

Fast dates/rates

Hong Kong 2020

Corporate income tax (CIT) rates

Headline CIT rate (%) 8.25 / 16.5

Corporate income tax (CIT) due dates

CIT return due date Tax returns are issued on the first working day of April each year. The filing due date is usually within a month from the issue date of the return. Extension is available for certain companies (e.g. for companies with an accounting year end date of 31 December, the filing due date is normally extended to 15 August of the year in which the return is issued).

CIT final payment due date For companies with an accounting year end date of 31 December, the final tax payment for a given tax year is usually due in November of the year in which the return is issued.

CIT estimated payment due dates For companies with an accounting year end date of 31 December, the provisional tax payments for a given tax year are to be paid in two instalments, which are usually due in November of the current year and January of the next year.

Personal income tax (PIT) rates

Headline PIT rate (%) 15

Personal income tax (PIT) due dates

PIT return due date Individual tax returns are issued on the first working day of May each year. The filing deadline is usually within a month from the date of issue. Extension is available for taxpayers with tax representatives and in certain circumstances.

PIT final payment due date Usually due in January of the year following the year in which the return is issued.

PIT estimated payment due dates The provisional tax payments for a given tax year are to be paid in two instalments, which are usually due between January and April of the year following the year in which the tax return is issued.

Value-added tax (VAT) rates

Standard VAT rate (%) NA

Withholding tax (WHT) rates

WHT rates (%) (Div/Int/Roy) Resident: 0 / 0 / 0;
Non-resident: 0 / 0 / 2.475 or 4.95

Capital gains tax (CGT) rates

Corporate capital gains tax rate (%)	NA
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Individual capital gains tax rate (%)	NA
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Inheritance and gift tax rates

Inheritance tax rate (%)	NA
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Gift tax rate (%)	NA
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Net wealth/worth tax rates

Headline net wealth/worth tax rate (%)	NA
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NA stands for Not Applicable (i.e. the territory does not have the indicated tax or requirement)

NP stands for Not Provided (i.e. the information is not currently provided in this chart)

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