Dear Ms. Dipali Sharma

Thank you for being a client! As promised at sign-up, your Wealth Report is attached here.

In the Wealth Report, we show you some sensitivity on what it might take to achieve some of your goals (ie if you put monthly Rs 15,000 into an aggressive fund – ie 100% linked to Stock market, then your goal of funding your own house’s downpayment of Rs 13 lakh will be met. However if you only would like to invest in a Risk Free product – such as FD, it will take Rs 22,000 per month to achieve the same goal)

We have looked at your financial details and your Wealth Check. There are a **few specific comments** that our expert advisors have for you:

-          Unfortunately, you are currently not set to meet your financial goals. However, you are saving at our recommended level per month.

-          You now need to invest your savings well. As mentioned in each of the goals, if you invest in an aggressive way (which you can afford to as you are young with no liabilities), you will be able to achieve your goals quicker or with lesser savings per month.

**Some specific action points** for you:

**1.**       **Invest with a long time horizon**

a.       We suggest you have higher risk-taking ability. We will suggest some funds that suit your profile. In the meantime, please make sure you have an account to help invest in various mutual funds. There are agents that come over to set up your accounts. Once you have done the KYC and account set-up, you can even do all this yourself.

**2.**       **Save taxes**

PPF is a fantastic product that is available to all Indian– it gives you tax savings as it leads to a Rs1.5lac maximum deduction per annum on tax. The interest rate offered is also high (and is tax free). So if you are able to lock in some of the money for 15 years, this is something you should consider.

**3.**       **Re-adjust your current savings**

You are putting Rs 11,000 in an RD – this is good but does lock your money for a while. You can take the monies that you have in cash and other savings and put them in the Savings account at say Kotak bank. That will give you an interest rate of 6% and the money can still remain accessible to you.

We will work with you on making you achieve your financial goals!

Best Regards

YfinAdvisor – Your Financial Advisor