

BSE SELECT BUSINESS GROUPS INDEX FUN

(An open-ended scheme replicating / tracking BSE Select Business Groups Index (TRI))

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment in equity and equity related instruments comprising of BSE Select Business Groups Index.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Riskometer

Moderate Risk	Moderately High Risk	High Risk	Low to Moderate Risk	Moderate Risk	Moderately High Risk	High Risk
Low Risk			Very High Risk	Low Risk		Very High Risk

RISKOMETER The risk of the scheme is Very High RISKOMETER The risk of the benchmark is Very High

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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TATA MUTUAL FUND

Equity market

BSE-30 and Nifty-50 indices consolidated for the month of November 2024 post a sharp correction in the previous month. Mid-cap and Small Cap indices also performed inline with large caps. On the sectoral front, Consumer Durables and Real Estate were the sectors which outperformed the benchmark index.

The month of November 2024 started weak with some recovery at the end of the month. Most conversation is around the extent of recovery likely to be seen in the 2HFY25 post a weak Q2FY25 for corporates, which peaked at US\$2.5bn.

The Macro picture

Source: RBI, Bloomberg

Inflation: India's Wholesale Price Index (WPI) came in at 2.36% YoY during the current month as compared to 1.84% for the previous month on account of stable fuel, higher food and lower commodity prices. Headline CPI inflation for October spiked to 6.21% YoY, primarily due to sequential rise in food inflation (2.6% MoM), particularly in vegetables, with oils & fats, eggs, cereals, and fruits seeing significant momentum. The headline CPI has moved higher to 3.8% YoY, mainly due to sustained gold price momentum. November CPI is tracking ~5.4-5.5% with some pullback in food prices so far. Select economists expect core inflation averaging ~3.5% remaining below 4% till end-CY24, FY25 headline inflation is now estimated at ~4.9%, slightly higher than the RBI's forecast of 4.5%.

India's real GDP (at market prices) grew by 5.4% YoY in the September-24 quarter (Q2FY25) and by 6.7% YoY in Q1FY25. FY24 GDP growth stood at 8.2% ahead of the estimated 7.6% for the year. Capital formation growth is expected to be 5.9% for Q2FY25 and 9% for the full year FY24. Going forward, consensus estimates have been brought down towards a range between growth of 6.0%-6.5% GDP growth for FY25.

Other macro developments (fiscal deficit and household savings)

India's Q1FY25 current account balance registered a deficit of US\$9.7bn (1.1% of GDP) compared to a surplus of US\$ 6bn (0.6% of GDP) for Q4FY24. The deficit represents higher gold imports which are likely to continue. India's fiscal deficit came much lower than forecasted at 5.6% for FY24 on account of lower revenue expenditure. The government has announced a path to reduce fiscal deficit to 4.9% for FY25 (revised lower from 5.1% in FY24).

FY23 net household financial savings rate stood at 5.1% of GDP (7.2% for FY22). The same ratio had moved higher during the pandemic period to 12% in FY21 compared to 7.7% in FY20.

Market Outlook

Our monthly outlook for previous month ie October 2024 talked of corporate earnings being on the weaker side on the back of government capital expenditure being down by 15% for the 1HFY25 compared to the previous year. The government has also announced a budgetary support package for the monsoon season along with strong monsoon and effects of past tight monetary policy.

Q2FY25 GDP growth came to 5.4%, lower than economists' estimates of >6%. Media and various economists are highlighting that growth is lower and both the government and the RBI need to boost growth through a dovish monetary policy, specifically liquidity. We are of the opinion that government capital expenditure is likely to pick up quite well in the 2HFY25 leading to better economic growth for the full year. In fact, as recently released, the Central government has preponed transfer of US\$9.5bn to state governments in order to make capital available to boost capex. This amount will be adjusted by end of the year. This is a very good intent of the government to balance growth for the year.

We in our portfolios are focused on companies which can grow earnings at a fast pace and most importantly balance sheets/cash flow being on the positive side with less leverage.

Long-term structural drivers like demographic advantage, low household debt, limited penetration across different consumer categories, increased potential for financial savings and urbanization makes India an attractive destination from medium to long term perspective.

We believe investors would be well advised to invest with medium to long term perspective and systematically increase exposure to Indian equity markets.

Disclaimer: The views expressed are in no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not construe to be any investment, legal, tax or financial advice. Please consult your Financial/Investment Adviser before investing. The views expressed may not reflect in the scheme portfolios of Tata Mutual Fund. This note has been prepared using information that we believe to be accurate at the time of its use.

Debt market

Government Securities rallied on the last day due to India's second quarter GDP growth coming at 5.4 percent against market expectation of 6.5 percent. RBI projection for the second quarter GDP growth was volatile due to October CPI inflation coming at 6.21 percent. US yields moving higher due to incumbent US president Donald Trump tax cut proposal which could lead to higher fiscal deficit and imposition of higher inflation in US. The Federal terminal rate cut which was in the 3.25 to 3.50 band has moved to 3.75 to 4 percent band.

The US Dollar strengthened due to the expected tariff increase by the US and expectation of lower fiscal deficits with the appointment of Scott Bressent as new treasury secretary. Scott Bressent has stated he will raise the US interest rates from 3 percent to 6 percent by 2026. This is positive for the dollar. The Chinese currency yuan depreciated against the dollar due to expectation of 60 percent increase in tariffs on Chinese goods. President Donald Trump has also indicated he will go for twenty-five tariffs against goods imported from Mexico and Canada. The Chinese yuan has depreciated by 2.7 percent against the dollar and Indian currency depreciation has led to a fall in the emerging market dollar index by 2.5 percent after Trump's victory.

Liquidity in the banking system has fallen from Rs 4 Lakh crores surplus to Rs 1 lakh crores at present. This is due to currency leakage and RBI selling dollars in the spot and forward market to smoothen the liquidity. Liquidity is expected to remain tight in the second half of the fiscal year, even after a CRR cut of Rs 1.16 Lakh crores. This is due to RBI forward sales of USD 20 Billion and expected currency leakage as economic activity slows down during the festive season.

Debt markets were volatile during the month with the ten-year touching 6.86 levels due to higher October CPI inflation of 6.21 percent. Higher food inflation accounted for 74 percent of the rise, even though there was a 46 percent decline in the CPI inflation index. CPI Inflation for the month of November is expected at 5.50 to 5.70 percent. December month CPI inflation is expected to be around 5 percent as rabi crop harvest starts. Currency weakness led to FII selling in debt market in the month of November from the Fully Accessible Route (FAR) to the extent of Rs 4300 Crores. Market players created short positions as they pushed bond yields higher and expected hawkish comments from RBI in the monetary policy on 6th December 2024.

The second quarter GDP number came at 5.4 percent against market expectation of 6.5 percent. Weakness was reflected in mining and manufacturing sectors and urban consumption demand has weakened. Private investment is showing a slump with only Government spending and rural demand boosting demand. The first quarter GDP now stands at 6.05 percent. RBI has revised its growth forecast for the year to 6.8 and 7.2 percent and the full year GDP growth to 6.6 percent. CPI inflation for the full year has been revised to 4.8 percent, with the fourth quarter inflation at 4.7 percent. The GDP growth for the second quarter is 5.4 percent and nominal GDP growth is 8.9 percent. The government while presenting the current year budget has factored nominal GDP growth of 10.5 percent.

RBI in its monetary policy stance has kept rates unchanged but cut the CRR by fifty basis points. The RBI governor has stated the effect of rate cuts should have maximum impact and not be wasted. With liquidity remaining tight, RBI's focus will be on inflation targeting. The central bank's primary objective was to loosen liquidity and subsequently as CPI inflation comes towards target rate, RBI could start prioritizing growth over CPI inflation. We are now in an adverse mix situation with growth slowing down and inflation remaining high. The central bank's policy stance could change in the last quarter. We should expect rate cuts to start from February onwards as CPI inflation moves towards the 4 percent level. Investors should invest in duration products to take advantage of the current market conditions prevailing at present.

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OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT
AS ON 30th NOVEMBER 2024

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT
AS ON 30th NOVEMBER 2024

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OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT
AS ON 30th NOVEMBER 2024

Expense ratio excludes Borrowing cost

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

OPEN ENDED DEBT FUNDS SNAPSHOT
AS ON 30_{th} NOVEMBER 2024

Expense ratio excludes Borrowing cost

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

Further, the domestic companies are subject to minimum alternate tax (except for those who opt for lower rate of tax of 22%/15%) not specified in above tax rates. Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity or accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains. Relaxation to non-residents from deduction of tax at higher rate (except income distributed by mutual fund) in the absence of PAN subject to them providing specific documents.

Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India or person required to furnish the return of income as notified by the Central Government) who has not furnished the return of income for the assessment year relevant to period immediately preceding the financial year in which tax is required to be deducted:

- For which time limit for filing return has expired; and
- The aggregate of tax deducted at source in his case is Rs. 50,000 or more in the said previous year.

Additionally, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.

Bonus Stripping The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within nine months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

1. Income Tax Rates

Old Regime

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

(a) In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs. 3,00,000.

(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is Rs 5,00,000.

(c) Rate of surcharge

- 37% on base tax where specified income* exceeds Rs. 5 crore;
- 25% where specified income* exceeds Rs. 2 crore but does not exceed Rs. 5 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

*Specified income - Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented units, units of business trust and long-term capital gains.

Marginal relief for such person is available.

(d) Health and Education cess @ 4% on aggregate of base tax and surcharge.

(e) Resident individuals having total income not exceeding Rs. 5,00,000 can avail rebate of 12,500 or actual tax liability whichever is lower.

New Regime

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

a) For adopting New Regime, most of the deductions/exemptions such as section 80C, 80D, etc. are to be foregone. However, standard deduction of Rs. 75,000/- income is proposed to be allowed under New Regime. The aforesaid regime is optional. Accordingly, persons as mentioned above have the option to be taxed under either of the options.

b) Resident individuals having total income not exceeding Rs. 7,00,000 can avail rebate of 25,000 or actual tax liability whichever is lower.

c) Rate of surcharge:

- 25% where specified income* exceeds Rs. 2 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

*Specified income - Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented units, units of business trust and long-term capital gains.

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under:

3. Special rates for non-residents as per domestic provisions

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

(a) These rates will be further increased by applicable surcharge and health and education cess.

(b) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/ fees for technical services paid is effectively connected with such PE, taxable at 35% (plus applicable surcharge and health and education cess) on net basis.

(c) Interest payable to a non-resident in respect of monies borrowed by any Indian company or business trust from a source outside India by way of issue of rupee bond during the period 17 September 2018 to 31 March 2019 is exempt from tax.

(2) Tax on non-resident sportsmen or sports association on specified income @20% plus applicable surcharge and health and education cess.

4. Capital Gains

* Income-tax at the rate of 10%/12.5% to be levied on long-term capital gains exceeding Rs. 1.25 lakh (without indexation benefit and foreign exchange fluctuation).

** for gains on transfer/redemption on or after 23 July 2024. For determining nature of gains (i.e. long term or short term) on mutual fund unit listed on recognized stock exchange in India holding of 12 months is proposed to be considered.

(a) These rates will further increase by applicable surcharge & health and education cess.

(b) Income-tax rate of 20% with indexation and 10% without indexation.

(c) Long term capital gains arising to a non-resident from transfer (before 23 July 2024) of unlisted securities or shares of a company, not being a company in which he is substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).

(d) If total turnover or gross receipts in the financial year 2022-23 does not exceed Rs. 400 crores.

(e) This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

(f) This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

(g) Co-operative societies have the option to be taxed at progressive slab rates or 22% subject to fulfillment of certain conditions as provided in section 115BAD.

(h) This lower rate is optional for co-operative societies engaged in manufacturing or production business (set-up & registered on or after 1 April 2023) subject to certain conditions as provided in section 115BAE

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Primarily invests in equity and equity related instruments of large market cap companies.	Equity & Equity Related Total		235619.77	96.77	IT - Software			
	Agricultural Food & Other Products				Infosys Ltd.	558000	10366.80	4.26
	Marico Ltd.	650000	4192.18	1.72	Tata Consultancy Services Ltd.	121873	5205.01	2.14
	Automobiles				Wipro Ltd.	750000	4333.88	1.78
	Mahindra & Mahindra Ltd.	262000	7771.18	3.19	Tech Mahindra Ltd.	200000	3424.60	1.41
	Hyundai Motor India Ltd.	212548	4073.59	1.67	Ltimindtree Ltd.	25000	1543.10	0.63
	Banks				Industrial Manufacturing			
	HDFC Bank Ltd.	1235950	22198.28	9.11	Honeywell Automation India Ltd.	4500	1837.58	0.75
	ICICI Bank Ltd.	865300	11249.77	4.62	HDFC Life Insurance Co. Ltd.	550000	3617.63	1.49
	Axis Bank Ltd.	830000	9431.29	3.87	Personal Products			
	Kotak Mahindra Bank Ltd.	364000	6425.51	2.64	Godrej Consumer Products Ltd.	270000	3360.56	1.38
	IndusInd Bank Ltd.	617771	6152.07	2.53	Dabur India Ltd.	520000	2741.18	1.13
	State Bank Of India	621000	5209.88	2.14	Colgate-Palmolive India Ltd.	80000	2311.80	0.95
	Karur Vysya Bank Ltd.	1200000	2838.72	1.17	Petroleum Products			
	Union Bank Of India	1796159	2184.49	0.90	Reliance Industries Ltd.	1106000	14291.73	5.87
	Abhinav Sharma (Managing Since 05-Apr-23 and overall experience of 22 years), Kapil Malhotra (Managing Since Angel One Ltd. 19-Dec-23 and overall experience of 14 years)	80000	2317.68	0.95	Hindustan Petroleum Corporation Ltd.	300000	1149.30	0.47
	Cement & Cement Products				Pharmaceuticals & Biotechnology			
	Shree Cement Ltd.	11989	3126.31	1.28	Sun Pharmaceutical Industries Ltd.	365000	6500.29	2.67
	Ambuja Cements Ltd.	450000	2391.75	0.98	Divi Laboratories Ltd.	70000	4320.89	1.77
	Grasim Industries Ltd. (Partly Paid) (09-01-2024)	4223	70.15	0.03	Dr Reddys Laboratories Ltd.	300000	3606.90	1.48
	Construction				Granules India Ltd.	533136	3115.11	1.28
	Larsen & Toubro Ltd.	270784	10086.16	4.14	Power			
	Consumer Durables				NTPC Ltd.	1505000	5472.93	2.25
	Havells India Ltd.	185084	3179.74	1.31	Power Grid Corporation Of India Ltd.	1333333	4392.00	1.80
	Kajaria Ceramics Ltd.	164765	1988.55	0.82	Adani Energy Solutions Ltd.	458193	3851.11	1.58
	Berger Paints India Ltd.	399666	1973.15	0.81	Realty			
	Diversified Fmcg				Dlf Ltd.	300000	2468.85	1.01
	Hindustan Unilever Ltd.	220000	5491.53	2.25	Retailing			
	Electrical Equipment				Swiggy Ltd.	646000	3041.05	1.25
	Siemens Ltd.	52081	3937.77	1.62	Telecom - Services			
	Bharat Heavy Electricals Ltd.	1000000	2510.90	1.03	Indus Towers Ltd.	476042	1663.05	0.68
	Ferrous Metals				Transport Infrastructure			
	Jsw Steel Ltd.	340000	3284.40	1.35	Adani Ports And Special Economic Zone Ltd.	245000	2915.62	1.20
	Finance				Transport Services			
	Zydus Wellness Ltd.	80260	1625.22	0.67	Interglobe Aviation Ltd.	40000	1751.56	0.72
	Gas							
Direct : 561.2835	1.02							
Direct - IDCW : 127.5184	2.03							
Reg - Growth : 492.2569								
Reg - IDCW : 107.2585								

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^	FUND	BENCHMARK	SIP - If you had invested INR 10000 every month
Std. Dev (Annualised)	13.03	13.20	
Sharpe Ratio	0.61	0.58	
Portfolio Beta	0.94	NA	
R Squared	0.97	NA	
Treynor	0.71	NA	
Jenson	0.06	NA	

^aRisk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

(Inception date :07-May-1998) (First Installment date : 01-Jun-1998)

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital without to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

For scheme performance refer pages 83 - 98.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL

2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%

3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

September 06,2018

FUND MANAGER

Amey Sathe (Managing Since 05-Apr-23 and overall experience of 16 years)

ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 11 years)

BENCHMARK

Nifty 500 TRI

NAV (in Rs.)

Direct - IDCW	:	25.5363
Direct - Growth	:	25.5363
Regular - IDCW	:	23.1880
Regular - Growth	:	23.1880

FUND SIZE

Rs. 2976.41 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2956.69 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 42.54%

EXPENSE RATIO**

Direct	0.66
Regular	1.93

Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
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Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
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Equity & Equity Related Total	288473.83	96.91	Industrial Manufacturing	700000	3963.05	1.33
Agricultural, Commercial & Construction Vehicles			Syrrma Sgs Technology Ltd.			
Escorts Kubota Ltd.	140000	4975.46	Industrial Products	300000	4549.20	1.53
Auto Components			Ap Apollo Tubes Ltd.			
Sundram Fasteners Ltd.	478039	5507.73	Insurance			
Automobiles			ICICI Prudential Life Insurance Company Ltd.	700000	4897.55	1.65
Maruti Suzuki India Ltd.	80000	8859.36	Go Digit General Insurance Ltd.	1100000	3770.80	1.27
Banks			Leisure Services			
HDFC Bank Ltd.	1550000	27838.78	Westlife Foodworld Ltd.	385000	2916.76	0.98
Axis Bank Ltd.	1000000	11363.00	Personal Products			
Kotak Mahindra Bank Ltd.	600000	10591.50	Godrej Consumer Products Ltd.	410000	5103.07	1.71
ICICI Bank Ltd.	800000	10400.80	Dabur India Ltd.	650000	3426.48	1.15
Indusind Bank Ltd.	375000	3734.44	Petroleum Products			
Bandhan Bank Ltd.	1900000	3212.52	Reliance Industries Ltd.	900000	11629.80	3.91
Rbl Bank Ltd.	1700000	2634.66	Pharmaceuticals & Biotechnology			
Capital Markets			Piramal Pharma Ltd.	2850000	7659.38	2.57
Multi Commodity Exchange Of Ind Ltd.	100000	6185.35	Suven Pharmaceuticals Ltd.	513625	6706.92	2.25
Cement & Cement Products			Pfizer Ltd.	90000	4781.93	1.61
The Ramco Cements Ltd.	445000	4515.86	Realty			
ACC Ltd.	200000	4445.10	Embassy Office Parks Reit	1200000	4457.16	1.50
J K Cement Ltd.	99842	4271.49	Mahindra Lifespace Developers Ltd.	643700	3185.67	1.07
Nuvoco Vistas Corporation Ltd. (Nirma Group)	1026486	3600.40	Retailing			
Commercial Services & Supplies			Avenue Supermarts Ltd.	135000	5007.96	1.68
Firstsource Solutions Ltd.	1000000	3667.00	Fsn E Commerce Ventures Ltd.	2650000	4559.59	1.53
Construction			Telecom - Services			
Larsen & Toubro Ltd.	160000	5959.68	Indus Towers Ltd.	1141858	3989.08	1.34
G R Infraprojects Ltd.	325000	5317.00	Transport Infrastructure			
Consumer Durables			Adani Ports And Special Economic Zone Ltd.	300000	3570.15	1.20
Metro Brands Ltd.	354692	4382.40	Transport Services			
Titan Company Ltd.	128000	4158.72	Spicejet Ltd.	2435065	1508.04	0.51
Asian Paints (India) Ltd.	120000	2975.52	Treps			
ITC Ltd.	1800000	8581.50				
Ferrous Metals						
Jsw Steel Ltd.	422828	4084.52				
Finance						
Sbi Cards And Payment Services Ltd.	935000	6550.61				
Pnb Housing Finance Ltd.	700000	6241.90				
Muthoot Finance Ltd.	300000	5751.15				
Home First Finance Company India Ltd.	400000	4208.60				
Aptus Value Housing Finance India Ltd.	943475	3019.12				
Food Products						
Nestle India Ltd.	180000	4022.37				
Zydus Wellness Ltd.	90000	1822.46				
Healthcare Services						
Apollo Hospitals Enterprise Ltd.	85000	5804.57				
IT - Software						
Tata Consultancy Services Ltd.	190000	8114.62				
Tech Mahindra Ltd.	350000	5993.05				
SIP - If you had invested INR 10000 every month						

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	12.06	13.50
Sharpe Ratio	0.54	0.73
Portfolio Beta	0.82	NA
R Squared	0.90	NA
Treynor	0.67	NA
Jenson	-0.13	NA

[^]Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- 1) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL
- 2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%
- 3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL (w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched value and growth oriented Large & Mid Cap Companies.

INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

February 25, 1993

FUND MANAGER

Chandraprakash Padiyar (Managing Since 03-Sep-18 and overall experience of 23 years)

ASSISTANT FUND MANAGER

Meeta Shetty (Managing Since 1-Nov-19 and overall experience of 17 years)

BENCHMARK

Nifty Large Midcap 250 TRI

NAV (in Rs.)

Direct - Growth :	592.9872
Direct - IDCW :	116.1858
Reg - Growth :	523.8756
Reg - IDCW :	84.4446

FUND SIZE

Rs. 8342.43 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 8269.66 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 11.91%

EXPENSE RATIO*

Direct	0.63
Regular	1.76

****Note:** The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

Company name

Equity & Equity Related Total Agricultural Food & Other Products	788608.64	94.53	
Patanjali Foods Ltd.	296277	5363.50	0.64
Auto Components			
Sundram Fasteners Ltd.	1456877	16785.41	2.01
Tube Investments Of India Ltd..	127832	4589.87	0.55
Automobiles			

Tata Motors Ltd.	2100000	16515.45	1.98
Banks			

HDFC Bank Ltd.	4466799	80225.94	9.62
State Bank Of India	4350000	36494.33	4.37

ICICI Bank Ltd.	2550000	33152.55	3.97
IDFC First Bank Ltd.	43500000	27874.80	3.34

Bandhan Bank Ltd.	8800000	14879.04	1.78
Kotak Mahindra Bank Ltd.	290000	5119.23	0.61

Beverages			
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Varun Beverages Ltd.	6786250	42156.19	5.05
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Capital Markets			
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HDFC Asset Management Company Ltd.	525000	22072.31	2.65
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Cement & Cement Products			
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ACC Ltd.	575532	12791.49	1.53
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The Ramco Cements Ltd.	1100000	11162.80	1.34
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Ultratech Cement Ltd.	56000	6273.20	0.75
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Chemicals & Petrochemicals			
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Basf India Ltd.	263657	15863.58	1.90
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Elantas Beck India Ltd.	97264	12571.71	1.51
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Commercial Services & Supplies			
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Queso Corp Ltd.	2378531	16767.45	2.01
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Redington (India) Ltd.	4500000	8893.35	1.07
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Construction			
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Larsen & Toubro Ltd.	360000	13409.28	1.61
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Consumer Durables			
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Akzo Nobel India Ltd.	181800	6739.69	0.81
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Diversified			
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Godrej Industries Ltd.	1880566	20236.77	2.43
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Diversified Fmcg			
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ITC Ltd.	2303000	10979.55	1.32
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Hindustan Unilever Ltd.	115000	2870.57	0.34
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Electrical Equipment			
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Thermax Ltd.	180000	8262.18	0.99
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Premier Energies Ltd.	242798	2969.30	0.36
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Fertilizers & Agrochemicals			
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Pi Industries Ltd.	750000	30491.25	3.65
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Finance			
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Sbi Cards And Payment Services Ltd.	3000000	21018.00	2.52
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LIC Housing Finance Ltd.	2200000	14053.60	1.68
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No. of Shares
Market Value
Rs. Lakhs
% of Assets
Company name
No. of Shares
Market Value
Rs. Lakhs
% of Assets
Company name
Company name
No. of Shares
Market Value
Rs. Lakhs
% of Assets
Company name
No. of Shares
Market Value
Rs. Lakhs
% of Assets
No. of Shares
Market Value
Rs. Lakhs
% of Assets
Company name

SIP - If you had invested INR 10000 every month

VOLATILITY MEASURES^

FUND	BENCHMARK	
Std. Dev (Annualised)	12.08	13.98
Sharpe Ratio	0.85	0.85
Portfolio Beta	0.81	NA
R Squared	0.92	NA
Treynor	1.08	NA
Jenson	0.06	NA

[^]Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/**MULTIPLES FOR NEW INVESTMENT**

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/**MULTIPLES FOR EXISTING INVESTORS**

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- 1) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL.
- 2) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%.
- 3) Redemption after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

Primarily invests at least 70% of the net assets in equity shares whose rolling P/E ratio on past four quarter earnings for individual companies is less than rolling P/E of the BSE SENSEX.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable and regular income and/or possible capital appreciation to its Unitholder. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

June 29, 2004

FUND MANAGER

Sonam Udas (Managing Since 01-Apr-16 and overall experience of 26 years), Amey Sathe (Managing Since 01-Jul-23 and overall experience of 16 years) (Managed in the past as Assistant Fund Manager from 18-Jun-2018 till 30-Jun-2023)

BENCHMARK

Nifty 500 TRI

NAV (in Rs.)

Direct - Growth :	396.1953
Direct - IDCW (Trigger Option A 5%) :	145.5799
Direct - IDCW (Trigger Option B 10%) :	134.6437
Reg - Growth :	354.0181
Reg - IDCW (Trigger Option A 5%) :	131.6876
Reg - IDCW (Trigger Option B 10%) :	118.4989

FUND SIZE

Rs. 8639.72 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 8556.21 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 83.92%

EXPENSE RATIO**

Direct	0.80
Regular	1.78

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	13.34	13.50
Sharpe Ratio	1.06	0.73
Portfolio Beta	0.93	NA
R Squared	0.94	NA
Treynor	1.28	NA
Jenson	0.42	NA
PE	28.82	22.79

^ARisk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL
 2) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%
 3) Redemption after expiry of 12 months from the date of allotment: NIL (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
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Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
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Equity & Equity Related Total

778970.28	90.14
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Aerospace And Defense

185000	8282.17
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Hindustan Aeronautics Ltd.

	0.96
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Auto Components

401266	12351.57
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Ceat Ltd.

521152	6674.39
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Euro Industries Ltd.

1250000	5657.50
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Automobiles

	0.65
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Bajaj Auto Ltd.

147664	13339.45
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Hero Motocorp Ltd.

169451	8068.75
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Banks

	0.93
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HDFC Bank Ltd.

3960000	71123.58
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ICICI Bank Ltd.

2300000	29902.30
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Federal Bank Ltd.

9800000	20656.44
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Kotak Mahindra Bank Ltd.

850000	15004.63
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Indusind Bank Ltd.

828000	8245.64
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Beverages

	0.95
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Radico Khaitan Ltd.

1317971	32393.75
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Capital Markets

	3.75
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Utt Asset Management Company Ltd.

2053547	26678.66
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Motilal Oswal Financial Service Ltd.

2601000	23909.69
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Cement & Cement Products

	2.77
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ACC Ltd.

515940	11467.02
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Construction

	1.33
--	------

G R Infraprojects Ltd.

317421	5193.01
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Consumable Fuels

	0.60
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Coal India Ltd.

8100000	33728.40
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Consumer Durables

	3.90
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Greenpanel Industries Ltd.

4575158	15891.81
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Diversified Fmcg

	1.84
--	------

ITC Ltd.

6310000	30082.93
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Entertainment

	3.48
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Sun Tv Network Ltd.

1945000	14750.88
---------	----------

Finance

	1.71
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Muthoot Finance Ltd.

1323000	25362.57
---------	----------

Shriram Finance Ltd.

756000	22828.55
--------	----------

Power Finance Corporation Ltd.

4473000	22154.77
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Pnb Housing Finance Ltd.

2313166	20626.50
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LIC Housing Finance Ltd.

800000	5110.40
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Gas

	0.59
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Indraprastha Gas Ltd.

1809000	5916.33
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	0.68
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As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An equity scheme with focus towards mid cap stocks.

INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains. Investments would be focused towards mid-cap stocks. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

July 1, 1994

FUND MANAGER

Satish Chandra Mishra (Managing Since 09-Mar-21 and overall experience of 17 years)

BENCHMARK

Nifty Midcap 150 TRI

NAV (in Rs.)

Direct - Growth :	483.9464
Direct - IDCW :	159.7464
Reg - Growth :	429.0231
Reg - IDCW :	118.4177

FUND SIZE

Rs. 4494.44 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 4421.67 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 32.19%

EXPENSE RATIO**

Direct	0.66
Regular	1.86

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total	432823.31	96.30		Industrial Products	369694	12879.03	2.87
Aerospace And Defense				Cummins India Ltd.	190000	6648.58	1.48
Bharat Electronics Ltd.	1600000	4928.00	1.10	Aia Engineering Ltd.	380000	5762.32	1.28
Agricultural Food & Other Products				Ap Apollo Tubes Ltd.	300000	4377.45	0.97
Patanjali Foods Ltd.	270000	4887.81	1.09	Carborundum Universal Ltd.	200413	3588.39	0.80
Agricultural, Commercial & Construction Vehicles				Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	57710	2889.14	0.64
Ashok Leyland Ltd.	2975000	6904.38	1.54	Skf India Ltd.			
Auto Components				Insurance			
Uno Minda Ltd.	1000000	10512.50	2.34	Max Financial Services Ltd.	1300000	14741.35	3.28
Zf Commercial Vehicle Control Systems India Ltd.	56551	7059.60	1.57	ICICI Lombard General Insurance Co. Ltd.	350000	6516.48	1.45
Bosch Ltd.	14790	5171.50	1.15	Leisure Services			
Balkrishna Industries Ltd.	173000	4809.66	1.07	Jubilant Foodworks Ltd.	1600000	10312.80	2.29
Banks				Indian Railway Catering And Tourism Corporation Ltd	350000	3549.38	0.79
Federal Bank Ltd.	4000000	8431.20	1.88	Oil			
IDFC First Bank Ltd.	9000000	5767.20	1.28	Oil India Ltd.	410000	2011.46	0.45
Indian Bank	900000	5168.70	1.15	Personal Products			
Bank Of India	4608624	5092.53	1.13	Godrej Consumer Products Ltd.	750000	9334.88	2.08
Au Small Finance Bank Ltd.	750000	4375.13	0.97	Petroleum Products			
Cement & Cement Products				Hindustan Petroleum Corporation Ltd.	1575000	6033.83	1.34
The Ramco Cements Ltd.	700000	7103.60	1.58	Pharmaceuticals & Biotechnology			
ACC Ltd.	207834	4619.21	1.03	Alkem Laboratories Ltd.	250000	14106.13	3.14
J K Cement Ltd.	93517	4000.89	0.89	Aurobindo Pharma Ltd.	1000000	12626.00	2.81
Chemicals & Petrochemicals				Lupin Ltd.	500000	10253.75	2.28
Navin Fluorine International Ltd.	133088	4668.59	1.04	Granules India Ltd.	1000767	5847.48	1.30
Linde India Ltd.	40000	2768.30	0.62	Biocor Ltd.	1567612	5724.14	1.27
Commercial Services & Supplies				Piramal Pharma Ltd.	2000000	5375.00	1.20
Teamlease Services Ltd.	212341	6154.17	1.37	Gland Pharma Ltd.	264000	4588.32	1.02
Construction				Power			
G R Infraprojects Ltd.	380400	6223.34	1.38	Torrent Power Ltd.	200000	3021.40	0.67
Consumer Durables				Realty			
Kajaria Ceramics Ltd.	750000	9051.75	2.01	Oberoi Realty Ltd.	500000	10036.75	2.23
Volta's Ltd.	259800	4308.13	0.96	The Phoenix Mills Ltd.	300000	4968.75	1.11
Diversified				Brigade Enterprises Ltd.	326813	4055.42	0.90
3M India Ltd.	10000	3224.53	0.72	Sobha Ltd.	200000	3338.10	0.74
Electrical Equipment				Sobha Ltd. - Rights - 19.06.2024	44873	327.51	0.07
Thermax Ltd.	212592	9758.19	2.17	Telecom - Services			
Kec International Ltd.	614000	6473.40	1.44	Bharti Hexacom Ltd.	564114	7763.34	1.73
Bharat Heavy Electricals Ltd.	1500000	3766.35	0.84	Indus Towers Ltd.	1537298	5370.55	1.19
Waaree Energies Ltd.	64580	1722.83	0.38	Textiles & Apparels			
Fertilizers & Agrochemicals				K.P.R. Mill Ltd.	479100	4889.43	1.04
Pi Industries Ltd.	250000	10163.75	2.26	Page Industries Ltd.	10000	4464.49	0.99
Upl Ltd.	800000	4360.00	0.97	Transport Infrastructure			
Upl Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024 100000		185.00	0.04	Jsw Infrastructure Ltd.	3100000	9658.05	2.15
Finance				Adani Ports And Special Economic Zone Ltd.	500000	5950.25	1.32
Muthoot Finance Ltd.	700000	13419.35	2.99	Transport Services			
LIC Housing Finance Ltd.	1200000	7665.60	1.71	Mahindra Logistics Ltd.	750000	2871.75	0.64
Power Finance Corporation Ltd.	1250000	6191.25	1.38				
Aavas Financiers Ltd.	348000	5822.56	1.30				
IT - Software							
Mphasis Ltd.	350000	10410.93	2.32				
Persistent Systems Ltd.	120000	7086.78	1.58				
Sonata Software Ltd.	1100000	6884.90	1.53				

^aRisk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL

2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%

3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An equity linked tax savings scheme (ELSS) that aims to provide medium to long term capital gains along with income tax benefit under Section 80C of the Income Tax Act.

INVESTMENT OBJECTIVE

To provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

March 31,1996

FUND MANAGER

Tejas Gutka (Managing Since 09-Mar-21 and overall experience of 17 years)

ASSISTANT FUND MANAGER

Sailesh Jain (Managing Since 16-Dec-21 and overall experience of 17 years)

BENCHMARK

Nifty 500 TRI

NAV (in Rs.)

Direct- IDCW :	229.9576
Reg - IDCW :	103.0775
Direct- Growth :	50.3031
Reg- Growth :	44.2581

FUND SIZE

Rs. 4662.92 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 4614.77 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 16.28%

EXPENSE RATIO**

Direct	0.70
Regular	1.82

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	13.40	13.50
Sharpe Ratio	0.74	0.73
Portfolio Beta	0.93	NA
R Squared	0.94	NA
Treynor	0.90	NA
Jenson	0.07	NA

[^]Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024.

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/**MULTIPLES FOR NEW INVESTMENT**

Rs. 500/- and in multiples of Rs. 500/- thereafter.

ADDITIONAL INVESTMENT/**MULTIPLES FOR EXISTING INVESTORS**

Rs. 500/- and multiples of Rs. 500/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil (Compulsory lock-in period for 3 years)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total	445933.33	95.60		IT - Services	207889	3853.12	0.83
Aerospace And Defense				Cyient Ltd.			
Bharat Electronics Ltd.	1425000	4389.00	0.94	IT - Software			
Auto Components				Infosys Ltd.	1160000	21551.06	4.62
Samvardhana Motherson International Ltd.	6800000	11047.28	2.37	HCL Technologies Ltd.	510000	9425.06	2.02
Pricol Ltd.	2037000	9853.99	2.11	Tech Mahindra Ltd.	260000	4451.98	0.95
Uno Mindia Ltd.	547579	5756.42	1.23	Industrial Products			
Shriram Pistons & Rings Ltd.	220000	4747.05	1.02	Cummins India Ltd.	230000	8012.51	1.72
Craftsman Automation Ltd.	83500	4257.92	0.91	Kei Industries Ltd.	144998	6254.13	1.34
Varroc Engineering Ltd.	740000	3843.19	0.82	Graphite India Ltd.	1000000	5215.00	1.12
Automobiles				Insurance			
Tata Motors Ltd.	765000	6016.34	1.29	ICICI Lombard General Insurance Co. Ltd.	375000	6981.94	1.50
Banks				Sbi Life Insurance Company Ltd.	390000	4313.25	0.93
HDFC Bank Ltd.	1725000	30981.86	6.64	Leisure Services			
ICICI Bank Ltd.	2125000	27627.13	5.92	Restaurant Brands Asia Ltd.	5983000	5196.83	1.11
State Bank Of India	2175000	18247.16	3.91	Jubilant Foodworks Ltd.	725000	4672.99	1.00
Axis Bank Ltd.	1300000	14771.90	3.17	Barbeque Nation Hospitality Ltd.	700000	3491.60	0.75
Federal Bank Ltd.	3600000	7588.08	1.63	Minerals & Mining			
City Union Bank Ltd.	2500000	4488.25	0.96	Gravita India Ltd.	391273	8517.23	1.83
Beverages				Non - Ferrous Metals			
Radico Khaitan Ltd.	347980	8552.83	1.83	Hindalco Industries Ltd.	900000	5905.80	1.27
Capital Markets				Petroleum Products			
Utt Asset Management Company Ltd.	505000	6560.71	1.41	Reliance Industries Ltd.	1350000	17444.70	3.74
Cement & Cement Products				Pharmaceuticals & Biotechnology			
Ultratech Cement Ltd.	70000	7841.51	1.68	Sun Pharmaceutical Industries Ltd.	475000	8459.28	1.81
Ambuja Cements Ltd.	1000000	5315.00	1.14	Ami Organics Ltd.	333100	7138.17	1.53
Chemicals & Petrochemicals				Cipla Ltd.	400000	6135.60	1.32
Neogen Chemicals Ltd.	67484	1414.60	0.30	Power			
Construction				NTPC Ltd.	3451000	12549.56	2.69
Larsen & Toubro Ltd.	352147	13116.77	2.81	Realty			
H.G. Infra Engineering Ltd.	291520	3880.57	0.83	Anant Raj Ltd.	1013513	6825.50	1.46
Knr Constructors Ltd.	1000000	3268.00	0.70	Brigade Enterprises Ltd.	526000	6527.13	1.40
Consumable Fuels				Retailing			
Coal India Ltd.	1450000	6037.80	1.29	V-Mart Retail Ltd.	249051	9847.48	2.11
Consumer Durables				Telecom - Services			
Volta's Ltd.	400000	6633.00	1.42	Bharti Airtel Ltd.	940000	15295.21	3.28
P N Gadgil Jewellers Ltd.	238779	1626.56	0.35	Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	96428	1172.37	0.25
Entertainment				Textiles & Apparels			
Pvr Inox Ltd.	300000	4620.15	0.99	Pearl Global Industries Ltd.	196000	2372.29	0.51
Fertilizers & Agrochemicals							
Pi Industries Ltd.	150000	6098.25	1.31				
Finance							
Power Finance Corporation Ltd.	1275000	6315.08	1.35				
Rec Ltd.	1155000	6151.53	1.32				
Sbi Cards And Payment Services Ltd.	525000	3678.15	0.79				
Bajaj Finance Ltd.	33000	2170.05	0.47				
Gas							
Gujarat State Petronet Ltd.	917553	3249.51	0.70				
Household Products							
Flair Writing Industries Ltd.	1483366	4177.90	0.90				

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An equity scheme with focus towards small cap stocks

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

November 12,2018

FUND MANAGER

Chandraprakash Padiyar (Managing Since 12-Nov-18 and overall experience of 23 years)

ASSISTANT FUND MANAGER

Jeetendra Khatri (Managing Since 03-Oct-23 and overall experience of 16 years)

BENCHMARK

Nifty Smallcap 250 TRI

NAV (in Rs.)

Direct - IDCW :	47.5705
Direct - Growth :	47.5705
Regular - IDCW :	42.7271
Regular - Growth :	42.7271

FUND SIZE

Rs. 9572.45 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 9366.06 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 18.06%

EXPENSE RATIO**

Direct	0.34
Regular	1.69

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^

Std. Dev (Annualised)	13.50	18.11
Sharpe Ratio	1.30	0.95
Portfolio Beta	0.66	NA
R Squared	0.83	NA
Treynor	2.22	NA
Jenson	0.52	NA

[^]Risk-free rate based on the FBIIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL
 2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%
 3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL
 (w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% to Assets
Equity & Equity Related Total		869552.44	90.86	Finolex Cables Ltd.	900700	10356.70	1.08
Agricultural Food & Other Products				Mm Forgings Ltd.	1576286	7894.04	0.82
Agro Tech Foods Ltd.	1782421	16721.78	1.75	R R Kabel Ltd.	539278	7760.75	0.81
Auto Components				Vardhaman Special Steels Ltd.	2264422	5812.77	0.61
Cie Automotive India Ltd.	3232701	15526.66	1.62	Graphite India Ltd.	1043126	5439.90	0.57
Ask Automotive Ltd.	2958073	13457.75	1.41	Leisure Services			
Automotive Axles Ltd.	143392	2536.39	0.26	Wonderla Holidays Ltd.	2320139	19231.63	2.01
Banks				Samhi Hotels Ltd.	5953157	10893.68	1.14
DFC First Bank Ltd.	49950000	32007.96	3.34	Other Construction Materials			
Dcb Bank Ltd.	11340118	14052.67	1.47	Ramco Industries Ltd.	2281581	6922.77	0.72
Beverages				Pharmaceuticals & Biotechnology			
Radico Khaitan Ltd.	986000	24234.40	2.53	Suven Pharmaceuticals Ltd.	1771486	23132.06	2.42
Capital Markets				Hikal Ltd.	3300000	13589.40	1.42
Uti Asset Management Company Ltd.	1965500	25534.79	2.67	Wockhardt Ltd.	886878	12453.98	1.30
Nippon Life India Asset Management Ltd.	1820266	12477.92	1.30	Natco Pharma Ltd.	700000	9628.50	1.01
Chemicals & Petrochemicals				Power			
Basf India Ltd.	763051	45910.87	4.80	Powergrid Infrastructure Investment Trust	1043500	903.88	0.09
Elantas Beck India Ltd.	212256	27434.83	2.87	Realty			
Pcbl Ltd.	1844399	8001.93	0.84	Anant Raj Ltd.	3639258	24508.58	2.56
Commercial Services & Supplies				Keystone Realtors Ltd.	2734324	19413.70	2.03
Ques Corp Ltd.	4804600	33870.03	3.54	Retailing			
Redington (India) Ltd.	11227712	22189.33	2.32	Shoppers Stop Ltd.	1428701	8532.20	0.89
Consumer Durables				Textiles & Apparels			
Greenply Industries Ltd.	5463322	18504.27	1.93	Gokaldas Exports Ltd.	1503967	14468.91	1.51
Akzo Nobel India Ltd.	287484	10657.61	1.11	Ganesha Ecosphere Ltd.	358897	8610.12	0.90
Eureka Forbes Ltd.	1121339	6845.77	0.72	Transport Infrastructure			
Diversified				Gujarat Pipavav Port Ltd.	10859605	20369.36	2.13
Godrej Industries Ltd.	3087620	33225.88	3.47	Transport Services			
Ferrous Metals				Allcargo Global Logistics Ltd.	17112968	9193.09	0.96
Kirloskar Ferrous Industries Ltd.	2173432	13031.90	1.36	Transport Corporation Of India Ltd.	782332	8360.00	0.87
Fertilizers & Agrochemicals				Transindia Real Estate Ltd.	3095712	1154.39	0.12
Rallis India Ltd.	2804857	9326.15	0.97				
Finance							2.27
Acme Solar Holdings Ltd.	3504521	9612.90	1.00				4.44
Healthcare Services							97.57
Krsnaa Diagnostics Ltd.	2496000	24848.93	2.60				2.43
Healthcare Global Enterprises Ltd.	3347532	16818.00	1.76				100.00
Household Products							
Eveready Industries India Ltd.	1772916	6893.98	0.72				
IT - Services							
Netweb Technologies India Ltd.	419672	11541.61	1.21				
IT - Software							
C.E. Info Systems Ltd.	1074368	18827.22	1.97				
Industrial Manufacturing							
Honda India Power Products Ltd.	515978	16455.57	1.72				
Industrial Products							
Kirloskar Pneumatic Company Ltd.	2254569	39882.20	4.17				
Time Technoplast Ltd.	7101529	31917.82	3.33				
Usha Martin Ltd.	4553503	17285.10	1.81				
Ksb Ltd.	2055590	17103.54	1.79				
Sundaram Clayton Ltd.	527911	12513.07	1.31				
Carborundum Universal Ltd.	800000	11673.20	1.22				

SIP - If you had invested INR 10000 every month

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal is to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 05, 2019

FUND MANAGER

Meeta Shetty (Managing Since 11-Apr-22 and overall experience of 17 years), Kapil Malhotra (Overseas Portfolio) (Managing Since 19-Dec-23 and overall experience of 14 years).

BENCHMARK

Nifty 500 TRI

NAV (in Rs.)

Direct - IDCW	:	25.9432
Direct - Growth	:	25.9432
Regular - IDCW	:	23.8262
Regular - Growth	:	23.8262

FUND SIZE

Rs. 1870.04 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 1846.94 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 40.80%

EXPENSE RATIO**

Direct	0.61
Regular	2.04

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	13.35	13.50
Sharpe Ratio	0.77	0.73
Portfolio Beta	0.94	NA
R Squared	0.96	NA
Treynor	0.92	NA
Jenson	0.09	NA

[^]Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INV ESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% to Assets
Equity & Equity Related Total		185759.96	99.36	Insurance			
Agricultural, Commercial & Construction Vehicles				Sbi Life Insurance Company Ltd.	260000	3738.15	2.00
Ashok Leyland Ltd.	2550000	5918.04	3.16	Leisure Services			
Auto Components				Jubilant Foodworks Ltd.	700000	4511.85	2.41
Samvardhana Motherson International Ltd	2563157	5788.70	3.10	Petroleum Products			
Craftsman Automation Ltd.	81246	4142.98	2.22	Reliance Industries Ltd.	555948	7183.96	3.84
Banks				Pharmaceuticals & Biotechnology			
HDFC Bank Ltd.	1052000	18894.45	10.10	Alkem Laboratories Ltd.	105617	5959.39	3.19
Axis Bank Ltd.	897200	10194.88	5.45	Lupin Ltd.	174667	3581.98	1.92
ICICI Bank Ltd.	707680	9200.55	4.92	Power			
Indusind Bank Ltd.	521000	5188.38	2.77	NTPC Ltd.	1315000	4782.00	2.56
Cement & Cement Products				Adani Power Ltd.	700000	3883.60	2.08
ACC Ltd.	189746	4217.20	2.26	Power Grid Corporation Of India Ltd.	1056666	3480.66	1.86
Ultratech Cement Ltd.	35168	3939.57	2.11	Realty			
Commercial Services & Supplies				Godrej Properties Ltd.	154162	4279.77	2.29
Firstsource Solutions Ltd.	1972408	7232.82	3.87	Retailing			
Construction				Zomato Ltd.	4402043	12315.16	6.59
Larsen & Toubro Ltd.	143941	5361.51	2.87	Shoppers Stop Ltd.	560919	3349.81	1.79
Pnc Infratech Ltd.	1146540	3394.33	1.82	Consumer Durables			
Amber Enterprises India Ltd.	97816	5932.49	3.17				
Kajaria Ceramics Ltd.	152173	1836.58	0.98				
Electrical Equipment							
Kec International Ltd.	814409	8586.31	4.59				
Entertainment							
Pvr Inox Ltd.	318050	4898.13	2.62				
Finance							
Power Finance Corporation Ltd.	872500	4321.49	2.31				
Healthcare Services							
Healthcare Global Enterprises Ltd.	758709	3811.75	2.04				
IT - Software							
Tech Mahindra Ltd.	924690	15833.47	8.47				

SIP - If you had invested INR 10000 every month

5,90,000

10,21,799

10,10,839

22.11%

9,20,173

18.16%

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month.

