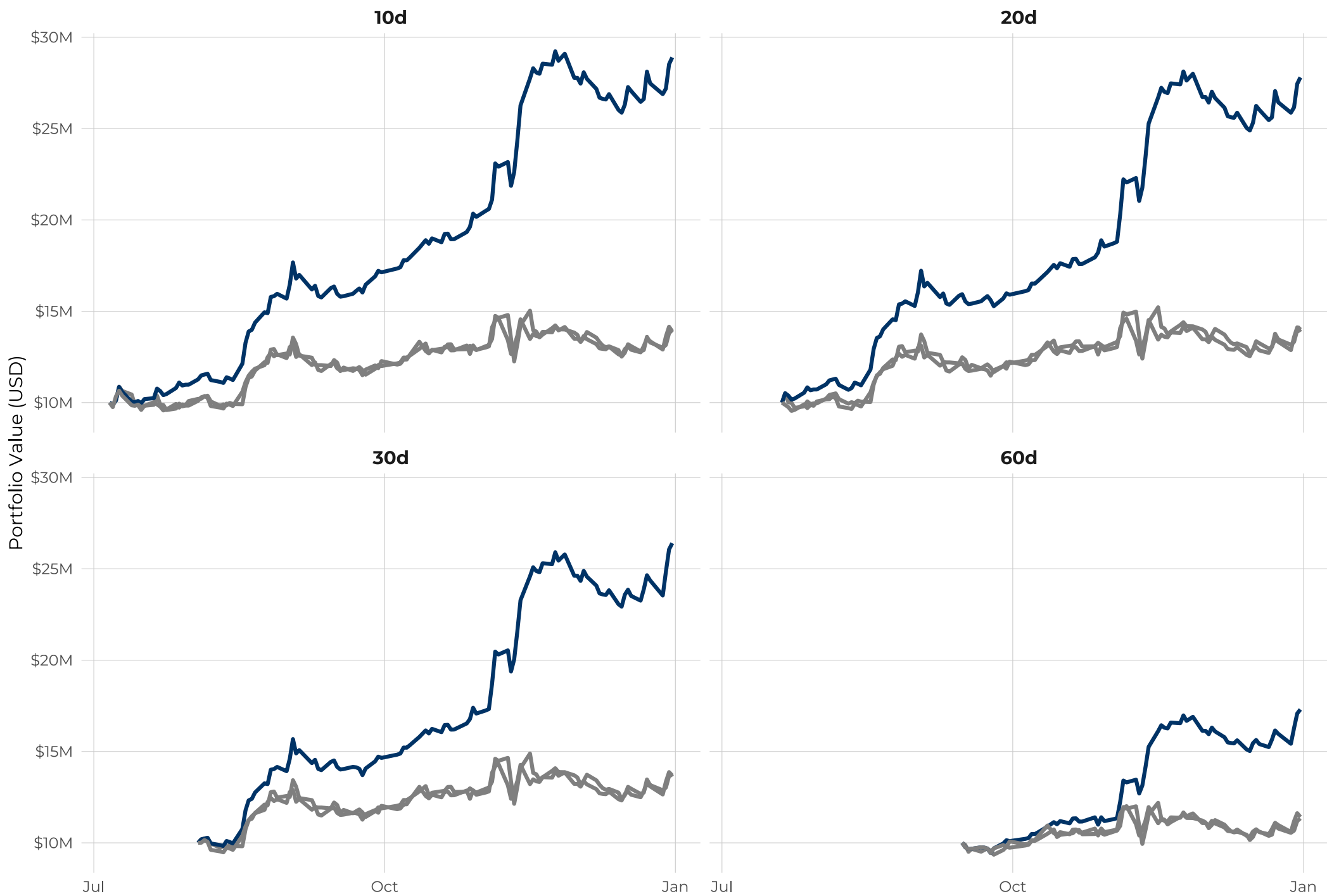


Dual Arbitrage Strategy vs Benchmarks — 2020

JD vs 9618.HK | Threshold 1

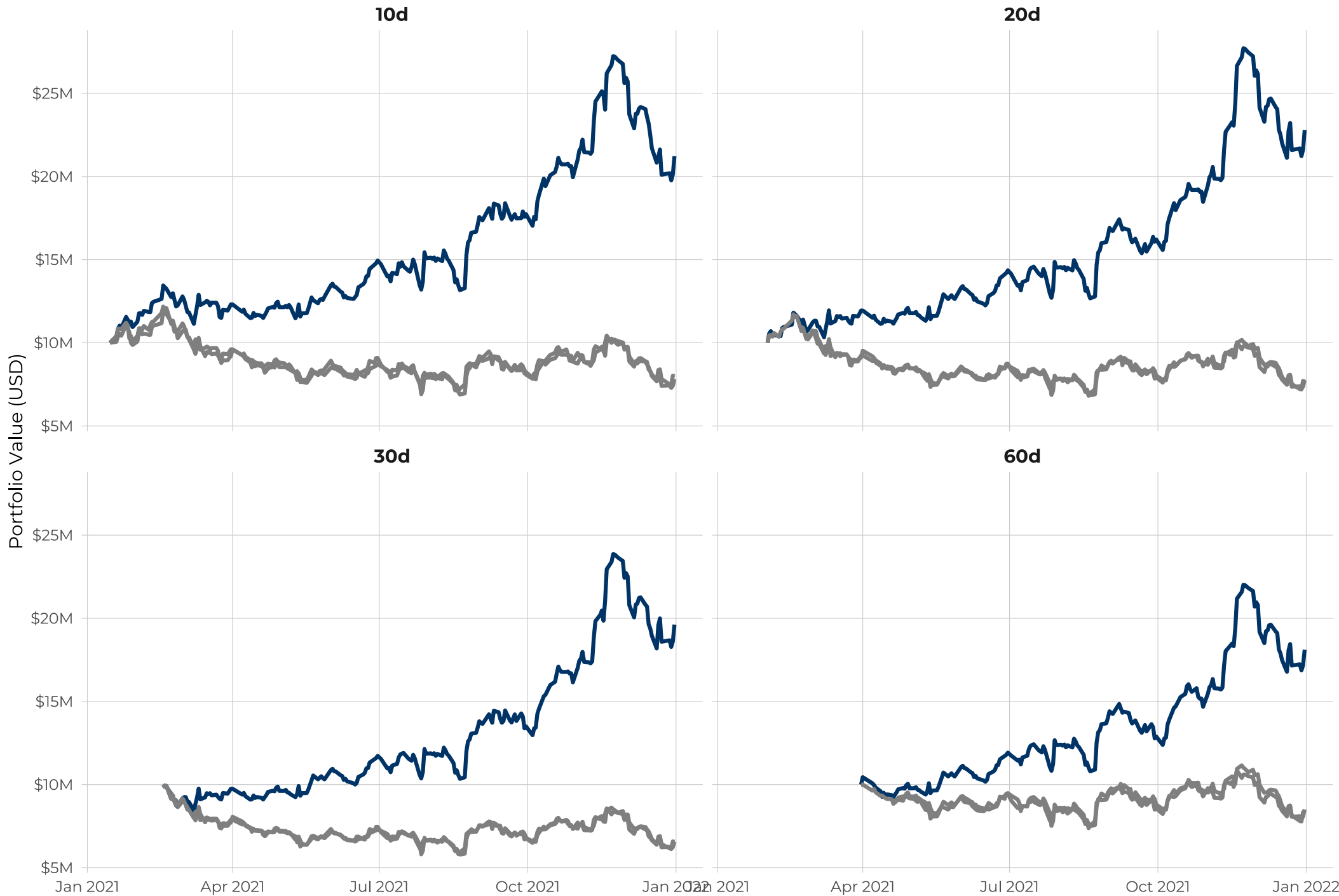
