

Dual Arbitrage Strategy vs Benchmarks — 2000

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

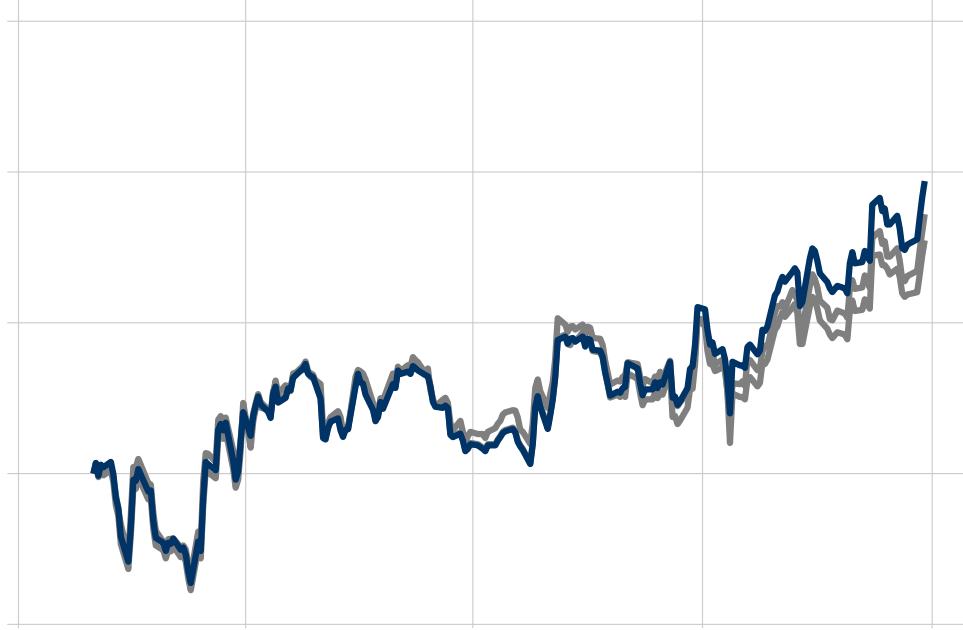
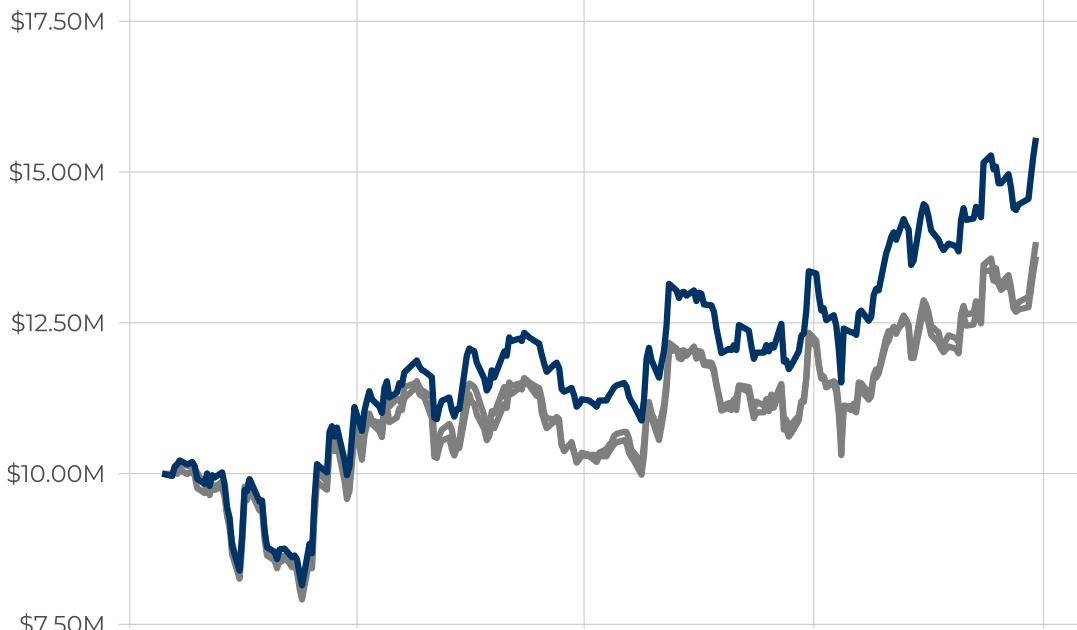
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2001

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

10d

20d

30d

60d

Portfolio Value (USD)

\$13M

\$12M

\$11M

\$10M

\$9M

\$13M

\$12M

\$11M

\$10M

\$9M

Jan 2001 Apr 2001 Jul 2001 Oct 2001 Jan 2002 Apr 2001 Jul 2001 Oct 2001 Jan 2002

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2002

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

10d

20d

30d

60d

Portfolio Value (USD)

\$11M

\$10M

\$9M

\$8M

\$11M

\$10M

\$9M

\$8M

Jan 2002 Apr 2002 Jul 2002 Oct 2002 Jan 2003

Apr 2002 Jul 2002 Oct 2002 Jan 2003

Jul 2002 Oct 2002 Jan 2003

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2003

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

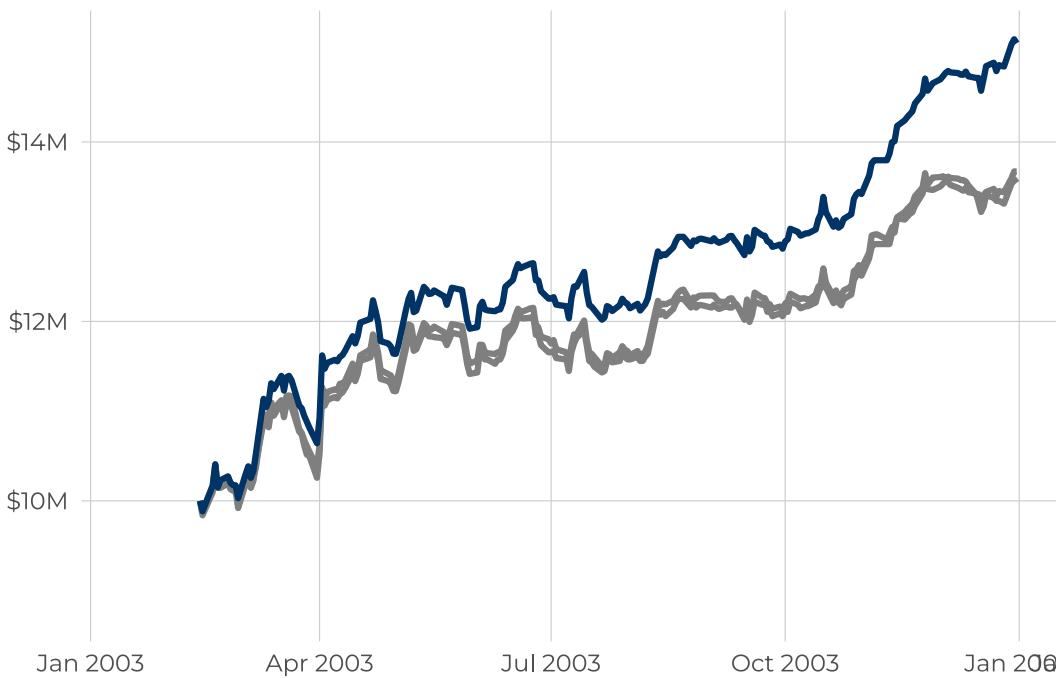
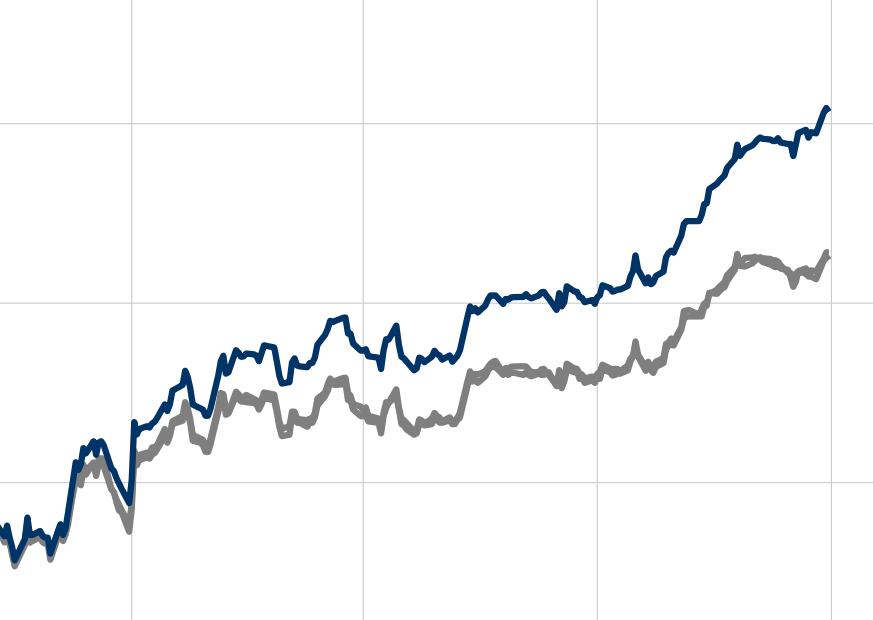
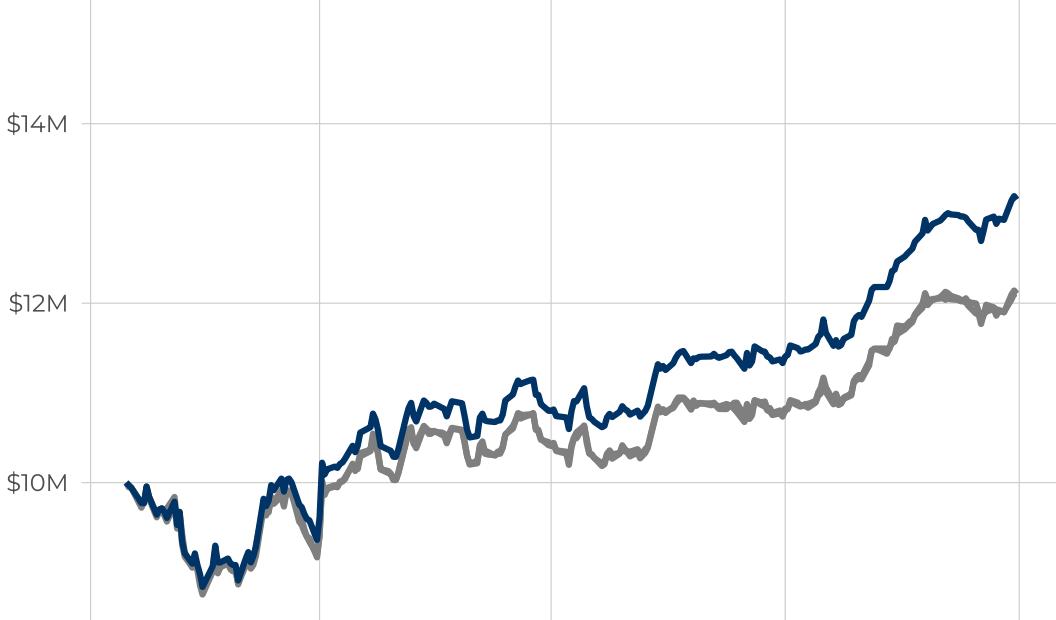
10d

20d

30d

60d

Portfolio Value (USD)



