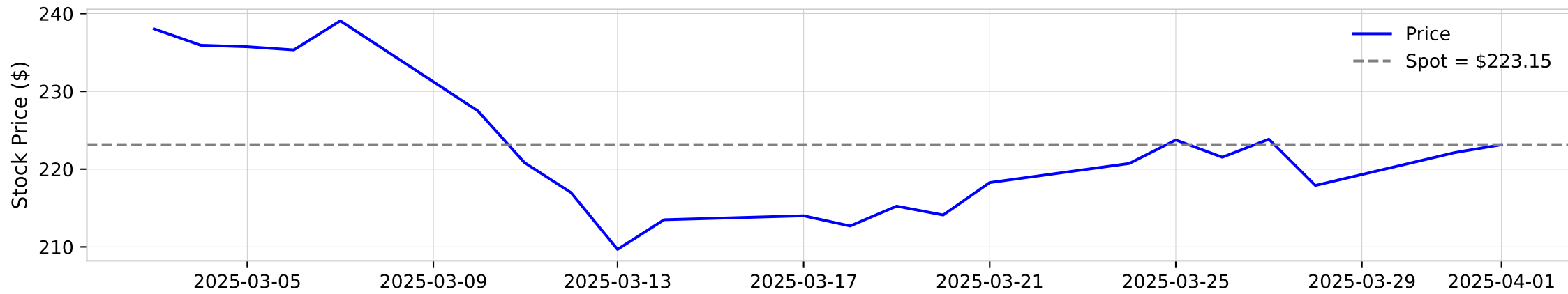
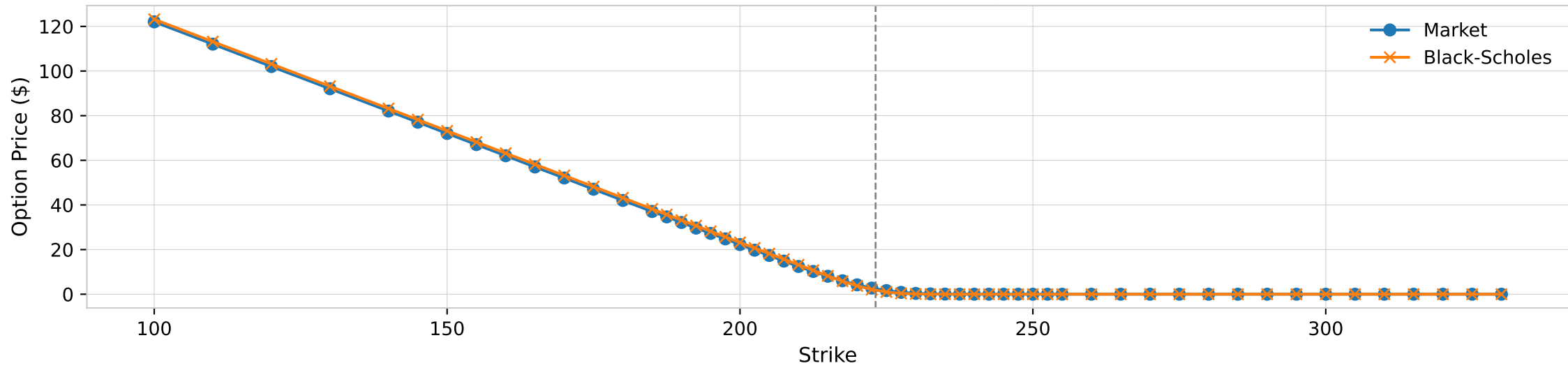


AAPL (USA) — CALLS

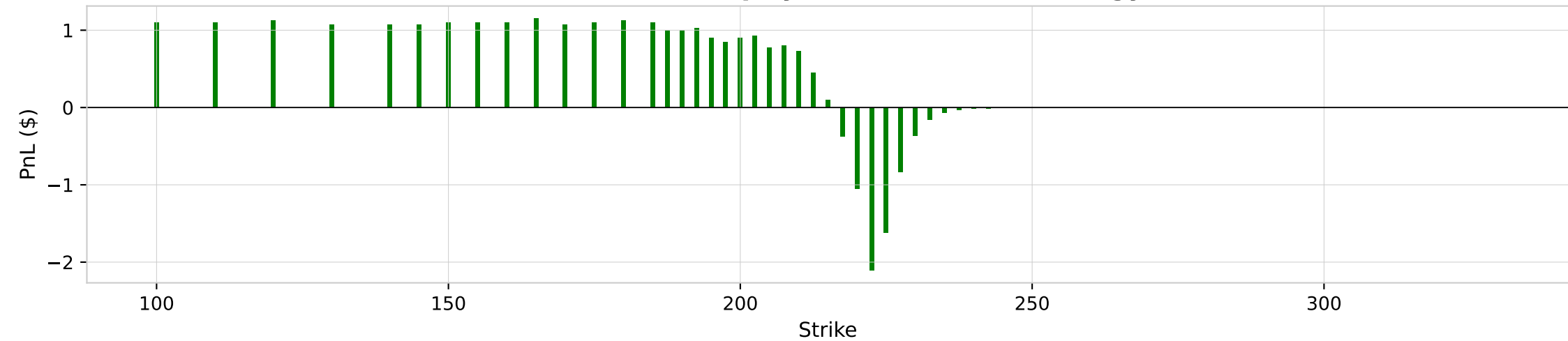
Expiry: 2025-04-04 — Model: Black-Scholes



Market vs Model Pricing

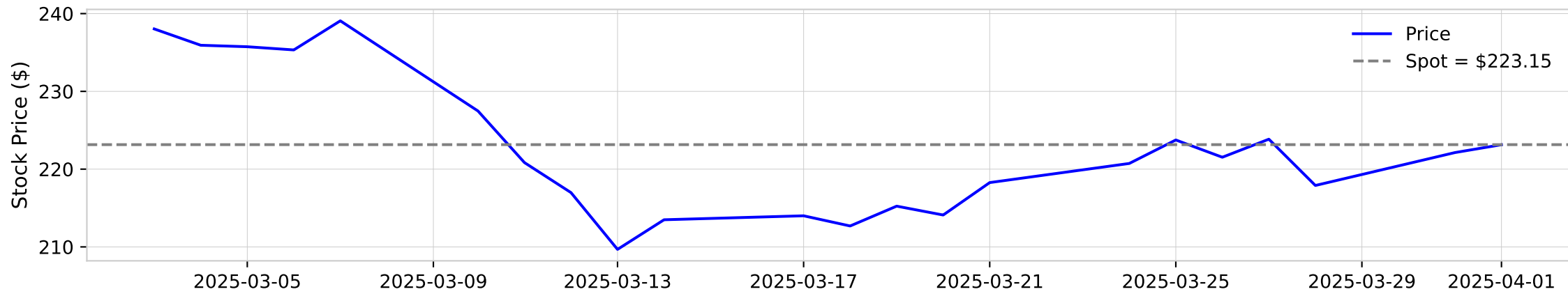


PnL if Held to Expiry (Model-Based Strategy)

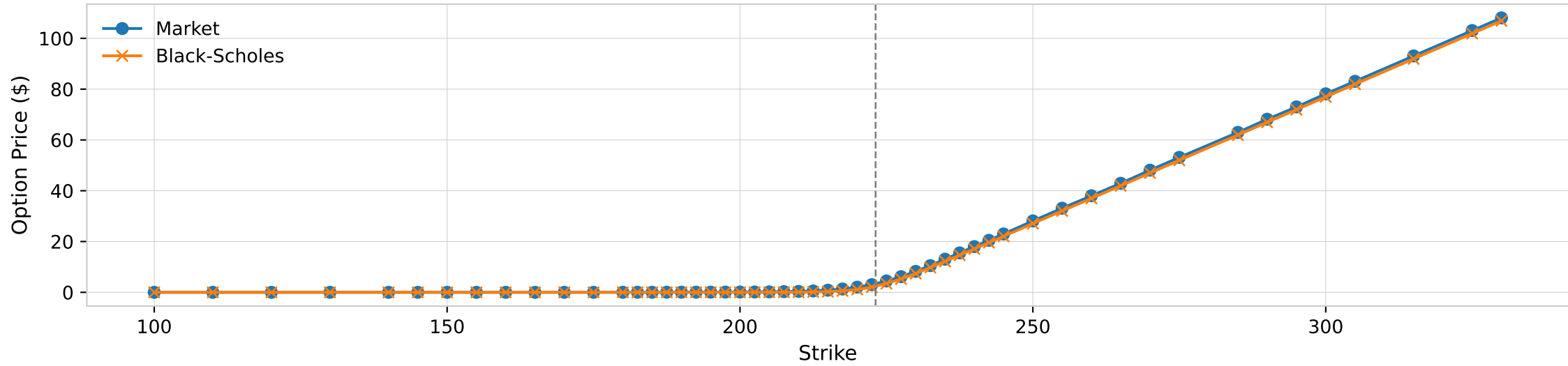


AAPL (USA) — PUTS

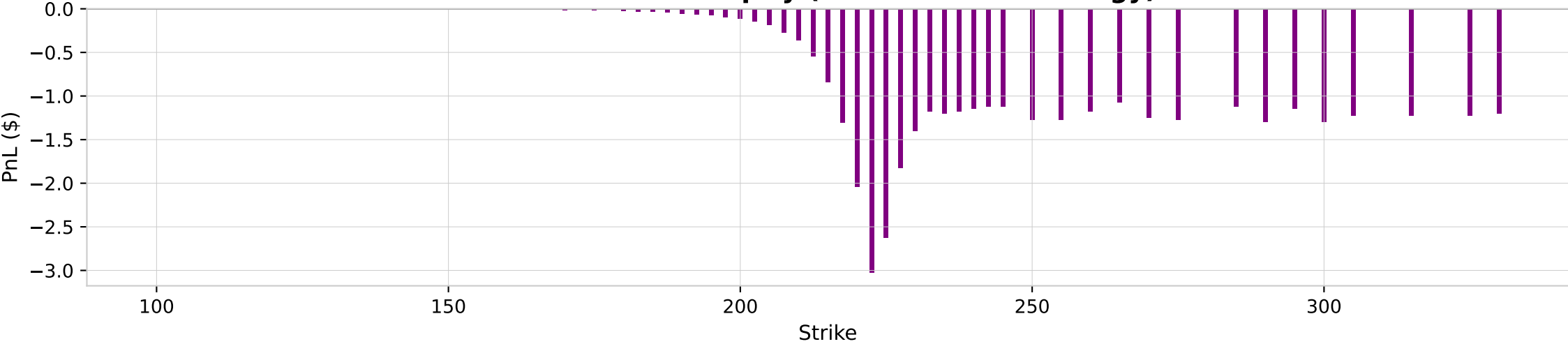
Expiry: 2025-04-04 — Model: Black-Scholes