— Dual Strategy



Dual Arbitrage Strategy vs Benchmarks — 2021

JD vs 9618.HK | Threshold 1

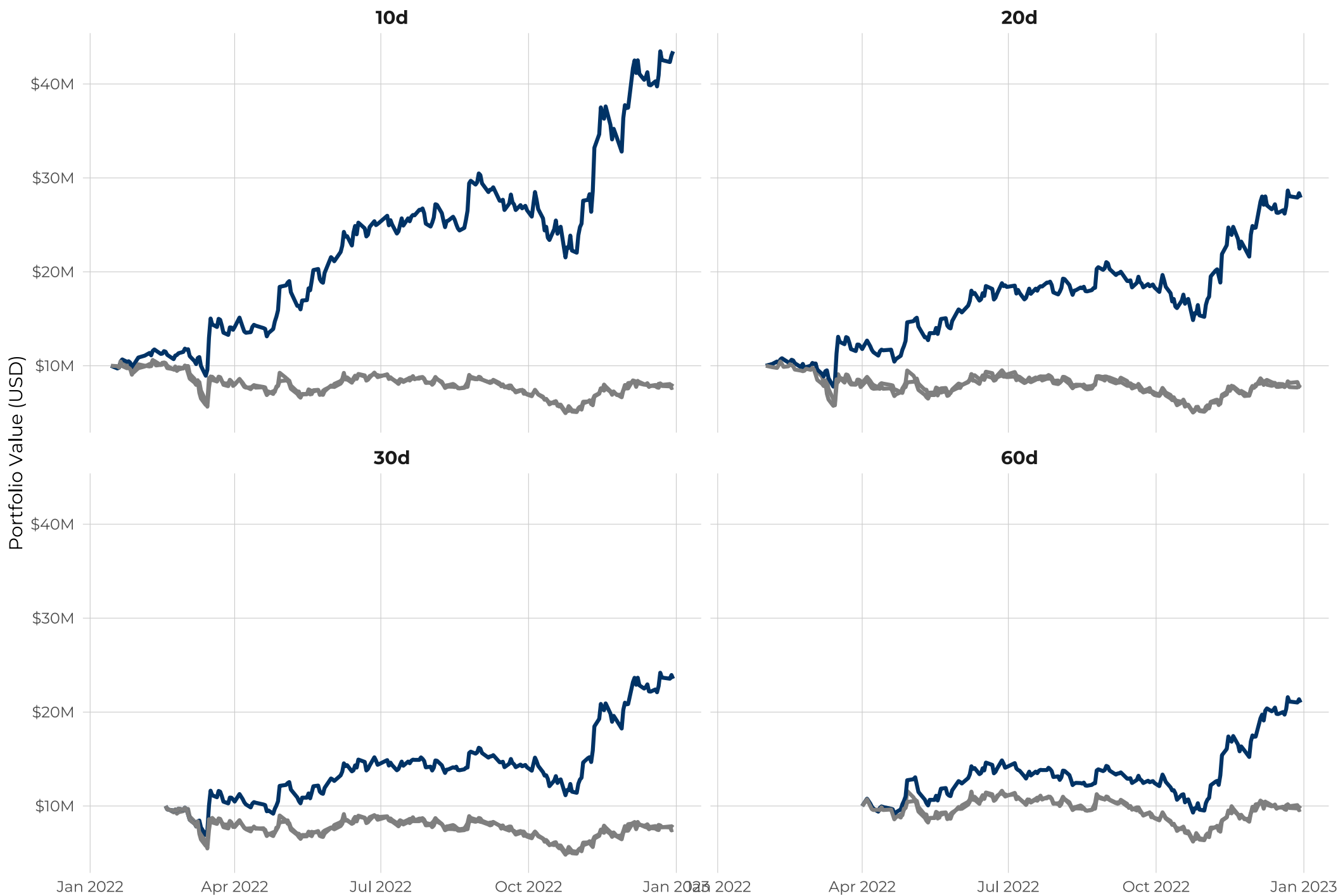
— Dual Strategy