1

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2004

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

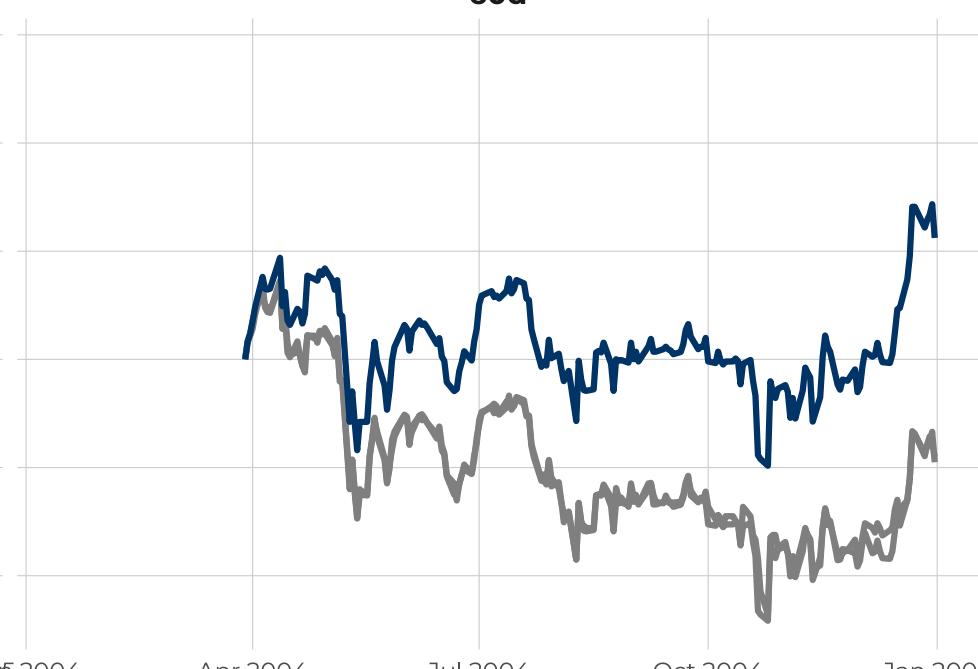
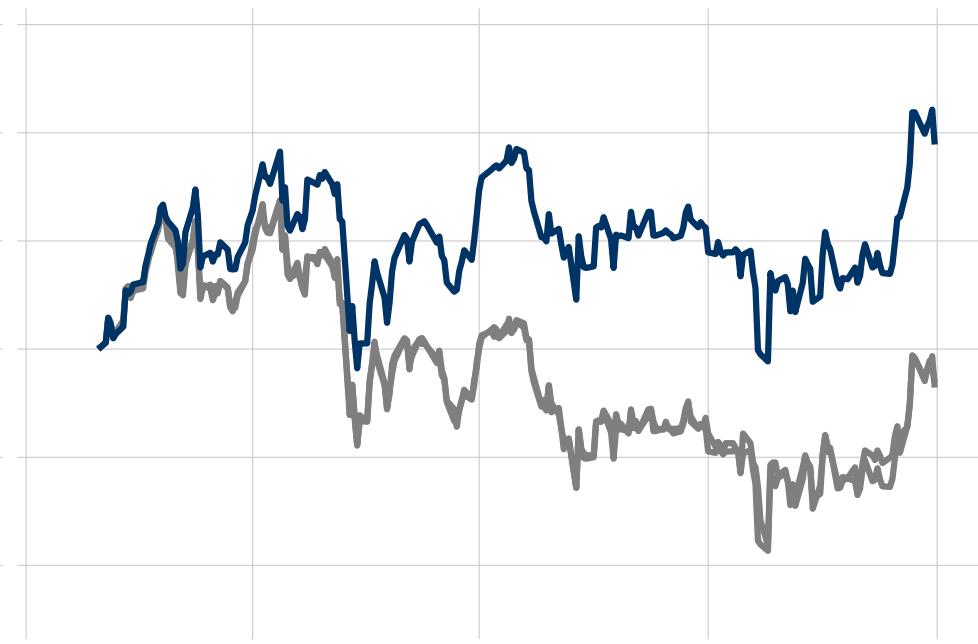
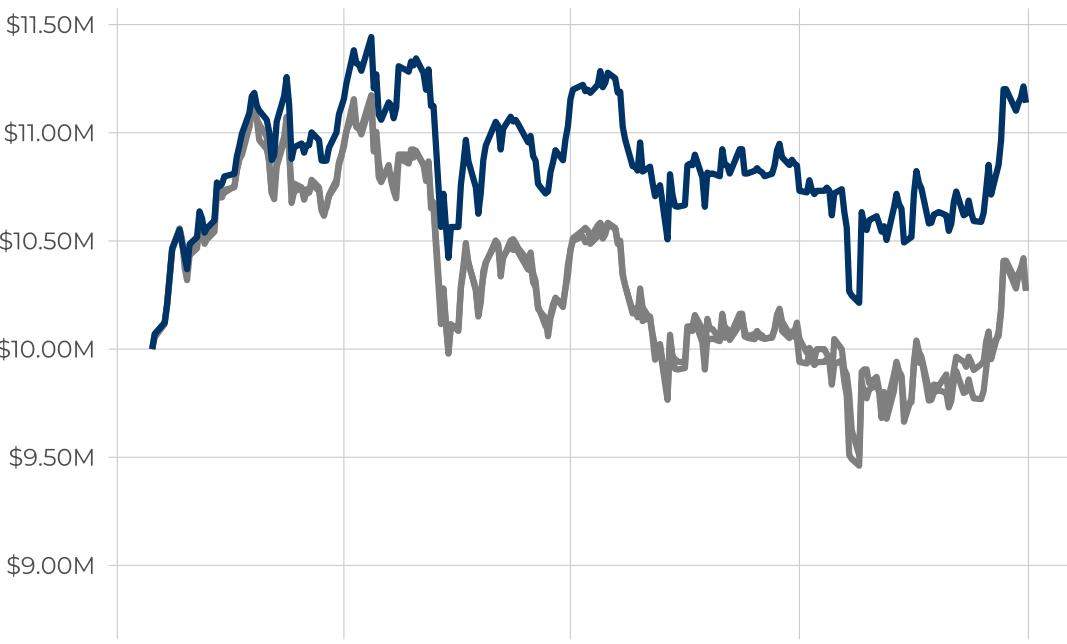
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2005

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

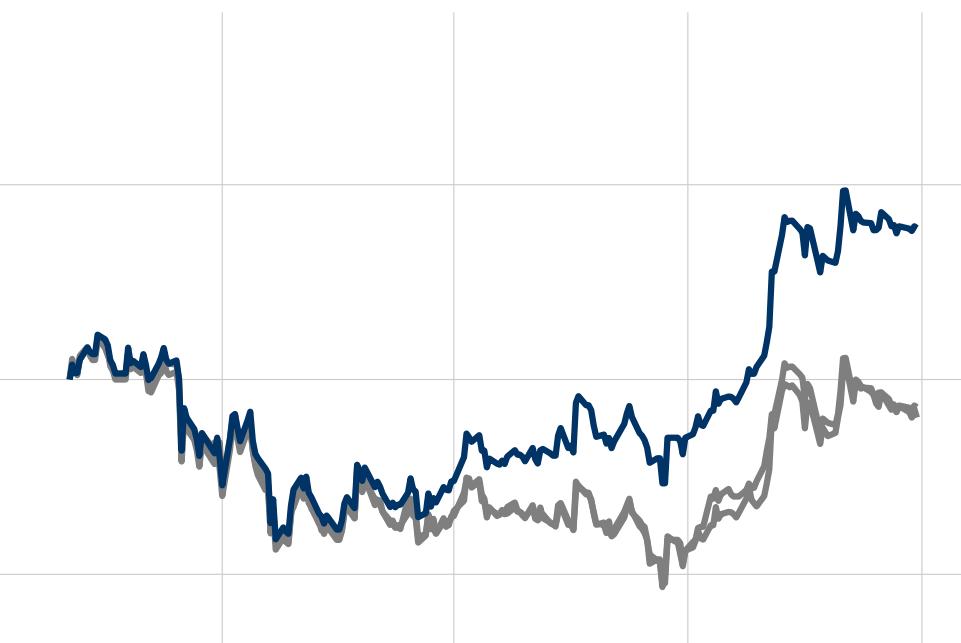
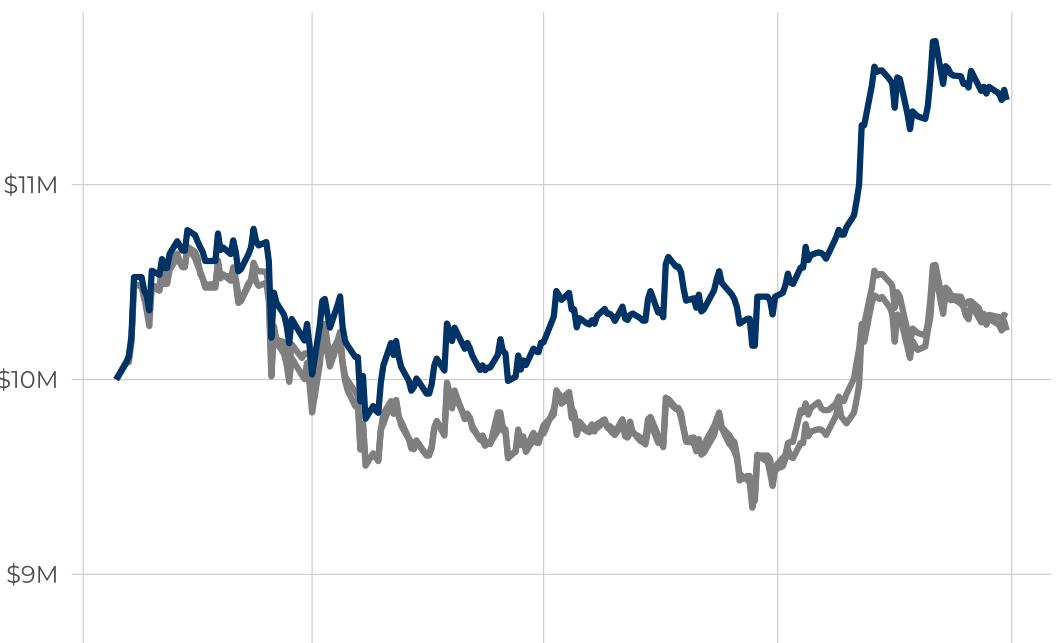
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2006