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An index fund that seeks to track returns by investing in Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

February 25, 2003

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty 50 TRI

NAV (in Rs.)

Direct - Growth :	161.5408
Regular - Growth :	149.2519

FUND SIZE

Rs. 1079.62 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 1022.44 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 6.84%

EXPENSE RATIO**

Direct	0.19
Regular	0.52

****Note:** The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^**FUND BENCHMARK**

Std. Dev (Annualised)	12.56	12.61
Sharpe Ratio	0.50	0.55
Portfolio Beta	0.97	NA
R Squared	1.00	NA
Treynor	0.55	NA
Jenson	-0.03	NA

SIP - If you had invested INR 10000 every month on Nov 29, 2024

For calculation methodology please refer to Pg 100

TRACKING ERROR

0.08%

MINIMUM INVESTMENT/**MULTIPLES FOR NEW INVESTMENT**

Rs. 5,000/- and in multiples of Re. 1/- thereafter

ADDITIONAL INVESTMENT/**MULTIPLES FOR EXISTING INVESTORS**

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Equity & Equity Related Total		107947.35	100.01	Wipro Ltd.	140930	814.36	0.75
Aerospace And Defense				Insurance			
Bharat Electronics Ltd.	356516	1098.07	1.02	HDFC Life Insurance Co. Ltd.	106383	699.73	0.65
Agricultural Food & Other Products				Sbi Life Insurance Company Ltd.	44588	641.06	0.59
Automobiles				Metals & Minerals Trading			
Mahindra & Mahindra Ltd.	88808	2634.13	2.44	Adani Enterprises Ltd.	23455	577.73	0.54
Tata Motors Ltd.	211564	1663.85	1.54	Non - Ferrous Metals			
Maruti Suzuki India Ltd.	13117	1452.60	1.35	Hindalco Industries Ltd.	145041	951.76	0.88
Bajaj Auto Ltd.	11057	998.85	0.93	Oil			
Eicher Motors Ltd.	13710	662.45	0.61	Oil & Natural Gas Co.	386680	992.61	0.92
Hero Motocorp Ltd.	12920	615.21	0.57	Petroleum Products			
Banks				Reliance Industries Ltd.	675979	8735.00	8.09
HDFC Bank Ltd.	756142	13580.69	12.58	Bharat Petroleum Corporation Ltd.	192945	563.59	0.52
ICICI Bank Ltd.	702252	9129.98	8.46	Pharmaceuticals & Biotechnology			
Axis Bank Ltd.	284105	3228.29	2.99	Sun Pharmaceutical Industries Ltd.	107596	1916.18	1.77
State Bank Of India	383513	3217.48	2.98	Cipla Ltd.	54769	840.10	0.78
Kotak Mahindra Bank Ltd.	146368	2583.76	2.39	Dr Reddys Laboratories Ltd.	60777	730.72	0.68
IndusInd Bank Ltd.	65842	655.69	0.61	Power			
Cement & Cement Products				NTPC Ltd.	472034	1716.55	1.59
Ultraduct Cement Ltd.	11376	1274.36	1.18	Power Grid Corporation Of India Ltd.	451605	1487.59	1.38
Grasim Industries Ltd.	37084	966.50	0.90	Retailing			
Construction				Trent Ltd.	22144	1504.77	1.39
Larsen & Toubro Ltd.	117338	4370.61	4.05	Telecom - Services			
Consumable Fuels				Bharti Airtel Ltd.	267135	4346.69	4.03
Coal India Ltd.	226103	941.49	0.87	Transport Infrastructure			
Consumer Durables				Adani Ports And Special Economic Zone Ltd.	73467	874.29	0.81
Titan Company Ltd.	41242	1339.95	1.24				0.01
Asian Paints (India) Ltd.	45091	1118.08	1.04				100.02
Diversified Fmcg							-0.02
ITC Ltd.	927237	4420.60	4.09				100.00
Hindustan Unilever Ltd.	88753	2215.41	2.05				
Ferrous Metals							
Tata Steel Ltd.	826037	1193.95	1.11				
Jsw Steel Ltd.	95599	923.49	0.86				
Finance							
Bajaj Finance Ltd.	27885	1833.69	1.70				
Bajaj Finserv Ltd.	54436	860.06	0.80				
Shriram Finance Ltd.	27859	841.24	0.78				
Food Products							
Nestle India Ltd.	35708	797.95	0.74				
Britannia Industries Ltd.	11748	580.49	0.54				
Healthcare Services							
Apollo Hospitals Enterprise Ltd.	10091	689.10	0.64				
IT - Software							
Infosys Ltd.	358757	6665.17	6.17				
Tata Consultancy Services Ltd.	101882	4351.23	4.03				
HCL Technologies Ltd.	105277	1945.57	1.80				
Tech Mahindra Ltd.	63253	1083.08	1.00				

Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20,any release of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of Revival scheme i.e March 13,2020) shall be distributed (post conclusion of the lock in period) among set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. For further details refer our website https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update-action-update-17-03-2020.pdf?sfvrsn=aa8cd899_2

SIP - If you had invested INR 10000 every month

on Nov 29, 2024

For calculation methodology please refer to Pg 100

TRACKING ERROR

0.08%

MINIMUM INVESTMENT/**MULTIPLES FOR NEW INVESTMENT**

Rs. 5,000/- and in multiples of Re. 1/- thereafter

ADDITIONAL INVESTMENT/**MULTIPLES FOR EXISTING INVESTORS**

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Auto Index (TRI)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty Auto Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Equity & Equity Related Total		7621.99	99.87				
Agricultural, Commercial & Construction Vehicles							
Ashok Leyland Ltd.	100040	232.17	3.04				0.08
Samvardhana Motherson International Ltd.	195102	316.96	4.15				7628.13 99.95
Bosch Ltd.	604	211.20	2.77				0.05
MRF Ltd.	141	176.60	2.31				7630.71 100.00
Balkrishna Industries Ltd.	5611	155.99	2.04				
Exide Industries Ltd.	31786	143.86	1.89				
Apollo Tyres Ltd.	23237	118.43	1.55				
Automobiles							
Mahindra & Mahindra Ltd.	62289	1847.55	24.21				
Tata Motors Ltd.	148380	1166.93	15.29				
Maruti Suzuki India Ltd.	9200	1018.83	13.35				
Bajaj Auto Ltd.	7755	700.56	9.18				
Eicher Motors Ltd.	9615	464.58	6.09				
Hera Motocorp Ltd.	9061	431.46	5.65				
Tvs Motor Company Ltd.	16421	399.76	5.24				
Industrial Products							
Bharat Forge Ltd.	17798	237.11	3.11				

FUND SIZE

Rs. 76.31 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 76.22 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 9.60%

EXPENSE RATIO**

Direct	0.46
Regular	1.11

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty India Tourism Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

July 24, 2024

FUND MANAGER

Kapil Menon (Managing Since 24-Jul-24 and overall experience of 20 years)

BENCHMARK

Nifty India Tourism TRI

NAV (in Rs.)

Direct - Growth	:	10.0183
Direct - IDCW	:	10.0183
Reg - Growth	:	9.9918
Reg - IDCW	:	9.9918

FUND SIZE

Rs. 283.90 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 269.05 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 30.10%

EXPENSE RATIO**

Direct	0.34
Regular	1.09

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

**MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTMENT**

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

**ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS**

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Financial Services Index.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty Financial Services TRI

NAV (in Rs.)

Direct - Growth :	11.2632	Equity & Equity Related Total Banks	4503.79	99.90
Direct - IDCW :	11.2632	HDFC Bank Ltd.	83958	1507.93 33.45
Reg - Growth :	11.2132	ICICI Bank Ltd.	77984	1013.87 22.49
Reg - IDCW :	11.2132	Axis Bank Ltd.	31547	358.47 7.95
		State Bank Of India	42584	357.26 7.93
		Tata Mahindra Bank Ltd.	16253	286.91 6.36
		Capital Markets		
		HDFC Asset Management Company Ltd.	1118	47.00 1.04
		Multi Commodity Exchange Of Ind Ltd.	563	34.82 0.77
		Finance		
		Bajaj Finance Ltd.	3095	203.52 4.52
		Bajaj Finserv Ltd.	6045	95.51 2.12
		Shriram Finance Ltd.	3092	93.37 2.07
		Power Finance Corporation Ltd.	16094	79.71 1.77
		Rec Ltd.	13806	73.53 1.63
		Cholamandalam Investment & Finance Co Ltd.	4611	56.90 1.26
		Sbi Cards And Payment Services Ltd.	3306	23.16 0.51
		Muthoot Finance Ltd.	1184	22.70 0.50
		LIC Housing Finance Ltd.	3324	21.23 0.47
		Insurance		
		HDFC Life Insurance Co. Ltd.	11812	77.69 1.72
		Sbi Life Insurance Company Ltd.	4951	71.18 1.58
		ICICI Lombard General Insurance Co. Ltd.	2632	49.00 1.09
		ICICI Prudential Life Insurance Company Ltd.	4292	30.03 0.67

FUND SIZE

Rs. 45.08 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 44.07 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 21.00%

EXPENSE RATIO**

Direct	0.46
Regular	1.11

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^aRisk-free rate based on the FBI overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

**MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTMENT**

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

**ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS**

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty MidSmall Healthcare TRI

NAV (in Rs.)

Direct - Growth :	12.4022
Direct - IDCW :	12.4022
Reg - Growth :	12.3461
Reg - IDCW :	12.3461

FUND SIZE

Rs. 123.46 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 121.71 (Rs. in Cr.)

Company Name**No. of Shares****Market Value**

Rs. Lakhs

% of Assets

Company Name**No. of Shares****Market Value**

Rs. Lakhs

% to Assets

Equity & Equity Related Total		12374.92	100.25				
Healthcare Equipment & Supplies							
Poly Medicare Ltd.	8513	236.88	1.92				
Healthcare Services							
Max Healthcare Institute Ltd.	166410	1630.40	13.21				
Fortis Healthcare Ltd.	116667	769.07	6.23				
Hypogene International Ltd.	40396	380.05	3.08				
Krishna Institute Of Medical Sciences Ltd.	54957	324.00	2.62				
Dr. Lal Path Labs Ltd.	8243	247.53	2.00				
Aster Dm Healthcare Ltd.	47869	239.32	1.94				
Global Health Ltd.	18601	199.99	1.62				
Narayana Hrudayalaya Ltd.	15205	192.60	1.56				
Rainbow Childrens Medicare Ltd.	11161	177.39	1.44				
Metropolis Healthcare Ltd.	5793	124.06	1.00				
Pharmaceuticals & Biotechnology							
Lupin Ltd.	54007	1107.55	8.97				
Aurobindo Pharma Ltd.	62653	791.06	6.41				
Alkem Laboratories Ltd.	11708	660.62	5.35				
Mankind Pharma Ltd.	21144	541.54	4.39				
Glenmark Pharmaceuticals Ltd.	33738	515.74	4.18				
Laurus Labs Ltd.	88142	499.90	4.05				
Ipca Laboratories Ltd.	30405	469.01	3.80				
Suven Pharmaceuticals Ltd.	28436	371.32	3.01				
Piramal Pharma Ltd.	137838	370.44	3.00				
Biocon Ltd.	100742	367.86	2.98				
Abbott India Ltd.	1169	324.09	2.63				
Gland Pharma Ltd.	17815	309.62	2.51				
Ajanta Pharma Ltd.	9426	284.91	2.31				
Natco Pharma Ltd.	20290	279.09	2.26				
J.B.Chemicals & Pharmaceuticals Ltd.	15983	277.35	2.25				
Glaxosmithkline Pharmaceuticals Ltd.	9287	227.01	1.84				
Granules India Ltd.	32420	189.43	1.53				
Alembic Pharmaceuticals Ltd.	12536	136.92	1.11				
Sanofi India Ltd.	2037	130.17	1.05				

TURN OVER

Portfolio Turnover (Equity component only) 8.94%

EXPENSE RATIO**

Direct	0.48
Regular	1.11

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

**MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTMENT**

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

**ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS**

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty Realty Index (TRI)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Realty (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 08-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty Realty TRI

NAV (in Rs.)

Direct - Growth	:	10.5088
Direct - IDCW	:	10.5088
Reg - Growth	:	10.4585
Reg - IDCW	:	10.4585

FUND SIZE

Rs. 54.00 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 51.62 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 84.91%

EXPENSE RATIO**

Direct	0.43
Regular	1.10

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

[^]Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

**MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTMENT**

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

**ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS**

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Equity & Equity Related Total Realty		5400.03	99.99				
Dlf Ltd.	147784	1216.19	22.52				0.06
Macrotech Developers Ltd.	64057	802.76	14.86				100.05
Godrej Properties Ltd.	26646	739.73	13.70				-0.05
The Phoenix Mills Ltd.	42942	711.23	13.17	Net Assets			
Prestige Estates Projects Ltd.	38851	641.26	11.87				
Oberoi Realty Ltd.	27107	544.13	10.08				
Brigade Enterprises Ltd.	31809	394.72	7.31				
Sobha Ltd.	8259	137.85	2.55				
Mahindra Lifespace Developers Ltd.	17356	85.89	1.59				
Textiles & Apparels							
Raymond Ltd.	7691	126.27	2.34				

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE	Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
An open-ended scheme replicating/tracking Nifty500 Multicap								
India Manufacturing 50:30:20 Index	Equity & Equity Related Total		12018.50	99.91	Polycab India Ltd.	2352	171.65	1.43
	Aerospace And Defense				Bharat Forge Ltd.	12704	169.25	1.41
INVESTMENT OBJECTIVE	Bharat Electronics Ltd.	101434	312.42	2.60	Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	6160	110.29	0.92
The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TR), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any return.	Hindustan Aeronautics Ltd.	5386	241.12	2.00	Elgi Equipments Ltd.	12406	79.38	0.66
	Agricultural, Commercial & Construction Vehicles				Welspun Corp Ltd.	7509	58.17	0.48
	Ashok Leyland Ltd.	71400	165.71	1.38	Ramkrishna Forgings Ltd.	5902	57.03	0.47
	Auto Components				Ratnamani Metals & Tubes Ltd.	1491	51.19	0.43
	MRF Ltd.	100	125.25	1.04	Finolex Cables Ltd.	4352	50.04	0.42
	Sai Krishna Industries Ltd.	4005	111.35	0.93	Finolex Industries Ltd.	16327	43.83	0.36
	Exide Industries Ltd.	22685	102.67	0.85	Non - Ferrous Metals			
DATE OF ALLOTMENT	Amara Raja Energy & Mobility Ltd.	7044	90.21	0.75	Hindalco Industries Ltd.	41265	270.78	2.25
April 26, 2024	Apollo Tyres Ltd.	16584	84.52	0.70	National Aluminium Co. Ltd.	51555	124.84	1.04
	Asahi India Glass Ltd.	6329	43.33	0.36	Hindustan Copper Ltd.	18868	52.08	0.43
FUND MANAGER	Cie Automotive India Ltd.	7313	35.12	0.29	Paper, Forest & Jute Products			
Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)	Automobiles				Aditya Birla Real Estate Ltd.	3005	82.72	0.69
	Mahindra & Mahindra Ltd.	25270	749.53	6.23	Petroleum Products			
	Tata Motors Ltd.	60192	473.38	3.94	Reliance Industries Ltd.	86637	1119.52	9.31
BENCHMARK	Maruti Suzuki India Ltd.	3732	413.29	3.44	Hindustan Petroleum Corporation Ltd.	47868	183.38	1.52
Nifty500 Multicap India Manufacturing 50:30:20 Index (TR)	Bajaj Auto Ltd.	3145	284.11	2.36	Castrol India Ltd.	27824	55.85	0.46
	Eicher Motors Ltd.	3900	188.44	1.57	Pharmaceuticals & Biotechnology			
	Hero Motocorp Ltd.	3676	175.04	1.46	Sun Pharmaceutical Industries Ltd.	30615	545.22	4.53
	Chemicals & Petrochemicals				Lupin Ltd.	12022	246.54	2.05
NAV (in Rs.)	Srf Ltd.	7234	163.85	1.36	Cipla Ltd.	15585	239.06	1.99
Direct - Growth : 11.0127	Deepak Nitrite Ltd.	3428	93.49	0.78	Dr Reddys Laboratories Ltd.	17292	207.90	1.73
Direct - IDCW : 11.0127	Tata Chemicals Ltd.	7804	86.76	0.72	Aurobindo Pharma Ltd.	13945	176.07	1.46
Reg - Growth : 10.9634	Navin Fluorine International Ltd.	1997	70.05	0.58	Alkem Laboratories Ltd.	2605	146.99	1.22
Reg - IDCW : 10.9634	Atul Ltd.	915	66.76	0.56	Glenmark Pharmaceuticals Ltd.	8665	132.46	1.10
	Aarti Industries Ltd.	11590	51.96	0.43	Laurus Labs Ltd.	22638	128.39	1.07
	Guj Narmada Valley Fer. & Chem. Ltd.	4804	30.69	0.26	Ipca Laboratories Ltd.	6767	104.38	0.87
FUND SIZE	Consumer Durables				Piramal Pharma Ltd.	35412	95.17	0.79
Rs. 120.27 (Rs. in Cr.)	Dixon Technologies (India) Ltd.	1883	297.65	2.47	Suven Pharmaceuticals Ltd.	7303	95.36	0.79
MONTHLY AVERAGE AUM	Volta's Ltd.	11382	188.74	1.57	Abbott India Ltd.	259	71.80	0.60
Rs. 120.32 (Rs. in Cr.)	Crompton Greaves Consumer Electricals Ltd.	37015	151.65	1.26	Natco Pharma Ltd.	5211	71.68	0.60
TURN OVER	Blue Star Ltd.	7458	138.20	1.15	J.B.Chemicals & Pharmaceuticals Ltd.	4105	71.23	0.59
Portfolio Turnover (Equity component only) 20.37%	Amber Enterprises India Ltd.	1086	65.87	0.55	Granules India Ltd.	8325	48.64	0.40
	Whirlpool Of India Ltd.	3584	66.27	0.55	Telecom - Equipment & Accessories			
	Kajaria Ceramics Ltd.	4787	57.77	0.48	Tejas Networks Ltd.	4390	57.95	0.48
	Bata India Ltd.	3673	51.82	0.43	Textiles & Apparels			
	Ferroso Metals				Page Industries Ltd.	305	136.17	1.13
EXPENSE RATIO**	Tata Steel Ltd.	235015	339.69	2.82				
Direct 0.48	Jsw Steel Ltd.	27199	262.74	2.18				
Regular 1.11	Steel Authority India Ltd.	72032	84.36	0.70				
"Note: The rates specified are actual month end expenses charged by Upltd. as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	Fertilizers & Agrochemicals							
	Pf Industries Ltd.	4046	164.49	1.37				
	Coromandel International Ltd.	25223	137.47	1.14				
	Chambal Fertiliser & Chemicals Ltd.	5838	104.44	0.87				
	Upltd. - (Partly Paidup) Right Entitlements - 26-11-2024	8711	44.89	0.37				
		5.95	0.05					
^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024	Industrial Manufacturing							
For calculation methodology please refer to Pg 100	Keynes Technology India Ltd.	1556	93.16	0.77				
	Praj Industries Ltd.	7088	58.39	0.49				
	Titagarh Rail Systems Ltd.	4606	55.53	0.46				
MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT	Industrial Products							
	Cummins India Ltd.	6756	235.36	1.96				

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty500 Multicap Infrastructure 50:30:20 Index (TRI)

NAV (in Rs.)

Direct - Growth :	10.5371	Larsen & Toubro Ltd.	18789	699.85	8.85
Direct - IDCW :	10.5371	NCC Ltd.	22245	68.89	0.87
Reg - Growth :	10.4883	Kalpataru Projects International Ltd.	4776	54.45	0.69
Reg - IDCW :	10.4883	Nbcc India Ltd.	46955	46.59	0.59

FUND SIZE

Rs. 79.12 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 77.91 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 30.42%

EXPENSE RATIO**

Direct	0.46	Max Healthcare Institute Ltd.	22455	220.00	2.78
Regular	1.11	Apollo Hospitals Enterprise Ltd.	1616	110.36	1.39

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024
For calculation methodology please refer to Pg 100

**MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTMENT**

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

**ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS**

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Equity & Equity Related Total	7900.90	99.85		Bharat Forge Ltd.	7702	102.61	1.30
Agricultural, Commercial & Construction Vehicles				Elgi Equipments Ltd.	9785	62.61	0.79
Ashok Leyland Ltd.	43289	100.47	1.27	Ramkrishna Forgings Ltd.	4656	44.99	0.57
BEML Ltd.	867	36.76	0.46	Kirloskar Oil Engines Ltd.	3770	42.29	0.53
Auto Components				Leisure Services			
Balkrishna Industries Ltd.	3217	115.51	1.46	Indian Hotels Co. Ltd.	26510	210.32	2.66
Exide Industries Ltd.	60	75.15	0.95	Eih Ltd.	9694	36.78	0.46
Amarra Raja Energy & Mobility Ltd.	5555	71.14	0.90	Lemon Tree Hotels Ltd.	22347	29.18	0.37
Balkrishna Industries Ltd.	2429	67.53	0.85	Oil			
Exide Industries Ltd.	13754	62.25	0.79	Oil & Natural Gas Co.	61920	158.95	2.01
Apollo Tyres Ltd.	10055	51.25	0.65	Petroleum Products			
Asahi India Glass Ltd.	4992	34.18	0.43	Reliance Industries Ltd.	57932	748.60	9.46
Cit Automotive India Ltd.	5768	27.70	0.35	Hindustan Petroleum Corporation Ltd.	29022	111.18	1.41
Cement & Cement Products				Bharat Petroleum Corporation Ltd.	30895	90.24	1.14
Ultratech Cement Ltd.	1822	204.10	2.58	Indian Oil Corporation Ltd.	59796	82.90	1.05
Gfrasim Industries Ltd.	5938	154.76	1.96	Castrol India Ltd.	21946	44.05	0.56
The Ramco Cements Ltd.	5758	58.43	0.74	Power			
J K Cement Ltd.	1264	54.08	0.68	NTPC Ltd.	75583	274.86	3.47
ACC Ltd.	2057	45.72	0.58	Power Grid Corporation Of India Ltd.	72304	238.17	3.01
Dalmia Bharat Ltd.	2415	43.96	0.56	Tata Power Company Ltd.	26944	111.59	1.41
Jk Lakshmi Cement Ltd.	2816	21.96	0.28	Cesc Ltd.	28603	49.76	0.63
Construction				Jaiprakash Power Ventures Ltd.	216264	39.92	0.50
Larsen & Toubro Ltd.	18789	699.85	8.85	Realty			
NCC Ltd.	22245	68.89	0.87	Godrej Properties Ltd.	3495	97.03	1.23
Kalpataru Projects International Ltd.	4776	54.45	0.69	Dif Ltd.	10229	84.18	1.06
Nbcc India Ltd.	46955	46.59	0.59	Brigade Enterprises Ltd.	6264	77.73	0.98
Ircon International Ltd.	14785	31.01	0.39	Oberoi Realty Ltd.	3556	71.38	0.90
Pnc Infratech Ltd.	5121	15.16	0.19	Telecom - Equipment & Accessories			
Electrical Equipment				Tejas Networks Ltd.	3463	45.71	0.58
Suzlon Energy Ltd.	344236	216.80	2.74	Telecom - Services			
Kec International Ltd.	5472	57.69	0.73	Bharti Airtel Ltd.	42783	696.14	8.80
Inox Wind Ltd.	29448	56.26	0.71	Indus Towers Ltd.	37548	131.17	1.66
Ge Vernova T&D India Ltd.	2832	49.74	0.63	Tata Communications Ltd.	3548	62.27	0.79
Gas				Vodafone Idea Ltd.	712974	59.60	0.75
Petronet Lng Ltd.	22646	75.43	0.95	Hfcl Ltd.	40679	52.51	0.66
Aegis Logistics Ltd.	5701	51.76	0.65	Transport Infrastructure			
Gujarat State Petronet Ltd.	13058	46.24	0.58	Adani Ports And Special Economic Zone Ltd.	11766	140.02	1.77
Indraprastha Gas Ltd.	10595	34.65	0.44	Gmr Airports Infrastructure Ltd.	108355	90.16	1.14
Mahanagar Gas Ltd.	2583	30.78	0.39	Transport Services			
Gujarat Gas Ltd.	5211	25.00	0.32	Interglobe Aviation Ltd.	2759	120.81	1.53
Healthcare Services				Container Corporation Of India Ltd.	8321	68.93	0.87
Max Healthcare Institute Ltd.	22455	220.00	2.78	The Great Eastern Shipping Co.Ltd.	4498	49.52	0.63
Krishna Institute Of Medical Sciences Ltd.	11132	65.63	0.83				
Aster Dm Healthcare Ltd.	9697	48.48	0.61				
Narayana Hrudayalaya Ltd.	3079	39.00	0.49				
Industrial Manufacturing							
Kaynes Technology India Ltd.	1227	73.47	0.93				
Praj Industries Ltd.	5590	46.05	0.58				
Titagarh Rail Systems Ltd.	3634	43.81	0.55				
Industrial Products							
Cummins India Ltd.	4096	142.69	1.80				

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An index fund that seeks to track returns by investing in BSE SENSEX Index stocks and aims to achieve returns of the stated index, subject to tracking error.

	Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
	Equity & Equity Related Total		36844.42	99.98	IT - Software			
	Automobiles				Infosys Ltd.	144715	2689.46	7.30
	Mahindra & Mahindra Ltd.	38857	1153.64	3.13	Tata Consultancy Services Ltd.	40584	1734.38	4.71
	Tata Motors Ltd.	84022	661.13	1.79	HCL Technologies Ltd.	42398	783.90	2.13
	Maruti Suzuki India Ltd.	5289	585.62	1.59	Tech Mahindra Ltd.	25472	435.97	1.18
	Banks				Petroleum Products			
	HDFC Bank Ltd.	302191	5432.34	14.74	Reliance Industries Ltd.	271046	3503.13	9.51
	ICICI Bank Ltd.	282146	3669.73	9.96	Pharmaceuticals & Biotechnology			
	Axis Bank Ltd.	113957	1295.35	3.52	Sun Pharmaceutical Industries Ltd.	43251	770.58	2.09
	State Bank Of India	153738	1289.86	3.50	Power			
	Kotak Mahindra Bank Ltd.	58936	1041.28	2.83	NTPC Ltd.	190336	692.54	1.88
	Indusind Bank Ltd.	26519	264.24	0.72	Power Grid Corporation Of India Ltd.	182558	601.71	1.63
	Cement & Cement Products				Telecom - Services			
	Ultratech Cement Ltd.	4510	505.10	1.37	Bharti Airtel Ltd.	107190	1744.46	4.73
	Construction				Transport Infrastructure			
	Larsen & Toubro Ltd.	46821	1744.50	4.73	Adani Ports And Special Economic Zone Ltd.	350.02	0.95	
	Consumer Durables							0.02
	Titan Company Ltd.	16715	543.15	1.47				100.00
	Asian Paints (India) Ltd.	18059	447.85	1.22				0.00
	Diversified Fmcg							100.00
	ITC Ltd.	370730	1768.57	4.80				
	Hindustan Unilever Ltd.	35767	892.83	2.42				
	Ferroso Metals							
	Tata Steel Ltd.	330055	477.09	1.29				
	Jsw Steel Ltd.	38204	369.13	1.00				
	Finance							
	Bajaj Finance Ltd.	11158	733.91	1.99				
	Bajaj Finserv Ltd.	21747	343.61	0.93				
	Food Products							
	Nestle India Ltd.	14290	319.34	0.87				

SIP - If you had invested INR 10000 every month

^aRisk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

TRACKING ERROR

0.06%

**MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTMENT**

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

**ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS**

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

Exchange Traded Fund tracking Nifty 50 Index.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty 50 index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

January 01, 2019

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty 50 TRI

NAV (in Rs.)

Direct - Growth : 257.7117

FUND SIZE

Rs. 687.27 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 668.87 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 9.43%

EXPENSE RATIO**

Direct	0.07
Regular	0.00

**Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES**FUND****BENCHMARK**

Std. Dev (Annualised)	12.56	12.61	SIP - If you had invested INR 10000 every month
Sharpe Ratio	0.55	0.55	
Portfolio Beta	0.97	NA	
R Squared	1.00	NA	
Treynor	0.60	NA	
Jenson	0.01	NA	

[^]Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

**MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTMENT**

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

**ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS**

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total Aerospace And Defense Bharat Electronics Ltd. Agricultural Food & Other Products Tata Consumer Products Ltd. Automobiles Mahindra & Mahindra Ltd. Tata Motors Ltd. Maruti Suzuki India Ltd. Bajaj Auto Ltd. Eicher Motors Ltd. Hero Motocorp Ltd. Banks HDFC Bank Ltd. ICICI Bank Ltd. Axis Bank Ltd. State Bank Of India Kotak Mahindra Bank Ltd. IndusInd Bank Ltd. Cement & Cement Products Ultratech Cement Ltd. Grasim Industries Ltd. Construction Larsen & Toubro Ltd. Consumable Fuels Coal India Ltd. Consumer Durables Titan Company Ltd. Asian Paints (India) Ltd. Diversified Fmcg ITC Ltd. Hindustan Unilever Ltd. Ferrous Metals Tata Steel Ltd. Jsw Steel Ltd. Finance Bajaj Finance Ltd. Bajaj Finserv Ltd. Shriram Finance Ltd. Food Products Nestle India Ltd. Britannia Industries Ltd. Healthcare Services Apollo Hospitals Enterprise Ltd. IT - Software Infosys Ltd. Tata Consultancy Services Ltd. HCL Technologies Ltd. Tech Mahindra Ltd. Wipro Ltd. Insurance HDFC Life Insurance Co. Ltd.	226842 41230 56541 134639 8341 7033 8705 8216 481408 447042 180788 244035 93182 41875 26245 28699 590034 56475 525747 60811 17748 34630 17720 22712 7455 6410 228387 64858 66994 40235 89610 67638	68693.89 698.67 395.25 1677.06 1058.87 923.70 635.34 420.61 391.22 8646.33 5811.99 2054.29 2047.33 1644.90 417.01 852.70 711.62 2812.99 1409.70 759.91 587.43 1167.09 547.14 535.08 507.53 368.36 437.73 4243.09 2769.99 1238.08 688.94 517.81 444.89	99.96 1.02 0.58 2.44 1.54 1.34 0.92 0.61 12.58 8.46 2.99 2.98 2.39 0.61 1.24 1.04 4.09 2.05 1.11 0.85 1.70 0.80 0.78 0.74 0.54 0.64 6.17 4.03 1.80 1.00 0.75 0.65	Sbi Life Insurance Company Ltd. Metals & Minerals Trading Adani Enterprises Ltd. Non - Ferrous Metals Hindalco Industries Ltd. Oil Oil & Natural Gas Co. Petroleum Products Reliance Industries Ltd. Bharat Petroleum Corporation Ltd. Pharmaceuticals & Biotechnology Sun Pharmaceutical Industries Ltd. Cipla Ltd. Dr Reddys Laboratories Ltd. Power NTPC Ltd. Power Grid Corporation Of India Ltd. Retailing Trent Ltd. Telecom - Services Bharti Airtel Ltd. Transport Infrastructure Adani Ports And Special Economic Zone Ltd.	28318 14897 92298 245658 38607 300370 287411 14092 68726.81	407.14 366.94 605.66 630.60 464.17 1092.30 946.73 957.61 100.00	0.59 0.53 0.88 0.92 0.68 1.59 1.38 1.39 4.03 0.81

Note: As per the guidance issued by AMFI vide correspondence 3SP/MEM-COR/57/2019-20,any realization of proceeds from the locked-in shares of Yes Bank Ltd. is 3 years from the commencement of the Revival scheme i.e. March 13,2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders- register / BE as on end of March 13, 2020.For further details refer our website https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899_2

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

Exchange Traded Fund replicating / tracking Nifty Private Bank Index.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty Private Bank index subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

August 30, 2019

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty Private Bank TRI

NAV (in Rs.)

Direct - Growth : 260.2954

FUND SIZE

Rs. 10.97 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 10.87 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 43.19%

EXPENSE RATIO*

Direct	0.14
Regular	NA

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^ FUND BENCHMARK

SIP - If you had invested INR 10000 every month		
Std. Dev (Annualised)	15.27	15.36
Sharpe Ratio	0.38	0.40
Portfolio Beta	0.97	NA
R Squared	1.00	NA
Treynor	0.51	NA
Jenson	-0.01	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total Banks		1096.31	99.96				
HDFC Bank Ltd.	13508	242.61	22.12				99.96
CICI Bank Ltd.	18154	236.02	21.52				0.04
Kotak Mahindra Bank Ltd.	12545	221.45	20.19				100.00
Axis Bank Ltd.	18774	213.33	19.45				
Indusind Bank Ltd.	6174	61.48	5.61				
Federal Bank Ltd.	22851	48.17	4.39				
IDFC First Bank Ltd.	61748	39.57	3.61				
Bandhan Bank Ltd.	7736	13.08	1.19				
City Union Bank Ltd.	6699	12.03	1.10				
Rbl Bank Ltd.	5532	8.57	0.78				

Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20,any release of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e March 13,2020) shall be distributed (post conclusion of the lock in period) among set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. For further details refer our website https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-updation-update-17-03-2020.pdf?sfvrsn=aa8cd899_2

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies.	Equity & Equity Related Total Aerospace And Defense		97131.86	98.57	Food Products			
	Bharat Electronics Ltd.	1527000	4703.16	4.77	Nestle India Ltd.	37700	842.46	0.85
	Hindustan Aeronautics Ltd.	34000	1522.13	1.54	Gas			
	Auto Components				Petronet Lng Ltd.	314000	1045.93	1.06
	Uno Minda Ltd.	145000	1524.31	1.55	Gail (India) Ltd.	488000	973.36	0.99
	Sundram Fasteners Ltd.	80625	928.92	0.94	Healthcare Services			
		32400	414.95	0.42	Forts Healthcare Ltd.	233411	1538.65	1.56
					IT - Software			
	HDFC Bank Ltd.	217748	3910.86	3.97	Tata Consultancy Services Ltd.	61081	2608.68	2.65
	ICICI Bank Ltd.	286930	3730.38	3.78	Infosys Ltd.	127400	2366.90	2.40
	State Bank Of India	237025	1988.52	2.02	Persistent Systems Ltd.	25410	1500.63	1.52
	Indusind Bank Ltd.	142078	1414.88	1.44	Kpit Technologies Ltd.	64000	876.03	0.89
	Indian Bank	226200	1299.07	1.32	Industrial Manufacturing			
	Bank Of India	1122000	1239.81	1.26	Taggar Rail Systems Ltd.	138690	1671.91	1.70
	Axis Bank Ltd.	103400	1174.93	1.19	Syrra Sgs Technology Ltd.	208100	1178.16	1.20
	Rbi Bank Ltd.	731665	1133.93	1.15	Industrial Products			
	Au Small Finance Bank Ltd.	141752	826.91	0.84	Polycab India Ltd.	30199	2203.89	2.24
	IDFC First Bank Ltd.	1150000	736.92	0.75	Apl Apollo Tubes Ltd.	65081	986.89	1.00
				R R Kabel Ltd.	56690	815.83	0.83	
				Non - Ferrous Metals				
	Radico Khaitan Ltd.	88690	2179.87	2.21	Hindalco Industries Ltd.	254592	1670.63	1.69
	Capital Markets				Petroleum Products			
	HDFC Asset Management Company Ltd.	41601	1749.01	1.77	Reliance Industries Ltd.	108000	1395.58	1.42
	Angel One Ltd.	44677	1294.34	1.31	Pharmaceuticals & Biotechnology			
	Cement & Cement Products				Zydus Lifesciences Ltd.	90213	871.41	0.88
	ACC Ltd.	68816	1529.47	1.55	Eris Lifesciences Ltd.	55796	803.55	0.82
	Chemicals & Petrochemicals				Power			
	Navin Fluorine International Ltd.	38524	1351.38	1.37	Power Grid Corporation Of India Ltd.	789969	2602.16	2.64
	Vinati Organics Ltd.	53900	1005.48	1.02	NTPC Ltd.	530200	1928.07	1.96
	Commercial Services & Supplies				Nhpc Ltd.	1506215	1226.66	1.24
	Teamlease Services Ltd.	17036	493.75	0.50	Tata Power Company Ltd.	236979	981.45	1.00
	Construction				Adani Power Ltd.	172200	955.37	0.97
	Larsen & Toubro Ltd.	76389	2845.34	2.89	Adani Energy Solutions Ltd.	92213	775.05	0.79
	Knr Constructors Ltd.	332333	1086.06	1.10	Realty			
	Caigai India Ltd.	186190	637.14	0.65	Sobha Ltd.	58492	976.26	0.99
	Consumable Fuels				Sobha Ltd. - Rights - 19.06.2024	7467	54.50	0.06
	Coal India Ltd.	250000	1041.00	1.06	Retailing			
	Consumer Durables				Zomato Ltd.	705000	1972.31	2.00
	Cello World Ltd.	68908	544.48	0.55	Transport Infrastructure			
	Diversified				Adani Ports And Special Economic Zone Ltd.	97350	1158.51	1.18
	Godrej Industries Ltd.	113000	1215.99	1.23	Transport Services			
	Diversified Fmcg				Ecos Indi Mobility And Hospitality Ltd.	299420	1022.82	1.04
	ITC Ltd.	354281	1689.03	1.71	Spicejet Ltd.	1623376	1005.36	1.02
	Hindustan Unilever Ltd.	62539	1561.07	1.58				
	Electrical Equipment				Name of the Instrument			
	Thermax Ltd.	37180	1706.60	1.73	Units		Market Value Rs. Lakhs	% to Nav
	Abb India Ltd.	14764	1095.67	1.11	Mutual Fund Units Related			
	Voltamp Transformers Ltd.	9592	974.66	0.99	Mutual Fund Units			
	Fertilizers & Agrochemicals				Tata Money Market Fund	7311.774	335.65	0.34
	Pi Industries Ltd.	25710	1045.24	1.06	Mutual Fund Units Total			
	Finance							
	Prb Housing Finance Ltd.	262933	2344.57	2.38				
	Muthod Finance Ltd.	58000	1111.89	1.13				
	Rec Ltd.	189000	1006.61	1.02				
	Creditaccess Grameen Ltd.	108000	974.16	0.99				
	Shriram Finance Ltd.	30854	931.68	0.95				
	Bajaj Finance Ltd.	9100	598.41	0.61				
	Piramal Enterprises Ltd.	47280	560.27	0.57				

*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL
 Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12%of the original cost of investment-1%
 Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment - NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE	Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.	Mutual Fund Units Related Mutual Fund Units							
	Tata Nifty India Digital Exchange Traded Fund	9945073	9747.17	99.56				
	Mutual Fund Units Total		9747.17	99.56				
INVESTMENT OBJECTIVE								
To provide long-term capital appreciation by investing in Tata Nifty India Digital Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.								
DATE OF ALLOTMENT	SIP - If you had invested INR 10000 every month							
April 13, 2022								
FUND MANAGER								
Meeta Shetty (Managing Since 13-Apr-2022 and overall experience of 17 years)								
BENCHMARK								
Nifty India Digital TRI								
NAV (in Rs.)								
Direct - Growth : 15.3803	Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month.							
Direct - IDCW : 15.3803								
Reg - Growth : 15.1899								
Reg - IDCW : 15.1899								
FUND SIZE								
Rs. 97.91 (Rs. in Cr.)								
MONTHLY AVERAGE AUM								
Rs. 92.23 (Rs. in Cr.)								
TURN OVER								
Portfolio Turnover (Equity component only) NA								
EXPENSE RATIO**								
Direct 0.06								
Regular 0.48								
**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.								
^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024								

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment- Nil
Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%
Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO**INVESTMENT STYLE**

An Open-Ended Exchange Traded Fund replicating/tracking

Nifty India Digital Index.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that corresponds to the total returns of the securities as represented by the Nifty India Digital Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

March 31, 2022

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty India Digital TRI

NAV (in Rs.)

Direct - Growth : 98.2055

FUND SIZE

Rs. 161.50 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 153.37 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 35.47%

EXPENSE RATIO**

Direct	0.40
Regular	0.00

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^aRisk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT/**MULTIPLES FOR NEW INVESTMENT**

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

ADDITIONAL INVESTMENT/**MULTIPLES FOR EXISTING INVESTORS**

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	---------------------------	-------------

Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	---------------------------	-------------

Equity & Equity Related Total

16145.26

99.96

Leisure Services

71919	586.82	3.63
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Financial Technology (Fintech)

1334.74

8.26

Indian Railway Catering And Tourism Corporation Ltd.

15292

1262.40

7.82

Pb Fintech Ltd.

70476

725.31

4.49

Retailing

425271

1189.74

7.37

One 97 Communications Ltd.

80434

127.63

0.79

Info Edge (India) Ltd.

324177

557.78

3.45

IT - Services

6886

118.76

0.74

Zomato Ltd.

7263

170.31

1.05

Cyient Ltd.

2247

99.97

0.58

Indiamart Intermesh Ltd.

5617654

469.64

2.91

L&T Technology Services Ltd.

5187

83.99

0.52

Telecom - Services

68943

1121.81

6.95

Affle (India) Ltd.

68069

1257.95

7.79

Bharti Airtel Ltd.

28001

491.45

3.04

HCL Technologies Ltd.

28397

1212.79

7.51

Tata Communications Ltd.

5617654

469.64

2.91

Infosys Ltd.

64011

1189.23

7.36

Vodafone Idea Ltd.

Tech Mahindra Ltd.

51900

888.68

5.50

Wipro Ltd.

115586

667.91

4.14

Persistent Systems Ltd.

Coforge Ltd.

8686

512.96

3.18

Ltmindtree Ltd.

Mphasis Ltd.

5428

471.47

2.92

Oracle Financials Services Soft Ltd.

Tata Elksi Ltd.

1922

224.81

1.39

Kpit Technologies Ltd.

Sonata Software Ltd.

13346

182.68

1.13

Birlasoft Ltd.

Intellect Design Arena Ltd.

15957

99.87

0.62

Tanla Platforms Ltd.

7262

79.05

0.49

5817

52.07

0.32

40.81

40.81

0.25

SIP - If you had invested INR 10000 every month

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver.

INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

January 12,2024

FUND MANAGER

Tapan Patel (Lead Fund Manager) (Managing Since 12-Jan-24 and overall experience of 16 years) , Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Domestic Price of Silver

NAV (in Rs.)

Direct - Growth : 8.7949

FUND SIZE

Rs. 122.65 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 117.59 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) NA

EXPENSE RATIO**

Direct	0.45
Regular	0.00

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ARisk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	Quantity	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		11943.81	97.39				0.02
Precious Metals							97.41
Silver Physical -Purity 999	13417.4517	11943.81	97.39				2.59
							100.00

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

January 19, 2024

FUND MANAGER

Tapan Patel (Managing Since 19-Jan-24 and overall experience of 16 years)

BENCHMARK

Domestic Price of Silver

NAV (in Rs.)

Direct - Growth	:	12.2846
Direct - IDCW	:	12.2846
Reg - Growth	:	12.2329
Reg - IDCW	:	12.2329

FUND SIZE

Rs. 71.77 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 70.42 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 8.17%

EXPENSE RATIO**

Direct	0.14
Regular	0.61

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	Quantity	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		7154.70	99.69				0.57
Precious Metals				Tata Silver Exchange Traded Fund	81211077	7154.70	99.69

100.26

-0.26

100.00

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold

INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

January 12, 2024

FUND MANAGER

Tapan Patel (Lead Fund Manager) (Managing Since 12-Jan-24 and overall experience of 16 years), Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Domestic Price of Gold

NAV (in Rs.)

Direct - Growth : 7.5426

FUND SIZE

Rs. 289.58 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 271.73 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) NA

EXPENSE RATIO**

Direct	0.38
Regular	NA

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^aRisk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	Quantity	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total Precious Metals		28122.19	97.11				0.25
Gold Physical - -Purity 995	368	28060.94	96.90				97.36
Gold Physical - Purity - 999	8	61.25	0.21				2.64
							100.00

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

January 19, 2024

FUND MANAGER

Tapan Patel (Fund Manager for Commodities) (Managing Since 19-Jan-24 and overall experience of 16 years)

BENCHMARK

Domestic Price of Gold

NAV (in Rs.)

Direct - Growth	:	12.1074
Direct - IDCW	:	12.1074
Reg - Growth	:	12.0376
Reg - IDCW	:	12.0376

FUND SIZE

Rs. 121.64 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 118.48 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 2.52%

EXPENSE RATIO**

Direct	0.19
Regular	0.71

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	Quantity	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		12143.72	99.84				0.41
Precious Metals							100.25
Tata Gold Exchange Traded Fund	160843984	12143.72	99.84				-0.25
							100.00

As on 30th November 2024

PORTFOLIO

[^]Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100
**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing

SIP - If you had invested INR 10000 every month

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO**INVESTMENT STYLE**

An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI).

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty200 Alpha 30 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

September 05,2024

FUND MANAGER

Kapil Menon (Managing Since 05-Sep-24 and overall experience of 20 years)

BENCHMARK

Nifty 200 Alpha 30 TRI

NAV (in Rs.)

