



FACTSHEET

31st December 2024

With effect from 13th March 2023, IDFC MUTUAL FUND is BANDHAN MUTUAL FUND.

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Equity Snapshot as on 31st December 2024

Category	Scheme Name	About the Fund	Investment Style	Inception Date	Month End AUM (crs.)	Benchmark	Top 10 Holdings	(% of NAV)	Top 10 Industry Sector	(% of NAV)	Beta	Ratios® Annualized S.D	Sharpe	Fund Managers	
Large cap	Bandhan Large Cap Fund	Participate in growth of top 100 companies selectively with an opportunistic allocation to mid & small caps	<div><div><div>81%</div><div>14%</div><div>5%</div></div><div>Large Cap</div><div>Mid Cap</div><div>Small Cap</div></div> <div>Growth Blend Value</div>	09-Jun-06	1,769	Tier 1 Benchmark : BSE 100 TRI	<div><div><div>HDFC Bank Ltd.</div><div>ICICI Bank Ltd.</div><div>Infosys Ltd.</div><div>Reliance Industries Ltd.</div><div>Mahindra & Mahindra Ltd.</div><div>Bharti Airtel Ltd.</div><div>Varun Beverages Ltd.</div><div>Tata Consultancy Services Ltd.</div><div>Coforge Ltd.</div><div>Grasim Industries Ltd.</div></div><div><div>HDFC Bank Ltd.</div><div>ICICI Bank Ltd.</div><div>Reliance Industries Ltd.</div><div>Infosys Ltd.</div><div>Tata Consultancy Services Ltd.</div><div>Axis Bank Ltd.</div><div>Bharti Airtel Ltd.</div><div>Hindustan Unilever Ltd.</div><div>Bajaj Finance Ltd.</div><div>Zomato Ltd.</div></div></div>	<div><div>9.06%</div><div>7.60%</div><div>6.80%</div><div>6.03%</div><div>4.09%</div><div>3.52%</div><div>3.52%</div><div>2.73%</div><div>2.65%</div><div>7.95%</div><div>7.36%</div><div>6.39%</div><div>4.49%</div><div>3.32%</div><div>2.98%</div><div>2.73%</div><div>2.40%</div><div>2.40%</div><div>2.23%</div></div>	<div><div>Banks</div><div>IT - Software</div><div>Pharmaceuticals & Biotechnology</div><div>Automobiles</div><div>Retailing</div><div>Petroleum Products</div><div>Finance</div><div>Telecom - Services</div><div>Beverages</div><div>Diversified FMCG</div></div>	<div><div>20.82%</div><div>13.46%</div><div>7.81%</div><div>6.24%</div><div>6.10%</div><div>6.03%</div><div>3.99%</div><div>3.52%</div><div>3.52%</div><div>2.85%</div><div>21.08%</div><div>9.19%</div><div>6.53%</div><div>6.39%</div><div>6.30%</div><div>5.44%</div><div>4.46%</div><div>3.97%</div><div>3.87%</div><div>3.36%</div></div>	0.99	13.33%	0.49	Manish Gunwani & Prateek Poddar (w.e.f. December 02, 2024) Foreign Investment: ^Ritika Behera Gaurav Satra (w.e.f. June 07, 2024)	
				28-Sep-05	7,181	Tier 1 Benchmark : BSE 500 TRI									0.93
Focused	Bandhan Focused Equity Fund	Upto 30 high conviction ideas across market cap and sectors with mix of core and tactical ideas	<div><div><div>58%</div><div>23%</div><div>20%</div></div><div>Large Cap</div><div>Mid Cap</div><div>Small Cap</div></div> <div>Growth Blend Value</div>	16-Mar-06	1,837	Tier 1 Benchmark : BSE 500 TRI	<div><div><div>HDFC Bank Ltd.</div><div>ICICI Bank Ltd.</div><div>Infosys Ltd.</div><div>Mankind Pharma Ltd.</div><div>Apar Industries Ltd.</div><div>Coforge Ltd.</div><div>Reliance Industries Ltd.</div><div>Inox Green Energy Services Ltd.</div><div>Trent Ltd.</div><div>Angel One Ltd.</div></div><div><div>HDFC Bank Ltd.</div><div>ICICI Bank Ltd.</div><div>Infosys Ltd.</div><div>Mankind Pharma Ltd.</div><div>Apar Industries Ltd.</div><div>Coforge Ltd.</div><div>Reliance Industries Ltd.</div><div>Inox Green Energy Services Ltd.</div><div>Trent Ltd.</div><div>Angel One Ltd.</div></div></div>	<div><div>8.81%</div><div>7.53%</div><div>4.51%</div><div>4.24%</div><div>3.94%</div><div>3.86%</div><div>3.75%</div><div>3.49%</div><div>3.47%</div><div>3.43%</div></div>	<div><div>Banks</div><div>IT - Software</div><div>Retailing</div><div>Pharmaceuticals & Biotechnology</div><div>Financial Technology (Fintech)</div><div>Realty</div><div>Electrical Equipment</div><div>Petroleum Products</div><div>Other Utilities</div><div>Capital Markets</div></div>	<div><div>17.90%</div><div>11.41%</div><div>10.35%</div><div>5.62%</div><div>5.54%</div><div>4.62%</div><div>3.94%</div><div>3.75%</div><div>3.49%</div><div>3.43%</div></div>	0.89	13.69%	0.76	Mr. Manish Gunwani, Mr. Kirthi Jain & Mr. Rahul Agarwal (w.e.f. December 02, 2024) Foreign Investment: ^Ritika Behera Gaurav Satra (w.e.f. June 07, 2024)	
Large and Mid cap	Bandhan Core Equity Fund	Portfolio with focus of Quality large & mid cap stocks available at relatively low valuations	<div><div><div>43%</div><div>40%</div><div>17%</div></div><div>Large Cap</div><div>Mid Cap</div><div>Small Cap</div></div> <div>Growth Blend Value</div>	09-Aug-05	7,641	Tier 1 Benchmark : NIFTY LargeMidcap 250 TRI	<div><div><div>HDFC Bank Ltd.</div><div>ICICI Bank Ltd.</div><div>Infosys Ltd.</div><div>Bharti Airtel Ltd.</div><div>Reliance Industries Ltd.</div><div>Bajaj Finserv Ltd.</div><div>One 97 Communications Ltd.</div><div>HCL Technologies Ltd.</div><div>InterGlobe Aviation Ltd.</div><div>Axis Bank Ltd.</div></div><div><div>HDFC Bank Ltd.</div><div>ICICI Bank Ltd.</div><div>Infosys Ltd.</div><div>Bharti Airtel Ltd.</div><div>Reliance Industries Ltd.</div><div>Bajaj Finserv Ltd.</div><div>One 97 Communications Ltd.</div><div>HCL Technologies Ltd.</div><div>InterGlobe Aviation Ltd.</div><div>Axis Bank Ltd.</div></div></div>	<div><div>3.35%</div><div>3.32%</div><div>2.63%</div><div>2.33%</div><div>1.93%</div><div>1.90%</div><div>1.74%</div><div>1.62%</div><div>1.61%</div><div>1.51%</div></div>	<div><div>Banks</div><div>IT - Software</div><div>Pharmaceuticals & Biotechnology</div><div>Finance</div><div>Retailing</div><div>Petroleum Products</div><div>Realty</div><div>Auto Components</div><div>Transport Services</div><div>Healthcare Services</div></div>	<div><div>11.93%</div><div>10.01%</div><div>8.63%</div><div>6.07%</div><div>4.39%</div><div>3.55%</div><div>3.38%</div><div>3.13%</div><div>3.06%</div><div>2.82%</div></div>	0.95	13.77%	1.17	Manish Gunwani & Rahul Agarwal Foreign Investment: ^Ritika Behera Gaurav Satra (w.e.f. June 07, 2024)	
ELSS	Bandhan ELSS Tax saver Fund (w.e.f. 10 November, 2023)	A multi cap oriented ELSS fund focusing on GARP (Growth at Reasonable Price)	<div><div><div>70%</div><div>15%</div><div>15%</div></div><div>Large Cap</div><div>Mid Cap</div><div>Small Cap</div></div> <div>Growth Blend Value</div>	26-Dec-08	6,822	Tier 1 Benchmark : BSE 500 TRI	<div><div><div>HDFC Bank Ltd.</div><div>ICICI Bank Ltd.</div><div>Reliance Industries Ltd.</div><div>Axis Bank Ltd.</div><div>Infosys Ltd.</div><div>Tata Consultancy Services Ltd.</div><div>Bharti Airtel Ltd.</div><div>Jindal Steel & Power Ltd.</div><div>CG Power and Industrial Solutions Ltd.</div><div>Larsen & Toubro Ltd.</div></div><div><div>HDFC Bank Ltd.</div><div>ICICI Bank Ltd.</div><div>Reliance Industries Ltd.</div><div>Axis Bank Ltd.</div><div>Infosys Ltd.</div><div>Tata Consultancy Services Ltd.</div><div>Bharti Airtel Ltd.</div><div>Jindal Steel & Power Ltd.</div><div>CG Power and Industrial Solutions Ltd.</div><div>Larsen & Toubro Ltd.</div></div></div>	<div><div>7.02%</div><div>5.64%</div><div>4.81%</div><div>4.06%</div><div>3.86%</div><div>3.00%</div><div>2.33%</div><div>2.05%</div><div>2.03%</div><div>1.85%</div></div>	<div><div>Banks</div><div>IT - Software</div><div>Pharmaceuticals & Biotechnology</div><div>Petroleum Products</div><div>Construction</div><div>Auto Components</div><div>Insurance</div><div>Automobiles</div><div>Ferrous Metals</div><div>Finance</div></div>	<div><div>21.26%</div><div>9.91%</div><div>8.00%</div><div>4.81%</div><div>4.51%</div><div>3.40%</div><div>3.37%</div><div>3.26%</div><div>2.75%</div><div>2.74%</div></div>		0.92	12.97%	0.59	Daylynn Pinto Foreign Investment: ^Ritika Behera Gaurav Satra (w.e.f. June 07, 2024)
Value	Bandhan Sterling Value Fund	Follows value investment strategy; currently overweight in large caps	<div><div><div>65%</div><div>17%</div><div>18%</div></div><div>Large Cap</div><div>Mid Cap</div><div>Small Cap</div></div> <div>Growth Blend Value</div>	07-Mar-08	9,947	Tier 1: BSE 500 TRI Tier 2: BSE 400 MidSmallCap TRI	<div><div><div>HDFC Bank Ltd.</div><div>Axis Bank Ltd.</div><div>ICICI Bank Ltd.</div><div>Tata Consultancy Services Ltd.</div><div>Infosys Ltd.</div><div>Jindal Steel & Power Ltd.</div><div>CG Power and Industrial Solutions Ltd.</div><div>ITC Ltd.</div><div>Bosch Ltd.</div></div><div><div>HDFC Bank Ltd.</div><div>Axis Bank Ltd.</div><div>ICICI Bank Ltd.</div><div>Tata Consultancy Services Ltd.</div><div>Infosys Ltd.</div><div>Jindal Steel & Power Ltd.</div><div>CG Power and Industrial Solutions Ltd.</div><div>ITC Ltd.</div><div>Bosch Ltd.</div></div></div>	<div><div>6.06%</div><div>5.99%</div><div>4.17%</div><div>3.87%</div><div>2.88%</div><div>2.65%</div><div>2.34%</div><div>2.20%</div><div>2.19%</div><div>1.97%</div></div>	<div><div>Banks</div><div>IT - Software</div><div>Pharmaceuticals & Biotechnology</div><div>Petroleum Products</div><div>Construction</div><div>Insurance</div><div>Automobiles</div><div>Ferrous Metals</div><div>Auto Components</div><div>Realty</div></div>	<div><div>18.51%</div><div>9.69%</div><div>6.46%</div><div>5.99%</div><div>4.74%</div><div>4.08%</div><div>3.42%</div><div>3.16%</div><div>2.92%</div><div>2.82%</div></div>	0.94	13.37%	0.76	Daylynn Pinto Foreign Investment: ^Ritika Behera Gaurav Satra (w.e.f. June 07, 2024)	

Equity Snapshot as on 31st December 2024

Category	Scheme Name	About the Fund	Investment Style	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings	(% of NAV)	Sector	Top 10 Industry	Beta	Ratios® Annualized S.D	Sharpe	Fund Managers
Midcap	Bandhan MidCap Fund (MidCap)	Midcap complements one's core equity portfolio allocation with the potential to generate a higher returns over long term	<div><div><div>12%</div><div>67%</div><div>21%</div></div><div>Large CapMid CapSmall Cap</div><div>Growth Blend Value</div></div>	18-Aug-22	1,616	Tier 1 Benchmark : BSE 150 Midcap TRI	Trent Ltd. Persistent Systems Ltd. Dixon Technologies (India) Ltd. The Indian Hotels Company Ltd. Prestige Estates Projects Ltd. Apar Industries Ltd. Cummins India Ltd. PB Fintech Ltd. CG Power and Industrial Solutions Ltd. UNO Minda Ltd.	4.08% 3.41% 3.13% 3.07% 2.64% 2.48% 2.42% 2.41% 2.36% 2.25%	Industrial Products Electrical Equipment Consumer Durables Pharmaceuticals & Biotechnology Retailing Auto Components IT - Software Realty Leisure Services Banks	-	-	-	Equity Portion : Ritu Modi Debt portion: Harshal Joshi Foreign Investment: ^Ritika Behera Gaurav Satra (w.e.f. June 07, 2024)	
Sectoral/ Thematic	Bandhan Infrastructure Fund	A true blue Infrastructure fund focusing to benefit from economic growth and infrastructure development	<div><div><div>32%</div><div>13%</div><div>55%</div></div><div>Large CapMid CapSmall Cap</div><div>Growth Blend Value</div></div>	08-Mar-11	1,791	Tier 1 Benchmark : BSE India Infrastructure TRI	Kirtloskar Brothers Ltd. GPT InfraProjects Ltd. Larsen & Toubro Ltd. KEC International Ltd. Reliance Industries Ltd. Ultra Tech Cement Ltd. Adani Ports and Special Economic Zone Ltd. PTC India Financial Services Ltd. H.C. Infra Engineering Ltd. Ahuwalia Contracts (India) Ltd.	5.11% 3.79% 3.45% 3.18% 3.07% 3.00% 2.99% 2.97% 2.73% 2.69%	Construction Electrical Equipment Industrial Products Power Transport Services Industrial Manufacturing Auto Components Finance Telecom - Services Gas	0.61	17.13%	1.25	Mr. Vishal Birala (w.e.f. 24th January 2024) Foreign Investment: ^Ritika Behera Gaurav Satra (w.e.f. June 07, 2024)	
Small Cap	Bandhan Small Cap Fund® (w.e.f. 28 November, 2023)	Portfolio of high conviction small caps which can be the potential leaders of the future	<div><div><div>7%</div><div>11%</div><div>82%</div></div><div>Large CapMid CapSmall Cap</div><div>Growth Blend Value</div></div>	25-Feb-20	9,692	Tier 1 Benchmark : BSE 250 SmallCap TRI	LT Foods Ltd. PCBL Ltd. Sobha Ltd. The South Indian Bank Ltd. Arvind Ltd. Cholamandalam Financial Holdings Ltd. Apar Industries Ltd. The Karnataka Bank Ltd. Shaily Engineering Plastics Ltd. Rashi Peripherals Ltd.	2.64% 2.41% 2.40% 2.25% 1.76% 1.73% 1.46% 1.43% 1.38% 1.37%	Pharmaceuticals & Biotechnology Finance Realty Banks Capital Markets Industrial Products Chemicals & Petrochemicals Consumer Durables Electrical Equipment Textiles & Apparel	0.90	16.77%	1.20	Manish Gunwani, Kirthi Jain Foreign Investment: ^Ritika Behera Gaurav Satra (w.e.f. June 07, 2024)	
Multi Cap	Bandhan Multi Cap Fund (MCF)	Blend of growth and value across market capitalisations	<div><div><div>46%</div><div>27%</div><div>28%</div></div><div>Large CapMid CapSmall Cap</div><div>Growth Blend Value</div></div>	02-Dec-21	2,458	Tier 1 Benchmark : Nifty500 Multicap 5025:25	Reliance Industries Ltd. ICICI Bank Ltd. Axis Bank Ltd. Infosys Ltd. V-Mart Retail Ltd. Bosch Ltd. Tata Consultancy Services Ltd. Avanti Feeds Ltd. Larsen & Toubro Ltd.	5.41% 3.83% 2.61% 2.38% 2.29% 2.24% 1.86% 1.67% 1.66%	Banks Pharmaceuticals & Biotechnology IT - Software Consumer Durables Retailing Petroleum Products Construction Insurance Realty Fertilizers & Agrochemicals	-	-	-	Daylynn Pinto (equity portion) Harshal Joshi (debt portion) Foreign Investment: ^Ritika Behera Gaurav Satra (w.e.f. June 07, 2024)	
Sectoral	Bandhan Transportation And Logistics Fund	The Scheme seeks to generate long-term capital growth by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector.	<div><div><div>35%</div><div>12%</div><div>30%</div></div><div>Large CapMid CapSmall Cap</div><div>Growth Blend Value</div></div>	27-Oct-22	534	Tier 1 Benchmark : Nifty Transportation and Logistics TRI	Mahindra & Mahindra Ltd. Maruti Suzuki India Ltd. Tata Motors Ltd. Bosch Ltd. Hero MotoCorp Ltd. InterGlobe Aviation Ltd. Eicher Motors Ltd. Zomato Ltd. Bajaj Auto Ltd. MRF Ltd.	12.39% 9.56% 6.93% 5.75% 5.45% 4.26% 3.61% 2.60% 2.47% 2.45%	Automobiles Auto Components Transport Services Finance Retailing Agricultural, Commercial & Construction Vehicles Leisure Services Consumer Durables Industrial Products	-	-	-	Daylynn Pinto (equity portion), Harshal Joshi (debt portion), Foreign Investment: ^Ritika Behera Gaurav Satra (w.e.f. June 07, 2024)	

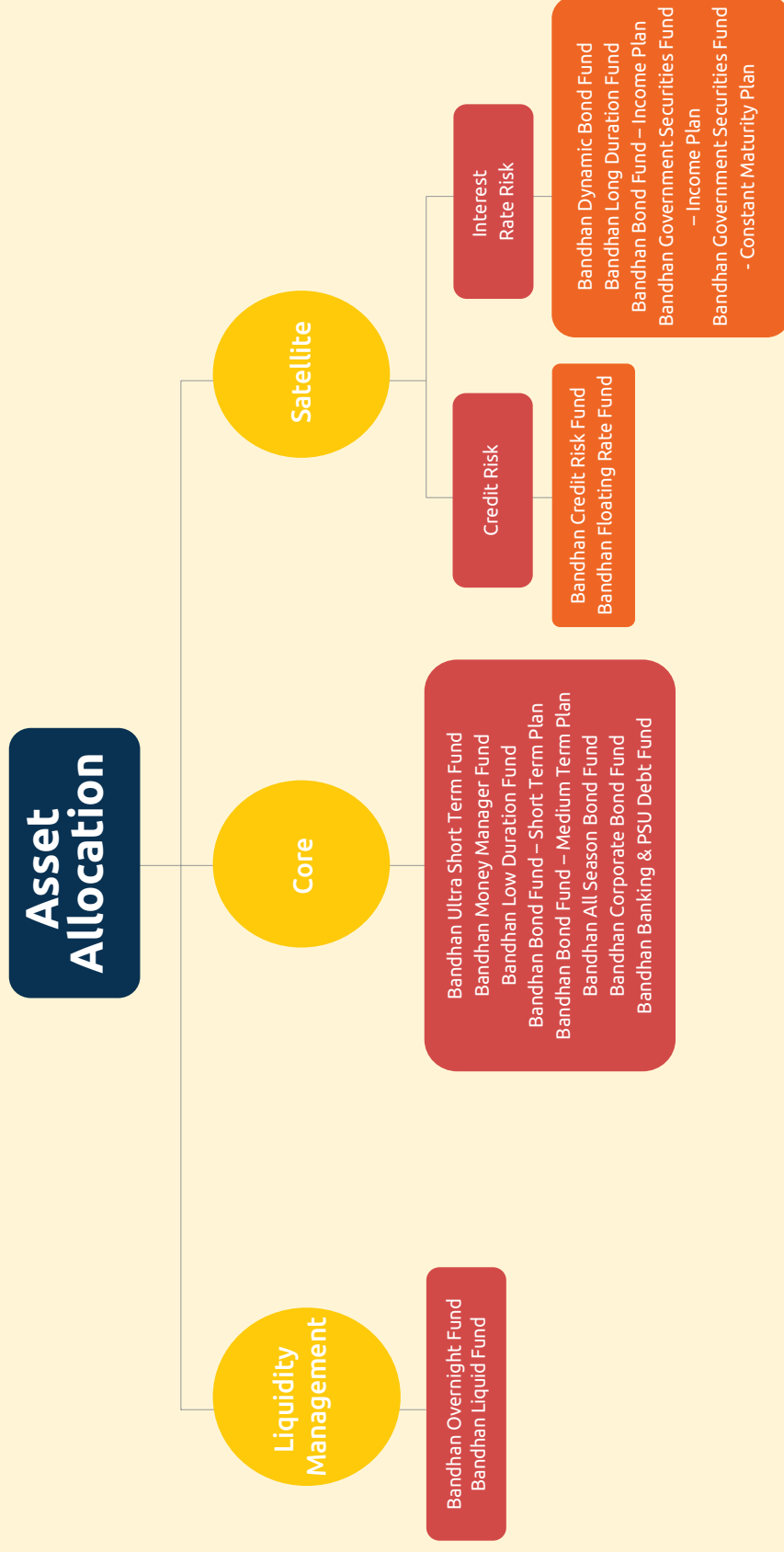
Equity Snapshot as on 31st December 2024



Category	Scheme Name	About the Fund	Investment Style	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings	(% of NAV)	Top 10 Industry Sector	Beta	Ratios® Annualized S.D	Sharpe	Fund Managers								
Sectoral	Bandhan Financial Services Fund	Bandhan Financial Services Fund offers an opportunity to invest in sectors across Banks, NBFCs, Capital Market, Insurance and Fintechs with a Flexi cap and growth-oriented approach.	<table><tr><td>62%</td><td></td><td>Large Cap</td></tr><tr><td>18%</td><td></td><td>Mid Cap</td></tr><tr><td>20%</td><td></td><td>Small Cap</td></tr></table> <div>Growth Blend Value</div>	62%		Large Cap	18%		Mid Cap	20%		Small Cap	28-Jul-23	958	Tier 1 Benchmark : Nifty Financial Services TRI	HDFC Bank Ltd. ICICI Bank Ltd. Axis Bank Ltd. Kotak Mahindra Bank Ltd. Cholamandalam Investment and Finance Company Ltd PB Fintech Ltd. Jio Financial Services Ltd. Shriram Finance Ltd. Aditya Birla Sun Life AMC Ltd. One 97 Communications Ltd.	15.24% 14.61% 8.11% 3.95% 3.15% 3.00% 2.87% 2.72% 2.49% 2.23%	Banks Finance Capital Markets Insurance Financial Technology (Fintech)	-	-	Ritu Modi (w.e.f. December 02, 2024) & Harshvardhan Agarwal (w.e.f. June 07, 2024 (Equity portion)) Harshal Joshi (Debt portion) Foreign investment: ^^Ritika Behera Gaurav Satra (w.e.f. June 07, 2024)
	62%		Large Cap																		
18%		Mid Cap																			
20%		Small Cap																			
	Bandhan Innovation Fund (IF)	"Bandhan Innovation Fund offers a prospect to invest in portfolio of tomorrow's opportunities Fund would seek to invest in innovators having characteristics such as strong brand, potentially higher margins/ growth, differentiated product/ services, high R&D expense, high skilled employee cost as well as non linear business model.	<table><tr><td>24%</td><td></td><td>Large Cap</td></tr><tr><td>23%</td><td></td><td>Mid Cap</td></tr><tr><td>53%</td><td></td><td>Small Cap</td></tr></table> <div>Growth Blend Value</div>	24%		Large Cap	23%		Mid Cap	53%		Small Cap	30-Apr-24	1,428	Tier 1 Benchmark : Nifty 500 TRI	One 97 Communications Ltd. AstraZeneca Pharma India Ltd. Varun Beverages Ltd. Zomato Ltd. Bharti Airtel Ltd. Coforge Ltd. Bajaj Finance Ltd. Info Edge (India) Ltd. Aster DM Healthcare Ltd. Syngene International Ltd.	3.50% 3.33% 3.00% 2.85% 2.72% 2.61% 2.44% 2.39% 2.34% 2.30%	Pharmaceuticals & Biotechnology Retailing IT - Software Consumer Durables Healthcare Services Finance Beverages IT - Services Financial Technology (Fintech) Transport Services	-	-	Manish Gunwani (Equity), Prateek Poddar (w.e.f. June 07, 2024)(Equity) Brijesh Shah (Debt) Foreign investment: ^^Ritika Behera Gaurav Satra (w.e.f. June 07, 2024)
24%		Large Cap																			
23%		Mid Cap																			
53%		Small Cap																			
Thematic	Bandhan Business Cycle Fund	The scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity-related instruments with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.	<table><tr><td>48%</td><td></td><td>Large Cap</td></tr><tr><td>16%</td><td></td><td>Mid Cap</td></tr><tr><td>35%</td><td></td><td>Small Cap</td></tr></table> <div>Growth Blend Value</div>	48%		Large Cap	16%		Mid Cap	35%		Small Cap	30-Sep-24	1,706	Tier 1 Benchmark : Nifty 500 TRI	Axis Bank Ltd. Sundaram Clayton Ltd. NTPC Ltd. Bajaj Finance Ltd. Woodhardt Ltd. UPL Ltd. Swiggy Ltd. Infosys Ltd. HDFC Bank Ltd. Larsen & Toubro Ltd.	3.07% 2.37% 2.15% 2.14% 2.10% 2.06% 2.03% 1.99% 1.94% 1.92%	Banks Finance Construction Pharmaceuticals & Biotechnology IT - Software Power Fertilizers & Agrochemicals Retailing Auto Components Transport Infrastructure	-	-	Sumit Agrawal & Harshvardhan Agarwal w.e.f. June 07, 2024 (Equity portion) Harshal Joshi (Debt portion) Foreign investment: ^^Ritika Behera Gaurav Satra (w.e.f. June 07, 2024)
48%		Large Cap																			
16%		Mid Cap																			
35%		Small Cap																			

"Ratios calculated on the basis of 3 years history of monthly data ^Ratios calculated on the basis of monthly data Since inception. The numbers do not have any significance in absolute terms.
Stable Sectors: Auto, Retail Banks, NBFC, Consumer Staples, Consumer Discretionary, IT Services, Healthcare / Pharma; Cyclical Sectors: Cement/Building Material, Corp Banks, Industrials (including CVA), Utilities, Telecom, Commodities (Metals/Oil & Gas etc)
^Note: Ratios are not given as scheme has not completed 3 years. Ratios @ is of 29th February 2024. Schemes are sorted basis Standard deviation.
Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) manages 1 scheme of Bandhan Mutual Fund and manages overseas investment portion of the of Equity & Hybrid schemes. **Foreign investment:** ^Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing For Equity overseas investment portion of the scheme w.e.f October 07, 2023.
Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.
Note: In Bandhan Bandhan Large Cap Fund, Bandhan Focused Equity Fund, Bandhan Financial Services Fund, Bandhan Balanced Advantage Fund, Bandhan Retirement Fund, Bandhan Core Equity Fund, Bandhan Small Cap Fund, Bandhan Midcap Fund please refer the addendum No. 69 for changes in the Fund manager w.e.f. 02nd December 2024. Please find the link : <https://cmsstgaccount.blob.core.windows.net/prod-tdf-website-files/2024-11/No69-Change-in-FM-of-certain-schemes.pdf>

3 - Lens Debt Allocation Framework



Liquidity: For very short term parking of surplus or emergency corpus

Core: Ideally forms bulk of your allocation – Funds that focus on high credit quality and low to moderate maturity profile

Satellite: Funds that can take higher risk – either duration risk or credit risk or both

Target Maturity Index Funds are excluded from this framework owing to their fixed tenure and passive management.

We have created a simple framework for segregating the schemes depending on their risks. The framework is constructed around allocating across 3 three buckets: Liquidity, Core, and Satellite; each bucket meeting a specific need. Within these buckets, we have different offerings with different minimum investment horizons that can further aid decision-making.

Debt Snapshot as on 31st December 2024

Asset Allocation Requirement	Scheme Name	Positioning	Month End AUM (crs.)	Asset Quality (%) +	Asset Allocation (%)	Average Maturity	Modified Duration	Macaulay Duration	Yield to Maturity	Total Expense Ratio -Regular	Total Expense Ratio -Direct	Potential Risk Class Matrix (PRC)	Exit Load	Fund Manager
Liquidity Management	Bandhan Overnight Fund	Invests in overnight securities / 1 Business day residual maturity (Min. recommended investment horizon- 1 day)	805	AAA Equivalent / A1+ = 100	T-Bill : 6.21% TRI Party Repo/ Cash Equivalent/ others : 93.79%	1 Day	1 Day	1 Day	6.68%	0.15%	0.05%	A-I	Nil	Brijesh Shah.
	Bandhan Liquid Fund	An open ended liquid scheme (Min. recommended investment horizon- 7 days)	13,808	AAA Equivalent / A1+ = 100	CD - 41.14% CP - 45.11% CB - 4.06% T-Bill - 17.56% TRI Party Repo/ Cash Equivalent/ others - 7.87%	56 Days	56 Days	56 Days	7.30%	0.25%	0.12%	A-I	Investor exit upon subscription 4.387 Investor exit upon subscription Exit load as a % of redemption proceeds	Harshal Joshi & Brijesh Shah.
	Bandhan Money Manager Fund	Invests in money market instruments predominantly (Min. recommended investment horizon- 6 months)	8,169	AAA Equivalent / A1+ = 100	CD - 78.42% G-Sec / SDL - 12.18% T-Bill - 3.09% TRI Party Repo/ Cash Equivalent/ others - 12.12%	198 Days	196 Days	197 Days	7.54%	0.35%	0.10%	A-I	Nil	Brijesh Shah & Gautam Kaul.
	Bandhan Ultra Short Term Fund	An Actively managed fund with Macaulay duration band between 3-4 years (Min. recommended investment horizon- 3 years)	3,980	AAA Equivalent / A1+ = 97.49 AA+ = 2.51	CD - 23.74% CP - 13.25% CB - 46.61% G-Sec / SDL - 11.91% TRI Party Repo/ Cash Equivalent/ others - 4.48%	178 Days	168 Days	176 Days	7.47%	0.47%	0.27%	A-I	Nil	Harshal Joshi Foreign investment: Mr. Brijesh Shah
Core	Bandhan Low Duration Fund	Macaulay duration of the portfolio is between 6 to 12 months (Min. recommended investment horizon- 6 months)	5,618	AAA Equivalent / A1+ = 96.69 AA+ = 3.31	CD - 19.65% CP - 7.69% CB - 36.74% G-Sec / SDL - 32.08% TRI Party Repo/ Cash Equivalent/ others - 3.84%;	375 Days	333 Days	347 Days	7.43%	0.60%	0.34%	A-I	Nil	Harshal Joshi Foreign investment: Mr. Brijesh Shah
	Bandhan Banking and PSU Debt Fund ^e	- Predominantly invests in high quality money market and debt instruments of Banks, PSU and PFI. - (Min. recommended investment horizon- 3 years)	13,369	AAA Equivalent = 100	CD - 11.54% CP - 5.79% G-Sec / SDL - 26.40% TRI Party Repo/ Cash Equivalent/ others - 1.08%	3.01 Years	2.38 Years	2.49 Years	7.31%	0.63%	0.33%	A-III	Nil	Gautam Kaul & Suyash Choudhary Foreign investment: Mr. Brijesh Shah
	Bandhan All Seasons Bond Fund ^h	A FOF structure which typically invests in our debt schemes upto short term funds currently. (Min. recommended investment horizon- 2 years)	113	AAA Equivalent = 100	TRI Party Repo/ Cash Equivalent/ others - 100.00%	3.62 Years	2.89 Years	3.01 Years	7.31%	0.50%	0.07%	A-III	Nil	Harshal Joshi Foreign investment: Mr. Brijesh Shah
	Bandhan Bond Fund- Short Term	- A Short term Fund - Avg Maturity is ordinarily anchored in an approximate band around 2 years currently (Min. recommended investment horizon- 2 years)	9,728	AAA Equivalent = 100	CD - 14.28% CP - 0.11% CB - 31.26% G-Sec / SDL - 54.03% TRI Party Repo/ Cash Equivalent/ others - 0.32%	3.54 Years	2.89 Years	3 Years	7.25%	0.80%	0.33%	A-II	Nil	Suyash Choudhary Foreign investment: Mr. Brijesh Shah
	Bandhan Corporate Bond Fund ^e	- A dedicated Corporate Bond portfolio - (Min. recommended investment horizon- 3 years)	13,822	AAA Equivalent = 100	CD - 28.47% TRI Party Repo/ Cash Equivalent/ others - 0.84%;	4.01 Years	3.05 Years	3.2 Years	7.33%	0.65%	0.33%	A-III	Nil	Gautam Kaul & Suyash Choudhary Foreign investment: Mr. Brijesh Shah

Debt Snapshot as on 31st December 2024

Asset Allocation Requirement	Scheme Name	Positioning	Month End AUM (crs.)	Asset Quality (%) ⁺	Asset Allocation (%)	Average Maturity	Modified Duration	Macaulay Duration	Yield to Maturity	Total Expense Ratio -Regular	Total Expense Ratio -Direct	Potential Risk Class Matrix (PRC)	Exit Load	Fund Manager
Core	Bandhan Bond Fund - Medium Term Plan	- An Actively managed fund with Macaulay duration band between 3-4 years. In case of anticipated adverse situation, mac. dur. could be between 1 yr and 4 yrs (Min. recommended investment horizon- >3 years)	1,475	AAA Equivalent = 100	CD - 11.12% CB - 31.03% G-Sec / SDL - 57.45% TRI Party Repo/ Cash Equivalent/ others - 0.40%	5.09 Years	3.84 Years	3.99 Years	7.22%	1.31%	0.60%	A-III	Nil	Suyash Choudhary Foreign Investment: Mr. Brijesh Shah
	Bandhan G-Sec Fund- Investment Plan	- Actively Managed Gilt Fund - Portfolio positioned depending on interest rate view (Min. recommended investment horizon- >3years)	3,841	AAA Equivalent = 100	G-Sec / SDL - 99.95% TRI Party Repo/ Cash Equivalent/ others - 0.05%	28.47 Years	12.13 Years	12.56 Years	7.14%	1.14%	0.52%	A-III	Nil	Suyash Choudhary Foreign Investment: Mr. Brijesh Shah
	Bandhan Dynamic Bond Fund	- Actively managed fund positioned to take exposure across the yield curve depending on fund manager's view (Min. recommended investment horizon- >3years)	3,076	AAA Equivalent = 100	G-Sec / SDL - 99.80% TRI Party Repo/ Cash Equivalent/ others - 0.20%	28.49 Years	12.14 Years	12.57 Years	7.14%	1.57%	0.71%	A-III	Nil	Suyash Choudhary Foreign Investment: Mr. Brijesh Shah
	Bandhan Bond Fund - Income Plan	- Actively managed fund (Macaulay duration between 4-7years) In case of anticipated adverse situation, mac. dur. could be between 1 yr and 7 yrs (Min. recommended investment horizon- >3years)	484	AAA Equivalent = 100	CD - 11.03% CP - 2.71% CB - 25.79% G-Sec / SDL - 59.30% TRI Party Repo/ Cash Equivalent/ others - 1.17%	14.84 Years	6.76 Years	7.01 Years	7.29%	1.98%	1.32%	A-III	Within 365 days: - 10% of invst: Nil - Remaining invst: 1%	Suyash Choudhary Foreign Investment: Mr. Brijesh Shah
Satellite	Bandhan Government Securities Fund- Constant Maturity	Gilt Fund with around 10 years average maturity (Min. recommended investment horizon- >3years)	360	AAA Equivalent = 100	G-Sec / SDL - 99.79% TRI Party Repo/ Cash Equivalent/ others - 0.21%,	10.68 Years	7.14 Years	7.38 Years	6.95%	0.37%	0.15%	A-III	Nil	Harshal Joshi Foreign Investment: Mr. Brijesh Shah
	Bandhan Floating Rate Fund	Predominantly invests in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) (Min. recommended investment horizon- 2 years)	286	AAA Equivalent = 63.13 G-Sec / SDL - 38.18% TRI Party Repo/ Cash Equivalent/ others - 0.81% AA = 24.59	CD - 2.76% CB - 58.24% G-Sec / SDL - 38.18% TRI Party Repo/ Cash Equivalent/ others - 0.81%	3.67 Years	2.83 Years	2.95 Years	7.76%	0.79%	0.31%	B-II	Nil	Brijesh Shah & Debraj Lahiri Foreign Investment: Mr. Brijesh Shah
	Bandhan Credit Risk Fund	Aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile. (Min. recommended investment horizon->3years)	292	AAA Equivalent = 24.46 AA+ = 17.24 AA = 58.30	CB - 77.98% G-Sec / SDL - 20.60% TRI Party Repo/ Cash Equivalent/ others - 1.42%	3.64 Years	2.59 Years	2.73 Years	7.91%	1.69%	0.69%	B-III	1% if redeemed/switched out within 365 days from the date of allotment	Mr. Gautam Kaul & Mr. Debraj Lahiri Foreign Investment: Mr. Brijesh Shah
	Bandhan Long Duration Fund	- A diversified set of debt and money market securities with the aim of generating optimal returns over long term (Min. recommended investment horizon- >7years)	212	AAA Equivalent = 100	G-Sec / SDL - 98.71% TRI Party Repo/ Cash Equivalent/ others - 1.29%	28.66 Years	12.03 Years	12.45 Years	7.13%	0.67%	0.25%	A-III	Nil	Mr. Gautam Kaul
Target Maturity Debt Index Funds	Bandhan CRISIL IBX Gilt June 2027 Index Fund®	An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2027 Index	7,042	AAA Equivalent = 100	G-Sec / SDL - 98.25% TRI Party Repo/ Cash Equivalent/ others - 1.75	2.36 Years	2.12 Years	2.19 Years	6.82%	0.43%	0.18%	A-III	Nil	Harshal Joshi & Gautam Kaul
	Bandhan CRISIL IBX Gilt April 2028 Index Fund®	An open-ended Target Maturity Index fund investing in constituents of CRISIL Gilt 2028 Index	4,704	AAA Equivalent = 100	G-Sec / SDL - 99.08% TRI Party Repo/ Cash Equivalent/ others - 0.92%	2.87 Years	2.48 Years	2.56 Years	6.83%	0.44%	0.19%	A-III	Nil	Harshal Joshi & Gautam Kaul
	Bandhan CRISIL IBX Gilt April 2026 Index Fund	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2026 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	471	AAA Equivalent = 100	G-Sec / SDL - 99.72% TRI Party Repo/ Cash Equivalent/ others - 0.28%	1.19 Years	1.11 Years	1.15 Years	6.80%	0.41%	0.16%	A-III	Nil	Gautam Kaul

Hybrid Snapshot as on 31st December 2024



Investment Bucket	Scheme Name	Positioning	AUM (crs)	Asset Quality(%)	Asset Allocation(%)	Std. Dev.®	Average Maturity	Modified Duration	Macaulay Duration	YTM	Exit Load	Fund Manager^^
Bandhan Equity Savings Fund ^{***}	Bandhan Equity Savings Fund ^{***}	Investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage	255	AAA Equivalent= 100%	Net Equity : 11.08 Arbitrage : 56.80 CB : 6.86 G Sec/SDL : 11.91 Net Current Asset : 3.92 Mutual Fund Bandhan Money Manager Treasury -Direct PI-Growth: 9.96	2.75%	2.64 Years	2.05 Years	2.12 Years	7.23%	If redeemed/switched out within 7 days from the date of allotment: ► Up to 10% of investment: Nil, ► For remaining investment: 0.25% of applicable NAV. ► If redeemed/switched out after 7 days from date of allotment: Nil.	Equity: Nemish Sheth & Viraj Kulkarni Debt: Harshal Joshi Foreign investment: ^^^Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024)(Equity Portion) & Mr. Brijesh Shah (w.e.f. June 10, 2024) (Debt Portion)
Bandhan Conservative Hybrid Fund ^{***}	Bandhan Conservative Hybrid Fund ^{***}	Hybrid fund which offers 15% to 25% participation in the equity markets & 75% to 90% to be invested in fixed income	118	AAA Equivalent= 89.76% AA= 3.42% AA+ = 6.82%	G-Sec/SDL : 44.53 Equity +ETF (Bandhan Nifty ETF) : 21.94 CB : 19.55 CDMD ^{***} : 0.33 Net Current Asset : 13.65	3.84%	12.26 Years	5.87 Years	6.09 Years	7.22%	If redeemed/switched out within 7 days from the date of allotment: ► Up to 10% of investment: Nil, for remaining investment: 0.25% of applicable NAV If redeemed/switched out after 7 days from date of allotment: Nil.	Equity: Viraj Kulkarni & Debts: Harshal Joshi Foreign investment: ^^^Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024)(Equity Portion) & Mr. Brijesh Shah (w.e.f. June 10, 2024) (Debt Portion)
Bandhan Balanced Advantage Fund ^{***}	Bandhan Balanced Advantage Fund ^{***}	Has a robust quantitative model to determine the optimal equity exposure which includes valuation, fundamental and technical parameters.	2,273	AAA Equivalent = 97.34% AA+ = 2.22% AA = 0.44%	Net Equity : 50.29 CB : 1.33 Arbitrage : 31.53 G Sec : 11.43 ZCB: 1.33 Cash & Cash Equivalent : 1.18	7.10%	11.49 Years	5.91 Years	6.13 Years	7.19%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	Equity: Mr. Manish Gunwani (w.e.f. 24 th January 2024) & Mr. Vishal Braira (w.e.f. December 02, 2024) Debt: Brijesh Shah Foreign investment: ^^^Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024)(Equity Portion) & Mr. Brijesh Shah (w.e.f. June 10, 2024) (Debt Portion)
Bandhan Hybrid Equity Fund ^^	Bandhan Hybrid Equity Fund ^^	Provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both stability of returns and potential of growth. Both equity and fixed income portions are actively managed.	826	AAA Equivalent = 96.59% AA = 0.76% AA+ = 2.19%	Net Equity : 76.72 CB : 8.61 G Sec/SDL : 13.35 Net Current Asset : 1.32	10.45%	12.49 Years	5.79 Years	6.01 Years	7.39%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	Equity: Mr. Prateek Poddar (w.e.f. 07 June, 2024) Debt: Harshal Joshi Foreign investment: ^^^Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) (Equity Portion) & Mr. Brijesh Shah (w.e.f. June 10, 2024) (Debt Portion)
Bandhan Retirement Fund	Bandhan Retirement Fund	A Retirement Fund that aims to cushion the downside while aiming to participate in the upside by dynamically allocating between equity and debt.	174	AAA Equivalent= 100%	Equity : 50.92 Arbitrage : 19.99 G Sec : 23.76 Net Current Asset : 5.32	Nil	23.33 Years	9.94 Years	10.29 Years	6.98%	10% of investment: Nil Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment	Equity: Mr. Vishal Braira (w.e.f. 24th January 2024) & Mr. Viraj Kulkarni (w.e.f. December 02, 2024) Debt: Mr. Gautam Kaul Foreign investment: ^^^Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024)(Equity Portion) & Mr. Brijesh Shah (w.e.f. June 10, 2024) (Debt Portion)
Bandhan Multi Asset Allocation Fund ^{**}	Bandhan Multi Asset Allocation Fund ^{**}	Multi Asset Allocation Fund employs strategic asset allocation, transparently outlining how investments are allocated across broad asset classes. The fund will be actively managed and aims to invest in domestic equities, international equities, debt, gold, silver and arbitrage.	1,814	AAA Equivalent= 100%	Equity +ETF+ *Int. ETF (Bandhan Nifty ETF) : 70.06 Arbitrage : 16.25 G Sec : 7.81 Net Current Asset : 5.87	Nil	16.31 Years	6.95 Years	7.19 Years	6.77%	• For 10% of investment: Nil ► For remaining investment: 0.50% if redeemed/switched out within 1 year from the date of allotment. ► If redeemed/switched out after 1 year from the date of allotment - Nil	Equity: Mr. Viraj Kulkarni, Mr. Daylann Pinto, Mr. Nemish Sheth Debt: Mr. Gautam Kaul. Foreign investment: ^^^Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024)(Equity Portion) & Mr. Brijesh Shah (w.e.f. June 10, 2024)(Debt Portion)

*Monthly income is not assured and is subject to availability of distributable surplus;

Standard Deviation calculated basis monthly returns for the past one year for Bandhan Conservative Hybrid Fund and for past the three years for Balanced Advantage Fund, Hybrid Equity Fund and Equity Savings Fund

^^For debt allocation only. Schemes are sorted basis standard deviation. Bandhan Conservative Hybrid Fund (Debt Portion), Bandhan Hybrid Equity Fund (Debt Portion), @is of 29th February 2024.

Foreign investment: ^^^Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing overseas for Debt investment portion of the scheme.

Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023.

W.e.f 1st December 21, the benchmark of Bandhan Conservative Hybrid Fund is CRISIL Hybrid 85+15 Conservative Index (Tier 1). Bandhan Hybrid Equity Fund is CRISIL Hybrid 35+65 Aggressive Index (Tier 1). Bandhan Balanced Advantage Fund is NIFTY 50 Hybrid Composite debt Composite debt 50:50 Index (Tier 1); Bandhan Equity Savings Fund is CRISIL Equity Savings Index (Tier 1). *With effect from 12th July 2024, the name of "Bandhan Regular Savings Fund" has changed to "Bandhan Conservative Hybrid Fund"

Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) manages 1 scheme of Bandhan Mutual Fund and manages overseas investment portion of the of Equity & Hybrid schemes.

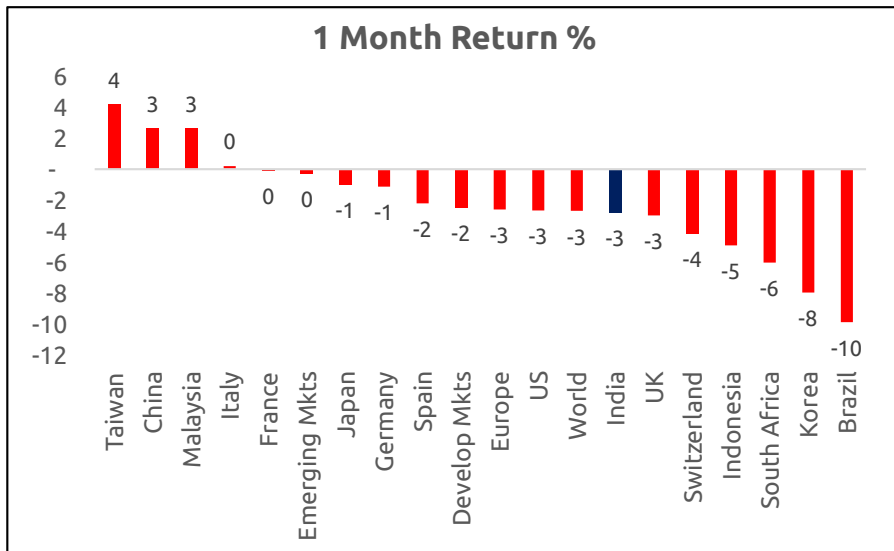
Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. June 07, 2024) has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund")

As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/MD/PO2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and Bandhan AMC Limited (AMC) shall invest percentage of net assets in the units of the CDMDF.

^^Int. ETF as International Exchange Traded Funds for Bandhan Multi Asset Allocation Fund.

Note: In Bandhan Bandhan Large Cap Fund, Bandhan Focused Equity Fund, Bandhan Financial Services Fund, Bandhan Balanced Advantage Fund, Bandhan Retirement Fund, Bandhan Core Equity Fund, Bandhan Small Cap Fund, Bandhan Midcap Fund please refer the addendum No. 69 for changes in the Fund manager w.e.f. 02nd December 2024. Please find the link : <https://cmsstgaccount.blob.core.windows.net/prod-idd-c-website-files/2024-11/No69-Change-in-FM-of-certain-schemes.pdf>

How has the global market performed?



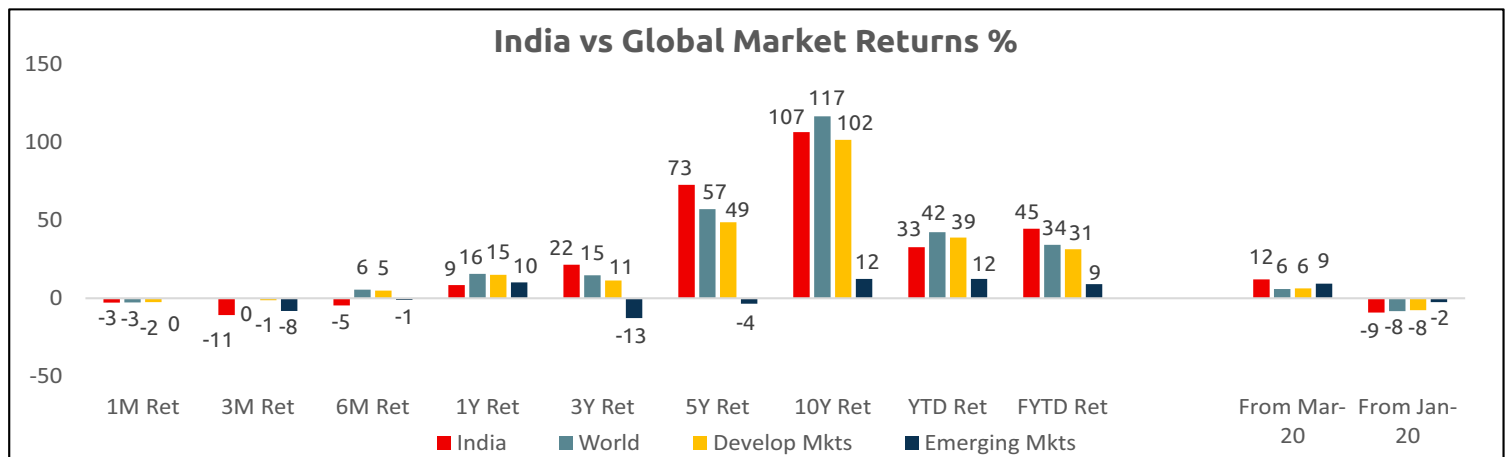
In the current market landscape, Taiwan leads with a return of 4%, followed closely by China and Malaysia, both at 3%.

Emerging markets such as Korea and Brazil have faced significant declines, with returns of approximately -8% and -10%, respectively.

Additionally, India has also posted a negative return of -3%, reflecting broader challenges in the market.

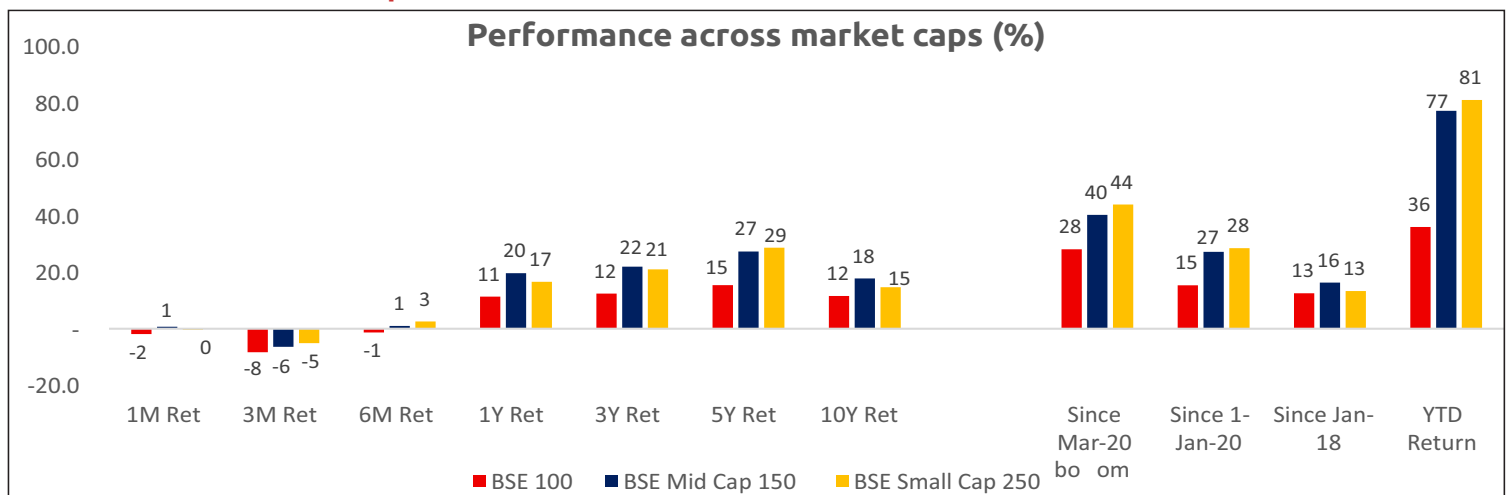
Source: Bloomberg, Returns are absolute in USD terms as of December 2024. (All Indices are respective country MSCI Index, World is MSCI AC World, Developed Markets is MSCI World and Emerging Markets is MSCI Emerging Markets Index). Past performance may or may not be sustainable and does not guarantee any future returns.

Comparative: India and the World Index show strong longer-term performance.

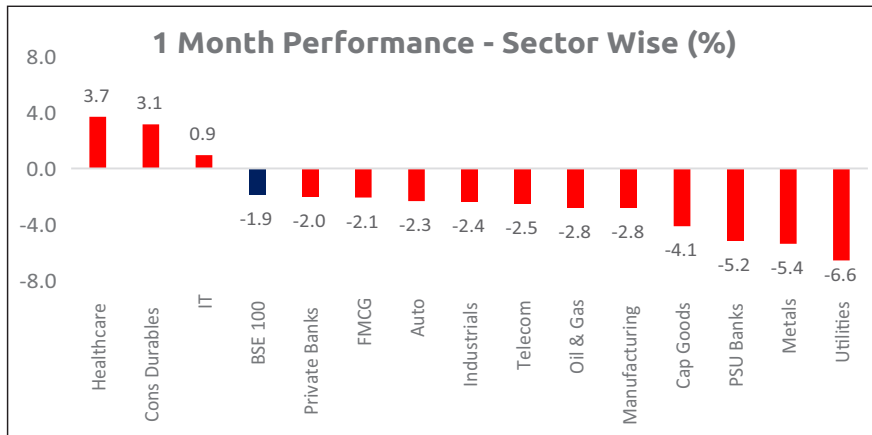


Source: Bloomberg, Data as of December 2024. Less than 1 year Absolute returns, Greater than or Equal to 1 year Compound Annualized returns in USD terms. (India is the MSCI India Index, World is the MSCI AC World Index, Developed Markets is the MSCI World Index, and Emerging Markets is the MSCI Emerging Markets Index). Past performance may or may not be sustainable and does not guarantee any future returns.

How has the Indian Market performed?



Source: Bloomberg, Data as of December 2024. Less than 1 year Absolute returns, Greater than or Equal to 1 year Compound Annualized returns. Past performance may or may not be sustainable and does not guarantee any future returns.



Mid-cap and small-cap indices have led the way across most return horizons.

Over the past month, we saw strong performance in Healthcare (+3.7%), and Consumer Durables (+3.1%), while many other sectors, particularly Utilities (-6.6%), and Metals (-5.4%), are facing significant declines.

Source: Bloomberg, Data as of December 2024 (All Indices are BSE Index of respective sectors). Returns are absolute. Past performance may or may not be sustainable and does not guarantee any future returns. Returns are absolute.

Domestic Sectoral Heatmap - Mid-Cap 150 index has outperformed and sector performance has been mixed over the past month.

	1M Ret	3M Ret	6M Ret	9M Ret	1Y Ret	3Y Ret	5Y Ret	10Y Ret	YTD Retur n	FYTD Retur n		Since Mar-20 botto m	Since 1- Jan-20
USD INR	- 1.3%	-2.2%	-2.7%	-2.6%	-3.1%	-4.8%	-3.7%	-6.3%	-3.5%	-2.7%		-2.4%	-3.7%
Market Cap Wise													
Nifty 50	- 2.0%	-8.4%	-1.5%	5.9%	8.8%	10.9 %	14.2 %	11.1 %	30.6%	-1.5%		26.8%	14.2 %
Nifty 100	- 2.2%	-8.9%	-2.0%	6.9%	11.1 %	11.6 %	14.8 %	11.4 %	34.2%	-2.0%		27.4%	14.8 %
BSE 100	- 1.9%	-8.3%	-1.3%	7.6%	11.3 %	12.4 %	15.4 %	11.6 %	36.0%	-1.3%		28.1%	15.4 %
NIFTY Large Mid 250	- 0.5%	-7.1%	-0.3%	12.9 %	14.7 %	17.0 %	21.1 %	14.6 %	54.9%	-0.3%		34.0%	21.0 %
Nifty Next 50	- 3.9%	-	-4.9%	12.1 %	22.9 %	17.2 %	19.2 %	13.8 %	61.2%	-4.9%		31.3%	19.2 %
BSE Mid Cap 150	- 0.7%	-6.4%	1.0%	19.6 %	19.6 %	22.0 %	27.3 %	17.8 %	77.2%	1.0%		40.3%	27.2 %
BSE Mid Small Cap	- 0.4%	-4.6%	3.3%	23.1 %	20.3 %	23.1 %	28.9 %	16.9 %	87.2%	3.3%		42.9%	28.8 %
BSE Small Cap 250	- 0.4%	-5.1%	2.5%	22.3 %	16.6 %	21.0 %	28.7 %	14.7 %	81.0%	2.5%		44.0%	28.5 %
Sector Wise													
BSE Private Bank	- 2.0%	-5.8%	-3.8%	6.8%	6.3%	10.4 %	7.1% 	10.1 %	12.3%	-3.8%		23.4%	7.1%
BSE PSU	- 5.2%	-	-	3.3%	9.1%	32.3 %	22.1 %	8.7% 	88.4%	-11.0%		37.7%	22.0 %
BSE FastMovConsGoods	- 2.1%	-	1.1%	7.5%	4.4%	14.6 %	12.7 %	10.4 %	29.2%	1.1%		20.1%	12.6 %
BSE Auto	- 2.3%	-	-9.8%	5.1%	17.4 %	27.7 %	22.8 %	10.7 %	78.6%	-9.8%		39.5%	22.9 %
BSE Consumer Durables	- 3.1%	-4.8%	9.5%	23.3 %	28.0 %	12.9 %	20.8 %	20.9 %	62.2%	9.5%		31.2%	21.2 %
BSE Healthcare	- 3.7%	2.4%	22.0%	29.2 %	33.9 %	20.0 %	27.5 %	11.9 %	96.6%	22.0%		34.5%	27.4 %
BSE Information Tech	- 0.9%	1.9%	16.9%	21.2 %	15.6 %	16.3 %	22.8 %	15.1 %	50.6%	16.9%		32.7%	22.6 %
BSE Telecom	- 2.5%	-9.4%	-8.1%	14.1 %	17.6 %	16.3 %	20.6 %	7.5% 	64.5%	-8.1%		27.4%	20.7 %
BSE Utilities	- 6.6%	-	-	-0.6% 	3.0% 	22.3 %	24.6 %	12.5 %	49.9%	-13.2%		36.5%	24.2 %
BSE Capital Goods	- 4.1%	-7.3%	-6.3%	11.2 %	19.6 %	33.1 %	32.0 %	15.9 %	103.3 %	-6.3%		49.4%	31.8 %
BSE Industrials	- 2.4%	-5.8%	-4.8%	18.1 %	22.7 %	37.5 %	38.5 %	17.4 %	117.3 %	-4.8%		57.6%	38.4 %
BSE India Manufacturing	- 2.8%	-	-	-0.4% 	5.2% 	15.6 %	16.9 %	11.2 %	44.9%	-6.2%		28.7%	16.9 %
BSE OIL & GAS	- 2.8%	18.1%	11.6%	-5.7% 	0.6% 	14.2 %	12.1 %	10.2 %	27.7%	-11.6%		25.1%	12.1 %
BSE Metal	- 5.4%	-	-	2.5% 	8.0% 	14.5 %	22.6 %	10.4 %	38.5%	-12.6%		42.1%	22.7 %

Source: Bloomberg, Data as of December 2024. Past performance may or may not be sustainable and does not guarantee any future returns. Less than 1 year Absolute returns, Greater than or Equal to 1 year Compound Annualized returns.

Macro Economics trends - The Consumer Price Index (CPI) remains flat and the Manufacturing & Services PMI increases MoM. Foreign Institutional Investor (FII) flows turn positive after two months of outflow.

	Macro trends		Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Macro	CPI	Index	185.5	185.8	185.8	186.7	187.7	190.2	193.0	193.0	194.2	196.8	196.5	
		% YoY	5.1	5.1	4.3	4.8	4.8	5.1	3.6	3.7	5.5	6.2	5.5	
Industry	IIP	Index	153.6	147.1	160.0	148.0	154.7	151.0	149.8	145.7	146.7	149.9		
		% YoY	4.2	5.6	13.7	1.6	7.5	5.8	2.7	2.4	1.2	6.2		
	Manufacturing PMI	Units	56.5	56.9	59.1	58.8	57.5	58.3	58.1	57.5	56.5	57.5	56.5	57.4
Services	Services PMI	Units	61.8	60.6	61.2	60.8	60.2	60.5	60.3	60.9	57.7	58.5	58.4	60.8
Trade	Merchandise Exports	USD b	36.9	41.4	41.7	41.7	41.7	35.2	34.0	34.7	34.6	39.2	32.1	
		% YoY	3.1	11.9	20.0	19.2	21.4	9.1	-11.2	0.7	3.0	15.6	-16.5	
	Merchandise Imports	USD b	54.5	60.1	57.3	57.3	57.3	56.2	57.5	64.4	55.4	66.3	70.0	
		% YoY	3.2	12.2	14.8	0.3	7.0	6.2	-7.7	19.5	-14.9	21.7	20.1	
	GST Collections	INRb	1,721	1,683	1,780	2,100	1,730	1,738	1,821	1,750	1,732	1,873	1,823	1,769
		% YoY	10.4	12.5	-4.8	33.7	7.1	5.3	14.5	7.5	0.7	11.6	10.5	2.7
Institutional flows	FII flows	USDb	-2.3	1.1	8.0	-1.6	-2.4	6.9	7.0	1.4	11.7	-16.5	-5.2	1.1
	DII flows	USDb	4.2	4.0	9.9	7.3	8.2	5.8	2.5	8.6	5.1	18.6	7.9	6.2

Source: Bloomberg, PIB, Data as of December 2024. Past performance may or may not be sustainable and does not guarantee any future returns.

EQUITY OUTLOOK

December'24 saw the large-cap index decline marginally, but the broader markets did much better, with both the Midcap and Smallcap indexes in the positive zone. For the calendar year 2024, the broader indices have also significantly outperformed the large-cap index. Domestic inflows have countered persistent selling by foreign investors, which is also reflected in the rupee's weakness during the month.

While markets have been flattish for the last six months, which has helped valuations become a bit more attractive, we remain cautious as there are many macro headwinds: global economic uncertainty due to the policies of the new regime in the US, China's economy continues to struggle, the Indian rupee faces a challenging environment with the dollar strengthening, a slowdown in the domestic economy, etc.

Click here or Scan for insights from the Fund Manager.



India's nominal GDP growth eased to 8% y/y in the September quarter, from 9.7% in the June quarter. Real GDP growth was well below expectation at 5.4% (after 6.7% in June). The lower print was driven by milder growth in private consumption, fixed investment and trade. On the supply side, growth in mining, manufacturing, utilities and construction eased while that in agriculture improved. Growth in services was almost flat. Growth in real Core-GVA (GVA excluding Agriculture, forestry & fishing and Public administration, defence & other services), on a y/y basis, eased to 5.3% from 7.3% in June. On an annual basis, the official first advance estimate for real GDP growth in FY25 is 6.4%, after 7% in FY23 and 8.2% in FY24. Estimated growth in private consumption is 7.3% (after 4% in FY24), government consumption is 4.1% (after 2.5% in FY24) and fixed investment is 6.4% (after 9% in FY24). This also implies a pick up in real GDP growth in H2 FY25 to 6.7% y/y, from 6% in H1. On a nominal basis, GDP growth is pegged at 9.7% in FY25, almost flat from 9.6% in FY24.

As per the central government fiscal data for April-November, gross tax revenue growth was 10.7% y/y but net tax revenue growth was 0.5%. Total expenditure was up 3.3% y/y, with revenue expenditure up 7.8% but capital expenditure down 12.3%. Thus, fiscal deficit so far was 52.5% of the final budget estimate for FY25 vs. 54.8% during the same period last year (latter as % of provisional actuals).

