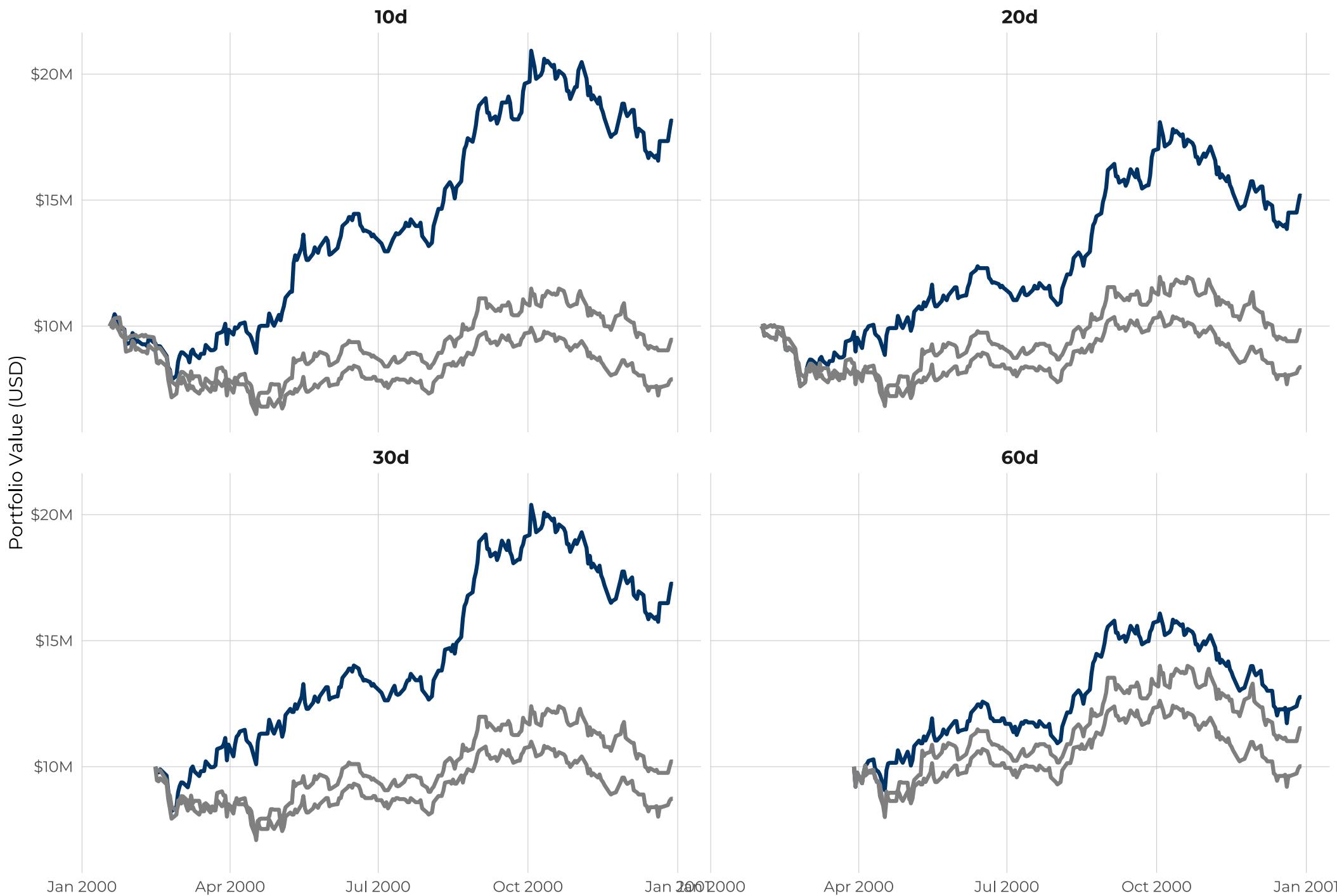


Dual Arbitrage Strategy vs Benchmarks — 2000

SSL vs SOLJO | Threshold □ 1

— Dual Strategy



Dual Arbitrage Strategy vs Benchmarks — 2001

SSL vs SOL.JO | Threshold □ 1

— Dual Strategy

10d

20d

30d

60d

Portfolio Value (USD)

\$20M

\$16M

\$12M

\$20M

\$16M

\$12M

Jan 2001 Apr 2001 Jul 2001 Oct 2001 Jan 2002

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2002

SSL vs SOLJO | Threshold □ 1

— Dual Strategy

10d

20d

30d

60d

Portfolio Value (USD)

\$15.00M

\$12.50M

\$10.00M

\$7.50M

\$15.00M

\$12.50M

\$10.00M

\$7.50M

Jan 2002

Apr 2002

Jul 2002

Oct 2002

Jan 2003

Apr 2002

Jul 2002

Oct 2002

Jan 2003

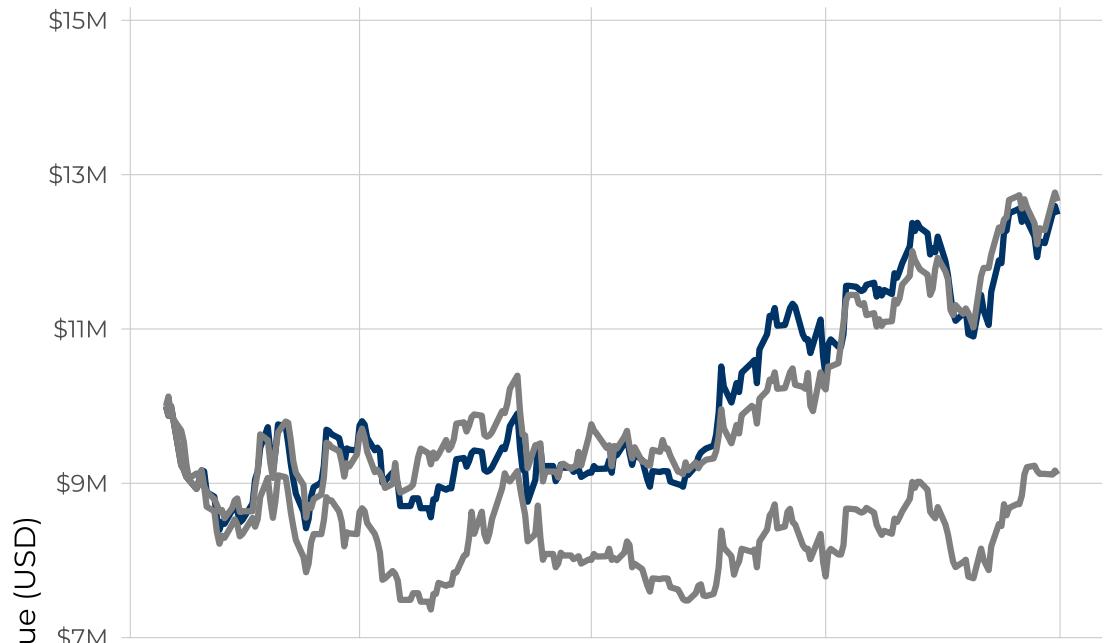
Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2003

