

# Relic Spotter Inc. Case: Transaction 1

• (1) Sell shares to investors	No. Transaction	Cash	Operating	Investing	Financing
	(1) Sell shares	250,000			250,000

Dr. Cash (+A) 250,000

Cr. Common Stock (+SE) 25,000

Cr. APIC (+SE) 225,000

## Relic Spotter Inc. Case: Transaction 3

- (3) Pay legal fees to incorporate the business

No. Transaction	Cash	Operating	Investing	Financing
(1) Sell shares	250,000			250,000
(3) Legal Fees	(3,900)	(3,900)		

Dr. Legal Fee Exp (+E, -SE) 3,900

Cr. Cash (-A) 3,900

## Relic Spotter Inc. Case: Transaction 4

		No. Transaction	Cash	Operating	Investing	Financing
• (4) Buy building and land		(1) Sell shares	250,000			250,000
Dr. Building (+A) 52,000		(3) Legal Fees	(3,900)	(3,900)		
Dr. Land (+A) 103,000		(4) Buy Bldg. & Land	(31,000)		(155,000)	124,000
Cr. Mortgage Payable (+L) 124,000						
Cr. Cash (-A) 31,000						

## Relic Spotter Inc. Case: Transaction 5

		No.	Transaction	Cash	Operating	Investing	Financing
• (5) Pay for renovation work to building.			(1) Sell shares	250,000			250,000
			(3) Legal Fees	(3,900)	(3,900)		
Dr. Building (+A)	33,000		(4) Buy Bldg. & Land	(31,000)		(155,000)	124,000
Cr. Cash (-A)	33,000		(5) Bldg. Renovations	(33,000)		(33,000)	

## Relic Spotter Inc. Case: Transaction 6

		No. Transaction	Cash	Operating	Investing	Financing
• (6) Buy Metal Detectors		(1) Sell shares	250,000			250,000
		(3) Legal Fees	(3,900)	(3,900)		
Dr. Metal Detectors (+A) 120,000		(4) Buy Bldg. & Land	(31,000)		(155,000)	124,000
Cr. Cash (-A) 120,000		(5) Bldg. Renovations	(33,000)		(33,000)	
		(6) Buy Metal Det.	(120,000)		(120,000)	

## Relic Spotter Inc. Case: Transaction 8

- (8) Pay for a software site license

Dr. Software (+A)      2,100  
 Cr. Cash (-A)              2,100

No.	Transaction	Cash	Operating	Investing	Financing
(1)	Sell shares	250,000			250,000
(3)	Legal Fees	(3,900)	(3,900)		
(4)	Buy Bldg. & Land	(31,000)		(155,000)	124,000
(5)	Bldg. Renovations	(33,000)		(33,000)	
(6)	Buy Metal Det.	(120,000)		(120,000)	
(8)	Buy Software	(2,100)		(2,100)	

## Relic Spotter Inc. Case: Transaction 9

	No.	Transaction	Cash	Operating Investing Financing		
• (9) Prepay for advertising		(1) Sell shares	250,000			250,000
		(3) Legal Fees	(3,900)	(3,900)		
Dr. Prepaid Advertising (+A) 8,000		(4) Buy Bldg. & Land	(31,000)		(155,000)	124,000
Cr. Cash (-A) 8,000		(5) Bldg. Renovations	(33,000)		(33,000)	
		(6) Buy Metal Det.	(120,000)		(120,000)	
		(8) Buy Software	(2,100)		(2,100)	
		(9) Buy Advertising	(8,000)	(8,000)		

## Relic Spotter Inc. Case: Transaction 10

		No. Transaction	Cash	Operating	Investing	Financing
<b>• (10) Lend money to Park</b>  <b>Dr. Notes Receivable (+A) 5,000</b> <b>Cr. Cash (-A) 5,000</b>		(1) Sell shares	250,000			250,000
		(3) Legal Fees	(3,900)	(3,900)		
		(4) Buy Bldg. & Land	(31,000)		(155,000)	124,000
		(5) Bldg. Renovations	(33,000)		(33,000)	
		(6) Buy Metal Det.	(120,000)		(120,000)	
		(8) Buy Software	(2,100)		(2,100)	
		(9) Buy Advertising	(8,000)	(8,000)		
		(10) Loan to Park	(5,000)	(5,000)		



