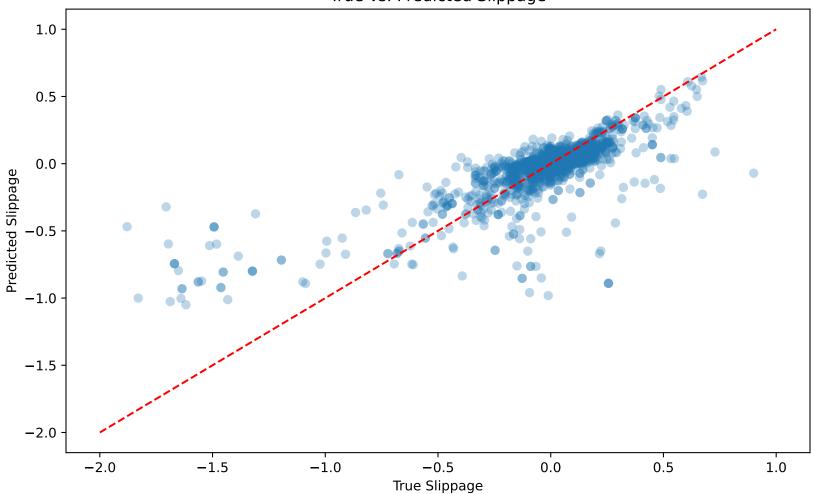
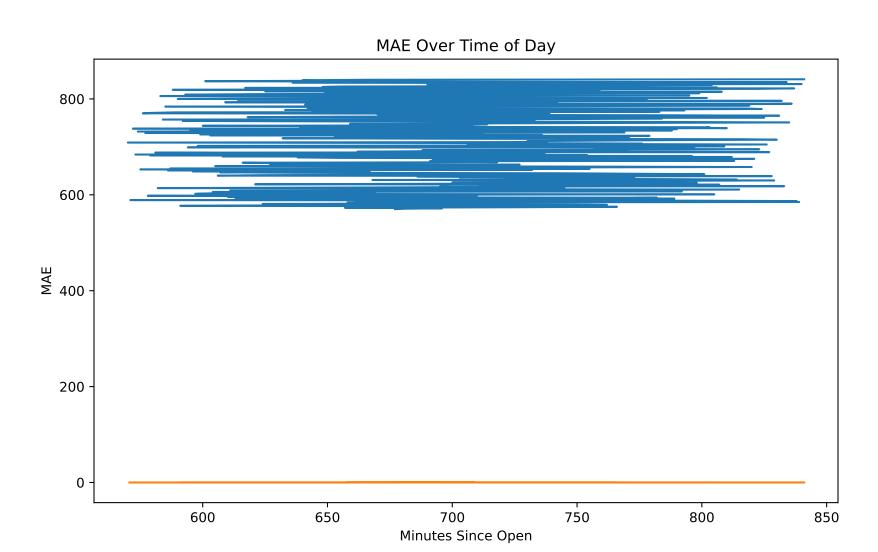
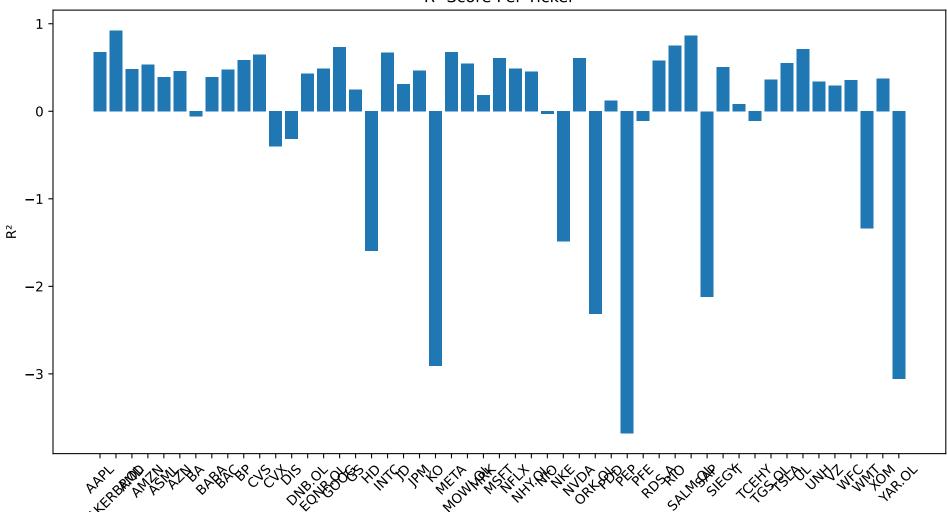