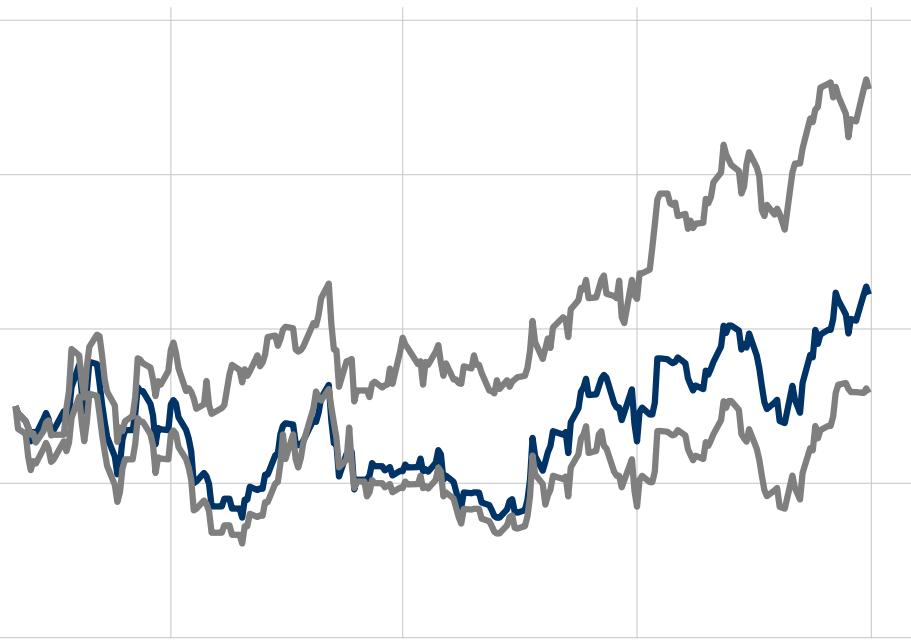
SSL vs SOLJO | Threshold □ 1

— Dual Strategy

10d



20d



30d



60d



Dual Arbitrage Strategy vs Benchmarks — 2004

SSL vs SOLJO | Threshold 0.1

— Dual Strategy

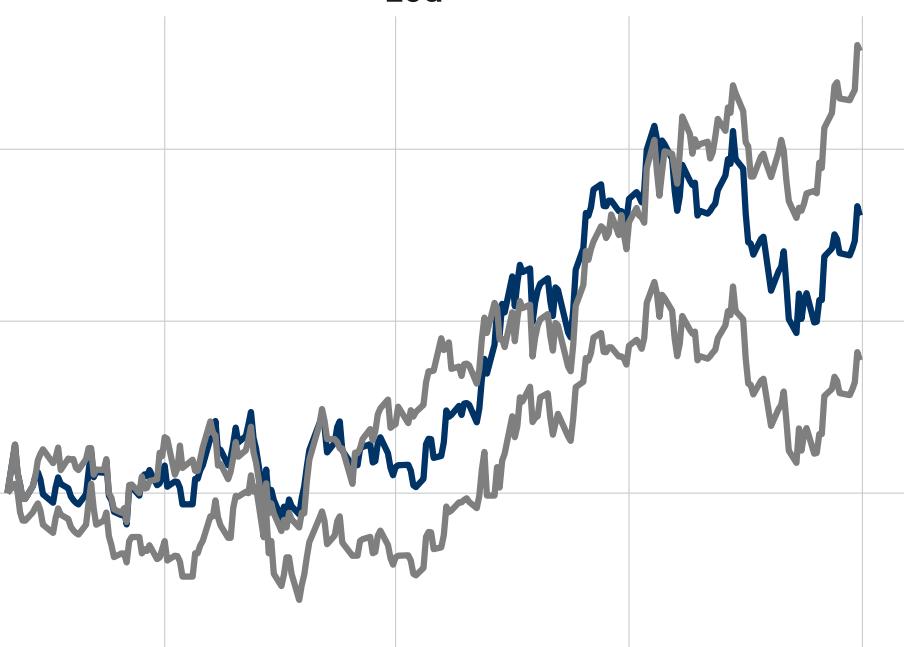
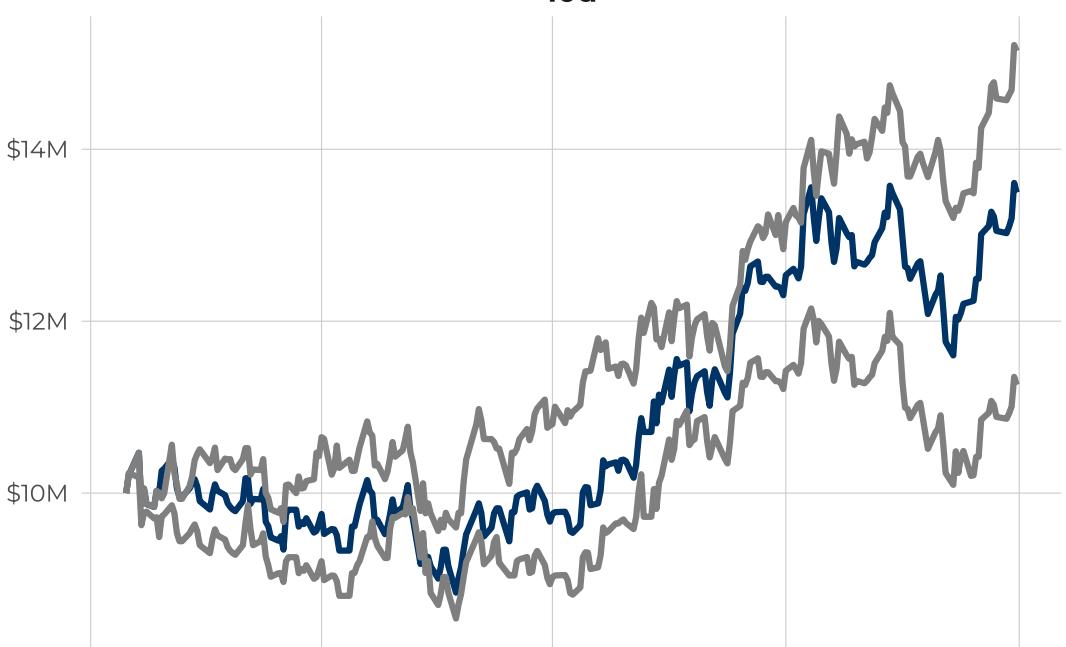
10d

20d

30d

60d

Portfolio Value (USD)



Jan 2004

Apr 2004

Jul 2004

Oct 2004

Jan 2005 2004

Apr 2004

Jul 2004

Oct 2004

Jan 2005

Source: Yahoo Finance | Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2005

SSL vs SOLJO | Threshold □ 1

— Dual Strategy

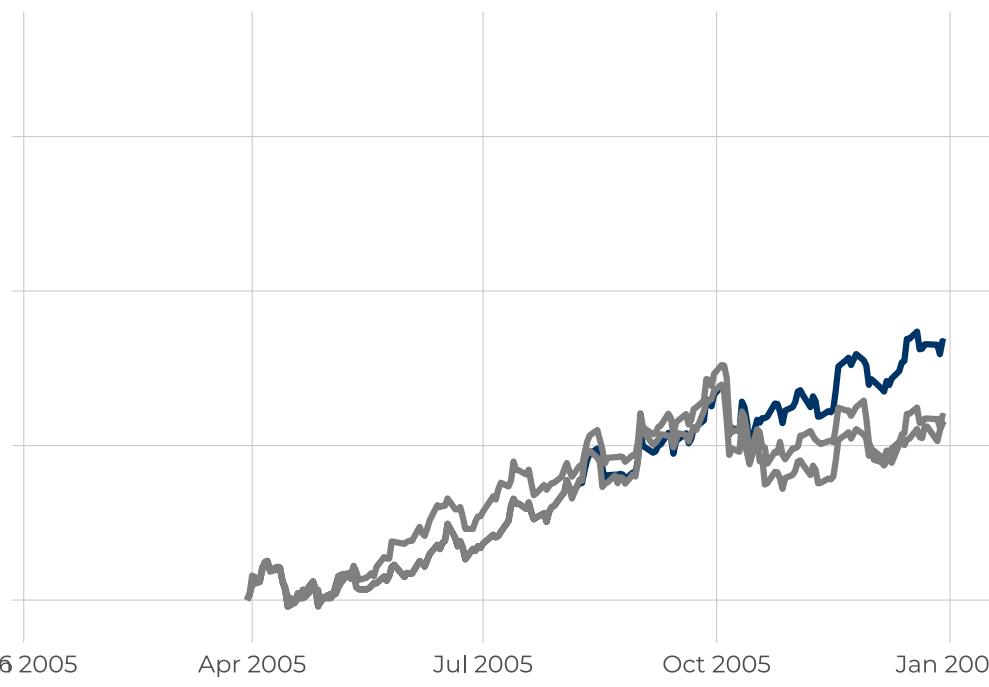
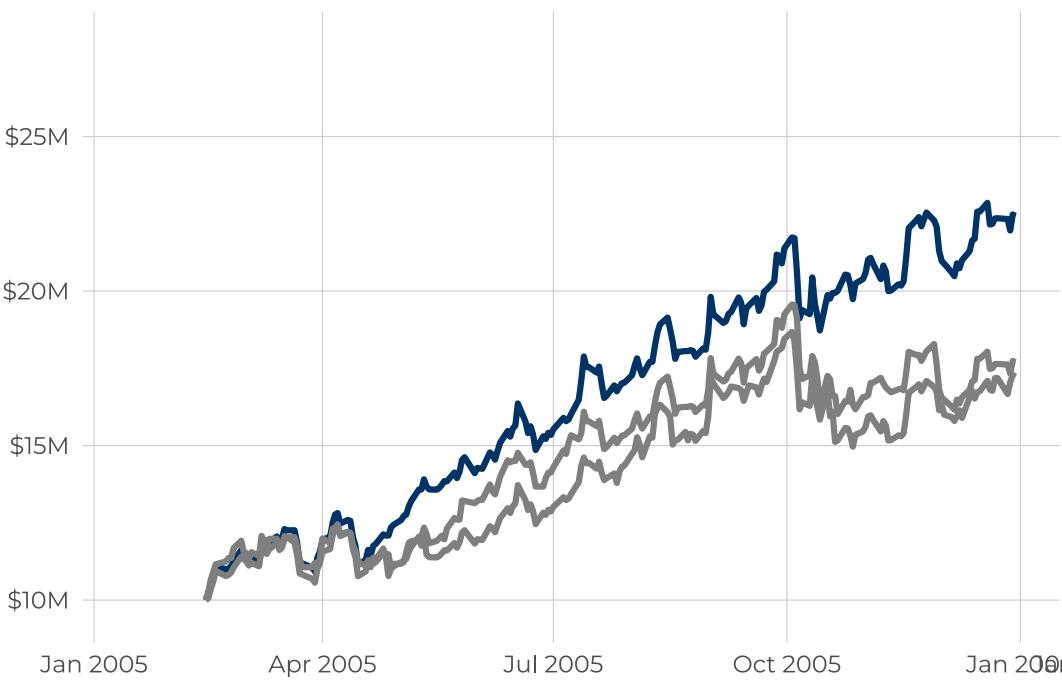
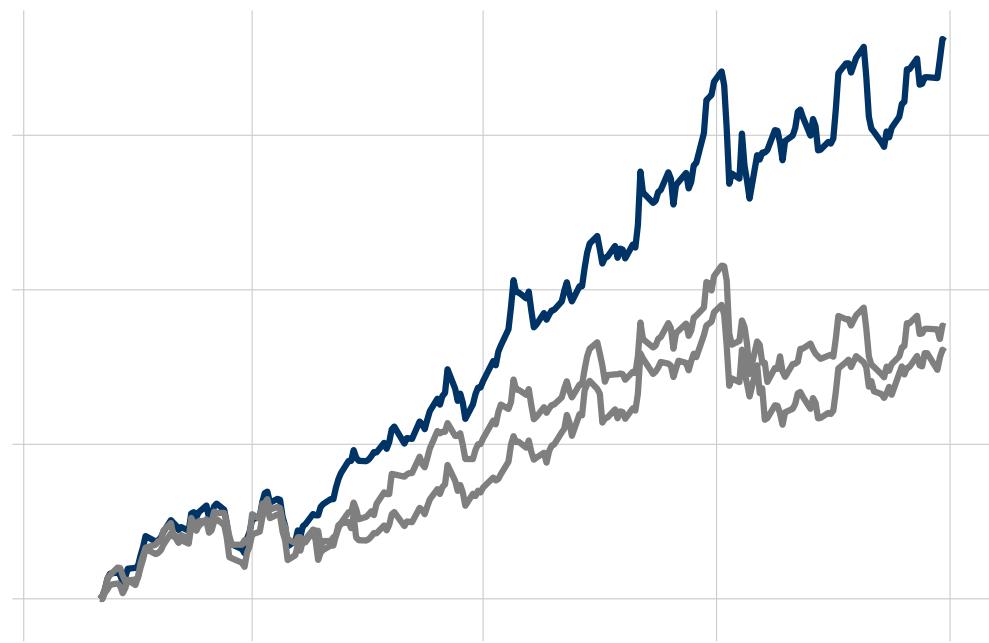
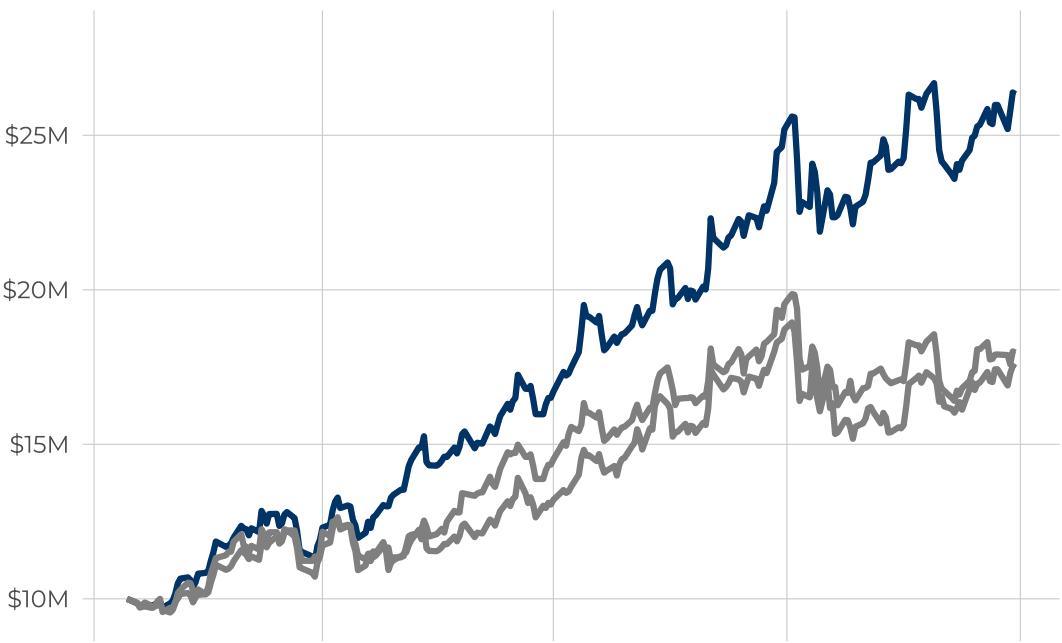
10d

