

Dual Arbitrage Strategy vs Benchmarks — 2000

INFY vs INFY.NS | Threshold □ 1

— Dual Strategy

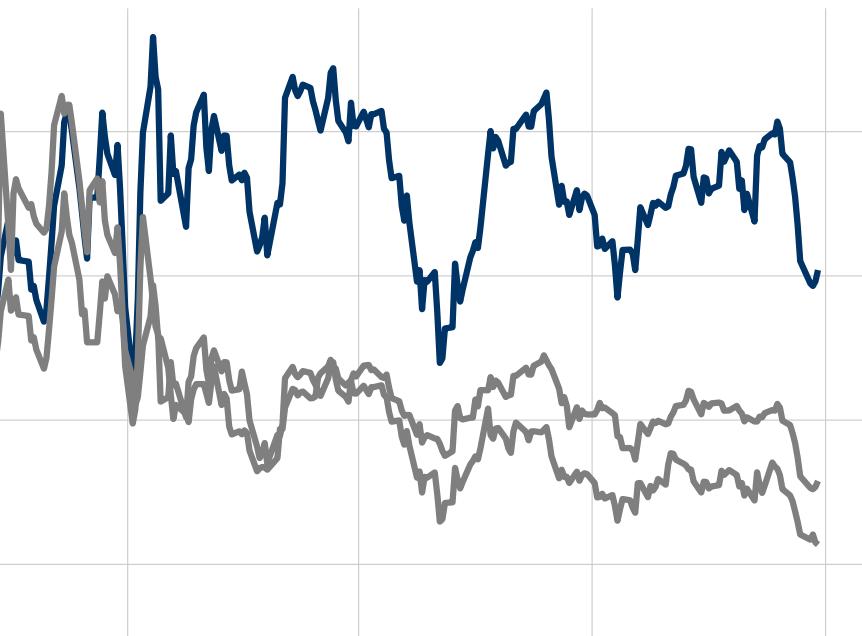
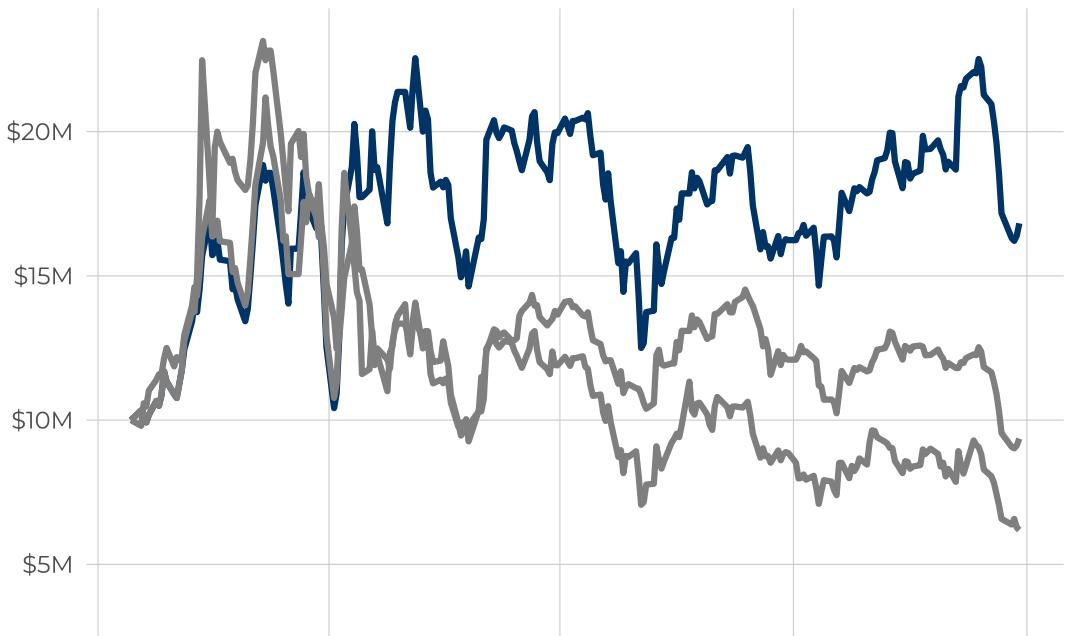
10d

20d

30d

60d

Portfolio Value (USD)



Jan 2000 Apr 2000 Jul 2000 Oct 2000 Jan 2001

Jan 2000 Apr 2000 Jul 2000 Oct 2000 Jan 2001

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2001

INFY vs INFY.NS | Threshold □ 1

— Dual Strategy

10d

20d

30d

60d

Portfolio Value (USD)

\$12.50M
\$10.00M
\$7.50M

\$5.00M
\$2.50M

\$12.50M
\$10.00M
\$7.50M
\$5.00M
\$2.50M

Jan 2001 Apr 2001 Jul 2001 Oct 2001 Jan 2002 Apr 2001 Jul 2001 Oct 2001 Jan 2002

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2002

INFY vs INFY.NS | Threshold □ 1

— Dual Strategy

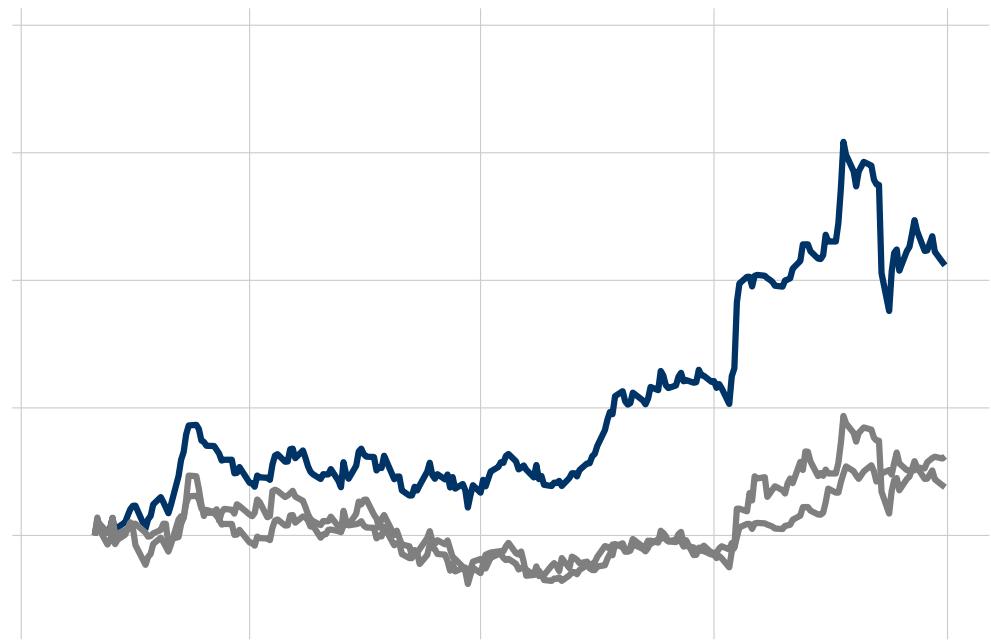
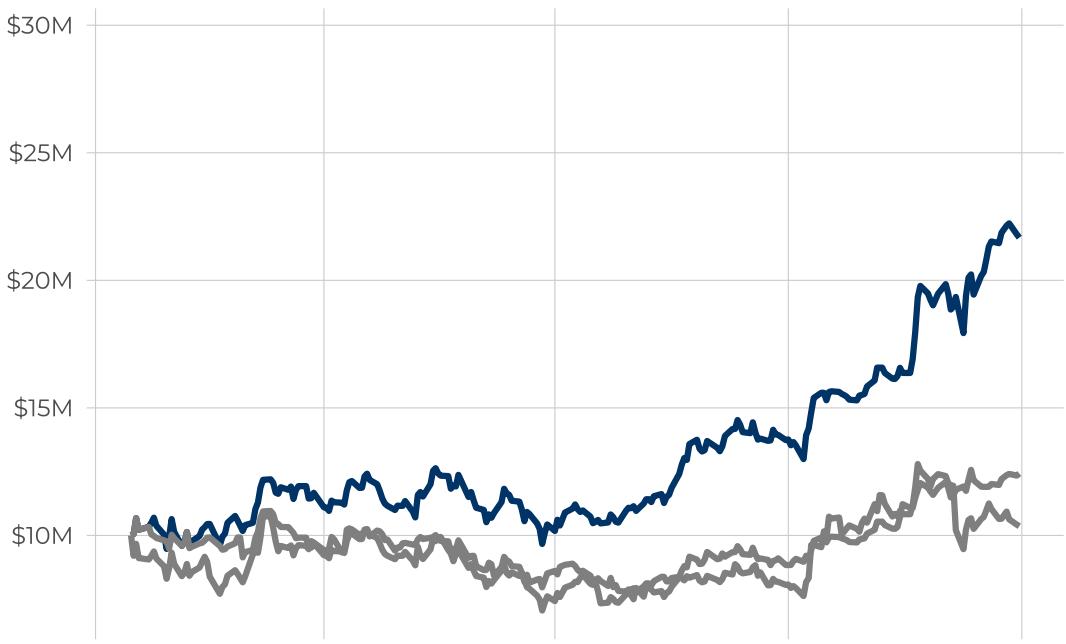
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2003

INFY vs INFY.NS | Threshold □ 1

— Dual Strategy

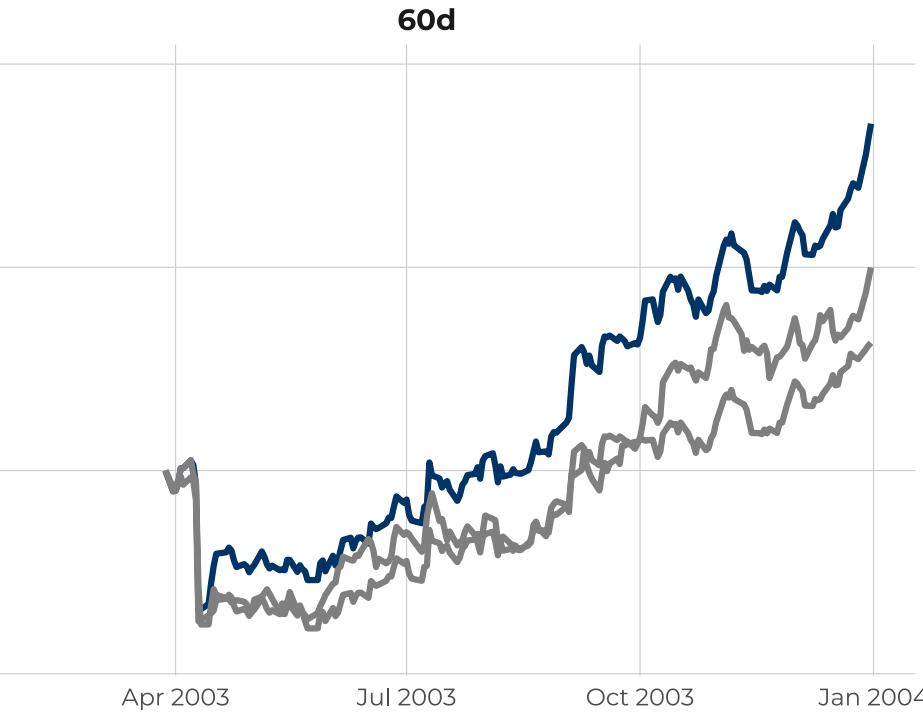
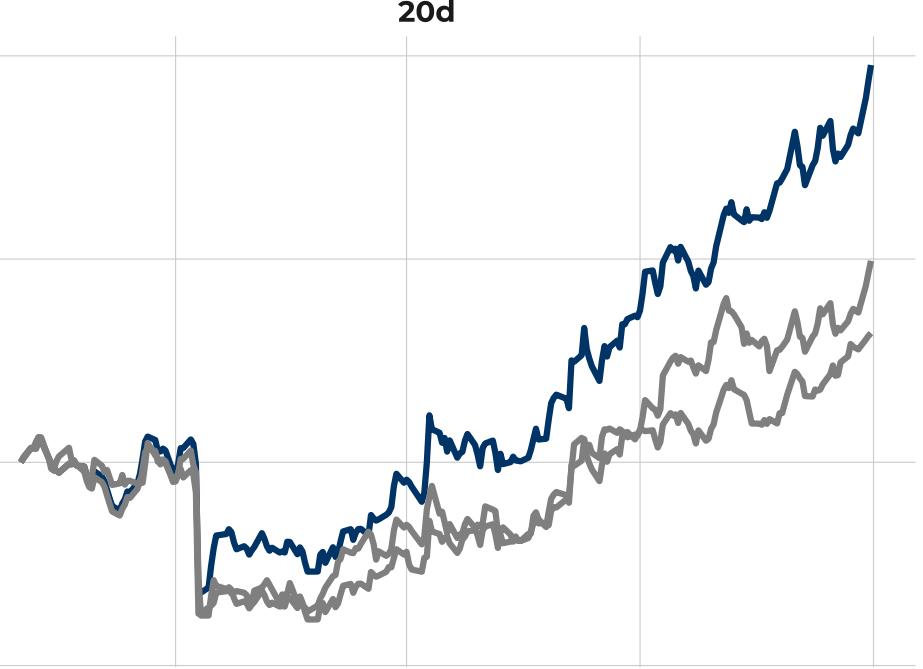
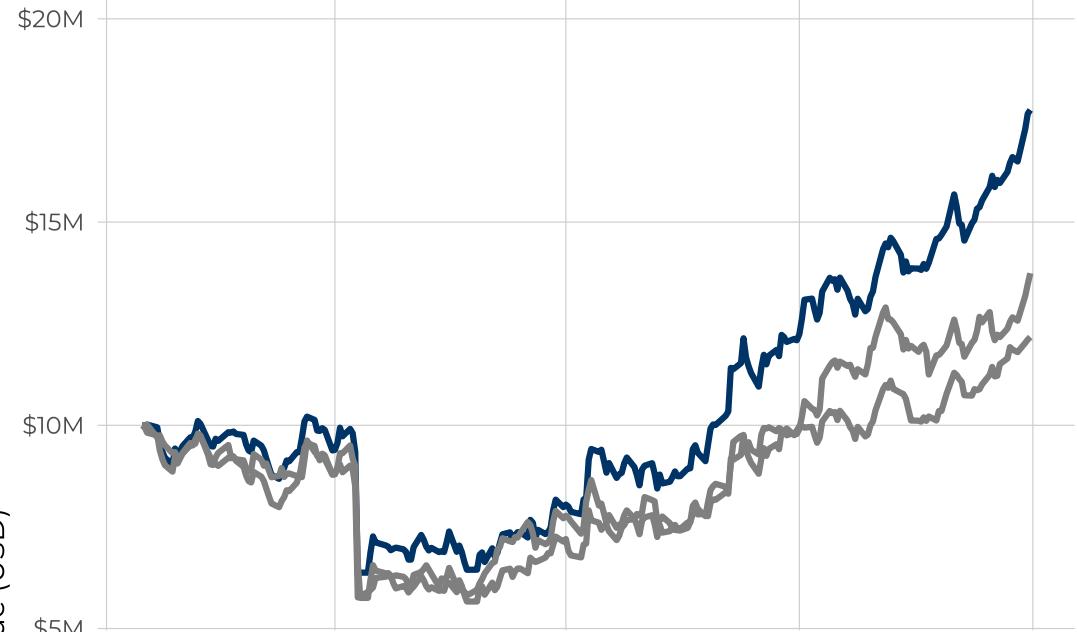
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2004

