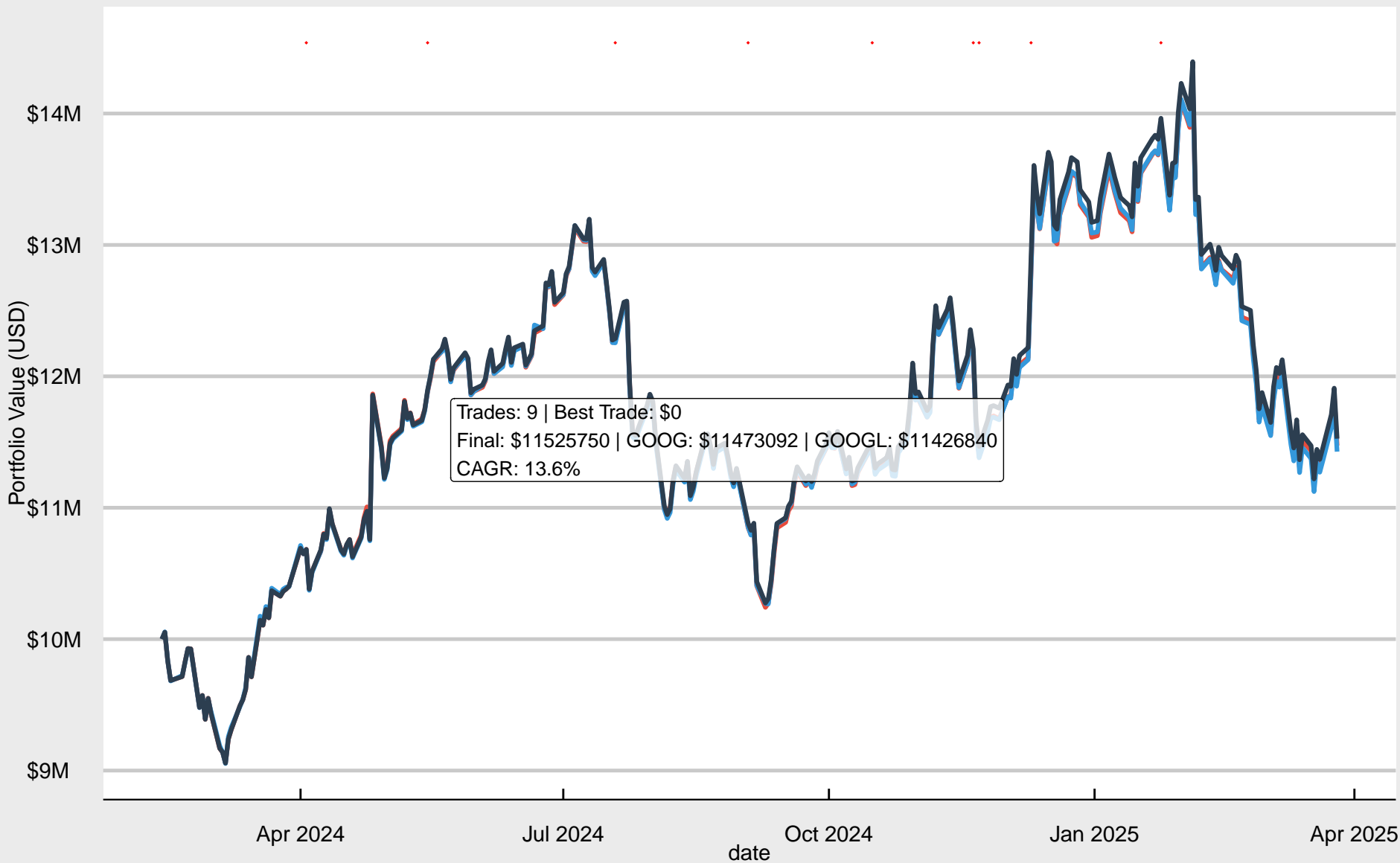


Z-score Strategy: GOOG vs GOOGL

Rebalanced when z-score crosses 11 (30-day rolling)