In November, momentum in CPI food prices turned negative after rising sharply during September-October, and that in core inflation (CPI excluding food and beverages, fuel and light) inched down. Easing in food price momentum was led by vegetables, pulses, fruits, meat & fish and sugar. Momentum stayed high for cereals and vegetable oils. From December, real time prices of food items like rice, pulses, vegetables and sugar have eased. Healthy kharif season crop harvest, higher reservoir levels and good prospective for the Rabi season augur well for agri production and food prices in general. Government has also been taking various supply side measures related to procurement, open market sales, international trade, price rise mitigation, etc.

Industrial production (IP) growth was +3.5% y/y in October after +3.1% in September. On a seasonally adjusted month-on-month basis, it was +1.1% in September and October, after being negative in June and August. In October, output momentum was positive for primary, intermediate, infrastructure & construction, consumer durable and consumer non-durable goods. It turned negative only for capital goods. Infrastructure Industries output (40% weight in IP) momentum was -0.7% (seasonally adjusted) in November after +0.9% in October, as output momentum moderated for coal, natural gas, steel and electricity, while it picked up for crude oil, fertilizers and cement.

Bank credit outstanding as on 27th December was 11.2% y/y while bank deposit growth was 9.8%. Credit flow in FY24 was much higher than in the previous two financial years with strong flows to personal loans (43% of total flow) and services (33% of total flow). As at end of November 2024, growth of credit outstanding as personal loans was 13.3% y/y, that to services was 13% and that to industry was 8%. On 16th November 2023, the RBI had raised risk weights for commercial banks' and NBFCs' categories of unsecured personal loans (including bank credit to NBFCs).

November trade deficit was initially reported to have increased to USD 32.8bn from USD 27bn in October, driven by a surge in gold imports to USD 14.9bn. However, the gold import number was subsequently revised down to USD 9.8bn. In November, non-oil exports fell strongly but oil and non-oil-non-gold imports also fell. Services trade surplus was USD 18bn in November after USD 17.1bn in October & averaged USD 14.9bn in Q2 FY25 (vs. USD 13.2bn in Q1). It surprised to the upside from late 2022 with an average monthly surplus of USD 11.9bn in FY23 (after USD 9bn in FY22) and USD 13.6bn in FY24.

India recorded a Current Account Deficit of 1.2% of GDP in the September 2024 quarter after a deficit of 1.1% of GDP in the June 2024 quarter. Overall BoP surplus increased to USD 18.6bn from USD 5.2bn in the June quarter. For FY24, the Current Account Deficit (CAD) was 0.7% of GDP after 2% in FY23. The overall BoP balance was a surplus of USD 64bn in FY24 after a deficit of USD 9bn in FY23.

Among higher-frequency variables, number of two-wheelers registered, which picked up in October and November due to the festive season demand, moderated more recently. Energy consumption levels averaged 4.8% y/y during the week ending 09th January 2025. Monthly number of GST e-way bills was 11.2cr units in December, and averaged 11cr in the December quarter after 10.6cr in the September quarter.

US headline CPI was 2.7% y/y in November after 2.6% in October. In November, price momentum in energy turned positive after being negative for three months. Momentum in both Rent of primary residence and Owners' equivalent rent of residence moderated. Overall, price momentum for services also inched down but that for goods-excluding-food-and-energy picked up. Core CPI was 3.3% y/y in September, October and November. Momentum in non-housing-core-services eased further and the year-on-year reading was 4.2%. US non-farm payroll addition in November (227,000 persons) was slightly above expectation and came after a weaker-than-expected October print, but the non-farm private payroll addition was almost in line with expectation. November unemployment rate inched up to 4.2% from 4.1% in September and October. November growth in average hourly earnings (0.4% m/m) was the same as in October.

The FOMC (Federal Open Market Committee) cut its policy rate for the third time since September, on 18th December, by 25bps to 4.25-4.50%. It said labour market conditions are now less tight than in 2019 (pre-pandemic) and that recent inflation prints have been higher, but the Committee judges the risks to achieving its employment and inflation goals to be roughly in balance. The Fed Governor mentioned policy stance is now significantly less restrictive (given 100bps of rate cuts so far) and that the FOMC can be more cautious in considering further adjustments. The minutes of the December FOMC meeting revealed participants also incorporated preliminary placeholder assumptions about potential (fiscal) policy changes and they felt the pace of disinflation had slowed. Accordingly, median forecasts for headline PCE, Core PCE and Fed funds rate (including the longer-run rate) were revised up. As per the Summary of Economic Projections, median federal funds rate imply only 50bps rate cuts in 2025 (vs. 100bps earlier) and the longer-run rate is seen further higher at 3% (vs. 2.9% in September, 2.8% in June and 2.6% in March).

Unsure: A Year In Macro And Bonds

Another year is gone, and we embark upon the customary year-end. The title we have picked this time is “Unsure” given that unsureness continues to characterize a lot of macro and market discussions, even as the much-looked forward rate cuts have started in key developed markets. In India, this is still awaited but with more anticipation now than ever. And yet there seem as many reasons to be unsure about as there were this time last year. But that should perhaps be forgivable, given that the pursuit of surety probably ranks right up there amongst the philosophically unachievable like lasting peace of mind or (for yours truly) learning to play the guitar.

Thus, foretelling remains just as hazardous as it was the year before when, extrapolating from the famous Fed pivot of December last year, one would have been emboldened to predict that the phase of bond and currency pressures were firmly in the rear-view and the global monetary easing cycle had well and truly begun. Hardly had a month passed of the new year, however, that US data turned up, rate cut expectations receded, the dollar started to re-strengthen, and treasury yields began spiking again. But then the tides changed once more, data flow softened, and rate cut expectations came back. Towards last quarter of the year, hold on to your hats, there was yet another turn: US data hardened again and treasury yields rose.

While the intra-year gyrations were considerable, had you been away for a year and just come back you’d wonder what the fuss was about. Point to point, the starting and ending levels for treasury yields for the year are within shouting distance of each other. And indeed, the Fed has commenced a much-awaited easing cycle, though after an initial phase of quick adjustments, the speculation now has turned towards how much more may be left in the tank. This is especially given the current extrapolations on what was said on the campaign trail by the incoming US administration. This, if taken at face value, implies even higher US fiscal deficit, a rebound in inflation on higher tariffs and a reduction in labor force. All this has logically led markets to conclude that US rates, especially at the long end, can go even higher. While the initial reaction of the bond market after the election outcome is much more sanguine, there is enough reason to be quite unsure for now.

The Unsureness Framework

Before we delve deeper into macros and markets, however, we take a metaphorical minute to assess a behavioral question: Do you have to act when you are unsure? Converted to the current investment context the question can be asked as: Why take any sort of risk when the outlook is uncertain? Why not wait for the uncertainty to pass? We offer the following points as help in reaching an answer:

- ▶ Unsureness or uncertainty will likely never go away, as has been shown time and again over just the recent past itself. It is then a very long wait one may be subjected to.
- ▶ The unsureness may at some point temporarily abate but only to reel you in before it comes back. This would have made your entry point more expensive and thus your valuation cushion much thinner, without having solved for your underlying objective for waiting. Indeed, this also has been shown in the recent past.
- ▶ Even if there is a potential more permanent ‘regime switch’ coming that drops the general level of unsureness, the opportunity cost of waiting may be very large given that market pricing may have already changed significantly in the run up to this shift (the absence of the proverbial ‘free lunch’, in other words).

Having visited the case that it may be worthwhile to try and appropriately quantify unsureness rather than consider it a blanket order against action, we turn next to assessing the global macro environment.

The Unsureness From US Exceptionalism

The defining feature of the world economy in this post-Covid phase has been US exceptionalism that has till date refused to abate. It started with the exceptionally large fiscal and monetary response that was thrown in as response to the pandemic’s output loss. This allowed the US to claw back lost growth quickly. Subsequently, monetary policy was slow to normalize and fiscal deficits, though rationalized from the pandemic highs, were sustained at much higher than previous run rates. By the time the Fed caught up, it was with a quantum of rate hikes that should have put brakes to the economy reasonably quickly. But for a variety of reasons (higher fiscal deficit, productivity jumps, expansion in labor supply via immigration, and longer- term private sector liabilities combined with lower general leverage blunting effect of rate hikes), this did not happen. As the year closes, and more than a year after the Fed finished hiking rates by upwards of 5 percentage points, the US economy still seems to be chugging along at a real growth rate of between 2.5 to 3%, significantly higher than what has been thought of as trend growth rate for that economy.

That said, there has been enough below the line cooling including an easing up in the labor market, so that by itself the mighty dollar would have been looking to take a breather for now. However, there is now an administration change coming that is expected to bring higher tariffs and thus higher inflation, tax cuts and thus higher fiscal deficit, lower labor supply and thus higher wage costs, and more deregulation that may blunt the overall negative impact on US growth even as the aggregate growth rate for the world comes off. If all of these come true, then US exceptionalism gets yet another leg up, global liquidity continues to gravitate towards that country, and the mighty dollar keeps going from strength to strength.

While the above summary does nothing to ease any bit of the unsureness at play for the rest of the world, there are decided points to consider that may help to do so. Some of these are behavioral and some analytical. We visit each of these in turn, starting with the behavioral. To clarify, the discussion here is from a fixed income perspective only.

Visiting Extrapolation Bias...

Not so long back the charts of interest where the proportion of global debt that is negative yielding and the prognosis generally was this is likely going to be the shape of things to come for the foreseeable future given longer moving trends at play. Quite in contrast, the discussion today is whether we are stuck now in a higher for longer rate regime where even 4.5% odd yields earned on US dollars for the long term while taking theoretically zero credit risk is not good enough.

Admittedly, there is a reason things have changed. At the same time, one cannot help but note that it looks very likely the needle is now moving a bit too much in one direction and, while difficult to predict when, it will invariably pull back. It is also a given that long period extrapolations proliferate in just such a set up. This isn't offered as a putdown to such forecasts but as an observation that it is probably time to start looking for offsets that will help identify some sort of inflection point that may be coming for the US exceptionalism trade. If prima facie this pursuit seems futile, one can find courage in the following market data point: 30 year bond yields in Japan are currently higher than those in China. Till just a few years back this would have been deemed unfathomable. But this is what inflection points do.

Emboldened thus, we turn next to look for analytical offsets that may help navigate some of the unsureness at play today.

... And Analytical Offsets Available

The US headline strength no longer pertains to the whole economy. Specifically, the more vulnerable sections of the society are feeling the pinch from high prices (even as the rate of change, or inflation, may have started to come off) and high interest rates. Mortgage rates are in the vicinity of 7% which are contributing to the relative freeze in the housing market. Given this, it is hard to envisage that the new administration actively pursues policies that further accentuate these issues. This is especially so as there is a narrative that the recent election was at least partly lost on these factors. It is to be noted that the level of prices, inflation, and interest rates were quite a bit lower the last time around the Trump administration had imposed tariffs.

A similar argument can be considered from a fiscal standpoint as well. For one, projections being made currently are basis what has been said on the campaign trail and subject to large modelling variations. Two, the expenditure cuts being considered by analysts thus far are quite modest in relation to revenue loss on tax cuts, though admittedly most expenditure items are considered inflexible to cut. However, the point still holds that US fiscal flexibility now is much more constrained as is already seen in meaningfully rising interest cost as a percentage of GDP. Note that the point under consideration is not that there is any risk from debt servicing perspective but rather that more the combination of high real yields and strong dollar sustains alongside the current fiscal deficit, the worse flexibility on budget becomes. Also of importance is the fact that the incoming US Treasury Secretary has strongly advocated fiscal consolidation.

This brings us to the strength of the dollar and the prognosis for its continued rise. The trade weighted US dollar has already strengthened quite significantly and is much higher than where it was when last time tariffs were imposed. Apart from trade competitive issues, either or both of the stronger dollar and higher real yields have to correct if fiscal sustainability is to be restored without meaningfully undertaking budget consolidation.

Next to consider is the fear with respect to the rise and rise of US treasury yields, courtesy the triggers mentioned above. Apart from the US specific offsets discussed here, it is also important to appreciate that this isn't 2022 – 23 when most major central banks were hiking rates and thus there weren't any relative offsets available. Today, as an example, the situation is very different in Europe where even without tariffs the base case on growth has weakened considerably and the ECB is widely expected to therefore ease rates aggressively. Relativity matters and will likely cap US yields as well.

Finally, a potential problem closer home. A fear is that in response to tariff escalation, China will devalue the yuan in order to offset erosion of competitiveness and that India may have no choice but to follow suit for the same reason. While a risk worth considering, this is quite unlikely in our view, at least in a meaningful way. First, with the previous devaluation China experienced heightened pressure of capital outflows. Thus, it is unlikely to pursue any aggressive currency weakening as a policy measure even as some depreciation may very well happen as a combination of policy choices and market forces. However, in our view, the risk of more acute yuan weakening was much greater if the set up was that of a year or so back when the real estate market was still backsliding and Chinese authorities had yet not put their fiscal and monetary plans in place. Also, India is unlikely to match any depreciation in the yuan step to step, given our own focus on relative currency stability and the historic evidence that RBI only follows a loose band between the two currencies.

India Bond Story Is Surer

So far we have established why it may be worthwhile to evaluate unsureness rather than be immobilized by it and how when one looks at the current global environment, which at first blush looks very unsure, there may be some important offsets available. Next one turns to the Indian context, where there are some additional buffers in play as well.

It is generally appreciated that India is one of the least impacted major emerging market from both the standpoint of direct growth impact from tariffs, as well as transmission of financial market volatility from a stronger dollar and higher US rates environment. To clarify, we aren't immune but less impacted and thus the first level of analysis above of hunting for global offsets was important. India's relatively 'low beta' status has been well in evidence over the past couple of years of dollar and US rate volatility as well, and is by now well recognized and appreciated by global investors. This also allows for some degrees of freedom when conducting macro policy for the domestic economy.

We expect growth to slow cyclically with leveraged consumption slowing and business sentiment perhaps facing more uncertainty given the proposed new tariffs and pressure from China exporting away its excess capacity. Inflation outliers will likely subside soon enough and should allow the RBI to start a shallow monetary easing cycle from early next year. Core system liquidity has depleted substantially, and if balance of payment won't post meaningful surpluses for the near future, then the RBI will likely have to buy bonds to shore up permanent liquidity. Thus, the bond market may have tailwinds from both OMOs and rate cuts in the year ahead.

The more medium-term story for Indian bonds looks equally good. The macro story is strong: current account dynamics have been transformed with the rise in services trade surplus, the government's fiscal discipline and framework are credible, and the RBI is well recognized by now as a conventional guardian of macro-stability. All this is now happening at scale, we are the 5th largest economy already, and thus can't be ignored by serious global institutional investors. Foreign investors still own just about

3% of central government bonds outstanding and there is a lot of ground to cover here. We expect this class to be a significant source of additional bond demand over the next few years. Domestically, insurance and pension funds are gaining might as intermediators of savings into long term bonds. Thus, a strong narrative is being met with incremental flow and should continue to lead to valuation expansion. In the case of bonds, this gets reflected as stable term premia and eventually lower real positive yields.

Our Masks Of Sureness

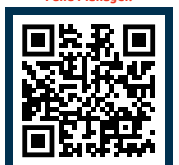
As the year turns yet again, unsureness remains our constant companion. Nevertheless, and most of the time, we are wary of this all-weather friend. The face that looks back at us from the mirror first thing in the morning tells us of our unsureness and vulnerabilities. Mostly, we don't like what we see and we paint it over with a mask that we carry through the day. The mask has a purpose, don't misunderstand. The role-play of sureness indeed lifts us and prevents us from succumbing to our worst doubts and fears.

But sometimes we wear it for too long, are too reluctant to set it aside at the end of the day. Just as the mask has a purpose, the face within has one too: to remind us that we are not defined by our unsureness and that it is alright to be kind to ourselves. As we bring in the new year, here's to try and appreciate the face behind the mask.

Wishing You A Very Happy New Year.

Data Source: CEIC, PIB, US Federal Reserve, European Central Bank, Bank of England, Bank of Japan and US Bureau of Economic Analysis, Bandhan MF Research. Data as on latest available.

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for insights from the
Fund Manager.



Bandhan Large Cap Fund

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks
31st December 2024

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FUND FEATURES

About the Fund: Bandhan Large Cap Fund aims to benefit from the growth potential of predominantly the top 100 companies. The fund follows the BMV (Business, Management and Valuation) philosophy and focuses on constructing and managing a portfolio within these guardrails. It can allocate up to 20% in mid/small cap stocks and/or debt and money market instruments, depending on the prevailing market conditions..

Category: Large Cap

Monthly Avg AUM: ₹ 1,790.47 Crores

Month end AUM: ₹ 1,768.88 Crores

Inception Date: 9 June 2006

Fund Manager^{^^}: Mr. Manish Gunwani and Mr. Prateek Poddar (w.e.f. 02nd December 2024)

Other Parameter:

Beta	0.99
R Squared	0.94
Standard Deviation (Annualized)	13.33%
Sharpe*	0.49

Portfolio Turnover Ratio

Equity	1.33
Aggregate^	1.33

Total Expense Ratio

Regular	2.05%
Direct	0.92%

Benchmark: BSE 100 TRI (w.e.f. April 18, 2017)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[§] (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

Exit Load: ▶ If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.
▶ If redeemed/switched out after 30 days from the date of allotment - Nil.

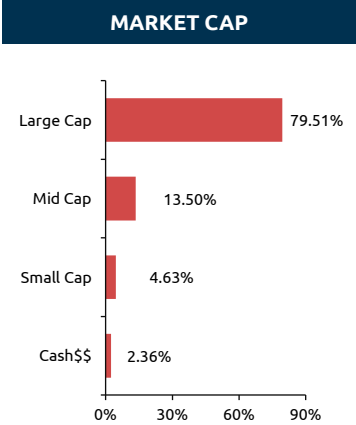
NAV (₹) as on December 31, 2024

Regular Plan	Growth	74.25
Regular Plan	IDCW [§]	23.45

^{^^}Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

Top Holdings		
Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	9.06%
ICICI Bank	Banks	7.60%
Infosys	IT - Software	6.80%
Reliance Industries	Petroleum Products	6.03%
Mahindra & Mahindra	Automobiles	4.09%
Bharti Airtel	Telecom - Services	3.52%
Varun Beverages	Beverages	3.52%
Tata Consultancy Services	IT - Software	3.35%
Coforge	IT - Software	2.73%
Grasim Industries	Cement & Cement Products	2.65%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	2.64%
Zomato	Retailing	2.52%
ITC	Diversified FMCG	2.45%
Mankind Pharma	Pharmaceuticals & Biotechnology	2.33%
NTPC	Power	2.30%
Lupin	Pharmaceuticals & Biotechnology	2.26%
Avenue Supermarts	Retailing	2.16%
Axis Bank	Banks	2.15%
State Bank of India	Banks	2.01%
One 97 Communications	Financial Technology (Fintech)	1.87%
Larsen & Toubro	Construction	1.82%
Inox Green Energy Services	Other Utilities	1.81%
Cholamandalam Invt and Fin Co	Finance	1.58%
Trent	Retailing	1.24%
Bajaj Auto	Automobiles	1.16%
Jubilant Foodworks	Leisure Services	1.13%
InterGlobe Aviation	Transport Services	1.10%
Bajaj Finance	Finance	1.05%
TVS Motor Company	Automobiles	0.99%
JSW Steel	Ferrous Metals	0.91%
Others Equity Total		12.80%
Equity Total		97.64%
Net Cash and Cash Equivalent		2.36%
Grand Total		100.00%

SECTOR ALLOCATION			
Sector	Weight in Fund	Weight in Index	Overweight/underweight
Consumer Services	8.8%	4.1%	4.7%
Healthcare	9.0%	4.9%	4.2%
Utilities	1.9%	0.0%	1.9%
Information Technology	13.8%	12.0%	1.8%
Services	2.3%	1.3%	1.0%
Realty	1.1%	0.4%	0.7%
Construction Materials	2.7%	2.2%	0.5%
Telecommunication	3.6%	3.1%	0.5%
Capital Goods	1.9%	2.6%	-0.7%
Power	2.4%	3.3%	-0.9%
Automobile and Auto Components	6.4%	7.4%	-1.0%
Construction	1.9%	3.1%	-1.3%
Consumer Durables	0.8%	2.1%	-1.4%
Metals & Mining	1.7%	3.2%	-1.5%
Fast Moving Consumer Goods	6.7%	8.3%	-1.6%
Oil, Gas & Consumable Fuels	6.2%	8.8%	-2.6%
Financial Services	29.0%	32.5%	-3.5%



Performance Table										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2006
Bandhan Large Cap Fund	18.54%	13.69%	16.93%	11.92%	11.40%	11,870	14,699	21,876	30,872	74,247
BSE 100 TRI*	13.20%	13.96%	16.94%	12.74%	13.57%	11,331	14,806	21,889	33,191	1,06,370
Nifty 50 TRI**	10.00%	12.16%	15.52%	12.41%	13.40%	11,009	14,114	20,587	32,241	1,03,324

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of the large cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is very high.

Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter

The risk of the benchmark is very high.

BSE 100 TRI

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future. For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.

The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR as on 31st December 2024). Ratios calculated on the basis of 3 years history of monthly data.

†Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

‡Benchmark Returns. **Additional Benchmark Returns. Current Index performance adjusted for the period from since inception to April 18, 2017 with the performance of Nifty 50 TRI (Benchmark)

Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of BSE 100 price return index (Benchmark)

The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017.

§Income Distribution and Capital Withdrawal.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. ††Cash equivalents and other than equity instruments (if any).

Note: With effect from 02nd December, 2024 the name of the fund manager, Mr. Sumit Agrawal will be changed to Mr. Manish Gunwani and Mr. Prateek Poddar as per the addendum No. 69 issued on November 28, 2024. Please find below the link : <https://cmsstgaccount.blob.core.windows.net/prod-idfc-website-files/2024-11/No69-Change-in-FM-of-certain-schemes.pdf>

Bandhan Small Cap Fund

(Formerly Bandhan Emerging Businesses Fund)
Small Cap Fund – An open ended equity scheme predominantly investing in small cap stocks
31st December 2024

Click here to Know more



FUND FEATURES

About the Fund: Bandhan Small Cap Fund focuses on building a diversified portfolio within the small cap segment. The fund follows a 3-pronged stock selection approach of Quality, Growth, and Reasonable Valuation.

Category: Small Cap Fund

Monthly Avg AUM: ₹ 9,646.67 Crores

Month end AUM: ₹ 9,691.56 Crores

Inception Date: 25 February 2020

Fund Manager^^: Mr. Manish Gunwani (w.e.f. 28 January, 2023), Mr. Kirthi Jain (w.e.f. 05 June, 2023).

Other Parameter:

Beta	0.90
R Squared	0.90
Standard Deviation (Annualized)	16.77%
Sharpe*	1.20

Portfolio Turnover Ratio

Equity	0.67
Aggregate^	0.67

Total Expense Ratio

Regular	1.70%
Direct	0.40%

Benchmark: BSE 250 SmallCap TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Rs.1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^^: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: The Scheme offer IDCW® Option & Growth Option. IDCW® Option under each Plan further offers of choice of Payout & Sweep facilities.

Exit Load: 1% if redeemed/switched out within 1 year from the date of allotment

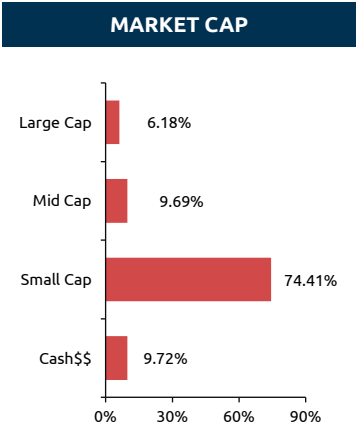
NAV (₹) as on December 31, 2024

Regular Plan	Growth	46.90
Regular Plan	IDCW®	37.39

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

Top Holdings		
Company/Instrument	Industry/Rating	% of NAV
LT Foods	Agricultural Food & other Products	2.64%
PCBL	Chemicals & Petrochemicals	2.41%
Sobha	Realty	2.40%
The South Indian Bank	Banks	2.25%
Arvind	Textiles & Apparels	1.76%
Cholamandalam Financial Holdings	Finance	1.73%
Apar Industries	Electrical Equipment	1.46%
The Karnataka Bank	Banks	1.43%
Shaily Engineering Plastics	Industrial Products	1.38%
Rashi Peripherals	IT - Hardware	1.37%
IndusInd Bank	Banks	1.27%
Nitin Spinners	Textiles & Apparels	1.24%
Motilal Oswal Financial Services	Capital Markets	1.19%
REC	Finance	1.15%
TVS Holdings	Finance	1.13%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	1.12%
Manappuram Finance	Finance	1.11%
Inox Wind Energy	Electrical Equipment	1.10%
eClerx Services	Commercial Services & Supplies	1.04%
Shilpa Medicare	Pharmaceuticals & Biotechnology	0.98%
Stove Kraft	Consumer Durables	0.90%
Kirloskar Oil Engines	Industrial Products	0.88%
Cyient	IT - Services	0.88%
Kirloskar Ferrous Industries	Ferrous Metals	0.87%
Angel One	Capital Markets	0.87%
SignatureGlobal (India)	Realty	0.85%
Kolte - Patil Developers	Realty	0.85%
Birlasoft	IT - Software	0.84%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	0.82%
Godawari Power And Ispat	Industrial Products	0.82%
Others Equity Total		51.55%
Equity Total		90.28%
Net Cash and Cash Equivalent		9.72%
Grand Total		100.00%

SECTOR ALLOCATION			
Sector	Weight in Fund	Weight in Index	Overweight/underweight
Realty	7.6%	2.6%	5.0%
Textiles	4.4%	1.1%	3.3%
Financial Services	22.8%	20.3%	2.5%
Fast Moving Consumer Goods	5.9%	4.1%	1.8%
Healthcare	13.4%	11.7%	1.6%
Services	4.5%	3.0%	1.5%
Utilities	0.6%	0.0%	0.6%
Power	1.2%	0.6%	0.6%
Metals & Mining	2.3%	1.8%	0.5%
Automobile and Auto Components	3.5%	3.9%	-0.4%
Forest Materials	0.2%	0.7%	-0.4%
Consumer Services	3.5%	4.0%	-0.5%
Diversified	0.5%	1.2%	-0.8%
Telecommunication	0.6%	1.6%	-1.0%
Media, Entertainment & Publication	0.1%	1.3%	-1.2%
Oil, Gas & Consumable Fuels	0.9%	2.2%	-1.2%
Consumer Durables	4.8%	6.1%	-1.2%
Information Technology	3.8%	5.2%	-1.4%
Construction Materials	0.4%	1.8%	-1.4%
Capital Goods	12.1%	14.1%	-2.0%
Chemicals	5.4%	7.6%	-2.3%
Construction	1.5%	5.0%	-3.5%



Performance Table								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020	1 Year	3 Years	5 Years	Since Inception Feb 25, 2020
Bandhan Small Cap Fund	42.70%	27.28%	NA	37.51%	14,312	20,635	NA	46,904
BSE 250 SmallCap TRI*	24.89%	22.15%	NA	29.70%	12,511	18,237	NA	35,316
Nifty 50 TRI**	10.00%	12.16%	NA	16.78%	11,009	14,114	NA	21,224

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment in equity and equity related instrument of small cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is very high.

Investors understand that their principal will be at Low risk

Benchmark risk-o-meter

The risk of the benchmark is very high.

BSE 250 SmallCap TRI

The scheme has been in existence for more than 1 year but less than 5 years. Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option. For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.

*Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR as on 31st December 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

*Benchmark Returns. **Additional Benchmark Returns. @Income Distribution and Capital Withdrawal.

@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. ^Cash equivalents and other than equity instruments (if any).

Note: With effect from 02nd December, 2024 the name of the fund manager, Mr. Manish Gunwani, Mr. Kirthi Jain and Mr. Harsh Bhatia will be changed to Mr. Manish Gunwani and Mr. Kirthi Jain as per the addendum No. 69 issued on November 28, 2024. Please find below the link : <https://cmsstgaccount.blob.core.windows.net/prod-idfc-website-files/2024-11/No69-Change-in-FM-of-certain-schemes.pdf>

Bandhan Core Equity Fund

Click here to Know more

Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks
31st December 2024

Click here or Scan for insights from the Fund Manager.



FUND FEATURES

About the Fund: Bandhan Core Equity Fund is a diversified equity fund with a large-mid cap bias, and the approach is to use small cap judiciously to create reasonable alpha over the large and mid cap benchmarks.

Category: Large & Mid Cap

Monthly Avg AUM: ₹ 7,589.48 Crores

Month end AUM: ₹ 7,641.04 Crores

Inception Date: 9 August 2005

Fund Manager^^: Mr. Manish Gunwani (w.e.f. 28 January, 2023), Rahul Agarwal (w.e.f. 28 August, 2023).

Other Parameter:

Beta	0.95
R Squared	0.94
Standard Deviation (Annualized)	13.77%
Sharpe*	1.17

Portfolio Turnover Ratio

Equity	1.39
Aggregate^	1.43

Total Expense Ratio

Regular	1.77%
Direct	0.60%

Benchmark: NIFTY LargeMidcap 250 TRI (w.e.f. 7th October 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW⁵ - (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

Exit Load:●If redeemed/switched out within 365 days from the date of allotment:
▶ Upto 10% of investment:Nil,
▶ For remaining investment: 1% of applicable NAV.
●If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

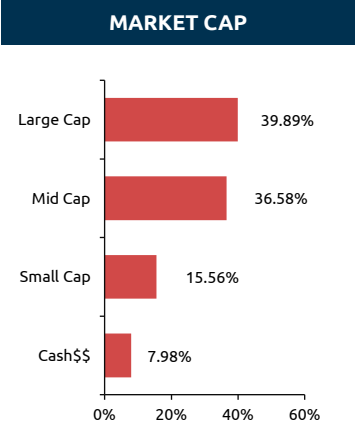
NAV (₹) as on December 31, 2024

Regular Plan	Growth	130.00
Regular Plan	IDCW ⁵	30.51

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

Top Holdings		
Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	3.35%
ICICI Bank	Banks	3.32%
Infosys	IT - Software	2.63%
Bharti Airtel	Telecom - Services	2.33%
Reliance Industries	Petroleum Products	1.93%
Bajaj Finserv	Finance	1.90%
One 97 Communications	Financial Technology (Fintech)	1.74%
HCL Technologies	IT - Software	1.62%
InterGlobe Aviation	Transport Services	1.61%
Axis Bank	Banks	1.51%
Info Edge (India)	Retailing	1.44%
Varun Beverages	Beverages	1.40%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	1.38%
Tata Consultancy Services	IT - Software	1.38%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	1.38%
Coforge	IT - Software	1.36%
Muthoot Finance	Finance	1.28%
Alkem Laboratories	Pharmaceuticals & Biotechnology	1.24%
NMDC	Minerals & Mining	1.24%
Bank of India	Banks	1.23%
Persistent Systems	IT - Software	1.21%
Larsen & Toubro	Construction	1.18%
SignatureGlobal (India)	Realty	1.16%
ITC	Diversified FMCG	1.16%
LTIMindtree	IT - Software	1.14%
Zomato	Retailing	1.13%
Hindustan Petroleum Corporation	Petroleum Products	1.10%
Fortis Healthcare	Healthcare Services	1.10%
Vedanta	Diversified Metals	1.09%
Syngene International	Healthcare Services	1.04%
Others Equity Total		45.46%
Equity Total		92.02%
Net Cash and Cash Equivalent		7.98%
Grand Total		100.00%

SECTOR ALLOCATION			
Sector	Weight in Fund	Weight in Index	Overweight/underweight
Healthcare	12.5%	7.9%	4.6%
Services	3.8%	1.8%	2.0%
Realty	3.7%	2.2%	1.5%
Consumer Services	5.4%	3.9%	1.5%
Information Technology	10.9%	9.8%	1.1%
Textiles	1.4%	0.6%	0.8%
Diversified	0.8%	0.2%	0.6%
Media, Entertainment & Publication	0.6%	0.1%	0.5%
Construction	2.5%	2.1%	0.4%
Metals & Mining	3.3%	3.1%	0.2%
Construction Materials	1.8%	1.8%	0.0%
Chemicals	3.1%	3.2%	-0.1%
Telecommunication	2.5%	3.0%	-0.5%
Fast Moving Consumer Goods	5.1%	6.0%	-0.9%
Power	1.7%	2.6%	-1.0%
Consumer Durables	2.4%	3.4%	-1.0%
Financial Services	25.0%	26.4%	-1.5%
Oil, Gas & Consumable Fuels	4.6%	6.3%	-1.7%
Automobile and Auto Components	4.4%	7.3%	-2.9%
Capital Goods	4.7%	8.2%	-3.5%



Performance Table										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Aug 09, 2005
Bandhan Core Equity Fund	28.52%	23.31%	23.19%	15.85%	14.13%	12,879	18,762	28,409	43,602	1,29,999
NIFTY LargeMidcap 250 TRI*	18.51%	18.03%	22.17%	15.84%	15.80%	11,868	16,450	27,248	43,571	1,72,404
Nifty 50 TRI**	10.00%	12.16%	15.52%	12.41%	14.09%	11,009	14,114	20,587	32,241	1,29,192

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments in large and mid-cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is very high.

Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter

The risk of the benchmark is very high.

NIFTY LargeMidcap 250 TRI

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR as on 31st December 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

#Benchmark Returns. **Additional Benchmark Returns, ^Income Distribution and Capital Withdrawal.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. \$\$Cash equivalents and other than equity instruments (if any).

Note: With effect from 02nd December, 2024 the name of the fund manager, Mr. Manish Gunwani, Mr. Rahul Agarwal and Mr. Harsh Bhatia will be changed to Mr. Manish Gunwani and Mr. Rahul Agarwal as per the addendum No. 69 issued on November 28, 2024. Please find below the link : <https://cmsstgaccount.blob.core.windows.net/prod-idfc-website-files/2024-11/No69-Change-in-FM-of-certain-schemes.pdf>

Bandhan Flexi Cap Fund

Click here to Know more

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

31st December 2024

Click here or Scan for insights from the Fund Manager.



FUND FEATURES

About the Fund: Bandhan Flexi Cap Fund is a market capitalization agnostic portfolio investing across large, mid, and small cap segments. It focuses on long-term wealth creation through 'Buy & Hold' and 'Active Management' strategies.

Category: Flexicap

Monthly Avg AUM: ₹ 7,327.55 Crores

Month end AUM: ₹ 7,180.62 Crores

Inception Date: 28 September 2005

Fund Manager^^: Mr. Manish Gunwani & Mr. Viraj Kulkarni (w.e.f. 24th January, 2024).

Other Parameter:

Beta	0.93
R Squared	0.92
Standard Deviation (Annualized)	13.18%
Sharpe*	0.38

Portfolio Turnover Ratio

Equity	1.21
Aggregate^	1.26

Total Expense Ratio

Regular	1.87%
Direct	1.14%

Benchmark: BSE 500 TRI

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

(Units of Bandhan Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Option Available: Growth, IDCW[§] - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

► Upto 10% of investment: Nil,

► For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on December 31, 2024

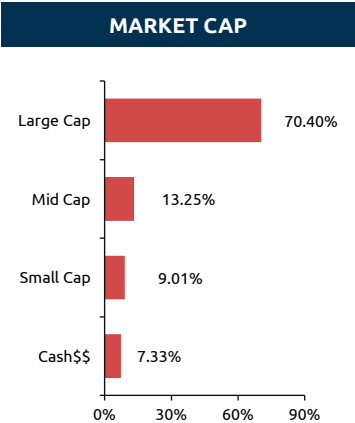
Regular Plan	Growth	197.28
Regular Plan	IDCW [§]	50.66

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

Top Holdings

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	7.95%
ICICI Bank	Banks	7.36%
Reliance Industries	Petroleum Products	6.39%
Infosys	IT - Software	4.49%
Tata Consultancy Services	IT - Software	3.32%
Axis Bank	Banks	2.98%
Bharti Airtel	Telecom - Services	2.73%
Hindustan Unilever	Diversified FMCG	2.40%
Bajaj Finance	Finance	2.40%
Zomato	Retailing	2.23%
Avenue Supermarts	Retailing	2.05%
Maruti Suzuki India	Automobiles	2.03%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.76%
Mahindra & Mahindra	Automobiles	1.74%
ITC	Diversified FMCG	1.58%
Larsen & Toubro	Construction	1.53%
IndusInd Bank	Banks	1.46%
Dr. Reddy's Laboratories	Pharmaceuticals & Biotechnology	1.46%
Coforge	IT - Software	1.38%
Jindal Steel & Power	Ferrous Metals	1.35%
KEC International	Construction	1.29%
HDFC Life Insurance Company	Insurance	1.25%
Nestle India	Food Products	1.25%
Bajaj Finserv	Finance	1.20%
Hero MotoCorp	Automobiles	1.19%
APL Apollo Tubes	Industrial Products	1.18%
TBO Tek	Leisure Services	1.01%
ICICI Lombard General Insurance Company	Insurance	1.00%
Dabur India	Personal Products	0.95%
Grasim Industries	Cement & Cement Products	0.95%
Others Equity Total		22.83%
Equity Total		92.67%
Net Cash and Cash Equivalent		7.33%
Grand Total		100.00%

SECTOR ALLOCATION			
Sector	Weight in Fund	Weight in Index	Overweight/underweight
Consumer Services	8.5%	3.9%	4.5%
Financial Services	31.7%	28.6%	3.2%
Healthcare	7.6%	6.6%	1.1%
Realty	2.2%	1.4%	0.8%
Telecommunication	3.7%	2.9%	0.8%
Construction	3.6%	3.0%	0.6%
Textiles	0.7%	0.3%	0.4%
Diversified	0.5%	0.2%	0.3%
Metals & Mining	3.4%	3.2%	0.2%
Fast Moving Consumer Goods	7.0%	6.9%	0.1%
Construction Materials	2.0%	2.1%	-0.1%
Information Technology	9.9%	10.4%	-0.5%
Oil, Gas & Consumable Fuels	6.9%	7.4%	-0.6%
Services	0.6%	1.7%	-1.1%
Automobile and Auto Components	5.9%	7.0%	-1.1%
Consumer Durables	1.9%	3.2%	-1.3%
Chemicals	0.4%	2.1%	-1.7%
Capital Goods	3.5%	5.6%	-2.2%



Performance Table										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005	1 Year	3 Years	5 Years	10 Years	Since Inception Sep 28, 2005
Bandhan Flexi Cap Fund	14.80%	12.14%	15.40%	11.32%	16.74%	11,493	14,105	20,484	29,249	1,97,278
BSE 500 TRI*	15.67%	15.35%	19.04%	14.03%	14.08%	11,581	15,354	23,931	37,219	1,26,667
Nifty 50 TRI**	10.00%	12.16%	15.52%	12.41%	13.50%	11,009	14,114	20,587	32,241	1,14,806

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To create wealth over long term.Investment predominantly in equity and equity related instruments across market capitalisation. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high.</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>The risk of the benchmark is very high.</p> <p>BSE 500 TRI</p>

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR as on 31st December 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

^Benchmark Returns. **Additional Benchmark Returns, Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of BSE 500 price return index (Benchmark)

§Income Distribution and Capital Withdrawal. ®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

§§Cash equivalents and other than equity instruments (if any).

Bandhan Multi Cap Fund

[Click here to Know more](#)



Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks
31st December 2024

FUND FEATURES

About the Fund: Bandhan Multi Cap Fund seeks to generate long-term capital appreciation by investing in a diversified portfolio of equity & equity-related instruments across large cap, mid cap, and small cap stocks.

Category: Multi Cap

Monthly Avg AUM: ₹ 2,483.02 Crores

Month end AUM: ₹ 2,458.02 Crores

Inception Date: 2 December, 2021

Fund Manager^{^^}: Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion).

Total Expense Ratio

Regular	1.97%
Direct	0.55%

Portfolio Turnover Ratio

Equity	0.58
Aggregate [^]	0.58

Benchmark: NIFTY 500 Multicap 50:25:25 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: Rs 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - (Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option & Transfer of Income Distribution cum capital withdrawal plan (from Equity Schemes to Debt Schemes Only).

Exit Load: If redeemed/switched out within 1 year from the date of allotment -1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment -Nil

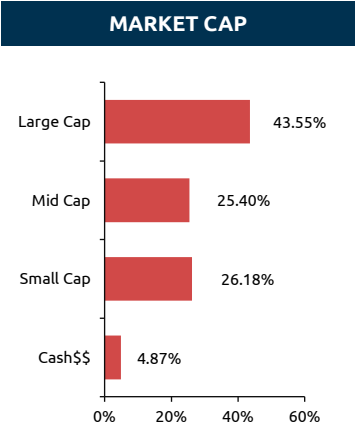
NAV (₹) as on December 31, 2024

Regular Plan	Growth	16.70
Regular Plan	IDCW [®]	16.70

^{^^}Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

TOP HOLDINGS		
Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	5.41%
Reliance Industries	Petroleum Products	3.83%
ICICI Bank	Banks	2.61%
Axis Bank	Banks	2.38%
Infosys	IT - Software	2.29%
V-Mart Retail	Retailing	2.24%
Bosch	Auto Components	1.86%
Tata Consultancy Services	IT - Software	1.67%
Avanti Feeds	Food Products	1.66%
Larsen & Toubro	Construction	1.54%
Kotak Mahindra Bank	Banks	1.53%
United Breweries	Beverages	1.45%
IndusInd Bank	Banks	1.37%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.34%
Avenue Supermarts	Retailing	1.30%
Bharti Airtel	Telecom - Services	1.29%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	1.22%
EIH	Leisure Services	1.20%
Honeywell Automation India	Industrial Manufacturing	1.19%
Mahindra & Mahindra Financial Services	Finance	1.19%
Max Financial Services	Insurance	1.13%
HDFC Life Insurance Company	Insurance	1.13%
Bayer Cropsience	Fertilizers & Agrochemicals	1.13%
ICICI Lombard General Insurance Company	Insurance	1.13%
Mankind Pharma	Pharmaceuticals & Biotechnology	1.13%
Updater Services	Commercial Services & Supplies	1.12%
CG Power and Industrial Solutions	Electrical Equipment	1.11%
Maruti Suzuki India	Automobiles	1.10%
Voltas	Consumer Durables	1.09%
ITC	Diversified FMCG	1.08%
Others Equity Total		45.40%
Equity Total		95.13%
Net Cash and Cash Equivalent		4.87%
Grand Total		100.00%

SECTOR ALLOCATION			
Sector	Weight in Fund	Weight in Index	Overweight/underweight
Consumer Services	6.9%	3.9%	3.0%
Healthcare	10.9%	8.1%	2.8%
Realty	3.4%	1.9%	1.5%
Fast Moving Consumer Goods	7.5%	6.1%	1.4%
Consumer Durables	5.2%	3.9%	1.3%
Chemicals	4.1%	3.4%	0.7%
Construction	3.6%	3.1%	0.6%
Metals & Mining	3.2%	2.9%	0.3%
Diversified	0.3%	0.2%	0.0%
Construction Materials	1.6%	1.8%	-0.3%
Telecommunication	2.4%	2.7%	-0.3%
Services	1.7%	2.0%	-0.3%
Oil, Gas & Consumable Fuels	5.5%	6.0%	-0.4%
Information Technology	8.2%	9.1%	-0.9%
Automobile and Auto Components	5.2%	6.5%	-1.3%
Power	0.6%	2.6%	-2.0%
Financial Services	24.2%	26.5%	-2.4%
Capital Goods	5.5%	8.2%	-2.6%



PERFORMANCE TABLE								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 02, 2021	1 Year	3 Years	5 Years	Since Inception Dec 02, 2021
Bandhan Multicap Fund - Regular Plan - Growth	19.30%	18.27%	NA	18.10%	11,948	16,549	NA	16,698
NIFTY 500 Multicap 50:25:25 TRI ^{##}	19.17%	17.94%	NA	17.85%	11,934	16,414	NA	16,592
Nifty 50 TRI ^{##}	10.00%	12.16%	NA	11.74%	11,009	14,114	NA	14,080

This product is suitable for investors who are seeking*

- To create wealth over a long term.
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter

NIFTY 500 Multicap 50:25:25 TRI

The scheme has been in existence for more than 1 year but less than 5 years. Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages, Other ratios are not given as scheme has not completed 3 years.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. [@]Income Distribution and Capital Withdrawal. ^{\$\$}Cash equivalents and other than equity instruments (if any).

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Midcap Fund

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks
31st December 2024

Click here to Know more

Click here or Scan For insights from the Fund Manager.



FUND FEATURES

About the Fund: Bandhan Midcap Fund seeks to generate long-term capital appreciation by investing predominantly in equities and equity-linked securities of mid cap segment.

Category: MidCap

Monthly Avg AUM: ₹ 1,612.52 Crores

Month end AUM: ₹ 1,615.50 Crores

Inception Date: 18 August, 2022

Fund Manager^^: Ms. Ritu Modi (w.e.f. 16th November 2022) (equity portion), Mr. Harshal Joshi (debt portion).

Total Expense Ratio

Regular	2.07%
Direct	0.59%

Portfolio Turnover Ratio

Equity	0.36
Aggregate^	0.37

Benchmark: BSE 150 Midcap TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: Rs 1,000/- and any amount thereafter

Option Available: Growth, IDCW® - (Payout of Income Distribution cum capital withdrawal option and in case the amount of Income Distribution cum capital withdrawal payable to the Unitholder is Rs.100/- or less under a Folio, the same will be compulsorily reinvested in the Scheme.).

Exit Load: If redeemed/switched out within 1 year from the date of allotment - 1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment – Nil

NAV (₹) as on December 31, 2024

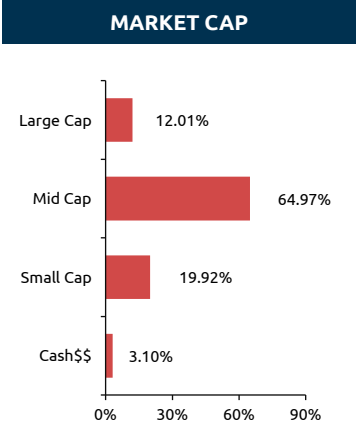
Regular Plan	Growth	17.85
Regular Plan	IDCW®	17.85

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

TOP HOLDINGS		
Company/Instrument	Industry/Rating	% of NAV
Trent	Retailing	4.08%
Persistent Systems	IT - Software	3.41%
Dixon Technologies (India)	Consumer Durables	3.13%
The Indian Hotels Company	Leisure Services	3.07%
Prestige Estates Projects	Realty	2.64%
Apar Industries	Electrical Equipment	2.48%
Cummins India	Industrial Products	2.42%
PB Fintech	Financial Technology (Fintech)	2.41%
CG Power and Industrial Solutions	Electrical Equipment	2.36%
UNO Minda	Auto Components	2.25%
The Federal Bank	Banks	1.79%
Torrent Power	Power	1.68%
Voltas	Consumer Durables	1.67%
KEI Industries	Industrial Products	1.65%
Coromandel International	Fertilizers & Agrochemicals	1.64%
TVS Motor Company	Automobiles	1.60%
Keynes Technology India	Industrial Manufacturing	1.58%
Supreme Industries	Industrial Products	1.58%
Max Healthcare Institute	Healthcare Services	1.49%
APL Apollo Tubes	Industrial Products	1.47%
GE Vernova T&D India	Electrical Equipment	1.46%
Suzlon Energy	Electrical Equipment	1.45%
Godrej Properties	Realty	1.43%
Tata Technologies	IT - Services	1.36%
Coforge	IT - Software	1.34%
Solar Industries India	Chemicals & Petrochemicals	1.31%
Jubilant Foodworks	Leisure Services	1.29%
Bharti Hexacom	Telecom - Services	1.23%
Varun Beverages	Beverages	1.23%
Sona BLW Precision Forgings	Auto Components	1.20%
Others Equity Total		39.20%
Equity Total		96.90%
Net Cash and Cash Equivalent		3.10%
Grand Total		100.00%

SECTOR ALLOCATION			
Sector	Weight in Fund	Weight in Index	Overweight/underweight
Capital Goods	23.8%	13.4%	10.5%
Consumer Services	12.0%	7.0%	5.0%
Consumer Durables	9.1%	5.4%	3.7%
Automobile and Auto Components	9.0%	7.3%	1.7%
Realty	4.9%	3.3%	1.6%
Diversified	0.7%	0.3%	0.5%
Information Technology	8.1%	7.8%	0.4%
Telecommunication	2.0%	2.2%	-0.1%
Power	1.7%	1.9%	-0.2%
Construction Materials	1.1%	1.4%	-0.3%
Healthcare	11.1%	12.0%	-0.9%
Services	0.9%	2.2%	-1.3%
Metals & Mining	0.8%	2.3%	-1.5%
Fast Moving Consumer Goods	2.4%	4.1%	-1.7%
Chemicals	3.6%	6.0%	-2.4%
Financial Services	8.7%	17.7%	-9.0%
Financial Services	8.6%	18.6%	-10.0%



PERFORMANCE TABLE								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 18, 2022	1 Year	3 Years	5 Years	Since Inception Aug 18, 2022
Bandhan Midcap Fund - Regular Plan - Growth	31.71%	NA	NA	27.66%	13,201	NA	NA	17,848
BSE 150 Midcap TRI [#]	26.55%	NA	NA	28.66%	12,680	NA	NA	18,183
Nifty 50 TRI ^{##}	10.00%	NA	NA	13.44%	11,009	NA	NA	13,487

This product is suitable for investors who are seeking*

- To create wealth over a long term.
- Investment in a portfolio of equity and equity related securities of mid cap companies.

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is very high.

Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter

The risk of the benchmark is very high.

BSE 150 Midcap TRI

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option. **Disclaimer:** There is no assurance or guarantee that the objectives of the scheme will be realised.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages, Other ratios are not given as scheme has not completed 3 years.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. [@]Income Distribution and Capital Withdrawal. ^{\$\$}Cash equivalents and other than equity instruments (if any).

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Note: With effect from 02nd December, 2024 the name of the fund manager, Ms. Ritu Modi and Mr. Harsh Bhatia will be changed to Ms. Ritu Modi as per the addendum No. 69 issued on November 28, 2024. Please find below the link : <https://cmsstgaccount.blob.core.windows.net/prod-idfc-website-files/2024-11/No69-Change-in-FM-of-certain-schemes.pdf>

Bandhan ELSS Tax Saver Fund

(Formerly Bandhan Tax Advantage (ELSS) Fund)
An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
31st December 2024

Click here to Know more



FUND FEATURES

About the Fund: Bandhan ELSS Tax Saver Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long-term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

Category: ELSS

Monthly Avg AUM: ₹ 6,948.88 Crores

Month end AUM: ₹ 6,822.10 Crores

Inception Date: 26 December 2008

Fund Manager^^: Mr. Daylynn Pinto (w.e.f. 20th October 2016).

Other Parameter:

Beta	0.92
R Squared	0.94
Standard Deviation (Annualized)	12.97%
Sharpe*	0.59

Portfolio Turnover Ratio

Equity	0.28
Aggregate^	0.28

Total Expense Ratio

Regular	1.75%
Direct	0.66%

Benchmark: BSE 500 TRI (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 500/-

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Option Available: Growth, IDCW⁵ - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

Exit Load: Nil

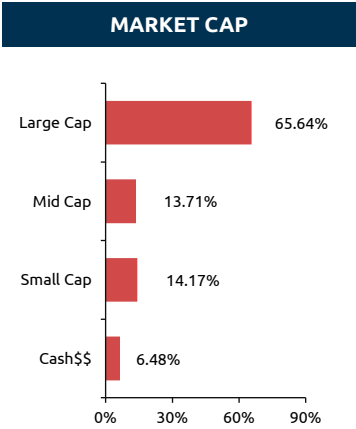
NAV (₹) as on December 31, 2024

Regular Plan	Growth	147.35
Regular Plan	IDCW ⁵	34.14

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

TOP HOLDINGS		
Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	7.02%
ICICI Bank	Banks	5.64%
Reliance Industries	Petroleum Products	4.81%
Axis Bank	Banks	4.06%
Infosys	IT - Software	3.86%
Tata Consultancy Services	IT - Software	3.00%
Bharti Airtel	Telecom - Services	2.33%
Jindal Steel & Power	Ferrous Metals	2.05%
CG Power and Industrial Solutions	Electrical Equipment	2.03%
Larsen & Toubro	Construction	1.85%
ITC	Diversified FMCG	1.77%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.73%
Bosch	Auto Components	1.72%
United Spirits	Beverages	1.67%
State Bank of India	Banks	1.63%
Maruti Suzuki India	Automobiles	1.59%
KEC International	Construction	1.58%
ICICI Lombard General Insurance Company	Insurance	1.57%
HCL Technologies	IT - Software	1.55%
Tech Mahindra	IT - Software	1.50%
IndusInd Bank	Banks	1.48%
NTPC	Power	1.47%
Kotak Mahindra Bank	Banks	1.44%
Avenue Supermarts	Retailing	1.44%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	1.42%
Hero MotoCorp	Automobiles	1.34%
Lupin	Pharmaceuticals & Biotechnology	1.29%
Greenpanel Industries	Consumer Durables	1.28%
Cipla	Pharmaceuticals & Biotechnology	1.12%
Vedanta	Diversified Metals	1.11%
Others Equity Total		27.20%
Equity Total		93.52%
Net Cash and Cash Equivalent		6.48%
Grand Total		100.00%

SECTOR ALLOCATION			
Sector	Weight in Fund	Weight in Index	Overweight/underweight
Healthcare	8.6%	6.6%	2.0%
Metals & Mining	5.1%	3.2%	1.9%
Construction	4.8%	3.0%	1.8%
Fast Moving Consumer Goods	7.9%	6.9%	1.0%
Financial Services	29.3%	28.6%	0.7%
Consumer Services	4.6%	3.9%	0.6%
Telecommunication	3.4%	2.9%	0.5%
Realty	1.7%	1.4%	0.3%
Information Technology	10.6%	10.4%	0.1%
Automobile and Auto Components	7.1%	7.0%	0.1%
Construction Materials	2.0%	2.1%	0.0%
Chemicals	1.6%	2.1%	-0.5%
Services	1.0%	1.7%	-0.7%
Power	2.3%	3.2%	-0.9%
Consumer Durables	1.7%	3.2%	-1.5%
Oil, Gas & Consumable Fuels	5.9%	7.4%	-1.6%
Capital Goods	2.5%	5.6%	-3.1%



PERFORMANCE TABLE										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 26, 2008
Bandhan ELSS Tax saver Fund	13.00%	14.77%	21.75%	15.06%	18.28%	11,311	15,122	26,781	40,716	1,47,348
BSE 500 TRI*	15.67%	15.35%	19.04%	14.03%	17.10%	11,581	15,354	23,931	37,219	1,25,445
Nifty 50 TRI**	10.00%	12.16%	15.52%	12.41%	15.46%	11,009	14,114	20,587	32,241	1,00,141

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in.

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is very high.

Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter

The risk of the benchmark is very high.

BSE 500 TRI

Performance based on NAV as on 31/12/2024, Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

*Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR as on 31st December 2024. Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

^Benchmark Returns. ^^Additional Benchmark Returns.

^Income Distribution and Capital Withdrawal.

^Cash equivalents and other than equity instruments (if any).

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Focused Equity Fund

An open ended equity scheme investing in maximum 30 stocks with multi cap focus
31st December 2024

[Click here to Know more](#)

[Click here or Scan for insights from the Fund Manager.](#)



FUND FEATURES

About the Fund: Bandhan Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and market cap.

Category: Focused

Monthly Avg AUM: ₹ 1,843.44 Crores

Month end AUM: ₹ 1,836.94 Crores

Inception Date: 16 March 2006

Fund Manager^^: Mr. Manish Gunwani, Mr. Kirthi Jain and Mr. Rahul Agarwal (w.e.f. December 02, 2024).

Other Parameter:

Beta	0.89
R Squared	0.77
Standard Deviation (Annualized)	13.69%
Sharpe*	0.76

Portfolio Turnover Ratio

Equity	0.86
Aggregate^	0.86

Total Expense Ratio

Regular	2.09%
Direct	0.82%

Benchmark: BSE 500 TRI
(with effect from November 11, 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW⁵ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

▶ Upto 10% of investment: Nil,

▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on December 31, 2024

Regular Plan	Growth	89.32
Regular Plan	IDCW ⁵	21.92

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

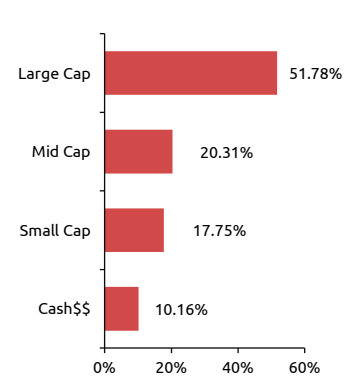
TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	8.81%
ICICI Bank	Banks	7.53%
Infosys	IT - Software	4.51%
Mankind Pharma	Pharmaceuticals & Biotechnology	4.24%
Apar Industries	Electrical Equipment	3.94%
CoForge	IT - Software	3.86%
Reliance Industries	Petroleum Products	3.75%
Inox Green Energy Services	Other Utilities	3.49%
Trent	Retailing	3.47%
Angel One	Capital Markets	3.43%
Cholamandalam Invt and Fin Co	Finance	3.43%
PB Fintech	Financial Technology (Fintech)	3.39%
Tata Consultancy Services	IT - Software	3.04%
Mahindra & Mahindra	Automobiles	2.79%
Knowledge Marine & Engineering Works	Engineering Services	2.77%
The Phoenix Mills	Realty	2.69%
FSN E-Commerce Ventures	Retailing	2.51%
Vedant Fashions	Retailing	2.51%
Varun Beverages	Beverages	2.33%
Larsen & Toubro	Construction	2.30%
Bharti Airtel	Telecom - Services	2.16%
One 97 Communications	Financial Technology (Fintech)	2.15%
Rainbow Childrens Medicare	Healthcare Services	2.10%
SignatureGlobal (India)	Realty	1.92%
Zomato	Retailing	1.87%
IndusInd Bank	Banks	1.57%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	1.38%
Praj Industries	Industrial Manufacturing	0.83%
DCX Systems	Aerospace & Defense	0.58%
Dixon Technologies (India)	Consumer Durables	0.39%
Others Equity Total		0.12%
Equity Total		89.84%
Net Cash and Cash Equivalent		10.16%
Grand Total		100.00%

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Consumer Services	11.5%	3.9%	7.6%
Financial Services	33.7%	28.6%	5.2%
Utilities	3.9%	0.0%	3.9%
Realty	5.1%	1.4%	3.7%
Information Technology	12.8%	10.4%	2.4%
Healthcare	8.6%	6.6%	2.0%
Services	3.1%	1.7%	1.4%
Capital Goods	6.0%	5.6%	0.3%
Construction	2.6%	3.0%	-0.5%
Telecommunication	2.4%	2.9%	-0.5%
Consumer Durables	0.4%	3.2%	-2.8%
Oil, Gas & Consumable Fuels	4.2%	7.4%	-3.3%
Automobile and Auto Components	3.1%	7.0%	-3.9%
Fast Moving Consumer Goods	2.6%	6.9%	-4.3%

MARKET CAP



PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 16, 2006
Bandhan Focused Equity Fund	30.02%	17.55%	18.37%	12.70%	12.35%	13,030	16,249	23,261	33,093	89,323
BSE 500 TRI*	15.67%	15.35%	19.04%	14.03%	13.14%	11,581	15,354	23,931	37,219	1,02,028
Nifty 50 TRI**	10.00%	12.16%	15.52%	12.41%	12.53%	11,009	14,114	20,587	32,241	92,049

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To create wealth over long term.Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high.</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>The risk of the benchmark is very high.</p> <p>BSE 500 TRI</p>

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR as on 31st December 2024). Ratios calculated on the basis of 3 years history of monthly data.

⁵⁵Cash equivalents and other than equity instruments (if any).

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{**}Additional Benchmark Returns.

⁵Income Distribution and Capital Withdrawal. [@]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Note: With effect from 02nd December, 2024 the name of the fund manager, Mr. Sumit Agrawal will be changed to Mr. Manish Gunwani, Mr. Kirthi Jain and Mr. Rahul Agarwal as per the addendum No. 69 issued on November 28, 2024. Please find below the link : <https://cmsstgaccount.blob.core.windows.net/prod-idfc-website-files/2024-11/No69-Change-in-FM-of-certain-schemes.pdf>

Bandhan Sterling Value Fund

An open ended equity scheme following a value investment strategy
31st December 2024

[Click here to Know more](#)

[Click here or Scan for insights from the Fund Manager.](#)



FUND FEATURES

About the Fund: Bandhan Sterling Value Fund is a value fund that focuses on an active stock selection strategy. The fund has an approach to identifying value opportunities across market cap segments.

Category: Value

Monthly Avg AUM: ₹ 10,116.62 Crores

Month end AUM: ₹ 9,946.86 Crores

Inception Date: 7 March 2008

Fund Manager^^: Mr. Daylynn Pinto (w.e.f. 20th October 2016).

Other Parameter:

Beta	0.94
R Squared	0.91
Standard Deviation (Annualized)	13.37%
Sharpe*	0.76

Portfolio Turnover Ratio

Equity	0.29
Aggregate^	0.44

Total Expense Ratio

Regular	1.75%
Direct	0.69%

Benchmark: Tier 1: BSE 500 TRI (w.e.f. 28th Dec, 2021)
Tier 2: BSE 400 MidSmallCap TRI

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on December 31, 2024

Regular Plan	Growth	145.59
Regular Plan	IDCW®	41.76

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

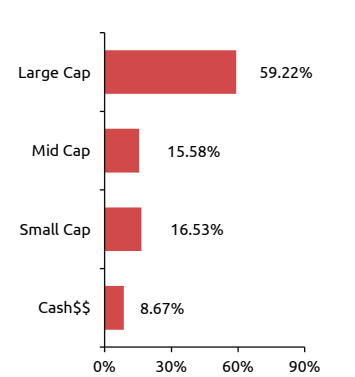
TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	6.06%
Reliance Industries	Petroleum Products	5.99%
Axis Bank	Banks	4.17%
ICICI Bank	Banks	3.87%
Tata Consultancy Services	IT - Software	2.88%
Infosys	IT - Software	2.65%
Jindal Steel & Power	Ferrous Metals	2.34%
CG Power and Industrial Solutions	Electrical Equipment	2.20%
ITC	Diversified FMCG	2.19%
Bosch	Auto Components	1.97%
IndusInd Bank	Banks	1.93%
V-Mart Retail	Retailing	1.84%
KEC International	Construction	1.81%
Hero MotoCorp	Automobiles	1.78%
ICICI Lombard General Insurance Company	Insurance	1.73%
Tech Mahindra	IT - Software	1.72%
Avanti Feeds	Food Products	1.71%
Maruti Suzuki India	Automobiles	1.64%
Larsen & Toubro	Construction	1.63%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.61%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	1.61%
HCL Technologies	IT - Software	1.54%
State Bank of India	Banks	1.52%
NTPC	Power	1.51%
Lupin	Pharmaceuticals & Biotechnology	1.42%
HDFC Life Insurance Company	Insurance	1.30%
Vedanta	Diversified Metals	1.21%
Oil & Natural Gas Corporation	Oil	1.20%
Greenpanel Industries	Consumer Durables	1.18%
Godrej Consumer Products	Personal Products	1.09%
Others Equity Total		26.05%
Equity Total		91.33%
Net Cash and Cash Equivalent		8.67%
Grand Total		100.00%

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Metals & Mining	5.8%	3.2%	2.6%
Construction	5.2%	3.0%	2.2%
Realty	3.1%	1.4%	1.7%
Fast Moving Consumer Goods	8.5%	6.9%	1.6%
Oil, Gas & Consumable Fuels	8.8%	7.4%	1.4%
Services	2.4%	1.7%	0.7%
Healthcare	7.1%	6.6%	0.5%
Information Technology	10.6%	10.4%	0.2%
Automobile and Auto Components	6.9%	7.0%	-0.1%
Consumer Services	3.8%	3.9%	-0.1%
Power	2.8%	3.2%	-0.3%
Consumer Durables	2.6%	3.2%	-0.7%
Financial Services	27.8%	28.6%	-0.8%
Chemicals	1.2%	2.1%	-0.9%
Construction Materials	0.9%	2.1%	-1.1%
Capital Goods	2.4%	5.6%	-3.2%

MARKET CAP



PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2008
Bandhan Sterling Value Fund [§]	17.86%	17.30%	25.03%	15.03%	17.25%	11,802	16,146	30,586	40,621	1,45,590
Tier 1: BSE 500 TRI*	15.67%	15.35%	19.04%	14.03%	12.19%	11,581	15,354	23,931	37,219	69,342
Tier 2: BSE 400 MidSmallCap*	26.03%	22.90%	28.97%	17.85%	14.09%	12,627	18,575	35,735	51,764	91,940
Nifty 50 TRI**	10.00%	12.16%	15.52%	12.41%	11.29%	11,009	14,114	20,587	32,241	60,541

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

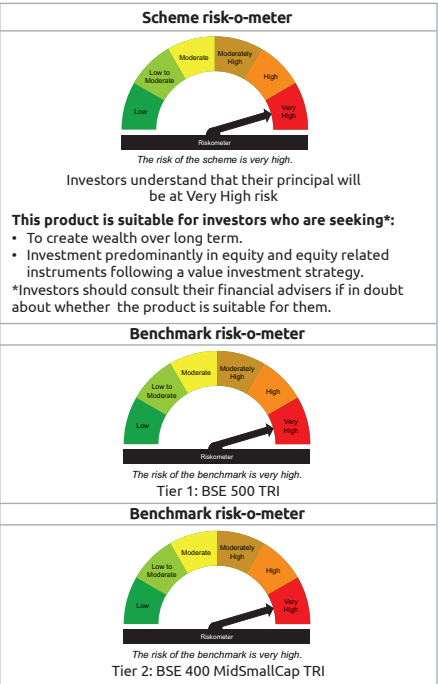
^{§§}Cash equivalents and other than equity instruments (if any).

*Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR as on 31st December 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

*Benchmark Returns. **Additional Benchmark Returns. §The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018. ®Income Distribution and Capital Withdrawal.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.



Bandhan Infrastructure Fund

An open ended equity scheme investing in infrastructure sector
31st December 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: Bandhan Infrastructure Fund is a dedicated Infrastructure fund, that invests across the infrastructure value chain with exclusions like Banking, Autos, IT, Pharma, and FMCG. It is a diversified portfolio of companies that are participating in and benefitting from the Indian Infrastructure and Infrastructure related activities.

Category: Sectoral / Thematic

Monthly Avg AUM: ₹ 1,826.42 Crores

Month end AUM: ₹ 1,790.94 Crores

Inception Date: 8 March 2011

Fund Manager^{^^}: Mr. Vishal Biraia (w.e.f. 24th January 2024)[^].

Other Parameter:

Beta	0.61
R Squared	0.70
Standard Deviation (Annualized)	17.13%
Sharpe [*]	1.25

Portfolio Turnover Ratio

Equity	0.67
Aggregate [^]	0.67

Total Expense Ratio

Regular	2.08%
Direct	0.82%

Benchmark: BSE India Infrastructure TRI (with effect from November 11, 2019)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ▶ If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.
▶ If redeemed/switched out after 30 days from the date of allotment - Nil.

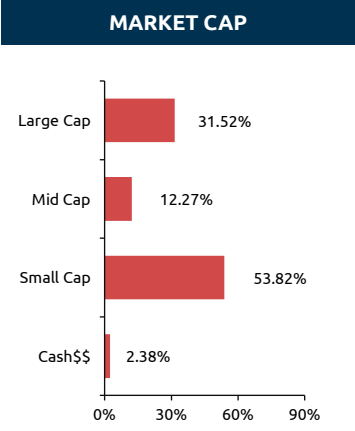
NAV (₹) as on December 31, 2024

Regular Plan	Growth	51.80
Regular Plan	IDCW [®]	44.21

^{^^}Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

TOP HOLDINGS		
Company/Instrument	Industry/Rating	% of NAV
Kirloskar Brothers	Industrial Products	5.11%
GPT Infraprojects	Construction	3.79%
Larsen & Toubro	Construction	3.45%
KEC International	Construction	3.18%
Reliance Industries	Petroleum Products	3.07%
UltraTech Cement	Cement & Cement Products	3.00%
Adani Ports and Special Economic Zone	Transport Infrastructure	2.99%
PTC India Financial Services	Finance	2.97%
H.G. Infra Engineering	Construction	2.73%
Ahluwalia Contracts (India)	Construction	2.69%
Bharti Airtel	Telecom - Services	2.56%
Bharat Electronics	Aerospace & Defense	2.34%
Premier Energies	Electrical Equipment	2.09%
Spicejet	Transport Services	2.01%
Jindal Steel & Power	Ferrous Metals	1.91%
PNC Infratech	Construction	1.85%
NTPC	Power	1.72%
PTC Industries	Industrial Products	1.71%
Suzlon Energy	Electrical Equipment	1.66%
Torrent Power	Power	1.65%
ABB India	Electrical Equipment	1.62%
Jyoti CNC Automation	Industrial Manufacturing	1.60%
Adani Energy Solutions	Power	1.45%
ISGEC Heavy Engineering	Construction	1.44%
GAIL (India)	Gas	1.42%
Tega Industries	Industrial Manufacturing	1.38%
NHPC	Power	1.34%
JSW Energy	Power	1.33%
Amara Raja Energy & Mobility	Auto Components	1.30%
Siemens	Electrical Equipment	1.29%
Others Equity Total		30.97%
Equity Total		97.62%
Net Cash and Cash Equivalent		2.38%
Grand Total		100.00%

SECTOR ALLOCATION			
Sector	Weight in Fund	Weight in Index	Overweight/underweight
Capital Goods	27.3%	0.0%	27.3%
Telecommunication	3.9%	0.0%	3.9%
Automobile and Auto Components	3.7%	0.0%	3.7%
Metals & Mining	3.1%	0.0%	3.1%
Construction Materials	3.1%	0.0%	3.1%
Diversified	1.8%	0.0%	1.8%
Healthcare	1.8%	0.0%	1.8%
Chemicals	1.4%	0.0%	1.4%
Consumer Services	0.3%	0.0%	0.3%
Services	9.1%	13.3%	-4.2%
Oil, Gas & Consumable Fuels	6.8%	13.1%	-6.3%
Financial Services	4.0%	11.3%	-7.3%
Construction	25.4%	33.7%	-8.2%
Power	8.3%	28.7%	-20.4%



PERFORMANCE TABLE										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 08, 2011
Bandhan Infrastructure Fund	38.95%	28.61%	30.08%	16.45%	12.63%	13,932	21,289	37,291	45,918	51,797
BSE India Infrastructure TRI [#]	29.74%	34.03%	31.65%	15.49%	14.59%	13,002	24,099	39,602	42,262	65,766
Nifty 50 TRI ^{##}	10.00%	12.16%	15.52%	12.41%	12.46%	11,009	14,114	20,587	32,241	50,718

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is very high.

Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter

The risk of the benchmark is very high.

BSE India Infrastructure TRI

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

^{\$\$}Cash equivalents and other than equity instruments (if any).

^{*}Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR as on 31st December 2024). Ratios calculated on the basis of 3 years history of monthly data.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. [^]The Scheme was being managed by Mr. Rajendra Kumar Mishra up to December 7, 2020.

[@]Income Distribution and Capital Withdrawal. ^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

FUND FEATURES

About the Fund: Bandhan Transportation and Logistics Fund seeks to generate long-term capital growth by investing predominantly in equity and equity-related securities of companies engaged in the transportation and logistics sector. This includes investment opportunities across the Auto, Auto Ancillary, and Logistics Services sectors.

Category: Sector

Monthly Avg AUM: ₹ 545.51 Crores

Month end AUM: ₹ 534.00 Crores

Inception Date: 27 October 2022

Fund Manager^{^^}: Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion).

Portfolio Turnover Ratio

Equity	0.39
Aggregate [^]	0.39

Total Expense Ratio

Regular	2.40%
Direct	0.88%

Benchmark: Nifty Transportation and Logistics TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of ₹1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW[®] (Payout, Reinvestment and Transfer (from Equity Schemes to Debt Schemes only))

Exit Load: ▶ If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.
▶ If redeemed/switched out after 30 days from the date of allotment - Nil.

NAV (₹) as on December 31, 2024

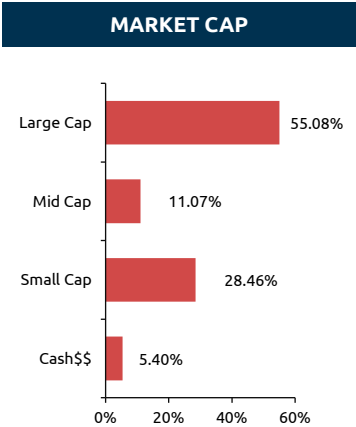
Regular Plan	Growth	16.64
Regular Plan	IDCW [®]	16.64

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

^{^^}Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

TOP HOLDINGS		
Company/Instrument	Industry/Rating	% of NAV
Mahindra & Mahindra	Automobiles	12.39%
Maruti Suzuki India	Automobiles	9.56%
Tata Motors	Automobiles	6.93%
Bosch	Auto Components	5.75%
Hero MotoCorp	Automobiles	5.45%
InterGlobe Aviation	Transport Services	4.26%
Eicher Motors	Automobiles	3.61%
Zomato	Retailing	2.60%
Bajaj Auto	Automobiles	2.47%
MRF	Auto Components	2.45%
Rane Holdings	Finance	2.32%
Hyundai Motor India	Automobiles	2.20%
Samvardhana Motherson International	Auto Components	2.05%
LG Balakrishnan & Bros	Auto Components	2.00%
UNO Minda	Auto Components	1.97%
Sandhar Technologies	Auto Components	1.90%
Escorts Kubota	Agricultural, Commercial & Construction Vehicles	1.87%
The Great Eastern Shipping Company	Transport Services	1.80%
Lumax Industries	Auto Components	1.74%
JK Tyre & Industries	Auto Components	1.67%
VRL Logistics	Transport Services	1.61%
Motherson Sumi Wiring India	Auto Components	1.53%
Yatra Online	Leisure Services	1.52%
Bharat Forge	Auto Components	1.46%
TVS Holdings	Finance	1.38%
Mayur Uniquoters	Consumer Durables	1.36%
Blue Dart Express	Transport Services	1.30%
Gateway Distriparks	Transport Services	1.21%
Alicon Castalloy	Auto Components	1.19%
SKF India	Industrial Products	1.17%
Others Equity Total		5.87%
Equity Total		94.60%
Net Cash and Cash Equivalent		5.40%
Grand Total		100.00%

SECTOR ALLOCATION			
Sector	Weight in Fund	Weight in Index	Overweight/underweight
Automobile and Auto Components	74.6%	69.3%	5.3%
Financial Services	3.9%	0.0%	3.9%
Consumer Durables	1.4%	0.0%	1.4%
Capital Goods	3.9%	4.1%	-0.3%
Services	10.8%	14.1%	-3.3%
Consumer Services	5.4%	12.4%	-7.0%



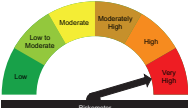
PERFORMANCE TABLE								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Transportation and Logistics Fund - Regular Plan - Growth	19.07%	NA	NA	26.23%	11,924	NA	NA	16,642
Nifty Transportation and Logistics TRI [#]	25.88%	NA	NA	31.57%	12,612	NA	NA	18,219
Nifty 50 TRI ^{**}	10.00%	NA	NA	15.52%	11,009	NA	NA	13,710

This product is suitable for investors who are seeking*

- To create wealth over a long term.
- Investment predominantly in equity and equity related instruments of the companies engaged in the transportation and logistics sector.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

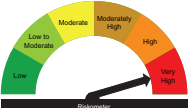
Scheme risk-o-meter



The risk of the scheme is very high.

Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



The risk of the benchmark is very high.

Nifty Transportation and Logistics TRI

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives). [§]Cash equivalents and other than equity instruments (if any).

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

^{*}Inception Date of Regular Plan - Growth October 27, 2022. [#]Benchmark Returns. ^{**}Additional Benchmark Returns.

[@]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. [®]Income Distribution and Capital Withdrawal.

Bandhan Financial Services Fund

Sector Fund - An open ended equity scheme investing in Financial Services Sector
31st December 2024

[Click here to Know more](#)

[Click here or Scan for insights from the Fund Manager.](#)



FUND FEATURES

About the Fund: Bandhan Financial Services Fund seeks to generate long-term capital appreciation by investing predominantly in equity and equity-related instruments of companies engaged in financial services.

Category: Sector

Monthly Avg AUM: ₹ 971.40 Crores

Month end AUM: ₹ 957.85 Crores

Inception Date: 28-July-2023

Fund Manager^{^^}: Ms. Ritu Modi (w.e.f. December 02, 2024) Mr. Harshvardhan Agarwal (w.e.f. June 07, 2024 (equity portion)). Mr. Harshal Joshi (debt portion).

Portfolio Turnover Ratio

Equity 0.78
Aggregate[^] 0.78

Total Expense Ratio

Regular 2.20%
Direct 0.62%

Benchmark: Nifty Financial Services TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of ₹1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW[®] (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

Exit Load: ▶ If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of the applicable NAV.

▶ If redeemed/switched out after 30 days from the date of allotment - Nil.

NAV (₹) as on December 31, 2024

Regular Plan	Growth	13.77
Regular Plan	IDCW [®]	13.77

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

^{^^}Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

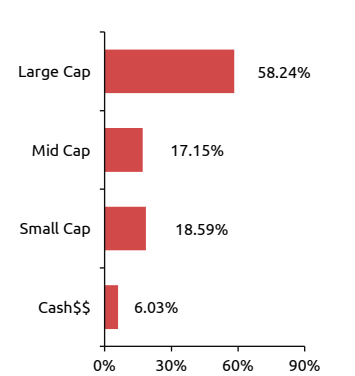
TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	15.24%
ICICI Bank	Banks	14.61%
Axis Bank	Banks	8.11%
Kotak Mahindra Bank	Banks	3.95%
Cholamandalam Invt and Fin Co	Finance	3.15%
PB Fintech	Financial Technology (Fintech)	3.00%
Jio Financial Services	Finance	2.87%
Shriram Finance	Finance	2.72%
Aditya Birla Sun Life AMC	Capital Markets	2.49%
One 97 Communications	Financial Technology (Fintech)	2.23%
Prudent Corporate Advisory Services	Capital Markets	2.13%
BSE	Capital Markets	2.06%
KFin Technologies	Capital Markets	2.01%
Bajaj Finance	Finance	1.99%
SBI Cards and Payment Services	Finance	1.61%
Central Depository Services (India)	Capital Markets	1.56%
Max Financial Services	Insurance	1.54%
Crisil	Finance	1.43%
One MobiKwik Systems	Financial Technology (Fintech)	1.29%
Repco Home Finance	Finance	1.29%
UTI Asset Management Company	Capital Markets	1.23%
IndusInd Bank	Banks	1.09%
Cholamandalam Financial Holdings	Finance	1.05%
Power Finance Corporation	Finance	1.01%
ICICI Prudential Life Insurance Company	Insurance	0.99%
Medi Assist Healthcare Services	Insurance	0.98%
HDFC Life Insurance Company	Insurance	0.97%
Bajaj Housing Finance	Finance	0.95%
ICICI Lombard General Insurance Company	Insurance	0.94%
Go Digit General Insurance	Insurance	0.90%
Others Equity Total		8.61%
Equity Total		93.97%
Net Cash and Cash Equivalent		6.03%
Grand Total		100.00%

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Capital Markets	12.9%	2.0%	10.9%
Finance	25.9%	17.2%	8.8%
Financial Technology (Fintech)	6.9%	0.0%	6.9%
Insurance	7.7%	5.4%	2.3%
Banks	46.5%	75.5%	-28.9%

MARKET CAP



PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Financial Services Fund - Regular Plan - Growth	18.43%	NA	NA	25.06%	11,860	NA	NA	13,768
Nifty Financial Services TRI [#]	10.43%	NA	NA	11.79%	11,052	NA	NA	11,729
Nifty 50 TRI ^{##}	10.00%	NA	NA	15.09%	11,009	NA	NA	12,227

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To create wealth over long term.Investment predominantly in equity and equity related instruments of the companies engaged in the Financial Services sector. <p>[*]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high.</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>The risk of the benchmark is very high.</p> <p>Nifty Financial Services TRI</p>

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.

^{*}Inception Date of Regular Plan - Growth July 28, 2023. [#]Benchmark Returns. ^{##}Additional Benchmark Returns.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. [@]Income Distribution and Capital Withdrawal.

^{\$\$}Cash equivalents and other than equity instruments (if any).

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Note: With effect from 02nd December, 2024 the name of the fund manager, Mr. Sumit Agrawal and Mr. Harshvardhan Agarwal will be changed to Ms. Ritu Modi and Mr. Harshvardhan Agarwal as per the addendum No. 69 issued on November 28, 2024. Please find below the link : <https://cmsstgaccount.blob.core.windows.net/prod-idfc-website-files/2024-11/No69-Change-in-FM-of-certain-schemes.pdf>

Bandhan Innovation Fund

An open-ended equity scheme following an innovation theme
31st December 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: Bandhan Innovation Fund offers a prospect to invest in portfolio of tomorrow's opportunities Fund would seek to invest in innovators having characteristics such as strong brand, potentially higher margins/ growth, differentiated product/ services, high R&D expense, high skilled employee cost as well as non linear business model.

Category: Thematic Fund

Monthly Avg AUM: ₹ 1,397.72 Crores

Month end AUM: ₹ 1,428.14 Crores

Inception Date: 30-April-2024

Fund Manager^^: Mr. Manish Gunwani & Mr. Prateek Poddar w.e.f. June 07, 2024 (equity portion), Mr. Brijesh Shah (debt portion).

Total Expense Ratio
Regular 2.10%
Direct 0.59%

Benchmark: Nifty 500 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of ₹1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)@@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

Exit Load: ▶ If redeemed/switched out within 30 days from the date of allotment: 0.50% of the applicable NAV.

▶ If redeemed/switched out after 30 days from date of allotment – Nil.

NAV (₹) as on December 31, 2024

Regular Plan	Growth	12.88
Regular Plan	IDCW®	12.88

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

^^Ms. Ritika Behera (w.e.f. April 30, 2024) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme.

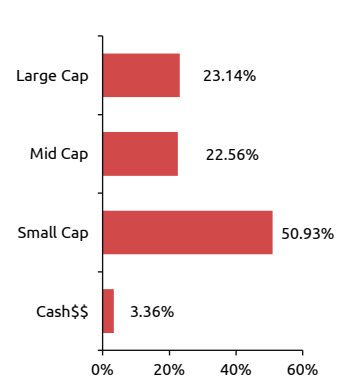
TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
One 97 Communications	Financial Technology (Fintech)	3.50%
AstraZeneca Pharma India	Pharmaceuticals & Biotechnology	3.33%
Varun Beverages	Beverages	3.00%
Zomato	Retailing	2.85%
Bharti Airtel	Telecom - Services	2.72%
Coforge	IT - Software	2.61%
Bajaj Finance	Finance	2.44%
Info Edge (India)	Retailing	2.39%
Aster DM Healthcare	Healthcare Services	2.34%
Syngene International	Healthcare Services	2.30%
Jubilant Ingrevia	Chemicals & Petrochemicals	2.16%
ICICI Bank	Banks	2.01%
Mahindra & Mahindra	Automobiles	2.00%
Persistent Systems	IT - Software	1.75%
InterGlobe Aviation	Transport Services	1.75%
Stove Kraft	Consumer Durables	1.73%
Praj Industries	Industrial Manufacturing	1.68%
Zinka Logistics Solution	Transport Services	1.66%
MedPlus Health Services	Retailing	1.66%
Amber Enterprises India	Consumer Durables	1.61%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	1.55%
Lupin	Pharmaceuticals & Biotechnology	1.50%
Protean eGov Technologies	IT - Services	1.49%
Prudent Corporate Advisory Services	Capital Markets	1.44%
HCL Technologies	IT - Software	1.44%
Affle (India)	IT - Services	1.30%
Vedant Fashions	Retailing	1.29%
Shilpa Medicare	Pharmaceuticals & Biotechnology	1.27%
Tilaknagar Industries	Beverages	1.18%
Neuland Laboratories	Pharmaceuticals & Biotechnology	1.18%
Others Equity Total		37.54%
Equity Total		96.64%
Net Cash and Cash Equivalent		3.36%
Grand Total		100.00%

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Healthcare	17.7%	6.5%	11.2%
Consumer Services	10.9%	3.9%	7.1%
Capital Goods	11.0%	5.7%	5.2%
Consumer Durables	5.9%	3.1%	2.7%
Services	4.4%	1.7%	2.7%
Information Technology	11.5%	10.3%	1.2%
Chemicals	3.2%	2.1%	1.1%
Diversified	0.9%	0.1%	0.8%
Media, Entertainment & Publication	0.9%	0.2%	0.7%
Forest Materials	0.6%	0.1%	0.6%
Textiles	0.4%	0.3%	0.1%
Telecommunication	2.8%	3.0%	-0.2%
Realty	1.1%	1.5%	-0.4%
Construction Materials	1.4%	2.0%	-0.6%
Fast Moving Consumer Goods	5.3%	6.9%	-1.6%
Power	1.4%	3.2%	-1.8%
Construction	0.9%	3.0%	-2.1%
Metals & Mining	0.8%	3.2%	-2.3%
Automobile and Auto Components	4.3%	6.9%	-2.7%
Oil, Gas & Consumable Fuels	0.3%	7.4%	-7.0%
Financial Services	14.3%	29.0%	-14.7%

MARKET CAP



PERFORMANCE TABLE

Scheme Name	Simple annualised (%)
	6 months
Bandhan Innovation Fund - Regular Plan - Growth	34.75%
Nifty 500 TRI*	-0.82%
Nifty 50 TRI**	-2.12%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To create wealth over a long term.Investment predominantly in equity and equity-related instruments of companies following innovation theme. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high.</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>The risk of the benchmark is very high.</p> <p>NIFTY 500 TRI</p>

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 17.71%.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

@Income Distribution and Capital Withdrawal. ^^Cash equivalents and other than equity instruments (if any).

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Bandhan Business Cycle Fund

An open-ended equity scheme following a business cycle based investing theme
31st December 2024

[Click here to Know more](#)

[Click here or Scan for insights from the Fund Manager.](#)



FUND FEATURES

About the Fund: Bandhan Business Cycle Fund, a thematic portfolio investing in sectors in accordance with the current business cycle.

Category: Thematic Fund

Monthly Avg AUM: ₹ 1,730.39 Crores

Month end AUM: ₹ 1,706.49 Crores

Inception Date: 30-September-2024

Fund Manager^{^^}: Mr. Vishal Biraia, Ms. Ritika Behera (equity portion), Mr. Harshal Joshi (debt portion).

Total Expense Ratio

Regular 2.04%
Direct 0.47%

Benchmark: Nifty 500 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of ₹1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW[®] - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: ▶ If redeemed/switched out on/within 30 days from the date of allotment - 0.5% of applicable NAV.

▶ If redeemed/switched out after 30 days from the date of allotment – Nil.

NAV (₹) as on December 31, 2024

Regular Plan	Growth	9.75
Regular Plan	IDCW [®]	9.75

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

^{^^}Ms. Ritika Behera, Mr. Gaurav Satra will be managing for Equity overseas investment portion of the scheme & Mr. Brijesh Shah will be managing for Debt overseas investment portion of the scheme.

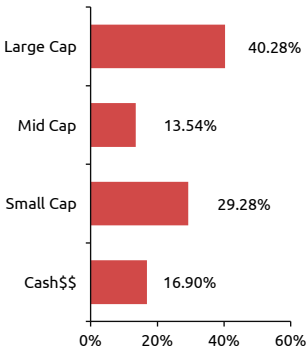
TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Axis Bank	Banks	3.07%
Sundaram Clayton	Auto Components	2.37%
NTPC	Power	2.15%
Bajaj Finance	Finance	2.14%
Wockhardt	Pharmaceuticals & Biotechnology	2.10%
UPL	Fertilizers & Agrochemicals	2.06%
Swiggy	Retailing	2.03%
Infosys	IT - Software	1.99%
HDFC Bank	Banks	1.94%
Larsen & Toubro	Construction	1.92%
Adani Ports and Special Economic Zone	Transport Infrastructure	1.83%
REC	Finance	1.78%
Reliance Industries	Petroleum Products	1.62%
Wipro	IT - Software	1.61%
Kotak Mahindra Bank	Banks	1.61%
Coromandel International	Fertilizers & Agrochemicals	1.59%
Cipla	Pharmaceuticals & Biotechnology	1.46%
Godrej Properties	Realty	1.46%
Bank of Baroda	Banks	1.38%
KEC International	Construction	1.37%
Tata Consultancy Services	IT - Software	1.37%
Can Fin Homes	Finance	1.36%
Jindal Steel & Power	Ferrous Metals	1.31%
Canara Bank	Banks	1.31%
InterGlobe Aviation	Transport Services	1.24%
360 One WAM	Capital Markets	1.22%
Acme Solar Holdings	Finance	1.19%
Epigral	Chemicals & Petrochemicals	1.06%
IndusInd Bank	Banks	1.04%
NTPC Green Energy	Power	1.04%
Others Equity Total		33.48%
Equity Total		83.10%
Equity Futures		
NIFTY	Index	8.38%
Equity Futures Total		8.38%
Net Cash and Cash Equivalent		8.52%
Grand Total		100.00%

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Construction	8.0%	3.0%	5.0%
Chemicals	6.5%	2.1%	4.5%
Services	5.4%	1.7%	3.7%
Capital Goods	8.7%	5.7%	2.9%
Healthcare	9.3%	6.5%	2.8%
Power	5.5%	3.2%	2.3%
Realty	3.2%	1.5%	1.7%
Consumer Services	4.6%	3.9%	0.7%
Financial Services	29.4%	29.0%	0.4%
Textiles	0.3%	0.3%	0.0%
Construction Materials	1.4%	2.0%	-0.6%
Metals & Mining	1.6%	3.2%	-1.6%
Consumer Durables	0.2%	3.1%	-2.9%
Automobile and Auto Components	3.5%	6.9%	-3.5%
Information Technology	6.8%	10.3%	-3.5%
Oil, Gas & Consumable Fuels	3.6%	7.4%	-3.8%
Fast Moving Consumer Goods	2.0%	6.9%	-4.9%

MARKET CAP

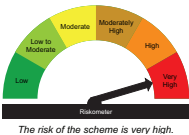


This product is suitable for investors who are seeking*

- To create wealth over a long term.
- Investment predominantly in equity and equity related instruments of companies following business cycle based investment theme.

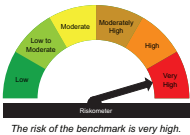
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



NIFTY 500 TRI

Performance, SIP & other parameters are not disclosed as fund has not completed 6 months. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective Fund pages

[@]Income Distribution and Capital Withdrawal.

[§]Cash equivalents and other than equity instruments (if any).

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Arbitrage Fund

An open ended scheme investing in arbitrage opportunities
31st December 2024

[Click here to Know more](#)



FUND FEATURES		
About the Fund: The fund invests in arbitrage opportunities in the cash and the derivative segments of the equity markets. It aims to capture the spread (Cost of Carry) between the cash and futures market by simultaneously executing buy (in the cash market) and sell (in the futures market) trades. The balance is invested in debt and money market instruments. The fund typically follows a strategy of taking market neutral (equally offsetting) positions in the equity market making it a low risk product irrespective of the movements in equity market.		
Category: Arbitrage		
Monthly Avg AUM: ₹ 7,592.95 Crores		
Month end AUM: ₹ 7,724.33 Crores		
Inception Date: 21 December 2006		
Fund Manager^^: Equity Portion: Mr. Nemish Sheth (w.e.f. 1st November 2021) & Debt Portion: Mr. Harshal Joshi (w.e.f. 20th October 2016).		
Other Parameter:		
Beta		0.76
R Squared		0.74
Standard Deviation (Annualized)		0.60%
Sharpe*		-1.52
Portfolio Turnover Ratio		
Equity		4.31
Aggregate^		15.95
Total Expense Ratio		
Regular		1.10%
Direct		0.37%
Benchmark: Nifty 50 Arbitrage Index (w.e.f. April 01, 2018)		
SIP (Minimum Amount): ₹ 100/-		
SIP Frequency: Weekly/Monthly/Quarterly		
SIP Dates (Monthly/Quarterly)**: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.		
Investment Objective: Refer Pg No from 112 to 114		
Minimum Investment Amount: ₹ 100/- and any amount thereafter		
Option Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)) - Monthly & Annual		
Exit Load: • If redeemed/switched out on or before 15 days from the date of allotment - 0.25% • If redeemed/switched out after 15 days from the date of allotment - NIL (w.e.f. 01st April 2024)		
NAV (₹) as on December 31, 2024		
Regular Plan	Growth	31.3804
Regular Plan	Monthly IDCW®	13.3067
Regular Plan	Annual IDCW®	11.2187

PORTFOLIO					
Name	Industries	% of NAV	Name	Industries	% of NAV
Reliance Industries	Petroleum Products	4.63%	JK Cement	Cement & Cement Products	-0.04%
Axis Bank	Banks	1.71%	Power Grid Corporation of India	Power	-0.04%
IndusInd Bank	Banks	1.66%	Mahindra & Mahindra	Automobiles	-0.04%
Vedanta	Diversified Metals	1.51%	KEI Industries	Industrial Products	-0.04%
State Bank of India	Banks	1.50%	SBI Cards and Payment Services	Finance	-0.04%
Power Finance Corporation	Finance	1.44%	SBI Life Insurance Company	Insurance	-0.05%
Tata Motors	Automobiles	1.43%	Jindal Stainless	Ferrous Metals	-0.05%
Tata Consultancy Services	IT - Software	1.38%	Biocon	Pharmaceuticals & Biotechnology	-0.05%
Bharti Airtel	Telecom - Services	1.31%	Abbott India	Pharmaceuticals & Biotechnology	-0.05%
Punjab National Bank	Banks	1.26%	Power Finance Corporation	Finance	-0.05%
Grasim Industries	Cement & Cement Products	1.17%	CG Power and Industrial Solutions	Electrical Equipment	-0.05%
Hindustan Aeronautics	Aerospace & Defense	1.11%	Tech Mahindra	IT - Software	-0.05%
Adani Enterprises	Metals & Minerals Trading	1.08%	NTPC	Power	-0.05%
ICICI Bank	Banks	1.07%	Bajaj Finserv	Finance	-0.05%
Bank of Baroda	Banks	1.01%	Tata Consumer Products	Agricultural Food & other Products	-0.05%
Kotak Mahindra Bank	Banks	0.98%	IndusInd Bank	Banks	-0.05%
Indus Towers	Telecom - Services	0.97%	Jindal Steel & Power	Ferrous Metals	-0.05%
Infosys	IT - Software	0.92%	Indiamart Intermesh	Retailing	-0.05%
TVS Motor Company	Automobiles	0.89%	Chambal Fertilizers & Chemicals	Fertilizers & Agrochemicals	-0.05%
Larsen & Toubro	Construction	0.89%	Divi's Laboratories	Pharmaceuticals & Biotechnology	-0.05%
Vodafone Idea	Telecom - Services	0.86%	The Federal Bank	Banks	-0.06%
REC	Finance	0.83%	Piramal Enterprises	Finance	-0.06%
Tata Power Company	Power	0.79%	Grasim Industries	Cement & Cement Products	-0.06%
Container Corporation of India	Transport Services	0.77%	Infosys	IT - Software	-0.06%
DLF	Realty	0.77%	Dabur India	Personal Products	-0.06%
JSW Steel	Ferrous Metals	0.77%	ICICI Lombard General Insurance	Insurance	-0.06%
Eicher Motors	Automobiles	0.75%	Company	Personal Products	-0.06%
Mahindra & Mahindra	Automobiles	0.75%	Dabur India	Diversified FMCG	-0.06%
Dixon Technologies (India)	Consumer Durables	0.73%	Hindustan Unilever	Banks	-0.06%
HDFC Bank	Banks	0.73%	Bank of Baroda	Financial Technology	-0.06%
Others Equity Total		37.85%	PB Fintech	-Fintech	-0.06%
Equity Total		73.50%	Page Industries	Textiles & Apparels	-0.06%
Equity Futures			Tata Chemicals	Chemicals & Petrochemicals	-0.06%
Bank of India	Banks	-0.001%	Coal India	Consumable Fuels	-0.07%
Britannia Industries	Food Products	-0.001%	CECSC	Power	-0.07%
Godrej Consumer Products	Personal Products	-0.001%	NCC	Construction	-0.07%
Indian Bank	Banks	-0.001%	Bajaj Auto	Automobiles	-0.07%
Vodafone Idea	Telecom - Services	-0.001%	Indian Energy Exchange	Capital Markets	-0.07%
HDFC Asset Management Company	Capital Markets	-0.001%	Gujarat Gas	Gas	-0.07%
Indiamart Intermesh	Retailing	-0.001%	Aditya Birla Capital	Finance	-0.07%
City Union Bank	Banks	-0.001%	InterGlobe Aviation	Transport Services	-0.08%
JSW Energy	Power	-0.001%	Granules India	Pharmaceuticals & Biotechnology	-0.08%
Indraprastha Gas	Gas	-0.002%	Britannia Industries	Food Products	-0.08%
Multi Commodity Exchange of India	Capital Markets	-0.002%	Dalmia Bharat	Cement & Cement Products	-0.08%
Bharat Forge	Auto Components	-0.002%	Gujarat Narmada Valley Fertilizers and Chemicals	Chemicals & Petrochemicals	-0.08%
Cipla	Pharmaceuticals & Biotechnology	-0.002%	Container Corporation of India	Transport Services	-0.08%
Deepak Nitrite	Chemicals & Petrochemicals	-0.002%	Zydus Lifesciences	Pharmaceuticals & Biotechnology	-0.08%
Manappuram Finance	Finance	-0.002%	IDFC First Bank	Banks	-0.08%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	-0.003%	Samvardhana Motherson	Auto Components	-0.08%
Mphasis	IT - Software	-0.003%	International	IT - Software	-0.09%
Astral	Industrial Products	-0.003%	KPIT Technologies	Finance	-0.09%
Punjab National Bank	Banks	-0.003%	Bajaj Finance	Power	-0.09%
Crompton Greaves Consumer Electricals	Consumer Durables	-0.005%	Tata Power Company	Auto Components	-0.09%
Prestige Estates Projects	Realty	-0.01%	Samvardhana Motherson	IT - Software	-0.09%
Nestle India	Food Products	-0.01%	International	IT - Software	-0.09%
Aarti Industries	Chemicals & Petrochemicals	-0.01%	LTIMindtree	IT - Software	-0.09%
Cyient	IT - Services	-0.01%	Polycab India	Industrial Products	-0.09%
Volta	Consumer Durables	-0.01%	The Indian Hotels Company	Leisure Services	-0.09%
Polycab India	Industrial Products	-0.01%	DLF	Realty	-0.09%
ACC	Cement & Cement Products	-0.01%	Balkrishna Industries	Auto Components	-0.09%
Zomato	Retailing	-0.01%	Titan Company	Consumer Durables	-0.10%
Escorts Kubota	Agricultural, Commercial & Construction Vehicles	-0.01%	Tata Steel	Ferrous Metals	-0.10%
Max Healthcare Institute	Healthcare Services	-0.01%	L&T Technology Services	IT - Services	-0.10%
Axis Bank	Banks	-0.01%	ABB India	Electrical Equipment	-0.10%
Hindustan Petroleum Corporation	Petroleum Products	-0.01%	Ambuja Cements	Cement & Cement Products	-0.10%
NHPC	Power	-0.01%	Canara Bank	Banks	-0.10%
Havells India	Consumer Durables	-0.01%	Persistent Systems	IT - Software	-0.11%
AU Small Finance Bank	Banks	-0.01%	Tata Communications	Telecom - Services	-0.11%
Ashok Leyland	Agricultural, Commercial & Construction Vehicles	-0.01%	IndusInd Bank	Banks	-0.11%
Tata Communications	Telecom - Services	-0.01%	Hindustan Unilever	Diversified FMCG	-0.11%
Housing & Urban Development Corporation	Finance	-0.01%	GMR Airports	Transport Infrastructure	-0.11%
HCL Technologies	IT - Software	-0.01%	Escorts Kubota	Agricultural, Commercial & Construction Vehicles	-0.11%
BSE	Capital Markets	-0.01%	Indus Towers	Telecom - Services	-0.11%
Colgate Palmolive -India	Personal Products	-0.01%	HDFC Bank	Banks	-0.11%
Bank of Baroda	Banks	-0.01%	Laurus Labs	Pharmaceuticals & Biotechnology	-0.11%
Maruti Suzuki India	Automobiles	-0.01%	Indian Bank	Banks	-0.12%
Central Depository Services -India	Capital Markets	-0.02%	Varun Beverages	Beverages	-0.12%
ICICI Lombard General Insurance Company	Insurance	-0.02%	Godrej Consumer Products	Personal Products	-0.12%
JSW Energy	Power	-0.02%	Dixon Technologies -India	Consumer Durables	-0.13%
Siemens	Electrical Equipment	-0.02%	Jio Financial Services	Finance	-0.13%
Yes Bank	Banks	-0.02%	Oil & Natural Gas Corporation	Chemicals & Petrochemicals	-0.13%
Tata Steel	Ferrous Metals	-0.02%	Aarti Industries	Fertilizers & Agrochemicals	-0.13%
Zydus Lifesciences	Pharmaceuticals & Biotechnology	-0.02%	Coromandel International	Consumer Durables	-0.13%
IRB Infrastructure Developers	Construction	-0.02%	Titan Company	Healthcare Services	-0.13%
Avenue Supermarts	Retailing	-0.02%	Dr. Lal Path Labs	IT - Software	-0.14%
Eicher Motors	Automobiles	-0.02%	Birlasoft	IT - Software	-0.14%
Life Insurance Corporation of India	Insurance	-0.02%	LTIMindtree	Housing & Urban Development	-0.14%
Atul	Chemicals & Petrochemicals	-0.02%	Corporation	Finance	-0.14%
Pidilite Industries	Chemicals & Petrochemicals	-0.02%	Wipro	IT - Software	-0.14%
Tata Consultancy Services	IT - Software	-0.03%	HDFC Life Insurance Company	Insurance	-0.15%
Alkem Laboratories	Pharmaceuticals & Biotechnology	-0.03%	Tata Motors	Automobiles	-0.15%
Kalyan Jewellers India	Biotechnology	-0.03%	Indian Oil Corporation	Petroleum Products	-0.15%
Macrotech Developers	Consumer Durables	-0.03%	Adani Enterprises	Metals & Minerals Trading	-0.15%
Atul	Chemicals & Petrochemicals	-0.03%	Can Fin Homes	Finance	-0.15%
Coal India	Consumable Fuels	-0.03%	ICICI Bank	Banks	-0.16%
HFCL	Telecom - Services	-0.03%	API Apollo Tubes	Industrial Products	-0.16%
Bank of India	Banks	-0.03%	Colgate	IT - Software	-0.16%
Tata Consumer Products	Agricultural Food & other Products	-0.03%	Vodafone Idea	Telecom - Services	-0.16%
Mphasis	IT - Software	-0.03%	Oberoi Realty	Realty	-0.16%
Union Bank of India	Banks	-0.03%	Bosch	Auto Components	-0.17%
ICICI Prudential Life Insurance Company	Insurance	-0.03%	Bajaj Finserv	Finance	-0.17%
Coal India	Consumable Fuels	-0.03%	Larsen & Toubro	Construction	-0.17%
Yes Bank	Banks	-0.03%	Central Depository Services -India	Capital Markets	-0.17%
JSW Steel	Ferrous Metals	-0.03%	Reliance Industries	Petroleum Products	-0.18%
InterGlobe Aviation	Transport Services	-0.03%	Vedanta	Diversified Metals	-0.18%
Shriram Finance	Finance	-0.03%	Tata Power Company	Power	-0.18%
Oil India	Oil	-0.04%	United Spirits	Beverages	-0.18%
Cummins India	Industrial Products	-0.04%	Punjab National Bank	Banks	-0.19%
Lupin	Pharmaceuticals & Biotechnology	-0.04%	ICICI Prudential Life Insurance	Insurance	-0.19%
Sona BLW Precision Forgings	Auto Components	-0.04%	Company	Healthcare Services	-0.19%
Bharti Airtel	Telecom - Services	-0.04%	Syngene International	Electrical Equipment	-0.20%
NCC	Construction	-0.04%	Bharat Heavy Electricals	Retailing	-0.20%
Trent	Retailing	-0.04%	Info Edge -India	Finance	-0.20%
Aditya Birla Fashion and Retail	Retailing	-0.04%	Jio Financial Services	Finance	-0.20%
Computer Age Management Services	Capital Markets	-0.04%	Berger Paints -I	Consumer Durables	-0.20%
Hindalco Industries	Non - Ferrous Metals	-0.04%	Aditya Birla Capital	Finance	-0.20%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	-0.04%	Manappuram Finance	Finance	-0.20%
PI Industries	Fertilizers & Agrochemicals	-0.04%	Bharat Heavy Electricals	Electrical Equipment	-0.21%
UPL	Fertilizers & Agrochemicals	-0.04%	Asian Paints	Consumer Durables	-0.21%
Godrej Properties	Realty	-0.04%	National Aluminium Company	Non - Ferrous Metals	-0.22%
			PVR INOX	Entertainment	-0.22%

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing For Equity overseas investment portion of the scheme & Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas For Debt investment portion of the scheme.

Bandhan Arbitrage Fund₹

An open ended scheme investing in arbitrage opportunities
31st December 2024

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PORTFOLIO					
Name	Industries	% of NAV	Name	Industries	% of NAV
Adani Ports and Special Economic Zone	Transport Infrastructure	-0.22%	ITC	Diversified FMCG	-0.58%
Bharat Petroleum Corporation	Petroleum Products	-0.22%	Crompton Greaves Consumer Electricals	Consumer Durables	-0.59%
BSE	Capital Markets	-0.23%	Trent	Retailing	-0.59%
ACC	Cement & Cement Products	-0.23%	State Bank of India	Banks	-0.59%
Indian Railway Catering And Tourism Corporation	Leisure Services	-0.24%	SRF	Chemicals & Petrochemicals	-0.59%
Navin Fluorine International	Chemicals & Petrochemicals	-0.24%	Dixon Technologies -India	Consumer Durables	-0.61%
Bajaj Finance	Finance	-0.24%	HDFC Bank	Banks	-0.62%
Zomato	Retailing	-0.24%	Tata Motors	Automobiles	-0.63%
Angel One	Capital Markets	-0.24%	Kotak Mahindra Bank	Banks	-0.64%
Torrent Pharmaceuticals	Pharmaceuticals & Biotechnology	-0.25%	Tata Motors	Automobiles	-0.67%
Adani Energy Solutions	Power	-0.25%	DLF	Realty	-0.68%
Indian Railway Catering And Tourism Corporation	Leisure Services	-0.25%	Marico	Agricultural Food & other Products	-0.69%
Pidilite Industries	Chemicals & Petrochemicals	-0.25%	Container Corporation of India	Transport Services	-0.69%
Bharat Forge	Auto Components	-0.27%	Vodafone Idea	Telecom - Services	-0.70%
The Federal Bank	Banks	-0.27%	Mahindra & Mahindra	Automobiles	-0.71%
Petronet LNG	Gas	-0.27%	Larsen & Toubro	Construction	-0.72%
City Union Bank	Banks	-0.27%	Elcher Motors	Automobiles	-0.73%
Metropolis Healthcare	Healthcare Services	-0.29%	JSW Steel	Ferrous Metals	-0.74%
Hindustan Copper	Non - Ferrous Metals	-0.30%	REC	Finance	-0.83%
Adani Ports and Special Economic Zone	Transport Infrastructure	-0.32%	Power Finance Corporation	Finance	-0.84%
LIC Housing Finance	Finance	-0.32%	Indus Towers	Telecom - Services	-0.86%
MRF	Auto Components	-0.32%	Infosys	IT - Software	-0.87%
Tata Consultancy Services	IT - Software	-0.34%	TVS Motor Company	Automobiles	-0.90%
Biocon	Pharmaceuticals & Biotechnology	-0.34%	ICICI Bank	Banks	-0.93%
Kotak Mahindra Bank	Banks	-0.35%	State Bank of India	Banks	-0.93%
Apollo Hospitals Enterprise	Healthcare Services	-0.35%	Adani Enterprises	Metals & Minerals Trading	-0.94%
GAIL -India	Gas	-0.35%	Bank of Baroda	Banks	-0.94%
Colgate Palmolive -India	Personal Products	-0.36%	Tata Consultancy Services	IT - Software	-1.02%
Adani Green Energy	Power	-0.38%	Punjab National Bank	Banks	-1.08%
NTPC	Power	-0.38%	Hindustan Aeronautics	Aerospace & Defense	-1.12%
Astral	Industrial Products	-0.38%	Grasim Industries	Cement & Cement Products	-1.12%
Havells India	Consumer Durables	-0.39%	Bharti Airtel	Telecom - Services	-1.28%
The Ramco Cements	Cement & Cement Products	-0.39%	Axis Bank	Banks	-1.32%
Power Grid Corporation of India	Power	-0.39%	Vedanta	Diversified Metals	-1.35%
Axis Bank	Banks	-0.39%	Reliance Industries	Petroleum Products	-1.37%
HCL Technologies	IT - Software	-0.40%	Indusind Bank	Banks	-1.50%
Cholamandalam Invt and Fin Co	Finance	-0.41%	Reliance Industries	Petroleum Products	-3.13%
Hero MotoCorp	Automobiles	-0.41%	Equity Futures Total		-74.02%
ABB India	Electrical Equipment	-0.41%	Mutual Fund Units		
Ambuja Cements	Cement & Cement Products	-0.42%	Bandhan Money Manager Treasury -Direct Pl-Growth		12.26%
One 97 Communications	Financial Technology -Fintech	-0.42%	Bandhan Low Duration Fund -Direct Pl-Growth		6.48%
Jindal Steel & Power	Ferrous Metals	-0.42%	Bandhan Bond Fund -Short Term Pl Direct Pl-Growth		1.96%
Maruti Suzuki India	Automobiles	-0.43%	Mutual Fund Units Total		20.69%
Mahanagar Gas	Gas	-0.45%	Corporate Bond		
Aditya Birla Fashion and Retail	Retailing	-0.46%	HDFC Bank	AAA	0.97%
NMDC	Minerals & Mining	-0.46%	Bajaj Housing Finance	AAA	0.48%
Muthoot Finance	Finance	-0.46%	Bajaj Housing Finance	AAA	0.40%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	-0.47%	Bajaj Housing Finance	AAA	0.33%
Godrej Properties	Realty	-0.48%	Bajaj Housing Finance	AAA	0.32%
SBI Life Insurance Company	Insurance	-0.48%	Power Grid Corporation of India	AAA	0.13%
Hindalco Industries	Non - Ferrous Metals	-0.50%	Power Finance Corporation	AAA	0.13%
Canara Bank	Auto Components	-0.51%	NABARD	AAA	0.06%
Exide Industries	Ferrous Metals	-0.52%	REC	AAA	2.96%
Tata Steel	Pharmaceuticals & Biotechnology	-0.52%	Corporate Bond Total		
Cipla	Aerospace & Defense	-0.52%	State Government Bond		
Bharat Electronics	Cement & Cement Products	-0.53%	8.38% Rajasthan SDL (MD 05/12/2028)	SOV	1.35%
UltraTech Cement	Power	-0.53%	7.59% Bihar SDL (MD 15/02/2027)	SOV	0.33%
Tata Power Company	Finance	-0.53%	8.07% Rajasthan SDL (MD 15/06/2026)	SOV	0.26%
Shriram Finance	Capital Markets	-0.53%	7.75% Gujarat SDL (MD 13/12/2027)	SOV	0.25%
Multi Commodity Exchange of India	Automobiles	-0.55%	7.7% Karnataka SDL (MD 15/11/2027)	SOV	0.14%
Bajaj Auto	Pharmaceuticals & Biotechnology	-0.55%	State Government Bond Total		2.34%
Aurobindo Pharma	Ferrous Metals	-0.56%	Government Bond		
Steel Authority of India	Finance	-0.56%	5.22% - 2025 G-Sec	SOV	0.06%
Power Finance Corporation	Transport Infrastructure	-0.56%	Government Bond Total		0.06%
GMR Airports	Capital Markets	-0.57%	Net Cash and Cash Equivalent		0.45%
HDFC Asset Management Company			Grand Total		100.00%

INDUSTRY ALLOCATION (Equity Portion)					
Banks	11.43%	Construction	1.02%		
Finance	5.76%	Electrical Equipment	0.99%		
Automobiles	5.29%	Insurance	0.98%		
Petroleum Products	5.00%	Healthcare Services	0.96%		
IT - Software	3.66%	Transport Services	0.88%		
Telecom - Services	3.28%	Agricultural Food & other Products	0.77%		
Cement & Cement Products	2.95%	Diversified FMCG	0.75%		
Pharmaceuticals & Biotechnology	2.66%	Industrial Products	0.72%		
Ferrous Metals	2.46%	Personal Products	0.61%		
Power	2.38%	Leisure Services	0.57%		
Consumer Durables	2.38%	Financial Technology (Fintech)	0.48%		
Capital Markets	1.90%	Minerals & Mining	0.46%		
Retailing	1.64%	Beverages	0.30%		
Aerospace & Defense	1.63%	Fertilizers & Agrochemicals	0.27%		
Auto Components	1.56%	Entertainment	0.22%		
Diversified Metals	1.51%	Oil	0.16%		
Realty	1.48%	Agricultural, Commercial & Construction Vehicles	0.13%		
Chemicals & Petrochemicals	1.43%	Consumable Fuels	0.13%		
Transport Infrastructure	1.20%	IT - Services	0.11%		
Gas	1.13%	Food Products	0.08%		
Metals & Minerals Trading	1.08%	Textiles & Apparels	0.06%		
Non - Ferrous Metals	1.05%				

PERFORMANCE TABLE										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 21, 2006	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 21, 2006
Bandhan Arbitrage Fund	7.46%	6.24%	5.20%	5.76%	6.54%	10,753	11,992	12,891	17,523	31,380
Nifty 50 Arbitrage Index [#]	7.46%	6.54%	5.21%	5.56%	NA	10,752	12,094	12,895	17,185	NA
CRISIL 1 Year T-Bill ^{##}	7.43%	6.16%	5.57%	6.35%	6.23%	10,749	11,967	13,115	18,526	29,770

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To generate low volatility returns over short to medium term.Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets with balance exposure in debt and money market instruments. <p>[*]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is low.</p> <p>Investors understand that their principal will be at Low risk</p>	<p>The risk of the benchmark is low.</p> <p>Nifty 50 Arbitrage Index</p>

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

^{*}Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR as on 31st December 2024). Ratios calculated on the basis of 3 years history of monthly data.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. [@]Income Distribution and Capital Withdrawal.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Equity Savings Fund

Click here to Know more

An open ended scheme investing in equity, arbitrage and debt
31st December 2024



FUND FEATURES

About the Fund: Bandhan Equity Savings Fund is a hybrid scheme investing in equity, arbitrage and debt with net equity exposure ranging from 20-45% and debt exposure ranging from 20-35%, remaining being in arbitrage.

Category: Equity Savings

Monthly Avg AUM: ₹ 250.95 Crores

Month end AUM: ₹ 254.67 Crores

Inception Date: 9 June 2008

Fund Manager^^: Equity Portion: Mr. Nemish Sheth & Mr. Viraj Kulkarni (w.e.f. 1st July 2022)
Debt Portion: Mr. Harshal Joshi.

Other Parameter:

Beta	0.56
R Squared	0.90
Standard Deviation (Annualized)	2.75%
Sharpe*	-0.23
Modified Duration [‡]	2.05 Years
Average Maturity [‡]	2.64 Years
Macaulay Duration [‡]	2.12 Years
Yield to Maturity [‡]	7.23%

[‡] For debt allocation only

Portfolio Turnover Ratio

Equity	0.39
Aggregate^	7.41

Total Expense Ratio

Regular	1.10%
Direct	0.18%

Benchmark: CRISIL Equity Savings Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW® Option - Monthly, Quarterly and Annual and Payout, Reinvestment & Sweep facilities (From Equity Schemes to Debt Schemes Only).

Exit Load: If redeemed/switched out within 7 days from the date of allotment:

- Up to 10% of investment: Nil,
- For remaining investment: 0.25% of applicable NAV.

● If redeemed/switched out after 7 days from date of allotment: Nil.

NAV (₹) as on December 31, 2024

Regular Plan	Growth	30.0440
Regular Plan	Monthly IDCW®	14.8000
Regular Plan	Annual IDCW®	13.1830
Regular Plan	Quarterly IDCW®	12.8140

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme & Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV	Company/Instrument	Industry/Rating	% of NAV
Kotak Mahindra Bank	Banks	3.75%	ICICI Bank	Banks	-2.98%
Reliance Industries	Petroleum Products	3.63%	HCL Technologies	IT - Software	-3.13%
Larsen & Toubro	Construction	3.60%	Axis Bank	Banks	-3.13%
HDFC Bank	Banks	3.60%	HDFC Bank	Banks	-3.20%
HCL Technologies	IT - Software	3.59%	Reliance Industries	Petroleum Products	-3.29%
Bajaj Finance	Finance	3.52%	Larsen & Toubro	Construction	-3.29%
ICICI Bank	Banks	3.41%	Kotak Mahindra Bank	Banks	-3.39%
IndusInd Bank	Banks	3.39%	IndusInd Bank	Banks	-3.41%
Axis Bank	Banks	3.11%	Bajaj Finance	Finance	-3.54%
Bharti Airtel	Telecom - Services	2.89%	Equity Futures Total		-56.80%
Tata Consultancy Services	IT - Software	2.82%	Equity Options		
Tata Power Company	Power	2.70%	Nestle India	Food Products	-0.0003%
State Bank of India	Banks	2.67%	Titan Company	Consumer Durables	-0.0004%
Maruti Suzuki India	Automobiles	2.45%	UltraTech Cement	Cement & Cement Products	-0.0004%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	2.31%	Hero MotoCorp	Automobiles	-0.001%
Pidilite Industries	Chemicals & Petrochemicals	2.29%	Bajaj Auto	Automobiles	-0.001%
ITC	Diversified FMCG	2.25%	Hindustan Unilever	Diversified FMCG	-0.001%
Mahindra & Mahindra	Automobiles	1.98%	Bajaj Finserv	Finance	-0.001%
Grasim Industries	Cement & Cement Products	1.92%	Britannia Industries	Food Products	-0.001%
Dabur India	Personal Products	1.53%	ITC	Diversified FMCG	-0.001%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.41%	Asian Paints	Consumer Durables	-0.001%
Infosys	IT - Software	1.13%	Cipla	Pharmaceuticals & Biotechnology	-0.001%
SBI Life Insurance Company	Insurance	0.76%	Apollo Hospitals Enterprise	Healthcare Services	-0.001%
JSW Steel	Ferrous Metals	0.74%	Wipro	IT - Software	-0.001%
Dr. Reddy's Laboratories	Pharmaceuticals & Biotechnology	0.47%	Bharti Airtel	Telecom - Services	-0.002%
Apollo Hospitals Enterprise	Healthcare Services	0.43%	SBI Life Insurance Company	Insurance	-0.002%
Hindustan Unilever	Diversified FMCG	0.41%	Dr. Reddy's Laboratories	Pharmaceuticals & Biotechnology	-0.002%
Jindal Steel & Power	Ferrous Metals	0.39%	ICICI Bank	Banks	-0.002%
UltraTech Cement	Cement & Cement Products	0.39%	HDFC Bank	Banks	-0.002%
Nestle India	Food Products	0.39%	Larsen & Toubro	Construction	-0.002%
Others Equity Total		4.01%	Reliance Industries	Petroleum Products	-0.002%
Equity Total		67.94%	Maruti Suzuki India	Automobiles	-0.002%
Transport Services	Transport Services	-0.28%	Infosys	IT - Software	-0.003%
Container Corporation of India	Agricultural Food & other Products	-0.30%	Tata Consultancy Services	IT - Software	-0.003%
Tata Consumer Products	Ferrous Metals	-0.39%	Kotak Mahindra Bank	Banks	-0.005%
Jindal Steel & Power	Insurance	-0.45%	Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	-0.01%
SBI Life Insurance Company	IT - Software	-0.71%	HCL Technologies	IT - Software	-0.01%
Infosys	Ferrous Metals	-0.75%	Equity Options Total		-0.05%
JSW Steel	Pharmaceuticals & Biotechnology	-0.91%	Mutual Fund Units		
Sun Pharmaceutical Industries	Personal Products	-1.18%	Bandhan Money Manager Treasury -Direct Pl-Growth		9.96%
Dabur India	Diversified FMCG	-1.79%	Mutual Fund Units Total		9.96%
ITC	Cement & Cement Products	-1.93%	Corporate Bond		
Grasim Industries	Chemicals & Petrochemicals	-1.98%	Power Finance Corporation	AAA	1.96%
Pidilite Industries	Automobiles	-2.00%	NABARD	AAA	1.96%
Mahindra & Mahindra	Automobiles	-2.10%	Kotak Mahindra Prime	AAA	1.96%
Maruti Suzuki India	Pharmaceuticals & Biotechnology	-2.32%	REC	AAA	0.39%
Aurobindo Pharma	IT - Software	-2.39%	Corporate Bond Total		6.26%
Tata Consultancy Services	Telecom - Services	-2.53%	Government Bond		
Bharti Airtel	Banks	-2.69%	7.75% Gujarat SDL - 2027	SOV	2.56%
State Bank of India	Power	-2.72%	8.23% Gujarat SDL - 2028	SOV	2.03%
Tata Power Company			7.7% Karnataka SDL - 2027	SOV	1.44%

INDUSTRY ALLOCATION

Banks	19.94%	Chemicals & Petrochemicals	2.29%
IT - Software	7.92%	Personal Products	1.53%
Automobiles	4.98%	Ferrous Metals	1.13%
Pharmaceuticals & Biotechnology	4.89%	Food Products	0.77%
Finance	3.87%	Insurance	0.76%
Petroleum Products	3.63%	Consumer Durables	0.72%
Construction	3.60%	Healthcare Services	0.43%
Telecom - Services	2.89%	Auto Components	0.35%
Power	2.70%	Agricultural Food & other Products	0.29%
Diversified FMCG	2.67%	Transport Services	0.28%
Cement & Cement Products	2.30%		

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008	1 Year	3 Years	5 Years	10 Years	Since Inception Jun 09, 2008
Bandhan Equity Savings Fund [‡]	7.54%	6.53%	7.89%	6.62%	6.86%	10,760	12,090	14,627	18,998	30,044
CRISIL Equity Savings Index*	8.98%	8.98%	10.45%	9.13%	8.53%	10,906	12,947	16,444	23,966	38,807
CRISIL 10 Year Gilt Index**	9.51%	5.87%	5.61%	6.62%	6.66%	10,960	11,868	13,143	18,996	29,097

This product is suitable for investors who are seeking*

- To generate long term capital growth and income.
- Investment predominantly in Equity and Equity related securities (including arbitrage and other derivative strategies) as well as Fixed Income securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is low to moderate.

Benchmark risk-o-meter

The risk of the benchmark is moderate.

CRISIL Equity Savings Index

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR as on 31st December 2024). Ratios calculated on the basis of 3 years history of monthly data.

[‡]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

[®]Benchmark Returns. [™]Additional Benchmark Returns.

[‡]The Fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.

Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark)

[®]Income Distribution and Capital Withdrawal. Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Ritika Behera.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

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Bandhan Balanced Advantage Fund

An open ended dynamic asset allocation fund
31st December 2024

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FUND FEATURES

About the Fund: Bandhan Balanced Advantage Fund has a robust quantitative model to determine the optimal equity exposure which includes valuation, fundamental, and technical parameters. The fund has a growth and quality-focused portfolio and is positioned toward large caps to manage volatility. The debt portfolio is actively managed with a short to moderate duration with an emphasis on high credit quality.

Category: Dynamic Asset Allocation or Balanced Advantage

Monthly Avg AUM: ₹ 2,291.17 Crores

Month end AUM: ₹ 2,272.93 Crores

Inception Date: 10 October 2014

Fund Manager^^: Equity Portion: Mr. Manish Gunwani (w.e.f. 24th January 2024) & Mr. Vishal Biraia (w.e.f. December 02, 2024).

Debt Portion: Mr. Brijesh Shah (w.e.f. 16th July 2022).

Other Parameter:

Standard Deviation (Annualized)	7.10%
Beta	0.93
R Squared	0.82
Sharpe*	0.25

Modified Duration [‡]	5.96 years
Average Maturity [‡]	11.37 years
Macaulay Duration [‡]	6.17 years
Yield to Maturity [‡]	7.20%

[‡]For debt allocation only

Portfolio Turnover Ratio

Equity	0.53
Aggregate^	5.38

Total Expense Ratio

Regular	2.03%
Direct	0.75%

Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount : ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: In respect of each purchase of Units:

- For 10% of investment: Nil
- For remaining investment: 1% if redeemed/ switched out within 1 year from the date of allotment (w.e.f. July 5, 2017)

NAV (₹) as on December 31, 2024

Regular Plan	Growth	23.74
Regular Plan	IDCW®	14.97

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme & Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV	Company/Instrument	Industry/Rating	% of NAV
Infosys	IT - Software	5.58%	Mphasis	IT - Software	-0.35%
Bajaj Finance	Finance	4.59%	Indus Towers	Telecom - Services	-0.39%
State Bank of India	Banks	3.97%	PI Industries	Fertilizers &	-0.39%
Bharti Airtel	Telecom - Services	3.63%	Agrochemicals	Automobiles	-0.46%
ICICI Bank	Banks	3.48%	Maruti Suzuki India	Automobiles	-0.46%
Reliance Industries	Petroleum Products	2.92%	ITC	Diversified FMCG	-0.53%
Varun Beverages	Beverages	2.76%	Titan Company	Consumer Durables	-0.64%
Tata Consultancy Services	IT - Software	2.58%	JSW Steel	Ferrous Metals	-0.80%
Cholamandalam Invt and Fin Co	Finance	2.46%	Reliance Industries	Petroleum Products	-0.97%
Mahindra & Mahindra	Automobiles	2.32%	Hindustan Unilever	Diversified FMCG	-1.13%
One 97 Communications	Financial Technology (Fintech)	1.70%	Godrej Consumer Products	Personal Products	-1.18%
United Spirits	Beverages	1.65%	HDFC Life Insurance Company	Insurance	-1.23%
Tata Motors	Automobiles	1.55%	Tata Motors	Automobiles	-1.25%
Zomato	Retailing	1.55%	Kotak Mahindra Bank	Banks	-1.41%
Info Edge (India)	Retailing	1.45%	United Spirits	Beverages	-1.66%
HDFC Bank	Banks	1.41%	Tata Consultancy Services	IT - Software	-1.69%
Kotak Mahindra Bank	Banks	1.40%	Mahindra & Mahindra	Automobiles	-1.91%
UPL	Fertilizers & Agrochemicals	1.36%	Bharti Airtel	Telecom - Services	-2.23%
Larsen & Toubro	Construction	1.28%	State Bank of India	Banks	-2.40%
Aster DM Healthcare	Healthcare Services	1.26%	Cholamandalam Invt and Fin Co	Finance	-2.48%
HDFC Life Insurance Company	Insurance	1.22%	Bajaj Finance	Finance	-3.52%
Godrej Consumer Products	Personal Products	1.17%	Infosys	IT - Software	-3.73%
Vedanta	Diversified Metals	1.14%	Equity Futures Total		-31.53%
Hindustan Unilever	Diversified FMCG	1.12%	Government Bond		
Lupin	Pharmaceuticals & Biotechnology	1.07%	7.3% - 2053 G-Sec	SOV	4.78%
Axis Bank	Banks	1.05%	7.18% - 2033 G-Sec	SOV	3.96%
Tech Mahindra	IT - Software	0.95%	7.18% - 2037 G-Sec	SOV	1.35%
InterGlobe Aviation	Transport Services	0.88%	7.1% - 2034 G-Sec	SOV	1.12%
ISGEC Heavy Engineering	Construction	0.84%	6.54% - 2032 G-Sec	SOV	0.22%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	0.83%	Government Bond Total		11.43%
Others Equity Total		22.64%	Corporate Bond		
Equity Total		81.82%	Canara Bank	A1+	2.17%
Equity Futures			Axis Bank	A1+	0.74%
Divi's Laboratories	Pharmaceuticals & Biotechnology	-0.04%	Muthoot Finance	AA+	0.67%
ACC	Cement & Cement Products	-0.16%	AU Small Finance Bank	AA	0.22%
DLF	Realty	-0.21%	Godrej Industries	AA+	0.22%
UltraTech Cement	Cement & Cement Products	-0.22%	Aditya Birla Real Estate	AA	0.22%
SRF	Chemicals & Petrochemicals	-0.27%	NTPC	AAA	0.004%
Lupin	Pharmaceuticals & Biotechnology	-0.30%	Corporate Bond Total		4.24%
			Zero Coupon Bond		
			Tata Motors Finance	AA+	1.33%
			Zero Coupon Bond Total		1.33%
			Net Cash and Cash Equivalent		1.18%
			Grand Total		100.00%

SECTOR ALLOCATION

Sector	Weight in Fund	Weight in Index	Overweight/underweight
Healthcare	13.3%	5.5%	7.7%
Consumer Services	11.6%	4.0%	7.6%
Services	3.2%	1.5%	1.7%
Chemicals	3.0%	1.4%	1.6%
Construction	4.2%	2.8%	1.4%
Realty	2.4%	1.3%	1.1%
Media, Entertainment & Publication	0.2%	0.0%	0.2%
Capital Goods	4.1%	4.2%	-0.1%
Telecommunication	2.8%	3.2%	-0.4%
Metals & Mining	3.0%	3.4%	-0.4%
Construction Materials	1.2%	2.1%	-0.9%
Fast Moving Consumer Goods	6.5%	7.5%	-1.0%
Power	1.3%	3.5%	-2.2%
Automobile and Auto Components	4.8%	7.2%	-2.4%
Oil, Gas & Consumable Fuels	4.9%	8.4%	-3.5%
Financial Services	26.3%	29.9%	-3.7%
Information Technology	7.3%	11.3%	-4.0%

Sector-wise net equity allocation is shown in the above table. Rebased to 100%

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Oct 10, 2014	1 Year	3 Years	5 Years	10 Years	Since Inception Oct 10, 2014
Bandhan Balanced Advantage Fund	14.45%	8.92%	11.00%	8.60%	8.82%	11,458	12,923	16,861	22,837	23,740
NIFTY 50 Hybrid Composite debt 50:50 Index*	9.50%	9.37%	11.79%	10.40%	10.69%	10,959	13,086	17,468	26,909	28,274
Nifty 50 TRI**	10.00%	12.16%	15.52%	12.41%	12.71%	11,009	14,114	20,587	32,241	34,009

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">• To create wealth over long term.• Dynamic allocation towards equity, derivatives, debt and money market instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high.</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>The risk of the benchmark is high.</p> <p>NIFTY 50 Hybrid Composite debt 50:50 Index</p>

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR as on 31st December 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

The portfolio will be rebalanced within the first three working days of the next month.

