

2025

NEW YEAR,  
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Monthly Factsheet  
As on December 31, 2024



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# Understanding The Factsheet

## Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

## Application Amount for Fresh Subscription/Minimum Investment

This is the minimum investment amount for a new investor in a mutual fund scheme.

## Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

## SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

## NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

## Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

## Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance if the NAV is Rs.100 and the exit load is 1%, the redemption price would be Rs.99 per unit.

## Yield to Maturity/ Portfolio Yield

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity. Portfolio yield is weighted average YTM of the securities.

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

## Macaulay Duration

Macaulay duration is defined as the weighted average time to full recovery of principal and interest payments of a bond i.e. the weighted average maturity of cash flows. The weight of each cash flow is determined by dividing the present value of the cash flow by the price of the bond.

## Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

## Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stockmarkets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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All Plans under Franklin India Life Stage Fund of Funds (FILSF) shall be merged with Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) as on December 19, 2022.



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# BIG THINGS START SMALL

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An open-ended equity scheme predominantly investing in small cap stocks.

Over 350,000 Unique Investors<sup>^</sup> in this fund,

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Alternative to:



Investments in predominantly Small Cap Companies

Suitable for:



Retirement Corpus



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Long Term Wealth Creation

#### PRODUCT LABEL

This fund is suitable for investors who are seeking\*:

- Long term capital appreciation
- A fund that invests primarily in small-cap stocks

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Riskometer As on December 31, 2024

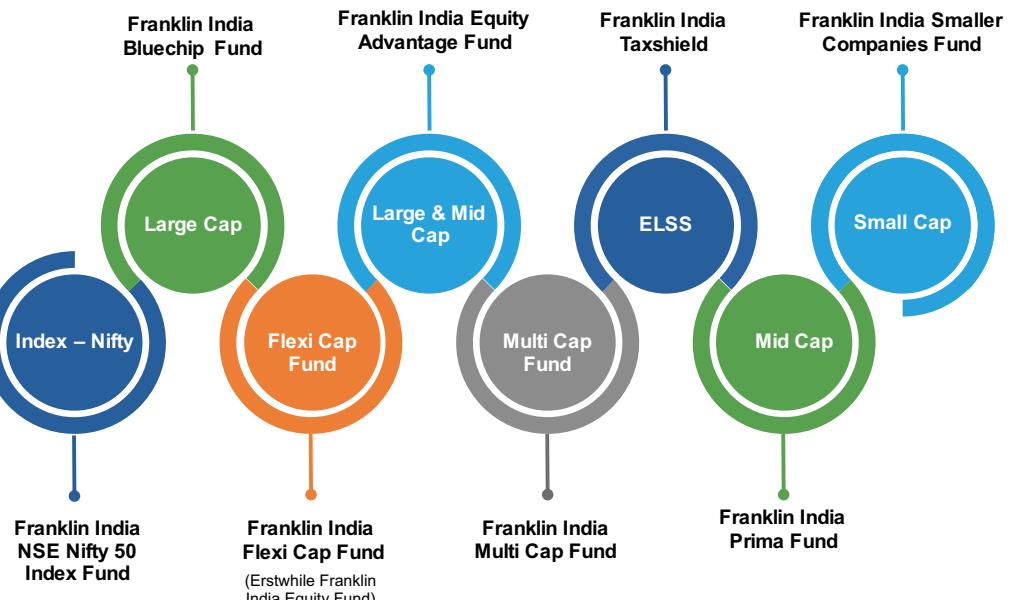
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<sup>^</sup>As on December 31, 2024

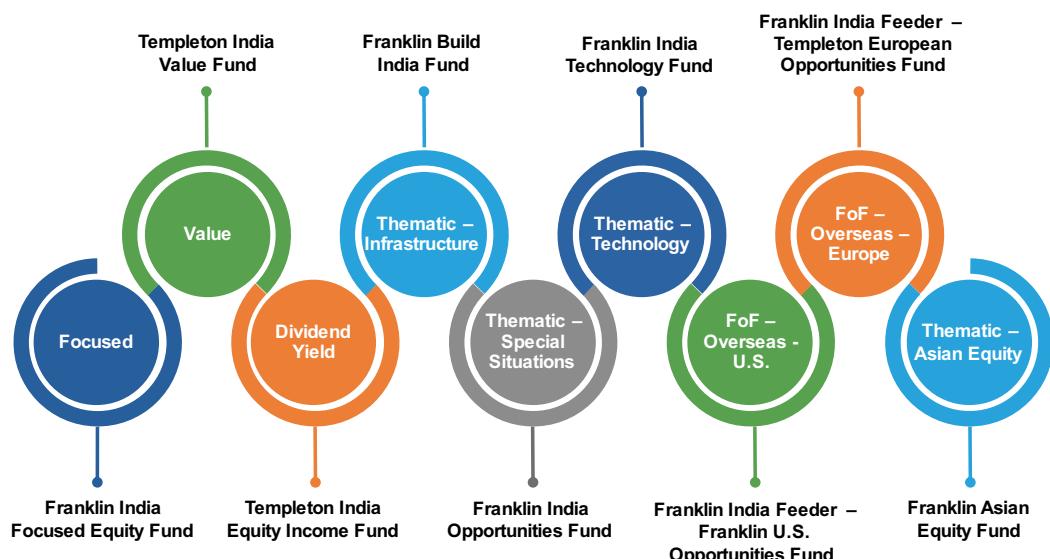
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Equity Oriented Funds\* - Positioning

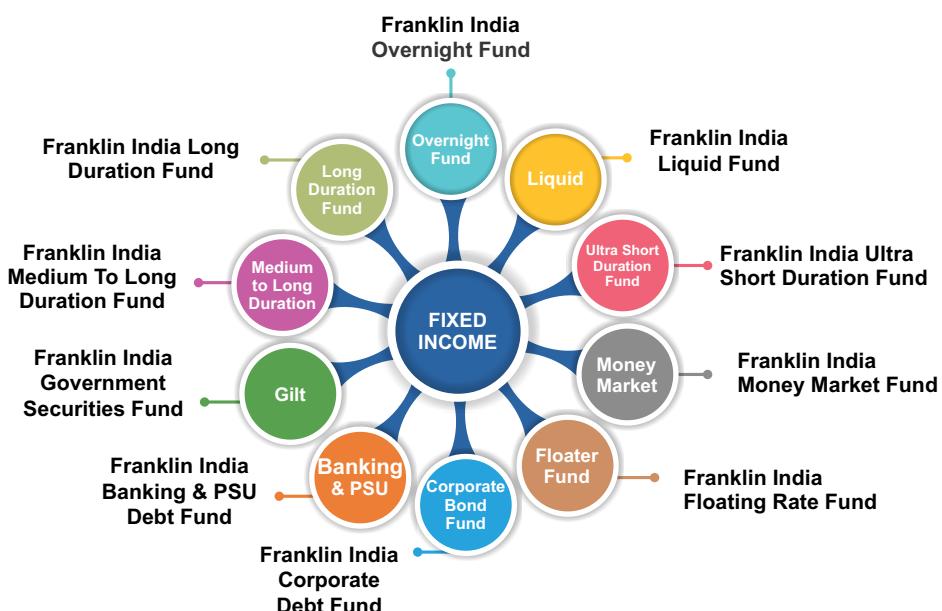
## DIVERSIFIED



## STYLE / THEME



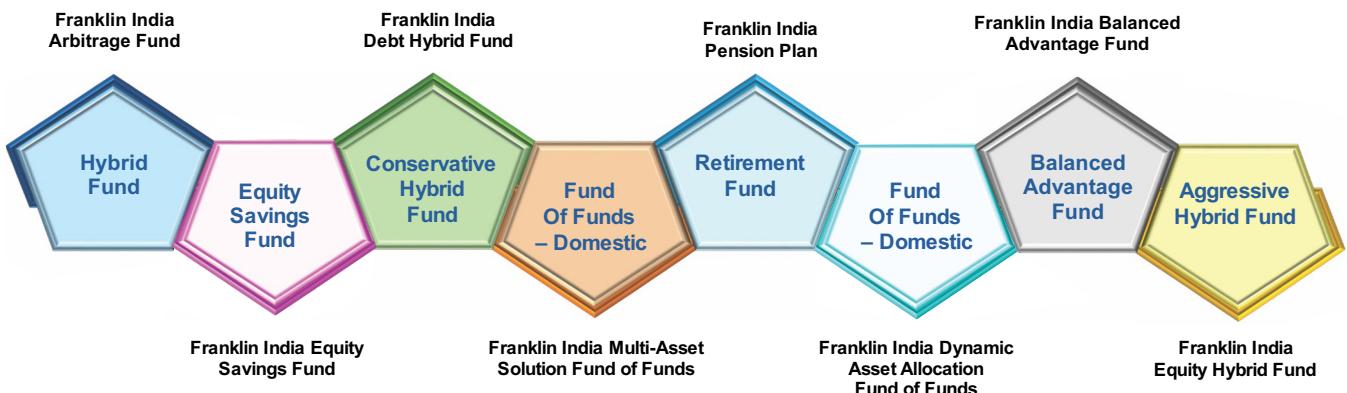
# Debt Funds\*\* - Positioning



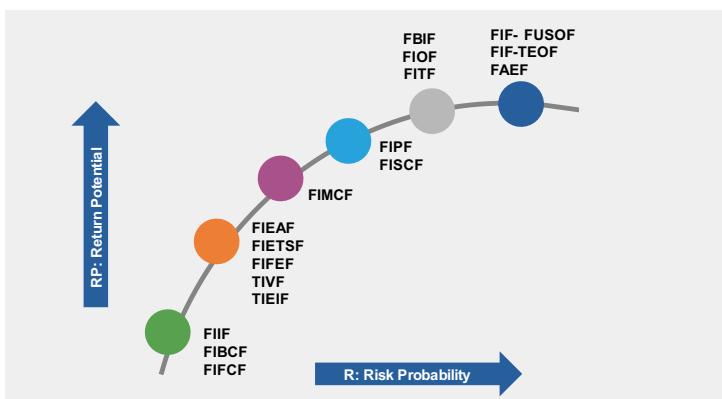
\* Includes Equity Funds, Fund Of Funds and Index Funds

\*\* The aforesaid matrix is based on schemes classified under a particular category and latest portfolio

## Hybrid / Solution Oriented / FoF-Domestic Funds - Positioning



## Equity Oriented Funds\* – Risk Matrix

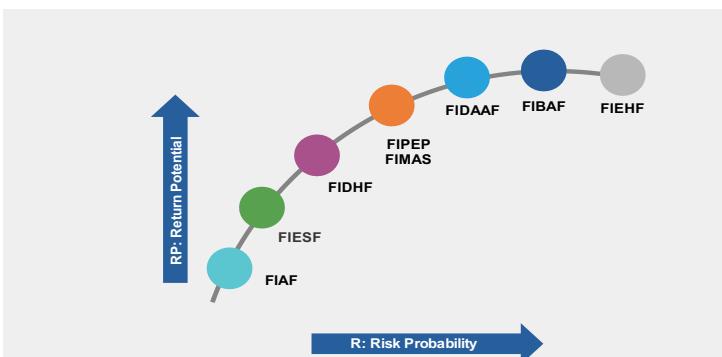


\* Includes Equity Funds, Fund Of Funds and Index Funds

**FIIIF:** Franklin India NSE Nifty 50 Index Fund, **FIBCF:** Franklin India Bluechip Fund, **FIFCF:** Franklin India Flexi Cap Fund, **FIEAF:** Franklin India Equity Advantage Fund, **FIETSF:** Franklin India ELSS Tax Saver Fund, **FIFEF:** Franklin India Focused Equity Fund, **TIVF:** Templeton India Value Fund, **TIEIF:** Templeton India Equity Income Fund, **FIPF:** Franklin India Prima Fund, **FISCF:** Franklin India Smaller Companies Fund, **FBIF:** Franklin Build India Fund, **FIOF:** Franklin India Opportunities Fund, **FIMCF:** Franklin India Multi Cap Fund, **FITF:** Franklin India Technology Fund, **FIF-FUSOF:** Franklin India Feeder – Franklin U.S. Opportunities Fund, **FIF-TEOF:** Franklin India Feeder – Templeton European Opportunities Fund, **FAEF:** Franklin Asian Equity Fund

**Note:** The relative fund positioning is indicative in nature and is based on fundamental factors pertaining to relative risk return potential of 1) large caps vs mid caps vs small caps, 2) diversified vs style/theme and 3) exposure to foreign currencies. For ex: higher the mid/small cap exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

## Hybrid / Solution Oriented / FoF-Domestic MFs - Risk Matrix



**FIESF:** Franklin India Equity Savings Fund, **FIDHF:** Franklin India Debt Hybrid Fund, **FIPEP:** Franklin India Pension Plan, **FIMAS:** Franklin India Multi-Asset Solution Fund of Funds, **FIDAOF:** Franklin India Dynamic Asset Allocation Fund of Funds, **FIBAF:** Franklin India Balanced Advantage Fund, **FIAF:** Franklin India Arbitrage Fund, **FIEHF:** Franklin India Equity Hybrid Fund

**Note:** The relative fund positioning is indicative in nature and is based on relative risk return potential of equity and fixed income. For ex: higher the equity exposure, higher the risk return potential. This is a simplified illustration of potential Risk-Return profile of the schemes and does not take into account various complex factors that may have a potential impact on the schemes.

## Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India Multi Cap Fund	Franklin India Bluechip Fund	Franklin India Flexi Cap Fund (Erstwhile Franklin India Equity Fund)	Franklin India Equity Advantage Fund	Franklin India Focused Equity Fund	Templeton India Value Fund	Templeton India Equity Income Fund	Franklin India Prima Fund
Category	Multi Cap Fund	Large Cap Fund	Flexi Cap Fund	Large & Mid Cap Fund	Focused Fund	Value Fund	Dividend Yield Fund	Mid Cap Fund
Scheme Characteristics	Scheme investing across large cap, mid cap and small cap stocks	Min 80% Large Caps	Min 65% Equity across Large, Mid & Small Caps	Min 35% Large Caps & Min 35% Mid Caps	Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap	Value Investment Strategy (Min 65% Equity)	Predominantly Dividend Yielding Stocks (Min 65% Equity)	Min 65% Mid Caps
<b>Indicative Investment Horizon</b>								
Inception Date	29-Jul-2024	01-Dec-1993	29-Sept-1994	2-Mar-2005	26-Jul-2007	10-Sept-1996	18-May-2006	1-Dec-1993
Fund Manager	R. Janakiraman, Kiran Sebastian, Akhil Kalluri & Sandeep Manam ^	Venkatesh Sanjeevi, Ajay Argal (w.e.f December 1, 2023) Sandeep Manam ^	R. Janakiraman Rajasa Kakulavarapu (w.e.f December 1, 2023) & Sandeep Manam ^	Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam ^	Ajay Argal, Venkatesh Sanjeevi (w.e.f October 4, 2024) & Sandeep Manam ^	Ajay Argal (w.e.f December 1, 2023) & Rajasa Kakulavarapu	Rajasa Kakulavarapu & Ajay Argal (w.e.f December 1, 2023) Sandeep Manam ^	Akhil Kalluri & R. Janakiraman Sandeep Manam ^
Benchmark	NIFTY 500 Multicap 50:25:25 TRI	Nifty 100	Nifty 500	Nifty LargeMidcap 250	Nifty 500	Tier I - Nifty 500 Index Tier II - Nifty500 Value 50 Index (w.e.f. August 1, 2023)	Tier I - Nifty 500 Index Tier II - Nifty Dividend Opportunities 50 Index (w.e.f. August 1, 2023)	Nifty Midcap 150
<b>Fund Details as on 31 December 2024</b>								
Month End AUM (Rs. in Crores)	4674.98	7682.65	17946.77	3491.35	12044.23	2153.51	2367.36	12570.21
Portfolio Turnover	17.00%	78.92%	26.86%	105.89%	17.22%	39.40%	9.65%	24.50%
Standard Deviation	-	3.52%	3.66%	3.89%	3.72%	3.94%	3.60%	4.18%
Portfolio Beta	-	0.86	0.89	0.90	0.88	0.74	0.85	0.87
Sharpe Ratio*	-	0.35	0.92	0.48	0.78	1.03	0.96	1.06
Expense Ratio^	Regular : 1.81% Direct : 0.32%	Regular : 1.85% Direct : 1.13%	Regular : 1.70% Direct : 0.92%	Regular : 2.02% Direct : 1.34%	Regular : 1.76% Direct : 0.94%	Regular : 2.05% Direct : 0.89%	Regular : 2.07% Direct : 1.23%	Regular : 1.77% Direct : 0.98%
<b>Composition by Assets as on 31 December 2024</b>								
Equity	95.75	97.39	96.07	97.58	95.43	93.64	85.46	98.18
Debt	-	-	0.14	-	0.21	-	-	-
REITs	-	-	-	-	-	2.23	6.97	-
ETF	-	-	-	-	-	-	1.38	-
Other Assets	4.25	2.61	3.93	2.42	4.36	4.13	6.97	1.82
Margin on Derivatives	-	-	-	-	-	-	-	-
<b>Portfolio Details as on 31 December 2024</b>								
No. of Stocks	69	47	57	54	29	49	44	81
Top 10 Holdings %	29.43	51.42	45.31	31.40	58.99	41.07	43.22	23.52
Top 5 Sectors %	33.96%	57.90%	51.74%	46.39%	58.11%	55.95%	51.18%	40.89%
<b>Other Details</b>								
Exit Load (for each purchase of Units)	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%	Upto 1 Yr - 1%

\* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

<sup>§</sup> The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

## Snapshot of Equity / FOF-Overseas / Index Funds

Scheme Name	Franklin India ELSS Tax Saver Fund	Franklin India Smaller Companies Fund	Franklin Build India Fund	Franklin India Opportunities Fund	Franklin India Technology Fund	Franklin India Feeder-Franklin U.S. Opportunities Fund	Franklin India Feeder-Templeton European Opportunities Fund	Franklin Asian Equity Fund	Franklin India NSE Nifty 50 Index Fund
Category	ELSS	Small Cap Fund	Thematic - Infrastructure	Thematic - Special Situations	Thematic - Technology	FOF - Overseas - U.S.	FOF - Overseas - Europe	Thematic - Asian Equity	Index - Nifty
Scheme Characteristics	Min 80% Equity with a statutory lock in of 3 years & tax benefit	Min 65% Small Caps	Min 80% Equity in Infrastructure theme	Min 80% Equity in Special Situations theme	Min 80% Equity in technology theme	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Min 80% in Asian equity (ex-Japan) theme	Minimum 95% of assets to replicate / track Nifty 50 index
Indicative Investment Horizon									
Inception Date	10-Apr-1999	13-Jan-2006	4-Sept-2009	21-Feb-2000	22-Aug-1998	06-February-2012	16-May-2014	16-Jan-2008	04-Aug-2000
Fund Manager	R. Janakiraman & Rajasa Kakulavarapu (w.e.f December 1, 2023)	R. Janakiraman, Akhil Kalluri (effective September 8, 2022) & Sandeep Manam ^	Ajay Argal & Kiran Sebastian Sandeep Manam ^	Kiran Sebastian, R. Janakiraman & Sandeep Manam ^	R. Janakiraman Venkatesh Sanjeevi (w.e.f. October 4, 2024) Sandeep Manam ^	Sandeep Manam (For Franklin India Feeder - Franklin U.S. Opportunities Fund) Grant Bowers, Sara Araghi	Sandeep Manam (For Franklin India Feeder - Templeton European Opportunities Fund) Tian Qiu (effective April 30, 2023), John Reynolds	Shyam Sundar Sriram (w.e.f. September 26, 2024) & Sandeep Manam ^	Shyam Sundar Sriram (w.e.f. September 26, 2024) Sandeep Manam ^
Benchmark	Nifty 500	Nifty Smallcap 250	BSE India Infrastructure Index (w.e.f. 01st June, 2024)	Nifty 500	BSE Teck (w.e.f. 01st June, 2024)	Russell 3000 Growth Index	MSCI Europe Index	75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index (w.e.f. March 9, 2024)	Nifty 50
Fund Details as on 31 December 2024									
Month End AUM (Rs. in Crores)	6854.56	14068.69	2783.64	6119.62	1988.74	3748.66	15.43	250.03	682.01
Portfolio Turnover	27.31%	26.05%	23.63%	64.80%	64.37%	-	-	56.49%	-
Standard Deviation	3.74%	4.27%	4.28%	4.46%	5.17%	-	-	5.16%	-
Portfolio Beta	0.90	0.74	0.51	0.94	0.85	-	-	0.98	-
Sharpe Ratio*	0.93	1.19	1.48	1.31	0.42	-	-	-0.43	-
Expense Ratio <sup>s</sup>	Regular : 1.80% Direct : 1.02%	Regular : 1.73% Direct : 0.90%	Regular : 2.00% Direct : 0.96%	Regular : 1.80% Direct : 0.53%	Regular : 2.03% Direct : 0.97%	Regular : 1.53% Direct : 0.62%	Regular : 1.40% Direct : 0.52%	Regular : 2.53% Direct : 1.69%	Regular : 0.63% Direct : 0.26%
Composition by Assets as on 31 December 2024									
Equity	97.74	94.28	94.12	89.64	88.84	-	-	97.54	99.65
Debt	-	0.18	-	0.40	-	-	-	-	-
Total Mutual Fund Units	-	-	-	-	6.97	-	-	-	-
Other Assets	2.26	5.54	5.88	9.95	4.19	-	-	2.46	0.35
Portfolio Details as on 31 December 2024									
No. of Stocks	55	94	41	65	28	-	-	52	50
Top 10 Holdings %	48.70	24.09	45.53	29.32	76.81	-	-	45.34	57.07
Top 5 Sectors %	51.38%	37.95%	54.68%	38.33%	89.42%	-	-	59.99%	-
Other Details									
Exit Load (for each purchase of Units)	Nil <small>All subscriptions in FIT are subject to a lock-in period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.</small>	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yr - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Upto 1 Yrs - 1%	Nil

\* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR). ^ Dedicated for investments in foreign securities

<sup>s</sup>The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

Different plans have a different expense structure

## Snapshot of Debt Funds

Scheme Name	Franklin India Overnight Fund	Franklin India Liquid Fund	Franklin India Ultra Short Duration Fund	Franklin India Money Market Fund (Erstwhile Franklin India Savings Fund)	Franklin India Floating Rate Fund	Franklin India Corporate Debt Fund																
<b>Category</b>	Overnight Fund	Liquid Fund	Ultra Short Duration Fund	Money Market Fund	Floater Fund	Corporate Bond Fund																
<b>Scheme Characteristics</b>	Regular income over short term with high level of safety and liquidity	Max Security Level Maturity of 91 days	100 % in Debt securities, Money Market instruments, cash & cash equivalent	Money Market Instruments with Maturity upto 1 year	Min 65% in Floating Rate Instruments	Min 80% in Corporate Bonds (only AA+ and above)																
<b>Indicative Investment Horizon</b>	1 Day and above	7 Days or more	1 month and above	1 month and above	1 month and above	1 year and above																
<b>Inception Date</b>	May 08, 2019	R : 29-Apr-1998 I : 22-Jun-2004 SI : 02-Sep-2005	August 29, 2024	R : 11-Feb-2002 I : 06-Sep-2005	23-Apr-2001	23-Jun-1997																
<b>Fund Manager</b>	Pallab Roy & Rohan Maru (w.e.f. October 10, 2024)	Pallab Roy & Rohan Maru (w.e.f. October 10, 2024)	Rohan Maru (w.e.f. October 10, 2024), Pallab Roy & Rahul Goswami	Rohan Maru (w.e.f. October 10, 2024) Chandni Gupta (w.e.f. April 30, 2024) & Rahul Goswami	Pallab Roy, Rohan Maru (w.e.f. October 10, 2024) & Sandeep Manam**	Anuj Tagra (w.e.f. March 07, 2024), Chandni Gupta (w.e.f. March 07, 2024), Rahul Goswami																
<b>Benchmark</b>	NIFTY 1D Rate Index (w.e.f. April 1, 2024)	NIFTY Liquid Index A-I (w.e.f. April 1, 2024)	NIFTY Ultra Short Duration Debt Index A-I	NIFTY Money Market Index A-I (w.e.f. April 1, 2024)	NIFTY Short Duration Debt Index A-II (w.e.f. April 1, 2024)	NIFTY Corporate Bond Index A-II (w.e.f. April 1, 2024)																
<b>Fund Details as on 31 December 2024</b>																						
<b>Month End AUM (Rs. in Crores)</b>	407.04	2109.31	236.12	2373.75	290.56	750.16																
<b>Annualised Portfolio YTM<sup>#</sup></b>	6.81%	7.26%***	7.47%***	7.54%	7.50%***	7.58%***																
<b>Residual maturity / Average Maturity</b>	0.00 Years   1 Days <sup>##</sup>	0.15 years   56 Days <sup>##</sup>	0.56 Years	0.40 years   145 Days <sup>##</sup>	5.68 Years	3.77 years																
<b>Modified Duration</b>	0.00 Years   1 Days <sup>##</sup>	0.14 Years   53 Days <sup>##</sup>	0.31 Years	0.37 years   135 Days <sup>##</sup>	1.28 Years	2.51 years																
<b>Macaulay Duration</b>	0.00 Years   1 Days <sup>##</sup>	0.15 Years   56 Days <sup>##</sup>	0.33 Years	0.40 years   145 Days <sup>##</sup>	1.36 Years	2.67 years																
<b>Expense Ratio<sup>\$</sup></b>	Regular : 0.15% Direct : 0.10%	Regular : (R) 0.86% (I) 0.60%, (SI) 0.20% Direct : (SI) 0.13%	Regular : 0.72% Direct : 0.26%	Regular : (R) 0.29% Direct : (R) 0.14%	Regular : 0.95% Direct : 0.23%	Regular : 0.79% Direct : 0.23%																
<b>Composition by Assets as on 31 December 2024</b>																						
<b>Corporate Debt</b>	-	7.69%	13.42%	-	21.51%	56.08%																
<b>Gilts</b>	6.13%	21.71%	10.60%	13.77%	65.70%	7.50%																
<b>PSU/PFI Bonds</b>	-	-	24.02%	-	5.59%	24.81%																
<b>Money Market Instruments</b>	-	75.43%	47.45%	92.91%	-	-																
<b>Other Assets</b>	93.87%	-7.94%	4.51%	-6.87%	6.90%	11.33%																
<b>Reverse Repo</b>	-	2.84%	-	-	-	-																
<b>Alternative Investment Fund Units</b>	-	0.26%	-	0.18%	0.29%	0.28%																
<b>Composition by Ratings as on 31 December 2024</b>																						
<b>AAA and Equivalent <sup>##</sup></b>	100.00%	100.00%	100.00%	100.00%	87.34%	86.77%																
<b>AA+</b>	-	-	-	-	7.05%	6.82%																
<b>AA/A- and Equivalent</b>	-	-	-	-	5.61%	5.69%																
<b>A and Equivalent</b>	-	-	-	-	-	-																
<b>BBB and Equivalent</b>	-	-	-	-	-	-																
<b>B and equivalent</b>	-	-	-	-	-	-																
<b>C and equivalent</b>	-	-	-	-	-	-																
<b>Net receivable from Default security</b>	-	-	-	-	-	0.71%																
<b>Other Details</b>																						
<b>Exit Load (for each purchase of Units)</b>	Nil	<table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td>Investor exit upon subscription</td> <td>Exit load as a % of redemption proceeds</td> </tr> <tr> <td>Day 1</td> <td>0.0070%</td> </tr> <tr> <td>Day 2</td> <td>0.0065%</td> </tr> <tr> <td>Day 3</td> <td>0.0060%</td> </tr> <tr> <td>Day 4</td> <td>0.0055%</td> </tr> <tr> <td>Day 5</td> <td>0.0050%</td> </tr> <tr> <td>Day 6</td> <td>0.0045%</td> </tr> <tr> <td>Day 7 onwards</td> <td>Nil</td> </tr> </table>	Investor exit upon subscription	Exit load as a % of redemption proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	Nil	Nil	Nil	Nil	Nil
Investor exit upon subscription	Exit load as a % of redemption proceeds																					
Day 1	0.0070%																					
Day 2	0.0065%																					
Day 3	0.0060%																					
Day 4	0.0055%																					
Day 5	0.0050%																					
Day 6	0.0045%																					
Day 7 onwards	Nil																					

<sup>##</sup>Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

Different plans have a different expense structure

<sup>#</sup>This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

<sup>\$</sup>The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. <sup>##</sup>Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) \* (excluding AA+ rated corporate bonds) \*\*dedicated for making investments for Foreign Securities

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021. \*\*\* Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities. The methodology is in line with practice followed till November 17, 2021 where yield of security were not provided by the valuation agencies. ^ ^ Yield To Maturity (YTM) of the portfolio is calculated using simple average of valuation yields provided by the valuation agencies for all securities. # Yields of all securities are in annualised terms

## Snapshot of Debt / Hybrid Funds

Scheme Name	Franklin India Banking & PSU Debt Fund	Franklin India Government Securities Fund	Franklin India Arbitrage Fund	Franklin India Long Duration Fund	Franklin India Medium To Long Duration Fund	Franklin India Debt Hybrid Fund
<b>Category</b>	Banking & PSU Fund	Gilt Fund	Hybrid Fund	Long Duration Fund	Medium to Long Duration	Conservative Hybrid Fund
<b>Scheme Characteristics</b>	Min 80% in Banks / PSUs / PFIs / Municipal Bonds	Min 80% in G-secs (across maturity)	Equity related securities including derivative instruments 65%, Debt & Money Market Instruments 35%	Debt Securities (including central and state Government Securities) Upto 100%. Securitised Debt upto 30%	100% in Debt, Money Market instruments, cash & cash equivalent including government securities.	10-25% Equity, 75-90% Debt
<b>Indicative Investment Horizon</b>	1 year and above	1 year and above	3 months and above	1 year and above	1 year and above	3 years and above
<b>Inception Date</b>	25-Apr-2014	07-Dec-2001	19-Nov-2024	13-Dec-2024	24-Sep-2024	28-Sep-2000
<b>Fund Manager</b>	Chandni Gupta (w.e.f. March 07, 2024), Anuj Tagra (w.e.f. March 07, 2024), Sandeep Manam**	Anuj Tagra (w.e.f. March 07, 2024), Rahul Goswami	Pallab Roy, Rajasa Kakulavarapu & Yogik Pitti	Anuj Tagra & Chandni Gupta	Anuj Tagra & Chandni Gupta	Rohan Maru (w.e.f. October 10, 2024) Pallab Roy (w.e.f. March 07, 2024) Rahul Goswami (Debt) (w.e.f. November 10, 2023) Rajasa Kakulavarapu (Equity), Venkatesh Sanjeevi (w.e.f. October 4, 2024) Sandeep Manam ^
<b>Benchmark</b>	Nifty Banking & PSU Debt Index A-II (w.e.f. April 1, 2024)	NIFTY All Duration G-Sec Index	Nifty 50 Arbitrage Index	CRISIL Long Duration Debt A-III Index	CRISIL Medium to Long Duration Debt A-III Index	CRISIL Hybrid 85+15 - Conservative Index
<b>Fund Details as on 31 December 2024</b>						
<b>Month End AUM (Rs. in Crores)</b>	572.25	151.95	172.25	31.55	53.79	224.35
<b>Portfolio Turnover</b>	-	-	206.23%   284.85% (Equity)	-	-	-
<b>Annualised Portfolio YTM*</b>	7.42%***	6.86%***	6.71%	6.93%	7.37%***	7.46%
<b>Residual maturity / Average Maturity</b>	3.36 years	4.25 years	0.09 years	9.97 years	7.37 years	2.85 years
<b>Modified Duration</b>	2.23 years	1.92 years	0.09 years	6.89 years	4.16 years	2.31 years
<b>Macaulay Duration</b>	2.40 years	1.99 years	0.09 years	7.13 years	4.36 years	2.47 years
<b>Expense Ratio<sup>s</sup></b>	Regular : 0.51% Direct : 0.18%	Retail : 1.14% Direct : 0.60%	Regular : 1.05% Direct : 0.30%	Retail : 0.89% Direct : 0.32%	Retail : 0.79% Direct : 0.29%	Regular : 1.39% Direct : 0.66%
<b>Composition by Assets as on 31 December 2024</b>						
<b>Corporate Debt</b>	19.04%	-	-	97.18%	38.05%	28.33%
<b>Gilts</b>	7.16%	76.71%	17.28%	-	54.92%	2.27%
<b>PSU/PFI Bonds</b>	57.74%	-	-	-	-	28.08%
<b>Money Market Instruments</b>	-	-	5.75%	-	-	-
<b>Other Assets</b>	11.35%	23.29%	7.29%	2.82%	7.03%	17.31%
<b>Equity</b>	-	-	69.68%	-	-	23.70%
<b>Perpetual Bonds/AT1 Bonds/ Tier II Bonds</b>	4.38%	-	-	-	-	-
<b>Alternative Investment Fund Units</b>	0.33%	-	-	-	-	0.31%
<b>Composition by Ratings as on 31 December 2024</b>						
<b>AAA and Equivalent<sup>##</sup></b>	94.30%	100.00%	-	100.00%	90.51%	88.19%
<b>AA+</b>	-	-	-	-	9.49%	11.81%
<b>AA/A- and Equivalent</b>	5.70%	-	-	-	-	-
<b>A and Equivalent</b>	-	-	100.00%	-	-	-
<b>BBB and Equivalent</b>	-	-	-	-	-	-
<b>B and equivalent</b>	-	-	-	-	-	-
<b>C and equivalent</b>	-	-	-	-	-	-
<b>Net receivable from Default security</b>	-	-	-	-	-	-
<b>Other Details</b>						
<b>Exit Load (for each purchase of Units)</b>	Nil	FIGSF : Nil	FIGSF : Nil	FIGSF : Nil	FIGSF : Nil	Nil (effective October 11, 2021)

\*Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

Different plans have a different expense structure

\*\*No load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. <sup>##</sup>Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) \*excluding AA+ rated corporate bonds \*\*dedicated for making investments for Foreign Securities

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021. \*\*\* Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities. The methodology is in line with practice followed till November 17, 2021 where yield of security were not provided by the valuation agencies. ^ ^ Yield To Maturity (YTM) of the portfolio is calculated using simple average of valuation yields provided by the valuation agencies for all securities. # Yields of all securities are in annualised terms

## Snapshot of Debt / Hybrid / Solution Oriented / FOF-Domestic Funds

Scheme Name	Franklin India Equity Savings Fund	Franklin India Equity Hybrid Fund	Franklin India Pension Plan	Franklin India Multi-Asset Solution Fund of Funds	Franklin India Dynamic Asset Allocation Fund of Funds	Franklin India Balanced Advantage Fund
<b>Category</b>	Equity Savings Fund	Aggressive Hybrid Fund	Retirement Fund	FOF - Domestic	FOF - Domestic	Dynamic Asset Allocation or Balanced Advantage Fund
<b>Scheme Characteristics</b>	65-90% Equity, 10-35% Debt	65-80% Equity, 20-35% Debt	Lock-in of 5 years or till retirement age, whichever is earlier	Minimum 95% assets in the underlying funds	Minimum 95% assets in the underlying funds	Investment in equity / debt that is managed dynamically
<b>Indicative Investment Horizon</b>	1 year and above	5 years and above	5 years and above (Till an investor completes 58 years of his age)	5 years and above	5 years and above	1 year and above
<b>Inception Date</b>	27-Aug-2018	10-Dec-1999	31-Mar-1997	28- Nov-2014	31-Oct-2003	06-Sep-2022
<b>Fund Manager</b>	Rajasa Kakulavarapu (Equity) Venkatesh Sanjeevi (w.e.f. October 4, 2024) Anuj Tagra (w.e.f. April 30, 2024) Rohan Maru (w.e.f. October 10, 2024) (Fixed Income) Sandeep Manam ^	Rajasa Kakulavarapu (Equity) Ajay Argal (w.e.f. October 4, 2024) Chandni Gupta (w.e.f. March 07, 2024) Anuj Tagra (w.e.f. March 07, 2024) Sandeep Manam ^	Anuj Tagra (w.e.f. April 30, 2024) (Debt) Pallab Roy (w.e.f. March 07, 2024) Rajasa Kakulavarapu (Equity) Ajay Argal (w.e.f. October 4, 2024)	Rajasa Kakulavarapu Venkatesh Sanjeevi (w.e.f. October 4, 2024)	Rajasa Kakulavarapu Venkatesh Sanjeevi (w.e.f. October 4, 2024)	Rajasa Kakulavarapu (Equity) Venkatesh Sanjeevi (w.e.f. October 4, 2024) Chandni Gupta (w.e.f. March 07, 2024) Anuj Tagra (w.e.f. March 07, 2024) Rahul Goswami (Debt) (w.e.f. November 10, 2023) Sandeep Manam ^
<b>Benchmark</b>	Nifty Equity Savings Index	CRISIL Hybrid 35+65 - Aggressive Index	CRISIL Short Term Debt Hybrid 60+40 Index <small>(The Benchmark has been changed from 40% Nifty 500 + 60% Crisil Composite Bond Index to CRISIL Short Term Debt Hybrid 60+40 Index w.e.f. 12th August, 2024.)</small>	40% Nifty 500 + 40% Nifty Short Duration Debt Index + 20% domestic gold price	CRISIL Hybrid 50+50 - Moderate Index	NIFTY 50 Hybrid Composite Debt 50:50 Index
<b>Fund Details as on 31 December 2024</b>						
<b>Month End AUM (Rs. in Crores)</b>	702.65	2077.66	516.76	61.17	1305.25	2483.11
<b>Portfolio Turnover</b>	692.56%^	60.10%	-	-	-	320.46%
	892.93% (Equity)**	35.28% (Equity)**				394.13% (Equity)**
<b>Annualised Portfolio YTM^</b>	7.40%	7.72%	7.59%	-	-	7.49%
<b>Residual maturity / Average Maturity</b>	3.62 years	2.86 years	2.21 years	-	-	2.22 years
<b>Modified Duration</b>	2.80 years	2.30 years	1.91 years	-	-	1.91 years
<b>Macaulay Duration</b>	2.98 years	2.45 years	2.05 years	-	-	2.02 years
<b>Expense Ratio^</b>	Regular : 1.12% Direct : 0.32%	Regular : 2.08% Direct : 1.01%	Regular : 2.26% Direct : 1.51%	Regular : 1.44% Direct : 0.50%	Regular : 1.41% Direct : 0.52%	Regular : 1.96% Direct : 0.49%
<b>Composition by Assets as on 31 December 2024</b>						
<b>Corporate Debt</b>	17.02%	21.90%	24.07%	Fixed Income 45.68	Fixed Income 46.66	16.20%
<b>Gilts</b>	6.56%	0.49%	3.90%	Equity 29.02	Equity 51.93	3.04%
<b>PSU/PFI Bonds</b>	1.12%	5.42%	28.00%	Nippon India ETF	Other Current Asset 1.41	5.69%
<b>Money Market Instruments</b>	-	-	-	Gold Bees 22.73		-
<b>Other Assets</b>	9.19%	4.28%	5.70%	Liquid 0.01		9.18%
<b>Equity</b>	66.11%	67.90%	38.33%	Other Current Asset 2.57		65.88%
<b>Perpetual Bonds/AT1 Bonds/ Tier II Bonds</b>	-	-	-			-
<b>Alternative Investment Fund Units</b>	-	-	-			-
<b>Index Futures</b>	-	-	-			-
<b>Composition by Ratings as on 31 December 2024</b>						
<b>AAA and Equivalent ^</b>	85.30%	76.80%	82.14%	-	-	79.24%
<b>AA+</b>	14.70%	19.45%	8.77%	-	-	16.51%
<b>AA/AA- and Equivalent</b>	-	3.75%	9.09%	-	-	4.25%
<b>A and Equivalent</b>	-	-	-	-	-	-
<b>BBB and Equivalent</b>	-	-	-	-	-	-
<b>B and equivalent</b>	-	-	-	-	-	-
<b>Other Details</b>						
<b>Exit Load (for each purchase of Units)</b>	Nil <small>(effective October 11, 2021)</small>	Upto 10% of the Units within 1 yr – NIL Any redemption/switch out in excess of the above limit: Upto 1 Yr – 1 %	3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount Nil, if redeemed after the age of 58 years	Upto 3 Yrs - 1%	For exit load of this fund, please refer to the fund page on page 40	Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: 1.00% - if redeemed on or before 1 year from the date of allotment Nil - if redeemed after 1 year from the date of allotment

<sup>^</sup> Dedicated for investments in foreign securities \*This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year. <sup>\*\*</sup>Computed for equity portion of the portfolio.

<sup>^</sup> The rates specified are the actual expenses charged as at the end of the month. The above ratio includes the GST on Investment Management Fees. The above ratio also includes, proportionate charge in respect of sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable. <sup>\*\*</sup> Sovereign Securities; Call, Cash & Other Current Assets (net of outstanding borrowings, if any) <sup>^</sup> Includes fixed income securities and equity derivatives <sup>\*</sup> Computed for equity portion of the portfolio including equity derivatives

Different plans have a different expense structure

For Franklin India Equity Hybrid Fund, Franklin India Debt Hybrid Fund, Franklin India Pension Plan & Franklin India Equity Savings Fund the Maturity & Yield is calculated based on debt holdings in the portfolio.

<sup>#</sup> Yields of all securities are in annualised terms



## Asset class performance trends

Annual returns as of

CYTD	31-Dec-24	29-Nov-24	31-Oct-24	30-Sep-24	30-Aug-24	31-Jul-24	28-Jun-24	31-May-24	30-Apr-24	28-Mar-24	29-Feb-24	31-Jan-24
Nifty Smallcap 250 Index												
26.4%	26.4%	33.7%	47.6%	50.5%	52.3%	58.1%	62.3%	57.6%	67.5%	63.1%	67.7%	62.6%
Nifty Midcap 150 Index												
23.8%	23.8%	31.0%	43.3%	47.4%	49.2%	54.6%	55.4%	53.0%	57.0%	56.5%	56.3%	54.2%
Gold	Gold	Nifty 500										
20.4%	20.4%	26.1%	35.0%	40.2%	40.2%	37.9%	37.3%	33.8%	37.2%	39.1%	38.4%	32.6%
Nifty 500	Nifty 500	Nifty 100										
15.2%	15.2%	24.0%	31.6%	37.4%	36.8%	32.2%	30.9%	27.5%	30.3%	33.4%	31.9%	25.3%
AHYB	AHYB	Gold	Gold	Nifty 50	Nifty 50	Nifty 50	AHYB	AHYB	AHYB	Nifty 50	Nifty 50	Nifty 50
12.8%	12.8%	22.6%	29.6%	31.4%	31.1%	26.3%	25.5%	23.1%	25.3%	28.6%	27.0%	23.0%
BHYB	BHYB	AHYB	Nifty 50	AHYB	AHYB	AHYB	Nifty 50	Nifty 50	Nifty 50	AHYB	AHYB	AHYB
11.9%	11.9%	20.4%	26.9%	28.7%	28.4%	26.3%	25.1%	21.6%	24.6%	27.3%	26.7%	22.4%
Nifty 100	Nifty 100	Nifty 50	AHYB	Gold	BHYB	BHYB	Gold	Gold	BHYB	BHYB	BHYB	BHYB
11.8%	11.8%	19.9%	25.6%	24.7%	23.6%	22.0%	23.7%	19.8%	20.8%	22.6%	22.3%	18.9%
CHYB	CHYB	BHYB	BHYB	BHYB	Gold	Gold	BHYB	BHYB	Gold	Gold	CHYB	CHYB
9.9%	9.9%	17.8%	21.9%	24.0%	21.0%	16.4%	21.2%	19.2%	19.2%	12.6%	12.6%	11.0%
Debt	Debt	CHYB	Gold	Gold	Gold							
8.9%	8.9%	11.9%	13.3%	13.6%	12.8%	12.2%	11.6%	10.4%	10.8%	12.4%	12.0%	10.2%
Nifty 50	Nifty 50	Debt										
8.8%	8.8%	9.5%	9.7%	9.3%	8.5%	8.2%	7.6%	6.8%	6.7%	8.2%	8.6%	7.7%

CRISIL Composite Bond Index - Debt



Gold  
Nifty 500  
Nifty 100  
Nifty 50

Nifty Smallcap 250 Index  
Nifty Midcap 150 Index



## Geographical performance trends based on MSCI country level Indices

Annual returns in USD as of

CYTD	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
US 23.4%	US 23.4%	US 32.6%	US 36.4%	India 39.1%	India 38.6%	India 34.5%	India 33.2%	India 30.3%	India 33.2%	India 35.5%	India 36.0%	India 26.3%
China 16.3%	China 16.3%	World 24.2%	India 32.4%	US 34.3%	US 25.3%	US 20.2%	US 22.8%	US 26.5%	US 21.4%	US 28.3%	US 28.7%	US 19.2%
World 15.7%	World 15.7%	India 23.6%	World 30.7%	World 29.7%	World 21.5%	World 15.1%	World 17.5%	World 21.5%	Japan 17.0%	Japan 23.5%	Japan 24.3%	Japan 16.1%
India 11.1%	India 11.1%	Asia ex Japan 13.3%	Asia ex Japan 25.3%	Asia ex Japan 26.1%	Japan 17.5%	Japan 14.0%	Japan 11.0%	Europe 16%	World 15.5%	World 21.2%	World 21.0%	World 12.7%
Asia ex Japan 9.8%	Asia ex Japan 9.8%	Asia 13.1%	Asia 23.5%	Asia 24.0%	Europe 16.7%	Europe 8%	Asia 10.6%	Japan 16.4%	Asia 8.7%	Europe 11%	Europe 10%	Europe 7%
Asia 7.2%	Asia 7.2%	Japan 11.3%	EM 22.3%	EM 22.9%	Asia 15.0%	Asia 7.5%	Asia ex Japan 10.5%	Asia 11.6%	EM 7.1%	Asia 9.1%	Asia 9.5%	-0.9%
Japan 6.3%	Japan 6.3%	China 10.4%	Japan 20.0%	Europe 22.0%	Asia ex Japan 13.2%	Asia ex Japan 3.9%	EM 9.8%	EM 9.4%	Europe 4.6%	EM 5.3%	EM 5.9%	-5.4%
EM 5.1%	EM 5.1%	Europe 9.3%	Europe 19.2%	China 20.6%	EM 12.2%	EM 3.6%	Europe 9%	Asia ex Japan 8.7%	China -9.0%	Asia ex Japan 1.6%	Asia ex Japan 2.5%	Asia ex Japan -9.5%
Europe -0.9%	Europe -0.9%	Europe 6.7%	China 18.4%	Japan 19.3%	China -5.3%	China -14.6%	China -4.1%	China 1.7%	Asia ex Japan -14.5%	China -19.0%	China -16.1%	China -30.6%

MSCI INDIA Standard    MSCI USA Standard    MSCI CHINA Standard    MSCI JAPAN Standard    MSCI EUROPE Standard  
 MSCI AC ASIA PACIFIC Standard    MSCI AC ASIA ex JAPAN Standard    MSCI ACWI Standard  
 MSCI EMERGING MARKETS Standard



## Sectoral performance trends

Annual returns as of

CYTD	31-Dec-24	29-Nov-24	31-Oct-24	30-Sep-24	30-Aug-24	31-Jul-24	30-Jun-24	31-May-24	30-Apr-24	31-Mar-24	29-Feb-24	31-Jan-24
BSE Healthcare 43.5%	BSE Healthcare 43.5%	BSE India Infrastructure Index 52.4%	BSE Power 76.7%	BSE Realty 86.6%	BSE India Infrastructure Index 104.8%	BSE India Infrastructure Index 112.5%	BSE India Infrastructure Index 107.9%	BSE India Infrastructure Index 111.3%	BSE Realty 114.7%	BSE Realty 129.2%	BSE Realty 128.3%	BSE Realty 106.3%
BSE Realty 33.1%	BSE Realty 33.1%	BSE Power 52.2%	BSE Utilities 73.1%	BSE Power 85.7%	BSE Power 89.1%	BSE Utilities 94.1%	BSE Realty 107.5%	BSE Realty 108.2%	BSE India Infrastructure Index 101.9%	BSE India Infrastructure Index 100.0%	BSE Utilities 111.6%	BSE India Infrastructure Index 94.5%
BSE Consumer Durables 28.9%	BSE Consumer Durables 28.9%	BSE Utilities 45.2%	BSE India Infrastructure Index 72.7%	BSE India Infrastructure Index 82.8%	BSE Utilities 87.9%	BSE Power 92.8%	BSE Utilities 100.4%	BSE Utilities 107.6%	BSE Utilities 100.8%	BSE Utilities 92.8%	BSE Utilities 107.5%	BSE Capital Goods 67.7%
BSE India Infrastructure Index 28.0%	BSE India Infrastructure Index 28.0%	BSE Healthcare 43.8%	BSE Realty 63.5%	BSE Utilities 81.7%	BSE Realty 84.3%	BSE Realty 88.3%	BSE Power 98.3%	BSE Power 101.6%	BSE Power 92.9%	BSE Power 85.9%	BSE Power 99.9%	BSE Utilities 67.1%
BSE Consumer Discretionary 24.0%	BSE Consumer Discretionary 24.0%	BSE Capital Goods 41.4%	BSE Healthcare 61.0%	BSE OIL & GAS 67.3%	BSE OIL & GAS 78.8%	BSE Capital Goods 71.7%	BSE Capital Goods 77.6%	BSE Capital Goods 88.2%	BSE Capital Goods 71.5%	BSE Capital Goods 77.3%	BSE Capital Goods 69.6%	BSE Power 61.7%
BSE Auto 22.3%	BSE Auto 22.3%	BSE Realty 40.7%	BSE Capital Goods 50.9%	BSE Auto 66.7%	BSE Auto 66.2%	BSE OIL & GAS 67.6%	BSE Auto 64.1%	BSE Metal 67.4%	BSE Auto 68.4%	BSE Auto 74.0%	BSE OIL & GAS 63.6%	BSE Healthcare 50.3%
BSE TECK 22.2%	BSE TECK 22.2%	BSE Consumer Durables 32.6%	BSE OIL & GAS 50.6%	BSE Consumer Discretionary 57.0%	BSE Capital Goods 61.8%	BSE Auto 67.1%	BSE OIL & GAS 61.9%	BSE Auto 62.0%	BSE OIL & GAS 58.6%	BSE Consumer Discretionary 60.8%	BSE Healthcare 62.4%	BSE Consumer Discretionary 45.5%
BSE Capital Goods 21.8%	BSE Capital Goods 21.8%	BSE Auto 32.1%	BSE Auto 48.0%	BSE Healthcare 55.2%	BSE Healthcare 54.8%	BSE Consumer Discretionary 54.6%	BSE Metal 60.7%	BSE OIL & GAS 59.4%	BSE Consumer Discretionary 58.3%	BSE Healthcare 60.2%	BSE Auto 60.2%	BSE Auto 44.5%
BSE Information Technology 19.9%	BSE Information Technology 19.9%	BSE TECK 31.4%	BSE Consumer Discretionary 43.2%	BSE Capital Goods 53.2%	BSE Consumer Discretionary 52.9%	BSE Metal 47.7%	BSE Consumer Discretionary 52.6%	BSE Consumer Discretionary 48.8%	BSE Metal 55.2%	BSE OIL & GAS 59.0%	BSE Consumer Discretionary 55.4%	BSE OIL & GAS 39.9%
BSE Power 19.7%	BSE Power 19.7%	BSE Consumer Discretionary 31.3%	BSE Metal 40.7%	BSE Consumer Durables 49.2%	BSE Metal 48.8%	BSE Healthcare 46.1%	BSE Healthcare 43.8%	BSE Healthcare 47.3%	BSE Healthcare 53.7%	BSE Metal 47.0%	BSE Metal 41.5%	BSE Consumer Durables 33.4%
BSE OIL & GAS 13.2%	BSE OIL & GAS 13.2%	BSE OIL & GAS 30.5%	BSE Consumer Durables 36.9%	BSE Metal 49.1%	BSE Consumer Durables 42.7%	BSE Consumer Durables 42.5%	BSE Consumer Durables 37.3%	BSE Consumer Durables 34.4%	BSE Consumer Durables 43.8%	BSE Consumer Durables 38.9%	BSE Consumer Durables 36.7%	BSE Metal 26.5%
BSE Utilities 13.0%	BSE Utilities 13.0%	BSE Information Technology 28.8%	BSE TECK 33.4%	BSE TECK 36.1%	BSE TECK 42.1%	BSE TECK 39.6%	BSE TECK 27.9%	BSE TECK 18.4%	BSE TECK 26.0%	BSE Information Technology 25.2%	BSE Information Technology 30.6%	BSE Information Technology 26.0%
BSE Finance 8.8%	BSE Finance 8.8%	BSE Metal 26.0%	BSE Information Technology 30.2%	BSE Information Technology 32.1%	BSE Information Technology 37.9%	BSE Information Technology 37.8%	BSE Information Technology 23.7%	BSE Finance 16.4%	BSE Finance 24.0%	BSE TECK 24.1%	BSE TECK 27.1%	BSE Fast Moving Consumer Goods 23.5%
BSE Metal 7.0%	BSE Metal 7.0%	BSE Finance 18.3%	BSE Finance 23.5%	BSE Fast Moving Consumer Goods 27.3%	BSE Fast Moving Consumer Goods 24.7%	BSE Fast Moving Consumer Goods 18.5%	BSE Finance 20.3%	BSE Information Technology 13.1%	BSE Finance 20.6%	BSE Finance 22.4%	BSE Finance 20.7%	BSE TECK 21.9%
BSE Bankex 6.2%	BSE Bankex 6.2%	BSE Bankex 17.9%	BSE Bankex 21.1%	BSE Finance 23.7%	BSE Finance 22.4%	BSE Finance 18.2%	BSE Bankex 18.1%	BSE Bankex 11.5%	BSE Bankex 14.3%	BSE Fast Moving Consumer Goods 17.2%	BSE Fast Moving Consumer Goods 20.3%	BSE Finance 19.7%
BSE Fast Moving Consumer Goods 1.5%	BSE Fast Moving Consumer Goods 1.5%	BSE Fast Moving Consumer Goods 10.7%	BSE Fast Moving Consumer Goods 17.0%	BSE Bankex 19.7%	BSE Bankex 18.1%	BSE Bankex 14.5%	BSE Fast Moving Consumer Goods 9.9%	BSE Fast Moving Consumer Goods 7.0%	BSE Fast Moving Consumer Goods 13.8%	BSE Bankex 16.3%	BSE Bankex 15.0%	BSE Bankex 12.8%

BSE India Infrastructure Index

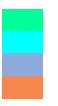


BSE Capital Goods

BSE Auto

BSE Power

BSE Consumer Discretionary



BSE Utilities

BSE Healthcare

BSE Metal

BSE Consumer Durables



BSE OIL & GAS

BSE Realty

BSE Information Technology

BSE TECK



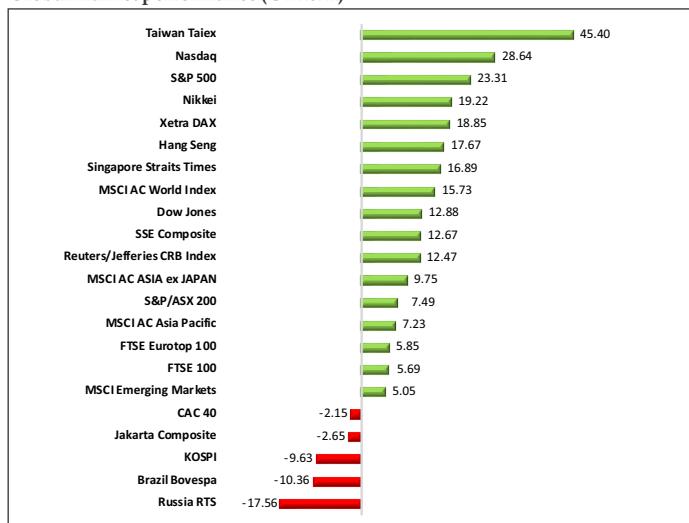
BSE Fast Moving Consumer Goods

BSE Finance

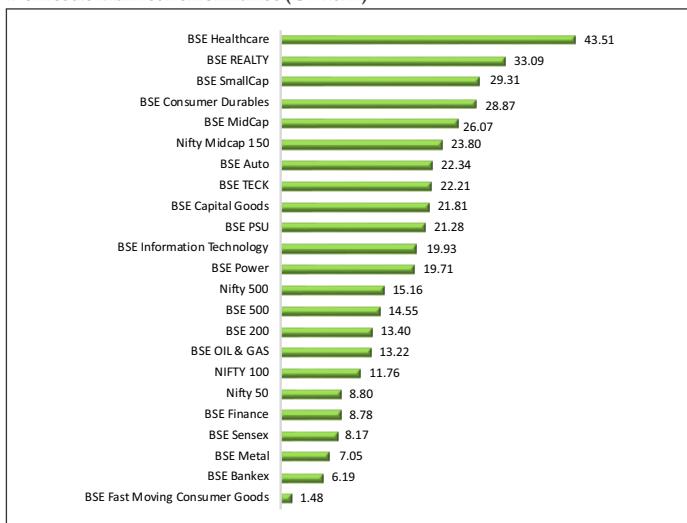
BSE Bankex



**Global market performance (CY 2024)**



**Domestic Market Performance (CY 2024)**



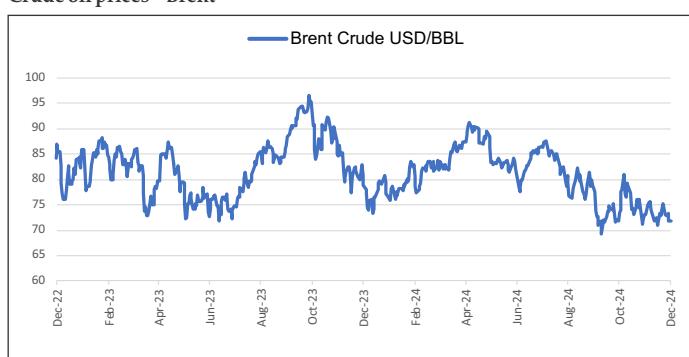
Despite the year's volatility, global equities showed strong performance in CY24. Major regions, including the US, Japan, China, and select European markets, have seen significant gains, indicating widespread investor confidence and resilience. Among developed markets, the US has delivered the highest returns, while Chinese equities rallied following substantial stimulus measures introduced in late September 2024. A strong driver of equity returns over the last 12 months in the US has been the resilience of corporate earnings, defying almost all expectations for slower growth.