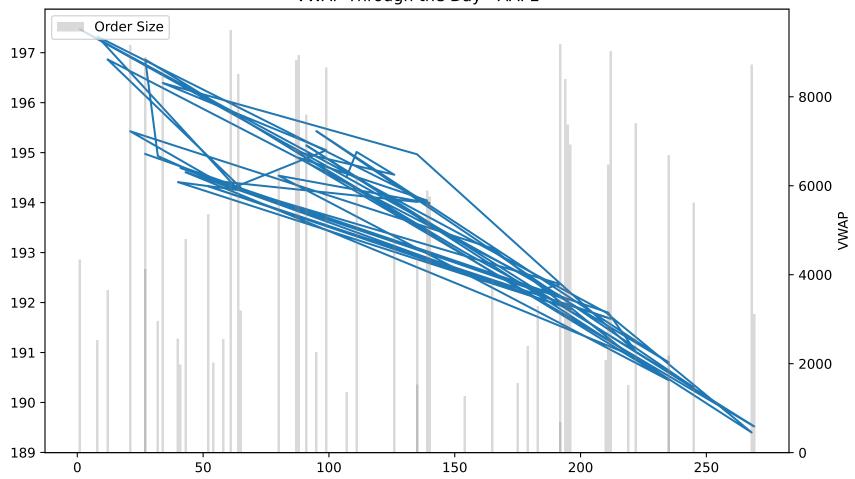
True vs. Predicted Slippage

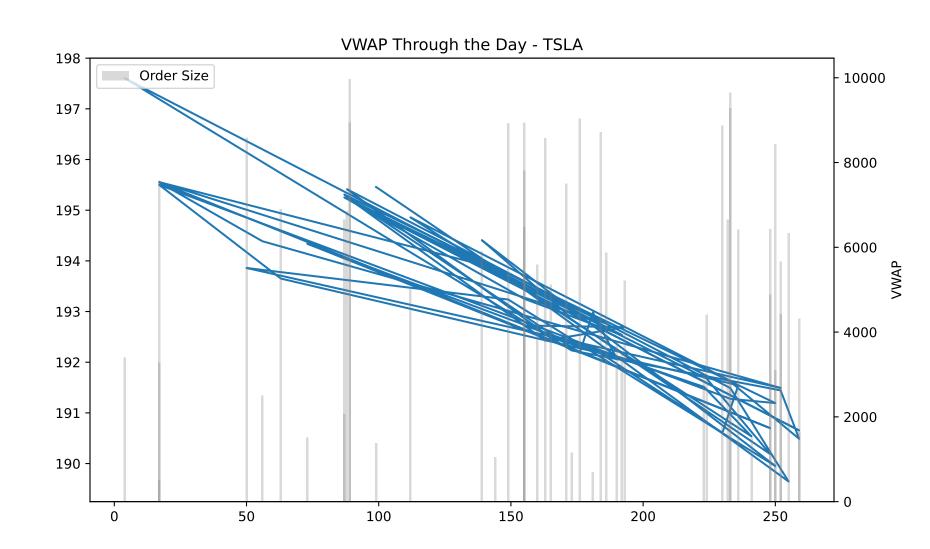




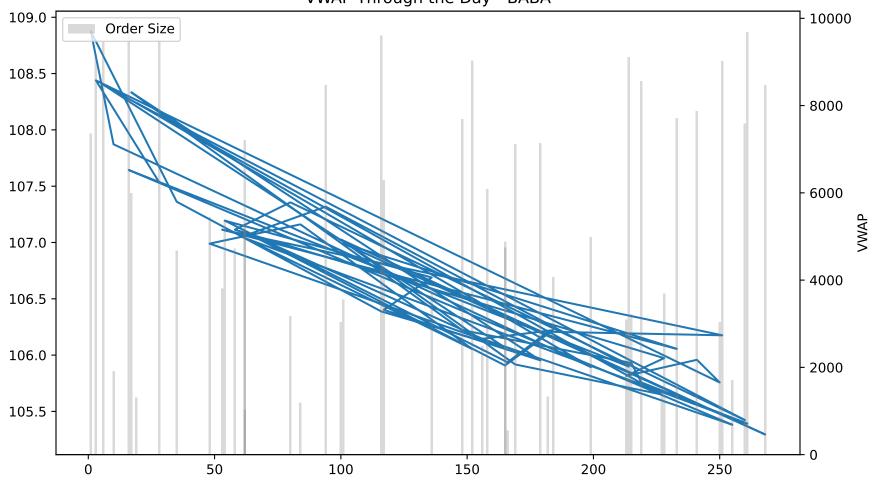


VWAP Through the Day - AAPL

