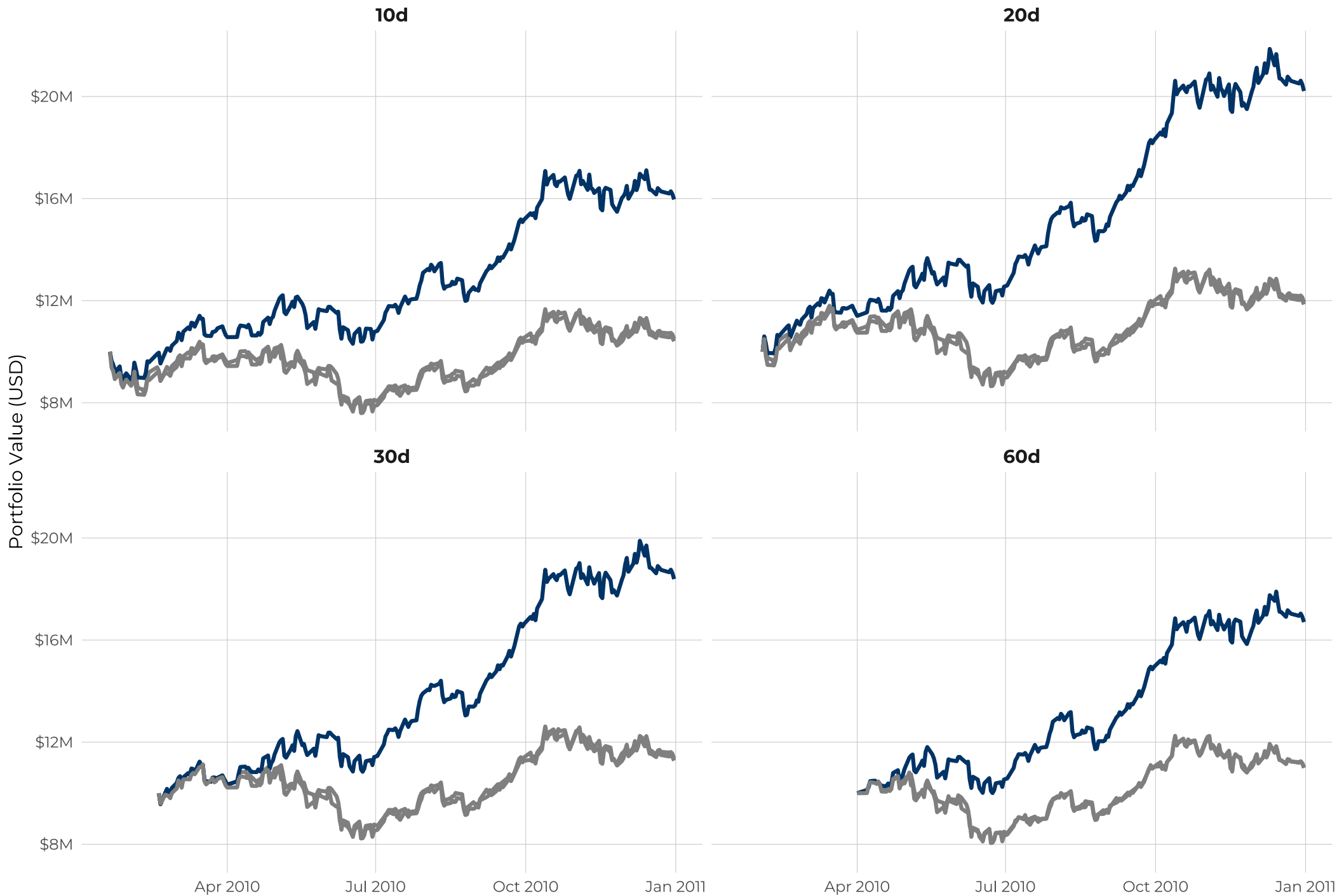


# Dual Arbitrage Strategy vs Benchmarks — 2010

TCEHY vs 0700.HK | Threshold 1

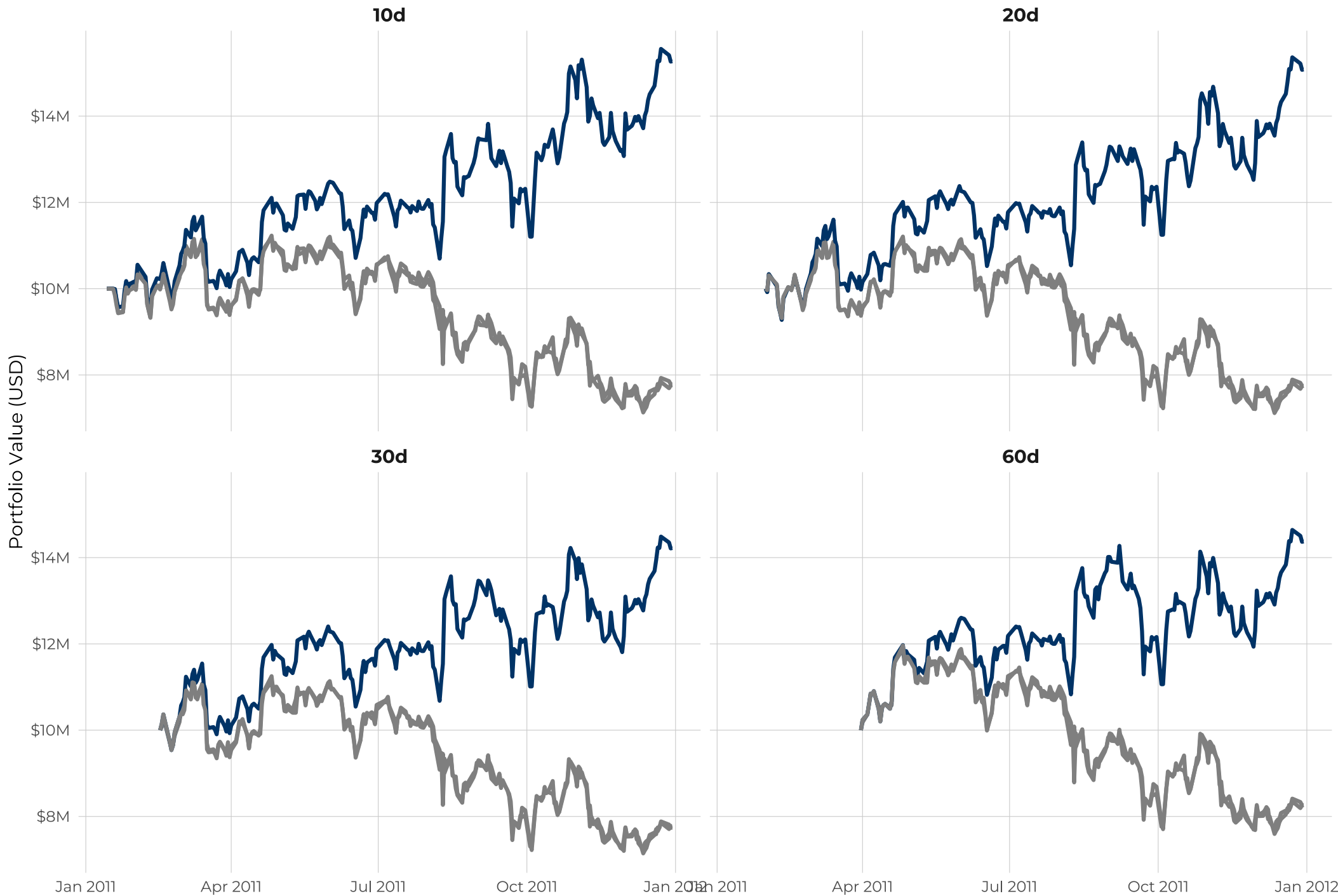
— Dual Strategy



# Dual Arbitrage Strategy vs Benchmarks — 2011

TCEHY vs 0700.HK | Threshold 1