The Indian equity markets started CY24 on a strong note, with the Nifty reaching new highs in the first nine months. However, the Nifty saw a correction from its peak during October and November 2024. Despite this volatility, the Nifty Midcap 150 Index and Nifty Smallcap 250 Index outperformed the Nifty, recording gains of around 23.8% and 26.4%, respectively, for CY24, while the Nifty gained around 8.8%.

The heightened volatility throughout the year can be attributed to several factors. A key reason was the slowdown in the Indian economy during the Jul-Sep quarter, which led to weak corporate earnings. This slowdown was driven by a decline in investments, with capex's share in GDP growth falling and consumption rising. Other contributing factors include geopolitical tensions, fluctuating inflation – particularly food inflation, the US presidential elections, and the steep valuations of Indian markets. Additionally, active primary markets, including India's largest IPO in October, increased the supply of paper and may have contributed to the volatility. On the sectoral front, BSE Healthcare, BSE Realty, and BSE Consumer Durables were the top performers for the year.

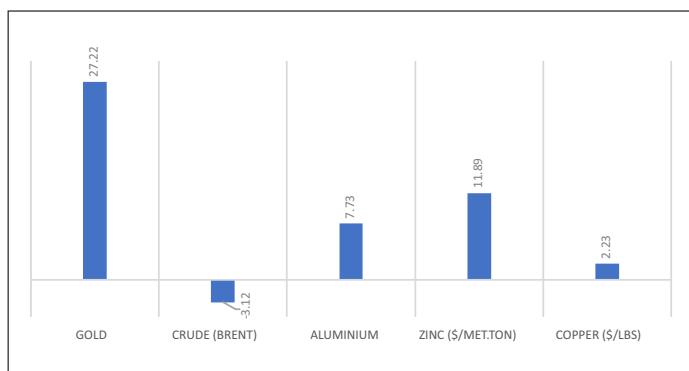
**Macroeconomic indicators:**

Crude oil prices – Brent

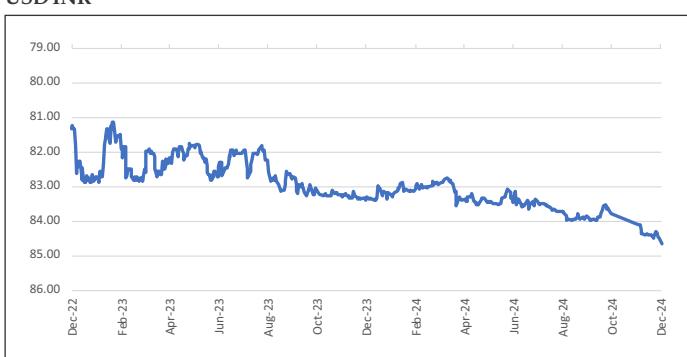


On the commodities front, Brent crude oil remained range-bound throughout the year due to sluggish demand, which kept downward pressure on prices. In contrast, gold prices have seen an uptick, driven by strong central bank purchases, increased investor demand and heightened geopolitical risks from conflicts.

Commodity price trend

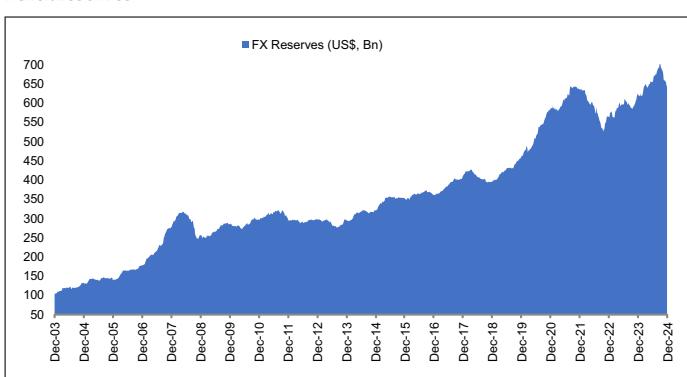


**USD INR**



In CY 2024, the USD/INR exchange rate showed a general depreciating trend, starting at 83.24 in January and ending at 85.62 in December - depreciating by around 3% during the year.

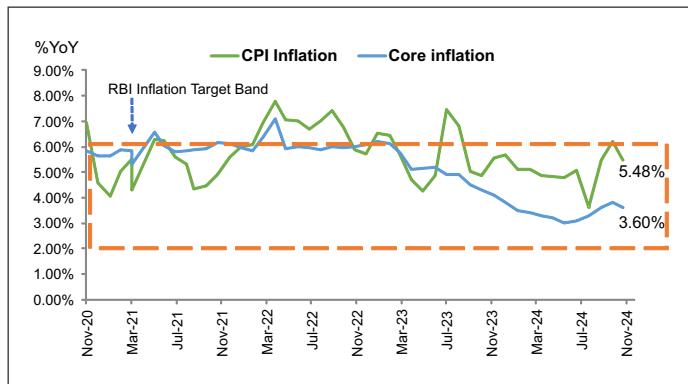
**Forex reserves**



In 2024, the forex reserves demonstrated a general upward trend in values, peaking at USD 704.89 billion in late September. For CY2024, it ended with a gain of ~3% to close at USD 640 billion.



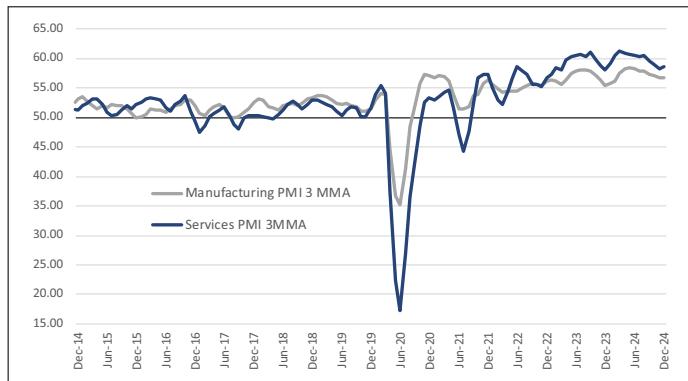
## Inflation



Over the past 12 months, domestic headline inflation has mostly stayed within the RBI's tolerance band, briefly falling below 4% in July and August 2024 before rebounding and exceeding 6% in October to settle at 5.5% in November 2024. Significant fluctuations were driven by changes in food prices and varying base effects, with notable increases in August, September, and October due to unfavorable base effects and positive momentum across all CPI sub-groups. In the latest MPC meeting, RBI has raised FY25 headline inflation target to 4.8%.

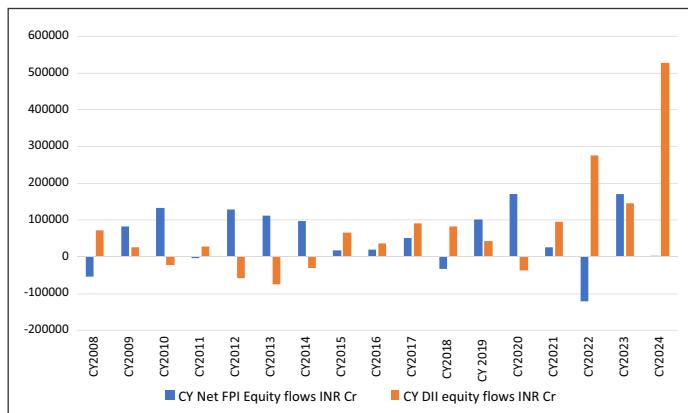
Core inflation in India has reached a four-year low due to broad-based moderation in various sub-groups and reduced transport costs from lower petrol and diesel prices. However, recent mobile tariff hikes have added some upward pressure on inflation.

## PMI Indicators



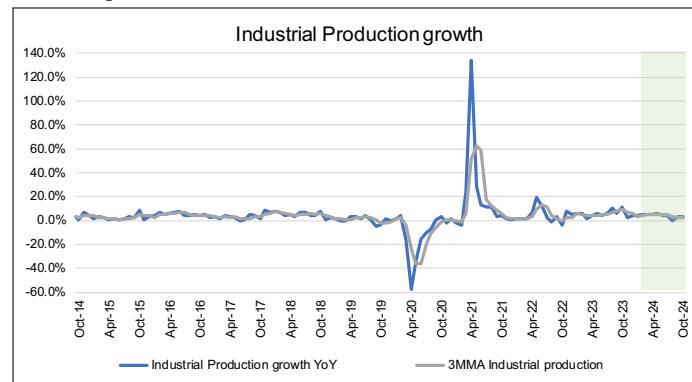
The manufacturing Purchasing Managers Index (PMI), an indicator of business activity, stayed resilient throughout the year due to domestic and international demand, although it moderated in December. The Services PMI remained robust for the year indicating strong demand, and in the last month of the year, it rose to a four-month high.

## FII/DII equity flows



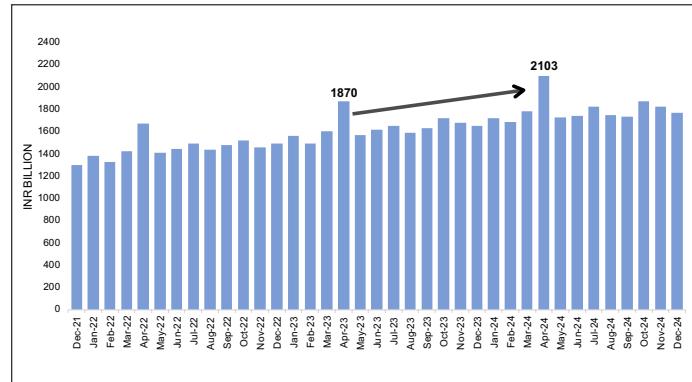
Domestic flows were pivotal in driving this year's market performance

## Industrial production



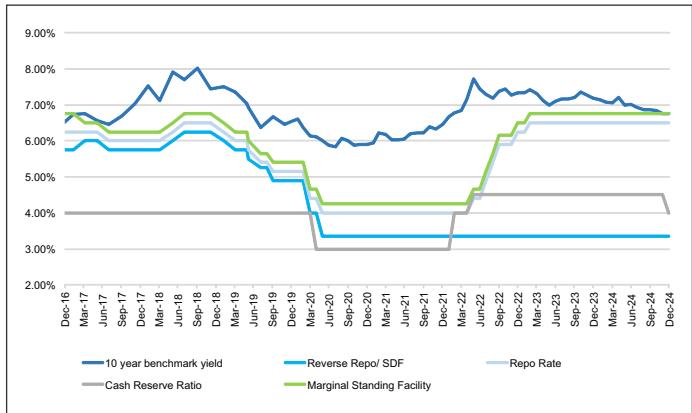
Industrial production has been mixed for the year but has gradually recovered for two consecutive months due to broad-based growth in the manufacturing, electricity, and mining sectors.

## GST Collection



GST collections for December 2024 stood at INR 1.76 trn. up nearly 7% YoY

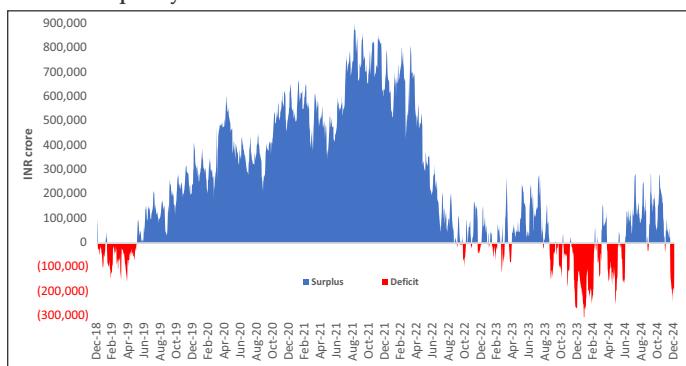
## Domestic Interest rate trend



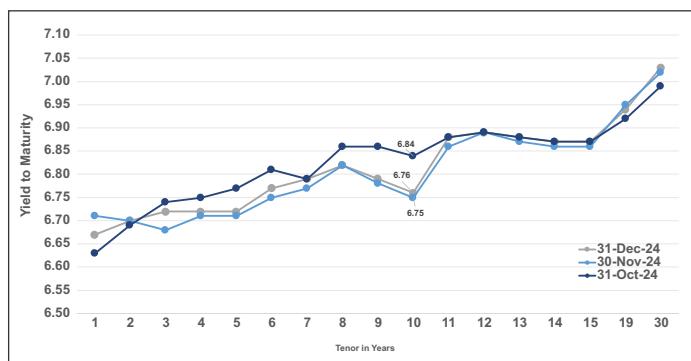
RBI kept policy rates unchanged at 6.50% by a majority of 4:2, while deciding unanimously to continue with the 'neutral' stance.



**Domestic Liquidity Conditions**



**Yield Curve**



In 2024, average liquidity fluctuated significantly. The year started with substantial deficits in January and February, averaging INR 207,263 and INR 186,246. March saw a reduced deficit of INR 38,584, transitioning to a surplus in April at INR 20,240. Deficits returned in May and June, averaging INR 137,726 and INR 54,660. The second half of the year was more positive, with surpluses between July to November, while the trend reversed with December ending with a deficit of INR 68,405. Credit demand, inflows due to index inclusion, volatility induced outflows were some of the factors driving liquidity conditions.

In CY 2024, the benchmark 10-year GOI yield showed a general downward trend, beginning at 7.20% in early January and ending at 6.76% in December, softening by 44bps during the 12 months. Beginning of interest rate cuts cycle globally, change in stance by the RBI, as also fund inflows due to index inclusion were some of the key reasons for softening of yield.

During 2024, the weighted average call rates started at 6.79% in January and ended at 6.87% in December. Liquidity conditions, funding requirement for banks and RBI actions were some of the factors driving the course of rates.

**Domestic Macros Heatmap**

Fiscal Year End	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	Latest
GDP Growth (%)*	6.6	7.2	7.9	7.9	7.3	6.1	4.2	-7.4	4.1	4.4	8.2	5.4
CPI Inflation (%)	9.5	5.9	4.9	3.8	3.6	3.4	5.8	5.5	7.0	5.7	4.9	5.5
Current Account (% of GDP)	-1.7	-1.3	-1.1	-0.6	-1.9	-2.4	0.1	-0.2	-1.5	-2.2	0.7	-1.2
Fiscal Deficit (% of GDP) #	4.5	4.1	3.9	3.5	3.5	3.4	4.6	9.3	6.7	6.4	5.6	2.6
Crude Oil (USD/Barrel)	107	53	39	60	58	65	23	59	111	80	87	75
Currency (USD/INR)	60	63	66	65	65	70	75	73	76	82	83	86
Forex Reserves (USD bn)	304	342	356	370	424	413	490	579	606	579	646	640
GST Collections (INR billion)							1222	1239	1421	1601	1785	1769

#Fiscal Deficit is for Apr-Nov FY25, Budget Estimate for FY 2024-25 is 4.9% of GDP

\*GDP data for Q2FY 2024-25.

CPI data as on November 2024; Crude oil, currency, forex Reserves and GST collections as on December 2024.



## Equity Market Snapshot

R. Janakiraman\*, CIO - Franklin Equity

### Outlook:

The US economy is growing at 2.4% year-on-year, according to an early January 2025 estimate from the Atlanta Federal Reserve's GDP Now model. Potential tax cuts and deregulation could further boost growth. Recent data shows firmer US inflation, highlighting the challenge of achieving disinflation in a buoyant economy.

India's broader macroeconomic factors remain stable, though slowing growth remains a concern. The factor contributing to the near-term economic slowdown is the lack of fiscal stimulus. Government capital expenditure (capex) has been weak, with a 15% drop in the first half of the year, creating a shortfall of ₹1.4 lakh crore. This impacted economic growth and slowed earnings in capex-sensitive sectors. Urban consumption also slowed, possibly due to weak wage growth.

Initial estimates for FY25 Nifty 50 earnings growth were around 15%, but high single-digit growth is now more likely. FY26 estimates have remained at 13-15%, but Q3/Q4FY25 earnings will influence potential adjustments.

India's valuations of headline indices have increased over the last three years, with markets factoring higher earnings growth. Valuations in some pockets have been stretched as significant government spending over the past few years have helped create unrealistic growth expectations. However, valuations have eased slightly from the peak in recent months, incrementally creating bottom-up opportunities across the market cap spectrum.

The market has primarily been driven by an investment cycle rather than consumption and we firmly believe that India is on a multi-year capex cycle involving government, private, and household spending.

Government capex hesitantly picked up in November and the expected recovery in government capex during the second half of this fiscal year should benefit companies and sectors linked to the capex theme. This would help refocus attention on the ongoing multi-year capex cycle in India.

The real estate cycle is expected to continue its upward trend in the medium term. Corporate capital expenditure is anticipated to increase over the next 2 to 3 years, potentially leading to a rise in earnings growth which in turn is expected to support equity markets. In addition to these positive trends, new sectors are emerging within the economy, particularly through advancements in digitalization and sustainability initiatives.

We remain positive on banks and the financial sector, where the valuations vs growth equation is favourable. On the consumer side, we believe in the premiumization story of the Indian markets. In the auto sector, premiumization is evident, with rising share of SUVs being a clear sign.

Urban consumption names have been impacted, but we believe this is a temporary lull before it eventually picks up again. The broader economic drivers of rising per capita growth over the next few years suggests that the changing patterns of consumption will continue to be an enduring theme in the medium term.

### Opportunities for investors

Overall, we see significant opportunities across various sectors and have positioned funds to take advantage of these opportunities. We recommend allocations to diversified funds and portfolio rebalancing to navigate and take advantage of potential volatility ahead. The recent correction has improved the risk-reward of the Indian market, but valuations may require more time for a better balance vis-à-vis earnings. In the meantime, investors should continue to take advantage of volatility to build positions for the longer term.



## Fixed Income Market Snapshot

Rahul Goswami, CIO - Fixed Income

### Outlook:

Headline inflation after touching a high of above 6% retreated to 5.5% in November 2024. WPI inflation is showing a trend of softening and may have an impact on the CPI headline inflation going forward with a lagged effect. Commodity prices have corrected during the month while crude oil prices inched up modestly. Softening of commodity prices is a positive development from the current account balance perspective. Continuing geopolitical conditions with more negative news from the Middle East may impact commodity prices on the higher side, and therefore one needs to be vigilant. Globally, central banks have continued lowering of interest rates with varying degrees. The Fed, after lowering the rates by 100bps has given an indication of fewer rates cuts in CY2025. Consequently, bond yields have risen due to expected larger fiscal imbalances and a slowdown in monetary easing.

Liquidity conditions remain tight, and we expect them to remain tight going forward. Core liquidity which was INR 418,318 crore in September 2024 fell to INR 66,021 crore in December 2024 - lowest level since April 2023. Deficit liquidity conditions have given rise to a steep money market curve especially for securities beyond three months maturity. The spread on a 1-year T-bill and CD continues to be remunerative. As we move into the last quarter of the financial year, increased supply in short end of the curve along with tight expected liquidity may create upward bias in the yield curve particularly in short end. RBI changing its stance to neutral may result in monetary easing. With expected domestic GDP growth for FY 2025 at 6.40% as per 1st Advanced Estimates (AE) of National Statistical Office (NSO) and volatile external conditions, rate cuts in India may not be hastened, and likely to be shallow. The longer end of the curve remains flat and not very remunerative considering the historical spreads.



\*R Janakiraman has been appointed as CIO - Franklin Equity, with effect from December 1, 2023.

As on December 31, 2024

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Auto Components</b>			
Samvardhana Motherson International Ltd*	7310748	11413.54	2.44
Balkrishna Industries Ltd	248087	7219.58	1.54
Tube Investments of India Ltd	198696	7105.87	1.52
Uno Mindia Ltd	349245	3678.25	0.79
<b>Automobiles</b>			
Mahindra & Mahindra Ltd*	423586	12737.65	2.72
Hyundai Motor India Ltd	275195	4970.30	1.06
Tata Motors Ltd	521701	3861.37	0.83
<b>Banks</b>			
HDFC Bank Ltd*	783107	13883.31	2.97
ICICI Bank Ltd*	1076387	13795.51	2.95
City Union Bank Ltd	3757322	6474.99	1.39
Federal Bank Ltd	2022164	4044.73	0.87
<b>Beverages</b>			
United Spirits Ltd	470375	7645.71	1.64
<b>Capital Markets</b>			
Multi Commodity Exchange Of India Ltd	91364	5695.72	1.22
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd	81281	9287.45	1.99
ACC Ltd	70880	1454.81	0.31
<b>Chemicals &amp; Petrochemicals</b>			
Sudarshan Chemical Industries Ltd	474692	5429.53	1.16
<b>Construction</b>			
Larsen & Toubro Ltd*	278729	10055.57	2.15
ISGEC Heavy Engineering Ltd	200000	2885.10	0.62
<b>Consumer Durables</b>			
Voltas Ltd	394950	7069.41	1.51
Havells India Ltd	335249	5615.76	1.20
Amber Enterprises India Ltd	70809	5231.05	1.12
Senco Gold Ltd	415644	4457.99	0.95
Crompton Greaves Consumer Electricals Ltd	904681	3580.73	0.77
Somany Ceramics Ltd	24520	156.68	0.03
<b>Fertilizers &amp; Agrochemicals</b>			
UPL Ltd	599362	3002.80	0.64
UPL Ltd - Partly Paid	74920	168.98	0.04
<b>Finance</b>			
Cholamandalam Financial Holdings Ltd	540600	7562.18	1.62
PNB Housing Finance Ltd	605153	5311.43	1.14
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	332201	7005.62	1.50
<b>Healthcare Services</b>			
Aster DM Healthcare Ltd	1531572	7871.51	1.68
Apollo Hospitals Enterprise Ltd	60862	4440.70	0.95
<b>Industrial Manufacturing</b>			
Syrma SGS Technology Ltd	1375604	8118.13	1.74
The Anup Engineering Ltd	93405	3267.91	0.70
Titagarh Rail Systems Ltd	191923	2120.37	0.45
<b>Industrial Products</b>			
APL Apollo Tubes Ltd*	759768	11915.06	2.55
Carborundum Universal Ltd	353915	4528.87	0.97
Cummins India Ltd	134397	4400.16	0.94
Shivalik Bimetal Controls Ltd	739719	4256.71	0.91
Kirloskar Oil Engines Ltd	353279	3628.71	0.78
<b>Insurance</b>			
ICICI Lombard General Insurance Co Ltd	510460	9125.75	1.95

@ Reverse Repo : 4.51%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.26%

## Industry Allocation - Equity Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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\* Top 10 Holdings

As on December 31, 2024

**TYPE OF SCHEME**  
Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks

**SCHEME CATEGORY**  
Large Cap Fund

**SCHEME CHARACTERISTICS**  
Min 80% Large Caps

**INVESTMENT OBJECTIVE**  
The investment objective of the scheme is to generate long-term capital appreciation by actively managing a portfolio of equity and equity related securities. The Scheme will invest in a range of companies, with a bias towards large cap companies.

**DATE OF ALLOTMENT**  
December 1, 1993

**FUND MANAGER(S)**  
Venkatesh Sanjeevi, Ajay Argal (w.e.f December 1, 2023)

Sandeep Manan  
(dedicated for making investments for Foreign Securities)

**BENCHMARK**  
Nifty 100

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 981.6040
IDCW Plan	₹ 49.7625
Direct - Growth Plan	₹ 1082.3346
Direct - IDCW Plan	₹ 57.6045

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

**FUND SIZE (AUM)**  
Month End ₹ 7682.65 crores  
Monthly Average ₹ 7881.64 crores

**TURNOVER**  
Portfolio Turnover 78.92%

**VOLATILITY MEASURES (3 YEARS)**  
Standard Deviation 3.52%  
Beta 0.86  
Sharpe Ratio\* 0.35

\* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)

**EXPENSE RATIO\*** : 1.85%  
**EXPENSE RATIO\* (DIRECT)** : 1.13%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

**ENTRY LOAD** Nil

**EXIT LOAD (for each purchase of Units)**

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd	1734745	15867.71	2.07
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd	3407745	7514.08	0.98
<b>Auto Components</b>			
Sona Blv Precision Forgings Ltd	1215659	7230.74	0.94
Endurance Technologies Ltd	330000	7095.17	0.92
Tube Investments of India Ltd	159451	5702.37	0.74
Motherson Sumi Wiring India Ltd	6357995	3702.90	0.48
<b>Automobiles</b>			
Mahindra & Mahindra Ltd*	1361891	40953.42	5.33
Hyundai Motor India Ltd	450000	8127.45	1.06
Tata Motors Ltd	523925	3877.83	0.50
<b>Banks</b>			
ICICI Bank Ltd*	4568806	58556.10	7.62
Axis Bank Ltd*	5181245	55164.72	7.18
HDFC Bank Ltd*	3070382	54433.27	7.09
Kotak Mahindra Bank Ltd*	1551933	27718.30	3.61
IndusInd Bank Ltd	777859	7468.61	0.97
<b>Beverages</b>			
United Spirits Ltd	533052	8664.49	1.13
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd	635855	15532.03	2.02
Ultratech Cement Ltd	125150	14300.08	1.86
<b>Construction</b>			
Larsen & Toubro Ltd*	818455	29526.99	3.84
<b>Consumer Durables</b>			
Titan Co Ltd	343545	11176.03	1.45
<b>Fertilizers &amp; Agrochemicals</b>			
PI Industries Ltd	211920	7810.63	1.02
<b>Finance</b>			
Cholamandalam Investment and Finance Co Ltd	1240981	14717.41	1.92
SBI Cards and Payment Services Ltd	1131423	7510.95	0.98
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd	227862	16625.61	2.16
Max Healthcare Institute Ltd	464491	5240.16	0.68
<b>Industrial Products</b>			
Cummins India Ltd	224099	7337.00	0.96
<b>Total Equity Holdings</b>			
		748242.97	97.39
<b>Total Holdings</b>			
Call,cash and other current asset		20,021.81	2.61
<b>Total Asset</b>		768,264.78	100.00

\* Top 10 Holdings

@ Reverse Repo : 2.73%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.12%

## SIP - If you had invested ₹ 10000 every month in FIBCF (Regular Plan)

	Since Jan 97 ^	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,360,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	75,236,587	5,022,944	2,386,603	1,446,980	927,017	460,814	125,517
Returns	18.04%	12.62%	13.18%	15.25%	17.42%	16.69%	8.63%
Total value of B: Nifty 100 TRI *	38,990,482	5,491,339	2,601,713	1,488,877	930,314	454,974	121,881
B: Nifty 100 TRI Returns	14.54%	13.66%	14.79%	16.05%	17.57%	15.80%	2.92%
Total value of AB: Nifty 50 TRI	37,363,466	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.32%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

**Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

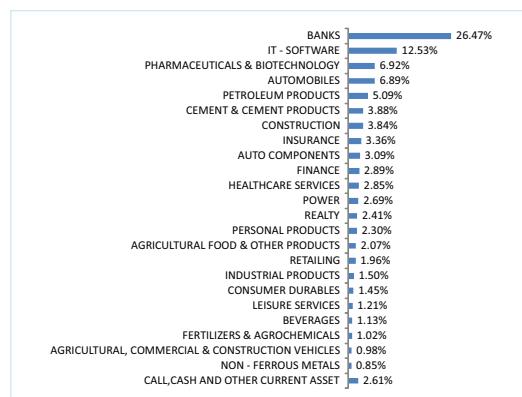
^ The fund became open-ended in Jan 1997.

\* Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX TRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 TRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

## Industry Allocation - Equity Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Flexi Cap Fund

(Erstwhile Franklin India Equity Fund)

This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

FIFCF

As on December 31, 2024

## TYPE OF SCHEME

Flexi cap Fund- An open-ended dynamic equity scheme investing across large, mid and small cap stocks

## SCHEME CATEGORY

Flexi Cap Fund

## SCHEME CHARACTERISTICS

Min 65% Equity across Large, Mid & Small Caps

## INVESTMENT OBJECTIVE

The investment objective of this scheme is to provide growth of capital plus regular dividend through a diversified portfolio of equities, fixed income securities and money market instruments.

## DATE OF ALLOTMENT

September 29, 1994

## FUND MANAGER(S)

R. Janakiraman,  
Rajasa Kakulavarapu (w.e.f December 1, 2023) &  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

Nifty 500

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 1612.0809
IDCW Plan	₹ 70.8796
Direct - Growth Plan	₹ 1786.9692
Direct - IDCW Plan	₹ 79.9194

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 17946.77 crores
Monthly Average	₹ 18122.48 crores

## TURNOVER

Portfolio Turnover 26.86%

## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.66%
Beta	0.89
Sharpe Ratio*	0.92
* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)	

**EXPENSE RATIO\*** : 1.70%

**EXPENSE RATIO\* (DIRECT)** : 0.92%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

**ENTRY LOAD** Nil

**EXIT LOAD (for each purchase of Units)**

In respect of each purchase of Units - 1% if the Units are redeemed/switche-out within one year of allotment

Different plans have a different expense structure

# PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	9365082	27453.74	1.53
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	4100000	26219.50	1.46
<b>Auto Components</b>			
Tube Investments of India Ltd	711402	25441.51	1.42
Amara Raja Energy And Mobility Ltd	1124677	13495.56	0.75
<b>Automobiles</b>			
Tata Motors Ltd	5015220	37120.15	2.07
Mahindra & Mahindra Ltd	851173	25595.62	1.43
Hyundai Motor India Ltd	622159	11236.81	0.63
<b>Banks</b>			
HDFC Bank Ltd*	8434642	149533.55	8.33
ICICI Bank Ltd*	10908206	139805.02	7.79
Axis Bank Ltd*	5311448	56550.99	3.15
Kotak Mahindra Bank Ltd	2023658	36143.54	2.01
State Bank of India	3379546	26865.70	1.50
IndusInd Bank Ltd	1711321	16431.25	0.92
<b>Beverages</b>			
United Spirits Ltd*	3600000	58516.20	3.26
<b>Capital Markets</b>			
360 One Wam Ltd	1270111	15937.35	0.89
<b>Cement &amp; Cement Products</b>			
Grazim Industries Ltd	1592108	38890.42	2.17
The Ramco Cements Ltd	1347143	13008.69	0.72
JK Lakshmi Cement Ltd	1444418	12076.78	0.67
Grazim Industries Ltd - Party Paid	57653	1002.73	0.06
<b>Chemicals &amp; Petrochemicals</b>			
SRF Ltd	568508	12722.92	0.71
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	215000	6301.65	0.35
<b>Construction</b>			
Larsen & Toubro Ltd*	2131779	76907.13	4.29
<b>Consumer Durables</b>			
Kalyan Jewellers India Ltd	3994451	30607.48	1.71
Volta's Ltd	974390	17441.09	0.97
Kansai Nerolac Paints Ltd	1124072	2978.79	0.17
<b>Ferrous Metals</b>			
Tata Steel Ltd	10691202	14759.20	0.82
<b>Finance</b>			
Cholamandalam Investment and Finance Co Ltd	1586393	18813.83	1.05
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	1373457	28964.15	1.61
<b>Gas</b>			
GAIL (India) Ltd	8502303	16237.70	0.90
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd	509433	37170.01	2.07
<b>Household Products</b>			
Jyothy Labs Ltd	4112112	16329.20	0.91
<b>Industrial Products</b>			

@ Reverse Repo : 4.13%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/ Payable on Purchase/ Other Receivable / Other Payable) : -0.20%

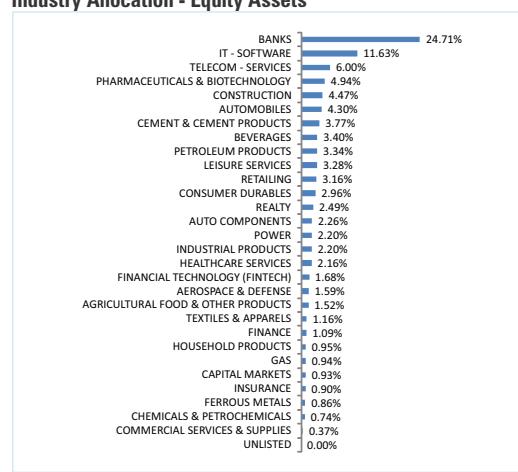
## SIP - If you had invested ₹ 10000 every month in FIFCF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,620,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	167,625,321	7,115,151	3,009,751	1,781,019	1,112,063	511,974	128,307
Returns	20.16%	16.64%	17.50%	21.08%	24.94%	24.24%	13.07%
Total value of B: Nifty 500 TRI	60,408,256	6,191,061	2,834,756	1,619,491	1,006,825	479,520	123,952
B:Nifty 500 TRI Returns	15.22%	15.04%	16.39%	18.41%	20.81%	19.51%	6.16%
Total value of AB: Nifty 50 TRI	46,006,236	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	13.88%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

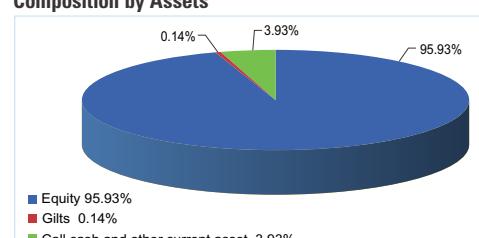
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annually. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans), B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 TRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 TRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999) Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

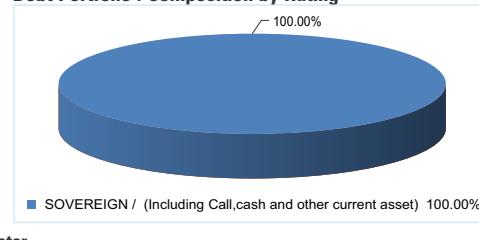
## Industry Allocation - Equity Assets



## Composition by Assets



## Debt Portfolio : Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

The scheme has undergone a fundamental attribute change with effect from January 29, 2021. Please read the addendum on our website for further details.



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# Franklin India Equity Advantage Fund

FIEAF

As on December 31, 2024

## TYPE OF SCHEME

Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

## SCHEME CATEGORY

Large & Mid Cap Fund

## SCHEME CHARACTERISTICS

Min 35% Large Caps & Min 35% Mid Caps

## INVESTMENT OBJECTIVE

To provide medium to long-term capital appreciation by investing primarily in Large and Mid-cap stocks

## DATE OF ALLOTMENT

March 2, 2005

## FUND MANAGER(S)

Venkatesh Sanjeevi, R. Janakiraman & Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

Nifty LargeMidcap 250

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 182,1893
IDCW Plan	₹ 22,5628
Direct - Growth Plan	₹ 199,3867
Direct - IDCW Plan	₹ 25,6437

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 3491.35 crores
Monthly Average	₹ 3572.29 crores

## TURNOVER

Portfolio Turnover	105.89%
--------------------	---------

## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.89%
Beta	0.90
Sharpe Ratio*	0.48

\* Annualised. Risk-free rate assumed to be 7.15% (FBILO OVERNIGHT MIBOR)

**EXPENSE RATIO\*** : 2.02%

**EXPENSE RATIO\* (DIRECT)** : 1.34%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/

## MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/

## MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

**ENTRY LOAD** Nil

## EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/swapped-out within one year of allotment

Different plans have a different expense structure



## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Agricultural Food &amp; Other Products</b>			
Tata Consumer Products Ltd	751455	6873.56	1.97
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Ltd	3184437	7021.68	2.01
<b>Auto Components</b>			
Endurance Technologies Ltd*	432990	9309.50	2.67
Motherson Sumi Wiring India Ltd	11129422	6481.78	1.86
Sona Blv Precision Forgings Ltd	1014493	6034.20	1.73
Tube Investments of India Ltd	154029	5508.46	1.58
<b>Automobiles</b>			
Mahindra & Mahindra Ltd*	496545	14931.60	4.28
<b>Banks</b>			
ICICI Bank Ltd*	1059523	13579.38	3.89
Axis Bank Ltd*	1254801	13359.87	3.83
HDFC Bank Ltd*	593686	10525.16	3.01
Kotak Mahindra Bank Ltd*	560788	10019.95	2.87
AU Small Finance Bank Ltd	1263677	7065.22	2.02
IndusInd Bank Ltd	353821	3397.21	0.97
<b>Capital Markets</b>			
360 One Wm Ltd	483923	6072.27	1.74
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd	262776	6418.83	1.84
Ultratech Cement Ltd	32105	3668.43	1.05
<b>Construction</b>			
Larsen & Toubro Ltd	140781	5078.89	1.45
<b>Fertilizers &amp; Agrochemicals</b>			
PIL Industries Ltd	119305	4397.16	1.26
<b>Finance</b>			
SBI Cards and Payment Services Ltd*	1532016	10170.29	2.91
Cholamandalam Investment and Finance Co Ltd	561179	6655.30	1.91
India Shelter Finance Corporation Ltd	752270	5303.50	1.52
Aadhar Housing Finance Ltd	844057	3566.98	1.02
<b>Food Products</b>			
Godrej Agrovet Ltd	596181	4432.31	1.27
<b>Healthcare Services</b>			
Max Healthcare Institute Ltd	607930	6858.36	1.96
Apollo Hospitals Enterprise Ltd	75005	5472.63	1.57
<b>Industrial Products</b>			
Cummins India Ltd	206006	6744.64	1.93
Timken India Ltd	160061	4996.78	1.43
SKF India Ltd	97823	4380.81	1.25
KEI Industries Ltd	44737	1984.82	0.57
<b>Insurance</b>			
SBI Life Insurance Co Ltd	463794	6448.59	1.85
Max Financial Services Ltd	469225	5226.70	1.50
ICICI Lombard General Insurance Co Ltd	188887	3376.83	0.97
<b>IT - Services</b>			
Freshworks Inc (USA)	269381	3729.19	1.07
<b>IT - Software</b>			
Cofoge Ltd	86734	8381.06	2.40

@ Reverse Repo : 2.67%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.25%

## SIP - If you had invested ₹ 10000 every month in FIEAF (Regular Plan)

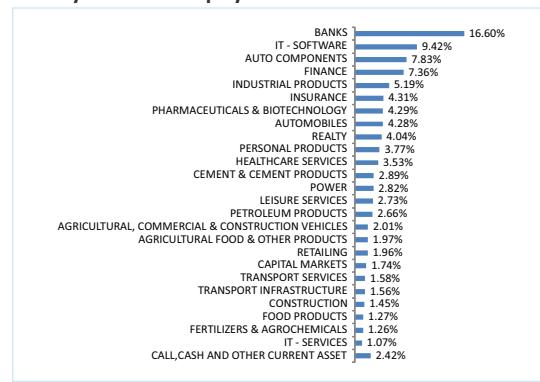
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,380,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	11,810,095	5,799,119	2,565,177	1,561,595	1,004,750	481,454	127,499
Returns	14.24%	14.29%	14.53%	17.39%	20.73%	19.80%	11.78%
Total value of B: Nifty LargeMidcap 250 Index TRI *	13,226,907	6,960,090	3,158,068	1,781,416	1,086,160	501,934	125,404
B:Nifty LargeMidcap 250 Index TRI Returns	15.17%	16.39%	18.39%	21.09%	23.95%	22.80%	8.45%
Total value of AB: Nifty 50 TRI	10,344,979	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	13.15%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

**Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

# The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

## Industry Allocation - Equity Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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As on December 31, 2024

**TYPE OF SCHEME**

An Open-End Equity Linked Savings Scheme

**SCHEME CATEGORY**

ELSS

**SCHEME CHARACTERISTICS**

Min 80% Equity with a statutory lock in of 3 years & tax benefit

**INVESTMENT OBJECTIVE**

The primary objective for Franklin India ELSS Tax Saver Fund is to provide medium to long term growth of capital along with income tax rebate.

**DATE OF ALLOTMENT**

April 10, 1999

**FUND MANAGER(S)**

R. Janakiraman &  
Rajasa Kakulavarapu (w.e.f December 1, 2023)

**BENCHMARK**

Nifty 500

**NAV AS OF DECEMBER 31, 2024**

Growth Plan	₹ 1465.3056
IDCW Plan	₹ 71.3034
Direct - Growth Plan	₹ 1626.7602
Direct - IDCW Plan	₹ 82.3704

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

**FUND SIZE (AUM)**

Month End	₹ 6854.56 crores
Monthly Average	₹ 6965.05 crores

**TURNOVER**

Portfolio Turnover	27.31%
--------------------	--------

**VOLATILITY MEASURES (3 YEARS)**

Standard Deviation	3.74%
Beta	0.90
Sharpe Ratio*	0.93

\* Annualised. Risk-free rate assumed to be 7.15%  
 (FBIL OVERNIGHT MIBOR)

<b>EXPENSE RATIO*</b>	: 1.80%
<b>EXPENSE RATIO* (DIRECT)</b>	: 1.02%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

**MINIMUM INVESTMENT/  
MULTIPLES FOR NEW INVESTORS**

₹ 500/500

**MINIMUM INVESTMENT FOR SIP**

₹ 500/500

**ADDITIONAL INVESTMENT/  
MULTIPLES FOR EXISTING INVESTORS**

₹ 500/500

**LOAD STRUCTURE**

**ENTRY LOAD** Nil

**EXIT LOAD (for each purchase of Units)** Nil

Different plans have a different expense structure

**TAX BENEFITS**

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

**LOCK-IN-PERIOD**

All subscriptions in FIT are subject to a lock-in-period of 3 years from the date of allotment and the unit holder cannot redeem, transfer, assign or pledge the units during the period.

Scheme specific risk factors: All investments in Franklin India ELSS Tax Saver Fund are subject to a lock-in-period of 3 years from the date of allotment and the unit holders cannot redeem, transfer, assign or pledge the units during this period. The Trustee, AMC, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the equity Linked Saving Scheme is wound up before the completion of the lock-in period.

Investors are requested to review the prospectus carefully and obtain expert professional advice with regard to specific legal, tax and financial implications of the investment/participation in the scheme



**FRANKLIN  
TEMPLETON**

**PORTFOLIO**

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	4232579	12407.81	1.81
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	1633734	10447.73	1.52
<b>Auto Components</b>			
Tube Investments of India Ltd	213945	7651.21	1.12
Amara Raja Energy And Mobility Ltd	374730	4496.57	0.66
<b>Automobiles</b>			
Tata Motors Ltd	2061397	15257.43	2.23
Mahindra & Mahindra Ltd	321590	9670.53	1.41
Hyundai Motor India Ltd	174054	3143.59	0.46
<b>Banks</b>			
ICICI Bank Ltd*	4546914	58275.52	8.50
HDFC Bank Ltd*	3260417	57802.30	8.43
Axis Bank Ltd*	2252948	23987.14	3.50
Kotak Mahindra Bank Ltd	843530	15065.87	2.20
State Bank of India	1310706	10419.46	1.52
IndusInd Bank Ltd	490288	4707.50	0.69
<b>Beverages</b>			
United Spirits Ltd*	1575000	25600.84	3.73
<b>Capital Markets</b>			
360 One Wam Ltd	519375	6517.12	0.95
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd	658198	16077.80	2.35
JK Lakshmi Cement Ltd	675384	5646.89	0.82
The Ramco Cements Ltd	407700	3936.96	0.57
Grasim Industries Ltd - Partly Paid	26815	466.38	0.07
<b>Chemicals &amp; Petrochemicals</b>			
SRF Ltd	209500	4688.51	0.68
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	110000	3224.10	0.47
<b>Construction</b>			
Larsen & Toubro Ltd*	883853	31886.32	4.65
<b>Consumer Durables</b>			
Kalyan Jewellers India Ltd	1499982	11493.61	1.68
Voltaas Ltd	390868	6996.34	1.02
<b>Ferrous Metals</b>			
Tata Steel Ltd	4228993	5838.12	0.85
<b>Finance</b>			
Cholamandalam Investment and Finance Co Ltd	534037	6333.41	0.92
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	550412	11607.36	1.69
<b>Gas</b>			
GAIL (India) Ltd	3541198	6762.98	0.99
<b>Healthcare Services</b>			

@ Reverse Repo : 2.44%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.18%

**SIP - If you had invested ₹ 10000 every month in FIETSF (Regular Plan)**

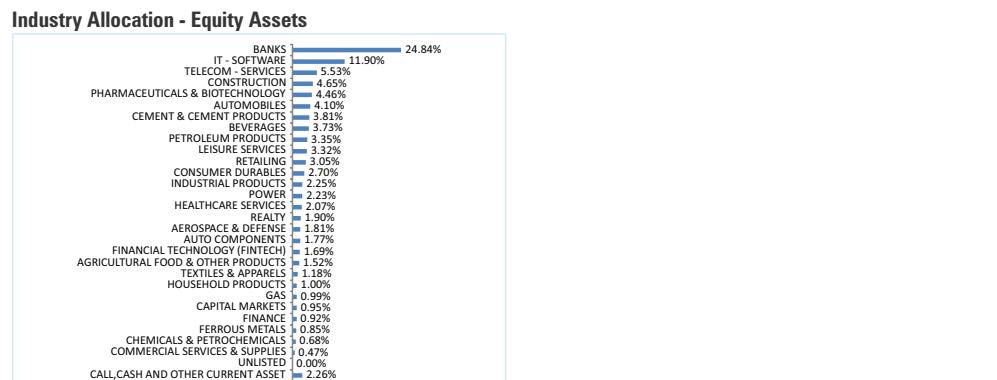
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,090,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	57,482,907	6,817,846	2,908,894	1,739,696	1,105,287	516,275	128,689
Returns	18.68%	16.15%	16.87%	20.42%	24.68%	24.85%	13.68%
Total value of B: Nifty 500 TRI	35,585,095	6,191,061	2,834,756	1,619,491	1,006,825	479,520	123,952
B:Nifty 500 TRI Returns	15.86%	15.04%	16.39%	18.41%	20.81%	19.51%	6.16%
Total value of AB: Nifty 50 TRI	28,441,145	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.53%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

\* Top 10 holdings

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.



**\$\$ - Franklin India Taxshield Fund is renamed as Franklin India ELSS Tax Saver Fund effective Dec 22, 2023**

Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Focused Equity Fund

This is a Simple and Performing scheme which is eligible for distribution by new cadre of distributors.

FIFEF

As on December 31, 2024

## TYPE OF SCHEME

An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space

## SCHEME CATEGORY

Focused Fund

## SCHEME CHARACTERISTICS

Max 30 Stocks, Min 65% Equity, Focus on Multi-Cap

## INVESTMENT OBJECTIVE

An open-end focused equity fund that seeks to achieve capital appreciation through investing predominantly in Indian companies/sectors with high growth rates or potential.

## DATE OF ALLOTMENT

July 26, 2007

## FUND MANAGER(S)

Ajay Argal,  
Venkatesh Sanjeevi (w.e.f. October 4, 2024)  
Sandeep Manam (dedicated for making investments for Foreign Securities)

## BENCHMARK

Nifty 500

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 105.1099
IDCW Plan	₹ 37.9393
Direct - Growth Plan	₹ 117.8856
Direct - IDCW Plan	₹ 44.7821

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 12044.23 crores
Monthly Average	₹ 12249.19 crores

## TURNOVER

Portfolio Turnover	17.22%
--------------------	--------

## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.72%
Beta	0.88
Sharpe Ratio*	0.78

\* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.76%
EXPENSE RATIO* (DIRECT)	: 0.94%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)  
1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Auto Components</b>			
Samvardhana Motherson International Ltd	11000000	17173.20	1.43
<b>Automobiles</b>			
Maruti Suzuki India Ltd	320000	34746.88	2.88
<b>Banks</b>			
HDFC Bank Ltd*	6800000	120553.80	10.01
ICICI Bank Ltd*	8300000	106376.95	8.83
Axis Bank Ltd*	6000000	63882.00	5.30
State Bank of India	3500000	27823.25	2.31
IndusInd Bank Ltd	2650000	25443.98	2.11
<b>Cement &amp; Cement Products</b>			
Dalmia Bharat Ltd	1039009	18361.89	1.52
<b>Chemicals &amp; Petrochemicals</b>			
Deepak Nitrite Ltd	767769	19150.46	1.59
<b>Consumer Durables</b>			
Somany Ceramics Ltd	1368783	8746.52	0.73
<b>Diversified FMCG</b>			
Hindustan Unilever Ltd	1350000	31412.48	2.61
<b>Ferrous Metals</b>			
Tata Steel Ltd	25000000	34512.50	2.87
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd*	2300000	48503.55	4.03
<b>Industrial Products</b>			
KEI Industries Ltd	815000	36158.70	3.00
Cummins India Ltd	540000	17679.60	1.47
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	4500000	27767.25	2.31
<b>IT - Software</b>			
Infosys Ltd*	4000000	75200.00	6.24
<b>Leisure Services</b>			
Jubilant Foodworks Ltd	4500000	32314.50	2.68

@ Reverse Repo : 4.44%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.08%

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Personal Products</b>			
Dabur India Ltd	2850000	14449.50	1.20
<b>Petroleum Products</b>			
Reliance Industries Ltd*	4200000	51048.90	4.24
Bharat Petroleum Corporation Ltd	5000000	14622.50	1.21
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd*	3400000	64135.90	5.33
Cipla Ltd*	3500000	53515.00	4.44
<b>Realty</b>			
Sobha Ltd	2350000	37052.45	3.08
Sobha Ltd - Partly Paid	343087	2629.93	0.22
<b>Retailing</b>			
Zomato Ltd*	23500000	65341.75	5.43
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	3900000	61922.25	5.14
<b>Transport Services</b>			
Interglobe Aviation Ltd	550000	25048.38	2.08
Delhivery Ltd	4000000	13846.00	1.15
<b>Total Equity Holdings</b>			
		<b>1149420.06</b>	<b>95.43</b>

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
91 DTB (30-JAN-2025)	SOVEREIGN	2487.35	0.21
<b>Total Gilts</b>		<b>2487.35</b>	<b>0.21</b>
<b>Total Debt Holdings</b>		<b>2487.35</b>	<b>0.21</b>
<b>Total Holdings</b>		<b>1,151,907.41</b>	<b>95.64</b>
Call,cash and other current asset		52,515.49	4.36
<b>Total Asset</b>		<b>1,204,422.90</b>	<b>100.00</b>

\* Top 10 Holdings

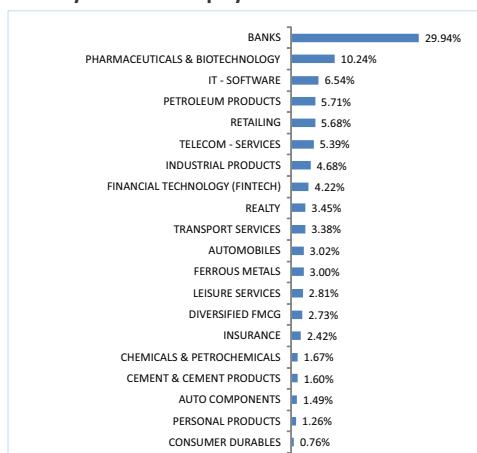
## SIP - If you had invested ₹ 10000 every month in FIFEF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,100,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	11,196,101	7,503,559	2,904,526	1,694,509	1,053,439	486,268	125,442
Returns	16.96%	17.24%	16.84%	19.68%	22.68%	20.51%	8.51%
Total value of B: Nifty 500 TRI	8,603,965	6,191,061	2,834,756	1,619,491	1,006,825	479,520	123,952
B:Nifty 500 TRI Returns	14.45%	15.04%	16.39%	18.41%	20.81%	19.51%	6.16%
Total value of AB: Nifty 50 TRI	7,498,061	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	13.13%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

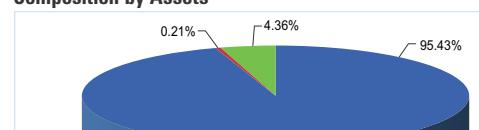
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index, TRI: Total Return Index.