Benchmark Returns. **Additional Benchmark Returns.

The fund has been repositioned from a Nifty linked fund to an open ended fund w.e.f. June 19, 2017. *Income Distribution and Capital Withdrawal. Debt portion: Mr. Arvind Subramanian managed this scheme up to 15th July, 2022.

®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Note: With effect from 02nd December, 2024 the name of the fund manager, Mr. Manish Gunwani and Mr. Prateek Poddar will be changed to Mr. Manish Gunwani and Mr. Vishal Biraia as per the addendum No. 69 issued on November 28, 2024. Please find below the link : <https://cmsstgaccount.blob.core.windows.net/prod-idfc-website-files/2024-11/No69-Change-in-FM-of-certain-schemes.pdf>

Bandhan Multi Asset Allocation Fund

An open-ended scheme investing in Equity & Equity Related Instruments, Debt & Money Market Securities and Gold/Silver related instruments.

31st December 2024

[Click here to Know more](#)

Click here or Scan for insights from the Fund Manager.



FUND FEATURES

About the Fund: The Bandhan Multi Asset Allocation Fund employs strategic asset allocation, transparently outlining how investments are allocated across broad asset classes. The fund will be actively managed and aims to invest in domestic equities, international equities, debt, gold, silver and arbitrage.

Category: Hybrid Funds

Monthly Avg AUM: ₹ 1,822.29 Crores

Month end AUM: ₹ 1,814.32 Crores

Inception Date: 31 January 2024

Fund Manager^^: Equity Portion: Mr. Viraj Kulkarni, Mr. Daylynn Pinto & Mr. Nemish Sheth.
Debt Portion: Mr. Gautam Kaul.

Other Parameter:

Modified Duration [†]	6.95 years
Average Maturity [†]	16.31 years
Macaulay Duration [†]	7.19 years
Yield to Maturity [†]	6.77%

[†] For debt allocation only

Total Expense Ratio

Regular	1.99%
Direct	0.46%

Benchmark: 65% Nifty 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^^: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount : ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: • For 10% of investment: NIL

• For remaining investment:

► 0.50% if redeemed/ switched out within 1 year from the date of allotment.

► If redeemed/switched out after 1 year from the date of allotment - NIL (w.e.f 01st April 2024)

NAV (₹) as on December 31, 2024

Regular Plan	Growth	11.44
Regular Plan	IDCW®	11.44

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme & Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV	Company/Instrument	Industry/Rating	% of NAV
Reliance Industries	Petroleum Products	5.82%	Tata Steel	Ferrous Metals	-0.06%
HDFC Bank	Banks	4.39%	JSW Steel	Ferrous Metals	-0.06%
Infosys	IT - Software	2.58%	Hindalco Industries	Non - Ferrous Metals	-0.08%
State Bank of India	Banks	2.56%	Tata Steel	Ferrous Metals	-0.10%
ICICI Bank	Banks	2.19%	Bank of Baroda	Banks	-0.11%
Tata Consultancy Services	IT - Software	2.18%	Mahindra & Mahindra	Automobiles	-0.16%
Axis Bank	Banks	2.09%	JSW Steel	Ferrous Metals	-0.19%
Bajaj Finance	Finance	1.88%	Axis Bank	Banks	-0.27%
ITC	Diversified FMCG	1.83%	State Bank of India	Banks	-0.28%
IndusInd Bank	Banks	1.28%	NTPC	Power	-0.33%
Bharti Airtel	Telecom - Services	1.12%	Cipla	Pharmaceuticals & Biotechnology	-0.35%
Mahindra & Mahindra	Automobiles	0.96%	IndusInd Bank	Banks	-0.42%
Cipla	Pharmaceuticals & Biotechnology	0.90%	Axis Bank	Banks	-0.49%
Zomato	Retailing	0.88%	Bharti Airtel	Telecom - Services	-0.52%
Hindustan Unilever	Diversified FMCG	0.82%	Tata Motors	Automobiles	-0.58%
Maruti Suzuki India	Automobiles	0.77%	Bank of Baroda	Banks	-0.66%
V-Mart Retail	Retailing	0.76%	Tata Power Company	Power	-0.66%
Bank of Baroda	Banks	0.76%	Infosys	IT - Software	-1.07%
Tata Power Company	Power	0.65%	ITC	Diversified FMCG	-1.08%
Jindal Steel & Power	Ferrous Metals	0.62%	Bajaj Finance	Finance	-1.15%
Larsen & Toubro	Construction	0.60%	Tata Consultancy Services	IT - Software	-1.39%
Krishna Institute of Medical Sciences	Healthcare Services	0.57%	HDFC Bank	Banks	-1.57%
Tata Motors	Automobiles	0.57%	State Bank of India	Banks	-1.82%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	0.55%	Reliance Industries	Petroleum Products	-2.72%
Coforge	IT - Software	0.53%	Equity Futures Total		-16.25%
Avenue Supermarts	Retailing	0.53%	Exchange Traded Funds		
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	0.52%	ICICI Prudential Gold ETF		5.64%
Updater Services	Commercial Services & Supplies	0.52%	ICICI Prudential Silver ETF		5.56%
APL Apollo Tubes	Industrial Products	0.52%	Exchange Traded Funds Total		11.20%
Dabur India	Personal Products	0.52%	International Exchange Traded Funds		
Others Equity Total		25.02%	iShares V PLC - iShares MSCI ACWI UCITS ETF		9.61%
Equity Total		65.50%	International Exchange Traded Funds Total		9.61%
Lupin	Pharmaceuticals & Biotechnology	-0.04%	Government Bond		
Hindustan Unilever	Diversified FMCG	-0.05%	7.3% GOI (MD 19/06/2053)	SOV	7.81%
HDFC Bank	Banks	-0.05%	Government Bond Total		7.81%
			Net Cash and Cash Equivalent		5.87%
			Grand Total		100.00%

INDUSTRY ALLOCATION

Banks	14.40%	Healthcare Services	0.57%
Petroleum Products	5.82%	Personal Products	0.52%
IT - Software	5.29%	Electrical Equipment	0.51%
Pharmaceuticals & Biotechnology	4.54%	Minerals & Mining	0.51%
Finance	3.81%	Telecom - Equipment & Accessories	0.49%
Retailing	3.16%	Transport Services	0.49%
Automobiles	2.69%	Agricultural, Commercial & Construction Vehicles	0.49%
Diversified FMCG	2.65%	Industrial Manufacturing	0.46%
Consumer Durables	2.06%	Oil	0.46%
Insurance	1.80%	Capital Markets	0.41%
Construction	1.51%	Textiles & Apparels	0.36%
Commercial Services & Supplies	1.32%	Non - Ferrous Metals	0.33%
Fertilizers & Agrochemicals	1.30%	Auto Components	0.29%
Realty	1.23%	IT - Services	0.28%
Industrial Products	1.23%	Diversified Metals	0.25%
Telecom - Services	1.12%	Diversified	0.20%
Ferrous Metals	1.03%	Gas	0.18%
Power	0.98%	Agricultural Food & other Products	0.14%
Cement & Cement Products	0.88%	IT - Hardware	0.10%
Leisure Services	0.85%		
Food Products	0.82%		

PERFORMANCE TABLE

Scheme Name	Simple annualised (%)
	6 months
Bandhan Multi Asset Allocation Fund - Regular Plan - Growth	3.58%
65% Nifty 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver*	0.44%
Nifty 50 TRI**	-2.12%

This product is suitable for investors who are seeking*

- To generate long term capital growth and income.
- Investment across Equity & Equity Related Instruments, Debt & Money Market Securities and Gold/Silver related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is very high.

Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter

The risk of the benchmark is very high.

65% Nifty 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 1.82%.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective Fund pages.

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

"Where the scheme has been in existence for less than six months past performance shall not be provided. Further, if the scheme has been in existence for more than six months but less than one year, then simple annualized growth rate of the scheme for the past 6 months from the last day of month-end preceding the date of advertisement shall be provided."

*Benchmark Returns. **Additional Benchmark Returns.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. @Income Distribution and Capital Withdrawal.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Bandhan Hybrid Equity Fund

An Open-ended hybrid scheme investing predominantly in equity and equity related instruments
31st December 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: Bandhan Hybrid Equity Fund provides a combination of equity (between 65% and 80%) and debt (between 20% and 35%) so as to provide both relative stability of returns and potential of growth. Both equity and fixed income portions are actively managed.

Category: Aggressive Hybrid

Monthly Avg AUM: ₹ 826.40 Crores

Month end AUM: ₹ 825.66 Crores

Inception Date: 30 December 2016

Fund Manager^{^^}: Equity Portion: Mr. Prateek Poddar (w.e.f. 07th June 2024) **Debt Portion:** Mr. Harshal Joshi.

Other Parameter:

Standard Deviation (Annualized)	10.45%
Beta	1.07
R Squared	0.88
Sharpe*	0.55
Modified Duration [‡]	5.79 years
Average Maturity [‡]	12.49 years
Macaulay Duration [‡]	6.01 years
Yield to Maturity [‡]	7.39%

[‡] For debt allocation only

Portfolio Turnover Ratio

Equity	0.96
Aggregate [^]	1.34

Total Expense Ratio

Regular	2.32%
Direct	1.00%

Benchmark: CRISIL Hybrid 35+65 Aggressive Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW[®] (Payout, Reinvestment & Sweep facility)

Exit Load: 10% of investment: Nil

Remaining investment: 1% if redeemed/switched out within 1 year from the date of allotment

NAV (₹) as on December 31, 2024

Regular Plan	Growth	25.08
Regular Plan	IDCW*	19.51

^{^^}Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme & Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV	Company/Instrument	Industry/Rating	% of NAV
ICICI Bank	Banks	4.18%	Tech Mahindra	IT - Software	1.02%
Infosys	IT - Software	3.25%	MedPlus Health Services	Retailing	0.99%
Bharti Airtel	Telecom - Services	2.86%	PG Electroplast	Consumer Durables	0.98%
Reliance Industries	Petroleum Products	2.56%	Others Equity Total		23.77%
Varun Beverages	Beverages	2.56%	Equity Total		76.72%
Coforge	IT - Software	2.52%	Government Bond		
Axis Bank	Banks	2.49%	7.3% - 2053 G-Sec	SOV	9.27%
Zomato	Retailing	2.44%	8.24% - 2027 G-Sec	SOV	0.62%
Bajaj Finance	Finance	2.13%	7.18% - 2033 G-Sec	SOV	0.62%
One 97 Communications	Financial Technology (Fintech)	2.12%	7.17% - 2028 G-Sec	SOV	0.25%
Persistent Systems	IT - Software	2.05%	6.79% - 2027 G-Sec	SOV	0.11%
Mahindra & Mahindra	Automobiles	1.98%	Government Bond Total		10.87%
Aster DM Healthcare	Healthcare Services	1.64%	Corporate Bond		
Amber Enterprises India	Consumer Durables	1.48%	Bajaj Housing Finance	AAA	3.02%
HDFC Bank	Banks	1.47%	Godrej Industries	AA+	1.22%
AstraZeneca Pharma India	Pharmaceuticals & Biotechnology	1.47%	REC	AAA	0.96%
State Bank of India	Banks	1.46%	Muthoot Finance	AA+	0.73%
REC	Finance	1.42%	AU Small Finance Bank	AA	0.73%
Syngene International	Healthcare Services	1.33%	Godrej Housing Finance	AA+	0.73%
JK Cement	Cement & Cement Products	1.12%	Bajaj Finance	AAA	0.61%
InterGlobe Aviation	Transport Services	1.10%	HDFC Bank	AAA	0.60%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	1.09%	Corporate Bond Total		8.61%
Jubilant Ingrevia	Chemicals & Petrochemicals	1.08%	State Government Bond		
Jindal Steel & Power	Ferrous Metals	1.06%	7.75% Gujarat SDL - 2027	SOV	1.19%
Zinka Logistics Solution	Transport Services	1.06%	7.7% Karnataka SDL - 2027	SOV	0.67%
Power Finance Corporation	Finance	1.04%	8.23% Gujarat SDL - 2028	SOV	0.63%
Lupin	Pharmaceuticals & Biotechnology	1.02%	State Government Bond		2.48%
			Net Cash and Cash Equivalent		1.32%
			Grand Total		100.00%

INDUSTRY ALLOCATION

Banks	9.90%	Chemicals & Petrochemicals	1.98%
IT - Software	8.84%	Construction	1.61%
Finance	6.06%	Auto Components	1.52%
Consumer Durables	5.19%	Industrial Products	1.31%
Pharmaceuticals & Biotechnology	4.32%	Cement & Cement Products	1.12%
Retailing	3.91%	Industrial Manufacturing	1.09%
Beverages	3.43%	Ferrous Metals	1.06%
Electrical Equipment	3.23%	Capital Markets	0.80%
Healthcare Services	2.97%	Paper, Forest & Jute Products	0.77%
Telecom - Services	2.86%	Realty	0.75%
Automobiles	2.81%	Diversified Metals	0.73%
Petroleum Products	2.56%	Textiles & Apparels	0.70%
Transport Services	2.15%	Aerospace & Defense	0.51%
Financial Technology (Fintech)	2.12%	Insurance	0.43%
Power	2.01%		

PERFORMANCE TABLE

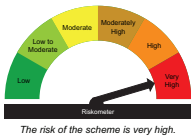
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016
Bandhan Hybrid Equity Fund [§]	20.78%	12.93%	16.48%	12.17%	12,097	14,408	21,458	25,084
CRISIL Hybrid 35+65 Aggressive Index [®]	12.69%	11.85%	14.59%	13.63%	11,280	13,996	19,773	27,820
Nifty 50 TRI ^{##}	10.00%	12.16%	15.52%	15.56%	11,009	14,114	20,587	31,843

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related securities and balance exposure in debt and money market instruments.

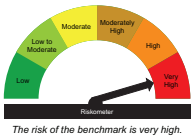
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



CRISIL Hybrid 35+65 Aggressive Index

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR as on 31st December 2024). Ratios calculated on the basis of 3 years history of monthly data.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives). The portfolio shall be rebalanced on the first business day of every month.

[§]Benchmark Returns. ^{##}Additional Benchmark Returns.

[§]The Fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Ritika Behera.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. [@]Income Distribution and Capital Withdrawal

Bandhan Retirement Fund

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
31st December 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: Bandhan Retirement Fund is a solution-oriented fund that aims to cushion the downside while aiming to participate in the upside by dynamically allocating between equity and debt.

Category: Solution oriented

Monthly Avg AUM: ₹ 175.57 Crores

Month end AUM: ₹ 174.20 Crores

Inception Date: 13 October 2023

Fund Manager^^: Equity Portion: Mr. Vishal Biraia (w.e.f. 24 January, 2024) & Mr. Viraj Kulkarni (w.e.f. December 02, 2024) **Debt Portion:** Mr. Gautam Kaul (w.e.f. 19th October 2023)

Other Parameter:

Modified Duration [‡]	9.94 years
Average Maturity [‡]	23.33 years
Macaulay Duration [‡]	10.29 years
Yield to Maturity [‡]	6.98%

[‡] For debt allocation only

Portfolio Turnover Ratio

Equity	0.14
Aggregate [^]	2.76

Total Expense Ratio

Regular	2.35%
Direct	0.72%

Benchmark: CRISIL Hybrid 50+50 - Moderate Index

SIP (Minimum Amount): Rs. 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: The Scheme offer IDCW[®] Option & Growth Option. IDCW[®] Option under each Plan further offers of choice of Payout & Sweep facilities.

Exit Load: Nil

NAV (₹) as on December 31, 2024

Regular Plan	Growth	12.09
Regular Plan	IDCW [*]	12.09

^{^^}Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing for Equity overseas investment portion of the scheme & Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO					
Company/Instrument	Industry/Rating	% of NAV	Company/Instrument	Industry/Rating	% of NAV
Reliance Industries	Petroleum Products	5.04%	Coal India	Consumable Fuels	0.95%
Bharti Airtel	Telecom - Services	4.98%	United Spirits	Beverages	0.93%
ICICI Bank	Banks	4.95%	Max Financial Services	Insurance	0.93%
Larsen & Toubro	Construction	3.55%	Tata Motors	Automobiles	0.86%
HDFC Bank	Banks	3.16%	Bajaj Finserv	Finance	0.86%
Titan Company	Consumer Durables	2.60%	Others Equity Total		12.06%
Info Edge (India)	Retailing	2.33%	Equity Total		70.92%
HCL Technologies	IT - Software	2.31%	Equity Futures		
ITC	Diversified FMCG	2.09%	Bajaj Finserv	Finance	-0.86%
Axis Bank	Banks	2.07%	Maruti Suzuki India	Automobiles	-1.51%
Infosys	IT - Software	2.00%	Tata Consultancy Services	IT - Software	-1.77%
Zomato	Retailing	1.91%	Kotak Mahindra Bank	Banks	-1.82%
Kotak Mahindra Bank	Banks	1.80%	Titan Company	Consumer Durables	-1.84%
Tata Consultancy Services	IT - Software	1.77%	Larsen & Toubro	Construction	-2.19%
Jindal Steel & Power	Ferrous Metals	1.60%	Reliance Industries	Petroleum Products	-2.21%
Maruti Suzuki India	Automobiles	1.50%	HCL Technologies	IT - Software	-2.31%
Power Finance Corporation	Finance	1.40%	ICICI Bank	Banks	-2.44%
InterGlobe Aviation	Transport Services	1.40%	Bharti Airtel	Telecom - Services	-3.05%
UNO Minda	Auto Components	1.37%	Equity Futures Total		-19.99%
Hitachi Energy India	Electrical Equipment	1.23%	Government Bond		
NHPC	Power	1.20%	7.3% - 2053 G-Sec	SOV	23.76%
Tech Mahindra	IT - Software	1.12%	Government Bond Total		23.76%
Hero MotoCorp	Automobiles	1.00%	Net Cash and Cash Equivalent		5.32%
Cipla	Pharmaceuticals & Biotechnology	0.98%	Grand Total		100.00%
Hindalco Industries	Non - Ferrous Metals	0.97%			

SECTOR ALLOCATION			
Sector	Weight in Fund	Weight in Index ⁻	Overweight/underweight
Telecommunication	7.0%	3.2%	3.9%
Consumer Services	6.4%	4.0%	2.4%
Construction	5.0%	2.8%	2.2%
Chemicals	2.6%	1.4%	1.2%
Services	2.7%	1.5%	1.2%
Metals & Mining	4.5%	3.4%	1.1%
Consumer Durables	3.7%	2.6%	1.1%
Media, Entertainment & Publication	0.3%	0.0%	0.3%
Oil, Gas & Consumable Fuels	8.6%	8.4%	0.2%
Automobile and Auto Components	7.4%	7.2%	0.1%
Realty	1.3%	1.3%	0.0%
Information Technology	11.0%	11.3%	-0.3%
Capital Goods	2.7%	4.2%	-1.5%
Power	1.7%	3.5%	-1.8%
Fast Moving Consumer Goods	5.2%	7.5%	-2.2%
Healthcare	3.2%	5.5%	-2.3%
Financial Services	26.9%	29.9%	-3.1%

⁻ The Sector allocation has been compared with Equity Index BSE 200 TRI in Weight In Index

PERFORMANCE TABLE								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception October 13, 2023	1 Year	3 Years	5 Years	Since Inception October 13, 2023
Bandhan Retirement Fund - Regular Plan - Growth	12.65%	NA	NA	17.03%	11,276	NA	NA	12,087
CRISIL Hybrid 50+50 - Moderate Index [#]	11.84%	NA	NA	16.19%	11,194	NA	NA	11,982
Nifty 50 TRI ^{##}	10.00%	NA	NA	17.80%	11,009	NA	NA	12,183

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term.
- A hybrid scheme with investment in equity and equity related instruments as well as debt and money market instruments.

^{*}Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is very high.

Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter

The risk of the benchmark is high.

CRISIL Hybrid 50+50 - Moderate Index

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives). The portfolio shall be rebalanced on the first business day of every month.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. [@]Income Distribution and Capital Withdrawal.

[#]Benchmark Returns. ^{##}Additional Benchmark Returns.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Note: With effect from 02nd December, 2024 the name of the fund manager, Mr. Vishal Biraia will be changed to Mr. Vishal Biraia and Mr. Viraj Kulkarni as per the addendum No. 69 issued on November 28, 2024. Please find below the link : <https://cmsstgaccount.blob.core.windows.net/prod-idfc-website-files/2024-11/No69-Change-in-FM-of-certain-schemes.pdf>

Bandhan Conservative Hybrid Fund^s

(Formerly known as Bandhan Regular Savings Fund)

An open ended hybrid scheme investing predominantly in debt instruments

31st December 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: Bandhan Conservative Hybrid Fund is a hybrid fund that offers up to 25% participation in the equity markets with the balance invested in fixed income. The equity portion of the fund is actively managed and takes exposure across market caps. The fixed income portion is also actively managed with a mix of debt and money market instruments.

Category: Conservative Hybrid

Monthly Avg AUM: ₹ 118.91 Crores

Month end AUM: ₹ 117.97 Crores

Inception Date: 25 February 2010

Fund Manager^^: Equity Portion: Mr. Viraj Kulkarni & **Debt Portion:** Mr. Harshal Joshi.

Other Parameter:

Standard Deviation (Annualized)	3.84%
Modified Duration [†]	5.87 years
Average Maturity [‡]	12.26 years
Macaulay Duration [‡]	6.09 years
Yield to Maturity [‡]	7.22%

[†]For debt allocation only

Monthly income is not assured and is subject to availability of distributable surplus

Total Expense Ratio

Regular	2.01%
Direct	0.99%

Benchmark: CRISIL Hybrid 85+15 Conservative Index (w.e.f. 1st Dec, 2021)

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW® Option - Payout, Reinvestment & Sweep facility and Quarterly & Regular.

Exit Load: ▶ If redeemed/switched out within 7 days from the date of allotment:

- Up to 10% of investment: Nil, for remaining investment: 0.25% of applicable NAV.

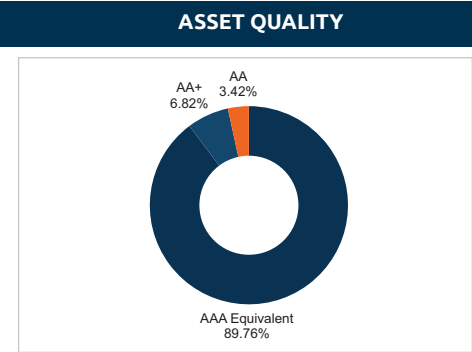
▶ If redeemed/switched out after 7 days from date of allotment: Nil.

NAV (₹) as on December 31, 2024

Regular Plan	Growth	30.7048
Regular Plan	IDCW®	14.1491
Regular Plan	Quarterly IDCW®	13.8198

^^Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024) will be managing For Equity overseas investment portion of the scheme & Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

TOP HOLDINGS		
Company/Instrument	Industry/Rating	% of NAV
TVS Motor Company	Automobiles	1.40%
UNO Minda	Auto Components	1.10%
Tata Consultancy Services	IT - Software	0.83%
LTIMindtree	IT - Software	0.76%
Cholamandalam Invt and Fin Co	Finance	0.73%
HDFC Bank	Banks	0.72%
Godrej Consumer Products	Personal Products	0.72%
Axis Bank	Banks	0.26%
IndusInd Bank	Banks	0.18%
Equity Total		6.69%
Government Bond		
7.3% - 2053 G-Sec		28.07%
7.18% - 2033 G-Sec		13.01%
8.28% - 2027 G-Sec		2.26%
7.38% - 2027 G-Sec		1.03%
7.17% - 2028 G-Sec		0.15%
Government Bond Total		44.53%
Corporate Bond		
Bajaj Finance	AAA	8.48%
Muthoot Finance	AA+	3.42%
AU Small Finance Bank	AA	3.42%
Godrej Housing Finance	AA+	3.41%
REC	AAA	0.83%
Corporate Bond Total		19.55%
Exchange Traded Funds		
Bandhan Nifty 50 ETF		15.25%
Exchange Traded Funds Total		15.25%
Corporate Debt Market Development Fund[‡]		
Corporate Debt Market Development Fund		0.33%
Corporate Debt Market Development Fund Total		0.33%
Net Cash and Cash Equivalent		13.65%
Grand Total		100.00%



PERFORMANCE TABLE										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 25, 2010
Bandhan Conservative Hybrid Fund ^s	7.67%	5.69%	6.31%	6.70%	7.84%	10,773	11,809	13,581	19,145	30,705
CRISIL Hybrid 85+15 Conservative Index [®]	9.78%	7.55%	8.74%	8.78%	8.80%	10,986	12,443	15,213	23,218	35,016
CRISIL 10 Year Gilt Index ^{##}	9.51%	5.87%	5.61%	6.62%	6.41%	10,960	11,868	13,143	18,996	25,177

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To provide regular income and capital appreciation over medium to long term.Investment predominantly in debt and money market instruments and balance exposure in equity and equity related securities. <p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small></p>	<p>The risk of the scheme is moderately high.</p> <p>Investors understand that their principal will be at Moderately High risk</p>	<p>The risk of the benchmark is moderately high.</p> <p>CRISIL Hybrid 85+15 Conservative Index</p>

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

[†]Benchmark Returns. ^{##}Additional Benchmark Returns. [®]Income Distribution and Capital Withdrawal

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Ritika Behera.

[®]®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]With effect from 12th July 2024, the name of "Bandhan Regular Savings Fund" has changed to "Bandhan Conservative Hybrid Fund"

[‡]As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan US Equity Fund of Fund

An open ended Fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities
31st December 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: The Scheme will invest in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities, except to meet its liquidity requirements.

Category: Fund of Funds (Overseas)

Monthly Avg AUM: ₹ 352.42 Crores

Month end AUM: ₹ 349.46 Crores

Inception Date: 20 August 2021

Fund Manager: Ms. Ritika Behera (w.e.f. 7th October 2023) & Mr. Gaurav Satra (w.e.f. 7th June 2024)

Total Expense Ratio

Regular	1.63%
Direct	0.80%

(In addition to the above, the scheme will also incur 0.75%, i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Benchmark: Russell 1000 Growth Index (Total Return Net of 30% withholding tax)

SIP (Minimum Amount): ₹ 100/- and in multiples of Rs.1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: Fresh Purchase (including switch-in) - ₹ 1,000/- and in multiples of Re. 1/- thereafter
Additional Purchase (including switch-in) - Rs.1,000/- and any amount thereafter

Option Available: Income Distribution cum capital withdrawal Option & Growth Option. Income Distribution cum capital withdrawal Option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal & Transfer of Income Distribution cum capital withdrawal.

Exit Load: 1% of applicable NAV - if the units are redeemed/switched out within 1 year from the date of allotment
Nil – if the units are redeemed / switched-out after 1 year from the date of allotment

NAV (₹) as on December 30, 2024

Regular Plan	Growth	15.41
Regular Plan	IDCW®	15.41

®Income Distribution and Capital Withdrawal

PORTFOLIO	
Name	% of NAV
JPMorgan Funds - US Growth Fund Class: JPM US Growth I (acc) - USD	98.64%
International Mutual Fund Units	98.64%
Clearing Corporation of India Ltd	1.64%
TRI Party Repo Total	1.64%
Net Current Asset	-0.28%
Equity Total	100.00%

PERFORMANCE TABLE								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021
Bandhan US Equity Fund of Fund - Regular Plan - Growth	34.41%	13.86%	NA	13.71%	13,462	14,760	NA	15,409
Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	37.77%	15.72%	NA	16.70%	13,801	15,497	NA	16,812
Nifty 50 TRI	10.03%	12.17%	NA	12.65%	11,009	14,114	NA	14,929

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To create wealth over long term.Diversification of returns through investing in a Fund mainly investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) which invests in US Equity securities. <p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small></p>	<p>The risk of the scheme is very high.</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>The risk of the benchmark is very high.</p> <p>Russell 1000 Growth Index</p>

The scheme has been in existence for more than 3 years but less than 5 years. Performance based on NAV as on 30/12/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages, Other ratios are not given as scheme has not completed 3 years.

#Benchmark Returns. ##Additional Benchmark Returns. ®Income Distribution and Capital Withdrawal

Ms. Ritika Behera & Mr. Gaurav Satra (w.e.f. 7th June 2024) has been designated as the dedicated fund manager for managing foreign / overseas investment.

®®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan US Treasury Bond 0-1 year Fund of Fund

[Click here to Know more](#)



An open ended fund of fund scheme investing in units / shares of overseas Index Funds and / or Exchange Traded Funds which track an index with US treasury securities in the 0-1 year maturity range as its constituents
31st December 2024

FUND FEATURES

About the Fund: An opportunity to diversify into international debt-oriented strategy to help create a USD asset to meet future USD expense

Category: Fund of Funds (Overseas)

Monthly Avg AUM: ₹ 141.46 Crores

Month end AUM: ₹ 141.69 Crores

Inception Date: 28 March 2023

Fund Manager: Mr. Brijesh Shah (Overseas and Debt portion).

Total Expense Ratio
Regular 0.18%
Direct 0.12%
(In addition to the above, the scheme will also incur 0.07%, i.e. total weighted average of the expense ratio levied by the underlying schemes.)

Benchmark: ICE 0-1 Year US Treasury Securities Index

SIP (Minimum Amount): ₹ 100/- and in multiples of Rs.1 thereafter

SIP Frequency: Monthly

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: Fresh Purchase (including switch-in) - ₹ 1,000/- and in multiples of Re. 1/- thereafter
Additional Purchase (including switch-in) - Rs.1,000/- and any amount thereafter

Option Available: Income Distribution cum capital withdrawal Option & Growth Option. Income Distribution cum capital withdrawal Option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal & Transfer of Income Distribution cum capital withdrawal.

Exit Load: 0.10% of applicable NAV - if the units are redeemed/switched out within seven days from the date of allotment;
Nil - if the units are redeemed/switched out after 7 days from the date of allotment.

NAV (₹) as on December 30, 2024

Regular Plan	Growth	11.29
Regular Plan	IDCW®	11.29

®Income Distribution and Capital Withdrawal

PORTFOLIO	
Name	% of NAV
JPMorgan ETFs BetaBuilders US Tre Bond0-1 yr UCITS	99.71%
International Mutual Fund Units	
Clearing Corporation of India Ltd	0.59%
TRI Party Repo Total	
Net Current Asset	
Grand Total	
	100.00%

PERFORMANCE TABLE								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception March 28, 2023	1 Year	3 Years	5 Years	Since Inception March 28, 2023
Bandhan US Treasury Bond 0-1 Year Fund of Fund - Regular Plan - Growth	7.91%	NA	NA	7.10%	10,795	NA	NA	11,285
ICE 0-1 Year US Treasury Securities Index	8.09%	NA	NA	7.57%	10,813	NA	NA	11,372

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Generate returns through investing in US treasury securities in the 0-1 year maturity range.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is very high.
Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter

The risk of the benchmark is very high.
ICE 0-1 Year US Treasury Securities Index

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 30/12/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages. Other ratios are not given as scheme has not completed 3 years.

®Benchmark Returns. ®®Additional Benchmark Returns. ®Income Distribution and Capital Withdrawal

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

®®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Asset Allocation Fund of Funds

An open ended Fund of fund scheme investing in schemes of Bandhan Mutual Fund – equity funds and debt funds excluding Gold ETF
31st December 2024

[Click here to Know more](#)

FUND FEATURES

Bandhan Asset Allocation Fund - Conservative Plan

Category: Fund of Funds (Domestic)
Monthly Avg AUM: ₹ 6.05 Crores
Month end AUM: ₹ 6.02 Crores
Inception Date: 11 February 2010
Fund Manager: Mr. Viraj Kulkarni (w.e.f. July 1, 2022)
Total Expense Ratio
Regular 0.76%
Direct 0.18%
Benchmark: CRISIL Hybrid 85+15 Conservative Index (w.e.f. 1st Dec, 2021)
SIP (Minimum Amount) : ₹100/-
SIP Frequency: Weekly/Monthly/Quarterly
SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.
Investment Objective: Refer Pg No from 112 to 114
Minimum Investment Amount : ₹ 1,000/- and any amount thereafter
Option Available : Growth, IDCW® - (Payout, Reinvestment and Sweep)
Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:
▶ Upto 10% of investment: Nil,
▶ For remaining investment: 1% of applicable NAV.
● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on December 31, 2024

Regular Plan	Growth	32.1200
Regular Plan	IDCW®	17.0534

[Click here to Know more](#)

FUND FEATURES

Bandhan Asset Allocation Fund - Moderate Plan

Category: Fund of Funds (Domestic)
Monthly Avg AUM: ₹ 20.23 Crores
Month end AUM: ₹ 20.00 Crores
Inception Date: 11 February 2010
Fund Manager: Mr. Viraj Kulkarni (w.e.f. July 1, 2022)
Total Expense Ratio
Regular 1.03%
Direct 0.41%
Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index (w.e.f. 1st Dec, 2021)
SIP (Minimum Amount) : ₹100/-
SIP Frequency: Weekly/Monthly/Quarterly
SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.
Investment Objective: Refer Pg No from 112 to 114
Minimum Investment Amount : ₹ 1,000/- and any amount thereafter
Option Available : Growth, IDCW® - (Payout, Reinvestment and Sweep)
Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:
▶ Upto 10% of investment: Nil,
▶ For remaining investment: 1% of applicable NAV.
● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on December 31, 2024

Regular Plan	Growth	39.1410
Regular Plan	IDCW®	21.7113

[Click here to Know more](#)

FUND FEATURES

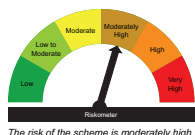
Bandhan Asset Allocation Fund - Aggressive Plan

Category: Fund of Funds (Domestic)
Monthly Avg AUM: ₹ 19.50 Crores
Month end AUM: ₹ 19.29 Crores
Inception Date: 11 February 2010
Fund Manager: Mr. Viraj Kulkarni (w.e.f. July 1, 2022)
Total Expense Ratio
Regular 1.22%
Direct 0.48%
Benchmark: CRISIL Hybrid 35+65 Aggressive Index (w.e.f. 1st Dec, 2021)
SIP (Minimum Amount) : ₹100/-
SIP Frequency: Weekly/Monthly/Quarterly
SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.
Investment Objective: Refer Pg No from 112 to 114
Minimum Investment Amount : ₹ 1,000/- and any amount thereafter
Option Available : Growth, IDCW® - (Payout, Reinvestment and Sweep)
Exit Load: ● If redeemed/switched out within 365 days from the date of allotment:
▶ Upto 10% of investment: Nil,
▶ For remaining investment: 1% of applicable NAV.
● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

NAV (₹) as on December 31, 2024

Regular Plan	Growth	44.1306
Regular Plan	IDCW®	25.1970

Scheme risk-o-meter



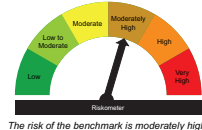
Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL Hybrid 85+15 Conservative Index

Scheme risk-o-meter



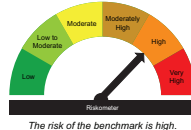
Investors understand that their principal will be at High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



NIFTY 50 Hybrid Composite debt 50:50 Index

Scheme risk-o-meter



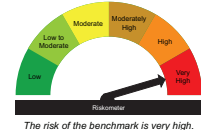
Investors understand that their principal will be at High risk

This product is suitable for investors who are seeking*:

- To generate capital appreciation and income over long term.
- Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



CRISIL Hybrid 35+65 Aggressive Index

Bandhan Asset Allocation Fund of Funds

An open ended Fund of fund scheme investing in schemes of Bandhan Mutual Fund – equity funds and debt funds excluding Gold ETF
31st December 2024



PORTFOLIO			
Name	Conservative Plan	Moderate Plan	Aggressive Plan
TRI Party Repo Total	2.31%	1.54%	2.17%
Clearing Corporation of India	2.31%	1.54%	2.17%
Debt	73.14%	48.61%	31.27%
Bandhan Low Duration Fund	31.16%	12.60%	9.36%
Bandhan Bond Fund -Short Term Plan	34.10%	25.95%	9.05%
Bandhan Liquid Fund	7.88%	10.06%	12.87%
Equity	24.65%	50.20%	66.67%
Bandhan Focused Equity Fund	-	12.02%	6.48%
Bandhan Large Cap Fund	24.65%	38.17%	58.83%
Bandhan Small Cap Fund	-	0.01%	1.36%
Net Current Asset	-0.10%	-0.35%	-0.11%
Grand Total	100.00%	100.00%	100.00%

FUND FEATURES			
Standard Allocation	% to net assets		
Particulars	Conservative Plan	Moderate Plan	Aggressive Plan
Equity Funds (including Offshore equity)	10-30%	25-55%	40-80%
Debt Funds and/or Arbitrage Funds (including Liquid fund)	35-90%	10-75%	0-40%
Alternate (including Gold/Commodity based Funds)	0-30%	0-30%	0-30%
Debt and Money Market Securities	0-5%	0-5%	0-5%
(w.e.f. 28 May, 2018)			

PERFORMANCE TABLE										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Asset Allocation Fund - CP**	9.32%	7.24%	7.59%	7.49%	8.15%	10,940	12,336	14,423	20,597	32,120
CRISIL Hybrid 85+15 Conservative Index#	9.78%	7.55%	8.74%	8.78%	8.79%	10,986	12,443	15,213	23,218	35,074
CRISIL 10 Year Gilt Index**	9.51%	5.87%	5.61%	6.62%	6.43%	10,960	11,868	13,143	18,996	25,315

*Since Inception Regular Plan - Growth Feb 11, 2010.

Performance Table										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Asset Allocation Fund - MP**	13.56%	9.90%	10.80%	8.88%	9.59%	11,368	13,278	16,710	23,433	39,141
NIFTY 50 Hybrid Composite debt 50:50 Index#	9.50%	9.37%	11.79%	10.40%	10.56%	10,959	13,086	17,468	26,909	44,611
CRISIL 10 Year Gilt Index**	9.51%	5.87%	5.61%	6.62%	6.43%	10,960	11,868	13,143	18,996	25,315

*Since Inception Regular Plan - Growth Feb 11, 2010.

Performance Table										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Asset Allocation Fund - AP**	15.46%	11.70%	13.49%	9.74%	10.48%	11,559	13,941	18,837	25,344	44,131
CRISIL Hybrid 35+65 Aggressive Index#	12.69%	11.85%	14.59%	11.98%	11.79%	11,280	13,996	19,773	31,045	52,571
Nifty 50 TRI**	10.00%	12.16%	15.52%	12.41%	12.61%	11,009	14,114	20,587	32,241	58,638

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.

*Benchmark Returns. **Additional Benchmark Returns.

^The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of Bandhan Mutual Funds.

@Income Distribution and Capital Withdrawal. *Inception Date of Regular Plan - Growth 11 February, 2010.

@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan All Seasons Bond Fund

[Click here to Know more](#)

An open ended Fund of fund scheme investing in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund with Relatively High interest rate risk and Relatively Low Credit Risk
31st December 2024



Core Bucket

FUND FEATURES

About the Fund: All Seasons Bond Fund is a Fund of Fund (FOF) structure which can invest in one or more funds within our basket of short term offerings currently. The portfolio gives the fund manager the flexibility to play between debt and money market, benefiting from the accrual available in its space and optimizing the portfolio yields.

Category: Fund of Funds (Domestic)

Monthly Avg AUM: ₹ 112.91 Crores

Month end AUM: ₹ 113.03 Crores

Inception Date: 13 September 2004

Fund Manager:
Mr. Harshal Joshi (w.e.f 15th July 2016)

Other Parameter:

Standard Deviation (Annualized)	0.66%
Modified Duration	2.89 years
Average Maturity	3.62 years
Macaulay Duration	3.01 years
Yield to Maturity	7.31%

Total Expense Ratio⁶

Regular	0.50%
Direct	0.07%

Benchmark: **Tier 1:** NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) **Tier 2:** NIFTY Short Duration Debt Index (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)⁸: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW⁹ Option - Daily (Reinvest), Weekly (Reinvest), Fortnightly, Quarterly, Half yearly, Annual & Periodic (each with Payout, Reinvestment & Sweep facility).

Exit Load: Nil (w.e.f. 11 November, 2020)

NAV (₹) as on December 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	41.9502
Regular Plan	IDCW ⁹	Quarterly	12.6177
Regular Plan	IDCW ⁹	Half Yearly	12.9661
Regular Plan	IDCW ⁹	Annual	15.1858
Regular Plan	IDCW ⁹	Fortnightly	12.1531
Regular Plan	IDCW ⁹	Daily	12.3727
Regular Plan	IDCW ⁹	Weekly	12.3949
Regular Plan	IDCW ⁹	Periodic	14.6700

PORTFOLIO

Name	% of NAV
Mutual Fund Units	99.28%
Bandhan Bond Fund -Short Term Plan	68.19%
Bandhan Corporate Bond Fund	21.25%
Bandhan Floating Rate Fund	9.84%
Bandhan Banking & PSU Debt Fund	0.01%
Net Cash and Cash Equivalent	0.72%
Grand Total	100.00%

Potential Risk Class Matrix			
Credit Risk of the scheme ¹	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ¹			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			



PERFORMANCE TABLE										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception [*]	1 Year	3 Years	5 Years	10 Years	Since Inception [*]
Bandhan All Seasons Bond Fund [*]	7.72%	5.89%	6.27%	7.10%	7.31%	10,779	11,875	13,557	19,867	41,950
NIFTY Medium Duration Debt Index A-III [#]	8.25%	5.58%	6.75%	7.49%	7.54%	10,832	11,770	13,869	20,612	43,787
NIFTY Short Duration Debt Index [#]	7.62%	6.19%	6.54%	7.26%	7.61%	10,769	11,975	13,728	20,165	44,348
CRISIL 10 Year Gilt Index ^{##}	9.51%	5.87%	5.61%	6.62%	6.02%	10,960	11,868	13,143	18,996	32,766

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.
The performances given are of regular plan growth option.
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.
^{*}Benchmark Returns. ^{##}Additional Benchmark Returns.
^{*}Inception Date of Regular Plan - Growth Sep 13, 2004.
[§]Investors may note that they will be bearing recurring expenses of the Scheme in addition to the expenses of the underlying schemes in which the Fund of Funds scheme invests. [@]Income Distribution and Capital Withdrawal.
^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To generate short to medium term optimal returns.Investment in debt oriented schemes of Bandhan Mutual Fund.Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is moderate. Investors understand that their principal will be at Moderate risk</p>	<p>The risk of the benchmark is moderate. Tier 1: NIFTY Medium Duration Debt Index A-III</p>	<p>The risk of the benchmark is low to moderate. Tier 2: NIFTY Short Duration Debt Index</p>

The importance of 'FIRST PRINCIPLES' when investing in DEBT MUTUAL FUNDS

Suyash Choudhary,
Head - Fixed Income

Identifying Risk in Debt Mutual Funds (MFs)

- **Interest rate risk**

Risk of loss owing to changes in interest rates. This risk is best captured by the duration of the fund.

- **Credit risk**

Risk of loss owing to change in credit profile of an issuer that leads either to a downgrade or default.'

Identifying own risk profile

Since mutual funds cannot guarantee returns, it is very important to appropriately identify one's own risk profile while deciding where to invest. If one wants a risk profile that is the closest to a fixed deposit, one has to choose a debt fund that controls both the interest rate and credit risk.

The First Principles Requirements from a Mutual Fund (MF)

Remember to look for one where majority of the investments are liquid; which means that the fund manager should be able to sell them at least in ordinary market conditions.

Some False Premises

There are some false premises in debt fund investing that one should be aware of:

MFs can manage liquidity via exit loads

In many cases chiefly for credit risk funds, because a significant part of the portfolio consists of illiquid securities, the fund manager relies on suitable exit loads to deter redemption. In some sense, some sort of an asset liability management (ALM) framework is used. So asset maturity is in 'buckets' basis the exit load periods of investors. Exit loads are no doubt a large detriment for redeeming from a mutual fund. However, by no stretch of the imagination can they be relied upon as a sufficiently high detriment. As has already been shown in the Indian market as well, if the investor concern is strong enough, she can pay exit load and redeem.

Even AAA can default, so why bother?

Recent events have evoked this response in certain quarters. As an admittedly extreme analogy this is somewhat akin to saying food can sometimes make you choke, so why eat! The probability of AAA defaulting is negligible. This has been proved with data over multiple decades. This doesn't mean it can never happen. However, to use a once-in-a-blue moon default and paint a general principle is not advisable at all. Also with some due diligence, the weaker AAA can be generally weeded out by the fund manager in most cases.

Conclusions

The attempt here has been to highlight some first principles that will hopefully serve well when making allocations to fixed income mutual funds. Some of the key takeaways are summarized below:

1. Investors should first be aware of individual risk profile. Assuming debt investments are first made for conservatism, a majority of allocations should be to full AAA funds in the low duration / short term / medium term / corporate bond / Banking PSU categories.
2. Credit is a risk just like interest rates are. It can lead to both positive as well as negative outcomes. The key is to allocate to both credit and duration in the so-called 'alpha' bucket' and not in the core debt allocation bucket.
3. An open ended debt mutual fund should first and foremost fulfill the criterion that a majority of its portfolio should have liquidity and price discovery via the open market. This enables seamless redemption management, consistency in portfolio profile even with inflows and redemptions, and the discovery of NAV that is largely accurate.
4. A lot of discussion on credit revolves around quality of manager and depth of research process. What is equally important, however, is to ask this: Is the nature of risk being taken consistent with the vehicle being used to take the risk? More specifically, are open ended mutual funds the appropriate vehicle to take on such positions?

Bandhan Overnight Fund

[Click here to Know more](#)

An Open-ended Debt Scheme investing in overnight securities with Relatively Low interest rate risk and Relatively Low Credit Risk
31st December 2024



Liquidity Bucket

FUND FEATURES

About the Fund: The fund aims to generate short term optimal returns in line with overnight rates.

Category: Overnight

Monthly Avg AUM: ₹ 1,638.22 Crores

Month end AUM: ₹ 805.01 Crores

Inception Date: 18 January 2019

Fund Manager^^: Mr. Brijesh Shah (w.e.f. 1st February 2019).

Other Parameter:

Standard Deviation (Annualized)	0.12%
Modified Duration	1 Day
Average Maturity	1 Day
Macaulay Duration	1 Day
Yield to Maturity	6.68%

Total Expense Ratio

Regular	0.15%
Direct	0.05%

Benchmark: Nifty 1D Rate Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW® - Daily (Reinvestment), Weekly (Reinvestment), Monthly IDCW® & Periodic (Reinvestment, Payout and Sweep Facility).

Exit Load: Nil.

NAV (₹) as on December 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	1331.8601
Regular Plan	IDCW®	Daily	1000.0073
Regular Plan	IDCW®	Weekly	1001.6499
Regular Plan	IDCW®	Monthly	1000.2055
Regular Plan	IDCW®	Periodic	1218.6656

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Name	Rating	% of NAV
Clearing Corporation of India Ltd		77.02%
REPO Total		77.02%
364 Days Tbill (MD 02/01/2025)	SOV	6.21%
Treasury Bill Total		6.21%
Clearing Corporation of India Ltd		16.33%
TRI Party Repo Total		16.33%
Net Current Asset		0.44%
Grand Total		100.00%

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.			



PERFORMANCE TABLE

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception*	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception*
Bandhan Overnight Fund	6.51%	6.50%	6.44%	6.60%	5.93%	4.80%	-	4.93%	10,012	10,027	10,053	10,662	11,887	12,648	-	13,319
Nifty 1D Rate Index#	6.67%	6.66%	6.61%	6.73%	6.08%	4.98%	-	5.10%	10,013	10,027	10,054	10,675	11,940	12,753	-	13,445
CRIISL 1 Year T-Bill##	6.27%	4.00%	5.76%	7.43%	6.16%	5.57%	-	5.87%	10,012	10,016	10,047	10,745	11,967	13,115	-	14,044

This product is suitable for investors who are seeking*

- To generate short term optimal returns in line with overnight rates and high liquidity.
- To invest in money market and debt instruments, with maturity of 1 day.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is low.

Investors understand that their principal will be at Low risk

Benchmark risk-o-meter

The risk of the benchmark is low.

Nifty 1D Rate Index

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages. #Benchmark Returns. ##Additional Benchmark Returns.

*Inception Date of Regular Plan - Growth Jan 18, 2019. @Income Distribution and Capital Withdrawal.

@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/683 dated December 10, 2021 ("the Circular"), SEBI has notified that with respect to the margin or collateral requirement for execution of certain transactions, overnight funds can deploy not exceeding 5% of the net assets of the scheme in Government Securities and/or Treasury bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions.

Bandhan Liquid Fund

An open-ended liquid scheme with Relatively Low interest rate risk and Relatively Low Credit Risk
31st December 2024

[Click here to Know more](#)



Liquidity
Bucket

FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with high liquidity and seeks to generate accrual income with low volatility.

Category: Liquid

Monthly Avg AUM: ₹ 16,156.89 Crores

Month end AUM: ₹ 13,834.70 Crores

Inception Date: 2 July 2001

Fund Manager^{^^}: Mr. Harshal Joshi (w.e.f. 15th September 2015) Mr. Brijesh Shah (w.e.f. 1st December 2021).

Other Parameter:

Standard Deviation (Annualized)	0.14%
Modified Duration	56 Days
Average Maturity	56 Days
Macaulay Duration	56 Days
Yield to Maturity	7.30%

Total Expense Ratio

Regular	0.25%
Direct	0.12%

Benchmark: NIFTY Liquid Index A-I (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvest and Sweep), Periodic (Payout, Reinvest and Sweep).

Exit Load*

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

*With effect from October 20, 2019

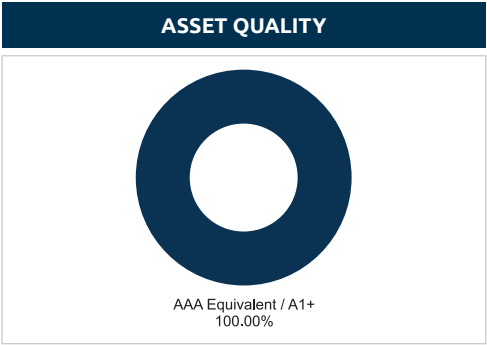
NAV (₹) as on December 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	3049.0397
Regular Plan	IDCW [®]	Daily	1001.0846
Regular Plan	IDCW [®]	Weekly	1002.1785
Regular Plan	IDCW [®]	Periodic	1316.3787
Regular Plan	IDCW [®]	Monthly	1000.8212

^{^^}Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Commercial Paper			Certificate of Deposit		
45.11%			41.14%		
NABARD	A1+	10.89%	Punjab National Bank	A1+	7.87%
Reliance Jio Infocomm	A1+	5.00%	Bank of Baroda	A1+	7.53%
Tata Steel	A1+	3.22%	HDFC Bank	A1+	7.52%
Kotak Securities	A1+	3.21%	Canara Bank	A1+	7.32%
L&T Finance	A1+	2.87%	Indian Bank	A1+	3.74%
Axis Securities	A1+	2.69%	Union Bank of India	A1+	3.58%
HDFC Securities	A1+	2.69%	Kotak Mahindra Bank	A1+	1.79%
Reliance Industries	A1+	2.51%	Axis Bank	A1+	1.78%
Tata Capital	A1+	2.15%	Treasury Bill		
Reliance Retail Ventures	A1+	1.79%	17.56%		
Mahindra & Mahindra Financial Services	A1+	1.79%	91 Days Tbill - 2025	SOV	15.58%
Panatone Finvest	A1+	1.62%	364 Days Tbill - 2025	SOV	1.98%
Cholamandalam Invt and Fin Co	A1+	1.08%	Corporate Bond		
ICICI Securities	A1+	0.93%	3.83%		
Bajaj Finance	A1+	0.72%	HDFC Bank	AAA	3.83%
Kotak Mahindra Prime	A1+	0.72%	Corporate Debt Market Development Fund[†]		
Tata Motors Finance	A1+	0.71%	0.26%		
Export Import Bank of India	A1+	0.36%	Corporate Debt Market Development Fund		
Barclays Investments & Loans (India) Private	A1+	0.18%	Net Cash and Cash Equivalent		
			-7.89%		
			Grand Total		
			100.00%		



Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk			

[Click here or Scan For insights from the Fund Manager.](#)



PERFORMANCE TABLE

Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception*	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception*
Bandhan Liquid Fund*	8.52%	6.90%	6.80%	7.28%	6.35%	5.26%	6.24%	6.95%	10,016	10,028	10,056	10,730	12,030	12,923	18,330	30,490
NIFTY Liquid Index A-I [#]	7.92%	6.75%	6.78%	7.37%	6.49%	5.37%	6.28%	7.11%	10,015	10,028	10,056	10,739	12,078	12,994	18,403	31,242
CRISIL 1 Year T-Bill ^{##}	6.27%	4.00%	5.76%	7.43%	6.16%	5.57%	6.35%	6.27%	10,012	10,016	10,047	10,745	11,967	13,115	18,526	27,429

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To generate short term optimal returns with stability and high liquidity.Investments in money market and debt instruments, with maturity up to 91 days. <p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small></p>	<p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>NIFTY Liquid Index A-I</p>

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

^{*}Inception Date of Regular Plan - Growth Jun 04, 2008. [@]Income Distribution and Capital Withdrawal.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[†]As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on Framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Ultra Short Term Fund [Click here to Know more](#)

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months with Relatively Low interest rate risk and Relatively Low Credit Risk

31st December 2024



Core Bucket

FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy.

Category: Ultra Short Duration

Monthly Avg AUM: ₹ 3,937.91 Crores

Month end AUM: ₹ 3,980.14 Crores

Inception Date: 18th July 2018

Fund Manager^^: Mr. Harshal Joshi (w.e.f. 18th July 2018).

Other Parameter:

Standard Deviation (Annualized) 0.15%

Modified Duration 168 Days

Average Maturity 178 Days

Macaulay Duration 176 Days

Yield to Maturity 7.47%

Total Expense Ratio

Regular 0.47%

Direct 0.27%

Benchmark: NIFTY Ultra Short Duration Debt Index A-I (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^^: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹100/- and any amount thereafter

Option Available: Growth & IDCW® Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly, Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

Exit Load: Nil

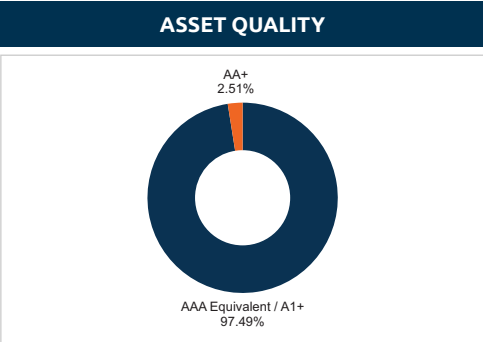
NAV (₹) as on December 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	14.6672
Regular Plan	IDCW®	Daily	10.0519
Regular Plan	IDCW®	Weekly	10.0815
Regular Plan	IDCW®	Periodic	12.3406
Regular Plan	IDCW®	Monthly	10.0456
Regular Plan	IDCW®	Quarterly	10.3343

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		44.83%	State Government Bond		11.71%
HDFC Bank	AAA	8.66%	5.9% Telangana SDL - 2025	SOV	5.63%
Bajaj Housing Finance	AAA	8.47%	8.38% Haryana SDL - 2026	SOV	1.27%
NABARD	AAA	6.63%	8.53% Uttar Pradesh SDL - 2026	SOV	0.64%
Power Finance Corporation	AAA	6.39%	8.38% Karnataka SDL - 2026	SOV	0.64%
Larsen & Toubro	AAA	6.27%	8.39% Madhya Pradesh SDL - 2026	SOV	0.64%
Tata Capital Housing Finance	AAA	2.64%	8.27% Madhya Pradesh SDL - 2025	SOV	0.64%
Cholamandalam Invt and Fin Co	AA+	2.51%	8.27% Karnataka SDL - 2026	SOV	0.64%
National Housing Bank	AAA	2.01%	7.96% Maharashtra SDL - 2025	SOV	0.63%
REC	AAA	1.26%	6.18% Gujarat SDL - 2026	SOV	0.37%
Certificate of Deposit		23.74%	8.05% Haryana SDL - 2025	SOV	0.25%
Axis Bank	A1+	11.53%	8.27% Gujarat SDL - 2026	SOV	0.13%
Bank of Baroda	A1+	8.06%	8.25% Maharashtra SDL - 2025	SOV	0.13%
Punjab National Bank	A1+	2.34%	8.69% Tamilnadu SDL - 2026	SOV	0.10%
HDFC Bank	A1+	1.21%	Zero Coupon Bond		0.63%
IndusInd Bank	A1+	0.60%	Kotak Mahindra Prime	AAA	0.63%
Commercial Paper		13.25%	Corporate Debt Market Development Fund⁴		0.27%
Reliance Industries	A1+	6.24%	Corporate Debt Market Development Fund		0.27%
Bajaj Financial Securities	A1+	2.42%	Net Cash and Cash Equivalent		5.57%
ICICI Securities	A1+	2.19%	Grand Total		100.00%
Export Import Bank of India	A1+	1.22%			
Kotak Mahindra Prime	A1+	0.60%			
Bajaj Finance	A1+	0.59%			



Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Click here or Scan for insights from the Fund Manager.



PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Ultra Short Term Fund	7.38%	6.27%	5.54%	6.11%	10,744	12,004	13,097	14,667
NIFTY Ultra Short Duration Debt Index A-I [#]	7.65%	6.64%	5.79%	6.26%	10,772	12,129	13,254	14,802
CRISIL 1 Year T-Bill ^{##}	7.43%	6.16%	5.57%	6.07%	10,749	11,967	13,115	14,630

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To generate returns over short-term investment horizon with a low risk strategy.To invest in debt and money market instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>NIFTY Ultra Short Duration Debt Index A-I</p>

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data. ^{*}Inception Date of Regular Plan - Growth July 18, 2018. [@]Income Distribution and Capital Withdrawal.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

⁴As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Low Duration Fund

Click here to Know more



An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months with Relatively Low interest rate risk and Relatively Low Credit Risk
31st December 2024

Core Bucket

FUND FEATURES

About the Fund: The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

Category: Low Duration

Monthly Avg AUM: ₹ 5,832.32 Crores

Month end AUM: ₹ 5,617.96 Crores

Inception Date: 17 January 2006

Fund Manager^^: Mr. Harshal Joshi (w.e.f. 28th July 2021).

Other Parameter:

Standard Deviation (Annualized)	0.17%
Modified Duration	333 Days
Average Maturity	375 Days
Macaulay Duration	347 Days
Yield to Maturity	7.43%
Total Expense Ratio	
Regular	0.60%
Direct	0.34%

Benchmark: NIFTY Low Duration Debt Index A-I

(w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth & IDCW® Option- Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

Exit Load: Nil (Since 29th June 2012)

NAV (₹) as on December 31, 2024

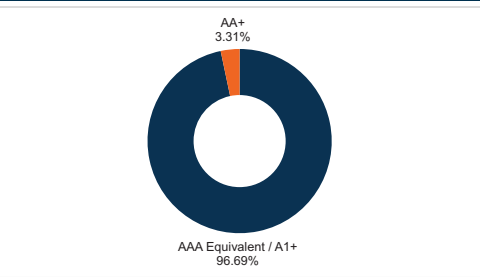
Plan	Option	Freq	NAV
Regular Plan	Growth	-	37.0894
Regular Plan	IDCW®	Daily	10.1015
Regular Plan	IDCW®	Periodic	12.3164
Regular Plan	IDCW®	Weekly	10.1178
Regular Plan	IDCW®	Monthly	10.1067
Regular Plan	IDCW®	Quarterly	10.9943

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		35.18%	8.38% Rajasthan SDL - 2026	SOV	0.45%
Bajaj Housing Finance	AAA	10.38%	8.29% Andhra Pradesh SDL - 2026	SOV	0.45%
HDFC Bank	AAA	9.67%	8.31% TELANGANA SDL - 2026	SOV	0.45%
NABARD	AAA	6.72%	7.59% Gujarat SDL - 2027	SOV	0.45%
Power Finance Corporation	AAA	4.97%	7.15% Tamilnadu SDL - 2027	SOV	0.45%
REC	AAA	2.27%	7.03% Telangana SDL - 2027	SOV	0.45%
Cholamandalam Invst and Fin Co	AA+	1.15%	8.47% Maharashtra SDL - 2026	SOV	0.36%
State Government Bond		31.09%	7.16% Tamilnadu SDL - 2027	SOV	0.36%
8.32% Uttar Pradesh SDL - 2029	SOV	2.32%	8.69% Tamilnadu SDL - 2026	SOV	0.29%
8.52% Telangana SDL - 2026	SOV	1.99%	8.44% Rajasthan SDL - 2028	SOV	0.18%
8.34% Uttar Pradesh SDL - 2026	SOV	1.44%	8.03% Karnataka SDL - 2028	SOV	0.18%
7.55% Karnataka SDL - 2027	SOV	1.35%	8.82% Bihar SDL - 2026	SOV	0.18%
8.3% Madhya Pradesh SDL - 2026	SOV	1.35%	8.23% Chhatisgarh SDL - 2025	SOV	0.18%
7.22% Gujarat SDL - 2028	SOV	1.13%	8.17% Tamilnadu SDL - 2025	SOV	0.18%
8.30% Rajasthan SDL - 2026	SOV	1.08%	8.76% Madhya Pradesh SDL - 2026	SOV	0.09%
8.38% Rajasthan SDL - 2028	SOV	0.93%	8.28% Maharashtra SDL - 2025	SOV	0.09%
8.27% Rajasthan SDL - 2029	SOV	0.93%	8.27% Haryana SDL - 2025	SOV	0.09%
8.49% Tamil Nadu SDL - 2026	SOV	0.92%	Certificate of Deposit		19.65%
8.39% Andhra Pradesh SDL - 2026	SOV	0.90%	Axis Bank	A1+	8.92%
7.61% Andhra Pradesh SDL - 2027	SOV	0.90%	Bank of Baroda	A1+	5.54%
7.51% Karnataka SDL - 2027	SOV	0.90%	Canara Bank	A1+	4.76%
7.59% Haryana SDL - 2027	SOV	0.90%	Punjab National Bank	A1+	0.43%
7.33% Maharashtra SDL - 2027	SOV	0.90%	Commercial Paper		7.69%
7.21% Tamilnadu SDL - 2027	SOV	0.89%	ICICI Securities	A1+	3.01%
8.38% Tamil Nadu SDL - 2026	SOV	0.78%	Reliance Industries	A1+	2.12%
8.27% Gujarat SDL - 2026	SOV	0.72%	Panatone Finvest	A1+	1.69%
8.54% Bihar SDL - 2026	SOV	0.63%	Bajaj Finance	A1+	0.87%
8.38% Karnataka SDL - 2026	SOV	0.63%	Zero Coupon Bond		2.60%
7.62% Tamilnadu SDL - 2027	SOV	0.63%	Cholamandalam Invst and Fin Co	AA+	2.15%
7.41% Uttar Pradesh SDL - 2026	SOV	0.56%	Kotak Mahindra Prime	AAA	0.44%
8.28% Rajasthan SDL - 2028	SOV	0.55%	Government Bond		0.13%
8.16% Rajasthan SDL - 2028	SOV	0.55%	7.38% - 2027 G-Sec	SOV	0.13%
8.36% Maharashtra SDL - 2026	SOV	0.47%	Corporate Debt Market Development Fund		0.29%
8.43% Uttar Pradesh SDL - 2029	SOV	0.47%	Corporate Debt Market Development Fund		0.29%
8.07% Rajasthan SDL - 2028	SOV	0.46%	Net Cash and Cash Equivalent		3.38%
8.65% Rajasthan SDL - 2026	SOV	0.45%	Grand Total		100.00%
8.39% Madhya Pradesh SDL - 2026	SOV	0.45%			

ASSET QUALITY



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Click here or Scan for insights from the Fund Manager.



PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Low Duration Fund*^	7.25%	6.08%	5.72%	6.85%	7.16%	10,731	11,940	13,213	19,412	37,089
NIFTY Low Duration Debt Index A-I®	7.59%	6.34%	5.75%	6.78%	7.61%	10,766	12,027	13,227	19,277	40,178
CIRISL 1 Year T-Bill**	7.43%	6.16%	5.57%	6.35%	6.17%	10,749	11,967	13,115	18,526	31,155

This product is suitable for investors who are seeking*

- To generate short term optimal returns with relative stability and high liquidity.
- Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

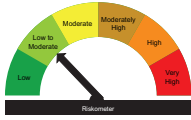
Scheme risk-o-meter



The risk of the scheme is low to moderate.

Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter



The risk of the benchmark is low to moderate.

NIFTY Low Duration Debt Index A-I

Performance based on NAV as on 31/12/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

*Benchmark Returns. **Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data *Inception Date of Regular Plan - Growth Jan 17, 2006.

^The fund has been repositioned from an ultra short term fund to a low duration fund w.e.f. May 28, 2018.

@Income Distribution and Capital Withdrawal.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Money Manager Fund

An open ended debt scheme investing in money market instruments with Relatively Low interest rate risk and Relatively Low Credit Risk
31st December 2024

[Click here to Know more](#)



Core Bucket

FUND FEATURES

About the Fund: The Fund aims to invest only in short maturity, highly rated debt and money market instruments and seeks to generate returns predominantly through accrual income.

Category: Money Market

Monthly Avg AUM: ₹ 10,01.30 Crores

Month end AUM: ₹ 8,168.55 Crores

Inception Date: 18 February 2003

Fund Manager^^: Mr. Brijesh Shah (w.e.f. 12th July 2021) Mr. Gautam Kaul (w.e.f. 1st December 2021).

Other Parameter:

Standard Deviation (Annualized)	0.17%
Modified Duration	196 Days
Average Maturity	198 Days
Macaulay Duration	197 Days
Yield to Maturity	7.54%

Total Expense Ratio

Regular	0.35%
Direct	0.10%

Benchmark: NIFTY Money Market Index A-I (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^^: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Option Available: Growth & IDCW® Option - Daily (Reinvest), Weekly (Reinvest), Monthly (Payout, Reinvestment and Sweep), Periodic (Payout, Reinvestment and Sweep).

Exit Load: Nil

NAV (₹) as on December 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	38.7740
Regular Plan	IDCW®	Monthly	10.2571
Regular Plan	IDCW®	Daily	10.0994
Regular Plan	IDCW®	Weekly	10.1323
Regular Plan	IDCW®	Periodic	12.7165

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Certificate of Deposit		78.42%	State Government Bond		11.97%
Kotak Mahindra Bank	A1+	16.57%	5.9% Telangana SDL - 2025	SOV	3.05%
Canara Bank	A1+	10.10%	8.29% Kerala SDL - 2025	SOV	1.97%
Bank of Baroda	A1+	8.98%	5.95% Tamilnadu SDL - 2025	SOV	1.83%
HDFC Bank	A1+	8.81%	8.23% Maharashtra SDL - 2025	SOV	1.30%
Axis Bank	A1+	6.40%	8.24% Tamilnadu SDL - 2025	SOV	1.11%
Union Bank of India	A1+	5.91%	8.27% Kerala SDL - 2025	SOV	0.56%
Punjab National Bank	A1+	5.02%	8.24% TELANGANA SDL - 2025	SOV	0.31%
NABARD	A1+	4.85%	7.98% Andhra Pradesh SDL - 2025	SOV	0.31%
Bank of India	A1+	3.43%	8.09% Madhya Pradesh SDL - 2025	SOV	0.31%
ICICI Bank	A1+	2.69%	8.16% Maharashtra SDL - 2025	SOV	0.25%
IndusInd Bank	A1+	2.35%	8.29% Haryana SDL - 2025	SOV	0.25%
Export Import Bank of India	A1+	2.11%	5.75% Rajasthan SDL - 2025	SOV	0.24%
Indian Bank	A1+	1.21%	8.29% Gujarat SDL - 2025	SOV	0.19%
Commercial Paper		18.44%	8.17% West Bengal SDL - 2025	SOV	0.12%
Cholamandalam Invt and Fin Co	A1+	3.64%	6.69% Madhya Pradesh SDL - 2025	SOV	0.12%
Kotak Mahindra Prime	A1+	3.33%	7.89% GUJARAT SDL - 2025	SOV	0.06%
Export Import Bank of India	A1+	2.42%	Treasury Bill		3.09%
Barclays Investments & Loans (India) Private	A1+	1.82%	182 Days Tbill - 2025	SOV	3.03%
Muthoot Finance	A1+	1.79%	364 Days Tbill - 2025	SOV	0.06%
Kotak Securities	A1+	1.51%	Government Bond Strips		1.40%
Mahindra & Mahindra Financial Services	A1+	1.21%	2025 G-Sec	SOV	1.10%
L&T Finance	A1+	0.91%	7.36% - 2025 G-Sec	SOV	0.30%
Tata Capital Housing Finance	A1+	0.61%	Corporate Debt Market Development Fund^		0.17%
Bajaj Finance	A1+	0.60%	Corporate Debt Market Development Fund		0.17%
ICICI Securities	A1+	0.60%	Net Cash and Cash Equivalent		-13.48%
			Grand Total		100.00%

ASSET QUALITY



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

[Click here or Scan for insights from the Fund Manager.](#)



PERFORMANCE TABLE

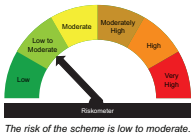
Scheme Name	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception*	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since inception*
Bandhan Money Manager Fund*^	9.43%	6.94%	6.76%	7.15%	5.95%	5.15%	6.11%	6.39%	10,018	10,029	10,059	10,721	11,895	12,859	18,098	38,774
NIFTY Money Market Index A-I^	8.46%	6.80%	6.82%	7.56%	6.51%	5.52%	6.49%	7.12%	10,016	10,028	10,060	10,763	12,084	13,088	18,759	45,036
CRISIL 1 year T-Bill**	6.27%	4.00%	5.79%	7.43%	6.16%	5.57%	6.35%	5.97%	10,012	10,016	10,051	10,749	11,967	13,115	18,526	35,585

This product is suitable for investors who are seeking*

- To generate short term optimal returns with relative stability and high liquidity.
- Investments predominantly in money market instruments.

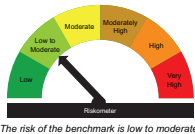
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



The risk of the scheme is low to moderate.
Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter



NIFTY Money Market Index A-I

Performance based on NAV as on 31/12/2024 Past performance may or may not be sustained in future. The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

*Benchmark Returns. **Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data. *Inception Date of Regular Plan - Growth Feb 18, 2003.

^The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.

@Income Distribution and Capital Withdrawal. @@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Banking & PSU Debt Fund**

Click here to Know more

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with Relatively High interest rate risk and Relatively Low Credit Risk

31st December 2024



Core Bucket

FUND FEATURES

About the Fund: The Fund will predominantly invest in high quality money market and debt instruments of Banks, PSU and PFI.

Category: Banking and PSU

Monthly Avg AUM: ₹ 13,492.92 Crores

Month end AUM: ₹ 13,368.58 Crores

Inception Date: 7 March 2013

Fund Manager^^: Mr. Gautam Kaul (w.e.f. 1st December 2021) Mr. Suyash Choudhary (w.e.f. 28th July 2021).

Other Parameter:

Standard Deviation (Annualized)	0.53%
Modified Duration	2.38 Years
Average Maturity	3.01 Years
Macaulay Duration	2.49 Years
Yield to Maturity	7.31%

Total Expense Ratio

Regular	0.63%
Direct	0.33%

Benchmark: Nifty Banking & PSU Debt Index A-II (w.e.f. 12th March 2024)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW®-Daily, Fortnightly, Monthly (Reinvestment), Quarterly (Payout), Annual (Payout) & Periodic (Payout & Reinvestment).

Exit Load: Nil (w.e.f. June 12th 2017)

NAV (₹) as on December 31, 2024

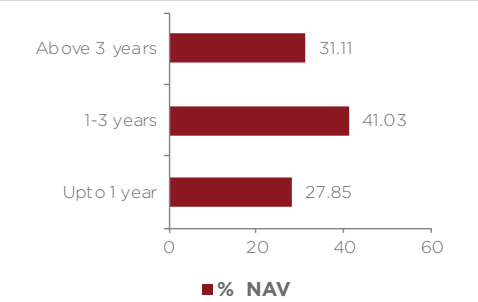
Plan	Option	Freq	NAV
Regular Plan	Growth	-	23.5914
Regular Plan	IDCW®	-	12.7393
Regular Plan	IDCW®	Fortnightly	10.6326
Regular Plan	IDCW®	Daily	10.8788
Regular Plan	IDCW®	Monthly	10.6763
Regular Plan	IDCW®	Quarterly	10.7203
Regular Plan	IDCW®	Annual	11.6371

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

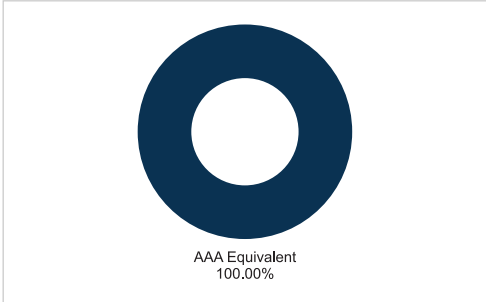
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		53.27%	7.17% - 2030 G-Sec	SOV	8.98%
Indian Railway Finance Corporation	AAA	9.65%	7.1% - 2034 G-Sec	SOV	4.12%
NABARD	AAA	7.99%	Certificate of Deposit		11.54%
REC	AAA	5.95%	Kotak Mahindra Bank	A1+	4.99%
Power Finance Corporation	AAA	4.87%	ICICI Bank	A1+	2.56%
NTPC	AAA	4.50%	Axis Bank	A1+	2.15%
National Housing Bank	AAA	4.28%	Export Import Bank of India	A1+	0.74%
HDFC Bank	AAA	4.26%	Canara Bank	A1+	0.70%
Nuclear Power Corporation of India	AAA	3.18%	Punjab National Bank	A1+	0.37%
Indian Oil Corporation	AAA	2.10%	Small Industries Dev Bank of India	A1+	0.04%
Hindustan Petroleum Corporation	AAA	1.75%	Commercial Paper		5.79%
Export Import Bank of India	AAA	1.68%	Export Import Bank of India	A1+	5.79%
Small Industries Dev Bank of India	AAA	1.38%	State Government Bond		0.01%
Power Grid Corporation of India	AAA	1.13%	7.18% Tamilnadu SDL - 2027	SOV	0.01%
ICICI Bank	AAA	0.34%	Corporate Debt Market Development Fund^		0.30%
NHPC	AAA	0.19%	Corporate Debt Market Development Fund		0.30%
Bajaj Housing Finance	AAA	0.04%	Net Cash and Cash Equivalent		3.23%
Government Bond		25.85%	Grand Total		100.00%
7.18% - 2033 G-Sec	SOV	12.75%			

MATURITY BUCKET



ASSET QUALITY



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

Click here or Scan For insights from the Fund Manager.



PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Banking & PSU Debt Fund*	7.52%	5.96%	6.41%	7.25%	7.53%	10,758	11,898	13,648	20,148	23,591
Nifty Banking & PSU Debt Index A-II*	7.62%	5.71%	6.19%	7.10%	7.40%	10,769	11,814	13,510	19,859	23,269
CRISIL 10 Year Gilt Index**	9.51%	5.87%	5.61%	6.62%	6.46%	10,960	11,868	13,143	18,996	20,971

This product is suitable for investors who are seeking*

- To generate optimal returns over short to medium term.
- Investments predominantly in debt & money market instruments issued by PSU, Banks & PFI.

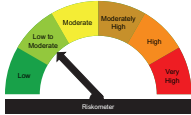
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

Benchmark risk-o-meter



Nifty Banking & PSU Debt Index A-II

Performance based on NAV as on 31/12/2024 Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

*Benchmark Returns. **Additional Benchmark Returns.

Standard Deviation calculated on the basis of 1 year history of monthly data

The Fund (erstwhile Bandhan Banking Debt Fund) has been repositioned with effect from June 12, 2017.

*Inception Date of Regular Plan - Growth Mar 07, 2013. @Income Distribution and Capital Withdrawal

**The scheme has ceased following a 'roll down' investment approach from March 2024. The average maturity of the scheme's portfolio is expected to ordinarily be in the range of 1 to 3 years approximately.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Corporate Bond Fund**

[Click here to Know more](#)

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds with Relatively High interest rate risk and Relatively Low Credit Risk
31st December 2024



Core Bucket

FUND FEATURES

About the Fund: The fund focuses on delivering returns through investment in the corporate bond segment.

Category: Corporate Bond

Monthly Avg AUM: ₹ 13,831.67 Crores

Month end AUM: ₹ 13,822.48 Crores

Inception Date: 12 January 2016

Fund Manager^{^^}: Mr. Gautam Kaul (w.e.f. 1st December 2021) Mr. Suyash Choudhary (w.e.f. 28th July 2021).

Other Parameter:

Standard Deviation (Annualized)	0.70%
Modified Duration	3.05 years
Average Maturity	4.01 years
Macaulay Duration	3.20 years
Yield to Maturity	7.33%

Total Expense Ratio

Regular	0.65%
Direct	0.33%

Benchmark: Tier 1: NIFTY Corporate Bond Index A-II (w.e.f. 12th March 2024) Tier 2: NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW[®] Option - Payout, Reinvestment & Sweep and Monthly, Quarterly, Half Yearly, Annual & Periodic.

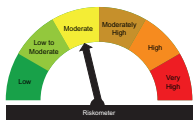
Exit Load: Nil

NAV (₹) as on December 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	18.3895
Regular Plan	IDCW [®]	-	N.A
Regular Plan	IDCW [®]	Periodic	12.3970
Regular Plan	IDCW [®]	Monthly	10.5989
Regular Plan	IDCW [®]	Half Yearly	10.9939
Regular Plan	IDCW [®]	Quarterly	10.5299
Regular Plan	IDCW [®]	Annual	10.7672

^{^^}Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

Scheme risk-o-meter



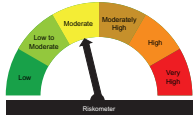
The risk of the scheme is moderate.
Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate medium to long term optimal returns.
- Investments predominantly in high quality corporate bonds.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



The risk of the benchmark is moderate.

Tier 1: NIFTY Corporate Bond Index A-II

Benchmark risk-o-meter



The risk of the benchmark is low to moderate.

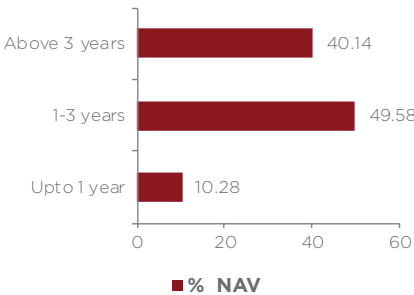
Tier 2: NIFTY AAA Short Duration Bond Index

PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		68.15%			
Bajaj Housing Finance	AAA	10.22%	Mahindra & Mahindra	AAA	0.91%
National Housing Bank	AAA	8.24%	Power Finance Corporation	AAA	0.55%
NABARD	AAA	7.51%	Tata Capital*	AAA	0.29%
Export Import Bank of India	AAA	7.27%	Indian Oil Corporation	AAA	0.22%
Indian Railway Finance Corporation	AAA	4.91%	Power Grid Corporation of India*	AAA	0.18%
Kotak Mahindra Prime	AAA	3.88%	Sundaram Finance	AAA	0.18%
Tata Capital	AAA	3.26%	Hindustan Petroleum Corporation	AAA	0.07%
HDFC Bank	AAA	3.21%	Government Bond		27.82%
Grasim Industries	AAA	3.09%	7.18% - 2033 G-Sec	SOV	17.54%
Power Grid Corporation of India	AAA	3.00%	7.1% - 2034 G-Sec	SOV	8.97%
REC	AAA	2.13%	7.23% - 2039 G-Sec	SOV	1.12%
Reliance Industries	AAA	2.08%	7.17% - 2030 G-Sec	SOV	0.18%
NTPC	AAA	1.76%	State Government Bond		0.02%
Nuclear Power Corporation of India	AAA	1.75%	5.75% Tamilnadu SDL - 2025	SOV	0.02%
Tata Capital Housing Finance	AAA	1.45%	Corporate Debt Market Development Fund^d		0.30%
Bajaj Finance	AAA	1.02%	Corporate Debt Market Development Fund		0.30%
National Highways Authority of India	AAA	0.97%	Net Cash and Cash Equivalent		3.71%
			Grand Total		100.00%

*Reduced Face Value Bonds

MATURITY BUCKET



ASSET QUALITY



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Corporate Bond Fund*	7.61%	5.67%	6.41%	7.02%	10,767	11,802	13,649	18,390
Tier 1: NIFTY Corporate Bond Index A-II [#]	7.53%	5.95%	6.37%	7.10%	10,760	11,894	13,625	18,502
Tier 2: NIFTY AAA Short Duration Bond Index*	7.49%	5.84%	6.48%	7.19%	10,756	11,859	13,691	18,641
CRISIL 10 Year Gilt Index ^{##}	9.51%	5.87%	5.61%	6.53%	10,960	11,868	13,143	17,646

Performance based on NAV as on 31/12/2024 Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

*Benchmark Returns. **Additional Benchmark Returns.

Standard Deviation calculated on the basis of 1 year history of monthly data.

*Inception Date of Regular Plan - Growth Jan 12, 2016. *Income Distribution and Capital Withdrawal.

**The scheme has ceased following a 'roll down' investment approach from March 2024. The average maturity of the scheme's portfolio is expected to ordinarily be in the range of 1 to 4 years approximately.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

*As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Bond Fund – Short Term Plan

[Click here to Know more](#)



An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years with Moderate interest rate risk and Relatively Low Credit Risk
31st December 2024

FUND FEATURES

About the Fund: A Short Term Income Fund, the portfolio is mostly a mix of short duration debt and money market instruments. Short-term fund with portfolio's Macaulay duration between 1 to 3 years.

Category: Short Duration

Monthly Avg AUM: ₹ 9,737.32 Crores

Month end AUM: ₹ 9,727.79 Crores

Inception Date: 14 December 2000

Fund Manager^^: Mr. Suyash Choudhary (Since 11th March 2011).

Other Parameter:

Standard Deviation (Annualized)	0.69%
Modified Duration	2.89 years
Average Maturity	3.54 years
Macaulay Duration	3.00 years
Yield to Maturity	7.25%

Total Expense Ratio

Regular	0.80%
Direct	0.33%

Benchmark: Tier 1: NIFTY Short Duration Debt Index A-II (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^^: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW® - Fortnightly (Payout, Reinvestment & Sweep), Monthly, Quarterly, Annual & Periodic

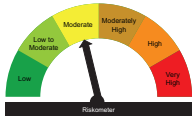
Exit Load: Nil (w.e.f. 23rd May 2016)

NAV (₹) as on December 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	54.6156
Regular Plan	IDCW®	Monthly	10.3647
Regular Plan	IDCW®	Fortnightly	10.4267
Regular Plan	IDCW®	Periodic	20.2653
Regular Plan	IDCW®	Quarterly	10.6199
Regular Plan	IDCW®	Annual	11.1385

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

Scheme risk-o-meter



The risk of the scheme is moderate.

Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over short to medium term.
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



The risk of the benchmark is low to moderate.

Tier 1: NIFTY Short Duration Debt Index A-II

Benchmark risk-o-meter



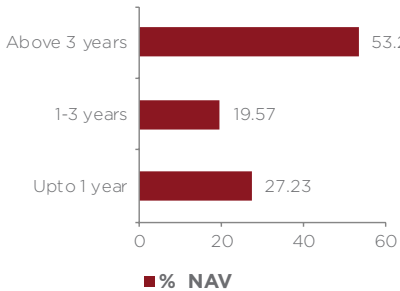
The risk of the benchmark is low to moderate.

Tier 2: NIFTY AAA Short Duration Bond Index

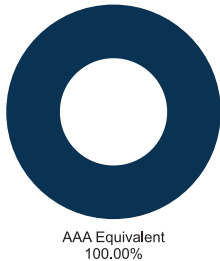
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Government Bond		50.42%	Certificate of Deposit		14.28%
7.17% - 2030 G-Sec	SOV	42.41%	HDFC Bank	A1+	7.70%
7.32% - 2030 G-Sec	SOV	4.54%	Punjab National Bank	A1+	5.52%
7.18% - 2033 G-Sec	SOV	2.23%	Canara Bank	A1+	0.72%
6.54% - 2032 G-Sec	SOV	1.22%	Axis Bank	A1+	0.34%
8.24% - 2027 G-Sec	SOV	0.01%	State Government Bond		2.82%
5.63% - 2026 G-Sec	SOV	0.01%	7.63% Maharashtra SDL - 2030	SOV	2.10%
6.79% - 2027 G-Sec	SOV	0.01%	7.09% Karnataka SDL - 2030	SOV	0.31%
Corporate Bond		29.79%	7.04% Gujarat SDL - 2030	SOV	0.31%
Bajaj Housing Finance	AAA	8.00%	7.68% Gujarat SDL - 2030	SOV	0.11%
Tata Capital	AAA	4.54%	Commercial Paper		0.11%
Tata Capital Housing Finance	AAA	4.11%	Bajaj Finance	A1+	0.11%
Bajaj Finance	AAA	4.06%	Corporate Debt Market Development Fund[†]		0.27%
NABARD	AAA	3.93%	Corporate Debt Market Development Fund		0.27%
Sundaram Finance	AAA	3.08%	Net Cash and Cash Equivalent		2.32%
Kotak Mahindra Prime	AAA	1.03%	Grand Total		100.00%
Power Finance Corporation	AAA	1.03%			

MATURITY BUCKET



ASSET QUALITY



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

[Click here or Scan for insights from the Fund Manager.](#)



PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Bond Fund – Short Term Plan*	7.78%	5.82%	6.08%	6.94%	7.31%	10,785	11,852	13,437	19,568	54,616
Tier 1: NIFTY Short Duration Debt Index A-II*	7.63%	6.06%	6.22%	7.07%	NA	10,769	11,934	13,527	19,818	NA
Tier 2: NIFTY AAA Short Duration Bond Index*	7.49%	5.84%	6.48%	7.32%	NA	10,756	11,859	13,691	20,274	NA
CRISIL 10 Year Gilt Index**	9.51%	5.87%	5.61%	6.62%	NA	10,960	11,868	13,143	18,996	NA

Performance based on NAV as on 31/12/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

*Benchmark Returns. **Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Dec 14, 2000. *Income Distribution and Capital Withdrawal

*If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

*As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Bond Fund – Medium Term Plan

[Click here to Know more](#)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years with Relatively High interest rate risk and Relatively Low Credit Risk
31st December 2024



Core Bucket

FUND FEATURES

About the Fund: The fund is positioned in the medium term fund category and invests in a mix of high quality debt and money market instruments, including G Secs.

Category: Medium Duration

Monthly Avg AUM: ₹ 1,477.91 Crores

Month end AUM: ₹ 1,474.79 Crores

Inception Date: 8 July 2003

Fund Manager: Mr. Suyash Choudhary (w.e.f. 15th September 2015).

Other Parameter:
Standard Deviation (Annualized) 1.01%
Modified Duration 3.84 years
Average Maturity 5.09 years
Macaulay Duration 3.99 years
Yield to Maturity 7.22%

Total Expense Ratio
Regular 1.31%
Direct 0.60%

Benchmark: Tier 1: NIFTY Medium Duration Debt Index A-III (w.e.f. 1st April 2022) Tier 2: NIFTY AAA Medium Duration Bond Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly): Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW® - Daily (Reinvestment only) and Fortnightly, Monthly, Bi-monthly, Quarterly and Periodic frequency (each with payout, reinvestment and sweep facility).

Exit Load: NIL (w.e.f. 15th January 2019)

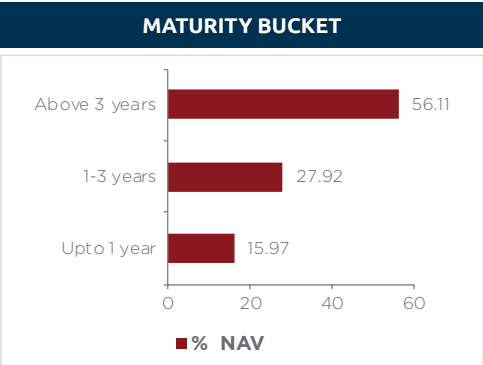
NAV (₹) as on December 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	43.7854
Regular Plan	IDCW®	BiMonthly	12.1369
Regular Plan	IDCW®	Fortnightly	10.2749
Regular Plan	IDCW®	Monthly	10.2345
Regular Plan	IDCW®	Daily	10.2872
Regular Plan	IDCW®	Quarterly	10.9817
Regular Plan	IDCW®	Periodic	13.7930

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

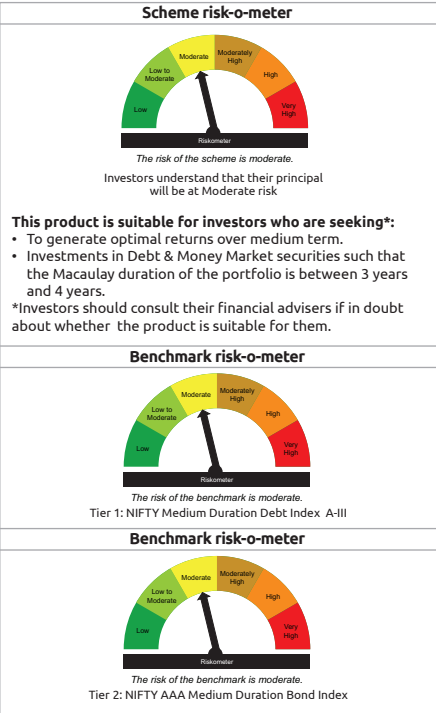
Name	Rating	% of NAV	Name	Rating	% of NAV
Government Bond		55.65%	Certificate of Deposit		11.12%
7.18% - 2033 G-Sec	SOV	40.80%	HDFC Bank	A1+	7.85%
7.17% - 2030 G-Sec	SOV	14.83%	Axis Bank	A1+	1.69%
6.79% - 2027 G-Sec	SOV	0.01%	Punjab National Bank	A1+	1.58%
8.24% - 2027 G-Sec	SOV	0.01%	State Government Bond		0.49%
Corporate Bond		29.59%	7.68% Gujarat SDL - 2030	SOV	0.35%
Bajaj Housing Finance	AAA	10.22%	8.37% Tamil Nadu SDL - 2028	SOV	0.14%
Tata Capital Housing Finance	AAA	7.11%	Corporate Debt Market Development Fund⁶		0.37%
Tata Capital	AAA	5.57%	Corporate Debt Market Development Fund		0.37%
HDFC Bank	AAA	3.31%	Net Cash and Cash Equivalent		2.78%
NABARD	AAA	2.02%	Grand Total		100.00%
Bajaj Finance	AAA	1.36%			



Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

PERFORMANCE TABLE										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Bond Fund – Medium Term Plan*	7.54%	5.03%	5.65%	6.64%	7.11%	10,760	11,589	13,167	19,024	43,785
Tier 1: NIFTY Medium Duration Debt Index A-III#	8.25%	5.58%	6.75%	7.49%	7.36%	10,832	11,770	13,869	20,612	46,054
Tier 2: NIFTY AAA Medium Duration Bond Index*	7.57%	5.29%	6.69%	7.52%	7.53%	10,764	11,673	13,826	20,666	47,664
CRISIL 10 Year Gilt Index###	9.51%	5.87%	5.61%	6.62%	5.91%	10,960	11,868	13,143	18,996	34,393

Performance based on NAV as on 31/12/2024 Past performance may or may not be sustained in future.
The performances given are of regular plan growth option.
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages
*Benchmark Returns. **Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data
#Inception Date of Regular Plan - Growth Jul 08, 2003. Gsec/SDL yields have been annualized wherever applicable.
##Income Distribution and Capital Withdrawal.
###If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.
*As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited (AMC) shall invest percentage of net assets in the units of the CDMDF.



Bandhan Floating Rate Fund

An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) with Moderate Interest Rate Risk and Moderate Credit Risk
31st December 2024

[Click here to Know more](#)



Satellite Bucket

FUND FEATURES

About the Fund: The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments.

Category: Floater Fund

Monthly Avg AUM: ₹ 313.18 Crores

Month end AUM: ₹ 286.02 Crores

Inception Date: 18 February 2021

Fund Manager^^: Mr. Brijesh Shah & Mr. Debraj Lahiri (w.e.f. 14th March 2024).

Other Parameter:

Standard Deviation (Annualized)	0.61%
Modified Duration	2.83 years
Average Maturity	3.67 years
Macaulay Duration	2.95 years
Yield to Maturity	7.76%

Total Expense Ratio

Regular	0.79%
Direct	0.31%

Benchmark: NIFTY Short Duration Debt Index A-II (w.e.f. 12th March 2024)

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: Fresh Purchase ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW® Option – Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility)

Exit Load: NIL

NAV (₹) as on December 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	12.3285
Regular Plan	IDCW®	Daily	10.0692
Regular Plan	IDCW®	Weekly	10.0771
Regular Plan	IDCW®	Monthly	10.0706
Regular Plan	IDCW®	Periodic	12.3297
Regular Plan	IDCW®	Quarterly	10.2059
Regular Plan	IDCW®	Annual	10.7045

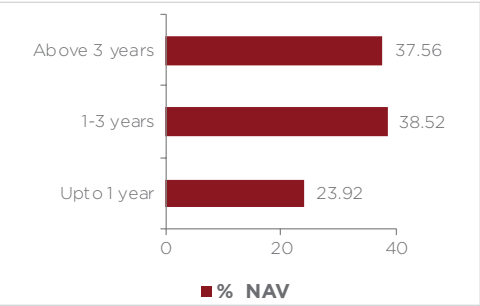
^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

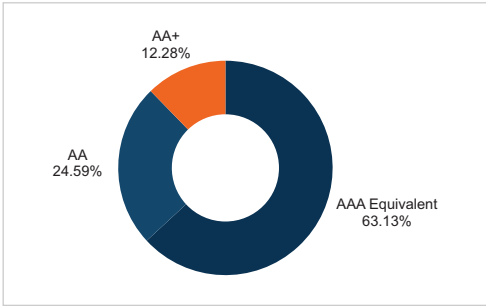
Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		56.02%	Government Bond		37.56%
Export Import Bank of India	AAA	8.72%	7.32% - 2030 G-Sec	SOV	14.35%
Tata Capital Housing Finance	AAA	6.92%	7.18% - 2033 G-Sec	SOV	10.73%
Nirma	AA	5.29%	7.1% - 2034 G-Sec	SOV	8.92%
AU Small Finance Bank	AA	5.28%	7.17% - 2030 G-Sec	SOV	3.56%
Tata Projects	AA	5.28%	Certificate of Deposit		2.76%
Aditya Birla Real Estate	AA	5.24%	Axis Bank	A1+	2.76%
Muthoot Finance	AA+	3.53%	Corporate Debt Market Development Fund⁴		0.33%
Godrej Industries	AA+	3.52%	Corporate Debt Market Development Fund		0.33%
Aadhar Housing Finance	AA	3.50%	Net Cash and Cash Equivalent		3.32%
Bajaj Finance	AAA	3.50%	Grand Total		100.00%
Cholamandalam Invnt and Fin Co	AA+	3.50%			
Godrej Properties	AA+	1.74%			

Portfolio has 64.68% exposure to Interest Rate Swaps.

MATURITY BUCKET



ASSET QUALITY



Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			
A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.			

[Click here or Scan For insights from the Fund Manager.](#)



PERFORMANCE TABLE

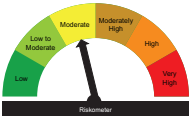
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Floating Rate Fund*	7.89%	6.12%	NA	5.56%	10,795	11,952	NA	12,329
NIFTY Short Duration Debt Index A-II [#]	7.63%	6.06%	NA	5.71%	10,769	11,934	NA	12,397
1 Year T-Bill ^{##}	7.43%	6.16%	NA	5.59%	10,749	11,967	NA	12,340

This product is suitable for investors who are seeking*

- To generate short-term optimal returns.
- To invest predominantly in floating rate instruments.

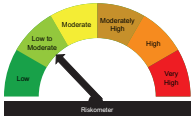
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Investors understand that their principal will be at Moderate risk

Benchmark risk-o-meter



NIFTY Short Duration Debt Index A-II

The scheme has been in existence for more than 1 year but less than 5 years. Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

*Inception Date of Regular Plan - Growth February 18, 2021. ®Income Distribution and Capital Withdrawal

®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

⁴As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Credit Risk Fund

Click here to Know more



An open ended debt scheme predominantly investing in AA and below rated corporate bonds with Relatively High interest rate risk and Moderate Credit Risk
31st December 2024

Satellite Bucket

FUND FEATURES

About the Fund: Bandhan Credit Risk Fund aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile.

Category: Credit Risk

Monthly Avg AUM: ₹ 295.97 Crores

Month end AUM: ₹ 292.04 Crores

Inception Date: 03 March 2017

Fund Manager^{^^}: Mr. Gautam Kaul (w.e.f. 16th July 2022) & Mr. Debraj Lahiri (w.e.f. 17th April 2023).

Other Parameter:

Standard Deviation (Annualized)	0.52%
Modified Duration	2.59 years
Average Maturity	3.64 years
Macaulay Duration	2.73 years
Yield to Maturity	7.91%

Total Expense Ratio

Regular	1.69%
Direct	0.69%

Benchmark: Tier 1: NIFTY Credit Risk Bond Index B-II (w.e.f. 12th March 2024) Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^{@@}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW[®] - Quarterly, Half yearly, Annual and Periodic (Payout, Reinvestment & Sweep facility)

Exit Load: 1% if redeemed/switched out within 365 days from the date of allotment

NAV (₹) as on December 31, 2024

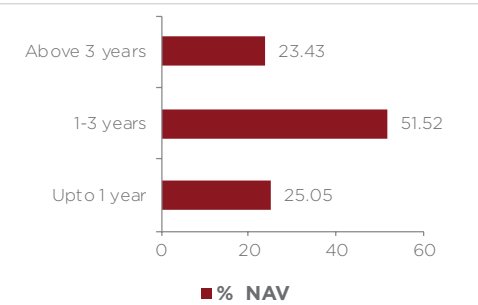
Plan	Option	Freq	NAV
Regular Plan	Growth	-	15.8016
Regular Plan	IDCW [®]	Periodic	12.2706
Regular Plan	IDCW [®]	Annual	10.7069
Regular Plan	IDCW [®]	Half Yearly	10.2326
Regular Plan	IDCW [®]	Quarterly	10.4111

^{^^}Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

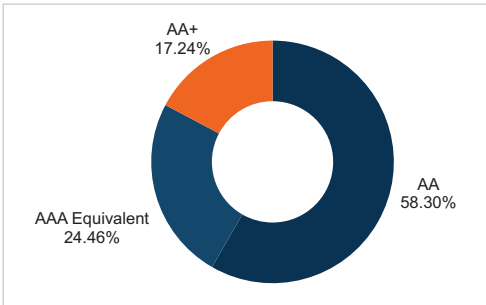
PORTFOLIO

Name	Rating	% of NAV	Name	Rating	% of NAV
Corporate Bond		75.54%	Nuvoco Vistas Corporation	AA	5.12%
Aditya Birla Real Estate	AA	13.67%	Godrej Housing Finance	AA+	3.44%
Tata Projects	AA	10.31%	Government Bond		20.00%
Godrej Industries	AA+	8.62%	7.18% - 2037 G-Sec	SOV	18.24%
TVS Credit Services	AA	8.57%	7.18% - 2033 G-Sec	SOV	1.75%
AU Small Finance Bank	AA	6.90%	Corporate Debt Market Development Fund[§]		0.52%
Nirma	AA	6.87%	Corporate Debt Market Development Fund		0.52%
Aadhar Housing Finance	AA	6.86%	Net Cash and Cash Equivalent		3.94%
Muthoot Finance	AA+	5.18%	Grand Total		100.00%

MATURITY BUCKET



ASSET QUALITY



Scheme risk-o-meter



The risk of the scheme is moderately high.
Investors understand that their principal will be at Moderately High risk

This product is suitable for investors who are seeking*:

- To generate optimal returns over medium to long term.
 - To predominantly invest in a portfolio of corporate debt securities across the credit spectrum.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter



The risk of the benchmark is moderately high.
Tier 1: NIFTY Credit Risk Bond Index B-II

Benchmark risk-o-meter



The risk of the benchmark is moderately high.
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

Potential Risk Class Matrix

Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓	Relatively Low (Class I)		
	Moderate (Class II)		
	Relatively High (Class III)	B-III	

A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

Click here or Scan
For insights from the
Fund Manager.



PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Credit Risk Fund*	7.31%	5.38%	5.50%	6.01%	10,737	11,704	13,074	15,802
Tier 1: NIFTY Credit Risk Bond Index B-II [#]	7.82%	7.58%	8.01%	7.99%	10,789	12,453	14,708	18,267
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index*	7.33%	7.08%	8.01%	7.34%	10,739	12,280	14,703	17,421
CRISIL 10 Year Gilt Index ^{##}	9.51%	5.87%	5.61%	5.74%	10,960	11,868	13,143	15,480

The scheme has been in existence for more than 1 year but less than 5 years.

Performance based on NAV as on 31/12/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

*Benchmark Returns. ^{##}Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data.

[†]Inception Date of Regular Plan - Growth Mar 3, 2017. [§]Income Distribution and Capital Withdrawal.

[@]Mr. Arvind Subramanian managed this scheme up to 15th July, 2022.

[@]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/ CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/ PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Bond Fund – Income Plan

[Click here to Know more](#)

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years with Relatively High interest rate risk and Relatively Low Credit Risk
31st December 2024



Satellite Bucket

FUND FEATURES

About the Fund: An actively managed bond fund (with Macaulay duration between 4 to 7 years) which seeks to invest in highly rated money market and debt instruments (including government securities) and aims to generate stable long term returns through mix of accrual income and capital appreciation.

Category: Medium to Long Duration

Monthly Avg AUM: ₹ 484.08 Crores

Month end AUM: ₹ 483.92 Crores

Inception Date: 14 July 2000

Fund Manager^^: Mr. Suyash Choudhary (Since 15th October 2010).

Other Parameter:

Standard Deviation (Annualized)	1.91%
Modified Duration	6.76 years
Average Maturity	14.84 years
Macaulay Duration	7.01 years
Yield to Maturity	7.29%

Total Expense Ratio

Regular	1.98%
Direct	1.32%

Benchmark: NIFTY Medium to Long Duration Debt Index A-III (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)@: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW® - Quarterly, Half Yearly, Annual & Periodic (each with payout, reinvestment and sweep facility)

Exit Load: If redeemed/switched out within 365 days from the date of allotment: For 10% of investment : Nil, For remaining investment : 1%

If redeemed/switched out after 365 days from the date of allotment: Nil

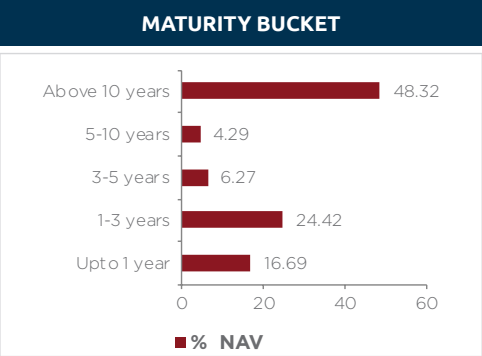
NAV (₹) as on December 31, 2024

Plan	Option	Freq	NAV
Regular Plan	IDCW®	Quarterly	11.9104
Regular Plan	Growth	-	62.7179
Regular Plan	IDCW®	Annual	12.0638
Regular Plan	IDCW®	Half Yearly	11.7468
Regular Plan	IDCW®	Periodic	13.4607

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO

Name	Rating	% of NAV
Government Bond		59.09%
7.3% - 2053 G-Sec	SOV	48.32%
7.04% - 2029 G-Sec	SOV	6.27%
7.17% - 2030 G-Sec	SOV	4.20%
6.79% - 2027 G-Sec	SOV	0.21%
7.73% - 2034 G-Sec	SOV	0.08%
Corporate Bond		24.62%
NABARD	AAA	10.30%
Tata Capital	AAA	8.72%
Bajaj Housing Finance	AAA	5.19%
REC	AAA	0.41%
Certificate of Deposit		11.03%
HDFC Bank	A1+	6.94%
Bank of Baroda	A1+	4.09%
Commercial Paper		2.71%
Bajaj Finance	A1+	2.71%
Corporate Debt Market Development Fund^		0.28%
Corporate Debt Market Development Fund		0.28%
Net Cash and Cash Equivalent		2.27%
Grand Total		100.00%



Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Bond Fund – Income Plan*	7.87%	4.78%	5.41%	6.56%	7.79%	10,793	11,506	13,019	18,894	62,718
NIFTY Medium to Long Duration Debt Index A- III^	8.92%	5.89%	6.81%	7.41%	NA	10,900	11,876	13,907	20,442	NA
CRISIL 10 year Gilt Index^^	9.51%	5.87%	5.61%	6.62%	NA	10,960	11,868	13,143	18,996	NA

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To generate optimal returns over Long term.Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 4 years and 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is moderate.</p> <p>Investors understand that their principal will be at Moderate risk</p>	<p>The risk of the benchmark is moderate.</p> <p>NIFTY Medium to Long Duration Debt Index A-III</p>

Performance based on NAV as on 31/12/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

^Benchmark Returns. ^^Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data.

*Inception Date of Regular Plan - Growth Jul 14, 2000. Gsec/SDL yields have been annualized wherever applicable.

@Income Distribution and Capital Withdrawal.

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

^As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration with Relatively High interest rate risk and Relatively Low Credit Risk
31st December 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: The fund is positioned in the Dynamic Bond Fund category to take exposure across the curve depending upon the fund manager's underlying interest rate view where we employ the majority of the portfolio. It is a wide structure and conceptually can go anywhere on the curve.

Category: Dynamic Bond

Monthly Avg AUM: ₹ 3080.99 Crores

Month end AUM: ₹ 3,076.30 Crores

Inception Date: 25 June 2002

Fund Manager^^: Mr. Suyash Choudhary (Since 15th October 2010).

Other Parameter:

Standard Deviation (Annualized)	3.81%
Modified Duration	12.14 years
Average Maturity	28.49 years
Macaulay Duration	12.57 years
Yield to Maturity	7.14%

Total Expense Ratio

Regular	1.57%
Direct	0.71%

Benchmark: NIFTY Composite Debt Index A-III (w.e.f. 1st April 2022)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW® - Periodic, Quarterly, Half Yearly, Annual and Regular frequency (each with Reinvestment, Payout and Sweep facility)

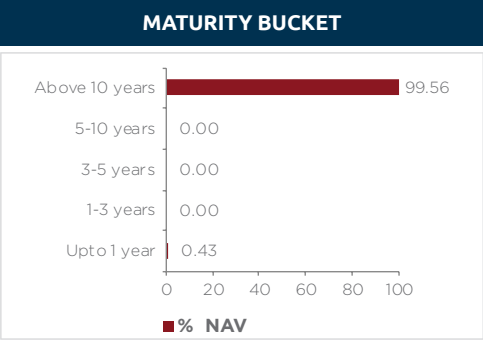
Exit Load: Nil (w.e.f. 17th October 2016)

NAV (₹) as on December 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	32.9226
Regular Plan	IDCW®	-	12.5884
Regular Plan	IDCW®	Quarterly	11.2934
Regular Plan	IDCW®	Annual	11.5684
Regular Plan	IDCW®	Half Yearly	10.5538
Regular Plan	IDCW®	Periodic	13.0827

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

Satellite Bucket		
PORTFOLIO		
Name	Rating	% of NAV
Government Bond		
7.3% - 2053 G-Sec	SOV	99.56%
8.20% - 2025 G-Sec	SOV	0.003%
7.17% - 2028 G-Sec	SOV	0.003%
Corporate Debt Market Development Fund[§]		
Corporate Debt Market Development Fund		0.21%
Net Cash and Cash Equivalent		
		0.22%
Grand Total		
		100.00%



Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			



PERFORMANCE TABLE										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Dynamic Bond Fund*	9.90%	5.71%	6.30%	7.17%	7.69%	10,999	11,815	13,579	19,992	32,923
NIFTY Composite Debt Index A-III [#]	8.59%	6.02%	6.74%	7.47%	7.86%	10,866	11,919	13,859	20,563	33,784
CRISIL 10 Year Gilt Index ^{##}	9.51%	5.87%	5.61%	6.62%	5.97%	10,960	11,868	13,143	18,996	25,430

This product is suitable for investors who are seeking*

- To generate long term optimal returns by active management.
- Investments in money market & debt instruments including G-Sec across duration.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is moderate.

Investors understand that their principal will be at Moderate risk

Benchmark risk-o-meter

The risk of the benchmark is moderate.

NIFTY Composite Debt Index A-III

Performance based on NAV as on 31/12/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. Standard Deviation calculated on the basis of 1 year history of monthly data

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

[#]Benchmark Returns. ^{##}Additional Benchmark Returns.

^{*}Inception Date of Regular Plan - Growth Dec 03, 2008. Gsec/SDL yields have been annualized wherever applicable.

[@]Income Distribution and Capital Withdrawal.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[§]As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Long Duration Fund

[Click here to Know more](#)



An open ended long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years with Relatively High Interest Rate Risk and Relatively Low Credit Risk
31st December 2024

FUND FEATURES

About the Fund: This fund explores opportunities across government and corporate bonds, with a portfolio duration that could extend anywhere beyond 7 years. Predominantly high-quality instrument investments, as the fund is positioned in PRC-A.

Category: Long Duration

Monthly Avg AUM: ₹ 211.22 Crores

Month end AUM: ₹ 212.41 Crores

Inception Date: 20 March 2024

Fund Manager^^: Mr. Gautam Kaul

Other Parameter:

Modified Duration	12.03 years
Average Maturity	28.66 years
Macaulay Duration	12.45 years
Yield to Maturity	7.13%

Total Expense Ratio

Regular	0.67%
Direct	0.25%

Benchmark: NIFTY Long Duration Debt Index A-III

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^^: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW® Option - Quarterly, Half yearly, Annual, Regular and Periodic (each with payout, reinvestment and sweep facility).

Exit Load: Nil

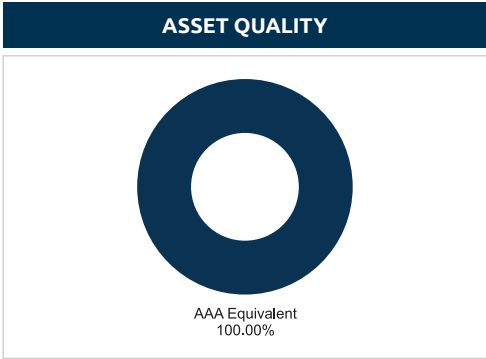
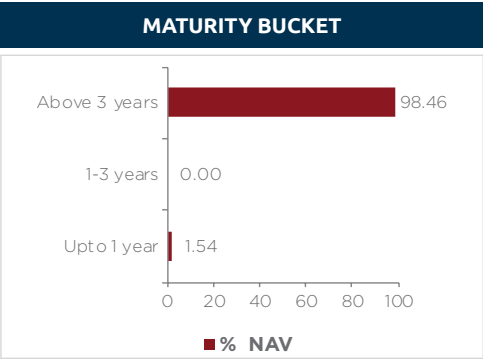
NAV (₹) as on December 31, 2024

Plan	Option	Freq	NAV
Regular Plan	IDCW®	-	10.6916
Regular Plan	Growth	-	10.6916

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO		
Name	Rating	% of NAV
Government Bond		
7.3% - 2053 G-Sec	SOV	95.97%
7.46% - 2073 G-Sec	SOV	2.49%
Corporate Debt Market Development Fund[‡]		
Corporate Debt Market Development Fund		0.11%
Net Cash and Cash Equivalent		
		1.44%
Grand Total		
		100.00%

Satellite Bucket



Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

PERFORMANCE TABLE	
Scheme Name	Simple annualised (%)
	6 months
Bandhan Long Duration Fund - Regular Plan - Growth	7.32%
NIFTY Long Duration Debt Index A-III	8.81%
CRISIL 10 Year Gilt Index	9.57%

This product is suitable for investors who are seeking*

- To generate wealth over long term.
- Investment across Debt & Money Market Securities such that the macaulay duration of the portfolio is greater than 7 years

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is moderate.

Investors understand that their principal will be at Moderate risk

Benchmark risk-o-meter

The risk of the benchmark is moderate.

NIFTY Long Duration Debt Index A-III

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 3.73%.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

Other parameters relating to performance and SIP are not disclosed as the fund has not completed 1 year.

[®]Income Distribution and Capital Withdrawal. [#]Benchmark Returns. ^{##}Additional Benchmark Returns.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

[‡]As per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2 /P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), specified open ended debt-oriented schemes of Bandhan Mutual Fund and Bandhan AMC Limited ("AMC") shall invest percentage of net assets in the units of the CDMDF.

Bandhan Government Securities Fund - Constant Maturity Plan

An open ended debt scheme investing in government securities having a constant maturity of 10 years with Relatively High interest rate risk and Relatively Low Credit Risk.
31st December 2024

Click here to Know more

Satellite Bucket



FUND FEATURES

About the Fund: The fund is a mix of government bonds, state development loans (SDLs), treasury bills and/or cash management bills. The fund will predominantly have an average maturity of around 10 years.

Category: Gilt Fund with 10 year constant duration

Monthly Avg AUM: ₹ 352.06 Crores

Month end AUM: ₹ 359.61 Crores

Inception Date: 9 March 2002

Fund Manager^^: Mr. Harshal Joshi (w.e.f. 15th May 2017).

Other Parameter:

Standard Deviation (Annualized)	2.03%
Modified Duration	7.14 years
Average Maturity	10.68 years
Macaulay Duration	7.38 years
Yield to Maturity	6.95%

Total Expense Ratio

Regular	0.37%
Direct	0.15%

Benchmark: CRISIL 10 year Gilt Index (w.e.f. 28th May 2018)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^^: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Both the Plans under the Scheme have Growth & IDCW® Option. IDCW® Option under the Scheme offers Quarterly, Half yearly, Annual, Regular and Periodic frequency (each with payout, reinvestment and sweep facility).

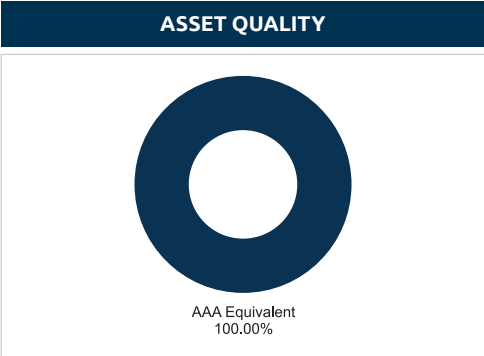
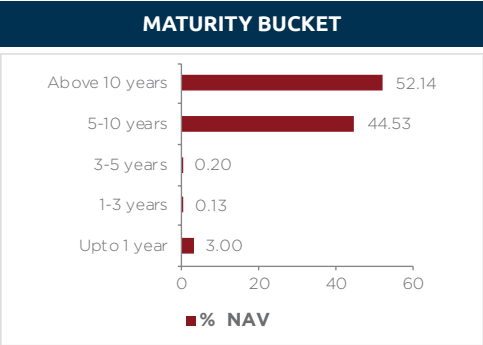
Exit Load: Nil

NAV (₹) as on December 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	43.4682
Regular Plan	IDCW®	Quarterly	11.3647
Regular Plan	IDCW®	Annual	N.A
Regular Plan	IDCW®	Periodic	15.5606
Regular Plan	IDCW®	Weekly	10.2018
Regular Plan	IDCW®	Monthly	10.4194

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

PORTFOLIO		
Name	Rating	% of NAV
Government Bond		97.00%
7.18% - 2037 G-Sec	SOV	52.14%
7.18% - 2033 G-Sec	SOV	41.54%
7.26% - 2032 G-Sec	SOV	2.85%
7.17% - 2028 G-Sec	SOV	0.20%
6.54% - 2032 G-Sec	SOV	0.14%
8.24% - 2027 G-Sec	SOV	0.13%
Net Cash and Cash Equivalent		3.00%
Grand Total		100.00%



Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

PERFORMANCE TABLE										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Government Securities Fund - Constant Maturity Plan*^	9.60%	5.86%	6.45%	8.31%	6.65%	10,968	11,865	13,675	22,230	43,468
CRISIL 10 year Gilt Index^	9.51%	5.87%	5.61%	7.14%	NA	10,960	11,868	13,143	19,936	NA
CRISIL 1 Year T-Bill**	7.43%	6.16%	5.57%	6.35%	5.98%	10,749	11,967	13,115	18,526	37,691

This product is suitable for investors who are seeking*

- To generate optimal returns over long term.
- Investments in Government Securities such that the average maturity of the portfolio is around 10 years.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is moderate. Investors understand that their principal will be at Moderate risk

Benchmark risk-o-meter

The risk of the benchmark is moderate. CRISIL 10 year Gilt Index

Performance based on NAV as on 31/12/2024 Past performance may or may not be sustained in future. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages. ^Benchmark Returns. **Additional Benchmark Returns. ^Inception Date of Regular Plan - Growth Mar 09, 2002. Standard Deviation calculated on the basis of 1 year history of monthly data Gsec/SDL yields have been annualized wherever applicable ^The fund is repositioned w.e.f. May 28, 2018 ^Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark). Yields for GSec/SDLs have been annualized wherever applicable. ^Income Distribution and Capital Withdrawal. ^If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Government Securities Fund – Investment Plan

An open ended debt scheme investing in government securities across maturities with Relatively High interest rate risk and Relatively Low Credit Risk.
31st December 2024

[Click here to Know more](#)



Satellite Bucket

FUND FEATURES

About the Fund: A dedicated gilt fund with an objective to generate optimal returns with high liquidity by investing in Government Securities.

Category: Gilt

Monthly Avg AUM: ₹ 3,799.01 Crores

Month end AUM: ₹ 3,841.46 Crores

Inception Date: 9 March 2002

Fund Manager^^: Mr. Suyash Choudhary (Since 15th October 2010).

Other Parameter:

Standard Deviation (Annualized)	3.83%
Modified Duration	12.13 years
Average Maturity	28.47 years
Macaulay Duration	12.56 years
Yield to Maturity	7.14%

Total Expense Ratio

Regular	1.14%
Direct	0.52%

Benchmark: CRISIL Dynamic Gilt Index (w.e.f. 01 February 2019)

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & IDCW® Option - Quarterly, Half yearly, Annual, Regular and Periodic (each with payout, reinvestment and sweep facility).

Exit Load: Nil (w.e.f. 15th July 2011)

NAV (₹) as on December 31, 2024

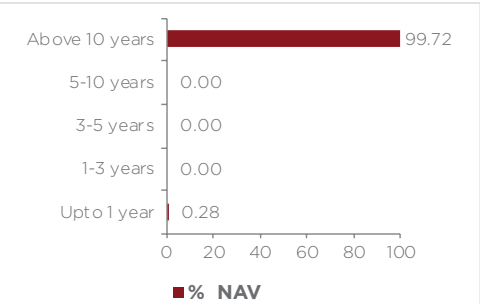
Plan	Option	Freq	NAV
Regular Plan	IDCW®	-	12.8620
Regular Plan	Growth	-	34.1299
Regular Plan	IDCW®	Quarterly	11.5743
Regular Plan	IDCW®	Annual	11.5390
Regular Plan	IDCW®	Half Yearly	10.9665
Regular Plan	IDCW®	Periodic	16.0321

^^Mr. Brijesh Shah (w.e.f. June 10, 2024) will be managing overseas for Debt investment portion of the scheme.

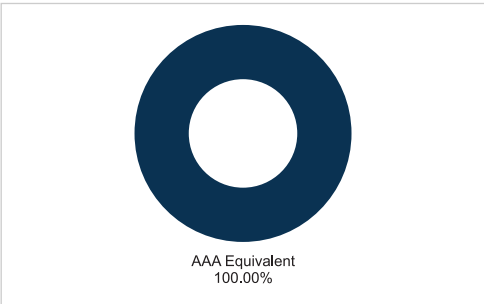
PORTFOLIO

Name	Rating	% of NAV
Government Bond		99.72%
7.3% - 2053 G-Sec	SOV	99.72%
7.17% - 2028 G-Sec	SOV	0.002%
Net Cash and Cash Equivalent		0.28%
Grand Total		100.00%

MATURITY BUCKET



ASSET QUALITY



Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

[Click here or Scan for insights from the Fund Manager.](#)



PERFORMANCE TABLE

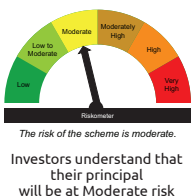
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception*	1 Year	3 Years	5 Years	10 Years	Since Inception*
Bandhan Government Securities Fund – IP*	10.51%	6.16%	6.77%	7.74%	7.93%	11,060	11,966	13,883	21,097	34,130
CRISIL Dynamic Gilt Index*	9.82%	6.54%	6.90%	7.52%	7.31%	10,991	12,096	13,964	20,663	31,105
CRISIL 10 year Gilt Index**	9.51%	5.87%	5.61%	6.62%	5.97%	10,960	11,868	13,143	18,996	25,430

This product is suitable for investors who are seeking*

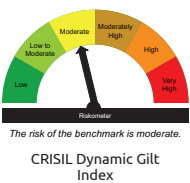
- To generate long term optimal returns.
- Investments in Government Securities across maturities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter



Benchmark risk-o-meter



Performance based on NAV as on 31/12/2024 Past performance may or may not be sustained in future.

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

*Benchmark Returns. **Additional Benchmark Returns. Standard Deviation calculated on the basis of 1 year history of monthly data

*Inception Date of Regular Plan - Growth Dec 03, 2008.

Gsec/SDL yields have been annualized wherever applicable. ®Income Distribution and Capital Withdrawal.

®®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Nifty 50 Index Fund

An open ended scheme tracking Nifty 50 Index
31st December 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Category: Index Fund

Monthly Avg AUM: ₹ 1,671.09 Crores

Month end AUM: ₹ 1,647.90 Crores

Inception Date: 30 April 2010

Fund Manager: Mr. Nemish Sheth (w.e.f. March 01, 2022).

Other Parameter:

Beta	1.00
R Squared	1.00
Standard Deviation (Annualized)	12.70%
Sharpe*	0.34

Portfolio Turnover Ratio

Equity	0.18
Aggregate^	0.18
Tracking Error (Annualized)	0.10%

Total Expense Ratio

Regular	0.60%
Direct	0.10%

Benchmark: Nifty 50 TRI

SIP (Minimum Amount): ₹ 100/-

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Exit Load: NIL (w.e.f. 4th February 2019)

NAV (₹) as on December 31, 2024

Regular Plan	Growth	50.6162
Regular Plan	IDCW®	45.9402

Tracking error calculated on the basis of 3 years history of daily data.

TOP HOLDINGS		
Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	12.71%
ICICI Bank	Banks	8.53%
Reliance Industries	Petroleum Products	7.78%
Infosys	IT - Software	6.39%
ITC	Diversified FMCG	4.24%
Bharti Airtel	Telecom - Services	4.02%
Larsen & Toubro	Construction	4.01%
Tata Consultancy Services	IT - Software	3.95%
State Bank of India	Banks	2.89%
Axis Bank	Banks	2.86%
Mahindra & Mahindra	Automobiles	2.51%
Kotak Mahindra Bank	Banks	2.47%
Hindustan Unilever	Diversified FMCG	1.95%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.92%
HCL Technologies	IT - Software	1.91%
Bajaj Finance	Finance	1.80%
Trent	Retailing	1.49%
NTPC	Power	1.49%
Tata Motors	Automobiles	1.46%
Maruti Suzuki India	Automobiles	1.35%
Power Grid Corporation of India	Power	1.32%
Titan Company	Consumer Durables	1.27%
UltraTech Cement	Cement & Cement Products	1.23%
Tata Steel	Ferrous Metals	1.08%
Tech Mahindra	IT - Software	1.02%
Bharat Electronics	Aerospace & Defense	0.99%
Asian Paints	Consumer Durables	0.97%
Bajaj Auto	Automobiles	0.92%
Oil & Natural Gas Corporation	Oil	0.88%
Grasim Industries	Cement & Cement Products	0.86%
Others Equity Total		13.88%
Equity Total		100.13%
Net Cash and Cash Equivalent		-0.13%
Grand Total		100.00%

INDUSTRY ALLOCATION			
Banks	30.06%	Retailing	1.49%
IT - Software	14.07%	Food Products	1.26%
Petroleum Products	8.32%	Insurance	1.21%
Automobiles	7.38%	Aerospace & Defense	0.99%
Diversified FMCG	6.19%	Oil	0.88%
Telecom - Services	4.02%	Transport Infrastructure	0.86%
Construction	4.01%	Non - Ferrous Metals	0.83%
Pharmaceuticals & Biotechnology	3.51%	Consumable Fuels	0.82%
Finance	3.37%	Healthcare Services	0.70%
Power	2.81%	Metals & Minerals Trading	0.59%
Consumer Durables	2.24%	Agricultural Food & other Products	0.56%
Cement & Cement Products	2.09%		
Ferrous Metals	1.89%		

PERFORMANCE TABLE										
Scheme Name	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 30, 2010
Bandhan Nifty 50 Index Fund	9.13%	11.51%	14.91%	11.86%	11.68%	10,921	13,869	20,052	30,701	50,616
Nifty 50 TRI*	10.00%	12.16%	15.52%	12.41%	12.11%	11,009	14,114	20,587	32,241	53,591

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment in equity and equity related instruments forming part of Nifty 50 index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is very high.

Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter

The risk of the benchmark is very high.

Nifty 50 TRI

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

The performances given are of regular plan growth option.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

*Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR as on 31st December 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

*Benchmark Returns. ®Income Distribution and Capital Withdrawal. ®®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Nifty 100 Index Fund

An open-ended scheme tracking Nifty 100 Index
31st December 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.

Category: Index Fund

Monthly Avg AUM: ₹ 155.08 Crores

Month end AUM: ₹ 152.63 Crores

Inception Date: 24 February, 2022

Fund Manager: Mr. Nemish Sheth

Portfolio Turnover Ratio

Equity	0.10
Aggregate^	0.10

Total Expense Ratio

Regular	0.61%
Direct	0.10%

Benchmark: Nifty 100 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

NAV (₹) as on December 31, 2024

Regular Plan	Growth	14.2622
Regular Plan	IDCW®	14.2644

®Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

TOP HOLDINGS		
Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	10.34%
ICICI Bank	Banks	6.94%
Reliance Industries	Petroleum Products	6.33%
Infosys	IT - Software	5.19%
ITC	Diversified FMCG	3.45%
Bharti Airtel	Telecom - Services	3.27%
Larsen & Toubro	Construction	3.26%
Tata Consultancy Services	IT - Software	3.21%
State Bank of India	Banks	2.35%
Axis Bank	Banks	2.33%
Mahindra & Mahindra	Automobiles	2.04%
Kotak Mahindra Bank	Banks	2.01%
Hindustan Unilever	Diversified FMCG	1.58%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.56%
HCL Technologies	IT - Software	1.56%
Zomato	Retailing	1.48%
Bajaj Finance	Finance	1.46%
Trent	Retailing	1.21%
NTPC	Power	1.21%
Tata Motors	Automobiles	1.19%
Maruti Suzuki India	Automobiles	1.10%
Power Grid Corporation of India	Power	1.07%
Titan Company	Consumer Durables	1.03%
UltraTech Cement	Cement & Cement Products	1.00%
Tata Steel	Ferrous Metals	0.88%
Tech Mahindra	IT - Software	0.83%
Bharat Electronics	Aerospace & Defense	0.80%
Asian Paints	Consumer Durables	0.79%
Jio Financial Services	Finance	0.75%
Bajaj Auto	Automobiles	0.75%
Others Equity Total		29.17%
Equity Total		100.13%
Net Cash and Cash Equivalent		-0.13%
Grand Total		100.00%

INDUSTRY ALLOCATION			
Banks	25.50%	Beverages	1.02%
IT - Software	11.84%	Electrical Equipment	0.95%
Petroleum Products	7.15%	Oil	0.71%
Automobiles	6.42%	Realty	0.70%
Finance	5.45%	Transport Infrastructure	0.70%
Diversified FMCG	5.03%	Transport Services	0.69%
Power	4.04%	Non - Ferrous Metals	0.67%
Pharmaceuticals & Biotechnology	3.88%	Consumable Fuels	0.67%
Retailing	3.62%	Auto Components	0.58%
Telecom - Services	3.27%	Diversified Metals	0.58%
Construction	3.26%	Healthcare Services	0.57%
Cement & Cement Products	2.24%	Gas	0.56%
Consumer Durables	2.15%	Personal Products	0.54%
Ferrous Metals	1.81%	Metals & Minerals Trading	0.48%
Insurance	1.66%	Agricultural Food & other Products	0.46%
Aerospace & Defense	1.41%	Chemicals & Petrochemicals	0.34%
Food Products	1.03%	Leisure Services	0.18%

PERFORMANCE TABLE								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Nifty 100 Index Fund - Regular Plan - Growth	12.03%	NA	NA	13.26%	11,214	NA	NA	14,262
Nifty 100 TRI®	12.84%	NA	NA	16.30%	11,295	NA	NA	15,383
Nifty 50 TRI®	10.00%	NA	NA	15.40%	11,009	NA	NA	15,045

This product is suitable for investors who are seeking*

- Create wealth over a long term.
- Investment in equity and equity related instruments belonging to Nifty 100 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is very high.

Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter

The risk of the benchmark is very high.

Nifty 100 TRI

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

*Inception Date of Regular Plan - Growth February 24, 2022. ®Benchmark Returns. ®®Additional Benchmark Returns.

®®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Nifty100 Low Volatility 30 Index Fund

[Click here to Know more](#)



An open-ended scheme tracking Nifty100 Low Volatility 30 Index
31st December 2024

FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty100 Low Volatility 30 index by investing in securities of the Nifty100 Low Volatility 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty100 Low Volatility 30 Index, subject to tracking errors

Category: Index Fund

Monthly Avg AUM: ₹ 1,385.39 Crores

Month end AUM: ₹ 1,383.31 Crores

Inception Date: 06 October, 2022

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio	
Regular	1.04%
Direct	0.35%

Portfolio Turnover Ratio	
Equity	0.50
Aggregate^	0.50

Benchmark: Nifty100 Low Volatility 30 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

NAV (₹) as on December 31, 2024

Regular Plan	Growth	14.6963
Regular Plan	IDCW®	14.6960

®Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

TOP HOLDINGS		
Company/Instrument	Industry/Rating	% of NAV
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	4.11%
ITC	Diversified FMCG	3.97%
Nestle India	Food Products	3.90%
Dr. Reddy's Laboratories	Pharmaceuticals & Biotechnology	3.88%
Hindustan Unilever	Diversified FMCG	3.83%
Asian Paints	Consumer Durables	3.70%
ICICI Bank	Banks	3.58%
Tata Consultancy Services	IT - Software	3.54%
Britannia Industries	Food Products	3.53%
Bajaj Finserv	Finance	3.48%
Apollo Hospitals Enterprise	Healthcare Services	3.47%
Reliance Industries	Petroleum Products	3.40%
Maruti Suzuki India	Automobiles	3.38%
Bharti Airtel	Telecom - Services	3.36%
HDFC Bank	Banks	3.36%
HCL Technologies	IT - Software	3.32%
UltraTech Cement	Cement & Cement Products	3.28%
Kotak Mahindra Bank	Banks	3.28%
Titan Company	Consumer Durables	3.26%
Infosys	IT - Software	3.21%
Cipla	Pharmaceuticals & Biotechnology	3.10%
SBI Life Insurance Company	Insurance	3.10%
Dabur India	Personal Products	3.00%
Bosch	Auto Components	2.99%
Pidilite Industries	Chemicals & Petrochemicals	2.97%
Torrent Pharmaceuticals	Pharmaceuticals & Biotechnology	2.94%
Hero MotoCorp	Automobiles	2.90%
Larsen & Toubro	Construction	2.65%
Wipro	IT - Software	2.64%
Bajaj Auto	Automobiles	2.63%
Equity Total		99.75%
Net Cash and Cash Equivalent		0.25%
Grand Total		100.00%

INDUSTRY ALLOCATION	
Pharmaceuticals & Biotechnology	14.03%
IT - Software	12.70%
Banks	10.22%
Automobiles	8.90%
Diversified FMCG	7.80%
Food Products	7.43%
Consumer Durables	6.96%
Finance	3.48%
Healthcare Services	3.47%
Petroleum Products	3.40%
Telecom - Services	3.36%
Cement & Cement Products	3.28%
Insurance	3.10%
Personal Products	3.00%
Auto Components	2.99%
Chemicals & Petrochemicals	2.97%
Construction	2.65%

PERFORMANCE TABLE								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Nifty100 Low Volatility 30 Index Fund - Regular Plan - Growth	10.75%	NA	NA	18.77%	11,085	NA	NA	14,696
Nifty100 Low Volatility 30 TRI*	12.27%	NA	NA	20.61%	11,238	NA	NA	15,211
Nifty 50 TRI**	10.00%	NA	NA	16.11%	11,009	NA	NA	13,970

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">Create wealth over a long term.Investment in equity and equity related instruments belonging to Nifty100 Low Volatility 30 Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high.</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>The risk of the benchmark is very high.</p> <p>Nifty100 Low Volatility 30 TRI</p>

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

*Inception Date of Regular Plan - Growth October 06, 2022. **Benchmark Returns.

**Additional Benchmark Returns.

***If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Nifty200 Momentum 30 Index Fund

[Click here to Know more](#)



An open-ended scheme tracking Nifty200 Momentum 30 Index
31st December 2024

FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty200 Momentum 30 index by investing in securities of the Nifty200 Momentum 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty200 Momentum 30 Index, subject to tracking errors.

Category: Index Fund

Monthly Avg AUM: ₹ 141.17 Crores

Month end AUM: ₹ 136.48 Crores

Inception Date: 2 September, 2022

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio	
Regular	1.06%
Direct	0.41%

Portfolio Turnover Ratio

Equity	1.48
Aggregate^	1.48

Benchmark: Nifty200 Momentum 30 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

NAV (₹) as on December 31, 2024

Regular Plan	Growth	16.5702
Regular Plan	IDCW®	16.5695

®Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

TOP HOLDINGS		
Company/Instrument	Industry/Rating	% of NAV
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	5.07%
Zomato	Retailing	5.04%
Mahindra & Mahindra	Automobiles	5.00%
HCL Technologies	IT - Software	4.99%
Trent	Retailing	4.98%
Dixon Technologies (India)	Consumer Durables	4.93%
Bharti Airtel	Telecom - Services	4.91%
Tech Mahindra	IT - Software	4.91%
Infosys	IT - Software	4.88%
Divi's Laboratories	Pharmaceuticals & Biotechnology	4.55%
Persistent Systems	IT - Software	4.47%
The Indian Hotels Company	Leisure Services	4.19%
Bharat Electronics	Aerospace & Defense	3.75%
Coforge	IT - Software	3.67%
PB Fintech	Financial Technology (Fintech)	3.66%
Info Edge (India)	Retailing	3.66%
BSE	Capital Markets	3.12%
Lupin	Pharmaceuticals & Biotechnology	2.62%
Vedanta	Diversified Metals	2.49%
Siemens	Electrical Equipment	2.39%
United Spirits	Beverages	2.22%
Kalyan Jewellers India	Consumer Durables	2.15%
Oracle Financial Services Software	IT - Software	2.01%
Voltas	Consumer Durables	1.94%
The Federal Bank	Banks	1.94%
Samvardhana Motherson International	Auto Components	1.51%
One 97 Communications	Financial Technology (Fintech)	1.42%
Torrent Pharmaceuticals	Pharmaceuticals & Biotechnology	1.40%
Bosch	Auto Components	1.18%
Oil India	Oil	0.93%
Equity Total		99.97%
Net Cash and Cash Equivalent		0.03%
Grand Total		100.00%

INDUSTRY ALLOCATION			
IT - Software	24.92%	Aerospace & Defense	3.75%
Retailing	13.68%	Capital Markets	3.12%
Pharmaceuticals & Biotechnology	13.64%	Auto Components	2.69%
Consumer Durables	9.02%	Diversified Metals	2.49%
Financial Technology (Fintech)	5.09%	Electrical Equipment	2.39%
Automobiles	5.00%	Beverages	2.22%
Telecom - Services	4.91%	Banks	1.94%
Leisure Services	4.19%	Oil	0.93%

PERFORMANCE TABLE								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Nifty 200 Momentum 30 Index Fund - Regular Plan - Growth	19.34%	NA	NA	24.19%	11,951	NA	NA	16,570
Nifty 200 Momentum 30 TRI®	21.14%	NA	NA	26.22%	12,133	NA	NA	17,209
Nifty 50 TRI®	10.00%	NA	NA	14.83%	11,009	NA	NA	13,804

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">Create wealth over a long term.Investment in equity and equity related instruments belonging to Nifty200 Momentum 30 Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high.</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>The risk of the benchmark is very high.</p> <p>Nifty200 Momentum 30 TRI</p>

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

*Inception Date of Regular Plan - Growth September 02, 2022.

®Benchmark Returns. **Additional Benchmark Returns.

®®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan Nifty Alpha 50 Index Fund

An open-ended scheme tracking Nifty Alpha 50 Index
31st December 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: The fund aims to replicate the Nifty Alpha 50 Index by investing in the underlying securities in the same proportion, subject to tracking error. The index invests in stocks that have generated high alpha over the last year and is designed to be nimble so it can leverage compelling investment opportunities.

Category: Index Fund

Monthly Avg AUM: ₹ 347.96 Crores

Month end AUM: ₹ 349.72 Crores

Inception Date: 09 November, 2023

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular	1.02%
Direct	0.34%

Portfolio Turnover Ratio

Equity	1.71
Aggregate [^]	1.71

Benchmark: Nifty Alpha 50 Index TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)^{®*}: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW[®] - (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only)).

Exit Load: Nil

NAV (₹) as on December 31, 2024

Regular Plan	Growth	14.7876
Regular Plan	IDCW [®]	14.7875

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

TOP HOLDINGS		
Company/Instrument	Industry/Rating	% of NAV
Indian Renewable Energy Development Agency	Finance	4.04%
Oracle Financial Services Software	IT - Software	3.78%
Motilal Oswal Financial Services	Capital Markets	3.68%
Dixon Technologies (India)	Consumer Durables	3.37%
Cochin Shipyard	Industrial Manufacturing	3.23%
Inox Wind	Electrical Equipment	3.09%
Zomato	Retailing	3.01%
Rail Vikas Nigam	Construction	2.98%
Trent	Retailing	2.98%
Kalyan Jewellers India	Consumer Durables	2.96%
Housing & Urban Development Corporation	Finance	2.92%
PB Fintech	Financial Technology (Fintech)	2.89%
Kaynes Technology India	Industrial Manufacturing	2.77%
Oil India	Oil	2.69%
Piramal Pharma	Pharmaceuticals & Biotechnology	2.65%
National Aluminium Company	Non - Ferrous Metals	2.56%
Voltas	Consumer Durables	2.32%
Aditya Birla Real Estate	Paper, Forest & Jute Products	2.29%
KFin Technologies	Capital Markets	2.28%
Mazagon Dock Shipbuilders	Industrial Manufacturing	2.18%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	2.17%
Siemens	Electrical Equipment	2.05%
Himadri Speciality Chemical	Chemicals & Petrochemicals	2.02%
BSE	Capital Markets	1.92%
Bharat Electronics	Aerospace & Defense	1.88%
Bharat Dynamics	Aerospace & Defense	1.87%
Apar Industries	Electrical Equipment	1.83%
Indian Railway Finance Corporation	Finance	1.78%
Multi Commodity Exchange of India	Capital Markets	1.75%
NBCC (India)	Construction	1.67%
Others Equity Total		22.68%
Equity Total		100.27%
Net Cash and Cash Equivalent		-0.27%
Grand Total		100.00%

INDUSTRY ALLOCATION			
Capital Markets	11.08%	Financial Technology (Fintech)	2.89%
Electrical Equipment	9.18%	Oil	2.69%
Finance	8.74%	Industrial Products	2.57%
Consumer Durables	8.66%	Paper, Forest & Jute Products	2.29%
Industrial Manufacturing	8.17%	Power	1.81%
Pharmaceuticals & Biotechnology	7.65%	Realty	1.81%
Retailing	5.99%	Telecom - Services	1.61%
Aerospace & Defense	5.23%	Auto Components	1.46%
Construction	4.65%	Automobiles	1.05%
IT - Software	3.78%	Petroleum Products	0.96%
Chemicals & Petrochemicals	3.37%	Beverages	0.87%
Non - Ferrous Metals	3.07%	Personal Products	0.69%

PERFORMANCE TABLE								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Nifty Alpha 50 Index Fund - Regular Plan - Growth	29.88%	NA	NA	40.72%	13,016	NA	NA	14,788
Nifty Alpha 50 TRI [#]	33.55%	NA	NA	45.10%	13,386	NA	NA	15,316
Nifty 50 TRI ^{##}	10.00%	NA	NA	20.13%	11,009	NA	NA	12,337

This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment in equity and equity related instruments belonging to Nifty Alpha 50 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is very high.

Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter

The risk of the benchmark is very high.

Nifty Alpha 50 Index TRI

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

[^]Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

^{*}Inception Date of Regular Plan - Growth November 09, 2023.

[#]Benchmark Returns. ^{##}Additional Benchmark Returns.

[®]If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. [®]Income Distribution and Capital Withdrawal.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Bandhan Nifty Smallcap 250 Index Fund

An open-ended scheme tracking Nifty Smallcap 250 Index
31st December 2024

[Click here to Know more](#)



FUND FEATURES		
About the Fund: The fund aims to replicate the Nifty Smallcap 250 Index by investing in the underlying securities in the same proportion, subject to tracking error. Nifty Smallcap 250 represents the balance 250 companies (companies ranked 251-500) from Nifty 500.		
Category: Index Fund		
Monthly Avg AUM: ₹ 47.12 Crores		
Month end AUM: ₹ 46.95 Crores		
Inception Date: 22 December, 2023		
Fund Manager: Mr. Nemish Sheth		
Total Expense Ratio		
Regular		0.89%
Direct		0.20%
Portfolio Turnover Ratio		
Equity		0.52
Aggregate^		0.52
Benchmark: Nifty Smallcap 250 Index TRI		
SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter		
SIP Frequency: Weekly/Monthly/Quarterly		
SIP Dates (Monthly/Quarterly)**: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.		
Investment Objective: Refer Pg No from 112 to 114		
Minimum Investment Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter		
Option Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).		
Exit Load: Nil		
NAV (₹) as on December 31, 2024		
Regular Plan	Growth	12.7906
Regular Plan	IDCW®	12.7911
®Income Distribution and Capital Withdrawal		
Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme		

TOP HOLDINGS		
Company/Instrument	Industry/Rating	% of NAV
Multi Commodity Exchange of India	Capital Markets	1.62%
Central Depository Services (India)	Capital Markets	1.60%
Blue Star	Consumer Durables	1.41%
Crompton Greaves Consumer Electricals	Consumer Durables	1.30%
360 One WAM	Capital Markets	1.24%
Computer Age Management Services	Capital Markets	1.24%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	1.23%
Laurus Labs	Pharmaceuticals & Biotechnology	1.21%
GE Vernova T&D India	Electrical Equipment	1.08%
Radico Khaitan	Beverages	1.04%
Kaynes Technology India	Industrial Manufacturing	1.02%
National Aluminium Company	Non - Ferrous Metals	0.97%
KFin Technologies	Capital Markets	0.90%
Apar Industries	Electrical Equipment	0.89%
Brigade Enterprises	Realty	0.87%
Karur Vysya Bank	Banks	0.87%
Angel One	Capital Markets	0.87%
Piramal Pharma	Pharmaceuticals & Biotechnology	0.84%
KEC International	Construction	0.79%
Cyient	IT - Services	0.79%
Kalpataru Projects International	Construction	0.75%
Amara Raja Energy & Mobility	Auto Components	0.75%
Krishna Institute of Medical Sciences	Healthcare Services	0.75%
Five Star Business Finance	Finance	0.74%
Suven Pharmaceuticals	Pharmaceuticals & Biotechnology	0.74%
Motilal Oswal Financial Services	Capital Markets	0.72%
Amber Enterprises India	Consumer Durables	0.71%
Himadri Speciality Chemical	Chemicals & Petrochemicals	0.71%
Indian Energy Exchange	Capital Markets	0.70%
Cholamandalam Financial Holdings	Finance	0.70%
Others Equity Total		71.16%
Equity Total		100.22%
Net Cash and Cash Equivalent		-0.22%
Grand Total		100.00%

INDUSTRY ALLOCATION			
Capital Markets	10.62%	Power	1.03%
Pharmaceuticals & Biotechnology	8.70%	Agricultural Food & other Products	1.03%
Finance	6.95%	Telecom - Services	1.01%
Consumer Durables	6.69%	Transport Services	1.00%
Industrial Products	5.95%	Retailing	0.97%
Chemicals & Petrochemicals	5.14%	Textiles & Apparels	0.85%
Construction	4.74%	Food Products	0.72%
Auto Components	3.73%	Agricultural, Commercial & Construction Vehicles	0.71%
IT - Software	3.58%	Paper, Forest & Jute Products	0.67%
Industrial Manufacturing	3.39%	Telecom - Equipment & Accessories	0.66%
Healthcare Services	3.39%	Petroleum Products	0.64%
Electrical Equipment	3.24%	Aerospace & Defense	0.61%
Banks	3.18%	Personal Products	0.58%
Leisure Services	2.83%	Diversified	0.51%
Realty	2.72%	Healthcare Equipment & Supplies	0.51%
Commercial Services & Supplies	1.86%	Household Products	0.48%
IT - Services	1.59%	Cigarettes & Tobacco Products	0.36%
Fertilizers & Agrochemicals	1.53%	Insurance	0.33%
Cement & Cement Products	1.49%	Automobiles	0.30%
Entertainment	1.46%	Ferrous Metals	0.25%
Gas	1.43%	Transport Infrastructure	0.25%
Non - Ferrous Metals	1.38%	Minerals & Mining	0.14%
Beverages	1.04%		

PERFORMANCE TABLE								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Nifty Smallcap 250 Index Fund - Regular Plan - Growth	25.50%	NA	NA	27.07%	12,573	NA	NA	12,791
Nifty Smallcap 250 TRI [#]	26.96%	NA	NA	28.63%	12,721	NA	NA	12,952
Nifty 50 TRI ^{##}	10.00%	NA	NA	11.72%	11,009	NA	NA	11,206

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To create wealth over long term.Investment in equity and equity related instruments belonging to Nifty Smallcap 250 Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high.</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>The risk of the benchmark is very high.</p> <p>Nifty Smallcap 250 Index TRI</p>

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.
Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).
For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages
*Inception Date of Regular Plan - Growth December 22, 2023.
®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. #Benchmark Returns. ##Additional Benchmark Returns.
Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

An open-ended scheme tracking Nifty IT Index
31st December 2024

FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty IT Index by investing in securities of the Nifty IT Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty IT Index, subject to tracking errors.

Category: Index Fund

Monthly Avg AUM: ₹ 28.93 Crores

Month end AUM: ₹ 28.94 Crores

Inception Date: 31 August, 2023

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular	1.02%
Direct	0.37%

Portfolio Turnover Ratio

Equity	0.31
Aggregate^	0.31

Benchmark: Nifty IT TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)®®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: Nil

NAV (₹) as on December 31, 2024

Regular Plan	Growth	14.2100
Regular Plan	IDCW®	14.2087

®Income Distribution and Capital Withdrawal

TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Infosys	IT - Software	27.87%
Tata Consultancy Services	IT - Software	22.86%
HCL Technologies	IT - Software	11.09%
Tech Mahindra	IT - Software	9.80%
Wipro	IT - Software	7.73%
Persistent Systems	IT - Software	6.16%
Coforge	IT - Software	5.82%
LTIMindtree	IT - Software	4.67%
Mphasis	IT - Software	2.91%
L&T Technology Services	IT - Services	1.18%
Equity Total		100.08%
Net Cash and Cash Equivalent		-0.08%
Grand Total		100.00%

INDUSTRY ALLOCATION

IT - Software	98.90%
IT - Services	1.18%

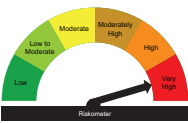
PERFORMANCE TABLE								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan Nifty IT Index Fund - Regular Plan - Growth	22.99%	NA	NA	30.06%	12,320	NA	NA	14,210
Nifty IT TRI®	24.20%	NA	NA	30.48%	12,442	NA	NA	14,272
Nifty 50 TRI®#	10.00%	NA	NA	17.79%	11,009	NA	NA	12,447

This product is suitable for investors who are seeking*

- To create wealth over a long term.
- Investment in equity and equity related instruments belonging to Nifty IT Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

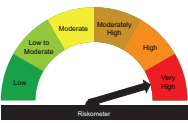
Scheme risk-o-meter



The risk of the scheme is very high.

Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter



The risk of the benchmark is very high.

Nifty IT TRI

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

*Inception Date of Regular Plan - Growth August 31, 2023.

®®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day. ®Benchmark Returns. ®®Additional Benchmark Returns.

Bandhan Nifty Total Market Index Fund

An open-ended scheme tracking Nifty Total Market Index
31st December 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty Total Market Index by investing in securities of the Nifty Total Market Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty Total Market Index, subject to tracking errors.

Category: Index Fund

Monthly Avg AUM: ₹ 36.39 Crores

Month end AUM: ₹ 35.76 Crores

Inception Date: 10 July, 2024

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio
Regular 1.05%
Direct 0.40%

Benchmark: Nifty Total Market TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: ▶ 0.25% if redeemed on or before 15 days from the allotment date.
▶ Nil if redeemed after 15 days from allotment date.

NAV (₹) as on December 31, 2024

Regular Plan	Growth	9.7467
Regular Plan	IDCW®	NA

®Income Distribution and Capital Withdrawal

TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	7.02%
ICICI Bank	Banks	4.71%
Reliance Industries	Petroleum Products	4.30%
Infosys	IT - Software	3.53%
ITC	Diversified FMCG	2.34%
Bharti Airtel	Telecom - Services	2.22%
Larsen & Toubro	Construction	2.21%
Tata Consultancy Services	IT - Software	2.18%
State Bank of India	Banks	1.59%
Axis Bank	Banks	1.58%
Mahindra & Mahindra	Automobiles	1.39%
Kotak Mahindra Bank	Banks	1.37%
Hindustan Unilever	Diversified FMCG	1.08%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.06%
HCL Technologies	IT - Software	1.06%
Zomato	Retailing	1.00%
Bajaj Finance	Finance	0.99%
Trent	Retailing	0.82%
NTPC	Power	0.82%
Tata Motors	Automobiles	0.81%
Maruti Suzuki India	Automobiles	0.74%
Power Grid Corporation of India	Power	0.73%
Titan Company	Consumer Durables	0.70%
UltraTech Cement	Cement & Cement Products	0.68%
Tata Steel	Ferrous Metals	0.60%
Tech Mahindra	IT - Software	0.56%
Bharat Electronics	Aerospace & Defense	0.55%
Asian Paints	Consumer Durables	0.54%
Jio Financial Services	Finance	0.51%
Bajaj Auto	Automobiles	0.51%
Others Equity Total		51.84%
Equity Total		100.04%
Net Cash and Cash Equivalent		-0.04%
Grand Total		100.00%

INDUSTRY ALLOCATION

Banks	18.90%	Agricultural Food & other Products	0.78%
IT - Software	9.69%	Gas	0.78%
Finance	5.56%	Personal Products	0.76%
Pharmaceuticals & Biotechnology	5.19%	Industrial Manufacturing	0.70%
Petroleum Products	5.16%	Transport Infrastructure	0.69%
Automobiles	4.42%	Fertilizers & Agrochemicals	0.68%
Diversified FMCG	3.43%	Non - Ferrous Metals	0.67%
Consumer Durables	3.25%	Oil	0.61%
Power	3.17%	Financial Technology (Fintech)	0.56%
Construction	3.11%	Consumable Fuels	0.46%
Retailing	2.88%	Textiles & Apparel	0.40%
Telecom - Services	2.81%	Diversified Metals	0.39%
Auto Components	2.29%	IT - Services	0.33%
Industrial Products	2.20%	Metals & Minerals Trading	0.33%
Cement & Cement Products	1.97%	Agricultural, Commercial & Construction Vehicles	0.30%
Electrical Equipment	1.86%	Commercial Services & Supplies	0.27%
Capital Markets	1.80%	Entertainment	0.23%
Ferrous Metals	1.61%	Minerals & Mining	0.19%
Chemicals & Petrochemicals	1.59%	Diversified	0.17%
Healthcare Services	1.54%	Paper, Forest & Jute Products	0.09%
Realty	1.51%	Telecom - Equipment & Accessories	0.09%
Insurance	1.46%	Other Utilities	0.08%
Aerospace & Defense	1.21%	Household Products	0.06%
Leisure Services	1.07%	Healthcare Equipment & Supplies	0.05%
Beverages	0.92%	Cigarettes & Tobacco Products	0.05%
Food Products	0.85%	Other Consumer Services	0.02%
Transport Services	0.81%	Media	0.001%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To create wealth over a long term.Investment in equity and equity related instruments belonging to Nifty Total Market Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high.</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>The risk of the benchmark is very high.</p> <p>Nifty Total Market TRI</p>

Performance, SIP & other parameters are not disclosed as fund has not completed 6 months. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

@@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Bandhan Nifty Bank Index Fund

An open-ended equity scheme tracking banking sector
31st December 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty Bank Index by investing in securities of the Nifty Bank Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

Category: Index Fund

Monthly Avg AUM: ₹ 14.00 Crores

Month end AUM: ₹ 13.97 Crores

Inception Date: 27 August, 2024

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio	
Regular	1.00%
Direct	0.20%

Benchmark: Nifty Bank TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: ▶ 0.25% if redeemed on or before 15 days from the allotment date.
▶ Nil if redeemed after 15 days from allotment date.

NAV (₹) as on December 31, 2024

Regular Plan	Growth	9.8886
Regular Plan	IDCW®	NA

®Income Distribution and Capital Withdrawal

TOP HOLDINGS		
Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	28.17%
ICICI Bank	Banks	25.04%
Kotak Mahindra Bank	Banks	8.82%
Axis Bank	Banks	8.56%
State Bank of India	Banks	8.47%
IndusInd Bank	Banks	4.52%
The Federal Bank	Banks	3.49%
Bank of Baroda	Banks	3.20%
IDFC First Bank	Banks	2.79%
Punjab National Bank	Banks	2.52%
Canara Bank	Banks	2.40%
AU Small Finance Bank	Banks	2.23%
Equity Total		100.23%
Net Cash and Cash Equivalent		-0.23%
Grand Total		100.00%

INDUSTRY ALLOCATION	
Banks	100.23%

This product is suitable for investors who are seeking*

- To create wealth over a long term.
- Investment in equity and equity-related instruments belonging to Nifty Bank Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is very high.

Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter

The risk of the benchmark is very high.

Nifty Bank TRI

Performance, SIP & other parameters are not disclosed as fund has not completed 6 months. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Bandhan BSE Healthcare Index Fund

An open-ended scheme tracking BSE Healthcare Index
31st December 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the BSE Healthcare Index by investing in securities of the BSE Healthcare Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of BSE Healthcare Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

Category: Index Fund

Monthly Avg AUM: ₹ 18.04 Crores

Month end AUM: ₹ 18.32 Crores

Inception Date: 06 September, 2024

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio
Regular 1.02%
Direct 0.22%

Benchmark: BSE Healthcare TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: ▶ 0.25% if redeemed on or before 15 days from the allotment date.
▶ Nil if redeemed after 15 days from allotment date.

NAV (₹) as on December 31, 2024

Regular Plan	Growth	10.3791
Regular Plan	IDCW®	NA

®Income Distribution and Capital Withdrawal

TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	15.28%
Cipla	Pharmaceuticals & Biotechnology	6.40%
Dr. Reddy's Laboratories	Pharmaceuticals & Biotechnology	6.35%
Max Healthcare Institute	Healthcare Services	6.26%
Divi's Laboratories	Pharmaceuticals & Biotechnology	5.84%
Apollo Hospitals Enterprise	Healthcare Services	5.52%
Lupin	Pharmaceuticals & Biotechnology	4.27%
Fortis Healthcare	Healthcare Services	2.82%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	2.79%
Torrent Pharmaceuticals	Pharmaceuticals & Biotechnology	2.39%
Alkem Laboratories	Pharmaceuticals & Biotechnology	2.23%
Mankind Pharma	Pharmaceuticals & Biotechnology	2.17%
Zydus Lifesciences	Pharmaceuticals & Biotechnology	1.84%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	1.81%
Laurus Labs	Pharmaceuticals & Biotechnology	1.78%
IPCA Laboratories	Pharmaceuticals & Biotechnology	1.71%
Biocon	Pharmaceuticals & Biotechnology	1.22%
Piramal Pharma	Pharmaceuticals & Biotechnology	1.22%
Syngene International	Healthcare Services	1.17%
Abbott India	Pharmaceuticals & Biotechnology	1.14%
Krishna Institute of Medical Sciences	Healthcare Services	1.10%
Suven Pharmaceuticals	Pharmaceuticals & Biotechnology	1.09%
Gland Pharma	Pharmaceuticals & Biotechnology	1.06%
JB Chemicals & Pharmaceuticals	Pharmaceuticals & Biotechnology	0.99%
Concord Biotech	Pharmaceuticals & Biotechnology	0.97%
Ajanta Pharma	Pharmaceuticals & Biotechnology	0.93%
Natco Pharma	Pharmaceuticals & Biotechnology	0.93%
Neuland Laboratories	Pharmaceuticals & Biotechnology	0.88%
Aster DM Healthcare	Healthcare Services	0.85%
Dr. Lal Path Labs	Healthcare Services	0.85%
Others Equity Total		16.46%
Equity Total		100.30%
Net Cash and Cash Equivalent		-0.30%
Grand Total		100.00%

INDUSTRY ALLOCATION

Pharmaceuticals & Biotechnology	76.45%
Healthcare Services	23.06%
Healthcare Equipment & Supplies	0.78%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To create wealth over a long term.Investment in equity and equity related instruments belonging to BSE Healthcare Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high.</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>The risk of the benchmark is very high.</p> <p>BSE Healthcare TRI</p>

Performance, SIP & other parameters are not disclosed as fund has not completed 6 months. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Bandhan Nifty Midcap 150 Index Fund

An open-ended scheme tracking Nifty Midcap150 Index
31st December 2024

[Click here to Know more](#)



FUND FEATURES		
About the Fund: The investment objective of the Scheme is to replicate the Nifty Midcap 150 Index by investing in securities of the Nifty Midcap 150 Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty Midcap 150 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.		
Category: Index Fund		
Monthly Avg AUM: ₹ 21.10 Crores		
Month end AUM: ₹ 21.01 Crores		
Inception Date: 19 September, 2024		
Fund Manager: Mr. Nemish Sheth		
Total Expense Ratio		
Regular		0.91%
Direct		0.21%
Benchmark: Nifty Midcap 150 TRI		
SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter		
SIP Frequency: Weekly/Monthly/Quarterly		
SIP Dates (Monthly/Quarterly)**: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.		
Investment Objective: Refer Pg No from 112 to 114		
Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter		
Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).		
Exit Load: ▶ 0.25% if redeemed on or before 15 days from the allotment date. ▶ Nil if redeemed after 15 days from allotment date.		
NAV (₹) as on December 31, 2024		
Regular Plan	Growth	9.6069
Regular Plan	IDCW®	NA
®Income Distribution and Capital Withdrawal		

TOP HOLDINGS		
Company/Instrument	Industry/Rating	% of NAV
Max Healthcare Institute	Healthcare Services	2.45%
The Indian Hotels Company	Leisure Services	2.26%
Suzlon Energy	Electrical Equipment	2.16%
BSE	Capital Markets	2.11%
PB Fintech	Financial Technology (Fintech)	2.04%
Dixon Technologies (India)	Consumer Durables	2.00%
Persistent Systems	IT - Software	1.99%
Coforge	IT - Software	1.88%
Lupin	Pharmaceuticals & Biotechnology	1.66%
The Federal Bank	Banks	1.43%
CG Power and Industrial Solutions	Electrical Equipment	1.36%
Cummins India	Industrial Products	1.30%
HDFC Asset Management Company	Capital Markets	1.24%
Indus Towers	Telecom - Services	1.24%
Godrej Properties	Realty	1.23%
Voltas	Consumer Durables	1.19%
Hindustan Petroleum Corporation	Petroleum Products	1.15%
IDFC First Bank	Banks	1.14%
Tube Investments of India	Auto Components	1.11%
Fortis Healthcare	Healthcare Services	1.10%
Aurobindo Pharma	Pharmaceuticals & Biotechnology	1.09%
Yes Bank	Banks	1.08%
Polycab India	Industrial Products	1.07%
Colgate Palmolive (India)	Personal Products	1.04%
One 97 Communications	Financial Technology (Fintech)	1.01%
Bharat Forge	Auto Components	0.99%
Marico	Agricultural Food & other Products	0.99%
SRF	Chemicals & Petrochemicals	0.95%
Mphasis	IT - Software	0.94%
Ashok Leyland	Agricultural, Commercial & Construction Vehicles	0.92%
Others Equity Total		57.92%
Equity Total		100.03%
Net Cash and Cash Equivalent		-0.03%
Grand Total		100.00%

INDUSTRY ALLOCATION			
Auto Components	7.40%	Gas	1.43%
Industrial Products	7.17%	Cement & Cement Products	1.38%
Pharmaceuticals & Biotechnology	7.15%	Power	1.28%
IT - Software	7.08%	Agricultural, Commercial & Construction Vehicles	1.25%
Banks	6.33%	Petroleum Products	1.23%
Finance	5.53%	Textiles & Apparels	1.15%
Consumer Durables	4.55%	Transport Services	1.15%
Electrical Equipment	4.42%	Transport Infrastructure	1.07%
Healthcare Services	4.26%	Industrial Manufacturing	1.06%
Realty	3.75%	Construction	1.03%
Capital Markets	3.72%	Retailing	0.98%
Chemicals & Petrochemicals	3.49%	IT - Services	0.78%
Leisure Services	3.06%	Oil	0.69%
Financial Technology (Fintech)	3.05%	Minerals & Mining	0.66%
Telecom - Services	2.75%	Diversified	0.46%
Fertilizers & Agrochemicals	2.64%	Beverages	0.45%
Personal Products	1.79%	Non - Ferrous Metals	0.39%
Agricultural Food & other Products	1.70%	Aerospace & Defense	0.30%
Insurance	1.69%	Entertainment	0.17%
Ferrous Metals	1.58%		

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To create wealth over a long term.Investment in equity and equity related instruments belonging to Nifty Midcap 150 Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high.</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>The risk of the benchmark is very high.</p> <p>Nifty Midcap 150 TRI</p>

Performance, SIP & other parameters are not disclosed as fund has not completed 6 months. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

**If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Bandhan Nifty 500 Momentum 50 Index Fund

An open-ended scheme tracking Nifty 500 Momentum 50 Index
31st December 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty 500 Momentum 50 Index by investing in securities of the Nifty 500 Momentum 50 Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty 500 Momentum 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

Category: Index Fund

Monthly Avg AUM: ₹ 15.72 Crores

Month end AUM: ₹ 15.80 Crores

Inception Date: 30 October, 2024

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio

Regular	1.00%
Direct	0.35%

Benchmark: Nifty 500 Momentum 50 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: ▶ 0.25% if redeemed on or before 15 days from the allotment date.
▶ Nil if redeemed after 15 days from allotment date.

NAV (₹) as on December 31, 2024

Regular Plan	Growth	9.6094
Regular Plan	IDCW®	NA

®Income Distribution and Capital Withdrawal

TOP HOLDINGS		
Company/Instrument	Industry/Rating	% of NAV
Divi's Laboratories	Pharmaceuticals & Biotechnology	5.10%
Zomato	Retailing	5.02%
Mahindra & Mahindra	Automobiles	4.98%
Persistent Systems	IT - Software	4.98%
Trent	Retailing	4.97%
Tech Mahindra	IT - Software	4.95%
Dixon Technologies (India)	Consumer Durables	4.92%
The Indian Hotels Company	Leisure Services	4.81%
PB Fintech	Financial Technology (Fintech)	4.22%
Info Edge (India)	Retailing	4.19%
Coforge	IT - Software	4.16%
BSE	Capital Markets	3.55%
Lupin	Pharmaceuticals & Biotechnology	3.00%
Siemens	Electrical Equipment	2.77%
United Spirits	Beverages	2.53%
Kalyan Jewellers India	Consumer Durables	2.42%
Oracle Financial Services Software	IT - Software	2.32%
Voltas	Consumer Durables	2.24%
Fortis Healthcare	Healthcare Services	2.14%
Multi Commodity Exchange of India	Capital Markets	2.02%
Glenmark Pharmaceuticals	Pharmaceuticals & Biotechnology	1.49%
Suven Pharmaceuticals	Pharmaceuticals & Biotechnology	1.33%
Kaynes Technology India	Industrial Manufacturing	1.33%
360 One WAM	Capital Markets	1.32%
Radico Khaitan	Beverages	1.21%
Piramal Pharma	Pharmaceuticals & Biotechnology	1.18%
Coromandel International	Fertilizers & Agrochemicals	1.15%
Oil India	Oil	1.08%
KFin Technologies	Capital Markets	1.04%
Motilal Oswal Financial Services	Capital Markets	1.02%
Others Equity Total		12.75%
Equity Total		100.19%
Net Cash and Cash Equivalent		-0.19%
Grand Total		100.00%

INDUSTRY ALLOCATION	
IT - Software	16.41%
Retailing	14.19%
Pharmaceuticals & Biotechnology	13.80%
Consumer Durables	10.37%
Capital Markets	9.36%
Automobiles	4.98%
Leisure Services	4.81%
Financial Technology (Fintech)	4.22%
Beverages	3.74%
Electrical Equipment	3.48%
Healthcare Services	2.14%
Industrial Manufacturing	1.93%
Chemicals & Petrochemicals	1.91%
Fertilizers & Agrochemicals	1.15%
Oil	1.08%
Non - Ferrous Metals	1.00%
Ferrous Metals	0.90%
Commercial Services & Supplies	0.87%
Realty	0.85%
Construction	0.81%
Finance	0.74%
Healthcare Equipment & Supplies	0.54%
Cigarettes & Tobacco Products	0.41%
IT - Services	0.28%
Cement & Cement Products	0.26%

This product is suitable for investors who are seeking*

- To create wealth over a long term.
- Investment in equity and equity related instruments belonging to Nifty 500 Momentum 50 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is very high.

Investors understand that their principal will be at Very High risk

Benchmark risk-o-meter

The risk of the benchmark is very high.

Nifty 500 Momentum 50 TRI

Performance, SIP & other parameters are not disclosed as fund has not completed 6 months. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Bandhan Nifty 500 Value 50 Index Fund

An open-ended scheme tracking Nifty 500 Value 50 Index
31st December 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty 500 Value 50 Index by investing in securities of the Nifty 500 Value 50 Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty 500 Value 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

Category: Index Fund

Monthly Avg AUM: ₹ 8.23 Crores

Month end AUM: ₹ 8.08 Crores

Inception Date: 30 October, 2024

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio
Regular 1.00%
Direct 0.35%

Benchmark: Nifty 500 Value 50 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only)).

Exit Load: ▶ 0.25% if redeemed on or before 15 days from the allotment date.
▶ Nil if redeemed after 15 days from allotment date.

NAV (₹) as on December 31, 2024

Regular Plan	Growth	9.3906
Regular Plan	IDCW®	NA

®Income Distribution and Capital Withdrawal

TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
Tata Motors	Automobiles	5.11%
NTPC	Power	5.05%
Oil & Natural Gas Corporation	Oil	5.05%
Power Grid Corporation of India	Power	5.04%
Coal India	Consumable Fuels	5.03%
Indian Oil Corporation	Petroleum Products	5.01%
Bharat Petroleum Corporation	Petroleum Products	5.01%
Grasim Industries	Cement & Cement Products	4.98%
State Bank of India	Banks	4.95%
Vedanta	Diversified Metals	4.89%
Hindalco Industries	Non - Ferrous Metals	4.86%
Tata Steel	Ferrous Metals	4.74%
Power Finance Corporation	Finance	2.85%
NMDC	Minerals & Mining	2.23%
IndusInd Bank	Banks	2.22%
Steel Authority of India	Ferrous Metals	2.17%
Bank of Baroda	Banks	2.16%
Hindustan Petroleum Corporation	Petroleum Products	2.14%
UPL	Fertilizers & Agrochemicals	2.10%
REC	Finance	2.04%
Canara Bank	Banks	1.78%
Punjab National Bank	Banks	1.27%
GAIL (India)	Gas	1.25%
The Great Eastern Shipping Company	Transport Services	1.22%
The Federal Bank	Banks	1.18%
Union Bank of India	Banks	1.18%
National Aluminium Company	Non - Ferrous Metals	1.16%
Tata Chemicals	Chemicals & Petrochemicals	1.12%
CESC	Power	1.10%
EID Parry India	Fertilizers & Agrochemicals	1.08%
Others Equity Total		9.60%
Equity Total		99.56%
Net Cash and Cash Equivalent		0.44%
Grand Total		100.00%

INDUSTRY ALLOCATION

Banks	17.90%
Petroleum Products	12.17%
Power	11.18%
Finance	7.09%
Ferrous Metals	6.91%
Non - Ferrous Metals	6.02%
Oil	5.59%
Automobiles	5.11%
Consumable Fuels	5.03%
Cement & Cement Products	4.98%
Diversified Metals	4.89%
Fertilizers & Agrochemicals	3.75%
Gas	2.28%
Minerals & Mining	2.23%
Chemicals & Petrochemicals	1.74%
Transport Services	1.22%
Construction	0.74%
Entertainment	0.73%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To create wealth over a long term.Investment in equity and equity related instruments belonging to Nifty 500 Value 50 Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high.</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>The risk of the benchmark is very high.</p> <p>Nifty 500 Value 50 TRI</p>

Performance, SIP & other parameters are not disclosed as fund has not completed 6 months. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Bandhan Nifty 200 Quality 30 Index Fund

An open-ended scheme tracking Nifty 200 Quality 30 Index
31st December 2024

[Click here to Know more](#)



FUND FEATURES

About the Fund: The investment objective of the Scheme is to replicate the Nifty 200 Quality 30 Index by investing in securities of the Nifty 200 Quality 30 Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty 200 Quality 30 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

Category: Index Fund

Monthly Avg AUM: ₹ 7.60 Crores

Month end AUM: ₹ 8.47 Crores

Inception Date: 04 December, 2024

Fund Manager: Mr. Nemish Sheth

Total Expense Ratio
Regular 1.00%
Direct 0.35%

Benchmark: Nifty 200 Quality 30 TRI

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: Rs 1,000/- in multiples of Re. 1/- thereafter

Option Available: Growth, IDCW@ - (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only)).

Exit Load: ▶ 0.25% if redeemed on or before 15 days from the allotment date.
▶ Nil if redeemed after 15 days from allotment date.

NAV (₹) as on December 31, 2024

Regular Plan	Growth	9.6752
Regular Plan	IDCW®	NA

®Income Distribution and Capital Withdrawal

TOP HOLDINGS

Company/Instrument	Industry/Rating	% of NAV
ITC	Diversified FMCG	5.04%
HCL Technologies	IT - Software	5.03%
Nestle India	Food Products	5.02%
Hindustan Unilever	Diversified FMCG	4.96%
Infosys	IT - Software	4.89%
Tata Consultancy Services	IT - Software	4.89%
Coal India	Consumable Fuels	4.83%
Colgate Palmolive (India)	Personal Products	4.34%
Asian Paints	Consumer Durables	4.19%
Britannia Industries	Food Products	4.13%
Bharat Electronics	Aerospace & Defense	4.05%
Bajaj Auto	Automobiles	3.90%
Hindustan Aeronautics	Aerospace & Defense	3.23%
Persistent Systems	IT - Software	3.07%
Bharat Petroleum Corporation	Petroleum Products	2.94%
Hero MotoCorp	Automobiles	2.69%
Marico	Agricultural Food & other Products	2.68%
HDFC Asset Management Company	Capital Markets	2.65%
LTIMindtree	IT - Software	2.64%
Page Industries	Textiles & Apparels	2.58%
Cummins India	Industrial Products	2.55%
Pidilite Industries	Chemicals & Petrochemicals	2.48%
Indian Railway Catering And Tourism Corporation	Leisure Services	2.41%
Polycab India	Industrial Products	2.33%
Oracle Financial Services Software	IT - Software	2.31%
Havells India	Consumer Durables	2.20%
Tata Elxsi	IT - Software	2.17%
KPIT Technologies	IT - Software	2.06%
Dabur India	Personal Products	1.82%
Indraprastha Gas	Gas	1.37%
Equity Total		99.46%
Net Cash and Cash Equivalent		0.54%
Grand Total		100.00%

INDUSTRY ALLOCATION

IT - Software	27.06%
Diversified FMCG	10.01%
Food Products	9.16%
Aerospace & Defense	7.28%
Automobiles	6.59%
Consumer Durables	6.39%
Personal Products	6.16%
Industrial Products	4.88%
Consumable Fuels	4.83%
Petroleum Products	2.94%
Agricultural Food & other Products	2.68%
Capital Markets	2.65%
Textiles & Apparels	2.58%
Chemicals & Petrochemicals	2.48%
Leisure Services	2.41%
Gas	1.37%

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To create wealth over a long term.Investment in equity and equity related instruments belonging to Nifty 200 Quality 30 Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high.</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>The risk of the benchmark is very high.</p> <p>Nifty 200 Quality 30 TRI</p>

Performance, SIP & other parameters are not disclosed as fund has not completed 6 months. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Bandhan BSE Sensex ETF (BSE scrip code: 540154)

An open ended scheme tracking BSE Sensex index
31st December 2024

[Click here to Know more](#)



FUND FEATURES	
About the Fund: The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors.	
Category: Exchange Traded Fund	
Monthly Avg AUM: ₹ 1.21 Crores	
Month end AUM: ₹ 1.18 Crores	
Inception Date: 07 October 2016	
Fund Manager: Mr. Nemish Sheth (w.e.f 1 st November 2021)	
Other Parameter:	
Beta	1.00
R Squared	1.00
Standard Deviation (Annualized)	12.36%
Sharpe*	0.33
Portfolio Turnover Ratio	
Equity	0.05
Aggregate^	0.05
Tracking Error (Annualized)	0.15%
Total Expense Ratio: 0.38%	
Benchmark: BSE Sensex TRI	
SIP (Minimum Amount): NA	
SIP Frequency: NA	
SIP Dates (Monthly): NA	
Investment Objective: Refer Pg No from 112 to 114	
Exit Load: Nil	
NAV (₹) as on December 31, 2024	
Growth	838.6403
IDCW®	NA
Tracking error calculated on the basis of 3 years history of daily data.	

TOP HOLDINGS		
Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	14.71%
ICICI Bank	Banks	9.92%
Reliance Industries	Petroleum Products	9.03%
Infosys	IT - Software	7.45%
ITC	Diversified FMCG	4.91%
Bharti Airtel	Telecom - Services	4.67%
Larsen & Toubro	Construction	4.61%
Tata Consultancy Services	IT - Software	4.55%
State Bank of India	Banks	3.35%
Axis Bank	Banks	3.33%
Mahindra & Mahindra	Automobiles	2.90%
Kotak Mahindra Bank	Banks	2.89%
Hindustan Unilever	Diversified FMCG	2.29%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	2.23%
HCL Technologies	IT - Software	2.23%
Zomato	Retailing	2.09%
Bajaj Finance	Finance	2.08%
NTPC	Power	1.74%
Tata Motors	Automobiles	1.71%
Maruti Suzuki India	Automobiles	1.56%
Power Grid Corporation of India	Power	1.54%
Titan Company	Consumer Durables	1.49%
UltraTech Cement	Cement & Cement Products	1.45%
Tata Steel	Ferrous Metals	1.25%
Tech Mahindra	IT - Software	1.18%
Asian Paints	Consumer Durables	1.12%
Adani Ports and Special Economic Zone	Transport Infrastructure	0.99%
Bajaj Finserv	Finance	0.93%
Nestle India	Food Products	0.85%
IndusInd Bank	Banks	0.70%
Equity Total		99.73%
Net Cash and Cash Equivalent		0.27%
Grand Total		100.00%

INDUSTRY ALLOCATION	
Banks	34.90%
IT - Software	15.41%
Petroleum Products	9.03%
Diversified FMCG	7.20%
Automobiles	6.17%
Telecom - Services	4.67%
Construction	4.61%
Power	3.28%
Finance	3.01%
Consumer Durables	2.61%
Pharmaceuticals & Biotechnology	2.23%
Retailing	2.09%
Cement & Cement Products	1.45%
Ferrous Metals	1.25%
Transport Infrastructure	0.99%
Food Products	0.85%

Performance Table								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
Bandhan BSE Sensex ETF (BSE scrip code: 540154)	8.94%	11.23%	14.50%	14.21%	10,901	13,765	19,694	29,886
BSE Sensex TRI#	9.41%	11.69%	14.99%	14.60%	10,949	13,939	20,123	30,729
Nifty 50 TRI##	10.00%	12.16%	15.52%	14.27%	11,009	14,114	20,587	30,010

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To create wealth over long term.Investing in equity and equity related instruments forming part of BSE Sensex Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high. Investors understand that their principal will be at Very High risk</p>	<p>The risk of the benchmark is very high. BSE Sensex TRI</p>

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.
For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages
*Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR as on 31st December 2024). Ratios calculated on the basis of 3 years history of monthly data.
^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).
#Benchmark Returns. ##Additional Benchmark Returns. @Income Distribution and Capital Withdrawal.

Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)

[Click here to Know more](#)

An open ended scheme tracking NIFTY 50 index
31st December 2024



FUND FEATURES	
About the Fund: The fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors.	
Category: Exchange Traded Fund	
Monthly Avg AUM: ₹ 26.64 Crores	
Month end AUM: ₹ 26.74 Crores	
Inception Date: 07 October 2016	
Fund Manager: Mr. Nemish Sheth (w.e.f 1 st November 2021)	
Other Parameter:	
Beta	1.00
R Squared	1.00
Standard Deviation (Annualized)	12.70%
Sharpe*	0.38
Portfolio Turnover Ratio	
Equity	0.04
Aggregate^	0.04
Tracking Error (Annualized)	0.11%
Total Expense Ratio: 0.09%	
Benchmark: Nifty 50 TRI	
SIP (Minimum Amount): NA	
SIP Frequency: NA	
SIP Dates (Monthly): NA	
Investment Objective: Refer Pg No from 112 to 114	
Exit Load: Nil	
NAV (₹) as on December 31, 2024	
Growth	256.3439
IDCW®	NA
Tracking error calculated on the basis of 3 years history of daily data.	

TOP HOLDINGS		
Company/Instrument	Industry/Rating	% of NAV
HDFC Bank	Banks	12.69%
ICICI Bank	Banks	8.51%
Reliance Industries	Petroleum Products	7.77%
Infosys	IT - Software	6.38%
ITC	Diversified FMCG	4.23%
Bharti Airtel	Telecom - Services	4.01%
Larsen & Toubro	Construction	4.00%
Tata Consultancy Services	IT - Software	3.94%
State Bank of India	Banks	2.88%
Axis Bank	Banks	2.86%
Mahindra & Mahindra	Automobiles	2.51%
Kotak Mahindra Bank	Banks	2.47%
Hindustan Unilever	Diversified FMCG	1.95%
Sun Pharmaceutical Industries	Pharmaceuticals & Biotechnology	1.92%
HCL Technologies	IT - Software	1.91%
Bajaj Finance	Finance	1.80%
Trent	Retailing	1.49%
NTPC	Power	1.49%
Tata Motors	Automobiles	1.46%
Maruti Suzuki India	Automobiles	1.34%
Power Grid Corporation of India	Power	1.32%
Titan Company	Consumer Durables	1.27%
UltraTech Cement	Cement & Cement Products	1.23%
Tata Steel	Ferrous Metals	1.08%
Tech Mahindra	IT - Software	1.02%
Bharat Electronics	Aerospace & Defense	0.99%
Asian Paints	Consumer Durables	0.97%
Bajaj Auto	Automobiles	0.92%
Oil & Natural Gas Corporation	Oil	0.87%
Grasim Industries	Cement & Cement Products	0.85%
Others Equity Total		13.85%
Equity Total		99.97%
Net Cash and Cash Equivalent		0.03%
Grand Total		100.00%

INDUSTRY ALLOCATION	
Banks	30.01%
IT - Software	14.05%
Petroleum Products	8.30%
Automobiles	7.36%
Diversified FMCG	6.18%
Telecom - Services	4.01%
Construction	4.00%
Pharmaceuticals & Biotechnology	3.51%
Finance	3.37%
Power	2.80%
Consumer Durables	2.24%
Cement & Cement Products	2.08%
Ferrous Metals	1.89%
Retailing	1.49%
Food Products	1.26%
Insurance	1.21%
Aerospace & Defense	0.99%
Oil	0.87%
Transport Infrastructure	0.85%
Non - Ferrous Metals	0.82%
Consumable Fuels	0.82%
Healthcare Services	0.70%
Metals & Minerals Trading	0.59%
Agricultural Food & other Products	0.56%

PERFORMANCE TABLE								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016	1 Year	3 Years	5 Years	Since Inception Oct 07, 2016
Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	9.87%	12.04%	15.29%	14.02%	10,995	14,067	20,381	29,473
Nifty 50 TRI*	10.00%	12.16%	15.52%	14.27%	11,009	14,114	20,587	30,010

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">To create wealth over long term.Investing in equity and equity related instruments forming part of Nifty 50 index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high. Investors understand that their principal will be at Very High risk</p>	<p>The risk of the benchmark is very high. Nifty 50 TRI</p>

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages

*Risk-free rate assumed to be 7.15% (FBIL OVERNIGHT MIBOR as on 31st December 2024). Ratios calculated on the basis of 3 years history of monthly data.

^Portfolio Turnover ratio is calculated as Lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).

*Benchmark Returns. ®Income Distribution and Capital Withdrawal.

Bandhan CRISIL IBX Gilt April 2026 Index Fund

[Click here to Know more](#)



An open-ended Target Maturity Index Fund investing in constituents of Crisil IBX Gilt Index - April 2026 with Relatively High interest rate risk and Relatively Low Credit Risk
31st December 2024

FUND FEATURES

About the Fund: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index - April 2026 before expenses, subject to tracking errors.
However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Category: Index Fund

Monthly Avg AUM: ₹ 471.77 Crores

Month end AUM: ₹ 470.64 Crores

Inception Date: 20 October, 2022

Fund Manager: Mr. Gautam Kaul

Other Parameter:

Standard Deviation (Annualized)	0.40%
Modified Duration	1.11 years
Average Maturity	1.19 years
Macaulay Duration	1.15 years
Yield to Maturity	6.80%

Total Expense Ratio

Regular	0.41%
Direct	0.16%

Benchmark: CRISIL IBX Gilt Index - April 2026

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

Exit Load: Nil

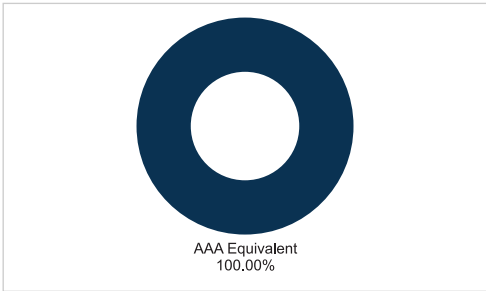
NAV (₹) as on December 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.6825
Regular Plan	IDCW®	-	10.4112

PORTFOLIO

Name	Rating	% of NAV
Government Bond		98.03%
6.99% - 2026 G-Sec	SOV	33.06%
5.63% - 2026 G-Sec	SOV	32.31%
7.59% - 2026 G-Sec	SOV	18.96%
5.15% - 2025 G-Sec	SOV	9.43%
7.27% - 2026 G-Sec	SOV	4.28%
Net Cash and Cash Equivalent		1.97%
Grand Total		100.00%

ASSET QUALITY



Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

PERFORMANCE TABLE

Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX Gilt April 2026 Index Fund - Regular Plan - Growth	7.10%	NA	NA	7.32%	10,716	NA	NA	11,683
CRISIL IBX Gilt Index - April 2026 [#]	7.53%	NA	NA	7.72%	10,760	NA	NA	11,778
CRISIL 10 Year Gilt Index ^{##}	9.51%	NA	NA	9.09%	10,960	NA	NA	12,110

This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">Income over the target maturity period.Investment in constituents of CRISIL IBX Gilt Index - April 2026. <p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small></p>	<p>The risk of the scheme is low to moderate. Investors understand that their principal will be at Low to Moderate risk</p>	<p>The risk of the benchmark is low to moderate. CRISIL IBX Gilt Index - April 2026</p>

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.
Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.
The performances given are of regular plan growth option.
For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.
Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.
[#]Benchmark Returns. ^{##}Additional Benchmark Returns.
[@]Income Distribution and Capital Withdrawal ^{*Inception Date of Regular Plan - Growth October 20, 2022.}
^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan CRISIL IBX Gilt June 2027 Index Fund

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt June 2027 with Relatively High Interest Rate Risk and Relatively Low Credit Risk.
31st December 2024

[Click here to Know more](#)

Satellite Bucket



FUND FEATURES

About the Fund: The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (June 30, 2027)

Category: Index Fund

Monthly Avg AUM: ₹ 7,072.29 Crores

Month end AUM: ₹ 7,041.66 Crores

Inception Date: 23 March 2021

Fund Manager: Mr. Harshal Joshi (w.e.f. 28th July 2021)
Mr. Gautam Kaul (w.e.f. 1st December 2021)

Other Parameter:

Standard Deviation (Annualized)	0.75%
Modified Duration	2.12 years
Average Maturity	2.36 years
Macaulay Duration	2.19 years
Yield to Maturity	6.82%

Total Expense Ratio

Regular	0.43%
Direct	0.18%

Benchmark: CRISIL-IBX Gilt Index - June 2027

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

Exit Load: Nil

NAV (₹) as on December 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	12.3139
Regular Plan	IDCW®	-	10.2339

PORTFOLIO		
Name	Rating	% of NAV
Government Bond		
7.38% - 2027 G-Sec	SOV	67.97%
8.24% - 2027 G-Sec	SOV	14.96%
6.79% - 2027 G-Sec	SOV	14.59%
Net Cash and Cash Equivalent		2.48%
Grand Total		100.00%

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

ASSET QUALITY

AAA Equivalent
100.00%

PERFORMANCE TABLE								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX Gilt June 2027 Index	7.52%	5.53%	NA	5.66%	10,758	11,755	NA	12,314
CRISIL-IBX Gilt Index - June 2027**	7.96%	5.98%	NA	6.09%	10,803	11,905	NA	12,501
10 Year GOI**	9.51%	5.87%	NA	5.22%	10,960	11,868	NA	12,120

This product is suitable for investors who are seeking*

- Income over the target maturity period.
- Investment in constituents similar to the composition of CRISIL IBX Gilt June 2027 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is low to moderate.

Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter

The risk of the benchmark is low to moderate.

CRISIL-IBX Gilt Index - June 2027

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

*Benchmark Returns. **Additional Benchmark Returns.

®Income Distribution and Capital Withdrawal.

*Inception Date of Regular Plan - Growth March 23, 2021.

®®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan CRISIL IBX Gilt April 2028 Index Fund

[Click here to Know more](#)

An open-ended Target Maturity Index fund investing in constituents of CRISIL IBX Gilt April 2028 Index with Relatively High interest rate risk and Relatively Low Credit Risk.
31st December 2024

Satellite Bucket



FUND FEATURES

About the Fund: The fund seeks to invest in government securities and treasury bills that form part of its respective index. This is a target maturity index fund, therefore it terminates on a specific date (April 05, 2028)

Category: Index Fund

Monthly Avg AUM: ₹ 4,720.36 Crores

Month end AUM: ₹ 4,704.20 Crores

Inception Date: 23 March 2021

Fund Manager: Mr. Harshal Joshi (w.e.f. 28th July 2021)
Mr. Gautam Kaul (w.e.f. 1st December 2021)

Other Parameter:

Standard Deviation (Annualized)	0.83%
Modified Duration	2.48 years
Average Maturity	2.87 years
Macaulay Duration	2.56 years
Yield to Maturity	6.83%

Total Expense Ratio

Regular	0.44%
Direct	0.19%

Benchmark: CRISIL-IBX Gilt Index - April 2028

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)

Exit Load: Nil

NAV (₹) as on December 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	12.3690
Regular Plan	IDCW®	-	10.2527

PORTFOLIO		
Name	Rating	% of NAV
Government Bond		
7.17% - 2028 G-Sec	SOV	57.50%
8.28% - 2027 G-Sec	SOV	38.47%
7.38% - 2027 G-Sec	SOV	0.30%
Net Cash and Cash Equivalent		3.73%
Grand Total		100.00%

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk			

ASSET QUALITY

AAA Equivalent
100.00%

PERFORMANCE TABLE								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX Gilt April 2028 Index Fund	7.69%	5.71%	NA	5.79%	10,776	11,814	NA	12,369
CRISIL-IBX Gilt Index - April 2028*	8.15%	6.14%	NA	6.21%	10,822	11,959	NA	12,555
10 Year GOI**	9.51%	5.87%	NA	5.22%	10,960	11,868	NA	12,120

This product is suitable for investors who are seeking*

- Income over the target maturity period.
- Investment in constituents similar to the composition of CRISIL IBX Gilt April 2028 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is low to moderate.

Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter

The risk of the benchmark is low to moderate.

CRISIL-IBX Gilt Index - April 2028

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

*Benchmark Returns. **Additional Benchmark Returns. ®Income Distribution and Capital Withdrawal.

*Inception Date of Regular Plan - Growth March 23, 2021.

®®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan CRISIL IBX Gilt April 2032 Index Fund

[Click here to Know more](#)



An open-ended Target Maturity Index Fund investing in constituents of Crisil IBX Gilt Index - April 2032 with Relatively High interest rate risk and Relatively Low Credit Risk
31st December 2024

FUND FEATURES

About the Fund: This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index – April 2032 before expenses, subject to tracking errors. The scheme will terminate on 30th April 2032

Category: Index Fund

Monthly Avg AUM: ₹ 435.87 Crores

Month end AUM: ₹ 432.39 Crores

Inception Date: 15 February 2023

Fund Manager: Mr. Harshal Joshi & Mr. Gautam Kaul

Other Parameter:

Standard Deviation (Annualized)	1.73%
Modified Duration	5.31 years
Average Maturity	6.90 years
Macaulay Duration	5.49 years
Yield to Maturity	6.90%

Total Expense Ratio

Regular	0.46%
Direct	0.20%

Benchmark: Crisil IBX Gilt Index - April 2032

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

Exit Load: Nil

NAV (₹) as on December 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.6823
Regular Plan	IDCW®	-	10.5139

PORTFOLIO		
Name	Rating	% of NAV
Government Bond		
6.54% - 2032 G-Sec	SOV	75.33%
6.1% - 2031 G-Sec	SOV	21.22%
Net Cash and Cash Equivalent		3.45%
Grand Total		100.00%



Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk			

[Click here or Scan For insights from the Fund Manager.](#)

PERFORMANCE TABLE								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX Gilt April 2032 Index Fund	9.02%	NA	NA	8.64%	10,910	NA	NA	11,682
Crisil IBX Gilt Index - April 2032 [#]	9.43%	NA	NA	9.02%	10,951	NA	NA	11,760
10 Year GOI [#]	9.51%	NA	NA	8.84%	10,960	NA	NA	11,724

This product is suitable for investors who are seeking*

- Income over the target maturity period.
- Investment in constituents of Crisil IBX Gilt Index - April 2032

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is moderate.

Investors understand that their principal will be at Moderate risk

Benchmark risk-o-meter

The risk of the benchmark is moderate.

Crisil IBX Gilt Index - April 2032

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

[#]Benchmark Returns. ^{**}Additional Benchmark Returns. [@]Income Distribution and Capital Withdrawal.

^{*}Inception Date of Regular Plan - Growth February 15, 2023.

^{@@}If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan CRISIL IBX 90:10 SDL Plus Gilt– November 2026 Index Fund

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index– November 2026 with Relatively High interest rate risk and Relatively Low Credit Risk
31st December 2024

Click here to Know more



FUND FEATURES

About the Fund: This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – November 2026 before expenses, subject to tracking errors. The scheme will terminate on 30th November 2026.

Category: Index Fund

Monthly Avg AUM: ₹ 114.28 Crores

Month end AUM: ₹ 113.60 Crores

Inception Date: 17 November, 2022

Fund Manager: Mr. Gautam Kaul & Mr. Harshal Joshi

Other Parameter:

Standard Deviation (Annualized)	0.44%
Modified Duration	1.58 years
Average Maturity	1.73 years
Macaulay Duration	1.63 years
Yield to Maturity	7.03%

Total Expense Ratio

Regular	0.33%
Direct	0.08%

Benchmark: CRISIL IBX 90:10 SDL plus Gilt Index – November 2026

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly):** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep Facility).