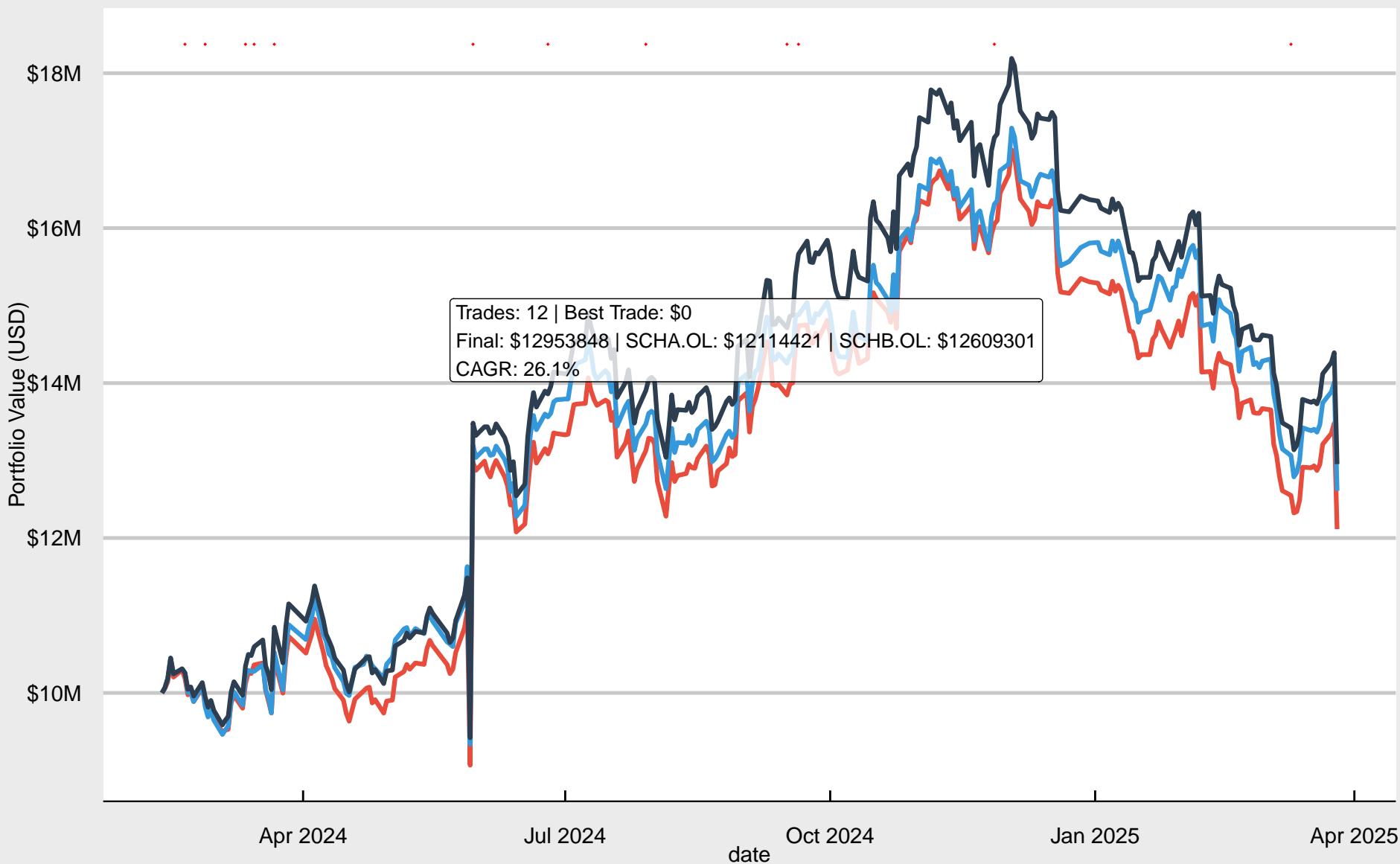
GOOG GOOGL Strategy



Z-score Strategy: SCHA.OL vs SCHB.OL

Rebalanced when z-score crosses 11 (30-day rolling)