— Dual Strategy

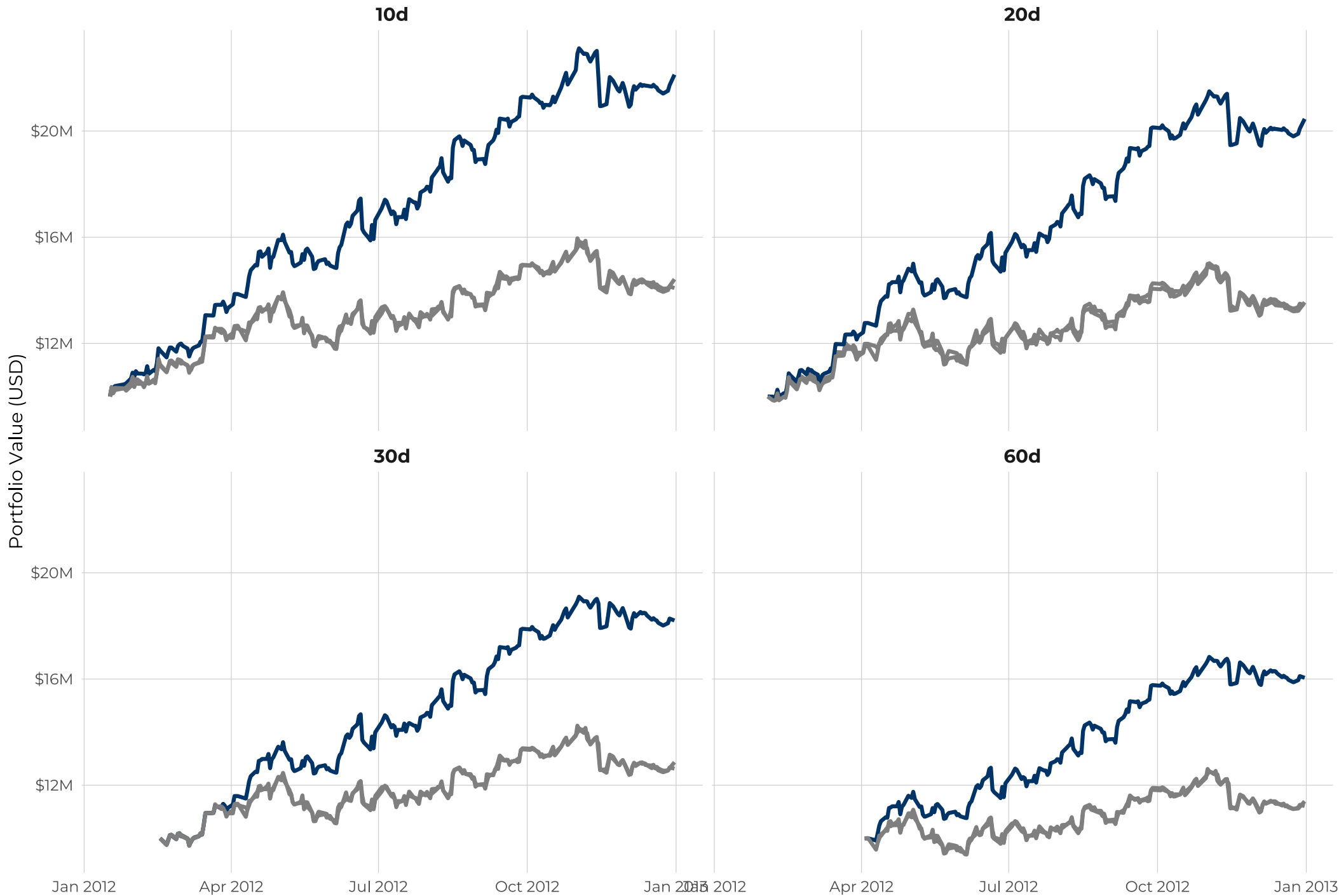


Source: Yahoo Finance | Strategy: BuyPolar Capital

# Dual Arbitrage Strategy vs Benchmarks — 2012

TCEHY vs 0700.HK | Threshold 1

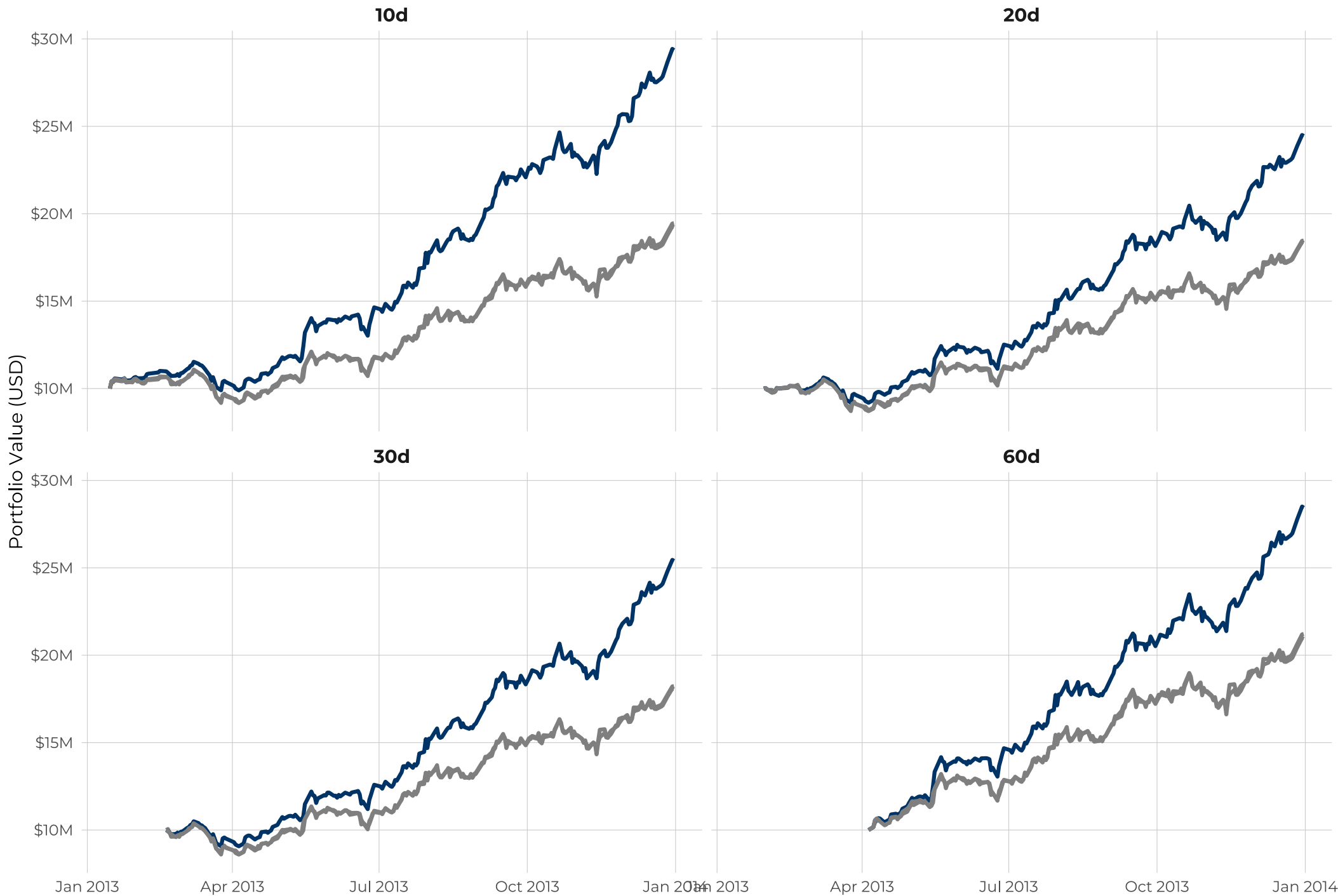
— Dual Strategy