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

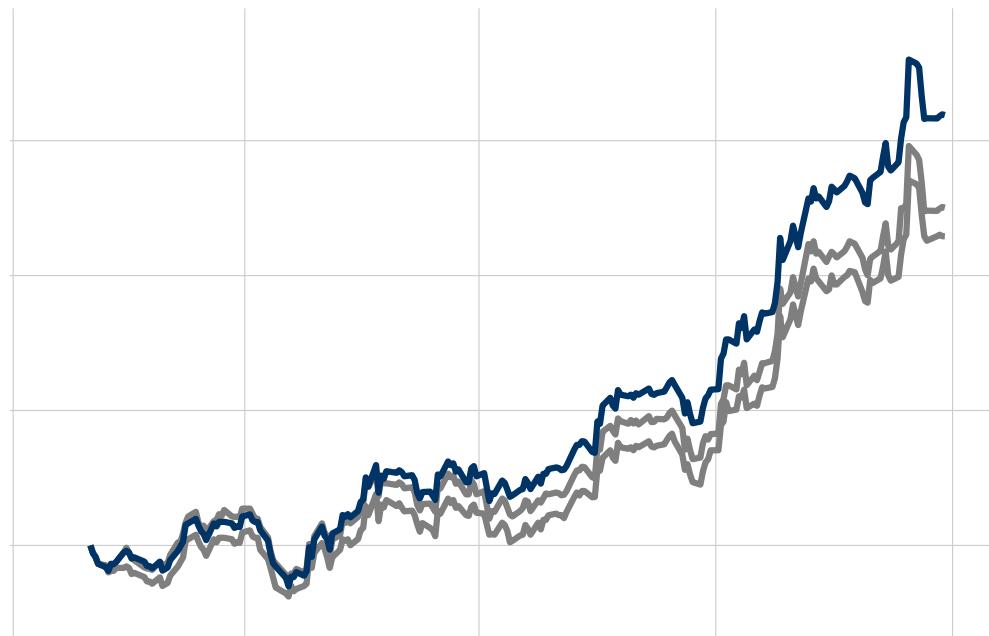
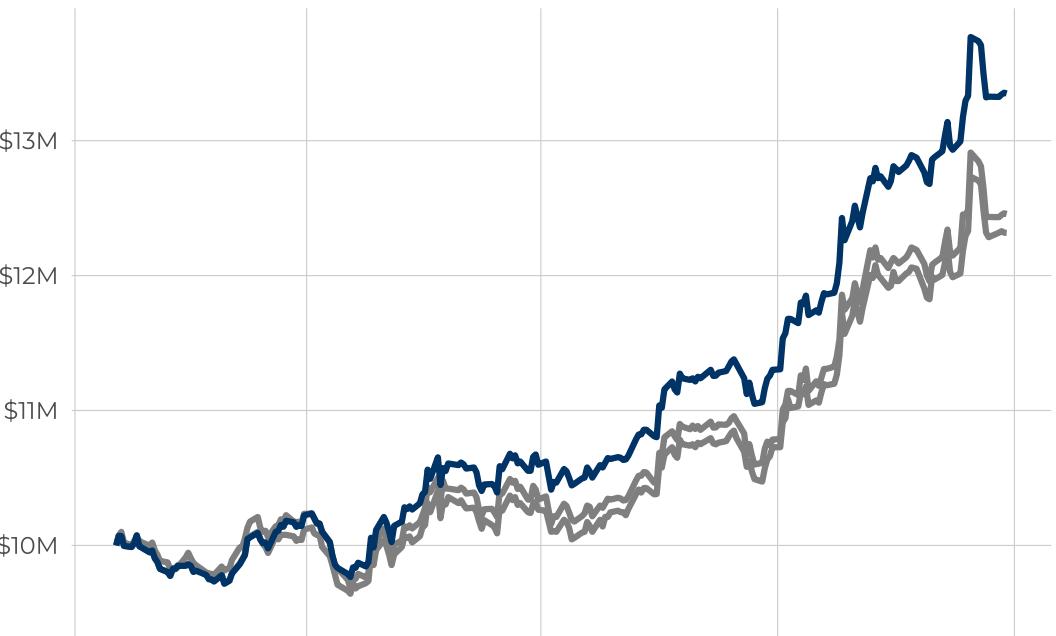
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2007

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

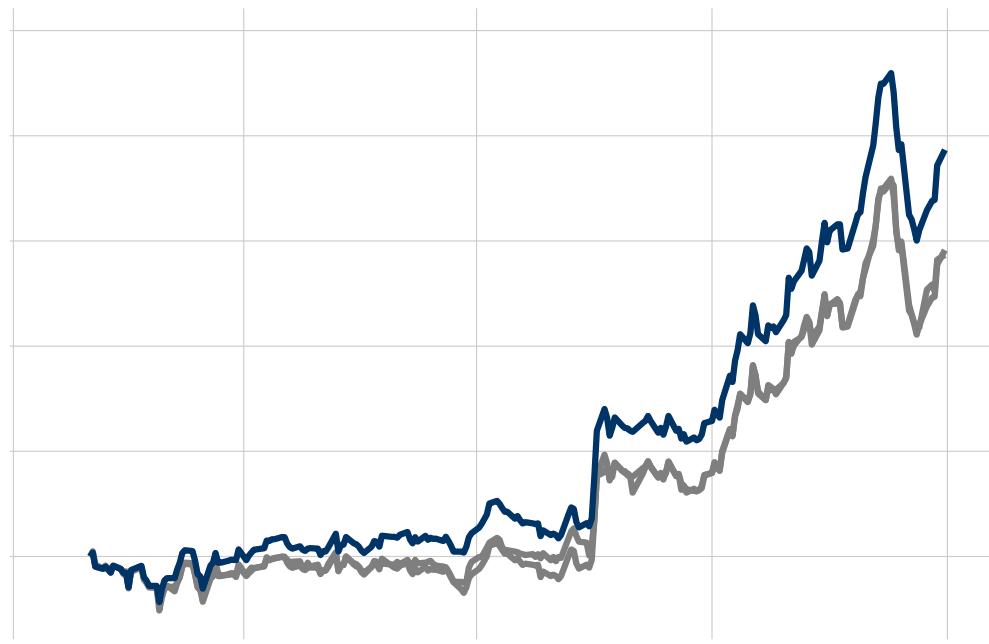
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2008

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

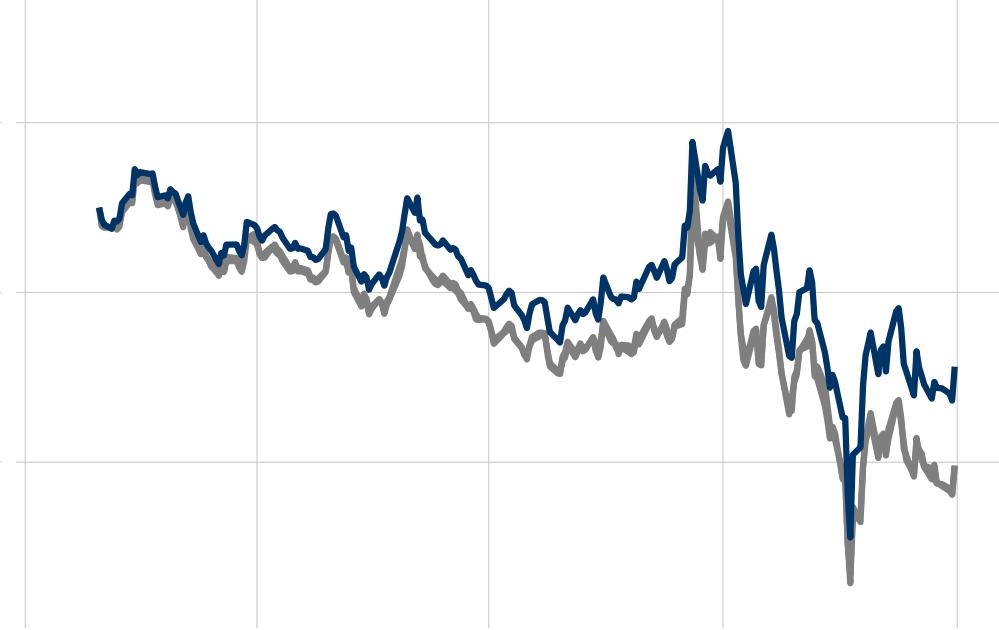
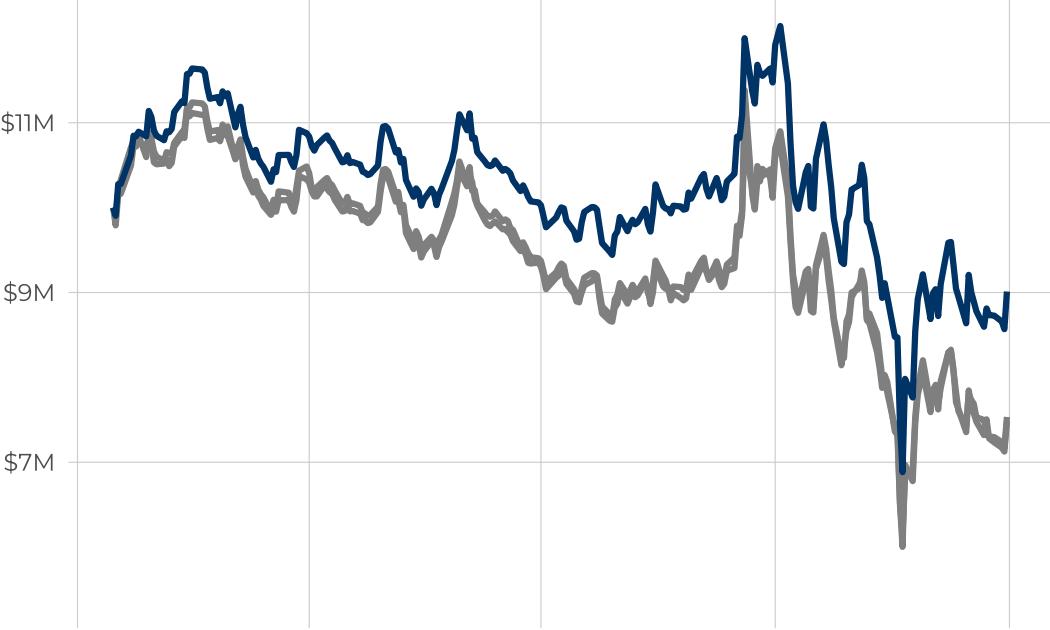
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2009

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

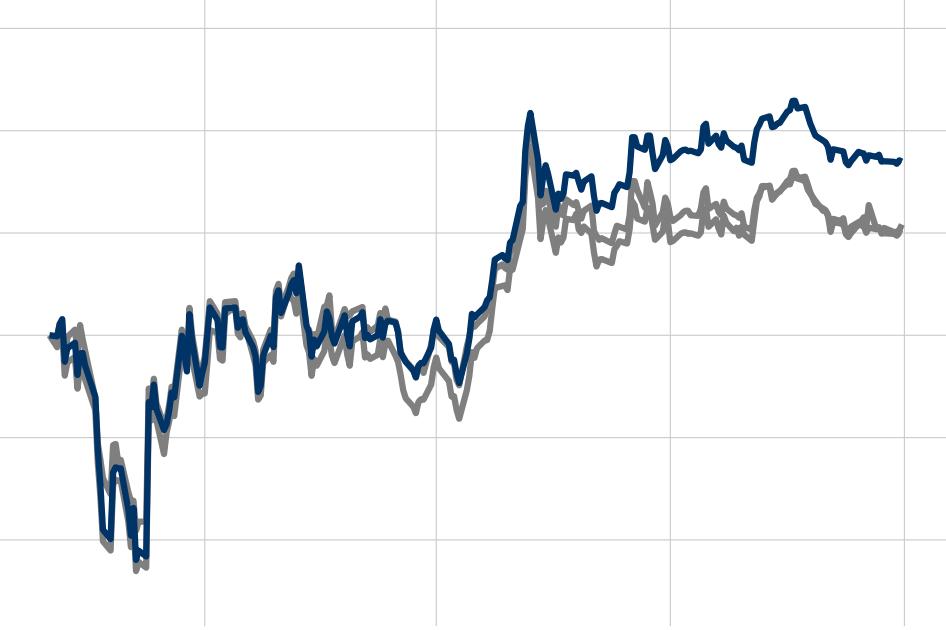
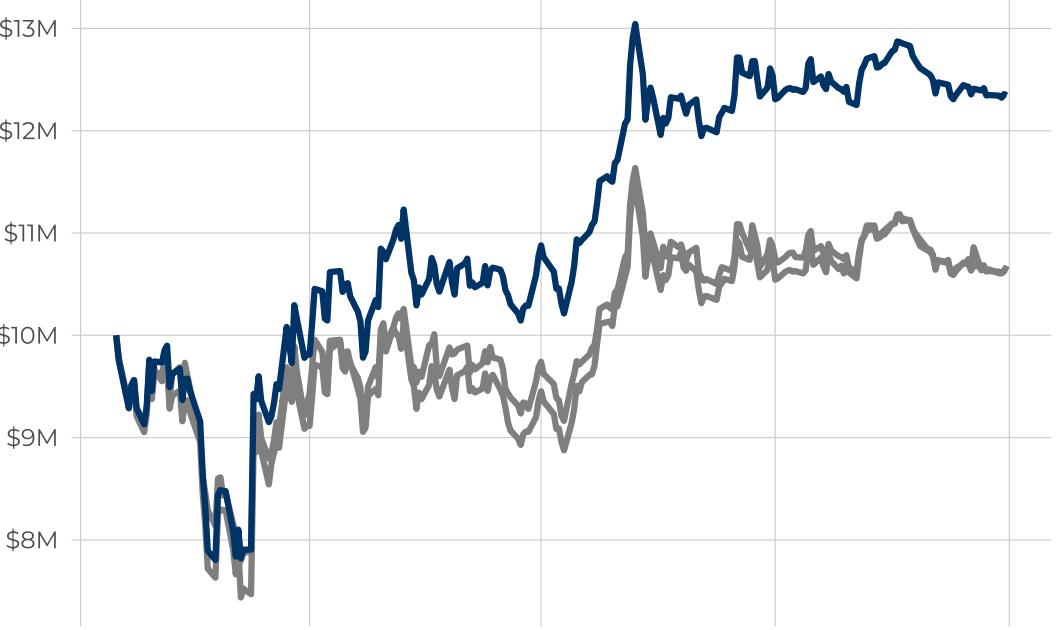
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2010