Direct - Growth	:	9.0266	Equity & Equity Related Total	18197.32	100.01	Retailing	13074	888.43	4.88
Direct - IDCW	:	9.0266	Aerospace And Defense	715.13	3.93	Trent Ltd.			
Reg - Growth	:	9.0105	Hindustan Aeronautics Ltd.	15974	542.51	Telecom - Services	213532	745.97	4.10
Reg - IDCW	:	9.0105	Bharat Electronics Ltd.	176140		Indus Towers Ltd.	31950	519.87	2.86
			Auto Components			Bharti Airtel Ltd.			
			Samvardhana Motherson International Ltd	805260	495.93	Transport Services			
			Automobiles			Interglobe Aviation Ltd.	13772	603.06	3.31
			Bajaj Auto Ltd.	8029	725.31				
			Tvs Motor Company Ltd.	25322	616.45				0.04
			Hero Motocorp Ltd.	11174	532.07				100.05
			Tata Motors Ltd.	47892	376.65				-0.05
			Consumable Fuels						100.00
			Coal India Ltd.	125274	521.64				
			Consumer Durables						
			Dixon Technologies (India) Ltd.	7024	1110.31				
			Volta's Ltd.	36130	599.13				
			Electrical Equipment						
			Bharat Heavy Electricals Ltd.	193921	486.92				
			Siemens Ltd.	4330	327.38				
			Abb India Ltd.	4313	320.08				
			Finance						
			Power Finance Corporation Ltd.	117644	582.69				
			Rec Ltd.	97065	516.97				
			IT - Software						
			Oracle Financials Services Soft Ltd.	8858	1036.07				
			Persistent Systems Ltd.	11559	682.63				
			Industrial Products						
			Cummins India Ltd.	18367	639.85				
			Personal Products						
			Colgate-Palmolive India Ltd.	20842	602.28				
			Petroleum Products						
			Hindustan Petroleum Corporation Ltd.	190545	729.98				
			Indian Oil Corporation Ltd.	241923	335.38				
			Pharmaceuticals & Biotechnology						
			Lupin Ltd.	40803	836.77				
			Torrent Pharmaceuticals Ltd.	23127	768.79				
			Aurobindo Pharma Ltd.	44759	565.13				
			Zydus Lifesciences Ltd.	54958	530.87				
			NTPC Ltd.	66843	243.07				

^aRisk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

****Note:** The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

MINIMUM INVESTMENT/**MULTIPLES FOR NEW INVESTMENT**

Rs.5,000/- and in multiple of Re.1/- thereafter.

ADDITIONAL INVESTMENT/**MULTIPLES FOR EXISTING INVESTORS**

Rs.1,000/- and in multiples of Re.1/-thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO**INVESTMENT STYLE**

An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Capital Markets Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

October 24, 2024

FUND MANAGER

Kapil Menon (Managing Since 24-Oct-24 and overall experience of 20 years)

BENCHMARK

Nifty Capital Markets TRI

NAV (in Rs.)

Direct - Growth	:	10.2776
Direct - IDCW	:	10.2776
Reg - Growth	:	10.2734
Reg - IDCW	:	10.2734

FUND SIZE

Rs. 84.02 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 88.45 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 18.50%

EXPENSE RATIO**

Direct	0.34
Regular	1.09

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^aRisk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

**MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTMENT**

Rs.5,000/- and in multiple of Re.1/- thereafter.

**ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS**

Rs.1,000/- and in multiples of Re.1/-thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total Capital Markets		8399.94	99.98				
Bse Ltd.	38089	1779.04	21.17	Repo			3.07 0.04
HDFC Asset Management Company Ltd.	28398	1193.92	14.21				
Multi Commodity Exchange Of Ind Ltd.	14318	885.62	10.54	Net Assets			8401.65 100.00
Central Depository Services (India) Ltd.	49987	819.51	9.75				
Computer Age Management Services Ltd.	13416	661.19	7.87				
Angel One Ltd.	16237	470.40	5.60				
Motilal Oswal Financial Service Ltd.	41008	376.97	4.49				
Kfin Technologies Ltd.	32279	375.65	4.47				
Indian Energy Exchange Ltd.	212632	374.64	4.46				
Nippon Life India Asset Management Ltd.	48543	332.76	3.96				
Anand Rathi Wealth Ltd.	4945	205.52	2.45				
Aditya Birla Sun Life Amc Ltd.	20274	175.41	2.09				
Nuvama Wealth Management Ltd.	2528	165.97	1.98				
Uti Asset Management Company Ltd.	11476	149.09	1.77				
Finance							
360 One Wam Ltd.	38944	434.25	5.17				

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An open ended equity scheme investing across large cap, mid cap, small cap stocks

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

February 02, 2023

FUND MANAGER

Rahul Singh (Managing Since 02-Feb-2023 and overall experience of 28 years), Tejas Gutka (Managing Since 02-Feb-2023 and overall experience of 17 years), Murthy Nagarajan (Managing Since 16-Jan-2023 and overall experience of 27 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

BENCHMARK

NIFTY 500 Multicap 50:25:25 TRI

NAV (in Rs.)

Direct - Growth :	14.9478
Direct - IDCW :	14.9478
Reg - Growth :	14.5083
Reg - IDCW :	14.5083

FUND SIZE

Rs. 3172.18 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 3162.74 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 31.32%

EXPENSE RATIO**

Direct	0.48
Regular	1.88

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^aRisk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT/**MULTIPLES FOR NEW INVESTMENT**

Rs.5,000/- and in multiple of Re.1/- thereafter.

ADDITIONAL INVESTMENT/**MULTIPLES FOR EXISTING INVESTORS**

Rs.1,000/- and in multiples of Re.1/-thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL
 Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%
 Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total	307788.78	97.09		HCL Technologies Ltd.	300000	5544.15	1.75
Agricultural, Commercial & Construction Vehicles				Coforge Ltd.	54366	4722.15	1.49
Ashok Leyland Ltd.	1300000	3017.04	0.95	Birlasoft Ltd.	520000	3071.38	0.97
Auto Components				Industrial Products			
Samvardhana Motherson International Ltd.	3800000	6173.48	1.95	Cummins India Ltd.	120000	4180.44	1.32
Uno Minda Ltd.	440000	4625.50	1.46	Kirloskar Pneumatic Company Ltd.	209369	3703.63	1.17
Balkrishna Industries Ltd.	150500	4184.13	1.32	Usha Martin Ltd.	920000	3492.32	1.10
Gna Axles Ltd.	800000	3310.40	1.04	Apl Apollo Tubes Ltd.	200000	3032.80	0.96
Craftsman Automation Ltd.	56740	2893.34	0.91	Kei Industries Ltd.	57279	2470.59	0.78
Shriram Pistons & Rings Ltd.	120000	2589.30	0.82	Rhi Magnesita India Ltd.	447376	2329.93	0.73
Banks				Aia Engineering Ltd.	62031	2170.62	0.68
HDFC Bank Ltd.	600000	10776.30	3.40	Insurance			
State Bank Of India	12400000	10402.98	3.28	ICICI Lombard General Insurance Co. Ltd.	238839	4446.82	1.40
Axis Bank Ltd.	750000	8522.25	2.69	Leisure Services			
Indian Bank	1150000	6604.45	2.08	Yatra Online Ltd.	3241724	3367.18	1.06
Federal Bank Ltd.	2975000	6270.71	1.98	Restaurant Brands Asia Ltd.	3000000	2605.80	0.82
Bandhan Bank Ltd.	3000000	5072.40	1.60	Barbeque Nation Hospitality Ltd.	520000	2593.76	0.82
Equitas Small Finance Bank Ltd.	4000000	2493.20	0.79	Juniper Hotel Ltd.	694440	2422.35	0.79
Beverages				Minerals & Mining			
Radico Kitchen Ltd.	169637	4169.42	1.31	Gravita India Ltd.	205450	4472.24	1.41
Capital Markets				Personal Care Products			
DFC Asset Management Company Ltd.	1200000	5045.10	1.59	Dabur India Ltd.	670000	3531.91	1.11
Cement & Construction Products				Petroleum Products			
UltraTech Cement Ltd.	27950	3131.00	0.99	Reliance Industries Ltd.	600000	7753.20	2.44
Amulja Cements Ltd.	590000	3135.85	0.99	Pharmaceuticals & Biotechnology			
Chemicals & Petrochemicals				Lupin Ltd.	231000	4737.23	1.49
Vinati Organics Ltd.	175000	3264.54	1.03	Cipla Ltd.	270000	4141.53	1.31
Construction				Power			
Larsen & Toubro Ltd.	158015	5885.74	1.86	NTPC Ltd.	2325000	8454.86	2.67
Knr Constructors Ltd.	1000000	3268.00	1.03	Adani Energy Solutions Ltd.	286885	2411.27	0.76
H.G. Infra Engineering Ltd.	127680	1699.61	0.54	Realty			
Ceigall India Ltd.	224442	768.04	0.24	Brigade Enterprises Ltd.	375000	4653.38	1.47
Consumable Fuels				Prestige Estates Projects Ltd.	269606	4449.98	1.40
Coal India Ltd.	1200000	4996.80	1.58	Anant Raj Ltd.	550000	3703.98	1.17
Consumer Durables				Sobha Ltd.	132606	2213.26	0.70
Volta's Ltd.	225000	3731.06	1.18	Godrej Properties Ltd.	75000	2082.11	0.66
Oriente Electric Ltd.	1150000	2696.41	0.85	Sobha Ltd. - Rights - 19.06.2024	16928	123.55	0.04
Kajaria Ceramics Ltd.	159000	1918.97	0.60	Retailing			
Greenpanel Industries Ltd.	321376	1116.30	0.35	Vedant Fashions Ltd.	135000	1936.17	0.61
Diversified				Shoppers Stop Ltd.	243130	1451.97	0.46
Godrej Industries Ltd.	158976	1710.74	0.54	Bharti Airtel Ltd.	625000	10169.69	3.21
Electrical Equipment				Thermax Ltd.	62000	2845.86	0.90
Thermax Ltd.	62000	2845.86	0.90	Ge Vernova T&D India Ltd.	146528	2573.32	0.81
Ge Vernova T&D India Ltd.	1150000	2696.41	0.85	Waaree Energies Ltd.	53226	1419.94	0.45
Waaree Energies Ltd.	159000	1918.97	0.60	Entertainment			
Entertainment				Pvr Inox Ltd.	240000	3696.12	1.17
Zee Entertainment Enterprises Ltd.	1567000	2023.94	0.64	Zee Entertainment Enterprises Ltd.	1661428	8229.05	2.59
Fertilizers & Agrochemicals				Pnb Housing Finance Ltd.	682444	6085.35	1.92
Pi Industries Ltd.	130000	5285.15	1.67	Rec Ltd.	1100000	5858.60	1.85
Finance				Can Fin Homes Ltd.	680000	5602.86	1.77
Power Finance Corporation Ltd.	1661428	8229.05	2.59	Gas			
Pnb Housing Finance Ltd.	682444	6085.35	1.92	Gail (India) Ltd.	1985000	3959.28	1.25
Rec Ltd.	1100000	5858.60	1.85	Gujarat Gas Ltd.	432500	2074.92	0.65
Can Fin Homes Ltd.	680000	5602.86	1.77	Healthcare Services			
Gas				Apollo Hospitals Enterprise Ltd.	50000	3414.45	1.08
Gail (India) Ltd.	1985000	3959.28	1.25	Infosys Ltd.	400000	7431.40	2.34
Gujarat Gas Ltd.	432500	2074.92	0.65				

SIP - If you had invested INR 10000 every month

as on Nov 30, 2024

Investment Management Fees

on Nov 29, 2024

Service tax on

cost, wherever applicable.

^aRisk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as

on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT/**MULTIPLES FOR NEW INVESTMENT**

Rs.5,000/- and in multiples of Re.1/-thereafter.

ADDITIONAL INVESTMENT/**MULTIPLES FOR EXISTING INVESTORS**

Rs.1,000/- and in multiples of Re.1/-thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load

:

Redemption/Switch-out/SWP/STP on or

before expiry of 365 days from the date of

allotment: If the withdrawal amount or

switched out amount is not more than

12% of the original cost of investment-NIL

Redemption/Switch-out/SWP/STP on or

before expiry of 365 days from the date of

allotment: If the withdrawal amount or

switched out amount is more than 12% of

the original cost of investment-1%

Redemption/Switch-out/SWP/STP after

expiry of 365 days from the date of

allotment-NIL

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

To follow investment strategy with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.

INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.

DATE OF ALLOTMENT

August 04, 2021

FUND MANAGER

Rahul Singh (Managing Since 16-Jul-21 and overall experience of 28 years), Murthy Nagarajan (Debt Portfolio Manager Since 16-Jul-21 and overall experience of 27 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

ASSISTANT FUND MANAGER

Sailesh Jain (Managing Since 16-Dec-21 and overall experience of 17 years)

BENCHMARK

Nifty 500 TRI

NAV (in Rs.)

Direct - Growth	:	20.2316
Direct - IDCW	:	20.2316
Reg - Growth	:	19.1472
Reg - IDCW	:	19.1472

FUND SIZE

Rs. 2875.52 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2843.49 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 45.88%

EXPENSE RATIO**

Direct	0.50
Regular	1.91

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^

FUND	BENCHMARK	
Std. Dev (Annualised)	13.26	13.50
Sharpe Ratio	1.15	0.73
Portfolio Beta	0.92	NA
R Squared	0.92	NA
Treynor	1.39	NA
Jenson	0.52	NA

[^]Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption/Switch-out/SWP/STP/non-SIP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL.
 on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1% after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	---------------------------	-------------

Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	---------------------------	-------------

Equity & Equity Related Total	284498.03	98.90	Aia Engineering Ltd.	61751	2160.82	0.75
Agricultural, Commercial & Construction Vehicles			Insurance			
Jupiter Wagons Ltd.	200000	981.50	HDFC Life Insurance Co. Ltd.	791660	5207.14	1.81
Auto Components			Niva Bupa Health Insurance Company Ltd.	5685367	4286.20	1.49
Cie Automotive India Ltd.	336743	1617.38	ICICI Prudential Life Insurance Company Ltd.	502000	3512.24	1.22
Automobiles			ICICI Lombard General Insurance Co. Ltd.	158360	2948.43	1.03
Hindustan Motorcorp Ltd.	40430	1925.16	Lodging Services			
Banks			Santac Hotels Ltd.	951840	1741.77	0.61
ICICI Bank Ltd.	1115674	14504.88	Juniper Hotels Ltd.	266524	956.55	0.33
HDFC Bank Ltd.	759132	13634.39	Media			
Kotak Mahindra Bank Ltd.	420722	7426.80	Praveg Ltd.	172356	1250.18	0.43
Axis Bank Ltd.	602895	6850.70	Paper, Forest & Jute Products			
State Bank Of India	707125	5932.43	Aditya Birla Real Estate Ltd.	90174	2482.31	0.86
Indusind Bank Ltd.	402967	4012.95	Personal Products			
Bandhan Bank Ltd.	2064400	3490.49	Dabur India Ltd.	520758	2745.18	0.95
Federal Bank Ltd.	1356301	2858.81	Petroleum Products			
Dcb Bank Ltd.	1658000	2054.59	Reliance Industries Ltd.	955926	12352.48	4.30
Beverages			Pharmaceuticals & Biotechnology			
Barun Beverages Ltd.	246792	1533.07	Cipla Ltd.	342934	5260.26	1.83
Cement & Cement Products			Zydus Lifesciences Ltd.	491694	4749.52	1.65
The Ramco Cements Ltd.	436501	4429.61	Sun Pharmaceutical Industries Ltd.	245977	4380.60	1.52
Nuvoco Vista Corporation Ltd. (Nirma Group)	1113808	3906.68	Aurobindo Pharma Ltd.	333317	4208.46	1.46
Ambuja Cements Ltd.	495303	2632.54	Lupin Ltd.	198000	4060.49	1.41
Commercial Services & Supplies			Akums Drugs And Pharmaceuticals Ltd.	220902	1336.68	0.46
Teamlease Services Ltd.	104514	3029.08	Power			
Quest Corp Ltd.	404795	2853.60	Power Grid Corporation Of India Ltd.	1231445	4056.38	1.41
Construction			Adani Energy Solutions Ltd.	454918	3823.59	1.33
Larsen & Toubro Ltd.	214954	8006.61	Adani Power Ltd.	353216	1959.64	0.68
G T InfraProjects Ltd.	211402	3458.54	Realty			
Consumer Durables			Godrej Properties Ltd.	158291	4394.40	1.53
Pg Electroplast Ltd.	481920	3484.28	Brigade Enterprises Ltd.	259330	3218.03	1.12
Asian Paints (India) Ltd.	123528	3063.00	Taro Ltd.	1175000	2578.30	0.90
Kec International Ltd.	552606	5826.13	Sobha Ltd.	100897	1684.02	0.59
Ge Vernova T&D India Ltd.	176520	3100.04	Sobha Ltd. - Rights - 19.06.2024	12880	94.00	0.03
Thermax Ltd.	52500	2409.80	Retailing			
Entertainment			Zomato Ltd.	2109065	5900.32	2.05
Pvr Inox Ltd.	163482	2517.70	Vedant Fashions Ltd.	293600	4210.81	1.46
Ferrous Metals			Go Fashion (India) Ltd.	180536	2025.70	0.70
Jindal Steel & Power Ltd.	275059	2493.27	Telecom - Services			
Fertilizers & Agrochemicals			Bharti Airtel Ltd.	595000	9681.54	3.37
Pi Industries Ltd.	89787	3650.29	Transport Infrastructure			
Finance			Tata Nifty India Digital Exchange Traded Fund	1601	1.57	0.00
Muthoot Finance Ltd.	166839	3198.39	Mutual Fund Units Total		1.57	0.00
Acme Solar Holdings Ltd.	1125000	3085.88				
Power Finance Corporation Ltd.	600000	2971.80				
India Shelter Finance Corporation Ltd.	400000	2563.20				
Bajaj Finserv Ltd.	155000	2448.92				
Bajaj Finance Ltd.	34664	2279.47				
Five-a-side Business Finance Ltd.	345545	2286.08				
Apex Value Housing Finance India Ltd.	625640	2014.85				
Prib Housing Finance Ltd.	200409	1787.05				
Financial Technology (Fintech)						
Pb Fintech Ltd.	180289	3414.49				
Healthcare Services						
Metropolis Healthcare Ltd.	251156	5378.76				
Apollo Hospitals Enterprise Ltd.	47410	3237.58				
It - Software						
Infosys Ltd.	161848	3006.89				
HCL Technologies Ltd.	158130	2922.32				
Rategain Travel Technologies Ltd.	201342	1413.22				
Industrial Products						
Cummins India Ltd.	152605	5316.30				
Kirloskar Pneumatic Company Ltd.	156920	2775.84				

SIP - If you had invested INR 10000 every month

Name of The Instrument	Quantity	Market Value Rs. Lakhs	% to Nav
Mutual Fund Units Related	4058441	2513.39	0.87
Mutual Fund Units			
Tata Nifty India Digital Exchange Traded Fund	1601	1.57	0.00
Mutual Fund Units Total		1.57	0.00

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An equity scheme which invests primarily in equities of Shariah compliant companies and other instrument if allowed under Shariah principles.

INVESTMENT OBJECTIVE

To provide medium to long-term capital gains by investing in Shariah compliant equity and equity related instruments of well-researched value and growth-oriented companies. Tata Ethical Fund aims to generate medium to long term capital growth by investing in equity and equity related instruments of shariah compliant companies.

DATE OF ALLOTMENT

May 24, 1996

FUND MANAGER

Abhinav Sharma (Managing Since 06-Sep-21 and overall experience of 22 years)

BENCHMARK

Nifty 500 Shariah TRI

NAV (in Rs.)

Direct - Growth :	458.3912
Direct - IDCW :	251.6419
Reg - Growth :	404.6676
Reg - IDCW :	164.9343

FUND SIZE

Rs. 3288.81 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 3224.22 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 31.34%

EXPENSE RATIO**

Direct	0.66
Regular	1.91

Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	---------------------------	-------------

Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	---------------------------	-------------

Equity & Equity Related Total

304159.64 92.51

IT - Software

477620 20398.43 6.20

Agricultural Food & Other Products

4706.78 1.43

Tata Consultancy Services Ltd.

732000 13527.73 4.11

Patanjali Foods Ltd.

2488.80 0.76

HCL Technologies Ltd.

385000 6592.36 2.00

Tata Consumer Products Ltd.

259615

Tech Mahindra Ltd.

170000 5056.74 1.54

Auto Components

179240 1.28

Mphasis Ltd.

850000 5020.53 1.53

Endurance Technologies Ltd.

4208.73

Birlasoft Ltd.

65004 4012.31 1.22

Etno Minda Ltd.

292100 0.93

LtiMindtree Ltd.

216034 2957.07 0.90

Mohterson Sumi Wiring India Ltd.

4740000 0.92

Kpit Technologies Ltd.

216034 2957.07 0.90

Tata Ethical Fund aims to generate medium to long term capital growth by investing in equity and equity related instruments of shariah compliant companies.

ZI Commercial Vehicle Control Systems India Ltd.

20700 0.79

Industrial Products

262000 9127.29 2.78

MRF Ltd.

1950 0.74

Cummins India Ltd.

388000 5661.50 1.72

Schaeffler Ltd.

61000 0.66

Carborundum Universal Ltd.

630000 2930.19 0.89

Sundram Fasteners Ltd.

162000 0.57

Supreme Industries Ltd.

113777 2037.18 0.62

Automobiles

65874 0.95

Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)

1550000 3753.17 1.14

Hero Motocorp Ltd.

3136.72

Non - Ferrous Metals

984401 4829.47 1.47

Cement & Cement Products

82132 2.80

National Aluminium Co. Ltd.

3500000 1550000 3753.17 1.14

Ultratech Cement Ltd.

24131 1.91

Oil

984401 4829.47 1.47

Shree Cement Ltd.

36650 0.77

Personal Products

36650 0.77

Chemicals & Petrochemicals

364174 2.51

Godrej Consumer Products Ltd.

3500000 3850000 4791.90 1.46

Tata Chemicals Ltd.

350000 1.18

Erami Ltd.

600000 4104.00 1.25

Linde India Ltd.

365650 0.77

Colgate-Palmolive India Ltd.

132020 3815.05 1.16

Consumer Durables

331672 1.73

Bharat Petroleum Corporation Ltd.

2000000 5842.00 1.78

Havells India Ltd.

300000 1.51

Castrol India Ltd.

1026343 2060.18 0.63

Voltas Ltd.

4974.75

Pharmaceuticals & Biotechnology

3200000 590000 7093.57 2.16

Century Plyboards (India) Ltd.

2320.32 0.71

Dr Reddys Laboratories Ltd.

590000 119273 6729.92 2.05

Asian Paints (India) Ltd.

82000 0.62

Alkem Laboratories Ltd.

1200000 289653 4468.04 1.36

Relaxo Footwearz Ltd.

240000 0.49

Ipca Laboratories Ltd.

1050000 241615 4302.92 1.31

Diversified

6500 0.64

Sun Pharmaceutical Industries Ltd.

3000000 300000 3787.80 1.15

3M India Ltd.

2095.94

Aurobindo Pharma Ltd.

1050000 150000 3076.13 0.94

Fertilizers & Agrochemicals

2225799 1.52

J.B.Chemicals & Pharmaceuticals Ltd.

147000 22295 2550.89 0.78

Gujarat State Fertilizers &Chem Ltd.

4988.68

Sanofi India Ltd.

1150000 22295 1424.76 0.43

Pf Industries Ltd.

105000 1.30

Retailing

1050000 73000 2708.01 0.82

Food Products

115000 0.78

Avenue Supermarts Ltd.

451135 451135 2566.96 0.78

Nestle India Ltd.

2569.85

Arvind Fashions Ltd.

9000 9000 4018.04 1.22

Gas

1293000 1.31

Textiles & Apparels

1850000 3690.01 1.12

Petronet Lng Ltd.

1040000 1.12

Page Industries Ltd.

580000 2782.55 0.85

Gail (India) Ltd.

3683.16

Healthcare Services

800000 5273.60 1.60

Gujarat State Petronet Ltd.

531089 1.52

Fortis Healthcare Ltd.

531089 4996.49 1.52

Gujarat Gas Ltd.

225635 1.27

Syngene International Ltd.

225635 4182.03 1.27

Healthcare Services

1200000 1.60

Cyient Ltd.

531089 4996.49 1.52

IT - Services

1200000 1.60

Fortis Healthcare Ltd.

531089 4996.49 1.52

Cyient Ltd.

1200000 1.60

Syngene International Ltd.

531089 4996.49 1.52

IT - Services

1200000 1.60

Cyient Ltd.

531089 4996.49 1.52

Syngene International Ltd.

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Syngene International Ltd.

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Cyient Ltd.

531089 4996.49 1.52

Cyient Ltd.

1200000 1.60

Syngene International Ltd.

531089 4996.49 1.52

Syngene International Ltd.

1200000 1.60

As on 30th November 2024

PORTFOLIO**INVESTMENT STYLE**

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

DATE OF ALLOTMENT

December 28,2015

FUND MANAGER

Amey Sathe (Managing Since 14-Oct-2021 and overall experience of 16 years) (Managed in the past from 18-Jun-2018 till 13-Oct-2021 as Assistant Fund Manager)

BENCHMARK

Nifty Financial Services TRI

NAV (in Rs.)

Direct - IDCW	45.3122
Direct - Growth	45.3122
Regular - IDCW	36.1099
Regular - Growth	39.2602

FUND SIZE

Rs. 2378.01 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2353.59 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 20.43%

EXPENSE RATIO**

Direct	0.53
Regular	1.97

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

Company name

Equity & Equity Related Total Banks

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	---------------------------	-------------

230377.97 96.87

Company name

Piramal Enterprises Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	---------------------------	-------------

240000 2844.00 1.20

Rec Ltd. 500000 2663.00 1.12

Bajaj Housing Finance Ltd.

714432 970.70 0.41

L&T Finance Ltd.

500000 712.35 0.30

Financial Technology (Fintech)

Pb Fintech Ltd. 280000 5302.92 2.23

Insurance

ICICI Lombard General Insurance Co. 300000 5585.55 2.35

HDFC Life Insurance Co. Ltd.

800000 5262.00 2.21

Max Financial Services Ltd.

450000 5102.78 2.15

HDFC Bank Ltd.

3150000 56575.58 23.79

Axis Bank Ltd.

2000000 22726.00 9.56

ICICI Bank Ltd.

1665000 21646.67 9.10

Kotak Mahindra Bank Ltd.

950000 16769.88 7.05

State Bank Of India

990000 8305.61 3.49

Bandhan Bank Ltd.

2600000 4396.08 1.85

Indusind Bank Ltd.

420000 4182.57 1.76

Karur Vysya Bank Ltd.

1604068 3794.58 1.60

Dcb Bank Ltd.

2880022 3568.92 1.50

IDFC First Bank Ltd.

4300000 2755.44 1.16

Rbl Bank Ltd.

1700000 2634.66 1.11

Fino Payments Bank Ltd.

543000 2010.73 0.85

Au Small Finance Bank Ltd.

300000 1750.05 0.74

Equitas Small Finance Bank Ltd.

700000 436.31 0.18

Capital Markets

Uti Asset Management Company Ltd.

350000 4547.03 1.91

Prudent Corporate Advisory Services Ltd.

1120000 3653.22 1.54

Central Depository Services (India) Ltd.

900000 1475.51 0.62

Finance

Pnb Housing Finance Ltd.

750000 6687.75 2.81

Sbi Cards And Payment Services Ltd.

840000 5885.04 2.47

Home First Finance Company India Ltd.

450000 4734.68 1.99

Sbfc Finance Ltd.

4800000 4172.16 1.75

Aavas Financiers Ltd.

244620 4092.86 1.72

India Shelter Finance Corporation Ltd.

6250000 4005.00 1.68

Aptus Value Housing Finance India Ltd.

2000000 3840.00 1.61

Repco Home Finance Ltd.

750000 3697.50 1.55

Five-Star Business Finance Ltd.

547551 3590.84 1.51

SIP - If you had invested INR 10000 every month

^aRisk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Information Technology sector in India.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in Information Technology Sector in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 28,2015

FUND MANAGER

Meeta Shetty (Managing Since 09-Mar-21 and overall experience of 17 years) (Managed in the past from 09-Nov-18 to 08-Mar-2021 as Lead Fund Manager), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

BENCHMARK

NIFTY IT TRI

NAV (in Rs.)

Direct - IDCW	:	61.7940
Direct - Growth	:	61.7940
Regular - IDCW	:	53.4598
Regular - Growth	:	53.4598

FUND SIZE

Rs. 12658.98 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 12318.75 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 22.28%

EXPENSE RATIO**

Direct	0.40
Regular	1.66

**Note: The rates specified are actual month end expenses charged as on Nov 30 , 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	19.18	21.71
Sharpe Ratio	0.35	0.20
Portfolio Beta	0.84	NA
R Squared	0.96	NA
Treynor	0.67	NA
Jenson	0.25	NA

[^]Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Name Of The Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total Capital Markets		1223687.26	96.66	Mphasis Ltd.	400000	11898.20	0.94
Bse Ltd.	405389	18934.71	1.50	Zensar Technologies Ltd.	1291078	9800.57	0.77
Commercial Services & Supplies				Rategain Travel Technologies Ltd.	992598	6967.05	0.55
Firstsource Solutions Ltd.	10123112	37121.45	2.93	Kpit Technologies Ltd.	331400	4536.20	0.36
Eclerx Services Ltd.	241318	8415.48	0.66	Latent View Analytics Ltd.	438435	1963.75	0.16
Redington (India) Ltd.	1383040	2733.30	0.22	Industrial Manufacturing			
Electrical Equipment				Honeywell Automation India Ltd.	10280	4197.85	0.33
Siemens Ltd.	205694	15552.21	1.23	Le Travenues Technology Ltd.	2688172	3849.73	0.30
Abb India Ltd.	205572	15256.01	1.21	Tbo Tek Ltd.	217392	3449.14	0.27
Financial Technology (Fintech)				Yatra Online Ltd.	2000000	2077.40	0.16
Pb Fintech Ltd.	1349524	25558.64	2.02	Retailing			
IT - Services				Zomato Ltd.	29067000	81317.84	6.42
Cyient Ltd.	1630043	30212.03	2.39	Info Edge (India) Ltd.	169830	14019.98	1.11
Netweb Technologies India Ltd.	268803	7392.49	0.58	Swiggy Ltd.	1509930	7108.00	0.56
Affle (India) Ltd.	389317	6304.02	0.50	Cartrade Tech Ltd.	180070	2441.03	0.19
L&T Technology Services Ltd.	105154	5557.60	0.44	Telecom - Services			
IT - Software				Bharti Airtel Ltd.	1469200	23906.09	1.89
Infosys Ltd.	11530857	214226.03	16.92	Tata Communications Ltd.	561700	9858.40	0.78
Tata Consultancy Services Ltd.	3626873	154898.31	12.24				
Tech Mahindra Ltd.	7145933	122359.81	9.67				
Wipro Ltd.	16393662	94730.78	7.48				
HCL Technologies Ltd.	4983886	92104.71	7.28				
LtiMindtree Ltd.	988062	60987.14	4.82				
Persistent Systems Ltd.	759192	44835.22	3.54				
Sonata Software Ltd.	5125514	32080.59	2.53				
Newgen Software Technologies Ltd.	1541202	18193.89	1.44				
Mastek Ltd.	472816	14998.91	1.18				
Birlasoft Ltd.	2343638	13842.70	1.09				

SIP - If you had invested INR 10000 every month

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 28, 2015

FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years)

ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 11 years)

BENCHMARK

Nifty India Consumption TRI

NAV (in Rs.)

Direct - IDCW	:	51.8933
Direct - Growth	:	51.8933
Regular - IDCW	:	41.9188
Regular - Growth	:	45.4578

FUND SIZE

Rs. 2414.30 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2364.20 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 57.74%

EXPENSE RATIO**

Direct	0.73
Regular	1.99

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	14.45	14.80
Sharpe Ratio	0.89	0.80
Portfolio Beta	0.88	NA
R Squared	0.86	NA
Treynor	1.22	NA
Jenson	0.20	NA

[^]Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total Agricultural Food & Other Products		221330.79	91.67	Food Products Bikaji Foods International Ltd.	1207774	9694.80	4.02
Tata Consumer Products Ltd.	948115	9089.10	3.76	Nestle India Ltd.	365000	8156.47	3.38
Auto Components Pricol Ltd.	462000	2234.93	0.93	Godrej Agrovet Ltd.	315000	2364.23	0.98
Automobiles Maruti Suzuki India Ltd.	59000	6533.78	2.71	Household Products Doms Industries Ltd.	315000	9436.93	3.91
Hero Motocorp Ltd.	90000	4285.53	1.78	Jyothy Labs Ltd.	843244	3542.47	1.47
Bajaj Auto Ltd.	29000	2619.76	1.09	Flair Writing Industries Ltd.	658830	1855.59	0.77
Beverages Radico Khaitan Ltd.	596500	14661.08	6.07	Industrial Manufacturing Kaynes Technology India Ltd.	70200	4203.19	1.74
United Spirits Ltd.	279000	4266.19	1.77	Industrial Products Polycab India Ltd.	63000	4597.68	1.90
Capital Markets Bse Ltd.	72000	3362.94	1.39	Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	126000	2256.03	0.93
Chemicals & Petrochemicals Pidilite Industries Ltd.	90000	2759.58	1.14	Leisure Services Restaurant Brands Asia Ltd.	5000000	4343.00	1.80
Commercial Services & Supplies Teamlease Services Ltd.	81000	2347.58	0.97	Personal Products Indian Railway Catering And Tourism Corporation Ltd.	522000	4259.26	1.76
Consumer Durables Dixon Technologies (India) Ltd.	53399	8440.99	3.50	Gillette India Ltd.	15000	1471.91	0.61
Metro Brands Ltd.	456797	5643.96	2.34	Retailing Zomato Ltd.	8748000	24473.40	10.14
Titan Company Ltd.	133900	4350.41	1.80	Trent Ltd.	144000	9785.38	4.05
Greenpanel Industries Ltd.	1252500	4350.56	1.80	Avenue Supermarts Ltd.	68300	2533.66	1.05
Pg Electroplast Ltd.	570000	4121.10	1.71	Swiggy Ltd.	540000	2542.05	1.05
Amber Enterprises India Ltd.	63898	3875.38	1.61	Textiles & Apparels Raymond Lifestyle Ltd.	85320	1746.37	0.72
Kalyan Jewellers India Ltd.	504000	3651.23	1.51	Raymond Ltd.	66335	1089.05	0.45
Voltas Ltd.	216000	3581.82	1.48				
Cello World Ltd.	279433	2207.94	0.91				
Campus Activewear Ltd.	757000	2155.94	0.89				
Diversified Fmcg ITC Ltd.	5049000	24071.11	9.97				
Financial Technology (Fintech) Pb Fintech Ltd.	230657	4368.41	1.81				

SIP - If you had invested INR 10000 every month

As on 30th November 2024

PORTFOLIO**INVESTMENT STYLE**

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Pharma & Healthcare sectors in India.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the pharma & healthcare sectors in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 28, 2015

FUND MANAGER

Meeta Shetty (Managing Since 09-Mar-21 and overall experience of 17 years) (Managed in the past from 09-Nov-2018 to 08-March- 2021 as Lead Fund Manager)

ASSISTANT FUND MANAGER

Rajat Srivastava (Managing Since 16-Sep-24 and overall experience of 10 years)

Company name**No. of Shares****Market Value Rs. Lakhs****% of Assets****Company name****No. of Shares****Market Value Rs. Lakhs****% of Assets**

Equity & Equity Related Total Chemicals & Petrochemicals

116192.67

95.72

Deepak Nitrite Ltd.

17909

488.42

0.40

Fertilizers & Agrochemicals

Coromandel International Ltd.

60000

1073.40

0.88

Healthcare Services

Fortis Healthcare Ltd.

855100

5636.82

4.64

Apollo Hospitals Enterprise Ltd.

Aster Dm Healthcare Ltd.

58903

4022.43

3.31

Healthcare Global Enterprises Ltd.

Jupiter Life Line Hospitals Ltd.

656991

3284.63

2.71

Syngene International Ltd.

Insurance

106389

1609.24

1.33

Medi Assist Healthcare Services Ltd.

Pharmaceuticals & Biotechnology

107046

1007.09

0.83

Sun Pharmaceutical Industries Ltd.

Aurobindo Pharma Ltd.

804300

14323.78

11.80

Lupin Ltd.

Cipla Ltd.

741000

9355.87

7.71

Dr Reddys Laboratories Ltd.

Divi Laboratories Ltd.

410240

8413.00

6.93

Zydus Lifesciences Ltd.

Alkem Laboratories Ltd.

490000

7516.11

6.19

Wockhardt Ltd.

Orchid Pharma Ltd.

614555

7388.79

6.09

Ajanta Pharma Ltd.

Laurus Labs Ltd.

104965

6479.17

5.34

Divi Laboratories Ltd.

Zydus Lifesciences Ltd.

471287

4552.40

3.75

Alkem Laboratories Ltd.

Dr Reddys Laboratories Ltd.

75249

4245.89

3.50

Wockhardt Ltd.

Orchid Pharma Ltd.

274871

3859.88

3.18

Ajanta Pharma Ltd.

Laurus Labs Ltd.

175000

2933.79

2.42

Divi Laboratories Ltd.

Zydus Lifesciences Ltd.

94737

2863.47

2.36

Alkem Laboratories Ltd.

Dr Reddys Laboratories Ltd.

505000

2864.11

2.36

FUND SIZE

Rs. 1213.92 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 1190.93 (Rs. in Cr.)

SIP - If you had invested INR 10000 every month**TURN OVER**

Portfolio Turnover (Equity component only) 9.47%

EXPENSE RATIO**

Direct 0.69

Regular 2.14

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^**FUND BENCHMARK**

Std. Dev (Annualised) 15.14 16.23

Sharpe Ratio 0.85 0.72

Portfolio Beta 0.89 NA

R Squared 0.97 NA

Treynor 1.21 NA

Jenson 0.21 NA

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.	Equity & Equity Related Total		100019.60	95.52	Finance			
	Agricultural Food & Other Products	120100	950.53	0.91	Acme Solar Holdings Ltd.	400000	1097.20	1.05
	Cement & Cement Products	50000	5601.08	5.35	Gas	725000	1446.09	1.38
	Ultratech Cement Ltd.	600000	3189.00	3.05	Gail (India) Ltd.			
	Ambuja Cements Ltd.	253089	2568.35	2.45	Industrial Manufacturing	500000	1524.25	1.46
	The Ramco Cements Ltd.	691600	2529.87	2.42	Dee Development Engineers Ltd.			
	India Cements Ltd.	87000	2267.44	2.17	Industrial Products			
	Grasim Industries Ltd.	115000	2093.40	2.00	Ap Apollo Tubes Ltd.	130000	1971.32	1.88
	Dalmia Bharat Ltd.	6887	1795.89	1.71	Ratnamani Metals & Tubes Ltd.	25658	880.84	0.84
	Shree Cement Ltd.	47000	1044.60	1.00	Rhi Magnesita India Ltd.	100000	520.80	0.50
	ACC Ltd.		33.41	0.03	Minerals & Mining			
	Grasim Industries Ltd. (Partly Paid) (09-01-2024)	2011			NMDC Ltd.	1400000	3220.98	3.08
	Chemicals & Petrochemicals				Non - Ferrous Metals			
	Navin Fluorine International Ltd.	58916	2066.71	1.97	Hindalco Industries Ltd.	195000	1279.59	1.22
	Srf Ltd.	41000	928.65	0.89	Oil			
	Deepak Nitrite Ltd.	25700	700.90	0.67	Oil & Natural Gas Co.	1050000	2695.35	2.57
	Aarti Industries Ltd.	95000	425.89	0.41	Oil India Ltd.	150000	735.90	0.70
	Chemcon Speciality Chemicals Ltd.	100000	242.47	0.23	Petroleum Products			
	Consumable Fuels				Reliance Industries Ltd.	418000	5401.40	5.16
	Coal India Ltd.	600000	2498.40	2.39	Bharat Petroleum Corporation Ltd.	1000000	2921.00	2.79
	Diversified				Hindustan Petroleum Corporation Ltd.	550000	2107.05	2.01
	Dcm Shriram Ltd.	130800	1508.78	1.44	Indian Oil Corporation Ltd.	1100000	1524.93	1.46
	Diversified Metals				Castrol India Ltd.	350000	702.56	0.67
	Vedanta Ltd.	1000000	4535.00	4.33	Power			
	Ferrous Metals				NTPC Ltd.	1700000	6182.05	5.90
Direct - IDCW :	50.5318	Jindal Steel & Power Ltd.	250000	2266.13	Adani Power Ltd.	445000	2468.86	2.36
Direct - Growth :	50.5318	Tata Steel Ltd.	1000000	1445.40	Tata Power Company Ltd.	595000	2464.19	2.35
Regular - IDCW :	39.7985	Jindal Stainless Ltd.	175600	1199.70	Adani Energy Solutions Ltd.	281967	2369.93	2.26
Regular - Growth :	43.5109	Fertilizers & Agrochemicals			Cesc Ltd.	1200000	2087.76	1.99
	Paradeep Phosphates Ltd.	3833386	4258.13	4.07	Power Grid Corporation Of India Ltd.	600000	1976.40	1.89
	Sumitomo Chemical India Ltd.	400000	2206.60	2.11	Nhpc Ltd.	1500000	1221.60	1.17
	Sharda Cropchem Ltd.	228844	1844.14	1.76	Textiles & Apparels			
	UpI Ltd.	200000	1090.00	1.04	Ganesha Ecosphere Ltd.	125000	2998.81	2.86
	Coromandel International Ltd.	49414	884.02	0.84				
	UpI Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024	25000	46.25	0.04				

TURN OVER

Portfolio Turnover (Equity component only) 11.18%

SIP - If you had invested INR 10000 every month

EXPENSE RATIO**

Direct	0.58
Regular	2.16

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	16.08	18.85
Sharpe Ratio	0.63	0.61
Portfolio Beta	0.79	NA
R Squared	0.90	NA
Treynor	1.08	NA
Jenson	0.09	NA

^aRisk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

Primarily focuses on equity / equity related instruments of the companies in the Infrastructure sector in India.

INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instruments of the companies in the infrastructure sector. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 31, 2004

FUND MANAGER

Abhinav Sharma (Managing Since 09-Mar-21 and overall experience of 22 years) (Managed in the past from 18-Jun-2018 to 08-Mar-2021 as Lead Fund Manager)

BENCHMARK

BSE India Infrastructure TRI

NAV (in Rs.)

Direct - Growth :	199.1467
Direct - IDCW :	104.3494
Reg - Growth :	184.3732
Reg - IDCW :	87.3936

FUND SIZE

Rs. 2403.66 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2380.66 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 19.98%

EXPENSE RATIO**

Direct	1.10
Regular	2.05

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^

Std. Dev (Annualised)	15.13	23.30
Sharpe Ratio	1.25	1.19
Portfolio Beta	0.51	NA
R Squared	0.64	NA
Treynor	3.12	NA
Jenson	0.41	NA

^ARisk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total Aerospace And Defense		232507.48	96.76	Honeywell Automation India Ltd.	5810	2372.52	0.99
Data Patterns (India) Ltd.	92970	2327.41	0.97	Industrial Products	136168	4743.68	1.97
Auto Components				Cummins India Ltd.	176700	3714.23	1.55
Zf Commercial Vehicle Control Systems India Ltd.	29700	3707.63	1.54	Grindwell Norton Ltd.	427755	3559.14	1.48
Schaeffler Ltd.	92500	3315.39	1.38	Ksb Ltd.	186700	3342.86	1.39
Kross Ltd.	816702	1844.19	0.77	Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	87041	3045.78	1.27
Cement & Cement Products				Aia Engineering Ltd.	60000	3003.78	1.25
The Ramco Cements Ltd.	696000	7063.01	2.94	Skf India Ltd.	85496	2935.08	1.22
Ultratech Cement Ltd.	47300	5298.62	2.20	Ratnamani Metals & Tubes Ltd.	80323	2713.63	1.13
Ambuja Cements Ltd.	750000	3986.25	1.66	Timken India Ltd.	207156	2352.15	0.98
Nuvoco Vistas Corporation Ltd. (Nirma Group)	1093548	3835.62	1.60	Inox India Ltd.	468988	2134.13	0.89
India Cements Ltd.	1000000	3658.00	1.52	Bansal Wire Industries Ltd.			
Grasim Industries Ltd. (Partly Paid) (09-01-2024)	5262	87.41	0.04	Paper, Forest & Jute Products	126900	3493.30	1.45
Chemical & Petrochemicals				Aditya Birla Real Estate Ltd.	667500	2557.19	1.06
Linde India Ltd.	29798	2062.25	0.86	Petroleum Products			
Construction				Hindustan Petroleum Corporation Ltd.			
Larsen & Toubro Ltd.	349889	13032.67	5.42	Power			
G R Infraprojects Ltd.	377647	6178.30	2.57	NTPC Ltd.	2325000	8454.86	3.52
Knr Constructors Ltd.	1123700	3672.25	1.53	Torrent Power Ltd.	320000	4834.24	2.01
Pnc Infratech Ltd.	1040462	3080.29	1.28	Adani Energy Solutions Ltd.	522143	4388.61	1.83
Ispec Heavy Engineering Ltd.	172687	2477.80	1.03	Power Grid Corporation Of India Ltd.	1293333	4260.24	1.77
Afcons Infrastructure Ltd.	400000	2015.40	0.84	Adani Power Ltd.	600000	3328.80	1.38
Kajaria Ceramics Ltd.	215535	2601.29	1.08	Tata Power Company Ltd.	775000	3209.66	1.34
Diversified				Cesc Ltd.	1600000	2783.68	1.16
3M India Ltd.	8170	2634.44	1.10	Realty			
Electrical Equipment				Dlf Ltd.	640000	5266.88	2.19
Siemens Ltd.	78880	5964.00	2.48	Oberoi Realty Ltd.	167000	3352.27	1.39
Kec International Ltd.	445000	4691.64	1.95	Tarc Ltd.	1409174	3092.15	1.29
Abb India Ltd.	61500	4564.07	1.90	The Phoenix Mills Ltd.	182000	3014.38	1.25
Thermax Ltd.	90638	4160.37	1.73	Sobha Ltd.	160757	2683.11	1.12
Bharat Heavy Electricals Ltd.	1575000	3954.67	1.65	Brookfield India Real Estate Trust	575247	1662.81	0.69
Hitachi Energy India Ltd.	24048	2880.60	1.20	Sobha Ltd. - Rights - 19.06.2024	23075	168.41	0.07
Abb Bilee Ltd.	68566	2658.00	1.11	Telecom - Services			
Voltamp Transformers Ltd.	24580	2497.61	1.04	Indus Towers Ltd.	903458	3156.23	1.31
Waaree Energies Ltd.	79590	2123.26	0.88	Transport Infrastructure			
Azad Engineering Ltd.	118136	2043.34	0.85	Adani Ports And Special Economic Zone Ltd.	460000	5474.23	2.28
Finance				Gujarat Pipavav Port Ltd.	1724690	3235.00	1.35
Acme Solar Holdings Ltd.	1048729	2876.66	1.20	Transport Services			
Gas				Tci Express Ltd.	310658	2605.49	1.08
	180000	863.55	0.36	Spicejet Ltd.	4058441	2513.39	1.05
				Mahindra Logistics Ltd.	490000	1876.21	0.78

SIP - If you had invested INR 10000 every month

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments following quant based investing theme.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a quantitative model (Quant Model).