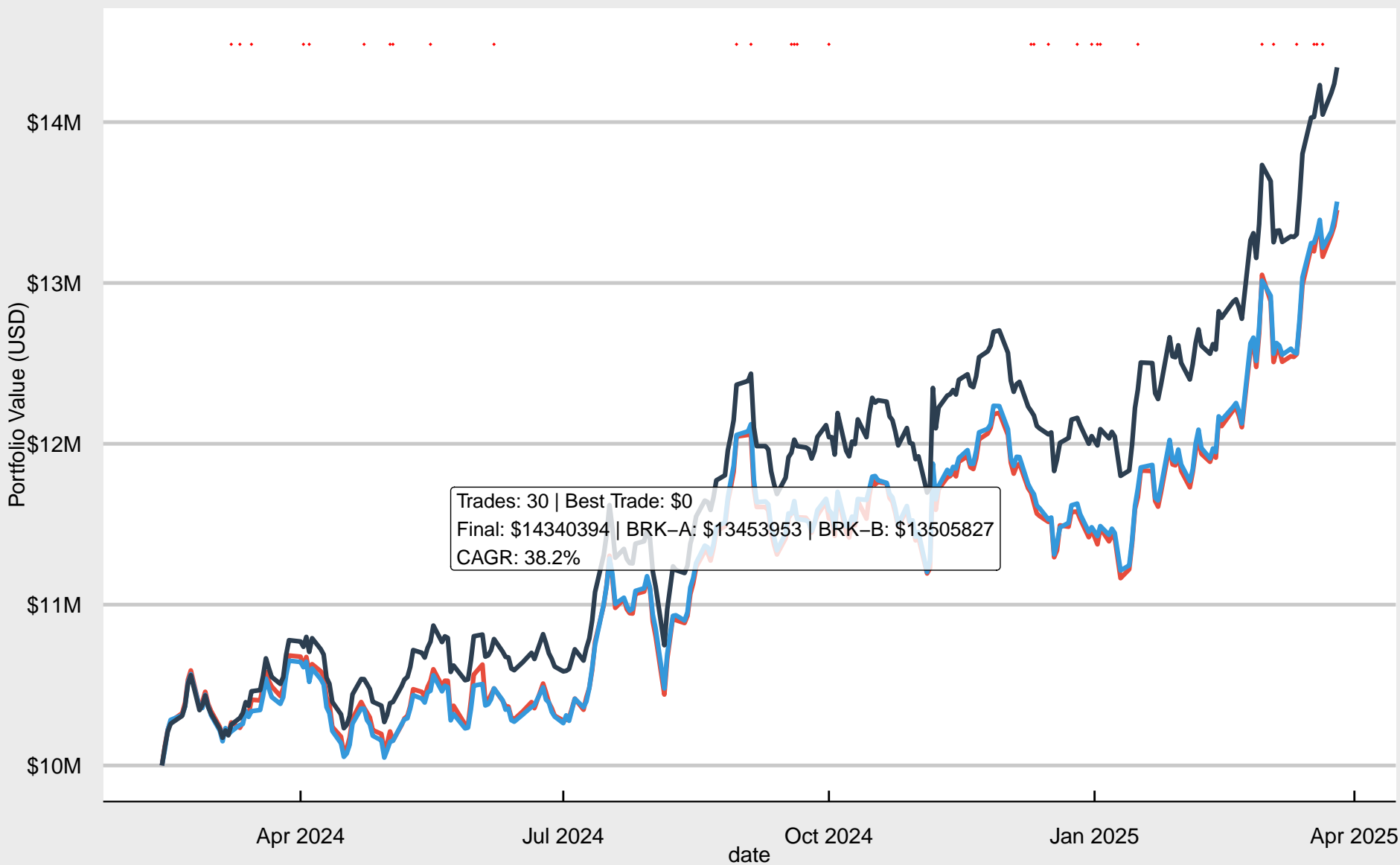
— SCHA.OL — SCHB.OL — Strategy



Z-score Strategy: BRK-A vs BRK-B

Rebalanced when z-score crosses 11 (30-day rolling)