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

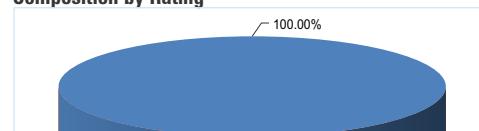
## Industry Allocation - Equity Assets



## Composition by Assets



## Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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# Templeton India Value Fund

TIVF

As on December 31, 2024

## TYPE OF SCHEME

An open ended equity scheme following a value investment strategy

## SCHEME CATEGORY

Value Fund

## SCHEME CHARACTERISTICS

Value Investment Strategy  
(Min 65% Equity)

## INVESTMENT OBJECTIVE

The Investment objective of the scheme is to provide long-term capital appreciation to its Unitholders by following a value investment strategy

## DATE OF ALLOTMENT

September 10, 1996

## FUND MANAGER(S)

Ajay Argal (w.e.f December 1, 2023) &  
Rajasa Kakulavarapu

## BENCHMARK

Tier I - Nifty 500 Index\*

Tier II - Nifty500 Value 50 Index

\*The benchmark has been changed from NIFTY500 Value 50 TRI to Nifty 500 Index w.e.f. August 1, 2023.

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 695.1821
IDCW Plan	₹ 99.4900
Direct - Growth Plan	₹ 770.3353
Direct - IDCW Plan	₹ 113.7466

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 2153.51 crores
Monthly Average	₹ 2192.37 crores

## TURNOVER

Portfolio Turnover	39.40%
--------------------	--------

## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	3.94%
Beta	0.74
Sharpe Ratio*	1.03

\* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)

**EXPENSE RATIO\*** : 2.05%

**EXPENSE RATIO\* (DIRECT)** : 0.89%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

**ENTRY LOAD** Nil

## EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure



FRANKLIN  
TEMPLETON

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets	Company Name	No. of shares	Market Value ₹ Lakhs	% of assets	
<b>Automobiles</b>				<b>Insurance</b>				
Maruti Suzuki India Ltd	50000	5429.20	2.52	ICICI Prudential Life Insurance Co Ltd*	850000	5566.23	2.58	
Hyundai Motor India Ltd	231371	4178.79	1.94	<b>IT - Software</b>	375000	7190.25	3.34	
Tata Motors Ltd	275000	2035.41	0.95	Infosys Ltd*	300000	5640.00	2.62	
<b>Banks</b>				Tech Mahindra Ltd	225000	3838.95	1.78	
HDFC Bank Ltd*	950000	16842.08	7.82	<b>Leisure Services</b>	Sapphire Foods India Ltd	1250000	4118.75	1.91
Axis Bank Ltd*	1050000	11179.35	5.19	Restaurant Brands Asia Ltd	2350000	1994.68	0.93	
ICICI Bank Ltd*	800000	10253.20	4.76	<b>Oil</b>	Oil & Natural Gas Corporation Ltd	2000000	4785.00	2.22
State Bank of India*	725000	5763.39	2.68	<b>Personal Products</b>	Emami Ltd	550000	3304.13	1.53
Kotak Mahindra Bank Ltd	300000	5358.15	2.49	<b>Petroleum Products</b>	Reliance Industries Ltd*	875000	10635.19	4.94
IndusInd Bank Ltd	450000	4320.68	2.01	Bharat Petroleum Corporation Ltd	1200000	3509.40	1.63	
City Union Bank Ltd	2500000	4308.25	2.00	<b>Pharmaceuticals &amp; Biotechnology</b>	Cipla Ltd*	500000	7645.00	3.55
DCB Bank Ltd	2100000	2541.63	1.18	Dr. Reddy's Laboratories Ltd	300000	4165.50	1.93	
Bandhan Bank Ltd	1550000	2465.43	1.14	Akums Drugs And Pharmaceuticals Ltd	500000	3192.00	1.48	
<b>Cement &amp; Cement Products</b>				<b>Power</b>	NTPC Ltd	1100000	3666.85	1.70
Grasim Industries Ltd	190000	4641.13	2.16	Power Grid Corporation of India Ltd	775000	2392.43	1.11	
Nuvoco Vistas Corporation Ltd	830000	2907.08	1.35	<b>Retailing</b>	Indiamart Intermesh Ltd	82420	1853.46	0.86
JK Lakshmi Cement Ltd	331270	2769.75	1.29	CarTrade Tech Ltd	56115	833.70	0.39	
<b>Commercial Services &amp; Supplies</b>				<b>Telecom - Services</b>	Indus Towers Ltd	975000	3332.55	1.55
Teamlease Services Ltd	105000	3077.55	1.43	<b>Transport Services</b>	Gateway Distrivarks Ltd	1900000	1519.24	0.71
<b>Consumer Durables</b>				<b>Total Equity Holdings</b>		201650.94	93.64	
Crompton Greaves Consumer Electricals Ltd	700000	2770.60	1.29	<b>Real Estate Investment Trusts</b>	Brookfield India Real Estate Trust	1750000	4807.43	2.23
Akzo Nobel India Ltd	60000	2153.25	1.00	<b>Total Real Estate Investment Trusts</b>		4807.43	2.23	
ITC Ltd*	1600000	7738.40	3.59	<b>Total Holdings</b>		206,458.37	95.87	
<b>Ferroous Metals</b>				<b>Call,cash and other current asset</b>		8,892.53	4.13	
Tata Steel Ltd	2500000	3451.25	1.60	<b>Total Asset</b>		215,350.90	100.00	
<b>Fertilizers &amp; Agrochemicals</b>								
UPL Ltd	400000	2004.00	0.93					
UPL Ltd - Partly Paid	50000	112.78	0.05					
<b>Finance</b>								
Mahindra & Mahindra Financial Services Ltd	800000	2119.60	0.98					
TVS Holdings Ltd	10000	1059.21	0.49					
<b>Gas</b>								
GAIL (India) Ltd	1500000	2864.70	1.33					
Gujarat State Petronet Ltd	600000	2171.40	1.01					
Indraprastha Gas Ltd	300000	1246.95	0.58					
<b>Healthcare Services</b>								
Metropolis Healthcare Ltd	125000	2595.81	1.21					
<b>Industrial Manufacturing</b>								
Elecon Engineering Co Ltd	16341	103.68	0.05					
<b>Industrial Products</b>								
Kirloskar Oil Engines Ltd	389910	4004.96	1.86					

@ Reverse Repo : 4.47%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.34%

## SIP - If you had invested ₹ 10000 every month in TIVF (Regular Plan - IDCW)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,400,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	74,889,421	6,544,412	3,039,810	1,811,440	1,144,304	495,450	120,888
Returns	17.73%	15.68%	17.68%	21.56%	26.13%	21.86%	1.37%
Total value of T1: Nifty 500 TRI	N.A.	7,150,949	3,599,142	1,995,771	1,188,940	520,765	123,952
T1: Nifty 500 TRI Returns	N.A.	16.69%	20.81%	24.29%	27.73%	25.48%	6.16%
Total value of T2: NIFTY500 VALUE 50 TRI *	N.A.	8,037,393	3,826,944	2,372,736	1,532,936	596,279	116,985
T2: NIFTY500 VALUE 50 TRI Returns	N.A.	18.03%	21.94%	29.20%	38.58%	35.65%	-4.62%
Total value of AB: BSE SENSEX TRI	40,528,167	5,451,045	2,559,257	1,445,587	896,974	441,223	122,120
AB: BSE SENSEX TRI Returns	14.50%	13.57%	14.48%	15.23%	16.08%	13.66%	3.29%

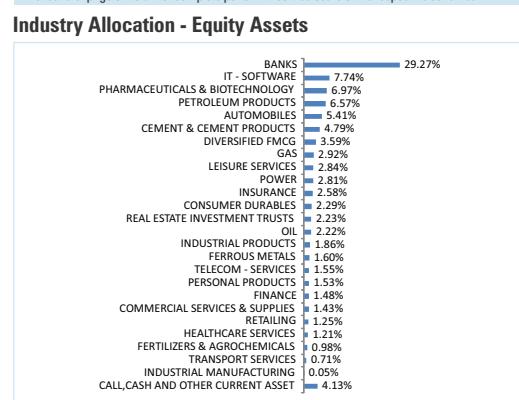
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

# The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 Value 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

## Industry Allocation - Equity Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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# Templeton India Equity Income Fund

TIEIF

As on December 31, 2024

TYPE OF SCHEME	
An open ended equity scheme predominantly investing in dividend yielding stocks	
SCHEME CATEGORY	
Dividend Yield Fund	
SCHEME CHARACTERISTICS	
Predominantly Dividend Yielding Stocks (Min 65% Equity)	
INVESTMENT OBJECTIVE	
The Scheme seeks to provide a combination of regular income and long-term capital appreciation by investing primarily in stocks that have a current or potentially attractive dividend yield, by using a value strategy.	
DATE OF ALLOTMENT	
May 18, 2006	
FUND MANAGER(S)	
Rajasa Kakulavarapu & Ajay Argal (w.e.f December 1, 2023)	
Sandeep Manam (dedicated for making investments for Foreign Securities)	
BENCHMARK	
Tier I - Nifty 500 Index*	
Tier II - Nifty Dividend Opportunities 50 Index	
*The benchmark has been changed from Nifty Dividend Opportunities 50 to Nifty 500 Index w.e.f August 1, 2023.	
NAV AS OF DECEMBER 31, 2024	
Growth Plan	₹ 137.8624
IDCW Plan	₹ 26.9979
Direct - Growth Plan	₹ 150.1957
Direct - IDCW Plan	₹ 30.3605
As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021	
FUND SIZE (AUM)	
Month End	₹ 2367.36 crores
Monthly Average	₹ 2408.59 crores
TURNOVER	
Portfolio Turnover	9.65%
VOLATILITY MEASURES (3 YEARS)	
Standard Deviation	3.60%
Beta	0.85
Sharpe Ratio*	0.96
* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)	
EXPENSE RATIO*	
: 2.07%	
EXPENSE RATIO* (DIRECT)	
: 1.23%	
# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.	
MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS	
₹ 5000/1	
MINIMUM INVESTMENT FOR SIP	
₹ 500/1	
ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS	
₹ 1000/1	
LOAD STRUCTURE	
ENTRY LOAD Nil	
EXIT LOAD (for each purchase of Units)	
In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment	
Different plans have a different expense structure	

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	1700000	4983.55	2.11
<b>Automobiles</b>			
Maruti Suzuki India Ltd	29000	3148.94	1.33
Hyundai Motor Co (South Korea)	12220	1506.97	0.64
<b>Banks</b>			
HDFC Bank Ltd*	570000	10105.25	4.27
IndusInd Bank Ltd	185000	1776.28	0.75
<b>Beverages</b>			
Thai Beverage PCL (Thailand)	4177000	1431.88	0.60
<b>Capital Markets</b>			
360 One Wam Ltd	412401	5174.81	2.19
<b>Cement &amp; Cement Products</b>			
Grasim Industries Ltd	100000	2442.70	1.03
Grasim Industries Ltd - Partly Paid	3351	58.28	0.02
<b>Consumable Fuels</b>			
Coal India Ltd	1713809	6583.60	2.78
<b>Consumer Durables</b>			
Akzo Nobel India Ltd	115000	4127.06	1.74
Fila Holdings Corp (South Korea)	65000	1523.76	0.64
Xtep International Holdings Ltd (Hong Kong)	2297307	1428.30	0.60
<b>Diversified Fmcg</b>			
ITC Ltd*	2050000	9914.83	4.19
Hindustan Unilever Ltd	150000	3490.28	1.47
<b>Fertilizers &amp; Agrochemicals</b>			
Chambal Fertilizers & Chemicals Ltd	579157	2860.75	1.21
<b>Food Products</b>			
Unilever PLC, (ADR)	86900	4218.32	1.78
<b>Gas</b>			
GAIL (India) Ltd*	4197000	8015.43	3.39
Petronet LNG Ltd	1500000	5193.00	2.19
Gujarat State Petronet Ltd	840000	3039.96	1.28
<b>Industrial Manufacturing</b>			
Hon Hai Precision Industry Co Ltd (Taiwan)	500000	2403.45	1.02
Xinyi Solar Holdings Ltd (Hong Kong)	1575983	545.51	0.23
<b>Industrial Products</b>			
Finolex Industries Ltd	500000	1257.75	0.53
<b>IT - Hardware</b>			
Mediatek INC (Taiwan)	155000	5729.75	2.42
Novatek Microelectronics Corp. Ltd (Taiwan)	187038	2452.91	1.04
Primax Electronics Ltd (Taiwan)	858000	1703.52	0.72

@ Reverse Repo : 6.43%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.24%

## SIP - If you had invested ₹ 10000 every month in TIEIF (Regular Plan)

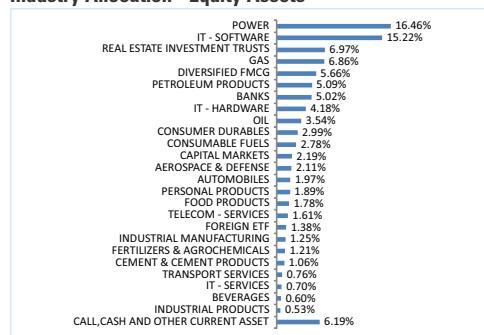
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,240,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	12,053,721	7,094,296	3,213,368	1,844,420	1,127,669	499,840	122,978
Returns	15.90%	16.60%	18.71%	22.07%	25.52%	22.50%	4.63%
Total value of T1: Nifty 500 TRI	9,996,417	6,224,299	2,883,080	1,669,415	1,055,457	493,391	123,952
T1: Nifty 500 TRI Returns	14.25%	15.10%	16.70%	19.26%	22.76%	21.56%	6.16%
Total value of T2: Nifty Dividend Opportunities 50 TRI *	N.A	6,533,127	3,145,051	1,803,416	1,136,077	524,056	123,047
T2: Nifty Dividend Opportunities 50 TRI Returns	N.A	15.66%	18.31%	21.44%	25.83%	25.95%	4.74%
Total value of AB: Nifty 50 TRI	8,636,170	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB:Nifty 50 TRI Returns	12.95%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans), B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

# The index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for TIEIF effective August 1, 2023. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 to 01.08.2023 and Nifty 500 TRI values from 11.02.2019 to 01.08.2023)

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

## Industry Allocation - Equity Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN  
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# Franklin India Prima Fund

FIPF

As on December 31, 2024

## TYPE OF SCHEME

Mid-cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

## SCHEME CATEGORY

Mid Cap Fund

## SCHEME CHARACTERISTICS

Min 65% Mid Caps

## INVESTMENT OBJECTIVE

The investment objective of Prima Fund is to provide medium to longterm capital appreciation as a primary objective and income as a secondary objective.

## DATE OF ALLOTMENT

December 1, 1993

## FUND MANAGER(S)

Akhil Kalluri & R Janakiraman  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

Nifty Midcap 150

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 2761.9969
IDCW Plan	₹ 102.1109
Direct - Growth Plan	₹ 3091.5732
Direct - IDCW Plan	₹ 122.0770

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 12570.21 crores
Monthly Average	₹ 12677.86 crores

## TURNOVER

Portfolio Turnover 24.50%

## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.18%
Beta	0.87
Sharpe Ratio*	1.06

\* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)

**EXPENSE RATIO\*** : 1.77%  
**EXPENSE RATIO\* (DIRECT)** : 0.98%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

**ENTRY LOAD** Nil

**EXIT LOAD (for each purchase of Units)**

In respect of each purchase of Units - 1% if the Units are redeemed/switched-out within one year of allotment

Different plans have a different expense structure

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	3367750	9872.56	0.79
Hindustan Aeronautics Ltd	206300	8619.94	0.69
<b>Agricultural Food &amp; Other Products</b>			
Marico Ltd	1800000	11511.00	0.92
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Escorts Kubota Ltd	400909	13360.49	1.06
<b>Auto Components</b>			
Tube Investments of India Ltd	541027	19348.48	1.54
Endurance Technologies Ltd	700000	15050.35	1.20
Balkrishna Industries Ltd	350000	10185.35	0.81
Motherson Sumi Wiring India Ltd	17469870	10174.45	0.81
Sundram Fasteners Ltd	493493	9993.48	0.80
Uno Mindia Ltd	745117	7847.57	0.62
Exide Industries Ltd	1496474	6233.56	0.50
<b>Banks</b>			
Federal Bank Ltd*	23439752	46884.19	3.73
HDLC Bank Ltd	1223175	21685.06	1.73
ICICI Bank Ltd	1510566	19360.17	1.54
City Union Bank Ltd	8960416	15441.48	1.23
Equitas Small Finance Bank Ltd	23580355	15096.14	1.20
Karur Vysya Bank Ltd	5630441	12225.38	0.97
IndusInd Bank Ltd	730366	7012.61	0.56
<b>Beverages</b>			
United Breweries Ltd	828517	16876.89	1.34
<b>Capital Markets</b>			
Angel One Ltd	200000	5863.30	0.47
<b>Cement &amp; Cement Products</b>			
J.K. Cement Ltd	442739	20345.63	1.62
The Ramco Cements Ltd	1602334	15472.94	1.23
ACC Ltd	571157	11723.00	0.93
Shree Cement Ltd	25000	6423.55	0.51
<b>Chemicals &amp; Petrochemicals</b>			
Deepak Nitrite Ltd*	1100123	27440.37	2.18
SRF Ltd	330000	7385.24	0.59
<b>Consumer Durables</b>			
Dixon Technologies (India) Ltd*	164000	29415.53	2.34
Volta's Ltd*	1444026	25847.34	2.06
Crompton Greaves Consumer Electricals Ltd	6391052	25295.78	2.01
Kalyan Jewellers India Ltd	3063102	23471.02	1.87
Kajaria Ceramics Ltd	895000	10372.60	0.83
Whirlpool Of India Ltd	20731	381.48	0.03
<b>Electrical Equipment</b>			
CG Power and Industrial Solutions Ltd	2695695	19624.66	1.56
Waaree Energies Ltd	124844	3563.80	0.28
<b>Ferrous Metals</b>			
Tata Steel Ltd	11850000	16358.93	1.30
<b>Fertilizers &amp; Agrochemicals</b>			
Coromandel International Ltd*	1461228	27470.36	2.19
PI Industries Ltd	374936	13818.83	1.10
UPL Ltd	1000000	5010.00	0.40
UPL Ltd - Partly Paid	125000	281.94	0.02
<b>Finance</b>			
REC Ltd	3950000	19777.65	1.57
Mahindra & Mahindra Financial Services Ltd	5981508	15848.01	1.26
PNB Housing Finance Ltd	1150000	10093.55	0.80
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd*	1300578	27427.24	2.18
<b>Gas</b>			
Indraprastha Gas Ltd	1318364	5479.78	0.44

@ Reverse Repo : 1.87%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.05%

\* Top 10 holdings

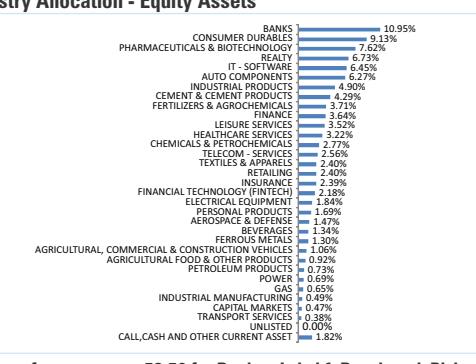
## SIP - If you had invested ₹ 10000 every month in FIPF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,730,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	232,528,867	8,745,465	3,234,046	1,888,793	1,188,469	562,675	135,033
Returns	20.90%	18.89%	18.83%	22.74%	27.72%	31.24%	24.00%
Total value of B: Nifty Midcap 150 TRI *	99,121,026	8,944,066	3,685,169	2,097,026	1,265,176	552,736	128,902
B: Nifty Midcap 150 TRI Returns	16.92%	19.24%	21.25%	25.69%	30.35%	29.90%	14.03%
Total value of AB: Nifty 50 TRI	49,014,321	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	13.61%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans), B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

# The Index is adjusted for the period December 1, 1993 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100 As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999). Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

## Industry Allocation - Equity Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Smaller Companies Fund

FISCF

As on December 31, 2024

## TYPE OF SCHEME

Small-cap Fund- An open ended equity scheme predominantly investing in small cap stocks

## SCHEME CATEGORY

Small Cap Fund

## SCHEME CHARACTERISTICS

Min 65% Small Caps

## INVESTMENT OBJECTIVE

The Fund seeks to provide long-term capital appreciation by investing predominantly in small cap companies

## DATE OF ALLOTMENT

January 13, 2006 (Launched as a closed end scheme, the scheme was converted into an open end scheme effective January 14, 2011).

## FUND MANAGER(S)

R Janakiraman

Akhil Kalluri (effective September 8, 2022 )

Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

Nifty Smallcap 250

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 179.5686
IDCW Plan	₹ 55.2912
Direct - Growth Plan	₹ 202.3335
Direct - IDCW Plan	₹ 65.2400

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 14068.69 crores
Monthly Average	₹ 14236.48 crores

## TURNOVER

Portfolio Turnover 26.05%

## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.27%
Beta	0.74
Sharpe Ratio*	1.19

\* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 1.73%
EXPENSE RATIO* (DIRECT)	: 0.90%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

ENTRY LOAD Nil

## EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/switche-out within one year of allotment

Different plans have a different expense structure

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Data Patterns India Ltd	423732	10469.15	0.74
MTAR Technologies Ltd	313239	5194.29	0.37
<b>Agricultural Food &amp; Other Products</b>			
CCL Products (India) Ltd	2860279	21227.56	1.51
<b>Auto Components</b>			
Amara Raja Energy And Mobility Ltd	1819819	21836.92	1.55
Pricol Ltd	2530642	13743.92	0.98
S J S Enterprises Ltd	1098411	12675.66	0.90
Exide Industries Ltd	2868888	11950.35	0.85
Tube Investments of India Ltd	310000	11086.38	0.79
Rolex Rings Ltd	300000	5517.90	0.39
<b>Banks</b>			
Karur Vysya Bank Ltd*	15398917	33435.67	2.38
Equitas Small Finance Bank Ltd*	48064081	30770.62	2.19
ICICI Bank Ltd	1759945	22556.34	1.60
HDFC Bank Ltd	1036125	18368.94	1.31
DCB Bank Ltd	12199095	14764.56	1.05
City Union Bank Ltd	6708453	11560.68	0.82
Karnataka Bank Ltd	3303964	7087.99	0.50
<b>Capital Markets</b>			
360 One Wam Ltd*	2452684	30776.28	2.19
Multi Commodity Exchange Of India Ltd	189140	11791.18	0.84
Anand Rathi Wealth Ltd	218250	8607.89	0.61
Angel One Ltd	293541	8605.59	0.61
<b>Cement &amp; Cement Products</b>			
JK Lakshmi Cement Ltd	2286808	19120.00	1.36
The Ramco Cements Ltd	1050000	10139.33	0.72
Nuvoco Vistas Corporation Ltd	737727	2583.89	0.18
<b>Chemicals &amp; Petrochemicals</b>			
Deepak Nitrite Ltd*	1387967	34620.06	2.46
Chemplast Sammar Ltd	4214678	21079.71	1.50
Jubilant Ingrevia Ltd	1600000	13168.80	0.94
GHCL Ltd	1449472	10486.93	0.75
Atul Ltd	135000	9395.93	0.67
Vishnu Chemicals Ltd	1159420	4620.29	0.33
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	553887	16234.43	1.15
Nesco Ltd	741934	7149.65	0.51
Traxin Technologies Ltd	2000000	1541.20	0.11
<b>Construction</b>			
KNR Constructors Ltd	5297684	18337.93	1.30
Ahluwalia Contracts (India) Ltd	1139035	11683.65	0.83
Techno Electric & Engineering Co Ltd	445174	6992.35	0.50
<b>Consumer Durables</b>			
Kalyan Jewellers India Ltd*	4963469	38032.58	2.70
Crompton Greaves Consumer Electricals Ltd*	6900000	27310.20	1.94
Blue Star Ltd	730632	15629.31	1.11
TTK Prestige Ltd	804108	6512.47	0.46
Stanley Lifestyles Ltd	1292189	5323.82	0.38
Campus Activewear Ltd	518764	1674.31	0.12
<b>Electrical Equipment</b>			
Hitachi Energy India Ltd	90597	13057.02	0.93
<b>Entertainment</b>			
TV Today Network Ltd	1107624	2285.58	0.16
Music Broadcast Ltd \$\$	1892146	2024.60	0.14
<b>Finance</b>			
Cholamandalam Financial Holdings Ltd	952883	13329.40	0.95
PNB Housing Finance Ltd	1256469	11028.03	0.78
SBFC Finance Ltd	7966137	7226.08	0.51
India Shelter Finance Corporation Ltd	950000	6697.50	0.48
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	700000	14761.95	1.05
<b>Gas</b>			
Gujarat State Petronet Ltd	2000000	7238.00	0.51
<b>Healthcare Services</b>			
Aster DM Healthcare Ltd*	8473781	43551.00	3.10
Metropolis Healthcare Ltd	790459	16415.07	1.17
<b>Household Products</b>			
Jyothy Labs Ltd	2716504	10787.24	0.77

## SIP - If you had invested ₹ 10000 every month in FISCF (Regular Plan)

Since Inception ^	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,680,000	1,200,000	840,000	600,000	360,000
Total value as on 31-Dec-2024 (Rs)	8,921,517	3,621,760	2,148,213	1,350,460	565,678
Returns	21.56%	20.92%	26.38%	33.13%	31.64%
Total value of B: Nifty Smallcap 250 TRI ^	7,352,547	3,636,201	2,185,365	1,355,558	571,501
B:Nifty Smallcap 250 TRI Returns	19.18%	21.00%	26.66%	33.29%	32.41%
Total value of AB: Nifty 50 TRI	4,809,173	2,560,786	1,461,567	911,368	445,449
AB: Nifty 50 TRI	13.90%	14.49%	15.53%	16.73%	14.32%

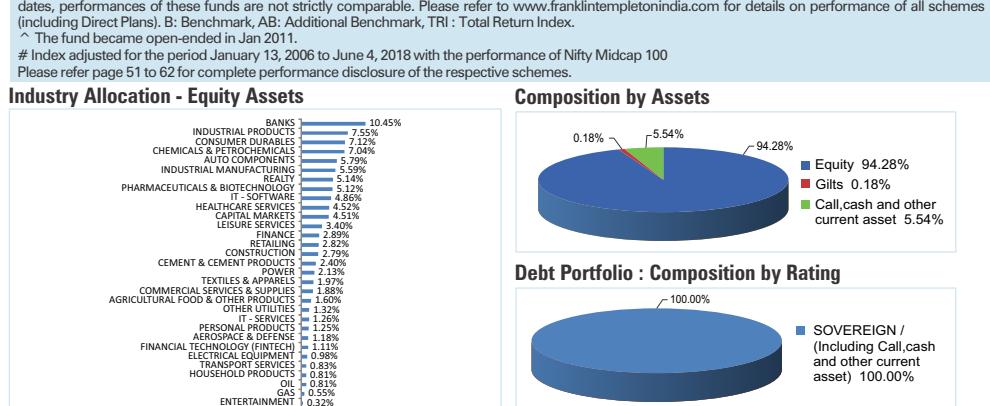
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

^ The fund became open-ended in Jan 2011.

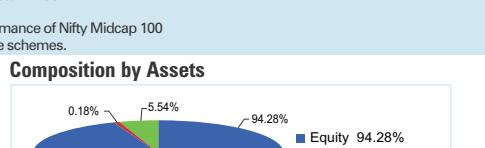
# Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

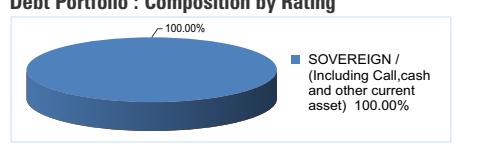
## Industry Allocation - Equity Assets



## Composition by Assets



## Debt Portfolio : Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

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FRANKLIN  
TEMPLETON

As on December 31, 2024

## TYPE OF SCHEME

An open ended equity scheme following Infrastructure theme

## SCHEME CATEGORY

Thematic - Infrastructure

## SCHEME CHARACTERISTICS

Min 80% Equity in Infrastructure theme

## INVESTMENT OBJECTIVE

The Scheme seeks to achieve capital appreciation through investments in companies engaged either directly or indirectly in infrastructure-related activities.

## DATE OF ALLOTMENT

September 4, 2009

## FUND MANAGER(S)

Ajay Argal & Kiran Sebastian  
Sandeep Manam (dedicated for making investments for Foreign Securities)

## BENCHMARK

BSE India Infrastructure Index

The Benchmark name is renamed from S&P BSE India Infrastructure Index to BSE India Infrastructure Index w.e.f. 01st June, 2024.

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 138.2301
IDCW Plan	₹ 43.2222
Direct - Growth Plan	₹ 158.0564
Direct - IDCW Plan	₹ 51.8990

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 2783.64 crores
Monthly Average	₹ 2849.61 crores

## TURNOVER

Portfolio Turnover	23.63%
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## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.28%
Beta	0.51
Sharpe Ratio*	1.48

\* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)

EXPENSE RATIO*	: 2.00%
EXPENSE RATIO* (DIRECT)	: 0.96%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

ENTRY LOAD Nil

## EXIT LOAD (for each purchase of Units)

1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Automobiles</b>			
Maruti Suzuki India Ltd	20000	2171.68	0.78
<b>Banks</b>			
ICICI Bank Ltd*	1200000	15379.80	5.53
Axis Bank Ltd*	900000	9582.30	3.44
State Bank of India	575000	4570.96	1.64
<b>Capital Markets</b>			
Multi Commodity Exchange Of India Ltd	130000	8104.33	2.91
<b>Cement &amp; Cement Products</b>			
Dalmia Bharat Ltd	266526	4710.18	1.69
JK Lakshmi Cement Ltd	419853	3510.39	1.26
<b>Construction</b>			
Larsen & Toubro Ltd*	720000	25975.08	9.33
NCC Ltd	3100000	8490.90	3.05
Techno Electric & Engineering Co Ltd	180000	2827.26	1.02
ISGEC Heavy Engineering Ltd	63500	916.02	0.33
<b>Consumer Durables</b>			
Amber Enterprises India Ltd	80000	5910.04	2.12
Crompton Greaves Consumer Electricals Ltd	700000	2770.60	1.00
Somany Ceramics Ltd	317957	2031.75	0.73
<b>Electrical Equipment</b>			
Avalon Technologies Ltd	100000	964.00	0.35
Waaree Energies Ltd	24937	711.85	0.26
<b>Ferrous Metals</b>			
Tata Steel Ltd	3950000	5452.98	1.96
<b>Industrial Manufacturing</b>			
Praj Industries Ltd	762057	6257.63	2.25
Syrma SGS Technology Ltd	1000000	5901.50	2.12
<b>Industrial Products</b>			
KEI Industries Ltd*	200000	8873.30	3.19
Kirloskar Pneumatic Co Ltd	530000	8146.10	2.93
Kirloskar Oil Engines Ltd	575197	5908.14	2.12
APL Apollo Tubes Ltd	335000	5253.64	1.89

@ Reverse Repo : 5.98%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.10%

## SIP - If you had invested ₹ 10000 every month in FBIF (Regular Plan)

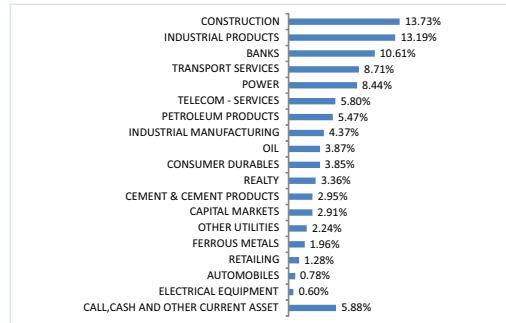
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,840,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	10,758,246	10,224,030	3,771,736	2,192,224	1,372,082	586,972	124,899
Returns	20.58%	20.75%	21.67%	26.95%	33.81%	34.44%	7.65%
Total value of B: BSE India Infrastructure Index TRI *	8,505,820	8,168,670	3,928,002	2,392,523	1,537,441	621,108	117,618
B:BSE India Infrastructure Index TRI Returns	17.99%	18.21%	22.42%	29.44%	38.71%	38.80%	-3.66%
Total value of AB: Nifty 50 TRI	5,666,908	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	13.45%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

\* Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

## Industry Allocation - Equity Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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FRANKLIN  
TEMPLETON

# Franklin India Opportunities Fund

FIOF

As on December 31, 2024

## TYPE OF SCHEME

An open ended equity scheme following special situations theme

## SCHEME CATEGORY

Thematic - Special Situations

## SCHEME CHARACTERISTICS

Min 80% Equity in Special Situations theme

## INVESTMENT OBJECTIVE

To generate capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, Government policy and/or regulatory changes, companies going through temporary unique challenges and other similar instances.

## DATE OF ALLOTMENT

February 21, 2000

## FUND MANAGER(S)

Kiran Sebastian & R Janakiraman

Sandeep Manam

(dedicated for making investments for Foreign Securities)

## BENCHMARK

Nifty 500

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 251.1503
IDCW Plan	₹ 39.0441
Direct - Growth Plan	₹ 275.1733
Direct - IDCW Plan	₹ 43.5956

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 6119.62 crores
Monthly Average	₹ 6076.38 crores

## TURNOVER

Portfolio Turnover 64.80%

## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	4.46%
Beta	0.94
Sharpe Ratio*	1.31

\* Annualised. Risk-free rate assumed to be 7.15% (FBI OVERNIGHT MIBOR)

**EXPENSE RATIO\*** : 1.80%

**EXPENSE RATIO\* (DIRECT)** : 0.53%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

ENTRY LOAD Nil

## EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units - 1% if the Units are redeemed/swapped-out within one year of allotment

Different plans have a different expense structure

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets	Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>				<b>IT - Services</b>			
Bharat Electronics Ltd	1233348	3615.56	0.59	Affle India Ltd	347809	6202.30	1.01
<b>Auto Components</b>				<b>IT - Software</b>			
Pricol Ltd	1790559	9724.53	1.59	Mphasis Ltd	495081	14095.95	2.30
Samvardhana Motherson International Ltd	6184812	9655.73	1.58	Zensar Technologies Ltd	1680520	12631.63	2.06
<b>Automobiles</b>				Intellect Design Arena Ltd	976025	9330.31	1.52
Mahindra & Mahindra Ltd*	637966	19184.28	3.13	CE Info Systems Ltd	530794	8434.05	1.38
TVS Motor Co Ltd	209860	4970.53	0.81	<b>Leisure Services</b>			
Tata Motors Ltd	660862	4891.37	0.80	Lemon Tree Hotels Ltd*	10951216	16750.98	2.74
<b>Banks</b>				Devyani International Ltd	4558919	8317.75	1.36
HDFC Bank Ltd*	1058931	18773.26	3.07	TBO Tek Ltd	430261	7461.37	1.22
ICICI Bank Ltd	1148695	14722.25	2.41	<b>Personal Products</b>			
<b>Capital Markets</b>				Godrej Consumer Products Ltd	664062	7185.48	1.17
Multi Commodity Exchange Of India Ltd	85426	5325.54	0.87	<b>Petroleum Products</b>			
<b>Chemicals &amp; Petrochemicals</b>				Reliance Industries Ltd	1117952	13588.15	2.22
Sudarshan Chemical Industries Ltd*	1303298	14907.12	2.44	Cipla Ltd	823394	12589.69	2.06
<b>Construction</b>				Piramal Pharma Ltd	3407626	9072.80	1.48
ISGEC Heavy Engineering Ltd	558031	8049.88	1.32	Eris Lifesciences Ltd	571199	7846.56	1.28
Larsen & Toubro Ltd	166745	6015.58	0.98	Akums Drugs And Pharmaceuticals Ltd	1102792	7040.22	1.15
<b>Consumer Durables</b>				Unichem Laboratories Ltd	540705	4021.49	0.66
Crompton Greaves Consumer Electricals Ltd	2277182	9013.09	1.47	Emcure Pharmaceuticals Ltd	237540	3437.44	0.56
Volta's Ltd	454196	8129.88	1.33	Sai Life Sciences Ltd	326043	2449.24	0.40
Senco Gold Ltd	510855	5479.18	0.90	<b>Power</b>			
Somany Ceramics Ltd	468805	2995.66	0.49	NTPC Ltd	2432445	8108.56	1.33
Stanley Lifestyles Ltd	562449	2317.29	0.38	CESC Ltd	2074032	3856.25	0.63
<b>Diversified Fmcg</b>				<b>Realty</b>			
Hindustan Unilever Ltd	561754	13071.17	2.14	Godrej Properties Ltd	227077	6327.50	1.03
Godavari Biorefineries Ltd	255654	805.05	0.13	Prestige Estates Projects Ltd	331956	5623.33	0.92
<b>Electrical Equipment</b>				Brigade Enterprises Ltd	434087	5395.70	0.88
Waaree Energies Ltd	60005	1712.90	0.28	<b>Retailing</b>			
<b>Finance</b>				Zomato Ltd*	7590491	21105.36	3.45
Cholamandalam Investment and Finance Co Ltd	548693	6507.22	1.06	Info Edge (India) Ltd*	216138	18754.83	3.06
<b>Financial Technology (Fintech)</b>				<b>Telecom - Services</b>			
PB Fintech Ltd*	833638	17580.17	2.87	Bharti Airtel Ltd*	1342233	21311.30	3.48
<b>Healthcare Services</b>				Indus Towers Ltd	2808852	9600.66	1.57
Aster DM Healthcare Ltd*	3049105	15670.88	2.56	Bharti Hexacom Ltd	392045	5711.70	0.93
Apollo Hospitals Enterprise Ltd	117160	8548.40	1.40	<b>Transport Services</b>			
Syngene International Ltd	941015	8078.14	1.32	Intergrl Aviation Ltd	113096	5150.67	0.84
Metropolis Healthcare Ltd	278125	5775.68	0.94	Gateway Distrivarks Ltd	3720002	2974.51	0.49
<b>Industrial Manufacturing</b>				<b>Unlisted</b>			
Symra SGS Technology Ltd	1731097	10216.07	1.67	Numeri Uno International Ltd	98000	0.01	0.00
<b>Industrial Products</b>				Chennai Interactive Business Services Pvt Ltd	23815	0.00	0.00
APL Apollo Tubes Ltd*	981985	15399.98	2.52	<b>Total Equity Holdings</b>			
Kirloskar Oil Engines Ltd	746044	7662.99	1.25	551,054.17	90.05		
Kirloskar Brothers Ltd	284222	5867.05	0.96	60,907.33	9.95		
Carborundum Universal Ltd	456360	5839.81	0.95	611,961.51	100.00		
Kirloskar Pneumatic Co Ltd	359390	5523.82	0.90				
Timken India Ltd	35806	1117.79	0.18				
<b>Insurance</b>							
HDFC Life Insurance Co Ltd	1143404	7055.37	1.15				

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
91 DTB (27-FEB-2025)	SOVEREIGN	2475.11	0.40
<b>Total Gilt</b>		2475.11	0.40
<b>Total Debt Holdings</b>		2475.11	0.40
<b>Total Holdings</b>		551,054.17	90.05
<b>Call,cash and other current asset</b>		60,907.33	9.95
<b>Total Asset</b>		611,961.51	100.00

\* Top 10 Holdings

@ Reverse Repo : 10.19%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.24%

## SIP - If you had invested ₹ 10000 every month in FIOF (Regular Plan)

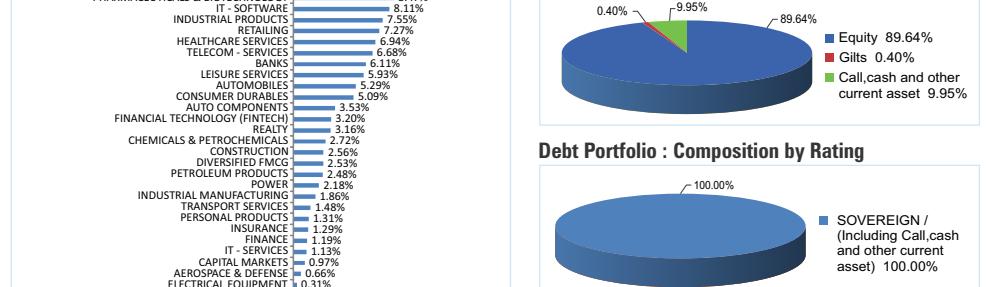
	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,980,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	40,592,982	8,404,731	3,690,536	2,178,362	1,348,048	621,196	134,094
Returns	17.53%	18.53%	21.27%	26.77%	33.05%	38.81%	22.45%
Total value of B: Nifty 500 TRI *	23,732,157	6,172,522	2,833,778	1,621,012	1,006,825	479,520	123,952
B:Nifty 500 TRI Returns	14.21%	15.01%	16.38%	18.44%	20.81%	19.51%	6.16%
Total value of AB: Nifty 50 TRI	25,532,091	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.66%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI : Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

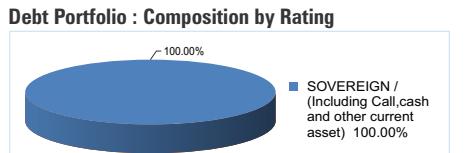
## Industry Allocation - Equity Assets



## Composition by Assets



## Debt Portfolio : Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

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# Franklin India Technology Fund

FITF

As on December 31, 2024

## TYPE OF SCHEME

An open ended equity scheme following Technology theme

## SCHEME CATEGORY

Thematic - Technology

## SCHEME CHARACTERISTICS

Min 80% Equity in technology theme

## INVESTMENT OBJECTIVE

To provide long-term capital appreciation by predominantly investing in equity and equity related securities of technology and technology related companies.

## DATE OF ALLOTMENT

August 22, 1998

## FUND MANAGER(S)

R. Janakiraman (w.e.f December 1, 2023) & Venkatesh Sanjeevi (w.e.f. October 4, 2024)

Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

BSE Teck (w.e.f. 01st June, 2024)

The Benchmark name is renamed from S&P BSE Teck TRI to BSE Teck w.e.f. 01st June, 2024.

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 546.0286
IDCW Plan	₹ 51.0695
Direct - Growth Plan	₹ 597.7414
Direct - IDCW Plan	₹ 56.7035

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUNDSIZE(AUM)

MonthEnd	₹ 1988.74 crores
MonthlyAverage	₹ 2013.49 crores

## TURNOVER

Portfolio Turnover	64.37%
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## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.17%
Beta	0.85
Sharpe Ratio*	0.42

\* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)

**EXPENSE RATIO\*** : 2.03%  
**EXPENSE RATIO\* (DIRECT)** : 0.97%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

**MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS**  
₹ 5000/1

**MINIMUM INVESTMENT FOR SIP**  
₹ 500/1

**ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS**  
₹ 1000/1

## LOAD STRUCTURE

**ENTRY LOAD** Nil

**EXIT LOAD (for each purchase of Units)**

1% if redeemed/switched-out within one year of allotment.

Different plans have a different expense structure

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd*	219208	6424.99	3.23
Tracxn Technologies Ltd	225366	173.67	0.09
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd*	390695	8239.17	4.14
<b>IT - Hardware</b>			
Apple Inc (USA)	4766	1021.79	0.51
<b>IT - Services</b>			
Cyient Ltd	117565	2160.08	1.09
Affle India Ltd	113723	2027.97	1.02
Cognizant Technology Solutions Corp., A (USA)	13736	904.32	0.45
<b>IT - Software</b>			
Infosys Ltd*	2242479	42158.61	21.20
Tata Consultancy Services Ltd*	764559	31307.16	15.74
HCL Technologies Ltd*	387170	7423.60	3.73
Tech Mahindra Ltd*	402443	6866.48	3.45
Coforge Ltd*	51512	4977.58	2.50
Intellect Design Arena Ltd	480101	4589.53	2.31
Rategan Travel Technologies Ltd	631875	4582.04	2.30
Zensar Technologies Ltd	592259	4451.71	2.24
Birlasoft Ltd	641927	3597.04	1.81
CE Info Systems Ltd	154535	2455.48	1.23
Tanla Platforms Ltd	286871	1928.20	0.97
Mphasis Ltd	60767	1730.16	0.87
Meta Platforms INC (USA)	2229	1117.33	0.56
Alphabet Inc (USA)	6171	1000.10	0.50
Microsoft Corp (USA)	2530	912.97	0.46
Persistent Systems Ltd	11412	736.95	0.37
Xelpmc Design and Tech Ltd	63629	84.82	0.04
Zomato Ltd*	3723911	10354.33	5.21

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Info Edge (India) Ltd	37369	3242.60	1.63
Amazon.com INC (USA)	5661	1063.28	0.53
<b>Telecom - Services</b>			
Bharti Airtel Ltd*	1331730	21144.54	10.63
<b>Total Equity Holdings</b>			
<b>Mutual Fund Units</b>		<b>176676.50</b>	<b>88.84</b>
Franklin Technology Fund, Class I (Acc)*	215810.124	13866.27	6.97
<b>Total Mutual Fund Units</b>			
		<b>13866.27</b>	<b>6.97</b>
<b>Total Holdings</b>			
<b>Call,cash and other current asset</b>		<b>190,542.78</b>	<b>95.81</b>
<b>Total Asset</b>		<b>8,330.89</b>	<b>4.19</b>
		<b>198,873.67</b>	<b>100.00</b>

\* Top 10 Holdings

@ Reverse Repo : 4.44%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.25%

## SIP - If you had invested ₹ 10000 every month in FITF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,170,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	48,796,077	8,486,310	3,692,657	1,982,562	1,134,439	553,150	134,627
Returns	17.09%	18.64%	21.28%	24.11%	25.77%	29.95%	23.33%
Total value of B: BSE TECK TRI *	N.A	6,897,655	3,091,444	1,702,765	991,968	483,048	134,846
B:BSE TECK TRI Returns	N.A	16.28%	17.99%	19.82%	20.20%	20.04%	23.69%
Total value of AB: Nifty 50 TRI	31,459,675	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.58%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

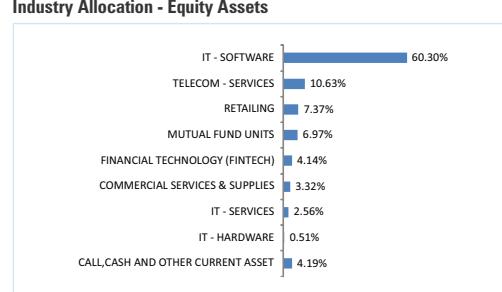
B: Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology

**Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans), B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 to TRI values since 30.06.1999)

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

## Industry Allocation - Equity Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Feeder - Franklin U.S. Opportunities Fund

FIF-FUSOF

As on December 31, 2024

## TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Franklin U. S. Opportunities Fund

## SCHEME CATEGORY

FOF- Overseas -U.S.

## SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

## INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Franklin U. S. Opportunities Fund, an overseas Franklin Templeton mutual fund, which primarily invests in securities in the United States of America.

## DATE OF ALLOTMENT

February 06, 2012

## FUND MANAGER(S) (FOR FRANKLIN INDIA FEEDER - FRANKLIN US OPPORTUNITIES FUND)

Sandeep Manam

## FUND MANAGER(S) (FOR FRANKLIN US OPPORTUNITIES FUND)

Grant Bowers  
Sara Araghi

## BENCHMARK

Russell 3000 Growth Index

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 72,3704
IDCW Plan	₹ 72,3704
Direct - Growth Plan	₹ 81,3652
Direct - IDCW Plan	₹ 81,3652

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 3748.66 crores
Monthly Average	₹ 3825.83 crores

## PLANS

Growth and Dividend (with payout and reinvestment option)

**EXPENSE RATIO\*** : 1.53%  
**EXPENSE RATIO\* (DIRECT)** : 0.62%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## MINIMUM APPLICATION AMOUNT

₹5,000 and in multiples of Re.1 thereafter

## LOAD STRUCTURE

Entry Load Nil

EXIT LOAD (for each purchase of Units)

1% if Units are redeemed/swapped out within one year from the date of allotment  
(effective January 15, 2020)

Different plans have a different expense structure

**Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'**



## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Mutual Fund Units</b>			
Franklin U.S. Opportunities Fund, Class I (Acc)	4482175	368611.23	98.33
<b>Total Mutual Fund Units</b>		<b>368611.23</b>	<b>98.33</b>
<b>Total Holdings</b>		<b>368,611.23</b>	<b>98.33</b>
<b>Call,cash and other current asset</b>		<b>6,254.72</b>	<b>1.67</b>
<b>Total Asset</b>		<b>374,865.95</b>	<b>100.00</b>

@ Reverse Repo : 1.96%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.29%



## SIP - If you had invested ₹ 10000 every month in FIF-FUSOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,550,000
Total value as on 31-Dec-2024 (Rs)	134,100	503,386	879,457	1,470,985	2,721,148	4,578,171
Returns	22.49%	23.01%	15.28%	15.72%	15.63%	15.58%
Total value of B: Russell 3000 Growth Index	142,059	553,607	1,061,901	1,886,157	3,785,611	6,895,715
B: Russell 3000 Growth Index Returns	35.75%	30.02%	23.02%	22.70%	21.74%	21.16%
Total value of AB: S&P 500 TRI	136,610	506,993	990,920	1,680,722	3,161,607	5,542,684
AB: S&P 500 TRI	26.63%	23.52%	20.16%	19.45%	18.41%	18.19%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

Benchmark returns calculated based on Total Return Index Values

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

## Franklin U.S. Opportunities Fund (data as of 30 November 2024)

(This is the Underlying Fund, not available for direct subscription in India)

Top Ten Holdings (% of Total)		Composition of Fund			
Issuer Name	Sector	% of Total		Market Capitalisation Breakdown in USD % of Equity	
NVIDIA CORP	9.41	Information Technology	41.20 / 46.81	<5.0 Billion	0.69
AMAZON.COM INC	6.72	Consumer Discretionary	12.01 / 15.05	5-25 Billion	10.58
META PLATFORMS INC	6.05	Industrials	11.82 / 5.60	25.0-50.0 Billion	12.73
APPLE INC	5.24	Health Care	11.78 / 7.78	50.0-100.0 Billion	14.18
MICROSOFT CORP	4.92	Communication Services	11.08 / 12.09	100.0-150.0 Billion	2.22
MASTERCARD INC	2.95	Financials	6.59 / 6.94	>150.0 Billion	57.13
AXON ENTERPRISE INC	2.88	Consumer Staples	3.23 / 3.47	N/A	2.47
ELI LILLY & CO	2.47	Materials	2.27 / 0.79		
SERVICENOW INC	2.28	Others	0.56 / 1.47		
UNITEDHEALTH GROUP INC	2.14	Cash & Cash Equivalents	-0.54 / 0.00		

Franklin U.S. Opportunities Fund

Russell 3000® Growth Index

## Disclaimer :

Subscriptions to shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds ("the Fund") can only be made on the basis of the current prospectus, and, where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in the Fund entails risks which are described in the Fund's prospectus and in the relevant Key Investor Information Document. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus or in the relevant Key Investor Information Document. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Only Class A shares can be offered by way of a public offering in Belgium and potential investors must receive confirmation of their availability from their local Franklin Templeton Investments representative or a financial services representative in Belgium before planning any investments. Any research and analysis contained in this document has been procured by Franklin Templeton Investments for its own purposes and is provided to you only incidentally. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

**Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.**

Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Feeder - Templeton European Opportunities Fund

FIF-TEOF

As on December 31, 2024

## TYPE OF SCHEME

An open ended fund of fund scheme investing in units of Templeton European Opportunities Fund

## SCHEME CATEGORY

FOF- Overseas - Europe

## SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

## INVESTMENT OBJECTIVE

The Fund seeks to provide capital appreciation by investing predominantly in units of Templeton European Opportunities Fund, an overseas equity fund which primarily invests in securities of issuers incorporated or having their principal business in European countries. However, there is no assurance or guarantee that the objective of the scheme will be achieved.

## DATE OF ALLOTMENT

May 16, 2014

## FUND MANAGER(S)

(FOR FRANKLIN INDIA FEEDER - TEMPLETON EUROPEAN OPPORTUNITIES FUND)

Sandeep Manam

## FUND MANAGER(S) (FOR TEMPLETON EUROPEAN OPPORTUNITIES FUND)

Tian Qiu (effective April 30, 2023)

John Reynolds

## BENCHMARK

MSCI Europe Index

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 10.0446
IDCW Plan	₹ 10.0446
Direct - Growth Plan	₹ 11.2672
Direct - IDCW Plan	₹ 11.2672

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE(AUM)

MonthEnd	₹ 15.43 crores
Monthly Average	₹ 15.52 crores

## PLANS

Growth and Dividend (with Reinvestment & Payout Options)  
Direct – Growth and Dividend (with Reinvestment & Payout Options)

EXPENSE RATIO*	: 1.40%
EXPENSE RATIO* (DIRECT)	: 0.52%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## MINIMUM APPLICATION AMOUNT

₹5,000 and in multiples of Re.1 thereafter

## LOAD STRUCTURE

Entry Load Nil

## EXIT LOAD (for each purchase of Units)

1% if the Units are redeemed/ switched out within one year from the date of allotment (effective January 15, 2020)

Different plans have a different expense structure

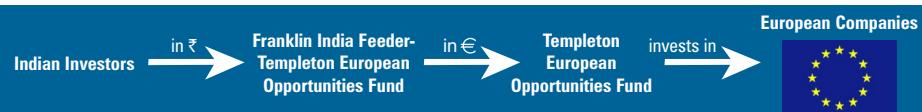
'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

 **FRANKLIN  
TEMPLETON**

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Mutual Fund Units</b>			
Templeton European Opportunities Fund, Class I (Acc)	53944	1516.68	98.29
<b>Total Mutual Fund Units</b>		<b>1516.68</b>	<b>98.29</b>
<b>Total Holdings</b>		<b>1,516.68</b>	<b>98.29</b>
Call,cash and other current asset		26.40	1.71
<b>Total Asset</b>		<b>1,543.08</b>	<b>100.00</b>

@ Reverse Repo : 1.92%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.21%



## SIP - If you had invested ₹ 10000 every month in FIF-TEOF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,280,000
Total value as on 31-Dec-2024 (Rs)	117,759	382,576	657,477	906,461	1,307,284	1,392,136
Returns	-3.44%	3.99%	3.61%	2.15%	1.69%	1.55%
Total value of B: MSCI Europe Index	119,294	422,299	783,047	1,212,149	2,004,018	2,185,779
B: MSCI Europe Index Returns	-1.09%	10.64%	10.59%	10.30%	9.90%	9.65%
Total value of AB: MSCI Europe Value NR	123,007	435,554	819,576	1,212,212	1,910,071	2,058,474
AB: MSCI Europe Value NR	4.68%	12.76%	12.42%	10.30%	8.99%	8.59%

Post performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TR: Total Return Index.

