

TATA
GROUP

RELIANCE
GROUP

LARSEN &
TOUBRO GROUP

ADANI
GROUP

ADITYA BIRLA
GROUP

MAHINDRA
GROUP

JINDAL
GROUP

s based on free--oat market capitalization from the BSE 500 Index | Constituents as on 31st October 2024.

BSE SELECT BUSINESS GROUPS INDEX FUND

(An open-ended scheme replicating / tracking BSE Select Business Groups Index (TRI))

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investment in equity and equity related instruments comprising of BSE Select Business Groups Index.

***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

Scheme Riskometer

Low to
Moderate
Risk

Moderately
High Risk

High
Risk

Benchmark Riskometer

Moderate
Risk

Moderately
High Risk

High
Risk

RISKOMETER

The risk of the scheme is Very High

RISKOMETER

The risk of the benchmark is Very High

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

INDEX

MARKET OUTLOOK

Tata Equity

Tata Debt

EQUITY

Tata Large Cap Fund

Tata Flexi Cap Fund

Tata Large & Mid Cap Fund

Tata Equity P/E Fund

Tata Mid Cap Growth Fund

Tata ELSS Tax Saver Fund

Tata Small Cap Fund

Tata Focused Equity Fund

Tata Nifty 50 Index Fund

Tata Nifty Auto Index Fund

Tata Nifty India Tourism Index Fund

Tata Nifty Financial Services Index Fund

Tata Nifty MidSmall Healthcare Index Fund

Tata Nifty Realty Index Fund

Tata Nifty500 Multicap India Manufacturing 50:30:20 Index Fund

Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund

Tata BSE Sensex Index Fund

Tata Nifty 50 Exchange Traded Fund

Tata Nifty Private Bank Exchange Traded Fund

Tata Dividend Yield Fund

Tata Nifty India Digital ETF Fund of Fund

Tata Nifty India Digital Exchange Traded Fund

Tata Silver Exchange Traded Fund

Tata Silver ETF Fund of Fund

Tata Gold Exchange Traded Fund

Tata Gold ETF Fund of Fund

Tata Nifty Midcap 150 Momentum 50 Index Fund

Tata Nifty200 Alpha 30 Index Fund

Tata Nifty Capital Markets Index Fund

Tata Multicap Fund

THEMATIC FUNDS

Tata Business Cycle Fund

Tata Ethical Fund

Tata Banking & Financial Services Fund

Tata Digital India Fund

Tata India Consumer Fund

Tata India Pharma & Healthcare Fund

Tata Resources & Energy Fund

Tata Infrastructure Fund

Tata Quant Fund

Tata Housing Opportunities Fund

Tata India Innovation Fund

HYBRID

6 *Tata Hybrid Equity Fund* 58

7 *Tata Equity Savings Fund* 59

Tata Balanced Advantage Fund 60 - 61

17 *Tata Arbitrage Fund* 62 - 63

18 *Tata Multi Asset Opportunities Fund* 64 - 65

DEBT

20 *Tata Short Term Bond Fund* 66

21 *Tata Treasury Advantage Fund* 67

22 *Tata Money Market Fund* 68

23 *Tata Ultra Short Term Fund* 69

24 *Tata Corporate Bond Fund* 70

25 *Tata Floating Rate Fund* 71

26 *Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund* 72

27 *Tata CRISIL-IBX Gilt Index April 2026 Index Fund* 73

28 *Tata Nifty G-Sec Dec 2026 Index Fund* 74

29 *Tata Nifty G-Sec Dec 2029 Index Fund* 75

LIQUID

31 *Tata Liquid Fund* 76

32 *Tata Overnight Fund* 77

GILT

34 *Tata Gilt Securities Fund* 78

SOLUTIONS

36 *Tata Retirement Savings Fund - Progressive* 79

37 *Tata Retirement Savings Fund - Moderate* 80

38 *Tata Retirement Savings Fund - Conservative* 81

39 *Tata Young Citizens- Fund* 82

SCHEMES PERFORMANCE

41 **SCHEME AND BENCHMARK RISKOMETER** 99

42 **INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY** 100

44 **ANNEXURE FOR ALL POTENTIAL RISK CLASS** 105

45 **HOW TO READ FACT SHEET** 106

RISKOMETER

Name of the Schemes	Investment Objective	Riskometer
Tata Arbitrage Fund	Investment Objective: The investment objective of the Scheme is to seek to generate reasonable returns by investing predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.	
Tata Overnight Fund	The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Name of the Schemes	Investment Objective	Riskometer
Tata CRISIL-IBX Gilt Index April 2026 Index Fund	Investment Objective: The objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns	
Tata Liquid Fund	Investment in Debt & Money Market instruments	
Tata Money Market Fund	The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.	
Tata Nifty G-Sec Dec 2026 Index Fund	The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index Fund	The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Treasury Advantage Fund	Investment in Debt & Money Market instruments	
Name of the Schemes	Investment Objective	Riskometer
Tata Corporate Bond Fund	Investment Objective: The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Equity Savings Fund	Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.	
Tata Floating Rate Fund	Investment Objective: The objective of the scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments.	
Tata Gilt Securities Fund	However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty G-Sec Dec 2029 Index Fund	Investment Objective: Long Term Capital Appreciation & Regular Income. Investment predominantly in Government Securities.	
Tata Short Term Bond Fund	The investment objective of the scheme is to track and provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Ultra Short Term Fund	Investment Objective: Regular Fixed Income for Short Term. Investment in Debt/Money market instruments /Government Securities.	
Tata India Innovation Fund	Investment Objective: The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.	
Tata Retirement Savings Fund -Conservative Plan	Investment Objective: Long Term Capital Appreciation & Current Income. A debt oriented (between 70%-100%) savings scheme which provides tool for retirement planning to individual investors.	

RISKOMETER

Name of the Schemes	Investment Objective	Riskometer
Tata Balanced Advantage Fund	Investment Objective: The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments.	
Tata Gold ETF Fund of Fund	Investment Objective: The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Gold Exchange Traded Fund	Investment Objective: The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	

Name of the Schemes	Investment Objective: Long Term Capital Appreciation	Riskometer
Tata Banking & Financial Services Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.	
Tata Business Cycle Fund	Investment Objective: To generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.	
Tata Digital India Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Information Technology sector in India.	
Tata Dividend Yield Fund	The investment objective is to provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata ELSS Tax Saver Fund	An equity linked savings scheme (ELSS) Investing predominantly in Equity & Equity related instruments.	
Tata Equity P/E Fund	Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of BSE Sensex.	
Tata Ethical Fund	Investment in equity and equity related instruments of Shariah Principles compliant companies and in other instruments allowed under Shariah principles.	
Tata Flexi Cap Fund	Investment Objective: The investment objective of the Scheme is to generate capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Focused Equity Fund	Investment Objective: The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Housing Opportunities Fund	Investment Objective: To generate long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing theme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Hybrid Equity Fund	Long Term Capital Appreciation. Investment predominantly in equity & equity related instruments (65% - 80%) & some portion (between 20% to 35%) in fixed income instruments.	
Tata Nifty 50 Index Fund	Investment Objective: The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.	
Tata Nifty Midcap 150 Momentum 50 Index Fund	Investment Objective: The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata BSE Sensex Index Fund	Investment Objective: The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.	
Tata India Consumer Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.	
Tata India Pharma & Healthcare Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Pharma & Healthcare sectors in India.	
Tata Infrastructure Fund	Investment Predominantly in equity / equity related instruments of the companies in the Infrastructure sector in India.	
Tata Large Cap Fund	Investment predominantly in equity & equity securities related securities of large cap companies.	
Tata Large & Mid Cap Fund	Investment in equity and equity related instruments of well researched value and growth oriented companies across all market capitalization.	
Tata Mid Cap Growth Fund	Investment predominantly in equity & equity related instruments of growth oriented mid cap companies.	

RISKOMETER

Name of the Schemes	Investment Objective: Long Term Capital Appreciation	Riskometer
Tata Multi Asset Opportunities Fund	Investment Objective: The investment objective of the scheme is to generate long term capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Multicap Fund	The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty 50 Exchange Traded Fund	The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty 50 index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty India Digital ETF Fund of Fund	Investment Objective: To provide long-term capital appreciation by investing in Tata Nifty India Digital Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty India Digital Exchange Traded Fund	The investment objective of the scheme is to provide returns that corresponds to the total returns of the securities as represented by the Nifty India Digital Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty Private Bank Exchange Traded Fund	The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty Private Bank index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Nifty Auto Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty Auto Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty Financial Services Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty MidSmall Healthcare Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty Realty Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Realty (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty200 Alpha 30 Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty200 Alpha 30 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Quant Fund	The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a quantitative model (Quant Model). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Resources & Energy Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.	
Tata Retirement Savings Fund-Moderate Plan	Investment Objective: A predominantly equity oriented (between 65%-85%) savings scheme which provides tool for retirement planning to individual investors.	
Tata Retirement Savings Fund-Progressive Plan	Investment Objective: An equity oriented (between 85%-100%) savings scheme which provides tool for retirement planning to individual investors.	
Tata Silver ETF Fund Of Fund	Investment Objective: The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Silver Exchange Traded Fund	Investment Objective: The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Small Cap Fund	Investment Objective: The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity & equity related instruments of small cap companies.	
Tata Young Citizens Fund	Investment Objective: Long Term Capital Appreciation & Current Income. Long Term Capital Appreciation by investing predominantly in equity & equity related instruments.	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

MARKET OUTLOOK

Equity market

BSE-30 and Nifty-50 indices consolidated for the month of November 2024 post a sharp correction in the previous month. Mid-cap and Small Cap indices also performed inline with large caps. On the sectoral Capital Goods, IT, Banks, Consumer Durables and Real Estate were the sectors which outperformed the benchmark index.

The month of November 2024 started weak with some recovery at the end of the month. Most conversation is around the extent of recovery likely to be seen in the 2HFY25 post a weak Q2FY25 for corporate earnings. FII selling remained high at US\$2.5bn.

Index Name	As on			Return in %		Index Name	As on			Return in %	
	29-Nov-24	31-Oct-24	30-Nov-23	1 Month	1 Year		29-Nov-24	31-Oct-24	30-Nov-23	1 Month	1 Year
Nifty 50	24131	24205	20133	-0.3	19.9	Nifty 200	13627	13618	10887	0.1	25.2
S&P BSE Sensex	79803	79389	66988	0.5	19.1	Nifty 50	24131	24205	20133	-0.3	19.9
S&P BSE MID CAP	46071	45967	34256	0.2	34.5	Nifty Auto	23369	23515	17552	-0.6	33.1
S&P BSE SMALL CAP	55200	54983	40372	0.4	36.7	Nifty Bank	52056	51475	44482	1.1	17.0
S&P BSE 200	11123	11121	8905	0.0	24.9	Nifty Commodities	8537	8888	6856	-4.0	24.5
S&P BSE AUTO	52898	53540	40053	-1.2	32.1	Nifty Energy	37482	39302	29295	-4.6	27.9
S&P BSE Bankex	59298	58664	50293	1.1	17.9	Nifty Financial Services	24010	23887	20055	0.5	19.7
S&P BSE Consumer Durable	62469	60656	47120	3.0	32.6	Nifty FMCG	57944	59203	53014	-2.1	9.3
S&P BSE Capital Good	70700	69106	49990	2.3	41.4	Nifty India Consumption	11447	11481	8987	-0.3	27.4
S&P BSE FMCG	21213	21663	19157	-2.1	10.7	Nifty Infrastructure	8734	8823	6586	-1.0	32.6
S&P BSE Health Care	43666	43915	30375	-0.6	43.8	Nifty IT	43146	40408	32582	6.8	32.4
S&P BSE IT	42783	40428	33227	5.8	28.8	Nifty Metal	9034	9327	7017	-3.1	28.7
S&P BSE METAL	30537	31280	24240	-2.4	26.0	Nifty Midcap 100	56393	56113	42909	0.5	31.4
S&P BSE Oil & Gas	26813	27458	20551	-2.3	30.5	Nifty Pharma	22240	22736	16239	-2.2	37.0
S&P BSE Power Index	7490	7829	4921	-4.3	52.2	Nifty Realty	1020	1000	714	2.1	43.0
S&P BSE Realty	7960	7809	5657	1.9	40.7	Nifty Smallcap 100	18651	18603	14171	0.3	31.6

The Macro picture

	November 2024	October 2024
WPI	2.36% (October 2024)	1.84% (September 2024)
CPI	6.21% (October 2024)	5.49% (September 2024)
Index of Industrial Production	3.09% (September 2024)	-0.14% (August 2024)
Repo rate	6.50% (as on November 30, 2024)	6.50% (as on October 31, 2024)
Marginal Standing Facility Rate	6.75% (as on November 30, 2024)	6.75% (as on October 31, 2024)

Source: RBI, Bloomberg

Inflation: India's Wholesale Price Inflation (WPI) Index came in at 2.36% YoY during the current month as compared to 1.84% for the previous month on account of stable fuel, higher food and lower commodity prices.

Headline CPI inflation for October spiked to 6.21% YoY, primarily due to sequential rise in food inflation (2.6% MoM), particularly in vegetables, with oils & fats, eggs, cereals, and fruits seeing significant momentum. Core inflation also moved higher to 3.8% YoY, mainly due to sustained gold price momentum. November CPI is tracking ~5.4-5.5% with some pullback in food prices so far. Select economists expect core inflation averaging ~3.6% in FY25E and remaining below 4% till end-CY24, FY25 headline inflation is now estimated at ~4.9%, slightly higher than the RBI's forecast of 4.5%.

India's real GDP (at market prices) grew by 5.4% YoY in the September-24 quarter (Q2FY25) and by 6.7% YoY in Q1FY25. FY24 GDP growth stood at 8.2% ahead of the estimated 7.6% for the year. Capital formation growth stood at 5.9% for Q2FY25 and 9% for the full year FY24. Going forward, consensus estimates have been brought down towards a range between growth of 6.0%-6.5% GDP growth for FY25.

Other macro developments (fiscal deficit and household savings)

India's Q1FY25 current account balance registered a deficit of US\$9.7bn (1.1 of GDP) compared to a surplus of US\$ 6bn (0.6% of GDP) for Q4FY24. The deficit represents higher gold imports which are likely to normalise going ahead.

India's fiscal deficit came much lower than forecasted at 5.6% for FY24 on account of lower revenue expenditure. The government has announced a path to reduce fiscal deficit to 4.9% for FY25 (revised lower from 5.1% earlier) and below 4.5% in FY26.

FY23 net household financial savings rate stood at 5.1% of GDP (7.2% for FY22). The same ratio had moved higher during the pandemic period to 12% in FY21 compared to 7.7% in FY20.

Market Outlook

Our monthly outlook for previous month ie October 2024 talked of corporate earnings being on the weaker side on the back of government capital expenditure being down by 15% for the 1HFY25 compared to 1HFY24 due to general elections along with strong monsoon and effects of past tight monetary policy.

Q2FY25 GDP growth came to 5.4%, lower than economists estimates of >6%. Media and various economists are highlighting that growth is lower and both the government and the RBI need to boost growth through capex pickup and a dovish monetary policy, specially liquidity. We are of the opinion that government capital expenditure is likely to pick up quite well in the 2HFY25 leading to better economic growth for the full year. Infact, as per latest fiscal deficit data released, the Central government has proposed transfer of US\$9.5bn to state governments in order to make capital available to boost capex. This amount will be adjusted by end of the year. This is a very good move and highlights the intent of the government to balance growth for the year.

We in our portfolios are focused on companies which can grow earnings at a fast pace and most importantly balance sheets/cash flow being on the positive side with less leverage.

Long-term structural drivers like demographic advantage, low household debt, limited penetration across different consumer categories, increased potential for financial savings and urbanization makes India a compelling equity story from medium to long term perspective.

We believe investors would be well advised to invest with medium to long term perspective and systematically increase exposure to Indian equity markets.

Disclaimer: The views expressed are in no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not construe to be any investment, legal or taxation advice. Please consult your Financial/Investment Adviser before investing. The views expressed may not reflect in the scheme portfolios of Tata Mutual Fund. This note has been prepared using information believed to be accurate at the time of its use.

MARKET OUTLOOK

Debt market

	29/11/2024	31/10/2024	Change (bps)
10 Year Benchmark Yield (s.a)	6.74	6.84	-10
10 Year AAA (PSU) (ann)	7.28	7.34	-6
5 Year AAA (PSU) (ann)	7.37	7.52	-15
3 Year AAA (PSU) (ann)	7.48	7.56	-08
1 Year AAA (PSU) (ann)	7.63	7.63	0
3 Month T Bill	6.47	6.51	-04
3 Month CD	7.18	7.18	0
6 Month CD	7.40	7.40	0
9 Month CD	7.40	7.40	0
12 Month CD	7.55	7.55	0
10 Year AAA Spread	54	50	5
5 Year AAA Spread	69	74	-5

Government Securities rallied on the last day due to India's second quarter GDP growth coming at 5.4 percent against market expectation of 6.5 percent. RBI projection for the second quarter GDP growth was 7 percent. The market was volatile due to October CPI inflation coming at 6.21 percent. US yields moving higher due to incumbent US president Donald Trump tax cut proposal which could lead to higher fiscal deficit and imposition of tariffs which will lead to higher inflation in US. The Federal terminal rate cut which was in the 3.25 to 3.50 band has moved to 3.75 to 4 percent band.

The US Dollar strengthened due to the expected tariff increase by the US and expectation of lower fiscal deficits with the appointment of Scott Bressent as new treasury secretary. Scott Bressent has stated he will bring the fiscal deficit to 3 percent from 6 percent prevailing at present by 2026. This is positive for the dollar. The Chinese currency yuan depreciated against the dollar due to expectation of 60 percent increase in tariffs on Chinese goods coming into US. Trump has also indicated he will go for twenty-five tariffs against goods imported from Mexico and Canada. The Chinese yuan has depreciated by 2.7 percent against the dollar and Indian currency depreciation of 0.7 percent. The emerging market dollar index has fallen by 2.5 percent after Trump victory.

Liquidity in the banking system has fallen from Rs 4 Lakh crores surplus to Rs 1 lakh crores at present. This is due to currency leakage and RBI selling dollars in the spot and forward market to smoothen the currency depreciation. Liquidity is expected to remain tight in the second half of the fiscal year, even after a CRR cut of Rs 1.16 Lakh crores. This is due to RBI forward sales of USD 20 Billion and expected currency leakage as economic activity picks up in the festive season.

Debt markets were volatile during the month with the ten-year touching 6.86 levels due to higher October CPI inflation of 6.21 percent. Higher food inflation accounted for 74 percent of the rise, even though the weightage for food is 46 percent in the CPI inflation index. CPI Inflation for the month of November is expected at 5.50 to 5.70 percent. December month CPI inflation is expected to be around 5 percent as rabi crop harvest starts coming into the market. Currency weakness led to FII selling in debt market in the month of November from the Fully Accessible Route (FAR) to the extent of Rs 4300 Crores. Market players created short positions as they pushed back rate cuts to April meeting and expected hawkish comments from RBI in the monetary policy on 6th December 2024.

The second quarter GDP number came at 5.4 percent against market expectation of 6.5 percent. Weakness was reflected in mining and manufacturing sectors and urban consumption demand has weakened in line with management commentary of companies. Private investment is showing a slump with only Government spending and rural demand boosting demand. The first quarter GDP now stands at 6.05 percent. RBI has revised its third and fourth quarter GDP to 6.8 and 7.2 percent and the full year GDP growth to 6.6 percent. CPI inflation for the full year has been revised to 4.8 percent, with the fourth quarter inflation at 4.7 percent. The GDP growth for the second quarter is 8 percent and the first half nominal GDP growth is 8.9 percent. The government while presenting the current year budget has factored nominal GDP growth of 10.5 percent.

RBI in its monetary policy stance has kept rates unchanged but cut the CRR by fifty basis points. The RBI governor has stated the effect of rate cuts should have maximum impact and not be wasted. With liquidity being tight, the priority was to loosen liquidity and subsequently as CPI inflation comes towards target rate, RBI could start prioritizing growth over CPI inflation. We are now in an adverse mix situation with growth slowing down and inflation moving up, this could change in the last quarter. We should expect rate cuts to start from February onwards as CPI inflation moves towards the 4 percent level. Investors should invest in duration products to take advantage of rate cuts and high accruals prevailing at present.

Disclaimer: The views expressed are in no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not construe to be any investment, legal or taxation advice. Please consult your Financial/Investment Adviser before investing. The views expressed may not reflect in the scheme portfolios of Tata Mutual Fund. This note has been prepared using information believed to be accurate at the time of its use.

OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

AS ON 30th NOVEMBER 2024

Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
Tata Arbitrage Fund	An open ended scheme investing in arbitrage opportunities.	Arbitrage Fund	18-Dec-18	Nifty 50 Arbitrage Index	Sailesh Jain	5,000	0.25 % -30 Days	1.08	0.30
Tata Balanced Advantage Fund	An open ended dynamic asset allocation fund.	Dynamic Asset Allocation or Balanced Advantage	28-Jan-19	CRISIL Hybrid 50+50 - Moderate Index	Rahul Singh, Sailesh Jain, Akhil Mittal	5,000	Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL. Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%. Redemption / Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL.	1.70	0.41
Tata Banking & Financial Services Fund	An open ended equity scheme investing in Banking & Financial Services Sector	Sectoral	28-Dec-15	Nifty Financial Services TRI	Amey Sathe	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	1.97	0.53
Tata Business Cycle Fund	An open-ended equity scheme following business cycles based investing theme	Thematic	04-Aug-21	Nifty 500 TRI	Rahul Singh, Murthy Nagarajan, Kapil Malhotra, Sailesh Jain	5,000	Redemption/Switch-out/SWP/STP/non-SIP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%. after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)	1.91	0.50
Tata Digital India Fund	An open ended equity scheme investing in companies in Information Technology Sector	Sectoral	28-Dec-15	Nifty IT TRI	Meeta Shetty, Kapil Malhotra	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	1.66	0.40
Tata Dividend Yield Fund	An open ended equity scheme that aims for growth by primarily investing in equity and equity related instruments of dividend yielding companies	Dividend Yield Fund	20-May-21	Nifty 500 TRI	Sailesh Jain, Murthy Nagarajan, Kapil Malhotra	5,000	1% -365 Days	2.20	0.70
Tata Equity P/E Fund	An open ended equity scheme following a value investment strategy	Value Fund	29-Jun-04	Nifty 500 TRI	Sonam Udasi, Amey Sathe	5,000	1% - 12 Months. Nil - upto 12% of Initial Investments	1.78	0.80
Tata Equity Savings Fund	An open-ended scheme investing in equity, arbitrage and debt.	Equity Savings	27-Apr-00	NIFTY Equity Savings Index	Sailesh Jain, Murthy Nagarajan, Tapan Patel	5,000	Redemption / Switch out / SWP / STP before expiry of 7 days from the date of allotment - 0.25% of NAV, Redemption / Switch out / SWP / STP after expiry of 7 days from the date of allotment - NIL	1.13	0.49
Tata Ethical Fund	An open ended equity scheme following Shariah principles	Thematic	24-May-96	Nifty 500 Shariah TRI	Abhinav Sharma	5,000	0.50% of NAV if redeemed/switched out on or before 90 days from the date of allotment.	1.91	0.66
Tata Flexi Cap Fund	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.	Flexi Cap Fund	06-Sep-18	Nifty 500 TRI	Amey Sathe, Aditya Bagul	5,000	1% - 12 Months Nil - upto 12% of Initial Investments	1.93	0.66
Tata Focused Equity Fund	An Open Ended Equity Scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap)	Focused Fund	05-Dec-19	Nifty 500 TRI	Meeta Shetty, Kapil Malhotra	5,000	1% - 365 Days Nil - upto 12% of Initial Investments	2.04	0.61
Tata Hybrid Equity Fund	An open ended hybrid scheme investing predominantly in equity & equity related instruments.	Aggressive Hybrid Fund	08-Oct-95	CRISIL Hybrid 35+65 - Aggressive Index	Murthy Nagarajan, Satish Chandra Mishra	5,000	1% - 365 Days Nil - upto 12% of Initial Investments	1.92	0.98
TATA NIFTY 50 INDEX FUND	An open ended equity scheme tracking Nifty 50 Index	Index Funds	25-Feb-03	Nifty 50 TRI	Kapil Menon	5,000	0.25% - 7 days	0.52	0.19
TATA BSE SENSEX INDEX FUND	An open ended equity scheme tracking S & P BSE Sensex	Index Funds	25-Feb-03	S&P BSE Sensex TRI	Kapil Menon	5,000	0.25% - 7 days	0.58	0.26

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

AS ON 30th NOVEMBER 2024

Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
Tata India Consumer Fund	An open ended equity scheme investing in Consumption Oriented Sector	Sectoral	28-Dec-15	Nifty India Consumption TRI	Sonam Udasi, Aditya Bagul	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	1.99	0.73
Tata India Pharma & Healthcare Fund	An open ended equity scheme investing in Pharma and Healthcare Services Sector	Sectoral	28-Dec-15	Nifty Pharma TRI	Meeta Shetty, Rajat Srivastava	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.14	0.69
Tata ELSS Tax Saver Fund	An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit	ELSS	31-Mar-96	Nifty 500 TRI	Tejas Gutka, Sailesh Jain	500	Nil (Compulsory lock-in period for 3 years)	1.82	0.70
Tata Infrastructure Fund	An open ended equity scheme investing in Infrastructure sector.	Sectoral	31-Dec-04	S&P BSE India Infrastructure TRI	Abhinav Sharma	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.05	1.10
Tata Large & Mid Cap Fund	An open-ended equity scheme investing in both large cap & mid cap stocks.	Large & Mid Cap Fund	25-Feb-93	NIFTY Large Midcap 250 TRI	Chandrapakash Padiyar, Meeta Shetty	5,000	1) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. 2) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%. 3) Redemption after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)	1.76	0.63
Tata Large Cap Fund	An open-ended equity scheme predominantly investing in large cap stocks.	Large Cap Fund	07-May-98	Nifty 100 TRI	Abhinav Sharma, Kapil Malhotra	5,000	1% - 365 days	2.03	1.02
Tata Mid Cap Growth Fund	An open-ended equity scheme predominantly investing in mid cap stocks.	Mid Cap Fund	01-Jul-94	Nifty Midcap 150 TRI	Satish Chandra Mishra	5,000	1% - 365 days	1.86	0.66
Tata Multi Asset Opportunities Fund	An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives	Multi Asset Allocation	04-Mar-20	CRISIL Short Term Bond Index,I Comdex composite index,S&P BSE 200 TRI	Rahul Singh (Equity), Murthy Nagarajan (Fixed Income), Sailesh Jain (Equity Arbitrage) & Tapan Patel	Rs 5,000/- and in multiple of Re.1/- thereafter	". Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. · Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. · No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment" Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment- Nil Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment- Nil	1.88	0.50
Tata Nifty India Digital ETF Fund of Fund	An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.	FoF - Domestic	13-Apr-22	Nifty India Digital TRI	Meeta Shetty	Rs. 5,000/- and in multiples of Re. 1/- thereafter.		0.48	0.06
Tata Nifty India Digital Exchange Traded Fund	An Open-Ended Exchange Traded Fund replicating/tracking Nifty India Digital Index.	ETFs - Others	31-Mar-22	Nifty India Digital TRI	Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: · Amount greater than 25 Crs: Directly through AMC or through exchange · Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	0.00	0.40
TATA NIFTY 50 EXCHANGE TRADED FUND	An open ended Exchange Traded Fund tracking Nifty 50 Index.	ETFs - Others	01-Jan-19	Nifty 50 TRI	Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: · Amount greater than 25 Crs: Directly through AMC or through exchange · Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	0.00	0.07

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

AS ON 30th NOVEMBER 2024

Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio
								Regular Direct
Tata Nifty Private Bank Exchange Traded Fund	An Open-Ended Exchange Traded Fund replicating/ tracking -Nifty Private Bank Index	ETFs - Others	30-Aug-19	Nifty Private Bank TRI	Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: - Amount greater than 25 Crs: Directly through AMC or through exchange - Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	0.00 0.14
Tata Quant Fund	An Open Ended Equity Scheme following quant based investing theme	Thematic	22-Jan-20	S&P BSE 200 TRI	Sailesh Jain	Rs 5,000/- and in multiple of Re.1/- thereafter	1% - 365 Days Nil - upto 12% of Initial Investments	2.39 0.88
Tata Resources & Energy Fund	An open ended equity scheme investing in Resources and Energy Sector	Sectoral	28-Dec-15	Nifty Commodities TRI	Satish Chandra Mishra	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.16 0.58
Tata Retirement Savings Fund-Conservative Plan	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	CRISIL Short Term Debt Hybrid 75+25 Index	Sonam Udas, Murthy Nagarajan	5,000	1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.3) Exit Load is 1% - If redeemed before 61 months from the date of allotment	2.17 0.96
Tata Retirement Savings Fund-Moderate Plan	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	Crisil Hybrid 25+75 - Aggressive Index	Sonam Udas, Murthy Nagarajan	5,000	1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.3) Exit Load is 1% - If redeemed before 61 months from the date of allotment	2.00 0.60
Tata Retirement Savings Fund-Progressive Plan	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	Nifty 500 TRI	Sonam Udas, Murthy Nagarajan	5,000	1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.3) Exit Load is 1% - If redeemed before 61 months from the date of allotment	2.00 0.54
Tata Small Cap Fund	An open-ended Equity Scheme predominantly investing in small cap stocks	Small cap Fund	12-Nov-18	Nifty Smallcap 250 TRI	Chandraprakash Padiyar, Jeetendra Khatri	5,000	1% - 12 Months Nil - upto 12% of Initial Investments	1.69 0.34
Tata Young Citizens Fund	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	Childrens Fund	14-Oct-95	Nifty 500 TRI	Amey Sathe	500	Compulsory Lock-in Option 5 years or till the child attains age of majority (whichever is earlier). 1% - If redeemed before child attains 18 years of age.	2.56 1.89
Tata Housing Opportunities Fund	An open-ended equity scheme following housing theme	Thematic	02-Sep-22	Nifty Housing TRI	Tejas Gutka, Murthy Nagarajan, Kapil Malhotra	5,000	Redemption / Switch-out / SWP / STP on or before expiry of 30 days from the date of allotment: 1%	2.35 0.70
Tata Nifty Midcap 150 Momentum 50 Index Fund	An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index	Index Funds	20-Oct-22	Nifty Midcap 150 Momentum 50 TRI	Kapil Menon	5,000	0.25 % of the applicable NAV, if redeemed on or before 90 days from the date of allotment	1.05 0.43
Tata Multicap Fund	An open ended equity scheme investing across large cap, mid cap, small cap stocks	Multi Cap Fund	02-Feb-23	NIFTY 500 Multicap 50:25:25 TRI	Rahul Singh(Equity Portfolio), Tejas Gutka(Equity Co-Fund Manager), Murthy Nagarajan(Debt Portfolio), Kapil Malhotra	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-NIL	1.88 0.48
Tata Gold ETF Fund of Fund	An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund	FoF - Domestic	19-Jan-24	Domestic Price of Gold	Tapan Patel	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%	0.71 0.19

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

AS ON 30th NOVEMBER 2024

Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
Tata Gold Exchange Traded Fund	An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold	ETFs - Gold	12-Jan-24	Domestic Price of Gold	Tapan Patel, Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: · Amount greater than 25 Crs: Directly through AMC or through exchange · Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	0.00	0.38
Tata Silver ETF Fund of Fund	An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund	FoF - Domestic	19-Jan-24	Domestic Price of Silver	Tapan Patel	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%	0.61	0.14
Tata Silver Exchange Traded Fund	An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver	ETFs - Others	12-Jan-24	Domestic Price of Silver	Tapan Patel, Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: · Amount greater than 25 Crs: Directly through AMC or through exchange · Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	0.00	0.45
Tata Nifty Auto Index Fund	An open-ended scheme replicating/tracking Nifty Auto Index (TRI)	Index Funds	26-Apr-24	Nifty Auto TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.46
Tata Nifty Financial Services Index Fund	An open-ended scheme replicating/tracking Nifty Financial Services Index	Index Funds	26-Apr-24	Nifty Financial Services TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.46
Tata Nifty MidSmall Healthcare Index Fund	An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI)	Index Funds	26-Apr-24	Nifty MidSmall Healthcare TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.48
Tata Nifty Realty Index Fund	An open-ended scheme replicating / tracking Nifty Realty Index (TRI)	Index Funds	26-Apr-24	Nifty Realty TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.10	0.43
TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund	An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index	Index Funds	26-Apr-24	Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI)	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.48
Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index	Index Funds	26-Apr-24	Nifty500 Multicap Infrastructure 50:30:20 Index (TRI)	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.46
Tata Nifty India Tourism Index Fund	An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI)	Index Funds	24-Jul-24	Nifty India Tourism TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.34
Tata Nifty200 Alpha 30 Index Fund	An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI).	Index Funds	05-Sep-24	Nifty 200 Alpha 30 TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.34
Tata Nifty Capital Markets Index Fund	An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI)	Index Funds	24-Oct-24	Nifty Capital Markets TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.34
Tata India Innovation Fund	An open-ended equity scheme following innovation theme	Thematic	28-Nov-24	Nifty 500 TRI	Meeta Shetty, Kapil Malhotra	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	1% of the applicable NAV, if redeemed on or before 90 days from the date of allotment	1.72	0.50

Expense ratio excludes Borrowing cost

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

OPEN ENDED DEBT FUNDS SNAPSHOT
AS ON 30th NOVEMBER 2024

Scheme	Scheme Category	Recommended Investment Horizon	Month end AUM (Rs Crs)	YTM (%)	Macaulay Duration	Modified Duration (Years)	Avg. Portfolio Maturity (Years)	Expense Ratio		
								Regular	Direct	Exit Load
Tata Corporate Bond Fund	Corporate Bond Fund	1 year to 3 years	2762.61	7.66%	3.76 Years	3.56 Years	5.7 Years	0.86	0.32	Nil
Tata Floating Rate Fund	Floater Fund	Above 1 year	141.65	7.72%	3.71 Years	3.55 Years	7.9 Years	0.73	0.33	Nil
Tata Gilt Securities Fund	Gilt Fund	3 years and more, tactical play for a shorter duration on clarity on the direction	978.04	7.05%	10.48 Years	10.12 Years	23.99 Years	1.38	0.27	Nil
Tata Liquid Fund	Liquid Fund	1 day to 3 months	23348.04	7.18%	49 Days	49 Days	49 Days	0.32	0.2	1 day - 0.0070% of redemption proceeds 2 days - 0.0065% of redemption proceeds 3 days - 0.0060% of redemption proceeds 4 days - 0.0055% of redemption proceeds 5 days - 0.0050% of redemption proceeds 6 days - 0.0045% of redemption proceeds 7 days or more - Nil
Tata Money Market Fund	Money Market Fund	3 months to 1 year	27482.52	7.30%	3.76 Months	3.76 Months	3.77 Months	0.41	0.15	Nil
Tata Overnight Fund	Overnight Fund	1 day to 7 days	4126.58	6.66%	3 Days	3 Days	3 Days	0.18	0.06	Nil
Tata Short Term Bond Fund	Short Duration Fund	1 year to 3 years	2879.61	7.45%	2.93 Years	2.81 Years	4.2 Years	1.19	0.36	Nil
Tata Treasury Advantage Fund	Low Duration Fund	3 months to 1 year	2520.26	7.36%	10.28 Months	9.73 Months	11.28 Months	0.58	0.24	Nil
Tata Ultra Short Term Fund	Ultra Short Duration Fund	1 month to 3 months	3253.22	7.57%	4.49 Months	4.37 Months	4.66 Months	1.15	0.29	Nil
TATA NIFTY SDL PLUS AAA PSU BOND DEC 2027 60:40 INDEX FUND	Index Funds	4 Years to 7 Years	859.44	7.20%	2.57 Years	2.45 Years	2.86 Years	0.47	0.22	Nil
Tata CRISIL-IBX Gilt Index April 2026 Index Fund	Index Funds	2 Year to 4 Years	1026.22	6.82%	1.25 Years	1.21 Years	1.3 Years	0.35	0.12	Nil
TATA Nifty G Sec Dec 2029 Index Fund	Index Funds	2 years to 7 Years	179.55	6.84%	3.93 Years	3.8 Years	4.57 Years	0.45	0.13	Nil
Tata Nifty G-Sec Dec 2026 Index Fund	Index Funds	2 years to 4 years	108.32	6.80%	1.76 Years	1.7 Years	1.85 Years	0.45	0.14	Nil

Note:

YTM is including NCA adjustment

Expense ratio excludes Borrowing cost

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

Tax Reckoner 2024-25

Snapshot of Income-tax rates specific to Mutual Funds

The rates are applicable for the financial year 2024-25 subject to enactment of Finance (No.2) Bill, 2024

Income-tax implications on income in respect of units of a Mutual Fund

Type of Investor	Withholding tax rate
Resident****	10%*
NRI	20%** or rate as per applicable tax treaty*** (whichever is lower)

* Tax is not deductible if income in respect of units of a mutual fund is below Rs. 5,000 in a financial year.

** The base tax is to be further increased by surcharge at the rate of:

- 37% on base tax where income or aggregate of such income exceeds Rs. 5 crore;
- 25% where income or aggregate of such income exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where income or aggregate of such income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where income or aggregate of such income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore

In case investor is opting for -New Regime- as mentioned on page 3, the rate of surcharge not to exceed 25%.

Further, -Health and Education Cess- is to be levied at 4% on aggregate of base tax and surcharge.

*** The income distributed by mutual fund to unitholders is unlikely to fall within the definition of dividend under the tax treaty. Given this and the language of the proviso to section 196A, claiming tax treatment in respect of income distributed by mutual fund to unitholders for withholding tax purpose may not be possible.

**** As per section 139AA of the Income tax Act, 1961 (-the Act-) read with rule 114AAA of the Income-tax Rules, 1962, in the case of a resident person, whose PAN has become inoperative due to PAN - Aadhaar not being linked on or before 30 June 2023, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% as per section 206AA of the Act. For linking PAN with Aadhaar after 31 March 2022, fees Rs. 500 till 30 June 2022 and Rs. 1,000 thereafter has been prescribed.

CAPITAL GAINS TAXATION

Individual/ HUF	Domestic Company	NRI
Equity Oriented Schemes (minimum of 65 percent of the total proceeds of such fund is invested in the listed equity shares of domestic companies)		
· Long Term Capital Gains (units held for more than 12 months)	· Short Term Capital Gains (units held for 12 months or less)	
Long term capital gains*	10% (12.5%)****	10% (12.5%)****
Short term capital gains	15% (20%)****	15% (20%)****
Other Than Equity Oriented Schemes		
· Long Term Capital Gains [units held for more than 36 months (24 months****)] · Short Term Capital Gains [units held for 36 months (24 months****) or less]		
Long term capital gains (Not applicable for specified mutual fund schemes · Note 1)	20% (12.5%)****	Listed - 20% (12.5%)**** Unlisted - 10% *** (12.5%)****
Short term capital gains - (Including specified mutual fund schemes · Note 1)	30%	30%/25% /22% /15%***

Tax deductible at source under the Act (Applicable to NRI Investors)

	Short term capital gains	Long term capital gains
Equity oriented schemes	15% (20%)****	10%* (12.5%)****
Other than equity oriented schemes (except specified mutual fund schemes)	30%	10%*** (for unlisted) (12.5%)*** & 20% (12.5%)**** (for listed)
Specified mutual fund schemes - Note 1	30%	Not applicable

Note 1 - Capital gains from transfer of units of -specified mutual fund schemes- acquired on or after 1st April 2023 are treated as short term capital gains taxable at applicable slab rates as provided above irrespective of the period of holding of such mutual fund units. For this purpose, -specified mutual fund- means mutual fund where not more than 35 per cent of its total proceeds is invested in the equity shares of domestic companies. The definition of the -specified mutual fund- is proposed to be amended from FY 2025-26 as (a) Mutual fund which invests more than 65 per cent of its total proceeds in debt and money market instruments; or (b) a fund which invests 65 per cent or more of its total proceeds in units of a fund referred to in above sub-clause (a)

* Income-tax at the rate of 10%/12.5% (without indexation benefit and foreign exchange fluctuation) to be levied on long-term capital gains exceeding Rs. 1.25 lakh provided transfer of such units is subject to Securities Transaction Tax (-STT-).

s Surcharge to be levied at:

- 37% on base tax where specified income** exceeds Rs. 5 crore;
- 25% where specified income** exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore.

In case total income includes income by way of dividend on shares and short-term capital gains on units of equity oriented mutual fund schemes and long-term capital gains on mutual fund schemes, the rate of surcharge on the said type of income not to exceed 15%. In case investor is opting for -New Regime- as mentioned on page 3, the rate of surcharge not to exceed 25%.

** Specified income - Total income excluding income by way of dividend on shares and short-term capital gains on units of equity oriented mutual fund schemes and long-term capital gains on mutual fund schemes.

Further, -Health and Education Cess- to be levied at the rate of 4% on aggregate of base tax and surcharge.

*** For gains on transfer/redemption on or after 23 July 2024. For determining nature of gains (i.e. long term or short term) on mutual fund unit listed on recognized stock exchange in India, period of holding of 12 months is proposed to be considered.

Surcharge at 7% on base tax is applicable where total income of domestic corporate unit holders exceeds Rs 1 crore but does not exceed 10 crores and at 12% where total income exceeds 10 crores. However, surcharge at flat rate of 10 percent to be levied on base tax for the companies opting for lower rate of tax of 22%/15%. Further, -Health and Education Cess- to be levied at the rate of 4% on aggregate of base tax and surcharge.

Short term/long term capital gain tax (along with applicable Surcharge and Health and Education Cess) will be deducted at the time of redemption of units in case of NRI investors. Tax treaty benefit can be claimed for withholding tax on capital gains subject to fulfillment of stipulated conditions.

& After providing indexation.

** Without indexation.

~ Assuming the investor falls into highest tax bracket.

~~ If total turnover or gross receipts in the financial year 2022-23 does not exceed Rs. 400 crores.