## Relic Spotter Inc. Case: Transaction 13

- (13) Pay supplier

**Dr. Accounts Payable (-L) 2,000**

**Cr. Cash (-A) 2,000**

No. Transaction	Cash	Operating	Investing	Financing
(1) Sell shares	250,000			250,000
(3) Legal Fees	(3,900)	(3,900)		
(4) Buy Bldg. & Land	(31,000)		(155,000)	124,000
(5) Bldg. Renovations	(33,000)		(33,000)	
(6) Buy Metal Det.	(120,000)		(120,000)	
(8) Buy Software	(2,100)		(2,100)	
(9) Buy Advertising	(8,000)	(8,000)		
(10) Loan to Park	(5,000)	(5,000)		
(13) Pay Supplier	(2,000)	(2,000)		

## Relic Spotter Inc. Case: Transaction 14

		No. Transaction	Cash	Operating	Investing	Financing
• (14) Pay dividend		(1) Sell shares	250,000			250,000
		(3) Legal Fees	(3,900)	(3,900)		
Dr. Dividends Payable (-L) 2,500		(4) Buy Bldg. & Land	(31,000)		(155,000)	124,000
Cr. Cash (-A) 2,500		(5) Bldg. Renovations	(33,000)		(33,000)	
		(6) Buy Metal Det.	(120,000)		(120,000)	
		(8) Buy Software	(2,100)		(2,100)	
		(9) Buy Advertising	(8,000)	(8,000)		
		(10) Loan to Park	(5,000)	(5,000)		
		(13) Pay Supplier	(2,000)	(2,000)		
		(14) Pay Dividends	(2,500)			(2,500)

## Relic Spotter Inc. Case: Transaction 15

		No. Transaction	Cash	Operating	Investing	Financing
• (15) Receive cash for future unlimited rentals		(1) Sell shares	250,000			250,000
		(3) Legal Fees	(3,900)	(3,900)		
		(4) Buy Bldg. & Land	(31,000)		(155,000)	124,000
		(5) Bldg. Renovations	(33,000)		(33,000)	
		(6) Buy Metal Det.	(120,000)		(120,000)	
		(8) Buy Software	(2,100)		(2,100)	
		(9) Buy Advertising	(8,000)	(8,000)		
		(10) Loan to Park	(5,000)	(5,000)		
		(13) Pay Supplier	(2,000)	(2,000)		
		(14) Pay Dividends	(2,500)			(2,500)
		(15) Rental prepayment	1,200	1,200		
Dr. Cash (+A)	1,200					
Cr. Unearned Rental Rev (+L)	1,200					

## Relic Spotter Inc. Case: Transaction 16

	No.	Transaction	Cash	Operating Investing Financing		
<ul style="list-style-type: none"> <li>(16) Receive cash rental revenue on the Metal Detectors</li> </ul>	(1)	Sell shares	250,000			250,000
	(3)	Legal Fees	(3,900)	(3,900)		
	(4)	Buy Bldg. & Land	(31,000)		(155,000)	124,000
	(5)	Bldg. Renovations	(33,000)		(33,000)	
	(6)	Buy Metal Det.	(120,000)		(120,000)	
	(8)	Buy Software	(2,100)		(2,100)	
	(9)	Buy Advertising	(8,000)	(8,000)		
	(10)	Loan to Park	(5,000)	(5,000)		
	(13)	Pay Supplier	(2,000)	(2,000)		
	(14)	Pay Dividends	(2,500)			(2,500)
	(15)	Rental prepayment	1,200	1,200		
	(16)	Met Det revenues	120,100	120,100		
<b>Dr. Cash (+A) 120,100</b> <b>Dr. Accounts Receivable (+A) 4,200</b> <b>Cr. Rental Rev. (+R, +SE) 124,300</b>						