Benchmark returns calculated based on Total Return Index Values

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

## Templeton European Opportunities Fund (data as on 30 November 2024) (This is the Underlying Fund, not available for direct subscription in India)

### Top Ten Holdings (% of Total)

Issuer Name	% of Total
PAYPOINT PLC	9.28
SFC ENERGY AG	6.14
COATS GROUP PLC	4.82
NEWRIVER REIT PLC	4.71
WH SMITH PLC	4.60
PROSUS NV	4.25
DASSAULT AVIATION SA	4.15
HENSOLDT AG	3.93
INFINEON TECHNOLOGIES AG	3.62
GREGGS PLC	3.58

### Composition of Fund

Geographic	% of Total	Sector	% of Total
United Kingdom	42.11 / 23.12	Consumer Discretionary	29.16 / 9.23
Germany	17.89 / 14.09	Industrials	21.98 / 17.57
France	15.73 / 16.78	Financials	13.46 / 19.88
Denmark	6.31 / 5.07	Information Technology	8.61 / 7.36
Netherlands	3.02 / 6.98	Real Estate	7.55 / 0.90
Switzerland	2.91 / 15.03	Health Care	5.00 / 15.59
Italy	1.44 / 4.21	Communication Services	3.70 / 4.13
Sweden	0.00 / 5.53	Consumer Staples	3.13 / 10.48
Others	7.77 / 9.18	Others	4.61 / 14.87
Cash & Cash Equivalents	2.83 / 0.00	Cash & Cash Equivalents	2.83 / 0.00

 Templeton European Opportunities Fund

 MSCI Europe Index

### Disclaimer:

This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at [www.franklintempletonindia.com](http://www.franklintempletonindia.com) or which can be obtained, free of charge, from Franklin Templeton International Services, S.A.R.L. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited. Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

The expenses of the Fund of Funds scheme will be over and above the expenses charged by the underlying scheme. Investments in overseas financial assets are subject to risks associated with currency movements, restrictions on repatriation, transaction procedures in overseas markets and country related risks.

**Investors cannot directly invest in the Underlying fund, as the Underlying fund is not available for distribution.**

The name of the Scheme stands changed from Franklin India Feeder – Franklin European Growth Fund to Franklin India Feeder – Templeton European Opportunities Fund with effect from August 18, 2020. Please read the addendum for further details.

Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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As on December 31, 2024

## TYPE OF SCHEME

An open ended equity scheme following Asian (excluding Japan) equity theme

## SCHEME CATEGORY

Thematic - Asian Equity

## SCHEME CHARACTERISTICS

Min 80% in Asian equity (ex-Japan) theme

## INVESTMENT OBJECTIVE

FAEF is an open-end diversified equity fund that seeks to provide medium to long term appreciation through investments primarily in Asian Companies / sectors (excluding Japan) with long term potential across market capitalisation.

## DATE OF ALLOTMENT

January 16, 2008

## FUND MANAGER(S)

Shyam Sundar Sriram (w.e.f. September 26, 2024) & Sandeep Manam (dedicated for making investments for Foreign Securities)

## BENCHMARK

75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index (w.e.f. March 9, 2024)

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 28,7489
IDCV Plan	₹ 13,5700
Direct - Growth Plan	₹ 31,2877
Direct - IDCV Plan	₹ 14,3284

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 250.03 crores
Monthly Average	₹ 250.79 crores

## TURNOVER

Portfolio Turnover	56.49%
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## VOLATILITY MEASURES (3 YEARS)

Standard Deviation	5.16%
Beta	0.98
Sharpe Ratio*	-0.43

\* Annualised. Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR)

**EXPENSE RATIO\*** : 2.53%

**EXPENSE RATIO\* (DIRECT)** : 1.69%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

**ENTRY LOAD** Nil

**EXIT LOAD (for each purchase of Units)**

1% if the Units are redeemed/switched-out within one year from the date of allotment  
(effective January 15, 2020)

Different plans have a different expense structure

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets	Company Name	No. of shares	Market Value ₹ Lakhs	% of assets	
<b>Agricultural Food &amp; Other Products</b>				<b>Insurance</b>				
Tata Consumer Products Ltd	51251	468.79	1.87	AIA Group Ltd (Hong Kong)*	111800	693.86	2.78	
<b>Auto Components</b>				HDFC Life Insurance Co Ltd	81715	504.22	2.02	
Contemporary Amperex Technology Co Ltd (China)	20900	652.05	2.61	<b>IT - Hardware</b>				
Endurance Technologies Ltd	12937	278.15	1.11	Taiwan Semiconductor Manufacturing Co. Ltd (Taiwan)*	122000	3426.22	13.70	
Tube Investments of India Ltd	5805	207.60	0.83	Samsung Electronics Co. Ltd (South Korea)*	23765	735.44	2.94	
<b>Automobiles</b>				Mediatek INC (Taiwan)	17000	628.42	2.51	
Hyundai Motor Co (South Korea)	4104	506.10	2.02	SK Hynix INC (South Korea)	4247	429.61	1.72	
Tata Motors Ltd	45274	335.10	1.34	Samsung SDI Co Ltd (South Korea)	1279	184.14	0.74	
<b>Banks</b>				<b>IT - Software</b>				
ICICI Bank Ltd*	103868	1331.22	5.32	Tencent Holdings Ltd (Hong Kong)*	27900	1282.51	5.13	
HDFC Bank Ltd*	52213	925.66	3.70	Infosys Ltd	26515	498.48	1.99	
Bank Central Asia Tbk Pt (Indonesia)	793900	408.57	1.63	<b>Leisure Services</b>				
DBS Group Holdings Ltd (Singapore)	14140	388.85	1.56	Indian Hotels Co Ltd*	85863	753.49	3.01	
China Merchants Bank Co Ltd (Hong Kong)	81500	359.37	1.44	Makemytrip Ltd (USA)	3022	290.49	1.16	
BDI Unibank Inc. (Philippines)	131050	279.37	1.12	Minor International Pcl, Fgn. (Thailand)	270787	176.17	0.70	
Kotak Mahindra Bank Ltd	12867	229.81	0.92	Trip.Com Group Ltd (Hong Kong)	2350	139.89	0.56	
Bank Rakyat Indonesia Persero Tbk Pt (Indonesia)	985100	213.79	0.86	<b>Non - Ferrous Metals</b>				
<b>Beverages</b>				Hindalco Industries Ltd	28035	168.90	0.68	
United Spirits Ltd	36512	593.48	2.37	<b>Pharmaceuticals &amp; Biotechnology</b>				
Budweiser Brewing Co. Apac Ltd (Hong Kong)	419900	346.70	1.39	Torrent Pharmaceuticals Ltd	9805	329.45	1.32	
<b>Capital Markets</b>				<b>Realty</b>				
360 One Wam Ltd	21799	273.53	1.09	Oberoi Realty Ltd*	32490	751.01	3.00	
<b>Chemicals &amp; Petrochemicals</b>				Ayala Land Inc (Philippines)	327400	126.99	0.51	
Sunesin New Materials Co Ltd (China)	12800	71.87	0.29	<b>Retailing</b>				
Construction				Zomato Ltd*	279667	777.61	3.11	
Larsen & Toubro Ltd*	18306	660.42	2.64	Alibaba Group Holding Ltd (Hong Kong)	68604	623.16	2.49	
<b>Consumer Durables</b>				Meituan Dianping (Hongkong)	27790	464.72	1.86	
Midea Group Co Ltd (China)	31300	276.14	1.10	Sumber Alfaria Trijaya TBK PT (INDONESIA)	2649000	401.58	1.61	
Luxshare Precision Industry Co Ltd (China)	12600	60.24	0.24	Techtronix Industries Co. Ltd (Hong Kong)	4500	50.85	0.20	
Xiaomi Corp (Hong Kong)	8400	31.95	0.13	<b>Transport Services</b>				
<b>Food Products</b>				SF Holding Co Ltd (China)	50300	237.75	0.95	
Yum China Holdings INC (USA)	13921	574.10	2.30	SF Holding Co Ltd (Hong Kong)	9600	35.72	0.14	
<b>Healthcare Services</b>				<b>Total Equity Holdings</b>		24387.57	97.54	
Max Healthcare Institute Ltd	27401	309.12	1.24	<b>Total Holdings</b>		24,387.57	97.54	
Apollo Hospitals Enterprise Ltd	3360	245.16	0.98	<b>Call,cash and other current asset</b>		615.44	2.46	
Bangkok Dusit Medical Services PCL (Thailand)	313200	192.00	0.77	<b>Total Asset</b>		25,003.01	100.00	
<b>Industrial Manufacturing</b>				* Top 10 holdings				
Hon Hai Precision Industry Co Ltd (Taiwan)	53000	254.77	1.02					
<b>Industrial Products</b>								
Weichai Power Co Ltd (Hong Kong)	155000	202.99	0.81					

@ Reverse Repo : 2.64%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.18%

## SIP - If you had invested ₹ 10000 every month in FAEF (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,040,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	3,822,583	2,998,465	1,574,786	966,899	652,052	401,369	128,358
Returns	6.95%	6.48%	5.30%	3.96%	3.28%	7.19%	13.15%
Total value of B: 75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index *	4,832,434	3,642,014	1,811,238	1,075,437	708,930	420,598	127,804
B:75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index Returns	9.39%	8.83%	7.98%	6.94%	6.60%	10.36%	12.27%
Total value of AB: Nifty 50 TRI	7,149,357	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	13.36%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

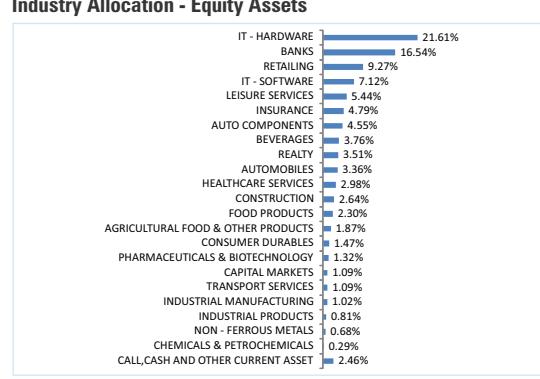
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

#Index is adjusted for the period January 16, 2008 to March 9, 2024 with the performance of MSCI Asia (ex-Japan) Standard Index.

75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index is the benchmark for FAEF effective March 9, 2024

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

## Industry Allocation - Equity Assets



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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# Franklin India NSE Nifty 50 Index Fund

(Erstwhile Franklin India Index Fund - NSE NIFTY Plan)

FIIF

As on December 31, 2024

## TYPE OF SCHEME

An open ended scheme replicating/ tracking Nifty 50 Index

## SCHEME CATEGORY

Index - Nifty

## SCHEME CHARACTERISTICS

Minimum 95% of assets to replicate / track Nifty 50 index

## INVESTMENT OBJECTIVE

The Investment Objective of the Scheme is to invest in companies whose securities are included in the Nifty and subject to tracking errors, endeavouring to attain results commensurate with the Nifty 50 under NSE Nifty Plan.

## DATE OF ALLOTMENT

August 4, 2000

## FUND MANAGER(S)

Shyam Sundar Sriram (w.e.f. September 26, 2024)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

## BENCHMARK

Nifty 50

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 180.2614
IDCW Plan	₹ 189.5813
Direct - Growth Plan	₹ 198.7512
Direct - IDCW Plan	₹ 189.4093

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 682.01 crores
Monthly Average	₹ 698.20 crores

EXPENSE RATIO*	: 0.63%
EXPENSE RATIO* (DIRECT)	: 0.26%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 days subject to maximum of 30 bps on daily net assets, wherever applicable.

## TRACKING ERROR (for 3 year period) :

0.21%

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units)  
Nil (Effective April 21, 2023)

Different plans have a different expense structure

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
HDFC Bank Ltd*	485834	8613.11	12.63
ICICI Bank Ltd*	451229	5783.18	8.48
Reliance Industries Ltd*	434368	5279.53	7.74
Infosys Ltd*	230509	4333.57	6.35
ITC Ltd*	595778	2881.48	4.23
Bharti Airtel Ltd*	171670	2725.69	4.00
Larsen & Toubro Ltd*	75397	2720.06	3.99
Tata Consultancy Services Ltd*	65462	2680.54	3.93
State Bank of India*	246414	1958.87	2.87
Axis Bank Ltd*	182545	1943.56	2.85
Mahindra & Mahindra Ltd	57067	1716.06	2.52
Kotak Mahindra Bank Ltd	94045	1679.69	2.46
Hindustan Unilever Ltd	57028	1326.96	1.95
Sun Pharmaceutical Industries Ltd	69140	1304.22	1.91
HCL Technologies Ltd	67645	1297.03	1.90
Bajaj Finance Ltd	17917	1222.48	1.79
Trent Ltd	14228	1013.51	1.49
NTPC Ltd	303297	1011.04	1.48
Tata Motors Ltd	135941	1006.17	1.48
Maruti Suzuki India Ltd	8429	915.25	1.34
Power Grid Corporation of India Ltd	290150	895.69	1.31
Titan Co Ltd	26500	862.08	1.26
Ultratech Cement Ltd	7310	835.27	1.22
Tata Steel Ltd	530769	732.73	1.07
Tech Mahindra Ltd	40642	693.43	1.02
Bharat Electronics Ltd	229082	671.55	0.98
Asian Paints Ltd	28973	660.98	0.97
Bajaj Auto Ltd	7104	625.05	0.92
Oil & Natural Gas Corporation Ltd	248469	594.46	0.87
Grasim Industries Ltd	23829	582.07	0.85

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Adani Ports and Special Economic Zone Ltd	47211	581.21	0.85
Hindalco Industries Ltd	93195	561.45	0.82
Coal India Ltd	145277	558.08	0.82
JSW Steel Ltd	61427	553.76	0.81
Bajaj Finserv Ltd	34977	548.47	0.80
Wipro Ltd	181108	546.67	0.80
Dr. Reddy's Laboratories Ltd	39054	542.26	0.80
Cipla Ltd	35195	538.13	0.79
Shriram Finance Ltd	17900	517.16	0.76
Nestle India Ltd	22944	497.90	0.73
Apollo Hospitals Enterprise Ltd	6484	473.10	0.69
Eicher Motors Ltd	8809	424.76	0.62
HDFC Life Insurance Co Ltd	68351	421.76	0.62
IndusInd Bank Ltd	42304	406.18	0.60
SBI Life Insurance Co Ltd	28647	398.31	0.58
Adani Enterprises Ltd	15072	381.12	0.56
Tata Consumer Products Ltd	41662	381.08	0.56
Bharat Petroleum Corporation Ltd	123974	362.56	0.53
Britannia Industries Ltd	7548	359.49	0.53
Hero MotoCorp Ltd	8301	345.37	0.51
<b>Total Equity Holdings</b>		<b>67964.14</b>	<b>99.65</b>
<b>Total Holdings</b>		<b>67,964.14</b>	<b>99.65</b>
<b>Call,cash and other current asset</b>		<b>236.38</b>	<b>0.35</b>
<b>Total Asset</b>		<b>68,200.52</b>	<b>100.00</b>

\* Top 10 holdings

## SIP - If you had invested ₹ 10000 every month in FIIF-NSE (Regular Plan)

	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,930,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	19,941,903	4,922,495	2,413,110	1,409,927	890,691	440,400	121,243
Returns	13.47%	12.39%	13.38%	14.53%	15.79%	13.53%	1.92%
Total value of B: Nifty 50 TRI	24,419,983	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
B:Nifty 50 TRI Returns	14.76%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to [www.franklintempletonindia.com](http://www.franklintempletonindia.com) for details on performance of all schemes (including Direct Plans), B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

Benchmark returns calculated based on Total Return Index Values

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Long Duration Fund

FILNGDF

As on December 31, 2024

## Type of Scheme

An open ended debt scheme investing in instruments such that the Macaulay Duration of the portfolio is greater than 7 years

## Scheme Category

Long Duration Fund

## Scheme Characteristics

Debt Securities (including central and state Government Securities) Upto 100%. Securitised Debt upto 30%

## Investment Objective

The investment objective of the scheme is to generate returns by investing in debt and money market instruments such that the Macaulay duration of the scheme portfolio is greater than 7 years.

## Date of Allotment

December 13, 2024

## Fund Manager(s)

Anuj Tagra & Chandni Gupta

## Benchmark

CRISIL Long Duration Debt A-III Index

## Fund Size (AUM)

Month End	₹ 31.55 crores
Monthly Average	₹ 33.42 crores

## Maturity & Yield

RESIDUAL MATURITY /	9.97 years
AVERAGE MATURITY	
ANNUALISED PORTFOLIO YTM*	6.93%
MODIFIED DURATION	6.89 years
MACAULAY DURATION	7.13 years

\*Yields of all securities are in annualised terms

## NAV as of December 31, 2024

Growth Plan	₹ 10.0103
IDCW Plan	₹ 10.0103
Direct - Growth Plan	₹ 10.0135
Direct - IDCW Plan	₹ 10.0135

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

EXPENSE RATIO*	: 0.89%
EXPENSE RATIO* (DIRECT)	: 0.32%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## Minimum Investment for New / Existing Investors

₹ 5000/1

## Minimum Investment for SIP

₹ 500

## Additional Investment/Multiples for Existing Investors

₹ 1000/1

## Load Structure

Entry Load: Nil  
Exit Load (for each purchase of Units): Nil

Different plans have a different expense structure

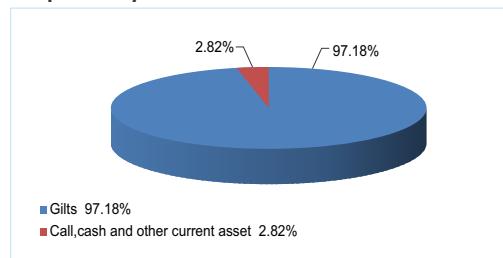
## Portfolio

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
7.10% GOI 2034 (08-APR-2034)	SOVEREIGN	2178.20	69.04
6.92% GOI 2039 (18-NOV-2039)	SOVEREIGN	506.36	16.05
6.79% GOI 2034 (07-OCT-2034)	SOVEREIGN	381.70	12.10
<b>Total Gilts</b>		<b>3066.26</b>	<b>97.18</b>
<b>Total Debt Holdings</b>		<b>3066.26</b>	<b>97.18</b>

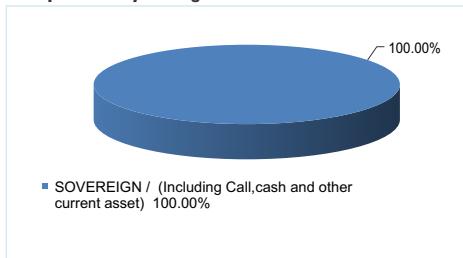
<b>Total Holdings</b>	<b>3,066.26</b>	<b>97.18</b>
Call,cash and other current asset	88.84	2.82
<b>Total Asset</b>	<b>3,155.10</b>	<b>100.00</b>

@ TREPs / Reverse Repo : -1.27%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 4.09%

## Composition by Assets



## Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Medium To Long Duration Fund

FIMLDF

As on December 31, 2024

## Type of Scheme

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. Portfolio Macaulay duration under anticipated adverse situation is 1 year to 7 years.

## Scheme Category

Medium to Long Duration

## Scheme Characteristics

100% in Debt, Money Market instruments, cash & cash equivalent including government securities.

## Investment Objective

The investment objective of the scheme is to generate returns by investing in debt and money market instruments such that the Macaulay duration of the scheme portfolio is between 4 to 7 years.

## Date of Allotment

September 24, 2024

## Fund Manager(s)

Anuj Tagra & Chandni Gupta

## Benchmark

CRISIL Medium to Long Duration Debt A-III Index

## Fund Size (AUM)

Month End	₹ 53.79 crores
Monthly Average	₹ 58.49 crores

## Maturity & Yield

**Residual Maturity /** 7.37 years

**Average Maturity**

**Annualised Portfolio YTM\*** 7.37%\*\*\*

**Modified Duration** 4.16 years

**Macaulay Duration** 4.36 years

\*Yields of all securities are in annualised terms

\*\*Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities.

## NAV as of December 31, 2024

Growth Plan	₹ 10.1507
IDCW Plan	₹ 10.1507
Direct - Growth Plan	₹ 10.1662
Direct - IDCW Plan	₹ 10.1662

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

**Expense Ratio\*** : 0.79%  
**Expense Ratio\* (Direct)** : 0.29%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## Minimum Investment for New / Existing Investors

₹ 5000/1

## Minimum Investment for SIP

₹ 500/1

## Additional Investment/Multiples for Existing Investors

₹ 1000/1

## Load Structure

Entry Load: Nil  
 Exit Load (for each purchase of Units): Nil

Different plans have a different expense structure



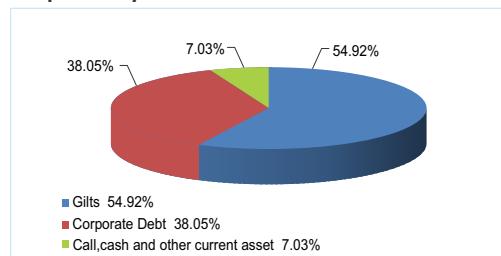
FRANKLIN  
TEMPLETON

## Portfolio

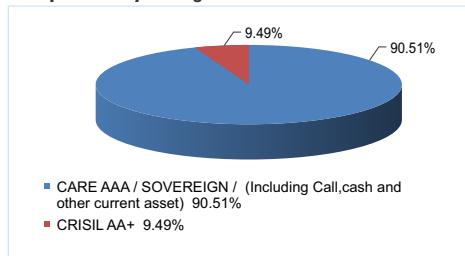
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Bharti Telecom Ltd	CARE AAA	520.81	9.68
LIC Housing Finance Ltd	CARE AAA	515.28	9.58
Mankind Pharma Ltd	CRISIL AA+	510.47	9.49
ICICI Bank Ltd	CARE AAA	500.26	9.30
<b>Total Corporate Debt</b>		<b>2046.82</b>	<b>38.05</b>
6.79% GOI 2034 (07-OCT-2034)	SOVEREIGN	2035.76	37.84
GOI FRB 2034 (30-OCT-2034)	SOVEREIGN	918.32	17.07
<b>Total Gilts</b>		<b>2954.08</b>	<b>54.92</b>
<b>Total Debt Holdings</b>		<b>5000.90</b>	<b>92.97</b>
<b>Total Holdings</b>		<b>5,000.90</b>	<b>92.97</b>
<b>Call,cash and other current asset</b>		<b>378.39</b>	<b>7.03</b>
<b>Total Asset</b>		<b>5,379.29</b>	<b>100.00</b>

@ TREPs / Reverse Repo : 4.21%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 2.82%

## Composition by Assets



## Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments . The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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# Franklin India Ultra Short Duration Fund

FIUSDF

As on December 31, 2024

## TYPE OF SCHEME

An open ended Ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months

## SCHEME CATEGORY

Ultra Short Duration Fund

## SCHEME CHARACTERISTICS

100 % in Debt securities, Money Market instruments, cash & cash equivalent

## INVESTMENT OBJECTIVE

To provide a combination of regular income and high liquidity by investing primarily in a mix of short term debt and money market instruments.

## DATE OF ALLOTMENT

August 29, 2024

## FUND MANAGER(S)

Rohan Maru (w.e.f. October 10, 2024)  
Pallab Roy, Rahul Goswami

## BENCHMARK

NIFTY Ultra Short Duration Debt Index A-I

## FUND SIZE (AUM)

Month End ₹ 236.12 crores  
Monthly Average ₹ 227.54 crores

## MATURITY & YIELD

**RESIDUAL MATURITY /** 0.56 years  
**AVERAGE MATURITY**  
**ANNUALISED PORTFOLIO YTM\*** 7.47%\*\*\*  
**MODIFIED DURATION** 0.31 years  
**MACAULAY DURATION** 0.33 years

\*Yields of all securities are in annualised terms  
\*\*\*Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities.

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 10.2344
IDCW Plan	₹ 10.2344
Direct - Growth Plan	₹ 10.2520
Direct - IDCW Plan	₹ 10.2520

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

**EXPENSE RATIO\*** : 0.72%  
**EXPENSE RATIO\* (DIRECT)** : 0.26%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

**Entry Load:** Nil  
**Exit Load (for each purchase of Units):** Nil

Different plans have a different expense structure

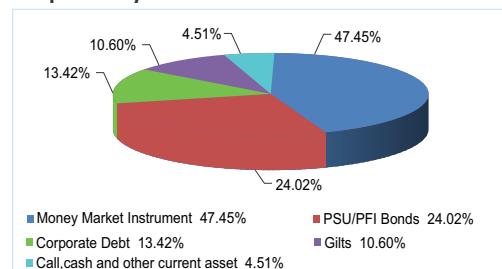
## PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
LIC Housing Finance Ltd*	CRISIL AAA	1596.22	6.76
Smfg India Credit Co Ltd*	ICRA AAA	1573.15	6.66
<b>Total Corporate Debt</b>		<b>3169.37</b>	<b>13.42</b>
Power Finance Corporation Ltd*	CRISIL AAA	1561.99	6.62
National Bank For Agriculture & Rural Development*	ICRA AAA	1541.88	6.53
Export-Import Bank Of India*	ICRA AAA	1529.69	6.48
Small Industries Development Bank Of India	ICRA AAA	1038.91	4.40
<b>Total PSU/PFI Bonds</b>		<b>5672.47</b>	<b>24.02</b>
HDFC Bank Ltd*	CARE A1+	1980.33	8.39
Kotak Mahindra Bank Ltd*	CRISIL A1+	1485.26	6.29
Punjab National Bank*	ICRA A1+	1479.58	6.27
Mankind Pharma Ltd*	CRISIL A1+	1467.05	6.21
Bank of Baroda	IND A1+	1460.01	6.18
Axis Bank Ltd	CRISIL A1+	1407.40	5.96
Piramal Enterprises Ltd	CRISIL A1+	986.48	4.18
Kotak Mahindra Prime Ltd	CRISIL A1+	468.97	1.99
Sundaram Finance Ltd	CRISIL A1+	467.86	1.98
<b>Total Money Market Instruments</b>		<b>11202.95</b>	<b>47.45</b>
GOI FRB 2028 (04-OCT-2028)*	SOVEREIGN	1532.46	6.49
182 DTB (19-JUN-2025)	SOVEREIGN	969.99	4.11
<b>Total Gilts</b>		<b>2502.45</b>	<b>10.60</b>
<b>Total Debt Holdings</b>		<b>22547.25</b>	<b>95.49</b>

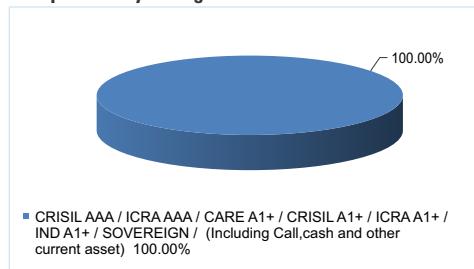
<b>Total Holdings</b>	<b>22,547.25</b>	<b>95.49</b>
Call,cash and other current asset	1,064.55	4.51
<b>Total Asset</b>	<b>23,611.80</b>	<b>100.00</b>

@ TREPs / Reverse Repo : 4.79%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.28%

## Composition by Assets



## Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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# Franklin India Overnight Fund

As on December 31, 2024

## Type of Scheme

An open ended debt scheme investing in overnight securities

## Scheme Category

Overnight Fund

## Scheme Characteristics

Regular income over short term with high level of safety and liquidity

## Investment Objective

The Scheme intends to provide reasonable income along with high liquidity by investing in overnight securities having maturity of 1 business day

## Date of Allotment

May 08, 2019

## Fund Manager(s)

Pallab Roy &  
Rohan Maru (w.e.f. October 10, 2024)

## Benchmark

NIFTY 1D Rate Index (w.e.f. April 1, 2024)

## NAV as of December 31, 2024

Growth Plan	₹ 1306.8890
Daily IDCW	₹ 1000.0001
Weekly IDCW	₹ 1000.3746
Direct - Growth Plan	₹ 1310.6934
Direct - Daily IDCW	₹ 1000.0008
Direct - Weekly IDCW	₹ 1000.3694

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## Fund Size (AUM)

Month End	₹ 407.04 crores
Monthly Average	₹ 502.22 crores

## Maturity & Yield

RESIDUAL MATURITY /	0.00 Years
AVERAGE MATURITY	1 Days
ANNUALISED PORTFOLIO YTM*	6.81%
MODIFIED DURATION	0.00 Years
	1 Days
MACAULAY DURATION	0.00 Years
	1 Days

\*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

EXPENSE RATIO*	: 0.15%
EXPENSE RATIO*(DIRECT)	: 0.10%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## Minimum Investment/Multiples for New Investors

₹5000/-

## Minimum Investment for SIP

₹ 500/1

## Additional Investment/Multiples for Existing Investors

₹1000/1

## Load Structure

Entry Load : Nil

Exit Load (for each purchase of Units) : Nil

Different plans have a different expense structure

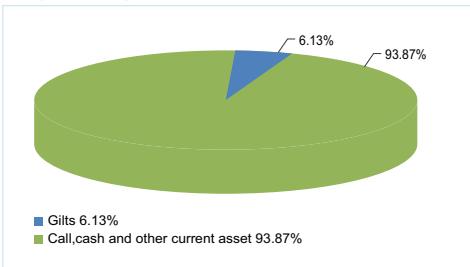


## Portfolio

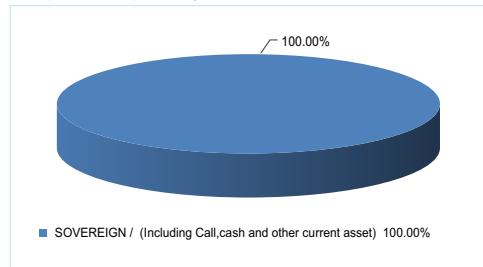
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
364 DTB (02-JAN-2025)	SOVEREIGN	499.91	1.23
182 DTB (09-JAN-2025)	SOVEREIGN	499.30	1.23
91 DTB (16-JAN-2025)	SOVEREIGN	498.69	1.23
364 DTB (23-JAN-2025)	SOVEREIGN	498.08	1.22
364 DTB (30-JAN-2025)	SOVEREIGN	497.47	1.22
<b>Total Gilt</b>		<b>2493.45</b>	<b>6.13</b>
<b>Total Debt Holdings</b>		<b>2493.45</b>	<b>6.13</b>
<b>Total Holdings</b>		<b>2,493.45</b>	<b>6.13</b>
<b>Call,cash and other current asset</b>		<b>38,210.47</b>	<b>93.87</b>
<b>Total Asset</b>		<b>40,703.92</b>	<b>100.00</b>

@ TREPs / Reverse Repo : 94.80%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.93%

## Composition by Assets



## Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

\*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Overnight Fund (FIONF). The ratings assigned are basis the portfolio of the scheme with the credit score of the portfolio being comfortable at the assigned rating level.

The rating indicates ICRA's opinion on the credit quality of the portfolios held by the funds. The rating does not indicate the asset management company's (AMC) willingness or ability to make timely payments to the fund's investors. The rating should not be construed as an indication of expected returns, prospective performance of the mutual fund scheme, NAV or of volatility in its returns. ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of the credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories and maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. If the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio continues to breach the benchmark credit score, the rating is revised to reflect the change in the credit quality.



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# Franklin India Liquid Fund

As on December 31, 2024

## TYPE OF SCHEME

An Open-end Liquid scheme

## SCHEME CATEGORY

Liquid Fund

## SCHEME CHARACTERISTICS

Max Security Level Maturity of 91 days

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide current income along with high liquidity.

## DATE OF ALLOTMENT

FILF - R Plan	April 29, 1998
FILF - I Plan	June 22, 2004
FILF - SI Plan	September 2, 2005

## FUND MANAGER(S)

Pallab Roy &  
Rohan Maru (w.e.f. October 10, 2024)

## BENCHMARK

NIFTY Liquid Index A-I (w.e.f. April 1, 2024)

## FUND SIZE (AUM)

Month End	₹ 2109.31 crores
Monthly Average	₹ 2329.58 crores

## MATURITY & YIELD

RESIDUAL MATURITY /	0.15 Years
AVERAGE MATURITY	56 Days
ANNUALISED PORTFOLIO YTM*	7.26%***
MODIFIED DURATION	0.14 Years
	53 Days

MACAULAY DURATION	0.15 Years
	56 Days

\*Yields of all securities are in annualised terms

Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.

\*\*Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities.

## EXPENSE RATIO\* EXPENSE RATIO\* (DIRECT)

FILF-R Plan*	0.86%	FILF SI Plan	0.13%
FILF-I Plan*	0.60%		
FILF SI Plan	0.20%		

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

FILF - SI Plan - WDP	₹ 25 lakh/1
FILF - SI Plan - other options	₹ 10,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

FILF - SI Plan - WDP	₹ 1 lakh/1
FILF - SI Plan - other options	₹ 1000/1
R Plan: Regular Plan; I Plan: Institutional Plan; SI Plan - Super Institutional Plan	
WDP : Weekly Dividend Payout	

## LOAD STRUCTURE

### FILF - SI Plan

Entry Load Nil

## EXIT LOAD (for each purchase of Units)

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	Nil

Different plans have a different expense structure

\*Sales suspended in Regular Plan & Institutional Plan



## PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets	Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Aditya Birla Finance Ltd*	ICRA AAA	10793.24	5.12	91 DTB (20-MAR-2025)	SOVEREIGN	4932.02	2.34
Reliance Industries Ltd	ICRA AAA	5428.13	2.57	8.15% BIHAR SDL 14-JAN-25	SOVEREIGN	2595.70	1.23
<b>Total Corporate Debt</b>		<b>16221.38</b>	<b>7.69</b>	182 DTB (17-JAN-2025)	SOVEREIGN	498.60	0.24
Bank of Baroda*	IND A1+	19795.66	9.38	<b>Total Gilts</b>		<b>45802.72</b>	<b>21.71</b>
Small Industries Development Bank Of India*	CARE A1+	18750.21	8.89	<b>Total Debt Holdings</b>		<b>221129.12</b>	<b>104.83</b>
Punjab National Bank*	IND A1+	17243.43	8.17				
Mankind Pharma Ltd*	CRISIL A1+	16947.79	8.03				
National Bank For Agriculture & Rural Development*	CRISIL A1+	12380.91	5.87				
Motilal Oswal Financial Services Ltd*	ICRA A1+	12369.38	5.86				
Julius Baer Capital (India) Pvt Ltd*	CRISIL A1+	9873.19	4.68				
Canara Bank	CRISIL A1+	9862.87	4.68				
Indian Railway Finance Corporation Ltd	CRISIL A1+	9851.09	4.67				
National Bank For Agriculture & Rural Development	IND A1+	7388.09	3.50				
HDFC Bank Ltd	CARE A1+	7385.57	3.50				
ICICI Securities Ltd	CRISIL A1+	7379.00	3.50				
Larsen & Toubro Ltd	CRISIL A1+	4956.60	2.35				
SB CAP Securities Ltd	CRISIL A1+	4921.24	2.33				
<b>Total Money Market Instruments</b>		<b>159105.02</b>	<b>75.43</b>				
91 DTB (23-JAN-2025)*	SOVEREIGN	14941.91	7.08				
91 DTB (06-MAR-2025)*	SOVEREIGN	12854.62	6.09				
364 DTB (09-JAN-2025)	SOVEREIGN	4993.00	2.37				
365 DTB (16-JAN-2025)	SOVEREIGN	4986.89	2.36				

\* Top 10 holdings

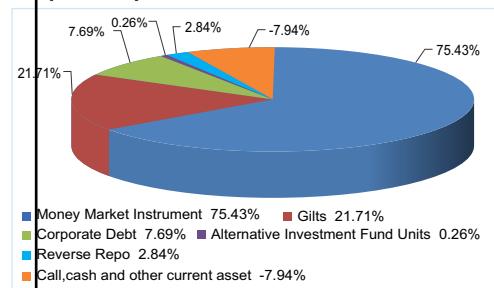
@ TREPs / Reverse Repo : -8.02%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.08%

## NAV AS OF DECEMBER 31, 2024

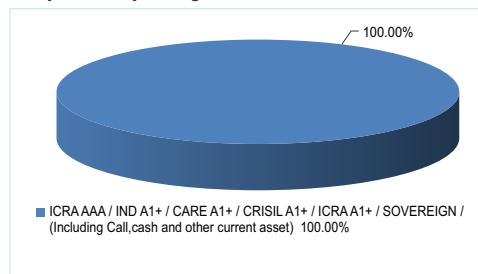
FILF - R Plan	FILF - I Plan	FILF Super Institutional Plan	FILF - Super Institutional Plan (Direct)
Growth Option ₹ 5729.0265	Weekly IDCW Option ₹ 1055.4197	Growth Option ₹ 3796.2990	Growth Option ₹ 3826.3000
Weekly IDCW Option ₹ 1245.1045	Daily IDCW Option ₹ 1000.0000	Weekly IDCW Option ₹ 1026.8651	Weekly IDCW Option ₹ 1022.0928
Daily IDCW Option ₹ 1509.3204		Daily IDCW Option ₹ 1000.0000	Daily IDCW Option ₹ 1001.6033

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## Composition by Assets



## Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

\*ICRA has assigned a credit rating of (ICRA)A1+mfs to Franklin India Liquid Fund (FILF). ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk Rating incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

CRISIL Ratings' assessment of a rated fund's credit quality is based on the creditworthiness of the fund's portfolio. CRISIL Ratings has developed a credit quality matrix to assess the aggregate credit quality of a fund's underlying portfolio. The matrix is a set of credit factors and credit scores derived scientifically from the default and transition rates of CRISIL Ratings' long-term ratings. The credit factors reflect the expected default behaviour of the respective securities in the portfolio, and the expected deterioration in their credit quality. The lower the credit factor for each security, the higher would be inherent credit quality. The credit factors are applied to the proportion of securities held in each rating category to arrive at the credit score for the portfolio. The rating on the fund is assigned on the basis of the fund's total credit score. A rated fund needs to maintain, at all times, a credit score consistent with its assigned rating. An evaluation of the portfolio investments done for the last six months indicates that Franklin India Liquid Fund has maintained its credit score consistently. The assigned rating is valid only for 'Franklin India Liquid Fund'. The rating of CRISIL Ratings is not an opinion of the AMCs willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments . The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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# Franklin India Money Market Fund

(Erstwhile Franklin India Savings Fund)<sup>ss</sup>

As on December 31, 2024

## TYPE OF SCHEME

An open ended debt scheme investing in money market instruments

## SCHEME CATEGORY

Money Market Fund

## SCHEME CHARACTERISTICS

Money Market Instruments with Maturity upto 1 year

## INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of money market instruments.

## DATE OF ALLOTMENT (MAIN PORTFOLIO)

Retail Option Feb 11, 2002  
Institutional Option Sep 6, 2005

## FUND MANAGER(S)

Rohan Maru (w.e.f. October 10, 2024)  
Chandni Gupta (w.e.f. April 30, 2024)  
& Rahul Goswami

## BENCHMARK

NIFTY Money Market Index A-I (w.e.f. April 1, 2024)

## NAV AS OF DECEMBER 31, 2024

### Retail Plan

Growth Plan	₹ 48,2189
Quarterly IDCW	₹ 10,9033
Monthly IDCW	₹ 10,4393
Daily IDCW	₹ 10,0452
Weekly IDCW	₹ 10,0251

### Retail Plan (Direct)

Growth Plan	₹ 49,7838
Quarterly IDCW	₹ 11,4247
Monthly IDCW	₹ 10,8584
Daily IDCW	₹ 10,0567
Weekly IDCW	₹ 10,0299

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 2373.75 crores
Monthly Average	₹ 2553.41 crores

## MATURITY & YIELD

### RESIDUAL MATURITY / AVERAGE MATURITY

0.40 Years / 145 Days

### ANNUALISED PORTFOLIO YTM\*

7.54%

### MODIFIED DURATION

0.37 Years

### MACAULAY DURATION

135 Days

### MACAULAY DURATION

0.40 Years

### EXPENSE RATIO\*

: 0.29% (Retail)

### EXPENSE RATIO\* (Direct)

: 0.14% (Retail)

All investors have redeemed from the Institutional Plan in FIMMF effective June 19, 2020 and this Plan has been closed for subscription/redemption

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Retail Plan: ₹10,000/-

## MINIMUM INVESTMENT FOR SIP

₹ 500/-

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Retail Plan: ₹1000/1

## LOAD STRUCTURE

Entry Load Nil

Exit Load (for each purchase of Units)

Nil

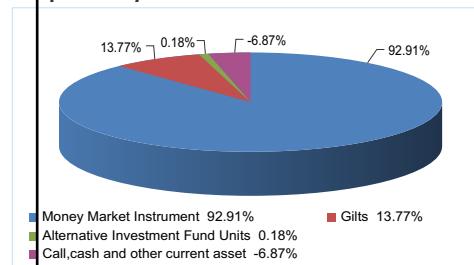
Different plans have a different expense structure

## PORTFOLIO

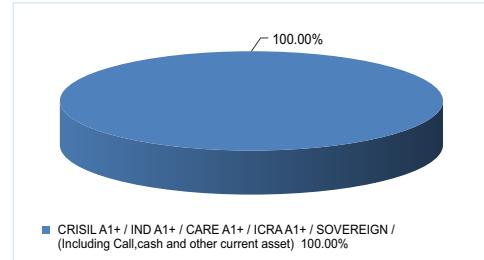
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets	Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Canara Bank*	CRISIL A1+	24219.08	10.20	Sundaram Finance Ltd	CRISIL A1+	4210.76	1.77
Indian Bank*	CRISIL A1+	17260.98	7.27	National Bank For Agriculture & Rural Development	CRISIL A1+	2468.03	1.04
Axys Bank Ltd*	CRISIL A1+	15319.34	6.45	Piramal Enterprises Ltd	CRISIL A1+	2466.20	1.04
Bank of Baroda*	IND A1+	14673.58	6.18	Aditya Birla Finance Ltd	ICRA A1+	2463.48	1.04
Small Industries Development Bank of India*	CARE A1+	14405.27	6.07	<b>Total Money Market Instruments</b>		<b>220552.87</b>	<b>92.91</b>
Union Bank of India*	IND A1+	12341.14	5.20	182 DTB (19-JUN-2025)*	SOVEREIGN	21824.73	9.19
Bharti Telecom Ltd*	CRISIL A1+	9384.74	3.95	364 DTB (28-AUG-2025)	SOVEREIGN	5893.79	2.48
Mankind Pharma Ltd*	CRISIL A1+	9032.26	3.81	5.22% GOI 2025 (15-JUN-2025)	SOVEREIGN	4977.16	2.10
Punjab National Bank*	ICRA A1+	8384.30	3.53	<b>Total Gilts</b>		<b>32695.68</b>	<b>13.77</b>
HDFC Bank Ltd	CARE A1+	7901.93	3.33	<b>Total Debt Holdings</b>		<b>253248.54</b>	<b>106.69</b>
Godrej Housing Finance Ltd	CRISIL A1+	7443.04	3.14				
Piramal Capital & Housing Finance Ltd	CRISIL A1+	7404.32	3.12				
Intia Finance Pvt Ltd	ICRA A1+	7393.04	3.11				
LIC Housing Finance Ltd	CRISIL A1+	7391.06	3.11				
Standard Chartered Securities (India) Ltd	ICRA A1+	7300.81	3.08				
Julius Baer Capital (India) Pvt Ltd	CRISIL A1+	4975.54	2.10				
IDFC First Bank Ltd	CRISIL A1+	4949.07	2.08				
HDFC Bank Ltd	IND A1+	4937.24	2.08				
DBS Bank India Ltd	IND A1+	4935.88	2.08				
Pilani Investment And Industries Corporation Ltd	CRISIL A1+	4916.98	2.07				
Mutthoot Finance Ltd	ICRA A1+	4828.86	2.03				
ICICI Bank Ltd	ICRA A1+	4797.90	2.02				
LIC Housing Finance Ltd	ICRA A1+	4748.07	2.00				

@ TREPs / Reverse Repo : -6.78%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.09%

## Composition by Assets



## Composition by Rating



\$\$ - Franklin India Savings Fund is renamed as Franklin India Money Market Fund effective May 15, 2023

Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

\*Yields of all securities are in annualised terms  
Please note that from this month onwards, we will be giving average maturity, modified duration and macaulay duration in years as well as in days.  
# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

\*\*India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND A1+mfs" to "Franklin India Money Market Fund". Ind-Ra's National Scale Money Market Fund Rating primarily focuses on the investment objective of preservation of capital. India Ratings reviews, among other factors, applicable fund regulation, track record of the fund industry, industry standards and practices. An India Ratings MMF rating is primarily based on an analysis of the fund's investment policy. India Ratings expects MMFs to be diversified and to adhere to conservative guidelines limiting credit, market and liquidity risks. India Ratings typically requests monthly portfolio holdings and relevant performance statistics to actively monitor national scale MMF Ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

CRISIL Ratings' assessment of a rated fund's credit quality is based on the creditworthiness of the fund's portfolio. CRISIL Ratings has developed a credit quality matrix to assess the aggregate credit quality of a fund's underlying portfolio. The matrix is a set of credit factors and credit scores derived scientifically from the default and transition rates of CRISIL Ratings' long-term ratings. The credit factors reflect the expected default behaviour of the respective securities in the portfolio, and the expected deterioration in their credit quality. The lower the credit factor for each security, the higher would be its inherent credit quality. The credit factors are applied to the proportion of securities held in each rating category to arrive at the credit score for the portfolio. The rating on the fund is assigned on the basis of the fund's total credit score. A rated fund needs to maintain, at all times, a credit score consistent with its assigned rating. An evaluation of the portfolio investments done for the last six months indicates that Franklin India Money Market Fund has maintained its credit score consistently. The assigned rating is valid only for 'Franklin India Money Market Fund'. The rating of CRISIL Ratings is not an opinion of the AMCs willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.



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# Franklin India Floating Rate Fund

FIFRF

As on December 31, 2024

## TYPE OF SCHEME

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)

## SCHEME CATEGORY

Floater Fund

## SCHEME CHARACTERISTICS

Min 65% in Floating Rate Instruments

## INVESTMENT OBJECTIVE

To provide income and liquidity consistent with the prudent risk from a portfolio comprising of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.

## DATE OF ALLOTMENT

April 23, 2001

## FUND MANAGER(S)

Pallab Roy,

Rohan Maru (w.e.f. October 10, 2024)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

## BENCHMARK

NIFTY Short Duration Debt Index A-II  
(w.e.f. April 1, 2024)

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 38.9525
IDCWV Plan	₹ 10.2544
Direct - Growth Plan	₹ 42.3700
Direct - IDCWV Plan	₹ 10.1520

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCWV) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 290.56 crores
Monthly Average	₹ 295.58 crores

## MATURITY & YIELD

RESIDUAL MATURITY / 5.68 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* 7.50%\*\*\*

MODIFIED DURATION 1.28 years

MACAULAY DURATION 1.36 years

\*Yields of all securities are in annualised terms

\*\*\*Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities which was the practice followed prior to November 17, 2021.

EXPENSE RATIO# : 0.95%  
EXPENSE RATIO\*(DIRECT) : 0.23%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹1000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹1000/1

## LOAD STRUCTURE

Entry Load Nil

Exit Load (for each purchase of Units) Nil

Different plans have a different expense structure

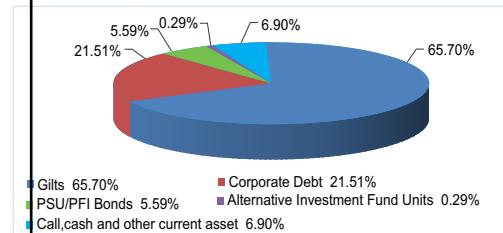


## PORTFOLIO

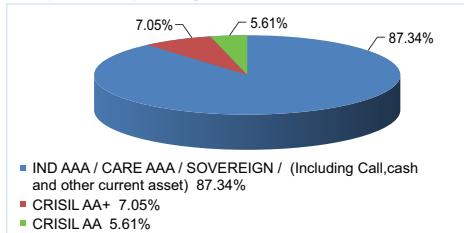
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Bajaj Finance Ltd	IND AAA	2151.12	7.40
Bharti Telecom Ltd	CARE AAA	2057.25	7.08
Mankind Pharma Ltd	CRISIL AA+	2041.87	7.03
<b>Total Corporate Debt</b>		<b>6250.25</b>	<b>21.51</b>
ONGC Petro Additions Ltd	CRISIL AA	1625.40	5.59
<b>Total PSU/PFI Bonds</b>		<b>1625.40</b>	<b>5.59</b>
GO FRB 2033 (22-SEP-2033)	SOVEREIGN	7862.31	27.06
GO FRB 2028 (04-OCT-2028)	SOVEREIGN	7151.49	24.61
GO FRB 2034 (30-OCT-2034)	SOVEREIGN	1530.54	5.27
GO FRB 2031 (07-DEC-2031)	SOVEREIGN	1528.29	5.26
7.04% GOI 2029 (03-JUN-2029)	SOVEREIGN	1017.31	3.50
<b>Total Gilts</b>		<b>19089.94</b>	<b>65.70</b>
<b>Total Debt Holdings</b>		<b>26965.59</b>	<b>92.80</b>

@ TREPs / Reverse Repo : 6.87%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.03%

## Composition by Assets



## Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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# Franklin India Corporate Debt Fund

FICDF

As on December 31, 2024

## TYPE OF SCHEME

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.

## SCHEME CATEGORY

Corporate Bond Fund

## SCHEME CHARACTERISTICS

Min 80% in Corporate Bonds (only AA+ and above)

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is primarily to provide investors Regular income and Capital appreciation.

## DATE OF ALLOTMENT

June 23, 1997

## FUND MANAGER(S)

Anuj Tagra (w.e.f. March 07, 2024)

Chandni Gupta (w.e.f. March 07, 2024)

Rahul Goswami (w.e.f. October 6, 2023)

## BENCHMARK

NIFTY Corporate Bond Index A-II  
(w.e.f. April 1, 2024)

## NAV AS OF DECEMBER 31, 2024

Planning Plan	₹ 94.2778
Annual IDCW Plan	₹ 17.1267
Monthly IDCW Plan	₹ 15.0191
Quarterly IDCW Plan	₹ 11.8432
Half-yearly IDCW Plan	₹ 12.6572
Direct - Growth Plan	₹ 101.7994
Direct - Annual IDCW Plan	₹ 19.2459
Direct - Monthly IDCW Plan	₹ 16.8420
Direct - Quarterly IDCW Plan	₹ 13.4405
Direct - Half-yearly IDCW Plan	₹ 14.8076

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 750.16 crores
Monthly Average	₹ 755.48 crores

## MATURITY & YIELD

RESIDUAL MATURITY / 3.77 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* 7.58\*\*\*

MODIFIED DURATION : 2.51 years

MACAULAY DURATION : 2.67 years

\*Yields of all securities are in annualised terms

\*\*Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB Securities.

EXPENSE RATIO\* : 0.79%  
EXPENSE RATIO\*(DIRECT) : 0.23%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

Plan A : ₹10,000 / 1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Plan A : ₹1000 / 1

## LOAD STRUCTURE

Plan A : Entry Load: Nil

Exit Load (for each purchase of Units) : Nil

Sales suspended in Plan B - All Options

Different plans have a different expense structure

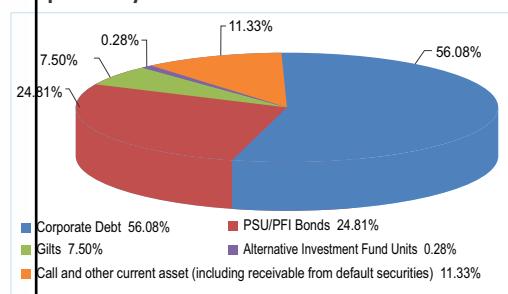
## PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Sikka Ports & Terminals Ltd*	CRISIL AAA	5681.19	7.57
ICICI Home Finance Co Ltd*	CARE AAA	5360.76	7.15
Summit Digitel Infrastructure Ltd*	CRISIL AAA	5140.48	6.85
Mankind Pharma Ltd*	CRISIL AA+	5104.67	6.80
Pipeline Infrastructure Ltd*	CRISIL AAA	5089.00	6.78
Bharti Telecon Ltd*	CARE AAA	4135.12	5.51
Bajaj Finance Ltd*	IND AAA	2688.90	3.58
Bajaj Finance Ltd	CRISIL AAA	2672.43	3.56
HDFC Financial Services Ltd	CRISIL AAA	2654.90	3.54
Jainnagar Utilities & Power Pvt Ltd	CRISIL AAA	2488.51	3.32
Kotak Mahindra Investments Ltd	CRISIL AAA	1056.55	1.41
<b>Total Corporate Debt</b>		<b>42072.51</b>	<b>56.08</b>
REC Ltd*	CRISIL AAA	4948.41	6.60
ONGC Petro Additions Ltd*	CRISIL AA	4254.29	5.67
National Bank For Agriculture & Rural Development	IND AAA	2667.60	3.56
Power Finance Corporation Ltd	ICRA AAA	2567.41	3.42
National Bank For Agriculture & Rural Development	CRISIL AAA	2130.07	2.84
Small Industries Development Bank Of India	ICRA AAA	2040.12	2.72
<b>Total PSU/PFI Bonds</b>		<b>18607.89</b>	<b>24.81</b>
<b>Company Name</b>	<b>Company Ratings</b>	<b>Market Value (including accrued interest, if any) (Rs. in Lakhs)</b>	<b>% of assets</b>
GOI FRB 2034 (30-OCT-2034)*	SOVEREIGN	5611.98	7.48
6.79% GOI 2034 (07-OCT-2034)	SOVEREIGN	15.78	0.02
<b>Total Gilts</b>		<b>5627.75</b>	<b>7.50</b>
<b>Total Debt Holdings</b>		<b>66308.16</b>	<b>88.39</b>
Company Name	No.of Shares	Market Value (Rs. in Lakhs)	% of assets
<b>Alternative Investment Fund Units</b>			
Corporate Debt Market Development Fund Class A2	1,954	211.97	0.28
<b>Total Alternative Investment Fund Units</b>		<b>211.97</b>	<b>0.28</b>
<b>Total Holdings</b>		<b>66,520.13</b>	<b>88.67</b>
Net receivable (RBRL matured on July 20, 2020) ~~~~		534.60	0.71
Call,cash and other current asset		7,961.20	10.61
<b>Total Asset</b>		<b>75,015.93</b>	<b>100.00</b>

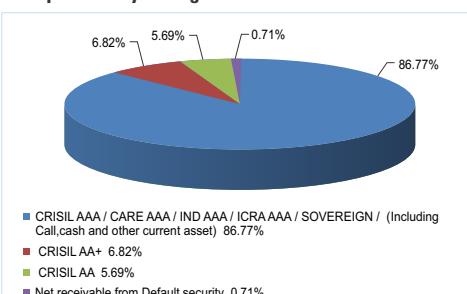
\* Top 10 holdings

@ TREPs / Reverse Repo : 10.08%, Others (Cash/Subcription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.53%  
--- The amount of INR 534.60 lacs represents the fair valuation at which securities were valued. This amount only reflects the realizable value and does not indicate any reduction or write-off of the amount repayable by Reliance Broadcast Network Ltd (RBRL). For more details kindly refer to the note on our website.