20d

30d

60d

Portfolio Value (USD)

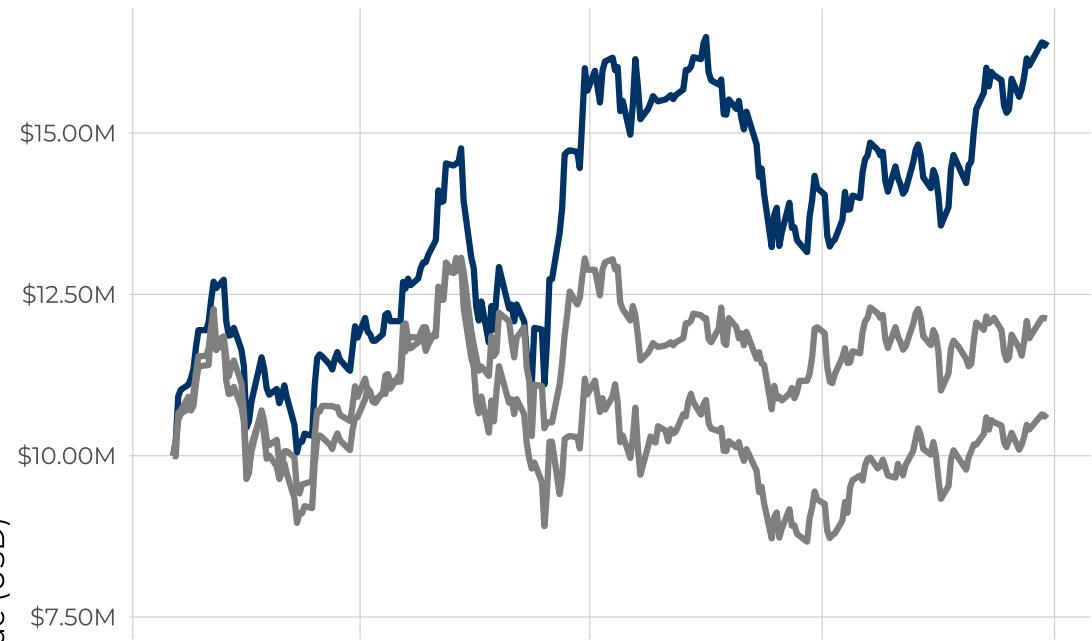


Dual Arbitrage Strategy vs Benchmarks — 2006

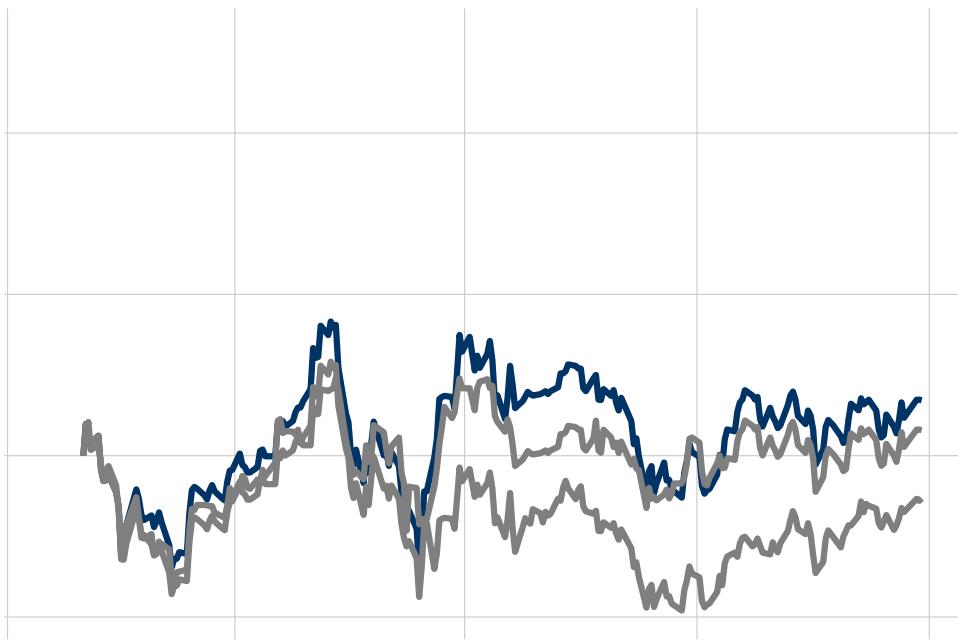
SSL vs SOLJO | Threshold □ 1

— Dual Strategy

10d



20d



30d



60d



Dual Arbitrage Strategy vs Benchmarks — 2007

SSL vs SOLJO | Threshold □ 1

— Dual Strategy

10d

20d

30d

60d

Portfolio Value (USD)

\$24M

\$20M

\$16M

\$12M

\$8M

\$24M

\$20M

\$16M

\$12M

\$8M

Jan 2007 Apr 2007 Jul 2007 Oct 2007 Jan 2008

Apr 2007 Jul 2007 Oct 2007 Jan 2008

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2008

SSL vs SOLJO | Threshold □ 1

— Dual Strategy

10d

20d

30d

60d

Portfolio Value (USD)

\$15M

\$12M

\$9M

\$6M

\$15M

\$12M

\$9M

\$6M

Jan 2008

Apr 2008

Jul 2008

Oct 2008

Jan 2009

Apr 2008

Jul 2008

Oct 2008

Jan 2009

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2009

SSL vs SOLJO | Threshold □ 1

— Dual Strategy

10d

20d

30d

60d

Portfolio Value (USD)