# Dual Arbitrage Strategy vs Benchmarks — 2013

TCEHY vs 0700.HK | Threshold 1

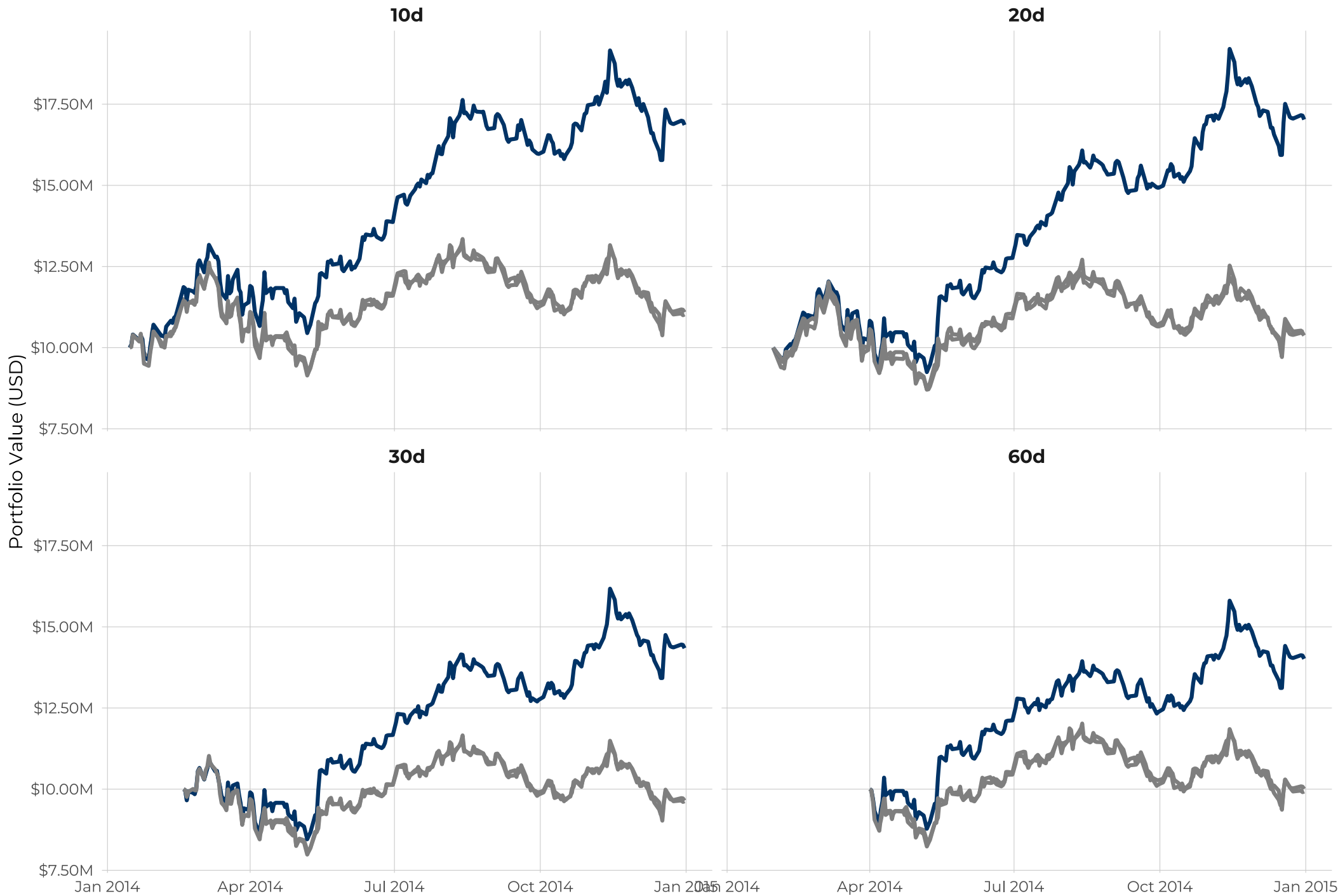
— Dual Strategy



# Dual Arbitrage Strategy vs Benchmarks — 2014

TCEHY vs 0700.HK | Threshold 1

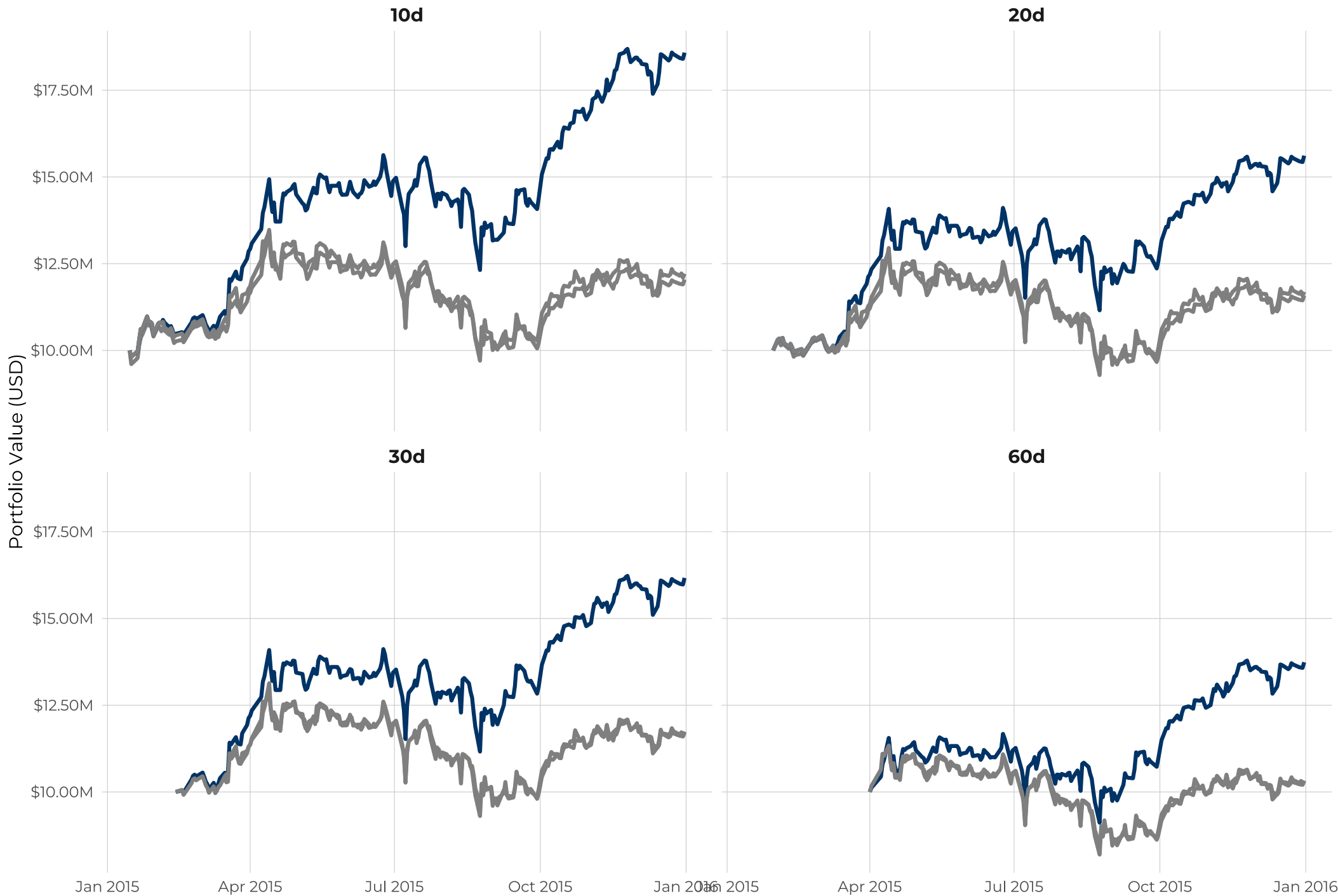