~~ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

~~~ This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Further, the domestic companies are subject to minimum alternate tax (except for those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Relaxation to non-residents from deduction of tax at higher rate (except income distributed by mutual fund) in the absence of PAN subject to them providing specified information and documents.

Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India or person who is not required to furnish the return of income as notified by the Central Government) who has not furnished the return of income for the assessment year relevant to previous year immediately preceding the financial year in which tax is required to be deducted.

- For which time limit for filing return has expired; and
- The aggregate of tax deducted at source in his case is Rs. 50,000 or more in the said previous year.

Additionally, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.

**Bonus Stripping** The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

## 1. Income Tax Rates

### Old Regime

#### For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

| Total Income                                   | Tax Rates |
|------------------------------------------------|-----------|
| Up to Rs. 2,50,000 <sup>(a)(b)</sup>           | NIL       |
| Rs. 2,50,001 to Rs. 5,00,000 <sup>(d)(e)</sup> | 5%        |
| Rs. 5,00,001 to Rs. 10,00,000 <sup>(d)</sup>   | 20%       |
| Rs. 10,00,001 and above <sup>(c)(d)</sup>      | 30%       |

(a) In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs. 3,00,000.

(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is Rs 5,00,000.

(c) Rate of surcharge:

- 37% on base tax where specified income\* exceeds Rs. 5 crore;
- 25% where specified income\* exceeds Rs. 2 crore but does not exceed Rs. 5 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

\*Specified income - Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains.

Marginal relief for such person is available.

(d) Health and Education cess @ 4% on aggregate of base tax and surcharge.

(e) Resident individuals having total income not exceeding Rs. 5,00,000 can avail rebate of 12,500 or actual tax liability whichever is lower.

### New Regime

#### For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

| Total Income                | Tax Rates |
|-----------------------------|-----------|
| Up to 3,00,000              | Nil       |
| From 3,00,001 to 7,00,000   | 5%        |
| From 7,00,001 to 10,00,000  | 10%       |
| From 10,00,001 to 12,00,000 | 15%       |
| From 12,00,001 to 15,00,000 | 20%       |
| Above 15,00,000             | 30%       |

a) For adopting New Regime, most of the deductions/exemptions such as section 80C, 80D, etc. are to be foregone. However, standard deduction of Rs. 75,000 against salary income is proposed to be allowed under New Regime. The aforesaid regime is optional. Accordingly, persons as mentioned above have the option to be taxed under either of the options.

b) Resident individuals having total income not exceeding Rs. 7,00,000 can avail rebate of 25,000 or actual tax liability whichever is lower.

c) Rate of surcharge:

- 25% where specified income\* exceeds Rs. 2 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

\*Specified income - Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains.

## 2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under:

| Transaction                                                                                                                                                                                                                                                | Rates  | Payable by        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-------------------|
| Purchase/ Sale of equity shares (delivery based)                                                                                                                                                                                                           | 0.1%   | Purchaser/ Seller |
| Purchase of units of equity oriented mutual fund                                                                                                                                                                                                           | Nil    | Purchaser         |
| Sale of units of equity oriented mutual fund (delivery based)                                                                                                                                                                                              | 0.001% | Seller            |
| Sale of equity shares, units of business trust, units of equity oriented mutual fund (non-delivery based)                                                                                                                                                  | 0.025% | Seller            |
| Sale of an option in securities                                                                                                                                                                                                                            | 0.1%   | Seller            |
| Sale of an option in securities, where option is exercised                                                                                                                                                                                                 | 0.125% | Purchaser         |
| Sale of a futures in securities                                                                                                                                                                                                                            | 0.02%  | Seller            |
| Sale or surrender or redemption of a unit of an equity oriented fund to an insurance company, on maturity or partial withdrawal, with respect to unit linked insurance policy issued by such insurance company on or after the first day of February, 2021 | 0.001% | Seller            |
| Sale of units of an equity oriented fund to the Mutual Fund                                                                                                                                                                                                | 0.001% | Seller            |
| Sale of unlisted equity shares and units of business trust under an initial offer                                                                                                                                                                          | 0.2%   | Seller            |

## 3. Special rates for non-residents as per domestic provisions

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

| Transaction                                                                                                                                                      | Rates |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| Dividend                                                                                                                                                         | 20%   |
| Interest received on loans given in foreign currency to Indian concern or Government of India (not being interest referred to in section 194LB or section 194LC) | 20%   |
| Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI                                                                | 20%   |
| Royalty or fees for technical services,                                                                                                                          | 20%   |
| Interest income from a notified infrastructure debt fund, specified loan agreement, specified long-term bonds, rupee denominated bonds(c) and business trust     | 5%    |
| Interest on FCCB, Dividend on GDRs                                                                                                                               | 10%   |

(a) These rates will be further increased by applicable surcharge and health and education cess.

(b) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/ fees for technical services paid is effectively connected with such PE, the same is taxable at 35% (plus applicable surcharge and health and education cess) on net basis.

(c) Interest payable to a non-resident in respect of monies borrowed by any Indian company or business trust from a source outside India by way of issue of rupee denominated bond during the period 17 September 2018 to 31 March 2019 is exempt from tax.

(2) Tax on non-resident sportsmen or sports association on specified income @20% plus applicable surcharge and health and education cess.

## 4. Capital Gains

| Transaction                                                                                                                                 | Short term capital gains                                       | Long term capital gains    |
|---------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------|
| Sale transactions of equity shares/ unit of an equity oriented fund which attract STT                                                       | 15% (20%)**                                                    | 10%*(12.5%)**              |
| Sale transactions of units of specified mutual fund as defined earlier acquired on or after Slab rates as mentioned below<br>1st April 2023 |                                                                | NA                         |
| Sale transaction other than mentioned above:                                                                                                |                                                                |                            |
| Individuals (resident and non-residents)                                                                                                    | Progressive slab rates                                         |                            |
| Firms                                                                                                                                       | 30%                                                            | 20% / 10%(b) (c) (12.5%)** |
| Resident companies                                                                                                                          | 30%/25% <sub>q_h</sub> /22% <sub>q_e</sub> /15% <sub>q_f</sub> |                            |
| Overseas financial organizations specified in section 115AB                                                                                 | 35% (corporate) 30% (non corporate)                            | 10% (12.5%)**              |
| FPIs (other than gains under section 111A and section 112A)                                                                                 | 30%                                                            | 10%                        |
| Foreign companies other than ones mentioned above                                                                                           | 35%                                                            | 20% / 10%(c) (12.5%)**     |
| Local authority                                                                                                                             | 30%                                                            |                            |
| Co-operative society rates                                                                                                                  | Progressive slab or 22% <sub>q_f</sub> / 15% <sub>q_h</sub>    | 20% / 10% (12.5%)**        |

\* Income-tax at the rate of 10%/12.5% to be levied on long-term capital gains exceeding Rs. 1.25 lakh (without indexation benefit and foreign exchange fluctuation).

\*\* for gains on transfer/redemption on or after 23 July 2024. For determining nature of gains (i.e. long term or short term) on mutual fund unit listed on recognized stock exchange in India, period of holding of 12 months is proposed to be considered.

(a) These rates will further increase by applicable surcharge & health and education cess.

(b) Income-tax rate of 20% with indexation and 10% without indexation.

(c) Long term capital gains arising to a non-resident from transfer (before 23 July 2024) of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).

(d) If total turnover or gross receipts in the financial year 2022-23 does not exceed Rs. 400 crores.

(e) This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

(f) This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

(g) Co-operative societies have the option to be taxed at progressive slab rates or 22% subject to fulfillment of certain conditions as provided in section 115BAD.

(h) This lower rate is optional for co-operative societies engaged in manufacturing or production business (set-up & registered on or after 1 April 2023) subject to fulfillment of certain conditions as provided in section 115BAE

## 5. Personal Income-tax Scenario

| Individual                                            | Total Income |          |          |           |           |           |            |                 |                 |
|-------------------------------------------------------|--------------|----------|----------|-----------|-----------|-----------|------------|-----------------|-----------------|
|                                                       | 475,000      | 675,000  | 825,000  | 1,100,000 | 1,500,000 | 5,650,000 | 11,150,000 | 21,150,000<br># | 51,150,000<br># |
| Tax in FY 2024-25<br>(Old Regime)*                    | NIL***       | 18,200   | 49,400   | 1,06,600  | 226,200   | 1,673,100 | 3,722,550  | 7,946,250       | 21,532,290      |
| Tax in FY 2024-25<br>(New Regime) **                  | NIL***       | NIL***   | 33,800   | 67,600    | 145,600   | 1,584,400 | 3,629,860  | 7,845,500       | 19,545,500      |
| Additional Tax burden/<br>(Savings) in New Regime     | -            | (18,200) | (15,600) | (39,000)  | (80,600)  | (88,660)  | (92,690)   | (1,00,750)      | (1,986,790)     |
| Additional Tax burden/<br>(Savings) (%) in New Regime | -            | (100%)   | (31.58%) | (36.59%)  | (35.63%)  | (5.30%)   | (2.49%)    | (1.27%)         | (9.23%)         |

| Resident senior citizen (age of 60 years but below 80 years) | Total Income |          |          |           |           |           |            |                 |                 |
|--------------------------------------------------------------|--------------|----------|----------|-----------|-----------|-----------|------------|-----------------|-----------------|
|                                                              | 475,000      | 675,000  | 825,000  | 1,100,000 | 1,500,000 | 5,650,000 | 11,150,000 | 21,150,000<br># | 51,150,000<br># |
| Tax in FY 2024-25<br>(Old regime) *                          | NIL***       | 15,600   | 46,800   | 1,04,000  | 223,600   | 1,670,240 | 3,719,560  | 7,943,000       | 21,528,728      |
| Tax in FY 2024-25<br>(New Regime) **                         | NIL***       | NIL***   | 33,800   | 67,600    | 145,600   | 1,584,440 | 3,629,860  | 7,845,500       | 19,545,500      |
| Additional Tax burden/<br>(Savings) in New Regime            | -            | (15,600) | (13,000) | (36,400)  | (78,000)  | (85,800)  | (89,700)   | (97,500)        | (1,983,228)     |
| Additional Tax burden/<br>(Savings) (%) in New Regime        | -            | (100%)   | (27.78%) | (35.00%)  | (34.88%)  | (5.14%)   | (2.41%)    | (1.23%)         | (9.21%)         |

| Resident senior citizen (age 80 years and above)      | Total Income |         |         |           |           |           |            |                 |                 |
|-------------------------------------------------------|--------------|---------|---------|-----------|-----------|-----------|------------|-----------------|-----------------|
|                                                       | 475,000      | 675,000 | 825,000 | 1,100,000 | 1,500,000 | 5,650,000 | 11,150,000 | 21,150,000<br># | 51,150,000<br># |
| Tax in FY 2024-25<br>(Old Regime) *                   | NIL***       | 5200    | 36,400  | 93,600    | 213,200   | 1,658,800 | 3,707,600  | 7,930,000       | 21,514,480      |
| Tax in FY 2024-25<br>(New Regime) **                  | NIL***       | NIL***  | 33,800  | 67,600    | 145,600   | 1,584,440 | 3,629,860  | 7,845,500       | 19,545,500      |
| Additional Tax burden/<br>(Savings) in New Regime     | -            | (5200)  | (2600)  | (26,000)  | (67,600)  | (74,360)  | (77,740)   | (84,500)        | (1,968,980)     |
| Additional Tax burden/<br>(Savings) (%) in New Regime | -            | (100%)  | (7.14%) | (27.78%)  | (31.71%)  | (4.48%)   | (2.10%)    | (1.07%)         | (9.15%)         |

\* For purpose of tax calculation under Old Regime, ad hoc deduction of INR 150,000 has been claimed. The ad hoc deduction is only illustrative in nature. Basis actual deduction, the tax amount will vary.

\*\* For purpose of tax calculation under New Regime, no exemption/ deductions have been claimed and enhanced surcharge of 37% should not apply.

\*\* NIL tax on account of rebate under section 87A.

# If the said taxable income includes income by way of dividend on shares and short-term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains, then enhanced surcharge of 37% and 25% would not be applicable and accordingly effective tax rate would be lower.

**Disclaimer:** The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds tax consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Tata Mutual Fund will not be liable in any manner for the consequences of such action taken by you. There are no guaranteed or assured returns under any of the scheme of Tata Mutual Fund.

# Tata Large Cap Fund

(An open-ended equity scheme predominantly investing in large cap stocks.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily invests in equity and equity related instruments of large market cap companies.

### INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

May 07, 1998

### FUND MANAGER

Abhinav Sharma (Managing Since 05-Apr-23 and overall experience of 22 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

### BENCHMARK

Nifty 100 TRI

### NAV (in Rs.)

|                 |   |          |
|-----------------|---|----------|
| Direct - Growth | : | 561.2835 |
| Direct - IDCW   | : | 127.5184 |
| Reg - Growth    | : | 492.2569 |
| Reg - IDCW      | : | 107.2585 |

### FUND SIZE

Rs. 2435.52 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2396.84 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 33.59%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 1.02 |
| Regular | 2.03 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND

### BENCHMARK

|                       |       |       |
|-----------------------|-------|-------|
| Std. Dev (Annualised) | 13.03 | 13.20 |
| Sharpe Ratio          | 0.61  | 0.58  |
| Portfolio Beta        | 0.94  | NA    |
| R Squared             | 0.97  | NA    |
| Treynor               | 0.71  | NA    |
| Jenson                | 0.06  | NA    |

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

### Exit Load :

1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL

2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%

3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### SIP - If you had invested INR 10000 every month

|                                      | 1 Year   | 3 Year   | 5 Year   | 7 Year    | 10 Year   | Since Inception |
|--------------------------------------|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.)          | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | 31,80,000       |
| Total Value as on Nov 30, 2024 (Rs.) | 1,26,822 | 4,75,634 | 9,76,971 | 15,34,533 | 25,70,198 | 5,14,07,460     |
| Returns                              | 10.78%   | 18.99%   | 19.61%   | 16.92%    | 14.57%    | 17.32%          |
| Total Value of B: Nifty 100 TRI      | 1,27,157 | 4,70,206 | 9,63,209 | 15,36,187 | 26,82,578 | 1,74,49,293     |
| B: Nifty 100 TRI                     | 11.32%   | 18.17%   | 19.02%   | 16.95%    | 15.37%    | 14.93%          |
| Total Value of AB: Nifty 50 TRI      | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | 26,35,378 | 2,80,12,242     |
| AB: Nifty 50 TRI                     | 9.78%    | 16.50%   | 18.08%   | 16.42%    | 15.04%    | 14.73%          |

(Inception date :07-May-1998) (First Installment date : 01-Jun-1998)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

| Issuer Name                        | % to NAV     |
|------------------------------------|--------------|
| HDFC Bank Ltd.                     | 9.11         |
| Reliance Industries Ltd.           | 5.87         |
| ICICI Bank Ltd.                    | 4.62         |
| Infosys Ltd.                       | 4.26         |
| Larsen & Toubro Ltd.               | 4.14         |
| Axis Bank Ltd.                     | 3.87         |
| Mahindra & Mahindra Ltd.           | 3.19         |
| Sun Pharmaceutical Industries Ltd. | 2.67         |
| Kotak Mahindra Bank                | 2.64         |
| Indusind Bank Ltd.                 | 2.53         |
| <b>Total</b>                       | <b>42.90</b> |

### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 87.27% |
| Mid Cap   | 6.43%  |
| Small Cap | 6.30%  |

Market Capitalisation is as per list provided by AMFI.

### Sector Allocation

|                                |        |
|--------------------------------|--------|
| Financial Services             | 32.97% |
| Information Technology         | 11.43% |
| Fast Moving Consumer Goods     | 8.10%  |
| Oil Gas And Consumable Fuels   | 7.57%  |
| Healthcare                     | 7.20%  |
| Power                          | 5.63%  |
| Automobile And Auto Components | 4.86%  |
| Construction                   | 4.14%  |
| Capital Goods                  | 3.40%  |
| Consumer Durables              | 2.93%  |
| Construction Materials         | 2.29%  |
| Services                       | 1.92%  |
| Metals And Mining              | 1.35%  |
| Consumer Services              | 1.25%  |
| Realty                         | 1.01%  |
| Telecommunication              | 0.68%  |
|                                | 0.00%  |
|                                | 8.00%  |
|                                | 16.00% |
|                                | 24.00% |
|                                | 32.00% |
|                                | 40.00% |

### NAV Movement

|        |                                    |               |
|--------|------------------------------------|---------------|
| 170    | Tata Large Cap Fund - Reg - Growth | Nifty 100 TRI |
| 152    |                                    |               |
| 134    |                                    |               |
| 116    |                                    |               |
| 98     |                                    |               |
| 80     |                                    |               |
| Nov-21 | Nov-22                             | Nov-23        |
|        |                                    | Nov-24        |

# Tata Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

September 06,2018

### FUND MANAGER

Amey Sathe (Managing Since 05-Apr-23 and overall experience of 16 years)

### ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 11 years)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

|                  |   |         |
|------------------|---|---------|
| Direct - IDCW    | : | 25.5363 |
| Direct - Growth  | : | 25.5363 |
| Regular - IDCW   | : | 23.1880 |
| Regular - Growth | : | 23.1880 |

### FUND SIZE

Rs. 2976.41 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2956.69 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 42.54%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.66 |
| Regular | 1.93 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND

| FUND                  | BENCHMARK |
|-----------------------|-----------|
| Std. Dev (Annualised) | 12.06     |
| Sharpe Ratio          | 0.54      |
| Portfolio Beta        | 0.82      |
| R Squared             | 0.90      |
| Treynor               | 0.67      |
| Jenson                | -0.13     |

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

1) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL  
 2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%  
 3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL (w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company name                                     | No. of Shares | Market Value Rs. Lakhs | % of Assets  | Company name                                 | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--------------------------------------------------|---------------|------------------------|--------------|----------------------------------------------|---------------|------------------------|-------------|
| <b>Equity &amp; Equity Related Total</b>         |               | <b>288473.83</b>       | <b>96.91</b> | <b>Industrial Manufacturing</b>              |               |                        |             |
| Agricultural, Commercial & Construction Vehicles | 140000        | 4975.46                | 1.67         | Syntex Technology Ltd.                       | 700000        | 3963.05                | 1.33        |
| Escorts Kubota Ltd.                              |               |                        |              | Industrial Products                          | 300000        | 4549.20                | 1.53        |
| Auto Components                                  | 478039        | 5507.73                | 1.85         | Apl Apollo Tubes Ltd.                        |               |                        |             |
| Sundram Fasteners Ltd.                           |               |                        |              | Insurance                                    |               |                        |             |
| Automobiles                                      |               |                        |              | ICICI Prudential Life Insurance Company Ltd. | 700000        | 4897.55                | 1.65        |
| Maruti Suzuki India Ltd.                         | 80000         | 8859.36                | 2.98         | Go Digit General Insurance Ltd.              | 1100000       | 3770.80                | 1.27        |
| <b>Banks</b>                                     |               |                        |              | <b>Leisure Services</b>                      |               |                        |             |
| HDFC Bank Ltd.                                   | 1550000       | 27838.78               | 9.35         | Westlife Foodworld Ltd.                      | 385000        | 2916.76                | 0.98        |
| Axis Bank Ltd.                                   | 1000000       | 11363.00               | 3.82         |                                              |               |                        |             |
| Kotak Mahindra Bank Ltd.                         | 600000        | 10591.50               | 3.56         | <b>Personal Products</b>                     |               |                        |             |
| ICICI Bank Ltd.                                  | 800000        | 10400.80               | 3.49         | Godrej Consumer Products Ltd.                | 410000        | 5103.07                | 1.71        |
| IndusInd Bank Ltd.                               | 375000        | 3734.44                | 1.25         | Dabur India Ltd.                             | 650000        | 3426.48                | 1.15        |
| Bandhan Bank Ltd.                                | 1900000       | 3212.52                | 1.08         | <b>Petroleum Products</b>                    |               |                        |             |
| RBL Bank Ltd.                                    | 1700000       | 2634.66                | 0.89         | Reliance Industries Ltd.                     | 900000        | 11629.80               | 3.91        |
| <b>Capital Markets</b>                           |               |                        |              | <b>Pharmaceuticals &amp; Biotechnology</b>   |               |                        |             |
| Multi Commodity Exchange Of Ind Ltd.             | 100000        | 6185.35                | 2.08         | Piramal Pharma Ltd.                          | 2850000       | 7659.38                | 2.57        |
| <b>Cement &amp; Cement Products</b>              |               |                        |              | Suven Pharmaceuticals Ltd.                   | 513625        | 6706.92                | 2.25        |
| The Ramco Cements Ltd.                           | 445000        | 4515.86                | 1.52         | Pfizer Ltd.                                  | 90000         | 4781.93                | 1.61        |
| ACC Ltd.                                         | 200000        | 4445.10                | 1.49         | <b>Realty</b>                                |               |                        |             |
| J K Cement Ltd.                                  | 99842         | 4271.49                | 1.44         | Embassy Office Parks Reit                    | 1200000       | 4457.16                | 1.50        |
| Nuvoco Vistas Corporation Ltd. (Nirma Group)     | 1026486       | 3600.40                | 1.21         | Mahindra Lifespace Developers Ltd.           | 643700        | 3185.67                | 1.07        |
| <b>Commercial Services &amp; Supplies</b>        |               |                        |              | <b>Retailing</b>                             |               |                        |             |
| FirsOURCE Solutions Ltd.                         | 1000000       | 3667.00                | 1.23         | Avenue Supermarts Ltd.                       | 135000        | 5007.96                | 1.68        |
| <b>Construction</b>                              |               |                        |              | Fsn E Commerce Ventures Ltd.                 | 2650000       | 4559.59                | 1.53        |
| Larsen & Toubro Ltd.                             | 160000        | 5959.68                | 2.00         | <b>Telecom - Services</b>                    |               |                        |             |
| G R Infraprojects Ltd.                           | 325000        | 5317.00                | 1.79         | Indus Towers Ltd.                            | 1141858       | 3989.08                | 1.34        |
| <b>Consumer Durables</b>                         |               |                        |              | <b>Transport Infrastructure</b>              |               |                        |             |
| Metro Brands Ltd.                                | 354692        | 4382.40                | 1.47         | Adani Ports And Special Economic Zone Ltd.   | 300000        | 3570.15                | 1.20        |
| Titan Company Ltd.                               | 128000        | 4158.72                | 1.40         | <b>Transport Services</b>                    |               |                        |             |
| Asian Paints (India) Ltd.                        | 120000        | 2975.52                | 1.00         | Spicejet Ltd.                                | 2435065       | 1508.04                | 0.51        |
| <b>Ferrous Metals</b>                            |               |                        |              | <b>Treps</b>                                 |               |                        |             |
| Jsw Steel Ltd.                                   | 422828        | 4084.52                | 1.37         | Repo                                         |               |                        |             |
| <b>Finance</b>                                   |               |                        |              | <b>Portfolio Total</b>                       |               |                        |             |
| Sbi Cards And Payment Services Ltd.              | 935000        | 6550.61                | 2.20         | Cash / Net Current Asset                     | 294634.69     | 98.98                  |             |
| Pnb Housing Finance Ltd.                         | 700000        | 6241.90                | 2.10         | Net Assets                                   | 3006.03       | 1.02                   |             |
| Muthoot Finance Ltd.                             | 300000        | 3751.15                | 1.93         |                                              | 297640.72     | 100.00                 |             |
| Home First Finance Company India Ltd.            | 400000        | 4208.60                | 1.41         |                                              |               |                        |             |
| Aptius Value Housing Finance India Ltd.          | 943475        | 3019.12                | 1.01         |                                              |               |                        |             |
| <b>Food Products</b>                             |               |                        |              |                                              |               |                        |             |
| Nestle India Ltd.                                | 180000        | 4022.37                | 1.35         |                                              |               |                        |             |
| Zydus Wellness Ltd.                              | 90000         | 1822.46                | 0.61         |                                              |               |                        |             |
| <b>Healthcare Services</b>                       |               |                        |              |                                              |               |                        |             |
| Apollo Hospitals Enterprise Ltd.                 | 85000         | 5804.57                | 1.95         |                                              |               |                        |             |
| <b>IT - Software</b>                             |               |                        |              |                                              |               |                        |             |
| Tata Consultancy Services Ltd.                   | 190000        | 8114.62                | 2.73         |                                              |               |                        |             |
| Tech Mahindra Ltd.                               | 350000        | 5993.05                | 2.01         |                                              |               |                        |             |

### SIP - If you had invested INR 10000 every month

|                                                                                                                                                                                                                                                                                                                                                                         | 1 Year   | 3 Year   | 5 Year    | 7 Year | 10 Year | Since Inception |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|-----------|--------|---------|-----------------|
| Total Amount Invested (Rs.)                                                                                                                                                                                                                                                                                                                                             | 1,20,000 | 3,60,000 | 6,00,000  | NA     | NA      | 7,40,000        |
| Total Value as on Nov 30, 2024 (Rs.)                                                                                                                                                                                                                                                                                                                                    | 1,28,779 | 4,78,386 | 9,45,681  | NA     | NA      | 12,62,777       |
| Returns                                                                                                                                                                                                                                                                                                                                                                 | 13.93%   | 19.40%   | 18.27%    | NA     | NA      | 17.18%          |
| Total Value of B: Nifty 500 TRI                                                                                                                                                                                                                                                                                                                                         | 1,28,380 | 4,92,056 | 10,35,216 | NA     | NA      | 13,98,809       |
| B: Nifty 500 TRI                                                                                                                                                                                                                                                                                                                                                        | 13.29%   | 21.42%   | 22.00%    | NA     | NA      | 20.50%          |
| Total Value of AB: Nifty 50 TRI                                                                                                                                                                                                                                                                                                                                         | 1,26,200 | 4,59,242 | 9,41,396  | NA     | NA      | 12,63,376       |
| AB: Nifty 50 TRI                                                                                                                                                                                                                                                                                                                                                        | 9.78%    | 16.50%   | 18.08%    | NA     | NA      | 17.19%          |
| (Inception date :06-Sep-2018) (First Installment date : 01-Oct-2018)                                                                                                                                                                                                                                                                                                    |          |          |           |        |         |                 |
| Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amount on the 1st day of every month has been considered. |          |          |           |        |         |                 |
| For scheme performance refer pages 83 - 98.                                                                                                                                                                                                                                                                                                                             |          |          |           |        |         |                 |
| *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.                                                                                                                                                                                                                            |          |          |           |        |         |                 |
| Source: MF Explorer                                                                                                                                                                                                                                                                                                                                                     |          |          |           |        |         |                 |

| Top 10 Holdings Equity         | % to NAV     |
|--------------------------------|--------------|
| Issuer Name                    |              |
| HDFC Bank Ltd.                 | 9.35         |
| Reliance Industries Ltd.       | 3.91         |
| Axis Bank Ltd.                 | 3.82         |
| Kotak Mahindra Bank            | 3.56         |
| ICICI Bank Ltd.                | 3.49         |
| Maruti Suzuki India Ltd.       | 2.98         |
| ITC Ltd.                       | 2.88         |
| Tata Consultancy Services Ltd. | 2.73         |
| Piramal Pharma Ltd             | 2.57         |
| Suven Pharmaceuticals Ltd.     | 2.25         |
| <b>Total</b>                   | <b>37.54</b> |

| Sector Allocation              |        |        |
|--------------------------------|--------|--------|
| Financial Services             | 8.38%  | 37.09% |
| Fast Moving Consumer Goods     | 7.71%  |        |
| Construction Materials         | 5.66%  |        |
| Automobile And Auto Components | 4.83%  |        |
| Information Technology         | 4.74%  |        |
| Capital Goods                  | 4.53%  |        |
| Consumer Services              | 4.19%  |        |
| Oil Gas And Consumable Fuels   | 3.91%  |        |
| Consumer Durables              | 3.87%  |        |
| Construction Services          | 3.79%  |        |
| Metals And Mining              | 1.37%  |        |
| Telecommunication              | 1.34%  |        |
| Realty                         | 1.07%  |        |
|                                | 0.00%  | 8.00%  |
|                                | 16.00% | 24.00% |
|                                | 32.00% | 40.00% |

| Market Capitalisation wise Exposure                    |        |
|--------------------------------------------------------|--------|
| Large Cap                                              | 53.24% |
| Mid Cap                                                | 19.49% |
| Small Cap                                              | 27.27% |
| Market Capitalisation is as per list provided by AMFI. |        |

| NAV Movement |                                    |               |
|--------------|------------------------------------|---------------|
| 180          | Tata Flexi Cap Fund - Reg - Growth | Nifty 500 TRI |
| 160          |                                    |               |
| 140          |                                    |               |
| 120          |                                    |               |
| 100          |                                    |               |
| 80           |                                    |               |
| Nov-21       | Nov-22                             | Nov-23        |
|              |                                    | Nov-24        |

# Tata Large & Mid Cap Fund

(An open-ended equity scheme investing in both large cap & mid cap stocks.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched value and growth oriented Large & Mid Cap Companies.

### INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

February 25, 1993

### FUND MANAGER

Chandrapakash Padiyar (Managing Since 03-Sep-18 and overall experience of 23 years)

### ASSISTANT FUND MANAGER

Meeta Shetty (Managing Since 1-Nov-19 and overall experience of 17 years)

### BENCHMARK

Nifty Large Midcap 250 TRI

### NAV (in Rs.)

|                   |          |
|-------------------|----------|
| Direct - Growth : | 592.9872 |
| Direct - IDCW :   | 116.1858 |
| Reg - Growth :    | 523.8756 |
| Reg - IDCW :      | 84.4446  |

### FUND SIZE

Rs. 8342.43 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 8269.66 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 11.91%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.63 |
| Regular | 1.76 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### Company name

| Company name                              | No. of Shares | Market Value Rs. Lakhs | % of Assets  | Company name                                               | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|-------------------------------------------|---------------|------------------------|--------------|------------------------------------------------------------|---------------|------------------------|-------------|
| <b>Equity &amp; Equity Related Total</b>  |               | <b>788608.64</b>       | <b>94.53</b> | <i>Mahindra And Mahindra Financial Services Ltd.</i>       | 4600000       | 12576.40               | 1.51        |
| Agricultural Food & Other Products        |               |                        |              | <i>Gujarat State Petronet Ltd.</i>                         | 1950000       | 6905.93                | 0.83        |
| Patanjali Foods Ltd.                      | 296277        | 5363.50                | 0.64         | <b>Healthcare Services</b>                                 |               |                        |             |
| Auto Components                           |               |                        |              | <i>Fortis Healthcare Ltd.</i>                              | 3801700       | 25060.81               | 3.00        |
| Sundram Fasteners Ltd.                    | 1456877       | 16785.41               | 2.01         | <b>IT - Software</b>                                       |               |                        |             |
| Tube Investments Of India Ltd..           | 127832        | 4589.87                | 0.55         | <i>Tata Consultancy Services Ltd.</i>                      | 314205        | 13419.22               | 1.61        |
| <b>Automobiles</b>                        |               |                        |              | <i>Infosys Ltd.</i>                                        | 500000        | 9289.25                | 1.11        |
| Tata Motors Ltd.                          | 2100000       | 16515.45               | 1.98         | <i>Oracle Financials Services Soft Ltd.</i>                | 50000         | 5848.23                | 0.70        |
| <b>Banks</b>                              |               |                        |              | <b>Industrial Products</b>                                 |               |                        |             |
| HDFC Bank Ltd.                            | 4466799       | 80225.94               | 9.62         | <i>Cummins India Ltd.</i>                                  | 630000        | 21947.31               | 2.63        |
| State Bank Of India                       | 4350000       | 36494.33               | 4.37         | <i>Aia Engineering Ltd.</i>                                | 344618        | 12059.05               | 1.45        |
| ICICI Bank Ltd.                           | 2550000       | 33152.55               | 3.97         | <i>Bharat Forge Ltd.</i>                                   | 720646        | 9600.81                | 1.15        |
| IDFC First Bank Ltd.                      | 43500000      | 27874.80               | 3.34         | <b>Leisure Services</b>                                    |               |                        |             |
| Bandhan Bank Ltd.                         | 8800000       | 14879.04               | 1.78         | <i>Devyani International Ltd.</i>                          | 5203000       | 8596.92                | 1.03        |
| Kotak Mahindra Bank Ltd.                  | 290000        | 5119.23                | 0.61         | <b>Petroleum Products</b>                                  |               |                        |             |
| <b>Beverages</b>                          |               |                        |              | <i>Reliance Industries Ltd.</i>                            | 2600000       | 33597.20               | 4.03        |
| Varun Beverages Ltd.                      | 6786250       | 42156.19               | 5.05         | <b>Pharmaceuticals &amp; Biotechnology</b>                 |               |                        |             |
| <b>Capital Markets</b>                    |               |                        |              | <i>Lupin Ltd.</i>                                          | 700000        | 14355.25               | 1.72        |
| HDFC Asset Management Company Ltd.        | 525000        | 22072.31               | 2.65         | <i>Wockhardt Ltd.</i>                                      | 615384        | 8641.53                | 1.04        |
| <b>Cement &amp; Cement Products</b>       |               |                        |              | <i>Alkem Laboratories Ltd.</i>                             | 62937         | 3551.19                | 0.43        |
| ACC Ltd.                                  | 575532        | 12791.49               | 1.53         | <i>Dr Reddys Laboratories Ltd.</i>                         | 250000        | 3005.75                | 0.36        |
| The Ramco Cements Ltd.                    | 1100000       | 11162.80               | 1.34         | <i>Divi Laboratories Ltd.</i>                              | 27375         | 1689.78                | 0.20        |
| Ultratech Cement Ltd.                     | 56000         | 6273.20                | 0.75         | <b>Power</b>                                               |               |                        |             |
| <b>Chemicals &amp; Petrochemicals</b>     |               |                        |              | <i>Adani Energy Solutions Ltd.</i>                         | 1157787       | 9731.20                | 1.17        |
| Basf India Ltd.                           | 263657        | 15863.58               | 1.90         | <b>Realty</b>                                              |               |                        |             |
| Elantra Beck India Ltd.                   | 97264         | 12571.71               | 1.51         | <i>Godrej Properties Ltd.</i>                              | 300000        | 8328.45                | 1.00        |
| <b>Commercial Services &amp; Supplies</b> |               |                        |              | <b>Retailing</b>                                           |               |                        |             |
| Queso Corp Ltd.                           | 2378531       | 16767.45               | 2.01         | <i>Aditya Birla Fashion &amp; Retail Ltd.</i>              | 5469800       | 17161.50               | 2.06        |
| Redington (India) Ltd.                    | 4500000       | 8893.35                | 1.07         | <b>Telecom - Services</b>                                  |               |                        |             |
| <b>Construction</b>                       |               |                        |              | <i>Bharti Airtel Ltd.</i>                                  | 1573632       | 25605.35               | 3.07        |
| Larsen & Toubro Ltd.                      | 360000        | 13409.28               | 1.61         | <i>Tata Communications Ltd.</i>                            | 900000        | 15795.90               | 1.89        |
| <b>Consumer Durables</b>                  |               |                        |              | <i>Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)</i> | 103571        | 1259.22                | 0.15        |
| Akzo Nobel India Ltd.                     | 181800        | 6739.69                | 0.81         | <b>Cash / Net Current Asset</b>                            |               |                        |             |
| <b>Diversified</b>                        |               |                        |              | <b>Net Assets</b>                                          |               |                        |             |
| Godrej Industries Ltd.                    | 1880566       | 20236.77               | 2.43         |                                                            |               |                        |             |
| <b>Diversified Fmcg</b>                   |               |                        |              |                                                            |               |                        |             |
| ITC Ltd.                                  | 2303000       | 10979.55               | 1.32         | <b>Treps</b>                                               |               |                        |             |
| Hindustan Unilever Ltd.                   | 115000        | 2870.57                | 0.34         | <i>Repo</i>                                                |               |                        |             |
| <b>Electrical Equipment</b>               |               |                        |              |                                                            |               |                        |             |
| Thermax Ltd.                              | 180000        | 8262.18                | 0.99         | <b>Portfolio Total</b>                                     |               |                        |             |
| Premier Energies Ltd.                     | 242798        | 2969.30                | 0.36         |                                                            |               |                        |             |
| <b>Fertilizers &amp; Agrochemicals</b>    |               |                        |              | <b>Cash / Net Current Asset</b>                            |               |                        |             |
| Pi Industries Ltd.                        | 750000        | 30491.25               | 3.65         |                                                            |               |                        |             |
| <b>Finance</b>                            |               |                        |              |                                                            |               |                        |             |
| Sbi Cards And Payment Services Ltd.       | 3000000       | 21018.00               | 2.52         | <b>Net Assets</b>                                          |               |                        |             |
| LIC Housing Finance Ltd.                  | 2200000       | 14053.60               | 1.68         |                                                            |               |                        |             |

### SIP - If you had invested INR 10000 every month

|                                              | 1 Year   | 3 Year   | 5 Year    | 7 Year    | 10 Year   | Since Inception |
|----------------------------------------------|----------|----------|-----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.)                  | 1,20,000 | 3,60,000 | 6,00,000  | 8,40,000  | 12,00,000 | 29,10,000       |
| Total Value as on Nov 30, 2024 (Rs.)         | 1,28,382 | 4,88,200 | 10,23,086 | 16,61,737 | 28,53,191 | 3,96,44,556     |
| Returns                                      | 13.29%   | 20.86%   | 21.51%    | 19.16%    | 16.52%    | 17.97%          |
| Total Value of B: Nifty Large Midcap 250 TRI | 1,28,910 | 5,11,508 | 11,09,663 | 17,99,828 | 32,04,415 | 1,44,21,719     |
| B: Nifty Large Midcap 250 TRI                | 14.14%   | 24.24%   | 24.88%    | 21.40%    | 18.67%    | 16.09%          |
| Total Value of AB: Nifty 50 TRI              | 1,26,200 | 4,59,242 | 9,41,396  | 15,07,642 | 26,35,378 | 2,45,78,581     |
| AB: Nifty 50 TRI                             | 9.78%    | 16.50%   | 18.08%    | 16.42%    | 15.04%    | 14.94%          |

(Inception date :25-Feb-1993) (First Installment date : 01-Jul-2000)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MF Explorer

### Top 10 Holdings Equity

| Issuer Name                        | % to NAV     |
|------------------------------------|--------------|
| HDFC Bank Ltd.                     | 9.62         |
| Varun Beverages Ltd.               | 5.05         |
| State Bank Of India                | 4.37         |
| Reliance Industries Ltd.           | 4.03         |
| ICICI Bank Ltd.                    | 3.97         |
| P.i. Industries Ltd.               | 3.65         |
| IDFC First Bank Ltd.               | 3.34         |
| Bharti Airtel Ltd.                 | 3.22         |
| Fortis Healthcare Ltd.             | 3.00         |
| HDFC Asset Management Company Ltd. | 2.65         |
| <b>Total</b>                       | <b>42.90</b> |

### Sector Allocation

|                                |        |
|--------------------------------|--------|
| Financial Services             | 7.36%  |
| Fast Moving Consumer Goods     | 7.06%  |
| Chemicals                      | 6.75%  |
| Healthcare                     | 6.57%  |
| Capital Goods                  | 6.57%  |
| Telecommunication              | 5.11%  |
| Oil Gas And Consumable Fuels   | 4.86%  |
| Automobile And Auto Components | 4.54%  |
| Construction Materials         | 3.62%  |
| Information Technology         | 3.42%  |
| Consumer Services              | 3.09%  |
| Services                       | 3.08%  |
| Diversified                    | 2.43%  |
| Construction                   | 1.61%  |
| Power                          | 1.17%  |
| Realty                         | 1.00%  |
| Consumer Durables              | 0.81%  |
|                                | 0.00%  |
|                                | 8.00%  |
|                                | 16.00% |
|                                | 24.00% |
|                                | 32.00% |
|                                | 40.00% |

### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 43.72% |
| Mid Cap   | 39.78% |
| Small Cap | 16.50% |

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

|        |                                          |
|--------|------------------------------------------|
| 190    | Tata Large & Mid Cap Fund - Reg - Growth |
| 168    | Nifty Large Midcap 250 TRI               |
| 146    |                                          |
| 124    |                                          |
| 102    |                                          |
| 80     |                                          |
| Nov-21 | Nov-22                                   |
|        | Nov-23                                   |
|        | Nov-24                                   |

# Tata Equity P/E Fund

(An open ended equity scheme following a value investment strategy)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily invests at least 70% of the net assets in equity shares whose rolling P/E ratio on past four quarter earnings for individual companies is less than rolling P/E of the BSE SENS stocks.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable and regular income and/or possible capital appreciation to its Unitholder. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

June 29, 2004

### FUND MANAGER

Sonam Udas (Managing Since 01-Apr-16 and overall experience of 26 years), Amey Sathe (Managing Since 01-Jul-23 and overall experience of 16 years) (Managed in the past as Assistant Fund Manager from 18-Jun-2018 till 30-Jun-2023)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

|                                      |   |          |
|--------------------------------------|---|----------|
| Direct - Growth                      | : | 396.1953 |
| Direct - IDCW (Trigger Option A 5%)  | : | 145.5799 |
| Direct - IDCW (Trigger Option B 10%) | : | 134.6437 |
| Reg - Growth                         | : | 354.0181 |
| Reg - IDCW (Trigger Option A 5%)     | : | 131.6876 |
| Reg - IDCW (Trigger Option B 10%)    | : | 118.4989 |

### FUND SIZE

Rs. 8639.72 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 8556.21 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 83.92%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.80 |
| Regular | 1.78 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES/FUND BENCHMARK

|                       |       |       |
|-----------------------|-------|-------|
| Std. Dev (Annualised) | 13.34 | 13.50 |
| Sharpe Ratio          | 1.06  | 0.73  |
| Portfolio Beta        | 0.93  | NA    |
| R Squared             | 0.94  | NA    |
| Treynor               | 1.28  | NA    |
| Jenson                | 0.42  | NA    |
| PE                    | 28.82 | 22.79 |

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

|            |                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Entry Load | : Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Exit Load  | 1) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL<br>2) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%<br>3) Redemption after expiry of 12 months from the date of allotment: NIL (w.e.f. 3rd May, 2019) |
|            | Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable                                                                                                                                                                                                                                                                                                                                                                 |

### Company name

### No. of Shares

### Market Value Rs. Lakhs

### % of Assets

### Company name

### No. of Shares

### Market Value Rs. Lakhs

### % of Assets

### Equity & Equity Related Total

778970.28

90.14

### IT - Software

5940000

34324.29

3.97

### Aerospace And Defense

8282.17

0.96

### Sipro Ltd.

1449000

9069.29

1.05

### Auto Components

401266

12351.57

1.43

### Industrial Products

1500000

6741.75

0.78

### Automobiles

521152

6674.39

0.77

### Leisure Services

7936857

6893.95

0.80

### Bank

1250000

5657.50

0.65

### Minerals & Mining

4215091

9697.66

1.12

### Oil

169451

8068.75

0.93

### Oil India Ltd.

2510000

12314.06

1.43

### Petroleum Products

### Treps

12960000

37856.16

4.38

### Pharmaceuticals & Biotechnology

### Repo

2205000

26510.72

3.07

### Power

### Power Grid Corporation Of India Ltd.

1623982

22337.87

2.59

### Retailing

### Zomato Ltd.

6030000

16869.53

1.95

### Telecom - Services

### Indus Towers Ltd.

6381809

22294.85

2.58

### Textiles & Apparels

### Raymond Lifestyle Ltd.

883320

18080.24

2.09

### Consumer Durables

### Raymond Ltd.

761244

12497.72

1.45

### Consumer Services

### Textiles

377.27

0.04

### Telecommunication

### Consumer Services

926.64

0.11

### Information Technology

### Information Technology

780274.19

90.29

### Capital Goods

### Telecommunication

83697.98

9.71

### Media Entertainment Publication

### Consumer Durables

863972.17

100.00

### Construction Materials

### Capital Goods

134,09,623

14.59%

### Metals And Mining

### Media Entertainment Publication

1,34,09,623

1.15%

### Construction

### Construction Materials

1,19,32,614

1.15%

### Textiles

### Metals And Mining

1,19,32,614

1.15%

### Automobile And Auto Components

### Textiles

1,19,32,614

1.15%

### Information Technology

### Automobile And Auto Components

1,19,32,614

1.15%

### Information Technology

### Information Technology

1,19,32,614

1.15%

# Tata Mid Cap Growth Fund

(An open-ended equity scheme predominantly investing in mid cap stocks.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An equity scheme with focus towards mid cap stocks.

### INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains. Investments would be focused towards mid-cap stocks. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

July 1, 1994

### FUND MANAGER

Satish Chandra Mishra (Managing Since 09-Mar-21 and overall experience of 17 years)

### BENCHMARK

Nifty Midcap 150 TRI

### NAV (in Rs.)

|                 |   |          |
|-----------------|---|----------|
| Direct - Growth | : | 483,9464 |
| Direct - IDCW   | : | 159,7464 |
| Reg - Growth    | : | 429,0231 |
| Reg - IDCW      | : | 118,4177 |

### FUND SIZE

Rs. 4494.44 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 4421.67 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 32.19%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.66 |
| Regular | 1.86 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND

|                       |       |       |
|-----------------------|-------|-------|
| Std. Dev (Annualised) | 13.99 | 15.64 |
| Sharpe Ratio          | 0.97  | 1.03  |
| Portfolio Beta        | 0.85  | NA    |
| R Squared             | 0.96  | NA    |
| Treynor               | 1.33  | NA    |
| Jenson                | -0.01 | NA    |

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL

2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%

3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### PORTFOLIO

| Company name                                                      | No. of Shares    | Market Value<br>Rs. Lakhs | % of Assets | Company name                                         | No. of Shares | Market Value<br>Rs. Lakhs | % of Assets |
|-------------------------------------------------------------------|------------------|---------------------------|-------------|------------------------------------------------------|---------------|---------------------------|-------------|
| <b>Equity &amp; Equity Related Total</b>                          | <b>432823.31</b> | <b>96.30</b>              |             | <b>Industrial Products</b>                           | <b>369694</b> | <b>12879.03</b>           | <b>2.87</b> |
| Aerospace And Defense                                             |                  |                           |             | Cummins India Ltd.                                   | 190000        | 6648.58                   | 1.48        |
| Bharat Electronics Ltd.                                           | 1600000          | 4928.00                   | 1.10        | Aia Engineering Ltd.                                 | 380000        | 5762.32                   | 1.28        |
| <b>Agricultural Food &amp; Other Products</b>                     | <b>270000</b>    | <b>4887.81</b>            | <b>1.09</b> | Carborundum Universal Ltd.                           | 300000        | 4377.45                   | 0.97        |
| Patanjali Foods Ltd.                                              |                  |                           |             | Astral Ltd. (Erswhile Astral Poly Technik Ltd.)      | 200413        | 3588.39                   | 0.80        |
| <b>Agricultural, Commercial &amp; Construction Vehicles</b>       | <b>2975000</b>   | <b>6904.38</b>            | <b>1.54</b> | Skf India Ltd.                                       | 57710         | 2889.14                   | 0.64        |
| <b>Auto Components</b>                                            | <b>1000000</b>   | <b>10512.50</b>           | <b>2.34</b> | <b>Insurance</b>                                     |               |                           |             |
| Uno Minda Ltd.                                                    |                  |                           |             | Max Financial Services Ltd.                          | 1300000       | 14741.35                  | 3.28        |
| Zf Commercial Vehicle Control Systems India Ltd.                  | 56551            | 7059.60                   | 1.57        | ICICI Lombard General Insurance Co. Ltd.             | 350000        | 6516.48                   | 1.45        |
| Bosch Ltd.                                                        | 14790            | 5171.50                   | 1.15        | <b>Leisure Services</b>                              |               |                           |             |
| Balkrishna Industries Ltd.                                        | 173000           | 4809.66                   | 1.07        | Jubilant Foodworks Ltd.                              | 1600000       | 10312.80                  | 2.29        |
| <b>Banks</b>                                                      |                  |                           |             | Indian Railway Catering And Tourism Corporation Ltd. | 435000        | 3549.38                   | 0.79        |
| Federal Bank Ltd.                                                 | 4000000          | 8431.20                   | 1.88        | <b>Oil</b>                                           |               |                           |             |
| IDFC First Bank Ltd.                                              | 9000000          | 5767.20                   | 1.28        | Oil India Ltd.                                       | 410000        | 2011.46                   | 0.45        |
| Indian Bank                                                       | 900000           | 5168.70                   | 1.15        | <b>Personal Products</b>                             |               |                           |             |
| Bank Of India                                                     | 4608624          | 5092.53                   | 1.13        | Godrej Consumer Products Ltd.                        | 750000        | 9334.88                   | 2.08        |
| Au Small Finance Bank Ltd.                                        | 750000           | 4375.13                   | 0.97        | <b>Petroleum Products</b>                            |               |                           |             |
| <b>Cement &amp; Cement Products</b>                               | <b>700000</b>    | <b>7103.60</b>            | <b>1.58</b> | Hindustan Petroleum Corporation Ltd.                 | 1575000       | 6033.83                   | 1.34        |
| The Ramco Cements Ltd.                                            |                  |                           |             | <b>Pharmaceuticals &amp; Biotechnology</b>           |               |                           |             |
| ACC Ltd.                                                          | 207834           | 4619.21                   | 1.03        | Alkem Laboratories Ltd.                              | 250000        | 14106.13                  | 3.14        |
| J K Cement Ltd.                                                   | 93517            | 4000.89                   | 0.89        | Aurobindo Pharma Ltd.                                | 1000000       | 12626.00                  | 2.81        |
| <b>Chemicals &amp; Petrochemicals</b>                             |                  |                           |             | Lupin Ltd.                                           | 500000        | 10253.75                  | 2.28        |
| Navin Fluorine International Ltd.                                 | 133088           | 4668.59                   | 1.04        | Granules India Ltd.                                  | 1000767       | 5847.48                   | 1.30        |
| Linde India Ltd.                                                  | 40000            | 2768.30                   | 0.62        | Biocon Ltd.                                          | 1567612       | 5724.14                   | 1.27        |
| <b>Commercial Services &amp; Supplies</b>                         | <b>212341</b>    | <b>6154.17</b>            | <b>1.37</b> | Piramal Pharma Ltd.                                  | 2000000       | 5375.00                   | 1.20        |
| Teamlease Services Ltd.                                           |                  |                           |             | Gland Pharma Ltd.                                    | 264000        | 4588.32                   | 1.02        |
| <b>Construction</b>                                               | <b>380400</b>    | <b>6223.34</b>            | <b>1.38</b> | <b>Power</b>                                         |               |                           |             |
| G R InfraProjects Ltd.                                            |                  |                           |             | Torrent Power Ltd.                                   | 200000        | 3021.40                   | 0.67        |
| Kajaria Ceramics Ltd.                                             | 750000           | 9051.75                   | 2.01        | <b>Realty</b>                                        |               |                           |             |
| Voltaas Ltd.                                                      | 259800           | 4308.13                   | 0.96        | Oberoi Realty Ltd.                                   | 500000        | 10036.75                  | 2.23        |
| <b>Consumer Durables</b>                                          |                  |                           |             | The Phoenix Mills Ltd.                               | 300000        | 4968.75                   | 1.11        |
| Kaarjha Ceramic Ltd.                                              |                  |                           |             | Brigade Enterprises Ltd.                             | 326813        | 4055.42                   | 0.90        |
| <b>Diversified</b>                                                |                  |                           |             | Sobha Ltd.                                           | 200000        | 3338.10                   | 0.74        |
| 3M India Ltd.                                                     | 10000            | 3224.53                   | 0.72        | Sobha Ltd. - Rights - 19.06.2024                     | 44873         | 327.51                    | 0.07        |
| <b>Electrical Equipment</b>                                       |                  |                           |             | <b>Telecom - Services</b>                            |               |                           |             |
| Thermax Ltd.                                                      | 212592           | 9758.19                   | 2.17        | Bharti Hexacom Ltd.                                  | 564114        | 7763.34                   | 1.73        |
| Kec International Ltd.                                            | 614000           | 6473.40                   | 1.44        | Indus Towers Ltd.                                    | 1537298       | 5370.55                   | 1.19        |
| Bharat Heavy Electricals Ltd.                                     | 1500000          | 3766.35                   | 0.84        | <b>Textiles &amp; Apparels</b>                       |               |                           |             |
| Waare Energies Ltd.                                               | 64580            | 1722.83                   | 0.38        | K.P.R. Mill Ltd.                                     | 479100        | 4689.43                   | 1.04        |
| <b>Fertilizers &amp; Agrochemicals</b>                            |                  |                           |             | Page Industries Ltd.                                 | 10000         | 4464.49                   | 0.99        |
| Pi Industries Ltd.                                                | 250000           | 10163.75                  | 2.26        | <b>Transport Infrastructure</b>                      |               |                           |             |
| UpI Ltd.                                                          | 800000           | 4360.00                   | 0.97        | Isw Infrastructure Ltd.                              | 3100000       | 9658.05                   | 2.15        |
| UpI Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024 100000 |                  | 185.00                    | 0.04        | Adani Ports And Special Economic Zone Ltd.           | 500000        | 5950.25                   | 1.32        |
| <b>Finance</b>                                                    |                  |                           |             | <b>Transport Services</b>                            |               |                           |             |
| Muthoot Finance Ltd.                                              | 700000           | 13419.35                  | 2.99        | Mahindra Logistics Ltd.                              | 750000        | 2871.75                   | 0.64        |
| LIC Housing Finance Ltd.                                          | 1200000          | 7665.60                   | 1.71        | <b>Treps</b>                                         |               |                           |             |
| Power Finance Corporation Ltd.                                    | 1250000          | 6191.25                   | 1.38        | Repo                                                 | 4076.64       | 8125.43                   | 0.91        |
| Aavas Financiers Ltd.                                             | 348000           | 5822.56                   | 1.30        | Portfolio Total                                      | 445025.38     | 99.02                     |             |
| <b>IT - Software</b>                                              |                  |                           |             | Cash / Net Current Asset                             | 4419.06       | 449444.44                 | 0.98        |
| Mphasis Ltd.                                                      | 350000           | 10410.93                  | 2.32        | Net Assets                                           | 449444.44     | 100.00                    |             |
| Persistent Systems Ltd.                                           | 120000           | 7086.78                   | 1.58        |                                                      |               |                           |             |
| Sonata Software Ltd.                                              | 1100000          | 6884.90                   | 1.53        |                                                      |               |                           |             |

SIP - If you had invested INR 10000 every month

|                                                                      | 1 Year   | 3 Year   | 5 Year    | 7 Year    | 10 Year   | Since Inception |
|----------------------------------------------------------------------|----------|----------|-----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.)                                          | 1,20,000 | 3,60,000 | 6,00,000  | 8,40,000  | 12,00,000 | 24,80,000       |
| Total Value as on Nov 30, 2024 (Rs.)                                 | 1,29,846 | 5,37,117 | 11,71,454 | 19,34,625 | 34,77,676 | 2,31,70,876     |
| Returns                                                              | 15.66%   | 27.84%   | 27.15%    | 23.44%    | 20.19%    | 18.53%          |
| Total Value of B: Nifty Midcap 150 TRI                               | 1,30,618 | 5,55,564 | 12,75,819 | 20,99,070 | 37,90,391 | 1,88,60,914     |
| B: Nifty Midcap 150 TRI                                              | 16.92%   | 30.36%   | 30.76%    | 25.75%    | 21.78%    | 18.29%          |
| Total Value of AB: Nifty 50 TRI                                      | 1,26,200 | 4,59,242 | 9,41,396  | 15,07,642 | 26,35,378 | 1,24,91,509     |
| AB: Nifty 50 TRI                                                     | 9.78%    | 16.50%   | 18.08%    | 16.42%    | 15.04%    | 13.75%          |
| (Inception date :01-Jul-1994) (First Installment date : 01-Apr-2004) |          |          |           |           |           |                 |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

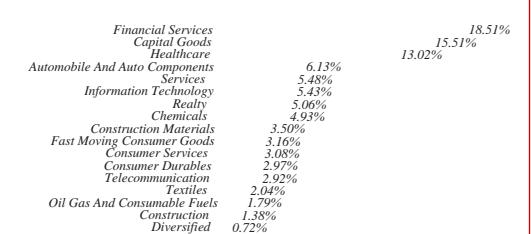
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

| Issuer Name                 | % to NAV     |
|-----------------------------|--------------|
| Max Financial Services Ltd. | 3.28         |
| Alkem Laboratories Ltd.     | 3.14         |
| Muthoot Finance Ltd.        | 2.99         |
| Cummins India Ltd.          | 2.87         |
| Aurobindo Pharma Ltd.       | 2.81         |
| Uno Minda Ltd.              | 2.34         |
| Mphasis Ltd.                | 2.32         |
| Jubilant Foodworks Ltd.     | 2.29         |
| Lupin Laboratories Ltd.     | 2.28         |
| P.i. Industries Ltd.        | 2.26         |
| <b>Total</b>                | <b>26.58</b> |

### Sector Allocation



### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 8.20%  |
| Mid Cap   | 71.82% |
| Small Cap | 19.98% |

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

|        |                                       |
|--------|---------------------------------------|
| 210    | Tata Mid Cap Growth Fund - Reg - IDCW |
| 184    | Nifty Midcap 150 TRI                  |
| 158    |                                       |
| 132    |                                       |
| 106    |                                       |
| 80     |                                       |
| Nov-21 | Nov-22                                |
| Nov-22 | Nov-23                                |
| Nov-23 | Nov-24                                |

# Tata ELSS Tax Saver Fund

(An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An equity linked tax savings scheme (ELSS) that aims to provide medium to long term capital gains along with income tax benefit under Section 80C of the Income Tax Act.

### INVESTMENT OBJECTIVE

To provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

March 31, 1996

### FUND MANAGER

Tejas Gutka (Managing Since 09-Mar-21 and overall experience of 17 years)

### ASSISTANT FUND MANAGER

Sailesh Jain (Managing Since 16-Dec-21 and overall experience of 17 years)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

|               |   |          |
|---------------|---|----------|
| Direct-IDCW   | : | 229.9576 |
| Reg-IDCW      | : | 103.0775 |
| Direct-Growth | : | 50.3031  |
| Reg-Growth    | : | 44.2581  |

### FUND SIZE

Rs. 4662.92 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 4614.77 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 16.28%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.70 |
| Regular | 1.82 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

|                       |       |       |
|-----------------------|-------|-------|
| Std. Dev (Annualised) | 13.40 | 13.50 |
| Sharpe Ratio          | 0.74  | 0.73  |
| Portfolio Beta        | 0.93  | NA    |
| R Squared             | 0.94  | NA    |
| Treynor               | 0.90  | NA    |
| Jenson                | 0.07  | NA    |

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024.

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 500/- and in multiples of Rs. 500/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 500/- and multiples of Rs. 500/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil (Compulsory lock-in period for 3 years)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company name                             | No. of Shares | Market Value Rs. Lakhs | % of Assets     | Company name                                        | No. of Shares | Market Value Rs. Lakhs | % of Assets    |
|------------------------------------------|---------------|------------------------|-----------------|-----------------------------------------------------|---------------|------------------------|----------------|
| <b>Equity &amp; Equity Related Total</b> |               | <b>445933.33</b>       | <b>95.60</b>    | <b>IT - Services</b>                                |               | <b>207889</b>          | <b>3853.12</b> |
| Aerospace And Defense                    | 1425000       | 4389.00                | 0.94            | Cyient Ltd.                                         |               | 1160000                | 21551.06       |
| Bharat Electronics Ltd.                  |               |                        |                 | Infosys Ltd.                                        | 510000        | 9425.06                | 4.62           |
| <b>Auto Components</b>                   |               | <b>6800000</b>         | <b>11047.28</b> | HCL Technologies Ltd.                               | 260000        | 4451.98                | 0.95           |
| Samvardhana Motherson International Ltd. | 2037000       | 9853.99                | 2.11            | Tech Mahindra Ltd.                                  |               |                        |                |
| Pricol Ltd.                              | 547579        | 5756.42                | 1.23            | <b>Industrial Products</b>                          |               | <b>230000</b>          | <b>8012.51</b> |
| Uno Mindia Ltd.                          |               |                        |                 | Cummins India Ltd.                                  |               | 144998                 | 1.72           |
| Shriram Pistons & Rings Ltd.             | 220000        | 4747.05                | 1.02            | Kei Industries Ltd.                                 |               | 1000000                | 6254.13        |
| Craftsman Automation Ltd.                | 83500         | 4257.92                | 0.91            | Graphite India Ltd.                                 |               |                        | 1.34           |
| Varroc Engineering Ltd.                  | 740000        | 3843.19                | 0.82            | <b>Insurance</b>                                    |               | <b>5215.00</b>         | <b>1.12</b>    |
| <b>Automobiles</b>                       |               | <b>765000</b>          | <b>6016.34</b>  | ICICI Lombard General Insurance Co. Ltd.            |               | 375000                 | 6981.94        |
| Tata Motors Ltd.                         |               |                        |                 | Sbi Life Insurance Company Ltd.                     |               | 300000                 | 4313.25        |
| <b>Banks</b>                             |               | <b>1725000</b>         | <b>30981.86</b> | <b>Leisure Services</b>                             |               |                        |                |
| HDFC Bank Ltd.                           |               |                        |                 | Restaurant Brands Asia Ltd.                         |               | 5983000                | 5196.83        |
| ICICI Bank Ltd.                          | 2125000       | 27627.13               | 5.92            | Jubilant Foodworks Ltd.                             | 725000        | 4672.99                | 1.00           |
| State Bank Of India                      | 2175000       | 18247.16               | 3.91            | Barbeque Nation Hospitality Ltd.                    | 700000        | 3491.60                | 0.75           |
| Axis Bank Ltd.                           | 1300000       | 14771.90               | 3.17            | <b>Minerals &amp; Mining</b>                        |               |                        |                |
| Federal Bank Ltd.                        | 3600000       | 7588.08                | 1.63            | Gravita India Ltd.                                  |               |                        |                |
| City Union Bank Ltd.                     | 2500000       | 4488.25                | 0.96            | <b>Non - Ferrous Metals</b>                         |               |                        |                |
| <b>Beverages</b>                         |               | <b>347980</b>          | <b>8552.83</b>  | Hindalco Industries Ltd.                            |               | 900000                 | 5905.80        |
| Radicco Khaitan Ltd.                     |               |                        |                 | <b>Petroleum Products</b>                           |               |                        |                |
| <b>Capital Markets</b>                   |               | <b>505000</b>          | <b>6560.71</b>  | Reliance Industries Ltd.                            |               | 1350000                | 17444.70       |
| Utti Asset Management Company Ltd.       |               |                        |                 | <b>Pharmaceuticals &amp; Biotechnology</b>          |               |                        |                |
| <b>Cement &amp; Cement Products</b>      |               | <b>70000</b>           | <b>7841.51</b>  | Sun Pharmaceutical Industries Ltd.                  |               | 475000                 | 8459.28        |
| Ultratech Cement Ltd.                    |               |                        |                 | Ami Organics Ltd.                                   |               | 333100                 | 7138.17        |
| Ambuja Cements Ltd.                      | 1000000       | 5315.00                | 1.14            | Cipla Ltd.                                          |               | 400000                 | 6135.60        |
| <b>Chemicals &amp; Petrochemicals</b>    |               | <b>67484</b>           | <b>1414.60</b>  | <b>Power</b>                                        |               |                        |                |
| Neogen Chemicals Ltd.                    |               |                        |                 | NTPC Ltd.                                           |               | 3451000                | 12549.56       |
| <b>Construction</b>                      |               | <b>352147</b>          | <b>13116.77</b> | <b>Realty</b>                                       |               |                        |                |
| Larsen & Toubro Ltd.                     |               |                        |                 | Anant Raj Ltd.                                      |               | 1013513                | 6825.50        |
| H.G. Infra Engineering Ltd.              | 291520        | 3880.57                | 0.83            | Brigade Enterprises Ltd.                            |               | 526000                 | 6527.13        |
| Knr Constructors Ltd.                    | 1000000       | 3268.00                | 0.70            | <b>Retailing</b>                                    |               |                        |                |
| <b>Consumer Durables</b>                 |               | <b>1450000</b>         | <b>6037.80</b>  | V-Mart Retail Ltd.                                  |               | 249051                 | 9847.48        |
| Voltas Ltd.                              | 400000        | 6633.00                | 1.42            | Telecom - Services                                  |               |                        |                |
| P N Gadgil Jewellers Ltd.                | 238779        | 1626.56                | 0.35            | Bharti Airtel Ltd.                                  |               | 940000                 | 15295.21       |
| <b>Entertainment</b>                     |               | <b>300000</b>          | <b>4620.15</b>  | Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid) |               | 96428                  | 1172.37        |
| Pvr Inox Ltd.                            |               |                        |                 | <b>Textiles &amp; Apparels</b>                      |               |                        |                |
| <b>Fertilizers &amp; Agrochemicals</b>   |               | <b>150000</b>          | <b>6098.25</b>  | Pearl Global Industries Ltd.                        |               | 196000                 | 2372.29        |
| Pi Industries Ltd.                       |               |                        |                 | <b>Treps</b>                                        |               |                        |                |
| <b>Finance</b>                           |               | <b>1275000</b>         | <b>6315.08</b>  | Repo                                                |               |                        |                |
| Power Finance Corporation Ltd.           |               |                        |                 | Portfolio Total                                     |               | 456806.51              | 97.93          |
| Rec Ltd.                                 | 1155000       | 6151.53                | 1.32            | Cash / Net Current Asset                            |               | 9485.12                | 2.07           |
| Sbi Cards And Payment Services Ltd.      | 525000        | 3678.15                | 0.79            | Net Assets                                          |               | 466291.63              | 100.00         |
| Bajaj Finance Ltd.                       | 35000         | 2170.05                | 0.47            |                                                     |               |                        |                |
| <b>Gas</b>                               |               | <b>917553</b>          | <b>3249.51</b>  |                                                     |               |                        |                |
| Gujarat State Petronet Ltd.              |               |                        |                 |                                                     |               |                        |                |
| <b>Household Products</b>                |               | <b>1483366</b>         | <b>4177.90</b>  |                                                     |               |                        |                |
| Flair Writing Industries Ltd.            |               |                        |                 |                                                     |               |                        |                |

### SIP - If you had invested INR 10000 every month

|                                                                                                                                                                                                                                                                                                                                                                                  | 1 Year   | 3 Year   | 5 Year    | 7 Year    | 10 Year   | Since Inception |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|-----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.)                                                                                                                                                                                                                                                                                                                                                      | 1,20,000 | 3,60,000 | 6,00,000  | 8,40,000  | 12,00,000 | 33,30,000       |
| Total Value as on Nov 30, 2024 (Rs.)                                                                                                                                                                                                                                                                                                                                             | 1,31,557 | 4,94,004 | 10,16,314 | 16,02,658 | 27,90,320 | 7,71,56,557     |
| Returns                                                                                                                                                                                                                                                                                                                                                                          | 18.45%   | 21.71%   | 21.23%    | 18.14%    | 16.10%    | 18.40%          |
| Total Value of B: Nifty 500 TRI                                                                                                                                                                                                                                                                                                                                                  | 1,28,380 | 4,92,056 | 10,35,216 | 16,59,007 | 29,00,825 | 4,85,65,079     |
| B: Nifty 500 TRI                                                                                                                                                                                                                                                                                                                                                                 | 13.29%   | 21.42%   | 22.00%    | 19.11%    | 16.83%    | 15.92%          |
| Total Value of AB: Nifty 50 TRI                                                                                                                                                                                                                                                                                                                                                  | 1,26,200 | 4,59,242 | 9,41,396  | 15,07,642 | 26,35,378 | 2,80,12,242     |
| AB: Nifty 50 TRI                                                                                                                                                                                                                                                                                                                                                                 | 9.78%    | 16.50%   | 18.08%    | 16.42%    | 15.04%    | 14.73%          |
| (Inception date : 31-Mar-1996) (First Installment date : 01-Aug-1996)                                                                                                                                                                                                                                                                                                            |          |          |           |           |           |                 |
| Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. |          |          |           |           |           |                 |
| For scheme performance refer pages 83 - 98                                                                                                                                                                                                                                                                                                                                       |          |          |           |           |           |                 |
| *B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.                                                                                                                                                                                                                                                               |          |          |           |           |           |                 |
| Source: MFI Explorer                                                                                                                                                                                                                                                                                                                                                             |          |          |           |           |           |                 |

| Top 10 Holdings Equity                   | % to NAV    |
|------------------------------------------|-------------|
| Issuer Name                              |             |
| HDFC Bank Ltd.                           | 6.64        |
| ICICI Bank Ltd.                          | 5.92        |
| Infosys Ltd.                             | 4.62        |
| State Bank Of India                      | 3.91        |
| Reliance Industries Ltd.                 | 3.74        |
| Bharti Airtel Ltd.                       | 3.53        |
| Axis Bank Ltd.                           | 3.17        |
| Larsen & Toubro Ltd.                     | 2.81        |
| NTPC Ltd.                                | 2.69        |
| Samvardhana Motherson International Ltd. | 2.37        |
| <b>Total</b>                             | <b>39.4</b> |

|                                 |        |        |
|---------------------------------|--------|--------|
| Financial Services              | 9.76%  | 30.00% |
| Automobile And Auto Components  | 8.42%  |        |
| Information Technology          | 5.73%  |        |
| Oil Gas And Consumable Fuels    | 5.12%  |        |
| Capital Goods                   | 4.98%  |        |
| Consumer Services               | 4.06%  |        |
| Consumer Durables               | 4.05%  |        |
| Construction                    | 4.35%  |        |
| Telecommunication               | 3.53%  |        |
| Metals And Mining               | 3.09%  |        |
| Realty                          | 2.86%  |        |
| Construction Materials          | 2.82%  |        |
| Fast Moving Consumer Goods      | 2.73%  |        |
| Power                           | 2.69%  |        |
| Consumer Durables               | 1.77%  |        |
| Chemicals                       | 1.61%  |        |
| Media Entertainment Publication | 0.99%  |        |
| Textiles                        | 0.51%  |        |
|                                 | 0.00%  | 10.00% |
|                                 | 20.00% | 30.00% |
|                                 | 40.00% |        |

| Market Capitalisation wise Exposure                    |        |
|--------------------------------------------------------|--------|
| Large Cap                                              | 59.81% |
| Mid Cap                                                | 12.49% |
| Small Cap                                              | 27.70% |
| Market Capitalisation is as per list provided by AMFI. |        |

| NAV Movement |                                                     |
|--------------|-----------------------------------------------------|
| 180          | Tata ELSS Tax Saver Fund - Reg - IDCW Nifty 500 TRI |
| 160          |                                                     |
| 140          |                                                     |
| 120          |                                                     |
| 100          |                                                     |
| 80           |                                                     |
| Nov-21       | Nov-22                                              |
|              | Nov-23                                              |
|              | Nov-24                                              |

# Tata Small Cap Fund

(An open-ended Equity Scheme predominantly investing in small cap stocks)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An equity scheme with focus towards small cap stocks

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

November 12, 2018

### FUND MANAGER

Chandraprakash Padiyar (Managing Since 12-Nov-18 and overall experience of 23 years)

### ASSISTANT FUND MANAGER

Jeetendra Khatri (Managing Since 03-Oct-23 and overall experience of 16 years)

### BENCHMARK

Nifty Smallcap 250 TRI

### NAV (in Rs.)

|                  |   |         |
|------------------|---|---------|
| Direct - IDCW    | : | 47.5705 |
| Direct - Growth  | : | 47.5705 |
| Regular - IDCW   | : | 42.7271 |
| Regular - Growth | : | 42.7271 |

### FUND SIZE

Rs. 9572.45 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 9366.06 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 18.06%

### EXPENSE RATIO\*\*

|                                                                                                                                                                                                                              |      |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|
| Direct                                                                                                                                                                                                                       | 0.34 |
| Regular                                                                                                                                                                                                                      | 1.69 |
| **Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable. |      |
| *Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024                                                                                                                                           |      |

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL  
2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%  
3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL (w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company Name                              | No. of Shares | Market Value<br>Rs. Lakhs | % of Assets  | Name of the Instrument                           | No. of Shares | Market Value<br>Rs. Lakhs | % to Assets |
|-------------------------------------------|---------------|---------------------------|--------------|--------------------------------------------------|---------------|---------------------------|-------------|
| <b>Equity &amp; Equity Related Total</b>  |               | <b>869552.44</b>          | <b>90.86</b> |                                                  |               |                           |             |
| Agricultural Food & Other Products        |               |                           |              | <i>Finolex Cables Ltd.</i>                       | 900700        | 10356.70                  | 1.08        |
| Agro Tech Foods Ltd.                      | 1782421       | 16721.78                  | 1.75         | <i>Mm Forgings Ltd.</i>                          | 1576286       | 7894.04                   | 0.82        |
| Auto Components                           |               |                           |              | <i>R R Kabel Ltd.</i>                            | 539278        | 7760.75                   | 0.81        |
| Cie Automotive India Ltd.                 | 3232701       | 15526.66                  | 1.62         | <i>Vardhaman Special Steels Ltd.</i>             | 2264422       | 5812.77                   | 0.61        |
| Ask Automotive Ltd.                       | 2958073       | 13457.75                  | 1.41         | <i>Graphite India Ltd.</i>                       | 1043126       | 5439.90                   | 0.57        |
| Automotive Axles Ltd.                     | 143392        | 2536.39                   | 0.26         | <b>Leisure Services</b>                          |               |                           |             |
| IDFC First Bank Ltd.                      | 4995000       | 32007.96                  | 3.34         | <i>Wonderla Holidays Ltd.</i>                    | 2320139       | 19231.63                  | 2.01        |
| Dcb Bank Ltd.                             | 11340118      | 14052.67                  | 1.47         | <i>Samhi Hotels Ltd.</i>                         | 5953157       | 10893.68                  | 1.14        |
| <b>Beverages</b>                          |               |                           |              | <b>Other Construction Materials</b>              |               |                           |             |
| Radico Khaitan Ltd.                       | 986000        | 24234.40                  | 2.53         | <i>Ramco Industries Ltd.</i>                     | 2281581       | 6922.77                   | 0.72        |
| <b>Capital Markets</b>                    |               |                           |              | <b>Pharmaceuticals &amp; Biotechnology</b>       |               |                           |             |
| Uti Asset Management Company Ltd.         | 1965500       | 25534.79                  | 2.67         | <i>Siven Pharmaceuticals Ltd.</i>                | 1771486       | 23132.06                  | 2.42        |
| Nippon Life India Asset Management Ltd.   | 1820266       | 12477.92                  | 1.30         | <i>Hikal Ltd.</i>                                | 3300000       | 13589.40                  | 1.42        |
| <b>Chemicals &amp; Petrochemicals</b>     |               |                           |              | <i>Wockhardt Ltd.</i>                            | 868678        | 12453.98                  | 1.30        |
| Basf India Ltd.                           | 763051        | 45910.87                  | 4.80         | <i>Natco Pharma Ltd.</i>                         | 700000        | 9628.50                   | 1.01        |
| Elanitas Beck India Ltd.                  | 212256        | 27434.83                  | 2.87         | <b>Power</b>                                     |               |                           |             |
| Pebi Ltd.                                 | 1844399       | 8001.93                   | 0.84         | <i>Powergrid Infrastructure Investment Trust</i> | 1043500       | 903.88                    | 0.09        |
| <b>Commercial Services &amp; Supplies</b> |               |                           |              | <b>Realty</b>                                    |               |                           |             |
| Ques Corp Ltd.                            | 4804600       | 33870.03                  | 3.54         | <i>Anant Raj Ltd.</i>                            | 3639258       | 24508.58                  | 2.56        |
| Redington (India) Ltd.                    | 11227712      | 22189.33                  | 2.32         | <i>Keystone Realtors Ltd.</i>                    | 2734324       | 19413.70                  | 2.03        |
| <b>Consumer Durables</b>                  |               |                           |              | <b>Retailing</b>                                 |               |                           |             |
| Greypoint Industries Ltd.                 | 5463322       | 18504.27                  | 1.93         | <i>Shoppers Stop Ltd.</i>                        | 1428701       | 8532.20                   | 0.89        |
| Alzo Nobel India Ltd.                     | 287484        | 10657.61                  | 1.11         | <b>Textiles &amp; Apparel</b>                    |               |                           |             |
| Eureka Forbes Ltd.                        | 1121339       | 6845.77                   | 0.72         | <i>Gokaldas Exports Ltd.</i>                     | 1503967       | 14468.91                  | 1.51        |
| <b>Diversified</b>                        |               |                           |              | <i>Ganesha Ecosphere Ltd.</i>                    | 358897        | 8610.12                   | 0.90        |
| Godrej Industries Ltd.                    | 3087620       | 33225.88                  | 3.47         | <b>Transport Infrastructure</b>                  |               |                           |             |
| <b>Ferrous Metals</b>                     |               |                           |              | <i>Gujarat Pipavav Port Ltd.</i>                 | 10859605      | 20369.36                  | 2.13        |
| Kirloskar Ferrous Industries Ltd.         | 2173432       | 13031.90                  | 1.36         | <b>Transport Services</b>                        |               |                           |             |
| <b>Fertilizers &amp; Agrochemicals</b>    |               |                           |              | <i>Allcargo Global Logistics Ltd.</i>            | 17112968      | 9193.09                   | 0.96        |
| Rallis India Ltd.                         | 2804857       | 9326.15                   | 0.97         | <i>Transport Corporation Of India Ltd.</i>       | 782332        | 8360.00                   | 0.87        |
| <b>Finance</b>                            |               |                           |              | <i>Transindia Real Estate Ltd.</i>               | 3095712       | 1154.39                   | 0.12        |
| Acme Solar Holdings Ltd.                  | 3504521       | 9612.90                   | 1.00         | <b>Treps</b>                                     |               |                           |             |
| <b>Healthcare Services</b>                |               |                           |              | <i>Repo</i>                                      | 21719.94      | 2.27                      |             |
| Krsnaa Diagnostics Ltd.                   | 2496000       | 24848.93                  | 2.60         | <i>Portfolio Total</i>                           | 42486.93      | 4.44                      |             |
| Healthcare Global Enterprises Ltd.        | 3347532       | 16818.00                  | 1.76         | <i>Cash / Net Current Asset</i>                  | 933759.31     | 97.57                     |             |
| <b>Household Products</b>                 |               |                           |              | <i>Net Assets</i>                                | 23485.73      | 2.43                      |             |
| Eveready Industries India Ltd.            | 1772916       | 6893.98                   | 0.72         |                                                  | 957245.04     | 100.00                    |             |
| <b>IT - Services</b>                      |               |                           |              |                                                  |               |                           |             |
| Newweb Technologies India Ltd.            | 419672        | 11541.61                  | 1.21         |                                                  |               |                           |             |
| <b>IT - Software</b>                      |               |                           |              |                                                  |               |                           |             |
| C.E. Info Systems Ltd.                    | 1074368       | 18827.22                  | 1.97         |                                                  |               |                           |             |
| <b>Industrial Manufacturing</b>           |               |                           |              |                                                  |               |                           |             |
| Honda India Power Products Ltd.           | 515978        | 16455.57                  | 1.72         |                                                  |               |                           |             |
| <b>Industrial Products</b>                |               |                           |              |                                                  |               |                           |             |
| Kirloskar Pneumatic Company Ltd.          | 2254569       | 39882.20                  | 4.17         |                                                  |               |                           |             |
| Time Technoplast Ltd.                     | 7101529       | 31917.82                  | 3.33         |                                                  |               |                           |             |
| Usha Martin Ltd.                          | 4553503       | 17285.10                  | 1.81         |                                                  |               |                           |             |
| Ksb Ltd.                                  | 2055590       | 17103.54                  | 1.79         |                                                  |               |                           |             |
| Sundaram Clayton Ltd.                     | 527911        | 12513.07                  | 1.31         |                                                  |               |                           |             |
| Carborundum Universal Ltd.                | 800000        | 11673.20                  | 1.22         |                                                  |               |                           |             |

### SIP - If you had invested INR 10000 every month

|                                                                       | 1 Year   | 3 Year   | 5 Year    | 7 Year | 10 Year | Since Inception |
|-----------------------------------------------------------------------|----------|----------|-----------|--------|---------|-----------------|
| Total Amount Invested (Rs.)                                           | 1,20,000 | 3,60,000 | 6,00,000  | NA     | NA      | 7,20,000        |
| Total Value as on Nov 30, 2024 (Rs.)                                  | 1,40,431 | 5,80,337 | 14,13,841 | NA     | NA      | 19,17,855       |
| Returns                                                               | 33.24%   | 33.67%   | 35.15%    | NA     | NA      | 32.79%          |
| Total Value of B: Nifty Smallcap 250 TRI                              | 1,33,699 | 5,79,773 | 13,81,424 | NA     | NA      | 18,28,643       |
| B: Nifty Smallcap 250 TRI                                             | 21.97%   | 33.59%   | 34.15%    | NA     | NA      | 31.15%          |
| Total Value of AB: Nifty 50 TRI                                       | 1,26,200 | 4,59,242 | 9,41,396  | NA     | NA      | 12,14,839       |
| AB: Nifty 50 TRI                                                      | 9.78%    | 16.50%   | 18.08%    | NA     | NA      | 17.31%          |
| (Inception date : 12-Nov-2018) (First Installment date : 01-Dec-2018) |          |          |           |        |         |                 |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

| Issuer Name                       | % to NAV     |
|-----------------------------------|--------------|
| Basf India Ltd.                   | 4.80         |
| Kirloskar Pneumatic Company Ltd.  | 4.17         |
| Ques Corp Ltd.                    | 3.54         |
| Godrej Industries Ltd.            | 3.47         |
| IDFC First Bank Ltd.              | 3.34         |
| Time Technoplast Ltd.             | 3.33         |
| Elanitas Beck India Ltd.          | 2.87         |
| Uti Asset Management Company Ltd. | 2.67         |
| Krsnaa Diagnostics Ltd.           | 2.60         |
| Anant Raj Ltd.                    | 2.56         |
| <b>Total</b>                      | <b>33.35</b> |

### Sector Allocation

|                                |                                               |
|--------------------------------|-----------------------------------------------|
| Capital Goods                  | 10.50%                                        |
| Healthcare Services            | 9.94%                                         |
| Financial Services             | 9.79%                                         |
| Chemicals                      | 9.47%                                         |
| Fast Moving Consumer Goods     | 5.00%                                         |
| Realty                         | 4.59%                                         |
| Consumer Services              | 4.04%                                         |
| Consumer Durables              | 3.76%                                         |
| Diversified                    | 3.47%                                         |
| Automobile And Auto Components | 3.29%                                         |
| Information Technology         | 3.17%                                         |
| Textiles                       | 2.41%                                         |
| Metals And Mining              | 1.36%                                         |
| Construction Materials         | 0.72%                                         |
|                                | 0.00% 4.00% 8.00% 12.00% 16.00% 20.00% 24.00% |

### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 0.00%  |
| Mid Cap   | 8.95%  |
| Small Cap | 91.05% |

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

|        |                                    |
|--------|------------------------------------|
| 210    | Tata Small Cap Fund - Reg - Growth |
| 184    | Nifty Smallcap 250 TRI             |
| 158    |                                    |
| 132    |                                    |
| 106    |                                    |
| 80     |                                    |
| Nov-21 | Nov-22                             |
| Nov-22 | Nov-23                             |
| Nov-23 | Nov-24                             |

# Tata Focused Equity Fund

(An Open Ended Equity Scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 05, 2019

### FUND MANAGER

Meeta Shetty (Managing Since 11-Apr-22 and overall experience of 17 years), Kapil Malhotra (Overseas Portfolio) Indusind Bank Ltd. (Managing Since 19-Dec-23 and overall experience of 14 years)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

|                  |   |         |
|------------------|---|---------|
| Direct - IDCW    | : | 25.9432 |
| Direct - Growth  | : | 25.9432 |
| Regular - IDCW   | : | 23.8262 |
| Regular - Growth | : | 23.8262 |

### FUND SIZE

Rs. 1870.04 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 1846.94 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 40.80%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.61 |
| Regular | 2.04 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

|                       |       |       |
|-----------------------|-------|-------|
| Std. Dev (Annualised) | 13.35 | 13.50 |
| Sharpe Ratio          | 0.77  | 0.73  |
| Portfolio Beta        | 0.94  | NA    |
| R Squared             | 0.96  | NA    |
| Treynor               | 0.92  | NA    |
| Jenson                | 0.09  | NA    |

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INV ESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company Name                              | No. of Shares | Market Value<br>Rs. Lakhs | % of Assets  | Name of the Instrument                     | No. of Shares | Market Value<br>Rs. Lakhs | % to Assets   |
|-------------------------------------------|---------------|---------------------------|--------------|--------------------------------------------|---------------|---------------------------|---------------|
| <b>Equity &amp; Equity Related Total</b>  |               | <b>185759.96</b>          | <b>99.36</b> | <b>Insurance</b>                           |               |                           |               |
| Ashok Leyland Ltd.                        | 2550000       | 5918.04                   | 3.16         | Sbi Life Insurance Company Ltd.            | 260000        | 3738.15                   | 2.00          |
| <b>Auto Components</b>                    |               |                           |              | <b>Leisure Services</b>                    |               |                           |               |
| Samvardhana Motherson International Ltd.  | 3563157       | 5788.70                   | 3.10         | Jubilant Foodworks Ltd.                    | 700000        | 4511.85                   | 2.41          |
| Craftsman Automation Ltd.                 | 81246         | 4142.98                   | 2.22         | <b>Petroleum Products</b>                  |               |                           |               |
| <b>Banks</b>                              |               |                           |              | Reliance Industries Ltd.                   | 555948        | 7183.96                   | 3.84          |
| HDFC Bank Ltd.                            | 1052000       | 18894.45                  | 10.10        | <b>Pharmaceuticals &amp; Biotechnology</b> |               |                           |               |
| Axis Bank Ltd.                            | 897200        | 10194.88                  | 5.45         | Alkem Laboratories Ltd.                    | 105617        | 5959.39                   | 3.19          |
| ICICI Bank Ltd.                           | 707680        | 9200.55                   | 4.92         | Lupin Ltd.                                 | 174667        | 3581.98                   | 1.92          |
| <b>Commercial Services &amp; Supplies</b> |               |                           |              | <b>Power</b>                               |               |                           |               |
| Firstsource Solutions Ltd.                | 1972408       | 7232.82                   | 3.87         | NTPC Ltd.                                  | 1315000       | 4782.00                   | 2.56          |
| <b>Construction</b>                       |               |                           |              | Adani Power Ltd.                           | 700000        | 3883.60                   | 2.08          |
| Larsen & Toubro Ltd.                      | 143941        | 5361.51                   | 2.87         | Power Grid Corporation Of India Ltd.       | 1056666       | 3480.66                   | 1.86          |
| Pnc Infratech Ltd.                        | 1146540       | 3394.33                   | 1.82         | <b>Realty</b>                              |               |                           |               |
| <b>Consumer Durables</b>                  |               |                           |              | Godrej Properties Ltd.                     | 154162        | 4279.77                   | 2.29          |
| Amber Enterprises India Ltd.              | 97816         | 5932.49                   | 3.17         | <b>Retailing</b>                           |               |                           |               |
| Kajaria Ceramics Ltd.                     | 152173        | 1836.58                   | 0.98         | Zomato Ltd.                                | 4402043       | 12315.16                  | 6.59          |
| <b>Electrical Equipment</b>               |               |                           |              | Shoppers Stop Ltd.                         | 560919        | 3349.81                   | 1.79          |
| Kec International Ltd.                    | 814409        | 8586.31                   | 4.59         | <b>Repo</b>                                |               |                           |               |
| Pvr Inox Ltd.                             | 318050        | 4898.13                   | 2.62         | <b>Portfolio Total</b>                     |               |                           |               |
| <b>Finance</b>                            |               |                           |              |                                            |               | <b>185940.36</b>          | <b>99.46</b>  |
| Power Finance Corporation Ltd.            | 872500        | 4321.49                   | 2.31         | <b>Cash / Net Current Asset</b>            |               | <b>1063.51</b>            | <b>0.54</b>   |
| <b>Healthcare Services</b>                |               |                           |              | <b>Net Assets</b>                          |               | <b>187003.87</b>          | <b>100.00</b> |
| Healthcare Global Enterprises Ltd.        | 758709        | 3811.75                   | 2.04         |                                            |               |                           |               |
| <b>IT - Software</b>                      |               |                           |              |                                            |               |                           |               |
| Tech Mahindra Ltd.                        | 924690        | 15833.47                  | 8.47         |                                            |               |                           |               |

### SIP - If you had invested INR 10000 every month

|                                                                      | 1 Year   | 3 Year   | 5 Year | 7 Year | 10 Year | Since Inception |
|----------------------------------------------------------------------|----------|----------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.)                                          | 1,20,000 | 3,60,000 | NA     | NA     | NA      | 5,90,000        |
| Total Value as on Nov 30, 2024 (Rs.)                                 | 1,30,654 | 5,01,079 | NA     | NA     | NA      | 10,21,799       |
| Returns                                                              | 16.98%   | 22.74%   | NA     | NA     | NA      | 22.56%          |
| Total Value of B: Nifty 500 TRI                                      | 1,28,380 | 4,92,056 | NA     | NA     | NA      | 10,10,839       |
| B: Nifty 500 TRI                                                     | 13.29%   | 21.42%   | NA     | NA     | NA      | 22.11%          |
| Total Value of AB: Nifty 50 TRI                                      | 1,26,200 | 4,59,242 | NA     | NA     | NA      | 9,20,173        |
| AB: Nifty 50 TRI                                                     | 9.78%    | 16.50%   | NA     | NA     | NA      | 18.16%          |
| (Inception date :05-Dec-2019) (First Installment date : 01-Jan-2020) |          |          |        |        |         |                 |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

| Issuer Name                  | % to NAV     |
|------------------------------|--------------|
| HDFC Bank Ltd.               | 10.10        |
| Tech Mahindra Ltd.           | 8.47         |
| Zomato Ltd.                  | 6.59         |
| Axis Bank Ltd.               | 5.45         |
| ICICI Bank Ltd.              | 4.92         |
| Kec International Ltd.       | 4.59         |
| Firstsource Solutions Ltd.   | 3.87         |
| Reliance Industries Ltd.     | 3.84         |
| Alkem Laboratories Ltd.      | 3.19         |
| Amber Enterprises India Ltd. | 3.17         |
| <b>Total</b>                 | <b>54.19</b> |

### Sector Allocation

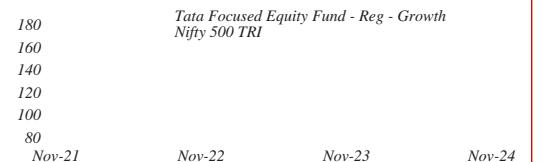
|                                |        |        |
|--------------------------------|--------|--------|
| Financial Services             | 10.79% | 27.56% |
| Consumer Services              | 8.47%  |        |
| Information Technology         | 7.76%  |        |
| Capital Goods                  | 7.14%  |        |
| Healthcare                     | 6.50%  |        |
| Power                          | 5.31%  |        |
| Automobile And Auto Components | 4.68%  |        |
| Construction                   | 4.36%  |        |
| Construction Materials         | 4.15%  |        |
| Consumer Durables              | 3.87%  |        |
| Services                       | 3.84%  |        |
| Oil Gas And Consumable Fuels   | 2.62%  |        |
| Media Entertainment            | 2.29%  |        |
| Publication                    | 0.00%  |        |
| Realty                         | 0.00%  |        |
|                                | 6.00%  |        |
|                                | 12.00% |        |
|                                | 18.00% |        |
|                                | 24.00% |        |
|                                | 30.00% |        |

### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 61.43% |
| Mid Cap   | 15.33% |
| Small Cap | 23.25% |

Market Capitalisation is as per list provided by AMFI.

### NAV Movement



# Tata Nifty 50 Index Fund

(An open ended equity scheme tracking Nifty 50 Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An index fund that seeks to track returns by investing in Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

February 25, 2003

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty 50 TRI

### NAV (in Rs.)

|                    |          |
|--------------------|----------|
| Direct - Growth :  | 161,5408 |
| Regular - Growth : | 149,2519 |

### FUND SIZE

Rs. 1079.62 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 1022.44 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 6.84%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.19 |
| Regular | 0.52 |

**\*\*Note:** The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND

|                       | BENCHMARK |
|-----------------------|-----------|
| Std. Dev (Annualised) | 12.56     |
| Sharpe Ratio          | 0.50      |
| Portfolio Beta        | 0.97      |
| R Squared             | 1.00      |
| Treynor               | 0.55      |
| Jenson                | -0.03     |

<sup>^</sup> Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### TRACKING ERROR

0.08%

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company Name                                  | No. of Shares | Market Value<br>Rs. Lakhs | % of Assets   | Company Name                                      | No. of Shares | Market Value<br>Rs. Lakhs | % to Assets |
|-----------------------------------------------|---------------|---------------------------|---------------|---------------------------------------------------|---------------|---------------------------|-------------|
| <b>Equity &amp; Equity Related Total</b>      |               | <b>107947.35</b>          | <b>100.01</b> | <i>Wipro Ltd.</i>                                 | 140930        | 814.36                    | 0.75        |
| <b>Aerospace And Defense</b>                  |               |                           |               | <i>Insurance</i>                                  |               |                           |             |
| <i>Bharat Electronics Ltd.</i>                | 356516        | 1098.07                   | 1.02          | <i>HDFC Life Insurance Co. Ltd.</i>               | 106383        | 699.73                    | 0.65        |
| <b>Agricultural Food &amp; Other Products</b> |               |                           |               | <i>Sbi Life Insurance Company Ltd.</i>            | 44588         | 641.06                    | 0.59        |
| <b>Automobiles</b>                            |               |                           |               | <b>Metals &amp; Minerals Trading</b>              |               |                           |             |
| <i>Mahindra &amp; Mahindra Ltd.</i>           | 88808         | 2634.13                   | 2.44          | <i>Adani Enterprises Ltd.</i>                     | 23455         | 577.73                    | 0.54        |
| <i>Tata Motors Ltd.</i>                       | 211564        | 1663.85                   | 1.54          | <b>Non - Ferrous Metals</b>                       |               |                           |             |
| <i>Maruti Suzuki India Ltd.</i>               | 13117         | 1452.60                   | 1.35          | <i>Hindalco Industries Ltd.</i>                   | 145041        | 951.76                    | 0.88        |
| <i>Bajaj Auto Ltd.</i>                        | 11057         | 998.85                    | 0.93          | <b>Oil</b>                                        |               |                           |             |
| <i>Eicher Motors Ltd.</i>                     | 13710         | 662.45                    | 0.61          | <i>Oil &amp; Natural Gas Co.</i>                  | 386680        | 992.61                    | 0.92        |
| <i>Hero Motocorp Ltd.</i>                     | 12920         | 615.21                    | 0.57          | <b>Petroleum Products</b>                         |               |                           |             |
| <b>Banks</b>                                  |               |                           |               | <i>Reliance Industries Ltd.</i>                   | 675979        | 8735.00                   | 8.09        |
| <i>HDFC Bank Ltd.</i>                         | 756142        | 13580.69                  | 12.58         | <i>Bharat Petroleum Corporation Ltd.</i>          | 192945        | 563.59                    | 0.52        |
| <i>ICICI Bank Ltd.</i>                        | 702252        | 9129.98                   | 8.46          | <b>Pharmaceuticals &amp; Biotechnology</b>        |               |                           |             |
| <i>Axis Bank Ltd.</i>                         | 284105        | 3228.29                   | 2.99          | <i>Sun Pharmaceutical Industries Ltd.</i>         | 107596        | 1916.18                   | 1.77        |
| <i>State Bank Of India</i>                    | 383513        | 3217.48                   | 2.98          | <i>Cipla Ltd.</i>                                 | 54769         | 840.10                    | 0.78        |
| <i>Kotak Mahindra Bank Ltd.</i>               | 146368        | 2583.76                   | 2.39          | <i>Dy Reddy's Laboratories Ltd.</i>               | 60777         | 730.72                    | 0.68        |
| <i>IndusInd Bank Ltd.</i>                     | 65842         | 655.69                    | 0.61          | <b>Power</b>                                      |               |                           |             |
| <b>Cement &amp; Cement Products</b>           |               |                           |               | <i>NTPC Ltd.</i>                                  | 472034        | 1716.55                   | 1.59        |
| <i>Ultratech Cement Ltd.</i>                  | 11376         | 1274.36                   | 1.18          | <i>Power Grid Corporation Of India Ltd.</i>       | 451605        | 1487.59                   | 1.38        |
| <i>Grasim Industries Ltd.</i>                 | 37084         | 966.50                    | 0.90          | <b>Retailing</b>                                  |               |                           |             |
| <b>Construction</b>                           |               |                           |               | <i>Trent Ltd.</i>                                 | 22144         | 1504.77                   | 1.39        |
| <i>Larsen &amp; Toubro Ltd.</i>               | 117338        | 4370.61                   | 4.05          | <b>Telecom - Services</b>                         |               |                           |             |
| <b>Consumable Fuels</b>                       |               |                           |               | <i>Bharti Airtel Ltd.</i>                         | 267135        | 4346.69                   | 4.03        |
| <i>Coal India Ltd.</i>                        | 226103        | 941.49                    | 0.87          | <b>Transport Infrastructure</b>                   |               |                           |             |
| <b>Consumer Durables</b>                      |               |                           |               | <i>Adani Ports And Special Economic Zone Ltd.</i> | 73467         | 874.29                    | 0.81        |
| <i>Titan Company Ltd.</i>                     | 41242         | 1339.95                   | 1.24          | <b>Repo</b>                                       |               |                           |             |
| <i>Asian Paints (India) Ltd.</i>              | 45091         | 1118.08                   | 1.04          | <b>Portfolio Total</b>                            |               |                           |             |
| <b>Diversified Fmcg</b>                       |               |                           |               | <b>Cash / Net Current Asset</b>                   |               |                           |             |
| <i>ITC Ltd.</i>                               | 927237        | 4420.60                   | 4.09          | <b>Net Assets</b>                                 |               |                           |             |
| <i>Hindustan Unilever Ltd.</i>                | 88753         | 2215.41                   | 2.05          |                                                   |               |                           |             |
| <b>Ferrous Metals</b>                         |               |                           |               |                                                   |               |                           |             |
| <i>Tata Steel Ltd.</i>                        | 826037        | 1193.95                   | 1.11          |                                                   |               |                           |             |
| <i>Jsw Steel Ltd.</i>                         | 95599         | 923.49                    | 0.86          |                                                   |               |                           |             |
| <b>Finance</b>                                |               |                           |               |                                                   |               |                           |             |
| <i>Bajaj Finance Ltd.</i>                     | 27885         | 1833.69                   | 1.70          |                                                   |               |                           |             |
| <i>Bajaj Finserv Ltd.</i>                     | 54436         | 860.06                    | 0.80          |                                                   |               |                           |             |
| <i>Shriram Finance Ltd.</i>                   | 27859         | 841.24                    | 0.78          |                                                   |               |                           |             |
| <b>Food Products</b>                          |               |                           |               |                                                   |               |                           |             |
| <i>Nestle India Ltd.</i>                      | 35708         | 797.95                    | 0.74          |                                                   |               |                           |             |
| <i>Britannia Industries Ltd.</i>              | 11748         | 580.49                    | 0.54          |                                                   |               |                           |             |
| <b>Healthcare Services</b>                    |               |                           |               |                                                   |               |                           |             |
| <i>Apollo Hospitals Enterprise Ltd.</i>       | 10091         | 689.10                    | 0.64          |                                                   |               |                           |             |
| <b>IT - Software</b>                          |               |                           |               |                                                   |               |                           |             |
| <i>Infosys Ltd.</i>                           | 358757        | 6665.17                   | 6.17          |                                                   |               |                           |             |
| <i>Tata Consultancy Services Ltd.</i>         | 101882        | 4351.23                   | 4.03          |                                                   |               |                           |             |
| <i>HCL Technologies Ltd.</i>                  | 105277        | 1945.57                   | 1.80          |                                                   |               |                           |             |
| <i>Tech Mahindra Ltd.</i>                     | 63253         | 1083.08                   | 1.00          |                                                   |               |                           |             |

### SIP - If you had invested INR 10000 every month

|                                                                       | 1 Year   | 3 Year   | 5 Year   | 7 Year    | 10 Year   | Since Inception |
|-----------------------------------------------------------------------|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.)                                           | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | 26,00,000       |
| Total Value as on Nov 30, 2024 (Rs.)                                  | 1,25,699 | 4,54,277 | 9,22,365 | 14,64,393 | 25,19,603 | 1,31,78,386     |
| Returns                                                               | 8.98%    | 15.73%   | 17.25%   | 15.61%    | 14.20%    | 13.12%          |
| Total Value of B: Nifty 50 TRI                                        | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | 26,35,378 | 1,53,73,888     |
| B: Nifty 50 TRI                                                       |          | 9.78%    | 16.50%   | 18.08%    | 16.42%    | 15.04%          |
| Total Value of AB: BSE Sensex TRI                                     | 1,26,751 | 4,55,057 | 9,26,930 | 14,92,898 | 26,35,551 | 1,58,23,330     |
| AB: BSE Sensex TRI                                                    |          | 10.67%   | 15.85%   | 17.45%    | 16.15%    | 15.04%          |
| (Inception date : 25-Feb-2003) (First Installment date : 01-Apr-2003) |          |          |          |           |           | 14.48%          |

Pass performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83-98.

\*B: Benchmark: For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

| Issuer Name                           | % to NAV     |
|---------------------------------------|--------------|
| <i>HDFC Bank Ltd.</i>                 | 12.58        |
| <i>ICICI Bank Ltd.</i>                | 8.46         |
| <i>Reliance Industries Ltd.</i>       | 8.09         |
| <i>Infosys Ltd.</i>                   | 6.17         |
| <i>ITC Ltd.</i>                       | 4.09         |
| <i>Larsen &amp; Toubro Ltd.</i>       | 4.05         |
| <i>Tata Consultancy Services Ltd.</i> | 4.03         |
| <i>Bharti Airtel Ltd.</i>             | 4.03         |
| <i>Axis Bank Ltd.</i>                 | 2.99         |
| <i>State Bank Of India</i>            | 2.98         |
| <b>Total</b>                          | <b>57.47</b> |

### Sector Allocation

|                                |        |
|--------------------------------|--------|
| Financial Services             | 34.52% |
| Information Technology         | 13.76% |
| Oil Gas And Consumable Fuels   | 10.40% |
| Fast Moving Consumer Goods     | 8.00%  |
| Automobile And Auto Components | 7.44%  |
| Construction                   | 4.05%  |
| Telecommunication              | 4.03%  |
| Healthcare                     | 3.87%  |
| Metals And Mining              | 3.38%  |
| Power                          | 2.97%  |
| Consumer Durables              | 2.28%  |
| Construction Materials         | 2.08%  |
| Consumer Services              | 1.39%  |
| Capital Goods                  | 1.02%  |
| Services                       | 0.81%  |
|                                | 0.00%  |
|                                | 8.00%  |
|                                | 16.00% |
|                                | 24.00% |
|                                | 32.00% |
|                                | 40.00% |

### Market Capitalisation wise Exposure

|           |         |
|-----------|---------|
| Large Cap | 100.00% |
| Mid Cap   | 0.00%   |
| Small Cap | 0.00%   |

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

|        |                                |              |
|--------|--------------------------------|--------------|
| 170    | TATA NIFTY 50 INDEX FUND - Reg | Nifty 50 TRI |
| 154    |                                |              |
| 138    |                                |              |
| 122    |                                |              |
| 106    |                                |              |
| 90     |                                |              |
| Nov-21 | Nov-22                         | Nov-23       |
|        |                                | Nov-24       |

# Tata Nifty Auto Index Fund

(An open-ended scheme replicating/tracking Nifty Auto Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Auto Index (TRI)

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty Auto Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty Auto TRI

### NAV (in Rs.)

|                 |   |         |
|-----------------|---|---------|
| Direct - Growth | : | 10.5798 |
| Direct - IDCW   | : | 10.5798 |
| Reg - Growth    | : | 10.5316 |
| Reg - IDCW      | : | 10.5316 |

### FUND SIZE

Rs. 76.31 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 76.22 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 9.60%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.46 |
| Regular | 1.11 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company Name                                     | No. of Shares | Market Value<br>Rs. Lakhs | % of Assets  | Company Name                    | No. of Shares | Market Value<br>Rs. Lakhs | % to Assets   |
|--------------------------------------------------|---------------|---------------------------|--------------|---------------------------------|---------------|---------------------------|---------------|
| <b>Equity &amp; Equity Related Total</b>         |               | <b>7621.99</b>            | <b>99.87</b> | <b>Repo</b>                     |               | <b>6.14</b>               | <b>0.08</b>   |
| Agricultural, Commercial & Construction Vehicles |               |                           |              | <b>Portfolio Total</b>          |               | <b>7628.13</b>            | <b>99.95</b>  |
| Ashok Leyland Ltd.                               | 100040        | 232.17                    | 3.04         | <b>Cash / Net Current Asset</b> |               | <b>2.58</b>               | <b>0.05</b>   |
| <b>Auto Components</b>                           |               |                           |              | <b>Net Assets</b>               |               | <b>7630.71</b>            | <b>100.00</b> |
| Samvardhana Motherson International Ltd.         | 195102        | 316.96                    | 4.15         |                                 |               |                           |               |
| Bosch Ltd.                                       | 604           | 211.20                    | 2.77         |                                 |               |                           |               |
| MRF Ltd.                                         | 141           | 176.60                    | 2.31         |                                 |               |                           |               |
| Balkrishna Industries Ltd.                       | 5611          | 155.99                    | 2.04         |                                 |               |                           |               |
| Exide Industries Ltd.                            | 31786         | 143.86                    | 1.89         |                                 |               |                           |               |
| Apollo Tyres Ltd.                                | 23237         | 118.43                    | 1.55         |                                 |               |                           |               |
| <b>Automobiles</b>                               |               |                           |              |                                 |               |                           |               |
| Mahindra & Mahindra Ltd.                         | 62289         | 1847.55                   | 24.21        |                                 |               |                           |               |
| Tata Motors Ltd.                                 | 148380        | 1166.93                   | 15.29        |                                 |               |                           |               |
| Maruti Suzuki India Ltd.                         | 9200          | 1018.83                   | 13.35        |                                 |               |                           |               |
| Bajaj Auto Ltd.                                  | 7755          | 700.56                    | 9.18         |                                 |               |                           |               |
| Eicher Motors Ltd.                               | 9615          | 464.58                    | 6.09         |                                 |               |                           |               |
| Hero Motocorp Ltd.                               | 9061          | 431.46                    | 5.65         |                                 |               |                           |               |
| Tvs Motor Company Ltd.                           | 16421         | 399.76                    | 5.24         |                                 |               |                           |               |
| <b>Industrial Products</b>                       |               |                           |              |                                 |               |                           |               |
| Bharat Forge Ltd.                                | 17798         | 237.11                    | 3.11         |                                 |               |                           |               |

### Top 10 Holdings Equity

| Issuer Name                              | % to NAV     |
|------------------------------------------|--------------|
| Mahindra & Mahindra Ltd.                 | 24.21        |
| Tata Motors Ltd.                         | 15.29        |
| Maruti Suzuki India Ltd.                 | 13.35        |
| Bajaj Auto Ltd.                          | 9.18         |
| Eicher Motors Ltd.                       | 6.09         |
| Hero Motocorp Ltd.                       | 5.65         |
| Tvs Motor Company Ltd.                   | 5.24         |
| Samvardhana Motherson International Ltd. | 4.15         |
| Bharat Forge Ltd.                        | 3.11         |
| Ashok Leyland                            | 3.04         |
| <b>Total</b>                             | <b>89.31</b> |

### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 86.04% |
| Mid Cap   | 13.96% |
| Small Cap | 0.00%  |

Market Capitalisation is as per list provided by AMFI.

### Sector Allocation

|                                |                                           |
|--------------------------------|-------------------------------------------|
| Automobile And Auto Components | 93.74%                                    |
| Capital Goods                  | 6.15%                                     |
|                                | 0.00% 20.00% 40.00% 60.00% 80.00% 100.00% |

### NAV Movement

|        |                                           |
|--------|-------------------------------------------|
| 130    | Tata Nifty Auto Index Fund - Reg - Growth |
| 122    | Nifty Auto TRI                            |
| 114    |                                           |
| 106    |                                           |
| 98     |                                           |
| 90     |                                           |
| Apr-24 | Jul-24                                    |
| Sep-24 | Nov-24                                    |

# Tata Nifty India Tourism Index Fund

(An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI)

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty India Tourism Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

July 24, 2024

### FUND MANAGER

Kapil Menon (Managing Since 24-Jul-24 and overall experience of 20 years)

### BENCHMARK

Nifty India Tourism TRI

### NAV (in Rs.)

|                 |   |         |
|-----------------|---|---------|
| Direct - Growth | : | 10.0183 |
| Direct - IDCW   | : | 10.0183 |
| Reg - Growth    | : | 9.9918  |
| Reg - IDCW      | : | 9.9918  |

### FUND SIZE

Rs. 283.90 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 269.05 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 30.10%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.34 |
| Regular | 1.09 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company Name

No. of Shares  
Market Value  
Rs. Lakhs % of Assets

Company Name  
No. of Shares  
Market Value  
Rs. Lakhs % to Assets

|                                                      |                 |               |       |
|------------------------------------------------------|-----------------|---------------|-------|
| <b>Equity &amp; Equity Related Total</b>             | <b>28399.43</b> | <b>100.03</b> |       |
| Consumer Durables                                    |                 |               |       |
| Vip Industries Ltd.                                  | 82852           | 426.56        | 1.50  |
| Leisure Services                                     |                 |               |       |
| India Hotels Co. Ltd.                                | 838370          | 6651.21       | 23.43 |
| Jubilant Foodworks Ltd.                              | 474705          | 3059.71       | 10.78 |
| Indian Railway Catering And Tourism Corporation Ltd. | 375092          | 3060.56       | 10.78 |
| Eih Ltd.                                             | 265828          | 1008.55       | 3.55  |
| Sapphire Foods India Ltd.                            | 271647          | 886.11        | 3.12  |
| Devyan International Ltd.                            | 499483          | 825.30        | 2.91  |
| Lemon Tree Hotels Ltd.                               | 612781          | 800.23        | 2.82  |
| Chalet Hotels Ltd.                                   | 88290           | 785.87        | 2.77  |
| Westlife Foodworld Ltd.                              | 84393           | 639.36        | 2.25  |
| GJs International Services Ltd.                      | 144625          | 561.80        | 1.98  |
| Easy Trip Planners Ltd.                              | 1494709         | 268.90        | 0.95  |
| Tho Tek Ltd.                                         | 16665           | 264.41        | 0.93  |
| <b>Transport Infrastructure</b>                      |                 |               |       |
| Gmr Airports Infrastructure Ltd.                     | 4460341         | 3711.45       | 13.07 |
| <b>Transport Services</b>                            |                 |               |       |
| Interglobe Aviation Ltd.                             | 124447          | 5449.41       | 19.19 |

### Top 10 Holdings Equity

| Issuer Name                                   | % to NAV     |
|-----------------------------------------------|--------------|
| India Hotels Co. Ltd.                         | 23.43        |
| Interglobe Aviation Ltd.                      | 19.19        |
| Gmr Airports Infrastructure Ltd               | 13.07        |
| Jubilant Foodworks Ltd.                       | 10.78        |
| Indian Railway Catering And Tourism Corp Ltd. | 10.78        |
| Eih Ltd.                                      | 3.55         |
| Sapphire Foods India Ltd.                     | 3.12         |
| Devyan International Ltd.                     | 2.91         |
| Lemon Tree Hotels Ltd.                        | 2.82         |
| Chalet Hotels Ltd.                            | 2.77         |
| <b>Total</b>                                  | <b>92.42</b> |

### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 19.19% |
| Mid Cap   | 58.04% |
| Small Cap | 22.77% |

Market Capitalisation is as per list provided by AMFI.

### Sector Allocation

|                   |        |
|-------------------|--------|
| Consumer Services | 66.26% |
| Services          | 32.27% |
| Consumer Durables | 1.50%  |
| 0.00%             | 14.00% |
| 28.00%            | 42.00% |
| 56.00%            | 70.00% |

### NAV Movement

|        |                                                    |
|--------|----------------------------------------------------|
| 110    | Tata Nifty India Tourism Index Fund - Reg - Growth |
| 106    | Nifty India Tourism TRI                            |
| 102    |                                                    |
| 98     |                                                    |
| 94     |                                                    |
| 90     |                                                    |
| Jul-24 | Sep-24                                             |
| Oct-24 | Nov-24                                             |

# Tata Nifty Financial Services Index Fund

(An open-ended scheme replicating/tracking Nifty Financial Services Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Financial Services Index.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty Financial Services TRI

### NAV (in Rs.)

|                 |   |         |
|-----------------|---|---------|
| Direct - Growth | : | 11.2632 |
| Direct - IDCW   | : | 11.2632 |
| Reg - Growth    | : | 11.2132 |
| Reg - IDCW      | : | 11.2132 |

### FUND SIZE

Rs. 45.08 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 44.07 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 21.00%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.46 |
| Regular | 1.11 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

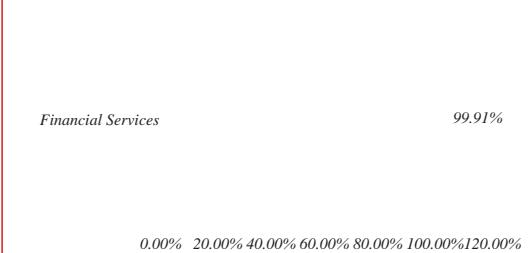
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company Name                                   | No. of Shares | Market Value<br>Rs. Lakhs | % of Assets  | Company Name             | No. of Shares | Market Value<br>Rs. Lakhs | % to Assets  |
|------------------------------------------------|---------------|---------------------------|--------------|--------------------------|---------------|---------------------------|--------------|
| <b>Equity &amp; Equity Related Total Banks</b> |               | <b>4503.79</b>            | <b>99.90</b> | <b>Portfolio Total</b>   |               | <b>4503.79</b>            | <b>99.90</b> |
| HDFC Bank Ltd.                                 | 83958         | 1507.93                   | 33.45        | Cash / Net Current Asset |               | 3.87                      | 0.10         |
| ICICI Bank Ltd.                                | 77984         | 1013.87                   | 22.49        | Net Assets               |               | 4507.66                   | 100.00       |
| Axis Bank Ltd.                                 | 31547         | 358.47                    | 7.95         |                          |               |                           |              |
| State Bank Of India                            | 42584         | 357.26                    | 7.93         |                          |               |                           |              |
| Kotak Mahindra Bank Ltd.                       | 16253         | 286.91                    | 6.36         |                          |               |                           |              |
| <b>Capital Markets</b>                         |               |                           |              |                          |               |                           |              |
| HDFC Asset Management Company Ltd.             | 1118          | 47.00                     | 1.04         |                          |               |                           |              |
| Multi Commodity Exchange Of Ind Ltd.           | 563           | 34.82                     | 0.77         |                          |               |                           |              |
| <b>Finance</b>                                 |               |                           |              |                          |               |                           |              |
| Bajaj Finance Ltd.                             | 3095          | 203.52                    | 4.52         |                          |               |                           |              |
| Bajaj Finserv Ltd.                             | 6045          | 95.51                     | 2.12         |                          |               |                           |              |
| Shriram Finance Ltd.                           | 3092          | 93.37                     | 2.07         |                          |               |                           |              |
| Power Finance Corporation Ltd.                 | 16094         | 79.71                     | 1.77         |                          |               |                           |              |
| Rec Ltd.                                       | 13806         | 73.53                     | 1.63         |                          |               |                           |              |
| Cholamandalam Investment & Finance Co Ltd.     | 4611          | 56.90                     | 1.26         |                          |               |                           |              |
| Sbi Cards And Payment Services Ltd.            | 3306          | 23.16                     | 0.51         |                          |               |                           |              |
| Muthoot Finance Ltd.                           | 1184          | 22.70                     | 0.50         |                          |               |                           |              |
| LIC Housing Finance Ltd.                       | 3324          | 21.23                     | 0.47         |                          |               |                           |              |
| <b>Insurance</b>                               |               |                           |              |                          |               |                           |              |
| HDFC Life Insurance Co. Ltd.                   | 11812         | 77.69                     | 1.72         |                          |               |                           |              |
| Sbi Life Insurance Company Ltd.                | 4951          | 71.18                     | 1.58         |                          |               |                           |              |
| ICICI Lombard General Insurance Co. Ltd.       | 2632          | 49.00                     | 1.09         |                          |               |                           |              |
| ICICI Prudential Life Insurance Company Ltd.   | 4292          | 30.03                     | 0.67         |                          |               |                           |              |

### Top 10 Holdings Equity

| Issuer Name                  | % to NAV     |
|------------------------------|--------------|
| HDFC Bank Ltd.               | 33.45        |
| ICICI Bank Ltd.              | 22.49        |
| Axis Bank Ltd.               | 7.95         |
| State Bank Of India          | 7.93         |
| Kotak Mahindra Bank          | 6.36         |
| Bajaj Finance Ltd.           | 4.52         |
| Bajaj Finserv Ltd.           | 2.12         |
| Shriram Finance Ltd.         | 2.07         |
| Power Finance Corporation    | 1.77         |
| HDFC Life Insurance Co. Ltd. | 1.72         |
| <b>Total</b>                 | <b>90.38</b> |