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

10d

20d

30d

60d

Portfolio Value (USD)

\$14M

\$12M

\$10M

\$14M

\$12M

\$10M

Jan 2010

Apr 2010

Jul 2010

Oct 2010

Jan 2011

Apr 2010

Jul 2010

Oct 2010

Jan 2011

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2011

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

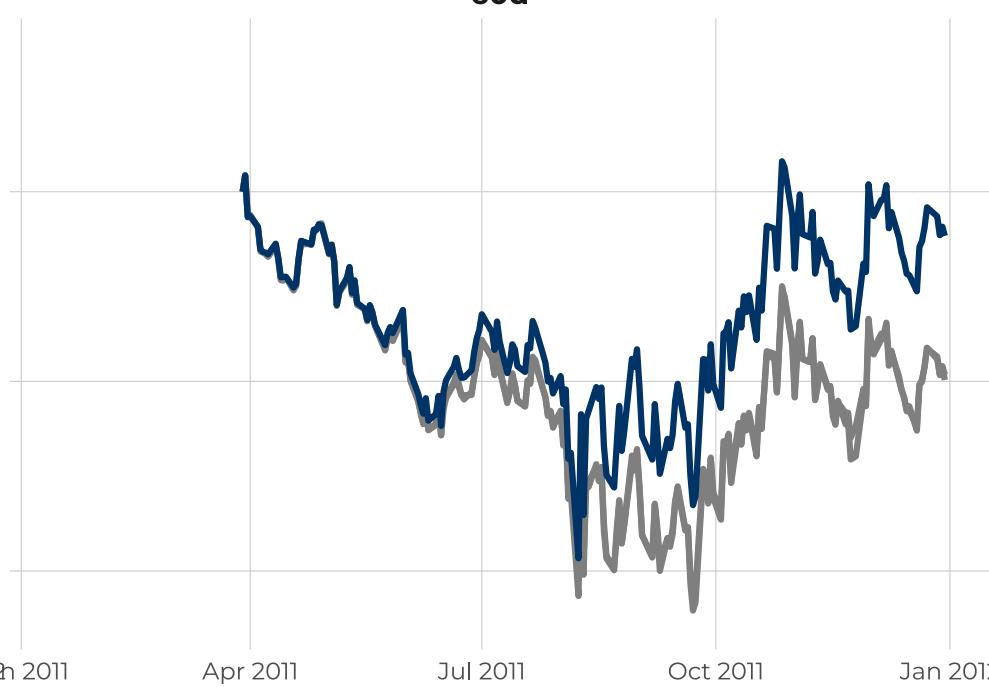
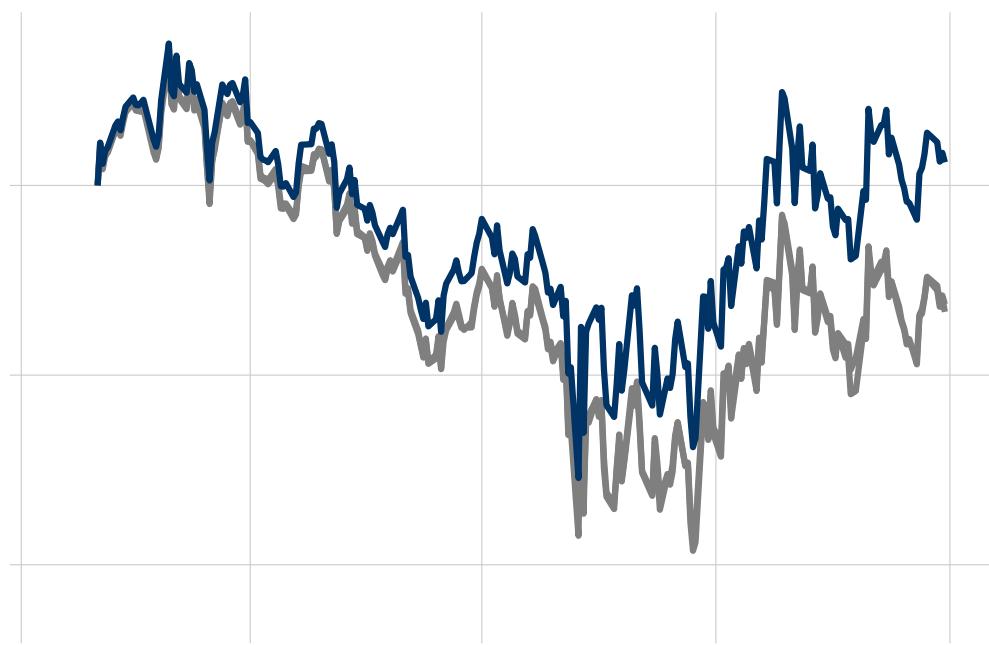
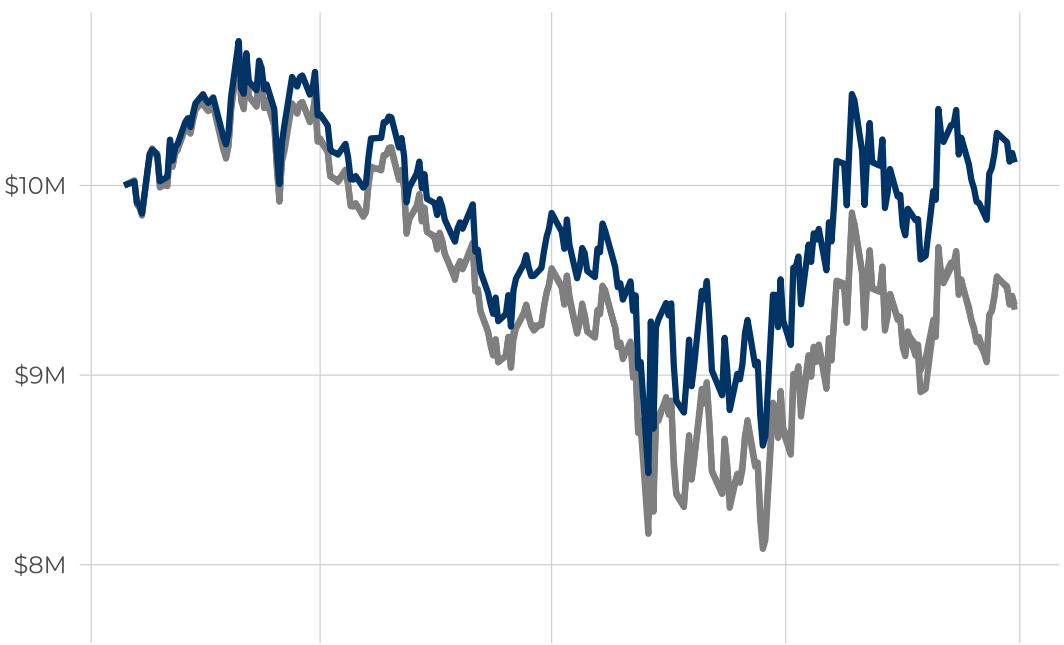
10d

20d

30d

60d

Portfolio Value (USD)



Jan

2011

Apr 2011

Jul 2011

Oct 2011

Jan 2012

Apr 2011

Jul 2011

Oct 2011

Jan 2012

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2012

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

10d

20d

30d

60d

Portfolio Value (USD)

\$12.00M
\$11.50M
\$11.00M
\$10.50M
\$10.00M
\$9.50M

Jan 2012 Apr 2012 Jul 2012 Oct 2012 Jan 2013

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2013

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

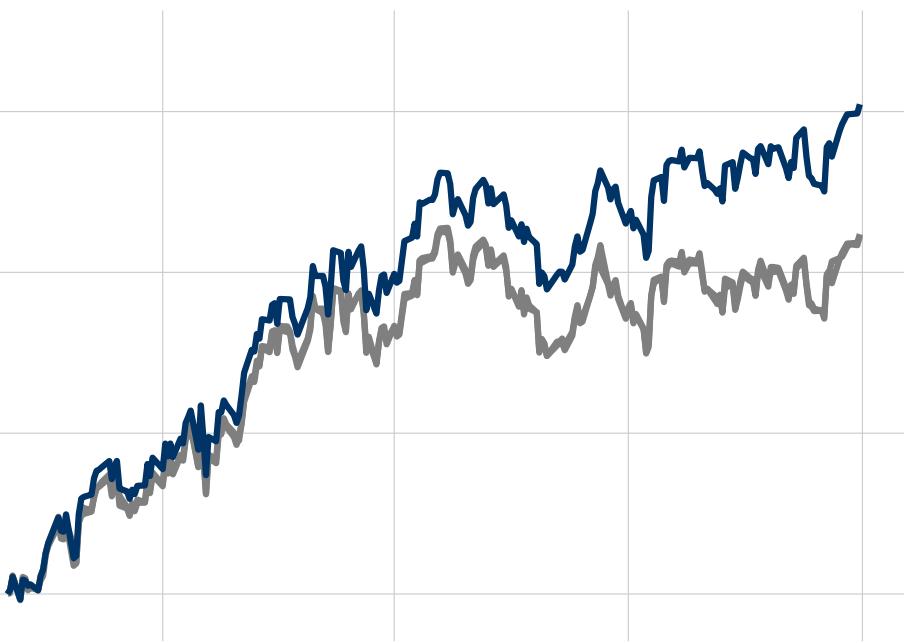
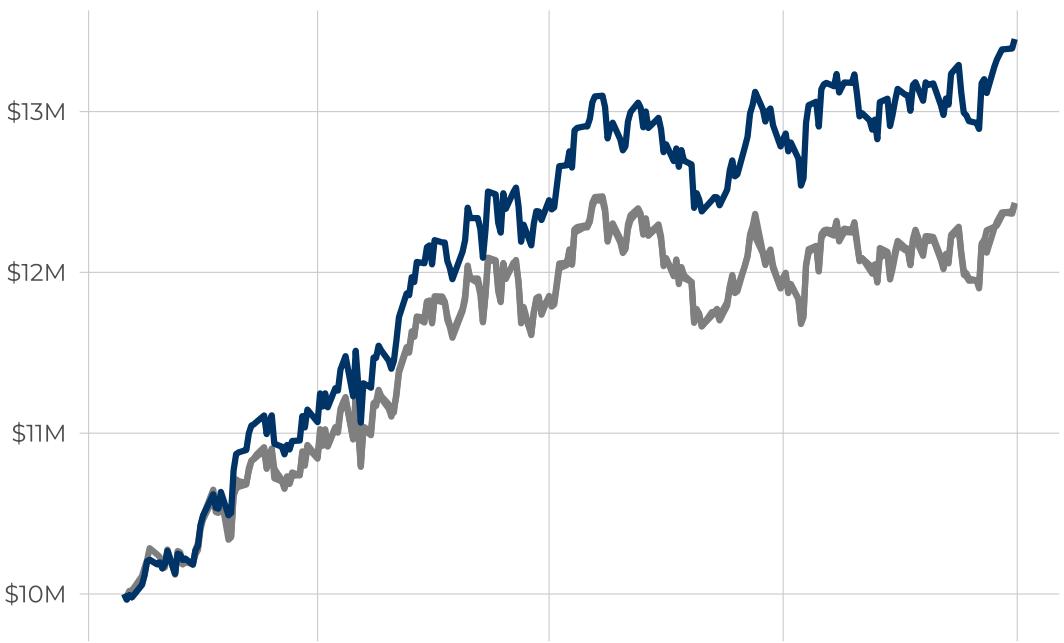
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2014