— Dual Strategy



# Dual Arbitrage Strategy vs Benchmarks — 2015

TCEHY vs 0700.HK | Threshold 1

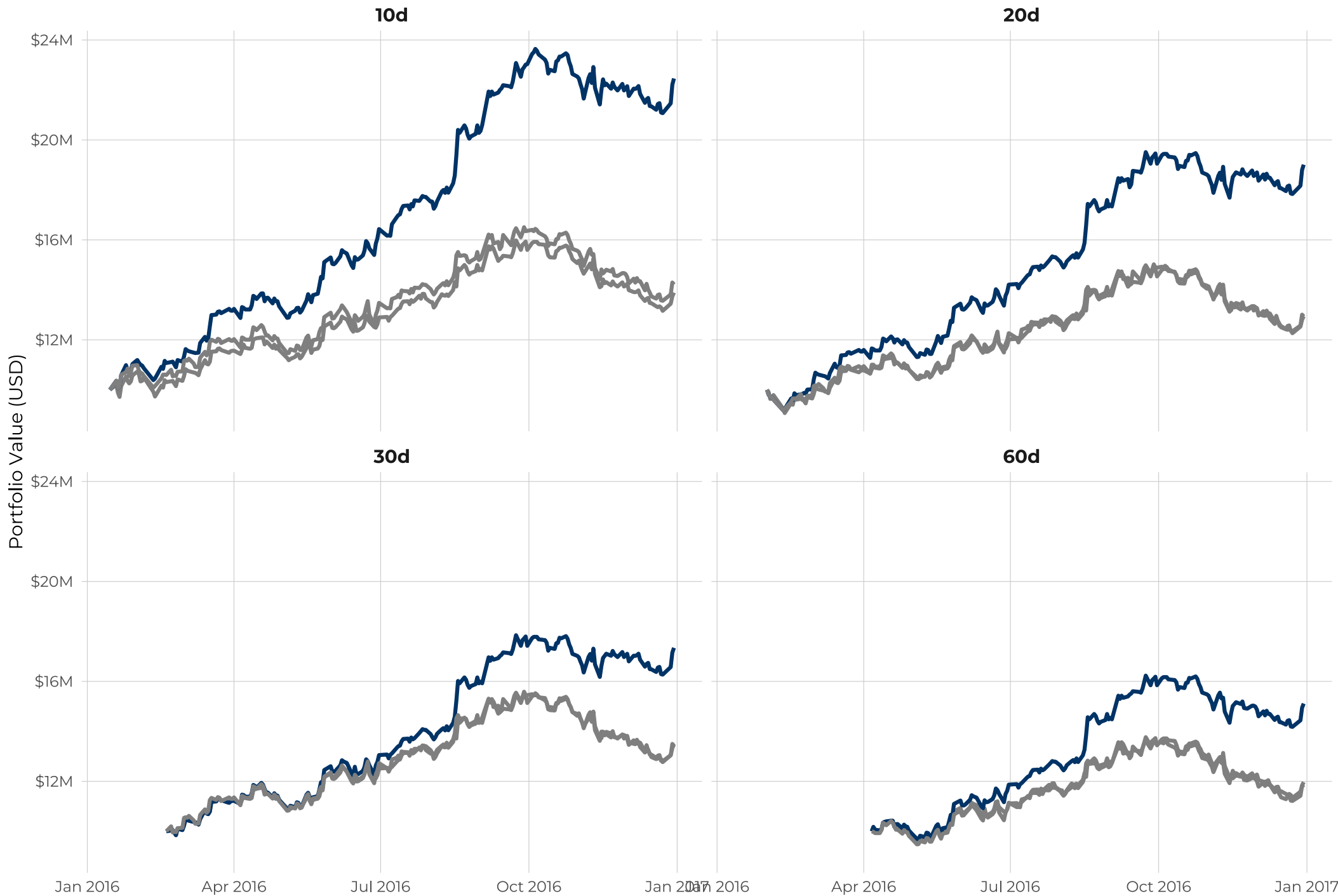
— Dual Strategy



# Dual Arbitrage Strategy vs Benchmarks — 2016

TCEHY vs 0700.HK | Threshold 1