Dual Arbitrage Strategy vs Benchmarks — 2022

JD vs 9618.HK | Threshold 1

— Dual Strategy

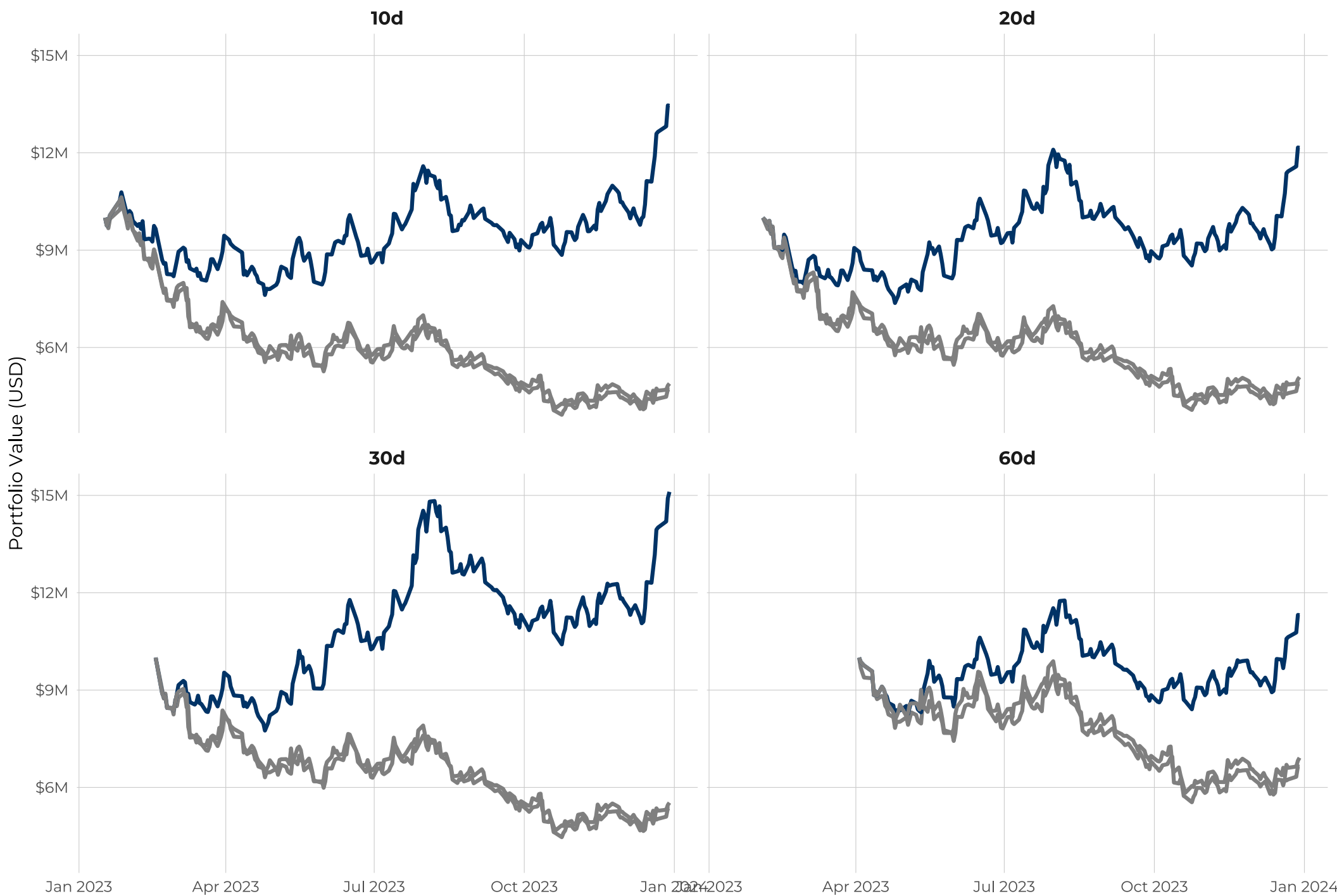