### Sector Allocation



### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 94.94% |
| Mid Cap   | 4.29%  |
| Small Cap | 0.77%  |

Market Capitalisation is as per list provided by AMFI.

### NAV Movement



# Tata Nifty MidSmall Healthcare Index Fund

(An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI)

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty MidSmall Healthcare TRI

### NAV (in Rs.)

|                 |   |         |
|-----------------|---|---------|
| Direct - Growth | : | 12.4022 |
| Direct - IDCW   | : | 12.4022 |
| Reg - Growth    | : | 12.3461 |
| Reg - IDCW      | : | 12.3461 |

### FUND SIZE

Rs. 123.46 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 121.71 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 8.94%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.48 |
| Regular | 1.11 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

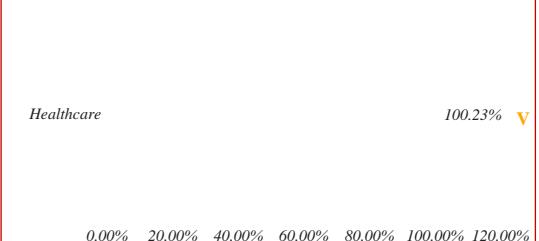
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company Name                               | No. of Shares | Market Value<br>Rs. Lakhs | % of Assets   | Company Name            | No. of Shares | Market Value<br>Rs. Lakhs | % to Assets |
|--------------------------------------------|---------------|---------------------------|---------------|-------------------------|---------------|---------------------------|-------------|
| <b>Equity &amp; Equity Related Total</b>   |               | <b>12374.92</b>           | <b>100.25</b> | <b>Repo</b>             |               | <b>6.14</b>               | <b>0.05</b> |
| Healthcare Equipment & Supplies            |               |                           |               | Portfolio Total         |               | 12381.06                  | 100.30      |
| Poly Medicure Ltd.                         | 8513          | 236.88                    | 1.92          | Net Current Liabilities |               | -34.96                    | -0.30       |
| Healthcare Services                        |               |                           |               | Net Assets              |               | 12346.10                  | 100.00      |
| Max Healthcare Institute Ltd.              | 166410        | 1630.40                   | 13.21         |                         |               |                           |             |
| Fortis Healthcare Ltd.                     | 116667        | 769.07                    | 6.23          |                         |               |                           |             |
| Syngene International Ltd.                 | 40396         | 380.05                    | 3.08          |                         |               |                           |             |
| Krishna Institute Of Medical Sciences Ltd. | 54957         | 324.00                    | 2.62          |                         |               |                           |             |
| Dr. Lal Path Labs Ltd.                     | 8243          | 247.53                    | 2.00          |                         |               |                           |             |
| Aster DM Healthcare Ltd.                   | 47869         | 239.32                    | 1.94          |                         |               |                           |             |
| Global Health Ltd.                         | 18601         | 199.99                    | 1.62          |                         |               |                           |             |
| Narayana Hrudayalaya Ltd.                  | 15205         | 192.60                    | 1.56          |                         |               |                           |             |
| Rainbow Childrens Medicare Ltd.            | 11161         | 177.39                    | 1.44          |                         |               |                           |             |
| Metropolis Healthcare Ltd.                 | 5793          | 124.06                    | 1.00          |                         |               |                           |             |
| <b>Pharmaceuticals &amp; Biotechnology</b> |               |                           |               |                         |               |                           |             |
| Lupin Ltd.                                 | 54007         | 1107.55                   | 8.97          |                         |               |                           |             |
| Aurobindo Pharma Ltd.                      | 62653         | 791.06                    | 6.41          |                         |               |                           |             |
| Alkem Laboratories Ltd.                    | 11708         | 660.62                    | 5.35          |                         |               |                           |             |
| Mankind Pharma Ltd.                        | 21144         | 541.54                    | 4.39          |                         |               |                           |             |
| Glenmark Pharmaceuticals Ltd.              | 33738         | 515.74                    | 4.18          |                         |               |                           |             |
| Laurus Labs Ltd.                           | 88142         | 499.90                    | 4.05          |                         |               |                           |             |
| Ipca Laboratories Ltd.                     | 30405         | 469.01                    | 3.80          |                         |               |                           |             |
| Suven Pharmaceuticals Ltd.                 | 28436         | 371.32                    | 3.01          |                         |               |                           |             |
| Piramal Pharma Ltd.                        | 137838        | 370.44                    | 3.00          |                         |               |                           |             |
| Biocon Ltd.                                | 100742        | 367.86                    | 2.98          |                         |               |                           |             |
| Abbott India Ltd.                          | 1169          | 324.09                    | 2.63          |                         |               |                           |             |
| Gland Pharma Ltd.                          | 17815         | 309.62                    | 2.51          |                         |               |                           |             |
| Ajantra Pharma Ltd.                        | 9426          | 284.91                    | 2.31          |                         |               |                           |             |
| Natco Pharma Ltd.                          | 20290         | 279.09                    | 2.26          |                         |               |                           |             |
| J.B.Chemicals & Pharmaceuticals Ltd.       | 15983         | 277.35                    | 2.25          |                         |               |                           |             |
| Glaxosmithkline Pharmaceuticals Ltd.       | 9287          | 227.01                    | 1.84          |                         |               |                           |             |
| Granules India Ltd.                        | 32420         | 189.43                    | 1.53          |                         |               |                           |             |
| Alembic Pharmaceuticals Ltd.               | 12536         | 136.92                    | 1.11          |                         |               |                           |             |
| Sanofi India Ltd.                          | 2037          | 130.17                    | 1.05          |                         |               |                           |             |

### Top 10 Holdings Equity

| Issuer Name                   | % to NAV     |
|-------------------------------|--------------|
| Max Healthcare Institute Ltd. | 13.21        |
| Lupin Laboratories Ltd.       | 8.97         |
| Aurobindo Pharma Ltd.         | 6.41         |
| Fortis Healthcare Ltd.        | 6.23         |
| Alkem Laboratories Ltd.       | 5.35         |
| Mankind Pharma Ltd            | 4.39         |
| Glenmark Pharmaceuticals Ltd. | 4.18         |
| Laurus Labs Ltd.              | 4.05         |
| Ipca Labs                     | 3.80         |
| Syngene International Ltd.    | 3.08         |
| <b>Total</b>                  | <b>59.67</b> |

### Sector Allocation



### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 4.38%  |
| Mid Cap   | 64.95% |
| Small Cap | 30.68% |

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

|        |                                                          |
|--------|----------------------------------------------------------|
| 130    | Tata Nifty MidSmall Healthcare Index Fund - Reg - Growth |
| 122    | Nifty MidSmall Healthcare TRI                            |
| 114    |                                                          |
| 106    |                                                          |
| 98     |                                                          |
| 90     |                                                          |
| Apr-24 | Jul-24                                                   |
| Sep-24 | Nov-24                                                   |

# Tata Nifty Realty Index Fund

(An open-ended scheme replicating / tracking Nifty Realty Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty Realty Index (TRI)

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Realty (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 08-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty Realty TRI

### NAV (in Rs.)

|                 |   |         |
|-----------------|---|---------|
| Direct - Growth | : | 10.5088 |
| Direct - IDCW   | : | 10.5088 |
| Reg - Growth    | : | 10.4585 |
| Reg - IDCW      | : | 10.4585 |

### FUND SIZE

Rs. 54.00 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 51.62 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 84.91%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.43 |
| Regular | 1.10 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company Name                             | No. of Shares | Market Value<br>Rs. Lakhs | % of Assets  | Company Name                   | No. of Shares | Market Value<br>Rs. Lakhs | % to Assets   |
|------------------------------------------|---------------|---------------------------|--------------|--------------------------------|---------------|---------------------------|---------------|
| <b>Equity &amp; Equity Related Total</b> |               | <b>\$400.03</b>           | <b>99.99</b> | <b>Repo</b>                    |               | <b>3.07</b>               | <b>0.06</b>   |
| <b>Realty</b>                            |               |                           |              | <b>Portfolio Total</b>         |               | <b>5403.10</b>            | <b>100.05</b> |
| Dlf Ltd.                                 | 147784        | 1216.19                   | 22.52        | <b>Net Current Liabilities</b> |               | <b>-2.72</b>              | <b>-0.05</b>  |
| Macrotech Developers Ltd.                | 64057         | 802.76                    | 14.86        | <b>Net Assets</b>              |               | <b>5400.38</b>            | <b>100.00</b> |
| Godrej Properties Ltd.                   | 26646         | 739.73                    | 13.70        |                                |               |                           |               |
| The Phoenix Mills Ltd.                   | 42942         | 711.23                    | 13.17        |                                |               |                           |               |
| Prestige Estates Projects Ltd.           | 38851         | 641.26                    | 11.87        |                                |               |                           |               |
| Oberoi Realty Ltd.                       | 27107         | 544.13                    | 10.08        |                                |               |                           |               |
| Brigade Enterprises Ltd.                 | 31809         | 394.72                    | 7.31         |                                |               |                           |               |
| Sobha Ltd.                               | 8259          | 137.85                    | 2.55         |                                |               |                           |               |
| Mahindra Lifespace Developers Ltd.       | 17356         | 85.89                     | 1.59         |                                |               |                           |               |
| Textiles & Apparels                      |               |                           |              |                                |               |                           |               |
| Raymond Ltd.                             | 7691          | 126.27                    | 2.34         |                                |               |                           |               |

### Top 10 Holdings Equity

| Issuer Name                        | % to NAV     |
|------------------------------------|--------------|
| Dlf Ltd.                           | 22.52        |
| Macrotech Developers Ltd.          | 14.86        |
| Godrej Properties Ltd.             | 13.70        |
| The Phoenix Mills Ltd.             | 13.17        |
| Prestige Estates Projects Ltd.     | 11.87        |
| Oberoi Realty Ltd.                 | 10.08        |
| Brigade Enterprises Ltd.           | 7.31         |
| Sobha Ltd.                         | 2.55         |
| Raymond Ltd.                       | 2.34         |
| Mahindra Lifespace Developers Ltd. | 1.59         |
| <b>Total</b>                       | <b>99.99</b> |

### Sector Allocation

|          |        |        |        |        |         |         |
|----------|--------|--------|--------|--------|---------|---------|
| Realty   | 97.66% |        |        |        |         |         |
| Textiles | 2.34%  |        |        |        |         |         |
| 0.00%    | 20.00% | 40.00% | 60.00% | 80.00% | 100.00% | 120.00% |

### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 37.39% |
| Mid Cap   | 48.82% |
| Small Cap | 13.79% |

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

| Tata Nifty Realty Index Fund - Reg - Growth Nifty Realty TRI | 120 | 114 | 108 | 102 | 96 | 90 | Apr-24 | Jul-24 | Sep-24 | Nov-24 |
|--------------------------------------------------------------|-----|-----|-----|-----|----|----|--------|--------|--------|--------|
|                                                              |     |     |     |     |    |    |        |        |        |        |
|                                                              |     |     |     |     |    |    |        |        |        |        |
|                                                              |     |     |     |     |    |    |        |        |        |        |
|                                                              |     |     |     |     |    |    |        |        |        |        |

# TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund

(An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any return.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI)

### NAV (in Rs.)

Direct - Growth : 11.0127

Direct - IDCW : 11.0127

Reg - Growth : 10.9634

Reg - IDCW : 10.9634

### FUND SIZE

Rs. 120.27 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 120.32 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 20.37%

### EXPENSE RATIO\*\*

Direct 0.48

Regular 1.11

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company Name

### No. of Shares

### Market Value Rs. Lakhs

### % of Assets

### Company Name

### No. of Shares

### Market Value Rs. Lakhs

### % to Assets

|                                                            |                 |              |                                                  |             |               |             |
|------------------------------------------------------------|-----------------|--------------|--------------------------------------------------|-------------|---------------|-------------|
| <b>Equity &amp; Equity Related Total</b>                   | <b>12018.50</b> | <b>99.91</b> | <b>Polycab India Ltd.</b>                        | <b>2352</b> | <b>171.65</b> | <b>1.43</b> |
| Aerospace And Defense                                      |                 |              | Bharat Forge Ltd.                                | 12704       | 169.25        | 1.41        |
| Bharat Electronics Ltd.                                    | 101434          | 312.42       | Astral Ltd. (Erstwhile Astral Poly Technik Ltd.) | 6160        | 110.29        | 0.92        |
| Hindustan Aeronautics Ltd.                                 | 5386            | 241.12       | Elgi Equipments Ltd.                             | 12406       | 79.38         | 0.66        |
| Agricultural, Commercial & Construction Vehicles           |                 |              | Welspun Corp Ltd.                                | 7509        | 58.17         | 0.48        |
| Auto Components                                            |                 |              | Ramkrishna Forgings Ltd.                         | 5902        | 57.03         | 0.47        |
| MRF Ltd.                                                   | 100             | 125.25       | Ratnamani Metals & Tubes Ltd.                    | 1491        | 51.19         | 0.43        |
| Balkrishna Industries Ltd.                                 | 4005            | 111.35       | Finolex Cables Ltd.                              | 4352        | 50.04         | 0.42        |
| Exide Industries Ltd.                                      | 22685           | 102.67       | Finolex Industries Ltd.                          | 16327       | 43.83         | 0.36        |
| Amara Raja Energy & Mobility Ltd.                          | 7044            | 90.21        |                                                  |             |               |             |
| Apollo Tyres Ltd.                                          | 16584           | 84.52        |                                                  |             |               |             |
| Asahi India Glass Ltd.                                     | 6329            | 43.33        |                                                  |             |               |             |
| Cie Automotive India Ltd.                                  | 7313            | 35.12        |                                                  |             |               |             |
| Automobiles                                                |                 |              |                                                  |             |               |             |
| Mahindra & Mahindra Ltd.                                   | 25270           | 749.53       |                                                  |             |               |             |
| Tata Motors Ltd.                                           | 60192           | 473.38       |                                                  |             |               |             |
| Maruti Suzuki India Ltd.                                   | 3732            | 413.29       |                                                  |             |               |             |
| Bajaj Auto Ltd.                                            | 3145            | 284.11       |                                                  |             |               |             |
| Eicher Motors Ltd.                                         | 3900            | 188.44       |                                                  |             |               |             |
| Hero Motocorp Ltd.                                         | 3676            | 175.04       |                                                  |             |               |             |
| Chemicals & Petrochemicals                                 |                 |              |                                                  |             |               |             |
| Srf Ltd.                                                   | 7234            | 163.85       |                                                  |             |               |             |
| Deepak Nitrite Ltd.                                        | 3428            | 93.49        |                                                  |             |               |             |
| Tata Chemicals Ltd.                                        | 7804            | 86.76        |                                                  |             |               |             |
| Navin Fluorine International Ltd.                          | 1997            | 70.05        |                                                  |             |               |             |
| Anil Ltd.                                                  | 915             | 66.76        |                                                  |             |               |             |
| Aarti Industries Ltd.                                      | 11590           | 51.96        |                                                  |             |               |             |
| Guji Narmada Valley Fer. & Chem. Ltd.                      | 4804            | 30.69        |                                                  |             |               |             |
| Consumer Durables                                          |                 |              |                                                  |             |               |             |
| Dixon Technologies (India) Ltd.                            | 1883            | 297.65       |                                                  |             |               |             |
| Voltas Ltd.                                                | 11382           | 188.74       |                                                  |             |               |             |
| Crompton Greaves Consumer Electricals Ltd.                 | 37015           | 151.65       |                                                  |             |               |             |
| Blue Star Ltd.                                             | 7458            | 138.20       |                                                  |             |               |             |
| Amber Enterprises India Ltd.                               | 1086            | 65.87        |                                                  |             |               |             |
| Whirlpool Of India Ltd.                                    | 3584            | 66.27        |                                                  |             |               |             |
| Kajaria Ceramics Ltd.                                      | 4787            | 57.77        |                                                  |             |               |             |
| Bata India Ltd.                                            | 3673            | 51.82        |                                                  |             |               |             |
| Ferrous Metals                                             |                 |              |                                                  |             |               |             |
| Tata Steel Ltd.                                            | 235015          | 339.69       |                                                  |             |               |             |
| Jsw Steel Ltd.                                             | 27199           | 262.74       |                                                  |             |               |             |
| Steel Authority India Ltd.                                 | 72032           | 84.36        |                                                  |             |               |             |
| Fertilizers & Agrochemicals                                |                 |              |                                                  |             |               |             |
| Pt Industries Ltd.                                         | 4046            | 164.49       |                                                  |             |               |             |
| Upl Ltd.                                                   | 25223           | 137.47       |                                                  |             |               |             |
| Coromandel International Ltd.                              | 5838            | 104.44       |                                                  |             |               |             |
| Chamal Fertiliser & Chemicals Ltd.                         | 8711            | 44.89        |                                                  |             |               |             |
| Upl Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024 | 3214            | 5.95         |                                                  |             |               |             |
| Industrial Manufacturing                                   |                 |              |                                                  |             |               |             |
| Kaynes Technology India Ltd.                               | 1556            | 93.16        |                                                  |             |               |             |
| Praj Industries Ltd.                                       | 7088            | 58.39        |                                                  |             |               |             |
| Titagarh Rail Systems Ltd.                                 | 4606            | 55.53        |                                                  |             |               |             |
| Industrial Products                                        |                 |              |                                                  |             |               |             |
| Cummins India Ltd.                                         | 6756            | 235.36       |                                                  |             |               |             |

### Top 10 Holdings Equity

| Issuer Name                        | % to NAV     |
|------------------------------------|--------------|
| Reliance Industries Ltd.           | 9.31         |
| Mahindra & Mahindra Ltd.           | 6.23         |
| Sun Pharmaceutical Industries Ltd. | 4.53         |
| Tata Motors Ltd.                   | 3.94         |
| Maruti Suzuki India Ltd.           | 3.44         |
| Tata Steel Ltd.                    | 2.82         |
| Bharat Electronics Ltd.            | 2.60         |
| Dixon Technologies (India) Ltd.    | 2.47         |
| Bajaj Auto Ltd.                    | 2.36         |
| Hindalco Industries Ltd.           | 2.25         |
| <b>Total</b>                       | <b>39.95</b> |

### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 48.44% |
| Mid Cap   | 33.53% |
| Small Cap | 18.03% |

Market Capitalisation is as per list provided by AMFI.

### Sector Allocation

|                                |                                         |
|--------------------------------|-----------------------------------------|
| Automobile And Auto Components | 23.92%                                  |
| Healthcare                     | 19.80%                                  |
| Capital Goods                  | 16.23%                                  |
| Oil Gas And Consumable Fuels   | 11.30%                                  |
| Metals And Mining              | 9.43%                                   |
| Chemicals                      | 8.49%                                   |
| Consumer Durables              | 8.46%                                   |
| Textiles                       | 1.13%                                   |
| Forest Materials               | 0.69%                                   |
| Telecommunication              | 0.48%                                   |
|                                | 0.00% 6.00% 12.00% 18.00% 24.00% 30.00% |

### NAV Movement

|                                                                               |        |
|-------------------------------------------------------------------------------|--------|
| TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund - Reg - Growth |        |
| Nifty 500 Multicap India Manufacturing 50:30:20 TRI                           |        |
| 130                                                                           |        |
| 122                                                                           |        |
| 114                                                                           |        |
| 106                                                                           |        |
| 98                                                                            |        |
| 90                                                                            |        |
| Apr-24                                                                        | Jul-24 |
|                                                                               | Sep-24 |
|                                                                               | Nov-24 |

# Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund

(An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty500 Multicap Infrastructure 50:30:20 Index (TRI)

### NAV (in Rs.)

Direct - Growth : 10.5371

Direct - IDCW : 10.5371

Reg - Growth : 10.4883

Reg - IDCW : 10.4883

### FUND SIZE

Rs. 79.12 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 77.91 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 30.42%

### EXPENSE RATIO\*\*

Direct 0.46

Regular 1.11

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company Name                                     | No. of Shares  | Market Value<br>Rs. Lakhs | % of Assets | Company Name                                 | No. of Shares | Market Value<br>Rs. Lakhs | % to Assets |
|--------------------------------------------------|----------------|---------------------------|-------------|----------------------------------------------|---------------|---------------------------|-------------|
| <b>Equity &amp; Equity Related Total</b>         | <b>7900.90</b> | <b>99.85</b>              |             | <b>Bharat Forge Ltd.</b>                     | 7702          | 102.61                    | 1.30        |
| Agricultural, Commercial & Construction Vehicles |                |                           |             | Elgi Equipments Ltd.                         | 9785          | 62.61                     | 0.79        |
| Ashok Leyland Ltd.                               | 43289          | 100.47                    | 1.27        | Ramkrishna Forgings Ltd.                     | 4656          | 44.99                     | 0.57        |
| BEML Ltd.                                        | 867            | 36.76                     | 0.46        | Kirloskar Oil Engines Ltd.                   | 3770          | 42.29                     | 0.53        |
| <b>Auto Components</b>                           | <b>3217</b>    | <b>115.51</b>             | <b>1.46</b> | <b>Leisure Services</b>                      |               |                           |             |
| Amara Raja Energy & Mobility Ltd.                | 5555           | 71.14                     | 0.90        | Indian Hotels Co. Ltd.                       | 26510         | 210.32                    | 2.66        |
| Balkrishna Industries Ltd.                       | 2429           | 67.53                     | 0.85        | Eih Ltd.                                     | 9694          | 36.78                     | 0.46        |
| Exide Industries Ltd.                            | 13754          | 62.25                     | 0.79        | Lemon Tree Hotels Ltd.                       | 22347         | 29.18                     | 0.37        |
| Apollo Tyres Ltd.                                | 10055          | 51.25                     | 0.65        | <b>Oil</b>                                   |               |                           |             |
| Asahi India Glass Ltd.                           | 4992           | 34.18                     | 0.43        | Oil & Natural Gas Co.                        | 61920         | 158.95                    | 2.01        |
| Cie Automotive India Ltd.                        | 5768           | 27.70                     | 0.35        | Reliance Industries Ltd.                     | 57932         | 748.60                    | 9.46        |
| <b>Cement &amp; Cement Products</b>              | <b>1822</b>    | <b>204.10</b>             | <b>2.58</b> | Hindustan Petroleum Corporation Ltd.         | 29022         | 111.18                    | 1.41        |
| Ultratech Cement Ltd.                            | 5938           | 154.76                    | 1.96        | Brarat Petroleum Corporation Ltd.            | 30895         | 90.24                     | 1.14        |
| Gasim Industries Ltd.                            |                |                           |             | Indian Oil Corporation Ltd.                  | 59796         | 82.90                     | 1.05        |
| The Ramco Cements Ltd.                           | 5758           | 58.43                     | 0.74        | Castrol India Ltd.                           | 21946         | 44.05                     | 0.56        |
| J K Cement Ltd.                                  | 1264           | 54.08                     | 0.68        | <b>Power</b>                                 |               |                           |             |
| ACC Ltd.                                         | 2057           | 45.72                     | 0.58        | NTPC Ltd.                                    | 75583         | 274.86                    | 3.47        |
| Dalmia Bharat Ltd.                               | 2415           | 43.96                     | 0.56        | Power Grid Corporation Of India Ltd.         | 72304         | 238.17                    | 3.01        |
| Jk Lakshmi Cement Ltd.                           | 2816           | 21.96                     | 0.28        | Tata Power Company Ltd.                      | 26944         | 111.59                    | 1.41        |
| <b>Construction</b>                              | <b>18789</b>   | <b>699.85</b>             | <b>8.85</b> | Oberoi Realty Ltd.                           | 28603         | 49.76                     | 0.63        |
| Larsen & Toubro Ltd.                             | 22245          | 68.89                     | 0.87        | Jaiprakash Power Ventures Ltd.               | 216264        | 39.92                     | 0.50        |
| Kalpataru Projects International Ltd.            | 4776           | 54.45                     | 0.69        | <b>Realty</b>                                |               |                           |             |
| Nbce India Ltd.                                  | 46955          | 46.59                     | 0.59        | Godrej Properties Ltd.                       | 3495          | 97.03                     | 1.23        |
| Iricon International Ltd.                        | 14785          | 31.01                     | 0.39        | Dlf Ltd.                                     | 10229         | 84.18                     | 1.06        |
| Pnra Infratech Ltd.                              | 5121           | 15.16                     | 0.19        | Brigade Enterprises Ltd.                     | 6264          | 77.73                     | 0.98        |
| <b>Electrical Equipment</b>                      | <b>344236</b>  | <b>216.80</b>             | <b>2.74</b> | Oberoi Realty Ltd.                           | 3556          | 71.38                     | 0.90        |
| Suzlon Energy Ltd.                               |                |                           |             | <b>Telecom - Equipment &amp; Accessories</b> |               |                           |             |
| Kei International Ltd.                           | 5472           | 57.69                     | 0.73        | Tejas Networks Ltd.                          | 3463          | 45.71                     | 0.58        |
| Inox Wind Ltd.                                   | 29448          | 56.26                     | 0.71        | <b>Telecom - Services</b>                    |               |                           |             |
| Ge Vernova T&D India Ltd.                        | 2832           | 49.74                     | 0.63        | Bharti Airtel Ltd.                           | 42783         | 696.14                    | 8.80        |
| <b>Gas</b>                                       |                |                           |             | Indus Towers Ltd.                            | 37548         | 131.17                    | 1.66        |
| Petronet Lng Ltd.                                | 22646          | 75.43                     | 0.95        | Tata Communications Ltd.                     | 3548          | 62.27                     | 0.79        |
| Aegis Logistics Ltd.                             | 5701           | 51.76                     | 0.65        | Vodafone Idea Ltd.                           | 712974        | 59.60                     | 0.75        |
| Gujarat State Petrotron Ltd.                     | 13058          | 46.24                     | 0.58        | Hfcl Ltd.                                    | 40679         | 52.51                     | 0.66        |
| Indraprastha Gas Ltd.                            | 10595          | 34.65                     | 0.44        | <b>Transport Infrastructure</b>              |               |                           |             |
| Mahanagar Gas Ltd.                               | 2583           | 30.78                     | 0.39        | Adani Ports And Special Economic Zone Ltd.   | 11766         | 140.02                    | 1.77        |
| Gujarat Gas Ltd.                                 | 5211           | 25.00                     | 0.32        | Gmr Airports Infrastructure Ltd.             | 108355        | 90.16                     | 1.14        |
| <b>Healthcare Services</b>                       | <b>22455</b>   | <b>220.00</b>             | <b>2.78</b> | <b>Transport Services</b>                    |               |                           |             |
| Max Healthcare Institute Ltd.                    | 1616           | 110.36                    | 1.39        | Interglobe Aviation Ltd.                     | 2759          | 120.81                    | 1.53        |
| Apollo Hospitals Enterprise Ltd.                 |                |                           |             | Container Corporation Of India Ltd.          | 8321          | 68.93                     | 0.87        |
| Krishna Institute Of Medical Sciences Ltd.       | 11132          | 65.63                     | 0.83        | The Great Eastern Shipping Co.Ltd.           | 4498          | 49.52                     | 0.63        |
| Aster Dm Healthcare Ltd.                         | 9697           | 48.48                     | 0.61        | <b>Repo</b>                                  |               |                           |             |
| Narayana Hrudayalaya Ltd.                        | 3079           | 39.00                     | 0.49        | Portfolio Total                              | 7902.95       | 99.88                     |             |
| <b>Industrial Manufacturing</b>                  | <b>1227</b>    | <b>73.47</b>              | <b>0.93</b> | Cash / Net Current Asset                     | 9.13          | 0.12                      |             |
| Kayne Technology India Ltd.                      | 5590           | 46.05                     | 0.58        | Net Assets                                   | 7912.08       | 100.00                    |             |
| Praj Industries Ltd.                             |                |                           |             |                                              |               |                           |             |
| Titagarh Rail Systems Ltd.                       | 3634           | 43.81                     | 0.55        |                                              |               |                           |             |
| <b>Industrial Products</b>                       | <b>4096</b>    | <b>142.69</b>             | <b>1.80</b> |                                              |               |                           |             |

| Top 10 Holdings Equity               |              |
|--------------------------------------|--------------|
| Issuer Name                          | % to NAV     |
| Reliance Industries Ltd.             | 9.46         |
| Larsen & Toubro Ltd.                 | 8.85         |
| Bharti Airtel Ltd.                   | 8.80         |
| NTPC Ltd.                            | 3.47         |
| Power Grid Corporation Of India Ltd. | 3.01         |
| Max Healthcare Institute Ltd.        | 2.78         |
| Suzlon Energy Ltd.                   | 2.74         |
| Indian Hotels Co. Ltd.               | 2.66         |
| Ultratech Cement Ltd.                | 2.58         |
| Oil & Natu. Gas Co.                  | 2.01         |
| <b>Total</b>                         | <b>46.36</b> |

| Sector Allocation              |       |       |                      |
|--------------------------------|-------|-------|----------------------|
| Oil Gas And Consumable Fuels   |       |       | 18.96%               |
| Capital Goods                  |       |       | 13.60%               |
| Telecommunication              |       |       | 13.24%               |
| Construction                   |       |       | 11.58%               |
| Power                          |       |       | 9.03%                |
| Construction Materials         |       |       | 7.37%                |
| Automobile And Auto Components |       |       | 6.38%                |
| Healthcare                     |       |       | 6.11%                |
| Services                       |       |       | 5.93%                |
| Realty                         |       |       | 4.17%                |
| Consumer Services              |       |       | 3.49%                |
| 0.00%                          | 4.00% | 8.00% | 12.00% 16.00% 20.00% |

| Market Capitalisation wise Exposure                    |        |
|--------------------------------------------------------|--------|
| Large Cap                                              | 49.56% |
| Mid Cap                                                | 29.56% |
| Small Cap                                              | 20.89% |
| Market Capitalisation is as per list provided by AMFI. |        |

| NAV Movement |                                                                          |
|--------------|--------------------------------------------------------------------------|
| 120          | Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund - Reg - Growth |
| 114          | Nifty 500 Multicap Infrastructure 50:30:20 TRI                           |
| 108          |                                                                          |
| 102          |                                                                          |
| 96           |                                                                          |
| 90           |                                                                          |
| Apr-24       | Jul-24                                                                   |
| Sep-24       | Nov-24                                                                   |

# Tata BSE Sensex Index Fund

(An open ended equity scheme tracking BSE Sensex)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An index fund that seeks to track returns by investing in BSE SENSEX Index stocks and aims to achieve returns of the stated index, subject to tracking error.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

February 25, 2003

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

BSE Sensex TRI

### NAV (in Rs.)

Direct - Growth : 210.7577  
Regular - Growth : 199.5126

### FUND SIZE

Rs. 368.49 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 363.45 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 8.90%

### EXPENSE RATIO\*\*

Direct 0.26  
Regular 0.58

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND

|                       | BENCHMARK |
|-----------------------|-----------|
| Std. Dev (Annualised) | 12.21     |
| Sharpe Ratio          | 0.48      |
| Portfolio Beta        | 0.97      |
| R Squared             | 1.00      |
| Treynor               | 0.51      |
| Jenson                | -0.04     |

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### TRACKING ERROR

0.06%

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company Name                             | No. of Shares | Market Value<br>Rs. Lakhs | % of<br>Assets | Name of the Instrument                            | No. of Shares | Market Value<br>Rs. Lakhs | % of<br>Assets |
|------------------------------------------|---------------|---------------------------|----------------|---------------------------------------------------|---------------|---------------------------|----------------|
| <b>Equity &amp; Equity Related Total</b> |               | <b>36844.42</b>           | <b>99.98</b>   | <b>IT - Software</b>                              |               |                           |                |
| <b>Automobiles</b>                       |               |                           |                | <i>Infosys Ltd.</i>                               | 144715        | 2689.46                   | 7.30           |
| <i>Mahindra &amp; Mahindra Ltd.</i>      | 38857         | 1153.64                   | 3.13           | <i>Tata Consultancy Services Ltd.</i>             | 40584         | 1734.38                   | 4.71           |
| <i>Tata Motors Ltd.</i>                  | 84022         | 661.13                    | 1.79           | <i>HCL Technologies Ltd.</i>                      | 42398         | 783.90                    | 2.13           |
| <i>Maruti Suzuki India Ltd.</i>          | 5289          | 585.62                    | 1.59           | <i>Tech Mahindra Ltd.</i>                         | 25472         | 435.97                    | 1.18           |
| <b>Banks</b>                             |               |                           |                | <b>Petroleum Products</b>                         |               |                           |                |
| <i>HDFC Bank Ltd.</i>                    | 302191        | 5432.34                   | 14.74          | <i>Reliance Industries Ltd.</i>                   | 271046        | 3503.13                   | 9.51           |
| <i>ICICI Bank Ltd.</i>                   | 282146        | 3669.73                   | 9.96           | <b>Pharmaceuticals &amp; Biotechnology</b>        |               |                           |                |
| <i>Axis Bank Ltd.</i>                    | 113957        | 1295.35                   | 3.52           | <i>Sun Pharmaceutical Industries Ltd.</i>         | 43251         | 770.58                    | 2.09           |
| <i>State Bank Of India</i>               | 153738        | 1289.86                   | 3.50           | <b>Power</b>                                      |               |                           |                |
| <i>Kotak Mahindra Bank Ltd.</i>          | 58936         | 1041.28                   | 2.83           | <i>NTPC Ltd.</i>                                  | 190336        | 692.54                    | 1.88           |
| <i>Indusind Bank Ltd.</i>                | 26519         | 264.24                    | 0.72           | <i>Power Grid Corporation Of India Ltd.</i>       | 182558        | 601.71                    | 1.63           |
| <b>Cement &amp; Cement Products</b>      |               |                           |                | <b>Telecom - Services</b>                         |               |                           |                |
| <i>Ultratech Cement Ltd.</i>             | 4510          | 505.10                    | 1.37           | <i>Bharti Airtel Ltd.</i>                         | 107190        | 1744.46                   | 4.73           |
| <b>Construction</b>                      |               |                           |                | <b>Transport Infrastructure</b>                   |               |                           |                |
| <i>Larsen &amp; Toubro Ltd.</i>          | 46821         | 1744.50                   | 4.73           | <i>Adani Ports And Special Economic Zone Ltd.</i> | 29422         | 350.02                    | 0.95           |
| <b>Consumer Durables</b>                 |               |                           |                | <b>Repo</b>                                       |               |                           |                |
| <i>Titan Company Ltd.</i>                | 16715         | 543.15                    | 1.47           | <b>Portfolio Total</b>                            |               | <b>36851.80</b>           | <b>100.00</b>  |
| <i>Asian Paints (India) Ltd.</i>         | 18059         | 447.85                    | 1.22           | <b>Net Current Liabilities</b>                    |               | -2.77                     | 0.00           |
| <b>Diversified Fmcg</b>                  |               |                           |                | <b>Net Assets</b>                                 |               | <b>36849.03</b>           | <b>100.00</b>  |
| <i>ITC Ltd.</i>                          | 370730        | 1768.57                   | 4.80           |                                                   |               |                           |                |
| <i>Hindustan Unilever Ltd.</i>           | 35767         | 892.83                    | 2.42           |                                                   |               |                           |                |
| <b>Ferrous Metals</b>                    |               |                           |                |                                                   |               |                           |                |
| <i>Tata Steel Ltd.</i>                   | 330055        | 477.09                    | 1.29           |                                                   |               |                           |                |
| <i>Jsw Steel Ltd.</i>                    | 38204         | 369.13                    | 1.00           |                                                   |               |                           |                |
| <b>Finance</b>                           |               |                           |                |                                                   |               |                           |                |
| <i>Bajaj Finance Ltd.</i>                | 11158         | 733.91                    | 1.99           |                                                   |               |                           |                |
| <i>Bajaj Finserv Ltd.</i>                | 21747         | 343.61                    | 0.93           |                                                   |               |                           |                |
| <b>Food Products</b>                     |               |                           |                |                                                   |               |                           |                |
| <i>Nestle India Ltd.</i>                 | 14290         | 319.34                    | 0.87           |                                                   |               |                           |                |

### SIP - If you had invested INR 10000 every month

|                                      | 1 Year   | 3 Year   | 5 Year   | 7 Year    | 10 Year   | Since Inception |
|--------------------------------------|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.)          | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | 26,00,000       |
| Total Value as on Nov 30, 2024 (Rs.) | 1,26,264 | 4,49,986 | 9,03,999 | 14,40,379 | 24,99,411 | 1,27,01,983     |
| Returns                              | 9.89%    | 15.07%   | 16.42%   | 15.14%    | 14.05%    | 12.85%          |
| Total Value of B: BSE Sensex TRI     | 1,26,751 | 4,55,057 | 9,26,930 | 14,92,898 | 26,35,551 | 1,58,23,330     |
| B: BSE Sensex TRI                    | 10.67%   | 15.85%   | 17.45%   | 16.15%    | 15.04%    | 14.48%          |
| Total Value of AB: Nifty 50 TRI      | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | 26,35,378 | 1,53,73,888     |
| AB: Nifty 50 TRI                     | 9.78%    | 16.50%   | 18.08%   | 16.42%    | 15.04%    | 14.26%          |

(Inception date :25-Feb-2003) (First Installment date : 01-Apr-2003)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83-98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

| Issuer Name                           | % to NAV     |
|---------------------------------------|--------------|
| <i>HDFC Bank Ltd.</i>                 | 14.74        |
| <i>ICICI Bank Ltd.</i>                | 9.96         |
| <i>Reliance Industries Ltd.</i>       | 9.51         |
| <i>Infosys Ltd.</i>                   | 7.30         |
| <i>ITC Ltd.</i>                       | 4.80         |
| <i>Bharti Airtel Ltd.</i>             | 4.73         |
| <i>Larsen &amp; Toubro Ltd.</i>       | 4.73         |
| <i>Tata Consultancy Services Ltd.</i> | 4.71         |
| <i>Axis Bank Ltd.</i>                 | 3.52         |
| <i>State Bank Of India</i>            | 3.50         |
| <b>Total</b>                          | <b>67.50</b> |

### Sector Allocation

|                                |        |
|--------------------------------|--------|
| Financial Services             | 15.32% |
| Information Technology         | 9.51%  |
| Oil Gas And Consumable Fuels   | 8.09%  |
| Fast Moving Consumer Goods     | 6.51%  |
| Automobile And Auto Components | 4.73%  |
| Telecommunication              | 4.73%  |
| Construction                   | 3.51%  |
| Power                          | 2.69%  |
| Consumer Durables              | 2.30%  |
| Metals And Mining              | 2.09%  |
| Healthcare                     | 1.37%  |
| Construction Materials         | 0.95%  |
| Services                       | 0.00%  |
|                                | 10.00% |
|                                | 20.00% |
|                                | 30.00% |
|                                | 40.00% |
|                                | 50.00% |

### Market Capitalisation wise Exposure

|           |         |
|-----------|---------|
| Large Cap | 100.00% |
| Mid Cap   | 0.00%   |
| Small Cap | 0.00%   |

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

|        |                                  |
|--------|----------------------------------|
| 160    | TATA BSE SENSEX INDEX FUND - Reg |
| 146    |                                  |
| 132    |                                  |
| 118    |                                  |
| 104    |                                  |
| 90     |                                  |
| Nov-21 | Nov-22                           |
|        | Nov-23                           |
|        | Nov-24                           |

# Tata Nifty 50 Exchange Traded Fund

(An open ended Exchange Traded Fund tracking Nifty 50 Index.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Exchange Traded Fund tracking Nifty 50 Index.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty 50 index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

January 01, 2019

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty 50 TRI

### NAV (in Rs.)

Direct - Growth : 257.7117

### FUND SIZE

Rs. 687.27 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 668.87 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 9.43%

### EXPENSE RATIO\*\*

Direct 0.07  
Regular 0.00

**\*\*Note:** The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\* FUND BENCHMARK

|                       |       |       |
|-----------------------|-------|-------|
| Std. Dev (Annualised) | 12.56 | 12.61 |
| Sharpe Ratio          | 0.55  | 0.55  |
| Portfolio Beta        | 0.97  | NA    |
| R Squared             | 1.00  | NA    |
| Treynor               | 0.60  | NA    |
| Jenson                | 0.01  | NA    |

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

| Company name                             | No. of Shares | Market Value Rs. Lakhs | % of Assets  | Company name                                      | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|------------------------------------------|---------------|------------------------|--------------|---------------------------------------------------|---------------|------------------------|-------------|
| <b>Equity &amp; Equity Related Total</b> |               | <b>68693.89</b>        | <b>99.96</b> | <i>Sbi Life Insurance Company Ltd.</i>            | 28318         | 407.14                 | 0.59        |
| Aerospace And Defense                    | 226842        | 698.67                 | 1.02         | <i>Metals &amp; Minerals Trading</i>              | 14897         | 366.94                 | 0.53        |
| Bharat Electronics Ltd.                  |               |                        |              | <i>Adani Enterprises Ltd.</i>                     |               |                        |             |
| Agricultural Food & Other Products       | 41230         | 395.25                 | 0.58         | <i>Non - Ferrous Metals</i>                       | 92298         | 605.66                 | 0.88        |
| Tata Consumer Products Ltd.              |               |                        |              | <i>Hindalco Industries Ltd.</i>                   |               |                        |             |
| <b>Automobiles</b>                       |               |                        |              | <i>Oil</i>                                        |               |                        |             |
| Mahindra & Mahindra Ltd.                 | 56541         | 1677.06                | 2.44         | <i>Oil &amp; Natural Gas Co.</i>                  | 245658        | 630.60                 | 0.92        |
| Tata Motors Ltd.                         | 134639        | 1058.87                | 1.54         | <b>Petroleum Products</b>                         |               |                        |             |
| Maruti Suzuki India Ltd.                 | 8341          | 923.70                 | 1.34         | <i>Reliance Industries Ltd.</i>                   | 430354        | 5561.03                | 8.09        |
| Bajaj Auto Ltd.                          | 7033          | 635.34                 | 0.92         | <i>Bharat Petroleum Corporation Ltd.</i>          | 122500        | 357.82                 | 0.52        |
| Eicher Motors Ltd.                       | 8705          | 420.61                 | 0.61         | <b>Pharmaceuticals &amp; Biotechnology</b>        |               |                        |             |
| Hero Motocorp Ltd.                       | 8216          | 391.22                 | 0.57         | <i>Sun Pharmaceutical Industries Ltd.</i>         | 68473         | 1219.44                | 1.77        |
| <b>Banks</b>                             |               |                        |              | <i>Cipla Ltd.</i>                                 | 34810         | 533.95                 | 0.78        |
| HDFC Bank Ltd.                           | 481408        | 8646.33                | 12.58        | <i>Dy Reddys Laboratories Ltd.</i>                | 38607         | 464.17                 | 0.68        |
| ICICI Bank Ltd.                          | 447042        | 5811.99                | 8.46         | <b>Power</b>                                      |               |                        |             |
| Axis Bank Ltd.                           | 180788        | 2054.29                | 2.99         | <i>NTPC Ltd.</i>                                  | 300370        | 1092.30                | 1.59        |
| State Bank Of India                      | 244035        | 2047.33                | 2.98         | <i>Power Grid Corporation Of India Ltd.</i>       | 287411        | 946.73                 | 1.38        |
| Kotak Mahindra Bank Ltd.                 | 93182         | 1644.90                | 2.39         | <b>Retailing</b>                                  |               |                        |             |
| IndusInd Bank Ltd.                       | 41875         | 417.01                 | 0.61         | <i>Trent Ltd.</i>                                 | 14092         | 957.61                 | 1.39        |
| <b>Cement &amp; Cement Products</b>      |               |                        |              | <b>Telecom - Services</b>                         |               |                        |             |
| Ultratech Cement Ltd.                    | 7236          | 810.59                 | 1.18         | <i>Bharti Airtel Ltd.</i>                         | 170020        | 2766.48                | 4.03        |
| Grasim Industries Ltd.                   | 23559         | 614.01                 | 0.89         | <b>Transport Infrastructure</b>                   |               |                        |             |
| <b>Construction</b>                      |               |                        |              | <i>Adani Ports And Special Economic Zone Ltd.</i> | 46743         | 556.27                 | 0.81        |
| Larsen & Toubro Ltd.                     | 74698         | 2782.35                | 4.05         | <b>Portfolio Total</b>                            |               |                        |             |
| Consumable Fuels                         | 143648        | 598.15                 | 0.87         | <b>Cash / Net Current Asset</b>                   |               |                        |             |
| Coal India Ltd.                          |               |                        |              | <b>Net Assets</b>                                 |               |                        |             |
| Consumer Durables                        |               |                        |              |                                                   |               |                        |             |
| Titan Company Ltd.                       | 26245         | 852.70                 | 1.24         | <b>68693.89 99.96</b>                             |               |                        |             |
| Asian Paints (India) Ltd.                | 28699         | 711.62                 | 1.04         |                                                   |               |                        |             |
| <b>Diversified Fmcg</b>                  |               |                        |              |                                                   |               |                        |             |
| ITC Ltd.                                 | 590034        | 2812.99                | 4.09         |                                                   |               |                        |             |
| Hindustan Unilever Ltd.                  | 56475         | 1409.70                | 2.05         |                                                   |               |                        |             |
| <b>Ferrous Metals</b>                    |               |                        |              |                                                   |               |                        |             |
| Tata Steel Ltd.                          | 525747        | 759.91                 | 1.11         |                                                   |               |                        |             |
| Jsw Steel Ltd.                           | 60811         | 587.43                 | 0.85         |                                                   |               |                        |             |
| <b>Finance</b>                           |               |                        |              |                                                   |               |                        |             |
| Bajaj Finance Ltd.                       | 17748         | 1167.09                | 1.70         |                                                   |               |                        |             |
| Bajaj Finserv Ltd.                       | 34630         | 547.14                 | 0.80         |                                                   |               |                        |             |
| Shriram Finance Ltd.                     | 17720         | 535.08                 | 0.78         |                                                   |               |                        |             |
| <b>Food Products</b>                     |               |                        |              |                                                   |               |                        |             |
| Nestle India Ltd.                        | 22712         | 507.53                 | 0.74         |                                                   |               |                        |             |
| Britannia Industries Ltd.                | 7455          | 368.36                 | 0.54         |                                                   |               |                        |             |
| <b>Healthcare Services</b>               |               |                        |              |                                                   |               |                        |             |
| Apollo Hospitals Enterprise Ltd.         | 6410          | 437.73                 | 0.64         |                                                   |               |                        |             |
| <b>IT - Software</b>                     |               |                        |              |                                                   |               |                        |             |
| Infosys Ltd.                             | 228387        | 4243.09                | 6.17         |                                                   |               |                        |             |
| Tata Consultancy Services Ltd.           | 64858         | 2769.99                | 4.03         |                                                   |               |                        |             |
| HCL Technologies Ltd.                    | 66994         | 1238.08                | 1.80         |                                                   |               |                        |             |
| Tech Mahindra Ltd.                       | 40235         | 688.94                 | 1.00         |                                                   |               |                        |             |
| Wipro Ltd.                               | 89610         | 517.81                 | 0.75         |                                                   |               |                        |             |
| <b>Insurance</b>                         |               |                        |              |                                                   |               |                        |             |
| HDFC Life Insurance Co. Ltd.             | 67638         | 444.89                 | 0.65         |                                                   |               |                        |             |

### SIP - If you had invested INR 10000 every month

|                                                                       | 1 Year   | 3 Year   | 5 Year   | 7 Year | 10 Year | Since Inception |
|-----------------------------------------------------------------------|----------|----------|----------|--------|---------|-----------------|
| Total Amount Invested (Rs.)                                           | 1,20,000 | 3,60,000 | 6,0,000  | NA     | NA      | 7,00,000        |
| Total Value as on Nov 30, 2024 (Rs.)                                  | 1,26,109 | 4,58,355 | 9,38,600 | NA     | NA      | 11,63,468       |
| Returns                                                               | 9.64%    | 16.36%   | 17.96%   | NA     | NA      | 17.32%          |
| Total Value of B: Nifty 50 TRI                                        | 1,26,200 | 4,59,242 | 9,41,396 | NA     | NA      | 11,67,292       |
| B: Nifty 50 TRI                                                       | 9.78%    | 16.50%   | 18.08%   | NA     | NA      | 17.44%          |
| Total Value of AB: BSE Sensex TRI                                     | 1,26,751 | 4,55,057 | 9,26,930 | NA     | NA      | 11,50,313       |
| AB: BSE Sensex TRI                                                    | 10.67%   | 15.85%   | 17.45%   | NA     | NA      | 16.93%          |
| (Inception date : 01-Jan-2019) (First Installment date : 01-Feb-2019) |          |          |          |        |         |                 |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83-98.

\*B: Benchmark; AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

| Issuer Name                    | % to NAV     |
|--------------------------------|--------------|
| HDFC Bank Ltd.                 | 12.58        |
| ICICI Bank Ltd.                | 8.46         |
| Reliance Industries Ltd.       | 8.09         |
| Infosys Ltd.                   | 6.17         |
| ITC Ltd.                       | 4.09         |
| Larsen & Toubro Ltd.           | 4.05         |
| Tata Consultancy Services Ltd. | 4.03         |
| Bharti Airtel Ltd.             | 4.03         |
| Axis Bank Ltd.                 | 2.99         |
| State Bank Of India            | 2.98         |
| <b>Total</b>                   | <b>57.47</b> |

### Sector Allocation

|                                |        |
|--------------------------------|--------|
| Financial Services             | 13.76% |
| Information Technology         | 10.40% |
| Oil Gas And Consumable Fuels   | 7.99%  |
| Fast Moving Consumer Goods     | 7.43%  |
| Automobile And Auto Components | 4.05%  |
| Construction                   | 4.03%  |
| Telecommunication              | 3.86%  |
| Healthcare                     | 3.38%  |
| Metals And Mining              | 2.97%  |
| Power                          | 2.28%  |
| Consumer Durables              | 2.07%  |
| Consumer Materials             | 1.39%  |
| Capital Goods                  | 1.02%  |
| Services                       | 0.81%  |
| 0.00%                          | 8.00%  |
| 16.00%                         | 24.00% |
| 32.00%                         | 40.00% |

### Market Capitalisation wise Exposure

|           |         |
|-----------|---------|
| Large Cap | 100.00% |
| Mid Cap   | 0.00%   |
| Small Cap | 0.00%   |

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

|        |                                    |
|--------|------------------------------------|
| 170    | TATA NIFTY 50 EXCHANGE TRADED FUND |
| 154    | Nifty 50 TRI                       |
| 138    |                                    |
| 122    |                                    |
| 106    |                                    |
| 90     |                                    |
| Nov-21 | Nov-22                             |
| Nov-23 | Nov-24                             |

# Tata Nifty Private Bank Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking -Nifty Private Bank Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Exchange Traded Fund replicating / tracking Nifty Private Bank Index.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty Private Bank index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

August 30, 2019

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty Private Bank TRI

### NAV (in Rs.)

Direct - Growth : 260.2954

### FUND SIZE

Rs. 10.97 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 10.87 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 43.19%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.14 |
| Regular | NA   |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

|                       |       |       |
|-----------------------|-------|-------|
| Std. Dev (Annualised) | 15.27 | 15.36 |
| Sharpe Ratio          | 0.38  | 0.40  |
| Portfolio Beta        | 0.97  | NA    |
| R Squared             | 1.00  | NA    |
| Treynor               | 0.51  | NA    |
| Jenson                | -0.01 | NA    |

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

| Company name                                   | No. of Shares  | Market Value Rs. Lakhs | % of Assets | Company name             | No. of Shares  | Market Value Rs. Lakhs | % of Assets |
|------------------------------------------------|----------------|------------------------|-------------|--------------------------|----------------|------------------------|-------------|
| <b>Equity &amp; Equity Related Total Banks</b> | <b>1096.31</b> | <b>99.96</b>           |             | <b>Portfolio Total</b>   | <b>1096.31</b> | <b>99.96</b>           |             |
| HDFC Bank Ltd.                                 | 13508          | 242.61                 | 22.12       | Cash / Net Current Asset |                | 0.29                   | 0.04        |
| ICICI Bank Ltd.                                | 18154          | 236.02                 | 21.52       | Net Assets               |                | 1096.60                | 100.00      |
| Kotak Mahindra Bank Ltd.                       | 12545          | 221.45                 | 20.19       |                          |                |                        |             |
| Axis Bank Ltd.                                 | 18774          | 213.33                 | 19.45       |                          |                |                        |             |
| IndusInd Bank Ltd.                             | 6174           | 61.48                  | 5.61        |                          |                |                        |             |
| Federal Bank Ltd.                              | 22851          | 48.17                  | 4.39        |                          |                |                        |             |
| IDFC First Bank Ltd.                           | 61748          | 39.57                  | 3.61        |                          |                |                        |             |
| Bandhan Bank Ltd.                              | 7736           | 13.08                  | 1.19        |                          |                |                        |             |
| City Union Bank Ltd.                           | 6699           | 12.03                  | 1.10        |                          |                |                        |             |
| RBL Bank Ltd.                                  | 5532           | 8.57                   | 0.78        |                          |                |                        |             |

Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20, any realization of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e. March 13, 2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. For further details refer our website  
[https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899\\_2](https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899_2)

### SIP - If you had invested INR 10000 every month

|                                                                      | 1 Year   | 3 Year   | 5 Year   | 7 Year | 10 Year | Since Inception |
|----------------------------------------------------------------------|----------|----------|----------|--------|---------|-----------------|
| Total Amount Invested (Rs.)                                          | 1,20,000 | 3,60,000 | 6,00,000 | NA     | NA      | 6,20,000        |
| Total Value as on Nov 30, 2024 (Rs.)                                 | 1,23,119 | 4,25,476 | 8,33,679 | NA     | NA      | 8,65,042        |
| Returns                                                              | 4.89%    | 11.18%   | 13.13%   | NA     | NA      | 12.85%          |
| Total Value of B: Nifty Private Bank TRI                             | 1,23,249 | 4,27,131 | 8,37,719 | NA     | NA      | 8,69,445        |
| B: Nifty Private Bank TRI                                            | 5.09%    | 11.45%   | 13.33%   | NA     | NA      | 13.05%          |
| Total Value of AB: Nifty 50 TRI                                      | 1,26,200 | 4,59,242 | 9,41,396 | NA     | NA      | 9,85,448        |
| AB: Nifty 50 TRI                                                     | 9.78%    | 16.50%   | 18.08%   | NA     | NA      | 17.97%          |
| (Inception date :30-Aug-2019) (First Installment date : 01-Oct-2019) |          |          |          |        |         |                 |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83-98.

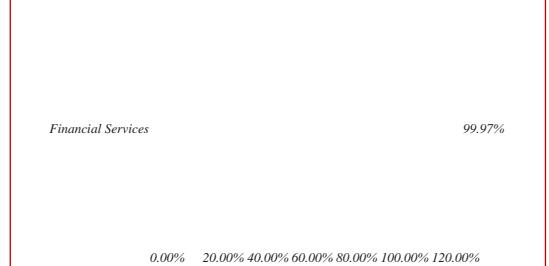
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

| Issuer Name          | % to NAV     |
|----------------------|--------------|
| HDFC Bank Ltd.       | 22.12        |
| ICICI Bank Ltd.      | 21.52        |
| Kotak Mahindra Bank  | 20.19        |
| Axis Bank Ltd.       | 19.45        |
| IndusInd Bank Ltd.   | 5.61         |
| Federal Bank Ltd.    | 4.39         |
| IDFC First Bank Ltd. | 3.61         |
| Bandhan Bank Ltd.    | 1.19         |
| City Union Bank Ltd. | 1.10         |
| RBL Bank Ltd.        | 0.78         |
| <b>Total</b>         | <b>99.96</b> |

### Sector Allocation

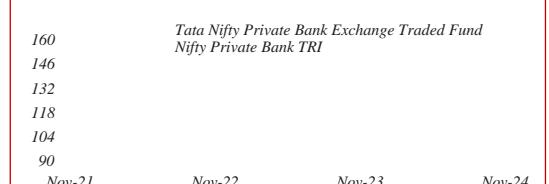


### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 88.92% |
| Mid Cap   | 9.20%  |
| Small Cap | 1.88%  |

Market Capitalisation is as per list provided by AMFI.

### NAV Movement



# Tata Dividend Yield Fund

(An open ended equity scheme that aims for growth by primarily investing in equity and equity related instruments of dividend yielding companies.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies.

### INVESTMENT OBJECTIVE

The investment objective is to provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

May 20,2021

### FUND MANAGER

Sailesh Jain (Lead Fund Manager) (Managing Since 20-May-2024 and overall experience of 21 years), Murthy Nagarajan (Debt Portfolio) (Managing Since 20-May-21 and overall experience of 27 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

|                 |           |
|-----------------|-----------|
| Direct - Growth | : 19.0352 |
| Direct - IDCW   | : 19.0352 |
| Reg - Growth    | : 17.8672 |
| Reg - IDCW      | : 17.8672 |

### FUND SIZE

Rs. 985.68 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 977.05 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 22.83%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.70 |
| Regular | 2.20 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES

### FUND BENCHMARK

Std. Dev (Annualised) 13.72 13.50

Sharpe Ratio 0.78 0.73

Portfolio Beta 0.95 NA

R Squared 0.92 NA

Treynor 0.95 NA

Jenson 0.12 NA

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL  
Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12%of the original cost of investment-1%  
Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment - NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

### No. of Shares

### Market Value

### % of Assets

**Aerospace And Defense**

### Company name

### No. of Shares

### Market Value

### % of Assets

**Food Products**

### No. of Shares

### Market Value

### % of Assets

**Nestle India Ltd.**

**97131.86 98.57**

**37700 842.46 0.85**

**Gas**

**314000 1045.93 1.06**

**Petronet Lng Ltd.**

**488000 973.36 0.99**

**Gail ( India ) Ltd.**

**233411 1538.65 1.56**

**Healthcare Services**

**Tata Consultancy Services Ltd.**

**217748 3910.86 3.97**

**61081 2606.88 2.65**

**ICICI Bank Ltd.**

**127400 2366.90 2.40**

**State Bank Of India**

**25410 1500.63 1.52**

**Indusind Bank Ltd.**

**64000 876.03 0.89**

**Unilife Ltd.**

**233411 1538.65 1.56**

**Sundram Fasteners Ltd.**

**Tata Consultancy Services Ltd.**

**80625 928.92 0.94**

**61081 2606.88 2.65**

**Amara Raja Energy & Mobility Ltd.**

**127400 2366.90 2.40**

**32400 414.95 0.42**

**208100 1178.16 1.20**

**Banks**

**Tata Consultancy Services Ltd.**

**217748 3910.86 3.97**

**30199 2203.89 2.24**

**HDFC Bank Ltd.**

**Apj Apollo Tubes Ltd.**

**286930 3730.38 3.78**

**65081 986.89 1.00**

**State Bank Of India**

**R R Kabel Ltd.**

**237025 1988.52 2.02**

**56690 815.83 0.83**

**ICICI Bank Ltd.**

**142078 1414.88 1.44**

**Indian Bank**

**226200 1299.07 1.32**

**Bank Of India**

**1122000 1239.81 1.26**

**Axis Bank Ltd.**

**103400 1174.93 1.19**

**RBL Bank Ltd.**

**Zyndu Lifesciences Ltd.**

**751665 1133.93 1.15**

**90213 871.41 0.88**

**Ayu Small Finance Bank Ltd.**

**Eris Lifesciences Ltd.**

**141752 826.91 0.84**

**55796 803.55 0.82**

**HDFC First Bank Ltd.**

**1150000 736.92 0.75**

**Beverages**

**Tatagarh Rail Systems Ltd.**

**88690 2179.87 2.21**

**138690 1671.91 1.70**

**Radico Khaitan Ltd.**

**Syrna Sgs Technology Ltd.**

**Capital Markets**

**254592 1670.63 1.69**

**HDFC Asset Management Company Ltd.**

**Hindalco Industries Ltd.**

**41601 1749.01 1.77**

**Reliance Industries Ltd.**

**44677 1294.34 1.31**

**Pharmaceuticals & Biotechnology**

**Angel One Ltd.**

**Zydus Lifesciences Ltd.**

**53900 1005.48 1.02**

**90213 871.41 0.88**

**Cement & Cement Products**

**Eris Lifesciences Ltd.**

**ACC Ltd.**

**55796 803.55 0.82**

**Chemicals & Petrochemicals**

**Power**

**Navin Fluorine International Ltd.**

**Power Grid Corporation Of India Ltd.**

**Vinati Organics Ltd.**

**789969 2602.16 2.64**

**17036 493.75 0.50**

**530200 1928.07 1.96**

**Construction**

**Nhpc Ltd.**

**Larsen & Toubro Ltd.**

**1506215 1226.66 1.24**

**Kotak Construction Ltd.**

**Tata Power Company Ltd.**

**323233 1086.06 1.10**

**236979 981.45 1.00**

**Cetiall India Ltd.**

**Adani Power Ltd.**

**186190 637.14 0.65**

**172200 955.37 0.97**

**Consumer Durables**

**Adani Energy Solutions Ltd.**

**Coal India Ltd.**

**92213 775.05 0.79**

**Cello World Ltd.**

**Sohbh Ltd.**

**68908 544.48 0.55**

**58492 976.26 0.99**

**Diversified**

**Sohbh Ltd. - Rights - 19.06.2024**

**Godrej Industries Ltd.**

**7467 54.50 0.06**

**Diversified Fmfg**

**113000 1215.99 1.23**

**ITC Ltd.**

**Repo**

**Hindustan Unilever Ltd.**

**951.87 0.52**

**Electrical Equipment**

**Portfolio Total**

**Thermax Ltd.**

**299420 1022.82 1.04**

**Abb India Ltd.**

**Spicejet Ltd.**

**Voltamp Transformers Ltd.**

**1623376 1005.36 1.02**

**Pt Industries Ltd.**

**Cash / Net Current Asset**

**25710 1045.24 1.06**

**58424 0.57**

**Finance**

**Net Assets**

**262933 2344.57 2.38**

**98567.62 100.00**

**Mutual Fund Units Related**

**Total Amount Invested (Rs.)**

**1,20,000 3,60,000 NA NA NA 4,20,000**

**Total Value as on Nov 30, 2024 (Rs.)**

**1,26,373 4,97,065 NA NA NA 5,97,192**

**Returns**

**10.06% 22.15% NA NA NA 20.56%**

**Total Value of B: Nifty 500 TRI**

**1,28,380 4,92,056 NA NA NA 5,91,385**

**B: Nifty 500 TRI**

**13.29% 21.42% NA NA NA 19.96%**

**Total Value of AB: Nifty 50 TRI**

**1,26,200 4,59,242 NA NA NA 5,50,130**

**AB: Nifty 50 TRI**

**9.78% 16.50% NA NA NA 15.60%**

**(Inception date :20-May-2021) (First Installment date : 01-Jun-2021)**

**4,20,000 18.00% 24.00% 30.00%**

**Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.**

**For scheme performance refer pages 83-98.**

**\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.**

**Source: MFJ Explorer**

**Top 10 Holdings Equity**

### Issuer Name

### % to NAV

**Bharat Electronics Ltd.** 4.77

**HDFC Bank Ltd.** 3.97

**ICICI Bank Ltd.** 3.78

**Larsen & Toubro Ltd.** 2.89

**Tata Consultancy Services Ltd.** 2.65

**Power Grid Corporation Of India Ltd.** 2.64

**Infosys Ltd.** 2.40

**Pnb Housing Finance Ltd.** 2.38

**Polycab India Ltd.** 2.24

**Radico Khaitan Ltd.** 2.21

**Total** 29.93

### Company name

### No. of Shares

### Market Value

# Tata Nifty India Digital ETF Fund of Fund

(An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.

### INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing in Tata Nifty India Digital Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

April 13, 2022

### FUND MANAGER

Meeta Shetty (Managing Since 13-Apr-2022 and overall experience of 17 years)

### BENCHMARK

Nifty India Digital TRI

### NAV (in Rs.)

|                 |   |         |
|-----------------|---|---------|
| Direct - Growth | : | 15.3803 |
| Direct - IDCW   | : | 15.3803 |
| Reg - Growth    | : | 15.1899 |
| Reg - IDCW      | : | 15.1899 |

### FUND SIZE

Rs. 97.91 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 92.23 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) NA

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.06 |
| Regular | 0.48 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment- Nil  
 Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%  
 Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Name of the Instrument                        | Units   | Market Value<br>Rs. Lakhs | % to<br>NAV  | Company name             | No. of<br>Shares | Market Value<br>Rs. Lakhs | % of<br>Assets |
|-----------------------------------------------|---------|---------------------------|--------------|--------------------------|------------------|---------------------------|----------------|
| <b>Mutual Fund Units Related</b>              |         |                           |              |                          |                  |                           |                |
| <b>Mutual Fund Units</b>                      |         |                           |              | <b>Portfolio Total</b>   |                  | <b>9747.17</b>            | <b>99.56</b>   |
| Tata Nifty India Digital Exchange Traded Fund | 9945073 | 9747.17                   | 99.56        | Cash / Net Current Asset |                  | 43.48                     | 0.44           |
| <b>Mutual Fund Units Total</b>                |         | <b>9747.17</b>            | <b>99.56</b> | <b>Net Assets</b>        |                  | <b>9790.65</b>            | <b>100.00</b>  |

### SIP - If you had invested INR 10000 every month

|                                           | 1 Year   | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|-------------------------------------------|----------|--------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.)               | 1,20,000 | NA     | NA     | NA     | NA      | 3,10,000        |
| Total Value as on Nov 30, 2024 (Rs.)      | 1,40,213 | NA     | NA     | NA     | NA      | 4,58,460        |
| Returns                                   | 32.87%   | NA     | NA     | NA     | NA      | 32.09%          |
| Total Value of B: Nifty India Digital TRI | 1,42,259 | NA     | NA     | NA     | NA      | 4,73,580        |
| B: Nifty India Digital TRI                | 36.35%   | NA     | NA     | NA     | NA      | 35.00%          |
| Total Value of AB: Nifty 50 TRI           | 1,26,200 | NA     | NA     | NA     | NA      | 3,87,132        |
| AB: Nifty 50 TRI                          | 9.78%    | NA     | NA     | NA     | NA      | 17.55%          |

(Inception date :13-Apr-2022) (First Installment date : 01-May-2022)

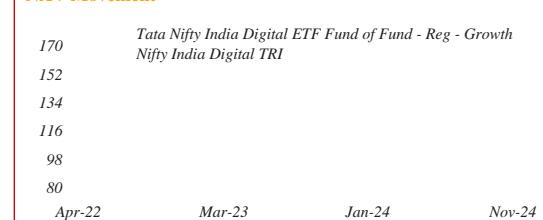
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83-98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### NAV Movement



# Tata Nifty India Digital Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking Nifty India Digital Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating/tracking Nifty India Digital Index.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that corresponds to the total returns of the securities as represented by the Nifty India Digital Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

March 31, 2022

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty India Digital TRI

### NAV (in Rs.)

Direct - Growth : 98.2055

### FUND SIZE

Rs. 161.50 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 153.37 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 35.47%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.40 |
| Regular | 0.00 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

No. of Shares  
Market Value  
Rs. Lakhs % of Assets

| Company name                                                            | No. of Shares | Market Value<br>Rs. Lakhs | % of Assets  |
|-------------------------------------------------------------------------|---------------|---------------------------|--------------|
| <b>Equity &amp; Equity Related Total Financial Technology (Fintech)</b> |               | <b>16145.26</b>           | <b>99.96</b> |
| Pb Fintech Ltd.                                                         | 70476         | 1334.74                   | 8.26         |
| One 97 Communications Ltd.                                              | 80434         | 725.31                    | 4.49         |
| <b>IT - Services</b>                                                    |               |                           |              |
| Cyient Ltd.                                                             | 6886          | 127.63                    | 0.79         |
| L&T Technology Services Ltd.                                            | 2247          | 118.76                    | 0.74         |
| Tata Technologies Ltd.                                                  | 9997          | 93.82                     | 0.58         |
| Affle (India) Ltd.                                                      | 5187          | 83.99                     | 0.52         |
| <b>IT - Software</b>                                                    |               |                           |              |
| HCL Technologies Ltd.                                                   | 68069         | 1257.95                   | 7.79         |
| Tata Consultancy Services Ltd.                                          | 28397         | 1212.79                   | 7.51         |
| Infosys Ltd.                                                            | 64011         | 1189.23                   | 7.36         |
| Tech Mahindra Ltd.                                                      | 51900         | 888.68                    | 5.50         |
| Wipro Ltd.                                                              | 115586        | 667.91                    | 4.14         |
| Persistent Systems Ltd.                                                 | 8686          | 512.96                    | 3.18         |
| Coforge Ltd.                                                            | 5428          | 471.47                    | 2.92         |
| LtiMindtree Ltd.                                                        | 7570          | 467.25                    | 2.89         |
| Mphasis Ltd.                                                            | 9257          | 275.35                    | 1.70         |
| Oracle Financials Services Soft Ltd.                                    | 1922          | 224.81                    | 1.39         |
| Tata Elxsi Ltd.                                                         | 2821          | 188.18                    | 1.17         |
| Kpit Technologies Ltd.                                                  | 13346         | 182.68                    | 1.13         |
| Sonata Software Ltd.                                                    | 15957         | 99.87                     | 0.62         |
| Birlasoft Ltd.                                                          | 13383         | 79.05                     | 0.49         |
| Intellect Design Arena Ltd.                                             | 7262          | 52.07                     | 0.32         |
| Tanla Platforms Ltd.                                                    | 5817          | 40.81                     | 0.25         |

### Company name

No. of Shares  
Market Value  
Rs. Lakhs % of Assets

|                                                      |         |                 |               |
|------------------------------------------------------|---------|-----------------|---------------|
| <b>Leisure Services</b>                              |         |                 |               |
| Indian Railway Catering And Tourism Corporation Ltd. | 71919   | 586.82          | 3.63          |
| <b>Retailing</b>                                     |         |                 |               |
| Info Edge (India) Ltd.                               | 15292   | 1262.40         | 7.82          |
| Zomato Ltd.                                          | 425271  | 1189.74         | 7.37          |
| Fsn E Commerce Ventures Ltd.                         | 324177  | 557.78          | 3.45          |
| Indiamart Intermesh Ltd.                             | 7263    | 170.31          | 1.05          |
| <b>Telecom - Services</b>                            |         |                 |               |
| Bharti Airtel Ltd.                                   | 68943   | 1121.81         | 6.95          |
| Tata Communications Ltd.                             | 28001   | 491.45          | 3.04          |
| Vodafone Idea Ltd.                                   | 5617654 | 469.64          | 2.91          |
| <b>Portfolio Total</b>                               |         | <b>16145.26</b> | <b>99.96</b>  |
| <b>Cash / Net Current Asset</b>                      |         | <b>5.20</b>     | <b>0.04</b>   |
| <b>Net Assets</b>                                    |         | <b>16150.46</b> | <b>100.00</b> |

### SIP - If you had invested INR 10000 every month

|                                                                      | 1 Year   | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|----------------------------------------------------------------------|----------|--------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.)                                          | 1,20,000 | NA     | NA     | NA     | NA      | 3,20,000        |
| Total Value as on Nov 30, 2024 (Rs.)                                 | 1,41,784 | NA     | NA     | NA     | NA      | 4,82,865        |
| Returns                                                              | 35.54%   | NA     | NA     | NA     | NA      | 33.02%          |
| Total Value of B: Nifty India Digital TRI                            | 1,42,259 | NA     | NA     | NA     | NA      | 4,86,784        |
| B: Nifty India Digital TRI                                           | 36.35%   | NA     | NA     | NA     | NA      | 33.73%          |
| Total Value of AB: Nifty 50 TRI                                      | 1,26,200 | NA     | NA     | NA     | NA      | 4,00,390        |
| AB: Nifty 50 TRI                                                     | 9.78%    | NA     | NA     | NA     | NA      | 17.30%          |
| (Inception date :31-Mar-2022) (First Installment date : 06-Apr-2022) |          |        |        |        |         |                 |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

| Issuer Name                    | % to NAV     |
|--------------------------------|--------------|
| Pb Fintech Ltd.                | 8.26         |
| Info Edge (India) Ltd.         | 7.82         |
| HCL Technologies Ltd.          | 7.79         |
| Tata Consultancy Services Ltd. | 7.51         |
| Zomato Ltd.                    | 7.37         |
| Infosys Ltd.                   | 7.36         |
| Bharti Airtel Ltd.             | 6.95         |
| Tech Mahindra Ltd.             | 5.50         |
| One 97 Communications Ltd.     | 4.49         |
| Wipro Ltd.                     | 4.14         |
| <b>Total</b>                   | <b>67.19</b> |

### Sector Allocation

|                        |        |
|------------------------|--------|
| Information Technology | 50.99% |
| Consumer Services      | 23.32% |
| Telecommunication      | 12.90% |
| Financial Services     | 12.76% |
| 0.00%                  | 12.00% |
| 24.00%                 | 36.00% |
| 48.00%                 | 60.00% |

### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 49.52% |
| Mid Cap   | 46.43% |
| Small Cap | 4.05%  |

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

|        |                                               |
|--------|-----------------------------------------------|
| 160    | Tata Nifty India Digital Exchange Traded Fund |
| 142    | Nifty India Digital TRI                       |
| 124    |                                               |
| 106    |                                               |
| 88     |                                               |
| 70     |                                               |
| Apr-22 | Feb-23                                        |
|        | Jan-24                                        |
|        | Nov-24                                        |

# Tata Silver Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver.

### INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

January 12,2024

### FUND MANAGER

Tapan Patel (Lead Fund Manager) (Managing Since 12-Jan-24 and overall experience of 16 years), Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Domestic Price of Silver

### NAV (in Rs.)

Direct - Growth : 8.7949

### FUND SIZE

Rs. 122.65 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 117.59 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) NA

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.45 |
| Regular | 0.00 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company name                  | Quantity   | Market Value<br>Rs. Lakhs | % of<br>Assets | Company name             | No. of<br>Shares | Market Value<br>Rs. Lakhs | % of<br>Assets |
|-------------------------------|------------|---------------------------|----------------|--------------------------|------------------|---------------------------|----------------|
| Equity & Equity Related Total |            | 11943.81                  | 97.39          | Treps                    |                  | 3.00                      | 0.02           |
| Precious Metals               |            |                           |                | Portfolio Total          |                  | 11946.81                  | 97.41          |
| Silver Physical -Purity 999   | 13417.4517 | 11943.81                  | 97.39          | Cash / Net Current Asset |                  | 317.69                    | 2.59           |
|                               |            |                           |                | Net Assets               |                  | 12264.50                  | 100.00         |

### NAV Movement

|        | Tata Silver Exchange Traded Fund | Domestic Price of Silver |
|--------|----------------------------------|--------------------------|
| 140    |                                  |                          |
| 130    |                                  |                          |
| 120    |                                  |                          |
| 110    |                                  |                          |
| 100    |                                  |                          |
| 90     |                                  |                          |
| Jan-24 | May-24                           | Aug-24                   |
|        |                                  | Nov-24                   |

# Tata Silver ETF Fund of Fund

(An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

January 19, 2024

### FUND MANAGER

Tapan Patel (Managing Since 19-Jan-24 and overall experience of 16 years)

### BENCHMARK

Domestic Price of Silver

### NAV (in Rs.)

|                 |   |         |
|-----------------|---|---------|
| Direct - Growth | : | 12.2846 |
| Direct - IDCW   | : | 12.2846 |
| Reg - Growth    | : | 12.2329 |
| Reg - IDCW      | : | 12.2329 |

### FUND SIZE

Rs. 71.77 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 70.42 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 8.17%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.14 |
| Regular | 0.61 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

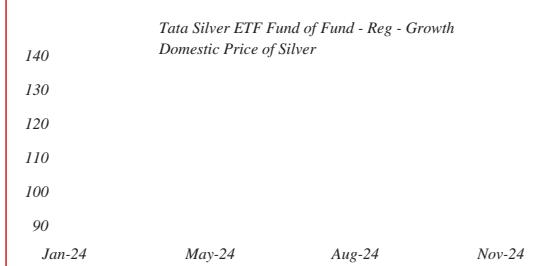
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company name                     | Quantity | Market Value<br>Rs. Lakhs | % of<br>Assets | Company name            | No. of<br>Shares | Market Value<br>Rs. Lakhs | % of<br>Assets |
|----------------------------------|----------|---------------------------|----------------|-------------------------|------------------|---------------------------|----------------|
| Equity & Equity Related Total    |          | 7154.70                   | 99.69          | Treps                   |                  | 40.99                     | 0.57           |
| Precious Metals                  |          |                           |                | Portfolio Total         |                  | 7195.69                   | 100.26         |
| Tata Silver Exchange Traded Fund | 81211077 | 7154.70                   | 99.69          | Net Current Liabilities |                  | -18.90                    | -0.26          |
|                                  |          |                           |                | Net Assets              |                  | 7176.79                   | 100.00         |

### Sector Allocation

|         |         |
|---------|---------|
| Metals  | 99.69%  |
| 0.00%   | 20.00%  |
| 40.00%  | 60.00%  |
| 80.00%  | 100.00% |
| 120.00% |         |

### NAV Movement



# Tata Gold Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold

### INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

January 12, 2024

### FUND MANAGER

Tapan Patel (Lead Fund Manager) (Managing Since 12-Jan-24 and overall experience of 16 years), Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Domestic Price of Gold

### NAV (in Rs.)

Direct - Growth : 7.5426

### FUND SIZE

Rs. 289.58 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 271.73 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) NA

### EXPENSE RATIO\*\*

|         |      |  |  |  |        |
|---------|------|--|--|--|--------|
| Direct  | 0.38 |  |  |  | ear    |
| Regular | NA   |  |  |  | 5 Year |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company name                             | Quantity | Market Value<br>Rs. Lakhs | % of<br>Assets | Company name             | No. of<br>Shares | Market Value<br>Rs. Lakhs | % of<br>Assets |
|------------------------------------------|----------|---------------------------|----------------|--------------------------|------------------|---------------------------|----------------|
| <b>Equity &amp; Equity Related Total</b> |          | <b>28122.19</b>           | <b>97.11</b>   |                          |                  |                           |                |
| Precious Metals                          |          |                           |                | Treps                    |                  | 70.99                     | 0.25           |
| Gold Physical - -Purity 995              | 368      | 28060.94                  | 96.90          | Portfolio Total          |                  | 28193.18                  | 97.36          |
| Gold Physical - Purity - 999             | 8        | 61.25                     | 0.21           | Cash / Net Current Asset |                  | 764.60                    | 2.64           |
|                                          |          |                           |                | Net Assets               |                  | 28957.78                  | 100.00         |

### NAV Movement

| Tata Gold Exchange Traded Fund<br>Domestic Price of Gold |        |        |        |
|----------------------------------------------------------|--------|--------|--------|
| 130                                                      | Jan-24 | May-24 | Nov-24 |
| 122                                                      |        |        |        |
| 114                                                      |        |        |        |
| 106                                                      |        |        |        |
| 98                                                       |        |        |        |
| 90                                                       |        |        |        |

# Tata Gold ETF Fund of Fund

(An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

January 19, 2024

### FUND MANAGER

Tapan Patel (Fund Manager for Commodities) (Managing Since 19-Jan-24 and overall experience of 16 years)

### BENCHMARK

Domestic Price of Gold

### NAV (in Rs.)

|                 |   |         |
|-----------------|---|---------|
| Direct - Growth | : | 12.1074 |
| Direct - IDCW   | : | 12.1074 |
| Reg - Growth    | : | 12.0376 |
| Reg - IDCW      | : | 12.0376 |

### FUND SIZE

Rs. 121.64 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 118.48 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 2.52%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.19 |
| Regular | 0.71 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company name                   | Quantity  | Market Value<br>Rs. Lakhs | % of<br>Assets | Company name            | No. of<br>Shares | Market Value<br>Rs. Lakhs | % of<br>Assets |
|--------------------------------|-----------|---------------------------|----------------|-------------------------|------------------|---------------------------|----------------|
| Equity & Equity Related Total  |           | 12143.72                  | 99.84          | Treps                   |                  | 49.99                     | 0.41           |
| Precious Metals                |           |                           |                | Portfolio Total         |                  | 12193.71                  | 100.25         |
| Tata Gold Exchange Traded Fund | 160843984 | 12143.72                  | 99.84          | Net Current Liabilities |                  | -30.13                    | -0.25          |
|                                |           |                           |                | Net Assets              |                  | 12163.58                  | 100.00         |

### Sector Allocation

|         |         |
|---------|---------|
| Metals  | 99.84%  |
| 0.00%   | 20.00%  |
| 40.00%  | 60.00%  |
| 80.00%  | 100.00% |
| 120.00% |         |

### NAV Movement

|        |                                           |
|--------|-------------------------------------------|
| 130    | Tata Gold ETF Fund of Fund - Reg - Growth |
| 122    | Domestic Price of Gold                    |
| 114    |                                           |
| 106    |                                           |
| 98     |                                           |
| 90     |                                           |
| Jan-24 | May-24                                    |
|        | Aug-24                                    |
|        | Nov-24                                    |

# Tata Nifty Midcap 150 Momentum 50 Index Fund

(An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

The Fund seeks to replicate Nifty Midcap 150 Momentum 50 Index. The index selects the top 50 stocks based on their momentum score out of a universe of 150 midcap stocks.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error.

There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

October 20, 2022

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty Midcap150 Momentum 50 TRI

### NAV (in Rs.)

|                 |   |         |
|-----------------|---|---------|
| Direct - Growth | : | 18.8843 |
| Direct - IDCW   | : | 18.8843 |
| Reg - Growth    | : | 18.5704 |
| Reg - IDCW      | : | 18.5704 |

### FUND SIZE

Rs. 685.98 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 656.16 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 109.45%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.43 |
| Regular | 1.05 |

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company name                                                | No. of Shares   | Market Value Rs. Lakhs | % of Assets | Company name                                | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|-------------------------------------------------------------|-----------------|------------------------|-------------|---------------------------------------------|---------------|------------------------|-------------|
| <b>Equity &amp; Equity Related Total</b>                    | <b>68629.29</b> | <b>100.03</b>          |             | <b>Industrial Products</b>                  |               |                        |             |
| <b>Aerospace And Defense</b>                                |                 |                        |             | <i>Cummins India Ltd.</i>                   | 83664         | 2914.60                | 4.25        |
| <i>Bharat Dynamics Ltd.</i>                                 | 78711           | 905.18                 | 1.32        | <i>Bharat Forge Ltd.</i>                    | 113306        | 1509.52                | 2.20        |
| <b>Agricultural, Commercial &amp; Construction Vehicles</b> |                 |                        |             | <i>Polycab India Ltd.</i>                   | 15135         | 1104.54                | 1.61        |
| <i>Escorts Kubota Ltd.</i>                                  | 12162           | 432.23                 | 0.63        | <i>Kei Industries Ltd.</i>                  | 22644         | 976.69                 | 1.42        |
| <b>Auto Components</b>                                      |                 |                        |             | <i>Supreme Industries Ltd.</i>              | 17659         | 821.34                 | 1.20        |
| <i>MRF Ltd.</i>                                             | 488             | 611.23                 | 0.89        | <b>Minerals &amp; Mining</b>                |               |                        |             |
| <i>Uno Minda Ltd.</i>                                       | 55099           | 579.23                 | 0.84        | <i>NMDC Ltd.</i>                            | 586471        | 1349.29                | 1.97        |
| <b>Banks</b>                                                |                 |                        |             | <b>Non - Ferrous Metals</b>                 |               |                        |             |
| <i>Union Bank Of India</i>                                  | 910921          | 1107.86                | 1.62        | <i>Hindustan Zinc Ltd.</i>                  | 182651        | 921.66                 | 1.34        |
| <i>Indian Bank</i>                                          | 148151          | 850.83                 | 1.24        | <b>Oil</b>                                  |               |                        |             |
| <i>Bank Of Maharashtra</i>                                  | 439414          | 250.60                 | 0.37        | <i>Oil India Ltd.</i>                       | 402193        | 1973.16                | 2.88        |
| <b>Capital Markets</b>                                      |                 |                        |             | <b>Petroleum Products</b>                   |               |                        |             |
| <i>Bse Ltd.</i>                                             | 87402           | 4082.33                | 5.95        | <i>Hindustan Petroleum Corporation Ltd.</i> | 404710        | 1550.44                | 2.26        |
| <i>HDFC Asset Management Company Ltd.</i>                   | 43294           | 1820.19                | 2.65        | <b>Pharmaceuticals &amp; Biotechnology</b>  |               |                        |             |
| <b>Chemicals &amp; Petrochemicals</b>                       |                 |                        |             | <i>Lupin Ltd.</i>                           | 115164        | 2361.73                | 3.44        |
| <i>Solar Industries India Ltd.</i>                          | 12651           | 1351.28                | 1.97        | <i>Aurobindo Pharma Ltd.</i>                | 89691         | 1132.44                | 1.65        |
| <i>Linde India Ltd.</i>                                     | 9501            | 657.54                 | 0.96        | <i>Glaxosmithkline Pharmaceuticals Ltd.</i> | 22270         | 544.37                 | 0.79        |
| <b>Construction</b>                                         |                 |                        |             | <i>Ipcia Laboratories Ltd.</i>              | 31126         | 480.13                 | 0.70        |
| <i>Rail Vikas Nigam Ltd.</i>                                | 377972          | 1647.39                | 2.40        | <i>Ajanta Pharma Ltd.</i>                   | 14503         | 438.36                 | 0.64        |
| <b>Consumer Durables</b>                                    |                 |                        |             | <b>Power</b>                                |               |                        |             |
| <i>Dixons Technologies (India) Ltd.</i>                     | 25985           | 4107.55                | 5.99        | <i>Nhpc Ltd.</i>                            | 1865169       | 1518.99                | 2.21        |
| <i>Volta's Ltd.</i>                                         | 122749          | 2035.49                | 2.97        | <i>Jsw Energy Ltd.</i>                      | 229620        | 1503.21                | 2.19        |
| <i>Kalyan Jewellers India Ltd.</i>                          | 171702          | 1243.90                | 1.81        | <i>Torrent Power Ltd.</i>                   | 96394         | 1456.22                | 2.12        |
| <b>Electrical Equipment</b>                                 |                 |                        |             | <i>Sjvn Ltd.</i>                            | 364178        | 418.40                 | 0.61        |
| <i>Blar Heavy Electricals Ltd.</i>                          | 944084          | 2370.50                | 3.46        | <b>Realty</b>                               |               |                        |             |
| <i>Cg Power And Industrial Solutions Ltd.</i>               | 223783          | 1638.65                | 2.39        | <i>Macrotech Developers Ltd.</i>            | 145029        | 1817.50                | 2.65        |
| <i>Thermax Ltd.</i>                                         | 29638           | 1360.41                | 1.98        | <i>Godrej Properties Ltd.</i>               | 52456         | 1456.26                | 2.12        |
| <b>Ferrous Metals</b>                                       |                 |                        |             | <i>Prestige Estates Projects Ltd.</i>       | 86396         | 1426.01                | 2.08        |
| <i>Jindal Stainless Ltd.</i>                                | 184644          | 1261.49                | 1.84        | <i>The Phoenix Mills Ltd.</i>               | 72474         | 1200.35                | 1.75        |
| <i>Steel Authority India Ltd.</i>                           | 657536          | 770.04                 | 1.12        | <i>Oberoi Realty Ltd.</i>                   | 48423         | 972.02                 | 1.42        |
| <b>Finance</b>                                              |                 |                        |             | <b>Telecom - Services</b>                   |               |                        |             |
| <i>Sundaram Finance Ltd.</i>                                | 23397           | 928.49                 | 1.35        | <i>Indus Towers Ltd.</i>                    | 517838        | 1809.07                | 2.64        |
| <b>Financial Technology (Fintech)</b>                       |                 |                        |             | <b>Transport Infrastructure</b>             |               |                        |             |
| <i>Pb Fintech Ltd.</i>                                      | 135763          | 2571.22                | 3.75        | <i>Gmr Airports Infrastructure Ltd.</i>     | 968111        | 805.57                 | 1.17        |
| <b>Healthcare Services</b>                                  |                 |                        |             | <b>Repo</b>                                 |               |                        |             |
| <i>Fortis Healthcare Ltd.</i>                               | 191755          | 1264.05                | 1.84        | <b>Portfolio Total</b>                      |               |                        |             |
| <b>IT - Software</b>                                        |                 |                        |             | <b>Net Current Liabilities</b>              |               |                        |             |
| <i>Oracle Financials Services Soft Ltd.</i>                 | 12674           | 1482.41                | 2.16        | <b>Net Assets</b>                           |               |                        |             |
| <b>Industrial Manufacturing</b>                             |                 |                        |             |                                             |               |                        |             |
| <i>Mazagon Dock Shipbuilders Ltd.</i>                       | 18226           | 837.33                 | 1.22        |                                             |               |                        |             |

### SIP - If you had invested INR 10000 every month

|                                                                                                                                                                                                                                                                                                                                                                                                              | 1 Year   | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|--------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.)                                                                                                                                                                                                                                                                                                                                                                                  | 1,20,000 | NA     | NA     | NA     | NA      | 2,50,000        |
| Total Value as on Nov 30, 2024 (Rs.)                                                                                                                                                                                                                                                                                                                                                                         | 1,32,356 | NA     | NA     | NA     | NA      | 3,62,783        |
| Returns                                                                                                                                                                                                                                                                                                                                                                                                      | 19.76%   | NA     | NA     | NA     | NA      | 38.72%          |
| Total Value of B: Nifty Midcap150 Momentum 50 TRI                                                                                                                                                                                                                                                                                                                                                            | 1,33,522 | NA     | NA     | NA     | NA      | 3,71,795        |
| B: Nifty Midcap150 Momentum 50 TRI                                                                                                                                                                                                                                                                                                                                                                           | 21.68%   | NA     | NA     | NA     | NA      | 41.59%          |
| Total Value of AB: Nifty 50 TRI                                                                                                                                                                                                                                                                                                                                                                              | 1,26,200 | NA     | NA     | NA     | NA      | 2,98,749        |
| AB: Nifty 50 TRI                                                                                                                                                                                                                                                                                                                                                                                             | 9.78%    | NA     | NA     | NA     | NA      | 17.45%          |
| (Inception date :20-Oct-2022) (First Installment date : 01-Nov-2022)                                                                                                                                                                                                                                                                                                                                         |          |        |        |        |         |                 |
| Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 83 - 98. |          |        |        |        |         |                 |
| *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.                                                                                                                                                                                                                                                                 |          |        |        |        |         |                 |
| Source: MFI Explorer                                                                                                                                                                                                                                                                                                                                                                                         |          |        |        |        |         |                 |

### Top 10 Holdings Equity

| Issuer Name                               | % to NAV     |
|-------------------------------------------|--------------|
| <i>Dixon Technologies (India) Ltd.</i>    | 5.99         |
| <i>Bse Ltd.</i>                           | 5.95         |
| <i>Cummins India Ltd.</i>                 | 4.25         |
| <i>Pb Fintech Ltd.</i>                    | 3.75         |
| <i>Bharat Heavy Electricals Ltd.</i>      | 3.46         |
| <i>Lupin Laboratories Ltd.</i>            | 3.44         |
| <i>Volta's Ltd.</i>                       | 2.97         |
| <i>Oil India Ltd.</i>                     | 2.88         |
| <i>Macrotech Developers Ltd.</i>          | 2.65         |
| <i>HDFC Asset Management Company Ltd.</i> | 2.65         |
| <b>Total</b>                              | <b>37.99</b> |

### Sector Allocation

|                                |        |
|--------------------------------|--------|
| Capital Goods                  | 21.68% |
| Financial Services             | 16.93% |
| Consumer Durables              | 10.77% |
| Realty                         | 10.02% |
| Healthcare                     | 9.07%  |
| Power                          | 7.14%  |
| Metals And Mining              | 6.27%  |
| Oil Gas And Consumable Fuels   | 5.14%  |
| Chemicals                      | 2.93%  |
| Telecommunication              | 2.64%  |
| Construction                   | 2.40%  |
| Information Technology         | 2.16%  |
| Automobile And Auto Components | 1.74%  |
| Services                       | 1.17%  |
|                                | 0.00%  |
|                                | 6.00%  |
|                                | 12.00% |
|                                | 18.00% |
|                                | 24.00% |

### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 13.46% |
| Mid Cap   | 86.54% |
| Small Cap | 0.00%  |

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

|        |                                                             |
|--------|-------------------------------------------------------------|
| 210    | Tata Nifty Midcap 150 Momentum 50 Index Fund - Reg - Growth |
| 184    | Nifty Midcap150 Momentum 50 TRI                             |
| 158    |                                                             |
| 132    |                                                             |
| 106    |                                                             |
| 80     |                                                             |
| Oct-22 | Jul-23                                                      |
| Mar-24 | Nov-24                                                      |

# Tata Nifty200 Alpha 30 Index Fund

(An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI).

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty200 Alpha 30 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

September 05,2024

### FUND MANAGER

Kapil Menon (Managing Since 05-Sep-24 and overall experience of 20 years)

### BENCHMARK

Nifty 200 Alpha 30 TRI

### NAV (in Rs.)

Direct - Growth

: 9.0266

Direct - IDCW

: 9.0266

Reg - Growth

: 9.0105

Reg - IDCW

: 9.0105

### FUND SIZE

Rs. 181.98 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 177.45 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 38.27%

### EXPENSE RATIO\*\*

Direct 0.34

Regular 1.09

<sup>\*\*</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

<sup>\*\*</sup>Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company name                               | No. of Shares | Market Value Rs. Lakhs | % of Assets   | Company name                   | No. of Shares | Market Value Rs. Lakhs | % of Assets   |
|--------------------------------------------|---------------|------------------------|---------------|--------------------------------|---------------|------------------------|---------------|
| <b>Equity &amp; Equity Related Total</b>   |               | <b>18197.32</b>        | <b>100.01</b> | <b>Retailing</b>               |               |                        |               |
| Aerospace And Defense                      |               |                        |               | Trent Ltd.                     | 13074         | 888.43                 | 4.88          |
| Hindustan Aeronautics Ltd.                 | 15974         | 715.13                 | 3.93          | Telecom - Services             |               |                        |               |
| Bharat Electronics Ltd.                    | 176140        | 542.51                 | 2.98          | Indus Towers Ltd.              | 213532        | 745.97                 | 4.10          |
| <b>Auto Components</b>                     |               |                        |               | Bharti Airtel Ltd.             | 31950         | 519.87                 | 2.86          |
| Samvardhana Motherson International Ltd.   | 305260        | 495.93                 | 2.73          | <b>Transport Services</b>      |               |                        |               |
| <b>Automobiles</b>                         |               |                        |               | Interglobe Aviation Ltd.       | 13772         | 603.06                 | 3.31          |
| Bajaj Auto Ltd.                            | 8029          | 725.31                 | 3.99          | <b>Repo</b>                    |               |                        |               |
| Tvs Motor Company Ltd.                     | 25322         | 616.45                 | 3.39          | <b>Portfolio Total</b>         |               | <b>18205.50</b>        | <b>100.05</b> |
| Hero Motocorp Ltd.                         | 11174         | 532.07                 | 2.92          | <b>Net Current Liabilities</b> |               | <b>-7.03</b>           | <b>-0.05</b>  |
| Tata Motors Ltd.                           | 47892         | 376.65                 | 2.07          | <b>Net Assets</b>              |               | <b>18198.47</b>        | <b>100.00</b> |
| <b>Consumable Fuels</b>                    |               |                        |               |                                |               |                        |               |
| Coal India Ltd.                            | 125274        | 521.64                 | 2.87          |                                |               |                        |               |
| <b>Consumer Durables</b>                   |               |                        |               |                                |               |                        |               |
| Dixion Technologies (India) Ltd.           | 7024          | 1110.31                | 6.10          |                                |               |                        |               |
| Voltas Ltd.                                | 36130         | 599.13                 | 3.29          |                                |               |                        |               |
| <b>Electrical Equipment</b>                |               |                        |               |                                |               |                        |               |
| Bharat Heavy Electricals Ltd.              | 193921        | 486.92                 | 2.68          |                                |               |                        |               |
| Siemens Ltd.                               | 4330          | 327.38                 | 1.80          |                                |               |                        |               |
| Abb India Ltd.                             | 4313          | 320.08                 | 1.76          |                                |               |                        |               |
| <b>Finance</b>                             |               |                        |               |                                |               |                        |               |
| Power Finance Corporation Ltd.             | 117644        | 582.69                 | 3.20          |                                |               |                        |               |
| Rec Ltd.                                   | 97065         | 516.97                 | 2.84          |                                |               |                        |               |
| <b>IT - Software</b>                       |               |                        |               |                                |               |                        |               |
| Oracle Financials Services Soft Ltd.       | 8858          | 1036.07                | 5.69          |                                |               |                        |               |
| Persistent Systems Ltd.                    | 11559         | 682.63                 | 3.75          |                                |               |                        |               |
| <b>Industrial Products</b>                 |               |                        |               |                                |               |                        |               |
| Cummins India Ltd.                         | 18367         | 639.85                 | 3.52          |                                |               |                        |               |
| <b>Personal Products</b>                   |               |                        |               |                                |               |                        |               |
| Colgate-Palmolive India Ltd.               | 20842         | 602.28                 | 3.31          |                                |               |                        |               |
| <b>Petroleum Products</b>                  |               |                        |               |                                |               |                        |               |
| Hindustan Petroleum Corporation Ltd.       | 190545        | 729.98                 | 4.01          |                                |               |                        |               |
| Indian Oil Corporation Ltd.                | 241923        | 335.38                 | 1.84          |                                |               |                        |               |
| <b>Pharmaceuticals &amp; Biotechnology</b> |               |                        |               |                                |               |                        |               |
| Lupin Ltd.                                 | 40803         | 836.77                 | 4.60          |                                |               |                        |               |
| Torrent Pharmaceuticals Ltd.               | 23127         | 768.79                 | 4.22          |                                |               |                        |               |
| Aurobindo Pharma Ltd.                      | 44759         | 565.13                 | 3.11          |                                |               |                        |               |
| Zydus Lifesciences Ltd.                    | 54958         | 530.87                 | 2.92          |                                |               |                        |               |
| <b>Power</b>                               |               |                        |               |                                |               |                        |               |
| NTPC Ltd.                                  | 66843         | 243.07                 | 1.34          |                                |               |                        |               |

### Top 10 Holdings Equity

| Issuer Name                         | % to NAV     |
|-------------------------------------|--------------|
| Dixon Technologies (India) Ltd.     | 6.10         |
| Oracle Financials Services Software | 5.69         |
| Trent Ltd.                          | 4.88         |
| Lupin Laboratories Ltd.             | 4.60         |
| Torrent Pharmaceuticals Ltd.        | 4.22         |
| Indus Towers Ltd.                   | 4.10         |
| H.p.c.l.                            | 4.01         |
| Bajaj Auto Ltd.                     | 3.99         |
| Hindustan Aeronautics Ltd.          | 3.93         |
| Persistent Systems Ltd.             | 3.75         |
| <b>Total</b>                        | <b>45.27</b> |

### Sector Allocation

|                                |        |
|--------------------------------|--------|
| Capital Goods                  | 16.66% |
| Automobile And Auto Components | 15.09% |
| Healthcare                     | 14.84% |
| Information Technology         | 9.44%  |
| Consumer Durables              | 9.39%  |
| Oil Gas And Consumable Fuels   | 8.72%  |
| Telecommunication              | 6.96%  |
| Financial Services             | 6.04%  |
| Consumer Services              | 4.88%  |
| Services                       | 3.31%  |
| Fast Moving Consumer Goods     | 3.31%  |
| Power                          | 1.34%  |
| 0.00%                          | 4.00%  |
| 8.00%                          | 12.00% |
| 16.00%                         | 20.00% |

### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 58.52% |
| Mid Cap   | 41.48% |
| Small Cap | 0.00%  |

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

|        |                                                  |
|--------|--------------------------------------------------|
| 110    | Tata Nifty200 Alpha 30 Index Fund - Reg - Growth |
| 104    | Nifty 200 Alpha 30 TRI                           |
| 98     |                                                  |
| 92     |                                                  |
| 86     |                                                  |
| 80     |                                                  |
| Sep-24 | Oct-24                                           |
| Nov-24 | Nov-24                                           |

# Tata Nifty Capital Markets Index Fund

(An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI)

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Capital Markets Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

October 24, 2024

### FUND MANAGER

Kapil Menon (Managing Since 24-Oct-24 and overall experience of 20 years)

### BENCHMARK

Nifty Capital Markets TRI

### NAV (in Rs.)

|                 |   |         |
|-----------------|---|---------|
| Direct - Growth | : | 10.2776 |
| Direct - IDCW   | : | 10.2776 |
| Reg - Growth    | : | 10.2734 |
| Reg - IDCW      | : | 10.2734 |

### FUND SIZE

Rs. 84.02 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 88.45 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 18.50%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.34 |
| Regular | 1.09 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company name                                             | No. of Shares | Market Value<br>Rs. Lakhs | % of Assets  | Company name                   | No. of Shares | Market Value<br>Rs. Lakhs | % of Assets |
|----------------------------------------------------------|---------------|---------------------------|--------------|--------------------------------|---------------|---------------------------|-------------|
| <b>Equity &amp; Equity Related Total Capital Markets</b> |               | <b>8399.94</b>            | <b>99.98</b> | <b>Repo</b>                    |               | <b>3.07</b>               | <b>0.04</b> |
| <i>Bse Ltd.</i>                                          | 38089         | 1779.04                   | 21.17        | <b>Portfolio Total</b>         | 8403.01       | <b>100.02</b>             |             |
| <i>HDFC Asset Management Company Ltd.</i>                | 28398         | 1193.92                   | 14.21        | <b>Net Current Liabilities</b> | -1.36         | <b>-0.02</b>              |             |
| <i>Multi Commodity Exchange Of Ind Ltd.</i>              | 14318         | 885.62                    | 10.54        | <b>Net Assets</b>              | 8401.65       | <b>100.00</b>             |             |
| <i>Central Depository Services (India) Ltd.</i>          | 49987         | 819.51                    | 9.75         |                                |               |                           |             |
| <i>Computer Age Management Services Ltd.</i>             | 13416         | 661.19                    | 7.87         |                                |               |                           |             |
| <i>Angel One Ltd.</i>                                    | 16237         | 470.40                    | 5.60         |                                |               |                           |             |
| <i>Motilal Oswal Financial Service Ltd.</i>              | 41008         | 376.97                    | 4.49         |                                |               |                           |             |
| <i>Kfin Technologies Ltd.</i>                            | 32279         | 375.65                    | 4.47         |                                |               |                           |             |
| <i>Indian Energy Exchange Ltd.</i>                       | 212632        | 374.64                    | 4.46         |                                |               |                           |             |
| <i>Nippon Life India Asset Management Ltd.</i>           | 48543         | 332.76                    | 3.96         |                                |               |                           |             |
| <i>Anand Rathi Wealth Ltd.</i>                           | 4945          | 205.52                    | 2.45         |                                |               |                           |             |
| <i>Aditya Birla Sun Life Amc Ltd.</i>                    | 20274         | 175.41                    | 2.09         |                                |               |                           |             |
| <i>Nuvama Wealth Management Ltd.</i>                     | 2528          | 165.97                    | 1.98         |                                |               |                           |             |
| <i>Uti Asset Management Company Ltd.</i>                 | 11476         | 149.09                    | 1.77         |                                |               |                           |             |
| <b>Finance</b>                                           |               |                           |              |                                |               |                           |             |
| <i>360 One Wam Ltd.</i>                                  | 38944         | 434.25                    | 5.17         |                                |               |                           |             |

### Top 10 Holdings Equity

| Issuer Name                                                   | % to NAV     |
|---------------------------------------------------------------|--------------|
| <i>Bse Ltd.</i>                                               | 21.17        |
| <i>HDFC Asset Management Company Ltd.</i>                     | 14.21        |
| <i>Multi Commodity Exchange Of Ind Ltd.</i>                   | 10.54        |
| <i>Central Depository Services (India) Ltd.</i>               | 9.75         |
| <i>Computer Age Management Services Ltd.</i>                  | 7.87         |
| <i>Angel One Ltd.</i>                                         | 5.60         |
| <i>360 One Wam Ltd.(erstwhile Iifl Wealth Management Ltd)</i> | 5.17         |
| <i>Motilal Oswal Financial Serv. Ltd.</i>                     | 4.49         |
| <i>Kfin Technologies Ltd.</i>                                 | 4.47         |
| <i>Indian Energy Exchange Ltd.</i>                            | 4.46         |
| <b>Total</b>                                                  | <b>87.73</b> |

### Sector Allocation

#### Financial Services

99.98%

0.00% 20.00% 40.00% 60.00% 80.00% 100.00% 120.00%

### Market Capitalisation wise Exposure

|                  |               |
|------------------|---------------|
| <b>Large Cap</b> | <b>0.00%</b>  |
| <b>Mid Cap</b>   | <b>43.84%</b> |
| <b>Small Cap</b> | <b>56.16%</b> |

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

|        |                                                      |
|--------|------------------------------------------------------|
| 110    | Tata Nifty Capital Markets Index Fund - Reg - Growth |
| 106    | Nifty Capital Markets TRI                            |
| 102    |                                                      |
| 98     |                                                      |
| 94     |                                                      |
| 90     |                                                      |
| Oct-24 | Nov-24                                               |
| Nov-24 | Nov-24                                               |

# Tata Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open ended equity scheme investing across large cap, mid cap, small cap stocks

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

February 02, 2023

### FUND MANAGER

Rahul Singh (Managing Since 02-Feb-2023 and overall experience of 28 years), Tejas Gutka (Managing Since 02-Feb-2023 and overall experience of 17 years), Murthy Nagarajan (Managing Since 16-Jan-2023 and overall experience of 27 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

### BENCHMARK

NIFTY 500 Multicap 50:25:25 TRI

### NAV (in Rs.)

|                 |   |         |
|-----------------|---|---------|
| Direct - Growth | : | 14.9478 |
| Direct - IDCW   | : | 14.9478 |
| Reg - Growth    | : | 14.5083 |
| Reg - IDCW      | : | 14.5083 |

### FUND SIZE

Rs. 3172.18 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 3162.74 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 31.32%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.48 |
| Regular | 1.88 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL  
Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%  
Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company name                                     | No. of Shares | Market Value Rs. Lakhs | % of Assets  | Company name                                    | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--------------------------------------------------|---------------|------------------------|--------------|-------------------------------------------------|---------------|------------------------|-------------|
| <b>Equity &amp; Equity Related Total</b>         |               | <b>307788.78</b>       | <b>97.09</b> | <i>HCL Technologies Ltd.</i>                    | 300000        | 5544.15                | 1.75        |
| Agricultural, Commercial & Construction Vehicles | 1300000       | 3017.04                | 0.95         | <i>Coforge Ltd.</i>                             | 54366         | 4722.15                | 1.49        |
| <i>Ashok Leyland Ltd.</i>                        |               |                        |              | <i>Birlasoft Ltd.</i>                           | 520000        | 3071.38                | 0.97        |
| <b>Auto Components</b>                           |               |                        |              | <i>Industrial Products</i>                      | 120000        | 4180.44                | 1.32        |
| <i>Samvardhana Motherson International Ltd.</i>  | 3800000       | 6173.48                | 1.95         | <i>Cummins India Ltd.</i>                       | 209369        | 3703.63                | 1.17        |
| <i>Uno Minda Ltd.</i>                            | 440000        | 4625.50                | 1.46         | <i>Kirloskar Pneumatic Company Ltd.</i>         | 920000        | 3492.32                | 1.10        |
| <i>Balkrishna Industries Ltd.</i>                | 150500        | 4184.13                | 1.32         | <i>Apl Apollo Tubes Ltd.</i>                    | 200000        | 3032.80                | 0.96        |
| <i>Gra Axles Ltd.</i>                            | 800000        | 3310.40                | 1.04         | <i>Kei Industries Ltd.</i>                      | 57279         | 2470.59                | 0.78        |
| <i>Craftsman Automation Ltd.</i>                 | 56740         | 2893.34                | 0.91         | <i>Rhi Magnesita India Ltd.</i>                 | 447376        | 2329.93                | 0.73        |
| <i>Shriram Pistons &amp; Rings Ltd.</i>          | 120000        | 2589.30                | 0.82         | <i>Aia Engineering Ltd.</i>                     | 62031         | 2170.62                | 0.68        |
| <b>Banks</b>                                     |               |                        |              | <b>Insurance</b>                                |               |                        |             |
| <i> HDFC Bank Ltd.</i>                           | 600000        | 10776.30               | 3.40         | <i>ICICI Lombard General Insurance Co. Ltd.</i> | 238839        | 4446.82                | 1.40        |
| <i>State Bank Of India</i>                       | 1240000       | 10402.98               | 3.28         | <b>Leisure Services</b>                         |               |                        |             |
| <i>Axis Bank Ltd.</i>                            | 750000        | 8522.25                | 2.69         | <i>Yatra Online Ltd.</i>                        | 3241724       | 3367.18                | 1.06        |
| <i>Indian Bank</i>                               | 1150000       | 6604.45                | 2.08         | <i>Restaurant Brands Asia Ltd.</i>              | 3000000       | 2605.80                | 0.82        |
| <i>Federal Bank Ltd.</i>                         | 2975000       | 6270.71                | 1.98         | <i>Barbeque Nation Hospitality Ltd.</i>         | 520000        | 2593.76                | 0.82        |
| <i>Bandhan Bank Ltd.</i>                         | 3000000       | 5072.40                | 1.60         | <i>Juniper Hotels Ltd.</i>                      | 694440        | 2492.35                | 0.79        |
| <i>Equitas Small Finance Bank Ltd.</i>           | 4000000       | 2493.20                | 0.79         | <b>Minerals &amp; Mining</b>                    |               |                        |             |
| <b>Beverages</b>                                 |               |                        |              | <i>Gravita India Ltd.</i>                       | 205450        | 4472.24                | 1.41        |
| <i>Radico Khaitan Ltd.</i>                       | 169637        | 4169.42                | 1.31         | <b>Personal Products</b>                        |               |                        |             |
| <b>Capital Markets</b>                           |               |                        |              | <i>Dabur India Ltd.</i>                         | 670000        | 3531.91                | 1.11        |
| <i>HDFC Asset Management Company Ltd.</i>        | 120000        | 5045.10                | 1.59         | <b>Petroleum Products</b>                       |               |                        |             |
| <b>Cement &amp; Cement Products</b>              |               |                        |              | <i>Reliance Industries Ltd.</i>                 | 600000        | 7753.20                | 2.44        |
| <i>UltraTech Cement Ltd.</i>                     | 27950         | 3131.00                | 0.99         | <i>Lupin Ltd.</i>                               | 231000        | 4737.23                | 1.49        |
| <i>Amul Cement Ltd.</i>                          | 590000        | 3135.85                | 0.99         | <i>Cipla Ltd.</i>                               | 270000        | 4141.53                | 1.31        |
| <b>Chemicals &amp; Petrochemicals</b>            |               |                        |              | <b>Power</b>                                    |               |                        |             |
| <i>Vinati Organics Ltd.</i>                      | 175000        | 3264.54                | 1.03         | <i>NTPC Ltd.</i>                                | 2325000       | 8454.86                | 2.67        |
| <b>Construction</b>                              |               |                        |              | <i>Adani Energy Solutions Ltd.</i>              | 286885        | 2411.27                | 0.76        |
| <i>Larsen &amp; Toubro Ltd.</i>                  | 158915        | 5885.74                | 1.86         | <i>Bridgegate Enterprises Ltd.</i>              | 375000        | 4653.38                | 1.47        |
| <i>Kar Constructions Ltd.</i>                    | 1000000       | 3268.00                | 1.03         | <i>Prestige Estates Projects Ltd.</i>           | 269606        | 4449.98                | 1.40        |
| <i>H.G. Infra Engineering Ltd.</i>               | 127680        | 1699.61                | 0.54         | <i>Anant Raj Ltd.</i>                           | 350000        | 3703.98                | 1.17        |
| <i>Ceigolf India Ltd.</i>                        | 224442        | 768.04                 | 0.24         | <i>Sobha Ltd.</i>                               | 132606        | 2213.26                | 0.70        |
| <b>Consumable Fuels</b>                          |               |                        |              | <i>Sobha Ltd. - Rights - 19.06.2024</i>         | 75000         | 2082.11                | 0.66        |
| <i>Cool India Ltd.</i>                           | 1200000       | 4996.80                | 1.58         | <b>Retailing</b>                                |               |                        |             |
| <b>Consumer Durables</b>                         |               |                        |              | <i>Vedant Fashions Ltd.</i>                     | 16928         | 123.55                 | 0.04        |
| <i>Voltas Ltd.</i>                               | 225000        | 3731.06                | 1.18         | <i>Shoppers Stop Ltd.</i>                       | 135000        | 1936.17                | 0.61        |
| <i>Orient Electric Ltd.</i>                      | 1150000       | 2696.41                | 0.85         | <b>Telecom - Services</b>                       |               |                        |             |
| <i>Kajaria Ceramics Ltd.</i>                     | 159000        | 1918.97                | 0.60         | <i>Bharti Airtel Ltd.</i>                       | 625000        | 10169.69               | 3.21        |
| <i>Greenpanel Industries Ltd.</i>                | 321376        | 1116.30                | 0.35         | <b>Textiles &amp; Apparels</b>                  |               |                        |             |
| <b>Diversified</b>                               |               |                        |              | <i>Pearl Global Industries Ltd.</i>             | 307797        | 3725.42                | 1.17        |
| <i>Godrej Industries Ltd.</i>                    | 158976        | 1710.74                | 0.54         | <b>Transport Services</b>                       |               |                        |             |
| <b>Electrical Equipment</b>                      |               |                        |              | <i>Transport Corporation Of India Ltd.</i>      | 335000        | 3579.81                | 1.13        |
| <i>Thermax Ltd.</i>                              | 62000         | 2845.86                | 0.90         |                                                 |               |                        |             |
| <i>Ge Vernova T&amp;D India Ltd.</i>             | 146528        | 2573.32                | 0.81         |                                                 |               |                        |             |
| <i>Waaree Energies Ltd.</i>                      | 53226         | 1419.94                | 0.45         |                                                 |               |                        |             |
| <b>Entertainment</b>                             |               |                        |              |                                                 |               |                        |             |
| <i>Pvr Inox Ltd.</i>                             | 240000        | 3696.12                | 1.17         |                                                 |               |                        |             |
| <i>Zee Entertainment Enterprises Ltd.</i>        | 1567000       | 2023.94                | 0.64         |                                                 |               |                        |             |
| <b>Fertilizers &amp; Agrochemicals</b>           |               |                        |              |                                                 |               |                        |             |
| <i>Pi Industries Ltd.</i>                        | 130000        | 5285.15                | 1.67         |                                                 |               |                        |             |
| <b>Finance</b>                                   |               |                        |              |                                                 |               |                        |             |
| <i>Power Finance Corporation Ltd.</i>            | 1661428       | 8229.05                | 2.59         | <b>Treps</b>                                    |               |                        |             |
| <i>Pnb Housing Finance Ltd.</i>                  | 682444        | 6085.35                | 1.92         | <i>Repo</i>                                     |               |                        |             |
| <i>Rec Ltd.</i>                                  | 1100000       | 5858.60                | 1.85         | <b>Portfolio Total</b>                          |               |                        |             |
| <i>Car Fin Homes Ltd.</i>                        | 680000        | 5602.86                | 1.77         | <b>Cash / Net Current Asset</b>                 |               |                        |             |
| <b>Gas</b>                                       |               |                        |              | <b>Net Assets</b>                               |               |                        |             |
| <i>Gail ( India ) Ltd.</i>                       | 1985000       | 3959.28                | 1.25         |                                                 |               |                        |             |
| <i>Gujarat Gas Ltd.</i>                          | 432500        | 2074.92                | 0.65         |                                                 |               |                        |             |
| <b>Healthcare Services</b>                       |               |                        |              |                                                 |               |                        |             |
| <i>Apollo Hospitals Enterprise Ltd.</i>          | 50000         | 3414.45                | 1.08         |                                                 |               |                        |             |
| <b>IT - Software</b>                             |               |                        |              |                                                 |               |                        |             |
| <i>Infosys Ltd.</i>                              | 400000        | 7431.40                | 2.34         |                                                 |               |                        |             |

### SIP - If you had invested INR 10000 every month

|                                                   | 1 Year   | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|---------------------------------------------------|----------|--------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.)                       | 1,20,000 | NA     | NA     | NA     | NA      | 2,10,000        |
| Total Value as on Nov 30, 2024 (Rs.)              | 1,26,253 | NA     | NA     | NA     | NA      | 2,46,821        |
| Returns                                           | 9.87%    | NA     | NA     | NA     | NA      | 18.88%          |
| Total Value of B: NIFTY 500 Multicap 50:25:25 TRI | 1,29,681 | NA     | NA     | NA     | NA      | 2,65,408        |
| B: NIFTY 500 Multicap 50:25:25 TRI                | 15.39%   | NA     | NA     | NA     | NA      | 28.17%          |
| Total Value of AB: Nifty 50 TRI                   | 1,26,200 | NA     | NA     | NA     | NA      | 2,44,468        |
| AB: Nifty 50 TRI                                  | 9.78%    | NA     | NA     | NA     | NA      | 17.70%          |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

| Issuer Name                      | % to NAV     |
|----------------------------------|--------------|
| <i>HDFC Bank Ltd.</i>            | 3.40         |
| <i>State Bank Of India</i>       | 3.28         |
| <i>Bharti Airtel Ltd.</i>        | 3.21         |
| <i>Axis Bank Ltd.</i>            | 2.69         |
| <i>NTPC Ltd.</i>                 | 2.67         |
| <i>Power Finance Corporation</i> | 2.59         |
| <i>Reliance Industries Ltd.</i>  | 2.44         |
| <i>Infosys Ltd.</i>              | 2.34         |
| <i>Indian Bank</i>               | 2.08         |
| <i>Federal Bank Ltd.</i>         | 1.98         |
| <b>Total</b>                     | <b>26.68</b> |

Market Capitalisation is as per list provided by AMFI.

### Sector Allocation

|                                 |        |
|---------------------------------|--------|
| Financial Services              | 9.85%  |
| Capital Goods                   | 7.50%  |
| Automobile And Auto Components  | 6.55%  |
| Information Technology          | 5.92%  |
| Oil Gas And Consumable Fuels    | 5.43%  |
| Realty                          | 4.55%  |
| Consumer Services               | 3.88%  |
| Healthcare                      | 3.66%  |
| Consolidation                   | 3.44%  |
| Power                           | 3.21%  |
| Telecommunication               | 2.98%  |
| Consumer Durables               | 2.70%  |
| Chemicals                       | 2.33%  |
| Fast Moving Consumer Goods      | 1.98%  |
| Construction Materials          | 1.80%  |
| Media Entertainment Publication | 1.41%  |
| Metals And Mining               | 1.17%  |
| Textiles                        | 1.13%  |
| Services                        | 0.54%  |
| Diversified                     | 0.00%  |
|                                 | 6.00%  |
|                                 | 12.00% |
|                                 | 18.00% |
|                                 | 24.00% |
|                                 | 30.00% |

### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 40.55% |
| Mid Cap   | 27.08% |
| Small Cap | 32.37% |

### NAV Movement

|        |                                   |
|--------|-----------------------------------|
| 180    | Tata Multicap Fund - Reg - Growth |
| 162    | NIFTY 500 Multicap 50:25:25 TRI   |
| 144    |                                   |
| 126    |                                   |
| 108    |                                   |
| 90     |                                   |
| Feb-23 | Sep-23                            |
| Apr-24 | Nov-24                            |

# Tata Business Cycle Fund

(An open-ended equity scheme following business cycles based investing theme)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

To follow investment strategy with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.

### INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.

### DATE OF ALLOTMENT

August 04, 2021

### FUND MANAGER

Rahul Singh (Managing Since 16-Jul-21 and overall experience of 28 years), Murthy Nagarajan (Debt Portfolio) (Managing Since 16-Jul-21 and overall experience of 27 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

### ASSISTANT FUND MANAGER

Sailesh Jain (Managing Since 16-Dec-21 and overall experience of 17 years)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

|                 |   |         |
|-----------------|---|---------|
| Direct - Growth | : | 20.2316 |
| Direct - IDCW   | : | 20.2316 |
| Reg - Growth    | : | 19.1472 |
| Reg - IDCW      | : | 19.1472 |

### FUND SIZE

Rs. 2875.52 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2843.49 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 45.88%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.50 |
| Regular | 1.91 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES/FUND BENCHMARK

|                       |       |       |
|-----------------------|-------|-------|
| Std. Dev (Annualised) | 13.26 | 13.50 |
| Sharpe Ratio          | 1.15  | 0.73  |
| Portfolio Beta        | 0.92  | NA    |
| R Squared             | 0.92  | NA    |
| Treynor               | 1.39  | NA    |
| Jenson                | 0.52  | NA    |

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption/Switch-out/SWP/STP/non-SIP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1% after expiry of 90 days from the date of allotment: NIL (w.e.f 26 December, 2022)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

| Company name                                     | No. of Shares    | Market Value Rs. Lakhs | % of Assets | Company name                                  | No. of Shares       | Market Value Rs. Lakhs | % of Assets |
|--------------------------------------------------|------------------|------------------------|-------------|-----------------------------------------------|---------------------|------------------------|-------------|
| <b>Equity &amp; Equity Related Total</b>         | <b>284498.03</b> | <b>98.90</b>           |             | <b>Aia Engineering Ltd.</b>                   | 61751               | 2160.82                | 0.75        |
| Agricultural, Commercial & Construction Vehicles |                  |                        |             | <b>Insurance</b>                              |                     |                        |             |
| Jupiter Wagons Ltd.                              | 200000           | 981.50                 | 0.34        | HDFC Life Insurance Co. Ltd.                  | 791660              | 5207.14                | 1.81        |
| <b>Auto Components</b>                           | <b>336743</b>    | <b>1617.38</b>         | <b>0.56</b> | Niva Bupa Health Insurance Company Ltd.       | 5685367             | 4286.20                | 1.49        |
| Cie Automobile India Ltd.                        |                  |                        |             | ICICI Prudential Life Insurance Company Ltd.  | 502000              | 3512.24                | 1.22        |
| <b>Automobiles</b>                               |                  |                        |             | ICICI Lombard General Insurance Co. Ltd.      | 158360              | 2948.43                | 1.03        |