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

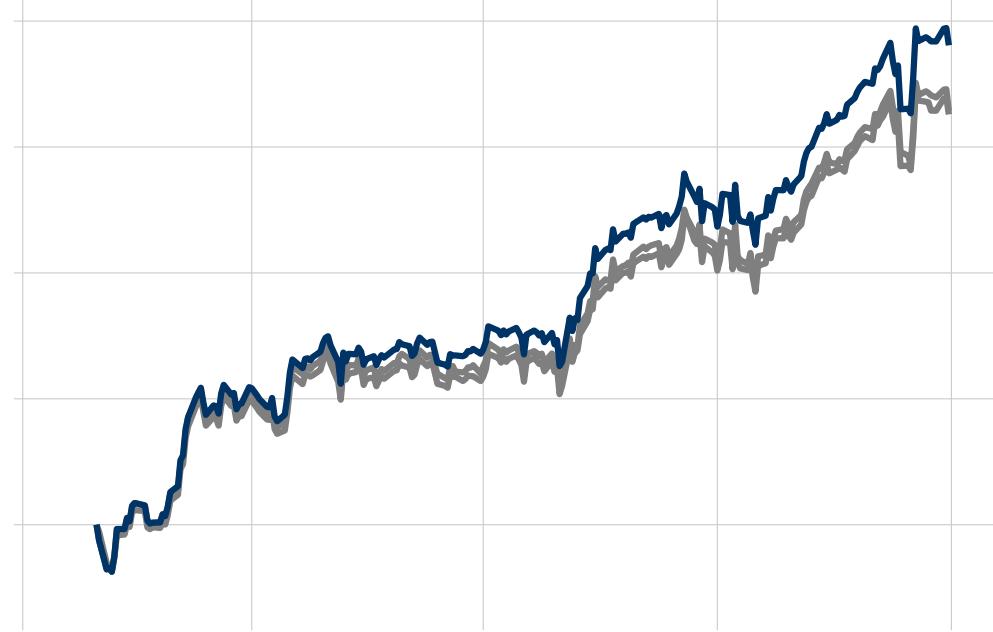
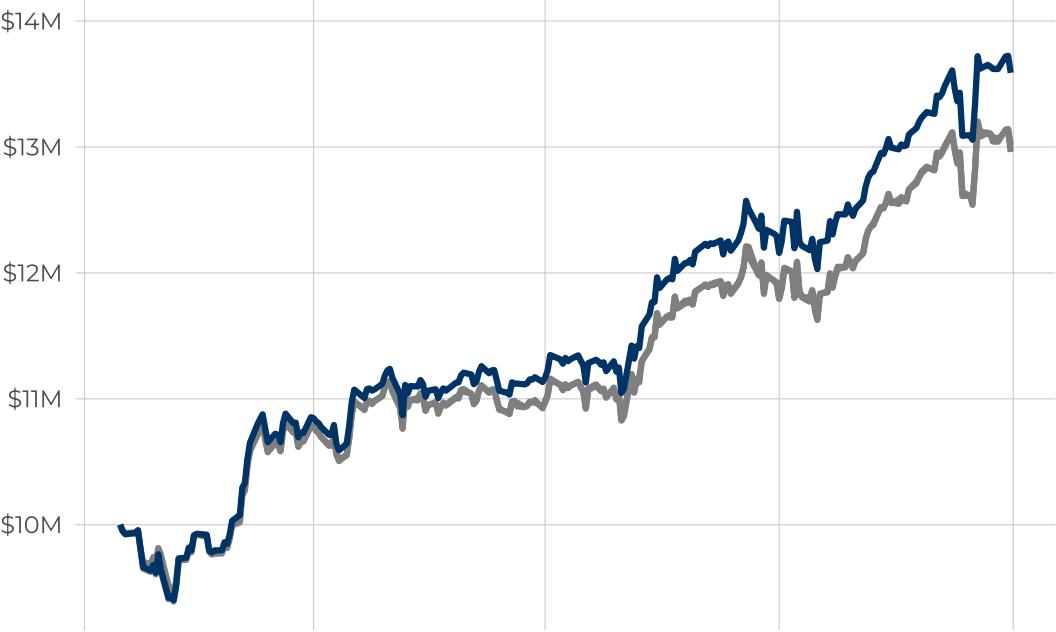
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2015

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

10d

20d

30d

60d

Portfolio Value (USD)



Jan 2015

Apr 2015

Jul 2015

Oct 2015

Jan 2016

Apr 2015

Jul 2015

Oct 2015

Jan 2016

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2016

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

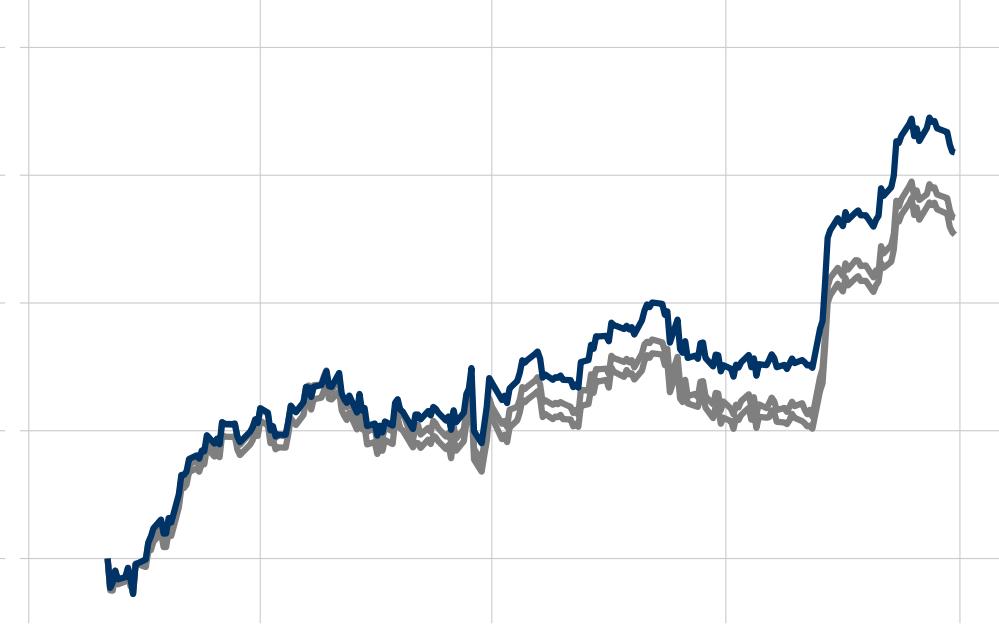
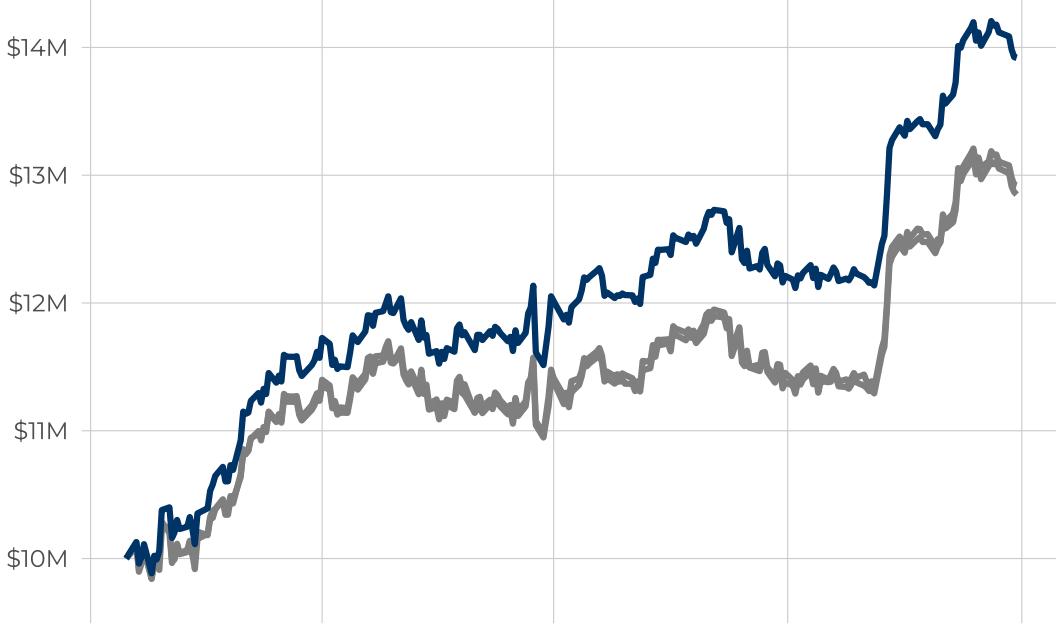
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2017

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

10d

20d

30d

60d

Portfolio Value (USD)

