Introduction to ButKoin

ButKoin is simply a means of transaction superiority in cryptocurrency transactions, which applies multi-algorithms in solving for blocks which gives rewards in return.

Simply called ButK, this cryptocurrency applies its own scrypt, yespower, lyra2, ghostrider and sha256d in its implementations.

Introduction

With the introductions of cryptocurrency such as Bitcoin, Dash etc, Butk come in to add more variants in the world of digital currency which in turn promote better means of assets transfer as compared to old methods of transactions which have to do with paper usages, since it has various disadvantages of which ButK tends to solve instantaneously.

ButK hash mechanism is a good means of encouraging people to mine ButK without the use of high end machines. Even with pools, you can still compute for blocks, this encourages people in using this coin. Getting cryptocurrency should be seen as an easy task and not as wasteful as many out in the market. The idea of ButK is making the processes of getting reward not to be tedious and stressful but to be easy.

Mining

ButK:

ButK gives you the ability to experience all other algorithms with the ability to run them on your CPU machines. Available algorithms are Scrypt, Yespower, Lyra2, Ghostrider, Sha256d. With this you can mine easily with your CPU devices. (More updates coming)

Smartnodes

Smartnodes are like traditional Masternode run by Dash with some slight modifications. Nodes in the quorum running chain locks get paid 15% of block rewards for providing the 51% attack insurance and at a later date operating the contract layer.

Butcoin Reward structure:

Block #	Block Reward	Miner Reward	Chainlock/dynamic checkpoint rewards	Assets/Futures Rewards	Developer reward	Smart Node collateral
0-720	4	3.8	0	0	0.2	600.000
21262	5000	3750	750 (May not be active in which case added to miner)	250+ asset/futures fees	250	600.000
42524	5000	3750	750	250+ asset/futures fees	250	600.000
63786	5000	3750	750	250+ asset/futures fees	250	600.000
85048	5000	3750	750	250+ asset/futures fees	250	600.000 </=88720< 800.000
106310	5000	3750	750	250+ asset/futures fees	250	800.000
127572	5000	3750	750	250+ asset/futures fees	250	800.000 </=132720< 1.000.000
148834	5000	3750	750	250+ asset/futures fees	250	1.000.000
170096	5000	3750	750	250+ asset/futures fees	250	1.000.000 </=176720< 1.250.000

191358	5000	3750	750	250+ asset/futures fees	250	1.250.000
212620	5000	3750	750	250+ asset/futures fees	250	1.250.000
233882	5000	3750	750	250+ asset/futures fees	250	1.250.000 </=220720< 1.500.000
255144	5000	3750	750	250+ asset/futures fees	250	1.500.000
276406	5000	3750	750	250+ asset/futures fees	250	1.500.000 </=264721< 1.800.000
552812	End of 5000	block rewards same payout percentages are maintained but post this there is a roughly monthly drop of 10 coins per block moving forward.				

Contact

Discord: https://discord.gg/ZGSAZWR72U

Telegram: https://t.me/ButKoin

Twitter: https://twitter.com/ButKoin

Reddit: https://www.reddit.com/r/ButKoin/