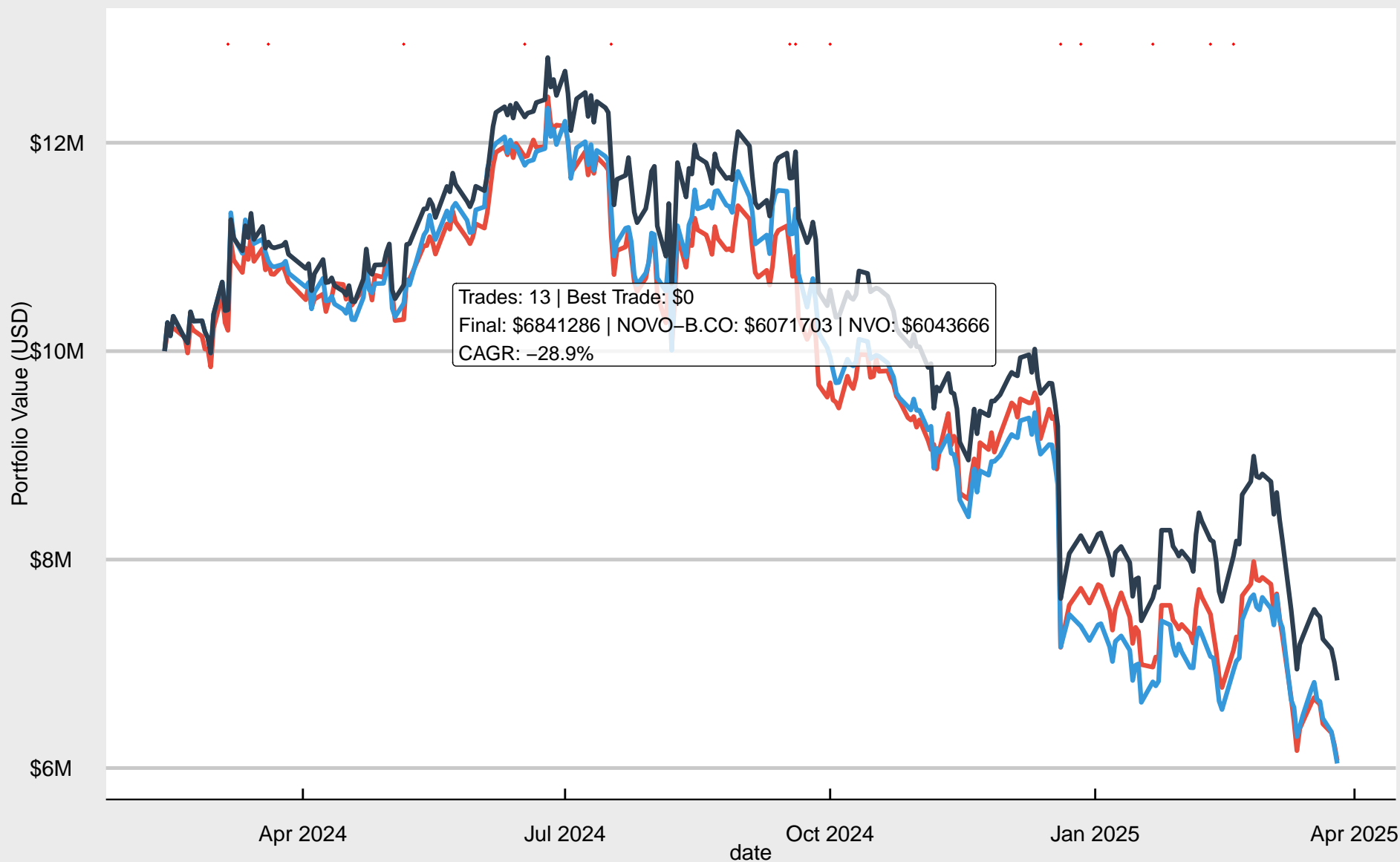
BRK-A BRK-B Strategy



Z-score Strategy: NOVO-B.CO vs NVO

Rebalanced when z-score crosses 11 (30-day rolling)