Exit Load: Nil

NAV (₹) as on December 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.6103
Regular Plan	IDCW®	-	10.2868

PORTFOLIO

Name	Rating	% of NAV
State Government Bond		84.13%
7.57% Gujarat SDL - 2026	SOV	15.56%
6.24% Maharashtra SDL - 2026	SOV	13.06%
7.4% Madhya Pradesh SDL - 2026	SOV	8.87%
7.49% Gujarat SDL - 2026	SOV	5.43%
7.58% Tamilnadu SDL - 2026	SOV	4.44%
7.22% Maharashtra SDL - 2026	SOV	4.42%
7.17% Rajasthan SDL - 2026	SOV	4.41%
7.04% Gujarat SDL - 2026	SOV	4.41%
7.69% Uttar Pradesh SDL - 2026	SOV	3.60%
7.69% Tamilnadu SDL - 2026	SOV	3.57%
7.59% Kerala SDL - 2026	SOV	3.55%
7.41% Uttar Pradesh SDL - 2026	SOV	3.10%
7.16% Madhya Pradesh SDL - 2026	SOV	3.03%
8.72% Tamilnadu SDL - 2026	SOV	2.17%
7.19% West Bangal SDL - 2026	SOV	1.77%
7.18% Haryana SDL - 2026	SOV	0.88%
7.15% Madhya Pradesh SDL - 2026	SOV	0.88%
7.38% Rajasthan SDL - 2026	SOV	0.51%
6.82% Maharashtra SDL - 2026	SOV	0.44%
Government Bond		12.98%
5.74% - 2026 G-Sec	SOV	12.98%
Net Cash and Cash Equivalent		2.89%
Grand Total		100.00%

ASSET QUALITY

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

PERFORMANCE TABLE								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund - Regular Plan - Growth	7.75%	NA	NA	7.29%	10,781	NA	NA	11,610
CRISIL IBX 90:10 SDL plus Gilt Index–November 2026#	8.29%	NA	NA	7.77%	10,836	NA	NA	11,723
10 Year GOI**	9.51%	NA	NA	8.43%	10,960	NA	NA	11,875

This product is suitable for investors who are seeking*

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – November 2026.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Scheme risk-o-meter

The risk of the scheme is low to moderate.

Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter

The risk of the benchmark is low to moderate.

CRISIL IBX 90:10 SDL plus Gilt Index – November 2026

The scheme has been in existence for more than 1 year but less than 3 years or 5 years.

Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

*Benchmark Returns. **Additional Benchmark Returns. @Income Distribution and Capital Withdrawal.

*Inception Date of Regular Plan - Growth Nov 17, 2022.

@If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Bandhan CRISIL IBX 90:10 SDL Plus Gilt– September 2027 Index Fund

An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL Plus Gilt Index – September 2027 with Relatively High Interest Rate Risk and Relatively Low Credit Risk
31st December 2024

Click here to Know more



FUND FEATURES

About the Fund: This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – September 2027 before expenses, subject to tracking errors. The scheme will terminate on 30th September 2027.

Category: Index Fund

Monthly Avg AUM: ₹ 150.28 Crores

Month end AUM: ₹ 150.41 Crores

Inception Date: 24 November, 2022

Fund Manager: Mr. Gautam Kaul & Mr. Harshal Joshi

Other Parameter:

Standard Deviation (Annualized)

0.58%

Modified Duration

2.23 years

Average Maturity

2.55 years

Macaulay Duration

2.31 years

Yield to Maturity

7.07%

Total Expense Ratio

Regular

0.33%

Direct

0.08%

Benchmark: CRISIL IBX 90:10 SDL plus Gilt Index – September 2027

SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)**: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility)..

Exit Load: Nil

NAV (₹) as on December 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.6357
Regular Plan	IDCW®	-	10.3173

PORTFOLIO		
Name	Rating	% of NAV
State Government Bond		89.15%
7.33% Maharashtra SDL - 2027	SOV	19.43%
7.18% Tamilnadu SDL - 2027	SOV	17.00%
7.2% Maharashtra SDL - 2027	SOV	14.69%
7.28% Madhya Pradesh SDL - 2027	SOV	13.38%
7.25% Gujarat SDL - 2027	SOV	6.69%
6.2% Rajasthan SDL - 2027	SOV	6.53%
7.27% Tamilnadu SDL - 2027	SOV	4.01%
7.21% Tamilnadu SDL - 2027	SOV	3.34%
8.49% Andhra Pradesh SDL - 2027	SOV	3.00%
7.51% Maharashtra SDL - 2027	SOV	0.67%
7.47% Chhattisgarh SDL - 2027	SOV	0.41%
Government Bond		6.28%
7.38% - 2027 G-Sec	SOV	6.28%
Net Cash and Cash Equivalent		4.57%
Grand Total		100.00%

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			

ASSET QUALITY

AAA Equivalent
100.00%

PERFORMANCE TABLE								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - September 2027 Index Fund - Regular Plan - Growth	7.99%	NA	NA	7.47%	10,805	NA	NA	11,636
CRISIL IBX 90:10 SDL plus Gilt Index–September 2027*	8.59%	NA	NA	7.99%	10,867	NA	NA	11,756
10 Year GOI**	9.51%	NA	NA	8.38%	10,960	NA	NA	11,845

This product is suitable for investors who are seeking*

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – September 2027.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is low to moderate.
Investors understand that their principal will be at Low to Moderate risk

Benchmark risk-o-meter

The risk of the benchmark is low to moderate.
CRISIL IBX 90:10 SDL plus Gilt Index – September 2027

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option. For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages. Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme. *Benchmark Returns. **Additional Benchmark Returns. ®Income Distribution and Capital Withdrawal. *Inception Date of Regular Plan - Growth Nov 24, 2022. @If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.



An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk
31st December 2024

FUND FEATURES

About the Fund: This Target Maturity Index Fund aims to provide the investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 before expenses, subject to tracking errors. The scheme will terminate on 30th April 2032.

Category: Index Fund

Monthly Avg AUM: ₹ 564.88 Crores

Month end AUM: ₹ 545.87 Crores

Inception Date: 29 November, 2022

Fund Manager: Mr. Gautam Kaul & Mr. Harshal Joshi

Other Parameter:

Standard Deviation (Annualized)	1.65%
Modified Duration	5.33 years
Average Maturity	7.09 years
Macaulay Duration	5.52 years
Yield to Maturity	7.19%

Total Expense Ratio

Regular	0.26%
Direct	0.08%

Benchmark: CRISIL IBX 90:10 SDL plus Gilt Index – April 2032

SIP (Minimum Amount): ₹ 100/- and in multiples of Re. 1 thereafter

SIP Frequency: Weekly/Monthly/Quarterly

SIP Dates (Monthly/Quarterly)®: Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Investment Objective: Refer Pg No from 112 to 114

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Option Available: Growth & Income Distribution cum capital withdrawal Option (Payout, Reinvestment or Sweep facility).

Exit Load: Nil

NAV (₹) as on December 31, 2024

Plan	Option	Freq	NAV
Regular Plan	Growth	-	11.8636
Regular Plan	IDCW®	-	10.5514

PORTFOLIO		
Name	Rating	% of NAV
State Government Bond		
7.28% Uttar Pradesh SDL - 2032	SOV	18.46%
7.72% Haryana SDL - 2032	SOV	9.46%
7.73% Andhra Pradesh SDL - 2032	SOV	9.46%
7.72% Maharashtra SDL - 2032	SOV	7.95%
7.23% Tamilnadu SDL - 2032	SOV	5.71%
7.73% Maharashtra SDL - 2032	SOV	5.30%
7.63% Gujarat SDL - 2032	SOV	4.33%
7.3% Tamilnadu SDL - 2032	SOV	2.78%
7.26% Haryana SDL - 2032	SOV	2.77%
7.68% Karnataka SDL - 2031	SOV	2.14%
7.14% Tamilnadu SDL - 2032	SOV	2.00%
7.68% Haryana SDL - 2031	SOV	1.89%
7.21% Karnataka SDL - 2032	SOV	1.84%
7.13% Haryana SDL - 2032	SOV	1.83%
7.09% Rajasthan SDL - 2032	SOV	1.83%
7.93% Karnataka SDL - 2031	SOV	0.95%
7.8% Andhra Pradesh SDL - 2031	SOV	0.95%
7.74% Andhra Pradesh SDL - 2032	SOV	0.95%
7.29% Gujarat SDL - 2032	SOV	0.93%
7.25% Gujarat SDL - 2032	SOV	0.92%
7.17% Kerala SDL - 2032	SOV	0.92%
7.12% Gujarat SDL - 2032	SOV	0.92%
7.57% Gujarat SDL - 2032	SOV	0.56%
7.57% Gujarat SDL - 2031	SOV	0.46%
6.9% Andhra Pradesh SDL - 2032	SOV	0.36%
7.22% Rajasthan SDL - 2032	SOV	0.35%
6.84% Gujarat SDL - 2031	SOV	0.16%
7.24% Rajasthan SDL - 2032	SOV	0.09%
7.19% Tamilnadu SDL - 2032	SOV	0.09%
Government Bond		
6.54% - 2032 G-Sec	SOV	10.02%
6.1% - 2031 G-Sec	SOV	0.88%
Net Cash and Cash Equivalent		2.75%
Grand Total		100.00%

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.			



PERFORMANCE TABLE								
Scheme Name	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception*	1 Year	3 Years	5 Years	Since Inception*
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - April 2032 Index Fund - Regular Plan - Growth	9.82%	NA	NA	8.52%	10,990	NA	NA	11,864
CRISIL IBX 90:10 SDL plus Gilt Index– April 2032*	10.23%	NA	NA	9.03%	11,031	NA	NA	11,980
10 Year GOI**	9.51%	NA	NA	8.46%	10,960	NA	NA	11,850

This product is suitable for investors who are seeking*

- Income over the target maturity period.
- Investment in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – April 2032.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme risk-o-meter

The risk of the scheme is moderate.

Investors understand that their principal will be at Moderate risk

Benchmark risk-o-meter

The risk of the benchmark is moderate.

CRISIL IBX 90:10 SDL plus Gilt Index – April 2032

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. Performance based on NAV as on 31/12/2024. Past performance may or may not be sustained in future.

Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. The performances given are of regular plan growth option.

For other funds managed by the fund manager, please refer page no. 92 - 98 & the respective fund pages.

Standard Deviation calculated on the basis of 1 year history of monthly data. Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme.

*Benchmark Returns. **Additional Benchmark Returns.

®Income Distribution and Capital Withdrawal. *Inception Date of Regular Plan - Growth Nov 29, 2022.

®®If SIP day falls on a non-business day, the SIP transaction shall be processed on the next business day.

Performance of the Schemes - Direct Plan

Data as on 31st December, 2024

Bandhan Large Cap Fund

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013
Scheme	19.93%	15.08%	18.32%	13.30%	14.20%	12,011	15,247	23,211	34,882	49,255
BSE 100 TRI*	13.20%	13.96%	16.94%	12.74%	13.82%	11,331	14,806	21,889	33,191	47,305
Nifty 50 TRI**	10.00%	12.16%	15.52%	12.41%	13.54%	11,009	14,114	20,587	32,241	45,950

Bandhan Small Cap Fund

	CAGR Returns (%)				Since Inception Feb 25, 2020	Current Value of Investment of ₹ 10,000				Since Inception Feb 25, 2020
	1 Year	3 Years	5 Years	10 Years		1 Year	3 Years	5 Years	10 Years	
Scheme	44.74%	29.21%	NA	NA	39.80%	14,518	21,588	NA	NA	50,819
BSE 250 SmallCap TRI*	24.89%	22.15%	NA	NA	29.70%	12,511	18,237	NA	NA	35,316
Nifty 50 TRI**	10.00%	12.16%	NA	NA	16.78%	11,009	14,114	NA	NA	21,224

Bandhan Core Equity Fund

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013
Scheme	30.02%	24.77%	24.67%	17.42%	17.02%	13,030	19,435	30,149	49,897	66,026
NIFTY LargeMidcap 250 TRI*	18.51%	18.03%	22.17%	15.84%	17.05%	11,868	16,450	27,248	43,571	66,178
Nifty 50 TRI**	10.00%	12.16%	15.52%	12.41%	13.54%	11,009	14,114	20,587	32,241	45,950

Bandhan Flexi Cap Fund

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013
Scheme	15.62%	12.94%	16.22%	12.11%	14.93%	11,576	14,412	21,222	31,395	53,127
BSE 500 TRI*	15.67%	15.35%	19.04%	14.03%	15.04%	11,581	15,354	23,931	37,219	53,766
Nifty 50 TRI**	10.00%	12.16%	15.52%	12.41%	13.54%	11,009	14,114	20,587	32,241	45,950

Bandhan Multicap Fund

	CAGR Returns (%)				Since Inception Dec 02, 2021	Current Value of Investment of ₹ 10,000				Since Inception Dec 02, 2021
	1 Year	3 Years	5 Years	10 Years		1 Year	3 Years	5 Years	10 Years	
Scheme	21.06%	20.13%	NA	NA	19.99%	12,125	17,346	NA	NA	17,537
NIFTY 500 Multicap 50:25:25 TRI*	19.17%	17.94%	NA	NA	17.85%	11,934	16,414	NA	NA	16,592
Nifty 50 TRI**	10.00%	12.16%	NA	NA	11.74%	11,009	14,114	NA	NA	14,080

Bandhan Midcap Fund

	CAGR Returns (%)				Since Inception Aug 18, 2022	Current Value of Investment of ₹ 10,000				Since Inception Aug 18, 2022
	1 Year	3 Years	5 Years	10 Years		1 Year	3 Years	5 Years	10 Years	
Scheme	33.76%	NA	NA	NA	29.74%	13,408	NA	NA	NA	18,548
BSE 150 Midcap TRI*	26.55%	NA	NA	NA	28.66%	12,680	NA	NA	NA	18,183
Nifty 50 TRI**	10.00%	NA	NA	NA	13.44%	11,009	NA	NA	NA	13,487

Bandhan ELSS Tax saver Fund

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013
Scheme	14.27%	16.10%	23.13%	16.41%	18.33%	11,440	15,655	28,336	45,771	75,401
BSE 500 TRI*	15.67%	15.35%	19.04%	14.03%	15.04%	11,581	15,354	23,931	37,219	53,766
Nifty 50 TRI**	10.00%	12.16%	15.52%	12.41%	13.54%	11,009	14,114	20,587	32,241	45,950

Bandhan Focused Equity Fund

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013
Scheme	31.71%	19.10%	19.95%	14.34%	14.77%	13,201	16,901	24,857	38,245	52,275
BSE 500 TRI*	15.67%	15.35%	19.04%	14.03%	15.04%	11,581	15,354	23,931	37,219	53,766
Nifty 50 TRI**	10.00%	12.16%	15.52%	12.41%	13.54%	11,009	14,114	20,587	32,241	45,950

Bandhan Sterling Value Fund[§]

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013
Scheme	19.13%	18.58%	26.39%	16.22%	18.27%	11,930	16,681	32,291	45,007	74,979
Tier 1: BSE 500 TRI*	15.67%	15.35%	19.04%	14.03%	15.04%	11,581	15,354	23,931	37,219	53,766
Tier 2: BSE 400 MidSmallCap*	26.03%	22.90%	28.97%	31.50%	18.56%	12,627	18,575	35,735	1,55,017	77,182
Nifty 50 TRI**	10.00%	12.16%	15.52%	12.41%	13.54%	11,009	14,114	20,587	32,241	45,950

[§]The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018. *Benchmark Returns. **Additional Benchmark Returns.

Performance of the Schemes - Direct Plan

Data as on 31st December, 2024

Bandhan Infrastructure Fund

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013
Scheme	40.65%	30.20%	31.63%	17.98%	17.26%	14,104	22,086	39,577	52,312	67,664
BSE India Infrastructure TRI [#]	29.74%	34.03%	31.65%	15.49%	16.62%	13,002	24,099	39,602	42,262	63,304
Nifty 50 TRI ^{##}	10.00%	12.16%	15.52%	12.41%	13.54%	11,009	14,114	20,587	32,241	45,950

Bandhan Transportation and Logistics Fund

	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 25, 2022	1 Year	3 Years	5 Years	Since Inception Oct 25, 2022
Scheme	20.94%	NA	NA	28.29%	12,113	NA	NA	17,240
Nifty Transportation and Logistics TRI [#]	25.88%	NA	NA	31.57%	12,612	NA	NA	18,219
Nifty 50 TRI ^{##}	10.00%	NA	NA	15.52%	11,009	NA	NA	13,710

Bandhan Financial Services Fund

	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Jul 28, 2023	1 Year	3 Years	5 Years	Since Inception Jul 28, 2023
Scheme	20.40%	NA	NA	27.16%	12,058	NA	NA	14,100
Nifty Financial Services TRI [#]	10.43%	NA	NA	11.79%	11,052	NA	NA	11,729
Nifty 50 TRI ^{##}	10.00%	NA	NA	15.09%	11,009	NA	NA	12,227

Bandhan Innovation Fund

	Simple annualised (%)	
	6 months	
Scheme	36.64%	
Nifty 500 TRI [#]	-0.82%	
Nifty 50 TRI ^{##}	-2.12%	

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 18.67%

Bandhan Arbitrage Fund

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 17, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 17, 2013
Scheme	8.24%	6.98%	5.95%	6.47%	6.93%	10,831	12,247	13,356	18,725	22,289
Nifty 50 Arbitrage Index [#]	7.46%	6.54%	5.21%	5.56%	6.02%	10,752	12,094	12,895	17,185	20,121
CRISIL 1 Year T-Bill ^{##}	7.43%	6.16%	5.57%	6.35%	6.47%	10,749	11,967	13,115	18,526	21,158

Bandhan Equity Savings Fund[§]

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 31, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Dec 31, 2013
Scheme	8.57%	7.59%	9.00%	7.63%	7.71%	10,864	12,457	15,392	20,868	22,656
CRISIL Equity Savings Index [#]	8.98%	8.98%	10.45%	9.13%	9.13%	10,906	12,947	16,444	23,966	26,174
CRISIL 10 Year Gilt Index ^{##}	9.51%	5.87%	5.61%	6.62%	7.28%	10,960	11,868	13,143	18,996	21,682

[§]The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.

Bandhan Balanced Advantage Fund

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Oct 10, 2014	1 Year	3 Years	5 Years	10 Years	Since Inception Oct 10, 2014
Scheme	15.92%	10.39%	12.53%	10.08%	10.30%	11,606	13,455	18,053	26,151	27,260
NIFTY 50 Hybrid Composite debt 50:50 Index [#]	9.50%	9.37%	11.79%	10.40%	10.69%	10,959	13,086	17,468	26,909	28,274
Nifty 50 TRI ^{##}	10.00%	12.16%	15.52%	12.41%	12.71%	11,009	14,114	20,587	32,241	34,009

Bandhan Multi Asset Allocation Fund

	Simple annualised (%)	
	6 months	
Scheme	5.19%	
65% Nifty 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver [#]	0.44%	
Nifty 50 TRI ^{##}	-2.12%	

[#]Benchmark Returns. ^{##}Additional Benchmark Returns.

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 2.65%

Performance of the Schemes - Direct Plan

Data as on 31st December, 2024

Bandhan Hybrid Equity Fund[§]

	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016	1 Year	3 Years	5 Years	Since Inception Dec 30, 2016
Scheme	22.36%	14.41%	17.99%	13.79%	12,257	14,981	22,892	28,134
CRISIL Hybrid 35+65 Aggressive Index [#]	12.69%	11.85%	14.59%	13.63%	11,280	13,996	19,773	27,820
Nifty 50 TRI ^{##}	10.00%	12.16%	15.52%	15.56%	11,009	14,114	20,587	31,843

[§]The fund has been repositioned from Balanced category to Aggressive Hybrid category w.e.f. April 30, 2018.

Bandhan Retirement Fund

	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 18, 2023	1 Year	3 Years	5 Years	Since Inception Oct 18, 2023
Scheme	14.54%	NA	NA	19.02%	11,467	NA	NA	12,336
CRISIL Hybrid 50+50 - Moderate Index [#]	11.84%	NA	NA	16.19%	11,194	NA	NA	11,982
Nifty 50 TRI ^{##}	10.00%	NA	NA	17.80%	11,009	NA	NA	12,183

Bandhan Conservative Hybrid Fund[§]

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013
Scheme	8.65%	6.68%	7.30%	7.69%	8.45%	10,873	12,143	14,229	20,997	26,477
CRISIL Hybrid 85+15 Conservative Index [#]	9.78%	7.55%	8.74%	8.78%	9.08%	10,986	12,443	15,213	23,218	28,398
CRISIL 10 Year Gilt Index ^{##}	9.51%	5.87%	5.61%	6.62%	6.56%	10,960	11,868	13,143	18,996	21,453

[§]With effect from 12th July 2024, the name of "Bandhan Regular Savings Fund" has changed to "Bandhan Conservative Hybrid Fund"

Bandhan US Equity Fund of Fund

	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021	1 Year	3 Years	5 Years	Since Inception Aug 20, 2021
Scheme	35.82%	15.09%	NA	14.94%	13,604	15,245	NA	15,977
Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	37.77%	15.72%	NA	16.70%	13,801	15,497	NA	16,812
Nifty 50 TRI	10.03%	12.17%	NA	12.65%	11,009	14,114	NA	14,929

Bandhan US Equity Fund of Fund returns as of 30-December-2024

Bandhan US Treasury Bond 0-1 Year Fund of Fund

	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Mar 28, 2023	1 Year	3 Years	5 Years	Since Inception Mar 28, 2023
Scheme	7.96%	NA	NA	7.17%	10,800	NA	NA	11,297
ICE 0-1 Year US Treasury Securities Index	8.09%	NA	NA	7.57%	10,813	NA	NA	11,372

Bandhan US Treasury Bond 0-1 Year Fund of Fund returns as of 30-December-2024

Bandhan Asset Allocation Fund - CP[^]

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 02, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Apr 02, 2013
Scheme	9.89%	7.86%	8.25%	8.16%	8.90%	10,998	12,552	14,873	21,922	27,232
CRISIL Hybrid 85+15 Conservative Index [#]	9.78%	7.55%	8.74%	8.78%	9.20%	10,986	12,443	15,213	23,218	28,150
CRISIL 10 Year Gilt Index ^{##}	9.51%	5.87%	5.61%	6.62%	6.53%	10,960	11,868	13,143	18,996	21,030

[^]The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of Bandhan Mutual Funds.

Bandhan Asset Allocation Fund - MP[^]

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 26, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 26, 2013
Scheme	14.28%	10.57%	11.52%	9.55%	10.36%	11,440	13,521	17,259	24,915	32,162
NIFTY 50 Hybrid Composite debt 50:50 Index [#]	9.50%	9.37%	11.79%	10.40%	11.24%	10,959	13,086	17,468	26,909	35,341
CRISIL 10 Year Gilt Index ^{##}	9.51%	5.87%	5.61%	6.62%	6.44%	10,960	11,868	13,143	18,996	20,959

[^]The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of Bandhan Mutual Funds.

Bandhan Asset Allocation Fund - AP[^]

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013
Scheme	16.33%	12.50%	14.35%	10.51%	11.21%	11,648	14,243	19,563	27,198	35,825
CRISIL Hybrid 35+65 Aggressive Index [#]	12.69%	11.85%	14.59%	11.98%	12.70%	11,280	13,996	19,773	31,045	42,027
Nifty 50 TRI ^{##}	10.00%	12.16%	15.52%	12.41%	13.54%	11,009	14,114	20,587	32,241	45,950

[^]The fund has been repositioned w.e.f. May 28, 2018 and since will invest only in the schemes of Bandhan Mutual Funds. #Benchmark Returns. ##Additional Benchmark Returns.

Performance of the Schemes - Direct Plan

Data as on 31st December, 2024

Bandhan All Seasons Bond Fund

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 22, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Feb 22, 2013
Scheme	8.19%	6.29%	6.67%	7.53%	7.89%	10,826	12,010	13,814	20,676	24,606
NIFTY Medium Duration Debt Index A-III [#]	8.25%	5.58%	6.75%	7.49%	7.71%	10,832	11,770	13,869	20,612	24,126
NIFTY Short Duration Debt Index [#]	7.62%	6.19%	6.54%	7.26%	7.58%	10,769	11,975	13,728	20,165	23,782
CRISIL 10 Year Gilt Index ^{##}	9.51%	5.87%	5.61%	6.62%	6.43%	10,960	11,868	13,143	18,996	20,955

Bandhan Overnight Fund

	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since Inception Jan 18, 2019	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since Inception Jan 18, 2019
Scheme	6.61%	6.60%	6.54%	6.71%	6.03%	4.92%	-	5.04%	10,013	10,027	10,054	10,673	11,923	12,716	-	13,406
Nifty 1D Rate Index*	6.67%	6.66%	6.61%	6.73%	6.08%	4.98%	-	5.10%	10,013	10,027	10,054	10,675	11,940	12,753	-	13,445
CRISIL 1 Year T-Bill**	6.27%	4.00%	5.76%	7.43%	6.16%	5.57%	-	5.87%	10,012	10,016	10,047	10,745	11,967	13,115	-	14,044

Bandhan Liquid Fund

	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since Inception Jan 01, 2013	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since Inception Jan 01, 2013
Scheme	8.65%	7.03%	6.93%	7.42%	6.48%	5.35%	6.33%	6.80%	10,017	10,029	10,057	10,744	12,073	12,982	18,481	22,026
NIFTY Liquid Index A-I*	7.92%	6.75%	6.78%	7.37%	6.49%	5.37%	6.28%	6.78%	10,015	10,028	10,056	10,739	12,078	12,994	18,403	21,973
CRISIL 1 Year T-Bill**	6.27%	4.00%	5.76%	7.43%	6.16%	5.57%	6.35%	6.49%	10,012	10,016	10,047	10,745	11,967	13,115	18,526	21,282

Bandhan Ultra Short Term Fund

	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Jul 18, 2018	1 Year	3 Years	5 Years	Since Inception Jul 18, 2018
Scheme	7.58%	6.47%	5.72%	6.29%	10,764	12,071	13,212	14,832
NIFTY Ultra Short Duration Debt Index A-I [#]	7.65%	6.64%	5.79%	6.26%	10,772	12,129	13,254	14,802
CRISIL 1 Year T-Bill ^{##}	7.43%	6.16%	5.57%	6.07%	10,749	11,967	13,115	14,630

Bandhan Low Duration Fund[^]

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013
Scheme	7.52%	6.35%	5.98%	7.08%	7.48%	10,759	12,031	13,372	19,822	23,775
NIFTY Low Duration Debt Index A-I [#]	7.59%	6.34%	5.75%	6.78%	7.15%	10,766	12,027	13,227	19,277	22,915
CRISIL 1 Year T-Bill ^{##}	7.43%	6.16%	5.57%	6.35%	6.49%	10,749	11,967	13,115	18,526	21,282

[^]The fund has been repositioned from an ultra short term fund to a low duration fund w.e.f. May 28, 2018.

Bandhan Money Manager Fund[^]

	Simple annualised (%)			CAGR returns (%)					Current Value of Investment of ₹ 10,000							
	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since Inception Jan 01, 2013	7 days	15 days	30 days	1 year	3 years	5 years	10 years	Since Inception Jan 01, 2013
Scheme	9.68%	7.20%	7.01%	7.77%	6.66%	5.88%	6.80%	7.21%	10,019	10,030	10,061	10,784	12,135	13,310	19,318	23,057
NIFTY Money Market Index A-I [#]	8.46%	6.80%	6.82%	7.56%	6.51%	5.52%	6.49%	6.94%	10,016	10,028	10,060	10,763	12,084	13,088	18,759	22,388
CRISIL 1 year T-Bill ^{##}	6.27%	4.00%	5.79%	7.43%	6.16%	5.57%	6.35%	6.49%	10,012	10,016	10,051	10,749	11,967	13,115	18,526	21,282

[^]The fund has been repositioned from a floating rate fund to a money market fund w.e.f. June 4, 2018.

Bandhan Banking & PSU Debt Fund

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Mar 07, 2013
Scheme	7.84%	6.28%	6.75%	7.52%	7.77%	10,791	12,007	13,865	20,663	24,243
Nifty Banking & PSU Debt Index A-II [#]	7.62%	5.71%	6.19%	7.10%	7.40%	10,769	11,814	13,510	19,859	23,269
CRISIL 10 Year Gilt Index ^{##}	9.51%	5.87%	5.61%	6.62%	6.46%	10,960	11,868	13,143	18,996	20,971

Bandhan Corporate Bond Fund

	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Jan 12, 2016	1 Year	3 Years	5 Years	Since Inception Jan 12, 2016
Scheme	7.95%	6.00%	6.74%	7.35%	10,802	11,912	13,861	18,906
Tier 1: NIFTY Corporate Bond Index A-II [#]	7.53%	5.95%	6.37%	7.10%	10,760	11,894	13,625	18,502
Tier 2: NIFTY AAA Short Duration Bond Index [#]	7.49%	5.84%	6.48%	7.19%	10,756	11,859	13,691	18,641
CRISIL 10 Year Gilt Index ^{##}	9.51%	5.87%	5.61%	6.53%	10,960	11,868	13,143	17,646

[#]Benchmark Returns. ^{##}Additional Benchmark Returns.

Performance of the Schemes - Direct Plan

Data as on 31st December, 2024

Bandhan Bond Fund – Short Term Plan

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013
Scheme	8.29%	6.32%	6.60%	7.48%	7.84%	10,836	12,022	13,768	20,583	24,749
Tier 1: NIFTY Short Duration Debt Index A-II#	7.63%	6.06%	6.22%	7.07%	7.42%	10,769	11,934	13,527	19,818	23,612
Tier 2: NIFTY AAA Short Duration Bond Index#	7.49%	5.84%	6.48%	7.32%	7.65%	10,756	11,859	13,691	20,274	24,238
CRISIL 10 Year Gilt Index##	9.51%	5.87%	5.61%	6.62%	6.56%	10,960	11,868	13,143	18,996	21,453

Bandhan Bond Fund – Medium Term Plan

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013
Scheme	8.31%	5.78%	6.39%	7.36%	7.63%	10,838	11,839	13,636	20,348	24,174
Tier 1: NIFTY Medium Duration Debt Index A-III#	8.25%	5.58%	6.75%	7.49%	7.74%	10,832	11,770	13,869	20,612	24,476
Tier 2: NIFTY AAA Medium Duration Bond Index#	7.57%	5.29%	6.69%	7.52%	7.78%	10,764	11,673	13,826	20,666	24,592
CRISIL 10 Year Gilt Index##	9.51%	5.87%	5.61%	6.62%	6.56%	10,960	11,868	13,143	18,996	21,453

Bandhan Floating Rate Fund

	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Feb 18, 2021	1 Year	3 Years	5 Years	Since Inception Feb 18, 2021
Scheme	8.41%	6.63%	NA	6.07%	10,848	12,128	NA	12,562
NIFTY Short Duration Debt Index A-II#	7.63%	6.06%	NA	5.71%	10,769	11,934	NA	12,397
1 Year T-Bill##	7.43%	6.16%	NA	5.59%	10,749	11,967	NA	12,340

Bandhan Credit Risk Fund

	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Mar 03, 2017	1 Year	3 Years	5 Years	Since Inception Mar 03, 2017
Scheme	8.38%	6.40%	6.52%	7.06%	10,845	12,048	13,717	17,066
Tier 1: NIFTY Credit Risk Bond Index B-II#	7.82%	7.58%	8.01%	7.99%	10,789	12,453	14,708	18,267
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index#	7.33%	7.08%	8.01%	7.34%	10,739	12,280	14,703	17,421
CRISIL 10 Year Gilt Index##	9.51%	5.87%	5.61%	5.74%	10,960	11,868	13,143	15,480

Bandhan Bond Fund – Income Plan

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013
Scheme	8.58%	5.48%	6.10%	7.33%	7.85%	10,866	11,737	13,452	20,303	24,781
NIFTY Medium to Long Duration Debt Index A- III#	8.92%	5.89%	6.81%	7.41%	7.50%	10,900	11,876	13,907	20,442	23,838
CRISIL 10 year Gilt Index##	9.51%	5.87%	5.61%	6.62%	6.56%	10,960	11,868	13,143	18,996	21,453

Bandhan Dynamic Bond Fund

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013
Scheme	10.86%	6.63%	7.22%	8.06%	8.52%	11,095	12,124	14,173	21,729	26,683
NIFTY Composite Debt Index A-III#	8.59%	6.02%	6.74%	7.47%	7.65%	10,866	11,919	13,859	20,563	24,234
CRISIL 10 Year Gilt Index##	9.51%	5.87%	5.61%	6.62%	6.56%	10,960	11,868	13,143	18,996	21,453

Bandhan Long Duration Fund

	Simple annualised (%)	
	6 months	
Scheme	7.75%	
NIFTY Long Duration Debt Index A-III#	8.81%	
CRISIL 10 Year Gilt Index##	9.57%	

Note: Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute return of the Scheme for the 6 month period is 3.95%. #Benchmark Returns. ##Additional Benchmark Returns.

Performance of the Schemes - Direct Plan

Data as on 31st December, 2024

Bandhan Government Securities Fund - Constant Maturity Plan^

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013
Scheme	9.84%	6.05%	6.63%	8.46%	8.98%	10,993	11,930	13,786	22,549	28,072
CRISIL 10 year Gilt Index#	9.51%	5.87%	5.61%	7.14%	7.33%	10,960	11,868	13,143	19,936	23,370
CRISIL 1 Year T-Bill##	7.43%	6.16%	5.57%	6.35%	6.49%	10,749	11,967	13,115	18,526	21,282

^The fund is repositioned w.e.f. May 28, 2018.

Bandhan Government Securities Fund – Investment Plan

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013
Scheme	11.20%	6.82%	7.44%	8.42%	8.95%	11,130	12,192	14,321	22,468	27,989
CRISIL Dynamic Gilt Index#	9.82%	6.54%	6.90%	7.52%	7.67%	10,991	12,096	13,964	20,663	24,278
CRISIL 10 year Gilt Index##	9.51%	5.87%	5.61%	6.62%	6.56%	10,960	11,868	13,143	18,996	21,453

Bandhan Nifty 50 Index Fund

	CAGR Returns (%)					Current Value of Investment of ₹ 10,000				
	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013	1 Year	3 Years	5 Years	10 Years	Since Inception Jan 01, 2013
Scheme	9.66%	12.00%	15.38%	12.15%	13.26%	10,974	14,054	20,461	31,493	44,575
Nifty 50 TRI#	10.00%	12.16%	15.52%	12.41%	13.54%	11,009	14,114	20,587	32,241	45,950

Bandhan Nifty 100 Index Fund

	CAGR Returns (%)				Since Inception Feb 24, 2022	Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Feb 24, 2022		1 Year	3 Years	5 Years	Since Inception Feb 24, 2022
Scheme	12.58%	NA	NA	13.81%		11,269	NA	NA	14,462
Nifty 100 TRI#	12.84%	NA	NA	16.30%		11,295	NA	NA	15,383
Nifty 50 TRI##	10.00%	NA	NA	15.40%		11,009	NA	NA	15,045

Bandhan Nifty100 Low Volatility 30 Index Fund

	CAGR Returns (%)				Since Inception Oct 06, 2022	Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 06, 2022		1 Year	3 Years	5 Years	Since Inception Oct 06, 2022
Scheme	11.52%	NA	NA	19.65%		11,162	NA	NA	14,943
Nifty100 Low Volatility 30 TRI#	12.27%	NA	NA	20.61%		11,238	NA	NA	15,211
Nifty 50 TRI##	10.00%	NA	NA	16.11%		11,009	NA	NA	13,970

Bandhan Nifty 200 Momentum 30 Index Fund

	CAGR Returns (%)				Since Inception Sep 02, 2022	Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Sep 02, 2022		1 Year	3 Years	5 Years	Since Inception Sep 02, 2022
Scheme	20.11%	NA	NA	24.94%		12,029	NA	NA	16,807
Nifty 200 Momentum 30 TRI#	21.14%	NA	NA	26.22%		12,133	NA	NA	17,209
Nifty 50 TRI##	10.00%	NA	NA	14.83%		11,009	NA	NA	13,804

Bandhan Nifty Alpha 50 Index Fund

	CAGR Returns (%)				Since Inception Nov 09, 2023	Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Nov 09, 2023		1 Year	3 Years	5 Years	Since Inception Nov 09, 2023
Scheme	30.76%	NA	NA	41.68%		13,105	NA	NA	14,903
Nifty Alpha 50 TRI#	33.55%	NA	NA	45.10%		13,386	NA	NA	15,316
Nifty 50 TRI##	10.00%	NA	NA	20.13%		11,009	NA	NA	12,337

Bandhan Nifty Smallcap 250 Index Fund

	CAGR Returns (%)				Since Inception Dec 22, 2023	Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Dec 22, 2023		1 Year	3 Years	5 Years	Since Inception Dec 22, 2023
Scheme	26.37%	NA	NA	27.95%		12,661	NA	NA	12,882
Nifty Smallcap 250 TRI#	26.96%	NA	NA	28.63%		12,721	NA	NA	12,952
Nifty 50 TRI##	10.00%	NA	NA	11.72%		11,009	NA	NA	11,206

#Benchmark Returns. ##Additional Benchmark Returns

Performance of the Schemes - Direct Plan

Data as on 31st December, 2024

Bandhan Nifty IT Index Fund

	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Aug 31, 2023	1 Year	3 Years	5 Years	Since Inception Aug 31, 2023
Scheme	23.80%	NA	NA	30.90%	12,401	NA	NA	14,333
Nifty IT TRI [#]	24.20%	NA	NA	30.48%	12,442	NA	NA	14,272
Nifty 50 TRI ^{##}	10.00%	NA	NA	17.79%	11,009	NA	NA	12,447

Bandhan CRISIL IBX Gilt April 2026 Index Fund

	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Oct 20, 2022	1 Year	3 Years	5 Years	Since Inception Oct 20, 2022
Scheme	7.37%	NA	NA	7.59%	10,744	NA	NA	11,747
CRISIL IBX Gilt Index - April 2026 [#]	7.53%	NA	NA	7.72%	10,760	NA	NA	11,778
CRISIL 10 Year Gilt Index ^{##}	9.51%	NA	NA	9.09%	10,960	NA	NA	12,110

Bandhan CRISIL IBX Gilt June 2027 Index

	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Mar 23, 2021	1 Year	3 Years	5 Years	Since Inception Mar 23, 2021
Scheme	7.79%	5.80%	NA	5.93%	10,786	11,843	NA	12,431
CRISIL-IBX Gilt Index - June 2027 [#]	7.96%	5.98%	NA	6.09%	10,803	11,905	NA	12,501
10 Year GOI ^{##}	9.51%	5.87%	NA	5.22%	10,960	11,868	NA	12,120

Bandhan CRISIL IBX Gilt April 2028 Index Fund

	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Mar 23, 2021	1 Year	3 Years	5 Years	Since Inception Mar 23, 2021
Scheme	7.96%	5.97%	NA	6.05%	10,803	11,902	NA	12,486
CRISIL-IBX Gilt Index - April 2028 [#]	8.15%	6.14%	NA	6.21%	10,822	11,959	NA	12,555
10 Year GOI ^{##}	9.51%	5.87%	NA	5.22%	10,960	11,868	NA	12,120

Bandhan CRISIL IBX Gilt April 2032 Index Fund

	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Feb 15, 2023	1 Year	3 Years	5 Years	Since Inception Feb 15, 2023
Scheme	9.31%	NA	NA	8.91%	10,939	NA	NA	11,737
Crisil IBX Gilt Index - April 2032 [#]	9.43%	NA	NA	9.02%	10,951	NA	NA	11,760
10 Year GOI ^{##}	9.51%	NA	NA	8.84%	10,960	NA	NA	11,724

Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund

	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Nov 17, 2022	1 Year	3 Years	5 Years	Since Inception Nov 17, 2022
Scheme	8.02%	NA	NA	7.56%	10,809	NA	NA	11,673
CRISIL IBX 90:10 SDL plus Gilt Index–November 2026 [#]	8.29%	NA	NA	7.77%	10,836	NA	NA	11,723
10 Year GOI ^{##}	9.51%	NA	NA	8.43%	10,960	NA	NA	11,875

Bandhan CRISIL IBX 90:10 SDL Plus Gilt - September 2027 Index Fund

	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Nov 24, 2022	1 Year	3 Years	5 Years	Since Inception Nov 24, 2022
Scheme	8.25%	NA	NA	7.73%	10,833	NA	NA	11,697
CRISIL IBX 90:10 SDL plus Gilt Index–September 2027 [#]	8.59%	NA	NA	7.99%	10,867	NA	NA	11,756
10 Year GOI ^{##}	9.51%	NA	NA	8.38%	10,960	NA	NA	11,845

Bandhan CRISIL IBX 90:10 SDL Plus Gilt - April 2032 Index Fund

	CAGR Returns (%)				Current Value of Investment of ₹ 10,000			
	1 Year	3 Years	5 Years	Since Inception Nov 29, 2022	1 Year	3 Years	5 Years	Since Inception Nov 29, 2022
Scheme	10.01%	NA	NA	8.70%	11,010	NA	NA	11,905
CRISIL IBX 90:10 SDL plus Gilt Index– April 2032 [#]	10.23%	NA	NA	9.03%	11,031	NA	NA	11,980
10 Year GOI ^{##}	9.51%	NA	NA	8.46%	10,960	NA	NA	11,850

#Benchmark Returns. ##Additional Benchmark Returns.

Performance Table

(Others Funds Managed by the Fund Managers)



Period			1 Year		3 Years		5 Years		10 Years	
	Managing Since	Benchmark Index	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Manish Gunwani										
Bandhan Core Equity Fund - Regular Plan	28-01-2023	NIFTY LargeMidcap 250 TRI	28.52%	18.51%	23.31%	18.03%	23.19%	22.17%	15.85%	15.84%
Bandhan Core Equity Fund - Direct Plan			30.02%	18.51%	24.77%	18.03%	24.67%	22.17%	17.42%	15.84%
Bandhan Small Cap Fund - Regular Plan	28-01-2023	BSE 250 SmallCap TRI	42.70%	24.89%	27.28%	22.15%	NA	NA	NA	NA
Bandhan Small Cap Fund - Direct Plan			44.74%	24.89%	29.21%	22.15%	NA	NA	NA	NA
Bandhan Flexi Cap Fund - Regular Plan	24-01-2024	BSE 500 TRI	14.80%	15.67%	12.14%	15.35%	15.40%	19.04%	11.32%	14.03%
Bandhan Flexi Cap Fund - Direct Plan			15.62%	15.67%	12.94%	15.35%	16.22%	19.04%	12.11%	14.03%
Bandhan Large Cap Fund ²³ - Regular Plan	01-03-2017	BSE 100 TRI	18.54%	13.20%	13.69%	13.96%	16.93%	16.94%	11.92%	12.74%
Bandhan Large Cap Fund ²⁵ - Direct Plan			19.93%	13.20%	15.08%	13.96%	18.32%	16.94%	13.30%	12.74%
Bandhan Focused Equity Fund - Regular Plan	20-10-2016	BSE 500 TRI	30.02%	15.67%	17.55%	15.35%	18.37%	19.04%	12.70%	14.03%
Bandhan Focused Equity Fund - Direct Plan			31.71%	15.67%	19.10%	15.35%	19.95%	19.04%	14.34%	14.03%
Bandhan Balanced Advantage Fund - Regular Plan	24-01-2024	NIFTY 50 Hybrid Composite debt 50:50 Index	14.45%	9.50%	8.92%	9.37%	11.00%	11.79%	8.60%	10.40%
Bandhan Balanced Advantage Fund - Direct Plan			15.92%	9.50%	10.39%	9.37%	12.53%	11.79%	10.08%	10.40%

Mr. Manish Gunwani manages 7 schemes of Bandhan Mutual Fund (w.e.f. 28th January 2023).

Fund Manager Name: Mr. Viraj Kulkarni										
Bandhan Conservative Hybrid Fund ⁴ - Regular Plan	01-07-2022	CRISIL Hybrid 85+15 Conservative Index	7.67%	9.78%	5.69%	7.55%	6.31%	8.74%	6.70%	8.78%
Bandhan Conservative Hybrid Fund ⁴ - Direct Plan			8.65%	9.78%	6.68%	7.55%	7.30%	8.74%	7.69%	8.78%
Bandhan Equity Savings Fund - Regular Plan	01-07-2022	CRISIL Equity Savings Index	7.54%	8.98%	6.53%	8.98%	7.89%	10.45%	6.62%	9.13%
Bandhan Equity Savings Fund - Direct Plan			8.57%	8.98%	7.59%	8.98%	9.00%	10.45%	7.63%	9.13%
Bandhan Asset Allocation Fund of Fund - Aggressive Plan - Regular Plan	01-07-2022	CRISIL Hybrid 35+65 Aggressive Index	15.46%	12.69%	11.70%	11.85%	13.49%	14.59%	9.74%	11.98%
Bandhan Asset Allocation Fund of Fund - Aggressive Plan - Direct Plan			16.33%	12.69%	12.50%	11.85%	14.35%	14.59%	10.51%	11.98%
Bandhan Asset Allocation Fund of Fund - Conservative Plan - Regular Plan	01-07-2022	CRISIL Hybrid 85+15 Conservative Index	9.32%	9.78%	7.24%	7.55%	7.59%	8.74%	7.49%	8.78%
Bandhan Asset Allocation Fund of Fund - Conservative Plan - Direct Plan			9.89%	9.78%	7.86%	7.55%	8.25%	8.74%	8.16%	8.78%
Bandhan Asset Allocation Fund of Fund - Moderate Plan - Regular Plan	01-07-2022	NIFTY 50 Hybrid Composite debt 50:50 Index	13.56%	9.50%	9.90%	9.37%	10.80%	11.79%	8.88%	10.40%
Bandhan Asset Allocation Fund of Fund - Moderate Plan - Direct Plan			14.28%	9.50%	10.57%	9.37%	11.52%	11.79%	9.55%	10.40%
Bandhan Flexi Cap Fund - Regular Plan	24-01-2024	BSE 500 TRI	14.80%	15.67%	12.14%	15.35%	15.40%	19.04%	11.32%	14.03%
Bandhan Flexi Cap Fund - Direct Plan			15.62%	15.67%	12.94%	15.35%	16.22%	19.04%	12.11%	14.03%
Bandhan Retirement Fund - Regular Plan	24-01-2024	CRISIL Hybrid 50+50 - Moderate Index	12.65%	11.84%	NA	NA	NA	NA	NA	NA
Bandhan Retirement Fund - Direct Plan			14.54%	11.84%	NA	NA	NA	NA	NA	NA

Mr. Viraj Kulkarni manages 8 schemes of Bandhan Mutual Fund.

Fund Manager Name: Mr. Rahul Agarwal										
Bandhan Core Equity Fund - Regular Plan	28-08-2023	NIFTY LargeMidcap 250 TRI	28.52%	18.51%	23.31%	18.03%	23.19%	22.17%	15.85%	15.84%
Bandhan Core Equity Fund - Direct Plan			30.02%	18.51%	24.77%	18.03%	24.67%	22.17%	17.42%	15.84%
Bandhan Focused Equity Fund - Regular Plan	20-10-2016	BSE 500 TRI	30.02%	15.67%	17.55%	15.35%	18.37%	19.04%	12.70%	14.03%
Bandhan Focused Equity Fund - Direct Plan			31.71%	15.67%	19.10%	15.35%	19.95%	19.04%	14.34%	14.03%

Mr. Rahul Agarwal manages 2 scheme of Bandhan Mutual Fund.

Performance based on NAV as on 31/12/2024 Past Performance may or may not be sustained in future. The performance details provided herein are of regular and direct plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant.

²The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017.

⁴Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of BSE 100 price return index (Benchmark).

Ms. Ritika Behera & Mr. Gaurav Satra has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023 and June 07, 2024 respectively.

Bandhan Multi Asset Allocation Fund is managed by Equity Portion Mr. Viraj Kulkarni, Mr. Daylynn Pinto, Mr. Nemish Sheth & Debt Portion : Gautam Kaul w.e.f. 31st January 2024. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Bandhan Innovation Fund is managed by Mr. Manish Gunwani, Mr. Prateek Poddar w.e.f. 07th June 2024 (equity portion) and Mr. Brijesh Shah (debt portion) w.e.f. 30th April 2024. Ms. Ritika Behera (w.e.f. April 30, 2024) & Mr. Gaurav Satra (w.e.f. June 07, 2024) (will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

⁴With effect from 12th July 2024, the name of "Bandhan Regular Savings Fund" has changed to "Bandhan Conservative Hybrid Fund".

Performance Table

(Others Funds Managed by the Fund Managers)

Period			1 Year		3 Years		5 Years		10 Years	
	Managing Since	Benchmark Index	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Debraj Lahiri										
Bandhan Credit Risk Fund - Regular Plan	16-07-2023	Tier 1: NIFTY Credit Risk Bond Index B-II	7.31%	7.82%	5.38%	7.58%	5.50%	8.01%	NA	NA
		Tier 2: 65% NIFTY AA Short Duration Bond Index +35% NIFTY AAA Short Duration Bond Index	7.31%	7.33%	5.38%	7.08%	5.50%	8.01%	NA	NA
Bandhan Credit Risk Fund - Direct Plan		Tier 1: NIFTY Credit Risk Bond Index B-II	8.38%	7.82%	6.40%	7.58%	6.52%	8.01%	NA	NA
		Tier 2: 65% NIFTY AA Short Duration Bond Index +35% NIFTY AAA Short Duration Bond Index	8.38%	7.33%	6.40%	7.08%	6.52%	8.01%	NA	NA
Bandhan Floating Rate Fund - Regular Plan	14-03-2024	NIFTY Short Duration Debt Index A-II	7.89%	7.63%	6.12%	6.06%	NA	NA	NA	NA
Bandhan Floating Rate Fund - Direct Plan			8.41%	7.63%	6.63%	6.06%	NA	NA	NA	NA
Mr. Debraj Lahiri manages 2 schemes of Bandhan Mutual Fund. (Mr. Debraj is managing Bandhan Credit Risk Fund w.e.f 17th April 2023.)										
Fund Manager Name: Mr. Kirthi Jain										
Bandhan Small Cap Fund - Regular Plan	05-06-2023	BSE 250 SmallCap TRI	42.70%	24.89%	27.28%	22.15%	NA	NA	NA	NA
Bandhan Small Cap Fund - Direct Plan			44.74%	24.89%	29.21%	22.15%	NA	NA	NA	NA
Bandhan Focused Equity Fund - Regular Plan	20-10-2016	BSE 500 TRI	30.02%	15.67%	17.55%	15.35%	18.37%	19.04%	12.70%	14.03%
Bandhan Focused Equity Fund - Direct Plan			31.71%	15.67%	19.10%	15.35%	19.95%	19.04%	14.34%	14.03%
Mr. Kirthi Jain manages 2 scheme of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Daylynn Pinto										
Bandhan ELSS Tax saver Fund - Regular Plan	20-10-2016	BSE 500 TRI	13.00%	15.67%	14.77%	15.35%	21.75%	19.04%	15.06%	14.03%
Bandhan ELSS Tax saver Fund - Direct Plan			14.27%	15.67%	16.10%	15.35%	23.13%	19.04%	16.41%	14.03%
Bandhan Sterling Value Fund ¹ - Regular Plan	20-10-2016	Tier 1: BSE 500 TRI	17.86%	15.67%	17.30%	15.35%	25.03%	19.04%	15.03%	14.03%
Bandhan Sterling Value Fund ¹ - Direct Plan		Tier 2: BSE 400 MidSmallCap TRI	17.86%	26.03%	17.30%	22.90%	25.03%	28.97%	15.03%	17.85%
		Tier 1: BSE 500 TRI	19.13%	15.67%	18.58%	15.35%	26.39%	19.04%	16.22%	14.03%
		Tier 2: BSE 400 MidSmallCap TRI	19.13%	26.03%	18.58%	22.90%	26.39%	28.97%	16.22%	31.50%
Bandhan Multicap Fund - Regular Plan	2-12-2021	NIFTY 500 Multicap 50:25:25 TRI	19.30%	19.17%	18.27%	17.94%	NA	NA	NA	NA
Bandhan Multicap Fund - Direct Plan			21.06%	19.17%	20.13%	17.94%	NA	NA	NA	NA
Bandhan Transportation and Logistics Fund - Regular Plan	27-10-2022	Nifty Transportation and Logistics TRI	19.07%	25.88%	NA	NA	NA	NA	NA	NA
Bandhan Transportation and Logistics Fund - Direct Plan			20.94%	25.88%	NA	NA	NA	NA	NA	NA
Mr. Daylynn Pinto manages 5 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Harshal Joshi										
Bandhan Arbitrage Fund - Regular Plan	15-07-2016	Nifty 50 Arbitrage Index	7.46%	7.46%	6.24%	6.54%	5.20%	5.21%	5.76%	5.56%
Bandhan Arbitrage Fund - Direct Plan			8.24%	7.46%	6.98%	6.54%	5.95%	5.21%	6.47%	5.56%
Bandhan All Seasons Bond Fund - Regular Plan	15-07-2016	Tier 1: NIFTY Medium Duration Debt Index A-III	7.72%	8.25%	5.89%	5.58%	6.27%	6.75%	7.10%	7.49%
		Tier 2: NIFTY Short Duration Debt Index	7.72%	7.62%	5.89%	6.19%	6.27%	6.54%	7.10%	7.26%
Bandhan All Seasons Bond Fund - Direct Plan		Tier 1: NIFTY Medium Duration Debt Index A-III	8.19%	8.25%	6.29%	5.58%	6.67%	6.75%	7.53%	7.49%
		Tier 2: NIFTY Short Duration Debt Index	8.19%	7.62%	6.29%	6.19%	6.67%	6.54%	7.53%	7.26%
Bandhan Government Securities Fund - Constant Maturity Plan ⁸⁵ - Regular Plan	15-05-2017	CRISIL 10 year Gilt Index	9.60%	9.51%	5.86%	5.87%	6.45%	5.61%	8.31%	7.14%
Bandhan Government Securities Fund - Constant Maturity Plan ⁸⁵ - Direct Plan			9.84%	9.51%	6.05%	5.87%	6.63%	5.61%	8.46%	7.14%
Bandhan Liquid Fund - Regular Plan	15-09-2015	NIFTY Liquid Index A-I	7.28%	7.37%	6.35%	6.49%	5.26%	5.37%	6.24%	6.28%
Bandhan Liquid Fund - Direct Plan			7.42%	7.37%	6.48%	6.49%	5.35%	5.37%	6.33%	6.28%
Bandhan Ultra Short Term Fund - Regular Plan	18-07-2018	NIFTY Ultra Short Duration Debt Index A-I	7.38%	7.65%	6.27%	6.64%	5.54%	5.79%	NA	NA
Bandhan Ultra Short Term Fund - Direct Plan			7.58%	7.65%	6.47%	6.64%	5.72%	5.79%	NA	NA
Bandhan Low Duration Fund - Regular Plan	28-07-2021	NIFTY Low Duration Debt Index A-I	7.25%	7.59%	6.08%	6.34%	5.72%	5.75%	6.85%	6.78%
Bandhan Low Duration Fund - Direct Plan			7.52%	7.59%	6.35%	6.34%	5.98%	5.75%	7.08%	6.78%
Bandhan Conservative Hybrid Fund ⁵ - Regular Plan	28-07-2021	CRISIL Hybrid 85+15 Conservative Index	7.67%	9.78%	5.69%	7.55%	6.31%	8.74%	6.70%	8.78%
Bandhan Conservative Hybrid Fund ⁵ - Direct Plan			8.65%	9.78%	6.68%	7.55%	7.30%	8.74%	7.69%	8.78%
Bandhan Hybrid Equity Fund - Regular Plan	28-07-2021	CRISIL Hybrid 35+65 Aggressive Index	20.78%	12.69%	12.93%	11.85%	16.48%	14.59%	NA	NA
Bandhan Hybrid Equity Fund - Direct Plan			22.36%	12.69%	14.41%	11.85%	17.99%	14.59%	NA	NA

Performance Table

(Others Funds Managed by the Fund Managers)



Period	Managing Since	Benchmark Index	1 Year		3 Years		5 Years		10 Years	
			Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Bandhan Equity Savings Fund ^{3*} - Regular Plan	20-10-2016	CRISIL Equity Savings Index	7.54%	8.98%	6.53%	8.98%	7.89%	10.45%	6.62%	9.13%
Bandhan Equity Savings Fund ^{3*} - Direct Plan			8.57%	8.98%	7.59%	8.98%	9.00%	10.45%	7.63%	9.13%
Bandhan CRISIL IBX Gilt June 2027 Index Fund - Regular Plan	28-07-2021	CRISIL Gilt 2027 Index	7.52%	7.96%	5.53%	5.98%	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt June 2027 Index Fund - Direct Plan			7.79%	7.96%	5.80%	5.98%	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2028 Index Fund - Regular Plan	28-07-2021	CRISIL Gilt 2028 Index	7.69%	8.15%	5.71%	6.14%	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2028 Index Fund - Direct Plan			7.96%	8.15%	5.97%	6.14%	NA	NA	NA	NA
Bandhan Multicap Fund - Regular Plan	2-12-2021	NIFTY 500 Multicap 50:25:25 TRI	19.30%	19.17%	18.27%	17.94%	NA	NA	NA	NA
Bandhan Multicap Fund - Direct Plan			21.06%	19.17%	20.13%	17.94%	NA	NA	NA	NA
Bandhan Midcap Fund - Regular Plan	18-08-2022	BSE 150 Midcap TRI	31.71%	26.55%	NA	NA	NA	NA	NA	NA
Bandhan Midcap Fund - Direct Plan			33.76%	26.55%	NA	NA	NA	NA	NA	NA
Bandhan Transportation and Logistics Fund - Regular Plan	27-10-2022	Nifty Transportation and Logistics TRI	19.07%	25.88%	NA	NA	NA	NA	NA	NA
Bandhan Transportation and Logistics Fund - Direct Plan			20.94%	25.88%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - April 2032 Index Fund - Regular Plan	29-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index- April 2032	9.82%	10.23%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - April 2032 Index Fund - Direct Plan			10.01%	10.23%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund - Regular Plan	17-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index-November 2026	7.75%	8.29%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund - Direct Plan			8.02%	8.29%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - September 2027 Index Fund - Regular Plan	24-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index-September 2027	7.99%	8.59%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - September 2027 Index Fund - Direct Plan			8.25%	8.59%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2032 Index Fund - Regular Plan	15-02-2023	CRISIL IBX Gilt Index - April 2032	9.02%	9.43%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2032 Index Fund - Direct Plan			9.31%	9.43%	NA	NA	NA	NA	NA	NA
Bandhan Financial Services Fund - Regular Plan	28-07-2023	Nifty Financial Services TRI	18.43%	10.43%	NA	NA	NA	NA	NA	NA
Bandhan Financial Services Fund - Direct Plan			20.40%	10.43%	NA	NA	NA	NA	NA	NA
Bandhan Fixed Term Plan - Series 179 - Regular Plan	28-07-2021	CRISIL Composite Bond Index	8.94%	8.86%	6.53%	6.21%	7.01%	6.83%	NA	NA
Bandhan Fixed Term Plan - Series 179 - Direct Plan			9.21%	8.86%	6.80%	6.21%	7.28%	6.83%	NA	NA

Mr. Harshal Joshi manages 21 schemes of Bandhan Mutual Fund.

Performance based on NAV as on 31/12/2024. Past Performance may or may not be sustained in future. The performance details provided herein are of regular and direct plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant.

¹The fund has been repositioned from a mid cap fund to a value fund w.e.f. May 28, 2018.

³The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018. ⁸The fund is repositioned w.e.f. May 28, 2018.

^{*}Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark).

⁸Current Index performance adjusted for the period from since inception to May 28, 2018 with the performance of I-Sec Si Bex (Benchmark).

Ms. Ritika Behera & Mr. Gaurav Satra has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023 and June 07, 2024 respectively.

⁸With effect from 12th July 2024, the name of "Bandhan Regular Savings Fund" has changed to "Bandhan Conservative Hybrid Fund".

Bandhan Multi Asset Allocation Fund is managed by Equity Portion Mr. Viraj Kulkarni, Mr. Daylynn Pinto, Mr. Nemish Sheth & Debt Portion : Gautam Kaul w.e.f. 31st January 2024. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Bandhan Business Cycle Fund (w.e.f. 30 September, 2024) is managed by Mr. Vishal Biraia, Ms. Ritika Behera (equity portion) & Mr. Harshal Joshi (debt portion). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Performance Table

(Others Funds Managed by the Fund Managers)



Period			1 Year		3 Years		5 Years		10 Years	
	Managing Since	Benchmark Index	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Suyash Choudhary										
Bandhan Bond Fund – Short Term Plan - Regular Plan	11-03-2011	Tier 1: NIFTY Short Duration Debt Index A-II	7.78%	7.63%	5.82%	6.06%	6.08%	6.22%	6.94%	7.07%
		Tier 2: NIFTY AAA Short Duration Bond Index	7.78%	7.49%	5.82%	5.84%	6.08%	6.48%	6.94%	7.32%
Bandhan Bond Fund – Short Term Plan - Direct Plan		Tier 1: NIFTY Short Duration Debt Index A-II	8.29%	7.63%	6.32%	6.06%	6.60%	6.22%	7.48%	7.07%
		Tier 2: NIFTY AAA Short Duration Bond Index	8.29%	7.49%	6.32%	5.84%	6.60%	6.48%	7.48%	7.32%
Bandhan Bond Fund – Medium Term Plan - Regular Plan	15-09-2015	Tier 1: NIFTY Medium Duration Debt Index A-III	7.54%	8.25%	5.03%	5.58%	5.65%	6.75%	6.64%	7.49%
		Tier 2: NIFTY AAA Medium Duration Bond Index	7.54%	7.57%	5.03%	5.29%	5.65%	6.69%	6.64%	7.52%
Bandhan Bond Fund – Medium Term Plan - Direct Plan		Tier 1: NIFTY Medium Duration Debt Index A-III	8.31%	8.25%	5.78%	5.58%	6.39%	6.75%	7.36%	7.49%
		Tier 2: NIFTY AAA Medium Duration Bond Index	8.31%	7.57%	5.78%	5.29%	6.39%	6.69%	7.36%	7.52%
Bandhan Bond Fund – Income Plan - Regular Plan	15-10-2010	NIFTY Medium to Long Duration Debt Index A- III	7.87%	8.92%	4.78%	5.89%	5.41%	6.81%	6.56%	7.41%
Bandhan Bond Fund – Income Plan - Direct Plan			8.58%	8.92%	5.48%	5.89%	6.10%	6.81%	7.33%	7.41%
Bandhan Dynamic Bond Fund - Regular Plan	15-10-2010	NIFTY Composite Debt Index A-III	9.90%	8.59%	5.71%	6.02%	6.30%	6.74%	7.17%	7.47%
Bandhan Dynamic Bond Fund - Direct Plan			10.86%	8.59%	6.63%	6.02%	7.22%	6.74%	8.06%	7.47%
Bandhan Government Securities Fund – Investment Plan - Regular Plan	15-10-2010	CRISIL Dynamic Gilt Index	10.51%	9.82%	6.16%	6.54%	6.77%	6.90%	7.74%	7.52%
Bandhan Government Securities Fund – Investment Plan - Direct Plan			11.20%	9.82%	6.82%	6.54%	7.44%	6.90%	8.42%	7.52%
Bandhan Banking & PSU Debt Fund - Regular Plan	28-07-2021	Nifty Banking & PSU Debt Index A-II	7.52%	7.62%	5.96%	5.71%	6.41%	6.19%	7.25%	7.10%
Bandhan Banking & PSU Debt Fund - Direct Plan			7.84%	7.62%	6.28%	5.71%	6.75%	6.19%	7.52%	7.10%
Bandhan Corporate Bond Fund - Regular Plan	28-07-2021	Tier 1: NIFTY Corporate Bond Index A-II	7.61%	7.53%	5.67%	5.95%	6.41%	6.37%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	7.61%	7.49%	5.67%	5.84%	6.41%	6.48%	NA	NA
Bandhan Corporate Bond Fund - Direct Plan		Tier 1: NIFTY Corporate Bond Index A-II	7.95%	7.53%	6.00%	5.95%	6.74%	6.37%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	7.95%	7.49%	6.00%	5.84%	6.74%	6.48%	NA	NA
Mr. Suyash Choudhary manages 7 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Brijesh Shah										
Bandhan Overnight Fund - Regular Plan	01-02-2019	NIFTY 1D Rate Index	6.60%	6.73%	5.93%	6.08%	4.80%	4.98%	NA	NA
Bandhan Overnight Fund - Direct Plan			6.71%	6.73%	6.03%	6.08%	4.92%	4.98%	NA	NA
Bandhan Money Manager Fund - Regular Plan	12-07-2021	NIFTY Money Market Index A-I	7.15%	7.56%	5.95%	6.51%	5.15%	5.52%	6.11%	6.49%
Bandhan Money Manager Fund - Direct Plan			7.77%	7.56%	6.66%	6.51%	5.88%	5.52%	6.80%	6.49%
Bandhan Liquid Fund - Regular Plan	01-12-2021	NIFTY Liquid Index A-I	7.28%	7.37%	6.35%	6.49%	5.26%	5.37%	6.24%	6.28%
Bandhan Liquid Fund - Direct Plan			7.42%	7.37%	6.48%	6.49%	5.35%	5.37%	6.33%	6.28%
Bandhan Balanced Advantage Fund - Regular Plan	16-07-2022	NIFTY 50 Hybrid Composite debt 50:50 Index	14.45%	9.50%	8.92%	9.37%	11.00%	11.79%	8.60%	10.40%
Bandhan Balanced Advantage Fund - Direct Plan			15.92%	9.50%	10.39%	9.37%	12.53%	11.79%	10.08%	10.40%
Bandhan Floating Rate Fund - Regular Plan	14-03-2024	NIFTY Short Duration Debt Index A-II	7.89%	7.63%	6.12%	6.06%	NA	NA	NA	NA
Bandhan Floating Rate Fund - Direct Plan			8.41%	7.63%	6.63%	6.06%	NA	NA	NA	NA
Bandhan US Treasury Bond 0-1 Year Fund of Fund - Regular Plan ⁶	28-03-2023	ICE 0-1 Year US Treasury Securities Index	7.91%	8.09%	NA	NA	NA	NA	NA	NA
Bandhan US Treasury Bond 0-1 Year Fund of Fund - Direct Plan ⁶			7.96%	8.09%	NA	NA	NA	NA	NA	NA
Mr. Brijesh Shah manages 7 schemes of Bandhan Mutual Fund. (Bandhan Money Manager Fund was being managed by Harshal Joshi upto November 30, 2021.)										