Market vs Model Pricing

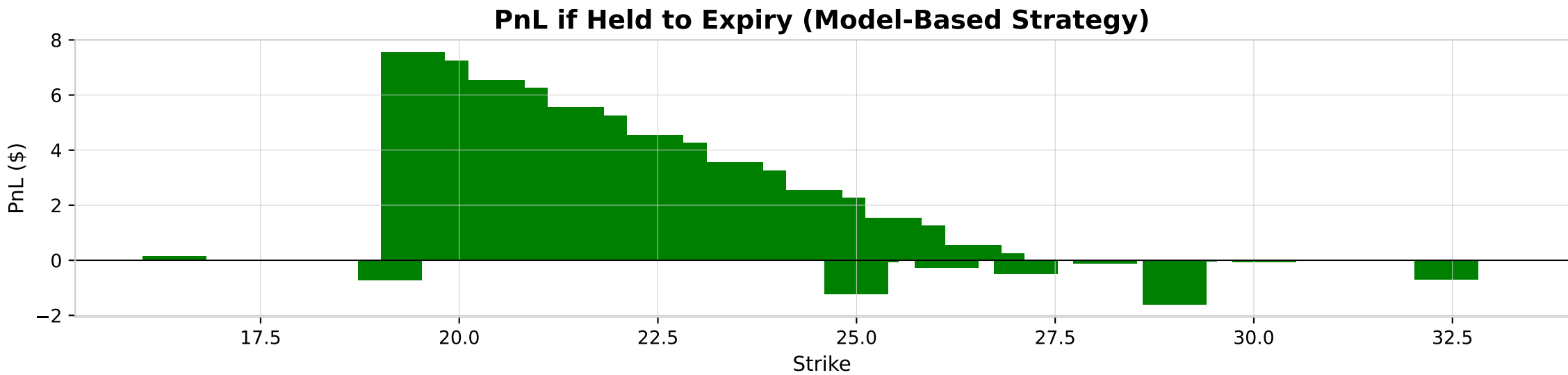
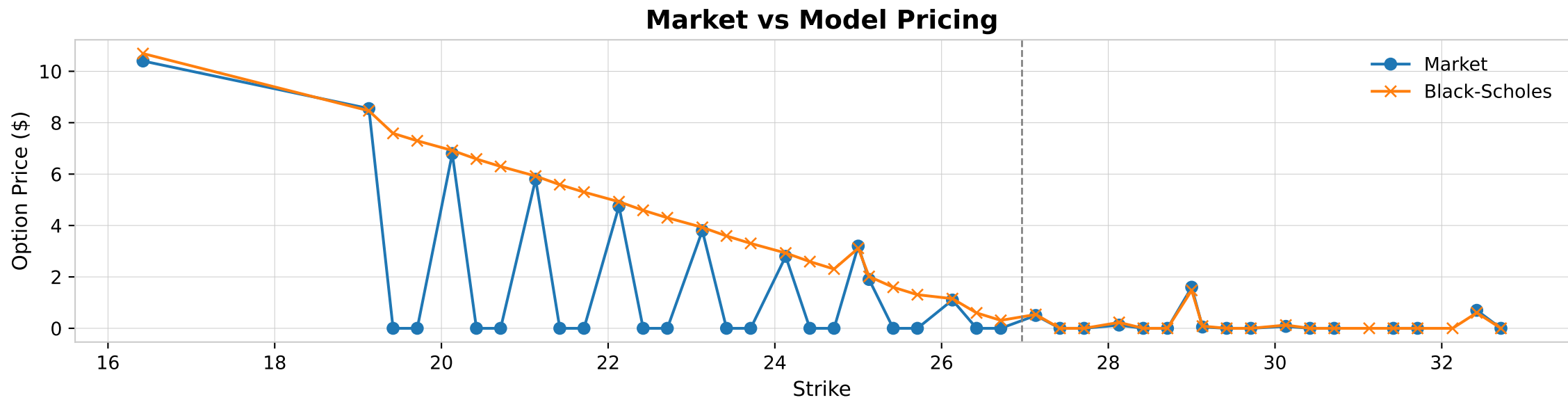
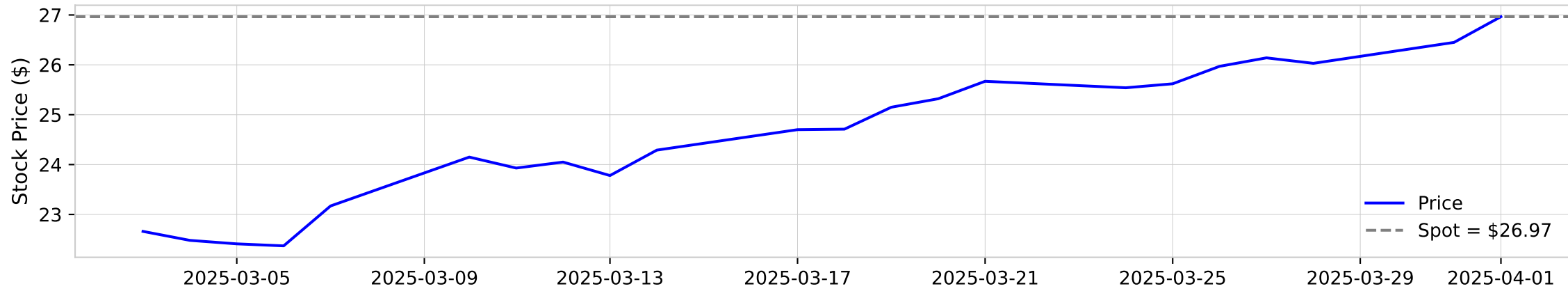


PnL if Held to Expiry (Model-Based Strategy)



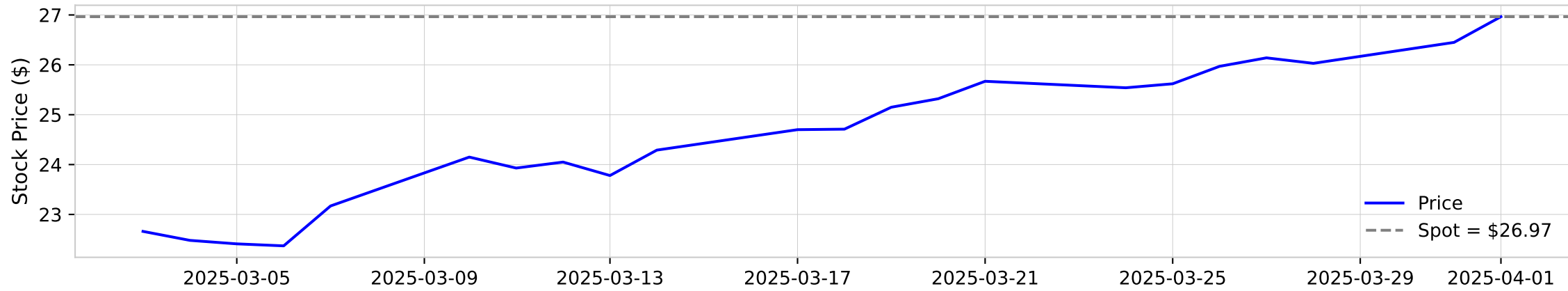
EQNR (Norway) — CALLS

Expiry: 2025-04-17 — Model: Black-Scholes

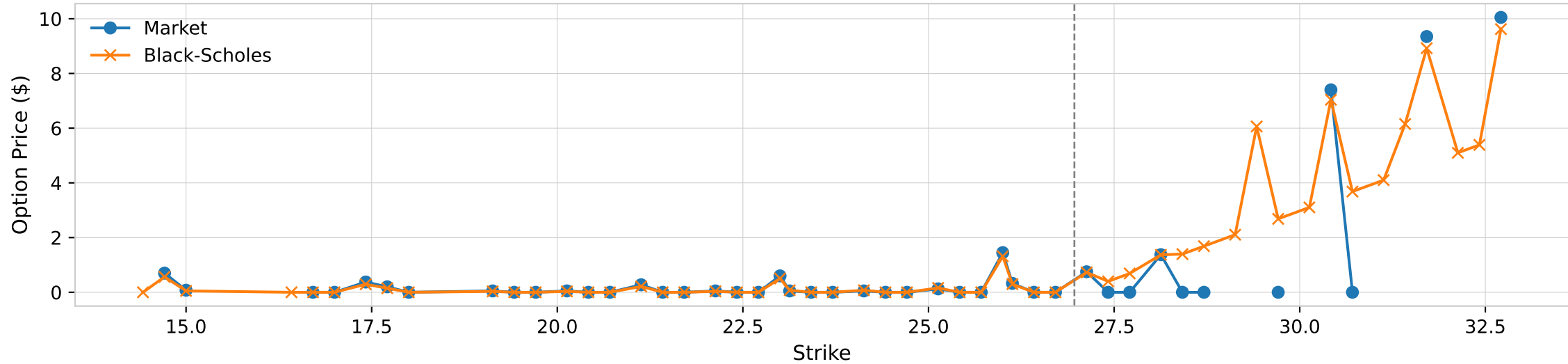


EQNR (Norway) — PUTS

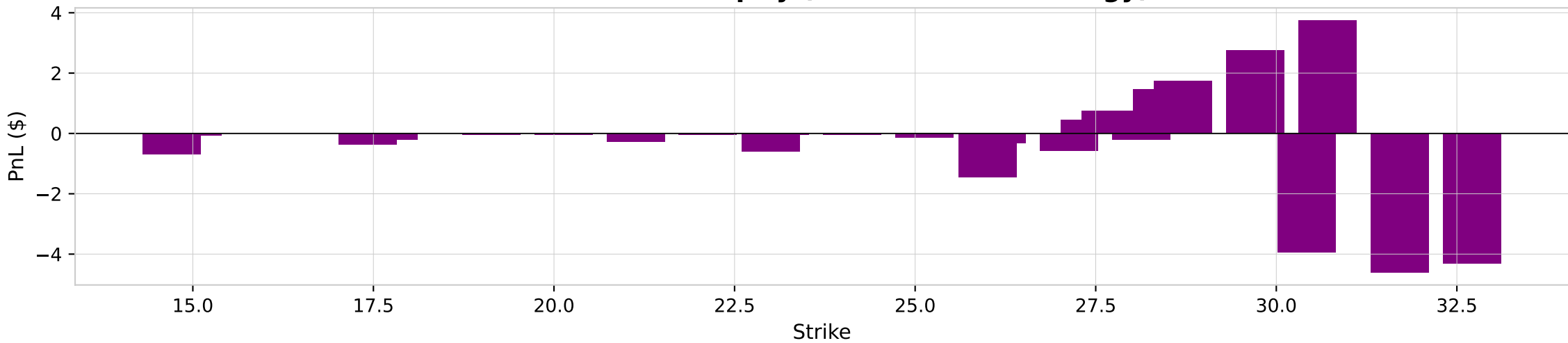
Expiry: 2025-04-17 — Model: Black-Scholes



