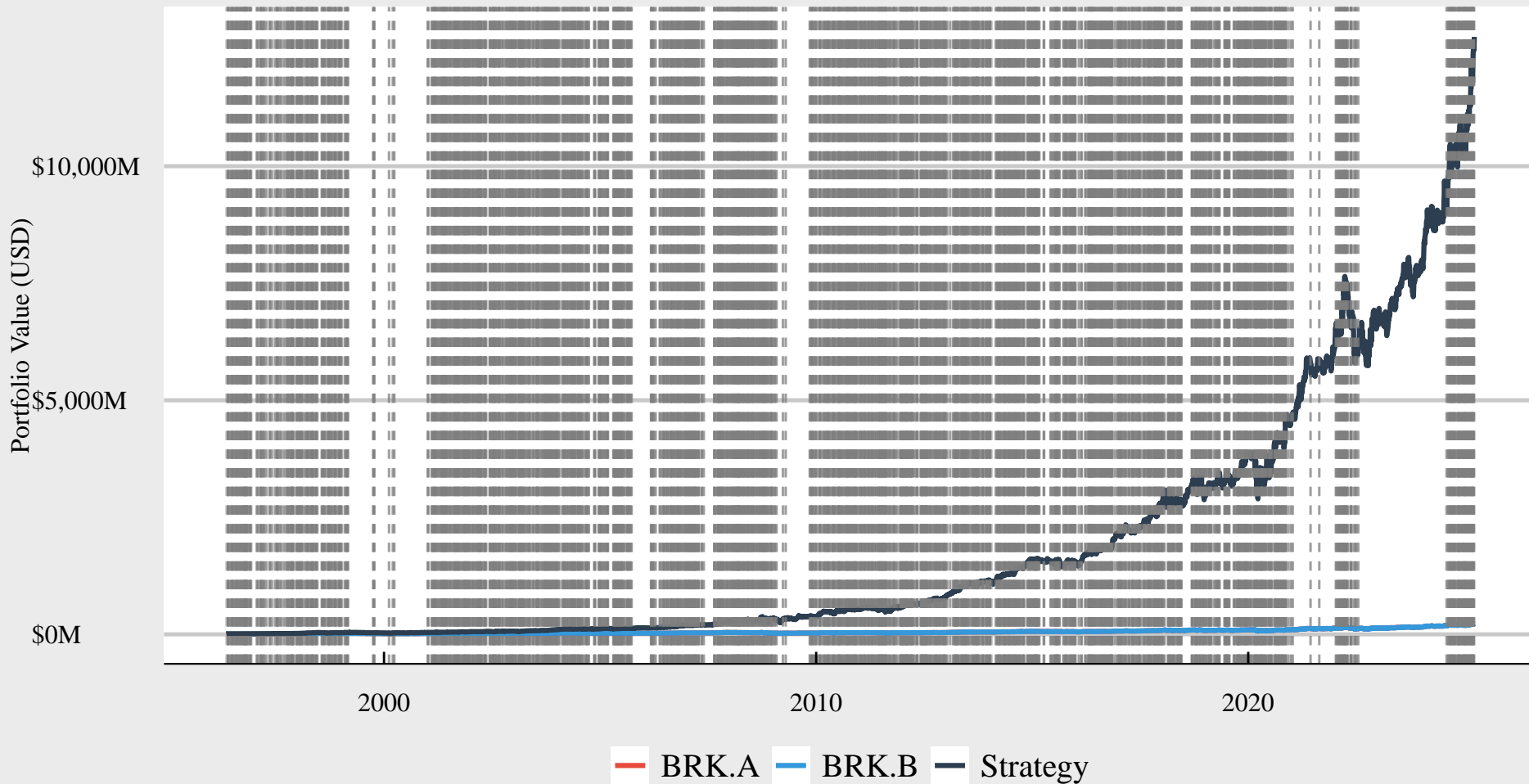


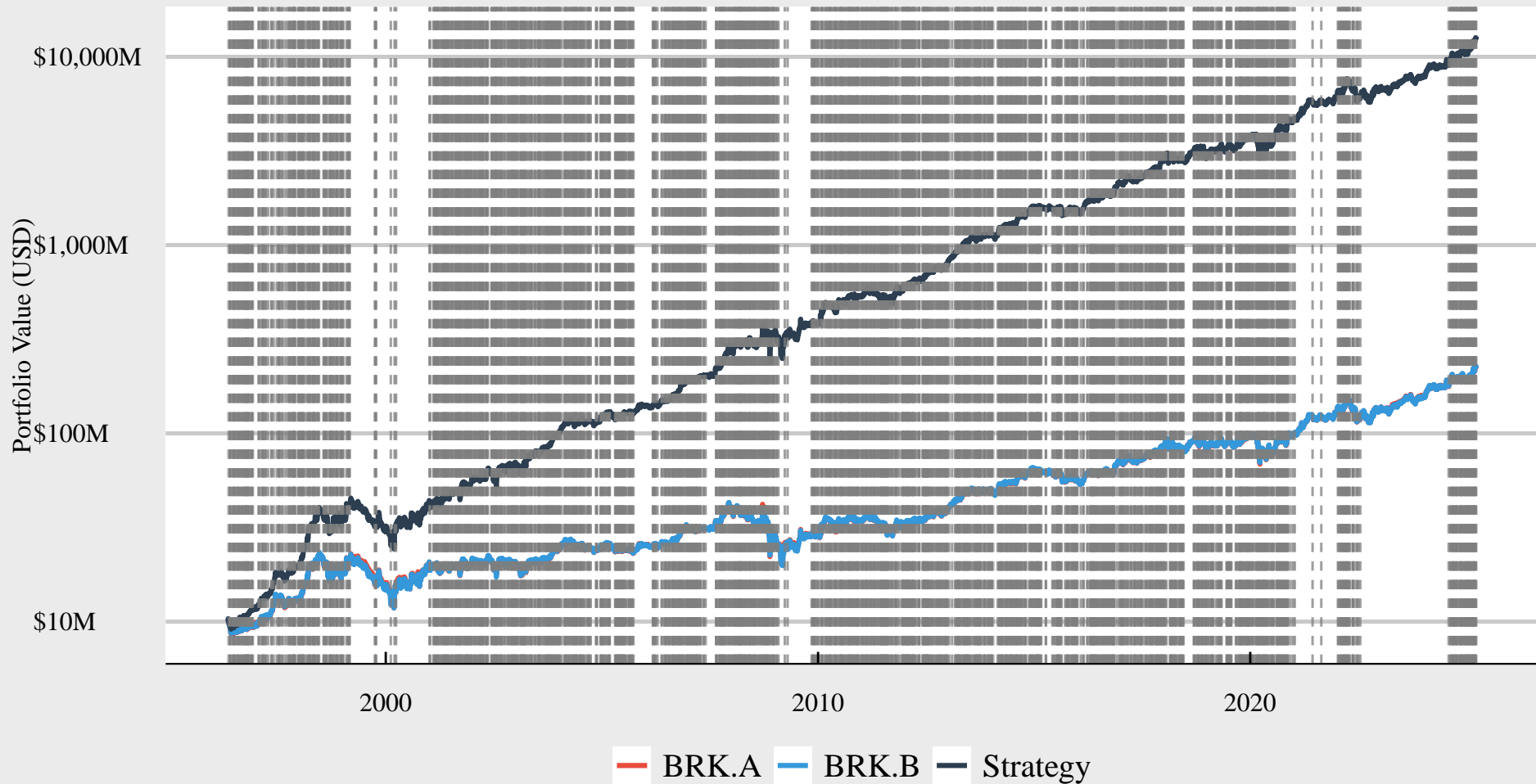
