

November 2024

TATA  
GROUP

RELIANCE  
GROUP

LARSEN &  
TOUBRO GROUP

ADANI  
GROUP

ADITYA BIRLA  
GROUP

MAHINDRA  
GROUP

JINDAL  
GROUP

s based on free--oat market capitalization from the BSE 500 Index | Constituents as on 31st October 2024.

## BSE SELECT BUSINESS GROUPS INDEX FUND

(An open-ended scheme replicating / tracking BSE Select Business Groups Index (TRI))

This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation
- Investment in equity and equity related instruments comprising of BSE Select Business Groups Index.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

### Scheme Riskometer

Moderate Risk	Moderately High Risk	High Risk	Low to Moderate Risk	Moderate Risk	Moderately High Risk	High Risk
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Low Risk	Very High Risk	Low Risk	Very High Risk
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RISKOMETER The risk of the scheme is Very High RISKOMETER The risk of the benchmark is Very High

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# RISKOMETER\*

Name of the Schemes	Investment Objective	Riskometer
Tata Arbitrage Fund	Investment Objective: The investment objective of the Scheme is to seek to generate reasonable returns by investing predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.	
Tata Overnight Fund	The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Name of the Schemes	Investment Objective	Riskometer
Tata CRISIL-IBX Gilt Index April 2026 Index Fund	Investment Objective: The objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns	
Tata Liquid Fund	Investment in Debt & Money Market instruments	
Tata Money Market Fund	The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.	
Tata Nifty G-Sec Dec 2026 Index Fund	The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index Fund	The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Treasury Advantage Fund	Investment in Debt & Money Market instruments	
Name of the Schemes	Investment Objective	Riskometer
Tata Corporate Bond Fund	Investment Objective: The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Equity Savings Fund	Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.	
Tata Floating Rate Fund	Investment Objective: The objective of the scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments.	
Tata Gilt Securities Fund	However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty G-Sec Dec 2029 Index Fund	Investment Objective: Long Term Capital Appreciation & Regular Income. Investment predominantly in Government Securities.	
Tata Short Term Bond Fund	The investment objective of the scheme is to track and provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Ultra Short Term Fund	Investment Objective: Regular Fixed Income for Short Term. Investment in Debt/Money market instruments /Government Securities.	
Name of the Schemes	Investment Objective	Riskometer
Tata India Innovation Fund	The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Retirement Savings Fund -Conservative Plan	Investment Objective: Long Term Capital Appreciation & Current Income. A debt oriented (between 70%-100%) savings scheme which provides tool for retirement planning to individual investors.	

# RISKOMETER\*

Name of the Schemes	Investment Objective	Riskometer
Tata Balanced Advantage Fund	Investment Objective: The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments.	
Tata Gold ETF Fund of Fund	Investment Objective: The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Gold Exchange Traded Fund	Investment Objective: The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Name of the Schemes	Investment Objective: Long Term Capital Appreciation	Riskometer
Tata Banking & Financial Services Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.	
Tata Business Cycle Fund	Investment Objective: To generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.	
Tata Digital India Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Information Technology sector in India.	
Tata Dividend Yield Fund	The investment objective is to provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata ELSS Tax Saver Fund	An equity linked savings scheme (ELSS) Investing predominantly in Equity & Equity related instruments.	
Tata Equity P/E Fund	Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of BSE Sensex.	
Tata Ethical Fund	Investment in equity and equity related instruments of Shariah Principles compliant companies and in other instruments allowed under Shariah principles.	
Tata Flexi Cap Fund	Investment Objective: The investment objective of the Scheme is to generate capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Focused Equity Fund	Investment Objective: The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Housing Opportunities Fund	Investment Objective: To generate long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing theme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Hybrid Equity Fund	Long Term Capital Appreciation. Investment predominantly in equity & equity related instruments (65% - 80%) & some portion (between 20% to 35%) in fixed income instruments.	
Tata Nifty 50 Index Fund	Investment Objective: The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.	
Tata Nifty Midcap 150 Momentum 50 Index Fund	Investment Objective: The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata BSE Sensex Index Fund	Investment Objective: The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.	
Tata India Consumer Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.	
Tata India Pharma & Healthcare Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Pharma & Healthcare sectors in India.	
Tata Infrastructure Fund	Investment Predominantly in equity / equity related instruments of the companies in the Infrastructure sector in India.	
Tata Large Cap Fund	Investment predominantly in equity & equity securities related securities of large cap companies.	
Tata Large & Mid Cap Fund	Investment in equity and equity related instruments of well researched value and growth oriented companies across all market capitalization.	
Tata Mid Cap Growth Fund	Investment predominantly in equity & equity related instruments of growth oriented mid cap companies.	

# RISKOMETER\*

Name of the Schemes	Investment Objective: Long Term Capital Appreciation	Riskometer
Tata Multi Asset Opportunities Fund	Investment Objective: The investment objective of the scheme is to generate long term capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Multicap Fund	The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty 50 Exchange Traded Fund	The investment objective of the scheme is to provide returns that closely correspond to the total returns of the securities as represented by the Nifty 50 index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty India Digital ETF Fund of Fund	Investment Objective:To provide long-term capital appreciation by investing in Tata Nifty India Digital Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty India Digital Exchange Traded Fund	The investment objective of the scheme is to provide returns that corresponds to the total returns of the securities as represented by the Nifty India Digital Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty Private Bank Exchange Traded Fund	The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty Private Bank index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty Auto Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty Auto Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty Financial Services Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty MidSmall Healthcare Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty Realty Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Realty (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty200 Alpha 30 Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty200 Alpha 30 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
TATA Nifty500 Multicap India Manufacturing 50:30: <sup>20</sup> Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI), subject to tracking error. However ,there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to tracking error. However ,there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Quant Fund	The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a quantitative model (Quant Model). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Resources & Energy Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.	
Tata Retirement Savings Fund-Moderate Plan	Investment Objective:A predominantly equity oriented (between 65%-85%) savings scheme which provides tool for retirement planning to individual investors.	
Tata Retirement Savings Fund-Progressive Plan	Investment Objective:An equity oriented (between 85%-100%) savings scheme which provides tool for retirement planning to individual investors.	
Tata Silver ETF Fund Of Fund	Investment Objective:The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Silver Exchange Traded Fund	Investment Objective: The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Small Cap Fund	Investment Objective:The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity & equity related instruments of small cap companies.	
Tata Young Citizens Fund	Investment Objective:Long Term Capital Appreciation & Current Income. Long Term Capital Appreciation by investing predominantly in equity & equity related instruments.	

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# MARKET OUTLOOK

## Equity market

BSE-30 and Nifty-50 indices consolidated for the month of November 2024 post a sharp correction in the previous month. Mid-cap and Small Cap indices also performed inline with large caps. On the sectoral Capital Goods, I Consumer Durables and Real Estate were the sectors which outperformed the benchmark index.

The month of November 2024 started weak with some recovery at the end of the month. Most conversation is around the extent of recovery likely to be seen in the 2HFY25 post a weak Q2FY25 for corporate earnings. FII selling high at US\$2.5bn.

Index Name	As on			Return in %		Index Name	As on			Return in %	
	29-Nov-24	31-Oct-24	30-Nov-23	1 Month	1 Year		29-Nov-24	31-Oct-24	30-Nov-23	1 Month	1 Year
Nifty 50	24131	24205	20133	-0.3	19.9	Nifty 200	13627	13618	10887	0.1	25.2
S&P BSE Sensex	79803	79389	66988	0.5	19.1	Nifty 50	24131	24205	20133	-0.3	19.9
S&P BSE MID CAP	46071	45967	34256	0.2	34.5	Nifty Auto	23369	23515	17552	-0.6	33.1
S&P BSE SMALL CAP	55200	54983	40372	0.4	36.7	Nifty Bank	52056	51475	44482	1.1	17.0
S&P BSE 200	11123	11121	8905	0.0	24.9	Nifty Commodities	8537	8888	6856	-4.0	24.5
S&P BSE AUTO	52898	53540	40053	-1.2	32.1	Nifty Energy	37482	39302	29295	-4.6	27.9
S&P BSE Bankex	59298	58664	50293	1.1	17.9	Nifty Financial Services	24010	23887	20055	0.5	19.7
S&P BSE Consumer Durable	62469	60656	47120	3.0	32.6	Nifty FMCG	57944	59203	53014	-2.1	9.3
S&P BSE Capital Good	70700	69106	49990	2.3	41.4	Nifty India Consumption	11447	11481	8987	-0.3	27.4
S&P BSE FMCG	21213	21663	19157	-2.1	10.7	Nifty Infrastructure	8734	8823	6586	-1.0	32.6
S&P BSE Health Care	43666	43915	30375	-0.6	43.8	Nifty IT	43146	40408	32582	6.8	32.4
S&P BSE IT	42783	40428	33227	5.8	28.8	Nifty Metal	9034	9327	7017	-3.1	28.7
S&P BSE METAL	30537	31280	24240	-2.4	26.0	Nifty Midcap 100	56393	56113	42909	0.5	31.4
S&P BSE Oil & Gas	26813	27458	20551	-2.3	30.5	Nifty Pharma	22240	22736	16239	-2.2	37.0
S&P BSE Power Index	7490	7829	4921	-4.3	52.2	Nifty Realty	1020	1000	714	2.1	43.0
S&P BSE Realty	7960	7809	5657	1.9	40.7	Nifty Smallcap 100	18651	18603	14171	0.3	31.6

## The Macro picture

	November 2024	October 2024
WPI	2.36% (October 2024)	1.84% (September 2024)
CPI	6.21% (October 2024)	5.49% (September 2024)
Index of Industrial Production	3.09% (September 2024)	-0.14% (August 2024)
Repo rate	6.50% (as on November 30, 2024)	6.50% (as on October 31, 2024)
Marginal Standing Facility Rate	6.75% (as on November 30, 2024)	6.75% (as on October 31, 2024)

Source: RBI, Bloomberg

Inflation: India's Wholesale Price Inflation (WPI) Index came in at 2.36% YoY during the current month as compared to 1.84% for the previous month on account of stable fuel, higher food and lower commodity prices.

Headline CPI inflation for October spiked to 6.21% YoY, primarily due to sequential rise in food inflation (2.6% MoM), particularly in vegetables, with oils & fats, eggs, cereals, and fruits seeing significant momentum. Core inflation moved higher to 3.8% YoY, mainly due to sustained gold price momentum. November CPI is tracking ~5.4-5.5% with some pullback in food prices so far. Select economists expect core inflation averaging ~3.6% in FY25 and remaining below 4% till end-CY24, FY25 headline inflation is now estimated at ~4.9%, slightly higher than the RBI's forecast of 4.5%.

India's real GDP (at market prices) grew by 5.4% YoY in the September-24 quarter (Q2FY25) and by 6.7% YoY in Q1FY25. FY24 GDP growth stood at 8.2% ahead of the estimated 7.6% for the year. Capital formation growth was 5.9% for Q2FY25 and 9% for the full year FY24. Going forward, consensus estimates have been brought down towards a range between growth of 6.0%-6.5% GDP growth for FY25.

Other macro developments (fiscal deficit and household savings)

India's Q1FY25 current account balance registered a deficit of US\$9.7bn (1.1 of GDP) compared to a surplus of US\$ 6bn (0.6% of GDP) for Q4FY24. The deficit represents higher gold imports which are likely to normalise going forward. India's fiscal deficit came much lower than forecasted at 5.6% for FY24 on account of lower revenue expenditure. The government has announced a path to reduce fiscal deficit to 4.9% for FY25 (revised lower from 5.1% earlier) below 4.5% in FY26.

FY23 net household financial savings rate stood at 5.1% of GDP (7.2% for FY22). The same ratio had moved higher during the pandemic period to 12% in FY21 compared to 7.7% in FY20.

Market Outlook

Our monthly outlook for previous month ie October 2024 talked of corporate earnings being on the weaker side on the back of government capital expenditure being down by 15% for the 1HFY25 compared to 1HFY24 due to elections along with strong monsoon and effects of past tight monetary policy.

Q2FY25 GDP growth came to 5.4%, lower than economists estimates of >6%. Media and various economists are highlighting that growth is lower and both the government and the RBI need to boost growth through capex and a dovish monetary policy, specially liquidity. We are of the opinion that government capital expenditure is likely to pick up quite well in the 2HFY25 leading to better economic growth for the full year. Infact, as per latest fiscal budget released, the Central government has preponed transfer of US\$9.5bn to state governments in order to make capital available to boost capex. This amount will be adjusted by end of the year. This is a very good move and high intent of the government to balance growth for the year.

We in our portfolios are focused on companies which can grow earnings at a fast pace and most importantly balance sheets/cash flow being on the positive side with less leverage.

Long-term structural drivers like demographic advantage, low household debt, limited penetration across different consumer categories, increased potential for financial savings and urbanization makes India a compelling equity from medium to long term perspective.

We believe investors would be well advised to invest with medium to long term perspective and systematically increase exposure to Indian equity markets.

Disclaimer: The views expressed are in no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not construe to be any investment, legal or tax advice. Please consult your Financial/Investment Adviser before investing. The views expressed may not reflect in the scheme portfolios of Tata Mutual Fund. This note has been prepared using information accurate at the time of its use.

# MARKET OUTLOOK

## Debt market

	29/11/2024	31/10/2024	Change (bps)
10 Year Benchmark Yield (s.a)	6.74	6.84	-10
10 Year AAA (PSU) (ann)	7.28	7.34	-6
5 Year AAA (PSU) (ann)	7.37	7.52	-15
3 Year AAA (PSU) (ann)	7.48	7.56	-08
1 Year AAA (PSU) (ann)	7.63	7.63	0
3 Month T Bill	6.47	6.51	-04
3 Month CD	7.18	7.18	0
6 Month CD	7.40	7.40	0
9 Month CD	7.40	7.40	0
12 Month CD	7.55	7.55	0
10 Year AAA Spread	54	50	5
5 Year AAA Spread	69	74	-5

Government Securities rallied on the last day due to India's second quarter GDP growth coming at 5.4 percent against market expectation of 6.5 percent. RBI projection for the second quarter GDP growth was 7 percent. The market was volatile due to October CPI inflation coming at 6.21 percent. US yields moving higher due to incumbent US president Donald Trump tax cut proposal which could lead to higher fiscal deficit and imposition of tariffs which will lead to higher inflation in US. The Federal terminal rate cut which was in the 3.25 to 3.50 band has moved to 3.75 to 4 percent band.

The US Dollar strengthened due to the expected tariff increase by the US and expectation of lower fiscal deficits with the appointment of Scott Bressent as new treasury secretary. Scott Bressent has stated he will bring the fiscal deficit down from 3 percent to 2 percent by 2026. This is positive for the dollar. The Chinese currency yuan depreciated against the dollar due to expectation of 60 percent increase in tariffs on Chinese goods coming into the US. President Trump has also indicated he will go for twenty-five tariffs against goods imported from Mexico and Canada. The Chinese yuan has depreciated by 2.7 percent against the dollar and Indian currency depreciation of 0.7 percent. The emerging market dollar index has fallen by 2.5 percent after Trump's victory.

Liquidity in the banking system has fallen from Rs 4 Lakh crores surplus to Rs 1 lakh crores at present. This is due to currency leakage and RBI selling dollars in the spot and forward market to smoothen the currency depreciation. Liquidity is expected to remain tight in the second half of the fiscal year, even after a CRR cut of Rs 1.16 Lakh crores. This is due to RBI forward sales of USD 20 Billion and expected currency leakage as economic activity picks up during the festive season.

Debt markets were volatile during the month with the ten-year touching 6.86 levels due to higher October CPI inflation of 6.21 percent. Higher food inflation accounted for 74 percent of the rise, even though the weightage for food inflation in the CPI inflation index is only 46 percent. CPI Inflation for the month of November is expected at 5.50 to 5.70 percent. December month CPI inflation is expected to be around 5 percent as rabi crop harvest starts coming into the market. Currency weakness led to FII selling in debt market in the month of November from the Fully Accessible Route (FAR) to the extent of Rs 4300 Crores. Market players created short positions as they pushed back rate cuts to April 2025. The market expected hawkish comments from RBI in the monetary policy on 6th December 2024.

The second quarter GDP number came at 5.4 percent against market expectation of 6.5 percent. Weakness was reflected in mining and manufacturing sectors and urban consumption demand has weakened in line with manufacturing output. Private investment is showing a slump with only Government spending and rural demand boosting demand. The first quarter GDP now stands at 6.05 percent. RBI has revised its third and fourth quarter GDP growth projections to 6.8 and 7.2 percent and the full year GDP growth to 6.6 percent. CPI inflation for the full year has been revised to 4.8 percent, with the fourth quarter inflation at 4.7 percent. The GDP growth for the second quarter is 8 percent and the first half nominal GDP growth is 8.9 percent. The government while presenting the current year budget has factored nominal GDP growth of 10.5 percent.

RBI in its monetary policy stance has kept rates unchanged but cut the CRR by fifty basis points. The RBI governor has stated the effect of rate cuts should have maximum impact and not be wasted. With liquidity being tight, RBI's primary objective is to manage inflation. It was to loosen liquidity and subsequently as CPI inflation comes towards target rate, RBI could start prioritizing growth over CPI inflation. We are now in an adverse mix situation with growth slowing down and inflation moving higher. The market expects rate cuts to start from February onwards as CPI inflation moves towards the 4 percent level. Investors should invest in duration products to take advantage of rate cuts and higher yields prevailing at present.

**Disclaimer:** The views expressed are in no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not construe to be any investment, legal, tax or financial advice. Please consult your Financial/Investment Adviser before investing. The views expressed may not reflect in the scheme portfolios of Tata Mutual Fund. This note has been prepared using information available at the time of its use.

# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

## AS ON 30<sup>th</sup> NOVEMBER 2024

Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio Regular	Expense Ratio Direct
Tata Arbitrage Fund	An open ended scheme investing in arbitrage opportunities.	Arbitrage Fund	18-Dec-18	Nifty 50 Arbitrage Index	Sailesh Jain	5,000	0.25 % -30 Days	1.08	0.30
Tata Balanced Advantage Fund	An open ended dynamic asset allocation fund.	Dynamic Asset Allocation or Balanced Advantage	28-Jan-19	CRISIL Hybrid 50+50 - Moderate Index	Rahul Singh, Sailesh Jain, Akhil Mittal	5,000	Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL. Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%. Redemption / Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL.	1.70	0.41
Tata Banking & Financial Services Fund	An open ended equity scheme investing in Banking & Financial Services Sector	Sectoral	28-Dec-15	Nifty Financial Services TRI	Amey Sathe	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	1.97	0.53
Tata Business Cycle Fund	An open-ended equity scheme following business cycles based investing theme	Thematic	04-Aug-21	Nifty 500 TRI	Rahul Singh, Murthy Nagarajan, Kapil Malhotra, Sailesh Jain	5,000	Redemption/Switch-out/SWP/STP/non-SIP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%. after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)	1.91	0.50
Tata Digital India Fund	An open ended equity scheme investing in companies in Information Technology Sector	Sectoral	28-Dec-15	Nifty IT TRI	Meeta Shetty, Kapil Malhotra	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	1.66	0.40
Tata Dividend Yield Fund	An open ended equity scheme that aims for growth by primarily investing in equity and equity related instruments of dividend yielding companies	Dividend Yield Fund	20-May-21	Nifty 500 TRI	Sailesh Jain, Murthy Nagarajan, Kapil Malhotra	5,000	1% -365 Days	2.20	0.70
Tata Equity P/E Fund	An open ended equity scheme following a value investment strategy	Value Fund	29-Jun-04	Nifty 500 TRI	Sonam Udasi, Amey Sathe	5,000	1% - 12 Months. Nil - upto 12% of Initial Investments	1.78	0.80
Tata Equity Savings Fund	An open-ended scheme investing in equity, arbitrage and debt.	Equity Savings	27-Apr-00	NIFTY Equity Savings Index	Sailesh Jain, Murthy Nagarajan, Tapan Patel	5,000	Redemption / Switch out / SWP / STP before expiry of 7 days from the date of allotment - 0.25% of NAV, Redemption / Switch out / SWP / STP after expiry of 7 days from the date of allotment - NIL	1.13	0.49
Tata Ethical Fund	An open ended equity scheme following Shariah principles	Thematic	24-May-96	Nifty 500 Shariah TRI	Abhinav Sharma	5,000	0.50% of NAV if redeemed/switched out on or before 90 days from the date of allotment.	1.91	0.66
Tata Flexi Cap Fund	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.	Flexi Cap Fund	06-Sep-18	Nifty 500 TRI	Amey Sathe, Aditya Bagul	5,000	1% - 12 Months Nil - upto 12% of Initial Investments	1.93	0.66
Tata Focused Equity Fund	An Open Ended Equity Scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap)	Focused Fund	05-Dec-19	Nifty 500 TRI	Meeta Shetty, Kapil Malhotra	5,000	1% - 365 Days Nil - upto 12% of Initial Investments	2.04	0.61
Tata Hybrid Equity Fund	An open ended hybrid scheme investing predominantly in equity & equity related instruments.	Aggressive Hybrid Fund	08-Oct-95	CRISIL Hybrid 35+65 - Aggressive Index	Murthy Nagarajan, Satish Chandra Mishra	5,000	1% - 365 Days Nil - upto 12% of Initial Investments	1.92	0.98
TATA NIFTY 50 INDEX FUND	An open ended equity scheme tracking Nifty 50 Index	Index Funds	25-Feb-03	Nifty 50 TRI	Kapil Menon	5,000	0.25% - 7 days	0.52	0.19
TATA BSE SENSEX INDEX FUND	An open ended equity scheme tracking S & P BSE Sensex	Index Funds	25-Feb-03	S&P BSE Sensex TRI	Kapil Menon	5,000	0.25% - 7 days	0.58	0.26

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

## AS ON 30<sup>th</sup> NOVEMBER 2024

Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio Regular	Expense Ratio Direct
Tata India Consumer Fund	An open ended equity scheme investing in Consumption Oriented Sector	Sectoral	28-Dec-15	Nifty India Consumption TRI	Sonam Udasi, Aditya Bagul	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	1.99	0.73
Tata India Pharma & Healthcare Fund	An open ended equity scheme investing in Pharma and Healthcare Services Sector	Sectoral	28-Dec-15	Nifty Pharma TRI	Meeta Shetty, Rajat Srivastava	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.14	0.69
Tata ELSS Tax Saver Fund	An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit	ELSS	31-Mar-96	Nifty 500 TRI	Tejas Gutka, Sailesh Jain	500	Nil (Compulsory lock-in period for 3 years)	1.82	0.70
Tata Infrastructure Fund	An open ended equity scheme investing in Infrastructure sector.	Sectoral	31-Dec-04	S&P BSE India Infrastructure TRI	Abhinav Sharma	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.05	1.10
Tata Large & Mid Cap Fund	An open-ended equity scheme investing in both large cap & mid cap stocks.	Large & Mid Cap Fund	25-Feb-93	NIFTY Large Midcap 250 TRI	Chandraprakash Padiyar, Meeta Shetty	5,000	1) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. 2) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%. 3) Redemption after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)	1.76	0.63
Tata Large Cap Fund	An open-ended equity scheme predominantly investing in large cap stocks.	Large Cap Fund	07-May-98	Nifty 100 TRI	Abhinav Sharma, Kapil Malhotra	5,000	1% - 365 days	2.03	1.02
Tata Mid Cap Growth Fund	An open-ended equity scheme predominantly investing in mid cap stocks.	Mid Cap Fund	01-Jul-94	Nifty Midcap 150 TRI	Satish Chandra Mishra	5,000	1% - 365 days	1.86	0.66
Tata Multi Asset Opportunities Fund	An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives	Multi Asset Allocation	04-Mar-20	CRISIL Short Term Bond Index,I Comdex composite index,S&P BSE 200 TRI	Rahul Singh (Equity), Murthy Nagarajan (Fixed Income), Sailesh Jain (Equity Arbitrage) & Tapan Patel	Rs 5,000/- and in multiple of Re.1/- thereafter	". Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. · Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. · No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment"  Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment- Nil Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment- Nil	1.88	0.50
Tata Nifty India Digital ETF Fund of Fund	An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.	FoF - Domestic	13-Apr-22	Nifty India Digital TRI	Meeta Shetty	Rs. 5,000/- and in multiples of Re. 1/- thereafter.		0.48	0.06
Tata Nifty India Digital Exchange Traded Fund	An Open-Ended Exchange Traded Fund replicating/tracking Nifty India Digital Index.	ETFs - Others	31-Mar-22	Nifty India Digital TRI	Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: · Amount greater than 25 Crs: Directly through AMC or through exchange · Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	0.00	0.40
TATA NIFTY 50 EXCHANGE TRADED FUND	An open ended Exchange Traded Fund tracking Nifty 50 Index.	ETFs - Others	01-Jan-19	Nifty 50 TRI	Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: · Amount greater than 25 Crs: Directly through AMC or through exchange · Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	0.00	0.07

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

## AS ON 30<sup>th</sup> NOVEMBER 2024

Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio Regular	Expense Ratio Direct
Tata Nifty Private Bank Exchange Traded Fund	An Open-Ended Exchange Traded Fund replicating/ tracking -Nifty Private Bank Index	ETFs - Others	30-Aug-19	Nifty Private Bank TRI	Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: · Amount greater than 25 Crs: Directly through AMC or through exchange · Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	0.00	0.14
Tata Quant Fund	An Open Ended Equity Scheme following quant based investing theme	Thematic	22-Jan-20	S&P BSE 200 TRI	Sailesh Jain	Rs 5,000/- and in multiple of Re.1/- thereafter	1% - 365 Days Nil - upto 12% of Initial Investments	2.39	0.88
Tata Resources & Energy Fund	An open ended equity scheme investing in Resources and Energy Sector	Sectoral	28-Dec-15	Nifty Commodities TRI	Satish Chandra Mishra	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.16	0.58
Tata Retirement Savings Fund-Conservative Plan	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	CRISIL Short Term Debt Hybrid 75+25 Index	Sonam Udas, Murthy Nagarajan	5,000	1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.3 ) Exit Load is 1% - If redeemed before 61 months from the date of allotment	2.17	0.96
Tata Retirement Savings Fund-Moderate Plan	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	Crisil Hybrid 25+75 - Aggressive Index	Sonam Udas, Murthy Nagarajan	5,000	1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.3 ) Exit Load is 1% - If redeemed before 61 months from the date of allotment	2.00	0.60
Tata Retirement Savings Fund-Progressive Plan	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	Nifty 500 TRI	Sonam Udas, Murthy Nagarajan	5,000	1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.3 ) Exit Load is 1% - If redeemed before 61 months from the date of allotment	2.00	0.54
Tata Small Cap Fund	An open-ended Equity Scheme predominantly investing in small cap stocks	Small cap Fund	12-Nov-18	Nifty Smallcap 250 TRI	Chandraprakash Padiyar, Jeetendra Khatri	5,000	1% - 12 Months Nil - upto 12% of Initial Investments	1.69	0.34
Tata Young Citizens Fund	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	Childrens Fund	14-Oct-95	Nifty 500 TRI	Amey Sathe	500	Compulsory Lock-in Option 5 years or till the child attains age of majority (whichever is earlier). 1% - If redeemed before child attains 18 years of age.	2.56	1.89
Tata Housing Opportunities Fund	An open-ended equity scheme following housing theme	Thematic	02-Sep-22	Nifty Housing TRI	Tejas Gutka, Murthy Nagarajan, Kapil Malhotra	5,000	Redemption / Switch-out / SWP / STP on or before expiry of 30 days from the date of allotment: 1%	2.35	0.70
Tata Nifty Midcap 150 Momentum 50 Index Fund	An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index	Index Funds	20-Oct-22	Nifty Midcap 150 Momentum 50 TRI	Kapil Menon	5,000	0.25 % of the applicable NAV, if redeemed on or before 90 days from the date of allotment	1.05	0.43
Tata Multicap Fund	An open ended equity scheme investing across large cap, mid cap, small cap stocks	Multi Cap Fund	02-Feb-23	NIFTY 500 Multicap 50:25:25 TRI	Rahul Singh(Equity Portfolio), Tejas Gutka(Equity Co-Fund Manager), Murthy Nagarajan(Debt Portfolio), Kapil Malhotra	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-NIL	1.88	0.48
Tata Gold ETF Fund of Fund	An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund	FoF - Domestic	19-Jan-24	Domestic Price of Gold	Tapan Patel	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%	0.71	0.19

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

## AS ON 30<sup>th</sup> NOVEMBER 2024

Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio Regular	Expense Ratio Direct
Tata Gold Exchange Traded Fund	An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold	ETFs - Gold	12-Jan-24	Domestic Price of Gold	Tapan Patel, Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: · Amount greater than 25 Crs: Directly through AMC or through exchange · Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	0.00	0.38
Tata Silver ETF Fund of Fund	An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund	FoF - Domestic	19-Jan-24	Domestic Price of Silver	Tapan Patel	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%	0.61	0.14
Tata Silver Exchange Traded Fund	An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver	ETFs - Others	12-Jan-24	Domestic Price of Silver	Tapan Patel, Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: · Amount greater than 25 Crs: Directly through AMC or through exchange · Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	0.00	0.45
Tata Nifty Auto Index Fund	An open-ended scheme replicating/tracking Nifty Auto Index (TRI)	Index Funds	26-Apr-24	Nifty Auto TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.46
Tata Nifty Financial Services Index Fund	An open-ended scheme replicating/tracking Nifty Financial Services Index	Index Funds	26-Apr-24	Nifty Financial Services TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.46
Tata Nifty MidSmall Healthcare Index Fund	An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI)	Index Funds	26-Apr-24	Nifty MidSmall Healthcare TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.48
Tata Nifty Realty Index Fund	An open-ended scheme replicating / tracking Nifty Realty Index (TRI)	Index Funds	26-Apr-24	Nifty Realty TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.10	0.43
TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund	An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index	Index Funds	26-Apr-24	Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI)	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.48
Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index	Index Funds	26-Apr-24	Nifty500 Multicap Infrastructure 50:30:20 Index (TRI)	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.46
Tata Nifty India Tourism Index Fund	An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI)	Index Funds	24-Jul-24	Nifty India Tourism TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.34
Tata Nifty200 Alpha 30 Index Fund	An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI).	Index Funds	05-Sep-24	Nifty 200 Alpha 30 TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.34
Tata Nifty Capital Markets Index Fund	An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI)	Index Funds	24-Oct-24	Nifty Capital Markets TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.34
Tata India Innovation Fund	An open-ended equity scheme following innovation theme	Thematic	28-Nov-24	Nifty 500 TRI	Meeta Shetty, Kapil Malhotra	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	1% of the applicable NAV, if redeemed on or before 90 days from the date of allotment	1.72	0.50

Expense ratio excludes Borrowing cost

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

# OPEN ENDED DEBT FUNDS SNAPSHOT

## AS ON 30<sup>th</sup> NOVEMBER 2024

Scheme	Scheme Category	Recommended Investment Horizon	Month end AUM (Rs Crs)	YTM (%)	Macaulay Duration	Modified Duration (Years)	Avg. Portfolio Maturity (Years)	Expense Ratio		
								Regular	Direct	Exit Load
Tata Corporate Bond Fund	Corporate Bond Fund	1 year to 3 years	2762.61	7.66%	3.76 Years	3.56 Years	5.7 Years	0.86	0.32	Nil
Tata Floating Rate Fund	Floater Fund	Above 1 year	141.65	7.72%	3.71 Years	3.55 Years	7.9 Years	0.73	0.33	Nil
Tata Gilt Securities Fund	Gilt Fund	3 years and more, tactical play for a shorter duration on clarity on the direction	978.04	7.05%	10.48 Years	10.12 Years	23.99 Years	1.38	0.27	Nil
Tata Liquid Fund	Liquid Fund	1 day to 3 months	23348.04	7.18%	49 Days	49 Days	49 Days	0.32	0.2	1 day - 0.0070% of redemption proceeds 2 days - 0.0065% of redemption proceeds 3 days - 0.0060% of redemption proceeds 4 days - 0.0055% of redemption proceeds 5 days - 0.0050% of redemption proceeds 6 days - 0.0045% of redemption proceeds 7 days or more - Nil
Tata Money Market Fund	Money Market Fund	3 months to 1 year	27482.52	7.30%	3.76 Months	3.76 Months	3.77 Months	0.41	0.15	Nil
Tata Overnight Fund	Overnight Fund	1 day to 7 days	4126.58	6.66%	3 Days	3 Days	3 Days	0.18	0.06	Nil
Tata Short Term Bond Fund	Short Duration Fund	1 year to 3 years	2879.61	7.45%	2.93 Years	2.81 Years	4.2 Years	1.19	0.36	Nil
Tata Treasury Advantage Fund	Low Duration Fund	3 months to 1 year	2520.26	7.36%	10.28 Months	9.73 Months	11.28 Months	0.58	0.24	Nil
Tata Ultra Short Term Fund	Ultra Short Duration Fund	1 month to 3 months	3253.22	7.57%	4.49 Months	4.37 Months	4.66 Months	1.15	0.29	Nil
TATA NIFTY SDL PLUS AAA PSU BOND DEC 2027 60: 40 INDEX FUND	Index Funds	4 Years to 7 Years	859.44	7.20%	2.57 Years	2.45 Years	2.86 Years	0.47	0.22	Nil
Tata CRISIL-IBX Gilt Index April 2026 Index Fund	Index Funds	2 Year to 4 Years	1026.22	6.82%	1.25 Years	1.21 Years	1.3 Years	0.35	0.12	Nil
TATA Nifty G Sec Dec 2029 Index Fund	Index Funds	2 years to 7 Years	179.55	6.84%	3.93 Years	3.8 Years	4.57 Years	0.45	0.13	Nil
Tata Nifty G-Sec Dec 2026 Index Fund	Index Funds	2 years to 4 years	108.32	6.80%	1.76 Years	1.7 Years	1.85 Years	0.45	0.14	Nil

Note:

YTM is including NCA adjustment

Expense ratio excludes Borrowing cost

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

# Tax Reckoner 2024-25

## Snapshot of Income-tax rates specific to Mutual Funds

The rates are applicable for the financial year 2024-25 subject to enactment of Finance (No.2) Bill, 2024

### Income-tax implications on income in respect of units of a Mutual Fund

Type of Investor	Withholding tax rate
Resident****	10%*
NRI	20%** or rate as per applicable tax treaty*** (whichever is lower)

\* Tax is not deductible if income in respect of units of a mutual fund is below Rs. 5,000 in a financial year.

\*\* The base tax is to be further increased by surcharge at the rate of:

- 37% on base tax where income or aggregate of such income exceeds Rs. 5 crore;
- 25% where income or aggregate of such income exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where income or aggregate of such income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where income or aggregate of such income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore

In case investor is opting for -New Regime- as mentioned on page 3, the rate of surcharge not to exceed 25%.

Further, -Health and Education Cess- is to be levied at 4% on aggregate of base tax and surcharge.

\*\*\* The income distributed by mutual fund to unitholders is unlikely to fall within the definition of dividend under the tax treaty. Given this and the language of the proviso to section 196A, no benefit in respect of income distributed by mutual fund to unitholders for withholding tax purpose may not be possible.

\*\*\*\* As per section 139AA of the Income tax Act, 1961 (-the Act-) read with rule 114AAA of the Income-tax Rules, 1962, in the case of a resident person, whose PAN has become inoperative or Aadhaar not being linked on or before 30 June 2023, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% as per section 206AA of the Act with Aadhaar after 31 March 2022, fees Rs. 500 till 30 June 2022 and Rs. 1,000 thereafter has been prescribed.

### CAPITAL GAINS TAXATION

	Individual/ HUFs	Domestic Company	NRIs
Equity Oriented Schemes (minimum of 65 percent of the total proceeds of such fund is invested in the listed equity shares of domestic companies)			
- Long Term Capital Gains (units held for more than 12 months) - Short Term Capital Gains (units held for 12 months or less)			
Long term capital gains*	10% (12.5%)****	10% (12.5%)****	10% (12.5%)****
Short term capital gains	15% (20%)****	15% (20%)****	15% (20%)****
Other Than Equity Oriented Schemes			
- Long Term Capital Gains [units held for more than 36 months (24 months****)] - Short Term Capital Gains [units held for 36 months (24 months****) or less]			
Long term capital gains (Not applicable for specified mutual fund schemes - Note 1)	20% (12.5%)****	20% (12.5%)****	Listed - 20% (12.5%)**** Unlisted - 10% *** (12.5%)****
Short term capital gains - (Including specified mutual fund schemes - Note 1)	30%	30%/25% /22% <sup>a</sup> /15% <sup>b</sup>	30%

### Tax deductible at source under the Act (Applicable to NRI Investors)

	Short term capital gains	Long term capital gains
Equity oriented schemes	15% (20%)****	10%* (12.5%)****
Other than equity oriented schemes (except specified mutual fund schemes)	30%	10%*** (for unlisted) (12.5%)*** & 20% (12.5%)**** (for listed)
Specified mutual fund schemes - Note 1	30%	Not applicable

Note 1 - Capital gains from transfer of units of -specified mutual fund schemes- acquired on or after 1st April 2023 are treated as short term capital gains taxable at applicable slab rates as irrespective of the period of holding of such mutual fund units. For this purpose, -specified mutual fund- means mutual fund where not more than 35 per cent of its total proceeds is invested in shares of domestic companies. The definition of the -specified mutual fund- is proposed to be amended from FY 2025-26 as (a) Mutual fund which invests more than 65 per cent of its total assets in money market instruments; or (b) a fund which invests 65 per cent or more of its total proceeds in units of a fund referred to in above sub-clause (a)

\* Income-tax at the rate of 10%/12.5% (without indexation benefit and foreign exchange fluctuation) to be levied on long-term capital gains exceeding Rs. 1.25 lakh provided transferred subject to Securities Transaction Tax (-STT-).

<sup>s</sup> Surcharge to be levied at:

- 37% on base tax where specified income\*\* exceeds Rs. 5 crore;
- 25% where specified income\*\* exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore.

In case total income includes income by way of dividend on shares and short-term capital gains on units of equity oriented mutual fund schemes and long-term capital gains on mutual fund schemes, the rate of surcharge on the said type of income not to exceed 15%. In case investor is opting for -New Regime- as mentioned on page 3, the rate of surcharge not to exceed 25%.

<sup>\*\*</sup> Specified income - Total income excluding income by way of dividend on shares and short-term capital gains on units of equity oriented mutual fund schemes and long-term capital gain schemes.

Further, Health and Education Cess to be levied at the rate of 4% on aggregate of base tax and surcharge.

<sup>\*\*\*\*</sup> For gains on transfer/redemption on or after 23 July 2024. For determining nature of gains (i.e. long term or short term) on mutual fund unit listed on recognized stock exchange in holding of 12 months is proposed to be considered.

<sup>a</sup> Surcharge at 7% on base tax is applicable where total income of domestic corporate unit holders exceeds Rs 1 crore but does not exceed 10 crores and at 12% where total income exceeds 10 crores. However, surcharge at flat rate of 10 percent to be levied on base tax for the companies opting for lower rate of tax of 22%/15%. Further, -Health and Education Cess- to be levied at 4% on aggregate of base tax and surcharge.

<sup>#</sup> Short term/long term capital gain tax (along with applicable Surcharge and Health and Education Cess) will be deducted at the time of redemption of units in case of NRI investors can be claimed for withholding tax on capital gains subject to fulfillment of stipulated conditions.

<sup>b</sup> After providing indexation.

<sup>\*\*\*</sup> Without indexation.

<sup>a</sup> Assuming the investor falls into highest tax bracket.

<sup>b</sup> If total turnover or gross receipts in the financial year 2022-23 does not exceed Rs. 400 crores.

<sup>\*\*\*</sup> This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

<sup>\*\*\*\*</sup> This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Further, the domestic companies are subject to minimum alternate tax (except for those who opt for lower rate of tax of 22%/15%) not specified in above tax rates. Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity or accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Relaxation to non-residents from deduction of tax at higher rate (except income distributed by mutual fund) in the absence of PAN subject to them providing specific and documents.

Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India or person required to furnish the return of income as notified by the Central Government) who has not furnished the return of income for the assessment year relevant to period immediately preceding the financial year in which tax is required to be deducted:

- For which time limit for filing return has expired; and
- The aggregate of tax deducted at source in his case is Rs. 50,000 or more in the said previous year.

Additionally, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.

**Bonus Stripping** The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within nine months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

## 1. Income Tax Rates

### Old Regime

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to Rs. 2,50,000 <sup>(b)</sup>	NIL
Rs. 2,50,001 to Rs. 5,00,000	5%
Rs. 5,00,001 to Rs. 10,00,000	20%
Rs. 10,00,001 and above	30%

(a) In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs. 3,00,000.

(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is Rs 5,00,000.

#### (c) Rate of surcharge

- 37% on base tax where specified income\* exceeds Rs. 5 crore;
- 25% where specified income\* exceeds Rs. 2 crore but does not exceed Rs. 5 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

\*Specified income - Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented units, units of business trust and long-term capital gains.

Marginal relief for such person is available.

(d) Health and Education cess @ 4% on aggregate of base tax and surcharge.

(e) Resident individuals having total income not exceeding Rs. 5,00,000 can avail rebate of 12,500 or actual tax liability whichever is lower.

### New Regime

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to 3,00,000	Nil
From 3,00,001 to 7,00,000	5%
From 7,00,001 to 10,00,000	10%
From 10,00,001 to 12,00,000	15%
From 12,00,001 to 15,00,000	20%
Above 15,00,000	30%

a) For adopting New Regime, most of the deductions/exemptions such as section 80C, 80D, etc. are to be foregone. However, standard deduction of Rs. 75,000/- income is proposed to be allowed under New Regime. The aforesaid regime is optional. Accordingly, persons as mentioned above have the option to be taxed under either of the options.

b) Resident individuals having total income not exceeding Rs. 7,00,000 can avail rebate of 25,000 or actual tax liability whichever is lower.

#### c) Rate of surcharge:

- 25% where specified income\* exceeds Rs. 2 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

\*Specified income - Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented units, units of business trust and long-term capital gains.

## 2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under:

Transaction	Rates	Payable by
Purchase/ Sale of equity shares (delivery based)	0.1%	Purchaser/ Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund (delivery based)	0.001%	Seller
Sale of equity shares, units of business trust, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.1%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a futures in securities	0.02%	Seller
Sale or surrender or redemption of a unit of an equity oriented fund to an insurance company, on maturity withdrawal, with respect to unit linked insurance policy issued by such insurance company on or after the first day of February, 2021	0.001%	Seller
Sale of units of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

## 3. Special rates for non-residents as per domestic provisions

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rate <sup>(a)</sup>
Dividend	20%
Interest received on loans given in foreign currency to Indian concern or Government of India (not being interest referred to in section 1920B or section 194LC)	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services	20%
Interest income from a notified infrastructure debt fund, specified loan agreement, specified long-term bonds, rupee denominated bonds <sup>(b)</sup> and business trust	5%
Interest on FCCB, Dividend on GDRs	10%

(a) These rates will be further increased by applicable surcharge and health and education cess.

(b) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/ fees for technical services paid is effectively connected with such PE, taxable at 35% (plus applicable surcharge and health and education cess) on net basis.

(c) Interest payable to a non-resident in respect of monies borrowed by any Indian company or business trust from a source outside India by way of issue of rupee denominated bonds<sup>(b)</sup> during the period 17 September 2018 to 31 March 2019 is exempt from tax.

(2) Tax on non-resident sportsmen or sports association on specified income @20% plus applicable surcharge and health and education cess.

## 4. Capital Gains

Transaction	Short-term capital gains	Long-term capital gains <sup>(b)</sup>
Sale transactions of equity shares/ unit of an equity oriented fund which attract STT	15% (20)**	10%*(12.5)**
Sale transactions of units of specified mutual fund as defined earlier acquired on or after 1st April 2023	Slab rates as mentioned below	NA
Sale transaction other than mentioned above:		
Individuals (resident and non-residents)	Progressive slab rates	
Firms	30%	20% / 10% <sup>(c)</sup> (12.5)**
Resident companies	30% /25%/22%/15%	
Overseas financial organizations specified in section 115AB	35% (corporate)	10% (12.5)**
FPIs (other than gains under section 111A and section 112A)	30%	10%
Foreign companies other than ones mentioned above	35%	20% / 10% <sup>(c)</sup> (12.5)**
Local authority	30%	
Co-operative society rates	Progressive slab or 22%/15%	20% / 10% (12.5)**

\* Income-tax at the rate of 10%/12.5% to be levied on long-term capital gains exceeding Rs. 1.25 lakh (without indexation benefit and foreign exchange fluctuation).

\*\* for gains on transfer/redemption on or after 23 July 2024. For determining nature of gains (i.e. long term or short term) on mutual fund unit listed on recognized stock exchange in India holding of 12 months is proposed to be considered.

(a) These rates will further increase by applicable surcharge & health and education cess.

(b) Income-tax rate of 20% with indexation and 10% without indexation.

(c) Long term capital gains arising to a non-resident from transfer (before 23 July 2024) of unlisted securities or shares of a company, not being a company in which he is substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).

(d) If total turnover or gross receipts in the financial year 2022-23 does not exceed Rs. 400 crores.

(e) This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

(f) This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

(g) Co-operative societies have the option to be taxed at progressive slab rates or 22% subject to fulfillment of certain conditions as provided in section 115BAD.

(h) This lower rate is optional for co-operative societies engaged in manufacturing or production business (set-up & registered on or after 1 April 2023) subject to certain conditions as provided in section 115BAE

## 5. Personal Income-tax Scenario

Individual	Total Income									
	475,000	675,000	825,000	1,100,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #	
Tax in FY 2024-25 (Old Regime)*	NIL***	18,200	49,400	1,06,600	226,200	1,673,100	3,722,550	7,946,250	21,532,290	
Tax in FY 2024-25 (New Regime) **	NIL***	NIL***	33,800	67,600	145,600	1,584,400	3,629,860	7,845,500	19,545,500	
Additional Tax burden/ (Savings) in New Regime	-	(18,200)	(15,600)	(39,000)	(80,600)	(88,660)	(92,690)	(1,00,750)	(1,986,790)	
Additional Tax burden/ (Savings) (%) in New Regime	-	(100%)	(31.58%)	(36.59%)	(35.63%)	(5.30%)	(2.49%)	(1.27%)	(9.23%)	
Resident senior citizen (age of 60 years but below 80 years)	Total Income									
	475,000	675,000	825,000	1,100,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #	
Tax in FY 2024-25 (Old regime) *	NIL***	15,600	46,800	1,04,000	223,600	1,670,240	3,719,560	7,943,000	21,528,728	
Tax in FY 2024-25 (New Regime) **	NIL***	NIL***	33,800	67,600	145,600	1,584,440	3,629,860	7,845,500	19,545,500	
Additional Tax burden/ (Savings) in New Regime	-	(15,600)	(13,000)	(36,400)	(78,000)	(85,800)	(89,700)	(97,500)	(1,983,228)	
Additional Tax burden/ (Savings) (%) in New Regime	-	(100%)	(27.78%)	(35.00%)	(34.88%)	(5.14%)	(2.41%)	(1.23%)	(9.21%)	
Resident senior citizen (age 80 years and above)	Total Income									
	475,000	675,000	825,000	1,100,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #	
Tax in FY 2024-25 (Old Regime) *	NIL***	5200	36,400	93,600	213,200	1,658,800	3,707,600	7,930,000	21,514,480	
Tax in FY 2024-25 (New Regime) **	NIL***	NIL***	33,800	67,600	145,600	1,584,440	3,629,860	7,845,500	19,545,500	
Additional Tax burden/ (Savings) in New Regime	-	(5200)	(2600)	(26,000)	(67,600)	(74,360)	(77,740)	(84,500)	(1,968,980)	
Additional Tax burden/ (Savings) (%) in New Regime	-	(100%)	(7.14%)	(27.78%)	(31.71%)	(4.48%)	(2.10%)	(1.07%)	(9.15%)	

\* For purpose of tax calculation under Old Regime, ad hoc deduction of INR 150,000 has been claimed. The ad hoc deduction is only illustrative in nature. Based on deduction, the tax amount will vary.

\*\* For purpose of tax calculation under New Regime, no exemption/ deductions have been claimed and enhanced surcharge of 37% should not apply.

\*\* NIL tax on account of rebate under section 87A.

# If the said taxable income includes income by way of dividend on shares and short-term capital gains in case of listed equity shares, equity oriented mutual units of business trust and long-term capital gains, then enhanced surcharge of 37% and 25% would not be applicable and accordingly effective tax rate would be 37%.

Disclaimer: The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the circumstances, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. The benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds tax consultant. Any action taken by you in respect of the information contained herein is your responsibility alone. Tata Mutual Fund will not be liable in any manner for the consequences of such action taken by you or any guaranteed or assured returns under any of the scheme of Tata Mutual Fund.

# Tata Large Cap Fund

(An open-ended equity scheme predominantly investing in large cap stocks.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily invests in equity and equity related instruments of large market cap companies.

### INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

May 07,1998

### FUND MANAGER

Abhinav Sharma (Managing Since 05-Apr-23 and overall experience of 22 years), Kapil Malhotra (Managing Since Angel One Ltd. 19-Dec-23 and overall experience of 14 years)

### BENCHMARK

Nifty 100 TRI

### NAV (in Rs.)

Direct - Growth :	561.2835
Direct - IDCW :	127.5184
Reg - Growth :	492.2569
Reg - IDCW :	107.2585

### FUND SIZE

Rs. 2435.52 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2396.84 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 33.59%

### EXPENSE RATIO\*\*

Direct	1.02
Regular	2.03

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^ FUND BENCHMARK

### Company name

No. of Shares  
Market Value  
Rs. Lakhs % of Assets

### Company name

No. of Shares  
Market Value  
Rs. Lakhs % of Assets

Equity & Equity Related Total  
Agricultural Food & Other Products

235619.77

96.77

Marico Ltd.  
Automobiles

650000

4192.18

1.72

Mahindra & Mahindra Ltd.  
Hyundai Motor India Ltd.

262000

7771.18

3.19

Banks

212548

4073.59

1.67

HDFC Bank Ltd.  
ICICI Bank Ltd.

1235950

22198.28

9.11

Axis Bank Ltd.  
Kotak Mahindra Bank Ltd.

865300

11249.77

4.62

IndusInd Bank Ltd.  
State Bank Of India

830000

9431.29

3.87

Karur Vysya Bank Ltd.  
Union Bank Of India

1200000

2838.72

1.17

Larsen & Toubro Ltd.

1796159

2184.49

0.90

Cement & Cement Products

80000

2317.68

0.95

Shree Cement Ltd.

11989

3126.31

1.28

Ambuja Cements Ltd.

450000

2391.75

0.98

Grasim Industries Ltd. (Partly Paid) (09-01-2024)

4223

70.15

0.03

Construction

Larsen & Toubro Ltd.

270784

10086.16

4.14

Consumer Durables

Havells India Ltd.

185084

3179.74

1.31

Kajaria Ceramics Ltd.

164765

1988.55

0.82

Berger Paints India Ltd.

399666

1973.15

0.81

Diversified Fmcg

Hindustan Unilever Ltd.

220000

5491.53

2.25

Electrical Equipment

Siemens Ltd.

52081

3937.77

1.62

Bharat Heavy Electricals Ltd.

1000000

2510.90

1.03

Ferrous Metals

Jsw Steel Ltd.

340000

3284.40

1.35

Finance

Bajaj Finance Ltd.

55000

3616.75

1.49

Power Finance Corporation Ltd.

Muthoot Finance Ltd.

613750

3039.90

1.25

Food Products

Zydus Wellness Ltd.

80260

1625.22

0.67

Gas

Gail ( India ) Ltd.

1500000

2991.90

1.23

IT - Services

Client Ltd.

160000

2965.52

1.22

SIP - If you had invested INR 10000 every month

1 Year 3 Year 5 Year 7 Year 10 Year Since Inception

Total Amount Invested (Rs.)

1,20,000

3,60,000

6,00,000

8,40,000

12,00,000

31,80,000

Total Value as on Nov 30, 2024 (Rs.)

1,26,822

4,75,634

9,76,971

15,34,533

25,70,198

5,14,07,460

Returns

10.78%

18.99%

19.61%

16.92%

14.57%

17.32%

Total Value of B: Nifty 100 TRI

1,27,157

4,70,206

9,63,209

15,36,187

26,82,578

1,74,49,293

B: Nifty 100 TRI

11.32%

18.17%

19.02%

16.95%

15.37%

14.93%

Total Value of AB: Nifty 50 TRI

1,26,200

4,59,242

9,41,396

15,07,642

26,35,378

2,80,12,242

AB: Nifty 50 TRI

9.78%

16.50%

18.08%

16.42%

15.04%

14.73%

(Inception date :07-May-1998) (First Installment date : 01-Jun-1998)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	9.11
Reliance Industries Ltd.	5.87
ICICI Bank Ltd.	4.62
Infosys Ltd.	4.26
Larsen & Toubro Ltd.	4.14
Axis Bank Ltd.	3.87
Mahindra & Mahindra Ltd.	3.19
Sun Pharmaceutical Industries Ltd.	2.67
Kotak Mahindra Bank	2.64
IndusInd Bank Ltd.	2.53
<b>Total</b>	<b>42.90</b>

### Sector Allocation

Sector	Percentage
Financial Services	32.97%
Information Technology	11.43%
Fast Moving Consumer Goods	8.10%
Oil Gas And Consumable Fuels	7.57%
Healthcare	7.20%
Power	5.63%
Automobile And Auto Components	4.86%
Construction	4.14%
Capital Goods	3.40%
Consumer Durables	2.93%
Construction Materials	2.29%
Services	1.92%
Metals And Mining	1.35%
Consumer Services	1.25%
Realty	1.01%
Telecommunication	0.68%
<b>0.00%</b>	<b>8.00%</b>
<b>16.00%</b>	<b>24.00%</b>
<b>32.00%</b>	<b>40.00%</b>

### Market Capitalisation wise Exposure

Market Capitalisation	Exposure
Large Cap	87.27%
Mid Cap	6.43%
Small Cap	6.30%

### NAV Movement

Date	NAV
Nov-21	170
Nov-22	152
Nov-23	134
Nov-24	116
	98
	80
Nov-21	Tata Large Cap Fund - Reg - GrowthNifty 100 TRI
Nov-22	
Nov-23	
Nov-24	

Market Capitalisation is as per list provided by AMFI.

# Tata Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

September 06,2018

### FUND MANAGER

Amey Sathe (Managing Since 05-Apr-23 and overall experience of 16 years)

### ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 11 years)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct - IDCW	:	25.5363
Direct - Growth	:	25.5363
Regular - IDCW	:	23.1880
Regular - Growth	:	23.1880

### FUND SIZE

Rs. 2976.41 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2956.69 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 42.54%

### EXPENSE RATIO\*\*

Direct	0.66
Regular	1.93

### Company name

No. of Shares  
Market Value  
% of  
Rs. Lakhs Assets

### Company name

No. of Shares  
Market Value  
% of  
Rs. Lakhs Assets

Equity & Equity Related Total	288473.83	96.91	Industrial Manufacturing	700000	3963.05	1.33
Agricultural, Commercial & Construction Vehicles	140000	4975.46	Syrrma Sgs Technology Ltd.	300000	4549.20	1.53
Escorts Kubota Ltd.	478039	5507.73	Ap Apollo Tubes Ltd.	700000	4897.55	1.65
Auto Components			Insurance	1100000	3770.80	1.27
Sundram Fasteners Ltd.			ICICI Prudential Life Insurance Company Ltd.			
Automobiles			Go Digit General Insurance Ltd.			
Maruti Suzuki India Ltd.	80000	8859.36	Leisure Services			
Banks	1550000	27838.78	Westlife Foodworld Ltd.	385000	2916.76	0.98
HDFC Bank Ltd.	1000000	11363.00	Personal Products	410000	5103.07	1.71
Axis Bank Ltd.	600000	10591.50	Godrej Consumer Products Ltd.	650000	3426.48	1.15
Kotak Mahindra Bank Ltd.	800000	10400.80	Dabur India Ltd.			
ICICI Bank Ltd.	375000	3734.44	Petroleum Products			
Indusind Bank Ltd.	1900000	3212.52	Reliance Industries Ltd.	900000	11629.80	3.91
Bandhan Bank Ltd.	1700000	2634.66	Pharmaceuticals & Biotechnology			
Rbl Bank Ltd.			Piramal Pharma Ltd.	2850000	7659.38	2.57
Capital Markets			Suven Pharmaceuticals Ltd.	513625	6706.92	2.25
Multi Commodity Exchange Of Ind Ltd.	100000	6185.35	Pfizer Ltd.	90000	4781.93	1.61
Cement & Cement Products			Realty			
The Ramco Cements Ltd.	445000	4515.86	Embassy Office Parks Reit	1200000	4457.16	1.50
ACC Ltd.	200000	4445.10	Mahindra Lifespace Developers Ltd.	643700	3185.67	1.07
J K Cement Ltd.	99842	4271.49	Retailing			
Nuvoco Vistas Corporation Ltd. (Nirma Group)	1026486	3600.40	Avenue Supermarts Ltd.	135000	5007.96	1.68
Commercial Services & Supplies			Fsn E Commerce Ventures Ltd.	2650000	4559.59	1.53
Firstsource Solutions Ltd.	1000000	3667.00	Telecom - Services	1141858	3989.08	1.34
Construction			Indus Towers Ltd.			
Larsen & Toubro Ltd.	160000	5959.68	Transport Infrastructure			
G R Infraprojects Ltd.	325000	5317.00	Adani Ports And Special Economic Zone Ltd.	300000	3570.15	1.20
Consumer Durables			Transport Services			
Metro Brands Ltd.	354692	4382.40	Spicejet Ltd.	2435065	1508.04	0.51
Titan Company Ltd.	128000	4158.72	Treps			
Asian Paints (India) Ltd.	120000	2975.52	Repo	2096.82	0.70	
Diversified Fmcg			Portfolio Total	4064.04	1.37	
ITC Ltd.	1800000	8581.50	Cash / Net Current Asset	294634.69	98.98	
Ferrous Metals			Net Assets	3006.03	1.02	
Jsw Steel Ltd.	422828	4084.52		297640.72	100.00	
Finance						
Sbi Cards And Payment Services Ltd.	935000	6550.61				
Pnb Housing Finance Ltd.	700000	6241.90				
Muthoot Finance Ltd.	300000	5751.15				
Home First Finance Company India Ltd.	400000	4208.60				
Aptus Value Housing Finance India Ltd.	943475	3019.12				
Food Products						
Nestle India Ltd.	180000	4022.37				
Zydus Wellness Ltd.	90000	1822.46				
Healthcare Services						
Apollo Hospitals Enterprise Ltd.	85000	5804.57				
IT - Software						
Tata Consultancy Services Ltd.	190000	8114.62				
Tech Mahindra Ltd.	350000	5993.05				

### SIP - If you had invested INR 10000 every month

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

Std. Dev (Annualised)	12.06	13.50
Sharpe Ratio	0.54	0.73
Portfolio Beta	0.82	NA
R Squared	0.90	NA
Treynor	0.67	NA
Jenson	-0.13	NA

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024  
<sup>b</sup>Inception date :06-Sep-2018 (First Installment date : 01-Oct-2018)

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

1) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL  
2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%  
3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL (w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	9.35
Reliance Industries Ltd.	3.91
Axis Bank Ltd.	3.82
Kotak Mahindra Bank	3.56
ICICI Bank Ltd.	3.49
Maruti Suzuki India Ltd.	2.98
ITC Ltd.	2.88
Tata Consultancy Services Ltd.	2.73
Piramal Pharma Ltd	2.57
Suven Pharmaceuticals Ltd.	2.25
Total	37.54

### Sector Allocation

Financial Services	8.38%	37.09%
Fast Moving Consumer Goods	7.71%	
Construction Materials	5.66%	
Automobile And Auto Components	4.83%	
Information Technology	4.74%	
Capital Goods	4.53%	
Consumer Services	4.19%	
Oil Gas And Consumable Fuels	3.91%	
Consumer Durables	3.87%	
Construction Services	3.79%	
Metals And Mining	2.94%	
Telecommunication	1.37%	
Realty	1.07%	
	0.00%	8.00%
	16.00%	24.00%
	32.00%	40.00%

### Market Capitalisation wise Exposure

Large Cap	53.24%	180
Mid Cap	19.49%	160
Small Cap	27.27%	140

### NAV Movement

Nov-21	Nov-22	Nov-23	Nov-24

Market Capitalisation is as per list provided by AMFI.