| Hero Motocorp Ltd.                               | 40430            | 1925.16                | 0.67        | <b>Lifestyle Services</b>                     |                     |                        |             |
| <b>Banks</b>                                     |                  |                        |             | Samrat Hotels Ltd.                            | 951840              | 1741.77                | 0.61        |
| ICICI Bank Ltd.                                  | 1115674          | 14504.88               | 5.04        | Juniper Hotels Ltd.                           | 266524              | 956.55                 | 0.33        |
| HDFC Bank Ltd.                                   | 759132           | 13634.39               | 4.74        | <b>Media</b>                                  |                     |                        |             |
| Kotak Mahindra Bank Ltd.                         | 420722           | 7426.80                | 2.58        | Praveg Ltd.                                   | 172356              | 1250.18                | 0.43        |
| Axis Bank Ltd.                                   | 602895           | 6850.70                | 2.38        | Paper, Forest & Jute Products                 |                     |                        |             |
| State Bank Of India                              | 707125           | 5932.43                | 2.06        | Aditya Birla Real Estate Ltd.                 | 90174               | 2482.31                | 0.86        |
| IndusInd Bank Ltd.                               | 402967           | 4012.95                | 1.40        | <b>Personal Products</b>                      |                     |                        |             |
| Bandhan Bank Ltd.                                | 2064400          | 3490.49                | 1.21        | Dabur India Ltd.                              |                     |                        |             |
| Federal Bank Ltd.                                | 1356301          | 2858.81                | 0.99        | <b>Petroleum Products</b>                     |                     |                        |             |
| Dcb Bank Ltd.                                    | 1658000          | 2054.59                | 0.71        | Reliance Industries Ltd.                      | 955926              | 12352.48               | 4.30        |
| <b>Beverages</b>                                 |                  |                        |             | <b>Pharmaceuticals &amp; Biotechnology</b>    |                     |                        |             |
| Varun Beverages Ltd.                             | 246792           | 1533.07                | 0.53        | Cipla Ltd.                                    | 342934              | 5260.26                | 1.83        |
| <b>Cement &amp; Cement Products</b>              |                  |                        |             | Zydus Lifesciences Ltd.                       | 491694              | 4749.52                | 1.65        |
| The Ramco Cements Ltd.                           | 436501           | 4429.61                | 1.54        | Sun Pharmaceutical Industries Ltd.            | 245977              | 4380.60                | 1.52        |
| Nuvoco Vistas Corporation Ltd. (Nirma Group)     | 1113808          | 3906.68                | 1.36        | Aurobindo Pharma Ltd.                         | 333317              | 4208.46                | 1.46        |
| Amulja Cements Ltd.                              | 495303           | 2632.54                | 0.92        | Lupin Ltd.                                    | 198000              | 4060.49                | 1.41        |
| <b>Commercial Services &amp; Supplies</b>        |                  |                        |             | Akums Drugs And Pharmaceuticals Ltd.          | 220902              | 1336.68                | 0.46        |
| Teamlease Services Ltd.                          | 104514           | 3029.08                | 1.05        | <b>Power</b>                                  |                     |                        |             |
| Quess Corp Ltd.                                  | 404795           | 2853.60                | 0.99        | Power Grid Corporation Of India Ltd.          | 1231445             | 4056.38                | 1.41        |
| <b>Construction</b>                              |                  |                        |             | Adani Energy Solutions Ltd.                   | 454918              | 3823.59                | 1.33        |
| Larsen & Toubro Ltd.                             | 214954           | 8006.61                | 2.78        | Adani Power Ltd.                              | 353216              | 1959.64                | 0.68        |
| G Infra Projects Ltd.                            | 211402           | 3458.54                | 1.20        | <b>Retail</b>                                 |                     |                        |             |
| Consumer Durables                                |                  |                        |             | Godrej Properties Ltd.                        | 158291              | 4394.40                | 1.53        |
| Pg Electropolst Ltd.                             | 481920           | 3484.28                | 1.21        | Brigade Enterprises Ltd.                      | 259303              | 3218.03                | 1.12        |
| Asian Paints (India) Ltd.                        | 123528           | 3063.00                | 1.07        | Tata Ltd.                                     | 117500              | 2578.30                | 0.90        |
| <b>Electrical Equipment</b>                      |                  |                        |             | Sobha Ltd.                                    | 100897              | 1684.02                | 0.59        |
| Kec International Ltd.                           | 552606           | 5826.13                | 2.03        | Sobha Ltd. - Rights - 19.06.2024              | 12880               | 94.00                  | 0.03        |
| Ge Vernon T&D India Ltd.                         | 176520           | 3100.04                | 1.08        | <b>Retailing</b>                              |                     |                        |             |
| Thermax Ltd.                                     | 52500            | 2409.80                | 0.84        | Zomato Ltd.                                   | 2109065             | 5900.32                | 2.05        |
| <b>Entertainment</b>                             |                  |                        |             | Vedant Fashions Ltd.                          | 293600              | 4210.81                | 1.46        |
| Pvr Inox Ltd.                                    | 163482           | 2517.70                | 0.88        | Go Fashion (India) Ltd.                       | 180536              | 2025.70                | 0.70        |
| <b>Ferrores Metals</b>                           |                  |                        |             | <b>Telecom - Services</b>                     |                     |                        |             |
| Jindal Steel & Power Ltd.                        | 275059           | 2493.27                | 0.87        | Bharti Airtel Ltd.                            | 595000              | 9681.54                | 3.37        |
| <b>Fertilizers &amp; Agrochemicals</b>           |                  |                        |             | Transport Infrastructure                      |                     |                        |             |
| Pi Industries Ltd.                               | 89787            | 3650.29                | 1.27        | Adani Ports And Special Economic Zone Ltd.    | 248161              | 2953.24                | 1.03        |
| <b>Finance</b>                                   |                  |                        |             | Transport Services                            |                     |                        |             |
| Muthoot Finance Ltd.                             | 166839           | 3198.39                | 1.11        | Spicejet Ltd.                                 | 4058441             | 2513.39                | 0.87        |
| Acme Solar Holdings Ltd.                         | 1125000          | 3085.88                | 1.07        | <b>Name of The Instrument</b>                 |                     |                        |             |
| Power Finance Corporation Ltd.                   | 600000           | 2971.80                | 1.03        | <b>Quantity</b>                               | <b>Market Value</b> | <b>% to Nav</b>        |             |
| India Shelter Finance Corporation Ltd.           | 400000           | 2563.20                | 0.89        | Rs. Lakhs                                     | Rs. Lakhs           | Rs. Lakhs              |             |
| Bajaj Finserv Ltd.                               | 155000           | 2448.92                | 0.85        | <b>Mutual Fund Units Related</b>              |                     |                        |             |
| Bajaj Finance Ltd.                               | 34664            | 2279.47                | 0.79        | <b>Mutual Fund Units</b>                      |                     |                        |             |
| Five-Year Business Finance Ltd.                  | 345545           | 2266.08                | 0.79        | Tata Nifty India Digital Exchange Traded Fund | 1601                | 1.57                   | 0.00        |
| Apna Vaastu Housing Finance India Ltd.           | 629640           | 2014.85                | 0.70        | <b>Mutual Fund Units Total</b>                |                     | 1.57                   | 0.00        |
| Pub Housing Finance Ltd.                         | 200409           | 1787.05                | 0.62        |                                               |                     |                        |             |
| <b>Financial Technology (Fintech)</b>            |                  |                        |             | <b>Treps</b>                                  |                     | 619.89                 | 0.22        |
| Pb Fintech Ltd.                                  | 180289           | 3414.49                | 1.19        | <b>Portfolio Total</b>                        |                     | 285119.49              | 99.12       |
| <b>Healthcare Services</b>                       |                  |                        |             | <b>Cash / Net Current Asset</b>               |                     | 2432.02                | 0.88        |
| Metropolis Healthcare Ltd.                       | 251156           | 5378.76                | 1.87        | <b>Net Assets</b>                             |                     | 287551.51              | 100.00      |
| Apollo Hospitals Enterprise Ltd.                 | 47410            | 3237.58                | 1.13        |                                               |                     |                        |             |
| <b>IT - Software</b>                             |                  |                        |             |                                               |                     |                        |             |
| Infosys Ltd.                                     | 161848           | 3006.89                | 1.05        |                                               |                     |                        |             |
| HCL Technologies Ltd.                            | 158130           | 2922.32                | 1.02        |                                               |                     |                        |             |
| Rategain Travel Technologies Ltd.                | 201342           | 1413.22                | 0.49        |                                               |                     |                        |             |
| <b>Industrial Products</b>                       |                  |                        |             |                                               |                     |                        |             |
| Cummins India Ltd.                               | 152605           | 5316.30                | 1.85        |                                               |                     |                        |             |
| Kirloskar Pneumatic Company Ltd.                 | 156920           | 2775.84                | 0.97        |                                               |                     |                        |             |

### SIP - If you had invested INR 10000 every month

|                                                                                                                                                                                                                                                                                                                                                                                                              | 1 Year       | 3 Year   | 5 Year | 7 Year | 10 Year | Since Inception |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|----------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.)                                                                                                                                                                                                                                                                                                                                                                                  | 1,20,000     | 3,60,000 | NA     | NA     | NA      | 3,90,000        |
| Total Value as on Nov 30, 2024 (Rs.)                                                                                                                                                                                                                                                                                                                                                                         | 1,28,155     | 5,30,549 | NA     | NA     | NA      | 5,85,635        |
| Returns                                                                                                                                                                                                                                                                                                                                                                                                      | 12.92%       | 26.93%   | NA     | NA     | NA      | 25.93%          |
| Total Value of B: Nifty 500 TRI                                                                                                                                                                                                                                                                                                                                                                              | 1,28,380     | 4,92,056 | NA     | NA     | NA      | 5,39,077        |
| B: Nifty 500 TRI                                                                                                                                                                                                                                                                                                                                                                                             | 13.29%       | 21.42%   | NA     | NA     | NA      | 20.40%          |
| Total Value of AB: Nifty 50 TRI                                                                                                                                                                                                                                                                                                                                                                              | 1,26,200     | 4,59,242 | NA     | NA     | NA      | 5,02,160        |
| AB: Nifty 50 TRI                                                                                                                                                                                                                                                                                                                                                                                             | 9.78%        | 16.50%   | NA     | NA     | NA      | 15.76%          |
| (Inception date :04-Aug-2021) (First Installment date : 01-Sep-2021)                                                                                                                                                                                                                                                                                                                                         |              |          |        |        |         |                 |
| Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 83 - 98. |              |          |        |        |         |                 |
| *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet. Source: MFI Explorer                                                                                                                                                                                                                                            |              |          |        |        |         |                 |
| <b>Top 10 Holdings Equity</b>                                                                                                                                                                                                                                                                                                                                                                                |              |          |        |        |         |                 |
| <b>Issuer Name</b>                                                                                                                                                                                                                                                                                                                                                                                           |              |          |        |        |         |                 |
| ICICI Bank Ltd.                                                                                                                                                                                                                                                                                                                                                                                              | 5.04         |          |        |        |         |                 |
| HDFC Bank Ltd.                                                                                                                                                                                                                                                                                                                                                                                               | 4.74         |          |        |        |         |                 |
| Reliance Industries Ltd.                                                                                                                                                                                                                                                                                                                                                                                     | 4.30         |          |        |        |         |                 |
| Bharti Airtel Ltd.                                                                                                                                                                                                                                                                                                                                                                                           | 3.37         |          |        |        |         |                 |
| Larsen & Toubro Ltd.                                                                                                                                                                                                                                                                                                                                                                                         | 2.78         |          |        |        |         |                 |
| Kotak Mahindra Bank                                                                                                                                                                                                                                                                                                                                                                                          | 2.58         |          |        |        |         |                 |
| Axis Bank Ltd.                                                                                                                                                                                                                                                                                                                                                                                               | 2.38         |          |        |        |         |                 |
| State Bank Of India                                                                                                                                                                                                                                                                                                                                                                                          | 2.06         |          |        |        |         |                 |
| Zomato Ltd.                                                                                                                                                                                                                                                                                                                                                                                                  | 2.05         |          |        |        |         |                 |
| Kec International Ltd.                                                                                                                                                                                                                                                                                                                                                                                       | 2.03         |          |        |        |         |                 |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                                                                                 | <b>31.33</b> |          |        |        |         |                 |
| <b>Market Capitalisation wise Exposure</b>                                                                                                                                                                                                                                                                                                                                                                   |              |          |        |        |         |                 |
| Large Cap                                                                                                                                                                                                                                                                                                                                                                                                    | 55.10%       |          |        |        |         |                 |
| Mid Cap                                                                                                                                                                                                                                                                                                                                                                                                      | 16.54%       |          |        |        |         |                 |
| Small Cap                                                                                                                                                                                                                                                                                                                                                                                                    | 28.36%       |          |        |        |         |                 |
| Market Capitalisation is as per list provided by AMFI.                                                                                                                                                                                                                                                                                                                                                       |              |          |        |        |         |                 |
| <b>Sector Allocation</b>                                                                                                                                                                                                                                                                                                                                                                                     |              |          |        |        |         |                 |
| Financial Services                                                                                                                                                                                                                                                                                                                                                                                           |              |          |        |        |         |                 |
| Healthcare                                                                                                                                                                                                                                                                                                                                                                                                   |              |          |        |        |         |                 |
| Capital Goods                                                                                                                                                                                                                                                                                                                                                                                                |              |          |        |        |         |                 |
| Consumer Services                                                                                                                                                                                                                                                                                                                                                                                            | 5.16%        |          |        |        |         |                 |
| Oil Gas And Consumable Products                                                                                                                                                                                                                                                                                                                                                                              | 4.30%        |          |        |        |         |                 |
| Realty                                                                                                                                                                                                                                                                                                                                                                                                       | 4.16%        |          |        |        |         |                 |
| Construction Services                                                                                                                                                                                                                                                                                                                                                                                        | 3.99%        |          |        |        |         |                 |
| Construction Materials                                                                                                                                                                                                                                                                                                                                                                                       | 3.95%        |          |        |        |         |                 |
| Automotive                                                                                                                                                                                                                                                                                                                                                                                                   | 3.81%        |          |        |        |         |                 |
| Power                                                                                                                                                                                                                                                                                                                                                                                                        | 3.42%        |          |        |        |         |                 |
| Telecommunication                                                                                                                                                                                                                                                                                                                                                                                            | 3.37%        |          |        |        |         |                 |
| Information Technology                                                                                                                                                                                                                                                                                                                                                                                       | 2.55%        |          |        |        |         |                 |
| Consumer Durables                                                                                                                                                                                                                                                                                                                                                                                            | 2.28%        |          |        |        |         |                 |
| Fast Moving Consumer Goods                                                                                                                                                                                                                                                                                                                                                                                   | 1.49%        |          |        |        |         |                 |
| Media Entertainment Publication                                                                                                                                                                                                                                                                                                                                                                              | 1.31%        |          |        |        |         |                 |
| Chemicals                                                                                                                                                                                                                                                                                                                                                                                                    | 1.27%        |          |        |        |         |                 |
| Automobile And Auto Components                                                                                                                                                                                                                                                                                                                                                                               | 1.23%        |          |        |        |         |                 |
| Metals And Mining                                                                                                                                                                                                                                                                                                                                                                                            | 0.87%        |          |        |        |         |                 |
| Forest Materials                                                                                                                                                                                                                                                                                                                                                                                             | 0.86%        |          |        |        |         |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                              | 0.00%        | 8.00%    | 16.00% | 24.00% | 32.00%  | 40.00%          |

| Large Cap                                              | 55.10% |  |  |  |
|--------------------------------------------------------|--------|--|--|--|
| Mid Cap                                                | 16.54% |  |  |  |
| Small Cap                                              | 28.36% |  |  |  |
| Market Capitalisation is as per list provided by AMFI. |        |  |  |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |




<tbl\_r cells="5" ix="4" max



# Tata Banking & Financial Services Fund

(An open ended equity scheme investing in Banking & Financial Services Sector)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

### DATE OF ALLOTMENT

December 28,2015

### FUND MANAGER

Ameey Sathe (Managing Since 14-Oct-2021 and overall experience of 16 years) (Managed in the past from 18-Jun-2018 till 13-Oct-2021 as Assistant Fund Manager)

### BENCHMARK

Nifty Financial Services TRI

### NAV (in Rs.)

|                  |   |         |
|------------------|---|---------|
| Direct - IDCW    | : | 45.3122 |
| Direct - Growth  | : | 45.3122 |
| Regular - IDCW   | : | 36.1099 |
| Regular - Growth | : | 39.2602 |

### FUND SIZE

Rs. 2378.01 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2353.59 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 20.43%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.53 |
| Regular | 1.97 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES/FUND BENCHMARK

|                       |       |       |
|-----------------------|-------|-------|
| Std. Dev (Annualised) | 14.66 | 14.35 |
| Sharpe Ratio          | 0.62  | 0.40  |
| Portfolio Beta        | 0.92  | NA    |
| R Squared             | 0.87  | NA    |
| Treynor               | 0.83  | NA    |
| Jenson                | 0.32  | NA    |

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### PORTFOLIO

| Company name                             | No. of Shares | Market Value Rs. Lakhs | % of Assets  | Company name                             | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|------------------------------------------|---------------|------------------------|--------------|------------------------------------------|---------------|------------------------|-------------|
| <b>Equity &amp; Equity Related Total</b> |               | <b>230377.97</b>       | <b>96.87</b> | Piramal Enterprises Ltd.                 | 240000        | 2844.00                | 1.20        |
| <b>Banks</b>                             |               |                        |              | Rec Ltd.                                 | 500000        | 2663.00                | 1.12        |
| HDFC Bank Ltd.                           | 3150000       | 56575.58               | 23.79        | Bajaj Housing Finance Ltd.               | 714432        | 970.70                 | 0.41        |
| Axis Bank Ltd.                           | 2000000       | 22726.00               | 9.56         | L&T Finance Ltd.                         | 500000        | 712.35                 | 0.30        |
| ICICI Bank Ltd.                          | 1665000       | 21646.67               | 9.10         | <b>Financial Technology (Fintech)</b>    |               |                        |             |
| Kotak Mahindra Bank Ltd.                 | 950000        | 16769.88               | 7.05         | Pb Fintech Ltd.                          | 280000        | 5302.92                | 2.23        |
| State Bank Of India                      | 990000        | 8305.61                | 3.49         | <b>Insurance</b>                         |               |                        |             |
| Bandhan Bank Ltd.                        | 2600000       | 4396.08                | 1.85         | ICICI Lombard General Insurance Co. Ltd. | 300000        | 5585.55                | 2.35        |
| Indusind Bank Ltd.                       | 420000        | 4182.57                | 1.76         | HDFC Life Insurance Co. Ltd.             | 800000        | 5262.00                | 2.21        |
| Karur Vysya Bank Ltd.                    | 1604068       | 3794.58                | 1.60         | Max Financial Services Ltd.              | 450000        | 5102.78                | 2.15        |
| Dcb Bank Ltd.                            | 2880022       | 3568.92                | 1.50         | <b>Treps</b>                             |               |                        |             |
| IDFC First Bank Ltd.                     | 4300000       | 2755.44                | 1.16         | <b>Repo</b>                              |               |                        |             |
| Rbl Bank Ltd.                            | 1700000       | 2634.66                | 1.11         | <b>Portfolio Total</b>                   |               |                        |             |
| Fino Payments Bank Ltd.                  | 543000        | 2010.73                | 0.85         | <b>Cash / Net Current Asset</b>          |               |                        |             |
| Au Small Finance Bank Ltd.               | 300000        | 1750.05                | 0.74         | <b>Net Assets</b>                        |               |                        |             |
| Equitas Small Finance Bank Ltd.          | 700000        | 436.31                 | 0.18         |                                          |               |                        |             |
| <b>Capital Markets</b>                   |               |                        |              |                                          |               |                        |             |
| Uti Asset Management Company Ltd.        | 350000        | 4547.03                | 1.91         |                                          |               |                        |             |
| Prudent Corporate Advisory Services Ltd. | 120000        | 3653.22                | 1.54         |                                          |               |                        |             |
| Central Depository Services (India) Ltd. | 90000         | 1475.51                | 0.62         |                                          |               |                        |             |
| <b>Finance</b>                           |               |                        |              |                                          |               |                        |             |
| Pnb Housing Finance Ltd.                 | 750000        | 6687.75                | 2.81         |                                          |               |                        |             |
| Sbi Cards And Payment Services Ltd.      | 840000        | 5885.04                | 2.47         |                                          |               |                        |             |
| Home First Finance Company India Ltd.    | 450000        | 4734.68                | 1.99         |                                          |               |                        |             |
| Sbfcl Finance Ltd.                       | 4800000       | 4172.16                | 1.75         |                                          |               |                        |             |
| Aavas Financiers Ltd.                    | 244620        | 4092.86                | 1.72         |                                          |               |                        |             |
| India Shelter Finance Corporation Ltd.   | 625000        | 4005.00                | 1.68         |                                          |               |                        |             |
| Aptus Value Housing Finance India Ltd.   | 1200000       | 3840.00                | 1.61         |                                          |               |                        |             |
| Repcos Home Finance Ltd.                 | 750000        | 3697.50                | 1.55         |                                          |               |                        |             |
| Five-Star Business Finance Ltd.          | 547551        | 3590.84                | 1.51         |                                          |               |                        |             |

### SIP - If you had invested INR 10000 every month

|                                                | 1 Year   | 3 Year   | 5 Year   | 7 Year    | 10 Year | Since Inception |
|------------------------------------------------|----------|----------|----------|-----------|---------|-----------------|
| Total Amount Invested (Rs.)                    | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | NA      | 10,70,000       |
| Total Value as on Nov 30, 2024 (Rs.)           | 1,28,685 | 4,76,893 | 9,43,520 | 14,74,327 | NA      | 21,76,903       |
| Returns                                        | 13.78%   | 19.17%   | 18.18%   | 15.80%    | NA      | 15.38%          |
| Total Value of B: Nifty Financial Services TRI | 1,30,476 | 4,53,802 | 8,96,545 | 14,17,493 | NA      | 21,50,398       |
| B: Nifty Financial Services TRI                | 16.69%   | 15.66%   | 16.09%   | 14.69%    | NA      | 15.12%          |
| Total Value of AB: Nifty 50 TRI                | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | NA      | 22,13,020       |
| AB: Nifty 50 TRI                               | 9.78%    | 16.50%   | 18.08%   | 16.42%    | NA      | 15.73%          |

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

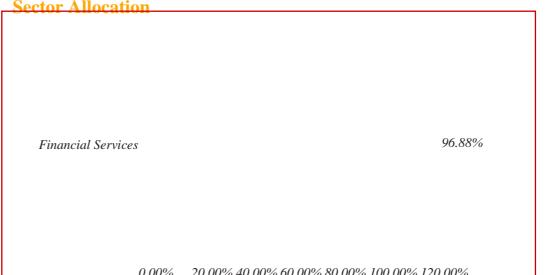
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amount on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

| Top 10 Holdings Equity                   | % to NAV     |
|------------------------------------------|--------------|
| HDFC Bank Ltd.                           | 23.79        |
| Axis Bank Ltd.                           | 9.56         |
| ICICI Bank Ltd.                          | 9.10         |
| Kotak Mahindra Bank                      | 7.05         |
| State Bank Of India                      | 3.49         |
| Pnb Housing Finance Ltd.                 | 2.81         |
| Sbi Cards & Payment Services Ltd.        | 2.47         |
| ICICI Lombard General Insurance Co. Ltd. | 2.35         |
| Pb Fintech Ltd.                          | 2.23         |
| HDFC Life Insurance Co. Ltd.             | 2.21         |
| <b>Total</b>                             | <b>65.06</b> |



| Market Capitalisation wise Exposure |        |
|-------------------------------------|--------|
| Large Cap                           | 60.21% |
| Mid Cap                             | 13.73% |
| Small Cap                           | 26.06% |

Market Capitalisation is as per list provided by AMFI.



# Tata Digital India Fund

(An open ended equity scheme investing in companies in Information Technology Sector)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Information Technology sector in India.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in Information Technology Sector in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 28,2015

### FUND MANAGER

Meeta Shetty (Managing Since 09-Mar-21 and overall experience of 17 years) (Managed in the past from 09-Nov-18 to 08-Mar-2021 as Lead Fund Manager). Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

### BENCHMARK

NIFTY IT TRI

### NAV (in Rs.)

|                  |   |         |
|------------------|---|---------|
| Direct - IDCW    | : | 61.7940 |
| Direct - Growth  | : | 61.7940 |
| Regular - IDCW   | : | 53.4598 |
| Regular - Growth | : | 53.4598 |

### FUND SIZE

Rs. 12658.98 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 12318.75 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 22.28%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.40 |
| Regular | 1.66 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30 , 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

|                       |       |       |
|-----------------------|-------|-------|
| Std. Dev (Annualised) | 19.18 | 21.71 |
| Sharpe Ratio          | 0.35  | 0.20  |
| Portfolio Beta        | 0.84  | NA    |
| R Squared             | 0.96  | NA    |
| Treynor               | 0.67  | NA    |
| Jenson                | 0.25  | NA    |

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company name                              | No. of Shares | Market Value Rs. Lakhs | % of Assets  | Name Of The Instrument                   | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|-------------------------------------------|---------------|------------------------|--------------|------------------------------------------|---------------|------------------------|-------------|
| <b>Equity &amp; Equity Related Total</b>  |               | <b>1223687.26</b>      | <b>96.66</b> | <i>Mphasis Ltd.</i>                      | 400000        | 11898.20               | 0.94        |
| <b>Capital Markets</b>                    |               |                        |              | <i>Zensar Technologies Ltd.</i>          | 1291078       | 9800.57                | 0.77        |
| <i>Bse Ltd.</i>                           | 405389        | 18934.71               | 1.50         | <i>Rategain Travel Technologies Ltd.</i> | 992598        | 6967.05                | 0.55        |
| <b>Commercial Services &amp; Supplies</b> |               |                        |              | <i>Kpit Technologies Ltd.</i>            | 331400        | 4536.20                | 0.36        |
| <i>Firstsource Solutions Ltd.</i>         | 10123112      | 37121.45               | 2.93         | <i>Latent View Analytics Ltd.</i>        | 438435        | 1963.75                | 0.16        |
| <i>Eclinx Services Ltd.</i>               | 241318        | 8415.48                | 0.66         | <b>Industrial Manufacturing</b>          |               |                        |             |
| <i>Redington (India) Ltd.</i>             | 1383040       | 2733.30                | 0.22         | <i>Honeywell Automation India Ltd.</i>   | 10280         | 4197.85                | 0.33        |
| <b>Electrical Equipment</b>               |               |                        |              | <b>Leisure Services</b>                  |               |                        |             |
| <i>Siemens Ltd.</i>                       | 205694        | 15552.21               | 1.23         | <i>Le Travenues Technology Ltd.</i>      | 2688172       | 3849.73                | 0.30        |
| <i>Abb India Ltd.</i>                     | 205572        | 15256.01               | 1.21         | <i>Tbo Tek Ltd.</i>                      | 217392        | 3449.14                | 0.27        |
| <b>Financial Technology (Fintech)</b>     |               |                        |              | <i>Yatra Online Ltd.</i>                 | 2000000       | 2077.40                | 0.16        |
| <i>Pb Fintech Ltd.</i>                    | 1349524       | 25558.64               | 2.02         | <b>Retailing</b>                         |               |                        |             |
| <b>IT - Services</b>                      |               |                        |              | <i>Zomato Ltd.</i>                       | 29067000      | 81317.84               | 6.42        |
| <i>Cyient Ltd.</i>                        | 1630043       | 30212.03               | 2.39         | <i>Info Edge (India) Ltd.</i>            | 169830        | 14019.98               | 1.11        |
| <i>Netweb Technologies India Ltd.</i>     | 268803        | 7392.49                | 0.58         | <i>Swiggy Ltd.</i>                       | 1509930       | 7108.00                | 0.56        |
| <i>Affle (India) Ltd.</i>                 | 389317        | 6304.02                | 0.50         | <i>Cartrade Tech Ltd.</i>                | 180070        | 2441.03                | 0.19        |
| <i>L&amp;T Technology Services Ltd.</i>   | 105154        | 5557.60                | 0.44         | <b>Telecom - Services</b>                |               |                        |             |
| <b>IT - Software</b>                      |               |                        |              | <i>Bharti Airtel Ltd.</i>                | 1469200       | 23906.09               | 1.89        |
| <i>Infosys Ltd.</i>                       | 11530857      | 214226.03              | 16.92        | <i>Tata Communications Ltd.</i>          | 561700        | 9858.40                | 0.78        |
| <i>Tata Consultancy Services Ltd.</i>     | 3626873       | 154898.31              | 12.24        |                                          |               |                        |             |
| <i>Tech Mahindra Ltd.</i>                 | 7145933       | 122359.81              | 9.67         | <b>Treps</b>                             |               |                        |             |
| <i>Wipro Ltd.</i>                         | 16393662      | 94730.78               | 7.48         | <i>Repo</i>                              |               |                        |             |
| <i>HCL Technologies Ltd.</i>              | 4983886       | 92104.71               | 7.28         | <b>Portfolio Total</b>                   |               |                        |             |
| <i>Ltimindtree Ltd.</i>                   | 988062        | 60987.14               | 4.82         | <i>Net Current Liabilities</i>           |               |                        |             |
| <i>Persistent Systems Ltd.</i>            | 759192        | 44835.22               | 3.54         | <i>-853.15</i>                           |               |                        |             |
| <i>Sonata Software Ltd.</i>               | 5125514       | 32080.59               | 2.53         | <i>Net Assets</i>                        |               |                        |             |
| <i>Newgen Software Technologies Ltd.</i>  | 1541202       | 18193.89               | 1.44         |                                          |               |                        |             |
| <i>Mastek Ltd.</i>                        | 472816        | 14998.91               | 1.18         |                                          |               |                        |             |
| <i>Birlasoft Ltd.</i>                     | 2343638       | 13842.70               | 1.09         |                                          |               |                        |             |

### SIP - If you had invested INR 10000 every month

|                                                                      | 1 Year   | 3 Year   | 5 Year    | 7 Year    | 10 Year | Since Inception |
|----------------------------------------------------------------------|----------|----------|-----------|-----------|---------|-----------------|
| Total Amount Invested (Rs.)                                          | 1,20,000 | 3,60,000 | 6,00,000  | 8,40,000  | NA      | 10,70,000       |
| Total Value as on Nov 30, 2024 (Rs.)                                 | 1,43,331 | 5,25,246 | 11,77,214 | 20,92,237 | NA      | 33,65,060       |
| Returns                                                              | 38.18%   | 26.19%   | 27.36%    | 25.66%    | NA      | 24.62%          |
| Total Value of B: NIFTY IT TRI                                       | 1,42,066 | 4,94,388 | 10,55,075 | 18,65,119 | NA      | 29,60,465       |
| B: NIFTY IT TRI                                                      | 36.02%   | 21.76%   | 22.79%    | 22.41%    | NA      | 21.90%          |
| Total Value of AB: Nifty 50 TRI                                      | 1,26,200 | 4,59,242 | 9,41,396  | 15,07,642 | NA      | 22,13,020       |
| AB: Nifty 50 TRI                                                     | 9.78%    | 16.50%   | 18.08%    | 16.42%    | NA      | 15.73%          |
| (Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016) |          |          |           |           |         |                 |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amount on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

| Top 10 Holdings Equity                | % to NAV     |
|---------------------------------------|--------------|
| <i>Infosys Ltd.</i>                   | 16.92        |
| <i>Tata Consultancy Services Ltd.</i> | 12.24        |
| <i>Tech Mahindra Ltd.</i>             | 9.67         |
| <i>Wipro Ltd.</i>                     | 7.48         |
| <i>HCL Technologies Ltd.</i>          | 7.28         |
| <i>Zomato Ltd.</i>                    | 6.42         |
| <i>Ltimindtree Ltd.</i>               | 4.82         |
| <i>Persistent Systems Ltd.</i>        | 3.54         |
| <i>Firstsource Solutions Ltd.</i>     | 2.93         |
| <i>Sonata Software Ltd.</i>           | 2.53         |
| <b>Total</b>                          | <b>73.83</b> |

| Market Capitalisation wise Exposure |        |
|-------------------------------------|--------|
| Large Cap                           | 71.95% |
| Mid Cap                             | 11.46% |
| Small Cap                           | 16.59% |

Market Capitalisation is as per list provided by AMFI.

| Sector Allocation      |       |        |        |        |        |
|------------------------|-------|--------|--------|--------|--------|
| Information Technology |       |        |        |        | 74.88% |
| Consumer Services      |       |        |        |        | 9.03%  |
| Services               |       |        |        |        | 3.81%  |
| Financial Services     |       |        |        |        | 3.51%  |
| Capital Goods          |       |        |        |        | 2.77%  |
| Telecommunication      |       |        |        |        | 2.67%  |
|                        | 0.00% | 16.00% | 32.00% | 48.00% | 64.00% |
|                        |       |        |        |        | 80.00% |

| NAV Movement |  |  |  |  |                                                     |
|--------------|--|--|--|--|-----------------------------------------------------|
| 150          |  |  |  |  | Tata Digital India Fund - Reg - Growth NIFTY IT TRI |
| 134          |  |  |  |  |                                                     |
| 118          |  |  |  |  |                                                     |
| 102          |  |  |  |  |                                                     |
| 86           |  |  |  |  |                                                     |
| 70           |  |  |  |  |                                                     |
| Nov-21       |  |  |  |  |                                                     |
| Nov-22       |  |  |  |  |                                                     |
| Nov-23       |  |  |  |  |                                                     |
| Nov-24       |  |  |  |  |                                                     |

# Tata India Consumer Fund

(An open ended equity scheme investing in Consumption Oriented Sector)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 28, 2015

### FUND MANAGER

Sonam Udas (Managing Since 01-Apr-16 and overall experience of 26 years)

### ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 11 years)

### BENCHMARK

Nifty India Consumption TRI

### NAV (in Rs.)

|                  |   |         |
|------------------|---|---------|
| Direct - IDCW    | : | 51.8933 |
| Direct - Growth  | : | 51.8933 |
| Regular - IDCW   | : | 41.9188 |
| Regular - Growth | : | 45.4578 |

### FUND SIZE

Rs. 2414.30 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2364.20 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 57.74%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.73 |
| Regular | 1.99 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES/FUND BENCHMARK

|                       |       |       |
|-----------------------|-------|-------|
| Std. Dev (Annualised) | 14.45 | 14.80 |
| Sharpe Ratio          | 0.89  | 0.80  |
| Portfolio Beta        | 0.88  | NA    |
| R Squared             | 0.86  | NA    |
| Treynor               | 1.22  | NA    |
| Jenson                | 0.20  | NA    |

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company name                                  | No. of Shares    | Market Value Rs. Lakhs | % of Assets | Company name                                                | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|-----------------------------------------------|------------------|------------------------|-------------|-------------------------------------------------------------|---------------|------------------------|-------------|
| <b>Equity &amp; Equity Related Total</b>      | <b>221330.79</b> | <b>91.67</b>           |             | <b>Food Products</b>                                        |               |                        |             |
| <b>Agricultural Food &amp; Other Products</b> |                  |                        |             | <i>Bikaji Foods International Ltd.</i>                      | 1207774       | 9694.80                | 4.02        |
| <i>Tata Consumer Products Ltd.</i>            | 948115           | 9089.10                | 3.76        | <i>Nestle India Ltd.</i>                                    | 365000        | 8156.47                | 3.38        |
| <b>Auto Components</b>                        |                  |                        |             | <i>Godrej Agrovet Ltd.</i>                                  | 315000        | 2364.23                | 0.98        |
| <i>Pricol Ltd.</i>                            | 462000           | 2234.93                | 0.93        | <b>Household Products</b>                                   |               |                        |             |
| <b>Automobiles</b>                            |                  |                        |             | <i>Doms Industries Ltd.</i>                                 | 315000        | 9436.93                | 3.91        |
| <i>Maruti Suzuki India Ltd.</i>               | 59000            | 6533.78                | 2.71        | <i>Jyothy Labs Ltd.</i>                                     | 843244        | 3542.47                | 1.47        |
| <i>Hero Motocorp Ltd.</i>                     | 90000            | 4285.53                | 1.78        | <i>Flair Writing Industries Ltd.</i>                        | 658830        | 1855.59                | 0.77        |
| <i>Bajaj Auto Ltd.</i>                        | 29000            | 2619.76                | 1.09        | <b>Industrial Manufacturing</b>                             |               |                        |             |
| <b>Beverages</b>                              |                  |                        |             | <i>Kaynes Technology India Ltd.</i>                         | 70200         | 4203.19                | 1.74        |
| <i>Radico Khaitan Ltd.</i>                    | 596500           | 14661.08               | 6.07        | <b>Industrial Products</b>                                  |               |                        |             |
| <i>United Spirits Ltd.</i>                    | 279000           | 4266.19                | 1.77        | <i>Polycab India Ltd.</i>                                   | 63000         | 4597.68                | 1.90        |
| <b>Capital Markets</b>                        |                  |                        |             | <i>Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)</i>     | 126000        | 2256.03                | 0.93        |
| <i>Bse Ltd.</i>                               | 72000            | 3362.94                | 1.39        | <b>Leisure Services</b>                                     |               |                        |             |
| <b>Chemicals &amp; Petrochemicals</b>         |                  |                        |             | <i>Restaurant Brands Asia Ltd.</i>                          | 500000        | 4343.00                | 1.80        |
| <i>Pidilite Industries Ltd.</i>               | 90000            | 2759.58                | 1.14        | <i>Indian Railway Catering And Tourism Corporation Ltd.</i> | 522000        | 4259.26                | 1.76        |
| <b>Commercial Services &amp; Supplies</b>     |                  |                        |             | <b>Personal Products</b>                                    |               |                        |             |
| <i>Teamlease Services Ltd.</i>                | 81000            | 2347.58                | 0.97        | <i>Gillette India Ltd.</i>                                  | 15000         | 1471.91                | 0.61        |
| <b>Consumer Durables</b>                      |                  |                        |             | <b>Retailing</b>                                            |               |                        |             |
| <i>Dixon Technologies (India) Ltd.</i>        | 53399            | 8440.99                | 3.50        | <i>Zomato Ltd.</i>                                          | 8748000       | 24473.40               | 10.14       |
| <i>Metro Brands Ltd.</i>                      | 456797           | 5643.96                | 2.34        | <i>Trent Ltd.</i>                                           | 144000        | 9785.38                | 4.05        |
| <i>Titan Company Ltd.</i>                     | 133900           | 4350.41                | 1.80        | <i>Avenue Supermarts Ltd.</i>                               | 68300         | 2533.66                | 1.05        |
| <i>Greenpanel Industries Ltd.</i>             | 1252500          | 4350.56                | 1.80        | <i>Swiggy Ltd.</i>                                          | 540000        | 2542.05                | 1.05        |
| <i>Pg Electroplast Ltd.</i>                   | 570000           | 4121.10                | 1.71        | <b>Textiles &amp; Apparels</b>                              |               |                        |             |
| <i>Amber Enterprises India Ltd.</i>           | 63898            | 3875.38                | 1.61        | <i>Raymond Lifestyle Ltd.</i>                               | 85320         | 1746.37                | 0.72        |
| <i>Kalyan Jewellers India Ltd.</i>            | 504000           | 3651.23                | 1.51        | <i>Raymond Ltd.</i>                                         | 66335         | 1089.05                | 0.45        |
| <i>Volta's Ltd.</i>                           | 216000           | 3581.82                | 1.48        | <b>Repo</b>                                                 |               |                        |             |
| <i>Cello World Ltd.</i>                       | 279433           | 2207.94                | 0.91        | <b>Portfolio Total</b>                                      |               |                        |             |
| <i>Campus Activewear Ltd.</i>                 | 757000           | 2155.94                | 0.89        | <b>Cash / Net Current Asset</b>                             |               |                        |             |
| <b>Diversified Fmcg</b>                       |                  |                        |             | <b>Net Assets</b>                                           |               |                        |             |
| <i>ITC Ltd.</i>                               | 5049000          | 24071.11               | 9.97        |                                                             |               |                        |             |
| <b>Financial Technology (Fintech)</b>         |                  |                        |             |                                                             |               |                        |             |
| <i>Pb Fintech Ltd.</i>                        | 230657           | 4368.41                | 1.81        |                                                             |               |                        |             |

### SIP - If you had invested INR 10000 every month

|                                                                                                                                                                                                                                                                                                                                                                         | 1 Year   | 3 Year   | 5 Year    | 7 Year    | 10 Year | Since Inception |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|-----------|-----------|---------|-----------------|
| <b>Total Amount Invested (Rs.)</b>                                                                                                                                                                                                                                                                                                                                      | 1,20,000 | 3,60,000 | 6,00,000  | 8,40,000  | NA      | 10,70,000       |
| <b>Total Value as on Nov 30, 2024 (Rs.)</b>                                                                                                                                                                                                                                                                                                                             | 1,36,883 | 5,34,448 | 11,00,072 | 17,29,610 | NA      | 26,24,706       |
| <b>Returns</b>                                                                                                                                                                                                                                                                                                                                                          | 27.27%   | 27.47%   | 24.52%    | 20.28%    | NA      | 19.35%          |
| <b>Total Value of B: Nifty India Consumption TRI</b>                                                                                                                                                                                                                                                                                                                    | 1,30,222 | 5,03,995 | 10,34,960 | 16,37,310 | NA      | 23,81,094       |
| <b>B: Nifty India Consumption TRI</b>                                                                                                                                                                                                                                                                                                                                   | 16.27%   | 23.16%   | 21.99%    | 18.74%    | NA      | 17.28%          |
| <b>Total Value of AB: Nifty 50 TRI</b>                                                                                                                                                                                                                                                                                                                                  | 1,26,200 | 4,59,242 | 9,41,396  | 15,07,642 | NA      | 22,13,020       |
| <b>AB: Nifty 50 TRI</b>                                                                                                                                                                                                                                                                                                                                                 | 9.78%    | 16.50%   | 18.08%    | 16.42%    | NA      | 15.73%          |
| (Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)                                                                                                                                                                                                                                                                                                    |          |          |           |           |         |                 |
| Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amount on the 1st day of every month has been considered. |          |          |           |           |         |                 |
| For scheme performance refer pages 83 - 98.                                                                                                                                                                                                                                                                                                                             |          |          |           |           |         |                 |
| *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet. Source: MFI Explorer                                                                                                                                                                                                       |          |          |           |           |         |                 |

### Top 10 Holdings Equity

| Issuer Name                            | % to NAV     |
|----------------------------------------|--------------|
| <i>Zomato Ltd.</i>                     | 10.14        |
| <i>ITC Ltd.</i>                        | 9.97         |
| <i>Radico Khaitan Ltd.</i>             | 6.07         |
| <i>Trent Ltd.</i>                      | 4.05         |
| <i>Bikaji Foods International Ltd</i>  | 4.02         |
| <i>Doms Industries Ltd</i>             | 3.91         |
| <i>Tata Consumer Products Ltd.</i>     | 3.76         |
| <i>Dixon Technologies (India) Ltd.</i> | 3.50         |
| <i>Nestle India Ltd.</i>               | 3.38         |
| <i>Maruti Suzuki India Ltd.</i>        | 2.71         |
| <b>Total</b>                           | <b>51.51</b> |

### Sector Allocation

|                                       |                                         |
|---------------------------------------|-----------------------------------------|
| <b>Fast Moving Consumer Goods</b>     | 36.70%                                  |
| <b>Consumer Services</b>              | 19.86%                                  |
| <b>Consumer Durables</b>              | 17.55%                                  |
| <b>Automobile And Auto Components</b> | 6.49%                                   |
| <b>Capital Goods</b>                  | 4.58%                                   |
| <b>Financial Services</b>             | 3.20%                                   |
| <b>Textiles</b>                       | 1.17%                                   |
| <b>Chemicals</b>                      | 1.14%                                   |
| <b>Services</b>                       | 0.97%                                   |
|                                       | 0.00% 8.00% 16.00% 24.00% 32.00% 40.00% |

### Market Capitalisation wise Exposure

|                  |        |
|------------------|--------|
| <b>Large Cap</b> | 47.42% |
| <b>Mid Cap</b>   | 18.50% |
| <b>Small Cap</b> | 34.07% |

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

|        |                                         |
|--------|-----------------------------------------|
| 200    | Tata India Consumer Fund - Reg - Growth |
| 176    | Nifty India Consumption TRI             |
| 152    |                                         |
| 128    |                                         |
| 104    |                                         |
| 80     |                                         |
| Nov-21 | Nov-22                                  |
| Nov-23 | Nov-24                                  |

# Tata India Pharma & Healthcare Fund

(An open ended equity scheme investing in Pharma and Healthcare Services Sector)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Pharma & Healthcare sectors in India.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the pharma & healthcare sectors in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 28, 2015

### FUND MANAGER

Meeta Shetty (Managing Since 09-Mar-21 and overall experience of 17 years) (Managed in the past from 09-Nov-2018 to 08-March- 2021 as Lead Fund Manager)

### ASSISTANT FUND MANAGER

Rajat Srivastava (Managing Since 16-Sep-24 and overall experience of 10 years)

### BENCHMARK

Nifty Pharma TRI

### NAV (in Rs.)

|                  |   |         |
|------------------|---|---------|
| Direct - IDCW    | : | 35.1102 |
| Direct - Growth  | : | 35.1102 |
| Regular - IDCW   | : | 30.4821 |
| Regular - Growth | : | 30.4821 |

### FUND SIZE

Rs. 1213.92 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 1190.93 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 9.47%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.69 |
| Regular | 2.14 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND

|                       | BENCHMARK |
|-----------------------|-----------|
| Std. Dev (Annualised) | 15.14     |
| Sharpe Ratio          | 0.85      |
| Portfolio Beta        | 0.89      |
| R Squared             | 0.97      |
| Treynor               | 1.21      |
| Jenson                | 0.21      |
|                       | NA        |

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company name                                | No. of Shares | Market Value Rs. Lakhs | % of Assets  | Company name                                 | No. of Shares | Market Value Rs. Lakhs | % of Assets   |
|---------------------------------------------|---------------|------------------------|--------------|----------------------------------------------|---------------|------------------------|---------------|
| <b>Equity &amp; Equity Related Total</b>    |               | <b>116192.67</b>       | <b>95.72</b> | <i>Fdc Ltd.</i>                              | 471283        | 2411.56                | 1.99          |
| <b>Chemicals &amp; Petrochemicals</b>       |               |                        |              | <i>Torrent Pharmaceuticals Ltd.</i>          | 70921         | 2357.56                | 1.94          |
| <i>Deepak Nitrite Ltd.</i>                  | 17909         | 488.42                 | 0.40         | <i>Ipcra Laboratories Ltd.</i>               | 142452        | 2197.39                | 1.81          |
| <b>Fertilizers &amp; Agrochemicals</b>      |               |                        |              | <i>Indoco Remedies Ltd.</i>                  | 666992        | 2166.06                | 1.78          |
| <i>Coromandel International Ltd.</i>        | 60000         | 1073.40                | 0.88         | <i>Piramal Pharma Ltd.</i>                   | 596702        | 1603.64                | 1.32          |
| <b>Healthcare Services</b>                  |               |                        |              | <i>Akums Drugs And Pharmaceuticals Ltd.</i>  | 257352        | 1557.24                | 1.28          |
| <i>Fortis Healthcare Ltd.</i>               | 855100        | 5636.82                | 4.64         | <i>Sanofi India Ltd.</i>                     | 19164         | 1224.68                | 1.01          |
| <i>Apollo Hospitals Enterprise Ltd.</i>     | 58903         | 4022.43                | 3.31         | <i>Ami Organics Ltd.</i>                     | 50000         | 1071.48                | 0.88          |
| <i>Aster DM Healthcare Ltd.</i>             | 656991        | 3284.63                | 2.71         | <i>Mankind Pharma Ltd.</i>                   | 41446         | 1061.51                | 0.87          |
| <i>Healthcare Global Enterprises Ltd.</i>   | 566121        | 2844.19                | 2.34         | <i>Sanofi Consumer Healthcare India Ltd.</i> | 19164         | 924.74                 | 0.76          |
| <i>Jupiter Life Line Hospitals Ltd.</i>     | 106389        | 1609.24                | 1.33         | <i>Procter &amp; Gamble Health Ltd.</i>      | 16000         | 828.33                 | 0.68          |
| <i>Syngene International Ltd.</i>           | 107046        | 1007.09                | 0.83         | <i>Glaxosmithkline Pharmaceuticals Ltd.</i>  | 24588         | 601.03                 | 0.50          |
| <b>Insurance</b>                            |               |                        |              | <b>Retailing</b>                             |               |                        |               |
| <i>Medi Assist Healthcare Services Ltd.</i> | 418670        | 2495.06                | 2.06         | <i>Medplus Health Services Ltd.</i>          | 118808        | 929.91                 | 0.77          |
| <b>Pharmaceuticals &amp; Biotechnology</b>  |               |                        |              |                                              |               |                        |               |
| <i>Sun Pharmaceutical Industries Ltd.</i>   | 804300        | 14323.78               | 11.80        | <b>Repo</b>                                  |               | <b>389.61</b>          | <b>0.32</b>   |
| <i>Aurobindo Pharma Ltd.</i>                | 741000        | 9355.87                | 7.71         | <b>Portfolio Total</b>                       |               | <b>116582.28</b>       | <b>96.04</b>  |
| <i>Lupin Ltd.</i>                           | 410240        | 8413.00                | 6.93         | <b>Cash / Net Current Asset</b>              |               | <b>4810.00</b>         | <b>3.96</b>   |
| <i>Cipla Ltd.</i>                           | 490000        | 7516.11                | 6.19         | <b>Net Assets</b>                            |               | <b>121392.28</b>       | <b>100.00</b> |
| <i>Dr Reddys Laboratories Ltd.</i>          | 614555        | 7388.79                | 6.09         |                                              |               |                        |               |
| <i>Divi Laboratories Ltd.</i>               | 104965        | 6479.17                | 5.34         |                                              |               |                        |               |
| <i>Zydus Lifesciences Ltd.</i>              | 471287        | 4552.40                | 3.75         |                                              |               |                        |               |
| <i>Alkem Laboratories Ltd.</i>              | 75249         | 4245.89                | 3.50         |                                              |               |                        |               |
| <i>Wockhardt Ltd.</i>                       | 274871        | 3859.88                | 3.18         |                                              |               |                        |               |
| <i>Orchid Pharma Ltd.</i>                   | 175000        | 2933.79                | 2.42         |                                              |               |                        |               |
| <i>Ajanta Pharma Ltd.</i>                   | 94737         | 2863.47                | 2.36         |                                              |               |                        |               |
| <i>Laurus Labs Ltd.</i>                     | 505000        | 2864.11                | 2.36         |                                              |               |                        |               |

### SIP - If you had invested INR 10000 every month

|                                                                                                                                                                                                                                                                                                                                                                                | 1 Year   | 3 Year   | 5 Year    | 7 Year    | 10 Year | Since Inception |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|-----------|-----------|---------|-----------------|
| <i>Total Amount Invested (Rs.)</i>                                                                                                                                                                                                                                                                                                                                             | 1,20,000 | 3,60,000 | 6,00,000  | 8,40,000  | NA      | 10,70,000       |
| <i>Total Value as on Nov 30, 2024 (Rs.)</i>                                                                                                                                                                                                                                                                                                                                    | 1,40,421 | 5,68,165 | 11,36,207 | 19,65,409 | NA      | 27,32,040       |
| <i>Returns</i>                                                                                                                                                                                                                                                                                                                                                                 | 33.22%   | 32.06%   | 25.87%    | 23.89%    | NA      | 20.20%          |
| <i>Total Value of B: Nifty Pharma TRI</i>                                                                                                                                                                                                                                                                                                                                      | 1,37,206 | 5,48,021 | 10,54,640 | 16,86,025 | NA      | 21,98,287       |
| <i>B: Nifty Pharma TRI</i>                                                                                                                                                                                                                                                                                                                                                     | 27.81%   | 29.34%   | 22.77%    | 19.56%    | NA      | 15.58%          |
| <i>Total Value of AB: Nifty 50 TRI</i>                                                                                                                                                                                                                                                                                                                                         | 1,26,200 | 4,59,242 | 9,41,396  | 15,07,642 | NA      | 22,13,020       |
| <i>AB: Nifty 50 TRI</i>                                                                                                                                                                                                                                                                                                                                                        | 9.78%    | 16.50%   | 18.08%    | 16.42%    | NA      | 15.73%          |
| <i>(Inception date : 28-Dec-2015) (First Installment date : 01-Jan-2016)</i>                                                                                                                                                                                                                                                                                                   |          |          |           |           |         |                 |
| <i>Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amount on the 1st day of every month has been considered.</i> |          |          |           |           |         |                 |
| <i>For scheme performance refer pages 83 - 98.</i>                                                                                                                                                                                                                                                                                                                             |          |          |           |           |         |                 |
| <i>*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet. Source: MFI Explorer</i>                                                                                                                                                                                                       |          |          |           |           |         |                 |

### Top 10 Holdings Equity

| Issuer Name                               | % to NAV     |
|-------------------------------------------|--------------|
| <i>Sun Pharmaceutical Industries Ltd.</i> | 11.80        |
| <i>Aurobindo Pharma Ltd.</i>              | 7.71         |
| <i>Lupin Laboratories Ltd.</i>            | 6.93         |
| <i>Cipla Ltd.</i>                         | 6.19         |
| <i>Dr. Reddys Laboratories Ltd.</i>       | 6.09         |
| <i>Divi Laboratories Ltd.</i>             | 5.34         |
| <i>Fortis Healthcare Ltd.</i>             | 4.64         |
| <i>Zydus Lifesciences Ltd.</i>            | 3.75         |
| <i>Alkem Laboratories Ltd.</i>            | 3.50         |
| <i>Apollo Hospitals Enterprise Ltd.</i>   | 3.31         |
| <b>Total</b>                              | <b>59.26</b> |

### Sector Allocation

|                    |                                           |
|--------------------|-------------------------------------------|
| Healthcare         | 91.61%                                    |
| Financial Services | 2.06%                                     |
| Chemicals          | 1.29%                                     |
| Consumer Services  | 0.77%                                     |
|                    | 0.00% 20.00% 40.00% 60.00% 80.00% 100.00% |

### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 41.95% |
| Mid Cap   | 31.56% |
| Small Cap | 26.49% |

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

|        |                                                      |
|--------|------------------------------------------------------|
| 190    | Tata India Pharma And Healthcare Fund - Reg - Growth |
| 168    |                                                      |
| 146    |                                                      |
| 124    |                                                      |
| 102    |                                                      |
| 80     |                                                      |
| Nov-21 | Nov-22                                               |
| Nov-23 | Nov-24                                               |

# Tata Resources & Energy Fund

(An open ended equity scheme investing in Resources and Energy Sector)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 28, 2015

### FUND MANAGER

Satish Chandra Mishra (Managing Since 09-Mar-21 and overall experience of 17 years) (Managed in the past from 09-Nov-2018 till 08-Mar-2021 as Lead Fund Manager)

### BENCHMARK

Nifty Commodities TRI

### NAV (in Rs.)

|                  |   |         |
|------------------|---|---------|
| Direct - IDCW    | : | 50.5318 |
| Direct - Growth  | : | 50.5318 |
| Regular - IDCW   | : | 39.7985 |
| Regular - Growth | : | 43.5109 |

### FUND SIZE

Rs. 1047.26 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 1030.80 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 11.18%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.58 |
| Regular | 2.16 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES

| FUND                  | BENCHMARK |       |
|-----------------------|-----------|-------|
| Std. Dev (Annualised) | 16.08     | 18.85 |
| Sharpe Ratio          | 0.63      | 0.61  |
| Portfolio Beta        | 0.79      | NA    |
| R Squared             | 0.90      | NA    |
| Treynor               | 1.08      | NA    |
| Jenson                | 0.09      | NA    |

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company name                                               | No. of Shares | Market Value Rs. Lakhs | % of Assets  | Company name                    | No. of Shares                        | Market Value Rs. Lakhs | % of Assets      |               |
|------------------------------------------------------------|---------------|------------------------|--------------|---------------------------------|--------------------------------------|------------------------|------------------|---------------|
| <b>Equity &amp; Equity Related Total</b>                   |               | <b>100019.60</b>       | <b>95.52</b> | <b>Finance</b>                  |                                      |                        |                  |               |
| Agricultural Food & Other Products                         |               |                        |              | Acme Solar Holdings Ltd.        | 400000                               | 1097.20                | 1.05             |               |
| Ccl Products India Ltd.                                    | 120100        | 950.53                 | 0.91         | Gas                             | 725000                               | 1446.09                | 1.38             |               |
| <b>Cement &amp; Cement Products</b>                        |               |                        |              | Gail ( India ) Ltd.             |                                      |                        |                  |               |
| Ultratech Cement Ltd.                                      | 50000         | 5601.08                | 5.35         | Industrial Manufacturing        | Dee Development Engineers Ltd.       | 500000                 | 1524.25          | 1.46          |
| Ambuja Cements Ltd.                                        | 600000        | 3189.00                | 3.05         | Industrial Products             | Apl Apollo Tubes Ltd.                | 130000                 | 1971.32          | 1.88          |
| The Ramco Cements Ltd.                                     | 253089        | 2568.35                | 2.45         |                                 | Ramamani Metals & Tubes Ltd.         | 25658                  | 880.84           | 0.84          |
| India Cements Ltd.                                         | 691600        | 2529.87                | 2.42         |                                 | Rhi Magnesita India Ltd.             | 100000                 | 520.80           | 0.50          |
| Grasim Industries Ltd.                                     | 87000         | 2267.44                | 2.17         | <b>Minerals &amp; Mining</b>    | NMDC Ltd.                            | 1400000                | 3220.98          | 3.08          |
| Dalmia Bharat Ltd.                                         | 115000        | 2093.40                | 2.00         |                                 |                                      |                        |                  |               |
| Shree Cement Ltd.                                          | 6887          | 1795.89                | 1.71         | <b>Non - Ferrous Metals</b>     | Hindalco Industries Ltd.             | 195000                 | 1279.59          | 1.22          |
| ACC Ltd.                                                   | 47000         | 1044.60                | 1.00         |                                 |                                      |                        |                  |               |
| Grasim Industries Ltd. (Partly Paid) (09-01-2024)011       |               | 33.41                  | 0.03         | <b>Oil</b>                      | Oil & Natural Gas Co.                | 1050000                | 2695.35          | 2.57          |
| <b>Chemicals &amp; Petrochemicals</b>                      |               |                        |              |                                 | Oil India Ltd.                       | 150000                 | 735.90           | 0.70          |
| Navin Fluorine International Ltd.                          | 58916         | 2066.71                | 1.97         | <b>Petroleum Products</b>       | Reliance Industries Ltd.             | 418000                 | 5401.40          | 5.16          |
| Srf Ltd.                                                   | 41000         | 928.65                 | 0.89         |                                 | Bharat Petroleum Corporation Ltd.    | 1000000                | 2921.00          | 2.79          |
| Deepak Nitrite Ltd.                                        | 25700         | 700.90                 | 0.67         |                                 | Hindustan Petroleum Corporation Ltd. | 550000                 | 2107.05          | 2.01          |
| Aarti Industries Ltd.                                      | 95000         | 425.89                 | 0.41         |                                 | Indian Oil Corporation Ltd.          | 1100000                | 1524.93          | 1.46          |
| Chemcon Speciality Chemicals Ltd.                          | 100000        | 242.47                 | 0.23         |                                 | Castrol India Ltd.                   | 350000                 | 702.56           | 0.67          |
| <b>Consumable Fuels</b>                                    |               |                        |              | <b>Power</b>                    | NTPC Ltd.                            | 1700000                | 6182.05          | 5.90          |
| Coal India Ltd.                                            | 600000        | 2498.40                | 2.39         |                                 | Adani Power Ltd.                     | 445000                 | 2468.86          | 2.36          |
| <b>Diversified</b>                                         |               |                        |              |                                 | Tata Power Company Ltd.              | 595000                 | 2464.19          | 2.35          |
| Dcm Shriram Ltd.                                           | 130800        | 1508.78                | 1.44         |                                 | Adani Energy Solutions Ltd.          | 281967                 | 2369.93          | 2.26          |
| <b>Diversified Metals</b>                                  |               |                        |              |                                 | Cesc Ltd.                            | 1200000                | 2087.76          | 1.99          |
| Vedanta Ltd.                                               | 1000000       | 4535.00                | 4.33         |                                 | Power Grid Corporation Of India Ltd. | 600000                 | 1976.40          | 1.89          |
| <b>Ferrous Metals</b>                                      |               |                        |              |                                 | Nhpc Ltd.                            | 1500000                | 1221.60          | 1.17          |
| Jindal Steel & Power Ltd.                                  | 250000        | 2266.13                | 2.16         | <b>Textiles &amp; Apparels</b>  | Ganesha Ecosphere Ltd.               | 125000                 | 2998.81          | 2.86          |
| Tata Steel Ltd.                                            | 1000000       | 1445.40                | 1.38         |                                 |                                      |                        |                  |               |
| Jindal Stainless Ltd.                                      | 175600        | 1199.70                | 1.15         | <b>Repo</b>                     |                                      |                        | <b>501.07</b>    | <b>0.48</b>   |
| <b>Fertilizers &amp; Agrochemicals</b>                     |               |                        |              | <b>Portfolio Total</b>          |                                      |                        | <b>100520.67</b> | <b>96.00</b>  |
| Paradeep Phosphates Ltd.                                   | 3833386       | 4258.13                | 4.07         | <b>Cash / Net Current Asset</b> |                                      |                        | <b>4204.94</b>   | <b>4.00</b>   |
| Sumitomo Chemical India Ltd.                               | 400000        | 2206.60                | 2.11         | <b>Net Assets</b>               |                                      |                        | <b>104725.61</b> | <b>100.00</b> |
| Sharda Cropchem Ltd.                                       | 228844        | 1844.14                | 1.76         |                                 |                                      |                        |                  |               |
| Upl Ltd.                                                   | 200000        | 1090.00                | 1.04         |                                 |                                      |                        |                  |               |
| Coromandel International Ltd.                              | 49414         | 884.02                 | 0.84         |                                 |                                      |                        |                  |               |
| Upl Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024 | 25000         | 46.25                  | 0.04         |                                 |                                      |                        |                  |               |

### SIP - If you had invested INR 10000 every month

|                                                                                                                                                                                                                                                                                                                                                                         | 1 Year   | 3 Year   | 5 Year    | 7 Year    | 10 Year | Since Inception |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|-----------|-----------|---------|-----------------|
| Total Amount Invested (Rs.)                                                                                                                                                                                                                                                                                                                                             | 1,20,000 | 3,60,000 | 6,00,000  | 8,40,000  | NA      | 10,70,000       |
| Total Value as on Nov 30, 2024 (Rs.)                                                                                                                                                                                                                                                                                                                                    | 1,26,050 | 4,88,630 | 10,62,857 | 17,94,486 | NA      | 25,98,961       |
| Returns                                                                                                                                                                                                                                                                                                                                                                 | 9.54%    | 20.92%   | 23.09%    | 21.32%    | NA      | 19.14%          |
| Total Value of B: Nifty Commodities TRI                                                                                                                                                                                                                                                                                                                                 | 1,19,075 | 4,77,492 | 10,74,925 | 17,04,781 | NA      | 24,53,584       |
| B: Nifty Commodities TRI                                                                                                                                                                                                                                                                                                                                                | -1.44%   | 19.26%   | 23.56%    | 19.88%    | NA      | 17.92%          |
| Total Value of AB: Nifty 50 TRI                                                                                                                                                                                                                                                                                                                                         | 1,26,200 | 4,59,242 | 9,41,396  | 15,07,642 | NA      | 22,13,020       |
| AB: Nifty 50 TRI                                                                                                                                                                                                                                                                                                                                                        | 9.78%    | 16.50%   | 18.08%    | 16.42%    | NA      | 15.73%          |
| (Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)                                                                                                                                                                                                                                                                                                    |          |          |           |           |         |                 |
| Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amount on the 1st day of every month has been considered. |          |          |           |           |         |                 |
| For scheme performance refer pages 83 - 98.                                                                                                                                                                                                                                                                                                                             |          |          |           |           |         |                 |
| *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet. Source: MFI Explorer                                                                                                                                                                                                       |          |          |           |           |         |                 |

### Top 10 Holdings Equity

| Issuer Name              | % to NAV     |
|--------------------------|--------------|
| NTPC Ltd.                | 5.90         |
| Ultratech Cement Ltd.    | 5.35         |
| Reliance Industries Ltd. | 5.16         |
| Vedanta Ltd.             | 4.33         |
| Paradeep Phosphates Ltd  | 4.07         |
| NMDC Ltd.                | 3.08         |
| Ambuja Cements Ltd.      | 3.05         |
| Ganesha Ecosphere Ltd.   | 2.86         |
| Bpcl                     | 2.79         |
| Oil & Nattu. Gas Co.     | 2.57         |
| <b>Total</b>             | <b>39.16</b> |

### Sector Allocation

|                              |                                               |
|------------------------------|-----------------------------------------------|
| Construction Materials       | 20.17%                                        |
| Oil Gas And Consumable Fuels | 19.13%                                        |
| Power                        | 17.92%                                        |
| Chemicals                    | 14.03%                                        |
| Metals And Mining            | 13.32%                                        |
| Capital Goods                | 4.68%                                         |
| Textiles                     | 2.86%                                         |
| Diversified                  | 1.44%                                         |
| Financial Services           | 1.05%                                         |
| Fast Moving Consumer Goods   | 0.91%                                         |
|                              | 0.00% 4.00% 8.00% 12.00% 16.00% 20.00% 24.00% |

### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 56.19% |
| Mid Cap   | 16.20% |
| Small Cap | 27.61% |

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

|        |                                             |
|--------|---------------------------------------------|
| 190    | Tata Resources & Energy Fund - Reg - Growth |
| 168    |                                             |
| 146    |                                             |
| 124    |                                             |
| 102    |                                             |
| 80     |                                             |
| Nov-21 | Nov-22                                      |
| Nov-22 | Nov-23                                      |
| Nov-23 | Nov-24                                      |

# Tata Infrastructure Fund

(An open ended equity scheme investing in Infrastructure sector.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on equity / equity related instruments of the companies in the Infrastructure sector in India.

### INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instruments of the companies in the infrastructure sector. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 31, 2004

### FUND MANAGER

Abhinav Sharma (Managing Since 09-Mar-21 and overall experience of 22 years) (Managed in the past from 18-Jun-2018 to 08-Mar-2021 as Lead Fund Manager)

### BENCHMARK

BSE India Infrastructure TRI

### NAV (in Rs.)

|                   |          |
|-------------------|----------|
| Direct - Growth : | 199.1467 |
| Direct - IDCW :   | 104.3494 |
| Reg - Growth :    | 184.3732 |
| Reg - IDCW :      | 87.3936  |

### FUND SIZE

Rs. 2403.66 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2380.66 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 19.98%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 1.10 |
| Regular | 2.05 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

|                       |       |       |
|-----------------------|-------|-------|
| Std. Dev (Annualised) | 15.13 | 23.30 |
| Sharpe Ratio          | 1.25  | 1.19  |
| Portfolio Beta        | 0.51  | NA    |
| R Squared             | 0.64  | NA    |
| Treynor               | 3.12  | NA    |
| Jensen                | 0.41  | NA    |

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company name | No. of Shares | Market Value<br>Rs. Lakhs | % of Assets |
|--------------|---------------|---------------------------|-------------|
|--------------|---------------|---------------------------|-------------|

| Company name                                      | No. of Shares | Market Value<br>Rs. Lakhs | % of Assets     | Company name                                      | No. of Shares | Market Value<br>Rs. Lakhs | % of Assets |
|---------------------------------------------------|---------------|---------------------------|-----------------|---------------------------------------------------|---------------|---------------------------|-------------|
| <b>Equity &amp; Equity Related Total</b>          |               | <b>232507.48</b>          | <b>96.76</b>    | <b>Honeywell Automation India Ltd.</b>            | 5810          | 2372.52                   | 0.99        |
| Aerospace And Defense                             |               |                           |                 | <b>Industrial Products</b>                        | 136168        | 4743.68                   | 1.97        |
| Data Patterns (India) Ltd.                        | 92970         | 2327.41                   | 0.97            | Cummins India Ltd.                                | 176700        | 3714.23                   | 1.55        |
| <b>Auto Components</b>                            |               | <b>29700</b>              | <b>3707.63</b>  | Grindwell Norton Ltd.                             | 427755        | 3559.14                   | 1.48        |
| Zf Commercial Vehicle Control Systems India Ltd.  | 29700         | 3707.63                   | 1.54            | Ksb Ltd.                                          | 186700        | 3342.86                   | 1.39        |
| Schaeffler Ltd.                                   | 92500         | 3315.39                   | 1.38            | Astral Ltd. (Ernstwhile Astral Poly Technik Ltd.) | 87041         | 3045.78                   | 1.27        |
| Kross Ltd.                                        | 816702        | 1844.19                   | 0.77            | Aia Engineering Ltd.                              | 60000         | 3003.78                   | 1.25        |
| <b>Cement &amp; Cement Products</b>               |               | <b>696000</b>             | <b>7063.01</b>  | Skf India Ltd.                                    | 85496         | 2935.08                   | 1.22        |
| The Ramco Cements Ltd.                            | 696000        | 7063.01                   | 2.94            | Ratnamani Metals & Tubes Ltd.                     | 80323         | 2713.63                   | 1.13        |
| Ultratech Cement Ltd.                             | 47300         | 5298.62                   | 2.20            | Timken India Ltd.                                 | 207156        | 2352.15                   | 0.98        |
| Ambrua Cements Ltd.                               | 750000        | 3986.25                   | 1.66            | Inox India Ltd.                                   | 468988        | 2134.13                   | 0.89        |
| Nuvoco Vistas Corporation Ltd. (Nirma Group)      | 1093548       | 3835.62                   | 1.60            | <b>Paper, Forest &amp; Jute Products</b>          |               |                           |             |
| India Cements Ltd.                                | 1000000       | 3658.00                   | 1.52            | Aditya Birla Real Estate Ltd.                     | 126900        | 3493.30                   | 1.45        |
| ACC Ltd.                                          | 158000        | 3511.63                   | 1.46            | <b>Petroleum Products</b>                         |               |                           |             |
| Grasim Industries Ltd.                            | 70000         | 1824.38                   | 0.76            | Hindustan Petroleum Corporation Ltd.              | 667500        | 2557.19                   | 1.06        |
| Grasim Industries Ltd. (Partly Paid) (09-01-2024) | 5262          | 87.41                     | 0.04            | <b>Power</b>                                      |               |                           |             |
| <b>Chemicals &amp; Petrochemicals</b>             |               | <b>29798</b>              | <b>2062.25</b>  | NTPC Ltd.                                         | 2325000       | 8454.86                   | 3.52        |
| Linde India Ltd.                                  | 29798         | 2062.25                   | 0.86            | Torrent Power Ltd.                                | 320000        | 4834.24                   | 2.01        |
| <b>Construction</b>                               |               | <b>349889</b>             | <b>13032.67</b> | Adani Energy Solutions Ltd.                       | 522143        | 4388.61                   | 1.83        |
| Larsen & Toubro Ltd.                              | 349889        | 13032.67                  | 5.42            | Power Grid Corporation Of India Ltd.              | 129333        | 4260.24                   | 1.77        |
| G R Infraprojects Ltd.                            | 377647        | 6178.30                   | 2.57            | Adani Power Ltd.                                  | 600000        | 3328.80                   | 1.38        |
| Knr Constructors Ltd.                             | 1123700       | 3672.25                   | 1.53            | Tata Power Company Ltd.                           | 775000        | 3209.66                   | 1.34        |
| Pnc Infratech Ltd.                                | 1040462       | 3080.29                   | 1.28            | Cesc Ltd.                                         | 1600000       | 2782.68                   | 1.16        |
| Isgec Heavy Engineering Ltd.                      | 172687        | 2477.80                   | 1.03            | <b>Realty</b>                                     |               |                           |             |
| Afcons Infrastructure Ltd.                        | 400000        | 2015.40                   | 0.84            | Dlf Ltd.                                          | 640000        | 5266.88                   | 2.19        |
| <b>Consumer Durables</b>                          |               | <b>215535</b>             | <b>2601.29</b>  | Oberoi Realty Ltd.                                | 167000        | 3352.27                   | 1.39        |
| Kajaria Ceramics Ltd.                             | 215535        | 2601.29                   | 1.08            | Tarc Ltd.                                         | 409174        | 3092.15                   | 1.29        |
| <b>Diversified</b>                                |               | <b>8170</b>               | <b>2634.44</b>  | The Phoenix Mills Ltd.                            | 182000        | 3014.38                   | 1.25        |
| 3M India Ltd.                                     | 8170          | 2634.44                   | 1.10            | Sobha Ltd.                                        | 160757        | 2683.11                   | 1.12        |
| <b>Electrical Equipment</b>                       |               | <b>78880</b>              | <b>5964.00</b>  | Brookfield India Real Estate Trust                | 575247        | 1662.81                   | 0.69        |
| Siemens Ltd.                                      | 78880         | 5964.00                   | 2.48            | Sobha Ltd. - Rights - 19.06.2024                  | 23075         | 168.41                    | 0.07        |
| Kec International Ltd.                            | 445000        | 4691.64                   | 1.95            | <b>Telecom - Services</b>                         |               |                           |             |
| Abb India Ltd.                                    | 61500         | 4564.07                   | 1.90            | Indus Towers Ltd.                                 | 903458        | 3156.23                   | 1.31        |
| Thermax Ltd.                                      | 90638         | 4160.37                   | 1.73            | <b>Transport Infrastructure</b>                   |               |                           |             |
| Bharat Heavy Electricals Ltd.                     | 1575000       | 3954.67                   | 1.65            | Adani Ports And Special Economic Zone Ltd.        | 460000        | 5474.23                   | 2.28        |
| Hitachi Energy India Ltd.                         | 24048         | 2880.60                   | 1.20            | Gujarat Pipavav Port Ltd.                         | 1724690       | 3235.00                   | 1.35        |
| Blarit Bilear Ltd.                                | 68566         | 2658.00                   | 1.11            | <b>Transport Services</b>                         |               |                           |             |
| Volatmp Transformers Ltd.                         | 24580         | 2497.61                   | 1.04            | Tci Express Ltd.                                  | 310658        | 2605.49                   | 1.08        |
| Waaree Energies Ltd.                              | 79590         | 2123.26                   | 0.88            | Spicejet Ltd.                                     | 4058441       | 2513.39                   | 1.05        |
| Azad Engineering Ltd.                             | 118136        | 2043.34                   | 0.85            | Mahindra Logistics Ltd.                           | 490000        | 1876.21                   | 0.78        |
| <b>Finance</b>                                    |               | <b>1048729</b>            | <b>2876.66</b>  | <b>Repo</b>                                       |               | <b>2628.06</b>            | <b>1.09</b> |
| Acme Solar Holdings Ltd.                          | 1048729       | 2876.66                   | 1.20            | <b>Portfolio Total</b>                            | 235135.54     | 97.85                     |             |
| Gas                                               | 180000        | 863.55                    | 0.36            | <b>Cash / Net Current Asset</b>                   | 5230.35       | 2.15                      |             |
| <b>Industrial Manufacturing</b>                   |               | <b>1000000</b>            | <b>3048.50</b>  | <b>Net Assets</b>                                 | 240365.89     | 100.00                    |             |
| Dee Development Engineers Ltd.                    | 377384        | 2638.86                   | 1.10            |                                                   |               |                           |             |

### SIP - If you had invested INR 10000 every month

|                                                | 1 Year   | 3 Year   | 5 Year    | 7 Year    | 10 Year   | Since Inception |
|------------------------------------------------|----------|----------|-----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.)                    | 1,20,000 | 3,60,000 | 6,00,000  | 8,40,000  | 12,00,000 | 23,80,000       |
| Total Value as on Nov 30, 2024 (Rs.)           | 1,26,801 | 5,64,039 | 13,31,113 | 21,34,084 | 35,87,317 | 1,27,05,613     |
| Returns                                        | 10.74%   | 31.51%   | 32.56%    | 26.22%    | 20.76%    | 14.84%          |
| Total Value of B: BSE India Infrastructure TRI | 1,27,152 | 6,59,318 | 16,24,426 | 24,89,142 | 40,21,807 | 93,09,161       |
| B: BSE India Infrastructure TRI                | 11.31%   | 43.61%   | 41.17%    | 30.60%    | 22.88%    | 16.52%          |
| Total Value of AB: Nifty 50 TRI                | 1,26,200 | 4,59,242 | 9,41,396  | 15,07,642 | 26,35,378 | 1,06,98,131     |
| AB: Nifty 50 TRI                               | 9.78%    | 16.50%   | 18.08%    | 16.42%    | 15.04%    | 13.43%          |

(Inception date :31-Dec-2004) (First Installment date : 01-Feb-2005)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark: For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

| Issuer Name                              | % to NAV     |
|------------------------------------------|--------------|
| Larsen & Toubro Ltd.                     | 5.42         |
| NTPC Ltd.                                | 3.52         |
| The Ramco Cements Ltd.                   | 2.94         |
| G R Infraprojects Ltd.                   | 2.57         |
| Siemens India Ltd.                       | 2.48         |
| Adani Ports & Special Economic Zone Ltd. | 2.28         |
| Ultratech Cement Ltd.                    | 2.20         |
| Dlf Ltd.                                 | 2.19         |
| Torrent Power Ltd.                       | 2.01         |
| Cummins India Ltd.                       | 1.97         |
| <b>Total</b>                             | <b>27.58</b> |

### Sector Allocation

|                                |        |
|--------------------------------|--------|
| Capital Goods                  | 32.23% |
| Power                          | 13.01% |
| Construction                   | 12.67% |
| Construction Materials         | 12.18% |
| Realty                         | 7.31%  |
| Services                       | 6.53%  |
| Automobile And Auto Components | 3.69%  |
| Forest Materials               | 1.45%  |
| Oil Gas And Consumable Fuels   | 1.42%  |
| Telecommunication              | 1.31%  |
| Financial Services             | 1.20%  |
| Diversified                    | 1.10%  |
| Consumer Durables              | 1.08%  |
| Chemicals                      | 0.86%  |
| 0.00%                          | 8.00%  |
| 16.00%                         | 24.00% |
| 32.00%                         | 40.00% |

### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 33.25% |
| Mid Cap   | 24.36% |
| Small Cap | 42.39% |

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

|        |                                         |
|--------|-----------------------------------------|
| 310    | Tata Infrastructure Fund - Reg - Growth |
| 266    | BSE India Infrastructure TRI            |
| 222    |                                         |
| 178    |                                         |
| 134    |                                         |
| 90     |                                         |
| Nov-21 | Nov-22                                  |
| Nov-23 | Nov-24                                  |

# Tata Quant Fund

(An Open Ended Equity Scheme following quant based investing theme)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments following quant based investing theme.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a quantitative model (Quant Model).

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

January 22, 2020

### FUND MANAGER

Sailesh Jain (Managing Since 22-Jan-20 and overall experience of 21 years)

### BENCHMARK

BSE 200 TRI

### NAV (in Rs.)

|                  |   |         |
|------------------|---|---------|
| Direct - IDCW    | : | 16.6126 |
| Direct - Growth  | : | 16.6126 |
| Regular - IDCW   | : | 15.3402 |
| Regular - Growth | : | 15.3402 |

### FUND SIZE

Rs. 67.08 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 66.78 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 303.41%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.88 |
| Regular | 2.39 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

|                       |       |       |
|-----------------------|-------|-------|
| Std. Dev (Annualised) | 13.41 | 13.39 |
| Sharpe Ratio          | 0.54  | 0.69  |
| Portfolio Beta        | 0.86  | NA    |
| R Squared             | 0.79  | NA    |
| Treynor               | 0.71  | NA    |
| Jenson                | -0.06 | NA    |

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth option: Rs 5,000/- and in multiple of Re.1/- thereafter

IDCW (payout): Rs 5,000/- and in multiple of Re.1/- thereafter

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1000/- & in multiples of Re.1/-thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

**Exit Load :**

- Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company name                             | No. of Shares | Market Value Rs. Lakhs | % of Assets  | Company name                                     | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|------------------------------------------|---------------|------------------------|--------------|--------------------------------------------------|---------------|------------------------|-------------|
| <b>Equity &amp; Equity Related Total</b> |               | <b>6094.55</b>         | <b>90.84</b> | <b>Industrial Products</b>                       |               |                        |             |
| Aerospace And Defense                    |               |                        |              | Supreme Industries Ltd.                          | 5963          | 277.35                 | 4.13        |
| Bharat Electronics Ltd.                  | 13423         | 41.34                  | 0.62         | Astral Ltd. (Erstwhile Astral Poly Technik Ltd.) | 7928          | 141.95                 | 2.12        |
| Hindustan Aeronautics Ltd.               | 538           | 24.09                  | 0.36         | <b>Oil</b>                                       |               |                        |             |
| Auto Components                          |               |                        |              | Oil & Natural Gas Co.                            | 69006         | 177.14                 | 2.64        |
| MRF Ltd.                                 | 73            | 91.43                  | 1.36         | <b>Petroleum Products</b>                        |               |                        |             |
| Balkrishna Industries Ltd.               | 711           | 19.77                  | 0.29         | Bharat Petroleum Corporation Ltd.                | 164309        | 479.95                 | 7.15        |
| Automobiles                              |               |                        |              | <b>Pharmaceuticals &amp; Biotechnology</b>       |               |                        |             |
| Maruti Suzuki India Ltd.                 | 3074          | 340.42                 | 5.07         | Cipla Ltd.                                       | 11528         | 176.83                 | 2.64        |
| <b>Banks</b>                             |               |                        |              | Mankind Pharma Ltd.                              | 4908          | 125.70                 | 1.87        |
| Kotak Mahindra Bank Ltd.                 | 6844          | 120.81                 | 1.80         | Abbott India Ltd.                                | 23            | 6.38                   | 0.10        |
| Bandhan Bank Ltd.                        | 14638         | 24.75                  | 0.37         | <b>Realty</b>                                    |               |                        |             |
| Indian Bank                              | 3873          | 22.24                  | 0.33         | Macrotech Developers Ltd.                        | 28929         | 362.54                 | 5.40        |
| <b>Cement &amp; Cement Products</b>      |               |                        |              | <b>Transport Infrastructure</b>                  |               |                        |             |
| Ultratech Cement Ltd.                    | 3576          | 400.59                 | 5.97         | Adani Ports And Special Economic Zone Ltd.       | 24210         | 288.11                 | 4.30        |
| Ambuja Cements Ltd.                      | 59727         | 317.45                 | 4.73         | <b>Transport Services</b>                        |               |                        |             |
| ACC Ltd.                                 | 10544         | 234.35                 | 3.49         | Container Corporation Of India Ltd.              | 34337         | 284.43                 | 4.24        |
| Shree Cement Ltd.                        | 341           | 88.92                  | 1.33         | <b>Repo</b>                                      |               |                        |             |
| <b>Chemicals &amp; Petrochemicals</b>    |               |                        |              | Portfolio Total                                  | 616.62        | 9.19                   |             |
| Pidilite Industries Ltd.                 | 17442         | 534.81                 | 7.97         | Net Current Liabilities                          | 6711.17       | 100.03                 |             |
| <b>Construction</b>                      |               |                        |              | Net Assets                                       | -3.14         | -0.03                  |             |
| Larsen & Toubro Ltd.                     | 4545          | 169.29                 | 2.52         | 6708.03                                          | 100.00        |                        |             |
| <b>Consumer Durables</b>                 |               |                        |              |                                                  |               |                        |             |
| Asian Paints (India) Ltd.                | 6022          | 149.32                 | 2.23         |                                                  |               |                        |             |
| <b>Diversified</b>                       |               |                        |              |                                                  |               |                        |             |
| 3M India Ltd.                            | 490           | 158.00                 | 2.36         |                                                  |               |                        |             |
| <b>Finance</b>                           |               |                        |              |                                                  |               |                        |             |
| LIC Housing Finance Ltd.                 | 53066         | 338.99                 | 5.05         |                                                  |               |                        |             |
| Rec Ltd.                                 | 47306         | 251.95                 | 3.76         |                                                  |               |                        |             |
| Power Finance Corporation Ltd.           | 19422         | 96.20                  | 1.43         |                                                  |               |                        |             |
| <b>Food Products</b>                     |               |                        |              |                                                  |               |                        |             |
| Nestle India Ltd.                        | 15638         | 349.45                 | 5.21         |                                                  |               |                        |             |
| <b>Repo</b>                              |               |                        |              |                                                  |               |                        |             |
| <b>Portfolio Total</b>                   |               |                        |              |                                                  |               |                        |             |
| <b>Net Current Liabilities</b>           |               |                        |              |                                                  |               |                        |             |
| <b>Net Assets</b>                        |               |                        |              |                                                  |               |                        |             |

### SIP - If you had invested INR 1000 every month

|                                                                      | 1 Year   | 3 Year   | 5 Year | 7 Year | 10 Year | Since Inception |
|----------------------------------------------------------------------|----------|----------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.)                                          | 1,20,000 | 3,60,000 | NA     | NA     | NA      | 5,80,000        |
| Total Value as on Nov 30, 2024 (Rs.)                                 | 1,26,712 | 4,71,935 | NA     | NA     | NA      | 8,49,412        |
| Returns                                                              | 10.60%   | 18.43%   | NA     | NA     | NA      | 15.83%          |
| Total Value of B: BSE 200 TRI                                        | 1,27,651 | 4,82,960 | NA     | NA     | NA      | 9,62,269        |
| B: BSE 200 TRI                                                       | 12.11%   | 20.08%   | NA     | NA     | NA      | 21.14%          |
| Total Value of AB: Nifty 50 TRI                                      | 1,26,200 | 4,59,242 | NA     | NA     | NA      | 8,99,188        |
| AB: Nifty 50 TRI                                                     | 9.78%    | 16.50%   | NA     | NA     | NA      | 18.24%          |
| (Inception date :22-Jan-2020) (First Installment date : 01-Feb-2020) |          |          |        |        |         |                 |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

| Issuer Name                              | % to NAV     |
|------------------------------------------|--------------|
| Pidilite Inds Ltd.                       | 7.97         |
| Bpcl                                     | 7.15         |
| Ultratech Cement Ltd.                    | 5.97         |
| Macrotech Developers Ltd.                | 5.40         |
| Nestle India Ltd.                        | 5.21         |
| Maruti Suzuki India Ltd.                 | 5.07         |
| LIC Housing Finance Ltd.                 | 5.05         |
| Ambuja Cements Ltd.                      | 4.73         |
| Adani Ports & Special Economic Zone Ltd. | 4.30         |
| Container Corporation Of India Ltd.      | 4.24         |
| <b>Total</b>                             | <b>55.09</b> |

### Sector Allocation

|                                |        |
|--------------------------------|--------|
| Construction Materials         | 15.52% |
| Financial Services             | 12.75% |
| Oil Gas And Consumable Fuels   | 9.80%  |
| Services                       | 8.54%  |
| Chemicals                      | 7.97%  |
| Capital Goods                  | 7.23%  |
| Automobile And Auto Components | 6.73%  |
| Realty                         | 5.40%  |
| Fast Moving Consumer Goods     | 5.21%  |
| Healthcare                     | 4.61%  |
| Construction                   | 2.52%  |
| Diversified                    | 2.36%  |
| Consumer Durables              | 2.23%  |
|                                |        |
| 0.00%                          | 4.00%  |
| 8.00%                          | 12.00% |
| 16.00%                         | 20.00% |

### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 73.75% |
| Mid Cap   | 26.25% |
| Small Cap | 0.00%  |

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

|        |                                |             |
|--------|--------------------------------|-------------|
| 180    | Tata Quant Fund - Reg - Growth | BSE 200 TRI |
| 160    |                                |             |
| 140    |                                |             |
| 120    |                                |             |
| 100    |                                |             |
| 80     |                                |             |
| Nov-21 | Nov-22                         | Nov-23      |
|        |                                | Nov-24      |

# Tata Housing Opportunities Fund

(An open-ended equity scheme following housing theme.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

To follow investment strategy with focus on investment in Equity and equity related instruments of entities engaged in activities of Housing theme.

### INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing theme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

September 02,2022

### FUND MANAGER

Tejas Gutka (Equity Portfolio) (Managing Since 02-Sep-2022 and overall experience of 17 years), Murthy Nagarajan (Debt Portfolio) (Managing Since 02-Sep-2022 and overall experience of 27 years), Kapil Malhotra (Overseas Portfolio) (Managing Since 19-Dec-23 and overall experience of 14 years)

### BENCHMARK

NIFTY Housing Index TRI

### NAV (in Rs.)

|                   |         |
|-------------------|---------|
| Direct - Growth : | 16.2889 |
| Direct - IDCW :   | 16.2889 |
| Reg - Growth :    | 15.6584 |
| Reg - IDCW :      | 15.6584 |

### FUND SIZE

Rs. 578.65 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 588.44 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 8.31%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.70 |
| Regular | 2.35 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiples of Re.1/- thereafter

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 30 days from the date of allotment: 1%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company Name                                                                                                                                                                                                                                                                                                                                                                      | No. of Shares | Market Value Rs. Lakhs | % of Assets  | Company Name                    | No. of Shares | Mkt Val (Rs. Lacs) | % of Assets   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|------------------------|--------------|---------------------------------|---------------|--------------------|---------------|
| <b>Equity &amp; Equity Related Total Banks</b>                                                                                                                                                                                                                                                                                                                                    |               | <b>57041.96</b>        | <b>98.57</b> | Dlf Ltd.                        | 305000        | 2510.00            | 4.34          |
| HDFC Bank Ltd.                                                                                                                                                                                                                                                                                                                                                                    | 268600        | 4824.19                | 8.34         | Brigade Enterprises Ltd.        | 195000        | 2419.76            | 4.18          |
| ICICI Bank Ltd.                                                                                                                                                                                                                                                                                                                                                                   | 231600        | 3011.03                | 5.20         | Tarc Ltd.                       | 700000        | 1536.01            | 2.65          |
| State Bank Of India                                                                                                                                                                                                                                                                                                                                                               | 190000        | 1594.01                | 2.75         | Suraj Estate Developers Ltd.    | 160000        | 1046.64            | 1.81          |
| Kotak Mahindra Bank Ltd.                                                                                                                                                                                                                                                                                                                                                          | 55000         | 970.89                 | 1.68         | <b>Retailing</b>                |               |                    |               |
| Ambuja Cements Ltd.                                                                                                                                                                                                                                                                                                                                                               | 406600        | 2161.08                | 3.73         | Electronics Mart India Ltd.     | 339090        | 610.60             | 1.06          |
| Ultratech Cement Ltd.                                                                                                                                                                                                                                                                                                                                                             | 18500         | 2072.40                | 3.58         | <b>Repo</b>                     |               | <b>154.02</b>      | <b>0.27</b>   |
| The Ramco Cements Ltd.                                                                                                                                                                                                                                                                                                                                                            | 80000         | 811.84                 | 1.40         | <b>Portfolio Total</b>          |               | <b>57195.98</b>    | <b>98.84</b>  |
| <b>Construction</b>                                                                                                                                                                                                                                                                                                                                                               |               |                        |              | <b>Cash / Net Current Asset</b> |               | <b>668.78</b>      | <b>1.16</b>   |
| Larsen & Toubro Ltd.                                                                                                                                                                                                                                                                                                                                                              | 89031         | 3316.23                | 5.73         | <b>Net Assets</b>               |               | <b>57864.76</b>    | <b>100.00</b> |
| <b>Consumer Durables</b>                                                                                                                                                                                                                                                                                                                                                          |               |                        |              |                                 |               |                    |               |
| Voltas Ltd.                                                                                                                                                                                                                                                                                                                                                                       | 145000        | 2404.46                | 4.16         |                                 |               |                    |               |
| Blue Star Ltd.                                                                                                                                                                                                                                                                                                                                                                    | 104000        | 1927.22                | 3.33         |                                 |               |                    |               |
| Havells India Ltd.                                                                                                                                                                                                                                                                                                                                                                | 95000         | 1632.10                | 2.82         |                                 |               |                    |               |
| Kajaria Ceramics Ltd.                                                                                                                                                                                                                                                                                                                                                             | 125000        | 1508.63                | 2.61         |                                 |               |                    |               |
| Cera Sanitaryware Ltd.                                                                                                                                                                                                                                                                                                                                                            | 19804         | 1468.08                | 2.54         |                                 |               |                    |               |
| Asian Paints (India) Ltd.                                                                                                                                                                                                                                                                                                                                                         | 58800         | 1458.00                | 2.52         |                                 |               |                    |               |
| Greenpanel Industries Ltd.                                                                                                                                                                                                                                                                                                                                                        | 373990        | 1299.05                | 2.24         |                                 |               |                    |               |
| Greenvy Industries Ltd.                                                                                                                                                                                                                                                                                                                                                           | 336169        | 1138.60                | 1.97         |                                 |               |                    |               |
| Orient Electric Ltd.                                                                                                                                                                                                                                                                                                                                                              | 298588        | 700.10                 | 1.21         |                                 |               |                    |               |
| <b>Finance</b>                                                                                                                                                                                                                                                                                                                                                                    |               |                        |              |                                 |               |                    |               |
| Can Fin Homes Ltd.                                                                                                                                                                                                                                                                                                                                                                | 342000        | 2817.91                | 4.87         |                                 |               |                    |               |
| Pnb Housing Finance Ltd.                                                                                                                                                                                                                                                                                                                                                          | 180000        | 1605.06                | 2.77         |                                 |               |                    |               |
| Bajaj Finance Ltd.                                                                                                                                                                                                                                                                                                                                                                | 15000         | 986.39                 | 1.70         |                                 |               |                    |               |
| India Shelter Finance Corporation Ltd.                                                                                                                                                                                                                                                                                                                                            | 151267        | 969.32                 | 1.68         |                                 |               |                    |               |
| <b>Industrial Products</b>                                                                                                                                                                                                                                                                                                                                                        |               |                        |              |                                 |               |                    |               |
| Kei Industries Ltd.                                                                                                                                                                                                                                                                                                                                                               | 65000         | 2803.61                | 4.85         |                                 |               |                    |               |
| Supreme Industries Ltd.                                                                                                                                                                                                                                                                                                                                                           | 37000         | 1720.91                | 2.97         |                                 |               |                    |               |
| R R Kabel Ltd.                                                                                                                                                                                                                                                                                                                                                                    | 82592         | 1188.58                | 2.05         |                                 |               |                    |               |
| Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)                                                                                                                                                                                                                                                                                                                                  | 52000         | 931.06                 | 1.61         |                                 |               |                    |               |
| <b>Realty</b>                                                                                                                                                                                                                                                                                                                                                                     |               |                        |              |                                 |               |                    |               |
| Prestige Estates Projects Ltd.                                                                                                                                                                                                                                                                                                                                                    | 218000        | 3598.20                | 6.22         |                                 |               |                    |               |
| <b>SIP - If you had invested INR 10000 every month</b>                                                                                                                                                                                                                                                                                                                            |               |                        |              |                                 |               |                    |               |
| Total Amount Invested (Rs.)                                                                                                                                                                                                                                                                                                                                                       | 1,20,000      | NA                     | NA           | NA                              | NA            | 2,60,000           |               |
| Total Value as on Nov 30, 2024 (Rs.)                                                                                                                                                                                                                                                                                                                                              | 1,25,899      | NA                     | NA           | NA                              | NA            | 3,30,311           |               |
| Returns                                                                                                                                                                                                                                                                                                                                                                           | 9.30%         | NA                     | NA           | NA                              | NA            | 22.91%             |               |
| Total Value of B: Nifty Housing TRI                                                                                                                                                                                                                                                                                                                                               | 1,23,745      | NA                     | NA           | NA                              | NA            | 3,21,337           |               |
| B: Nifty Housing TRI                                                                                                                                                                                                                                                                                                                                                              | 5.88%         | NA                     | NA           | NA                              | NA            | 20.11%             |               |
| Total Value of AB: Nifty 50 TRI                                                                                                                                                                                                                                                                                                                                                   | 1,26,200      | NA                     | NA           | NA                              | NA            | 3,13,380           |               |
| AB: Nifty 50 TRI                                                                                                                                                                                                                                                                                                                                                                  | 9.78%         | NA                     | NA           | NA                              | NA            | 17.60%             |               |
| (Inception date :02-Sep-2022) (First Installment date : 01-Oct-2022)                                                                                                                                                                                                                                                                                                              |               |                        |              |                                 |               |                    |               |
| Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. |               |                        |              |                                 |               |                    |               |
| For scheme performance refer page 83 - 98                                                                                                                                                                                                                                                                                                                                         |               |                        |              |                                 |               |                    |               |
| *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet. Source: MFI Explorer                                                                                                                                                                                                                 |               |                        |              |                                 |               |                    |               |

| Top 10 Holdings Equity         | % to NAV     |
|--------------------------------|--------------|
| Issuer Name                    |              |
| HDFC Bank Ltd.                 | 8.34         |
| Prestige Estates Projects Ltd. | 6.22         |
| Larsen & Toubro Ltd.           | 5.73         |
| ICICI Bank Ltd.                | 5.20         |
| Can Fin Homes Ltd.             | 4.87         |
| Kei Industries Ltd.            | 4.85         |
| Dlf Ltd.                       | 4.34         |
| Brigade Enterprises Ltd.       | 4.18         |
| Voltas Ltd.                    | 4.16         |
| Ambuja Cements Ltd.            | 3.73         |
| <b>Total</b>                   | <b>51.62</b> |

| Sector Allocation      |        |
|------------------------|--------|
| Financial Services     | 29.00% |
| Consumer Durables      | 23.39% |
| Realty                 | 19.20% |
| Capital Goods          | 11.48% |
| Construction Materials | 8.72%  |
| Construction           | 5.73%  |
| Consumer Services      | 1.06%  |
| 0.00%                  | 6.00%  |
| 12.00%                 | 18.00% |
| 24.00%                 | 30.00% |
| 36.00%                 |        |

| Market Capitalisation wise Exposure                    |        |
|--------------------------------------------------------|--------|
| Large Cap                                              | 43.01% |
| Mid Cap                                                | 23.47% |
| Small Cap                                              | 33.52% |
| Market Capitalisation is as per list provided by AMFI. |        |

| NAV Movement |                                                |
|--------------|------------------------------------------------|
| 180          | Tata Housing Opportunities Fund - Reg - Growth |
| 160          | Nifty Housing TRI                              |
| 140          |                                                |
| 120          |                                                |
| 100          |                                                |
| 80           |                                                |
| Sep-22       |                                                |
| Jun-23       |                                                |
| Mar-24       |                                                |
| Nov-24       |                                                |

# Tata India Innovation Fund

(An open-ended equity scheme following innovation theme)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended equity scheme following innovation theme

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

November 28,2024

### FUND MANAGER

Meeta Shetty (Managing Since 28-Nov-24 and overall experience of 17 years), Kapil Malhotra (Managing Since 28-Nov-24 and overall experience of 14 years)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

|                 |   |    |
|-----------------|---|----|
| Direct - Growth | : | NA |
| Direct - IDCW   | : | NA |
| Reg - Growth    | : | NA |
| Reg - IDCW      | : | NA |

### FUND SIZE

Rs. 1648.55 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 1641.49 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) NA

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.50 |
| Regular | 1.72 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1% of the applicable NAV, if redeemed on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company Name                                            | No. of Shares | Market Value Rs. Lakhs | % of Assets  | Company Name                               | No. of Shares | Mkt Val (Rs. Lacs) | % of Assets   |
|---------------------------------------------------------|---------------|------------------------|--------------|--------------------------------------------|---------------|--------------------|---------------|
| <b>Equity &amp; Equity Related Total</b>                |               | <b>55379.41</b>        | <b>33.61</b> | <b>Pharmaceuticals &amp; Biotechnology</b> |               |                    |               |
| <b>Auto Components</b>                                  |               |                        |              | <i>Laurus Labs Ltd.</i>                    | 360881        | 2046.74            | 1.24          |