\$17.50M
\$15.00M
\$12.50M
\$10.00M
\$7.50M

Jan 2009 Apr 2009 Jul 2009 Oct 2009 Jan 2010

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2010

SSL vs SOLJO | Threshold 0.1

— Dual Strategy

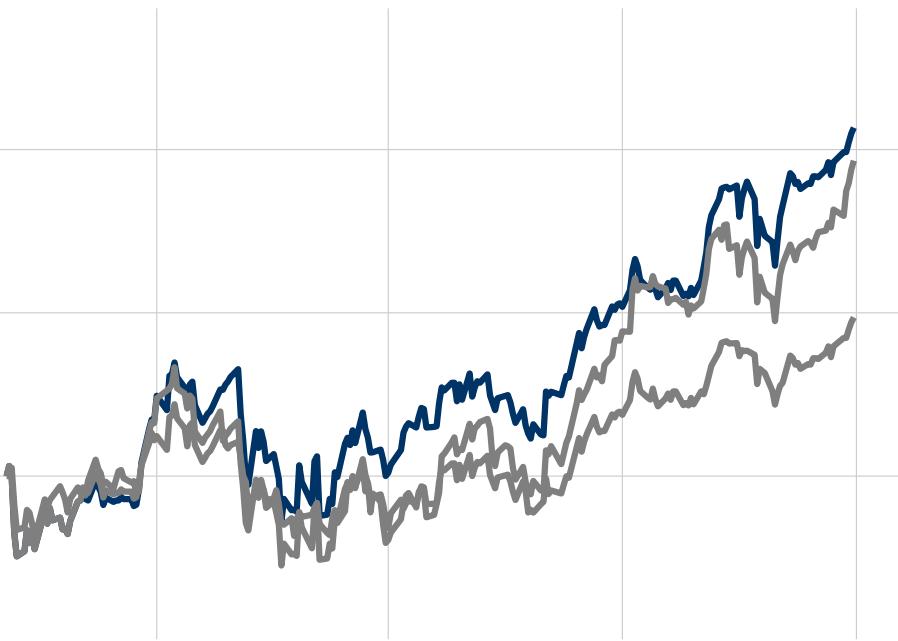
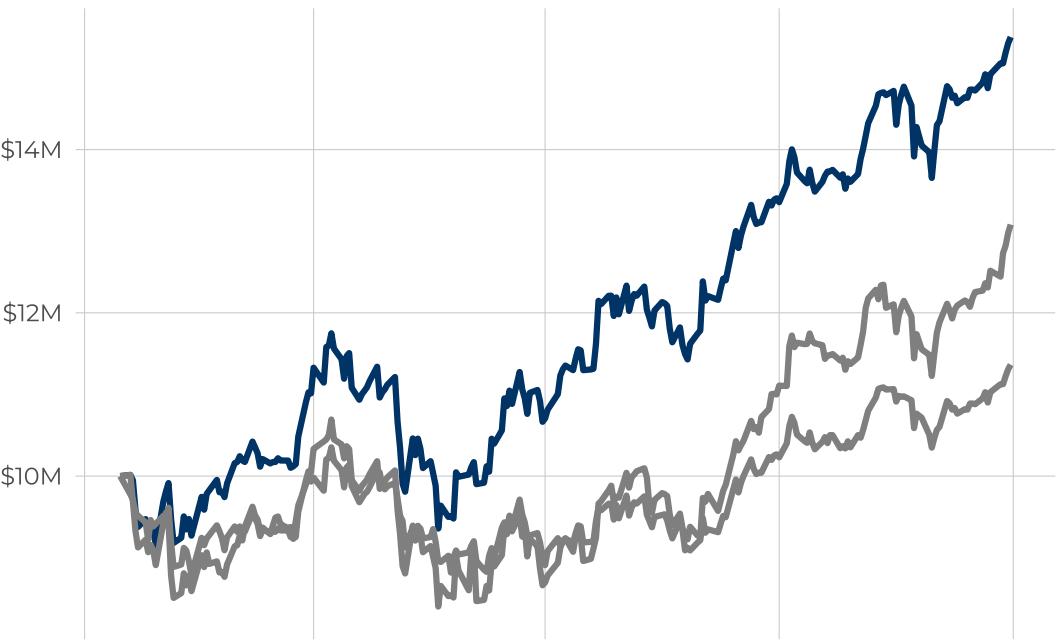
10d

20d

30d

60d

Portfolio Value (USD)



Jan 2010 Apr 2010 Jul 2010 Oct 2010 Jan 2011

Apr 2010 Jul 2010 Oct 2010 Jan 2011

Source: Yahoo Finance | Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2011

SSL vs SOLJO | Threshold 0.1

— Dual Strategy

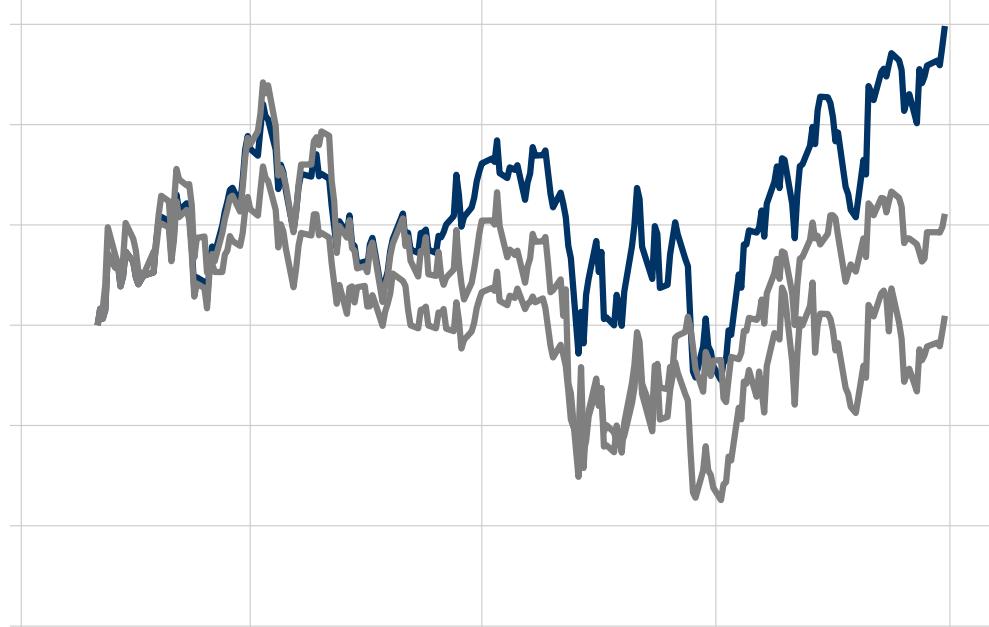
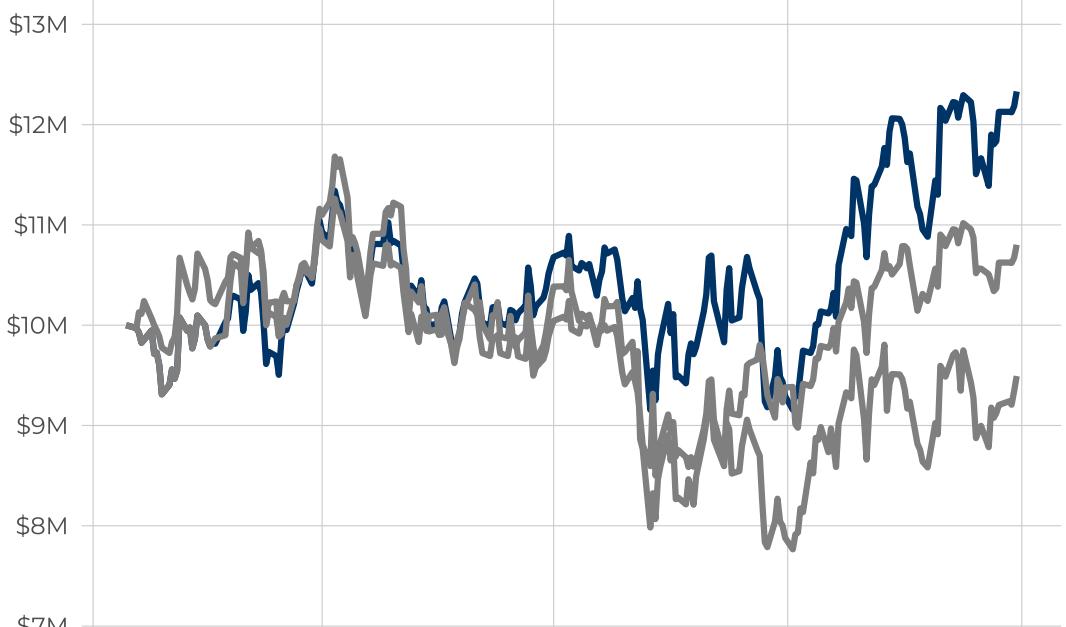
10d

