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FOR IMMEDIATE RELEASE

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MtGox Problems Are Not Our Problems.

As expert [developers](#) and the [Foundation](#) have stated. The problems recently faced by [MtGox](#) are not in fact suffered by every other Exchange.

“Note that this will also affect any other crypto-currency using the same transaction scheme as Bitcoin.”

Due to the IBWT support team and custom software, we had not even considered that such a thing would be a problem. Our software and processes can readily track each and every transaction and attempt, and our staff are suitably trained, and our withdrawal 2fa ensures extra security.

The issue MtGox suffered from has been [known since 2011](#) and was taken into account with IBWT's platform design.

MtGox has been a foundation and integral part of Bitcoins first few years. But in this instance they most definitely do not represent the rest of the Exchanges. The problem unfortunately lay within MtGox's wallet design and support staff.

We are disappointed to hear MtGox's [bold statement](#) with regard to the Protocol needing to be standardized, the fault does not lie with the protocol, as Andreas from [Blockchain](#) rightly states. Needless to say, “[In Bitcoin We Trust](#)”.

Sincerely,



The IBWT Team.



Information on how to use our services and platform can be found at <https://ibwt.co.uk/>. If you wish to register as a customer then please make sure you read and understand the [terms of service](#).