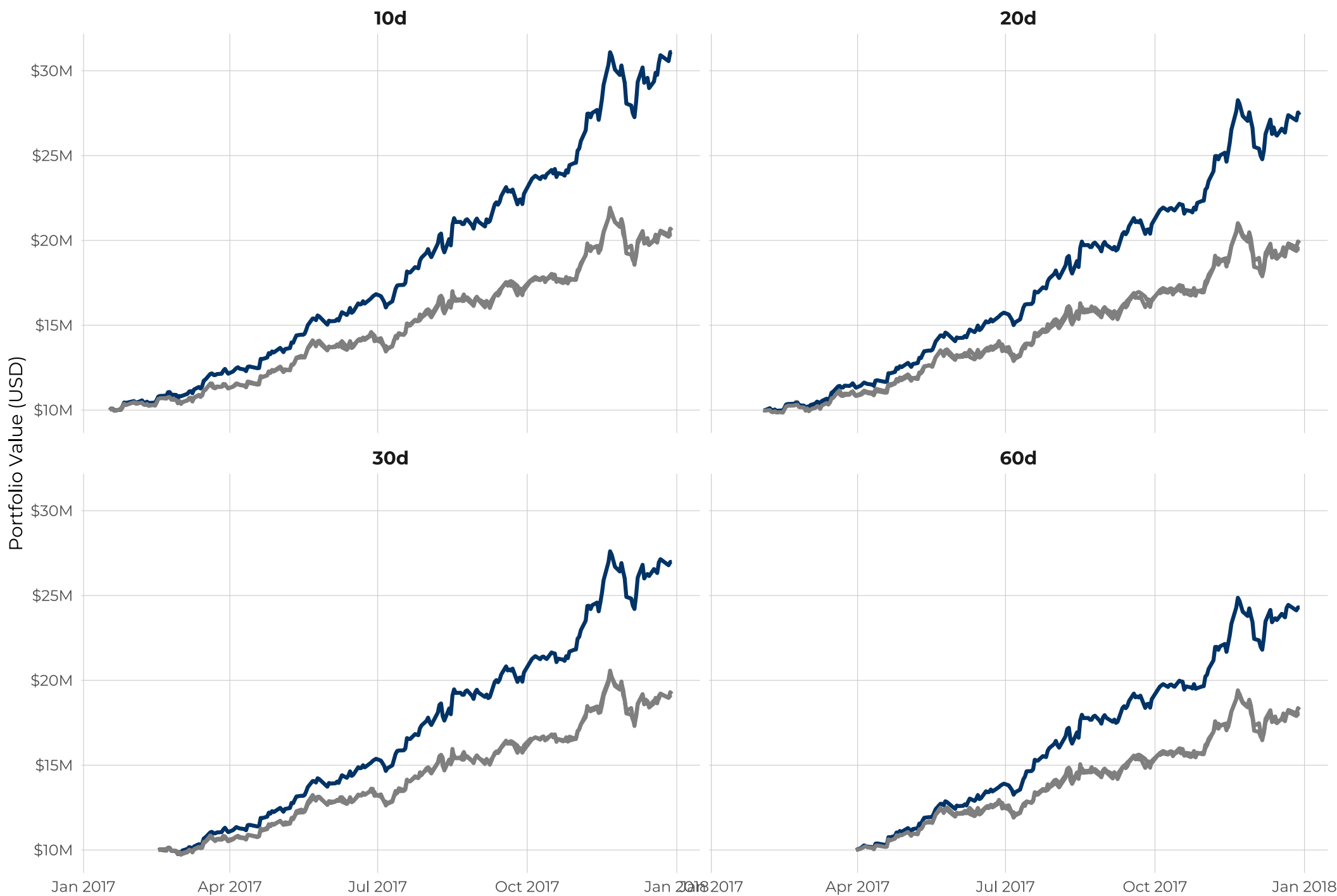
— Dual Strategy



# Dual Arbitrage Strategy vs Benchmarks — 2017

TCEHY vs 0700.HK | Threshold 1

— Dual Strategy



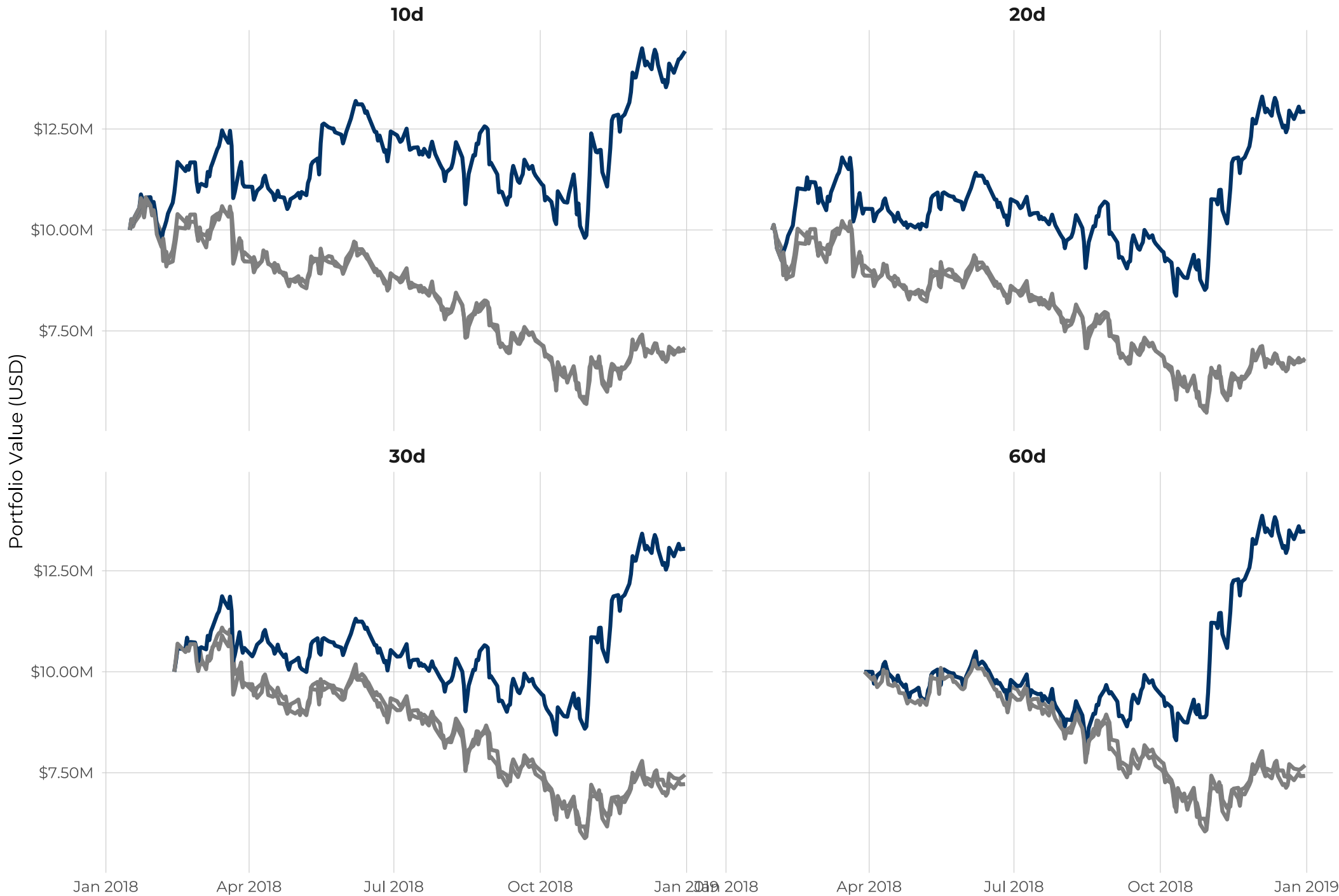
Source: Yahoo Finance | Strategy: BuyPolar Capital