| <i>Zf Commercial Vehicle Control Systems India Ltd.</i> | 15500         | 1934.96                | 1.17         | <i>Aurobindo Pharma Ltd.</i>               | 160000        | 2020.16            | 1.23          |
| <i>Samvardhana Motherson International Ltd.</i>         | 1075000       | 1746.45                | 1.06         | <i>Indoco Remedies Ltd.</i>                | 38932         | 126.43             | 0.08          |
| <i>Craftsman Automation Ltd.</i>                        | 20000         | 1019.86                | 0.62         | <b>Retailing</b>                           |               |                    |               |
| <b>Banks</b>                                            |               |                        |              | <i>Zomato Ltd.</i>                         | 1589600       | 4447.06            | 2.70          |
| <i> HDFC Bank Ltd.</i>                                  | 213000        | 3825.59                | 2.32         | <i>Medplus Health Services Ltd.</i>        | 66000         | 516.58             | 0.31          |
| <i>Axis Bank Ltd.</i>                                   | 271000        | 3079.37                | 1.87         | <i>Cartrade Tech Ltd.</i>                  | 25000         | 338.90             | 0.21          |
| <i>ICICI Bank Ltd.</i>                                  | 218000        | 2834.22                | 1.72         | <b>Telecom - Services</b>                  |               |                    |               |
| <b>Commercial Services &amp; Supplies</b>               |               |                        |              | <i>Bharti Airtel Ltd.</i>                  | 64548         | 1050.29            | 0.64          |
| <i>Firstsource Solutions Ltd.</i>                       | 312633        | 1146.43                | 0.70         | <b>Repo</b>                                |               |                    |               |
| <b>Construction</b>                                     |               |                        |              |                                            |               | <b>97842.21</b>    | <b>59.35</b>  |
| <i>Larsen &amp; Toubro Ltd.</i>                         | 26500         | 987.07                 | 0.60         | <b>Portfolio Total</b>                     |               | <b>153221.62</b>   | <b>92.96</b>  |
| <b>Consumer Durables</b>                                |               |                        |              | <b>Cash / Net Current Asset</b>            |               | <b>11633.13</b>    | <b>7.04</b>   |
| <i>Amber Enterprises India Ltd.</i>                     | 87600         | 5312.90                | 3.22         | <b>Net Assets</b>                          |               | <b>164854.75</b>   | <b>100.00</b> |
| <i>Kajaria Ceramics Ltd.</i>                            | 200000        | 2413.80                | 1.46         |                                            |               |                    |               |
| <b>Electrical Equipment</b>                             |               |                        |              |                                            |               |                    |               |
| <i>Thermax Ltd.</i>                                     | 11521         | 528.83                 | 0.32         |                                            |               |                    |               |
| <b>Financial Technology (Fintech)</b>                   |               |                        |              |                                            |               |                    |               |
| <i>Pb Fintech Ltd.</i>                                  | 154630        | 2928.54                | 1.78         |                                            |               |                    |               |
| <b>Healthcare Services</b>                              |               |                        |              |                                            |               |                    |               |
| <i>Syngene International Ltd.</i>                       | 52220         | 491.29                 | 0.30         |                                            |               |                    |               |
| <b>IT - Services</b>                                    |               |                        |              |                                            |               |                    |               |
| <i>Affle (India) Ltd.</i>                               | 122000        | 1975.49                | 1.20         |                                            |               |                    |               |
| <b>IT - Software</b>                                    |               |                        |              |                                            |               |                    |               |
| <i>Tech Mahindra Ltd.</i>                               | 297000        | 5085.53                | 3.08         |                                            |               |                    |               |
| <i>Tata Consultancy Services Ltd.</i>                   | 80000         | 3416.68                | 2.07         |                                            |               |                    |               |
| <i>Sonata Software Ltd.</i>                             | 194200        | 1215.50                | 0.74         |                                            |               |                    |               |
| <i>Newgen Software Technologies Ltd.</i>                | 85000         | 1003.43                | 0.61         |                                            |               |                    |               |
| <b>Leisure Services</b>                                 |               |                        |              |                                            |               |                    |               |
| <i>Jubilant Foodworks Ltd.</i>                          | 248254        | 1600.12                | 0.97         |                                            |               |                    |               |
| <b>Petroleum Products</b>                               |               |                        |              |                                            |               |                    |               |
| <i>Reliance Industries Ltd.</i>                         | 177000        | 2287.19                | 1.39         |                                            |               |                    |               |

### Top 10 Holdings Equity

| Issuer Name                           | % to NAV     |
|---------------------------------------|--------------|
| <i>Amber Enterprises India Ltd.</i>   | 3.22         |
| <i>Tech Mahindra Ltd.</i>             | 3.08         |
| <i>Zomato Ltd.</i>                    | 2.70         |
| <i>HDFC Bank Ltd.</i>                 | 2.32         |
| <i>Tata Consultancy Services Ltd.</i> | 2.07         |
| <i>Axis Bank Ltd.</i>                 | 1.87         |
| <i>Pb Fintech Ltd.</i>                | 1.78         |
| <i>ICICI Bank Ltd.</i>                | 1.72         |
| <i>Kajaria Ceramics Ltd.</i>          | 1.46         |
| <i>Reliance Industries Ltd.</i>       | 1.39         |
| <b>Total</b>                          | <b>21.61</b> |

### Sector Allocation

|                                |        |
|--------------------------------|--------|
| Information Technology         | 7.70%  |
| Financial Services             | 7.68%  |
| Consumer Durables              | 4.69%  |
| Consumer Services              | 4.19%  |
| Automobile And Auto Components | 2.85%  |
| Healthcare                     | 2.84%  |
| Oil Gas And Consumable Fuels   | 1.39%  |
| Services                       | 0.70%  |
| Telecommunication              | 0.64%  |
| Construction                   | 0.60%  |
| Capital Goods                  | 0.32%  |
|                                | 0.00%  |
|                                | 2.00%  |
|                                | 4.00%  |
|                                | 6.00%  |
|                                | 8.00%  |
|                                | 10.00% |

### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 51.93% |
| Mid Cap   | 17.16% |
| Small Cap | 30.91% |

Market Capitalisation is as per list provided by AMFI.



# Tata Equity Savings Fund

(An open-ended scheme investing in equity, arbitrage and debt)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation and income distribution to the investors by predominantly investing in equity and equity related instruments, equity arbitrage opportunities and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

April 27, 2000

### FUND MANAGER

Sailesh Jain (Managing Since 09-Nov-18 and overall experience of 21 years) (for equity portfolio), Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (for Debt Portfolio) & Tapan Patel (Managing Since 11-Aug-23 and overall experience of 16 years)

### BENCHMARK

NIFTY Equity Savings Index

### NAV (in Rs.)

|                        |   |         |
|------------------------|---|---------|
| Monthly IDCW           | : | 17,3530 |
| Growth                 | : | 52,9471 |
| Periodic IDCW          | : | 25,3646 |
| Direct - Growth        | : | 59,4383 |
| Direct - Monthly IDCW  | : | 21,0608 |
| Direct - Periodic IDCW | : | 29,0426 |

### FUND SIZE

Rs. 224.14 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 222.56 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 33.00%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.49 |
| Regular | 1.13 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES^  | FUND | BENCHMARK |
|-----------------------|------|-----------|
| Std. Dev (Annualised) | 3.96 | 4.53      |
| Sharpe Ratio          | 0.51 | 0.46      |
| Portfolio Beta        | 0.82 | NA        |
| R Squared             | 0.92 | NA        |
| Treynor               | 0.21 | NA        |
| Jenson                | 0.03 | NA        |

|                             |   |            |
|-----------------------------|---|------------|
| Portfolio Macaulay Duration | : | 3.68 Years |
| Modified Duration           | : | 3.56 Years |
| Average Maturity            | : | 4.88 Years |

Annualized Yield to Maturity (For Debt Component)\* 6.97%  
- Including Net Current Assets

\* Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

Total stock in Portfolio :

### SIP - If you had invested INR 10000 every month

|                                                                      | 1 Year   | 3 Year   | 5 Year   | 7 Year    | 10 Year   | Since Inception |
|----------------------------------------------------------------------|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.)                                          | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | 29,50,000       |
| Total Value as on Nov 30, 2024 (Rs.)                                 | 1,26,582 | 4,25,853 | 7,80,024 | 11,76,895 | 18,52,799 | 79,86,204       |
| Returns                                                              | 10.39%   | 11.24%   | 10.45%   | 9.48%     | 8.42%     | 7.33%           |
| Total Value of B: NIFTY Equity Savings Index                         | 1,25,427 | 4,21,889 | 7,81,309 | 12,02,798 | 19,78,493 | 64,68,986       |
| B: NIFTY Equity Savings Index                                        | 8.55%    | 10.60%   | 10.51%   | 10.09%    | 9.66%     | 9.35%           |
| Total Value of AB: CRISIL 10 Year Gilt Index                         | 1,26,167 | 4,06,766 | 6,99,743 | 10,51,446 | 16,54,447 | 62,57,501       |
| AB: CRISIL 10 Year Gilt Index                                        | 9.73%    | 8.11%    | 6.09%    | 6.32%     | 6.26%     | 6.39%           |
| (Inception date :27-Apr-2000) (First Installment date : 01-May-2000) |          |          |          |           |           |                 |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 83 - 98.

\*B: Benchmark; AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFJ Explorer

### Top 10 Holdings Equity

| Issuer Name                              | % to NAV     |
|------------------------------------------|--------------|
| Reliance Industries Ltd.                 | 6.01         |
| Bharti Airtel Ltd.                       | 5.92         |
| Larsen & Toubro Ltd.                     | 5.16         |
| NTPC Ltd.                                | 4.85         |
| HDFC Bank Ltd.                           | 4.75         |
| State Bank Of India                      | 4.58         |
| Tata Consultancy Services Ltd.           | 4.36         |
| ITC Ltd.                                 | 4.11         |
| Aurobindo Pharma Ltd.                    | 3.70         |
| Adani Ports & Special Economic Zone Ltd. | 3.61         |
| <b>Total</b>                             | <b>47.05</b> |

### Market Capitalisation wise Exposure (Equity component only)

|           |        |
|-----------|--------|
| Large Cap | 72.35% |
| Mid Cap   | 21.23% |
| Small Cap | 6.42%  |

Market Capitalisation is as per list provided by AMFI.

### Sector Allocation

|                                |        |
|--------------------------------|--------|
| Financial Services             | 14.83% |
| Fast Moving Consumer Goods     | 7.10%  |
| Information Technology         | 6.37%  |
| Oil Gas And Consumable Fats    | 6.01%  |
| Telecommunications             | 5.92%  |
| Power                          | 5.25%  |
| Construction                   | 5.16%  |
| Healthcare                     | 4.57%  |
| Construction Materials         | 4.50%  |
| Services                       | 4.04%  |
| Capital Goods                  | 1.64%  |
| Automobile And Auto Components | 0.83%  |
| Consumer Durables              | 0.75%  |
| Metals And Mining              | 0.20%  |
|                                | 0.00%  |
|                                | 4.00%  |
|                                | 8.00%  |
|                                | 12.00% |
|                                | 16.00% |

### NAV Movement

|        |                                             |
|--------|---------------------------------------------|
| 140    | Tata Equity Savings Fund - Reg - Mthly IDCW |
| 130    | NIFTY Equity Savings Index                  |
| 120    |                                             |
| 110    |                                             |
| 100    |                                             |
| 90     |                                             |
| Nov-21 | Nov-22                                      |
| Nov-23 | Nov-24                                      |

# Tata Balanced Advantage Fund

(An open ended dynamic asset allocation fund.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Dynamically investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using Mahindra & Mahindra Ltd., equity derivatives strategies, arbitrage opportunities and pure Tata Motors Ltd. equity investments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any return.

### DATE OF ALLOTMENT

January 28, 2019

### FUND MANAGER

Rahul Singh ( Unhedged Equity Portfolio ) (Managing Since 28-Jan-19 and overall experience of 28 years), Sailesh Jain (Hedged / Derivative exposure) (Managing Since 28-Jan-19 and overall experience of 21 years), Akhil Mittal ( Fixed Income Portfolio ) (Managing Since 28-Jan-19 and overall experience 22 years)

### BENCHMARK

CRISIL Hybrid 50+50 - Moderate Index

### NAV

|                  |   |         |
|------------------|---|---------|
| Direct - IDCW    | : | 21,9392 |
| Direct - Growth  | : | 21,9392 |
| Regular - IDCW   | : | 19,9704 |
| Regular - Growth | : | 19,9704 |

### FUND SIZE

Rs. 10258.19 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 10249.14 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 30.47%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.41 |
| Regular | 1.70 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

|                       |      |      |
|-----------------------|------|------|
| Std. Dev (Annualised) | 6.42 | 7.26 |
| Sharpe Ratio          | 0.70 | 0.57 |
| Portfolio Beta        | 0.84 | NA   |
| R Squared             | 0.95 | NA   |
| Treynor               | 0.45 | NA   |
| Jenson                | 0.08 | NA   |

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

|                             |   |            |
|-----------------------------|---|------------|
| Portfolio Macaulay Duration | : | 2.52 Years |
| Modified Duration           | : | 2.40 Years |
| Average Maturity            | : | 4.04 Years |

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 7.39%

\* Computed on the invested amount for debt portfolio.

Total stock in Portfolio 72

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

1) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL.  
2) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%.  
3) Redemption / Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL.  
w.e.f. 07 Jan, 2022

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company name                                                     | % of Assets  | Company name                                        | % of Assets |
|------------------------------------------------------------------|--------------|-----------------------------------------------------|-------------|
| <b>Equity &amp; Equity Related Total</b>                         | <b>68.71</b> | <b>Telecom - Services</b>                           |             |
| <b>Unhedge Positions</b>                                         | <b>48.19</b> | <i>Bharti Airtel Ltd.</i>                           | 1.63        |
| <b>Auto Components</b>                                           | <b>0.34</b>  | <i>Altius Telecom Infrastructure Trust</i>          | 0.75        |
| <i>Craftsman Automation Ltd.</i>                                 |              | <i>Indus Towers Ltd.</i>                            | 0.35        |
| <b>Automobiles</b>                                               | <b>1.31</b>  | <b>Transport Infrastructure</b>                     |             |
| <i>Hero Motocorp Ltd.</i>                                        | 0.66         | <i>Adani Ports And Special Economic Zone Ltd.</i>   | 0.94        |
| <i>Bajaj Auto Ltd.</i>                                           | 0.62         |                                                     |             |
| <b>Banks</b>                                                     | <b>0.00</b>  | <b>Hedge Positions</b>                              |             |
| <i>HDFC Bank Ltd.</i>                                            | 3.62         | <i>S&amp;P Cnx Nifty</i>                            | 20.52       |
| <i>ICICI Bank Ltd.</i>                                           | 2.81         | <i>S&amp;P Cnx Nifty- Future</i>                    | -24.27      |
| <i>Axis Bank Ltd.</i>                                            | 1.14         | <i>Tata Consultancy Services Ltd.</i>               | -3.62       |
| <i>State Bank Of India</i>                                       | 1.13         | <i>Tata Consultancy Services Ltd.- Future</i>       | 1.92        |
| <i>IndusInd Bank Ltd.</i>                                        | 0.74         | <i>State Bank Of India</i>                          | -1.93       |
| <i>Kotak Mahindra Bank Ltd.</i>                                  | 0.70         | <i>State Bank Of India- Future</i>                  | 1.73        |
| <i>federal Bank Ltd.</i>                                         | 0.60         | <i>Bharti Airtel Ltd.</i>                           | 1.21        |
| <b>Beverages</b>                                                 | <b>0.29</b>  | <i>Bharti Airtel Ltd.- Future</i>                   | -1.21       |
| <i>Virun Beverages Ltd.</i>                                      | 0.29         | <i>Dif Ltd.</i>                                     | 1.06        |
| <i>United Spirits Ltd.</i>                                       | 0.00         | <i>Dif Ltd.- Future</i>                             | -1.07       |
| <b>Capital Markets</b>                                           | <b>0.22</b>  | <i>Hindalco Industries Ltd.</i>                     | 0.97        |
| <i>HDFC Asset Management Company Ltd.</i>                        | 0.22         | <i>Hindalco Industries Ltd.- Future</i>             | -0.98       |
| <b>Cement &amp; Cement Products</b>                              |              | <i>ITC Ltd.</i>                                     | 0.98        |
| <i>Ultratech Cement Ltd.</i>                                     | 0.68         | <i>ITC Ltd.- Future</i>                             | -0.98       |
| <i>Ambuja Cements Ltd.</i>                                       | 0.50         | <i>HDFC Bank Ltd.</i>                               | 0.96        |
| <i>Grasim Industries Ltd. (Partly Paid) (09-01-2024)</i>         | 0.03         | <i>HDFC Bank Ltd.- Future</i>                       | -0.97       |
| <i>Grasim Industries Ltd.</i>                                    | 0.01         | <i>Power Grid Corporation Of India Ltd.</i>         | 0.81        |
| <i>ACC Ltd.</i>                                                  | 0.00         | <i>Power Grid Corporation Of India Ltd.- Future</i> | -0.82       |
| <b>Construction</b>                                              |              | <i>Polycab India Ltd.</i>                           | 0.74        |
| <i>Larsen &amp; Toubro Ltd.</i>                                  | 1.70         | <i>Polycab India Ltd.- Future</i>                   | -0.74       |
| <b>Diversified Fmcg</b>                                          |              | <i>Tech Mahindra Ltd.</i>                           | 0.72        |
| <i>ITC Ltd.</i>                                                  | 0.83         | <i>Tech Mahindra Ltd.- Future</i>                   | -0.73       |
| <i>Hindustan Unilever Ltd.</i>                                   | 0.51         | <i>Hindustan Unilever Ltd.</i>                      | 0.69        |
| <b>Electrical Equipment</b>                                      |              | <i>Hindustan Unilever Ltd.- Future</i>              | -0.69       |
| <i>Kec International Ltd.</i>                                    | 0.90         | <i>Reliance Industries Ltd.</i>                     | 0.66        |
| <i>Siemens Ltd.</i>                                              | 0.52         | <i>Reliance Industries Ltd.- Future</i>             | -0.67       |
| <i>Abb India Ltd.</i>                                            | 0.29         | <i>Tata Power Company Ltd.</i>                      | 0.64        |
| <i>Waaree Energies Ltd.</i>                                      | 0.17         | <i>Tata Power Company Ltd.- Future</i>              | -0.64       |
| <b>Entertainment</b>                                             |              | <i>Wipro Ltd.</i>                                   | 0.60        |
| <i>Pvr Inox Ltd.</i>                                             | 0.35         | <i>Wipro Ltd.- Future</i>                           | -0.60       |
| <b>Ferrous Metals</b>                                            |              | <i>Upl Ltd.</i>                                     | 0.56        |
| <i>Tata Steel Ltd.</i>                                           | 0.00         | <i>Upl Ltd.- Future</i>                             | -0.56       |
| <b>Fertilizers &amp; Agrochemicals</b>                           |              | <i>Mahindra &amp; Mahindra Ltd.</i>                 | 0.48        |
| <i>Pt Industries Ltd.</i>                                        | 0.68         | <i>Mahindra &amp; Mahindra Ltd.- Future</i>         | -0.49       |
| <i>UpL Ltd. - (Partly Paidup Right Entitlements - 26-11-2024</i> | 0.02         | <i>Tata Chemicals Ltd.</i>                          | 0.49        |
| <b>Finance</b>                                                   |              | <i>Tata Chemicals Ltd.- Future</i>                  | -0.49       |
| <i>Bajaj Finance Ltd.</i>                                        | 0.81         | <i>United Spirits Ltd.</i>                          | 0.49        |
| <i>Mahindra And Mahindra Financial Services Ltd.</i>             | 0.40         | <i>United Spirits Ltd.- Future</i>                  | -0.49       |
| <i>Bajaj Finserv Ltd.</i>                                        | 0.31         | <i>Grasim Industries Ltd.</i>                       | 0.46        |
| <b>Gas</b>                                                       |              | <i>Grasim Industries Ltd.- Future</i>               | -0.46       |
| <i>Gail ( India ) Ltd.</i>                                       | 0.19         | <i>Larsen &amp; Toubro Ltd.</i>                     | 0.37        |
| <b>Healthcare Services</b>                                       |              | <i>Larsen &amp; Toubro Ltd.- Future</i>             | -0.38       |
| <i>Apollo Hospitals Enterprise Ltd.</i>                          | 0.98         | <i>ACC Ltd.</i>                                     | 0.36        |
| <i>Dr. Lal Path Labs Ltd.</i>                                    | 0.47         | <i>ACC Ltd.- Future</i>                             | -0.37       |
| <b>IT - Software</b>                                             |              | <i>Sbi Life Insurance Company Ltd.</i>              | 0.32        |
| <i>Infosys Ltd.</i>                                              | 1.40         | <i>Sbi Life Insurance Company Ltd.- Future</i>      | -0.33       |
| <i>Tata Consultancy Services Ltd.</i>                            | 1.33         | <i>Cipla Ltd.</i>                                   | 0.32        |
| <i>HCL Technologies Ltd.</i>                                     | 0.85         | <i>Cipla Ltd.- Future</i>                           | -0.32       |
| <i>Tech Mahindra Ltd.</i>                                        | 0.19         | <i>Infosys Ltd.</i>                                 | 0.30        |
| <b>Industrial Products</b>                                       |              | <i>Infosys Ltd.- Future</i>                         | -0.30       |
| <i>Cummins India Ltd.</i>                                        | 1.10         | <i>Indian Hotels Co. Ltd.</i>                       | 0.28        |
| <b>Insurance</b>                                                 |              | <i>Indian Hotels Co. Ltd.- Future</i>               | -0.28       |
| <i>HDFC Life Insurance Co. Ltd.</i>                              | 0.77         | <i>Apollo Hospitals Enterprise Ltd.</i>             | 0.24        |
| <i>Niva Bupa Health Insurance Company Ltd.</i>                   | 0.69         | <i>Apollo Hospitals Enterprise Ltd.- Future</i>     | -0.24       |
| <i>ICICI Lombard General Insurance Co. Ltd.</i>                  | 0.58         | <i>HDFC Asset Management Company Ltd.</i>           | 0.24        |
| <i>ICICI Prudential Life Insurance Company Ltd.</i>              | 0.50         | <i>HDFC Asset Management Company Ltd.- Future</i>   | -0.24       |
| <i>Sbi Life Insurance Company Ltd.</i>                           | 0.00         | <i>Jsw Steel Ltd.</i>                               | 0.21        |
| <b>Leisure Services</b>                                          |              | <i>Jsw Steel Ltd.- Future</i>                       | -0.22       |
| <i>Indian Hotels Co. Ltd.</i>                                    | 0.13         | <i>Tata Steel Ltd.</i>                              | 0.22        |
| <i>Yatra Online Ltd.</i>                                         | 0.03         | <i>Tata Steel Ltd.- Future</i>                      | -0.22       |
| <b>Oil</b>                                                       |              | <i>Abb India Ltd.</i>                               | 0.21        |
| <i>Oil &amp; Natural Gas Co.</i>                                 | 0.36         | <i>Abb India Ltd.- Future</i>                       | -0.21       |
| <b>Personal Products</b>                                         |              | <i>ICICI Bank Ltd.</i>                              | 0.20        |
| <i>Dabur India Ltd.</i>                                          | 0.44         | <i>ICICI Bank Ltd.- Future</i>                      | -0.20       |
| <b>Petroleum Products</b>                                        |              | <i>Bajaj Auto Ltd.</i>                              | 0.18        |
| <i>Reliance Industries Ltd.</i>                                  | 3.03         | <i>Bajaj Auto Ltd.- Future</i>                      | -0.18       |
| <i>Bharat Petroleum Corporation Ltd.</i>                         | 0.52         | <i>Federal Bank Ltd.</i>                            | 0.16        |
| <b>Pharmaceuticals &amp; Biotechnology</b>                       |              | <i>Federal Bank Ltd.- Future</i>                    | -0.16       |
| <i>Sun Pharmaceutical Industries Ltd.</i>                        | 0.98         | <i>Bajaj Finserv Ltd.</i>                           | 0.14        |
| <i>Cipla Ltd.</i>                                                | 0.85         | <i>Bajaj Finserv Ltd.- Future</i>                   | -0.14       |
| <i>Dr Reddys Laboratories Ltd.</i>                               | 0.55         | <i>Gail ( India ) Ltd.</i>                          | 0.14        |
| <i>Alkem Laboratories Ltd.</i>                                   | 0.48         | <i>Gail ( India ) Ltd.- Future</i>                  | -0.14       |
| <b>Power</b>                                                     |              | <i>Aarti Industries Ltd.</i>                        | 0.13        |
| <i>Power Grid Corporation Of India Ltd.</i>                      | 1.12         | <i>Aarti Industries Ltd.- Future</i>                | -0.13       |
| <i>NTPC Ltd.</i>                                                 | 1.07         | <i>NTPC Ltd.</i>                                    | 0.13        |
| <i>Tata Power Company Ltd.</i>                                   | 0.20         | <i>NTPC Ltd.- Future</i>                            | -0.13       |
| <b>Realty</b>                                                    |              | <i>Axis Bank Ltd.</i>                               | 0.10        |
| <i>Godrej Properties Ltd.</i>                                    | 0.73         | <i>Axis Bank Ltd.- Future</i>                       | -0.10       |
| <i>Brookfield India Real Estate Trust</i>                        | 0.67         | <i>HCL Technologies Ltd.</i>                        | 0.10        |
| <i>Nexus Select Trust</i>                                        | 0.66         | <i>HCL Technologies Ltd.- Future</i>                | -0.10       |
| <i>Dif Ltd.</i>                                                  | 0.49         |                                                     |             |
| <b>Retailing</b>                                                 |              |                                                     |             |
| <i>Zomato Ltd.</i>                                               | 0.27         |                                                     |             |

# Tata Balanced Advantage Fund

(An open ended dynamic asset allocation fund.)

| Name of the Instrument                                               | Ratings           | Mkt Val<br>(Rs. Lacs) | % to<br>NAV | Name of the Instrument                                  | Ratings                       | Mkt Val<br>(Rs. Lacs) | % to<br>NAV |
|----------------------------------------------------------------------|-------------------|-----------------------|-------------|---------------------------------------------------------|-------------------------------|-----------------------|-------------|
| <b>Debt Instruments</b>                                              |                   |                       |             | <b>07.73 % LIC Housing Finance Ltd.</b>                 | <b>CRISIL AAA</b>             | <b>2541.69</b>        | <b>0.25</b> |
| <b>Government Securities</b>                                         |                   |                       |             | <b>07.57 % Power Finance Corporation</b>                | <b>CRISIL AAA</b>             | <b>2538.91</b>        | <b>0.25</b> |
| <i>GOI - 5.63% (12/04/2026)</i>                                      | <i>SOV</i>        | <i>15776.30</i>       | <i>1.54</i> | <b>07.80 % Nabard</b>                                   | <b>CRISIL AAA</b>             | <b>2512.25</b>        | <b>0.24</b> |
| <i>GOI - 7.09% (05/08/2054)</i>                                      | <i>SOV</i>        | <i>12610.40</i>       | <i>1.23</i> | <b>08.50 % Muthoot Finance Ltd.</b>                     | <b>CRISIL AA+</b>             | <b>2493.49</b>        | <b>0.24</b> |
| <i>GOI - 5.74% (15/11/2026)</i>                                      | <i>SOV</i>        | <i>7861.03</i>        | <i>0.77</i> | <b>08.30 % Godrej Properties Ltd.</b>                   | <b>ICRA AA+</b>               | <b>2506.59</b>        | <b>0.24</b> |
| <i>GOI - 7.32% (13/11/2030)</i>                                      | <i>SOV</i>        | <i>7704.75</i>        | <i>0.75</i> | <b>08.30 % Cholamandalam Inv &amp; Fin Co Ltd.</b>      | <b>ICRA AA+</b>               | <b>2499.64</b>        | <b>0.24</b> |
| <i>GOI - 5.22% (15/06/2025)</i>                                      | <i>SOV</i>        | <i>6449.59</i>        | <i>0.63</i> | <b>07.34 % Rec Ltd.</b>                                 | <b>CRISIL AAA</b>             | <b>2501.35</b>        | <b>0.24</b> |
| <i>GOI - 7.10% (08/04/2034)</i>                                      | <i>SOV</i>        | <i>5108.75</i>        | <i>0.50</i> | <b>07.51 % Small Indust Devlop Bank Of India</b>        | <b>CRISIL AAA</b>             | <b>2500.22</b>        | <b>0.24</b> |
| <i>Sgs Maharashtra 7.32% (31/05/2032)</i>                            | <i>SOV</i>        | <i>5053.39</i>        | <i>0.49</i> | <b>08.94 % Shriram Housing Finance Ltd.</b>             | <b>CRISIL AA+</b>             | <b>2502.80</b>        | <b>0.24</b> |
| <i>GOI - 7.34% (22/04/2064)</i>                                      | <i>SOV</i>        | <i>4356.91</i>        | <i>0.42</i> | <b>07.50 % Nabard</b>                                   | <b>CRISIL AAA</b>             | <b>2495.09</b>        | <b>0.24</b> |
| <i>Sgs Karnataka 7.42% (06/03/2035)</i>                              | <i>SOV</i>        | <i>4078.48</i>        | <i>0.40</i> | <b>07.58 % Nabard</b>                                   | <b>CRISIL AAA</b>             | <b>2497.95</b>        | <b>0.24</b> |
| <i>GOI - 7.18% (14/08/2033)</i>                                      | <i>SOV</i>        | <i>3582.31</i>        | <i>0.35</i> | <b>L&amp;T Finance Ltd. - Zeb</b>                       | <b>CRISIL AAA</b>             | <b>2386.85</b>        | <b>0.23</b> |
| <i>Sgs Andhra Pradesh 7.70% (06/12/2029)</i>                         | <i>SOV</i>        | <i>2572.24</i>        | <i>0.25</i> | <b>08.47 % LIC Housing Finance Ltd.</b>                 | <b>CRISIL AAA</b>             | <b>2018.99</b>        | <b>0.20</b> |
| <i>GOI - 5.13% (09/11/2025)</i>                                      | <i>SOV</i>        | <i>2465.41</i>        | <i>0.24</i> | <b>07.70 % Rec Ltd.</b>                                 | <b>CRISIL AAA</b>             | <b>2001.27</b>        | <b>0.20</b> |
| <i>SDL Tamilnadu 6.53% (06/01/2031)</i>                              | <i>SOV</i>        | <i>2425.36</i>        | <i>0.24</i> | <b>07.84 % Hdb Financial Services Ltd. (HDFC Ltd.)</b>  | <b>CRISIL AAA</b>             | <b>1495.76</b>        | <b>0.15</b> |
| <i>SDL Madhya Pradesh 6.69% (17/03/2025)</i>                         | <i>SOV</i>        | <i>2500.47</i>        | <i>0.24</i> | <b>08.52 % LIC Housing Finance Ltd.</b>                 | <b>CRISIL AAA</b>             | <b>1502.45</b>        | <b>0.15</b> |
| <i>SDL Karnataka 6.83% (15/12/2031)</i>                              | <i>SOV</i>        | <i>1966.18</i>        | <i>0.19</i> | <b>07.47 % Small Indust Devlop Bank Of India</b>        | <b>CRISIL AAA</b>             | <b>1496.16</b>        | <b>0.15</b> |
| <i>Sgs Karnataka 7.45% (20/03/2037)</i>                              | <i>SOV</i>        | <i>1532.18</i>        | <i>0.15</i> | <b>08.20 % Tata Projects Ltd.</b>                       | <b>CRISIL AA</b>              | <b>1499.86</b>        | <b>0.15</b> |
| <i>Sgs Gujarat 7.68% (15/02/2030)</i>                                | <i>SOV</i>        | <i>1535.60</i>        | <i>0.15</i> | <b>06.92 % Rec Ltd.</b>                                 | <b>CRISIL AAA</b>             | <b>1465.26</b>        | <b>0.14</b> |
| <i>SDL Tamilnadu 6.95% (07/07/2031)</i>                              | <i>SOV</i>        | <i>495.00</i>         | <i>0.05</i> | <b>07.43 % Small Indust Devlop Bank Of India</b>        | <b>CRISIL AAA</b>             | <b>997.12</b>         | <b>0.10</b> |
| <i>SDL Haryana 7.86% (27/12/2027)</i>                                | <i>SOV</i>        | <i>511.96</i>         | <i>0.05</i> | <b>07.08 % Cholamandalam Inv &amp; Fin Co Ltd.</b>      | <b>ICRA AA+</b>               | <b>996.71</b>         | <b>0.10</b> |
| <i>GOI - 6.97% (06/09/2026)</i>                                      | <i>SOV</i>        | <i>502.25</i>         | <i>0.05</i> | <b>07.13 % Nhpc Ltd.</b>                                | <b>ICRA AAA</b>               | <b>498.83</b>         | <b>0.05</b> |
| <i>Sgs Uttar Pradesh 7.49% (27/03/2036)</i>                          | <i>SOV</i>        | <i>227.25</i>         | <i>0.02</i> | <b>08.95 % Indian Railways Finance Corporation Ltd.</b> | <b>CRISIL AAA</b>             | <b>502.10</b>         | <b>0.05</b> |
| <i>Sgs Rajasthan 7.36% (24/07/2034)</i>                              | <i>SOV</i>        | <i>201.50</i>         | <i>0.02</i> | <b>08.43 % HDFC Bank Ltd.</b>                           | <b>ICRA AAA</b>               | <b>500.44</b>         | <b>0.05</b> |
| <i>Sgs Uttar Pradesh 7.70% (22/11/2035)</i>                          | <i>SOV</i>        | <i>3.54</i>           | <i>0.00</i> | <b>07.22 % Tata Capital Ltd.</b>                        | <b>CRISIL AAA</b>             | <b>497.12</b>         | <b>0.05</b> |
| <i>GOI - 5.77% (03/08/2030)</i>                                      | <i>SOV</i>        | <i>1.62</i>           | <i>0.00</i> | <b>09.18 % Nuclear Power Corp Ltd.</b>                  | <b>CRISIL AAA</b>             | <b>501.28</b>         | <b>0.05</b> |
| <i>Sgs Karnataka 7.73% (03/01/2035)</i>                              | <i>SOV</i>        | <i>15.50</i>          | <i>0.00</i> | <b>07.17 % Power Finance Corporation</b>                | <b>CRISIL AAA</b>             | <b>498.51</b>         | <b>0.05</b> |
| <b>Non-Convertible Debentures/Bonds/Zcb</b>                          |                   |                       |             | <b>Securitised Debt Privately Placed/Unlisted</b>       |                               | <b>16917.22</b>       | <b>1.66</b> |
| <i>77.44 % Small Indust Devlop Bank Of India</i>                     | <i>CRISIL AAA</i> | <i>9985.00</i>        | <i>0.97</i> | <i>08.85 % Sansar June 2024 Trust</i>                   | <i>CRISIL AAA(SO)</i>         | <i>10042.00</i>       | <i>0.98</i> |
| <i>07.59 % Power Finance Corporation</i>                             | <i>CRISIL AAA</i> | <i>7538.66</i>        | <i>0.73</i> | <i>08.20 % India Universal Trust All</i>                | <i>IND AAA(SO)</i>            | <i>4573.28</i>        | <i>0.45</i> |
| <i>LIC Housing Finance Ltd. - Zcb</i>                                | <i>CRISIL AAA</i> | <i>6742.12</i>        | <i>0.66</i> | <i>08.03 % India Universal Trust A12</i>                | <i>CRISIL AAA(SO)</i>         | <i>1599.68</i>        | <i>0.16</i> |
| <i>07.85 % Interise Trust</i>                                        | <i>ICRA AAA</i>   | <i>5805.47</i>        | <i>0.57</i> | <i>08.17 % India Universal Trust A12</i>                | <i>CRISIL AAA(SO)</i>         | <i>702.26</i>         | <i>0.07</i> |
| <i>07.58 % Rec Ltd.</i>                                              | <i>CRISIL AAA</i> | <i>5034.63</i>        | <i>0.49</i> |                                                         |                               |                       |             |
| <i>07.84 % Tata Capital Housing Finance Ltd.</i>                     | <i>CRISIL AAA</i> | <i>5003.80</i>        | <i>0.49</i> | <b>Units</b>                                            | <b>Mkt Val<br/>(Rs. Lacs)</b> | <b>% to NAV</b>       |             |
| <i>07.15 % Small Indust Devlop Bank Of India</i>                     | <i>CRISIL AAA</i> | <i>4981.27</i>        | <i>0.49</i> | <b>Securitised Debt Privately Placed/Unlisted</b>       | <b>16917.22</b>               | <b>1.66</b>           |             |
| <i>07.80 % Bajaj Finance Ltd.</i>                                    | <i>CRISIL AAA</i> | <i>5000.26</i>        | <i>0.49</i> | <i>08.85 % Sansar June 2024 Trust</i>                   | <i>CRISIL AAA(SO)</i>         | <i>10042.00</i>       | <i>0.98</i> |
| <i>08.15 % Godrej Properties Ltd.</i>                                | <i>ICRA AA+</i>   | <i>4995.42</i>        | <i>0.49</i> | <i>08.20 % India Universal Trust All</i>                | <i>IND AAA(SO)</i>            | <i>4573.28</i>        | <i>0.45</i> |
| <i>07.74 % LIC Housing Finance Ltd.</i>                              | <i>CRISIL AAA</i> | <i>5017.25</i>        | <i>0.49</i> | <i>08.03 % India Universal Trust A12</i>                | <i>CRISIL AAA(SO)</i>         | <i>1599.68</i>        | <i>0.16</i> |
| <i>06.75 % Sikkha Ports And Terminals Ltd. (Mukesh Ambani Group)</i> | <i>CRISIL AAA</i> | <i>4938.20</i>        | <i>0.48</i> | <i>08.17 % India Universal Trust A12</i>                | <i>CRISIL AAA(SO)</i>         | <i>702.26</i>         | <i>0.07</i> |
| <i>05.81 % Rec Ltd.</i>                                              | <i>CRISIL AAA</i> | <i>4908.23</i>        | <i>0.48</i> |                                                         |                               |                       |             |
| <i>09.03 % Credila Financial Services Ltd.</i>                       | <i>ICRA AA</i>    | <i>4007.36</i>        | <i>0.39</i> | <b>Units</b>                                            | <b>Mkt Val<br/>(Rs. Lacs)</b> | <b>% to NAV</b>       |             |
| <i>06.70 % Tata Capital Ltd.</i>                                     | <i>CRISIL AAA</i> | <i>3975.47</i>        | <i>0.39</i> | <b>Mutual Fund Units Related</b>                        | <b>6785.37</b>                | <b>0.66</b>           |             |
| <i>08.30 % Rec Ltd.</i>                                              | <i>CRISIL AAA</i> | <i>3441.04</i>        | <i>0.34</i> | <b>Mutual Fund Units</b>                                |                               |                       |             |
| <i>08.60 % Cholamandalam Inv &amp; Fin Co Ltd.</i>                   | <i>ICRA AA+</i>   | <i>3029.24</i>        | <i>0.30</i> | <b>Tata Corporate Bond Fund</b>                         | <b>42248314.31</b>            | <b>5067.01</b>        | <b>0.49</b> |
| <i>07.41 % Indian Railways Finance Corporation Ltd.</i>              | <i>CRISIL AAA</i> | <i>3000.39</i>        | <i>0.29</i> | <b>Tata Nifty G-Sec Dec 2026 Index Fund</b>             | <b>14999250.04</b>            | <b>1718.36</b>        | <b>0.17</b> |

**SIP - If you had invested INR 10000 every month**

|                                                        | 1 Year   | 3 Year   | 5 Year   | 7 Year | 10 Year | Since Inception |
|--------------------------------------------------------|----------|----------|----------|--------|---------|-----------------|
| Total Amount Invested (Rs.)                            | 1,20,000 | 3,60,000 | 6,00,000 | NA     | NA      | 7,00,000        |
| Total Value as on Nov 30, 2024 (Rs.)                   | 1,25,266 | 4,39,607 | 8,43,785 | NA     | NA      | 10,37,271       |
| Returns                                                | 8.29%    | 13.44%   | 13.62%   | NA     | NA      | 13.38%          |
| Total Value of B: CRISIL Hybrid 50+50 - Moderate Index | 1,26,707 | 4,42,748 | 8,46,306 | NA     | NA      | 10,42,880       |
| B: CRISIL Hybrid 50+50 - Moderate Index                | 10.59%   | 13.93%   | 13.74%   | NA     | NA      | 13.56%          |
| Total Value of AB: Nifty 50 TRI                        | 1,26,200 | 4,59,242 | 9,41,396 | NA     | NA      | 11,67,292       |
| AB: Nifty 50 TRI                                       | 9.78%    | 16.50%   | 18.08%   | NA     | NA      | 17.44%          |

(Inception date : 28-Jan-2019) (First Installment date : 01-Feb-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark: \*\*AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

| Issuer Name                          | % to NAV     |
|--------------------------------------|--------------|
| HDFC Bank Ltd.                       | 4.58         |
| Reliance Industries Ltd.             | 3.69         |
| Tata Consultancy Services Ltd.       | 3.25         |
| ICICI Bank Ltd.                      | 3.01         |
| State Bank Of India                  | 2.85         |
| Bharti Airtel Ltd.                   | 2.83         |
| Larsen & Toubro Ltd.                 | 2.07         |
| Power Grid Corporation Of India Ltd. | 1.94         |
| ITC Ltd.                             | 1.81         |
| Mahindra & Mahindra Ltd.             | 1.79         |
| <b>Total</b>                         | <b>27.82</b> |

## Sector Allocation

|                                 |        |        |
|---------------------------------|--------|--------|
| Financial Services              | 7.42%  | 18.86% |
| Information Technology          | 4.91%  |        |
| Oil Gas And Consumable Fuels    | 4.87%  |        |
| Healthcare                      | 4.22%  |        |
| Fast Moving Consumer Goods      | 3.98%  |        |
| Power                           | 3.93%  |        |
| Capital Goods                   | 3.58%  |        |
| Automobile And Auto Components  | 3.19%  |        |
| Telecommunication               | 2.28%  |        |
| Realty                          | 2.07%  |        |
| Construction                    | 2.05%  |        |
| Chemicals                       | 1.86%  |        |
| Metals And Mining               | 1.41%  |        |
| Services                        | 0.94%  |        |
| Consumer Services               | 0.71%  |        |
| Media Entertainment Publication | 0.35%  |        |
|                                 | 0.00%  | 4.00%  |
|                                 | 8.00%  | 12.00% |
|                                 | 16.00% | 20.00% |

**Market Capitalisation wise Exposure (Equity component only)**

|           |        |
|-----------|--------|
| Large Cap | 80.42% |
| Mid Cap   | 12.93% |
| Small Cap | 6.66%  |

Market Capitalisation is as per list provided by AMFI.

## NAV Movement

|        |                                             |
|--------|---------------------------------------------|
| 150    | Tata Balanced Advantage Fund - Reg - Growth |
| 138    | CRISIL Hybrid 50+50 - Moderate Index        |
| 126    |                                             |
| 114    |                                             |
| 102    |                                             |
| 90     |                                             |
| Nov-21 | Nov-22                                      |
| Nov-22 | Nov-23                                      |
| Nov-23 | Nov-24                                      |

# Tata Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

The scheme invests in equity and equity related instruments that tries to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate reasonable returns by investing predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 18,2018

### FUND MANAGER

Sailesh Jain (Managing Since 10-Dec-18 and overall experience of 21 years)

### BENCHMARK

Nifty 50 Arbitrage Index

### NAV (in Rs.)

|                        |   |         |
|------------------------|---|---------|
| Direct - Growth        | : | 14,4565 |
| Direct - Monthly IDCW  | : | 13,8876 |
| Regular - Growth       | : | 13,8049 |
| Regular - Monthly IDCW | : | 13,1958 |

### FUND SIZE

Rs. 12589.05 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 12501.65 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 551.29%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.30 |
| Regular | 1.08 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\* FUND BENCHMARK

|                       |       |       |
|-----------------------|-------|-------|
| Std. Dev (Annualised) | 0.63  | 0.68  |
| Sharpe Ratio          | -1.41 | -0.75 |
| Portfolio Beta        | 0.74  | NA    |
| R Squared             | 0.70  | NA    |
| Treynor               | -0.09 | NA    |
| Jenson                | -0.04 | NA    |

### Portfolio Macaulay Duration

: 0.31 Years

- Including Net Current Assets : 7.52%

\* Computed on the invested amount for debt portfolio.

Total stock in Portfolio 158

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed/switched out/withdrawn on or before expiry of 30 Days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

Equity & Equity Related Total  
Unhedge Positions  
Fertilizers & Agrochemicals  
Upl Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024

### Company name

Hedge Positions

| Company name                                                  | % of Assets | Company name                                              | % to NAV |
|---------------------------------------------------------------|-------------|-----------------------------------------------------------|----------|
| Reliance Industries Ltd.                                      | 66.48       | Adani Ports And Special Economic Zone Ltd.                | 0.39     |
| Reliance Industries Ltd. - Future                             | 0.00        | Adani Ports And Special Economic Zone Ltd. - Future       | -0.39    |
| Tata Motors Ltd.                                              | 2.25        | Bajaj Finance Ltd.                                        | 0.37     |
| Tata Motors Ltd. - Future                                     | 0.00        | Bajaj Finance Ltd. - Future                               | -0.37    |
| ICICI Bank Ltd.                                               | 2.08        | Grundera India Ltd.                                       | 0.32     |
| ICICI Bank Ltd. - Future                                      | 0.00        | Grundera India Ltd. - Future                              | -0.32    |
| IndusInd Bank Ltd.                                            | 1.95        | Tata Steel Ltd.                                           | 0.32     |
| IndusInd Bank Ltd. - Future                                   | 0.00        | Tata Steel Ltd. - Future                                  | -0.32    |
| Bank Of Baroda                                                | 1.61        | Abb India Ltd.                                            | 0.30     |
| Bank Of Baroda - Future                                       | 0.00        | Abb India Ltd. - Future                                   | -0.30    |
| Tvs Motor Company Ltd.                                        | 1.40        | Hindustan Copper Ltd.                                     | 0.30     |
| Tvs Motor Company Ltd. - Future                               | 0.00        | Hindustan Copper Ltd. - Future                            | -0.30    |
| Axis Bank Ltd.                                                | 1.39        | Manapupram Finance Ltd.                                   | 0.28     |
| Axis Bank Ltd. - Future                                       | 0.00        | Manapupram Finance Ltd. - Future                          | -0.28    |
| Hindustan Aeronautics Ltd.                                    | 1.39        | United Spirits Ltd.                                       | 0.28     |
| Hindustan Aeronautics Ltd. - Future                           | 0.00        | United Spirits Ltd. - Future                              | -0.28    |
| Bharti Airtel Ltd.                                            | 1.38        | Larsen & Toubro Ltd.                                      | 0.27     |
| Bharti Airtel Ltd. - Future                                   | 0.00        | Larsen & Toubro Ltd. - Future                             | -0.27    |
| Mahindra & Mahindra Ltd.                                      | 1.31        | Oil & Natural Gas Co.                                     | 0.27     |
| Mahindra & Mahindra Ltd. - Future                             | 0.00        | Oil & Natural Gas Co. - Future                            | -0.27    |
| Dfj Ltd.                                                      | 1.25        | National Aluminium Co. Ltd.                               | 0.25     |
| Dfj Ltd. - Future                                             | 0.00        | National Aluminium Co. Ltd. - Future                      | -0.26    |
| Havells India Ltd.                                            | 1.23        | Dabur India Ltd.                                          | 0.22     |
| Havells India Ltd. - Future                                   | 0.00        | Dabur India Ltd. - Future                                 | -0.22    |
| Vedanta Ltd.                                                  | 1.13        | HCL Technologies Ltd.                                     | 0.22     |
| Vedanta Ltd. - Future                                         | 0.00        | HCL Technologies Ltd. - Future                            | -0.22    |
| Infosys Ltd.                                                  | 1.10        | Indian Energy Exchange Ltd.                               | 0.22     |
| Infosys Ltd. - Future                                         | 0.00        | Indian Energy Exchange Ltd. - Future                      | -0.22    |
| Tata Power Company Ltd.                                       | 1.09        | Pidilite Industries Ltd.                                  | 0.22     |
| Tata Power Company Ltd. - Future                              | 0.00        | Pidilite Industries Ltd. - Future                         | -0.22    |
| Vodafone Idea Ltd.                                            | 1.09        | Apollo Hospitals Enterprise Ltd.                          | 0.21     |
| Vodafone Idea Ltd. - Future                                   | 0.00        | Apollo Hospitals Enterprise Ltd. - Future                 | -0.21    |
| Ambuja Cements Ltd.                                           | 1.01        | Bajaj Auto Ltd.                                           | 0.20     |
| Ambuja Cements Ltd. - Future                                  | 0.00        | Bajaj Auto Ltd. - Future                                  | -0.21    |
| Marico Ltd.                                                   | 0.97        | Coromandel International Ltd.                             | 0.19     |
| Marico Ltd. - Future                                          | 0.00        | Coromandel International Ltd. - Future                    | -0.19    |
| Bharat Heavy Electricals Ltd.                                 | 0.96        | Kotak Mahindra Bank Ltd.                                  | 0.19     |
| Bharat Heavy Electricals Ltd. - Future                        | 0.00        | Kotak Mahindra Bank Ltd. - Future                         | -0.19    |
| Power Finance Corporation Ltd.                                | 0.94        | Abbott India Ltd.                                         | 0.19     |
| Power Finance Corporation Ltd. - Future                       | 0.00        | Abbott India Ltd. - Future                                | -0.19    |
| Jindal Steel & Power Ltd.                                     | 0.94        | Dr Reddy's Laboratories Ltd.                              | 0.18     |
| Jindal Steel & Power Ltd. - Future                            | 0.00        | Dr Reddy's Laboratories Ltd. - Future                     | -0.19    |
| Rec Ltd.                                                      | 0.93        | MRF Ltd.                                                  | 0.15     |
| Rec Ltd. - Future                                             | 0.00        | MRF Ltd. - Future                                         | -0.15    |
| Shriram Finance Ltd.                                          | 0.92        | Indraprastha Gas Ltd.                                     | 0.14     |
| Shriram Finance Ltd. - Future                                 | 0.00        | Indraprastha Gas Ltd. - Future                            | -0.14    |
| Punjab National Bank                                          | 0.90        | Kotak Mahindra Bank Ltd.                                  | 0.14     |
| Punjab National Bank - Future                                 | 0.00        | Kotak Mahindra Bank Ltd. - Future                         | -0.14    |
| HPDF Asset Management Company Ltd.                            | 0.88        | Abbott India Ltd.                                         | 0.12     |
| HPDF Asset Management Company Ltd. - Future                   | 0.00        | Abbott India Ltd. - Future                                | -0.13    |
| Sure Bank Of India                                            | 0.88        | Dr Reddy's Laboratories Ltd.                              | 0.12     |
| Sure Bank Of India - Future                                   | 0.00        | Dr Reddy's Laboratories Ltd. - Future                     | -0.13    |
| ITC Ltd.                                                      | 0.83        | Citi Union Bank Ltd.                                      | 0.12     |
| ITC Ltd. - Future                                             | 0.00        | Citi Union Bank Ltd. - Future                             | -0.12    |
| Aurobindo Pharma Ltd.                                         | 0.83        | Indus Towers Ltd.                                         | 0.12     |
| Aurobindo Pharma Ltd. - Future                                | 0.00        | Indus Towers Ltd. - Future                                | -0.12    |
| Crompton Greaves Consumer Electricals Ltd.                    | 0.81        | RBL Bank Ltd.                                             | 0.12     |
| Crompton Greaves Consumer Electricals Ltd. - Future           | 0.00        | RBL Bank Ltd. - Future                                    | -0.12    |
| Grasim Industries Ltd.                                        | 0.79        | Tata Consumer Products Ltd.                               | 0.11     |
| Grasim Industries Ltd. - Future                               | 0.00        | Tata Consumer Products Ltd. - Future                      | -0.12    |
| NTPC Ltd.                                                     | 0.76        | Divi Laboratories Ltd.                                    | 0.11     |
| NTPC Ltd. - Future                                            | 0.00        | Divi Laboratories Ltd. - Future                           | -0.11    |
| Bharat Forge Ltd.                                             | 0.75        | Syngene International Ltd.                                | 0.11     |
| Bharat Forge Ltd. - Future                                    | 0.00        | Syngene International Ltd. - Future                       | -0.11    |
| Ultimate Cement Ltd.                                          | 0.74        | Torrent Pharmaceuticals Ltd.                              | 0.11     |
| Ultimate Cement Ltd. - Future                                 | 0.00        | Torrent Pharmaceuticals Ltd. - Future                     | -0.11    |
| Canara Bank                                                   | 0.73        | Britannia Industries Ltd.                                 | 0.10     |
| Canara Bank - Future                                          | 0.00        | Britannia Industries Ltd. - Future                        | -0.10    |
| Eicher Motors Ltd.                                            | 0.72        | Aarti Industries Ltd.                                     | 0.09     |
| Eicher Motors Ltd. - Future                                   | 0.00        | Aarti Industries Ltd. - Future                            | -0.09    |
| Gmr Airports Infrastructure Ltd.                              | 0.70        | Dalmia Bharat Ltd.                                        | 0.09     |
| Gmr Airports Infrastructure Ltd. - Future                     | 0.00        | Dalmia Bharat Ltd. - Future                               | -0.09    |
| LIC Housing Finance Ltd.                                      | 0.66        | NMDC Ltd.                                                 | 0.09     |
| LIC Housing Finance Ltd. - Future                             | 0.00        | NMDC Ltd. - Future                                        | -0.09    |
| Indian Oil Corporation Ltd.                                   | 0.62        | Laurus Labs Ltd.                                          | 0.08     |
| Indian Oil Corporation Ltd. - Future                          | 0.00        | Laurus Labs Ltd. - Future                                 | -0.08    |
| Shri Life Insurance Company Ltd.                              | 0.62        | Srf Ltd.                                                  | 0.08     |
| Shri Life Insurance Company Ltd. - Future                     | 0.00        | Srf Ltd. - Future                                         | -0.08    |
| Bajaj Finserv Ltd.                                            | 0.60        | Sun Pharma Pharmaceutical Industries Ltd.                 | 0.08     |
| Bajaj Finserv Ltd. - Future                                   | 0.00        | Sun Pharma Pharmaceutical Industries Ltd. - Future        | -0.08    |
| Dixons Technologies (India) Ltd.                              | 0.61        | Chambal Fertiliser & Chemicals Ltd.                       | 0.07     |
| Dixons Technologies (India) Ltd. - Future                     | 0.00        | Chambal Fertiliser & Chemicals Ltd. - Future              | -0.07    |
| Cipla Ltd.                                                    | 0.58        | Hindustan Unilever Ltd.                                   | 0.06     |
| Cipla Ltd. - Future                                           | 0.00        | Hindustan Unilever Ltd. - Future                          | -0.07    |
| Exide Industries Ltd.                                         | 0.56        | Petronet Lng Ltd.                                         | 0.07     |
| Exide Industries Ltd. - Future                                | 0.00        | Petronet Lng Ltd. - Future                                | -0.07    |
| Bharat Electronics Ltd.                                       | 0.52        | Tata Communications Ltd.                                  | 0.07     |
| Bharat Electronics Ltd. - Future                              | 0.00        | Tata Communications Ltd. - Future                         | -0.07    |
| Godrej Consumer Products Ltd.                                 | 0.52        | Tata Consultancy Services Ltd.                            | 0.06     |
| Godrej Consumer Products Ltd. - Future                        | 0.00        | Tata Consultancy Services Ltd. - Future                   | -0.07    |
| Blount India Ltd.                                             | 0.52        | Astral Ltd. (Eversholt Astral Poly Technik Ltd.)          | 0.06     |
| Blount India Ltd. - Future                                    | 0.00        | Astral Ltd. (Eversholt Astral Poly Technik Ltd.) - Future | -0.06    |
| Container Corporation Of India Ltd.                           | 0.50        | Federal Bank Ltd.                                         | 0.06     |
| Container Corporation Of India Ltd. - Future                  | 0.00        | Federal Bank Ltd. - Future                                | -0.06    |
| Bandhan Bank Ltd.                                             | 0.49        | Piramal Enterprises Ltd.                                  | 0.06     |
| Bandhan Bank Ltd. - Future                                    | 0.00        | Piramal Enterprises Ltd. - Future                         | -0.06    |
| Anil Ltd.                                                     | 0.47        | Birlasoft Ltd.                                            | 0.05     |
| Anil Ltd. - Future                                            | 0.00        | Birlasoft Ltd. - Future                                   | -0.05    |
| Steel Authority India Ltd.                                    | 0.47        | Tech Mahindra Ltd.                                        | 0.05     |
| Steel Authority India Ltd. - Future                           | 0.00        | Tech Mahindra Ltd. - Future                               | -0.05    |
| ACC Ltd.                                                      | 0.46        | Adani Enterprises Ltd.                                    | 0.04     |
| ACC Ltd. - Future                                             | 0.00        | Adani Enterprises Ltd. - Future                           | -0.04    |
| Godrej Properties Ltd.                                        | 0.46        | Balkrishna Industries Ltd.                                | 0.04     |
| Godrej Properties Ltd. - Future                               | 0.00        | Balkrishna Industries Ltd. - Future                       | -0.04    |
| Siemens Ltd.                                                  | 0.45        | Indiamart Intertrade Ltd.                                 | 0.04     |
| Siemens Ltd. - Future                                         | 0.00        | Indiamart Intertrade Ltd. - Future                        | -0.04    |
| Aditya Birla Capital Ltd.                                     | 0.43        | Indian Hotels Co. Ltd.                                    | 0.04     |
| Aditya Birla Capital Ltd. - Future                            | 0.00        | Indian Hotels Co. Ltd. - Future                           | -0.04    |
| Cholamandalam Investment & Finance Co Ltd.                    | 0.44        | Nestle India Ltd.                                         | 0.04     |
| Cholamandalam Investment & Finance Co Ltd. - Future           | 0.00        | Nestle India Ltd. - Future                                | -0.04    |
| Gail ( India ) Ltd.                                           | 0.44        | Pvr Inox Ltd.                                             | 0.04     |
| Gail ( India ) Ltd. - Future                                  | 0.00        | Pvr Inox Ltd. - Future                                    | -0.04    |
| Coal India Ltd.                                               | 0.43        | HDPC Life Insurance Co. Ltd.                              | 0.03     |
| Coal India Ltd. - Future                                      | 0.00        | HDPC Life Insurance Co. Ltd. - Future                     | -0.03    |
| Muthoot Finance Ltd.                                          | 0.43        | Lupin Ltd.                                                | 0.03     |
| Muthoot Finance Ltd. - Future                                 | 0.00        | Lupin Ltd. - Future                                       | -0.03    |
| Aditya Birla Fashion & Retail Ltd.                            | 0.41        | Power Grid Corporation Of India Ltd.                      | 0.03     |
| Aditya Birla Fashion & Retail Ltd. - Future                   | 0.00        | Power Grid Corporation Of India Ltd. - Future             | -0.03    |
| Colgate-Palmolive India Ltd.                                  | 0.40        | UpI Ltd.                                                  | 0.03     |
| Colgate-Palmolive India Ltd. - Future                         | 0.00        | UpI Ltd. - Future                                         | -0.03    |
| Indian Railway Catering And Tourism Corporation Ltd.          | 0.41        | Jio Sied Ltd.                                             | 0.02     |
| Indian Railway Catering And Tourism Corporation Ltd. - Future | 0.00        | Jio Sied Ltd. - Future                                    | -0.02    |
| Multi Commodity Exchange Of Ind Ltd.                          | 0.41        | Littimtree Ltd.                                           | 0.02     |
| Multi Commodity Exchange Of Ind Ltd. - Future                 | 0.00        | Littimtree Ltd. - Future                                  | -0.02    |
| Titan Company Ltd.                                            | 0.41        | Max Financial Services Ltd.                               | 0.02     |
| Titan Company Ltd. - Future                                   | 0.00        | Max Financial Services Ltd. - Future                      | -0.02    |

# Tata Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities.)

| Company name                                                                                                                                                                                                                                                                                                                                                                      | % to NAV | % to NAV<br>Derivative | Company name                 | % to NAV | % to NAV<br>Derivative |                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|------------------------|------------------------------|----------|------------------------|-----------------|
| Adani Energy Solutions Ltd.                                                                                                                                                                                                                                                                                                                                                       | 0.01     | -0.01                  | Tata Chemicals Ltd.          | 0.00     | 0.00                   |                 |
| Adani Energy Solutions Ltd. - Future                                                                                                                                                                                                                                                                                                                                              |          |                        | Tata Chemicals Ltd. - Future |          |                        |                 |
| Cummins India Ltd.                                                                                                                                                                                                                                                                                                                                                                | 0.01     | -0.01                  |                              |          |                        |                 |
| Cummins India Ltd. - Future                                                                                                                                                                                                                                                                                                                                                       |          |                        |                              |          |                        |                 |
| Guj Narmada Valley Fer. & Chem. Ltd.                                                                                                                                                                                                                                                                                                                                              | 0.01     | -0.01                  |                              |          |                        |                 |
| Guj Narmada Valley Fer. & Chem. Ltd. - Future                                                                                                                                                                                                                                                                                                                                     |          |                        |                              |          |                        |                 |
| Hero Motocorp Ltd.                                                                                                                                                                                                                                                                                                                                                                | 0.01     | -0.01                  |                              |          |                        |                 |
| Hero Motocorp Ltd. - Future                                                                                                                                                                                                                                                                                                                                                       |          |                        |                              |          |                        |                 |
| Hindalco Industries Ltd.                                                                                                                                                                                                                                                                                                                                                          | 0.01     | -0.01                  |                              |          |                        |                 |
| Hindalco Industries Ltd. - Future                                                                                                                                                                                                                                                                                                                                                 |          |                        |                              |          |                        |                 |
| Hindustan Petroleum Corporation Ltd.                                                                                                                                                                                                                                                                                                                                              | 0.01     | -0.01                  |                              |          |                        |                 |
| Hindustan Petroleum Corporation Ltd. - Future                                                                                                                                                                                                                                                                                                                                     |          |                        |                              |          |                        |                 |
| ICICI Lombard General Insurance Co. Ltd.                                                                                                                                                                                                                                                                                                                                          | 0.01     | -0.01                  |                              |          |                        |                 |
| ICICI Lombard General Insurance Co. Ltd. - Future                                                                                                                                                                                                                                                                                                                                 |          |                        |                              |          |                        |                 |
| ICICI Prudential Life Insurance Company Ltd.                                                                                                                                                                                                                                                                                                                                      | 0.01     | -0.01                  |                              |          |                        |                 |
| ICICI Prudential Life Insurance Company Ltd. - Future                                                                                                                                                                                                                                                                                                                             |          |                        |                              |          |                        |                 |
| J K Cement Ltd.                                                                                                                                                                                                                                                                                                                                                                   | 0.01     | -0.01                  |                              |          |                        |                 |
| J K Cement Ltd. - Future                                                                                                                                                                                                                                                                                                                                                          |          |                        |                              |          |                        |                 |
| Persistent Systems Ltd.                                                                                                                                                                                                                                                                                                                                                           | 0.01     | -0.01                  |                              |          |                        |                 |
| Persistent Systems Ltd. - Future                                                                                                                                                                                                                                                                                                                                                  |          |                        |                              |          |                        |                 |
| Pi Industries Ltd.                                                                                                                                                                                                                                                                                                                                                                | 0.01     | -0.01                  |                              |          |                        |                 |
| Pi Industries Ltd. - Future                                                                                                                                                                                                                                                                                                                                                       |          |                        |                              |          |                        |                 |
| Wipro Ltd.                                                                                                                                                                                                                                                                                                                                                                        | 0.01     | -0.01                  |                              |          |                        |                 |
| Wipro Ltd. - Future                                                                                                                                                                                                                                                                                                                                                               |          |                        |                              |          |                        |                 |
| Asian Paints (India) Ltd.                                                                                                                                                                                                                                                                                                                                                         | 0.00     |                        |                              |          |                        |                 |
| Asian Paints (India) Ltd. - Future                                                                                                                                                                                                                                                                                                                                                |          |                        |                              |          |                        |                 |
| Bosch Ltd.                                                                                                                                                                                                                                                                                                                                                                        | 0.00     |                        |                              |          |                        |                 |
| Bosch Ltd. - Future                                                                                                                                                                                                                                                                                                                                                               |          |                        |                              |          |                        |                 |
| Hfcl Ltd.                                                                                                                                                                                                                                                                                                                                                                         | 0.00     |                        |                              |          |                        |                 |
| Hfcl Ltd. - Future                                                                                                                                                                                                                                                                                                                                                                |          |                        |                              |          |                        |                 |
| Housing & Urban Development Corporation Ltd.                                                                                                                                                                                                                                                                                                                                      | 0.00     |                        |                              |          |                        |                 |
| Housing & Urban Development Corporation Ltd. - Future                                                                                                                                                                                                                                                                                                                             |          |                        |                              |          |                        |                 |
| Intergrlobe Aviation Ltd.                                                                                                                                                                                                                                                                                                                                                         | 0.00     |                        |                              |          |                        |                 |
| Intergrlobe Aviation Ltd. - Future                                                                                                                                                                                                                                                                                                                                                |          |                        |                              |          |                        |                 |
| Jio Financial Services Ltd.                                                                                                                                                                                                                                                                                                                                                       | 0.00     |                        |                              |          |                        |                 |
| Jio Financial Services Ltd. - Future                                                                                                                                                                                                                                                                                                                                              |          |                        |                              |          |                        |                 |
| L&T Finance Ltd.                                                                                                                                                                                                                                                                                                                                                                  | 0.00     |                        |                              |          |                        |                 |
| L&T Finance Ltd. - Future                                                                                                                                                                                                                                                                                                                                                         |          |                        |                              |          |                        |                 |
| L&T Technology Services Ltd.                                                                                                                                                                                                                                                                                                                                                      | 0.00     |                        |                              |          |                        |                 |
| L&T Technology Services Ltd. - Future                                                                                                                                                                                                                                                                                                                                             |          |                        |                              |          |                        |                 |
| Metropolis Healthcare Ltd.                                                                                                                                                                                                                                                                                                                                                        | 0.00     |                        |                              |          |                        |                 |
| Metropolis Healthcare Ltd. - Future                                                                                                                                                                                                                                                                                                                                               |          |                        |                              |          |                        |                 |
| Mphasis Ltd.                                                                                                                                                                                                                                                                                                                                                                      | 0.00     |                        |                              |          |                        |                 |
| Mphasis Ltd. - Future                                                                                                                                                                                                                                                                                                                                                             |          |                        |                              |          |                        |                 |
| Navin Fluorine International Ltd.                                                                                                                                                                                                                                                                                                                                                 | 0.00     |                        |                              |          |                        |                 |
| Navin Fluorine International Ltd. - Future                                                                                                                                                                                                                                                                                                                                        |          |                        |                              |          |                        |                 |
| Oracle Financial Services Soft Ltd.                                                                                                                                                                                                                                                                                                                                               | 0.00     |                        |                              |          |                        |                 |
| Oracle Financial Services Soft Ltd. - Future                                                                                                                                                                                                                                                                                                                                      |          |                        |                              |          |                        |                 |
| Polycaab India Ltd.                                                                                                                                                                                                                                                                                                                                                               | 0.00     |                        |                              |          |                        |                 |
| Polycaab India Ltd. - Future                                                                                                                                                                                                                                                                                                                                                      |          |                        |                              |          |                        |                 |
| <b>SIP - If you had invested INR 10000 every month</b>                                                                                                                                                                                                                                                                                                                            |          |                        |                              |          |                        |                 |
|                                                                                                                                                                                                                                                                                                                                                                                   | 1 Year   | 3 Year                 | 5 Year                       | 7 Year   | 10 Year                | Since Inception |
| Total Amount Invested (Rs.)                                                                                                                                                                                                                                                                                                                                                       | 1,20,000 | 3,60,000               | 6,00,000                     | NA       | NA                     | 7,10,000        |
| Total Value as on Nov 30, 2024 (Rs.)                                                                                                                                                                                                                                                                                                                                              | 1,24,576 | 3,99,421               | 6,97,643                     | NA       | NA                     | 8,45,159        |
| Returns                                                                                                                                                                                                                                                                                                                                                                           | 7.19%    | 6.88%                  | 5.98%                        | NA       | NA                     | 5.82%           |
| Total Value of B: Nifty 50 Arbitrage Index                                                                                                                                                                                                                                                                                                                                        | 1,24,530 | 4,01,069               | 7,00,887                     | NA       | NA                     | 8,46,782        |
| B: Nifty 50 Arbitrage Index                                                                                                                                                                                                                                                                                                                                                       | 7.12%    | 7.16%                  | 6.16%                        | NA       | NA                     | 5.89%           |
| Total Value of AB: CRISIL 1 Year T-Bill Index                                                                                                                                                                                                                                                                                                                                     | 1,24,841 | 3,99,900               | 6,98,193                     | NA       | NA                     | 8,47,644        |
| AB: CRISIL 1 Year T-Bill Index                                                                                                                                                                                                                                                                                                                                                    | 7.61%    | 6.96%                  | 6.01%                        | NA       | NA                     | 5.92%           |
| (Inception date : 18-Dec-2018) (First Installment date : 01-Jan-2019)                                                                                                                                                                                                                                                                                                             |          |                        |                              |          |                        |                 |
| Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. |          |                        |                              |          |                        |                 |
| For scheme performance refer pages 83 - 98.                                                                                                                                                                                                                                                                                                                                       |          |                        |                              |          |                        |                 |
| *B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.                                                                                                                                                                                                                                                                |          |                        |                              |          |                        |                 |
| Source: MFI Explorer                                                                                                                                                                                                                                                                                                                                                              |          |                        |                              |          |                        |                 |

## Top 10 Holdings Equity

| Issuer Name                | % to NAV     |
|----------------------------|--------------|
| Reliance Industries Ltd.   | 4.96         |
| Tata Motors Ltd.           | 2.25         |
| ICICI Bank Ltd.            | 2.08         |
| Indusind Bank Ltd.         | 1.95         |
| Bank Of Baroda             | 1.61         |
| Tvs Motor Company Ltd.     | 1.40         |
| Hindustan Aeronautics Ltd. | 1.39         |
| Axis Bank Ltd.             | 1.39         |
| Bharti Airtel Ltd.         | 1.38         |
| Mahindra & Mahindra Ltd.   | 1.31         |
| <b>Total</b>               | <b>19.72</b> |

## Market Capitalisation wise Exposure

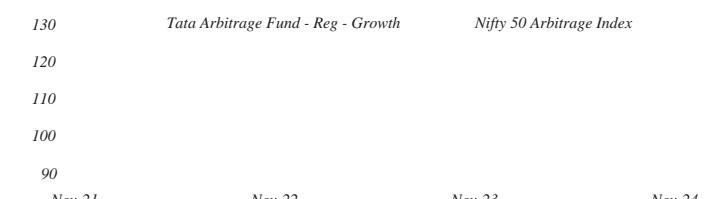
|           |        |
|-----------|--------|
| Large Cap | 73.13% |
| Mid Cap   | 21.16% |
| Small Cap | 5.70%  |

Market Capitalisation is as per list provided by AMFI.

## Sector Allocation

|                                |        |        |
|--------------------------------|--------|--------|
| Financial Services             | 7.50%  | 18.89% |
| Automobile And Auto Components | 7.12%  |        |
| Oil Gas And Consumable Fuels   |        |        |
| Capital Goods                  | 4.44%  |        |
| Moving Consumer Goods          |        |        |
| Fast Moving Consumer Goods     | 3.58%  |        |
| Construction Materials         | 3.55%  |        |
| Healthcare                     | 3.28%  |        |
| Consumer Durables              | 3.23%  |        |
| Telecommunication              | 2.68%  |        |
| Power                          | 2.65%  |        |
| Realty                         | 1.89%  |        |
| Services                       | 1.71%  |        |
| Information Technology         | 1.59%  |        |
| Consumer Services              | 1.55%  |        |
| Chemicals                      | 1.23%  |        |
| Construction                   | 1.08%  |        |
| Textiles                       | 0.27%  |        |
| Media Entertainment            | 0.17%  |        |
| Publication                    | 0.04%  |        |
|                                | 0.00%  |        |
|                                | 4.00%  |        |
|                                | 8.00%  |        |
|                                | 12.00% |        |
|                                | 16.00% |        |
|                                | 20.00% |        |

## NAV Movement



# Tata Multi Asset Opportunities Fund

(An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Fund invests in a mix of equity and equity related instruments, Fixed Income and Commodities & Exchange traded Commodity derivatives.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

March 04, 2020

### FUND MANAGER

Rahul Singh (Managing Since 04-Mar-20 and overall experience of 28 years), Sailesh Jain (Managing Since 04-Mar-20 and overall experience of 21 years), Murthy Nagarajan (Managing Since 02-Feb-23 and overall experience of 27 years), Tapan Patel (Managing Since 16-Aug-23 and overall experience of 16 years)

### BENCHMARK

65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index

### NAV (in Rs.)

|                  |   |         |
|------------------|---|---------|
| Direct - IDCW    | : | 24.2436 |
| Direct - Growth  | : | 24.2436 |
| Regular - IDCW   | : | 22.3411 |
| Regular - Growth | : | 22.3411 |

### FUND SIZE

Rs. 3430.75 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 3404.32 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 13.77%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.50 |
| Regular | 1.88 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*<sup>FUND</sup>

|                       |      |      |
|-----------------------|------|------|
| Std. Dev (Annualised) | 7.60 | 9.51 |
| Sharpe Ratio          | 0.85 | 0.65 |
| Portfolio Beta        | 0.74 | NA   |
| R Squared             | 0.90 | NA   |
| Treynor               | 0.75 | NA   |
| Jenson                | 0.16 | NA   |

Portfolio Macaulay Duration : 2.85 Years  
Modified Duration : 2.74 Years  
Average Maturity : 5.22 Years

Annualized Yield to Maturity (For Debt Component)\* - Including Net Current Assets : 7.17%

\* Computed on the invested amount for debt portfolio.

Total stock in Portfolio 72

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth option: Rs 5,000/- and in multiple of Re.1/- thereafter  
IDCW (payout): Rs 5,000/- and in multiple of Re.1/- thereafter

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1000/- & in multiples of Re.1/-thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

· Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.

· Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.

· No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

| No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---------------|------------------------|-------------|
|---------------|------------------------|-------------|

### Company Name

| % to NAV | % to NAV Derivatives |
|----------|----------------------|
|----------|----------------------|

**Equity & Equity Related Total** 176592.09 66.11 0.89

**Unhedge Positions** 51.46 -0.89

### Automobiles

Mahindra & Mahindra Ltd. 145000 4300.85 1.25 Dlf Ltd.

Tata Motors Ltd. 187025 1470.86 0.43 Dlf Ltd.- Future

### Banks

HDFC Bank Ltd. 715464 12850.09 3.75 Axis Bank Ltd.

ICICI Bank Ltd. 736375 9573.61 2.79 Tata Consultancy Services Ltd.

### State Bank Of India

State Bank Of India 807000 6770.33 1.97 Tata Consultancy Services Ltd.- Future

### Axis Bank Ltd.

Axis Bank Ltd. 446900 5078.12 1.48 State Bank Of India

### Bank Of Baroda

Bank Of Baroda 945000 2328.48 0.68 State Bank Of India - Future

### RBL Bank Ltd.

RBL Bank Ltd. 1513083 2344.98 0.68 Titan Company Ltd.

### Federal Bank Ltd.

Federal Bank Ltd. 902821 1902.97 0.55 Titan Company Ltd.- Future

### IndusInd Bank Ltd.

IndusInd Bank Ltd. 135338 1347.76 0.39 Adani Ports And Special Economic Zone Ltd.

### Capital Markets

HDFC Asset Management Company Ltd. 40500 1702.72 0.50 Adani Ports And Special Economic Zone Ltd.- Future

### Cement & Cement Products

Ultratech Cement Ltd. 269000 3013.38 0.88 Berger Paints India Ltd.

### The Ramco Cements Ltd.

The Ramco Cements Ltd. 239177 2427.17 0.71 Berger Paints India Ltd.- Future

### Ambuja Cements Ltd.

Ambuja Cements Ltd. 298748 1587.85 0.46 ACC Ltd.

### ACC Ltd.

ACC Ltd. 200 4.45 0.00 ACC Ltd.- Future

### Construction

Larsen & Toubro Ltd. 142473 5306.83 1.55 Hero Motocorp Ltd.

### H.G. Infra Engineering Ltd.

H.G. Infra Engineering Ltd. 159600 2124.52 0.62 Hero Motocorp Ltd.- Future

### Diversified Fmfg

Hindustan Unilever Ltd. 80400 2006.90 0.58 Maruti Suzuki India Ltd.

### ITC Ltd.

ITC Ltd. 382600 1824.05 0.53 Maruti Suzuki India Ltd.- Future

### Electrical Equipment

Kec International Ltd. 429742 4530.77 1.32 ICICI Prudential Life Insurance Company Ltd.

### Thermax Ltd.

Thermax Ltd. 49371 2266.18 0.66 ICICI Prudential Life Insurance Company Ltd.- Future

### Entertainment

Pvr Inox Ltd. 92564 1425.53 0.42 Volas Ltd.

### Ferrous Metals

Jindal Steel & Power Ltd. 75000 679.84 0.20 Volas Ltd.- Future

### Fertilizers & Agrochemicals

Paradeep Phosphates Ltd. 2858100 3174.78 0.93 Bajaj Auto Ltd.

### Pi Industries Ltd.

Pi Industries Ltd. 42689 1735.52 0.51 Bajaj Auto Ltd.- Future

### Upl Ltd. - (Partly Paidup) Right Entitlements - 26-11-20240112

Upl Ltd. - (Partly Paidup) Right Entitlements - 26-11-20240112 148.21 0.04 Tech Mahindra Ltd.

### Finance

Five Star Business Finance Ltd. 240479 1577.06 0.46 Tech Mahindra Ltd.- Future

### India Sheller Finance Corporation Ltd.

India Sheller Finance Corporation Ltd. 220000 1409.76 0.41 Tech Mahindra Ltd.- Future

### Bajaj Finance Ltd.

Bajaj Finance Ltd. 19250 1265.86 0.37 Tech Mahindra Ltd.- Future

### Gas

Gail ( India ) Ltd. 1175000 2343.66 0.68 Tech Mahindra Ltd.- Future

### Healthcare Services

Apollo Hospitals Enterprise Ltd. 36949 2523.21 0.74 Tech Mahindra Ltd.- Future

### Dr. Lal Path Labs Ltd.

Dr. Lal Path Labs Ltd. 73250 2199.62 0.64 Tech Mahindra Ltd.- Future

### IT - Software

Infosys Ltd. 227800 4232.18 1.23

### Government Securities

Tata Consultancy Services Ltd. 98425 4203.58 1.23

### HCL Technologies Ltd.

HCL Technologies Ltd. 136100 2515.20 0.73

### Tech Mahindra Ltd.

Tech Mahindra Ltd. 118000 2020.51 0.59

### Industrial Manufacturing

Tega Industries Ltd. 156462 2690.91 0.78

### Industrial Products

Tega Industries Ltd. 156462 2690.91 0.78

### Insurance

HDFC Life Insurance Co. Ltd. 316558 2082.16 0.61

### ICICI Prudential Life Insurance Company Ltd.

ICICI Prudential Life Insurance Company Ltd. 227000 1588.21 0.46

### ICICI Lombard General Insurance Co. Ltd.

ICICI Lombard General Insurance Co. Ltd. 82000 1526.72 0.45

### Niva Bupa Health Insurance Company Ltd.

Niva Bupa Health Insurance Company Ltd. 1271503 958.59 0.28

### Leisure Services

Le Traveurus Technology Ltd. 1612903 2309.84 0.67

### Juniper Hotels Ltd.

Juniper Hotels Ltd. 416680 1495.46 0.44

### Non - Ferrous Metals

Hindalco Industries Ltd. 1300 8.53 0.00

### Petroleum Products

Reliance Industries Ltd. 855852 11059.32 3.22

### Pharmaceuticals & Biotechnology

Sun Pharmaceutical Industries Ltd. 155000 2760.40 0.80

### Orchid Pharma Ltd.

Orchid Pharma Ltd. 138130 2315.68 0.67

### Aurobindo Pharma Ltd.

Aurobindo Pharma Ltd. 178583 2254.79 0.66

### Cipla Ltd.

Cipla Ltd. 145250 2227.99 0.65

### Dr Reddys Laboratories Ltd.

Dr Reddys Laboratories Ltd. 110750 1331.55 0.39

### Zydus Lifesciences Ltd.

Zydus Lifesciences Ltd. 90000 869.36 0.25

### Power

Power Grid Corporation Of India Ltd. 1324888 4364.18 1.27

### NTPC Ltd.

NTPC Ltd. 1140000 4145.61 1.21

### Adani Energy Solutions Ltd.

Adani Energy Solutions Ltd. 80000 672.40 0.20

### Realty

Dlf Ltd. 369550 3041.21 0.89

### Brigade Enterprises Ltd.

Brigade Enterprises Ltd. 227102 2818.11 0.82

### Telecom - Services

Bharti Airtel Ltd. 463926 7548.77 2.20

### Textiles & Apparel

Ganesha Ecosphere Ltd. 90000 2159.15 0.63

### Transport Infrastructure

Adani Ports And Special Economic Zone Ltd. 209700 2495.53 0.73

### Transport Services

Spicejet Ltd. 1623376 1005.36 0.29

### Tvs Supply Chain Solutions Ltd.

Tvs Supply Chain Solutions Ltd. 548960 971.27 0.28

### Company name

Company name 14.65 -14.72

### Hedge Positions

HDFC Bank Ltd. 14.45 -1.46

### HDFC Bank Ltd. - Future

Larsen & Toubro Ltd. 1.43 -1.44

### Larsen & Toubro Ltd. - Future

Larsen & Toubro Ltd. 1.20 -1.21

### Indus Towers Ltd. - Future

Indus Towers Ltd. 1.06 -1.07

### Upl Ltd. - Future

Upl Ltd. 0.95 -0.96

### Bharti Airtel Ltd. - Future

Bharti Airtel Ltd. 0.96 -0.96

### ICICI Bank Ltd. - Future

ICICI Bank Ltd. 0.95 -0.95

### Hindalco Industries Ltd. - Future

Hindalco Industries Ltd. 0.95 -0.95

### Hindalco Industries Ltd. - Future

Hindalco Industries Ltd. 0.95 -0.95

| No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---------------|------------------------|-------------|
|---------------|------------------------|-------------|

| % to NAV | % to NAV Derivatives |
|----------|----------------------|
|----------|----------------------|

Dlf Ltd. 66.11 0.89

Dlf Ltd.- Future 51.46 -0.89

Axis Bank Ltd. 1.25 0.76

Axis Bank Ltd.- Future 0.43 -0.76

Tata Consultancy Services Ltd. 1.48 0.69

Tata Consultancy Services Ltd.- Future 0.40 -0.69

State Bank Of India 0.75 0.67

State Bank Of India - Future 0.39 -0.67

Sbi Life Insurance Company Ltd. 0.51 0.56

Sbi Life Insurance Company Ltd.- Future 0.20 -0.56

Titan Company Ltd. 0.51 0.51

Titan Company Ltd.- Future 0.20 -0.51

Adani Ports And Special Economic Zone Ltd. 0.40 0.40

Adani Ports And Special Economic Zone Ltd.- Future 0.19 -0.40

Berger Paints India Ltd. 0.40 0.36

Berger Paints India Ltd.- Future 0.18 -0.36

Infosys Ltd. 0.50 0.33

Infosys Ltd.- Future 0.22 -0.33

ACC Ltd. 0.50 0.29

ACC Ltd.- Future 0.18 -0.29

# Tata Multi Asset Opportunities Fund

(An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives)

## SIP - If you had invested INR 10000 every month

|                                                                                                                                                                                                                                                                                                                                                                               | 1 Year   | 3 Year   | 5 Year | 7 Year | 10 Year | Since Inception |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.)                                                                                                                                                                                                                                                                                                                                                   | 1,20,000 | 3,60,000 | NA     | NA     | NA      | 5,60,000        |
| Total Value as on Nov 30, 2024 (Rs.)                                                                                                                                                                                                                                                                                                                                          | 1,27,065 | 4,58,874 | NA     | NA     | NA      | 8,29,577        |
| Returns                                                                                                                                                                                                                                                                                                                                                                       | 11.17%   | 16.44%   | NA     | NA     | NA      | 16.93%          |
| Total Value of B: 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index                                                                                                                                                                                                                                                                                                          |          |          |        |        |         |                 |
| + 20% iCOMDEX Composite Index                                                                                                                                                                                                                                                                                                                                                 | 1,26,900 | 4,50,068 | NA     | NA     | NA      | 8,17,843        |
| B: 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index                                                                                                                                                                                                                                                                                                                         |          |          |        |        |         |                 |
| + 20% iCOMDEX Composite Index                                                                                                                                                                                                                                                                                                                                                 | 10.90%   | 15.08%   | NA     | NA     | NA      | 16.30%          |
| Total Value of AB: Nifty 50 TRI                                                                                                                                                                                                                                                                                                                                               | 1,26,200 | 4,59,242 | NA     | NA     | NA      | 8,54,404        |
| AB: Nifty 50 TRI                                                                                                                                                                                                                                                                                                                                                              | 9.78%    | 16.50%   | NA     | NA     | NA      | 18.23%          |
| (Inception date :04-Mar-2020) (First Installment date : 01-Apr-2020)                                                                                                                                                                                                                                                                                                          |          |          |        |        |         |                 |
| Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. |          |          |        |        |         |                 |
| For scheme performance refer pages 83 - 98.                                                                                                                                                                                                                                                                                                                                   |          |          |        |        |         |                 |
| *B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.                                                                                                                                                                                                                                                            |          |          |        |        |         |                 |
| Source: MF Explorer                                                                                                                                                                                                                                                                                                                                                           |          |          |        |        |         |                 |

## Top 10 Holdings Equity

| Issuer Name                    | % to NAV     |
|--------------------------------|--------------|
| HDFC Bank Ltd.                 | 5.20         |
| ICICI Bank Ltd.                | 3.75         |
| Reliance Industries Ltd.       | 3.22         |
| Bharti Airtel Ltd.             | 3.15         |
| Larsen & Toubro Ltd.           | 2.98         |
| State Bank Of India            | 2.64         |
| Axis Bank Ltd.                 | 2.24         |
| Tata Consultancy Services Ltd. | 1.92         |
| Dlf Ltd.                       | 1.77         |
| Infosys Ltd.                   | 1.59         |
| <b>Total</b>                   | <b>28.46</b> |

## Sector Allocation

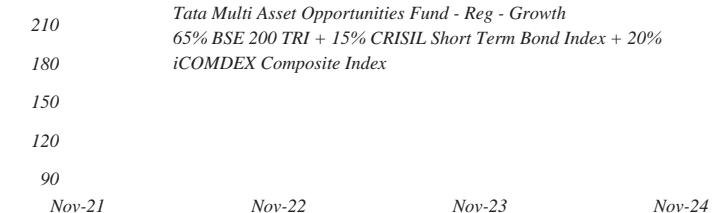
|                                 |        |
|---------------------------------|--------|
| Financial Services              | 20.43% |
| Information Technology          | 4.85%  |
| Healthcare                      | 4.80%  |
| Capital Goods                   | 4.42%  |
| Telecommunication               | 4.36%  |
| Oil Gas And Consumable Fuels    | 3.91%  |
| Construction                    | 3.60%  |
| Power                           | 2.68%  |
| Realty                          | 2.59%  |
| Chemicals                       | 2.49%  |
| Construction Materials          | 2.38%  |
| Automobile And Auto Components  | 2.38%  |
| Services                        | 1.71%  |
| Metals And Mining               | 1.15%  |
| Fast Moving Consumer Goods      | 1.12%  |
| Consumer Services               | 1.11%  |
| Consumer Durables               | 1.07%  |
| Textiles                        | 0.63%  |
| Media Entertainment Publication | 0.42%  |
| 0.00%                           | 4.00%  |
| 8.00%                           | 12.00% |
| 16.00%                          | 20.00% |
| 24.00%                          |        |

## Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 66.57% |
| Mid Cap   | 10.63% |
| Small Cap | 22.80% |

Market Capitalisation is as per list provided by AMFI.

## NAV Movement



# Tata Short Term Bond Fund

(An open ended short term debt scheme investing in instruments with Macaulay duration between 1 year and 3 years  
 (Refer to page no. 15 of SID) A Relatively High Interest Rate Risk and Moderate Credit Risk.)

[ICRA]AAA mfs rating by ICRA\$

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A debt scheme that invests in short term debt instruments having high level of liquidity.

### INVESTMENT OBJECTIVE

The investment objective is to generate regular income/appreciation over a short term period. There can be no assurance that the investment objective of the Scheme will be realised.

### DATE OF ALLOTMENT

August 8, 2002

### FUND MANAGER

Murthy Nagarajan (Managing Since 01-Apr-17 and overall experience of 27 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

### BENCHMARK

CRISIL Short Duration Debt A-II Index

### NAV (in Rs.)

|                       |   |         |
|-----------------------|---|---------|
| Direct - Growth       | : | 50.3277 |
| Direct - Monthly IDCW | : | 22.8555 |
| Direct - IDCW         | : | 26.7024 |
| Reg - Growth          | : | 45.7065 |
| Reg - Monthly IDCW    | : | 20.6411 |
| Reg - IDCW            | : | 24.2173 |

### FUND SIZE

Rs. 2879.61 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2901.44 (Rs. in Cr.)

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.36 |
| Regular | 1.19 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

|                       |       |      |
|-----------------------|-------|------|
| Std. Dev (Annualised) | 1.12  | 1.12 |
| Portfolio Beta        | 0.89  | NA   |
| R Squared             | 0.84  | NA   |
| Treynor               | -0.12 | NA   |
| Jenson                | -0.05 | NA   |

|                             |   |            |
|-----------------------------|---|------------|
| Portfolio Macaulay Duration | : | 2.93 Years |
| Modified Duration           | : | 2.81 Years |
| Average Maturity            | : | 4.20 Years |

### Annualized Yield to Maturity (For Debt Component)\*

|                                |   |       |
|--------------------------------|---|-------|
| - Including Net Current Assets | : | 7.45% |
|--------------------------------|---|-------|

\*Computed on the invested amount for debt portfolio.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

| Name of the Instrument                                             | Ratings          | Market Value<br>Rs. Lakhs | % to NAV     |
|--------------------------------------------------------------------|------------------|---------------------------|--------------|
| Debt Instruments                                                   |                  |                           |              |
| Government Securities                                              | CRISIL AAA       | 2496.25                   | 0.87         |
| GOI - 7.32% (13/11/2030)                                           | SOV              | 22600.60                  | 7.85         |
| GOI - 7.10% (08/04/2034)                                           | SOV              | 16453.43                  | 5.71         |
| GOI - 6.79% (07/10/2034)                                           | SOV              | 12529.45                  | 4.35         |
| GOI - 7.17% (17/04/2030)                                           | SOV              | 6619.49                   | 2.30         |
| GOI - 7.34% (22/04/2064)                                           | SOV              | 5201.67                   | 1.81         |
| Sgs Gujarat 7.64% (10/01/2031)                                     | SOV              | 3983.44                   | 1.38         |
| GOI - 7.02% (18/06/2031)                                           | SOV              | 3892.48                   | 1.35         |
| GOI - 6.92% (18/11/2039)                                           | SOV              | 3017.03                   | 1.05         |
| GOI - 7.09% (05/08/2054)                                           | SOV              | 2017.66                   | 0.70         |
| GOI - 7.10% (18/04/2029)                                           | SOV              | 2028.84                   | 0.70         |
| Sgs Maharashtra 7.49% (07/02/2036)                                 | SOV              | 1086.15                   | 0.38         |
| Sgs Maharashtra 7.21% (21/08/2035)                                 | SOV              | 1004.43                   | 0.35         |
| GOI - 7.06% (10/04/2028)                                           | SOV              | 1009.95                   | 0.35         |
| Sgs Tamilnadu 7.44% (05/06/2034)                                   | SOV              | 509.84                    | 0.18         |
| Sgs Tamilnadu 7.44% (20/03/2034)                                   | SOV              | 509.61                    | 0.18         |
| Sgs Maharashtra 7.63% (31/01/2036)                                 | SOV              | 517.19                    | 0.18         |
| GOI - 7.27% (08/04/2026)                                           | SOV              | 483.90                    | 0.17         |
| Sgs Uttar Pradesh 7.62% (20/12/2034)                               | SOV              | 463.74                    | 0.16         |
| Sgs Maharashtra 7.63% (31/01/2035)                                 | SOV              | 413.72                    | 0.14         |
| GOI - 7.38% (20/06/2027)                                           | SOV              | 380.74                    | 0.13         |
| GOI - 7.18% (14/08/2033)                                           | SOV              | 255.88                    | 0.09         |
| GOI - 7.26% (06/02/2033)                                           | SOV              | 262.82                    | 0.09         |
| GOI - 5.79% (11/05/2030)                                           | SOV              | 196.52                    | 0.07         |
| Sgs Tamilnadu 7.42% (03/04/2034)                                   | SOV              | 203.59                    | 0.07         |
| Sgs Maharashtra 7.70% (08/11/2034)                                 | SOV              | 51.87                     | 0.02         |
| GOI - 5.77% (03/08/2030)                                           | SOV              | 58.05                     | 0.02         |
| GOI - 6.19% (16/09/2034)                                           | SOV              | 36.70                     | 0.01         |
| GOI - 7.26% (14/01/2029)                                           | SOV              | 25.98                     | 0.01         |
| GOI - 6.54% (17/01/2023)                                           | SOV              | 18.71                     | 0.01         |
| SDL Tamilnadu 8.18% (19/12/2028)                                   | SOV              | 0.42                      | 0.00         |
| <b>Non-Convertible Debentures/Bonds</b>                            | <b>146672.30</b> | <b>50.92</b>              |              |
| 07.55 % Power Finance Corporation                                  | CRISIL AAA       | 7499.23                   | 2.60         |
| 07.57 % Nabard                                                     | CRISIL AAA       | 7483.99                   | 2.60         |
| 07.25 % Small Indust Devlop Bank Of India                          | CRISIL AAA       | 7468.63                   | 2.59         |
| 06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group) | CRISIL AAA       | 7341.23                   | 2.55         |
| 07.59 % National Housing Bank                                      | CRISIL AAA       | 6531.10                   | 2.27         |
| 07.45 % Exim                                                       | CRISIL AAA       | 5036.97                   | 1.75         |
| 08.45 % Nomura Capital (India) Pvt Ltd.                            | IND AAA          | 5020.94                   | 1.74         |
| 07.44 % Nabard                                                     | CRISIL AAA       | 4999.12                   | 1.74         |
| 07.64 % Power Finance Corporation                                  | CRISIL AAA       | 5001.88                   | 1.74         |
| 07.84 % LIC Housing Finance Ltd.                                   | CRISIL AAA       | 5008.77                   | 1.74         |
| 07.68 % Indian Railways Finance Corporation Ltd.                   | CRISIL AAA       | 5024.58                   | 1.74         |
| 07.61 % LIC Housing Finance Ltd.                                   | CRISIL AAA       | 4990.76                   | 1.73         |
| 05.99 % LIC Housing Finance Ltd.                                   | CRISIL AAA       | 4976.74                   | 1.73         |
| 07.58 % Nabard                                                     | CRISIL AAA       | 4995.90                   | 1.73         |
| 05.23 % Nabard                                                     | CRISIL AAA       | 4980.79                   | 1.73         |
| 07.85 % Interis Trust                                              | ICRA AAA         | 4837.89                   | 1.68         |
| 07.40 % Sundaram Fin Ltd.                                          | CRISIL AAA       | 4482.39                   | 1.56         |
| 07.43 % Small Indust Devlop Bank Of India                          | CRISIL AAA       | 3988.48                   | 1.39         |
| 07.47 % Small Indust Devlop Bank Of India                          | CRISIL AAA       | 2493.60                   | 0.87         |
| <b>Mutual Fund Units Related</b>                                   |                  | <b>588.22</b>             | <b>0.20</b>  |
| <b>Mutual Fund Units</b>                                           |                  |                           |              |
| Tata Nifty SDL Plus Aaa Psi Bond Dec 2027 60 40 Index Fund         |                  | 588.22                    | 0.20         |
| Aif Cat Ii                                                         |                  | 584.79                    | 0.20         |
| Sbmif Aif - Cat Ii (Cdmdf)27/10/2038                               |                  | 584.79                    | 0.20         |
| <b>Treps</b>                                                       |                  | <b>900.84</b>             | <b>0.31</b>  |
| <b>Portfolio Total</b>                                             |                  | <b>282323.14</b>          | <b>98.02</b> |
| Cash / Net Current Asset                                           |                  | 5637.47                   | 1.98         |
| Net Assets                                                         |                  | 287960.61                 | 100.00       |

### Name of the Instrument

| Name of the Instrument                                                                                                                                                                                                                                                                                                                          | Market Value<br>Rs. Lakhs | % to NAV |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|----------|
| Mutual Fund Units Related                                                                                                                                                                                                                                                                                                                       | 588.22                    | 0.20     |
| Mutual Fund Units                                                                                                                                                                                                                                                                                                                               |                           |          |
| Tata Nifty SDL Plus Aaa Psi Bond Dec 2027 60 40 Index Fund                                                                                                                                                                                                                                                                                      | 588.22                    | 0.20     |
| Aif Cat Ii                                                                                                                                                                                                                                                                                                                                      | 584.79                    | 0.20     |
| Sbmif Aif - Cat Ii (Cdmdf)27/10/2038                                                                                                                                                                                                                                                                                                            | 584.79                    | 0.20     |
| Treps                                                                                                                                                                                                                                                                                                                                           | 900.84                    | 0.31     |
| Portfolio Total                                                                                                                                                                                                                                                                                                                                 | 282323.14                 | 98.02    |
| Cash / Net Current Asset                                                                                                                                                                                                                                                                                                                        | 5637.47                   | 1.98     |
| Net Assets                                                                                                                                                                                                                                                                                                                                      | 287960.61                 | 100.00   |
| <b>Note</b>                                                                                                                                                                                                                                                                                                                                     |                           |          |
| Sundry Debtors: 1) Rs 170 crs. due against redemption of Commercial Paper of Infrastructure Leasing & Financial Services Ltd matured respectively on 26/09/2018, 27/11/2018. 2) Rs 25 crs. due against redemption of NCD's of IL & FS FINANCIAL SERVICES LTD matured on 08/11/2019, the same are not included in the above portfolio statement. |                           |          |
| <b>Instrument Wise Composition</b>                                                                                                                                                                                                                                                                                                              |                           |          |
| Ncd - Non Convertible Debt                                                                                                                                                                                                                                                                                                                      | 2.29%                     |          |
| Government Securities                                                                                                                                                                                                                                                                                                                           | 3.04%                     |          |
| Securitised Debt - Debt                                                                                                                                                                                                                                                                                                                         | 5.06%                     |          |
| Commercial Papers                                                                                                                                                                                                                                                                                                                               | 5.13%                     |          |
| Certificate Of Deposit                                                                                                                                                                                                                                                                                                                          | 6.38%                     |          |
| State Development Loans                                                                                                                                                                                                                                                                                                                         | 50.93%                    |          |
| Cash & Cash Equivalents                                                                                                                                                                                                                                                                                                                         | 26.77%                    |          |
| Mutual Fund Units - Open Ended Debt                                                                                                                                                                                                                                                                                                             |                           |          |
| Aif-cat Ii                                                                                                                                                                                                                                                                                                                                      |                           |          |

### Composition by Ratings

|                                                              |                         |
|--------------------------------------------------------------|-------------------------|
| 2.26% 0.41%                                                  | AI+ / AAA               |
| 29.81%                                                       | SOV                     |
|                                                              | Cash & Cash Equivalents |
| 67.52%                                                       | Ot                      |
| 0.00% 5.00% 10.00% 15.00% 20.00% 25.00% 30.00% 35.00% 40.00% |                         |

### Maturity Ladder

|                                                              |        |
|--------------------------------------------------------------|--------|
| Cash & Others                                                | 2.37%  |
| Abv 10 Yrs                                                   | 6.44%  |
| 7 - 10 Yrs                                                   | 10.71% |
| 5 - 7 Yrs                                                    | 12.97% |
| 3 - 5 Yrs                                                    | 9.60%  |
| 1 - 3 Yrs                                                    | 33.58% |
| 0 - 1 Yrs                                                    | 24.33% |
| 0.00% 5.00% 10.00% 15.00% 20.00% 25.00% 30.00% 35.00% 40.00% |        |

### NAV Movement

|        |                                          |
|--------|------------------------------------------|
| 120    | Tata Short Term Bond Fund - Reg - Growth |
| 116    | CRISIL Short Duration Debt A-II Index    |
| 112    |                                          |
| 108    |                                          |
| 104    |                                          |
| 100    |                                          |
| Nov-21 | Nov-22                                   |
| Nov-22 | Nov-23                                   |
| Nov-23 | Nov-24                                   |

# Tata Treasury Advantage Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of portfolio is between 6 months and 12 months. (Refer page 15 of the SID) A Moderate Interest Rate Risk and Moderate Credit Risk.)

[ICRA]AA+mfs rating by ICRA\$

As on 30th November 2024

## MAIN PORTFOLIO

### INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to one year

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate regular income & capital appreciation by investing in a portfolio of debt & money market instruments with relatively lower interest rate risk. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

September 06,2005

### FUND MANAGER

Akhil Mittal (Managing Since 26-Jun-14 and overall experience of 22 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

### BENCHMARK

CRISIL Low Duration Debt A-I Index

### NAV (in Rs.)

|                     |           |
|---------------------|-----------|
| Direct - Growth     | 3858.2918 |
| Direct - IDCW       | 2446.6243 |
| Direct - Weekly Div | 1008.5907 |
| Direct - Daily IDCW | 1003.5316 |
| Reg - Growth        | 3758.7539 |
| Reg - IDCW          | 2382.6427 |
| Reg - Weekly Div    | 1008.5622 |
| Reg - Daily IDCW    | 1003.5288 |

### FUND SIZE

Rs. 2520.26 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2597.16 (Rs. in Cr.)

### EXPENSE RATIO\*\*

|                                                                                                                                                                                                                              |       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| Direct                                                                                                                                                                                                                       | 0.24  |
| Regular                                                                                                                                                                                                                      | 0.58  |
| **Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable. |       |
| Std. Dev (Annualised)                                                                                                                                                                                                        | 0.60  |
| Portfolio Beta                                                                                                                                                                                                               | 0.92  |
| R Squared                                                                                                                                                                                                                    | 0.97  |
| Treynor                                                                                                                                                                                                                      | -0.07 |
| Jenson                                                                                                                                                                                                                       | -0.03 |

| VOLATILITY MEASURES   | FUND  | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 0.60  | 0.62      |
| Portfolio Beta        | 0.92  | NA        |
| R Squared             | 0.97  | NA        |
| Treynor               | -0.07 | NA        |
| Jenson                | -0.03 | NA        |

|                                                    |                |
|----------------------------------------------------|----------------|
| Portfolio Macaulay Duration                        | : 10.28 Months |
| Modified Duration                                  | : 9.73 Months  |
| Average Maturity                                   | : 11.28 Months |
| Annualized Yield to Maturity (For Debt Component)* |                |
| - Including Net Current Assets                     | : 7.36%        |

\* Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : NIL

Not Applicable for Segregated Portfolio

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### SIP - If you had invested INR 10000 every month

|                                                                       | 1 Year   | 3 Year   | 5 Year   | 7 Year    | 10 Year   | Since Inception |
|-----------------------------------------------------------------------|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.)                                           | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | 23,00,000       |
| Total Value as on Nov 30, 2024 (Rs.)                                  | 1,24,698 | 3,98,973 | 6,98,924 | 10,29,977 | 16,19,702 | 46,41,288       |
| Returns                                                               | 7.39%    | 6.80%    | 6.05%    | 5.74%     | 5.85%     | 6.83%           |
| Total Value of B: CRISIL Low Duration Debt A-I Index                  | 1,24,841 | 4,01,178 | 7,04,373 | 10,55,070 | 16,89,040 | 48,56,303       |
| B: CRISIL Low Duration Debt A-I Index                                 | 7.62%    | 7.18%    | 6.36%    | 6.42%     | 6.65%     | 7.25%           |
| Total Value of AB: CRISIL 1 Year T-Bill Index                         | 1,24,824 | 3,99,877 | 6,98,160 | 10,37,872 | 16,37,677 | 43,81,926       |
| AB: CRISIL 1 Year T-Bill Index                                        | 7.59%    | 6.96%    | 6.01%    | 5.96%     | 6.06%     | 6.30%           |
| (Inception date : 06-Sep-2005) (First Installment date : 01-Oct-2005) |          |          |          |           |           |                 |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is ad

Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

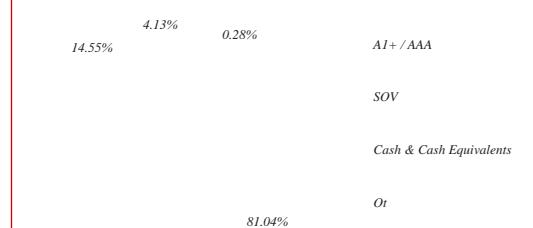
For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

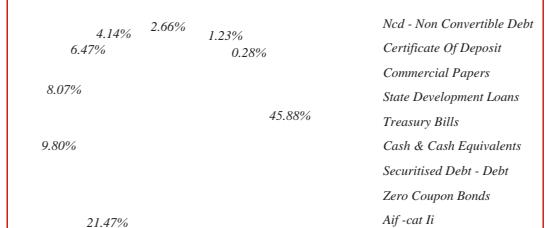
Source: MFPI Explorer

For Update on recovery from DHFL please refer the table incorporated in the month end portfolio of the scheme.

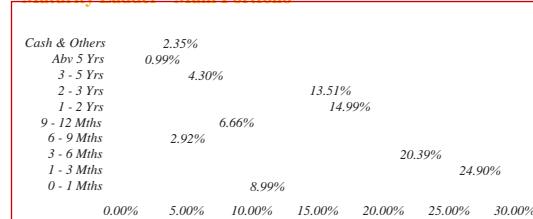
### Composition by Ratings - Main Portfolio



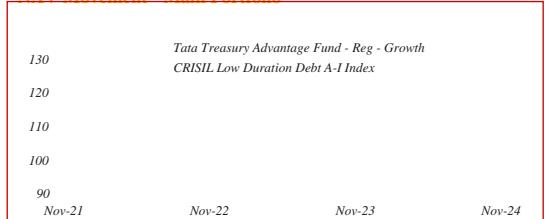
### Instrument Wise Composition - Main Portfolio



### Maturity Ladder - Main Portfolio



### NAV Movement - Main Portfolio



# Tata Money Market Fund

[ICRA]A1+mfs rating by ICRA\$

(An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A money market scheme (liquid fund category) that invests 100% of its net assets in Money market securities.

### INVESTMENT OBJECTIVE

The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.

### DATE OF ALLOTMENT

May 22, 2003

### FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 22 years)

### BENCHMARK

CRISIL Money Market A-I Index

### NAV (in Rs.)

|                       |           |
|-----------------------|-----------|
| Direct - Growth :     | 4590.5993 |
| Direct - Daily IDCW : | 1114.5200 |
| Reg - Growth :        | 4512.7244 |
| Reg - Daily IDCW :    | 1114.5200 |

### FUND SIZE

Rs. 27482.52 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 26896.85 (Rs. in Cr.)

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.15 |
| Regular | 0.41 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

|                       |       |      |
|-----------------------|-------|------|
| Std. Dev (Annualised) | 0.52  | 0.42 |
| Portfolio Beta        | 1.17  | NA   |
| R Squared             | 0.95  | NA   |
| Treynor               | -0.02 | NA   |
| Jenson                | 0.00  | NA   |

|                             |   |             |
|-----------------------------|---|-------------|
| Portfolio Macaulay Duration | : | 3.76 Months |
| Modified Duration           | : | 3.76 Months |
| Average Maturity            | : | 3.77 Months |

### Annualized Yield to Maturity (For Debt Component)\*

|                                |   |       |
|--------------------------------|---|-------|
| - Including Net Current Assets | : | 7.30% |
|--------------------------------|---|-------|

\*Computed on the invested amount for debt portfolio.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

Ratings  
Rs. Lakhs  
Market Value  
% to NAV

### Name of the Instrument

Ratings  
Rs. Lakhs  
Market Value  
% to NAV

#### Debt Instruments

|                                                    |            |                   |              |                                                                                      |            |          |      |
|----------------------------------------------------|------------|-------------------|--------------|--------------------------------------------------------------------------------------|------------|----------|------|
| Government Securities                              | SOV        | 149634.51         | 5.44         | Kisetsu Saison Finance (India) Private Ltd. - CP Treasury Bill 182 Days (23/05/2025) | CRISIL A1+ | 19801.12 | 0.72 |
| SDL Rajasthan 6.03% (11/03/2025)                   | SOV        | 63895.23          | 2.32         | Au Small Finance Bank - CD                                                           | CRISIL A1+ | 19797.56 | 0.72 |
| GOI - 5.22% (15/06/2025)                           | SOV        | 56557.91          | 2.06         | Tata Teleservices Ltd. - CP                                                          | CRISIL A1+ | 19698.46 | 0.72 |
| Sgs Gujarat 7.52% (08/03/2025)                     | SOV        | 10022.70          | 0.36         | Bajaj Finance Ltd. - CP                                                              | CRISIL A1+ | 19616.06 | 0.71 |
| SDL Chhattisgarh 8.18% (27/02/2025)                | SOV        | 9687.10           | 0.35         | Axis Securities Ltd. - CP                                                            | CRISIL A1+ | 19637.30 | 0.71 |
| SDL TamiNadu 8.06% (25/02/2025)                    | SOV        | 3509.96           | 0.13         | Indian Bank - CD                                                                     | CRISIL A1+ | 19615.08 | 0.71 |
| SDL Karnataka 8.08% (11/03/2025)                   | SOV        | 2229.58           | 0.08         | Canara Bank - CD                                                                     | CRISIL A1+ | 19612.58 | 0.71 |
| SDL Gujarat 8.07% (11/03/2025)                     | SOV        | 1681.81           | 0.06         | Canara Bank - CD                                                                     | CRISIL A1+ | 18908.78 | 0.71 |
| SDL Haryana 8.08% (28/01/2025)                     | SOV        | 1057.00           | 0.04         | Piramal Capital & Housing Finance Ltd. - CP                                          | CRISIL A1+ | 19617.52 | 0.71 |
| SDL Gujarat 8.07% (02/02/2025)                     | SOV        | 1058.22           | 0.04         | Pib Housing Finance Ltd. - CP                                                        | CRISIL A1+ | 18808.38 | 0.71 |
| <b>Money Market Instruments</b>                    |            | <b>2646598.39</b> | <b>96.27</b> | Julius Baer Capital Ind Pvt Ltd. - CP                                                | CRISIL A1+ | 18808.56 | 0.71 |
| Treasury Bill 182 Days (06/03/2025)                | SOVRN SOV  | 84575.75          | 3.08         | Canara Bank - CD                                                                     | CRISIL A1+ | 17131.15 | 0.62 |
| Carrera Bank - CD                                  | CRISIL A1+ | 84440.39          | 3.07         | Muthoot Finance - CP                                                                 | CRISIL A1+ | 17117.07 | 0.62 |
| Union Bank Of India - CD                           | ICRA A1+   | 78063.02          | 2.84         | Bharti Telecom Ltd. - CP                                                             | CRISIL A1+ | 14772.93 | 0.54 |
| Axis Bank Ltd. - CD                                | CRISIL A1+ | 70124.03          | 2.55         | HDFC Bank Ltd. - CD                                                                  | CRISIL A1+ | 14968.73 | 0.54 |
| Bharti Telecom Ltd. - CP                           | CRISIL A1+ | 69895.58          | 2.54         | Federal Bank Ltd. - CD                                                               | CRISIL A1+ | 14706.27 | 0.54 |
| Punjab National Bank - CD                          | CRISIL A1+ | 64227.54          | 2.34         | Deutsche Investment India Pvt Ltd. - CP                                              | CRISIL A1+ | 14820.08 | 0.54 |
| EXIM - CP                                          | CRISIL A1+ | 61622.94          | 2.24         | ICICI Securities Ltd. - CP                                                           | CRISIL A1+ | 14820.42 | 0.54 |
| LIC Housing Finance Ltd. - CP                      | CRISIL A1+ | 58711.92          | 2.14         | Canara Bank - CD                                                                     | CRISIL A1+ | 14723.70 | 0.54 |
| Small Indust Devlop Bank Of India - CD             | CRISIL A1+ | 54318.44          | 1.98         | Jn Financial Services Ltd. - CP                                                      | CRISIL A1+ | 12354.88 | 0.45 |
| Treasury Bill 182 Days (13/03/2025)                | SOVRN SOV  | 52548.45          | 1.91         | Julius Baer Capital Ind Pvt Ltd. - CP                                                | CRISIL A1+ | 12394.46 | 0.45 |
| Indian Bank - CD                                   | CRISIL A1+ | 49275.05          | 1.79         | Piramal Enterprises Ltd. - CP                                                        | CRISIL A1+ | 12330.10 | 0.45 |
| Axis Bank Ltd. - CD                                | CRISIL A1+ | 49146.85          | 1.79         | Treasury Bill 182 Days (20/02/2025)                                                  | SOVRN SOV  | 11830.73 | 0.43 |
| NABARD - CD                                        | CRISIL A1+ | 49138.50          | 1.79         | Idbi Bank Ltd. - CD                                                                  | CRISIL A1+ | 9788.10  | 0.36 |
| Bank Of Baroda - CD                                | IND A1+    | 48472.65          | 1.76         | Bank Of India - CD                                                                   | CRISIL A1+ | 9833.53  | 0.36 |
| Punjab National Bank - CD                          | CRISIL A1+ | 44126.55          | 1.61         | Treasury Bill 182 Days (27/02/2025)                                                  | SOVRN SOV  | 9846.87  | 0.36 |
| HDFC Bank Ltd. - CD                                | CRISIL A1+ | 44294.49          | 1.61         | Union Bank Of India - CD                                                             | ICRA A1+   | 9789.56  | 0.36 |
| Treasury Bill 182 Days (01/05/2025)                | SOVRN SOV  | 43803.99          | 1.59         | Union Bank Of India - CD                                                             | ICRA A1+   | 9881.57  | 0.36 |
| LIC Housing Finance Ltd. - CP                      | CRISIL A1+ | 41726.03          | 1.52         | Bank Of Baroda - CD                                                                  | IND A1+    | 9833.42  | 0.36 |
| Axis Bank Ltd. - CD                                | CRISIL A1+ | 39268.55          | 1.43         | Kotak Securities Ltd. - CP                                                           | CRISIL A1+ | 9819.58  | 0.36 |
| Canara Bank - CD                                   | CRISIL A1+ | 37121.59          | 1.35         | Piramal Capital & Housing Finance Ltd. - CP                                          | CRISIL A1+ | 9866.04  | 0.36 |
| Axis Bank Ltd. - CD                                | CRISIL A1+ | 36902.29          | 1.34         | Kotak Mahindra Bank - CD                                                             | CRISIL A1+ | 9786.91  | 0.36 |
| Kotak Mahindra Bank - CD                           | CRISIL A1+ | 36814.99          | 1.34         | Small Indust Devlop Bank Of India - CD                                               | CRISIL A1+ | 9623.57  | 0.35 |
| Credila Financial Services Ltd. - CP               | CRISIL A1+ | 36901.96          | 1.34         | Sundaram Home Finance Ltd. - CP                                                      | CRISIL A1+ | 9601.00  | 0.35 |
| Bank Of Baroda - CD                                | IND A1+    | 36779.74          | 1.34         | ICICI Bank Ltd. - CD                                                                 | ICRA A1+   | 7375.40  | 0.27 |
| Punjab National Bank - CD                          | CRISIL A1+ | 34543.36          | 1.26         | Treasury Bill 182 Days (15/05/2025)                                                  | SOVRN SOV  | 7282.72  | 0.26 |
| Indian Bank - CD                                   | CRISIL A1+ | 34306.41          | 1.25         | Jn Financial Services Ltd. - CP                                                      | CRISIL A1+ | 6661.22  | 0.24 |
| HDFC Bank Ltd. - CD                                | CRISIL A1+ | 34353.55          | 1.25         | NABARD - CD                                                                          | CRISIL A1+ | 6407.86  | 0.23 |
| Punjab National Bank - CD                          | CRISIL A1+ | 34152.97          | 1.24         | Igh Holding Pvt Ltd. - CP                                                            | CRISIL A1+ | 4976.05  | 0.18 |
| Muthoot Finance Ltd. - CP                          | CRISIL A1+ | 33678.75          | 1.23         | NABARD - CD                                                                          | CRISIL A1+ | 4915.76  | 0.18 |
| LIC Housing Finance Ltd. - CP                      | CRISIL A1+ | 33882.86          | 1.23         | Bank Of India - CD                                                                   | CRISIL A1+ | 4901.12  | 0.18 |
| Shriram Finance Ltd. - CP                          | CRISIL A1+ | 30298.66          | 1.17         | Tinf Holdings Ltd. (TATA Group) - CP                                                 | CRISIL A1+ | 4903.09  | 0.18 |
| Treasury Bill 182 Days (10/04/2025)                | SOVRN SOV  | 29422.74          | 1.07         | Kotak Mahindra Bank - CD                                                             | CRISIL A1+ | 4927.74  | 0.18 |
| Birla Bondy Investment & Loan(India) Pvt Ltd. - CP | CRISIL A1+ | 29396.43          | 1.07         | Bank Of Baroda - CD                                                                  | IND A1+    | 4976.48  | 0.18 |
| Aditya Birla Finance Ltd. - CP                     | CRISIL A1+ | 27138.71          | 0.99         | Treasury Bill 364 Days (30/01/2025)                                                  | SOVRN SOV  | 2473.71  | 0.09 |
| Bank Of Baroda - CD                                | IND A1+    | 27025.54          | 0.98         | Treasury Bill 364 Days (13/02/2025)                                                  | SOVRN SOV  | 2455.54  | 0.09 |
| Small Indust Devlop Bank Of India - CP             | CRISIL A1+ | 26958.66          | 0.98         | Treasury Bill 182 Days (24/04/2025)                                                  | SOVRN SOV  | 1746.69  | 0.06 |
| Kotak Securities Ltd. - CP                         | CRISIL A1+ | 24776.45          | 0.90         | Aif Cat II                                                                           | CRISIL A1+ | 492.91   | 0.02 |
| Small Indust Devlop Bank Of India - CP             | CRISIL A1+ | 24654.93          | 0.90         | Aif Cat II                                                                           | CRISIL A1+ | 5677.01  | 0.21 |
| Kotak Mahindra Bank - CD                           | CRISIL A1+ | 24584.10          | 0.89         |                                                                                      |            | 5677.01  | 0.21 |
| Canara Bank - CD                                   | CRISIL A1+ | 24506.23          | 0.89         |                                                                                      |            |          |      |
| Bajaj Finance Ltd. - CP                            | CRISIL A1+ | 24495.33          | 0.89         |                                                                                      |            |          |      |
| Bank Of Baroda - CD                                | IND A1+    | 24562.73          | 0.89         |                                                                                      |            |          |      |
| HDFC Bank Ltd. - CD                                | CRISIL A1+ | 24509.65          | 0.89         |                                                                                      |            |          |      |
| NABARD - CD                                        | CRISIL A1+ | 22202.60          | 0.81         |                                                                                      |            |          |      |
| Equitas Small Finance Bank Ltd. - CD               | CRISIL A1+ | 22689.33          | 0.81         |                                                                                      |            |          |      |
| Ujjivan Small Finance Bank Ltd. - CD               | CRISIL A1+ | 22091.40          | 0.80         |                                                                                      |            |          |      |
| Bank Of India - CD                                 | CRISIL A1+ | 22097.86          | 0.80         |                                                                                      |            |          |      |
| NABARD - CD                                        | CRISIL A1+ | 22080.13          | 0.80         |                                                                                      |            |          |      |
| Motilal Oswal Finvest Ltd. - CP                    | CRISIL A1+ | 19693.50          | 0.72         |                                                                                      |            |          |      |
| Aditya Birla Finance Ltd. - CP                     | CRISIL A1+ | 19671.94          | 0.72         |                                                                                      |            |          |      |

### SIP - If you had invested INR 10000 every month

|                                                                                                                                                                                                                                                                                                                                                                                          | 1 Year   | 3 Year   | 5 Year   | 7 Year    | 10 Year   | Since Inception |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.)                                                                                                                                                                                                                                                                                                                                                              | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | 25,80,000       |
| Total Value as on Nov 30, 2024 (Rs.)                                                                                                                                                                                                                                                                                                                                                     | 1,24,826 | 4,01,508 | 7,05,144 | 10,41,769 | 16,21,836 | 56,19,959       |
| Returns                                                                                                                                                                                                                                                                                                                                                                                  | 7.59%    | 7.23%    | 6.40%    | 6.06%     | 5.87%     | 6.69%           |
| Total Value of B: CRISIL Money Market A-I Index                                                                                                                                                                                                                                                                                                                                          | 1,24,686 | 4,00,978 | 7,03,181 | 10,45,229 | 16,58,048 | 58,31,867       |