## Composition by Assets



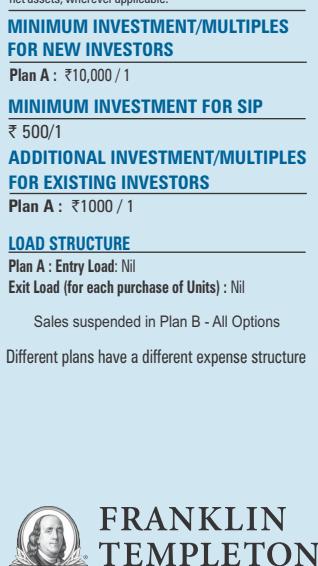
## Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments . The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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# Franklin India Banking & PSU Debt Fund

As on December 31, 2024

## Type of Scheme

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

## Scheme Category

Banking & PSU Fund

## Scheme Characteristics

Min 80% in Banks / PSUs / PFIs / Municipal Bonds

## Investment Objective

The fund seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Municipal bonds. However, there is no assurance or guarantee that the objective of the scheme will be achieved

## Date of Allotment

April 25, 2014

## Fund Manager(s)

Chandni Gupta (w.e.f. March 07, 2024)

Anuj Tagra (w.e.f. March 07, 2024)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

## Benchmark

Nifty Banking & PSU Debt Index A-II  
(w.e.f. April 1, 2024)

## NAV as of December 31, 2024

Growth Plan	₹ 21.4941
IDCW Plan	₹ 10.6447
Direct - Growth Plan	₹ 22.4169
Direct - IDCW Plan	₹ 11.2423

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## Fund Size (AUM)

Month End	₹ 572.25 crores
Monthly Average	₹ 576.26 crores

## Maturity & Yield

RESIDUAL MATURITY / AVERAGE MATURITY 3.36 years

## Annualised Portfolio YTM\*

7.42%\*\*\*

## Modified Duration

2.23 years

## Macaulay Duration

2.40 years

\*Yields of all securities are in annualised terms

\*\*\*Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities.

Expense Ratio\* : 0.51%  
Expense Ratio\*(DIRECT) : 0.18%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## Minimum Investment/Multiples for New Investors

₹ 5,000/1

## Minimum Investment for SIP

₹ 500/1

## Additional Investment/Multiples for Existing Investors

₹ 1000/1

## Load Structure

Entry Load Nil

Exit Load (for each purchase of Units)  
Nil

Different plans have a different expense structure



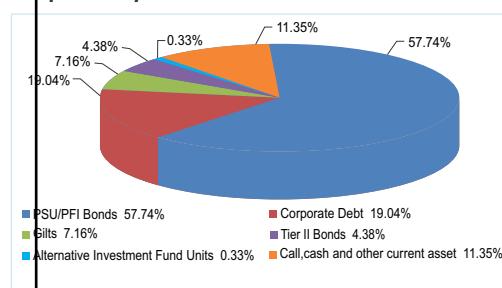
## Portfolio

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
ICICI Bank Ltd*	CARE AAA	3501.81	6.12
Bajaj Finance Ltd*	IND AAA	2688.90	4.70
HDFC Bank Ltd	CRISIL AAA	2647.08	4.63
Bharti Telecom Ltd	CARE AAA	2057.25	3.60
<b>Total Corporate Debt</b>		<b>10895.05</b>	<b>19.04</b>
State Bank Of India (Basel III)	CRISIL AAA	2504.42	4.38
<b>Total Tier II Bonds</b>		<b>2504.42</b>	<b>4.38</b>
Power Finance Corporation Ltd*	ICRA AAA	5197.69	9.08
National Housing Bank*	CRISIL AAA	5190.40	9.07
Small Industries Development Bank Of India*	CARE AAA	4051.23	7.08
REC Ltd*	CRISIL AAA	3298.94	5.76
ONGC Petro Additions Ltd*	CRISIL AA	3250.81	5.68
Indian Railway Finance Corporation Ltd*	ICRA AAA	3148.99	5.50
National Bank For Agriculture & Rural Development*	IND AAA	2667.60	4.66
National Bank For Agriculture & Rural Development	CRISIL AAA	2576.46	4.50
REC Ltd	CARE AAA	1567.89	2.74
Small Industries Development Bank Of India	CRISIL AAA	1062.60	1.86
<b>Company Name</b>	<b>Company Ratings</b>	<b>Market Value (including accrued interest, if any) (Rs. in Lakhs)</b>	<b>% of assets</b>
Nuclear Power Corporation of India Ltd	CARE AAA	1029.98	1.80
<b>Total PSU/PFI Bonds</b>		<b>33042.59</b>	<b>57.74</b>
GOI FRB 2034 (30-OCT-2034)*	SOVEREIGN	4081.44	7.13
6.79% GOI 2034 (07-OCT-2034)	SOVEREIGN	15.78	0.03
<b>Total Gilts</b>		<b>4097.21</b>	<b>7.16</b>
<b>Total Debt Holdings</b>		<b>50539.27</b>	<b>88.32</b>
Company Name	No.of Shares	Market Value (Rs. in Lakhs)	% of assets
Alternative Investment Fund Units			
Corporate Debt Market Development Fund Class A2	1,762	191.14	0.33
<b>Total Alternative Investment Fund Units</b>		<b>191.14</b>	<b>0.33</b>
<b>Total Holdings</b>		<b>50,730.40</b>	<b>88.65</b>
<b>Call,cash and other current asset</b>		<b>6,494.95</b>	<b>11.35</b>
<b>Total Asset</b>		<b>57,225.36</b>	<b>100.00</b>

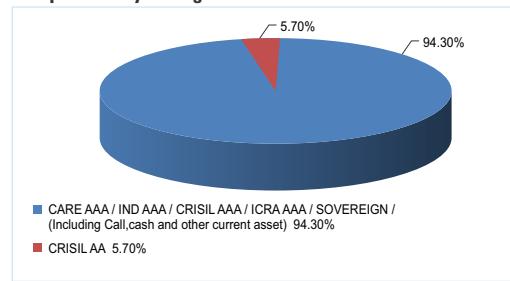
\* Top 10 holdings

@ TREPs / Reverse Repo : 10.53%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.82%

## Composition by Assets



## Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

"India Ratings and Research (Ind-Ra) has assigned a credit rating of "IND AAAmfs" to "Franklin India Banking and PSU Debt Fund". Ind-Ra's Bond Fund Ratings include two measures of risk, to reflect better the risks faced by fixed-income investors. The fund credit rating measures vulnerability to losses as a result of credit defaults, and is primarily expressed by a portfolio's weighted average (WA) rating. A complementary fund volatility rating measures a portfolio's potential sensitivity to market risk factors, such as duration, spread risk, currency fluctuations and others. Credit and volatility ratings are typically assigned together. The ratings include other fund-specific risk factors that may be relevant. These risk factors include concentration risk, derivatives used for hedging or speculative purposes, leverage, and counterparty exposures. Ind-Ra assesses the fund manager's capabilities to ensure it is suitably qualified, competent and capable of managing the fund. India Ratings will not rate funds from managers that fail to pass this assessment. Ind-Ra requests monthly portfolio holdings and relevant performance statistics in order to actively monitor the ratings. Ratings do not guarantee the return profile or risk attached to the investments made. Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments . The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.



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# Franklin India Government Securities Fund

FIGSF

As on December 31, 2024

## TYPE OF SCHEME

An open ended debt scheme investing in government securities across maturity

## SCHEME CATEGORY

Gilt Fund

## SCHEME CHARACTERISTICS

Min 80% in G-secs (across maturity)

## INVESTMENT OBJECTIVE

The Primary objective of the Scheme is to generate return through investments in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the central Government and / or State Government for repayment of Principal and Interest

## DATE OF ALLOTMENT

December 7, 2001

## FUND MANAGER(S)

Anuj Tagra (w.e.f. March 07, 2024)

Rahul Goswami (w.e.f. October 6, 2023)

## BENCHMARK

NIFTY All Duration G-Sec Index

## FUND SIZE (AUM)

Month End ₹ 151.95 crores  
Monthly Average ₹ 151.83 crores

## MATURITY & YIELD

**RESIDUAL MATURITY /** 4.25 years

## AVERAGE MATURITY

**ANNUALISED PORTFOLIO YTM\*** 6.86%\*\*\*

**MODIFIED DURATION** 1.92 years

**MACAULAY DURATION** 1.99 years

\*Yields of all securities are in annualised terms

\*\*Yield to maturity (YTM) of the portfolio is calculated by recomputing yield from simple average of valuation prices provided by valuation agencies for G-sec FRB securities.

## NAV AS OF DECEMBER 31, 2024

### FIGSF

Growth Plan ₹ 56.4279  
IDCW Plan ₹ 10.6138

### FIGSF (Direct)

Growth Plan ₹ 61.6643  
IDCW Plan ₹ 11.8760

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

**EXPENSE RATIO\*** : 1.14%

**EXPENSE RATIO\* (DIRECT)** : 0.60%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹ 10,000/1 (G);  
₹ 25,000/1 (D);

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units)\*: Nil

\*CDSC is treated similarly

Different plans have a different expense structure

Benchmark for FIGSF has been changed to NIFTY All Duration G-Sec Index, effective from 8th September 2021



Franklin India Government Securities Fund (FIGSF) - Composite and PF Plan (Merging Plans) to be merged into FIGSF – Long Term Plan (Surviving Plan) effective June 4, 2018.

www.franklintempletonindia.com Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Franklin Templeton

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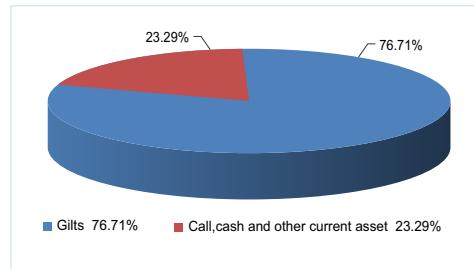
## PORTFOLIO

Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
GOI FRB 2034 (30-OCT-2034)	SOVEREIGN	2550.90	16.79
182 DTB (20-FEB-2025)	SOVEREIGN	2478.14	16.31
7.10% GOI 2034 (08-APR-2034)	SOVEREIGN	2074.47	13.65
6.79% GOI 2034 (07-OCT-2034)	SOVEREIGN	1542.60	10.15
182 DTB (06-FEB-2025)	SOVEREIGN	1490.53	9.81
91 DTB (06-FEB-2025)	SOVEREIGN	993.69	6.54
7.18% GOI 2033 (14-AUG-2033)	SOVEREIGN	525.29	3.46
<b>Total Gilts</b>		<b>11655.61</b>	<b>76.71</b>
<b>Total Debt Holdings</b>		<b>11655.61</b>	<b>76.71</b>

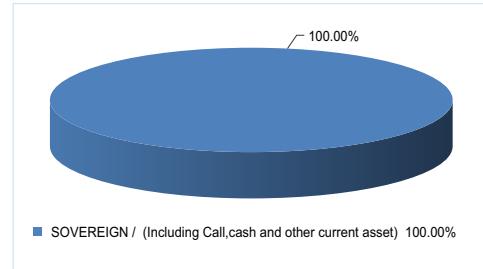
<b>Total Holdings</b>	<b>11,655.61</b>	<b>76.71</b>
<b>Call,cash and other current asset</b>	<b>3,539.57</b>	<b>23.29</b>
<b>Total Asset</b>	<b>15,195.18</b>	<b>100.00</b>

@ TREPs / Reverse Repo : 22.96%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : 0.33%

## Composition by Assets



## Composition by Rating



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

All investments in debt funds are subject to various types of risks including credit risk, interest rate risk, liquidity risk etc. Some fixed income schemes may have a higher concentration to securities rated below AA and therefore may be exposed to relatively higher risk of downgrade or default and the associated volatility in prices which could impact NAV of the scheme. Credit rating issued by SEBI registered entities is an opinion of the rating agency and should not be considered as an assurance of repayment by issuer. There is no assurance or guarantee of principal or returns in any of the mutual fund scheme.

This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

# Franklin India Arbitrage Fund

FIAF

As on December 31, 2024

## TYPE OF SCHEME

An open-ended scheme investing in arbitrage opportunities

## SCHEME CATEGORY

Hybrid Fund

## SCHEME CHARACTERISTICS

Equity related securities including derivative instruments 65%, Debt & Money Market Instruments 35%

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments.

## DATE OF ALLOTMENT

November 19, 2024

## FUND MANAGER(S)

Pallab Roy, Rajasa Kakulavarapu & Yogik Pitti

## BENCHMARK

Nifty 50 Arbitrage Index

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 10.0609
IDCW Plan	₹ 10.0609
Direct - Growth Plan	₹ 10.0696
Direct - IDCW Plan	₹ 10.0696

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End ₹ 172.25 crores  
Monthly Average ₹ 162.57 crores

Outstanding exposure in derivative instruments ₹ 120.79 crores  
Outstanding derivative exposure 70.12%

## TURNOVER

Total Portfolio Turnover<sup>s</sup> 206.23%  
Portfolio Turnover (Equity)<sup>\*\*</sup> 284.85%  
\$ Includes fixed income securities and equity derivatives  
\*\* Computed for equity portion of the portfolio including equity derivatives

## MATURITY & YIELD

RESIDUAL MATURITY / 0.09 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM\* 6.71%

MODIFIED DURATION 0.09 years

MACAULAY DURATION 0.09 years

#Yields of all securities are in annualised terms

EXPENSE RATIO\* : 1.05%  
EXPENSE RATIO\* (DIRECT) : 0.30%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT FOR NEW / EXISTING INVESTORS

₹5000/-

## MINIMUM INVESTMENT FOR SIP

₹ 500

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

₹1000/1

## LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units):

0.25% - if redeemed on or before 30 Days from the date of allotment

Different plans have a different expense structure

Sales suspended in Plan B - All Options



Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / Short	Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / Short																									
<b>Aerospace &amp; Defense</b>																																		
Hindustan Aeronautics Ltd	6750	282.04	1.64	(1.65)	Mahanagar Gas Ltd	5200	66.79	0.39	(0.39)																									
Bharat Electronics Ltd	79800	233.93	1.36	(1.36)	Insurance	8250	114.71	0.67	(0.67)																									
<b>Agricultural Food &amp; Other Products</b>																																		
Marico Ltd	51600	329.98	1.92	(1.93)	HDFC Life Insurance Co Ltd	9900	61.09	0.35	(0.36)																									
Tata Consumer Products Ltd	912	8.34	0.05	(0.05)	IT - Software	11600	218.08	1.27	(1.27)																									
<b>Auto Components</b>																																		
Bharat Forge Ltd	19000	246.91	1.43	(1.44)	Minerals & Mining	NMDC Ltd	256500	169.08	0.98	(0.99)																								
Balkrishna Industries Ltd	600	17.46	0.10	(0.10)	<b>Non - Ferrous Metals</b>																													
<b>Automobiles</b>										Hindalco Industries Ltd	12600	75.91	0.44	(0.44)																				
Maruti Suzuki India Ltd	3600	390.90	2.27	(2.28)	<b>Oil</b>																													
Bajaj Auto Ltd	3900	343.15	1.99	(2.01)	Oil & Natural Gas Corporation Ltd	1925	4.61	0.03	(0.03)	<b>Petroleum Products</b>																								
Tata Motors Ltd	27500	203.54	1.18	(1.19)	Reliance Industries Ltd*	55000	668.50	3.88	(3.91)	Indian Oil Corporation Ltd	170625	232.75	1.35	(1.36)																				
Hero MotoCorp Ltd	3450	143.54	0.83	(0.84)	<b>Pharmaceuticals &amp; Biotechnology</b>																													
Mahindra & Mahindra Ltd	4025	121.04	0.70	(0.71)	Cipla Ltd	18200	278.28	1.62	(1.62)	<b>Power</b>																								
Eicher Motors Ltd	350	16.88	0.10	(0.10)	NTPC Ltd	75000	250.01	1.45	(1.46)	<b>Realty</b>																								
<b>Banks</b>										DLF Ltd	1650	13.61	0.08	(0.08)																				
IndusInd Bank Ltd*	70000	672.11	3.90	(3.92)	<b>Retailing</b>																													
ICICI Bank Ltd*	48300	619.04	3.59	(3.62)	Aditya Birla Fashion and Retail Ltd	83200	232.92	1.35	(1.36)	<b>Telecom - Services</b>																								
Kotak Mahindra Bank Ltd*	30000	535.82	3.11	(3.13)	Bharti Airtel Ltd*	31825	505.30	2.93	(2.95)	Interglobe Aviation Ltd	1500	68.31	0.40	(0.40)																				
HDFC Bank Ltd	20900	370.53	2.15	(2.17)	Indus Towers Ltd	130900	447.42	2.60	(2.61)	Total Equity Holdings	12002.38	69.68	(70.13)																					
Punjab National Bank	352000	361.79	2.10	(2.11)	Tata Communications Ltd	8750	149.05	0.87	(0.87)	<b>Transport Services</b>																								
State Bank of India	45000	357.73	2.08	(2.09)	<b>Consumer Durables</b>																													
Axis Bank Ltd	14375	153.05	0.89	(0.90)	Titan Co Ltd	6825	222.03	1.29	(1.30)	Kotak Mahindra Bank Ltd*	CRISIL A1+	990.17	5.75																					
Bank of Baroda	32175	77.40	0.45	(0.45)	Grasim Industries Ltd	10500	175.89	1.02	(1.03)	Instruments	990.17	5.75																						
<b>Capital Markets</b>										182 DTB (17-JAN-2025)*	SOVEREIGN	997.20	5.79																					
HDFC Asset Management Company Ltd	4800	201.55	1.17	(1.18)	182 DTB (20-FEB-2025)*	SOVEREIGN	991.26	5.75		182 DTB (27-FEB-2025)*	SOVEREIGN	495.02	2.87																					
<b>Cement &amp; Cement Products</b>										91 DTB (13-MAR-2025)*	SOVEREIGN	493.80	2.87																					
Ultratech Cement Ltd	1900	217.10	1.26	(1.27)	Total Gilts	2977.28	17.28																											
Grasim Industries Ltd	6000	146.56	0.85	(0.86)	Total Debts Holdings	3967.46	23.03																											
<b>Chemicals &amp; Petrochemicals</b>										<b>Finance</b>																								
Tata Chemicals Ltd	550	5.79	0.03	(0.03)	LJSW Steel Ltd	23625	212.98	1.24	(1.24)	LIC Housing Finance Ltd	31000	185.40	1.08	(1.08)	<b>Entertainment</b>																			
<b>Construction</b>										Jio Financial Services Ltd	1375	93.82	0.54	(0.55)	Bajaj Finance Ltd	1375	93.82	0.54	(0.55)	<b>Food Products</b>														
Larsen & Toubro Ltd	12000	432.92	2.51	(2.53)	Tata Steel Ltd	11000	15.19	0.09	(0.09)	Britannia Industries Ltd	5200	247.66	1.44	(1.45)	<b>Pharmaceuticals &amp; Biotechnology</b>																			
<b>Consumable Fuels</b>										<b>Telecom - Services</b>										<b>Transport Services</b>														
Coal India Ltd	33600	129.07	0.75	(0.75)	<b>Ferrous Metals</b>										<b>Consumer Durables</b>																			
<b>Consumer Durables</b>										<b>Automobiles</b>										<b>Gas</b>														
Titan Co Ltd	6825	222.03	1.29	(1.30)	POWER	4200	4.45%	7.51%	5.75%	POWER	4200	4.45%	7.51%	5.75%	POWER	4200	4.45%	7.51%	5.75%	POWER	4200	4.45%	7.51%	5.75%	POWER	4200	4.45%	7.51%	5.75%	POWER	4200	4.45%	7.51%	5.75%
Havells India Ltd	10500	175.89	1.02	(1.03)	AEROSPACE & DEFENSE	3400	4.30%	4.21%	4.21%	AEROSPACE & DEFENSE	3400	4.30%	4.21%	4.21%	AEROSPACE & DEFENSE	3400	4.30%	4.21%	4.21%	AEROSPACE & DEFENSE	3400	4.30%	4.21%	4.21%	AEROSPACE & DEFENSE	3400	4.30%	4.21%	4.21%	AEROSPACE & DEFENSE	3400	4.30%	4.21%	4.21%
Asian Paints Ltd	4200	95.82	0.56	(0.56)	CONSUMER DURABLES	3400	4.21%	3.61%	3.61%	CONSUMER DURABLES	3400	4.21%	3.61%	3.61%	CONSUMER DURABLES	3400	4.21%	3.61%	3.61%	CONSUMER DURABLES	3400	4.21%	3.61%	3.61%	CONSUMER DURABLES	3400	4.21%	3.61%	3.61%	CONSUMER DURABLES	3400	4.21%	3.61%	3.61%
Kalyan Jewellers India Ltd	1550	11.88	0.07	(0.07)	CONSTRUCTION	3400	3.61%	3.03%	3.03%	CONSTRUCTION	3400	3.61%	3.03%	3.03%	CONSTRUCTION	3400	3.61%	3.03%	3.03%	CONSTRUCTION	3400	3.61%	3.03%	3.03%	CONSTRUCTION	3400	3.61%	3.03%	3.03%	CONSTRUCTION	3400	3.61%	3.03%	3.03%
<b>Diversified FMCG</b>										<b>Consumer Durables</b>										<b>Automobiles</b>														
Hindustan Unilever Ltd	900	20.94	0.12	(0.12)	CEMENT & CEMENT PRODUCTS	3400	3.03%	2.82%	2.82%	CEMENT & CEMENT PRODUCTS	3400	3.03%	2.82%	2.82%	CEMENT & CEMENT PRODUCTS	3400	3.03%	2.82%	2.82%	CEMENT & CEMENT PRODUCTS	3400	3.03%	2.82%	2.82%	CEMENT & CEMENT PRODUCTS	3400	3.03%	2.82%	2.82%	CEMENT & CEMENT PRODUCTS	3400	3.03%	2.82%	2.82%
<b>Entertainment</b>										<b>Automobiles</b>										<b>Automobiles</b>														

# Franklin India Debt Hybrid Fund

FIDHF

As on December 31, 2024

## TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in debt instruments

## SCHEME CATEGORY

Conservative Hybrid Fund

## SCHEME CHARACTERISTICS

10-25% Equity, 75-90% Debt

## INVESTMENT OBJECTIVE

To provide regular income through a portfolio of predominantly fixed income securities with a maximum exposure of 25% to equities.

## DATE OF ALLOTMENT

September 28, 2000

## FUND MANAGER(S)

Rohan Maru (w.e.f. October 10, 2024) (Debt)

Palab Roy (w.e.f. March 07, 2024)

Rahul Goswami (w.e.f. November 10, 2023)

Rajasa Kakulavarapu (Equity)

Venkatesh Sanjeevi (w.e.f. October 4, 2024)

Sandeep Manam

(dedicated for making investments for Foreign Securities)

## BENCHMARK

CRISIL Hybrid 85+15 - Conservative Index

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 87,1276
Monthly IDCW Plan	₹ 13,3075
Quarterly IDCW Plan	₹ 12,3342
Direct - Growth Plan	₹ 95,3904
Direct - Monthly IDCW Plan	₹ 15,1128
Direct - Quarterly IDCW Plan	₹ 14,1401

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 224.35 crores
Monthly Average	₹ 238.08 crores

## MATURITY & YIELD<sup>4</sup>

RESIDUAL MATURITY /	2.85 years
AVERAGE MATURITY	
ANNUALISED PORTFOLIO YTM*	7.46%
MODIFIED DURATION	2.31 years
MACAULAY DURATION	2.47 years

\*Yields of all securities are in annualised terms

# Calculated based on debt holdings in the portfolio

EXPENSE RATIO\* : 1.39%

EXPENSE RATIO\* (DIRECT) : 0.66%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

Plan A ₹10,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1000/1

## LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units):

Nil

(effective October 11, 2021)

Different plans have a different expense structure

Sales suspended in Plan B - All Options



FRANKLIN  
TEMPLETON

## PORTFOLIO

### Company Name

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>	20000	58.63	0.26
Bharat Electronics Ltd	8400	53.72	0.24
<b>Agricultural Food &amp; Other Products</b>	6800	81.60	0.36
Marico Ltd	1500	53.64	0.24
<b>Auto Components</b>	1100	119.44	0.53
Amara Raja Energy And Mobility Ltd	11600	85.86	0.38
<b>Automobiles</b>			
Maruti Suzuki India Ltd			
Tata Motors Ltd			
<b>Banks</b>			
HDFC Bank Ltd	26000	460.94	2.05
ICICI Bank Ltd	34000	435.76	1.94
Axis Bank Ltd	19000	202.29	0.90
State Bank of India	12800	101.75	0.45
IndusInd Bank Ltd	7100	68.17	0.30
<b>Beverages</b>			
United Spirits Ltd	8500	138.16	0.62
<b>Capital Markets</b>			
360 One Wam Ltd	3657	45.89	0.20
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd	1000	114.26	0.51
JK Lakshmi Cement Ltd	6000	50.17	0.22
<b>Chemicals &amp; Petrochemicals</b>			
SRF Ltd	2300	51.47	0.23
Chemplast Sanmar Ltd	9416	47.09	0.21
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	1300	38.10	0.17
<b>Construction</b>			
Larsen & Toubro Ltd	6800	245.32	1.09
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd	29000	114.78	0.51
Amber Enterprises India Ltd	800	59.10	0.26
<b>Diversified FMCG</b>			
Hindustan Unilever Ltd	3750	87.26	0.39
<b>Ferrous Metals</b>			
Tata Steel Ltd	35400	48.87	0.22
<b>Finance</b>			
PNB Housing Finance Ltd	6500	57.05	0.25
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	5500	115.99	0.52
<b>Gas</b>			
GAIL (India) Ltd	52000	99.31	0.44
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd	1400	102.15	0.46
<b>Industrial Manufacturing</b>			
Elecon Engineering Co Ltd	236	1.50	0.01
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	5679	58.33	0.26
SKF India Ltd	1000	44.78	0.20
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	14000	86.39	0.39
<b>IT - Software</b>			
Infosys Ltd	12800	240.64	1.07
HCL Technologies Ltd	8600	164.90	0.74
Tech Mahindra Ltd	4500	76.78	0.34
Intellect Design Arena Ltd	6314	60.36	0.27
<b>Leisure Services</b>			
Lemon Tree Hotels Ltd	65343	99.95	0.45

### Company Name

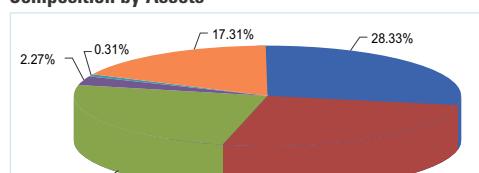
Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
Jubilant Foodworks Ltd	13300	95.51	0.43
Sapphire Foods India Ltd	21500	70.84	0.32
<b>Oil</b>			
Oil & Natural Gas Corporation Ltd	20000	47.85	0.21
<b>Petroleum Products</b>			
Reliance Industries Ltd	14000	170.16	0.76
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Ltd	8000	150.91	0.67
Eris Lifesciences Ltd	6300	86.54	0.39
Piramal Pharma Ltd	10000	26.63	0.12
<b>Power</b>			
NTPC Ltd	35800	119.34	0.53
<b>Realty</b>			
Prestige Estates Projects Ltd	3500	59.29	0.26
<b>Retailing</b>			
Zomato Ltd	52500	145.98	0.65
<b>Telecom - Services</b>			
Bharti Airtel Ltd	12500	198.47	0.88
Bharti Hexacom Ltd	4000	58.28	0.26
Indus Towers Ltd	10249	35.03	0.16
<b>Textiles &amp; Apparels</b>			
Pearl Global Industries Ltd	5569	82.47	0.37
<b>Total Equity Holdings</b>			
		53177.00	23.70

### Company Name

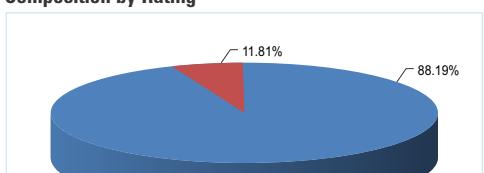
Company Name	Company Ratings	Market Value (including accrued interest, if any) (Rs. in Lakhs)	% of assets
Bajaj Finance Ltd*	IND AAA	1613.34	7.19
Mahindra Rural Housing Finance Ltd*	CRISIL AAA	1075.57	4.79
Bajaj Housing Finance Ltd*	CRISIL AAA	1059.28	4.72
Mankini Pharma Ltd*	CRISIL AA+	1020.93	4.55
Cholamandalam Investment and Finance Co Ltd*	ICRA AA+	533.78	2.38
Kotak Mahindra Investments Ltd*	CRISIL AAA	528.27	2.35
Mahindra & Mahindra Financial Services Ltd	CRISIL AAA	525.39	2.34
<b>Total Corporate Debt</b>		6356.56	28.33
Small Industries Development Bank Of India*	CRISIL AAA	2125.20	9.47
Power Finance Corporation Ltd*	ICRA AAA	1540.44	6.87
National Bank For Agriculture & Rural Development*	CRISIL AAA	1534.05	6.84
REC Ltd*	CRISIL AAA	1099.65	4.90
<b>Total PSU/PFI Bonds</b>		6299.34	28.08
7.04% GOI 2029 (03-JUN-2029)	SOVEREIGN	508.66	2.27
<b>Total Gilts</b>		508.66	2.27
<b>Total Debt Holdings</b>		13164.56	58.68
<b>Alternative Investment Fund Units</b>		637	69.07
		69.07	0.31
<b>Total Holdings</b>		18,551.33	82.69
Call,cash and other current asset		3,883.18	17.31
<b>Total Asset</b>		22,434.51	100.00

\* Top 10 Holdings

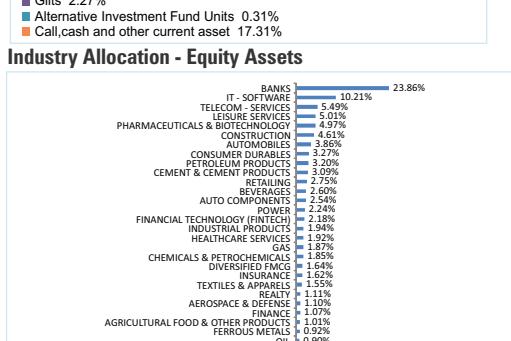
## Composition by Assets



## Composition by Rating



## Industry Allocation - Equity Assets



Note : Pursuant to downgrade of securities issued by Yes Bank Ltd to below investment grade on March 6, 2020 by ICRA, the AMC has created the segregated portfolio in the scheme. For purpose of disclosure, this change has been incorporated in the scheme name.

Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Equity Savings Fund

FIESF

As on December 31, 2024

## TYPE OF SCHEME

An open-ended scheme investing in equity, arbitrage and fixed income

## SCHEME CATEGORY

Equity Savings Fund

## SCHEME CHARACTERISTICS

65-90% Equity, 10-35% Debt

## INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. The Scheme also intends to generate income through investments in fixed income securities and using arbitrage and other derivative Strategies. There can be no assurance that the investment objective of the scheme will be realized.

## DATE OF ALLOTMENT

August 27, 2018

## FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)  
Venkatesh Sanjeevi (w.e.f. October 4, 2024)  
Anuj Tagra (w.e.f. April 30, 2024) (Fixed Income)  
Rohan Maru (w.e.f. October 10, 2024)  
Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

Nifty Equity Savings Index

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 15,8503
IDCW Plan	₹ 13,7135
Monthly IDCW Plan	₹ 13,3597
Quarterly IDCW Plan	₹ 12,4377
Direct - Growth Plan	₹ 17,2506
Direct - IDCW Plan	₹ 14,9930
Direct - Monthly IDCW Plan	₹ 13,9546
Direct - Quarterly IDCW Plan	₹ 13,7545

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End ₹ 702.65 crores  
Monthly Average ₹ 716.28 crores  
Outstanding exposure in derivative instruments ₹ 341.13 crores  
Outstanding derivative exposure 48.55%

## TURNOVER

Total Portfolio Turnover<sup>3</sup> 692.56%  
Portfolio Turnover (Equity) \*\* 892.93%  
\$ Includes fixed income securities and equity derivatives  
\*\* Computed for equity portion of the portfolio including equity derivatives

**MATURITY & YIELD<sup>4</sup>**  
**RESIDUAL MATURITY / AVERAGE MATURITY** 3.62 years  
**ANNUALISED PORTFOLIO YTM<sup>5</sup>** 7.40%  
**MODIFIED DURATION** 2.80 years  
**MACAULAY DURATION** 2.98 years  
\*Yields of all securities are in annualised terms  
\$ Calculated based on debt holdings in the portfolio

**EXPENSE RATIO<sup>6</sup>** : 1.12%  
**EXPENSE RATIO<sup>6</sup> (DIRECT)** : 0.32%  
# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTORS

Plan A ₹5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Plan A ₹1,000/1

## LOAD STRUCTURE

Plan A

Entry Load: Nil

Exit Load (for each purchase of Units) :

Nil (effective October 11, 2021)

\* This no load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

Different plans have a different expense structure

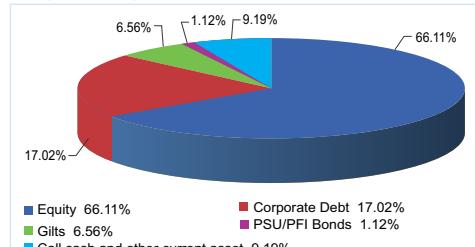


## PORTFOLIO

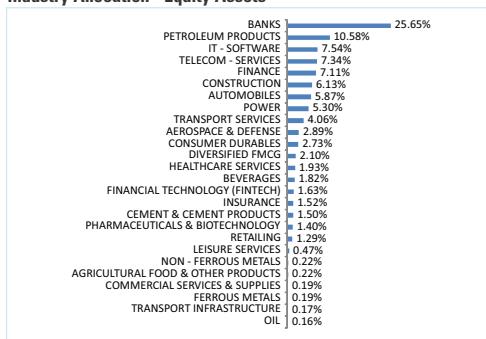
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / Short
<b>Aerospace &amp; Defense</b>				
Hindustan Aeronautics Ltd	29700	1240.97	1.77	(1.78)
Bharat Electronics Ltd	35000	102.60	0.15	
<b>Agricultural Food &amp; Other Products</b>				
Marico Ltd	15650	100.08	0.14	
<b>Automobiles</b>				
Mahindra & Mahindra Ltd	53200	1599.78	2.28	(2.29)
Tata Motors Ltd	77500	573.62	0.82	(0.55)
Maruti Suzuki India Ltd	3850	418.05	0.59	(0.26)
Hero MotoCorp Ltd	3300	137.30	0.20	(0.20)
<b>Banks</b>				
State Bank of India*	279950	2225.46	3.17	(2.64)
ICICI Bank Ltd*	161600	2071.15	2.95	(1.90)
Kotak Mahindra Bank Ltd	104900	1873.57	2.67	(2.67)
Axis Bank Ltd	175000	1863.23	2.65	(2.67)
HDFC Bank Ltd	85700	1519.33	2.16	
IndusInd Bank Ltd	134000	1286.60	1.83	(1.27)
Bank of Baroda	263250	633.25	0.90	(0.91)
Canara Bank	227250	223.02	0.32	(0.32)
Bandhan Bank Ltd	137200	218.23	0.31	(0.31)
<b>Beverages</b>				
Varun Beverages Ltd	76125	486.06	0.69	(0.70)
United Spirits Ltd	22000	357.60	0.51	
<b>Cement &amp; Cement Products</b>				
Ambuja Cements Ltd	76500	409.89	0.58	(0.59)
Ultratech Cement Ltd	1700	194.25	0.28	
ACC Ltd	4500	92.36	0.13	(0.13)
<b>Commercial Services &amp; Supplies</b>				
Teamlease Services Ltd	3022	88.57	0.13	
<b>Construction</b>				
Larsen & Toubro Ltd*	78900	2846.44	4.05	(2.12)
<b>Consumer Durables</b>				
Titan Co Ltd	21175	688.85	0.98	(0.99)
Crompton Greaves Consumer Electricals Ltd	110000	435.38	0.62	
Havells India Ltd	8500	142.38	0.20	(0.19)
<b>Diversified FMCG</b>				
Hindustan Unilever Ltd	42000	977.28	1.39	(1.00)
<b>Ferrous Metals</b>				
Tata Steel Ltd	55000	75.93	0.11	(0.11)
JSW Steel Ltd	1350	12.17	0.02	(0.02)
<b>Finance</b>				
Bajaj Finance Ltd	25375	1731.34	2.46	(2.48)
Power Finance Corporation Ltd	123500	553.90	0.79	(0.79)
Jio Financial Services Ltd	165000	492.86	0.70	(0.71)
Cholamandalam Investment and Finance Co Ltd	23000	272.77	0.39	
REC Ltd	50000	250.35	0.36	(0.36)
<b>Financial Technology (Fintech)</b>				
PB Fintech Ltd	36000	759.19	1.08	
<b>Healthcare Services</b>				
Apollo Hospitals Enterprise Ltd	12275	895.63	1.27	(0.72)
<b>Insurance</b>				
HDFC Life Insurance Co Ltd	114300	705.29	1.00	(0.72)
<b>IT - Software</b>				
Infosys Ltd*	129000	2425.20	3.45	(1.78)
HCL Technologies Ltd	33600	644.25	0.92	
Tech Mahindra Ltd	22600	385.60	0.55	
Wipro Ltd	15000	45.28	0.06	(0.06)
<b>Leisure Services</b>				
Jubilant Foodworks Ltd	18000	129.26	0.18	
Sapphire Foods India Ltd	27500	90.61	0.13	

@ Reverse Repo : 3.53%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -1.11%

## Composition by Assets



## Industry Allocation - Equity Assets



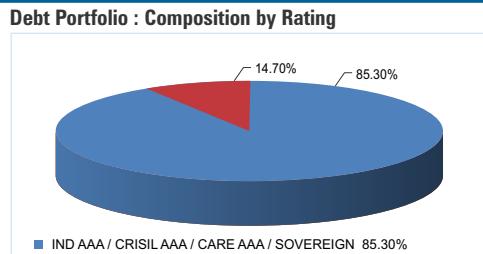
Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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## Debt Portfolio : Composition by Rating



# Franklin India Pension Plan

FIPEP

As on December 31, 2024

## TYPE OF SCHEME

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

## SCHEME CATEGORY

Retirement Fund

## SCHEME CHARACTERISTICS

Lock-in of 5 years or till retirement age, whichever is earlier

## INVESTMENT OBJECTIVE

The Fund seeks to provide investors regular income under the Dividend Plan and capital appreciation under the Growth Plan.

## DATE OF ALLOTMENT

March 31, 1997

## FUND MANAGER(S)

Anuj Tagra (w.e.f. April 30, 2024) (Debt)

Pallab Roy (w.e.f. March 07, 2024)

Rajasa Kakulavarapu (Equity)  
Ajay Argal (w.e.f. October 4, 2024)

## BENCHMARK

CRISIL Short Term Debt Hybrid 60+40 Index  
(The Benchmark has been changed from 40% Nifty 500+60% CRISIL Composite Bond Index to CRISIL Short Term Debt Hybrid 60+40 Index w.e.f. 12th August, 2024.)

## NAV AS OF DECEMBER 31, 2024

Growth Plan ₹ 212,3475

IDCW Plan ₹ 17,4649

Direct - Growth Plan ₹ 231,7339

Direct - IDCW Plan ₹ 19,2072

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End ₹ 516.76 crores

Monthly Average ₹ 520.64 crores

## MATURITY & YIELD<sup>s</sup>

RESIDUAL MATURITY / 2.21 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM \* 7.59%

MODIFIED DURATION 1.91 years

MACAULAY DURATION 2.05 years

\*Yields of all securities are in annualised terms  
\$ Calculated based on debt holdings in the portfolio

EXPENSE RATIO<sup>a</sup> : 2.26%

EXPENSE RATIO<sup>b</sup> (DIRECT) : 1.51%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 500/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 500/1

## LOAD STRUCTURE

ENTRY LOAD Nil

EXIT LOAD (for each purchase of Units) 3%, if redeemed before the age of 58 years (subject to lock-in period) and target amount

Nil, if redeemed after the age of 58 years

Different plans have a different expense structure

Retirement age : 60 years

## TAX BENEFITS

Investments will qualify for tax benefit under the Section 80C as per the income tax act.

## LOCK-IN PERIOD & MINIMUM TARGET INVESTMENT

For investment (including registered SIPs and incoming STPs) made on or before June 1, 2018: Three (3) full financial years For investments (including SIPs & STPs registered) made on or after June 4, 2018: 5 years or till retirement age (whichever is earlier)

Minimum target investment ₹ 10,000 before the age of 60 years.

 **FRANKLIN TEMPLETON**

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Aerospace &amp; Defense</b>			
Bharat Electronics Ltd	80000	234.52	0.45
<b>Agricultural Food &amp; Other Products</b>	31800	203.36	0.39
<b>Auto Components</b>			
Amara Raja Energy And Mobility Ltd	21000	251.99	0.49
Tube Investments of India Ltd	5300	189.54	0.37
<b>Automobiles</b>			
Tata Motors Ltd	51000	377.48	0.73
Maruti Suzuki India Ltd	3000	325.75	0.63
<b>Banks</b>			
HDFC Bank Ltd*	104000	1843.76	3.57
ICICI Bank Ltd*	115800	1484.15	2.87
Axis Bank Ltd	60000	638.62	1.24
State Bank of India	53000	421.32	0.82
IndusInd Bank Ltd	27500	264.04	0.51
<b>Beverages</b>			
United Spirits Ltd	34500	560.78	1.09
<b>Capital Markets</b>			
360 One Wam Ltd	14972	187.87	0.36
<b>Cement &amp; Cement Products</b>			
Ultratech Cement Ltd	3500	399.92	0.77
JK Lakshmi Cement Ltd	26000	217.39	0.42
<b>Chemicals &amp; Petrochemicals</b>			
Chemplast Sammar Ltd	35601	178.06	0.34
SRF Ltd	5000	111.90	0.22
<b>Commercial Services &amp; Supplies</b>			
Teamlease Services Ltd	6000	175.86	0.34
<b>Construction</b>			
Larsen & Toubro Ltd	27100	977.67	1.89
<b>Consumer Durables</b>			
Crompton Greaves Consumer Electricals Ltd	100000	395.80	0.77
Amber Enterprises India Ltd	3365	248.59	0.48
<b>Diversified FMCG</b>			
Hindustan Unilever Ltd	11500	267.59	0.52
<b>Ferrous Metals</b>			
Tata Steel Ltd	127000	175.32	0.34
<b>Finance</b>			
PNB Housing Finance Ltd	20000	175.54	0.34
<b>Financial Technology (Fintech)</b>			
PB Fintech Ltd	23000	485.04	0.94
<b>Gas</b>			
GAIL (India) Ltd	180000	343.76	0.67
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Ltd	6000	437.78	0.85
<b>Industrial Manufacturing</b>			
Elecon Engineering Co Ltd	4083	25.91	0.05
<b>Industrial Products</b>			
Kirloskar Oil Engines Ltd	23000	236.24	0.46
SKF India Ltd	3000	134.35	0.26
<b>Insurance</b>			
HDFC Life Insurance Co Ltd	48000	296.18	0.57
<b>IT - Software</b>			
Infosys Ltd	52000	977.60	1.89
HCL Technologies Ltd	33000	632.74	1.22
Tech Mahindra Ltd	18700	319.06	0.62
Intellect Design Arena Ltd	25442	243.21	0.47

\* Reverse Repo : 5.87%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.17%

## SIP - If you had invested ₹ 10000 every month in FIPEP (Regular Plan)

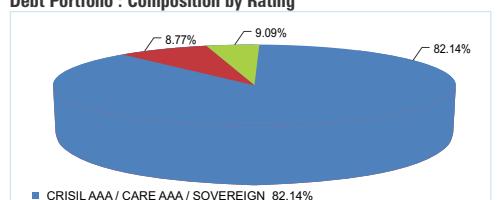
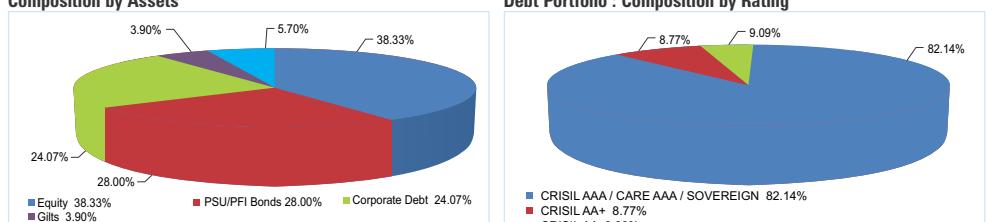
	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,330,000
Total value as on 31-Dec-2024 (Rs)	125,999	434,698	793,231	1,203,460	1,927,136	3,922,849	19,347,629
Returns	9.39%	12.62%	11.10%	10.09%	9.16%	9.72%	10.88%
Total value of B: CRISIL Short Term Debt Hybrid 60+40 Index *	124,483	432,201	812,077	1,275,182	2,141,636	4,355,345	N.A
B:CRISIL Short Term Debt Hybrid 60+40 Index Returns	6.99%	12.23%	12.05%	11.71%	11.15%	10.95%	N.A
Total value of AB: Nifty 50 TRI	121,596	445,449	911,368	1,461,567	2,560,786	5,432,701	36,353,331
AB: NIFTY 50 TRI	2.47%	14.32%	16.73%	15.53%	14.49%	13.53%	14.35%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). B: Benchmark, AB: Additional Benchmark.

Benchmark returns calculated based on Total Return Index Values

The index is adjusted for the period March 28, 2002 to August 12, 2024 with the performance of 40% Nifty 500+60% CRISIL Composite Bond Index.

Please refer page 51 to 62 for complete performance disclosure of the respective schemes.



This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%  
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Multi-Asset Solution Fund of Funds

(Erstwhile Franklin India Multi-Asset Solution Fund) <sup>\*\*</sup>

**FIMAS**

As on December 31, 2024

## TYPE OF SCHEME

An open-ended fund of fund scheme investing in funds which in turn invest in equity, debt and gold.

## SCHEME CATEGORY

FOF - Domestic

## SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

## INVESTMENT OBJECTIVE

The fund seeks to achieve capital appreciation and diversification through a mix of strategic and tactical allocation to various asset classes such as equity, debt and gold by investing in funds investing in these asset classes.

However, there is no assurance or guarantee that the objective of the scheme will be achieved.

## DATE OF ALLOTMENT

November 28, 2014

## FUND MANAGER

Rajasa Kakulavarapu  
Venkatesh Sanjeevi (w.e.f. October 4, 2024)

## FUND SIZE (AUM)

Month End ₹ 61.17 crores  
Monthly Average ₹ 61.58 crores

**EXPENSE RATIO\*** : 1.44%  
**EXPENSE RATIO\* (DIRECT)** : 0.50%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30bps on daily net assets, wherever applicable.

## LOAD STRUCTURE

### ENTRY LOAD Nil

### EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -1% if redeemed within 3 year of allotment

Different plans have a different expense structure

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>ETF</b>			
Nippon India ETF Gold Bees	2169066	1390.15	22.73
<b>Total ETF</b>		<b>1390.15</b>	<b>22.73</b>
<b>Mutual Fund Units</b>			
Franklin India Bluechip Fund Direct-Growth Plan	164002	1775.05	29.02
ICICI Prudential Short Term Fund Direct - Growth Plan	2232979	1397.33	22.84
SBI Short Term Debt Fund Direct - Growth Plan	4289154	1395.95	22.82
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme - 3) - (under winding up) Direct-Growth Plan <sup>***</sup>	49	1.26	0.02
Franklin India Liquid Fund Direct-Growth Plan	14	0.52	0.01
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23 Dec 2021-Direct-Growth Plan	23974	0.00	0.00
<b>Total Mutual Fund Units</b>		<b>4570.11</b>	<b>74.71</b>

<b>Total Holdings</b>	<b>5,960.26</b>	<b>97.43</b>
Call,cash and other current asset	156.92	2.57
<b>Total Asset</b>	<b>6,117.18</b>	<b>100.00</b>

@ Reverse Repo : 2.80%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.23%

\$\$\$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 18.9091
IDCW Plan	₹ 18.9091
Direct - Growth Plan	₹ 21.2205
Direct - IDCW Plan	₹ 21.2205

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

\$\$ -Franklin India Multi-Asset Solution Fund is renamed as Franklin India Multi-Asset Solution Fund of Funds effective Dec 19, 2022

CRISIL Hybrid 35+65 - Aggressive Index has been changed to 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price w.e.f. December 19, 2022.

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.

## BENCHMARK

40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price

## MINIMUM INVESTMENT/MULTIPLES FOR NEW INVESTORS

₹ 5000

## MINIMUM INVESTMENT FOR SIP

₹ 500

## ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

₹ 1000

## Composition by Assets

Mutual Fund Units	74.71%
ETF	22.73%
Call,cash and other current asset	2.57%

# Franklin India Dynamic Asset Allocation Fund of Funds

**FIDAAF**

As on December 31, 2024

## TYPE OF SCHEME

An open ended fund of fund scheme investing in dynamically balanced portfolio of equity and income funds

## SCHEME CATEGORY

FOF - Domestic

## SCHEME CHARACTERISTICS

Minimum 95% assets in the underlying funds

## INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation and income generation by investing in a dynamically managed portfolio of equity and debt mutual funds.

The equity allocation [i.e. the allocation to the equity fund(s)] will be determined based on qualitative and quantitative parameters. There can be no assurance that the investment objective of the scheme will be realized.

## DATE OF ALLOTMENT

October 31, 2003

## FUND MANAGER(S)

Rajasa Kakulavarapu  
Venkatesh Sanjeevi (w.e.f. October 4, 2024)

## FUNDSIZE(AUM)

MonthEnd ₹ 1305.25 crores  
MonthlyAverage ₹ 1317.56 crores

**EXPENSE RATIO\*** : 1.41%  
**EXPENSE RATIO\* (DIRECT)** : 0.52%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30bps on daily net assets, wherever applicable.

## LOAD STRUCTURE

### ENTRY LOAD Nil

### EXIT LOAD (for each purchase of Units)

In respect of each purchase of Units -

- NIL Exit load - for 10% of the units upto completion of 12 months.

- o The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption

- o Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows

- o The load free units purchased made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase.

- All units redeemed/switched-out in excess of the 10% load free units will be subject to the below mentioned exit load.

- o 1.00% - if Units are redeemed/switched-out on or before 1 year from the date of allotment

- o This load redemption limit is applicable on a yearly basis (from the date of allotment of such units) and the limit not availed during a year shall not be clubbed or carried forward to the next year.

## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets
<b>Mutual Fund Units</b>			
Franklin India Flexi Cap Fund-Direct Growth Plan (Formerly known as Franklin India Equity Fund)	3408168	60902.92	46.66
ICICI Prudential Short Term Fund Direct - Growth Plan	54194073	33913.08	25.98
SBI Short Term Debt Fund Direct - Growth Plan	103985902	33843.25	25.93
Franklin India Short-Term Income Plan (No. of Segregated Portfolios in the Scheme - 3) - (under winding up) Direct-Growth Plan <sup>**</sup>	1211	31.29	0.02
Franklin India Dynamic Accrual Fund- Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23 Dec 2021-Direct-Growth Plan	1483903	0.00	0.00
Franklin India Short Term Income Plan-Segregated Portfolio 3- 9.50% Yes Bank Ltd CO 23 Dec 2021-Direct-Growth Plan	1370528	0.00	0.00
<b>Total Mutual Fund Units</b>		<b>128690.55</b>	<b>98.59</b>

<b>Total Holdings</b>	<b>128,690.55</b>	<b>98.59</b>
Call,cash and other current asset	1,834.20	1.41
<b>Total Asset</b>	<b>130,524.75</b>	<b>100.00</b>

@ Reverse Repo : 1.71%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.30%

\$\$\$ This scheme is under winding-up and SBI Funds Management Private Limited has been appointed as the liquidator as per the order of Hon'ble Supreme Court dated February 12, 2021.

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 159.3487
IDCW Plan	₹ 44.0689
Direct - Growth Plan	₹ 179.2399
Direct - IDCW Plan	₹ 51.8881

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## SIP - If you had invested ₹ 10000 every month in FIDAAF (Regular Plan)

	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,540,000
Total value as on 31-Dec-2024 (Rs)	125,759	455,237	924,573	1,395,886	2,261,490	4,484,879	10,625,342
Returns	9.01%	15.84%	17.32%	14.25%	12.17%	11.30%	11.98%
Total value of B: CRISIL Hybrid 50+50 - Moderate Index *	124,164	437,344	854,393	1,360,990	2,338,262	4,921,239	10,986,240
B:CRISIL Hybrid 50+50 - Moderate Index Returns	6.49%	13.05%	14.11%	13.54%	12.80%	12.38%	12.23%
Total value of AB: BSE SENSEX TRI	122,136	440,938	897,695	1,446,117	2,559,372	5,448,514	13,412,699
AB: BSE SENSEX TRI	3.32%	13.61%	16.12%	15.24%	14.49%	13.57%	13.76%

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans), B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index.

Benchmark returns calculated based on Total Return Index Value. The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. CRISIL Hybrid 50+50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022. Please refer page 51 to 62 for complete performance disclosure of the respective schemes.

'Investors may note that they will be bearing the recurring expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment'

Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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# Franklin India Equity Hybrid Fund

FIEHF

As on December 31, 2024

## TYPE OF SCHEME

An open ended hybrid scheme investing predominantly in equity and equity related instruments

## SCHEME CATEGORY

Aggressive Hybrid Fund

## SCHEME CHARACTERISTICS

65-80% Equity, 20-35% Debt

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long-term growth of capital and current income by investing in equity and equity related securities and fixed income instruments.

## DATE OF ALLOTMENT

December 10, 1999

## FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)  
Ajay Argal (w.e.f. October 4, 2024)  
Chandi Gupta (w.e.f. March 07, 2024)  
Anuj Tagra (w.e.f. March 07, 2024)

Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

CRISIL Hybrid 35+65 - Aggressive Index

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 264.5241
IDCW Plan	₹ 30.8586
Direct - Growth Plan	₹ 300.5463
Direct - IDCW Plan	₹ 36.4353

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 2077.66 crores
Monthly Average	₹ 2081.65 crores

## TURNOVER

Portfolio Turnover	60.10%
Portfolio Turnover (Equity)*	35.28%

\*Computed for equity portion of the portfolio.

