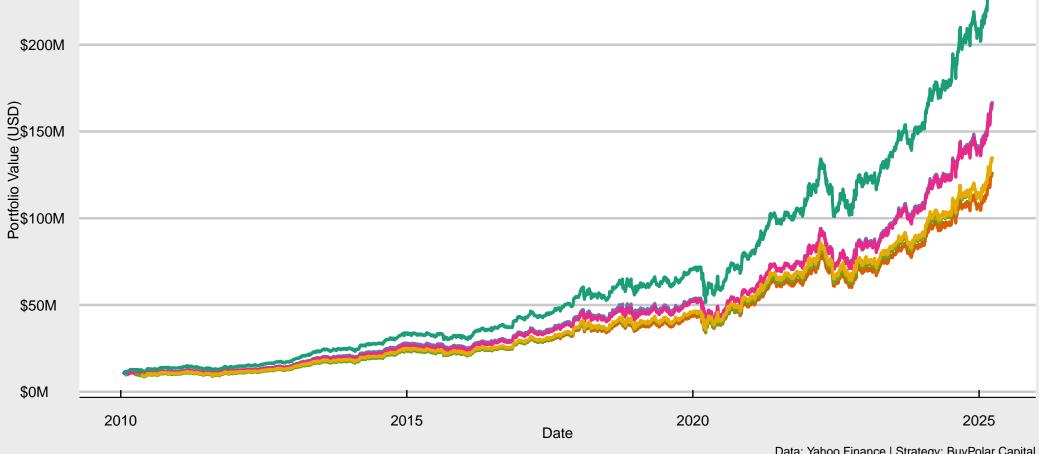
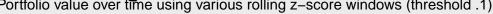


Date

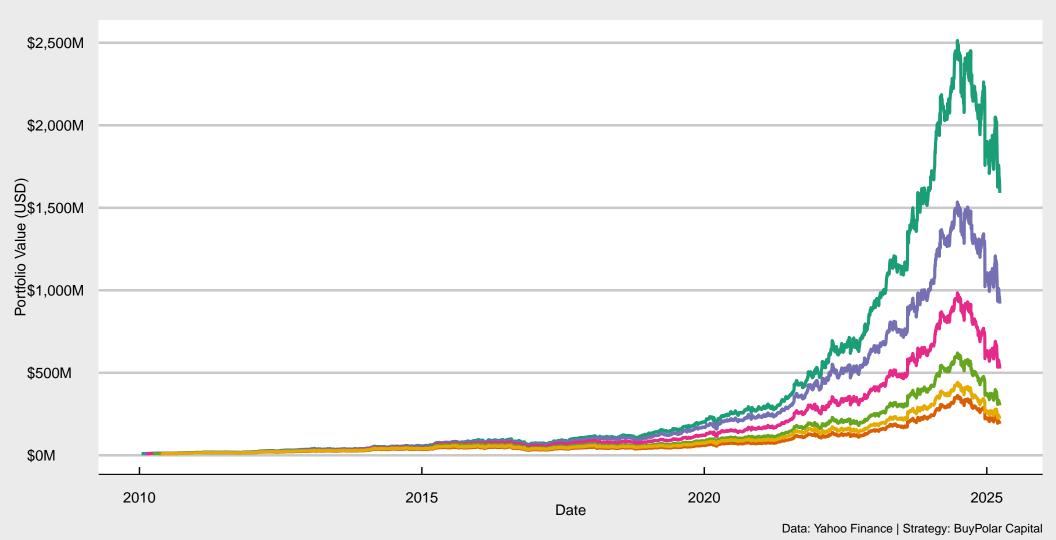
Dual Arbitrage: BRK-A vs BRK-B
Portfolio value over time using various rolling z-score windows (threshold .1) — 10d — 20d — 60d — 120d — 30d — 90d \$250M



Dual Arbitrage: NOVO-B.CO vs NVOPortfolio value over time using various rolling z-score windows (threshold .1)

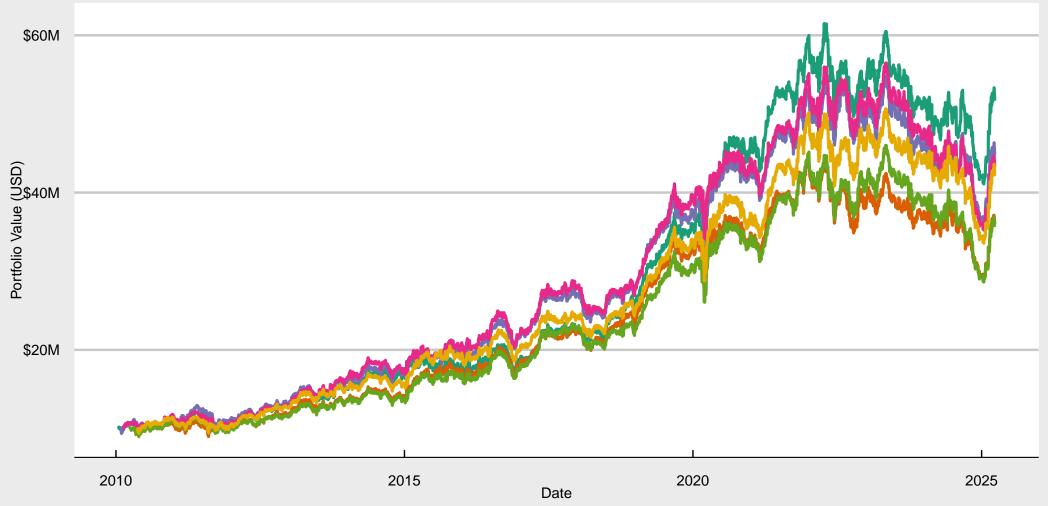






Dual Arbitrage: NESN.SW vs NSRGYPortfolio value over time using various rolling z–score windows (threshold .1)





Dual Arbitrage: AZN.L vs AZNPortfolio value over time using various rolling z–score windows (threshold .1)