| B: CRISIL Money Market A-I Index                                                                                                                                                                                                                                                                                                                                                         | 7.37%    | 7.14%    | 6.29%    | 6.15%     | 6.30%     | 6.99%           |
| Total Value of AB: CRISIL 1 Year-T-Bill Index                                                                                                                                                                                                                                                                                                                                            | 1,24,824 | 3,99,877 | 6,98,160 | 10,37,889 | 16,37,828 | 53,11,287       |
| AB: CRISIL 1 Year-T-Bill Index                                                                                                                                                                                                                                                                                                                                                           | 7.59%    | 6.96%    | 6.01%    | 5.96%     | 6.06%     | 6.67%           |
| (Inception date :22-May-2003) (First Installment date : 01-Jun-2003)                                                                                                                                                                                                                                                                                                                     |          |          |          |           |           |                 |
| <i>Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.</i> |          |          |          |           |           |                 |
| <i>For scheme performance refer pages 83 - 98.</i>                                                                                                                                                                                                                                                                                                                                       |          |          |          |           |           |                 |
| <i>*B: Benchmark; AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.</i>                                                                                                                                                                                                                                      |          |          |          |           |           |                 |
| <i>Source: MFI Explorer</i>                                                                                                                                                                                                                                                                                                                                                              |          |          |          |           |           |                 |

|        | Instrument Wise Composition |                         |
|--------|-----------------------------|-------------------------|
| 3.39%  | 2.06%                       | Certificate Of Deposit  |
| 9.71%  | 0.21%                       | Commercial Papers       |
|        |                             | Treasury Bills          |
|        |                             | State Development Loans |
|        |                             | Government Securities   |
|        |                             | Aif - cat II            |
|        |                             | Cash & Cash Equivalents |
| 30.94% | 55.65%                      |                         |

|              | Maturity Ladder                                         |
|--------------|---------------------------------------------------------|
| Cash & Other | 8.73%                                                   |
| Abv 5 Yrs    | 0%                                                      |
| 3 - 5 Yrs    | 0%                                                      |
| 2 - 3 Yrs    | 0.00%                                                   |
| 1 - 2 Yrs    | 0.00%                                                   |
| 9 - 12 Mths  | 5.24%                                                   |
| 6 - 9 Mths   | 2.76%                                                   |
| 3 - 6 Mths   | 41.12%                                                  |
| 1 - 3 Mths   | 51.72%                                                  |
| 0 - 1 Mths   | 2.89%                                                   |
|              | -10.00% 0.00% 10.00% 20.00% 30.00% 40.00% 50.00% 60.00% |

|  | NAV Movement |
| --- | --- |


<tbl\_r cells

# Tata Ultra Short Term Fund

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration (Refer page 17 of SID) of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk.

[ICRA]A1+mfs rating by ICRA\$

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to six months.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

January 22,2019

### FUND MANAGER

Akhil Mittal (Managing Since 11-Jan-19 and overall experience of 22 years), Abhishek Sonthalia (Co Fund Manager) (Managing Since 01-Sep-24 and overall experience of 15 years)

### BENCHMARK

CRISIL Ultra Short Duration Debt A-I Index

### NAV (in Rs.)

|                        |   |         |
|------------------------|---|---------|
| Direct - Growth        | : | 14.2267 |
| Direct - Monthly IDCW  | : | 14.2366 |
| Direct - Weekly IDCW   | : | 10.4079 |
| Regular - Growth       | : | 13.6037 |
| Regular - Monthly IDCW | : | 13.6028 |
| Regular - Weekly IDCW  | : | 10.3807 |

### FUND SIZE

Rs. 3253.22 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 3656.00 (Rs. in Cr.)

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.29 |
| Regular | 1.15 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES   | FUND  | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 0.47  | 0.48      |
| Portfolio Beta        | 0.94  | NA        |
| R Squared             | 0.98  | NA        |
| Treynor               | -0.09 | NA        |
| Jenson                | -0.07 | NA        |

|                             |   |             |
|-----------------------------|---|-------------|
| Portfolio Macaulay Duration | : | 4.49 Months |
| Modified Duration           | : | 4.37 Months |
| Average Maturity            | : | 4.66 Months |

### Annualized Yield to Maturity (For Debt Component)\*

|                                |   |       |
|--------------------------------|---|-------|
| - Including Net Current Assets | : | 7.57% |
|--------------------------------|---|-------|

\*Computed on the invested amount for debt portfolio.

\*Risk-free rate based on the FBLI Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

| Name of the Instrument                     | Ratings    | Market Value % to<br>Rs. Lakhs | Value % to<br>NAV | Name of the Instrument                                          | Ratings                               | Market Value % to<br>Rs. Lakhs | % to<br>NAV |
|--------------------------------------------|------------|--------------------------------|-------------------|-----------------------------------------------------------------|---------------------------------------|--------------------------------|-------------|
| <b>Debt Instruments</b>                    |            |                                |                   | <b>Shriram Housing Finance Ltd. - CP</b>                        | ICRA AI+                              | 4973.36                        | 1.53        |
| <b>Government Securities</b>               |            |                                |                   | <b>Treasury Bill 182 Days (12/12/2024)</b>                      | SOVRN SOV                             | 4909.10                        | 1.53        |
| SDL Madhya Pradesh 6.69% (17/03/2025)      | SOV        | 500.09                         | 0.15              | <b>Axis Bank Ltd. - CD</b>                                      | CRISIL AI+                            | 4940.72                        | 1.52        |
| <b>Non-Convertible Debentures/Bonds</b>    |            |                                |                   | <b>Treasury Bill 182 Days (14/02/2025)</b>                      | SOVRN SOV                             | 4934.60                        | 1.52        |
| 07.15 % Small Indust Develop Bank Of India | CRISIL AAA | 77127.70                       | 23.69             | <b>Dbs Bank India Ltd. - CD</b>                                 | CRISIL AI+                            | 4905.81                        | 1.51        |
| 07.85 % Interis Trust                      | ICRA AAA   | 9962.54                        | 3.06              | <b>Treasury Bill 182 Days (06/03/2025)</b>                      | SOVRN SOV                             | 4917.20                        | 1.51        |
| 09.50 % Motilal Oswal Finvest Ltd.         | CRISIL AA+ | 6773.05                        | 2.08              | <b>Aditya Birla Finance Ltd. - CP</b>                           | CRISIL AI+                            | 4913.18                        | 1.51        |
| 08.60 % Bharati Telecom Ltd.               | ICRA AAA   | 5018.32                        | 1.54              | <b>Axis Bank Ltd. - CD</b>                                      | CRISIL AI+                            | 4914.69                        | 1.51        |
| 08.57 % Rec Ltd.                           | CRISIL AA+ | 5013.75                        | 1.54              | <b>Angel One Ltd. - CP</b>                                      | CRISIL AI+                            | 4899.67                        | 1.51        |
| 09.03 % Credila Financial Services Ltd.    | ICRA AAA   | 5002.97                        | 1.54              | <b>Indostar Capital Finance Ltd. - CP</b>                       | CRISIL AI+                            | 4894.39                        | 1.50        |
| 07.44 % Power Finance Corporation          | CRISIL AAA | 4990.37                        | 1.53              | <b>Pilani Investment &amp; Industries Corporation Ltd. - CP</b> | CRISIL AI+                            | 4884.81                        | 1.50        |
| 06.25 % LIC Housing Finance Ltd.           | CRISIL AAA | 4957.61                        | 1.52              | <b>Punjab National Bank - CD</b>                                | CRISIL AI+                            | 4879.00                        | 1.50        |
| 08.53 % Pnb Housing Finance Ltd.           | CRISIL AA+ | 4003.16                        | 1.23              | <b>LIC Housing Finance Ltd. - CP</b>                            | CRISIL AI+                            | 4836.37                        | 1.49        |
| 07.45 % Shriram Finance Ltd.               | CRISIL AA+ | 3978.32                        | 1.22              | <b>Nuvama Wealth And Investment Ltd. - CP</b>                   | CRISIL AI+                            | 4648.54                        | 1.43        |
| 07.25 % Nabard                             | CRISIL AAA | 2940.64                        | 0.77              | <b>Indostar Capital Finance Ltd. - CP</b>                       | CRISIL AI+                            | 4996.78                        | 0.77        |
| 08.94 % Shriram Housing Finance Ltd.       | CRISIL AA+ | 2502.80                        | 0.77              | <b>Axis Bank Ltd. - CD</b>                                      | CRISIL AI+                            | 2456.75                        | 0.76        |
| 08.15 % Godrej Properties Ltd.             | ICRA AA+   | 2497.71                        | 0.77              | <b>Indostar Capital Finance Ltd. - CP</b>                       | CRISIL AI+                            | 2450.59                        | 0.76        |
| 09.10 % Jm Financial Services Ltd.         | CRISIL AA  | 2503.17                        | 0.77              | <b>NABARD - CD</b>                                              | CRISIL AI+                            | 2457.88                        | 0.76        |
| 08.28 % Pnb Housing Finance Ltd.           | CRISIL AA+ | 2504.62                        | 0.77              | <b>EXIM - CP</b>                                                | CRISIL AI+                            | 2464.92                        | 0.76        |
| 08.43 % Pnb Housing Finance Ltd.           | CRISIL AA+ | 2501.42                        | 0.77              | <b>Mirae Asset Financial Services India Pvt Ltd. - CP</b>       | CRISIL AI+                            | 2486.29                        | 0.76        |
| 08.30 % Nirma Ltd.                         | CRISIL AA  | 2001.10                        | 0.62              | <b>Equitas Small Finance Bank Ltd. - CD</b>                     | CRISIL AI+                            | 2474.33                        | 0.76        |
| 06.75 % Avada Solarise Energy Private Ltd. | CRISIL AA  | 1759.30                        | 0.54              | <b>Standard Chartered Securities (India) Ltd. - CP</b>          | ICRA AI+                              | 2445.07                        | 0.75        |
| 06.75 % Fermi Solarfarms Private Ltd.      | CRISIL AAA | 1154.03                        | 0.35              | <b>NABARD - CD</b>                                              | CRISIL AI+                            | 2453.35                        | 0.75        |
| 06.75 % Clean Sustainable Energy Pvi Ltd.  | CRISIL AAA | 1119.32                        | 0.34              | <b>Muthoot Fincorp - CP</b>                                     | CRISIL AI+                            | 2445.30                        | 0.75        |
| 06.75 % Avada Sataranam Private Ltd.       | CRISIL AAA | 882.64                         | 0.27              | <b>NABARD - CD</b>                                              | CRISIL AI+                            | 2450.97                        | 0.75        |
| 09.25 % Shriram Finance Ltd.               | CRISIL AA+ | 501.66                         | 0.15              | <b>Ujjivan Small Finance Bank Ltd. - CD</b>                     | CRISIL AI+                            | 2454.60                        | 0.75        |
| <b>Money Market Instruments</b>            |            | <b>263401.59</b>               | <b>80.97</b>      | <b>Piramal Capital &amp; Housing Finance Ltd. - CP</b>          | CRISIL AI+                            | 2452.19                        | 0.75        |
| Canara Bank - CD                           | CRISIL AI+ | 14720.85                       | 4.53              | <b>Canara Bank - CD</b>                                         | CRISIL AI+                            | 2451.10                        | 0.75        |
| Bank Of Baroda - CD                        | IND AI+    | 14514.80                       | 4.47              | <b>Standard Chartered Securities (India) Ltd. - CP</b>          | ICRA AI+                              | 2455.07                        | 0.75        |
| Axis Bank Ltd. - CD                        | CRISIL AI+ | 14508.42                       | 4.46              | <b>EXIM - CP</b>                                                | CRISIL AI+                            | 2451.90                        | 0.75        |
| Treasury Bill 182 Days (24/04/2025)        | SOVRN SOV  | 12671.31                       | 3.90              | <b>Treasury Bill 182 Days (01/05/2025)</b>                      | SOVRN SOV                             | 324.64                         | 0.10        |
| HDFC Bank Ltd. - CD                        | CRISIL AI+ | 12269.13                       | 3.77              | <b>Aif Cat Ii</b>                                               | Aif Cat Ii                            | 539.58                         | 0.17        |
| Punjab National Bank - CD                  | CRISIL AI+ | 9833.18                        | 3.02              | <b>Shinji Aif - Cat Ii (Cdmdf)27/10/2038</b>                    | Shinji Aif - Cat Ii (Cdmdf)27/10/2038 | 539.58                         | 0.17        |
| HDFC Bank Ltd. - CD                        | CRISIL AI+ | 9828.00                        | 3.02              | <b>Treps</b>                                                    | Treps                                 | 21145.15                       | 6.50        |
| Bank Of Baroda - CD                        | IND AI+    | 9807.93                        | 3.01              | <b>Portfolio Total</b>                                          | Portfolio Total                       | 362714.11                      | 111.48      |
| Canara Bank - CD                           | CRISIL AI+ | 9650.33                        | 2.97              | <b>Net Current Liabilities</b>                                  | Net Current Liabilities               | -37392.39                      | -11.48      |
| Treasury Bill 182 Days (27/02/2025)        | SOVRN SOV  | 7857.51                        | 2.42              | <b>Net Assets</b>                                               | Net Assets                            | 325321.72                      | 100.00      |
| Treasury Bill 364 Days (13/02/2025)        | SOVRN SOV  | 7403.19                        | 2.28              |                                                                 |                                       |                                |             |
| Small Indus Develop Bank Of India - CD     | CRISIL AI+ | 7372.21                        | 2.27              |                                                                 |                                       |                                |             |
| Punjab National Bank - CD                  | CRISIL AI+ | 7400.70                        | 2.27              |                                                                 |                                       |                                |             |
| Kotak Mahindra Bank - CD                   | CRISIL AI+ | 7340.18                        | 2.26              |                                                                 |                                       |                                |             |
| HDFC Bank Ltd. - CD                        | CRISIL AI+ | 4995.26                        | 1.54              |                                                                 |                                       |                                |             |
| Iifl Finance Ltd. - CP                     | CRISIL AI+ | 4986.57                        | 1.53              |                                                                 |                                       |                                |             |

### SIP - If you had invested INR 10000 every month

|                                                                      | 1 Year   | 3 Year   | 5 Year   | 7 Year | 10 Year | Since Inception |
|----------------------------------------------------------------------|----------|----------|----------|--------|---------|-----------------|
| Total Amount Invested (Rs.)                                          | 1,20,000 | 3,60,000 | 6,00,000 | NA     | NA      | 7,00,000        |
| Total Value as on Nov 30, 2024 (Rs.)                                 | 1,24,406 | 3,96,862 | 6,91,056 | NA     | NA      | 8,23,163        |
| Returns                                                              | 6.93%    | 6.45%    | 5.60%    | NA     | NA      | 5.49%           |
| Total Value of B: CRISIL Ultra Short Duration Debt A-I Index         | 1,24,802 | 4,01,597 | 7,05,054 | NA     | NA      | 8,42,905        |
| B: CRISIL Ultra Short Duration Debt A-I Index                        | 7.56%    | 7.25%    | 6.40%    | NA     | NA      | 6.30%           |
| Total Value of AB: CRISIL 1 Year T-Bill Index                        | 1,24,824 | 3,99,877 | 6,98,160 | NA     | NA      | 8,33,572        |
| AB: CRISIL 1 Year T-Bill Index                                       | 7.59%    | 6.96%    | 6.01%    | NA     | NA      | 5.92%           |
| (Inception date :22-Jan-2019) (First Installment date : 01-Feb-2019) |          |          |          |        |         |                 |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark: For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

| Composition by Ratings  | Instrument Wise Composition |
|-------------------------|-----------------------------|
| 0.17%-5.00%<br>11.69%   | 0.17%<br>13.25%             |
| 13.40%                  | 0.15%<br>-5.00%             |
| AI+ / AAA               | Commercial Papers           |
| SOV                     | 48.91%                      |
| AA+ / AA                | 48.81%                      |
| Ot                      | Treasury Bills              |
| Cash & Cash Equivalents | Aif -cat Ii                 |
| 79.74%                  | State Development Loans     |
|                         | Cash & Cash Equivalents     |

| Maturity Ladder    |         |
|--------------------|---------|
| Cash & Other 1.32% |         |
| Abv 5 Yrs          | 2.08%   |
| 3 - 5 Yrs          | 1.53%   |
| 2 - 3 Yrs          | 0.77%   |
| 1 - 2 Yrs          | 5.54%   |
| 9 - 12 Mths        | 2.97%   |
| 6 - 9 Mths         | 5.35%   |
| 3 - 6 Mths         |         |
| 1 - 3 Mths         | 42.88%  |
| 0 - 1 Mths         | 33.27%  |
|                    |         |
| -20.00%            | -10.00% |
| 0.00%              | 10.00%  |
| 20.00%             | 30.00%  |
| 40.00%             | 50.00%  |

| NAV Movement |
|--------------|
| 130          |
| 120          |
| 110          |
| 100          |
| 90           |
| Nov-21       |
| Nov-22       |
| Nov-23       |
| Nov-24       |



# Tata Floating Rate Fund

(An open ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A Relatively High Interest Rate Risk and Moderate Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

### INVESTMENT OBJECTIVE

The objective of the scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

July 07, 2021

### FUND MANAGER

Akhil Mittal (Managing Since 21-Jun-21 and overall experience of 22 years)

### BENCHMARK

CRISIL Short Duration Debt A-II Index

### NAV (in Rs.)

|                        |   |         |
|------------------------|---|---------|
| Direct- Growth         | : | 12.3351 |
| Direct- Monthly IDCW   | : | 12.3351 |
| Direct- Periodic IDCW  | : | 12.3351 |
| Direct- Quarterly IDCW | : | 12.3351 |
| Reg - Growth           | : | 12.1531 |
| Reg - Monthly IDCW     | : | 12.1531 |
| Reg - Periodic IDCW    | : | 12.1531 |
| Reg - Quarterly IDCW   | : | 12.1531 |

### FUND SIZE

Rs. 141.65 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 159.59 (Rs. in Cr.)

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.33 |
| Regular | 0.73 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

|                                                    |       |            |
|----------------------------------------------------|-------|------------|
| Std. Dev (Annualised)                              | 0.60  | 1.12       |
| Portfolio Beta                                     | 0.39  | NA         |
| R Squared                                          | 0.56  | NA         |
| Treynor                                            | -0.13 | NA         |
| Jenson                                             | -0.02 | NA         |
| Portfolio Macaulay Duration                        | :     | 3.71 Years |
| Modified Duration                                  | :     | 3.55 Years |
| Average Maturity                                   | :     | 7.90 Years |
| Annualized Yield to Maturity (For Debt Component)* |       |            |
| - Including Net Current Assets                     | :     | 7.72%      |

\*Computed on the invested amount for debt portfolio.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Name of the Instrument                  | Ratings    | Market Value % to<br>Rs. Lakhs | % to<br>NAV | Name of the Instrument   | Ratings | Market Value % to<br>Rs. Lakhs | % to<br>NAV |
|-----------------------------------------|------------|--------------------------------|-------------|--------------------------|---------|--------------------------------|-------------|
| <b>Debt Instruments</b>                 |            |                                |             |                          |         |                                |             |
| <b>Government Securities</b>            |            |                                |             |                          |         |                                |             |
| GOI - 7.34% (22/04/2064)                | SOV        | 1560.50                        | 11.02       | Treps                    |         | 150.97                         | 1.07        |
| Sgs Karnataka 7.45% (20/03/2037)        | SOV        | 1532.18                        | 10.82       | Portfolio Total          |         | 13857.06                       | 97.83       |
| Sgs Maharashtra 7.45% (20/03/2037)      | SOV        | 510.63                         | 3.60        | Cash / Net Current Asset |         | 307.59                         | 2.17        |
| Sgs Andhra Pradesh 7.41% (26/04/2030)   | SOV        | 506.85                         | 3.58        | Net Assets               |         | 14164.65                       | 100.00      |
| <b>Non-Convertible Debentures/Bonds</b> |            |                                |             |                          |         |                                |             |
| 07.59 % National Housing Bank           | CRISIL AAA | 1507.18                        | 10.64       |                          |         |                                |             |
| 07.52 % Rec Ltd.                        | CRISIL AAA | 1499.68                        | 10.59       |                          |         |                                |             |
| 07.47 % Small Indust Devlop Bank        |            |                                |             |                          |         |                                |             |
| Of India                                | CRISIL AAA | 1496.16                        | 10.56       |                          |         |                                |             |
| 08.95 % Reliance Industries Ltd.        | CRISIL AAA | 1054.96                        | 7.45        |                          |         |                                |             |
| 08.60 % Cholamandalam Invvt & Fin       |            |                                |             |                          |         |                                |             |
| Co Ltd.                                 | ICRA AA+   | 1009.75                        | 7.13        |                          |         |                                |             |
| 07.40 % Indian Railways Finance         |            |                                |             |                          |         |                                |             |
| Corporation Ltd.                        | CRISIL AAA | 1000.12                        | 7.06        |                          |         |                                |             |
| 06.75 % Sikka Ports And Terminals       |            |                                |             |                          |         |                                |             |
| Ltd. (Mukesh Ambani Group)              | CRISIL AAA | 987.64                         | 6.97        |                          |         |                                |             |
| 07.85 % Interise Trust                  | ICRA AAA   | 967.58                         | 6.83        |                          |         |                                |             |
| Aif Cat II                              |            | 72.86                          | 0.51        |                          |         |                                |             |
| Sbimf Aif - Cat II (Cdmdf)27/10/2038    |            | 72.86                          | 0.51        |                          |         |                                |             |

### SIP - If you had invested INR 10000 every month

|                                                         | 1 Year   | 3 Year   | 5 Year | 7 Year | 10 Year | Since Inception |
|---------------------------------------------------------|----------|----------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.)                             | 1,20,000 | 3,60,000 | NA     | NA     | NA      | 4,00,000        |
| Total Value as on Nov 30, 2024 (Rs.)                    | 1,24,936 | 4,00,309 | NA     | NA     | NA      | 4,48,555        |
| Returns                                                 | 7.77%    | 7.03%    | NA     | NA     | NA      | 6.83%           |
| Total Value of B: CRISIL Short Duration Debt A-II Index | 1,25,075 | 4,01,012 | NA     | NA     | NA      | 4,49,041        |
| B: CRISIL Short Duration Debt A-II Index                | 7.99%    | 7.15%    | NA     | NA     | NA      | 6.89%           |
| Total Value of AB: CRISIL 10 Year Gilt Index            | 1,20,205 | 4,06,863 | NA     | NA     | NA      | 4,54,265        |
| AB: CRISIL 10 Year Gilt Index                           | 9.79%    | 8.13%    | NA     | NA     | NA      | 7.60%           |

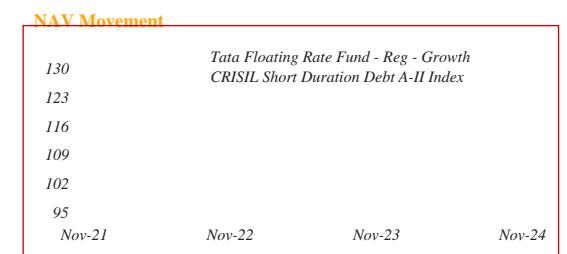
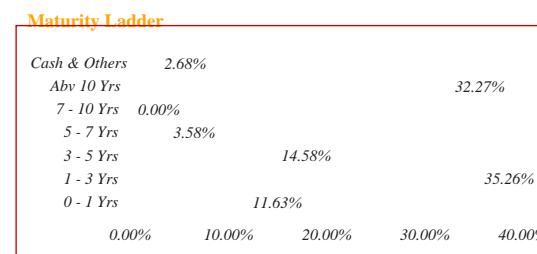
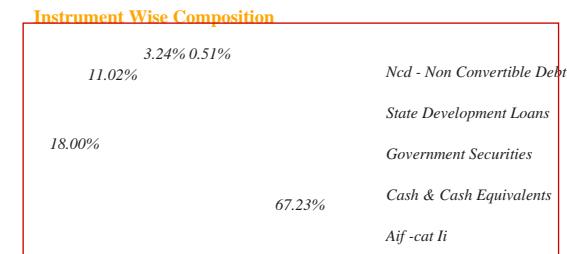
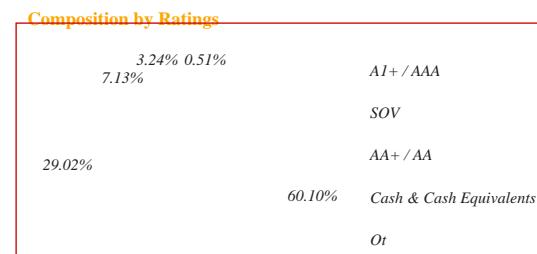
(Inception date :07-Jul-2021) (First Installment date : 01-Aug-2021)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer



# Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

### DATE OF ALLOTMENT

March 30, 2022

### FUND MANAGER

Amit Somani (Managing Since 30-Mar-2022 and overall experience of 22 years)

### BENCHMARK

Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI

### NAV (in Rs.)

|                   |         |
|-------------------|---------|
| Direct - Growth : | 11.8545 |
| Direct - IDCW :   | 11.8545 |
| Reg - Growth :    | 11.7649 |
| Reg - IDCW :      | 11.7649 |

### FUND SIZE

Rs. 859.44 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 857.39 (Rs. in Cr.)

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.22 |
| Regular | 0.47 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

|                               |            |
|-------------------------------|------------|
| Portfolio Macaulay Duration : | 2.57 Years |
| Modified Duration :           | 2.45 Years |
| Average Maturity :            | 2.86 Years |

|                                                    |       |
|----------------------------------------------------|-------|
| Annualized Yield to Maturity (For Debt Component)* |       |
| - Including Net Current Assets :                   | 7.20% |

\*Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

|              |                |
|--------------|----------------|
| Entry Load : | Not Applicable |
| Exit Load :  | NII            |

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Name of the Instrument                      | Ratings | Market Value<br>Rs. Lakhs | % to<br>NAV  | Name of the Instrument                                  | Ratings    | Market Value<br>Rs. Lakhs | % to<br>NAV   |
|---------------------------------------------|---------|---------------------------|--------------|---------------------------------------------------------|------------|---------------------------|---------------|
| <b>Debt Instruments</b>                     |         |                           |              |                                                         |            |                           |               |
| <b>Government Securities</b>                |         | <b>50806.98</b>           | <b>59.08</b> | <b>Non-Convertible Debentures/Bonds</b>                 |            | <b>32186.97</b>           | <b>37.45</b>  |
| <i>SDL Gujarat 7.64% (08/11/2027)</i>       | SOV     | 7411.88                   | 8.62         | <i>07.70 % Rec Ltd.</i>                                 | CRISIL AAA | 8862.38                   | 10.31         |
| <i>SDL Tamilnadu 7.65% (06/12/2027)</i>     | SOV     | 5117.20                   | 5.95         | <i>07.27 % Indian Railways Finance Corporation Ltd.</i> | CRISIL AAA | 4490.06                   | 5.22          |
| <i>SDL Gujarat 7.75% (13/12/2027)</i>       | SOV     | 4084.13                   | 4.75         | <i>07.20 % Power Grid Corporation Of India Ltd.</i>     | CRISIL AAA | 3689.25                   | 4.29          |
| <i>SDL Karnataka 7.76% (13/12/2027)</i>     | SOV     | 3625.35                   | 4.22         | <i>07.54 % Indian Railways Finance Corporation Ltd.</i> | CRISIL AAA | 2711.39                   | 3.15          |
| <i>SDL Tamilnadu 8.61% (03/09/2027)</i>     | SOV     | 2601.04                   | 3.03         | <i>07.95 % Rec Ltd.</i>                                 | CRISIL AAA | 2524.03                   | 2.94          |
| <i>SDL Gujarat 7.19% (23/10/2027)</i>       | SOV     | 2606.97                   | 3.03         | <i>07.83 % Indian Railways Finance Corporation Ltd.</i> | CRISIL AAA | 2524.94                   | 2.94          |
| <i>SDL West Bengal 7.72% (20/12/2027)</i>   | SOV     | 2547.61                   | 2.96         | <i>07.65 % Power Finance Corporation CRISIL AAA</i>     | CRISIL AAA | 2352.24                   | 2.74          |
| <i>SDL Uttar Pradesh 7.67% (29/11/2027)</i> | SOV     | 2545.65                   | 2.96         | <i>07.30 % Power Grid Corporation Of India Ltd.</i>     | CRISIL AAA | 1409.10                   | 1.64          |
| <i>SDL Rajasthan 7.86% (27/12/2027)</i>     | SOV     | 2057.16                   | 2.39         | <i>07.44 % Indian Oil Corp Ltd.</i>                     | CRISIL AAA | 1004.31                   | 1.17          |
| <i>SDL Gujarat 7.80% (27/12/2027)</i>       | SOV     | 2045.19                   | 2.38         | <i>07.59 % National Housing Bank</i>                    | CRISIL AAA | 1004.78                   | 1.17          |
| <i>SDL Uttar Pradesh 7.59% (25/10/2027)</i> | SOV     | 2031.15                   | 2.36         | <i>07.33 % Indian Railways Finance Corporation Ltd.</i> | CRISIL AAA | 949.32                    | 1.10          |
| <i>SDL Gujarat 7.62% (01/11/2027)</i>       | SOV     | 1779.53                   | 2.07         | <i>07.64 % H.P.C.L.</i>                                 | CRISIL AAA | 504.76                    | 0.59          |
| <i>SDL Karnataka 7.70% (15/11/2027)</i>     | SOV     | 1632.57                   | 1.90         | <i>07.49 % Indian Railways Finance Corporation Ltd.</i> | CRISIL AAA | 160.41                    | 0.19          |
| <i>GOI - 7.38% (20/06/2027)</i>             | SOV     | 1524.11                   | 1.77         | <i>Treps</i>                                            |            | <b>638.88</b>             | <b>0.74</b>   |
| <i>SDL Rajasthan 7.64% (01/11/2027)</i>     | SOV     | 1524.99                   | 1.77         | <b>Portfolio Total</b>                                  |            | <b>83632.83</b>           | <b>97.27</b>  |
| <i>SDL Karnataka 7.82% (27/12/2027)</i>     | SOV     | 1023.06                   | 1.19         | <b>Cash / Net Current Asset</b>                         |            | <b>2310.76</b>            | <b>2.73</b>   |
| <i>SDL Tamilnadu 7.69% (20/12/2027)</i>     | SOV     | 1019.60                   | 1.19         | <b>Net Assets</b>                                       |            | <b>85943.59</b>           | <b>100.00</b> |
| <i>SDL Rajasthan 7.65% (29/11/2027)</i>     | SOV     | 1017.42                   | 1.18         |                                                         |            |                           |               |
| <i>SDL West Bengal 7.68% (06/12/2027)</i>   | SOV     | 1017.80                   | 1.18         |                                                         |            |                           |               |
| <i>SDL Karnataka 7.64% (08/11/2027)</i>     | SOV     | 1017.44                   | 1.18         |                                                         |            |                           |               |
| <i>SDL Uttar Pradesh 7.85% (27/12/2027)</i> | SOV     | 818.81                    | 0.95         |                                                         |            |                           |               |
| <i>SDL Uttar Pradesh 7.56% (11/10/2027)</i> | SOV     | 507.30                    | 0.59         |                                                         |            |                           |               |
| <i>SDL Karnataka 7.65% (06/12/2027)</i>     | SOV     | 509.09                    | 0.59         |                                                         |            |                           |               |
| <i>SDL Karnataka 7.55% (25/10/2027)</i>     | SOV     | 507.45                    | 0.59         |                                                         |            |                           |               |
| <i>SDL Karnataka 7.69% (20/12/2027)</i>     | SOV     | 203.89                    | 0.24         |                                                         |            |                           |               |
| <i>SDL Gujarat 7.69% (20/12/2027)</i>       | SOV     | 30.59                     | 0.04         |                                                         |            |                           |               |

### SIP - If you had invested INR 10000 every month

|                                                                                                                                                                                                                                                                                                                                                                                  | 1 Year   | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|--------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.)                                                                                                                                                                                                                                                                                                                                                      | 1,20,000 | NA     | NA     | NA     | NA      | 3,20,000        |
| Total Value as on Nov 30, 2024 (Rs.)                                                                                                                                                                                                                                                                                                                                             | 1,25,171 | NA     | NA     | NA     | NA      | 3,53,501        |
| Returns                                                                                                                                                                                                                                                                                                                                                                          | 8.14%    | NA     | NA     | NA     | NA      | 7.47%           |
| Total Value of B: Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI                                                                                                                                                                                                                                                                                                          | 1,25,367 | NA     | NA     | NA     | NA      | 3,55,368        |
| B: Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI                                                                                                                                                                                                                                                                                                                         | 8.46%    | NA     | NA     | NA     | NA      | 7.88%           |
| Total Value of AB: CRISIL 10 Year Gilt Index                                                                                                                                                                                                                                                                                                                                     | 1,26,205 | NA     | NA     | NA     | NA      | 3,59,346        |
| AB: CRISIL 10 Year Gilt Index                                                                                                                                                                                                                                                                                                                                                    | 9.79%    | NA     | NA     | NA     | NA      | 8.73%           |
| (Inception date :30-Mar-2022) (First Installment date : 05-Apr-2022)                                                                                                                                                                                                                                                                                                             |          |        |        |        |         |                 |
| Pass performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. |          |        |        |        |         |                 |
| For scheme performance refer pages 83 - 98.                                                                                                                                                                                                                                                                                                                                      |          |        |        |        |         |                 |
| *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.                                                                                                                                                                                                                                     |          |        |        |        |         |                 |
| Source: MFI Explorer                                                                                                                                                                                                                                                                                                                                                             |          |        |        |        |         |                 |

| Composition by Ratings                                 |                         | Instrument Wise Composition |                                                                            |
|--------------------------------------------------------|-------------------------|-----------------------------|----------------------------------------------------------------------------|
| 3.43%                                                  | SOV                     | 3.44%                       | State Development Loans                                                    |
| 37.45%                                                 | AI+ / AAA               | 1.77%                       | Ncd - Non Convertible Debt                                                 |
| 59.12%                                                 | Cash & Cash Equivalents | 57.34%                      | Cash & Cash Equivalents                                                    |
| Government Securities                                  |                         |                             |                                                                            |
| Maturity Ladder                                        |                         |                             |                                                                            |
| Cash & Others 2.69%                                    |                         |                             | Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund - Reg - Growth |
| Abv 10 Yrs 0.00%                                       |                         |                             | Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI                      |
| 7 - 10 Yrs 0.00%                                       |                         |                             |                                                                            |
| 5 - 7 Yrs 0.00%                                        |                         |                             |                                                                            |
| 3 - 5 Yrs 38.35%                                       |                         |                             |                                                                            |
| 1 - 3 Yrs 58.22%                                       |                         |                             |                                                                            |
| 0 - 1 Yrs 0.74%                                        |                         |                             |                                                                            |
| 0.00% 10.00% 20.00% 30.00% 40.00% 50.00% 60.00% 70.00% |                         |                             |                                                                            |
| NAV Movement                                           |                         |                             |                                                                            |
| 120                                                    | Apr-22                  | Feb-23                      | Jan-24                                                                     |
| 114                                                    |                         |                             | Nov-24                                                                     |
| 108                                                    |                         |                             |                                                                            |
| 102                                                    |                         |                             |                                                                            |
| 96                                                     |                         |                             |                                                                            |
| 90                                                     |                         |                             |                                                                            |

# Tata CRISIL-IBX Gilt Index April 2026 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX Gilt Index - April 2026 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

To follow invest in Credit Risk-free Government of India (GOI) Securities and to provide liquidity to investors by eliminating Duration Risk at maturity.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns

### DATE OF ALLOTMENT

September 30,2022

### FUND MANAGER

Amit Somani (Managing Since 30-Sep-2022 and overall experience of 22 years)

### BENCHMARK

CRISIL-IBX Gilt Index · April 2026 TRI

### NAV (in Rs.)

|                   |         |
|-------------------|---------|
| Direct - Growth : | 11.7057 |
| Direct - IDCW :   | 11.7057 |
| Reg - Growth :    | 11.6383 |
| Reg - IDCW :      | 11.6383 |

### FUND SIZE

Rs. 1026.22 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 1045.44 (Rs. in Cr.)

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.12 |
| Regular | 0.35 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

|                               |            |
|-------------------------------|------------|
| Portfolio Macaulay Duration : | 1.25 Years |
| Modified Duration :           | 1.21 Years |
| Average Maturity :            | 1.30 Years |

### Annualized Yield to Maturity (For Debt Component)\*

|                                  |       |
|----------------------------------|-------|
| - Including Net Current Assets : | 6.82% |
|----------------------------------|-------|

\*Computed on the invested amount for debt portfolio.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

### Ratings

### Market Value % to Rs. Lakhs NAV

### Name of the Instrument

### Ratings

### Market Value % to Rs. Lakhs NAV

### Debt Instruments

|                              |                        |                          |              |             |
|------------------------------|------------------------|--------------------------|--------------|-------------|
| <b>Government Securities</b> | <b>101321.02 98.72</b> | <b>Treps</b>             | <b>45.99</b> | <b>0.04</b> |
| GOI - 5.63% (12/04/2026)     | SOV 65077.25 63.41     | Portfolio Total          | 101367.01    | 98.76       |
| GOI - 7.59% (11/01/2026)     | SOV 23213.56 22.62     | Cash / Net Current Asset | 1254.59      | 1.24        |
| GOI - 7.27% (08/04/2026)     | SOV 7553.07 7.36       | Net Assets               | 102621.60    | 100.00      |
| GOI - 6.99% (17/04/2026)     | SOV 3011.73 2.93       |                          |              |             |
| GOI - 5.15% (09/11/2025)     | SOV 2465.41 2.40       |                          |              |             |

### SIP - If you had invested INR 10000 every month

|                                                          | 1 Year   | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|----------------------------------------------------------|----------|--------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.)                              | 1,20,000 | NA     | NA     | NA     | NA      | 2,50,000        |
| Total Value as on Nov 30, 2024 (Rs.)                     | 1,24,654 | NA     | NA     | NA     | NA      | 2,69,738        |
| Returns                                                  | 7.32%    | NA     | NA     | NA     | NA      | 7.21%           |
| Total Value of B: CRISIL-IBX Gilt Index · April 2026 TRI | 1,24,654 | NA     | NA     | NA     | NA      | 2,70,808        |
| B: CRISIL-IBX Gilt Index · April 2026 TRI                | 7.72%    | NA     | NA     | NA     | NA      | 7.60%           |
| Total Value of AB: CRISIL 10 Year Gilt Index             | 1,26,205 | NA     | NA     | NA     | NA      | 2,74,722        |
| AB: CRISIL 10 Year Gilt Index                            | 9.79%    | NA     | NA     | NA     | NA      | 9.00%           |

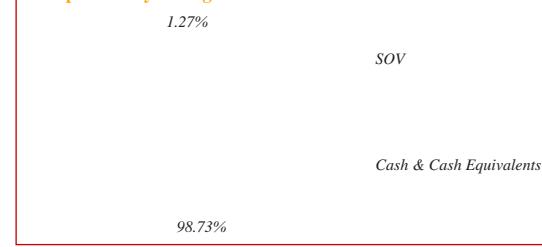
(Inception date :30-Sep-2022) (First Installment date : 01-Nov-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

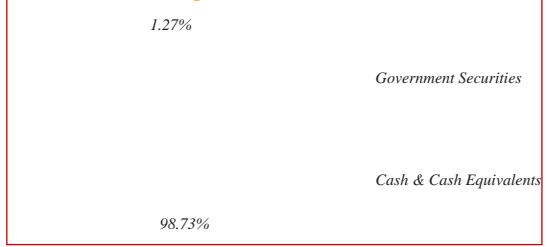
For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.  
Source: MFI Explorer

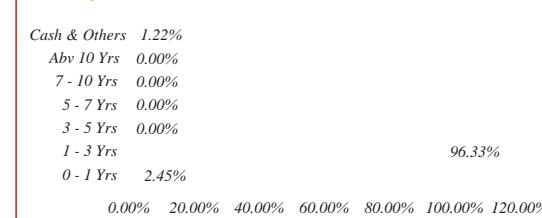
### Composition by Ratings



### Instrument Wise Composition



### Maturity Ladder



### NAV Movement



# Tata Nifty G-Sec Dec 2026 Index Fund

(An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2026 Index.  
A scheme with Relatively High Interest Rate Risk & Relatively Low Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Dec 2026 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

### DATE OF ALLOTMENT

January 16, 2023

### FUND MANAGER

Amit Somani (Managing Since 16-Jan-2023 and overall experience of 22 years)

### BENCHMARK

Nifty G-Sec Dec 2026 Index (TRI)

### NAV (in Rs.)

|                 |   |         |
|-----------------|---|---------|
| Direct - Growth | : | 11.4563 |
| Direct - IDCW   | : | 11.4563 |
| Reg - Growth    | : | 11.3822 |
| Reg - IDCW      | : | 11.3822 |

### FUND SIZE

Rs. 108.32 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 108.03 (Rs. in Cr.)

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.14 |
| Regular | 0.45 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

|                             |   |            |
|-----------------------------|---|------------|
| Portfolio Macaulay Duration | : | 1.76 Years |
| Modified Duration           | : | 1.70 Years |
| Average Maturity            | : | 1.85 Years |

|                                                    |   |       |
|----------------------------------------------------|---|-------|
| Annualized Yield to Maturity (For Debt Component)* | : | 6.80% |
| - Including Net Current Assets                     | : | 6.80% |

\*Computed on the invested amount for debt portfolio.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

Ratings  
Market Value % to  
Rs. Lakhs NAV

### Name of the Instrument

Ratings  
Market Value % to  
Rs. Lakhs NAV

### Debt Instruments

|                              |                 |              |              |               |             |
|------------------------------|-----------------|--------------|--------------|---------------|-------------|
| <b>Government Securities</b> | <b>10275.17</b> | <b>94.87</b> | <b>Treps</b> | <b>515.91</b> | <b>4.76</b> |
| GOI - 8.15% (24/11/2026)     | SOV             | 5132.69      | 47.39        | 10791.08      | 99.63       |
| GOI - 5.74% (15/11/2026)     | SOV             | 3635.73      | 33.57        | 40.54         | 0.37        |
| GOI - 6.97% (06/09/2026)     | SOV             | 1506.75      | 13.91        | 10831.62      | 100.00      |

### SIP - If you had invested INR 10000 every month

|                                                    | 1 Year   | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|----------------------------------------------------|----------|--------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.)                        | 1,20,000 | NA     | NA     | NA     | NA      | 2,20,000        |
| Total Value as on Nov 30, 2024 (Rs.)               | 1,24,808 | NA     | NA     | NA     | NA      | 2,35,673        |
| Returns                                            | 7.57%    | NA     | NA     | NA     | NA      | 7.41%           |
| Total Value of B: Nifty G-Sec Dec 2026 Index (TRI) | 1,25,114 | NA     | NA     | NA     | NA      | 2,36,735        |
| B: Nifty G-Sec Dec 2026 Index (TRI)                | 8.05%    | NA     | NA     | NA     | NA      | 7.90%           |
| Total Value of AB: CRISIL 10 Year Gilt Index       | 1,26,205 | NA     | NA     | NA     | NA      | 2,39,293        |
| AB: CRISIL 10 Year Gilt Index                      | 9.79%    | NA     | NA     | NA     | NA      | 9.10%           |

(Inception date :16-Jan-2023) (First Installment date : 01-Feb-2023)

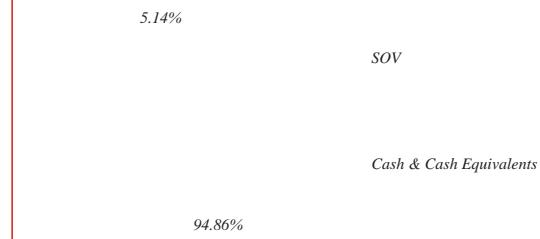
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

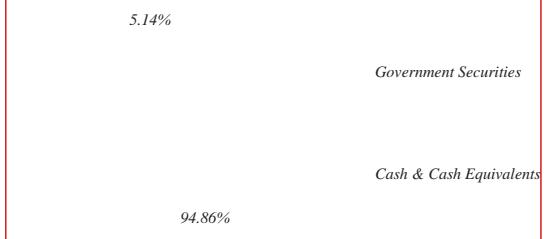
\*B: Benchmark; AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

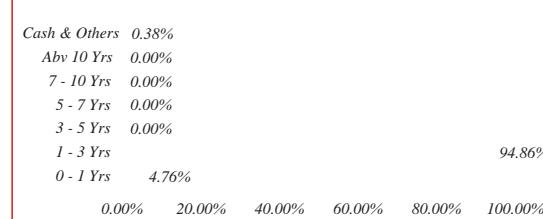
### Composition by Ratings



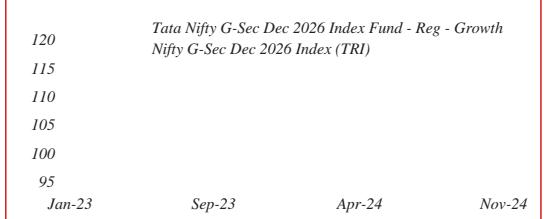
### Instrument Wise Composition



### Maturity Ladder



### NAV Movement



# Tata Nifty G-Sec Dec 2029 Index Fund

(An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index.  
A scheme with Relatively High Interest Rate Risk & Relatively Low Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index. A Scheme with Relatively High Interest Rate Risk & Relatively Low Credit Risk.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to track and provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

### DATE OF ALLOTMENT

January 13, 2023

### FUND MANAGER

Amit Soman (Managing Since 13-Jan-2023 and overall experience of 22 years)

### BENCHMARK

Nifty G-Sec Dec 2029 Index (TRI)

### NAV (in Rs.)

|                 |   |         |
|-----------------|---|---------|
| Direct - Growth | : | 11.6219 |
| Direct - IDCW   | : | 11.6219 |
| Reg - Growth    | : | 11.5443 |
| Reg - IDCW      | : | 11.5443 |

### FUND SIZE

Rs. 179.55 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 178.67 (Rs. in Cr.)

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.13 |
| Regular | 0.45 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

|                                                    |   |            |
|----------------------------------------------------|---|------------|
| Portfolio Macaulay Duration                        | : | 3.93 Years |
| Modified Duration                                  | : | 3.80 Years |
| Average Maturity                                   | : | 4.57 Years |
| Annualized Yield to Maturity (For Debt Component)* |   |            |
| - Including Net Current Assets                     | : | 6.84%      |

\*Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

Ratings  
Market Value % to  
Rs. Lakhs NAV

### Name of the Instrument

Ratings  
Market Value % to  
Rs. Lakhs NAV

### Debt Instruments

|                              |                 |              |              |               |             |
|------------------------------|-----------------|--------------|--------------|---------------|-------------|
| <b>Government Securities</b> | <b>17557.41</b> | <b>97.79</b> | <b>Treps</b> | <b>148.97</b> | <b>0.83</b> |
| GOI - 7.10% (18/04/2029)     | SOV             | 12020.90     | 66.95        | 17706.38      | 98.62       |
| GOI - 6.79% (26/12/2029)     | SOV             | 5536.51      | 30.84        | 248.31        | 1.38        |

Portfolio Total

Cash / Net Current Asset

Net Assets

### SIP - If you had invested INR 10000 every month

|                                                    | 1 Year   | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|----------------------------------------------------|----------|--------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.)                        | 1,20,000 | NA     | NA     | NA     | NA      | 2,20,000        |
| Total Value as on Nov 30, 2024 (Rs.)               | 1,25,520 | NA     | NA     | NA     | NA      | 2,37,524        |
| Returns                                            | 8.70%    | NA     | NA     | NA     | NA      | 8.27%           |
| Total Value of B: Nifty G-Sec Dec 2029 Index (TRI) | 1,25,817 | NA     | NA     | NA     | NA      | 2,38,581        |
| B: Nifty G-Sec Dec 2029 Index (TRI)                | 9.17%    | NA     | NA     | NA     | NA      | 8.76%           |
| Total Value of AB: CRISIL 10 Year Gilt Index       | 1,26,205 | NA     | NA     | NA     | NA      | 2,39,293        |
| AB: CRISIL 10 Year Gilt Index                      | 9.79%    | NA     | NA     | NA     | NA      | 9.10%           |

(Inception date :13-Jan-2023) (First Installment date : 01-Feb-2023)

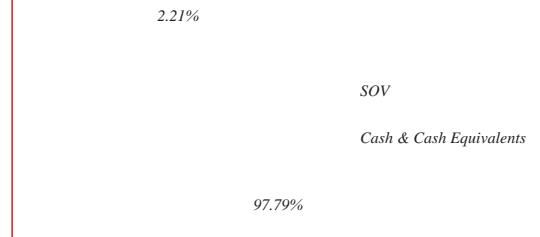
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83-98.

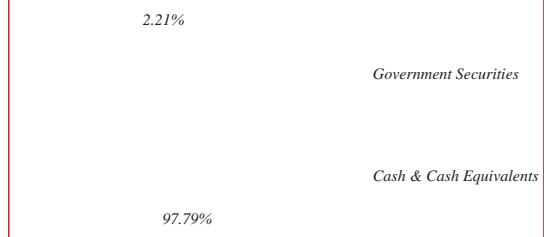
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

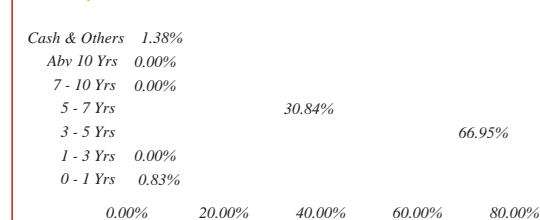
### Composition by Ratings



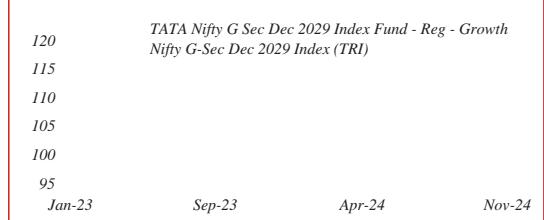
### Instrument Wise Composition



### Maturity Ladder



### NAV Movement



# Tata Liquid Fund

[ICRA]A1+mfs rating by ICRA\$

(An open ended Liquid Scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A high liquidity income scheme that aims to generate reasonable returns.

### INVESTMENT OBJECTIVE

The investment objective is to generate reasonable returns with high liquidity to the unitholders.

### DATE OF ALLOTMENT

September 01,2004

### FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 22 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

### ASSISTANT FUND MANAGER

Harsh Dave (Managing Since 01-Aug-24 and overall experience of 2 years)

### BENCHMARK

CRISIL Liquid Debt A-I Index

### NAV (in Rs.)

|                       |           |
|-----------------------|-----------|
| Direct - Growth :     | 3995.1422 |
| Direct - Daily IDCW : | 1001.5187 |
| Reg - Growth :        | 3950.2761 |
| Reg - Daily IDCW :    | 1001.5157 |

### FUND SIZE

Rs. 23348.04 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 26980.04 (Rs. in Cr.)

### EXPENSE RATIO\*\*

|           |      |
|-----------|------|
| Direct :  | 0.20 |
| Regular : | 0.32 |

**\*\*Note:** The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

|                       |       |      |
|-----------------------|-------|------|
| Std. Dev (Annualised) | 0.40  | 0.37 |
| Portfolio Beta        | 1.04  | NA   |
| R Squared             | 0.99  | NA   |
| Treynor               | -0.05 | NA   |
| Jenson                | -0.01 | NA   |

Portfolio Macaulay Duration : 49 Days  
Modified Duration : 49 Days  
Average Maturity : 49 Days

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 7.18%

\*Computed on the invested amount for debt portfolio.

**^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024**

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1 day - 0.0070% of redemption proceeds  
2 days - 0.0065% of redemption proceeds  
3 days - 0.0060% of redemption proceeds  
4 days - 0.0055% of redemption proceeds  
5 days - 0.0050% of redemption proceeds  
6 days - 0.0045% of redemption proceeds  
7 days or more - Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

Ratings Market Value % to  
Rs. Lakhs NAV

### Name of the Instrument

Ratings Market Value % to  
Rs. Lakhs NAV

#### Debt Instruments

|                                      |                  |                 |                                  |                                                    |                |             |      |
|--------------------------------------|------------------|-----------------|----------------------------------|----------------------------------------------------|----------------|-------------|------|
| Government Securities                | <b>145535.84</b> | <b>6.21</b>     | Treasury Bill 364 Days (12/2024) | <b>SOVRN SOV</b>                                   | 20958.42       | 0.90        |      |
| GOI - 6.89% (16/01/2025)             | SOV              | 127510.46       | 5.46                             | CRISIL A1+                                         | 19762.86       | 0.85        |      |
| SDL Bihar 8.08% (28/01/2025)         | SOV              | 5009.96         | 0.21                             | CRISIL A1+                                         | 19762.92       | 0.85        |      |
| SDL Uttarakhand 8.09% (28/01/2025)   | SOV              | 5009.84         | 0.21                             | CRISIL A1+                                         | 19796.94       | 0.85        |      |
| SDL Rajasthan 8.24% (24/12/2024)     | SOV              | 3002.87         | 0.13                             | Reliance Industries Ltd. - CP                      | CRISIL A1+     | 19912.62    | 0.85 |
| SDL Uttar Pradesh 8.10% (28/01/2025) | SOV              | 1002.00         | 0.04                             | Punjab National Bank - CD                          | CRISIL A1+     | 19685.02    | 0.84 |
| SDL Bihar 8.17% (10/12/2024)         | SOV              | 1000.35         | 0.04                             | Aditya Birla Finance Ltd. - CP                     | CRISIL A1+     | 19707.86    | 0.84 |
| SDL Gujarat 8.05% (28/01/2025)       | SOV              | 1001.96         | 0.04                             | Bajaj Financial Securities Ltd. - CP               | CRISIL A1+     | 19721.14    | 0.84 |
| GOI - Gs19dec2024c Zcb (19/12/2024)C | SOV              | 996.70          | 0.04                             | HDFC Bank Ltd. - CD                                | CRISIL A1+     | 18482.44    | 0.79 |
| SDL Kerala 8.14% (14/01/2025)        | SOV              | 500.72          | 0.02                             | Nuvama Wealth And Investment Ltd. - CP             | CRISIL A1+     | 17479.70    | 0.75 |
| SDL Chhattisgarh 8.08% (28/01/2025)  | SOV              | 500.98          | 0.02                             | Piramal Capital & Housing Finance Ltd. - CP        | CRISIL A1+     | 17180.61    | 0.74 |
|                                      |                  | <b>95688.51</b> | <b>4.09</b>                      | Piramal Capital & Housing Finance Ltd. - CP        | CRISIL A1+     | 17157.70    | 0.73 |
|                                      |                  |                 |                                  | Treasury Bill 364 Days (26/12/2024)                | SOVRN SOV      | 16925.08    | 0.72 |
|                                      |                  |                 |                                  | Ijfl Finance Ltd. - CP                             | CRISIL A1+     | 14959.70    | 0.64 |
|                                      |                  |                 |                                  | Muthoot Finance Ltd. - CP                          | CRISIL A1+     | 14932.41    | 0.64 |
|                                      |                  |                 |                                  | Julius Baer Capital Ind Pvt Ltd. - CP              | CRISIL A1+     | 14851.04    | 0.64 |
|                                      |                  |                 |                                  | Hero Fincorp Ltd. - CP                             | CRISIL A1+     | 14807.84    | 0.63 |
|                                      |                  |                 |                                  | HDFC Securities Ltd. - CP                          | CRISIL A1+     | 14758.52    | 0.63 |
|                                      |                  |                 |                                  | Nuvama Wealth Finance Ltd. - CP                    | CRISIL A1+     | 14812.98    | 0.63 |
|                                      |                  |                 |                                  | Cholamandalam Inv & Fin Co Ltd. - CP               | CRISIL A1+     | 12396.69    | 0.53 |
|                                      |                  |                 |                                  | Birla Group Holdings Private Ltd. - CP             | CRISIL A1+     | 12361.70    | 0.53 |
|                                      |                  |                 |                                  | Treasury Bill 182 Days (09/01/2025)                | SOVRN SOV      | 11917.78    | 0.51 |
|                                      |                  |                 |                                  | 360 One Wan Ltd.                                   | CRISIL A1+     | 9960.66     | 0.43 |
|                                      |                  |                 |                                  | (Erstwhile Ijfl Wealth Management Ltd.) - CP       | CRISIL A1+     | 9989.25     | 0.43 |
|                                      |                  |                 |                                  | Piramal Capital & Housing Finance Ltd. - CP        | CRISIL A1+     | 9982.40     | 0.43 |
|                                      |                  |                 |                                  | Nuvama Wealth Finance Ltd. - CP                    | CRISIL A1+     | 9979.13     | 0.43 |
|                                      |                  |                 |                                  | Small Indust Devolop Bank Of India - CD            | CRISIL A1+     | 9977.33     | 0.43 |
|                                      |                  |                 |                                  | Canara Bank - CD                                   | CRISIL A1+     | 9981.05     | 0.43 |
|                                      |                  |                 |                                  | Canara Bank - CD                                   | CRISIL A1+     | 9981.11     | 0.43 |
|                                      |                  |                 |                                  | Julius Baer Capital Ind Pvt Ltd. - CP              | CRISIL A1+     | 9833.77     | 0.42 |
|                                      |                  |                 |                                  | Indusind Bank Ltd. - CD                            | CRISIL A1+     | 9896.46     | 0.42 |
|                                      |                  |                 |                                  | Mahindra & Mahindra Financial Services Ltd. - CP   | CRISIL A1+     | 9842.15     | 0.42 |
|                                      |                  |                 |                                  | Bajaj Finance Ltd. - CP                            | CRISIL A1+     | 9840.05     | 0.42 |
|                                      |                  |                 |                                  | Aditya Birla Money Ltd. - CP                       | CRISIL A1+     | 9889.29     | 0.42 |
|                                      |                  |                 |                                  | Aditya Birla Money Ltd. - CP                       | CRISIL A1+     | 9862.15     | 0.42 |
|                                      |                  |                 |                                  | Punjab National Bank - CD                          | CRISIL A1+     | 7402.15     | 0.32 |
|                                      |                  |                 |                                  | Small Indust Devolop Bank Of India - CD            | CRISIL A1+     | 7441.82     | 0.32 |
|                                      |                  |                 |                                  | Punjab National Bank - CD                          | CRISIL A1+     | 7494.40     | 0.32 |
|                                      |                  |                 |                                  | Ijfl Holding Pvt Ltd. - CP                         | CRISIL A1+     | 4980.20     | 0.21 |
|                                      |                  |                 |                                  | Treasury Bill 91 Days (03/01/2025)                 | SOVRN SOV      | 4971.07     | 0.21 |
|                                      |                  |                 |                                  | Julius Baer Capital Ind Pvt Ltd. - CP              | CRISIL A1+     | 4922.07     | 0.21 |
|                                      |                  |                 |                                  | 360 One Prime Ltd. - CP                            | CRISIL A1+     | 4976.43     | 0.21 |
|                                      |                  |                 |                                  | Mirae Asset Financial Services India Pvt Ltd. - CP | CRISIL A1+     | 4896.19     | 0.21 |
|                                      |                  |                 |                                  | Treasury Bill 364 Days (05/12/2024)                | SOVRN SOV      | 2997.84     | 0.13 |
|                                      |                  |                 |                                  | Mirae Asset Financial Services India Pvt Ltd. - CP | CRISIL A1+     | 2467.45     | 0.11 |
|                                      |                  |                 |                                  | Aif Cat II                                         | <b>6056.35</b> | <b>0.26</b> |      |
|                                      |                  |                 |                                  | Shinji Aif - Cat II (Cdmdf)27/10/2038              |                | 6056.35     | 0.26 |

### SIP - If you had invested INR 10000 every month

|                                                                      | 1 Year   | 3 Year   | 5 Year   | 7 Year    | 10 Year   | Since Inception |
|----------------------------------------------------------------------|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.)                                          | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | 24,20,000       |
| Total Value as on Nov 30, 2024 (Rs.)                                 | 1,24,642 | 3,99,642 | 6,97,654 | 10,30,382 | 16,25,188 | 50,95,894       |
| Returns                                                              | 7.24%    | 6.90%    | 5.97%    | 5.75%     | 5.91%     | 6.85%           |
| Total Value of B: CRISIL Liquid Debt A-I Index                       | 1,24,642 | 4,00,101 | 6,99,807 | 10,33,966 | 16,28,596 | 49,89,520       |
| B: CRISIL Liquid Debt A-I Index                                      | 7.24%    | 6.97%    | 6.09%    | 5.84%     | 5.95%     | 6.67%           |
| Total Value of AB: CRISIL 1 Year T-Bill Index                        | 1,24,873 | 3,99,991 | 6,98,355 | 10,38,175 | 16,38,217 | 47,72,964       |
| AB: CRISIL 1 Year T-Bill Index                                       | 7.60%    | 6.95%    | 6.01%    | 5.96%     | 6.06%     | 6.82%           |
| (Inception date :01-Sep-2004) (First Installment date : 01-Oct-2004) |          |          |          |           |           |                 |

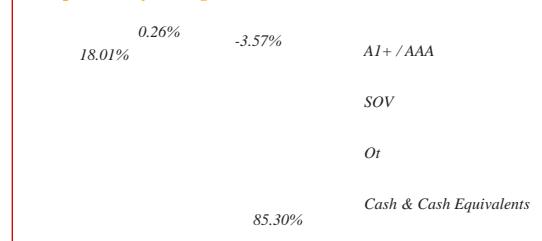
*Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.*

*For scheme performance refer pages 83 - 98.*

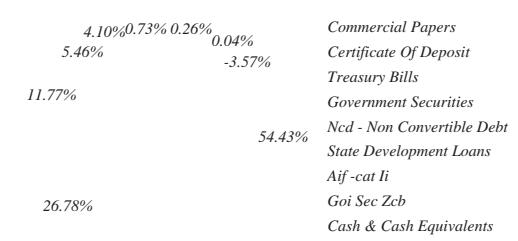
*\*B: Benchmark, AB: Additional Benchmark: For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.*

*Source: MFI Explorer*

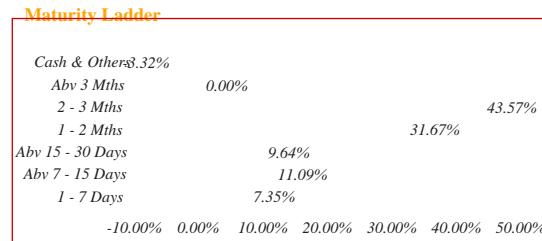
### Composition by Ratings



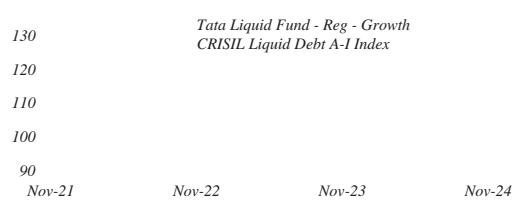
### Instrument Wise Composition



### Maturity Ladder



### NAV Movement



# Tata Overnight Fund

(An open ended Debt scheme investing in Overnight Securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Investment in overnight securities having maturity of 1 day.

### INVESTMENT OBJECTIVE

The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

March 27,2019

### FUND MANAGER

Amit Somani (Managing Since 26-Mar-19 and overall experience of 22 years)

### BENCHMARK

CRISIL Liquid Overnight Index (AI)

### NAV (in Rs.)

|                  |   |           |
|------------------|---|-----------|
| Direct - IDCW    | : | 1000.0000 |
| Direct - Growth  | : | 1318.9164 |
| Regular - IDCW   | : | 1000.0000 |
| Regular - Growth | : | 1310.6275 |

### FUND SIZE

Rs. 4126.58 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 4766.71 (Rs. in Cr.)

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.06 |
| Regular | 0.18 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

|                       |       |      |
|-----------------------|-------|------|
| Std. Dev (Annualised) | 0.34  | 0.34 |
| Portfolio Beta        | 0.98  | NA   |
| R Squared             | 1.00  | NA   |
| Treynor               | -0.08 | NA   |
| Jenson                | -0.01 | NA   |

|                             |   |        |
|-----------------------------|---|--------|
| Portfolio Macaulay Duration | : | 3 Days |
| Modified Duration           | : | 3 Days |
| Average Maturity            | : | 3 Days |

### Annualized Yield to Maturity (For Debt Component)\*

|                                |   |       |
|--------------------------------|---|-------|
| - Including Net Current Assets | : | 6.66% |
|--------------------------------|---|-------|

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Name of the Instrument                        | Ratings | Market Value<br>Rs. Lakhs | % to<br>NAV | Name of the Instrument   | Ratings | Market Value<br>Rs. Lakhs | % to<br>NAV |
|-----------------------------------------------|---------|---------------------------|-------------|--------------------------|---------|---------------------------|-------------|
| <b>Debt Instruments</b>                       |         |                           |             |                          |         |                           |             |
| Money Market Instruments                      |         | 12484.70                  | 3.03        | Treps                    |         | 87605.59                  | 21.23       |
| Treasury Bill 182 Days (12/12/2024) SOVRN SOV |         | 4990.10                   | 1.21        | Repo                     |         | 310976.32                 | 75.37       |
| Treasury Bill 91 Days (05/12/2024) SOVRN SOV  |         | 4996.40                   | 1.21        | Portfolio Total          |         | 411066.61                 | 99.63       |
| Treasury Bill 182 Days (05/12/2024) SOVRN SOV |         | 2498.20                   | 0.61        | Cash / Net Current Asset |         | 1591.68                   | 0.37        |
|                                               |         |                           |             | Net Assets               |         | 412658.29                 | 100.00      |

### SIP - If you had invested INR 10000 every month

|                                                                      | 1 Year   | 3 Year   | 5 Year   | 7 Year | 10 Year | Since Inception |
|----------------------------------------------------------------------|----------|----------|----------|--------|---------|-----------------|
| Total Amount Invested (Rs.)                                          | 1,20,000 | 3,60,000 | 6,00,000 | NA     | NA      | 6,80,000        |
| Total Value as on Nov 30, 2024 (Rs.)                                 | 1,24,202 | 3,96,513 | 6,90,105 | NA     | NA      | 7,93,144        |
| Returns                                                              | 6.55%    | 6.37%    | 5.53%    | NA     | NA      | 5.36%           |
| Total Value of B: CRISIL Liquid Overnight Index (All)                | 24,284   | 3,97,438 | 6,92,965 | NA     | NA      | 7,96,856        |
| B: CRISIL Liquid Overnight Index (AI)                                | 6.67%    | 6.52%    | 5.70%    | NA     | NA      | 5.53%           |
| Total Value of AB: CRISIL 1 Year T-Bill Index                        | 1,24,873 | 3,99,991 | 6,98,355 | NA     | NA      | 8,06,052        |
| AB: CRISIL 1 Year T-Bill Index                                       | 7.60%    | 6.95%    | 6.01%    | NA     | NA      | 5.93%           |
| (Inception date :27-Mar-2019) (First Installment date : 01-Apr-2019) |          |          |          |        |         |                 |

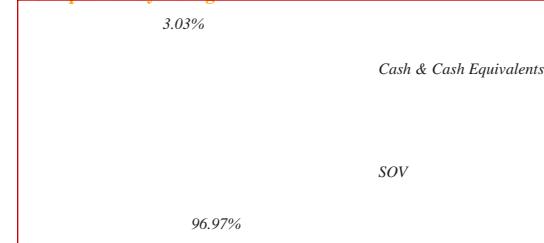
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day every month has been considered.

For scheme performance refer pages 83 -98.

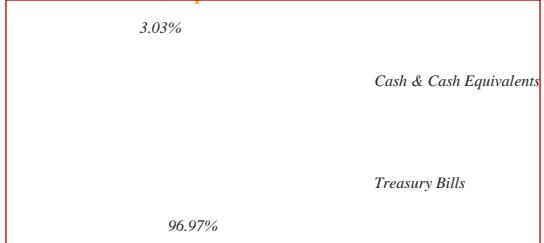
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

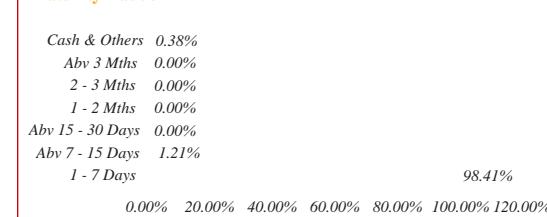
### Composition by Ratings



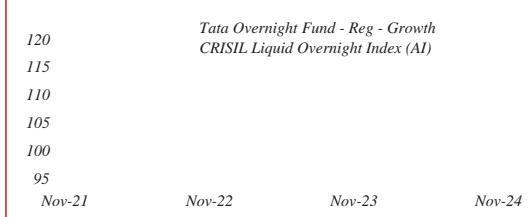
### Instrument Wise Composition



### Maturity Ladder



### NAV Movement



# Tata Gilt Securities Fund

(An openended debt scheme investing predominantly in government securities across maturity. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A debt scheme that invests in Government securities to generate reasonable returns emphasising the importance of capital preservation.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate medium to long term capital appreciation and income distribution by investing predominantly in Government Securities.

### DATE OF ALLOTMENT

September 6, 1999

### FUND MANAGER

Akhil Mittal (Managing Since 01-Mar-22 and overall experience of 22 years)

### BENCHMARK

CRISIL Dynamic Gilt Index (AIII)

### NAV (in Rs.)

|                 |   |         |
|-----------------|---|---------|
| Direct - Growth | : | 83.0579 |
| Direct - IDCW   | : | 23.3858 |
| Reg -Growth     | : | 74.6719 |
| Reg -IDCW       | : | 20.6992 |

### FUND SIZE

Rs. 978.04 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 915.57 (Rs. in Cr.)

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.27 |
| Regular | 1.38 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES/FUND BENCHMARK

|                             |       |             |
|-----------------------------|-------|-------------|
| Std. Dev (Annualised)       | 2.15  | 2.89        |
| Portfolio Beta              | 0.64  | NA          |
| R Squared                   | 0.78  | NA          |
| Treynor                     | -0.14 | NA          |
| Jenson                      | -0.06 | NA          |
| Portfolio Macaulay Duration | :     | 10.48 Years |
| Modified Duration           | :     | 10.12 Years |
| Average Maturity            | :     | 23.99 Years |

### Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.05%

\*Computed on the invested amount for debt portfolio.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil (w.e.f. 2nd November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### SIP - If you had invested INR 10000 every month

|                                                    | 1 Year   | 3 Year   | 5 Year   | 7 Year    | 10 Year   | Since Inception |
|----------------------------------------------------|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.)                        | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | 30,20,000       |
| Total Value as on Nov 30, 2024 (Rs.)               | 1,25,165 | 4,02,151 | 6,96,953 | 10,45,592 | 16,47,078 | 80,17,309       |
| Returns                                            | 8.13%    | 7.34%    | 5.94%    | 6.16%     | 6.17%     | 7.03%           |
| Total Value of B: CRISIL Dynamic Gilt Index (AIII) | 1,26,335 | 4,08,698 | 7,14,620 | 10,86,774 | 17,41,898 | 89,27,195       |
| B: CRISIL Dynamic Gilt Index (AIII)                | 10.00%   | 8.43%    | 6.94%    | 7.25%     | 7.24%     | 7.74%           |
| Total Value of AB: CRISIL 10 Year Gilt Index       | 1,26,205 | 4,06,863 | 6,99,950 | 10,51,523 | 16,54,456 | 62,58,675       |
| AB: CRISIL 10 Year Gilt Index                      | 9.79%    | 8.13%    | 6.11%    | 6.32%     | 6.26%     | 6.39%           |

(Inception date :06-Sep-1999) (First Installment date : 01-Oct-1999)

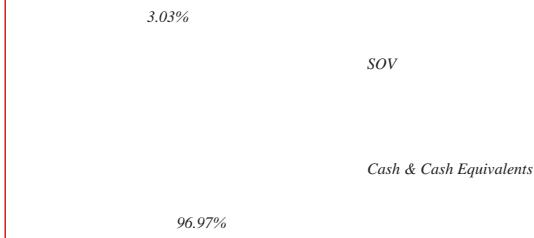
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

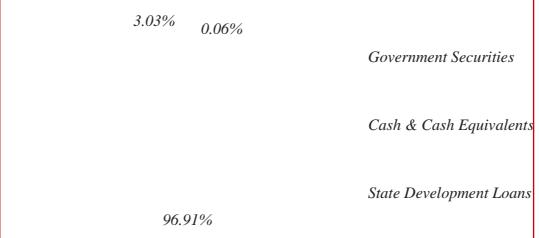
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

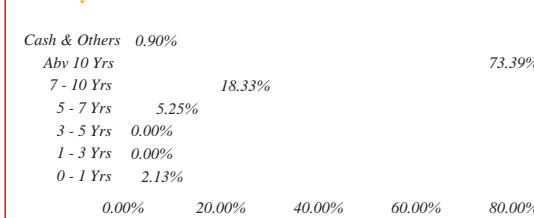
### Composition by Ratings



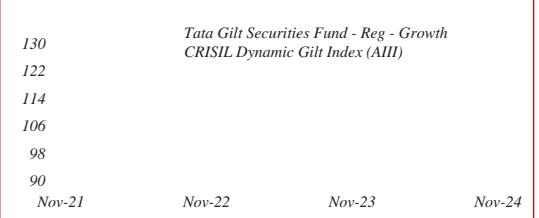
### Instrument Wise Composition



### Maturity Ladder



### NAV Movement



# Tata Retirement Savings Fund - Progressive Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

### INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

### DATE OF ALLOTMENT

November 1, 2011

### FUND MANAGER

Sonam Udas (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (Debt)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

|                 |   |         |
|-----------------|---|---------|
| Direct - Growth | : | 79.3822 |
| Reg - Growth    | : | 65.9798 |

### FUND SIZE

Rs. 2108.21 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2063.31 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 70.55%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 0.54 |
| Regular | 2.00 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*<sup>FUND</sup>

|                       |       |
|-----------------------|-------|
| <b>BENCHMARK</b>      |       |
| Std. Dev (Annualised) | 12.09 |
| Sharpe Ratio          | 0.67  |
| Portfolio Beta        | 0.81  |
| R Squared             | 0.86  |
| Treynor               | 0.85  |
| Jensen                | 0.02  |
| Alpha                 | NA    |

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.

2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.

3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

| Company name                                                | No. of Shares | Market Value<br>Rs. Lakhs | % of Assets  | Company name                                        | No. of Shares | Market Value<br>Rs. Lakhs | % of Assets |
|-------------------------------------------------------------|---------------|---------------------------|--------------|-----------------------------------------------------|---------------|---------------------------|-------------|
| <b>Equity &amp; Equity Related Total</b>                    |               | <b>198965.33</b>          | <b>94.36</b> | <i>Godrej Agrovet Ltd.</i>                          | 292000        | 2191.61                   | 1.04        |
| <b>Agricultural Food &amp; Other Products</b>               |               |                           |              | <i>Gas</i>                                          | 351000        | 4183.04                   | 1.98        |
| <i>Tata Consumer Products Ltd.</i>                          | 379000        | 3633.28                   | 1.72         | <i>Mahanagar Gas Ltd.</i>                           |               |                           |             |
| <b>Agricultural, Commercial &amp; Construction Vehicles</b> |               |                           |              | <i>Household Products</i>                           |               |                           |             |
| <i>Jupiter Wagons Ltd.</i>                                  | 828000        | 4063.41                   | 1.93         | <i>Doms Industries Ltd.</i>                         | 165996        | 4972.99                   | 2.36        |
| <b>Auto Components</b>                                      |               |                           |              | <b>IT - Software</b>                                |               |                           |             |
| <i>Exide Industries Ltd.</i>                                | 532500        | 2410.10                   | 1.14         | <i>Tata Consultancy Services Ltd.</i>               | 225000        | 9609.41                   | 4.56        |
| <i>Bosch Ltd.</i>                                           | 6370          | 2227.35                   | 1.06         | <i>Sonata Software Ltd.</i>                         | 796530        | 4985.48                   | 2.36        |
| <i>Pricol Ltd.</i>                                          | 426000        | 2060.78                   | 0.98         | <i>Newgen Software Technologies Ltd.</i>            | 284276        | 3355.88                   | 1.59        |
| <b>Automobiles</b>                                          |               |                           |              | <i>Mastek Ltd.</i>                                  | 81000         | 2569.52                   | 1.22        |
| <i>Hero Motocorp Ltd.</i>                                   | 42600         | 2028.48                   | 0.96         | <i>HCL Technologies Ltd.</i>                        | 126000        | 2328.54                   | 1.10        |
| <i>Maruti Suzuki India Ltd.</i>                             | 17100         | 1893.69                   | 0.90         | <i>Kpit Technologies Ltd.</i>                       | 139147        | 1904.64                   | 0.90        |
| <b>Banks</b>                                                |               |                           |              | <b>Industrial Manufacturing</b>                     |               |                           |             |
| <i>HDFC Bank Ltd.</i>                                       | 754000        | 13542.22                  | 6.42         | <i>Kaynes Technology India Ltd.</i>                 | 65200         | 3903.82                   | 1.85        |
| <i>Karur Vysya Bank Ltd.</i>                                | 2088000       | 4939.37                   | 2.34         | <b>Industrial Products</b>                          |               |                           |             |
| <i>ICICI Bank Ltd.</i>                                      | 344000        | 4472.34                   | 2.12         | <i>Kirloskar Pneumatic Company Ltd.</i>             | 275000        | 4864.61                   | 2.31        |
| <b>Beverages</b>                                            |               |                           |              | <i>Polycab India Ltd.</i>                           | 45500         | 3320.54                   | 1.58        |
| <i>Radico Khaitan Ltd.</i>                                  | 249600        | 6134.79                   | 2.91         | <b>Insurance</b>                                    |               |                           |             |
| <i>United Spirits Ltd.</i>                                  | 141781        | 2167.97                   | 1.03         | <i>ICICI Prudential Life Insurance Company Ltd.</i> | 569000        | 3981.01                   | 1.89        |
| <b>Capital Markets</b>                                      |               |                           |              | <i> HDFC Life Insurance Co. Ltd.</i>                | 500000        | 3288.75                   | 1.56        |
| <i>Bse Ltd.</i>                                             | 130000        | 6071.98                   | 2.88         | <i>ICICI Lombard General Insurance Co. Ltd.</i>     | 108000        | 2010.80                   | 0.95        |
| <i>Utt Asset Management Company Ltd.</i>                    | 200600        | 2606.09                   | 1.24         | <b>Media</b>                                        |               |                           |             |
| <b>Cement &amp; Cement Products</b>                         |               |                           |              | <i>Praveg Ltd.</i>                                  | 198000        | 1436.19                   | 0.68        |
| <i>Nuvoco Vistas Corporation Ltd. (Nirma Group)</i>         | 241532        | 4354.67                   | 2.07         | <b>Oil</b>                                          |               |                           |             |
| <i>ACC Ltd.</i>                                             | 76000         | 1689.14                   | 0.80         | <i>Oil India Ltd.</i>                               | 764663        | 3751.44                   | 1.78        |
| <b>Chemicals &amp; Petrochemicals</b>                       |               |                           |              | <b>Petroleum Products</b>                           |               |                           |             |
| <i>Solar Industries India Ltd.</i>                          | 62440         | 6669.34                   | 3.16         | <i>Reliance Industries Ltd.</i>                     | 436000        | 5633.99                   | 2.67        |
| <i>Fine Organic Industries Ltd.</i>                         | 40364         | 2098.08                   | 1.00         | <b>Realty</b>                                       |               |                           |             |
| <i>Pidilite Industries Ltd.</i>                             | 53000         | 1625.09                   | 0.77         | <i>Sunteck Realty Ltd.</i>                          | 586370        | 3020.69                   | 1.43        |
| <b>Consumer Durables</b>                                    |               |                           |              | <b>Retailing</b>                                    |               |                           |             |
| <i>Dixon Technologies (India) Ltd.</i>                      | 24089         | 3807.84                   | 1.81         | <i>Zomato Ltd.</i>                                  | 2718000       | 7603.88                   | 3.61        |
| <i>Metro Brands Ltd.</i>                                    | 285168        | 3523.39                   | 1.67         | <b>Transport Infrastructure</b>                     |               |                           |             |
| <i>Campus Activewear Ltd.</i>                               | 702000        | 1999.30                   | 0.95         | <i>Adani Ports And Special Economic Zone Ltd.</i>   | 279000        | 3320.24                   | 1.57        |
| <b>Diversified</b>                                          |               |                           |              | <b>Repo</b>                                         |               |                           |             |
| <i>Godrej Industries Ltd.</i>                               | 247525        | 2663.62                   | 1.26         | <b>Portfolio Total</b>                              |               |                           |             |
| <b>Diversified Fmcg</b>                                     |               |                           |              | <b>Cash / Net Current Asset</b>                     |               |                           |             |
| <i>ITC Ltd.</i>                                             | 1728000       | 8238.24                   | 3.91         | <b>Net Assets</b>                                   |               |                           |             |
| <b>Electrical Equipment</b>                                 |               |                           |              |                                                     |               |                           |             |
| <i>Voltamp Transformers Ltd.</i>                            | 18900         | 1920.46                   | 0.91         |                                                     |               |                           |             |
| <b>Entertainment</b>                                        |               |                           |              |                                                     |               |                           |             |
| <i>Saregama India Ltd.</i>                                  | 451960        | 2299.12                   | 1.09         |                                                     |               |                           |             |
| <b>Fertilizers &amp; Agrochemicals</b>                      |               |                           |              |                                                     |               |                           |             |
| <i>Astec Lifesciences Ltd.</i>                              | 173881        | 1857.74                   | 0.88         |                                                     |               |                           |             |
| <i>Bayer Cropscience Ltd.</i>                               | 30600         | 1741.84                   | 0.83         |                                                     |               |                           |             |
| <b>Finance</b>                                              |               |                           |              |                                                     |               |                           |             |
| <i>Muthoot Finance Ltd.</i>                                 | 129000        | 2472.99                   | 1.17         |                                                     |               |                           |             |
| <i>360 One Wam Ltd.</i>                                     | 208666        | 2326.73                   | 1.10         |                                                     |               |                           |             |
| <i>Aavas Financiers Ltd.</i>                                | 125000        | 2091.44                   | 0.99         |                                                     |               |                           |             |
| <b>Financial Technology (Fintech)</b>                       |               |                           |              |                                                     |               |                           |             |
| <i>Pb Fintech Ltd.</i>                                      | 219000        | 4147.64                   | 1.97         |                                                     |               |                           |             |
| <b>Food Products</b>                                        |               |                           |              |                                                     |               |                           |             |
| <i>Nestle India Ltd.</i>                                    | 132000        | 2949.74                   | 1.40         |                                                     |               |                           |             |

### SIP - If you had invested INR 10000 every month

|                                                                     | 1 Year   | 3 Year   | 5 Year    | 7 Year    | 10 Year   | Since Inception |
|---------------------------------------------------------------------|----------|----------|-----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.)                                         | 1,20,000 | 3,60,000 | 6,00,000  | 8,40,000  | 12,00,000 | 15,60,000       |
| Total Value as on Nov 30, 2024 (Rs.)                                | 1,32,980 | 5,02,649 | 9,81,612  | 15,33,385 | 26,86,625 | 46,88,498       |
| Returns                                                             | 20.79%   | 22.96%   | 19.80%    | 16.90%    | 15.40%    | 15.71%          |
| Total Value of B: Nifty 500 TRI                                     | 1,28,380 | 4,92,056 | 10,35,216 | 16,59,007 | 29,00,825 | 48,92,005       |
| B: Nifty 500 TRI                                                    | 13.29%   | 21.42%   | 22.00%    | 19.11%    | 16.83%    | 16.29%          |
| Total Value of AB: Nifty 50 TRI                                     | 1,26,200 | 4,59,242 | 9,41,396  | 15,07,642 | 26,35,378 | 43,22,228       |
| AB: Nifty 50 TRI                                                    | 9.78%    | 16.50%   | 18.08%    | 16.42%    | 15.04%    | 14.60%          |
| Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011) |          |          |           |           |           |                 |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered

For scheme performance refer pages 83 - 98.

\*B: Benchmark : For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

| Issuer Name                           | % to NAV     |
|---------------------------------------|--------------|
| <i>HDFC Bank Ltd.</i>                 | 6.42         |
| <i>Tata Consultancy Services Ltd.</i> | 4.56         |
| <i>ITC Ltd.</i>                       | 3.91         |
| <i>Zomato Ltd.</i>                    | 3.61         |
| <i>Solar Industries India Ltd.</i>    | 3.16         |
| <i>Radico Khaitan Ltd.</i>            | 2.91         |
| <i>Bse Ltd.</i>                       | 2.88         |
| <i>Reliance Industries Ltd.</i>       | 2.67         |
| <i>Doms Industries Ltd</i>            | 2.36         |
| <i>Sonata Software Ltd.</i>           | 2.36         |
| <b>Total</b>                          | <b>34.84</b> |

### Market Capitalisation wise Exposure

|           |        |
|-----------|--------|
| Large Cap | 37.48% |
| Mid Cap   | 24.34% |
| Small Cap | 38.19% |

Market Capitalisation is as per list provided by AMFI.

### Sector Allocation

|                                 |        |
|---------------------------------|--------|
| Financial Services              | 24.64% |
| Fast Moving Consumer Goods      | 14.37% |
| Information Technology          | 11.74% |
| Capital Goods                   | 8.57%  |
| Chemicals                       | 6.64%  |
| Oil Gas And Consumable Fuels    | 6.44%  |
| Automobile And Auto Components  | 5.04%  |
| Consumer Durables               | 4.43%  |
| Consumer Services               | 3.61%  |
| Construction Materials          | 2.87%  |
| Media Entertainment Publication | 1.77%  |
| Services                        | 1.57%  |
| Realty                          | 1.43%  |
| Diversified                     | 1.26%  |
|                                 | 0.00%  |
|                                 | 6.00%  |
|                                 | 12.00% |
|                                 | 18.00% |
|                                 | 24.00% |
|                                 | 30.00% |

### NAV Movement

|        |                                                                     |
|--------|---------------------------------------------------------------------|
| 180    | Tata Retirement Savings Fund - Progressive Plan - Reg Nifty 500 TRI |
| 160    |                                                                     |
| 140    |                                                                     |
| 120    |                                                                     |
| 100    |                                                                     |
| 80     |                                                                     |
| Nov-21 | Nov-22                                                              |
|        | Nov-23                                                              |
|        | Nov-24                                                              |

# Tata Retirement Savings Fund - Moderate Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

### INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

### DATE OF ALLOTMENT

November 1, 2011

### FUND MANAGER

Sonam Udas (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (Debt)

### BENCHMARK

Crisil Hybrid 25+75 - Aggressive Index

### NAV (in Rs.)

Direct - Growth : 75.7037  
Reg - Growth : 64.1365

### FUND SIZE

Rs. 2176.80 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2139.85 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 55.15%

### EXPENSE RATIO\*\*

Direct 0.60  
Regular 2.00

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^

| FUND                  | BENCHMARK |       |
|-----------------------|-----------|-------|
| Std. Dev (Annualised) | 10.23     | 10.30 |
| Sharpe Ratio          | 0.69      | 0.65  |
| Portfolio Beta        | 0.88      | NA    |
| R Squared             | 0.83      | NA    |
| Treynor               | 0.68      | NA    |
| Jenson                | 0.11      | NA    |

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.

2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.

3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

### No. of Shares

### Market Value Rs. Lakhs

### % of Assets

### Company name

### No. of Shares

### Market Value Rs. Lakhs

### % of Assets

### Equity & Equity Related Total

173768.39

79.81

### Agricultural Food & Other Products

3192.30

1.47

### Agriculture, Commercial & Construction Vehicles

3621.74

1.66

### Automobiles

2997.89

0.96

### Automobiles

1958.11

0.90

### Automobiles

1944.68

0.89

### Automobiles

1990.39

0.91

### Automobiles

1694.35

0.78

### Automobiles

12347.84

5.67

### Automobiles

2428.08

1.96

### Automobiles

3039.30

1.81

### Automobiles

6550.17

3.01

### Automobiles

1896.08

0.87

### Automobiles

5371.36

2.47

### Automobiles

262.06

1.20

### Automobiles

1511.33

0.69

### Automobiles

5760.58

2.65

### Automobiles

1625.09

0.75

### Automobiles

3601.93

1.66

### Automobiles

3486.93

1.60

### Automobiles

1794.24

0.82

### Automobiles

1516.24

0.70

### Automobiles

2593.40

1.19

### Automobiles

7513.58

3.45

### Automobiles

1686.75

0.77

### Automobiles

1536.92

0.71

### Automobiles

1951.34

1.15

### Automobiles

2018.24

0.93

### Automobiles

1823.73

0.84

### Automobiles

3778.33

1.74

### Automobiles

2802.03

1.29

### Automobiles

1891.39

0.87

### Automobiles

3754.01

1.72

### Automobiles

4254.11

1.95

### Automobiles

8456.28

3.88

### Automobiles

4358.14

2.00

### Automobiles

2284.02

1.05

### Automobiles

1896.10

0.87

### Automobiles

1129.26

0.52

### Automobiles

3831.97

1.76

### Automobiles

5395.30

2.48

### SIP - If you had invested INR 10000 every month

|                                                                       | 1 Year   | 3 Year   | 5 Year   | 7 Year    | 10 Year   | Since Inception |
|-----------------------------------------------------------------------|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.)                                           | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000  | 12,00,000 | 15,60,000       |
| Total Value as on Nov 30, 2024 (Rs.)                                  | 1,32,408 | 4,86,925 | 9,41,884 | 14,63,773 | 25,13,316 | 44,44,983       |
| Returns                                                               | 19.85%   | 20.67%   | 18.10%   | 15.59%    | 14.16%    | 14.98%          |
| Total Value of B: Crisil Hybrid 25+75 - Aggressive Index              | 1,27,192 | 4,62,601 | 9,24,378 | 14,77,805 | 25,58,439 | 42,08,935       |
| B: Crisil Hybrid 25+75 - Aggressive Index                             | 11.37%   | 17.01%   | 17.34%   | 15.86%    | 14.49%    | 14.24%          |
| Total Value of AB: Nifty 50 TRI                                       | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | 26,35,378 | 43,22,228       |
| AB: Nifty 50 TRI                                                      | 9.78%    | 16.50%   | 18.08%   | 16.42%    | 15.04%    | 14.60%          |
| (Inception date : 01-Nov-2011) (First Installment date : 01-Dec-2011) |          |          |          |           |           |                 |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark: For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFJ Explorer

| Sector Allocation               |       |       |        |        |        |  |
|---------------------------------|-------|-------|--------|--------|--------|--|
| Financial Services              |       |       |        |        |        |  |
| Fast Moving Consumer Goods      |       |       |        |        |        |  |
| Information Technology          |       |       |        |        |        |  |
| Capital Goods                   |       |       |        |        |        |  |
| Oil Gas And Consumable Fuels    |       |       |        |        |        |  |
| Consumer Durables               |       |       |        |        |        |  |
| Automobile And Auto Components  |       |       |        |        |        |  |
| Chemicals                       |       |       |        |        |        |  |
| Consumer Services               |       |       |        |        |        |  |
| Construction Materials          |       |       |        |        |        |  |
| Services                        |       |       |        |        |        |  |
| Realty                          |       |       |        |        |        |  |
| Diversified                     |       |       |        |        |        |  |
| Media Entertainment Publication | 0.69% |       |        |        |        |  |
|                                 | 0.00% | 6.00% | 12.00% | 18.00% | 24.00% |  |

### NAV Movement

|        |                                                    |
|--------|----------------------------------------------------|
| 160    | Tata Retirement Savings Fund - Moderate Plan - Reg |
| 144    | Crisil Hybrid 25+75 - Aggressive Index             |
| 128    |                                                    |
| 112    |                                                    |
| 96     |                                                    |
| 80     |                                                    |
| Nov-21 | Nov-22                                             |
| Nov-22 | Nov-23                                             |
| Nov-23 | Nov-24                                             |



# Tata Young Citizens Fund

(An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An equity-oriented scheme that aims to create long term wealth through quality companies providing long term growth opportunities. The debt portion aims to generate regular income through quality debt securities.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long term capital growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any return.

### DATE OF ALLOTMENT

October 14, 1995

### FUND MANAGER

Ameey Sathe (Managing Since 09-Mar-21 and overall experience of 16 years) (Managed in the past from 20-Apr-2020 to 08-Mar-2021 as Lead Fund Manager)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

|        |   |         |
|--------|---|---------|
| Direct | : | 67.8960 |
| Reg    | : | 61.2588 |

### FUND SIZE

Rs. 366.67 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 362.72 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 39.07%

### EXPENSE RATIO\*\*

|         |      |
|---------|------|
| Direct  | 1.89 |
| Regular | 2.56 |

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

|                       |       |       |
|-----------------------|-------|-------|
| Std. Dev (Annualised) | 13.05 | 13.50 |
| Sharpe Ratio          | 0.59  | 0.73  |
| Portfolio Beta        | 0.90  | NA    |
| R Squared             | 0.92  | NA    |
| Treynor               | 0.72  | NA    |
| Jensen                | -0.10 | NA    |

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MUL TIPLES FOR NEW INVESTMENT

Rs. 500/- and in multiples of Rs. 500/- thereafter.

### ADDITIONAL INVESTMENT/ MUL TIPLES FOR EXISTING INVESTORS

Rs. 500/- and in multiples of Rs. 500/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Compulsory Lock-in Option: 5 years or till the child attains age of majority (whichever is earlier). If redeemed before child attains 18 years of age, Exit load is 1% (Effective from May 3, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company name                                  | No. of Shares   | Market Value<br>Rs. Lakhs | % of<br>Assets | Company name                                    | No. of Shares | Market Value<br>Rs. Lakhs | % of<br>Assets |
|-----------------------------------------------|-----------------|---------------------------|----------------|-------------------------------------------------|---------------|---------------------------|----------------|
| <b>Equity &amp; Equity Related Total</b>      | <b>35095.41</b> | <b>95.73</b>              |                | <b>Finance</b>                                  |               |                           |                |
| <b>Agricultural Food &amp; Other Products</b> |                 |                           |                | <i>Aavas Financiers Ltd.</i>                    | 30000         | 501.95                    | 1.37           |
| <i>Tata Consumer Products Ltd.</i>            | 51923           | 497.76                    | 1.36           | <i>Can Fin Homes Ltd.</i>                       | 60000         | 494.37                    | 1.35           |
| <i>Marico Ltd.</i>                            | 72000           | 464.36                    | 1.27           | <i>Repco Home Finance Ltd.</i>                  | 97856         | 482.43                    | 1.32           |
| <b>Auto Components</b>                        |                 |                           |                | <i>Creditaccess Grameen Ltd.</i>                | 31218         | 281.59                    | 0.77           |
| <i>MRF Ltd.</i>                               | 500             | 626.26                    | 1.71           | <b>Gas</b>                                      |               |                           |                |
| <i>Kross Ltd.</i>                             | 177456          | 400.71                    | 1.09           | <i>Indraprastha Gas Ltd.</i>                    | 100000        | 327.05                    | 0.89           |
| <i>Cie Automotive India Ltd.</i>              | 70000           | 336.21                    | 0.92           | <b>Healthcare Services</b>                      |               |                           |                |
| <b>Banks</b>                                  |                 |                           |                | <i>Jupiter Life Line Hospitals Ltd.</i>         | 39560         | 598.38                    | 1.63           |
| <i>HDFC Bank Ltd.</i>                         | 160000          | 2873.68                   | 7.84           | <i>Metropolis Healthcare Ltd.</i>               | 17000         | 364.07                    | 0.99           |
| <i>ICICI Bank Ltd.</i>                        | 125000          | 1625.13                   | 4.43           | <b>IT - Software</b>                            |               |                           |                |
| <i>Kotak Mahindra Bank Ltd.</i>               | 60000           | 1059.15                   | 2.89           | <i>Infosys Ltd.</i>                             | 80000         | 1486.28                   | 4.05           |
| <i>Axis Bank Ltd.</i>                         | 82500           | 937.45                    | 2.56           | <i>Tata Consultancy Services Ltd.</i>           | 28000         | 1195.84                   | 3.26           |
| <i>Karur Vysya Bank Ltd.</i>                  | 300000          | 709.68                    | 1.94           | <i>Wipro Ltd.</i>                               | 70000         | 404.50                    | 1.10           |
| <i>City Union Bank Ltd.</i>                   | 300000          | 538.59                    | 1.47           | <b>Industrial Products</b>                      |               |                           |                |
| <i>Dcb Bank Ltd.</i>                          | 336000          | 416.37                    | 1.14           | <i>Bansal Wire Industries Ltd.</i>              | 97894         | 445.47                    | 1.21           |
| <i>Indusind Bank Ltd.</i>                     | 40000           | 398.34                    | 1.09           | <b>Insurance</b>                                |               |                           |                |
| <b>Beverages</b>                              |                 |                           |                | <i>HDFC Life Insurance Co. Ltd.</i>             | 100000        | 657.75                    | 1.79           |
| <i>United Spirits Ltd.</i>                    | 51000           | 779.84                    | 2.13           | <i>ICICI Lombard General Insurance Co. Ltd.</i> | 33193         | 618.00                    | 1.69           |
| <b>Capital Markets</b>                        |                 |                           |                | <b>Minerals &amp; Mining</b>                    |               |                           |                |
| <i>Utt Asset Management Company Ltd.</i>      | 50000           | 649.58                    | 1.77           | <i>Gravita India Ltd.</i>                       | 11869         | 258.36                    | 0.70           |
| <b>Cement &amp; Cement Products</b>           |                 |                           |                | <b>Petroleum Products</b>                       |               |                           |                |
| <i>Shree Cement Ltd.</i>                      | 2500            | 651.91                    | 1.78           | <i>Reliance Industries Ltd.</i>                 | 130000        | 1679.86                   | 4.58           |
| <i>ACC Ltd.</i>                               | 17000           | 377.83                    | 1.03           | <i>Castrol India Ltd.</i>                       | 200000        | 401.46                    | 1.09           |
| <b>Commercial Services &amp; Supplies</b>     |                 |                           |                | <b>Pharmaceuticals &amp; Biotechnology</b>      |               |                           |                |
| <i>Teamlease Services Ltd.</i>                | 14000           | 405.76                    | 1.11           | <i>Dr Reddys Laboratories Ltd.</i>              | 70000         | 841.61                    | 2.30           |
| <b>Construction</b>                           |                 |                           |                | <i>Akums Drugs And Pharmaceuticals Ltd.</i>     | 56899         | 344.30                    | 0.94           |
| <i>Larsen &amp; Toubro Ltd.</i>               | 23477           | 874.47                    | 2.38           | <b>Power</b>                                    |               |                           |                |
| <i>Pnc Infratech Ltd.</i>                     | 120000          | 355.26                    | 0.97           | <i>Cesc Ltd.</i>                                | 300000        | 521.94                    | 1.42           |
| <b>Consumer Durables</b>                      |                 |                           |                | <b>Realty</b>                                   |               |                           |                |
| <i>Titan Company Ltd.</i>                     | 26000           | 844.74                    | 2.30           | <i>Brookfield India Real Estate Trust</i>       | 110000        | 317.97                    | 0.87           |
| <i>Greemply Industries Ltd.</i>               | 200000          | 677.40                    | 1.85           | <b>Retailing</b>                                |               |                           |                |
| <i>Metro Brands Ltd.</i>                      | 40000           | 494.22                    | 1.35           | <i>Avenue Supermarts Ltd.</i>                   | 11000         | 408.06                    | 1.11           |
| <i>Indigo Paints Ltd.</i>                     | 30000           | 430.07                    | 1.17           | <i>Arvind Fashions Ltd.</i>                     | 70000         | 398.30                    | 1.09           |
| <i>Vip Industries Ltd.</i>                    | 45000           | 231.68                    | 0.63           | <b>Telecom - Services</b>                       |               |                           |                |
| <b>Diversified</b>                            |                 |                           |                | <i>Indus Towers Ltd.</i>                        | 85143         | 297.45                    | 0.81           |
| <i>Godrej Industries Ltd.</i>                 | 35000           | 376.64                    | 1.03           | <b>Treps</b>                                    |               |                           |                |
| <b>Diversified Fmcg</b>                       |                 |                           |                | <b>Repo</b>                                     |               |                           |                |
| <i>ITC Ltd.</i>                               | 225000          | 1072.69                   | 2.93           | <b>Portfolio Total</b>                          |               |                           |                |
| <i>Hindustan Unilever Ltd.</i>                | 28000           | 698.92                    | 1.91           | <b>Cash / Net Current Asset</b>                 |               |                           |                |
| <b>Electrical Equipment</b>                   |                 |                           |                | <b>Net Assets</b>                               |               |                           |                |
| <i>Bharat Bijlee Ltd.</i>                     | 9000            | 348.89                    | 0.95           |                                                 |               |                           |                |
| <b>Entertainment</b>                          |                 |                           |                |                                                 |               |                           |                |
| <i>Sun Tv Network Ltd.</i>                    | 60000           | 455.04                    | 1.24           |                                                 |               |                           |                |
| <b>Fertilizers &amp; Agrochemicals</b>        |                 |                           |                |                                                 |               |                           |                |
| <i>Sharda Cropchem Ltd.</i>                   | 75000           | 604.39                    | 1.65           |                                                 |               |                           |                |
| <i>Paradeep Phosphates Ltd.</i>               | 500000          | 555.40                    | 1.51           |                                                 |               |                           |                |

### SIP - If you had invested INR 10000 every month

|                                                                       | 1 Year   | 3 Year   | 5 Year    | 7 Year    | 10 Year   | Since Inception |
|-----------------------------------------------------------------------|----------|----------|-----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.)                                           | 1,20,000 | 3,60,000 | 6,00,000  | 8,40,000  | 12,00,000 | 34,60,000       |
| Total Value as on Nov 30, 2024 (Rs.)                                  | 1,27,223 | 4,74,578 | 9,83,718  | 15,62,881 | 25,62,254 | 3,29,56,632     |
| Returns                                                               | 11.42%   | 18.83%   | 19.89%    | 17.43%    | 14.52%    | 13.07%          |
| Total Value of B: Nifty 500 TRI                                       | 1,28,380 | 4,92,056 | 10,35,216 | 16,59,007 | 29,00,825 | 5,53,38,832     |
| B: Nifty 500 TRI                                                      | 13.29%   | 21.42%   | 22.00%    | 19.11%    | 16.83%    | 15.76%          |
| Total Value of AB: Nifty 50 TRI                                       | 1,26,200 | 4,59,242 | 9,41,396  | 15,07,642 | 26,35,378 | 2,80,12,242     |
| AB: Nifty 50 TRI                                                      | 9.78%    | 16.50%   | 18.08%    | 16.42%    | 15.04%    | 14.73%          |
| (Inception date : 14-Oct-1995) (First Installment date : 01-Feb-1996) |          |          |           |           |           |                 |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

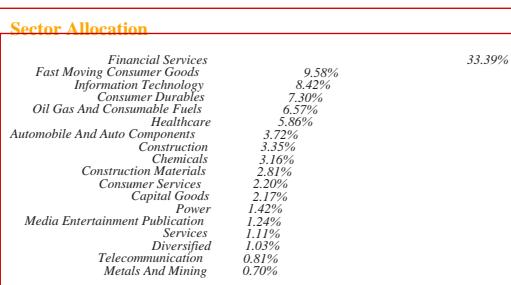
| Issuer Name                           | % to NAV     |
|---------------------------------------|--------------|
| <i>HDFC Bank Ltd.</i>                 | 7.84         |
| <i>Reliance Industries Ltd.</i>       | 4.58         |
| <i>ICICI Bank Ltd.</i>                | 4.43         |
| <i>Infosys Ltd.</i>                   | 4.05         |
| <i>Tata Consultancy Services Ltd.</i> | 3.26         |
| <i>ITC Ltd.</i>                       | 2.93         |
| <i>Kotak Mahindra Bank</i>            | 2.89         |
| <i>Axis Bank Ltd.</i>                 | 2.56         |
| <i>Larsen &amp; Toubro Ltd.</i>       | 2.38         |
| <i>Dr. Reddys Labaratories Ltd.</i>   | 2.30         |
| <b>Total</b>                          | <b>37.22</b> |

### Market Capitalisation wise Exposure (Equity component only)

|           |        |
|-----------|--------|
| Large Cap | 54.60% |
| Mid Cap   | 10.30% |
| Small Cap | 35.10% |

Market Capitalisation is as per list provided by AMFI.

### Sector Allocation



### NAV Movement

|        |                                |               |
|--------|--------------------------------|---------------|
| 180    | Tata Young Citizens Fund - Reg | Nifty 500 TRI |
| 160    |                                |               |
| 140    |                                |               |
| 120    |                                |               |
| 100    |                                |               |
| 80     |                                |               |
| Nov-21 | Nov-22                         | Nov-23        |
|        |                                | Nov-24        |

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Abhinav Sharma

| Tata Ethical Fund |           |          |          |        |                 | Nifty 500 Shariah TRI* |                 | Nifty 50 TRI |           | Tata Large Cap Fund |        |        |          |        |                 | Nifty 100 TRI* |          | Nifty 50 TRI |  |
|-------------------|-----------|----------|----------|--------|-----------------|------------------------|-----------------|--------------|-----------|---------------------|--------|--------|----------|--------|-----------------|----------------|----------|--------------|--|
| Period            | Return %  | Rs.      | Return % | Rs.    | Return %        | Rs.                    | Period          | Return %     | Rs.       | Return %            | Rs.    | Period | Return % | Rs.    | Return %        | Rs.            | Return % | Rs.          |  |
| 1 Year            | 23.65%    | 12,365   | 28.06%   | 12,806 | 21.27%          | 12,127                 | 1 Year          | 25.60%       | 12,560    | 25.34%              | 12,534 | 21.27% | 12,127   | 21.27% | 12,127          | 21.27%         | 12,127   |              |  |
| 3 Year            | 13.67%    | 14,686   | 14.42%   | 14,980 | 13.76%          | 14,723                 | 3 Year          | 14.87%       | 15,156    | 14.47%              | 15,001 | 13.76% | 14,723   | 13.76% | 14,723          | 13.76%         | 14,723   |              |  |
| 5 Year            | 20.32%    | 25,239   | 22.19%   | 27,272 | 16.21%          | 21,208                 | 5 Year          | 16.33%       | 21,325    | 16.76%              | 21,722 | 16.21% | 21,208   | 16.21% | 21,208          | 16.21%         | 21,208   |              |  |
| Since Inception   | 16.49%    | 7,79,329 | NA       | NA     | 12.82%          | 3,12,597               | Since Inception | 19.26%       | 10,79,695 | NA                  | NA     | 13.49% | 2,89,290 | 13.49% | 2,89,290        | 13.49%         | 2,89,290 |              |  |
| Inception date:   | 24-May-96 |          |          |        | Managing since: | 06-Sep-21              | Inception date: | 07-May-98    |           |                     |        |        |          |        | Managing since: | 05-Apr-23      |          |              |  |

| Tata Infrastructure Fund |           |          |          |        |                 | BSE India Infrastructure TRI* |                 | Nifty 50 TRI |        | Tata Indian Sharia Equity Fund |        |        |          |        |                 | Nifty 500 Shariah TRI* |          | Nifty 50 TRI |  |
|--------------------------|-----------|----------|----------|--------|-----------------|-------------------------------|-----------------|--------------|--------|--------------------------------|--------|--------|----------|--------|-----------------|------------------------|----------|--------------|--|
| Period                   | Return %  | Rs.      | Return % | Rs.    | Return %        | Rs.                           | Period          | Return %     | Rs.    | Return %                       | Rs.    | Period | Return % | Rs.    | Return %        | Rs.                    | Return % | Rs.          |  |
| 1 Year                   | 37.05%    | 13,705   | 54.83%   | 15,483 | 21.27%          | 12,127                        | 1 Year          | 20.55%       | 12,055 | 28.06%                         | 12,806 | 21.27% | 12,127   | 21.27% | 12,127          | 21.27%                 | 12,127   |              |  |
| 3 Year                   | 27.48%    | 20,718   | 36.92%   | 25,666 | 13.76%          | 14,723                        | 3 Year          | 11.88%       | 14,004 | 14.42%                         | 14,980 | 13.76% | 14,723   | 13.76% | 14,723          | 13.76%                 | 14,723   |              |  |
| 5 Year                   | 27.47%    | 33,700   | 32.06%   | 40,231 | 16.21%          | 21,208                        | 5 Year          | 18.84%       | 23,723 | 22.19%                         | 27,272 | 16.21% | 21,208   | 16.21% | 21,208          | 16.21%                 | 21,208   |              |  |
| Since Inception          | 15.75%    | 1,84,374 | NA       | NA     | 14.49%          | 1,48,328                      | Since Inception | 11.55%       | 47,017 | 13.96%                         | 63,621 | 11.48% | 46,595   | 11.48% | 46,595          | 11.48%                 | 46,595   |              |  |
| Inception date:          | 31-Dec-04 |          |          |        | Managing since: | 18-Jun-18                     | Inception date: | 05-Oct-10    |        |                                |        |        |          |        | Managing since: | 06-Sep-21              |          |              |  |

### Lumpsum Performance of schemes managed by Akhil Mittal

| Tata Balanced Advantage Fund |           |        |          |        |                 | CRISIL Hybrid 50+50 - Moderate Index* |                 | Nifty 50 TRI |        | Tata Gilt Securities Fund |        |        |          |        |                 | CRISIL Dynamic Gilt Index (AIII)* |          | CRISIL 10 Year Gilt Index |  |
|------------------------------|-----------|--------|----------|--------|-----------------|---------------------------------------|-----------------|--------------|--------|---------------------------|--------|--------|----------|--------|-----------------|-----------------------------------|----------|---------------------------|--|
| Period                       | Return %  | Rs.    | Return % | Rs.    | Return %        | Rs.                                   | Period          | Return %     | Rs.    | Return %                  | Rs.    | Period | Return % | Rs.    | Return %        | Rs.                               | Return % | Rs.                       |  |
| 1 Year                       | 16.42%    | 11,642 | 17.84%   | 11,784 | 21.27%          | 12,127                                | 1 Year          | 9.24%        | 10,924 | 10.83%                    | 11,083 | 10.39% | 11,039   | 10.39% | 11,039          | 10.39%                            | 11,039   |                           |  |
| 3 Year                       | 11.60%    | 13,900 | 11.17%   | 13,738 | 13.76%          | 14,723                                | 3 Year          | 5.70%        | 11,811 | 6.16%                     | 11,965 | 5.56%  | 11,762   | 5.56%  | 11,762          | 5.56%                             | 11,762   |                           |  |
| 5 Year                       | 13.02%    | 18,456 | 13.15%   | 18,563 | 16.21%          | 21,208                                | 5 Year          | 5.51%        | 13,082 | 6.78%                     | 13,886 | 5.48%  | 13,059   | 5.48%  | 13,059          | 5.48%                             | 13,059   |                           |  |
| Since Inception              | 12.57%    | 19,970 | 13.33%   | 20,775 | 16.40%          | 24,280                                | Since Inception | 8.29%        | 74,672 | 8.71%                     | 82,284 | NA     | NA       | NA     | NA              | NA                                | NA       |                           |  |
| Inception date:              | 28-Jan-19 |        |          |        | Managing since: | 28-Jan-19                             | Inception date: | 06-Sep-99    |        |                           |        |        |          |        | Managing since: | 01-Mar-22                         |          |                           |  |

| Tata Floating Rate Fund |           |        |          |        |                 | CRISIL Short Duration Debt A-II Index* |                 | CRISIL 10 Year Gilt Index |        | Tata Treasury Advantage Fund |        |        |          |       |                 | CRISIL Low Duration Debt A-I Index* |          | CRISIL 1 Year T-Bill Index |  |
|-------------------------|-----------|--------|----------|--------|-----------------|----------------------------------------|-----------------|---------------------------|--------|------------------------------|--------|--------|----------|-------|-----------------|-------------------------------------|----------|----------------------------|--|
| Period                  | Return %  | Rs.    | Return % | Rs.    | Return %        | Rs.                                    | Period          | Return %                  | Rs.    | Return %                     | Rs.    | Period | Return % | Rs.   | Return %        | Rs.                                 | Return % | Rs.                        |  |
| 1 Year                  | 7.62%     | 10,762 | 8.04%    | 10,804 | 10.39%          | 11,039                                 | 1 Year          | 7.42%                     | 10,742 | 7.69%                        | 10,769 | 7.56%  | 10,756   | 7.56% | 10,756          | 7.56%                               | 10,756   |                            |  |
| 3 Year                  | 6.25%     | 11,994 | 5.98%    | 11,903 | 5.56%           | 11,762                                 | 3 Year          | 6.01%                     | 11,913 | 6.40%                        | 12,046 | 6.08%  | 11,936   | 6.08% | 11,936          | 6.08%                               | 11,936   |                            |  |
| 5 Year                  | NA        | NA     | NA       | NA     | NA              | NA                                     | 5 Year          | 5.82%                     | 13,275 | 6.01%                        | 13,392 | 5.52%  | 13,089   | 5.52% | 13,089          | 5.52%                               | 13,089   |                            |  |
| Since Inception         | 5.90%     | 12,153 | 5.95%    | 12,173 | 5.16%           | 11,867                                 | Since Inception | 7.12%                     | 37,587 | 7.27%                        | 38,561 | 6.13%  | 31,420   | 6.13% | 31,420          | 6.13%                               | 31,420   |                            |  |
| Inception date:         | 07-Jul-21 |        |          |        | Managing since: | 21-Jun-21                              | Inception date: | 06-Sep-05                 |        |                              |        |        |          |       | Managing since: | 26-Jun-14                           |          |                            |  |

| Tata Ultra Short Term Fund |           |        |          |        |                 | CRISIL Ultra Short Duration Debt A-I Index* |                 | CRISIL 1 Year T-Bill Index |        |          |        |        |        |                |           |  |  |
|----------------------------|-----------|--------|----------|--------|-----------------|---------------------------------------------|-----------------|----------------------------|--------|----------|--------|--------|--------|----------------|-----------|--|--|
| Period                     | Return %  | Rs.    | Return % | Rs.    | Return %        | Rs.                                         | Period          | Return %                   | Rs.    | Return % | Rs.    |        |        |                |           |  |  |
| 1 Year                     | 6.93%     | 10,693 | 7.64%    | 10,764 | 7.56%           | 10,756                                      | 1 Year          | 22.67%                     | 12,267 | 27.29%   | 12,729 | 21.27% | 12,127 | 21.27%         | 12,127    |  |  |
| 3 Year                     | 5.75%     | 11,824 | 6.58%    | 12,106 | 6.08%           | 11,936                                      | 3 Year          | 13.35%                     | 14,564 | 16.89%   | 15,969 | 13.76% | 14,723 | 13.76%         | 14,723    |  |  |
| 5 Year                     | 5.06%     | 12,802 | 5.88%    | 13,308 | 5.52%           | 13,089                                      | 5 Year          | 15.59%                     | 20,649 | 19.44%   | 24,337 | 16.21% | 21,208 | 16.21%         | 21,208    |  |  |
| Since Inception            | 5.39%     | 13,604 | 6.20%    | 14,225 | 5.87%           | 13,964                                      | Since Inception | 14.44%                     | 23,188 | 15.59%   | 24,681 | 13.89% | 22,498 | 13.89%         | 22,498    |  |  |
| Inception date:            | 22-Jan-19 |        |          |        | Managing since: | 11-Jan-19                                   | Inception date: | 06-Sep-18                  |        |          |        |        |        | Managing Since | 05-Apr-23 |  |  |

Amey Sathe is the Assistant Fund Manager since June 18, 2018.

| Tata Banking And Financial Services Fund |           |        |          |        |                 | Nifty Financial Services TRI* |                 | Nifty 50 TRI |        | Tata Flexi Cap Fund |        |        |          |        |                | Nifty 500 TRI* |          | Nifty 50 TRI |  |
|------------------------------------------|-----------|--------|----------|--------|-----------------|-------------------------------|-----------------|--------------|--------|---------------------|--------|--------|----------|--------|----------------|----------------|----------|--------------|--|
| Period                                   | Return %  | Rs.    | Return % | Rs.    | Return %        | Rs.                           | Period          | Return %     | Rs.    | Return %            | Rs.    | Period | Return % | Rs.    | Return %       | Rs.            | Return % | Rs.          |  |
| 1 Year                                   | 18.17%    | 11,817 | 20.92%   | 12,092 | 21.27%          | 12,127                        | 1 Year          | 22.67%       | 12,267 | 27.29%              | 12,729 | 21.27% | 12,127   | 21.27% | 12,127         | 21.27%         | 12,127   |              |  |
| 3 Year                                   | 15.90%    | 15,568 | 12.10%   | 14,086 | 13.76%          | 14,723                        | 3 Year          | 13.35%       | 14,564 | 16.89%              | 15,969 | 13.76% | 14,723   | 13.76% | 14,723         | 13.76%         | 14,723   |              |  |
| 5 Year                                   | 13.26%    | 18,648 | 11.85%   | 17,519 | 16.21%          | 21,208                        | 5 Year          | 15.59%       | 20,649 | 19.44%              | 24,337 | 16.21% | 21,208   | 16.21% | 21,208         | 16.21%         | 21,208   |              |  |
| Since Inception                          | 16.55%    | 39,260 | 15.66%   | 36,661 | 14.70%          | 34,017                        | Since Inception | 14.44%       | 23,188 | 15.59%              | 24,681 | 13.89% | 22,498   | 13.89% | 22,498         | 13.89%         | 22,498   |              |  |
| Inception date:                          | 28-Dec-15 |        |          |        | Managing since: | 18-Jun-18                     | Inception date: | 06-Sep-18    |        |                     |        |        |          |        | Managing Since | 05-Apr-23      |          |              |  |

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Amey Sathe (Contd.)

| Tata Equity P/E Fund |          |          |          |          |          | Nifty 500 TRI* |                 | Nifty 50 TRI |                           | Tata Young Citizens Fund |        |        |          |                 |                           | Nifty 500 TRI* |          | Nifty 50 TRI |        |          |
|----------------------|----------|----------|----------|----------|----------|----------------|-----------------|--------------|---------------------------|--------------------------|--------|--------|----------|-----------------|---------------------------|----------------|----------|--------------|--------|----------|
| Period               | Return % | Rs.      | Return % | Rs.      | Return % | Rs.            | Period          | Return %     | Rs.                       | Return %                 | Rs.    | Period | Return % | Rs.             | Return %                  | Rs.            | Return % | Rs.          |        |          |
| 1 Year               | 33.21%   | 13,321   | 27.29%   | 12,729   | 21.27%   | 12,127         | 1 Year          | 21.41%       | 12,141                    | 27.29%                   | 12,729 | 21.27% | 12,127   | 3 Year          | 14.50%                    | 15,011         | 16.89%   | 15,969       | 13.76% | 14,723   |
| 3 Year               | 22.03%   | 18,174   | 16.89%   | 15,969   | 13.76%   | 14,723         | 5 Year          | 18.64%       | 23,527                    | 19.44%                   | 24,337 | 16.21% | 21,208   | Since Inception | 13.16%                    | 3,67,552       | 14.14%   | 4,72,652     | 12.71% | 3,27,272 |
| 5 Year               | 20.68%   | 25,625   | 19.44%   | 24,337   | 16.21%   | 21,208         | Inception date: | 14-Oct-95    | Managing since: 20-Apr-20 |                          |        |        |          |                 | Managing since: 20-Apr-20 |                |          |              |        |          |
| Since Inception      | 19.07%   | 3,54,017 | 16.66%   | 2,33,200 | 15.96%   | 2,05,908       | Inception date: | 29-Jun-04    | Managing since: 18-Jun-18 |                          |        |        |          |                 | Managing since: 18-Jun-18 |                |          |              |        |          |

*Amey Sathe is the Assistant Fund Manager since June 18, 2018*

### Lumpsum Performance of schemes managed by Amit Somani

| Tata Liquid Fund |          |        |          |        |          | CRISIL Liquid Debt A-I Index* |                 | CRISIL 1 Year T-Bill Index |                           | Tata Overnight Fund |        |        |          |                 |                           | CRISIL Liquid Overnight Index (AI)* |          | CRISIL 1 Year T-Bill Index |       |        |  |
|------------------|----------|--------|----------|--------|----------|-------------------------------|-----------------|----------------------------|---------------------------|---------------------|--------|--------|----------|-----------------|---------------------------|-------------------------------------|----------|----------------------------|-------|--------|--|
| Period           | Return % | Rs.    | Return % | Rs.    | Return % | Rs.                           | Period          | Return %                   | Rs.                       | Return %            | Rs.    | Period | Return % | Rs.             | Return %                  | Rs.                                 | Return % | Rs.                        |       |        |  |
| 7 Day            | 6.69%    | 10,011 | 6.88%    | 10,011 | 8.87%    | 10,014                        | 7 Day           | 6.49%                      | 10,010                    | 6.70%               | 10,011 | 8.87%  | 10,014   | 15 Day          | 6.42%                     | 10,024                              | 6.61%    | 10,025                     | 7.80% | 10,029 |  |
| 15 Day           | 6.65%    | 10,025 | 6.71%    | 10,025 | 7.80%    | 10,029                        | 30 Day          | 6.29%                      | 10,049                    | 6.44%               | 10,050 | 7.54%  | 10,058   | 1 Year          | 6.61%                     | 10,663                              | 6.74%    | 10,676                     | 7.56% | 10,758 |  |
| 30 Day           | 6.87%    | 10,053 | 6.86%    | 10,053 | 7.54%    | 10,058                        | 3 Year          | 5.82%                      | 11,852                    | 5.99%               | 11,909 | 6.08%  | 11,938   | 5 Year          | 4.78%                     | 12,636                              | 4.95%    | 12,734                     | 5.53% | 13,089 |  |
| 1 Year           | 7.32%    | 10,734 | 7.32%    | 10,734 | 7.56%    | 10,758                        | Since Inception | 4.87%                      | 13,106                    | 5.03%               | 13,215 | 5.77%  | 13,753   | Inception date: | 27-Mar-19                 | Managing since: 26-Mar-19           |          |                            |       |        |  |
| 3 Year           | 6.24%    | 11,992 | 6.36%    | 12,035 | 6.08%    | 11,938                        | Inception date: | 01-Sep-04                  | Managing since: 16-Oct-13 |                     |        |        |          |                 | Managing since: 16-Oct-13 |                                     |          |                            |       |        |  |
| 5 Year           | 5.26%    | 12,928 | 5.38%    | 12,999 | 5.53%    | 13,089                        | Since Inception | 7.02%                      | 39,503                    | 6.67%               | 36,968 | 6.06%  | 32,964   | Inception date: | 27-Mar-19                 | Managing since: 26-Mar-19           |          |                            |       |        |  |

*Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020*

Inception date: 22-May-03 Managing since: 16-Oct-13

| Tata Money Market Fund |          |        |          |        |          | CRISIL Money Market A-I Index* |                 | CRISIL 1 Year T-Bill Index |                           | Tata Nifty SDL Plus AAA Nifty PSD Plus AAA PSU Bond Dec 2027 60: 40 Index Fund |        |        |          |                 |                           | CRISIL 10 Year Gilt Index TRI* |          |     |    |  |  |
|------------------------|----------|--------|----------|--------|----------|--------------------------------|-----------------|----------------------------|---------------------------|--------------------------------------------------------------------------------|--------|--------|----------|-----------------|---------------------------|--------------------------------|----------|-----|----|--|--|
| Period                 | Return % | Rs.    | Return % | Rs.    | Return % | Rs.                            | Period          | Return %                   | Rs.                       | Return %                                                                       | Rs.    | Period | Return % | Rs.             | Return %                  | Rs.                            | Return % | Rs. |    |  |  |
| 7 Day                  | 6.95%    | 10,013 | 6.48%    | 10,012 | 8.49%    | 10,016                         | 1 Year          | 8.55%                      | 10,855                    | 8.96%                                                                          | 10,896 | 10.39% | 11,039   | 15 Day          | NA                        | NA                             | NA       | NA  | NA |  |  |
| 15 Day                 | 6.69%    | 10,027 | 6.67%    | 10,027 | 7.69%    | 10,031                         | 3 Year          | NA                         | NA                        | NA                                                                             | NA     | NA     | NA       | 30 Day          | NA                        | NA                             | NA       | NA  | NA |  |  |
| 30 Day                 | 7.03%    | 10,054 | 6.73%    | 10,052 | 7.54%    | 10,058                         | 5 Year          | NA                         | NA                        | NA                                                                             | NA     | NA     | NA       | 1 Year          | NA                        | NA                             | NA       | NA  | NA |  |  |
| 1 Year                 | 7.69%    | 10,769 | 7.48%    | 10,748 | 7.56%    | 10,756                         | Since Inception | 6.27%                      | 11,765                    | 6.32%                                                                          | 11,778 | 6.72%  | 11,896   | Inception date: | 30-Mar-22                 | Managing since: 30-Mar-22      |          |     |    |  |  |
| 3 Year                 | 6.52%    | 12,086 | 6.52%    | 12,086 | 6.08%    | 11,936                         | Inception date: | 22-May-03                  | Managing since: 16-Oct-13 |                                                                                |        |        |          |                 | Managing since: 16-Oct-13 |                                |          |     |    |  |  |
| 5 Year                 | 5.98%    | 13,373 | 5.70%    | 13,199 | 5.52%    | 13,089                         | Since Inception | 6.72%                      | 40,612                    | 6.86%                                                                          | 41,753 | 5.95%  | 34,703   | Inception date: | 30-Mar-22                 | Managing since: 30-Mar-22      |          |     |    |  |  |

Inception date: 13-Jan-23 Managing since: 13-Jan-23

| TATA Nifty G Sec Dec 2029 Index Fund |          |        |          |        |          | Nifty G-Sec Dec 2029 Index (TRI)* |                 | CRISIL 10 Year Gilt Index |                           | Tata CRISIL-IBX Gilt Ind April 2026 Index Fund |        |        |          |                 |                           | CRISIL-IBX Gilt Index April 2026 TRI* |          | CRISIL 10 Year Gilt Index |       |        |  |
|--------------------------------------|----------|--------|----------|--------|----------|-----------------------------------|-----------------|---------------------------|---------------------------|------------------------------------------------|--------|--------|----------|-----------------|---------------------------|---------------------------------------|----------|---------------------------|-------|--------|--|
| Period                               | Return % | Rs.    | Return % | Rs.    | Return % | Rs.                               | Period          | Return %                  | Rs.                       | Return %                                       | Rs.    | Period | Return % | Rs.             | Return %                  | Rs.                                   | Return % | Rs.                       |       |        |  |
| 1 Year                               | 9.11%    | 10,911 | 9.57%    | 10,957 | 10.39%   | 11,039                            | 1 Year          | 7.65%                     | 10,765                    | 8.03%                                          | 10,803 | 10.39% | 11,039   | 3 Year          | NA                        | NA                                    | NA       | NA                        | NA    |        |  |
| 3 Year                               | NA       | NA     | NA       | NA     | NA       | NA                                | 5 Year          | NA                        | NA                        | NA                                             | NA     | NA     | NA       | Since Inception | 7.25%                     | 11,638                                | 7.60%    | 11,721                    | 8.85% | 12,018 |  |
| 5 Year                               | NA       | NA     | NA       | NA     | NA       | NA                                | Since Inception | 7.94%                     | 11,544                    | 8.43%                                          | 11,642 | 8.68%  | 11,694   | Inception date: | 30-Sep-22                 | Managing since: 30-Sep-22             |          |                           |       |        |  |
| Since Inception                      | 7.94%    | 11,544 | 8.43%    | 11,642 | 8.68%    | 11,694                            | Inception date: | 13-Jan-23                 | Managing since: 13-Jan-23 |                                                |        |        |          |                 | Managing since: 13-Jan-23 |                                       |          |                           |       |        |  |

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Chandraprakash Padiyar

|                                  | Tata Large & Mid Cap Fund |                                  | Nifty Large Midcap 250 TRI* |        | Nifty 50 TRI |                                  |                 | Tata Indian Opportunities Fund (Japan) |        | BSE Sensex TRI |        |
|----------------------------------|---------------------------|----------------------------------|-----------------------------|--------|--------------|----------------------------------|-----------------|----------------------------------------|--------|----------------|--------|
| Period                           | Return %                  | Rs.                              | Return %                    | Rs.    | Return %     | Rs.                              | Period          | Return %                               | Rs.    | Return %       | Rs.    |
| 1 Year                           | 25.19%                    | 12,519                           | 28.54%                      | 12,854 | 21.27%       | 12,127                           | 1 Year          | 23.65%                                 | 12,365 | 20.59%         | 12,059 |
| 3 Year                           | 17.66%                    | 16,290                           | 19.22%                      | 16,947 | 13.76%       | 14,723                           | 3 Year          | 15.68%                                 | 15,479 | 13.28%         | 14,535 |
| 5 Year                           | 19.20%                    | 24,092                           | 22.39%                      | 27,497 | 16.21%       | 21,208                           | 5 Year          | 15.77%                                 | 20,816 | 15.74%         | 20,783 |
| Since Inception                  | 13.27%                    | 5,23,879                         | NA                          | NA     | 12.44%       | 4,15,740                         | Since Inception | 12.39%                                 | 86,924 | 13.16%         | 98,602 |
| <b>Inception date: 25-Feb-93</b> |                           | <b>Managing since: 03-Sep-18</b> |                             |        |              | <b>Inception date: 31-May-06</b> |                 | <b>Managing since: 20-Mar-20</b>       |        |                |        |

|                                  | Tata Small Cap Fund |                                  | Nifty Smallcap 250 TRI* |        | Nifty 50 TRI |                                  |                 | Tata India Equity Fund (UCITS) - Plan B |        | MSCI India |        | Nifty 50 TRI |
|----------------------------------|---------------------|----------------------------------|-------------------------|--------|--------------|----------------------------------|-----------------|-----------------------------------------|--------|------------|--------|--------------|
| Period                           | Return %            | Rs.                              | Return %                | Rs.    | Return %     | Rs.                              | Period          | Return %                                | Rs.    | Return %   | Rs.    | Period       |
| 1 Year                           | 38.86%              | 13,886                           | 34.52%                  | 13,452 | 21.27%       | 12,127                           | 1 Year          | 19.30%                                  | 11,930 | 25.56%     | 12,556 | 21.27%       |
| 3 Year                           | 26.05%              | 20,029                           | 24.77%                  | 19,424 | 13.76%       | 14,723                           | 3 Year          | 13.49%                                  | 14,617 | 14.14%     | 14,872 | 13.76%       |
| 5 Year                           | 32.10%              | 40,295                           | 30.76%                  | 38,278 | 16.21%       | 21,208                           | 5 Year          | NA                                      | NA     | NA         | NA     | NA           |
| Since Inception                  | 27.12%              | 42,727                           | 23.56%                  | 35,975 | 16.13%       | 24,722                           | Since Inception | 22.70%                                  | 27,199 | 17.21%     | 21,744 | 16.22%       |
| <b>Inception date: 12-Nov-18</b> |                     | <b>Managing since: 12-Nov-18</b> |                         |        |              | <b>Inception date: 10-Jan-20</b> |                 | <b>Managing since: 10-Jan-20</b>        |        |            |        |              |

### Lumpsum Performance of schemes managed by Meeta Shetty

|                                  | Tata Digital India Fund |                                  | NIFTY IT TRI* |        | Nifty 50 TRI |                                  |                 | Tata India Pharma And Healthcare Fund |        | Nifty Pharma TRI* |        | Nifty 50 TRI |
|----------------------------------|-------------------------|----------------------------------|---------------|--------|--------------|----------------------------------|-----------------|---------------------------------------|--------|-------------------|--------|--------------|
| Period                           | Return %                | Rs.                              | Return %      | Rs.    | Return %     | Rs.                              | Period          | Return %                              | Rs.    | Return %          | Rs.    | Period       |
| 1 Year                           | 39.47%                  | 13,947                           | 35.02%        | 13,502 | 21.27%       | 12,127                           | 1 Year          | 39.62%                                | 13,962 | 37.88%            | 13,788 | 21.27%       |
| 3 Year                           | 12.31%                  | 14,166                           | 9.28%         | 13,051 | 13.76%       | 14,723                           | 3 Year          | 20.24%                                | 17,382 | 18.54%            | 16,659 | 13.76%       |
| 5 Year                           | 29.52%                  | 36,503                           | 25.89%        | 31,653 | 16.21%       | 21,208                           | 5 Year          | 26.66%                                | 32,641 | 22.99%            | 28,176 | 16.21%       |
| Since Inception                  | 20.65%                  | 53,460                           | 18.57%        | 45,779 | 14.70%       | 34,017                           | Since Inception | 13.30%                                | 30,482 | 7.88%             | 19,678 | 14.70%       |
| <b>Inception date: 28-Dec-15</b> |                         | <b>Managing since: 09-Nov-18</b> |               |        |              | <b>Inception date: 28-Dec-15</b> |                 | <b>Managing since: 09-Nov-18</b>      |        |                   |        |              |

|                                  | Tata Focused Equity Fund |                                  | Nifty 500 TRI* |        | Nifty 50 TRI |                                  |                 | Tata Large & Mid Cap Fund        |          | Nifty Large Midcap 250 TRI* |        | Nifty 50 TRI |
|----------------------------------|--------------------------|----------------------------------|----------------|--------|--------------|----------------------------------|-----------------|----------------------------------|----------|-----------------------------|--------|--------------|
| Period                           | Return %                 | Rs.                              | Return %       | Rs.    | Return %     | Rs.                              | Period          | Return %                         | Rs.      | Return %                    | Rs.    | Period       |
| 1 Year                           | 28.36%                   | 12,836                           | 27.29%         | 12,729 | 21.27%       | 12,127                           | 1 Year          | 25.19%                           | 12,519   | 28.54%                      | 12,854 | 21.27%       |
| 3 Year                           | 17.43%                   | 16,195                           | 16.89%         | 15,969 | 13.76%       | 14,723                           | 3 Year          | 17.66%                           | 16,290   | 19.22%                      | 16,947 | 13.76%       |
| 5 Year                           | NA                       | NA                               | NA             | NA     | NA           | NA                               | 5 Year          | 19.20%                           | 24,092   | 22.39%                      | 27,497 | 16.21%       |
| Since Inception                  | 19.01%                   | 23,826                           | 19.65%         | 24,476 | 16.34%       | 21,274                           | Since Inception | 13.27%                           | 5,23,879 | NA                          | NA     | 12.44%       |
| <b>Inception date: 05-Dec-19</b> |                          | <b>Managing since: 11-Apr-22</b> |                |        |              | <b>Inception date: 25-Feb-93</b> |                 | <b>Managing since: 01-Nov-19</b> |          |                             |        |              |

*Meeta Shetty is the Assistant Fund Manager since Nov 1, 2019*

|                                  | Tata Nifty India Digital ETF Fund of Fund |                                  | Nifty India Digital TRI* |        | Nifty 50 TRI |                                  |                 |
|----------------------------------|-------------------------------------------|----------------------------------|--------------------------|--------|--------------|----------------------------------|-----------------|
| Period                           | Return %                                  | Rs.                              | Return %                 | Rs.    | Return %     | Rs.                              | Period          |
| 1 Year                           | 36.99%                                    | 13,699                           | 40.61%                   | 14,061 | 21.27%       | 12,127                           | 1 Year          |
| 3 Year                           | NA                                        | NA                               | NA                       | NA     | NA           | NA                               | 3 Year          |
| 5 Year                           | NA                                        | NA                               | NA                       | NA     | NA           | NA                               | 5 Year          |
| Since Inception                  | 17.21%                                    | 15,190                           | 17.73%                   | 15,368 | 14.47%       | 14,274                           | Since Inception |
| <b>Inception date: 13-Apr-22</b> |                                           | <b>Managing since: 13-Apr-22</b> |                          |        |              | <b>Inception date: 25-Feb-93</b> |                 |

*Meeta Shetty is the Assistant Fund Manager since Nov 1, 2019*

### Lumpsum Performance of schemes managed by Murthy Nagarajan

|                                  | Tata Business Cycle Fund |                                  | Nifty 500 TRI* |        | Nifty 50 TRI |                                  |                 | Tata Dividend Yield Fund         |        | Nifty 500 TRI* |        | Nifty 50 TRI |
|----------------------------------|--------------------------|----------------------------------|----------------|--------|--------------|----------------------------------|-----------------|----------------------------------|--------|----------------|--------|--------------|
| Period                           | Return %                 | Rs.                              | Return %       | Rs.    | Return %     | Rs.                              | Period          | Return %                         | Rs.    | Return %       | Rs.    | Period       |
| 1 Year                           | 29.20%                   | 12,920                           | 27.29%         | 12,729 | 21.27%       | 12,127                           | 1 Year          | 25.94%                           | 12,594 | 27.29%         | 12,729 | 21.27%       |
| 3 Year                           | 23.27%                   | 18,730                           | 16.89%         | 15,969 | 13.76%       | 14,723                           | 3 Year          | 17.93%                           | 16,399 | 16.89%         | 15,969 | 13.76%       |
| 5 Year                           | NA                       | NA                               | NA             | NA     | NA           | NA                               | 5 Year          | NA                               | NA     | NA             | NA     | NA           |
| Since Inception                  | 21.59%                   | 19,147                           | 16.88%         | 16,795 | 13.92%       | 15,422                           | Since Inception | 17.86%                           | 17,867 | 19.04%         | 18,508 | 16.06%       |
| <b>Inception date: 04-Aug-21</b> |                          | <b>Managing since: 16-Jul-21</b> |                |        |              | <b>Inception date: 20-May-21</b> |                 | <b>Managing since: 20-May-21</b> |        |                |        |              |

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Murthy Nagarajan (Contd.)

| Tata Equity Savings Fund                                           |          | NIFTY Equity Savings Index*                                                       |                           | CRISIL 10 Year Gilt Index |          | Tata Retirement Savings Fund - Moderate Plan     |                                  | Crisil Hybrid 25+75 - Aggressive Index*    |        | Nifty 50 TRI              |        |
|--------------------------------------------------------------------|----------|-----------------------------------------------------------------------------------|---------------------------|---------------------------|----------|--------------------------------------------------|----------------------------------|--------------------------------------------|--------|---------------------------|--------|
| Period                                                             | Return % | Rs.                                                                               | Return %                  | Rs.                       | Return % | Rs.                                              | Period                           | Return %                                   | Rs.    | Return %                  | Rs.    |
| 1 Year                                                             | 14.63%   | 11,463                                                                            | 12.72%                    | 11,272                    | 10.39%   | 11,039                                           | 1 Year                           | 24.85%                                     | 12,485 | 22.09%                    | 12,209 |
| 3 Year                                                             | 9.05%    | 12,969                                                                            | 9.09%                     | 12,983                    | 5.56%    | 11,762                                           | 3 Year                           | 14.22%                                     | 14,900 | 13.70%                    | 14,699 |