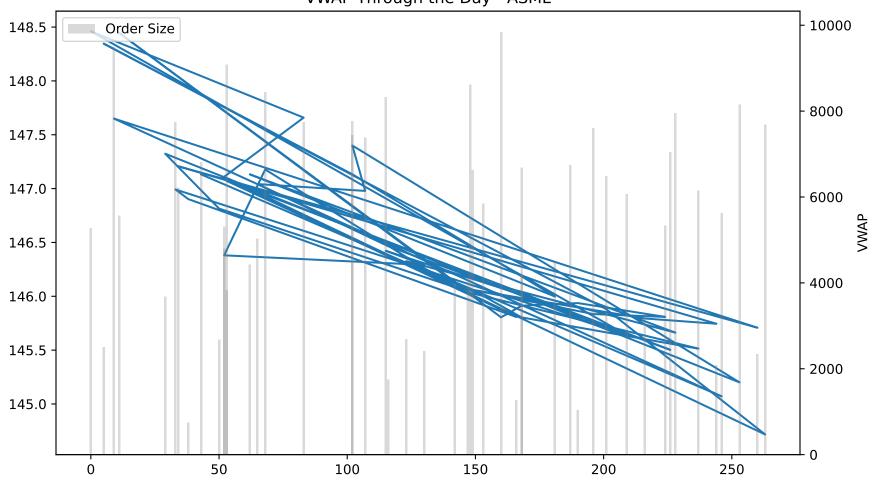




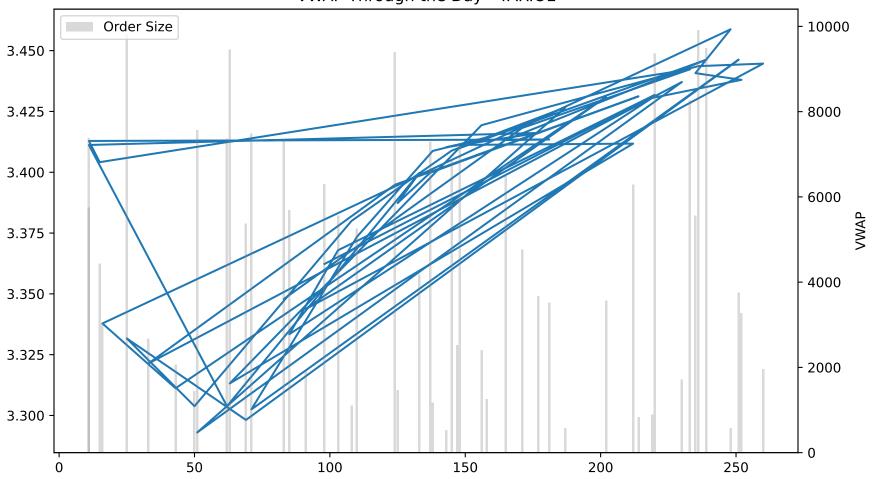
VWAP Through the Day - BABA

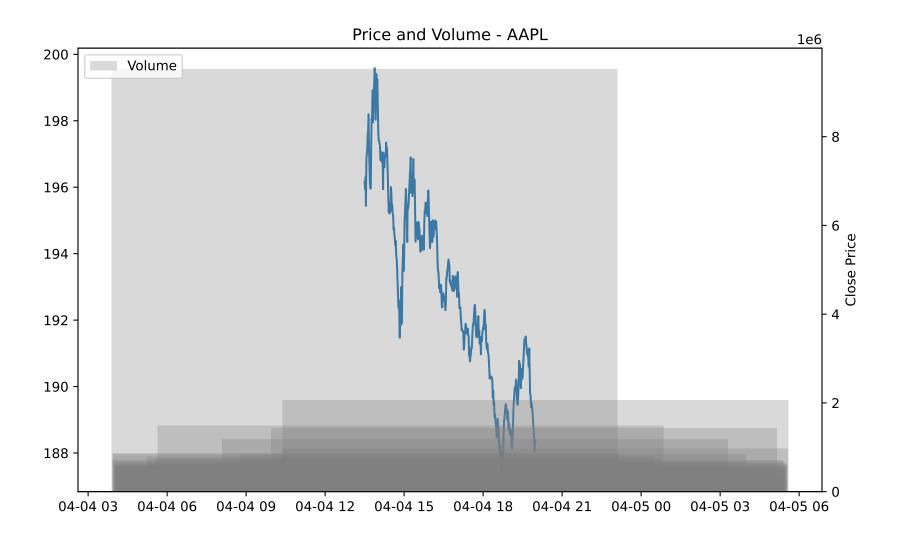


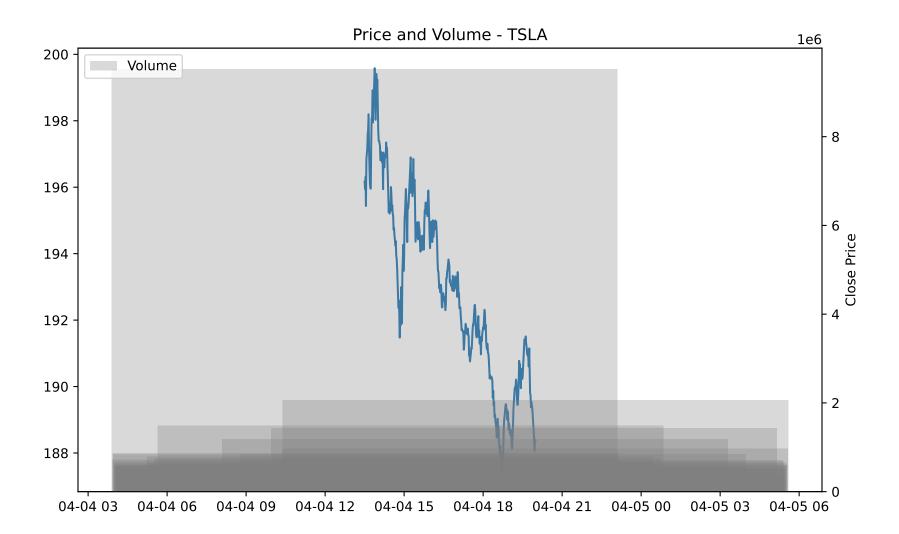