20d

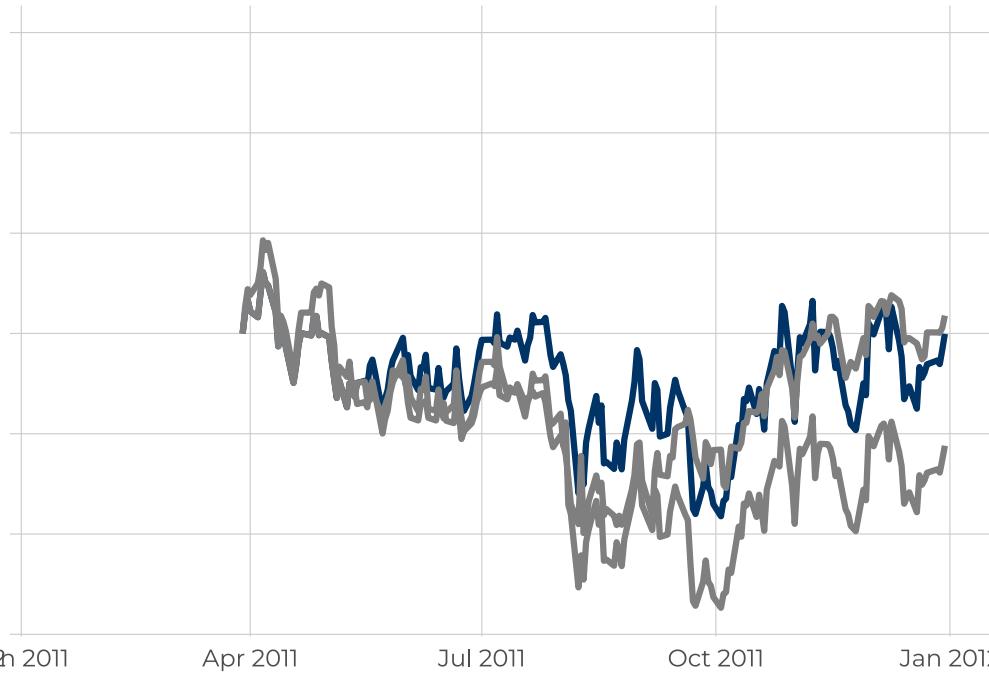
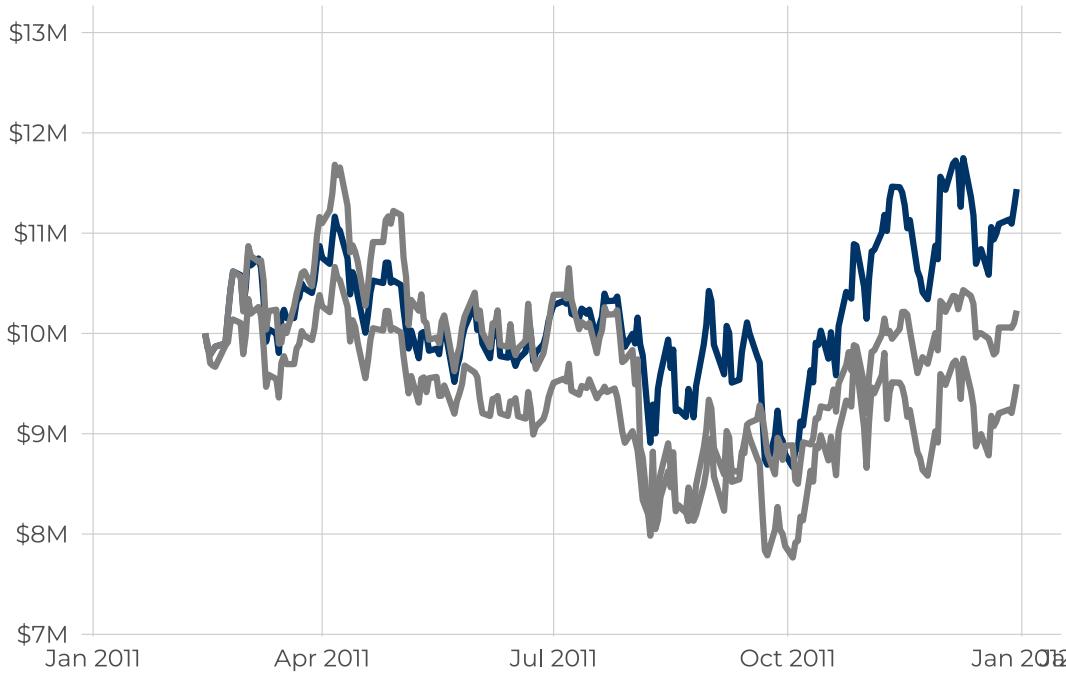
30d

60d

Portfolio Value (USD)



Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2012

SSL vs SOLJO | Threshold 0.1

— Dual Strategy

10d

20d

30d

60d

Portfolio Value (USD)

\$11M

\$10M

\$9M

\$8M

\$11M

\$10M

\$9M

\$8M

Jan 2012

Apr 2012

Jul 2012

Oct 2012

Jan 2013

Apr 2012

Jul 2012

Oct 2012

Jan 2013

Source: Yahoo Finance | Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2013

SSL vs SOLJO | Threshold 0.1

— Dual Strategy

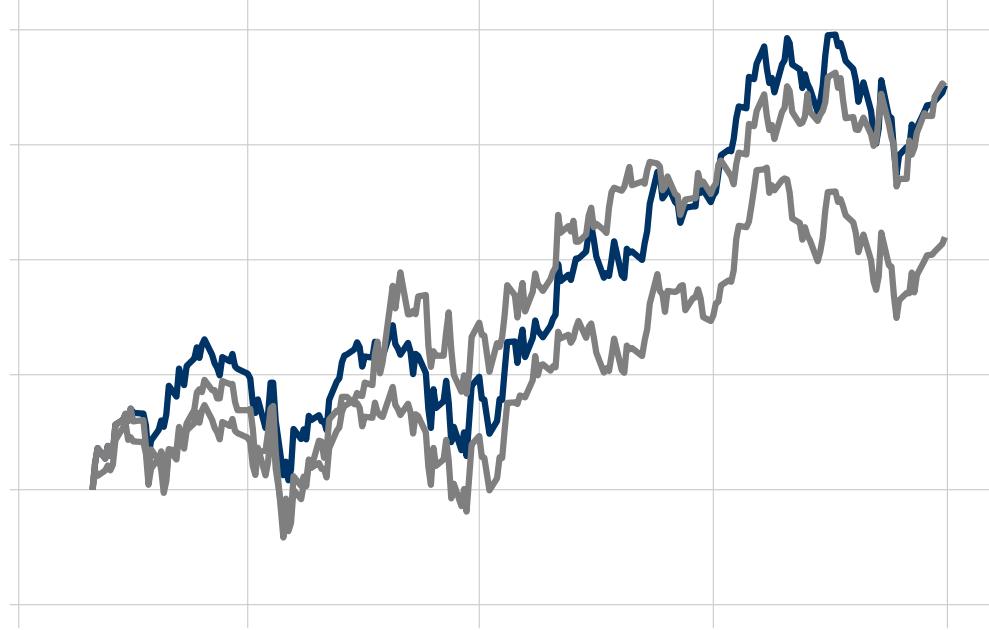
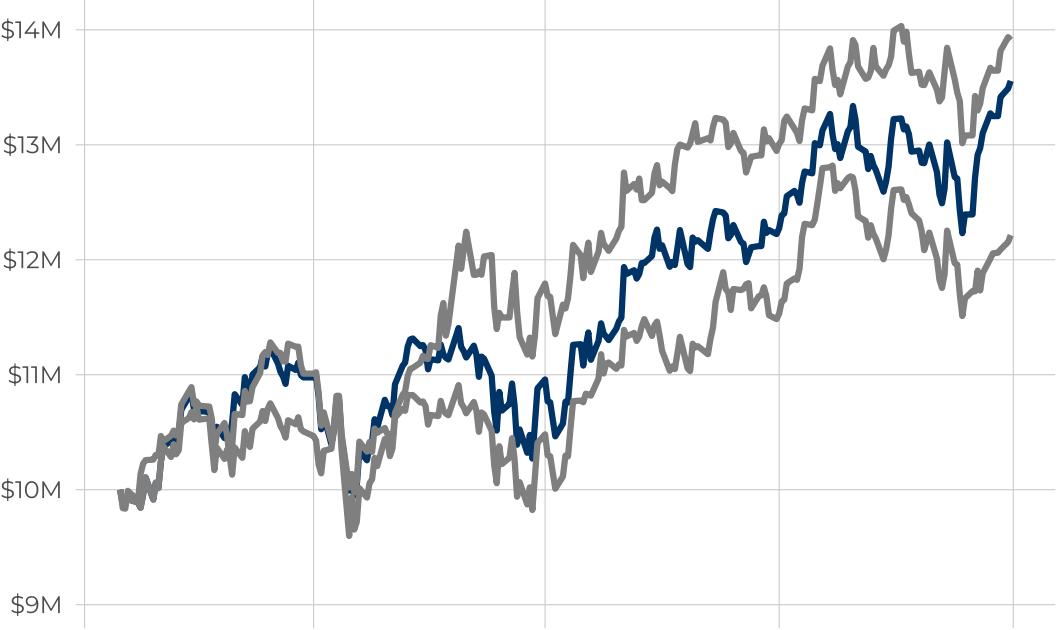
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2014

SSL vs SOLJO | Threshold 0.1

— Dual Strategy

10d

20d

30d

60d

Portfolio Value (USD)

\$12M

\$10M

\$8M

\$6M

\$12M

\$10M

\$8M

\$6M

Jan 2014 Apr 2014 Jul 2014 Oct 2014 Jan 2015

Source: Yahoo Finance | Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2015

SSL vs SOLJO | Threshold 0.1

— Dual Strategy

10d

20d

30d

60d

Portfolio Value (USD)

\$14M

\$12M

\$10M

\$8M

\$6M

\$14M

\$12M

\$10M

\$8M

\$6M

Jan 2015 Apr 2015 Jul 2015 Oct 2015 Jan 2016

Source: Yahoo Finance | Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2016

SSL vs SOLJO | Threshold □ 1

— Dual Strategy

10d

20d

30d

60d

Portfolio Value (USD)