Market vs Model Pricing

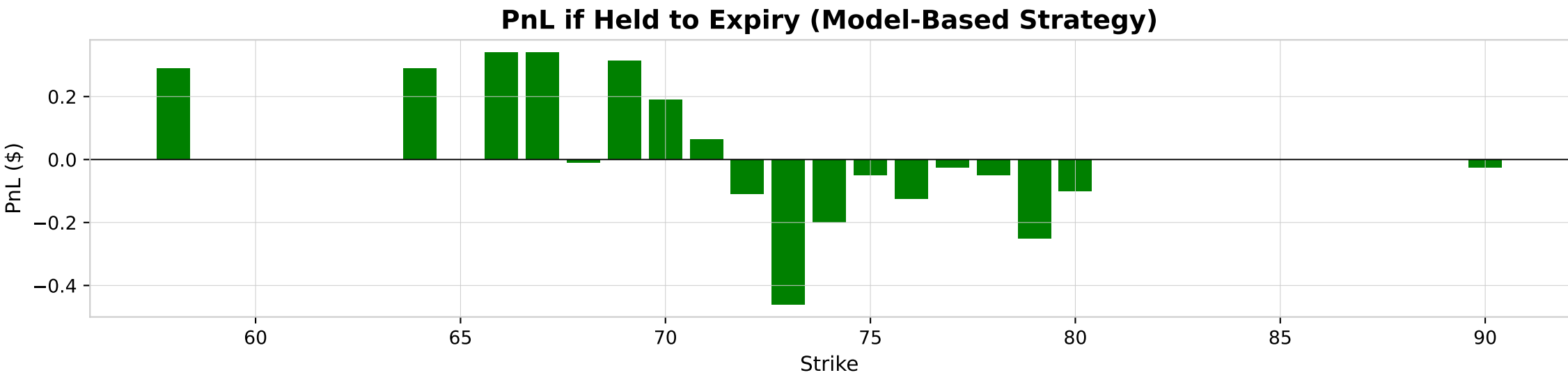
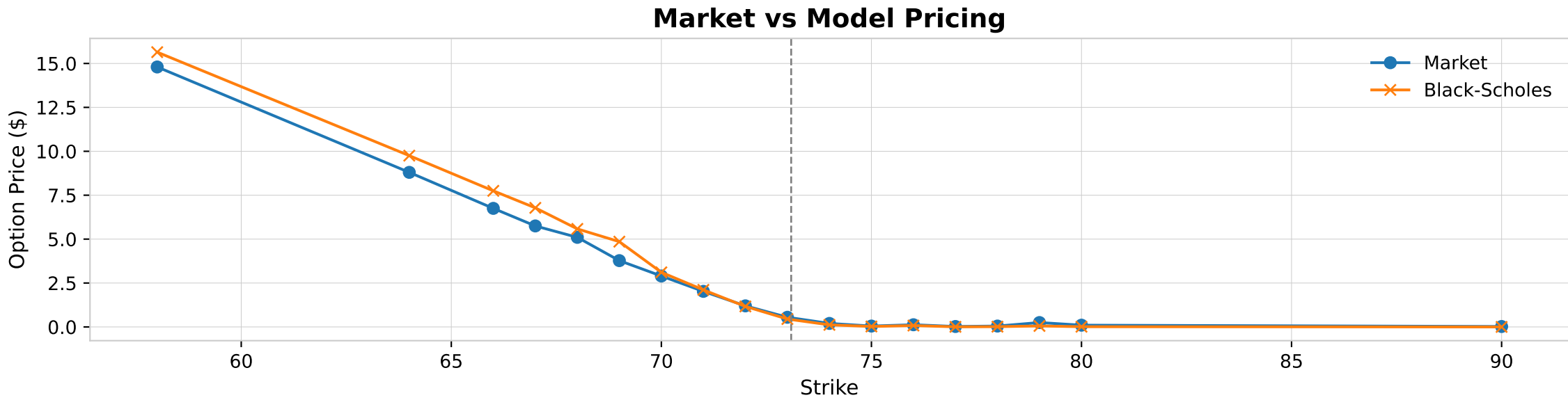
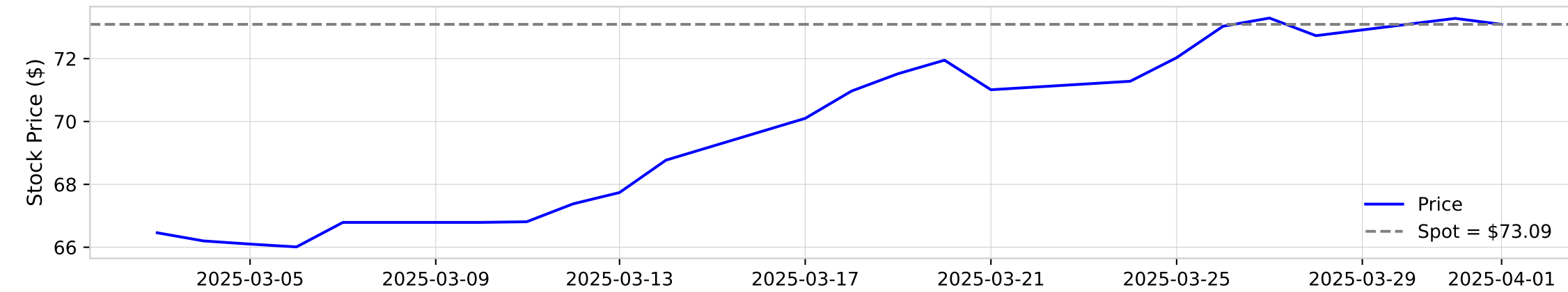


PnL if Held to Expiry (Model-Based Strategy)



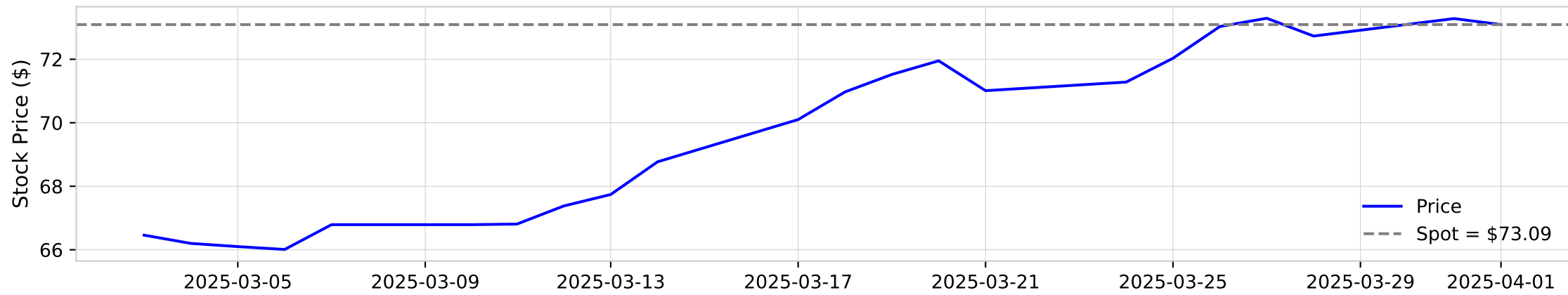
SHEL (UK) — CALLS

Expiry: 2025-04-04 — Model: Black-Scholes

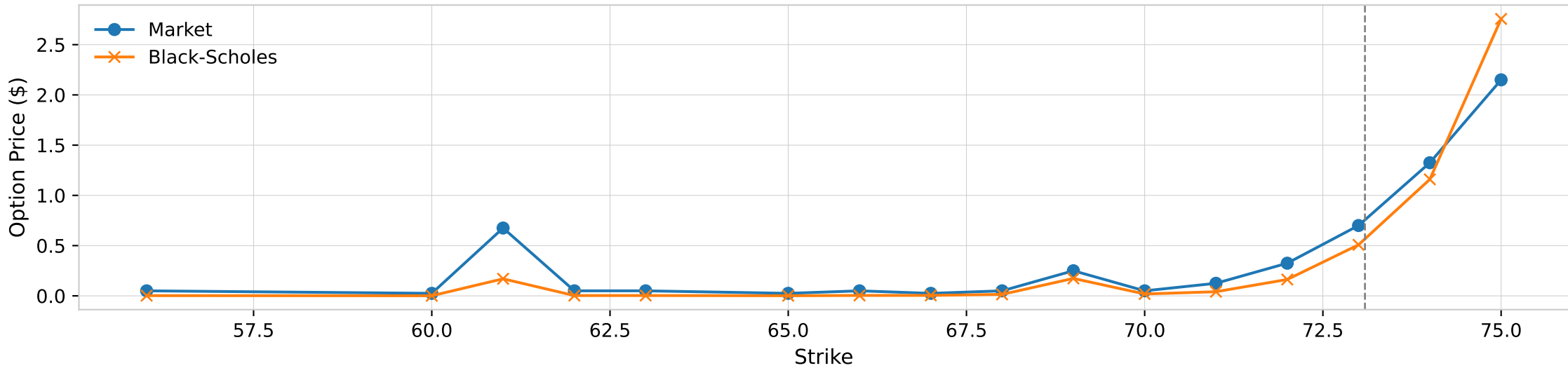


SHEL (UK) — PUTS

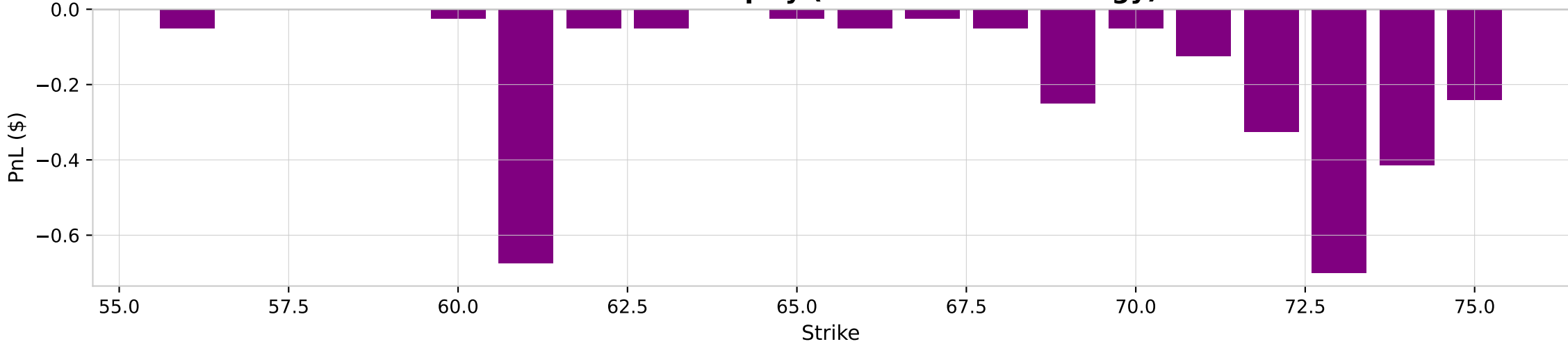
Expiry: 2025-04-04 — Model: Black-Scholes