# Dual Arbitrage Strategy vs Benchmarks — 2018

TCEHY vs 0700.HK | Threshold 1

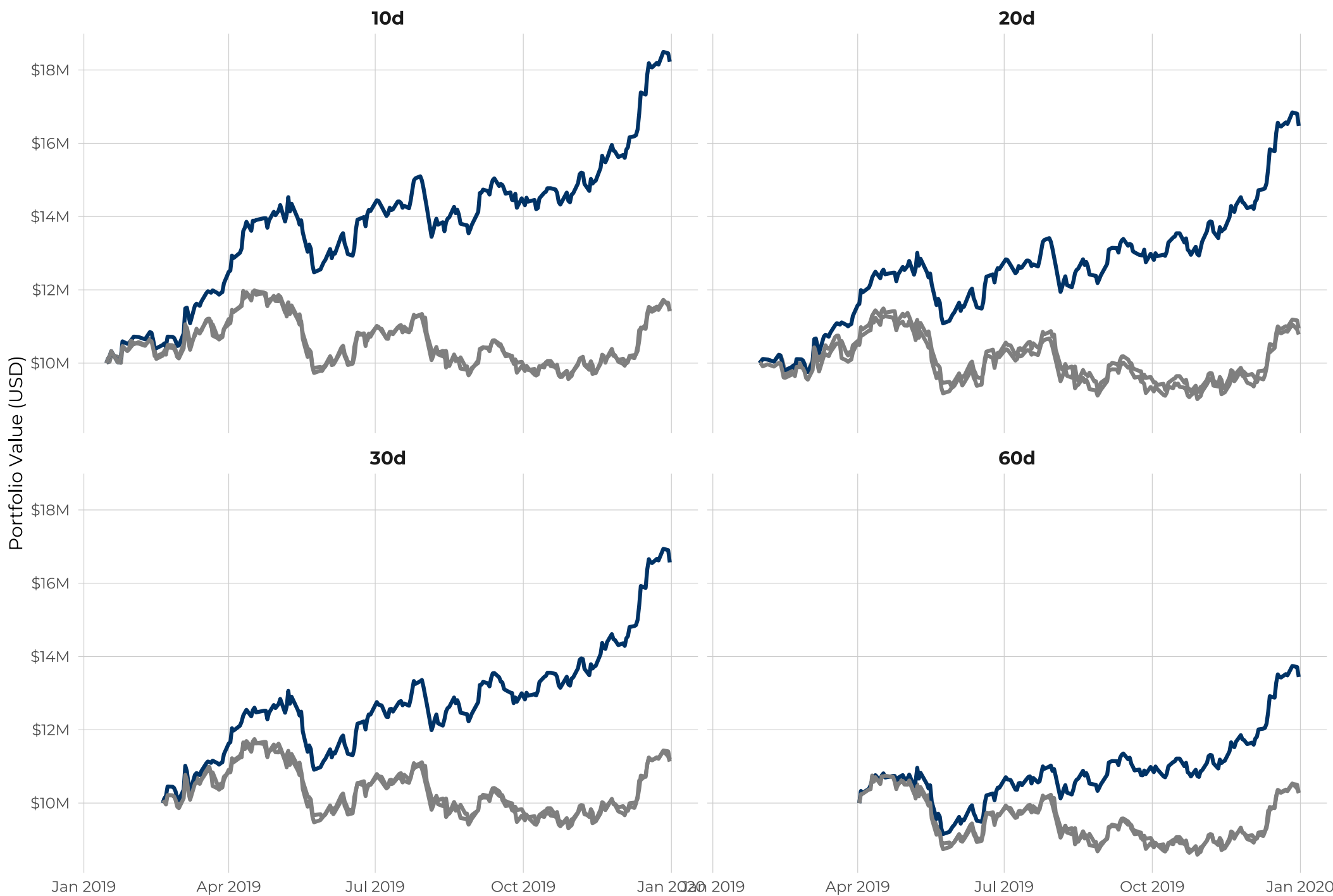
— Dual Strategy



# Dual Arbitrage Strategy vs Benchmarks — 2019

TCEHY vs 0700.HK | Threshold 1

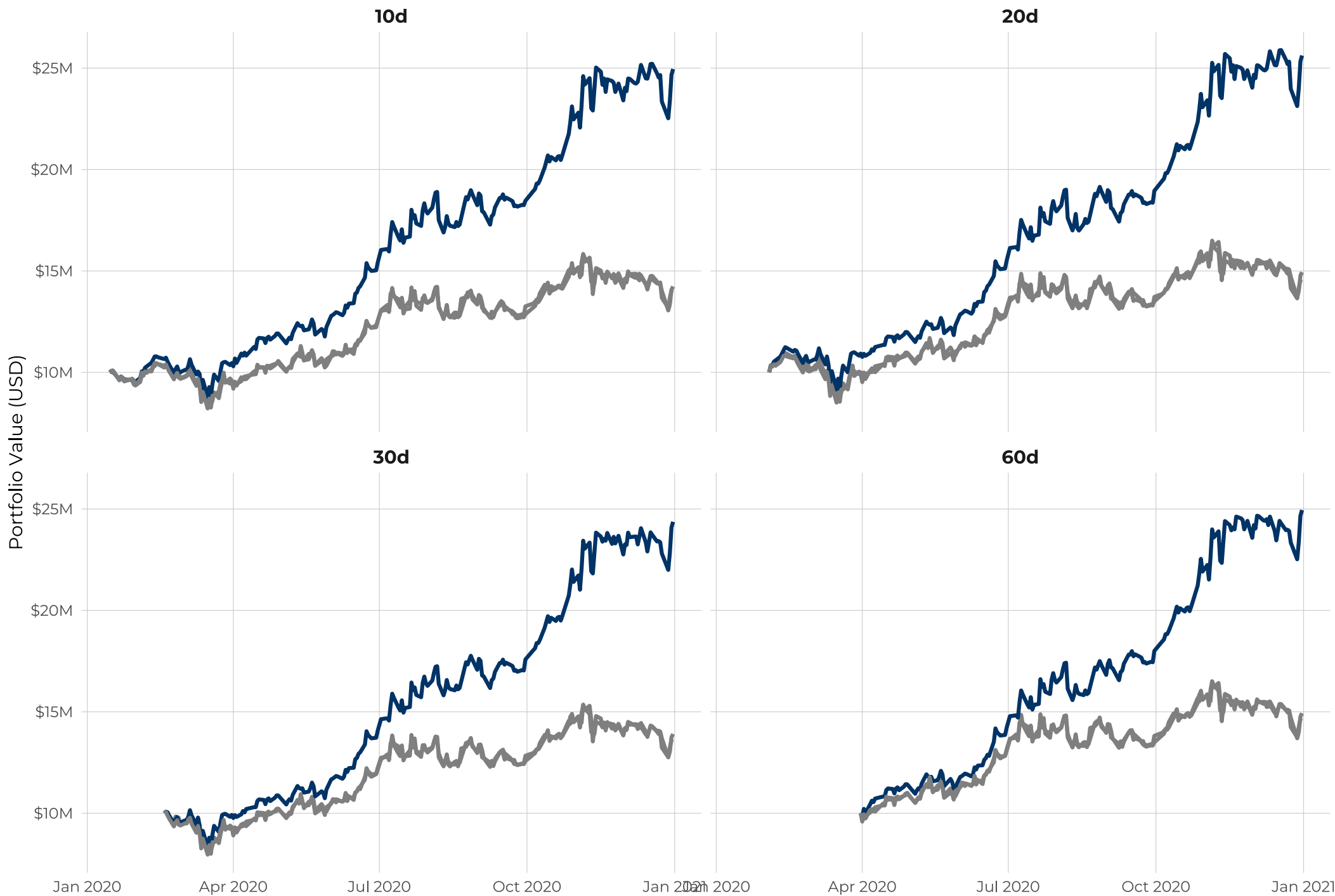
— Dual Strategy



# Dual Arbitrage Strategy vs Benchmarks — 2020

TCEHY vs 0700.HK | Threshold 1