Source: Yahoo Finance | Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2023

JD vs 9618.HK | Threshold 1

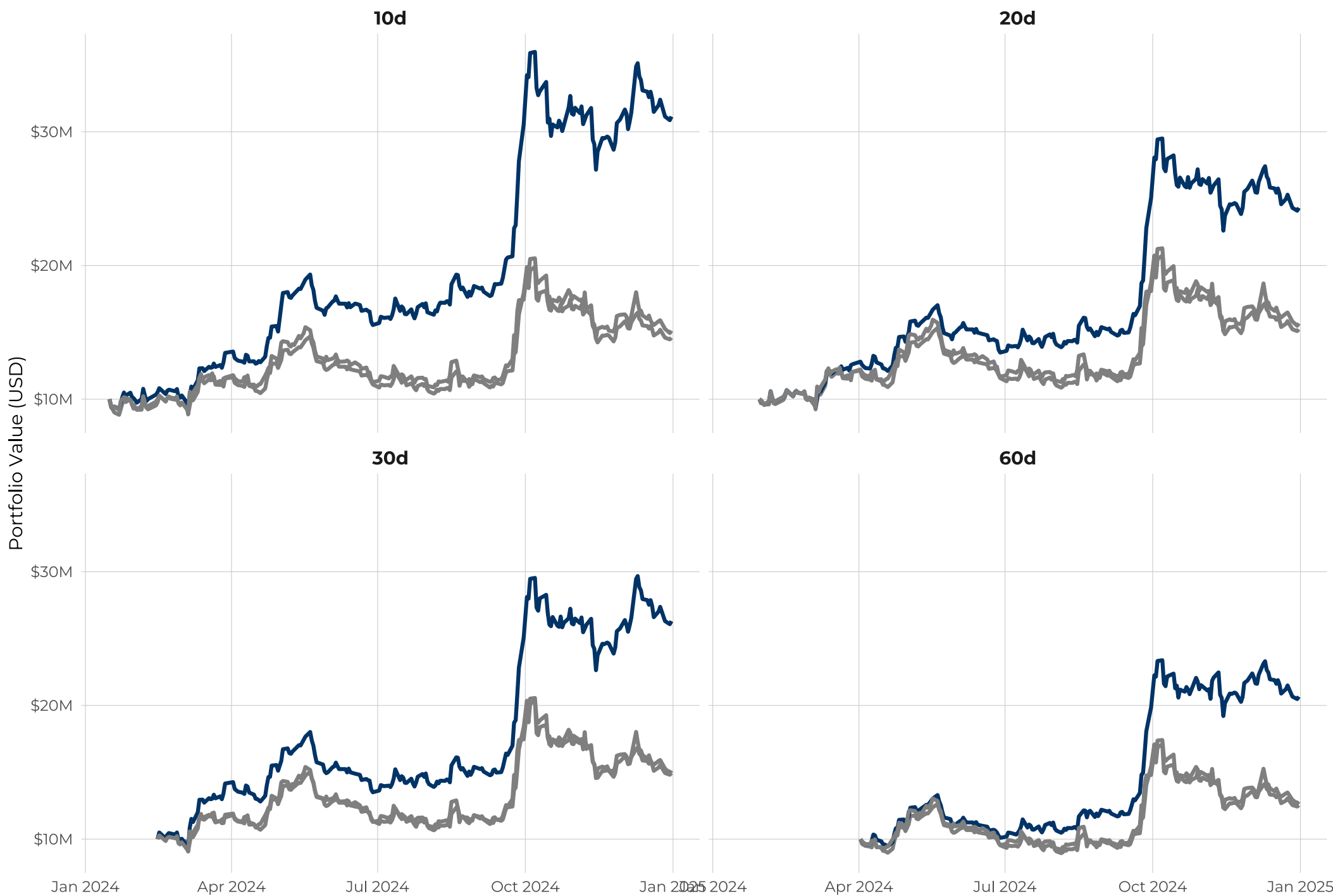
— Dual Strategy



Dual Arbitrage Strategy vs Benchmarks — 2024

JD vs 9618.HK | Threshold 1

— Dual Strategy



Source: Yahoo Finance | Strategy: BuyPolar Capital