Assets = Liabilities + Equity

Equity = Contributed Capital + Retained Earnings
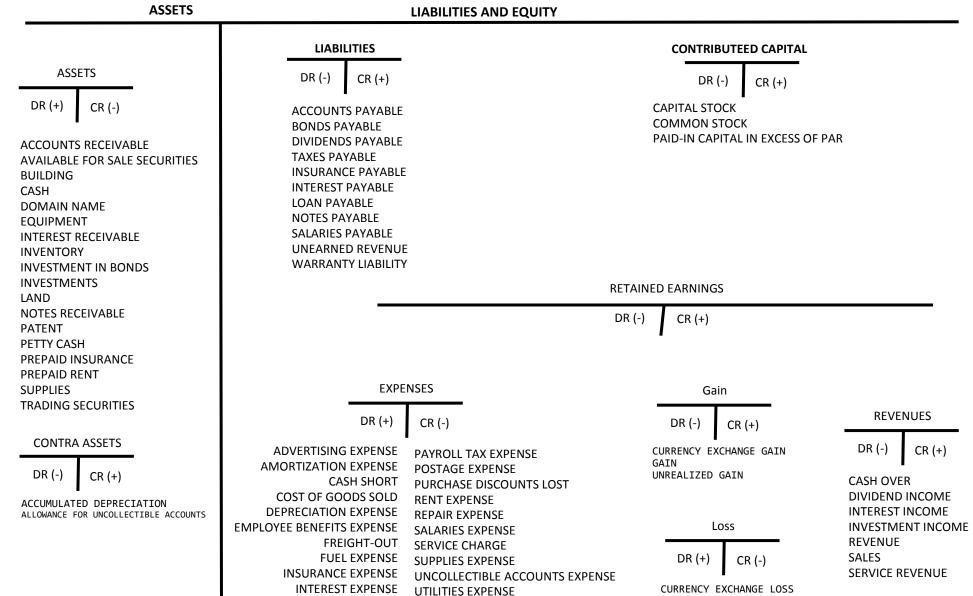
Retained Earnings = Prior Retained Earnings + Net Income—Dividends

Net Income = Revenue—Expenses

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Assets = Liabilities + Contributed Capital + Prior Retained Earnings + Revenues—Expenses—Dividends

ASSETS	LIABILITIES AND EQUITY

ASSETS

DR (+) | CR (-)

ACCOUNTS RECEIVABLE
AVAILABLE FOR SALE SECURITIES
BUILDING
CASH
DOMAIN NAME
EQUIPMENT
INTEREST RECEIVABLE
INVENTORY
INVESTMENT IN BONDS
INVESTMENTS
LAND
NOTES RECEIVABLE
PATENT
PETTY CASH
PREPAID INSURANCE
PREPAID RENT
SUPPLIES
TRADING SECURITIES

CONTRA ASSETS

DR (-) | CR (+)

ACCUMULATED DEPRECIATION
ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS

LIABILITIES

DR (-) | CR (+)

ACCOUNTS PAYABLE
BONDS PAYABLE
DIVIDENDS PAYABLE
TAXES PAYABLE
INSURANCE PAYABLE
INTEREST PAYABLE
LOAN PAYABLE
NOTES PAYABLE
SALARIES PAYABLE
UNEARNED REVENUE
WARRANTY LIABILITY

CONTRIBUTEED CAPITAL

DR (-) | CR (+)

CAPITAL STOCK
COMMON STOCK
PAID-IN CAPITAL IN EXCESS OF PAR

RETAINED EARNINGS

DR (-) | CR (+)

EXPENSES

DR (+) | CR (-)

ADVERTISING EXPENSE
AMORTIZATION EXPENSE
CASH SHORT
COST OF GOODS SOLD
DEPRECIATION EXPENSE
EMPLOYEE BENEFITS EXPENSE
FREIGHT-OUT
FUEL EXPENSE
INSURANCE EXPENSE
INTEREST EXPENSE
MISCELLANEOUS EXPENSE
PAYROLL TAX EXPENSE
POSTAGE EXPENSE
PURCHASE DISCOUNTS LOST
RENT EXPENSE
REPAIR EXPENSE
SALARIES EXPENSE
SERVICE CHARGE
SUPPLIES EXPENSE
UNCOLLECTIBLE ACCOUNTS EXPENSE
UTILITIES EXPENSE
WARRANTY EXPENSE

Gain

DR (-) | CR (+)

CURRENCY EXCHANGE GAIN
GAIN
UNREALIZED GAIN

Loss

DR (+) | CR (-)

CURRENCY EXCHANGE LOSS
LOSS
UNREALIZED LOSS

REVENUES

DR (-) | CR (+)

CASH OVER
DIVIDEND INCOME
INTEREST INCOME
INVESTMENT INCOME
REVENUE
SALES
SERVICE REVENUE