INFY vs INFY.NS | Threshold □ 1

— Dual Strategy

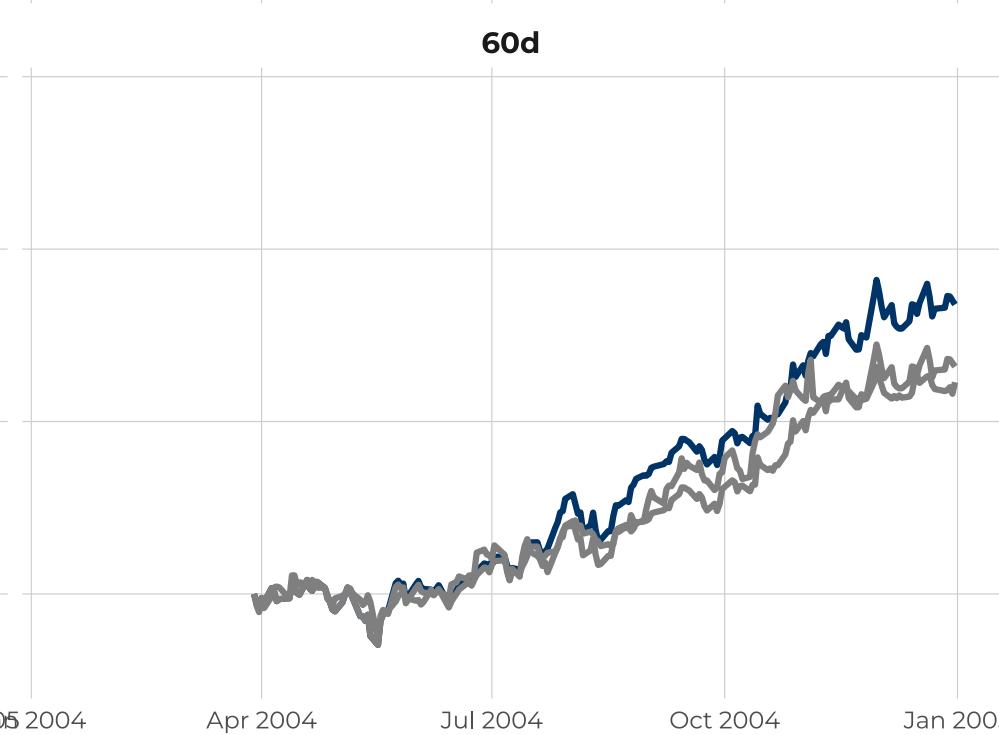
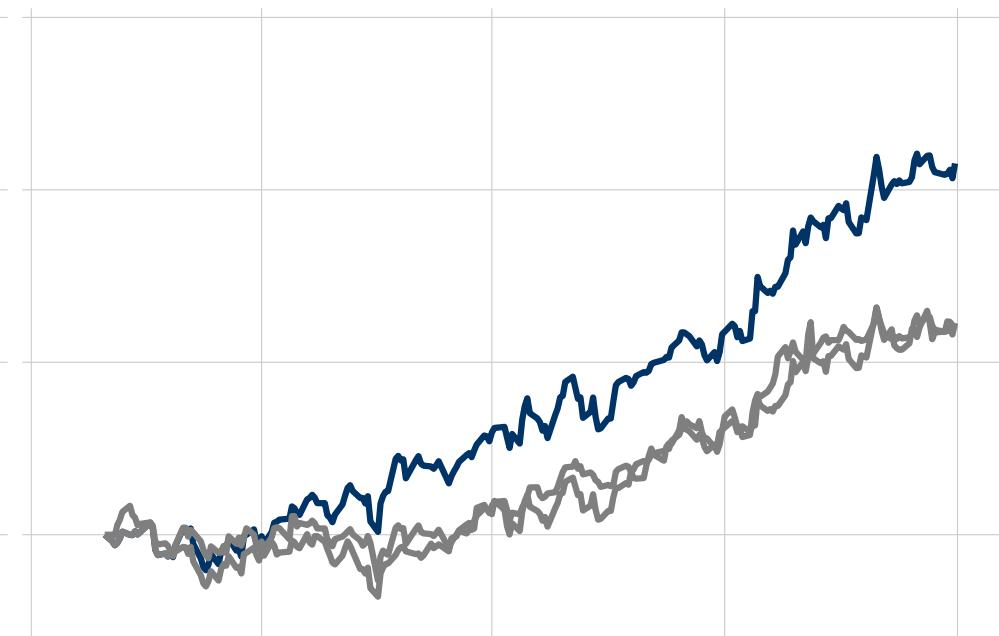
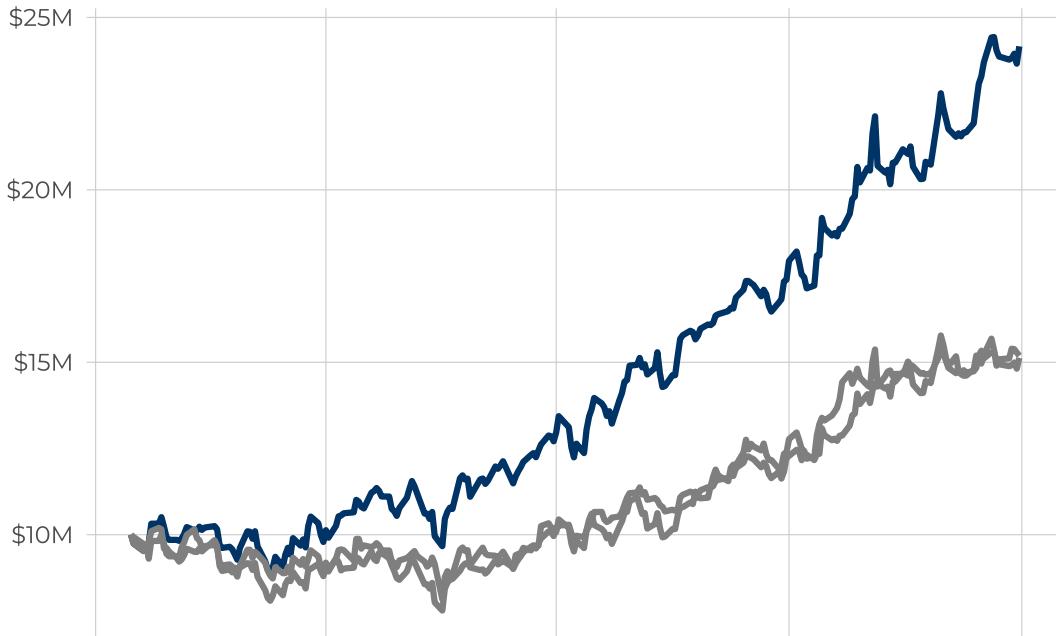
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2005

INFY vs INFY.NS | Threshold □ 1

— Dual Strategy



Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2006

INFY vs INFY.NS | Threshold □ 1

— Dual Strategy

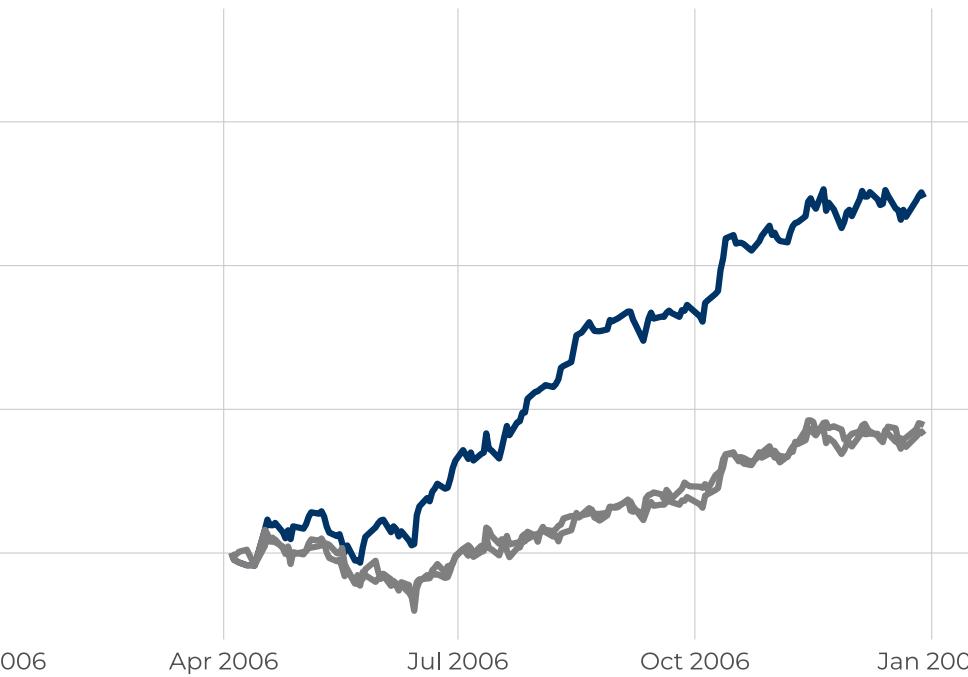
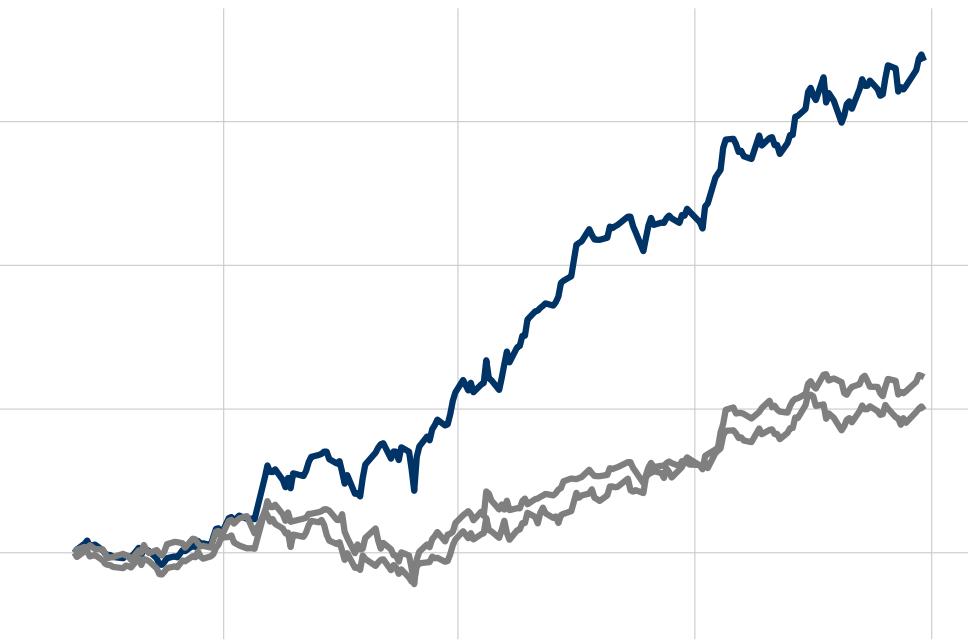
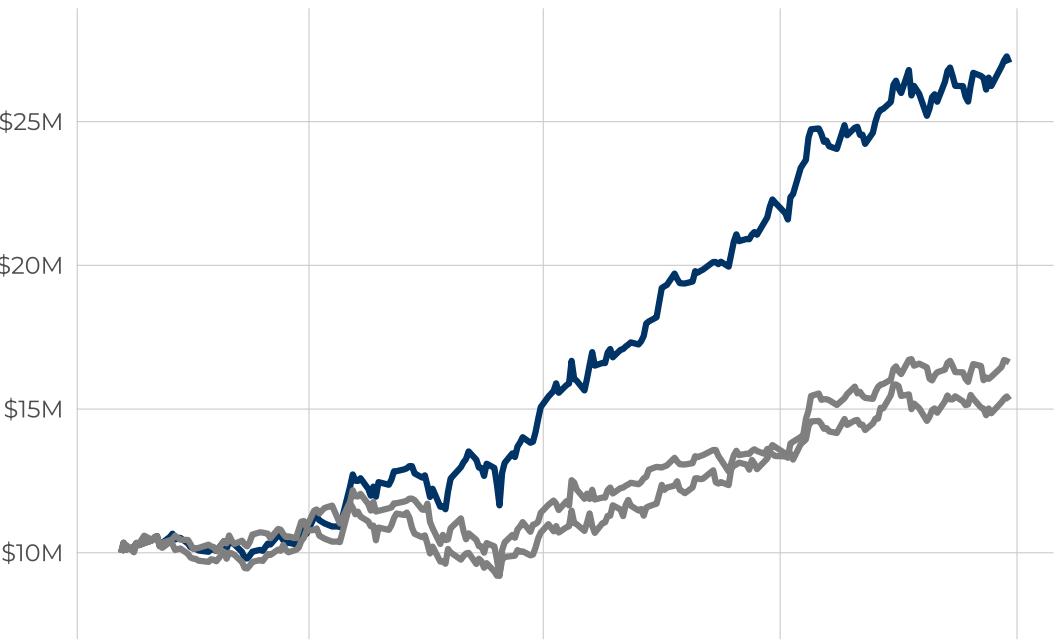
10d

20d

30d

60d

Portfolio Value (USD)



