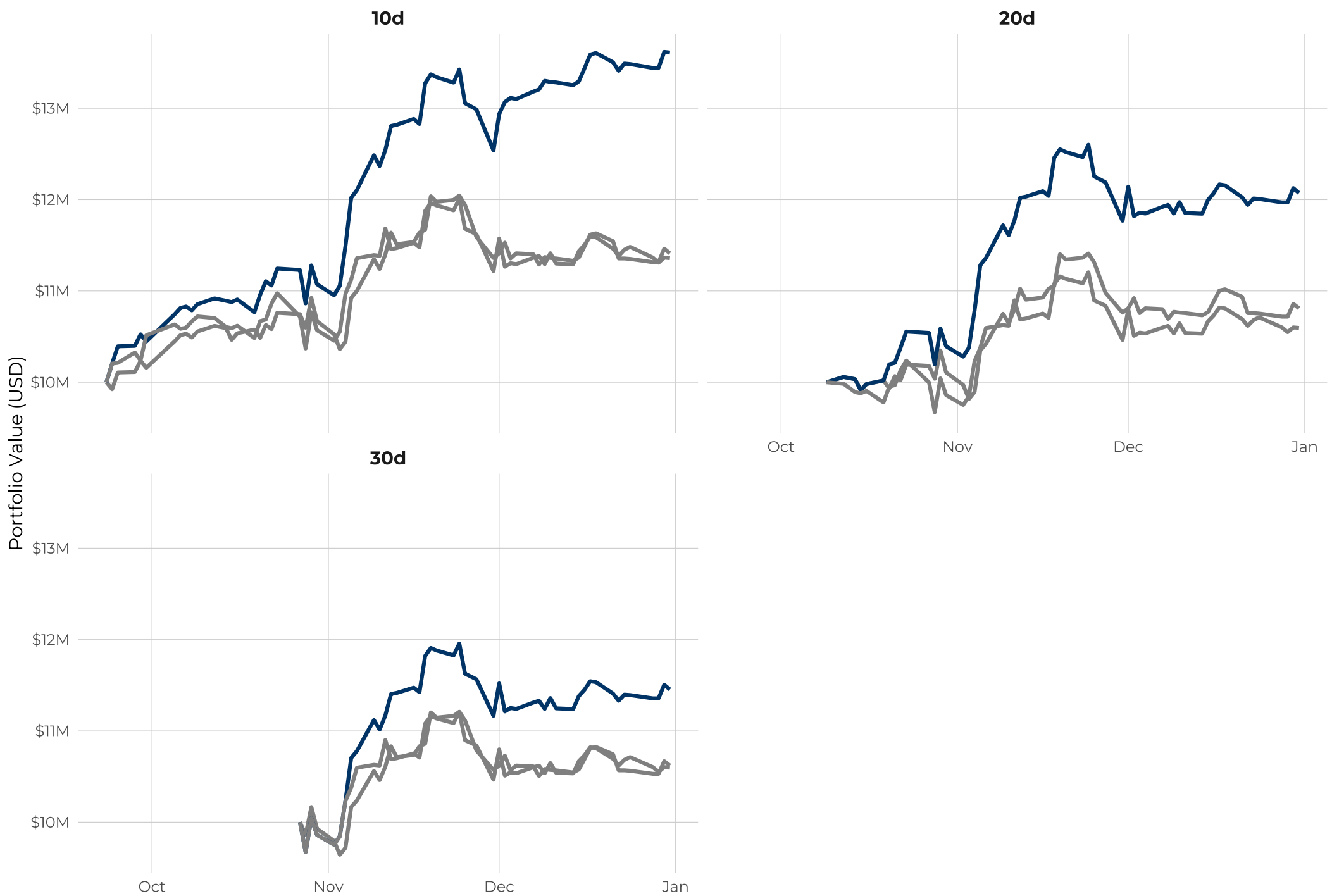


Dual Arbitrage Strategy vs Benchmarks — 2020

YUMC vs 9987.HK | Threshold 1

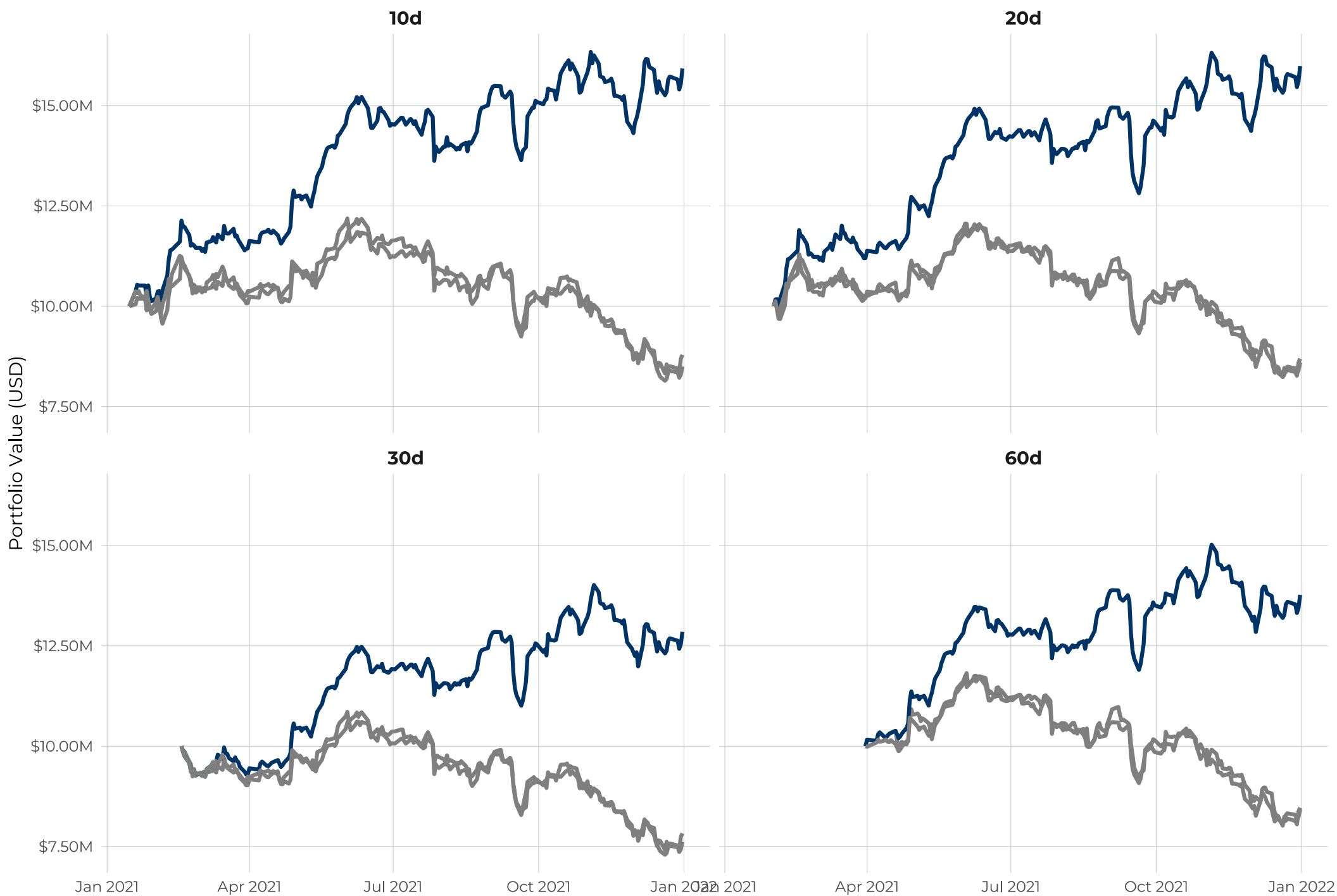