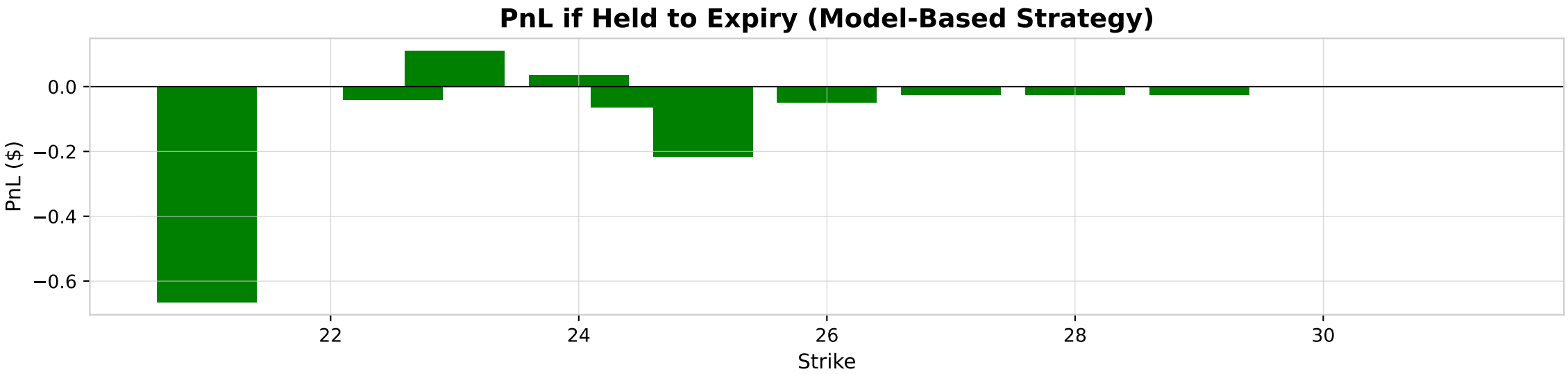
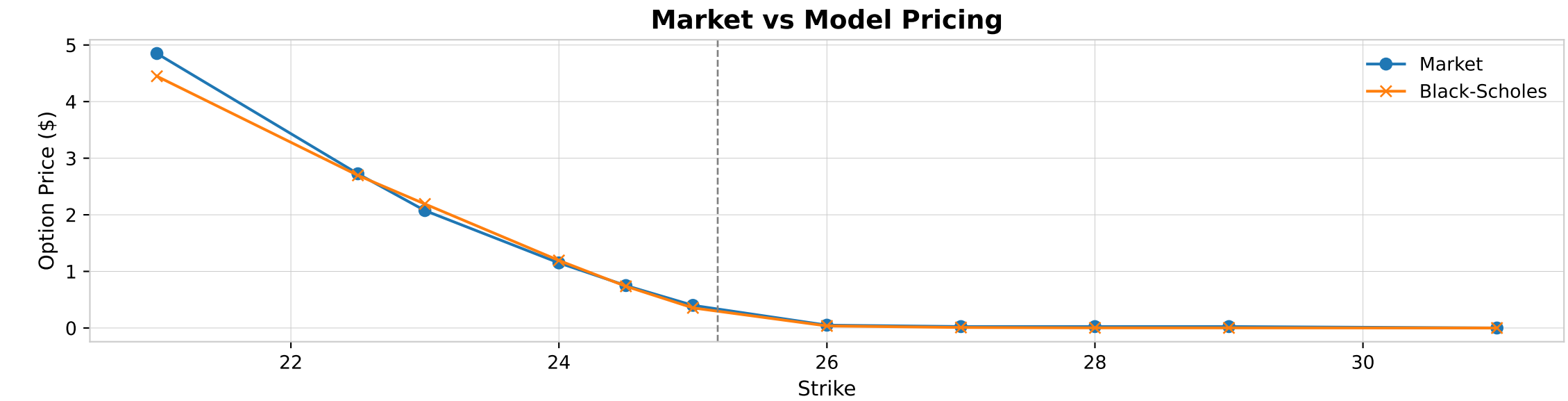
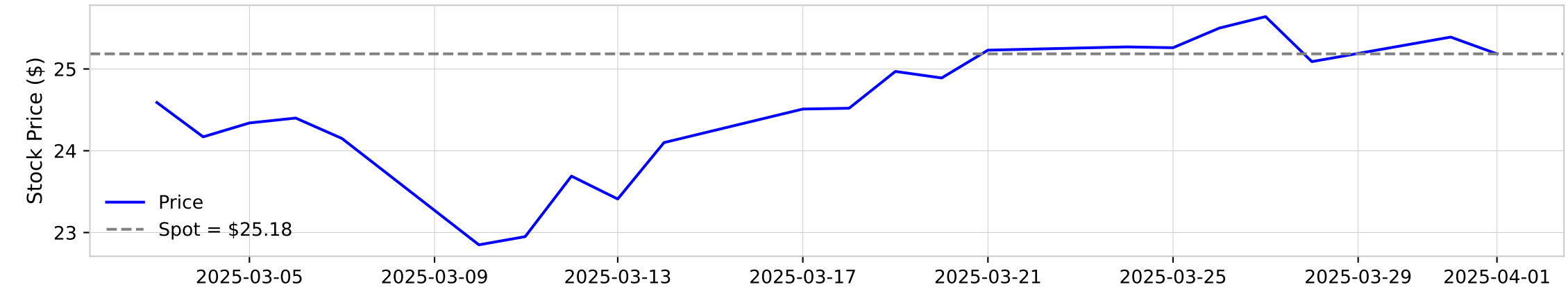
Market vs Model Pricing



PnL if Held to Expiry (Model-Based Strategy)