| 5 Year                                                             | 9.20%    | 15,532                                                                            | 9.94%                     | 16,071                    | 5.48%    | 13,059                                           | 5 Year                           | 15.28%                                     | 20,376 | 16.03%                    | 21,050 |
| Since Inception                                                    | 7.52%    | 59,617                                                                            | NA                        | NA                        | NA       | NA                                               | Since Inception                  | 15.26%                                     | 64,137 | 13.54%                    | 52,678 |
| <b>Inception date:</b> 27-Apr-00                                   |          |                                                                                   | Managing since: 01-Apr-17 |                           |          |                                                  | <b>Inception date:</b> 01-Nov-11 |                                            |        | Managing since: 01-Apr-17 |        |
| (Manages debt portfolio)                                           |          |                                                                                   |                           |                           |          |                                                  |                                  |                                            |        |                           |        |
| Tata Housing Opportunities Fund                                    |          | NIFTY Housing Index TRI*                                                          |                           | Nifty 50 TRI              |          | Tata Retirement Savings Fund - Progressive Plan  |                                  | Nifty 500 TRI*                             |        | Nifty 50 TRI              |        |
| Period                                                             | Return % | Rs.                                                                               | Return %                  | Rs.                       | Return % | Rs.                                              | Period                           | Return %                                   | Rs.    | Return %                  | Rs.    |
| 1 Year                                                             | 20.85%   | 12,085                                                                            | 24.47%                    | 12,447                    | 21.27%   | 12,127                                           | 1 Year                           | 27.59%                                     | 12,759 | 27.29%                    | 12,729 |
| 3 Year                                                             | NA       | NA                                                                                | NA                        | NA                        | NA       | NA                                               | 3 Year                           | 15.16%                                     | 15,272 | 16.89%                    | 15,969 |
| 5 Year                                                             | NA       | NA                                                                                | NA                        | NA                        | NA       | NA                                               | 5 Year                           | 16.24%                                     | 21,238 | 19.44%                    | 24,337 |
| Since Inception                                                    | 22.12%   | 15,658                                                                            | 16.77%                    | 14,159                    | 16.50%   | 14,088                                           | Since Inception                  | 15.51%                                     | 65,980 | 15.09%                    | 62,922 |
| <b>Inception date:</b> 02-Sep-22                                   |          |                                                                                   | Managing since: 02-Sep-22 |                           |          |                                                  | <b>Inception date:</b> 1-Nov-11  |                                            |        | Managing since: 01-Apr-17 |        |
| (Manages debt portfolio)                                           |          |                                                                                   |                           |                           |          |                                                  |                                  |                                            |        |                           |        |
| Tata Hybrid Equity Fund                                            |          | CRISIL Hybrid 35+65 Aggressive Index*                                             |                           | Nifty 50 TRI              |          | Tata Retirement Savings Fund - Conservative Plan |                                  | CRISIL Short Term Debt Hybrid 75+25 Index* |        | CRISIL 10 Year Gilt Index |        |
| Period                                                             | Return % | Rs.                                                                               | Return %                  | Rs.                       | Return % | Rs.                                              | Period                           | Return %                                   | Rs.    | Return %                  | Rs.    |
| 1 Year                                                             | 21.60%   | 12,160                                                                            | 20.39%                    | 12,039                    | 21.27%   | 12,127                                           | 1 Year                           | 12.28%                                     | 11,228 | 12.60%                    | 11,260 |
| 3 Year                                                             | 13.30%   | 14,544                                                                            | 12.69%                    | 14,312                    | 13.76%   | 14,723                                           | 3 Year                           | 7.42%                                      | 12,395 | 8.74%                     | 12,857 |
| 5 Year                                                             | 14.39%   | 19,604                                                                            | 14.91%                    | 20,051                    | 16.21%   | 21,208                                           | 5 Year                           | 8.15%                                      | 14,799 | 9.95%                     | 16,077 |
| Since Inception                                                    | 15.25%   | 62,7383                                                                           | NA                        | NA                        | 12.67%   | 3,24,780                                         | Since Inception                  | 8.99%                                      | 30,860 | 9.90%                     | 34,405 |
| <b>Inception date:</b> 08-Oct-95                                   |          |                                                                                   | Managing since: 01-Apr-17 |                           |          |                                                  | <b>Inception date:</b> 1-Nov-11  |                                            |        | Managing since: 01-Apr-17 |        |
| (Manages debt portfolio)                                           |          |                                                                                   |                           |                           |          |                                                  |                                  |                                            |        |                           |        |
| Tata Multi Asset Opportunities Fund                                |          | 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index* |                           | Nifty 50 TRI              |          | Tata Short Term Bond Fund                        |                                  | CRISIL Short Duration Debt A-II Index*     |        | CRISIL 10 Year Gilt Index |        |
| Period                                                             | Return % | Rs.                                                                               | Return %                  | Rs.                       | Return % | Rs.                                              | Period                           | Return %                                   | Rs.    | Return %                  | Rs.    |
| 1 Year                                                             | 21.11%   | 12,111                                                                            | 20.24%                    | 12,024                    | 21.27%   | 12,127                                           | 1 Year                           | 7.62%                                      | 10,762 | 8.04%                     | 10,804 |
| 3 Year                                                             | 13.78%   | 14,728                                                                            | 13.26%                    | 14,527                    | 13.76%   | 14,723                                           | 3 Year                           | 5.50%                                      | 11,744 | 5.98%                     | 11,903 |
| 5 Year                                                             | NA       | NA                                                                                | NA                        | NA                        | NA       | NA                                               | 5 Year                           | 5.73%                                      | 13,214 | 6.25%                     | 13,548 |
| Since Inception                                                    | 18.47%   | 22,341                                                                            | 16.81%                    | 20,890                    | 18.87%   | 22,700                                           | Since Inception                  | 7.04%                                      | 45,707 | 7.08%                     | 46,084 |
| <b>Inception date:</b> 04-Mar-20                                   |          |                                                                                   | Managing since: 02-Feb-23 |                           |          |                                                  | <b>Inception date:</b> 08-Aug-02 |                                            |        | Managing since: 01-Apr-17 |        |
| <i>Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020</i> |          |                                                                                   |                           |                           |          |                                                  |                                  |                                            |        |                           |        |
| Tata Multicap Fund                                                 |          | NIFTY 500 Multicap 50:25:25 TRI*                                                  |                           | Nifty 50 TRI              |          | Tata Short Term Bond Fund                        |                                  | CRISIL Short Duration Debt A-II Index*     |        | CRISIL 10 Year Gilt Index |        |
| Period                                                             | Return % | Rs.                                                                               | Return %                  | Rs.                       | Return % | Rs.                                              | Period                           | Return %                                   | Rs.    | Return %                  | Rs.    |
| 1 Year                                                             | 20.09%   | 12,009                                                                            | 29.27%                    | 12,927                    | 21.27%   | 12,127                                           | 1 Year                           | 7.62%                                      | 10,762 | 8.04%                     | 10,804 |
| 3 Year                                                             | NA       | NA                                                                                | NA                        | NA                        | NA       | NA                                               | 3 Year                           | 5.50%                                      | 11,744 | 5.98%                     | 11,903 |
| 5 Year                                                             | NA       | NA                                                                                | NA                        | NA                        | NA       | NA                                               | 5 Year                           | 5.73%                                      | 13,214 | 6.25%                     | 13,548 |
| Since Inception                                                    | 22.62%   | 14,508                                                                            | 32.40%                    | 16,687                    | 20.29%   | 14,009                                           | Since Inception                  | 7.04%                                      | 45,707 | 7.08%                     | 46,084 |
| <b>Inception date:</b> 02-Feb-23                                   |          |                                                                                   | Managing since: 16-Jan-23 |                           |          |                                                  | <b>Inception date:</b> 08-Aug-02 |                                            |        | Managing since: 01-Apr-17 |        |

### Lumpsum Performance of schemes managed by Sailesh Jain

| Tata Arbitrage Fund              |          | Nifty 50 Arbitrage Index* |                           | CRISIL 1 Year T-Bill Index |          | Tata Balanced Advantage Fund |                                  | CRISIL Hybrid 50+50 - Moderate Index* |        | Nifty 50 TRI              |        |
|----------------------------------|----------|---------------------------|---------------------------|----------------------------|----------|------------------------------|----------------------------------|---------------------------------------|--------|---------------------------|--------|
| Period                           | Return % | Rs.                       | Return %                  | Rs.                        | Return % | Rs.                          | Period                           | Return %                              | Rs.    | Return %                  | Rs.    |
| 1 Year                           | 7.51%    | 10,751                    | 7.49%                     | 10,749                     | 7.56%    | 10,756                       | 1 Year                           | 16.42%                                | 11,642 | 17.84%                    | 11,784 |
| 3 Year                           | 6.03%    | 11,921                    | 6.43%                     | 12,055                     | 6.08%    | 11,936                       | 3 Year                           | 11.60%                                | 13,900 | 11.17%                    | 13,738 |
| 5 Year                           | 5.38%    | 12,998                    | 5.14%                     | 12,853                     | 5.52%    | 13,089                       | 5 Year                           | 13.02%                                | 18,456 | 13.15%                    | 18,563 |
| Since Inception                  | 5.57%    | 13,805                    | 5.40%                     | 13,677                     | 5.91%    | 14,079                       | Since Inception                  | 12.57%                                | 19,970 | 13.33%                    | 20,775 |
| <b>Inception date:</b> 18-Dec-18 |          |                           | Managing since: 10-Dec-18 |                            |          |                              | <b>Inception date:</b> 28-Jan-19 |                                       |        | Managing since: 28-Jan-19 |        |

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Sailesh Jain (Contd.)

| Tata Business Cycle Fund  |          |        |          |        |          | Nifty 500 TRI* |                           | Nifty 50 TRI |        | Tata Equity Savings Fund |        | NIFTY Equity Savings Index* |        | CRISIL 10 Year Gilt Index |     |
|---------------------------|----------|--------|----------|--------|----------|----------------|---------------------------|--------------|--------|--------------------------|--------|-----------------------------|--------|---------------------------|-----|
| Period                    | Return % | Rs.    | Return % | Rs.    | Return % | Rs.            | Period                    | Return %     | Rs.    | Return %                 | Rs.    | Return %                    | Rs.    | Return %                  | Rs. |
| 1 Year                    | 29.20%   | 12,920 | 27.29%   | 12,729 | 21.27%   | 12,127         | 1 Year                    | 14.63%       | 11,463 | 12.72%                   | 11,272 | 10.39%                      | 11,039 |                           |     |
| 3 Year                    | 23.27%   | 18,730 | 16.89%   | 15,969 | 13.76%   | 14,723         | 3 Year                    | 9.05%        | 12,969 | 9.09%                    | 12,983 | 5.56%                       | 11,762 |                           |     |
| 5 Year                    | NA       | NA     | NA       | NA     | NA       | NA             | 5 Year                    | 9.20%        | 15,532 | 9.94%                    | 16,071 | 5.48%                       | 13,059 |                           |     |
| Since Inception           | 21.59%   | 19,147 | 16.88%   | 16,795 | 13.92%   | 15,422         | Since Inception           | 7.52%        | 59,617 | NA                       | NA     | NA                          | NA     |                           |     |
| Inception date: 04-Aug-21 |          |        |          |        |          |                | Managing since: 16-Dec-21 |              |        |                          |        |                             |        | Managing since: 09-Nov-18 |     |
| Inception date: 27-Apr-00 |          |        |          |        |          |                |                           |              |        |                          |        |                             |        |                           |     |

| Tata Dividend Yield Fund              |          |        |          |        |          | Nifty 500 TRI* |                           | Nifty 50 TRI |        | Tata Multi Asset Opportunities Fund |        | 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index* |        | Nifty 50 TRI              |     |
|---------------------------------------|----------|--------|----------|--------|----------|----------------|---------------------------|--------------|--------|-------------------------------------|--------|-----------------------------------------------------------------------------------|--------|---------------------------|-----|
| Period                                | Return % | Rs.    | Return % | Rs.    | Return % | Rs.            | Period                    | Return %     | Rs.    | Return %                            | Rs.    | Return %                                                                          | Rs.    | Return %                  | Rs. |
| 1 Year                                | 25.94%   | 12,594 | 27.29%   | 12,729 | 21.27%   | 12,127         | 1 Year                    | 21.11%       | 12,111 | 20.24%                              | 12,024 | 21.27%                                                                            | 12,127 |                           |     |
| 3 Year                                | 17.93%   | 16,399 | 16.89%   | 15,969 | 13.76%   | 14,723         | 3 Year                    | 13.78%       | 14,728 | 13.26%                              | 14,527 | 13.76%                                                                            | 14,723 |                           |     |
| 5 Year                                | NA       | NA     | NA       | NA     | NA       | NA             | 5 Year                    | NA           | NA     | NA                                  | NA     | NA                                                                                | NA     |                           |     |
| Since Inception                       | 17.86%   | 17,867 | 19.04%   | 18,508 | 16.06%   | 16,922         | Since Inception           | 18.47%       | 22,341 | 16.81%                              | 20,890 | 18.87%                                                                            | 22,700 |                           |     |
| Inception date: 20-May-21             |          |        |          |        |          |                | Managing since: 20-May-21 |              |        |                                     |        |                                                                                   |        | Managing since: 04-Mar-20 |     |
| (Manages Equity- Arbitrage portfolio) |          |        |          |        |          |                |                           |              |        |                                     |        |                                                                                   |        |                           |     |

| Tata ELSS Tax Saver Fund  |          |           |          |          |          | Nifty 500 TRI* |                           | Nifty 50 TRI |        | Tata Quant Fund |        | BSE 200 TRI* |        | Nifty 50 TRI              |     |
|---------------------------|----------|-----------|----------|----------|----------|----------------|---------------------------|--------------|--------|-----------------|--------|--------------|--------|---------------------------|-----|
| Period                    | Return % | Rs.       | Return % | Rs.      | Return % | Rs.            | Period                    | Return %     | Rs.    | Return %        | Rs.    | Return %     | Rs.    | Return %                  | Rs. |
| 1 Year                    | 28.40%   | 12,840    | 27.29%   | 12,729   | 21.27%   | 12,127         | 1 Year                    | 18.95%       | 11,895 | 26.38%          | 12,638 | 21.27%       | 12,127 |                           |     |
| 3 Year                    | 17.08%   | 16,050    | 16.89%   | 15,969   | 13.76%   | 14,723         | 3 Year                    | 13.96%       | 14,799 | 16.17%          | 15,679 | 13.76%       | 14,723 |                           |     |
| 5 Year                    | 17.41%   | 22,328    | 19.44%   | 24,337   | 16.21%   | 21,208         | 5 Year                    | NA           | NA     | NA              | NA     | NA           | NA     |                           |     |
| Since Inception           | 18.60%   | 13,35,228 | 14.62%   | 5,01,801 | 13.13%   | 3,44,239       | Since Inception           | 9.21%        | 15,340 | 19.03%          | 23,305 | 16.64%       | 21,117 |                           |     |
| Inception date: 31-Mar-96 |          |           |          |          |          |                | Managing since: 16-Dec-21 |              |        |                 |        |              |        | Managing since: 22-Jan-20 |     |
| Inception date: 22-Jan-20 |          |           |          |          |          |                |                           |              |        |                 |        |              |        |                           |     |

### Lumpsum Performance of schemes managed by Satish Chandra Mishra

| Tata Hybrid Equity Fund   |          |          |          |        |          | CRISIL Hybrid 35+65 Aggressive Index* |                           | Nifty 50 TRI |        | Tata Resources & Energy Fund |        | Nifty Commodities TRI* |        | Nifty 50 TRI              |     |
|---------------------------|----------|----------|----------|--------|----------|---------------------------------------|---------------------------|--------------|--------|------------------------------|--------|------------------------|--------|---------------------------|-----|
| Period                    | Return % | Rs.      | Return % | Rs.    | Return % | Rs.                                   | Period                    | Return %     | Rs.    | Return %                     | Rs.    | Return %               | Rs.    | Return %                  | Rs. |
| 1 Year                    | 21.60%   | 12,160   | 20.39%   | 12,039 | 21.27%   | 12,127                                | 1 Year                    | 28.67%       | 12,867 | 25.44%                       | 12,544 | 21.27%                 | 12,127 |                           |     |
| 3 Year                    | 13.30%   | 14,544   | 12.69%   | 14,312 | 13.76%   | 14,723                                | 3 Year                    | 16.83%       | 15,945 | 17.88%                       | 16,381 | 13.76%                 | 14,723 |                           |     |
| 5 Year                    | 14.39%   | 19,604   | 14.91%   | 20,051 | 16.21%   | 21,208                                | 5 Year                    | 23.98%       | 29,332 | 21.68%                       | 26,704 | 16.21%                 | 21,208 |                           |     |
| Since Inception           | 15.25%   | 6,27,383 | NA       | NA     | 12.67%   | 3,24,780                              | Since Inception           | 17.90%       | 43,511 | 17.37%                       | 41,774 | 14.70%                 | 34,017 |                           |     |
| Inception date: 08-Oct-95 |          |          |          |        |          |                                       | Inception date: 28-Dec-15 |              |        |                              |        |                        |        | Managing since: 09-Nov-18 |     |
| Inception date: 28-Dec-15 |          |          |          |        |          |                                       |                           |              |        |                              |        |                        |        |                           |     |

Satish Chandra Mishra is the Assistant Fund Manager since Nov 1, 2019

| Tata Mid Cap Growth Fund  |          |          |          |        |          | Nifty Midcap 150 TRI* |                           | Nifty 50 TRI |          |  |  |  |  |  |  |
|---------------------------|----------|----------|----------|--------|----------|-----------------------|---------------------------|--------------|----------|--|--|--|--|--|--|
| Period                    | Return % | Rs.      | Return % | Rs.    | Return % | Rs.                   | Period                    | Return %     | Rs.      |  |  |  |  |  |  |
| 1 Year                    | 29.78%   | 12,978   | 31.68%   | 13,168 | 21.27%   | 12,127                | 1 Year                    | 29.78%       | 12,978   |  |  |  |  |  |  |
| 3 Year                    | 21.15%   | 17,781   | 23.91%   | 19,023 | 13.76%   | 14,723                | 3 Year                    | 21.15%       | 17,781   |  |  |  |  |  |  |
| 5 Year                    | 24.78%   | 30,281   | 28.00%   | 34,409 | 16.21%   | 21,208                | 5 Year                    | 24.78%       | 30,281   |  |  |  |  |  |  |
| Since Inception           | 14.13%   | 5,57,918 | NA       | NA     | 11.42%   | 2,68,745              | Since Inception           | 14.13%       | 5,57,918 |  |  |  |  |  |  |
| Inception date: 01-Jul-94 |          |          |          |        |          |                       | Managing since: 09-Mar-21 |              |          |  |  |  |  |  |  |
| Managing since: 09-Mar-21 |          |          |          |        |          |                       |                           |              |          |  |  |  |  |  |  |

### Lumpsum Performance of schemes managed by Sonam Udasi

| Tata Equity P/E Fund      |          |          |          |          |          | Nifty 500 TRI* |                           | Nifty 50 TRI |        | Tata India Consumer Fund |        | Nifty India Consumption TRI* |        | Nifty 50 TRI              |     |
|---------------------------|----------|----------|----------|----------|----------|----------------|---------------------------|--------------|--------|--------------------------|--------|------------------------------|--------|---------------------------|-----|
| Period                    | Return % | Rs.      | Return % | Rs.      | Return % | Rs.            | Period                    | Return %     | Rs.    | Return %                 | Rs.    | Return %                     | Rs.    | Return %                  | Rs. |
| 1 Year                    | 33.21%   | 13,321   | 27.29%   | 12,729   | 21.27%   | 12,127         | 1 Year                    | 31.21%       | 13,121 | 28.60%                   | 12,860 | 21.27%                       | 12,127 |                           |     |
| 3 Year                    | 22.03%   | 18,174   | 16.89%   | 15,969   | 13.76%   | 14,723         | 3 Year                    | 20.32%       | 17,417 | 19.03%                   | 16,865 | 13.76%                       | 14,723 |                           |     |
| 5 Year                    | 20.68%   | 25,625   | 19.44%   | 24,337   | 16.21%   | 21,208         | 5 Year                    | 21.00%       | 25,960 | 19.33%                   | 24,216 | 16.21%                       | 21,208 |                           |     |
| Since Inception           | 19.07%   | 3,54,017 | 16.66%   | 2,33,200 | 15.96%   | 2,05,908       | Since Inception           | 18.48%       | 45,458 | 15.23%                   | 35,459 | 14.70%                       | 34,017 |                           |     |
| Inception date: 29-Jun-04 |          |          |          |          |          |                | Inception date: 28-Dec-15 |              |        |                          |        |                              |        | Managing since: 01-Apr-16 |     |
| Managing since: 01-Apr-16 |          |          |          |          |          |                |                           |              |        |                          |        |                              |        |                           |     |

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Sonam Udasi (Contd.)

|                           | Tata Retirement Savings Fund - Moderate Plan    |        | Crisil Hybrid 25+75 - Aggressive Index* |        | Nifty 50 TRI |        |                           | Tata Retirement Savings Fund - Conservative Plan |        | CRISIL Short Term Debt Hybrid 75+25 Index*                                        |        | CRISIL 10 Year Gilt Index |        |
|---------------------------|-------------------------------------------------|--------|-----------------------------------------|--------|--------------|--------|---------------------------|--------------------------------------------------|--------|-----------------------------------------------------------------------------------|--------|---------------------------|--------|
| Period                    | Return %                                        | Rs.    | Return %                                | Rs.    | Return %     | Rs.    | Period                    | Return %                                         | Rs.    | Return %                                                                          | Rs.    | Return %                  | Rs.    |
| 1 Year                    | 24.85%                                          | 12,485 | 22.09%                                  | 12,209 | 21.27%       | 12,127 | 1 Year                    | 12.28%                                           | 11,228 | 12.60%                                                                            | 11,260 | 10.39%                    | 11,039 |
| 3 Year                    | 14.22%                                          | 14,900 | 13.70%                                  | 14,699 | 13.76%       | 14,723 | 3 Year                    | 7.42%                                            | 12,395 | 8.74%                                                                             | 12,857 | 5.56%                     | 11,762 |
| 5 Year                    | 15.28%                                          | 20,376 | 16.03%                                  | 21,050 | 16.21%       | 21,208 | 5 Year                    | 8.15%                                            | 14,799 | 9.95%                                                                             | 16,077 | 5.48%                     | 13,059 |
| Since Inception           | 15.26%                                          | 64,137 | 13.54%                                  | 52,678 | 13.72%       | 53,807 | Since Inception           | 8.99%                                            | 30,860 | 9.90%                                                                             | 34,405 | 7.04%                     | 24,357 |
| Inception date: 01-Nov-11 | Managing since: 01-Apr-16                       |        |                                         |        |              |        | Inception date: 01-Nov-11 | Managing since: 01-Apr-16                        |        |                                                                                   |        |                           |        |
|                           | <i>(Manages equity portfolio)</i>               |        |                                         |        |              |        |                           |                                                  |        |                                                                                   |        |                           |        |
|                           | Tata Retirement Savings Fund - Progressive Plan |        | Nifty 500 TRI*                          |        | Nifty 50 TRI |        |                           | Tata Multi Asset Opportunities Fund              |        | 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index* |        | Nifty 50 TRI              |        |
| Period                    | Return %                                        | Rs.    | Return %                                | Rs.    | Return %     | Rs.    | Period                    | Return %                                         | Rs.    | Return %                                                                          | Rs.    | Return %                  | Rs.    |
| 1 Year                    | 27.59%                                          | 12,759 | 27.29%                                  | 12,729 | 21.27%       | 12,127 | 1 Year                    | 21.11%                                           | 12,111 | 20.24%                                                                            | 12,024 | 21.27%                    | 12,127 |
| 3 Year                    | 15.16%                                          | 15,272 | 16.89%                                  | 15,969 | 13.76%       | 14,723 | 3 Year                    | 13.78%                                           | 14,728 | 13.26%                                                                            | 14,527 | 13.76%                    | 14,723 |
| 5 Year                    | 16.24%                                          | 21,238 | 19.44%                                  | 24,337 | 16.21%       | 21,208 | 5 Year                    | NA                                               | NA     | NA                                                                                | NA     | NA                        | NA     |
| Since Inception           | 15.51%                                          | 65,980 | 15.09%                                  | 62,922 | 13.72%       | 53,807 | Since Inception           | 18.47%                                           | 22,341 | 16.81%                                                                            | 20,890 | 18.87%                    | 22,700 |
| Inception date: 01-Nov-11 | Managing since: 01-Apr-16                       |        |                                         |        |              |        | Inception date: 04-Mar-20 | Managing since: 04-Mar-20                        |        |                                                                                   |        |                           |        |

### Lumpsum Performance of schemes managed by Rahul Singh

|                           | Tata Balanced Advantage Fund |        | CRISIL Hybrid 50+50 - Moderate Index* |        | Nifty 50 TRI |        |                           | Tata Multi Asset Opportunities Fund |        | 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index* |        | Nifty 50 TRI |        |
|---------------------------|------------------------------|--------|---------------------------------------|--------|--------------|--------|---------------------------|-------------------------------------|--------|-----------------------------------------------------------------------------------|--------|--------------|--------|
| Period                    | Return %                     | Rs.    | Return %                              | Rs.    | Return %     | Rs.    | Period                    | Return %                            | Rs.    | Return %                                                                          | Rs.    | Return %     | Rs.    |
| 1 Year                    | 16.42%                       | 11,642 | 17.84%                                | 11,784 | 21.27%       | 12,127 | 1 Year                    | 21.11%                              | 12,111 | 20.24%                                                                            | 12,024 | 21.27%       | 12,127 |
| 3 Year                    | 11.60%                       | 13,900 | 11.17%                                | 13,738 | 13.76%       | 14,723 | 3 Year                    | 13.78%                              | 14,728 | 13.26%                                                                            | 14,527 | 13.76%       | 14,723 |
| 5 Year                    | 13.02%                       | 18,456 | 13.15%                                | 18,563 | 16.21%       | 21,208 | 5 Year                    | NA                                  | NA     | NA                                                                                | NA     | NA           | NA     |
| Since Inception           | 12.57%                       | 19,970 | 13.33%                                | 20,775 | 16.40%       | 24,280 | Since Inception           | 18.47%                              | 22,341 | 16.81%                                                                            | 20,890 | 18.87%       | 22,700 |
| Inception date: 28-Jan-19 | Managing since: 28-Jan-19    |        |                                       |        |              |        | Inception date: 04-Mar-20 | Managing since: 04-Mar-20           |        |                                                                                   |        |              |        |
|                           | Tata Business Cycle Fund     |        | Nifty 500 TRI*                        |        | Nifty 50 TRI |        |                           | Tata Multicap Fund                  |        | NIFTY 500 Multicap 50:25:25 TRI*                                                  |        | Nifty 50 TRI |        |
| Period                    | Return %                     | Rs.    | Return %                              | Rs.    | Return %     | Rs.    | Period                    | Return %                            | Rs.    | Return %                                                                          | Rs.    | Return %     | Rs.    |
| 1 Year                    | 29.20%                       | 12,920 | 27.29%                                | 12,729 | 21.27%       | 12,127 | 1 Year                    | 20.09%                              | 12,009 | 29.27%                                                                            | 12,927 | 21.27%       | 12,127 |
| 3 Year                    | 23.27%                       | 18,730 | 16.89%                                | 15,969 | 13.76%       | 14,723 | 3 Year                    | NA                                  | NA     | NA                                                                                | NA     | NA           | NA     |
| 5 Year                    | NA                           | NA     | NA                                    | NA     | NA           | NA     | 5 Year                    | NA                                  | NA     | NA                                                                                | NA     | NA           | NA     |
| Since Inception           | 21.59%                       | 19,147 | 16.88%                                | 16,795 | 13.92%       | 15,422 | Since Inception           | 22.62%                              | 14,508 | 32.40%                                                                            | 16,687 | 20.29%       | 14,009 |
| Inception date: 04-Aug-21 | Managing since: 16-Jul-21    |        |                                       |        |              |        | Inception date: 02-Feb-23 | Managing since: 02-Feb-23           |        |                                                                                   |        |              |        |

### Lumpsum Performance of schemes managed by Abhishek Sonthalia

|                                                              | Tata Corporate Bond Fund  |        | CRISIL Corporate Bond A-II Index* |        | CRISIL 10 Year Gilt Index  |        |                                                             | Tata Short Term Bond Fund    |        | CRISIL Short Duration Debt A-II Index* |        | CRISIL 10 Year Gilt Index  |        |
|--------------------------------------------------------------|---------------------------|--------|-----------------------------------|--------|----------------------------|--------|-------------------------------------------------------------|------------------------------|--------|----------------------------------------|--------|----------------------------|--------|
| Period                                                       | Return %                  | Rs.    | Return %                          | Rs.    | Return %                   | Rs.    | Period                                                      | Return %                     | Rs.    | Return %                               | Rs.    | Return %                   | Rs.    |
| 1 Year                                                       | 8.44%                     | 10,844 | 8.00%                             | 10,800 | 10.39%                     | 11,039 | 1 Year                                                      | 7.62%                        | 10,762 | 8.04%                                  | 10,804 | 10.39%                     | 11,039 |
| 3 Year                                                       | NA                        | NA     | NA                                | NA     | NA                         | NA     | 3 Year                                                      | 5.50%                        | 11,744 | 5.98%                                  | 11,903 | 5.56%                      | 11,762 |
| 5 Year                                                       | NA                        | NA     | NA                                | NA     | NA                         | NA     | 5 Year                                                      | 5.73%                        | 13,214 | 6.25%                                  | 13,548 | 5.48%                      | 13,059 |
| Since Inception                                              | 5.64%                     | 11,788 | 5.94%                             | 11,887 | 5.62%                      | 11,782 | Since Inception                                             | 7.04%                        | 45,707 | 7.08%                                  | 46,084 | 6.35%                      | 39,560 |
| Inception date: 01-Dec-21                                    | Managing since: 22-Nov-21 |        |                                   |        |                            |        | Inception date: 08-Aug-02                                   | Managing since: 06-Feb-20    |        |                                        |        |                            |        |
|                                                              | Tata Liquid Fund          |        | CRISIL Liquid Debt A-I Index*     |        | CRISIL 1 Year T-Bill Index |        |                                                             | Tata Treasury Advantage Fund |        | CRISIL Low Duration Debt A-I Index*    |        | CRISIL 1 Year T-Bill Index |        |
| Period                                                       | Return %                  | Rs.    | Return %                          | Rs.    | Return %                   | Rs.    | Period                                                      | Return %                     | Rs.    | Return %                               | Rs.    | Return %                   | Rs.    |
| 7 Day                                                        | 6.69%                     | 10,011 | 6.88%                             | 10,011 | 8.87%                      | 10,014 | 1 Year                                                      | 7.42%                        | 10,742 | 7.69%                                  | 10,769 | 7.56%                      | 10,756 |
| 15 Day                                                       | 6.65%                     | 10,025 | 6.71%                             | 10,025 | 7.80%                      | 10,029 | 3 Year                                                      | 6.01%                        | 11,913 | 6.40%                                  | 12,046 | 6.08%                      | 11,936 |
| 30 Day                                                       | 6.87%                     | 10,053 | 6.86%                             | 10,053 | 7.54%                      | 10,058 | 5 Year                                                      | 5.82%                        | 13,275 | 6.01%                                  | 13,392 | 5.52%                      | 13,089 |
| 1 Year                                                       | 7.32%                     | 10,734 | 7.32%                             | 10,734 | 7.56%                      | 10,758 | Since Inception                                             | 7.12%                        | 37,587 | 7.27%                                  | 38,561 | 6.13%                      | 31,420 |
| 3 Year                                                       | 6.24%                     | 11,992 | 6.36%                             | 12,035 | 6.08%                      | 11,938 | Inception date: 06-Sep-05                                   | Managing since: 06-Feb-20    |        |                                        |        |                            |        |
| 5 Year                                                       | 5.26%                     | 12,928 | 5.38%                             | 12,999 | 5.53%                      | 13,089 | Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020 |                              |        |                                        |        |                            |        |
| Since Inception                                              | 7.02%                     | 39,503 | 6.67%                             | 36,968 | 6.06%                      | 32,964 |                                                             |                              |        |                                        |        |                            |        |
| Inception date: 01-Sep-04                                    | Managing since: 06-Feb-20 |        |                                   |        |                            |        |                                                             |                              |        |                                        |        |                            |        |
| &Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020 |                           |        |                                   |        |                            |        |                                                             |                              |        |                                        |        |                            |        |

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Abhishek Sonthalia (Contd.)

|                                  | Tata Ultra Short Term Fund |        | CRISIL Ultra Short Duration Debt A-I Index* |        | CRISIL 1 Year T-Bill Index |        |
|----------------------------------|----------------------------|--------|---------------------------------------------|--------|----------------------------|--------|
| Period                           | Return %                   | Rs.    | Return %                                    | Rs.    | Return %                   | Rs.    |
| 1 Year                           | 6.93%                      | 10,693 | 7.64%                                       | 10,764 | 7.56%                      | 10,756 |
| 3 Year                           | 5.75%                      | 11,824 | 6.58%                                       | 12,106 | 6.08%                      | 11,936 |
| 5 Year                           | 5.06%                      | 12,802 | 5.88%                                       | 13,308 | 5.52%                      | 13,089 |
| Since Inception                  | 5.39%                      | 13,604 | 6.20%                                       | 14,225 | 5.87%                      | 13,964 |
| <b>Inception date:</b> 22-Jan-19 |                            |        | Managing since: 01-Sep-24                   |        |                            |        |

### Lumpsum Performance of schemes managed by Tapan Patel

|                                  | Tata Equity Savings Fund |        | NIFTY Equity Savings Index* |        | CRISIL 10 Year Gilt Index |        |
|----------------------------------|--------------------------|--------|-----------------------------|--------|---------------------------|--------|
| Period                           | Return %                 | Rs.    | Return %                    | Rs.    | Return %                  | Rs.    |
| 1 Year                           | 14.63%                   | 11,463 | 12.72%                      | 11,272 | 10.39%                    | 11,039 |
| 3 Year                           | 9.05%                    | 12,969 | 9.09%                       | 12,983 | 5.56%                     | 11,762 |
| 5 Year                           | 9.20%                    | 15,532 | 9.94%                       | 16,071 | 5.48%                     | 13,059 |
| Since Inception                  | 7.52%                    | 59,617 | NA                          | NA     | NA                        | NA     |
| <b>Inception date:</b> 27-Apr-00 |                          |        | Managing since: 11-Aug-23   |        |                           |        |

(Manages Commodity portfolio)

|                                  | Tata Multi Asset Opportunities Fund |        | 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index* |        | Nifty 50 TRI |        |
|----------------------------------|-------------------------------------|--------|-----------------------------------------------------------------------------------|--------|--------------|--------|
| Period                           | Return %                            | Rs.    | Return %                                                                          | Rs.    | Return %     | Rs.    |
| 1 Year                           | 21.11%                              | 12,111 | 20.24%                                                                            | 12,024 | 21.27%       | 12,127 |
| 3 Year                           | 13.78%                              | 14,728 | 13.26%                                                                            | 14,527 | 13.76%       | 14,723 |
| 5 Year                           | NA                                  | NA     | NA                                                                                | NA     | NA           | NA     |
| Since Inception                  | 18.47%                              | 22,341 | 16.81%                                                                            | 20,890 | 18.87%       | 22,700 |
| <b>Inception date:</b> 04-Mar-20 |                                     |        | Managing since: 16-Aug-23                                                         |        |              |        |

(Manages Commodity portfolio)

### Lumpsum Performance of schemes managed by Aditya Bagul

|                                  | Tata Flexi Cap Fund |        | Nifty 500 TRI*            |        | Nifty 50 TRI |        |
|----------------------------------|---------------------|--------|---------------------------|--------|--------------|--------|
| Period                           | Return %            | Rs.    | Return %                  | Rs.    | Return %     | Rs.    |
| 1 Year                           | 22.67%              | 12,267 | 27.29%                    | 12,729 | 21.27%       | 12,127 |
| 3 Year                           | 13.35%              | 14,564 | 16.89%                    | 15,969 | 13.76%       | 14,723 |
| 5 Year                           | 15.59%              | 20,649 | 19.44%                    | 24,337 | 16.21%       | 21,208 |
| Since Inception                  | 14.44%              | 23,188 | 15.59%                    | 24,681 | 13.89%       | 22,498 |
| <b>Inception date:</b> 06-Sep-18 |                     |        | Managing since: 03-Oct-23 |        |              |        |

### Lumpsum Performance of schemes managed by Jeetendra Khatri

|                                  | Tata Small Cap Fund |        | Nifty Smallcap 250 TRI*   |        | Nifty 50 TRI |        |
|----------------------------------|---------------------|--------|---------------------------|--------|--------------|--------|
| Period                           | Return %            | Rs.    | Return %                  | Rs.    | Return %     | Rs.    |
| 1 Year                           | 38.86%              | 13,886 | 34.52%                    | 13,452 | 21.27%       | 12,127 |
| 3 Year                           | 26.05%              | 20,029 | 24.77%                    | 19,424 | 13.76%       | 14,723 |
| 5 Year                           | 32.10%              | 40,295 | 30.76%                    | 38,278 | 16.21%       | 21,208 |
| Since Inception                  | 27.12%              | 42,727 | 23.56%                    | 35,975 | 16.13%       | 24,722 |
| <b>Inception date:</b> 12-Nov-18 |                     |        | Managing since: 03-Oct-23 |        |              |        |

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

[www.tatamutualfund.com](http://www.tatamutualfund.com)

### Lumpsum Performance of schemes managed by Tejas Gutka

|                                  | Tata ELSS Tax Saver Fund |           | Nifty 500 TRI*            |          | Nifty 50 TRI |          |
|----------------------------------|--------------------------|-----------|---------------------------|----------|--------------|----------|
| Period                           | Return %                 | Rs.       | Return %                  | Rs.      | Return %     | Rs.      |
| 1 Year                           | 28.40%                   | 12,840    | 27.29%                    | 12,729   | 21.27%       | 12,127   |
| 3 Year                           | 17.08%                   | 16,050    | 16.89%                    | 15,969   | 13.76%       | 14,723   |
| 5 Year                           | 17.41%                   | 22,328    | 19.44%                    | 24,337   | 16.21%       | 21,208   |
| Since Inception                  | 18.60%                   | 13,35,228 | 14.62%                    | 5,01,801 | 13.13%       | 3,44,239 |
| <b>Inception date:</b> 31-Mar-96 |                          |           | Managing since: 09-Mar-21 |          |              |          |

### Lumpsum Performance of schemes managed by Tapan Patel

|                                  | Tata Housing Opportunities Fund |        | NIFTY Housing TRI*        |        | Nifty 50 TRI |        |
|----------------------------------|---------------------------------|--------|---------------------------|--------|--------------|--------|
| Period                           | Return %                        | Rs.    | Return %                  | Rs.    | Return %     | Rs.    |
| 1 Year                           | 20.85%                          | 12,085 | 24.47%                    | 12,447 | 21.27%       | 12,127 |
| 3 Year                           | NA                              | NA     | NA                        | NA     | NA           | NA     |
| 5 Year                           | NA                              | NA     | NA                        | NA     | NA           | NA     |
| Since Inception                  | 22.12%                          | 15,658 | 16.77%                    | 14,159 | 16.50%       | 14,088 |
| <b>Inception date:</b> 02-Sep-22 |                                 |        | Managing since: 02-Sep-22 |        |              |        |

|                                  | Tata Multicap Fund |        | NIFTY 500 Multicap 50:25:25 TRI* |        | Nifty 50 TRI |        |
|----------------------------------|--------------------|--------|----------------------------------|--------|--------------|--------|
| Period                           | Return %           | Rs.    | Return %                         | Rs.    | Return %     | Rs.    |
| 1 Year                           | 20.09%             | 12,009 | 29.27%                           | 12,927 | 21.27%       | 12,127 |
| 3 Year                           | NA                 | NA     | NA                               | NA     | NA           | NA     |
| 5 Year                           | NA                 | NA     | NA                               | NA     | NA           | NA     |
| Since Inception                  | 22.62%             | 14,508 | 32.40%                           | 16,687 | 20.29%       | 14,009 |
| <b>Inception date:</b> 02-Feb-23 |                    |        | Managing since: 02-Feb-23        |        |              |        |

### Lumpsum Performance of schemes managed by Harsh Dave

|                                  | Tata Liquid Fund |        | CRISIL Liquid Debt A-I Index* |        | CRISIL 1 Year T-Bill Index |        |
|----------------------------------|------------------|--------|-------------------------------|--------|----------------------------|--------|
| Period                           | Return %         | Rs.    | Return %                      | Rs.    | Return %                   | Rs.    |
| 7 Day                            | 6.69%            | 10,011 | 6.88%                         | 10,011 | 8.87%                      | 10,014 |
| 15 Day                           | 6.65%            | 10,025 | 6.71%                         | 10,025 | 7.80%                      | 10,029 |
| 30 Day                           | 6.87%            | 10,053 | 6.86%                         | 10,053 | 7.54%                      | 10,058 |
| 1 Year                           | 7.32%            | 10,734 | 7.32%                         | 10,734 | 7.56%                      | 10,758 |
| 3 Year                           | 6.24%            | 11,992 | 6.36%                         | 12,035 | 6.08%                      | 11,938 |
| 5 Year                           | 5.26%            | 12,928 | 5.38%                         | 12,999 | 5.53%                      | 13,089 |
| Since Inception                  | 7.02%            | 39,503 | 6.67%                         | 36,968 | 6.06%                      | 32,964 |
| <b>Inception date:</b> 01-Sep-04 |                  |        | Managing since: 01-Aug-24     |        |                            |        |

Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

**TATA MUTUAL FUND**

89

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Kapil Malhotra

| Tata Business Cycle Fund         |          |        |          | Nifty 500 TRI*                   |          | Nifty 50 TRI |                 | Tata Focused Equity Fund         |        |          |        | Nifty 500 TRI*                   |        | Nifty 50 TRI |     |
|----------------------------------|----------|--------|----------|----------------------------------|----------|--------------|-----------------|----------------------------------|--------|----------|--------|----------------------------------|--------|--------------|-----|
| Period                           | Return % | Rs.    | Return % | Rs.                              | Return % | Rs.          | Period          | Return %                         | Rs.    | Return % | Rs.    | Return %                         | Rs.    | Return %     | Rs. |
| 1 Year                           | 29.20%   | 12,920 | 27.29%   | 12,729                           | 21.27%   | 12,127       | 1 Year          | 28.36%                           | 12,836 | 27.29%   | 12,729 | 21.27%                           | 12,127 |              |     |
| 3 Year                           | 23.27%   | 18,730 | 16.89%   | 15,969                           | 13.76%   | 14,723       | 3 Year          | 17.43%                           | 16,195 | 16.89%   | 15,969 | 13.76%                           | 14,723 |              |     |
| 5 Year                           | NA       | NA     | NA       | NA                               | NA       | NA           | 5 Year          | NA                               | NA     | NA       | NA     | NA                               | NA     |              |     |
| Since Inception                  | 21.59%   | 19,147 | 16.88%   | 16,795                           | 13.92%   | 15,422       | Since Inception | 19.01%                           | 23,826 | 19.65%   | 24,476 | 16.34%                           | 21,274 |              |     |
| <b>Inception date: 04-Aug-21</b> |          |        |          | <b>Managing since: 19-Dec-23</b> |          |              |                 | <b>Inception date: 05-Dec-19</b> |        |          |        | <b>Managing since: 19-Dec-23</b> |        |              |     |

| Tata Digital India Fund          |          |        |          | NIFTY IT TRI*                    |          | Nifty 50 TRI |                 | Tata Housing Opportunities Fund  |        |          |        | NIFTY Housing Index TRI*         |        | Nifty 50 TRI |     |
|----------------------------------|----------|--------|----------|----------------------------------|----------|--------------|-----------------|----------------------------------|--------|----------|--------|----------------------------------|--------|--------------|-----|
| Period                           | Return % | Rs.    | Return % | Rs.                              | Return % | Rs.          | Period          | Return %                         | Rs.    | Return % | Rs.    | Return %                         | Rs.    | Return %     | Rs. |
| 1 Year                           | 39.47%   | 13,947 | 35.02%   | 13,502                           | 21.27%   | 12,127       | 1 Year          | 20.85%                           | 12,085 | 24.47%   | 12,447 | 21.27%                           | 12,127 |              |     |
| 3 Year                           | 12.31%   | 14,166 | 9.28%    | 13,051                           | 13.76%   | 14,723       | 3 Year          | NA                               | NA     | NA       | NA     | NA                               | NA     |              |     |
| 5 Year                           | 29.52%   | 36,503 | 25.89%   | 31,653                           | 16.21%   | 21,208       | 5 Year          | NA                               | NA     | NA       | NA     | NA                               | NA     |              |     |
| Since Inception                  | 20.65%   | 53,460 | 18.57%   | 45,779                           | 14.70%   | 34,017       | Since Inception | 22.12%                           | 15,658 | 16.77%   | 14,159 | 16.50%                           | 14,088 |              |     |
| <b>Inception date: 28-Dec-15</b> |          |        |          | <b>Managing since: 19-Dec-23</b> |          |              |                 | <b>Inception date: 02-Sep-22</b> |        |          |        | <b>Managing since: 19-Dec-23</b> |        |              |     |

| Tata Dividend Yield Fund         |          |        |          | Nifty 500 TRI*                   |          | Nifty 50 TRI |                 | Tata Large Cap Fund              |           |          |        | Nifty 100 TRI*                   |          | Nifty 50 TRI |     |
|----------------------------------|----------|--------|----------|----------------------------------|----------|--------------|-----------------|----------------------------------|-----------|----------|--------|----------------------------------|----------|--------------|-----|
| Period                           | Return % | Rs.    | Return % | Rs.                              | Return % | Rs.          | Period          | Return %                         | Rs.       | Return % | Rs.    | Return %                         | Rs.      | Return %     | Rs. |
| 1 Year                           | 25.94%   | 12,594 | 27.29%   | 12,729                           | 21.27%   | 12,127       | 1 Year          | 25.60%                           | 12,560    | 25.34%   | 12,534 | 21.27%                           | 12,127   |              |     |
| 3 Year                           | 17.93%   | 16,399 | 16.89%   | 15,969                           | 13.76%   | 14,723       | 3 Year          | 14.87%                           | 15,156    | 14.47%   | 15,001 | 13.76%                           | 14,723   |              |     |
| 5 Year                           | NA       | NA     | NA       | NA                               | NA       | NA           | 5 Year          | 16.33%                           | 21,325    | 16.76%   | 21,722 | 16.21%                           | 21,208   |              |     |
| Since Inception                  | 17.86%   | 17,867 | 19.04%   | 18,508                           | 16.06%   | 16,922       | Since Inception | 19.26%                           | 10,79,695 | NA       | NA     | 13.49%                           | 2,89,290 |              |     |
| <b>Inception date: 20-May-21</b> |          |        |          | <b>Managing since: 19-Dec-23</b> |          |              |                 | <b>Inception date: 07-May-98</b> |           |          |        | <b>Managing since: 19-Dec-23</b> |          |              |     |

| Tata Multicap Fund               |          |        |          | NIFTY 500 Multicap 50:25:25 TRI* |          | Nifty 50 TRI |        |
|----------------------------------|----------|--------|----------|----------------------------------|----------|--------------|--------|
| Period                           | Return % | Rs.    | Return % | Rs.                              | Return % | Rs.          | Period |
| 1 Year                           | 20.09%   | 12,009 | 29.27%   | 12,927                           | 21.27%   | 12,127       |        |
| 3 Year                           | NA       | NA     | NA       | NA                               | NA       | NA           |        |
| 5 Year                           | NA       | NA     | NA       | NA                               | NA       | NA           |        |
| Since Inception                  | 22.62%   | 14,508 | 32.40%   | 16,687                           | 20.29%   | 14,009       |        |
| <b>Inception date: 02-Feb-23</b> |          |        |          | <b>Managing since: 19-Dec-23</b> |          |              |        |

### Lumpsum Performance of schemes managed by Kapil Menon

| Tata Nifty 50 Exchange Traded Fund |          |        |          | Nifty 50 TRI*                    |          | BSE Sensex TRI |                 | Tata Nifty India Digital Exchange Traded Fund |        |          |        | Nifty India Digital TRI*         |        | Nifty 50 TRI |     |
|------------------------------------|----------|--------|----------|----------------------------------|----------|----------------|-----------------|-----------------------------------------------|--------|----------|--------|----------------------------------|--------|--------------|-----|
| Period                             | Return % | Rs.    | Return % | Rs.                              | Return % | Rs.            | Period          | Return %                                      | Rs.    | Return % | Rs.    | Return %                         | Rs.    | Return %     | Rs. |
| 1 Year                             | 21.11%   | 12,111 | 21.27%   | 12,127                           | 20.59%   | 12,059         | 1 Year          | 39.78%                                        | 13,978 | 40.61%   | 14,061 | 21.27%                           | 12,127 |              |     |
| 3 Year                             | 13.66%   | 14,682 | 13.76%   | 14,723                           | 13.28%   | 14,535         | 3 Year          | NA                                            | NA     | NA       | NA     | NA                               | NA     |              |     |
| 5 Year                             | 16.09%   | 21,106 | 16.21%   | 21,208                           | 15.74%   | 20,783         | 5 Year          | NA                                            | NA     | NA       | NA     | NA                               | NA     |              |     |
| Since Inception                    | 15.64%   | 23,622 | 15.74%   | 23,737                           | 15.66%   | 23,648         | Since Inception | 17.43%                                        | 15,352 | 17.54%   | 15,390 | 14.30%                           | 14,284 |              |     |
| <b>Inception date: 01-Jan-19</b>   |          |        |          | <b>Managing since: 26-Apr-24</b> |          |                |                 | <b>Inception date: 31-Mar-22</b>              |        |          |        | <b>Managing since: 26-Apr-24</b> |        |              |     |

| TATA NIFTY 50 INDEX FUND         |          |          |          | Nifty 50 TRI*                    |          | BSE Sensex TRI |                 | Tata Nifty Midcap 150 Momentum 50 Index Fund |        |          |        | Nifty Midcap150 Momentum 50 TRI* |        | Nifty 50 TRI |     |
|----------------------------------|----------|----------|----------|----------------------------------|----------|----------------|-----------------|----------------------------------------------|--------|----------|--------|----------------------------------|--------|--------------|-----|
| Period                           | Return % | Rs.      | Return % | Rs.                              | Return % | Rs.            | Period          | Return %                                     | Rs.    | Return % | Rs.    | Return %                         | Rs.    | Return %     | Rs. |
| 1 Year                           | 20.43%   | 12,043   | 21.27%   | 12,127                           | 20.59%   | 12,059         | 1 Year          | 37.18%                                       | 13,718 | 40.01%   | 14,001 | 21.27%                           | 12,127 |              |     |
| 3 Year                           | 13.06%   | 14,451   | 13.76%   | 14,723                           | 13.28%   | 14,535         | 3 Year          | NA                                           | NA     | NA       | NA     | NA                               | NA     |              |     |
| 5 Year                           | 15.32%   | 20,411   | 16.21%   | 21,208                           | 15.74%   | 20,783         | 5 Year          | NA                                           | NA     | NA       | NA     | NA                               | NA     |              |     |
| Since Inception                  | 15.77%   | 2,42,404 | 17.02%   | 3,06,646                         | 17.48%   | 3,33,499       | Since Inception | 34.05%                                       | 18,570 | 36.53%   | 19,305 | 17.53%                           | 14,065 |              |     |
| <b>Inception date: 25-Feb-03</b> |          |          |          | <b>Managing since: 26-Apr-24</b> |          |                |                 | <b>Inception date: 20-Oct-22</b>             |        |          |        | <b>Managing since: 26-Apr-24</b> |        |              |     |

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Kapil Menon (Contd.)

|                           | Tata Nifty Private Bank Exchange Traded Fund |        |          |        | Nifty Private Bank TRI*   |        |                           |          | Nifty 50 TRI |          |        |          | TATA BSE SENSEX INDEX FUND |          |          |          | BSE Sensex TRI* |          |          |                 | Nifty 50 TRI |          |  |  |
|---------------------------|----------------------------------------------|--------|----------|--------|---------------------------|--------|---------------------------|----------|--------------|----------|--------|----------|----------------------------|----------|----------|----------|-----------------|----------|----------|-----------------|--------------|----------|--|--|
| Period                    | Return %                                     | Rs.    | Return % | Rs.    | Return %                  | Rs.    | Return %                  | Rs.      | Period       | Return % | Rs.    | Return % | Rs.                        | Return % | Rs.      | Return % | Rs.             | Return % | Rs.      | Return %        | Rs.          |          |  |  |
| 1 Year                    | 10.14%                                       | 11,014 | 10.34%   | 11,034 | 21.27%                    | 12,127 | 19.75%                    | 11,975   | 20.59%       | 12,059   | 21.27% | 12,127   | 1 Year                     | 19.75%   | 11,975   | 20.59%   | 12,059          | 21.27%   | 12,127   | 1 Year          | 19.75%       | 11,975   |  |  |
| 3 Year                    | 12.14%                                       | 14,103 | 12.44%   | 14,214 | 13.76%                    | 14,723 | 12.51%                    | 14,243   | 13.28%       | 14,535   | 13.76% | 14,723   | 3 Year                     | 12.51%   | 14,243   | 13.28%   | 14,535          | 13.76%   | 14,723   | 3 Year          | 12.51%       | 14,243   |  |  |
| 5 Year                    | 7.79%                                        | 14,559 | 8.03%    | 14,722 | 16.21%                    | 21,208 | 14.63%                    | 19,808   | 15.74%       | 20,783   | 16.21% | 21,208   | 5 Year                     | 14.63%   | 19,808   | 15.74%   | 20,783          | 16.21%   | 21,208   | 5 Year          | 14.63%       | 19,808   |  |  |
| Since Inception           | 10.80%                                       | 17,140 | 10.58%   | 16,965 | 17.40%                    | 23,237 | 15.56%                    | 2,33,196 | 17.48%       | 3,33,499 | 17.02% | 3,06,646 | Since Inception            | 15.56%   | 2,33,196 | 17.48%   | 3,33,499        | 17.02%   | 3,06,646 | Since Inception | 15.56%       | 2,33,196 |  |  |
| Inception date: 30-Aug-19 |                                              |        |          |        | Managing since: 26-Apr-24 |        | Inception date: 25-Feb-03 |          |              |          |        |          | Managing since: 26-Apr-24  |          |          |          |                 |          |          |                 |              |          |  |  |

### Lumpsum Performance of schemes managed by Rajat Srivastava

|                           | Tata India Pharma And Healthcare Fund |        |          |        | Nifty Pharma TRI*         |        |                           |          | Nifty 50 TRI |          |        |          |                           |          |        |          |        |          |        |                 |        |        |
|---------------------------|---------------------------------------|--------|----------|--------|---------------------------|--------|---------------------------|----------|--------------|----------|--------|----------|---------------------------|----------|--------|----------|--------|----------|--------|-----------------|--------|--------|
| Period                    | Return %                              | Rs.    | Return % | Rs.    | Return %                  | Rs.    | Return %                  | Rs.      | Period       | Return % | Rs.    | Return % | Rs.                       | Return % | Rs.    | Return % | Rs.    | Return % | Rs.    |                 |        |        |
| 1 Year                    | 39.62%                                | 13,962 | 37.88%   | 13,788 | 21.27%                    | 12,127 | 19.75%                    | 11,975   | 20.59%       | 12,059   | 21.27% | 12,127   | 1 Year                    | 39.62%   | 13,962 | 37.88%   | 13,788 | 21.27%   | 12,127 | 1 Year          | 39.62% | 13,962 |
| 3 Year                    | 20.24%                                | 17,382 | 18.54%   | 16,659 | 13.76%                    | 14,723 | 12.51%                    | 14,243   | 13.28%       | 14,535   | 13.76% | 14,723   | 3 Year                    | 20.24%   | 17,382 | 18.54%   | 16,659 | 13.76%   | 14,723 | 3 Year          | 20.24% | 17,382 |
| 5 Year                    | 26.66%                                | 32,641 | 22.99%   | 28,176 | 16.21%                    | 21,208 | 14.63%                    | 19,808   | 15.74%       | 20,783   | 16.21% | 21,208   | 5 Year                    | 26.66%   | 32,641 | 22.99%   | 28,176 | 16.21%   | 21,208 | 5 Year          | 26.66% | 32,641 |
| Since Inception           | 13.30%                                | 30,482 | 7.88%    | 19,678 | 14.70%                    | 34,017 | 15.56%                    | 2,33,196 | 17.48%       | 3,33,499 | 17.02% | 3,06,646 | Since Inception           | 13.30%   | 30,482 | 7.88%    | 19,678 | 14.70%   | 34,017 | Since Inception | 13.30% | 30,482 |
| Inception date: 28-Dec-15 |                                       |        |          |        | Managing since: 16-Sep-24 |        | Inception date: 25-Feb-03 |          |              |          |        |          | Managing since: 26-Apr-24 |          |        |          |        |          |        |                 |        |        |

## SIP Performance of Open Ended Schemes

### SIP Performance of schemes managed by Abhinav Sharma

|                           | Tata Ethical Fund |          |                                   |          | Nifty 500 Shariah TRI* |                           |             |                           | Nifty 50 TRI |        |                                   |          | Tata Large Cap Fund |                           |             |                 | Nifty 100 TRI* |          |             |          | Nifty 50 TRI |  |  |  |
|---------------------------|-------------------|----------|-----------------------------------|----------|------------------------|---------------------------|-------------|---------------------------|--------------|--------|-----------------------------------|----------|---------------------|---------------------------|-------------|-----------------|----------------|----------|-------------|----------|--------------|--|--|--|
| Period                    | Amt. Invested     | Return % | Rs.                               | Return % | Rs.                    | Return %                  | Rs.         | Return %                  | Rs.          | Period | Amt. Invested                     | Return % | Rs.                 | Return %                  | Rs.         | Return %        | Rs.            | Return % | Rs.         | Return % | Rs.          |  |  |  |
| 1 Year                    | 1,20,000          | 12.16%   | 1,27,684                          | 14.52%   | 1,29,145               | 9.78%                     | 1,26,200    | 1 Year                    | 1,20,000     | 10.78% | 1,26,822                          | 11.32%   | 1,27,157            | 9.78%                     | 1,26,200    | 1 Year          | 1,20,000       | 12.16%   | 1,27,684    | 14.52%   | 1,26,200     |  |  |  |
| 3 Year                    | 3,60,000          | 18.06%   | 4,69,484                          | 20.32%   | 4,84,561               | 16.50%                    | 4,59,242    | 3 Year                    | 3,60,000     | 18.99% | 4,75,634                          | 18.17%   | 4,70,206            | 16.50%                    | 4,59,242    | 3 Year          | 3,60,000       | 18.06%   | 4,69,484    | 20.32%   | 4,59,242     |  |  |  |
| 5 Year                    | 6,00,000          | 19.98%   | 9,85,877                          | 21.34%   | 10,18,893              | 18.08%                    | 9,41,396    | 5 Year                    | 6,00,000     | 19.61% | 9,76,971                          | 19.02%   | 9,63,209            | 18.08%                    | 9,41,396    | 5 Year          | 6,00,000       | 19.98%   | 9,85,877    | 21.34%   | 9,41,396     |  |  |  |
| Since Inception           | 33,90,000         | 17.78%   | 7,45,53,256                       | 15.46%   | 1,01,95,747            | 14.72%                    | 2,79,89,010 | Since Inception           | 31,80,000    | 17.32% | 5,14,07,460                       | 14.93%   | 1,74,49,293         | 14.73%                    | 2,80,12,242 | Since Inception | 33,90,000      | 17.78%   | 7,45,53,256 | 15.46%   | 2,80,12,242  |  |  |  |
| Inception date: 24-May-96 |                   |          | First Installment date: 01-Sep-96 |          |                        | Managing since: 06-Sep-21 |             | Inception date: 07-May-98 |              |        | First Installment date: 01-Jun-98 |          |                     | Managing since: 05-Apr-23 |             |                 |                |          |             |          |              |  |  |  |

|                           | Tata Infrastructure Fund |          |                                   |          | BSE India Infrastructure TRI* |                           |             |                           | Nifty 50 TRI |        |                                   |          |           |                           |           |                 |           |        |             |        |           |
|---------------------------|--------------------------|----------|-----------------------------------|----------|-------------------------------|---------------------------|-------------|---------------------------|--------------|--------|-----------------------------------|----------|-----------|---------------------------|-----------|-----------------|-----------|--------|-------------|--------|-----------|
| Period                    | Amt. Invested            | Return % | Rs.                               | Return % | Rs.                           | Return %                  | Rs.         | Return %                  | Rs.          | Period | Amt. Invested                     | Return % | Rs.       | Return %                  | Rs.       | Return %        | Rs.       |        |             |        |           |
| 1 Year                    | 1,20,000                 | 10.74%   | 1,26,801                          | 11.31%   | 1,27,152                      | 9.78%                     | 1,26,200    | 1 Year                    | 1,20,000     | 10.78% | 1,26,822                          | 11.32%   | 1,27,157  | 9.78%                     | 1,26,200  | 1 Year          | 1,20,000  | 10.74% | 1,26,801    | 11.31% | 1,26,200  |
| 3 Year                    | 3,60,000                 | 31.51%   | 5,64,039                          | 43.61%   | 6,59,318                      | 16.50%                    | 4,59,242    | 3 Year                    | 3,60,000     | 18.99% | 4,75,634                          | 18.17%   | 4,70,206  | 16.50%                    | 4,59,242  | 3 Year          | 3,60,000  | 31.51% | 5,64,039    | 43.61% | 4,59,242  |
| 5 Year                    | 6,00,000                 | 32.56%   | 13,31,113                         | 41.17%   | 16,24,426                     | 18.08%                    | 9,41,396    | 5 Year                    | 6,00,000     | 5.94%  | 6,96,953                          | 6.94%    | 7,14,620  | 6.11%                     | 6,99,950  | 5 Year          | 6,00,000  | 32.56% | 13,31,113   | 41.17% | 6,99,950  |
| Since Inception           | 23,80,000                | 14.84%   | 1,27,05,613                       | 16.52%   | 93,09,161                     | 13.43%                    | 1,06,98,131 | Since Inception           | 30,20,000    | 7.03%  | 80,17,309                         | 7.74%    | 89,27,195 | 6.39%                     | 62,58,675 | Since Inception | 23,80,000 | 14.84% | 1,27,05,613 | 16.52% | 62,58,675 |
| Inception date: 31-Dec-04 |                          |          | First Installment date: 01-Feb-05 |          |                               | Managing since: 18-Jun-18 |             | Inception date: 06-Sep-99 |              |        | First Installment date: 01-Oct-99 |          |           | Managing since: 01-Mar-22 |           |                 |           |        |             |        |           |

|                           | Tata Floating Rate Fund |          |                                   |          | CRISIL Short Duration Debt A-II Index* |                           |          |                           | CRISIL 10 Year Gilt Index |        |                                   |          | Tata Treasury Advantage Fund |                           |           |                 | CRISIL Low Duration Debt A-I Index* |          |          |          | CRISIL 1 Year T-Bill Index |  |  |  |
|---------------------------|-------------------------|----------|-----------------------------------|----------|----------------------------------------|---------------------------|----------|---------------------------|---------------------------|--------|-----------------------------------|----------|------------------------------|---------------------------|-----------|-----------------|-------------------------------------|----------|----------|----------|----------------------------|--|--|--|
| Period                    | Amt. Invested           | Return % | Rs.                               | Return % | Rs.                                    | Return %                  | Rs.      | Return %                  | Rs.                       | Period | Amt. Invested                     | Return % | Rs.                          | Return %                  | Rs.       | Return %        | Rs.                                 | Return % | Rs.      | Return % | Rs.                        |  |  |  |
| 1 Year                    | 1,20,000                | 7.77%    | 1,24,936                          | 7.99%    | 1,25,075                               | 9.79%                     | 1,26,205 | 1 Year                    | 1,20,000                  | 7.39%  | 1,24,698                          | 7.62%    | 1,24,841                     | 7.59%                     | 1,24,824  | 1 Year          | 1,20,000                            | 7.77%    | 1,24,936 | 7.99%    | 1,24,824                   |  |  |  |
| 3 Year                    | 3,60,000                | 7.03%    | 4,00,309                          | 7.15%    | 4,01,012                               | 8.13%                     | 4,06,863 | 3 Year                    | 3,60,000                  | 6.80%  | 3,98,973                          | 7.18%    | 4,01,178                     | 6.96%                     | 3,99,877  | 3 Year          | 3,60,000                            | 7.03%    | 4,00,309 | 7.15%    | 3,99,877                   |  |  |  |
| 5 Year                    | NA                      | NA       | NA                                | NA       | NA                                     | NA                        | NA       | 5 Year                    | 6,00,000                  | 6.05%  | 6,98,924                          | 6.36%    | 7,04,373                     | 6.01%                     | 6,98,160  | 5 Year          | 6,00,000                            | 6.05%    | 6,98,924 | 6.36%    | 6,98,160                   |  |  |  |
| Since Inception           | 4,00,000                | 6.83%    | 4,48,555                          | 6.89%    | 4,49,041                               | 7.60%                     | 4,54,265 | Since Inception           | 23,00,000                 | 6.83%  | 46,41,288                         | 7.25%    | 48,56,303                    | 6.30%                     | 43,81,926 | Since Inception | 4,00,000                            | 6.83%    | 4,48,555 | 6.89%    | 43,81,926                  |  |  |  |
| Inception date: 07-Jul-21 |                         |          | First Installment date: 01-Aug-21 |          |                                        | Managing since: 21-Jun-21 |          | Inception date: 06-Sep-05 |                           |        | First Installment date: 01-Oct-05 |          |                              | Managing since: 26-Jun-14 |           |                 |                                     |          |          |          |                            |  |  |  |

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Akhil Mittal (Contd.)

|                 | Tata Ultra Short Term Fund | CRISIL Ultra Short Duration Debt A-I Index* | CRISIL 1 Year T-Bill Index |          |          |          |          |
|-----------------|----------------------------|---------------------------------------------|----------------------------|----------|----------|----------|----------|
| Period          | Amt. Invested              | Return %                                    | Rs.                        | Return % | Rs.      | Return % | Rs.      |
| 1 Year          | 1,20,000                   | 6.93%                                       | 1,24,406                   | 7.56%    | 1,24,802 | 7.59%    | 1,24,824 |
| 3 Year          | 3,60,000                   | 6.45%                                       | 3,96,862                   | 7.25%    | 4,01,597 | 6.96%    | 3,99,877 |
| 5 Year          | 6,00,000                   | 5.60%                                       | 6,91,056                   | 6.40%    | 7,05,054 | 6.01%    | 6,98,160 |
| Since Inception | 7,00,000                   | 5.49%                                       | 8,23,163                   | 6.30%    | 8,42,905 | 5.92%    | 8,33,572 |

Inception date: 22-Jan-19

First Installment date: 01-Feb-19

Managing since: 11-Jan-19

## SIP Performance of schemes managed by Amey Sathe

|                 | Tata Banking and Financial Services Fund | Nifty Financial Services TRI* | Nifty 50 TRI |          | Tata Equity P/E Fund | Nifty 500 TRI* | Nifty 50 TRI |
|-----------------|------------------------------------------|-------------------------------|--------------|----------|----------------------|----------------|--------------|
| Period          | Amt. Invested                            | Return %                      | Rs.          | Return % | Rs.                  | Return %       | Rs.          |
| 1 Year          | 1,20,000                                 | 13.78%                        | 1,28,685     | 16.69%   | 1,30,476             | 9.78%          | 1,26,200     |
| 3 Year          | 3,60,000                                 | 19.17%                        | 4,76,893     | 15.66%   | 4,53,802             | 16.50%         | 4,59,242     |
| 5 Year          | 6,00,000                                 | 18.18%                        | 9,43,520     | 16.09%   | 8,96,545             | 18.08%         | 9,41,396     |
| Since Inception | 10,70,000                                | 15.38%                        | 21,76,903    | 15.12%   | 21,50,398            | 15.73%         | 22,13,020    |

Inception date: 28-Dec-15

First Installment date: 01-Jan-16

Managing since: 18-Jun-18

Inception date: 29-Jun-04

First Installment date: 01-Jul-04

Managing since: 18-Jun-18

|                 | Tata Flexi Cap Fund | Nifty 500 TRI* | Nifty 50 TRI |          | Tata Young Citizens Fund | Nifty 500 TRI* | Nifty 50 TRI |
|-----------------|---------------------|----------------|--------------|----------|--------------------------|----------------|--------------|
| Period          | Amt. Invested       | Return %       | Rs.          | Return % | Rs.                      | Return %       | Rs.          |
| 1 Year          | 1,20,000            | 13.93%         | 1,28,779     | 13.29%   | 1,28,380                 | 9.78%          | 1,26,200     |
| 3 Year          | 3,60,000            | 19.40%         | 4,78,386     | 21.42%   | 4,92,056                 | 16.50%         | 4,59,242     |
| 5 Year          | 6,00,000            | 18.27%         | 9,45,681     | 22%      | 10,35,216                | 18.08%         | 9,41,396     |
| Since Inception | 7,40,000            | 17.18%         | 12,62,777    | 20.50%   | 13,98,809                | 17.19%         | 12,63,376    |

Inception date: 06-Sep-18

First Installment date: 01-Oct-18

Managing since: 05-Apr-23

Inception date: 14-Oct-95

First Installment date: 01-Feb-96

Managing since: 20-Apr-20

## SIP Performance of schemes managed by Amit Somani

|                 | Tata CRISIL-IBX Gilt Index April 2026 Index Fund | CRISIL-IBX Gilt Index · April 2026 TRI* | CRISIL 10 Year Gilt Index |          | Tata Money Market Fund | CRISIL Money Market A-I Index* | CRISIL 1 Year T-Bill Index |
|-----------------|--------------------------------------------------|-----------------------------------------|---------------------------|----------|------------------------|--------------------------------|----------------------------|
| Period          | Amt. Invested                                    | Return %                                | Rs.                       | Return % | Rs.                    | Return %                       | Rs.                        |
| 1 Year          | 1,20,000                                         | 7.32%                                   | 1,24,654                  | 7.72%    | 1,24,903               | 9.79%                          | 1,26,205                   |
| 3 Year          | NA                                               | NA                                      | NA                        | NA       | NA                     | NA                             | NA                         |
| 5 Year          | NA                                               | NA                                      | NA                        | NA       | NA                     | NA                             | NA                         |
| Since Inception | 2,50,000                                         | 7.21%                                   | 2,69,738                  | 7.60%    | 2,70,808               | 9%                             | 2,74,722                   |

Inception date: 30-Sep-22

First Installment date: 01-Nov-22

Managing since: 30-Sep-22

Inception date: 22-May-03

First Installment date: 01-Jun-03

Managing since: 16-Oct-13

|                 | Tata Liquid Fund | CRISIL Liquid Debt A TRI* | CRISIL 1 Year T-Bill Index |          | Tata Nifty SDL Plus AAA PSU Bond Dec 2027 40 Index Fund | Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index TRI* | CRISIL 10 Year Gilt Index |
|-----------------|------------------|---------------------------|----------------------------|----------|---------------------------------------------------------|-------------------------------------------------------|---------------------------|
| Period          | Amt. Invested    | Return %                  | Rs.                        | Return % | Rs.                                                     | Return %                                              | Rs.                       |
| 1 Year          | 1,20,000         | 7.24%                     | 1,24,642                   | 7.24%    | 1,24,642                                                | 7.60%                                                 | 1,24,873                  |
| 3 Year          | 3,60,000         | 6.90%                     | 3,99,642                   | 6.97%    | 4,00,101                                                | 6.95%                                                 | 3,99,991                  |
| 5 Year          | 6,00,000         | 5.97%                     | 6,97,654                   | 6.09%    | 6,99,807                                                | 6.01%                                                 | 6,98,355                  |
| Since Inception | 24,20,000        | 6.85%                     | 50,95,894                  | 6.67%    | 49,89,520                                               | 6.82%                                                 | 47,72,964                 |

Inception date: 01-Sep-04

First Installment date: 01-Oct-04

Managing since: 16-Oct-13

Inception date: 30-Mar-22

First Installment date: 05-Apr-22

Managing since: 30-Mar-22

|                 | TATA Nifty G Sec Dec 2029 Index Fund | CRISIL 10 Year Gilt Index |          |          | Tata Overnight Fund | CRISIL Liquid Over-night Index (AI)* | CRISIL 1 Year T-Bill Index |
|-----------------|--------------------------------------|---------------------------|----------|----------|---------------------|--------------------------------------|----------------------------|
| Period          | Amt. Invested                        | Return %                  | Rs.      | Return % | Rs.                 | Return %                             | Rs.                        |
| 1 Year          | 1,20,000                             | 8.70%                     | 1,25,520 | 9.17%    | 1,25,817            | 9.79%                                | 1,26,205                   |
| 3 Year          | NA                                   | NA                        | NA       | NA       | NA                  | NA                                   | NA                         |
| 5 Year          | NA                                   | NA                        | NA       | NA       | NA                  | NA                                   | NA                         |
| Since Inception | 2,20,000                             | 8.27%                     | 2,37,524 | 8.76%    | 2,38,581            | 9.10%                                | 2,39,293                   |

Inception date: 13-Jan-23

First Installment date: 01-Feb-23

Managing since: 13-Jan-23

Inception date: 27-Mar-19

First Installment date: 01-Apr-19

Managing since: 26-Mar-19

|                 | Tata Nifty G-Sec Dec 2026 Index Fund | Nifty G-Sec Dec 2026 Index (TRI)* | CRISIL 10 Year Gilt Index |          |          |          |          |
|-----------------|--------------------------------------|-----------------------------------|---------------------------|----------|----------|----------|----------|
| Period          | Amt. Invested                        | Return %                          | Rs.                       | Return % | Rs.      | Return % | Rs.      |
| 1 Year          | 1,20,000                             | 7.57%                             | 1,24,808                  | 8.05%    | 1,25,114 | 9.79%    | 1,26,205 |
| 3 Year          | NA                                   | NA                                | NA                        | NA       | NA       | NA       | NA       |
| 5 Year          | NA                                   | NA                                | NA                        | NA       | NA       | NA       | NA       |
| Since Inception | 2,20,000                             | 7.41%                             | 2,35,673                  | 7.90%    | 2,36,735 | 9.10%    | 2,39,293 |

Inception date: 16-Jan-23

First Installment date: 01-Feb-23

Managing since: 16-Jan-23

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Chandraprakash Padiyar

|                           | Tata Small Cap Fund               |          |           |          | Nifty Smallcap 250 TRI*   |          |           |                 |                           | Tata Large & Mid Cap Fund |             |          |                                   | Nifty Large Midcap 250 TRI* |                           | Nifty 50 TRI |     |
|---------------------------|-----------------------------------|----------|-----------|----------|---------------------------|----------|-----------|-----------------|---------------------------|---------------------------|-------------|----------|-----------------------------------|-----------------------------|---------------------------|--------------|-----|
| Period                    | Amt. Invested                     | Return % | Rs.       | Return % | Rs.                       | Return % | Rs.       | Period          | Amt. Invested             | Return %                  | Rs.         | Return % | Rs.                               | Return %                    | Rs.                       | Return %     | Rs. |
| 1 Year                    | 1,20,000                          | 33.24%   | 1,40,431  | 21.97%   | 1,33,699                  | 9.78%    | 1,26,200  | 1 Year          | 1,20,000                  | 13.29%                    | 1,28,382    | 14.14%   | 1,28,910                          | 9.78%                       | 1,26,200                  |              |     |
| 3 Year                    | 3,60,000                          | 33.67%   | 5,80,337  | 33.59%   | 5,79,773                  | 16.50%   | 4,59,242  | 3 Year          | 3,60,000                  | 20.86%                    | 4,88,200    | 24.24%   | 5,11,508                          | 16.50%                      | 4,59,242                  |              |     |
| 5 Year                    | 6,00,000                          | 35.15%   | 14,13,841 | 34.15%   | 13,81,424                 | 18.08%   | 9,41,396  | 5 Year          | 6,00,000                  | 21.51%                    | 10,23,086   | 24.88%   | 11,09,663                         | 18.08%                      | 9,41,396                  |              |     |
| Since Inception           | 7,20,000                          | 32.79%   | 19,17,855 | 31.15%   | 18,28,643                 | 17.31%   | 12,14,839 | Since Inception | 29,10,000                 | 17.97%                    | 3,96,44,556 | 16.09%   | 1,44,21,719                       | 14.94%                      | 2,45,78,581               |              |     |
| Inception date: 12-Nov-18 | First Installment date: 01-Dec-18 |          |           |          | Managing since: 12-Nov-18 |          |           |                 | Inception date: 25-Feb-93 |                           |             |          | First Installment date: 01-Jul-00 |                             | Managing since: 03-Sep-18 |              |     |

## SIP Performance of schemes managed by Meeta Shetty

|                           | Tata Digital India Fund           |          |           |          | NIFTY IT TRI*             |          |           |                 | Nifty 50 TRI              |          |             |          |                                   | Tata Large & Mid Cap Fund |                           | Nifty Large Midcap 250 TRI* |     | BSE Sensex TRI |  |
|---------------------------|-----------------------------------|----------|-----------|----------|---------------------------|----------|-----------|-----------------|---------------------------|----------|-------------|----------|-----------------------------------|---------------------------|---------------------------|-----------------------------|-----|----------------|--|
| Period                    | Amt. Invested                     | Return % | Rs.       | Return % | Rs.                       | Return % | Rs.       | Period          | Amt. Invested             | Return % | Rs.         | Return % | Rs.                               | Return %                  | Rs.                       | Return %                    | Rs. |                |  |
| 1 Year                    | 1,20,000                          | 38.18%   | 1,43,331  | 36.02%   | 1,42,066                  | 9.78%    | 1,26,200  | 1 Year          | 1,20,000                  | 13.29%   | 1,28,382    | 14.14%   | 1,28,910                          | 9.78%                     | 1,26,200                  |                             |     |                |  |
| 3 Year                    | 3,60,000                          | 26.19%   | 5,25,246  | 21.76%   | 4,94,388                  | 16.50%   | 4,59,242  | 3 Year          | 3,60,000                  | 20.86%   | 4,88,200    | 24.24%   | 5,11,508                          | 16.50%                    | 4,59,242                  |                             |     |                |  |
| 5 Year                    | 6,00,000                          | 27.36%   | 11,77,214 | 22.79%   | 10,55,075                 | 18.08%   | 9,41,396  | 5 Year          | 6,00,000                  | 21.51%   | 10,23,086   | 24.88%   | 11,09,663                         | 18.08%                    | 9,41,396                  |                             |     |                |  |
| Since Inception           | 10,70,000                         | 24.62%   | 33,65,060 | 21.90%   | 29,60,465                 | 15.73%   | 22,13,020 | Since Inception | 29,10,000                 | 17.97%   | 3,96,44,556 | 16.09%   | 1,44,21,719                       | 14.94%                    | 2,45,78,581               |                             |     |                |  |
| Inception date: 28-Dec-15 | First Installment date: 01-Jan-16 |          |           |          | Managing since: 09-Nov-18 |          |           |                 | Inception date: 25-Feb-93 |          |             |          | First Installment date: 01-Jul-00 |                           | Managing since: 01-Nov-19 |                             |     |                |  |

|                           | Tata Focused Equity Fund          |          |           |          | Nifty 500 TRI*            |          |          |                 | Nifty 50 TRI              |          |          |          |                                   | Tata Nifty India Digital ETF Fund of Fund |                           | Nifty India Digital TRI* |     | Nifty 50 TRI |  |
|---------------------------|-----------------------------------|----------|-----------|----------|---------------------------|----------|----------|-----------------|---------------------------|----------|----------|----------|-----------------------------------|-------------------------------------------|---------------------------|--------------------------|-----|--------------|--|
| Period                    | Amt. Invested                     | Return % | Rs.       | Return % | Rs.                       | Return % | Rs.      | Period          | Amt. Invested             | Return % | Rs.      | Return % | Rs.                               | Return %                                  | Rs.                       | Return %                 | Rs. |              |  |
| 1 Year                    | 1,20,000                          | 16.98%   | 1,30,654  | 13.29%   | 1,28,380                  | 9.78%    | 1,26,200 | 1 Year          | 1,20,000                  | 32.87%   | 1,40,213 | 36.35%   | 1,42,259                          | 9.78%                                     | 1,26,200                  |                          |     |              |  |
| 3 Year                    | 3,60,000                          | 22.74%   | 5,01,079  | 21.42%   | 4,92,056                  | 16.50%   | 4,59,242 | 3 Year          | NA                        | NA       | NA       | NA       | NA                                | NA                                        | NA                        | NA                       | NA  |              |  |
| 5 Year                    | NA                                | NA       | NA        | NA       | NA                        | NA       | NA       | 5 Year          | NA                        | NA       | NA       | NA       | NA                                | NA                                        | NA                        | NA                       | NA  |              |  |
| Since Inception           | 5,90,000                          | 22.56%   | 10,21,799 | 22.11%   | 10,10,839                 | 18.16%   | 9,20,173 | Since Inception | 3,10,000                  | 32.09%   | 4,58,460 | 35%      | 4,73,580                          | 17.55%                                    | 3,87,132                  |                          |     |              |  |
| Inception date: 05-Dec-19 | First Installment date: 01-Jan-20 |          |           |          | Managing since: 11-Apr-22 |          |          |                 | Inception date: 13-Apr-22 |          |          |          | First Installment date: 01-May-22 |                                           | Managing since: 13-Apr-22 |                          |     |              |  |

|                           | Tata India Pharma And Healthcare Fund |          |           |          | Nifty Pharma TRI*         |          |           |                 | Nifty 50 TRI              |          |          |          |                                   | Tata India Digital ETF Fund of Fund |                           | Nifty India Digital TRI* |     |
|---------------------------|---------------------------------------|----------|-----------|----------|---------------------------|----------|-----------|-----------------|---------------------------|----------|----------|----------|-----------------------------------|-------------------------------------|---------------------------|--------------------------|-----|
| Period                    | Amt. Invested                         | Return % | Rs.       | Return % | Rs.                       | Return % | Rs.       | Period          | Amt. Invested             | Return % | Rs.      | Return % | Rs.                               | Period                              | Amt. Invested             | Return %                 | Rs. |
| 1 Year                    | 1,20,000                              | 33.22%   | 1,40,421  | 27.81%   | 1,37,206                  | 9.78%    | 1,26,200  | 1 Year          | 1,20,000                  | 32.87%   | 1,40,213 | 36.35%   | 1,42,259                          | 9.78%                               | 1,26,200                  |                          |     |
| 3 Year                    | 3,60,000                              | 32.06%   | 5,68,165  | 29.34%   | 5,48,021                  | 16.50%   | 4,59,242  | 3 Year          | NA                        | NA       | NA       | NA       | NA                                | NA                                  | NA                        | NA                       | NA  |
| 5 Year                    | 6,00,000                              | 25.87%   | 11,36,207 | 22.77%   | 10,54,640                 | 18.08%   | 9,41,396  | 5 Year          | NA                        | NA       | NA       | NA       | NA                                | NA                                  | NA                        | NA                       | NA  |
| Since Inception           | 10,70,000                             | 20.20%   | 27,32,040 | 15.58%   | 21,98,287                 | 15.73%   | 22,13,020 | Since Inception | 3,10,000                  | 32.09%   | 4,58,460 | 35%      | 4,73,580                          | 17.55%                              | 3,87,132                  |                          |     |
| Inception date: 28-Dec-15 | First Installment date: 01-Jan-16     |          |           |          | Managing since: 09-Nov-18 |          |           |                 | Inception date: 13-Apr-22 |          |          |          | First Installment date: 01-May-22 |                                     | Managing since: 13-Apr-22 |                          |     |

## SIP Performance of schemes managed by Murthy Nagarajan

|                           | Tata Business Cycle Fund          |          |          |          | Nifty 500 TRI*            |          |          |                 | Nifty 50 TRI              |          |           |          |                                   | Tata Equity Savings Fund |                           | NIFTY Equity Savings Index* |     | CRISIL 10 Year Gilt Index |     |
|---------------------------|-----------------------------------|----------|----------|----------|---------------------------|----------|----------|-----------------|---------------------------|----------|-----------|----------|-----------------------------------|--------------------------|---------------------------|-----------------------------|-----|---------------------------|-----|
| Period                    | Amt. Invested                     | Return % | Rs.      | Return % | Rs.                       | Return % | Rs.      | Period          | Amt. Invested             | Return % | Rs.       | Return % | Rs.                               | Period                   | Amt. Invested             | Return %                    | Rs. | Return %                  | Rs. |
| 1 Year                    | 1,20,000                          | 12.92%   | 1,28,155 | 13.29%   | 1,28,380                  | 9.78%    | 1,26,200 | 1 Year          | 1,20,000                  | 10.39%   | 1,26,582  | 8.55%    | 1,25,427                          | 9.73%                    | 1,26,167                  |                             |     |                           |     |
| 3 Year                    | 3,60,000                          | 26.93%   | 5,30,549 | 21.42%   | 4,92,056                  | 16.50%   | 4,59,242 | 3 Year          | 3,60,000                  | 11.24%   | 4,25,853  | 10.60%   | 4,21,889                          | 8.11%                    | 4,06,766                  |                             |     |                           |     |
| 5 Year                    | NA                                | NA       | NA       | NA       | NA                        | NA       | NA       | 5 Year          | 6,00,000                  | 10.45%   | 7,80,024  | 10.51%   | 7,81,309                          | 6.09%                    | 6,99,743                  |                             |     |                           |     |
| Since Inception           | 3,90,000                          | 25.93%   | 5,85,635 | 20.40%   | 5,39,077                  | 15.76%   | 5,02,160 | Since Inception | 29,50,000                 | 7.33%    | 79,86,204 | 9.35%    | 64,68,986                         | 6.39%                    | 62,57,501                 |                             |     |                           |     |
| Inception date: 04-Aug-21 | First Installment date: 01-Sep-21 |          |          |          | Managing since: 16-Jul-21 |          |          |                 | Inception date: 27-Apr-00 |          |           |          | First Installment date: 01-May-00 |                          | Managing since: 01-Apr-17 |                             |     |                           |     |

|                           | Tata Dividend Yield Fund          |          |          |          | Nifty 500 TRI*            |          |          |                 | Nifty 50 TRI              |          |          |          |                                   | Tata Housing Opportunities Fund |                           | NIFTY Housing Index TRI* |     | Nifty 50 TRI |     |
|---------------------------|-----------------------------------|----------|----------|----------|---------------------------|----------|----------|-----------------|---------------------------|----------|----------|----------|-----------------------------------|---------------------------------|---------------------------|--------------------------|-----|--------------|-----|
| Period                    | Amt. Invested                     | Return % | Rs.      | Return % | Rs.                       | Return % | Rs.      | Period          | Amt. Invested             | Return % | Rs.      | Return % | Rs.                               | Period                          | Amt. Invested             | Return %                 | Rs. | Return %     | Rs. |
| 1 Year                    | 1,20,000                          | 10.06%   | 1,26,373 | 13.29%   | 1,28,380                  | 9.78%    | 1,26,200 | 1 Year          | 1,20,000                  | 9.30%    | 1,25,899 | 5.88%    | 1,23,745                          | 9.78%                           | 1,26,200                  |                          |     |              |     |
| 3 Year                    | 3,60,000                          | 22.15%   | 4,97,065 | 21.42%   | 4,92,056                  | 16.50%   | 4,59,242 | 3 Year          | NA                        | NA       | NA       | NA       | NA                                | NA                              | NA                        | NA                       | NA  | NA           | NA  |
| 5 Year                    | NA                                | NA       | NA       | NA       | NA                        | NA       | NA       | 5 Year          | NA                        | NA       | NA       | NA       | NA                                | NA                              | NA                        | NA                       | NA  | NA           | NA  |
| Since Inception           | 4,20,000                          | 20.56%   | 5,97,192 | 19.96%   | 5,91,385                  | 15.60%   | 5,50,130 | Since Inception | 2,60,000                  | 22.91%   | 3,30,311 | 20.11%   | 3,21,337                          | 17.60%                          | 3,13,380                  |                          |     |              |     |
| Inception date: 20-May-21 | First Installment date: 01-Jun-21 |          |          |          | Managing since: 20-May-21 |          |          |                 | Inception date: 02-Sep-22 |          |          |          | First Installment date: 01-Oct-22 |                                 | Managing since: 02-Sep-22 |                          |     |              |     |

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Murthy Nagarajan (Contd.)

|                                  | Tata Hybrid Equity Fund                  |          |             |          | CRISIL Hybrid 35+65 Aggressive Index* |          |             |                 | Nifty 50 TRI                     |          |           |          | Tata Retirement Savings Fund - Progressive Plan |          |                                  |          | Nifty 500 TRI* |  | Nifty 50 TRI |  |
|----------------------------------|------------------------------------------|----------|-------------|----------|---------------------------------------|----------|-------------|-----------------|----------------------------------|----------|-----------|----------|-------------------------------------------------|----------|----------------------------------|----------|----------------|--|--------------|--|
| Period                           | Amt. Invested                            | Return % | Rs.         | Return % | Rs.                                   | Return % | Rs.         | Period          | Amt. Invested                    | Return % | Rs.       | Return % | Rs.                                             | Return % | Rs.                              | Return % | Rs.            |  |              |  |
| 1 Year                           | 1,20,000                                 | 11.60%   | 1,27,334    | 11.07%   | 1,27,003                              | 9.78%    | 1,26,200    | 1 Year          | 1,20,000                         | 20.79%   | 1,32,980  | 13.29%   | 1,28,380                                        | 9.78%    | 1,26,200                         |          |                |  |              |  |
| 3 Year                           | 3,60,000                                 | 15.90%   | 4,55,343    | 15.78%   | 4,54,598                              | 16.50%   | 4,59,242    | 3 Year          | 3,60,000                         | 22.96%   | 5,02,649  | 21.42%   | 4,92,056                                        | 16.50%   | 4,59,242                         |          |                |  |              |  |
| 5 Year                           | 6,00,000                                 | 16.53%   | 9,06,374    | 15.90%   | 8,92,356                              | 18.08%   | 9,41,396    | 5 Year          | 6,00,000                         | 19.80%   | 9,81,612  | 22%      | 10,35,216                                       | 18.08%   | 9,41,396                         |          |                |  |              |  |
| Since Inception                  | 34,60,000                                | 15.92%   | 5,71,12,204 | 13.11%   | 1,50,02,304                           | 14.73%   | 2,80,12,242 | Since Inception | 15,60,000                        | 15.71%   | 46,88,498 | 16.29%   | 48,92,005                                       | 14.60%   | 43,22,228                        |          |                |  |              |  |
| <b>Inception date: 08-Oct-95</b> | <b>First Installment date: 01-Feb-96</b> |          |             |          | <b>Managing since: 01-Apr-17</b>      |          |             |                 | <b>Inception date: 01-Nov-11</b> |          |           |          | <b>First Installment date: 01-Dec-11</b>        |          | <b>Managing since: 01-Apr-17</b> |          |                |  |              |  |

|                                  | Tata Multi Asset Opportunities Fund 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index* |          |          |          | Nifty 50 TRI                     |          |          |                 |                                  | Tata Retirement Savings Fund - Conservative Plan |           |          |                                          | CRISIL Short Term Debt Fund - Hybrid 75+25 Index* |                                  | CRISIL 10 Year Gilt Index |     |
|----------------------------------|-----------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------------------------------|----------|----------|-----------------|----------------------------------|--------------------------------------------------|-----------|----------|------------------------------------------|---------------------------------------------------|----------------------------------|---------------------------|-----|
| Period                           | Amt. Invested                                                                                                         | Return % | Rs.      | Return % | Rs.                              | Return % | Rs.      | Period          | Amt. Invested                    | Return %                                         | Rs.       | Return % | Rs.                                      | Return %                                          | Rs.                              | Return %                  | Rs. |
| 1 Year                           | 1,20,000                                                                                                              | 11.17%   | 1,27,065 | 10.90%   | 1,26,900                         | 9.78%    | 1,26,200 | 1 Year          | 1,20,000                         | 9.78%                                            | 1,26,195  | 9.20%    | 1,25,836                                 | 9.79%                                             | 1,26,205                         |                           |     |
| 3 Year                           | 3,60,000                                                                                                              | 16.44%   | 4,58,874 | 15.08%   | 4,50,068                         | 16.50%   | 4,59,242 | 3 Year          | 3,60,000                         | 10.21%                                           | 4,19,521  | 10.48%   | 4,21,151                                 | 8.13%                                             | 4,06,863                         |                           |     |
| 5 Year                           | NA                                                                                                                    | NA       | NA       | NA       | NA                               | NA       | NA       | 5 Year          | 6,00,000                         | 8.87%                                            | 7,50,025  | 10.11%   | 7,73,481                                 | 6.11%                                             | 6,99,950                         |                           |     |
| Since Inception                  | 5,60,000                                                                                                              | 16.93%   | 8,29,577 | 16.30%   | 8,17,843                         | 18.23%   | 8,54,404 | Since Inception | 15,60,000                        | 8.59%                                            | 28,03,912 | 9.83%    | 30,61,886                                | 6.54%                                             | 24,28,543                        |                           |     |
| <b>Inception date: 04-Mar-20</b> | <b>First Installment date: 01-Apr-20</b>                                                                              |          |          |          | <b>Managing since: 02-Feb-23</b> |          |          |                 | <b>Inception date: 01-Nov-11</b> |                                                  |           |          | <b>First Installment date: 01-Dec-11</b> |                                                   | <b>Managing since: 01-Apr-17</b> |                           |     |

|                                  | Tata Multicap Fund NIFTY 500 Multicap 50:25:25 TRI* |          |          |          | Nifty 50 TRI                     |          |          |                 |                                  | Tata Short Term Bond Fund |           |          |                                          | CRISIL Short Duration Debt A-II Index* |                                  | CRISIL 10 Year Gilt Index |     |
|----------------------------------|-----------------------------------------------------|----------|----------|----------|----------------------------------|----------|----------|-----------------|----------------------------------|---------------------------|-----------|----------|------------------------------------------|----------------------------------------|----------------------------------|---------------------------|-----|
| Period                           | Amt. Invested                                       | Return % | Rs.      | Return % | Rs.                              | Return % | Rs.      | Period          | Amt. Invested                    | Return %                  | Rs.       | Return % | Rs.                                      | Return %                               | Rs.                              | Return %                  | Rs. |
| 1 Year                           | 1,20,000                                            | 9.87%    | 1,26,253 | 15.39%   | 1,29,681                         | 9.78%    | 1,26,200 | 1 Year          | 1,20,000                         | 7.47%                     | 1,24,746  | 7.99%    | 1,25,075                                 | 9.79%                                  | 1,26,205                         |                           |     |
| 3 Year                           | NA                                                  | NA       | NA       | NA       | NA                               | NA       | NA       | 3 Year          | 3,60,000                         | 6.61%                     | 3,97,826  | 7.15%    | 4,01,012                                 | 8.13%                                  | 4,06,863                         |                           |     |
| 5 Year                           | NA                                                  | NA       | NA       | NA       | NA                               | NA       | NA       | 5 Year          | 6,00,000                         | 5.74%                     | 6,93,586  | 6.32%    | 7,03,659                                 | 6.11%                                  | 6,99,950                         |                           |     |
| Since Inception                  | 2,10,000                                            | 18.88%   | 2,46,821 | 28.17%   | 2,65,408                         | 17.70%   | 2,44,468 | Since Inception | 26,70,000                        | 6.87%                     | 61,29,241 | 7.37%    | 65,44,875                                | 6.35%                                  | 57,37,835                        |                           |     |
| <b>Inception date: 02-Feb-23</b> | <b>First Installment date: 01-Mar-23</b>            |          |          |          | <b>Managing since: 16-Jan-23</b> |          |          |                 | <b>Inception date: 08-Aug-02</b> |                           |           |          | <b>First Installment date: 01-Sep-02</b> |                                        | <b>Managing since: 01-Apr-17</b> |                           |     |

|                                  | Tata Retirement Savings Fund - Moderate Plan Aggressive Index* |          |           |          | Nifty 50 TRI                     |          |           |                 |                                  | Tata Retirement Savings Fund - Moderate Plan Aggressive Index* |          |          |                                          | Nifty 50 TRI |                                  |  |
|----------------------------------|----------------------------------------------------------------|----------|-----------|----------|----------------------------------|----------|-----------|-----------------|----------------------------------|----------------------------------------------------------------|----------|----------|------------------------------------------|--------------|----------------------------------|--|
| Period                           | Amt. Invested                                                  | Return % | Rs.       | Return % | Rs.                              | Return % | Rs.       | Period          | Amt. Invested                    | Return %                                                       | Rs.      | Return % | Rs.                                      | Return %     | Rs.                              |  |
| 1 Year                           | 1,20,000                                                       | 19.85%   | 1,32,408  | 11.37%   | 1,27,192                         | 9.78%    | 1,26,200  | 1 Year          | 1,20,000                         | 12.92%                                                         | 1,28,155 | 13.29%   | 1,28,380                                 | 9.78%        | 1,26,200                         |  |
| 3 Year                           | 3,60,000                                                       | 20.67%   | 4,86,925  | 17.01%   | 4,62,601                         | 16.50%   | 4,59,242  | 3 Year          | 3,60,000                         | 26.93%                                                         | 5,30,549 | 21.42%   | 4,92,056                                 | 16.50%       | 4,59,242                         |  |
| 5 Year                           | 6,00,000                                                       | 18.10%   | 9,41,884  | 17.34%   | 9,24,378                         | 18.08%   | 9,41,396  | 5 Year          | NA                               | NA                                                             | NA       | NA       | NA                                       | NA           | NA                               |  |
| Since Inception                  | 15,60,000                                                      | 14.98%   | 44,44,983 | 14.24%   | 42,08,935                        | 14.60%   | 43,22,228 | Since Inception | 3,90,000                         | 25.93%                                                         | 5,85,635 | 20.40%   | 5,39,077                                 | 15.76%       | 5,02,160                         |  |
| <b>Inception date: 01-Nov-11</b> | <b>First Installment date: 01-Dec-11</b>                       |          |           |          | <b>Managing since: 01-Apr-17</b> |          |           |                 | <b>Inception date: 04-Aug-21</b> |                                                                |          |          | <b>First Installment date: 01-Sep-21</b> |              | <b>Managing since: 16-Dec-21</b> |  |

|                                  | Tata Arbitrage Fund Nifty 50 Arbitrage Index*                      |          |           |          | CRISIL 1 Year T-Bill Index       |          |           |                 |                                  | Tata Business Cycle Fund |          |          |                                          | Nifty 500 TRI* |                                  | Nifty 50 TRI |     |
|----------------------------------|--------------------------------------------------------------------|----------|-----------|----------|----------------------------------|----------|-----------|-----------------|----------------------------------|--------------------------|----------|----------|------------------------------------------|----------------|----------------------------------|--------------|-----|
| Period                           | Amt. Invested                                                      | Return % | Rs.       | Return % | Rs.                              | Return % | Rs.       | Period          | Amt. Invested                    | Return %                 | Rs.      | Return % | Rs.                                      | Return %       | Rs.                              | Return %     | Rs. |
| 1 Year                           | 1,20,000                                                           | 7.19%    | 1,24,576  | 7.12%    | 1,24,530                         | 7.61%    | 1,24,841  | 1 Year          | 1,20,000                         | 12.92%                   | 1,28,155 | 13.29%   | 1,28,380                                 | 9.78%          | 1,26,200                         |              |     |
| 3 Year                           | 3,60,000                                                           | 6.88%    | 3,99,421  | 7.16%    | 4,01,069                         | 6.96%    | 3,99,900  | 3 Year          | 3,60,000                         | 26.93%                   | 5,30,549 | 21.42%   | 4,92,056                                 | 16.50%         | 4,59,242                         |              |     |
| 5 Year                           | 6,00,000                                                           | 5.98%    | 6,97,643  | 6.16%    | 7,00,887                         | 6.01%    | 6,98,193  | 5 Year          | NA                               | NA                       | NA       | NA       | NA                                       | NA             | NA                               | NA           | NA  |
| Since Inception                  | 7,10,000                                                           | 5.82%    | 8,45,159  | 5.89%    | 8,46,782                         | 5.92%    | 8,47,644  | Since Inception | 3,90,000                         | 25.93%                   | 5,85,635 | 20.40%   | 5,39,077                                 | 15.76%         | 5,02,160                         |              |     |
| <b>Inception date: 18-Dec-18</b> | <b>First Installment date: 01-Jan-19</b>                           |          |           |          | <b>Managing since: 10-Dec-18</b> |          |           |                 | <b>Inception date: 04-Aug-21</b> |                          |          |          | <b>First Installment date: 01-Sep-21</b> |                | <b>Managing since: 16-Dec-21</b> |              |     |
|                                  | Tata Balanced Advantage Fund CRISIL Hybrid 50+50 - Moderate Index* |          |           |          | Nifty 50 TRI                     |          |           |                 |                                  | Tata Dividend Yield Fund |          |          |                                          | Nifty 500 TRI* |                                  | Nifty 50 TRI |     |
| Period                           | Amt. Invested                                                      | Return % | Rs.       | Return % | Rs.                              | Return % | Rs.       | Period          | Amt. Invested                    | Return %                 | Rs.      | Return % | Rs.                                      | Return %       | Rs.                              | Return %     | Rs. |
| 1 Year                           | 1,20,000                                                           | 8.29%    | 1,25,266  | 10.59%   | 1,26,707                         | 9.78%    | 1,26,200  | 1 Year          | 1,20,000                         | 10.06%                   | 1,26,373 | 13.29%   | 1,28,380                                 | 9.78%          | 1,26,200                         |              |     |
| 3 Year                           | 3,60,000                                                           | 13.44%   | 4,39,607  | 13.93%   | 4,42,748                         | 16.50%   | 4,59,242  | 3 Year          | 3,60,000                         | 22.15%                   | 4,97,065 | 21.42%   | 4,92,056                                 | 16.50%         | 4,59,242                         |              |     |
| 5 Year                           | 6,00,000                                                           | 13.62%   | 8,43,785  | 13.74%   | 8,46,306                         | 18.08%   | 9,41,396  | 5 Year          | NA                               | NA                       | NA       | NA       | NA                                       | NA             | NA                               | NA           | NA  |
| Since Inception                  | 7,00,000                                                           | 13.38%   | 10,37,271 | 13.56%   | 10,42,880                        | 17.44%   | 11,67,292 | Since Inception | 4,20,000                         | 20.56%                   | 5,97,192 | 19.96%   | 5,91,385                                 | 15.60%         | 5,50,130                         |              |     |
| <b>Inception date: 28-Jan-19</b> | <b>First Installment date: 01-Feb-19</b>                           |          |           |          | <b>Managing since: 28-Jan-19</b> |          |           |                 | <b>Inception date: 20-May-21</b> |                          |          |          | <b>First Installment date: 01-Jun-21</b> |                | <b>Managing since: 20-May-21</b> |              |     |

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Sailesh Jain (Contd.)

|                           | Tata ELSS Tax Saver Fund          |          |             |          | Nifty 500 TRI*            |          |             |                 | Nifty 50 TRI              |          |          |          | Tata Multi Asset Opportunities Fund |          |          |          | 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index* |  | Nifty 50 TRI |  |
|---------------------------|-----------------------------------|----------|-------------|----------|---------------------------|----------|-------------|-----------------|---------------------------|----------|----------|----------|-------------------------------------|----------|----------|----------|-----------------------------------------------------------------------------------|--|--------------|--|
| Period                    | Amt. Invested                     | Return % | Rs.         | Return % | Rs.                       | Return % | Rs.         | Period          | Amt. Invested             | Return % | Rs.      | Return % | Rs.                                 | Return % | Rs.      | Return % | Rs.                                                                               |  |              |  |
| 1 Year                    | 1,20,000                          | 18.45%   | 1,31,557    | 13.29%   | 1,28,380                  | 9.78%    | 1,26,200    | 1 Year          | 1,20,000                  | 11.17%   | 1,27,065 | 10.90%   | 1,26,900                            | 9.78%    | 1,26,200 |          |                                                                                   |  |              |  |
| 3 Year                    | 3,60,000                          | 21.71%   | 4,94,004    | 21.42%   | 4,92,056                  | 16.50%   | 4,59,242    | 3 Year          | 3,60,000                  | 16.44%   | 4,58,874 | 15.08%   | 4,50,068                            | 16.50%   | 4,59,242 |          |                                                                                   |  |              |  |
| 5 Year                    | 6,00,000                          | 21.23%   | 10,16,314   | 22%      | 10,35,216                 | 18.08%   | 9,41,396    | 5 Year          | NA                        | NA       | NA       | NA       | NA                                  | NA       | NA       |          |                                                                                   |  |              |  |
| Since Inception           | 33,30,000                         | 18.40%   | 7,71,56,557 | 15.92%   | 4,85,65,079               | 14.73%   | 2,80,12,242 | Since Inception | 5,60,000                  | 16.93%   | 8,29,577 | 16.30%   | 8,17,843                            | 18.23%   | 8,54,404 |          |                                                                                   |  |              |  |
| Inception date: 31-Mar-96 | First Installment date: 01-Aug-96 |          |             |          | Managing since: 16-Dec-21 |          |             |                 | Inception date: 04-Mar-20 |          |          |          | First Installment date: 01-Apr-20   |          |          |          | Managing since: 04-Mar-20                                                         |  |              |  |

|                           | Tata Equity Savings Fund          |          |           |          | NIFTY Equity Savings Index* |          |           |                 | CRISIL 10 Year Gilt Index |          |          |          | Tata Quant Fund                   |          |          |          | BSE 200 TRI*              |  | Nifty 50 TRI |  |
|---------------------------|-----------------------------------|----------|-----------|----------|-----------------------------|----------|-----------|-----------------|---------------------------|----------|----------|----------|-----------------------------------|----------|----------|----------|---------------------------|--|--------------|--|
| Period                    | Amt. Invested                     | Return % | Rs.       | Return % | Rs.                         | Return % | Rs.       | Period          | Amt. Invested             | Return % | Rs.      | Return % | Rs.                               | Return % | Rs.      | Return % | Rs.                       |  |              |  |
| 1 Year                    | 1,20,000                          | 10.39%   | 1,26,582  | 8.55%    | 1,25,427                    | 9.73%    | 1,26,167  | 1 Year          | 1,20,000                  | 10.60%   | 1,26,712 | 12.11%   | 1,27,651                          | 9.78%    | 1,26,200 |          |                           |  |              |  |
| 3 Year                    | 3,60,000                          | 11.24%   | 4,25,853  | 10.60%   | 4,21,889                    | 8.11%    | 4,06,766  | 3 Year          | 3,60,000                  | 18.43%   | 4,71,935 | 20.08%   | 4,82,960                          | 16.50%   | 4,59,242 |          |                           |  |              |  |
| 5 Year                    | 6,00,000                          | 10.45%   | 7,80,024  | 10.51%   | 7,81,309                    | 6.09%    | 6,99,743  | 5 Year          | NA                        | NA       | NA       | NA       | NA                                | NA       | NA       |          |                           |  |              |  |
| Since Inception           | 29,50,000                         | 7.33%    | 79,86,204 | 9.35%    | 64,68,986                   | 6.39%    | 62,57,501 | Since Inception | 5,80,000                  | 15.83%   | 8,49,412 | 21.14%   | 9,62,269                          | 18.24%   | 8,99,188 |          |                           |  |              |  |
| Inception date: 27-Apr-00 | First Installment date: 01-May-00 |          |           |          | Managing since: 09-Nov-18   |          |           |                 | Inception date: 22-Jan-20 |          |          |          | First Installment date: 01-Feb-20 |          |          |          | Managing since: 22-Jan-20 |  |              |  |

## SIP Performance of schemes managed by Satish Chandra Mishra

|                           | Tata Hybrid Equity Fund           |          |             |          | CRISIL Hybrid 35+65 Aggressive Index* |          |             |                 | Nifty 50 TRI              |          |           |          | Tata Resources & Energy Fund      |          |           |          | Nifty Commodities TRI*    |  | Nifty 50 TRI |  |
|---------------------------|-----------------------------------|----------|-------------|----------|---------------------------------------|----------|-------------|-----------------|---------------------------|----------|-----------|----------|-----------------------------------|----------|-----------|----------|---------------------------|--|--------------|--|
| Period                    | Amt. Invested                     | Return % | Rs.         | Return % | Rs.                                   | Return % | Rs.         | Period          | Amt. Invested             | Return % | Rs.       | Return % | Rs.                               | Return % | Rs.       | Return % | Rs.                       |  |              |  |
| 1 Year                    | 1,20,000                          | 11.60%   | 1,27,334    | 11.07%   | 1,27,003                              | 9.78%    | 1,26,200    | 1 Year          | 1,20,000                  | 9.54%    | 1,26,050  | -1.44%   | 1,19,075                          | 9.78%    | 1,26,200  |          |                           |  |              |  |
| 3 Year                    | 3,60,000                          | 15.90%   | 4,55,343    | 15.78%   | 4,54,598                              | 16.50%   | 4,59,242    | 3 Year          | 3,60,000                  | 20.92%   | 4,88,630  | 19.26%   | 4,77,492                          | 16.50%   | 4,59,242  |          |                           |  |              |  |
| 5 Year                    | 6,00,000                          | 16.53%   | 9,06,374    | 15.90%   | 8,92,356                              | 18.08%   | 9,41,396    | 5 Year          | 6,00,000                  | 23.09%   | 10,62,857 | 23.56%   | 10,74,925                         | 18.08%   | 9,41,396  |          |                           |  |              |  |
| Since Inception           | 34,60,000                         | 15.92%   | 5,71,12,204 | 13.11%   | 1,50,02,304                           | 14.73%   | 2,80,12,242 | Since Inception | 10,70,000                 | 19.14%   | 25,98,961 | 17.92%   | 24,53,584                         | 15.73%   | 22,13,020 |          |                           |  |              |  |
| Inception date: 08-Oct-95 | First Installment date: 01-Feb-96 |          |             |          | Managing since: 01-Nov-19             |          |             |                 | Inception date: 28-Dec-15 |          |           |          | First Installment date: 01-Jan-16 |          |           |          | Managing since: 09-Nov-18 |  |              |  |

|                           | Tata Mid Cap Growth Fund          |          |             |          | Nifty Midcap 150 TRI*     |          |             |        | Nifty 50 TRI              |          |     |          |                                   |  |  |  |                           |  |
|---------------------------|-----------------------------------|----------|-------------|----------|---------------------------|----------|-------------|--------|---------------------------|----------|-----|----------|-----------------------------------|--|--|--|---------------------------|--|
| Period                    | Amt. Invested                     | Return % | Rs.         | Return % | Rs.                       | Return % | Rs.         | Period | Amt. Invested             | Return % | Rs. | Return % | Rs.                               |  |  |  |                           |  |
| 1 Year                    | 1,20,000                          | 15.66%   | 1,29,846    | 16.92%   | 1,30,618                  | 9.78%    | 1,26,200    |        |                           |          |     |          |                                   |  |  |  |                           |  |
| 3 Year                    | 3,60,000                          | 27.84%   | 5,37,117    | 30.36%   | 5,55,564                  | 16.50%   | 4,59,242    |        |                           |          |     |          |                                   |  |  |  |                           |  |
| 5 Year                    | 6,00,000                          | 27.15%   | 11,71,454   | 30.76%   | 12,75,819                 | 18.08%   | 9,41,396    |        |                           |          |     |          |                                   |  |  |  |                           |  |
| Since Inception           | 24,80,000                         | 18.53%   | 2,31,70,876 | 18.29%   | 1,88,60,914               | 13.75%   | 1,24,91,509 |        |                           |          |     |          |                                   |  |  |  |                           |  |
| Inception date: 01-Jul-94 | First Installment date: 01-Apr-04 |          |             |          | Managing since: 09-Mar-21 |          |             |        | Inception date: 01-Nov-11 |          |     |          | First Installment date: 01-Dec-11 |  |  |  | Managing since: 01-Apr-16 |  |

|                           | Tata Equity P/E Fund              |          |             |          | Nifty 500 TRI*            |          |             |                 | Nifty 50 TRI              |          |           |          | Tata Retirement Savings Fund - Moderate Plan |          |           |          | Nifty 50 TRI              |  |
|---------------------------|-----------------------------------|----------|-------------|----------|---------------------------|----------|-------------|-----------------|---------------------------|----------|-----------|----------|----------------------------------------------|----------|-----------|----------|---------------------------|--|
| Period                    | Amt. Invested                     | Return % | Rs.         | Return % | Rs.                       | Return % | Rs.         | Period          | Amt. Invested             | Return % | Rs.       | Return % | Rs.                                          | Return % | Rs.       | Return % | Rs.                       |  |
| 1 Year                    | 1,20,000                          | 16.01%   | 1,30,062    | 13.29%   | 1,28,380                  | 9.78%    | 1,26,200    | 1 Year          | 1,20,000                  | 19.85%   | 1,32,408  | 11.37%   | 1,27,192                                     | 9.78%    | 1,26,200  |          |                           |  |
| 3 Year                    | 3,60,000                          | 27.87%   | 5,37,311    | 21.42%   | 4,92,056                  | 16.50%   | 4,59,242    | 3 Year          | 3,60,000                  | 20.67%   | 4,86,925  | 17.01%   | 4,62,601                                     | 16.50%   | 4,59,242  |          |                           |  |
| 5 Year                    | 6,00,000                          | 25.56%   | 11,27,756   | 22%      | 10,35,216                 | 18.08%   | 9,41,396    | 5 Year          | 6,00,000                  | 18.10%   | 9,41,884  | 17.34%   | 9,24,378                                     | 18.08%   | 9,41,396  |          |                           |  |
| Since Inception           | 24,50,000                         | 17.05%   | 1,83,47,847 | 14.59%   | 1,34,09,623               | 13.66%   | 1,19,32,614 | Since Inception | 15,60,000                 | 14.98%   | 44,44,983 | 14.24%   | 42,08,935                                    | 14.60%   | 43,22,228 |          |                           |  |
| Inception date: 29-Jun-04 | First Installment date: 01-Jul-04 |          |             |          | Managing since: 01-Apr-16 |          |             |                 | Inception date: 01-Nov-11 |          |           |          | First Installment date: 01-Dec-11            |          |           |          | Managing since: 01-Apr-16 |  |

|                           | Tata India Consumer Fund          |          |           |          | Nifty India Consumption TRI* |          |           |                 | Nifty 50 TRI              |          |           |          | Tata Retirement Savings Fund - Progressive Plan |          |           |          | Nifty 50 TRI              |  |
|---------------------------|-----------------------------------|----------|-----------|----------|------------------------------|----------|-----------|-----------------|---------------------------|----------|-----------|----------|-------------------------------------------------|----------|-----------|----------|---------------------------|--|
| Period                    | Amt. Invested                     | Return % | Rs.       | Return % | Rs.                          | Return % | Rs.       | Period          | Amt. Invested             | Return % | Rs.       | Return % | Rs.                                             | Return % | Rs.       | Return % | Rs.                       |  |
| 1 Year                    | 1,20,000                          | 27.27%   | 1,36,883  | 16.27%   | 1,30,222                     | 9.78%    | 1,26,200  | 1 Year          | 1,20,000                  | 20.79%   | 1,32,980  | 13.29%   | 1,28,380                                        | 9.78%    | 1,26,200  |          |                           |  |
| 3 Year                    | 3,60,000                          | 27.47%   | 5,34,448  | 23.16%   | 5,03,995                     | 16.50%   | 4,59,242  | 3 Year          | 3,60,000                  | 22.96%   | 5,02,649  | 21.42%   | 4,92,056                                        | 16.50%   | 4,59,242  |          |                           |  |
| 5 Year                    | 6,00,000                          | 24.52%   | 11,00,072 | 21.99%   | 10,34,960                    | 18.08%   | 9,41,396  | 5 Year          | 6,00,000                  | 19.80%   | 9,81,612  | 22%      | 10,35,216                                       | 18.08%   | 9,41,396  |          |                           |  |
| Since Inception           | 10,70,000                         | 19.35%   | 26,24,706 | 17.28%   | 23,81,094                    | 15.73%   | 22,13,020 | Since Inception | 15,60,000                 | 15.71%   | 46,88,498 | 16.29%   | 48,92,005                                       | 14.60%   | 43,22,228 |          |                           |  |
| Inception date: 28-Dec-15 | First Installment date: 01-Jan-16 |          |           |          | Managing since: 01-Apr-16    |          |           |                 | Inception date: 01-Nov-11 |          |           |          | First Installment date: 01-Dec-11               |          |           |          | Managing since: 01-Apr-16 |  |

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

## *SCHEME PERFORMANCE*

## SIP Performance of schemes managed by Sonam Udasi (Contd.)

**Tata Retirement Savings Fund - Conservative Plus CRISIL Short Term Debt Hybrid 75+25 Index\* CRISIL 10 Year Gilt Index**

| Period                           | Amt. Invested | Return % | Rs.                                      | Return % | Rs.       | Return %                         | Rs.       |
|----------------------------------|---------------|----------|------------------------------------------|----------|-----------|----------------------------------|-----------|
| 1 Year                           | 1,20,000      | 9.78%    | 1,26,195                                 | 9.20%    | 1,25,836  | 9.79%                            | 1,26,205  |
| 3 Year                           | 3,60,000      | 10.21%   | 4,19,521                                 | 10.48%   | 4,21,151  | 8.13%                            | 4,06,863  |
| 5 Year                           | 6,00,000      | 8.87%    | 7,50,025                                 | 10.11%   | 7,73,481  | 6.11%                            | 6,99,950  |
| Since Inception                  | 15,60,000     | 8.59%    | 28,03,912                                | 9.83%    | 30,61,886 | 6.54%                            | 24,28,543 |
| <b>Inception date:</b> 01-Nov-11 |               |          | <b>First Installment date:</b> 01-Dec-11 |          |           | <b>Managing since:</b> 01-Apr-11 |           |

## SIP Performance of schemes managed by Rahul Singh

| Tata Balanced Advantage Fund |                                   |          |           | CRISIL Hybrid 50+50 - Moderate Index* |                           |          |           | Nifty 50 TRI    |                           |          |          | Tata Multi Asset Opportunities Fund |                                   |          |          | 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMBEX Composite Index* |                           | Nifty 50 TRI |  |
|------------------------------|-----------------------------------|----------|-----------|---------------------------------------|---------------------------|----------|-----------|-----------------|---------------------------|----------|----------|-------------------------------------|-----------------------------------|----------|----------|-----------------------------------------------------------------------------------|---------------------------|--------------|--|
| Period                       | Amt. Invested                     | Return % | Rs.       | Return %                              | Rs.                       | Return % | Rs.       | Period          | Amt. Invested             | Return % | Rs.      | Return %                            | Rs.                               | Return % | Rs.      | Return %                                                                          | Rs.                       |              |  |
| 1 Year                       | 1,20,000                          | 8.29%    | 1,25,266  | 10.59%                                | 1,26,707                  | 9.78%    | 1,26,200  | 1 Year          | 1,20,000                  | 11.17%   | 1,27,065 | 10.90%                              | 1,26,900                          | 9.78%    | 1,26,200 |                                                                                   |                           |              |  |
| 3 Year                       | 3,60,000                          | 13.44%   | 4,39,607  | 13.93%                                | 4,42,748                  | 16.50%   | 4,59,242  | 3 Year          | 3,60,000                  | 16.44%   | 4,58,874 | 15.08%                              | 4,50,068                          | 16.50%   | 4,59,242 |                                                                                   |                           |              |  |
| 5 Year                       | 6,00,000                          | 13.62%   | 8,43,785  | 13.74%                                | 8,46,306                  | 18.08%   | 9,41,396  | 5 Year          | NA                        | NA       | NA       | NA                                  | NA                                | NA       | NA       |                                                                                   |                           |              |  |
| Since Inception              | 7,00,000                          | 13.38%   | 10,37,271 | 13.56%                                | 10,42,880                 | 17.44%   | 11,67,292 | Since Inception | 5,60,000                  | 16.93%   | 8,29,577 | 16.30%                              | 8,17,843                          | 18.23%   | 8,54,404 |                                                                                   |                           |              |  |
| Inception date: 28-Jan-19    | First Installment date: 01-Feb-19 |          |           |                                       | Managing since: 28-Jan-19 |          |           |                 | Inception date: 04-Mar-20 |          |          |                                     | First Installment date: 01-Apr-20 |          |          |                                                                                   | Managing since: 04-Mar-20 |              |  |
| Tata Business Cycle Fund     |                                   |          |           | Nifty 500 TRI*                        |                           |          |           | Nifty 50 TRI    |                           |          |          | Tata Multicap Fund                  |                                   |          |          | NIFTY 500 Multicap 50:25:25 TRI*                                                  |                           | Nifty 50 TRI |  |
| Period                       | Amt. Invested                     | Return % | Rs.       | Return %                              | Rs.                       | Return % | Rs.       | Period          | Amt. Invested             | Return % | Rs.      | Return %                            | Rs.                               | Return % | Rs.      | Return %                                                                          | Rs.                       |              |  |
| 1 Year                       | 1,20,000                          | 12.92%   | 1,28,155  | 13.29%                                | 1,28,380                  | 9.78%    | 1,26,200  | 1 Year          | 1,20,000                  | 9.87%    | 1,26,253 | 15.39%                              | 1,29,681                          | 9.78%    | 1,26,200 |                                                                                   |                           |              |  |
| 3 Year                       | 3,60,000                          | 26.93%   | 5,30,549  | 21.42%                                | 4,92,056                  | 16.50%   | 4,59,242  | 3 Year          | NA                        | NA       | NA       | NA                                  | NA                                | NA       | NA       |                                                                                   |                           |              |  |
| 5 Year                       | NA                                | NA       | NA        | NA                                    | NA                        | NA       | NA        | 5 Year          | NA                        | NA       | NA       | NA                                  | NA                                | NA       | NA       |                                                                                   |                           |              |  |
| Since Inception              | 3,90,000                          | 25.93%   | 5,85,635  | 20.40%                                | 5,39,077                  | 15.76%   | 5,02,160  | Since Inception | 2,10,000                  | 18.88%   | 2,46,821 | 28.17%                              | 2,65,408                          | 17.70%   | 2,44,468 |                                                                                   |                           |              |  |
| Inception date: 04-Aug-21    | First Installment date: 01-Sep-21 |          |           |                                       | Managing since: 16-Jul-21 |          |           |                 | Inception date: 02-Feb-23 |          |          |                                     | First Installment date: 01-Mar-23 |          |          |                                                                                   | Managing since: 02-Feb-23 |              |  |

SIP Performance of schemes managed by Abhishek Sonthalia

| Tata Corporate Bond Fund         |               |          |           | CRISIL Corporate Bond A-II Index*        |           |          |           | CRISIL 10 Year Gilt Index        |                                   |          |          | Tata Treasury Advantage Fund     |                           |          |          | CRISIL Low Duration Debt A-I Index*         |                           |          |           | CRISIL 1 Year T-Bill Index       |                                   |          |           |  |                           |  |  |  |