— Dual Strategy



Dual Arbitrage Strategy vs Benchmarks — 2021

YUMC vs 9987.HK | Threshold 1

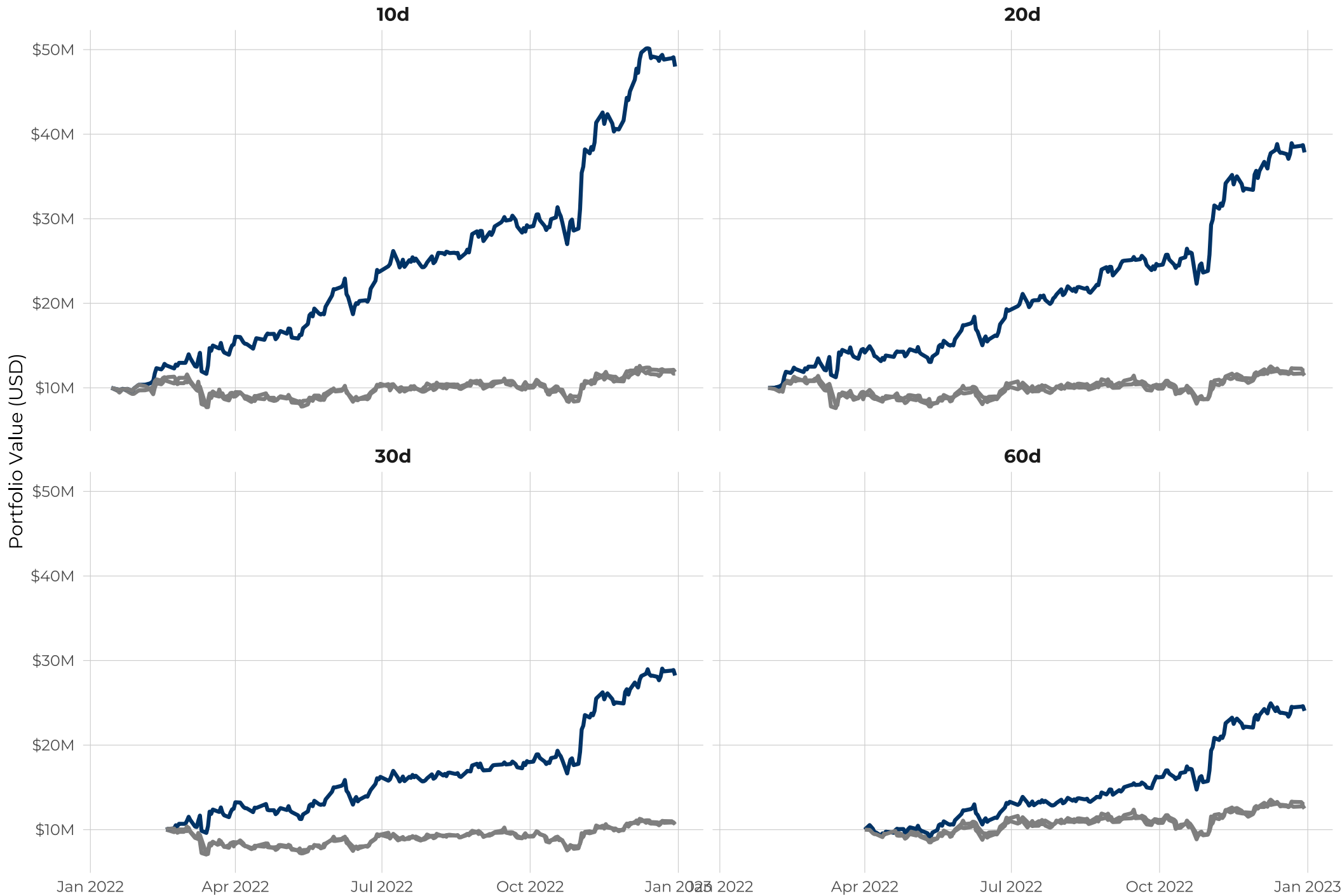
— Dual Strategy



