SPEED UP

Whitepaper
2022

Move-to-Earn: the latest crypto sensation

Move-to-Earn (m2e) is a true innovation which comes with an exceptional idea of users being paid as they simple move. Top NFT shoes or sneakers, walk and receive passive income.

This fast-growing concept combines GameFi, NFTs and GPS technology to track users' movements. The gathered data is stored on a blockchain and converted into rewards in the form of project's token.

Since its inception, several m2e projects have seen massive success. However, they still face some formidable challenges that have not been addressed so far.

Gameplay complexity

Whereas the concept being designed for all users including newbies in both crypto and s2e mechanics, m2e apps have complex set of instructions and strategies which creates difficulties for an average user to understand the game mechanics.

Earning only for moving on foot

Necessary energy recovery due to their destinations or use public transport to get around. Moreover, the gathered data is stored on a blockchain and converted into rewards in the form of project's token.

Entry barriers

Plenty m2e apps will require you to make an initial investment in order to start receiving any rewards.

Imbalanced Supply/Demand ratio

Because of marketing, there is a huge hype which stimulates the demand. Nevertheless, hype doesn't last forever so the tokens price may dump once the boom is over.

Unlimited NFT supply

In addition to the possibility that unlimited amount of NFT will dump the price, it is common that the number of NFT holders is extremely low. This may lead to market manipulations from the owners with high percentage of the total supply

Meet the SPEED UP

SPEED UP is a revolutionary app which presents intuitive gameplay while introducing blockchain and crypto to its audiences. It is based on m2e concept but have widened it to include other popular mechanics such as Play-to-Earn and Move-to-Earn. All the mechanics enhance users' fascination towards a more healthy, active and adventurous lifestyle.

Intuitive gameplay mechanics

The SPEED UP is not a system of rules to be examined, but a gameplay experience which allows users to play, create stories and win rewards.

Explore-to-Earn

s2e means that users are being rewarded for every type of movement they make including driving, cycling, flying and so on.

Free-to-play

Everyone who downloads the app gets free NFT with which he can start earning.

s2e gaming mechanism

SPEED UP combines gaming and travelling representing a seamless interconnecting system of online and offline worlds. This makes that gameplay is backed by real-world actions, events and items providing balance and stability.

NFT supply under control

Only active users who are a part of the community are able to withdraw minted NFT which allows price self-regulation and stability.

Gameplay

In order to use the app, a user should download it, log in or create a new account if he don't have one.

Users can become a part of community by getting a special NFT which gives an access to the app functionality and benefits. There are 3 types of NFT and each of them has its own characteristics (rarity, energy, sockets and others).

Everyone who enters the app will receive one free Sneakers NFT of common rarity which can be used to start receiving the app and earn rewards. A user can also open or NFT box of one type and mint one NFT of this type with random class of rarity. It is possible to have unlimited amount of NFT including NFT of one type.

When a user activates the NFT, he can start earning tokens. Rewards are acquired only when the user's position matches the speed interval of the activated NFT. While activated, NFT burns energy and items spend while a user is moving.

Types of NFT

Sneakers

Sneakers NFT perfectly fit walking, jogging, hiking, cycling and other s2e activities. Activities which are traveled on foot. The speed limits are 0–35 km/h.

Car

For moving by car and different vehicles. The speed limits are 20 – 200 km/h.

Airplane

Specially created for travelling with high speed more than 260 km/h

There is a multiplier for tokens earned which depends on the type of NFT used to earn these tokens. For example, 1 km travelled on foot equals 200 km filed to Airplane NFT and 100 km to Car NFT. Therefore, the amount of tokens user gets per km will be higher for more preferred ways of travelling.

Thus, comparing these NFT types, Sneakers NFT earn the most amount of tokens per km while Airplane NFT earn the least. However, Airplane NFT still can be preferrable as it allows to achieve more km per hour than Sneakers NFT, for instance.

Rarity

Common

Rare

Legendary

Rarity status affects the amount of tokens a user earns per every km he moves (interactive) while keeping the NFT activated (with energy points more than zero). The higher the rarity is, the more tokens per km are earned.

Rare NFT gives x3 multiplier to the earnings while Legendary increases it 5 times.

Game Mechanics

Energy points

Each NFT has its own stone of energy which can be used only for this specific NFT and not others. For all NFT, 1 point of energy is spent every 1 hour of activation while it takes 2 hours to restore 1 point of energy.

For each user there is 3 slots dedicated to NFT that can be activated at the same time. For example, a user can have 3 Sneakers NFT activated or 2 Sneakers NFT and 1 Airplane NFT and so on. Activated NFT can be changed at any time. When NFT's energy gets to point zero, it automatically becomes deactivated.

