Daily Log Returns: China Simulated white-noise style series BABA BIDU JD 0.10 0.10 0.1 0.05 0.05 0.00 0.00 -0.05 -0.05-0.1 -0.10LI NIO PDD 0.1 0.1 0.0 -0.1 -0.2-0.1-0.1 -0.3-0.2 **TCEHY XPEV** ZTO 0.10 0.2 0.05 0.05 0.1 0.00 -0.05-0.1 -0.05

2023-07

2024-07

Date

2025-01

2024-01

2025-01

Log Return

-0.10

2025-01