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

January 22, 2020

FUND MANAGER

Sailesh Jain (Managing Since 22-Jan-20 and overall experience of 21 years)

BENCHMARK

BSE 200 TRI

NAV (in Rs.)

Direct - IDCW :	16.6126	
Direct - Growth :	16.6126	
Regular - IDCW :	15.3402	
Regular - Growth :	15.3402	

FUND SIZE

Rs. 67.08 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 66.78 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 303.41%

EXPENSE RATIO**

Direct	0.88	
Regular	2.39	

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	13.41	13.39	SIP - If you had invested INR 10000 every month
Sharpe Ratio	0.54	0.69	
Portfolio Beta	0.86	NA	
R Squared	0.79	NA	
Treynor	0.71	NA	
Jenson	-0.06	NA	

[^]Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Growth option: Rs 5,000/- and in multiple of Re.1/- thereafter

IDCW (payout): Rs 5,000/- and in multiple of Re.1/- thereafter

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs.1000/- & in multiples of Re.1/-thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		6094.55	90.84	Industrial Products			
Aerospace And Defense	13423	41.34	0.62	Supreme Industries Ltd.	5963	277.35	4.13
Bharat Electronics Ltd.	538	24.09	0.36	Astral Ltd. (Erstwhile Astral Poly Technik Ltd)	728	141.95	2.12
Hindustan Aeronautics Ltd.				Oil			
Auto Components	73	91.43	1.36	Oil & Natural Gas Co.	69006	177.14	2.64
MRF Ltd.	711	19.77	0.29	Petroleum Products			
Balkrishna Industries Ltd.				Bharat Petroleum Corporation Ltd.	164309	479.95	7.15
Automobiles				Pharmaceuticals & Biotechnology			
Maruti Suzuki India Ltd.	3074	340.42	5.07	Cipla Ltd.	11528	176.83	2.64
Banks				Mankind Pharma Ltd.	4908	125.70	1.87
Kotak Mahindra Bank Ltd.	6844	120.81	1.80	Abbott India Ltd.	23	6.38	0.10
Bandhan Bank Ltd.	14638	24.75	0.37	Realty			
Indian Bank	3873	22.24	0.33	Macrotech Developers Ltd.	28929	362.54	5.40
Cement & Cement Products				Transport Infrastructure			
Ultratech Cement Ltd.	3576	400.59	5.97	Adani Ports And Special Economic Zone Ltd	21210	288.11	4.30
Ambuja Cements Ltd.	59727	317.45	4.73	Transport Services			
ACC Ltd.	10544	234.35	3.49	Container Corporation Of India Ltd.	34337	284.43	4.24
Shree Cement Ltd.	341	88.92	1.33				
Chemicals & Petrochemicals							
Pidilite Industries Ltd.	17442	534.81	7.97				
Construction							
Larsen & Toubro Ltd.	4545	169.29	2.52				
Consumer Durables							
Asian Paints (India) Ltd.	6022	149.32	2.23				
Diversified							
3M India Ltd.	490	158.00	2.36				
Finance							
LIC Housing Finance Ltd.	53066	338.99	5.05				
Rec Ltd.	47306	251.95	3.76				
Power Finance Corporation Ltd.	19422	96.20	1.43				
Food Products							
Nestle India Ltd.	15638	349.45	5.21				

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

To follow investment strategy with focus on investment in Equity and equity related instruments of entities engaged in activities of Housing theme.

Company Name

No. of Shares

Market Value
Rs. Lakhs

% of Assets

Company Name

No. of Shares

Mkt Val
(Rs. Lacs)

% of Assets

INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing theme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

Equity & Equity Related Total Banks

57041.96

98.57

Dlf Ltd.

305000

2510.00

4.34

HDFC Bank Ltd.

268600

4824.19

8.34

Brigade Enterprises Ltd.

195000

2419.76

4.18

ICICI Bank Ltd.

231600

3011.03

5.20

Tarc Ltd.

700000

1536.01

2.65

State Bank Of India

190000

1594.01

2.75

Suraj Estate Developers Ltd.

160000

1046.64

1.81

Kotak Mahindra Bank Ltd.

55000

970.89

1.68

Retailing

Electronics Mart India Ltd.

339090

610.60

1.06

Cement & Cement Products

Ambuja Cements Ltd.

406600

2161.08

3.73

Ultratech Cement Ltd.

18500

2072.40

3.58

The Ramco Cements Ltd.

80000

811.84

1.40

Construction

Larsen & Toubro Ltd.

89031

3316.23

5.73

Consumer Durables

Volta's Ltd.

145000

2404.46

4.16

Blue Star Ltd.

104000

1927.22

3.33

Havells India Ltd.

95000

1632.10

2.82

Kajaria Ceramics Ltd.

125000

1508.63

2.61

Cera Sanitaryware Ltd.

19804

1468.08

2.54

Asian Paints (India) Ltd.

58800

1458.00

2.52

Greenpanel Industries Ltd.

373990

1299.05

2.24

Greenply Industries Ltd.

336169

1138.60

1.97

Orient Electric Ltd.

298588

700.10

1.21

Finance

Can Fin Homes Ltd.

342000

2817.91

4.87

Pnb Housing Finance Ltd.

180000

1605.06

2.77

Bajaj Finance Ltd.

15000

986.39

1.70

India Shelter Finance Corporation Ltd.

151267

969.32

1.68

Industrial Products

Kei Industries Ltd.

65000

2803.61

4.85

Supreme Industries Ltd.

37000

1720.91

2.97

R R Kabel Ltd.

82592

1188.58

2.05

Astral Ltd. (Erstwhile Astral Poly Technik Lt)

62000

931.06

1.61

Realty

Prestige Estates Projects Ltd.

218000

3598.20

6.22

SIP - If you had invested INR 10000 every month

EXPENSE RATIO**

Direct : 0.70

Regular : 2.35

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 30 days from the date of allotment: 1%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An open-ended equity scheme following innovation theme

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

November 28,2024

FUND MANAGER

Meeta Shetty (Managing Since 28-Nov-24 and overall experience of 17 years), Kapil Malhotra (Managing Since 28-Nov-24 and overall experience of 14 years)

BENCHMARK

Nifty 500 TRI

NAV (in Rs.)

Direct - Growth :	NA	Equity & Equity Related Total	55379.41	33.61	Pharmaceuticals & Biotechnology
Direct - IDCW :	NA	Auto Components			Laurus Labs Ltd.
Reg - Growth :	NA	ZF Commercial Vehicle Control Systems India Ltd.	15500	1934.96	Aurobindo Pharma Ltd.
Reg - IDCW :	NA	Samvardhana Motherson International Ltd	075000	1746.45	Indoco Remedies Ltd.
		Craftsman Automation Ltd.	20000	1019.86	Retailing

FUND SIZE

Rs. 1648.55 (Rs. in Cr.)		Larsen & Toubro Ltd.	26500	987.07	0.60
		Consumer Durables			
		Amber Enterprises India Ltd.	87600	5312.90	3.22
		Kajaria Ceramics Ltd.	200000	2413.80	1.46
		Electrical Equipment			
		Thermax Ltd.	11521	528.83	0.32
		Financial Technology (Fintech)			
		Pb Fintech Ltd.	154630	2928.54	1.78
		Healthcare Services			
		Syngene International Ltd.	52220	491.29	0.30
		IT - Services			
		Affle (India) Ltd.	122000	1975.49	1.20
		IT - Software			
		Tech Mahindra Ltd.	297000	5085.53	3.08
		Tata Consultancy Services Ltd.	80000	3416.68	2.07
		Sonata Software Ltd.	194200	1215.50	0.74
		Newgen Software Technologies Ltd.	85000	1003.43	0.61
		Leisure Services			
		Jubilant Foodworks Ltd.	248254	1600.12	0.97
		Petroleum Products			
		Reliance Industries Ltd.	177000	2287.19	1.39

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^aRisk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1% of the applicable NAV, if redeemed on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

Invests 65% to 80% investment in Equity & equity related instruments & 20% to 35% in debt & money market instruments. For taxation purpose, it is treated as an equity scheme. (Monthly Income is not assured and is subject to availability of distributable surplus.)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide income distribution and/or capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

October 8, 1995

FUND MANAGER

Satish Chandra Mishra (Equity Portfolio) (Managing Since 15-Apr-2024 and overall experience of 17 years) (Managed from 01-Nov-19 to 14-Apr-2024 as Assistant Fund Manager), Murthy Nagarajan (Debt Portfolio) (Managing since 01-Apr-17 and overall experience of 27 years)

BENCHMARK

CRISIL Hybrid 35+65 Aggressive Index

NAV (In Rs.)

Direct - Growth	:	482.1884
Direct - IDCW	:	113.2268
Direct - Monthly IDCW	:	104.8674
Reg - Growth	:	432.0523
Reg - IDCW	:	95.5673
Reg - Monthly IDCW	:	89.6500

FUND SIZE

Rs. 4150.45 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 4123.33 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 30.87%

EXPENSE RATIO**

Direct	0.98
Regular	1.92
**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	
Total stock in Portfolio	45

VOLATILITY MEASURES^ FUND

BENCHMARK

Std. Dev (Annualised) 9.42 9.08

Sharpe Ratio 0.66 0.62

Portfolio Beta 0.97 NA

R Squared 0.92 NA

Treynor 0.54 NA

Jenson 0.06 NA

^aRisk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

Portfolio Macaulay Duration : 4.72 Years

Modified Duration : 4.51 Years

Average Maturity : 7.95 Years

Annualized Yield to Maturity (For Debt Component)*

- Including Net Current Assets : 7.43%

* Computed on the invested amount for debt portfolio.

Total stock in Portfolio : 45

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL

2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%

3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Equity & Equity Related Total	312652.35	75.30					
Unhedged Positions				Debt Instruments		47731.96	11.50
Sundaram Fasteners Ltd.	330000	3802.10	0.92	Government Securities	SOV	875.07	2.07
Automobiles				GOI - 7.09% (05/08/2034)	SOV	6396.98	1.54
Mahindra & Mahindra Ltd.	260000	7711.86	1.86	GOI - 6.79% (07/10/2034)	SOV	5011.96	1.21
Hero Motocorp Ltd.	90000	4285.53	1.03	GOI - 7.38% (20/06/2027)	SOV	3937.97	0.95
Maruti Suzuki India Ltd.	30000	3322.26	0.80	Sgs Gujarat 7.64% (10/01/2031)	SOV	3584.44	0.86
Bank				GOI - 7.34% (20/04/2064)	SOV	2600.83	0.63
HDFC Bank Ltd	1650000	29541.83	7.14	GOI - 7.32% (13/11/2030)	SOV	2568.25	0.62
Bank Of India	1700000	14292.15	3.44	GOI - 6.77% (08/04/2026)	SOV	2456.05	0.59
ICICI Bank Ltd.	1000000	13001.00	3.13	GOI - 7.02% (18/06/2031)	SOV	1946.29	0.47
Kotak Mahindra Bank Ltd.	400000	7061.00	1.70	Sgs Maharashtra 7.45% (20/03/2037)	SOV	1020.84	0.25
IDFC First Bank Ltd.	6200000	3972.96	0.96	SDL Gujarat 7.80% (27/12/2027)	SOV	1022.60	0.25
Axia Bank Ltd.	350000	3977.05	0.96	Sgs Maharashtra 7.49% (07/02/2036)	SOV	775.76	0.19
Beverages	1695375	10531.67	2.54	GOI - 7.36% (12/09/2052)	SOV	520.54	0.13
Varun Beverages Ltd.				Sgs Maharashtra 7.63% (06/01/2034)	SOV	504.84	0.12
Copper & Brass Products	66000	7393.42	1.78	GOI - 7.26% (20/08/2032)	SOV	513.80	0.11
Ultratech Cement Ltd.	1134466	4149.88	1.00	GOI - 7.27% (08/04/2026)	SOV	447.24	0.11
India Cements Ltd.				Sgs Uttar Pradesh 7.62% (20/12/2034)	SOV	463.53	0.11
Larsen & Toubro Ltd.	431425	16069.72	3.87	Sgs Maharashtra 7.48% (07/02/2035)	SOV	409.43	0.10
Pnc InfraTech Ltd.	1000000	2960.50	0.71	GOI - 7.10% (08/04/2034)	SOV	316.64	0.08
Diversified Frncpl				GOI - 6.92% (18/11/2039)	SOV	347.26	0.08
ITC Ltd	1500000	7151.25	1.72	Sgs Maharashtra 7.63% (31/01/2035)	SOV	309.95	0.07
Hindustan Unilever Ltd.	270000	6739.61	1.62	Sgs Tamilnadu 7.42% (03/04/2034)	SOV	310.41	0.07
Fertilizers & Agrochemicals				SDL Tamilnadu 8.14% (27/05/2025)	SOV	239.83	0.06
Pi Industries Ltd.	223500	9086.39	2.19	SDL Uttar Pradesh 7.85% (27/02/2027)	SOV	204.70	0.05
Finance				Sgs West Bengal 7.53% (27/03/2044)	SOV	170.59	0.04
Muthoot Finance Ltd.	220357	4224.35	1.02	GOI - 8.30% (02/07/2040)	SOV	82.55	0.02
Gas				GOI - 7.25% (12/06/2063)	SOV	90.52	0.02
Gujarat State Petronet Ltd.	1000000	3541.50	0.85	GOI - 7.13% (20/02/2045)	SOV	100.88	0.02
Healthcare Services				Sgs Maharashtra 7.21% (21/08/2035)	SOV	72.14	0.02
Max Healthcare Institute Ltd.	337829	3309.88	0.80	SDL Maharashtra 7.33% (31/09/2027)	SOV	13.12	0.00
Krishna Institute Of Medical Sciences Ltd.	383000	2257.98	0.54	Non-Convertible Debentures/Bonds		36880.09	8.57
IT - Software				07.55 % Power Finance Corporation	CRISIL AAA	5001.24	1.20
Infosys Ltd.	800000	14662.80	3.58	07.69 % LIC Housing Finance Ltd.	CRISIL AAA	4571.11	1.10
Tata Consultancy Services Ltd.	300000	12812.55	3.09	06.75 % Sikha Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	2864.16	0.69
Industrial Products				08.50 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	2514.25	0.61
Cummins India Ltd.	100000	3483.70	0.84	09.10 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	2523.17	0.61
Lupin Ltd.	250000	5126.88	1.24	08.75 % Bharat Telecom Ltd.	ICRA AA+	2522.30	0.61
Sun Pharmaceutical Industries Ltd.	324516	3998.41	0.96	08.45 % Bharat Fin. Corp. Ltd.	INDIA AA+	204.00	0.01
Aurobindo Pharma Ltd.	300000	3787.80	0.91	08.65 % Godrej Properties Ltd.	ICRA AA+	2457.71	0.60
Power				08.25 % Toyota Financial Services India Ltd.	CRISIL AAA	2508.24	0.60
NTPC Ltd.	1100000	4009.15	0.96	07.97 % Kotak Mahindra Investments Ltd.	CRISIL AAA	2500.33	0.60
Adani Energy Solutions Ltd.	436475	3669.57	0.88	07.30 % Bank Of Baroda	CRISIL AAA	2510.38	0.60
Power Grid Corporation Of India Ltd.	1000000	3294.00	0.79	(Mukesh Ambani Group)		2447.08	0.59
Telecom + Services				08.10 % ICICI Home Finance Co Ltd.	CRISIL AAA	501.55	0.12
Bharti Airtel Ltd.	1304346	21223.67	5.11	08.00 % ICICI Prudential General Insurance Company Ltd.	CRISIL AAA	502.45	0.12
Transport Infrastructure				07.13 % Nipco Ltd.	ICRA AAA	497.79	0.12
Adani Ports And Special Economic Zone Ltd.	300000	3570.15	0.86	06.92 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	391.83	0.09
Gujarat Pipavav Port Ltd.	1800000	3376.26	0.81	Money Market Instruments		2490.45	0.60
Transport Services				Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	2490.45	0.60
Spicejet Ltd.	3246754	2010.71	0.48				

Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV
Mutual Fund Units Related		5067.01	1.22
Mutual Fund Units		5067.01	1.22
Tata Corporate Bond Fund	42248314.31	5067.01	1.22
			0.28
			0.53
			98.30
			1.70
			100.00

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested.

^aSIP - If you had invested INR 10000 every month on Nov 29, 2024

For calculation methodology please refer to Pg 100

Portfolio Macaulay Duration : 4.72 Years

Modified Duration : 4.51 Years

Average Maturity : 7.95 Years

Annualized Yield to Maturity (For Debt Component)*

- Including Net Current Assets : 7.43%

* Computed on the invested amount for debt portfolio.

Total stock in Portfolio : 45

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL

2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%

3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Entry Load : Not Applicable

Exit Load :

1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL

2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%

3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Entry Load : Not Applicable

Exit Load :

1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL

2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%

3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Entry Load : Not Applicable

Exit Load :

1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL

2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%

3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Entry Load : Not Applicable

Exit Load :

1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL

2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%

3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Entry Load : Not Applicable

Exit Load :

1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL

2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%

3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Entry Load : Not Applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation and income distribution to the investors by predominantly investing in equity and equity related instruments, equity arbitrage opportunities and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 27, 2000

FUND MANAGER

Sailesh Jain (Managing Since 09-Nov-18 and overall experience of 20 years) (for equity portfolio), Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (for Debt Portfolio) & Tapan Patel (Managing Since 11-Aug-23 and overall experience of 18 years)

BENCHMARK

NIFTY Equity Savings Index

NAV (in Rs.)

Monthly IDCW :	17.3530
Growth :	52.9471
Periodic IDCW :	25.3646
Direct - Growth :	59.4383
Direct - Monthly IDCW :	21.0608
Direct - Periodic IDCW :	29.0426

FUND SIZE

Rs. 224.14 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 222.56 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only)

33.00%

EXPENSE RATIO**

Direct :	0.49
Regular :	1.13

**Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service Tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^	FUND	BENCHMARK
Std. Dev (Annualised)	3.96	4.53
Sharpe Ratio	0.51	0.46
Portfolio Beta	0.82	NA
R Squared	0.92	NA
Treynor	0.21	NA
Jenson	0.03	NA

Portfolio Macaulay Duration :	3.68 Years
Modified Duration :	3.56 Years
Average Maturity :	4.88 Years

Annualized Yield to Maturity (For Debt Component)* 6.97%
- Including Net Current Assets

* Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

Total stock in Portfolio : 35

**MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTMENT**

Growth Option: Rs 5,000/- and in multiple of Re.1/- thereafter
IDCW Option : Rs 5,000/- and in multiple of Re.1/- thereafter

**ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS**

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

Redemption / Switch out / SWP / STP before expiry of 7 days from the date of allotment - 0.25% of NAV, Redemption / Switch out / SWP / STP after expiry of 7 days from the date of allotment - NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

	Company name	% of Assets	Company Name	% to NAV	% to NAV Derivatives
Equity & Equity Related Total		67.04	Hedge Positions	47.26	-47.65
Un hedge Positions		19.78	Bharti Airtel Ltd.	5.07	-5.10
Agricultural, Commercial & Construction Vehicles		0.41	Bharti Airtel Ltd.- Future	4.35	-4.38
Escorts Kubota Ltd.		0.31	Reliance Industries Ltd.	4.29	-4.31
Auto Components		0.23	Reliance Industries Ltd.- Future	4.28	-4.31
Uno Minda Ltd.		0.28	Larsen & Toubro Ltd.	4.28	-4.31
Amara Raja Energy & Mobility Ltd.		0.21	Larsen & Toubro Ltd.- Future	4.04	-4.06
Automobiles		0.17	NTPC Ltd.	3.85	-3.87
Tvs Motor Company Ltd.		0.15	NTPC Ltd.- Future	3.61	-3.63
Banks		0.04	State Bank Of India	3.50	-3.52
ICICI Bank Ltd.		0.04	State Bank Of India- Future	3.37	-3.39
State Bank Of India		0.04	ITC Ltd.	3.35	-3.36
Indusind Bank Ltd.		0.04	ITC Ltd.- Future	2.61	-2.62
Cement & Cement Products		0.04	Adani Ports And Special Economic Zone Ltd.	2.60	-2.61
Ultratech Cement Ltd.		0.04	Adani Ports And Special Economic Zone Ltd.- Future	1.85	-1.86
Ambuja Cements Ltd.		0.04	Tata Consultancy Services Ltd.	1.85	-1.86
Construction		0.04	Tata Consultancy Services Ltd.- Future	1.04	-1.04
Larsen & Toubro Ltd.		0.04	Ambuja Cements Ltd.- Future	0.95	-0.95
Consumer Durables		0.04	Aurobindo Pharma Ltd.	0.95	-0.95
Bioxon Technologies (India) Ltd.		0.04	Aurobindo Pharma Ltd.- Future	0.88	-0.88
Diversified Fmcg		0.04	Hindustan Unilever Ltd.	0.88	-0.88
Hindustan Unilever Ltd.		0.04	Hindustan Unilever Ltd.- Future	0.88	-0.88
ITC Ltd.		0.04	HDFC Bank Ltd.	0.88	-0.88
Electrical Equipment		0.04	HDFC Bank Ltd.- Future	0.88	-0.88
Siemens Ltd.		0.04	Sbi Life Insurance Company Ltd.	0.88	-0.88
Ferrous Metals		0.04	Sbi Life Insurance Company Ltd.- Future	0.88	-0.88
Jindal Stainless Ltd.		0.04	ACC Ltd.	0.88	-0.88
Finance		0.04	ACC Ltd.- Future	0.88	-0.88
Bajaj Finserv Ltd.		0.04	COMMODITIES PHYSICAL	0.88	-0.88
Rec Ltd.		0.04	SILVER MINI (5 KGS) COMMODITY	0.88	-0.88
Financial Technology (Fintech)		0.04	LISTED ON COMMODITY EXCHANGES (Quantity In Lots)	0.88	-0.88
Pb Fintech Ltd.		0.04	SILVER (30 K COMMODITY)^	0.88	-0.88
IT - Software		0.04	SILVER MINI (5 KGS) COMMODITY^	0.88	-0.88
Persistent Systems Ltd.		0.04	SILVER (30 K COMMODITY)^	0.88	-0.88
Tata Consultancy Services Ltd.		0.04	Name Of The Instrument	Ratings	Market Value Rs. Lakhs
Sonata Software Ltd.		0.04	Debt Instruments		% to Nav
Industrial Manufacturing		0.04	Government Securities		
Titagarh Rail Systems Ltd.		0.04	GOI - 7.10% (08/04/2034)	SOV	4064.60 18.14
Industrial Products		0.04	GOI - 7.38% (20/06/2027)	SOV	3065.25 13.68
Cummins India Ltd.		0.04	GOI - 5.74% (15/11/2026)	SOV	508.04 2.27
Petroleum Products		0.04			491.31 2.19
Reliance Industries Ltd.		0.04	Name Of The Instrument	Units	Mkt Val (Rs. Lacs)
Pharmaceuticals & Biotechnology		0.04	Repo		% to Nav
Sun Pharmaceutical Industries Ltd.		0.04	Portfolio Total		
Zydus Lifesciences Ltd.		0.04	Cash / Net Current Asset		
Aurobindo Pharma Ltd.		0.04	Net Assets		
Power		0.04			
Power Grid Corporation Of India Ltd.		0.04			
Telecom - Services		0.04			
Bharti Airtel Ltd.		0.04			
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)		0.04			
Transport Services		0.04			
Interglobe Aviation Ltd.		0.04			

SIP - If you had invested INR 10000 every month

As on 30th November 2024

PORTFOLIO

Name of the Instrument	Ratings	Mkt Val (Rs. Lacs)	% to NAV	Name of the Instrument	Ratings	Mkt Val (Rs. Lacs)	% to NAV
Debt Instruments				07.73 % LIC Housing Finance Ltd.	CRISIL AAA	2541.69	0.25
Government Securities		89537.97	8.73	07.57 % Power Finance Corporation	CRISIL AAA	2538.91	0.25
GOI - 5.63% (12/04/2026)	SOV	15776.30	1.54	07.80 % Nabard	CRISIL AAA	2512.25	0.24
GOI - 7.09% (05/08/2054)	SOV	12610.40	1.23	08.50 % Muthoot Finance Ltd.	CRISIL AA+	2493.49	0.24
GOI - 5.74% (15/11/2026)	SOV	7861.03	0.77	08.30 % Godrej Properties Ltd.	ICRA AA+	2506.59	0.24
GOI - 7.32% (13/11/2030)	SOV	7704.75	0.75	08.30 % Cholamandalam Inv & Fin Co Ltd.	ICRA AA+	2499.64	0.24
GOI - 5.22% (15/06/2025)	SOV	6449.59	0.63	07.34 % Rec Ltd.	CRISIL AAA	2501.35	0.24
GOI - 7.10% (08/04/2034)	SOV	5108.75	0.50	07.51 % Small Indust Devlop Bank Of India	CRISIL AAA	2500.22	0.24
Sgs Maharashtra 7.32% (31/05/2032)	SOV	5053.39	0.49	08.94 % Shriram Housing Finance Ltd.	CRISIL AA+	2502.80	0.24
GOI - 7.34% (22/04/2064)	SOV	4356.91	0.42	07.50 % Nabard	CRISIL AAA	2495.09	0.24
Sgs Karnataka 7.42% (06/03/2035)	SOV	4078.48	0.40	07.58 % Nabard	CRISIL AAA	2497.95	0.24
GOI - 7.18% (14/08/2033)	SOV	3582.31	0.35	L&T Finance Ltd. - Zcb	CRISIL AAA	2386.85	0.23
Sgs Andhra Pradesh 7.70% (06/12/2029)	SOV	2572.24	0.25	08.47 % LIC Housing Finance Ltd.	CRISIL AAA	2018.99	0.20
GOI - 5.15% (09/11/2025)	SOV	2465.41	0.24	07.70 % Rec Ltd.	CRISIL AAA	2001.27	0.20
SDL Tamilnadu 6.53% (06/01/2031)	SOV	2425.36	0.24	07.84 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	1495.76	0.15
SDL Madhya Pradesh 6.69% (17/03/2025)	SOV	2500.47	0.24	08.52 % LIC Housing Finance Ltd.	CRISIL AAA	1502.45	0.15
SDL Karnataka 6.83% (15/12/2031)	SOV	1966.18	0.19	07.47 % Small Indust Devlop Bank Of India	CRISIL AAA	1496.16	0.15
Sgs Karnataka 7.45% (20/03/2037)	SOV	1532.18	0.15	08.20 % Tata Projects Ltd.	CRISIL AA	1499.86	0.15
Sgs Gujarat 7.68% (15/02/2030)	SOV	1535.60	0.15	06.92 % Rec Ltd.	CRISIL AAA	1465.26	0.14
SDL Tamilnadu 6.95% (07/07/2031)	SOV	495.00	0.05	07.43 % Small Indust Devlop Bank Of India	CRISIL AAA	997.12	0.10
SDL Haryana 7.86% (27/12/2027)	SOV	511.96	0.05	07.08 % Cholamandalam Inv & Fin Co Ltd.	ICRA AA+	996.71	0.10
GOI - 6.97% (06/09/2026)	SOV	502.25	0.05	07.13 % Nhpc Ltd.	ICRA AAA	498.83	0.05
Sgs Uttar Pradesh 7.49% (27/03/2036)	SOV	227.25	0.02	08.95 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	502.10	0.05
Sgs Rajasthan 7.36% (24/07/2034)	SOV	201.50	0.02	08.43 % HDFC Bank Ltd.	ICRA AAA	500.44	0.05
Sgs Uttar Pradesh 7.70% (22/11/2035)	SOV	3.54	0.00	07.22 % Tata Capital Ltd.	CRISIL AAA	497.12	0.05
GOI - 5.77% (03/08/2030)	SOV	1.62	0.00	09.18 % Nuclear Power Corp Ltd.	CRISIL AAA	501.28	0.05
Sgs Karnataka 7.73% (03/01/2035)	SOV	15.50	0.00	07.17 % Power Finance Corporation	CRISIL AAA	498.51	0.05
Non-Convertible Debentures/Bonds/Zcb		133892.50	13.07	Securitised Debt Privately Placed/ Unlisted		16917.22	1.66
07.44 % Small Indust Devlop Bank Of India	CRISIL AAA	9985.00	0.97	08.85 % Sansar June 2024 Trust	CRISIL AAA(SO)	10042.00	0.98
07.59 % Power Finance Corporation	CRISIL AAA	7538.66	0.73	08.20 % India Universal Trust AI1	IND AAA(SO)	4573.28	0.45
LIC Housing Finance Ltd. - Zcb	CRISIL AAA	6742.12	0.66	08.03 % India Universal Trust AI2	CRISIL AAA(SO)	1599.68	0.16
07.85 % Interise Trust	ICRA AAA	5805.47	0.57	08.17 % India Universal Trust AI2	CRISIL AAA(SO)	702.26	0.07
07.58 % Rec Ltd.	CRISIL AAA	5034.63	0.49				
07.84 % Tata Capital Housing Finance Ltd.	CRISIL AAA	5003.80	0.49				
07.15 % Small Indust Devlop Bank Of India	CRISIL AAA	4981.27	0.49				
07.80 % Bajaj Finance Ltd.	CRISIL AAA	5000.26	0.49				
08.15 % Godrej Properties Ltd.	ICRA AA+	4995.42	0.49				
07.74 % LIC Housing Finance Ltd.	CRISIL AAA	5017.25	0.49				
06.75 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Gro	CRISIL AAA	4938.20	0.48	Tata Corporate Bond Fund		42248314.31	5067.01
05.81 % Rec Ltd.	CRISIL AAA	4908.23	0.48	Tata Nifty G-Sec Dec 2026 Index Fund		14999250.04	1718.36
09.03 % Credila Financial Services Ltd.	ICRA AA	4007.36	0.39				
06.70 % Tata Capital Ltd.	CRISIL AAA	3975.47	0.39				
08.30 % Rec Ltd.	CRISIL AAA	3441.04	0.34				
08.60 % Cholamandalam Inv & Fin Co Ltd.	ICRA AA+	3029.24	0.30				
07.41 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	3000.39	0.29				
				Treps			
				Repo			
				Portfolio Total			
				Cash / Net Current Asset			
				Net Assets			
					Units	Mkt Val (Rs. Lacs)	% to NAV

SIP - If you had invested INR 10000 every month

PORTFOLIO

INVESTMENT STYLE

The scheme invests in equity and equity related instruments that tries to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate reasonable returns by investing predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 18,2018

FUND MANAGER

Sailesh Jain (Managing Since 10-Dec-18 and overall experience of 10 years)

BENCHMARK

Nifty 50 Arbitrage Index

NAV (in Rs.)

Direct - Growth :	14.4565
Direct - Monthly IDCW :	13.8876
Regular - Growth :	13.8049
Regular - Monthly IDCW :	13.1958

FUND SIZE

Rs. 12589.05 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 12501.65 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 551.29%

EXPENSE RATIO**

Direct	0.30
Regular	1.08

**Note: The rates specified are actual month end expenses charged by HDFC Asset Management Company Ltd., HDFC Asset Management Company Ltd.- Future, State Bank Of India, State Bank Of India- Future, ITC Ltd., ITC Ltd.- Future, Aurobindo Pharma Ltd., Aurobindo Pharma Ltd.- Future, Crompton Greaves Consumer Electricals Ltd., Crompton Greaves Consumer Electricals Ltd.- Future, Grasim Industries Ltd., NTPC Ltd., NTPC Ltd.- Future, Bharat Forge Ltd., Bharat Forge Ltd.- Future, Ultratech Cement Ltd., Ultratech Cement Ltd.- Future, Canara Bank, Canara Bank- Future, Eicher Motors Ltd., Eicher Motors Ltd.- Future, Gmr Airports Infrastructure Ltd., Gmr Airports Infrastructure Ltd.- Future, Maruti Suzuki India Ltd., Maruti Suzuki India Ltd.- Future, BIC Housing Finance Ltd., LIC Housing Finance Ltd., Indian Oil Corporation Ltd., Indian Oil Corporation Ltd.- Future, Sbi Life Insurance Company Ltd., Sbi Life Insurance Company Ltd.- Future, Bajaj Finserv Ltd., Bajaj Finserv Ltd.- Future, Dixon Technologies (India) Ltd., Dixon Technologies (India) Ltd.- Future, Cipla Ltd., Cipla Ltd.- Future, Exide Industries Ltd., Exide Industries Ltd.- Future, Bharat Electronics Ltd., Bharat Electronics Ltd.- Future, Godrej Consumer Products Ltd., Godrej Consumer Products Ltd.- Future, Biocare, Biocare Ltd., Future, Container Corporation Of India Ltd., Container Corporation Of India Ltd.- Future, Bandhan Bank Ltd., Bandhan Bank Ltd.- Future, Atul Ltd., Atul Ltd.- Future, Steel Authority India Ltd., Steel Authority India Ltd.- Future, ACC Ltd., ACC Ltd.- Future, Godrej Properties Ltd., Godrej Properties Ltd.- Future, Siemens Ltd., Siemens Ltd.- Future, Aditya Birla Capital Ltd., Aditya Birla Capital Ltd.- Future, Cholamandalam Investment & Finance Co Ltd., Cholamandalam Investment & Finance Co Ltd.- Future, Gail (India) Ltd., Gail (India) Ltd.- Future, Coal India Ltd., Coal India Ltd.- Future, Muthoot Finance Ltd., Muthoot Finance Ltd.- Future, Aditya Birla Fashion & Retail Ltd., Aditya Birla Fashion & Retail Ltd.- Future, Colgate-Palmolive India Ltd., Colgate-Palmolive India Ltd.- Future, Indian Railway Catering And Tourism Corporation Ltd., Indian Railway Catering And Tourism Corporation Ltd.- Future, Multi Commodity Exchange Of Ind Ltd., Multi Commodity Exchange Of Ind Ltd.- Future

* Computed on the invested amount for debt portfolio.

Total stock in Portfolio 158

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed/swapped out/withdrawn on or before expiry of 30 Days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	% of Assets	Company name	% to NAV	% to NAV Derivative
Equity & Equity Related Total	66.48	Adani Ports And Special Economic Zone Ltd.	0.39	-0.39
Unhedge Positions	0.00	Adani Ports And Special Economic Zone Ltd.- Future	0.37	-0.37
Fertilizers & Agrochemicals	0.00	Bajaj Finance Ltd.- Future	0.32	-0.32
Upl Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024	0.00	Granules India Ltd.	0.32	-0.32
Hedge Positions	66.48	Granules India Ltd.- Future	0.32	-0.32
Reliance Industries Ltd.	4.96	Tata Steel Ltd.	0.30	-0.30
Reliance Industries Ltd.- Future	2.25	Hindustan Copper Ltd.	0.30	-0.30
Tata Motors Ltd.	2.08	Manappuram Finance Ltd.	0.28	-0.28
Tata Motors Ltd.- Future	1.95	Manappuram Finance Ltd.- Future	0.28	-0.28
ICICI Bank Ltd.	1.61	United Spirits Ltd.	0.27	-0.27
IndusInd Bank Ltd.	1.40	United Spirits Ltd.- Future	0.27	-0.27
Bank Of Baroda	1.39	Larsen & Toubro Ltd.	0.27	-0.27
Bank Of Baroda- Future	1.39	Oil & Natural Gas Co.	0.27	-0.27
Tvs Motor Company Ltd.	1.39	Oil & Natural Gas Co.- Future	0.25	-0.26
Tvs Motor Company Ltd.- Future	1.39	National Aluminium Co. Ltd.	0.22	-0.22
Axis Bank Ltd.	1.39	National Aluminium Co. Ltd.- Future	0.22	-0.22
Axis Bank Ltd.- Future	1.39	Dabur India Ltd.	0.22	-0.22
Hindustan Aeronautics Ltd.	1.38	HCL Technologies Ltd.	0.22	-0.22
Hindustan Aeronautics Ltd.- Future	1.38	Indian Energy Exchange Ltd.	0.22	-0.22
Bharti Airtel Ltd.	1.31	Indian Energy Exchange Ltd.- Future	0.22	-0.22
Bharti Airtel Ltd.- Future	1.25	Pidilite Industries Ltd.	0.22	-0.22
Mahindra & Mahindra Ltd.	1.25	Pidilite Industries Ltd.- Future	0.21	-0.21
Mahindra & Mahindra Ltd.- Future	1.25	Apollo Hospitals Enterprise Ltd.	0.21	-0.21
Dilip Ltd.	1.23	Apollo Hospitals Enterprise Ltd.- Future	0.20	-0.20
Dilip Ltd.- Future	1.23	Bajaj Auto Ltd.	0.20	-0.20
Howells India Ltd.	1.13	Bajaj Auto Ltd.- Future	0.20	-0.21
Howells India Ltd.- Future	1.10	Coromandel International Ltd.	0.19	-0.19
Vedanta Ltd.	1.09	Coromandel International Ltd.- Future	0.19	-0.19
Vedanta Ltd.- Future	1.09	Samvardhana Motherson International Ltd.	0.19	-0.19
Infosys Ltd.	1.09	Samvardhana Motherson International Ltd.- Future	0.19	-0.19
Infosys Ltd.- Future	1.09	The Ramco Cements Ltd.	0.19	-0.19
Tata Power Company Ltd.	1.09	The Ramco Cements Ltd.- Future	0.18	-0.19
Tata Power Company Ltd.- Future	1.09	Trent Ltd.	0.18	-0.19
Vodafone Idea Ltd.	1.09	Trent Ltd.- Future	0.17	-0.17
Vodafone Idea Ltd.- Future	1.09	Bharat Petroleum Corporation Ltd.	0.17	-0.17
Ambuja Cements Ltd.	1.01	Bharat Petroleum Corporation Ltd.- Future	0.17	-0.17
Ambuja Cements Ltd.- Future	0.97	Page Industries Ltd.	0.17	-0.17
Marico Ltd.	0.97	Page Industries Ltd.- Future	0.16	-0.16
Marico Ltd.- Future	0.96	HDFC Bank Ltd.	0.16	-0.16
Bharat Heavy Electricals Ltd.	0.96	HDFC Bank Ltd.- Future	0.16	-0.16
Bharat Heavy Electricals Ltd.- Future	0.94	Info Edge (India) Ltd.	0.16	-0.16
Power Finance Corporation Ltd.	0.94	Info Edge (India) Ltd.- Future	0.15	-0.15
Power Finance Corporation Ltd.- Future	0.94	MRF Ltd.	0.15	-0.15
Jindal Steel & Power Ltd.	0.94	MRF Ltd.- Future	0.14	-0.14
Jindal Steel & Power Ltd.- Future	0.93	Indraprastha Gas Ltd.	0.14	-0.14
Rec Ltd.	0.93	Indraprastha Gas Ltd.- Future	0.14	-0.14
Rec Ltd.- Future	0.92	Kotak Mahindra Bank Ltd.	0.14	-0.14
Shriram Finance Ltd.	0.92	Kotak Mahindra Bank Ltd.- Future	0.14	-0.14
Shriram Finance Ltd.- Future	0.90	Abbott India Ltd.	0.12	-0.13
Punjab National Bank	0.90	Abbott India Ltd.- Future	0.12	-0.13
Punjab National Bank- Future	0.88	Dr Reddys Laboratories Ltd.	0.12	-0.13
HDFC Asset Management Company Ltd.	0.88	Dr Reddys Laboratories Ltd.- Future	0.12	-0.13
HDFC Asset Management Company Ltd.- Future	0.88	City Union Bank Ltd.	0.12	-0.13
State Bank Of India	0.88	City Union Bank Ltd.- Future	0.12	-0.12
State Bank Of India- Future	0.83	Indus Towers Ltd.	0.12	-0.12
ITC Ltd.	0.83	Indus Towers Ltd.- Future	0.12	-0.12
ITC Ltd.- Future	0.83	Rbl Bank Ltd.	0.12	-0.12
Aurobindo Pharma Ltd.	0.81	Rbl Bank Ltd.- Future	0.12	-0.12
Aurobindo Pharma Ltd.- Future	0.79	Tata Consumer Products Ltd.	0.12	-0.12
Crompton Greaves Consumer Electricals Ltd.	0.79	Tata Consumer Products Ltd.- Future	0.12	-0.12
Crompton Greaves Consumer Electricals Ltd.- Future	0.76	Divi Laboratories Ltd.	0.11	-0.11
Grasim Industries Ltd.	0.76	Divi Laboratories Ltd.- Future	0.11	-0.11
NTPC Ltd.	0.76	Syngene International Ltd.	0.11	-0.11
NTPC Ltd.- Future	0.75	Syngene International Ltd.- Future	0.11	-0.11
Bharat Forge Ltd.	0.75	Torrent Pharmaceuticals Ltd.	0.11	-0.11
Bharat Forge Ltd.- Future	0.74	Torrent Pharmaceuticals Ltd.- Future	0.10	-0.11
Ultratech Cement Ltd.	0.74	Britannia Industries Ltd.	0.10	-0.10
Ultratech Cement Ltd.- Future	0.74	Britannia Industries Ltd.- Future	0.09	-0.09
Canara Bank	0.73	Aarti Industries Ltd.	0.09	-0.09
Canara Bank- Future	0.73	Aarti Industries Ltd.- Future	0.09	-0.09
Eicher Motors Ltd.	0.72	Dalmia Bharat Ltd.	0.09	-0.09
Eicher Motors Ltd.- Future	0.72	Dalmia Bharat Ltd.- Future	0.09	-0.09
Gmr Airports Infrastructure Ltd.	0.70	NMDC Ltd.	0.09	-0.09
Gmr Airports Infrastructure Ltd.- Future	0.70	NMDC Ltd.- Future	0.09	-0.09
Maruti Suzuki India Ltd.	0.66	Laurus Labs Ltd.	0.08	-0.09
Maruti Suzuki India Ltd.- Future	0.65	Laurus Labs Ltd.- Future	0.08	-0.08
BIC Housing Finance Ltd.	0.65	Srl Ltd.	0.08	-0.08
LIC Housing Finance Ltd.	0.62	Srl Ltd.- Future	0.08	-0.08
Indian Oil Corporation Ltd.	0.62	Sun Pharmaceutical Industries Ltd.	0.08	-0.08
Indian Oil Corporation Ltd.- Future	0.62	Sun Pharmaceutical Industries Ltd.- Future	0.07	-0.07
Sbi Life Insurance Company Ltd.	0.62	Chambal Fertiliser & Chemicals Ltd.	0.07	-0.07
Sbi Life Insurance Company Ltd.- Future	0.60	Chambal Fertiliser & Chemicals Ltd.- Future	0.06	-0.07
Bajaj Finserv Ltd.	0.60	Hindustan Unilever Ltd.	0.06	-0.07
Bajaj Finserv Ltd.- Future	0.61	Hindustan Unilever Ltd.- Future	0.06	-0.07
Dixon Technologies (India) Ltd.	0.61	Petronet Lng Ltd.	0.07	-0.07
Dixon Technologies (India) Ltd.- Future	0.58	Petronet Lng Ltd.- Future	0.07	-0.07
Cipla Ltd.	0.58	Tata Communications Ltd.	0.07	-0.07
Cipla Ltd.- Future	0.56	Tata Communications Ltd.- Future	0.07	-0.07
Exide Industries Ltd.	0.56	Tata Consultancy Services Ltd.	0.07	-0.07
Exide Industries Ltd.- Future	0.52	Tata Consultancy Services Ltd.- Future	0.06	-0.06
Bharat Electronics Ltd.	0.52	Astral Ltd. (Eswariville Astral Poly Technik Ltd.)	0.06	-0.06
Bharat Electronics Ltd.- Future	0.52	Astral Ltd. (Eswariville Astral Poly Technik Ltd.)- Future	0.06	-0.06
Godrej Consumer Products Ltd.	0.52	Federal Bank Ltd.	0.06	-0.06
Godrej Consumer Products Ltd.- Future	0.52	Federal Bank Ltd.- Future	0.06	-0.06
Biocare	0.52	Piramal Enterprises Ltd.	0.06	-0.06
Biocare Ltd.	0.50	Piramal Enterprises Ltd.- Future	0.05	-0.05
Container Corporation Of India Ltd.	0.49	Birlasoft Ltd.	0.05	-0.05
Container Corporation Of India Ltd.- Future	0.49	Birlasoft Ltd.- Future	0.05	-0.05
Bandhan Bank Ltd.	0.49	Tech Mahindra Ltd.	0.05	-0.05
Bandhan Bank Ltd.- Future	0.47	Tech Mahindra Ltd.- Future	0.04	-0.04
Atul Ltd.	0.47	Adani Enterprises Ltd.	0.04	-0.04
Atul Ltd.- Future	0.47	Adani Enterprises Ltd.- Future	0.04	-0.04
Steel Authority India Ltd.	0.47	Balkrishna Industries Ltd.	0.04	-0.04
Steel Authority India Ltd.- Future	0.46	Balkrishna Industries Ltd.- Future	0.04	-0.04
ACC Ltd.	0.46	Indiamart Intermesh Ltd.	0.04	-0.04
ACC Ltd.- Future	0.46	Indiamart Intermesh Ltd.- Future	0.04	-0.04
Godrej Properties Ltd.	0.46	Indian Hotels Co. Ltd.	0.04	-0.04
Godrej Properties Ltd.- Future	0.45	Indian Hotels Co. Ltd.- Future	0.04	-0.04
Siemens Ltd.	0.45	Nestle India Ltd.	0.04	-0.04
Siemens Ltd.- Future	0.43	Nestle India Ltd.- Future	0.04	-0.04
Aditya Birla Capital Ltd.	0.43	Pvr Inox Ltd.	0.04	-0.04
Aditya Birla Capital Ltd.- Future	0.43	Pvr Inox Ltd.- Future	0.03	-0.03
Cholamandalam Investment & Finance Co Ltd.	0.44	HDFC Life Insurance Co. Ltd.	0.03	-0.03
Cholamandalam Investment & Finance Co Ltd.- Future	0.44	HDFC Life Insurance Co. Ltd.- Future	0.03	-0.03
Gail (India) Ltd.	0.44	Lupin Ltd.	0.03	-0.03
Gail (India) Ltd.- Future	0.43	Lupin Ltd.- Future	0.03	-0.03
Coal India Ltd.	0.43	Power Grid Corporation Of India Ltd.	0.03	-0.03
Coal India Ltd.- Future	0.43	Power Grid Corporation Of India Ltd.- Future	0.03	-0.03
Muthoot Finance Ltd.	0.43	Upl Ltd.	0.03	-0.03
Muthoot Finance Ltd.- Future	0.41	Upl Ltd.- Future	0.02	-0.02
Aditya Birla Fashion & Retail Ltd.	0.40	Jsw Steel Ltd.	0.02	-0.02
Aditya Birla Fashion & Retail Ltd.- Future	0.40	Jsw Steel Ltd.- Future	0.02	-0.02
Colgate-Palmolive India Ltd.	0.40	Lmtimtree Ltd.	0.02	-0.02
Colgate-Palmolive India Ltd.- Future	0.41	Lmtimtree Ltd.- Future	0.02	-0.02
Indian Railway Catering And Tourism Corporation Ltd.	0.41	Max Financial Services Ltd.	0.02	-0.02
Indian Railway Catering And Tourism Corporation Ltd.- Future	0.41	Max Financial Services Ltd.- Future	0.02	-0.02
Multi Commodity Exchange Of Ind Ltd.	0.41	Titan Company Ltd.	0.02	-0.02
Multi Commodity Exchange Of Ind Ltd.- Future	0.41	Titan Company Ltd.- Future	0.02	-0.02