## MATURITY & YIELD<sup>1</sup>

**RESIDUAL MATURITY /** 2.86 Years

## AVERAGE MATURITY

**ANNUALISED PORTFOLIO YTM<sup>2</sup>** 7.72%

**MODIFIED DURATION** 2.30 Years

**MACAULAY DURATION** 2.45 Years

<sup>1</sup>Yields of all securities are in annualised terms  
<sup>2</sup>Calculated based on debt holdings in the portfolio

**EXPENSE RATIO<sup>3</sup>** : 2.08%  
**EXPENSE RATIO<sup>3</sup> (DIRECT)** : 1.01%

# The above ratio includes the GST on Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes, proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1000/1

## LOAD STRUCTURE

### ENTRY LOAD Nil

### EXIT LOAD (for each purchase of Units)

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure



## PORTFOLIO

Company Name	No. of shares	Market Value ₹ Lakhs	% of assets																																																				
<b>Aerospace &amp; Defense</b>																																																							
Bharat Electronics Ltd	550000	1612.33	0.78																																																				
<b>Agricultural Food &amp; Other Products</b>																																																							
Marico Ltd	209400	1339.11	0.64																																																				
<b>Auto Components</b>																																																							
Amara Raja Energy And Mobility Ltd	170100	2041.11	0.98																																																				
Tube Investments of India Ltd	34000	1215.93	0.59																																																				
<b>Automobiles</b>																																																							
Maruti Suzuki India Ltd	25000	2714.60	1.31																																																				
Iata Motors Ltd	332000	2457.30	1.18																																																				
<b>Banks</b>																																																							
HDFC Bank Ltd*	776500	13766.18	6.63																																																				
ICICI Bank Ltd*	834000	10688.96	5.14																																																				
Axis Bank Ltd*	470000	5004.09	2.41																																																				
State Bank of India	373000	2965.16	1.43																																																				
IndusInd Bank Ltd	197400	1895.34	0.91																																																				
<b>Beverages</b>																																																							
United Spirits Ltd	235000	3819.81	1.84																																																				
<b>Capital Markets</b>																																																							
360 One Wam Ltd	90000	1129.32	0.54																																																				
<b>Cement &amp; Cement Products</b>																																																							
Ultratech Cement Ltd	24500	2799.46	1.35																																																				
JK Lakshmi Cement Ltd	182000	1521.70	0.73																																																				
<b>Chemicals &amp; Petrochemicals</b>																																																							
Chemplast Sanmar Ltd	234160	1171.15	0.56																																																				
SRF Ltd	50000	1118.98	0.54																																																				
<b>Commercial Services &amp; Supplies</b>																																																							
Teamlease Services Ltd	37400	1096.19	0.53																																																				
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Larsen & Toubro Ltd*	198000	7143.15	3.44																																																				
<b>Consumer Durables</b>																																																							
Crompton Greaves Consumer Electricals Ltd	725000	2869.55	1.38																																																				
Amber Enterprises India Ltd	28686	2119.19	1.02																																																				
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Hindustan Unilever Ltd	92500	2152.34	1.04																																																				
<b>Ferrous Metals</b>																																																							
Tata Steel Ltd	787000	1086.45	0.52																																																				
<b>Finance</b>																																																							
PNB Housing Finance Ltd	160000	1404.32	0.68																																																				
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PB Fintech Ltd	160000	3374.16	1.62																																																				
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GAIL (India) Ltd	1270000	2425.45	1.17																																																				
<b>Healthcare Services</b>																																																							
Apollo Hospitals Enterprise Ltd	42500	3100.95	1.49																																																				
<b>Industrial Manufacturing</b>																																																							
Elecon Engineering Co Ltd	27219	172.70	0.08																																																				
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<b>Insurance</b>																																																							
HDFC Life Insurance Co Ltd	340000	2097.97	1.01																																																				
<b>IT - Software</b>																																																							
Infosys Ltd*	384300	7224.84	3.48																																																				
HCL Technologies Ltd	242600	4651.61	2.24																																																				
Tech Mahindra Ltd	126800	2163.46	1.04																																																				
Intellect Design Arena Ltd	160000	1529.52	0.74																																																				
<b>Leisure Services</b>																																																							
Jubilant Foodworks Ltd	370000	2656.97	1.28																																																				
Lemon Tree Hotels Ltd	1569848	2401.24	1.16																																																				
Sapphire Foods India Ltd	595000	1960.53	0.94																																																				
<b>Oil</b>																																																							
Oil & Natural Gas Corporation Ltd	600000	1435.50	0.69																																																				
@ Reverse Repo : 4.43%, Others (Cash/ Subscription receivable/ Redemptions payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) : -0.15%																																																							
<b>Composition by Assets</b>																																																							
<table border="1"> <tr> <td>Equity 67.90%</td> <td>Corporate Debt 21.90%</td> <td>PSU/PFI Bonds 5.42%</td> <td>Gilt 0.49%</td> </tr> <tr> <td>Call,cash and other current asset 4.28%</td> <td></td> <td></td> <td></td> </tr> </table>				Equity 67.90%	Corporate Debt 21.90%	PSU/PFI Bonds 5.42%	Gilt 0.49%	Call,cash and other current asset 4.28%																																															
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<b>Debt Portfolio : Composition by Rating</b>																																																							
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Note : Sector Allocation is provided as a percentage of Equity holding totaling to 100%  
Composition by Rating is provided as a percentage of Debt Holding totaling to 100%

Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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This scheme has exposure to floating rate instruments. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

# Franklin India Balanced Advantage Fund

FIBAF

As on December 31, 2024

## TYPE OF SCHEME

An open-ended dynamic asset allocation fund investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments.

## SCHEME CATEGORY

Dynamic Asset Allocation or Balanced Advantage Fund

## SCHEME CHARACTERISTICS

Investment in equity / debt that is managed dynamically

## INVESTMENT OBJECTIVE

The Scheme intends to generate long-term capital appreciation and income generation by investing in a dynamically managed portfolio of equity & equity related instruments and fixed income and money market instruments. There can be no assurance that the investment objective of the scheme will be realized.

## DATE OF ALLOTMENT

September 06, 2022

## FUND MANAGER(S)

Rajasa Kakulavarapu (Equity)  
Venkatesh Sanjeevi (w.e.f. October 4, 2024)  
Chandni Gupta (w.e.f. March 07, 2024)  
Anuj Tagra (w.e.f. March 07, 2024)  
Rahul Goswami (Debt) (w.e.f. November 10, 2023)

Sandeep Manam  
(dedicated for making investments for Foreign Securities)

## BENCHMARK

NIFTY 50 Hybrid Composite Debt 50:50 Index

## NAV AS OF DECEMBER 31, 2024

Growth Plan	₹ 13,9919
IDCW Plan	₹ 13,5455
Direct - Growth Plan	₹ 14,5598
Direct - IDCW Plan	₹ 13,8123

As per the addendum dated March 31, 2021, the Dividend Plan has been renamed to Income Distribution cum capital withdrawal (IDCW) Plan with effect from April 1, 2021

## FUND SIZE (AUM)

Month End	₹ 2483.11 crores
Monthly Average	₹ 2469.98 crores
Outstanding exposure in derivative instruments	₹ 452.42 crores
Outstanding derivative exposure	18.22%

## TURNOVER

Total Portfolio Turnover <sup>§</sup>	320.46%
Portfolio Turnover (Equity) <sup>**</sup>	394.13%

<sup>§</sup> Includes fixed income securities and equity derivatives

<sup>\*\*</sup> Computed for equity portion of the portfolio including equity derivatives

## MATURITY & YIELD\*

RESIDUAL MATURITY / 2.22 years

## AVERAGE MATURITY

ANNUALISED PORTFOLIO YTM<sup>\*</sup> 7.49%

MODIFIED DURATION 1.91 years

MACAULAY DURATION 2.02 years

\*Yields of all securities are in annualised terms

# Calculated based on debt holdings in the portfolio

EXPENSE RATIO<sup>\*</sup> : 1.96%

EXPENSE RATIO<sup>\*</sup> (DIRECT) : 0.49%

<sup>\*</sup> The above ratio includes the GST, Investment Management Fees. The rates specified are the actual expenses charged as at the end of the month. The above ratio also includes proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets, wherever applicable.

## MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTORS

₹ 5,000/1

## MINIMUM INVESTMENT FOR SIP

₹ 500/1

## ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

₹ 1,000/1

## LOAD STRUCTURE

Entry Load: Nil

Exit Load (for each purchase of Units) :

Upto 10% of the Units may be redeemed without any exit load within 1 year from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

1.00% - if redeemed on or before 1 year from the date of allotment

Nil - if redeemed after 1 year from the date of allotment

Different plans have a different expense structure



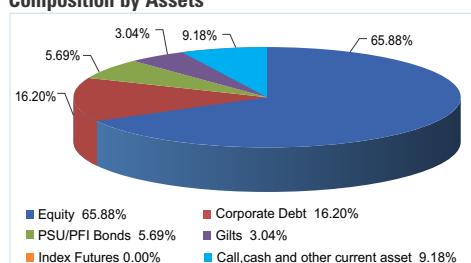
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## PORTFOLIO

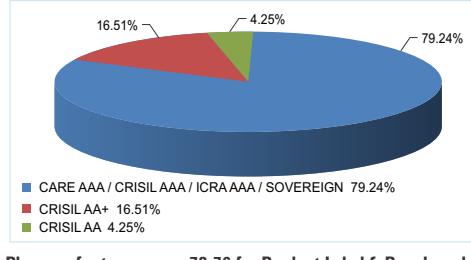
Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Aerospace &amp; Defense</b>				
Bharat Electronics Ltd	850000	2491.78	1.00	(0.56)
<b>Agricultural Food &amp; Other Products</b>				
Marco Ltd	272400	1742.00	0.70	
<b>Auto Components</b>				
Amara Raja Energy And Mobility Ltd	170000	2039.92	0.82	
Tube Investments of India Ltd	34000	1215.93	0.49	
<b>Automobiles</b>				
Tata Motors Ltd	607150	4493.82	1.81	(1.03)
Maruti Suzuki India Ltd	23000	2497.43	1.01	
<b>Banks</b>				
HDFC Bank Ltd*	850050	15070.11	6.07	(1.00)
ICICI Bank Ltd*	862000	11047.82	4.45	(0.42)
Axis Bank Ltd*	535900	5705.73	2.30	(0.49)
State Bank of India	612250	4867.08	1.96	(0.87)
IndusInd Bank Ltd	269000	2582.80	1.04	(0.29)
<b>Beverages</b>				
United Spirits Ltd	260000	4226.17	1.70	(0.43)
<b>Capital Markets</b>				
360 One Wam Ltd	96572	1211.79	0.49	
<b>Cement &amp; Cement Products</b>				
Ultratech Cement Ltd	27000	3085.11	1.24	(0.04)
JK Lakshmi Cement Ltd	182000	1521.70	0.61	
<b>Chemicals &amp; Petrochemicals</b>				
SRF Ltd	65000	1454.67	0.59	
Chemplast Sanmar Ltd	223785	1119.26	0.45	
<b>Commercial Services &amp; Supplies</b>				
Teamlease Services Ltd	56714	1662.29	0.67	
<b>Construction</b>				
Larsen & Toubro Ltd*	211000	7612.14	3.07	(0.46)
<b>Consumer Durables</b>				
Crompton Greaves Consumer Electricals Ltd	950000	3760.10	1.51	(0.62)
Amber Enterprises India Ltd	35000	2585.64	1.04	
<b>Diversified Fmcg</b>				
Hindustan Unilever Ltd	95000	2210.51	0.89	
<b>Ferrous Metals</b>				
Tata Steel Ltd	2085100	2878.48	1.16	(0.79)
<b>Finance</b>				
PNB Housing Finance Ltd	175000	1535.98	0.62	
<b>Financial Technology (Fintech)</b>				
PB Fintech Ltd	165000	3479.60	1.40	
<b>Gas</b>				
GAIL (India) Ltd	1716000	3277.22	1.32	(0.52)
<b>Healthcare Services</b>				
Apollo Hospitals Enterprise Ltd	46000	3356.32	1.35	(0.31)
<b>Industrial Manufacturing</b>				
Elecon Engineering Co Ltd	27219	172.70	0.07	
<b>Industrial Products</b>				
Kirloskar Oil Engines Ltd	115012	1181.35	0.48	
SKF India Ltd	20000	895.66	0.36	
<b>Insurance</b>				
HDFC Life Insurance Co Ltd	348000	2147.33	0.86	(0.21)
<b>IT - Software</b>				
Infosys Ltd*	430000	8084.00	3.26	(0.66)
HCL Technologies Ltd*	288000	5522.11	2.22	(0.79)
Tech Mahindra Ltd	104800	1788.10	0.72	
Intellect Design Arena Ltd	170406	1629.00	0.66	
<b>Leisure Services</b>				
Jubilant Foodworks Ltd	415000	2980.12	1.20	
Lemon Tree Hotels Ltd	1743819	2667.35	1.07	
Sapphire Foods India Ltd	500000	1647.50	0.66	
<b>Oil</b>				
Oil & Natural Gas Corporation Ltd	600000	1435.50	0.58	(0.06)
<b>Petroleum Products</b>				
Reliance Industries Ltd*	607000	7377.78	2.97	(0.90)

@ Reverse Repo : 8.46%, Others (Cash/ Subscription receivable/ Redemption payable/ Receivables on sale/Payable on Purchase/ Other Receivable / Other Payable) :- 0.40%

## Composition by Assets



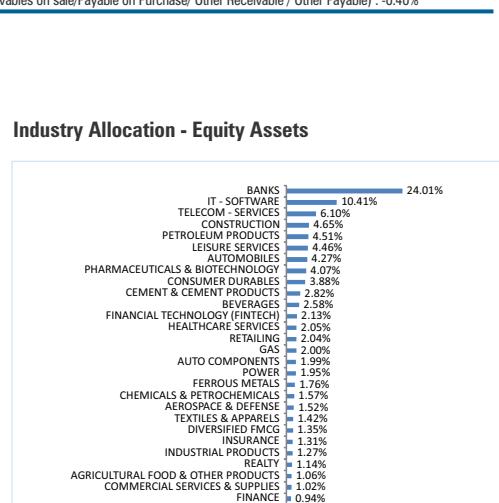
## Composition by Rating



Company Name	No. of shares	Market Value ₹ Lakhs	% of Assets	Outstanding derivative exposure as % to net assets Long / (Short)
<b>Pharmaceuticals &amp; Biotechnology</b>				
Sun Pharmaceutical Industries Ltd	198000	3734.97	1.50	(0.42)
Eris Lifesciences Ltd	140000	1923.18	0.77	
Piramal Pharma Ltd	375000	998.44	0.40	
<b>Power</b>				
NTPC Ltd	956000	3186.83	1.28	(0.23)
<b>Realty</b>				
Prestige Estates Projects Ltd	110000	1863.40	0.75	
<b>Retailing</b>				
Zomato Ltd	1200000	3336.60	1.34	
<b>Telecom - Services</b>				
Bharti Airtel Ltd*	485725	7712.10	3.11	(1.02)
Bharti Hexacom Ltd	110000	1602.59	0.65	
Indus Towers Ltd	193887	662.71	0.27	
<b>Textiles &amp; Apparels</b>				
Pearl Global Industries Ltd	156379	2315.89	0.93	
<b>Total Equity Holdings</b>		<b>163596.59</b>	<b>55.88</b>	<b>(12.11)</b>

Company Name	Company Ratings	Market Value (including accrued interest, if any) (in Lakhs)	% of assets
Bharti Telecom Ltd*	CARE AAA	7677.79	3.09
ICICI Home Finance Co Ltd*	CARE AAA	5360.76	2.16
Sumit Digitel Infrastructure Ltd	CRISIL AAA	5140.48	2.07
Mankind Pharma Ltd	CRISIL AA+	5104.67	2.06
LIC Housing Finance Ltd	CRISIL AAA	2628.85	1.06
Credila Financial Services Ltd	CRISIL AA+	2582.55	1.04
Pipeline Infrastructure Ltd	CRISIL AAA	2545.40	1.02
Kotak Mahindra Prime Ltd	CRISIL AAA	2539.68	1.02
Bharti Telecom Ltd	CRISIL AA+	2517.34	1.02
Bajaj Housing Finance Ltd	CRISIL AAA	2118.56	0.85
ICICI Bank Ltd	CRISIL AAA	2001.03	0.81
<b>Total Corporate Debt</b>		<b>40236.21</b>	<b>16.20</b>
REC Ltd	CRISIL AAA	3848.76	1.55
<b>Small Industries Development Bank of India</b>		<b>3531.77</b>	<b>1.42</b>
ONGC Petro Additions Ltd	CRISIL AA	2628.89	1.06
<b>Small Industries Development Bank of India</b>		<b>2553.35</b>	<b>1.03</b>
Indian Railway Finance Corporation Ltd	ICRA AAA	1572.39	0.63
<b>Total PSU/PFI Bonds</b>		<b>14135.16</b>	<b>5.69</b>
91 DTB (03-JAN-2025)	SOVEREIGN	2499.13	1.01
364 DTB (16-JAN-2025)	SOVEREIGN	2493.44	1.00
7.06% GOI 2028 (10-APR-2028)	SOVEREIGN	2051.32	0.83
7.39% GOI 2027 (20-JUN-2027)	SOVEREIGN	488.14	0.20
6.79% GOI 2034 (07-OCT-2034)	SOVEREIGN	15.68	0.01
<b>Total Gilts</b>		<b>7547.71</b>	<b>3.04</b>
<b>Total Debt Holdings</b>		<b>61919.09</b>	<b>24.94</b>
<b>Index Futures Units</b>			-6.11
<b>Total Holdings</b>		<b>225,515.67</b>	<b>90.82</b>
<b>Margin on Derivatives</b>		<b>2,791.78</b>	<b>1.12</b>
<b>Call,cash and other current asset</b>		<b>20,003.31</b>	<b>8.06</b>
<b>Total Asset</b>		<b>248,310.76</b>	<b>100.00</b>

\* Top 10 Holdings



Please refer to page no. 73-76 for Product Label & Benchmark Risk-o-meter.



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# IDENTIFYING NEW OPPORTUNITIES OF GROWTH WITH FRANKLIN INDIA OPPORTUNITIES FUND

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Corpus

Suitable for:



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Long Term  
Wealth creation

## PRODUCT LABEL

**Franklin India Opportunities Fund** (An open ended equity scheme following special situations theme).

This fund is suitable for investors who are seeking\*:

- Long term capital appreciation
- A fund that takes stock or sector exposures based on special situations theme

\*Investors should consult their financial distributors if in doubt about whether the product is suitable for them.



Riskometer As on December 31, 2024

Follow us at:

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# SCHEME PERFORMANCE

## SCHEME PERFORMANCE - REGULAR & DIRECT PLANS

### Franklin India Bluechip Fund (FIBCF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 981.6040

Inception date : Dec 01, 1993

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), Ajay Argal (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIBCF	B: Nifty 100 <sup>TRI</sup>	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 01-Dec-1993	19.20%	12.29%	11.89%
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	11.73%	11.99%	11.95%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	11.24%	12.39%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	15.82%	16.08%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	11.39%	12.83%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	16.07%	12.84%	10.00%
Current Value of Standard Investment of Rs 10000	2355088	367686	329715
Since inception (01-Dec-1993)	52862	54736	54446
Last 15 Years	29042	32200	32241
Last 10 Years	20862	21091	20587
Last 5 Years	13825	14370	14114
Last 3 Years	11621	11295	11009

### Franklin India Bluechip Fund (FIBCF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 1082.3346

Inception date : Jan 01, 2013

	FIBCF	B: Nifty 100 <sup>TRI</sup>	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2024	13.43%	13.68%	13.54%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	12.16%	12.39%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	16.74%	16.08%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	12.31%	12.83%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	16.99%	12.84%	10.00%
Current Value of Standard Investment of Rs 10000	45411	46638	45950
Since inception (01-Jan-2013)	31527	32200	32241
Last 10 Years	21700	21091	20587
Last 5 Years	14171	14370	14114
Last 3 Years	11714	11295	11009

#Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- Venkatesh Sanjeevi & Ajay Argal manages 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF, 7 (FIEPE, FIEH, FBIF, FIFEF, FIBCF, TIEF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Templeton India Value Fund (TIVF) - Regular IDCW Option ^

NAV as at 31-Dec-24 : (Rs.) 99.4900

Inception date : Sep 10, 1996

Fund Manager(s):

Ajay Argal (Managing since Dec 01, 2023)

Rajasa Kakulavarapu (Managing since Sep 06, 2021)

TIVF	T1: Nifty 500 TRI*	T2: NIFTY500 VALUE 50 TRI	AB: BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2024	16.60%	NA	NA
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	13.28%	12.65%	14.22%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	14.13%	16.54%	16.06%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	23.42%	24.83%	32.46%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	21.14%	25.49%	33.99%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	15.06%	16.10%	20.05%
Current Value of Standard Investment of Rs 10000	77494	NA	352752
Since inception (10-Sep-1996)	64995	59779	73608
Last 15 Years	37555	46264	44409
Last 10 Years	28665	30342	40837
Last 5 Years	17785	19775	24077
Last 3 Years	11515	11624	12023
Last 1 Years	11515	11624	10949

### Templeton India Value Fund (TIVF) - Direct Growth ^

NAV as at 31-Dec-24 : (Rs.) 770.3353

Inception date : Jan 01, 2013

TIVF	T1: Nifty 500 TRI*	T2: NIFTY500 VALUE 50 TRI	AB: BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2024	16.28%	15.82%	17.18%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	15.17%	16.54%	16.06%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	24.73%	24.83%	32.46%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	22.53%	25.49%	33.99%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	16.41%	16.10%	20.05%
Current Value of Standard Investment of Rs 10000	61173	58312	67063
Since inception (01-Jan-2013)	41115	46264	44409
Last 10 Years	30221	30342	20123
Last 5 Years	18409	19775	24077
Last 3 Years	11655	11624	12023
Last 1 Years	11655	11624	10949

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 Value 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.

\$ The Benchmark name is renamed from S&P BSE SENSEX to BSE SENSEX w.e.f. 01st June, 2024.

The Fund Manager- Ajay Argal & Rajasa Kakulavarapu manages 7 (FIEPE, FIEH, FBIF, FIFEF, FIBCF, TIEF, TIVF) & 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIEPF, TIEF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62. IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

### Franklin India Flexi Cap Fund (FIFCF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 1612.0809

Inception date : Sep 29, 1994

Fund Manager(s):

R. Janakiraman (Managing since Feb 01, 2011)

Rajasa Kakulavarapu (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIFCF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2024	18.28%	11.90%	11.27%
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	15.20%	12.80%	11.95%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	14.45%	13.94%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	22.21%	18.97%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	18.79%	15.41%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	21.56%	16.10%	10.00%
Current Value of Standard Investment of Rs 10000	1612081	300542	253416
Since inception (29-Sep-1994)	83596	61021	54446
Last 15 Years	38603	36903	32241
Last 10 Years	27290	23859	20587
Last 5 Years	16770	15379	14114
Last 3 Years	12269	11624	11009

### Franklin India Flexi Cap Fund (FIFCF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 1786.9692

Inception date : Jan 01, 2013

	FIFCF	B: Nifty 500 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2024	17.66%	14.97%	13.54%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	15.47%	13.94%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	23.13%	18.97%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	19.70%	15.41%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	22.48%	16.10%	10.00%
Current Value of Standard Investment of Rs 10000	70439	53402	45950
Since inception (01-Jan-2013)	42204	36903	32241
Last 10 Years	28337	23859	20587
Last 5 Years	17158	15379	14114
Last 3 Years	12269	11624	11009

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- R. Janakiraman & Rajasa Kakulavarapu manages 8 (FIEAF, FIFCF, FIOF, FIPF, FISCF, FIETSF, FITF, FIMCF) & 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIEPF, TIEF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India Prima Fund (FIPF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 2761.9969

Inception date : Dec 01, 1993

Fund Manager(s):

Akhil Kalluri (Managing since Feb 7, 2022) & R. Janakiraman (Managing since Feb 11, 2008)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIPF	B: Nifty Midcap 150 <sup>TRI</sup>	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2024	19.81%	14.10%	11.89%
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	17.46%	16.20%	11.95%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	15.87%	17.93%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	23.51%	28.29%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	22.56%	23.18%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	31.53%	24.24%	10.00%
Current Value of Standard Investment of Rs 10000	2761997	605104	329715
Since inception (01-Dec-1993)	112039	95293	54446
Last 15 Years	43674	52079	32241
Last 10 Years	28770	34794	20587
Last 5 Years	18419	18703	14114
Last 3 Years	13183	12446	11009

### Franklin India Prima Fund (FIPF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 3091.5732

Inception date : Jan 01, 2013

	FIPF	B: Nifty Midcap 150 <sup>TRI</sup>	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2024	20.39%	19.32%	13.54%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	16.96%	17.93%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	24.52%	28.29%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	23.58%	23.18%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	32.58%	24.24%	10.00%

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

## SCHEME PERFORMANCE - REGULAR & DIRECT PLANS

	FIPF	B: Nifty Midcap 150 <sup>®</sup> TRI	AB: Nifty 50 TRI
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	92791	83395	45950
Last 10 Years	47983	52079	32241
Last 5 Years	29978	34794	20587
Last 3 Years	18884	18703	14114
Last 1 Years	13289	12446	11009

# The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100  
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 TRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)  
The Fund Manager- R. Janakiraman & Akhil Kalluri manages 8 (FIEAF, FIFCF, FIOF, FIPF, FISCF, FIETSF, FITF, FIMCF) & 3 (FIPF, FISCF, FIMCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India Equity Advantage Fund (FIEAF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 182.1893

Inception date : Mar 02, 2005

Fund Manager(s):

Venkatesh Sanjeevi (Managing since Oct 18, 2021), R. Janakiraman (Managing since Feb 21, 2014)  
Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIEAF	B: Nifty LargeMidcap 250 Index TRI <sup>*</sup>	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2024	15.75%	15.55%	14.40%
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	13.11%	13.75%	11.95%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	11.90%	15.36%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	17.93%	22.17%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	13.58%	18.03%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	18.63%	18.51%	10.00%
Current Value of Standard Investment of Rs 10000			
Since inception (02-Mar-2005)	182189	176103	144300
Last 15 Years	63577	69125	54446
Last 10 Years	30799	41804	32241
Last 5 Years	22833	27248	20587
Last 3 Years	14658	16450	14114
Last 1 Years	11880	11868	11009

### Franklin India Equity Advantage Fund (FIEAF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 199.3867

Inception date : Jan 01, 2013

	FIEAF	B: Nifty LargeMidcap 250 Index TRI <sup>*</sup>	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2024	15.41%	16.18%	13.54%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	12.76%	15.36%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	18.86%	22.17%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	14.43%	18.03%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	19.48%	18.51%	10.00%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	55872	60494	45950
Last 10 Years	33274	41804	32241
Last 5 Years	23748	27248	20587
Last 3 Years	14990	16450	14114
Last 1 Years	11966	11868	11009

# The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500  
Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

The Fund Manager- Venkatesh Sanjeevi & R. Janakiraman manages 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAFF, FIESF, FITF, FIBAF, FIFEF) & 8 (FIEAF, FIFCF, FIOF, FIPF, FISCF, FIETSF, FITF, FIMCF) schemes/plans respectively.  
The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India Opportunities Fund (FIOF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 251.1503

Inception date : Feb 21, 2000

Fund Manager(s):

Kiran Sebastian (Managing since Feb 07, 2022) (effective February 07, 2022) &  
R. Janakiraman (Managing since Apr 01, 2013)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIOF	B: Nifty 500 TRI <sup>*</sup>	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2024	13.83%	5.92%	12.54%
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	15.31%	12.95%	11.95%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	16.67%	13.88%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	27.82%	18.97%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	27.40%	15.41%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	36.93%	16.10%	10.00%
Current Value of Standard Investment of Rs 10000			
Since inception (21-Feb-2000)	251150	41812	188994
Last 15 Years	84857	62171	54446
Last 10 Years	46788	36723	32241
Last 5 Years	34162	23859	20587
Last 3 Years	20691	15379	14114
Last 1 Years	13729	11624	11009

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

### Franklin India Opportunities Fund (FIOF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 275.1733

Inception date : Jan 01, 2013

	FIOF	B: Nifty 500 TRI <sup>*</sup>	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2024	19.17%	14.91%	13.54%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	17.64%	13.88%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	28.99%	18.97%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	28.62%	15.41%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	38.79%	16.10%	10.00%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	82156	53052	45950
Last 10 Years	50845	36723	32241
Last 5 Years	35766	23859	20587
Last 3 Years	21294	15379	14114
Last 1 Years	13917	11624	11009

# Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200; ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006 and S&P BSE 200 TRI values since 01.08.2006)

The Fund Manager- Kiran Sebastian & R. Janakiraman manages 3 (FBIF, FIOF, FIMCF) & 8 (FIEAF, FIFCF, FIOF, FIPF, FISCF, FIETSF, FITF, FIMCF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Templeton India Equity Income Fund (TIEIF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 137.8624

Inception date : May 18, 2006

Fund Manager(s):

Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Ajay Argal (Managing since Dec 01, 2023)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	TIEIF	T1: Nifty 500 TRI <sup>*</sup>	T2: Nifty Dividend Opportunities 50 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance				
Since inception till 31-Dec-2024	15.12%	13.18%	NA	12.35%
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	14.52%	12.95%	14.56%	11.95%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	15.23%	13.89%	14.16%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	24.34%	20.68%	22.75%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	19.13%	18.19%	21.59%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	20.25%	16.10%	18.80%	10.00%
Current Value of Standard Investment of Rs 10000				
Since inception (18-May-2006)	137862	100463	NA	87561
Last 15 Years	76563	62218	76894	54446
Last 10 Years	41328	36750	37651	32241
Last 5 Years	29752	25621	27898	20587
Last 3 Years	16913	16517	17985	14114
Last 1 Years	12043	11624	11897	11009

### Templeton India Equity Income Fund (TIEIF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 150.1957

Inception date : Jan 01, 2013

	TIEIF	T1: Nifty 500 TRI <sup>*</sup>	T2: Nifty Dividend Opportunities 50 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance				
Since inception till 31-Dec-2024	16.76%	14.92%	14.08%	13.54%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	16.10%	13.89%	14.16%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	25.39%	20.68%	22.75%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	20.08%	18.19%	21.59%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	21.23%	16.10%	18.80%	10.00%
Current Value of Standard Investment of Rs 10000				
Since inception (01-Jan-2013)	64256	53091	48628	45950
Last 10 Years	44558	36750	37651	32241
Last 5 Years	31033	25621	27898	20587
Last 3 Years	17322	16517	17985	14114
Last 1 Years	12142	11624	11897	11009

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for TIEIF effective August 1, 2023

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023)

The Fund Manager- Rajasa Kakulavarapu & Ajay Argal manages 12 (FIDAFF, FIMAS, FIDHF, FIEHF, FIESF, FIEPF, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) & 7 (FIPEP, FIEHF, FBIF, FIFEF, FIBCF, TIEF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin Asian Equity Fund (FAEF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 28.7489

Inception date : Jan 16, 2008

Fund Manager(s):

Shyam Sundar Sriram (Managing since September 26, 2024),

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FAEF	B: 75% MSCI Asia (Ex-Japan) Standard Index <sup>*</sup>	25% Nifty 500 Index <sup>*</sup>	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance				
Since inception till 31-Dec-2024	6.42%	8.77%	9.78%	
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	7.06%	9.50%	11.95%	
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	5.99%	8.07%	12.41%	
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	3.14%	6.63%	15.52%	
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	-0.50%	3.4		

## SCHEME PERFORMANCE - REGULAR & DIRECT PLANS

Current Value of Standard Investment of Rs 10000			
Since inception (16-Jan-2008)	28749	41676	48725
Last 15 Years	27852	39070	54446
Last 10 Years	17899	21752	32241
Last 5 Years	11672	13789	20587
Last 3 Years	9852	11055	14114
Last 1 Years	11445	11516	11009

### Franklin Asian Equity Fund (FAEF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 31.2877

Inception date : Jan 01, 2013

FAEF	B: 75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index*	AB: Nifty 50 TRI
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#### Compounded Annualised Growth Rate Performance

Since inception till 31-Dec-2024	7.48%	8.70%	13.54%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	6.78%	8.07%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	3.97%	6.63%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	0.40%	3.40%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	15.29%	15.03%	10.00%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	23783	27219	45950
Last 10 Years	19275	21752	32241
Last 5 Years	12149	13789	20587
Last 3 Years	10121	11055	14114
Last 1 Years	11543	11516	11009

\*Index is adjusted for the period January 16, 2008 to March 9, 2024 with the performance of MSCI Asia (ex-Japan) Standard Index.

75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index is the benchmark for FAEF effective March 9, 2024

The Fund Manager- Shyam Sundar Sriram manages 2 schemes (FAEF, FIIF) and the performance of the other schemes managed by the fund manager is provided in the pages 51 to 62.

### Franklin India Focused Equity Fund (FIFEF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 105.1099

Inception date : Jul 26, 2007

#### Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021), Venkatesh Sanjeevi (Managing since October 4, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

FIFEF	B: Nifty 500 TRI	AB: Nifty 50 TRI
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#### Compounded Annualised Growth Rate Performance

Since inception till 31-Dec-2024	14.43%	11.87%	11.11%
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	15.66%	12.80%	11.95%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	13.94%	13.94%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	20.00%	18.97%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	17.23%	15.41%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	19.73%	16.10%	10.00%
Current Value of Standard Investment of Rs 10000			
Since inception (26-Jul-2007)	105110	70785	62859
Last 15 Years	88861	61021	54446
Last 10 Years	36902	36903	32241
Last 5 Years	24910	23859	20587
Last 3 Years	16117	15379	14114
Last 1 Years	11991	11624	11009

### Franklin India Focused Equity Fund (FIFEF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 117.8856

Inception date : Jan 01, 2013

FIFEF	B: Nifty 500 TRI	AB: Nifty 50 TRI
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#### Compounded Annualised Growth Rate Performance

Since inception till 31-Dec-2024	18.99%	14.97%	13.54%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	15.08%	13.94%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	20.98%	18.97%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	18.19%	15.41%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	20.69%	16.10%	10.00%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	80644	53402	45950
Last 10 Years	40770	36903	32241
Last 5 Years	25948	23859	20587
Last 3 Years	16517	15379	14114
Last 1 Years	12088	11624	11009

The Fund Manager- Ajay Argal & Venkatesh Sanjeevi manages 7 (FIPEP, FIEHF, FBIF, FIFEF, FIBCF, TIEIF, TIVF) & 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAIF, FIESF, FITF, FBASF, FIFEF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India Smaller Companies Fund (FISCF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 179.5686

Inception date : Jan 13, 2006

#### Fund Manager(s):

R. Janakiraman (Managing since Feb 11, 2008) & Akhil Kalluri (Managing since Sep 8, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

FISCF	B: Nifty Smallcap 250 TRI *	AB: Nifty 50 TRI
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#### Compounded Annualised Growth Rate Performance

Since inception till 31-Dec-2024	16.44%	15.79%	13.15%
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	19.24%	15.43%	11.95%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	17.19%	16.86%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	29.18%	30.66%	15.52%

Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	24.71%	22.66%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	22.95%	26.96%	10.00%
Current Value of Standard Investment of Rs 10000			
Since inception (13-Jan-2006)	179569	161449	104322
Last 15 Years	140262	86170	54446
Last 10 Years	48935	47577	32241
Last 5 Years	36021	38144	20587
Last 3 Years	19409	18467	14114
Last 1 Years	12316	12721	11009

### Franklin India Smaller Companies Fund (FISCF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 202.3335

Inception date : Jan 01, 2013

FISCF	B: Nifty Smallcap 250 TRI *	AB: Nifty 50 TRI
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#### Compounded Annualised Growth Rate Performance

Since inception till 31-Dec-2024	22.79%	17.80%	13.54%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	18.43%	16.86%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	30.27%	30.66%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	25.77%	22.66%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	23.98%	26.96%	10.00%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	117627	71502	45950
Last 10 Years	54334	47577	32241
Last 5 Years	37577	38144	20587
Last 3 Years	19907	18467	14114
Last 1 Years	12420	12721	11009

# Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

The Fund Manager- R. Janakiraman & Akhil Kalluri manages 8 (FIEAF, FIFCF, FIOF, FIPF, FISCF, FIETS, FITF, FIMCF) & 3 (FIPF, FISCF, FIMCF) schemes/plans respectively. The performance of other schemes managed by the fund managers is provided in the pages 51 to 62.

### Franklin Build India Fund (FBIF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 138.2301

Inception date : Sep 04, 2009

#### Fund Manager(s):

Ajay Argal (Managing since Oct 18, 2021), Kiran Sebastian (Managing since Feb 07, 2022)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

FBIF	B: BSE India Infrastructure Index TRI*	AB: Nifty 50 TRI
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#### Compounded Annualised Growth Rate Performance

Since inception till 31-Dec-2024	18.68%	15.17%	12.47%
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	18.02%	14.58%	11.95%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	17.35%	16.63%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	26.96%	31.65%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	29.01%	34.03%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	27.56%	29.74%	10.00%
Current Value of Standard Investment of Rs 10000			
Since inception (04-Sep-2009)	138230	87172	60630
Last 15 Years	120282	77100	54446
Last 10 Years	49600	46626	32241
Last 5 Years	33025	39602	20587
Last 3 Years	21486	24099	14114
Last 1 Years	12781	13002	11009

### Franklin Build India Fund (FBIF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 158.0564

Inception date : Jan 01, 2013

FBIF	B: BSE India Infrastructure Index TRI*	AB: Nifty 50 TRI
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#### Compounded Annualised Growth Rate Performance

Since inception till 31-Dec-2024	22.66%	17.24%	13.54%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	18.75%	16.63%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	28.28%	31.65%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	30.36%	34.03%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	28.88%	29.74%	10.00%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	116179	67474	45950
Last 10 Years	55823	46626	32241
Last 5 Years	34783	39602	20587
Last 3 Years	22167	24099	14114
Last 1 Years	12915	13002	11009

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.	B: Benchmark,
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## SCHEME PERFORMANCE - REGULAR & DIRECT PLANS

Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	13.80%	13.94%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	20.49%	18.97%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	19.17%	15.41%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	22.25%	16.10%	10.00%
Current Value of Standard Investment of Rs 10000			
Since inception (10-Apr-1999)	1465306	470216	334548
Last 15 Years	82267	61021	54446
Last 10 Years	36456	36903	32241
Last 5 Years	25418	23859	20587
Last 3 Years	16934	15379	14114
Last 1 Years	12245	11624	11009

### Franklin India ELSS Tax Saver Fund (FIETSF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 1626.7602

Inception date : Jan 01, 2013

	FIETSF	B: Nifty 50 TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2024	17.17%	14.97%	13.54%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	14.84%	13.94%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	21.51%	18.97%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	20.16%	15.41%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	23.20%	16.10%	10.00%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	67046	53402	45950
Last 10 Years	39930	36903	32241
Last 5 Years	26522	23859	20587
Last 3 Years	17358	15379	14114
Last 1 Years	12342	11624	11009

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (AB: Nifty 50 TRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

The Fund Manager- R. Janakiraman & Rajasa Kakulavarapu manages 8 (FIEAF, FIFCF, FIOF, FIPF, FISCF, FIETSF, FITF, FIMCF) & 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India NSE Nifty 50 Index Fund (FIIF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 189.5813

Inception date : Aug 04, 2000

Fund Manager(s):

Shyam Sundar Sriram (Managing since September 26, 2024),

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIIF - Nifty Plan	B/AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance		
Since inception till 31-Dec-2024	12.80%	14.07%
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	10.77%	11.95%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	11.25%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	14.51%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	11.36%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	9.40%	10.00%
Current Value of Standard Investment of Rs 10000		
Since inception (04-Aug-2000)	189581	249162
Last 15 Years	46409	54446
Last 10 Years	29077	32241
Last 5 Years	19703	20587
Last 3 Years	13815	14114
Last 1 Years	10948	11009

### Franklin India NSE Nifty 50 Index Fund (FIIF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 198.7512

Inception date : Jan 01, 2013

	FIIF - Nifty Plan	B/AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance		
Since inception till 31-Dec-2024	12.79%	13.54%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	11.71%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	14.98%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	11.79%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	9.81%	10.00%
Current Value of Standard Investment of Rs 10000		
Since inception (01-Jan-2013)	42404	45950
Last 10 Years	30303	32241
Last 5 Years	20108	20587
Last 3 Years	13975	14114
Last 1 Years	10989	11009

The Fund Manager- Shyam Sundar Sriram manages 2 (FAEF, FIIF) schemes/plans respectively. The performance of other schemes managed by the fund manager is provided in the pages 51 to 62.

### Franklin India Technology Fund (FITF) - Regular Growth Option ^

NAV as at 31-Dec-24 : (Rs.) 546.0286

Inception date : Aug 22, 1998

Fund Manager(s):

R. Janakiraman (Managing since Dec 01, 2023)

Venkatesh Sanjeevi (Managing since October 4, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FITF	B: BSE TECK TRI ^	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 22-Aug-1998	19.47%	NA	14.88%
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	16.58%	15.61%	11.95%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	17.39%	14.72%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	26.84%	22.41%	15.52%

**Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	14.66%	7.36%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	28.17%	24.04%	10.00%
Current Value of Standard Investment of Rs 10000			
Since inception (22-Aug-1998)	1092205	NA	388497
Last 15 Years	100074	88239	54446
Last 10 Years	49748	39524	32241
Last 5 Years	32871	27518	20587
Last 3 Years	15081	12378	14114
Last 1 Years	12844	12426	11009

### Franklin India Technology Fund (FITF) - Direct Growth ^

NAV as at 31-Dec-24 : (Rs.) 597.7414

Inception date : Jan 01, 2013

	FITF	B: BSE TECK TRI ^	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Since inception till 31-Dec-2024	20.90%	18.46%	13.54%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	18.34%	14.72%	12.41%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	28.10%	22.41%	15.52%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	15.86%	7.36%	12.16%
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	29.48%	24.04%	10.00%
Current Value of Standard Investment of Rs 10000			
Since inception (01-Jan-2013)	97613	76452	45950
Last 10 Years	53959	39524	32241
Last 5 Years	34541	27518	20587
Last 3 Years	15559	12378	14114
Last 1 Years	12976	12426	11009

# Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology \$ The Benchmark name is renamed from S&P BSE TECK to BSE TECK w.e.f. 01st June, 2024.

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 TRI values from 22.08.1998 to 30.06.1999 to and TRI values since 30.06.1999)

The Fund Manager- R. Janakiraman & Venkatesh Sanjeevi manages 8 (FIEAF, FIFCF, FIOF, FIPF, FISCF, FIETSF, FITF, FIMCF) & 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDHF, FIESF, FITF, FIBAF, FIFEF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India Equity Hybrid Fund (FIEHF) - Regular Growth Option ^

NAV as at 31-Dec-24 : (Rs.) 264.5241

Inception date : Dec 10,1999

Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Ajay Argal (Managing since October 4, 2024)

Debt: Chandni Gupta (Managing since March 07, 2024)

Anuj Tagra (Managing since March 07, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIEHF	B:CRISIL Hybrid 35+65 - Aggressive Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	17.50%	12.69%	10.00%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	14.70%	11.85%	12.16%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	16.24%	14.59%	15.52%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	11.88%	11.98%	12.41%
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	12.71%	11.40%	11.95%
Since inception till 31-Dec-2024	13.95%	NA	13.32%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	11766	11280	11009
Last 3 Years	15097	13996	14114
Last 5 Years	21243	19773	20587
Last 10 Years	30760	31045	32241
Last 15 Years	60259	50576	54446
Since inception (10-Dec-1999)	264524	NA	230308

### Franklin India Equity Hybrid Fund (FIEHF) - Direct Growth ^

NAV as at 31-Dec-24 : (Rs.) 300.5463

Inception date : Jan 01, 2013

	FIEHF	B:CRISIL Hybrid 35+65 - Aggressive Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	18.72%	12.69%	10.00%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	15.91%	11.85%	12.16%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	17.44%	14.59%	15.52%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	13.19%	11.98%	12.41%
Since inception till 31-Dec-2024	15.17%	12.70%	13.54%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	11889	11280	11009
Last 3 Years	15579	13996	14114
Last 5 Years	22363	19773	20587
Last 10 Years	34552	31045	32241
Since inception (01-Jan-2013)	54493	42027	45950

The Fund Manager- Rajasa Kakulavarapu, Ajay Argal, Chandni Gupta & Anuj Tagra manages 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEF, TIVF, FIBAF, FIETSF, FIFCF, FIAF), 7 (FIPPEP, FIEHF, FIBCF, FIMLD, FILNGDF) & 9 (FIBPDF, FICDF, FIEHF, FICGSF, FIBAF, FIPEP, FIESF, FILMLD, FILNGDF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

## SCHEME PERFORMANCE - REGULAR & DIRECT PLANS

### Franklin India Pension Plan (FIPER) - Regular Growth Option ^

NAV as at 31-Dec-24 : (Rs.) 212.3475

Inception date : Mar 31, 1997

Fund Manager(s):

Debt: Anuj Tagra (Managing since April 30, 2024)

Pallab Roy (Managing since March 07, 2024)

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Ajay Argal (Managing since October 4, 2024)

	FIPER	Benchmark*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	12.48%	11.45%	10.00%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	9.95%	9.88%	12.16%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	9.61%	11.98%	15.52%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	8.48%	10.49%	12.41%
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	9.59%	10.07%	11.95%
Since inception till 31-Dec-2024	11.63%	NA	13.58%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	11259	11155	11009
Last 3 Years	13295	13269	14114
Last 5 Years	15827	17616	20587
Last 10 Years	22573	27130	32241
Last 15 Years	39534	42237	54446
Since inception (31-Mar-1997)	212348	NA	343220

### Franklin India Pension Plan (FIPER) - Direct Growth ^

NAV as at 31-Dec-24 : (Rs.) 231.7339

Inception date : Jan 01, 2013

	FIPER	Benchmark*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	13.34%	11.45%	10.00%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	10.80%	9.88%	12.16%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	10.45%	11.98%	15.52%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	9.30%	10.49%	12.41%
Since inception till 31-Dec-2024	10.71%	10.99%	13.54%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	11346	11155	11009
Last 3 Years	13606	13269	14114
Last 5 Years	16445	17616	20587
Last 10 Years	24352	27130	32241
Since inception (01-Jan-2013)	33910	34951	45950

\*CRISIL Short Term Debt Hybrid 60+40 Index, The index has been changed from 40% Nifty 500+ 60% Crisil Composite Bond Index effective 12th August, 2024.

Benchmark returns calculated based on Total Return Index Values

The Index is adjusted for the period March 28, 2002 to August 12, 2024 with the performance of 40% Nifty 500+60% Crisil Composite Bond Index. CRISIL Short Term Debt Hybrid 60+40 Index is the benchmark for FIPER effective August 12, 2024.

The Fund Manager- Anuj Tagra, Pallab Roy, Rajasa Kakulavarapu & Ajay Argal manages 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPER, FIESF, FILMLDF, FILNGDF), 7 (FIDHF, FIFRF, FILF, FIPER, FIONE, FIUSD, FIAF), 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPER, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAF) & 7 (FIPER, FIEHF, FBIF, FIFEF, FIBCF, TIEIF, TIVF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 159.3487

Inception date : Oct 31, 2003

Fund Manager(s): Rajasa Kakulavarapu (Managing since Feb 7, 2022)

Venkatesh Sanjeevi (Managing since October 4, 2024)

	FIDAAF	B: CRISIL Hybrid 50+50 - Moderate Index*	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	12.77%	11.84%	9.41%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	13.70%	10.85%	11.69%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	13.07%	13.98%	14.99%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	10.37%	11.69%	12.40%
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	10.35%	11.20%	12.00%
Since inception till 31-Dec-2024	13.96%	13.07%	15.55%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	11288	11194	10949
Last 3 Years	14703	13626	13939
Last 5 Years	18492	19250	20123
Last 10 Years	26835	30224	32224
Last 15 Years	43833	49239	54777
Since inception (31-Oct-2003)	159349	134903	213470

### Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 179.2399

Inception date : Jan 01, 2013

	FIDAAF	B: CRISIL Hybrid 50+50 - Moderate Index*	AB: S&P BSE SENSEX TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	13.80%	11.84%	9.41%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	14.76%	10.85%	11.69%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	14.16%	13.98%	14.99%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	11.49%	11.69%	12.40%
Since inception till 31-Dec-2024	11.99%	12.45%	13.69%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	11392	11194	10949
Last 3 Years	15121	13626	13939
Last 5 Years	19405	19250	20123
Last 10 Years	29692	30224	32224
Since inception (01-Jan-2013)	38934	40916	46673

\*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. CRISIL Hybrid 50+50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rajasa Kakulavarapu & Venkatesh Sanjeevi manages 11 schemes/plans (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPER, TIEIF, TIVF, FIBAF, FIETSF, FIFCF) & 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF) and the performance of the other schemes managed by the fund manager is provided in the pages 51 to 62.

### Franklin India Corporate Debt Fund (FICDF) - Plan A - Regular Growth Option ^

NAV as at 31-Dec-24 : (Rs.) 94.2778

Inception date : Jun 23, 1997

Fund Manager(s):

Anuj Tagra (Managing since March 07, 2024)

Chandni Gupta (Managing since March 07, 2024)

Rahul Goswami (Managing since Oct 06, 2023)

	FICDF	B: NIFTY Corporate Bond Index A-II*	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	7.56%	7.53%	9.51%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	5.76%	6.34%	5.87%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	6.00%	7.08%	5.61%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	7.17%	7.58%	6.62%
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	7.90%	7.65%	6.31%
Since inception till 31-Dec-2024	8.49%	NA	NA
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10763	10759	10960
Last 3 Years	11831	12026	11868
Last 5 Years	13386	14083	13143
Last 10 Years	19994	20768	18996
Last 15 Years	31329	30238	25043
Since inception (23-Jun-1997)	94278	NA	NA

### Franklin India Corporate Debt Fund (FICDF) - Plan A - Direct Growth ^

NAV as at 31-Dec-24 : (Rs.) 101.7994

Inception date : Jan 01, 2013

	FICDF	B: NIFTY Corporate Bond Index A-II*	AB: CRISIL 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	8.14%	7.53%	9.51%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	6.33%	6.34%	5.87%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	6.58%	7.08%	5.61%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	7.80%	7.58%	6.62%
Since inception till 31-Dec-2024	8.34%	7.78%	6.56%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10821	10759	10960
Last 3 Years	12024	12026	11868
Last 5 Years	13756	14083	13143
Last 10 Years	21214	20768	18996
Since inception (01-Jan-2013)	26159	24589	21453

#The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of NIFTY Corporate Bond Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Corporate Bond Index B-III. NIFTY Corporate Bond Index A-II is the benchmark for FICDF effective April 1, 2024.

The Fund Manager- Anuj Tagra, Chandni Gupta & Rahul Goswami manages 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPER, FIESF, FILMLDF, FILNGDF), 7 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FILMLDF, FILNGDF) & 6 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSD), schemes/plans respectively. The performance of other schemes managed by Rahul Goswami are provided in the pages 51 to 62.

### Franklin India Debt Hybrid Fund (FIDHF) - Regular Growth option ^

NAV as at 31-Dec-24 : (Rs.) 87.1276

Inception date : Sep 28, 2000

Fund Manager(s):

Debt: Rohan Maru (w.e.f. October 10, 2024),

Pallab Roy (Managing since March 07, 2024)

Rahul Goswami (Managing since Nov 10, 2023)

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021)

Venkatesh Sanjeevi (Managing since October 4, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIDHF	B: CRISIL Hybrid 85+15	AB: Crisil 10 Year - Conservative Index	Gilt Index
Compounded Annualised Growth Rate Performance				
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	10.59%	9.78%	9.51%	
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	8.62%	7.55%	5.87%	
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	8.20%	8.74%	5.61%	
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	7.58%	8.78%	6.62%	
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	8.34%	8.67%	6.31%	
Since inception till 31-Dec-2024	9.33%	NA	NA	
Current Value of Standard Investment of Rs 10000				
Last 1 Years	11069	10986	10960	
Last 3 Years	12820	12443	11868	
Last 5 Years	14836	15213	13143	
Last 10 Years	20770	23218	18996	
Last 15 Years	33265	34855	25043	
Since inception (28-Sep-2000)	87128	NA	NA	

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

## SCHEME PERFORMANCE - REGULAR & DIRECT PLANS

### Franklin India Debt Hybrid Fund (FIDHF) - Direct Growth ^

NAV as at 31-Dec-24 : (Rs.) 95.3904

Inception date : Jan 01, 2013

	FIDHF	B: CRISIL Hybrid 85+15 - Conservative Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	11.37%	9.78%	9.51%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	9.46%	7.55%	5.87%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	9.04%	8.74%	5.61%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	8.42%	8.78%	6.62%
Since inception till 31-Dec-2024	9.39%	9.08%	6.56%
Current Value of Standard Investment of Rs 10000	11147	10986	10960
Last 1 Years	13118	12443	11868
Last 3 Years	15424	15213	13143
Last 5 Years	22467	23218	18996
Since inception (01-Jan-2013)	29387	28398	21453

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rohan Maru, Pallab Roy, Rahul Goswami, Rajasa Kakulavarapu & Venkatesh Sanjeevi manages 7 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF), 7 (FIDHF, FIFRF, FILF, FIPEP, FIONF, FIUSDF, FIAF), 6 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSDF), 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEF, FITF, FIBAF, FIETSF, FIFCF, FIAF) & 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIEEF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India Equity Savings Fund (FIESF) - Regular Growth

NAV as at 31-Dec-24 : (Rs.) 15.8503

Inception date : Aug 27, 2018

#### Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2021) &

Venkatesh Sanjeevi (Managing since October 4, 2024)

Debt: Anuj Tagra (w.e.f. April 30, 2024)

Rohan Maru (w.e.f. October 10, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIESF	B: Nifty Equity Savings Index TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	8.83%	8.79%	10.00%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	7.47%	8.66%	12.16%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	8.83%	9.79%	15.52%
Since inception till 31-Dec-2024	7.52%	9.09%	13.02%
Current Value of Standard Investment of Rs 10000	10891	10887	11009
Last 1 Years	12416	12832	14114
Last 3 Years	15272	15957	20587
Since inception (27-Aug-2018)	15850	17372	21760

### Franklin India Equity Savings Fund (FIESF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 17.2506

Inception date : Aug 27, 2018

	FIESF	B: Nifty Equity Savings Index TRI	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	9.71%	8.79%	10.00%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	8.60%	8.66%	12.16%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	10.15%	9.79%	15.52%
Since inception till 31-Dec-2024	8.97%	9.09%	13.02%
Current Value of Standard Investment of Rs 10000	10979	10887	11009
Last 1 Years	12811	12832	14114
Last 3 Years	16221	15957	20587
Since inception (27-Aug-2018)	17251	17372	21760

The Fund Manager- Rajasa Kakulavarapu, Venkatesh Sanjeevi, Anuj Tagra & Rohan Maru manages 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEF, FITF, FIBAF, FIETSF, FIFCF, FIAF), 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIEEF), 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FIMLDF, FILNGDF) & 7 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India Government Securities Fund (FIGSF) - Regular Growth ^

NAV as at 31-Dec-24 : (Rs.) 56.4279

Inception date : Dec 07, 2001

#### Fund Manager(s):

Anuj Tagra (Managing since March 07, 2024)

Rahul Goswami (Managing since Oct 6, 2023)

	FIGSF	B: NIFTY All Duration G-Sec Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	7.29%	10.00%	9.51%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	5.10%	6.78%	5.87%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	5.17%	6.94%	5.61%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	5.87%	8.17%	6.62%
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	6.23%	8.47%	6.31%
Since inception till 31-Dec-2024	7.78%	NA	6.70%
Current Value of Standard Investment of Rs 10000	10735	11008	10960
Last 1 Years	11610	12177	11868
Last 3 Years	12872	13994	13143
Last 5 Years	17690	21944	18996
Last 10 Years	24784	33901	25043
Last 15 Years	56428	NA	44691

Past performance may or may not be sustained in future. Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

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### Franklin India Government Securities Fund (FIGSF) - Direct Growth ^

NAV as at 31-Dec-24 : (Rs.) 61.6643

Inception date : Jan 01, 2013

	FIGSF	B: NIFTY All Duration G-Sec Index	AB: Crisil 10 Year Gilt Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	7.84%	10.00%	9.51%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	5.61%	6.78%	5.87%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	5.68%	6.94%	5.61%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	6.62%	8.17%	6.62%
Since inception till 31-Dec-2024	7.18%	8.45%	6.56%
Current Value of Standard Investment of Rs 10000	10790	11008	10960
Last 1 Years	11779	12177	11868
Last 3 Years	13184	13994	13143
Last 5 Years	18996	21944	18996
Since inception (01-Jan-2013)	22988	26471	21453

\*The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

The Fund Manager- Anuj Tagra & Rahul Goswami manages 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FILMLD, FILNGDF) & 6 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSDF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India Liquid Fund (FILF) - Regular Growth Option - Super Institutional Plan (SIP)

NAV as at 31-Dec-24 : (Rs.) 3796.299

Inception date : Sep 02, 2005

#### Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008), Rohan Maru (w.e.f. October 10, 2024)

	SIP*	B: NIFTY Liquid Index A-1 <sup>#</sup>	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Dec 24, 2024 to Dec 31, 2024)	8.51%	7.92%	6.27%
Last 15 Days (Dec 16, 2024 to Dec 31, 2024)	7.06%	6.75%	4.00%
Last 1 Month (Nov 30, 2024 to Dec 31, 2024)	6.96%	6.79%	5.77%
Last 3 Months (Sep 30, 2024 to Dec 31, 2024)	6.97%	6.94%	6.40%
Last 6 Months (Jun 30, 2024 to Dec 31, 2024)	7.11%	7.06%	7.27%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2023 to Dec 31, 2024)	7.36%	7.36%	7.43%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	6.39%	6.54%	6.16%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	5.34%	5.56%	5.57%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	6.39%	6.45%	6.35%
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	7.11%	6.97%	6.35%
Since inception till 31-Dec-2024	7.14%	6.87%	6.13%
Current Value of Standard Investment of Rs 10000	10738	10738	10745
Last 1 Years	12043	12096	11967
Last 3 Years	12975	13110	13115
Last 5 Years	18588	18701	18526
Last 10 Years	28039	27479	29185
Since inception (02-Sep-2005)	37963	36132	31616

### Franklin India Liquid Fund (FILF) - Direct Growth - Super Institutional Plan (SIP)

NAV as at 31-Dec-24 : (Rs.) 3826.3000

Inception date : Dec 31, 2012

	SIP*	B: NIFTY Liquid Index A-1 <sup>#</sup>	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Dec 24, 2024 to Dec 31, 2024)	8.58%	7.92%	6.27%
Last 15 Days (Dec 16, 2024 to Dec 31, 2024)	7.13%	6.75%	4.00%
Last 1 Month (Nov 30, 2024 to Dec 31, 2024)	7.03%	6.79%	5.77%
Last 3 Months (Sep 30, 2024 to Dec 31, 2024)	7.04%	6.94%	6.40%
Last 6 Months (Jun 30, 2024 to Dec 31, 2024)	7.17%	7.06%	7.27%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2023 to Dec 31, 2024)	7.44%	7.36%	7.43%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	6.46%	6.54%	6.16%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	5.42%	5.56%	5.57%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	6.46%	6.45%	6.35%
Since inception till 31-Dec-2024	6.94%	6.89%	6.50%
Current Value of Standard Investment of Rs 10000	10746	10738	10745
Last 1 Years	12068	12096	11967
Last 3 Years	13023	13110	13115
Last 5 Years	18715	18701	18526
Last 10 Years	22382	22269	21291

# Less than 1 Year returns are simple annualized

<sup>\*</sup>The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index and for the period April 1, 2022 to April 1, 2024 with the performance of CRISIL Liquid Debt B-I Index. NIFTY Liquid Index A-1 is the benchmark for FILF effective April 1, 2024.

