

Company: FinNova Inc.

Report Title: Annual Financial Report (2024)

Date: July 10, 2025

### Executive Summary:

In fiscal year 2024, FinNova Inc. experienced a strong financial performance with steady revenue growth and prudent cost management. The company continued to invest in R&D while expanding its market presence in North America and Asia.

### Income Statement (in USD):

- Total Revenue: 12,500,000
- Cost of Goods Sold (COGS): 4,200,000
- Gross Profit: 8,300,000
- Operating Expenses: 2,600,000
- Operating Income: 5,700,000
- Interest Expense: 200,000
- Income Before Tax: 5,500,000
- Income Tax Expense: 1,100,000
- Net Income: 4,400,000

### Balance Sheet Snapshot:

- Assets:
- Cash and Cash Equivalents: 3,200,000
- Accounts Receivable: 1,500,000
- Inventory: 800,000
- Property, Plant & Equipment: 4,000,000
- Total Assets: 9,500,000

- Liabilities:

- Accounts Payable: 1,200,000

- Long-term Debt: 2,000,000

- Total Liabilities: 3,200,000

- Shareholders' Equity: 6,300,000

Cash Flow Statement:

- Cash Flow from Operations: 5,000,000

- Cash Flow from Investing Activities: -1,500,000

- Cash Flow from Financing Activities: -500,000

- Net Cash Flow: 3,000,000

Notes:

All figures are audited and reported in compliance with GAAP standards.