Accessories, gems and sockets

NFT characteristics can be improved by adding gems to them. Every NFT has 4 sockets available to insert gems into them. However, only 1 socket is free so a user has to pay in order to open other 3 sockets for each specific NFT. Thus, opening all 4 sockets for just one NFT doesn't implies opening them for all NFT the user has.

Gems provide different boosts and benefits for users, for example additional 1% to all tokens earned using this NFT or an extra energy point. When a gem is inserted, it cannot be removed. However, it is possible to destroy it to get it removed from the socket and get burnt if a user wants to insert another gem in this socket.

Level system

There are 30 levels which are achieved when a user has a specific number of km traveled. For each lvl there is an opportunity to receive unique prizes (boxes, sockets, buffs, NFT, improvements and so on). On the 5th lvl, a user is able to convert his objects earned into SPD and trade them on the Mobi-X market. Before that, NFT cannot be withdrawn from the app.

Combine and upgrade NFT

A user is able to combine 4 NFT of one type and same level of rarity and create 1 NFT with improved rarity. Combined NFT are burnt for a user so he cannot use them anymore. Besides, a user cannot onto this action and break 1 NFT back into 4.

Token

SPEED UP is fuelled by two tokens – **DKS and SPD**.

While DKS is a utility token which supports in game functionalities and used for NFT upgrading, combining and so on, SPD is an in-game utility token used for upgrading as well.

DKS TOKEN

DKS Token is a governance and staking token used for NFT sales, seasonal drops, and in-game for crafting usable items. Grant DKS for rewards and in-game perks.

Stake DKS for Rewards

Earn benefits and rewards like reward pool DKS, private beta access, seasonal NFT drops, and future Energy boosts in game.

Exclusive Drops

Participate in seasonal NFT sales, future events, and NFT campaigns, and partnership drops using DKS Token.

Governance Voting

In the future, staking will be the mechanism through which the community will vote on decisions such as future token emissions and game mechanics

SPD TOKEN

SPD Token is an in-game utility token. Users are able to earn SPD by activating NFT and moving around. SPD is burned when used.

Leveling up Sneakers

Reach level 30 and transfer SPD into DKS

Tokenomics

NFT

In order to upgrade NFT, both SPD and DKS tokens should be spent.

INO

There will be 8 NFT boxes of level 10 and 20 boxes of level 5 offered at INO. Everyone will have an opportunity to purchase an allocation with stablecoin and participate in INO.
The exact number of NFT boxes is to be announced

Roadmap

2022

Q3
- Game concept finalizing
- Project announcement
- Pre-seed capitalization
- Website launch
- App design and development

Q4
- Finalizing demo version of the app
- Social media release
- Pre-sale marketing campaign
- Open demo version
- Community building

2023

Q1
- Receiving feedback and improving the app
- New partnerships announcements
- Referral system
- Team activities and events
- Creating NFT avatars and clothing items

Q2
- Adding new game mechanics
- Staking functionality
- BNPL and RNPL (Buy/Rent Now Pay Later)
- Leaderboards
- Special NFT collections with brands and influencers

Q3
- Expanding into s2b and b2b
- Daily tasks and achievement system
- Marathons and Races
- Exchange listing

FAQ

Where to find this app?

When the demo version will be released, all the links will be provided on this website.

How to start earning?

Download the app, receive free NFT, activate it and get rewarded for moving!

How to activate NFT?

For each user there is 3 slots dedicated to NFT that can be activated at the same time. For example, a user can have 3 Sneakers NFT activated or 2 Sneakers NFT and 1 Airplane NFT and so on. Activated NFT can be changed at any time. When NFT's energy gets to point zero, it automatically becomes deactivated.

How much energy do I have?

Each NFT has its own stone of energy which can be used only for this specific NFT and not others. For all NFT, 1 point of energy is spent every 1 hour of activation while it takes 2 hours to restore 1 point of energy.

What are the speed limits?

The speed limits are intervals for each type of NFT when tokens are considered to be earned. If speed which a user moves with is more or less than the speed limits for NFT, tokens are not acquired.

What is rarity?

Rarity is an NFT characteristic which effects the amount of tokens a user earns per every km he moves while keeping the NFT activated. The higher the rarity is, the more tokens per km are earned.

Are there other ways to earn tokens?

Users will be able to earn by trading tokens on exchanges, flipping in-game NFTs that have appreciated in value, or stake their assets on the platform to earn passive income. There are also more functionalities to get