Company name	% to NAV	% to NAV Derivative	Company name	% to NAV	% to NAV Derivative		
			Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV	
Adani Energy Solutions Ltd.	0.01	-0.01	Tata Chemicals Ltd.		0.00	0.00	
Adani Energy Solutions Ltd.- Future			Tata Chemicals Ltd.- Future				
Cummins India Ltd.	0.01	-0.01					
Cummins India Ltd.- Future							
Guji Narmada Valley Fer. & Chem. Ltd.	0.01	-0.01					
Guji Narmada Valley Fer. & Chem. Ltd.- Future							
Hero Motocorp Ltd.	0.01	-0.01					
Hero Motocorp Ltd.- Future							
Hindalco Industries Ltd.	0.01	-0.01	Debt Instruments		101119.34	8.05	
Hindalco Industries Ltd.- Future			Non Convertible Debentures/Bonds		17600.44	1.39	
Hindustan Petroleum Corporation Ltd.	0.01	-0.01	08.60 % Bharti Telecom Ltd.	CRISIL AA+	14802.00	1.18	
Hindustan Petroleum Corporation Ltd.- Future			05.70 % Nabard	CRISIL AAA	9993.72	0.79	
(ICICI) Lombard General Insurance Co. Ltd.	0.01	-0.01	07.79 % HDFC Bank Ltd.	CRISIL AAA	9958.17	0.79	
(ICICI) Lombard General Insurance Co. Ltd.- Future			07.26 % Small Indust Develop Bank Of India	CRISIL AAA	8453.92	0.67	
(ICICI) Prudential Life Insurance Company Ltd.	0.01	-0.01	07.45 % Shriram Finance Ltd.	CRISIL AA+	8029.55	0.64	
(ICICI) Prudential Life Insurance Company Ltd.- Future			08.70 % Bharti Telecom Ltd.	CRISIL AAA	5993.00	0.48	
J K Cement Ltd.	0.01	-0.01	07.80 % Kotak Mahindra Prime Ltd.	CRISIL AAA	5000.96	0.40	
J K Cement Ltd.- Future			07.92 % Kotak Mahindra Prime Ltd.	CRISIL AAA	4978.58	0.40	
Persistent Systems Ltd.	0.01	-0.01	06.70 % Tata Capital Ltd.	CRISIL AAA	4983.65	0.40	
Persistent Systems Ltd.- Future			07.70 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	3961.24	0.31	
Pi Industries Ltd.	0.01	-0.01	06.00 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	2488.16	0.20	
Pi Industries Ltd.- Future			07.50 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	2485.55	0.20	
Wipro Ltd.	0.01	-0.01	06.55 % Kotak Mahindra Prime Ltd.	CRISIL AAA	2490.40	0.20	
Wipro Ltd.- Future			05.23 % Nabard	CRISIL AAA	137831.26	10.95	
Asian Paints (India) Ltd.	0.00	-0.01	Money Market Instruments		22249.01	1.77	
Asian Paints (India) Ltd.- Future			Cholamandalam Inv & Fin. Co Ltd. - CP	CRISIL A1+	17160.34	1.36	
Bosch Ltd.	0.00	0.00	ICICI Securities Ltd. - CP	CRISIL A1+	14752.02	1.17	
Bosch Ltd.- Future			Axis Securities Ltd. - CP	CRISIL A1+	9892.33	0.79	
Hfcl Ltd.	0.00	0.00	ICICI Securities Ltd. - CP	CRISIL A1+	9826.36	0.78	
Hfcl Ltd.- Future			Aditya Birla Finance Ltd. - CP	CRISIL A1+	9845.44	0.78	
Housing & Urban Development Corporation Ltd.	0.00	0.00	Cholamandalam Inv & Fin Co Ltd. - CP	CRISIL A1+	9819.58	0.78	
Housing & Urban Development Corporation Ltd.- Future			Kotak Securities Ltd. - CP	CRISIL A1+	9871.65	0.78	
Interglobe Aviation Ltd.	0.00	0.00	Shriram Finance Ltd. - CP	CRISIL A1+	7375.16	0.59	
Interglobe Aviation Ltd.- Future			Kotak Securities Ltd. - CP	CRISIL A1+	7440.70	0.59	
Jio Financial Services Ltd.	0.00	0.00	Bajaj Finance Ltd. - CP	CRISIL A1+	4897.42	0.39	
Jio Financial Services Ltd.- Future			Aditya Birla Finance Ltd. - CP	CRISIL A1+	4888.97	0.39	
L&T Finance Ltd.	0.00	0.00	ICICI Securities Ltd. - CP	CRISIL A1+	4899.41	0.39	
L&T Finance Ltd.- Future			Aditya Birla Finance Ltd. - CP	CRISIL A1+	4912.87	0.39	
L&T Technology Services Ltd.	0.00	0.00	ICICI Securities Ltd. - CP				
L&T Technology Services Ltd.- Future							
Metropolis Healthcare Ltd.	0.00	0.00					
Metropolis Healthcare Ltd.- Future							
Mphasis Ltd.	0.00	0.00	Mutual Fund Units Related		155554.82	12.36	
Mphasis Ltd.- Future			Mutual Fund Units				
Navin Fluorine International Ltd.	0.00	0.00	Tata Money Market Fund				
Navin Fluorine International Ltd.- Future					3388551.46	155554.82	12.36
Oracle Financials Services Soft Ltd.	0.00	0.00					
Oracle Financials Services Soft Ltd.- Future							
Polycab India Ltd.	0.00	0.00					
Polycab India Ltd.- Future		0.00					

SIP - If you had invested INR 10000 every month

As on 30th November 2024

PORTFOLIO

Investment Style	Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company Name	% to NAV
Fund invests in a mix of equity and equity related instruments, Fixed Income and Commodities & Exchange traded Commodity derivative	Equity & Equity Related Total Hedge Positions		66.11		Dif Ltd.	0.89
INVESTMENT OBJECTIVE	Automobiles	176592.09	51.46		Dif Ltd. - Future	-0.89
The investment objective of the scheme is to generate long term capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	Mahindra & Mahindra Ltd.	145000	4300.85	1.25	Axis Bank Ltd.	0.76
	Tata Motors Ltd.	187025	1470.86	0.43	Axis Bank Ltd. - Future	-0.76
DATE OF ALLOTMENT	Banks				Tata Consultancy Services Ltd.	0.69
March 04, 2020	HDFC Bank Ltd.	715464	12850.09	3.75	Tata Consultancy Services Ltd. - Future	-0.69
FUND MANAGER	ICICI Bank Ltd.	736375	9573.61	2.79	State Bank Of India	0.67
Rahul Singh (Managing Since 04-Mar-20 and overall experience of 10 years), Sailesh Jain (Managing Since 04-Mar-20 and overall experience of 21 years), Murthy Nagarajan (Managing Since 02-Feb-23 and overall experience of 27 years), Tapan Patel (Managing Since 16-Aug-23 and overall experience of 16 years)	State Bank Of India	807000	6770.33	1.97	State Bank Of India - Future	-0.67
	Axis Bank Ltd.	446900	5078.12	1.48	Sbi Life Insurance Company Ltd.	0.56
	Bank Of Baroda	945000	2328.48	0.68	Sbi Life Insurance Company Ltd. - Future	-0.56
	Rbl Bank Ltd.	1513083	2344.98	0.68	Titan Company Ltd.	0.51
	Federal Bank Ltd.	902821	1902.97	0.55	Titan Company Ltd. - Future	-0.51
	Capital Markets	135338	1347.76	0.39	Adani Ports And Special Economic Zone Ltd.	0.40
	HDFC Asset Management Company Ltd.	40500	1702.72	0.50	Adani Ports And Special Economic Zone Ltd. - Future	-0.41
	Cement & Cement Products				Berger Paints India Ltd.	0.40
	Ultratech Cement Ltd.	26900	3013.38	0.88	Berger Paints India Ltd. - Future	-0.40
	The Ramco Cements Ltd.	239177	2427.17	0.71	Infosys Ltd.	0.36
BENCHMARK	Ambuja Cements Ltd.	298748	1587.85	0.46	Infosys Ltd. - Future	-0.36
65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index	ACC Ltd.	200	4.45	ACC Ltd.	0.33	
NAV (in Rs.)	Construction				Hero Motocorp Ltd.	-0.33
Direct - IDCW : 24.2436	Larsen & Toubro Ltd.	142473	5306.83	1.55	Hero Motocorp Ltd. - Future	0.29
Direct - Growth : 24.2436	H.G. Infra Engineering Ltd.	159600	2124.52	0.62	Maruti Suzuki India Ltd.	0.29
Regular - IDCW : 22.3411	Diversified Fmcg			Maruti Suzuki India Ltd. - Future	-0.29	
Regular - Growth : 22.3411	Hindustan Unilever Ltd.	80400	2006.90	0.58	ICICI Prudential Life Insurance Company Ltd.	0.20
FUND SIZE	ITC Ltd.	382600	1824.05	0.53	ICICI Prudential Life Insurance Company Ltd. - Future	-0.20
Rs. 3430.75 (Rs. in Cr.)	Pvr Inox Ltd.	92564	1425.53	0.42	Voltas Ltd.	0.17
MONTHLY AVERAGE AUM	Ferrous Metals				Voltas Ltd. - Future	-0.17
Rs. 3404.32 (Rs. in Cr.)	Jindal Steel & Power Ltd.	75000	679.84	0.20	Bajaj Auto Ltd.	0.11
TURN OVER	Fertilizers & Agrochemicals				Bajaj Auto Ltd. - Future	-0.11
Portfolio Turnover (Equity component only) 13.77%	Paradeep Phosphates Ltd.	2858100	3174.78	0.93	Tech Mahindra Ltd.	0.02
	PI Industries Ltd.	42689	1735.52	0.51	Tech Mahindra Ltd. - Future	-0.02
EXPENSE RATIO**	UpI Ltd. - (Partly Paidup) Right Entitlements - 26-11-20242	429742	4530.77	1.32		
Direct 0.50	Finance	49371	2266.18	0.66		
Regular 1.88	Five-Star Business Finance Ltd.	240479	1577.06	0.46		
**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	India Shelter Finance Corporation Ltd.	220000	1409.76	0.41		
VOLATILITY MEASURES^	Bajaj Finance Ltd.	19250	1265.86	0.37		
FUND	Gas					
BENCHMARK	Gail (India) Ltd.	1175000	2343.66	0.68		
	Healthcare Services					
	Apollo Hospitals Enterprise Ltd.	36949	2523.21	0.74		
	Dr. Lal Path Labs Ltd.	73250	2199.62	0.64		
	IT - Software					
	Infosys Ltd.	227800	4232.18	1.23		
	Tata Consultancy Services Ltd.	98425	4203.58	1.23		
	HCL Technologies Ltd.	136100	2515.20	0.73		
	Tech Mahindra Ltd.	118000	2020.51	0.59		
	Industrial Manufacturing					
	Tega Industries Ltd.	156462	2690.91	0.78		
	Industrial Products					
	Cummins India Ltd.	97622	3400.86	0.99		
	R R Kabel Ltd.	117571	1691.96	0.49		
	Bharat Forge Ltd.	43594	580.78	0.17		
	Insurance					
	HDFC Life Insurance Co. Ltd.	316558	2082.16	0.61		
	ICICI Prudential Life Insurance Company Ltd.	227000	1588.21	0.46		
	ICICI Lombard General Insurance Co. Ltd.	82000	1526.72	0.45		
	Niva Bupa Health Insurance Company Ltd.	1271503	958.59	0.28		
	Le Travauxes Technology Ltd.	1612903	2309.84	0.67		
	Juniper Hotels Ltd.	416680	1495.46	0.44		
	Non - Ferrous Metals					
	Hindalco Industries Ltd.	1300	8.53	0.00		
	Petroleum Products					
	Reliance Industries Ltd.	855852	11059.32	3.22		
	Pharmaceuticals & Biotechnology					
	Sun Pharmaceutical Industries Ltd.	155000	2760.40	0.80		
	Orchid Pharma Ltd.	138130	2315.68	0.67		
	Aurobindo Pharma Ltd.	178583	2254.79	0.66		
	Cipla Ltd.	145250	2227.99	0.65		
	Dr Reddys Laboratories Ltd.	110750	1331.55	0.39		
	Zydus Lifesciences Ltd.	90000	869.36	0.25		
	Power					
	Power Grid Corporation Of India Ltd.	1324888	4364.18	1.27		
	NTPC Ltd.	1140000	4145.61	1.21		
	Adani Energy Solutions Ltd.	80000	672.40	0.20		
	Realty					
	iDf Ltd.	369550	3041.21	0.89		
	Brigade Enterprises Ltd.	227102	2818.11	0.82		
	Telecom - Services					
	Bharti Airtel Ltd.	463926	7548.77	2.20		
	Textiles & Apparels					
	Ganesha Ecosphere Ltd.	90000	2159.15	0.63		
	Transport Infrastructure					
	Transport Services					
	Spicejet Ltd.	1623376	1005.36	0.29		
	Tvs Supply Chain Solutions Ltd.	548960	971.27	0.28		
	Company name					
	Hedge Positions					
	HDFC Bank Ltd.		14.65	-14.72		
	HDFC Bank Ltd.- Future		1.45	-1.46		
	Larsen & Toubro Ltd.		1.43	-1.44		
	Larsen & Toubro Ltd.- Future		1.20	-1.21		
	Indus Towers Ltd.		1.06	-1.07		
	Indus Towers Ltd.- Future		0.95	-0.96		
	UpI Ltd.		0.96	-0.96		
	UpI Ltd. - Future		0.95	-0.95		
	Bharti Airtel Ltd.		0.95	-0.96		
	Bharti Airtel Ltd. - Future		0.96	-0.96		
	ICICI Bank Ltd.		0.95	-0.95		
	ICICI Bank Ltd. - Future		0.95	-0.95		
	Hindalco Industries Ltd.		0.95	-0.95		
	Hindalco Industries Ltd.- Future		0.95	-0.95		
	Company name					
	% to NAV					
	Derivative					

SIP - If you had invested INR 10000 every month

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

A debt scheme that invests in short term debt instruments having high level of liquidity.

INVESTMENT OBJECTIVE

The investment objective is to generate regular income/appreciation over a short term period. There can be no assurance that the investment objective of the Scheme will be realised.

DATE OF ALLOTMENT

August 8, 2002

FUND MANAGER

Murthy Nagarajan (Managing Since 01-Apr-17 and overall experience of 27 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

BENCHMARK

CRISIL Short Duration Debt A-II Index

NAV (in Rs.)

Direct - Growth	:	50.3277
Direct - Monthly IDCW	:	22.8555
Direct -IDCW	:	26.7024
Reg - Growth	:	45.7065
Reg - Monthly IDCW	:	20.6411
Reg -IDCW	:	24.2173

FUND SIZE

Rs. 2879.61 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2901.44 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.36
Regular	1.19
**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	
VOLATILITY MEASURES^	FUND BENCHMARK
Std. Dev (Annualised)	1.12
Portfolio Beta	0.89
R Squared	0.84
Treynor	-0.12
Jenson	-0.05
Portfolio Macaulay Duration	: 2.93 Years
Modified Duration	: 2.81 Years
Average Maturity	: 4.20 Years

Annualized Yield to Maturity (For Debt Component)*
- Including Net Current Assets : 7.45%

*Computed on the invested amount for debt portfolio.
^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024
For calculation methodology please refer Pg 100.

MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Name of the Instrument

Ratings Market Value % to NAV

Name of the Instrument

Ratings Market Value % to NAV

Debt Instruments			07.44 % Small Indust Devlop Bank Of India	CRISIL AAA	2496.25	0.87
Government Securities	85833.89	29.81	07.74 % LIC Housing Finance Ltd.	CRISIL AAA	2508.62	0.87
GOI - 7.32% (13/11/2030)	SOV 22600.60	7.85	07.80 % Rec Ltd.	CRISIL AAA	2506.77	0.87
GOI - 7.10% (08/04/2034)	SOV 16453.43	5.71	07.59 % Power Finance Corporation	CRISIL AAA	2512.89	0.87
GOI - 6.79% (07/10/2034)	SOV 12529.89	4.35	07.71 % Rec Ltd.	CRISIL AAA	2511.32	0.87
GOI - 7.17% (17/04/2030)	SOV 6619.49	2.30	07.80 % Nabard	CRISIL AAA	2512.25	0.87
GOI - 7.34% (22/04/2064)	SOV 5201.67	1.81	07.91 % Tata Capital Ltd.	CRISIL AAA	2500.99	0.87
Sgs Gujarat 7.64% (10/01/2031)	SOV 3983.44	1.38	07.54 % Small Indust Devlop Bank Of India	CRISIL AAA	2496.24	0.87
GOI - 7.02% (18/06/2031)	SOV 3892.48	1.35	07.55 % Rec Ltd.	CRISIL AAA	2511.57	0.87
GOI - 6.92% (18/11/2039)	SOV 3017.03	1.05	07.57 % LIC Housing Finance Ltd.	CRISIL AAA	2491.20	0.87
GOI - 7.09% (05/08/2054)	SOV 2017.66	0.70	08.10 % Bajaj Housing Finance Ltd.	CRISIL AAA	2518.97	0.87
GOI - 7.10% (18/04/2029)	SOV 2028.84	0.70	07.97 % Kotak Mahindra Investments Ltd.	CRISIL AAA	2500.33	0.87
Sgs Maharashtra 7.49% (07/02/2036)	SOV 1086.15	0.38	08.10 % Bajaj Finance Ltd.	CRISIL AAA	2507.28	0.87
Sgs Maharashtra 7.21% (21/08/2035)	SOV 1004.43	0.35	07.15 % Small Indust Devlop Bank Of India	CRISIL AAA	2488.25	0.86
GOI - 7.06% (10/04/2028)	SOV 1009.95	0.35	07.44 % Power Finance Corporation	CRISIL AAA	1996.15	0.69
Sgs Tamilnadu 7.44% (05/06/2034)	SOV 509.84	0.18	06.75 % Avada Solarisne Energy Private Ltd.	CRISIL AAA	1759.30	0.61
Sgs Tamilnadu 7.44% (20/03/2034)	SOV 509.61	0.18	08.30 % Tata Capital Ltd.	CRISIL AAA	1506.53	0.52
Sgs Maharashtra 7.63% (31/01/2036)	SOV 517.19	0.18	06.75 % Fermi Solarfarms Private Ltd.	CRISIL AAA	1154.03	0.40
GOI - 7.27% (08/04/2026)	SOV 483.90	0.17	06.75 % Clean Sustainable Energy Pvt Ltd.	CRISIL AAA	1119.32	0.39
Sgs Uttar Pradesh 7.62% (20/12/2034)	SOV 463.74	0.16	06.75 % Avada Sataram Private Ltd.	CRISIL AAA	882.64	0.31
Sgs Maharashtra 7.63% (31/01/2035)	SOV 413.27	0.14	07.54 % Rec Ltd.	CRISIL AAA	499.90	0.17
GOI - 7.38% (20/06/2027)	SOV 380.74	0.13	06.30 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	497.32	0.17
GOI - 7.18% (14/08/2033)	SOV 255.88	0.09	08.27 % National Highways Authority Of India	CRISIL AAA	31.19	0.01
GOI - 7.26% (06/02/2033)	SOV 262.82	0.09	Securitised Debt Privately Placed/ Unlisted		18385.28	6.39
GOI - 5.79% (11/05/2030)	SOV 196.52	0.07	08.85 % Sansar June 2024 Trust	CRISIL AAA(SO)	7531.50	2.62
Sgs Tamilnadu 7.42% (03/04/2034)	SOV 203.59	0.07	08.02 % India Universal Trust A1/1	IND AAA(SO)	5594.49	1.94
Sgs Maharashtra 7.70% (08/11/2034)	SOV 51.87	0.02	08.09 % India Universal Trust A1/2	CRISIL AAA(SO)	3302.34	1.15
GOI - 5.77% (03/08/2030)	SOV 58.05	0.02	08.12 % India Universal Trust A1/1	IND AAA(SO)	1956.95	0.68
GOI - 6.19% (16/09/2034)	SOV 36.70	0.01	Money Market Instruments		29357.81	10.19
GOI - 7.26% (14/01/2029)	SOV 25.98	0.01	Kotak Securities Ltd. - CP	CRISIL A1+	9819.58	3.41
GOI - 6.54% (17/01/2032)	SOV 18.71	0.01	EXIM - CP	CRISIL A1+	4958.31	1.72
SDL Tamilnadu 8.18% (19/12/2028)	SOV 0.42	0.00	HDFC Bank Ltd. - CD	CRISIL A1+	4937.86	1.71
Non-Convertible Debentures/Bonds	146672.30	50.92	NABARD - CD	CRISIL A1+	4927.21	1.71
07.55 % Power Finance Corporation	CRISIL AAA	7499.23	HDFC Bank Ltd. - CD	CRISIL A1+	4714.85	1.64
07.57 % Nabard	CRISIL AAA	7483.99	Name of the Instrument			
07.25 % Small Indust Devlop Bank Of India	CRISIL AAA	7468.63	Market Value	% to NAV		
06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	7341.23	Rs. Lakhs			
07.59 % National Housing Bank	CRISIL AAA	6531.10				
07.45 % Exim	CRISIL AAA	5036.97				
08.45 % Nomura Capital (India) Pvt Ltd.	IND AAA	5020.94				
07.44 % Nabard	CRISIL AAA	4999.12				
07.64 % Power Finance Corporation	CRISIL AAA	5001.88				
07.84 % LIC Housing Finance Ltd.	CRISIL AAA	5008.77				
07.68 % Indian Railways Finance Corporation Ltd	CRISIL AAA	5024.58				
07.61 % LIC Housing Finance Ltd.	CRISIL AAA	4990.76				
05.99 % LIC Housing Finance Ltd.	CRISIL AAA	4976.74				
07.58 % Nabard	CRISIL AAA	4995.90				
05.23 % Nabard	CRISIL AAA	4980.79				
07.85 % Interise Trust	ICRA AAA	4837.89				
07.40 % Sundaram Fin Ltd.	CRISIL AAA	4482.39				
07.43 % Small Indust Devlop Bank Of India	CRISIL AAA	3988.48				
07.47 % Small Indust Devlop Bank Of India	CRISIL AAA	2493.60				

SIP - If you had invested INR 10000 every month

Note

Sundry Debtors: 1) Rs 170 crs. due against redemption of Commercial Paper of Infrastructure Leasing and Financial Services Ltd matured respectively on 26/09/2018 , 27/11/2018 . 2) Rs 25 crs. due against redemption of NCD's of IL & FS FINANCIAL SERVICES LTD matured on 08/11/2019 , the same are included in the above portfolio statement.

As on 30th November 2024

MAIN PORTFOLIO

INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to one year.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate regular income & capital appreciation by investing in a portfolio of debt & money market instruments with relatively lower interest rate risk. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any return.

DATE OF ALLOTMENT

September 06,2005

FUND MANAGER

Akhil Mittal (Managing Since 26-Jun-14 and overall experience of 22 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

BENCHMARK

CRISIL Low Duration Debt A-I Index

NAV (in Rs.)

Direct - Growth	3858.2918
Direct - IDCW	2446.6243
Direct - Weekly Div	1008.5907
Direct - Daily IDCW	1003.5316
Reg - Growth	3758.7539
Reg - IDCW	2382.6427
Reg - Weekly Div	1008.5622
Reg - Daily IDCW	1003.5288

FUND SIZE

Rs. 2520.26 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2597.16 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.24
Regular	0.58
**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	
Std. Dev (Annualised)	0.60
Portfolio Beta	0.92
R Squared	0.97
Treynor	-0.07
Jenson	-0.03

	FUND	BENCHMARK
Std. Dev (Annualised)	0.60	0.62
Portfolio Beta	0.92	NA
R Squared	0.97	NA
Treynor	-0.07	NA
Jenson	-0.03	NA
Portfolio Macaulay Duration	: 10.28 Months	
Modified Duration	: 9.73 Months	
Average Maturity	: 11.28 Months	
Annualized Yield to Maturity (For Debt Component)*		
- Including Net Current Assets : 7.36%		

* Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

SIP - If you had invested INR 10000 every month

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested.

For Update on recovery from DHFL please refer the table incorporated in the month end portfolio of the scheme.

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

**ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS**

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : NIL

Not Applicable for Segregated Portfolio

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

A money market scheme (liquid fund category) that invests 100% of its net assets in Money market securities.

INVESTMENT OBJECTIVE

The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.

DATE OF ALLOTMENT

May 22, 2003

FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 22 years)

BENCHMARK

CRISIL Money Market A-I Index

NAV (in Rs.)

Direct - Growth :	4590.5993
Direct - Daily IDCW :	1114.5200
Reg - Growth :	4512.7244
Reg - Daily IDCW :	1114.5200

FUND SIZE

Rs. 27482.52 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 26896.85 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.15
Regular	0.41

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	0.52	0.42
Portfolio Beta	1.17	NA
R Squared	0.95	NA
Treynor	-0.02	NA
Jenson	0.00	NA

Portfolio Macaulay Duration : 3.76 Months
 Modified Duration : 3.76 Months
 Average Maturity : 3.77 Months
 Annualized Yield to Maturity (For Debt Component)*
 - Including Net Current Assets : 7.30%

*Computed on the invested amount for debt portfolio.

^aRisk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV	Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments				Kisetsu Saison Finance (India) Private Ltd. - CP	CRISIL A1+	19801.12	0.72
Government Securities				Treasury Bill 182 Days (23/05/2025)	SOVRN SOV	19878.17	0.72
SDL Rajasthan 6.03% (11/03/2025)	SOV	63895.23	2.32	Au Small Finance Bank - CD	CRISIL A1+	19797.56	0.72
GOI - 5.22% (15/06/2025)	SOV	56557.91	2.06	Tata Teleservices Ltd. - CP	CRISIL A1+	19698.46	0.72
Sgs Gujarat 7.52% (08/03/2025)	SOV	10022.70	0.36	Bajaj Finance Ltd. - CP	CRISIL A1+	19616.06	0.71
SDL Chhattisgarh 8.18% (27/02/2025)	SOV	9687.10	0.35	Axis Securities Ltd. - CP	CRISIL A1+	19637.30	0.71
SDL Tamilnadu 8.06% (25/02/2025)	SOV	3509.96	0.13	Indian Bank - CD	CRISIL A1+	19615.08	0.71
SDL Karnataka 8.08% (11/03/2025)	SOV	2229.58	0.08	Canara Bank - CD	CRISIL A1+	19612.58	0.71
SDL Gujarat 8.07% (11/03/2025)	SOV	1681.81	0.06	Canara Bank - CD	CRISIL A1+	19608.78	0.71
SDL Haryana 8.08% (28/01/2025)	SOV	1052.00	0.04	Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	19617.52	0.71
SDL Gujarat 5.77% (02/02/2025)	SOV	998.22	0.04	Pnb Housing Finance Ltd. - CP	CRISIL A1+	18804.53	0.68
Monetary Instruments				Juli Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+	1774.56	0.67
Treasury Bill 182 Days (06/03/2025)	SOVRN SOV	264938.39	96.27	Canara Bank - CD	CRISIL A1+	17131.15	0.62
Canara Bank - CD	CRISIL A1+	84577.75	3.08	Muthoot Finance - CP	CRISIL A1+	17177.07	0.62
Union Bank Of India - CD	ICRA A1+	84440.39	3.07	Bharti Telecom Ltd. - CP	CRISIL A1+	14727.93	0.54
Axis Bank Ltd. - CD	CRISIL A1+	78063.92	2.84	HDFC Bank Ltd. - CD	CRISIL A1+	14968.73	0.54
Bharti Telecom Ltd. - CP	CRISIL A1+	70124.03	2.55	Federal Bank Ltd. - CD	CRISIL A1+	14706.27	0.54
Punjab National Bank - CD	CRISIL A1+	69895.58	2.54	Deutsche Investment India Pvt Ltd. - CP	CRISIL A1+	14820.08	0.54
EXIM - CP	CRISIL A1+	64227.54	2.34	ICICI Securities Ltd. - CP	CRISIL A1+	14820.42	0.54
LIC Housing Finance Ltd. - CP	CRISIL A1+	61622.94	2.24	Canara Bank - CD	CRISIL A1+	14723.70	0.54
Canara Bank - CD	CRISIL A1+	54318.44	1.98	Jm Financial Services Ltd. - CP	CRISIL A1+	12354.88	0.45
Small Indust Devlop Bank Of India - CD	CRISIL A1+	54273.01	1.97	HDFC Bank Ltd. - CD	CRISIL A1+	12344.64	0.45
Treasury Bill 182 Days (13/03/2025)	SOVRN SOV	52548.45	1.91	Julius Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+	12394.46	0.45
Indian Bank - CD	CRISIL A1+	49275.05	1.79	Piramal Enterprises Ltd. - CP	CRISIL A1+	12330.10	0.45
Axis Bank Ltd. - CD	CRISIL A1+	49146.85	1.79	Treasury Bill 182 Days (20/02/2025)	SOVRN SOV	11830.73	0.43
NABARD - CD	CRISIL A1+	49138.50	1.79	Idbi Bank Ltd. - CD	CRISIL A1+	9788.10	0.36
Bank Of Baroda - CD	IND A1+	48472.65	1.76	Bank Of India - CD	CRISIL A1+	9833.53	0.36
Punjab National Bank - CD	CRISIL A1+	44126.55	1.61	Treasury Bill 182 Days (27/02/2025)	SOVRN SOV	9846.87	0.36
HDFC Bank Ltd. - CD	CRISIL A1+	44294.49	1.61	Union Bank Of India - CD	ICRA A1+	9789.56	0.36
Treasury Bill 182 Days (01/05/2025)	SOVRN SOV	43803.99	1.59	Union Bank Of India - CD	ICRA A1+	9881.57	0.36
LIC Housing Finance Ltd. - CP	CRISIL A1+	41726.03	1.52	Bank Of Baroda - CD	IND A1+	9833.42	0.36
Axis Bank Ltd. - CD	CRISIL A1+	39268.56	1.43	Kotak Securities Ltd. - CP	CRISIL A1+	9819.58	0.36
Canara Bank - CD	CRISIL A1+	37121.59	1.35	Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	9866.04	0.36
Axis Bank Ltd. - CD	CRISIL A1+	36902.29	1.34	Kotak Mahindra Bank - CD	CRISIL A1+	9786.91	0.36
Kotak Mahindra Bank - CD	CRISIL A1+	36814.99	1.34	Small Indust Devlop Bank Of India - CD	CRISIL A1+	9623.57	0.35
Credila Financial Services Ltd. - CP	CRISIL A1+	36901.96	1.34	Sundaram Home Finance Ltd. - CP	CRISIL A1+	9601.00	0.35
Bank Of Baroda - CD	IND A1+	36779.74	1.34	ICICI Bank Ltd. - CD	ICRA A1+	7375.40	0.27
Punjab National Bank - CD	CRISIL A1+	34543.36	1.26	Treasury Bill 182 Days (15/05/2025)	SOVRN SOV	7282.72	0.26
HDFC Bank Ltd. - CD	CRISIL A1+	34306.41	1.25	Jm Financial Services Ltd. - CP	CRISIL A1+	6661.22	0.24
Punjab National Bank - CD	CRISIL A1+	34353.55	1.25	NABARD - CD	CRISIL A1+	6407.86	0.23
Muthoot Finance Ltd. - CP	CRISIL A1+	34152.97	1.24	Igh Holding Pvt Ltd. - CP	CRISIL A1+	4976.05	0.18
LIC Housing Finance Ltd. - CP	CRISIL A1+	33678.75	1.23	NABARD - CD	CRISIL A1+	4915.76	0.18
Shriram Finance Ltd. - CP	CRISIL A1+	33854.59	1.23	Bank Of India - CD	CRISIL A1+	4901.12	0.18
Treasury Bill 182 Days (10/04/2025)	SOVRN SOV	32086.86	1.17	Tim Holdings Ltd. (TATA Group) - CP	CRISIL A1+	4903.09	0.18
Barclays Investments & Loans (India) Pvt Ltd. - CP	CRISIL A1+	30200.00	1.10	Kotak Mahindra Bank - CD	CRISIL A1+	4917.47	0.18
Aditya Birla Finance Ltd. - CP	CRISIL A1+	29422.74	1.07	Bank Of Baroda - CD	IND A1+	4976.48	0.18
Bank Of Baroda - CD	CRISIL A1+	29396.43	1.07	Treasury Bill 364 Days (30/01/2025)	SOVRN SOV	2473.71	0.09
Small Indust Devlop Bank Of India - CP	CRISIL A1+	27138.71	0.99	Treasury Bill 364 Days (13/03/2025)	SOVRN SOV	2455.54	0.09
Kotak Securities Ltd. - CP	CRISIL A1+	27025.54	0.98	Treasury Bill 182 Days (24/04/2025)	SOVRN SOV	1746.69	0.06
Small Indust Devlop Bank Of India - CD	CRISIL A1+	26958.66	0.98	Birla Group Holdings Private Ltd. - CP	CRISIL A1+	492.91	0.02
Ujjivan Small Finance Bank Ltd. - CD	CRISIL A1+	24776.45	0.90	Aif Cat Ii		5677.01	0.21
Bank Of India - CD	CRISIL A1+	22097.86	0.80			5677.01	0.21
NABARD - CD	CRISIL A1+	22080.13	0.80				
Motilal Oswal Finvest Ltd. - CP	CRISIL A1+	19693.50	0.72				
Aditya Birla Finance Ltd. - CP	CRISIL A1+	19671.94	0.72				

SIP - If you had invested INR 10000 every month

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to six months.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

January 22,2019

FUND MANAGER

Akhil Mittal (Managing Since 11-Jan-19 and overall experience of 22 years), Abhishek Sonthalia (Co Fund Manager) (Managing Since 01-Sep-24 and overall experience of 15 years)

BENCHMARK

CRISIL Ultra Short Duration Debt A-I Index

NAV (in Rs.)

Direct - Growth	:	14.2267
Direct - Monthly IDCW	:	14.2366
Direct - Weekly IDCW	:	10.4079
Regular - Growth	:	13.6037
Regular - Monthly IDCW	:	13.6028
Regular - Weekly IDCW	:	10.3807

FUND SIZE

Rs. 3253.22 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 3656.00 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.29
Regular	1.15

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	0.47	0.48
Portfolio Beta	0.94	NA
R Squared	0.98	NA
Treynor	-0.09	NA
Jenson	-0.07	NA

Portfolio Macaulay Duration	:	4.49 Months
Modified Duration	:	4.37 Months
Average Maturity	:	4.66 Months

Annualized Yield to Maturity (For Debt Component)*
- Including Net Current Assets : 7.57%

*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Name of the Instrument	Ratings	Market Value	% to Rs. Lakhs	NAV	Name of the Instrument	Ratings	Market Value	% to Rs. Lakhs	NAV
Debt Instruments					Shriram Housing Finance Ltd. - CP	ICRA A1+	4973.36	1.53	
Government Securities		500.09	0.15		Treasury Bill 182 Days (12/12/2024)	SOVRN SOV	4990.10	1.53	
SDL Madhya Pradesh 6.69% (17/03/2025)	SOV	500.09	0.15		Axis Bank Ltd. - CD	CRISIL A1+	4940.72	1.52	
Non-Convertible Debentures/Bonds		77127.70	23.69		Treasury Bill 182 Days (14/02/2025)	SOVRN SOV	4934.60	1.52	
07.15 % Small Indust Devlop Bank Of India	CRISIL AAA	9962.54	3.06		Dbs Bank India Ltd. - CD	CRISIL A1+	4905.81	1.51	
07.85 % Interise Trust	ICRA AAA	6773.05	2.08		Treasury Bill 182 Days (06/03/2025)	SOVRN SOV	4917.20	1.51	
09.50 % Motilal Oswal Finvest Ltd.	CRISIL AA+	5018.32	1.54		Aditya Birla Finance Ltd. - CP	CRISIL A1+	4913.18	1.51	
08.60 % Bharti Telecom Ltd.	ICRA AAA	5002.97	1.54		Axis Bank Ltd. - CD	CRISIL A1+	4914.68	1.51	
08.57 % Rec Ltd.	CRISIL AA+	5009.20	1.54		Angel One Ltd. - CP	CRISIL A1+	4889.67	1.51	
09.03 % Credila Financial Services Ltd.	ICRA AA	4990.37	1.53		Indostar Capital Finance Ltd. - CP	CRISIL A1+	4894.39	1.50	
07.44 % Power Finance Corporation	CRISIL AAA	4957.61	1.52		Pilani Investment & Industries Corporation Ltd. - CP	CRISIL A1+	4884.81	1.50	
06.25 % LIC Housing Finance Ltd.	CRISIL AAA	4003.16	1.23		Punjab National Bank - CD	CRISIL A1+	4879.00	1.50	
08.53 % Pnb Housing Finance Ltd.	CRISIL AA+	3978.32	1.22		LIC Housing Finance Ltd. - CP	CRISIL A1+	4836.37	1.49	
07.45 % Shriram Finance Ltd.	CRISIL AA+	2490.64	0.77		Nuvama Wealth And Investment Ltd. - CP	CRISIL A1+	4648.54	1.43	
07.25 % Nabard	CRISIL AAA	2502.80	0.77		Indostar Capital Finance Ltd. - CP	CRISIL A1+	2496.78	0.77	
08.94 % Shriram Housing Finance Ltd.	CRISIL AA+	2497.71	0.77		Axis Bank Ltd. - CD	CRISIL A1+	2456.75	0.76	
08.15 % Godfrey Properties Ltd.	ICRA AA	2503.17	0.77		Indostar Capital Finance Ltd. - CP	CRISIL A1+	2460.59	0.76	
09.10 % Jm Financial Services Ltd.	CRISIL AA	2504.62	0.77		NABARD - CD	CRISIL A1+	2457.88	0.76	
08.28 % Pnb Housing Finance Ltd.	CRISIL AA+	2501.42	0.77		EXIM - CP	CRISIL A1+	2464.92	0.76	
08.30 % Nirma Ltd.	CRISIL AA	2001.10	0.62		Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	2486.29	0.76	
06.75 % Avvaada Solarisare Energy Private Ltd.	CRISIL AAA	1759.30	0.54		Equitas Small Finance Bank Ltd. - CD	CRISIL A1+	2474.33	0.76	
06.75 % Fermi Solarfarms Private Ltd.	CRISIL AAA	1154.03	0.35		Standard Chartered Securities (India) Ltd. - CP	ICRA A1+	2445.92	0.75	
06.75 % Clean Sustainable Energy Pvt Ltd.	CRISIL AAA	1119.32	0.34		NABARD - CD	CRISIL A1+	2453.35	0.75	
06.75 % Avvaada Sataranrh Private Ltd.	CRISIL AAA	882.64	0.27		Muthoot Fincorp - CP	CRISIL A1+	2445.30	0.75	
09.25 % Shriram Finance Ltd.	CRISIL AA+	501.66	0.15		NABARD - CD	CRISIL A1+	2450.97	0.75	
Money Market Instruments		263401.59	80.97		Ujjivan Small Finance Bank Ltd. - CD	CRISIL A1+	2454.60	0.75	
Canara Bank - CD	CRISIL A1+	14720.85	4.53		Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	2452.19	0.75	
Bank Of Baroda - CD	IND A1+	14541.80	4.47		Canara Bank - CD	CRISIL A1+	2451.10	0.75	
Axis Bank Ltd. - CD	CRISIL A1+	14508.42	4.46		Standard Chartered Securities (India) Ltd. - CP	ICRA A1+	2455.07	0.75	
Treasury Bill 182 Days (24/04/2025)	SOVRN SOV	12671.31	3.90		EXIM - CP	CRISIL A1+	2451.90	0.75	
HDFC Bank Ltd. - CD	CRISIL A1+	12269.13	3.77		Treasury Bill 182 Days (01/05/2025)	SOVRN SOV	324.64	0.10	
Punjab National Bank - CD	CRISIL A1+	9833.18	3.02		Aif Cat ii		539.58	0.17	
HDFC Bank Ltd. - CD	CRISIL A1+	9828.00	3.02		Sbfm Aif - Cat ii (Cdmdf)27/10/2038		539.58	0.17	
Bank Of Baroda - CD	IND A1+	9807.93	3.01						
Canara Bank - CD	CRISIL A1+	9650.33	2.97						
Treasury Bill 182 Days (27/02/2025)	SOVRN SOV	7857.51	2.42						
Treasury Bill 364 Days (13/02/2025)	SOVRN SOV	7403.19	2.28						
Small Indust Devlop Bank Of India - CD	CRISIL A1+	7372.21	2.27						
Punjab National Bank - CD	CRISIL A1+	7400.70	2.27						
Kotak Mahindra Bank - CD	CRISIL A1+	7340.18	2.26						
HDFC Bank Ltd. - CD	CRISIL A1+	4995.26	1.54						
lifi Finance Ltd. - CP	CRISIL A1+	4986.57	1.53						

SIP - If you had invested INR 1000 every month

PORTFOLIO

INVESTMENT STYLE

Predominantly investing in AA+ & above rated corporate bonds, with flexibility of any Macaulay Duration

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

DATE OF ALLOTMENT

December 01,2021

FUND MANAGER

Abhishek Sonthalia (Managing Since 22-Nov-21 and overall experience of 15 years)

BENCHMARK

CRISIL Corporate Bond A-II Index

NAV (in Rs.)