The Fund Manager- Pallab Roy & Rohan Maru 7 (FIDHF, FIFRF, FILF, FIPEP, FIONF, FIUSDF, FIAF) & 7 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

## SCHEME PERFORMANCE - REGULAR & DIRECT PLANS

### Franklin India Liquid Fund (FILF) - Regular Growth Option - Retail ^

NAV as at 31-Dec-24 : (Rs.) 5729.0265

Inception date : Apr 29, 1998

Fund Manager(s):

Pallab Roy (Managing since Jun 25, 2008), Rohan Maru (w.e.f. October 10, 2024)

	Retail*	B: NIFTY Liquid Index A-I†	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Dec 24, 2024 to Dec 31, 2024)	7.85%	7.92%	6.27%
Last 15 Days (Dec 16, 2024 to Dec 31, 2024)	6.39%	6.75%	4.00%
Last 1 Month (Nov 30, 2024 to Dec 31, 2024)	6.29%	6.79%	5.77%
Last 3 Months (Sep 30, 2024 to Dec 31, 2024)	6.30%	6.94%	6.40%
Last 6 Months (Jun 30, 2024 to Dec 31, 2024)	6.42%	7.06%	7.27%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2023 to Dec 31, 2024)	6.65%	7.36%	7.43%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	5.69%	6.54%	6.16%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	5.64%	5.56%	5.57%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	5.68%	6.45%	6.35%
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	5.43%	6.97%	6.35%
Since inception till 31-Dec-2024	5.76%	NA	6.43%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10667	10738	10745
Last 3 Years	1806	12096	11967
Last 5 Years	2552	13110	13115
Last 10 Years	7387	18701	18526
Last 15 Years	25484	27479	25185
Since inception (29-Apr-1998)	57290	NA	52838

# The plan is suspended for further subscription. Less than 1 Year returns are simple annualized

\*The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index and for the period April 1, 2022 to April 1, 2024 with the performance of CRISIL Liquid Debt B-I Index. NIFTY Liquid Index A-I is the benchmark for FILF effective April 1, 2024.

The Fund Manager- Pallab Roy & Rohan Maru 7 (FIDHF, FIFRF, FILF, FIPEP, FIONF, FIUSDF, FIAF) & 7 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India Money Market Fund (FIMMF) - Regular Growth Option ^

NAV as at 31-Dec-24 : (Rs.) 48.2189

Inception date : Feb 11, 2002

Fund Manager(s):

Rohan Maru (w.e.f. October 10, 2024), Chandni Gupta (w.e.f. April 30, 2024), & Rahul Goswami (Managing since Oct 6, 2023)

	Retail	B: NIFTY Money Market Index A-I†	AB: Crisil 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Dec 24, 2024 to Dec 31, 2024)	0.08%	8.46%	6.27%
Last 15 Days (Dec 16, 2024 to Dec 31, 2024)	0.94%	6.80%	4.00%
Last 1 Month (Nov 29, 2024 to Dec 31, 2024)	0.04%	6.82%	5.79%
Last 3 Months (Sep 30, 2024 to Dec 31, 2024)	0.07%	7.05%	6.40%
Last 6 Months (Jun 28, 2024 to Dec 31, 2024)	0.33%	7.24%	7.27%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	.60%	7.61%	7.43%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	5.43%	6.62%	6.16%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	5.77%	5.72%	5.57%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	5.83%	6.53%	6.35%
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	5.34%	7.02%	6.35%
Since inception till 31-Dec-2024	5.11%	NA	5.99%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10766	10767	10749
Last 3 Years	2058	12122	11967
Last 5 Years	3239	13210	13115
Last 10 Years	9368	18834	18526
Last 15 Years	28947	27675	25185
Since inception (11-Feb-2002)	48219	NA	37865

### Franklin India Money Market Fund (FIMMF) - Direct Growth ^

NAV as at 31-Dec-24 : (Rs.) 49.7838

Inception date : Jan 01, 2013

	Retail	B: NIFTY Money Market Index A-I†	AB: Crisil 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Dec 24, 2024 to Dec 31, 2024)	0.24%	8.46%	6.27%
Last 15 Days (Dec 16, 2024 to Dec 31, 2024)	1.10%	6.80%	4.00%
Last 1 Month (Nov 29, 2024 to Dec 31, 2024)	1.17%	6.82%	5.79%
Last 3 Months (Sep 30, 2024 to Dec 31, 2024)	1.21%	7.05%	6.40%
Last 6 Months (Jun 28, 2024 to Dec 31, 2024)	1.47%	7.24%	7.27%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	.76%	7.61%	7.43%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	5.60%	6.62%	6.16%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	5.93%	5.72%	5.57%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	0.08%	6.53%	6.35%
Since inception till 31-Dec-2024	4.47%	6.96%	6.49%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10783	10767	10749
Last 3 Years	2116	12122	11967
Last 5 Years	3345	13210	13115
Last 10 Years	9826	18834	18526
Since inception (01-Jan-2013)	23747	22423	21282

# The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of Nifty Money Market Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Money Market Index B-I. NIFTY Money Market Index A-I is the benchmark for FIMMF effective April 1, 2024

The Fund Manager- Rohan Maru, Chandni Gupta & Rahul Goswami 7 (FIRRF, FIL, FIMMF, FIONF, FIUSDF, FIDHF, FIESF), 7 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FILMDF, FILNGDF) & 6 (FIMMF, FGFSF, FICDF, FIDHF, FIBAF, FIUSDF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

**Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

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### Franklin India Overnight Fund (FIONF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 1306.889

Inception date : May 08, 2019

Fund Manager(s):

Pallab Roy (Managing since May 08, 2019), Rohan Maru (w.e.f. October 10, 2024)

	FIONF	B: NIFTY 1D Rate Index*	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Dec 24, 2024 to Dec 31, 2024)	6.61%	6.67%	6.27%
Last 15 Days (Dec 16, 2024 to Dec 31, 2024)	6.57%	6.66%	4.00%
Last 1 Month (Nov 30, 2024 to Dec 31, 2024)	6.52%	6.61%	5.77%
Last 3 Months (Sep 30, 2024 to Dec 31, 2024)	6.40%	6.50%	6.40%
Last 6 Months (Jun 30, 2024 to Dec 31, 2024)	6.41%	6.53%	7.27%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2023 to Dec 31, 2024)	6.60%	6.73%	7.43%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	5.92%	6.09%	6.16%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	4.80%	4.98%	5.57%
Since inception till 31-Dec-2024	4.85%	5.03%	5.78%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10662	10675	10745
Last 3 Years	11886	11941	11967
Last 5 Years	12645	12754	13115
Since inception (08-May-2019)	13069	13198	13744

### Franklin India Overnight Fund (FIONF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 1310.6934

Inception date : May 08, 2019

Fund Manager(s):

Pallab Roy (Managing since May 08, 2019)

	FIONF	B: NIFTY 1D Rate Index*	AB: CRISIL 1 Year T-Bill Index
Simple Annualised Performance			
Last 7 Days (Dec 24, 2024 to Dec 31, 2024)	6.66%	6.67%	6.27%
Last 15 Days (Dec 16, 2024 to Dec 31, 2024)	6.61%	6.66%	4.00%
Last 1 Month (Nov 30, 2024 to Dec 31, 2024)	6.56%	6.61%	5.77%
Last 3 Months (Sep 30, 2024 to Dec 31, 2024)	6.45%	6.50%	6.40%
Last 6 Months (Jun 30, 2024 to Dec 31, 2024)	6.46%	6.53%	7.27%
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 31, 2023 to Dec 31, 2024)	6.64%	6.73%	7.43%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	5.97%	6.09%	6.16%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	4.85%	4.98%	5.57%
Since inception till 31-Dec-2024	4.90%	5.03%	5.78%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10666	10675	10745
Last 3 Years	11903	11941	11967
Last 5 Years	12678	12754	13115
Since inception (08-May-2019)	13107	13198	13744

\*The Index is adjusted for the period May 8, 2019 to April 1, 2024 with the performance of CRISIL Liquid Overnight Index. NIFTY 1D Rate Index is the benchmark for FIONF effective April 1, 2024.

Less than 1 Year returns are simple annualized

The Fund Manager- Pallab Roy & Rohan Maru 7 (FIDHF, FIFRF, FILF, FIPEP, FIONF, FIUSDF, FIAF) & 7 (FIFRF, FILF, FIMMF, FIONF, FIUSDF, FIDHF, FIESF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

### Franklin India Floating Rate Fund (FIFRF) - Regular Growth Option ^

NAV as at 31-Dec-24 : (Rs.) 38.9525

Inception date : Apr 23, 2001

Fund Manager(s):

Pallab Roy (Managing since Aug 07, 2006),

Rohan Maru (w.e.f. October 10, 2024)

	FIFRF	B: NIFTY Short Duration Debt Index A-II	AB: Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	8.04%	7.71%	7.43%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	6.54%	6.72%	6.16%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	5.76%	5.67%	5.57%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	6.12%	6.51%	6.35%
Last 15 Years (Dec 31, 2009 to Dec 31, 2024)	6.19%	7.00%	6.35%
Since inception till 31-Dec-2024	5.90%	NA	6.14%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10811	10777	10749
Last 3 Years	12094	12157	11967
Last 5 Years	13239	13179	13115
Last 10 Years	18127	18799	18526
Last 15 Years	24628	27624	25185
Since inception (23-Apr-2001)	38953	NA	41081

### Franklin India Floating Rate Fund (FIFRF) - Direct Growth ^

NAV as at 31-Dec-24 : (Rs.) 42.3700

Inception date : Dec 31, 2012

Fund Manager(s):

Pallab Roy (Managing since Dec 31, 2012)

Rohan Maru (w.e.f. April 10, 2024)

	FIFRF	B: NIFTY Short Duration Debt Index A-II	AB: Crisil 1 Year T-Bill Index
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	8.84%	7.71%	7.43%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	7.30%	6.72%	6.16%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	6.51%	5.67%	5.57%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	6.86%	6.51%	6.35%
Since inception till 31-Dec-2024	7.01%		

## SCHEME PERFORMANCE - REGULAR & DIRECT PLANS

### Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 72.3704

Inception date : Feb 06, 2012

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021)

	FIF-FUSOF	B: Russell 3000 Growth TRI	AB: S&P 500 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	26.88%	35.94%	28.37%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	6.89%	15.22%	14.18%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	15.88%	22.60%	18.74%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	14.30%	19.81%	16.60%
Since inception till 31-Dec-2024	16.57%	21.63%	19.29%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	12713	13628	12863
Last 3 Years	12215	15302	14890
Last 5 Years	20911	27728	23630
Last 10 Years	38097	61054	46516
Since inception (06-Feb-2012)	72370	125236	97485

### Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 81.3652

Inception date : Jan 02, 2013

	FIF-FUSOF	B: Russell 3000 Growth TRI	AB: S&P 500 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	28.10%	35.94%	28.37%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	7.95%	15.22%	14.18%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	17.03%	22.60%	18.74%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	15.40%	19.81%	16.60%
Since inception till 31-Dec-2024	17.69%	21.56%	18.81%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	12836	13628	12863
Last 3 Years	12581	15302	14890
Last 5 Years	21972	27728	23630
Last 10 Years	41932	61054	46516
Since inception (02-Jan-2013)	70674	104142	79169

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 51 to 62.

### Franklin India Banking & PSU Debt Fund (FIBPDF) - Regular Growth

NAV as at 31-Dec-24 : (Rs.) 21.4941

Inception date : Apr 25, 2014

Fund Manager(s):

Chandni Gupta (Managing since March 07, 2024)

Anuj Tagra (Managing since March 07, 2024)

Sandeep Manam (Managing since Oct 18, 2021) (dedicated for making investments for Foreign Securities)

	FIBPDF	B: Nifty Banking & PSU Debt Index A-II *	AB: CRISIL 10 Year Index A-II *	Gilt Index
Compounded Annualised Growth Rate Performance				
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	7.64%	7.75%	9.51%	
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	5.91%	5.85%	5.87%	
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	6.10%	6.41%	5.61%	
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	7.16%	7.47%	6.62%	
Since inception till 31-Dec-2024	7.42%	7.99%	7.27%	
Current Value of Standard Investment of Rs 10000				
Last 1 Years	10770	10782	10960	
Last 3 Years	11883	11861	11868	
Last 5 Years	13447	13645	13143	
Last 10 Years	19985	20558	18996	
Since inception (25-Apr-2014)	21494	22746	21175	

### Franklin India Banking & PSU Debt Fund (FIBPDF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 22.4169

Inception date : Apr 25, 2014

	FIBPDF	B: Nifty Banking & PSU Debt Index A-II *	AB: CRISIL 10 Year Index A-II *	Gilt Index
Compounded Annualised Growth Rate Performance				
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	7.99%	7.75%	9.51%	
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	6.27%	5.85%	5.87%	
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	6.45%	6.41%	5.61%	
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	7.57%	7.47%	6.62%	
Since inception till 31-Dec-2024	7.84%	7.99%	7.27%	
Current Value of Standard Investment of Rs 10000				
Last 1 Years	10805	10782	10960	
Last 3 Years	12003	11861	11868	
Last 5 Years	13671	13645	13143	
Last 10 Years	20758	20558	18996	
Since inception (25-Apr-2014)	22417	22746	21175	

# The Index is adjusted for the period April 25, 2014 to November 15, 2019 with the performance of CRISIL Composite Bond Fund Index and for the period November 15, 2019 to April 1, 2024 with the performance of NIFTY Banking and PSU Debt Index. Nifty Banking & PSU Debt Index A-II is the benchmark for FIBPDF effective April 1, 2024

The Fund Manager- Chandni Gupta & Anuj Tagra manages 7 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FILMDF, FILNGDF) & 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPER, FIESF, FILMDF, FILNGDF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

**Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

### Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF) - Regular Growth

NAV as at 31-Dec-24 : (Rs.) 10.0446

Inception date : May 16, 2014

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021)

	FIF-TEOF	B: MSCI Europe Index TRI	AB: MSCI Europe Value NR*
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	-0.61%	5.34%	7.79%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	1.74%	6.75%	10.42%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	-0.04%	9.43%	8.47%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	1.35%	8.89%	6.85%
Since inception till 31-Dec-2024	0.04%	7.97%	5.85%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	9939	10539	10786
Last 3 Years	10531	12166	13466
Last 5 Years	9980	15698	15023
Last 10 Years	11439	23441	19413
Since inception (16-May-2014)	10045	22598	18314

### Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 11.2672

Inception date : May 16, 2014

Fund Manager(s):

Sandeep Manam (Managing since Oct 18, 2021)

	FIF-TEOF	B: MSCI Europe Index TRI	AB: MSCI Europe Value NR*
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	0.25%	5.34%	7.79%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	2.65%	6.75%	10.42%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	0.84%	9.43%	8.47%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	2.44%	8.89%	6.85%
Since inception till 31-Dec-2024	1.13%	7.97%	5.85%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	10025	10539	10786
Last 3 Years	10816	12166	13466
Last 5 Years	10430	15698	15023
Last 10 Years	12726	23441	19413
Since inception (16-May-2014)	11267	22598	18314

\*NR: Net Returns.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Sandeep Manam manages 2 schemes (FIF-FUSOF, FIF-TEOF) and the performance of the other schemes managed by the fund manager is provided in the pages 51 to 62.

### Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Growth

NAV as at 31-Dec-24 : (Rs.) 18.9091

Inception date : Nov 28, 2014

Fund Manager(s): Rajasa Kakulavarapu (Managing since Feb 7, 2022)

Venkatesh Sanjeevi (Managing since October 4, 2024)

	FIMAS	B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price*	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Years (Dec 29, 2023 to Dec 31, 2024)	11.56%	13.81%	10.00%
Last 3 Years (Dec 31, 2021 to Dec 31, 2024)	10.03%	11.95%	12.16%
Last 5 Years (Dec 31, 2019 to Dec 31, 2024)	7.54%	14.66%	15.52%
Last 10 Years (Dec 31, 2014 to Dec 31, 2024)	6.56%	12.02%	12.41%
Since inception till 31-Dec-2024	6.51%	11.78%	11.89%
Current Value of Standard Investment of Rs 10000			
Last 1 Years	11166	11393	11009
Last 3 Years	13324	14035	14114
Last 5 Years	14389	19829	20587
Last 10 Years	18883	31132	32241
Since inception (28-Nov-2014)	18909	30794	31101

### Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 21.2205

Inception date : Nov 28, 2014

Fund Manager(s): Rajasa Kakulavarapu & Venkatesh Sanjeevi

manages 11 schemes/plans (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF) & 9 (FIBCF, FIDHF, FIMAS, FIDAAT, FIESF, FITF, FIBAF, FIEFF) and the performance of the other schemes managed by the fund manager is provided in the pages 51 to 62.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Rajasa Kakulavarapu & Venkatesh Sanjeevi manages 11 schemes/plans (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF) & 9 (FIBCF, FIDHF, FIMAS, FIDAAT, FIESF, FITF, FIBAF, FIEFF) and the performance of the other schemes managed by the fund manager is provided in the pages 51 to 62.

\*The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price is the benchmark for FIMAS effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

The Fund Manager-Rajasa Kakulavarapu & Venkatesh Sanjeevi manages 11 schemes/plans (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF) & 9 (FIBCF, FIDHF, FIMAS, FIDAAT, FIESF, FITF, FIBAF, FIEFF) and the performance of the other schemes managed by the fund manager is provided in the pages 51 to 62.

**Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Different plans have a different expense structure

[www.franklintempletonindia.com](http://www.franklintempletonindia.com) Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Franklin Templeton

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## SCHEME PERFORMANCE - REGULAR & DIRECT PLANS

### Franklin India Balanced Advantage Fund (FIBAF) - Regular Growth Option

NAV as at 31-Dec-24 : (Rs.) 13.9919

Inception date : Sep 06, 2022

#### Fund Manager(s):

Equity: Rajasa Kakulavarapu (Managing since Sep 06, 2022), Venkatesh Sanjeevi (Managing since October 4, 2024)  
Debt : Rahul Goswami (Managing since Nov 10, 2023) (w.e.f. November 10, 2023)

Chandni Gupta (Managing since March 07, 2024)

Anuj Tagra (Managing since March 07, 2024)

& Sandeep Manam (Managing since Sep 06, 2022) (dedicated for making investments for Foreign Securities)

	FIBAF	B: NIFTY 50 Hybrid Composite Debt 50:50 Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 29, 2023 to Dec 31, 2024)	15.22%	9.50%	10.00%
Since inception till Dec 31, 2024	15.57%	11.16%	14.58%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11535	10959	11009
Since inception (06-Sep-2022)	13992	12783	13713

Benchmark returns calculated based on Total Return Index Values

**Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable.

B: Benchmark, AB: Additional Benchmark, NA : Not Available.

For FILF and FIMMF & FIONF less than 1 Year returns are simple annualized.

The performance of FICRF, FIIOF, FISTIP, FILDF, FIUBF has not been provided as these schemes are wound up.

^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

### Franklin India Balanced Advantage Fund (FIBAF) - Direct Growth

NAV as at 31-Dec-24 : (Rs.) 14.5598

Inception date : Sep 06, 2022

	FIBAF	B: NIFTY 50 Hybrid Composite Debt 50:50 Index	AB: Nifty 50 TRI
Compounded Annualised Growth Rate Performance			
Last 1 Year (Dec 29, 2023 to Dec 31, 2024)	17.00%	9.50%	10.00%
Since inception till Dec 31, 2024	17.57%	11.16%	14.58%
Current Value of Standard Investment of Rs 10000			
Last 1 Year	11715	10959	11009
Since inception (06-Sep-2022)	14560	12783	13713

Benchmark returns calculated based on Total Return Index Values

The Fund Manager- Rajasa Kakulavarapu, Venkatesh Sanjeevi, Rahul Goswami, Chandni Gupta & Anuj Tagra manages 12 (FIDAAF, FIMAS, FIDHF, FIEHF, FIESF, FIPEP, TIEIF, TIVF, FIBAF, FIETSF, FIFCF, FIAF), 9 (FIBCF, FIEAF, FIDHF, FIMAS, FIDAAF, FIESF, FITF, FIBAF, FIFEF), 6 (FIMMF, FIGSF, FICDF, FIDHF, FIBAF, FIUSDF), 7 (FIBPDF, FICDF, FIEHF, FIMMF, FIBAF, FILMLDF, FILNGDF) & 9 (FIBPDF, FICDF, FIEHF, FIGSF, FIBAF, FIPEP, FIESF, FILMLDF, FILNGDF) schemes/plans respectively. The performance of other schemes managed by the fund managers are provided in the pages 51 to 62.

## SIP Performance of Equity Schemes (As on December 31, 2024)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

### Franklin India Bluechip Fund (FIBCF) - Regular Growth Option

SIP Investment	Since Jan 97 ^	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,360,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	75,236,587	5,022,944	2,386,603	1,446,980	927,017	460,814	125,517
Returns	18.04%	12.62%	13.18%	15.25%	17.42%	16.69%	8.63%
Total value of B: Nifty 100 TRI ^	38,990,482	5,491,339	2,601,713	1,488,877	930,314	454,974	121,881
B: Nifty 100 TRI Returns	14.54%	13.66%	14.79%	16.05%	17.57%	15.80%	2.92%
Total value of AB: Nifty 50 TRI	37,363,466	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.32%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

### Franklin India Bluechip Fund (FIBCF) - Direct Growth

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,440,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	3,518,865	N.A	2,502,292	1,494,521	949,158	467,237	126,071
Returns	14.01%	N.A	14.06%	16.16%	18.39%	17.67%	9.51%
Total value of B: Nifty 100 TRI ^	3,600,944	N.A	2,601,713	1,488,877	930,314	454,974	121,881
B:Nifty 100 TRI Returns	14.35%	N.A	14.79%	16.05%	17.57%	15.80%	2.92%
Total value of AB: Nifty 50 TRI	3,563,362	N.A	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.20%	N.A	14.49%	15.53%	16.73%	14.32%	2.47%

<sup>^</sup> The fund became open-ended in Jan 1997.

# Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE SENSEX PRI values from 01.12.1993 to 19.08.1996, S&P BSE SENSEX TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

### Franklin India Flexi Cap Fund (FIFCF) - Regular Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,620,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	167,625,321	7,115,151	3,009,751	1,781,019	1,112,063	511,974	128,307
Returns	20.16%	16.64%	17.50%	21.08%	24.94%	24.24%	13.07%
Total value of B: Nifty 500 TRI	60,408,256	6,191,061	2,834,756	1,619,491	1,006,825	479,520	123,952
B:Nifty 500 TRI Returns	15.22%	15.04%	16.39%	18.41%	20.81%	19.51%	6.16%
Total value of AB: Nifty 50 TRI	46,006,236	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	13.88%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

### Franklin India Flexi Cap Fund (FIFCF) - Direct Growth

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,440,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	4,703,229	N.A	3,161,985	1,838,858	1,137,958	518,749	128,864
Returns	18.35%	N.A	18.41%	21.98%	25.90%	25.20%	13.96%
Total value of B: Nifty 500 TRI	4,030,110	N.A	2,834,756	1,619,491	1,006,825	479,520	123,952
B:Nifty 500 TRI Returns	16.05%	N.A	16.39%	18.41%	20.81%	19.51%	6.16%
Total value of AB: Nifty 50 TRI	3,563,362	N.A	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.20%	N.A	14.49%	15.53%	16.73%	14.32%	2.47%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, AB: Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999)

### Franklin India Focused Equity Fund (FIFEF) - Regular Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,100,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	11,196,101	7,503,559	2,904,526	1,694,509	1,053,439	486,268	125,442
Returns	16.96%	17.24%	16.84%	19.68%	22.68%	20.51%	8.51%
Total value of B: Nifty 500 TRI	8,603,965	6,191,061	2,834,756	1,619,491	1,006,825	479,520	123,952
B:Nifty 500 TRI Returns	14.45%	15.04%	16.39%	18.41%	20.81%	19.51%	6.16%
Total value of AB: Nifty 50 TRI	7,498,061	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	13.13%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

### Franklin India Focused Equity Fund (FIFEF) - Direct Growth

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,440,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	4,763,502	N.A	3,066,620	1,754,475	1,079,766	493,060	126,010
Returns	18.54%	N.A	17.84%	20.66%	23.71%	21.51%	9.41%
Total value of B: Nifty 500 TRI	4,030,110	N.A	2,834,756	1,619,491	1,006,825	479,520	123,952
B:Nifty 500 TRI Returns	16.05%	N.A	16.39%	18.41%	20.81%	19.51%	6.16%
Total value of AB: Nifty 50 TRI	3,563,362	N.A	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.20%	N.A	14.49%	15.53%	16.73%	14.32%	2.47%

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 51 to 62 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Equity Advantage Fund (FIEAF) - Regular Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,380,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	11,810,095	5,799,119	2,565,177	1,561,595	1,004,750	481,454	127,499
Returns	14.24%	14.29%	14.53%	17.39%	20.73%	19.80%	11.78%
Total value of B: Nifty LargeMidcap 250 Index TRI *	13,226,907	6,960,090	3,158,068	1,781,416	1,086,160	501,934	125,404
B:Nifty LargeMidcap 250 Index TRI Returns	15.17%	16.39%	18.39%	21.09%	23.95%	22.80%	8.45%
Total value of AB: Nifty 50 TRI	10,344,979	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	13.15%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

Franklin India Equity Advantage Fund (FIEAF) - Direct Growth							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,440,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	3,901,254	N.A	2,684,261	1,611,202	1,027,584	487,509	128,021
Returns	15.56%	N.A	15.37%	18.27%	21.66%	20.70%	12.61%
Total value of B: Nifty LargeMidcap 250 Index TRI *	4,512,165	N.A	3,158,068	1,781,416	1,086,160	501,934	125,404
B:Nifty LargeMidcap 250 Index TRI Returns	17.73%	N.A	18.39%	21.09%	23.95%	22.80%	8.45%
Total value of AB: Nifty 50 TRI	3,563,362	N.A	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.20%	N.A	14.49%	15.53%	16.73%	14.32%	2.47%

# The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500 Nifty LargeMidcap 250 is the benchmark for FIEAF effective 11 Feb, 2019.

Franklin India Prima Fund (FIPF) - Regular Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,730,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	232,528,867	8,745,465	3,234,046	1,888,793	1,188,469	562,675	135,033
Returns	20.90%	18.99%	18.83%	22.74%	27.72%	31.24%	24.00%
Total value of B: Nifty Midcap 150 TRI *	99,121,026	8,944,066	3,685,169	2,097,026	1,265,176	552,736	128,902
B: Nifty Midcap 150 TRI Returns	16.92%	19.24%	21.25%	25.69%	30.35%	29.90%	14.03%
Total value of AB: Nifty 50 TRI	49,014,321	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	13.61%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

Franklin India Prima Fund (FIPF) - Direct Growth							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,440,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	5,402,067	N.A	3,409,286	1,955,179	1,218,391	570,800	135,649
Returns	20.41%	N.A	19.81%	23.71%	28.76%	32.32%	25.01%
Total value of B: Nifty Midcap 150 TRI *	5,569,447	N.A	3,685,169	2,097,026	1,265,176	552,736	128,902
B:Nifty Midcap 150 TRI Returns	20.87%	N.A	21.25%	25.69%	30.35%	29.90%	14.03%
Total value of AB: Nifty 50 TRI	3,563,362	N.A	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.20%	N.A	14.49%	15.53%	16.73%	14.32%	2.47%

# The Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100 As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: Nifty 500 PRI values from 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, AB: Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999)

Franklin India Smaller Companies Fund (FISCF) - Regular Growth Option							
SIP Investment	Since Inception ^	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,680,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	8,921,517	N.A	3,621,760	2,148,213	1,350,460	565,678	128,780
Returns	21.56%	N.A	20.92%	26.38%	33.13%	31.64%	13.83%
Total value of B: Nifty Smallcap 250 TRI *	7,352,547	N.A	3,636,201	2,185,365	1,355,558	571,501	130,517
B:Nifty Smallcap 250 TRI Returns	19.18%	N.A	21.00%	26.86%	33.29%	32.41%	16.63%
Total value of AB: Nifty 50 TRI	4,809,173	N.A	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	13.90%	N.A	14.49%	15.53%	16.73%	14.32%	2.47%

Franklin India Smaller Companies Fund (FISCF) - Direct Growth							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,440,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	6,254,344	N.A	3,833,198	2,228,021	1,387,164	574,157	129,386
Returns	22.58%	N.A	21.97%	27.41%	34.27%	32.76%	14.80%
Total value of B: Nifty Smallcap 250 TRI *	5,350,226	N.A	3,636,201	2,185,365	1,355,558	571,501	130,517
B:Nifty Smallcap 250 TRI Returns	20.27%	N.A	21.00%	26.86%	33.29%	32.41%	16.63%
Total value of AB: Nifty 50 TRI	3,563,362	N.A	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.20%	N.A	14.49%	15.53%	16.73%	14.32%	2.47%

^ The fund became open-ended in Jan 2011.

# Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**  
Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 51 to 62 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Templeton India Equity Income Fund (TIEIF) - Regular Growth Option							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,240,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	12,053,721	7,094,296	3,213,368	1,844,420	1,127,669	499,840	122,978
Returns	15.90%	16.60%	18.71%	22.07%	25.52%	22.50%	4.63%
Total value of T1: Nifty 500 TRI	9,996,417	6,224,299	2,883,080	1,669,415	1,055,457	493,391	123,952
T1: Nifty 500 TRI Returns	14.25%	15.10%	16.70%	19.26%	22.76%	21.56%	6.16%
Total value of T2: Nifty Dividend Opportunities 50 TRI <sup>*</sup>	N.A	6,533,127	3,145,051	1,803,416	1,136,077	524,056	123,047
T2: Nifty Dividend Opportunities 50 TRI Returns	N.A	15.66%	18.31%	21.44%	25.83%	25.95%	4.74%
Total value of AB: Nifty 50 TRI	8,636,170	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB:Nifty 50 TRI Returns	12.95%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

Templeton India Equity Income Fund (TIEIF) - Direct Growth							
SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,440,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	4,820,306	N.A	3,372,443	1,909,022	1,156,184	506,932	123,556
Returns	18.72%	N.A	19.61%	23.04%	26.56%	23.52%	5.54%
Total value of T1: Nifty 500 TRI	4,061,524	N.A	2,883,080	1,669,415	1,055,457	493,391	123,952
T1: Nifty 500 TRI Returns	16.16%	N.A	16.70%	19.26%	22.76%	21.56%	6.16%
Total value of T2: Nifty Dividend Opportunities 50 TRI <sup>*</sup>	4,307,611	N.A	3,145,051	1,803,416	1,136,077	524,056	123,047
T2: Nifty Dividend Opportunities 50 TRI Returns	17.04%	N.A	18.31%	21.44%	25.83%	25.95%	4.74%
Total value of AB: Nifty 50 TRI	3,563,362	N.A	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI Returns	14.20%	N.A	14.49%	15.53%	16.73%	14.32%	2.47%

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and for the period February 11, 2019 to August 1, 2023 with the performance of Nifty Dividend Opportunities 50. NIFTY 500 is the benchmark for TIEIF effective August 1, 2023

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of (S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019, Nifty Dividend Opportunities 50 TRI values from 11.02.2019 to 01.08.2023 and Nifty 500 TRI since 01.08.2023)

Templeton India Value Fund (TIVF) - Regular DCW Option ^ ^	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,400,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	74,889,421	6,544,412	3,039,810	1,811,440	1,144,304	495,450	120,888
Returns	17.73%	15.68%	17.68%	21.56%	26.13%	21.86%	1.37%
Total value of T1: Nifty 500 TRI	N.A	7,150,949	3,599,142	1,995,771	1,188,940	520,765	123,952
T1: Nifty 500 TRI Returns	N.A	16.69%	20.81%	24.29%	27.73%	25.48%	6.16%
Total value of T2: NIFTY500 VALUE 50 TRI <sup>*</sup>	N.A	8,037,393	3,826,944	2,372,736	1,532,936	596,279	116,985
T2: NIFTY500 VALUE 50 TRI Returns	N.A	18.03%	21.94%	29.20%	38.58%	35.65%	-4.62%
Total value of AB: BSE SENSEX TRI <sup>§</sup>	40,528,167	5,451,045	2,559,257	1,445,587	896,974	441,223	122,120
AB: BSE SENSEX TRI Returns	14.50%	13.57%	14.48%	15.23%	16.08%	13.66%	3.29%

Templeton India Value Fund (TIVF) - Direct Growth ^ ^	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,440,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	4,632,595	N.A	3,225,846	1,893,738	1,184,407	505,692	121,689
Returns	18.13%	N.A	18.78%	22.81%	27.57%	23.34%	2.62%
Total value of T1: Nifty 500 TRI	4,954,708	N.A	3,599,142	1,995,771	1,188,940	520,765	123,952
T1: Nifty 500 TRI Returns	19.13%	N.A	20.81%	24.29%	27.73%	25.48%	6.16%
Total value of T2: NIFTY500 VALUE 50 TRI	5,560,502	N.A	3,826,944	2,372,736	1,532,936	596,279	116,985
T2: NIFTY500 VALUE 50 TRI Returns	20.84%	N.A	21.94%	29.20%	38.58%	35.65%	-4.62%
Total value of AB: BSE SENSEX TRI	3,559,235	N.A	2,559,257	1,445,587	896,974	441,223	122,120
AB: BSE SENSEX TRI Returns	14.18%	N.A	14.48%	15.23%	16.08%	13.66%	3.29%

T1: Tier-1 Index and T2: Tier-2 Index

# The Index is adjusted for the period Dec 29, 2000 to February 11, 2019 with the performance of MSCI India Value, for the period Feb 11, 2019 to December 1, 2021 with the performance of S&P BSE 500 and for the period December 1, 2021 to August 1, 2023 with the performance of NIFTY500 Value 50. NIFTY 500 is the benchmark for TIVF effective August 1, 2023.

\$ The Additional Benchmark name is renamed from S&P BSE SENSEX TRI to BSE SENSEX TRI w.e.f. 01st June, 2024.

IDCW Plan returns are provided since Growth Plan was introduced later in the scheme w.e.f. September 5, 2003.

Franklin India ELSS Tax Saver Fund (FIETSF) - Regular Growth Option	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,090,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	57,482,907	6,817,846	2,908,894	1,739,696	1,105,287	516,275	128,689
Returns	18.68%	16.15%	16.87%	20.42%	24.68%	24.85%	13.68%
Total value of B: Nifty 500 TRI	35,585,095	6,191,061	2,834,756	1,619,491	1,006,825	479,520	123,952
B:Nifty 500 TRI Returns	15.86%	15.04%	16.39%	18.41%	20.81%	19.51%	6.16%
Total value of AB: Nifty 50 TRI	28,441,145	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.53%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 51 to 62 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

**Franklin India ELSS Tax Saver Fund (FIETSF) - Direct Growth**

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,440,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	4,523,314	N.A	3,066,313	1,802,055	1,133,352	523,532	129,262
Returns	17.77%	N.A	17.84%	21.41%	25.73%	25.87%	14.60%
Total value of B: Nifty 500 TRI	4,030,110	N.A	2,834,756	1,619,491	1,006,825	479,520	123,952
B:Nifty 500 TRI Returns	16.05%	N.A	16.39%	18.41%	20.81%	19.51%	6.16%
Total value of AB: Nifty 50 TRI	3,563,362	N.A	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.20%	N.A	14.49%	15.53%	16.73%	14.32%	2.47%

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (AB: Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999)

**Franklin Build India Fund (FBIF) - Regular Growth Option**

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,840,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	10,758,246	10,224,030	3,771,736	2,192,224	1,372,082	586,972	124,899
Returns	20.58%	20.75%	21.67%	26.95%	33.81%	34.44%	7.65%
Total value of B: BSE India Infrastructure Index TRI #	8,505,820	8,168,670	3,928,002	2,392,523	1,537,441	621,108	117,618
B:BSE India Infrastructure Index TRI Returns	17.99%	18.21%	22.42%	29.44%	38.71%	38.80%	-3.66%
Total value of AB: Nifty 50 TRI	5,666,908	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	13.45%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

**Franklin Build India Fund (FBIF) - Direct Growth**

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,440,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	6,495,207	N.A	4,035,567	2,292,510	1,417,726	598,046	125,637
Returns	23.14%	N.A	22.92%	28.22%	35.21%	35.87%	8.82%
Total value of B: BSE India Infrastructure Index TRI #	5,438,323	N.A	3,928,002	2,392,523	1,537,441	621,108	117,618
B:BSE India Infrastructure Index TRI Returns	20.51%	N.A	22.42%	29.44%	38.71%	38.80%	-3.66%
Total value of AB: Nifty 50 TRI	3,563,362	N.A	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.20%	N.A	14.49%	15.53%	16.73%	14.32%	2.47%

# Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500. The Benchmark name is renamed from S&P BSE India Infrastructure Index to BSE India Infrastructure Index w.e.f. 01st June, 2024.

**Franklin India Technology Fund (FITF) - Regular Growth ^ ^**

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	3,170,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	48,796,077	8,486,310	3,692,657	1,982,562	1,134,439	553,150	134,627
Returns	17.09%	18.64%	21.28%	24.11%	25.77%	29.95%	23.33%
Total value of B: BSE TECK TRI #	N.A	6,897,655	3,091,444	1,702,765	991,968	483,048	134,846
B:BSE TECK TRI Returns	N.A	16.28%	17.99%	19.82%	20.20%	20.04%	23.69%
Total value of AB: Nifty 50 TRI	31,459,675	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.58%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

**Franklin India Technology Fund (FITF) - Direct Growth ^ ^**

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,440,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	5,613,768	N.A	3,904,595	2,066,808	1,169,266	563,027	135,408
Returns	20.98%	N.A	22.31%	25.28%	27.03%	31.28%	24.61%
Total value of B: BSE TECK TRI #	4,335,309	N.A	3,091,444	1,702,765	991,968	483,048	134,846
B:BSE TECK TRI Returns	17.14%	N.A	17.99%	19.82%	20.20%	20.04%	23.69%
Total value of AB: Nifty 50 TRI	3,563,362	N.A	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.20%	N.A	14.49%	15.53%	16.73%	14.32%	2.47%

# Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, AB: Nifty 50 PRI values from 22.08.1998 to 30.06.1999 and TRI values since 30.05.1999). The Benchmark name is renamed from S&P BSE TECK to BSE TECK w.e.f. 01st June, 2024.

**Franklin India Opportunities Fund (FIOF) - Regular Growth Option**

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,980,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	40,592,982	8,404,731	3,690,536	2,178,362	1,348,048	621,196	134,094
Returns	17.53%	18.53%	21.27%	26.77%	33.05%	38.81%	22.45%
Total value of B: Nifty 500 TRI #	23,732,157	6,172,522	2,833,778	1,621,012	1,006,825	479,520	123,952
B:Nifty 500 TRI Returns	14.21%	15.01%	16.38%	18.44%	20.81%	19.51%	6.16%
Total value of AB: Nifty 50 TRI	25,532,091	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.66%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 51 to 62 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

### Franklin India Opportunities Fund (FIOF) - Direct Growth

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,440,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	5,743,245	N.A	3,890,431	2,263,605	1,388,192	633,300	135,107
Returns	21.32%	N.A	22.25%	27.86%	34.31%	40.32%	24.12%
Total value of B: Nifty 500 TRI <sup>#</sup>	4,011,348	N.A	2,833,778	1,621,012	1,006,825	479,520	123,952
B:Nifty 500 TRI Returns	15.98%	N.A	16.38%	18.44%	20.81%	19.51%	6.16%
Total value of AB: Nifty 50 TRI	3,563,362	N.A	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.20%	N.A	14.49%	15.53%	16.73%	14.32%	2.47%

# Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Mindex and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite of (B: ET Mindex PRI values from 21.02.2000 to 10.03.2004; S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006; S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018)

### Franklin India NSE Nifty 50 Index Fund (FIIF) - Regular Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,930,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	19,941,903	4,922,495	2,413,110	1,409,927	890,691	440,400	121,243
Returns	13.47%	12.39%	13.38%	14.53%	15.79%	13.53%	1.92%
Total value of B: Nifty 50 TRI	24,419,983	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
B:Nifty 50 TRI Returns	14.76%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

### Franklin India NSE Nifty 50 Index Fund (FIIF) - Direct Growth

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,440,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	3,405,869	N.A	2,472,895	1,433,247	900,855	443,185	121,496
Returns	13.51%	12.39%	13.38%	14.53%	15.79%	13.53%	2.32%
Total value of B: Nifty 50 TRI	3,563,362	N.A	2,560,786	1,461,567	911,368	445,449	121,596
B:Nifty 50 TRI Returns	14.20%	N.A	14.49%	15.53%	16.73%	14.32%	2.47%

Benchmark returns calculated based on Total Return Index Values. B/AB : Nifty 50 TRI

### Franklin Asian Equity Fund (FAEF) - Regular Growth Option

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	2,040,000	1,800,000	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	3,822,583	2,998,465	1,574,786	966,899	652,052	401,369	128,358
Returns	6.95%	6.48%	5.30%	3.96%	3.28%	7.19%	13.15%
Total value of B: 75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index <sup>#</sup>	4,832,434	3,642,014	1,811,238	1,075,437	708,930	420,598	127,804
B:75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index Returns	9.39%	8.83%	7.98%	6.94%	6.60%	10.36%	12.27%
Total value of AB: Nifty 50 TRI	7,149,357	5,433,096	2,560,786	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	13.36%	13.53%	14.49%	15.53%	16.73%	14.32%	2.47%

### Franklin Asian Equity Fund (FAEF) - Direct Growth

SIP Investment	Since Inception	15 Years	10 Years	7 Years	5 Years	3 Years	1 Year
Total amount Invested (Rs)	1,440,000	N.A	1,200,000	840,000	600,000	360,000	120,000
Total value as on 31-Dec-2024 (Rs)	2,163,195	N.A	1,644,284	996,227	666,597	407,042	128,969
Returns	6.54%	N.A	6.13%	4.80%	4.16%	8.13%	14.13%
Total value of B: 75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index <sup>#</sup>	2,393,903	N.A	1,811,221	1,075,437	708,930	420,598	127,804
B:75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index Returns	8.12%	N.A	7.98%	6.94%	6.60%	10.36%	12.27%
Total value of AB: Nifty 50 TRI	3,563,347	N.A	2,560,771	1,461,567	911,368	445,449	121,596
AB: Nifty 50 TRI	14.20%	N.A	14.49%	15.53%	16.73%	14.32%	2.47%

#Index is adjusted for the period January 16, 2008 to March 9, 2024 with the performance of MSCI Asia (ex-Japan) Standard Index.

75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index is the benchmark for FAEF effective March 9, 2024

### Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Regular Growth Option

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,550,000
Total value as on 31-Dec-2024 (Rs)	134,100	503,386	879,457	1,470,985	2,721,148	N.A	4,578,171
Returns	22.49%	23.01%	15.28%	15.72%	15.63%	N.A	15.58%
Total value of B: Russell 3000 Growth Index	142,059	553,607	1,061,901	1,886,157	3,785,611	N.A	6,895,715
B: Russell 3000 Growth Index Returns	35.75%	30.02%	23.02%	22.70%	21.74%	N.A	21.16%
Total value of AB: S&P 500 TRI	136,610	506,993	990,920	1,680,722	3,161,607	N.A	5,542,684
AB: S&P 500 TRI	26.63%	23.52%	20.16%	19.45%	18.41%	N.A	18.19%

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 51 to 62 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,440,000
Total value as on 31-Dec-2024 (Rs)	134,805	511,471	903,320	1,530,891	2,887,103	N.A	4,140,614
Returns	23.64%	24.17%	16.37%	16.83%	16.73%	N.A	16.45%
Total value of B: Russell 3000 Growth Index	142,059	553,607	1,061,901	1,886,157	3,785,611	N.A	5,658,494
B:Russell 3000 Growth Index Returns	35.75%	30.02%	23.02%	22.70%	21.74%	N.A	21.10%
Total value of AB: S&P 500 TRI	136,610	506,993	990,920	1,680,722	3,161,607	N.A	4,587,286
AB: S&P 500 TRI	26.63%	23.52%	20.16%	19.45%	18.41%	N.A	17.98%

Franklin India Feeder - Templeton European Opportunities Fund - Regular Growth (FIF-TEOF)							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,280,000
Total value as on 31-Dec-2024 (Rs)	117,759	382,576	657,477	906,461	1,307,284	N.A	1,392,136
Returns	-3.44%	3.99%	3.61%	2.15%	1.69%	N.A	1.55%
Total value of B: MSCI Europe Index	119,294	422,299	783,047	1,212,149	2,004,018	N.A	2,185,779
B:MSCI Europe Index Returns	-1.09%	10.64%	10.59%	10.30%	9.90%	N.A	9.65%
Total value of AB: MSCI Europe Value NR	123,007	435,554	819,576	1,212,212	1,910,071	N.A	2,058,474
AB: MSCI Europe Value NR	4.68%	12.76%	12.42%	10.30%	8.99%	N.A	8.59%

Franklin India Feeder - Templeton European Opportunities Fund - Direct Growth (FIF-TEOF)							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,280,000
Total value as on 31-Dec-2024 (Rs)	118,318	387,950	672,923	935,802	1,373,152	N.A	1,467,967
Returns	-2.59%	4.91%	4.53%	3.04%	2.65%	N.A	2.52%
Total value of B: MSCI Europe Index	119,294	422,299	783,047	1,212,149	2,004,018	N.A	2,185,779
B:MSCI Europe Index Returns	-1.09%	10.64%	10.59%	10.30%	9.90%	N.A	9.65%
Total value of AB: MSCI Europe Value NR	123,007	435,554	819,576	1,212,212	1,910,071	N.A	2,058,474
AB: MSCI Europe Value NR	4.68%	12.76%	12.42%	10.30%	8.99%	N.A	8.59%

NR : Net Returns

## SIP Performance of Fund of Fund Schemes (As on December 31, 2024)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Regular Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,540,000
Total value as on 31-Dec-2024 (Rs)	125,759	455,237	924,573	1,395,886	2,261,490	4,484,879	10,625,342
Returns	9.01%	15.84%	17.32%	14.25%	12.17%	11.30%	11.98%
Total value of B: CRISIL Hybrid 50+50 - Moderate Index <sup>#</sup>	124,164	437,344	854,393	1,360,990	2,338,262	4,921,239	10,986,240
B:CRISIL Hybrid 50+50 - Moderate Index Returns	6.49%	13.05%	14.11%	13.54%	12.80%	12.38%	12.23%
Total value of AB: BSE SENSEX TRI	122,136	440,938	897,695	1,446,117	2,559,372	5,448,514	13,412,699
AB: BSE SENSEX TRI	3.32%	13.61%	16.12%	15.24%	14.49%	13.57%	13.76%

Franklin India Dynamic Asset Allocation Fund of Funds (FIDAAF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,440,000
Total value as on 31-Dec-2024 (Rs)	126,395	462,260	950,413	1,450,701	2,395,092	N.A	3,272,507
Returns	10.02%	16.92%	18.45%	15.33%	13.25%	N.A	12.91%
Total value of B: CRISIL Hybrid 50+50 - Moderate Index <sup>#</sup>	124,164	437,344	854,393	1,360,990	2,338,262	N.A	3,249,573
B:CRISIL Hybrid 50+50 - Moderate Index Returns	6.49%	13.05%	14.11%	13.54%	12.80%	N.A	12.80%
Total value of AB: BSE SENSEX TRI	122,136	440,938	897,695	1,446,117	2,559,372	N.A	3,558,546
AB: BSE SENSEX TRI	3.32%	13.61%	16.12%	15.24%	14.49%	N.A	14.18%

Benchmark returns calculated based on Total Return Index Values.

#The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35 + 65 - Aggressive Index. CRISIL Hybrid 50 + 50 - Moderate Index is the benchmark for FIDAAF effective December 19, 2022.

Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Regular Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,220,000
Total value as on 31-Dec-2024 (Rs)	125,103	430,826	814,151	1,182,565	1,812,283	N.A	1,850,111
Returns	7.98%	12.01%	12.16%	9.61%	7.99%	N.A	7.93%
Total value of Benchmark <sup>##</sup>	125,768	446,085	875,663	1,397,478	2,404,109	N.A	2,465,730
Benchmark Returns <sup>##</sup>	9.03%	14.42%	15.10%	14.28%	13.32%	N.A	13.25%
Total value of AB: Nifty 50 TRI	121,600	445,159	911,976	1,462,011	2,560,777	N.A	2,623,098
AB: Nifty 50 TRI	2.48%	14.28%	16.76%	15.54%	14.50%	N.A	14.38%

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 51 to 62 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

<sup>#</sup> ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

### Franklin India Multi-Asset Solution Fund of Funds (FIMAS) - Direct Growth

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,220,000
Total value as on 31-Dec-2024 (Rs)	125,772	437,573	835,906	1,224,305	1,912,887	N.A	1,955,335
Returns	9.03%	13.08%	13.22%	10.58%	9.02%	N.A	8.97%
Total value of Benchmark <sup>##</sup>	125,768	446,085	875,663	1,397,478	2,404,109	N.A	2,465,730
Benchmark Returns <sup>##</sup>	9.03%	14.42%	15.10%	14.28%	13.32%	N.A	13.25%
Total value of AB: Nifty 50 TRI	121,600	445,159	911,976	1,462,011	2,560,777	N.A	2,623,098
AB: Nifty 50 TRI	2.48%	14.28%	16.76%	15.54%	14.50%	N.A	14.38%

# # Benchmark: B: 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price

The index is adjusted for the period March 31, 2002 to December 19, 2022 with the performance of CRISIL Hybrid 35+65 - Aggressive Index. 40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price is the benchmark for FIMAS effective December 19, 2022.

Benchmark returns calculated based on Total Return Index Values

### SIP Performance of Hybrid Schemes (As on December 31, 2024)

The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.