Dual Arbitrage Strategy vs Benchmarks — 2022

YUMC vs 9987.HK | Threshold 1

— Dual Strategy

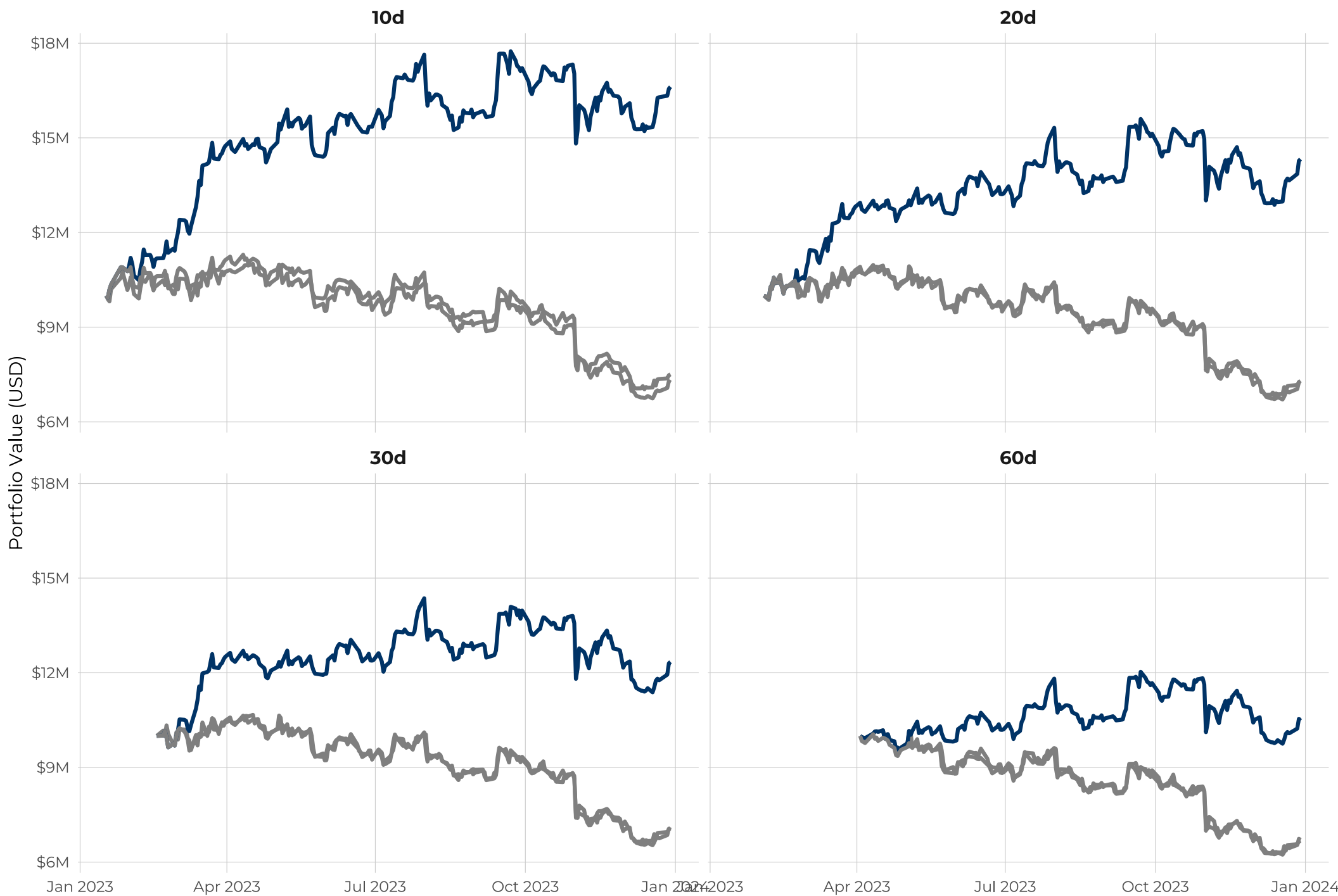