Direct - Growth :	11.9934
Direct - Monthly IDCW :	11.9934
Direct - Periodic IDCW :	11.9934
Direct - Quarterly IDCW :	11.9934
Reg - Growth :	11.7878
Reg - Monthly IDCW :	11.7878
Reg - Periodic IDCW :	11.7878
Reg - Quarterly IDCW :	11.7878

FUND SIZE

Rs. 2762.61 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2765.08 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.32
Regular	0.86
**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	
Portfolio Macaulay Duration : 3.76 Years	
Modified Duration : 3.56 Years	
Average Maturity : 5.70 Years	

Annualized Yield to Maturity (For Debt Component)*
- Including Net Current Assets : 7.66%

*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Name of the Instrument

Ratings
Market Value
Rs. Lakhs
% to NAV

Name of the Instrument

Debt Instruments	54388.48	19.68	07.69 % LIC Housing Finance Ltd.	CRISIL AAA	2539.51	0.92
Government Securities	13931.75	5.04	07.79 % Small Indust Devlop Bank Of India	CRISIL AAA	2513.67	0.91
GOI - 7.10% (08/04/2034)	SOV	6557.41	07.70 % Nabard	CRISIL AAA	2507.65	0.91
GOI - 7.09% (05/08/2054)	SOV	6412.20	07.93 % LIC Housing Finance Ltd.	CRISIL AAA	2508.36	0.91
GOI - 7.34% (22/04/2064)	SOV	4614.96	07.98 % Bajaj Housing Finance Ltd.	CRISIL AAA	2506.89	0.91
GOI - 7.18% (24/07/2037)	SOV	3615.76	08.00 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2514.02	0.91
GOI - 7.23% (15/04/2039)	SOV	3072.38	08.45 % Nomura Capital (India) Pvt Ltd.	IND AAA	2510.47	0.91
Sgs Gujarat 7.64% (10/01/2031)	SOV	2564.12	09.25 % Shriram Finance Ltd.	CRISIL AA+	2508.31	0.91
Sgs Uttar Pradesh 7.51% (27/03/2038)	SOV	2505.98	08.28 % Pnb Housing Finance Ltd.	CRISIL AA+	2504.62	0.91
SDL Maharashtra 7.10% (04/08/2036)	SOV	2485.73	07.45 % Rec Ltd.	CRISIL AAA	2523.05	0.91
Sgs Uttar Pradesh 7.41% (14/06/2034)	SOV	1524.26	08.00 % Ongc Petro-Additions Ltd.	ICRA AAA(CE)	2500.42	0.91
Sgs Tamilnadu 7.35% (03/07/2034)	SOV	1519.80	07.85 % ICICI Home Finance Co.Ltd.	CRISIL AAA	2500.73	0.91
GOI - 7.18% (14/08/2033)	SOV	1023.52	07.80 % Nabard	CRISIL AAA	2512.25	0.91
Sgs Maharashtra 7.72% (23/03/2032)	SOV	1032.05	08.54 % Cholamandalam Inv & Fin Co Ltd.	ICRA AA+	2519.26	0.91
Sgs Karnataka 7.42% (06/03/2035)	SOV	885.54	07.97 % Kotak Mahindra Prmt Ltd.	CRISIL AAA	2501.98	0.91
GOI - 7.30% (19/06/2053)	SOV	670.98	07.75 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2497.12	0.90
Sgs Maharashtra 7.73% (10/01/2038)	SOV	512.26	07.34 % Small Indust Devlop Bank Of India	CRISIL AAA	2488.77	0.90
SDL Rajasthan 8.29% (29/07/2025)	SOV	282.65	06.58 % L&T Metro Rail (Hyderabad) Ltd.	CRISIL AAA(CE)	2462.41	0.89
GOI - 6.68% (17/09/2031)	SOV	198.52	07.95 % Mindspace Business Parks Reit	CRISIL AAA	2405.27	0.87
Sgs Maharashtra 7.63% (31/01/2036)	SOV	197.15	06.75 % Avada Solarisne Energy Private Ltd.	CRISIL AAA	1507.75	0.55
Sgs Maharashtra 7.70% (08/11/2034)	SOV	165.36	07.72 % Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	1373.33	0.50
GOI - 7.69% (17/06/2043)	SOV	76.69	08.65 % Muthoot Finance Ltd.	CRISIL AA+	1012.01	0.37
SDL Karnataka 8.22% (09/12/2025)	SOV	86.16	06.75 % Fermi Solarfarms Private Ltd.	CRISIL AAA	902.40	0.33
SDL Tamilnadu 8.00% (28/10/2025)	SOV	41.72	06.75 % Clean Sustainable Energy Pvt Ltd.	CRISIL AAA	885.05	0.32
(Mukesh Ambani Group)		195871.73	06.75 % Avada Sataram Private Ltd.	CRISIL AAA	706.11	0.26
08.75 % Bharti Telecom Ltd.	CRISIL AAA	5055.50	09.10 % Power Finance Corporation	CRISIL AAA	529.16	0.19
07.60 % Power Finance Corporation	CRISIL AA+	5044.59	07.75 % Tmf Holdings Ltd. (TATA Group)	CRISIL AA+	496.99	0.18
07.75 % Small Indust Devlop Bank Of India	CRISIL AAA	10045.38	06.40 % LIC Housing Finance Ltd.	CRISIL AAA	488.07	0.18
07.59 % Rec Ltd.	CRISIL AAA	9998.23	07.55 % Rec Ltd.	CRISIL AAA	504.26	0.18
08.02 % Mindspace Business Parks Reit	CRISIL AAA	7574.83	08.55 % Indian Railways Finance Corporation Ltd.CRISIL AAA	313.88	0.11	
07.91 % Tata Capital Ltd.	CRISIL AAA	7549.61	06.35 % Mindspace Business Parks Reit	CRISIL AAA	299.66	0.11
07.54 % Rec Ltd.	CRISIL AAA	5046.34	07.97 % LIC Housing Finance Ltd.	CRISIL AAA	121.99	0.04
07.64 % Power Finance Corporation	CRISIL AAA	5001.88	06.75 % Sikka Ports And Terminals Ltd.			
07.47 % Small Indust Devlop Bank Of India	CRISIL AAA	4997.59	(Mukesh Ambani Group)	CRISIL AAA	98.76	0.04
07.69 % Nexus Select Trust	CRISIL AAA	5002.49	06.92 % Indian Railways Finance Corporation Ltd.CRISIL AAA	97.96	0.04	
08.15 % Godrej Properties Ltd.	ICRA AA+	4995.42	08.35 % Indian Railways Finance Corporation Ltd.CRISIL AAA	103.97	0.04	
08.90 % Muthoot Finance Ltd.	CRISIL AA+	5007.33	Securitised Debt Privately Placed/ Unlisted			
07.13 % Power Finance Corporation	CRISIL AAA	4965.37	08.85 % Sansar June 2024 Trust	CRISIL AAA(SO)	14611.96	5.29
08.95 % Bharti Telecom Ltd.	CRISIL AA+	4028.75	08.20 % India Universal Trust AII	IND AAA(SO)	7531.50	2.73
07.85 % Interise Trust	ICRA AAA	3386.52	08.17 % India Universal Trust AII2	CRISIL AAA(SO)	4672.70	1.69
08.90 % Bharti Telecom Ltd.	CRISIL AA+	2550.88	Aif Cat li		2407.76	0.87
SIP - If you had invested INR 10000 ever		Aif Cat li - Sbimf Aif - Cat li (Cdmdf)27/10/2038				

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An open-ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)

INVESTMENT OBJECTIVE

The objective of the scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

July 07, 2021

FUND MANAGER

Akhil Mittal (Managing Since 21-Jun-21 and overall experience of 22 years)

BENCHMARK

CRISIL Short Duration Debt A-II Index

NAV (in Rs.)

Direct- Growth	:	12.3351
Direct- Monthly IDCW	:	12.3351
Direct- Periodic IDCW	:	12.3351
Direct- Quarterly IDCW	:	12.3351
Reg - Growth	:	12.1531
Reg - Monthly IDCW	:	12.1531
Reg - Periodic IDCW	:	12.1531
Reg - Quarterly IDCW	:	12.1531

FUND SIZE

Rs. 141.65 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 159.59 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.33
Regular	0.73

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

SIP - If you had invested INR 10000 every month

VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	0.60	1.12
Portfolio Beta	0.39	NA
R Squared	0.56	NA
Treynor	-0.13	NA
Jenson	-0.02	NA

Portfolio Macaulay Duration	:	3.71 Years
Modified Duration	:	3.55 Years
Average Maturity	:	7.90 Years

Annualized Yield to Maturity (For Debt Component)*	
- Including Net Current Assets	: 7.72%

*Computed on the invested amount for debt portfolio.

[^]Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV	Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments							
Government Securities		4110.16	29.02				
GOI - 7.34% (22/04/2064)	SOV	1560.50	11.02				
Sgs Karnataka 7.45% (20/03/2037)	SOV	1532.18	10.82				
Sgs Maharashtra 7.45% (20/03/2037)	SOV	510.63	3.60				
Sgs Andhra Pradesh 7.41% (26/04/2030)	SOV	506.85	3.58				
Non-Convertible Debentures/Bonds		9523.07	67.23				
07.59 % National Housing Bank	CRISIL AAA	1507.18	10.64				
07.52 % Rec Ltd.	CRISIL AAA	1499.68	10.59				
07.47 % Small Indust Devlop Bank							
Of India	CRISIL AAA	1496.16	10.56				
08.95 % Reliance Industries Ltd.	CRISIL AAA	1054.96	7.45				
08.60 % Cholamandalam Invnt & Fin Co Ltd.	ICRA AA+	1009.75	7.13				
07.40 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	1000.12	7.06				
06.75 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	987.64	6.97				
07.85 % Interise Trust	ICRA AAA	967.58	6.83				
Aif Cat li		72.86	0.51				
Sbimf Aif - Cat li (Cdmdf)		72.86	0.51				

As on 30th November 2024

PORTFOLIO**INVESTMENT STYLE**

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Dec 2027 Debt Instruments 60:40 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

DATE OF ALLOTMENT

March 30, 2022

FUND MANAGER

Amit Somani (Managing Since 30-Mar-2022 and overall experience of 22 years)

BENCHMARK

Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index T

NAV (in Rs.)

Direct - Growth :	11.8545
Direct - IDCW :	11.8545
Reg - Growth :	11.7649
Reg - IDCW :	11.7649

FUND SIZE

Rs. 859.44 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 857.39 (Rs. in Cr.)

EXPENSE RATIO**

Direct :	0.22
Regular :	0.47

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

Portfolio Macaulay Duration :	2.57 Years
Modified Duration :	2.45 Years
Average Maturity :	2.86 Years

Annualized Yield to Maturity (For Debt Component)*

- Including Net Current Assets :	7.20%
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*Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

[†]Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

**MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTMENT**

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

**ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS**

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV	Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Government Securities		50806.98	59.08	Non-Convertible Debentures/Bonds		32186.97	37.45
SDL Gujarat 7.64% (08/11/2027)	SOV	7411.88	8.62	07.70 % Rec Ltd.	CRISIL AAA	8862.38	10.31
SDL Tamilnadu 7.65% (06/12/2027)	SOV	5117.20	5.95	07.27 % Indian Railways Finance			
SDL Gujarat 7.75% (13/12/2027)	SOV	4084.13	4.75	Corporation Ltd.	CRISIL AAA	4490.06	5.22
SDL Karnataka 7.76% (13/12/2027)	SOV	3625.35	4.22	07.20 % Power Grid Corporation			
SDL Tamilnadu 8.61% (03/09/2027)	SOV	2601.04	3.03	Of India Ltd.	CRISIL AAA	3689.25	4.29
SDL Gujarat 7.19% (23/10/2027)	SOV	2606.97	3.03	07.54 % Indian Railways Finance			
SDL West Bengal 7.72% (20/12/2027)	SOV	2547.61	2.96	Corporation Ltd.	CRISIL AAA	2711.39	3.15
SDL Uttar Pradesh 7.67% (29/11/2027)	SOV	2545.65	2.96	07.95 % Rec Ltd.	CRISIL AAA	2524.03	2.94
SDL Rajasthan 7.86% (27/12/2027)	SOV	2057.16	2.39	07.83 % Indian Railways Finance			
SDL Gujarat 7.80% (27/12/2027)	SOV	2045.19	2.38	Corporation Ltd.	CRISIL AAA	2524.94	2.94
SDL Uttar Pradesh 7.59% (25/10/2027)	SOV	2031.15	2.36	07.65 % Power Finance Corporation	CRISIL AAA	2352.24	2.74
SDL Karnataka 7.70% (15/11/2027)	SOV	1632.57	1.90	07.30 % Power Grid Corporation			
GOI - 7.38% (20/06/2027)	SOV	1524.11	1.77	Of India Ltd.	CRISIL AAA	1409.10	1.64
SDL Rajasthan 7.64% (01/11/2027)	SOV	1524.99	1.77	07.44 % Indian Oil Corp Ltd.	CRISIL AAA	1004.31	1.17
SDL Karnataka 7.82% (27/12/2027)	SOV	1023.06	1.19	07.59 % National Housing Bank	CRISIL AAA	1004.78	1.17
SDL Tamilnadu 7.69% (20/12/2027)	SOV	1019.60	1.19	07.33 % Indian Railways Finance			
SDL Rajasthan 7.65% (29/11/2027)	SOV	1017.42	1.18	Corporation Ltd.	CRISIL AAA	949.32	1.10
SDL West Bengal 7.68% (06/12/2027)	SOV	1017.80	1.18	07.64 % H.P.C.L.	CRISIL AAA	504.76	0.59
SDL Karnataka 7.64% (08/11/2027)	SOV	1017.44	1.18	07.49 % Indian Railways Finance			
SDL Uttar Pradesh 7.85% (27/12/2027)	SOV	818.81	0.95	Corporation Ltd.	CRISIL AAA	160.41	0.19
SDL Uttar Pradesh 7.56% (11/10/2027)	SOV	507.30	0.59	Treps		0.74	
SDL Karnataka 7.65% (06/12/2027)	SOV	509.09	0.59	Portfolio Total		97.27	
SDL Karnataka 7.55% (25/10/2027)	SOV	507.45	0.59	Cash / Net Current Asset		2.73	
SDL Karnataka 7.69% (20/12/2027)	SOV	203.89	0.24	Net Assets		85943.59	100.00
SDL Gujarat 7.69% (20/12/2027)	SOV	30.59	0.04				

SIP - If you had invested INR 10000 every month

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

To follow invest in Credit Risk-free Government of India (GOI) Securities and to provide liquidity to investors by eliminating Duration Risk at maturity.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV	Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments				Government Securities		101321.02	98.72
GOI - 5.63% (12/04/2026)	SOV	65077.25	63.41	GOI - 7.59% (11/01/2026)	SOV	23213.56	22.62
GOI - 7.27% (08/04/2026)	SOV	7553.07	7.36	GOI - 6.99% (17/04/2026)	SOV	3011.73	2.93
GOI - 5.15% (09/11/2025)	SOV	2465.41	2.40				

DATE OF ALLOTMENT

September 30,2022

FUND MANAGER

Amit Somani (Managing Since 30-Sep-2022 and overall experience of 22 years) SIP - If you had invested INR 10000 every month

BENCHMARK

CRISIL-IBX Gilt Index - April 2026 TRI

NAV (in Rs.)

Direct - Growth	:	11.7057
Direct - IDCW	:	11.7057
Reg - Growth	:	11.6383
Reg - IDCW	:	11.6383

FUND SIZE

Rs. 1026.22 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 1045.44 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.12
Regular	0.35

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

Portfolio Macaulay Duration	:	1.25 Years
Modified Duration	:	1.21 Years
Average Maturity	:	1.30 Years

Annualized Yield to Maturity (For Debt Component)*

- Including Net Current Assets	:	6.82%
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*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Dec 2026 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total return of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

Name of the Instrument

Ratings	Market Value Rs. Lakhs	% to NAV
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Name of the Instrument

Ratings	Market Value Rs. Lakhs	% to NAV
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Debt Instruments

10275.17

94.87

Government Securities

SOV 5132.69

47.39

GOI - 8.15% (24/11/2026)

SOV 3635.73

33.57

GOI - 5.74% (15/11/2026)

SOV 1506.75

13.91

GOI - 6.97% (06/09/2026)

SIP - If you had invested INR 10000 every month

DATE OF ALLOTMENT

January 16, 2023

FUND MANAGER

Amit Somani (Managing Since 16-Jan-2023 and overall experience of 22 years)

BENCHMARK

Nifty G-Sec Dec 2026 Index (TRI)

NAV (in Rs.)

Direct - Growth	:	11.4563
Direct - IDCW	:	11.4563
Reg - Growth	:	11.3822
Reg - IDCW	:	11.3822

FUND SIZE

Rs. 108.32 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 108.03 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.14
Regular	0.45

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

Portfolio Macaulay Duration	:	1.76 Years
Modified Duration	:	1.70 Years
Average Maturity	:	1.85 Years

Annualized Yield to Maturity (For Debt Component)*

- Including Net Current Assets	:	6.80%
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*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index. **Debt Instruments**
Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to track and provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

SIP - If you had invested INR 10000 every month

DATE OF ALLOTMENT

January 13, 2023

FUND MANAGER

Amit Soman (Managing Since 13-Jan-2023 and overall experience of 22 years)

BENCHMARK

Nifty G-Sec Dec 2029 Index (TRI)

NAV (in Rs.)

Direct - Growth	:	11.6219
Direct - IDCW	:	11.6219
Reg - Growth	:	11.5443
Reg - IDCW	:	11.5443

FUND SIZE

Rs. 179.55 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 178.67 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.13
Regular	0.45

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

Portfolio Macaulay Duration	:	3.93 Years
Modified Duration	:	3.80 Years
Average Maturity	:	4.57 Years

Annualized Yield to Maturity (For Debt Component)*

- Including Net Current Assets	:	6.84%
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*Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV	Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Government Securities		17557.41	97.79				
GOI - 7.10% (18/04/2029)	SOV	12020.90	66.95				
GOI - 6.79% (26/12/2029)	SOV	5536.51	30.84				

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

A high liquidity income scheme that aims to generate reasonable returns.

INVESTMENT OBJECTIVE

The investment objective is to generate reasonable returns with high liquidity to the unitholders.

DATE OF ALLOTMENT

September 01,2004

FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 22 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

ASSISTANT FUND MANAGER

Harsh Dave (Managing Since 01-Aug-24 and overall experience of 2 years)

BENCHMARK

CRISIL Liquid Debt A-I Index

NAV (in Rs.)

Direct - Growth : 3995.1422

Direct - Daily IDCW : 1001.5187

Reg - Growth : 3950.2761

Reg - Daily IDCW : 1001.5157

FUND SIZE

Rs. 23348.04 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 26980.04 (Rs. in Cr.)

EXPENSE RATIO**

Direct 0.20
Regular 0.32

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	0.40	0.37
Portfolio Beta	1.04	NA
R Squared	0.99	NA
Treynor	-0.05	NA
Jenson	-0.01	NA

Portfolio Macaulay Duration	: 49 Days
Modified Duration	: 49 Days
Average Maturity	: 49 Days

Annualized Yield to Maturity (For Debt Component)*
- Including Net Current Assets : 7.18%

*Computed on the invested amount for debt portfolio.

[^]Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1 day - 0.0070% of redemption proceeds
2 days - 0.0065% of redemption proceeds
3 days - 0.0060% of redemption proceeds
4 days - 0.0055% of redemption proceeds
5 days - 0.0050% of redemption proceeds
6 days - 0.0045% of redemption proceeds
7 days or more - Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV	Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments				Treasury Bill 364 Days (12/12/2024)	SOVRN SOV	20958.42	0.90
Government Securities				Axis Bank Ltd. - CD	CRISIL A1+	19762.86	0.85
GOI - 6.89% (16/01/2025)	SOV	127510.46	5.46	Tata Capital Housing Finance Ltd. - CP	CRISIL A1+	19762.92	0.85
SDL Bihar 8.08% (28/01/2025)	SOV	5009.96	0.21	Federal Bank Ltd. - CD	CRISIL A1+	19796.94	0.85
SDL Uttarakhand 8.09% (28/01/2025)	SOV	5009.84	0.21	Reliance Industries Ltd. - CP	CRISIL A1+	19912.62	0.85
SDL Rajasthan 8.24% (24/12/2024)	SOV	3002.87	0.13	Punjab National Bank - CD	CRISIL A1+	19685.02	0.84
SDL Uttar Pradesh 8.10% (28/01/2025)	SOV	1002.00	0.04	Aditya Birla Finance Ltd. - CP	CRISIL A1+	19707.86	0.84
SDL Bihar 8.17% (10/12/2024)	SOV	1000.35	0.04	Bajaj Financial Securities Ltd. - CP	CRISIL A1+	19721.14	0.84
SDL Gujarat 8.05% (28/01/2025)	SOV	1001.96	0.04	HDFC Bank Ltd. - CD	CRISIL A1+	18482.44	0.79
GOI - Gs19dec2024c Zcb (19/12/2024)C	SOV	996.70	0.04	Nuvama Wealth And Investment Ltd. - CP	CRISIL A1+	17479.70	0.75
SDL Kerala 8.14% (14/01/2025)	SOV	500.72	0.02	Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	17180.61	0.74
SDL Chhattisgarh 8.08% (28/01/2025)	SOV	500.98	0.02	Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	17157.70	0.73
Non-Convertible Debentures/Bonds				Treasury Bill 364 Days (26/12/2024)	SOVRN SOV	16925.08	0.72
05.23 % Nabard	CRISIL AAA	64252.19	2.75	Iifi Finance Ltd. - CP	CRISIL A1+	14959.70	0.64
05.96 % Nabard	CRISIL AAA	23927.88	1.02	Muthoot Finance Ltd. - CP	CRISIL A1+	14932.41	0.64
08.27 % Rec Ltd.	CRISIL AAA	7508.44	0.32	Julius Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+	14851.04	0.64
Money Market Instruments				Hero Fincorp Ltd. - CP	CRISIL A1+	14807.84	0.63
Adani Ports & Special Economic Zone Ltd. - CP	CRISIL A1+	99449.40	4.26	HDFC Securities Ltd. - CP	CRISIL A1+	14758.52	0.63
Canara Bank - CD	CRISIL A1+	96105.65	4.12	Nuvama Wealth Finance Ltd. - CP	CRISIL A1+	14812.98	0.63
Treasury Bill 364 Days (09/01/2025)	SOVRN SOV	80444.99	3.45	Cholamandalam Invrt & Fin Co Ltd. - CP	CRISIL A1+	12396.68	0.53
EXIM - CP	CRISIL A1+	71895.42	3.08	Birla Group Holdings Private Ltd. - CP	CRISIL A1+	12361.70	0.53
Reliance Jio Infocomm Ltd. - CP	CRISIL A1+	49923.95	2.14	Treasury Bill 182 Days (09/01/2025)	SOVRN SOV	11917.78	0.51
HDFC Bank Ltd. - CD	CRISIL A1+	49895.75	2.14	Nuvama Wealth And Investment Ltd. - CP	CRISIL A1+	9960.66	0.43
Reliance Jio Infocomm Ltd. - CP	CRISIL A1+	49952.45	2.14	360 One Wan Ltd.			
Indian Bank - CD	CRISIL A1+	49699.05	2.13	(Erstwhile Iifi Wealth Management Ltd.) - CP	CRISIL A1+	9988.25	0.43
NABARD - CP	CRISIL A1+	49698.00	2.13	Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	9982.40	0.43
Bank Of Baroda - CD	IND A1+	49622.95	2.13	Nuvama Wealth Finance Ltd. - CP	CRISIL A1+	9979.13	0.43
Pnb Housing Finance Ltd. - CP	CRISIL A1+	49461.45	2.12	Small Indust Develop Bank Of India - CD	CRISIL A1+	9977.33	0.43
State Bank Of India - CD	IND A1+	49308.45	2.11	Canara Bank - CD	CRISIL A1+	9981.05	0.43
Reliance Retail Ventures Ltd. - CP	CRISIL A1+	49304.20	2.11	Canara Bank - CD	CRISIL A1+	9981.11	0.43
Reliance Industries Ltd. - CP	CRISIL A1+	49374.05	2.11	Julius Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+	9833.77	0.42
Sikka Ports And Terminals Ltd. (Mukesh Ambani Group) - CP	CRISIL A1+	49345.45	2.11	Indusind Bank Ltd. - CD	CRISIL A1+	9896.46	0.42
Idbi Bank Ltd. - CD	CRISIL A1+	49373.65	2.11	Mahindra & Mahindra Financial Services Ltd. - CP	CRISIL A1+	9842.15	0.42
Punjab National Bank - CD	CRISIL A1+	49366.85	2.11	Bajaj Finance Ltd. - CP	CRISIL A1+	9840.05	0.42
Reliance Retail Ventures Ltd. - CP	CRISIL A1+	48410.82	1.92	Aditya Birla Money Ltd. - CP	CRISIL A1+	9889.29	0.42
Treasury Bill 364 Days (16/01/2025)	SOVRN SOV	43148.48	1.85	Aditya Birla Money Ltd. - CP	CRISIL A1+	9862.15	0.42
ICICI Securities Ltd. - CP	CRISIL A1+	39414.76	1.69	Punjab National Bank - CD	CRISIL A1+	7402.15	0.32
Bank Of Baroda - CD	IND A1+	37464.60	1.60	Small Indust Develop Bank Of India - CD	CRISIL A1+	7441.82	0.32
Treasury Bill 364 Days (23/01/2025)	SOVRN SOV	34674.50	1.49	Punjab National Bank - CD	CRISIL A1+	7494.40	0.32
Aditya Birla Fashion & Retail Ltd. - CP	CRISIL A1+	29579.40	1.27	Igh Holding Pvt Ltd. - CP	CRISIL A1+	4980.20	0.21
Treasury Bill 364 Days (30/01/2025)	SOVRN SOV	29684.52	1.27	Small Indust Develop Bank Of India - CD	CRISIL A1+	4983.92	0.21
Bajaj Financial Securities Ltd. - CP	CRISIL A1+	29545.35	1.27	Treasury Bill 91 Days (03/01/2025)	SOVRN SOV	4971.07	0.21
ICICI Securities Ltd. - CP	CRISIL A1+	29519.07	1.26	Julius Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+	4922.07	0.21
Treasury Bill 91 Days (30/01/2025)	SOVRN SOV	29189.78	1.25	360 One Prime Ltd. - CP	CRISIL A1+	4976.43	0.21
EXIM - CP	CRISIL A1+	27489.44	1.18	Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	4896.19	0.21
ICICI Securities Ltd. - CP	CRISIL A1+	24705.73	1.06	Treasury Bill 364 Days (05/12/2024)	SOVRN SOV	2997.84	0.13
ICICI Securities Ltd. - CP	CRISIL A1+	24664.30	1.06	Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	2467.45	0.11
Larsen & Toubro Ltd. - CP	CRISIL A1+	24672.55	1.06	Aif Cat li			
Punjab National Bank - CD	CRISIL A1+	24649.80	1.06	Sbmif Aif - Cat li (Cdmdf)27/10/2038		6056.35	0.26
Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group) - CP	CRISIL A1+	24671.38	1.06			6056.35	0.26
Angel One Ltd. - CP	CRISIL A1+	22444.27	0.96			284.95	0.01

SIP - If you had invested INR 10000 every month

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

Investment in overnight securities having maturity of 1 day.

INVESTMENT OBJECTIVE

The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

March 27,2019

FUND MANAGER

Amit Somani (Managing Since 26-Mar-19 and overall experience of 22 years)

BENCHMARK

CRISIL Liquid Overnight Index (AI)

NAV (in Rs.)

Direct - IDCW	:	1000.0000
Direct - Growth	:	1318.9164
Regular - IDCW	:	1000.0000
Regular - Growth	:	1310.6275

Name of the Instrument

Ratings
Market Value
% to
Rs. Lakhs NAV

Name of the Instrument

Ratings
Market Value
% to
Rs. Lakhs NAV

Debt Instruments

Money Market Instruments	12484.70	3.03
Treasury Bill 182 Days (12/12/2024) OVRN SOV	4990.10	1.21
Treasury Bill 91 Days (05/12/2024) OVRN SOV	4996.40	1.21
Treasury Bill 182 Days (05/12/2024) OVRN SOV	2498.20	0.61

21.23
75.37
99.63
0.37
100.00

SIP - If you had invested INR 10000 every month

Total Amount Invested (Rs.)

Total Value as on Nov 30, 2024 (Rs.)

Returns

Total Value of B: CRISIL Liquid Overnight Index (AI)

B: CRISIL Liquid Overnight Index (AI)

Total Value of AB: CRISIL 1 Year T-Bill Index

AB: CRISIL 1 Year T-Bill Index

(Inception date :27-Mar-2019) (First Installment date : 01-Apr-2019)

FUND SIZE

Rs. 4126.58 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 4766.71 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.06
Regular	0.18

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	0.34	0.34
Portfolio Beta	0.98	NA
R Squared	1.00	NA
Treynor	-0.08	NA
Jenson	-0.01	NA

Portfolio Macaulay Duration	:	3 Days
Modified Duration	:	3 Days
Average Maturity	:	3 Days
Annualized Yield to Maturity (For Debt Component)*		
- Including Net Current Assets : 6.66%		

*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

A debt scheme that invests in Government securities to generate reasonable returns emphasising the importance of capital preservation.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate medium to long term capital appreciation and income distribution by investing predominantly in Government Securities.

DATE OF ALLOTMENT

September 6, 1999

FUND MANAGER

Akhil Mittal (Managing Since 01-Mar-22 and overall experience of 22 years)

	Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV	Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments								
	Government Securities		94840.67	96.95				
	GOI - 7.34% (22/04/2064)	SOV	31209.99	31.91				
	GOI - 7.09% (05/08/2054)	SOV	20176.64	20.63				
	GOI - 7.23% (15/04/2039)	SOV	10330.75	10.56				
	GOI - 6.92% (18/11/2039)	SOV	10056.78	10.28				
	GOI - 7.26% (06/02/2033)	SOV	5135.54	5.25				
	GOI - 7.32% (13/11/2030)	SOV	5136.50	5.25				
	GOI - 7.18% (14/08/2033)	SOV	5117.58	5.23				
	GOI - 7.10% (08/04/2034)	SOV	5108.75	5.22				
	GOI - 6.79% (07/10/2034)	SOV	2505.98	2.56				

BENCHMARK

CRISIL Dynamic Gilt Index (All)

NAV (in Rs.)

Direct - Growth :	83.0579
Direct - IDCW :	23.3858
Reg -Growth :	74.6719
Reg -IDCW :	20.6992

FUND SIZE

Rs. 978.04 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 915.57 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.27
Regular	1.38

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^ FUND BENCHMARK

SIP - If you had invested INR 10000 every month

Std. Dev (Annualised)	2.15	2.89
Portfolio Beta	0.64	NA
R Squared	0.78	NA
Treynor	-0.14	NA
Jenson	-0.06	NA
Portfolio Macaulay Duration :	10.48 Years	
Modified Duration :	10.12 Years	
Average Maturity :	23.99 Years	

Annualized Yield to Maturity (For Debt Component)*

- Including Net Current Assets :	7.05%
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*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil (w.e.f. 2nd November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83 - 98.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.
Source: MFI Explorer

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.	Equity & Equity Related Total Agricultural Food & Other Products	198965.33	94.36	Godrej Agrovet Ltd. Gas	292000	2191.61	1.04	
INVESTMENT OBJECTIVE	Tata Consumer Products Ltd.	379000	3633.28	1.72	Mahanagar Gas Ltd. Household Products	351000	4183.04	1.98
To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.	Agricultural, Commercial & Construction Vehicles Jupiter Wagons Ltd.	828000	4063.41	1.93	Doms Industries Ltd. IT - Software	165996	4972.99	2.36
DATE OF ALLOTMENT	Auto Components Exide Industries Ltd.	532500	2410.10	1.14	Tata Consultancy Services Ltd. Sonata Software Ltd.	225000	9609.41	4.56
November 1, 2011	Bosch Ltd.	6370	2227.35	1.06	Newgen Software Technologies Ltd. Mastek Ltd.	796530	4985.48	2.36
FUND MANAGER	Pricol Ltd.	426000	2060.78	0.98	HCL Technologies Ltd. Kpit Technologies Ltd.	284276	3355.88	1.59
Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (Debt)	Automobiles Hero Motocorp Ltd.	42600	2028.48	0.96	Industrial Manufacturing Keynes Technology India Ltd.	81000	2569.52	1.22
BENCHMARK	Maruti Suzuki India Ltd.	17100	1893.69	0.90	Insurance Polycab India Ltd.	139147	2328.54	1.10
Nifty 500 TRI	Banks HDFC Bank Ltd.	754000	13542.22	6.42	Kirloskar Pneumatic Company Ltd. Polycab India Ltd.	65200	3903.82	1.85
NAV (in Rs.)	Karur Vysya Bank Ltd.	2088000	4939.37	2.34	ICICI Prudential Life Insurance Company Ltd. HDFC Life Insurance Co. Ltd.	569000	4864.61	2.31
Direct - Growth : 79.3822	ICICI Bank Ltd.	344000	4472.34	2.12	ICICI Lombard General Insurance Co. Ltd.	500000	3288.75	1.56
Reg - Growth : 65.9798	Beverages Radico Khaitan Ltd.	249600	6134.79	2.91	Media Praveg Ltd.	108000	2010.80	0.95
FUND SIZE	United Spirits Ltd.	141781	2167.97	1.03	Oil Oil India Ltd.	198000	1436.19	0.68
Rs. 2108.21 (Rs. in Cr.)	Capital Markets Bse Ltd.	130000	6071.98	2.88	Petroleum Products Reliance Industries Ltd.	764663	3751.44	1.78
MONTHLY AVERAGE AUM	Uti Asset Management Company Ltd.	200600	2606.09	1.24	Realty Suntech Realty Ltd.	436000	5633.99	2.67
Rs. 2063.31 (Rs. in Cr.)	Cement & Cement Products Nuvoco Vistas Corporation Ltd. (Nirma Group)	241532	4354.67	2.07	Retailing Zomato Ltd.	586370	3020.69	1.43
TURN OVER	ACC Ltd.	76000	1689.14	0.80	Transport Infrastructure Adani Ports And Special Economic Zone Ltd.	2718000	7603.88	3.61
Portfolio Turnover (Equity component only) 70.55%	Chemicals & Petrochemicals Solar Industries India Ltd.	62440	6669.34	3.16	Cash / Net Current Asset	279000	3320.24	1.57
EXPENSE RATIO**	Fine Organic Industries Ltd.	40364	2098.08	1.00	Net Assets			
Direct 0.54	Pidilite Industries Ltd.	53000	1625.09	0.77				
Regular 2.00	Consumer Durables Dixon Technologies (India) Ltd.	24089	3807.84	1.81				
**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	Metro Brands Ltd.	285168	3523.39	1.67				
	Campus Activewear Ltd.	702000	1999.30	0.95				
VOLATILITY MEASURES^	Diversified Godrej Industries Ltd.	247525	2663.62	1.26				
FUND BENCHMARK	Diversified Fmcg ITC Ltd.	1728000	8238.24	3.91				
Std. Dev (Annualised) 12.09	Electrical Equipment Voltamp Transformers Ltd.	18900	1920.46	0.91				
Sharpe Ratio 0.67	Entertainment Saregama India Ltd.	451960	2299.12	1.09				
Portfolio Beta 0.81	Fertilizers & Agrochemicals Astec Lifesciences Ltd.	173881	1857.74	0.88				
R Squared 0.86	Bayer Cropscience Ltd.	30600	1741.84	0.83				
Treynor 0.85	Finance Mutuoft Finance Ltd.	129000	2472.99	1.17				
Jenson 0.02	360 One Wam Ltd.	208666	2326.73	1.10				
	Aavas Financiers Ltd.	125000	2091.44	0.99				
	Financial Technology (Fintech) Pb Fintech Ltd.	219000	4147.64	1.97				
	Food Products Nestle India Ltd.	132000	2949.74	1.40				
	Total Amount Invested (Rs.)							
	Total Value as on Nov 30, 2024 (Rs.)							
	Returns							
	Total Value of B: Nifty 500 TRI							
	B: Nifty 500 TRI							
	Total Value of AB: Nifty 50 TRI							
	AB: Nifty 50 TRI							
	(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)							
	^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024							
	For calculation methodology please refer to Pg 100							
	MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT							
	Rs. 5,000/- and in multiples of Re. 1/- thereafter.							
	ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS							
	Rs. 1,000/- and multiples of Re. 1/- thereafter.							
	LOAD STRUCTURE							
	Entry Load : Not Applicable							
	Exit Load : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.							
	2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.							
	3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)							

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

DATE OF ALLOTMENT

November 1, 2011

FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (Debt)

BENCHMARK

Crisil Hybrid 25+75 - Aggressive Index

NAV (in Rs.)

Direct - Growth :	75.7037
Reg - Growth :	64.1365

FUND SIZE

Rs. 2176.80 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2139.85 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 55.15%

EXPENSE RATIO**

Direct	0.60
Regular	2.00

**Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^

Std. Dev (Annualised)	10.23	10.30
Sharpe Ratio	0.69	0.65
Portfolio Beta	0.88	NA
R Squared	0.83	NA
Treynor	0.68	NA
Jenson	0.11	NA

Company name

Equity & Equity Related Total
Agricultural Food & Other Products

No. of Shares

Market Value Rs. Lakhs

% of Assets

Company name

Polycab India Ltd.
Insurance

No. of Shares

Market Value Rs. Lakhs

% of Assets

Tata Consumer Products Ltd.

173768.39

79.81

ICICI Prudential Life Insurance Company Ltd.

45500

3320.54

1.53

Agricorp, Commercial & Construction Vehicles

333000

3192.30

1.47

HDFC Life Insurance Co. Ltd.

501000

3505.25

1.61

Jupiter Wires Ltd.

738000

3621.74

1.66

ICICI Lombard General Insurance Co. Ltd.

441000

2900.68

1.33

Auto Components

463500

2007.80

0.96

Medi

207000

1501.47

0.69

Exide Industries Ltd.

5600

1958.11

0.90

Praveg Ltd.

680351

3337.80

1.53

Pricol Ltd.

402000

1944.68

0.89

Oil

374000

4832.83

2.22

Automobiles

41800

1990.39

0.91

Reliance Industries Ltd.

15300

1694.35

0.78

Realty

559371

2881.60

1.32

Hero Motocorp Ltd.

124000

1896.08

0.87

Sunteck Realty Ltd.

2367000

6621.92

3.04

Maruti Suzuki India Ltd.

15300

1694.35

0.78

Bank

261000

3106.03

1.43

HDFC Bank Ltd.

687500

12347.84

5.67

Retailing

SOV

3048.21

1.40

Karur Vysya Bank Ltd.

1800000

4258.08

1.96

Zomato Ltd.

SOV

2022.32

0.92

ICICI Bank Ltd.

303000

3939.30

1.81

Transport Infrastructure

SOV

1119.26

0.51

Beverages

266500

6550.17

3.01

Adani Ports And Special Economic Zone Ltd.

SOV

2041.07

0.48

Radico Khaitan Ltd.

124000

1896.08

0.87

Name Of The Instrument

Rating

Market Value Rs. Lakhs

% to Assets

United Spirits Ltd.

115000

5371.36

2.47

Government Securities

SOV

3048.21

1.40

Capital Markets

201752

2621.06

1.20

GOI - 7.38% (20/06/2027)

SOV

3021.23

1.39

Beta Ltd.

680000

3788.10

1.74

GOI - 6.72% (08/04/2026)

SOV

2002.32

0.92

Nutaniks Corporation Ltd. (Nirma Group)

68000

1511.33

0.69

GOI - 6.10% (12/07/2031)

SOV

1119.26

0.51

ACC Ltd.

53932

5760.58

2.65

GOI - 7.36% (12/09/2052)

SOV

1041.07

0.48

Chemicals & Petrochemicals

53000

1625.09

0.75

Government Securities Total

10435.87

3.54

Solar Industries India Ltd.

22799

3603.93

1.66

Non-Convertible Debentures/Bonds

CRISIL AAA

2550.83

1.17

Metro Brands Ltd.

282217

3486.93

1.60

07.80 % HDFC Bank Ltd.

CRISIL AAA

2107.52

1.01

Campus Activewear Ltd.

630000

1794.24

0.82

08.35 % Mindtree Business Parks Reit

CRISIL AAA

1468.25

0.67

Amber Enterprises India Ltd.

25000

1516.24

0.70

06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)

ICRA AAA

995.07

0.46

Diversified Fmcg

241000

2593.40

1.19

07.13 % Nhpc Ltd.

CRISIL AA+

501.37

0.23

ITC Ltd.

1576000

7513.58

3.45

Non-Convertible Debentures/Bonds Total

7713.04

0.13

Electrical Equipment

88.27

Voltamp Transformers Ltd.

11.73

Fertilizers & Agrochemicals

16600

1686.75

0.77

Bayer CropScience Ltd.

27000

1536.92

0.71

Finolex

131000

2511.34

1.15

Muthoot Finance Ltd.

181000

2018.24

0.93

360 One Wmn Ltd.

109000

1823.73

0.84

Avitas Financiers Ltd.

198000

8456.28

3.88

Financial Technology (Fintech)

696300

4358.14

2.00

Mastek Ltd.

72000

2284.02

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor

INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

DATE OF ALLOTMENT

November 01, 2011

FUND MANAGER

Sonam Udas (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing Since 01-Apr-17 and overall experience of 27 years) (Debt)

BENCHMARK

CRISIL Short Term Debt Hybrid 75+25 Index

NAV (in Rs.)

Direct - Growth :	35.8610
Reg - Growth :	30.8600

FUND SIZE

Rs. 174.55 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 173.52 (Rs. in Cr.)

EXPENSE RATIO**

Direct	0.96
Regular	2.17

**Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	4.12	3.82
Portfolio Beta	0.98	NA
R Squared	0.88	NA
Treynor	0.05	NA
Jenson	-0.10	NA

Portfolio Macaulay Duration : 2.31 Years
 Modified Duration : 2.23 Years
 Average Maturity : 3.80 Years
 Annualized Yield to Maturity (For Debt Component)*
 - Including Net Current Assets : 7.07%

*Computed on the invested amount for debt portfolio.

[^]Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/
MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/
MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.
 2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.
 3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	No. of Shares	Market Value Rs. Lakhs	% to NAV	Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% to NAV
Equity & Equity Related Total		5059.82	28.99	IT - Software			
Agricultural Food & Other Products	9207	88.26	0.51	Tata Consultancy Services Ltd.	5760	246.00	1.41
Agricultural, Commercial & Construction Vehicles	19800	97.17	0.56	Sonata Software Ltd.	19860	124.30	0.71
Jupiter Wagons Ltd.				Mastek Ltd.	1800	57.10	0.33
Auto Components	15000	67.89	0.39	HCL Technologies Ltd.	3060	56.55	0.32
Exide Industries Ltd.	12000	58.05	0.33	Zensar Technologies Ltd.	7200	54.66	0.31
Pricol Ltd.	160	55.95	0.32	Industrial Manufacturing			
Bosch Ltd.				Kaynes Technology India Ltd.	1576	94.36	0.54
Automobiles	450	49.83	0.29	Industrial Products			
Maruti Suzuki India Ltd.	990	47.14	0.27	Kirloskar Pneumatic Company Ltd.	5000	88.45	0.51
Hero Motocorp Ltd.				Polycab India Ltd.	1150	83.93	0.48
Banks				Insurance			
HDFC Bank Ltd.	20750	372.68	2.14	ICICI Prudential Life Insurance Company Ltd.	14100	98.65	0.57
Karur Vysya Bank Ltd.	50400	119.23	0.68	HDFC Life Insurance Co. Ltd.	12500	82.22	0.47
ICICI Bank Ltd.	8500	110.51	0.63	ICICI Lombard General Insurance Co. Ltd.	2550	47.48	0.27
Beverages				Media			
Radico Khaitan Ltd.	6000	147.47	0.84	Praveg Ltd.	5400	39.17	0.22
United Spirits Ltd.	3600	55.05	0.32	Oil			
Capital Markets				Oil India Ltd.	19411	95.23	0.55
Bse Ltd.	3400	158.81	0.91	Petroleum Products			
Uti Asset Management Company Ltd.	5240	68.08	0.39	Reliance Industries Ltd.	11000	142.14	0.81
Cement & Cement Products				Realty			
Nuvoco Vistas Corporation Ltd. (Nirma Group)	28800	101.02	0.58	Sunteck Realty Ltd.	10200	52.55	0.30
ACC Ltd.	2000	44.45	0.25	Retailing			
Chemicals & Petrochemicals				Zomato Ltd.	66600	186.32	1.07
Solar Industries India Ltd.	1543	164.81	0.94	Transport Infrastructure			
Pidilite Industries Ltd.	1800	55.19	0.32	Adani Ports And Special Economic Zone Ltd.	8000	95.20	0.55
Consumer Durables				Company name			
Dixons Technologies (India) Ltd.	730	115.39	0.66	Market Value			
Metro Brands Ltd.	6659	82.28	0.47	Ratings			
Amber Enterprises India Ltd.	980	59.44	0.34	Rs. Lakhs			
Campus Activewear Ltd.	18000	51.26	0.29	Debt Instruments			
Diversified				Government Securities			
Godrej Industries Ltd.	4000	43.04	0.25	GOI - 7.17% (17/04/2030)	6120.97	35.06	
Diversified Fmcg				GOI - 7.38% (20/06/2027)	1527.57	8.75	
ITC Ltd.	55000	262.21	1.50	GOI - 7.36% (12/09/2052)	1524.11	8.73	
Electrical Equipment				GOI - 7.27% (08/04/2026)	1041.07	5.96	
Voltamp Transformers Ltd.	500	50.81	0.29	GOI 8.24% 15/02/2027	1007.08	5.77	
Fertilizers & Agrochemicals				GOI - 8.20% (24/09/2025)	515.39	2.95	
Bayer Cropscience Ltd.	900	51.23	0.29	Non-Convertible Debentures/Bonds			
Asotec Lifesciences Ltd.	4050	43.27	0.25	60.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	1480.20	8.48	
Finance				08.60 % Bharti Telecom Ltd.	978.83	5.61	
Muthoot Finance Ltd.	3600	69.01	0.40	CRISIL AAA			
360 One Wam Ltd.	5200	57.98	0.33	CRISIL AA+	501.37	2.87	
Financial Technology (Fintech)	5900	111.74	0.64	Net Assets			
Pb Fintech Ltd.				17454.76	100.00		
Food Products							
Bikaji Foods International Ltd.	18000	144.49	0.83				
Nestle India Ltd.	3500	78.21	0.45				
Godrej Agrovet Ltd.	7000	52.54	0.30				
Gas							
Mahanagar Gas Ltd.	9000	107.26	0.61				
Household Products							
Doms Industries Ltd.	5800	173.76	1.00				

SIP - If you had invested INR 10000 every month

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

An equity-oriented scheme that aims to create long term wealth through quality companies providing long term growth opportunities. The debt portion aims to generate regular income through quality debt securities.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long term capital growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any return.

DATE OF ALLOTMENT

October 14, 1995

FUND MANAGER

Amey Sathe (Managing Since 09-Mar-21 and overall experience of 16 years) (Managed in the past from 20-Apr-2020 to 08-Mar-2021 as Lead Fund Manager)

BENCHMARK

Nifty 500 TRI

NAV (in Rs.)