VWAP Through the Day - ASML



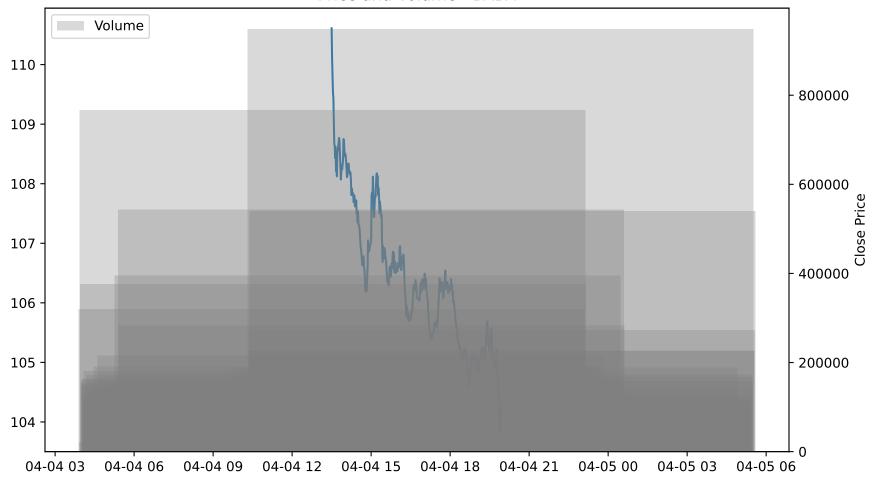
VWAP Through the Day - YAR.OL



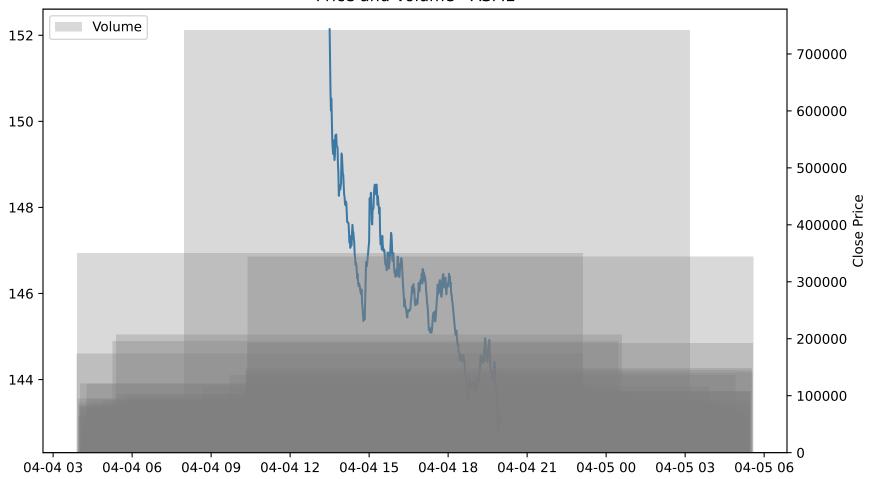


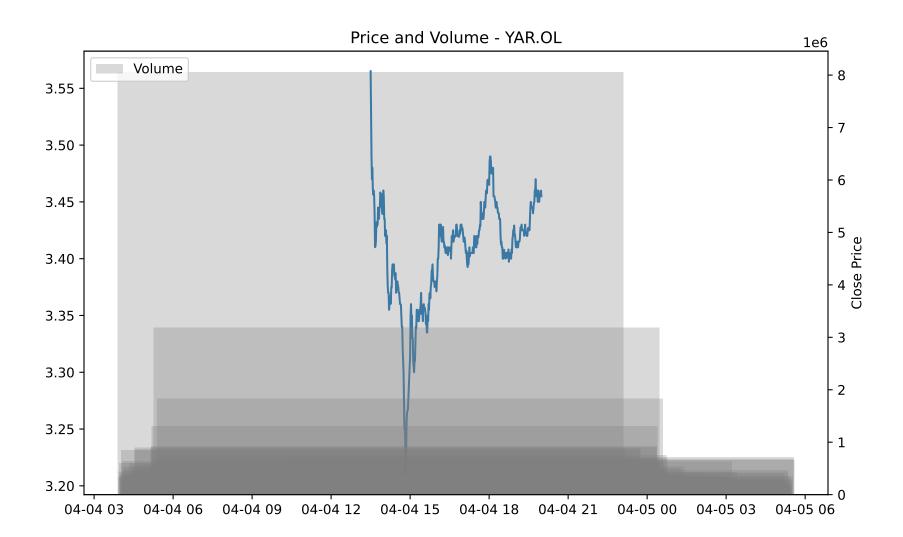