# Tata Large & Mid Cap Fund

(An open-ended equity scheme investing in both large cap & mid cap stocks.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched value and growth oriented Large & Mid Cap Companies.

### INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

February 25, 1993

### FUND MANAGER

Chandrapakash Padiyar (Managing Since 03-Sep-18 and overall experience of 23 years)

### ASSISTANT FUND MANAGER

Meeta Shetty (Managing Since 1-Nov-19 and overall experience of 17 years)

### BENCHMARK

Nifty Large Midcap 250 TRI

### NAV (in Rs.)

Direct - Growth :	592.9872
Direct - IDCW :	116.1858
Reg - Growth :	523.8756
Reg - IDCW :	84.4446

### FUND SIZE

Rs. 8342.43 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 8269.66 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 11.91%

### EXPENSE RATIO\*

Direct	0.63
Regular	1.76

\*Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### Company name

Equity & Equity Related Total Agricultural Food & Other Products

No. of Shares	Market Value Rs. Lakhs	% of Assets
	788608.64	94.53

Patanjali Foods Ltd.

296277	5363.50	0.64
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Auto Components

Sundram Fasteners Ltd.

1456877	16785.41	2.01
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Tube Investments Of India Ltd..

127832	4589.87	0.55
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Automobiles

Tata Motors Ltd.

2100000	16515.45	1.98
---------	----------	------

Banks

HDFC Bank Ltd.

4466799	80225.94	9.62
---------	----------	------

State Bank Of India

4350000	36494.33	4.37
---------	----------	------

ICICI Bank Ltd.

IDFC First Bank Ltd.

2550000	33152.55	3.97
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Bandhan Bank Ltd.

Kotak Mahindra Bank Ltd.

43500000	27874.80	3.34
----------	----------	------

Beverages

Varun Beverages Ltd.

290000	5119.23	0.61
--------	---------	------

Capital Markets

HDFC Asset Management Company Ltd.

525000	22072.31	2.65
--------	----------	------

Cement & Cement Products

ACC Ltd.

575532	12791.49	1.53
--------	----------	------

The Ramco Cements Ltd.

Ultratech Cement Ltd.

1100000	11162.80	1.34
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Chemicals & Petrochemicals

Basf India Ltd.

56000	6273.20	0.75
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Elantas Beck India Ltd.

Commercial Services & Supplies

263657	15863.58	1.90
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Queso Corp Ltd.

Redington (India) Ltd.

97264	12571.71	1.51
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Construction

Larsen & Toubro Ltd.

360000	13409.28	1.61
--------	----------	------

Consumer Durables

Akzo Nobel India Ltd.

181800	6739.69	0.81
--------	---------	------

Diversified

Godrej Industries Ltd.

1880566	20236.77	2.43
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Diversified Fmcg

ITC Ltd.

2303000	10979.55	1.32
---------	----------	------

Hindustan Unilever Ltd.

Electrical Equipment

115000	2870.57	0.34
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Thermax Ltd.

Premier Energies Ltd.

180000	8262.18	0.99
--------	---------	------

Fertilizers & Agrochemicals

Pi Industries Ltd.

242798	2969.30	0.36
--------	---------	------

Finance

Sbi Cards And Payment Services Ltd.

3000000	21018.00	2.52
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LIC Housing Finance Ltd.

2200000	14053.60	1.68
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**A:** Nifty Large Midcap 250 TRI

Total Value of AB: Nifty 50 TRI

1,26,200	4,59,242	9,41,396
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Total Value of AB: Nifty 50 TRI

9.78%	16.50%	18.08%
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AB: Nifty 50 TRI

9.78%	16.50%	16.42%
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(Inception date : 25-Feb-1993) (First Installment date : 01-Jul-2000)

### Company name

Mahindra And Mahindra Financial Services Ltd.

4600000	12576.40	1.51
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Gas

1950000	6905.93	0.83
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Gujarat State Petronet Ltd.

3801700	25060.81	3.00
---------	----------	------

Healthcare Services

314205	13419.22	1.61
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Fortis Healthcare Ltd.

500000	9289.25	1.11
--------	---------	------

IT - Software

50000	5848.23	0.70
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Tata Consultancy Services Ltd.

700000	14355.25	1.72
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Infosys Ltd.

615384	8641.53	1.04
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Oracle Financials Services Soft Ltd.

62937	3551.19	0.43
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Industrial Products

630000	21947.31	2.63
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Cummins India Ltd.

344618	12059.05	1.45
--------	----------	------

Aia Engineering Ltd.

720646	9600.81	1.15
--------	---------	------

Leisure Services

5203000	8596.92	1.03
---------	---------	------

Devyani International Ltd.

2600000	33597.20	4.03
---------	----------	------

Petroleum Products

Reliance Industries Ltd.	Pharmaceuticals & Biotechnology
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Lupin Ltd.

700000	14355.25	1.72
--------	----------	------

Wockhardt Ltd.

615384	8641.53	1.04
--------	---------	------

Alkem Laboratories Ltd.

62937	3551.19	0.43
-------	---------	------

Dr Reddys Laboratories Ltd.

2500000	3005.75	0.36
---------	---------	------

Divi Laboratories Ltd.

27375	1689.78	0.20
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Power

Adani Energy Solutions Ltd.	Power
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Adani Realtty

300000	8328.45	1.00
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Godrej Properties Ltd.

300000	300000	1.00
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Retailing

Aditya Birla Fashion & Retail Ltd.	Retailing
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Telecom - Services

Bharti Airtel Ltd.	Telecom - Services
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Bharti Airtel Ltd.

1573632	25605.35	3.07
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Tata Communications Ltd.

900000	15795.90	1.89
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Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)

103571	1259.22	0.15
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### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	29,10,000
Total Value as on Nov 30, 2024 (Rs.)	1,28,382	4,88,200	10,23,086	16,61,737	28,53,191	3,96,44,556
Returns	13.29%	20.86%	21.51%	19.16%	16.52%	17.97%
Total Value of B: Nifty Large Midcap 250 TRI	1,28,910	5,11,508	11,09,663	17,99,828	32,04,415	1,44,21,719
B: Nifty Large Midcap 250 TRI	14.14%	24.24%	24.88%	21.40%	18.67%	16.09%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	2,45,78,581
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.94%
(Inception date : 25-Feb-1993) (First Installment date : 01-Jul-2000)						
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.						
For scheme performance refer pages 83 - 98.						
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.						
Source: MFI Explorer						
<b>Top 10 Holdings Equity</b>						
Issuer Name		% to NAV				
HDFC Bank Ltd.	9.62					
Varun Beverages Ltd.	5.05					
State Bank Of India	4.37					
Reliance Industries Ltd.	4.03					
ICICI Bank Ltd.	3.97					
P.i. Industries Ltd.	3.65					
IDFC First Bank Ltd.	3.34					
Bharti Airtel Ltd.	3.22					
Fortis Healthcare Ltd.	3.00					
HDFC Asset Management Company Ltd.	2.65					
Total	42.90					
<b>Market Capitalisation wise Exposure</b>						
Large Cap	43.72%					
Mid Cap	39.78%					
Small Cap	16.50%					
Market Capitalisation is as per list provided by AMFI.						
<b>NAV Movement</b>						
Large Cap	190					
Mid Cap	168					
Small Cap	146					
80						

# Tata Equity P/E Fund

(An open ended equity scheme following a value investment strategy)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily invests at least 70% of the net assets in equity shares whose rolling P/E ratio on past four quarter earnings for individual companies is less than rolling P/E of the BSE Sensex.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable regular income and/or possible capital appreciation to its Unitholder. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

June 29, 2004

### FUND MANAGER

Sonam Udas (Managing Since 01-Apr-16 and overall experience of 26 years), Amey Sathe (Managing Since 01-Jul-23 and overall experience of 16 years) (Managed the past as Assistant Fund Manager from 18-Jun-2018 till 30-Jun-2023)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct - Growth :	396.1953
Direct - IDCW (Trigger Option A 5%) :	145.5799
Direct - IDCW (Trigger Option B 10%) :	134.6437
Reg - Growth :	354.0181
Reg - IDCW (Trigger Option A 5%) :	131.6876
Reg - IDCW (Trigger Option B 10%) :	118.4989

### FUND SIZE

Rs. 8639.72 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 8556.21 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 83.92%

### EXPENSE RATIO\*\*

Direct	0.80
Regular	1.78

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^

FUND	BENCHMARK
Std. Dev (Annualised)	13.34
Sharpe Ratio	1.06
Portfolio Beta	0.93
R Squared	0.94
Treynor	1.28
Jenson	0.42
PE	28.82
	22.79

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL  
2) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%  
3) Redemption after expiry of 12 months from the date of allotment: NIL (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

### Company name

### No. of Shares

### Market Value Rs. Lakhs

### % of Assets

### Company name

### No. of Shares

### Market Value Rs. Lakhs

### % of Assets

Equity & Equity Related Total	778970.28	90.14	IT - Software	5940000	34324.29	3.97
Space And Defense			Wipro Ltd.	1449000	9069.29	1.05
Hindustan Aeronautics Ltd.	185000	8282.17	Sonata Software Ltd.			
Auto Components			Industrial Products			
Ceat Ltd.	401266	12351.57	Time Technoplast Ltd.	1500000	6741.75	0.78
Amara Raja Energy & Mobility Ltd.	521152	6674.39	Leisure Services			
Trade Industries Ltd.	1250000	5657.50	Restaurant Brands Asia Ltd.	7936857	6893.95	0.80
Automobiles			Minerals & Mining			
Bajaj Auto Ltd.	147664	13339.45	NMDC Ltd.	4215091	9697.66	1.12
Hero Motocorp Ltd.	169451	8068.75	Oil			
Banks			Oil India Ltd.	2510000	12314.06	1.43
HDFC Bank Ltd.	3960000	71123.58	Petroleum Products			
ICICI Bank Ltd.	2300000	29902.30	Bharat Petroleum Corporation Ltd.	12960000	37856.16	4.38
Federal Bank Ltd.	9800000	20656.44	Pharmaceuticals & Biotechnology			
Kotak Mahindra Bank Ltd.	850000	15004.63	Dr Reddys Laboratories Ltd.	2205000	26510.72	3.07
Indusind Bank Ltd.	828000	8245.64	Natco Pharma Ltd.	1623982	22337.87	2.59
Beverages			Power			
Radico Khaitan Ltd.	1317971	32393.75	NTPC Ltd.	7515000	27328.30	3.16
Capital Markets			Power Grid Corporation Of India Ltd.	6300000	20752.20	2.40
Uti Asset Management Company Ltd.	2053547	26678.66	Retailing			
Motilal Oswal Financial Service Ltd.	2601000	23909.69	Zomato Ltd.	6030000	16869.53	1.95
Cement & Cement Products			Telecom - Services			
ACC Ltd.	515940	11467.02	Indus Towers Ltd.	6381809	22294.85	2.58
Construction			Textiles & Apparels			
G R Infraprojects Ltd.	317421	5193.01	Raymond Lifestyle Ltd.	883320	18080.24	2.09
Consumable Fuels			Raymond Ltd.	761244	12497.72	1.45
Coal India Ltd.	8100000	33728.40	Treps			
Consumer Durables			Repo	926.64	0.11	
Greenpanel Industries Ltd.	4575158	15891.81	Portfolio Total			
Diversified Fmcg			Cash / Net Current Asset	780274.19	90.29	
ITC Ltd.	6310000	30082.93	Net Assets	83697.98	9.71	
Entertainment				863972.17	100.00	
Sun Tv Network Ltd.	1945000	14750.88				
Finance						
Muthoot Finance Ltd.	1323000	25362.57				
Shriram Finance Ltd.	756000	22828.55				
Power Finance Corporation Ltd.	4473000	22154.77				
Pnb Housing Finance Ltd.	2313166	20626.50				
LIC Housing Finance Ltd.	800000	5110.40				
Gas						
Indraprastha Gas Ltd.	1809000	5916.33				

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,50,000
Total Value as on Nov 30, 2024 (Rs.)	1,30,062	5,37,311	11,27,756	17,61,013	30,71,544	1,83,47,847
Returns	16.01%	27.87%	25.56%	20.79%	17.89%	17.05%
Total Value of B: Nifty 500 TRI	1,28,380	4,92,056	10,35,216	16,59,007	29,00,825	1,34,09,623
B: Nifty 500 TRI	13.29%	21.42%	22.00%	19.11%	16.83%	14.59%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	1,19,32,614
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	13.66%
(Inception date :29-Jun-2004) (First Installment date : 01-Jul-2004)						
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.						
For scheme performance refer pages 83 - 98.						
*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.						
Source: MFI Explorer						

### Top 10 Holdings Equity

Issuer Name	% to NAV	Financial Services	33.75%
HDFC Bank Ltd.	8.23	Oil Gas And Consumable Fuels	10.40%
Bpcl	4.38	Fast Moving Consumer Goods	7.23%
Wipro Ltd.	3.97	Healthcare	5.65%
Coal India Ltd.	3.90	Power	5.57%
Radico Khaitan Ltd.	3.75	Automobile And Auto Components	5.33%
ITC Ltd.	3.48	Information Technology	5.02%
ICICI Bank Ltd.	3.46	Textiles	3.54%
NTPC Ltd.	3.16	Consumer Services	2.75%
Uti Asset Management Company Ltd.	3.09	Telecommunication	2.58%
Dr. Reddys Laboratories Ltd.	3.07	Consumer Durables	1.84%
Total	40.49	Capital Goods	1.74%
		Media Entertainment Publication	1.71%
		Construction Materials	1.33%
		Metals And Mining	1.12%
		Construction	0.60%
			0.00% 8.00% 16.00% 24.00% 32.00% 40.00%

### Market Capitalisation wise Exposure

Large Cap	54.74%	200	Tata Equity P/E Fund - Reg - Growth
Mid Cap	18.28%	176	Nifty 500 TRI
Small Cap	26.98%	152	
		128	
		104	
		80	
Market Capitalisation is as per list provided by AMFI.		Nov-21	Nov-22
		Nov-22	Nov-23
		Nov-23	Nov-24

# Tata Mid Cap Growth Fund

(An open-ended equity scheme predominantly investing in mid cap stocks.)

As on 30th November 2024

## PORTFOLIO

**VOLATILITY MEASURES** A FUND BENCHMARK  
SII: If you had invested R10 000 every month.

Key Performance Indicators		Performance Summary		1 Year		3 Year		5 Year		7 Year		10 Year		Since Inception	
Std. Dev (Annualised)	13.99	15.64	Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,80,000						
Sharpe Ratio	0.97	1.03	Total Value as on Nov 30, 2024 (Rs.)	1,29,846	5,37,117	11,71,454	19,34,625	34,77,676	2,31,70,876						
Portfolio Beta	0.85	NA	Returns		15.66%	27.84%	27.15%	23.44%	20.19%	18.53%					
R Squared	0.96	NA	Total Value of B: Nifty Midcap 150 TRI	1,30,618	5,55,564	12,75,819	20,99,070	37,90,391	1,88,60,914						
Treynor	1.33	NA													
Jenson	-0.01	NA	B: Nifty Midcap 150 TRI		16.92%	30.36%	30.76%	25.75%	21.78%	18.29%					
^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as		Total Value of AB: Nifty 50 TRI		1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	1,24,91,509						

**PAST PERFORMANCE**  
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital

## MULTIPLES FOR NEW INVESTMENT

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

### Exit Load:

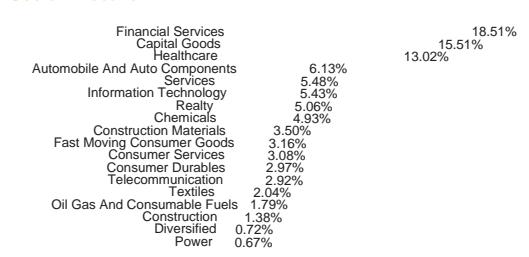
- 1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL
  - 2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%
  - 3) Redemption after expiry of 365 days from the date of allotment: N (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable.

Top 10 Holdings Equity

Issuer Name	% to NAV
Max Financial Services Ltd.	3.28
Alkem Laboratories Ltd.	3.14
Muthoot Finance Ltd.	2.99
Cummins India Ltd.	2.87
Aurobindo Pharma Ltd.	2.81
Uno Minda Ltd.	2.34
ILMphasis Ltd.	2.32
Jubilant Foodworks Ltd.	2.29
Lupin Laboratories Ltd.	2.28
P.i. Industries Ltd.	2.26
Total	26.58

## Sector Allocation



#### Market Capitalisation wise Exposure

Large Cap	8.20%
Mid Cap	71.82%
Small Cap	18.98%

NAV Movement

Tata Mid Cap Growth Fund - Reg - IDCW

Mathematical Methods in the Physical Sciences

# Tata ELSS Tax Saver Fund

(An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An equity linked tax savings scheme (ELSS) that aims to provide medium to long term capital gains along with income tax benefit under Section 80C of the Income Tax Act.

### INVESTMENT OBJECTIVE

To provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

March 31,1996

### FUND MANAGER

Tejas Gutka (Managing Since 09-Mar-21 and overall experience of 17 years)

### ASSISTANT FUND MANAGER

Sailesh Jain (Managing Since 16-Dec-21 and overall experience of 17 years)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct- IDCW :	229.9576
Reg - IDCW :	103.0775
Direct- Growth :	50.3031
Reg- Growth :	44.2581

### FUND SIZE

Rs. 4662.92 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 4614.77 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 16.28%

### EXPENSE RATIO\*\*

Direct	0.70
Regular	1.82

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	13.40	13.50
Sharpe Ratio	0.74	0.73
Portfolio Beta	0.93	NA
R Squared	0.94	NA
Treynor	0.90	NA
Jenson	0.07	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024.

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 500/- and in multiples of Rs. 500/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 500/- and multiples of Rs. 500/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil (Compulsory lock-in period for 3 years)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

### No. of Shares

### Market Value Rs. Lakhs

### % of Assets

### Company name

### No. of Shares

### Market Value Rs. Lakhs

### % of Assets

# Tata Small Cap Fund

(An open-ended Equity Scheme predominantly investing in small cap stocks)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An equity scheme with focus towards small cap stocks

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

November 12,2018

### FUND MANAGER

Chandraprakash Padiyar (Managing Since 12-Nov-18 and overall experience of 23 years)

### ASSISTANT FUND MANAGER

Jeetendra Khatri (Managing Since 03-Oct-23 and overall experience of 16 years)

### BENCHMARK

Nifty Smallcap 250 TRI

### NAV (in Rs.)

Direct - IDCW :	47.5705
Direct - Growth :	47.5705
Regular - IDCW :	42.7271
Regular - Growth :	42.7271

### FUND SIZE

Rs. 9572.45 (Rs. in Cr.)
Krsnaa Diagnostics Ltd.
Healthcare Global Enterprises Ltd.
Household Products

### MONTHLY AVERAGE AUM

Rs. 9366.06 (Rs. in Cr.)
--------------------------

### TURN OVER

Portfolio Turnover (Equity component only) 18.06%

### EXPENSE RATIO\*\*

Direct : 0.34
Regular : 1.69

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^

FUND Std. Dev (Annualised)	13.50	18.11
Sharpe Ratio	1.30	0.95
Portfolio Beta	0.66	NA
R Squared	0.83	NA
Treynor	2.22	NA
Jenson	0.52	NA

<sup>^</sup>Risk-free rate based on the FBI overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL

2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%

3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL (w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% to Assets
Equity & Equity Related Total		869552.44	90.86	Finoex Cables Ltd.	900700	10356.70	1.08
Agricultural Food & Other Products	1782421	16721.78	1.75	Mm Forgings Ltd.	1576286	7894.04	0.82
Pro Tech Foods Ltd.				R R Kabel Ltd.	539278	7760.75	0.81
Auto Components	3232701	15526.66	1.62	Vardhaman Special Steels Ltd.	2264422	5812.77	0.61
Cie Automotive India Ltd.	2958073	13457.75	1.41	Graphite India Ltd.	1043126	5439.90	0.57
Ask Automotive Ltd.				Leisure Services			
Automotive Axles Ltd.	143392	2536.39	0.26	Wonderla Holidays Ltd.	2320139	19231.63	2.01
Banks				Samhi Hotels Ltd.	5953157	10893.68	1.14
IDFC First Bank Ltd.	49950000	32007.96	3.34	Other Construction Materials	2281581	6922.77	0.72
Dcb Bank Ltd.	11340118	14052.67	1.47	Ramco Industries Ltd.			
Beverages				Pharmaceuticals & Biotechnology	1771486	23132.06	2.42
Radico Khaitan Ltd.	986000	24234.40	2.53	Suven Pharmaceuticals Ltd.	3300000	13589.40	1.42
Capital Markets				Hikal Ltd.	886878	12453.98	1.30
Uti Asset Management Company Ltd.	1965500	25534.79	2.67	Wockhardt Ltd.			
Nippon Life India Asset Management Ltd.	1820266	12477.92	1.30	Natco Pharma Ltd.	700000	9628.50	1.01
Chemical & Petrochemicals				Power			
Basf India Ltd.	763051	45910.87	4.80	Powergrid Infrastructure Investment Trust	1043500	903.88	0.09
Elantas Beck India Ltd.	212256	27434.83	2.87	Realty			
Pcbi Ltd.	1844399	8001.93	0.84	Anant Raj Ltd.	3639258	24508.58	2.56
Commercial Services & Supplies				Keystone Realtors Ltd.	2734324	19413.70	2.03
Ques Corp Ltd.	4804600	33870.03	3.54	Retailing	1428701	8532.20	0.89
Redington (India) Ltd.	11227712	22189.33	2.32	Shoppers Stop Ltd.			
Consumer Durables				Textiles & Apparels			
Greenergy Industries Ltd.	5463322	18504.27	1.93	Gokaldas Exports Ltd.	1503967	14468.91	1.51
Akzo Nobel India Ltd.	287484	10657.61	1.11	Ganesha Ecospores Ltd.	358897	8610.12	0.90
Eureka Forbes Ltd.	1121339	6845.77	0.72	Transport Infrastructure			
Diversified				Gujarat Pipavav Port Ltd.	10859605	20369.36	2.13
Godrej Industries Ltd.	3087620	33225.88	3.47	Transport Services			
Ferrores Metals				Allcargo Global Logistics Ltd.	17112968	9193.09	0.96
Kirloskar Ferrous Industries Ltd.	2173432	13031.90	1.36	Transport Corporation Of India Ltd.	782332	8360.00	0.87
Fertilizers & Agrochemicals				Transindia Real Estate Ltd.	3095712	1154.39	0.12
Rallis India Ltd.							
Finance							
Acme Solar Holdings Ltd.	3504521	9612.90	1.00	Treps			
Healthcare Services				Repo	21719.94	2.27	
Krsnaa Diagnostics Ltd.	2496000	24848.93	2.60	Portfolio Total	42486.93	4.44	
Healthcare Global Enterprises Ltd.	3347532	16818.00	1.76	Cash / Net Current Asset	933759.31	97.57	
Household Products				Net Assets	23485.73	2.43	
Eveready Industries India Ltd.	1772916	6893.98	0.72		957245.04	100.00	
IT - Services							
Netweb Technologies India Ltd.	419672	11541.61	1.21				
IT - Software							
C.E. Info Systems Ltd.	1074368	18827.22	1.97				
Industrial Manufacturing							
Honda India Power Products Ltd.	515978	16455.57	1.72				
Kirloskar Pneumatic Company Ltd.	2254569	39882.20	4.17				
Time Technoplast Ltd.	7101529	31917.82	3.33				
Usha Martin Ltd.	4553503	17285.10	1.81				
Ksb Ltd.	2055590	17103.54	1.79				
Sundaram Clayton Ltd.	527911	12513.07	1.31				
Carborundum Universal Ltd.	800000	11673.20	1.22				

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,20,000
Total Value as on Nov 30, 2024 (Rs.)	1,40,431	5,80,337	14,13,841	NA	NA	19,17,855
Returns	33.24%	33.67%	35.15%	NA	NA	32.79%
Total Value of B: Nifty Smallcap 250 TRI	1,33,699	5,79,773	13,81,424	NA	NA	18,28,643
B: Nifty Smallcap 250 TRI	21.97%	33.59%	34.15%	NA	NA	31.15%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	NA	NA	12,14,839
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	NA	NA	17.31%
(Inception date : 12-Nov-2018) (First Installment date : 01-Dec-2018)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

Issuer Name	% to NAV	Capital Goods	19.23%
Basf India Ltd.	4.80	Healthcare Services	10.50%
Kirloskar Pneumatic Company Ltd.	4.17	Financial Services	9.94%
Ques Corp Ltd.	3.54	Chemicals	9.79%
Godrej Industries Ltd.	3.47	Fast Moving Consumer Goods	9.47%
IDFC First Bank Ltd.	3.34	Realty	5.00%
Time Technoplast Ltd.	3.33	Consumer Services	4.59%
Elantas Beck India Ltd.	2.87	Consumer Durables	4.04%
Uti Asset Management Company Ltd.	2.67	Diversified	3.76%
Krsnaa Diagnostics Ltd.	2.60	Automobile And Auto Components	3.47%
Anant Raj Ltd.	2.56	Information Technology	3.29%
Total	33.35	Textiles	3.17%
		Metals And Mining	2.41%
		Construction Materials	1.36%
			0.72%
			0.00% 4.00% 8.00% 12.00% 16.00% 20.00% 24.00%

### Market Capitalisation wise Exposure

Large Cap	0.00%	210	Tata Small Cap Fund - Reg - Growth
Mid Cap	8.95%	184	Nifty Smallcap 250 TRI
Small Cap	91.05%	158	
		132	
		106	
		80	
		Nov-21	Nov-22
			Nov-23
			Nov-24

Market Capitalisation is as per list provided by AMFI.

# Tata Focused Equity Fund

(An Open Ended Equity Scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap))

As on 30th November 2024

## PORTFOLIO

### Market Capitalisation wise Exposure

Market Capitalisation	Wise Exposure	NAV Movement	
Large Cap	61.43%	180	Tata Focused Equity Fund - Reg - Growth
Mid Cap	15.33%	160	Nifty 500 TRI

NAV Movement

NAV Movement		
61.43%	180	Tata Focused Equity Fund - Reg - Growth Nifty 500 TRI
15.33%	160	

Market Capitalisation wise Exposure		NAV Movement	
Large Cap	61.43%	180	Tata Focused Equity Fund - Reg - Growth Nifty 500 TRI
Mid Cap	15.33%	160	

Mid Cap	15.55%	140			
Small Cap	23.25%	120			
		100			
		80			
Market Capitalisation is as per list provided by AMFI		N- 21	N- 22	N- 23	N- 24

Market Capitalisation is as per list provided by AMFI

# Tata Nifty 50 Index Fund

(An open ended equity scheme tracking Nifty 50 Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An index fund that seeks to track returns by investing in Nifty 50 Index stocks and aims to achieve returns of the stated index subject to tracking error.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to reflect/mirror market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

February 25, 2003

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty 50 TRI

### NAV (in Rs.)

Direct - Growth : 161.5408  
Regular - Growth : 149.2519

### FUND SIZE

Rs. 1079.62 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 1022.44 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 6.84%

### EXPENSE RATIO\*\*

Direct 0.19  
Regular 0.52

**\*\*Note:** The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^

FUND	BENCHMARK
Std. Dev (Annualised)	12.56
Sharpe Ratio	0.50
Portfolio Beta	0.97
R Squared	1.00
Treynor	0.55
Jenson	-0.03

<sup>^</sup> Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### TRACKING ERROR

0.08%

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company Name

### No. of Shares

### Market Value Rs. Lakhs

### % of Assets

### Company Name

### No. of Shares

### Market Value Rs. Lakhs

### % to Assets

Equity & Equity Related Total	107947.35	100.01	Wipro Ltd.	140930	814.36	0.75
Aerospace And Defense			Insurance			
Bharat Electronics Ltd.	356516	1098.07	HDFC Life Insurance Co. Ltd.	106383	699.73	0.65
Agricultural Food & Other Products			Sbi Life Insurance Company Ltd.	44588	641.06	0.59
Other Consumer Products Ltd.	64836	621.55	Metals & Minerals Trading			
Automotive			Adani Enterprises Ltd.	23455	577.73	0.54
Mahindra & Mahindra Ltd.	88808	2634.13	Non - Ferrous Metals			
Tata Motors Ltd.	211564	1663.85	Hindalco Industries Ltd.	145041	951.76	0.88
Maruti Suzuki India Ltd.	13117	1452.60	Oil			
Bajaj Auto Ltd.	11057	998.85	Oil & Natural Gas Co.	386680	992.61	0.92
Eicher Motors Ltd.	13710	662.45	Petroleum Products			
Hero Motocorp Ltd.	12920	615.21	Reliance Industries Ltd.	675979	8735.00	8.09
Brassica			Bharat Petroleum Corporation Ltd.	192945	563.59	0.52
HDFC Bank Ltd.	756142	13580.69	Pharmaceuticals & Biotechnology			
ICICI Bank Ltd.	702252	9129.98	Sun Pharmaceutical Industries Ltd.	107596	1916.18	1.77
Axis Bank Ltd.	284105	3228.29	Cipla Ltd.	54769	840.10	0.78
State Bank Of India	383513	3217.48	Dr Reddys Laboratories Ltd.	60777	730.72	0.68
Kotak Mahindra Bank Ltd.	146368	2583.76	Power			
IndusInd Bank Ltd.	65842	655.69	NTPC Ltd.	472034	1716.55	1.59
Cement & Cement Products			Power Grid Corporation Of India Ltd.	451605	1487.59	1.38
Ultratech Cement Ltd.	11376	1274.36	Retailing			
Grasim Industries Ltd.	37084	966.50	Trent Ltd.	22144	1504.77	1.39
Construction			Telecom - Services			
Larsen & Toubro Ltd.	117338	4370.61	Bharti Airtel Ltd.	267135	4346.69	4.03
Consumable Fuels			Transport Infrastructure			
Coal India Ltd.	226103	941.49	Adani Ports And Special Economic Zone Ltd.	73467	874.29	0.81
Consumer Durables						
Titan Company Ltd.	41242	1339.95	Repo		7.38	0.01
Asian Paints (India) Ltd.	45091	1118.08	Portfolio Total		107954.73	100.02
Diversified Fmcg			Cash / Net Current Asset		7.45	-0.02
ITC Ltd.	922737	4420.60	Net Assets		107962.18	100.00
Hindustan Unilever Ltd.	88753	2215.41	Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20,any re			
Ferrous Metals			of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement			
Tata Steel Ltd.	826037	1193.95	Revival scheme i.e March 13,2020) shall be distributed (post conclusion of the lock in period) among			
Jsw Steel Ltd.	95599	923.49	set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. For full			
Finance			details refer our website			
Bajaj Finance Ltd.	27885	1833.69	<a href="https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update-action-update-17-03-2020.pdf?sfvrsn=aa8cd899_2">https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update-action-update-17-03-2020.pdf?sfvrsn=aa8cd899_2</a>			
Bajaj Finserv Ltd.	54436	860.06				
Shriram Finance Ltd.	27859	841.24				
Food Products						
Nestle India Ltd.	35708	797.95				
Britannia Industries Ltd.	11748	580.49				
Healthcare Services						
Apollo Hospitals Enterprise Ltd.	10091	689.10				
IT - Software						
Infosys Ltd.	358757	6665.17				
Tata Consultancy Services Ltd.	101882	4351.23				
HCL Technologies Ltd.	105277	1945.57				
Tech Mahindra Ltd.	63253	1083.08				

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,00,000
Total Value as on Nov 30, 2024 (Rs.)	1,25,699	4,54,277	9,22,365	14,64,393	25,19,603	1,31,78,386
Returns	8.98%	15.73%	17.25%	15.61%	14.20%	13.12%
Total Value of B: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	1,53,73,888
B: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.26%
Total Value of AB: BSE Sensex TRI	1,26,751	4,55,057	9,26,930	14,92,898	26,35,551	1,58,23,330
AB: BSE Sensex TRI	10.67%	15.85%	17.45%	16.15%	15.04%	14.48%
(Inception date :25-Feb-2003) (First Installment date : 01-Apr-2003)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83-98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

Issuer Name	% to NAV	Financial Services	Information Technology	13.76%
HDFC Bank Ltd.	12.58			10.40%
ICICI Bank Ltd.	8.46			8.00%
Reliance Industries Ltd.	8.09			7.44%
Infosys Ltd.	6.17			4.05%
ITC Ltd.	4.09			4.03%
Larsen & Toubro Ltd.	4.05			3.87%
Tata Consultancy Services Ltd.	4.03			3.38%
Bharti Airtel Ltd.	4.03			2.97%
Axis Bank Ltd.	2.99			2.28%
State Bank Of India	2.98			2.08%
Total	57.47			1.39%
				1.02%
				0.81%
				0.00%
				8.00%
				16.00%
				24.00%
				32.00%
				40.00%

### Market Capitalisation wise Exposure

Large Cap	100.00%	170	TATA NIFTY 50 INDEX FUND - RegNifty 50 TRI
Mid Cap	0.00%	154	
Small Cap	0.00%	138	
		122	
		106	
		90	
		Nov-21	Nov-22
			Nov-23
			Nov-24

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

# Tata Nifty Auto Index Fund

(An open-ended scheme replicating/tracking Nifty Auto Index (TRI))

As on 30th November 2024

## PORTFOLIO

**LOAD STRUCTURE**

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

# Tata Nifty India Tourism Index Fund

(An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI)

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns before expenses, that commensurate with the performance of Nifty India Tourism Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

July 24, 2024

### FUND MANAGER

Kapil Menon (Managing Since 24-Jul-24 and overall experience of 20 years)

### BENCHMARK

Nifty India Tourism TRI

### NAV (in Rs.)

Direct - Growth	:	10.0183
Direct - IDCW	:	10.0183
Reg - Growth	:	9.9918
Reg - IDCW	:	9.9918

### FUND SIZE

Rs. 283.90 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 269.05 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 30.10%

### EXPENSE RATIO\*\*

Direct	0.34
Regular	1.09

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Equity & Equity Related Total		28399.43	100.03				

Consumer Durables	82852	426.56	1.50	Repo		1.02	0.00
Vip Industries Ltd.				Portfolio Total		28400.45	100.03
Future Services				Net Current Liabilities		-10.56	-0.03
Indian Hotels Co. Ltd.	838370	6651.21	23.43	Net Assets		28389.89	100.00

Jubilant Foodworks Ltd.	474705	3059.71	10.78	Railway Catering And Tourism Corporation Ltd	75092	3060.56	10.78
Eih Ltd.	265828	1008.55	3.55				
Sapphire Foods India Ltd.	271647	886.11	3.12				
Devyan International Ltd.	499483	825.30	2.91				
Lemon Tree Hotels Ltd.	612781	800.23	2.82				
Chalet Hotels Ltd.	88290	785.87	2.77				
Westlife Foodworld Ltd.	84393	639.36	2.25				
Easy Trip Planners Ltd.	144625	561.80	1.98				
Tbo Tek Ltd.	16665	264.41	0.93				

Transport Infrastructure				Transport Infrastructure			
Gmr Airports Infrastructure Ltd.	4460341	3711.45	13.07				
Transport Services							
Interglobe Aviation Ltd.	124447	5449.41	19.19				

### Top 10 Holdings Equity

Issuer Name	% to NAV	Sector Allocation
Indian Hotels Co. Ltd.	23.43	Consumer Services
Interglobe Aviation Ltd.	19.19	Services
Gmr Airports Infrastructure Ltd	13.07	
Jubilant Foodworks Ltd.	10.78	
Indian Railway Catering And Tourism Corp Ltd.	10.78	
Eih Ltd.	3.55	
Sapphire Foods India Ltd.	3.12	
Devyan International Ltd.	2.91	
Lemon Tree Hotels Ltd.	2.82	
Chalet Hotels Ltd.	2.77	
Total	92.42	

### Market Capitalisation wise Exposure

Large Cap	19.19%	Tata Nifty India Tourism Index Fund - Reg - Growth
Mid Cap	58.04%	Nifty India Tourism TRI
Small Cap	22.77%	
Market Capitalisation is as per list provided by AMFI.		
110		
106		
102		
98		
94		
90		
Jul-24	Sep-24	Oct-24
		Nov-24

### NAV Movement

# Tata Nifty Financial Services Index Fund

(An open-ended scheme replicating/tracking Nifty Financial Services Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Financial Services Index.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure any returns.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty Financial Services TRI

### NAV (in Rs.)

Direct - Growth :	11.2632	HDFC Life Insurance Co. Ltd.	11812	77.69	1.72
Direct - IDCW :	11.2632	Sbi Life Insurance Company Ltd.	4951	71.18	1.58
Reg - Growth :	11.2132	ICICI Lombard General Insurance Co. Ltd.	2632	49.00	1.09
Reg - IDCW :	11.2132	ICICI Prudential Life Insurance Company Ltd.	4292	30.03	0.67

### FUND SIZE

Rs. 45.08 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 44.07 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 21.00%

### EXPENSE RATIO\*\*

Direct	0.46	HDFC Life Insurance Co. Ltd.	1.72
Regular	1.11	Total	90.38

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

### Company Name

### No. of Shares

### Market Value

Rs. Lakhs

### % of Assets

### Company Name

### No. of Shares

Market Value

Rs. Lakhs

### % to Assets

### Equity & Equity Related Total Banks

4503.79

99.90

### Portfolio Total

4503.79

99.90

### HDFC Bank Ltd.

83958

1507.93

33.45

### ICICI Bank Ltd.

77984

1013.87

22.49

### State Bank Of India

31547

358.47

7.95

### Kotak Mahindra Bank Ltd.

42584

357.26

7.93

### Axis Bank Ltd.

16253

286.91

6.36

### Shriram Finance Ltd.

### Power Finance Corporation Ltd.

### Rec Ltd.

### Cholamandalam Investment & Finance Co Ltd.

### Sbi Cards And Payment Services Ltd.

### Muthoot Finance Ltd.

### LIC Housing Finance Ltd.

### Insurance

### HDFC Life Insurance Co. Ltd.

### Sbi Life Insurance Company Ltd.

### ICICI Lombard General Insurance Co. Ltd.

### ICICI Prudential Life Insurance Company Ltd.

### Cash / Net Current Asset

3.87

0.10

### Net Assets

4507.66

100.00

### Top 10 Holdings Equity

### Sector Allocation

### Issuer Name

### % to NAV

### HDFC Bank Ltd.

33.45

### ICICI Bank Ltd.

22.49

### Axis Bank Ltd.

7.95

### State Bank Of India

7.93

### Kotak Mahindra Bank

6.36

### Bajaj Finance Ltd.

4.52

### Bajaj Finserv Ltd.

2.12

### Shriram Finance Ltd.

2.07

### Power Finance Corporation

1.77

### HDFC Life Insurance Co. Ltd.

1.72

### Financial Services

99.91%

### Total

90.38

### 0.00%

### 20.00%

### 40.00%

### 60.00%

### 80.00%

### 100.00%

### 120.00%

### NAV Movement

### 120

Tata Nifty Financial Services Index Fund - Reg - Growth  
Nifty Financial Services TRI

### 114

### 108

### 102

### 96

### 90

### Apr-24

### Jul-24

### Sep-24

### Nov-24

### Market Capitalisation wise Exposure

### Large Cap

94.94%

### Mid Cap

4.29%

### Small Cap

0.77%

Market Capitalisation is as per list provided by AMFI.

# Tata Nifty MidSmall Healthcare Index Fund

(An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI)

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns before expenses, that are in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty MidSmall Healthcare TRI

### NAV (in Rs.)

Direct - Growth :	12.4022
Direct - IDCW :	12.4022
Reg - Growth :	12.3461
Reg - IDCW :	12.3461

### FUND SIZE

Rs. 123.46 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 121.71 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 8.94%

### EXPENSE RATIO\*\*

Direct	0.48
Regular	1.11

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Equity & Equity Related Total Healthcare Equipment & Supplies		12374.92	100.25	Repo		6.14	0.05
Poly Medicare Ltd.	8513	236.88	1.92	Portfolio Total	12381.06	100.30	
Healthcare Services		166410	13.21	Net Current Liabilities	-34.96	-0.30	
Max Healthcare Institute Ltd.	116667	769.07	6.23	Net Assets	12346.10	100.00	
Fortis Healthcare Ltd.	40396	380.05	3.08				
Mediabridge International Ltd.	54957	324.00	2.62				
Krishna Institute Of Medical Sciences Ltd.	8243	247.53	2.00				
Dr. Lal Path Labs Ltd.	47869	239.32	1.94				
Aster Dm Healthcare Ltd.	18601	199.99	1.62				
Global Health Ltd.	15205	192.60	1.56				
Narayana Hrudayalaya Ltd.	11161	177.39	1.44				
Rainbow Childrens Medicare Ltd.	5793	124.06	1.00				
Metropolis Healthcare Ltd.							
Biotech & Pharmaceuticals & Biotechnology							
Lupin Ltd.	54007	1107.55	8.97				
Aurobindo Pharma Ltd.	62653	791.06	6.41				
Alkem Laboratories Ltd.	11708	660.62	5.35				
Mankind Pharma Ltd.	21144	541.54	4.39				
Glenmark Pharmaceuticals Ltd.	33738	515.74	4.18				
Laurus Labs Ltd.	88142	499.90	4.05				
Ipca Laboratories Ltd.	30405	469.01	3.80				
Suven Pharmaceuticals Ltd.	28436	371.32	3.01				
Piramal Pharma Ltd.	137838	370.44	3.00				
Biocon Ltd.	100742	367.86	2.98				
Abbott India Ltd.	1169	324.09	2.63				
Gland Pharma Ltd.	17815	309.62	2.51				
Ajanta Pharma Ltd.	9426	284.91	2.31				
Natco Pharma Ltd.	20290	279.09	2.26				
J.B.Chemicals & Pharmaceuticals Ltd.	15983	277.35	2.25				
Glaxosmithkline Pharmaceuticals Ltd.	9287	227.01	1.84				
Granules India Ltd.	32420	189.43	1.53				
Alembic Pharmaceuticals Ltd.	12536	136.92	1.11				
Sanofi India Ltd.	2037	130.17	1.05				

### Top 10 Holdings Equity

Issuer Name	% to NAV
Max Healthcare Institute Ltd.	13.21
Lupin Laboratories Ltd.	8.97
Aurobindo Pharma Ltd.	6.41
Fortis Healthcare Ltd.	6.23
Alkem Laboratories Ltd.	5.35
Mankind Pharma Ltd	4.39
Glenmark Pharmaceuticals Ltd.	4.18
Laurus Labs Ltd.	4.05
Ipca Labs	3.80
Syngene International Ltd.	3.08
Total	59.67

### Sector Allocation

Healthcare	100.23% ▼
	0.00% 20.00% 40.00% 60.00% 80.00% 100.00% 120.00%

### Market Capitalisation wise Exposure

Large Cap	4.38%
Mid Cap	64.95%
Small Cap	30.68%

### NAV Movement

130	Tata Nifty MidSmall Healthcare Index Fund - Reg - Growth
122	Nifty MidSmall Healthcare TRI
114	
106	
98	
90	
Apr-24	Jul-24
Sep-24	Nov-24

# Tata Nifty Realty Index Fund

(An open-ended scheme replicating / tracking Nifty Realty Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty Realty Index (TRI)

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns before expenses, that commensurate with the performance of Nifty Realty (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 08-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty Realty TRI

### NAV (in Rs.)

Direct - Growth : 10.5088

Direct - IDCW : 10.5088

Reg - Growth : 10.4585

Reg - IDCW : 10.4585

### FUND SIZE

Rs. 54.00 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 51.62 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 84.91%

### EXPENSE RATIO\*\*

Direct 0.43  
Regular 1.10

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company Name

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Equity & Equity Related Total Realty		5400.03	99.99	Repo			3.07 0.06
Dlf Ltd.	147784	1216.19	22.52	Portfolio Total		5403.10	100.05
Macrotech Developers Ltd.	64057	802.76	14.86	Net Current Liabilities		-2.72	-0.05
Godrej Properties Ltd.	26646	739.73	13.70	Net Assets		5400.38	100.00
The Phoenix Mills Ltd.	42942	711.23	13.17				
Prestige Estates Projects Ltd.	38851	641.26	11.87				
Oberoi Realty Ltd.	27107	544.13	10.08				
Brigade Enterprises Ltd.	31809	394.72	7.31				
Sobha Ltd.	8259	137.85	2.55				
Mahindra Lifespace Developers Ltd.	17356	85.89	1.59				
Textiles & Apparels							
Raymond Ltd.	7691	126.27	2.34				

### Top 10 Holdings Equity

Issuer Name	% to NAV
Dlf Ltd.	22.52
Macrotech Developers Ltd.	14.86
Godrej Properties Ltd.	13.70
The Phoenix Mills Ltd.	13.17
Prestige Estates Projects Ltd.	11.87
Oberoi Realty Ltd.	10.08
Brigade Enterprises Ltd.	7.31
Sobha Ltd.	2.55
Raymond Ltd.	2.34
Mahindra Lifespace Developers Ltd.	1.59
Total	99.99

### Sector Allocation

Realty	97.66%
Textiles	2.34%
	0.00% 20.00% 40.00% 60.00% 80.00% 100.00% 120.00%

### NAV Movement

	Tata Nifty Realty Index Fund - Reg - Growth	Nifty Realty TRI
120		
114		
108		
102		
96		
90		
Apr-24	Jul-24	Sep-24
		Nov-24

Market Capitalisation is as per list provided by AMFI.

Market Capitalisation wise Exposure

Large Cap	37.39%
Mid Cap	48.82%
Small Cap	13.79%

Market Capitalisation wise Exposure

Large Cap 37.39%

Mid Cap 48.82%

Small Cap 13.79%

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

# TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund

(An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap

India Manufacturing 50:30:20 Index

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TR). The investment objective of the scheme will be subject to tracking error. However, there is no assurance that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any return.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty500 Multicap India Manufacturing 50:30:20 Index (TR)

### NAV (in Rs.)

Direct - Growth : 11.0127  
Direct - IDCW : 11.0127

Reg - Growth : 10.9634  
Reg - IDCW : 10.9634

### FUND SIZE

Rs. 120.27 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 120.32 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 20.37%

### EXPENSE RATIO\*\*

Direct 0.48  
Regular 1.11

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable  
Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company Name

### No. of Shares

### Market Value

### Rs. Lakhs

### % of Assets

### Company Name

### No. of Shares

### Market Value

### Rs. Lakhs

### % to Assets

Equity & Equity Related Total

12018.50

99.91

Aerospace And Defense

312.42

2.60

Bharat Electronics Ltd.

101434

2.00

Hindustan Aeronautics Ltd.

5386

Nifty500 Multicap India Manufacturing 50:30:20 Index (TR)

71400

1.38

Lokay Land Ltd.

100

1.04

Auto Components

4005

0.93

Exide Industries Ltd.

22685

0.85

Amara Raja Energy & Mobility Ltd.

7044

0.75

Apollo Tyres Ltd.

16584

0.70

Asahi India Glass Ltd.

6329

0.36

Cie Automotive India Ltd.

7313

0.29

Automobiles

100

Mahindra & Mahindra Ltd.

25270

6.23

Tata Motors Ltd.

60192

3.94

Maruti Suzuki India Ltd.

3732

3.44

Bajaj Auto Ltd.

3145

2.36

Eicher Motors Ltd.

3900

1.57

Hero Motocorp Ltd.

3676

1.46

Chemicals & Petrochemicals

Srf Ltd.

Deepak Nitrite Ltd.

3428

1.36

Tata Chemicals Ltd.

7804

0.78

Navin Fluorine International Ltd.

1997

0.58

Atul Ltd.

915

0.56

Aarti Industries Ltd.

11590

0.43

Guj Narmada Valley Fer. & Chem. Ltd.

4804

0.26

Consumer Durables

Dixon Technologies (India) Ltd.

1883

2.47

Volta's Ltd.

11382

1.57

Crompton Greaves Consumer Electricals Ltd.

37015

1.26

Blue Star Ltd.

7458

1.15

Amber Enterprises India Ltd.

1086

0.55

Whirlpool Of India Ltd.

3584

0.55

Kajaria Ceramics Ltd.

4787

0.48

Bata India Ltd.

3673

0.43

Ferrous Metals

Tata Steel Ltd.

235015

2.82

Jsw Steel Ltd.

27199

2.18

Steel Authority India Ltd.

72032

0.70

Fertilizers & Agrochemicals

Pi Industries Ltd.

4046

1.37

Coromandel International Ltd.

25223

1.14

Chambal Fertiliser & Chemicals Ltd.

5838

0.87

Upl Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024

8711

0.37

Industrial Manufacturing

Kaynes Technology India Ltd.

1556

0.77

Praj Industries Ltd.

7088

0.49

Titagarh Rail Systems Ltd.

4606

0.46

Industrial Products

Cummins India Ltd.

6756

1.96

### Top 10 Holdings Equity

#### Issuer Name

#### % to NAV

Reliance Industries Ltd.

9.31

Mahindra & Mahindra Ltd.

6.23

Sun Pharmaceutical Industries Ltd.

4.53

Tata Motors Ltd.

3.94

Maruti Suzuki India Ltd.

3.44

Tata Steel Ltd.

2.82

Bharat Electronics Ltd.

2.60

Dixon Technologies (India) Ltd.

2.47

Bajaj Auto Ltd.

2.36

Hindalco Industries Ltd.

2.25

Total

39.95

Market Capitalisation is as per list provided by AMFI.

### Market Capitalisation wise Exposure

Large Cap

48.44%

Mid Cap

33.53%

Small Cap

18.03%

### Sector Allocation

Automobile And Auto Components

23.92%

Healthcare

19.80%

Capital Goods

16.23%

Oil Gas And Consumable Fuels

11.30%

Metals And Mining

9.43%

Chemicals

8.49%

Consumer Durables

8.46%

Textiles

1.13%

Forest Materials

0.69%

Telecommunication

0.48%

0.00% 6.00% 12.00% 18.00% 24.00% 30.00%

NAV Movement

TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund - Reg - Growth

Nifty 500 Multicap India Manufacturing 50:30:20 TRI

130 122 114 106 98 90

Apr-24 Jul-24 Sep-24 Nov-24

# Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund

(An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to investments of India Ltd.. The investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty500 Multicap Infrastructure 50:30:20 Index (TRI)

### NAV (in Rs.)

Direct - Growth : 10.5371

Direct - IDCW : 10.5371

Reg - Growth : 10.4883

Reg - IDCW : 10.4883

### FUND SIZE

Rs. 79.12 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 77.91 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 30.42%

### EXPENSE RATIO\*\*

Direct 0.46

Regular 1.11

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company Name

### No. of Shares

### Market Value

### Rs. Lakhs

### % of Assets

### Company Name

### No. of Shares

### Market Value

### Rs. Lakhs

### % to Assets

Equity & Equity Related Total	7900.90	99.85	Bharat Forge Ltd.	7702	102.61	1.30
Agricultural, Commercial & Construction Vehicles			Elgi Equipments Ltd.	9785	62.61	0.79
Ashok Leyland Ltd.	43289	100.47	Ramkrishna Forgings Ltd.	4656	44.99	0.57
PEML Ltd.	867	36.76	Kirloskar Oil Engines Ltd.	3770	42.29	0.53
			Leisure Services			
			Indian Hotels Co. Ltd.	26510	210.32	2.66
			Eih Ltd.	9694	36.78	0.46
			Lemon Tree Hotels Ltd.	22347	29.18	0.37
			Oil			
			Oil & Natural Gas Co.	61920	158.95	2.01
			Petroleum Products			
			Reliance Industries Ltd.	57932	748.60	9.46
			Hindustan Petroleum Corporation Ltd.	29022	111.18	1.41
			Bharat Petroleum Corporation Ltd.	30895	90.24	1.14
			Castrol India Ltd.	59796	82.90	1.05
			Power	21946	44.05	0.56
			NTPC Ltd.	75583	274.86	3.47
			Power Grid Corporation Of India Ltd.	72304	238.17	3.01
			Tata Power Company Ltd.	26944	111.59	1.41
			Cesc Ltd.	28603	49.76	0.63
			Jaiprakash Power Ventures Ltd.	216264	39.92	0.50
			Realty			
			Godrej Properties Ltd.	3495	97.03	1.23
			Dif Ltd.	10229	84.18	1.06
			Brigade Enterprises Ltd.	6264	77.73	0.98
			Oberoi Realty Ltd.	3556	71.38	0.90
			Telecom - Equipment & Accessories			
			Tejas Networks Ltd.	3463	45.71	0.58
			Telecom - Services			
			Bharti Airtel Ltd.	42783	696.14	8.80
			Indus Towers Ltd.	37548	131.17	1.66
			Tata Communications Ltd.	3548	62.27	0.79
			Vodafone Idea Ltd.	712974	59.60	0.75
			Hfcl Ltd.	40679	52.51	0.66
			Transport Infrastructure			
			Adani Ports And Special Economic Zone Ltd.	11766	140.02	1.77
			Gmr Airports Infrastructure Ltd.	108355	90.16	1.14
			Transport Services			
			Interglobe Aviation Ltd.	2759	120.81	1.53
			Container Corporation Of India Ltd.	8321	68.93	0.87
			The Great Eastern Shipping Co.Ltd.	4498	49.52	0.63
			Repo		2.05	0.03
			Portfolio Total	7902.95	99.88	
			Cash / Net Current Asset		9.13	0.12
			Net Assets	7912.08	100.00	

### Top 10 Holdings Equity

Issuer Name	% to NAV
Reliance Industries Ltd.	9.46
Larsen & Toubro Ltd.	8.85
Bharti Airtel Ltd.	8.80
NTPC Ltd.	3.47
Power Grid Corporation Of India Ltd.	3.01
Max Healthcare Institute Ltd.	2.78
Suzlon Energy Ltd.	2.74
Indian Hotels Co. Ltd.	2.66
Ultratech Cement Ltd.	2.58
Oil & Natu. Gas Co.	2.01
Total	46.36

### Sector Allocation

Oil Gas And Consumable Fuels	18.96%
Capital Goods	13.60%
Telecommunication	13.24%
Construction	11.58%
Power	9.03%
Construction Materials	7.37%
Automobile And Auto Components	6.38%
Healthcare	6.11%
Services	5.93%
Realty	4.17%
Consumer Services	3.49%
0.00%	4.00%
8.00%	12.00%
16.00%	20.00%

### Market Capitalisation wise Exposure

Large Cap	49.56%
Mid Cap	29.56%
Small Cap	20.89%

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

120	Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund - Reg - Growth
114	Nifty 500 Multicap Infrastructure 50:30:20 TRI
108	
102	
96	
90	
Apr-24	Jul-24
	Sep-24
	Nov-24

# Tata BSE Sensex Index Fund

(An open ended equity scheme tracking BSE Sensex)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An index fund that seeks to track returns by investing in BSE SENSEX Index stocks and aims to achieve returns of the stated index, subject to tracking error.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

February 25, 2003

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

BSE Sensex TRI

### NAV (in Rs.)

Direct - Growth	:	210.7577
Regular - Growth	:	199.5126

### FUND SIZE

Rs. 368.49 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 363.45 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 8.90%

### EXPENSE RATIO\*\*

Direct	0.26
Regular	0.58

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	12.21	12.28
Sharpe Ratio	0.48	0.53
Portfolio Beta	0.97	NA
R Squared	1.00	NA
Treynor	0.51	NA
Jenson	-0.04	NA

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### TRACKING ERROR

0.06%

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

	Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
	Equity & Equity Related Total		36844.42	99.98	IT - Software			
	Automobiles				Infosys Ltd.	144715	2689.46	7.30
	Mahindra & Mahindra Ltd.	38857	1153.64	3.13	Tata Consultancy Services Ltd.	40584	1734.38	4.71
	Tata Motors Ltd.	84022	661.13	1.79	HCL Technologies Ltd.	42398	783.90	2.13
	Maruti Suzuki India Ltd.	5289	585.62	1.59	Tech Mahindra Ltd.	25472	435.97	1.18
	Banks				Petroleum Products			
	HDFC Bank Ltd.	302191	5432.34	14.74	Reliance Industries Ltd.	271046	3503.13	9.51
	ICICI Bank Ltd.	282146	3669.73	9.96	Pharmaceuticals & Biotechnology			
	Axis Bank Ltd.	113957	1295.35	3.52	Sun Pharmaceutical Industries Ltd.	43251	770.58	2.09
	State Bank Of India	153738	1289.86	3.50	Power			
	Kotak Mahindra Bank Ltd.	58936	1041.28	2.83	NTPC Ltd.	190336	692.54	1.88
	Indusind Bank Ltd.	26519	264.24	0.72	Power Grid Corporation Of India Ltd.	182558	601.71	1.63
	Cement & Cement Products				Telecom - Services			
	Ultratech Cement Ltd.	4510	505.10	1.37	Bharti Airtel Ltd.	107190	1744.46	4.73
	Construction				Transport Infrastructure			
	Larsen & Toubro Ltd.	46821	1744.50	4.73	Adani Ports And Special Economic Zone Ltd.	350.02	0.95	
	Consumer Durables				Repo		7.38	0.02
	Titan Company Ltd.	16715	543.15	1.47	Portfolio Total		36851.80	100.00
	Asian Paints (India) Ltd.	18059	447.85	1.22	Net Current Liabilities		-2.77	0.00
	Diversified Fmcg				Net Assets		36849.03	100.00
	ITC Ltd.	370730	1768.57	4.80				
	Hindustan Unilever Ltd.	35767	892.83	2.42				
	Ferroous Metals							
	Tata Steel Ltd.	330055	477.09	1.29				
	Jsw Steel Ltd.	38204	369.13	1.00				
	Finance							
	Bajaj Finance Ltd.	11158	733.91	1.99				
	Bajaj Finserv Ltd.	21747	343.61	0.93				
	Food Products							
	Nestle India Ltd.	14290	319.34	0.87				

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,00,000
Total Value as on Nov 30, 2024 (Rs.)	1,26,264	4,49,986	9,03,999	14,40,379	24,99,411	1,27,01,983
Returns	9.89%	15.07%	16.42%	15.14%	14.05%	12.85%
Total Value of B: BSE Sensex TRI	1,26,751	4,55,057	9,26,930	14,92,898	26,35,551	1,58,23,330
B: BSE Sensex TRI	10.67%	15.85%	17.45%	16.15%	15.04%	14.48%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	1,53,73,888
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.26%

(Inception date :25-Feb-2003) (First Installment date : 01-Apr-2003)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83-98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.  
Source: MFI Explorer

### Top 10 Holdings Equity

Issuer Name	% to NAV	Financial Services	Information Technology	15.32%
HDFC Bank Ltd.	14.74	Oil Gas And Consumable Fuels	9.51%	
ICICI Bank Ltd.	9.96	Fast Moving Consumer Goods	8.09%	
Reliance Industries Ltd.	9.51	Automobile And Auto Components	6.51%	
Infosys Ltd.	7.30	Telecommunication	4.73%	
ITC Ltd.	4.80	Construction	4.73%	
Bharti Airtel Ltd.	4.73	Power	3.51%	
Larsen & Toubro Ltd.	4.73	Consumer Durables	2.69%	
Tata Consultancy Services Ltd.	4.71	Metals And Mining	2.30%	
Axis Bank Ltd.	3.52	Healthcare	2.09%	
State Bank Of India	3.50	Construction Materials	1.37%	
Total	67.50	Services	0.95%	
			0.00%	10.00%
			20.00%	30.00%
			40.00%	50.00%

### Sector Allocation

### Market Capitalisation wise Exposure

Large Cap	100.00%	160	TATA BSE SENSEX INDEX FUND - Reg BSE Sensex TRI
Mid Cap	0.00%	146	
Small Cap	0.00%	132	
		118	
		104	
		90	
		Nov-21	Nov-22
		Nov-23	Nov-24

Market Capitalisation is as per list provided by AMFI.