\$13M

\$12M

\$11M

\$10M

\$13M

\$12M

\$11M

\$10M

Jan 2017

Apr 2017

Jul 2017

Oct 2017

Jan 2018

Apr 2017

Jul 2017

Oct 2017

Jan 2018

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2018

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

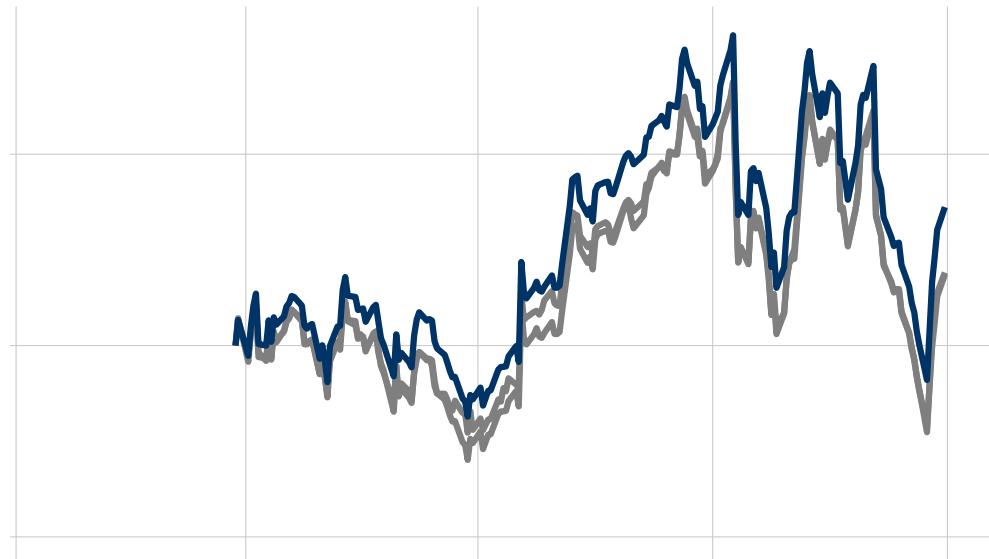
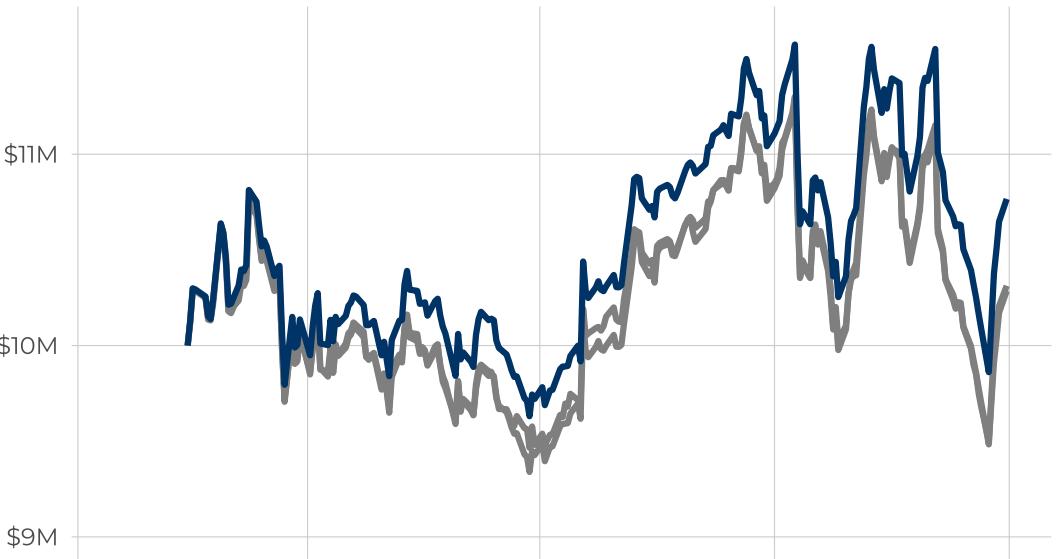
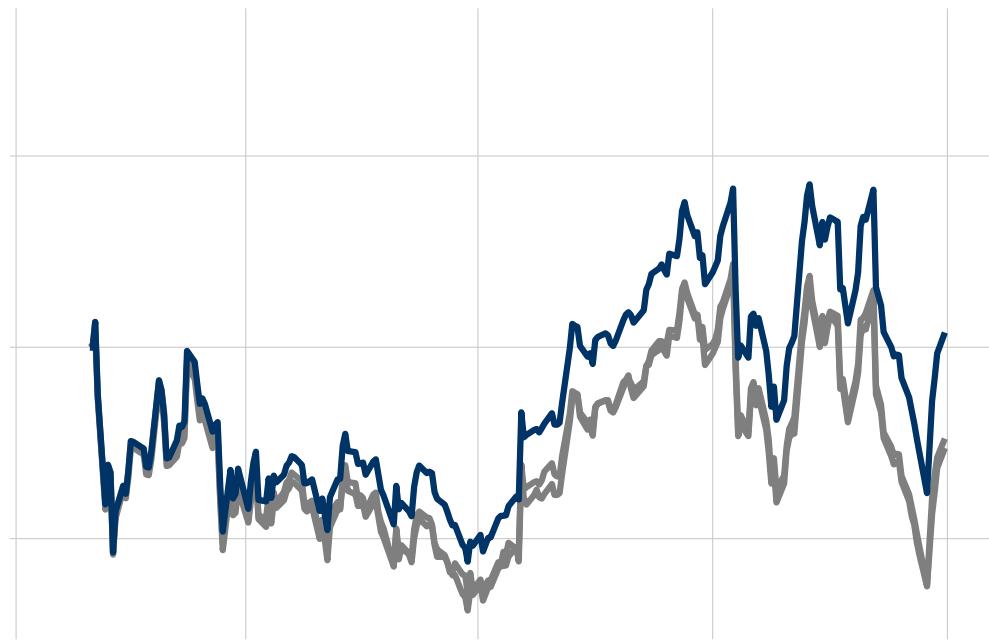
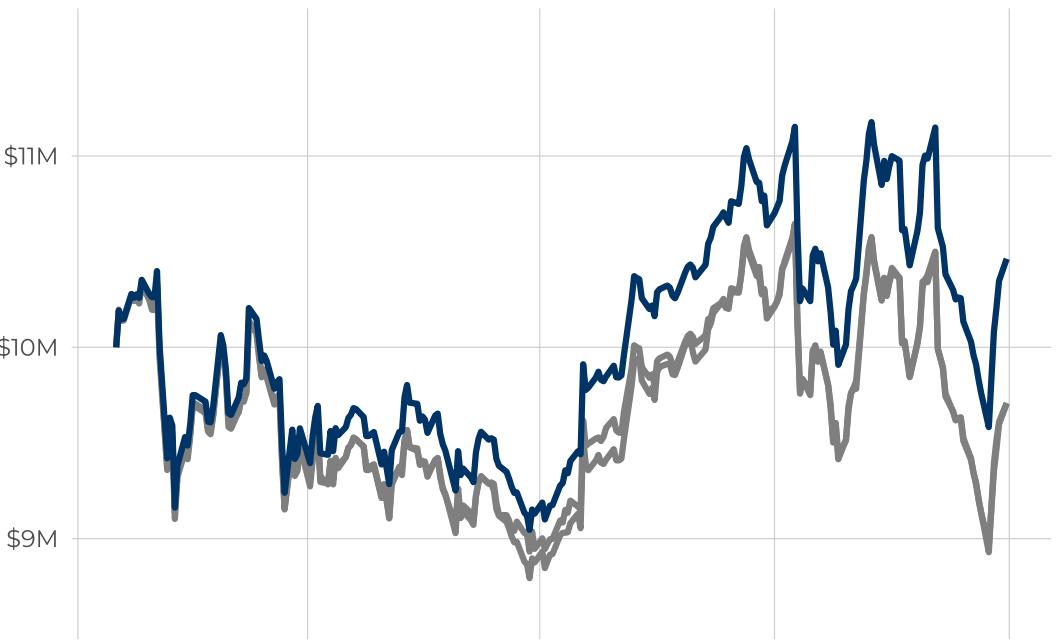
10d

20d

30d

60d

Portfolio Value (USD)



Jan 2018

Apr 2018

Jul 2018

Oct 2018

Jan 2019

Apr 2018

Jul 2018

Oct 2018

Jan 2019

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2019

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

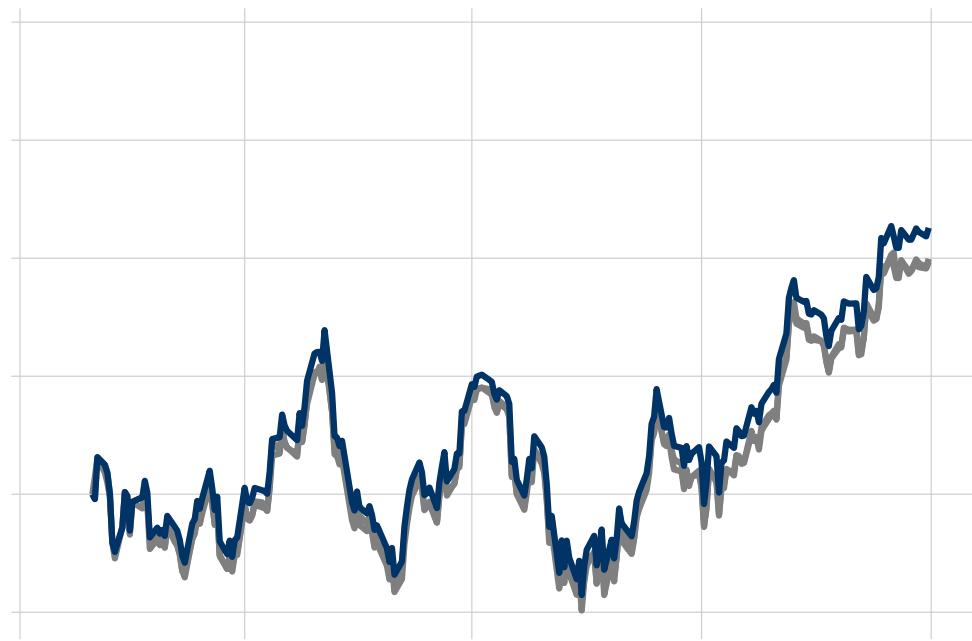
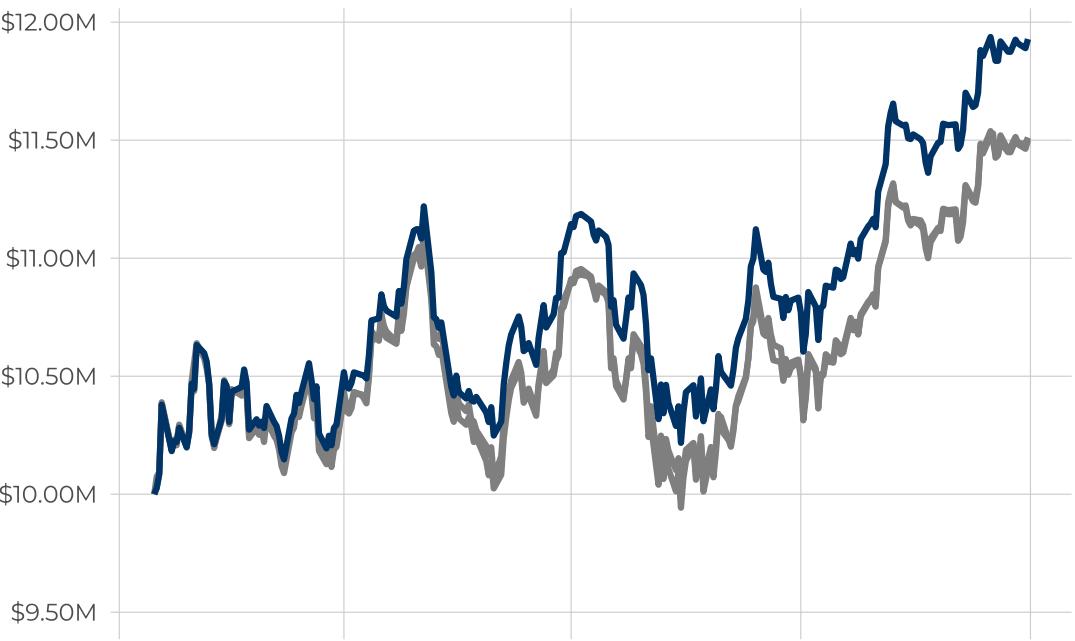
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2020

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

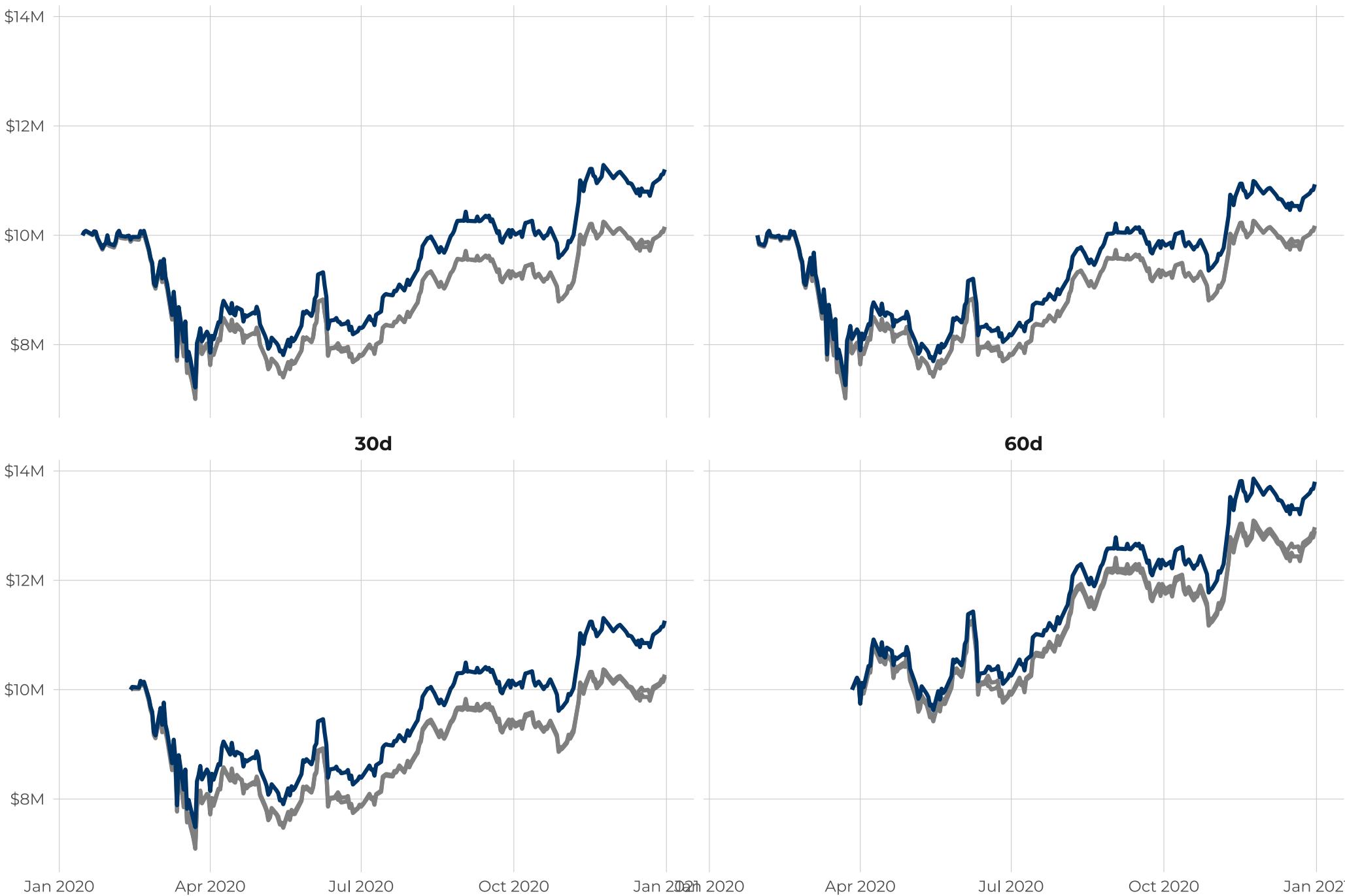
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2021