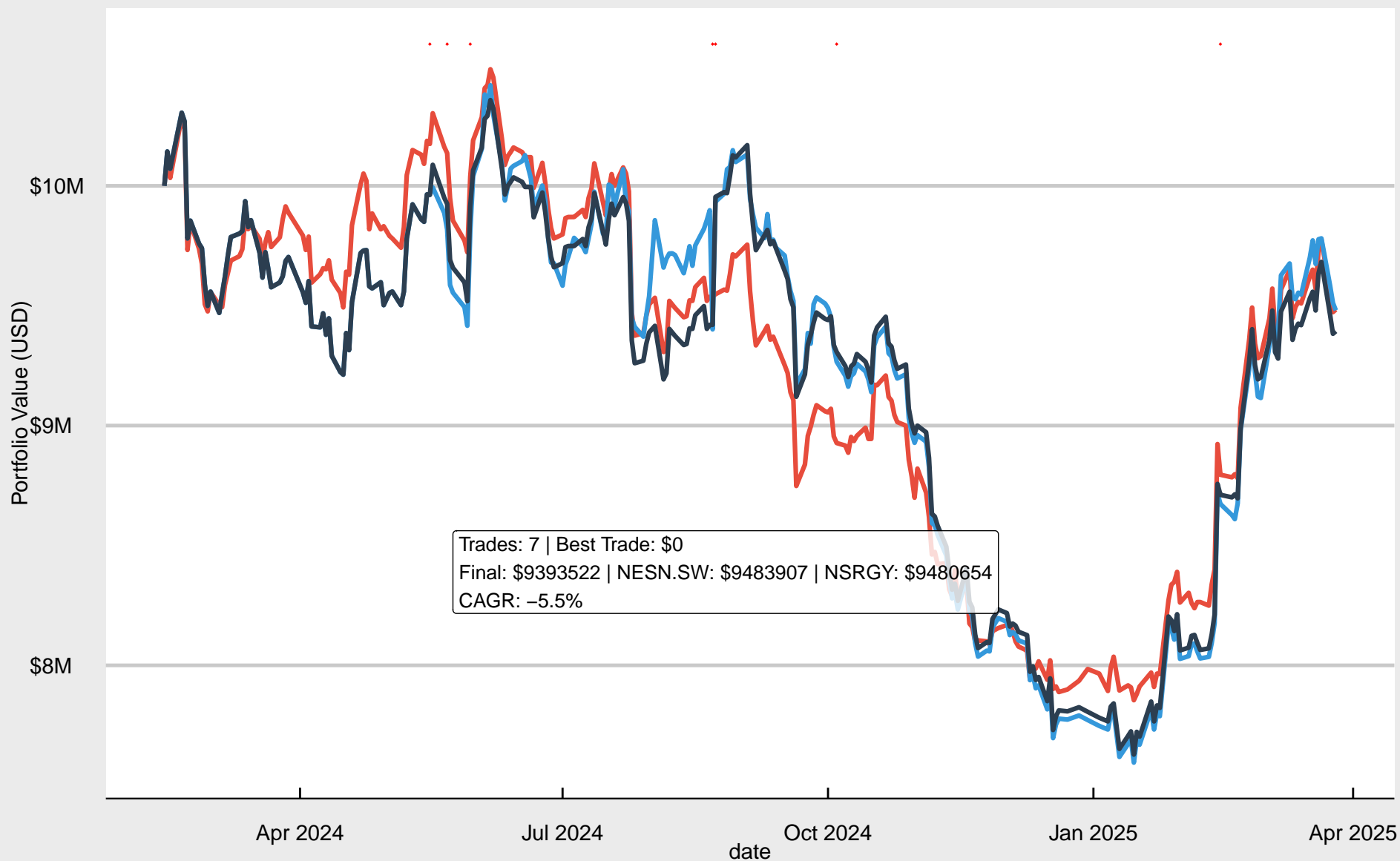
— NOVO-B.CO — NVO — Strategy



Z-score Strategy: NESN.SW vs NSRGY

Rebalanced when z-score crosses 11 (30-day rolling)