Jan 2006 Apr 2006 Jul 2006 Oct 2006 Jan 2007

Jan 2006 Apr 2006 Jul 2006 Oct 2006 Jan 2007

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2007

INFY vs INFY.NS | Threshold 0.1

— Dual Strategy

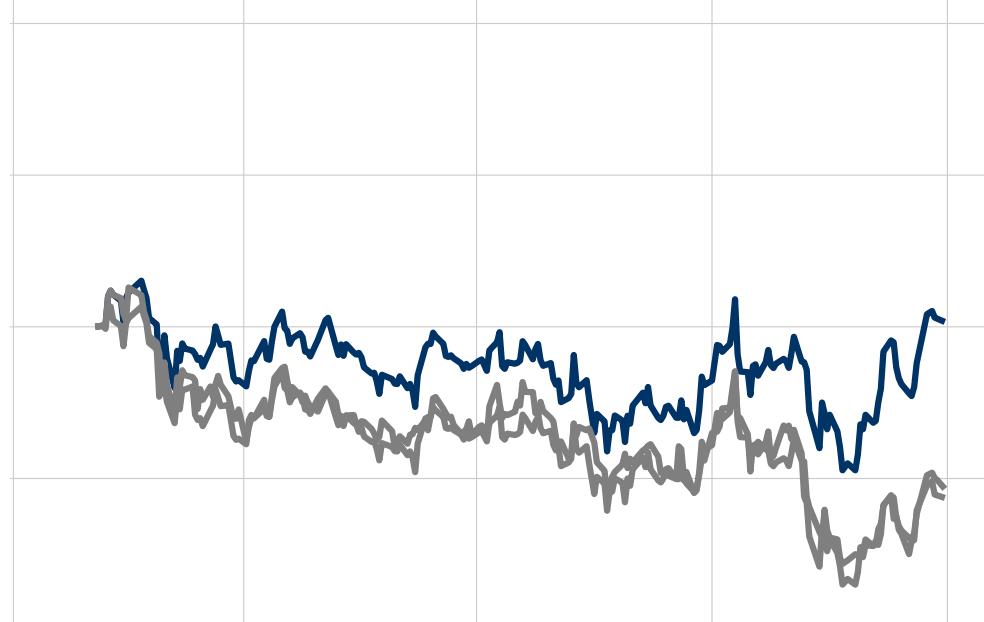
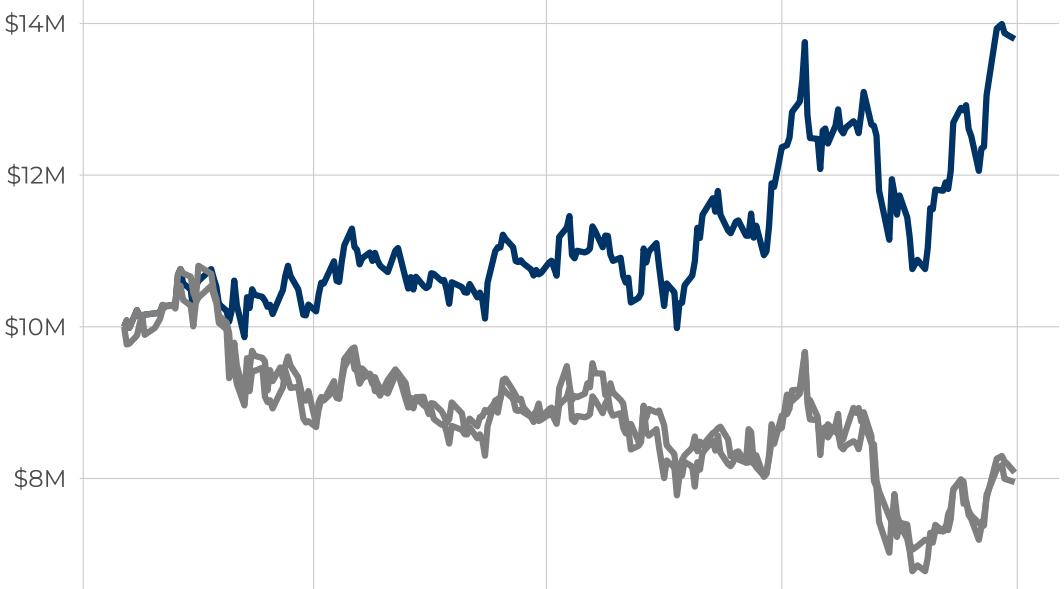
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60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2008

INFY vs INFY.NS | Threshold 0.1

— Dual Strategy

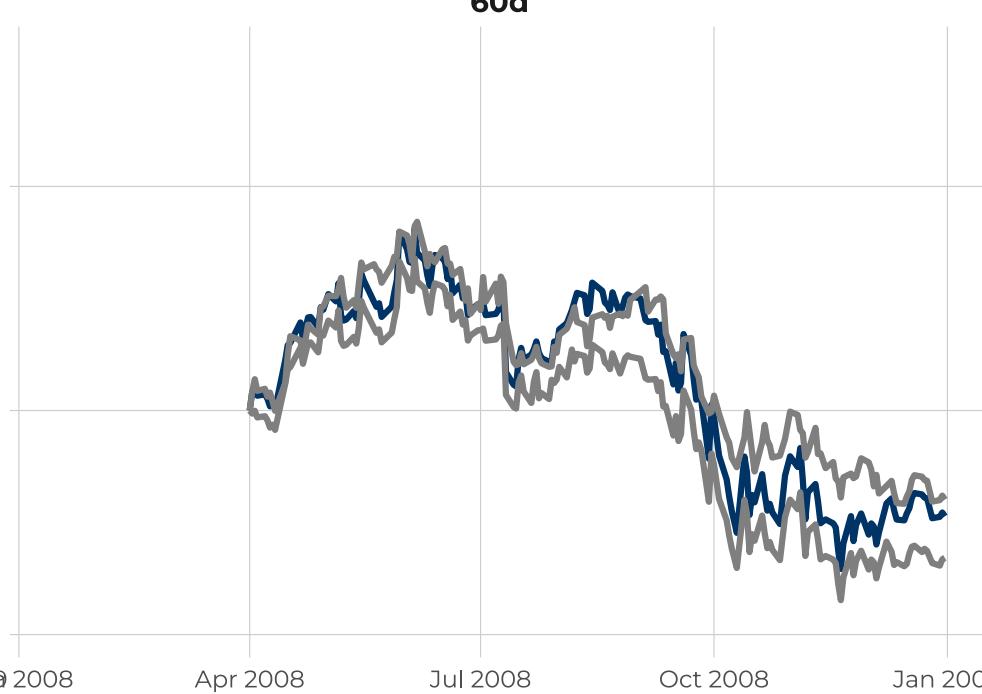
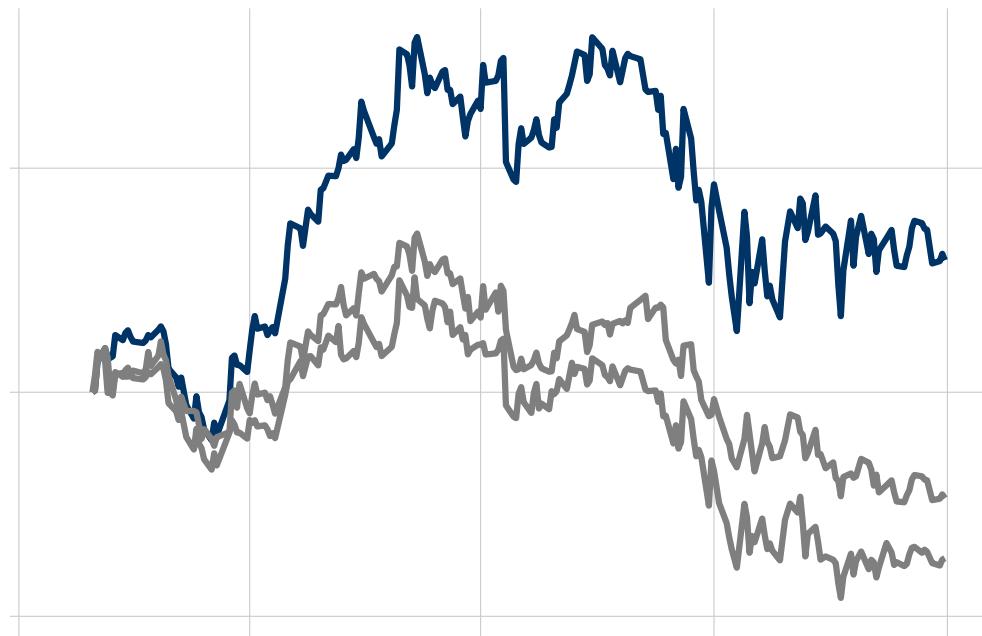
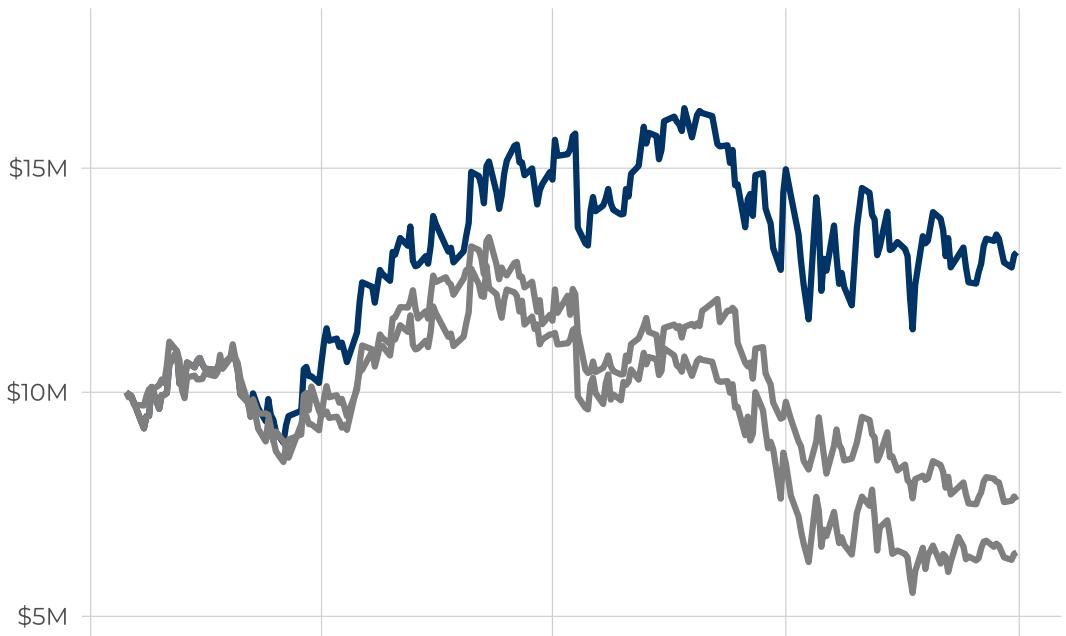
10d

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60d

Portfolio Value (USD)



Source: Yahoo Finance | Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2009

INFY vs INFY.NS | Threshold □ 1

— Dual Strategy

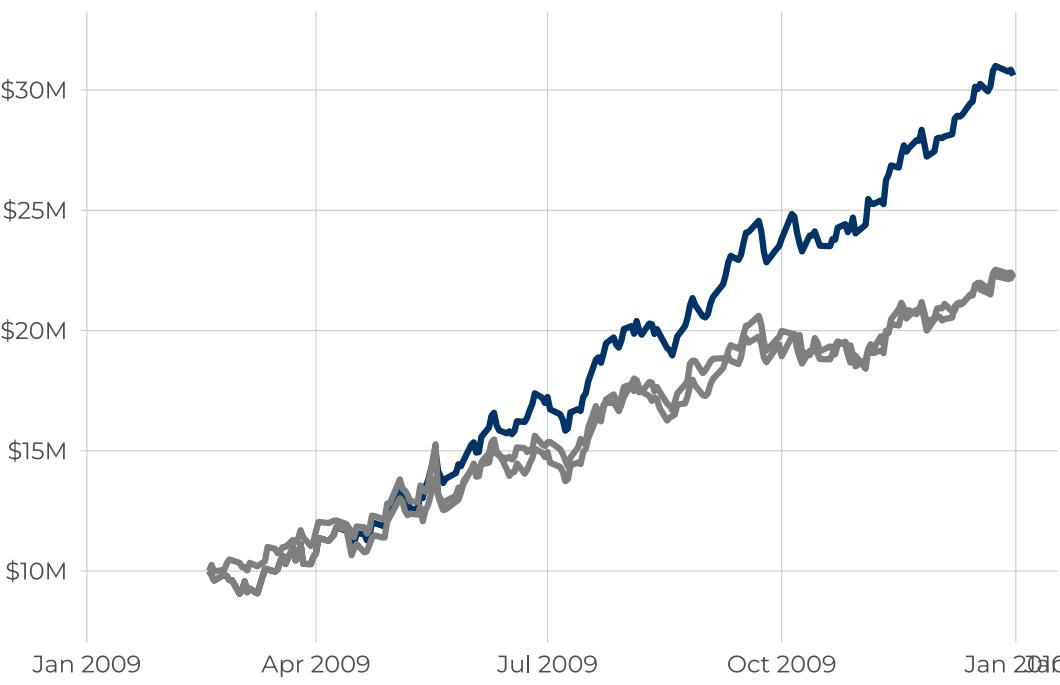
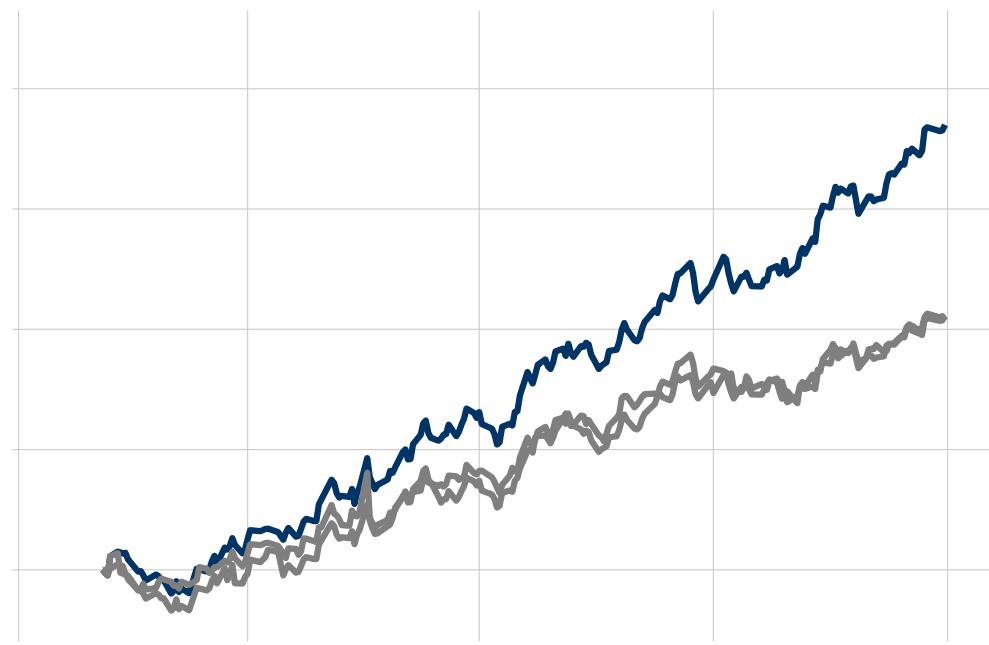
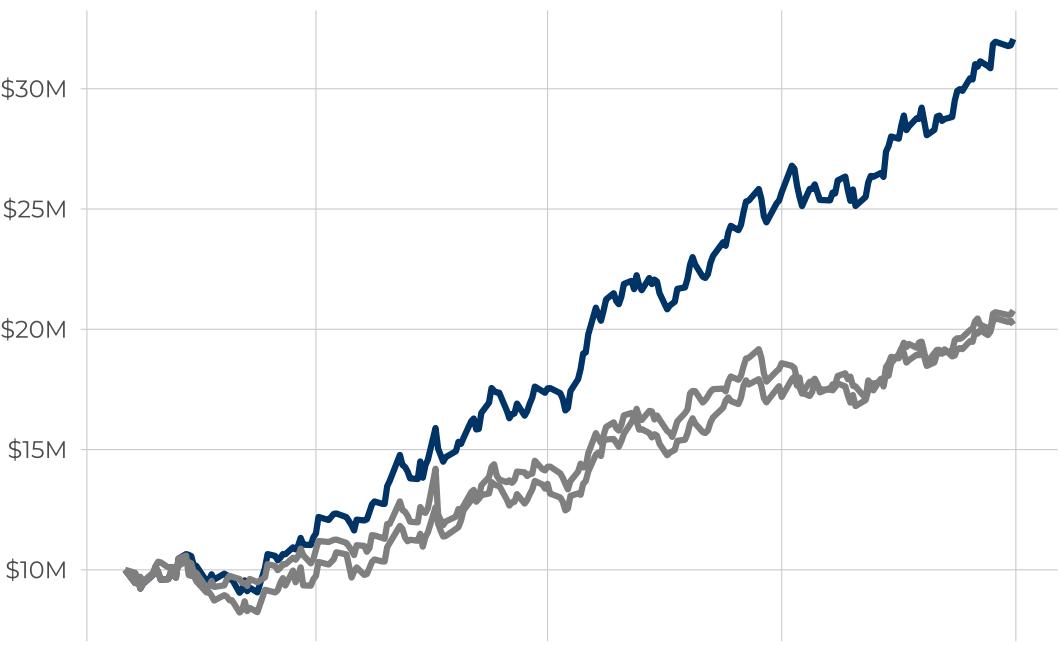
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2010