Strategy vs BRK.A and BRK.B From 1996

Simulated \$10M portfolio, rebalanced when BRK.A / BRK.B deviates from 1500



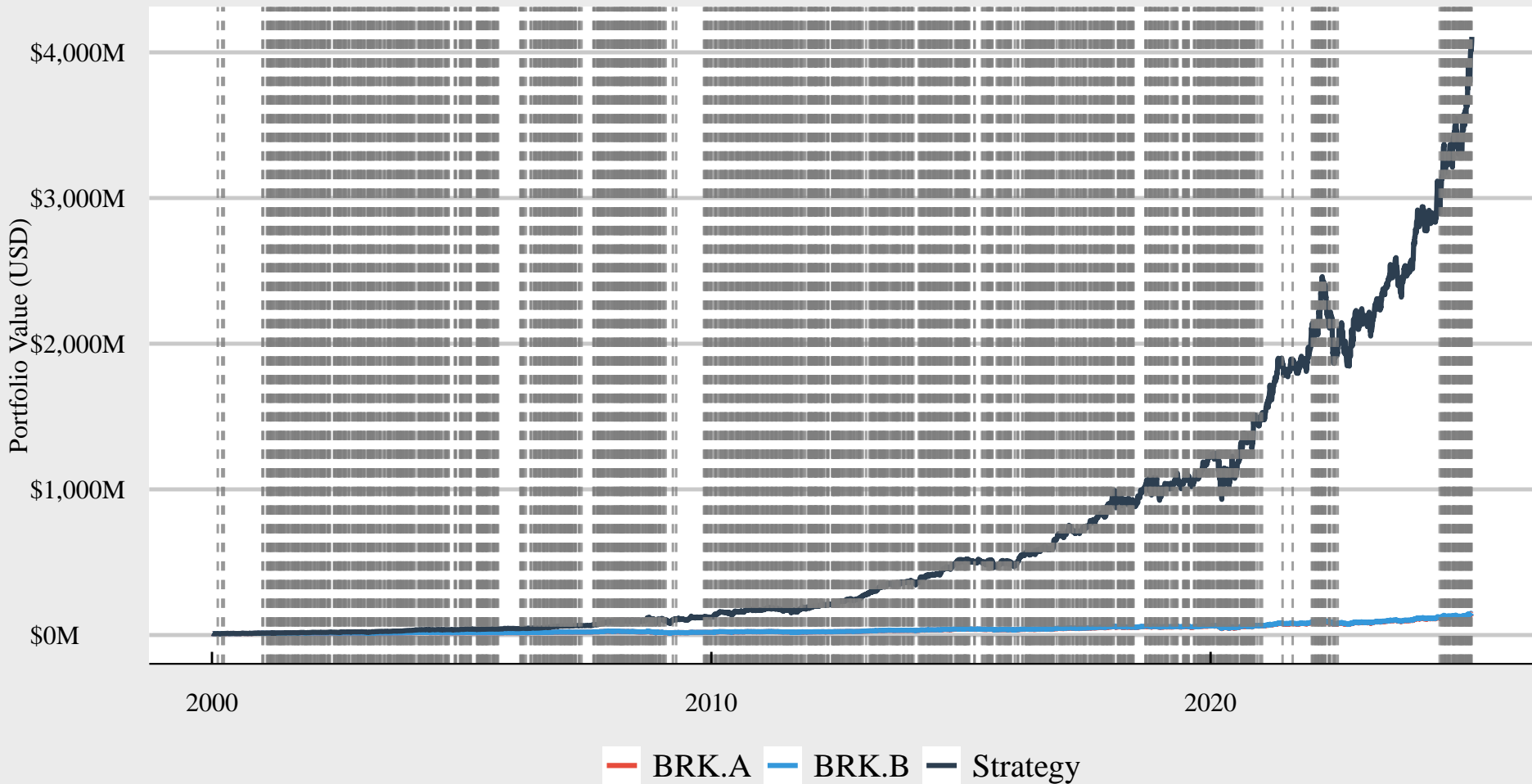
Strategy vs BRK.A and BRK.B From 1996 (log scale)