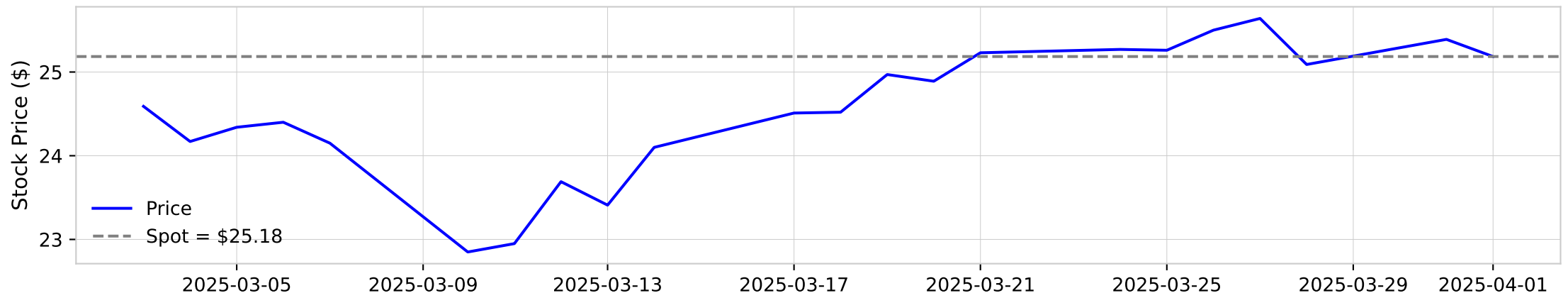


SONY (Japan) — CALLS
Expiry: 2025-04-04 — Model: Black-Scholes

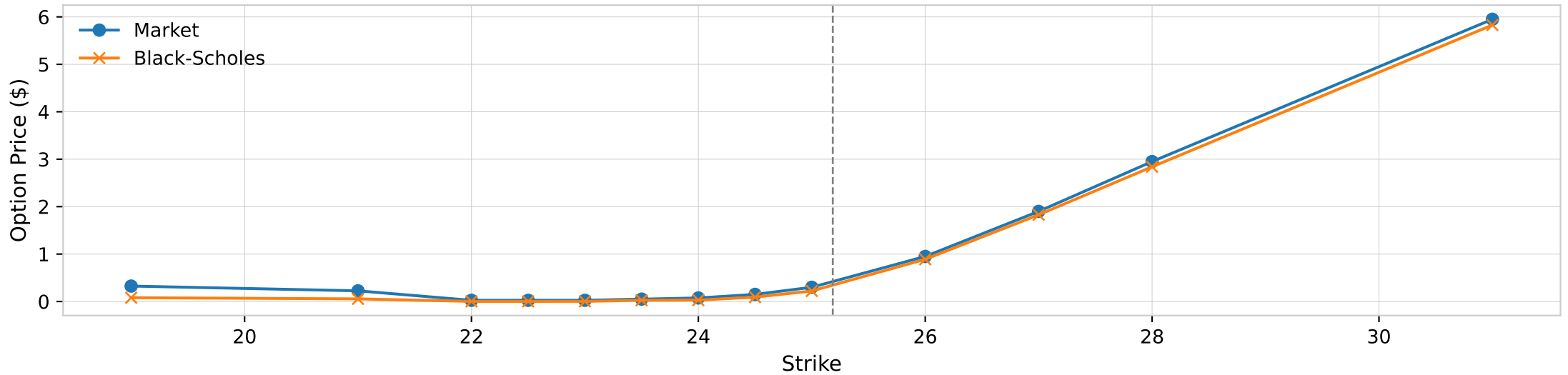


SONY (Japan) — PUTS

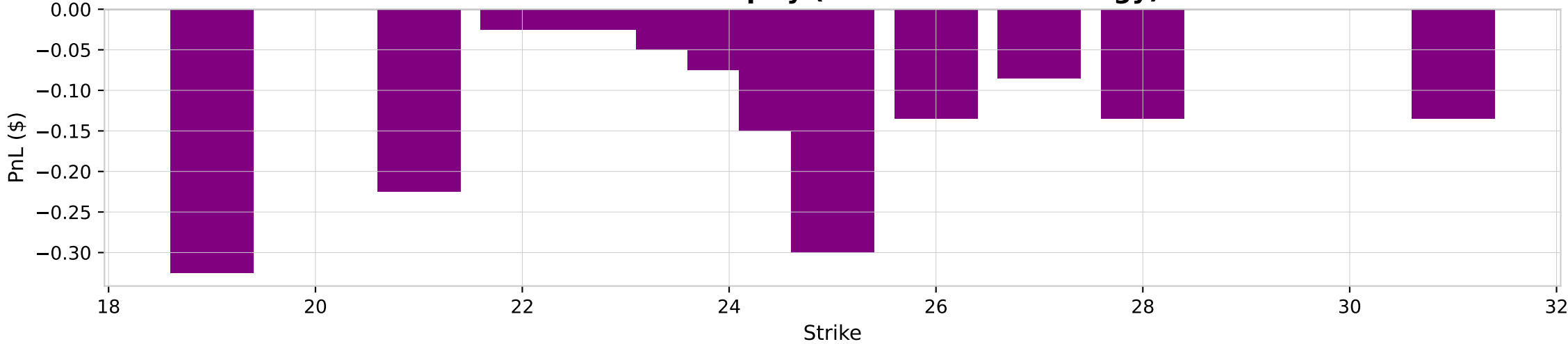
Expiry: 2025-04-04 — Model: Black-Scholes



Market vs Model Pricing

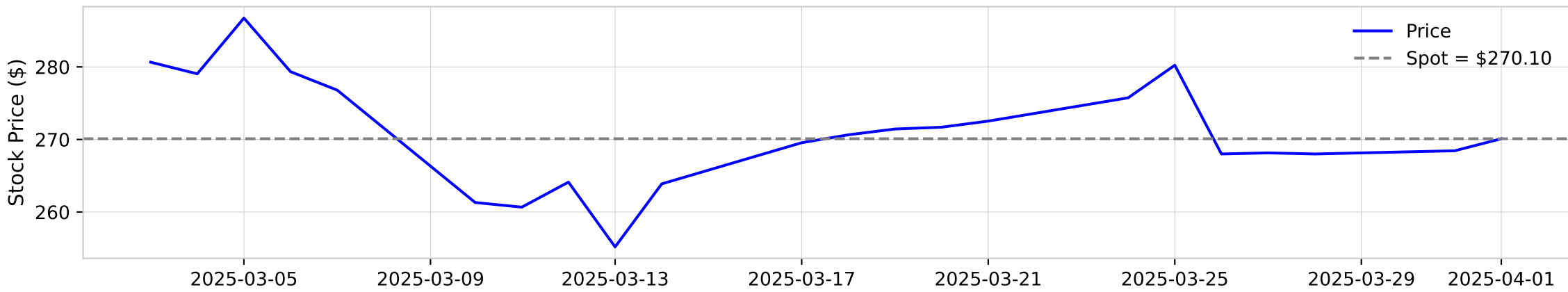


PnL if Held to Expiry (Model-Based Strategy)

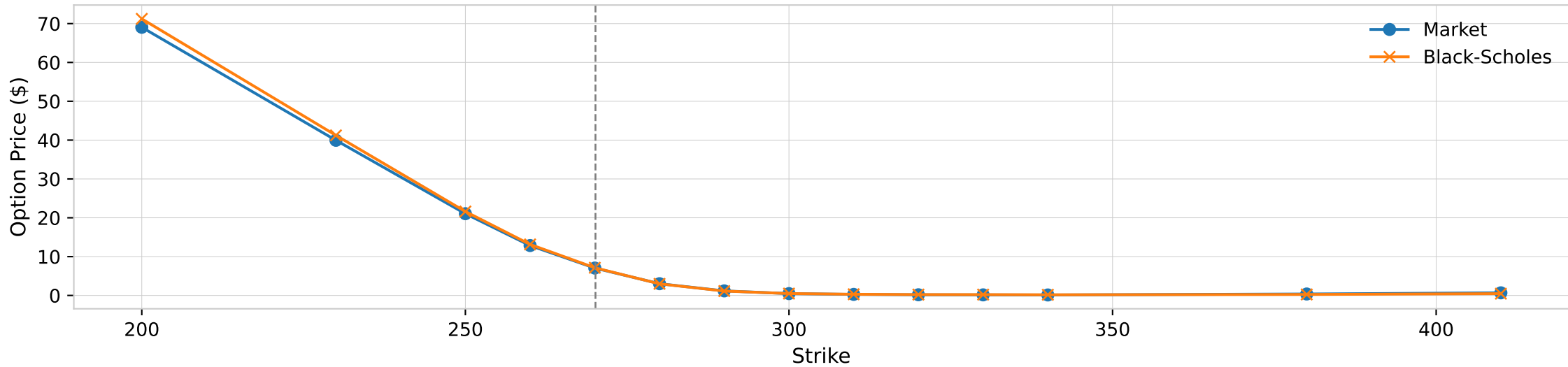


SAP (Germany) — CALLS

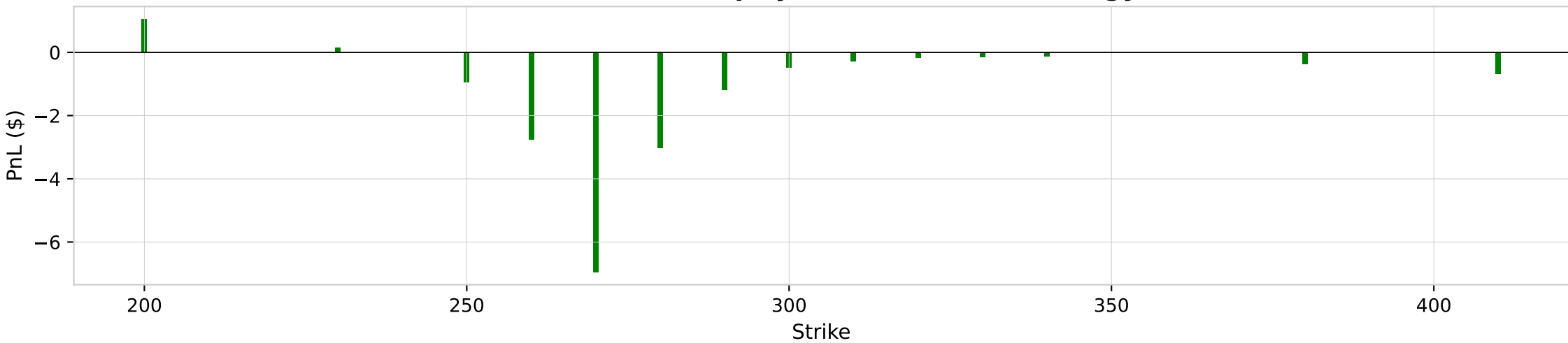
Expiry: 2025-04-17 — Model: Black-Scholes



Market vs Model Pricing

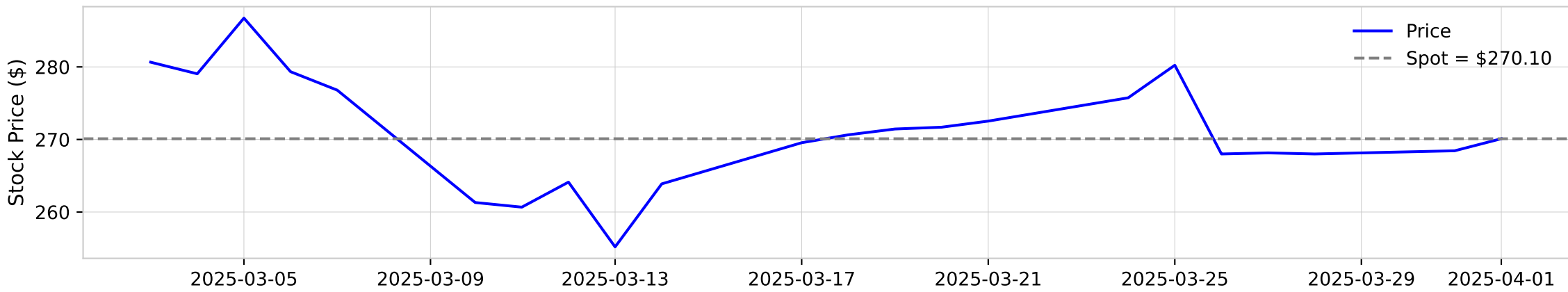


PnL if Held to Expiry (Model-Based Strategy)