#### Franklin India Debt Hybrid Fund (FIDHF) - Regular Growth Option ^ ^

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,910,000
Total value as on 31-Dec-2024 (Rs)	125,480	421,540	759,873	1,143,736	1,811,767	3,516,435	9,493,252
Returns	8.57%	10.51%	9.38%	8.67%	7.98%	8.41%	8.71%
Total value of B: CRISIL Hybrid 85+15 - Conservative Index	124,979	414,149	743,938	1,148,144	1,882,759	3,682,757	N.A
B:CRISIL Hybrid 85+15 - Conservative Index Returns	7.78%	9.31%	8.53%	8.78%	8.71%	8.96%	N.A
Total value of AB: CRISIL 10 Year Gilt Index	125,763	407,142	700,408	1,051,962	1,654,122	3,017,160	N.A
AB: CRISIL 10 Year Gilt Index	9.02%	8.15%	6.12%	6.33%	6.25%	6.55%	N.A

#### Franklin India Debt Hybrid Fund (FIDHF) - Direct Growth ^ ^

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,440,000
Total value as on 31-Dec-2024 (Rs)	125,967	426,597	775,667	1,177,764	1,891,358	N.A	2,540,770
Returns	9.34%	11.33%	10.20%	9.49%	8.80%	N.A	9.04%
Total value of B: CRISIL Hybrid 85+15 - Conservative Index	124,979	414,149	743,938	1,148,144	1,882,759	N.A	2,523,466
B:CRISIL Hybrid 85+15 - Conservative Index Returns	7.78%	9.31%	8.53%	8.78%	8.71%	N.A	8.94%
Total value of AB: CRISIL 10 Year Gilt Index	125,763	407,142	700,408	1,051,962	1,654,122	N.A	2,154,793
AB: CRISIL 10 Year Gilt Index	9.02%	8.15%	6.12%	6.33%	6.25%	N.A	6.48%

Benchmark returns calculated based on Total Return Index Values

#### Franklin India Equity Hybrid Fund (FIEHF) - Regular Growth Option ^ ^

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,000,000
Total value as on 31-Dec-2024 (Rs)	127,256	474,551	946,095	1,488,360	2,470,588	5,503,967	26,697,605
Returns	11.39%	18.77%	18.26%	16.04%	13.82%	13.68%	14.79%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	123,799	446,118	873,994	1,394,510	2,398,676	5,053,831	N.A
B:CRISIL Hybrid 35+65 - Aggressive Index Returns	5.92%	14.42%	15.02%	14.22%	13.27%	12.69%	N.A
Total value of AB: Nifty 50 TRI	121,596	445,449	911,368	1,461,567	2,560,786	5,433,096	25,968,178
AB: Nifty 50 TRI	2.47%	14.32%	16.73%	15.53%	14.49%	13.53%	14.62%

#### Franklin India Equity Hybrid Fund (FIEHF) - Direct Growth ^ ^

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,440,000
Total value as on 31-Dec-2024 (Rs)	128,006	483,015	975,178	1,552,736	2,636,474	N.A	3,819,859
Returns	12.59%	20.03%	19.50%	17.23%	15.04%	N.A	15.24%
Total value of B: CRISIL Hybrid 35+65 - Aggressive Index	123,799	446,118	873,994	1,394,510	2,398,676	N.A	3,335,292
B:CRISIL Hybrid 35+65 - Aggressive Index Returns	5.92%	14.42%	15.02%	14.22%	13.27%	N.A	13.20%
Total value of Nifty 50 TRI	121,596	445,449	911,368	1,461,567	2,560,786	N.A	3,563,362
Nifty 50 TRI	2.47%	14.32%	16.73%	15.53%	14.49%	N.A	14.20%

#### Franklin India Equity Savings Fund (FIESF) - Regular Growth

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	770,000
Total value as on 31-Dec-2024 (Rs)	124,738	412,727	760,578	N.A	N.A	N.A	1,028,053
Returns	7.40%	9.07%	9.42%	N.A	N.A	N.A	8.88%
Total value of B: Nifty Equity Savings Index TRI	123,817	417,776	773,082	N.A	N.A	N.A	1,062,442
B:Nifty Equity Savings Index TRI Returns	5.95%	9.90%	10.07%	N.A	N.A	N.A	9.90%
Total value of AB: Nifty 50 TRI	121,596	445,449	911,368	N.A	N.A	N.A	1,291,375
AB: Nifty 50 TRI	2.47%	14.32%	16.73%	N.A	N.A	N.A	15.91%

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 51 to 62 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Equity Savings Fund (FIESF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	N.A.	N.A.	N.A.	770,000
Total value as on 31-Dec-2024 (Rs)	125,303	419,015	783,261	N.A.	N.A.	N.A.	1,071,268
Returns	8.29%	10.10%	10.60%	N.A.	N.A.	N.A.	10.15%
Total value of B: Nifty Equity Savings Index TRI	123,817	417,776	773,082	N.A.	N.A.	N.A.	1,062,442
B:Nifty Equity Savings Index TRI Returns	5.95%	9.90%	10.07%	N.A.	N.A.	N.A.	9.90%
Total value of AB: Nifty 50 TRI	121,596	445,449	911,368	N.A.	N.A.	N.A.	1,291,375
AB: Nifty 50 TRI	2.47%	14.32%	16.73%	N.A.	N.A.	N.A.	15.91%

Franklin India Balanced Advantage Fund - Regular Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	N.A.	N.A.	N.A.	N.A.	N.A.	290,000
Total value as on 31-Dec-2024 (Rs)	125,649	N.A.	N.A.	N.A.	N.A.	N.A.	350,249
Returns	10.43%	N.A.	N.A.	N.A.	N.A.	N.A.	16.94%
Total value of B: NIFTY 50 Hybrid Composite Debt 50:50 Index	122,822	N.A.	N.A.	N.A.	N.A.	N.A.	329,828
B: NIFTY 50 Hybrid Composite Debt 50:50 Index	5.16%	N.A.	N.A.	N.A.	N.A.	N.A.	11.37%
Total value of AB: Nifty 50 TRI	121,101	N.A.	N.A.	N.A.	N.A.	N.A.	341,282
AB: Nifty 50 TRI	2.00%	N.A.	N.A.	N.A.	N.A.	N.A.	14.51%

Franklin India Balanced Advantage Fund - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	N.A.	N.A.	N.A.	N.A.	N.A.	290,000
Total value as on 31-Dec-2024 (Rs)	126,567	N.A.	N.A.	N.A.	N.A.	N.A.	357,556
Returns	12.16%	N.A.	N.A.	N.A.	N.A.	N.A.	18.89%
Total value of B: NIFTY 50 Hybrid Composite Debt 50:50 Index	122,822	N.A.	N.A.	N.A.	N.A.	N.A.	329,828
B: NIFTY 50 Hybrid Composite Debt 50:50 Index	5.16%	N.A.	N.A.	N.A.	N.A.	N.A.	11.37%
Total value of AB: Nifty 50 TRI	121,101	N.A.	N.A.	N.A.	N.A.	N.A.	341,282
AB: Nifty 50 TRI	2.00%	N.A.	N.A.	N.A.	N.A.	N.A.	14.51%

Franklin India Pension Plan (FIPEP) - Regular Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,330,000
Total value as on 31-Dec-2024 (Rs)	125,999	434,698	793,231	1,203,460	1,927,136	3,922,849	19,347,629
Returns	9.39%	12.62%	11.10%	10.09%	9.16%	9.72%	10.88%
Total value of B: CRISIL Short Term Debt Hybrid 60+40 Index ^	124,483	432,201	812,077	1,275,182	2,141,636	4,355,345	N.A.
B:CRISIL Short Term Debt Hybrid 60+40 Index Returns	6.99%	12.23%	12.05%	11.71%	11.15%	10.95%	N.A.
Total value of AB: Nifty 50 TRI	121,596	445,449	911,368	1,461,567	2,560,786	5,432,701	36,353,331
AB: Nifty 50 TRI	2.47%	14.32%	16.73%	15.53%	14.49%	13.53%	14.35%

Franklin India Pension Plan (FIPEP) - Direct Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A.	1,440,000
Total value as on 31-Dec-2024 (Rs)	126,536	440,164	810,132	1,239,748	2,012,292	N.A.	2,766,346
Returns	10.24%	13.49%	11.95%	10.93%	9.97%	N.A.	10.35%
Total value of B: CRISIL Short Term Debt Hybrid 60+40 Index ^	124,483	432,201	812,077	1,275,182	2,141,636	N.A.	2,927,631
B:CRISIL Short Term Debt Hybrid 60+40 Index Returns	6.99%	12.23%	12.05%	11.71%	11.15%	N.A.	11.22%
Total value of AB: Nifty 50 TRI	121,596	445,449	911,368	1,461,567	2,560,786	N.A.	3,563,362
AB: Nifty 50 TRI	2.47%	14.32%	16.73%	15.53%	14.49%	N.A.	14.20%

CRISIL Short Term Debt Hybrid 60+40 Index, The index has been changed from 40% Nifty 500+ 60% Crisil Composite Bond Index effective 12th August, 2024.

Benchmark returns calculated based on Total Return Index Values

#The index is adjusted for the period March 28, 2002 to August 12, 2024 with the performance of 40% Nifty 500+60% Crisil Composite Bond Index.

SIP Performance of Debt Schemes (As on December 31, 2024)							
The tables show the growth of monthly investment of Rs. 10,000 in each of the fund.							
Franklin India Corporate Debt Fund (FICDF) - Regular Growth Option ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	3,300,000
Total value as on 31-Dec-2024 (Rs)	124,923	399,002	698,631	1,050,697	1,690,231	3,250,143	10,884,376
Returns	7.69%	6.79%	6.02%	6.29%	6.66%	7.46%	7.71%
Total value of B: NIFTY Corporate Bond Index A-II ^	124,717	401,252	709,576	1,078,798	1,732,587	3,291,909	N.A.
B:NIFTY Corporate Bond Index A-II Returns	7.37%	7.17%	6.64%	7.03%	7.13%	7.61%	N.A.
Total value of AB: CRISIL 10 Year Gilt Index	125,801	407,240	700,616	1,052,024	1,654,078	3,017,315	N.A.
AB: CRISIL 10 Year Gilt Index	9.08%	8.17%	6.14%	6.33%	6.25%	6.55%	N.A.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA : Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 51 to 62 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

Franklin India Corporate Debt Fund (FICDF) - Direct Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,440,000
Total value as on 31-Dec-2024 (Rs)	125,297	402,430	708,723	1,072,720	1,744,444	N.A	2,319,924
Returns	8.28%	7.37%	6.59%	6.87%	7.26%	N.A	7.63%
Total value of B: NIFTY Corporate Bond Index A-II #	124,717	401,252	709,576	1,078,798	1,732,587	N.A	2,290,353
B:NIFTY Corporate Bond Index A-II Returns	7.37%	7.17%	6.64%	7.03%	7.13%	N.A	7.43%
Total value of AB: CRISIL 10 Year Gilt Index	125,801	407,240	700,616	1,052,024	1,654,078	N.A	2,154,889
AB: CRISIL 10 Year Gilt Index	9.08%	8.17%	6.14%	6.33%	6.25%	N.A	6.48%

# The Index is adjusted for the period April 1, 2002 to June 4, 2018 with the performance of CRISIL Composite Bond Fund Index, for the period June 4, 2018 to November 15, 2019 with the performance of CRISIL Short Term Bond Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of NIFTY Corporate Bond Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Corporate Bond Index B-III. NIFTY Corporate Bond Index A-II is the benchmark for FICDF effective April 1, 2024.

Franklin India Banking & PSU Debt Fund (FIBPDF) - Regular Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,290,000
Total value as on 31-Dec-2024 (Rs)	124,841	399,798	699,470	1,057,734	1,700,516	N.A	1,888,213
Returns	7.56%	6.92%	6.07%	6.48%	6.78%	N.A	6.87%
Total value of B: NIFTY Banking & PSU Debt Index A-II #	124,789	399,988	701,708	1,064,927	1,712,126	N.A	1,908,879
B:NIFTY Banking & PSU Debt Index A-II Returns	7.48%	6.96%	6.20%	6.67%	6.91%	N.A	7.06%
Total value of AB: CRISIL 10 Year Gilt Index	125,801	407,240	700,616	1,052,024	1,654,078	N.A	1,837,770
AB: CRISIL 10 Year Gilt Index	9.08%	8.17%	6.14%	6.33%	6.25%	N.A	6.39%

Franklin India Banking & PSU Debt Fund (FIBPDF) - Direct Growth							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,290,000
Total value as on 31-Dec-2024 (Rs)	125,067	401,905	705,652	1,071,239	1,734,046	N.A	1,929,480
Returns	7.92%	7.28%	6.42%	6.84%	7.15%	N.A	7.25%
Total value of B: NIFTY Banking & PSU Debt Index A-II #	124,789	399,988	701,708	1,064,927	1,712,126	N.A	1,908,879
B:NIFTY Banking & PSU Debt Index A-II Returns	7.48%	6.96%	6.20%	6.67%	6.91%	N.A	7.06%
Total value of AB: CRISIL 10 Year Gilt Index	125,801	407,240	700,616	1,052,024	1,654,078	N.A	1,837,770
AB: CRISIL 10 Year Gilt Index	9.08%	8.17%	6.14%	6.33%	6.25%	N.A	6.39%

Franklin India Government Securities Fund (FIGSF) - Regular Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,770,000
Total value as on 31-Dec-2024 (Rs)	124,806	395,922	684,549	1,020,794	1,584,770	2,923,000	6,508,075
Returns	7.51%	6.27%	5.21%	5.48%	5.43%	6.17%	6.78%
Total value of B: Nifty All Duration G-Sec Index #	125,801	409,982	716,562	1,097,396	1,785,065	3,503,103	N.A
B:Nifty All Duration G-Sec Index Returns	9.08%	8.62%	7.03%	7.51%	7.70%	8.36%	N.A
Total value of AB: CRISIL 10 Year Gilt Index	125,801	407,240	700,616	1,052,024	1,654,078	3,017,315	6,158,501
AB: CRISIL 10 Year Gilt Index	9.08%	8.17%	6.14%	6.33%	6.25%	6.55%	6.37%

Franklin India Government Securities Fund (FIGSF) - Direct Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,440,000
Total value as on 31-Dec-2024 (Rs)	125,161	399,058	693,302	1,040,210	1,636,569	N.A	2,166,574
Returns	8.07%	6.80%	5.72%	6.01%	6.04%	N.A	6.57%
Total value of B: Nifty All Duration G-Sec Index #	125,801	409,982	716,562	1,097,396	1,785,065	N.A	2,389,617
B:Nifty All Duration G-Sec Index Returns	9.08%	8.62%	7.03%	7.51%	7.70%	N.A	8.09%
Total value of AB: CRISIL 10 Year Gilt Index	125,801	407,240	700,616	1,052,024	1,654,078	N.A	2,154,889
AB: CRISIL 10 Year Gilt Index	9.08%	8.17%	6.14%	6.33%	6.25%	N.A	6.48%

#The Index adjusted for the period March 31, 2002 to September 8, 2021 with the performance of I Sec Li-bex

Franklin India Floating Rate Fund (FIFRF) - Regular Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,850,000
Total value as on 31-Dec-2024 (Rs)	125,001	402,819	705,050	1,047,235	1,645,819	2,939,353	6,211,818
Returns	7.81%	7.43%	6.39%	6.20%	6.15%	6.23%	6.04%
Total value of B: NIFTY Short Duration Debt Index A-II #	124,796	402,386	705,668	1,045,235	1,652,140	3,057,263	N.A
B:NIFTY Short Duration Debt Index A-II Returns	7.49%	7.36%	6.42%	6.15%	6.23%	6.72%	N.A
Total value of AB: CRISIL 1 Year T-Bill Index	124,687	399,949	698,597	1,038,067	1,637,383	2,969,710	6,325,091
AB: CRISIL 1 Year T-Bill Index	7.32%	6.95%	6.02%	5.95%	6.05%	6.36%	6.17%

Franklin India Floating Rate Fund (FIFRF) - Direct Growth ^ ^							
SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,450,000
Total value as on 31-Dec-2024 (Rs)	125,502	407,483	718,478	1,074,859	1,708,127	N.A	2,235,471
Returns	8.61%	8.21%	7.14%	6.93%	6.86%	N.A	6.90%
Total value of B: NIFTY Short Duration Debt Index A-II #	124,796	402,386	705,668	1,045,235	1,652,140	N.A	2,169,796
B:NIFTY Short Duration Debt Index A-II Returns	7.49%	7.36%	6.42%	6.15%	6.23%	N.A	6.44%
Total value of AB: CRISIL 1 Year T-Bill Index	124,687	399,949	698,597	1,038,067	1,637,383	N.A	2,139,705
AB: CRISIL 1 Year T-Bill Index	7.32%	6.95%	6.02%	5.95%	6.05%	N.A	6.22%

# The Index is adjusted for the period March 30, 2002 to December 1, 2021 with the performance of CRISIL Liquid Fund Index and for the period December 1, 2021 to April 1, 2024 with the performance of CRISIL Low Duration Debt Index. NIFTY Short Duration Debt Index A-II is the benchmark for FIFRF effective April 1, 2024

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**

Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 51 to 62 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

**Franklin India Money Market Fund (FIMMF) - Regular Growth Option - Retail ^ ^**

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,750,000
Total value as on 31-Dec-2024 (Rs)	124,794	401,186	702,705	1,047,910	1,670,452	3,126,551	6,769,195
Returns	7.49%	7.16%	6.25%	6.22%	6.44%	6.99%	7.18%
Total value of B: NIFTY Money Market Index A-I ^	124,762	401,846	704,590	1,044,778	1,652,802	3,060,524	6,430,405
B:NIFTY Money Market Index A-I Returns	7.44%	7.27%	6.36%	6.13%	6.23%	6.73%	6.80%
Total value of AB: CRISIL 1 Year T-Bill Index	124,687	399,949	698,597	1,038,061	1,637,374	2,969,701	5,928,514
AB: CRISIL 1 Year T-Bill Index	7.32%	6.95%	6.02%	5.95%	6.05%	6.36%	6.18%

**Franklin India Money Market Fund (FIMMF) - Direct Growth - Retail ^ ^**

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,440,000
Total value as on 31-Dec-2024 (Rs)	124,894	402,187	705,673	1,054,239	1,686,837	N.A	2,211,032
Returns	7.65%	7.32%	6.42%	6.39%	6.62%	N.A	6.88%
Total value of B: NIFTY Money Market Index A-I ^	124,762	401,846	704,590	1,044,778	1,652,802	N.A	2,148,988
B:NIFTY Money Market Index A-I Returns	7.44%	7.27%	6.36%	6.13%	6.23%	N.A	6.44%
Total value of AB: CRISIL 1 Year T-Bill Index	124,687	399,949	698,597	1,038,061	1,637,374	N.A	2,118,405
AB: CRISIL 1 Year T-Bill Index	7.32%	6.95%	6.02%	5.95%	6.05%	N.A	6.21%

# The Index is adjusted for the period April 1, 2002 to November 15, 2019 with the performance of CRISIL Liquid Fund Index, for the period November 15, 2019 to April 1, 2022 with the performance of Nifty Money Market Index and for the period April 1, 2022 to April 1, 2024 with the performance of NIFTY Money Market Index B-I. NIFTY Money Market Index A-I is the benchmark for FIMMF effective April 1, 2024

**Franklin India Liquid Fund (FILF) - Super Institutional Plan - Regular Growth**

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	1,800,000	2,320,000
Total value as on 31-Dec-2024 (Rs)	124,680	400,264	699,577	1,033,932	1,632,053	3,037,761	4,745,818
Returns	7.28%	6.99%	6.07%	5.84%	5.99%	6.64%	6.89%
Total value of B: NIFTY Liquid Index A-I ^	124,662	400,817	702,544	1,040,372	1,644,105	3,041,884	4,689,429
B:NIFTY Liquid Index A-I Returns	7.25%	7.09%	6.24%	6.01%	6.13%	6.65%	6.78%
Total value of AB: CRISIL 1 Year T-Bill Index	124,724	400,004	698,676	1,038,184	1,637,500	2,969,827	4,445,913
AB: CRISIL 1 Year T-Bill Index	7.35%	6.95%	6.02%	5.95%	6.05%	6.36%	6.29%

**Franklin India Liquid Fund (FILF) - Super Institutional Plan - Direct Growth**

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	840,000	1,200,000	N.A	1,450,000
Total value as on 31-Dec-2024 (Rs)	124,726	400,706	700,907	1,036,715	1,638,378	N.A	2,154,252
Returns	7.35%	7.07%	6.15%	5.91%	6.06%	N.A	6.32%
Total value of B: NIFTY Liquid Index A-I ^	124,662	400,817	702,544	1,040,372	1,644,105	N.A	2,159,056
B:NIFTY Liquid Index A-I Returns	7.25%	7.09%	6.24%	6.01%	6.13%	N.A	6.36%
Total value of AB: CRISIL 1 Year T-Bill Index	124,724	400,004	698,676	1,038,184	1,637,500	N.A	2,139,822
AB: CRISIL 1 Year T-Bill Index	7.35%	6.95%	6.02%	5.95%	6.05%	N.A	6.22%

# The Index is adjusted for the period March 30, 2002 to April 1, 2022 with the performance of CRISIL Liquid Fund Index and for the period April 1, 2022 to April 1, 2024 with the performance of CRISIL Liquid Debt B-I Index. NIFTY Liquid Index A-I is the benchmark for FILF effective April 1, 2024

**Franklin India Overnight Fund (FIONF) - Regular Growth**

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	N.A	N.A	N.A	680,000
Total value as on 31-Dec-2024 (Rs)	124,222	396,848	691,257	N.A	N.A	N.A	794,278
Returns	6.56%	6.42%	5.60%	N.A	N.A	N.A	5.41%
Total value of B: Nifty 1D Rate Index ^	124,308	397,755	694,105	N.A	N.A	N.A	798,087
B:Nifty 1D Rate Index Returns	6.69%	6.57%	5.76%	N.A	N.A	N.A	5.58%
Total value of AB: CRISIL 1 Year T-Bill Index	124,724	400,003	698,663	N.A	N.A	N.A	806,215
AB: CRISIL 1 Year T-Bill Index	7.35%	6.95%	6.02%	N.A	N.A	N.A	5.93%

**Franklin India Overnight Fund (FIONF) - Direct Growth**

SIP Investment	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	Since Inception
Total amount Invested (Rs)	120,000	360,000	600,000	N.A	N.A	N.A	680,000
Total value as on 31-Dec-2024 (Rs)	124,252	397,138	692,130	N.A	N.A	N.A	795,436
Returns	6.61%	6.47%	5.65%	N.A	N.A	N.A	5.46%
Total value of B: Nifty 1D Rate Index ^	124,308	397,755	694,105	N.A	N.A	N.A	798,087
B:Nifty 1D Rate Index Returns	6.69%	6.57%	5.76%	N.A	N.A	N.A	5.58%
Total value of AB: CRISIL 1 Year T-Bill Index	124,724	400,003	698,663	N.A	N.A	N.A	806,215
AB: CRISIL 1 Year T-Bill Index	7.35%	6.95%	6.02%	N.A	N.A	N.A	5.93%

#The Index is adjusted for the period May 8, 2019 to April 1, 2024 with the performance of CRISIL Liquid Overnight Index. NIFTY 1D Rate Index is the benchmark for FIONF effective April 1, 2024.

**SIP returns are assuming investment made on first business day of every month. Past performance may or may not be sustained in future.** Returns greater than 1 Year period are compounded annualized. Dividends assumed to be reinvested and Bonus is adjusted. Load is not taken into consideration. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. **B: Benchmark, AB: Additional Benchmark, NA: Not Applicable.**

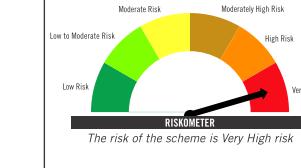
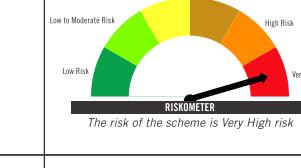
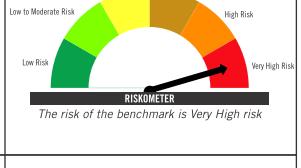
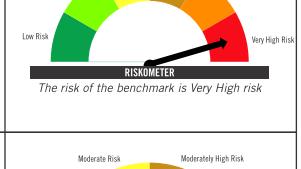
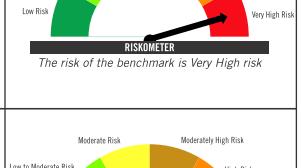
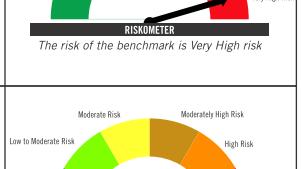
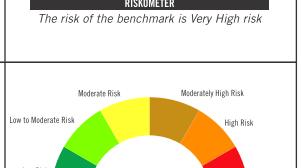
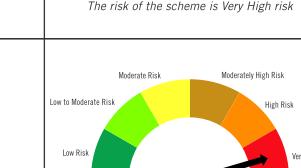
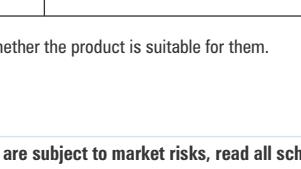
Please refer to the individual fund pages for the inception date of the funds in case of SIP inception returns. Please refer page 51 to 62 for complete performance disclosure of the respective schemes

TRI : Total Return Index.

Different plans have a different expense structure

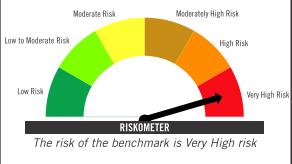
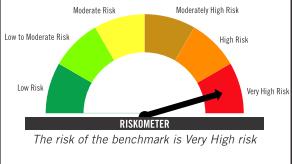
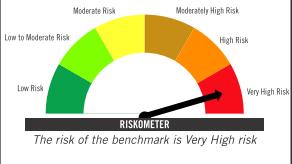
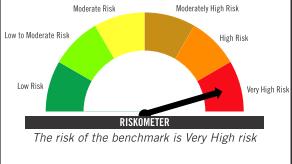
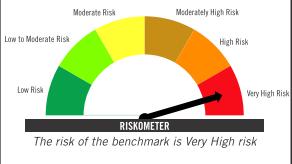
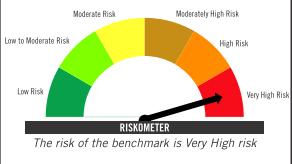
^ ^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available

## Product Labelling and Riskometers As on December 31, 2024

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
<b>Franklin India Multi Cap Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A fund that invests predominantly in equity and equity related securities across large cap, midcap and small cap stocks</li></ul>	 <p>The risk of the scheme is Very High risk</p>	NIFTY 500 Multicap 50:25:25 TRI	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Bluechip Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A fund that primarily invests in large-cap stocks</li></ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty 100	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Flexi Cap Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>Dynamic Investing in large, mid and small cap stocks</li></ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty 500	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Equity Advantage Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A fund that primarily invests in large and mid-cap stocks</li></ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty LargeMidcap 250	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India ELSS Tax Saver Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>An ELSS fund offering tax benefits under Section 80C of the Income Tax Act</li></ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty 500	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Focused Equity Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A fund that invests in stocks of companies / sectors with high growth rates or above average potential</li></ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty 500	 <p>The risk of the benchmark is Very High risk</p>
<b>Templeton India Value Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>An equity fund that follows value investment strategy</li></ul>	 <p>The risk of the scheme is Very High risk</p>	Tier I - Nifty 500 Index Tier II - Nifty500 Value 50 Index (w.e.f. August 1, 2023)	 <p>The risk of the benchmark is Very High risk</p>
<b>Templeton India Equity Income Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy</li></ul>	 <p>The risk of the scheme is Very High risk</p>	Tier I - Nifty 500 Index Tier II - Nifty Dividend Opportunities 50 Index (w.e.f. August 1, 2023)	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Prima Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A fund that primarily invests in midcap stocks</li></ul>	 <p>The risk of the scheme is Very High risk</p>	Nifty Midcap 150	 <p>The risk of the benchmark is Very High risk</p>

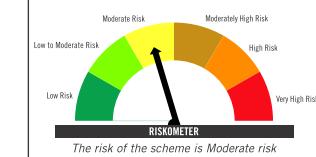
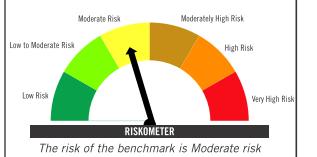
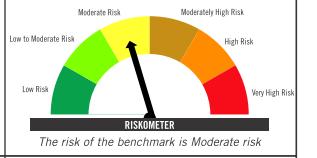
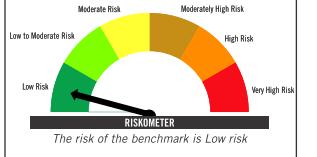
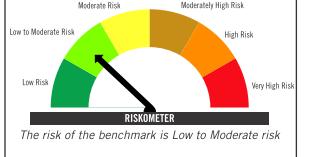
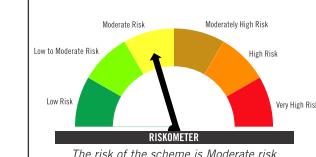
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Product Labelling and Riskometers As on December 31, 2024

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
<b>Franklin India Smaller Companies Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A fund that invests primarily in small cap stocks</li></ul>	 <p>Moderate Risk Moderately High Risk High Risk Very High Risk <b>RISKOMETER</b> The risk of the scheme is Very High risk</p>	Nifty Smallcap 250	 <p>Moderate Risk Moderately High Risk High Risk Very High Risk <b>RISKOMETER</b> The risk of the benchmark is Very High risk</p>
<b>Franklin Build India Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A fund that invests in infrastructure and allied sectors</li></ul>	 <p>Moderate Risk Moderately High Risk High Risk Very High Risk <b>RISKOMETER</b> The risk of the scheme is Very High risk</p>	BSE India Infrastructure Index (The Benchmark name is renamed from "S&P BSE India Infrastructure Index" to "BSE India Infrastructure Index" w.e.f 1st June, 2024.)	 <p>Moderate Risk Moderately High Risk High Risk Very High Risk <b>RISKOMETER</b> The risk of the benchmark is Very High risk</p>
<b>Franklin India Opportunities Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A fund that takes stock or sector exposures based on special situations theme.</li></ul>	 <p>Moderate Risk Moderately High Risk High Risk Very High Risk <b>RISKOMETER</b> The risk of the scheme is Very High risk</p>	Nifty 500	 <p>Moderate Risk Moderately High Risk High Risk Very High Risk <b>RISKOMETER</b> The risk of the benchmark is Very High risk</p>
<b>Franklin India Technology Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A fund that invests in stocks of technology and technology related companies</li></ul>	 <p>Moderate Risk Moderately High Risk High Risk Very High Risk <b>RISKOMETER</b> The risk of the scheme is Very High risk</p>	BSE Teck (The Benchmark name is renamed from "S&P BSE Teck" to "BSE Teck" w.e.f 1st June, 2024.)	 <p>Moderate Risk Moderately High Risk High Risk Very High Risk <b>RISKOMETER</b> The risk of the benchmark is Very High risk</p>
<b>Franklin India Feeder - Franklin U.S. Opportunities Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A fund of funds investing in an overseas equity fund</li></ul>	 <p>Moderate Risk Moderately High Risk High Risk Very High Risk <b>RISKOMETER</b> The risk of the scheme is Very High risk</p>	Russell 3000 Growth Index	 <p>Moderate Risk Moderately High Risk High Risk Very High Risk <b>RISKOMETER</b> The risk of the benchmark is Very High risk</p>
<b>Franklin India Feeder - Templeton European Opportunities Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A fund of funds investing in an overseas equity fund having exposure to Europe.</li></ul>	 <p>Moderate Risk Moderately High Risk High Risk Very High Risk <b>RISKOMETER</b> The risk of the scheme is Very High risk</p>	MSCI Europe Index	 <p>Moderate Risk Moderately High Risk High Risk Very High Risk <b>RISKOMETER</b> The risk of the benchmark is Very High risk</p>
<b>Franklin Asian Equity Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A fund that invests in stocks of Asian companies / sectors (excluding Japan)</li></ul>	 <p>Moderate Risk Moderately High Risk High Risk Very High Risk <b>RISKOMETER</b> The risk of the scheme is Very High risk</p>	75% MSCI Asia (Ex-Japan) Standard Index + 25% Nifty 500 Index (The Benchmark is changed from "MSCI Asia (ex-Japan) Standard Index" w.e.f 9th March, 2024.)	 <p>Moderate Risk Moderately High Risk High Risk Very High Risk <b>RISKOMETER</b> The risk of the benchmark is Very High risk</p>
<b>Franklin India NSE Nifty 50 Index Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A passively managed index fund</li></ul>	 <p>Moderate Risk Moderately High Risk High Risk Very High Risk <b>RISKOMETER</b> The risk of the scheme is Very High risk</p>	Nifty 50	 <p>Moderate Risk Moderately High Risk High Risk Very High Risk <b>RISKOMETER</b> The risk of the benchmark is Very High risk</p>

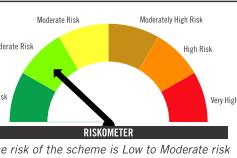
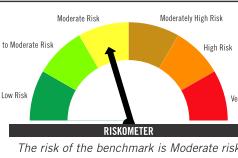
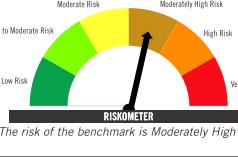
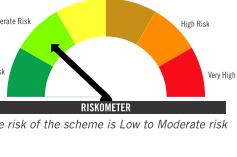
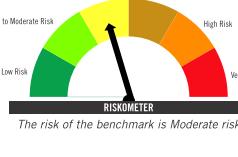
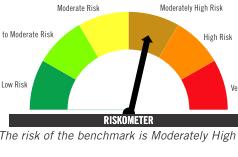
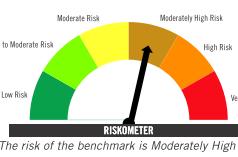
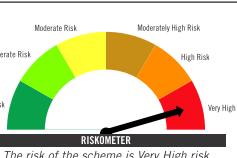
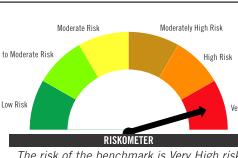
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Product Labelling and Riskometers As on December 31, 2024

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
<b>Franklin India Long Duration Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Income generation/ capital appreciation over the longterm</li><li>Investment predominantly in debt and money market instruments with portfolio Macaulay duration of greater than 7 years</li></ul>	 <p>The risk of the scheme is Moderate risk</p>	CRISIL Long Duration Debt A-III Index	 <p>The risk of the benchmark is Moderate risk</p>
<b>Franklin India Medium To Long Duration Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Income generation/ capital appreciation over medium to long term</li><li>Investment predominantly in debt and money market instruments with portfolio Macaulay duration between 4 &amp; 7 years</li></ul>	 <p>The risk of the scheme is Moderate risk</p>	CRISIL Medium to Long Duration Debt A-III Index	 <p>The risk of the benchmark is Moderate risk</p>
<b>Franklin India Ultra Short Duration Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Short term regular income</li><li>Investment in debt &amp; money market securities</li></ul>	 <p>The risk of the scheme is Low to Moderate risk</p>	NIFTY Ultra Short Duration Debt Index A-I	 <p>The risk of the benchmark is Low to Moderate risk</p>
<b>Franklin India Overnight Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Regular income for short term with high level of safety and liquidity</li><li>Investment in debt &amp; money market instruments having maturity of one business day</li></ul>	 <p>The risk of the scheme is Low risk</p>	NIFTY 1D Rate Index (w.e.f. April 1, 2024)	 <p>The risk of the benchmark is Low risk</p>
<b>Franklin India Liquid Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Regular income for short term</li><li>A liquid fund that invests in short term and money market instruments.</li></ul>	 <p>The risk of the scheme is Low to Moderate risk</p>	NIFTY Liquid Index A-I (w.e.f. April 1, 2024)	 <p>The risk of the benchmark is Low to Moderate risk</p>
<b>Franklin India Money Market Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Regular income for short term</li><li>A money market fund that invests in money market instruments</li></ul>	 <p>The risk of the scheme is Low to Moderate risk</p>	NIFTY Money Market Index A-I (w.e.f. April 1, 2024)	 <p>The risk of the benchmark is Low to Moderate risk</p>
<b>Franklin India Floating Rate Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Regular income for short term</li><li>A fund that invests primarily in floating rate and short term fixed rate debt instruments.</li></ul>	 <p>The risk of the scheme is Low to Moderate risk</p>	NIFTY Short Duration Debt Index A-II (w.e.f. April 1, 2024)	 <p>The risk of the benchmark is Low to Moderate risk</p>
<b>Franklin India Corporate Debt Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Medium term capital appreciation with current income</li><li>A bond fund-focuses on AA+ and above rated Corporate/PSU Bonds.</li></ul>	 <p>The risk of the scheme is Moderate risk</p>	NIFTY Corporate Bond Index A-II (w.e.f. April 1, 2024)	 <p>The risk of the benchmark is Moderate risk</p>
<b>Franklin India Banking &amp; PSU Debt Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Regular Income for medium term</li><li>An income fund that invests predominantly in debt and money market instruments issued by Banks, PSUs, PFIIs and Municipal Bonds.</li></ul>	 <p>The risk of the scheme is Moderate risk</p>	Nifty Banking & PSU Debt Index A-II (w.e.f. April 1, 2024)	 <p>The risk of the benchmark is Low to Moderate risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Product Labelling and Riskometers As on December 31, 2024

Scheme Name	Scheme Riskometer	Primary Benchmark Name	Primary Benchmark Riskometer
<b>Franklin India Government Securities Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Medium term capital appreciation with current income</li><li>A fund that invests in Indian government securities</li></ul>	 <p>The risk of the scheme is Low to Moderate risk</p>	NIFTY All Duration G-Sec Index	 <p>The risk of the benchmark is Moderate risk</p>
<b>Franklin India Arbitrage Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Short term income generation</li><li>A hybrid scheme that aims to generate returns from arbitrage and other derivative strategies by investing predominantly in cash and derivative segments of the equity market and potential arbitrage opportunities available within the derivative segment. The balance will be invested in fixed income and money market instruments.</li></ul>	 <p>The risk of the scheme is Low risk</p>	Nifty 50 Arbitrage Index	 <p>The risk of the benchmark is Low risk</p>
<b>Franklin India Debt Hybrid Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Medium term capital appreciation with current income</li><li>A fund that invests predominantly in debt instruments with marginal equity exposure.</li></ul>	 <p>The risk of the scheme is Moderately High risk</p>	CRISIL Hybrid 85+15 - Conservative Index	 <p>The risk of the benchmark is Moderately High risk</p>
<b>Franklin India Equity Savings Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Income generation and capital appreciation over medium to long term.</li><li>Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments</li></ul>	 <p>The risk of the scheme is Low to Moderate risk</p>	Nifty Equity Savings Index	 <p>The risk of the benchmark is Moderate risk</p>
<b>Franklin India Pension Plan</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital appreciation</li><li>A retirement fund investing upto 40% in equities and balance in fixed income instruments.</li></ul>	 <p>The risk of the scheme is High risk</p>	CRISIL Short Term Debt Hybrid 60+40 Index <small>(The Benchmark has been changed from 40% Nifty 500 + 60% Crisil Composite Bond Index to CRISIL Short Term Debt Hybrid 60+40 Index w.e.f 12th August, 2024.)</small>	 <p>The risk of the benchmark is Moderately High risk</p>
<b>Franklin India Multi-Asset Solution Fund of Funds</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long Term Capital appreciation</li><li>A fund of funds investing in diversified asset classes through a mix of strategic and tactical allocation.</li></ul>	 <p>The risk of the scheme is High risk</p>	40% Nifty 500 TRI + 40% Nifty Short Duration Debt Index + 20% domestic gold price	 <p>The risk of the benchmark is Moderately High risk</p>
<b>Franklin India Dynamic Asset Allocation Fund of Funds</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Capital appreciation and Income generation over medium to long term</li><li>A hybrid fund of funds with dynamic allocation between equity and debt mutual funds</li></ul>	 <p>The risk of the scheme is High risk</p>	CRISIL Hybrid 50+50 - Moderate Index	 <p>The risk of the benchmark is High risk</p>
<b>Franklin India Equity Hybrid Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Long term capital appreciation with current income</li><li>A fund that invests both in stocks and fixed income instruments.</li></ul>	 <p>The risk of the scheme is Very High risk</p>	CRISIL Hybrid 35+65 - Aggressive Index	 <p>The risk of the benchmark is Very High risk</p>
<b>Franklin India Balanced Advantage Fund</b> This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Income generation and capital appreciation over medium to long term</li><li>A fund that invests in dynamically managed portfolio of equity &amp; equity related securities, fixed income and money market instruments.</li></ul>	 <p>The risk of the scheme is High risk</p>	NIFTY 50 Hybrid Composite Debt 50:50 Index	 <p>The risk of the benchmark is High risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Potential Risk Class Matrix

SR No.	Scheme Name	Description of Potential Risk	Potential Risk Class			
1.	Franklin India Overnight Fund  <b>Type of Scheme :</b> An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk scheme.	Relatively Low Interest Rate Risk and Relatively Low Credit Risk	Potential Risk Class			
				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)
				Interest Rate Risk ↓		Relatively High (Class C)
				Relatively Low (Class I)	A-I	
				Moderate (Class II)		
				Relatively High (Class III)		
2.	Franklin India Liquid Fund  <b>Type of Scheme :</b> An Open-ended Liquid Fund. A relatively low interest rate risk and moderate credit risk fund.	Relatively Low interest rate risk and moderate Credit Risk	Potential Risk Class			
				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)
				Interest Rate Risk ↓		Relatively High (Class C)
				Relatively Low (Class I)		B-I
				Moderate (Class II)		
				Relatively High (Class III)		
3.	Franklin India Money Market Fund  <b>Type of Scheme :</b> An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk scheme.		Potential Risk Class			
4.	Franklin India Ultra Short Duration Fund  <b>Type of Scheme :</b> An open ended Ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months to 6 months		Potential Risk Class			
5.	Franklin India Medium To Long Duration Fund  <b>Type of Scheme :</b> An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years. Portfolio Macaulay duration under anticipated adverse situation is 1 year to 7 years.	Relatively High interest rate risk and moderate Credit Risk	Potential Risk Class			
				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)
				Interest Rate Risk ↓		Relatively High (Class C)
				Relatively Low (Class I)		
				Moderate (Class II)		
				Relatively High (Class III)		B-III
6.	Franklin India Floating Rate Fund  <b>Type of Scheme :</b> An open-ended debt scheme predominantly investing in floating rate instruments (Including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A relatively high interest rate risk and moderate credit risk scheme.		Potential Risk Class			
7.	Franklin India Banking & PSU Debt Fund  <b>Type of Scheme :</b> An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk scheme.		Potential Risk Class			
8.	Franklin India Corporate Debt Fund  <b>Type of Scheme :</b> Open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk scheme.		Potential Risk Class			
9.	Franklin India Government Securities Fund  <b>Type of Scheme :</b> Open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk scheme.	Relatively High interest rate risk and Relatively Low Credit Risk	Potential Risk Class			
				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)
				Interest Rate Risk ↓		Relatively High (Class C)
				Relatively Low (Class I)		
				Moderate (Class II)		
				Relatively High (Class III)	A-III	
10.	Franklin India Long Duration Fund  <b>Type of Scheme :</b> An open ended debt scheme investing in instruments such that the Macaulay Duration of the portfolio is greater than 7 years		Potential Risk Class			

## IDCW ^ /BONUS HISTORY

Record Date	Rate per unit (₹)	Record Date NAV* (₹)	Record Date	Rate per unit (₹) Individual /HUF and Others	Record Date NAV* (₹)	Record Date	Rate per unit (₹) Individual /HUF and Others	Record Date NAV* (₹)
<b>Franklin India Bluechip Fund**</b>								
Jan 25, 2024	4.00	46.1768	Sep 23, 2024	1.25	30.2090	Dec 20, 2024	1.5500	1.5500
Jan 27, 2023	4.25	42.0517	Mar 15, 2024	1.00	26.1970	Dec 15, 2023	1.2500	1.2500
Jan 14, 2022	4.25	49.7663	Sep 25, 2023	0.90	24.0594	Dec 16, 2022	1.5000	1.5000
Jan 15, 2021	3.50	41.9610	Apr 06, 2023	0.85	24.0594	Dec 17, 2021	1.5000	1.5000
Jan 10, 2020	3.10	38.5990	Mar 25, 2022	0.85	19.8670	Dec 24, 2020	1.0000	1.0000
Feb 01, 2019	3.10	39.4130	Sep 24, 2021	0.85	20.5865	Dec 28, 2018	1.0803	1.0005
Jan 12, 2018	4.00	45.8051	Mar 26, 2020	0.70	17.0087	Dec 30, 2016	0.9028	0.8365
Jan 27, 2017	3.50	41.2672	Jul 19, 2020	0.65	12.3508	Jan 01, 2016	0.6223	0.6656
Feb 15, 2016	3.50	38.6139	Sep 27, 2019	0.60	14.5211	Dec 02, 2014	0.6834	0.6834
Jan 16, 2016	3.50	44.0101	Sep 08, 2019	0.70	15.3005	Jan 02, 2014	0.8000	0.7661
Jan 10, 2014	5.00	35.6406	Sep 01, 2019	0.70	16.2853	Dec 21, 2012	1.0000	0.8571
Feb 08, 2013	4.00	38.8708	Sep 22, 2017	0.70	17.2539	Dec 23, 2011	1.2500	1.0713
Jan 27, 2012	3.00	37.0825	Mar 17, 2017	0.70	16.0915	Dec 16, 2010	1.2500	1.1115
Jan 21, 2011	4.50	43.0352	Sep 09, 2016	0.70	16.0583	Dec 18, 2009	1.2000	1.1169
Jan 22, 2010	3.50	40.2624	Sep 11, 2015	0.70	14.9722	Dec 17, 2008	1.2000	1.1169
Jan 21, 2009	3.00	23.4686	Mar 13, 2015	0.70	16.3782	Nov 14, 2007	2.5000	2.3268
Feb 09, 2008	7.00	56.2212	Sep 12, 2014	0.70	16.5291	Dec 20, 2006	2.0000	1.8823
Jan 07, 2007	6.00	46.31	Mar 14, 2014	0.70	16.5291	Dec 25, 2005	1.5000	1.4774
Jan 24, 2006	3.00	33.34	Mar 15, 2013	0.70	15.4313	Dec 23, 2003	1.2000	1.1221
Jan 19, 2005	2.50	24.07	Sep 14, 2012	0.70	13.2078	Franklin India Equity Savings Fund (Monthly IDCW)*	0.0700	0.0700
Feb 03, 2004	2.00	22.43	Mar 16, 2012	0.70	13.1487	Dec 20, 2024	0.0700	0.0700
Jul 30, 2003	2.00	15.45	Sep 16, 2011	0.70	13.0927	Nov 22, 2024	0.0500	0.0500
Mar 18, 2002	1.00	12.93	Mar 11, 2011	0.70	15.0330	Oct 18, 2024	0.0250	0.0250
Mar 09, 2001	2.25	14.08	Sep 20, 2010	0.70	16.6675	Franklin India Equity Savings Fund (Quarterly IDCW)*	0.1000	0.1000
Nov 10, 2000	2.50	16.85	Mar 12, 2010	0.70	14.6901	Feb 23, 2024	0.1000	0.1000
Mar 14, 2000***	6.50	50.38	Aug 26, 2009	0.70	15.1010	Nov 23, 2023	0.1850	0.1850
Jul 30, 1999	3.50	30.17	Mar 28, 2009	0.70	15.7362	Sep 25, 2023	0.1200	0.1200
Jan 01, 1997	2.00	12.03	Sep 28, 2007	0.70	12.3379	Franklin India Equity Savings Fund (IDCW)	0.1850	0.1850
<b>Templeton India Value Fund**</b>								
Dec 20, 2024	9.00	107.8916	Sep 23, 2024	1.25	30.2090	Nov 22, 2024	0.1850	0.1850
Dec 15, 2023	7.75	99.7606	Mar 15, 2024	1.00	26.1970	Aug 18, 2023	0.4500	0.4500
Dec 16, 2022	7.00	84.7094	Sep 25, 2023	0.90	24.0594	Aug 19, 2022	0.8000	0.8000
Dec 10, 2021	6.50	79.2674	Apr 06, 2023	0.85	24.0594	Franklin India Dynamic Asset Allocation Fund of Funds*	0.8500	0.8500
Jan 01, 2021	5.00	59.5137	Mar 25, 2022	0.85	19.8670	Oct 18, 2024	0.8500	0.8500
Dec 13, 2019	4.43	57.4785	Sep 24, 2021	0.85	20.5865	Apr 19, 2024	0.8500	0.8500
Dec 15, 2017	6.50	64.4686	Mar 26, 2020	0.70	20.3887	Jan 19, 2024	0.7500	0.7500
Dec 09, 2016	5.00	79.3595	Sep 27, 2019	0.65	17.0087	Oct 20, 2023	0.7500	0.7500
Dec 11, 2015	5.00	65.2227	Mar 13, 2015	0.70	16.3782	Jul 21, 2023	0.7000	0.7000
Dec 12, 2014	5.00	61.4454	Sep 12, 2014	0.70	16.5291	Oct 21, 2022	0.7500	0.7500
Dec 20, 2013	4.00	67.6406	Mar 14, 2014	0.70	16.5291	Jul 22, 2022	0.7500	0.7500
Dec 21, 2012	2.00	49.0505	Sep 04, 2013	1.00	13.1246	Apr 22, 2022	0.7500	0.7500
Dec 30, 2011	1.50	51.4321	Sep 24, 2010	0.60	13.3353	Oct 22, 2021	0.7500	0.7500
Dec 16, 2010	4.50	39.9547	Sep 24, 2014	0.70	14.4540	July 16, 2021	0.7500	0.7500
Dec 10, 2008	3.00	51.5728	Sep 03, 2013	0.70	16.2445	Apr 16, 2021	0.7500	0.7500
Dec 26, 2007	2.50	28.0363	Jan 14, 2013	0.70	16.2445	Jan 15, 2021	0.7500	0.7500
Dec 20, 2006	4.00	60.5988	Sep 29, 2012	0.70	16.2445	Oct 20, 2020	0.7500	0.7500
Dec 21, 2005	3.50	41.07	Jan 17, 2010	0.70	16.2445	Jul 17, 2020	0.7500	0.7500
Dec 8, 2004	2.50	35.94	Sep 25, 2009	0.70	16.2445	Apr 17, 2020	0.7500	0.7500
Feb 24, 2004	2.50	27.29	Jan 20, 2008	0.70	16.2445	Jan 24, 2020	0.5402	0.5003
Sep 16, 2003	2.00	27.16	Sep 22, 2007	0.70	16.2445	Nov 01, 2019	0.5402	0.5003
Apr 28, 2000	1.50	20.48	Sep 30, 2015	0.70	16.2445	Jul 26, 2019	0.6123	0.5976
<b>Franklin India Flexi Cap Fund**</b>								
Feb 23, 2024	3.00	64.3606	Jan 24, 2014	0.70	14.4540	Jan 04, 2019	0.6123	0.5670
Mar 03, 2023	3.00	47.9982	Sep 03, 2013	0.70	16.2445	Oct 19, 2018	0.6123	0.5670
Feb 25, 2022	3.50	52.7297	Jan 15, 2010	0.70	16.2445	Franklin India Corporate Debt Fund (Annual IDCW)*		
Mar 05, 2021	2.75	44.4141	Sep 29, 2009	0.70	16.2445	Mar 22, 2024	1.0500	1.2500
Feb 14, 2020	2.43	36.4755	Jan 17, 2009	0.70	16.2445	Mar 27, 2023	1.2500	1.2500
Feb 22, 2019	2.43	36.9038	Sep 15, 2008	0.70	16.2445	Mar 17, 2022	1.2500	1.2500
Feb 23, 2018	3.50	41.7570	Mar 18, 2007	0.70	16.2445	Mar 29, 2024	0.5000	0.5000
Mar 10, 2017	2.75	38.8151	Sep 17, 2006	0.70	16.2445	Sep 25, 2023	0.5300	0.5300
Feb 28, 2016	2.50	32.5271	Mar 30, 2001	0.70	16.2445	Jun 21, 2024	0.2250	0.2250
Feb 13, 2015	2.50	39.5244	Sep 24, 2000	0.70	16.2445	Franklin India Debt Hybrid Fund (No. of Segregated Portfolios - 1)		
Feb 21, 2014	2.00	28.1219	Sep 14, 2005	0.70	16.2445	Dec 22, 2024	0.0850	0.0850
Feb 15, 2013	3.00	26.8866	Sep 03, 2013	0.70	16.2445	Nov 22, 2024	0.0850	0.0850
Mar 02, 2012	2.50	26.3131	Jan 14, 2010	0.70	16.2445	Oct 18, 2024	0.0850	0.0850
Feb 18, 2011	3.00	28.3263	Sep 03, 2012	0.70	16.2445	Dec 20, 2024	0.2250	0.2250
Feb 19, 2010	6.00	31.1704	Oct 14, 2009	0.70	16.2445	Sep 23, 2024	0.2250	0.2250
Feb 25, 2009	2.50	19.4543	Sep 02, 2009	0.70	16.2445	Jun 21, 2024	0.2250	0.2250
Feb 07, 2008	6.00	38.9872	Sep 01, 2019	0.70	16.2445	Franklin India Government Securities Fund		
Mar 07, 2007	3.00	31.32	Sep 03, 2017	0.70	16.2445	Dec 20, 2024	0.1350	0.1350
Nov 15, 2006	6.00	38.31	Nov 03, 2016	0.70	16.2445	Sept 23, 2024	0.1000	0.1000
Nov 09, 2005	5.50	28.85	Sep 02, 2015	0.70	16.2445	Mar 27, 2024	0.0850	0.0850
Oct 27, 2004	4.00	23.02	Oct 22, 2014	0.70	16.2445	Dec 22, 2023	0.0850	0.0850
Mar 23, 2004	2.50	23.63	Oct 18, 2013	0.70	16.2445	Sep 25, 2023	0.0850	0.0850
Aug 19, 2003	2.00	18.1	Oct 19, 2012	0.70	16.2445	Dec 20, 2024	0.2250	0.2250
Mar 18, 2002	2.00	15.36	Sep 21, 2011	0.70	16.2445	Sep 23, 2024	0.2250	0.2250
Jan 19, 2001	2.50	16.79	Sep 28, 2009	0.70	16.2499	Jun 21, 2024	0.2250	0.2250
Oct 13, 2000	3.00	17.41	Sep 12, 2007	0.70	17.8556	Franklin India Money Market Fund (Monthly)*		
Dec 09, 1999	2.00	18.83	Sep 29, 2006	0.70	18.8388	Dec 20, 2024	0.0550	0.0550
<b>Franklin India Prima Fund**</b>								
Jun 21, 2024	8.00	104.1928	Sep 30, 2024	1.25	53.0468	Nov 22, 2024	0.0550	0.0550
Jun 30, 2023	6.00	74.2011	Oct 03, 2023	1.00	41.2446	Oct 18, 2024	0.0550	0.0550
Jun 24, 2022	6.00	61.6957	Oct 14, 2021	1.25	53.0468	Oct 18, 2024	0.0550	0.0550
Jun 25, 2021	6.00	72.6900	Sep 30, 2020	1.25	32.6021	Oct 18, 2024	0.0550	0.0550
Jun 26, 2020	4.25	48.3929	Sep 01, 2019	1.25	25.0124	Dec 20, 2024	0.1500	0.1500
Jun 28, 2019	4.87	60.6144	Sep 02, 2019	1.25	25.0124	Sep 23, 2024	0.1500	0.1500
Mar 09, 2018	4.87	67.5237	Sep 03, 2019	1.25	25.0124	Jun 21, 2024	0.1400	0.1400
Jul 19, 2017	6.00	67.9242	Sep 04, 2019	1.25	25.0124	Franklin India Money Market Fund (Quarterly)*		
Jun 24, 2016	6.00	60.0045	Sep 05, 2019	1.25	25.0124	Dec 20, 2024	0.1500	0.1500
Jun 12, 2015	5.50	59.4519	Sep 07, 2019	1.25	25.0124	Sept 23, 2024	0.1500	0.1500
Jun 13, 2014	4.00	48.1713	Sep 08, 2019	1.25	25.0124	Mar 27, 2024	0.1500	0.1500
Jun 21, 2013	5.00	36.8922	Sep 09, 2019	1.25	25.0124	Dec 22, 2023	0.1250	0.1250
Jun 17, 2011	6.00	42.2608	Sep 10, 2019	1.25	25.0124	Sep 25, 2023	0.1250	0.1250
Jun 18, 2009	8.00	48.1375	Sep 11, 2019	1.25	25.0124	Dec 22, 2023	0.1250	0.1250
Jul 19, 2008	6.00	38.6376	Sep 12, 2019	1.25	25.0124	Sep 25, 202		

# FRANKLIN TEMPLETON BRANCH OFFICES

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# CAMS COLLECTION CENTRES



# FRANKLIN TEMPLETON

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