WORLD HAPPINESS RANKINGS AND LIFE EVALUATION FACTORS

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Data Acquisition

Collecting, cleaning, finalizing dataset

Analysis

Build graphics, regression analysis & model, prediction Results

Addressing the hypothesis and future steps

Motivation for Study







Governments are interested in which factors influence happiness to guide policy and improve public welfare

Research Questions

- If a correlation can be established between happiness and life evaluations, can it accurately
 predict a country's happiness in the near future?
- How can a predictive model for happiness be leveraged by policymakers in the implementation of new national programs?

Hypothesis

Conducting an exploratory data analysis and building a regression model will demonstrate that freedom is one of the most significant factors that influences a country's happiness score.

Using the most significant life evaluation factors, an accurate model will be able to correctly predict the happiness scores of 2022.

Time-Series Regression Analysis & Model

Data Acquisition

Original dataset United Nation's World Happiness Report

- Begins in early 2000s.
- Scores for all internationally recognized countries.
- Surveys of individuals' assessment of their own lives.

Column Name	Description	Data Type
Country	Name of the Country	String
Year	Year for the data provided	Integer
Happiness Score	Average reported happiness score from 0 to 10. Lower score indicates less happiness.	Float
Log GDP per Cap	Logarithmic GDP per capita determined by WHR	Float
Social Support	Social support score from 0 to 1. Lower score indicates less social support as determined by WHR	Float
Life Expectancy	Life expectancy at birth in years	Float
Freedom	Freedom to make life choices score from 0 to 1. Lower score indicates less freedom as determined by WHR	Float
Generosity	Generosity score where a lower score indicates less generosity as determined by WHR	Float
Corruption	Citizens' perception of government corruption score from 0 to 1. Lower score indicates lesser belief of corruption as determined by WHR	Float
Continent	Corresponding continent for the country	String

Finalized dataset after cleaning

- 2013-2019
- 103 countries.
- Complete reference of data for time period.
- More in tricky decision...

Cleaned WHR.csv file. Organization of columns/variables. Long format data.

Analysis Plan

Engineering Component

Build interactive graphics

Allow users Built to investigate cond

Regression
analysis of
happiness on life
evaluation metrics

& model

Built from conclusions derived from graphical representations
→ Develop model

Determine accuracy of model

Analytic Component

Evaluate on cleaned dataset and reserved 2022 data Predict future happiness scores

Use most significant factors to predict

Life evaluation variables:
GDP, Social Support, Life Expectancy, Freedom,
Generosity, Corruption (Gov. trust)

With respect to countries' happiness scores and 6 life evaluation variables

Exploratory

data analysis

Tricky Analysis Decision: Data Choices

Initially, our group wanted to prioritize working with as much complete data over the largest timespan as possible. We finally reduced our discussion to two options:



Give up 3 years or 19 countries?

OPTION 2

Additionally, we could only gather information for 103 countries because of

limited information sharing.

Note: 2020 and 2021 were

exempted because of COVID-19 potentially

skewing data.

Bias & Uncertainty Validation

- Only data for 7 years and 104 countries
- Omitted countries loosely representative of third world counties → Conclusions are drawn from a dataset skewed towards industrialized countries
- After exploratory analysis, removed generosity and corruption as factors for our model because they were not linear relationships
 - If included, made model perform worse



Results and Conclusions

Happiness Score = 0.368*Life Expectancy + 0.297*GDP + 0.276*Freedom + 0.247*Social Support + 5.507

Note: When interpreting the beta values, the factors represent standard deviations (for ease of comparing importance).

Model Interpretations

- Life Expectancy is most important factor while Social Support is least
- Comparatively, Life Expectancy is 49% more impactful than Social Support. GDP & Freedom are 20%, and 12% respectively.
- o RMSE = 0.58



2022 Predictions

For the data on 104 countries in 2022, the model's predictions resulted in an RMSE of 0.6

Since the model and 2022
predictions RMSE's are extremely
similar, the model can confidently be
extrapolated to years beyond the
training data

Next Steps

Further Testing

Test prediction accuracy on other years outside of 2013–2019

Improve Data & Model Quality

Collect data for missing countries and devise a method to include Generosity and Corruption in model

Government Policy

Guide policy to improve public welfare by focusing on the factors that make people the happiest



References

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Link to MI1 Doc

Link to MI2 Doc