INFY vs INFY.NS | Threshold 0.1

— Dual Strategy

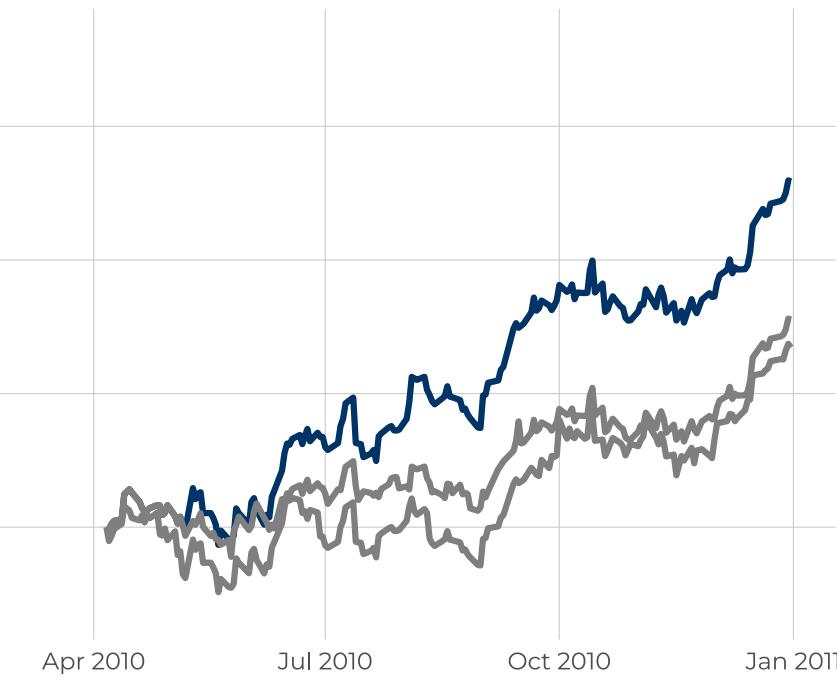
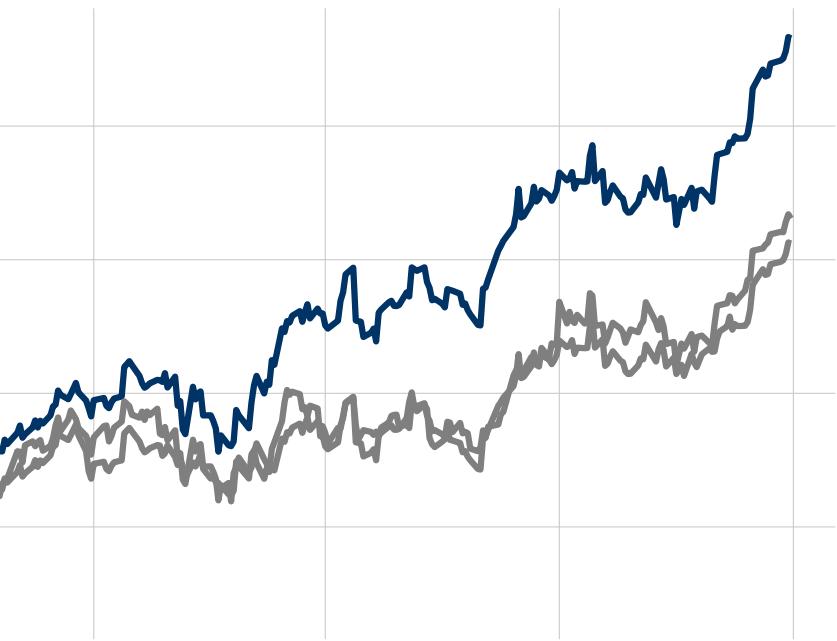
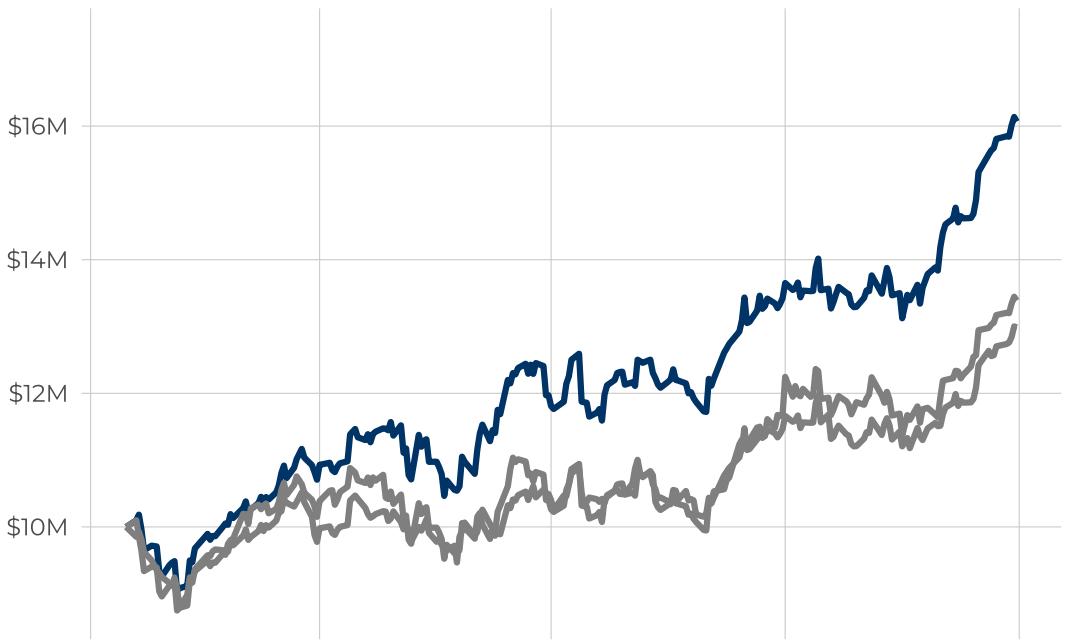
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2011

INFY vs INFY.NS | Threshold 0.1

— Dual Strategy

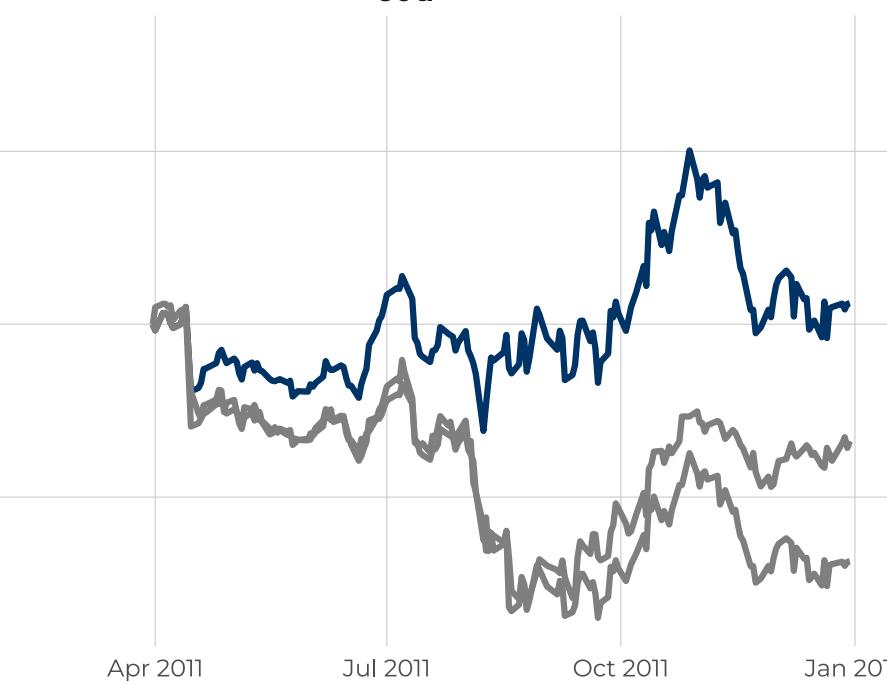
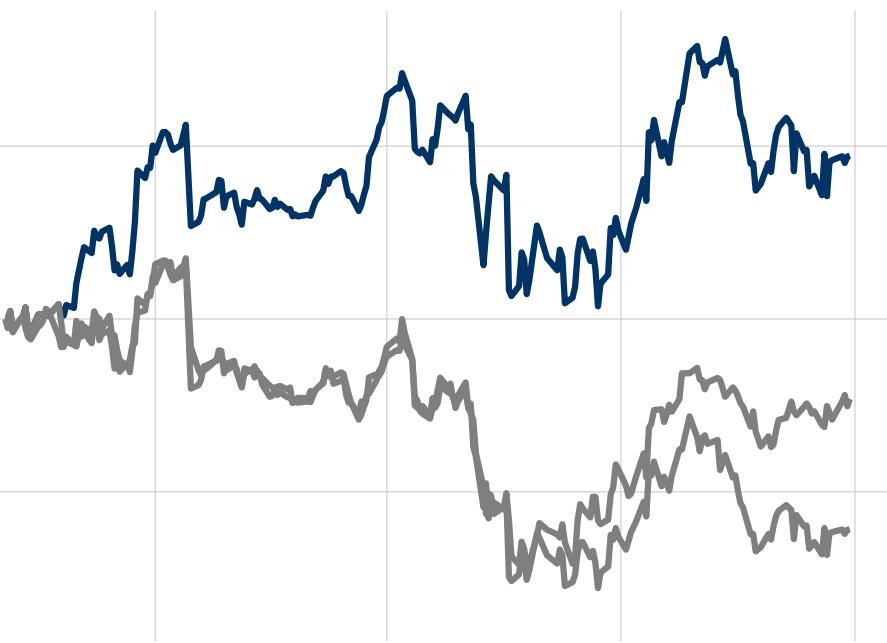
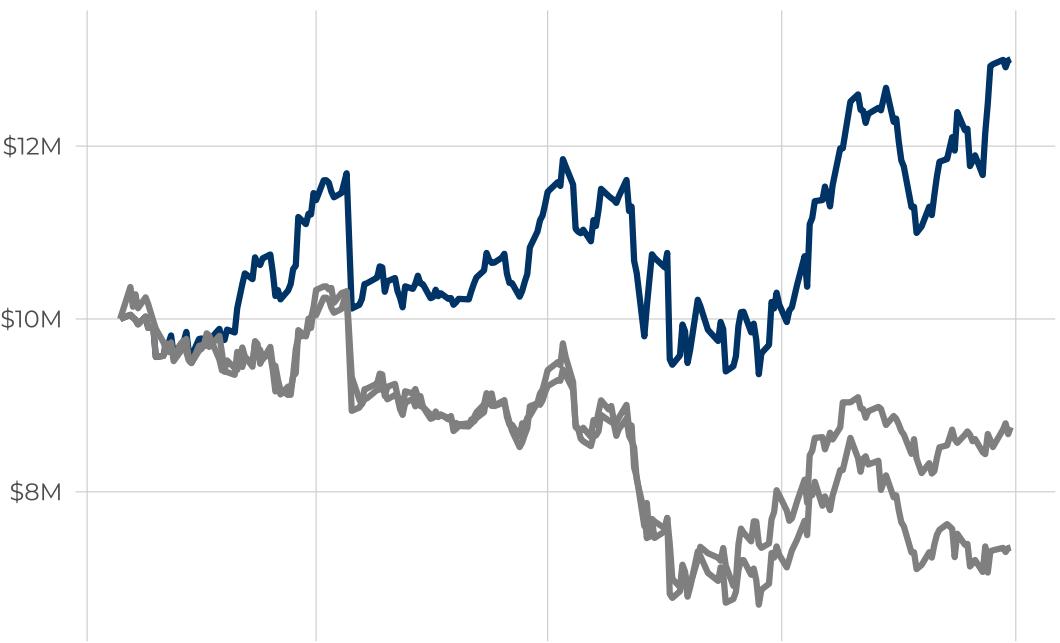
10d

20d

30d

60d

Portfolio Value (USD)