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

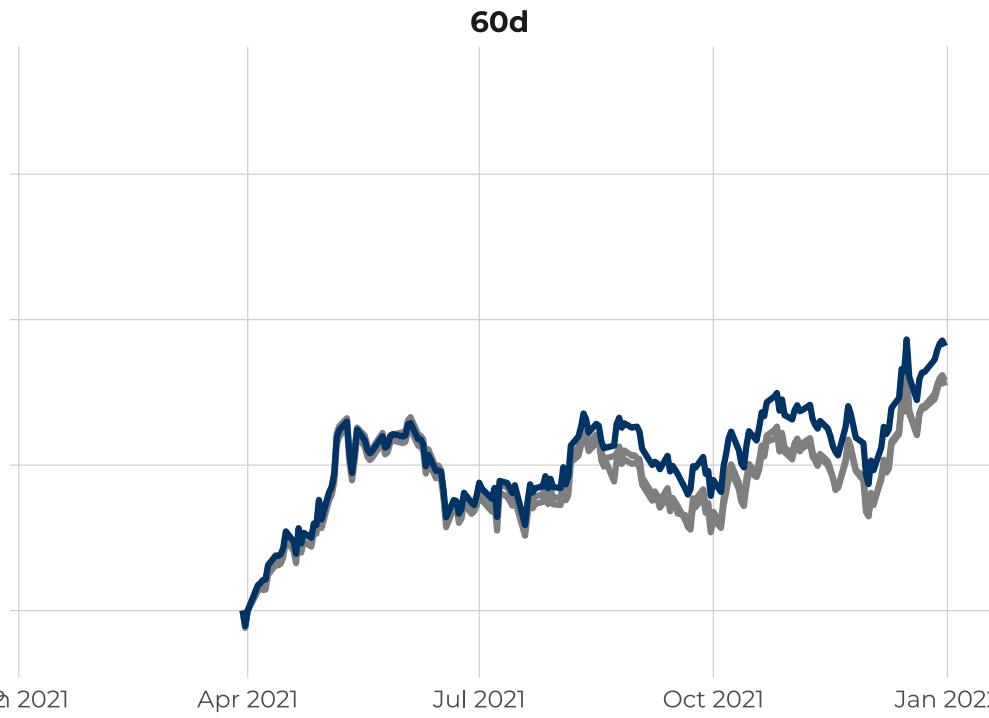
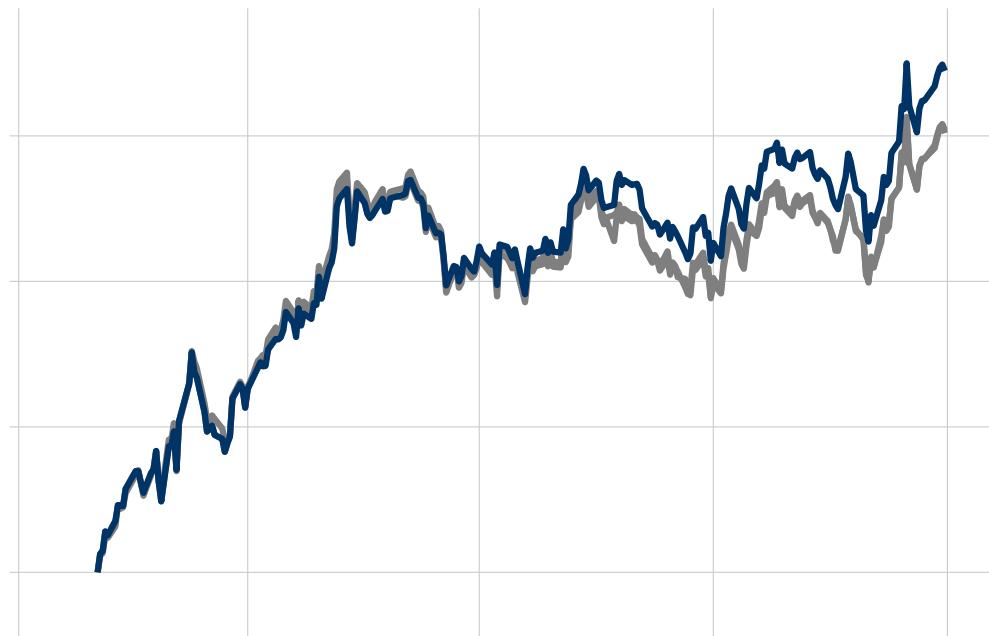
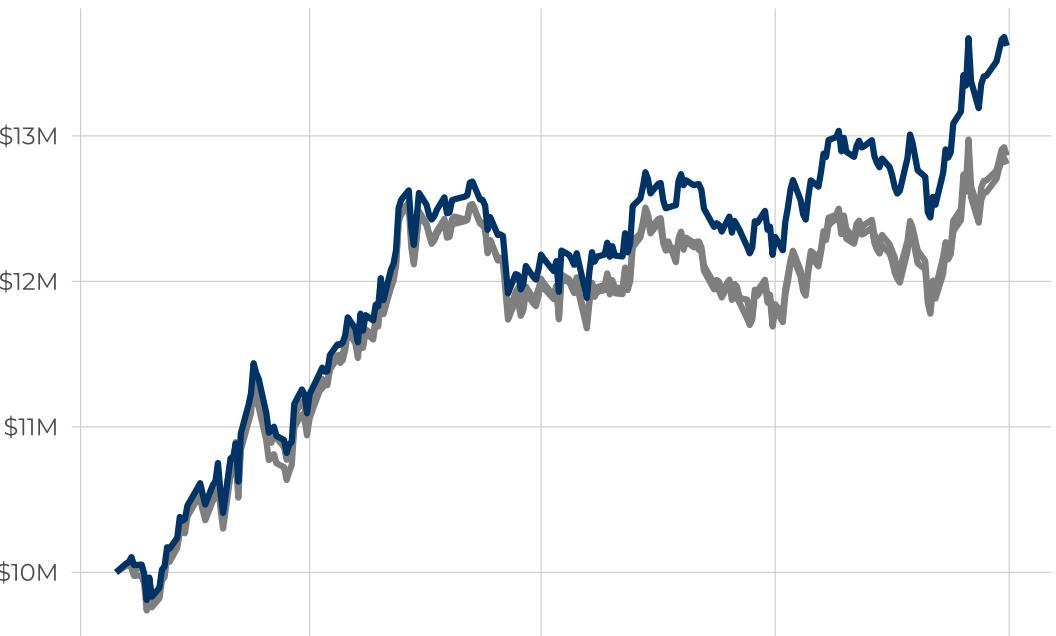
10d

20d

30d

60d

Portfolio Value (USD)



Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2022

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

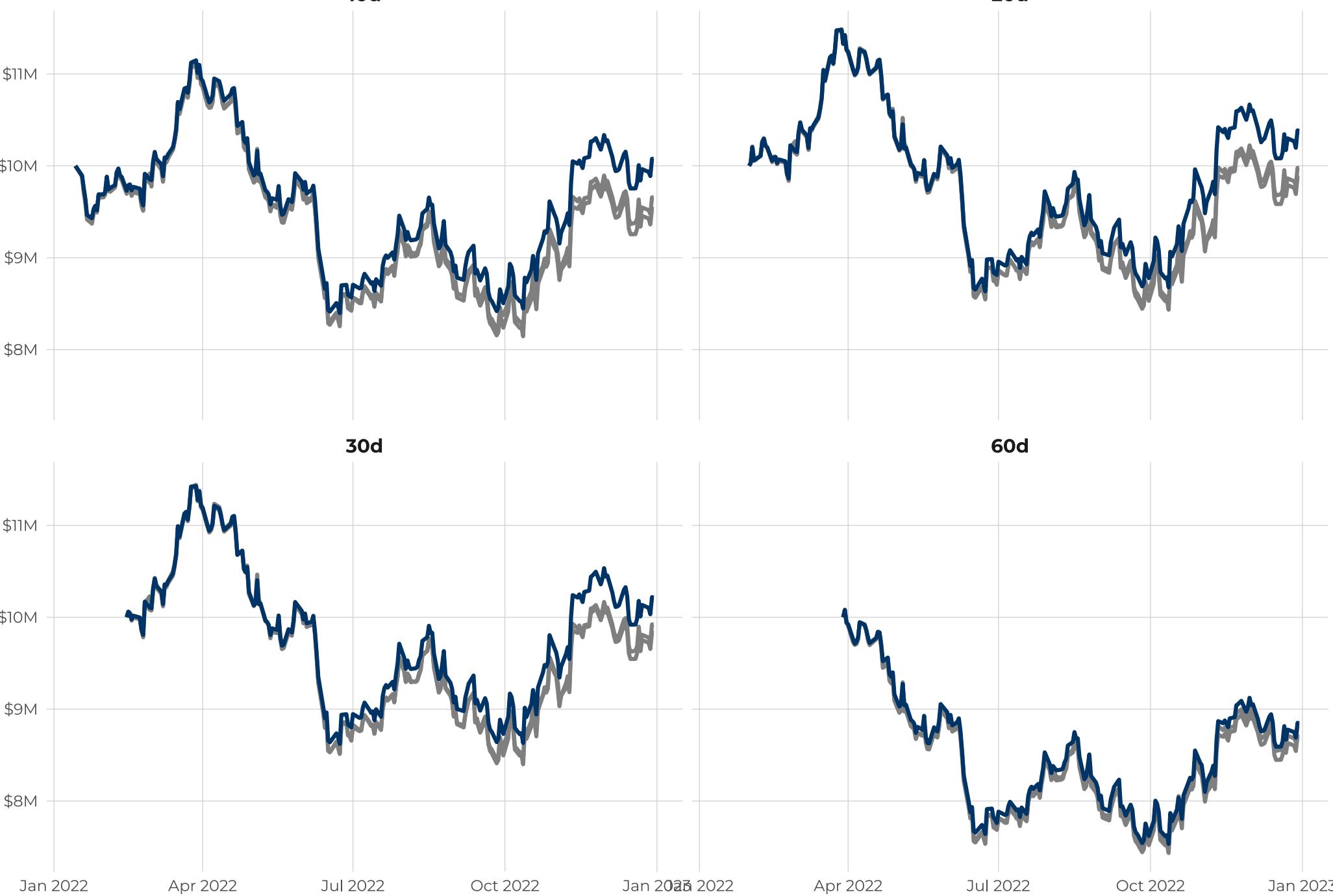
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2023