Simulated \$10M portfolio, rebalanced when BRK.A / BRK.B deviates from 1500



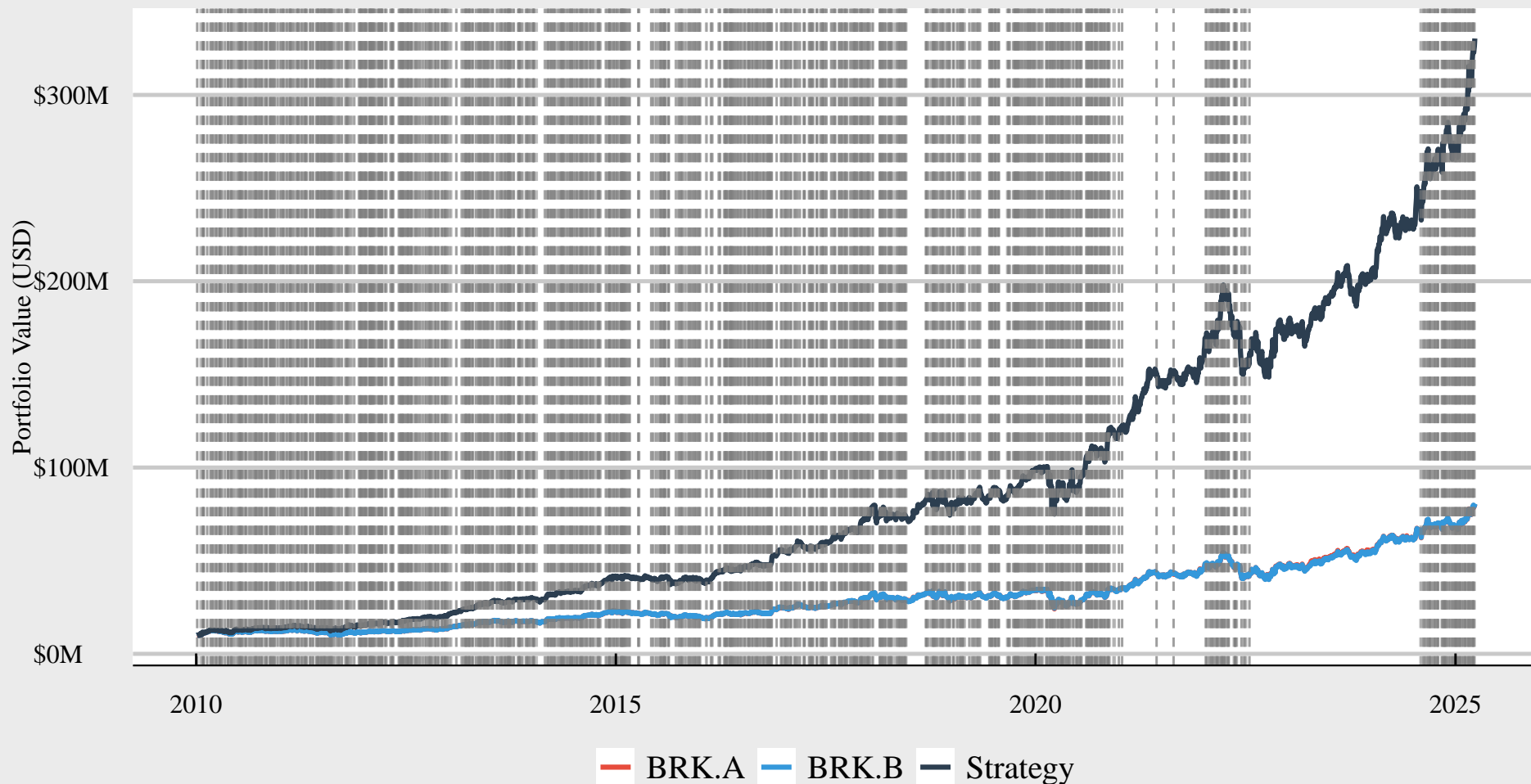
Strategy vs BRK.A and BRK.B From 2000

Simulated \$10M portfolio, rebalanced when BRK.A / BRK.B deviates from 1500



Strategy vs BRK.A and BRK.B From 2010

Simulated \$10M portfolio, rebalanced when BRK.A / BRK.B deviates from 1500



Strategy vs BRK.A and BRK.B From 2020

Simulated \$10M portfolio, rebalanced when BRK.A / BRK.B deviates from 1500