Direct :	67.8960
Reg :	61.2588

FUND SIZE

Rs. 366.67 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 362.72 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 39.07%

EXPENSE RATIO**

Direct	1.89
Regular	2.56

****Note:** The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^

	FUND	BENCHMARK
Std. Dev (Annualised)	13.05	13.50
Sharpe Ratio	0.59	0.73
Portfolio Beta	0.90	NA
R Squared	0.92	NA
Treynor	0.72	NA
Jenson	-0.10	NA

Company name**No. of Shares** **Market Value** **% of Assets****Company name****No. of Shares** **Market Value** **% of Assets**

Equity & Equity Related Total	35095.41	95.73	Finance			
Agricultural Food & Other Products			Aavas Financiers Ltd.	30000	501.95	1.37
Tata Consumer Products Ltd.	51923	497.76	Can Fin Homes Ltd.	60000	494.37	1.35
Marco Ltd.	72000	464.36	Repco Home Finance Ltd.	97856	482.43	1.32
Auto Components			Creditaccess Grameen Ltd.	31218	281.59	0.77
MRF Ltd.	500	626.26	Gas			
Kross Ltd.	177456	400.71	Indraprastha Gas Ltd.	100000	327.05	0.89
Cie Automotive India Ltd.	70000	336.21	Healthcare Services			
Banks			Jupiter Life Line Hospitals Ltd.	39560	598.38	1.63
HDFC Bank Ltd.	160000	2873.68	Metropolis Healthcare Ltd.	17000	364.07	0.99
ICICI Bank Ltd.	125000	1625.13	IT - Software			
Kotak Mahindra Bank Ltd.	60000	1059.15	Infosys Ltd.	80000	1486.28	4.05
Axis Bank Ltd.	82500	937.45	Tata Consultancy Services Ltd.	28000	1195.84	3.26
Karur Vysya Bank Ltd.	300000	709.68	Wipro Ltd.	70000	404.50	1.10
City Union Bank Ltd.	300000	538.59	Industrial Products			
Dcb Bank Ltd.	336000	416.37	Bansal Wire Industries Ltd.	97894	445.47	1.21
Indusind Bank Ltd.	40000	398.34	Insurance			
Beverages			HDFC Life Insurance Co. Ltd.	100000	657.75	1.79
United Spirits Ltd.	51000	779.84	ICICI Lombard General Insurance Co. Ltd.	33193	618.00	1.69
Capital Markets			Minerals & Mining			
Utt Asset Management Company Ltd.	50000	649.58	Gravita India Ltd.	11869	258.36	0.70
Cement & Cement Products			Petroleum Products			
Shree Cement Ltd.	2500	651.91	Reliance Industries Ltd.	130000	1679.86	4.58
ACC Ltd.	17000	377.83	Castrol India Ltd.	200000	401.46	1.09
Commercial Services & Supplies			Pharmaceuticals & Biotechnology			
Teamlease Services Ltd.	14000	405.76	Dr Reddys Laboratories Ltd.	70000	841.61	2.30
Construction			Akums Drugs And Pharmaceuticals Ltd.	56899	344.30	0.94
Larsen & Toubro Ltd.	23477	874.47	Power			
Pnc Infratech Ltd.	120000	355.26	Cesc Ltd.	300000	521.94	1.42
Consumer Durables			Realty			
Titan Company Ltd.	26000	844.74	Brookfield India Real Estate Trust	110000	317.97	0.87
Greenply Industries Ltd.	200000	677.40	Retailing			
Metro Brands Ltd.	40000	494.22	Avenue Supermarts Ltd.	11000	408.06	1.11
Indigo Paints Ltd.	30000	430.07	Arvind Fashions Ltd.	70000	398.30	1.09
Vip Industries Ltd.	45000	231.68	Telecom - Services			
Diversified			Indus Towers Ltd.	85143	297.45	0.81
Godrej Industries Ltd.	35000	376.64				
Diversified Fmcg						
ITC Ltd.	225000	1072.69				
Hindustan Unilever Ltd.	28000	698.92				
Electrical Equipment						
Bharat Bijlee Ltd.	9000	348.89				
Entertainment						
Sun Tv Network Ltd.	60000	455.04				
Fertilizers & Agrochemicals						
Sharda Cropchem Ltd.	75000	604.39				
Paradeep Phosphates Ltd.	500000	555.40				

SIP - If you had invested INR 10000 every month

^aRisk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/**MUL TIPLES FOR NEW INVESTMENT**

Rs. 500/- and in multiples of Rs. 500/- thereafter.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Compulsory Lock-in Option: 5 years or till the child attains age of majority (whichever is earlier). If redeemed before child attains 18 years of age, Exit load is 1% (Effective from May 3, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Abhinav Sharma

1 Year	23.65%	12,365	28.06%	12,806	21.27%	12,127	1 Year	25.60%	12,560	25.34%	12,534	21.27%	12,127
3 Year	13.67%	14,686	14.42%	14,980	13.76%	14,723	3 Year	14.87%	15,156	14.47%	15,001	13.76%	14,723
5 Year	20.32%	25,239	22.19%	27,272	16.21%	21,208	5 Year	16.33%	21,325	16.76%	21,722	16.21%	21,208
Since Inception	16.49%	7,79,329	NA	NA	12.82%	3,12,597	Since Inception	19.26%	10,79,695	NA	NA	13.49%	2,89,290
Inception date:	24-May-96				Managing since:	06-Sep-21	Inception date:	07-May-98				Managing since:	05-Apr-23

1 Year	37.05%	13,705	54.83%	15,483	21.27%	12,127	1 Year	20.55%	12,055	28.06%	12,806	21.27%	12,127
3 Year	27.48%	20,718	36.92%	25,666	13.76%	14,723	3 Year	11.88%	14,004	14.42%	14,980	13.76%	14,723
5 Year	27.47%	33,700	32.06%	40,231	16.21%	21,208	5 Year	18.84%	23,723	22.19%	27,272	16.21%	21,208
Since Inception	15.75%	1,84,374	NA	NA	14.49%	1,48,328	Since Inception	11.55%	47,017	13.96%	63,621	11.48%	46,595
Inception date:	31-Dec-04				Managing since:	18-Jun-18	Inception date:	05-Oct-10				Managing since:	06-Sep-21

Lumpsum Performance of schemes managed by Akhil Mittal

1 Year	16.42%	11,642	17.84%	11,784	21.27%	12,127	1 Year	9.24%	10,924	10.83%	11,083	10.39%	11,039
3 Year	11.60%	13,900	11.17%	13,738	13.76%	14,723	3 Year	5.70%	11,811	6.16%	11,965	5.56%	11,762
5 Year	13.02%	18,456	13.15%	18,563	16.21%	21,208	5 Year	5.51%	13,082	6.78%	13,886	5.48%	13,059
Since Inception	12.57%	19,970	13.33%	20,775	16.40%	24,280	Since Inception	8.29%	74,672	8.71%	82,284	NA	NA
Inception date:	28-Jan-19				Managing since:	28-Jan-19	Inception date:	06-Sep-99				Managing since:	01-Mar-22

1 Year	7.62%	10,762	8.04%	10,804	10.39%	11,039	1 Year	7.42%	10,742	7.69%	10,769	7.56%	10,756
3 Year	6.25%	11,994	5.98%	11,903	5.56%	11,762	3 Year	6.01%	11,913	6.40%	12,046	6.08%	11,936
5 Year	NA	NA	NA	NA	NA	NA	5 Year	5.82%	13,275	6.01%	13,392	5.52%	13,089
Since Inception	5.90%	12,153	5.95%	12,173	5.16%	11,867	Since Inception	7.12%	37,587	7.27%	38,561	6.13%	31,420
Inception date:	07-Jul-21				Managing since:	21-Jun-21	Inception date:	06-Sep-05				Managing since:	26-Jun-14

The creation of Segregated Portfolio 1 in the scheme has impacted the NAV of the scheme to the extent of (-1.6% on 14th June 2019) Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

1 Year	6.93%	10,693	7.64%	10,764	7.56%	10,756
3 Year	5.75%	11,824	6.58%	12,106	6.08%	11,936
5 Year	5.06%	12,802	5.88%	13,308	5.52%	13,089
Since Inception	5.39%	13,604	6.20%	14,225	5.87%	13,964
Inception date:	22-Jan-19				Managing since:	11-Jan-19

Lumpsum Performance of schemes managed by Amey Sathe

1 Year	18.17%	11,817	20.92%	12,092	21.27%	12,127	1 Year	22.67%	12,267	27.29%	12,729	21.27%	12,127
3 Year	15.90%	15,568	12.10%	14,086	13.76%	14,723	3 Year	13.35%	14,564	16.89%	15,969	13.76%	14,723
5 Year	13.26%	18,648	11.85%	17,519	16.21%	21,208	5 Year	15.59%	20,649	19.44%	24,337	16.21%	21,208
Since Inception	16.55%	39,260	15.66%	36,661	14.70%	34,017	Since Inception	14.44%	23,188	15.59%	24,681	13.89%	22,498
Inception date:	28-Dec-15				Managing since:	18-Jun-18	Inception date:	06-Sep-18				Managing Since	05-Apr-23

Amey Sathe is the Assistant Fund Manager since June 18, 2018

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.
www.tataamulfund.com

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Amey Sathe (Contd.)

1 Year	33.21%	13,321	27.29%	12,729	21.27%	12,127	1 Year	21.41%	12,141	27.29%	12,729	21.27%	12,127
3 Year	22.03%	18,174	16.89%	15,969	13.76%	14,723	3 Year	14.50%	15,011	16.89%	15,969	13.76%	14,723
5 Year	20.68%	25,625	19.44%	24,337	16.21%	21,208	5 Year	18.64%	23,527	19.44%	24,337	16.21%	21,208
Since Inception	19.07%	3,54,017	16.66%	2,33,200	15.96%	2,05,908	Since Inception	13.16%	3,67,552	14.14%	4,72,652	12.71%	3,27,272
Inception date:	29-Jun-04						Inception date:	14-Oct-95					Managing since: 20-Apr-20

Amey Sathe is the Assistant Fund Manager since June 18, 2018

Lumpsum Performance of schemes managed by Amit Somanı

7 Day	6.69%	10,011	6.88%	10,011	8.87%	10,014	7 Day	6.49%	10,010	6.70%	10,011	8.87%	10,014
15 Day	6.65%	10,025	6.71%	10,025	7.80%	10,029	15 Day	6.42%	10,024	6.61%	10,025	7.80%	10,029
30 Day	6.87%	10,053	6.86%	10,053	7.54%	10,058	30 Day	6.29%	10,049	6.44%	10,050	7.54%	10,058
1 Year	7.32%	10,734	7.32%	10,734	7.56%	10,758	1 Year	6.61%	10,663	6.74%	10,676	7.56%	10,758
3 Year	6.24%	11,992	6.36%	12,035	6.08%	11,938	3 Year	5.82%	11,852	5.99%	11,909	6.08%	11,938
5 Year	5.26%	12,928	5.38%	12,999	5.53%	13,089	5 Year	4.78%	12,636	4.95%	12,734	5.53%	13,089
Since Inception	7.02%	39,503	6.67%	36,968	6.06%	32,964	Since Inception	4.87%	13,106	5.03%	13,215	5.77%	13,753
Inception date:	01-Sep-04						Inception date:	27-Mar-19					Managing since: 26-Mar-19

Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

7 Day	6.95%	10,013	6.48%	10,012	8.49%	10,016	1 Year	8.55%	10,855	8.96%	10,896	10.39%	11,039	
15 Day	6.69%	10,027	6.67%	10,027	7.69%	10,031	3 Year	NA	NA	NA	NA	NA	NA	
30 Day	7.03%	10,054	6.73%	10,052	7.54%	10,058	5 Year	NA	NA	NA	NA	NA	NA	
1 Year	7.69%	10,769	7.48%	10,748	7.56%	10,756	Since Inception	6.27%	11,765	6.32%	11,778	6.72%	11,896	
3 Year	6.52%	12,086	6.52%	12,086	6.08%	11,936	Inception date:	30-Mar-22						Managing since: 30-Mar-22
5 Year	5.98%	13,373	5.70%	13,199	5.52%	13,089								
Since Inception	6.72%	40,612	6.86%	41,753	5.95%	34,703								
Inception date:	22-May-03													

1 Year	9.11%	10,911	9.57%	10,957	10.39%	11,039	1 Year	7.65%	10,765	8.03%	10,803	10.39%	11,039
3 Year	NA	NA	NA	NA	NA	NA	3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA
Since Inception	7.94%	11,544	8.43%	11,642	8.68%	11,694	Since Inception	7.25%	11,638	7.60%	11,721	8.85%	12,018
Inception date:	13-Jan-23						Inception date:	30-Sep-22					Managing since: 30-Sep-22

1 Year	7.88%	10,788	8.40%	10,840	10.39%	11,039							
3 Year	NA	NA	NA	NA	NA	NA							
5 Year	NA	NA	NA	NA	NA	NA							
Since Inception	7.16%	11,382	7.65%	11,478	8.81%	11,712							
Inception date:	16-Jan-23												

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.
www.tatamutualfund.com

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Chandraprakash Padiyar

1 Year	25.19%	12,519	28.54%	12,854	21.27%	12,127	1 Year	23.65%	12,365	20.59%	12,059	NA	NA
3 Year	17.66%	16,290	19.22%	16,947	13.76%	14,723	3 Year	15.68%	15,479	13.28%	14,535	NA	NA
5 Year	19.20%	24,092	22.39%	27,497	16.21%	21,208	5 Year	15.77%	20,816	15.74%	20,783	NA	NA
Since Inception	13.27%	5,23,879	NA	NA	12.44%	4,15,740	Since Inception	12.39%	86,924	13.16%	98,602	NA	NA
Inception date: 25-Feb-93							Managing since: 03-Sep-18						Managing since: 20-Mar-20

1 Year	38.86%	13,886	34.52%	13,452	21.27%	12,127	1 Year	19.30%	11,930	25.56%	12,556	21.27%	12,127
3 Year	26.05%	20,029	24.77%	19,424	13.76%	14,723	3 Year	13.49%	14,617	14.14%	14,872	13.76%	14,723
5 Year	32.10%	40,295	30.76%	38,278	16.21%	21,208	5 Year	NA	NA	NA	NA	NA	NA
Since Inception	27.12%	42,727	23.56%	35,975	16.13%	24,722	Since Inception	22.70%	27,199	17.21%	21,744	16.22%	20,858
Inception date: 12-Nov-18							Managing since: 12-Nov-18						Managing since: 10-Jan-20

Lumpsum Performance of schemes managed by Meeta Shetty

1 Year	39.47%	13,947	35.02%	13,502	21.27%	12,127	1 Year	39.62%	13,962	37.88%	13,788	21.27%	12,127
3 Year	12.31%	14,166	9.28%	13,051	13.76%	14,723	3 Year	20.24%	17,382	18.54%	16,659	13.76%	14,723
5 Year	29.52%	36,503	25.89%	31,653	16.21%	21,208	5 Year	26.66%	32,641	22.99%	28,176	16.21%	21,208
Since Inception	20.65%	53,460	18.57%	45,779	14.70%	34,017	Since Inception	13.30%	30,482	7.88%	19,678	14.70%	34,017
Inception date: 28-Dec-15							Managing since: 09-Nov-18						Managing since: 09-Nov-18

1 Year	28.36%	12,836	27.29%	12,729	21.27%	12,127	1 Year	25.19%	12,519	28.54%	12,854	21.27%	12,127
3 Year	17.43%	16,195	16.89%	15,969	13.76%	14,723	3 Year	17.66%	16,290	19.22%	16,947	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA	5 Year	19.20%	24,092	22.39%	27,497	16.21%	21,208
Since Inception	19.01%	23,826	19.65%	24,476	16.34%	21,274	Since Inception	13.27%	5,23,879	NA	NA	12.44%	4,15,740
Inception date: 05-Dec-19							Managing since: 11-Apr-22						Managing since: 01-Nov-19

^{\$}Meeta Shetty is the Assistant Fund Manager since Nov 1, 2019

1 Year	36.99%	13,699	40.61%	14,061	21.27%	12,127
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	17.21%	15,190	17.73%	15,368	14.47%	14,274
Inception date: 13-Apr-22						

^{\$}Meeta Shetty is the Assistant Fund Manager since Nov 1, 2019

Lumpsum Performance of schemes managed by Murthy Nagarajan

1 Year	29.20%	12,920	27.29%	12,729	21.27%	12,127	1 Year	25.94%	12,594	27.29%	12,729	21.27%	12,127
3 Year	23.27%	18,730	16.89%	15,969	13.76%	14,723	3 Year	17.93%	16,399	16.89%	15,969	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA
Since Inception	21.59%	19,147	16.88%	16,795	13.92%	15,422	Since Inception	17.86%	17,867	19.04%	18,508	16.06%	16,922
Inception date: 04-Aug-21							Managing since: 16-Jul-21						Managing since: 20-May-21

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Murthy Nagarajan (Contd.)

1 Year	20.85%	12,085	24.47%	12,447	21.27%	12,127	1 Year	27.59%	12,759	27.29%	12,729	21.27%	12,127
3 Year	NA	NA	NA	NA	NA	NA	3 Year	15.16%	15,272	16.89%	15,969	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA	5 Year	16.24%	21,238	19.44%	24,337	16.21%	21,208
Since Inception	22.12%	15,658	16.77%	14,159	16.50%	14,088	Since Inception	15.51%	65,980	15.09%	62,922	13.72%	53,807
Inception date: 02-Sep-22				Managing since: 02-Sep-22			Inception date: 1-Nov-11						Managing since: 01-Apr-17
(Manages debt portfolio)							(Manages debt portfolio)						

1 Year	21.60%	12,160	20.39%	12,039	21.27%	12,127	1 Year	12.28%	11,228	12.60%	11,260	10.39%	11,039
3 Year	13.30%	14,544	12.69%	14,312	13.76%	14,723	3 Year	7.42%	12,395	8.74%	12,857	5.56%	11,762
5 Year	14.39%	19,604	14.91%	20,051	16.21%	21,208	5 Year	8.15%	14,799	9.95%	16,077	5.48%	13,059
Since Inception	15.25%	6,27,383	NA	NA	12.67%	3,24,780	Since Inception	8.99%	30,860	9.90%	34,405	7.04%	24,357
Inception date: 08-Oct-95					Managing since: 01-Apr-17		Inception date: 1-Nov-11						Managing since: 01-Apr-17
(Manages debt portfolio)							(Manages debt portfolio)						

1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127	1 Year	7.62%	10,762	8.04%	10,804	10.39%	11,039
3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723	3 Year	5.50%	11,744	5.98%	11,903	5.56%	11,762
5 Year	NA	NA	NA	NA	NA	NA	5 Year	5.73%	13,214	6.25%	13,548	5.48%	13,059
Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700	Since Inception	7.04%	45,707	7.08%	46,084	6.35%	39,560
Inception date: 04-Mar-20							Inception date: 08-Aug-02						Managing since: 01-Apr-17
							Managing since: 02-Feb-23						Abhishek Sonpalia is the Co-Fund Manager since Feb 6, 2020.

&Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

1 Year	20.09%	12,009	29.27%	12,927	21.27%	12,127
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	22.62%	14,508	32.40%	16,687	20.29%	14,009
Inception date: 02-Feb-23					Managing since:16-Jan-23	

Lumpsum Performance of schemes managed by Sailesh Jain

1 Year	7.51%	10,751	7.49%	10,749	7.56%	10,756	1 Year	16.42%	11,642	17.84%	11,784	21.27%	12,127
3 Year	6.03%	11,921	6.43%	12,055	6.08%	11,936	3 Year	11.60%	13,900	11.17%	13,738	13.76%	14,723
5 Year	5.38%	12,998	5.14%	12,853	5.52%	13,089	5 Year	13.02%	18,456	13.15%	18,563	16.21%	21,208
Since Inception	5.57%	13,805	5.40%	13,677	5.91%	14,079	Since Inception	12.57%	19,970	13.33%	20,775	16.40%	24,280
Inception date: 18-Dec-18							Managing since: 10-Dec-18						Managing since: 28-Jan-19

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.
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Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Sailesh Jain (Contd.)

1 Year	29.20%	12,920	27.29%	12,729	21.27%	12,127	1 Year	14.63%	11,463	12.72%	11,272	10.39%	11,039
3 Year	23.27%	18,730	16.89%	15,969	13.76%	14,723	3 Year	9.05%	12,969	9.09%	12,983	5.56%	11,762
5 Year	NA	NA	NA	NA	NA	NA	5 Year	9.20%	15,532	9.94%	16,071	5.48%	13,059
Since Inception	21.59%	19,147	16.88%	16,795	13.92%	15,422	Since Inception	7.52%	59,617	NA	NA	NA	NA
Inception date:	04-Aug-21						Managing since:	16-Dec-21					
							Inception date:	27-Apr-00					

1 Year	25.94%	12,594	27.29%	12,729	21.27%	12,127	1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127
3 Year	17.93%	16,399	16.89%	15,969	13.76%	14,723	3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA
Since Inception	17.86%	17,867	19.04%	18,508	16.06%	16,922	Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700
Inception date:	20-May-21						Managing since:	20-May-21					
							Inception date:	04-Mar-20					
							(Manages Equity- Arbitrage portfolio)						

1 Year	28.40%	12,840	27.29%	12,729	21.27%	12,127	1 Year	18.95%	11,895	26.38%	12,638	21.27%	12,127
3 Year	17.08%	16,050	16.89%	15,969	13.76%	14,723	3 Year	13.96%	14,799	16.17%	15,679	13.76%	14,723
5 Year	17.41%	22,328	19.44%	24,337	16.21%	21,208	5 Year	NA	NA	NA	NA	NA	NA
Since Inception	18.60%	13,35,228	14.62%	5,01,801	13.13%	3,44,239	Since Inception	9.21%	15,340	19.03%	23,305	16.64%	21,117
Inception date:	31-Mar-96						Managing since:	16-Dec-21					
							Inception date:	22-Jan-20					
							Managing since:	22-Jan-20					

Lumpsum Performance of schemes managed by Satish Chandra Mishra

1 Year	21.60%	12,160	20.39%	12,039	21.27%	12,127	1 Year	28.67%	12,867	25.44%	12,544	21.27%	12,127
3 Year	13.30%	14,544	12.69%	14,312	13.76%	14,723	3 Year	16.83%	15,945	17.88%	16,381	13.76%	14,723
5 Year	14.39%	19,604	14.91%	20,051	16.21%	21,208	5 Year	23.98%	29,332	21.68%	26,704	16.21%	21,208
Since Inception	15.25%	6,27,383	NA	NA	12.67%	3,24,780	Since Inception	17.90%	43,511	17.37%	41,774	14.70%	34,017
Inception date:	08-Oct-95						Managing since:	01-Nov-19					
							Inception date:	28-Dec-15					
							Managing since:	09-Nov-18					

§Satish Chandra Mishra is the Assistant Fund Manager since Nov 1, 2019

1 Year	29.78%	12,978	31.68%	13,168	21.27%	12,127	1 Year	28.67%	12,867	25.44%	12,544	21.27%	12,127
3 Year	21.15%	17,781	23.91%	19,023	13.76%	14,723	3 Year	16.83%	15,945	17.88%	16,381	13.76%	14,723
5 Year	24.78%	30,281	28.00%	34,409	16.21%	21,208	5 Year	23.98%	29,332	21.68%	26,704	16.21%	21,208
Since Inception	14.13%	5,57,918	NA	NA	11.42%	2,68,745	Since Inception	17.90%	43,511	17.37%	41,774	14.70%	34,017
Inception date:	01-Jul-94						Managing since:	09-Mar-21					

Lumpsum Performance of schemes managed by Sonam Udas

1 Year	33.21%	13,321	27.29%	12,729	21.27%	12,127	1 Year	31.21%	13,121	28.60%	12,860	21.27%	12,127
3 Year	22.03%	18,174	16.89%	15,969	13.76%	14,723	3 Year	20.32%	17,417	19.03%	16,865	13.76%	14,723
5 Year	20.68%	25,625	19.44%	24,337	16.21%	21,208	5 Year	21.00%	25,960	19.33%	24,216	16.21%	21,208
Since Inception	19.07%	3,54,017	16.66%	2,33,200	15.96%	2,05,908	Since Inception	18.48%	45,458	15.23%	35,459	14.70%	34,017
Inception date:	29-Jun-04						Managing since:	01-Apr-16					
							Inception date:	28-Dec-15					
							Managing since:	01-Apr-16					

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

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Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Sonam Udasi (Contd.)

1 Year	24.85%	12,485	22.09%	12,209	21.27%	12,127	1 Year	12.28%	11,228	12.60%	11,260	10.39%	11,039
3 Year	14.22%	14,900	13.70%	14,699	13.76%	14,723	3 Year	7.42%	12,395	8.74%	12,857	5.56%	11,762
5 Year	15.28%	20,376	16.03%	21,050	16.21%	21,208	5 Year	8.15%	14,799	9.95%	16,077	5.48%	13,059
Since Inception	15.26%	64,137	13.54%	52,678	13.72%	53,807	Since Inception	8.99%	30,860	9.90%	34,405	7.04%	24,357
Inception date: 01-Nov-11						Managing since: 01-Apr-16	Inception date: 01-Nov-11						Managing since: 01-Apr-16

(Manages equity portfolio)

1 Year	27.59%	12,759	27.29%	12,729	21.27%	12,127
3 Year	15.16%	15,272	16.89%	15,969	13.76%	14,723
5 Year	16.24%	21,238	19.44%	24,337	16.21%	21,208
Since Inception	15.51%	65,980	15.09%	62,922	13.72%	53,807
Inception date: 01-Nov-11						Managing since: 01-Apr-16

Lumpsum Performance of schemes managed by Rahul Singh

1 Year	16.42%	11,642	17.84%	11,784	21.27%	12,127	1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127
3 Year	11.60%	13,900	11.17%	13,738	13.76%	14,723	3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723
5 Year	13.02%	18,456	13.15%	18,563	16.21%	21,208	5 Year	NA	NA	NA	NA	NA	NA
Since Inception	12.57%	19,970	13.33%	20,775	16.40%	24,280	Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700
Inception date: 28-Jan-19						Managing since: 28-Jan-19	Inception date: 04-Mar-20						Managing since: 04-Mar-20

1 Year	29.20%	12,920	27.29%	12,729	21.27%	12,127	1 Year	20.09%	12,009	29.27%	12,927	21.27%	12,127
3 Year	23.27%	18,730	16.89%	15,969	13.76%	14,723	3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA
Since Inception	21.59%	19,147	16.88%	16,795	13.92%	15,422	Since Inception	22.62%	14,508	32.40%	16,687	20.29%	14,009
Inception date: 04-Aug-21						Managing since: 16-Jul-21	Inception date: 02-Feb-23						Managing since: 02-Feb-23

Lumpsum Performance of schemes managed by Abhishek Sonthalia

1 Year	8.44%	10,844	8.00%	10,800	10.39%	11,039	1 Year	7.62%	10,762	8.04%	10,804	10.39%	11,039
3 Year	NA	NA	NA	NA	NA	NA	3 Year	5.50%	11,744	5.98%	11,903	5.56%	11,762
5 Year	NA	NA	NA	NA	NA	NA	5 Year	5.73%	13,214	6.25%	13,548	5.48%	13,059
Since Inception	5.64%	11,788	5.94%	11,887	5.62%	11,782	Since Inception	7.04%	45,707	7.08%	46,084	6.35%	39,560
Inception date: 01-Dec-21						Managing since: 22-Nov-21	Inception date: 08-Aug-02						Managing since: 06-Feb-20

&Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

&Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

7 Day	6.69%	10,011	6.88%	10,011	8.87%	10,014	1 Year	7.42%	10,742	7.69%	10,769	7.56%	10,756
15 Day	6.65%	10,025	6.71%	10,025	7.80%	10,029	3 Year	6.01%	11,913	6.40%	12,046	6.08%	11,936
30 Day	6.87%	10,053	6.86%	10,053	7.54%	10,058	5 Year	5.82%	13,275	6.01%	13,392	5.52%	13,089
1 Year	7.32%	10,734	7.32%	10,734	7.56%	10,758	Since Inception	7.12%	37,587	7.27%	38,561	6.13%	31,420
3 Year	6.24%	11,992	6.36%	12,035	6.08%	11,938	Inception date: 06-Sep-05						Managing since: 06-Feb-20
5 Year	5.26%	12,928	5.38%	12,999	5.53%	13,089	&Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020						
Since Inception	7.02%	39,503	6.67%	36,968	6.06%	32,964							
Inception date: 01-Sep-04						Managing since: 06-Feb-20							

&Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.
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Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Abhishek Sonthalia (Contd.)

Lumpsum Performance of schemes managed by Tejas Gutka

1 Year	6.93%	10,693	7.64%	10,764	7.56%	10,756	1 Year	28.40%	12,840	27.29%	12,729	21.27%	12,127
3 Year	5.75%	11,824	6.58%	12,106	6.08%	11,936	3 Year	17.08%	16,050	16.89%	15,969	13.76%	14,723
5 Year	5.06%	12,802	5.88%	13,308	5.52%	13,089	5 Year	17.41%	22,328	19.44%	24,337	16.21%	21,208
Since Inception	5.39%	13,604	6.20%	14,225	5.87%	13,964	Since Inception	18.60%	13,35,228	14.62%	5,01,801	13.13%	3,44,239
Inception date:	22-Jan-19						Managing since:	01-Sep-24					

Lumpsum Performance of schemes managed by Tapan Patel

1 Year	14.63%	11,463	12.72%	11,272	10.39%	11,039	1 Year	20.85%	12,085	24.47%	12,447	21.27%	12,127
3 Year	9.05%	12,969	9.09%	12,983	5.56%	11,762	3 Year	NA	NA	NA	NA	NA	NA
5 Year	9.20%	15,532	9.94%	16,071	5.48%	13,059	5 Year	NA	NA	NA	NA	NA	NA
Since Inception	7.52%	59,617	NA	NA	NA	NA	Since Inception	22.12%	15,658	16.77%	14,159	16.50%	14,088
Inception date:	27-Apr-00						Inception date:	02-Sep-22					
(Manages Commodity portfolio)							Managing since:	11-Aug-23					

1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127	1 Year	20.09%	12,009	29.27%	12,927	21.27%	12,127
3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723	3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA
Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700	Since Inception	22.62%	14,508	32.40%	16,687	20.29%	14,009
Inception date:	04-Mar-20						Inception date:	02-Feb-23					
(Manages Commodity portfolio)							Managing since:	16-Aug-23					

Lumpsum Performance of schemes managed by Aditya Bagul

1 Year	22.67%	12,267	27.29%	12,729	21.27%	12,127	1 Year	31.21%	13,121	28.60%	12,860	21.27%	12,127
3 Year	13.35%	14,564	16.89%	15,969	13.76%	14,723	3 Year	20.32%	17,417	19.03%	16,865	13.76%	14,723
5 Year	15.59%	20,649	19.44%	24,337	16.21%	21,208	5 Year	21.00%	25,960	19.33%	24,216	16.21%	21,208
Since Inception	14.44%	23,188	15.59%	24,681	13.89%	22,498	Since Inception	18.48%	45,458	15.23%	35,459	14.70%	34,017
Inception date:	06-Sep-18						Inception date:	28-Dec-15					
							Managing since:	03-Oct-23					

Lumpsum Performance of schemes managed by Jeetendra Khatri

Lumpsum Performance of schemes managed by Harsh Dave

1 Year	38.86%	13,886	34.52%	13,452	21.27%	12,127	7 Day	6.69%	10,011	6.88%	10,011	8.87%	10,014
3 Year	26.05%	20,029	24.77%	19,424	13.76%	14,723	15 Day	6.65%	10,025	6.71%	10,025	7.80%	10,029
5 Year	32.10%	40,295	30.76%	38,278	16.21%	21,208	30 Day	6.87%	10,053	6.86%	10,053	7.54%	10,058
Since Inception	27.12%	42,727	23.56%	35,975	16.13%	24,722	1 Year	7.32%	10,734	7.32%	10,734	7.56%	10,758
Inception date:	12-Nov-18						3 Year	6.24%	11,992	6.36%	12,035	6.08%	11,938
							5 Year	5.26%	12,928	5.38%	12,999	5.53%	13,089
							Since Inception	7.02%	39,503	6.67%	36,968	6.06%	32,964
							Inception date:	01-Sep-04					

«Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Managing since: 01-Aug-24

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Kapil Malhotra

1 Year	29.20%	12,920	27.29%	12,729	21.27%	12,127	1 Year	28.36%	12,836	27.29%	12,729	21.27%	12,127
3 Year	23.27%	18,730	16.89%	15,969	13.76%	14,723	3 Year	17.43%	16,195	16.89%	15,969	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA
Since Inception	21.59%	19,147	16.88%	16,795	13.92%	15,422	Since Inception	19.01%	23,826	19.65%	24,476	16.34%	21,274
Inception date: 04-Aug-21				Managing since: 19-Dec-23			Inception date: 05-Dec-19					Managing since: 19-Dec-23	

1 Year	39.47%	13,947	35.02%	13,502	21.27%	12,127	1 Year	20.85%	12,085	24.47%	12,447	21.27%	12,127
3 Year	12.31%	14,166	9.28%	13,051	13.76%	14,723	3 Year	NA	NA	NA	NA	NA	NA
5 Year	29.52%	36,503	25.89%	31,653	16.21%	21,208	5 Year	NA	NA	NA	NA	NA	NA
Since Inception	20.65%	53,460	18.57%	45,779	14.70%	34,017	Since Inception	22.12%	15,658	16.77%	14,159	16.50%	14,088
Inception date: 28-Dec-15							Managing since: 19-Dec-23						Managing since: 19-Dec-23

1 Year	25.94%	12,594	27.29%	12,729	21.27%	12,127	1 Year	25.60%	12,560	25.34%	12,534	21.27%	12,127
3 Year	17.93%	16,399	16.89%	15,969	13.76%	14,723	3 Year	14.87%	15,156	14.47%	15,001	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA	5 Year	16.33%	21,325	16.76%	21,722	16.21%	21,208
Since Inception	17.86%	17,867	19.04%	18,508	16.06%	16,922	Since Inception	19.26%	10,79,695	NA	NA	13.49%	2,89,290
Inception date: 20-May-21				Managing since: 19-Dec-23			Inception date: 07-May-98					Managing since: 19-Dec-23	

1 Year	20.09%	12,009	29.27%	12,927	21.27%	12,127
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	22.62%	14,508	32.40%	16,687	20.29%	14,009
Inception date: 02-Feb-22					Managing since 12-Dec-22	

Lumpsum Performance of schemes managed by Kapil Menon

1 Year	21.11%	12,111	21.27%	12,127	20.59%	12,059	1 Year	39.78%	13,978	40.61%	14,061	21.27%	12,127
3 Year	13.66%	14,682	13.76%	14,723	13.28%	14,535	3 Year	NA	NA	NA	NA	NA	NA
5 Year	16.09%	21,106	16.21%	21,208	15.74%	20,783	5 Year	NA	NA	NA	NA	NA	NA
Since Inception	15.64%	23,622	15.74%	23,737	15.66%	23,648	Since Inception	17.43%	15,352	17.54%	15,390	14.30%	14,284
Inception date: 01-Jan-19							Managing since: 26-Apr-24						Managing since: 26-Apr-24

1 Year	20.43%	12,043	21.27%	12,127	20.59%	12,059								
3 Year	13.06%	14,451	13.76%	14,723	13.28%	14,535	1 Year	37.18%	13,718	40.01%	14,001	21.27%	12,127	
5 Year	15.32%	20,411	16.21%	21,208	15.74%	20,783	3 Year	NA	NA	NA	NA	NA	NA	
Since Inception	15.77%	2,42,404	17.02%	3,06,646	17.48%	3,33,499	5 Year	NA	NA	NA	NA	NA	NA	
Inception date: 25-Feb-03							Managing since: 26-Apr-24	Since Inception	34.05%	18,570	36.53%	19,305	17.53%	14,065
								Inception date: 20-Oct-22						Managing since: 26-Apr-24

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.
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Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Kapil Menon (Contd.)

1 Year	10.14%	11,014	10.34%	11,034	21.27%	12,127	1 Year	19.75%	11,975	20.59%	12,059	21.27%	12,127
3 Year	12.14%	14,103	12.44%	14,214	13.76%	14,723	3 Year	12.51%	14,243	13.28%	14,535	13.76%	14,723
5 Year	7.79%	14,559	8.03%	14,722	16.21%	21,208	5 Year	14.63%	19,808	15.74%	20,783	16.21%	21,208
Since Inception	10.80%	17,140	10.58%	16,965	17.40%	23,237	Since Inception	15.56%	2,33,196	17.48%	3,33,499	17.02%	3,06,646
Inception date: 30-Aug-19					Managing since: 26-Apr-24		Inception date: 25-Feb-03						Managing since: 26-Apr-24

Lumpsum Performance of schemes managed by Rajat Srivastava

1 Year	39.62%	13,962	37.88%	13,788	21.27%	12,127
3 Year	20.24%	17,382	18.54%	16,659	13.76%	14,723
5 Year	26.66%	32,641	22.99%	28,176	16.21%	21,208
Since Inception	13.30%	30,482	7.88%	19,678	14.70%	34,017
Inception date: 28-Dec-15					Managing since: 16-Sep-24	

SIP Performance of Open Ended Schemes

SIP Performance of schemes managed by Abhinav Sharma

1 Year	1,20,000	12.16%	1,27,684	14.52%	1,29,145	9.78%	1,26,200	1 Year	1,20,000	10.78%	1,26,822	11.32%	1,27,157	9.78%	1,26,200
3 Year	3,60,000	18.06%	4,69,484	20.32%	4,84,561	16.50%	4,59,242	3 Year	3,60,000	18.99%	4,75,634	18.17%	4,70,206	16.50%	4,59,242
5 Year	6,00,000	19.98%	9,85,877	21.34%	10,18,893	18.08%	9,41,396	5 Year	6,00,000	19.61%	9,76,971	19.02%	9,63,209	18.08%	9,41,396
Since Inception	33,90,000	17.78%	7,45,53,256	15.46%	1,01,95,747	14.72%	2,79,89,010	Since Inception	31,80,000	17.32%	5,14,07,460	14.93%	1,74,49,293	14.73%	2,80,12,242
Inception date: 24-May-96			First Installment date: 01-Sep-96				Managing since: 06-Sep-21	Inception date: 07-May-98		First Installment date: 01-Jun-98				Managing since: 05-Apr-23	

1 Year	1,20,000	10.74%	1,26,801	11.31%	1,27,152	9.78%	1,26,200
3 Year	3,60,000	31.51%	5,64,039	43.61%	6,59,318	16.50%	4,59,242
5 Year	6,00,000	32.56%	13,31,113	41.17%	16,24,426	18.08%	9,41,396
Since Inception	23,80,000	14.84%	1,27,05,613	16.52%	93,09,161	13.43%	1,06,98,131
Inception date: 31-Dec-04			First Installment date: 01-Feb-05			Managing since: 18-Jun-18	

SIP Performance of schemes managed by Akhil Mittal

1 Year	1,20,000	8.29%	1,25,266	10.59%	1,26,707	9.78%	1,26,200	1 Year	1,20,000	8.13%	1,25,165	10%	1,26,335	9.79%	1,26,205
3 Year	3,60,000	13.44%	4,39,607	13.93%	4,42,748	16.50%	4,59,242	3 Year	3,60,000	7.34%	4,02,151	8.43%	4,08,698	8.13%	4,06,863
5 Year	6,00,000	13.62%	8,43,785	13.74%	8,46,306	18.08%	9,41,396	5 Year	6,00,000	5.94%	6,96,953	6.94%	7,14,620	6.11%	6,99,950
Since Inception	7,00,000	13.38%	10,37,271	13.56%	10,42,880	17.44%	11,67,292	Since Inception	30,20,000	7.03%	80,17,309	7.74%	89,27,195	6.39%	62,58,675
Inception date: 28-Jan-19			First Installment date: 01-Feb-19			Managing since: 28-Jan-19	Inception date: 06-Sep-99		First Installment date: 01-Oct-99					Managing since: 01-Mar-22	

1 Year	1,20,000	7.77%	1,24,936	7.99%	1,25,075	9.79%	1,26,205	1 Year	1,20,000	7.39%	1,24,698	7.62%	1,24,841	7.59%	1,24,824
3 Year	3,60,000	7.03%	4,00,309	7.15%	4,01,012	8.13%	4,06,863	3 Year	3,60,000	6.80%	3,98,973	7.18%	4,01,178	6.96%	3,99,877
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	6.05%	6,98,924	6.36%	7,04,373	6.01%	6,98,160
Since Inception	4,00,000	6.83%	4,48,555	6.89%	4,49,041	7.60%	4,54,265	Since Inception	23,00,000	6.83%	46,41,288	7.25%	48,56,303	6.30%	43,81,926
Inception date: 07-Jul-21			First Installment date: 01-Aug-21			Managing since: 21-Jun-21	Inception date: 06-Sep-05		First Installment date: 01-Oct-05					Managing since: 26-Jun-14	

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

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SIP Performance of schemes managed by Akhil Mittal (Contd.)

1 Year	1,20,000	6.93%	1,24,406	7.56%	1,24,802	7.59%	1,24,824
3 Year	3,60,000	6.45%	3,96,862	7.25%	4,01,597	6.96%	3,99,877
5 Year	6,00,000	5.60%	6,91,056	6.40%	7,05,054	6.01%	6,98,160
Since Inception	7,00,000	5.49%	8,23,163	6.30%	8,42,905	5.92%	8,33,572
Inception date:	22-Jan-19	First Installment date:	01-Feb-19	Managing since:	11-Jan-19		

SIP Performance of schemes managed by Amey Sathe

1 Year	1,20,000	13.78%	1,28,685	16.69%	1,30,476	9.78%	1,26,200	1 Year	1,20,000	16.01%	1,30,062	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	19.17%	4,76,893	15.66%	4,53,802	16.50%	4,59,242	3 Year	3,60,000	27.87%	5,37,311	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	18.18%	9,43,520	16.09%	8,96,545	18.08%	9,41,396	5 Year	6,00,000	25.56%	11,27,756	22%	10,35,216	18.08%	9,41,396
Since Inception	10,70,000	15.38%	21,76,903	15.12%	21,50,398	15.73%	22,13,020	Since Inception	24,50,000	17.05%	1,83,47,847	14.59%	1,34,09,623	13.66%	1,19,32,614
Inception date:	28-Dec-15	First Installment date:	01-Jan-16	Managing since:	18-Jun-18	Inception date:	29-Jun-04	First Installment date:	01-Jul-04	Managing since:	18-Jun-18				

1 Year	1,20,000	13.93%	1,28,779	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	11.42%	1,27,223	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	19.40%	4,78,386	21.42%	4,92,056	16.50%	4,59,242	3 Year	3,60,000	18.83%	4,74,578	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	18.27%	9,45,681	22%	10,35,216	18.08%	9,41,396	5 Year	6,00,000	19.89%	9,83,718	22%	10,35,216	18.08%	9,41,396
Since Inception	7,40,000	17.18%	12,62,777	20.50%	13,98,809	17.19%	12,63,376	Since Inception	34,60,000	13.07%	3,29,56,632	15.76%	5,53,38,832	14.73%	2,80,12,242
Inception date:	06-Sep-18	First Installment date:	01-Oct-18	Managing since:	05-Apr-23	Inception date:	14-Oct-95	First Installment date:	01-Feb-96	Managing since:	20-Apr-20				

SIP Performance of schemes managed by Amit Soman

1 Year	1,20,000	7.32%	1,24,654	7.72%	1,24,903	9.79%	1,26,205	1 Year	1,20,000	7.59%	1,24,826	7.37%	1,24,686	7.59%	1,24,824
3 Year	NA	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	7.23%	4,01,508	7.14%	4,00,978	6.96%	3,99,877
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	6.40%	7,05,144	6.29%	7,03,181	6.01%	6,98,160
Since Inception	2,50,000	7.21%	2,69,738	7.60%	2,70,808	9%	2,74,722	Since Inception	25,80,000	6.69%	56,19,959	6.99%	58,31,867	6.67%	53,11,287
Inception date:	30-Sep-22	First Installment date:	01-Nov-22	Managing since:	30-Sep-22	Inception date:	22-May-03	First Installment date:	01-Jun-03	Managing since:	16-Oct-13				

1 Year	1,20,000	7.24%	1,24,642	7.24%	1,24,642	7.60%	1,24,873	1 Year	1,20,000	8.14%	1,25,171	8.46%	1,25,367	9.79%	1,26,205
3 Year	3,60,000	6.90%	3,99,642	6.97%	4,00,101	6.95%	3,99,991	3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	6,00,000	5.97%	6,97,654	6.09%	6,99,807	6.01%	6,98,355	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	24,20,000	6.85%	50,95,894	6.67%	49,89,520	6.82%	47,72,964	Since Inception	3,20,000	7.47%	3,53,501	7.88%	3,55,368	8.73%	3,59,346
Inception date:	01-Sep-04	First Installment date:	01-Oct-04	Managing since:	16-Oct-13	Inception date:	30-Mar-22	First Installment date:	05-Apr-22	Managing since:	30-Mar-22				

1 Year	1,20,000	8.70%	1,25,520	9.17%	1,25,817	9.79%	1,26,205	1 Year	1,20,000	6.55%	1,24,202	6.67%	1,24,284	7.60%	1,24,873
3 Year	NA	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	6.37%	3,96,513	6.52%	3,97,438	6.95%	3,99,991
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	5.53%	6,90,105	5.70%	6,92,965	6.01%	6,98,355
Since Inception	2,20,000	8.27%	2,37,524	8.76%	2,38,581	9.10%	2,39,293	Since Inception	6,80,000	5.36%	7,93,144	5.53%	7,96,856	5.93%	8,06,052
Inception date:	13-Jan-23	First Installment date:	01-Feb-23	Managing since:	13-Jan-23	Inception date:	27-Mar-19	First Installment date:	01-Apr-19	Managing since:	26-Mar-19				

1 Year	1,20,000	7.57%	1,24,808	8.05%	1,25,114	9.79%	1,26,205
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,20,000	7.41%	2,35,673	7.90%	2,36,735	9.10%	2,39,293
Inception date:	16-Jan-23	First Installment date:	01-Feb-23	Managing since:	16-Jan-23		

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

SIP Performance of schemes managed by Chandraprakash Padiyar

1 Year	1,20,000	33.24%	1,40,431	21.97%	1,33,699	9.78%	1,26,200	1 Year	1,20,000	13.29%	1,28,382	14.14%	1,28,910	9.78%	1,26,200
3 Year	3,60,000	33.67%	5,80,337	33.59%	5,79,773	16.50%	4,59,242	3 Year	3,60,000	20.86%	4,88,200	24.24%	5,11,508	16.50%	4,59,242
5 Year	6,00,000	35.15%	14,13,841	34.15%	13,81,424	18.08%	9,41,396	5 Year	6,00,000	21.51%	10,23,086	24.88%	11,09,663	18.08%	9,41,396
Since Inception	7,20,000	32.79%	19,17,855	31.15%	18,28,643	17.31%	12,14,839	Since Inception	29,10,000	17.97%	3,96,44,556	16.09%	1,44,21,719	14.94%	2,45,78,581
Inception date:	12-Nov-18	First Installment date: 01-Dec-18			Managing since: 12-Nov-18			Inception date:	25-Feb-93	First Installment date: 01-Jul-00			Managing since: 03-Sep-18		

SIP Performance of schemes managed by Meeta Shetty

1 Year	1,20,000	38.18%	1,43,331	36.02%	1,42,066	9.78%	1,26,200	1 Year	1,20,000	13.29%	1,28,382	14.14%	1,28,910	9.78%	1,26,200
3 Year	3,60,000	26.19%	5,25,246	21.76%	4,94,388	16.50%	4,59,242	3 Year	3,60,000	20.86%	4,88,200	24.24%	5,11,508	16.50%	4,59,242
5 Year	6,00,000	27.36%	11,77,214	22.79%	10,55,075	18.08%	9,41,396	5 Year	6,00,000	21.51%	10,23,086	24.88%	11,09,663	18.08%	9,41,396
Since Inception	10,70,000	24.62%	33,65,060	21.90%	29,60,465	15.73%	22,13,020	Since Inception	29,10,000	17.97%	3,96,44,556	16.09%	1,44,21,719	14.94%	2,45,78,581
Inception date:	28-Dec-15	First Installment date: 01-Jan-16			Managing since: 09-Nov-18			Inception date:	25-Feb-93	First Installment date: 01-Jul-00			Managing since: 01-Nov-19		

1 Year	1,20,000	16.98%	1,30,654	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	32.87%	1,40,213	36.35%	1,42,259	9.78%	1,26,200
3 Year	3,60,000	22.74%	5,01,079	21.42%	4,92,056	16.50%	4,59,242	3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	5,90,000	22.56%	10,21,799	22.11%	10,10,839	18.16%	9,20,173	Since Inception	3,10,000	32.09%	4,58,460	35%	4,73,580	17.55%	3,87,132
Inception date:	05-Dec-19	First Installment date: 01-Jan-20			Managing since: 11-Apr-22			Inception date:	13-Apr-22	First Installment date: 01-May-22			Managing since: 13-Apr-22		

1 Year	1,20,000	33.22%	1,40,421	27.81%	1,37,206	9.78%	1,26,200	1 Year	1,20,000	10.39%	1,26,582	8.55%	1,25,427	9.73%	1,26,167
3 Year	3,60,000	32.06%	5,68,165	29.34%	5,48,021	16.50%	4,59,242	3 Year	3,60,000	11.24%	4,25,853	10.60%	4,21,889	8.11%	4,06,766
5 Year	6,00,000	25.87%	11,36,207	22.77%	10,54,640	18.08%	9,41,396	5 Year	6,00,000	10.45%	7,80,024	10.51%	7,81,309	6.09%	6,99,743
Since Inception	10,70,000	20.20%	27,32,040	15.58%	21,98,287	15.73%	22,13,020	Since Inception	29,50,000	7.33%	79,86,204	9.35%	64,68,986	6.39%	62,57,501
Inception date:	28-Dec-15	First Installment date: 01-Jan-16			Managing since: 09-Nov-18			Inception date:	27-Apr-00	First Installment date: 01-May-00			Managing since: 01-Apr-17		

SIP Performance of schemes managed by Murthy Nagarajan

1 Year	1,20,000	12.92%	1,28,155	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	10.39%	1,26,582	8.55%	1,25,427	9.73%	1,26,167
3 Year	3,60,000	26.93%	5,30,549	21.42%	4,92,056	16.50%	4,59,242	3 Year	3,60,000	11.24%	4,25,853	10.60%	4,21,889	8.11%	4,06,766
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	10.45%	7,80,024	10.51%	7,81,309	6.09%	6,99,743
Since Inception	3,90,000	25.93%	5,85,635	20.40%	5,39,077	15.76%	5,02,160	Since Inception	29,50,000	7.33%	79,86,204	9.35%	64,68,986	6.39%	62,57,501
Inception date:	04-Aug-21	First Installment date: 01-Sep-21			Managing since: 16-Jul-21			Inception date:	27-Apr-00	First Installment date: 01-May-00			Managing since: 01-Apr-17		

1 Year	1,20,000	10.06%	1,26,373	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	9.30%	1,25,899	5.88%	1,23,745	9.78%	1,26,200
3 Year	3,60,000	22.15%	4,97,065	21.42%	4,92,056	16.50%	4,59,242	3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	4,20,000	20.56%	5,97,192	19.96%	5,91,385	15.60%	5,50,130	Since Inception	2,60,000	22.91%	3,30,311	20.11%	3,21,337	17.60%	3,13,380
Inception date:	20-May-21	First Installment date: 01-Jun-21			Managing since: 20-May-21			Inception date:	02-Sep-22	First Installment date: 01-Oct-22			Managing since: 02-Sep-22		

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

SIP Performance of schemes managed by Murthy Nagarajan (Contd.)