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

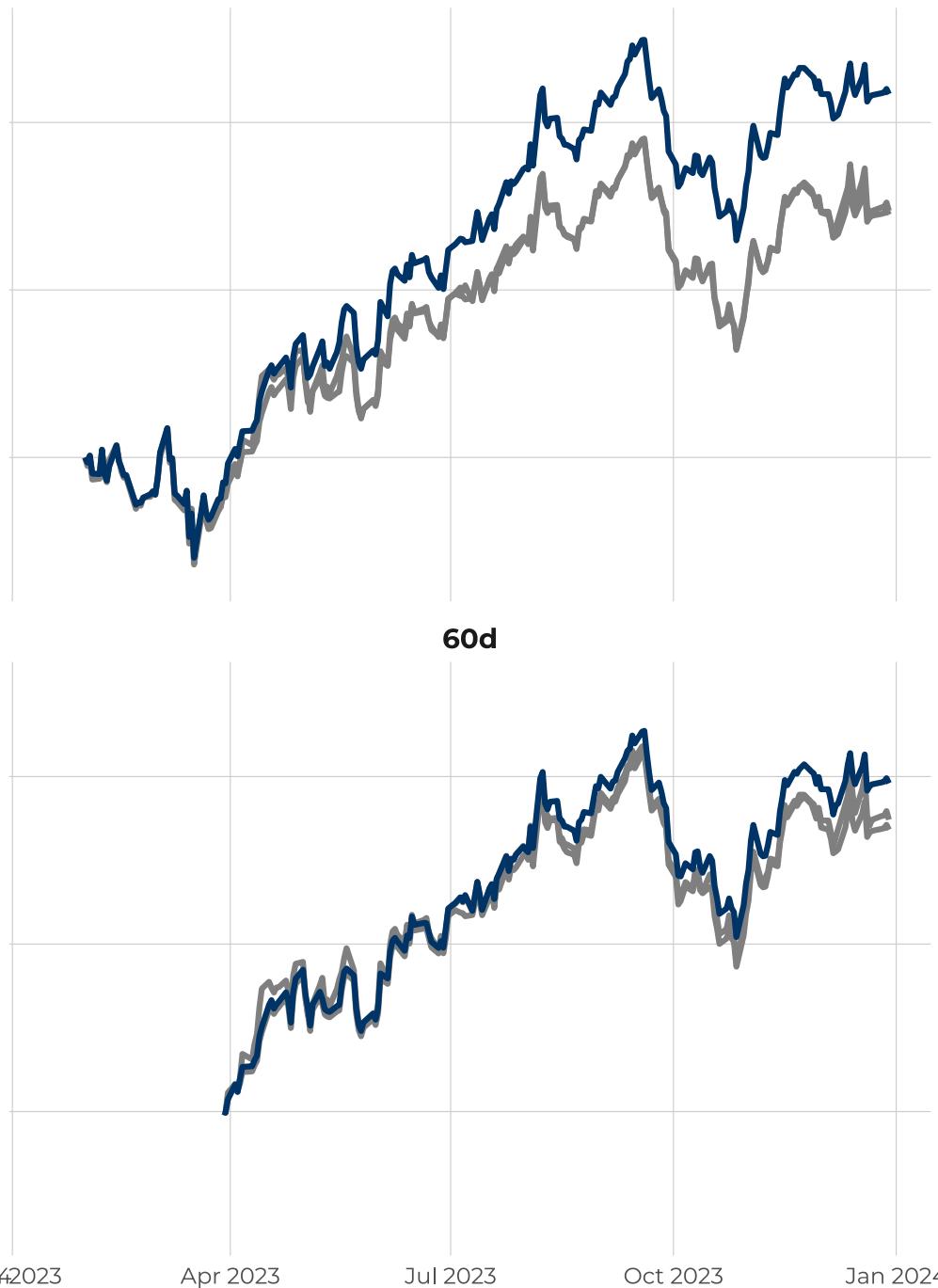
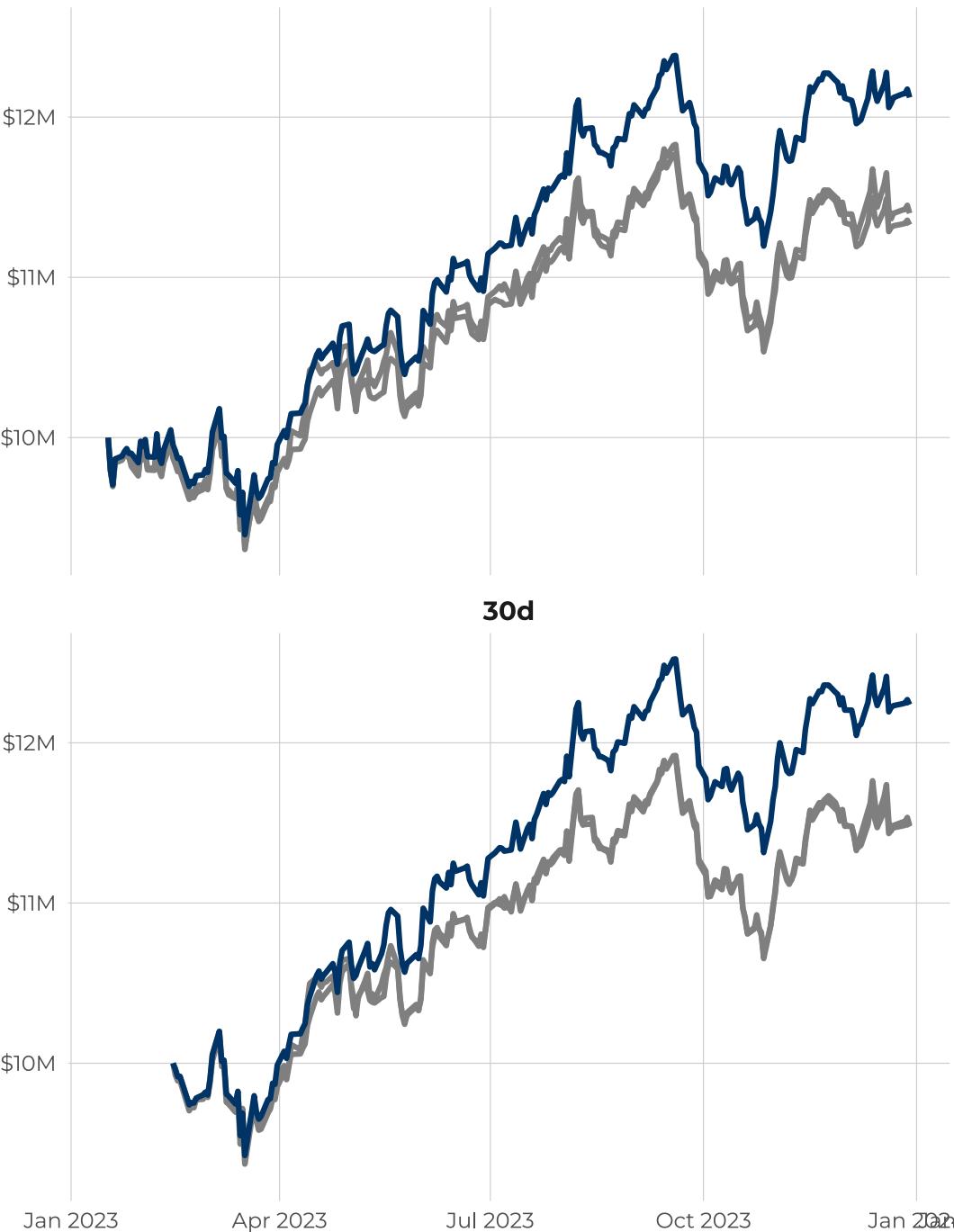
10d

20d

30d

60d

Portfolio Value (USD)



Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2024

BRK-A vs BRK-B | Threshold □ 1

— Dual Strategy

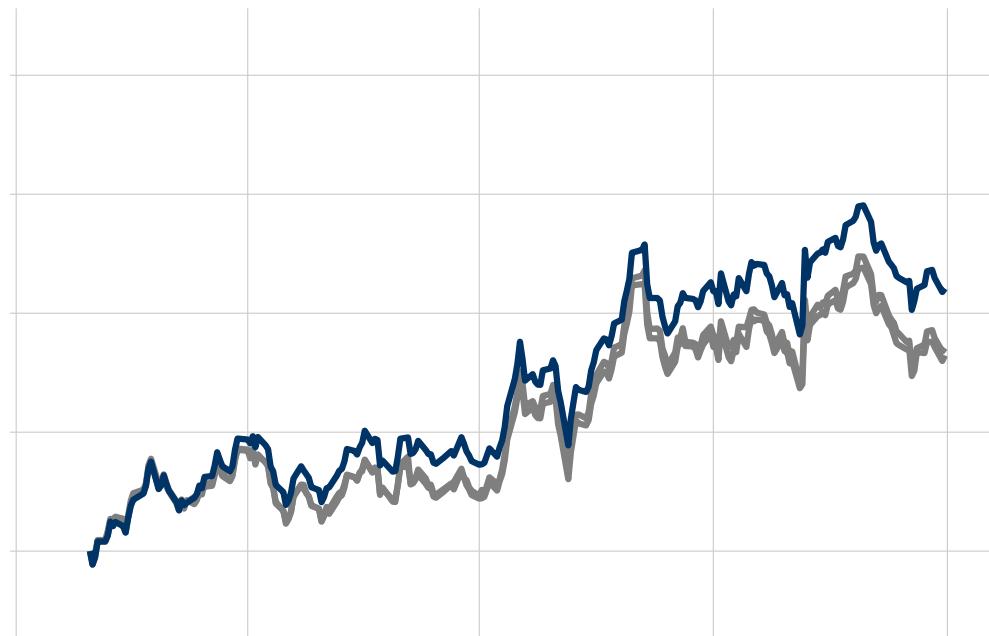
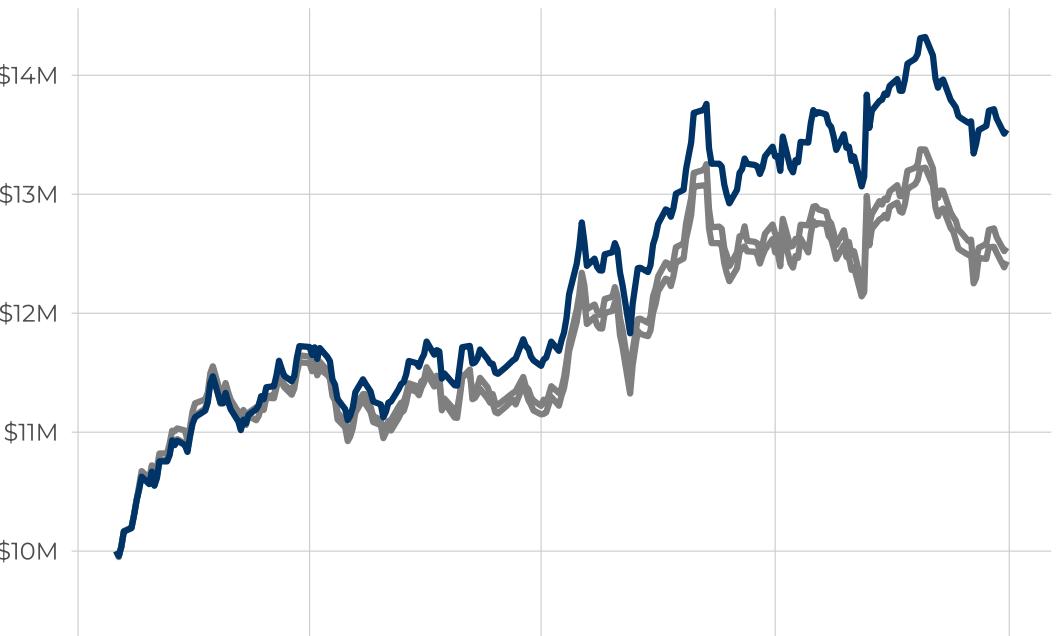
10d

20d

30d

60d

Portfolio Value (USD)



Jan 2024 Apr 2024 Jul 2024 Oct 2024 Jan 2025

Source: Yahoo Finance □ Strategy: BuyPolar Capital