\$14M

\$12M

\$10M

\$8M

\$14M

\$12M

\$10M

\$8M

Jan 2016 Apr 2016 Jul 2016 Oct 2016 Jan 2017 2016 Apr 2016 Jul 2016 Oct 2016 Jan 2017 2016 Apr 2016 Jul 2016 Oct 2016 Jan 2017

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2017

SSL vs SOLJO | Threshold 0.1

— Dual Strategy

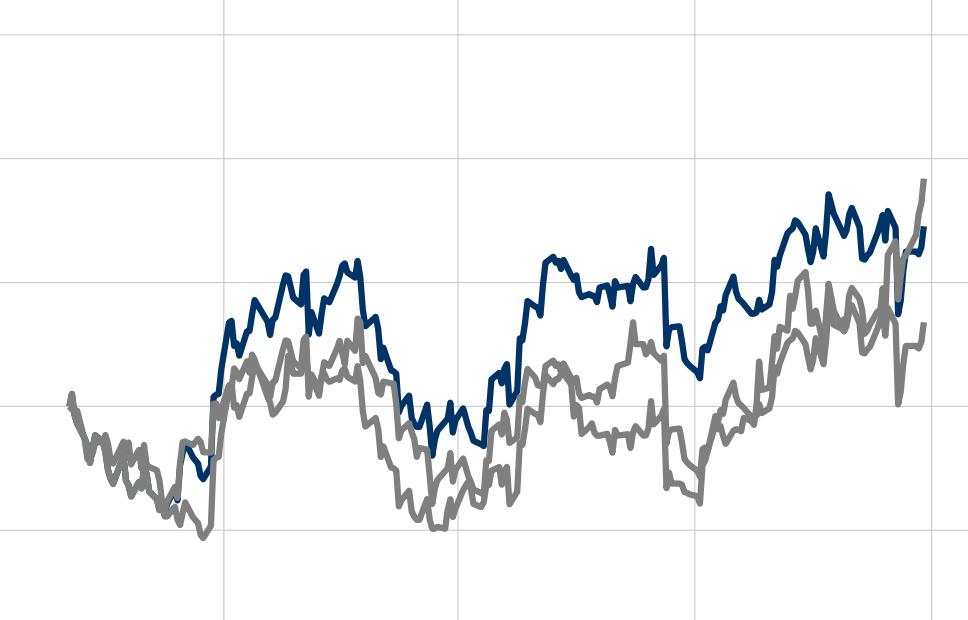
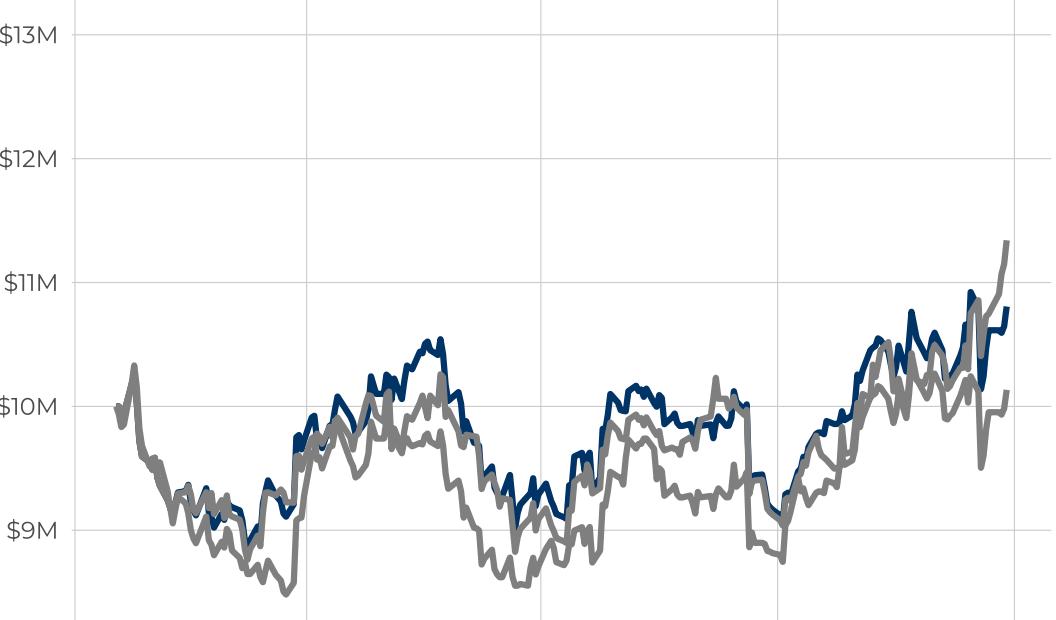
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2018

SSL vs SOLJO | Threshold □ 1

— Dual Strategy

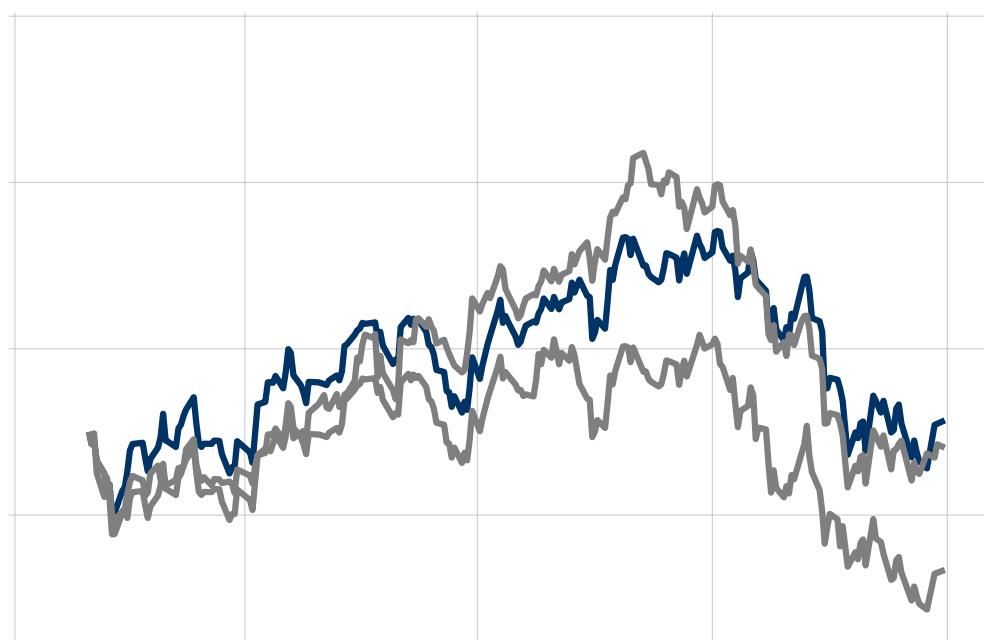
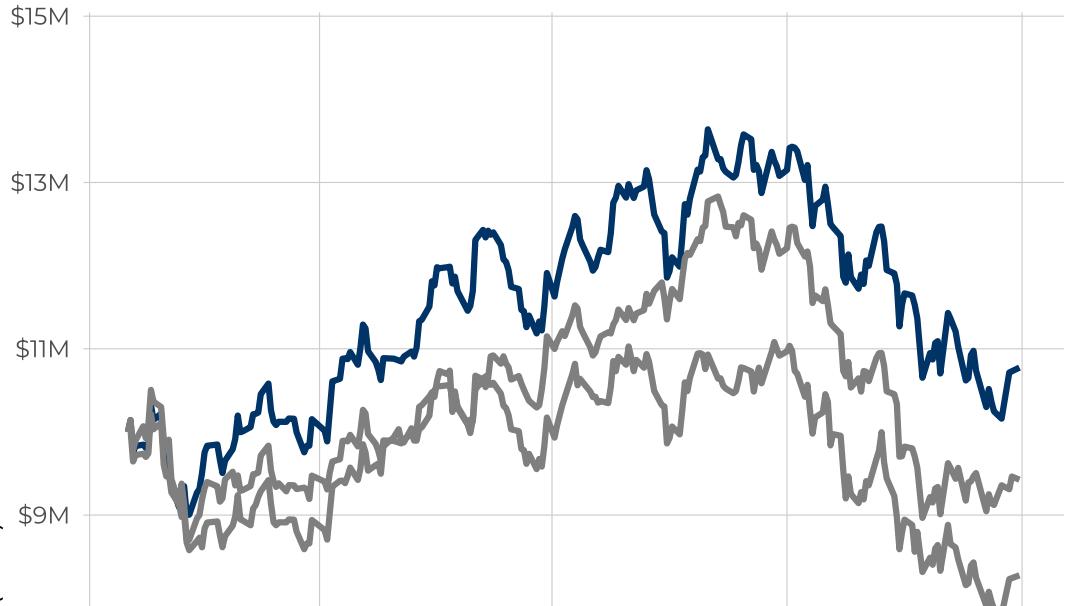
10d

20d

30d

60d

Portfolio Value (USD)