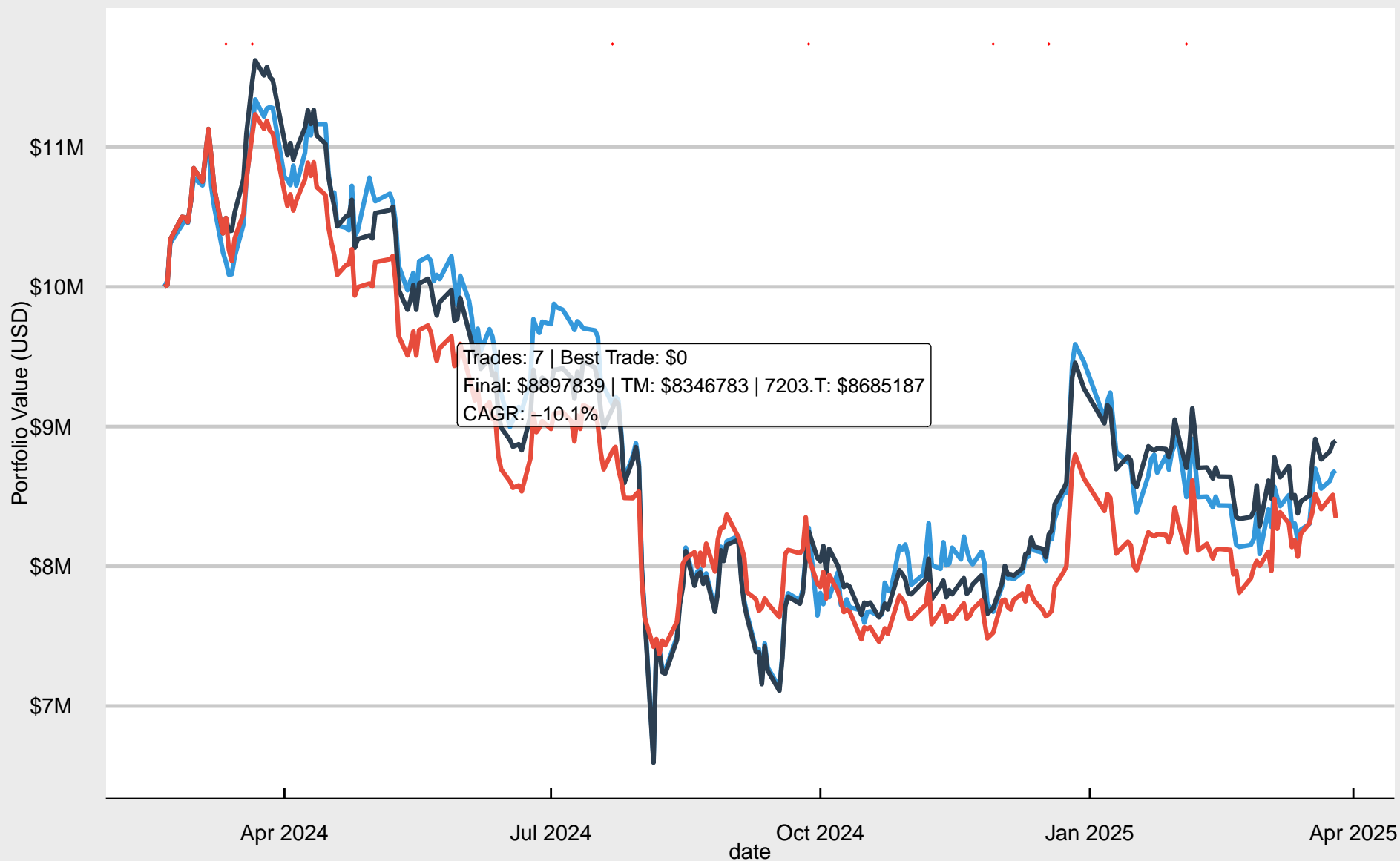
— NESN.SW — NSRGY — Strategy



Z-score Strategy: TM vs 7203.T

Rebalanced when z-score crosses 11 (30-day rolling)