# Tata Nifty Private Bank Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating/ tracking -Nifty Private Bank Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Exchange Traded Fund replicating / tracking Nifty Private Bank Index.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty Private Bank index subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

August 30, 2019

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty Private Bank TRI

### NAV (in Rs.)

Direct - Growth : 260.2954

### FUND SIZE

Rs. 10.97 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 10.87 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 43.19%

### EXPENSE RATIO\*

Direct	0.14
Regular	NA

**\*\*Note:** The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^ FUND BENCHMARK

### SIP - If you had invested INR 10000 every month

			1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Std. Dev (Annualised)	15.27	15.36						
Sharpe Ratio	0.38	0.40	Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA
Portfolio Beta	0.97	NA	Total Value as on Nov 30, 2024 (Rs.)	1,23,119	4,25,476	8,33,679	NA	NA
R Squared	1.00	NA	Returns	4.89%	11.18%	13.13%	NA	NA
Treynor	0.51	NA	Total Value of B: Nifty Private Bank TRI	1,23,249	4,27,131	8,37,719	NA	NA
Jenson	-0.01	NA	B: Nifty Private Bank TRI	5.09%	11.45%	13.33%	NA	NA
^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024			Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	NA	NA
For calculation methodology please refer to Pg 100.			AB: Nifty 50 TRI	9.78%	16.50%	18.08%	NA	NA
(Inception date :30-Aug-2019) (First Installment date : 01-Oct-2019)								

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

(Inception date :30-Aug-2019) (First Installment date : 01-Oct-2019)

Transactions by Market Makers: in creation unit size (refer SII for creation unit size) Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month.

Transactions by Investors: to be considered.

- Amount greater than 25 Crs: Directly through AMC or through exchange.
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

For scheme performance refer pages 83-98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

### Top 10 Holdings Equity

Issuer Name	% to NAV	Sector Allocation
HDFC Bank Ltd.	22.12	
ICICI Bank Ltd.	21.52	
Kotak Mahindra Bank	20.19	
Axis Bank Ltd.	19.45	
IndusInd Bank Ltd.	5.61	Financial Services
Federal Bank Ltd.	4.39	
IDFC First Bank Ltd.	3.61	
Bandhan Bank Ltd.	1.19	
City Union Bank Ltd.	1.10	
RBL Bank Ltd.	0.78	
Total	99.96	99.97%
	0.00% 20.00% 40.00% 60.00% 80.00% 100.00% 120.00%	

### Market Capitalisation wise Exposure

Large Cap	88.92%
Mid Cap	9.20%
Small Cap	1.88%

### NAV Movement

Tata Nifty Private Bank Exchange Traded Fund Nifty Private Bank TRI
90
Nov-21
Nov-22
Nov-23
Nov-24

Market Capitalisation is as per list provided by AMFI.

# Tata Dividend Yield Fund

(An open ended equity scheme that aims for growth by primarily investing in equity and equity related instruments of dividend yielding companies.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies.

**INVESTMENT OBJECTIVE**

The investment objective is to provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. However, there is no assurance or guarantee that the investment objective will be achieved. The scheme does not assure any returns.

### DATE OF ALLOTMENT

May 20,2021

### FUND MANAGER

Sailesh Jain (Lead Fund Manager) (Managing Since 20-May-21 and overall experience of 21 years), Murthy Nagarajan (Portfolio) (Managing Since 20-May-21 and overall experience of 27 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Rs. 985.68 (Rs. in Cr.)

### FUND SIZE

Rs. 977.05 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 22.83%

### EXPENSE RATIO\*\*

Rs. 0.70

Rs. 2.20

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^

FUND

BENCHMARK

Std. Dev (Annualised) 13.72

Sharpe Ratio 0.78

Portfolio Beta 0.95

R Squared 0.92

Treynor 0.95

Jenson 0.12

### Company name

No. of Shares  
Market Value  
% of Assets

### Company name

No. of Shares  
Market Value  
% of Assets

Aerospace And Defense  
Bharat Electronics Ltd.  
Hindustan Aeronautics Ltd.  
Auto Components  
Gno Minda Ltd.  
Sundram Fasteners Ltd.  
Tata Raja Energy & Mobility Ltd.

97131.86  
4703.16  
1522.13  
145000  
80625  
32400

Food Products  
Nestle India Ltd.  
Gas  
Petronet Lng Ltd.  
Gail ( India ) Ltd.  
Healthcare Services  
Fortis Healthcare Ltd.  
IT - Software

37700  
314000  
488000  
233411

HDFC Bank Ltd.  
ICICI Bank Ltd.  
State Bank Of India  
Indusind Bank Ltd.  
Indian Bank  
Bank Of India  
Axis Bank Ltd.  
Rbi Bank Ltd.

217748  
286930  
237025  
142078  
226200  
1122000  
103400  
731665

Tata Consultancy Services Ltd.  
Infosys Ltd.  
Persistent Systems Ltd.  
Kpit Technologies Ltd.  
Industrial Manufacturing  
Titagarh Rail Systems Ltd.  
Syrrma Sgs Technology Ltd.  
Industrial Products

61081  
127400  
25410  
64000  
138690  
208100

DBFC First Bank Ltd.  
Small Finance Bank Ltd.  
IDFC First Bank Ltd.  
Beverages  
Radico Khaitan Ltd.

141752  
1150000

2608.68  
2366.90  
1500.63  
876.03  
1538.65  
1671.91  
1718.16

2.65  
2.40  
1.52  
0.89  
1.70  
1.20  
1.69

Teamlease Services Ltd.  
Construction  
Larsen & Toubro Ltd.  
Knr Constructors Ltd.  
Cesgar India Ltd.  
Consumable Fuels

88690  
41601  
44677  
68816  
38524  
53900

Hindalco Industries Ltd.  
Hindalco Industries Ltd.  
Reliance Industries Ltd.  
Pharmaceuticals & Biotechnology  
Zydus Lifesciences Ltd.  
Eris Lifesciences Ltd.  
Power

254592  
108000  
90213  
55796

Angel One Ltd.  
Cement & Cement Products  
ACC Ltd.  
Chemicals & Petrochemicals  
Navin Fluorine International Ltd.  
Vinati Organics Ltd.  
Commercial Services & Supplies

17036  
1749.01  
1294.34  
1.55  
38524  
53900

Power Grid Corporation Of India Ltd.  
NTPC Ltd.  
Nphc Ltd.  
Tata Power Company Ltd.  
Adani Power Ltd.  
Adani Energy Solutions Ltd.  
Sobha Ltd.

789969  
530200  
1506215  
236979  
92213  
58492  
7467

Capital Markets  
HDFC Asset Management Company Ltd.  
Cement One Ltd.  
Consumer Durables  
Cello World Ltd.

2179.87  
1749.01  
1294.34  
68908

Sobha Ltd. - Rights - 19.06.2024  
Retailing  
Zomato Ltd.

1395.58  
871.41  
803.55  
7467

Construction  
Larsen & Toubro Ltd.  
Knr Constructors Ltd.  
Cesgar India Ltd.  
Consumable Fuels

17036  
76389  
332333  
186190

Reality  
Sobha Ltd.

1.24  
1.00  
0.97  
775.05

Coal India Ltd.

250000

Power

1.69

Consumer Durables

1041.00

Mutual Fund Units Related

2.64

Cello World Ltd.

68908

Mutual Fund Units

1.96

Diversified

544.48

Mutual Fund Units

1.24

Godrej Industries Ltd.

113000

Tata Money Market Fund

335.65

Diversified Fmcg

1215.99

7.75

0.34

ITC Ltd.

354281

Portfolio Total

335.65

Hindustan Unilever Ltd.

62539

Cash / Net Current Asset

0.52

Electrical Equipment

1561.07

Net Assets

99.43

Thermax Ltd.

37180

3.50

0.57

Abb India Ltd.

14764

1.06

0.99

Voltamp Transformers Ltd.

9592

1.06

0.99

Fertilizers & Agrochemicals

25710

1.06

0.57

Pi Industries Ltd.

262933

1.06

0.57

Finance

58000

1.06

0.57

Pnb Housing Finance Ltd.

189000

1.06

0.57

Rec Ltd.

108000

1.06

0.57

Creditaccess Grameen Ltd.

30854

1.06

0.57

Shriram Finance Ltd.

9100

1.06

0.57

Bajaj Finance Ltd.

47280

1.06

0.57

Piramal Enterprises Ltd.

560.27

1.06

0.57

SIP - If you had invested INR 10000 every month

1,20,000

NA

4,20,000

3,60,000

NA

5,97,192

4,97,065

NA

20.56%

10.06%

NA

NA

22.15%

NA

NA

1,28,380

NA

5,91,385

13.29%

NA

19.96%

1,26,200

NA

5,50,130

4,59,242

NA

15.60%

AB: Nifty 50 TRI

NA

NA

9.78%

NA

NA

(Inception date :20-May-2021) (First Installment date : 01-Jun-2021)

1.05%

NA

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been used.

For scheme performance refer pages 83-98.

Source: MFI Explorer

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL

Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%

Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment - NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Top 10 Holdings Equity

Issuer Name

% to NAV

Sector Allocation

Financial Services

28.43%

Capital Goods

17.10%

Power

8.59%

Information Technology

7.46%

Fast Moving Consumer Goods

6.36%

Construction

4.63%

Oil Gas And Consumable Fuels

4.52%

Services

3.73%

Chemicals

3.45%

Healthcare

3.26%

Automobile And Auto Components

2.91%

Consumer Services

2.00%

Metals And Mining

1.69%

Construction Materials

1.55%

Diversified

1.23%

Realty

1.05%

Consumer Durables

0.55%

Total

29.93

0.00% 6.00% 12.00% 18.00% 24.00% 30.00%

Market Capitalisation wise Exposure

Large Cap

53.99%

NAV Movement

Large Cap

Mid Cap

23.19%

160

Mid Cap

Small Cap

22.83%

140

Small Cap

Market Capitalisation is as per list provided by AMFI.

120

100

100

# Tata Nifty India Digital ETF Fund of Fund

(An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.)

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.	Mutual Fund Units Related							
	Mutual Fund Units				Portfolio Total		9747.17	99.56
INVESTMENT OBJECTIVE	Tata Nifty India Digital Exchange Traded Fund	9945073	9747.17	99.56	Cash / Net Current Asset		43.48	0.44
To provide long-term capital appreciation by investing in Tata Nifty India Digital Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	Mutual Fund Units Total		9747.17	99.56	Net Assets		9790.65	100.00

### DATE OF ALLOTMENT

April 13, 2022

### SIP - If you had invested INR 10000 every month

		1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
FUND MANAGER	Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	3,10,000
Meeta Shetty (Managing Since 13-Apr-2022 and overall experience of 17 years)	Total Value as on Nov 30, 2024 (Rs.)	1,40,213	NA	NA	NA	NA	4,58,460
	Returns	32.87%	NA	NA	NA	NA	32.09%
BENCHMARK	Total Value of B: Nifty India Digital TRI	1,42,259	NA	NA	NA	NA	4,73,580
Nifty India Digital TRI	B: Nifty India Digital TRI	36.35%	NA	NA	NA	NA	35.00%
	Total Value of AB: Nifty 50 TRI	1,26,200	NA	NA	NA	NA	3,87,132
NAV (in Rs.)	AB: Nifty 50 TRI	9.78%	NA	NA	NA	NA	17.55%
Direct - Growth	(Inception date :13-Apr-2022) (First Installment date : 01-May-2022)						
Direct - IDCW	Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withheld to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.						
Reg - Growth							
Reg - IDCW							
FUND SIZE							
Rs. 97.91 (Rs. in Cr.)							

### MONTHLY AVERAGE AUM

Rs. 92.23 (Rs. in Cr.)

### NAV Movement

		Tata Nifty India Digital ETF Fund of Fund - Reg - Growth Nifty India Digital TRI			
TURN OVER	170				
Portfolio Turnover (Equity component only)	152				
	134				
EXPENSE RATIO**	116				
Direct	0.06	98			
Regular	0.48	80			
**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	Apr-22	Mar-23	Jan-24	Nov-24	

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment- Nil  
Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%  
Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

# Tata Nifty India Digital Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking Nifty India Digital Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating/tracking  
Nifty India Digital Index.

### Company name

No. of Shares  
Market Value  
Rs. Lakhs  
% of Assets

### Company name

No. of Shares  
Market Value  
Rs. Lakhs  
% of Assets

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that corresponds to the total returns of the securities as represented by the Nifty India Digital Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### Equity & Equity Related Total Financial Technology (Fintech)

16145.26  
99.96

### Leisure Services

71919  
586.82  
3.63

### DATE OF ALLOTMENT

March 31, 2022

### Pb Fintech Ltd. One 97 Communications Ltd. IT - Services Cyient Ltd. L&T Technology Services Ltd. Tata Technologies Ltd. Affle (India) Ltd. IT - Software

70476  
80434  
6886  
2247  
9997  
5187  
68069  
28397  
64011  
51900  
115586  
8686  
5428  
7570  
9257  
1922  
2821  
13346  
15957  
13383  
7262  
5817

1334.74  
725.31  
127.63  
118.76  
93.82  
83.99  
1257.95  
1212.79  
1189.23  
888.68  
667.91  
512.96  
471.47  
467.25  
275.35  
224.81  
188.18  
182.68  
99.87  
79.05  
52.07  
40.81

8.26  
4.49  
0.79  
0.74  
0.58  
0.52  
7.79  
7.51  
7.36  
5.50  
4.14  
3.18  
2.92  
2.89  
1.70  
1.39  
1.17  
1.13  
0.62  
0.49  
0.32  
0.25

### Indian Railway Catering And Tourism Corporation Ltd. Retailing Info Edge (India) Ltd. Zomato Ltd. Fsn E Commerce Ventures Ltd. Indiamart Intermesh Ltd. Telecom - Services Bharti Airtel Ltd. Tata Communications Ltd. Vodafone Idea Ltd.

15292  
425271  
324177  
7263  
68943  
28001  
5617654

1262.40  
1189.74  
557.78  
170.31  
1121.81  
491.45  
469.64

7.82  
7.37  
3.45  
1.05  
6.95  
3.04  
2.91

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### HCL Technologies Ltd. Tata Consultancy Services Ltd. Infosys Ltd.

68069  
28397  
64011

1257.95  
1212.79  
1189.23

### Portfolio Total Cash / Net Current Asset Net Assets

16145.26  
5.20  
16150.46

99.96  
0.04  
100.00

### BENCHMARK

Nifty India Digital TRI

### Persistent Systems Ltd. Coforge Ltd. Ltmindtree Ltd.

115586  
8686  
5428

667.91  
512.96  
471.47

### Telecom - Services

16145.26  
5.20

### NAV (in Rs.)

Direct - Growth : 98.2055

### Mphasis Ltd. Oracle Financials Services Soft Ltd. Tata Elxsi Ltd.

9257  
1922  
2821

275.35  
224.81  
188.18

### Portfolio Total

99.96

### FUND SIZE

Rs. 161.50 (Rs. in Cr.)

### Kpit Technologies Ltd.

13346

### Cash / Net Current Asset

5.20

### MONTHLY AVERAGE AUM

Rs. 153.37 (Rs. in Cr.)

### Sonata Software Ltd.

15957

### Net Assets

16150.46

### TURN OVER

Portfolio Turnover (Equity component only) 35.47%

### SIP - If you had invested INR 10000 every month

### EXPENSE RATIO\*\*

Direct 0.40  
Regular 0.00

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	3,20,000
Total Value as on Nov 30, 2024 (Rs.)	1,41,784	NA	NA	NA	NA	4,82,865
Returns	35.54%	NA	NA	NA	NA	33.02%
Total Value of B: Nifty India Digital TRI	1,42,259	NA	NA	NA	NA	4,86,784
B: Nifty India Digital TRI	36.35%	NA	NA	NA	NA	33.73%
Total Value of AB: Nifty 50 TRI	1,26,200	NA	NA	NA	NA	4,00,390
AB: Nifty 50 TRI	9.78%	NA	NA	NA	NA	17.30%

(Inception date :31-Mar-2022) (First Installment date : 06-Apr-2022)

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

Transactions by Investors:

For scheme performance refer pages 83 - 98.

- Amount greater than 25 Crs: Directly through AMC or through exchange

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

Source: MFI Explorer

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

Transactions by Investors:

For scheme performance refer pages 83 - 98.

- Amount greater than 25 Crs: Directly through AMC or through exchange

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

Source: MFI Explorer

### Top 10 Holdings Equity

Issuer Name	% to NAV
Pb Fintech Ltd.	8.26
Info Edge (India) Ltd.	7.82
HCL Technologies Ltd.	7.79
Tata Consultancy Services Ltd.	7.51
Zomato Ltd.	7.37
Infosys Ltd.	7.36
Bharti Airtel Ltd.	6.95
Tech Mahindra Ltd.	5.50
One 97 Communications Ltd.	4.49
Wipro Ltd.	4.14
<b>Total</b>	<b>67.19</b>

### Sector Allocation

Information Technology	50.99%
Consumer Services	23.32%
Telecommunication	12.90%
Financial Services	12.76%
	0.00% 12.00% 24.00% 36.00% 48.00% 60.00%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Market Capitalisation wise Exposure

Large Cap	49.52%
Mid Cap	46.43%
Small Cap	4.05%

### NAV Movement

Tata Nifty India Digital Exchange Traded Fund Nifty India Digital TRI	Apr-22	Feb-23	Jan-24	Nov-24
160				
142				
124				
106				
88				
70				

Market Capitalisation is as per list provided by AMFI.

# Tata Silver Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver)

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Company name	Quantity	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver.	Equity & Equity Related Total		11943.81	97.39	Treps		3.00	0.02
	Precious Metals				Portfolio Total		11946.81	97.41
	Silver Physical -Purity 999	13417.4517	11943.81	97.39	Cash / Net Current Asset		317.69	2.59
					Net Assets		12264.50	100.00

## NAV Movement

	140	Tata Silver Exchange Traded Fund	Domestic Price of Silver
January 12,2024	130		
	120		
	110		
Tapan Patel (Lead Fund Manager) (Managing Since 12-Jan-24 and overall experience of 16 years) , Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)	100		
	90		
	Jan-24	May-24	Aug-24
			Nov-24

## BENCHMARK

Domestic Price of Silver

## NAV (in Rs.)

Direct - Growth : 8.7949

## FUND SIZE

Rs. 122.65 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 117.59 (Rs. in Cr.)

## TURN OVER

Portfolio Turnover (Equity component only) NA

## EXPENSE RATIO\*\*

Direct	0.45
Regular	0.00

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

## MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

# Tata Silver ETF Fund of Fund

(An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

January 19, 2024

### FUND MANAGER

Tapan Patel (Managing Since 19-Jan-24 and overall experience of 16 years)

### BENCHMARK

Domestic Price of Silver

### NAV (in Rs.)

Direct - Growth	:	12.2846		0.00%	20.00%	40.00%	60.00%	80.00%	100.00%	120.00%
Direct - IDCW	:	12.2846								
Reg - Growth	:	12.2329								
Reg - IDCW	:	12.2329								

### FUND SIZE

Rs. 71.77 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 70.42 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 8.17%

### EXPENSE RATIO\*\*

Direct	0.14
Regular	0.61

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	Quantity	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		7154.70	99.69	Treps		40.99	0.57
Precious Metals				Portfolio Total		7195.69	100.26
Tata Silver Exchange Traded Fund	81211077	7154.70	99.69	Net Current Liabilities		-18.90	-0.26
				Net Assets		7176.79	100.00

### NAV Movement

	Tata Silver ETF Fund of Fund - Reg - Growth Domestic Price of Silver			
140				
130				
120				
110				
100				
90				
Jan-24	May-24	Aug-24	Nov-24	

# Tata Gold Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold

### INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### NAV Movement

### DATE OF ALLOTMENT

January 12, 2024

	Quantity	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		28122.19	97.11				
Precious Metals				Treps		70.99	0.25
Gold Physical - -Purity 995	368	28060.94	96.90	Portfolio Total		28193.18	97.36
Gold Physical - Purity - 999	8	61.25	0.21	Cash / Net Current Asset		764.60	2.64
				Net Assets		28957.78	100.00

### FUND MANAGER

Tapan Patel (Lead Fund Manager) (Managing Since 12-Jan-24 and overall experience of 16 years), Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Domestic Price of Gold

### NAV (in Rs.)

Direct - Growth : 7.5426

### FUND SIZE

Rs. 289.58 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 271.73 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) NA

### EXPENSE RATIO\*\*

Direct	0.38	ear	5 Year	7 Year	10 Year	Since Inception
Regular	NA					

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



# Tata Nifty Midcap 150 Momentum 50 Index Fund

(An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index)

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
The Fund seeks to replicate Nifty Midcap 150 Momentum 50 Index. The index selects the top 50 stocks based on their momentum score out of a universe of 150 midcap stocks.	Equity & Equity Related Total	68629.29	100.03		Industrial Products	83664	2914.60	4.25
	Aerospace And Defense				Cummins India Ltd.	113306	1509.52	2.20
	Bharat Dynamics Ltd.	78711	905.18	1.32	Bharat Forge Ltd.	15135	1104.54	1.61
	Agricultural, Commercial & Construction Vehicles				Polycab India Ltd.	22644	976.69	1.42
	Escorts Kubota Ltd.	12162	432.23	0.63	Kei Industries Ltd.	17659	821.34	1.20
INVESTMENT OBJECTIVE	Auto Components				Supreme Industries Ltd.			
The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error.	MRF Ltd.	488	611.23	0.89	Minerals & Mining			
There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	Uno Mindia Ltd.	55099	579.23	0.84	NMDC Ltd.	586471	1349.29	1.97
	Banks				Non - Ferrous Metals			
	Union Bank Of India	910921	1107.86	1.62	Hindustan Zinc Ltd.	182651	921.66	1.34
	Indian Bank	148151	850.83	1.24	Oil			
	Bank Of Maharashtra	439414	250.60	0.37	Oil India Ltd.	402193	1973.16	2.88
	Capital Markets				Petroleum Products			
	Bse Ltd.	87402	4082.33	5.95	Hindustan Petroleum Corporation Ltd.	404710	1550.44	2.26
	HDFC Asset Management Company Ltd.	43294	1820.19	2.65	Pharmaceuticals & Biotechnology			
	Chemicals & Petrochemicals				Lupin Ltd.	115164	2361.73	3.44
	Solar Industries India Ltd.	12651	1351.28	1.97	Aurobindo Pharma Ltd.	89691	1132.44	1.65
FUND MANAGER	Linda India Ltd.	9501	657.54	0.96	Glaxosmithkline Pharmaceuticals Ltd.	22270	544.37	0.79
Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)	Construction			Ipcia Laboratories Ltd.	31126	480.13	0.70	
BENCHMARK	Rail Vikas Nigam Ltd.	377972	1647.39	2.40	Ajanta Pharma Ltd.	14503	438.36	0.64
Nifty Midcap150 Momentum 50 TRI	Consumer Durables			Power				
NAV (in Rs.)	Dixon Technologies (India) Ltd.	25985	4107.55	5.99	Nhpc Ltd.	1865169	1518.99	2.21
	Volta's Ltd.	122749	2035.49	2.97	Jsw Energy Ltd.	229620	1503.21	2.19
	Kalyan Jewellers India Ltd.	171702	1243.90	1.81	Torrent Power Ltd.	96394	1456.22	2.12
	Electrical Equipment			Sjvn Ltd.	364178	418.40	0.61	
	Bharat Heavy Electricals Ltd.	944084	2370.50	3.46	Realty			
	Cg Power And Industrial Solutions Ltd.	223783	1638.65	2.39	Macrotech Developers Ltd.	145029	1817.50	2.65
	Thermax Ltd.	29638	1360.41	1.98	Godrej Properties Ltd.	52456	1456.26	2.12
FUND SIZE	Ferrores Metals			Prestige Estates Projects Ltd.	86396	1426.01	2.08	
Rs. 685.98 (Rs. in Cr.)	Jindal Stainless Ltd.	184644	1261.49	1.84	The Phoenix Mills Ltd.	72474	1200.35	1.75
	Steel Authority India Ltd.	657536	770.04	1.12	Oberoi Realty Ltd.	48423	972.02	1.42
MONTHLY AVERAGE AUM	Finance			Telecom - Services				
Rs. 656.16 (Rs. in Cr.)	Sundaram Finance Ltd.	23397	928.49	1.35	Indus Towers Ltd.	517838	1809.07	2.64
TURN OVER	Financial Technology (Fintech)			Transport Infrastructure				
Portfolio Turnover (Equity component only) 09.45%	Pb Fintech Ltd.	135763	2571.22	3.75	Gmr Airports Infrastructure Ltd.	968111	805.57	1.17
EXPENSE RATIO**	Healthcare Services							
	Fortis Healthcare Ltd.	191755	1264.05	1.84	Repo			
	IT - Software			Portfolio Total				
	Oracle Financials Services Soft Ltd.	12674	1482.41	2.16	Net Current Liabilities			
	Industrial Manufacturing			Net Assets				
	Mazagon Dock Shipbuilders Ltd.	18226	837.33	1.22				

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,50,000
Total Value as on Nov 30, 2024 (Rs.)	1,32,356	NA	NA	NA	NA	3,62,783
Returns	19.76%	NA	NA	NA	NA	38.72%
Total Value of B: Nifty Midcap150 Momentum 50 TRI	1,33,522	NA	NA	NA	NA	3,71,795
B: Nifty Midcap150 Momentum 50 TRI	21.68%	NA	NA	NA	NA	41.59%
Total Value of AB: Nifty 50 TRI	1,26,200	NA	NA	NA	NA	2,98,749
AB: Nifty 50 TRI	9.78%	NA	NA	NA	NA	17.45%

(Inception date :20-Oct-2022) (First Installment date : 01-Nov-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
Dixon Technologies (India) Ltd.	5.99
Bse Ltd.	5.95
Cummins India Ltd.	4.25
Pb Fintech Ltd.	3.75
Bharat Heavy Electricals Ltd.	3.46
Lupin Laboratories Ltd.	3.44
Volta's Ltd.	2.97
Oil India Ltd.	2.88
Macrotech Developers Ltd.	2.65
HDFC Asset Management Company Ltd.	2.65
Total	37.99

## Sector Allocation

Capital Goods	21.68%
Financial Services	16.93%
Consumer Durables	10.77%
Realty	10.02%
Healthcare	9.07%
Power	7.14%
Metals And Mining	6.27%
Oil Gas And Consumable Fuels	5.14%
Chemicals	2.93%
Telecommunication	2.64%
Construction	2.40%
Information Technology	2.16%
Automobile And Auto Components	1.74%
Services	1.17%
	0.00%
	6.00%
	12.00%
	18.00%
	24.00%

## Market Capitalisation wise Exposure

Large Cap	13.46%
Mid Cap	86.54%
Small Cap	0.00%

## NAV Movement

210	Tata Nifty Midcap 150 Momentum 50 Index Fund - Reg - Growth
184	
158	
132	
106	
80	
Oct-22	
Jul-23	
Mar-24	
Nov-24	

Market Capitalisation is as per list provided by AMFI.

# Tata Nifty200 Alpha 30 Index Fund

(An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI))

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI).	Equity & Equity Related Total Aerospace And Defense		18197.32	100.01	Retailing			
<b>INVESTMENT OBJECTIVE</b>	Hindustan Aeronautics Ltd.	15974	715.13	3.93	Trent Ltd.	13074	888.43	4.88
The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty200 Alpha 30 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	Bharat Electronics Ltd.	176140	542.51	2.98	Telecom - Services			
	Auto Components				Indus Towers Ltd.	213532	745.97	4.10
	Samvardhana Motherson International Ltd	805260	495.93	2.73	Bharti Airtel Ltd.	31950	519.87	2.86
	Automobiles				Transport Services			
	Bajaj Auto Ltd.	8029	725.31	3.99	Interglobe Aviation Ltd.	13772	603.06	3.31
	Tvs Motor Company Ltd.	25322	616.45	3.39	<b>Repo</b>		8.18	0.04
	Hero Motocorp Ltd.	11174	532.07	2.92	<b>Portfolio Total</b>		18205.50	100.05
<b>DATE OF ALLOTMENT</b>	Tata Motors Ltd.	47892	376.65	2.07	<b>Net Current Liabilities</b>		-7.03	-0.05
September 05,2024	Consumable Fuels				<b>Net Assets</b>		18198.47	100.00
<b>FUND MANAGER</b>	Coal India Ltd.	125274	521.64	2.87				
Kapil Menon (Managing Since 05-Sep-24 and overall experience of 20 years)	Consumer Durables							
	Dixon Technologies (India) Ltd.	7024	1110.31	6.10				
	Volta's Ltd.	36130	599.13	3.29				
<b>BENCHMARK</b>	Electrical Equipment							
Nifty 200 Alpha 30 TRI	Bharat Heavy Electricals Ltd.	193921	486.92	2.68				
<b>NAV (in Rs.)</b>	Siemens Ltd.	4330	327.38	1.80				
Direct - Growth : 9.0266	Abb India Ltd.	4313	320.08	1.76				
Direct - IDCW : 9.0266	Finance							
Reg - Growth : 9.0105	Power Finance Corporation Ltd.	117644	582.69	3.20				
Reg - IDCW : 9.0105	Rec Ltd.	97065	516.97	2.84				
<b>FUND SIZE</b>	IT - Software							
Rs. 181.98 (Rs. in Cr.)	Oracle Financials Services Soft Ltd.	8858	1036.07	5.69				
<b>MONTHLY AVERAGE AUM</b>	Persistent Systems Ltd.	11559	682.63	3.75				
Rs. 177.45 (Rs. in Cr.)	Industrial Products							
<b>TURN OVER</b>	Cummins India Ltd.	18367	639.85	3.52				
Portfolio Turnover (Equity component only) 38.27%	Personal Products							
<b>EXPENSE RATIO**</b>	Colgate-Palmolive India Ltd.	20842	602.28	3.31				
Direct 0.34	Petroleum Products							
Regular 1.09	Hindustan Petroleum Corporation Ltd.	190545	729.98	4.01				
^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024	Indian Oil Corporation Ltd.	241923	335.38	1.84				
For calculation methodology please refer to Pg 100.	Pharmaceuticals & Biotechnology							
**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	Lupin Ltd.	40803	836.77	4.60				
<b>MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT</b>	Torrent Pharmaceuticals Ltd.	23127	768.79	4.22				
Rs.5,000/- and in multiple of Re.1/- thereafter.	Aurobindo Pharma Ltd.	44759	565.13	3.11				
<b>ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS</b>	Zydus Lifesciences Ltd.	54958	530.87	2.92				
Rs.1,000/- and in multiples of Re.1/-thereafter.	NTPC Ltd.	66843	243.07	1.34				

For calculation methodology please refer to Pg 100.  
 \*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### Top 10 Holdings Equity

Issuer Name	% to NAV
Dixon Technologies (India) Ltd.	6.10
Oracle Financials Services Software	5.69
Trent Ltd.	4.88
Lupin Laboratories Ltd.	4.60
Torrent Pharmaceuticals Ltd.	4.22
Indus Towers Ltd.	4.10
H.p.c.l.	4.01
Bajaj Auto Ltd.	3.99
Hindustan Aeronautics Ltd.	3.93
Persistent Systems Ltd.	3.75
Total	45.27

### Sector Allocation

Capital Goods	16.66%
Automobile And Auto Components	15.09%
Healthcare	14.84%
Information Technology	9.44%
Consumer Durables	9.39%
Oil Gas And Consumable Fuels	8.72%
Telecommunication	6.96%
Financial Services	6.04%
Consumer Services	4.88%
Services	3.31%
Fast Moving Consumer Goods	3.31%
Power	1.34%
0.00%	4.00%
8.00%	12.00%
16.00%	20.00%

### NAV Movement

110	Tata Nifty200 Alpha 30 Index Fund - Reg - Growth
104	Nifty 200 Alpha 30 TRI
98	
92	
86	
80	
Sep-24	Oct-24
Nov-24	Nov-24

Market Capitalisation is as per list provided by AMFI.

# Tata Nifty Capital Markets Index Fund

(An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI)

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Capital Markets Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

October 24, 2024

### FUND MANAGER

Kapil Menon (Managing Since 24-Oct-24 and overall experience of 20 years)

### BENCHMARK

Nifty Capital Markets TRI

### NAV (in Rs.)

Direct - Growth	:	10.2776
Direct - IDCW	:	10.2776
Reg - Growth	:	10.2734
Reg - IDCW	:	10.2734

### FUND SIZE

Rs. 84.02 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 88.45 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 18.50%

### EXPENSE RATIO\*\*

Direct	0.34
Regular	1.09

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiples of Re.1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	---------------------------	-------------

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
--------------	---------------	---------------------------	-------------

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	---------------------------	-------------

Equity & Equity Related Total Capital Markets

8399.94

99.98

Repo	3.07	0.04
Portfolio Total	8403.01	100.02
Net Current Liabilities	-1.36	-0.02
Net Assets	8401.65	100.00

Bse Ltd.

38089

21.17

HDFC Asset Management Company Ltd.

28398

14.21

Multi Commodity Exchange Of Ind Ltd.

14318

10.54

Central Depository Services (India) Ltd.

49987

9.75

Computer Age Management Services Ltd.

13416

7.87

Angel One Ltd.

16237

5.60

Motilal Oswal Financial Service Ltd.

41008

4.49

Kfin Technologies Ltd.

32279

4.47

Indian Energy Exchange Ltd.

212632

4.46

Nippon Life India Asset Management Ltd.

48543

3.96

Anand Rathi Wealth Ltd.

4945

2.45

Aditya Birla Sun Life Amc Ltd.

20274

2.09

Nuvama Wealth Management Ltd.

2528

1.98

Uti Asset Management Company Ltd.

11476

1.77

Finance

38944

5.17

### Top 10 Holdings Equity

Issuer Name

% to NAV

Bse Ltd.

21.17

HDFC Asset Management Company Ltd.

14.21

Multi Commodity Exchange Of Ind Ltd.

10.54

Central Depository Services (India) Ltd.

9.75

Computer Age Management Services Ltd.

7.87

Angel One Ltd.

5.60

360 One Wam Ltd.(erstwhile lifl Wealth Management Ltd)

5.17

Motilal Oswal Financial Serv. Ltd.

4.49

Kfin Technologies Ltd.

4.47

Indian Energy Exchange Ltd.

4.46

Total

87.73

### Sector Allocation

Financial Services

99.98%

### NAV Movement

Oct-24	Nov-24	Nov-24	Nov-24
110	106	102	98
94	90	90	90
0.00%	20.00%	40.00%	60.00%
40.00%	80.00%	100.00%	120.00%

### Market Capitalisation wise Exposure

Large Cap

0.00%

Mid Cap

43.84%

Small Cap

56.16%

Market Capitalisation is as per list provided by AMFI.

# Tata Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
An open ended equity scheme investing across large cap, mid cap, small cap stocks								
<b>INVESTMENT OBJECTIVE</b>								
The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.								
<b>DATE OF ALLOTMENT</b>								
February 02, 2023								
<b>FUND MANAGER</b>								
Rahul Singh (Managing Since 02-Feb-2023 and overall experience of 28 years), Tejas Gutka (Managing Since 02-Feb-2023 and overall experience of 17 years), Murthy Nagarajan (Managing Since 16-Jan-2023 and overall experience of 27 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)								
<b>BENCHMARK</b>								
NIFTY 500 Multicap 50:25:25 TRI								
<b>NAV (in Rs.)</b>								
Direct - Growth	: 14.9478							
Direct - IDCW	: 14.9478							
Reg - Growth	: 14.5083							
Reg - IDCW	: 14.5083							
<b>FUND SIZE</b>								
Rs. 3172.18 (Rs. in Cr.)								
<b>MONTHLY AVERAGE AUM</b>								
Rs. 3162.74 (Rs. in Cr.)								
<b>TURN OVER</b>								
Portfolio Turnover (Equity component only) 31.32%								
<b>EXPENSE RATIO**</b>								
Direct	0.48							
Regular	1.88							
**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.								
^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024								
For calculation methodology please refer to Pg 100.								
<b>MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT</b>								
Rs.5,000/- and in multiple of Re.1/- thereafter.								
<b>ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS</b>								
Rs.1,000/- and in multiples of Re.1/-thereafter.								
<b>LOAD STRUCTURE</b>								
Entry Load : Not Applicable								
Exit Load	: Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL							
	Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%							
	Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-NIL							
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable								
<b>Top 10 Holdings Equity</b>								
Issuer Name								
HDFC Bank Ltd.		3.40						
State Bank Of India		3.28						
Bharti Airtel Ltd.		3.21						
Axis Bank Ltd.		2.69						
NTPC Ltd.		2.67						
Power Finance Corporation		2.59						
Reliance Industries Ltd.		2.44						
Infosys Ltd.		2.34						
Indian Bank		2.08						
Federal Bank Ltd.		1.98						
Total		26.68						
<b>Market Capitalisation wise Exposure</b>								
Large Cap		40.55%						
Mid Cap		27.08%						
Small Cap		32.37%						
Market Capitalisation is as per list provided by AMFI.								
<b>Sector Allocation</b>								
Financial Services								
Capital Goods		9.85%						
Automobile And Auto Components		7.5%						
Information Technology		6.92%						
Oil Gas And Consumable Fuels		5.92%						
Realty		5.43%						
Consumer Services		4.55%						
Healthcare		3.88%						
Consumer Durables		3.43%						
Power		3.43%						
Telecommunication		3.21%						
Consumer Durables		2.98%						
Chemicals		2.70%						
Fast Moving Consumer Goods		2.43%						
Construction Materials		1.98%						
Media Entertainment Publication		1.80%						
Metals And Mining		1.41%						
Textiles		1.17%						
Services		1.13%						
Diversified		0.54%						
		0.00%						
		6.00%						
		12.00%						
		18.00%						
		24.00%						
		30.00%						
<b>NAV Movement</b>								
180								
162								
144								
126								
108								
90								
Feb-23								
Sep-23								
Apr-24								
Nov-24								



# Tata Ethical Fund

(An open ended equity scheme following Shariah principles)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An equity scheme which invests primarily in equities of Shariah compliant companies and other instrument if allowed under Shariah principles.

### INVESTMENT OBJECTIVE

To provide medium to long-term capital gains by investing in Shariah compliant equity and equity related instruments of well-researched value and growth-oriented companies. Tata Ethical Fund aims to generate medium to long term capital growth by investing in equity and equity related instruments of shariah compliant companies.

### DATE OF ALLOTMENT

May 24, 1996

### FUND MANAGER

Abhinav Sharma (Managing Since 06-Sep-21 and overall experience of 22 years)

### BENCHMARK

Nifty 500 Shariah TRI

### NAV (in Rs.)

Direct - Growth :	458.3912
Direct - IDCW :	251.6419
Reg - Growth :	404.6676
Reg - IDCW :	164.9343

### FUND SIZE

Rs. 3288.81 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 3224.22 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 31.34%

### EXPENSE RATIO\*\*

Direct	0.66
Regular	1.91

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^	FUND	BENCHMARK
Std. Dev (Annualised)	13.41	14.66
Sharpe Ratio	0.52	0.53
Portfolio Beta	0.86	NA
R Squared	0.94	NA
Treynor	0.69	NA
Jenson	0.02	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.50% of NAV if redeemed/switched out on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

### No. of Shares

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total	304159.64	92.51	IT - Software	477620	20398.43	6.20	
Agricultural Food & Other Products	260000	4706.78	HCL Technologies Ltd.	732000	13527.73	4.11	
Patanjali Foods Ltd.	259615	2488.80	Tech Mahindra Ltd.	385000	6592.36	2.00	
Tata Consumer Products Ltd.			Mphasis Ltd.	170000	5056.74	1.54	
Auto Components			Birlasoft Ltd.	850000	5020.53	1.53	
Endurance Technologies Ltd.	179240	4208.73	LtiMindtree Ltd.	65004	4012.31	1.22	
Etno Mindz Ltd.	292100	3070.70	Kpit Technologies Ltd.	216034	2957.07	0.90	
Motherson Sumi Wiring India Ltd.	474000	3033.13	Industrial Products				
ZI Commercial Vehicle Control Systems India Ltd.	20700	2584.11	Cummins India Ltd.	262000	9127.29	2.78	
MRF Ltd.	1950	2442.40	Carborundum Universal Ltd.	388000	5661.50	1.72	
Schaeffler Ltd.	61000	2186.36	Supreme Industries Ltd.	63000	2930.19	0.89	
Sundram Fasteners Ltd.	162000	1866.48	Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	113777	2037.18	0.62	
Automobiles			Non - Ferrous Metals				
Hero Motocorp Ltd.	65874	3136.72	National Aluminium Co. Ltd.	1550000	3753.17	1.14	
Cement & Cement Products			Oil	984401	4829.47	1.47	
Ultratech Cement Ltd.	82132	9200.55	Oil India Ltd.				
Shree Cement Ltd.	24131	6292.51	Personal Products				
Chemicals & Petrochemicals			Godrej Consumer Products Ltd.	385000	4791.90	1.46	
Sri Sri Tattva Ltd.	364174	8248.54	Emami Ltd.	600000	4104.00	1.25	
Tata Chemicals Ltd.	350000	3991.13	Colgate-Palmolive India Ltd.	132020	3815.05	1.16	
Linde India Ltd.	36650	2536.45	Petroleum Products				
Consumer Durables			Bharat Petroleum Corporation Ltd.	2000000	5842.00	1.78	
Havells India Ltd.	331672	5698.12	Castrol India Ltd.	1026343	2060.18	0.63	
Voltas Ltd.	300000	4974.75	Pharmaceuticals & Biotechnology				
Century Plyboards (India) Ltd.	320000	2320.32	Dr Reddys Laboratories Ltd.	590000	7093.57	2.16	
Asian Paints (India) Ltd.	82000	2033.27	Alkem Laboratories Ltd.	119273	6729.92	2.05	
Relaxo Footwear Ltd.	240000	1608.00	Cipla Ltd.	435000	6672.47	2.03	
Diversified			Ipcia Laboratories Ltd.	289653	4468.04	1.36	
3M India Ltd.	6500	2095.94	Sun Pharmaceutical Industries Ltd.	241615	4302.92	1.31	
Diversified Fmcg			Aurobindo Pharma Ltd.	300000	3787.80	1.15	
Hindustan Unilever Ltd.	569000	14203.09	Lupin Ltd.	150000	3076.13	0.94	
Electrical Equipment			J.B.Chemicals & Pharmaceuticals Ltd.	147000	2550.89	0.78	
Siemens Ltd.	126000	9526.67	Sanofi India Ltd.	22295	1424.76	0.43	
Bharat Heavy Electricals Ltd.	2050000	5147.35	Retailing				
Fertilizers & Agrochemicals			Avenue Supermarkets Ltd.	73000	2708.01	0.82	
Gujarat State Fertilizers &Chem Ltd.	2225799	4988.68	Arvind Fashions Ltd.	451135	2566.96	0.78	
Pi Industries Ltd.	105000	4268.78	Textiles & Apparels				
Food Products			Page Industries Ltd.	9000	4018.04	1.22	
Nestle India Ltd.	115000	2569.85					
Gas							
Petronet Lng Ltd.	1293000	4306.98					
Gail ( India ) Ltd.	1850000	3690.01					
Gujarat State Petronet Ltd.	1040000	3683.16	Portfolio Total				
Gujarat Gas Ltd.	580000	2782.55	Cash / Net Current Asset				
Healthcare Services			Net Assets				
Fortis Healthcare Ltd.	800000	5273.60					
Syngene International Ltd.	531089	4996.49					
IT - Services							
Cyient Ltd.	225635	4182.03					

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	33,90,000
Total Value as on Nov 30, 2024 (Rs.)	1,27,684	4,69,484	9,85,877	16,04,086	27,08,621	7,45,53,256
Returns	12.16%	18.06%	19.98%	18.16%	15.55%	17.78%
Total Value of B: Nifty 500 Shariah TRI	1,29,145	4,84,561	10,18,893	16,77,837	29,97,898	1,01,95,747
B: Nifty 500 Shariah TRI	14.52%	20.32%	21.34%	19.43%	17.44%	15.46%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	2,79,89,010
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.72%

(Inception date :24-May-1996) (First Installment date : 01-Sep-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st of every month has been considered.

For scheme performance refer page 88 - 98

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

Issuer Name	% to NAV
Tata Consultancy Services Ltd.	6.20
Hindustan Unilever Ltd.	4.32
HCL Technologies Ltd.	4.11
Siemens India Ltd.	2.90
Ultratech Cement Ltd.	2.80
Cummins India Ltd.	2.78
Srf Ltd.	2.51
Dr. Reddys Laboratories Ltd.	2.16
Alkem Laboratories Ltd.	2.05
Cipla Ltd.	2.03
Total	31.86

### Sector Allocation

Information Technology	18.77%
Healthcare	15.32%
Fast Moving Consumer Goods	11.15%
Capital Goods	10.47%
Oil Gas And Consumable Fuels	8.27%
Automobile And Auto Components	7.28%
Consumer Durables	6.85%
Construction Materials	5.06%
Consumer Services	4.71%
Textiles	1.60%
Metals And Mining	1.22%
Diversified	1.14%
	0.64%
	0.00%
	4.00%
	8.00%
	12.00%
	16.00%
	20.00%

### Market Capitalisation wise Exposure

Large Cap	46.00%
Mid Cap	38.89%
Small Cap	15.10%

### NAV Movement

Tata Ethical Fund - Reg - Growth	Nifty 500 Shariah TRI
170	
152	
134	
116	
98	
80	
Nov-21	Nov-22
Nov-23	Nov-24

Market Capitalisation is as per list provided by AMFI.

# Tata Banking & Financial Services Fund

(An open ended equity scheme investing in Banking & Financial Services Sector)

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.	Equity & Equity Related Total Banks		230377.97	96.87	Piramal Enterprises Ltd.	240000	2844.00	1.20
<b>INVESTMENT OBJECTIVE</b>	HDFC Bank Ltd.	3150000	56575.58	23.79	Rec Ltd.	500000	2663.00	1.12
The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.	Axis Bank Ltd.	2000000	22726.00	9.56	Bajaj Housing Finance Ltd.	714432	970.70	0.41
	ICICI Bank Ltd.	1665000	21646.67	9.10	L&T Finance Ltd.	500000	712.35	0.30
	Kotak Mahindra Bank Ltd.	950000	16769.88	7.05	Financial Technology (Fintech)			
	State Bank Of India	990000	8305.61	3.49	Pb Fintech Ltd.	280000	5302.92	2.23
<b>DATE OF ALLOTMENT</b>	Bandhan Bank Ltd.	2600000	4396.08	1.85	Insurance			
December 28,2015	Indusind Bank Ltd.	420000	4182.57	1.76	ICICI Lombard General Insurance Co. Ltd	800000	5585.55	2.35
<b>FUND MANAGER</b>	Karur Vysya Bank Ltd.	1604068	3794.58	1.60	HDFC Life Insurance Co. Ltd.	800000	5262.00	2.21
Amey Sathe (Managing Since 14-Oct-2021 and overall experience of 16 years) (Managed in the past from 18-Jun-2018 till 13-Oct-2021 as Assistant Fund Manager)	Dcb Bank Ltd.	2880022	3568.92	1.50	Max Financial Services Ltd.	450000	5102.78	2.15
	IDFC First Bank Ltd.	4300000	2755.44	1.16	Treps			
	Rbl Bank Ltd.	1700000	2634.66	1.11	Repo			
<b>BENCHMARK</b>	Fino Payments Bank Ltd.	543000	2010.73	0.85	Portfolio Total			
Nifty Financial Services TRI	Au Small Finance Bank Ltd.	300000	1750.05	0.74	Cash / Net Current Asset			
	Equitas Small Finance Bank Ltd.	700000	436.31	0.18	Net Assets			
<b>NAV (in Rs.)</b>	Capital Markets							
Direct - IDCW	45.3122	Uti Asset Management Company Ltd.	350000	4547.03	1.91			
Direct - Growth	45.3122	Prudent Corporate Advisory Services Ltd.	1200000	3653.22	1.54			
Regular - IDCW	36.1099	Central Depository Services (India) Ltd.	90000	1475.51	0.62			
Regular - Growth	39.2602	Finance						
<b>FUND SIZE</b>	Pnb Housing Finance Ltd.	750000	6687.75	2.81				
Rs. 2378.01 (Rs. in Cr.)	Sbi Cards And Payment Services Ltd.	840000	5885.04	2.47				
<b>MONTHLY AVERAGE AUM</b>	Home First Finance Company India Ltd.	450000	4734.68	1.99				
Rs. 2353.59 (Rs. in Cr.)	Sbfcl Finance Ltd.	4800000	4172.16	1.75				
<b>TURN OVER</b>	Aavas Financiers Ltd.	244620	4092.86	1.72				
Portfolio Turnover (Equity component only) 20.43%	India Shelter Finance Corporation Ltd.	625000	4005.00	1.68				
<b>EXPENSE RATIO**</b>	Aptus Value Housing Finance India Ltd.	12000000	3840.00	1.61				
Direct 0.53	Repco Home Finance Ltd.	750000	3697.50	1.55				
Regular 1.97	Five-Star Business Finance Ltd.	547551	3590.84	1.51				

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### SIP - If you had invested INR 10000 every month

1 Year	3 Year	5 Year	7 Year	10 Year Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000
Total Value as on Nov 30, 2024 (Rs.)	1,28,685	4,76,893	9,43,520	14,74,327
Returns	13.78%	19.17%	18.18%	15.80%
Total Value of B: Nifty Financial Services TRI	1,30,476	4,53,802	8,96,545	14,17,493
B: Nifty Financial Services TRI	16.69%	15.66%	16.09%	14.69%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	23.79
Axis Bank Ltd.	9.56
ICICI Bank Ltd.	9.10
Kotak Mahindra Bank	7.05
State Bank Of India	3.49
Pnb Housing Finance Ltd.	2.81
Sbi Cards & Payment Services Ltd.	2.47
ICICI Lombard General Insurance Co. Ltd.	2.35
Pb Fintech Ltd.	2.23
HDFC Life Insurance Co. Ltd.	2.21
Total	65.06

### Sector Allocation

Financial Services	96.88%
0.00%	20.00%
40.00%	60.00%
80.00%	100.00%
120.00%	

### Market Capitalisation wise Exposure

Large Cap	60.21%
Mid Cap	13.73%
Small Cap	26.06%

### NAV Movement

Tata Banking And Financial Services Fund - Reg - Growth Nifty Financial Services TRI	Nov-21	Nov-22	Nov-23	Nov-24
170				
152				
134				
116				
98				
80				

Market Capitalisation is as per list provided by AMFI.

# Tata Digital India Fund

(An open ended equity scheme investing in companies in Information Technology Sector

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Information Technology sector in India.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in Information Technology Sector in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 28,2015

FUND MANAGER

Meeta Shetty (Managing Since 09-Mar-21 and overall experience of 17 years) (Managed in the past from 09-Nov-18 to 08-Mar-2021 as Lead Fund Manager), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

BENCHMARK

NIFTY IT TRI

NAV (in Rs.)

Direct - IDCW :	61.7940
Direct - Growth :	61.7940
Regular - IDCW :	53.4598
Regular - Growth :	53.4598

FUND SIZE

Rs. 12658.98 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 12318.75 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 22.28%

EXPENSE RATIO\*\*

Direct	0.40
Regular	1.66

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	19.18	21.71
Sharpe Ratio	0.35	0.20
Portfolio Beta	0.84	NA
R Squared	0.96	NA
Treynor	0.67	NA
Jenson	0.25	NA

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Name Of The Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total Capital Markets		1223687.26	96.66	Mphasis Ltd.	400000	11898.20	0.94
Bse Ltd.	405389	18934.71	1.50	Zensar Technologies Ltd.	1291078	9800.57	0.77
Commercial Services & Supplies				Rategain Travel Technologies Ltd.	992598	6967.05	0.55
Firstsource Solutions Ltd.	10123112	37121.45	2.93	Kpit Technologies Ltd.	331400	4536.20	0.36
Eclerx Services Ltd.	241318	8415.48	0.66	Latent View Analytics Ltd.	438435	1963.75	0.16
Redington (India) Ltd.	1383040	2733.30	0.22	Industrial Manufacturing			
Electrical Equipment				Honeywell Automation India Ltd.	10280	4197.85	0.33
Siemens Ltd.	205694	15552.21	1.23	Le Travenues Technology Ltd.	2688172	3849.73	0.30
Abb India Ltd.	205572	15256.01	1.21	Tbo Tek Ltd.	217392	3449.14	0.27
Financial Technology (Fintech)				Yatra Online Ltd.	2000000	2077.40	0.16
Pb Fintech Ltd.	1349524	25558.64	2.02	Retailing			
IT - Services				Zomato Ltd.	29067000	81317.84	6.42
Cyient Ltd.	1630043	30212.03	2.39	Info Edge (India) Ltd.	169830	14019.98	1.11
Netweb Technologies India Ltd.	268803	7392.49	0.58	Swiggy Ltd.	1509930	7108.00	0.56
Affle (India) Ltd.	389317	6304.02	0.50	Cartrade Tech Ltd.	180070	2441.03	0.19
L&T Technology Services Ltd.	105154	5557.60	0.44	Telecom - Services			
IT - Software				Bharti Airtel Ltd.	1469200	23906.09	1.89
Infosys Ltd.	11530857	214226.03	16.92	Tata Communications Ltd.	561700	9858.40	0.78
Tata Consultancy Services Ltd.	3626873	154898.31	12.24				
Tech Mahindra Ltd.	7145933	122359.81	9.67	Treps			
Wipro Ltd.	16393662	94730.78	7.48	Repo			
HCL Technologies Ltd.	4983886	92104.71	7.28	Portfolio Total			
Ltimindtree Ltd.	988062	60987.14	4.82	Net Current Liabilities			
Persistent Systems Ltd.	759192	44835.22	3.54	Net Assets			
Sonata Software Ltd.	5125154	32080.59	2.53				
Newgen Software Technologies Ltd.	1541202	18193.89	1.44				
Mastek Ltd.	472816	14998.91	1.18				
Birlasoft Ltd.	2343638	13842.70	1.09				

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,70,000
Total Value as on Nov 30, 2024 (Rs.)	1,43,331	5,25,246	11,77,214	20,92,237	NA	33,65,060
Returns	38.18%	26.19%	27.36%	25.66%	NA	24.62%
Total Value of B: NIFTY IT TRI	1,42,066	4,94,388	10,55,075	18,65,119	NA	29,60,465
B: NIFTY IT TRI	36.02%	21.76%	22.79%	22.41%	NA	21.90%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	NA	22,13,020
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	NA	15.73%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Disbursements are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investments

on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number

Source: MFI Explorer

Top 10 Holdings Equity

Issuer Name	% to NAV	Sector Allocation	
Infosys Ltd.	16.92	Information Technology	74.88%
Tata Consultancy Services Ltd.	12.24		
Tech Mahindra Ltd.	9.67	Consumer Services	9.03%
Wipro Ltd.	7.48	Services	3.81%
HCL Technologies Ltd.	7.28		
Zomato Ltd.	6.42	Financial Services	3.51%
Ltimindtree Ltd.	4.82		
Persistent Systems Ltd.	3.54	Capital Goods	2.77%
Firstsource Solutions Ltd.	2.93	Telecommunication	2.67%
Sonata Software Ltd.	2.53		
Total	73.83		
	0.00%	16.00%	32.00%
	48.00%	64.00%	80.00%

NAV Movement	Tata Digital India Fund - Reg - Growth	NIFTY IT TRI
150		
134		
118		
102		
86		
70		

# Tata India Consumer Fund

(An open ended equity scheme investing in Consumption Oriented Sector)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 28, 2015

### FUND MANAGER

Sonam Udas (Managing Since 01-Apr-16 and overall experience of 26 years)

### ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 11 years)

### BENCHMARK

Nifty India Consumption TRI

### NAV (in Rs.)

Direct - IDCW	:	51.8933
Direct - Growth	:	51.8933
Regular - IDCW	:	41.9188
Regular - Growth	:	45.4578

### FUND SIZE

Rs. 2414.30 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2364.20 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 57.74%

### EXPENSE RATIO\*\*

Direct	0.73	Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,70,000
Regular	1.99	Total Value as on Nov 30, 2024 (Rs.)	1,36,883	5,34,448	11,00,072	17,29,610	NA	26,24,706

**\*\*Note:** The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^

FUND	BENCHMARK	
Std. Dev (Annualised)	14.45	14.80
Sharpe Ratio	0.89	0.80
Portfolio Beta	0.88	NA
R Squared	0.86	NA
Treynor	1.22	NA
Jenson	0.20	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

Equity & Equity Related Total	221330.79	91.67	
Agricultural Food & Other Products			
Tata Consumer Products Ltd.	948115	9089.10	3.76
Auto Components			
Pricol Ltd.	462000	2234.93	0.93
Automobiles			
Maruti Suzuki India Ltd.	59000	6533.78	2.71
Hero Motocorp Ltd.	90000	4285.53	1.78
Bajaj Auto Ltd.	29000	2619.76	1.09
Beverages			
Radico Khaitan Ltd.	596500	14661.08	6.07
United Spirits Ltd.	279000	4266.19	1.77
Capital Markets			
Bse Ltd.	72000	3362.94	1.39
Chemicals & Petrochemicals			
Pidilite Industries Ltd.	90000	2759.58	1.14
Commercial Services & Supplies			
Teamlease Services Ltd.	81000	2347.58	0.97
Consumer Durables			
Dixon Technologies (India) Ltd.	53399	8440.99	3.50
Metro Brands Ltd.	456797	5643.96	2.34
Titan Company Ltd.	133900	4350.41	1.80
Greenpanel Industries Ltd.	1252500	4350.56	1.80
Pg Electroplast Ltd.	570000	4121.10	1.71
Amber Enterprises India Ltd.	63898	3875.38	1.61
Kalyan Jewellers India Ltd.	504000	3651.23	1.51
Voltas Ltd.	216000	3581.82	1.48
Cello World Ltd.	279433	2207.94	0.91
Campus Activewear Ltd.	757000	2155.94	0.89
Diversified Fmcg			
ITC Ltd.	5049000	24071.11	9.97
Financial Technology (Fintech)			
Pb Fintech Ltd.	230657	4368.41	1.81

### No. of Shares

Market Value

% of Assets

### Company name

Food Products			
Bikaji Foods International Ltd.	1207774	9694.80	4.02
Nestle India Ltd.	365000	8156.47	3.38
Godrej Agrovet Ltd.	315000	2364.23	0.98
Household Products			
Doms Industries Ltd.	315000	9436.93	3.91
Jyothy Labs Ltd.	843244	3542.47	1.47
Flair Writing Industries Ltd.	658830	1855.59	0.77
Industrial Manufacturing			
Kayne's Technology India Ltd.	70200	4203.19	1.74
Industrial Products			
Polycab India Ltd.	63000	4597.68	1.90
Astral Ltd. (Erstwhile Astral Poly Technik Ltd)	126000	2256.03	0.93
Leisure Services			
Restaurant Brands Asia Ltd.	5000000	4343.00	1.80
Indian Railway Catering And Tourism Corporation Ltd.	5220000	209.26	0.01
Personal Products			
Gillette India Ltd.	15000	1471.91	0.61
Retailing			
Zomato Ltd.	8748000	24473.40	10.14
Trent Ltd.	144000	9785.38	4.05
Avenue Supermarkets Ltd.	68300	2533.66	1.05
Swiggy Ltd.	540000	2542.05	1.05
Textiles & Apparels			
Raymond Lifestyle Ltd.	85320	1746.37	0.72
Raymond Ltd.	66335	1089.05	0.45
Repo			
Portfolio Total			
Cash / Net Current Asset			
Net Assets			

### No. of Shares

Market Value

% of Assets

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
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Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,70,000
Total Value as on Nov 30, 2024 (Rs.)	1,36,883	5,34,448	11,00,072	17,29,610	NA	26,24,706
Returns	27.27%	27.47%	24.52%	20.28%	NA	19.35%
Total Value of B: Nifty India Consumption TRI	1,30,222	5,03,995	10,34,960	16,37,310	NA	23,81,094
B: Nifty India Consumption TRI	16.27%	23.16%	21.99%	18.74%	NA	17.28%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	NA	22,13,020
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	NA	15.73%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment

on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99

Source: MFI Explorer

### Top 10 Holdings Equity

Issuer Name	% to NAV	Fast Moving Consumer Goods	36.70%
Zomato Ltd.	10.14	Consumer Services	19.86%
ITC Ltd.	9.97	Consumer Durables	17.55%
Radico Khaitan Ltd.	6.07	Automobile And Auto Components	6.49%
Trent Ltd.	4.05	Capital Goods	4.58%
Bikaji Foods International Ltd	4.02	Financial Services	3.20%
Doms Industries Ltd	3.91	Textiles	1.17%
Tata Consumer Products Ltd.	3.76	Chemicals	1.14%
Dixon Technologies (India) Ltd.	3.50	Services	0.97%
Nestle India Ltd.	3.38		
Maruti Suzuki India Ltd.	2.71		
Total	51.51	0.00%	8.00%
		16.00%	24.00%
		32.00%	40.00%

### Market Capitalisation wise Exposure

Market Capitalisation	47.42%	NAV Movement	
Large Cap	200	Tata India Consumer Fund - Reg - Growth	
Mid Cap	176	Nifty India Consumption TRI	
Small Cap	152		
	128		
	104		
	80		
	Nov-21	Nov-22	Nov-23
			Nov-24

Market Capitalisation is as per list provided by AMFI.