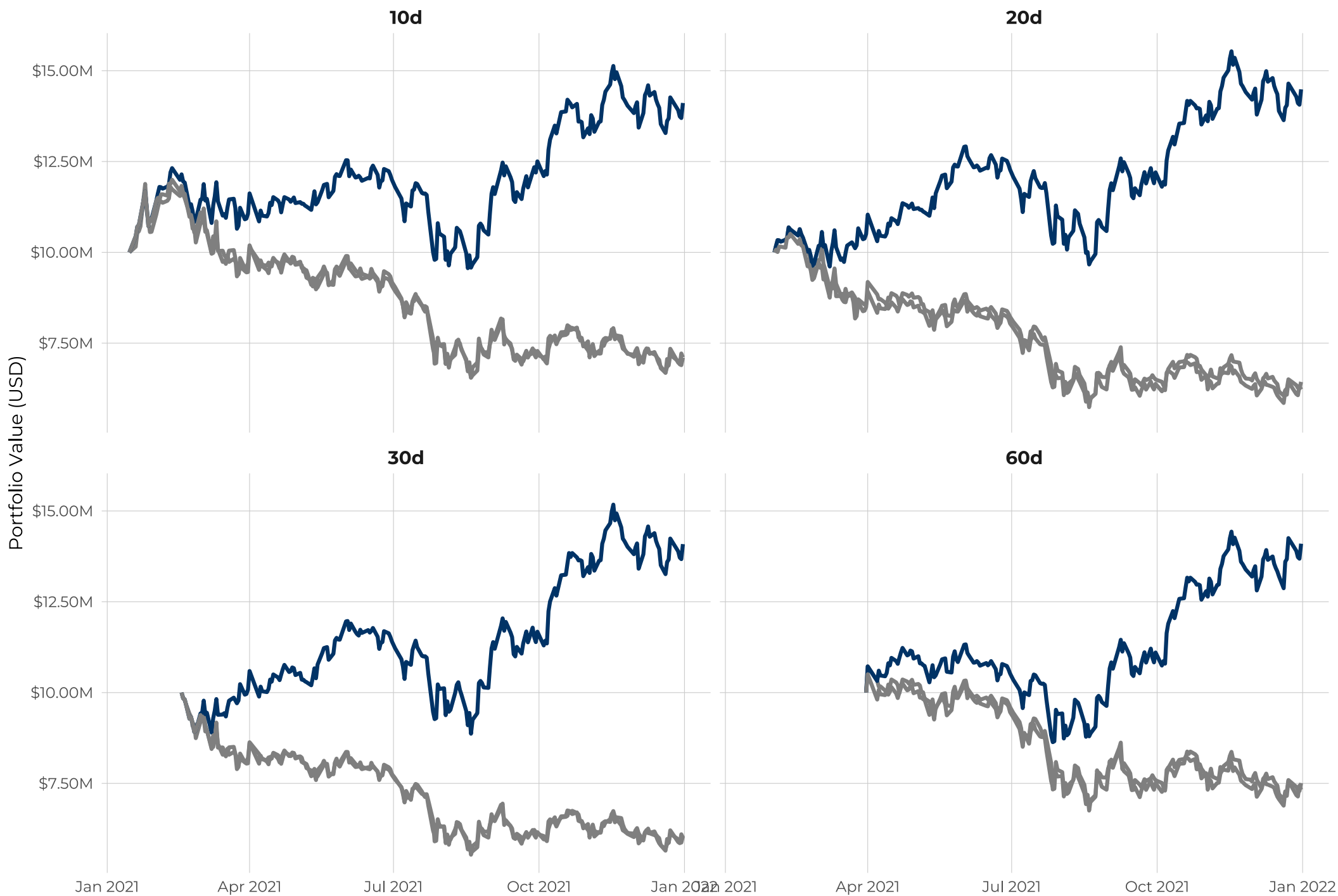
— Dual Strategy



# Dual Arbitrage Strategy vs Benchmarks — 2021

TCEHY vs 0700.HK | Threshold 1

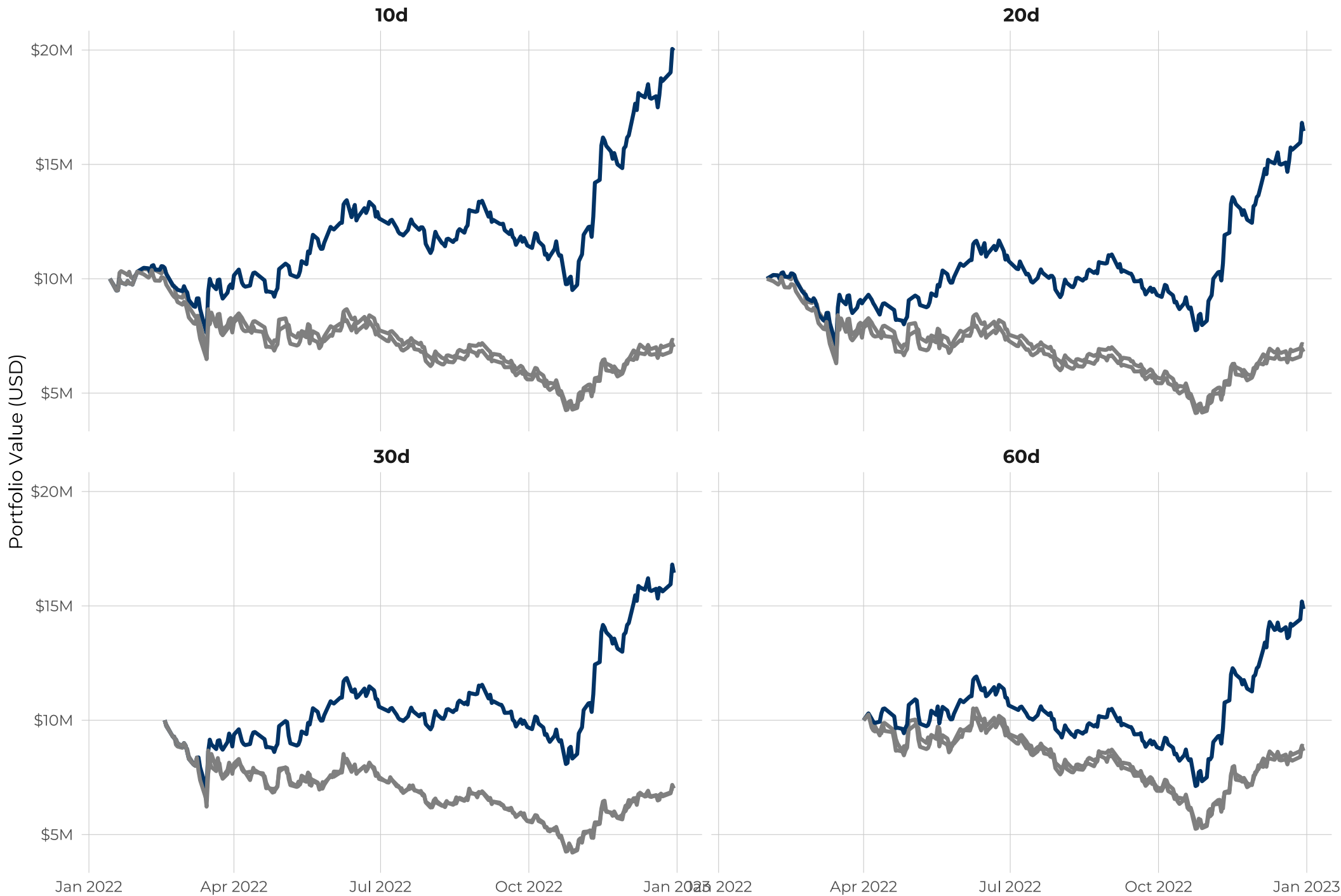
— Dual Strategy



# Dual Arbitrage Strategy vs Benchmarks — 2022

TCEHY vs 0700.HK | Threshold 1

— Dual Strategy

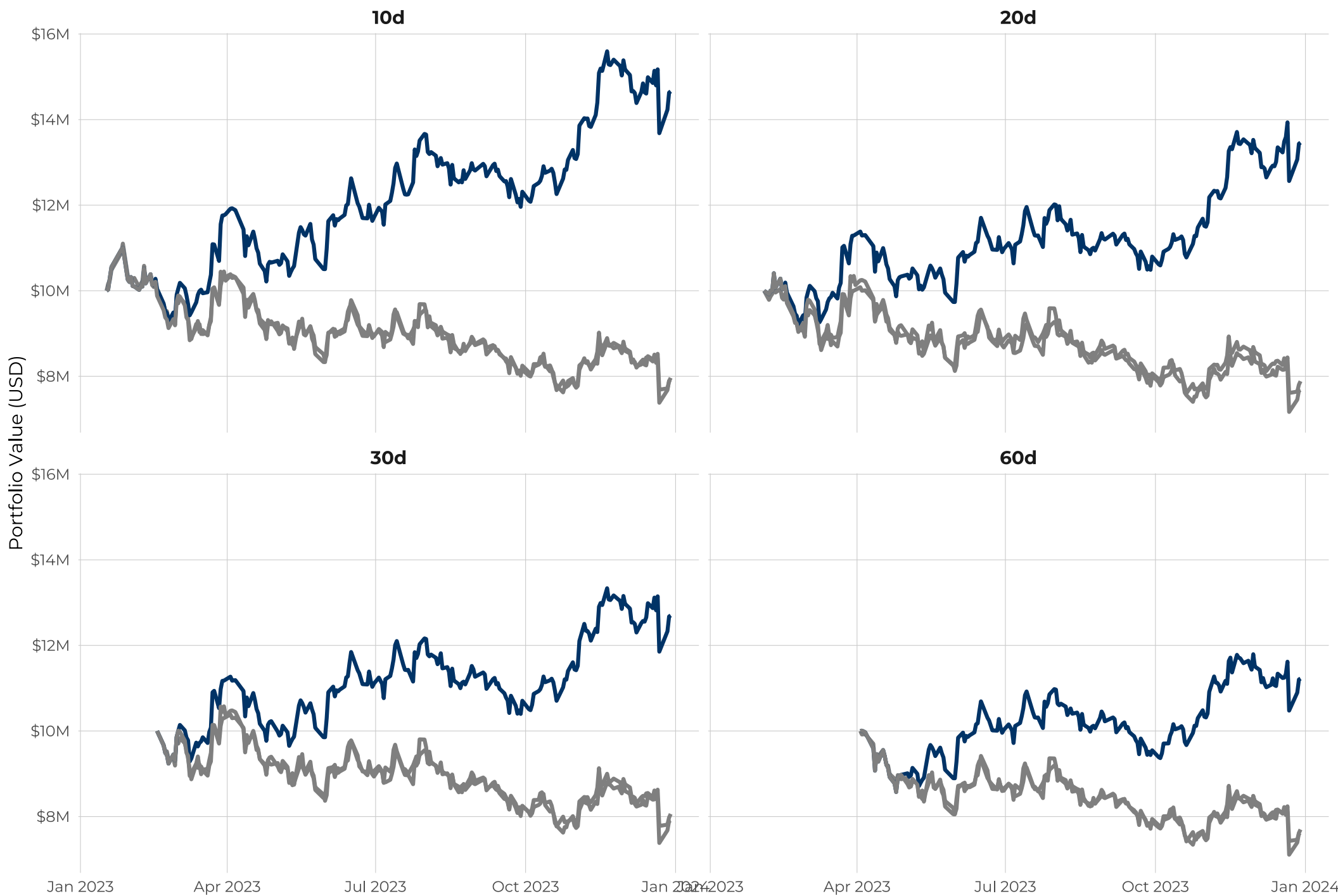