Jan 2011

Apr 2011

Jul 2011

Oct 2011

Jan 2012

Apr 2011

Jul 2011

Oct 2011

Jan 2012

Source: Yahoo Finance | Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2012

INFY vs INFY.NS | Threshold 0.1

— Dual Strategy

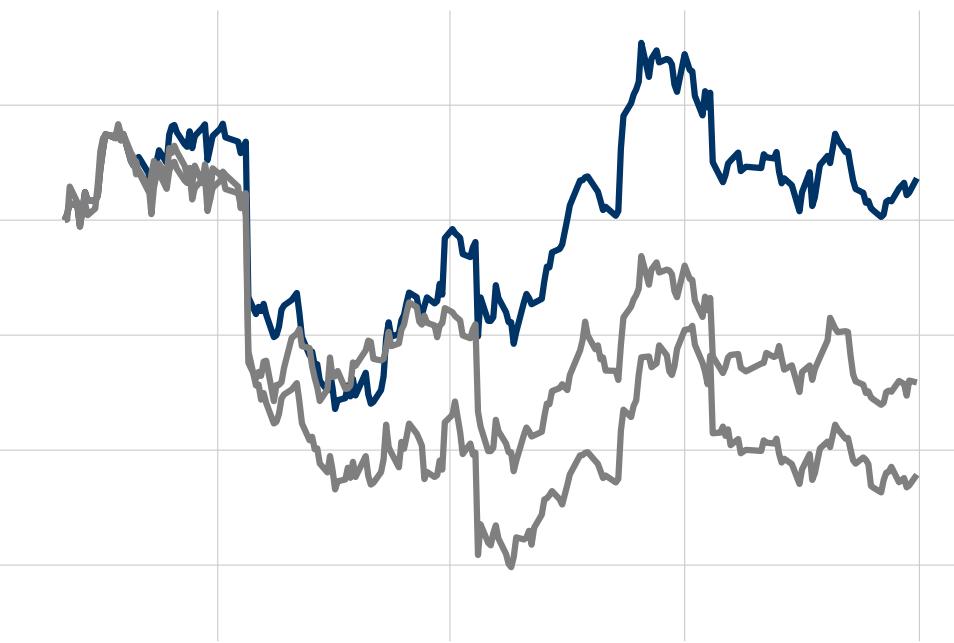
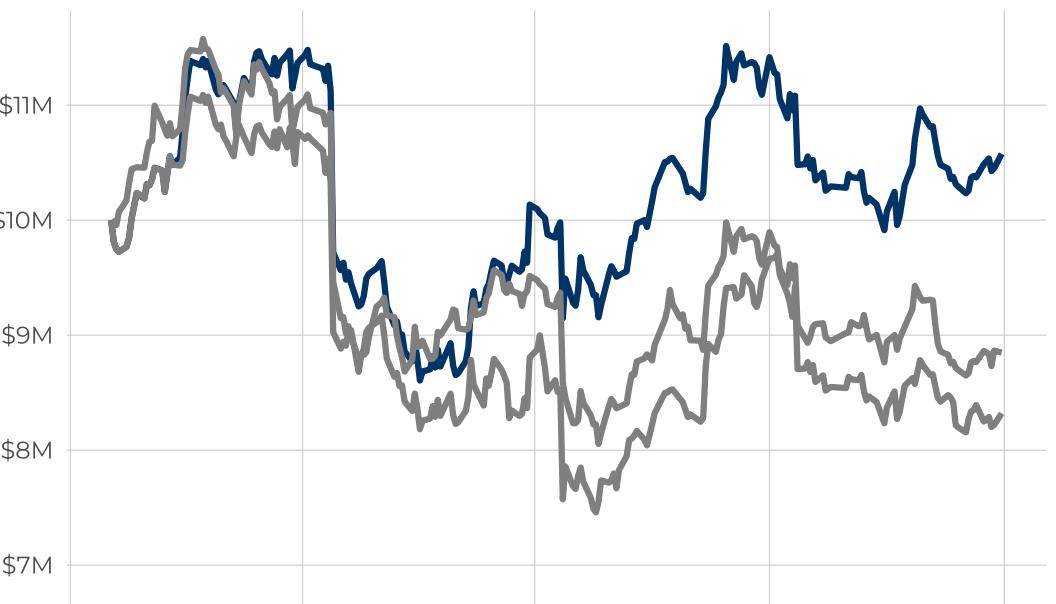
10d

20d

30d

60d

Portfolio Value (USD)



Jan 2012 Apr 2012 Jul 2012 Oct 2012 Jan 2013

Source: Yahoo Finance | Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2013

INFY vs INFY.NS | Threshold 0.1

— Dual Strategy

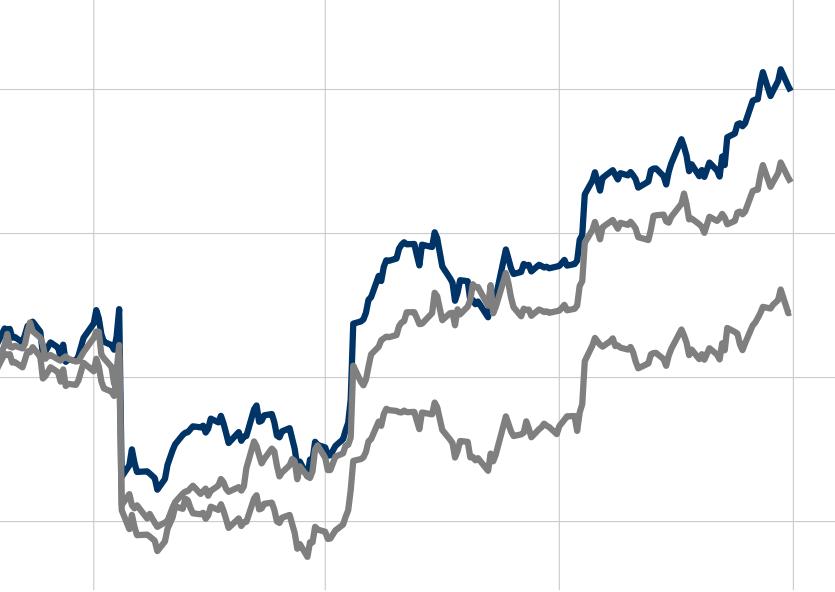
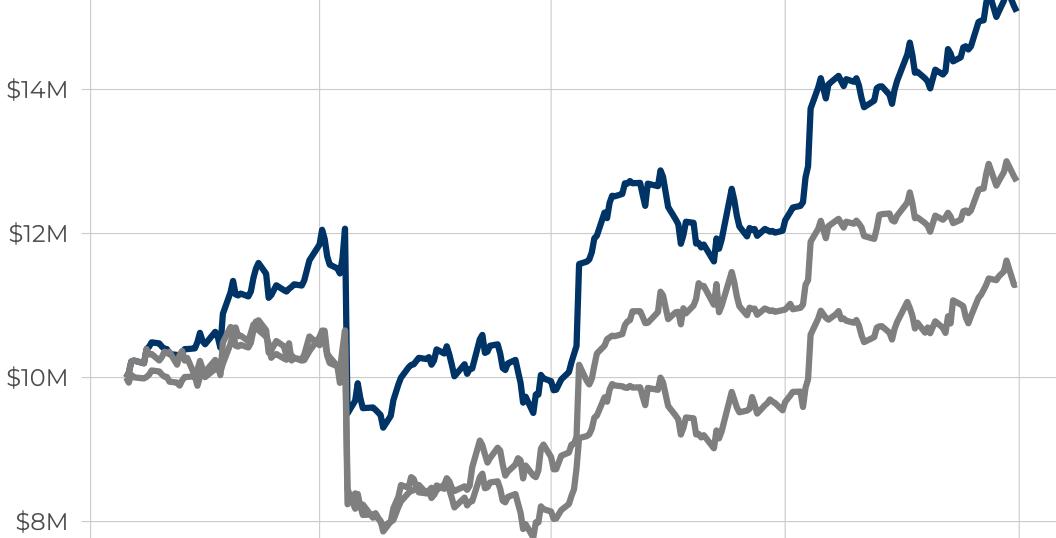
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2014

INFY vs INFY.NS | Threshold □ 1

— Dual Strategy

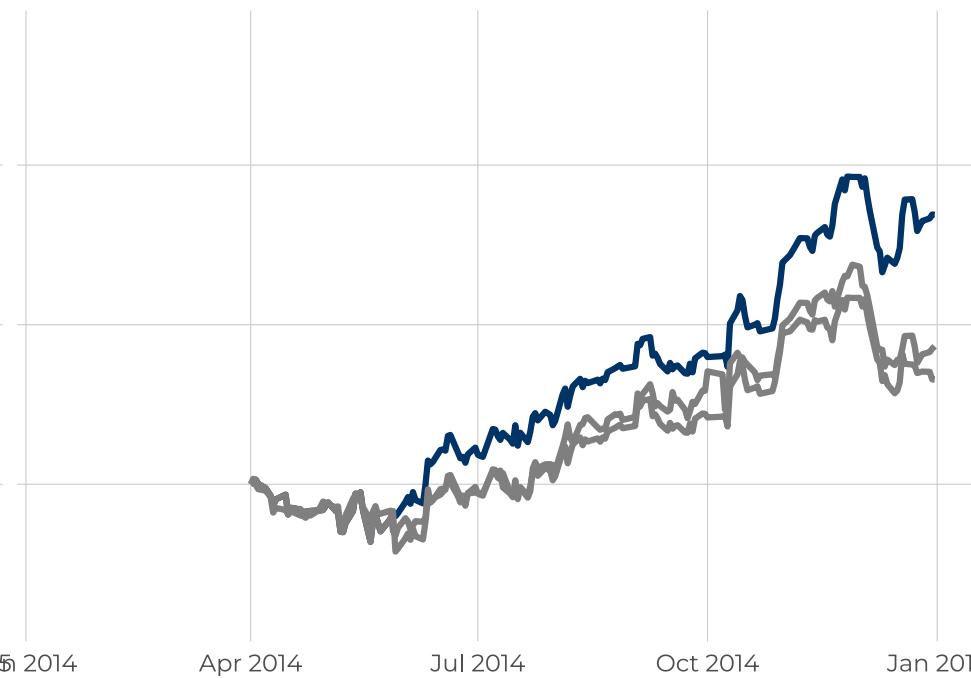
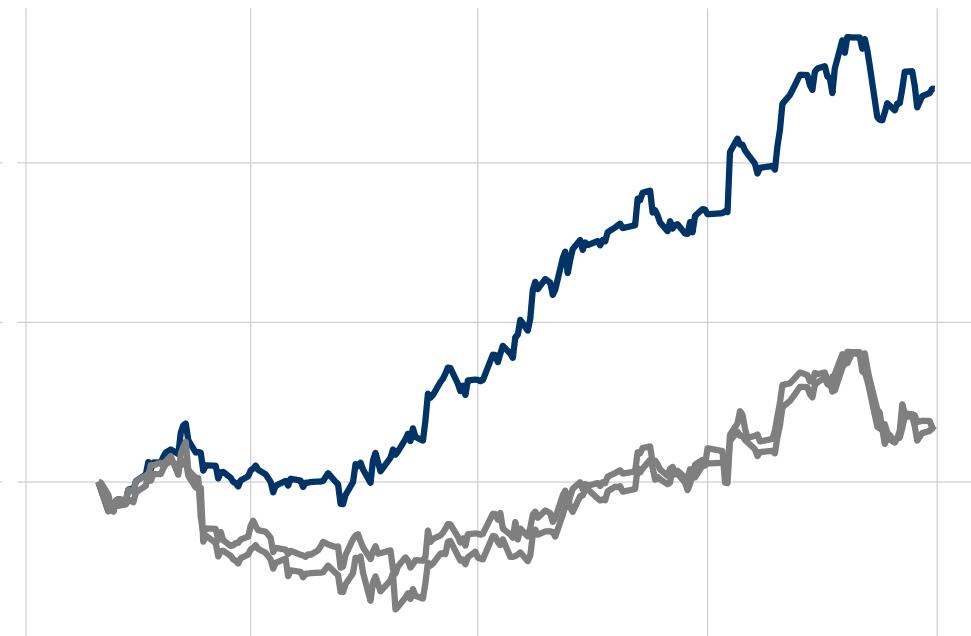
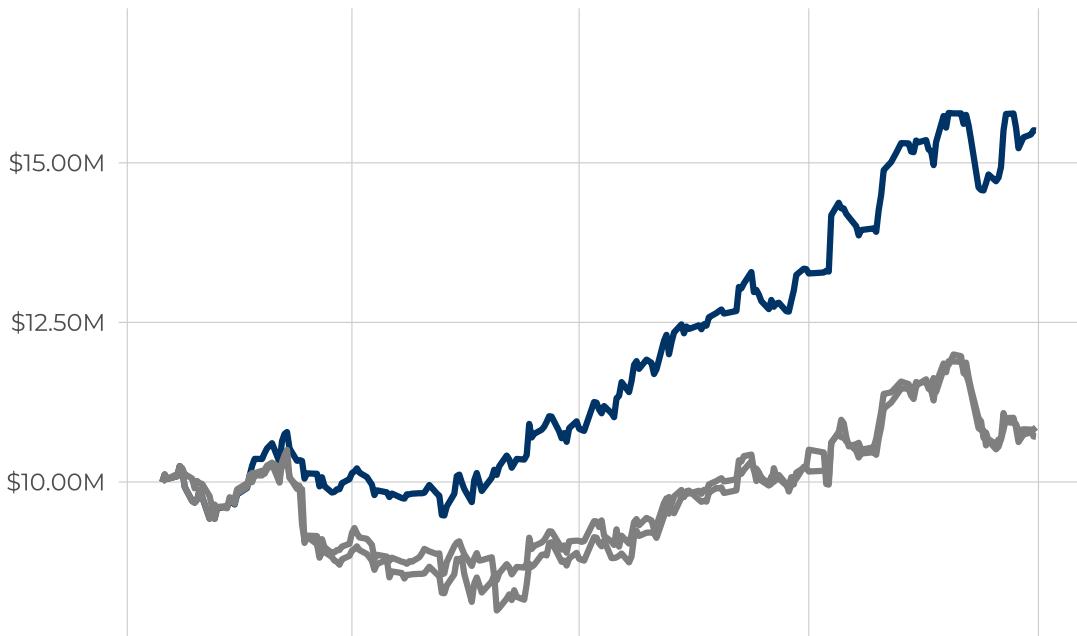
10d

20d

30d

60d

Portfolio Value (USD)



Jan 2014 Apr 2014 Jul 2014 Oct 2014 Jan 2015

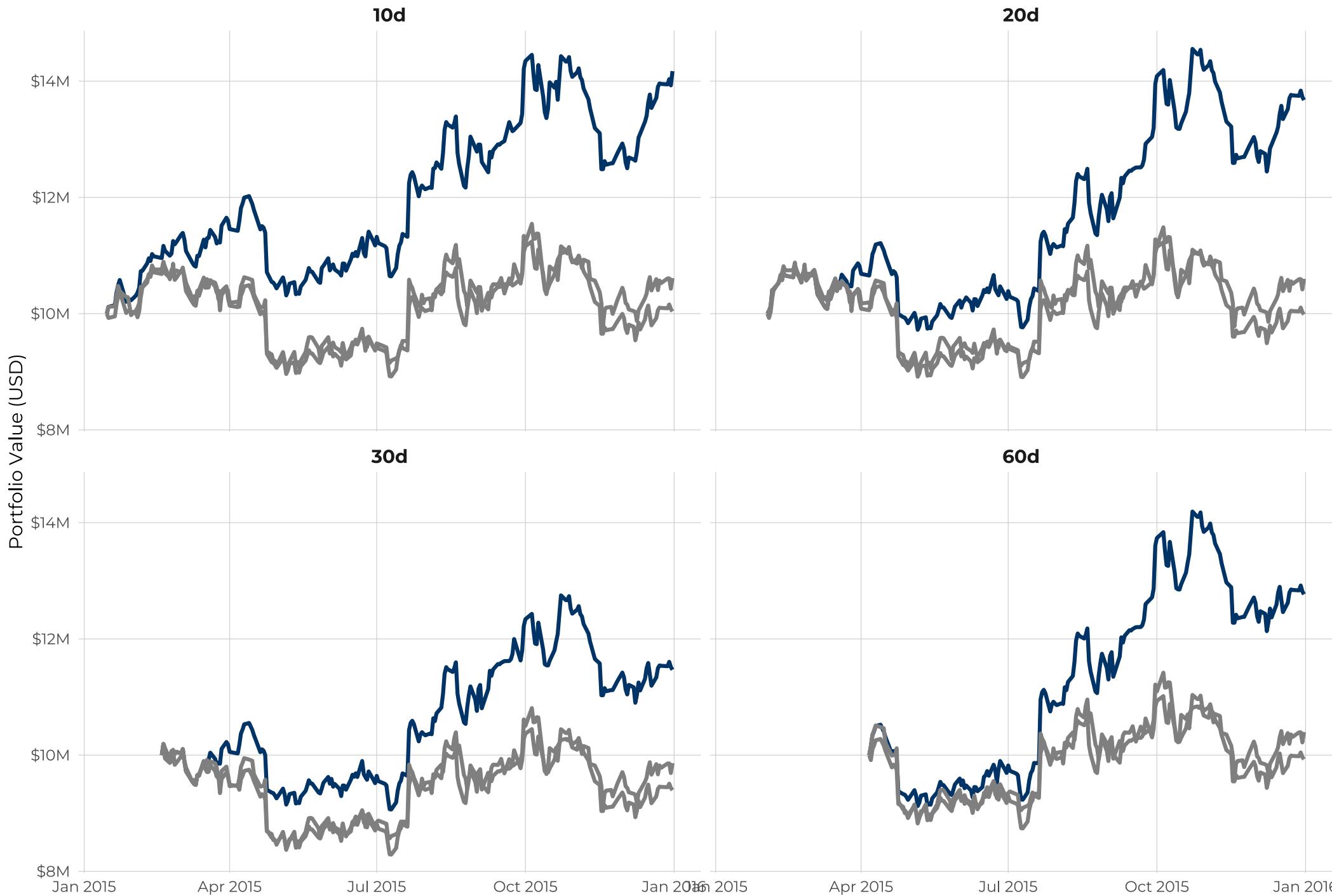
Jan 2014 Apr 2014 Jul 2014 Oct 2014 Jan 2015