Tata India Pharma & Healthcare Fund

(An open ended equity scheme investing in Pharma and Healthcare Services Sector)

As on 30th November 2024

## PORTFOLIO

#### Market Capitalisation wise Exposure

Large Cap	41.95%
Mid Cap	31.56%
Small Cap	26.49%

NAV Movement

Tata India Pharma And Healthcare Fund - Reg - Growth  
Nifty Pharma TRI

Market Capitalisation is as per list provided by AMFI

80	Nov-21	Nov-22	Nov-23	Nov-24
132				

# Tata Resources & Energy Fund

(An open ended equity scheme investing in Resources and Energy Sector)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Resources& Energy sectors in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 28, 2015

### FUND MANAGER

Satish Chandra Mishra (Managing Since 09-Mar-21 and overall experience of 17 years) (Managed in the past from 09-Nov-2018 till 08-Mar-2021 as Lead Fund Manager)

### BENCHMARK

Nifty Commodities TRI

### NAV (in Rs.)

Direct - IDCW	:	50.5318
Direct - Growth	:	50.5318
Regular - IDCW	:	39.7985
Regular - Growth	:	43.5109

### FUND SIZE

Rs. 1047.26 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 1030.80 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 11.18%

### Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

### Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Equity & Equity Related Total Agricultural Food & Other Products

100019.60 95.52

Finance

Acme Solar Holdings Ltd.

400000 1097.20 1.05

Ccl Products India Ltd.

950.53 0.91

Gas

Gail ( India ) Ltd.

725000 1446.09 1.38

Cement & Cement Products Ultratech Cement Ltd.

50000 5601.08 5.35

Industrial Manufacturing

Dee Development Engineers Ltd.

500000 1524.25 1.46

Ambuja Cements Ltd.

600000 3189.00 3.05

Industrial Products

Ap Apollo Tubes Ltd.

130000 1971.32 1.88

The Ramco Cements Ltd.

253089 2568.35 2.45

Ratnamani Metals & Tubes Ltd.

25658 880.84 0.84

India Cements Ltd.

691600 2529.87 2.42

Rhi Magnesita India Ltd.

100000 520.80 0.50

Grasim Industries Ltd.

87000 2267.44 2.17

Minerals & Mining

Dalmia Bharat Ltd.

115000 2093.40 2.00

Shree Cement Ltd.

6887 1795.89 1.71

NMDC Ltd.

1400000 3220.98 3.08

ACC Ltd.

47000 1044.60 1.00

Non - Ferrous Metals

Hindalco Industries Ltd.

195000 1279.59 1.22

Grasim Industries Ltd. (Partly Paid) (09-01-2024)1

33.41 0.03

Oil

Oil & Natural Gas Co.

1050000 2695.35 2.57

Chemicals & Petrochemicals Navin Fluorine International Ltd.

58916 2066.71 1.97

Petroleum Products

Oil India Ltd.

150000 735.90 0.70

Srf Ltd.

41000 928.65 0.89

Reliance Industries Ltd.

418000 5401.40 5.16

Deepak Nitrite Ltd.

25700 700.90 0.67

Bharat Petroleum Corporation Ltd.

1000000 2921.00 2.79

Aarti Industries Ltd.

95000 425.89 0.41

Hindustan Petroleum Corporation Ltd.

550000 2107.05 2.01

Chemcon Speciality Chemicals Ltd.

100000 242.47 0.23

Indian Oil Corporation Ltd.

1100000 1524.93 1.46

Consumable Fuels

600000 2498.40 2.39

Castrol India Ltd.

350000 702.56 0.67

Coal India Ltd.

130800 1508.78 1.44

Power

NTPC Ltd.

1700000 6182.05 5.90

Vedanta Ltd.

1000000 4535.00 4.33

Adani Power Ltd.

445000 2468.86 2.36

Ferrous Metals

Jindal Steel & Power Ltd.

Tata Power Company Ltd.

595000 2464.19 2.35

Jindal Stainless Ltd.

175600 1199.70 1.15

Adani Energy Solutions Ltd.

281967 2369.93 2.26

Fertilizers & Agrochemicals Paradeep Phosphates Ltd.

3833386 4258.13 4.07

Cesc Ltd.

1200000 2087.76 1.99

Sumitomo Chemical India Ltd.

400000 2206.60 2.11

Power Grid Corporation Of India Ltd.

600000 1976.40 1.89

Sharda Cropchem Ltd.

228844 1844.14 1.76

Nhpc Ltd.

1500000 1221.60 1.17

Upl Ltd.

200000 1090.00 1.04

Textiles & Apparels

Ganesha Ecosphere Ltd.

Coromandel International Ltd.

49414 884.02 0.84

Repo

125000 2998.81 2.86

Upl Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024

25000 46.25 0.04

Portfolio Total

100520.67 96.00

501.07 0.48

Cash / Net Current Asset

4204.94 4.00

Net Assets

104725.61 100.00

### EXPENSE RATIO\*\*

0.58

2.16

Total Amount Invested (Rs.)

1,20,000

3,60,000

6,00,000

8,40,000 NA 10,70,000

Total Value as on Nov 30, 2024 (Rs.)

1,26,050

4,88,630

10,62,857

17,94,486 NA 25,98,961

Returns

9.54%

20.92%

23.09%

21.32% NA 19.14%

Total Value of B: Nifty Commodities TRI

1,19,075

4,77,492

10,74,925

17,04,781 NA 24,53,584

B: Nifty Commodities TRI

-1.44%

19.26%

23.56%

19.88% NA 17.92%

Total Value of AB: Nifty 50 TRI

1,26,200

4,59,242

9,41,396

15,07,642 NA 22,13,020

AB: Nifty 50 TRI

9.78%

16.50%

18.08%

16.42% NA 15.73%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016) Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment on the 1st day of every month has been considered.

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### Top 10 Holdings Equity

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

Issuer Name

% to NAV

NTPC Ltd.

5.90

Construction Materials

20.17%

Ultratech Cement Ltd.

5.35

Oil Gas And Consumable Fuels

19.13%

Reliance Industries Ltd.

5.16

Power

17.92%

Vedanta Ltd.

4.33

Chemicals

14.03%

Paradeep Phosphates Ltd.

4.07

Metals And Mining

13.32%

NMDC Ltd.

3.08

Capital Goods

4.68%

Ambuja Cements Ltd.

3.05

Textiles

2.86%

Ganesha Ecosphere Ltd.

2.86

Diversified

1.44%

Bpcl

2.79

Financial Services

1.05%

Oil & Natu. Gas Co.

2.57

Fast Moving Consumer Goods

0.91%

Total

39.16

0.00%

4.00% 8.00% 12.00% 16.00% 20.00% 24.00%

### Market Capitalisation wise Exposure

### NAV Movement

Large Cap

56.19%

190

Tata Resources & Energy Fund - Reg - Growth

Mid Cap

16.20%

168

Nifty Commodities TRI

Small Cap

27.61%

146

Nov-21

Market Capitalisation is as per list provided by AMFI.

124

Nov-22

102

Nov-23

80

Nov-24

# Tata Infrastructure Fund

(An open ended equity scheme investing in Infrastructure sector.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on equity / equity related instruments of the companies in the Infrastructure sector in India.

### INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instruments of the companies in the infrastructure sector. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 31, 2004

### FUND MANAGER

Abhinav Sharma (Managing Since 09-Mar-21 and overall experience of 22 years) (Managed in the past from 18-Jun-2018 to 08-Mar-2021 as Lead Fund Manager)

### BENCHMARK

BSE India Infrastructure TRI

### NAV (in Rs.)

Direct - Growth :	199.1467
Direct - IDCW :	104.3494
Reg - Growth :	184.3732
Reg - IDCW :	87.3936

### FUND SIZE

Rs. 2403.66 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2380.66 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 19.98%

### EXPENSE RATIO\*\*

Direct	1.10
Regular	2.05

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^ FUND BENCHMARK

### SIP - If you had invested INR 10000 every month

			1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Std. Dev (Annualised)	15.13	23.30						
Sharpe Ratio	1.25	1.19						
Portfolio Beta	0.51	NA	Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000
R Squared	0.64	NA	Total Value as on Nov 30, 2024 (Rs.)	1,26,801	5,64,039	13,31,113	21,34,084	35,87,317
Treynor	3.12	NA	Returns	10.74%	31.51%	32.56%	26.22%	20.76%
Jenson	0.41	NA	Total Value of B: BSE India Infrastructure TRI	1,27,152	6,59,318	16,24,426	24,89,142	40,21,807
			B: BSE India Infrastructure TRI	11.31%	43.61%	41.17%	30.60%	22.88%
			Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378
			AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%
			(Inception date :31-Dec-2004) (First Installment date : 01-Feb-2005)					

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate as on Nov 29, 2024

6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Top 10 Holdings Equity

Issuer Name	% to NAV
Larsen & Toubro Ltd.	5.42
NTPC Ltd.	3.52
The Ramco Cements Ltd.	2.94
G R Infraprojects Ltd.	2.57
Siemens India Ltd.	2.48
Adani Ports & Special Economic Zone Ltd.	2.28
Ultratech Cement Ltd.	2.20
Dif Ltd.	2.19
Torrent Power Ltd.	2.01
Cummins India Ltd.	1.97
Total	27.58

### Market Capitalisation wise Exposure

Large Cap	33.25%
Mid Cap	24.36%
Small Cap	42.39%

Market Capitalisation is as per list provided by AMFI.

### Sector Allocation

Capital Goods	32.23%
Power	13.01%
Construction	12.67%
Construction Materials	12.18%
Realty	7.31%
Services	6.53%
Automobile And Auto Components	3.69%
Forest Materials	1.45%
Oil Gas And Consumable Fuelst	4.2%
Telecommunication	1.31%
Financial Services	1.20%
Diversified	1.10%
Consumer Durables	1.08%
Chemicals	0.86%
	0.00%
	8.00%
	16.00%
	24.00%
	32.00%
	40.00%

### NAV Movement

Tata Infrastructure Fund - Reg - Growth BSE India Infrastructure TRI	Nov-21	Nov-22	Nov-23	Nov-24
	90			

# Tata Quant Fund

(An Open Ended Equity Scheme following quant based investing theme)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments following quant based investing theme.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a quantitative model (Quant Model).

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

January 22, 2020

### FUND MANAGER

Sailesh Jain (Managing Since 22-Jan-20 and overall experience of 21 years)

### BENCHMARK

BSE 200 TRI

### NAV (in Rs.)

Direct - IDCW :	16.6126
Direct - Growth :	16.6126
Regular - IDCW :	15.3402
Regular - Growth :	15.3402

### FUND SIZE

Rs. 67.08 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 66.78 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 30.41%

### EXPENSE RATIO\*\*

Direct	0.88
Regular	2.39

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	13.41	13.39
Sharpe Ratio	0.54	0.69
Portfolio Beta	0.86	NA
R Squared	0.79	NA
Treynor	0.71	NA
Jenson	-0.06	NA

<sup>^</sup>A/Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth option: Rs 5,000/- and in multiple of Re.1/- thereafter

IDCW (payout): Rs 5,000/- and in multiple of Re.1/- thereafter

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1000/- & in multiples of Re.1/-thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :  

- Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

No. of Shares  
Market Value  
Rs. Lakhs  
% of Assets

### Company name

No. of Shares  
Market Value  
Rs. Lakhs  
% of Assets

### Equity & Equity Related Total

6094.55

90.84

### Industrial Products

5963

277.35

4.13

### Aerospace And Defense

13423

41.34

0.62

### Bharat Electronics Ltd.

538

24.09

0.36

### Hindustan Aeronautics Ltd.

73

91.43

1.36

### MRF Ltd.

711

19.77

0.29

### Balkrishna Industries Ltd.

3074

340.42

5.07

### Automobiles

### Maruti Suzuki India Ltd.

6844

120.81

1.80

### Kotak Mahindra Bank Ltd.

14638

24.75

0.37

### Bandhan Bank Ltd.

### Indian Bank

3873

22.24

0.33

### Cement & Cement Products

### Ultratech Cement Ltd.

3576

400.59

5.97

### Ambuja Cements Ltd.

59727

317.45

4.73

### ACC Ltd.

10544

234.35

3.49

### Shree Cement Ltd.

341

88.92

1.33

### Chemicals & Petrochemicals

### Pidilite Industries Ltd.

17442

534.81

7.97

### Construction

### Larsen & Toubro Ltd.

4545

169.29

2.52

### Consumer Durables

### Asian Paints (India) Ltd.

6022

149.32

2.23

### Diversified

### 3M India Ltd.

490

158.00

2.36

### Finance

### LIC Housing Finance Ltd.

53066

338.99

5.05

### Rec Ltd.

47306

251.95

3.76

### Power Finance Corporation Ltd.

19422

96.20

1.43

### Food Products

### Nestle India Ltd.

15638

349.45

5.21

### Realty

### Macrotech Developers Ltd.

### Automobile And Auto Components

### Realty

### Fast Moving Consumer Goods

### Healthcare

### Construction

### Diversified

### Consumer Durables

### Repo

### Portfolio Total

### Net Current Liabilities

### Net Assets

616.62

9.19

6711.17

100.03

-3.14

-0.03

6708.03

100.00

### Transport Infrastructure

### Adani Ports And Special Economic Zone Ltd.

### Transport Services

### Container Corporation Of India Ltd.

### Construction Materials

### Financial Services

### Oil Gas And Consumable Fuels

### Services

### Chemicals

### Capital Goods

### Automobile And Auto Components

### Realty

### Fast Moving Consumer Goods

### Healthcare

### Construction

### Diversified

### Consumer Durables

### 2.52%

### 2.36%

### 2.23%

### 0.00%

### 4.00%

### 8.00%

### 12.00%

### 16.00%

### 20.00%

### 15.52%

### 12.75%

### 9.80%

### 8.54%

### 7.97%

### 7.23%

### 6.73%

### 5.40%

### 5.21%

### 4.61%

### 2.52%

### 2.36%

### 2.23%

### 0.00%

### 4.00%

### 8.00%

### 12.00%

### 16.00%

### 20.00%

### NAV Movement

### Tata Quant Fund - Reg - Growth BSE 200 TRI

### Nov-21

### Nov-22

### Nov-23

### Nov-24

### Large Cap

### Mid Cap

### Small Cap

### Market Capitalisation wise Exposure

### Market Capitalisation is as per list provided by AMFI.

# Tata Housing Opportunities Fund

(An open-ended equity scheme following housing theme.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

To follow investment strategy with focus on investment in Equity and equity related instruments of entities engaged in activities of Housing theme.

### INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing theme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

September 02,2022

### FUND MANAGER

Tejas Gutka (Equity Portfolio) (Managing Since 02-Sep-2022 and overall experience of 17 years), Murthy Nagarajan (Debt Portfolio) (Managing Since 02-Sep-2022 and overall experience of 27 years), Kapil Malhotra (Overseas Portfolio) (Managing Since 19-Dec-23 and overall experience of 14 years)

### BENCHMARK

NIFTY Housing Index TRI

### NAV (in Rs.)

Direct - Growth :	16.2889
Direct - IDCW :	16.2889
Reg - Growth :	15.6584
Reg - IDCW :	15.6584

### FUND SIZE

Rs. 578.65 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 588.44 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 8.31%

### EXPENSE RATIO\*\*

Direct	0.70
Regular	2.35

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 30 days from the date of allotment: 1%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company Name

No. of Shares  
Market Value  
Rs. Lakhs

### Company Name

No. of Shares  
Mkt Val  
(Rs. Lacs)  
% of Assets

Equity & Equity Related Total Banks

57041.96  
98.57

Dlf Ltd.  
Brigade Enterprises Ltd.

305000  
195000  
700000  
160000

HDFC Bank Ltd.

268600  
4824.19  
8.34

Tarc Ltd.  
Suraj Estate Developers Ltd.

2419.76  
1536.01  
1046.64

ICICI Bank Ltd.

231600  
3011.03  
5.20

Retailing

2.65

State Bank Of India

190000  
1594.01  
2.75

Electronics Mart India Ltd.

1.81

Kotak Mahindra Bank Ltd.

55000  
970.89  
1.68

Cement & Cement Products

1.06

Ambuja Cements Ltd.

406600  
2161.08  
3.73

Repo

154.02  
0.27

Ultratech Cement Ltd.

18500  
2072.40  
3.58

Portfolio Total

57195.98  
98.84

The Ramco Cements Ltd.

80000  
811.84  
1.40

Cash / Net Current Asset

668.78  
1.16

Construction

Larsen & Toubro Ltd.

Net Assets

57864.76  
100.00

Consumer Durables

145000  
2404.46  
4.16

Blue Star Ltd.

104000  
1927.22  
3.33

Havells India Ltd.

95000  
1632.10  
2.82

Kajaria Ceramics Ltd.

125000  
1508.63  
2.61

Cera Sanitaryware Ltd.

19804  
1468.08  
2.54

Asian Paints (India) Ltd.

58800  
1458.00  
2.52

Greenpanel Industries Ltd.

373990  
1299.05  
2.24

Greenergy Industries Ltd.

336169  
1138.60  
1.97

Orient Electric Ltd.

298588  
700.10  
1.21

Finance

Can Fin Homes Ltd.

342000  
2817.91  
4.87

Pnb Housing Finance Ltd.

180000  
1605.06  
2.77

Bajaj Finance Ltd.

15000  
986.39  
1.70

India Shelter Finance Corporation Ltd.

151267  
969.32  
1.68

Industrial Products

Kei Industries Ltd.

65000  
2803.61  
4.85

Supreme Industries Ltd.

37000  
1720.91  
2.97

R R Kabel Ltd.

82592  
1188.58  
2.05

Astral Ltd. (Erstwhile Astral Poly Technik

52000  
931.06  
1.61

Realty

Prestige Estates Projects Ltd.

218000  
3598.20  
6.22

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA
Total Value as on Nov 30, 2024 (Rs.)	1,25,899	NA	NA	NA	NA
Returns	9.30%	NA	NA	NA	NA
Total Value of B: Nifty Housing TRI	1,23,745	NA	NA	NA	NA
B: Nifty Housing TRI	5.88%	NA	NA	NA	NA
Total Value of AB: Nifty 50 TRI	1,26,200	NA	NA	NA	NA
AB: Nifty 50 TRI	9.78%	NA	NA	NA	NA

(Inception date :02-Sep-2022) (First Installment date : 01-Oct-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 88-98

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet. Source: MFI Explorer

	Top 10 Holdings Equity	Sector Allocation
Issuer Name	% to NAV	
HDFC Bank Ltd.	8.34	Financial Services
Prestige Estates Projects Ltd.	6.22	Consumer Durables
Larsen & Toubro Ltd.	5.73	Realty
ICICI Bank Ltd.	5.20	Capital Goods
Can Fin Homes Ltd.	4.87	Construction Materials
Kei Industries Ltd.	4.85	Construction
Dlf Ltd.	4.34	Consumer Services
Brigade Enterprises Ltd.	4.18	8.72%
Voltas Ltd.	4.16	5.73%
Ambuja Cements Ltd.	3.73	1.06%
Total	51.62	0.00% 6.00% 12.00% 18.00% 24.00% 30.00% 36.00%

### Market Capitalisation wise Exposure

Large Cap	43.01%	180	Tata Housing Opportunities Fund - Reg - Growth Nifty Housing TRI
Mid Cap	23.47%	160	
Small Cap	33.52%	140	
		120	
		100	
		80	
		Sep-22	Jun-23
		Mar-24	Nov-24

Market Capitalisation is as per list provided by AMFI.

# Tata India Innovation Fund

(An open-ended equity scheme following innovation theme)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended equity scheme following innovation theme

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

November 28,2024

### FUND MANAGER

Meeta Shetty (Managing Since 28-Nov-24 and overall experience of 17 years), Kapil Malhotra (Managing Since 28-Nov-24 and overall experience of 14 years)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct - Growth :	NA
Direct - IDCW :	NA
Reg - Growth :	NA
Reg - IDCW :	NA

### FUND SIZE

Rs. 1648.55 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 1641.49 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) NA

### EXPENSE RATIO\*\*

Direct	0.50
Regular	1.72

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1% of the applicable NAV, if redeemed on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company Name	No. of Shares	Mkt Val (Rs. Lacs)	% of Assets
Equity & Equity Related Total	55379.41	33.61		Pharmaceuticals & Biotechnology			
Auto Components				Laurus Labs Ltd.	360881	2046.74	1.24
ZI Commercial Vehicle Control Systems India Ltd.	15500	1934.96	1.17	Aurobindo Pharma Ltd.	160000	2020.16	1.23
Samvardhana Motherson International Ltd	1075000	1746.45	1.06	Indoco Remedies Ltd.	38932	126.43	0.08
Craftsman Automation Ltd.	20000	1019.86	0.62	Retailing			
Banks				Zomato Ltd.	1589600	4447.06	2.70
HDFC Bank Ltd.	213000	3825.59	2.32	Medplus Health Services Ltd.	66000	516.58	0.31
Axis Bank Ltd.	271000	3079.37	1.87	Cartrade Tech Ltd.	25000	338.90	0.21
ICICI Bank Ltd.	218000	2834.22	1.72	Telecom - Services			
Commercial Services & Supplies				Bharti Airtel Ltd.	64548	1050.29	0.64
Firstsource Solutions Ltd.	312633	1146.43	0.70				
Construction				Repo		97842.21	59.35
Larsen & Toubro Ltd.	26500	987.07	0.60	Portfolio Total		153221.62	92.96
Consumer Durables				Cash / Net Current Asset		11633.13	7.04
Amber Enterprises India Ltd.	87600	5312.90	3.22	Net Assets		164854.75	100.00
Kajaria Ceramics Ltd.	200000	2413.80	1.46				
Electrical Equipment							
Thermax Ltd.	11521	528.83	0.32				
Financial Technology (Fintech)							
Pb Fintech Ltd.	154630	2928.54	1.78				
Healthcare Services							
Syngene International Ltd.	52220	491.29	0.30				
IT - Services							
Affle (India) Ltd.	122000	1975.49	1.20				
IT - Software							
Tech Mahindra Ltd.	297000	5085.53	3.08				
Tata Consultancy Services Ltd.	80000	3416.68	2.07				
Sonata Software Ltd.	194200	1215.50	0.74				
Newgen Software Technologies Ltd.	85000	1003.43	0.61				
Leisure Services							
Jubilant Foodworks Ltd.	248254	1600.12	0.97				
Petroleum Products							
Reliance Industries Ltd.	177000	2287.19	1.39				

### Top 10 Holdings Equity

Issuer Name	% to NAV
Amber Enterprises India Ltd.	3.22
Tech Mahindra Ltd.	3.08
Zomato Ltd.	2.70
HDLC Bank Ltd.	2.32
Tata Consultancy Services Ltd.	2.07
Axis Bank Ltd.	1.87
Pb Fintech Ltd.	1.78
ICICI Bank Ltd.	1.72
Kajaria Ceramics Ltd.	1.46
Reliance Industries Ltd.	1.39
Total	21.61

### Sector Allocation

Information Technology	7.70%
Financial Services	7.68%
Consumer Durables	4.69%
Consumer Services	4.19%
Automobile And Auto Components	2.85%
Healthcare	2.84%
Oil Gas And Consumable Fuels	1.39%
Services	0.70%
Telecommunication	0.64%
Construction	0.60%
Capital Goods	0.32%
	0.00% 2.00% 4.00% 6.00% 8.00% 10.00%

Market Capitalisation is as per list provided by AMFI.

# Tata Hybrid Equity Fund

(An open ended hybrid scheme investing predominantly in equity & equity related instruments.)

As on 30th November 2024

PORTFOLIO

INVESTMENT STYLE	Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Invests 65% to 80% investment in Equity & equity related instruments & 20% to 35% in debt & money market instruments. For taxation purpose, it is treated as an equity scheme. (Monthly Income is not assured and is subject to availability of distributable surplus.)								
<b>INVESTMENT OBJECTIVE</b>								
The investment objective of the Scheme is to provide income distribution and or capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.								
<b>DATE OF ALLOTMENT</b>								
October 8, 1995								
<b>FUND MANAGER</b>								
Satish Chandra Mishra (Equity Portfolio) (Managing Since 15-Apr-2023 and overall experience of 17 years) (Managed from 01-Nov-19 to 14-Apr-2024 as Assistant Fund Manager), Murthy Nagarajan (Debt Portfolio) (Managing since 01-Apr-17 and overall experience of 27 years)								
<b>BENCHMARK</b>								
CRISIL Hybrid 35+65 Aggressive Index								
<b>NAV (in Rs.)</b>								
Direct - Growth : 482.1884								
Direct - IDCW : 113.2268								
Direct - Monthly IDCW : 104.8674								
Reg - Growth : 432.0523								
Reg - IDCW : 95.5673								
Reg - Monthly IDCW : 89.6500								
<b>FUND SIZE</b>								
Rs. 4150.45 (Rs. in Cr.)								
<b>MONTHLY AVERAGE AUM</b>								
Rs. 4123.33 (Rs. in Cr.)								
<b>TURN OVER</b>								
Portfolio Turnover (Equity component only) 30.87%								
<b>EXPENSE RATIO**</b>								
Direct 0.98								
Regular 1.92								
**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.								
<b>VOLATILITY MEASURES^</b>	<b>FUND</b>	<b>BENCHMARK</b>						
Std. Dev (Annualised) 9.42		9.08						

<sup>a</sup>Risk-free rate based on the FBI. Overnight MIBOR rate of 6.76% as on 31st Dec 2013.

Risk free rate based on the F BIE Overnight MIBOR  
on Nov 29, 2024

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	34,60,000
Total Value as on Nov 30, 2024 (Rs.)	12,7,334	45,5343	90,6,374	14,05,862	22,83,705	5,71,12,204
Returns	11.60%	15.90%	16.53%	14.46%	12.36%	15.92%
Total Value of B: CRISIL Hybrid 35+65 Aggressive Index	1,27,003	4,54,598	8,92,356	14,21,043	24,42,385	1,50,02,304
B: CRISIL Hybrid 35+65 Aggressive Index	11.07%	15.78%	15.90%	14.76%	13.62%	13.11%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	2,80,12,242
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.73%

(Inception date :08-Oct-1995) (First Installment date : 01-Feb-1996)  
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.  
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.  
Source: MEL Explorer

Source: M1 Explorer

Issuer Name	% to NAV	Sector Allocation					
HDFC Bank Ltd.	7.14	Financial Services	6.77%				19.14%
Reliance Industries Ltd.	5.48	Fast Moving Consumer Goods	6.67%				
Bharti Airtel Ltd.	5.11	Information Technology	6.33%				
Larsen & Toubro Ltd.	3.87	Oil Gas And Consumable Fuels	6.00%				
Infosys Ltd.	3.58	Healthcare	5.75%				
State Bank Of India	3.44	Telecommunication	4.61%				
ICICI Bank Ltd.	3.13	Automobile And Auto Components	4.59%				
Tata Consultancy Services Ltd.	3.09	Construction Materials	2.78%				
NILVarun Beverages Ltd.	2.54	Power	2.64%				
P.i. Industries Ltd.	2.19	Consumer Services	2.60%				
Total	39.57	Chemicals	2.19%				
		Services	2.16%				
		Realty	1.70%				
		Capital Goods	1.41%				
		0.00%	4.00%	8.00%	12.00%	16.00%	20.00%

## Sector Allocation

Sector Allocation		19.14%
Financial Services	6.77%	
Fast Moving Consumer Goods	6.67%	
Information Technology	6.33%	
Oil Gas And Consumable Fuels	6.00%	
Healthcare	5.75%	
Telecommunication	4.61%	
Automobile And Auto Components	4.59%	
Consumer Staples	2.78%	
Construction Materials	2.64%	
Power	2.60%	
Consumer Services	2.19%	
Chemicals	2.16%	
Services	1.70%	
Realty	1.41%	
Capital Goods	0.00%	

#### Market Capitalisation wise Exposure (Equity component only)

Market Capitalization wise Exposure (Equity Component Only)		NAV Movement	
Large Cap	74.81%	160	Tata Hybrid Equity Fund - Reg - Growth CRISIL Hybrid 35+65 Aggressive Index
Mid Cap	12.99%	146	
		132	
Small Cap	12.20%	118	
		104	
		90	

# Tata Equity Savings Fund

(An open-ended scheme investing in equity, arbitrage and debt)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation and income distribution to the investors by predominantly investing in equity and equity related instruments, equity arbitrage opportunities and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

April 27, 2000

### FUND MANAGER

Sailesh Jain (Managing Since 09-Nov-18 and overall experience of 20 years) (for equity portfolio), Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (for Debt Portfolio) & Tapan Patel (Managing Since 11-Aug-23 and overall experience of 18 years)

### BENCHMARK

NIFTY Equity Savings Index

### NAV (in Rs.)

Monthly IDCW	:	17.3530
Growth	:	52.9471
Periodic IDCW	:	25.3646
Direct - Growth	:	59.4383
Direct - Monthly IDCW	:	21.0608
Direct - Periodic IDCW	:	29.0426

### FUND SIZE

Rs. 224.14 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 222.56 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 33.00%

### EXPENSE RATIO\*\*

Direct	0.49
Regular	1.13

\*\*Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service Tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^	FUND	BENCHMARK
Std. Dev (Annualised)	3.96	4.53
Sharpe Ratio	0.51	0.46
Portfolio Beta	0.82	NA
R Squared	0.92	NA
Treynor	0.21	NA
Jenson	0.03	NA

Portfolio Macaulay Duration	:	3.68 Years
Modified Duration	:	3.56 Years
Average Maturity	:	4.88 Years

Annualized Yield to Maturity (For Debt Component)\* 6.97% - Including Net Current Assets

\* Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

Total stock in Portfolio :

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth Option : Rs 5,000/- and in multiple of Re.1/- thereafter  
IDCW Option : Rs 5,000/- and in multiple of Re.1/- thereafter

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

Redemption / Switch out / SWP / STP before expiry of 7 days from the date of allotment - 0.25% of NAV, Redemption / Switch out / SWP / STP after expiry of 7 days from the date of allotment - NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

Equity & Equity Related Total	67.04
Un hedge Positions	19.78
Agricultural, Commercial & Construction Vehicles	0.41
Escorts Kubota Ltd.	0.31
Auto Components	0.23
Uno Minda Ltd.	0.28
Amar Raja Energy & Mobility Ltd.	0.22
Automobiles	0.21
Tvs Motor Company Ltd.	0.17
Banks	0.15
ICICI Bank Ltd.	0.15
HDFC Bank Ltd.	0.14
State Bank Of India	0.14
Indusind Bank Ltd.	0.13
Cement & Cement Products	0.13
Ultratech Cement Ltd.	0.12
Ambuja Cements Ltd.	0.11
Construction	0.10
Larsen & Toubro Ltd.	0.09
Consumer Durables	0.08
Elxtron Technologies (India) Ltd.	0.07
Diversified Fmcg	0.07
Hindustan Unilever Ltd.	0.06
ITC Ltd.	0.06
Electrical Equipment	0.05
Siemens Ltd.	0.05
Ferrous Metals	0.05
Jindal Stainless Ltd.	0.04
Finance	0.04
Bajaj Finserv Ltd.	0.04
Rec Ltd.	0.03
Financial Technology (Fintech)	0.03
Pb Fintech Ltd.	0.03
IT - Software	0.03
Persistent Systems Ltd.	0.03
Tata Consultancy Services Ltd.	0.03
Sonata Software Ltd.	0.03
Industrial Manufacturing	0.03
Titagarh Rail Systems Ltd.	0.03
Industrial Products	0.03
Cummins India Ltd.	0.03
Petroleum Products	0.03
Reliance Industries Ltd.	0.03
Pharmaceuticals & Biotechnology	0.03
Sun Pharmaceutical Industries Ltd.	0.03
Zydus Lifesciences Ltd.	0.03
Aurobindo Pharma Ltd.	0.03
Power	0.03
HTPC Ltd.	0.03
Power Grid Corporation Of India Ltd.	0.03
Telecom - Services	0.03
Bharti Airtel Ltd.	0.03
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	0.03
Transport Services	0.03
Interglobe Aviation Ltd.	0.03

### % of Assets

Hedge Positions	47.26
Bharti Airtel Ltd.	5.07
Bharti Airtel Ltd. - Future	4.35
Reliance Industries Ltd.	4.29
Reliance Industries Ltd. - Future	4.21
Larsen & Toubro Ltd.	4.20
Larsen & Toubro Ltd. - Future	4.18
NTPC Ltd.	4.28
NTPC Ltd. - Future	4.26
State Bank Of India	4.04
State Bank Of India - Future	4.02
ITC Ltd.	3.85
ITC Ltd. - Future	3.83
Adani Ports And Special Economic Zone Ltd.	3.61
Adani Ports And Special Economic Zone Ltd. - Future	3.59
Tata Consultancy Services Ltd.	3.50
Tata Consultancy Services Ltd. - Future	3.48
Ambuja Cements Ltd.	3.37
Ambuja Cements Ltd. - Future	3.35
Aurobindo Pharma Ltd.	3.35
Aurobindo Pharma Ltd. - Future	3.33
Hindustan Unilever Ltd.	2.61
Hindustan Unilever Ltd. - Future	2.59
HDFC Bank Ltd.	2.60
HDFC Bank Ltd. - Future	2.58
Sbi Life Insurance Company Ltd.	1.85
Sbi Life Insurance Company Ltd. - Future	1.83
ACC Ltd.	0.62
ACC Ltd. - Future	0.60
COMMODITIES PHYSICAL	1.97
SILVER MINI (5 KGS) COMMODITY	1.97
LISTED ON COMMODITY EXCHANGES (Quantity In Lots)	2.38
SILVER (30 K COMMODITY)^	2.38
SILVER MINI (5 KGS) COMMODITY^	2.04
SILVER (30 K COMMODITY)^	2.44

### Company Name

Name Of The Instrument	Ratings	Market Value Rs. Lakhs	% to Nav
Debt Instruments			
Government Securities			
GOI - 7.10% (08/04/2034)	SOV	4064.60	18.14
GOI - 7.38% (20/06/2027)	SOV	3065.25	13.68
GOI - 5.74% (15/11/2026)	SOV	508.04	2.27
		491.31	2.19
Name Of The Instrument	Units	Mkt Val (Rs. Lacs)	% to Nav
Repo			
Portfolio Total		918.29	4.10
Cash / Net Current Asset		22306.18	99.50
Net Assets		107.48	0.50
		22413.66	100.00

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	29,50,000
Total Value as on Nov 30, 2024 (Rs.)	1,26,582	4,25,853	7,80,024	11,76,895	18,52,799	79,86,204
Returns	10.39%	11.24%	10.45%	9.48%	8.42%	7.33%
Total Value of B: NIFTY Equity Savings Index	1,25,427	4,21,889	7,81,309	12,02,798	19,78,493	64,68,986
B: NIFTY Equity Savings Index	8.55%	10.60%	10.51%	10.09%	9.66%	9.35%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,167	4,06,766	6,99,743	10,51,446	16,54,447	62,57,501
AB: CRISIL 10 Year Gilt Index	9.73%	8.11%	6.09%	6.32%	6.26%	6.39%
(Inception date :27-Apr-2000) (First Installment date : 01-May-2000)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

Issuer Name	% to NAV
Reliance Industries Ltd.	6.01
Bharti Airtel Ltd.	5.92
Larsen & Toubro Ltd.	5.16
NTPC Ltd.	4.85
HDFC Bank Ltd.	4.75
State Bank Of India	4.58
Tata Consultancy Services Ltd.	4.36
ITC Ltd.	4.11
Aurobindo Pharma Ltd.	3.70
Adani Ports & Special Economic Zone Ltd.	3.61
Total	47.05

### Sector Allocation

Financial Services	7.10%
Fast Moving Consumer Goods	6.97%
Information Technology	6.01%
Oil Gas And Consumable Fuels	5.92%
Telecommunication	5.25%
Power	5.16%
Construction	4.57%
Healthcare	4.50%
Construction Materials	4.04%
Services	1.64%
Capital Goods	0.83%
Automobile And Auto Components	0.75%
Consumer Durables	0.20%
Metals And Mining	0.20%
	0.00%
	4.00%
	8.00%
	12.00%
	16.00%

### Market Capitalisation wise Exposure (Equity component only)

Large Cap	72.35%
Mid Cap	21.23%
Small Cap	6.42%

### NAV Movement

Market Capitalisation is as per list provided by AMFI.	Nov-21	Nov-22	Nov-23	Nov-24
	140	130	120	100
	110	100	90	80
	70	60	50	40
	50	40	30	20
	30	20	10	10
	10	10	10	10

# Tata Balanced Advantage Fund

(An open ended dynamic asset allocation fund.)

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Company name	% of Assets	Company name	% of Assets
Dynamically investing in equity and equity related instruments equity arbitrage opportunities and debt and money market instruments.	Equity & Equity Related Total Unhedge Positions	68.71	Telecom - Services	1.63
<b>INVESTMENT OBJECTIVE</b>	Auto Components	48.19	Bharti Airtel Ltd.	0.75
The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and equity investments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	Craftsman Automation Ltd.	0.34	Altius Telecom Infrastructure Trust	0.35
<b>DATE OF ALLOTMENT</b>	Automobiles	1.31	Indus Towers Ltd.	
January 28,2019	Mahindra & Mahindra Ltd.	0.66	Transport Infrastructure	
<b>FUND MANAGER</b>	Tata Motors Ltd.	0.62	Adani Ports And Special Economic Zone Ltd.	0.94
Rahul Singh ( Unhedged Equity Portfolio ) (Managing Since 28-Jan-19 and overall experience of 28 years), Sailesh Jaitak Mahindra Bank Ltd. (Hedged / Derivative exposure) (Managing Since 28-Jan-19 and overall experience of 21 years), Akhil Mittal ( Fixed Income Portfolio) (Managing Since 28-Jan-19 and overall experience of 22 years)	Hero Motocorp Ltd.	0.00	<b>Company name</b>	
<b>BENCHMARK</b>	Bajaj Auto Ltd.	Hedge Positions		% to NAV
CRISIL Hybrid 50+50 - Moderate Index	Banks	3.62	S&P Cnx Nifty	20.52
<b>NAV</b>	HDFC Bank Ltd.	2.81	S&P Cnx Nifty- Future	-24.27
Direct - IDCW : 21.9392	ICICI Bank Ltd.	1.14	Tata Consultancy Services Ltd.	-3.62
Direct - Growth : 21.9392	Axis Bank Ltd.	1.13	Tata Consultancy Services Ltd.- Future	-1.92
Regular - IDCW : 19.9704	State Bank Of India	0.74	State Bank Of India	-1.93
Regular - Growth : 19.9704	Indusind Bank Ltd.	0.70	State Bank Of India- Future	1.73
<b>FUND SIZE</b>	Federal Bank Ltd.	0.60	Bharti Airtel Ltd.	-1.74
Rs. 10258.19 (Rs. in Cr.)	Reverances	0.29	Bharti Airtel Ltd.- Future	1.21
<b>MONTHLY AVERAGE AUM</b>	Ambev Beverages Ltd.	0.00	Dil Ltd.	-1.21
Rs. 10249.14 (Rs. in Cr.)	United Spirits Ltd.	0.22	Dil Ltd.- Future	1.06
<b>TURN OVER</b>	Capital Markets	0.00	Hindalco Industries Ltd.	-1.07
Portfolio Turnover (Equity component only) 30.47%	HDFC Asset Management Company Ltd.	0.68	Hindalco Industries Ltd.- Future	0.97
<b>EXPENSE RATIO**</b>	Cement & Cement Products	0.50	ITC Ltd.	-0.98
Direct 0.41	Ultratech Cement Ltd.	0.03	ITC Ltd.- Future	0.98
Regular 1.70	Ambuja Cements Ltd.	0.01	HDFC Bank Ltd.	-0.98
**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	Grasim Industries Ltd. (Partly Paid) (09-01-2024)	0.00	HDFC Bank Ltd.- Future	0.96
<b>VOLATILITY MEASURES^ FUND BENCHMARK</b>	Grasim Industries Ltd.	0.50	Power Grid Corporation Of India Ltd.	-0.97
Std. Dev (Annualised) 6.42	ACC Ltd.	0.03	Power Grid Corporation Of India Ltd.- Future	0.81
Sharpe Ratio 0.70	Construction	0.01	Polycab India Ltd.	-0.82
Portfolio Beta 0.84	Larsen & Toubro Ltd.	0.00	Polycab India Ltd.- Future	0.74
R Squared 0.95	Diversified Fmcg	1.70	Tech Mahindra Ltd.	-0.74
Treynor 0.45	ITC Ltd.	0.83	Tech Mahindra Ltd.- Future	0.72
Jenson 0.08	Hindustan Unilever Ltd.	0.51	Hindustan Unilever Ltd.	-0.73
<b>A</b> Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024	Electrical Equipment	0.90	Hindustan Unilever Ltd.- Future	0.69
For calculation methodology please refer to Pg 100	Kec International Ltd.	0.52	Reliance Industries Ltd.	-0.69
Portfolio Macaulay Duration : 2.52 Years	Siemens Ltd.	0.29	Reliance Industries Ltd.- Future	0.66
Modified Duration : 2.40 Years	Abb India Ltd.	0.17	Tata Power Company Ltd.	-0.67
Average Maturity : 4.04 Years	Waaree Energies Ltd.	0.35	Tata Power Company Ltd.- Future	0.64
Annualized Yield to Maturity (For Debt Component)* - Including Net Current Assets : 7.39%	Entertainment	0.00	Wipro Ltd.	-0.64
* Computed on the invested amount for debt portfolio.	Pvr Inox Ltd.	0.00	Wipro Ltd.- Future	0.60
Total stock in Portfolio 72	Ferrous Metals	0.00	UpI Ltd.	-0.60
<b>MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT</b>	Tata Steel Ltd.	0.00	UpI Ltd.- Future	0.56
Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Fertilizers & Agrochemicals	0.68	Mahindra & Mahindra Ltd.	-0.56
<b>ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS</b>	Pi Industries Ltd.	0.02	Mahindra & Mahindra Ltd.- Future	0.48
Rs. 1,000/- and in multiples of Re. 1/- thereafter.	Upl Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024	0.81	Tata Chemicals Ltd.	-0.49
<b>LOAD STRUCTURE</b>	Finance	0.40	Tata Chemicals Ltd.- Future	0.49
Entry Load : Not Applicable	Bajaj Finance Ltd.	0.31	United Spirits Ltd.	-0.49
Exit Load :	Mahindra And Mahindra Financial Services Ltd.	0.19	Grasim Industries Ltd.	0.46
1) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL	Bajaj Finserv Ltd.	0.98	Grasim Industries Ltd.- Future	-0.46
2) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%.	Gas	0.47	Larsen & Toubro Ltd.	0.37
3) Redemption / Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL.	Gail ( India ) Ltd.	0.00	Larsen & Toubro Ltd.- Future	-0.38
w.e.f. 07 Jan, 2022	Healthcare Services	0.00	ACC Ltd.	0.36
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable	Apollo Hospitals Enterprise Ltd.	0.98	ACC Ltd.- Future	-0.37
	Dr. Lal Path Labs Ltd.	0.47	Sbi Life Insurance Company Ltd.	0.32
	IT - Software	1.40	Sbi Life Insurance Company Ltd.- Future	-0.33
	Infosys Ltd.	1.33	Cipla Ltd.	0.32
	Tata Consultancy Services Ltd.	0.85	Cipla Ltd.- Future	-0.32
	HCL Technologies Ltd.	0.19	Infosys Ltd.	0.30
	Tech Mahindra Ltd.	0.98	Infosys Ltd.- Future	-0.30
	Industrial Products	1.10	Indian Hotels Co. Ltd.	0.28
	Cummins India Ltd.	0.77	Indian Hotels Co. Ltd.- Future	-0.28
	Insurance	0.69	Apollo Hospitals Enterprise Ltd.	0.24
	HDFC Life Insurance Co. Ltd.	0.58	Apollo Hospitals Enterprise Ltd.- Future	-0.24
	Niva Bupa Health Insurance Company Ltd.	0.50	HDFC Asset Management Company Ltd.	0.24
	ICICI Lombard General Insurance Co. Ltd.	0.00	HDFC Asset Management Company Ltd.- Future	-0.24
	ICICI Prudential Life Insurance Company Ltd.	0.00	Jsw Steel Ltd.	0.21
	Sbi Life Insurance Company Ltd.	0.13	Jsw Steel Ltd.- Future	-0.22
	Leisure Services	0.03	Tata Steel Ltd.	0.22
	Indian Hotels Co. Ltd.	0.36	Tata Steel Ltd.- Future	-0.22
	Yatra Online Ltd.	0.36	Abb India Ltd.	0.21
	Oil	0.44	Abb India Ltd.- Future	-0.21
	Oil & Natural Gas Co.	0.44	ICICI Bank Ltd.	0.20
	Dabur India Ltd.	3.03	ICICI Bank Ltd.- Future	-0.20
	Petroleum Products	0.52	Bajaj Auto Ltd.	0.18
	Reliance Industries Ltd.	0.52	Bajaj Auto Ltd.- Future	-0.18
	Reliance Industries Ltd.	0.98	Federal Bank Ltd.	0.16
	Bharat Petroleum Corporation Ltd.	0.85	Federal Bank Ltd.- Future	-0.16
	Pharmaceuticals & Biotechnology	0.55	Bajaj Finserv Ltd.	0.14
	Sun Pharmaceutical Industries Ltd.	0.48	Bajaj Finserv Ltd.- Future	-0.14
	Cipla Ltd.	0.98	Gail ( India ) Ltd.	0.14
	Dr Reddys Laboratories Ltd.	0.85	Gail ( India ) Ltd.- Future	-0.14
	Alkem Laboratories Ltd.	0.55	Aarti Industries Ltd.	0.13
	Power	0.48	Aarti Industries Ltd.- Future	-0.13
	Power Grid Corporation Of India Ltd.	1.12	NTPC Ltd.	0.13
	NTPC Ltd.	1.07	NTPC Ltd.- Future	-0.13
	Tata Power Company Ltd.	0.20	Axis Bank Ltd.	0.10
	Realty	0.73	Axis Bank Ltd.- Future	-0.10
	Godrej Properties Ltd.	0.67	HCL Technologies Ltd.	0.10
	Brookfield India Real Estate Trust	0.66	HCL Technologies Ltd.- Future	-0.10
	Nexus Select Trust	0.49		
	Dil Ltd.	0.27		
	Retailing			
	Zomato Ltd.			

## Tata Balanced Advantage Fund

(An open ended dynamic asset allocation fund.)

Name of the Instrument	Ratings	Mkt Val (Rs. Lacs)	% to NAV	Name of the Instrument	Ratings	Mkt Val (Rs. Lacs)	% to NAV
Debt Instruments				07.73 % LIC Housing Finance Ltd.	CRISIL AAA	2541.69	0.25
Government Securities		89537.97	8.73	07.57 % Power Finance Corporation	CRISIL AAA	2538.91	
GOI - 5.63% (12/04/2026)	SOV	15776.30	1.54	07.80 % Nabard	CRISIL AAA	2512.25	0.24
GOI - 7.09% (05/08/2054)	SOV	12610.40	1.23	08.50 % Muthoot Finance Ltd.	CRISIL AA+	2493.49	0.24
GOI - 5.74% (15/11/2026)	SOV	7861.03	0.77	08.30 % Godrej Properties Ltd.	ICRA AA+	2506.59	0.24
GOI - 7.32% (13/11/2030)	SOV	7704.75	0.75	08.30 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	2499.64	0.24
GOI - 5.22% (15/06/2025)	SOV	6449.59	0.63	07.34 % Rec Ltd.	CRISIL AAA	2501.35	0.24
GOI - 7.10% (08/04/2034)	SOV	5108.75	0.50	07.51 % Small Indust Devlop Bank Of India	CRISIL AAA	2500.22	0.24
Sgs Maharashtra 7.32% (31/05/2032)	SOV	5053.39	0.49	08.94 % Shriram Housing Finance Ltd.	CRISIL AA+	2502.80	0.24
GOI - 7.34% (22/04/2064)	SOV	4356.91	0.42	07.50 % Nabard	CRISIL AAA	2495.09	0.24
Sgs Karnataka 7.42% (06/03/2035)	SOV	4078.48	0.40	07.58 % Nabard	CRISIL AAA	2497.95	0.24
GOI - 7.18% (14/08/2033)	SOV	3582.31	0.35	L&T Finance Ltd. - Zcb	CRISIL AAA	2386.85	0.23
Sgs Andhra Pradesh 7.70% (06/12/2029)	SOV	2572.24	0.25	08.47 % LIC Housing Finance Ltd.	CRISIL AAA	2018.99	0.20
GOI - 5.15% (09/11/2025)	SOV	2465.41	0.24	07.70 % Rec Ltd.	CRISIL AAA	2001.27	0.20
SDL Tamilnadu 6.53% (06/01/2031)	SOV	2425.36	0.24	07.84 % Hdfc Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	1495.76	0.15
SDL Madhya Pradesh 6.69% (17/03/2025)	SOV	2500.47	0.24	08.52 % LIC Housing Finance Ltd.	CRISIL AAA	1502.45	0.15
SDL Karnataka 6.83% (15/12/2031)	SOV	1966.18	0.19	07.47 % Small Indust Devlop Bank Of India	CRISIL AAA	1496.16	0.15
Sgs Karnataka 7.45% (20/03/2037)	SOV	1532.18	0.15	08.20 % Tata Projects Ltd.	CRISIL AA	1499.86	0.15
Sgs Gujarat 7.68% (15/02/2030)	SOV	1535.60	0.15	06.92 % Rec Ltd.	CRISIL AAA	1465.26	0.14
SDL Tamilnadu 6.95% (07/07/2031)	SOV	495.00	0.05	07.43 % Small Indust Devlop Bank Of India	CRISIL AAA	997.12	0.10
SDL Haryana 7.86% (27/12/2027)	SOV	511.96	0.05	07.08 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	996.71	0.10
GOI - 6.97% (06/09/2026)	SOV	502.25	0.05	07.13 % Nhpc Ltd.	ICRA AAA	498.83	0.05
Sgs Uttar Pradesh 7.49% (27/03/2036)	SOV	227.25	0.02	08.95 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	502.10	0.05
Sgs Rajasthan 7.36% (24/07/2034)	SOV	201.50	0.02	08.43 % HDFC Bank Ltd.	ICRA AAA	500.44	0.05
Sgs Uttar Pradesh 7.70% (22/11/2035)	SOV	3.54	0.00	07.22 % Tata Capital Ltd.	CRISIL AAA	497.12	0.05
GOI - 5.77% (03/08/2030)	SOV	1.62	0.00	09.18 % Nuclear Power Corp Ltd.	CRISIL AAA	501.28	0.05
Sgs Karnataka 7.73% (03/01/2035)	SOV	15.50	0.00	07.17 % Power Finance Corporation	CRISIL AAA	498.51	0.05
Non-Convertible Debentures/Bonds/Zcb		133852.50	13.07	Securitised Debt Privately Placed/ Unlisted		16917.22	1.66
07.44 % Small Indust Devlop Bank Of India	CRISIL AAA	9985.00	0.97	08.85 % Sansar June 2024 Trust	CRISIL AAA(SO)	10042.00	0.98
07.59 % Power Finance Corporation	CRISIL AAA	7538.66	0.73	08.20 % India Universal Trust Al1	IND AAA(SO)	4573.28	0.45
LIC Housing Finance Ltd. - Zcb	CRISIL AAA	6742.12	0.66	08.03 % India Universal Trust Al2	CRISIL AAA(SO)	1599.68	0.16
07.85 % Interise Trust	ICRA AAA	5805.47	0.57	08.17 % India Universal Trust Al2	CRISIL AAA(SO)	702.26	0.07
07.58 % Rec Ltd.	CRISIL AAA	5034.63	0.49				
07.84 % Tata Capital Housing Finance Ltd.	CRISIL AAA	5003.80	0.49				
07.15 % Small Indust Devlop Bank Of India	CRISIL AAA	4981.27	0.49				
07.80 % Bajaj Finance Ltd.	CRISIL AAA	5000.26	0.49				
08.15 % Godrej Properties Ltd.	ICRA AA+	4995.42	0.49				
07.74 % LIC Housing Finance Ltd.	CRISIL AAA	5017.25	0.49				
06.75 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	4938.20	0.48				
05.81 % Rec Ltd.	CRISIL AAA	4908.23	0.48				
09.03 % Credila Financial Services Ltd.	ICRA AA	4007.36	0.39				
06.70 % Tata Capital Ltd.	CRISIL AAA	3975.47	0.39	Treps		29246.35	2.85
08.30 % Rec Ltd.	CRISIL AAA	3441.04	0.34	Repo		19343.50	1.89
08.60 % Cholamandalam Invt & Fin Co Ltd.	ICRA AA+	3029.24	0.30	Portfolio Total		1000269.37	97.58
07.41 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	3000.39	0.29	Cash / Net Current Asset		25549.18	2.42
				Net Assets		1025818.55	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,00,000
Total Value as on Nov 30, 2024 (Rs.)	1,25,266	4,39,607	8,43,785	NA	NA	10,37,271
Returns	8.29%	13.44%	13.62%	NA	NA	13.38%
Total Value of B: CRISIL Hybrid 50+50 - Moderate Index	1,26,707	4,42,748	8,46,306	NA	NA	10,42,880
B: CRISIL Hybrid 50+50 - Moderate Index	10.59%	13.93%	13.74%	NA	NA	13.56%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	NA	NA	11,67,292
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	NA	NA	17.44%

(Inception date :28-Jan-2019) (First Installment date : 01-Feb-2019)  
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted.

consideration. For SIP returns, monthly invest

For scheme performance

\*B: Benchmark; \*\*AB: A

Top 10 Holdings Equity

Issuer Name	% to NAV	Financial Services											
HDFC Bank Ltd.	4.58	Oil Gas And Consumable Fuels	4.91%										7.42%
Reliance Industries Ltd.	3.69	Healthcare	4.87%										
Tata Consultancy Services Ltd.	3.25	Fast Moving Consumer Goods	4.22%										
ICICI Bank Ltd.	3.01	Power	3.98%										
State Bank Of India	2.85	Capital Goods	3.93%										V
Bharti Airtel Ltd.	2.83	Automobile And Auto Components	3.58%										
Larsen & Toubro Ltd.	2.07	Telecommunication	3.19%										
Power Grid Corporation Of India Ltd.	1.94	Realty	2.28%										
ITC Ltd.	1.81	Construction	2.07%										
Mahindra & Mahindra Ltd.	1.79	Construction Materials	2.05%										
Total	27.82	Chemicals	1.86%										
		Metals And Mining	1.41%										
		Services	0.94%										
		Consumer Services	0.71%										
		Media Entertainment Publication	0.35%										
			0.00%	4.00%	8.00%	12.00%	16.00%	20.00%					

### Market Capitalisation wise Exposure (Equity component only)

Large Cap	80.42%	150	Tata Balanced Advantage Fund - Reg - Growth
Mid Cap	12.93%	138	CRISIL Hybrid 50+50 - Moderate Index
Small Cap	6.66%	126	
		114	
		102	
		90	

Market Capitalisation is as per list provided by AMFI.