Source: Yahoo Finance | Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2023

YUMC vs 9987.HK | Threshold 0.1

— Dual Strategy

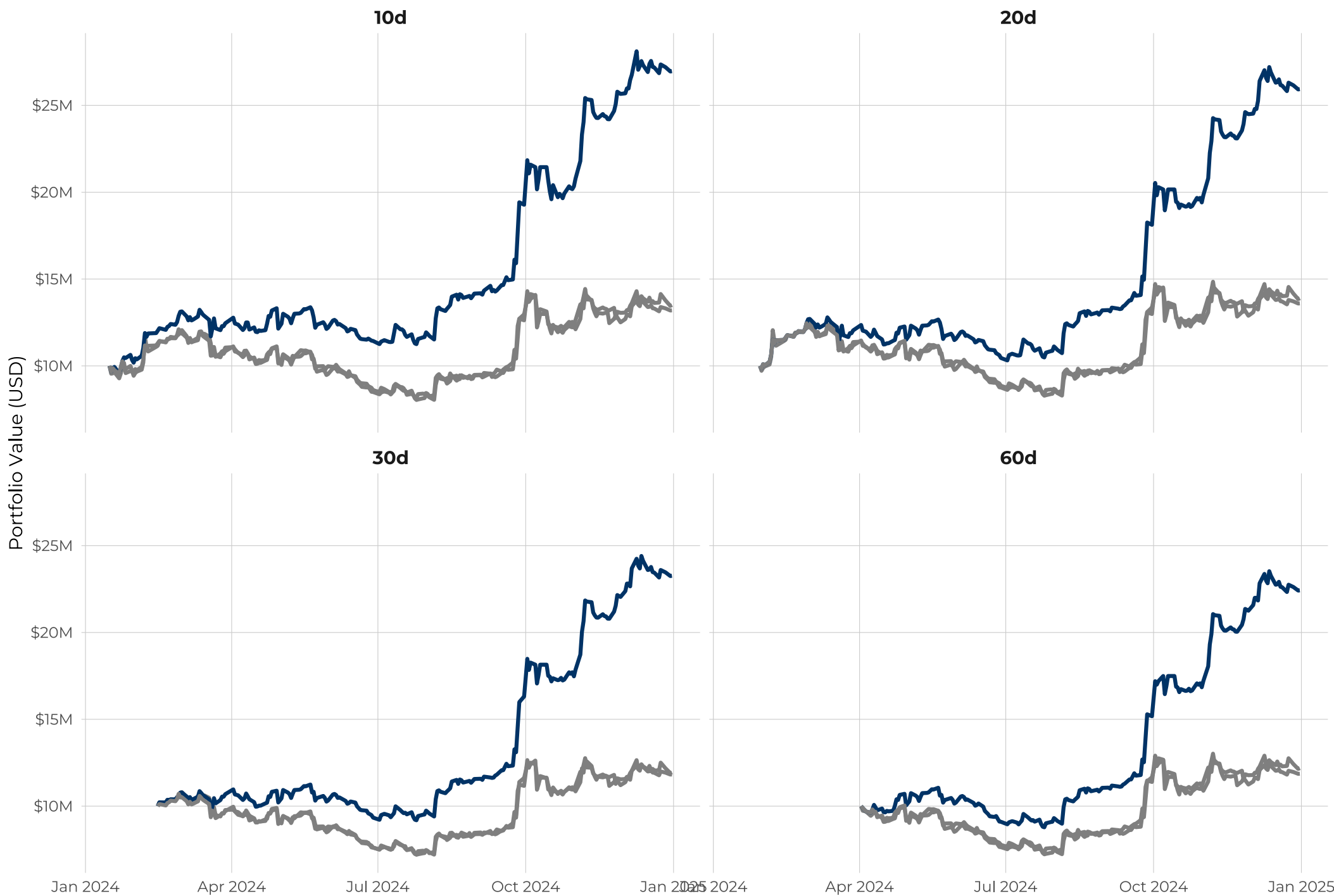


Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2024

YUMC vs 9987.HK | Threshold 1

— Dual Strategy



Source: Yahoo Finance | Strategy: BuyPolar Capital