1 Year	1,20,000	11.60%	1,27,334	11.07%	1,27,003	9.78%	1,26,200	1 Year	1,20,000	20.79%	1,32,980	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	15.90%	4,55,343	15.78%	4,54,598	16.50%	4,59,242	3 Year	3,60,000	22.96%	5,02,649	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	16.53%	9,06,374	15.90%	8,92,356	18.08%	9,41,396	5 Year	6,00,000	19.80%	9,81,612	22%	10,35,216	18.08%	9,41,396
Since Inception	34,60,000	15.92%	5,71,12,204	13.11%	1,50,02,304	14.73%	2,80,12,242	Since Inception	15,60,000	15.71%	46,88,498	16.29%	48,92,005	14.60%	43,22,228
Inception date:	08-Oct-95	First Installment date: 01-Feb-96			Managing since: 01-Apr-17			Inception date:	01-Nov-11	First Installment date: 01-Dec-11			Managing since: 01-Apr-17		

1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200	1 Year	1,20,000	9.78%	1,26,195	9.20%	1,25,836	9.79%	1,26,205
3 Year	3,60,000	16.44%	4,58,874	15.08%	4,50,068	16.50%	4,59,242	3 Year	3,60,000	10.21%	4,19,521	10.48%	4,21,151	8.13%	4,06,863
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	8.87%	7,50,025	10.11%	7,73,481	6.11%	6,99,950
Since Inception	5,60,000	16.93%	8,29,577	16.30%	8,17,843	18.23%	8,54,404	Since Inception	15,60,000	8.59%	28,03,912	9.83%	30,61,886	6.54%	24,28,543
Inception date:	04-Mar-20	First Installment date: 01-Apr-20			Managing since: 02-Feb-23			Inception date:	01-Nov-11	First Installment date: 01-Dec-11			Managing since: 01-Apr-17		

1 Year	1,20,000	9.87%	1,26,253	15.39%	1,29,681	9.78%	1,26,200	1 Year	1,20,000	7.47%	1,24,746	7.99%	1,25,075	9.79%	1,26,205
3 Year	NA	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	6.61%	3,97,826	7.15%	4,01,012	8.13%	4,06,863
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	5.74%	6,93,586	6.32%	7,03,659	6.11%	6,99,950
Since Inception	2,10,000	18.88%	2,46,821	28.17%	2,65,408	17.70%	2,44,468	Since Inception	26,70,000	6.87%	61,29,241	7.37%	65,44,875	6.35%	57,37,835
Inception date:	02-Feb-23	First Installment date: 01-Mar-23			Managing since: 16-Jan-23			Inception date:	08-Aug-02	First Installment date: 01-Sep-02			Managing since: 01-Apr-17		

1 Year	1,20,000	19.85%	1,32,408	11.37%	1,27,192	9.78%	1,26,200
3 Year	3,60,000	20.67%	4,86,925	17.01%	4,62,601	16.50%	4,59,242
5 Year	6,00,000	18.10%	9,41,884	17.34%	9,24,378	18.08%	9,41,396
Since Inception	15,60,000	14.98%	44,44,983	14.24%	42,08,935	14.60%	43,22,228
Inception date:	01-Nov-11	First Installment date: 01-Dec-11			Managing since: 01-Apr-17		

SIP Performance of schemes managed by Sailesh Jain

1 Year	1,20,000	7.19%	1,24,576	7.12%	1,24,530	7.61%	1,24,841	1 Year	1,20,000	12.92%	1,28,155	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	6.88%	3,99,421	7.16%	4,01,069	6.96%	3,99,900	3 Year	3,60,000	26.93%	5,30,549	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	5.98%	6,97,643	6.16%	7,00,887	6.01%	6,98,193	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	7,10,000	5.82%	8,45,159	5.89%	8,46,782	5.92%	8,47,644	Since Inception	3,90,000	25.93%	5,85,635	20.40%	5,39,077	15.76%	5,02,160
Inception date:	18-Dec-18	First Installment date: 01-Jan-19			Managing since: 10-Dec-18			Inception date:	04-Aug-21	First Installment date: 01-Sep-21			Managing since: 16-Dec-21		

1 Year	1,20,000	8.29%	1,25,266	10.59%	1,26,707	9.78%	1,26,200	1 Year	1,20,000	10.06%	1,26,373	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	13.44%	4,39,607	13.93%	4,42,748	16.50%	4,59,242	3 Year	3,60,000	22.15%	4,97,065	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	13.62%	8,43,785	13.74%	8,46,306	18.08%	9,41,396	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	7,00,000	13.38%	10,37,271	13.56%	10,42,880	17.44%	11,67,292	Since Inception	4,20,000	20.56%	5,97,192	19.96%	5,91,385	15.60%	5,50,130
Inception date:	28-Jan-19	First Installment date: 01-Feb-19			Managing since: 28-Jan-19			Inception date:	20-May-21	First Installment date: 01-Jun-21			Managing since: 20-May-21		

SIP Performance of schemes managed by Sailesh Jain (Contd.)

1 Year	1,20,000	18.45%	1,31,557	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200
3 Year	3,60,000	21.71%	4,94,004	21.42%	4,92,056	16.50%	4,59,242	3 Year	3,60,000	16.44%	4,58,874	15.08%	4,50,068	16.50%	4,59,242
5 Year	6,00,000	21.23%	10,16,314	22%	10,35,216	18.08%	9,41,396	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	33,30,000	18.40%	7,71,56,557	15.92%	4,85,65,079	14.73%	2,80,12,242	Since Inception	5,60,000	16.93%	8,29,577	16.30%	8,17,843	18.23%	8,54,404
Inception date: 31-Mar-96			First Installment date: 01-Aug-96		Managing since: 16-Dec-21			Inception date: 04-Mar-20			First Installment date: 01-Apr-20		Managing since: 04-Mar-20		

1 Year	1,20,000	10.39%	1,26,582	8.55%	1,25,427	9.73%	1,26,167	1 Year	1,20,000	10.60%	1,26,712	12.11%	1,27,651	9.78%	1,26,200
3 Year	3,60,000	11.24%	4,25,853	10.60%	4,21,889	8.11%	4,06,766	3 Year	3,60,000	18.43%	4,71,935	20.08%	4,82,960	16.50%	4,59,242
5 Year	6,00,000	10.45%	7,80,024	10.51%	7,81,309	6.09%	6,99,743	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	29,50,000	7.33%	79,86,204	9.35%	64,68,986	6.39%	62,57,501	Since Inception	5,80,000	15.83%	8,49,412	21.14%	9,62,269	18.24%	8,99,188
Inception date: 27-Apr-00			First Installment date: 01-May-00		Managing since: 09-Nov-18			Inception date: 22-Jan-20			First Installment date: 01-Feb-20		Managing since: 22-Jan-20		

SIP Performance of schemes managed by Satish Chandra Mishra

1 Year	1,20,000	11.60%	1,27,334	11.07%	1,27,003	9.78%	1,26,200	1 Year	1,20,000	9.54%	1,26,050	-1.44%	1,19,075	9.78%	1,26,200
3 Year	3,60,000	15.90%	4,55,343	15.78%	4,54,598	16.50%	4,59,242	3 Year	3,60,000	20.92%	4,88,630	19.26%	4,77,492	16.50%	4,59,242
5 Year	6,00,000	16.53%	9,06,374	15.90%	8,92,356	18.08%	9,41,396	5 Year	6,00,000	23.09%	10,62,857	23.56%	10,74,925	18.08%	9,41,396
Since Inception	34,60,000	15.92%	5,71,12,204	13.11%	1,50,02,304	14.73%	2,80,12,242	Since Inception	10,70,000	19.14%	25,98,961	17.92%	24,53,584	15.73%	22,13,020
Inception date: 08-Oct-95			First Installment date: 01-Feb-96		Managing since: 01-Nov-19			Inception date: 28-Dec-15			First Installment date: 01-Jan-16		Managing since: 09-Nov-18		

1 Year	1,20,000	15.66%	1,29,846	16.92%	1,30,618	9.78%	1,26,200
3 Year	3,60,000	27.84%	5,37,117	30.36%	5,55,564	16.50%	4,59,242
5 Year	6,00,000	27.15%	11,71,454	30.76%	12,75,819	18.08%	9,41,396
Since Inception	24,80,000	18.53%	2,31,70,876	18.29%	1,88,60,914	13.75%	1,24,91,509
Inception date: 01-Jul-94			First Installment date: 01-Apr-04		Managing since: 09-Mar-21		

SIP Performance of schemes managed by Sonam Udas

1 Year	1,20,000	16.01%	1,30,062	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	19.85%	1,32,408	11.37%	1,27,192	9.78%	1,26,200
3 Year	3,60,000	27.87%	5,37,311	21.42%	4,92,056	16.50%	4,59,242	3 Year	3,60,000	20.67%	4,86,925	17.01%	4,62,601	16.50%	4,59,242
5 Year	6,00,000	25.56%	11,27,756	22%	10,35,216	18.08%	9,41,396	5 Year	6,00,000	18.10%	9,41,884	17.34%	9,24,378	18.08%	9,41,396
Since Inception	24,50,000	17.05%	1,83,47,847	14.59%	1,34,09,623	13.66%	1,19,32,614	Since Inception	15,60,000	14.98%	44,44,983	14.24%	42,08,935	14.60%	43,22,228
Inception date: 29-Jun-04			First Installment date: 01-Jul-04		Managing since: 01-Apr-16			Inception date: 01-Nov-11			First Installment date: 01-Dec-11		Managing since: 01-Apr-16		

1 Year	1,20,000	27.27%	1,36,883	16.27%	1,30,222	9.78%	1,26,200	1 Year	1,20,000	20.79%	1,32,980	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	27.47%	5,34,448	23.16%	5,03,995	16.50%	4,59,242	3 Year	3,60,000	22.96%	5,02,649	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	24.52%	11,00,072	21.99%	10,34,960	18.08%	9,41,396	5 Year	6,00,000	19.80%	9,81,612	22%	10,35,216	18.08%	9,41,396
Since Inception	10,70,000	19.35%	26,24,706	17.28%	23,81,094	15.73%	22,13,020	Since Inception	15,60,000	15.71%	46,88,498	16.29%	48,92,005	14.60%	43,22,228
Inception date: 28-Dec-15			First Installment date: 01-Jan-16		Managing since: 01-Apr-16			Inception date: 01-Nov-11			First Installment date: 01-Dec-11		Managing since: 01-Apr-16		

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

SIP Performance of schemes managed by Sonam Udasi (Contd.)

1 Year	1,20,000	9.78%	1,26,195	9.20%	1,25,836	9.79%	1,26,205
3 Year	3,60,000	10.21%	4,19,521	10.48%	4,21,151	8.13%	4,06,863
5 Year	6,00,000	8.87%	7,50,025	10.11%	7,73,481	6.11%	6,99,950
Since Inception	15,60,000	8.59%	28,03,912	9.83%	30,61,886	6.54%	24,28,543
Inception date:	01-Nov-11	First Installment date:	01-Dec-11	Managing since:	01-Apr-16		

SIP Performance of schemes managed by Rahul Singh

1 Year	1,20,000	8.29%	1,25,266	10.59%	1,26,707	9.78%	1,26,200	1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200
3 Year	3,60,000	13.44%	4,39,607	13.93%	4,42,748	16.50%	4,59,242	3 Year	3,60,000	16.44%	4,58,874	15.08%	4,50,068	16.50%	4,59,242
5 Year	6,00,000	13.62%	8,43,785	13.74%	8,46,306	18.08%	9,41,396	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	7,00,000	13.38%	10,37,271	13.56%	10,42,880	17.44%	11,67,292	Since Inception	5,60,000	16.93%	8,29,577	16.30%	8,17,843	18.23%	8,54,404
Inception date:	28-Jan-19	First Installment date:	01-Feb-19	Managing since:	28-Jan-19	Inception date:	04-Mar-20	First Installment date:	01-Apr-20	Managing since:	04-Mar-20				

1 Year	1,20,000	12.92%	1,28,155	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	9.87%	1,26,253	15.39%	1,29,681	9.78%	1,26,200
3 Year	3,60,000	26.93%	5,30,549	21.42%	4,92,056	16.50%	4,59,242	3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,90,000	25.93%	5,85,635	20.40%	5,39,077	15.76%	5,02,160	Since Inception	2,10,000	18.88%	2,46,821	28.17%	2,65,408	17.70%	2,44,468
Inception date:	04-Aug-21	First Installment date:	01-Sep-21	Managing since:	16-Jul-21	Inception date:	02-Feb-23	First Installment date:	01-Mar-23	Managing since:	02-Feb-23				

SIP Performance of schemes managed by Abhishek Sonthalia

1 Year	1,20,000	8.31%	1,25,277	7.87%	1,25,000	9.79%	1,26,205	1 Year	1,20,000	7.39%	1,24,698	7.62%	1,24,841	7.59%	1,24,824
3 Year	NA	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	6.80%	3,98,973	7.18%	4,01,178	6.96%	3,99,877
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	6.05%	6,98,924	6.36%	7,04,373	6.01%	6,98,160
Since Inception	3,50,000	7.17%	3,88,842	7.17%	3,88,816	8.28%	3,95,081	Since Inception	23,00,000	6.83%	46,41,288	7.25%	48,56,303	6.30%	43,81,926
Inception date:	01-Dec-21	First Installment date:	01-Jan-22	Managing since:	22-Nov-21	Inception date:	06-Sep-05	First Installment date:	01-Oct-05	Managing since:	06-Feb-20				

1 Year	1,20,000	7.24%	1,24,642	7.24%	1,24,642	7.60%	1,24,873	1 Year	1,20,000	6.93%	1,24,406	7.56%	1,24,802	7.59%	1,24,824
3 Year	3,60,000	6.90%	3,99,642	6.97%	4,00,101	6.95%	3,99,991	3 Year	3,60,000	6.45%	3,96,862	7.25%	4,01,597	6.96%	3,99,877
5 Year	6,00,000	5.97%	6,97,654	6.09%	6,99,807	6.01%	6,98,355	5 Year	6,00,000	5.60%	6,91,056	6.40%	7,05,054	6.01%	6,98,160
Since Inception	24,20,000	6.85%	50,95,894	6.67%	49,89,520	6.82%	47,72,964	Since Inception	7,00,000	5.49%	8,23,163	6.30%	8,42,905	5.92%	8,33,572
Inception date:	01-Sep-04	First Installment date:	01-Oct-04	Managing since:	06-Feb-20	Inception date:	22-Jan-19	First Installment date:	01-Feb-19	Managing since:	01-Sep-24				

1 Year	1,20,000	7.47%	1,24,746	7.99%	1,25,075	9.79%	1,26,205
3 Year	3,60,000	6.61%	3,97,826	7.15%	4,01,012	8.13%	4,06,863
5 Year	6,00,000	5.74%	6,93,586	6.32%	7,03,659	6.11%	6,99,950
Since Inception	26,70,000	6.87%	61,29,241	7.37%	65,44,875	6.35%	57,37,835
Inception date:	08-Aug-02	First Installment date:	01-Sep-02	Managing since:	06-Feb-20		

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.
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SIP Performance of schemes managed by Tapan Patel

1 Year	1,20,000	10.39%	1,26,582	8.55%	1,25,427	9.73%	1,26,167	1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200
3 Year	3,60,000	11.24%	4,25,853	10.60%	4,21,889	8.11%	4,06,766	3 Year	3,60,000	16.44%	4,58,874	15.08%	4,50,068	16.50%	4,59,242
5 Year	6,00,000	10.45%	7,80,024	10.51%	7,81,309	6.09%	6,99,743	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	29,50,000	7.33%	79,86,204	9.35%	64,68,986	6.39%	62,57,501	Since Inception	5,60,000	16.93%	8,29,577	16.30%	8,17,843	18.23%	8,54,404
Inception date:	27-Apr-00		First Installment date:	01-May-00		Managing since:	11-Aug-23	Inception date:	04-Mar-20		First Installment date:	01-Apr-20		Managing since:	16-Aug-23

SIP Performance of schemes managed by Tejas Gutka

1 Year	1,20,000	18.45%	1,31,557	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	9.87%	1,26,253	15.39%	1,29,681	9.78%	1,26,200
3 Year	3,60,000	21.71%	4,94,004	21.42%	4,92,056	16.50%	4,59,242	3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	6,00,000	21.23%	10,16,314	22%	10,35,216	18.08%	9,41,396	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	33,30,000	18.40%	7,71,56,557	15.92%	4,85,65,079	14.73%	2,80,12,242	Since Inception	2,10,000	18.88%	2,46,821	28.17%	2,65,408	17.70%	2,44,468
Inception date:	31-Mar-96		First Installment date:	01-Aug-96		Managing since:	09-Mar-21	Inception date:	02-Feb-23		First Installment date:	01-Mar-23		Managing since:	02-Feb-23

1 Year	1,20,000	9.30%	1,25,899	5.88%	1,23,745	9.78%	1,26,200
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,60,000	22.91%	3,30,311	20.11%	3,21,337	17.60%	3,13,380
Inception date:	02-Sep-22		First Installment date:	01-Oct-22		Managing since:	02-Sep-22

SIP Performance of schemes managed by Aditya Bagul

1 Year	1,20,000	13.93%	1,28,779	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	27.27%	1,36,883	16.27%	1,30,222	9.78%	1,26,200
3 Year	3,60,000	19.40%	4,78,386	21.42%	4,92,056	16.50%	4,59,242	3 Year	3,60,000	27.47%	5,34,448	23.16%	5,03,995	16.50%	4,59,242
5 Year	6,00,000	18.27%	9,45,681	22%	10,35,216	18.08%	9,41,396	5 Year	6,00,000	24.52%	11,00,072	21.99%	10,34,960	18.08%	9,41,396
Since Inception	7,40,000	17.18%	12,62,777	20.50%	13,98,809	17.19%	12,63,376	Since Inception	10,70,000	19.35%	26,24,706	17.28%	23,81,094	15.73%	22,13,020
Inception date:	06-Sep-18		First Installment date:	01-Oct-18		Managing since:	03-Oct-23	Inception date:	28-Dec-15		First Installment date:	01-Jan-16		Managing since:	03-Oct-23

SIP Performance of schemes managed by Jeetendra Khatri

1 Year	1,20,000	33.24%	1,40,431	21.97%	1,33,699	9.78%	1,26,200
3 Year	3,60,000	33.67%	5,80,337	33.59%	5,79,773	16.50%	4,59,242
5 Year	6,00,000	35.15%	14,13,841	34.15%	13,81,424	18.08%	9,41,396
Since Inception	7,20,000	32.79%	19,17,855	31.15%	18,28,643	17.31%	12,14,839
Inception date:	12-Nov-18		First Installment date:	01-Dec-18		Managing since:	03-Oct-23

SIP Performance of schemes managed by Kapil Malhotra

1 Year	1,20,000	12.92%	1,28,155	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	10.06%	1,26,373	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	26.93%	5,30,549	21.42%	4,92,056	16.50%	4,59,242	3 Year	3,60,000	22.15%	4,97,065	21.42%	4,92,056	16.50%	4,59,242
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,90,000	25.93%	5,85,635	20.40%	5,39,077	15.76%	5,02,160	Since Inception	4,20,000	20.56%	5,97,192	19.96%	5,91,385	15.60%	5,50,130
Inception date:	04-Aug-21		First Installment date:	01-Sep-21		Managing since:	19-Dec-23	Inception date:	20-May-21		First Installment date:	01-Jun-21		Managing since:	19-Dec-23

1 Year	1,20,000	38.18%	1,43,331	36.02%	1,42,066	9.78%	1,26,200	1 Year	1,20,000	16.98%	1,30,654	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	26.19%	5,25,246	21.76%	4,94,388	16.50%	4,59,242	3 Year	3,60,000	22.74%	5,01,079	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	27.36%	11,77,214	22.79%	10,55,075	18.08%	9,41,396	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	10,70,000	24.62%	33,65,060	21.90%	29,60,465	15.73%	22,13,020	Since Inception	5,90,000	22.56%	10,21,799	22.11%	10,10,839	18.16%	9,20,173
Inception date:	28-Dec-15		First Installment date:	01-Jan-16		Managing since:	19-Dec-23	Inception date:	05-Dec-19		First Installment date:	01-Jan-20		Managing since:	19-Dec-23

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

SIP Performance of schemes managed by Kapil Malhotra (Contd.)

1 Year	1,20,000	9.30%	1,25,899	5.88%	1,23,745	9.78%	1,26,200	1 Year	1,20,000	10.78%	1,26,822	11.32%	1,27,157	9.78%	1,26,200
3 Year	NA	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	18.99%	4,75,634	18.17%	4,70,206	16.50%	4,59,242
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	19.61%	9,76,971	19.02%	9,63,209	18.08%	9,41,396
Since Inception	2,60,000	22.91%	3,30,311	20.11%	3,21,337	17.60%	3,13,380	Since Inception	31,80,000	17.32%	5,14,07,460	14.93%	1,74,49,293	14.73%	2,80,12,242
Inception date:	02-Sep-22	First Installment date: 01-Oct-22			Managing since: 19-Dec-23			Inception date:	07-May-98	First Installment date: 01-Jun-98			Managing since: 19-Dec-23		

1 Year	1,20,000	9.87%	1,26,253	15.39%	1,29,681	9.78%	1,26,200								
3 Year	NA	NA	NA	NA	NA	NA	NA								
5 Year	NA	NA	NA	NA	NA	NA	NA								
Since Inception	2,10,000	18.88%	2,46,821	28.17%	2,65,408	17.70%	2,44,468								
Inception date:	02-Feb-23	First Installment date: 01-Mar-23			Managing since: 19-Dec-23										

SIP Performance of schemes managed by Kapil Menon

1 Year	1,20,000	9.64%	1,26,109	9.78%	1,26,200	10.67%	1,26,751	1 Year	1,20,000	19.76%	1,32,356	21.68%	1,33,522	9.78%	1,26,200
3 Year	3,60,000	16.36%	4,58,355	16.50%	4,59,242	15.85%	4,55,057	3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	6,00,000	17.96%	9,38,600	18.08%	9,41,396	17.45%	9,26,930	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	7,00,000	17.32%	11,63,468	17.44%	11,67,292	16.93%	11,50,313	Since Inception	2,50,000	38.72%	3,62,783	41.59%	3,71,795	17.45%	2,98,749
Inception date:	01-Jan-19	First Installment date: 01-Feb-19			Managing since: 26-Apr-24			Inception date:	20-Oct-22	First Installment date: 01-Nov-22			Managing since: 26-Apr-24		

1 Year	1,20,000	8.98%	1,25,699	9.78%	1,26,200	10.67%	1,26,751	1 Year	1,20,000	4.89%	1,23,119	5.09%	1,23,249	9.78%	1,26,200
3 Year	3,60,000	15.73%	4,54,277	16.50%	4,59,242	15.85%	4,55,057	3 Year	3,60,000	11.18%	4,25,476	11.45%	4,27,131	16.50%	4,59,242
5 Year	6,00,000	17.25%	9,22,365	18.08%	9,41,396	17.45%	9,26,930	5 Year	6,00,000	13.13%	8,33,679	13.33%	8,37,719	18.08%	9,41,396
Since Inception	26,00,000	13.12%	1,31,78,386	14.26%	1,53,73,888	14.48%	1,58,23,330	Since Inception	6,20,000	12.85%	8,65,042	13.05%	8,69,445	17.97%	9,85,448
Inception date:	25-Feb-03	First Installment date: 01-Apr-03			Managing since: 26-Apr-24			Inception date:	30-Aug-19	First Installment date: 01-Oct-19			Managing since: 26-Apr-24		

1 Year	1,20,000	35.54%	1,41,784	36.35%	1,42,259	9.78%	1,26,200	1 Year	1,20,000	9.89%	1,26,264	10.67%	1,26,751	9.78%	1,26,200
3 Year	NA	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	15.07%	4,49,986	15.85%	4,55,057	16.50%	4,59,242
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	16.42%	9,03,999	17.45%	9,26,930	18.08%	9,41,396
Since Inception	3,20,000	33.02%	4,82,865	33.73%	4,86,784	17.30%	4,00,390	Since Inception	26,00,000	12.85%	1,27,01,983	14.48%	1,58,23,330	14.26%	1,53,73,888
Inception date:	31-Mar-22	First Installment date: 06-Apr-22			Managing since: 26-Apr-24			Inception date:	25-Feb-03	First Installment date: 01-Apr-03			Managing since: 26-Apr-24		

SIP Performance of schemes managed by Harsh Dave

SIP Performance of schemes managed by Rajat Srivastava

1 Year	1,20,000	7.24%	1,24,642	7.24%	1,24,642	7.60%	1,24,873	1 Year	1,20,000	33.22%	1,40,421	27.81%	1,37,206	9.78%	1,26,200
3 Year	3,60,000	6.90%	3,99,642	6.97%	4,00,101	6.95%	3,99,991	3 Year	3,60,000	32.06%	5,68,165	29.34%	5,48,021	16.50%	4,59,242
5 Year	6,00,000	5.97%	6,97,654	6.09%	6,99,807	6.01%	6,98,355	5 Year	6,00,000	25.87%	11,36,207	22.77%	10,54,640	18.08%	9,41,396
Since Inception	24,20,000	6.85%	50,95,894	6.67%	49,89,520	6.82%	47,72,964	Since Inception	10,70,000	20.20%	27,32,040	15.58%	21,98,287	15.73%	22,13,020
Inception date:	01-Sep-04	First Installment date: 01-Oct-04			Managing since: 01-Aug-24			Inception date:	28-Dec-15	First Installment date: 01-Jan-16			Managing since: 16-Sep-24		

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.
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1	TATA ARBITRAGE FUND	Low	NIFTY 50 Arbitrage	LOW
2	TATA BALANCED ADVANTAGE FUND	High	CRISIL Hybrid 50+50 - Moderate Index	High
3	TATA BANKING & FINANCIAL SERVICES FUND	Very High	Nifty Financial Services	Very High
4	TATA BSE SENSEX INDEX FUND	Very High	BSE Sensex	Very High
5	TATA BUSINESS CYCLE FUND	Very High	Nifty 500	Very High
6	TATA CORPORATE BOND FUND	Moderate	CRISIL Corporate Bond A-II Index	Moderate
7	TATA CRISIL-IBX GILT INDEX - APRIL 2026 INDEX FUND	Low to Moderate	CRISIL IBX Gilt Index - April 2026	Low to Moderate
8	TATA DIGITAL INDIA FUND	Very High	Nifty IT	Very High
9	TATA DIVIDEND YIELD FUND	Very High	Nifty 500	Very High
10	TATA ELSS TAX SAVER FUND	Very High	Nifty 500	Very High
11	TATA EQUITY P/E FUND	Very High	Nifty 500	Very High
12	TATA EQUITY SAVINGS FUND	Moderate	NIFTY Equity Savings Index	MODERATE
13	TATA ETHICAL FUND	Very High	Nifty500 Shariah	Very High
14	TATA FLEXI CAP FUND	Very High	Nifty 500	Very High
15	TATA FLOATING RATE FUND	Moderate	CRISIL Short Duration Debt A-II Index	Moderate
16	TATA FOCUSED EQUITY FUND	Very High	Nifty 500	Very High
17	TATA GILT SECURITIES FUND	Moderate	CRISIL Dynamic Gilt Index (AIII)	Moderate
18	TATA GOLD ETF FUND OF FUND	High	Domestic Price of Gold	High
19	TATA GOLD EXCHANGE TRADED FUND	High	Domestic Price of Gold	High
20	TATA HOUSING OPPORTUNITIES FUND	Very High	NIFTY Housing	Very High
21	TATA HYBRID EQUITY FUND	Very High	CRISIL Hybrid 35+65 - Aggressive Index	Very High
22	TATA INDIA CONSUMER FUND	Very High	Nifty India Consumption	Very High
23	TATA INDIA INNOVATION FUND	Moderately High	Nifty 500	Very High
24	TATA INDIA PHARMA & HEALTHCARE FUND	Very High	Nifty Pharma	Very High
25	TATA INFRASTRUCTURE FUND	Very High	BSE India Infrastructure Index	Very High
26	TATA LARGE & MID CAP FUND	Very High	NIFTY LargeMidcap 250	Very High
27	TATA LARGE CAP FUND	Very High	Nifty 100	Very High
28	TATA LIQUID FUND	Low to Moderate	CRISIL Liquid Debt A-I Index	Low to Moderate
29	TATA MID CAP GROWTH FUND	Very High	Nifty Midcap 150	Very High
30	TATA MONEY MARKET FUND	Low to Moderate	CRISIL Money Market A-I Index	Low to Moderate
31	TATA MULTI ASSET OPPORTUNITIES FUND	Very High	Composite Benchmark of 65% S&P BSE 200 + 15% CRISIL Short Term Bond Index + 20% iComdex Composite Index (Total Return variant of the index (TRI) will be used for performance comparison).	Very High
32	TATA MULTICAP FUND	Very High	Nifty500 Multicap 50:25:25	Very High
33	TATA NIFTY 50 EXCHANGE TRADED FUND	Very High	Nifty 50	Very High
34	TATA NIFTY 50 INDEX FUND	Very High	Nifty 50	Very High
35	TATA NIFTY AUTO INDEX FUND	Very High	NIFTY Auto	Very High
36	TATA NIFTY CAPITAL MARKETS INDEX FUND	Very High	Nifty Capital Markets Index	Very High
37	TATA NIFTY FINANCIAL SERVICES INDEX FUND	Very High	NIFTY Financial Services	Very High
38	TATA NIFTY G-SEC DEC 2026 INDEX FUND	Low to Moderate	Nifty G-Sec Dec 2026 Index	Low To Moderate
39	TATA NIFTY G-SEC DEC 2029 INDEX FUND	Moderate	Nifty G-Sec Dec 2029 Index	Moderate
40	TATA NIFTY INDIA DIGITAL ETF FUND OF FUND	Very High	Nifty India Digital	Very High
41	TATA NIFTY INDIA DIGITAL EXCHANGE TRADED FUND	Very High	Nifty India Digital	Very High
42	TATA NIFTY INDIA TOURISM INDEX FUND	Very High	Nifty India Tourism Index	Very High
43	TATA NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND	Very High	Nifty Midcap150 Momentum 50	Very High
44	TATA NIFTY MIDSMALL HEALTHCARE INDEX FUND	Very High	Nifty MidSmall Healthcare	Very High
45	TATA NIFTY PRIVATE BANK EXCHANGE TRADED FUND	Very High	Nifty Private Bank	Very High
46	TATA NIFTY REALTY INDEX FUND	Very High	Nifty Realty	Very High
47	TATA NIFTY SDL PLUS AAA PSU BOND DEC 2027 60 40 INDEX FUND	Moderate	Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index	Low To Moderate
48	TATA NIFTY200 ALPHA 30 INDEX FUND	Very High	Nifty200 Alpha 30 Index	Very High
49	TATA NIFTY500 MULTICAP INDIA MANUFACTURING 50-30-20 INDEX FUND	Very High	Nifty500 Multicap India Manufacturing 50:30:20	Very High
50	TATA NIFTY500 MULTICAP INFRASTRUCTURE 50-30-20 INDEX FUND	Very High	Nifty500 Multicap Infrastructure 50:30:20	Very High
51	TATA OVERNIGHT FUND	Low	CRISIL Liquid Overnight Index (AI)	Low
52	TATA QUANT FUND	Very High	BSE 200	Very High
53	TATA RESOURCES & ENERGY FUND	Very High	Nifty Commodities	Very High
54	TATA RETIREMENT SAVINGS FUND-CONSERVATIVE PLAN	Moderately High	CRISIL Short Term Debt Hybrid 75+25 Index	Moderately High
55	TATA RETIREMENT SAVINGS FUND-MODERATE PLAN	Very High	CRISIL Hybrid 25+75 - Aggressive Index	Very High
56	TATA RETIREMENT SAVINGS FUND-PROGRESSIVE PLAN	Very High	Nifty 500	Very High
57	TATA SHORT TERM BOND FUND	Moderate	CRISIL Short Duration Debt A-II Index	Moderate
58	TATA SILVER ETF FUND OF FUND	Very High	Domestic Price of silver	Very High
59	TATA SILVER EXCHANGE TRADED FUND	Very High	Domestic Price of silver	Very High
60	TATA SMALL CAP FUND	Very High	Nifty Smallcap 250	Very High
61	TATA TREASURY ADVANTAGE FUND	Low to Moderate	CRISIL Low Duration Debt A-I Index	Low to Moderate
62	TATA ULTRA SHORT TERM FUND	Moderate	CRISIL Ultra Short Duration Debt A-I Index	Low to Moderate
63	TATA YOUNG CITIZENS FUND	Very High	Nifty 500	Very High

Disclaimer:

- 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.
 - 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.
 - 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for Tata ELSS Tax Saver Fund , TATA Mid Cap Grou Savings Fund where performance details given is for regular plan IDCW option.
 - 4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available.
 - 5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.
 - 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (Except for Tata Liquid Fund, Tata Treasury Corporate Bond Fund & Tata Money Market Fund where NAV is taken as Rs. 1,000). *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV for computation of returns. While calculating returns IDCW distribution tax is excluded. Schemes in existence for less than 1 year, performance details for the same are not provided.
 - 7) For Benchmark Indices Calculations , Total Return Index(TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed .Please refer Disclaimer sheet for composite
 - 8) ## The Scheme Returns are inclusive of the impact of Segregation of portfolio in the respective schemes.
 - 9) Scheme in existence for more than six months but less than one year, simple annualized growth rate of the scheme for the past 6 months from the last day of month-end is provided.
 - 10) In case of Overnight funds, Liquid funds and Money Market funds, the performance by way of simple annualisation of yields for 7 days, 15 days and 30 days is included.
 - 11) a) Offshore Funds performance may differ from performance of other domestic funds managed by the Fund Manager. The Offshore Fund strategies are independent of the Domestic Funds Manager
b) The difference in returns of domestic Funds and the Offshore Funds can be attributed to several factors including impact of Currency exchange rate fluctuations, Fund flows and timing of Foreign Portfolio Investment Schemes are also subject to Company and Sector level limits imposed by RBI & SEBI which can be different from domestic funds leading to difference in portfolio domestic fund and FPI Funds.
 - 12) Please refer the Addendums which are available on our web site for changes in Schemes Benchmarks which are effective 1st December 2021
- NA - data are not available for the period

Past performance may or may not be sustained in future.

- After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit fade value -
 - Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.
- The Std. Dev., Sharpe Ratio, Jensen's Alpha, Treynor, Portfolio Beta & R-squared are based on one month return calculated using last 3 years data.
- Price/Earning Ratio, Price/Book Value Ratio, are based on the historical earnings and accounting numbers, and have been computed only for the invested portion of the portfolio.
- Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (For schemes that have not completed inception is considered)
- Cash & Cash Equivalents includes CBLO, REPO, Fixed Deposits and Cash & Bank Balance.

\$-ICRA-s mutual fund rating methodology is based on evaluating the inherent credit quality of the fund-s portfolio. As a measure of the credit quality of a debt fund-s assets, ICRA uses scores. These scores are based on ICRA-s estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA-s assessment of a debt fund-s published investment objectives, management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the fund's credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month-s time to the fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is revised. If the fund continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

Tata Equity P/E Fund

Tata Large Cap Fund

Tata ELSS Tax Saver Fund

Tata Ethical Fund

*as on 28 April, 2017

Past performance may or may not be sustained in future.

· After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit fade@value -

· Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

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TATA MUTUAL FUND

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Tata Hybrid Equity Fund

Tata Hybrid Equity Fund

Past performance may or may not be sustained in future.

- After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit fade@value -

- Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain t

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TATA MUTUAL FUND

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Tata Mid Cap Growth Fund

Tata Equity Savings Fund (Data provided since 2008)

16-01-2008	0.0468	12.1955
14-02-2008	0.0452	11.9962
17-03-2008	0.0499	11.873
15-04-2008	0.0452	11.8911
15-05-2008	0.0468	11.9193
16-06-2008	0.0499	11.7853
18-08-2008	0.0515	11.6523
15-09-2008	0.0336	11.6441
14-10-2008	0.0348	11.4095
29-10-2008	0.0187	11.2901
14-11-2008	0.0230	11.3999
15-12-2008	0.0595	12.004
15-01-2009	0.0595	12.0284
16-02-2009	0.0384	11.8638
16-03-2009	0.0336	11.924
15-04-2009	0.0432	12.3101
14-05-2009	0.0418	12.2781
15-06-2009	0.0614	12.4446
16-07-2009	0.0447	12.4387
14-08-2009	0.0557	12.3974
15-09-2009	0.0614	12.4156
14-10-2009	0.0418	12.3478
16-11-2009	0.0475	12.4267
15-12-2009	0.0418	12.396
15-01-2010	0.0447	12.4878
15-02-2010	0.0447	12.3171
15-03-2010	0.0403	12.2809
15-04-2010	0.0448	12.3349
14-05-2010	0.0419	12.3266
15-06-2010	0.0462	12.3229
15-07-2010	0.0505	12.3348
16-08-2010	0.0462	12.272
15-09-2010	0.0433	12.3329
14-10-2010	0.0419	12.305
15-11-2010	0.0400	12.3094
15-12-2010	0.0433	12.1697
17-01-2011	0.0400	12.1335
15-02-2011	0.0419	12.0581
15-03-2011	0.0337	11.996
15-04-2011	0.0598	12.1026
16-05-2011	0.0449	11.9725
16-06-2011	0.0434	11.913
15-07-2011	0.0434	12.0924
16-08-2011	0.0463	12.0332
15-09-2011	0.058	12.0023
17-10-2011	0.0463	11.9024
15-11-2011	0.042	11.8737
15-12-2011	0.0434	11.9700
16-01-2012	0.0463	12.0356
15-02-2012	0.0434	12.2860
15-03-2012	0.042	12.1817
16-04-2012	0.0463	12.2263
15-05-2012	0.042	12.1879
15-06-2012	0.0449	12.2437
16-07-2012	0.0449	12.3192
16-08-2012	0.0449	12.398
17-09-2012	0.0463	12.5021

Tata Infrastructure Fund

Tata Large & Mid Cap Fund (Data provided since 2005)

Tata Mid Cap Growth Fund

Past performance may or may not be sustained in future.

- After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit fade value -

- Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

Tata Banking & Financial Services Fund

Tata India Consumer Fund

Tata Resources & Energy Fund

Tata Arbitrage Fund

Tata Young Citizens- Fund

Bonus Units in Nov- 2011

01:05

Past performance may or may not be sustained in future.

- After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value -

- Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

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As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below :

SCHEDULE 3

Fund ManagerAn employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme part of a larger team of fund managers and research analysts.

Application Amount for Fresh SubscriptionThis is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional AmountThis is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to MaturityThe Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annualized percentage based on factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit scheme. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV:The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

BenchmarkA group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of other funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry LoadA mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry loadis charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of purchase. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Exit LoadExit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

Modified DurationModified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard DeviationStandard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe RatioThe Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated by dividing the excess return by the standard deviation and excess return to determine reward per unit of risk.

Beta:Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market, while beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or an asset manager.

Holdings:The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed as a percentage of total assets or net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund.

Nature of SchemeThe investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating ProfileMutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund's investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

R-SquaredR-squared measures the relationship between a portfolio and its benchmark. It is simply a measure of the correlation of the portfolio's returns with the benchmark's returns.

Treynor RatioTreynor Ratio is a measurement of efficiency utilizing the relationship between annualized risk-adjusted return and risk. Unlike Sharpe Ratio, Treynor Ratio utilizes **market risk** (beta) instead of total risk (standard deviation).

Jensen AlphaA measure of the difference between a fund's actual returns and its expected performance, given its level of risk as measured by the beta coefficient. Jensen Alpha is equivalent to the alpha derived from regressing the same or portfolio's returns in excess of the risk free rate against the market return less the risk free rate.

Investment Manager: TATA ASSET MANAGEMENT PVT. LTD. Trustee: TATA TRUSTEE COMPANY PVT. LTD.

E-mail: service@tataamc.com Website: www.tatamutualfund.com

Corporate Identity Number: TAMPL . U65990-MH-1994-PTC-077090, TTCL . U65991-MH-1995-PTC-087722

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Road, Thane (W) - 400 602. Tel.: 022 - 2530012
zedabad201, 2nd Floor, Capital One Business Hub, Near HDFC Bank Ltd, Mithakali Six Road, Navrangpura, Ahmedabad - 380009. Tel.: 079 - 35217721, 352185
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41204953Surat:B-203, 2nd floor, International Trade Centre Building (ITC), Majura Gate, Surat, Gujarat - 395 002. Tel.: 0261 - 4012140/
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Nashik:55, 420975Shahi Residency, Opp Hotel City Pride, Tilakwadi, Nashik - 422 002. Tel.: 0253- 2959098
G05790981st Floor, Edcon Tower, Next to Hotel Salida Del Sol, Near Apple Corner, Menezes Road, Panaji - Goa 403 001. Tel.: 788805115
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K2051591Shop No. 49/50, Ground Floor, Gemstone Building, Beside Lokmangal pathsan Raobahadur Vichare Complex, Near Parikh Pool, Landmark-CBS Bus Stand, Kolhapur - 416003. TeAn
02611029911650bor, Ashwamegh Complex, Opp. Vyayam Shala, Sardar Gunj Road, Anand - 388 001. Tel.: 02692 - 366886Shop No.16, Vardhaman Chambers, Plot No.84, Sector 17, Vashi, Near Babubhai Jagjivan Das Mumbai - 400 703. Tel.: 022 - 45118998

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D-64/127, 2nd Floor, C-H Arihant Complex, Sigra, Varanasi - 221 010 Tel.: 0542-2222179
Jalandhar Premises No. 36, 2nd Floor, Building One Park Side, Guru Nanak Mission Chowk adjoining Care Max Hospital, Jalandhar - 144001. Tel.: 0141-456-2828
Ajmer:2nd Floor, Behind Chandak Eye Hospital, P R Marg, Agra Gate Circle, Ajmer - 305 001. Tel.: 0141-456-2828
Plaza, Near Bachha Park, Western Kutcheri Road, Meerut (U.P.) - 250 001. Tel.: 0121 - 4035585
purShop No.4, Cross Road Mall, First Floor, A.D. Chowk, Bank Road, Gorakhpur - 273001 (UP). Tel.: 0551-4035585
Gwalior204, Radhaswami, 2nd Floor, 943 Patel Nagar, City Center in front of Virendra Vilas, Gwalior (MP). Tel.: 0751 - 4712124.

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Building, TC-1956/3, Ganapthi Temple Road, Vazhuthacaud, Trivandrum - 695 014. Tel.: 0471 - 4851430 / 31. Faizch 047-5231 SKY Tower, 4th Floor, 5th Cross,
Thillai Nagar, North East, Trichy - 620 018. Tel.: 0431-71024000 1st Floor, Pathayappura buildings, Round South, Thrissur - 680 001. Tel.: 0477-4126880.
No. 38-8-42, Plot No. 303, White House Complex, 3rd Floor, M.G. Road, Vijayawada - 520 010. Tel.: 0890-6632201 Door No : 47-15-13/35, Navaratna Jewel
Square, Shop No : 7, 3rd Floor, Near Khajana To Jyothi Book Depot, Station Road, Dwarakanagar, Visakhapatnam - 530 016 . Tel.: 0891 - 2503292.
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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NIFTY CAPITAL MARKETS INDEX FUND

(An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI))

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment in equity and equity related instruments comprising of Nifty Capital Markets Index.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Riskometer

Moderate Risk Moderately High Risk

Low to Moderate Risk

Benchmark Riskometer

Moderate Risk Moderately High Risk

Low to Moderate Risk

High Risk

RISKOMETER

The risk of the scheme is Very High

RISKOMETER

The risk of the benchmark is Very High

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation.
- Investment in equity and equity related instruments of companies engaged in and/or expected to benefit from adoption of innovative strategies & theme.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Scheme Riskometer		Benchmark Riskometer	
Moderate Risk	Moderately High Risk	Moderate Risk	Moderately High Risk
Low to Moderate Risk	High Risk	Low to Moderate Risk	High Risk
Low Risk	Very High Risk	Low Risk	Very High Risk

RISKOMETER

The risk of the scheme is Moderately High

RISKOMETER

The risk of the benchmark is Very High