NAV Movement

Tata Balanced Advantage Fund - Reg - Growth  
CRISIL Hybrid 50+50 - Moderate Index

# Tata Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities.)

As on 30th November 2024

## PORTFOLIO

# Tata Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities.)

Company name	% to NAV	% to NAV Derivative	Company name	Ratings	% to NAV	% to NAV Derivative
			Name of the Instrument		Market Value Rs. Lakhs	% to NAV
Adani Energy Solutions Ltd.	0.01	-0.01	Tata Chemicals Ltd.		0.00	0.00
Adani Energy Solutions Ltd. - Future			Tata Chemicals Ltd. - Future			
Cummins India Ltd.	0.01	-0.01	<b>Name of the Instrument</b>	<b>Ratings</b>	<b>Market Value Rs. Lakhs</b>	<b>% to NAV</b>
Cummins India Ltd. - Future			Debt Instruments			
Guj Narmada Valley Fer. & Chem. Ltd.	0.01	-0.01	Non Convertible Debentures/Bonds			
Guj Narmada Valley Fer. & Chem. Ltd. - Future			08.60 % Bharti Telecom Ltd.	CRISIL AA+	101110.34	8.05
Hero Motocorp Ltd.	0.01	-0.01	05.70 % Nabard	CRISIL AAA	17500.44	1.39
Hero Motocorp Ltd. - Future			07.79 % HDFC Bank Ltd.	CRISIL AAA	14802.00	1.18
Hindalco Industries Ltd.	0.01	-0.01	07.25 % Small Indust Devlop Bank Of India	CRISIL AAA	9993.72	0.79
Hindalco Industries Ltd. - Future			07.45 % Shriram Finance Ltd.	CRISIL AA+	9956.17	0.79
Hindustan Petroleum Corporation Ltd.	0.01	-0.01	08.70 % Bharti Telecom Ltd.	CRISIL AA+	8453.92	0.67
Hindustan Petroleum Corporation Ltd. - Future			07.80 % Kotak Mahindra Prime Ltd.	CRISIL AA+	8029.55	0.64
ICICI Lombard General Insurance Co. Ltd.	0.01	-0.01	07.92 % Kotak Mahindra Prime Ltd.	CRISIL AAA	5993.00	0.48
ICICI Lombard General Insurance Co. Ltd. - Future			06.70 % Tata Capital Ltd.	CRISIL AAA	5000.96	0.40
ICICI Prudential Life Insurance Company Ltd.	0.01	-0.01	07.70 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	4978.58	0.40
ICICI Prudential Life Insurance Company Ltd. - Future			06.00 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	4983.65	0.40
J K Cement Ltd.	0.01	-0.01	07.50 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	3961.24	0.31
J K Cement Ltd. - Future			06.55 % Kotak Mahindra Prime Ltd.	CRISIL AAA	2488.16	0.20
Persistent Systems Ltd.	0.01	-0.01	05.23 % Nabard	CRISIL AAA	2485.55	0.20
Persistent Systems Ltd. - Future			Money Market Instruments	CRISIL AAA	2490.40	0.20
PI Industries Ltd.	0.01	-0.01	Cholamandalam Inv & Fin Co Ltd. - CP	CRISIL A1+	137831.26	10.95
PI Industries Ltd. - Future			ICICI Securities Ltd. - CP	CRISIL A1+	22249.01	1.77
Wipro Ltd.	0.01	-0.01	Axis Securities Ltd. - CP	CRISIL A1+	17160.34	1.36
Wipro Ltd. - Future			ICICI Securities Ltd. - CP	CRISIL A1+	14752.02	1.17
Asian Paints (India) Ltd.	0.00	0.00	Aditya Birla Finance Ltd. - CP	CRISIL A1+	9892.33	0.79
Asian Paints (India) Ltd. - Future			Cholamandalam Inv & Fin Co Ltd. - CP	CRISIL A1+	9826.36	0.78
Bosch Ltd.	0.00	0.00	Kotak Securities Ltd. - CP	CRISIL A1+	9845.44	0.78
Bosch Ltd. - Future			Shriram Finance Ltd. - CP	CRISIL A1+	9819.58	0.78
Hfc Ltd.	0.00	0.00	Kotak Securities Ltd. - CP	CRISIL A1+	9871.65	0.78
Hfc Ltd. - Future			Bajaj Finance Ltd. - CP	CRISIL A1+	7375.16	0.59
Housing & Urban Development Corporation Ltd.	0.00	0.00	Aditya Birla Finance Ltd. - CP	CRISIL A1+	7440.70	0.59
Housing & Urban Development Corporation Ltd. - Future			ICICI Securities Ltd. - CP	CRISIL A1+	4897.42	0.39
Interglob Aviaion Ltd.	0.00	0.00	Aditya Birla Finance Ltd. - CP	CRISIL A1+	4888.97	0.39
Interglob Aviaion Ltd. - Future			ICICI Securities Ltd. - CP	CRISIL A1+	4899.41	0.39
Jio Financial Services Ltd.	0.00	0.00	ICICI Securities Ltd. - CP	CRISIL A1+	4912.87	0.39
Jio Financial Services Ltd. - Future			<b>Name of the Instrument</b>	<b>Units</b>	<b>Market Value Rs. Lakhs</b>	<b>% to NAV</b>
L&T Finance Ltd.	0.00	0.00	Treps		155554.82	12.36
L&T Finance Ltd. - Future			Repo		155554.82	12.36
L&T Technology Services Ltd.	0.00	0.00	Portfolio Total		3388551.46	12.36
L&T Technology Services Ltd. - Future			Net Current Liabilities		1269772.37	100.80
Metropolis Healthcare Ltd.	0.00	0.00	Net Assets		-10866.96	-0.80
Metropolis Healthcare Ltd. - Future					1258905.41	100.00
Mphasis Ltd.	0.00	0.00				
Mphasis Ltd. - Future						
Navin Fluorine International Ltd.	0.00	0.00				
Navin Fluorine International Ltd. - Future						
Oracle Financial Services Soft Ltd.	0.00	0.00				
Oracle Financial Services Soft Ltd. - Future						
Polycab India Ltd.	0.00	0.00				
Polycab India Ltd. - Future						

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,10,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,576	3,99,421	6,97,643	NA	NA	8,45,159
Returns	7.19%	6.88%	5.98%	NA	NA	5.82%
Total Value of B: Nifty 50 Arbitrage Index	1,24,530	4,01,069	7,00,887	NA	NA	8,46,782
B: Nifty 50 Arbitrage Index	7.12%	7.16%	6.16%	NA	NA	5.89%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,841	3,99,900	6,98,193	NA	NA	8,47,644
AB: CRISIL 1 Year T-Bill Index	7.61%	6.96%	6.01%	NA	NA	5.92%

(Inception date :18-Dec-2018) (First Installment date : 01-Jan-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted for consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
Reliance Industries Ltd.	4.96
Tata Motors Ltd.	2.25
ICICI Bank Ltd.	2.08
Indusind Bank Ltd.	1.95
Bank Of Baroda	1.61
Tvs Motor Company Ltd.	1.40
Hindustan Aeronautics Ltd.	1.39
Axis Bank Ltd.	1.39
Bharti Airtel Ltd.	1.38
Mahindra & Mahindra Ltd.	1.31
Total	19.72

Financial Services	Automobile And Auto Components	7.50%	18.89%
	Oil Gas And Consumable Fuels	7.12%	
	Capital Goods	4.44%	
	Metals And Mining	3.58%	
	Fast Moving Consumer Goods	3.55%	
	Construction Materials	3.28%	
	Healthcare	3.23%	
	Consumer Durables	2.68%	
	Telecommunication	2.65%	
	Power	1.89%	
	Realty	1.71%	
	Services	1.59%	
	Information Technology	1.55%	
	Consumer Services	1.23%	
	Chemicals	1.18%	
	Construction	0.27%	
	Textiles	0.17%	
	Media Entertainment	0.04%	

## Market Capitalisation wise Exposure

Large Cap

73.13% 130 Tata Arbitrage Fund - Reg - Growth Nifty 50 Arbitrage Index

Mid Cap

21.16% 120 Nov-21 Nov-22 Nov-23 Nov-24

Small Cap

5.70% 100 Nov-21 Nov-22 Nov-23 Nov-24

Market Capitalisation is as per list provided by AMFI.

## NAV Movement

90 12.00% 16.00% 20.00%

# Tata Multi Asset Opportunities Fund

(An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives)

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company Name	% to NAV	% to NAV Derivatives
Fund invests in a mix of equity and equity related instruments, Fixed Income and Commodities & Exchange traded Commodity derivatives	Equity & Equity Related Total Hedge Positions			66.11 51.46	Dif Ltd. Dif Ltd.- Future	0.89	-0.89
The investment objective of the scheme is to generate long term capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	Automobiles Mahindra & Mahindra Ltd. Mitsubishi Motors Ltd.	145000 187025	4300.85 1470.86	1.25 0.43	Axis Bank Ltd. Axis Bank Ltd.- Future	0.76	-0.76
Rahul Singh (Managing Since 04-Mar-20 and overall experience of 28 years), Sallesh Jain (Managing Since 04-Mar-20 and overall experience of 21 years), Murthy Nagarajan (Managing Since 02-Feb-23 and overall experience of 27 years), Tapan Patel (Managing Since 16-Aug-23 and overall experience of 16 years)	Banks HDFC Bank Ltd. ICICI Bank Ltd. State Bank Of India Axis Bank Ltd. Bank Of Baroda Rbi Bank Ltd. Federal Bank Ltd. IndusInd Bank Ltd.	715464 736375 807000 446900 945000 1513083 902821 135338	12850.09 9573.61 6770.33 5078.12 2328.48 2344.98 1902.97 1347.76	3.75 2.79 1.97 1.48 0.68 0.68 0.55 0.39	Tata Consultancy Services Ltd. Tata Consultancy Services Ltd.- Future State Bank Of India State Bank Of India- Future Sbi Life Insurance Company Ltd. Sbi Life Insurance Company Ltd.- Future Titan Company Ltd. Titan Company Ltd.- Future	0.69	-0.69
DATE OF ALLOTMENT	Construction				State Bank Of India Sbi Life Insurance Company Ltd. Sbi Life Insurance Company Ltd.- Future Titan Company Ltd.- Future Adani Ports And Special Economic Zone Ltd. Adani Ports And Special Economic Zone Ltd.- Future Berger Paints India Ltd. Berger Paints India Ltd.- Future	0.67	-0.67
March 04, 2020	Capital Markets Element & Cement Products Ultimate Cement Ltd. The Ramco Cements Ltd. Ambuja Cements Ltd. ACC Ltd.	40500 26900 239177 298748 200	1702.72 3013.38 2427.17 1587.85 4.45	0.50 0.88 0.71 0.46 0.00	Infosys Ltd. Infosys Ltd.- Future ACC Ltd. ACC Ltd.- Future Hero Motocorp Ltd. Hero Motocorp Ltd.- Future Maruti Suzuki India Ltd. Maruti Suzuki India Ltd.- Future	0.56	-0.56
FUND MANAGER	Chemical & Plastics Diversified Fmcg Electrical Equipment Kec International Ltd. Thermal Max. Thermax Ltd.	142473 159600 429742 49371	5306.83 2124.52 4530.77 2266.18	1.55 0.62 1.32 0.66	ICICI Prudential Life Insurance Company Ltd. ICICI Prudential Life Insurance Company Ltd.- Future	0.51	-0.51
NAV (in Rs.)	Entertainment Pvr Inox Ltd.	92564	1425.53	0.42	Volta's Ltd. Volta's Ltd.- Future	0.40	-0.41
Direct - IDCW : 24.2436	Ferrous Metals Jindal Steel & Power Ltd.	75000	679.84	0.20	Bajaj Auto Ltd. Bajaj Auto Ltd.- Future	0.40	-0.40
Direct - Growth : 24.2436	Fertilizers & Agrochemicals Paradeep Phosphates Ltd.	382600	1824.05	0.53	Tech Mahindra Ltd. Tech Mahindra Ltd.- Future	0.36	-0.36
Regular - IDCW : 22.3411	Gas H.G. Infra Engineering Ltd.	40500	1702.72	0.50		0.33	-0.33
Regular - Growth : 22.3411	Hindustan Unilever Ltd. ITC Ltd.	80400 142473	2006.90 1824.05	0.58 0.53	Hero Motocorp Ltd. Hero Motocorp Ltd.- Future	0.29	-0.30
FUND SIZE	Leisure Services Larsen & Toubro Ltd.	19250	1247.17	0.00	Maruti Suzuki India Ltd. Maruti Suzuki India Ltd.- Future	0.29	-0.29
Rs. 3430.75 (Rs. in Cr.)	Larsen & Toubro Ltd.	2858100	3174.78	0.93	ICICI Prudential Life Insurance Company Ltd. ICICI Prudential Life Insurance Company Ltd.- Future	0.20	-0.20
MONTHLY AVERAGE AUM	PI Industries Ltd.	42689	1735.52	0.51			
Rs. 3404.32 (Rs. in Cr.)	Psi Industries Ltd.	1175000	2343.66	0.68			
TURN OVER	Plastics Paradeep Phosphates Ltd.	36949	2523.21	0.74			
Portfolio Turnover (Equity component only) 13.77%	Right Entitlements - 26-11- <b>80242</b>	73250	2199.62	0.64			
EXPENSE RATIO**	Software Tata Consultancy Services Ltd.	227800	4232.18	1.23			
Direct 0.50	Software Tata Consultancy Services Ltd.	98425	4203.58	1.23	LISTED ON COMMODITY EXCHANGES (Quantity In Lots)		
Regular 1.88	HCL Technologies Ltd.	136100	2515.20	0.73	GOLD (1 KG-1000 GMS) COMMODITY^	39800	30696.94
**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	Paradeep Phosphates Ltd.	2858100	3174.78	0.93	SILVER (30 K COMMODITY^	7680	6818.26
VOLATILITY MEASURES^	PI Industries Ltd.	42689	1735.52	0.51	SILVER MINI (5 KGS) COMMODITY	7500	6635.10
FUND BENCHMARK	Plastics Paradeep Phosphates Ltd.	19250	1265.86	0.37	ZINC (5 MT-5000 GMS) COMMODITY	250000	720.13
Std. Dev (Annualised) 7.60	Gail ( India ) Ltd.	1175000	2343.66	0.68	LISTED ON COMMODITY EXCHANGES (Quantity In Lots)		
Sharpe Ratio 0.85	Healthcare Services Apollo Hospitals Enterprise Ltd.	36949	2523.21	0.74	GOLD (1 KG-1000 GMS) COMMODITY^	39800	30696.94
Portfolio Beta 0.74	Dr. Lal Path Labs Ltd.	73250	2199.62	0.64	SILVER (30 K COMMODITY^	21570	19171.63
R Squared 0.90	IT - Software Infosys Ltd.	227800	4232.18	1.23	COPPER (2500 KGS) COMMODITY^	175000	1415.58
Treynor 0.75	IT - Software Infosys Ltd.	98425	4203.58	1.23	ZINC (5 MT-5000 GMS) COMMODITY^	250000	716.75
Jenson 0.16	Industrial Products Cummins India Ltd.	136100	2515.20	0.73	SILVER MINI (5 KGS) COMMODITY^	7500	-6842.55
Portfolio Macaulay Duration : 2.85 Years	Industrial Products Cummins India Ltd.	2858100	3174.78	0.93	SILVER (30 K COMMODITY^	7500	-26678.63
Modified Duration : 2.74 Years	R R Kabel Ltd.	42689	1735.52	0.51			
Average Maturity : 5.22 Years	Bharat Forge Ltd.	1175000	2343.66	0.68			
Annualized Yield to Maturity (For Debt Component)* - Including Net Current Assets : 7.17%	Insurance HDFC Life Insurance Co. Ltd.	316558	2082.16	0.61			
* Computed on the invested amount for debt portfolio.	ICICI Prudential Life Insurance Company Ltd.	227000	1588.21	0.46			
Total stock in Portfolio 72	ICICI Lombard General Insurance Co. Ltd.	82000	1526.72	0.45			
^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024	Nipa Bupa Health Insurance Company Ltd.	1271503	958.59	0.28			
For calculation methodology please refer to Pg 100	Leisure Services Le Traveurus Technology Ltd.	1612903	2309.84	0.67			
MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT	Leisure Services Leisure Services	416680	1495.46	0.44			
Growth option: Rs 5,000/- and in multiple of Re.1/- thereafter IDCW (payout): Rs 5,000/- and in multiple of Re.1/- thereafter	Non - Ferrous Metals Hindalco Industries Ltd.	1300	8.53	0.00			
ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS	Petroleum Products Reliance Industries Ltd.	855852	11059.32	3.22			
Rs.1000/-& in multiples of Re.1/-thereafter.	Reliance Industries Ltd. Pharmaceuticals & Biotechnology	855852	11059.32	3.22			
LOAD STRUCTURE	Sun Pharmaceutical Industries Ltd.	155000	2760.40	0.80			
Entry Load : Not Applicable	Orchid Pharma Ltd.	138130	2315.68	0.67			
Exit Load :	Aurobindo Pharma Ltd.	178583	2254.79	0.66			
· Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.	Cipla Ltd.	145250	2227.99	0.65			
· Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.	Dr Reddys Laboratories Ltd.	110750	1331.55	0.39			
· No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.	Zydus Lifesciences Ltd.	90000	869.36	0.25			
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable	Power Power Grid Corporation Of India Ltd.	1324888	4364.18	1.27			
	NTPC Ltd.	1140000	4145.61	1.21			
	Adani Energy Solutions Ltd.	80000	672.40	0.20			
	Realty Bridgate Enterprises Ltd.	369550	3041.21	0.89			
	Telecom - Services Bharti Airtel Ltd.	227102	2818.11	0.82			
	Textiles & Apparels Ganesh Ecosphere Ltd.	463926	7548.77	2.20			
	Transport Infrastructure Transport Services	90000	2159.15	0.63			
	Spicejet Ltd.	1623376	1005.36	0.29			
	Tvs Supply Chain Solutions Ltd.	548960	971.27	0.28			
	Company name						
	Hedge Positions HDFC Bank Ltd.			14.65 14.45	% to NAV Derivative	Market Value Rs. Lakhs	% to NAV
	HDFC Bank Ltd. - Future Larsen & Toubro Ltd.			-1.46			
	Larsen & Toubro Ltd. - Future			1.43			
	Indus Towers Ltd. Indus Towers Ltd. - Future			1.20			
	Upl Ltd. Upl Ltd. - Future			1.06			
	Bharti Airtel Ltd. Bharti Airtel Ltd. - Future			0.95			
	ICICI Bank Ltd. ICICI Bank Ltd. - Future			0.96			
	Hindalco Industries Ltd. Hindalco Industries Ltd. - Future			0.95			
	Hindalco Industries Ltd. - Future			-0.95			

# Tata Multi Asset Opportunities Fund

(An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives)

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	5,60,000
Total Value as on Nov 30, 2024 (Rs.)	1,27,065	4,58,874	NA	NA	NA	8,29,577
Returns	11.17%	16.44%	NA	NA	NA	16.93%
Total Value of B: 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index						
+ 20% iCOMDEX Composite Index	1,26,900	4,50,068	NA	NA	NA	8,17,843
B: 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index						
+ 20% iCOMDEX Composite Index	10.90%	15.08%	NA	NA	NA	16.30%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	NA	NA	NA	8,54,404
AB: Nifty 50 TRI	9.78%	16.50%	NA	NA	NA	18.23%

(Inception date :04-Mar-2020) (First Installment date : 01-Apr-2020)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be re-adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MF Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	5.20
ICICI Bank Ltd.	3.75
Reliance Industries Ltd.	3.22
Bharti Airtel Ltd.	3.15
Larsen & Toubro Ltd.	2.98
State Bank Of India	2.64
Axis Bank Ltd.	2.24
Tata Consultancy Services Ltd.	1.92
Dlf Ltd.	1.77
Infosys Ltd.	1.59
<b>Total</b>	<b>28.46</b>

## Sector Allocation

Financial Services	20.43%
Information Technology	4.85%
Healthcare	4.80%
Capital Goods	4.42%
Telecommunication	4.36%
Oil Gas And Consumable Fuels	3.91%
Construction	3.60%
Power	2.68%
Realty	2.59%
Chemicals	2.49%
Construction Materials	2.38%
Automobile And Auto Components	2.38%
Services	1.71%
Metals And Mining	1.15%
Fast Moving Consumer Goods	1.12%
Consumer Services	1.11%
Consumer Durables	1.07%
Textiles	0.63%
Media Entertainment Publication	0.42%
0.00%	4.00%
8.00%	12.00%
16.00%	20.00%
24.00%	

## Market Capitalisation wise Exposure

Market Capitalisation	% to NAV
Large Cap	66.57%
Mid Cap	10.63%
Small Cap	22.80%

## NAV Movement



Market Capitalisation is as per list provided by AMFI.

# Tata Short Term Bond Fund

(An open ended short term debt scheme investing in instruments with Macaulay duration between 1 year and 3 years  
 (Refer to page no. 15 of SID). A Relatively High Interest Rate Risk and Moderate Credit Risk.)

[ICRA]AAA mfs rating by ICRA\$

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A debt scheme that invests in short term debt instruments having high level of liquidity.

### INVESTMENT OBJECTIVE

The investment objective is to generate regular income/appreciation over a short term period. There can be no assurance that the investment objective of the Scheme will be realised.

### DATE OF ALLOTMENT

August 8, 2002

### FUND MANAGER

Murthy Nagarajan (Managing Since 01-Apr-17 and overall experience of 27 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

### BENCHMARK

CRISIL Short Duration Debt A-II Index

### NAV (in Rs.)

Direct - Growth	:	50.3277
Direct - Monthly IDCW	:	22.8555
Direct -IDCW	:	26.7024
Reg - Growth	:	45.7065
Reg - Monthly IDCW	:	20.6411
Reg -IDCW	:	24.2173

### FUND SIZE

Rs. 2879.61 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2901.44 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.36
Regular	1.19

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	1.12	1.12
Portfolio Beta	0.89	NA
R Squared	0.84	NA
Treynor	-0.12	NA
Jenson	-0.05	NA

Portfolio Macaulay Duration	:	2.93 Years
Modified Duration	:	2.81 Years
Average Maturity	:	4.20 Years

### Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.45%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

### Ratings

Market Value  
Rs. Lakhs

% to NAV

### Name of the Instrument

### Ratings

Market Value  
Rs. Lakhs

% to NAV

### Debt Instruments

### Government Securities

### GOI - 7.32% (13/11/2030)

### GOI - 7.10% (08/04/2034)

### GOI - 6.79% (07/10/2034)

### GOI - 7.17% (17/04/2030)

### GOI - 7.34% (22/04/2064)

### Sgs Gujarat 7.64% (10/01/2031)

### GOI - 7.02% (18/06/2031)

### GOI - 6.92% (18/11/2039)

### GOI - 7.09% (05/08/2054)

### GOI - 7.10% (18/04/2029)

### Sgs Maharashtra 7.49% (07/02/2036)

### Sgs Maharashtra 7.21% (21/08/2035)

### GOI - 7.06% (10/04/2028)

### Sgs Tamilnadu 7.44% (05/06/2034)

### Sgs Tamilnadu 7.44% (20/03/2034)

### Sgs Maharashtra 7.63% (31/01/2026)

### GOI - 7.38% (20/06/2027)

### GOI - 7.18% (14/08/2033)

### GOI - 7.26% (06/02/2033)

### GOI - 5.79% (11/05/2030)

### Sgs Tamilnadu 7.42% (03/04/2034)

### Sgs Maharashtra 7.70% (08/11/2034)

### GOI - 5.77% (03/08/2030)

### GOI - 6.19% (16/09/2034)

### GOI - 7.26% (14/01/2029)

### GOI - 6.54% (17/01/2032)

### SDL Tamilnadu 8.18% (19/12/2028)

### Non-Convertible Debentures/Bonds

### 07.55 % Power Finance Corporation

### 07.57 % Nabard

### 07.25 % Small Indust Devlop Bank Of India

### 06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)

### 07.59 % National Housing Bank

### 08.45 % Nomura Capital (India) Pvt Ltd.

### 07.44 % Nabard

### 07.64 % Power Finance Corporation

### 07.84 % LIC Housing Finance Ltd.

### 07.68 % Indian Railways Finance Corporation Ltd

### 07.61 % LIC Housing Finance Ltd.

### 05.99 % LIC Housing Finance Ltd.

### 07.58 % Nabard

### 05.23 % Nabard

### 07.85 % Interise Trust

### 07.40 % Sundaram Fin Ltd.

### 07.43 % Small Indust Devlop Bank Of India

### 07.47 % Small Indust Devlop Bank Of India

### CRISIL AAA

# Tata Treasury Advantage Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of portfolio is between 6 months and 12 months. (Refer page 15 of the SID) A Moderate Interest Rate Risk and Moderate Credit Risk.)

[ICRA]AA+mfS rating by ICRA\$

As on 30th November 2024

## MAIN PORTFOLIO

### INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to one year.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate regular income & capital appreciation by investing in a portfolio of debt & money market instruments with relatively lower interest rate risk. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any return.

### DATE OF ALLOTMENT

September 06,2005

### FUND MANAGER

Akhil Mittal (Managing Since 26-Jun-14 and overall experience of 22 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

### BENCHMARK

CRISIL Low Duration Debt A-I Index

### NAV (in Rs.)

Direct - Growth	3858.2918
Direct - IDCW	2446.6243
Direct - Weekly Div	1008.5907
Direct - Daily IDCW	1003.5316
Reg - Growth	3758.7539
Reg - IDCW	2382.6427
Reg - Weekly Div	1008.5622
Reg - Daily IDCW	1003.5288

### FUND SIZE

Rs. 2520.26 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2597.16 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.24
Regular	0.58

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	0.60	0.62
Portfolio Beta	0.92	NA
R Squared	0.97	NA
Treynor	-0.07	NA
Jenson	-0.03	NA

Portfolio Macaulay Duration : 10.28 Months

Modified Duration : 9.73 Months

Average Maturity : 11.28 Months

Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.36%

\* Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : NIL

Not Applicable for Segregated Portfolio

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Name of the Instrument	Ratings	Market Value % to Rs. Lakhs	Value % to NAV	Name of the Instrument	Ratings	Market Value % to Rs. Lakhs	Value % to NAV
Debt Instruments				08.47 % LIC Housing Finance Ltd.	CRISIL AAA	504.75	0.20
Government Securities		20344.92	8.06	08.45 % HDFC Bank Ltd.	CRISIL AAA	500.50	0.20
SDL Madhya Pradesh 6.69% (17/03/2025)	SOV	5000.93	1.98	08.95 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	401.68	0.16
SDL Andhra Pradesh 6.55% (27/05/2028)	SOV	4143.62	1.64	Securitised Debt Privately Placed/ Unlisted		6701.63	2.66
Sgs Maharashtra 7.36% (12/04/2028)	SOV	2528.47	1.00	08.12 % India Universal Trust A/I	IND AAA(SO)	2446.19	0.97
SDL Andhra Pradesh 7.02% (26/02/2030)	SOV	2491.21	0.99	08.02 % India Universal Trust A/I	IND AAA(SO)	2255.84	0.90
SDL Rajasthan 08.16% (09/05/2028)	SOV	1551.12	0.62	08.03 % India Universal Trust A/I	CRISIL AAA(SO)	1999.60	0.79
SDL Karnataka 7.76% (13/12/2027)	SOV	1531.84	0.61	Money Market Instruments		95117.60	37.75
SDL Tamilnadu 8.13% (14/01/2025)	SOV	1502.16	0.60	Canara Bank - CD	CRISIL A1+	9899.09	3.93
SDL Karnataka 7.08% (14/12/2026)	SOV	501.60	0.20	Punjab National Bank - CD	CRISIL A1+	7374.89	2.93
SDL Karnataka 08.08% (26/12/2028)	SOV	415.11	0.16	LIC Housing Finance Ltd. - CP	CRISIL A1+	7363.42	2.92
SDL Tamilnadu 8.28% (21/02/2028)	SOV	362.72	0.14	Punjab National Bank - CD	CRISIL A1+	7354.43	2.92
SDL Karnataka 08.68% (10/10/2028)	SOV	158.35	0.06	Treasury Bill 182 Days (27/02/2025)	SOVRN SOV	6400.47	2.54
SDL Karnataka 8.52% (28/11/2028)	SOV	157.79	0.06	ICICI Secu. Primary Dealership Ltd. - CP	CRISIL A1+	4990.98	1.98
Non-Convertible Debentures/Bonds/Zcb		118739.24	47.11	Reliance Industries Ltd. - CP	CRISIL A1+	4976.26	1.97
07.80 % Nabard	CRISIL AAA	10049.01	3.99	Treasury Bill 91 Days (03/01/2025)	SOVRN SOV	4971.07	1.97
08.11 % Rec Ltd.	CRISIL AAA	6219.39	2.47	Punjab National Bank - CD	CRISIL A1+	4940.58	1.96
08.20 % Power Finance Corporation	CRISIL AAA	5505.88	2.18	Treasury Bill 364 Days (06/02/2025)	CRISIL SOV	4941.50	1.96
06.80 % Smfg India Credit Company Ltd.	CRISIL AAA	5477.14	2.17	HDFC Bank Ltd. - CD	CRISIL A1+	4901.93	1.95
07.78 % National Housing Bank	CRISIL AAA	5015.30	1.99	HDFC Bank Ltd. - CD	CRISIL A1+	4914.00	1.95
07.90 % Sundaram Fin Ltd.	CRISIL AAA	5015.36	1.99	Axis Bank Ltd. - CD	CRISIL A1+	4914.69	1.95
07.58 % Nabard	CRISIL AAA	4995.90	1.98	Axis Bank Ltd. - CD	CRISIL A1+	2492.40	0.99
07.43 % Small Indust Devlop Bank Of India	CRISIL AAA	4985.60	1.98	Aditya Birla Finance Ltd. - CP	CRISIL A1+	2458.99	0.98
06.50 % Power Finance Corporation	CRISIL AAA	4953.58	1.97	NABARD - CD	CRISIL A1+	2463.60	0.98
06.40 % John Deere Financial India Pvt Ltd.	CRISIL AAA	4952.38	1.97	Aditya Birla Finance Ltd. - CP	CRISIL A1+	2447.71	0.97
07.54 % Small Indust Devlop Bank Of India	CRISIL AAA	4493.22	1.78	Hsbc Investdirect Financial Services Ltd. - CP	CRISIL A1+	2456.19	0.97
07.70 % Rec Ltd.	CRISIL AAA	3502.23	1.39	Canara Bank - CD	CRISIL A1+	2447.31	0.97
Tata Capital Ltd. - Zcb	CRISIL AAA	3109.88	1.23	Aif Cat Ii		707.13	0.28
08.52 % LIC Housing Finance Ltd.	CRISIL AAA	3004.91	1.19	Sbimf Aif - Cat Ii (Cdmdf)27/10/2038		707.13	0.28
08.19 % NTPC Ltd.	CRISIL AAA	2518.92	1.00			2597.96	1.03
08.10 % ICICI Home Finance Co.Ltd.	CRISIL AAA	2507.76	1.00	Treps		2609.37	1.04
08.50 % LIC Housing Finance Ltd.	CRISIL AAA	2503.66	0.99	Repo		246817.85	97.93
07.49 % Nabard	CRISIL AAA	2495.87	0.99	Portfolio Total		5207.66	2.07
07.79 % HDFC Bank Ltd.	CRISIL AAA	2494.83	0.99	Cash / Net Current Asset		25205.51	100.00
09.00 % Reliance Industries Ltd.	CRISIL AAA	2504.14	0.99	Net Assets			
07.97 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2502.88	0.99				
07.50 % Nabard	CRISIL AAA	2495.09	0.99				
05.99 % LIC Housing Finance Ltd.	CRISIL AAA	2488.37	0.99				
07.25 % Exim	CRISIL AAA	2496.91	0.99				
08.15 % Power Grid Corporation Of India Ltd.	CRISIL AAA	2503.85	0.99				
08.28 % Smfg India Credit Company Ltd.	CRISIL AAA	1504.74	0.60				
07.64 % Power Finance Corporation	CRISIL AAA	1000.38	0.40				
07.59 % National Housing Bank	CRISIL AAA	1004.78	0.40				

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	23,00,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,698	3,98,973	6,98,924	10,29,977	16,19,702	46,41,288
Returns	7.39%	6.80%	6.05%	5.74%	5.85%	6.83%
Total Value of B: CRISIL Low Duration Debt A-I Index	1,24,841	4,01,178	7,04,373	10,55,070	16,89,040	48,56,303
B: CRISIL Low Duration Debt A-I Index	7.62%	7.18%	6.36%	6.42%	6.65%	7.25%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,824	3,99,877	6,98,160	10,37,872	16,37,677	43,81,926
AB: CRISIL 1 Year T-Bill Index	7.59%	6.96%	6.01%	5.96%	6.06%	6.30%

(Inception date :06-Sep-2005) (First Installment date : 01-Oct-2005)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

For Update on recovery from DHFL please refer the table incorporated in the month end portfolio of the scheme.

Composition by Ratings - Main Portfolio				Instrument Wise Composition - Main Portfolio			
4.13%	0.28%	A1+ / AAA		4.14%	2.66%	1.23%	Ncd - Non Convertible Debt
14.55%				6.47%	0.28%		Certificate Of Deposit
		SOV			8.07%		Commercial Papers
						45.88%	State Development Loans
							Treasury Bills
							Cash & Cash Equivalents
							Securitised Debt - Debt
							Zero Coupon Bonds
							Aif - cat Ii

Maturity Ladder - Main Portfolio								NAV Movement - Main Portfolio			
Cash & Others 2.35%								Tata Treasury Advantage Fund - Reg - Growth			
Abv 5 Yrs 0.99%								CRISIL Low Duration Debt A-I Index			
3 - 5 Yrs 4.30%											
2 - 3 Yrs 13.51%											
1 - 2 Yrs 14.99%											
9 - 12 Mths 6.66%											
6 - 9 Mths 2.92%											
3 - 6 Mths 20.39%											
1 - 3 Mths 24.90%											
0 - 1 Mths 8.99%											
0.00%	5.00%	10.00%	15.00%	20.00%	25.00%	30.00%		90	Nov-21	Nov-22	Nov-23

# Tata Money Market Fund

[ICRA]A1+mfs rating by ICRA\$

(An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A money market scheme (liquid fund category) that invests 100% of its net assets in Money market securities.

### INVESTMENT OBJECTIVE

The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.

### DATE OF ALLOTMENT

May 22, 2003

### FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 22 years)

### BENCHMARK

CRISIL Money Market A-I Index

### NAV (in Rs.)

Direct - Growth :	4590.5993
Direct - Daily IDCW :	1114.5200
Reg - Growth :	4512.7244
Reg - Daily IDCW :	1114.5200

### FUND SIZE

Rs. 27482.52 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 26896.85 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct :	0.15
Regular :	0.41

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	0.52	0.42
Portfolio Beta	1.17	NA
R Squared	0.95	NA
Treynor	-0.02	NA
Jenson	0.00	NA

Portfolio Macaulay Duration : 3.76 Months  
Modified Duration : 3.76 Months

Average Maturity : 3.77 Months

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 7.30%

\*Computed on the invested amount for debt portfolio.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

Ratings  
Market Value  
Rs. Lakhs  
% to NAV

### Name of the Instrument

Ratings  
Market Value  
Rs. Lakhs  
% to NAV

#### Debt Instruments

Government Securities	SOV	149634.51	5.44	Kisetsu Saison Finance (India) Private Ltd. - CP	CRISIL A1+	19801.12	0.72
SDL Rajasthan 6.03% (11/03/2025)	SOV	63895.23	2.32	Treasury Bill 182 Days (23/05/2025)	SOVRN SOV	18878.17	0.72
GOI - 5.22% (15/06/2025)	SOV	56557.91	2.06	Au Small Finance Bank - CD	CRISIL A1+	19797.56	0.72
Sgs Gujarat 7.52% (08/03/2025)	SOV	10022.70	0.36	Tata Teleservices Ltd. - CP	CRISIL A1+	19698.46	0.72
SDL Chhattisgarh 8.18% (27/02/2025)	SOV	9687.10	0.35	Bajaj Finance Ltd. - CP	CRISIL A1+	19616.06	0.71
SDL Tamilnad 8.06% (25/02/2025)	SOV	3509.96	0.13	Axis Securities Ltd. - CP	CRISIL A1+	19637.30	0.71
SDL Karnataka 8.08% (11/03/2025)	SOV	2229.58	0.08	Indian Bank - CD	CRISIL A1+	19615.08	0.71
SDL Gujarat 8.07% (11/03/2025)	SOV	1681.81	0.06	Canara Bank - CD	CRISIL A1+	19612.58	0.71
SDL Haryana 8.08% (28/01/2025)	SOV	1052.00	0.04	Canara Bank - CD	CRISIL A1+	19608.78	0.71
SDL Gujarat 8.77% (02/02/2025)	SOV	304.22	0.04	Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	19617.52	0.71
Money Market Instruments		2645598.99	96.27	Julius Baer Holding Finance Ltd. - CP	CRISIL A1+	18894.38	0.68
Treasury Bill 182 Days (06/03/2025)	SOVRN SOV	84575.76	3.09	Julius Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+	17744.65	0.67
Canara Bank - CD	CRISIL A1+	84440.39	3.07	Canara Bank - CD	CRISIL A1+	17131.15	0.62
Union Bank Of India - CD	ICRA A1+	79063.92	2.84	Muthoot Finance - CP	CRISIL A1+	17117.07	0.62
Axis Bank Ltd. - CD	CRISIL A1+	70124.03	2.55	Bharti Telecom Ltd. - CP	CRISIL A1+	14737.93	0.54
Bharti Telecom Ltd. - CP	CRISIL A1+	69895.58	2.54	HDFC Bank Ltd. - CD	CRISIL A1+	14968.73	0.54
Punjab National Bank - CD	CRISIL A1+	64227.54	2.34	Federal Bank Ltd. - CD	CRISIL A1+	14706.27	0.54
EXIM - CP	CRISIL A1+	61622.94	2.24	Deutsche Investment India Pvt Ltd. - CP	CRISIL A1+	14820.08	0.54
LIC Housing Finance Ltd. - CP	CRISIL A1+	58711.92	2.14	ICICI Securities Ltd. - CP	CRISIL A1+	14820.42	0.54
Treasury Bill 182 Days (13/03/2025)	SOVRN SOV	52548.45	1.91	Canara Bank - CD	CRISIL A1+	14723.70	0.54
Indian Bank - CD	CRISIL A1+	49275.05	1.79	HDFC Bank Ltd. - CD	CRISIL A1+	12344.64	0.45
Axis Bank Ltd. - CD	CRISIL A1+	49146.85	1.79	Treasury Bill 182 Days (20/02/2025)	SOVRN SOV	12330.10	0.45
Bank Of Baroda - CD	CRISIL A1+	49138.50	1.79	Idbi Bank Ltd. - CD	CRISIL A1+	11830.73	0.43
IND A1+	IND A1+	48472.65	1.76	Bank Of India - CD	CRISIL A1+	9883.53	0.36
Punjab National Bank - CD	CRISIL A1+	44126.55	1.61	Treasury Bill 182 Days (27/02/2025)	SOVRN SOV	9846.87	0.36
HDFC Bank Ltd. - CD	CRISIL A1+	44294.49	1.61	Union Bank Of India - CD	ICRA A1+	9789.56	0.36
LIC Housing Finance Ltd. - CP	CRISIL A1+	41726.03	1.52	Union Bank Of India - CD	ICRA A1+	9881.57	0.36
Axis Bank Ltd. - CD	CRISIL A1+	39268.56	1.43	Bank Of Baroda - CD	CRISIL A1+	9833.42	0.36
Canara Bank - CD	CRISIL A1+	37121.59	1.35	Kotak Securities Ltd. - CP	CRISIL A1+	9819.58	0.36
Axis Bank Ltd. - CD	CRISIL A1+	36902.29	1.34	Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	9866.04	0.36
Kotak Mahindra Bank - CD	CRISIL A1+	36814.99	1.34	Kotak Mahindra Bank - CD	CRISIL A1+	9786.91	0.36
Credila Financial Services Ltd. - CP	CRISIL A1+	36901.96	1.34	Small Indust Devlop Bank Of India - CD	CRISIL A1+	9623.57	0.35
Bank Of Baroda - CD	IND A1+	36779.74	1.34	Sundaram Home Finance Ltd. - CP	CRISIL A1+	9601.00	0.35
Punjab National Bank - CD	CRISIL A1+	34543.36	1.26	ICICI Bank Ltd. - CD	ICRA A1+	7375.40	0.27
HDFC Bank Ltd. - CD	CRISIL A1+	34353.55	1.25	Treasury Bill 182 Days (15/05/2025)	SOVRN SOV	7282.72	0.26
Punjab National Bank - CD	CRISIL A1+	34152.97	1.24	NABARD - CD	CRISIL A1+	6407.86	0.23
Muthoot Finance Ltd. - CP	CRISIL A1+	33678.75	1.23	Igh Holding Pvt Ltd. - CP	CRISIL A1+	4976.05	0.18
LIC Housing Finance Ltd. - CP	CRISIL A1+	33684.59	1.23	NABARD - CD	CRISIL A1+	4915.76	0.18
Shriram Finance Ltd. - CP	CRISIL A1+	32268.86	1.17	Birla Indiabulls CD	CRISIL A1+	4901.12	0.18
Treasury Bill 182 Days (10/04/2025)	SOVRN SOV	30200.66	1.10	Tata Holdings Ltd. (TATA Group) - CP	CRISIL A1+	4903.39	0.18
Barclays Investment & Loans (India) Pvt Ltd. - CP	CRISIL A1+	29422.44	1.07	Kotak Mahindra Bank - CD	CRISIL A1+	4947.74	0.18
Aditya Birla Finance Ltd. - CP	CRISIL A1+	29396.43	1.07	Bank Of Baroda - CD	IND A1+	4976.48	0.18
Bank Of Baroda - CD	IND A1+	27138.71	0.99	Treasury Bill 364 Days (30/01/2025)	SOVRN SOV	2473.71	0.09
Small Indust Devlop Bank Of India - CP	CRISIL A1+	27025.54	0.98	Treasury Bill 364 Days (13/03/2025)	SOVRN SOV	2455.54	0.09
Kotak Securities Ltd. - CP	CRISIL A1+	26958.66	0.98	Treasury Bill 182 Days (24/04/2025)	SOVRN SOV	1746.69	0.06
Small Indust Devlop Bank Of India - CD	CRISIL A1+	24776.45	0.90	Birla Group Holdings Private Ltd. - CP	CRISIL A1+	492.91	0.02
Birla Home Finance Ltd. - CP	CRISIL A1+	24654.93	0.90	Aif Cat II	5677.01	0.21	
Kotak Mahindra Bank - CD	CRISIL A1+	24584.10	0.89	Sbmip Aif - Cat II (Cdmdf)27/10/2038	5677.01	0.21	
Canara Bank - CD	CRISIL A1+	24506.23	0.89				
Bajaj Finance Ltd. - CP	CRISIL A1+	24495.33	0.89				
Bank Of Baroda - CD	IND A1+	24562.73	0.89				
NABARD - CD	CRISIL A1+	22202.60	0.81				
Equitas Small Finance Bank Ltd. - CD	CRISIL A1+	22268.93	0.81				
Ujjivan Small Finance Bank Ltd. - CD	CRISIL A1+	22091.40	0.80				
Bank Of India - CD	CRISIL A1+	22097.86	0.80				
NABARD - CD	CRISIL A1+	22080.13	0.80				
Motilal Oswal Finvest Ltd. - CP	CRISIL A1+	19693.50	0.72				
Aditya Birla Finance Ltd. - CP	CRISIL A1+	19671.94	0.72				

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,80,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,826	4,01,508	7,05,144	10,41,769	16,21,836	56,19,959
Returns	7.59%	7.23%	6.40%	6.06%	5.87%	6.69%
Total Value of B: CRISIL Money Market A-I Index	1,24,686	4,00,978	7,03,181	10,45,229	16,58,048	58,31,867
B: CRISIL Money Market A-I Index	7.37%	7.14%	6.29%	6.15%	6.30%	6.99%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,824	3,99,877	6,98,160	10,37,889	16,37,828	53,11,287
AB: CRISIL 1 Year T-Bill Index	7.59%	6.96%	6.01%	5.96%	6.06%	6.67%
(Inception date :22-May-2003) (First Installment date : 01-Jun-2003)						
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day has been considered.						
For scheme performance refer pages 83 - 98.						
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.						
Source: MFI Explorer						

### Composition by Ratings

0.21%	15.15%	-1.96%	A1+ / AAA	3.39%	2.06%	0.21%	Certificate Of Deposit
				9.71%			Commercial Papers
							Treasury Bills
							State Development Loans
							Government Securities
							Aif - cat II
							Cash & Cash Equivalents

86.60%      30.94%      55.65%

### Cash & Cash Equivalents

2.73%	0%	0%	0%	0%	0%	0%	Tata Money Market Fund - Reg - Growth
Abv 5 Yrs	0%						CRISIL Money Market A-I Index
3 - 5 Yrs	0%						
2 - 3 Yrs	0.00%						
1 - 2 Yrs	0.00%						
9 - 12 Mths	5.24%						
6 - 9 Mths	2.76%						
3 - 6 Mths							
1 - 3 Mths							
0 - 1 Mths	2.89%						

-10.00% 0.00% 10.00% 20.00% 30.00% 40.00% 50.00% 60.00%

### NAV Movement

130	120	110	100	90	Nov-21	Nov-22	Nov-23	Nov-24
				</td				



# Tata Corporate Bond Fund

(An open-ended debt scheme predominantly investing in AA+ & above rated corporate bonds, with flexibility of any Macaulay Duration & relatively high interest rate risk & moderate credit risk.)

As on 30th November 2024

## PORTFOLIO

## Maturity Laddering

Cash & Others	4.04%
Abv 10 Yrs	11.90%
7 - 10 Yrs	10.05%
5 - 7 Yrs	6.76%
3 - 5 Yrs	16.70%
1 - 3 Yrs	47.93%
0 - 1 Yrs	2.62%
0.00%	10.00%
20.00%	30.00%
40.00%	50.00%
60.00%	70.00%

NAV Movement

**Tata Corporate Bond Fund - Reg - Growth  
CRISIL Corporate Bond A-II Index**

# Tata Floating Rate Fund

(An open ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A Relatively High Interest Rate Risk and Moderate Credit Risk.)

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV	Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
An open-ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)	Debt Instruments				Treps		150.97	1.07
	Government Securities		4110.16	29.02	Portfolio Total		13857.06	97.83
	GOI - 7.34% (22/04/2064)	SOV	1560.50	11.02	Cash / Net Current Asset		307.59	2.17
	Sgs Karnataka 7.45% (20/03/2037)	SOV	1532.18	10.82	Net Assets		14164.65	100.00
	Sgs Maharashtra 7.45% (20/03/2037)	SOV	510.63	3.60				
	Sgs Andhra Pradesh 7.41% (26/04/2030)	SOV	506.85	3.58				
	The Non-Convertible Debentures/Bonds		9523.07	67.23				
	07.59 % National Housing Bank	CRISIL AAA	1507.18	10.64				
	07.52 % Rec Ltd.	CRISIL AAA	1499.68	10.59				
	07.47 % Small Indust Devlop Bank							
	Of India	CRISIL AAA	1496.16	10.56				
	08.95 % Reliance Industries Ltd.	CRISIL AAA	1054.96	7.45				
	08.60 % Cholamandalam Inv & Fin							
	Co Ltd.	ICRA AA+	1009.75	7.13				
	07.40 % Indian Railways Finance							
	Corporation Ltd.	CRISIL AAA	1000.12	7.06				
	06.75 % Sikka Ports And Terminals							
	Ltd. (Mukesh Ambani Group)	CRISIL AAA	987.64	6.97				
	07.85 % Interise Trust	ICRA AAA	967.58	6.83				
	Aif Cat Ii		72.86	0.51				
	Sbfm Aif - Cat Ii (Cdmdf)		72.86	0.51				

### FUND SIZE

Rs. 141.65 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 159.59 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.33
Regular	0.73

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### SIP - If you had invested INR 10000 every month

		1 Year	3 Year	5 Year	7 Year	10 Year Since Inception
	Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA
	Total Value as on Nov 30, 2024 (Rs.)	1,24,936	4,00,309	NA	NA	NA
	Returns	7.77%	7.03%	NA	NA	6.83%
	Total Value of B: CRISIL Short Duration Debt A-II Index	1,25,076,01,012	NA	NA	NA	NA
	B: CRISIL Short Duration Debt A-II Index	7.99%	7.15%	NA	NA	6.89%
	Total Value of AB: CRISIL 10 Year Gilt Index	1,26,205	4,06,863	NA	NA	NA
	AB: CRISIL 10 Year Gilt Index	9.79%	8.13%	NA	NA	7.60%
	(Inception date :07-Jul-2021) (First Installment date : 01-Aug-2021)					

\*Computed on the invested amount for debt portfolio.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withheld to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

	Composition by Ratings	Instrument Wise Composition
	3.24% 0.51% 7.13%	A1+ / AAA
		SOV
		AA+ / AA
	29.02%	11.02%
		18.00%
		60.10%
		Cash & Cash Equivalents
		67.23%
		Cash & Cash Equivalents
	Ot	Aif -cat Ii

### Maturity Ladder

Cash & Others	2.68%							
Abv 10 Yrs		32.27%						
7 - 10 Yrs	0.00%							
5 - 7 Yrs	3.58%							
3 - 5 Yrs		14.58%						
1 - 3 Yrs			35.26%					
0 - 1 Yrs	11.63%							
	0.00%	10.00%	20.00%	30.00%	40.00%	Nov-21	Nov-22	Nov-23

### NAV Movement

Tata Floating Rate Fund - Reg - Growth  
CRISIL Short Duration Debt A-II Index

# Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Dec 2027 Debt Instruments 60:40 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

### DATE OF ALLOTMENT

March 30, 2022

### FUND MANAGER

Amit Somani (Managing Since 30-Mar-2022 and overall experience of 22 years)

### BENCHMARK

Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI

### NAV (in Rs.)

Direct - Growth :	11.8545
Direct - IDCW :	11.8545
Reg - Growth :	11.7649
Reg - IDCW :	11.7649

### FUND SIZE

Rs. 859.44 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 857.39 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.22
Regular	0.47

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

		SIP - If you had invested INR 10000 every month	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Portfolio Macaulay Duration	: 2.57 Years	Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	3,20,000
Modified Duration	: 2.45 Years	Total Value as on Nov 30, 2024 (Rs.)	1,25,171	NA	NA	NA	NA	3,53,501
Average Maturity	: 2.86 Years	Returns	8.14%	NA	NA	NA	NA	7.47%
Annualized Yield to Maturity (For Debt Component)*	- Including Net Current Assets : 7.20%	Total Value of B: Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI	1,25,367	NA	NA	NA	NA	3,55,368
*Computed on the invested amount for debt portfolio.		B: Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI#6%	NA	NA	NA	NA	NA	7.88%
YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.		Total Value of AB: CRISIL 10 Year Gilt Index	1,26,205	NA	NA	NA	NA	3,59,346
^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024		AB: CRISIL 10 Year Gilt Index	9.79%	NA	NA	NA	NA	8.73%
		(Inception date :30-Mar-2022) (First Installment date : 05-Apr-2022)						

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable	3.43%
Exit Load : NII	

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Composition by Ratings

3.43%	SOV	3.44%	1.77%	State Development Loans
37.45%	A1+ / AAA	37.45%		Ncd - Non Convertible Debt
59.12%	Cash & Cash Equivalents		57.34%	Cash & Cash Equivalents

### Maturity Ladder

Cash & Others	2.69%	
Abv 10 Yrs	0.00%	
7 - 10 Yrs	0.00%	
5 - 7 Yrs	0.00%	
3 - 5 Yrs	38.35%	
1 - 3 Yrs		58.22%
0 - 1 Yrs	0.74%	
	0.00%	10.00%
	20.00%	30.00%
	40.00%	50.00%
	60.00%	70.00%

### NAV Movement

Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund - Reg - Growth	120		
Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI	114		
	108		
	102		
	96		
	90		
	Apr-22	Feb-23	Jan-24
			Nov-24

# Tata CRISIL-IBX Gilt Index April 2026 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX Gilt Index - April 2026 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

To follow invest in Credit Risk-free Government of India (GOI) Securities and to provide liquidity to investors by eliminating Duration Risk at maturity.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV	Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments				Treps		45.99	0.04
Government Securities		101321.02	98.72	Portfolio Total		101367.01	98.76
GOI - 5.63% (12/04/2026)	SOV	65077.25	63.41	Cash / Net Current Asset		1254.59	1.24
GOI - 7.59% (11/01/2026)	SOV	23213.56	22.62	Net Assets		102621.60	100.00
GOI - 7.27% (08/04/2026)	SOV	7553.07	7.36				
GOI - 6.99% (17/04/2026)	SOV	3011.73	2.93				
GOI - 5.15% (09/11/2025)	SOV	2465.41	2.40				

### DATE OF ALLOTMENT

September 30,2022

### FUND MANAGER

Amit Somani (Managing Since 30-Sep-2022 and overall experience of 22 years)

SIP - If you had invested INR 10000 every month

### BENCHMARK

CRISIL-IBX Gilt Index - April 2026 TRI

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,50,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,654	NA	NA	NA	NA	2,69,738
Returns	7.32%	NA	NA	NA	NA	7.21%
Total Value of B: CRISIL-IBX Gilt Index - April 2026 TRI	20241908	NA	NA	NA	NA	2,70,808
B: CRISIL-IBX Gilt Index - April 2026 TRI	7.72%	NA	NA	NA	NA	7.60%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,205	NA	NA	NA	NA	2,74,722
AB: CRISIL 10 Year Gilt Index	9.79%	NA	NA	NA	NA	9.00%

(Inception date :30-Sep-2022) (First Installment date : 01-Nov-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withheld to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

Portfolio Macaulay Duration : 1.25 Years  
Modified Duration : 1.21 Years  
Average Maturity : 1.30 Years

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 6.82%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

### Composition by Ratings

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

1.27%

SOV

1.27%

Government Securities

### Instrument Wise Composition

### Cash & Cash Equivalents

Cash & Cash Equivalents

98.73%

98.73%

### Maturity Ladder

Cash & Others	1.22%	
Abv 10 Yrs	0.00%	
7 - 10 Yrs	0.00%	
5 - 7 Yrs	0.00%	
3 - 5 Yrs	0.00%	
1 - 3 Yrs		96.33%
0 - 1 Yrs	2.45%	

### NAV Movement

120

Tata CRISIL-IBX Gilt Index April 2026 Index Fund - Reg - Growth  
CRISIL-IBX Gilt Index - April 2026 TRI

115

110

105

100

95

Oct-22

Jun-23

Mar-24

Nov-24

# Tata Nifty G-Sec Dec 2026 Index Fund

(An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2026 Index.  
A scheme with Relatively High Interest Rate Risk & Relatively Low Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Dec 2026 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

### Name of the Instrument

Ratings  
Market Value % to  
Rs. Lakhs NAV

### Name of the Instrument

Ratings  
Market Value % to  
Rs. Lakhs NAV

### Debt Instruments

10275.17 94.87  
SOV 5132.69 47.39  
SOV 3635.73 33.57  
SOV 1506.75 13.91

Treps  
Portfolio Total  
Cash / Net Current Asset  
Net Assets

515.91 4.76  
10791.08 99.63  
40.54 0.37  
10831.62 100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA 2,20,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,808	NA	NA	NA	NA 2,35,673
Returns	7.57%	NA	NA	NA	NA 7.41%
Total Value of B: Nifty G-Sec Dec 2026 Index (TRI)	125,114	NA	NA	NA	NA 2,36,735
B: Nifty G-Sec Dec 2026 Index (TRI)	8.05%	NA	NA	NA	NA 7.90%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,205	NA	NA	NA	NA 2,39,293
AB: CRISIL 10 Year Gilt Index	9.79%	NA	NA	NA	NA 9.10%

### DATE OF ALLOTMENT

January 16, 2023

Total Amount Invested (Rs.)

1,20,000 NA NA NA NA

### FUND MANAGER

Amit Soman (Managing Since 16-Jan-2023 and overall experience of 22 years)

Total Value as on Nov 30, 2024 (Rs.)

1,24,808 NA NA NA NA

### BENCHMARK

Nifty G-Sec Dec 2026 Index (TRI)

Returns

7.57% NA NA NA NA

Total Value of B: Nifty G-Sec Dec 2026 Index (TRI)

125,114 NA NA NA NA

B: Nifty G-Sec Dec 2026 Index (TRI)

8.05% NA NA NA NA

Total Value of AB: CRISIL 10 Year Gilt Index

1,26,205 NA NA NA NA

AB: CRISIL 10 Year Gilt Index

9.79% NA NA NA NA

(Inception date :16-Jan-2023) (First Installment date : 01-Feb-2023)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### NAV (in Rs.)

Direct - Growth : 11.4563

### Composition by Ratings

Direct - IDCW : 11.4563

5.14%

Reg - Growth : 11.3822

Reg - IDCW : 11.3822

### Instrument Wise Composition

5.14%

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

Portfolio Macaulay Duration : 1.76 Years

Modified Duration : 1.70 Years

Average Maturity : 1.85 Years

Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 6.80%

\*Computed on the invested amount for debt portfolio.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Maturity Ladder

Cash & Others 0.38%					
Abv 10 Yrs 0.00%					
7 - 10 Yrs 0.00%					
5 - 7 Yrs 0.00%					
3 - 5 Yrs 0.00%					
1 - 3 Yrs 94.86%					
0 - 1 Yrs 4.76%					

### NAV Movement

120	Tata Nifty G-Sec Dec 2026 Index Fund - Reg - Growth
115	Nifty G-Sec Dec 2026 Index (TRI)

110	
105	
100	
95	

Jan-23	Sep-23	Apr-24	Nov-24
--------	--------	--------	--------

# Tata Nifty G-Sec Dec 2029 Index Fund

(An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index.  
A scheme with Relatively High Interest Rate Risk & Relatively Low Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index. Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to track and provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

SIP - If you had invested INR 10000 every month

### DATE OF ALLOTMENT

January 13, 2023

Total Amount Invested (Rs.)

1 Year

3 Year

5 Year

7 Year

10 Year Since Inception

### FUND MANAGER

Amit Soman (Managing Since 13-Jan-2023 and overall experience of 22 years)

Total Value as on Nov 30, 2024 (Rs.)

NA

NA

NA

NA

NA

### BENCHMARK

Nifty G-Sec Dec 2029 Index (TRI)

Returns

8.70%

NA

NA

NA

NA

### NAV (in Rs.)

Direct - Growth :	11.6219
Direct - IDCW :	11.6219
Reg - Growth :	11.5443
Reg - IDCW :	11.5443

(Inception date :13-Jan-2023) (First Installment date : 01-Feb-2023)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

### FUND SIZE

Rs. 179.55 (Rs. in Cr.)

For scheme performance refer pages 83-98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### MONTHLY AVERAGE AUM

Rs. 178.67 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.13
Regular	0.45

### Composition by Ratings

2.21%

### Instrument Wise Composition

2.21%

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

Portfolio Macaulay Duration :	3.93 Years
Modified Duration :	3.80 Years
Average Maturity :	4.57 Years
Annualized Yield to Maturity (For Debt Component)*	
- Including Net Current Assets :	6.84%

\*Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Maturity Ladder

Cash & Others	1.38%				
Abv 10 Yrs	0.00%				
7 - 10 Yrs	0.00%				
5 - 7 Yrs		30.84%			
3 - 5 Yrs			66.95%		
1 - 3 Yrs	0.00%				
0 - 1 Yrs	0.83%				

0.00% 20.00% 40.00% 60.00% 80.00%

### NAV Movement

120	TATA Nifty G Sec Dec 2029 Index Fund - Reg - Growth
115	Nifty G-Sec Dec 2029 Index (TRI)
110	
105	
100	
95	
Jan-23	
Sep-23	
Apr-24	
Nov-24	

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A high liquidity income scheme that aims to generate reasonable returns.

### INVESTMENT OBJECTIVE

The investment objective is to generate reasonable returns with high liquidity to the unitholders.