|----------------------------------|---------------|----------|-----------|------------------------------------------|-----------|----------|-----------|----------------------------------|-----------------------------------|----------|----------|----------------------------------|---------------------------|----------|----------|---------------------------------------------|---------------------------|----------|-----------|----------------------------------|-----------------------------------|----------|-----------|--|---------------------------|--|--|--|
| Period                           | Amt. Invested | Return % | Rs.       | Return %                                 | Rs.       | Return % | Rs.       | Period                           | Amt. Invested                     | Return % | Rs.      | Return %                         | Rs.                       | Return % | Rs.      | Period                                      | Amt. Invested             | Return % | Rs.       | Return %                         | Rs.                               | Return % | Rs.       |  |                           |  |  |  |
| 1 Year                           | 1,20,000      | 8.31%    | 1,25,277  | 7.87%                                    | 1,25,000  | 9.79%    | 1,26,205  | 1 Year                           | 1,20,000                          | 7.39%    | 1,24,698 | 7.62%                            | 1,24,841                  | 7.59%    | 1,24,824 | 3 Year                                      | 3,60,000                  | 6.80%    | 3,98,973  | 7.18%                            | 4,01,178                          | 6.96%    | 3,99,877  |  |                           |  |  |  |
| 5 Year                           | NA            | NA       | NA        | NA                                       | NA        | NA       | NA        | 5 Year                           | 6,00,000                          | 6.05%    | 6,98,924 | 6.36%                            | 7,04,373                  | 6.01%    | 6,98,160 | Since Inception                             | 23,00,000                 | 6.83%    | 46,41,288 | 7.25%                            | 48,56,303                         | 6.30%    | 43,81,926 |  |                           |  |  |  |
| Since Inception                  | 3,50,000      | 7.17%    | 3,88,842  | 7.17%                                    | 3,88,816  | 8.28%    | 3,95,081  | Inception date: 01-Dec-21        | First Installment date: 01-Jan-22 |          |          |                                  | Managing since: 22-Nov-21 |          |          |                                             | Inception date: 06-Sep-05 |          |           |                                  | First Installment date: 01-Oct-05 |          |           |  | Managing since: 06-Feb-20 |  |  |  |
| <b>Inception date: 01-Dec-21</b> |               |          |           | <b>First Installment date: 01-Jan-22</b> |           |          |           | <b>Managing since: 22-Nov-21</b> |                                   |          |          | <b>Inception date: 06-Sep-05</b> |                           |          |          | <b>First Installment date: 01-Oct-05</b>    |                           |          |           | <b>Managing since: 06-Feb-20</b> |                                   |          |           |  |                           |  |  |  |
| Tata Liquid Fund                 |               |          |           | CRISIL Liquid Debt A-I Index*            |           |          |           | CRISIL 1 Year T-Bill Index       |                                   |          |          | Tata Ultra Short Term Fund       |                           |          |          | CRISIL Ultra Short Duration Debt A-I Index* |                           |          |           | CRISIL 1 Year T-Bill Index       |                                   |          |           |  |                           |  |  |  |
| Period                           | Amt. Invested | Return % | Rs.       | Return %                                 | Rs.       | Return % | Rs.       | Period                           | Amt. Invested                     | Return % | Rs.      | Return %                         | Rs.                       | Return % | Rs.      | Period                                      | Amt. Invested             | Return % | Rs.       | Return %                         | Rs.                               | Return % | Rs.       |  |                           |  |  |  |
| 1 Year                           | 1,20,000      | 7.24%    | 1,24,642  | 7.24%                                    | 1,24,642  | 7.60%    | 1,24,873  | 1 Year                           | 1,20,000                          | 6.93%    | 1,24,406 | 7.56%                            | 1,24,802                  | 7.59%    | 1,24,824 | 3 Year                                      | 3,60,000                  | 6.90%    | 3,99,642  | 6.97%                            | 4,00,101                          | 6.95%    | 3,99,991  |  |                           |  |  |  |
| 5 Year                           | 6,00,000      | 5.97%    | 6,97,654  | 6.09%                                    | 6,99,807  | 6.01%    | 6,98,355  | 5 Year                           | 6,00,000                          | 5.60%    | 6,91,056 | 6.40%                            | 7,05,034                  | 6.01%    | 6,98,160 | Since Inception                             | 24,20,000                 | 6.85%    | 50,95,894 | 6.67%                            | 49,89,520                         | 6.82%    | 47,72,964 |  |                           |  |  |  |
| Since Inception                  | 24,20,000     | 6.85%    | 50,95,894 | 6.67%                                    | 49,89,520 | 6.82%    | 47,72,964 | Inception date: 01-Sep-04        | First Installment date: 01-Oct-04 |          |          |                                  | Managing since: 06-Feb-20 |          |          |                                             | Inception date: 22-Jan-19 |          |           |                                  | First Installment date: 01-Feb-19 |          |           |  | Managing since: 01-Sep-24 |  |  |  |
| Since Inception                  | 24,20,000     | 6.85%    | 50,95,894 | 6.67%                                    | 49,89,520 | 6.82%    | 47,72,964 | Inception date: 01-Sep-04        | First Installment date: 01-Oct-04 |          |          |                                  | Managing since: 06-Feb-20 |          |          |                                             | Inception date: 22-Jan-19 |          |           |                                  | First Installment date: 01-Feb-19 |          |           |  | Managing since: 01-Sep-24 |  |  |  |

**Tata Short Term Bond Fund CRISIL Short Duration Debt A-II Index\* CRISIL 10 Year Gilt Index**

| Period                           | Amt. Invested                            | Return % | Rs.       | Return %                         | Rs.       | Return % | Rs.       |
|----------------------------------|------------------------------------------|----------|-----------|----------------------------------|-----------|----------|-----------|
| 1 Year                           | 1,20,000                                 | 7.47%    | 1,24,746  | 7.99%                            | 1,25,075  | 9.79%    | 1,26,205  |
| 3 Year                           | 3,60,000                                 | 6.61%    | 3,97,826  | 7.15%                            | 4,01,012  | 8.13%    | 4,06,863  |
| 5 Year                           | 6,00,000                                 | 5.74%    | 6,93,586  | 6.32%                            | 7,03,659  | 6.11%    | 6,99,950  |
| Since Inception                  | 26,70,000                                | 6.87%    | 61,29,241 | 7.37%                            | 65,44,875 | 6.35%    | 57,37,835 |
| <b>Inception date:</b> 08-Aug-02 | <b>First Installment date:</b> 01-Sep-02 |          |           | <b>Managing since:</b> 06-Feb-20 |           |          |           |

Note: \* Benchmark: #Additional benchmark: Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Tapan Patel

|                           | Tata<br>Equity Savings Fund       |          |           |          | NIFTY Equity<br>Savings Index* |          | CRISIL 10 Year Gilt<br>Index |                 |                           | Tata Multi Asset<br>Opportunities Fund |          |          |                                   | 65% BSE 200 TRI + 15%<br>CRISIL Short Term Bond<br>Index + 20% iCOMDEX<br>Composite Index* |          | Nifty 50 TRI |  |
|---------------------------|-----------------------------------|----------|-----------|----------|--------------------------------|----------|------------------------------|-----------------|---------------------------|----------------------------------------|----------|----------|-----------------------------------|--------------------------------------------------------------------------------------------|----------|--------------|--|
| Period                    | Amt. Invested                     | Return % | Rs.       | Return % | Rs.                            | Return % | Rs.                          | Period          | Amt. Invested             | Return %                               | Rs.      | Return % | Rs.                               | Return %                                                                                   | Rs.      |              |  |
| 1 Year                    | 1,20,000                          | 10.39%   | 1,26,582  | 8.55%    | 1,25,427                       | 9.73%    | 1,26,167                     | 1 Year          | 1,20,000                  | 11.17%                                 | 1,27,065 | 10.90%   | 1,26,900                          | 9.78%                                                                                      | 1,26,200 |              |  |
| 3 Year                    | 3,60,000                          | 11.24%   | 4,25,853  | 10.60%   | 4,21,889                       | 8.11%    | 4,06,766                     | 3 Year          | 3,60,000                  | 16.44%                                 | 4,58,874 | 15.08%   | 4,50,068                          | 16.50%                                                                                     | 4,59,242 |              |  |
| 5 Year                    | 6,00,000                          | 10.45%   | 7,80,024  | 10.51%   | 7,81,309                       | 6.09%    | 6,99,743                     | 5 Year          | NA                        | NA                                     | NA       | NA       | NA                                | NA                                                                                         | NA       |              |  |
| Since Inception           | 29,50,000                         | 7.33%    | 79,86,204 | 9.35%    | 64,68,986                      | 6.39%    | 62,57,501                    | Since Inception | 5,60,000                  | 16.93%                                 | 8,29,577 | 16.30%   | 8,17,843                          | 18.23%                                                                                     | 8,54,404 |              |  |
| Inception date: 27-Apr-00 | First Installment date: 01-May-00 |          |           |          | Managing since: 11-Aug-23      |          |                              |                 | Inception date: 04-Mar-20 |                                        |          |          | First Installment date: 01-Apr-20 |                                                                                            |          |              |  |

## SIP Performance of schemes managed by Tejas Gutka

|                           | Tata ELSS Tax Saver<br>Fund       |          |             |          | Nifty 500 TRI*            |          | Nifty 50 TRI |                 |                           | Tata Multicap Fund |          |          |                                   | NIFTY 500 Multicap<br>50:25:25 TRI* |          | Nifty 50 TRI |  |
|---------------------------|-----------------------------------|----------|-------------|----------|---------------------------|----------|--------------|-----------------|---------------------------|--------------------|----------|----------|-----------------------------------|-------------------------------------|----------|--------------|--|
| Period                    | Amt. Invested                     | Return % | Rs.         | Return % | Rs.                       | Return % | Rs.          | Period          | Amt. Invested             | Return %           | Rs.      | Return % | Rs.                               | Return %                            | Rs.      |              |  |
| 1 Year                    | 1,20,000                          | 18.45%   | 1,31,557    | 13.29%   | 1,28,380                  | 9.78%    | 1,26,200     | 1 Year          | 1,20,000                  | 9.87%              | 1,26,253 | 15.39%   | 1,29,681                          | 9.78%                               | 1,26,200 |              |  |
| 3 Year                    | 3,60,000                          | 21.71%   | 4,94,004    | 21.42%   | 4,92,056                  | 16.50%   | 4,59,242     | 3 Year          | NA                        | NA                 | NA       | NA       | NA                                | NA                                  | NA       |              |  |
| 5 Year                    | 6,00,000                          | 21.23%   | 10,16,314   | 22%      | 10,35,216                 | 18.08%   | 9,41,396     | 5 Year          | NA                        | NA                 | NA       | NA       | NA                                | NA                                  | NA       |              |  |
| Since Inception           | 33,30,000                         | 18.40%   | 7,71,56,557 | 15.92%   | 4,85,65,079               | 14.73%   | 2,80,12,242  | Since Inception | 2,10,000                  | 18.88%             | 2,46,821 | 28.17%   | 2,65,408                          | 17.70%                              | 2,44,468 |              |  |
| Inception date: 31-Mar-96 | First Installment date: 01-Aug-96 |          |             |          | Managing since: 09-Mar-21 |          |              |                 | Inception date: 02-Feb-23 |                    |          |          | First Installment date: 01-Mar-23 |                                     |          |              |  |

## SIP Performance of schemes managed by Aditya Bagul

|                           | Tata Flexi Cap Fund               |          |           |          | Nifty 500 TRI*            |          | Nifty 50 TRI |                 |                           | Tata India Consumer<br>Fund |           |          |                                   | Nifty India Con-<br>sumption TRI* |           | Nifty 50 TRI |  |
|---------------------------|-----------------------------------|----------|-----------|----------|---------------------------|----------|--------------|-----------------|---------------------------|-----------------------------|-----------|----------|-----------------------------------|-----------------------------------|-----------|--------------|--|
| Period                    | Amt. Invested                     | Return % | Rs.       | Return % | Rs.                       | Return % | Rs.          | Period          | Amt. Invested             | Return %                    | Rs.       | Return % | Rs.                               | Return %                          | Rs.       |              |  |
| 1 Year                    | 1,20,000                          | 13.93%   | 1,28,779  | 13.29%   | 1,28,380                  | 9.78%    | 1,26,200     | 1 Year          | 1,20,000                  | 27.27%                      | 1,36,883  | 16.27%   | 1,30,222                          | 9.78%                             | 1,26,200  |              |  |
| 3 Year                    | 3,60,000                          | 19.40%   | 4,78,386  | 21.42%   | 4,92,056                  | 16.50%   | 4,59,242     | 3 Year          | 3,60,000                  | 27.47%                      | 5,34,448  | 23.16%   | 5,03,995                          | 16.50%                            | 4,59,242  |              |  |
| 5 Year                    | 6,00,000                          | 18.27%   | 9,45,681  | 22%      | 10,35,216                 | 18.08%   | 9,41,396     | 5 Year          | 6,00,000                  | 24.52%                      | 11,00,072 | 21.99%   | 10,34,960                         | 18.08%                            | 9,41,396  |              |  |
| Since Inception           | 7,40,000                          | 17.18%   | 12,62,777 | 20.50%   | 13,98,809                 | 17.19%   | 12,63,376    | Since Inception | 10,70,000                 | 19.35%                      | 26,24,706 | 17.28%   | 23,81,094                         | 15.73%                            | 22,13,020 |              |  |
| Inception date: 06-Sep-18 | First Installment date: 01-Oct-18 |          |           |          | Managing since: 03-Oct-23 |          |              |                 | Inception date: 28-Dec-15 |                             |           |          | First Installment date: 01-Jan-16 |                                   |           |              |  |

## SIP Performance of schemes managed by Jeetendra Khatri

|                           | Tata Small Cap Fund               |          |           |          | Nifty Smallcap 250<br>TRI* |          | Nifty 50 TRI |  |
|---------------------------|-----------------------------------|----------|-----------|----------|----------------------------|----------|--------------|--|
| Period                    | Amt. Invested                     | Return % | Rs.       | Return % | Rs.                        | Return % | Rs.          |  |
| 1 Year                    | 1,20,000                          | 33.24%   | 1,40,431  | 21.97%   | 1,33,699                   | 9.78%    | 1,26,200     |  |
| 3 Year                    | 3,60,000                          | 33.67%   | 5,80,337  | 33.59%   | 5,79,773                   | 16.50%   | 4,59,242     |  |
| 5 Year                    | 6,00,000                          | 35.15%   | 14,13,841 | 34.15%   | 13,81,424                  | 18.08%   | 9,41,396     |  |
| Since Inception           | 7,20,000                          | 32.79%   | 19,17,855 | 31.15%   | 18,28,643                  | 17.31%   | 12,14,839    |  |
| Inception date: 12-Nov-18 | First Installment date: 01-Dec-18 |          |           |          | Managing since: 03-Oct-23  |          |              |  |

## SIP Performance of schemes managed by Kapil Malhotra

|                           | Tata Business Cycle<br>Fund       |          |          |          | Nifty 500 TRI*            |          | Nifty 50 TRI |                 |                           | Tata Dividend Yield<br>Fund |          |          |                                   | Nifty 500 TRI* |          | Nifty 50 TRI |  |
|---------------------------|-----------------------------------|----------|----------|----------|---------------------------|----------|--------------|-----------------|---------------------------|-----------------------------|----------|----------|-----------------------------------|----------------|----------|--------------|--|
| Period                    | Amt. Invested                     | Return % | Rs.      | Return % | Rs.                       | Return % | Rs.          | Period          | Amt. Invested             | Return %                    | Rs.      | Return % | Rs.                               | Return %       | Rs.      |              |  |
| 1 Year                    | 1,20,000                          | 12.92%   | 1,28,155 | 13.29%   | 1,28,380                  | 9.78%    | 1,26,200     | 1 Year          | 1,20,000                  | 10.06%                      | 1,26,373 | 13.29%   | 1,28,380                          | 9.78%          | 1,26,200 |              |  |
| 3 Year                    | 3,60,000                          | 26.93%   | 5,30,549 | 21.42%   | 4,92,056                  | 16.50%   | 4,59,242     | 3 Year          | 3,60,000                  | 22.15%                      | 4,97,065 | 21.42%   | 4,92,056                          | 16.50%         | 4,59,242 |              |  |
| 5 Year                    | NA                                | NA       | NA       | NA       | NA                        | NA       | NA           | 5 Year          | NA                        | NA                          | NA       | NA       | NA                                | NA             | NA       |              |  |
| Since Inception           | 3,90,000                          | 25.93%   | 5,85,635 | 20.40%   | 5,39,077                  | 15.76%   | 5,02,160     | Since Inception | 4,20,000                  | 20.56%                      | 5,97,192 | 19.96%   | 5,91,385                          | 15.60%         | 5,50,130 |              |  |
| Inception date: 04-Aug-21 | First Installment date: 01-Sep-21 |          |          |          | Managing since: 19-Dec-23 |          |              |                 | Inception date: 20-May-21 |                             |          |          | First Installment date: 01-Jun-21 |                |          |              |  |

|                           | Tata Digital India<br>Fund        |          |           |          | NIFTY IT TRI*             |          | Nifty 50 TRI |                 |                           | Tata Focused Equity<br>Fund |           |          |                                   | Nifty 500 TRI* |          | Nifty 50 TRI |  |
|---------------------------|-----------------------------------|----------|-----------|----------|---------------------------|----------|--------------|-----------------|---------------------------|-----------------------------|-----------|----------|-----------------------------------|----------------|----------|--------------|--|
| Period                    | Amt. Invested                     | Return % | Rs.       | Return % | Rs.                       | Return % | Rs.          | Period          | Amt. Invested             | Return %                    | Rs.       | Return % | Rs.                               | Return %       | Rs.      |              |  |
| 1 Year                    | 1,20,000                          | 38.18%   | 1,43,331  | 36.02%   | 1,42,066                  | 9.78%    | 1,26,200     | 1 Year          | 1,20,000                  | 16.98%                      | 1,30,654  | 13.29%   | 1,28,380                          | 9.78%          | 1,26,200 |              |  |
| 3 Year                    | 3,60,000                          | 26.19%   | 5,25,246  | 21.76%   | 4,94,388                  | 16.50%   | 4,59,242     | 3 Year          | 3,60,000                  | 22.74%                      | 5,01,079  | 21.42%   | 4,92,056                          | 16.50%         | 4,59,242 |              |  |
| 5 Year                    | 6,00,000                          | 27.36%   | 11,77,214 | 22.79%   | 10,55,075                 | 18.08%   | 9,41,396     | 5 Year          | NA                        | NA                          | NA        | NA       | NA                                | NA             | NA       |              |  |
| Since Inception           | 10,70,000                         | 24.62%   | 33,65,060 | 21.90%   | 29,60,465                 | 15.73%   | 22,13,020    | Since Inception | 5,90,000                  | 22.56%                      | 10,21,799 | 22.11%   | 10,10,839                         | 18.16%         | 9,20,173 |              |  |
| Inception date: 28-Dec-15 | First Installment date: 01-Jan-16 |          |           |          | Managing since: 19-Dec-23 |          |              |                 | Inception date: 05-Dec-19 |                             |           |          | First Installment date: 01-Jan-20 |                |          |              |  |

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Kapil Malhotra (Contd.)

|                           | Tata Housing Opportunities Fund   |          |          |          | NIFTY Housing Index TRI*  |          |          |                 | Nifty 50 TRI              |          |             |          | Tata Large Cap Fund               |          |             |          | Nifty 100 TRI*            |  | Nifty 50 TRI |  |
|---------------------------|-----------------------------------|----------|----------|----------|---------------------------|----------|----------|-----------------|---------------------------|----------|-------------|----------|-----------------------------------|----------|-------------|----------|---------------------------|--|--------------|--|
| Period                    | Amt. Invested                     | Return % | Rs.      | Return % | Rs.                       | Return % | Rs.      | Period          | Amt. Invested             | Return % | Rs.         | Return % | Rs.                               | Return % | Rs.         | Return % | Rs.                       |  |              |  |
| 1 Year                    | 1,20,000                          | 9.30%    | 1,25,899 | 5.88%    | 1,23,745                  | 9.78%    | 1,26,200 | 1 Year          | 1,20,000                  | 10.78%   | 1,26,822    | 11.32%   | 1,27,157                          | 9.78%    | 1,26,200    |          |                           |  |              |  |
| 3 Year                    | NA                                | NA       | NA       | NA       | NA                        | NA       | NA       | 3 Year          | 3,60,000                  | 18.99%   | 4,75,634    | 18.17%   | 4,70,206                          | 16.50%   | 4,59,242    |          |                           |  |              |  |
| 5 Year                    | NA                                | NA       | NA       | NA       | NA                        | NA       | NA       | 5 Year          | 6,00,000                  | 19.61%   | 9,76,971    | 19.02%   | 9,63,209                          | 18.08%   | 9,41,396    |          |                           |  |              |  |
| Since Inception           | 2,60,000                          | 22.91%   | 3,30,311 | 20.11%   | 3,21,337                  | 17.60%   | 3,13,380 | Since Inception | 31,80,000                 | 17.32%   | 5,14,07,460 | 14.93%   | 1,74,49,293                       | 14.73%   | 2,80,12,242 |          |                           |  |              |  |
| Inception date: 02-Sep-22 | First Installment date: 01-Oct-22 |          |          |          | Managing since: 19-Dec-23 |          |          |                 | Inception date: 07-May-98 |          |             |          | First Installment date: 01-Jun-98 |          |             |          | Managing since: 19-Dec-23 |  |              |  |

## Tata Multicap Fund NIFTY 500 Multicap 50:25:25 TRI\*

|                           | Amt. Invested                     | Return % | Rs.      | Return % | Rs.                       | Return % | Rs.      |  |  |  |  |  |  |  |  |  |  |
|---------------------------|-----------------------------------|----------|----------|----------|---------------------------|----------|----------|--|--|--|--|--|--|--|--|--|--|
| 1 Year                    | 1,20,000                          | 9.87%    | 1,26,253 | 15.39%   | 1,29,681                  | 9.78%    | 1,26,200 |  |  |  |  |  |  |  |  |  |  |
| 3 Year                    | NA                                | NA       | NA       | NA       | NA                        | NA       | NA       |  |  |  |  |  |  |  |  |  |  |
| 5 Year                    | NA                                | NA       | NA       | NA       | NA                        | NA       | NA       |  |  |  |  |  |  |  |  |  |  |
| Since Inception           | 2,10,000                          | 18.88%   | 2,46,821 | 28.17%   | 2,65,408                  | 17.70%   | 2,44,468 |  |  |  |  |  |  |  |  |  |  |
| Inception date: 02-Feb-23 | First Installment date: 01-Mar-23 |          |          |          | Managing since: 19-Dec-23 |          |          |  |  |  |  |  |  |  |  |  |  |

## SIP Performance of schemes managed by Kapil Menon

|                           | Tata Nifty 50 Exchange Traded Fund |          |           |          | Nifty 50 TRI*             |          |           |                 | BSE Sensex TRI            |          |          |          | Tata Nifty Midcap 150 Momentum 50 Index Fund |          |          |          | Nifty Midcap150 Momentum 50 TRI* |  | Nifty 50 TRI |  |
|---------------------------|------------------------------------|----------|-----------|----------|---------------------------|----------|-----------|-----------------|---------------------------|----------|----------|----------|----------------------------------------------|----------|----------|----------|----------------------------------|--|--------------|--|
| Period                    | Amt. Invested                      | Return % | Rs.       | Return % | Rs.                       | Return % | Rs.       | Period          | Amt. Invested             | Return % | Rs.      | Return % | Rs.                                          | Return % | Rs.      | Return % | Rs.                              |  |              |  |
| 1 Year                    | 1,20,000                           | 9.64%    | 1,26,109  | 9.78%    | 1,26,200                  | 10.67%   | 1,26,751  | 1 Year          | 1,20,000                  | 19.76%   | 1,32,356 | 21.68%   | 1,33,522                                     | 9.78%    | 1,26,200 |          |                                  |  |              |  |
| 3 Year                    | 3,60,000                           | 16.36%   | 4,58,355  | 16.50%   | 4,59,242                  | 15.85%   | 4,55,057  | 3 Year          | NA                        | NA       | NA       | NA       | NA                                           | NA       | NA       | NA       | NA                               |  |              |  |
| 5 Year                    | 6,00,000                           | 17.96%   | 9,38,600  | 18.08%   | 9,41,396                  | 17.45%   | 9,26,930  | 5 Year          | NA                        | NA       | NA       | NA       | NA                                           | NA       | NA       | NA       | NA                               |  |              |  |
| Since Inception           | 7,00,000                           | 17.32%   | 11,63,468 | 17.44%   | 11,67,292                 | 16.93%   | 11,50,313 | Since Inception | 2,50,000                  | 38.72%   | 3,62,783 | 41.59%   | 3,71,795                                     | 17.45%   | 2,98,749 |          |                                  |  |              |  |
| Inception date: 01-Jan-19 | First Installment date: 01-Feb-19  |          |           |          | Managing since: 26-Apr-24 |          |           |                 | Inception date: 20-Oct-22 |          |          |          | First Installment date: 01-Nov-22            |          |          |          | Managing since: 26-Apr-24        |  |              |  |

## Tata Nifty 50 Index Fund Nifty 50 TRI\* BSE Sensex TRI

|                           | Tata Nifty 50 Index Fund          |          |             |          | Nifty 50 TRI*             |          |             |                 | BSE Sensex TRI            |          |          |          | Tata Nifty Private Bank Exchange Traded Fund |          |          |          | Nifty Private Bank TRI*   |  | Nifty 50 TRI |  |
|---------------------------|-----------------------------------|----------|-------------|----------|---------------------------|----------|-------------|-----------------|---------------------------|----------|----------|----------|----------------------------------------------|----------|----------|----------|---------------------------|--|--------------|--|
| Period                    | Amt. Invested                     | Return % | Rs.         | Return % | Rs.                       | Return % | Rs.         | Period          | Amt. Invested             | Return % | Rs.      | Return % | Rs.                                          | Return % | Rs.      | Return % | Rs.                       |  |              |  |
| 1 Year                    | 1,20,000                          | 8.98%    | 1,25,699    | 9.78%    | 1,26,200                  | 10.67%   | 1,26,751    | 1 Year          | 1,20,000                  | 4.89%    | 1,23,119 | 5.09%    | 1,23,249                                     | 9.78%    | 1,26,200 |          |                           |  |              |  |
| 3 Year                    | 3,60,000                          | 15.73%   | 4,54,277    | 16.50%   | 4,59,242                  | 15.85%   | 4,55,057    | 3 Year          | 3,60,000                  | 11.18%   | 4,25,476 | 11.45%   | 4,27,131                                     | 16.50%   | 4,59,242 |          |                           |  |              |  |
| 5 Year                    | 6,00,000                          | 17.25%   | 9,22,365    | 18.08%   | 9,41,396                  | 17.45%   | 9,26,930    | 5 Year          | 6,00,000                  | 13.13%   | 8,33,679 | 13.33%   | 8,37,719                                     | 18.08%   | 9,41,396 |          |                           |  |              |  |
| Since Inception           | 26,00,000                         | 13.12%   | 1,31,78,386 | 14.26%   | 1,53,73,888               | 14.48%   | 1,58,23,330 | Since Inception | 6,20,000                  | 12.85%   | 8,65,042 | 13.05%   | 8,69,445                                     | 17.97%   | 9,85,448 |          |                           |  |              |  |
| Inception date: 25-Feb-03 | First Installment date: 01-Apr-03 |          |             |          | Managing since: 26-Apr-24 |          |             |                 | Inception date: 30-Aug-19 |          |          |          | First Installment date: 01-Oct-19            |          |          |          | Managing since: 26-Apr-24 |  |              |  |

## Tata Nifty India Digital Exchange Traded Fund Nifty India Digital TRI\* Nifty 50 TRI

|                           | Tata Nifty India Digital Exchange Traded Fund |          |          |          | Nifty India Digital TRI*  |          |          |                 | Nifty 50 TRI              |          |             |          | TATA BSE SENSEX INDEX FUND        |          |             |          | BSE Sensex TRI*           |  | Nifty 50 TRI |  |
|---------------------------|-----------------------------------------------|----------|----------|----------|---------------------------|----------|----------|-----------------|---------------------------|----------|-------------|----------|-----------------------------------|----------|-------------|----------|---------------------------|--|--------------|--|
| Period                    | Amt. Invested                                 | Return % | Rs.      | Return % | Rs.                       | Return % | Rs.      | Period          | Amt. Invested             | Return % | Rs.         | Return % | Rs.                               | Return % | Rs.         | Return % | Rs.                       |  |              |  |
| 1 Year                    | 1,20,000                                      | 35.54%   | 1,41,784 | 36.35%   | 1,42,259                  | 9.78%    | 1,26,200 | 1 Year          | 1,20,000                  | 9.89%    | 1,26,264    | 10.67%   | 1,26,751                          | 9.78%    | 1,26,200    |          |                           |  |              |  |
| 3 Year                    | NA                                            | NA       | NA       | NA       | NA                        | NA       | NA       | 3 Year          | 3,60,000                  | 15.07%   | 4,49,986    | 15.85%   | 4,55,057                          | 16.50%   | 4,59,242    |          |                           |  |              |  |
| 5 Year                    | NA                                            | NA       | NA       | NA       | NA                        | NA       | NA       | 5 Year          | 6,00,000                  | 16.42%   | 9,03,999    | 17.45%   | 9,26,930                          | 18.08%   | 9,41,396    |          |                           |  |              |  |
| Since Inception           | 3,20,000                                      | 33.02%   | 4,82,865 | 33.73%   | 4,86,784                  | 17.30%   | 4,00,390 | Since Inception | 26,00,000                 | 12.85%   | 1,27,01,983 | 14.48%   | 1,58,23,330                       | 14.26%   | 1,53,73,888 |          |                           |  |              |  |
| Inception date: 31-Mar-22 | First Installment date: 06-Apr-22             |          |          |          | Managing since: 26-Apr-24 |          |          |                 | Inception date: 25-Feb-03 |          |             |          | First Installment date: 01-Apr-03 |          |             |          | Managing since: 26-Apr-24 |  |              |  |

## SIP Performance of schemes managed by Harsh Dave

## SIP Performance of schemes managed by Rajat Srivastava

|                           | Tata Liquid Fund                  |          |           |          | CRISIL Liquid Debt A      |          |           |                 | CRISIL 1 Year T-Bill Index |          |           |          | Tata India Pharma And Healthcare Fund |          |           |          | Nifty Pharma TRI*         |  | Nifty 50 TRI |  |
|---------------------------|-----------------------------------|----------|-----------|----------|---------------------------|----------|-----------|-----------------|----------------------------|----------|-----------|----------|---------------------------------------|----------|-----------|----------|---------------------------|--|--------------|--|
| Period                    | Amt. Invested                     | Return % | Rs.       | Return % | Rs.                       | Return % | Rs.       | Period          | Amt. Invested              | Return % | Rs.       | Return % | Rs.                                   | Return % | Rs.       | Return % | Rs.                       |  |              |  |
| 1 Year                    | 1,20,000                          | 7.24%    | 1,24,642  | 7.24%    | 1,24,642                  | 7.60%    | 1,24,873  | 1 Year          | 1,20,000                   | 33.22%   | 1,40,421  | 27.81%   | 1,37,206                              | 9.78%    | 1,26,200  |          |                           |  |              |  |
| 3 Year                    | 3,60,000                          | 6.90%    | 3,99,642  | 6.97%    | 4,00,101                  | 6.95%    | 3,99,991  | 3 Year          | 3,60,000                   | 32.06%   | 5,68,165  | 29.34%   | 5,48,021                              | 16.50%   | 4,59,242  |          |                           |  |              |  |
| 5 Year                    | 6,00,000                          | 5.97%    | 6,97,654  | 6.09%    | 6,99,807                  | 6.01%    | 6,98,355  | 5 Year          | 6,00,000                   | 25.87%   | 11,36,207 | 22.77%   | 10,54,640                             | 18.08%   | 9,41,396  |          |                           |  |              |  |
| Since Inception           | 24,20,000                         | 6.85%    | 50,95,894 | 6.67%    | 49,89,520                 | 6.82%    | 47,72,964 | Since Inception | 10,70,000                  | 20.20%   | 27,32,040 | 15.58%   | 21,98,287                             | 15.73%   | 22,13,020 |          |                           |  |              |  |
| Inception date: 01-Sep-04 | First Installment date: 01-Oct-04 |          |           |          | Managing since: 01-Aug-24 |          |           |                 | Inception date: 28-Dec-15  |          |           |          | First Installment date: 01-Jan-16     |          |           |          | Managing since: 16-Sep-24 |  |              |  |

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter as of 30th November 2024

| Serial No. | Scheme Name                                                    | Scheme Riskometer | Scheme Benchmark                                                                                                                                                                           | Benchmark Riskometer |
|------------|----------------------------------------------------------------|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| 1          | TATA ARBITRAGE FUND                                            | Low               | NIFTY 50 Arbitrage                                                                                                                                                                         | LOW                  |
| 2          | TATA BALANCED ADVANTAGE FUND                                   | High              | CRISIL Hybrid 50+50 - Moderate Index                                                                                                                                                       | High                 |
| 3          | TATA BANKING & FINANCIAL SERVICES FUND                         | Very High         | Nifty Financial Services                                                                                                                                                                   | Very High            |
| 4          | TATA BSE SENSEX INDEX FUND                                     | Very High         | BSE Sensex                                                                                                                                                                                 | Very High            |
| 5          | TATA BUSINESS CYCLE FUND                                       | Very High         | Nifty 500                                                                                                                                                                                  | Very High            |
| 6          | TATA CORPORATE BOND FUND                                       | Moderate          | CRISIL Corporate Bond A-II Index                                                                                                                                                           | Moderate             |
| 7          | TATA CRISIL-IBX GILT INDEX - APRIL 2026 INDEX FUND             | Low to Moderate   | CRISIL IBX Gilt Index - April 2026                                                                                                                                                         | Low to Moderate      |
| 8          | TATA DIGITAL INDIA FUND                                        | Very High         | Nifty IT                                                                                                                                                                                   | Very High            |
| 9          | TATA DIVIDEND YIELD FUND                                       | Very High         | Nifty 500                                                                                                                                                                                  | Very High            |
| 10         | TATA ELSS TAX SAVER FUND                                       | Very High         | Nifty 500                                                                                                                                                                                  | Very High            |
| 11         | TATA EQUITY P/E FUND                                           | Very High         | Nifty 500                                                                                                                                                                                  | Very High            |
| 12         | TATA EQUITY SAVINGS FUND                                       | Moderate          | NIFTY Equity Savings Index                                                                                                                                                                 | MODERATE             |
| 13         | TATA ETHICAL FUND                                              | Very High         | Nifty500 Shariah                                                                                                                                                                           | Very High            |
| 14         | TATA FLEXI CAP FUND                                            | Very High         | Nifty 500                                                                                                                                                                                  | Very High            |
| 15         | TATA FLOATING RATE FUND                                        | Moderate          | CRISIL Short Duration Debt A-II Index                                                                                                                                                      | Moderate             |
| 16         | TATA FOCUSED EQUITY FUND                                       | Very High         | Nifty 500                                                                                                                                                                                  | Very High            |
| 17         | TATA GILT SECURITIES FUND                                      | Moderate          | CRISIL Dynamic Gilt Index (AIII)                                                                                                                                                           | Moderate             |
| 18         | TATA GOLD ETF FUND OF FUND                                     | High              | Domestic Price of Gold                                                                                                                                                                     | High                 |
| 19         | TATA GOLD EXCHANGE TRADED FUND                                 | High              | Domestic Price of Gold                                                                                                                                                                     | High                 |
| 20         | TATA HOUSING OPPORTUNITIES FUND                                | Very High         | NIFTY Housing                                                                                                                                                                              | Very High            |
| 21         | TATA HYBRID EQUITY FUND                                        | Very High         | CRISIL Hybrid 35+65 - Aggressive Index                                                                                                                                                     | Very High            |
| 22         | TATA INDIA CONSUMER FUND                                       | Very High         | Nifty India Consumption                                                                                                                                                                    | Very High            |
| 23         | TATA INDIA INNOVATION FUND                                     | Moderately High   | Nifty 500                                                                                                                                                                                  | Very High            |
| 24         | TATA INDIA PHARMA & HEALTHCARE FUND                            | Very High         | Nifty Pharma                                                                                                                                                                               | Very High            |
| 25         | TATA INFRASTRUCTURE FUND                                       | Very High         | BSE India Infrastructure Index                                                                                                                                                             | Very High            |
| 26         | TATA LARGE & MID CAP FUND                                      | Very High         | NIFTY LargeMidcap 250                                                                                                                                                                      | Very High            |
| 27         | TATA LARGE CAP FUND                                            | Very High         | Nifty 100                                                                                                                                                                                  | Very High            |
| 28         | TATA LIQUID FUND                                               | Low to Moderate   | CRISIL Liquid Debt A-I Index                                                                                                                                                               | Low to Moderate      |
| 29         | TATA MID CAP GROWTH FUND                                       | Very High         | Nifty Midcap 150                                                                                                                                                                           | Very High            |
| 30         | TATA MONEY MARKET FUND                                         | Low to Moderate   | CRISIL Money Market A-I Index                                                                                                                                                              | Low to Moderate      |
| 31         | TATA MULTI ASSET OPPORTUNITIES FUND                            | Very High         | Composite Benchmark of 65% S&P BSE 200 + 15% CRISIL Short Term Bond Index + 20% iComdex Composite Index (Total Return variant of the index (TRI) will be used for performance comparison). | Very High            |
| 32         | TATA MULTICAP FUND                                             | Very High         | Nifty500 Multicap 50:25:25                                                                                                                                                                 | Very High            |
| 33         | TATA NIFTY 50 EXCHANGE TRADED FUND                             | Very High         | Nifty 50                                                                                                                                                                                   | Very High            |
| 34         | TATA NIFTY 50 INDEX FUND                                       | Very High         | Nifty 50                                                                                                                                                                                   | Very High            |
| 35         | TATA NIFTY AUTO INDEX FUND                                     | Very High         | NIFTY Auto                                                                                                                                                                                 | Very High            |
| 36         | TATA NIFTY CAPITAL MARKETS INDEX FUND                          | Very High         | Nifty Capital Markets Index                                                                                                                                                                | Very High            |
| 37         | TATA NIFTY FINANCIAL SERVICES INDEX FUND                       | Very High         | NIFTY Financial Services                                                                                                                                                                   | Very High            |
| 38         | TATA NIFTY G-SEC DEC 2026 INDEX FUND                           | Low to Moderate   | Nifty G-Sec Dec 2026 Index                                                                                                                                                                 | Low To Moderate      |
| 39         | TATA NIFTY G-SEC DEC 2029 INDEX FUND                           | Moderate          | Nifty G-Sec Dec 2029 Index                                                                                                                                                                 | Moderate             |
| 40         | TATA NIFTY INDIA DIGITAL ETF FUND OF FUND                      | Very High         | Nifty India Digital                                                                                                                                                                        | Very High            |
| 41         | TATA NIFTY INDIA DIGITAL EXCHANGE TRADED FUND                  | Very High         | Nifty India Digital                                                                                                                                                                        | Very High            |
| 42         | TATA NIFTY INDIA TOURISM INDEX FUND                            | Very High         | Nifty India Tourism Index                                                                                                                                                                  | Very High            |
| 43         | TATA NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND                   | Very High         | Nifty Midcap150 Momentum 50                                                                                                                                                                | Very High            |
| 44         | TATA NIFTY MIDSMALL HEALTHCARE INDEX FUND                      | Very High         | Nifty MidSmall Healthcare                                                                                                                                                                  | Very High            |
| 45         | TATA NIFTY PRIVATE BANK EXCHANGE TRADED FUND                   | Very High         | Nifty Private Bank                                                                                                                                                                         | Very High            |
| 46         | TATA NIFTY REALTY INDEX FUND                                   | Very High         | Nifty Realty                                                                                                                                                                               | Very High            |
| 47         | TATA NIFTY SDL PLUS AAA PSU BOND DEC 2027 60 40 INDEX FUND     | Low to Moderate   | Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index                                                                                                                                           | Low To Moderate      |
| 48         | TATA NIFTY200 ALPHA 30 INDEX FUND                              | Very High         | Nifty200 Alpha 30 Index                                                                                                                                                                    | Very High            |
| 49         | TATA NIFTY500 MULTICAP INDIA MANUFACTURING 50-30-20 INDEX FUND | Very High         | Nifty500 Multicap India Manufacturing 50:30:20                                                                                                                                             | Very High            |
| 50         | TATA NIFTY500 MULTICAP INFRASTRUCTURE 50-30-20 INDEX FUND      | Very High         | Nifty500 Multicap Infrastructure 50:30:20                                                                                                                                                  | Very High            |
| 51         | TATA OVERNIGHT FUND                                            | Low               | CRISIL Liquid Overnight Index (AI)                                                                                                                                                         | Low                  |
| 52         | TATA QUANT FUND                                                | Very High         | BSE 200                                                                                                                                                                                    | Very High            |
| 53         | TATA RESOURCES & ENERGY FUND                                   | Very High         | Nifty Commodities                                                                                                                                                                          | Very High            |
| 54         | TATA RETIREMENT SAVINGS FUND-CONSERVATIVE PLAN                 | Moderately High   | CRISIL Short Term Debt Hybrid 75+25 Index                                                                                                                                                  | Moderately High      |
| 55         | TATA RETIREMENT SAVINGS FUND-MODERATE PLAN                     | Very High         | CRISIL Hybrid 25+75 - Aggressive Index                                                                                                                                                     | Very High            |
| 56         | TATA RETIREMENT SAVINGS FUND-PROGRESSIVE PLAN                  | Very High         | Nifty 500                                                                                                                                                                                  | Very High            |
| 57         | TATA SHORT TERM BOND FUND                                      | Moderate          | CRISIL Short Duration Debt A-II Index                                                                                                                                                      | Moderate             |
| 58         | TATA SILVER ETF FUND OF FUND                                   | Very High         | Domestic Price of silver                                                                                                                                                                   | Very High            |
| 59         | TATA SILVER EXCHANGE TRADED FUND                               | Very High         | Domestic Price of silver                                                                                                                                                                   | Very High            |
| 60         | TATA SMALL CAP FUND                                            | Very High         | Nifty Smallcap 250                                                                                                                                                                         | Very High            |
| 61         | TATA TREASURY ADVANTAGE FUND                                   | Low to Moderate   | CRISIL Low Duration Debt A-I Index                                                                                                                                                         | Low to Moderate      |
| 62         | TATA ULTRA SHORT TERM FUND                                     | Moderate          | CRISIL Ultra Short Duration Debt A-I Index                                                                                                                                                 | Low to Moderate      |
| 63         | TATA YOUNG CITIZENS FUND                                       | Very High         | Nifty 500                                                                                                                                                                                  | Very High            |

# SCHEME PERFORMANCE

## **Disclaimer:**

- 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.
  - 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.
  - 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for Tata ELSS Tax Saver Fund , TATA Mid Cap Growth Fund & TATA Savings Fund where performance details given is for regular plan IDCW option.
  - 4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available.
  - 5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.
  - 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (Except for Tata Liquid Fund, Tata Treasury Advantage Fund Corporate Bond Fund & Tata Money Market Fund where NAV is taken as Rs. 1,000). \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns IDCW distribution tax is excluded. Schemes in existence for less than 1 year, performance details for the same are not provided.
  - 7) For Benchmark Indices Calculations , Total Return Index(TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed .Please refer Disclaimer sheet for composite CAGR disclosure.
  - 8) # The Scheme Returns are inclusive of the impact of Segregation of portfolio in the respective schemes.
  - 9) Scheme in existence for more than six months but less than one year, simple annualized growth rate of the scheme for the past 6 months from the last day of month-end is provided.
  - 10) In case of Overnight funds, Liquid funds and Money Market funds, the performance by way of simple annualisation of yields for 7 days, 15 days and 30 days is included.
  - 11) a) Offshore Funds performance may differ from performance of other domestic funds managed by the Fund Manager. The Offshore Fund strategies are independent of the Domestic Funds managed by the same Manager  
b) The difference in returns of domestic Funds and the Offshore Funds can be attributed to several factors including impact of Currency exchange rate fluctuations, Fund flows and timing of portfolio investments. Foreign Portfolio Investment Schemes are also subject to Company and Sector level limits imposed by RBI & SEBI which can be different from domestic funds leading to difference in portfolio of similar strategy domestic fund and FPI Funds.
  - 12) Please refer the Addendums which are available on our web site for changes in Schemes Benchmarks which are effective 1st December 2021
- NA - data are not available for the period

| Scheme Name                              | Index Name     | Since Inception                                                                                                                                                                                                                     |
|------------------------------------------|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Tata Large & Mid Cap Fund - Reg - Growth | BSE Sensex TRI | As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from date 25-Feb-1993 to date 19-Aug-1996 and TRI values since date 19-Aug-1996 |
| Tata Hybrid Equity Fund - Reg - Growth   | BSE Sensex TRI | As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from date 06-Oct-1995 to date 19-Aug-1996 and TRI values since date 19-Aug-1996 |
| Tata Ethical Fund - Reg - Growth         | Nifty 50 TRI   | As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 24-May-1996 to date 30-Jun-1999 and TRI values since date 30-Jun-1999   |
| Tata Mid Cap Growth Fund - Reg - IDCW    | Nifty 50 TRI   | As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 01-Jul-1994 to date 30-Jun-1999 and TRI values since date 30-Jun-1999   |

## Past performance may or may not be sustained in future.

- After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (**Unit**face value -
- Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

• The Std. Dev., Sharpe Ratio, Jensen's Alpha, Treynor, Portfolio Beta & R-squared are based on one month return calculated using last 3 years data.

• Price/Earning Ratio, Price/Book Value Ratio, are based on the historical earnings and accounting numbers, and have been computed only for the invested portion of the portfolio.

• Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (For schemes that have not completed one year, since inception is considered)

• Cash & Cash Equivalents includes CBLO, REPO, Fixed Deposits and Cash & Bank Balance.

\$-ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the credit risk scores. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objective, management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the fund's credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the fund's credit score still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

## Tata Equity P/E Fund

(Before 30th September 2009)

| Date of Declaration of IDCW                                                        | IDCW p.u. () on Face Value of 10 |          |         |            |
|------------------------------------------------------------------------------------|----------------------------------|----------|---------|------------|
|                                                                                    | Reg.                             | Reg. NAV | Direct  | Direct NAV |
| 23-09-2004                                                                         | 0.50                             | 11.4449  |         |            |
| 25-03-2008                                                                         | 0.50                             | 31.1969  |         |            |
| (After Split under IDCW Option w.e.f. 1st Oct. 2009 - IDCW Trigger Option A (5%))  |                                  |          |         |            |
| 26-11-2009                                                                         | 1.80                             | 39.8535  |         |            |
| 15-01-2010                                                                         | 1.50                             | 41.2148  |         |            |
| 27-08-2010                                                                         | 1.50                             | 41.0426  |         |            |
| 03-09-2010                                                                         | 1.00                             | 40.4276  |         |            |
| 11-10-2010                                                                         | 1.75                             | 43.0925  |         |            |
| 10-01-2011                                                                         | 1.75                             | 38.1627  |         |            |
| 13-04-2011                                                                         | 1.50                             | 36.9789  |         |            |
| 11-07-2011                                                                         | 1.50                             | 34.3724  |         |            |
| 08-11-2011                                                                         | 1.25                             | 30.7136  |         |            |
| 20-01-2012                                                                         | 1.00                             | 27.9373  |         |            |
| 16-04-2012                                                                         | 1.00                             | 29.1452  |         |            |
| 11-07-2012                                                                         | 1.00                             | 27.3998  |         |            |
| 12-10-2012                                                                         | 0.40                             | 28.6604  |         |            |
| 11-01-2013                                                                         | 0.50                             | 29.9969  | 0.50    | 30.0014    |
| 28-05-2013                                                                         | 0.50                             | 27.0385  | 0.50    | 27.0932    |
| 30-09-2013                                                                         | 0.25                             | 24.9834  | 0.25    | 25.1002    |
| 24-10-2013                                                                         | 0.32                             | 26.5125  | 0.32    | 26.6491    |
| 10-01-2014                                                                         | 0.35                             | 27.7315  | 0.35    | 27.9225    |
| 09-04-2014                                                                         | 0.35                             | 31.1352  | 0.35    | 31.4055    |
| 11-07-2014                                                                         | 0.40                             | 38.2980  | 0.40    | 38.2980    |
| 16-10-2014                                                                         | 0.50                             | 40.4649  | 0.50    | 40.9834    |
| 12-01-2015                                                                         | 0.50                             | 46.1162  | 0.50    | 46.7900    |
| 17-04-2015                                                                         | 0.60                             | 47.3644  | 0.60    | 48.1532    |
| 11-07-2016                                                                         | 0.60                             | 48.8502  | 0.60    | 50.0432    |
| 17-08-2016                                                                         |                                  |          | 2.50    | 52.7728    |
| 14-10-2016                                                                         | 2.42                             | 53.5858  |         |            |
| 03-11-2016                                                                         |                                  | 1.05     | 52.1309 |            |
| 08-02-2017                                                                         |                                  | 1.06     | 54.3130 |            |
| 15-02-2017                                                                         | 1.10                             | 53.2023  |         |            |
| 13-04-2017                                                                         | 1.20                             | 57.4249  | 1.20    | 57.9403    |
| 21-07-2017                                                                         | 1.20                             | 59.3215  | 1.20    | 60.0022    |
| 17-10-2017                                                                         | 1.25                             | 62.4451  | 1.25    | 63.3163    |
| 18-01-2018                                                                         | 1.35                             | 63.2670  | 1.35    | 64.3214    |
| 26-11-2020                                                                         |                                  |          | 0.85    | 67.5555    |
| 15-12-2020                                                                         | 0.85                             | 66.7471  |         |            |
| 13-01-2021                                                                         |                                  | 0.90     | 74.9502 |            |
| 19-01-2021                                                                         | 0.90                             | 69.7767  |         |            |
| 04-06-2021                                                                         | 0.95                             | 74.4145  | 0.95    | 79.1199    |
| 11-10-2021                                                                         | 1.05                             | 84.2998  | 1.05    | 90.1235    |
| 09-12-2022                                                                         | 1.10                             | 87.0188  | 1.15    | 94.3142    |
| (After Split under IDCW Option w.e.f. 1st Oct. 2009 - IDCW Trigger Option B (10%)) |                                  |          |         |            |
| 15-01-2010                                                                         | 3.00                             | 43.1703  |         |            |
| 27-08-2010                                                                         | 1.50                             | 41.5023  |         |            |
| 11-10-2010                                                                         | 3.50                             | 44.6825  |         |            |
| 13-04-2011                                                                         | 3.00                             | 38.5898  |         |            |
| 02-02-2012                                                                         | 2.25                             | 32.1223  |         |            |
| 16-04-2012                                                                         | 2.00                             | 30.795   |         |            |
| 30-08-2012                                                                         | 1.00                             | 28.1294  |         |            |
| 12-10-2012                                                                         | 0.80                             | 29.3619  |         |            |
| 28-01-2013                                                                         | 0.80                             | 30.1694  | 0.80    | 30.1773    |
| 09-04-2014                                                                         | 0.75                             | 32.8529  | 0.75    | 33.1223    |
| 29-05-2014                                                                         | 0.80                             | 37.3611  | 0.80    | 37.7099    |
| 11-07-2014                                                                         | 0.95                             | 39.0904  | 0.95    | 39.4969    |
| 20-10-2014                                                                         | 0.95                             | 41.1091  | 0.95    | 41.6410    |
| 12-01-2015                                                                         | 1.00                             | 46.6071  | 1.00    | 45.9176    |
| 01-08-2016                                                                         | 4.75                             | 51.1904  | 4.60    | 52.3714    |
| 13-02-2017                                                                         | 3.05                             | 51.8642  | 3.05    | 53.5812    |
| 01-05-2017                                                                         | 1.10                             | 54.5858* | 1.10    | 56.6123*   |
| 07-11-2017                                                                         | 1.20                             | 58.7785  | 1.20    | 61.3106    |
| 23-11-2020                                                                         |                                  |          | 1.65    | 66.8493    |
| 15-12-2020                                                                         | 1.60                             | 64.0826  |         |            |
| 19-01-2021                                                                         |                                  | 1.85     | 72.1207 |            |
| 23-02-2021                                                                         | 1.75                             | 67.1435  |         |            |
| 28-07-2021                                                                         |                                  | 1.95     | 77.8774 |            |
| 16-08-2021                                                                         | 1.85                             | 74.153   |         |            |
| 11-10-2021                                                                         |                                  | 2.15     | 86.7554 |            |
| 22-10-2021                                                                         | 2.05                             | 79.5334  |         |            |

\*as on 28 April, 2017

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (U/t)Face value -

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would r

[www.tatamutualfund.com](http://www.tatamutualfund.com)

## Tata Large Cap Fund

| Date of Declaration of IDCW | IDCW p.u. () on Face Value of 10 |          |        |            |
|-----------------------------|----------------------------------|----------|--------|------------|
|                             | Reg.                             | Reg. NAV | Direct | Direct NAV |
| 15-06-1999                  | 1.60                             | 14.3931  |        |            |
| 30-12-1999                  | 10.00                            | 24.813   |        |            |
| 19-07-2000                  | 2.00                             | 14.2437  |        |            |
| 30-09-2003                  | 2.50                             | 16.1903  |        |            |
| 03-12-2003                  | 1.50                             | 17.5102  |        |            |
| 07-01-2004                  | 2.00                             | 17.7633  |        |            |
| 25-03-2004                  | 1.50                             | 15.1738  |        |            |
| 02-12-2004                  | 2.00                             | 17.3620  |        |            |
| 27-04-2005                  | 1.50                             | 16.7626  |        |            |
| 17-01-2006                  | 1.00                             | 21.9085  |        |            |
| 01-06-2007                  | 3.00                             | 31.5816  |        |            |
| 17-04-2009                  | 2.00                             | 22.9656  |        |            |
| 09-07-2010                  | 2.00                             | 38.2936  |        |            |
| 02-03-2012                  | 2.50                             | 35.7849  |        |            |
| 22-02-2013                  | 3.00                             | 37.1119  | 3.00   | 37.1342    |
| 27-01-2014                  | 4.00                             | 36.7714  | 4.00   | 37.0296    |
| 19-01-2015                  | 3.35                             | 49.5911  | 2.15   | 50.2921    |
| 18-03-2016                  | 3.70                             | 42.6650  | 4.00   | 44.1396    |
| 17-02-2017                  | 4.00                             | 46.0863  | 4.00   | 49.9536    |
| 16-02-2018                  |                                  | 49.3188  |        | 54.3209    |

## Tata ELSS Tax Saver Fund

| Date of Declaration of IDCW | IDCW p.u. () on Face Value of 10 |          |        |            |
|-----------------------------|----------------------------------|----------|--------|------------|
|                             | Reg.                             | Reg. NAV | Direct | Direct NAV |
| 15-06-1999                  | 2.00                             | 16.891   |        |            |
| 14-01-2000                  | 2.00                             | 41.492   |        |            |
| 10-12-2003                  | 1.00                             | 23.977   |        |            |
| 20-10-2005                  | 10.10                            | 40.1923  |        |            |
| 14-12-2007                  | 3.00                             | 63.7228  |        |            |
| 04-09-2009                  | 3.00                             | 44.4002  |        |            |
| 22-01-2010                  | 5.00                             | 46.981   |        |            |
| 23-12-2011                  | 2.00                             | 41.0711  |        |            |
| 08-02-2012                  | 1.50                             | 43.2445  |        |            |
| 03-12-2012                  | 1.50                             | 47.4439  |        |            |
| 23-12-2013                  | 2.00                             | 48.7181  | 2.00   | 48.9612    |
| 19-12-2014                  | 2.75                             | 68.6750  |        |            |
| 06-02-2015                  | 2.85                             | 70.7073  |        |            |
| 26-02-2016                  | 9.00                             | 61.8351  | 2.00   | 69.0096    |
| 17-03-2017                  | 9.00                             | 72.3858  | 9.00   | 92.8200    |
| 21-03-2018                  | 10.00                            | 73.9612  | 7.50   | 99.0550    |
| 25-03-2019                  | 10.00                            | 67.0975  | 1.00   | 97.3232    |
| 25-03-2020                  | 3.70                             | 43.2975  |        |            |
| 15-04-2021                  | 5.15                             | 67.6559  | 5.15   | 128.0000   |
| 10-06-2022                  | 5.10                             | 70.9615  | 5.10   | 141.4817   |

## Bonus History

Bonus Units in March- 2000

01:01

## Tata Ethical Fund

| Date of Declaration of IDCW | IDCW p.u. () on Face Value of 10 |          |        |            |
|-----------------------------|----------------------------------|----------|--------|------------|
|                             | Reg.                             | Reg. NAV | Direct | Direct NAV |
| 09-08-1999                  | 1.00                             | 13.3985  |        |            |
| 07-03-2000                  | 2.50                             | 29.7093  |        |            |
| 23-01-2004                  | 1.50                             | 16.6602  |        |            |
| 17-11-2006                  | 2.50                             | 41.8432  |        |            |
| 20-07-2007                  | 2.00                             | 49.3941  |        |            |
| 21-09-2007                  | 4.00                             | 49.7288  |        |            |
| 31-07-2009                  | 2.00                             | 36.707   |        |            |
| 22-10-2010                  | 5.00                             | 50.5873  |        |            |
| 26-04-2012                  | 2.00                             | 40.1006  |        |            |
| 07-12-2012                  | 1.00                             | 44.877   |        |            |
| 21-03-2014                  | 3.00                             | 52.6136  |        |            |
| 05-12-2014                  | 5.50                             | 68.5591  |        |            |
| 30-12-2015                  | 4.75                             | 66.8382  |        |            |
| 29-12-2017                  | 6.35                             | 80.2547  | 3.00   | 104.1549   |
| 25-01-2019                  | 5.50                             | 67.4621  | 5.50   | 93.4907    |

## Bonus History

Bonus Units in March- 2000

01:02

# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

## Tata Hybrid Equity Fund

### IDCW Option

| Date of Declaration of IDCW | IDCW p.u. `0 on Face Value of 10 |          |        |            |
|-----------------------------|----------------------------------|----------|--------|------------|
|                             | Reg.                             | Reg. NAV | Direct | Direct NAV |
| 15-07-1999                  | 1.25                             | 12.9027  |        |            |
| 03-04-2000                  | 2.50                             | 20.0062  |        |            |
| 09-09-2003                  | 1.25                             | 19.0084  |        |            |
| 11-03-2004                  | 1.50                             | 22.6691  |        |            |
| 12-01-2005                  | 3.00                             | 24.7554  |        |            |
| 01-12-2006                  | 4.00                             | 40.5078  |        |            |
| 13-07-2007                  | 2.00                             | 42.7533  |        |            |
| 07-12-2007                  | 1.00                             | 52.4219  |        |            |
| 24-04-2009                  | 1.00                             | 32.5227  |        |            |
| 19-03-2010                  | 3.00                             | 50.937   |        |            |
| 15-02-2012                  | 3.00                             | 53.6877  |        |            |
| 05-03-2013                  | 5.50                             | 56.8898  | 5.50   | 56.9342    |
| 21-03-2014                  | 3.25                             | 58.7461  | 3.25   | 59.2767    |
| 13-02-2015                  | 8.60                             | 87.0819  | 8.60   | 88.3172    |
| 08-03-2016                  | 5.75                             | 67.0250  | 5.75   | 68.4819    |
| 10-02-2017                  | 6.30                             | 79.1022  | 6.30   | 81.3161    |
| 09-02-2018                  | 6.75                             | 80.7616  | 6.75   | 84.3211    |
| 15-03-2019                  | 5.85                             | 74.8562  | 5.85   | 79.7897    |
| 20-03-2020                  | 4.95                             | 45.5456  | 4.95   | 49.5874    |
| 22-04-2021                  | 5.75                             | 75.4842  | 5.75   | 83.3178    |
| 17-06-2022                  | 5.60                             | 76.1706  | 5.60   | 85.6642    |

## Tata Hybrid Equity Fund

### Monthly IDCW Option

| Date of Declaration of IDCW | IDCW p.u. `0 on Face Value of 10 |          |        |            |
|-----------------------------|----------------------------------|----------|--------|------------|
|                             | Reg.                             | Reg. NAV | Direct | Direct NAV |
| 13-08-2010                  | 0.1000                           | 51.3412  |        |            |
| 13-09-2010                  | 0.5173                           | 53.1638  |        |            |
| 08-10-2010                  | 0.5329                           | 53.9529  |        |            |
| 12-11-2010                  | 0.5482                           | 54.0193  |        |            |
| 10-12-2010                  | 0.5300                           | 50.8391  |        |            |
| 14-01-2011                  | 0.5135                           | 49.1985  |        |            |
| 11-02-2011                  | 0.4804                           | 46.2226  |        |            |
| 11-03-2011                  | 0.4697                           | 46.6244  |        |            |
| 08-04-2011                  | 0.4835                           | 48.8005  |        |            |
| 13-05-2011                  | 0.4705                           | 47.9953  |        |            |
| 10-06-2011                  | 0.4770                           | 47.4998  |        |            |
| 08-07-2011                  | 0.4795                           | 48.1593  |        |            |
| 12-08-2011                  | 0.8000                           | 45.5027  |        |            |
| 09-09-2011                  | 0.8000                           | 44.5255  |        |            |
| 14-10-2011                  | 0.2500                           | 43.641   |        |            |
| 11-11-2011                  | 0.3000                           | 43.7191  |        |            |
| 09-12-2011                  | 0.3000                           | 41.6013  |        |            |
| 13-01-2012                  | 0.3000                           | 41.4199  |        |            |
| 10-02-2012                  | 0.3000                           | 44.1551  |        |            |
| 09-03-2012                  | 0.3000                           | 44.3462  |        |            |
| 13-04-2012                  | 0.3000                           | 43.9782  |        |            |
| 11-05-2012                  | 0.3000                           | 42.2765  |        |            |
| 08-06-2012                  | 0.3000                           | 42.6831  |        |            |
| 13-07-2012                  | 0.3000                           | 44.1681  |        |            |
| 10-08-2012                  | 0.3000                           | 44.5514  |        |            |
| 14-09-2012                  | 0.3000                           | 45.7662  |        |            |
| 12-10-2012                  | 0.3500                           | 46.8467  |        |            |
| 09-11-2012                  | 0.3500                           | 46.6436  |        |            |
| 14-12-2012                  | 0.3500                           | 47.8167  |        |            |
| 14-01-2013                  | 0.3500                           | 48.4127  | 0.3500 | 48.4404    |
| 08-02-2013                  | 0.3500                           | 46.4548  | 0.3500 | 46.4936    |
| 05-03-2013                  | 0.3500                           | 45.3818  | 0.3500 | 45.4322    |
| 03-04-2013                  | 0.3500                           | 44.7321  | 0.3500 | 44.7321    |
| 03-05-2013                  | 0.3500                           | 45.7388  | 0.3500 | 45.8346    |
| 05-06-2013                  | 0.3500                           | 46.1426  | 0.3500 | 46.2644    |
| 03-07-2013                  | 0.3500                           | 44.5114  | 0.3500 | 44.6494    |
| 05-08-2013                  | 0.3500                           | 42.8851  | 0.3500 | 43.0735    |
| 04-09-2013                  | 0.2500                           | 41.9112  | 0.2500 | 42.1607    |

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit)face value -

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would re-

-

[www.tatamutualfund.com](http://www.tatamutualfund.com)

### Monthly IDCW Option

| Date of Declaration of IDCW | IDCW p.u. `0 on Face Value of 10 |          |        |            |
|-----------------------------|----------------------------------|----------|--------|------------|
|                             | Reg.                             | Reg. NAV | Direct | Direct NAV |
| 03-10-2013                  | 0.2500                           | 44.5623  | 0.2500 | 44.8567    |
| 05-11-2013                  | 0.2300                           | 46.0275  | 0.2300 | 46.3088    |
| 04-12-2013                  | 0.2000                           | 45.7847  | 0.2000 | 46.0823    |
| 06-01-2014                  | 0.2500                           | 47.1149  | 0.2500 | 47.5278    |
| 05-02-2014                  | 0.2000                           | 45.4166  | 0.2000 | 45.8404    |
| 05-03-2014                  | 0.2000                           | 47.3738  | 0.2000 | 47.8459    |
| 03-04-2014                  | 0.2500                           | 49.2444  | 0.2500 | 49.7425    |
| 05-05-2014                  | 0.2500                           | 49.7024  | 0.2500 | 50.2374    |
| 04-06-2014                  | 0.3000                           | 55.8113  | 0.3000 | 56.4367    |
| 03-07-2014                  | 0.3000                           | 59.4105  | 0.3000 | 60.1184    |
| 05-08-2014                  | 0.3000                           | 58.7937  | 0.3000 | 59.5357    |
| 03-09-2014                  | 0.3500                           | 61.4845  | 0.3500 | 62.2848    |
| 30-09-2014                  | 0.3000                           | 61.7928  | 0.3000 | 62.6254    |
| 03-11-2014                  | 0.3000                           | 63.5735  | 0.3000 | 64.4604    |
| 03-12-2014                  | 0.3000                           | 66.8698  | 0.3000 | 67.8294    |
| 05-01-2015                  | 0.3000                           | 67.0058  | 0.3000 | 68.0013    |
| 04-02-2015                  | 0.3000                           | 69.8159  | 0.3000 | 70.8848    |
| 03-03-2015                  | 0.4700                           | 72.6460  | 0.4700 | 73.7830    |
| 01-04-2015                  | 0.4800                           | 71.5057  | 0.4800 | 72.6615    |
| 05-05-2015                  | 0.4600                           | 68.9951  | 0.4600 | 70.1440    |
| 03-06-2015                  | 0.4600                           | 67.6390  | 0.4600 | 68.7928    |
| 03-07-2015                  | 0.4500                           | 69.1757  | 0.4500 | 70.4013    |
| 05-08-2015                  | 0.4600                           | 70.7089  | 0.4600 | 71.9936    |
| 03-09-2015                  | 0.4600                           | 66.6045  | 0.4600 | 67.8400    |
| 01-10-2015                  | 0.4400                           | 67.1021  | 0.4400 | 68.3604    |
| 03-11-2015                  | 0.4500                           | 66.6877  | 0.4500 | 67.9696    |
| 09-12-2015                  | 0.4300                           | 64.1480  | 0.4300 | 65.4071    |
| 04-01-2016                  | 0.4100                           | 65.5624  | 0.4100 | 66.8673    |
| 03-02-2016                  | 0.3900                           | 61.7757  | 0.3900 | 63.0275    |
| 01-03-2016                  | 0.3900                           | 59.3893  | 0.3900 | 60.6055    |
| 04-04-2016                  | 0.4100                           | 62.7495  | 0.4100 | 64.0581    |
| 03-05-2016                  | 0.4200                           | 62.8585  | 0.4200 | 64.1921    |
| 02-06-2016                  | 0.4200                           | 64.4614  | 0.4200 | 65.8509    |
| 04-07-2016                  | 0.4000                           | 65.9106  | 0.4000 | 67.3557    |
| 04-08-2016                  | 0.4200                           | 67.8544  | 0.4200 | 69.3683    |
| 01-09-2016                  | 0.4400                           | 68.9401  | 0.4400 | 70.5262    |
| 07-10-2016                  | 0.4900                           | 69.3143  | 0.4900 | 70.9900    |
| 03-11-2016                  | 0.4900                           | 67.3652  | 0.4900 | 69.0592    |
| 09-12-2016                  | 0.4600                           | 64.8291  | 0.4600 | 66.5375    |
| 06-01-2017                  | 0.4500                           | 64.1027  | 0.4500 | 65.8538    |
| 07-02-2017                  | 0.4700                           | 66.8985  | 0.4700 | 68.7978    |
| 10-03-2017                  | 0.4700                           | 65.9414  | 0.4700 | 67.8836    |
| 17-04-2017                  | 0.4600                           | 68.3471  | 0.4600 | 70.4418    |
| 05-05-2017                  | 0.4600                           | 68.7184  | 0.4600 | 70.8731    |
| 02-06-2017                  | 0.4600                           | 68.8286  | 0.4600 | 71.0544    |
| 07-07-2017                  | 0.4600                           | 68.7959  | 0.4600 | 71.1174    |
| 04-08-2017                  | 0.4700                           | 69.8856  | 0.4700 | 72.3444    |
| 08-09-2017                  | 0.4600                           | 68.7454  | 0.4600 | 71.2871    |
| 06-10-2017                  | 0.4500                           | 68.2107  | 0.4500 | 70.8291    |
| 03-11-2017                  | 0.4600                           | 69.9242  | 0.4600 | 72.7107    |
| 30-11-2017                  | 0.4600                           | 68.5023  | 0.4600 | 71.3286    |
| 10-01-2018                  | 0.7000                           | 70.5427  | 0.7000 | 73.5976    |
| 05-02-2018                  | 0.7200                           | 68.4496  | 0.7200 | 71.5271    |
| 05-03-2018                  | 0.6700                           | 66.0995  | 0.6700 | 69.1923    |
| 03-04-2018                  | 0.6400                           | 65.6746  | 0.6400 | 68.8730    |
| 04-05-2018                  | 0.6700                           | 66.0538  | 0.6700 | 69.3950    |
| 04-06-2018                  | 0.6500                           | 64.4164  | 0.6500 | 67.7951    |
| 04-07-2018                  | 0.6500                           | 63.4749  | 0.6500 | 66.9193    |
| 06-08-2018                  | 0.6500                           | 64.8604  | 0.6500 | 68.5097    |
| 04-09-2018                  | 0.6500                           | 64.4121  | 0.6500 | 68.1529    |
| 04-10-2018                  | 0.6200                           | 59.6089  | 0.6200 | 63.1879    |
| 01-11-2018                  | 0.6000                           | 59.0777  | 0.6000 | 62.7348    |
| 04-12-2018                  | 0.6000                           | 60.6383  | 0.6000 | 64.5186    |
| 03-01-2019                  | 0.6000                           | 59.5773  | 0.6000 | 63.5025    |
| 04-02-2019                  | 0.6000                           | 58.7483  | 0.6000 | 62.7400    |
| 05-03-2019                  | 0.5700                           | 58.2119  | 0.5700 | 62.2815    |
| 04-04-2019                  | 0.4000                           | 60.0092  | 0.4000 | 64.3178    |
| 03-05-2019                  | 0.4000                           | 60.2623  | 0.4000 | 64.6692    |
| 03-06-2019                  | 0.4100                           | 61.9648  | 0.4100 | 66.5810    |
| 04-07-2019                  | 0.4100                           | 61.0997  | 0.4100 | 65.7384    |
| 05-08-2019                  | 0.4000                           | 56.9666  | 0.4000 | 61.3766    |
| 03-09-2019                  | 0.4000                           | 56.0396  | 0.4000 | 60.4579    |
| 03-10-2019                  | 0.4000                           | 57.4321  | 0.4000 | 62.0456    |
| 04-11-2019                  | 0.4000                           | 59.1009  | 0.4000 | 63.9404    |
| 04-12-2019                  | 0.4000                           | 59.4714  | 0.4000 | 64.4294    |
| 03-01-2020                  | 0.4000                           | 59.0288  | 0.4000 | 64.0373    |
| 03-02-2020                  | 0.4000                           | 57.3725  | 0.4000 | 62.3293    |
| 03-03-2020                  | 0.4000                           | 55.4229  | 0.4000 | 60.2941    |
| 23-04-2020                  | 0.2000                           | 47.5158  | 0.2000 | 51.7743    |
| 06-05-2020                  | 0.2000                           | 46.8170  | 0.2000 | 51.0494    |
| 04-06-2020                  | 0.2000                           | 49.2495  | 0.2000 | 53.7658    |
| 03-07-2020                  | 0.2100                           | 51.5535  | 0.2100 | 56.3470    |
| 04-08-2020                  | 0.2300                           | 52.9055  | 0.2300 | 57.8974    |
| 03-09-2020                  | 0.2300                           | 53.9754  | 0.2300 | 59.1420    |

# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

## Monthly IDCW Option

| Date of Declaration of IDCW | IDCW p.u.(`) on Face Value of 10 |          |        |            |
|-----------------------------|----------------------------------|----------|--------|------------|
|                             | Reg.                             | Reg. NAV | Direct | Direct NAV |
| 05-10-2020                  | 0.2200                           | 53.5828  | 0.2200 | 58.7867    |
| 03-11-2020                  | 0.2300                           | 54.5224  | 0.2300 | 59.8880    |
| 03-12-2020                  | 0.2500                           | 59.0129  | 0.2500 | 64.9016    |
| 05-01-2021                  | 0.2600                           | 62.1274  | 0.2600 | 68.4164    |
| 05-02-2021                  | 0.2600                           | 65.3000  | 0.2600 | 72.0020    |
| 03-03-2021                  | 0.2800                           | 67.0553  | 0.2800 | 74.0195    |
| 05-04-2021                  | 0.2800                           | 64.2469  | 0.2800 | 71.0096    |
| 04-05-2021                  | 0.2800                           | 63.6066  | 0.2800 | 70.3839    |
| 03-06-2021                  | 0.2800                           | 67.8446  | 0.2800 | 75.1637    |
| 06-07-2021                  | 0.3000                           | 68.4168  | 0.3000 | 75.9170    |
| 03-08-2021                  | 0.3000                           | 70.3782  | 0.3000 | 78.1501    |
| 03-09-2021                  | 0.3000                           | 73.7619  | 0.3000 | 82.0077    |
| 04-10-2021                  | 0.3200                           | 74.1426  | 0.3200 | 82.5307    |
| 02-11-2021                  | 0.3200                           | 75.0259  | 0.3200 | 83.6131    |
| 02-12-2021                  | 0.3100                           | 75.1720  | 0.3100 | 81.3135    |
| 04-01-2022                  | 0.3000                           | 73.5716  | 0.3000 | 82.1987    |
| 03-02-2022                  | 0.3000                           | 73.6046  | 0.3000 | 82.3349    |
| 03-03-2022                  | 0.3000                           | 68.3837  | 0.3000 | 76.5835    |
| 05-04-2022                  | 0.3000                           | 72.2335  | 0.3000 | 81.0393    |
| 04-05-2022                  | 0.3000                           | 68.8302  | 0.3000 | 77.2794    |
| 03-06-2022                  | 0.3000                           | 68.6097  | 0.3000 | 77.1295    |
| 04-07-2022                  | 0.2800                           | 67.1608  | 0.2800 | 75.5988    |
| 03-08-2022                  | 0.2900                           | 71.6788  | 0.2900 | 80.7852    |
| 05-09-2022                  | 0.3100                           | 73.0627  | 0.3100 | 82.4535    |
| 03-10-2022                  | 0.3100                           | 71.0594  | 0.3100 | 80.2905    |
| 02-11-2022                  | 0.3100                           | 73.9918  | 0.3100 | 83.7111    |
| 06-12-2022                  | 0.3100                           | 75.4619  | 0.3100 | 85.5345    |
| 04-01-2023                  | 0.3100                           | 73.8761  | 0.3100 | 83.8023    |
| 03-02-2023                  | 0.3100                           | 72.8021  | 0.3100 | 82.6901    |
| 06-03-2023                  | 0.3000                           | 71.9357  | 0.3000 | 81.8085    |
| 05-04-2023                  | 0.3000                           | 71.5221  | 0.3000 | 81.4477    |
| 05-05-2023                  | 0.3100                           | 72.9369  | 0.3100 | 83.1626    |
| 05-06-2023                  | 0.3100                           | 74.7622  | 0.3100 | 85.3579    |
| 05-07-2023                  | 0.3200                           | 76.5491  | 0.3200 | 87.4777    |
| 04-08-2023                  | 0.3200                           | 76.7477  | 0.3200 | 87.8556    |
| 04-09-2023                  | 0.3200                           | 76.9921  | 0.3200 | 88.2546    |
| 04-10-2023                  | 0.3300                           | 76.2749  | 0.3300 | 87.5485    |
| 06-11-2023                  | 0.3300                           | 75.1465  | 0.3300 | 86.4237    |
| 06-12-2023                  | 0.3300                           | 79.6184  | 0.3300 | 91.6396    |
| 03-01-2024                  | 0.3400                           | 81.4609  | 0.3400 | 93.8811    |
| 07-02-2024                  | 0.3400                           | 82.7801  | 0.3400 | 95.5422    |
| 06-03-2024                  | 0.3400                           | 84.4865  | 0.3400 | 97.6380    |
| 03-04-2024                  | 0.3400                           | 84.9874  | 0.3400 | 98.3435    |
| 02-05-2024                  | 0.3500                           | 85.9515  | 0.3500 | 99.5883    |
| 05-06-2024                  | 0.3500                           | 85.6286  | 0.3500 | 99.3564    |
| 03-07-2024                  | 0.3700                           | 90.7994  | 0.3700 | 105.4961   |
| 07-08-2024                  | 0.3800                           | 91.4505  | 0.3800 | 106.4082   |
| 04-09-2024                  | 0.3800                           | 93.6331  | 0.3800 | 109.0901   |
| 03-10-2024                  | 0.3900                           | 93.1255  | 0.3900 | 108.6419   |
| 06-11-2024                  | 0.3800                           | 91.1925  | 0.3800 | 106.5441   |

## Tata Infrastructure Fund

| Date of Declaration of IDCW | IDCW p.u.(`) on Face Value of 10 |          |        |            |
|-----------------------------|----------------------------------|----------|--------|------------|
|                             | Reg.                             | Reg. NAV | Direct | Direct NAV |
| 07-07-2005                  | 0.45                             | 11.423   |        |            |
| 10-11-2006                  | 1.50                             | 22.04    |        |            |
| 09-03-2007                  | 2.00                             | 19.0546  |        |            |
| 14-09-2007                  | 2.00                             | 24.0726  |        |            |
| 11-03-2008                  | 1.00                             | 24.6787  |        |            |
| 25-09-2009                  | 1.00                             | 30.9984  |        |            |
| 23-03-2010                  | 0.60                             | 22.2871  |        |            |
| 09-03-2013                  | 2.30                             | 29.9675  |        |            |
| 11-03-2016                  | 1.75                             | 22.9937  | 1.75   | 25.2637    |
| 03-03-2017                  | 2.25                             | 27.2949  | 2.50   | 30.3821    |
| 23-02-2018                  | 2.50                             | 30.6214  | 2.50   | 34.3233    |

## Tata Large & Mid Cap Fund

(Data provided since 2005)

| Date of Declaration of IDCW | IDCW p.u.(`) on Face Value of 10 |          |        |            |
|-----------------------------|----------------------------------|----------|--------|------------|
|                             | Reg.                             | Reg. NAV | Direct | Direct NAV |
| 11-05-2005                  | 1.00                             | 15.8183  |        |            |
| 29-11-2005                  | 1.00                             | 20.1350  |        |            |
| 20-03-2006                  | 5.00                             | 25.2299  |        |            |
| 12-04-2006                  | 1.00                             | 21.1290  |        |            |
| 05-05-2006                  | 1.00                             | 21.4375  |        |            |
| 29-06-2007                  | 1.00                             | 23.3049  |        |            |
| 30-11-2007                  | 1.00                             | 31.1517  |        |            |
| 26-06-2009                  | 1.50                             | 18.9974  |        |            |
| 26-03-2010                  | 2.00                             | 24.1747  |        |            |
| 22-06-2010                  | 0.50                             | 22.0757  |        |            |
| 30-09-2010                  | 1.00                             | 23.9899  |        |            |
| 31-12-2010                  | 0.50                             | 22.4910  |        |            |
| 23-03-2012                  | 1.00                             | 19.9545  |        |            |
| 07-03-2014                  | 1.20                             | 24.0588  | 1.20   | 24.2062    |
| 30-01-2015                  | 2.75                             | 34.9030  | 2.75   | 35.4231    |
| 12-02-2016                  | 2.35                             | 27.7400  |        |            |
| 20-01-2017                  | 2.50                             | 31.4974  |        |            |
| 15-12-2017                  | 1.40                             | 35.3947  | 1.40   | 44.3907    |
| 13-03-2018                  | 1.400                            | 33.3738  | 1.4000 | 42.3425    |
| 15-06-2018                  | 0.9500                           | 31.5371  | 0.9500 | 40.5604    |

## Tata Mid Cap Growth Fund

| Date of Declaration of IDCW | IDCW p.u.(`) on Face Value of 10 |          |        |            |
|-----------------------------|----------------------------------|----------|--------|------------|
|                             | Reg.                             | Reg. NAV | Direct | Direct NAV |
| 16-09-2004                  | 0.80                             | 13.9211  |        |            |
| 25-08-2006                  | 2.00                             | 24.5465  |        |            |
| 23-03-2007                  | 10.00                            | 26.731   |        |            |
| 16-11-2007                  | 2.00                             | 25.2763  |        |            |
| 21-12-2007                  | 3.00                             | 23.5461  |        |            |
| 14-05-2010                  | 2.00                             | 18.4055  |        |            |
| 28-11-2013                  | 1.00                             | 19.358   | 1.00   | 19.4794    |

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit) face value -

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would

## Tata Mid Cap Growth Fund

| Date of Declaration of IDCW | IDCW p.u.(`) on Face Value of 10 |          |        |            |
|-----------------------------|----------------------------------|----------|--------|------------|
|                             | Reg.                             | Reg. NAV | Direct | Direct NAV |
| 21-11-2014                  | 2.75                             | 34.7881  |        |            |
| 30-12-2015                  | 2.50                             | 36.3854  | 0.25   | 40.4505    |
| 21-12-2017                  | 3.80                             | 49.1872  | 3.80   | 59.1371    |
| 18-01-2019                  | 3.20                             | 39.0353  | 3.20   | 48.0546    |

## Tata Equity Savings Fund

(Data provided since 2008)

| Date of Declaration of IDCW | IDCW p.u.(`) on Face Value of 10 |          |        |            |
|-----------------------------|----------------------------------|----------|--------|------------|
|                             | Reg.                             | Reg. NAV | Direct | Direct NAV |
| 16-01-2008                  | 0.0468                           | 12.1955  |        |            |
| 14-02-2008                  | 0.0452                           | 11.9962  |        |            |
| 17-03-2008                  | 0.0499                           | 11.873   |        |            |
| 15-04-2008                  | 0.0452                           | 11.8911  |        |            |
| 15-05-2008                  | 0.0468                           | 11.9193  |        |            |
| 16-06-2008                  | 0.0499                           | 11.7853  |        |            |
| 18-08-2008                  | 0.0515                           | 11.6523  |        |            |
| 15-09-2008                  | 0.0336                           | 11.6441  |        |            |
| 14-10-2008                  | 0.0348                           | 11.4095  |        |            |
| 29-10-2008                  | 0.0187                           | 11.2901  |        |            |
| 14-11-2008                  | 0.0230                           | 11.3999  |        |            |
| 15-12-2008                  | 0.0595                           | 12.004   |        |            |
| 15-01-2009                  | 0.0595                           | 12.0284  |        |            |
| 14-02-2009                  | 0.0384                           | 11.8638  |        |            |
| 15-03-2009                  | 0.0336                           | 11.924   |        |            |
| 15-04-2009                  | 0.0432                           | 12.3101  |        |            |
| 14-05-2009                  | 0.0418                           | 12.2781  |        |            |
| 15-06-2009                  | 0.0614                           | 12.4446  |        |            |
| 16-07-2009                  | 0.0447                           | 12.4387  |        |            |
| 14-08-2009                  | 0.0557                           | 12.3974  |        |            |
| 15-09-2009                  | 0.0614                           | 12.4156  |        |            |
| 14-10-2009                  | 0.0418                           | 12.3478  |        |            |
| 16-11-2009                  | 0.0475                           | 12.4267  |        |            |
| 15-12-2009                  | 0.0418                           | 12.396   |        |            |
| 15-01-2010                  | 0.0447                           | 12.4878  |        |            |
| 15-02-2010                  | 0.0447                           | 12.3171  |        |            |
| 15-03-2010                  | 0.0403                           | 12.2809  |        |            |
| 15-04-2010                  | 0.0448                           | 12.3349  |        |            |
| 14-05-2010                  | 0.0419                           | 12.3266  |        |            |
| 15-06-2010                  | 0.0462                           | 12.3229  |        |            |
| 15-07-2010                  | 0.0505                           | 12.3348  |        |            |
| 16-08-2010                  | 0.0462                           | 12.272   |        |            |
| 15-09-2010                  | 0.0433                           | 12.3329  |        |            |
| 14-10-2010                  | 0.0419                           | 12.305   |        |            |
| 15-11-2010                  | 0.0400                           | 12.3094  |        |            |
| 15-12-2010                  | 0.0433                           | 12.1697  |        |            |
| 17-01-2011                  | 0.0400                           | 12.1335  |        |            |
| 15-02-2011                  | 0.0419                           | 12.0581  |        |            |
| 15-03-2011                  | 0.0337                           | 11.996   |        |            |
| 15-04-2011                  | 0.0598                           | 12.1026  |        |            |
| 16-05-2011                  | 0.0449                           | 11.9725  |        |            |
| 16-06-2011                  | 0.0434                           | 11.913   |        |            |
| 15-07-2011                  | 0.0434                           | 12.0924  |        |            |
| 16-08-2011                  | 0.0463                           | 12.0332  |        |            |
| 15-09-2011                  | 0.058                            | 12.0023  |        |            |
| 17-10-2011                  | 0.0463                           | 11.9024  |        |            |
| 15-11-2011                  | 0.042                            | 11.8737  |        |            |
| 15-12-2011                  | 0.0434                           | 11.9700  |        |            |
| 16-01-2012                  | 0.0463                           | 12.0356  |        |            |
| 15-02-2012                  | 0.0434                           | 12.2860  |        |            |
| 15-03-2012                  | 0.042                            | 12.1817  |        |            |
| 16-04-2012                  | 0.0463                           | 12.2263  |        |            |
| 15-05-2012                  | 0.042                            | 12.1879  |        |            |
| 15-06-2012                  | 0.0449                           | 12.2437  |        |            |
| 16-07-2012                  | 0.0449                           | 12.3192  |        |            |
| 16-08-2012                  | 0.0449                           | 12.398   |        |            |
| 17-09-2012                  | 0.0463                           | 12.5021  |        |            |

# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

## Monthly IDCW Option

| Date of Declaration of IDCW | IDCW p.u. on Face Value of 10 |          |        |            |
|-----------------------------|-------------------------------|----------|--------|------------|
|                             | Reg.                          | Reg. NAV | Direct | Direct NAV |
| 15-10-2012                  | 0.0405                        | 12.6204  |        |            |
| 15-11-2012                  | 0.0449                        | 12.6205  |        |            |
| 17-12-2012                  | 0.0463                        | 12.7493  |        |            |
| 15-01-2013                  | 0.0560                        | 12.9512  |        |            |
| 14-02-2013                  | 0.0580                        | 12.8569  |        |            |
| 14-03-2013                  | 0.0541                        | 12.8211  |        |            |
| 15-04-2013                  | 0.0523                        | 12.8013  |        |            |
| 15-05-2013                  | 0.0576                        | 13.1695  |        |            |
| 14-06-2013                  | 0.0513                        | 13.0571  |        |            |
| 15-07-2013                  | 0.0529                        | 12.9694  |        |            |
| 16-08-2013                  | 0.0546                        | 12.4066  |        |            |
| 16-09-2013                  | 0.0529                        | 12.5641  |        |            |
| 15-10-2013                  | 0.0496                        | 12.7097  |        |            |
| 15-01-2014                  | 0.0513                        | 12.7377  |        |            |
| 13-02-2014                  | 0.0496                        | 12.5511  |        |            |
| 12-03-2014                  | 0.0461                        | 12.6694  |        |            |
| 15-04-2014                  | 0.0581                        | 12.6933  |        |            |
| 15-05-2014                  | 0.0513                        | 12.8391  |        |            |
| 12-06-2014                  | 0.0478                        | 13.1413  | 0.0478 | 13.1430    |
| 15-07-2014                  | 0.0563                        | 13.0827  | 0.0563 | 13.094     |
| 12-08-2014                  | 0.0478                        | 13.0602  | 0.0478 | 13.0792    |
| 15-09-2014                  | 0.0581                        | 13.2548  | 0.0581 | 13.2813    |
| 16-10-2014                  | 0.0509                        | 13.2927  | 0.0509 | 13.3304    |
| 13-11-2014                  | 0.0446                        | 13.5226  | 0.0446 | 13.5704    |
| 14-01-2015                  | 0.0478                        | 13.8422  | 0.0478 | 13.9058    |
| 12-02-2015                  | 0.0462                        | 14.0271  | 0.0462 | 14.1014    |
| 12-03-2015                  | 0.0446                        | 14.0421  | 0.0446 | 14.1261    |
| 15-04-2015                  | 0.0541                        | 14.0413  | 0.0541 | 14.1222    |
| 14-05-2015                  | 0.0459                        | 13.8441  | 0.0459 | 13.9343    |
| 12-06-2015                  | 0.0459                        | 13.6730  | 0.0459 | 13.7673    |
| 15-07-2015                  | 0.0522                        | 13.8253  | 0.0522 | 13.9281    |
| 07-10-2016                  | 0.1000                        | 14.7280  | 0.1000 | 15.0323    |
| 03-11-2016                  | 0.1000                        | 14.6112  | 0.1000 | 14.9320    |
| 09-12-2016                  | 0.1000                        | 14.4908  | 0.1000 | 14.8278    |
| 06-01-2017                  | 0.1000                        | 14.4300  | 0.1000 | 14.7802    |
| 07-02-2017                  | 0.1000                        | 14.5621  | 0.1000 | 14.9321    |
| 10-03-2017                  | 0.1000                        | 14.4716  | 0.1000 | 14.8550    |
| 17-04-2017                  | 0.0750                        | 14.6259  |        |            |
| 05-05-2017                  | 0.0750                        | 14.6477  |        |            |
| 02-06-2017                  | 0.0750                        | 14.6018  | 0.0750 | 15.1806    |
| 07-07-2017                  | 0.0850                        | 14.6006  | 0.0850 | 15.1960    |
| 04-08-2017                  | 0.0850                        | 14.5814  | 0.0850 | 15.1935    |
| 08-09-2017                  | 0.0850                        | 14.5536  | 0.0850 | 15.1839    |
| 06-10-2017                  | 0.0850                        | 14.4847  | 0.0850 | 15.1268    |
| 03-11-2017                  | 0.0850                        | 14.4358  |        |            |
| 30-11-2017                  | 0.0850                        | 14.3780  |        |            |
| 10-01-2018                  | 0.0850                        | 14.4092  |        |            |
| 05-02-2018                  | 0.0900                        | 14.2273  |        |            |
| 05-03-2018                  | 0.0900                        | 14.1182  | 0.0900 | 15.1689    |
| 03-04-2018                  | 0.0820                        | 14.0956  | 0.0820 | 15.1679    |
| 04-05-2018                  | 0.0830                        | 14.0964  | 0.0830 | 15.1890    |
| 04-06-2018                  | 0.0830                        | 13.9992  | 0.0830 | 15.1041    |
| 04-07-2018                  | 0.0830                        | 13.8897  | 0.0830 | 15.0040    |
| 06-08-2018                  | 0.0830                        | 14.0919  | 0.0830 | 15.2420    |
| 04-09-2018                  | 0.0830                        | 14.0823  | 0.0830 | 15.2499    |
| 04-10-2018                  | 0.0800                        | 13.4376  | 0.0800 | 14.5698    |
| 01-11-2018                  | 0.0800                        | 13.4143  |        |            |
| 04-12-2018                  | 0.0800                        | 13.6242  | 0.0800 | 14.8922    |
| 03-01-2019                  | 0.0800                        | 13.5219  | 0.0800 | 14.8004    |
| 04-02-2019                  | 0.0800                        | 13.5310  | 0.0800 | 14.8298    |
| 05-03-2019                  | 0.0800                        | 13.5245  | 0.0800 | 14.8446    |
| 04-04-2019                  | 0.0800                        | 13.7597  | 0.0800 | 15.1235    |
| 03-05-2019                  | 0.0800                        | 13.7283  | 0.0800 | 15.1097    |
| 03-06-2019                  | 0.0810                        | 13.9312  | 0.0810 | 15.3551    |
| 04-07-2019                  | 0.0810                        | 13.8943  | 0.0810 | 15.3371    |
| 05-08-2019                  | 0.0700                        | 13.4622  | 0.0700 | 14.8825    |
| 03-09-2019                  | 0.0700                        | 13.3681  | 0.0700 | 14.7984    |
| 03-10-2019                  | 0.0700                        | 13.4849  | 0.0700 | 14.9486    |
| 04-11-2019                  | 0.0700                        | 13.6908  | 0.0700 | 15.1990    |
| 04-12-2019                  | 0.0700                        | 13.7129  | 0.0700 | 15.2450    |
| 03-01-2020                  | 0.0700                        | 13.7143  | 0.0700 | 15.2680    |
| 03-02-2020                  | 0.0700                        | 13.5759  | 0.0700 | 15.1358    |
| 03-03-2020                  | 0.0700                        | 13.4117  | 0.0700 | 14.9729    |
| 23-04-2020                  | 0.0400                        | 12.5680  |        |            |
| 06-05-2020                  | 0.0420                        | 12.4994  |        |            |
| 04-06-2020                  | 0.0420                        | 12.7910  |        |            |
| 03-07-2020                  | 0.0430                        | 13.0120  |        |            |
| 04-08-2020                  | 0.0450                        | 13.2260  | 0.0450 | 15.0462    |
| 03-09-2020                  | 0.0450                        | 13.4388  | 0.0450 | 15.3029    |
| 05-10-2020                  | 0.0450                        | 13.3633  | 0.0450 | 15.2381    |
| 03-11-2020                  | 0.0450                        | 13.5465  | 0.0450 | 15.4669    |
| 03-12-2020                  | 0.0470                        | 13.9497  | 0.0470 | 15.9502    |
| 05-01-2021                  | 0.0480                        | 14.3354  | 0.0480 | 16.4154    |
| 05-02-2021                  | 0.0480                        | 14.6090  | 0.0480 | 16.7526    |
| 03-03-2021                  | 0.0490                        | 14.7120  | 0.0490 | 16.8919    |

## Monthly IDCW Option

| Date of Declaration of IDCW | IDCW p.u. on Face Value of 10 |          |        |            |
|-----------------------------|-------------------------------|----------|--------|------------|
|                             | Reg.                          | Reg. NAV | Direct | Direct NAV |
| 05-04-2021                  | 0.0490                        | 14.4827  | 0.0490 | 16.6529    |
| 04-05-2021                  | 0.0490                        | 14.3689  | 0.0490 | 16.5428    |
| 03-06-2021                  | 0.0490                        | 14.7122  | 0.0490 | 16.9609    |
| 06-07-2021                  | 0.0490                        | 14.7068  | 0.0490 | 16.9859    |
| 03-08-2021                  | 0.0500                        | 14.9086  | 0.0500 | 17.2342    |
| 03-09-2021                  | 0.0500                        | 15.1970  | 0.0500 | 17.5921    |
| 04-10-2021                  | 0.0520                        | 15.2154  | 0.0520 | 17.6389    |
| 02-11-2021                  | 0.0520                        | 15.3634  | 0.0520 | 17.8348    |
| 02-12-2021                  | 0.0520                        | 15.2033  | 0.0520 | 17.6758    |
| 04-01-2022                  | 0.0510                        | 15.3080  | 0.0510 | 17.8242    |
| 03-02-2022                  | 0.0510                        | 15.1819  | 0.0510 | 17.7022    |
| 03-03-2022                  | 0.0510                        | 14.8890  | 0.0510 | 17.3806    |
| 05-04-2022                  | 0.0510                        | 15.2224  | 0.0510 | 17.8037    |
| 04-05-2022                  | 0.0510                        | 14.8768  | 0.0510 | 17.4129    |
| 03-06-2022                  | 0.0510                        | 14.7928  | 0.0510 | 17.3369    |
| 04-07-2022                  | 0.0490                        | 14.6134  | 0.0490 | 17.1500    |
| 03-08-2022                  | 0.0500                        | 14.9873  | 0.0500 | 17.6112    |
| 05-09-2022                  | 0.0500                        | 15.0243  | 0.0500 | 17.6784    |
| 03-10-2022                  | 0.0500                        | 14.8077  | 0.0500 | 17.4453    |
| 02-11-2022                  | 0.0500                        | 15.0835  | 0.0500 | 17.7934    |
| 06-12-2022                  | 0.0500                        | 15.1413  | 0.0500 | 17.8958    |
| 04-01-2023                  | 0.0500                        | 15.0097  | 0.0500 | 17.7459    |
| 03-02-2023                  | 0.0500                        | 14.9615  | 0.0500 | 17.7119    |
| 06-03-2023                  | 0.0500                        | 17.6751  | 0.0500 | 17.7119    |
| 05-04-2023                  | 0.0500                        | 14.9269  | 0.0500 | 17.7202    |
| 05-05-2023                  | 0.0500                        | 15.0479  | 0.0500 | 17.8799    |
| 05-06-2023                  | 0.0510                        | 15.2508  | 0.0510 | 18.1422    |
| 05-07-2023                  | 0.0520                        | 15.4285  | 0.0520 | 18.3741    |
| 04-08-2023                  | 0.0520                        | 15.5158  | 0.0520 | 18.4986    |
| 04-09-2023                  | 0.0520                        | 15.5529  | 0.0520 | 18.5638    |
| 04-10-2023                  | 0.0520                        | 15.5219  | 0.0520 | 18.5476    |
| 06-11-2023                  | 0.0530                        | 15.5134  | 0.0530 | 18.5695    |
| 06-12-2023                  | 0.0530                        | 15.9875  | 0.0530 | 19.1479    |
| 03-01-2024                  | 0.0540                        | 16.1947  | 0.0540 | 19.4171    |
| 07-02-2024                  | 0.0540                        | 16.3971  | 0.0540 | 19.6841    |
| 06-03-2024                  | 0.0550                        | 16.5688  | 0.0550 | 19.9118    |
| 03-04-2024                  | 0.0550                        | 16.6069  | 0.0550 | 19.9796    |
| 02-05-2024                  | 0.0550                        | 16.7183  | 0.0550 | 20.1355    |
| 05-06-2024                  | 0.0550                        | 16.7583  | 0.0550 | 20.2069    |
| 03-07-2024                  | 0.0560                        | 17.2889  | 0.0560 | 20.8685    |
| 07-08-2024                  | 0.0570                        | 17.2484  | 0.0570 | 20.8439    |
| 04-09-2024                  | 0.0570                        | 17.3911  | 0.0570 | 21.0387    |
| 03-10-2024                  | 0.0580                        | 17.3630  | 0.0580 | 21.0273    |
| 06-11-2024                  | 0.0580                        | 17.3662  | 0.0580 | 21.0558    |

## Quarterly IDCW Option

| Date of Declaration of IDCW | IDCW p.u. on Face Value of 10 |          |        |            |
|-----------------------------|-------------------------------|----------|--------|------------|
|                             | Reg.                          | Reg. NAV | Direct | Direct NAV |
| 16-12-2016                  | 0.3000                        | 14.6630  | 0.3000 | 15.4058    |
| 17-03-2017                  | 0.3000                        | 14.7763  | 0.3000 | 15.5741    |
| 15-06-2017                  | 0.2200                        | 14.8165  | 0.2200 | 15.6701    |

## Tata Banking & Financial Services Fund

| Date of Declaration of IDCW | IDCW p.u. on Face Value of 10 |          |        |            |
|-----------------------------|-------------------------------|----------|--------|------------|
|                             | Reg.                          | Reg. NAV | Direct | Direct NAV |
| 19-01-2018                  | 1.40                          | 17.5941  |        |            |
| 19-01-2018                  | 1.45                          | 18.0181  |        |            |
| 19-01-2018                  | 1.30                          | 16.0031  |        |            |
| 19-06-2019                  | 0.0300                        | 10.3448  | 0.0300 | 10.3791    |
| 22-07-2019                  | 0.0300                        | 10.3721  | 0.0300 | 10.4141    |
| 16-08-2019                  | 0.0400                        | 10.3927  | 0.0400 | 10.4404    |
| 19-09-2019                  | 0.0400                        | 10.4025  | 0.0400 | 10.4584    |
| 22-10-2019                  | 0.0400                        | 10.4103  | 0.0400 | 10.4743    |
| 20-11-2019                  | 0.0400                        | 10.4169  | 0.0400 | 10.4879    |
| 20-12-2019                  | 0.0500                        | 10.4224  | 0.0500 | 10.5005    |
| 21-01-2020                  | 0.0400                        | 10.4114  | 0.0400 | 10.4972    |
| 18-02-2020                  | 0.0600                        | 10.4210  | 0.0600 | 10.5134    |
| 20-03-2020                  | 0.1000                        | 10.4373  | 0.1000 | 10.5376    |

## Tata Young Citizens' Fund

| Bonus History              |  |  |  |       |
|----------------------------|--|--|--|-------|
| Bonus Units in March- 1999 |  |  |  | 01:03 |
| Bonus Units in March- 2000 |  |  |  | 01:02 |
| Bonus Units in Nov- 2003   |  |  |  | 01:04 |
| Bonus Units in Nov- 2007   |  |  |  | 01:02 |
| Bonus Units in Nov- 2010   |  |  |  | 01:03 |
| Bonus Units                |  |  |  |       |

## Annexure for All Potential Risk Class

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below :

| SR No.                         | Scheme Name                                                        | Potential Risk Class                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
|--------------------------------|--------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------|-----------------------|------------------------------|--------------------|--|--|--|-----------------------------|-------|--|--|------------------------|--|--|--|--------------------------------|--|--|--|
| <b>Potential Risk Class</b>    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| 1                              | <i>Tata Overnight Fund</i>                                         | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Credit Risk</th><th style="width: 25%;">Relatively Low<br/>(Class A)</th><th style="width: 25%;">Moderate<br/>(Class B)</th><th style="width: 25%;">Relatively High<br/>(Class C)</th></tr> </thead> <tbody> <tr> <td>Interest Rate Risk</td><td></td><td></td><td></td></tr> <tr> <td>Relatively Low<br/>(Class I)</td><td>A-I</td><td></td><td></td></tr> <tr> <td>Moderate<br/>(Class II)</td><td></td><td></td><td></td></tr> <tr> <td>Relatively High<br/>(Class III)</td><td></td><td></td><td></td></tr> </tbody> </table>   | Credit Risk                  | Relatively Low<br>(Class A) | Moderate<br>(Class B) | Relatively High<br>(Class C) | Interest Rate Risk |  |  |  | Relatively Low<br>(Class I) | A-I   |  |  | Moderate<br>(Class II) |  |  |  | Relatively High<br>(Class III) |  |  |  |
| Credit Risk                    | Relatively Low<br>(Class A)                                        | Moderate<br>(Class B)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Relatively High<br>(Class C) |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Interest Rate Risk             |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively Low<br>(Class I)    | A-I                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Moderate<br>(Class II)         |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively High<br>(Class III) |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| <b>Potential Risk Class</b>    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| 2                              | <i>Tata Liquid Fund</i>                                            | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Credit Risk</th><th style="width: 25%;">Relatively Low<br/>(Class A)</th><th style="width: 25%;">Moderate<br/>(Class B)</th><th style="width: 25%;">Relatively High<br/>(Class C)</th></tr> </thead> <tbody> <tr> <td>Interest Rate Risk</td><td></td><td></td><td></td></tr> <tr> <td>Relatively Low<br/>(Class I)</td><td>B-I</td><td></td><td></td></tr> <tr> <td>Moderate<br/>(Class II)</td><td></td><td></td><td></td></tr> <tr> <td>Relatively High<br/>(Class III)</td><td></td><td></td><td></td></tr> </tbody> </table>   | Credit Risk                  | Relatively Low<br>(Class A) | Moderate<br>(Class B) | Relatively High<br>(Class C) | Interest Rate Risk |  |  |  | Relatively Low<br>(Class I) | B-I   |  |  | Moderate<br>(Class II) |  |  |  | Relatively High<br>(Class III) |  |  |  |
| Credit Risk                    | Relatively Low<br>(Class A)                                        | Moderate<br>(Class B)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Relatively High<br>(Class C) |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Interest Rate Risk             |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively Low<br>(Class I)    | B-I                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Moderate<br>(Class II)         |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively High<br>(Class III) |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| <b>Potential Risk Class</b>    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| 3                              | <i>Tata Money Market Fund</i>                                      | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Credit Risk</th><th style="width: 25%;">Relatively Low<br/>(Class A)</th><th style="width: 25%;">Moderate<br/>(Class B)</th><th style="width: 25%;">Relatively High<br/>(Class C)</th></tr> </thead> <tbody> <tr> <td>Interest Rate Risk</td><td></td><td></td><td></td></tr> <tr> <td>Relatively Low<br/>(Class I)</td><td>B-II</td><td></td><td></td></tr> <tr> <td>Moderate<br/>(Class II)</td><td></td><td></td><td></td></tr> <tr> <td>Relatively High<br/>(Class III)</td><td></td><td></td><td></td></tr> </tbody> </table>  | Credit Risk                  | Relatively Low<br>(Class A) | Moderate<br>(Class B) | Relatively High<br>(Class C) | Interest Rate Risk |  |  |  | Relatively Low<br>(Class I) | B-II  |  |  | Moderate<br>(Class II) |  |  |  | Relatively High<br>(Class III) |  |  |  |
| Credit Risk                    | Relatively Low<br>(Class A)                                        | Moderate<br>(Class B)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Relatively High<br>(Class C) |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Interest Rate Risk             |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively Low<br>(Class I)    | B-II                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Moderate<br>(Class II)         |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively High<br>(Class III) |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| <b>Potential Risk Class</b>    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| 4                              | <i>Tata Ultra Short Term Fund</i>                                  | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Credit Risk</th><th style="width: 25%;">Relatively Low<br/>(Class A)</th><th style="width: 25%;">Moderate<br/>(Class B)</th><th style="width: 25%;">Relatively High<br/>(Class C)</th></tr> </thead> <tbody> <tr> <td>Interest Rate Risk</td><td></td><td></td><td></td></tr> <tr> <td>Relatively Low<br/>(Class I)</td><td>B-III</td><td></td><td></td></tr> <tr> <td>Moderate<br/>(Class II)</td><td></td><td></td><td></td></tr> <tr> <td>Relatively High<br/>(Class III)</td><td></td><td></td><td></td></tr> </tbody> </table> | Credit Risk                  | Relatively Low<br>(Class A) | Moderate<br>(Class B) | Relatively High<br>(Class C) | Interest Rate Risk |  |  |  | Relatively Low<br>(Class I) | B-III |  |  | Moderate<br>(Class II) |  |  |  | Relatively High<br>(Class III) |  |  |  |
| Credit Risk                    | Relatively Low<br>(Class A)                                        | Moderate<br>(Class B)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Relatively High<br>(Class C) |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Interest Rate Risk             |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively Low<br>(Class I)    | B-III                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Moderate<br>(Class II)         |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively High<br>(Class III) |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| <b>Potential Risk Class</b>    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| 5                              | <i>Tata Treasury Advantage Fund</i>                                | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Credit Risk</th><th style="width: 25%;">Relatively Low<br/>(Class A)</th><th style="width: 25%;">Moderate<br/>(Class B)</th><th style="width: 25%;">Relatively High<br/>(Class C)</th></tr> </thead> <tbody> <tr> <td>Interest Rate Risk</td><td></td><td></td><td></td></tr> <tr> <td>Relatively Low<br/>(Class I)</td><td></td><td></td><td></td></tr> <tr> <td>Moderate<br/>(Class II)</td><td></td><td></td><td></td></tr> <tr> <td>Relatively High<br/>(Class III)</td><td></td><td></td><td></td></tr> </tbody> </table>      | Credit Risk                  | Relatively Low<br>(Class A) | Moderate<br>(Class B) | Relatively High<br>(Class C) | Interest Rate Risk |  |  |  | Relatively Low<br>(Class I) |       |  |  | Moderate<br>(Class II) |  |  |  | Relatively High<br>(Class III) |  |  |  |
| Credit Risk                    | Relatively Low<br>(Class A)                                        | Moderate<br>(Class B)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Relatively High<br>(Class C) |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Interest Rate Risk             |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively Low<br>(Class I)    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Moderate<br>(Class II)         |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively High<br>(Class III) |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| <b>Potential Risk Class</b>    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| 6                              | <i>Tata Corporate Bond Fund</i>                                    | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Credit Risk</th><th style="width: 25%;">Relatively Low<br/>(Class A)</th><th style="width: 25%;">Moderate<br/>(Class B)</th><th style="width: 25%;">Relatively High<br/>(Class C)</th></tr> </thead> <tbody> <tr> <td>Interest Rate Risk</td><td></td><td></td><td></td></tr> <tr> <td>Relatively Low<br/>(Class I)</td><td></td><td></td><td></td></tr> <tr> <td>Moderate<br/>(Class II)</td><td></td><td></td><td></td></tr> <tr> <td>Relatively High<br/>(Class III)</td><td></td><td></td><td></td></tr> </tbody> </table>      | Credit Risk                  | Relatively Low<br>(Class A) | Moderate<br>(Class B) | Relatively High<br>(Class C) | Interest Rate Risk |  |  |  | Relatively Low<br>(Class I) |       |  |  | Moderate<br>(Class II) |  |  |  | Relatively High<br>(Class III) |  |  |  |
| Credit Risk                    | Relatively Low<br>(Class A)                                        | Moderate<br>(Class B)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Relatively High<br>(Class C) |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Interest Rate Risk             |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively Low<br>(Class I)    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Moderate<br>(Class II)         |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively High<br>(Class III) |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| <b>Potential Risk Class</b>    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| 7                              | <i>Tata Floating Rate Fund</i>                                     | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Credit Risk</th><th style="width: 25%;">Relatively Low<br/>(Class A)</th><th style="width: 25%;">Moderate<br/>(Class B)</th><th style="width: 25%;">Relatively High<br/>(Class C)</th></tr> </thead> <tbody> <tr> <td>Interest Rate Risk</td><td></td><td></td><td></td></tr> <tr> <td>Relatively Low<br/>(Class I)</td><td></td><td></td><td></td></tr> <tr> <td>Moderate<br/>(Class II)</td><td></td><td></td><td></td></tr> <tr> <td>Relatively High<br/>(Class III)</td><td></td><td></td><td></td></tr> </tbody> </table>      | Credit Risk                  | Relatively Low<br>(Class A) | Moderate<br>(Class B) | Relatively High<br>(Class C) | Interest Rate Risk |  |  |  | Relatively Low<br>(Class I) |       |  |  | Moderate<br>(Class II) |  |  |  | Relatively High<br>(Class III) |  |  |  |
| Credit Risk                    | Relatively Low<br>(Class A)                                        | Moderate<br>(Class B)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Relatively High<br>(Class C) |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Interest Rate Risk             |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively Low<br>(Class I)    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Moderate<br>(Class II)         |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively High<br>(Class III) |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| <b>Potential Risk Class</b>    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| 8                              | <i>Tata Short Term Bond Fund</i>                                   | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Credit Risk</th><th style="width: 25%;">Relatively Low<br/>(Class A)</th><th style="width: 25%;">Moderate<br/>(Class B)</th><th style="width: 25%;">Relatively High<br/>(Class C)</th></tr> </thead> <tbody> <tr> <td>Interest Rate Risk</td><td></td><td></td><td></td></tr> <tr> <td>Relatively Low<br/>(Class I)</td><td></td><td></td><td></td></tr> <tr> <td>Moderate<br/>(Class II)</td><td></td><td></td><td></td></tr> <tr> <td>Relatively High<br/>(Class III)</td><td></td><td></td><td></td></tr> </tbody> </table>      | Credit Risk                  | Relatively Low<br>(Class A) | Moderate<br>(Class B) | Relatively High<br>(Class C) | Interest Rate Risk |  |  |  | Relatively Low<br>(Class I) |       |  |  | Moderate<br>(Class II) |  |  |  | Relatively High<br>(Class III) |  |  |  |
| Credit Risk                    | Relatively Low<br>(Class A)                                        | Moderate<br>(Class B)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Relatively High<br>(Class C) |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Interest Rate Risk             |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively Low<br>(Class I)    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Moderate<br>(Class II)         |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively High<br>(Class III) |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| <b>Potential Risk Class</b>    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| 9                              | <i>Tata Gilt Securities Fund</i>                                   | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Credit Risk</th><th style="width: 25%;">Relatively Low<br/>(Class A)</th><th style="width: 25%;">Moderate<br/>(Class B)</th><th style="width: 25%;">Relatively High<br/>(Class C)</th></tr> </thead> <tbody> <tr> <td>Interest Rate Risk</td><td></td><td></td><td></td></tr> <tr> <td>Relatively Low<br/>(Class I)</td><td></td><td></td><td></td></tr> <tr> <td>Moderate<br/>(Class II)</td><td></td><td></td><td></td></tr> <tr> <td>Relatively High<br/>(Class III)</td><td></td><td></td><td></td></tr> </tbody> </table>      | Credit Risk                  | Relatively Low<br>(Class A) | Moderate<br>(Class B) | Relatively High<br>(Class C) | Interest Rate Risk |  |  |  | Relatively Low<br>(Class I) |       |  |  | Moderate<br>(Class II) |  |  |  | Relatively High<br>(Class III) |  |  |  |
| Credit Risk                    | Relatively Low<br>(Class A)                                        | Moderate<br>(Class B)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Relatively High<br>(Class C) |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Interest Rate Risk             |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively Low<br>(Class I)    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Moderate<br>(Class II)         |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively High<br>(Class III) |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| <b>Potential Risk Class</b>    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| 10                             | <i>Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund</i> | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Credit Risk</th><th style="width: 25%;">Relatively Low<br/>(Class A)</th><th style="width: 25%;">Moderate<br/>(Class B)</th><th style="width: 25%;">Relatively High<br/>(Class C)</th></tr> </thead> <tbody> <tr> <td>Interest Rate Risk</td><td></td><td></td><td></td></tr> <tr> <td>Relatively Low<br/>(Class I)</td><td></td><td></td><td></td></tr> <tr> <td>Moderate<br/>(Class II)</td><td></td><td></td><td></td></tr> <tr> <td>Relatively High<br/>(Class III)</td><td></td><td></td><td></td></tr> </tbody> </table>      | Credit Risk                  | Relatively Low<br>(Class A) | Moderate<br>(Class B) | Relatively High<br>(Class C) | Interest Rate Risk |  |  |  | Relatively Low<br>(Class I) |       |  |  | Moderate<br>(Class II) |  |  |  | Relatively High<br>(Class III) |  |  |  |
| Credit Risk                    | Relatively Low<br>(Class A)                                        | Moderate<br>(Class B)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Relatively High<br>(Class C) |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Interest Rate Risk             |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively Low<br>(Class I)    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Moderate<br>(Class II)         |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively High<br>(Class III) |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| <b>Potential Risk Class</b>    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| 11                             | <i>Tata Nifty G-Sec Dec 2029 Index Fund</i>                        | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Credit Risk</th><th style="width: 25%;">Relatively Low<br/>(Class A)</th><th style="width: 25%;">Moderate<br/>(Class B)</th><th style="width: 25%;">Relatively High<br/>(Class C)</th></tr> </thead> <tbody> <tr> <td>Interest Rate Risk</td><td></td><td></td><td></td></tr> <tr> <td>Relatively Low<br/>(Class I)</td><td></td><td></td><td></td></tr> <tr> <td>Moderate<br/>(Class II)</td><td></td><td></td><td></td></tr> <tr> <td>Relatively High<br/>(Class III)</td><td></td><td></td><td></td></tr> </tbody> </table>      | Credit Risk                  | Relatively Low<br>(Class A) | Moderate<br>(Class B) | Relatively High<br>(Class C) | Interest Rate Risk |  |  |  | Relatively Low<br>(Class I) |       |  |  | Moderate<br>(Class II) |  |  |  | Relatively High<br>(Class III) |  |  |  |
| Credit Risk                    | Relatively Low<br>(Class A)                                        | Moderate<br>(Class B)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Relatively High<br>(Class C) |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Interest Rate Risk             |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively Low<br>(Class I)    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Moderate<br>(Class II)         |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively High<br>(Class III) |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| <b>Potential Risk Class</b>    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| 12                             | <i>Tata Nifty G-Sec Dec 2026 Index Fund</i>                        | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Credit Risk</th><th style="width: 25%;">Relatively Low<br/>(Class A)</th><th style="width: 25%;">Moderate<br/>(Class B)</th><th style="width: 25%;">Relatively High<br/>(Class C)</th></tr> </thead> <tbody> <tr> <td>Interest Rate Risk</td><td></td><td></td><td></td></tr> <tr> <td>Relatively Low<br/>(Class I)</td><td></td><td></td><td></td></tr> <tr> <td>Moderate<br/>(Class II)</td><td></td><td></td><td></td></tr> <tr> <td>Relatively High<br/>(Class III)</td><td></td><td></td><td></td></tr> </tbody> </table>      | Credit Risk                  | Relatively Low<br>(Class A) | Moderate<br>(Class B) | Relatively High<br>(Class C) | Interest Rate Risk |  |  |  | Relatively Low<br>(Class I) |       |  |  | Moderate<br>(Class II) |  |  |  | Relatively High<br>(Class III) |  |  |  |
| Credit Risk                    | Relatively Low<br>(Class A)                                        | Moderate<br>(Class B)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Relatively High<br>(Class C) |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Interest Rate Risk             |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively Low<br>(Class I)    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Moderate<br>(Class II)         |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively High<br>(Class III) |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| <b>Potential Risk Class</b>    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| 13                             | <i>Tata Crisil-IBX Gilt Index - April 2026 Index Fund</i>          | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Credit Risk</th><th style="width: 25%;">Relatively Low<br/>(Class A)</th><th style="width: 25%;">Moderate<br/>(Class B)</th><th style="width: 25%;">Relatively High<br/>(Class C)</th></tr> </thead> <tbody> <tr> <td>Interest Rate Risk</td><td></td><td></td><td></td></tr> <tr> <td>Relatively Low<br/>(Class I)</td><td></td><td></td><td></td></tr> <tr> <td>Moderate<br/>(Class II)</td><td></td><td></td><td></td></tr> <tr> <td>Relatively High<br/>(Class III)</td><td></td><td></td><td></td></tr> </tbody> </table>      | Credit Risk                  | Relatively Low<br>(Class A) | Moderate<br>(Class B) | Relatively High<br>(Class C) | Interest Rate Risk |  |  |  | Relatively Low<br>(Class I) |       |  |  | Moderate<br>(Class II) |  |  |  | Relatively High<br>(Class III) |  |  |  |
| Credit Risk                    | Relatively Low<br>(Class A)                                        | Moderate<br>(Class B)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Relatively High<br>(Class C) |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Interest Rate Risk             |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively Low<br>(Class I)    |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Moderate<br>(Class II)         |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |
| Relatively High<br>(Class III) |                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                              |                             |                       |                              |                    |  |  |  |                             |       |  |  |                        |  |  |  |                                |  |  |  |

# HOW TO READ A FACT SHEET

## SCHEDULE 3

**Fund Manager**An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscriptions**the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount:**is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity**The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP:**SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

**NAV**The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark**A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load:**mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

**Exit Load**Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

**Modified Duration**Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Standard Deviation**Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio**The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using the standard deviation and excess return to determine reward per unit of risk.

**Beta**Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market, while beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM**AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment manager.

**Holdings**The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed as a percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme**The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile**Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in terms of investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**R-Squared**R-squared measures the relationship between a portfolio and its benchmark. It is simply a measure of the correlation of the portfolio's returns with the benchmark's returns.

**Treynor Ratio**Treynor Ratio is a measurement of efficiency utilizing the relationship between annualized risk-adjusted return and risk. Unlike Sharpe Ratio, Treynor Ratio utilizes market risk (beta) instead of total risk (standard deviation).

**Jensen Alpha**A measure of the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta. Jensen Alpha is equivalent to the alpha derived from regressing the same or portfolio's returns in excess of the risk free rate against the market return in excess of the risk free rate.

**Investment Manager: TATA ASSET MANAGEMENT PVT. LTD. Trustee: TATA TRUSTEE COMPANY PVT. LTD.**

**E-mail: service@tataamc.com Website: www.tatamutualfund.com**

**Corporate Identity Number: TAMPL · U65990-MH-1994-PTC-077090, TTCL · U65991-MH-1995-PTC-087722**

## **BRANCH CONTACT DETAILS**

**Call: (022) 6282 7777**

**SMS: ·TMF· to 57575**

(Mon to Sat 9:00 am to 5:30 pm)

**West Zone:** Mumbai: **MumbaMulla House, Gr. Floor, 51, M. G. Road, Near Flora Fountain, Mumbai - 400 001. Tel.: 022-66505243 / 66505201, Fax: 022-BonialiShop No. 1 and 2, Ground Floor, Ganjawalla Residency, Ganjawalla Lane, Borivali West, Mumbai - 400 092. Tel.: 022-28945923 / 865542Thane:Shop No. 9, Konark Tower, Ghantali Devi Road, Thane (W) - 400 602. Tel.: 022 - 25300912.** Ahmedabad: **201, 2nd Floor, Capital One Business Hub, Near HDFC Bank Ltd, Mithakali Six Road, Navrangpura, Ahmedabad - 380009. Tel.: 079 - 35217721, 35218612.** Pune: **Office No 33, 3rd Floor, Yashwant, Opp. Lane No. 9, Prabhate Road, Pune - 411 004. Tel.: 020-29953446 to 29953451, Telefax: 41204953.** Surat: **B-203, 2nd floor, International Trade Centre Building (ITC), Majura Gate, Surat, Gujarat - 395 002. Tel.: 0261 - 4012140, Fax: 0261/2470703.** Emerald One, 314, 3rd Floor, Jetalpur Main Road, Before Jetalpur Bridge, Jetalpur, Vadodara - 390 002. Tel.: 0261 - 4012140, Fax: 0261/2470703. Rajkot: **402, The Imperia, Opp Shastri Maidan, Limda Chowk, Rajkot - 360 001. Tel.: 0281 - 2964848 / 2964849.** Indore: **204, D M Tower, 21/1 Race Course Road, Near Janjeerwala Chourha, Indore - 452 003. Tel.: 0731-4201806 / 4201807, Fax: 0731 - 4201807.** Bhopal: **MF-12, Block-A, Mansarovar Complex, Near Habibganj Railway Station, Bhopal - 462 016. Tel.: 0755 - 4201807.** 25, Samriddhi Residency, Opp Hotel City Pride, Tilakwadi, Nashik - 422 002. Tel.: 0253- 2959098 / 2579098. Goa: **F- 4, 1st Floor, Edcon Tower, Next to Hotel Salida Del Sol, Near Apple Corner, Menezes Braganza Road, Panaji - Goa 403 001. Tel.: 7888051111.** Jabalpur: **Ground Floor, Gupta Bhawan, 1503, Napier Town, Home Science College Road, Near Madan Mahal Police Station, Jabalpur - 482001. Tel.: 0761 - 4074263.** Nagpur: **102, Shivaji Complex, Near Times of India, Dharampeth, WHC Road, Nagpur - 440 010. Tel.: 0712-6630425 / 74200.** Navsari: **Shop No. 1, Swiss Cottage, Ashanagar Main Road, Navsari - 396 445. Tel.: 02637-28199.** Aurangabad: **Plot No. 66, Bhagya Nagar, Near S T Office, Kranti Chowk Police Station-to-Employment Office Road, Aurangabad - 431 001. Tel.: 0240 - 2351591 / 2351590.** Kolhapur: **Shop No. 49/50, Ground Floor, Gemstone Building, Beside Lokmangal pathsansta, Raobahadur Vichare Complex, Near Parikh Pool, Landmark-CBS Bus Stand, Kolhapur - 416003. Tel.: 0231 - 2904666.** 03, First Floor, Ashwamegh Complex, Opp. Vyayam Shala, Sardar Gunj Road, Anand - 388 001. Tel.: 02692 - 360330. Vashi: **Shop No.16, Vardhaman Chambers, Plot No.84, Sector 17, Vashi, Near Babubhai Jagjivan Das, Navi Mumbai - 400 703. Tel.: 022 - 45118998.**

**East Zone:** Bhubaneswar: **Room-309, 3rd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751 009. Tel.: 0674-2533818 / 7064678.** Ranchi: **Shri Ram Plaza, Room No. 202 (B), 2nd Floor, Bank more, Dhanbad, Jharkhand - 826 001. Tel.: 0326 - 2300304 / 92343024.** Durgapur: **8C, 8th Floor, Pushpanjali, C-71/A, Saheed Khudiram Sarani, City Centre, Durgapur - 713 216. Tel.: 0343 - 2544463 / Guwahati: Jain Complex, 4th Floor, Beside Axis Bank, G.S. Road, Guwahati - 781 005 (Assam). Tel.: 0361-2342000.** Kolkata: **Apeejay House, Ground Floor, 15, Park Street, Kolkata -700 016. Tel.: 033 - 4406 3300 / 3333 / 3319. Fax: 033-44044444.** Jamshedpur: **Voltas House, Mezzanine Floor, Main Road, Bistupur, Jamshedpur - 831 001. Tel.: 0657-2321302 / 2321363 / 903107691.** Patna: **301, 3rd Floor, Grand Plaza, Frazer Road, Patna - 800 001. Tel.: 0612 - 2200.** Raipur: **Shop No. S-10, 2ndFloor, Raheja Towers, Near Fafadhi Chowk, Jail Road, Raipur (Chhattisgarh) - 492 001. Tel.: 0771 - 4040666.** Ranchi: **406-A, 4th Floor, Satya Ganga Arcade, Sarjana Chowk, Lalji Hirji Road, Ranchi - 834 001. Tel.: 0651-2210223 / 8235050.** Siliguri: **Shop No. 10, 1st Floor, Block-C, Shelcon Plaza, Kartar Market, Sevoke Road, Siliguri, Darjeeling - 734001.**

**North Zone:** Agra: **Unit No. 2, First Floor, Block No. 54/4, Prateek Tower, Commercial Complex, Sanjay Place, Agra - 282 002. Tel.: 0562 - 210000.** Allahabad: **Shop No. 10, Upper Ground Floor, Vashistha Vinayak Tower, Tashkand Marg, Civil Lines, Allahabad - 211 001. Tel.: 0532 - 220000.** Amritsar: **Mezzanine floor, SCO - 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar - 143 001. Tel.: 0183 - 5011181 / 5011190.** Chandigarh: **SCO 2473-74, 1st Floor, Sector 22C, Chandigarh - 160 022. Tel.: 0172 - 5057322 / 5037205, Fax: 0172 - 2603770.** Dehradun: **Doon One Complex, Salawala Chowk, Hathibarkala, New Cantt Road, Dehradun - 248 001, Uttarakhand. Tel.: 0135 - 2740877 / 2741877.** Gurgaon: **Unit No. 209, 2nd Floor, Vipul Agora Mall, Sector 28, M. G. Road, Gurgaon - 122 001. Tel.: 0124 - 421000.** Jaipur: **Office No. 52-53, 1st Floor, Laxmi Complex, Subhash Marg, M.I. Road Corner, C Scheme, Jaipur - 302 001. Tel.: 0141 - 2389387, Fax: 510.** Ranchi: **4th Floor, Office No. 412-413, KAN Chambers, 14/113, Civil Lines, Kanpur - 208 001. Tel.: 0512 - 2306065 / 2306066, Fax: 0512 - 2306066.** Delhi: **Flat No. 506-507, Kailash Building, 26, Kasturba Gandhi Marg, Connaught Place, New Delhi - 110 001. Tel.: 011 - 66324114 / 4136 / 4117 / 4130 / 4140, Fax: 011 - 6630320.** Lucknow: **1 B & 12, Ground Floor, Saran Chamber II, Vikramaditya Marg, 5 Park Road, Lucknow - 226 001. Tel.: 0522 - 4001731 / 4308904.** Ludhiana: **Cabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161 - 5089667 / 68, Fax: 0162 - 2413498.** Moradabad: **2nd floor, Near Hotel Rajmahal, Civil Lines, Moradabad - 244 001, Tel.: 0591 - 2410660.** Dhpur: **840, Sanskriti Plaza, Mazine Floor, Opp. HDFC Bank, 9th Chopasani Road, Sardarpura, Jodhpur - 342 003. Tel.: 0291 - 2631257, Fax: 0291-2631257.** Raipur: **222/16, First Floor, Mumal Tower, Above IDBI Bank, Saheli Marg, Udaipur - 313001 (Rajasthan) Tel.: 0294 - 2429371 / 7230029371, Fax: 0294-2429371.** Varanasi: **D-64/127, 2nd Floor, C-H Arihant Complex, Sigra, Varanasi - 221 010 Tel.: 0542 - 2222179.** Jalandhar: **Premises No. 36, 2nd Floor, Building One Park Side, Guru Nanak Mission Chowk adjoining Care Max Hospital, Jalandhar - 144001. Tel.: 0181 - 5001025.** Ajmer: **2nd Floor, Behind Chandak Eye Hospital, P R Marg, Agra Gate Circle, Ajmer - 305 001. Tel.: 0145 - 250000.** Meerut (U.P.): **250 001. Tel.: 0121 - 403555.** Gorakhpur: **Shop No.4, Cross Road Mall, First Floor, A.D. Chowk, Bank Road, Gorakhpur - 273001 (UP). Tel.: 0551 - 4051010.** Gwalior: **204, Radhaswami, 2nd Floor, 943 Patel Nagar, City Center in front of Virendra Vilas, Gwalior (MP). Tel.: 0751 - 4712124.**

**South Zone:** Bangalore: **Unit 3A, 4th Floor, Sobha Alexander, 16 / 2 - 6, Commissariat Road, Bangalore - 560 025. Tel.: 080 - 4557 0100, Fax: 080 - 223000.** Calicut: **1st Floor, Josela's Galleria, Opp. Malabar Christian College Higher Secondary School, Wayanad Road, Calicut - 673001. Tel.: 0495-480000.** Chennai: **3rd Floor, Sri Bala Vinayagar Square, No.2, North Boag Road, (Near AGS Complex), T.Nagar, Chennai 600 017. Tel.: 044 - 4864 1878 / 4863 1868 / 4867.** Cochin: **2nd Floor, Ajay Vihar, JOS Junction, M. G. Road, Cochin - 682 016. Tel.: 0484 - 4865813 / 14, Fax: 0484 - 2377888.** Coimbatore: **Tulsi Chambers, 195 F, Ground Floor, West T V Swamy Road, R S Puram, Coimbatore - 641 002. Tel.: 0422 - 4365635, Fax: 2546585.** Hyderabad: **1st Floor, Nerella House, Nagarjuna Hills, Above Kotak Mahindra Bank, Punjagutta, Hyderabad - 500 082. Tel.: 040 - 67308989 / 901 / 902, Fax: 040 - 67308990.** Hubli: **No. 19 & 20, 1st Floor, Eureka Junction, T B Road, Hubli - 580 029. Tel.: 0836 - 4251510, Fax: 4251510.** Kodaikanal: **Kodaikanal: 1st Floor, Pulimoottil Arcade, Kanjikuzhy, Kottayam - 686 004. Tel.: 0481 - 25684.** Mangalore: **Essel Towers, 1st Floor, Bunts Hostel Circle, Above Axis Bank, Mangalore - 575 003. Tel.: 9483398311 / 0824 - 4260308.** Madurai: **1st Floor, 11B Old, Goods Shed Street Rear, Opp. Sethupathy Higher Secondary School, North Veli Street, Madurai - 625 001. Tel.: 0452 - 4246315, Fax: 0452-4246315.** Mysore: **CH-16, 1st Floor, Prashanth Plaza, 4th Main, 5th Cross, Saraswathipuram, Mysore - 570 009. Tel.: 9972353456 / 0821 - 4246676, Fax: 4246676.** Kandaswamy Shopping Mall, First Floor, I/194/4, Saradha College Main Road, Fairlands, Salem - 636 016. Tel.: 0427 - 4042028 Fax: 0427 - 4042028. Trivandrum: **TC-1956/3, Ganapthy Temple Road, Vazhuthacaud, Trivandrum - 695 014. Tel.: 0471 - 4851430 / 31, Fax: 0471-2349100.** Trichy: **C-53/4, Sky Tower, 4th Floor, 5th Cross, Thillai Nagar, North East, Trichy - 620 018. Tel.: 0431 - 4024000.** Thrissur: **4th Floor, Pathayappura buildings, Round South, Thrissur - 680 001. Tel.: 0487-2424000.** Vijayawada: **D No. 38-8-42, Plot No. 303, White House Complex, 3rd Floor, M.G. Road, Vijayawada - 520 010. Tel.: 0866 - 6632000.** Visakhapatnam: **Door No : 47-15-13/35, Navaratna Jewel Square, Shop No : 7, 3rd Floor, Near Khajana To Jyothi Book Depot, Station Road, Dwarakanagar, Visakhapatnam - 530 016 . Tel.: 0891 - 2503292.**

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# NIFTY CAPITAL MARKETS INDEX FUN

(An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI))

**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation
- Investment in equity and equity related instruments comprising of Nifty Capital Markets Index.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

## Scheme Riskometer

Moderate Risk  
Low to Moderate Risk

High Risk

Low to Moderate Risk

Moderate Risk  
Moderately High Risk

High Risk

## RISKOMETER

The risk of the scheme is Very High

## RISKOMETER

The risk of the benchmark is Very High

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation.
- Investment in equity and equity related instruments of companies engaged in and/or expected to benefit from adoption of innovative strategies & theme.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**Scheme Riskometer**

Moderate Risk

Moderately High Risk

High Risk

Low to Moderate Risk

**Benchmark Riskometer**

Moderate Risk

Moderately High Risk

High Risk

Low to Moderate Risk

Low Risk

Very High Risk

Low Risk

Very High Risk

RISKOMETER

The risk of the scheme is Moderately High

RISKOMETER

The risk of the benchmark is Very High