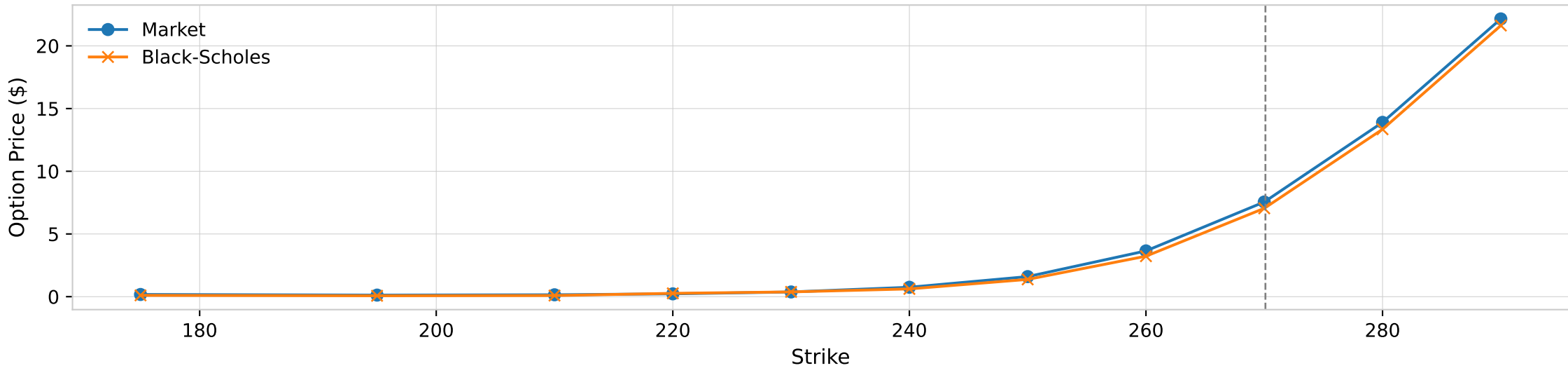


SAP (Germany) — PUTS

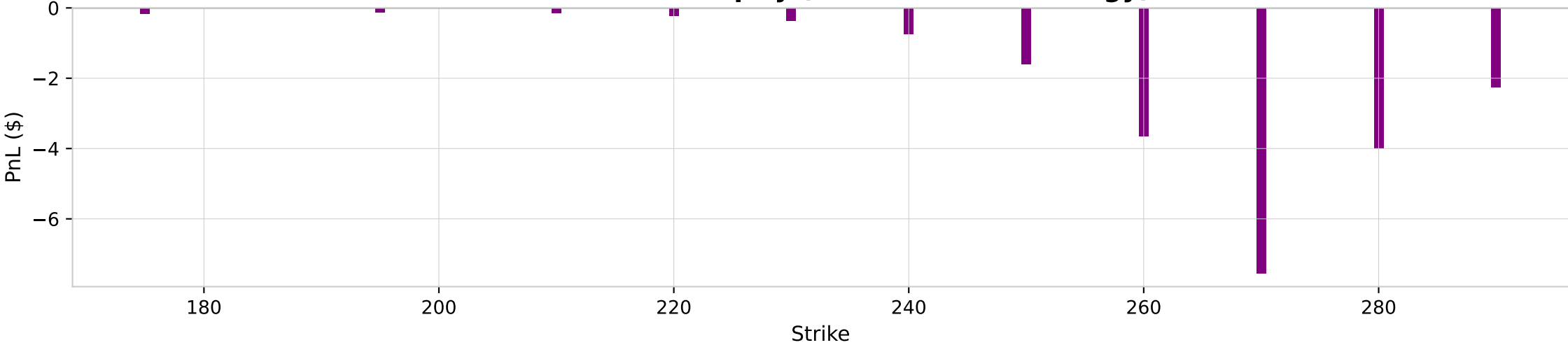
Expiry: 2025-04-17 — Model: Black-Scholes



Market vs Model Pricing

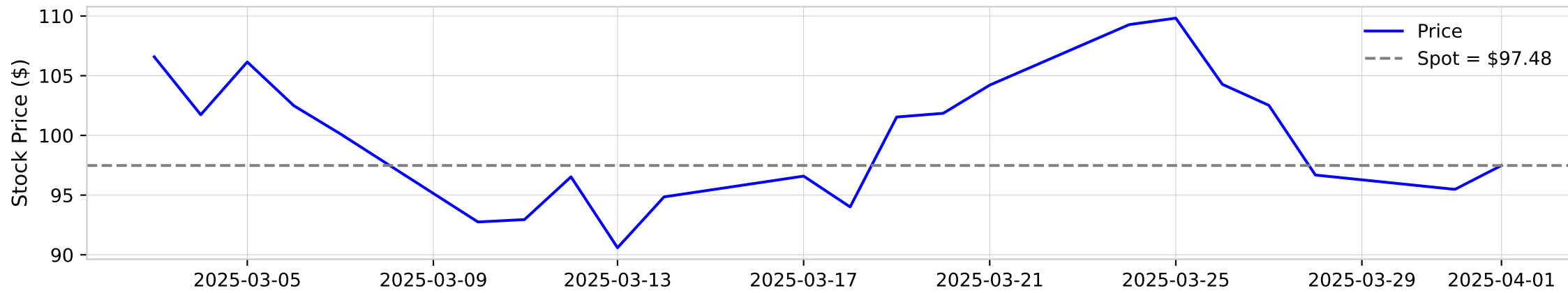


PnL if Held to Expiry (Model-Based Strategy)

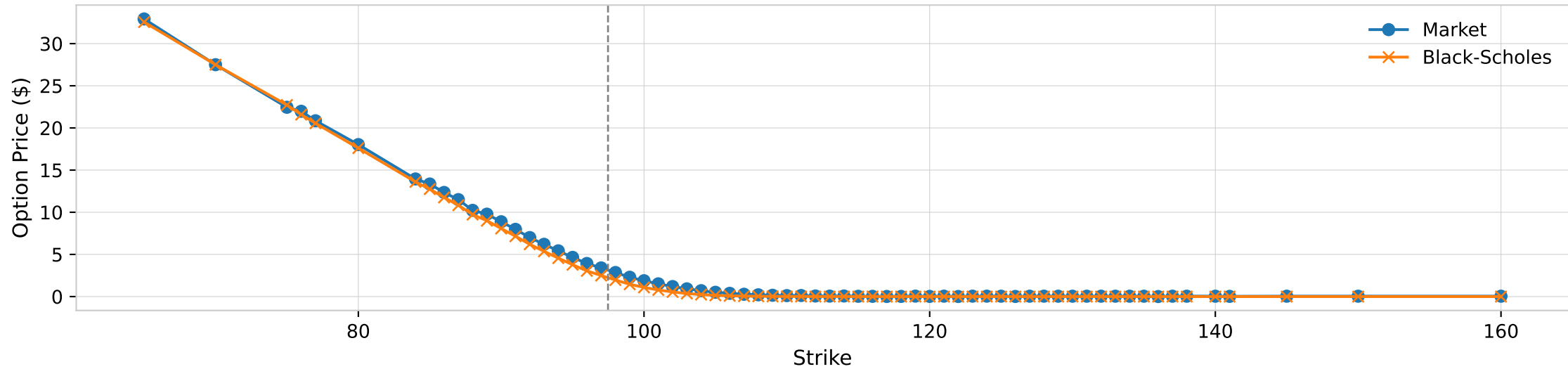


SHOP (Canada) — CALLS

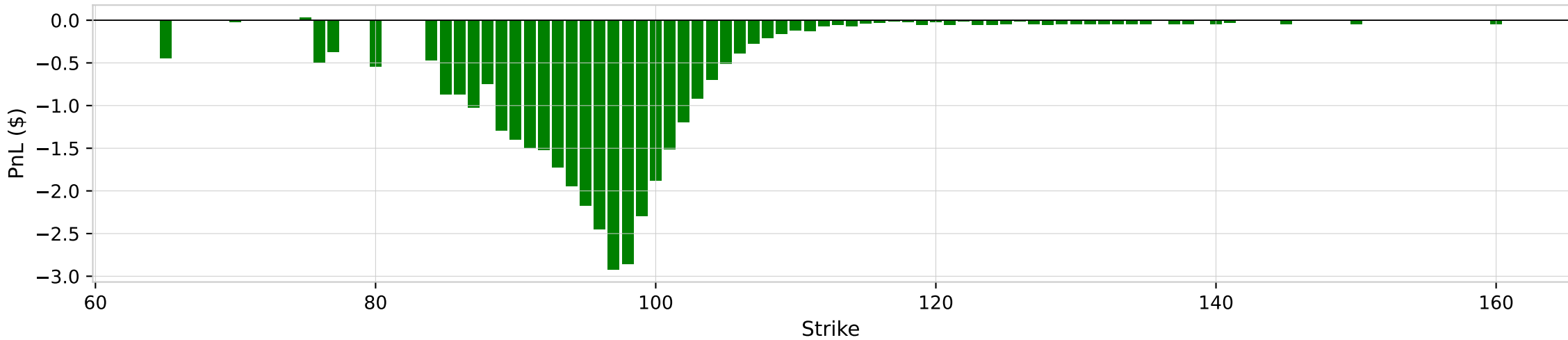
Expiry: 2025-04-04 — Model: Black-Scholes



Market vs Model Pricing

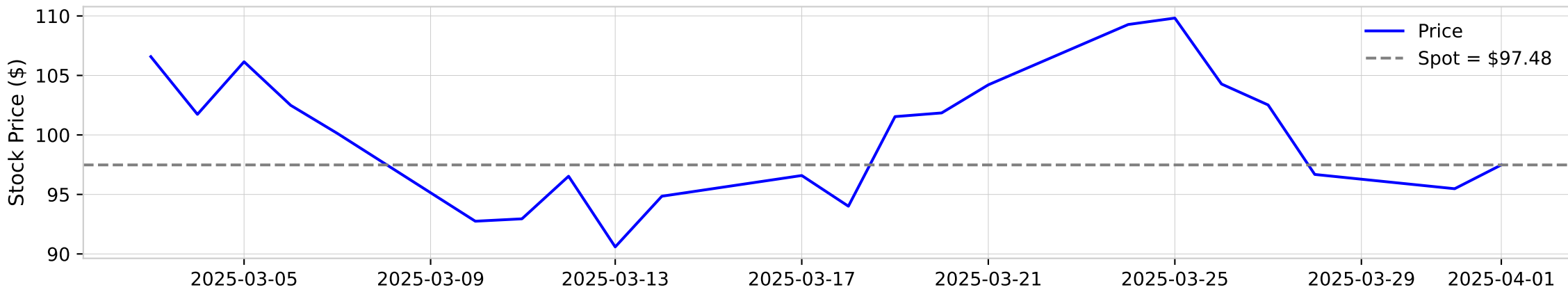


PnL if Held to Expiry (Model-Based Strategy)