### DATE OF ALLOTMENT

September 01,2004

### FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 22 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

### ASSISTANT FUND MANAGER

Harsh Dave (Managing Since 01-Aug-24 and overall experience of 2 years)

### BENCHMARK

CRISIL Liquid Debt A-I Index

### NAV (in Rs.)

Direct - Growth : 3995.1422

Direct - Daily IDCW : 1001.5187

Reg - Growth : 3950.2761

Reg - Daily IDCW : 1001.5157

### FUND SIZE

Rs. 23348.04 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 26980.04 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct 0.20

Regular 0.32

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^

#### FUND BENCHMARK

Std. Dev (Annualised) 0.40 0.37

Portfolio Beta 1.04 NA

R Squared 0.99 NA

Treynor -0.05 NA

Jensen -0.01 NA

Portfolio Macaulay Duration : 49 Days

Modified Duration : 49 Days

Average Maturity : 49 Days

Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.18%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate

6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

**MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT**

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

**ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS**

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1 day - 0.0070% of redemption proceeds

2 days - 0.0065% of redemption proceeds

3 days - 0.0060% of redemption proceeds

4 days - 0.0055% of redemption proceeds

5 days - 0.0050% of redemption proceeds

6 days - 0.0045% of redemption proceeds

7 days or more - Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

Ratings Market Value % to  
Rs. Lakhs NAV

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV	Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments				Treasury Bill 364 Days (12/12/2024)	SOVRN SOV	20958.42	0.90
Government Securities				Axis Bank Ltd. - CD	CRISIL A1+	19762.86	0.85
GOI - 6.89% (16/01/2025)	SOV	145535.84	6.21	Tata Capital Housing Finance Ltd. - CP	CRISIL A1+	19762.92	0.85
SDL Bihar 8.08% (28/01/2025)	SOV	127510.46	5.46	Federal Bank Ltd. - CD	CRISIL A1+	19796.94	0.85
SDL Uttarakhand 8.09% (28/01/2025)	SOV	5009.96	0.21	Reliance Industries Ltd. - CP	CRISIL A1+	19912.62	0.85
SDL Rajasthan 8.24% (24/12/2024)	SOV	5009.84	0.21	Punjab National Bank - CD	CRISIL A1+	19685.02	0.84
SDL Uttar Pradesh 8.10% (28/01/2025)	SOV	3002.87	0.13	Aditya Birla Finance Ltd. - CP	CRISIL A1+	19707.86	0.84
SDL Bihar 8.17% (10/12/2024)	SOV	1002.00	0.04	Bajaj Financial Securities Ltd. - CP	CRISIL A1+	19721.14	0.84
SDL Gujarat 8.05% (28/01/2025)	SOV	1000.35	0.04	HDFC Bank Ltd. - CD	CRISIL A1+	18482.44	0.79
GOI - Gs19dec2024c Zcb (19/12/2024)C	SOV	1001.96	0.04	Nuvama Wealth And Investment Ltd. - CP	CRISIL A1+	17479.70	0.75
SDL Kerala 8.14% (14/01/2025)	SOV	996.70	0.04	Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	17180.61	0.74
SDL Chhattisgarh 8.08% (28/01/2025)	SOV	500.72	0.02	Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	17157.70	0.73
50.23 % Nabard	CRISIL AAA	500.98	0.02	Treasury Bill 364 Days (26/12/2024)	SOVRN SOV	16925.08	0.72
05.96 % Nabard	CRISIL AAA	95688.51	4.09	Iifi Finance Ltd. - CP	CRISIL A1+	14959.70	0.64
08.27 % Rec Ltd.	CRISIL AAA	7508.44	0.32	Muthoot Finance Ltd. - CP	CRISIL A1+	14932.41	0.64
Money Market Instruments				Julius Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+	14851.04	0.64
Adani Ports & Special Economic Zone Ltd. - CP	CRISIL A1+	9944.40	4.26	Hero Fincorp Ltd. - CP	CRISIL A1+	14807.84	0.63
Canara Bank - CD	CRISIL A1+	96105.65	4.12	HDFC Securities Ltd. - CP	CRISIL A1+	14758.52	0.63
Treasury Bill 364 Days (09/01/2025)	SOVRN SOV	80444.99	3.45	Nuvama Wealth Finance Ltd. - CP	CRISIL A1+	14812.98	0.63
EXIM - CP	CRISIL A1+	71895.42	3.08	Cholamandalam Invt & Fin Co Ltd. - CP	CRISIL A1+	12396.68	0.53
EXIM - CP	CRISIL A1+	49913.85	2.14	Treasury Bill 182 Days (09/01/2025)	SOVRN SOV	11917.78	0.51
Reliance Jio Infocomm Ltd. - CP	CRISIL A1+	49923.95	2.14	360 One Wan Ltd.	CRISIL A1+	9960.66	0.43
HDFC Bank Ltd. - CD	CRISIL A1+	49895.75	2.14	(Erstwhile Iifi Wealth Management Ltd.) - CP	CRISIL A1+	9988.25	0.43
Reliance Jio Infocomm Ltd. - CP	CRISIL A1+	49952.45	2.14	Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	9982.40	0.43
Indian Bank - CD	CRISIL A1+	49699.05	2.13	Nuvama Wealth Finance Ltd. - CP	CRISIL A1+	9979.13	0.43
NABARD - CP	CRISIL A1+	49698.00	2.13	Canara Bank - CD	CRISIL A1+	9977.33	0.43
Bank of Baroda - CD	IND A1+	49622.95	2.13	Small Indust Develop Bank Of India - CD	CRISIL A1+	9981.05	0.43
Pnb Housing Finance Ltd. - CP	CRISIL A1+	49461.45	2.12	Canara Bank - CD	CRISIL A1+	9981.11	0.43
State Bank Of India - CD	IND A1+	49308.45	2.11	Julius Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+	9833.77	0.42
Reliance Retail Ventures Ltd. - CP	CRISIL A1+	49304.20	2.11	Indusind Bank Ltd. - CD	CRISIL A1+	9896.46	0.42
Reliance Industries Ltd. - CP	CRISIL A1+	49374.05	2.11	Mahindra & Mahindra Financial Services Ltd. - CP	CRISIL A1+	9842.15	0.42
Sikka Ports And Terminals Ltd. (Mukesh Ambani Group) - CP	CRISIL A1+	49345.45	2.11	Bajaj Finance Ltd. - CP	CRISIL A1+	9840.05	0.42
Idbi Bank Ltd. - CD	CRISIL A1+	49373.65	2.11	Aditya Birla Money Ltd. - CP	CRISIL A1+	9889.29	0.42
Punjab National Bank - CD	CRISIL A1+	49366.85	2.11	Aditya Birla Money Ltd. - CP	CRISIL A1+	9862.15	0.42
Reliance Retail Ventures Ltd. - CP	CRISIL A1+	48410.82	1.92	Punjab National Bank - CD	CRISIL A1+	7402.15	0.32
Treasury Bill 364 Days (16/01/2025)	SOVRN SOV	43148.48	1.85	Small Indust Develop Bank Of India - CD	CRISIL A1+	7441.82	0.32
ICICI Securities Ltd. - CP	CRISIL A1+	39414.76	1.69	Punjab National Bank - CD	CRISIL A1+	7494.40	0.32
Bank Of Baroda - CD	IND A1+	37464.60	1.60	Ighi Holding Pvt Ltd. - CP	CRISIL A1+	4980.20	0.21
Treasury Bill 364 Days (23/01/2025)	SOVRN SOV	34674.50	1.49	Small Indust Develop Bank Of India - CD	CRISIL A1+	4983.92	0.21
Aditya Birla Fashion & Retail Ltd. - CP	CRISIL A1+	29579.40	1.27	Treasury Bill 91 Days (03/01/2025)	SOVRN SOV	4971.07	0.21
Treasury Bill 364 Days (30/01/2025)	SOVRN SOV	29684.52	1.27	Julius Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+	4922.07	0.21
Bajaj Financial Securities Ltd. - CP	CRISIL A1+	29545.35	1.27	360 One Prime Ltd. - CP	CRISIL A1+	4976.43	0.21
ICICI Securities Ltd. - CP	CRISIL A1+	29519.07	1.26	Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	4896.19	0.21
Treasury Bill 91 Days (30/01/2025)	SOVRN SOV	29189.78	1.25	Treasury Bill 364 Days (05/12/2024)	SOVRN SOV	2997.84	0.13
EXIM - CP	CRISIL A1+	27489.44	1.18	Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	2467.45	0.11
ICICI Securities Ltd. - CP	CRISIL A1+	24705.73	1.06	Aif Cat li		6056.35	0.26
Larsen & Toubro Ltd. - CP	CRISIL A1+	24672.55	1.06	Sbfm Af - Cat li (Cdmdf)27/10/2038		6056.35	0.26
Punjab National Bank - CD	CRISIL A1+	24649.80	1.06			284.95	0.01
L&T Finance Ltd. - CP	CRISIL A1+	24671.38	1.06	Treps		241841.60	103.55
Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group) - CP	CRISIL A1+	24615.03	1.05	Portfolio Total		-83615.78	-3.55
Angel One Ltd. - CP	CRISIL A1+	22444.27	0.96	Net Current Liabilities		2334803.82	100.00
				Net Assets			

### SIP - If you had invested INR 10000 every month

1 Year 3 Year 5 Year 7 Year 10 Year Since Inception

Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,20,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,642	3,99,642	6,97,654	10,30,382	16,25,188	50,95,894
Returns	7.24%	6.90%	5.97%	5.75%	5.91%	6.85%
Total Value of B: CRISIL Liquid Debt A-I Index	1,24,642	4,00,101	6,99,807	10,33,966	16,28,596	49,89,520
CRISIL Liquid Debt A-I Index	7.24%	6.97%	6.09%	5.84%	5.95%	6.67%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,873	3,99,991	6,98,355	10,38,175	16,38,217	47,72,964
AB: CRISIL 1 Year T-Bill Index	7.60%	6.95%	6.01%	5.96%	6.06%	6.82%
(Inception date :01-Sep-2004) (First Installment date : 01-Oct-2004)						
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.						
For scheme performance refer pages 83 - 98.						
*B: Benchmark, AB: Additional Benchmark: For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.						
Source: MFI Explorer						

### Composition by Ratings

0.26%	-3.57%	A1+ / AAA	4.10%	0.73%	0.26%	Commercial Papers
18.01%		SOV	5.46%		-3.57%	Certificate Of Deposit
		Ot				Treasury Bills
						Government Securities
						Ncd - Non Convertible Debt
						State Development Loans
						Aif - cat li
						Goi Sec Zcb
						Cash & Cash Equivalents

### Maturity Ladder

Cash & Other	3.32%					
Abv 3 Mths	0.00%					
2 - 3 Mths		43.57%				
1 - 2 Mths			31.67%			
Abv 15 - 30 Days	9.64%					
Abv 7 - 15 Days	11.09%					
1 - 7 Days	7.35%					
	-10.00% 0.00%	10.00% 20.00%	30.00% 40.00%	50.00%		
					Nov-21	Nov-22
					Nov-23	Nov-24

### NAV Movement

Tata Liquid Fund - Reg - Growth					
CRISIL Liquid Debt A-I Index					

# Tata Overnight Fund

(An open ended Debt scheme investing in Overnight Securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV	Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Investment in overnight securities having maturity of 1 day.	Debt Instruments				Treps		87605.59	21.23
<b>INVESTMENT OBJECTIVE</b>	Money Market Instruments		12484.70	3.03	Repo		310976.32	75.37
The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	Treasury Bill 182 Days (12/12/2024) SOVRN SOV		4990.10	1.21	Portfolio Total		411066.61	99.63
	Treasury Bill 91 Days (05/12/2024) SOVRN SOV		4996.40	1.21	Cash / Net Current Asset		1591.68	0.37
	Treasury Bill 182 Days (05/12/2024) SOVRN SOV		2498.20	0.61	Net Assets		412658.29	100.00

## DATE OF ALLOTMENT

March 27,2019

## FUND MANAGER

Amit Somani (Managing Since 26-Mar-19 and overall experience of 22 years)

## BENCHMARK

CRISIL Liquid Overnight Index (AI)

## NAV (in Rs.)

Direct - IDCW	:	1000.0000
Direct - Growth	:	1318.9164
Regular - IDCW	:	1000.0000
Regular - Growth	:	1310.6275

## FUND SIZE

Rs. 4126.58 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 4766.71 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.06
Regular	0.18

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	0.34	0.34
Portfolio Beta	0.98	NA
R Squared	1.00	NA
Treynor	-0.08	NA
Jenson	-0.01	NA

Portfolio Macaulay Duration	:	3 Days
Modified Duration	:	3 Days
Average Maturity	:	3 Days
Annualized Yield to Maturity (For Debt Component)*		

- Including Net Current Assets : 6.66%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	6,80,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,202	3,96,513	6,90,105	NA	NA	7,93,144
Returns	6.55%	6.37%	5.53%	NA	NA	5.36%
Total Value of B: CRISIL Liquid Overnight Index (24)284	3,97,438	6,92,965	NA	NA	NA	7,96,856
B: CRISIL Liquid Overnight Index (AI)	6.67%	6.52%	5.70%	NA	NA	5.53%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,873	3,99,991	6,98,355	NA	NA	8,06,052
AB: CRISIL 1 Year T-Bill Index	7.60%	6.95%	6.01%	NA	NA	5.93%
(Inception date :27-Mar-2019) (First Installment date : 01-Apr-2019)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested every month has been considered.

For scheme performance refer pages 83 -98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

## Composition by Ratings

3.03%

## Instrument Wise Composition

3.03%

## Cash & Cash Equivalents

Cash & Cash Equivalents

## Cash & Cash Equivalents

Treasury Bills

SOV

## Maturity Ladder

## NAV Movement

Tata Overnight Fund - Reg - Growth  
CRISIL Liquid Overnight Index (AI)

Cash & Others	0.38%	120
Abv 3 Mths	0.00%	115
2 - 3 Mths	0.00%	110
1 - 2 Mths	0.00%	105
Abv 15 - 30 Days	0.00%	100
Abv 7 - 15 Days	1.21%	95
1 - 7 Days	98.41%	Nov-21

0.00% 20.00% 40.00% 60.00% 80.00% 100.00% 120.00%

Nov-22

Nov-23

Nov-24

# Tata Gilt Securities Fund

(An open-ended debt scheme investing predominantly in government securities across maturity. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV	Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
A debt scheme that invests in Government securities to generate reasonable returns emphasising the importance of capital preservation.	Debt Instruments							
	Government Securities		94840.67	96.95	Treps		1519.43	1.55
	GOI - 7.34% (22/04/2064)	SOV	31209.99	31.91	Repo		558.97	0.57
	GOI - 7.09% (05/08/2054)	SOV	20176.64	20.63	Portfolio Total		96919.07	99.07
	GOI - 7.23% (15/04/2039)	SOV	10330.75	10.56	Cash / Net Current Asset		884.43	0.93
	GOI - 6.92% (18/11/2039)	SOV	10056.78	10.28	Net Assets		97803.50	100.00
	GOI - 7.26% (06/02/2033)	SOV	5135.54	5.25				
	GOI - 7.32% (13/11/2030)	SOV	5136.50	5.25				
	GOI - 7.18% (14/08/2033)	SOV	5117.58	5.23				
	GOI - 7.10% (08/04/2034)	SOV	5108.75	5.22				
	GOI - 6.79% (07/10/2034)	SOV	2505.98	2.56				

## BENCHMARK

CRISIL Dynamic Gilt Index (AIII)

## NAV (in Rs.)

Direct - Growth	:	83.0579
Direct - IDCW	:	23.3858
Reg -Growth	:	74.6719
Reg -IDCW	:	20.6992

## FUND SIZE

Rs. 978.04 (Rs. in Cr.)

## MONTHLY AVERAGE AUM

Rs. 915.57 (Rs. in Cr.)

## EXPENSE RATIO\*\*

Direct	0.27
Regular	1.38

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

## VOLATILITY MEASURES^ FUND BENCHMARK

### SIP - If you had invested INR 10000 every month

		1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Std. Dev (Annualised)	2.15	2.89					
Portfolio Beta	0.64	NA	Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000
R Squared	0.78	NA	Total Value as on Nov 30, 2024 (Rs.)	1,25,165	4,02,151	6,96,953	10,45,592
Treynor	-0.14	NA	Returns	8.13%	7.34%	5.94%	6.16%
Jenson	-0.06	NA	Total Value of B: CRISIL Dynamic Gilt Index (AIII)	26,335	4,08,698	7,14,620	10,86,774
Portfolio Macaulay Duration	: 10.48 Years		B: CRISIL Dynamic Gilt Index (AIII)	10.00%	8.43%	6.94%	7.25%
Modified Duration	: 10.12 Years		Total Value of AB: CRISIL 10 Year Gilt Index	1,26,205	4,06,863	6,99,950	10,51,523
Average Maturity	: 23.99 Years		AB: CRISIL 10 Year Gilt Index	9.79%	8.13%	6.11%	6.32%
Annualized Yield to Maturity (For Debt Component)*			(Inception date :06-Sep-1999) (First Installment date : 01-Oct-1999)				
- Including Net Current Assets	: 7.05%						

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil (w.e.f. 2nd November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## Composition by Ratings

3.03%

## Instrument Wise Composition

3.03% 0.06%

SOV

Government Securities

## Cash & Cash Equivalents

96.91%

Cash & Cash Equivalents

96.97%

State Development Loans

## Maturity Ladder

Cash & Others	0.90%
Abv 10 Yrs	
7 - 10 Yrs	18.33%
5 - 7 Yrs	5.25%
3 - 5 Yrs	0.00%
1 - 3 Yrs	0.00%
0 - 1 Yrs	2.13%

0.00% 20.00% 40.00% 60.00% 80.00%

## NAV Movement

Nov-21 Nov-22 Nov-23 Nov-24

Tata Gilt Securities Fund - Reg - Growth  
CRISIL Dynamic Gilt Index (AIII)

# Tata Retirement Savings Fund - Progressive Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 30th November 2024

## PORTFOLIO

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	6.42
Tata Consultancy Services Ltd.	4.56
TC Ltd.	3.91
Zomato Ltd.	3.61
Solar Industries India Ltd.	3.16
Radico Khaitan Ltd.	2.91
Bse Ltd.	2.88
Reliance Industries Ltd.	2.67
Doms Industries Ltd	2.36
Sonata Software Ltd.	2.36
Total	34.84

## Sector Allocation

Financial Services	14.37%	24.64%
Fast Moving Consumer Goods	11.74%	
Information Technology		
Capital Goods	8.57%	
Chemicals	6.64%	
Oil Gas And Consumable Fuels	6.44%	
Automobile And Auto Components	5.04%	
Consumer Durables	4.43%	
Consumer Services	3.61%	
Construction Materials	2.87%	
Media Entertainment Publication	1.77%	
Services	1.57%	
Realty	1.43%	
Diversified	1.26%	
	0.00% 6.00% 12.00% 18.00% 24.00% 30.00%	

## Market Capitalisation wise Exposure

Large Cap	37.48%
Mid Cap	24.34%
Small Cap	38.19%

NAV Movement

Date	Value
Nov-21	115
Nov-22	135
Nov-23	110
Nov-24	130

Market Capitalization is as per list provided by AMFI

# Tata Retirement Savings Fund - Moderate Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 30th November 2024

## PORTFOLIO

#### Market Capitalisation wise Exposure (Equity component only)

Large Cap	38.43%
Mid Cap	24.49%
Small Cap	37.08%

Market Capitalization is as of a list provided by AMER

## Sector Allocation

Financial Services	21.48%
Fast Moving Consumer Goods	12.91%
Information Technology	8.33%
Capital Goods	8.20%
Oil Gas And Consumable Fuels	5.48%
Consumer Durables	4.78%
Automobile And Auto Components	4.45%
Chemicals	4.10%
Consumer Services	3.04%
Construction Materials	2.43%
Services	1.43%
Realty	1.32%
Diversified	1.19%
Media Entertainment Publications	0.6%
	0.00% 6.00% 12.00% 18.00% 24.00%

NAV Movement

Tata Retirement Savings Fund - Moderate Plan - Reg  
Crisil Hybrid 25+75 - Aggressive Index

# Tata Retirement Savings Fund - Conservative Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Company name	No. of Shares	Market Value Rs. Lakhs	% to NAV	Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% to NAV
A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor	Equity & Equity Related Total Agricultural Food & Other Products		5059.82	28.99	IT - Software			
<b>INVESTMENT OBJECTIVE</b>	Tata Consumer Products Ltd.	9207	88.26	0.51	Tata Consultancy Services Ltd.	5760	246.00	1.41
To provide a financial planning tool for long term financial security for investors based on their retirement planning objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.	Agricultural, Commercial & Construction Vehicles Auto Components	19800	97.17	0.56	Sonata Software Ltd.	19860	124.30	0.71
However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.	Exide Industries Ltd.	15000	67.89	0.39	Mastek Ltd.	1800	57.10	0.33
	Pricol Ltd.	12000	58.05	0.33	HCL Technologies Ltd.	3060	56.55	0.32
<b>DATE OF ALLOTMENT</b>	Bosch Ltd.	160	55.95	0.32	Zensar Technologies Ltd.	7200	54.66	0.31
November 01, 2011	Automobiles				Industrial Manufacturing			
<b>FUND MANAGER</b>	Maruti Suzuki India Ltd.	450	49.83	0.29	Kaynes Technology India Ltd.	1576	94.36	0.54
Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (Debt)	Hero Motocorp Ltd.	990	47.14	0.27	Industrial Products			
	Banks				Kirloskar Pneumatic Company Ltd.	5000	88.45	0.51
	HDFC Bank Ltd.	20750	372.68	2.14	Polycab India Ltd.	1150	83.93	0.48
	Karur Vysya Bank Ltd.	50400	119.23	0.68	Insurance			
	ICICI Bank Ltd.	8500	110.51	0.63	ICICI Prudential Life Insurance Company Ltd.	14100	98.65	0.57
	Beverages				HDFC Life Insurance Co. Ltd.	12500	82.22	0.47
	United Spirits Ltd.	6000	147.47	0.84	ICICI Lombard General Insurance Co. Ltd.	2550	47.48	0.27
	Capital Markets	3600	55.05	0.32	Media			
<b>BENCHMARK</b>	Bse Ltd.	3400	158.81	0.91	Praveg Ltd.	5400	39.17	0.22
CRISIL Short Term Debt Hybrid 75+25 Index	Uti Asset Management Company Ltd.	5240	68.08	0.39	Oil			
	Cement & Cement Products				Oil India Ltd.	19411	95.23	0.55
<b>NAV (in Rs.)</b>	Nuvoco Vistas Corporation Ltd. (Nirma Group)	28800	101.02	0.58	Petroleum Products			
Direct - Growth	ACC Ltd.	2000	44.45	0.25	Reliance Industries Ltd.	11000	142.14	0.81
Reg - Growth	Chemicals & Petrochemicals				Realty			
	Solar Industries India Ltd.	1543	164.81	0.94	Sunteck Realty Ltd.	10200	52.55	0.30
	Pidilite Industries Ltd.	1800	55.19	0.32	Retailing			
<b>FUND SIZE</b>	Consumer Durables				Zomato Ltd.	66600	186.32	1.07
Rs. 174.55 (Rs. in Cr.)	Dixon Technologies (India) Ltd.	730	115.39	0.66	Transport Infrastructure			
	Metro Brands Ltd.	6659	82.28	0.47	Adani Ports And Special Economic Zone Ltd.	8000	95.20	0.55
<b>MONTHLY AVERAGE AUM</b>	Amber Enterprises India Ltd.	980	59.44	0.34	<b>Company name</b>			
Rs. 173.52 (Rs. in Cr.)	Campus Activewear Ltd.	18000	51.26	0.29				
<b>EXPENSE RATIO**</b>	Diversified							
Direct	Godrej Industries Ltd.	4000	43.04	0.25	Debt Instruments			
Regular	Diversified Fmog				Government Securities			
	ITC Ltd.	55000	262.21	1.50	GOI - 7.17% (17/04/2030)	SOV	6120.97	35.06
	Electrical Equipment				GOI - 7.38% (20/06/2027)	SOV	1527.57	8.75
	Voltamp Transformers Ltd.	500	50.81	0.29	GOI - 7.36% (12/09/2052)	SOV	1524.11	8.73
	Fertilizers & Agrochemicals				GOI - 7.27% (08/04/2026)	SOV	1041.07	5.96
	Bayer Cropscience Ltd.	900	51.23	0.29	GOI 8.24% 15/02/2027	SOV	1007.08	5.77
"Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	Asotec Lifesciences Ltd.	4050	43.27	0.25	GOI - 8.20% (24/09/2025)	SOV	515.39	2.95
	Finance				Non-Convertible Debentures/Bonds			
	Muthoot Finance Ltd.	3600	69.01	0.40	06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)		505.75	2.90
	9360 One Wam Ltd.	5200	57.98	0.33	08.60 % Bharti Telecom Ltd.		1480.20	8.48
<b>VOLATILITY MEASURES^</b>	Financial Technology (Fintech)							
Std. Dev (Annualised)	Pb Fintech Ltd.	5900	111.74	0.64	Treps		89.98	0.52
Portfolio Beta	Food Products				Portfolio Total		12750.97	73.05
R Squared	Bikaji Foods International Ltd.	18000	144.49	0.83	Cash / Net Current Asset		4703.79	26.95
Treynor	Nestle India Ltd.	3500	78.21	0.45	Net Assets		17454.76	100.00
Jenson	Godrej Agrovet Ltd.	7000	52.54	0.30				
	Gas							
	Mahanagar Gas Ltd.	9000	107.26	0.61				
	Household Products							
	Dome Industries Ltd.	5800	173.76	1.00				

#### - Including Net Current Assets :

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

#### **MINIMUM INVESTMENT/**

## MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

#### **ADDITIONAL INVESTMENT/**

## MULTIPLES FOR EXISTING INV

Rs. 1,000/- and multiples of Re. 1/- thereafter.

For scheme performance refer pages 83 - 98.

### Instrument Wise Composition

2) NII - In case of Auto switch out or on <b>Composition by Ratings</b>	<b>Instrument Wise Composition</b>
occurrence of Auto switch trigger event.	
3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)	5.61% 2.87%
	8.48%
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable	35.07%
	SOV
	Equity
	Cash & Cash Equivalents
	A1+ / AAA
	AA+ / AA
	28.99%
	28.99%
	35.07%
	Government Securities
	Equity Shares
	Cash & Cash Equivalents
	Ncd - Non Convertible Debt

## Maturity Ladder

Cash & Others		55.95
Abv 10 Yrs	5.96%	
7 - 10 Yrs	0.00%	
5 - 7 Yrs	8.75%	
3 - 5 Yrs	0.00%	
1 - 3 Yrs		25.93%
0 - 1 Yrs	3.41%	

## NAV Movement

**Tata Retirement Savings Fund - Reg - Conservative Plan  
CRISIL Short Term Debt Hybrid 75+25 Index**

# Tata Young Citizens- Fund

(An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An equity-oriented scheme that aims to create long term wealth through quality companies providing long term growth opportunities. The debt portion aims to generate regular income through quality debt securities.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long term capital growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any return.

### DATE OF ALLOTMENT

October 14, 1995

### FUND MANAGER

Amey Sathe (Managing Since 09-Mar-21 and overall experience of 16 years) ( Managed in the past from 20-Apr-2020 to 08-Mar-2021 as Lead Fund Manager)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct :	67.8960
Reg :	61.2588

### FUND SIZE

Rs. 366.67 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 362.72 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 39.07%

### EXPENSE RATIO\*\*

Direct	1.89
Regular	2.56

\*\*Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^ FUND BENCHMARK

Std. Dev (Annualised)	13.05	13.50
Sharpe Ratio	0.59	0.73
Portfolio Beta	0.90	NA
R Squared	0.92	NA
Treynor	0.72	NA
Jenson	-0.10	NA

### Company name

Equity & Equity Related Total		35095.41	95.73
Agricultural Food & Other Products			
Tata Consumer Products Ltd.	51923	497.76	1.36
Marico Ltd.	72000	464.36	1.27
Auto Components			
MRF Ltd.	500	626.26	1.71
Cross Ltd.	177456	400.71	1.09
Cie Automotive India Ltd.	70000	336.21	0.92
Banks			
HDFC Bank Ltd.	160000	2873.68	7.84
ICICI Bank Ltd.	125000	1625.13	4.43
Kotak Mahindra Bank Ltd.	60000	1059.15	2.89
Axis Bank Ltd.	82500	937.45	2.56
Karur Vysya Bank Ltd.	300000	709.68	1.94
City Union Bank Ltd.	300000	538.59	1.47
Dcb Bank Ltd.	336000	416.37	1.14
IndusInd Bank Ltd.	40000	398.34	1.09
Beverages			
United Spirits Ltd.	51000	779.84	2.13
Capital Markets			
Uti Asset Management Company Ltd.	50000	649.58	1.77
Cement & Cement Products			
Shree Cement Ltd.	2500	651.91	1.78
ACC Ltd.	17000	377.83	1.03
Commercial Services & Supplies			
Teamlease Services Ltd.	14000	405.76	1.11
Construction			
Larsen & Toubro Ltd.	23477	874.47	2.38
Pnc Infratech Ltd.	120000	355.26	0.97
Consumer Durables			
Titan Company Ltd.	26000	844.74	2.30
Greenly Industries Ltd.	200000	677.40	1.85
Metro Brands Ltd.	40000	494.22	1.35
Indigo Paints Ltd.	30000	430.07	1.17
Vip Industries Ltd.	45000	231.68	0.63
Diversified			
Godrej Industries Ltd.	35000	376.64	1.03
Diversified Fmcg			
ITC Ltd.	225000	1072.69	2.93
Hindustan Unilever Ltd.	28000	698.92	1.91
Electrical Equipment			
Bharat Bijlee Ltd.	9000	348.89	0.95
Entertainment			
Sun Tv Network Ltd.	60000	455.04	1.24
Fertilizers & Agrochemicals			
Sharda Cropchem Ltd.	75000	604.39	1.65
Paradeep Phosphates Ltd.	500000	555.40	1.51

### No. of Shares Market Value Rs. Lakhs

### % of Assets

### Company name

Finance			
Aavas Financiers Ltd.	30000	501.95	1.37
Can Fin Homes Ltd.	60000	494.37	1.35
Repcos Home Finance Ltd.	97856	482.43	1.32
Creditaccess Grameen Ltd.	31218	281.59	0.77
Gas			
Indraprastha Gas Ltd.	100000	327.05	0.89
Healthcare Services			
Jupiter Life Line Hospitals Ltd.	39560	598.38	1.63
Metropolis Healthcare Ltd.	17000	364.07	0.99
IT - Software			
Infosys Ltd.	80000	1486.28	4.05
Tata Consultancy Services Ltd.	28000	1195.84	3.26
Wipro Ltd.	70000	404.50	1.10
Industrial Products			
Bansal Wire Industries Ltd.	97894	445.47	1.21
Insurance			
HDFC Life Insurance Co. Ltd.	100000	657.75	1.79
ICICI Lombard General Insurance Co. Ltd.	33193	618.00	1.69
Minerals & Mining			
Gravita India Ltd.	11869	258.36	0.70
Petroleum Products			
Reliance Industries Ltd.	130000	1679.86	4.58
Castrol India Ltd.	200000	401.46	1.09
Pharmaceuticals & Biotechnology			
Dr Reddys Laboratories Ltd.	70000	841.61	2.30
Akums Drugs And Pharmaceuticals Ltd.	56899	344.30	0.94
Power			
Cesc Ltd.	300000	521.94	1.42
Realty			
Brookfield India Real Estate Trust	110000	317.97	0.87
Retailing			
Avenue Supermarts Ltd.	11000	408.06	1.11
Arvind Fashions Ltd.	70000	398.30	1.09
Telecom - Services			
Indus Towers Ltd.	85143	297.45	0.81
Treps			
Repo			
Portfolio Total			
Cash / Net Current Asset			
Net Assets			

### No. of Shares Market Value Rs. Lakhs

### % of Assets

### SIP - If you had invested INR 10000 every month

### 1 Year      3 Year      5 Year      7 Year      10 Year Since Inception

Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	34,60,000
Total Value as on Nov 30, 2024 (Rs.)	1,27,223	4,74,578	9,83,718	15,62,881	25,62,254	3,29,56,632
Returns	11.42%	18.83%	19.89%	17.43%	14.52%	13.07%
Total Value of B: Nifty 500 TRI	1,28,380	4,92,056	10,35,216	16,59,007	29,00,825	5,53,38,832
B: Nifty 500 TRI	13.29%	21.42%	22.00%	19.11%	16.83%	15.76%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	2,80,12,242
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.73%

(Inception date :14-Oct-1995) (First Installment date : 01-Feb-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested.

adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity	Issuer Name	% to NAV	
	HDFC Bank Ltd.	7.84	
	Reliance Industries Ltd.	4.58	
	ICICI Bank Ltd.	4.43	
	Infosys Ltd.	4.05	
	Tata Consultancy Services Ltd.	3.26	
	ITC Ltd.	2.93	
	Kotak Mahindra Bank	2.89	
	Axis Bank Ltd.	2.56	
	Larsen & Toubro Ltd.	2.38	
	Dr. Reddys Laboratories Ltd.	2.30	
	Total	37.22	

### Sector Allocation

Financial Services	9.58%	
Fast Moving Consumer Goods	8.42%	
Information Technology	7.30%	
Consumer Durables	6.57%	
Oil Gas And Consumable Fuels	5.86%	
Healthcare	3.72%	
Automobile And Auto Components	3.35%	
Construction	3.16%	
Chemicals	2.81%	
Construction Materials	2.20%	
Consumer Services	2.17%	
Capital Goods	1.42%	
Power	1.24%	
Media Entertainment	1.11%	
Publication Services	1.03%	
Diversified	0.81%	
Telecommunication	0.70%	
Metals And Mining	0.00%	8.00%
	16.00%	24.00%
	32.00%	40.00%

### Market Capitalisation wise Exposure (Equity component only)

Large Cap	54.60%	180	Tata Young Citizens Fund - Reg
Mid Cap	10.30%	160	Nifty 500 TRI
Small Cap	35.10%	140	
		120	
		100	
		80	
		Nov-21	Nov-22
		Nov-22	Nov-23
		Nov-23	Nov-24

Market Capitalisation is as per list provided by AMFI.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Abhinav Sharma

	Tata Ethical Fund			Nifty 500 Shariah TRI*			Nifty 50 TRI				Tata Large Cap Fund			Nifty 100 TRI*			Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	23.65%	12,365	28.06%	12,806	21.27%	12,127	1 Year	25.60%	12,560	25.34%	12,534	21.27%	12,127					
3 Year	13.67%	14,686	14.42%	14,980	13.76%	14,723	3 Year	14.87%	15,156	14.47%	15,001	13.76%	14,723					
5 Year	20.32%	25,239	22.19%	27,272	16.21%	21,208	5 Year	16.33%	21,325	16.76%	21,722	16.21%	21,208					
Since Inception	16.49%	7,79,329	NA	NA	12.82%	3,12,597	Since Inception	19.26%	10,79,695	NA	NA	13.49%	2,89,290					
Inception date:	24-May-96				Managing since: 06-Sep-21			Inception date:	07-May-98					Managing since: 05-Apr-23				

	Tata Infrastructure Fund			BSE India Infrastructure TRI*			Nifty 50 TRI				Tata Indian Sharia Equity Fund			Nifty 500 Shariah TRI*			Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	37.05%	13,705	54.83%	15,483	21.27%	12,127	1 Year	20.55%	12,055	28.06%	12,806	21.27%	12,127					
3 Year	27.48%	20,718	36.92%	25,666	13.76%	14,723	3 Year	11.88%	14,004	14.42%	14,980	13.76%	14,723					
5 Year	27.47%	33,700	32.06%	40,231	16.21%	21,208	5 Year	18.84%	23,723	22.19%	27,272	16.21%	21,208					
Since Inception	15.75%	1,84,374	NA	NA	14.49%	1,48,328	Since Inception	11.55%	47,017	13.96%	63,621	11.48%	46,595					
Inception date:	31-Dec-04				Managing since: 18-Jun-18			Inception date:	05-Oct-10					Managing since: 06-Sep-21				

Lumpsum Performance of schemes managed by Akhil Mittal

	Tata Balanced Advantage Fund			CRISIL Hybrid 50+50 - Moderate Index*			Nifty 50 TRI				Tata Gilt Securities Fund			CRISIL Dynamic Gilt Index (AllI)*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	16.42%	11,642	17.84%	11,784	21.27%	12,127	1 Year	9.24%	10,924	10.83%	11,083	10.39%	11,039				
3 Year	11.60%	13,900	11.17%	13,738	13.76%	14,723	3 Year	5.70%	11,811	6.16%	11,965	5.56%	11,762				
5 Year	13.02%	18,456	13.15%	18,563	16.21%	21,208	5 Year	5.51%	13,082	6.78%	13,886	5.48%	13,059				
Since Inception	12.57%	19,970	13.33%	20,775	16.40%	24,280	Since Inception	8.29%	74,672	8.71%	82,284	NA	NA				
Inception date:	28-Jan-19				Managing since: 28-Jan-19			Inception date:	06-Sep-99					Managing since: 01-Mar-22			

	Tata Floating Rate Fund			CRISIL Short Duration Debt A-II Index*			CRISIL 10 Year Gilt Index				Tata Treasury Advantage Fund			CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.62%	10,762	8.04%	10,804	10.39%	11,039	1 Year	7.42%	10,742	7.69%	10,769	7.56%	10,756				
3 Year	6.25%	11,994	5.98%	11,903	5.56%	11,762	3 Year	6.01%	11,913	6.40%	12,046	6.08%	11,936				
5 Year	NA	NA	NA	NA	NA	NA	5 Year	5.82%	13,275	6.01%	13,392	5.52%	13,089				
Since Inception	5.90%	12,153	5.95%	12,173	5.16%	11,867	Since Inception	7.12%	37,587	7.27%	38,561	6.13%	31,420				
Inception date:	07-Jul-21				Managing since: 21-Jun-21			Inception date:	06-Sep-05					Managing since: 26-Jun-14			

	Tata Ultra Short Term Fund			CRISIL Ultra Short Duration Debt A-I Index*			CRISIL 1 Year T-Bill Index						
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.93%	10,693	7.64%	10,764	7.56%	10,756							
3 Year	5.75%	11,824	6.58%	12,106	6.08%	11,936							
5 Year	5.06%	12,802	5.88%	13,308	5.52%	13,089							
Since Inception	5.39%	13,604	6.20%	14,225	5.87%	13,964							
Inception date:	22-Jan-19				Managing since: 11-Jan-19								

Lumpsum Performance of schemes managed by Amey Sathe

	Tata Banking And Financial Services Fund			Nifty Financial Services TRI*			Nifty 50 TRI				Tata Flexi Cap Fund			Nifty 500 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	18.17%	11,817	20.92%	12,092	21.27%	12,127	1 Year	22.67%	12,267	27.29%	12,729	21.27%	12,127				
3 Year	15.90%	15,568	12.10%	14,086	13.76%	14,723	3 Year	13.35%	14,564	16.89%	15,969	13.76%	14,723				
5 Year	13.26%	18,648	11.85%	17,519	16.21%	21,208	5 Year	15.59%	20,649	19.44%	24,337	16.21%	21,208				
Since Inception	16.55%	39,260	15.66%	36,661	14.70%	34,017	Since Inception	14.44%	23,188	15.59%	24,681	13.89%	22,498				
Inception date:	28-Dec-15				Managing since: 18-Jun-18			Inception date:	06-Sep-18					Managing Since 05-Apr-23			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

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TATA MUTUAL FUND

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Amey Sathe is the Assistant Fund Manager since June 18, 2018

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Amey Sathe (Contd.)

Tata Equity P/E Fund							Nifty 500 TRI*		Nifty 50 TRI		Tata Young Citizens Fund		Nifty 500 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	33.21%	13,321	27.29%	12,729	21.27%	12,127	1 Year	21.41%	12,141	27.29%	12,729	21.27%	12,127			
3 Year	22.03%	18,174	16.89%	15,969	13.76%	14,723	3 Year	14.50%	15,011	16.89%	15,969	13.76%	14,723			
5 Year	20.68%	25,625	19.44%	24,337	16.21%	21,208	5 Year	18.64%	23,527	19.44%	24,337	16.21%	21,208			
Since Inception	19.07%	3,54,017	16.66%	2,33,200	15.96%	2,05,908	Since Inception	13.16%	3,67,552	14.14%	4,72,652	12.71%	3,27,272			
Inception date:	29-Jun-04		Managing since: 18-Jun-18				Inception date:	14-Oct-95		Managing since: 20-Apr-20						

\*Amey Sathe is the Assistant Fund Manager since June 18, 2018

Lumpsum Performance of schemes managed by Amit Somani

Tata Liquid Fund				CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index		Tata Overnight Fund				CRISIL Liquid Overnight Index (AI)*		CRISIL 1 Year T-Bill Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.69%	10,011	6.88%	10,011	8.87%	10,014	7 Day	6.49%	10,010	6.70%	10,011	8.87%	10,014		
15 Day	6.65%	10,025	6.71%	10,025	7.80%	10,029	15 Day	6.42%	10,024	6.61%	10,025	7.80%	10,029		
30 Day	6.87%	10,053	6.86%	10,053	7.54%	10,058	30 Day	6.29%	10,049	6.44%	10,050	7.54%	10,058		
1 Year	7.32%	10,734	7.32%	10,734	7.56%	10,758	1 Year	6.61%	10,663	6.74%	10,676	7.56%	10,758		
3 Year	6.24%	11,992	6.36%	12,035	6.08%	11,938	3 Year	5.82%	11,852	5.99%	11,909	6.08%	11,938		
5 Year	5.26%	12,928	5.38%	12,999	5.53%	13,089	5 Year	4.78%	12,636	4.95%	12,734	5.53%	13,089		
Since Inception	7.02%	39,503	6.67%	36,968	6.06%	32,964	Since Inception	4.87%	13,106	5.03%	13,215	5.77%	13,753		
Inception date:	01-Sep-04		Managing since: 16-Oct-13				Inception date:	27-Mar-19		Managing since: 26-Mar-19					

\*Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Tata Money Market Fund				CRISIL Money Market A-I Index*		CRISIL 1 Year T-Bill Index		Tata Nifty SDL Plus AAANifty SDL Plus AAA PSU PSU Bond Dec 2027 60: 40 Index Fund				CRISIL 10 Year Gilt Index			
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.95%	10,013	6.48%	10,012	8.49%	10,016	1 Year	8.55%	10,855	8.96%	10,896	10.39%	11,039		
15 Day	6.69%	10,027	6.67%	10,027	7.69%	10,031	3 Year	NA	NA	NA	NA	NA	NA		
30 Day	7.03%	10,054	6.73%	10,052	7.54%	10,058	5 Year	NA	NA	NA	NA	NA	NA		
1 Year	7.69%	10,769	7.48%	10,748	7.56%	10,756	Since Inception	6.27%	11,765	6.32%	11,778	6.72%	11,896		
3 Year	6.52%	12,086	6.52%	12,086	6.08%	11,936	Inception date:	30-Mar-22		Managing since: 30-Mar-22					
5 Year	5.98%	13,373	5.70%	13,199	5.52%	13,089									
Since Inception	6.72%	40,612	6.86%	41,753	5.95%	34,703									
Inception date:	22-May-03		Managing since: 16-Oct-13												

TATA Nifty G Sec Dec 2029 Index Fund				Nifty G-Sec Dec 2029 Index (TRI)*		CRISIL 10 Year Gilt Index		Tata CRISIL-IBX Gilt Index April 2026 Index Fund				CRISIL-IBX Gilt Index April 2026 TRI*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	9.11%	10,911	9.57%	10,957	10.39%	11,039	1 Year	7.65%	10,765	8.03%	10,803	10.39%	11,039		
3 Year	NA	NA	NA	NA	NA	NA	3 Year	NA	NA	NA	NA	NA	NA		
5 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA		
Since Inception	7.94%	11,544	8.43%	11,642	8.68%	11,694	Since Inception	7.25%	11,638	7.60%	11,721	8.85%	12,018		
Inception date:	13-Jan-23		Managing since: 13-Jan-23				Inception date:	30-Sep-22		Managing since: 30-Sep-22					

Tata Nifty G-Sec Dec 2026 Index Fund				Nifty G-Sec Dec 2026 Index (TRI)*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	7.88%	10,788	8.40%	10,840	10.39%	11,039	
3 Year	NA	NA	NA	NA	NA	NA	
5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	7.16%	11,382	7.65%	11,478	8.81%	11,712	
Inception date:	16-Jan-23		Managing since: 16-Jan-23				

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.  
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# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Chandraprakash Padiyar

	Tata Large & Mid Cap Fund		Nifty Large Midcap 250 TRI*		Nifty 50 TRI			Tata Indian Opportunities Fund (Japan)		BSE Sensex TRI		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	
1 Year	25.19%	12,519	28.54%	12,854	21.27%	12,127	1 Year	23.65%	12,365	20.59%	12,059	
3 Year	17.66%	16,290	19.22%	16,947	13.76%	14,723	3 Year	15.68%	15,479	13.28%	14,535	
5 Year	19.20%	24,092	22.39%	27,497	16.21%	21,208	5 Year	15.77%	20,816	15.74%	20,783	
Since Inception	13.27%	5,23,879	NA	NA	12.44%	4,15,740	Since Inception	12.39%	86,924	13.16%	98,602	
Inception date:	25-Feb-93				Managing since:	03-Sep-18	Inception date:	31-May-06			Managing since:	20-Mar-20

	Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI			Tata India Equity Fund (UCITS) - Plan B		MSCI India		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	38.86%	13,886	34.52%	13,452	21.27%	12,127	1 Year	19.30%	11,930	25.56%	12,556	21.27%	12,127
3 Year	26.05%	20,029	24.77%	19,424	13.76%	14,723	3 Year	13.49%	14,617	14.14%	14,872	13.76%	14,723
5 Year	32.10%	40,295	30.76%	38,278	16.21%	21,208	5 Year	NA	NA	NA	NA	NA	NA
Since Inception	27.12%	42,727	23.56%	35,975	16.13%	24,722	Since Inception	22.70%	27,199	17.21%	21,744	16.22%	20,858
Inception date:	12-Nov-18				Managing since:	12-Nov-18	Inception date:	10-Jan-20				Managing since:	10-Jan-20

Lumpsum Performance of schemes managed by Meeta Shetty

	Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI			Tata India Pharma And Healthcare Fund		Nifty Pharma TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	39.47%	13,947	35.02%	13,502	21.27%	12,127	1 Year	39.62%	13,962	37.88%	13,788	21.27%	12,127
3 Year	12.31%	14,166	9.28%	13,051	13.76%	14,723	3 Year	20.24%	17,382	18.54%	16,659	13.76%	14,723
5 Year	29.52%	36,503	25.89%	31,653	16.21%	21,208	5 Year	26.66%	32,641	22.99%	28,176	16.21%	21,208
Since Inception	20.65%	53,460	18.57%	45,779	14.70%	34,017	Since Inception	13.30%	30,482	7.88%	19,678	14.70%	34,017
Inception date:	28-Dec-15				Managing since:	09-Nov-18	Inception date:	28-Dec-15				Managing since:	09-Nov-18

	Tata Focused Equity Fund		Nifty 500 TRI*		Nifty 50 TRI			Tata Large & Mid Cap Fund		Nifty Large Midcap 250 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	28.36%	12,836	27.29%	12,729	21.27%	12,127	1 Year	25.19%	12,519	28.54%	12,854	21.27%	12,127
3 Year	17.43%	16,195	16.89%	15,969	13.76%	14,723	3 Year	17.66%	16,290	19.22%	16,947	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA	5 Year	19.20%	24,092	22.39%	27,497	16.21%	21,208
Since Inception	19.01%	23,826	19.65%	24,476	16.34%	21,274	Since Inception	13.27%	5,23,879	NA	NA	12.44%	4,15,740
Inception date:	05-Dec-19				Managing since:	11-Apr-22	Inception date:	25-Feb-93				Managing since:	01-Nov-19

Meeta Shetty is the Assistant Fund Manager since Nov 1, 2019

	Tata Nifty India Digital ETF Fund of Fund		Nifty India Digital TRI*		Nifty 50 TRI		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	36.99%	13,699	40.61%	14,061	21.27%	12,127	
3 Year	NA	NA	NA	NA	NA	NA	
5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	17.21%	15,190	17.73%	15,368	14.47%	14,274	
Inception date:	13-Apr-22				Managing since:	13-Apr-22	

Meeta Shetty is the Assistant Fund Manager since Nov 1, 2019

Lumpsum Performance of schemes managed by Murthy Nagarajan

	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI			Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	29.20%	12,920	27.29%	12,729	21.27%	12,127	1 Year	25.94%	12,594	27.29%	12,729	21.27%	12,127
3 Year	23.27%	18,730	16.89%	15,969	13.76%	14,723	3 Year	17.93%	16,399	16.89%	15,969	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA
Since Inception	21.59%	19,147	16.88%	16,795	13.92%	15,422	Since Inception	17.86%	17,867	19.04%	18,508	16.06%	16,922
Inception date:	04-Aug-21				Managing since:	16-Jul-21	Inception date:	20-May-21				Managing since:	20-May-21

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Murthy Nagarajan (Contd.)

	Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index			Tata Retirement Savings Fund - Moderate Plan		Crisil Hybrid 25+75 - Aggressive Index*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	14.63%	11,463	12.72%	11,272	10.39%	11,039	1 Year	24.85%	12,485	22.09%	12,209	21.27%	12,127
3 Year	9.05%	12,969	9.09%	12,983	5.56%	11,762	3 Year	14.22%	14,900	13.70%	14,699	13.76%	14,723
5 Year	9.20%	15,532	9.94%	16,071	5.48%	13,059	5 Year	15.28%	20,376	16.03%	21,050	16.21%	21,208
Since Inception	7.52%	59,617	NA	NA	NA	NA	Since Inception	15.26%	64,137	13.54%	52,678	13.72%	53,807
Inception date:	27-Apr-00				Managing since: 01-Apr-17		Inception date:	01-Nov-11				Managing since: 01-Apr-17	
(Manages debt portfolio)													
	Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI			Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	20.85%	12,085	24.47%	12,447	21.27%	12,127	1 Year	27.59%	12,759	27.29%	12,729	21.27%	12,127
3 Year	NA	NA	NA	NA	NA	NA	3 Year	15.16%	15,272	16.89%	15,969	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA	5 Year	16.24%	21,238	19.44%	24,337	16.21%	21,208
Since Inception	22.12%	15,658	16.77%	14,159	16.50%	14,088	Since Inception	15.51%	65,980	15.09%	62,922	13.72%	53,807
Inception date:	02-Sep-22				Managing since: 02-Sep-22		Inception date:	1-Nov-11				Managing since: 01-Apr-17	
(Manages debt portfolio)													
	Tata Hybrid Equity Fund		CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI			Tata Retirement Savings Fund - Conservative Plan		CRISIL Short Term Debt Hybrid 75+25 Index*	CRISIL 10 Year Gilt Index		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	21.60%	12,160	20.39%	12,039	21.27%	12,127	1 Year	12.28%	11,228	12.60%	11,260	10.39%	11,039
3 Year	13.30%	14,544	12.69%	14,312	13.76%	14,723	3 Year	7.42%	12,395	8.74%	12,857	5.56%	11,762
5 Year	14.39%	19,604	14.91%	20,051	16.21%	21,208	5 Year	8.15%	14,799	9.95%	16,077	5.48%	13,059
Since Inception	15.25%	6,27,383	NA	NA	12.67%	3,24,780	Since Inception	8.99%	30,860	9.90%	34,405	7.04%	24,357
Inception date:	08-Oct-95				Managing since: 01-Apr-17		Inception date:	1-Nov-11				Managing since: 01-Apr-17	
(Manages debt portfolio)													
	Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI			Tata Short Term Bond Fund		CRISIL Short Duration Debt A-II Index*	CRISIL 10 Year Gilt Index		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127	1 Year	7.62%	10,762	8.04%	10,804	10.39%	11,039
3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723	3 Year	5.50%	11,744	5.98%	11,903	5.56%	11,762
5 Year	NA	NA	NA	NA	NA	NA	5 Year	5.73%	13,214	6.25%	13,548	5.48%	13,059
Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700	Since Inception	7.04%	45,707	7.08%	46,084	6.35%	39,560
Inception date:	04-Mar-20				Managing since: 02-Feb-23		Inception date:	08-Aug-02				Managing since: 01-Apr-17	
Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020													
	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI								
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	20.09%	12,009	29.27%	12,927	21.27%	12,127	1 Year	7.62%	10,762	8.04%	10,804	10.39%	11,039
3 Year	NA	NA	NA	NA	NA	NA	3 Year	5.50%	11,744	5.98%	11,903	5.56%	11,762
5 Year	NA	NA	NA	NA	NA	NA	5 Year	5.73%	13,214	6.25%	13,548	5.48%	13,059
Since Inception	22.62%	14,508	32.40%	16,687	20.29%	14,009	Since Inception	7.04%	45,707	7.08%	46,084	6.35%	39,560
Inception date:	02-Feb-23				Managing since: 16-Jan-23		Inception date:	08-Aug-02				Managing since: 01-Apr-17	

Lumpsum Performance of schemes managed by Sailesh Jain

	Tata Arbitrage Fund		Nifty 50 Arbitrage Index*		CRISIL 1 Year T-Bill Index			Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.51%	10,751	7.49%	10,749	7.56%	10,756	1 Year	16.42%	11,642	17.84%	11,784	21.27%	12,127
3 Year	6.03%	11,921	6.43%	12,055	6.08%	11,936	3 Year	11.60%	13,900	11.17%	13,738	13.76%	14,723
5 Year	5.38%	12,998	5.14%	12,853	5.52%	13,089	5 Year	13.02%	18,456	13.15%	18,563	16.21%	21,208
Since Inception	5.57%	13,805	5.40%	13,677	5.91%	14,079	Since Inception	12.57%	19,970	13.33%	20,775	16.40%	24,280
Inception date:	18-Dec-18				Managing since: 10-Dec-18		Inception date:	28-Jan-19				Managing since: 28-Jan-19	

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Sailesh Jain (Contd.)

Tata Business Cycle Fund							Nifty 500 TRI*		Nifty 50 TRI		Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	29.20%	12,920	27.29%	12,729	21.27%	12,127	1 Year	14.63%	11,463	12.72%	11,272	10.39%	11,039			
3 Year	23.27%	18,730	16.89%	15,969	13.76%	14,723	3 Year	9.05%	12,969	9.09%	12,983	5.56%	11,762			
5 Year	NA	NA	NA	NA	NA	NA	5 Year	9.20%	15,532	9.94%	16,071	5.48%	13,059			
Since Inception	21.59%	19,147	16.88%	16,795	13.92%	15,422	Since Inception	7.52%	59,617	NA	NA	NA	NA			
Inception date:	04-Aug-21						Inception date:	27-Apr-00							Managing since: 09-Nov-18	
Tata Dividend Yield Fund							Nifty 500 TRI*		Nifty 50 TRI		Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.
1 Year	25.94%	12,594	27.29%	12,729	21.27%	12,127	1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127			
3 Year	17.93%	16,399	16.89%	15,969	13.76%	14,723	3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723			
5 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA			
Since Inception	17.86%	17,867	19.04%	18,508	16.06%	16,922	Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700			
Inception date:	20-May-21						Inception date:	04-Mar-20							Managing since: 04-Mar-20	
															(Manages Equity- Arbitrage portfolio)	
Tata ELSS Tax Saver Fund							Nifty 500 TRI*		Nifty 50 TRI		Tata Quant Fund		BSE 200 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.
1 Year	28.40%	12,840	27.29%	12,729	21.27%	12,127	1 Year	18.95%	11,895	26.38%	12,638	21.27%	12,127			
3 Year	17.08%	16,050	16.89%	15,969	13.76%	14,723	3 Year	13.96%	14,799	16.17%	15,679	13.76%	14,723			
5 Year	17.41%	22,328	19.44%	24,337	16.21%	21,208	5 Year	NA	NA	NA	NA	NA	NA			
Since Inception	18.60%	13,35,228	14.62%	5,01,801	13.13%	3,44,239	Since Inception	9.21%	15,340	19.03%	23,305	16.64%	21,117			
Inception date:	31-Mar-96						Inception date:	22-Jan-20							Managing since: 22-Jan-20	

## Lumpsum Performance of schemes managed by Satish Chandra Mishra

Tata Hybrid Equity Fund				CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI		Tata Resources & Energy Fund		Nifty Commodities TRI*		Nifty 50 TRI				
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.
1 Year	21.60%	12,160	20.39%	12,039	21.27%	12,127	1 Year	28.67%	12,867	25.44%	12,544	21.27%	12,127			
3 Year	13.30%	14,544	12.69%	14,312	13.76%	14,723	3 Year	16.83%	15,945	17.88%	16,381	13.76%	14,723			
5 Year	14.39%	19,604	14.91%	20,051	16.21%	21,208	5 Year	23.98%	29,332	21.68%	26,704	16.21%	21,208			
Since Inception	15.25%	6,27,383	NA	NA	12.67%	3,24,780	Since Inception	17.90%	43,511	17.37%	41,774	14.70%	34,017			
Inception date:	08-Oct-95						Inception date:	28-Dec-15							Managing since: 09-Nov-18	

§Satish Chandra Mishra is the Assistant Fund Manager since Nov 1, 2019

Tata Mid Cap Growth Fund				Nifty Midcap 150 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	29.78%	12,978	31.68%	13,168	21.27%	12,127	
3 Year	21.15%	17,781	23.91%	19,023	13.76%	14,723	
5 Year	24.78%	30,281	28.00%	34,409	16.21%	21,208	
Since Inception	14.13%	5,57,918	NA	NA	11.42%	2,68,745	
Inception date:	01-Jul-94						Managing since: 09-Mar-21

## Lumpsum Performance of schemes managed by Sonam Udasi

Tata Equity P/E Fund				Nifty 500 TRI*		Nifty 50 TRI		Tata India Consumer Fund		Nifty India Consumption TRI*		Nifty 50 TRI				
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.
1 Year	33.21%	13,321	27.29%	12,729	21.27%	12,127	1 Year	31.21%	13,121	28.60%	12,860	21.27%	12,127			
3 Year	22.03%	18,174	16.89%	15,969	13.76%	14,723	3 Year	20.32%	17,417	19.03%	16,865	13.76%	14,723			
5 Year	20.68%	25,625	19.44%	24,337	16.21%	21,208	5 Year	21.00%	25,960	19.33%	24,216	16.21%	21,208			
Since Inception	19.07%	3,54,017	16.66%	2,33,200	15.96%	2,05,908	Since Inception	18.48%	45,458	15.23%	35,459	14.70%	34,017			
Inception date:	29-Jun-04						Inception date:	01-Apr-16							Managing since: 01-Apr-16	

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

## SCHEME PERFORMANCE

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Sonam Udasi (Contd.)

	Tata Retirement Savings Fund - Moderate Plan				Crisil Hybrid 25+75 - Aggressive Index*				Nifty 50 TRI				Tata Retirement Savings Fund - Conservative Plan				CRISIL Short Term Debt Hybrid 75+25 Index*				CRISIL 10 Year Gilt Index			
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	24.85%	12,485	22.09%	12,209	21.27%	12,127	1 Year	12.28%	11,228	12.60%	11,260	10.39%	11,039											
3 Year	14.22%	14,900	13.70%	14,699	13.76%	14,723	3 Year	7.42%	12,395	8.74%	12,857	5.56%	11,762											
5 Year	15.28%	20,376	16.03%	21,050	16.21%	21,208	5 Year	8.15%	14,799	9.95%	16,077	5.48%	13,059											
Since Inception	15.26%	64,137	13.54%	52,678	13.72%	53,807	Since Inception	8.99%	30,860	9.90%	34,405	7.04%	24,357											
Inception date: 01-Nov-11					Managing since: 01-Apr-16				Inception date: 01-Nov-11								Managing since: 01-Apr-16							

Tata Retirement Savings Fund - Progressive Plan							(Manages equity portfolio)
	Nifty 500 TRI*			Nifty 50 TRI			
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	27.59%	12,759	27.29%	12,729	21.27%	12,127	
3 Year	15.16%	15,272	16.89%	15,969	13.76%	14,723	
5 Year	16.24%	21,238	19.44%	24,337	16.21%	21,208	
Since Inception	15.51%	65,980	15.09%	62,922	13.72%	53,807	
Inception date:	01-Nov-11			Managing since: 01-Apr-16			

## Lumpsum Performance of schemes managed by Rahul Singh

Lumpsum Performance of schemes managed by Abhishek Sonthalia

<sup>8</sup>Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Tata Liquid Fund				CRISIL Liquid Debt A-I Index*				CRISIL 1 Year T-Bill Index				Tata Treasury Advantage Fund				CRISIL Low Duration Debt A-I Index*				CRISIL 1 Year T-Bill Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.		
7 Day	6.69%	10,011	6.88%	10,011	8.87%	10,014	1 Year	7.42%	10,742	7.69%	10,769	7.56%	10,756								
15 Day	6.65%	10,025	6.71%	10,025	7.80%	10,029	3 Year	6.01%	11,913	6.40%	12,046	6.08%	11,936								
30 Day	6.87%	10,053	6.86%	10,053	7.54%	10,058	5 Year	5.82%	13,275	6.01%	13,392	5.52%	13,089								
1 Year	7.32%	10,734	7.32%	10,734	7.56%	10,758	Since Inception	7.12%	37,587	7.27%	38,561	6.13%	31,420								
3 Year	6.24%	11,992	6.36%	12,035	6.08%	11,938	Inception date: 06-Sep-05							Managing since: 06-Feb-20							
5 Year	5.26%	12,928	5.38%	12,999	5.53%	13,089															
Since Inception	7.02%	39,503	6.67%	36,968	6.06%	32,964															
Inception date: 01-Sep-04		Managing since: 06-Feb-20															Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020				

<sup>8</sup> Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020.

Managing since: 06-Feb-20

Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Abhishek Sonthalia (Contd.)