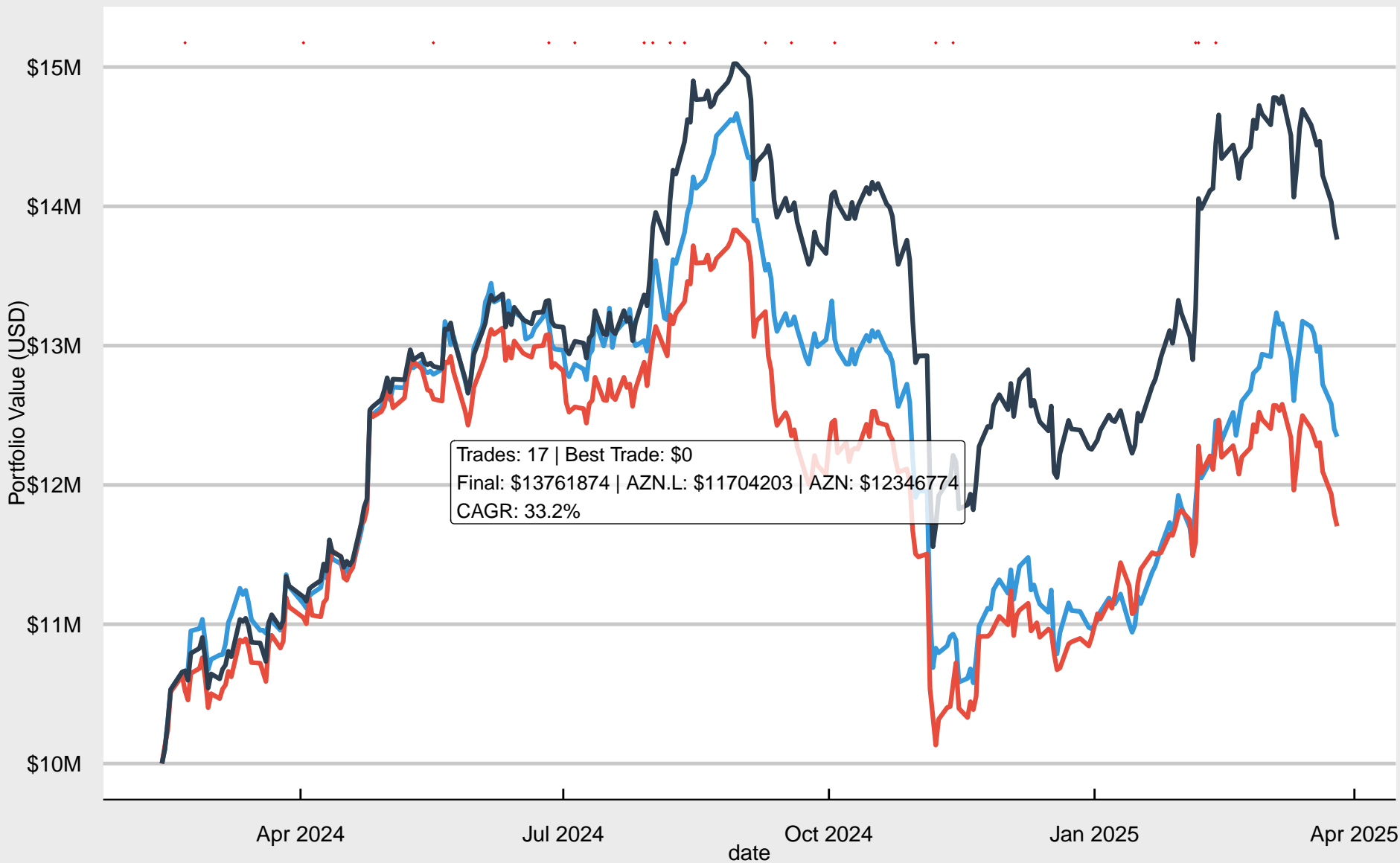
7203.T Strategy TM



Z-score Strategy: AZN.L vs AZN

Rebalanced when z-score crosses 11 (30-day rolling)

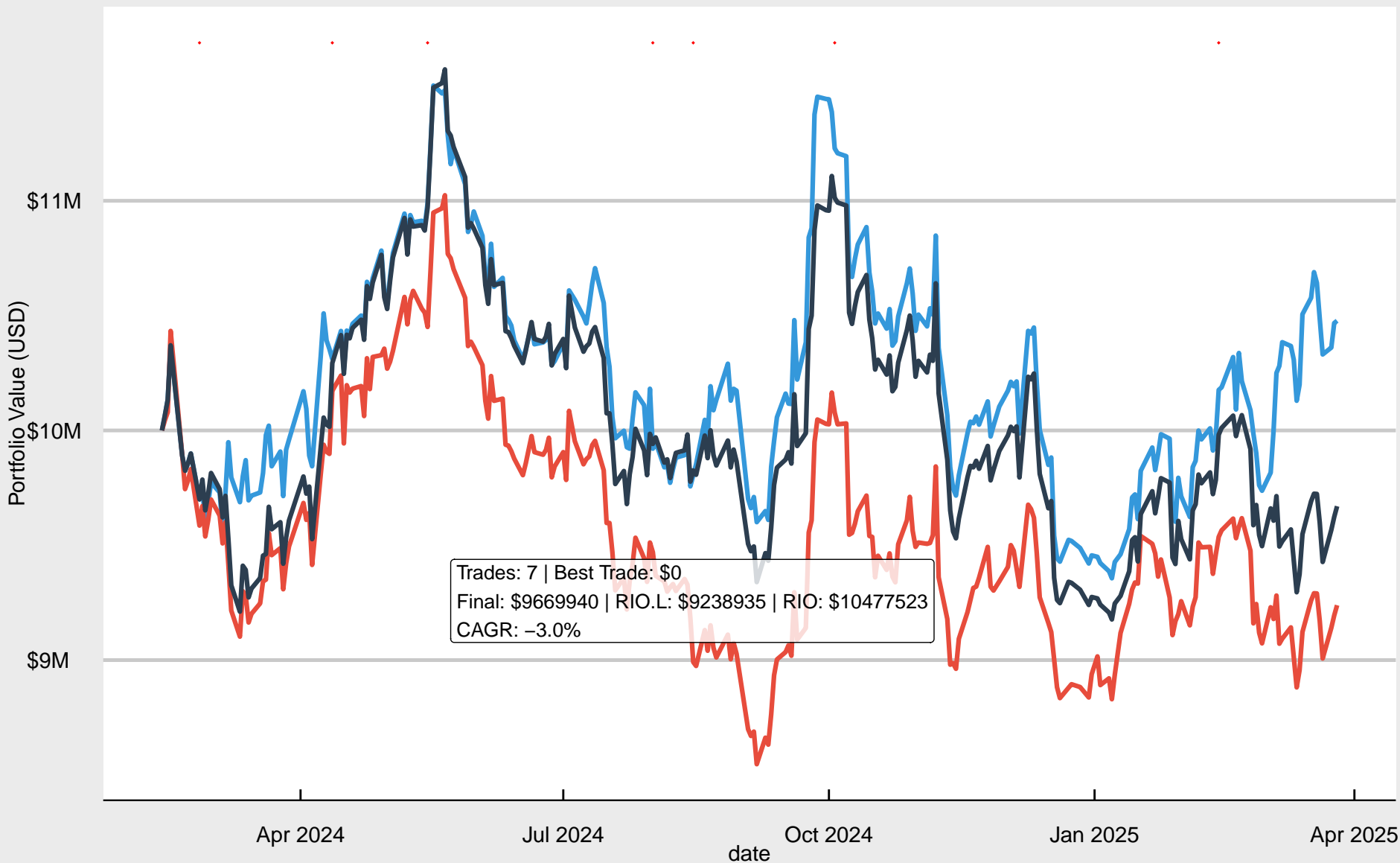
AZN AZN.L Strategy



Z-score Strategy: RIO.L vs RIO

Rebalanced when z-score crosses 11 (30-day rolling)