Source: Yahoo Finance | Strategy: BuyPolar Capital

# Dual Arbitrage Strategy vs Benchmarks — 2023

TCEHY vs 0700.HK | Threshold 1

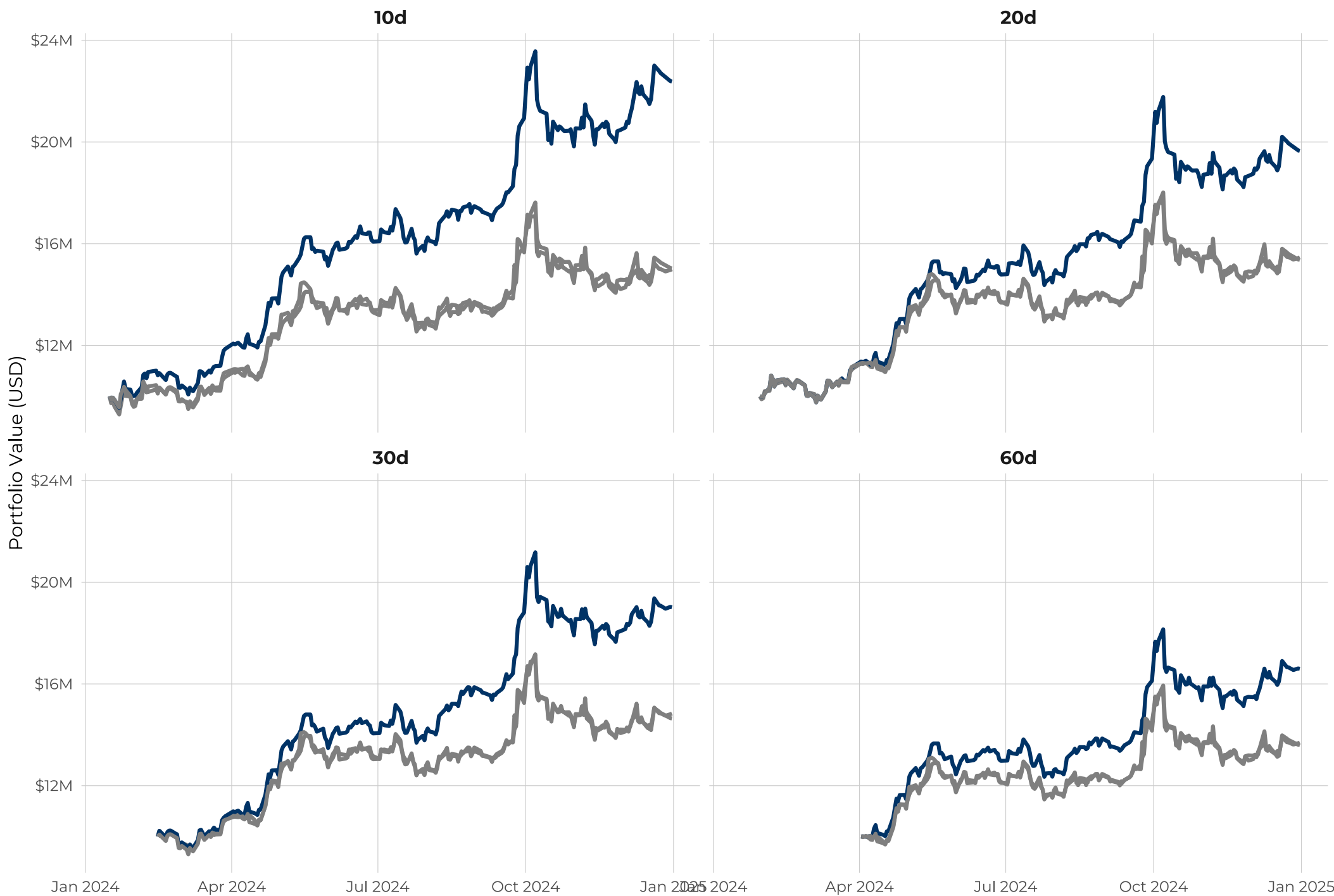
— Dual Strategy



# Dual Arbitrage Strategy vs Benchmarks — 2024

TCEHY vs 0700.HK | Threshold 1

— Dual Strategy



Source: Yahoo Finance | Strategy: BuyPolar Capital