Price and Volume - BABA

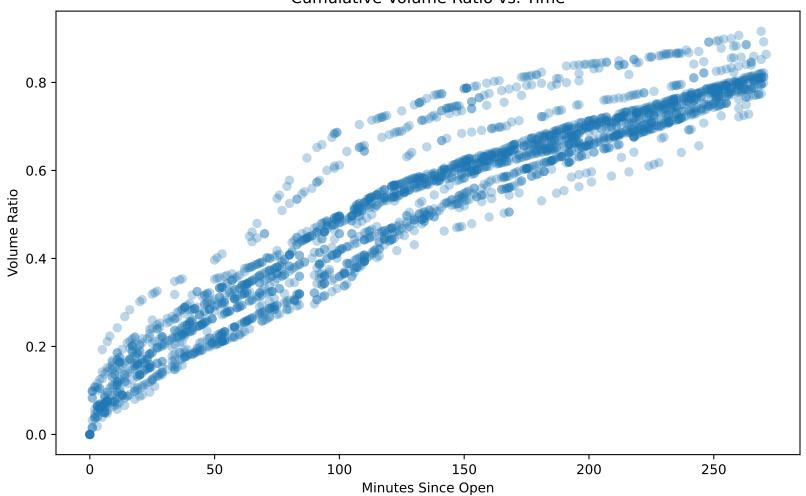


Price and Volume - ASML





Cumulative Volume Ratio vs. Time



Slippage vs. Price Volatility

