

Fast dates/rates

Hungary 2020

Corporate income tax (CIT) rates

Headline CIT rate (%) 9

Corporate income tax (CIT) due dates

CIT return due date The last day of the fifth month following the last day of the financial year (31 May for a calendar year taxpayer).

CIT final payment due date The last day of the fifth month following the last day of the financial year (31 May for a calendar year taxpayer).

CIT estimated payment due dates Paid quarterly or monthly.

Personal income tax (PIT) rates

Headline PIT rate (%) 15

Personal income tax (PIT) due dates

PIT return due date 20 May following the calendar year of income earning.

PIT final payment due date 20 May following the calendar year of income earning.

PIT estimated payment due dates Tax estimated/advance payments can be due on a monthly basis (by the 12th day of the month following the month of income earning) for Hungarian-source income and quarterly basis (by the 12th day of the month following the quarter of income earning) for non-Hungarian-source income.

Value-added tax (VAT) rates

Standard VAT rate (%) 27

Withholding tax (WHT) rates

WHT rates (%) (Div/Int/Roy) There is no WHT on any outbound payment made to foreign business entities based on the Hungarian domestic legislation.

Capital gains tax (CGT) rates

Corporate capital gains tax rate (%) Capital gains are subject to the normal CIT rate (9%); however, the participation exemption regime may apply.

Individual capital gains tax rate (%) Capital gains are subject to the normal PIT rate (15%). If certain conditions are not met, an additional 19.5% social tax is also payable.

Inheritance and gift tax rates

Inheritance tax rate (%)	18% (but a preferential 9% rate applies to residential property).
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Gift tax rate (%)	18% (but a preferential 9% rate applies to residential property).
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Net wealth/worth tax rates

Headline net wealth/worth tax rate (%)	NA
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NA stands for Not Applicable (i.e. the territory does not have the indicated tax or requirement)

NP stands for Not Provided (i.e. the information is not currently provided in this chart)