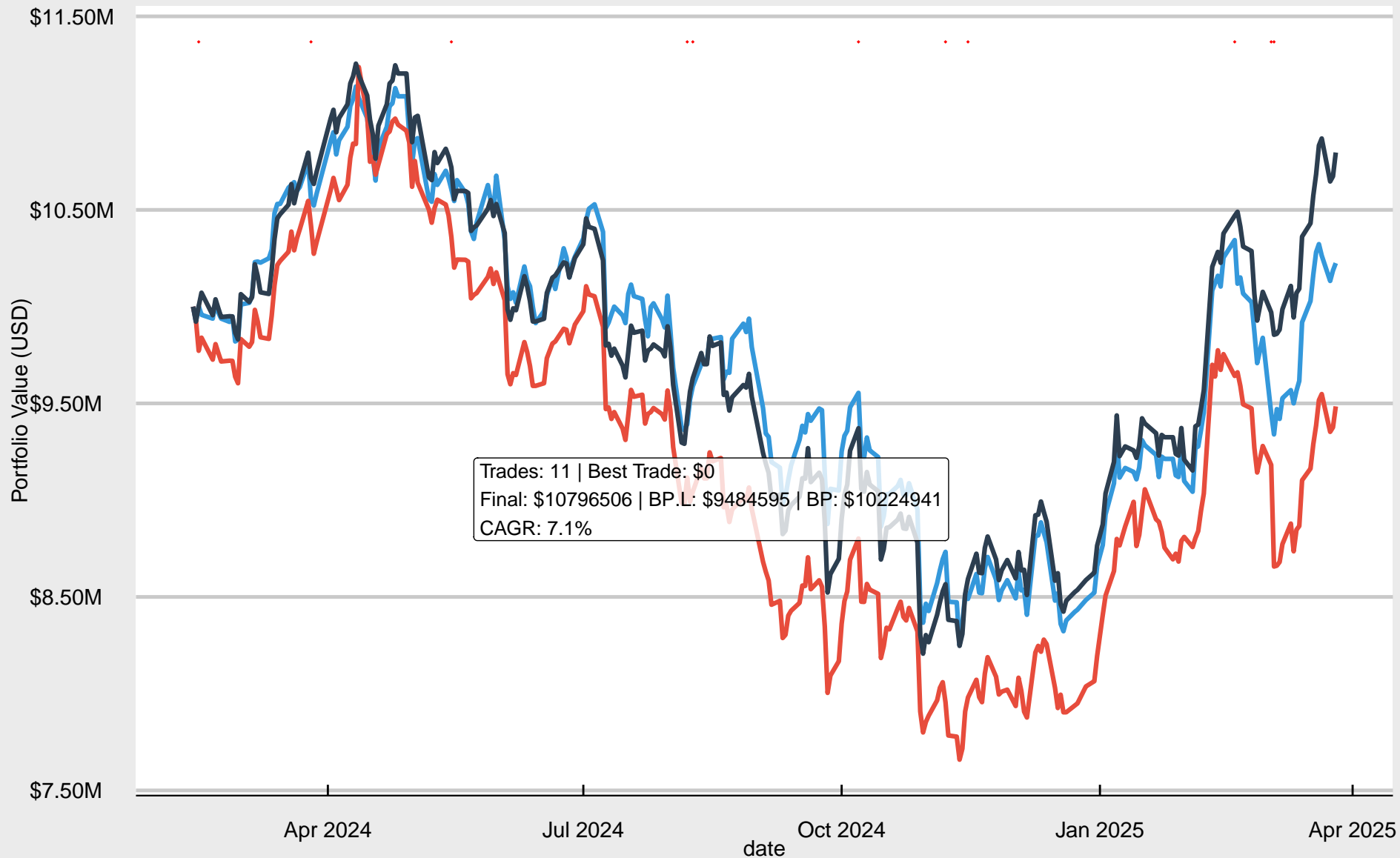
RIO RIO.L Strategy



Z-score Strategy: BP.L vs BP

Rebalanced when z-score crosses 11 (30-day rolling)

BP BP.L Strategy



Z-score Strategy: GLEN.L vs GLNCY

Rebalanced when z-score crosses 11 (30-day rolling)

— GLEN.L — GLNCY — Strategy