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2015

INFY vs INFY.NS | Threshold 01

— Dual Strategy



Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2016

INFY vs INFY.NS | Threshold 0.1

— Dual Strategy

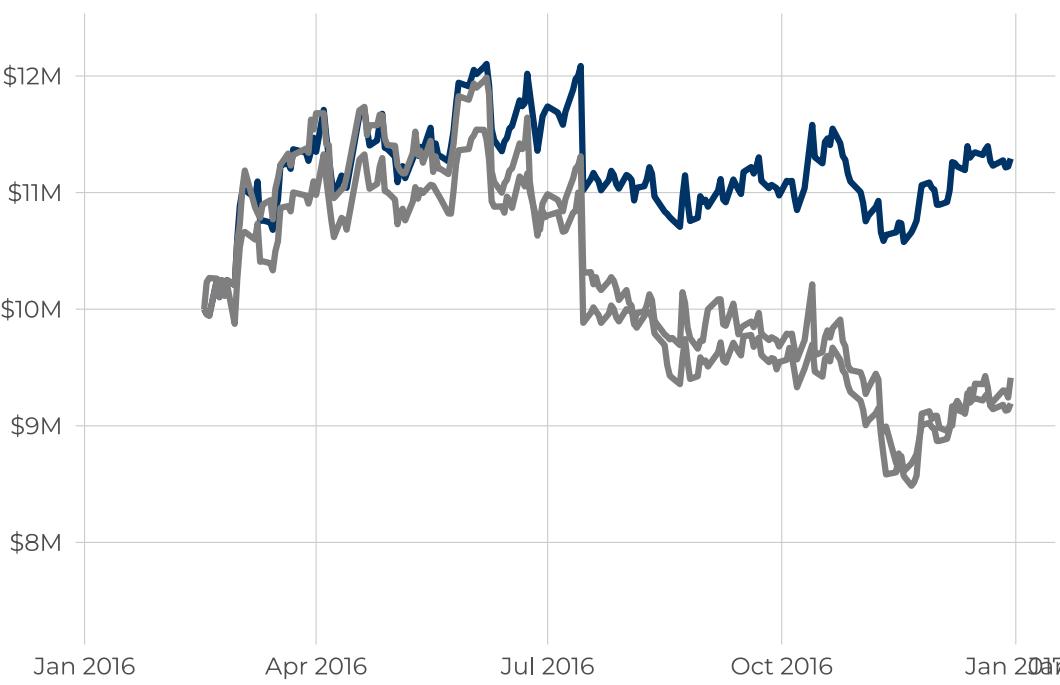
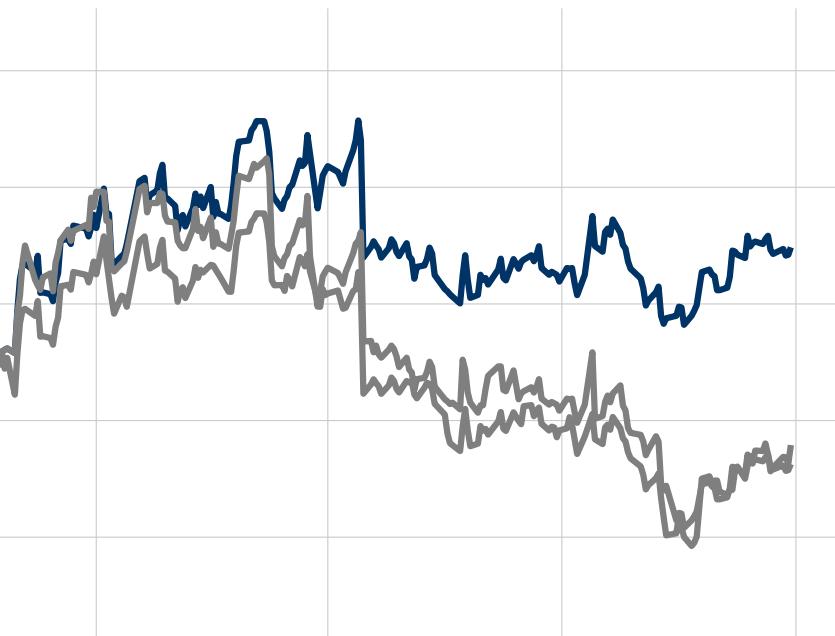
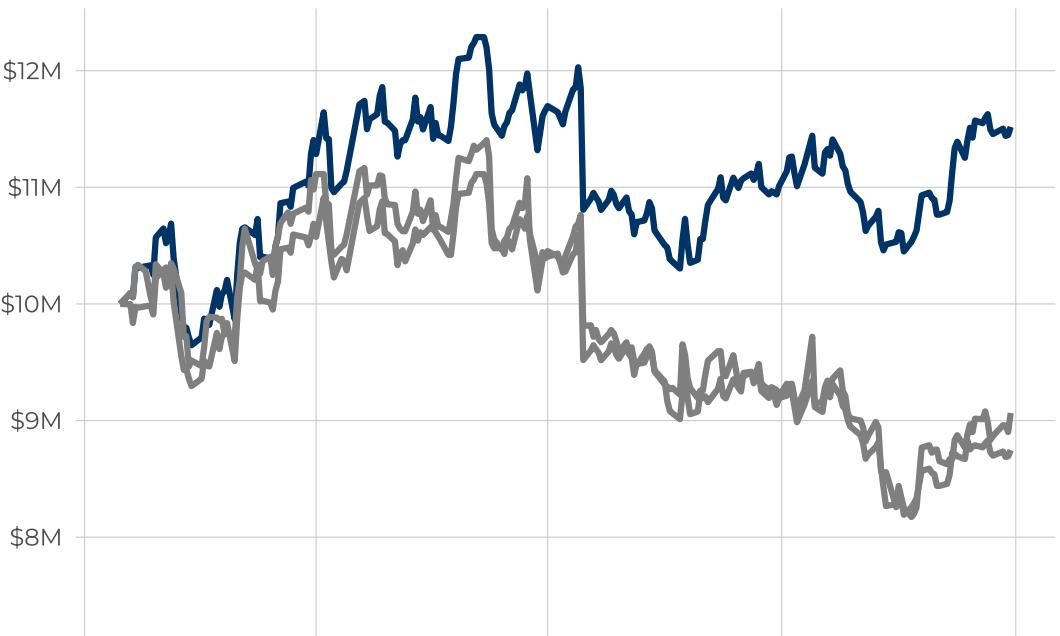
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2017

INFY vs INFY.NS | Threshold 0.1

— Dual Strategy

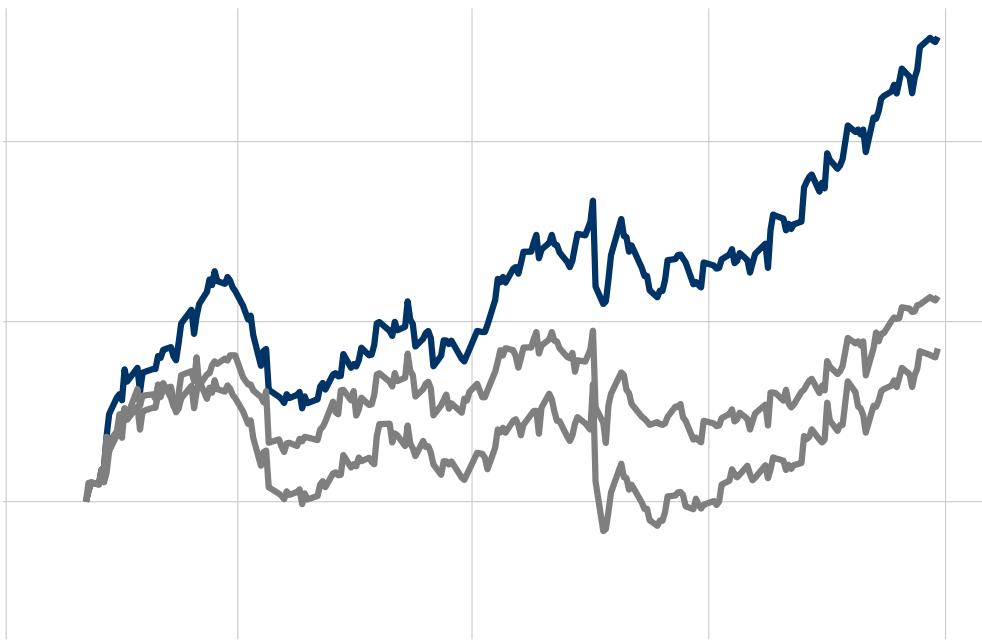
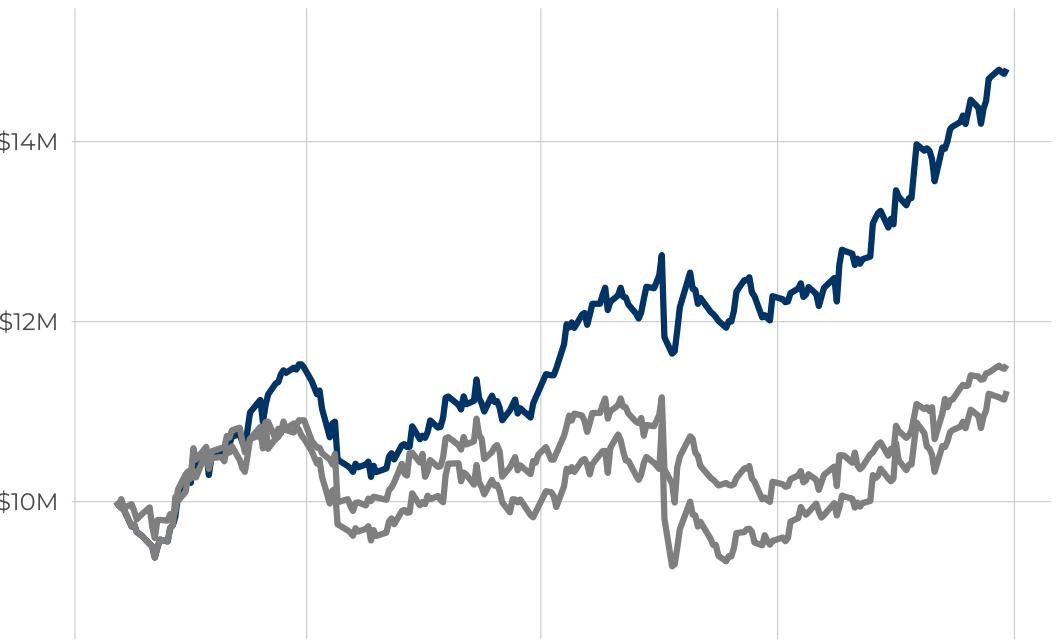
10d

20d

30d

60d

Portfolio Value (USD)



Jan 2017 Apr 2017 Jul 2017 Oct 2017 Jan 2018

Source: Yahoo Finance | Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2018

INFY vs INFY.NS | Threshold □ 1

— Dual Strategy

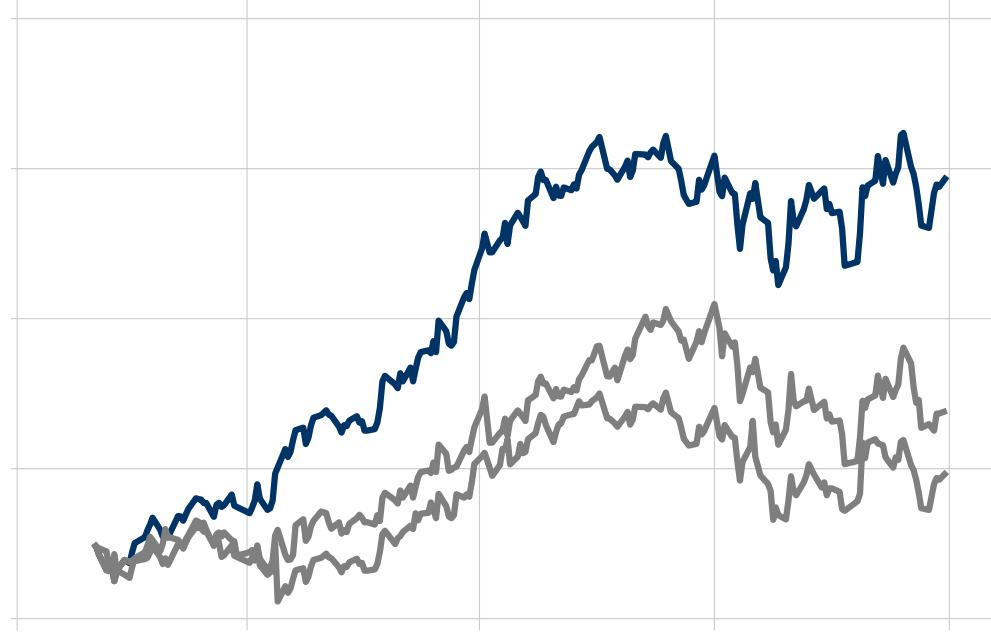
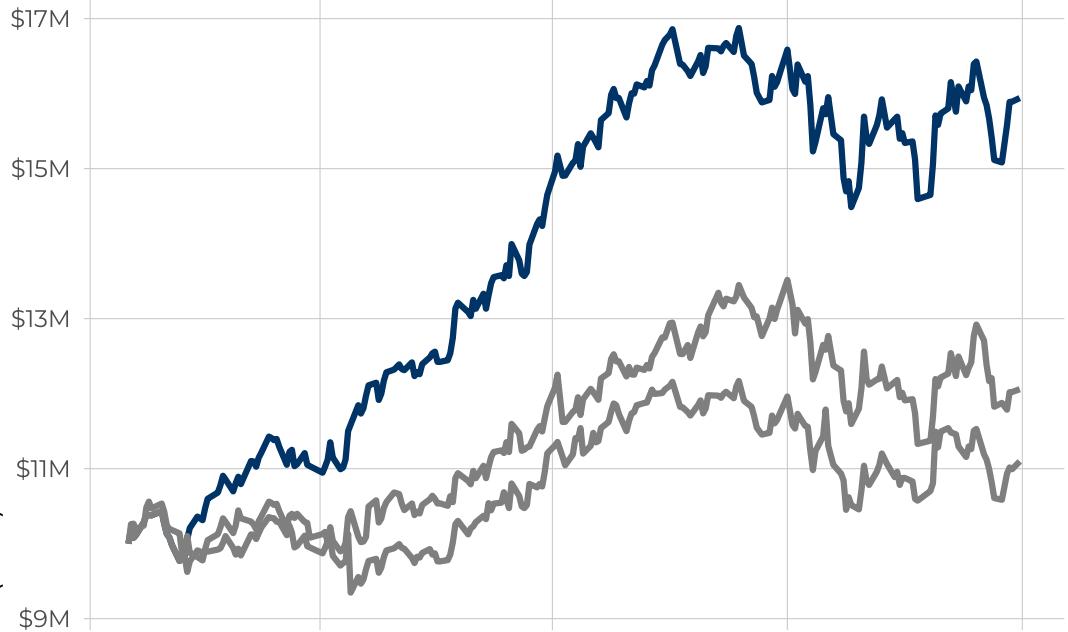
10d

