Dear Ms. Mukta Negi,  
  
Thank you for being a client! As promised at sign-up, your Wealth Report is attached here.  
  
In the Wealth Report, we show you some sensitivity on what it might take to achieve some of your goals (i.e if you put monthly Rs 4,300 into an aggressive fund – i.e 100% linked to Stock market, then your goal of funding your own house’s down payment of Rs 6 lakhs will be met. However if you only would like to invest in a Risk Free product – such as FD, it will take Rs 7,300 per month to achieve the same goal)  
  
We have looked at your financial details and your Wealth Check. There are a **few specific comments** that our expert advisors have for you:

* Unfortunately, you are currently not set to meet your financial goals. However, you are saving at our recommended level per month.
* You now need to invest your savings well. As mentioned in each of the goals, if you invest in an aggressive way (which you can afford to as you            are young with no liabilities), you will be able to achieve your goals quicker or with lesser savings per month.

**Some specific action points for you:**  
**1.       Invest with a long time horizon**  
  
We think you have higher risk-taking ability as you are young and we will suggest some funds that suit your profile. In the meantime, please make sure you have an account to help invest in various mutual funds. There are agents that come over to set up your accounts. Once you have done the KYC and account set-up, you can even do all this yourself.  
  
**2.**   **Pay Credit Card Debt first**  
  
You are saving a good portion of your salary every month which will be helpful in achieving your goals. But you should first pay off your Credit card debt at the earliest as the interest paid is very high upto 20% p.a. in case of EMIs and in case of Late payments, interests are typically around 40% p.a. and typical late payment fees is Rs.500.  
  
**3.      Emergency Fund**  
It is always advisable to have an Emergency Fund , you could save this in Kotak or Yes Bank savings account, where you will earn 6% interest rate much above the typical 4% interest rates in other savings bank account, despite the money being available to you 24x7.  
  
**4.** **Iphone 7 & Jewellery**  
For your short term goals like Jewellery and Iphone, you should invest in a Debt fund through monthly SIPs. We do not want to micromanage your expenses but instead of Iphone 7, you can buy Iphone 6 for probably Rs. 40,000 next year and save Rs.30,000 and invest that for a goal to which you give a higher priority.  
  
**5.      Save taxes & Retirement**  
PPF is a fantastic product that is available to all Indian– it gives you tax savings as it leads to a Rs 1.5 lac maximum deduction per annum on tax. The interest rate offered is also high (and is tax free). So if you are able to lock in some of the money for 15 years, this is something you should consider. Thus you can also start saving for your retirement.

We will work with you on making you achieve your financial goals!

Best Regards

YfinAdvisor – Your Financial Advisor