	Tata Ultra Short Term Fund		CRISIL Ultra Short Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index			Tata ELSS Tax Saver Fund		Nifty 500 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.93%	10,693	7.64%	10,764	7.56%	10,756	1 Year	28.40%	12,840	27.29%	12,729	21.27%	12,127
3 Year	5.75%	11,824	6.58%	12,106	6.08%	11,936	3 Year	17.08%	16,050	16.89%	15,969	13.76%	14,723
5 Year	5.06%	12,802	5.88%	13,308	5.52%	13,089	5 Year	17.41%	22,328	19.44%	24,337	16.21%	21,208
Since Inception	5.39%	13,604	6.20%	14,225	5.87%	13,964	Since Inception	18.60%	13,35,228	14.62%	5,01,801	13.13%	3,44,239
Inception date: 22-Jan-19	Managing since: 01-Sep-24						Inception date: 31-Mar-96	Managing since: 09-Mar-21					

Lumpsum Performance of schemes managed by Tapan Patel

	Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index			Tata Housing Opportunities Fund		NIFTY Housing TRI*		Nifty 50 TRI		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	14.63%	11,463	12.72%	11,272	10.39%	11,039	1 Year	20.85%	12,085	24.47%	12,447	21.27%	12,127	
3 Year	9.05%	12,969	9.09%	12,983	5.56%	11,762	3 Year	NA	NA	NA	NA	NA	NA	
5 Year	9.20%	15,532	9.94%	16,071	5.48%	13,059	5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	7.52%	59,617	NA	NA	NA	NA	Since Inception	22.12%	15,658	16.77%	14,159	16.50%	14,088	
Inception date: 27-Apr-00	Managing since: 11-Aug-23						Inception date: 02-Sep-22	Managing since: 02-Sep-22						
(Manages Commodity portfolio)														
	Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI			Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127	1 Year	20.09%	12,009	29.27%	12,927	21.27%	12,127	
3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723	3 Year	NA	NA	NA	NA	NA	NA	
5 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700	Since Inception	22.62%	14,508	32.40%	16,687	20.29%	14,009	
Inception date: 04-Mar-20	Managing since: 16-Aug-23						Inception date: 02-Feb-23	Managing since: 02-Feb-23						
(Manages Commodity portfolio)														

Lumpsum Performance of schemes managed by Aditya Bagul

	Tata Flexi Cap Fund		Nifty 500 TRI*		Nifty 50 TRI			Tata India Consumer Fund		Nifty India Consumption TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	22.67%	12,267	27.29%	12,729	21.27%	12,127	1 Year	31.21%	13,121	28.60%	12,860	21.27%	12,127
3 Year	13.35%	14,564	16.89%	15,969	13.76%	14,723	3 Year	20.32%	17,417	19.03%	16,865	13.76%	14,723
5 Year	15.59%	20,649	19.44%	24,337	16.21%	21,208	5 Year	21.00%	25,960	19.33%	24,216	16.21%	21,208
Since Inception	14.44%	23,188	15.59%	24,681	13.89%	22,498	Since Inception	18.48%	45,458	15.23%	35,459	14.70%	34,017
Inception date: 06-Sep-18	Managing since: 03-Oct-23						Inception date: 28-Dec-15	Managing since: 03-Oct-23					

Lumpsum Performance of schemes managed by Jeetendra Khatri

	Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI			Tata Liquid Fund		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	38.86%	13,886	34.52%	13,452	21.27%	12,127	7 Day	6.69%	10,011	6.88%	10,011	8.87%	10,014
3 Year	26.05%	20,029	24.77%	19,424	13.76%	14,723	15 Day	6.65%	10,025	6.71%	10,025	7.80%	10,029
5 Year	32.10%	40,295	30.76%	38,278	16.21%	21,208	30 Day	6.87%	10,053	6.86%	10,053	7.54%	10,058
Since Inception	27.12%	42,727	23.56%	35,975	16.13%	24,722	1 Year	7.32%	10,734	7.32%	10,734	7.56%	10,758
Inception date: 12-Nov-18	Managing since: 03-Oct-23						3 Year	6.24%	11,992	6.36%	12,035	6.08%	11,938
							5 Year	5.26%	12,928	5.38%	12,999	5.53%	13,089
							Since Inception	7.02%	39,503	6.67%	36,968	6.06%	32,964
							Inception date: 01-Sep-04	Managing since: 01-Aug-24					

\*Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Kapil Malhotra

	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI			Tata Focused Equity Fund		Nifty 500 TRI*		Nifty 50 TRI		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	29.20%	12,920	27.29%	12,729	21.27%	12,127	1 Year	28.36%	12,836	27.29%	12,729	21.27%	12,127	
3 Year	23.27%	18,730	16.89%	15,969	13.76%	14,723	3 Year	17.43%	16,195	16.89%	15,969	13.76%	14,723	
5 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	21.59%	19,147	16.88%	16,795	13.92%	15,422	Since Inception	19.01%	23,826	19.65%	24,476	16.34%	21,274	
Inception date:	04-Aug-21		Managing since: 19-Dec-23		Inception date: 05-Dec-19		Managing since: 19-Dec-23							

	Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI			Tata Housing Opportunities Fund		NIFTY Housing Index TRI*		Nifty 50 TRI		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	39.47%	13,947	35.02%	13,502	21.27%	12,127	1 Year	20.85%	12,085	24.47%	12,447	21.27%	12,127	
3 Year	12.31%	14,166	9.28%	13,051	13.76%	14,723	3 Year	NA	NA	NA	NA	NA	NA	
5 Year	29.52%	36,503	25.89%	31,653	16.21%	21,208	5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	20.65%	53,460	18.57%	45,779	14.70%	34,017	Since Inception	22.12%	15,658	16.77%	14,159	16.50%	14,088	
Inception date:	28-Dec-15		Managing since: 19-Dec-23		Inception date: 02-Sep-22		Managing since: 19-Dec-23							

	Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI			Tata Large Cap Fund		Nifty 100 TRI*		Nifty 50 TRI		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	25.94%	12,594	27.29%	12,729	21.27%	12,127	1 Year	25.60%	12,560	25.34%	12,534	21.27%	12,127	
3 Year	17.93%	16,399	16.89%	15,969	13.76%	14,723	3 Year	14.87%	15,156	14.47%	15,001	13.76%	14,723	
5 Year	NA	NA	NA	NA	NA	NA	5 Year	16.33%	21,325	16.76%	21,722	16.21%	21,208	
Since Inception	17.86%	17,867	19.04%	18,508	16.06%	16,922	Since Inception	19.26%	10,79,695	NA	NA	13.49%	2,89,290	
Inception date:	20-May-21		Managing since: 19-Dec-23		Inception date: 07-May-98		Managing since: 19-Dec-23							

	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	20.09%	12,009	29.27%	12,927	21.27%	12,127
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	22.62%	14,508	32.40%	16,687	20.29%	14,009
Inception date:	02-Feb-23		Managing since: 19-Dec-23			

Lumpsum Performance of schemes managed by Kapil Menon

	Tata Nifty 50 Exchange Traded Fund		Nifty 50 TRI*		BSE Sensex TRI			Tata Nifty India Digital Exchange Traded Fund		Nifty India Digital TRI*		Nifty 50 TRI		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	21.11%	12,111	21.27%	12,127	20.59%	12,059	1 Year	39.78%	13,978	40.61%	14,061	21.27%	12,127	
3 Year	13.66%	14,682	13.76%	14,723	13.28%	14,535	3 Year	NA	NA	NA	NA	NA	NA	
5 Year	16.09%	21,106	16.21%	21,208	15.74%	20,783	5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	15.64%	23,622	15.74%	23,737	15.66%	23,648	Since Inception	17.43%	15,352	17.54%	15,390	14.30%	14,284	
Inception date:	01-Jan-19		Managing since: 26-Apr-24		Inception date: 31-Mar-22		Managing since: 26-Apr-24							

	TATA NIFTY 50 INDEX FUND		Nifty 50 TRI*		BSE Sensex TRI			Tata Nifty Midcap 150 Momentum 50 Index Fund		Nifty Midcap150 Momentum 50 TRI*		Nifty 50 TRI		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	20.43%	12,043	21.27%	12,127	20.59%	12,059	1 Year	37.18%	13,718	40.01%	14,001	21.27%	12,127	
3 Year	13.06%	14,451	13.76%	14,723	13.28%	14,535	3 Year	NA	NA	NA	NA	NA	NA	
5 Year	15.32%	20,411	16.21%	21,208	15.74%	20,783	5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	15.77%	2,42,404	17.02%	3,06,646	17.48%	3,33,499	Since Inception	34.05%	18,570	36.53%	19,305	17.53%	14,065	
Inception date:	25-Feb-03		Managing since: 26-Apr-24		Inception date: 20-Oct-22		Managing since: 26-Apr-24							

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Kapil Menon (Contd.)

	Tata Nifty Private Bank Exchange Traded Fund						TATA BSE SENSEX INDEX FUND					
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %
1 Year	10.14%	11,014	10.34%	11,034	21.27%	12,127	1 Year	19.75%	11,975	20.59%	12,059	21.27%
3 Year	12.14%	14,103	12.44%	14,214	13.76%	14,723	3 Year	12.51%	14,243	13.28%	14,535	13.76%
5 Year	7.79%	14,559	8.03%	14,722	16.21%	21,208	5 Year	14.63%	19,808	15.74%	20,783	16.21%
Since Inception	10.80%	17,140	10.58%	16,965	17.40%	23,237	Since Inception	15.56%	2,33,196	17.48%	3,33,499	17.02%
Inception date: 30-Aug-19					Managing since: 26-Apr-24		Inception date: 25-Feb-03					Managing since: 26-Apr-24

Lumpsum Performance of schemes managed by Rajat Srivastava

	Tata India Pharma And Healthcare Fund						TATA BSE SENSEX INDEX FUND					
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %
1 Year	39.62%	13,962	37.88%	13,788	21.27%	12,127	1 Year	19.75%	11,975	20.59%	12,059	21.27%
3 Year	20.24%	17,382	18.54%	16,659	13.76%	14,723	3 Year	12.51%	14,243	13.28%	14,535	13.76%
5 Year	26.66%	32,641	22.99%	28,176	16.21%	21,208	5 Year	14.63%	19,808	15.74%	20,783	16.21%
Since Inception	13.30%	30,482	7.88%	19,678	14.70%	34,017	Since Inception	15.56%	2,33,196	17.48%	3,33,499	17.02%
Inception date: 28-Dec-15					Managing since: 16-Sep-24		Inception date: 25-Feb-03					Managing since: 26-Apr-24

## SIP Performance of Open Ended Schemes

SIP Performance of schemes managed by Abhinav Sharma

	Tata Ethical Fund						TATA BSE SENSEX INDEX FUND					
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %
1 Year	1,20,000	12.16%	1,27,684	14.52%	1,29,145	9.78%	1,26,200	1 Year	1,20,000	10.78%	1,26,822	11.32%
3 Year	3,60,000	18.06%	4,69,484	20.32%	4,84,561	16.50%	4,59,242	3 Year	3,60,000	18.99%	4,75,634	18.17%
5 Year	6,00,000	19.98%	9,85,877	21.34%	10,18,893	18.08%	9,41,396	5 Year	6,00,000	19.61%	9,76,971	19.02%
Since Inception	33,90,000	17.78%	7,45,53,256	15.46%	1,01,95,747	14.72%	2,79,89,010	Since Inception	31,80,000	17.32%	5,14,07,460	14.93%
Inception date: 24-May-96			First Installment date: 01-Sep-96			Managing since: 06-Sep-21		Inception date: 07-May-98			First Installment date: 01-Jun-98	
												Managing since: 05-Apr-23

	Tata Infrastructure Fund						TATA BSE SENSEX INDEX FUND					
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %
1 Year	1,20,000	10.74%	1,26,801	11.31%	1,27,152	9.78%	1,26,200	1 Year	1,20,000	10.78%	1,26,822	11.32%
3 Year	3,60,000	31.51%	5,64,039	43.61%	6,59,318	16.50%	4,59,242	3 Year	3,60,000	18.99%	4,75,634	18.17%
5 Year	6,00,000	32.56%	13,31,113	41.17%	16,24,426	18.08%	9,41,396	5 Year	6,00,000	5.94%	6,96,953	6.94%
Since Inception	23,80,000	14.84%	1,27,05,613	16.52%	93,09,161	13.43%	1,06,98,131	Since Inception	30,20,000	7.03%	80,17,309	7.74%
Inception date: 31-Dec-04			First Installment date: 01-Feb-05			Managing since: 18-Jun-18		Inception date: 06-Sep-99			First Installment date: 01-Oct-99	
												Managing since: 01-Mar-22

SIP Performance of schemes managed by Akhil Mittal

	Tata Balanced Advantage Fund						TATA BSE SENSEX INDEX FUND					
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %
1 Year	1,20,000	8.29%	1,25,266	10.59%	1,26,707	9.78%	1,26,200	1 Year	1,20,000	8.13%	1,25,165	10%
3 Year	3,60,000	13.44%	4,39,607	13.93%	4,42,748	16.50%	4,59,242	3 Year	3,60,000	7.34%	4,02,151	8.43%
5 Year	6,00,000	13.62%	8,43,785	13.74%	8,46,306	18.08%	9,41,396	5 Year	6,00,000	6.05%	6,96,953	6.94%
Since Inception	7,00,000	13.38%	10,37,271	13.56%	10,42,880	17.44%	11,67,292	Since Inception	30,20,000	6.83%	89,27,195	6.39%
Inception date: 28-Jan-19			First Installment date: 01-Feb-19			Managing since: 28-Jan-19		Inception date: 06-Sep-99			First Installment date: 01-Oct-99	
												Managing since: 01-Mar-22

	Tata Floating Rate Fund						TATA BSE SENSEX INDEX FUND					
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %
1 Year	1,20,000	7.77%	1,24,936	7.99%	1,25,075	9.79%	1,26,205	1 Year	1,20,000	7.39%	1,24,698	7.62%
3 Year	3,60,000	7.03%	4,00,309	7.15%	4,01,012	8.13%	4,06,863	3 Year	3,60,000	6.80%	3,98,973	7.18%
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	6.05%	6,98,924	6.36%
Since Inception	4,00,000	6.83%	4,48,555	6.89%	4,49,041	7.60%	4,54,265	Since Inception	23,00,000	6.83%	46,41,288	7.25%
Inception date: 07-Jul-21			First Installment date: 01-Aug-21			Managing since: 21-Jun-21		Inception date: 06-Sep-05			First Installment date: 01-Oct-05	
												Managing since: 26-Jun-14

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

SIP Performance of schemes managed by Akhil Mittal (Contd.)

		Tata Ultra Short Term Fund		CRISIL Ultra Short Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.93%	1,24,406	7.56%	1,24,802	7.59%	1,24,824
3 Year	3,60,000	6.45%	3,96,862	7.25%	4,01,597	6.96%	3,99,877
5 Year	6,00,000	5.60%	6,91,056	6.40%	7,05,054	6.01%	6,98,160
Since Inception	7,00,000	5.49%	8,23,163	6.30%	8,42,905	5.92%	8,33,572
Inception date:	22-Jan-19	First Installment date: 01-Feb-19		Managing since: 11-Jan-19			

SIP Performance of schemes managed by Amey Sathe

		Tata Banking and Financial Services Fund		Nifty Financial Services TRI*		Nifty 50 TRI				Tata Equity P/E Fund		Nifty 500 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	13.78%	1,28,685	16.69%	1,30,476	9.78%	1,26,200	1 Year	1,20,000	16.01%	1,30,062	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	19.17%	4,76,893	15.66%	4,53,802	16.50%	4,59,242	3 Year	3,60,000	27.87%	5,37,311	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	18.18%	9,43,520	16.09%	8,96,545	18.08%	9,41,396	5 Year	6,00,000	25.56%	11,27,756	22%	10,35,216	18.08%	9,41,396
Since Inception	10,70,000	15.38%	21,76,903	15.12%	21,50,398	15.73%	22,13,020	Since Inception	24,50,000	17.05%	1,83,47,847	14.59%	1,34,09,623	13.66%	1,19,32,614
Inception date:	28-Dec-15	First Installment date: 01-Jan-16		Managing since: 18-Jun-18				Inception date:	29-Jun-04	First Installment date: 01-Jul-04		Managing since: 18-Jun-18			
		Tata Flexi Cap Fund		Nifty 500 TRI*		Nifty 50 TRI				Tata Young Citizens Fund		Nifty 500 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	13.93%	1,28,779	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	11.42%	1,27,223	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	19.40%	4,78,386	21.42%	4,92,056	16.50%	4,59,242	3 Year	3,60,000	18.83%	4,74,578	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	18.27%	9,45,681	22%	10,35,216	18.08%	9,41,396	5 Year	6,00,000	19.89%	9,83,718	22%	10,35,216	18.08%	9,41,396
Since Inception	7,40,000	17.18%	12,62,777	20.50%	13,98,809	17.19%	12,63,376	Since Inception	34,60,000	13.07%	3,29,56,632	15.76%	5,53,38,832	14.73%	2,80,12,242
Inception date:	06-Sep-18	First Installment date: 01-Oct-18		Managing since: 05-Apr-23				Inception date:	14-Oct-95	First Installment date: 01-Feb-96		Managing since: 20-Apr-20			

SIP Performance of schemes managed by Amit Soman

		Tata CRISIL-IBX Gilt Index April 2026 Index Fund		CRISIL-IBX Gilt Index · April 2026 TRI*		CRISIL 10 Year Gilt Index				Tata Money Market Fund		CRISIL Money Market A-I Index*		CRISIL 1 Year T-Bill Index	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.32%	1,24,654	7.72%	1,24,903	9.79%	1,26,205	1 Year	1,20,000	7.59%	1,24,826	7.37%	1,24,686	7.59%	1,24,824
3 Year	NA	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	7.23%	4,01,508	7.14%	4,00,978	6.96%	3,99,877
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	6.40%	7,05,144	6.29%	7,03,181	6.01%	6,98,160
Since Inception	2,50,000	7.21%	2,69,738	7.60%	2,70,808	9%	2,74,722	Since Inception	25,80,000	6.69%	56,19,959	6.99%	58,31,867	6.67%	53,11,287
Inception date:	30-Sep-22	First Installment date: 01-Nov-22		Managing since: 30-Sep-22				Inception date:	22-May-03	First Installment date: 01-Jun-03		Managing since: 16-Oct-13			

		Tata Liquid Fund		CRISIL Liquid Debt A-I/CRISIL 1 Year T-Bill Index		Index				Tata Nifty SDL Plus AAA PSU Bond Dec 2027 40 Index Fund		CRISIL 10 Year Gilt Index			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.24%	1,24,642	7.24%	1,24,642	7.60%	1,24,873	1 Year	1,20,000	8.14%	1,25,171	8.46%	1,25,367	9.79%	1,26,205
3 Year	3,60,000	6.90%	3,99,642	6.97%	4,00,101	6.95%	3,99,991	3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	6,00,000	5.97%	6,97,654	6.09%	6,99,807	6.01%	6,98,355	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	24,20,000	6.85%	50,95,894	6.67%	49,89,520	6.82%	47,72,964	Since Inception	3,20,000	7.47%	3,53,501	7.88%	3,55,368	8.73%	3,59,346
Inception date:	01-Sep-04	First Installment date: 01-Oct-04		Managing since: 16-Oct-13				Inception date:	30-Mar-22	First Installment date: 05-Apr-22		Managing since: 30-Mar-22			

		TATA Nifty G Sec Dec 2029 Index Fund		CRISIL 10 Year Gilt Index (TRI)*		Index				Tata Overnight Fund		CRISIL Liquid Over-night Index (A-I)*		CRISIL 1 Year T-Bill Index	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.70%	1,25,520	9.17%	1,25,817	9.79%	1,26,205	1 Year	1,20,000	6.55%	1,24,202	6.67%	1,24,284	7.60%	1,24,873
3 Year	NA	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	6.37%	3,96,513	6.52%	3,97,438	6.95%	3,99,991
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	5.53%	6,90,105	5.70%	6,92,965	6.01%	6,98,355
Since Inception	2,20,000	8.27%	2,37,524	8.76%	2,38,581	9.10%	2,39,293	Since Inception	6,80,000	5.36%	7,93,144	5.53%	7,96,856	5.93%	8,06,052
Inception date:	13-Jan-23	First Installment date: 01-Feb-23		Managing since: 13-Jan-23				Inception date:	27-Mar-19	First Installment date: 01-Apr-19		Managing since: 26-Mar-19			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.  
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TATA MUTUAL FUND

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# SCHEME PERFORMANCE

SIP Performance of schemes managed by Chandraprakash Padiyar

	Tata Small Cap Fund				Nifty Smallcap 250 TRI*				Nifty 50 TRI				Tata Large & Mid Cap Fund				Nifty Large Midcap 250 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	33.24%	1,40,431	21.97%	1,33,699	9.78%	1,26,200	1 Year	1,20,000	13.29%	1,28,382	14.14%	1,28,910	9.78%	1,26,200					
3 Year	3,60,000	33.67%	5,80,337	33.59%	5,79,773	16.50%	4,59,242	3 Year	3,60,000	20.86%	4,88,200	24.24%	5,11,508	16.50%	4,59,242					
5 Year	6,00,000	35.15%	14,13,841	34.15%	13,81,424	18.08%	9,41,396	5 Year	6,00,000	21.51%	10,23,086	24.88%	11,09,663	18.08%	9,41,396					
Since Inception	7,20,000	32.79%	19,17,855	31.15%	18,28,643	17.31%	12,14,839	Since Inception	29,10,000	17.97%	3,96,44,556	16.09%	1,44,21,719	14.94%	2,45,78,581					
Inception date: 12-Nov-18								Inception date: 25-Feb-93												
	First Installment date: 01-Dec-18				Managing since: 12-Nov-18				First Installment date: 01-Jul-00				Managing since: 03-Sep-18							

SIP Performance of schemes managed by Meeta Shetty

	Tata Digital India Fund				NIFTY IT TRI*				Nifty 50 TRI				Tata Large & Mid Cap Fund				Nifty Large Midcap 250 TRI*		BSE Sensex TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	38.18%	1,43,331	36.02%	1,42,066	9.78%	1,26,200	1 Year	1,20,000	13.29%	1,28,382	14.14%	1,28,910	9.78%	1,26,200					
3 Year	3,60,000	26.19%	5,25,246	21.76%	4,94,388	16.50%	4,59,242	3 Year	3,60,000	20.86%	4,88,200	24.24%	5,11,508	16.50%	4,59,242					
5 Year	6,00,000	27.36%	11,77,214	22.79%	10,55,075	18.08%	9,41,396	5 Year	6,00,000	21.51%	10,23,086	24.88%	11,09,663	18.08%	9,41,396					
Since Inception	10,70,000	24.62%	33,65,060	21.90%	29,60,465	15.73%	22,13,020	Since Inception	29,10,000	17.97%	3,96,44,556	16.09%	1,44,21,719	14.94%	2,45,78,581					
Inception date: 28-Dec-15								Inception date: 25-Feb-93												
	First Installment date: 01-Jan-16				Managing since: 09-Nov-18				First Installment date: 01-Jul-00				Managing since: 01-Nov-19							

	Tata Focused Equity Fund				Nifty 500 TRI*				Nifty 50 TRI				Tata Nifty India Digital ETF Fund				Nifty India Digital TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	16.98%	1,30,654	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	32.87%	1,40,213	36.35%	1,42,259	9.78%	1,26,200					
3 Year	3,60,000	22.74%	5,01,079	21.42%	4,92,056	16.50%	4,59,242	3 Year	NA	NA	NA	NA	NA	NA	NA	NA	NA			
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Since Inception	5,90,000	22.56%	10,21,799	22.11%	10,10,839	18.16%	9,20,173	Since Inception	3,10,000	32.09%	4,58,460	35%	4,73,580	17.55%	3,87,132					
Inception date: 05-Dec-19								Inception date: 13-Apr-22												
	First Installment date: 01-Jan-20				Managing since: 11-Apr-22				First Installment date: 01-May-22				Managing since: 13-Apr-22							

	Tata India Pharma And Healthcare Fund				Nifty Pharma TRI*				Nifty 50 TRI								
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	33.22%	1,40,421	27.81%	1,37,206	9.78%	1,26,200										
3 Year	3,60,000	32.06%	5,68,165	29.34%	5,48,021	16.50%	4,59,242										
5 Year	6,00,000	25.87%	11,36,207	22.77%	10,54,640	18.08%	9,41,396										
Since Inception	10,70,000	20.20%	27,32,040	15.58%	21,98,287	15.73%	22,13,020										
Inception date: 28-Dec-15								Inception date: 01-Jan-16									
	First Installment date: 01-Jan-16				Managing since: 09-Nov-18				First Installment date: 11-Apr-22				Managing since: 09-Nov-18				

SIP Performance of schemes managed by Murthy Nagarajan

	Tata Business Cycle Fund				Nifty 500 TRI*				Nifty 50 TRI				Tata Equity Savings Fund				NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	12.92%	1,28,155	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	10.39%	1,26,582	8.55%	1,25,427	9.73%	1,26,167					
3 Year	3,60,000	26.93%	5,30,549	21.42%	4,92,056	16.50%	4,59,242	3 Year	3,60,000	11.24%	4,25,853	10.60%	4,21,889	8.11%	4,06,766					
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	10.45%	7,80,024	10.51%	7,81,309	6.09%	6,99,743					
Since Inception	3,90,000	25.93%	5,85,635	20.40%	5,39,077	15.76%	5,02,160	Since Inception	29,50,000	7.33%	79,86,204	9.35%	64,68,986	6.39%	62,57,501					
Inception date: 04-Aug-21								Inception date: 27-Apr-00												
	First Installment date: 01-Sep-21				Managing since: 16-Jul-21				First Installment date: 01-May-00				Managing since: 01-Apr-17							

	Tata Dividend Yield Fund				Nifty 500 TRI*				Nifty 50 TRI				Tata Housing Opportunities Fund				NIFTY Housing Index TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	10.06%	1,26,373	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	9.30%	1,25,899	5.88%	1,23,745	9.78%	1,26,200					
3 Year	3,60,000	22.15%	4,97,065	21.42%	4,92,056	16.50%	4,59,242	3 Year	NA	NA	NA	NA	NA	NA	NA	NA	NA			
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Since Inception	4,20,000	20.56%	5,97,192	19.96%	5,91,385	15.60%	5,50,130	Since Inception	2,60,000	22.91%	3,30,311	20.11%	3,21,337	17.60%	3,13,380					
Inception date: 20-May-21								Inception date: 02-Sep-22												
	First Installment date: 01-Jun-21				Managing since: 20-May-21				First Installment date: 01-Oct-22				Managing since: 02-Sep-22							

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.  
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# SCHEME PERFORMANCE

SIP Performance of schemes managed by Murthy Nagarajan (Contd.)

	Tata Hybrid Equity Fund				CRISIL Hybrid 35+65 Aggressive Index*				Nifty 50 TRI				Tata Retirement Savings Fund - Progressive Plan				Nifty 500 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	
1 Year	1,20,000	11.60%	1,27,334	11.07%	1,27,003	9.78%	1,26,200	1 Year	1,20,000	20.79%	1,32,980	13.29%	1,28,380	9.78%	1,26,200					
3 Year	3,60,000	15.90%	4,55,343	15.78%	4,54,598	16.50%	4,59,242	3 Year	3,60,000	22.96%	5,02,649	21.42%	4,92,056	16.50%	4,59,242					
5 Year	6,00,000	16.53%	9,06,374	15.90%	8,92,356	18.08%	9,41,396	5 Year	6,00,000	19.80%	9,81,612	22%	10,35,216	18.08%	9,41,396					
Since Inception	34,60,000	15.92%	5,71,12,204	13.11%	1,50,02,304	14.73%	2,80,12,242	Since Inception	15,60,000	15.71%	46,88,498	16.29%	48,92,005	14.60%	43,22,228					
Inception date: 08-Oct-95	First Installment date: 01-Feb-96				Managing since: 01-Apr-17				Inception date: 01-Nov-11				First Installment date: 01-Dec-11				Managing since: 01-Apr-17			

	Tata Multi Asset Opportunities Fund				65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*				Nifty 50 TRI				Tata Retirement Savings Fund - Conservative Plan				CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index					
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.					
1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200	1 Year	1,20,000	10.21%	4,19,521	10.48%	4,21,151	8.13%	4,06,863	3 Year	3,60,000	8.87%	7,50,025	10.11%	7,73,481	6.11%	6,99,950	
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	8.59%	28,03,912	9.83%	30,61,886	6.54%	24,28,543	Since Inception	15,60,000	8.59%	28,03,912	9.83%	30,61,886	6.54%	24,28,543	
Since Inception	5,60,000	16.93%	8,29,577	16.30%	8,17,843	18.23%	8,54,404	Inception date: 04-Mar-20	First Installment date: 01-Apr-20				Managing since: 02-Feb-23				Inception date: 01-Nov-11				First Installment date: 01-Dec-11		Managing since: 01-Apr-17	

	Tata Multicap Fund				NIFTY 500 Multicap 50:25:25 TRI*				Nifty 50 TRI				Tata Short Term Bond Fund				CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index					
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.					
1 Year	1,20,000	9.87%	1,26,253	15.39%	1,29,681	9.78%	1,26,200	1 Year	1,20,000	7.47%	1,24,746	7.99%	1,25,075	9.79%	1,26,205	3 Year	3,60,000	6.61%	3,97,826	7.15%	4,01,012	8.13%	4,06,863	
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	5.74%	6,93,586	6.32%	7,03,659	6.11%	6,99,950	Since Inception	26,70,000	6.87%	61,29,241	7.37%	65,44,875	6.35%	57,37,835	
Since Inception	2,10,000	18.88%	2,46,821	28.17%	2,65,408	17.70%	2,44,468	Inception date: 02-Feb-23	First Installment date: 01-Mar-23				Managing since: 16-Jan-23				Inception date: 08-Aug-02				First Installment date: 01-Sep-02		Managing since: 01-Apr-17	

	Tata Retirement Savings Fund				CRISIL Hybrid 25+75 - Moderate Plan				Nifty 50 TRI				Nifty 50 TRI											
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.									
1 Year	1,20,000	19.85%	1,32,408	11.37%	1,27,192	9.78%	1,26,200	1 Year	1,20,000	20.79%	1,32,980	13.29%	1,28,380	9.78%	1,26,200	3 Year	3,60,000	22.96%	5,02,649	21.42%	4,92,056	16.50%	4,59,242	
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	19.80%	9,81,612	22%	10,35,216	18.08%	9,41,396	Since Inception	15,60,000	15.71%	46,88,498	16.29%	48,92,005	14.60%	43,22,228	
Since Inception	15,60,000	14.98%	44,44,983	14.24%	42,08,935	14.60%	43,22,228	Inception date: 01-Nov-11	First Installment date: 01-Dec-11				Managing since: 01-Apr-17				Inception date: 08-Aug-02				First Installment date: 01-Sep-02		Managing since: 01-Apr-17	

SIP Performance of schemes managed by Sailesh Jain

	Tata Arbitrage Fund				Nifty 50 Arbitrage Index*				CRISIL 1 Year T-Bill Index				Tata Business Cycle Fund				Nifty 500 TRI*		Nifty 50 TRI					
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.					
1 Year	1,20,000	7.19%	1,24,576	7.12%	1,24,530	7.61%	1,24,841	1 Year	1,20,000	12.92%	1,28,155	13.29%	1,28,380	9.78%	1,26,200	3 Year	3,60,000	26.93%	5,30,549	21.42%	4,92,056	16.50%	4,59,242	
5 Year	6,00,000	5.98%	6,97,643	6.16%	7,00,887	6.01%	6,98,193	5 Year	NA	NA	NA	NA	NA	NA	NA	Since Inception	3,90,000	25.93%	5,85,635	20.40%	5,39,077	15.76%	5,02,160	
Since Inception	7,10,000	5.82%	8,45,159	5.89%	8,46,782	5.92%	8,47,644	Inception date: 18-Dec-18	First Installment date: 01-Jan-19				Managing since: 10-Dec-18				Inception date: 04-Aug-21				First Installment date: 01-Sep-21		Managing since: 16-Dec-21	

	Tata Balanced Advantage Fund				CRISIL Hybrid 50+50 - Moderate Index*				Nifty 50 TRI				Tata Dividend Yield Fund				Nifty 500 TRI*		Nifty 50 TRI					
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.					
1 Year	1,20,000	8.29%	1,25,266	10.59%	1,26,707	9.78%	1,26,200	1 Year	1,20,000	10.06%	1,26,373	13.29%	1,28,380	9.78%	1,26,200	3 Year	3,60,000	22.15%	4,97,065	21.42%	4,92,056	16.50%	4,59,242	
5 Year	6,00,000	13.44%	4,39,607	13.93%	4,42,748	16.50%	4,59,242	5 Year	NA	NA	NA	NA	NA	NA	NA	Since Inception	4,20,000	20.56%	5,97,192	19.96%	5,91,385	15.60%	5,50,130	
Since Inception	7,00,000	13.38%	10,37,271	13.56%	10,42,880	17.44%	11,67,292	Inception date: 28-Jan-19	First Installment date: 01-Feb-19				Managing since: 28-Jan-19				Inception date: 20-May-21				First Installment date: 01-Jun-21		Managing since: 20-May-21	

# SCHEME PERFORMANCE

SIP Performance of schemes managed by Sailesh Jain (Contd.)

	Tata ELSS Tax Saver Fund				Nifty 500 TRI*				Nifty 50 TRI				Tata Multi Asset Opportunities Fund				65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index*				Nifty 50 TRI			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	18.45%	1,31,557	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200	1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200	
3 Year	3,60,000	21.71%	4,94,004	21.42%	4,92,056	16.50%	4,59,242	3 Year	3,60,000	16.44%	4,58,874	15.08%	4,50,068	16.50%	4,59,242	3 Year	3,60,000	16.44%	4,58,874	15.08%	4,50,068	16.50%	4,59,242	
5 Year	6,00,000	21.23%	10,16,314	22%	10,35,216	18.08%	9,41,396	5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA	NA	
Since Inception	33,30,000	18.40%	7,71,56,557	15.92%	4,85,65,079	14.73%	2,80,12,242	Since Inception	5,60,000	16.93%	8,29,577	16.30%	8,17,843	18.23%	8,54,404	Since Inception	5,60,000	16.93%	8,29,577	16.30%	8,17,843	18.23%	8,54,404	
Inception date: 31-Mar-96	First Installment date: 01-Aug-96				Managing since: 16-Dec-21				Inception date: 04-Mar-20				First Installment date: 01-Apr-20				Managing since: 04-Mar-20							

	Tata Equity Savings Fund				NIFTY Equity Savings Index*				CRISIL 10 Year Gilt Index				Tata Quant Fund				BSE 200 TRI*				Nifty 50 TRI			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	10.39%	1,26,582	8.55%	1,25,427	9.73%	1,26,167	1 Year	1,20,000	10.60%	1,26,712	12.11%	1,27,651	9.78%	1,26,200	1 Year	1,20,000	10.60%	1,26,712	12.11%	1,27,651	9.78%	1,26,200	
3 Year	3,60,000	11.24%	4,25,853	10.60%	4,21,889	8.11%	4,06,766	3 Year	3,60,000	18.43%	4,71,935	20.08%	4,82,960	16.50%	4,59,242	3 Year	3,60,000	18.43%	4,71,935	20.08%	4,82,960	16.50%	4,59,242	
5 Year	6,00,000	10.45%	7,80,024	10.51%	7,81,309	6.09%	6,99,743	5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA	NA	
Since Inception	29,50,000	7.33%	79,86,204	9.35%	64,68,986	6.39%	62,57,501	Since Inception	5,80,000	15.83%	8,49,412	21.14%	9,62,269	18.24%	8,99,188	Since Inception	5,80,000	15.83%	8,49,412	21.14%	9,62,269	18.24%	8,99,188	
Inception date: 27-Apr-00	First Installment date: 01-May-00				Managing since: 09-Nov-18				Inception date: 22-Jan-20				First Installment date: 01-Feb-20				Managing since: 22-Jan-20							

SIP Performance of schemes managed by Satish Chandra Mishra

	Tata Hybrid Equity Fund				CRISIL Hybrid 35+65 Aggressive Index*				Nifty 50 TRI				Tata Resources & Energy Fund				Nifty Commodities TRI*				Nifty 50 TRI			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	11.60%	1,27,334	11.07%	1,27,003	9.78%	1,26,200	1 Year	1,20,000	9.54%	1,26,050	-1.44%	1,19,075	9.78%	1,26,200	1 Year	1,20,000	9.54%	1,26,050	-1.44%	1,19,075	9.78%	1,26,200	
3 Year	3,60,000	15.90%	4,55,343	15.78%	4,54,598	16.50%	4,59,242	3 Year	3,60,000	20.92%	4,88,630	19.26%	4,77,492	16.50%	4,59,242	3 Year	3,60,000	20.92%	4,88,630	19.26%	4,77,492	16.50%	4,59,242	
5 Year	6,00,000	16.53%	9,06,374	15.90%	8,92,356	18.08%	9,41,396	5 Year	6,00,000	23.09%	10,62,857	23.56%	10,74,925	18.08%	9,41,396	5 Year	6,00,000	23.09%	10,62,857	23.56%	10,74,925	18.08%	9,41,396	
Since Inception	34,60,000	15.92%	5,71,12,204	13.11%	1,50,02,304	14.73%	2,80,12,242	Since Inception	10,70,000	19.14%	25,98,961	17.92%	24,53,584	15.73%	22,13,020	Since Inception	10,70,000	19.14%	25,98,961	17.92%	24,53,584	15.73%	22,13,020	
Inception date: 08-Oct-95	First Installment date: 01-Feb-96				Managing since: 01-Nov-19				Inception date: 28-Dec-15				First Installment date: 01-Jan-16				Managing since: 09-Nov-18							

	Tata Mid Cap Growth Fund				Nifty Midcap 150 TRI*				Nifty 50 TRI															
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.									
1 Year	1,20,000	15.66%	1,29,846	16.92%	1,30,618	9.78%	1,26,200	1 Year	1,20,000	15.66%	1,29,846	16.92%	1,30,618	9.78%	1,26,200									
3 Year	3,60,000	27.84%	5,37,117	30.36%	5,55,564	16.50%	4,59,242	3 Year	3,60,000	27.84%	5,37,117	30.36%	5,55,564	16.50%	4,59,242									
5 Year	6,00,000	27.15%	11,71,454	30.76%	12,75,819	18.08%	9,41,396	5 Year	6,00,000	27.15%	11,71,454	30.76%	12,75,819	18.08%	9,41,396									
Since Inception	24,80,000	18.53%	2,31,70,876	18.29%	1,88,60,914	13.75%	1,24,91,509	Since Inception	15,60,000	14.98%	44,44,983	14.24%	42,08,935	14.60%	43,22,228									
Inception date: 01-Jul-94	First Installment date: 01-Apr-04				Managing since: 09-Mar-21				Inception date: 28-Dec-15				First Installment date: 01-Jan-16				Managing since: 01-Apr-16							

	Tata Equity P/E Fund				Nifty 500 TRI*				Nifty 50 TRI				Tata Retirement Savings Fund - Moderate Plan Aggressive Index*				Nifty 50 TRI							
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	16.01%	1,30,062	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	19.85%	1,32,408	11.37%	1,27,192	9.78%	1,26,200	1 Year	1,20,000	19.85%	1,32,408	11.37%	1,27,192	9.78%	1,26,200	
3 Year	3,60,000	27.87%	5,37,311	21.42%	4,92,056	16.50%	4,59,242	3 Year	3,60,000	20.67%	4,86,925	17.01%	4,62,601	16.50%	4,59,242	3 Year	3,60,000	20.67%	4,86,925	17.01%	4,62,601	16.50%	4,59,242	
5 Year	6,00,000	25.56%	11,27,756	22%	10,35,216	18.08%	9,41,396	5 Year	6,00,000	18.10%	9,41,884	17.34%	9,24,378	18.08%	9,41,396	5 Year	6,00,000	18.10%	9,41,884	17.34%	9,24,378	18.08%	9,41,396	
Since Inception	24,50,000	17.05%	1,83,47,847	14.59%	1,34,09,623	13.66%	1,19,32,614	Since Inception	15,60,000	14.98%	44,44,983	14.24%	42,08,935	14.60%	43,22,228	Since Inception	15,60,000	14.98%	44,44,983	14.24%	42,08,935	14.60%	43,22,228	
Inception date: 29-Jun-04	First Installment date: 01-Jul-04				Managing since: 01-Apr-16				Inception date: 01-Nov-11				First Installment date: 01-Dec-11				Managing since: 01-Apr-16							

	Tata India Consumer Fund				Nifty India Consumption TRI\*				Nifty 50 TRI				Tata Retirement Savings Fund - Progressive Plan				Nifty 50 TRI			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period				

# SCHEME PERFORMANCE

SIP Performance of schemes managed by Sonam Udasi (Contd.)

**Tata Retirement Savings Fund - Conservative Plan**

CRISIL Short Term Debt Hybrid 75+25 Index\*

CRISIL 10 Year Gilt Index

Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.78%	1,26,195	9.20%	1,25,836	9.79%	1,26,205
3 Year	3,60,000	10.21%	4,19,521	10.48%	4,21,151	8.13%	4,06,863
5 Year	6,00,000	8.87%	7,50,025	10.11%	7,73,481	6.11%	6,99,950
Since Inception	15,60,000	8.59%	28,03,912	9.83%	30,61,886	6.54%	24,28,543
Inception date: 01-Nov-11	First Installment date: 01-Dec-11			Managing since: 01-Apr-16			

SIP Performance of schemes managed by Rahul Singh

**Tata Balanced Advantage Fund**

CRISIL Hybrid 50+50 - Moderate Index\*

Nifty 50 TRI

**Tata Multi Asset Opportunities Fund**

65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index\*

Nifty 50 TRI

Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.29%	1,25,266	10.59%	1,26,707	9.78%	1,26,200	1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200
3 Year	3,60,000	13.44%	4,39,607	13.93%	4,42,748	16.50%	4,59,242	3 Year	3,60,000	16.44%	4,58,874	15.08%	4,50,068	16.50%	4,59,242
5 Year	6,00,000	13.62%	8,43,785	13.74%	8,46,306	18.08%	9,41,396	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	7,00,000	13.38%	10,37,271	13.56%	10,42,880	17.44%	11,67,292	Since Inception	5,60,000	16.93%	8,29,577	16.30%	8,17,843	18.23%	8,54,404
Inception date: 28-Jan-19	First Installment date: 01-Feb-19			Managing since: 28-Jan-19				Inception date: 04-Mar-20	First Installment date: 01-Apr-20			Managing since: 04-Mar-20			

**Tata Business Cycle Fund**

Nifty 500 TRI\*

Nifty 50 TRI

**Tata Multicap Fund**

NIFTY 500 Multicap 50:25:25 TRI\*

Nifty 50 TRI

Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	12.92%	1,28,155	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	9.87%	1,26,253	15.39%	1,29,681	9.78%	1,26,200
3 Year	3,60,000	26.93%	5,30,549	21.42%	4,92,056	16.50%	4,59,242	3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,90,000	25.93%	5,85,635	20.40%	5,39,077	15.76%	5,02,160	Since Inception	2,10,000	18.88%	2,46,821	28.17%	2,65,408	17.70%	2,44,468
Inception date: 04-Aug-21	First Installment date: 01-Sep-21			Managing since: 16-Jul-21				Inception date: 02-Feb-23	First Installment date: 01-Mar-23			Managing since: 02-Feb-23			

SIP Performance of schemes managed by Abhishek Sonthalia

**Tata Corporate Bond Fund**

CRISIL Corporate Bond A-II Index\*

CRISIL 10 Year Gilt Index

**Tata Treasury Advantage Fund**

CRISIL Low Duration Debt A-I Index\*

CRISIL 1 Year T-Bill Index

Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.31%	1,25,277	7.87%	1,25,000	9.79%	1,26,205	1 Year	1,20,000	7.39%	1,24,698	7.62%	1,24,841	7.59%	1,24,824
3 Year	NA	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	6.80%	3,98,973	7.18%	4,01,178	6.96%	3,99,877
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	6.05%	6,98,924	6.36%	7,04,373	6.01%	6,98,160
Since Inception	3,50,000	7.17%	3,88,842	7.17%	3,88,816	8.28%	3,95,081	Since Inception	23,00,000	6.83%	46,41,288	7.25%	48,56,303	6.30%	43,81,926
Inception date: 01-Dec-21	First Installment date: 01-Jan-22			Managing since: 22-Nov-21				Inception date: 06-Sep-05	First Installment date: 01-Oct-05			Managing since: 06-Feb-20			

**Tata Liquid Fund**

CRISIL Liquid Debt A-I Index\*

CRISIL 1 Year T-Bill Index

**Tata Ultra Short Term Fund**

CRISIL Ultra Short Duration Debt A-I Index\*

CRISIL 1 Year T-Bill Index

Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.24%	1,24,642	7.24%	1,24,642	7.60%	1,24,873	1 Year	1,20,000	6.93%	1,24,406	7.56%	1,24,802	7.59%	1,24,824
3 Year	3,60,000	6.90%	3,99,642	6.97%	4,00,101	6.95%	3,99,991	3 Year	3,60,000	6.45%	3,96,862	7.25%	4,01,597	6.96%	3,99,877
5 Year	6,00,000	5.97%	6,97,654	6.09%	6,99,807	6.01%	6,98,355	5 Year	6,00,000	5.60%	6,91,056	6.40%	7,05,054	6.01%	6,98,160
Since Inception	24,20,000	6.85%	50,95,894	6.67%	49,89,520	6.82%	47,72,964	Since Inception	7,00,000	5.49%	8,23,163	6.30%	8,42,905	5.92%	8,33,572
Inception date: 01-Sep-04	First Installment date: 01-Oct-04			Managing since: 06-Feb-20				Inception date: 22-Jan-19	First Installment date: 01-Feb-19			Managing since: 01-Sep-24			

**Tata Short Term Bond Fund**

CRISIL Short Duration Debt A-II Index\*

CRISIL 10 Year Gilt Index

Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.47%	1,24,746	7.99%	1,25,075	9.79%	1,26,205
3 Year	3,60,000	6.61%	3,97,826	7.15%	4,01,012	8.13%	4,06,863
5 Year	6,00,000	5.74%	6,93,586	6.32%	7,03,659	6.11%	6,99,950
Since Inception	26,70,000	6.87%	61,29,241	7.37%	65,44,875	6.35%	57,37,835
Inception date: 08-Aug-02	First Installment date: 01-Sep-02			Managing since: 06-Feb-20			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

SIP Performance of schemes managed by Tapan Patel

	Tata Equity Savings Fund				NIFTY Equity Savings Index*				CRISIL 10 Year Gilt Index				Tata Multi Asset Opportunities Fund				65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	10.39%	1,26,582	8.55%	1,25,427	9.73%	1,26,167	1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200					
3 Year	3,60,000	11.24%	4,25,853	10.60%	4,21,889	8.11%	4,06,766	3 Year	3,60,000	16.44%	4,58,874	15.08%	4,50,068	16.50%	4,59,242					
5 Year	6,00,000	10.45%	7,80,024	10.51%	7,81,309	6.09%	6,99,743	5 Year	NA	NA	NA	NA	NA	NA	NA					
Since Inception	29,50,000	7.33%	79,86,204	9.35%	64,68,986	6.39%	62,57,501	Since Inception	5,60,000	16.93%	8,29,577	16.30%	8,17,843	18.23%	8,54,404					
Inception date: 27-Apr-00	First Installment date: 01-May-00				Managing since: 11-Aug-23				Inception date: 04-Mar-20				First Installment date: 01-Apr-20				Managing since: 16-Aug-23			

SIP Performance of schemes managed by Tejas Gutka

	Tata ELSS Tax Saver Fund				Nifty 500 TRI*				Nifty 50 TRI				Tata Multicap Fund				NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	18.45%	1,31,557	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	9.87%	1,26,253	15.39%	1,29,681	9.78%	1,26,200					
3 Year	3,60,000	21.71%	4,94,004	21.42%	4,92,056	16.50%	4,59,242	3 Year	NA	NA	NA	NA	NA	NA	NA					
5 Year	6,00,000	21.23%	10,16,314	22%	10,35,216	18.08%	9,41,396	5 Year	NA	NA	NA	NA	NA	NA	NA					
Since Inception	33,30,000	18.40%	7,71,56,557	15.92%	4,85,65,079	14.73%	2,80,12,242	Since Inception	2,10,000	18.88%	2,46,821	28.17%	2,65,408	17.70%	2,44,468					
Inception date: 31-Mar-96	First Installment date: 01-Aug-96				Managing since: 09-Mar-21				Inception date: 02-Feb-23				First Installment date: 01-Mar-23				Managing since: 02-Feb-23			

	Tata Housing Opportunities Fund				NIFTY Housing Index TRI*				Nifty 50 TRI							
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %
1 Year	1,20,000	9.30%	1,25,899	5.88%	1,23,745	9.78%	1,26,200									
3 Year	NA	NA	NA	NA	NA	NA	NA									
5 Year	NA	NA	NA	NA	NA	NA	NA									
Since Inception	2,60,000	22.91%	3,30,311	20.11%	3,21,337	17.60%	3,13,380									
Inception date: 02-Sep-22	First Installment date: 01-Oct-22				Managing since: 02-Sep-22											

SIP Performance of schemes managed by Aditya Bagul

	Tata Flexi Cap Fund				Nifty 500 TRI*				Nifty 50 TRI				Tata India Consumer Fund				Nifty India Con- sumption TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	13.93%	1,28,779	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	27.27%	1,36,883	16.27%	1,30,222	9.78%	1,26,200					
3 Year	3,60,000	19.40%	4,78,386	21.42%	4,92,056	16.50%	4,59,242	3 Year	3,60,000	27.47%	5,34,448	23.16%	5,03,995	16.50%	4,59,242					
5 Year	6,00,000	18.27%	9,45,681	22%	10,35,216	18.08%	9,41,396	5 Year	6,00,000	24.52%	11,00,072	21.99%	10,34,960	18.08%	9,41,396					
Since Inception	7,40,000	17.18%	12,62,777	20.50%	13,98,809	17.19%	12,63,376	Since Inception	10,70,000	19.35%	26,24,706	17.28%	23,81,094	15.73%	22,13,020					
Inception date: 06-Sep-18	First Installment date: 01-Oct-18				Managing since: 03-Oct-23				Inception date: 28-Dec-15				First Installment date: 01-Jan-16				Managing since: 03-Oct-23			

	Tata Small Cap Fund				Nifty Smallcap 250 TRI*				Nifty 50 TRI							
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %
1 Year	1,20,000	33.24%	1,40,431	21.97%	1,33,699	9.78%	1,26,200									
3 Year	3,60,000	33.67%	5,80,337	33.59%	5,79,773	16.50%	4,59,242									
5 Year	6,00,000	35.15%	14,13,841	34.15%	13,81,424	18.08%	9,41,396									
Since Inception	7,20,000	32.79%	19,17,855	31.15%	18,28,643	17.31%	12,14,839									
Inception date: 12-Nov-18	First Installment date: 01-Dec-18				Managing since: 03-Oct-23											

SIP Performance of schemes managed by Kapil Malhotra

	Tata Business Cycle Fund				Nifty 500 TRI*				Nifty 50 TRI				Tata Dividend Yield Fund				Nifty 500 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	12.92%	1,28,155	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	10.06%	1,26,373	13.29%	1,28,380	9.78%	1,26,200					
3 Year	3,60,000	26.93%	5,30,549	21.42%	4,92,056	16.50%	4,59,242	3 Year	3,60,000	22.15%	4,97,065	21.42%	4,92,056	16.50%	4,59,242					
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA	NA					
Since Inception	3,90,000	25.93%	5,85,635	20.40%	5,39,077	15.76%	5,02,160	Since Inception	4,20,000	20.56%	5,97,192	19.96%	5,91,385	15.60%	5,50,130					
Inception date: 04-Aug-21	First Installment date: 01-Sep-21				Managing since: 19-Dec-23				Inception date: 20-May-21				First Installment date: 01-Jun-21				Managing since: 19-Dec-23			

	Tata Digital India Fund				NIFTY IT TRI*				Nifty 50 TRI				Tata Focused Equity Fund				Nifty 500 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	38.18%	1,43,331	36.02%	1,42,066	9.78%	1,26,200	1 Year	1,20,000	16.98%	1,30,654	13.29%	1,28,380	9.78%	1,26,200					
3 Year	3,60,000	26.19%	5,25,246	21.76%	4,94,388	16.50%	4,59,242	3 Year</												

# SCHEME PERFORMANCE

SIP Performance of schemes managed by Kapil Malhotra (Contd.)

	Tata Housing Opportunities Fund				NIFTY Housing Index TRI*				Nifty 50 TRI				Tata Large Cap Fund				Nifty 100 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	9.30%	1,25,899	5.88%	1,23,745	9.78%	1,26,200	1 Year	1,20,000	10.78%	1,26,822	11.32%	1,27,157	9.78%	1,26,200					
3 Year	NA	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	18.99%	4,75,634	18.17%	4,70,206	16.50%	4,59,242					
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	19.61%	9,76,971	19.02%	9,63,209	18.08%	9,41,396					
Since Inception	2,60,000	22.91%	3,30,311	20.11%	3,21,337	17.60%	3,13,380	Since Inception	31,80,000	17.32%	5,14,07,460	14.93%	1,74,49,293	14.73%	2,80,12,242					
Inception date: 02-Sep-22	First Installment date: 01-Oct-22				Managing since: 19-Dec-23				Inception date: 07-May-98				First Installment date: 01-Jun-98				Managing since: 19-Dec-23			

	Tata Multicap Fund				NIFTY 500 Multicap 50:25:25 TRI*				Nifty 50 TRI							
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	9.87%	1,26,253	15.39%	1,29,681	9.78%	1,26,200									
3 Year	NA	NA	NA	NA	NA	NA	NA									
5 Year	NA	NA	NA	NA	NA	NA	NA									
Since Inception	2,10,000	18.88%	2,46,821	28.17%	2,65,408	17.70%	2,44,468									
Inception date: 02-Feb-23	First Installment date: 01-Mar-23				Managing since: 19-Dec-23											

SIP Performance of schemes managed by Kapil Menon

	Tata Nifty 50 Exchange Traded Fund				Nifty 50 TRI*				BSE Sensex TRI				Tata Nifty Midcap 150 Momentum 50 Index Fund				Nifty Midcap150 Momentum 50 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	9.64%	1,26,109	9.78%	1,26,200	10.67%	1,26,751	1 Year	1,20,000	19.76%	1,32,356	21.68%	1,33,522	9.78%	1,26,200					
3 Year	3,60,000	16.36%	4,58,355	16.50%	4,59,242	15.85%	4,55,057	3 Year	NA	NA	NA	NA	NA	NA	NA	NA	NA			
5 Year	6,00,000	17.96%	9,38,600	18.08%	9,41,396	17.45%	9,26,930	5 Year	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Since Inception	7,00,000	17.32%	11,63,468	17.44%	11,67,292	16.93%	11,50,313	Since Inception	2,50,000	38.72%	3,62,783	41.59%	3,71,795	17.45%	2,98,749					
Inception date: 01-Jan-19	First Installment date: 01-Feb-19				Managing since: 26-Apr-24				Inception date: 20-Oct-22				First Installment date: 01-Nov-22				Managing since: 26-Apr-24			

	Tata Nifty 50 Index Fund				Nifty 50 TRI*				BSE Sensex TRI				Tata Nifty Private Bank Exchange Traded Fund				Nifty Private Bank TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	8.98%	1,25,699	9.78%	1,26,200	10.67%	1,26,751	1 Year	1,20,000	4.89%	1,23,119	5.09%	1,23,249	9.78%	1,26,200					
3 Year	3,60,000	15.73%	4,54,277	16.50%	4,59,242	15.85%	4,55,057	3 Year	3,60,000	11.18%	4,25,476	11.45%	4,27,131	16.50%	4,59,242					
5 Year	6,00,000	17.25%	9,22,365	18.08%	9,41,396	17.45%	9,26,930	5 Year	6,00,000	13.13%	8,33,679	13.33%	8,37,719	18.08%	9,41,396					
Since Inception	26,00,000	13.12%	1,31,78,386	14.26%	1,53,73,888	14.48%	1,58,23,330	Since Inception	6,20,000	12.85%	8,65,042	13.05%	8,69,445	17.97%	9,85,448					
Inception date: 25-Feb-03	First Installment date: 01-Apr-03				Managing since: 26-Apr-24				Inception date: 30-Aug-19				First Installment date: 01-Oct-19				Managing since: 26-Apr-24			

	Tata Nifty India Digital Exchange Traded Fund				Nifty India Digital TRI*				Nifty 50 TRI				TATA BSE SENSEX INDEX FUND				BSE Sensex TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	35.54%	1,41,784	36.35%	1,42,259	9.78%	1,26,200	1 Year	1,20,000	9.89%	1,26,264	10.67%	1,26,751	9.78%	1,26,200					
3 Year	NA	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	15.07%	4,49,986	15.85%	4,55,057	16.50%	4,59,242					
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	16.42%	9,03,999	17.45%	9,26,930	18.08%	9,41,396					
Since Inception	3,20,000	33.02%	4,82,865	33.73%	4,86,784	17.30%	4,00,390	Since Inception	26,00,000	12.85%	1,27,01,983	14.48%	1,58,23,330	14.26%	1,53,73,888					
Inception date: 31-Mar-22	First Installment date: 06-Apr-22				Managing since: 26-Apr-24				Inception date: 25-Feb-03				First Installment date: 01-Apr-03				Managing since: 26-Apr-24			

SIP Performance of schemes managed by Harsh Dave

SIP Performance of schemes managed by Rajat Srivastava

	Tata Liquid Fund				CRISIL Liquid Debt A-ICRISIL 1 Year T-Bill Index*				Tata India Pharma And Healthcare Fund				Nifty Pharma TRI*		Nifty 50 TRI			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	7.24%	1,24,642	7.24%	1,24,642	7.60%	1,24,873	1 Year	1,20,000	33.22%	1,40,421	27.81%	1,37,206	9.78%	1,26,200			
3 Year	3,60,000	6.90%	3,99,642	6.97%	4,00,101	6.95%	3,99,991	3 Year	3,60,000	32.06%	5,68,165	29.34%	5,48,021	16.50%	4,59,242			
5 Year	6,00,000	5.97%	6,97,654	6.09%	6,99,807	6.01%	6,98,355	5 Year	6,00,000	25.87%	11,36,207	22.77%	10,54,640	18.08%	9,41,396			
Since Inception	24,20,000	6.85%	50,95,894	6.67%	49,89,520	6.82%	47,72,964	Since Inception	10,70,000	20.20%	27,32,040	15.58%	21,98,287	15.73%	22,13,020			
Inception date: 01-Sep-04	First Installment date: 01-Oct-04				Managing since: 01-Aug-24				Inception date: 28-Dec-15				First Installment date: 01-Jan-16				Managing since: 16-Sep-24	

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter as of 30th November 2022

Serial No.	Scheme Name	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
1	TATA ARBITRAGE FUND	Low	NIFTY 50 Arbitrage	LOW
2	TATA BALANCED ADVANTAGE FUND	High	CRISIL Hybrid 50+50 - Moderate Index	High
3	TATA BANKING & FINANCIAL SERVICES FUND	Very High	Nifty Financial Services	Very High
4	TATA BSE SENSEX INDEX FUND	Very High	BSE Sensex	Very High
5	TATA BUSINESS CYCLE FUND	Very High	Nifty 500	Very High
6	TATA CORPORATE BOND FUND	Moderate	CRISIL Corporate Bond A-II Index	Moderate
7	TATA CRISIL-IBX GILT INDEX - APRIL 2026 INDEX FUND	Low to Moderate	CRISIL IBX Gilt Index - April 2026	Low to Moderate
8	TATA DIGITAL INDIA FUND	Very High	Nifty IT	Very High
9	TATA DIVIDEND YIELD FUND	Very High	Nifty 500	Very High
10	TATA ELSS TAX SAVER FUND	Very High	Nifty 500	Very High
11	TATA EQUITY P/E FUND	Very High	Nifty 500	Very High
12	TATA EQUITY SAVINGS FUND	Moderate	NIFTY Equity Savings Index	MODERATE
13	TATA ETHICAL FUND	Very High	Nifty500 Shariah	Very High
14	TATA FLEXI CAP FUND	Very High	Nifty 500	Very High
15	TATA FLOATING RATE FUND	Moderate	CRISIL Short Duration Debt A-II Index	Moderate
16	TATA FOCUSED EQUITY FUND	Very High	Nifty 500	Very High
17	TATA GILT SECURITIES FUND	Moderate	CRISIL Dynamic Gilt Index (AIII)	Moderate
18	TATA GOLD ETF FUND OF FUND	High	Domestic Price of Gold	High
19	TATA GOLD EXCHANGE TRADED FUND	High	Domestic Price of Gold	High
20	TATA HOUSING OPPORTUNITIES FUND	Very High	NIFTY Housing	Very High
21	TATA HYBRID EQUITY FUND	Very High	CRISIL Hybrid 35+65 - Aggressive Index	Very High
22	TATA INDIA CONSUMER FUND	Very High	Nifty India Consumption	Very High
23	TATA INDIA INNOVATION FUND	Moderately High	Nifty 500	Very High
24	TATA INDIA PHARMA & HEALTHCARE FUND	Very High	Nifty Pharma	Very High
25	TATA INFRASTRUCTURE FUND	Very High	BSE India Infrastructure Index	Very High
26	TATA LARGE & MID CAP FUND	Very High	NIFTY LargeMidcap 250	Very High
27	TATA LARGE CAP FUND	Very High	Nifty 100	Very High
28	TATA LIQUID FUND	Low to Moderate	CRISIL Liquid Debt A-I Index	Low to Moderate
29	TATA MID CAP GROWTH FUND	Very High	Nifty Midcap 150	Very High
30	TATA MONEY MARKET FUND	Low to Moderate	CRISIL Money Market A-I Index Composite Benchmark of 65% S&P BSE 200 + 15% CRISIL Short Term Bond Index + 20% iComdex Composite Index (Total Return variant of the index (TRI) will be used for performance comparison).	Low to Moderate
31	TATA MULTI ASSET OPPORTUNITIES FUND	Very High	Nifty500 Multicap 50:25:25	Very High
32	TATA MULTICAP FUND	Very High	Nifty 50	Very High
33	TATA NIFTY 50 EXCHANGE TRADED FUND	Very High	Nifty 50	Very High
34	TATA NIFTY 50 INDEX FUND	Very High	Nifty 50	Very High
35	TATA NIFTY AUTO INDEX FUND	Very High	NIFTY Auto	Very High
36	TATA NIFTY CAPITAL MARKETS INDEX FUND	Very High	Nifty Capital Markets Index	Very High
37	TATA NIFTY FINANCIAL SERVICES INDEX FUND	Very High	NIFTY Financial Services	Very High
38	TATA NIFTY G-SEC DEC 2026 INDEX FUND	Low to Moderate	Nifty G-Sec Dec 2026 Index	Low To Moderate
39	TATA NIFTY G-SEC DEC 2029 INDEX FUND	Moderate	Nifty G-Sec Dec 2029 Index	Moderate
40	TATA NIFTY INDIA DIGITAL ETF FUND OF FUND	Very High	Nifty India Digital	Very High
41	TATA NIFTY INDIA DIGITAL EXCHANGE TRADED FUND	Very High	Nifty India Digital	Very High
42	TATA NIFTY INDIA TOURISM INDEX FUND	Very High	Nifty India Tourism Index	Very High
43	TATA NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND	Very High	Nifty Midcap150 Momentum 50	Very High
44	TATA NIFTY MIDSMALL HEALTHCARE INDEX FUND	Very High	Nifty MidSmall Healthcare	Very High
45	TATA NIFTY PRIVATE BANK EXCHANGE TRADED FUND	Very High	Nifty Private Bank	Very High
46	TATA NIFTY REALTY INDEX FUND	Very High	Nifty Realty	Very High
47	TATA NIFTY SDL PLUS AAA PSU BOND DEC 2027 60 40 INDEX FUND	Low to Moderate	Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index	Low To Moderate
48	TATA NIFTY200 ALPHA 30 INDEX FUND	Very High	Nifty200 Alpha 30 Index	Very High
49	TATA NIFTY500 MULTICAP INDIA MANUFACTURING 50-30-20 INDEX FUND	Very High	Nifty500 Multicap India Manufacturing 50:30:20	Very High
50	TATA NIFTY500 MULTICAP INFRASTRUCTURE 50-30-20 INDEX FUND	Very High	Nifty500 Multicap Infrastructure 50:30:20	Very High
51	TATA OVERNIGHT FUND	Low	CRISIL Liquid Overnight Index (AI)	Low
52	TATA QUANT FUND	Very High	BSE 200	Very High
53	TATA RESOURCES & ENERGY FUND	Very High	Nifty Commodities	Very High
54	TATA RETIREMENT SAVINGS FUND-CONSERVATIVE PLAN	Moderately High	CRISIL Short Term Debt Hybrid 75+25 Index	Moderately High
55	TATA RETIREMENT SAVINGS FUND-MODERATE PLAN	Very High	CRISIL Hybrid 25+75 - Aggressive Index	Very High
56	TATA RETIREMENT SAVINGS FUND-PROGRESSIVE PLAN	Very High	Nifty 500	Very High
57	TATA SHORT TERM BOND FUND	Moderate	CRISIL Short Duration Debt A-II Index	Moderate
58	TATA SILVER ETF FUND OF FUND	Very High	Domestic Price of silver	Very High
59	TATA SILVER EXCHANGE TRADED FUND	Very High	Domestic Price of silver	Very High
60	TATA SMALL CAP FUND	Very High	Nifty Smallcap 250	Very High
61	TATA TREASURY ADVANTAGE FUND	Low to Moderate	CRISIL Low Duration Debt A-I Index	Low to Moderate
62	TATA ULTRA SHORT TERM FUND	Moderate	CRISIL Ultra Short Duration Debt A-I Index	Low to Moderate
63	TATA YOUNG CITIZENS FUND	Very High	Nifty 500	Very High

# SCHEME PERFORMANCE

## Disclaimer:

- 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.
  - 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.
  - 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for Tata ELSS Tax Saver Fund , TATA Mid Cap G...
  - Savings Fund where performance details given is for regular plan IDCW option.
  - 4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available.
  - 5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.
  - 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (Except for Tata Liquid Fund, Tata Treasury Corporate Bond Fund & Tata Money Market Fund where NAV is taken as Rs. 1,000). \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV for computation of returns. While calculating returns IDCW distribution tax is excluded. Schemes in existence for less than 1 year, performance details for the same are not provided.
  - 7) For Benchmark Indices Calculations , Total Return Index(TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed .Please refer Disclaimer sheet for composition.
  - 8) ## The Scheme Returns are inclusive of the impact of Segregation of portfolio in the respective schemes.
  - 9) Scheme in existence for more than six months but less than one year, simple annualized growth rate of the scheme for the past 6 months from the last day of month-end is provided.
  - 10) In case of Overnight funds, Liquid funds and Money Market funds, the performance by way of simple annualisation of yields for 7 days, 15 days and 30 days is included.
  - 11) a) Offshore Funds performance may differ from performance of other domestic funds managed by the Fund Manager. The Offshore Fund strategies are independent of the Domestic Funds Manager  
b) The difference in returns of domestic Funds and the Offshore Funds can be attributed to several factors including impact of Currency exchange rate fluctuations, Fund flows and timing of Foreign Portfolio Investment Schemes are also subject to Company and Sector level limits imposed by RBI & SEBI which can be different from domestic funds leading to difference in portfolio of domestic fund and FPI Funds.
  - 12) Please refer the Addendums which are available on our web site for changes in Schemes Benchmarks which are effective 1st December 2021
- NA - data are not available for the period

Scheme Name	Index Name	Since Inception
Tata Large & Mid Cap Fund - Reg - Growth	BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance calculated using composite CAGR of BSE Sensex PRI values from date 25-Feb-1993 to date 19-Aug-1996 and TRI values since date 19-Aug-1996
Tata Hybrid Equity Fund - Reg - Growth	BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance calculated using composite CAGR of BSE Sensex PRI values from date 06-Oct-1995 to date 19-Aug-1996 and TRI values since date 19-Aug-1996
Tata Ethical Fund - Reg - Growth	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance calculated using composite CAGR of Nifty 50 PRI values from date 24-May-1996 to date 30-Jun-1999 and TRI values since date 30-Jun-1999
Tata Mid Cap Growth Fund - Reg - IDCW	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance calculated using composite CAGR of Nifty 50 PRI values from date 01-Jul-1994 to date 30-Jun-1999 and TRI values since date 30-Jun-1999

Past performance may or may not be sustained in future.