Jan 2018 Apr 2018 Jul 2018 Oct 2018 Jan 2019

Jan 2018 Apr 2018 Jul 2018 Oct 2018 Jan 2019

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2019

SSL vs SOLJO | Threshold □ 1

— Dual Strategy

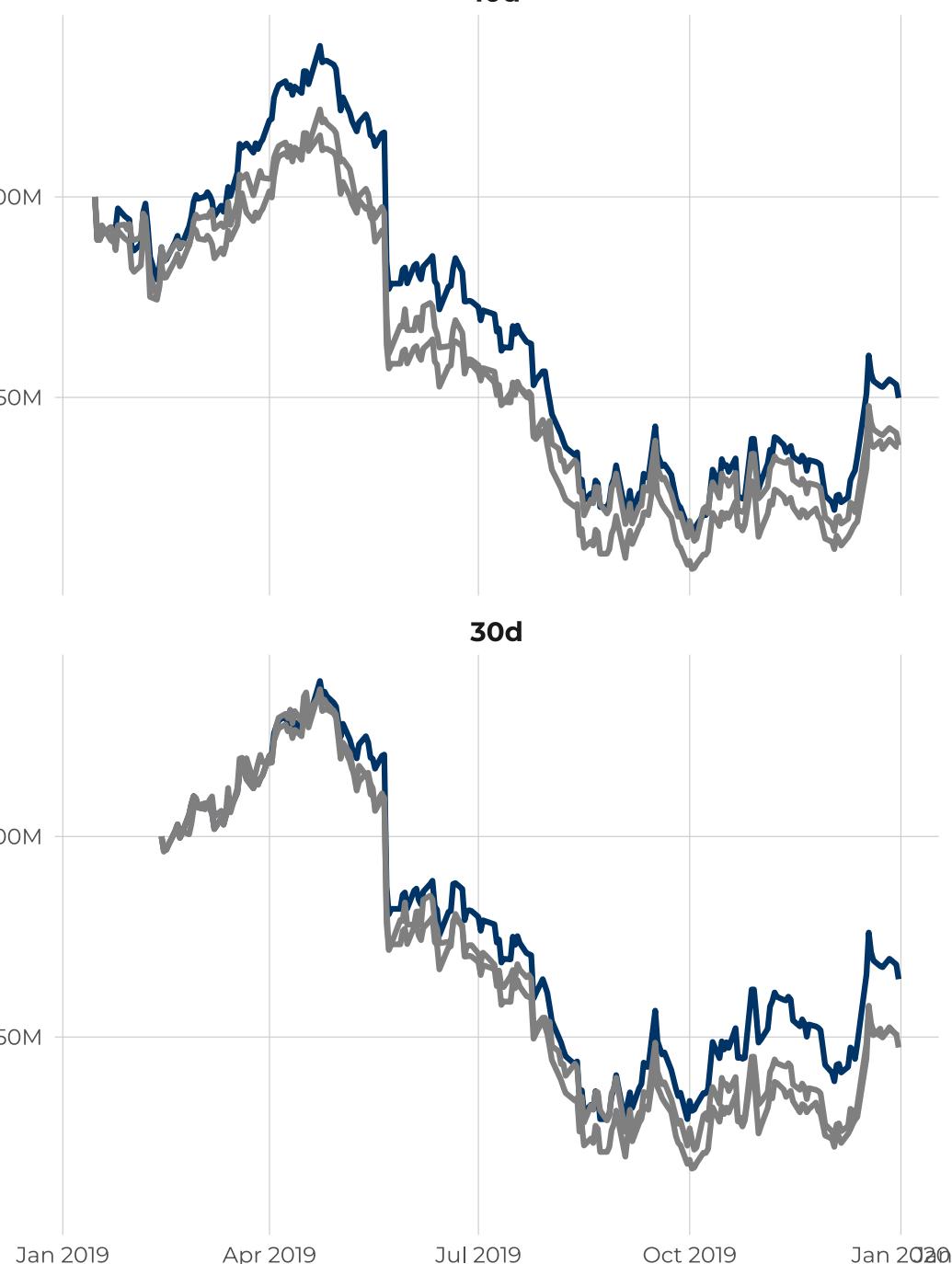
10d

20d

30d

60d

Portfolio Value (USD)



Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2020

SSL vs SOLJO | Threshold □ 1

— Dual Strategy

10d

20d

30d

60d

Portfolio Value (USD)

\$60M

\$40M

\$20M

\$0M

\$60M

\$40M

\$20M

\$0M

Jan 2020 Apr 2020 Jul 2020 Oct 2020 Jan 2021 Apr 2020 Jul 2020 Oct 2020 Jan 2021

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2021

SSL vs SOLJO | Threshold 0.1

— Dual Strategy

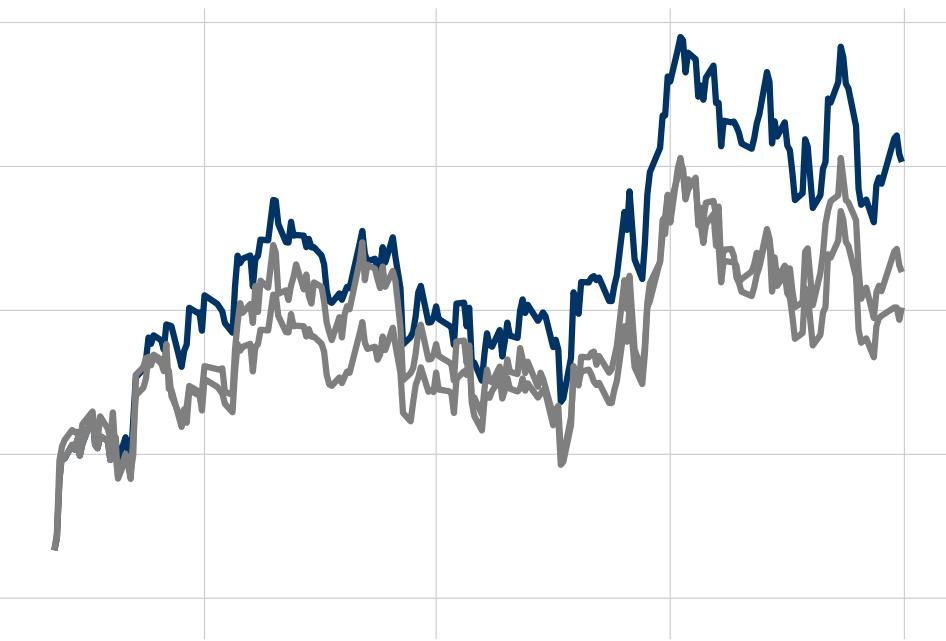
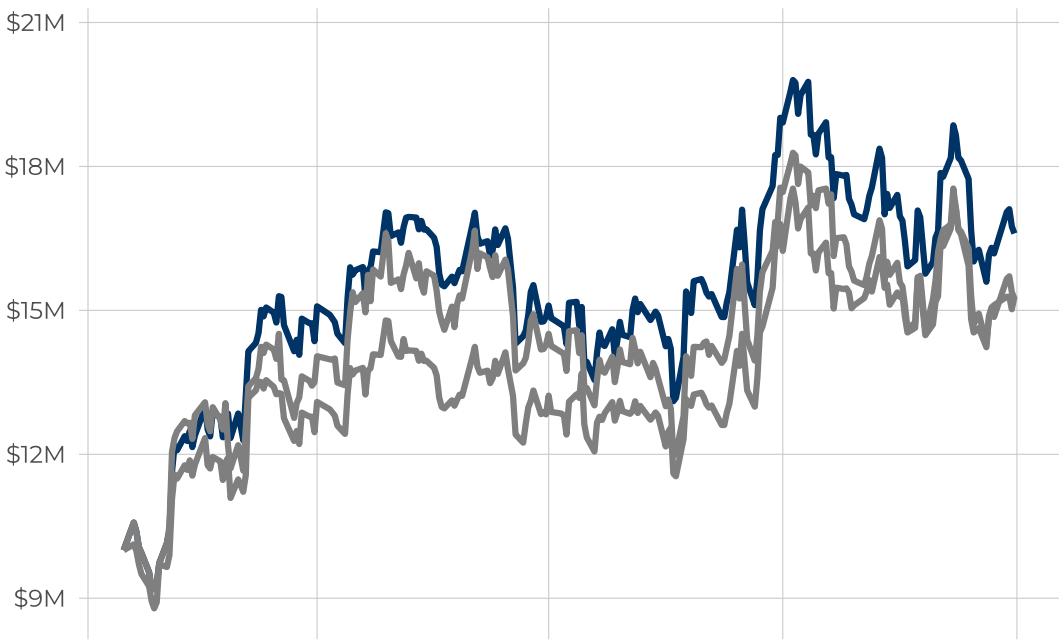
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2022