## Relic Spotter Inc. Case: Transaction 17

		No. Transaction	Cash	Operating	Investing	Financing
• (17) Pay for inventory		(1) Sell shares	250,000			250,000
		(3) Legal Fees	(3,900)	(3,900)		
Dr. Inventory (+A)	40,000	(4) Buy Bldg. & Land	(31,000)		(155,000)	124,000
Cr. Cash (-A)	38,000	(5) Bldg. Renovations	(33,000)		(33,000)	
Cr. Accounts Payable (+L)	2,000	(6) Buy Metal Det.	(120,000)		(120,000)	
		(8) Buy Software	(2,100)		(2,100)	
		(9) Buy Advertising	(8,000)	(8,000)		
		(10) Loan to Park	(5,000)	(5,000)		
		(13) Pay Supplier	(2,000)	(2,000)		
		(14) Pay Dividends	(2,500)			(2,500)
		(15) Rental prepayment	1,200	1,200		
		(16) Met Det revenues	120,100	120,100		
		(17) Buy Inventory	(38,000)	(38,000)		

## Relic Spotter Inc. Case: Transaction 18

		No. Transaction	Cash	Operating	Investing	Financing
• (18) Receive cash from sales of sundries		(1) Sell shares	250,000			250,000
		(3) Legal Fees	(3,900)	(3,900)		
		(4) Buy Bldg. & Land	(31,000)		(155,000)	124,000
Dr. Cash (+A) 35,000		(5) Bldg. Renovations	(33,000)		(33,000)	
Cr. Sales (+R, +SE) 35,000		(6) Buy Metal Det.	(120,000)		(120,000)	
		(8) Buy Software	(2,100)		(2,100)	
		(9) Buy Advertising	(8,000)	(8,000)		
		(10) Loan to Park	(5,000)	(5,000)		
		(13) Pay Supplier	(2,000)	(2,000)		
		(14) Pay Dividends	(2,500)			(2,500)
		(15) Rental prepayment	1,200	1,200		
		(16) Met Det revenues	120,100	120,100		
		(17) Buy Inventory	(38,000)	(38,000)		
		(18) Sundries sales	35,000	35,000		

## Relic Spotter Inc. Case: Transaction 20

• (20) Pay employee wages	No. Transaction	Cash	Operating Investing Financing		
	(1) Sell shares	250,000			250,000
	(3) Legal Fees	(3,900)	(3,900)		
Dr. Sal & Wage Exp (+E, -SE) 82,000	(4) Buy Bldg. & Land	(31,000)		(155,000)	124,000
Cr. Cash (-A) 82,000	(5) Bldg. Renovations	(33,000)		(33,000)	
	(6) Buy Metal Det.	(120,000)		(120,000)	
	(8) Buy Software	(2,100)		(2,100)	
	(9) Buy Advertising	(8,000)	(8,000)		
	(10) Loan to Park	(5,000)	(5,000)		
	(13) Pay Supplier	(2,000)	(2,000)		
	(14) Pay Dividends	(2,500)			(2,500)
	(15) Rental prepayment	1,200	1,200		
	(16) Met Det revenues	120,100	120,100		
	(17) Buy Inventory	(38,000)	(38,000)		
	(18) Sundries sales	35,000	35,000		
	(20) Pay Salaries	(82,000)	(82,000)		

## Final Totals

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No. Transaction	Cash	Operating	Investing	Financing
(1) Sell shares	250,000			250,000
(3) Legal Fees	(3,900)	(3,900)		
(4) Buy Bldg. & Land	(31,000)		(155,000)	124,000
(5) Bldg. Renovations	(33,000)		(33,000)	
(6) Buy Metal Det.	(120,000)		(120,000)	
(8) Buy Software	(2,100)		(2,100)	
(9) Buy Advertising	(8,000)	(8,000)		
(10) Loan to Park	(5,000)	(5,000)		
(13) Pay Supplier	(2,000)	(2,000)		
(14) Pay Dividends	(2,500)			(2,500)
(15) Rental prepayment	1,200	1,200		
(16) Met Det revenues	120,100	120,100		
(17) Buy Inventory	(38,000)	(38,000)		
(18) Sundries sales	35,000	35,000		
(20) Pay Salaries	(82,000)	(82,000)		
	78,800	17,400	(310,100)	371,500