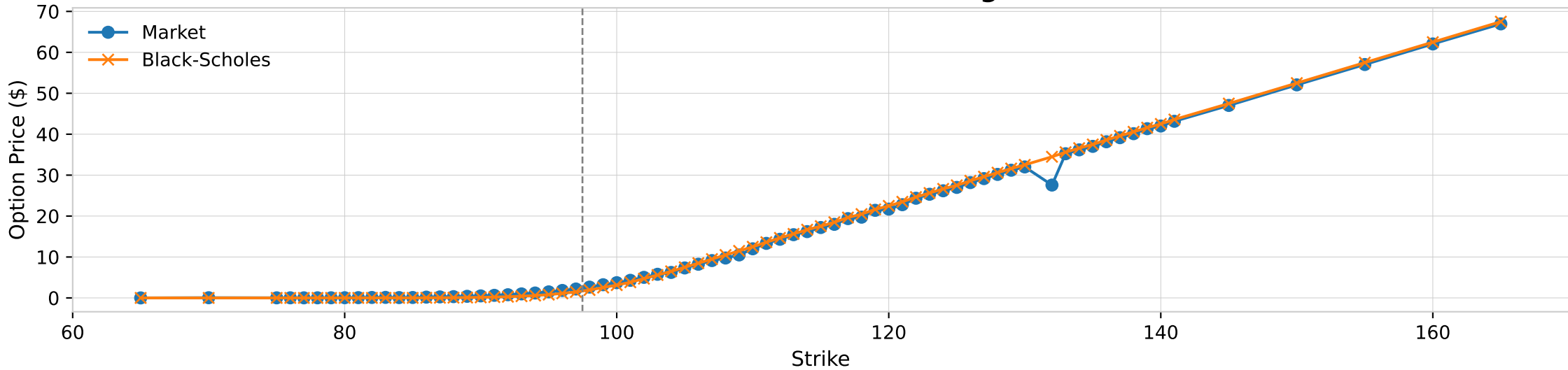


SHOP (Canada) — PUTS

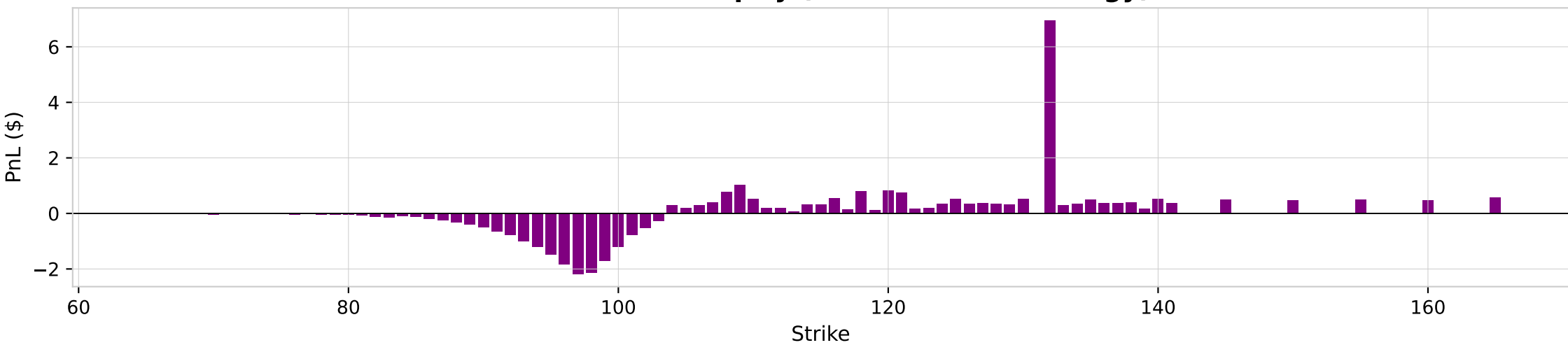
Expiry: 2025-04-04 — Model: Black-Scholes



Market vs Model Pricing

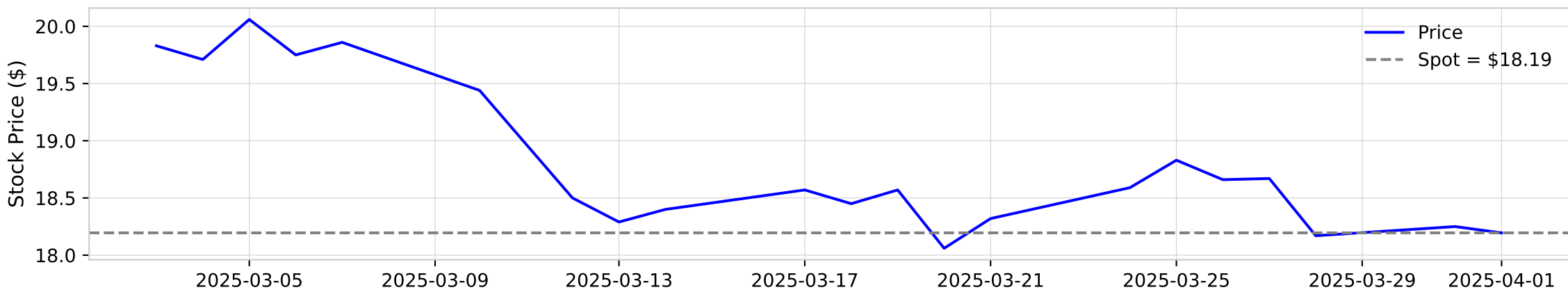


PnL if Held to Expiry (Model-Based Strategy)

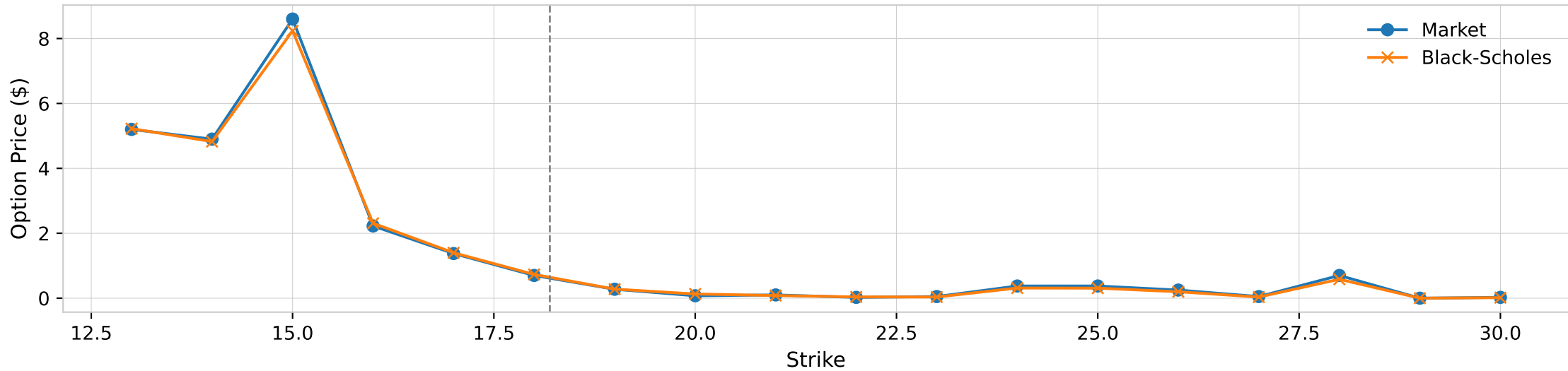


INFY (India) — CALLS

Expiry: 2025-04-17 — Model: Black-Scholes



Market vs Model Pricing

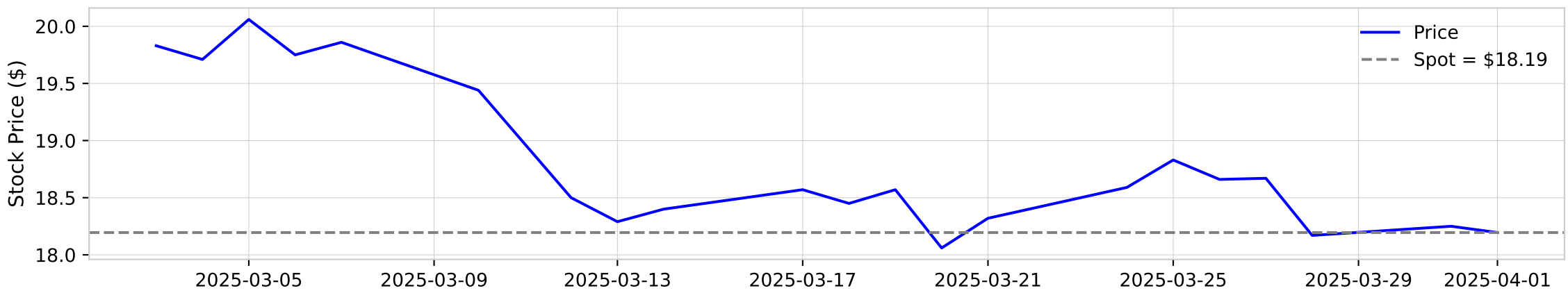


PnL if Held to Expiry (Model-Based Strategy)

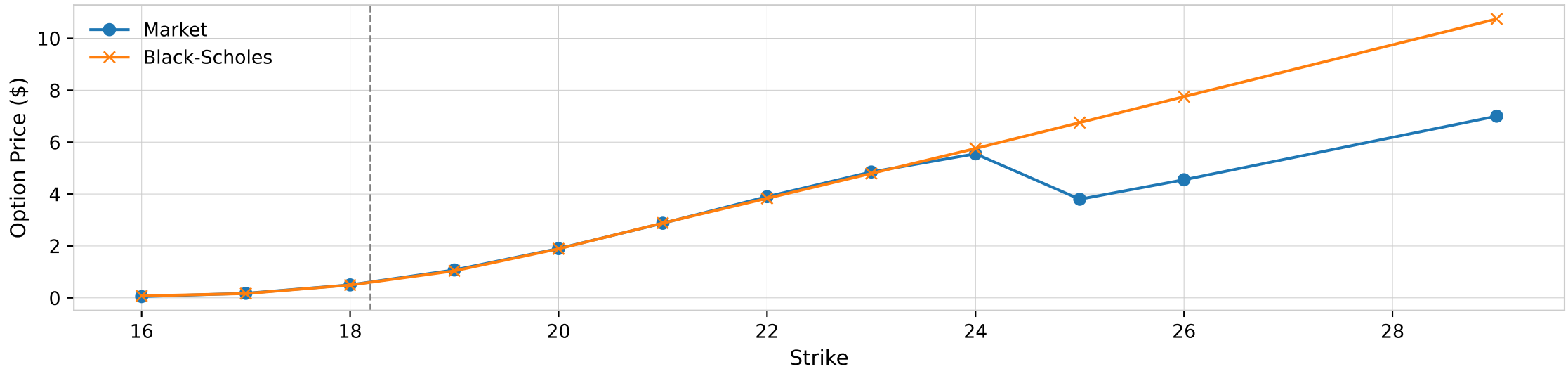


INFY (India) — PUTS

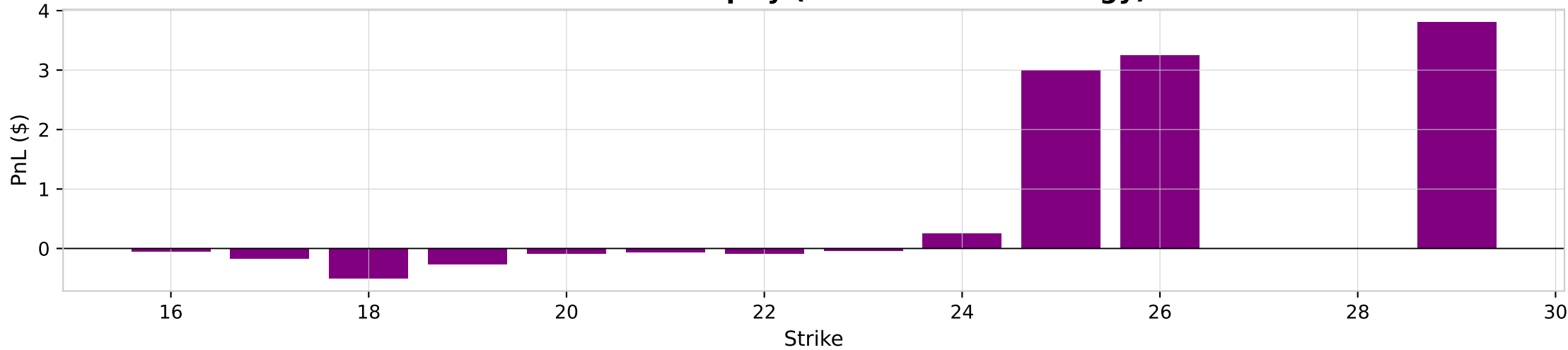
Expiry: 2025-04-17 — Model: Black-Scholes



