A recent report published by Infinium Global Research on IoT in the agriculture market provides an in-depth analysis of segments and sub-segments in the global as well as regional IoT in the agriculture market. The study also highlights the impact of drivers, restraints, and macro indicators on the global and regional IoT in the agriculture market over the short term as well as the long term. The report is a comprehensive presentation of trends, forecasts, and dollar values of global IoT in the agriculture market. According to the report, the global IoT in the agriculture market is projected to grow at a CAGR of over 10% during the forecast period of 2022-2028.

The global IoT in the agriculture market was valued at nearly USD 13 billion

in 2022 and is expected to reach about USD 23 billion in 2028, with a CAGR of

over 10% during the forecast period. IoT is the interconnected things that are

fixed with network connectivity, software, sensors, and other electronics which

enable them to exchange and receive data. IoT in the agriculture sector

involves IoT -based technological superior equipment, solutions, systems, and

devices to minimize wastage of energy, enhance operational efficiency, and

increase yield in real-time field data storage, data collection, advancement of

control platforms, and data analysis. The utilization of IoT in the agriculture

industry is supporting farmers to control the water level, which enhances the

irrigation method. IoT is used for livestock monitoring, precision farming,

fish farm monitoring, and smart greenhouses which increase productivity and

profitability.