- After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (10% face value -
- Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would increase.

- The Std. Dev., Sharpe Ratio, Jensen's Alpha, Treynor, Portfolio Beta & R-squared are based on one month return calculated using last 3 years data.
- Price/Earning Ratio, Price/Book Value Ratio, are based on the historical earnings and accounting numbers, and have been computed only for the invested portion of the portfolio.
- Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (For schemes that have not completed their inception is considered)
- Cash & Cash Equivalents includes CBLO, REPO, Fixed Deposits and Cash & Bank Balance.

\$-ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses scores. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk, ICRA uses historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment characteristics, management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published ratings. If the debt fund manager is able to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is revised to reflect the change in credit quality.

# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

## Tata Equity P/E Fund

(Before 30th September 2009)

Date of Declaration of IDCW	IDCW p.u.() on Face Value of 10				Date of Declaration of IDCW	IDCW p.u.() on Face Value of 10			
	Reg.	Reg. NAV	Direct	Direct NAV		Reg.	Reg. NAV	Direct	Direct NAV
23-09-2004	0.50	11.4449			15-06-1999	1.60	14.3931		
25-03-2008	0.50	31.1969			30-12-1999	10.00	24.813		
(After Split under IDCW Option w.e.f. 1st Oct. 2009 - IDCW Trigger Option A (5%))					19-07-2000	2.00	14.2437		
26-11-2009	1.80	39.8535			30-09-2003	2.50	16.1903		
15-01-2010	1.50	41.2148			03-12-2003	1.50	17.5102		
27-08-2010	1.50	41.0426			07-01-2004	2.00	17.7633		
03-09-2010	1.00	40.4276			25-03-2004	1.50	15.1738		
11-10-2010	1.75	43.0925			02-12-2004	2.00	17.3620		
10-01-2011	1.75	38.1627			27-04-2005	1.50	16.7626		
13-04-2011	1.50	36.9789			17-01-2006	1.00	21.9085		
11-07-2011	1.50	34.3724			01-06-2007	3.00	31.5816		
08-11-2011	1.25	30.7136			17-04-2009	2.00	22.9656		
20-01-2012	1.00	27.9373			09-07-2010	2.00	38.2936		
16-04-2012	1.00	29.1452			02-03-2012	2.50	35.7849		
11-07-2012	1.00	27.3998			22-02-2013	3.00	37.1119	3.00	37.1342
12-10-2012	0.40	28.6604			27-01-2014	2.00	36.7714	2.00	37.0296
11-01-2013	0.50	29.9969	0.50	30.0014	19-01-2015	4.00	49.5911	4.00	50.2921
28-05-2013	0.50	27.0385	0.50	27.0932	18-03-2016	3.35	42.6650	2.15	44.1396
30-09-2013	0.25	24.9834	0.25	25.1002	17-02-2017	3.70	46.0863	4.00	49.9536
24-10-2013	0.32	26.5125	0.32	26.6491	16-02-2018	4.00	49.3188		54.3209
10-01-2014	0.35	27.7315	0.35	27.9225	Tata ELSS Tax Saver Fund				
09-04-2014	0.35	31.1352	0.35	31.4055	IDCW p.u.() on Face Value of 10				
11-07-2014	0.40	38.2980	0.40	38.2980		Reg.	Reg. NAV	Direct	Direct NAV
16-10-2014	0.50	40.4649	0.50	40.9834	15-06-1999	2.00	16.891		
12-01-2015	0.50	46.1162	0.50	46.7900	14-01-2000	2.00	41.492		
17-04-2015	0.60	47.3644	0.60	48.1532	10-12-2003	1.00	23.977		
11-07-2016	0.60	48.8502	0.60	50.0432	20-10-2005	10.10	40.1923		
17-08-2016			2.50	52.7728	14-12-2007	3.00	63.7228		
14-10-2016	2.42	53.5858			04-09-2009	3.00	44.4002		
03-11-2016			1.05	52.1309	22-01-2010	5.00	46.981		
08-02-2017			1.06	54.3130	23-12-2011	2.00	41.0711		
15-02-2017	1.10	53.2023			08-02-2012	1.50	43.2445		
13-04-2017	1.20	57.4249	1.20	57.9403	03-12-2012	1.50	47.4439		
21-07-2017	1.20	59.3215	1.20	60.0022	23-12-2013	2.00	48.7181	2.00	48.9612
17-10-2017	1.25	62.4451	1.25	63.3163	19-12-2014	2.75	68.6750		
18-01-2018	1.35	63.2670	1.35	64.3214	06-02-2015	2.85	70.7073		
26-11-2020			0.85	67.5555	26-02-2016	9.00	61.8351	2.00	69.0096
15-12-2020	0.85	66.7471			17-03-2017	9.00	72.3858	9.00	92.8200
13-01-2021			0.90	74.9502	21-03-2018	10.00	73.9612	7.50	99.0550
19-01-2021	0.90	69.7767			25-03-2019	10.00	67.0975	1.00	97.3232
04-06-2021	0.95	74.4145	0.95	79.1199	25-03-2020	3.70	43.2975		
11-10-2021	1.05	84.2998	1.05	90.1235	15-04-2021	5.15	67.6559	5.15	128.0000
09-12-2022	1.10	87.0188	1.15	94.3142	10-06-2022	5.10	70.9615	5.10	141.4817
(After Split under IDCW Option w.e.f. 1st Oct. 2009 - IDCW Trigger Option B (10%))					Bonus History				01:01
15-01-2010	3.00	43.1703			Tata Ethical Fund				
27-08-2010	1.50	41.5023			Bonus Units in March- 2000				
11-10-2010	3.50	44.6825			Date of Declaration of IDCW				
13-04-2011	3.00	38.5898			IDCW p.u.() on Face Value of 10				
02-02-2012	2.25	32.1223				Reg.	Reg. NAV	Direct	Direct NAV
16-04-2012	2.00	30.795							
30-08-2012	1.00	28.1294							
12-10-2012	0.80	29.3619							
28-01-2013	0.80	30.1694	0.80	30.1773					
09-04-2014	0.75	32.8529	0.75	33.1223	09-08-1999	1.00	13.3985		
29-05-2014	0.80	37.3611	0.80	37.7099	07-03-2000	2.50	29.7093		
11-07-2014	0.95	39.0904	0.95	39.4969	23-01-2004	1.50	16.6602		
20-10-2014	0.95	41.1091	0.95	41.6410	17-11-2006	2.50	41.8432		
12-01-2015	1.00	46.6071	1.00	45.9176	20-07-2007	2.00	49.3941		
01-08-2016	4.75	51.1904	4.60	52.3714	21-09-2007	4.00	49.7288		
13-02-2017	3.05	51.8642	3.05	53.5812	31-07-2009	2.00	36.707		
01-05-2017	1.10	54.5858*	1.10	56.6123*	22-10-2010	5.00	50.5873		
07-11-2017	1.20	58.7785	1.20	61.3106	26-04-2012	2.00	40.1006		
23-11-2020			1.65	66.8493	07-12-2012	1.00	44.877		
15-12-2020	1.60	64.0826			21-03-2014	3.00	52.6136		
19-01-2021			1.85	72.1207	05-12-2014	5.50	68.5591		
23-02-2021	1.75	67.1435			30-12-2015	4.75	66.8382		
28-07-2021			1.95	77.8774	29-12-2017	6.35	80.2547	3.00	104.1549
16-08-2021	1.85	74.153			25-01-2019	5.50	67.4621	5.50	93.4907
11-10-2021			2.15	86.7554	Bonus History				
22-10-2021	2.05	79.5334			Bonus Units in March- 2000				01:02

\*as on 28 April, 2017

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (10% of face value -

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would

# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HIS

Tata Hybrid Equity Fund

Date of Declaration of IDCW	IDCW Option				Monthly IDCW Option				
	IDCW p.u.(`) on Face Value of10				Date of Declaration of IDCW	IDCW p.u.(`) on Face Value of10			
	Reg.	Reg. NAV	Direct	Direct NAV		Reg.	Reg. NAV	Direct	Direct NAV
15-07-1999	1.25	12.9027			03-10-2013	0.2500	44.5623	0.2500	44.8567
03-04-2000	2.50	20.0062			05-11-2013	0.2300	46.0275	0.2300	46.3088
09-09-2003	1.25	19.0084			04-12-2013	0.2000	45.7847	0.2000	46.0823
11-03-2004	1.50	22.6691			06-01-2014	0.2500	47.1149	0.2500	47.5278
12-01-2005	3.00	24.7554			05-02-2014	0.2000	45.4166	0.2000	45.8404
01-12-2006	4.00	40.5078			03-04-2014	0.2500	47.378	0.2000	47.8459
13-07-2007	2.00	42.7533			05-05-2014	0.2500	49.2444	0.2500	49.7425
07-12-2007	1.00	52.4219			04-06-2014	0.3000	55.8113	0.3000	56.4367
24-04-2009	1.00	32.5227			03-07-2014	0.3000	59.4105	0.3000	60.1184
19-03-2010	3.00	50.937			05-08-2014	0.3000	58.7937	0.3000	59.5357
15-02-2012	3.00	53.6877			03-09-2014	0.3500	61.4845	0.3500	62.2848
05-03-2013	5.50	56.8898	5.50	56.9342	03-11-2014	0.3000	63.5735	0.3000	64.4604
21-03-2014	3.25	58.7461	3.25	59.2767	03-12-2014	0.3000	66.8698	0.3000	67.8294
13-02-2015	8.60	87.0819	8.60	88.3172	04-02-2015	0.3000	69.8159	0.3000	70.8848
08-03-2016	5.75	67.0250	5.75	68.4819	03-03-2015	0.4700	72.6460	0.4700	73.7830
10-02-2017	6.30	79.1022	6.30	81.3161	01-04-2015	0.4800	71.5057	0.4800	72.6615
09-02-2018	6.75	80.7616	6.75	84.3211	05-05-2015	0.4600	68.9951	0.4600	70.1440
15-03-2019	5.85	74.8562	5.85	79.7897	03-06-2015	0.4600	67.6390	0.4600	68.7928
20-03-2020	4.95	45.5456	4.95	49.5874	05-08-2015	0.4600	70.7089	0.4600	71.9936
22-04-2021	5.75	75.4842	5.75	83.3178	03-09-2015	0.4600	66.6045	0.4600	67.8400
17-06-2022	5.60	76.1706	5.60	85.6642	01-10-2015	0.4500	67.1021	0.4400	68.3604
Tata Hybrid Equity Fund				03-11-2015	0.4500	66.6877	0.4500	67.9696	
				09-12-2015	0.4300	64.1480	0.4300	65.4071	
				04-01-2016	0.4100	65.5624	0.4100	66.8673	
Tata Hybrid Equity Fund				04-01-2016	0.4100	61.7757	0.3900	63.0275	
Monthly IDCW Option									
Date of Declaration of IDCW	IDCW p.u.(`) on Face Value of10				Date of Declaration of IDCW	IDCW p.u.(`) on Face Value of10			
	Reg.	Reg. NAV	Direct	Direct NAV		04-04-2016	0.4100	62.7495	0.4100
	0.1000	51.3412			03-05-2016	0.4200	62.8585	0.4200	64.1921
13-08-2010	0.5173	53.1638			02-06-2016	0.4200	64.4614	0.4200	65.8509
08-10-2010	0.5329	53.9529			04-07-2016	0.4000	65.9106	0.4000	67.3557
12-11-2010	0.5482	54.0193			04-08-2016	0.4200	67.8544	0.4200	69.3683
10-12-2010	0.5300	50.8391			01-09-2016	0.4400	68.9401	0.4400	70.5262
14-01-2011	0.5135	49.1985			07-10-2016	0.4900	69.3143	0.4900	70.9900
11-02-2011	0.4804	46.2226			03-11-2016	0.4900	67.3652	0.4900	69.0592
11-03-2011	0.4697	46.6244			09-12-2016	0.4600	64.8291	0.4600	66.5375
08-04-2011	0.4835	48.8005			06-01-2017	0.4500	64.1027	0.4500	65.8538
13-05-2011	0.4705	47.9953			07-02-2017	0.4700	66.8985	0.4700	68.7978
10-06-2011	0.4770	47.4998			10-03-2017	0.4700	65.9414	0.4700	67.8836
08-07-2011	0.4795	48.1593			17-04-2017	0.4600	68.3471	0.4600	70.4418
12-08-2011	0.8000	45.5027			05-05-2017	0.4600	68.7184	0.4600	70.8731
09-09-2011	0.8000	44.5255			02-06-2017	0.4600	68.8286	0.4600	71.0544
14-10-2011	0.2500	43.641			07-07-2017	0.4600	68.7959	0.4600	71.1174
11-11-2011	0.3000	43.7191			04-08-2017	0.4700	69.8856	0.4700	72.3444
09-12-2011	0.3000	41.6013			08-09-2017	0.4600	68.7454	0.4600	71.2871
13-01-2012	0.3000	41.4199			06-10-2017	0.4500	68.2107	0.4500	70.8291
10-02-2012	0.3000	44.1551			03-11-2017	0.4600	69.9242	0.4600	72.7107
09-03-2012	0.3000	44.3462			30-11-2017	0.4600	68.5023	0.4600	71.3286
13-04-2012	0.3000	43.9782			10-01-2018	0.7000	70.5427	0.7000	73.5976
11-05-2012	0.3000	42.2765			05-02-2018	0.7200	68.4496	0.7200	71.5271
08-06-2012	0.3000	42.6831			05-03-2018	0.6700	66.0995	0.6700	69.1923
13-07-2012	0.3000	44.1681			03-04-2018	0.6400	65.6746	0.6400	68.8730
10-08-2012	0.3000	44.5514			04-05-2018	0.6700	66.0538	0.6700	69.3950
14-09-2012	0.3000	45.7662			04-06-2018	0.6500	64.4164	0.6500	67.7951
12-10-2012	0.3500	46.8467			04-07-2018	0.6500	63.4749	0.6500	66.9193
09-11-2012	0.3500	46.6436			06-08-2018	0.6500	64.8604	0.6500	68.5097
14-12-2012	0.3500	47.8167			04-09-2018	0.6500	64.4121	0.6500	68.1529
14-01-2013	0.3500	48.4127	0.3500	48.4404	04-10-2018	0.6200	59.6089	0.6200	63.1879
08-02-2013	0.3500	46.4548	0.3500	46.4936	01-11-2018	0.6000	59.0777	0.6000	60.7348
05-03-2013	0.3500	45.3818	0.3500	45.4322	04-12-2018	0.6000	60.6383	0.6000	64.5186
03-04-2013	0.3500	44.7321	0.3500	44.7321	03-01-2019	0.6000	59.5773	0.6000	63.5025
03-05-2013	0.3500	45.7388	0.3500	45.8346	04-02-2019	0.6000	58.7483	0.6000	62.7400
05-06-2013	0.3500	46.1426	0.3500	46.2644	05-03-2019	0.5700	58.2119	0.5700	62.2815
03-07-2013	0.3500	44.5114	0.3500	44.6494	04-04-2019	0.4000	60.0092	0.4000	64.3178
05-08-2013	0.3500	42.8851	0.3500	43.0735	03-05-2019	0.4000	60.2623	0.4000	64.6692
04-09-2013	0.2500	41.9112	0.2500	42.1607	03-06-2019	0.4100	61.9648	0.4100	66.5810
Tata Hybrid Equity Fund				04-07-2019	0.4100	61.0997	0.4100	65.7384	
				05-08-2019	0.4000	56.9666	0.4000	61.3766	
				03-09-2019	0.4000	56.0396	0.4000	60.4579	
				03-10-2019	0.4000	57.4321	0.4000	62.0456	
				04-11-2019	0.4000	59.1009	0.4000	63.9404	
				04-12-2019	0.4000	59.4714	0.4000	64.4294	
				03-01-2020	0.4000	59.0288	0.4000	64.0373	
				03-02-2020	0.4000	57.3725	0.4000	62.3293	
				03-03-2020	0.4000	55.4229	0.4000	60.2941	
				23-04-2020	0.2000	47.5158	0.2000	51.7743	
				06-05-2020	0.2000	46.8170	0.2000	51.0494	
				04-06-2020	0.2000	49.2495	0.2000	53.7658	
				03-07-2020	0.2100	51.5535	0.2100	56.3470	
				04-08-2020	0.2300	52.9055	0.2300	57.8974	
				03-09-2020	0.2300	53.9754	0.2300	59.1420	

Past performance may or may not be sustained in future.

- After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any.(`10/- face value -

- Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would increase.

# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

Monthly IDCW Option				Tata Mid Cap Growth Fund				IDCW p.u.(`) on Face Value of10			
Date of Declaration of IDCW	IDCW p.u.(`) on Face Value of10			Date of Declaration of IDCW	IDCW p.u.(`) on Face Value of10			Reg.	Reg. NAV	Direct	Direct NAV
	Reg.	Reg. NAV	Direct		Reg.	Reg. NAV	Direct	Reg.	Reg. NAV	Direct	Direct NAV
05-10-2020	0.2200	53.5828	0.2200	58.7867	21-11-2014	2.75	34.7881				
03-11-2020	0.2300	54.5224	0.2300	59.8880	30-12-2015	2.50	36.3854	0.25	40.4505		
03-12-2020	0.2500	59.0129	0.2500	64.9016	21-12-2017	3.80	49.1872	3.80	59.1371		
05-01-2021	0.2600	62.1274	0.2600	68.4164	18-01-2019	3.20	39.0353	3.20	48.0546		
05-02-2021	0.2600	65.3000	0.2600	72.0020							
03-03-2021	0.2800	67.0553	0.2800	74.0195							
05-04-2021	0.2800	64.2469	0.2800	71.0096							
04-05-2021	0.2800	63.6066	0.2800	70.3839							
03-06-2021	0.2800	67.8446	0.2800	75.1637							
06-07-2021	0.3000	68.4168	0.3000	75.9170							
03-08-2021	0.3000	70.3782	0.3000	78.1501							
03-09-2021	0.3000	73.7619	0.3000	82.0077							
04-10-2021	0.3200	74.1426	0.3200	82.5307							
02-11-2021	0.3200	75.0259	0.3200	83.6131							
03-12-2021	0.3000	73.7041	0.3000	81.1957							
04-01-2022	0.3000	73.3116	0.3000	82.1987							
03-02-2022	0.3000	73.6046	0.3000	82.3349							
03-03-2022	0.3000	68.3837	0.3000	76.5835	16-01-2008	0.0468	12.1955				
05-04-2022	0.3000	72.2335	0.3000	81.0393	14-02-2008	0.0452	11.9962				
04-05-2022	0.3000	68.8302	0.3000	77.2794	17-03-2008	0.0499	11.873				
03-06-2022	0.3000	68.6097	0.3000	77.1295	15-04-2008	0.0452	11.8911				
04-07-2022	0.2800	67.1608	0.2800	75.5988							
03-08-2022	0.2900	71.6788	0.2900	80.7852							
05-09-2022	0.3100	73.0627	0.3100	82.4535							
03-10-2022	0.3100	71.0594	0.3100	80.2905	15-05-2008	0.0468	11.9193				
02-11-2022	0.3100	73.9918	0.3100	83.7111	16-06-2008	0.0499	11.7853				
06-12-2022	0.3100	75.4619	0.3100	85.5345	18-08-2008	0.0515	11.6523				
04-01-2023	0.3100	73.8761	0.3100	83.8023	15-09-2008	0.0336	11.6441				
03-02-2023	0.3100	72.8021	0.3100	82.6901	14-10-2008	0.0348	11.4095				
06-03-2023	0.3000	71.9357	0.3000	81.8085	29-10-2008	0.0187	11.2901				
05-04-2023	0.3000	71.5221	0.3000	81.4477	14-11-2008	0.0230	11.3999				
05-05-2023	0.3100	72.9369	0.3100	83.1626	15-12-2008	0.0595	12.004				
05-06-2023	0.3100	74.7622	0.3100	85.3579	15-01-2009	0.0595	12.0284				
04-07-2023	0.3200	76.4931	0.3200	87.4477	14-02-2009	0.0384	11.8638				
04-08-2023	0.3200	76.1777	0.3200	87.8856	16-03-2009	0.0336	11.924				
04-09-2023	0.3200	78.9921	0.3200	88.5546	16-04-2009	0.0432	12.3101				
04-10-2023	0.3300	78.2749	0.3300	87.5485	04-09-2024	0.0418	12.2781				
06-11-2023	0.3300	75.1465	0.3300	86.4237	15-06-2009	0.0614	12.4446				
06-12-2023	0.3300	79.6184	0.3300	91.6396	16-07-2009	0.0447	12.4387				
03-01-2024	0.3400	81.4609	0.3400	93.8811	14-08-2009	0.0557	12.3974				
07-02-2024	0.3400	82.7801	0.3400	95.5422	15-09-2009	0.0614	12.4156				
06-03-2024	0.3400	84.4865	0.3400	97.6380	14-10-2009	0.0418	12.3478				
03-04-2024	0.3400	84.9874	0.3400	98.3435	16-11-2009	0.0475	12.4267				
02-05-2024	0.3500	85.9515	0.3500	99.5883	15-12-2009	0.0418	12.396				
05-06-2024	0.3500	85.6286	0.3500	99.3564	15-01-2010	0.0447	12.4878				
03-07-2024	0.3700	90.7994	0.3700	105.4961	15-02-2010	0.0447	12.3171				
07-08-2024	0.3800	91.4505	0.3800	106.4082	15-03-2010	0.0403	12.2809				
04-09-2024	0.3800	93.6331	0.3800	109.0901	15-04-2010	0.0448	12.3349				
03-10-2024	0.3900	93.1255	0.3900	108.6419	14-05-2010	0.0418	12.2781				
06-11-2024	0.3800	91.1925	0.3800	106.5441	15-06-2010	0.0462	12.3229				
<b>Tata Infrastructure Fund</b>											
Date of Declaration of IDCW	IDCW p.u.(`) on Face Value of10				IDCW p.u.(`) on Face Value of10			Reg.	Reg. NAV	Direct	Direct NAV
	Reg.	Reg. NAV	Direct		Reg.	Reg. NAV	Direct	Reg.	Reg. NAV	Direct	Direct NAV
07-07-2005	0.45	11.423			14-10-2009	0.0418	12.3478				
10-11-2006	1.50	22.04			16-11-2009	0.0475	12.4267				
09-03-2007	2.00	19.0546			15-12-2009	0.0418	12.396				
14-09-2007	2.00	24.0726			15-01-2010	0.0447	12.4878				
11-03-2008	1.00	24.6787			15-02-2010	0.0447	12.3171				
25-09-2009	1.00	30.9984			15-03-2010	0.0403	12.2809				
23-03-2010	0.60	22.2871			15-04-2010	0.0448	12.3349				
09-03-2015	2.30	29.9675			14-05-2010	0.0419	12.3266				
11-03-2016	1.75	22.9937	1.75	25.2637	15-06-2010	0.0462	12.3229				
03-03-2017	2.25	27.2949	2.50	30.3821	15-07-2010	0.0505	12.3348				
23-02-2018	2.50	30.6214	2.50	34.2323	15-08-2010	0.0462	12.272				
<b>Tata Large &amp; Mid Cap Fund</b>											
Date of Declaration of IDCW	IDCW p.u.(`) on Face Value of10				IDCW p.u.(`) on Face Value of10			Reg.	Reg. NAV	Direct	Direct NAV
	Reg.	Reg. NAV	Direct		Reg.	Reg. NAV	Direct	Reg.	Reg. NAV	Direct	Direct NAV
11-05-2005	1.00	15.8183			14-10-2010	0.0419	12.305				
29-11-2005	1.00	20.1350			15-11-2010	0.0400	12.3094				
20-03-2006	5.00	25.2299			15-12-2010	0.0433	12.1697				
12-04-2006	1.00	21.1290			17-01-2011	0.0400	12.1335				
05-05-2006	1.00	21.4375			15-02-2011	0.0419	12.0581				
29-06-2007	1.00	23.3049			15-03-2011	0.0337	11.996				
30-11-2007	1.00	31.1517			15-04-2011	0.0598	12.1026				
26-06-2009	1.50	18.9974			16-05-2011	0.0449	11.9725				
26-03-2010	2.00	24.1747			16-06-2011	0.0434	11.913				
22-06-2010	0.50	22.0757			15-07-2011	0.0434	12.0924				
30-09-2010	1.00	23.9899			16-08-2011	0.0463	12.0332				
31-12-2010	0.50	22.4910			15-09-2011	0.058	12.0023				
23-03-2012	1.00	19.9545			15-10-2011	0.0463	11.9024				
07-03-2014	1.20	24.0588	1.20	24.2062	15-11-2011	0.042	11.8737				
30-01-2015	2.75	34.9030	2.75	35.4231	15-12-2011	0.0434	11.9700				
12-02-2016	2.35	27.7400			16-01-2012	0.0463	12.0356				
20-01-2017	2.50	31.4974			15-02-2012	0.0434	12.2860				
15-12-2017	1.40	35.3947	1.40	44.3907	15-03-2012	0.042	12.1817				
13-03-2018	1.400	33.3738	1.4000	42.3425	16-04-2012	0.0463	12.2263				
15-06-2018	0.9500	31.5371	0.9500	40.5604	15-05-2012	0.0449	12.2437				
16-09-2004	0.80	13.9211			15-06-2012	0.0449	12.3192				
25-08-2006	2.00	24.5465			16-07-2012	0.0449	12.3998				
23-03-2007	10.00	26.731			16-08-2012	0.0449	12.5021				
16-11-2007	2.00	25.2763			17-09-2012	0.0463	12.5021				
21-12-2007	3.00	23.5461									
14-05-2010	2.00	18.4055									
28-11-2013	1.00	19.358	1.00	19.4794							

Past performance may or may not be sustained in future.

- After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (With face value -

- Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would

# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

Monthly IDCW Option					Monthly IDCW Option				
Date of Declaration of IDCW	IDCW p.u.(`) on Face Value of 10				Date of Declaration of IDCW	IDCW p.u.(`) on Face Value of 10			
	Reg.	Reg. NAV	Direct	Direct NAV		Reg.	Reg. NAV	Direct	Direct NAV
15-10-2012	0.0405	12.6204			05-04-2021	0.0490	14.4827	0.0490	16.6529
15-11-2012	0.0449	12.6205			04-05-2021	0.0490	14.3689	0.0490	16.5428
17-12-2012	0.0463	12.7493			03-06-2021	0.0490	14.7122	0.0490	16.9609
15-01-2013	0.0560	12.9512			06-07-2021	0.0490	14.7068	0.0490	16.9859
14-02-2013	0.0580	12.8569			03-08-2021	0.0500	14.9086	0.0500	17.2342
14-03-2013	0.0541	12.8211			03-09-2021	0.0500	15.1970	0.0500	17.5921
15-04-2013	0.0523	12.8013			04-10-2021	0.0520	15.2154	0.0520	17.6389
15-05-2013	0.0576	13.1695			02-11-2021	0.0520	15.3634	0.0520	17.8348
14-06-2013	0.0513	13.0571			02-12-2021	0.0520	15.2033	0.0520	17.6758
15-07-2013	0.0529	12.9694			04-01-2022	0.0510	15.3080	0.0510	17.8242
16-08-2013	0.0546	12.4066			03-02-2022	0.0510	15.1819	0.0510	17.7022
16-09-2013	0.0529	12.5641			03-03-2022	0.0510	14.8890	0.0510	17.3806
15-10-2013	0.0496	12.7097			05-04-2022	0.0510	15.2224	0.0510	17.8037
15-01-2014	0.0513	12.7377			04-05-2022	0.0510	14.8768	0.0510	17.4129
13-02-2014	0.0496	12.5511			03-06-2022	0.0510	14.7928	0.0510	17.3369
12-03-2014	0.0461	12.6694			04-07-2022	0.0490	14.6134	0.0490	17.1500
15-04-2014	0.0581	12.6933			03-08-2022	0.0500	14.9873	0.0500	17.6112
15-05-2014	0.0513	12.8391			05-09-2022	0.0500	15.0243	0.0500	17.6784
12-06-2014	0.0478	13.1413	0.0478	13.1430	03-10-2022	0.0500	14.8077	0.0500	17.4453
15-07-2014	0.0563	13.0827	0.0563	13.094	02-11-2022	0.0500	15.0835	0.0500	17.7934
12-08-2014	0.0478	13.0602	0.0478	13.0792	06-12-2022	0.0500	15.1413	0.0500	17.8958
15-09-2014	0.0581	13.2548	0.0581	13.2813	04-01-2023	0.0500	15.0097	0.0500	17.7459
16-10-2014	0.0509	13.2927	0.0509	13.3304	03-02-2023	0.0500	14.9615	0.0500	17.7119
13-11-2014	0.0446	13.5226	0.0446	13.5704	05-03-2023	0.0500	14.9269	0.0500	17.7202
14-01-2015	0.0478	13.8422	0.0478	13.9058	05-06-2023	0.0500	15.0479	0.0500	17.8799
12-02-2015	0.0462	14.0271	0.0462	14.1014	05-07-2023	0.0520	15.2485	0.0520	18.3741
12-03-2015	0.0446	14.0421	0.0446	14.1261	04-08-2023	0.0520	15.5158	0.0520	18.4986
15-04-2015	0.0541	14.0413	0.0541	14.1222	05-09-2023	0.0520	15.5529	0.0520	18.5638
14-05-2015	0.0459	13.8441	0.0459	13.9343	04-10-2023	0.0520	15.5219	0.0520	18.5476
12-06-2015	0.0459	13.6730	0.0459	13.7673	06-11-2023	0.0530	15.5134	0.0530	18.5695
15-07-2015	0.0522	13.8253	0.0522	13.9281	03-12-2023	0.0530	15.9875	0.0530	19.1479
07-10-2016	0.1000	14.7280	0.1000	15.0323	01-01-2024	0.0540	16.1947	0.0540	19.4171
03-11-2016	0.1000	14.6112	0.1000	14.9320	07-02-2024	0.0540	16.3971	0.0540	19.6841
09-12-2016	0.1000	14.4908	0.1000	14.8278	06-03-2024	0.0550	16.5688	0.0550	19.9118
06-01-2017	0.1000	14.4300	0.1000	14.7802	03-04-2024	0.0550	16.6069	0.0550	19.9796
07-02-2017	0.1000	14.5621	0.1000	14.9321	02-05-2024	0.0550	16.7183	0.0550	20.1355
10-03-2017	0.1000	14.4716	0.1000	14.8550	05-06-2024	0.0550	16.7583	0.0550	20.2069
17-04-2017	0.0750	14.6259			03-07-2024	0.0560	17.2889	0.0560	20.8685
05-05-2017	0.0750	14.6477			04-09-2024	0.0570	17.2484	0.0570	20.8439
02-06-2017	0.0750	14.6018	0.0750	15.1806	05-10-2024	0.0570	17.3911	0.0570	21.0387
07-07-2017	0.0850	14.6006	0.0850	15.1960	06-11-2024	0.0580	17.3630	0.0580	21.0273
04-08-2017	0.0850	14.5814	0.0850	15.1935	07-12-2024	0.0580	17.3662	0.0580	21.0558
08-09-2017	0.0850	14.5536	0.0850	15.1839	01-01-2025	0.0590	17.5000	0.0590	21.1900
06-10-2017	0.0850	14.4847	0.0850	15.1268	03-02-2025	0.0590	17.5500	0.0590	21.2400
03-11-2017	0.0850	14.4358			05-03-2025	0.0590	17.6000	0.0590	21.2900
30-11-2017	0.0850	14.3780			07-04-2025	0.0590	17.6500	0.0590	21.3400
10-01-2018	0.0850	14.4092			09-05-2025	0.0590	17.7000	0.0590	21.3900
05-02-2018	0.0900	14.2273			11-06-2025	0.0590	17.7500	0.0590	21.4400
05-03-2018	0.0900	14.1182	0.0900	15.1689	03-07-2025	0.0590	17.8000	0.0590	21.4900
03-04-2018	0.0820	14.0956	0.0820	15.1679	05-08-2025	0.0590	17.8500	0.0590	21.5400
04-05-2018	0.0830	14.0964	0.0830	15.1890	07-09-2025	0.0590	17.9000	0.0590	21.5900
04-06-2018	0.0830	13.9992	0.0830	15.1041	09-10-2025	0.0590	17.9500	0.0590	21.6400
04-07-2018	0.0830	13.8897	0.0830	15.0040	11-11-2025	0.0590	18.0000	0.0590	21.6900
06-08-2018	0.0830	14.0919	0.0830	15.2420	01-12-2025	0.0590	18.0500	0.0590	21.7400
04-09-2018	0.0830	14.0823	0.0830	15.2499	03-13-2025	0.0590	18.1000	0.0590	21.7900
04-10-2018	0.0800	13.4376	0.0800	14.5698	05-14-2025	0.0590	18.1500	0.0590	21.8400
01-11-2018	0.0800	13.4143			07-15-2025	0.0590	18.2000	0.0590	21.8900
04-12-2018	0.0800	13.6242	0.0800	14.8922	09-16-2025	0.0590	18.2500	0.0590	21.9400
03-01-2019	0.0800	13.5219	0.0800	14.8004	11-17-2025	0.0590	18.3000	0.0590	21.9900
04-02-2019	0.0800	13.5310	0.0800	14.8298	01-18-2026	0.0590	18.3500	0.0590	22.0400
05-03-2019	0.0800	13.5245	0.0800	14.8446	03-19-2026	0.0590	18.4000	0.0590	22.0900
04-04-2019	0.0800	13.7597	0.0800	15.1235	05-20-2026	0.0590	18.4500	0.0590	22.1400
03-05-2019	0.0800	13.7283	0.0800	15.1097	07-21-2026	0.0590	18.5000	0.0590	22.1900
03-06-2019	0.0810	13.9312	0.0810	15.3551	09-22-2026	0.0590	18.5500	0.0590	22.2400
04-07-2019	0.0810	13.8943	0.0810	15.3371	11-23-2026	0.0590	18.6000	0.0590	22.2900
05-08-2019	0.0700	13.4622	0.0700	14.8825	01-24-2027	0.0590	18.6500	0.0590	22.3400
03-09-2019	0.0700	13.3681	0.0700	14.7984	03-25-2027	0.0590	18.7000	0.0590	22.3900
03-10-2019	0.0700	13.4849	0.0700	14.9486	05-26-2027	0.0590	18.7500	0.0590	22.4400
04-11-2019	0.0700	13.6908	0.0700	15.1990	07-27-2027	0.0590	18.8000	0.0590	22.4900
04-12-2019	0.0700	13.7129	0.0700	15.2450	09-28-2027	0.0590	18.8500	0.0590	22.5400
03-01-2020	0.0700	13.7143	0.0700	15.2680	01-29-2028	0.0590	18.9000	0.0590	22.5900
03-02-2020	0.0700	13.5759	0.0700	15.1358	03-30-2028	0.0600	18.9500	0.0600	22.6400
03-03-2020	0.0700	13.4117	0.0700	14.9729	05-31-2028	0.0600	19.0000	0.0600	22.6900
23-04-2020	0.0400	12.5680			07-01-2029	0.0600	19.0500	0.0600	22.7400
06-05-2020	0.0420	12.4994			09-02-2029	0.0600	19.1000	0.0600	22.7900
04-06-2020	0.0420	12.7910			11-03-2029	0.0600	19.1500	0.0600	22.8400
03-07-2020	0.0430	13.0120			01-04-2030	0.0600	19.2000	0.0600	22.8900
04-08-2020	0.0450	13.2260	0.0450	15.0462	03-05-2030	0.0600	19.2500	0.0600	22.9400
03-09-2020	0.0450	13.4388	0.0450	15.3029	05-06-2030	0.0600	19.3000	0.0600	23.0000
05-10-2020	0.0450	13.3633	0.0450	15.2381	07-07-2030	0.0600	19.3500	0.0600	23.0500
03-11-2020	0.0450	13.5465	0.0450	15.4669	09-08-2030	0.0600	19.4000	0.0600	23.1000
03-12-2020	0.0470	13.9497	0.0470	15.9502	11-09-2030	0.0600	19.4500	0.0600	23.1500
05-01-2021	0.0480	14.3354	0.0480	16.4154	01-10-2031	0.0600	19.5000	0.0600	23.2000
05-02-2021	0.0480	14.6090	0.0480	16.7526	03-11-2031	0.0600	19.5500	0.0600	23.2500
03-03-2021	0.0490	14.7120	0.0490	16.8919	05-12-2031	0.0600	19.6000	0.0600	23.3000

Quarterly IDCW Option				
Date of Declaration of IDCW				

## Annexure for All Potential Risk Class

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below :

SR No.	Scheme Name	Potential Risk Class
		Potential Risk Class
		Credit Risk
		Interest Rate Risk:
1	Tata Overnight Fund	Relatively Low (Class A)      Moderate (Class B)      Relatively High (Class C)
		Relatively Low (Class I)      A-I
		Moderate (Class II)
		Relatively High (Class III)
		Potential Risk Class
	Tata Liquid Fund	Credit Risk
		Interest Rate Risk:
2	Tata Money Market Fund	Relatively Low (Class A)      Moderate (Class B)      Relatively High (Class C)
		Relatively Low (Class I)      B-I
		Moderate (Class II)
		Relatively High (Class III)
		Potential Risk Class
3	Tata Treasury Advantage Fund	Credit Risk
		Interest Rate Risk:
		Relatively Low (Class A)      Moderate (Class B)      Relatively High (Class C)
		Relatively Low (Class I)      B-II
		Moderate (Class II)
		Relatively High (Class III)
		Potential Risk Class
4	Tata Corporate Bond Fund	Credit Risk
		Interest Rate Risk:
		Relatively Low (Class A)      Moderate (Class B)      Relatively High (Class C)
4	Tata Floating Rate Fund	Relatively Low (Class I)
		Moderate (Class II)
		Relatively High (Class III)      B-III
		Potential Risk Class
5	Tata Short Term Bond Fund	Credit Risk
		Interest Rate Risk:
		Relatively Low (Class A)      Moderate (Class B)      Relatively High (Class C)
	Tata Gilt Securities Fund	Relatively Low (Class I)
	Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund	Moderate (Class II)
	Tata Nifty G-Sec Dec 2029 Index Fund	Relatively High (Class III)      A-III
	Tata Nifty G-Sec Dec 2026 Index Fund	

# HOW TO READ A FACT SHEET

## SCHEDULE 3

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme as part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as a percentage and factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bill. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance relative to other funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of purchase. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a higher standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated by dividing the excess return by the standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market, while beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: Assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually expressed as a percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund's investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

R-Squared: R-squared measures the relationship between a portfolio and its benchmark. It is simply a measure of the correlation of the portfolio's returns with the benchmark's returns.

Treynor Ratio: Treynor Ratio is a measurement of efficiency utilizing the relationship between annualized risk-adjusted return and risk. Unlike the Sharpe Ratio, it utilizes 'market' risk (beta) instead of total risk (standard deviation).

Jensen Alpha: Jensen Alpha is a measure of the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta. Alpha is equivalent to the alpha derived from regressing the same or portfolio's returns in excess of the risk free rate against the market's risk free rate.

Investment Manager: TATA ASSET MANAGEMENT PVT. LTD. Trustee: TATA TRUSTEE COMPANY PVT. LTD.

E-mail: service@tataamc.com Website: www.tatamutualfund.com

Corporate Identity Number: TAMPL · U65990-MH-1994-PTC-077090, TTCL · U65991-MH-1995-PTC-087722

## BRANCH CONTACT DETAILS

Call: (022) 6282 7777

SMS: ·TMF· to 57575

(Mon to Sat 9:00 am to 5:30 pm)

West Zone: Mumbai: House, Gr. Floor, 51, M. G. Road, Near Flora Fountain, Mumbai - 400 001. Tel.: 022-66505243 / 66505201, ~~91222866815191~~ and 2, Ground Floor, Ganjawalla Residency, Ganjawalla Lane, Borivali West, Mumbai - 400 092. Tel.: 022-28945923 ~~91222866815191~~, No. 9, Konark Tower, Ghantali Devi Road, Thane (W) - 400 602. Tel.: 022 - 25300 ~~91222866815191~~201, 2nd Floor, Capital One Business Hub, Near HDFC Bank Ltd, Mithakali Six Road, Navrangpura, Ahmedabad - 380009. Tel.: 079 - 35217721, 352186 ~~91222866815191~~201, Office No 33, 3rd Floor, Yashwant, Opp. Lane No. 9, Prabhat Road, Pune - 411 004. Tel.: 020-29953446 to 29953451, ~~91222866815191~~41204953 Surat: B-203, 2nd floor, International Trade Centre Building (ITC), Majura Gate, Surat, Gujarat - 395 002. Tel.: 0261 - 4012140, ~~91222866815191~~42470316. One, 314, 3rd Floor, Jetalpur Main Road, Before Jetalpur Bridge, Jetalpur, Vadodara - 391 029 ~~91222866815191~~1637 Rajkot: 402, The Imperia, Opp Shastri Maidan, Limda Chowk, Rajkot - 360 001. Tel.: 0281 - 2964848 / 2964849 D M Tower, 21/1 Race Course Road, Near Janjeerwala Chourha, Indore - 452 003. Tel.: 0731-4201806 / 4201807 Fax: 0731 - 4201808 Bhopal: MF-12, Block-A, Mansarovar Complex, Near Habibganj Railway Station, Bhopal - 462 016. Tel.: ~~91222866815191~~72551422062ddhi Residency, Opp Hotel City Pride, Tilakwadi, Nashik - 422 002. Tel.: 0253- 2959098 / ~~91222866815191~~2579098, 1st Floor, Edcon Tower, Next to Hotel Salida Del Sol, Near Apple Corner, Menezes Braganza Road, Panaji - Goa 403 001. Tel.: 7888051105 Nagpur: Ground Floor, Gupta Bhawan, 1503, Napier Town, Home Science College Road, Near Madan Mahal Police Station - 482001. Tel.: 0761 - 4074208 Nagpur: 102, Shivaji Complex, Near Times of India, Dharampeth, WHC Road, Nagpur - 440 010. Tel.: 0712-66304256 / 342031515757. No. 1, Swiss Cottage, Ashanagar Main Road, Navsari - 396 445. Tel.: 02637284961 abad Plot No. 66, Bhagya Nagar, Near S T Office, Kranti Chowk Police Station-to Employment Office Road, Aurangabad - 431 001. Tel.: 0240 - 2351591 / ~~91222866815191~~2351590 Shop No. 49/50, Ground Floor, Gemstone Building, Beside Lokmangal pathsantra Raobahadur Vichare Complex, Near Parikh Pool, Landmark-CBS Bus Stand, Kolhapur - 416003. Tel.: ~~91222866815191~~8221nd:1299, 1650 Floor, Ashwamegh Complex, Opp. Vyayam Shala, Sardar Gunj Road, Anand - 388 001. Tel.: 02692 - 360830 Shop No.16, Vardhaman Chambers, Plot No.84, Sector 17, Vashi, Near Babubhai Jagjivan Das, Mumbai - 400 703. Tel.: 022 - 45118998

East Zone: Bhubaneswar: Room-309, 3rd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751 009. Tel.: 0674-2533818 / ~~91222866815191~~706467888 Ram Plaza, Room No. 202 (B), 2nd Floor, Bank more, Dhanbad, Jharkhand - 826 001. Tel.: 0326 - 2300304 / ~~91222866815191~~9234802478 C, 8th Floor, Pushpanjali, C-71/A, Saheed Khudiram Sarani, City Centre, Durgapur - 713 216. Tel.: 0343 - 2544460 ~~91222866815191~~655hati Jain Complex, 4th Floor, Beside Axis Bank, G.S. Road, Guwahati - 781 005 (Assam). Tel.: ~~91222866815191~~10344234084. Apeejay House, Ground Floor, 15, Park Street, Kolkata -700 016. Tel.: 033 - 4406 3300 / 3333 / 3319. Fax: ~~91222866815191~~063440613816as House, Mezzanine Floor, Main Road, Bistupur, Jamshedpur - 831 001. Tel.: 0657-2321302 / 2321363 / 903172691801, 3rd Floor, Grand Plaza, Frazer Road, Patna - 800 001. Tel.: 0612 R2006497. Shop No. S-10, 2nd Floor, Raheja Towers, Near Fafadhi Chowk, Jail Road, Raipur (Chhattisgarh) - 492 001. Tel.: ~~91222866815191~~8277440691th Floor, Satya Ganga Arcade, Sarjana Chowk, Lalji Hirji Road, Ranchi - 834 001. Tel.: 0651-2210223 / 828510502900op No. 10, 1st Floor, Block-C, Shelcon Plaza, Kartar Market, Sevoke Road, Siliguri Darjeeling - 734001

North Zone: Agra: Unit No. 2, First Floor, Block No. 54/4, Prateek Tower, Commercial Complex, Sanjay Place, Agra - 282 002. Tel.: ~~91222866815191~~02212520195 No. 10, Upper Ground Floor, Vashistha Vinayak Tower, Tashkand Marg, Civil Lines, Allahabad - 211 001. Tel.: 0522-22608222 Mezzanine floor, SCO - 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar - 143 001. Tel.: 0183 - 5011181 / ~~91222866815191~~5011180 garhSCO 2473-74, 1st Floor, Sector 22C, Chandigarh - 160 022. Tel.: 0172 - 5057322 A-5037205, Fax: 0172 - 260370 ~~91222866815191~~0hradunDoon One Complex, Salawala Chowk, Hathibarkala, New Cantt Road, Dehradun - 248 001, Uttarakhand. Tel.: 0135 - 2740877 Gurgaon Unit No. 209, 2nd Floor, Vipul Agora Mall, Sector 28, M. G. Road, Gurgaon - 122 001. Tel.: 0124-2270551 No. 52-53, 1st Floor, Laxmi Complex, Subhash Marg, M.I. Road Corner, C Scheme, Jaipur - 302 001. Tel.: 0141 - 2389387, ~~91222866815191~~Fax: 05105478Floor, Office No. 412-413, KAN Chambers, 14/113, Civil Lines, Kanpur - 201101. Tel.: 0512 - 2306065 / 2306066, Fax: 0512 - 23D065flat No. 506-507, Kailash Building, 26, Kasturba Gandhi Marg, Connaught Place, New Delhi - 110 001. Tel.: 66324114 / 4136 / 4117 / 4130 / 4140, Fax: 011 - 66303202ow:11 B & 12, Ground Floor, Saran Chamber II, Vikramaditya Marg, 5 Park Road, Lucknow - 226 001 Tel.: 4001731 / 4308904 Ludhiana:Cabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161 - 5089667 / 2413498 Moradabad: 2nd floor, Near Hotel Rajmahal, Civil Lines, Moradabad - 244 001, Tel.: 0591J24100870, Sanskriti Plaza, Maznine Floor, Opp. HDFC Bank, 9th Chopasani Road, Sardarpura, Jodhpur - 342 003. Tel.: 0291 - 2631257, Fax: 0291J241025722/16, First Floor, Mumal Tower, Above IDBI Bank, Saheli Marg, Udaipur 313001 (Rajasthan) Tel.: 0294 - 2429371 / 7230029371, Fax: 0294-2420077. 7hasi :D-64/127, 2nd Floor, C-H Arihant Complex, Sigra, Varanasi - 221 010 Tel.: 0542 - 2222179 Jalandhar : Premises No. 36, 2nd Floor, Building One Park Side, Guru Nanak Mission Chowk adjoining Care Max Hospital, Jalandhar - 144001. Tel.: 0181 Ajmer: 2nd Floor, Behind Chandak Eye Hospital, P R Marg, Agra Gate Circle, Ajmer - 305 001. Tel.: 0141-26233Rama Plaza, Near Bachha Park, Western Kutchery Road, Meerut (U.P.) - 250 001. Tel.: 0121 - 4055155hpurShop No.4, Cross Road Mall, First Floor, A.D. Chowk, Bank Road, Gorakhpur - 273001 (UP). Tel.: 0551 - 4246204 Gwalior: 204, Radhaswami, 2nd Floor, 943 Patel Nagar, City Center in front of Virendra Vilas, Gwalior (MP). Tel.: 0751 - 4712124.

South Zone: Bangalore: Unit 3A, 4th Floor, Sobha Alexander, 16 / 2 - 6, Commissariat Road, Bangalore - 560 025. Tel.: 080 - 4557 0100, Fax: ~~91222866815191~~080222979512, Josela's Galleria, Opp. Malabar Christian College Higher Secondary School, Wayanad Road, Calicut - 673001. Tel.: ~~91222866815191~~04951485050or, Sri Bala Vinayagar Square, No.2, North Boag Road, (Near AGS Complex), T.Nagar, Chennai 600 017. Tel.: 044 - 4864 1878 / 4863 1863 ~~91222866815191~~6777, Ajay Vihar, JOS Junction, M. G. Road, Cochin - 682 016. Tel.: 0484 - 4865813 / 14. Fax: 0484 - ~~91222866815191~~2371551alore:Tulsi Chambers, 195 F, Ground Floor, West T V Swamy Road, R S Puram, Coimbatore - 641 0422 - 4365635, Fax: 2546585 Hyderabad: 1st Floor, Nerella House, Nagarjuna Hills, Above Kotak Mahindra Bank, Punjagutta, Hyderabad - 500 082. Tel.: 040 - 67308902, Fax: 040 - 67308902, Hubli: No. 19 & 20, 1st Floor, Eureka Junction, T B Road, Hubli - 580 029. Tel.: 0836 - 4251510KBayy2251510ayam : 1st Floor, Pulimoottil Arcade, Kanjikuzhy, Kottayam - 686 004. Tel.: 0481 - 2583450alore:Essel Towers, 1st Floor, Bunts Hostel Circle, Above Axis Bank, Mangalore - 575 003. Tel.: 9483390824 - 4260308 Madurai: 1st Floor, 11B Old, Goods Shed Street Rear, Opp. Sethupathy Higher Secondary School, North Veli Street, Madurai - 625 001. Tel.: 0452 - 0452-4246315 Mysore: CH-16, 1st Floor, Prashanth Plaza, 4th Main, 5th Cross, Saraswathipuram, Mysore - 570 009. Tel.: 9972353456 / 0821 - 4246674, Fax: 4246674 Kandaswamy Shopping Mall, First Floor, 1/194/4, Saradha College Main Road, Fairlands, Salem - 636 016. Tel.: 0427 - 40420281Fax: 0427-40420281Floor, Sai Kripa Building, TC-1956/3, Ganapthi Temple Road, Vazhuthacaud, Trivandrum - 695 014. Tel.: 0471 - 4851430 / 31. Fax: 0471-425381,35ky Tower, 4th Floor, 5th Cross, Thillai Nagar, North East, Trichy - 620 018. Tel.: 0431 - 40246604th Floor, Pathayappura buildings, Round South, Thrissur - 680 001. Tel.: 0487-4248330D No. 38-8-42, Plot No. 303, White House Complex, 3rd Floor, M.G. Road, Vijayawada - 520 010. Tel.: 0867-4242021amDoor No : 47-15-13/35, Navaratna Jewel Square, Shop No : 7, 3rd Floor, Near Khajana To Jyothi Book Depot, Station Road, Dwarakanagar, Visakhapatnam - 530 016 . Tel.: 0891 - 2503292.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# NIFTY CAPITAL MARKETS INDEX FUND

(An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI))

This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation
- Investment in equity and equity related instruments comprising of Nifty Capital Markets Index.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Scheme Riskometer

Moderate Risk      Moderately High Risk

Low to Moderate Risk

## Benchmark Riskometer

Moderate Risk      Moderately High Risk

Low to Moderate Risk

High Risk

## RISKOMETER

The risk of the scheme is Very High

## RISKOMETER

The risk of the benchmark is Very High

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation.
- Investment in equity and equity related instruments of companies engaged in and/or expected to benefit from adoption of innovative strategies & theme.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Riskometer		Benchmark Riskometer	
Moderate Risk	Moderately High Risk	Moderate Risk	Moderately High Risk
Low to Moderate Risk	High Risk	Low to Moderate Risk	High Risk
Low Risk	Very High Risk	Low Risk	Very High Risk
RISKOMETER		RISKOMETER	
The risk of the scheme is Moderately High		The risk of the benchmark is Very High	

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**