Market vs Model Pricing

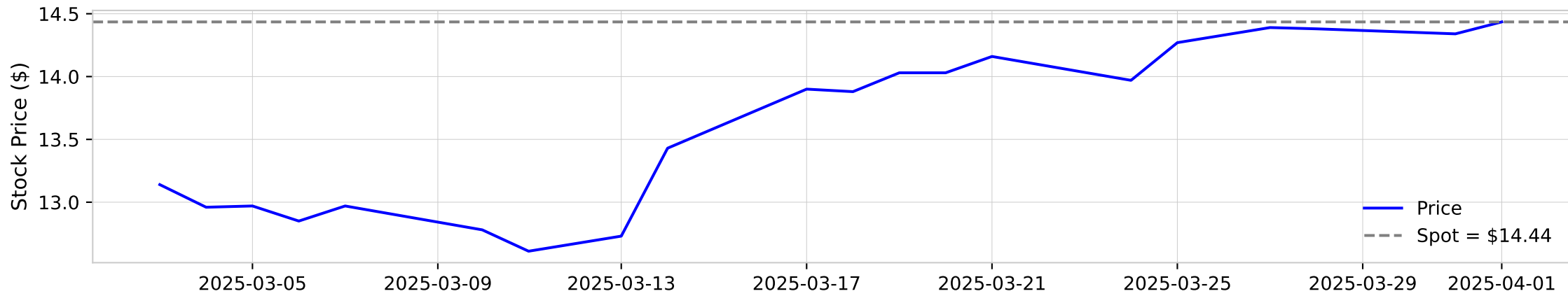


PnL if Held to Expiry (Model-Based Strategy)

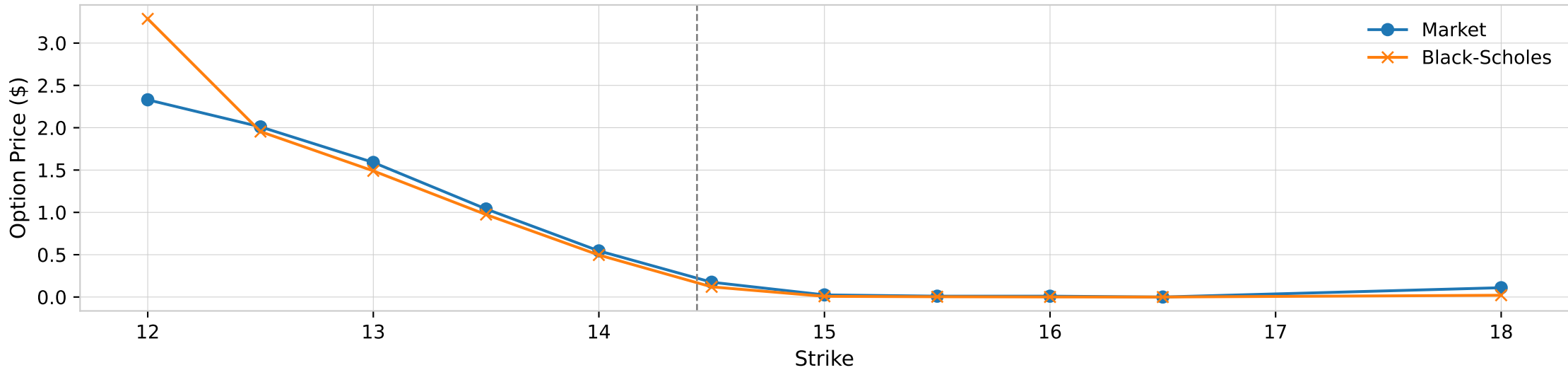


PBR (Brazil) — CALLS

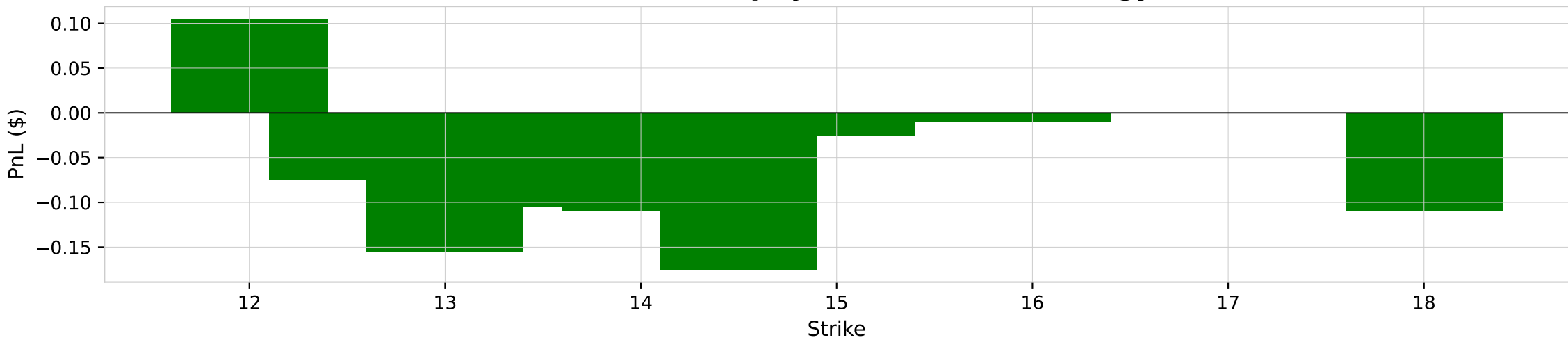
Expiry: 2025-04-04 — Model: Black-Scholes



Market vs Model Pricing

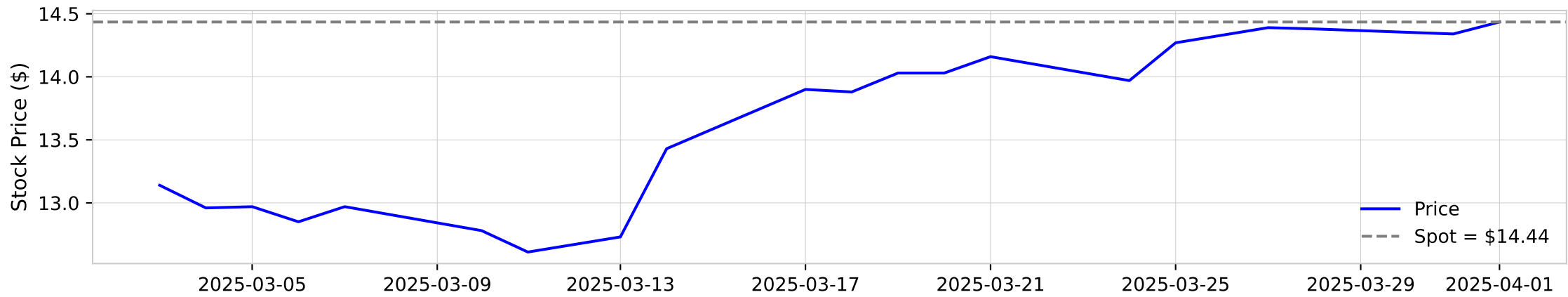


PnL if Held to Expiry (Model-Based Strategy)

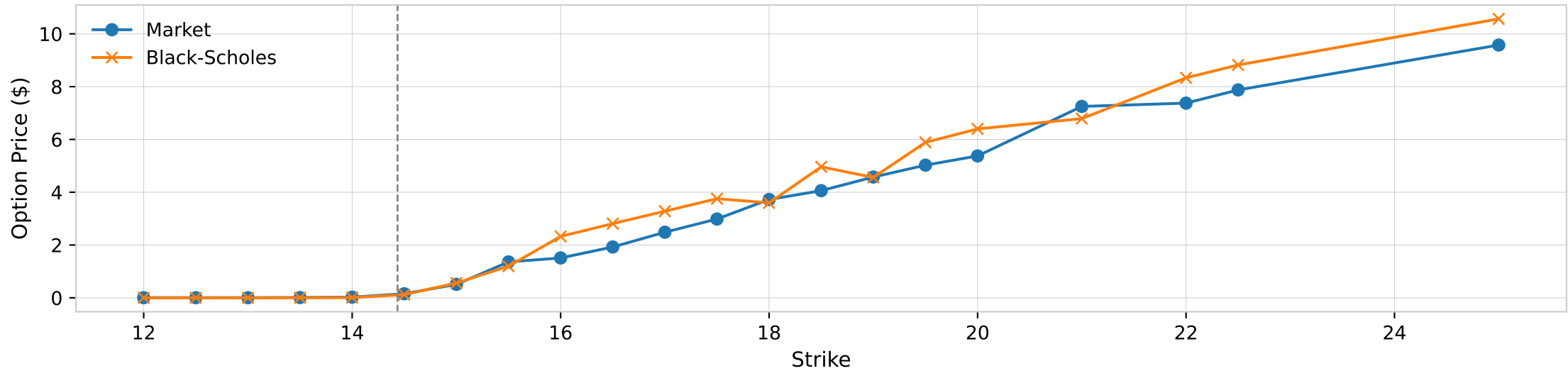


PBR (Brazil) — PUTS

Expiry: 2025-04-04 — Model: Black-Scholes



Market vs Model Pricing



PnL if Held to Expiry (Model-Based Strategy)