20d

30d

60d

Portfolio Value (USD)



Jan 2018 Apr 2018 Jul 2018 Oct 2018 Jan 2019

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2019

INFY vs INFY.NS | Threshold 0.1

— Dual Strategy

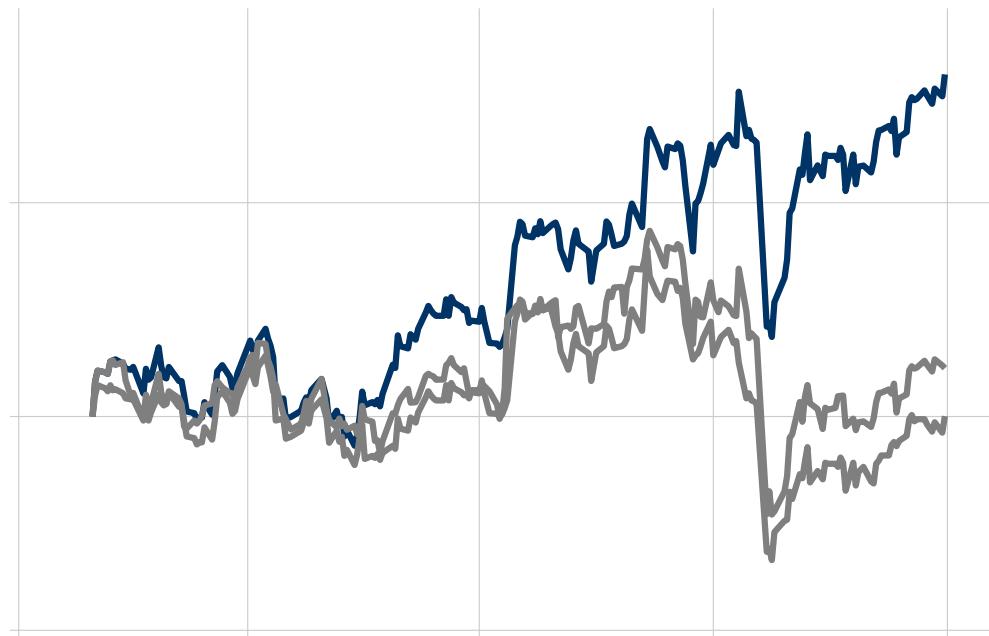
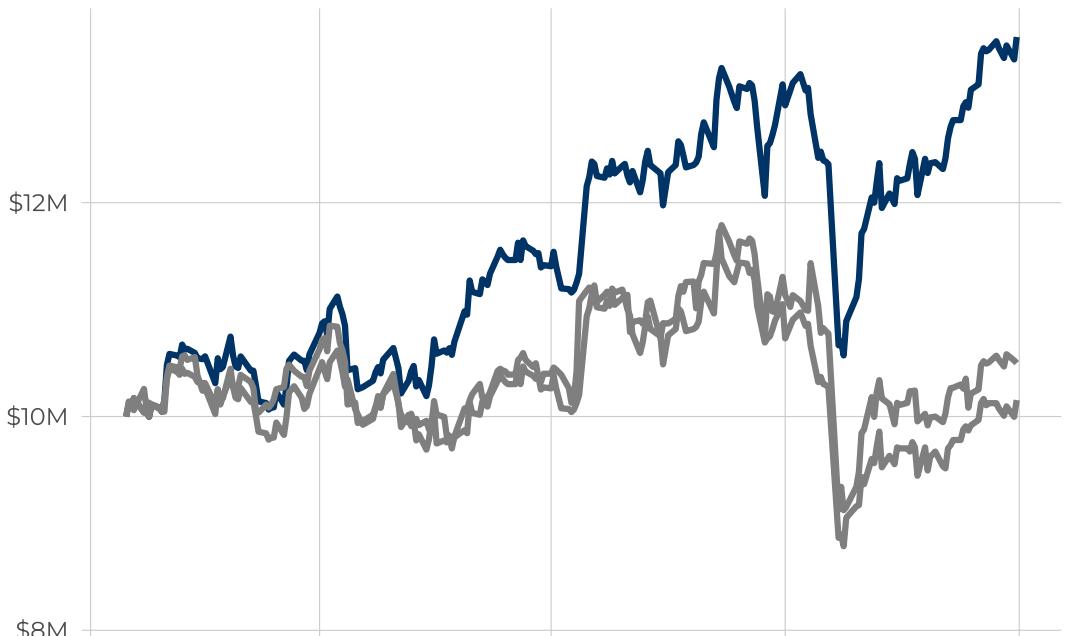
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2020

INFY vs INFY.NS | Threshold □ 1

— Dual Strategy

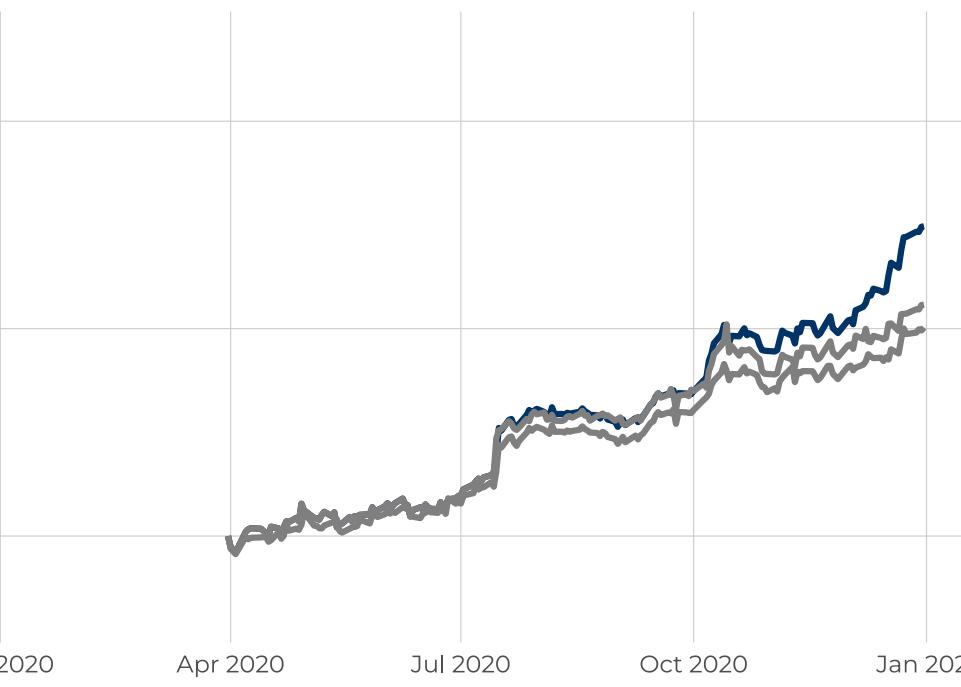
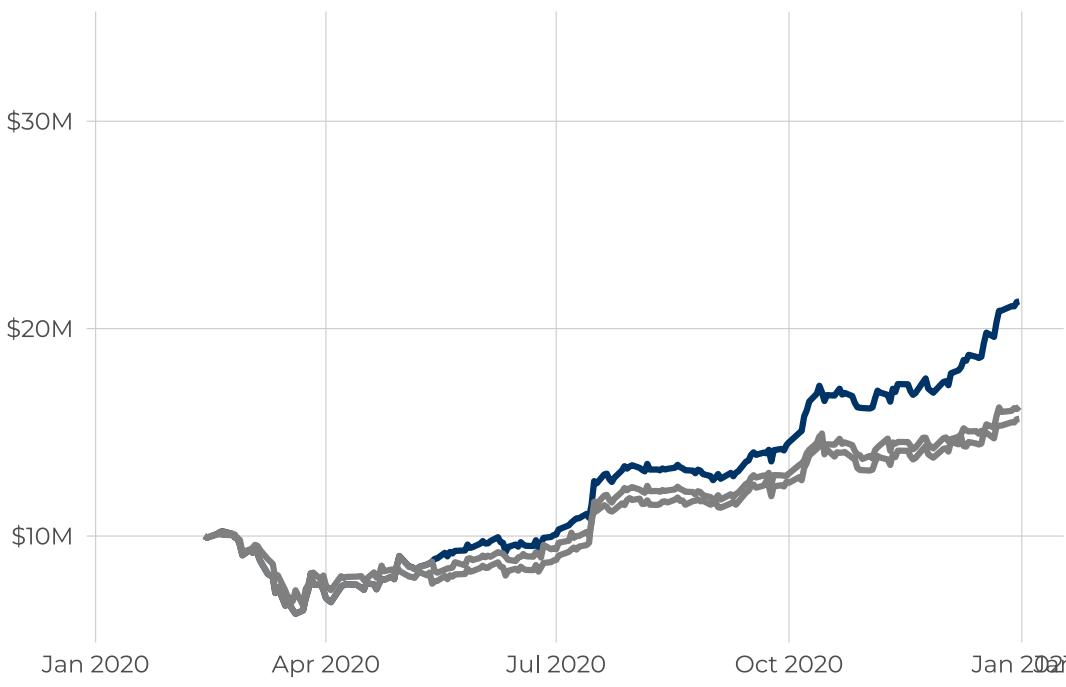
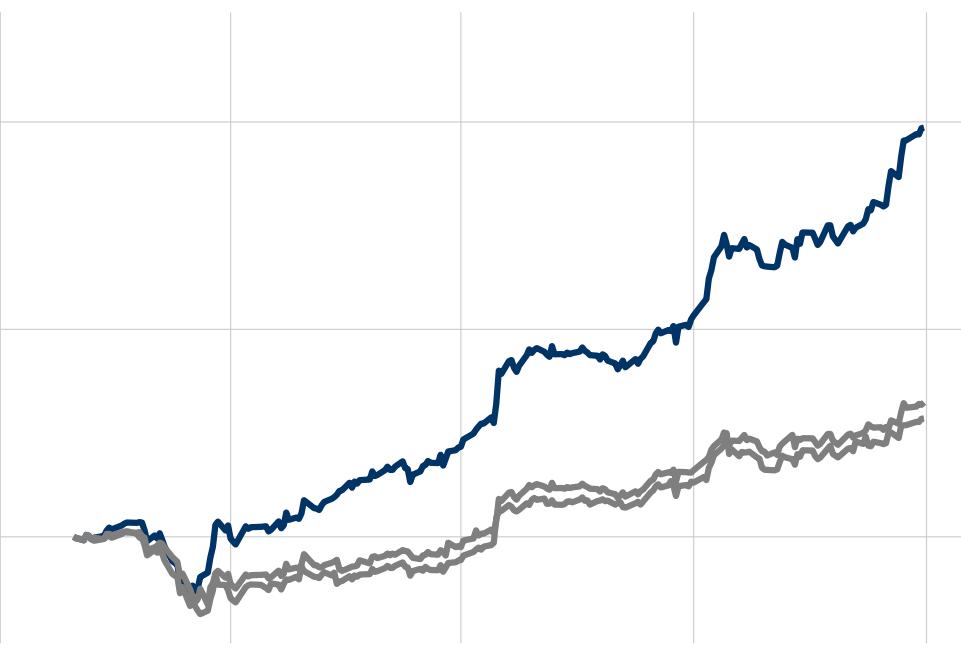
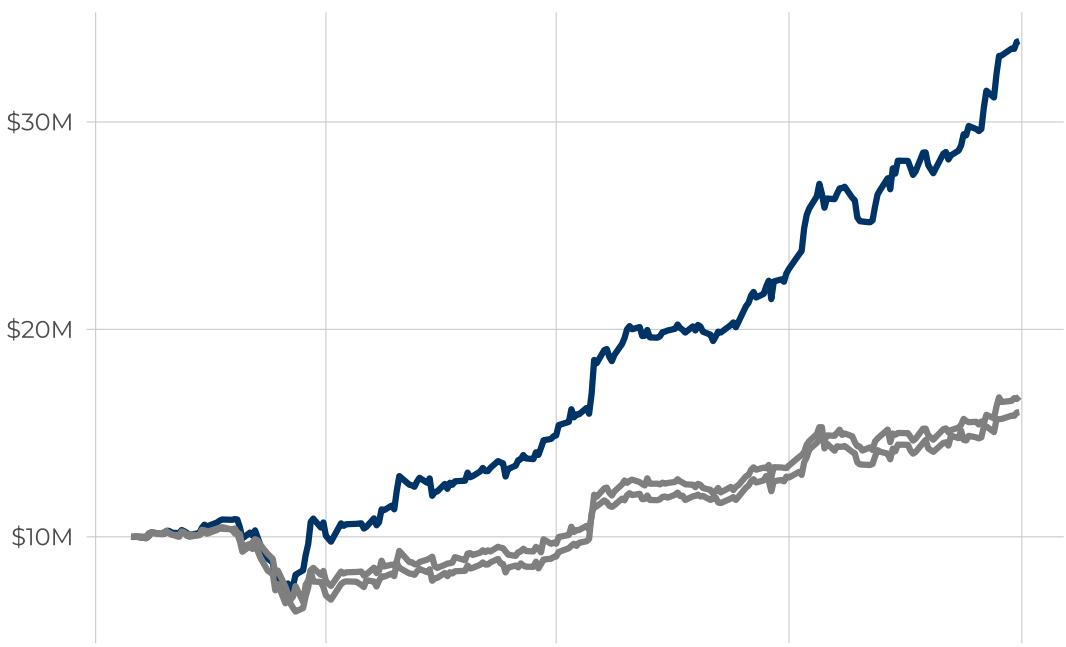
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2021

