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www.studentloan.org

JULY 29, 2017

#BWNFBSX
#B729 8011 5807 29L1#
JAVIER CUETO
6070 W 18TH AVE
APT 310
HIALEAH FL 33012-6141

ACCT NUMBER: 4771757793

**PLEASE READ THE FOLLOWING INFORMATION CAREFULLY
TO DETERMINE WHETHER YOU NEED TO TAKE ACTION.**

WHY WE ARE CONTACTING YOU

We have received information regarding deferment and/or forbearance on your loan(s). The enclosed Loan Declaration lists the status of your loan(s) and whether your deferment and/or forbearance was approved or denied.

ADDITIONAL INFORMATION YOU MAY FIND HELPFUL

It is possible to have deferment and/or forbearance granted on some but not all of your loans. If the deferment and/or forbearance previously granted on your loan(s) has been adjusted as a result of new information, these changes are also noted. If you wish to remove or end deferment and/or forbearance on your loan(s), please contact us, and your loan(s) will be put back into immediate repayment in accordance with the terms of your promissory note(s).

It's important to note that the use of deferment and/or forbearance may significantly increase your monthly payment amount. You may be responsible for the interest that accrues on your loan(s) during a deferment and/or forbearance period. You will be billed for the accrued interest on loans that are not federally subsidized. If you choose to not pay the interest, it will be capitalized* or added to the principal balance of your loan.

The date repayment is expected to begin is also listed on the enclosed form. Billing statements are sent approximately twenty (20) days prior to the due date. If your payments were made through auto-debit prior to this deferment and/or forbearance being granted, the auto-debit will resume on your scheduled due date unless you notify us to cancel auto-debit.

Notice

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning the creditor(s) for each of your loans is listed below. If you have multiple agencies listed, please refer to the enclosed Loan Declaration for the agency specific to each "Loan Sequence."

FEDERAL TRADE COMMISSION, MIDWEST REGION
55 EAST MONROE ST, SUITE 1860
CHICAGO IL 60603-5701

TSX08:IS02BAADEF
4771757793 4771757793

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JULY 29, 2017

HOW TO CONTACT US

Call us at (800) 243-7552 or (515) 243-5626. Customer service representatives are available 8 a.m. to 8 p.m. (Central time) Monday through Thursday and 8 a.m. to 5 p.m. (Central time) Friday. You may access your account information online by visiting www.studentloan.org.

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***WHAT IS CAPITALIZATION?**

Capitalization is the addition of unpaid accrued interest to the principal balance of your loans. You are responsible for paying the interest due on your unsubsidized loan(s) during periods of deferment. Capitalization increases your principal balance, so you will pay more in interest over the life of the loan. This means your monthly payment amount may be higher when your deferment ends.

The following example shows monthly payments and the total repayment amount when you pay the interest during the deferment compared to when you do not pay the interest and it is capitalized. This example uses an interest rate of 8.25%. The actual amount of interest that capitalizes depends on factors such as your loan amount, interest rate and length of the deferment.

EXAMPLE:

During Deferment	Loan Amount	Capitalized Interest for 12 months	Principal to Repay	Monthly Payment	Number of Payments	Total Amount to Repay
When interest is paid	\$15,000	\$ 0	\$15,000	\$184	120	\$23,315*
When interest is not paid	\$15,000	\$1,238	\$16,238	\$199	120	\$23,900

* This includes \$1,238 of interest you paid during the deferment.

Result: If you pay the interest during the deferment, you will save \$15 per month and \$585 over the life of the loan.

JULY 29, 2017

**Aspire Servicing Center
Deferment/Forbearance Loan Declaration**

Account Number: 4771757793

Name: JAVIER CUETO

Date: 07/28/2017

<u>Loan Sequence</u>	<u>Disbursement Date</u>	<u>Loan Program</u>	<u>Current Principal</u>	<u>Federal Agency</u>
0001	01/25/2017	SKILL4	\$14,171.84	FEDERAL TRADE COMMISSION, MIDWEST REGION

<u>Action</u>	<u>Type</u>	<u>Begin Date</u>	<u>End Date</u>	<u>Grace End</u>
Approved	Economic Hardship Deferment	08/01/2017	10/31/2017	