SSL vs SOLJO | Threshold □ 1

— Dual Strategy

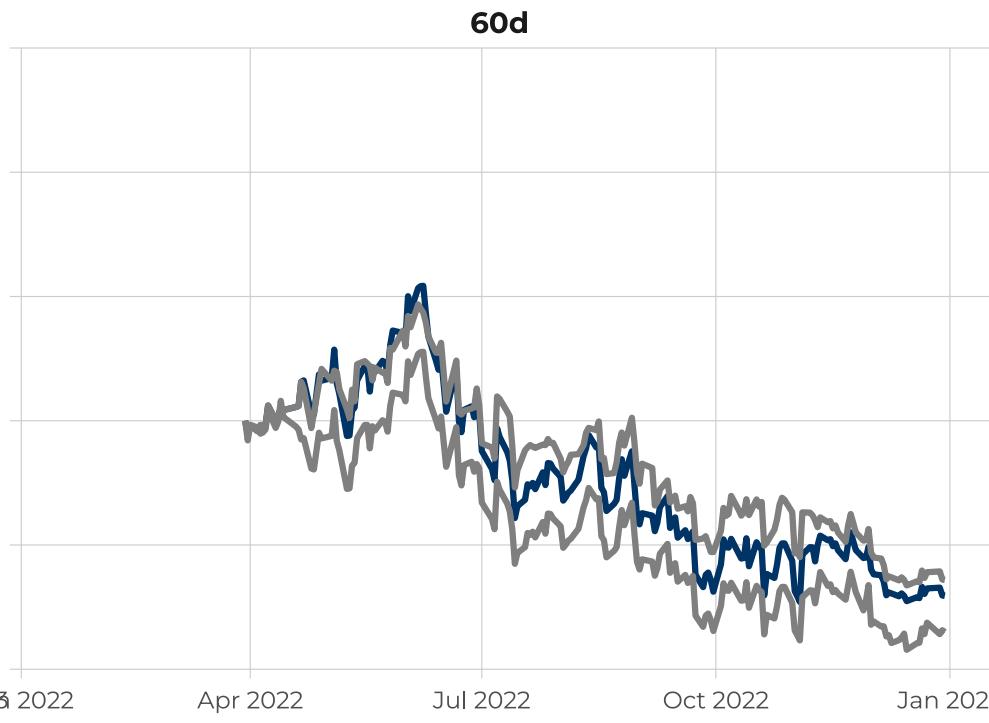
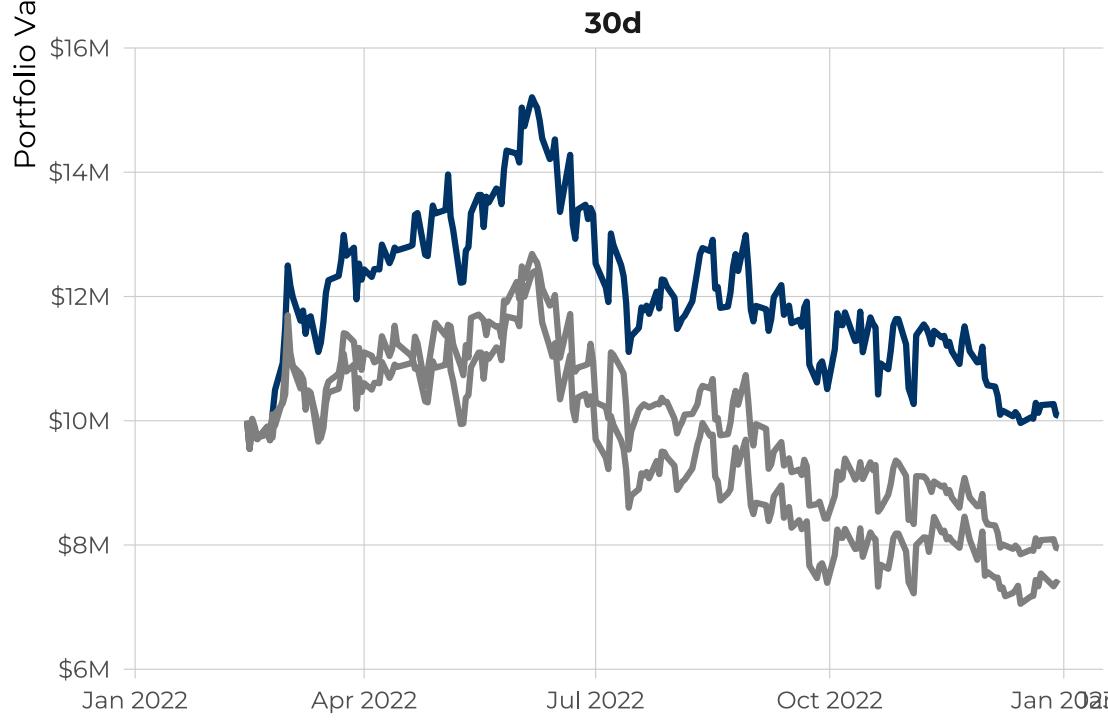
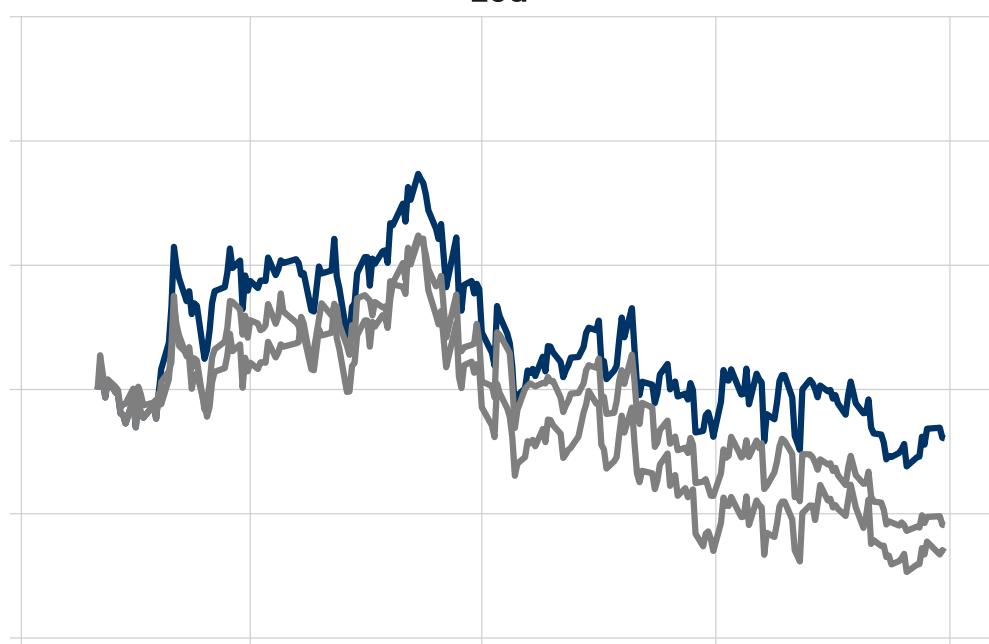
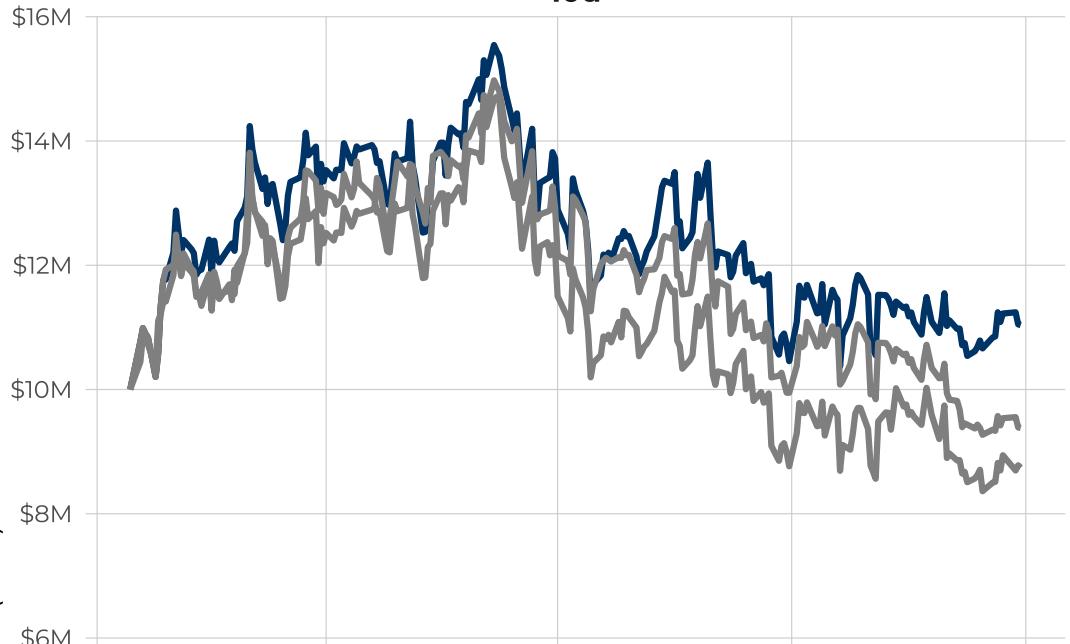
10d

20d

30d

60d

Portfolio Value (USD)



Dual Arbitrage Strategy vs Benchmarks — 2023

SSL vs SOLJO | Threshold □ 1

— Dual Strategy

10d

20d

30d

60d

Portfolio Value (USD)

\$10.00M

\$7.50M

\$5.00M

\$10.00M

\$7.50M

\$5.00M

Jan 2023

Apr 2023

Jul 2023

Oct 2023

Jan 2024

Apr 2023

Jul 2023

Oct 2023

Jan 2024

Source: Yahoo Finance □ Strategy: BuyPolar Capital

Dual Arbitrage Strategy vs Benchmarks — 2024

SSL vs SOLJO | Threshold □ 1

— Dual Strategy

10d

20d

30d

60d

Portfolio Value (USD)

\$12.50M

\$10.00M

\$7.50M

\$5.00M

\$12.50M

\$10.00M

\$7.50M

\$5.00M

Jan 2024

Apr 2024

Jul 2024

Oct 2024

Jan 2025

Apr 2024

Jul 2024

Oct 2024

Jan 2025

Source: Yahoo Finance □ Strategy: BuyPolar Capital