INFY vs INFY.NS | Threshold 0.1

— Dual Strategy

10d

20d

30d

60d

Portfolio Value (USD)

\$18M

\$15M

\$12M

\$9M

\$18M

\$15M

\$12M

\$9M

Jan 2021 Apr 2021 Jul 2021 Oct 2021 Jan 2022

Apr 2021 Jul 2021 Oct 2021 Jan 2022

Source: Yahoo Finance | Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2022

INFY vs INFY.NS | Threshold 0.1

— Dual Strategy

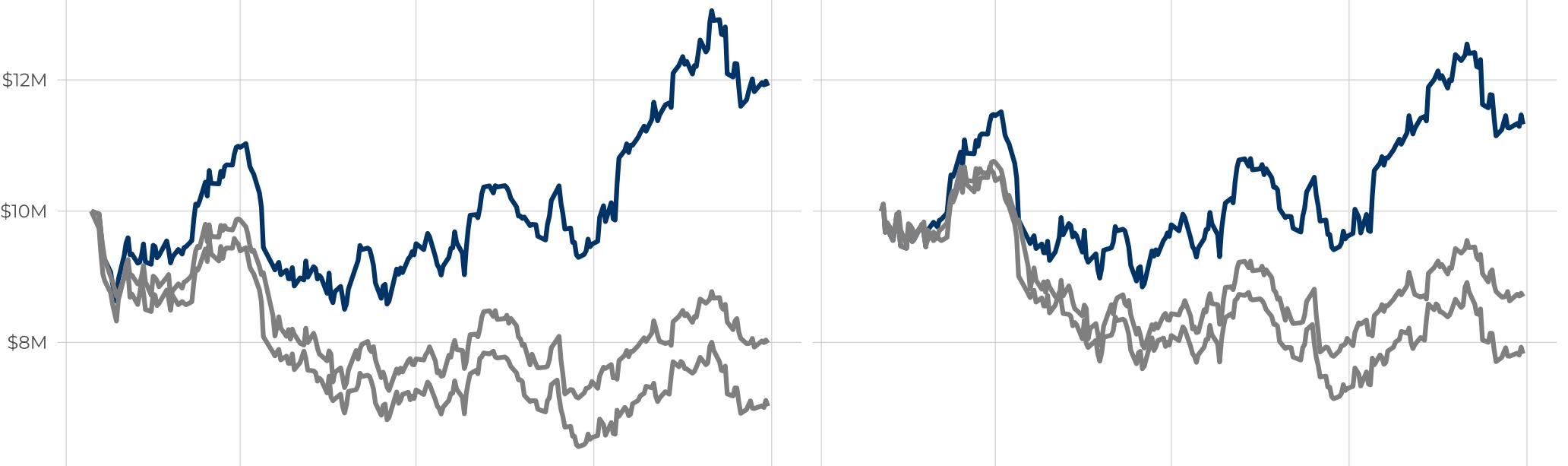
10d

20d

30d

60d

Portfolio Value (USD)



Jan 2022 Apr 2022 Jul 2022 Oct 2022 Jan 2023 Apr 2022 Jul 2022 Oct 2022 Jan 2023

Source: Yahoo Finance | Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2023

INFY vs INFY.NS | Threshold □ 1

— Dual Strategy

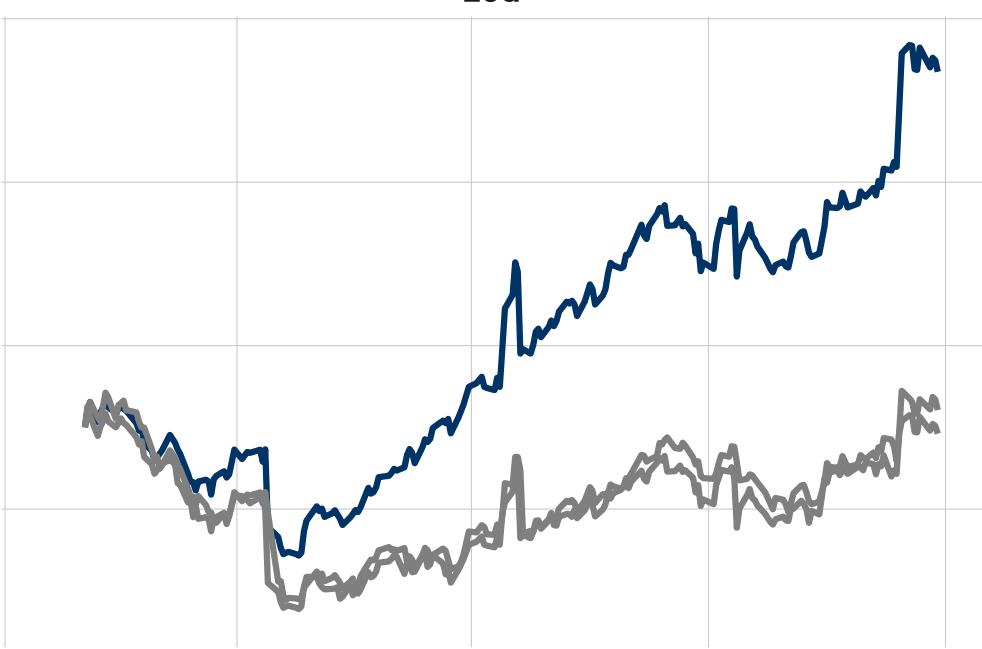
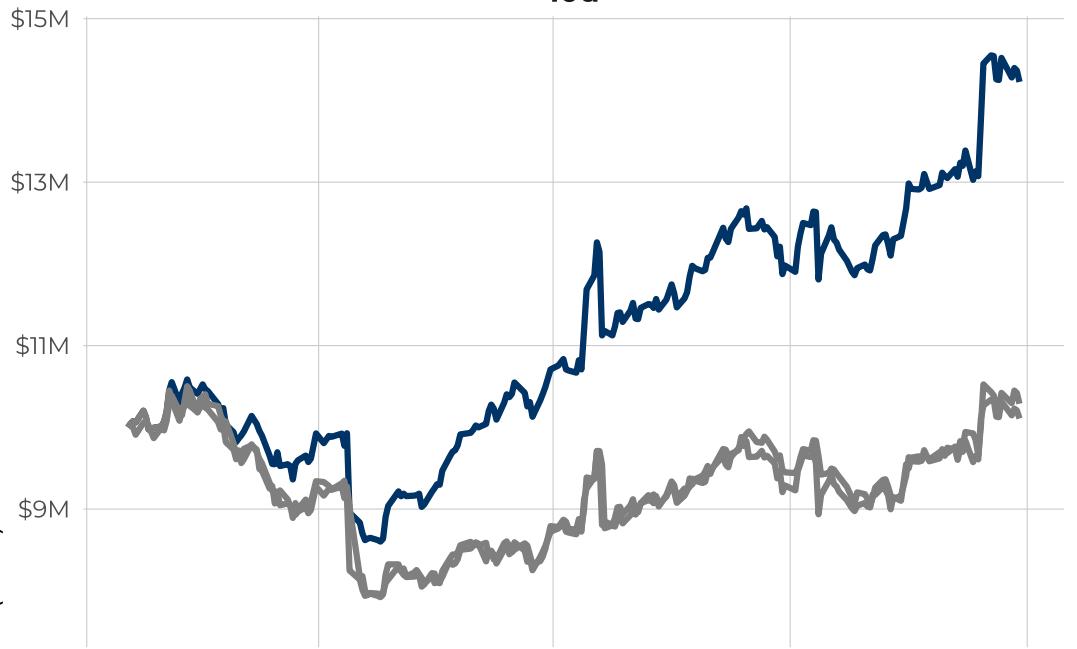
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2024

INFY vs INFY.NS | Threshold □ 1

— Dual Strategy

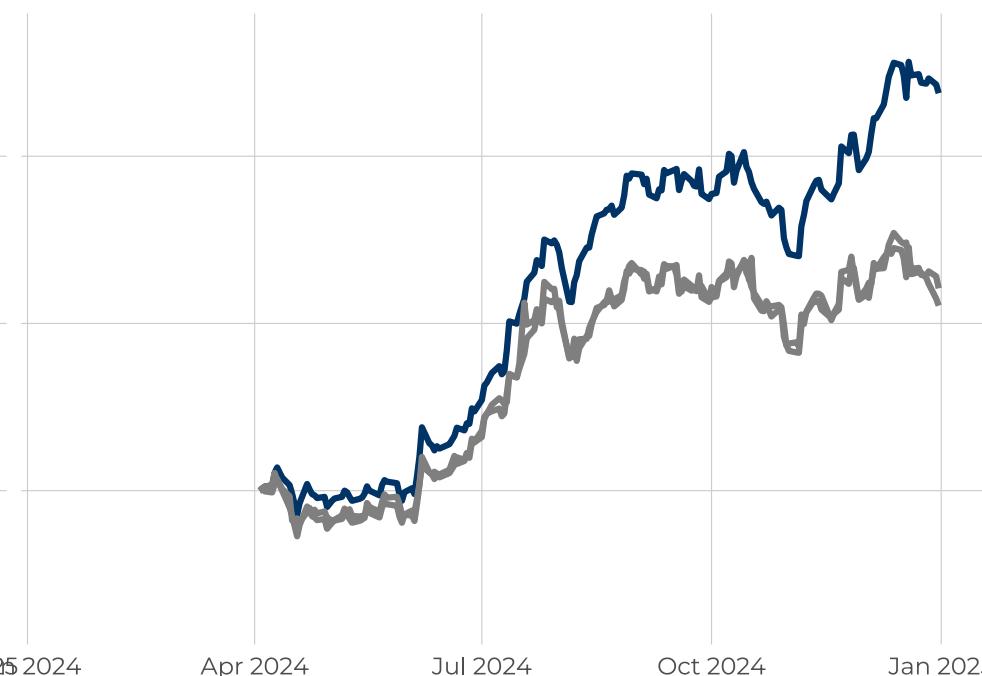
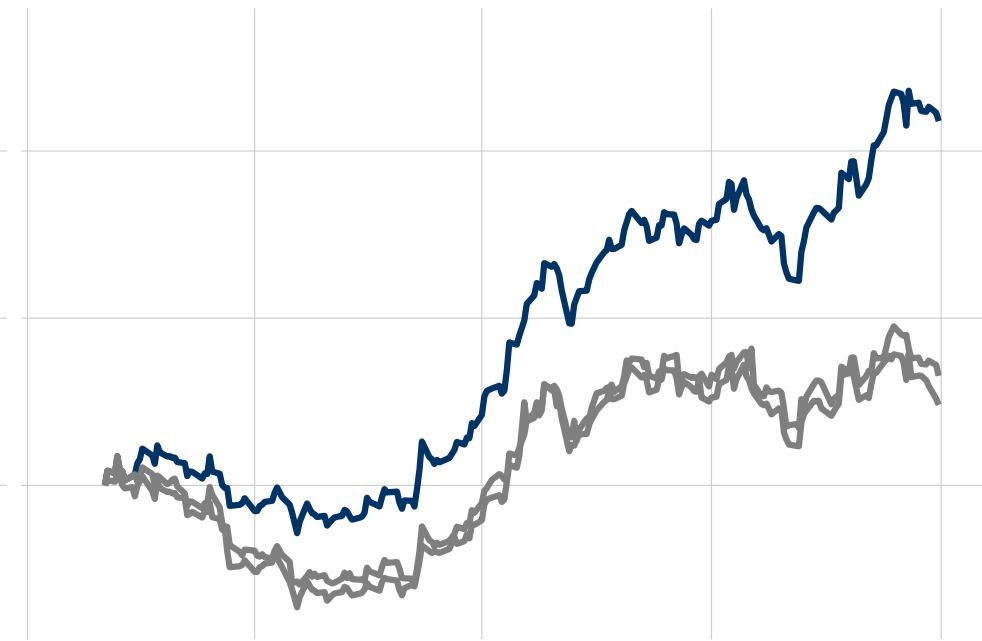
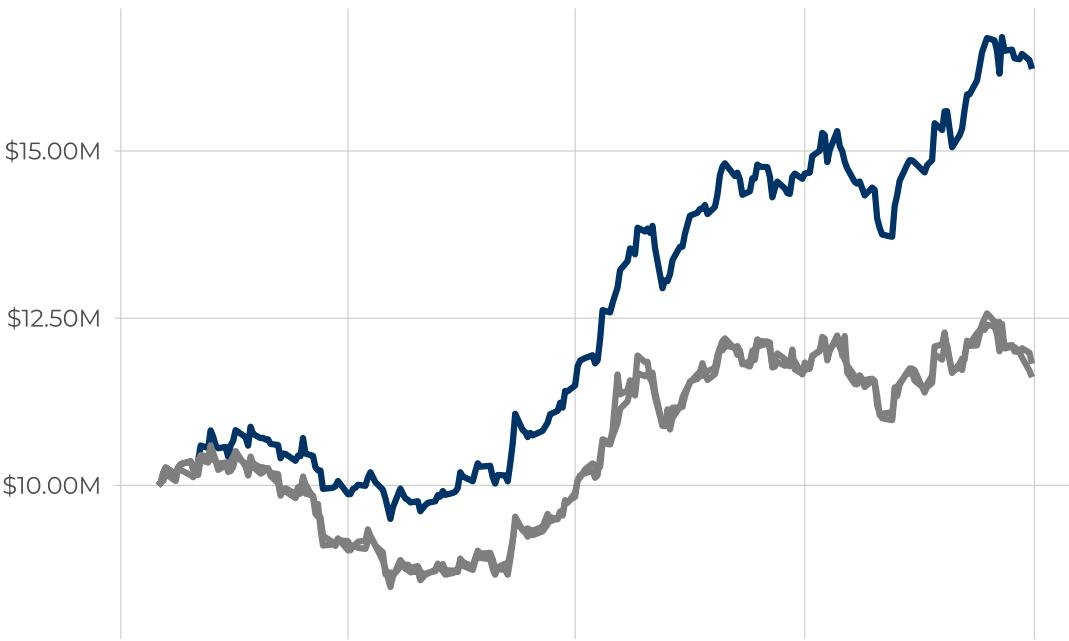
10d

20d

30d

60d

Portfolio Value (USD)



Jan 2024 Apr 2024 Jul 2024 Oct 2024 Jan 2025

Jan 2024 Apr 2024 Jul 2024 Oct 2024 Jan 2025

Source: Yahoo Finance □ Strategy: BuyPolar Capital