⁶Data as on 30 December, 2024. Performance based on NAV as on 31/12/2024. Past Performance may or may not be sustained in future. The performance details provided herein are of regular and direct plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant.

Ms. Ritika Behera & Mr. Gaurav Satra has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023 and June 07, 2024 respectively.

Bandhan Innovation Fund is managed by Mr. Manish Gunwani, Mr. Prateek Poddar w.e.f. 07th June 2024 (equity portion) and Mr. Brijesh Shah (debt portion) w.e.f. 30th April 2024. Ms. Ritika Behera (w.e.f. April 30, 2024) & Mr. Gaurav Satra (w.e.f. June 07, 2024) (will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Bandhan Long Duration Fund is managed by Mr. Gautam Kaul Overseas Portion: Mr. Brijesh Shah (Debt) w.e.f. June 10, 2024. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Performance Table

(Others Funds Managed by the Fund Managers)



Period			1 Year		3 Years		5 Years		10 Years	
	Managing Since	Benchmark Index	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Vishal Biraia										
Bandhan Infrastructure Fund - Regular Plan	24-01-2024	BSE India Infrastructure TRI	38.95%	29.74%	28.61%	34.03%	30.08%	31.65%	16.45%	15.49%
Bandhan Infrastructure Fund - Direct Plan			40.65%	29.74%	30.20%	34.03%	31.63%	31.65%	17.98%	15.49%
Bandhan Retirement Fund - Regular Plan	24-01-2024	CRISIL Hybrid 50+50 - Moderate Index	12.65%	11.84%	NA	NA	NA	NA	NA	NA
Bandhan Retirement Fund - Direct Plan			14.54%	11.84%	NA	NA	NA	NA	NA	NA
Bandhan Balanced Advantage Fund - Regular Plan	07-06-2024	NIFTY 50 Hybrid Composite debt 50:50 Index	14.45%	9.50%	8.92%	9.37%	11.00%	11.79%	8.60%	10.40%
Bandhan Balanced Advantage Fund - Direct Plan			15.92%	9.50%	10.39%	9.37%	12.53%	11.79%	10.08%	10.40%
Mr. Vishal Biraia manages 4 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Harshvardhan Agarwal										
Bandhan Financial Services Fund - Regular Plan	07-06-2024	Nifty Financial Services TRI	18.43%	10.43%	NA	NA	NA	NA	NA	NA
Bandhan Financial Services Fund - Direct Plan			20.40%	10.43%	NA	NA	NA	NA	NA	NA
Mr. Harshvardhan Agarwal manages 1 scheme of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Nemish Sheth										
Bandhan Arbitrage Fund - Regular Plan	01-11-2021	Nifty 50 Arbitrage Index**	7.46%	7.46%	6.24%	6.54%	5.20%	5.21%	5.76%	5.56%
Bandhan Arbitrage Fund - Direct Plan			8.24%	7.46%	6.98%	6.54%	5.95%	5.21%	6.47%	5.56%
Bandhan Equity Savings Fund ^{3*} - Regular Plan	01-11-2021	CRISIL Equity Savings Index	7.54%	8.98%	6.53%	8.98%	7.89%	10.45%	6.62%	9.13%
Bandhan Equity Savings Fund ^{3*} - Direct Plan			8.57%	8.98%	7.59%	8.98%	9.00%	10.45%	7.63%	9.13%
Bandhan BSE Sensex ETF (BSE scrip code: 540154)	01-11-2021	BSE Sensex TRI	8.94%	9.41%	11.23%	11.69%	14.50%	14.99%	NA	NA
Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	01-11-2021	Nifty 50 TRI	9.87%	10.00%	12.04%	12.16%	15.29%	15.52%	NA	NA
Bandhan Nifty 50 Index Fund - Regular Plan	1-03-2022	Nifty 50 TRI	9.13%	10.00%	11.51%	12.16%	14.91%	15.52%	11.86%	12.41%
Bandhan Nifty 50 Index Fund - Direct Plan			9.66%	10.00%	12.00%	12.16%	15.38%	15.52%	12.15%	12.41%
Bandhan Nifty 100 Index Fund - Regular Plan	24-02-2022	Nifty 100 TRI	12.03%	12.84%	NA	NA	NA	NA	NA	NA
Bandhan Nifty 100 Index Fund - Direct Plan			12.58%	12.84%	NA	NA	NA	NA	NA	NA
Bandhan Nifty200 Momentum 30 Index Fund - Regular Plan	02-09-2022	Nifty200 Momentum 30 TRI	19.34%	21.14%	NA	NA	NA	NA	NA	NA
Bandhan Nifty200 Momentum 30 Index Fund - Direct Plan			20.11%	21.14%	NA	NA	NA	NA	NA	NA
Bandhan Nifty100 Low Volatility 30 Index Fund - Regular Plan	06-10-2022	Nifty100 Low Volatility 30 TRI	10.75%	12.27%	NA	NA	NA	NA	NA	NA
Bandhan Nifty100 Low Volatility 30 Index Fund - Direct Plan			11.52%	12.27%	NA	NA	NA	NA	NA	NA
Bandhan Nifty IT Index Fund - Regular Plan	31-08-2023	Nifty IT TRI	22.99%	24.20%	NA	NA	NA	NA	NA	NA
Bandhan Nifty IT Index Fund - Direct Plan			23.80%	24.20%	NA	NA	NA	NA	NA	NA
Bandhan Nifty Alpha 50 Index Fund - Regular Plan	09-11-2023	Nifty Alpha 50 TRI	29.88%	33.55%	NA	NA	NA	NA	NA	NA
Bandhan Nifty Alpha 50 Index Fund - Direct Plan			30.76%	33.55%	NA	NA	NA	NA	NA	NA
Bandhan Nifty Smallcap 250 Index Fund - Regular Plan	22-12-2023	Nifty Smallcap 250 TRI	25.50%	26.96%	NA	NA	NA	NA	NA	NA
Bandhan Nifty Smallcap 250 Index Fund - Direct Plan			26.37%	26.96%	NA	NA	NA	NA	NA	NA
Mr. Nemish Sheth manages 19 schemes of Bandhan Mutual Fund.										

Performance based on NAV as on 31/12/2024. Past Performance may or may not be sustained in future. The performance details provided herein are of regular and direct plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant.

³The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.

^{*}Current Index performance adjusted for the period from since inception to April 30, 2018 with the performance of CRISIL Liquid Fund Index (Benchmark).

^{**}The benchmark has been changed from CRISIL Liquid Fund Index to Nifty 50 Arbitrage Index w.e.f. April 01, 2018.

Ms. Ritika Behera & Mr. Gaurav Satra has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023 and June 07, 2024 respectively.

Bandhan Business Cycle Fund (w.e.f. 30 September, 2024) is managed by Mr. Vishal Biraia, Ms. Ritika Behera (equity portion) & Mr. Harshal Joshi (debt portion). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Bandhan Nifty Total Market Index Fund (w.e.f. 10th July, 2024) & Bandhan Nifty Bank Index Fund (w.e.f. 27th August, 2024) is managed by Mr. Nemish Sheth. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Bandhan Nifty 200 Quality 30 Index Fund is managed by Equity Portion Mr. Nemish Sheth. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Bandhan Multi Asset Allocation Fund is managed by Equity Portion Mr. Viraj Kulkarni, Mr. Daylynn Pinto, Mr. Nemish Sheth & Debt Portion : Gautam Kaul w.e.f. 31st January 2024. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Bandhan BSE Healthcare Index Fund (w.e.f. 06 September, 2024), Bandhan Nifty Midcap 150 Index Fund (w.e.f. 19 September, 2024), Bandhan Nifty 500 Momentum 50 Index Fund (w.e.f. 14 October, 2024) and Bandhan Nifty 500 Value 50 Index Fund (w.e.f. 14 October, 2024) is managed by Mr. Nemish Sheth. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Performance Table

(Others Funds Managed by the Fund Managers)



Period			1 Year		3 Years		5 Years		10 Years	
	Managing Since	Benchmark Index	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Mr. Gautam Kaul										
Bandhan Banking & PSU Debt Fund - Regular Plan	01-12-2021	Nifty Banking & PSU Debt Index A-II	7.52%	7.62%	5.96%	5.71%	6.41%	6.19%	7.25%	7.10%
Bandhan Banking & PSU Debt Fund - Direct Plan			7.84%	7.62%	6.28%	5.71%	6.75%	6.19%	7.52%	7.10%
Bandhan Corporate Bond Fund - Regular Plan	01-12-2021	Tier 1: NIFTY Corporate Bond Index A-II	7.61%	7.53%	5.67%	5.95%	6.41%	6.37%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	7.61%	7.49%	5.67%	5.84%	6.41%	6.48%	NA	NA
Bandhan Corporate Bond Fund - Direct Plan		Tier 1: NIFTY Corporate Bond Index A-II	7.95%	7.53%	6.00%	5.95%	6.74%	6.37%	NA	NA
		Tier 2: NIFTY AAA Short Duration Bond Index	7.95%	7.49%	6.00%	5.84%	6.74%	6.48%	NA	NA
Bandhan Money Manager Fund - Regular Plan	01-12-2021	NIFTY Money Market Index A-I	7.15%	7.56%	5.95%	6.51%	5.15%	5.52%	6.11%	6.49%
Bandhan Money Manager Fund - Direct Plan			7.77%	7.56%	6.66%	6.51%	5.88%	5.52%	6.80%	6.49%
Bandhan CRISIL IBX Gilt June 2027 Index Fund - Regular Plan	01-12-2021	CRISIL-IBX Gilt Index - June 2027	7.52%	7.96%	5.53%	5.98%	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt June 2027 Index Fund - Direct Plan			7.79%	7.96%	5.80%	5.98%	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2028 Index Fund - Regular Plan	01-12-2021	CRISIL-IBX Gilt Index - April 2028	7.69%	8.15%	5.71%	6.14%	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2028 Index Fund - Direct Plan			7.96%	8.15%	5.97%	6.14%	NA	NA	NA	NA
Bandhan Credit Risk Fund - Regular Plan	16-07-2022	Tier 1: NIFTY Credit Risk Bond Index B-II	7.31%	7.82%	5.38%	7.58%	5.50%	8.01%	NA	NA
		Tier 2: 65% NIFTY AA Short Duration Bond Index +35% NIFTY AAA Short Duration Bond Index	7.31%	7.33%	5.38%	7.08%	5.50%	8.01%	NA	NA
Bandhan Credit Risk Fund - Direct Plan		Tier 1: NIFTY Credit Risk Bond Index B-II	8.38%	7.82%	6.40%	7.58%	6.52%	8.01%	NA	NA
		Tier 2: 65% NIFTY AA Short Duration Bond Index +35% NIFTY AAA Short Duration Bond Index	8.38%	7.33%	6.40%	7.08%	6.52%	8.01%	NA	NA
Bandhan CRISIL IBX Gilt April 2026 Index Fund - Regular Plan	20-10-2022	CRISIL IBX Gilt Index - April 2026	7.10%	7.53%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2026 Index Fund - Direct Plan			7.37%	7.53%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - April 2032 Index Fund - Regular Plan	29-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index- April 2032	9.82%	10.23%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - April 2032 Index Fund - Direct Plan			10.01%	10.23%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund - Regular Plan	17-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index-November 2026	7.75%	8.29%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - November 2026 Index Fund - Direct Plan			8.02%	8.29%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - September 2027 Index Fund - Regular Plan	24-11-2022	CRISIL IBX 90:10 SDL plus Gilt Index-September 2027	7.99%	8.59%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX 90:10 SDL Plus Gilt - September 2027 Index Fund - Direct Plan			8.25%	8.59%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2032 Index Fund - Regular Plan	15-02-2023	CRISIL IBX Gilt Index - April 2032	9.02%	9.43%	NA	NA	NA	NA	NA	NA
Bandhan CRISIL IBX Gilt April 2032 Index Fund - Direct Plan			9.31%	9.43%	NA	NA	NA	NA	NA	NA
Bandhan Retirement Fund - Regular Plan	13-10-2023	CRISIL Hybrid 50+50 - Moderate Index	12.65%	11.84%	NA	NA	NA	NA	NA	NA
Bandhan Retirement Fund - Direct Plan			14.54%	11.84%	NA	NA	NA	NA	NA	NA

Mr. Gautam Kaul manages 14 schemes of Bandhan Mutual Fund.

Performance based on NAV as on 31/12/2024. Past Performance may or may not be sustained in future. The performance details provided herein are of regular and direct plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant.

Ms. Ritika Behera & Mr. Gaurav Satra has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023 and June 07, 2024 respectively.

Bandhan Multi Asset Allocation Fund is managed by Equity Portion Mr. Viraj Kulkarni, Mr. Daylynn Pinto, Mr. Nemish Sheth & Debt Portion : Gautam Kaul w.e.f. 31st January 2024. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Bandhan Long Duration Fund is managed by Mr. Gautam Kaul Overseas Portion: Mr. Brijesh Shah (Debt) w.e.f. June 10, 2024. The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Performance Table

(Others Funds Managed by the Fund Managers)



Period			1 Year		3 Years		5 Years		10 Years	
	Managing Since	Benchmark Index	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Fund Manager Name: Ms. Ritu Modi										
Bandhan Midcap Fund - Regular Plan	16-11-2022	BSE 150 Midcap TRI	31.71%	26.55%	NA	NA	NA	NA	NA	NA
Bandhan Midcap Fund - Direct Plan			33.76%	26.55%	NA	NA	NA	NA	NA	NA
Bandhan Financial Services Fund - Regular Plan	28-07-2023	Nifty Financial Services TRI	18.43%	10.43%	NA	NA	NA	NA	NA	NA
Bandhan Financial Services Fund - Direct Plan			20.40%	10.43%	NA	NA	NA	NA	NA	NA
Ms. Ritu Modi manages 2 scheme of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Prateek Poddar										
Bandhan Hybrid Equity Fund - Regular Plan	07-06-2024	CRISIL Hybrid 35+65 Aggressive Index	20.78%	12.69%	12.93%	11.85%	16.48%	14.59%	NA	NA
Bandhan Hybrid Equity Fund - Direct Plan			22.36%	12.69%	14.41%	11.85%	17.99%	14.59%	NA	NA
Bandhan Large Cap Fund ²⁵ - Regular Plan	01-03-2017	BSE 100 TRI	18.54%	13.20%	13.69%	13.96%	16.93%	16.94%	11.92%	12.74%
Bandhan Large Cap Fund ²⁵ - Direct Plan			19.93%	13.20%	15.08%	13.96%	18.32%	16.94%	13.30%	12.74%
Mr. Prateek Poddar manages 3 schemes of Bandhan Mutual Fund.										
Fund Manager Name: Mr. Gaurav Satra										
Bandhan US Equity Fund of Fund - Regular Plan ⁶	07-06-2024	Russell 1000 Growth Index (Total Return Net of 30% with-holding tax)	34.41%	37.77%	13.86%	15.72%	NA	NA	NA	NA
Bandhan US Equity Fund of Fund - Direct Plan ⁶			35.82%	37.77%	15.09%	15.72%	NA	NA	NA	NA
Mr. Gaurav Satra manages 1 scheme of Bandhan Mutual Fund.										
Fund Manager Name: Ms. Ritika Behera (w.e.f. October 07, 2023) & Mr. Gaurav Satra (w.e.f. June 07, 2024)										
Bandhan US Equity Fund of Fund - Regular Plan ⁶	07-10-2023	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	34.41%	37.77%	13.86%	15.72%	NA	NA	NA	NA
Bandhan US Equity Fund of Fund - Direct Plan ⁶			35.82%	37.77%	15.09%	15.72%	NA	NA	NA	NA

Ms. Ritika Behera manages 2 schemes & Mr. Gaurav Satra manages 1 scheme of Bandhan Mutual Fund and manages overseas investment portion of Equity & Hybrid schemes.

⁴Data as on 30 December, 2024. Performance based on NAV as on 31/12/2024 Past Performance may or may not be sustained in future. The performance details provided herein are of regular and direct plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. With effect from 1st February 2018, we are comparing the performances of the funds with the total return variant of the benchmark instead of the price return variant.

²The fund has been repositioned from an IPO fund to a large cap fund w.e.f. April 18, 2017.

⁵Current Index performance adjusted for the period from since inception to June 28, 2007 with the performance of BSE 100 price return index (Benchmark).

Ms. Ritika Behera & Mr. Gaurav Satra has been designated as the dedicated fund manager for managing the overseas exposure in equity segment for all equity oriented schemes and hybrid schemes of Bandhan Mutual Fund ("the Fund") with effect from October 07, 2023 and June 07, 2024 respectively.

Bandhan Business Cycle Fund (w.e.f. 30 September, 2024) is managed by Mr. Vishal Biraia, Ms. Ritika Behera (equity portion) & Mr. Harshal Joshi (debt portion). The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Bandhan Innovation Fund is managed by Mr. Manish Gunwani, Mr. Prateek Poddar w.e.f. 07th June 2024 (equity portion) and Mr. Brijesh Shah (debt portion) w.e.f. 30th April 2024. Ms. Ritika Behera (w.e.f. April 30, 2024) & Mr. Gaurav Satra (w.e.f. June 07, 2024) (will be managing overseas investment portion of the scheme.) The scheme has been in existence for less than 1 year, hence performance has not been disclosed.

Disclaimer: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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ICRA Credit Risk Rating

Bandhan MMF, Bandhan BF-ST, BF-MT, Bandhan CBF, Bandhan BF-IP, Bandhan DBF : "Credit Risk Rating AAAMfs" - The Fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest credit- quality category.

Bandhan Liquid fund, Bandhan LDF: "Credit Risk Rating A1+mfs" - The highest-credit-quality short-term rating assigned by ICRA to debt funds. Debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest credit- quality category with maturity of upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

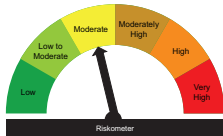
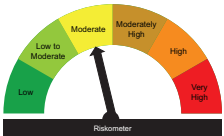
Source: ICRA Ltd.

FITCH Credit Quality Rating

Bandhan Liquid fund: "IND A1+ mfs" - Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

CARE Credit Quality Rating

Bandhan Overnight Fund: "CARE A1+ mfs"- Schemes with this rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that they have made.

Scheme Names	This product is suitable for investors who are seeking*	Scheme risk-o-meter	Benchmark risk-o-meter
Bandhan Fixed Term Plan Series 179 (3652 days) Close-ended debt scheme with tenure 3,652 days	<ul style="list-style-type: none"> Regular fixed income over medium term Investments in debt/money market instruments 	 <p>The risk of the scheme is moderate.</p> <p>Investors understand that their principal will be at Moderate risk</p>	 <p>The risk of the scheme is moderate.</p> <p>CRISIL Composite Bond Index</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

SIP Performance

Monthly SIP of ₹10,000

Bandhan Core Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 09, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	23,30,000
Total Value as on December 31, 2024 (₹)	1,29,674	5,51,970	11,89,831	18,92,134	32,57,694	1,15,87,362
Fund Returns (%)	15.27	29.80	27.76	22.79	18.96	14.58
Total Value of NIFTY LargeMidcap 250 TRI*	1,25,334	5,01,864	10,86,090	17,71,065	31,53,642	1,35,53,359
NIFTY LargeMidcap 250 TRI (%)#	8.34	22.79	23.95	20.93	18.36	15.90
Total Value of Nifty 50 TRI**	1,21,600	4,45,453	9,11,372	14,61,571	25,60,790	96,16,139
Nifty 50 TRI (%)##	2.48	14.32	16.73	15.53	14.49	13.00

Bandhan Sterling Value Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	20,20,000
Total Value as on December 31, 2024 (₹)	1,23,528	4,92,712	11,66,125	18,50,918	31,97,588	1,10,98,723
Fund Returns (%)	5.50	21.46	26.92	22.17	18.62	17.98
Total Value of Tier 1: BSE 500 TRI*	1,23,548	4,77,229	10,04,221	16,19,216	28,42,754	81,89,197
Tier 1: BSE 500 TRI (%)#	5.53	19.17	20.71	18.41	16.44	14.96
Total Value of Tier 2: BSE 400 MidSmallCap TRI*	1,28,956	5,55,826	12,80,573	21,05,378	36,81,972	1,15,47,974
Tier 2: BSE 400 MidSmallCap TRI (%)#	14.12	30.32	30.87	25.81	21.23	18.37
Total Value of Nifty 50 TRI**	1,21,600	4,45,453	9,11,372	14,61,571	25,60,790	70,47,430
Nifty 50 TRI (%)##	2.48	14.32	16.73	15.53	14.49	13.45

Bandhan Corporate Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 12, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,80,000
Total Value as on December 31, 2024 (₹)	1,24,954	3,99,416	6,99,541	10,54,802	NA	14,60,385
Fund Returns (%)	7.74	6.86	6.07	6.40	NA	6.55
Total Value of Tier 1: NIFTY Corporate Bond Index A-II*	1,24,724	3,99,775	7,01,149	10,59,759	NA	14,70,011
Tier 1: NIFTY Corporate Bond Index A-II Returns (%)#	7.38	6.92	6.17	6.53	NA	6.69
Total Value of Tier 2: NIFTY AAA Short Duration Bond Index*	1,24,749	3,99,407	7,00,667	10,61,849	NA	14,74,282
Tier 2: NIFTY AAA Short Duration Bond Index Returns (%)#	7.42	6.86	6.14	6.59	NA	6.75
Total Value of CRISIL 10 Year Gilt Index***	1,25,801	4,07,240	7,00,616	10,52,024	NA	14,34,307
CRISIL 10 Year Gilt Index Returns (%)##	9.08	8.17	6.14	6.33	NA	6.16

Bandhan Flexi Cap Fund -Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 28, 2005
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	23,10,000
Total Value as on December 31, 2024 (₹)	1,23,589	4,65,108	9,37,548	14,50,775	23,81,717	1,29,43,667
Fund Returns (%)	5.59	17.35	17.89	15.33	13.14	15.74
Total Value of BSE 500 TRI*	1,23,548	4,77,229	10,04,221	16,19,216	28,42,754	1,11,07,900
BSE 500 TRI (%)#	5.53	19.17	20.71	18.41	16.44	14.44
Total Value of Nifty 50 TRI**	1,21,600	4,45,453	9,11,372	14,61,571	25,60,790	96,62,642
Nifty 50 TRI (%)##	2.48	14.32	16.73	15.53	14.49	13.24

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on December 31, 2024.

SIP Performance

Monthly SIP of ₹10,000



Bandhan Focused Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 16, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,60,000
Total Value as on December 31, 2024 (₹)	1,38,313	5,34,118	10,51,221	16,28,912	27,60,833	87,52,569
Fund Returns (%)	29.45	27.35	22.60	18.57	15.89	12.87
Total Value of BSE 500 TRI [#]	1,23,548	4,77,229	10,04,221	16,19,216	28,42,754	1,02,04,312
BSE 500 TRI (%) [#]	5.53	19.17	20.71	18.41	16.44	14.22
Total Value of Nifty 50 TRI ^{##}	1,21,600	4,45,453	9,11,372	14,61,571	25,60,790	88,08,467
Nifty 50 TRI (%) ^{##}	2.48	14.32	16.73	15.53	14.49	12.93

Bandhan Large Cap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,30,000
Total Value as on December 31, 2024 (₹)	1,26,019	4,80,434	9,61,706	15,23,618	25,90,536	79,97,933
Fund Returns (%)	9.43	19.65	18.93	16.70	14.71	12.37
Total Value of BSE 100 TRI [#]	1,22,765	4,60,532	9,51,835	15,26,665	26,75,150	91,26,005
BSE 100 TRI (%) [#]	4.30	16.65	18.51	16.76	15.31	13.55
Total Value of Nifty 50 TRI ^{##}	1,21,600	4,45,453	9,11,372	14,61,571	25,60,790	85,48,401
Nifty 50 TRI (%) ^{##}	2.48	14.32	16.73	15.53	14.49	12.96

Bandhan Bond Fund – Medium Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 08, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,80,000
Total Value as on December 31, 2024 (₹)	1,24,753	3,97,628	6,88,948	10,33,573	16,43,247	59,83,706
Fund Returns (%)	7.42	6.56	5.47	5.83	6.12	7.19
Total Value of Tier 1: NIFTY Medium Duration Debt Index A-III [#]	1,25,043	4,00,727	7,02,130	10,69,363	17,19,818	63,45,503
Tier 1: NIFTY Medium Duration Debt Index A-III Returns (%) [#]	7.88	7.08	6.22	6.79	6.99	7.66
Total Value of Tier 2: NIFTY AAA Medium Duration Bond Index [#]	1,24,519	3,98,146	6,98,066	10,64,728	17,15,615	64,31,305
Tier 2: NIFTY AAA Medium Duration Bond Index Returns (%) [#]	7.05	6.65	5.99	6.67	6.95	7.77
Total Value of CRISIL 10 Year Gilt Index ^{###}	1,25,801	4,07,240	7,00,616	10,52,024	16,54,078	54,10,957
CRISIL 10 Year Gilt Index Returns (%) ^{###}	9.08	8.17	6.14	6.33	6.25	6.38

Bandhan Bond Fund – Income Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jul 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	29,30,000
Total Value as on December 31, 2024 (₹)	1,24,358	3,96,648	6,83,822	10,30,336	16,36,801	77,47,996
Fund Returns (%)	6.80	6.39	5.17	5.74	6.05	7.22
Total Value of NIFTY Medium to Long Duration Debt Index A- III [#]	1,25,432	4,04,114	7,06,891	10,77,191	17,23,952	NA
NIFTY Medium to Long Duration Debt Index A- III Returns (%) [#]	8.50	7.65	6.49	6.99	7.04	NA
Total Value of CRISIL 10 Year Gilt Index ^{###}	1,25,801	4,07,240	7,00,616	10,52,024	16,54,078	NA
CRISIL 10 Year Gilt Index Returns (%) ^{###}	9.08	8.17	6.14	6.33	6.25	NA

Bandhan Dynamic Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 03, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,30,000
Total Value as on December 31, 2024 (₹)	1,24,750	4,03,209	6,99,859	10,63,064	17,03,018	36,78,140
Fund Returns (%)	7.42	7.50	6.09	6.62	6.81	7.55
Total Value of NIFTY Composite Debt Index A-III [#]	1,25,186	4,03,306	7,06,300	10,75,318	17,27,815	36,77,669
NIFTY Composite Debt Index A-III Returns (%) [#]	8.11	7.51	6.46	6.94	7.08	7.55
Total Value of CRISIL 10 Year Gilt Index ^{###}	1,25,801	4,07,240	7,00,616	10,52,024	16,54,078	33,42,976
CRISIL 10 Year Gilt Index Returns (%) ^{###}	9.08	8.17	6.14	6.33	6.25	6.47

Bandhan Midcap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 18, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,90,000
Total Value as on December 31, 2024 (₹)	1,35,793	NA	NA	NA	NA	4,22,680
Fund Returns (%)	25.26	NA	NA	NA	NA	33.13
Total Value of BSE Midcap 150 TRI [#]	1,28,870	NA	NA	NA	NA	4,16,692
BSE 150 Midcap TRI (%) [#]	13.98	NA	NA	NA	NA	31.76
Total Value of Nifty 50 TRI ^{##}	1,21,600	NA	NA	NA	NA	3,44,097
Nifty 50 TRI (%) ^{##}	2.48	NA	NA	NA	NA	14.30

Bandhan Nifty 50 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Apr 30, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,70,000
Total Value as on December 31, 2024 (₹)	1,21,026	4,40,283	8,93,931	14,27,269	24,81,072	50,45,957
Fund Returns (%)	1.59	13.51	15.94	14.87	13.90	13.10
Total Value of Nifty 50 TRI [#]	1,21,600	4,45,453	9,11,372	14,61,571	25,60,790	52,64,886
Nifty 50 TRI (%) [#]	2.48	14.32	16.73	15.53	14.49	13.61

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on December 31, 2024.

SIP Performance

Monthly SIP of ₹10,000



Bandhan Small Cap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2020
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	6,00,000
Total Value as on December 31, 2024 (₹)	1,39,995	6,42,866	NA	NA	NA	14,51,406
Fund Returns (%)	32.26	41.49	NA	NA	NA	37.22
Total Value of BSE 250 SmallCap TRI*	1,29,093	5,58,392	NA	NA	NA	12,97,029
BSE 250 SmallCap TRI (%)*	14.34	30.66	NA	NA	NA	32.26
Total Value of Nifty 50 TRI**	1,21,600	4,45,453	NA	NA	NA	9,03,031
Nifty 50 TRI (%)**	2.48	14.32	NA	NA	NA	16.78

Bandhan Government Securities Fund - Investment Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 03, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,30,000
Total Value as on December 31, 2024 (₹)	1,25,082	4,06,180	7,07,726	10,86,806	17,60,087	38,85,912
Fund Returns (%)	7.94	7.99	6.54	7.24	7.43	8.16
Total Value of CRISIL Dynamic Gilt Index*	1,25,831	4,08,715	7,14,232	10,85,910	17,39,538	37,02,783
CRISIL Dynamic Gilt Index Returns (%)*	9.13	8.41	6.90	7.22	7.21	7.62
Total Value of CRISIL 10 Year Gilt Index**	1,25,801	4,07,240	7,00,616	10,52,024	16,54,078	33,42,976
CRISIL 10 Year Gilt Index Returns (%)**	9.08	8.17	6.14	6.33	6.25	6.47

Bandhan Infrastructure Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 08, 2011
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	16,60,000
Total Value as on December 31, 2024 (₹)	1,28,090	6,11,229	14,48,716	22,53,973	37,34,354	64,75,747
Fund Returns (%)	12.73	37.56	36.14	27.74	21.49	17.99
Total Value of BSE India Infrastructure TRI*	1,17,479	6,20,969	15,37,302	23,79,960	38,47,196	67,38,741
BSE India Infrastructure TRI (%)*	-3.87	38.78	38.71	29.29	22.04	18.49
Total Value of Nifty 50 TRI**	1,21,600	4,45,453	9,11,372	14,61,571	25,60,790	47,07,944
Nifty 50 TRI (%)**	2.48	14.32	16.73	15.53	14.49	13.96

Bandhan ELSS Tax Saver Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 26, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,30,000
Total Value as on December 31, 2024 (₹)	1,21,663	4,66,092	10,39,640	16,77,900	29,47,974	87,12,625
Fund Returns (%)	2.58	17.50	22.14	19.41	17.11	16.84
Total Value of BSE 500 TRI*	1,23,548	4,77,229	10,04,221	16,19,216	28,42,754	74,61,697
BSE 500 TRI (%)*	5.53	19.17	20.71	18.41	16.44	15.21
Total Value of NIFTY 50 TRI**	1,21,600	4,45,453	9,11,372	14,61,571	25,60,790	64,32,382
NIFTY 50 TRI (%)**	2.48	14.32	16.73	15.53	14.49	13.63

Bandhan Arbitrage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 21, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	21,70,000
Total Value as on December 31, 2024 (₹)	1,24,581	4,00,091	6,98,371	10,27,347	16,00,317	39,47,433
Fund Returns (%)	7.15	6.97	6.01	5.66	5.61	6.23
Total Value of Nifty 50 Arbitrage Index*	1,24,614	4,01,689	7,02,709	10,31,813	15,93,561	NA
Nifty 50 Arbitrage Index Returns (%)*	7.20	7.24	6.25	5.78	5.53	NA
Total Value of CRISIL 1 Year T-Bill**	1,24,687	3,99,949	6,98,597	10,38,060	16,37,373	39,83,536
CRISIL 1 Year T-Bill (%)**	7.32	6.95	6.02	5.95	6.05	6.32

Bandhan Equity Savings Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jun 09, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,90,000
Total Value as on December 31, 2024 (₹)	1,23,908	4,05,430	7,33,970	11,01,075	17,24,014	36,64,874
Fund Returns (%)	6.09	7.87	7.99	7.61	7.04	6.94
Total Value of CRISIL Equity Savings Index*	1,23,855	4,18,577	7,80,469	12,12,619	20,33,309	NA
CRISIL Equity Savings Index Returns (%)*	6.01	10.03	10.45	10.31	10.17	NA
Total Value of CRISIL 10 Year Gilt Index**	1,25,801	4,07,240	7,00,616	10,52,024	16,54,078	35,18,212
CRISIL 10 Year Gilt Index (%)**	9.08	8.17	6.14	6.33	6.25	6.50

Bandhan Government Securities Fund - Constant Maturity Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 09, 2002
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	27,40,000
Total Value as on December 31, 2024 (₹)	1,25,683	4,06,675	7,04,558	10,84,104	17,89,336	68,89,439
Fund Returns (%)	8.89	8.07	6.36	7.17	7.75	7.36
Total Value of CRISIL 10 year Gilt Index*	1,25,801	4,07,240	7,00,616	10,52,024	16,54,078	60,26,889
CRISIL 10 year Gilt Index Returns (%)*	9.08	8.17	6.14	6.33	6.25	6.36
Total Value of CRISIL 1 Year T-Bill Index**	1,24,687	3,99,949	6,98,597	10,38,061	16,37,374	58,90,805
CRISIL 1 Year T-Bill Index Returns (%)**	7.32	6.95	6.02	5.95	6.05	6.19

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SIP Performance

Monthly SIP of ₹10,000



Bandhan Balanced Advantage Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Oct 10, 2014
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	12,30,000
Total Value as on December 31, 2024 (₹)	1,27,163	4,38,930	8,11,101	12,46,028	20,18,725	20,87,730
Fund Returns (%)	11.25	13.30	12.00	11.07	10.04	9.94
Total Value of NIFTY 50 Hybrid Composite debt 50:50 Index [#]	1,23,483	4,24,952	8,05,644	12,72,183	21,53,912	22,36,183
NIFTY 50 Hybrid Composite debt 50:50 Index Returns (%) [#]	5.42	11.07	11.73	11.65	11.26	11.20
Total Value of Nifty 50 TRI ^{##}	1,21,600	4,45,159	9,11,976	14,62,011	25,60,777	26,58,108
Nifty 50 TRI (%) ^{##}	2.48	14.28	16.76	15.54	14.50	14.35

Bandhan Hybrid Equity Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 30, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	9,70,000
Total Value as on December 31, 2024 (₹)	1,31,285	4,76,298	9,51,057	14,80,152	NA	17,81,678
Fund Returns (%)	17.88	19.04	18.48	15.89	NA	14.63
Total Value of CRISIL Hybrid 35+65 Aggressive Index ^{##}	1,23,788	4,45,939	8,74,319	13,94,680	NA	17,18,512
CRISIL Hybrid 35+65 Aggressive Index Returns (%) [#]	5.90	14.40	15.04	14.22	NA	13.77
Total Value of Nifty 50 ^{##}	1,21,600	4,45,159	9,11,976	14,62,011	NA	18,21,854
Nifty 50 TRI (%) ^{##}	2.48	14.28	16.76	15.54	NA	15.16

Bandhan All Seasons Bond Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Sep 13, 2004
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,40,000
Total Value as on December 31, 2024 (₹)	1,24,951	4,00,037	6,99,797	10,57,787	16,93,542	54,71,854
Fund Returns (%)	7.74	6.96	6.09	6.48	6.70	7.33
Total Value of NIFTY Medium Duration Debt Index A-III [#]	1,25,043	4,00,727	7,02,130	10,69,363	17,19,818	57,27,254
NIFTY Medium Duration Debt Index A-III (%) [#]	7.88	7.08	6.22	6.79	6.99	7.72
Total Value of Nifty Short Duration Index ^{##}	1,24,836	4,00,797	7,04,882	10,64,354	17,08,637	56,62,150
Nifty Short Duration Index (%) ^{##}	7.55	7.09	6.38	6.66	6.87	7.62
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,801	4,07,240	7,00,616	10,52,024	16,54,078	49,53,717
CRISIL 10 Year Gilt Index Returns (%) ^{##}	9.08	8.17	6.14	6.33	6.25	6.48

Bandhan Liquid Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception June 04, 2008
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	19,90,000
Total Value as on December 31, 2024 (₹)	1,24,587	3,99,877	6,98,666	10,30,028	16,20,897	35,50,315
Fund Returns (%)	7.16	6.94	6.02	5.74	5.86	6.59
Total Value of NIFTY Liquid Index A-I [#]	1,24,639	4,00,650	7,00,931	10,34,345	16,27,991	35,78,076
NIFTY Liquid Index A-I Returns (%) [#]	7.24	7.07	6.15	5.85	5.94	6.68
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,687	3,99,949	6,98,597	10,38,061	16,37,374	34,66,406
CRISIL 1 Year T-Bill Index Returns (%) ^{##}	7.32	6.95	6.02	5.95	6.05	6.33

Bandhan Asset Allocation Fund of Fund - Conservative Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,90,000
Total Value as on December 31, 2024 (₹)	1,24,616	4,13,635	7,40,085	11,11,408	17,74,527	33,80,813
Fund Returns (%)	7.21	9.22	8.32	7.87	7.59	8.05
Total Value of CRISIL Hybrid 85+15 Conservative Index [#]	1,24,992	4,14,150	7,44,071	11,48,164	18,82,656	36,47,696
CRISIL Hybrid 85+15 Conservative Index (%) [#]	7.80	9.31	8.54	8.78	8.71	8.97
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,801	4,07,240	7,00,616	10,52,024	16,54,078	29,92,663
CRISIL 10 Year Gilt Index Returns (%) ^{##}	9.08	8.17	6.14	6.33	6.25	6.56

Bandhan Asset Allocation Fund of Fund - Moderate Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,90,000
Total Value as on December 31, 2024 (₹)	1,26,370	4,40,834	8,17,916	12,42,038	19,99,622	38,98,053
Fund Returns (%)	9.98	13.60	12.34	10.98	9.86	9.76
Total Value of NIFTY 50 Hybrid Composite debt 50:50 Index [#]	1,23,483	4,24,952	8,05,644	12,72,183	21,53,912	43,31,595
NIFTY 50 Hybrid Composite debt 50:50 Index (%) [#]	5.42	11.07	11.73	11.65	11.26	11.02
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,801	4,07,240	7,00,616	10,52,024	16,54,078	29,92,663
CRISIL 10 Year Gilt Index Returns (%) ^{##}	9.08	8.17	6.14	6.33	6.25	6.56

Bandhan Ultra Short Term Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 18, 2018
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	7,80,000
Total Value as on December 31, 2024 (₹)	1,24,652	3,99,958	6,99,221	NA	NA	9,49,620
Fund Returns (%)	7.26	6.95	6.06	NA	NA	5.97
Total Value of NIFTY Ultra Short Duration Debt Index A-I [#]	1,24,813	4,01,935	7,05,030	NA	NA	9,57,990
NIFTY Ultra Short Duration Debt Index A-I Returns (%) [#]	7.52	7.28	6.39	NA	NA	6.24
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,687	3,99,949	6,98,597	NA	NA	9,48,696
CRISIL 1 Year T-Bill Index Returns (%) ^{##}	7.32	6.95	6.02	NA	NA	5.94

Bandhan Conservative Hybrid Fund - Regular Plan - Growth [§]	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 25, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,90,000
Total Value as on December 31, 2024 (₹)	1,23,455	4,03,587	7,11,902	10,61,926	16,75,653	31,93,629
Fund Returns (%)	5.38	7.56	6.77	6.59	6.50	7.36
Total Value of CRISIL Hybrid 85+15 Conservative Index [#]	1,24,992	4,14,150	7,44,071	11,48,164	18,82,656	36,47,639
CRISIL Hybrid 85+15 Conservative Index Returns (%) [#]	7.80	9.31	8.54	8.78	8.71	8.97
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,801	4,07,240	7,00,616	10,52,024	16,54,078	29,92,525
CRISIL 10 Year Gilt Index Returns (%) ^{##}	9.08	8.17	6.14	6.33	6.25	6.56

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. [#]Benchmark Returns. ^{##}Additional Benchmark Returns. Data as on December 31, 2024. [§]With effect from 12th July 2024, the name of "Bandhan Regular Savings Fund" has changed to "Bandhan Conservative Hybrid Fund"

SIP Performance

Monthly SIP of ₹10,000

Bandhan Low Duration Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 17, 2006
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	22,80,000
Total Value as on December 31, 2024 (₹)	1,24,587	3,99,212	6,98,360	10,42,366	16,62,501	47,32,544
Fund Returns (%)	7.16	6.83	6.01	6.07	6.35	7.15
Total Value of NIFTY Low Duration Debt Index A-I [#]	1,24,779	4,01,002	7,01,834	10,46,048	16,63,667	47,96,936
NIFTY Low Duration Debt Index A-I Returns (%) [#]	7.46	7.13	6.20	6.17	6.36	7.28
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,687	3,99,949	6,98,597	10,38,061	16,37,374	43,20,134
CRISIL 1 Year T-Bill Index Returns (%) ^{##}	7.32	6.95	6.02	5.95	6.05	6.30

Bandhan Money Manager Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2003
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,30,000
Total Value as on December 31, 2024 (₹)	1,24,569	3,98,224	6,93,476	10,23,384	16,05,615	56,57,191
Fund Returns (%)	7.13	6.66	5.73	5.55	5.68	6.46
Total Value of NIFTY Money Market Index A-I [#]	1,24,756	4,01,292	7,02,150	10,39,559	16,42,666	61,55,076
NIFTY Money Market Index A-I Returns (%) [#]	7.43	7.17	6.22	5.99	6.12	7.12
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,687	3,99,949	6,98,597	10,38,061	16,37,374	54,86,406
CRISIL 1 Year T-Bill Index Returns (%) ^{##}	7.32	6.95	6.02	5.95	6.05	6.21

Bandhan Banking & PSU Debt Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 07, 2013
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	14,20,000
Total Value as on December 31, 2024 (₹)	1,24,790	3,99,356	7,00,230	10,64,056	17,11,542	21,93,834
Fund Returns (%)	7.48	6.85	6.11	6.65	6.90	7.08
Total Value of Nifty Banking & PSU Debt Index A-II [#]	1,24,769	3,99,409	6,98,461	10,54,525	16,88,201	21,67,712
Nifty Banking & PSU Debt Index A-II Returns (%) [#]	7.45	6.86	6.01	6.40	6.64	6.89
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,801	4,07,240	7,00,616	10,52,024	16,54,078	21,12,155
CRISIL 10 Year Gilt Index Returns (%) ^{##}	9.08	8.17	6.14	6.33	6.25	6.48

Bandhan Asset Allocation Fund of Fund - Aggressive Plan Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 11, 2010
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	17,90,000
Total Value as on December 31, 2024 (₹)	1,26,237	4,58,733	8,83,777	13,49,842	21,80,347	43,05,880
Fund Returns (%)	9.77	16.38	15.48	13.31	11.49	10.95
Total Value of CRISIL Hybrid 35+65 Aggressive Index [#]	1,23,788	4,45,939	8,74,319	13,94,680	23,98,506	50,01,922
CRISIL Hybrid 35+65 Aggressive Index (%) [#]	5.90	14.40	15.04	14.22	13.27	12.71
Total Value of Nifty 50 TRI ^{##}	1,21,600	4,45,159	9,11,976	14,62,011	25,60,777	53,77,159
Nifty 50 TRI Returns (%) ^{##}	2.48	14.28	16.76	15.54	14.50	13.56

Bandhan US Equity Fund of Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 20, 2021
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	4,10,000
Total Value as on December 31, 2024 (₹)	1,39,025	5,37,068	NA	NA	NA	6,13,195
Fund Returns (%)	30.81	27.83	NA	NA	NA	24.31
Total Value of Russell 1000 TR Index [#]	1,44,328	5,61,165	NA	NA	NA	6,43,892
Russell 1000 TR Index Returns (%) [#]	39.81	31.11	NA	NA	NA	27.44
Total Value of Nifty 50 TRI ^{##}	1,21,601	4,45,411	NA	NA	NA	5,16,541
Nifty 50 TRI Returns (%) ^{##}	2.49	14.35	NA	NA	NA	13.64

Bandhan US Treasury Bond 0-1 Year Fund of Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception March 28, 2023
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,20,000
Total Value as on December 31, 2024 (₹)	1,25,961	NA	NA	NA	NA	2,37,057
Fund Returns (%)	9.38	NA	NA	NA	NA	8.07
Total Value of ICE 0-1 Year US Treasury Securities Index [#]	1,26,158	NA	NA	NA	NA	2,37,819
ICE 0-1 Year US Treasury Securities Index Returns (%) [#]	9.70	NA	NA	NA	NA	8.43
Total Value of Nifty 50 TRI ^{##}	1,21,601	NA	NA	NA	NA	2,49,693
Nifty 50 TRI Returns (%) ^{##}	2.49	NA	NA	NA	NA	13.95

Bandhan Crisil IBX Gilt April 2032 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 15, 2023
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,30,000
Total Value as on December 31, 2024 (₹)	1,25,520	NA	NA	NA	NA	2,49,954
Fund Returns (%)	8.64	NA	NA	NA	NA	8.59
Total Value of CRISIL IBX Gilt Index - April 2032 [#]	1,25,765	NA	NA	NA	NA	2,50,922
CRISIL IBX Gilt Index - April 2032 Returns (%) [#]	9.02	NA	NA	NA	NA	9.00
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,801	NA	NA	NA	NA	2,50,620
CRISIL 10 Year Gilt Index Returns (%) ^{##}	9.08	NA	NA	NA	NA	8.87

Bandhan Bond Fund – Short Term Plan - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 14, 2000
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	28,90,000
Total Value as on December 31, 2024 (₹)	1,24,945	4,00,369	6,99,334	10,52,686	16,80,785	75,93,075
Fund Returns (%)	7.73	7.02	6.06	6.35	6.55	7.28
Total Value of Tier 1: NIFTY Short Duration Debt Index A-II [#]	1,24,772	4,00,453	7,01,701	10,55,982	16,89,306	NA
Tier 1: NIFTY Short Duration Debt Index A-II Returns (%) [#]	7.45	7.03	6.20	6.43	6.65	NA
Total Value of Tier 2: NIFTY AAA Short Duration Bond Index [#]	1,24,749	3,99,407	7,00,667	10,61,849	17,08,115	NA
Tier 2: NIFTY AAA Short Duration Bond Index Returns (%) [#]	7.42	6.86	6.14	6.59	6.86	NA
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,801	4,07,240	7,00,616	10,52,024	16,54,078	NA
CRISIL 10 Year Gilt Index Returns (%) ^{##}	9.08	8.17	6.14	6.33	6.25	NA

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business Day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. #Benchmark Returns. ##Additional Benchmark Returns. Data as on December 31, 2024.

SIP Performance

Monthly SIP of ₹10,000



Bandhan Multicap Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 02, 2021
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	3,80,000
Total Value as on December 31, 2024 (₹)	1,25,648	4,97,904	NA	NA	NA	5,31,300
Fund Returns (%)	8.84	22.22	NA	NA	NA	21.73
Total Value of NIFTY 500 Multicap 50:25:25 TRI [#]	1,25,721	5,06,181	NA	NA	NA	5,39,626
NIFTY 500 Multicap 50:25:25 TRI (%) [#]	8.95	23.41	NA	NA	NA	22.79
Total Value of Nifty 50 TRI ^{##}	1,21,600	4,45,453	NA	NA	NA	4,73,923
Nifty 50 TRI Returns (%) ^{##}	2.48	14.32	NA	NA	NA	14.07

Bandhan Overnight Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Jan 18, 2019
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	NA	NA	7,20,000
Total Value as on December 31, 2024 (₹)	1,24,203	3,96,827	6,91,222	NA	NA	8,47,260
Fund Returns (%)	6.56	6.42	5.60	NA	NA	5.36
Total Value of Nifty 1D Rate Index [#]	1,24,286	3,97,700	6,94,019	NA	NA	8,51,480
Nifty 1D Rate Index (%) [#]	6.69	6.57	5.76	NA	NA	5.52
Total Value of CRISIL 1 Year T-Bill Index ^{##}	1,24,687	3,99,949	6,98,597	NA	NA	8,61,887
CRISIL 1 Year T-Bill Index (%) ^{##}	7.32	6.95	6.02	NA	NA	5.92

Bandhan Transportation and Logistics Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 27, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,70,000
Total Value as on December 31, 2024 (₹)	1,19,460	NA	NA	NA	NA	3,48,839
Fund Returns (%)	-0.83	NA	NA	NA	NA	23.63
Total Value of Nifty Transportation and Logistics TRI [#]	1,21,538	NA	NA	NA	NA	3,73,761
Nifty Transportation and Logistics TRI (%) [#]	2.38	NA	NA	NA	NA	30.57
Total Value of Nifty 50 TRI ^{##}	1,21,600	NA	NA	NA	NA	3,16,181
Nifty 50 TRI (%) ^{##}	2.48	NA	NA	NA	NA	14.17

Bandhan Nifty100 Low Volatility 30 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 06, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,70,000
Total Value as on December 31, 2024 (₹)	1,21,641	NA	NA	NA	NA	3,25,936
Fund Returns (%)	2.54	NA	NA	NA	NA	17.01
Total Value of Nifty100 Low Volatility 30 TRI [#]	1,22,550	NA	NA	NA	NA	3,32,669
Nifty100 Low Volatility 30 TRI (%) [#]	3.96	NA	NA	NA	NA	18.96
Total Value of Nifty 50 TRI ^{##}	1,21,600	NA	NA	NA	NA	3,16,441
Nifty 50 TRI (%) ^{##}	2.48	NA	NA	NA	NA	14.22

Bandhan Nifty 200 Momentum 30 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception September 02, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,80,000
Total Value as on December 31, 2024 (₹)	1,18,141	NA	NA	NA	NA	3,72,059
Fund Returns (%)	-2.86	NA	NA	NA	NA	25.34
Total Value of Nifty 200 Momentum 30 TRI [#]	1,19,151	NA	NA	NA	NA	3,80,386
Nifty 200 Momentum 30 TRI (%) [#]	-1.31	NA	NA	NA	NA	27.47
Total Value of Nifty 50 TRI ^{##}	1,21,600	NA	NA	NA	NA	3,30,613
Nifty 50 TRI (%) ^{##}	2.48	NA	NA	NA	NA	14.36

Bandhan BSE Sensex ETF - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 07, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	9,90,000
Total Value as on December 31, 2024 (₹)	1,21,858	4,38,229	8,84,815	14,20,818	NA	18,39,850
Fund Returns (%)	2.88	13.18	15.52	14.74	NA	14.59
Total Value of BSE Sensex TRI [#]	1,22,136	4,41,239	8,96,990	14,45,603	NA	18,75,724
BSE Sensex TRI (%) [#]	3.32	13.66	16.08	15.23	NA	15.04
Total Value of Nifty 50 TRI ^{##}	1,21,600	4,45,453	9,11,372	14,61,571	NA	18,82,062
Nifty 50 TRI (%) ^{##}	2.48	14.32	16.73	15.53	NA	15.12

Bandhan Credit Risk Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 03, 2017
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	9,40,000
Total Value as on December 31, 2024 (₹)	1,24,598	3,96,711	6,92,633	10,33,663	NA	11,86,705
Fund Returns (%)	7.18	6.40	5.68	5.83	NA	5.84
Total Value of Tier 1: NIFTY Credit Risk Bond Index B-II [#]	1,24,790	4,05,833	7,29,677	11,15,474	NA	12,92,951
Tier 1: NIFTY Credit Risk Bond Index B-II Returns (%) [#]	7.48	7.93	7.76	7.97	NA	7.97
Total Value of Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index [#]	1,24,567	4,02,807	7,23,331	11,09,354	NA	12,85,232
Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index Returns (%) [#]	7.13	7.43	7.41	7.82	NA	7.83
Total Value of CRISIL 10 Year Gilt Index ^{##}	1,25,801	4,07,240	7,00,616	10,52,024	NA	12,03,624
CRISIL 10 Year Gilt Index Returns (%) ^{##}	9.08	8.17	6.14	6.33	NA	6.20

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SIP Performance

Monthly SIP of ₹10,000



Bandhan Nifty 50 ETF - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Oct 07, 2016
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	8,40,000	NA	9,90,000
Total Value as on December 31, 2024 (₹)	1,21,518	4,44,689	9,06,297	14,49,724	NA	18,63,778
Fund Returns (%)	2.35	14.20	16.50	15.31	NA	14.89
Total Value of Nifty 50 TRI*	1,21,600	4,45,453	9,11,372	14,61,571	NA	18,82,062
Nifty 50 TRI (%)*	2.48	14.32	16.73	15.53	NA	15.12

Bandhan Financial Services Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception July 28, 2023
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,80,000
Total Value as on December 31, 2024 (₹)	1,27,979	NA	NA	NA	NA	2,08,993
Fund Returns (%)	12.55	NA	NA	NA	NA	20.43
Total Value of Nifty Financial Services TRI*	1,25,816	NA	NA	NA	NA	1,97,479
Nifty Financial Services TRI (%)*	9.11	NA	NA	NA	NA	12.33
Total Value of Nifty 50 TRI**	1,21,600	NA	NA	NA	NA	1,95,013
Nifty 50 TRI (%)**	2.48	NA	NA	NA	NA	10.59

Bandhan Floating Rate Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 18, 2021
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	4,70,000
Total Value as on December 31, 2024 (₹)	1,25,139	4,00,792	NA	NA	NA	5,34,492
Fund Returns (%)	8.03	7.09	NA	NA	NA	6.51
Total Value of NIFTY Short Duration Debt Index A-II*	1,24,772	4,00,453	NA	NA	NA	5,34,234
NIFTY Short Duration Debt Index A-II Returns (%)*	7.45	7.03	NA	NA	NA	6.48
Total Value of CRISIL 1 Year T-Bill Index***	1,24,687	3,99,949	NA	NA	NA	5,33,744
CRISIL 1 Year T-Bill Index Returns (%)***	7.32	6.95	NA	NA	NA	6.44

Bandhan Crisil IBX Gilt April 2026 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 20, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,70,000
Total Value as on December 31, 2024 (₹)	1,24,523	NA	NA	NA	NA	2,92,786
Fund Returns (%)	7.06	NA	NA	NA	NA	7.12
Total Value of CRISIL IBX Gilt Index - April 2026 Index*	1,24,792	NA	NA	NA	NA	2,94,176
CRISIL IBX Gilt Index - April 2026 Index (%)*	7.48	NA	NA	NA	NA	7.54
Total Value of CRISIL 10 Year Gilt Index***	1,25,801	NA	NA	NA	NA	2,98,364
CRISIL 10 Year Gilt Index Returns (%)***	9.08	NA	NA	NA	NA	8.82

Bandhan CRISIL IBX Gilt June 2027 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 23, 2021
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	4,60,000
Total Value as on December 31, 2024 (₹)	1,24,767	4,00,154	NA	NA	NA	5,20,307
Fund Returns (%)	7.44	6.98	NA	NA	NA	6.37
Total Value of CRISIL-IBX Gilt Index - June 2027**	1,25,056	4,02,854	NA	NA	NA	5,24,739
CRISIL-IBX Gilt Index - June 2027 Returns (%)*	7.90	7.44	NA	NA	NA	6.82
Total Value of CRISIL 10 Year Gilt Index***	1,25,801	4,07,240	NA	NA	NA	5,26,583
CRISIL 10 Year Gilt Index Returns (%)***	9.08	8.17	NA	NA	NA	7.00

Bandhan CRISIL IBX Gilt April 2028 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Mar 23, 2021
Total Amount Invested (₹)	1,20,000	3,60,000	NA	NA	NA	4,60,000
Total Value as on December 31, 2024 (₹)	1,24,861	4,01,227	NA	NA	NA	5,21,907
Fund Returns (%)	7.59	7.16	NA	NA	NA	6.53
Total Value of CRISIL-IBX Gilt Index - April 2028*	1,25,158	4,03,867	NA	NA	NA	5,26,186
CRISIL-IBX Gilt Index - April 2028 Returns (%)*	8.06	7.61	NA	NA	NA	6.96
Total Value of CRISIL 10 Year Gilt Index***	1,25,801	4,07,240	NA	NA	NA	5,26,583
CRISIL 10 Year Gilt Index Returns (%)***	9.08	8.17	NA	NA	NA	7.00

Bandhan Nifty 100 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Feb 24, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	3,50,000
Total Value as on December 31, 2024 (₹)	1,21,372	NA	NA	NA	NA	4,36,213
Fund Returns (%)	2.13	NA	NA	NA	NA	15.28
Total Value of Nifty 100 TRI*	1,21,867	NA	NA	NA	NA	4,41,954
Nifty 100 TRI (%)*	2.90	NA	NA	NA	NA	16.23
Total Value of Nifty 50 TRI**	1,21,600	NA	NA	NA	NA	4,32,670
Nifty 50 TRI Returns (%)**	2.48	NA	NA	NA	NA	14.70

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SIP Performance

Monthly SIP of ₹10,000



Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception November 29, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,60,000
Total Value as on December 31, 2024 (₹)	1,25,849	NA	NA	NA	NA	2,86,110
Fund Returns (%)	9.16	NA	NA	NA	NA	8.78
Total Value of CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 [#]	1,26,148	NA	NA	NA	NA	2,87,417
CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 (%)[#]	9.63	NA	NA	NA	NA	9.21
Total Value of CRISIL 10 Year Gilt Index ^{***}	1,25,801	NA	NA	NA	NA	2,86,064
CRISIL 10 Year Gilt Index Returns (%)^{***}	9.08	NA	NA	NA	NA	8.76

Bandhan CRISIL IBX 90:10 SDL Plus Gilt November 2026 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception November 17, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,60,000
Total Value as on December 31, 2024 (₹)	1,24,792	NA	NA	NA	NA	2,82,035
Fund Returns (%)	7.48	NA	NA	NA	NA	7.42
Total Value of CRISIL IBX 90:10 SDL plus Gilt Index – November 2026 [#]	1,25,112	NA	NA	NA	NA	2,83,557
CRISIL IBX 90:10 SDL plus Gilt Index – November 2026 (%)[#]	7.99	NA	NA	NA	NA	7.92
Total Value of CRISIL 10 Year Gilt Index ^{***}	1,25,801	NA	NA	NA	NA	2,86,089
CRISIL 10 Year Gilt Index Returns (%)^{***}	9.08	NA	NA	NA	NA	8.76

Bandhan CRISIL IBX 90:10 SDL Plus Gilt September 2027 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception November 24, 2022
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	2,60,000
Total Value as on December 31, 2024 (₹)	1,24,905	NA	NA	NA	NA	2,82,627
Fund Returns (%)	7.66	NA	NA	NA	NA	7.62
Total Value of CRISIL IBX 90:10 SDL plus Gilt Index – September 2027 [#]	1,25,244	NA	NA	NA	NA	2,84,185
CRISIL IBX 90:10 SDL plus Gilt Index – September 2027 (%)[#]	8.20	NA	NA	NA	NA	8.14
Total Value of CRISIL 10 Year Gilt Index ^{***}	1,25,801	NA	NA	NA	NA	2,86,059
CRISIL 10 Year Gilt Index Returns (%)^{***}	9.08	NA	NA	NA	NA	8.76

Bandhan Retirement Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception October 13, 2023
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,50,000
Total Value as on December 31, 2024 (₹)	1,23,823	NA	NA	NA	NA	1,59,924
Fund Returns (%)	5.96	NA	NA	NA	NA	10.06
Total Value of CRISIL Hybrid 50+50 - Moderate Index [#]	1,24,164	NA	NA	NA	NA	1,60,019
CRISIL Hybrid 50+50 - Moderate Index (%)[#]	6.49	NA	NA	NA	NA	10.16
Total Value of Nifty 50 TRI ^{***}	1,21,600	NA	NA	NA	NA	1,58,221
Nifty 50 TRI (%)^{***}	2.48	NA	NA	NA	NA	8.33

Bandhan Nifty IT Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Aug 31, 2023
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,70,000
Total Value as on December 31, 2024 (₹)	1,38,411	NA	NA	NA	NA	2,08,772
Fund Returns (%)	29.61	NA	NA	NA	NA	30.79
Total Value of Nifty IT TRI [#]	1,39,182	NA	NA	NA	NA	2,09,725
Nifty IT TRI (%)[#]	30.90	NA	NA	NA	NA	31.55
Total Value of Nifty 50 TRI ^{***}	1,21,600	NA	NA	NA	NA	1,83,061
Nifty 50 TRI Returns (%)^{***}	2.48	NA	NA	NA	NA	10.35

Bandhan Nifty Smallcap 250 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Dec 22, 2023
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,30,000
Total Value as on December 31, 2024 (₹)	1,29,495	NA	NA	NA	NA	1,42,286
Fund Returns (%)	14.99	NA	NA	NA	NA	16.71
Total Value of Nifty Smallcap 250 TRI [#]	1,30,398	NA	NA	NA	NA	1,43,350
Nifty Smallcap 250 TRI (%)[#]	16.44	NA	NA	NA	NA	18.19
Total Value of Nifty 50 TRI ^{***}	1,21,600	NA	NA	NA	NA	1,32,806
Nifty 50 TRI Returns (%)^{***}	2.48	NA	NA	NA	NA	3.76

Bandhan Nifty Alpha 50 Index Fund - Regular Plan - Growth	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception Nov 09, 2023
Total Amount Invested (₹)	1,20,000	NA	NA	NA	NA	1,40,000
Total Value as on December 31, 2024 (₹)	1,26,609	NA	NA	NA	NA	1,55,142
Fund Returns (%)	10.36	NA	NA	NA	NA	17.69
Total Value of Nifty Alpha 50 TRI [#]	1,28,583	NA	NA	NA	NA	1,58,069
Nifty Alpha 50 TRI (%)[#]	13.52	NA	NA	NA	NA	21.16
Total Value of Nifty 50 TRI ^{***}	1,21,600	NA	NA	NA	NA	1,45,722
Nifty 50 TRI Returns (%)^{***}	2.48	NA	NA	NA	NA	6.62

Past performance may or may not be sustained in future. Income Distribution and Capital Withdrawal are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. To illustrate the advantages of SIP investment, this is how your investment would have grown if you had invested say ₹10,000 systematically on the first business day of every month over a period of time. Returns are calculated by using XIRR approach. XIRR helps in calculating return on investment given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. The performances given are of regular plan growth option. Regular and Direct Plans have different expense structure. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc. [#]Benchmark Returns. ^{***}Additional Benchmark Returns. Data as on December 31, 2024.

Income Distribution and Capital Withdrawal History

Last 3 Gross IDCW* (₹/unit) :

Date	Plan	Freq	IDCW*	NAV
Bandhan Core Equity Fund				
27-Mar-24	Regular Plan		1.93	27.3020
28-July-23	Regular Plan		1.23	22.5050
28-July-22	Regular Plan		0.92	18.9200
22-July-21	Regular Plan		0.95	19.1100
16-Mar-20	Regular Plan		1.03	12.0100
14-Mar-19	Regular Plan		0.09	15.4200
Bandhan Sterling Value Fund				
27-Mar-24	Regular Plan		2.90	40.5150
30-Aug-23	Regular Plan		1.98	35.9250
29-Aug-22	Regular Plan		1.57	30.7750
26-Aug-21	Regular Plan		1.46	28.4600
Bandhan Focused Equity Fund				
27-Mar-24	Regular Plan		1.33	18.6110
28-July-23	Regular Plan		0.93	16.6100
28-July-22	Regular Plan		0.74	15.1900
22-July-21	Regular Plan		0.77	15.4500
16-Mar-20	Regular Plan		0.67	10.7600
26-Mar-18	Regular Plan		0.83	13.4883
Bandhan Large Cap Fund				
27-Mar-24	Regular Plan		1.61	22.3440
28-July-23	Regular Plan		1.11	19.8640
28-Jul-22	Regular Plan		0.88	18.1400
22-July-21	Regular Plan		0.89	17.8600
16-Mar-20	Regular Plan		1.04	12.1800
19-Mar-19	Regular Plan		0.87	15.1200
Bandhan ELSS Tax saver Fund				
28-July-23	Regular Plan		1.69	30.7750
28-July-22	Regular Plan		1.28	26.2100
22-July-21	Regular Plan		1.27	25.5500
27-Mar-19	Regular Plan		0.42	16.7300
27-Sep-18	Regular Plan		0.48	16.8600
Bandhan Conservative Hybrid Fund^a				
30-Dec-24	Reg Plan	IDCW*	0.0716	14.2113
28-Nov-24	Reg Plan	IDCW*	0.0711	14.2900
30-Oct-24	Reg Plan	IDCW*	0.0724	14.4128
30-Dec-24	Reg Plan	Quarterly	0.2120	14.0226
27-Sep-24	Reg Plan	Quarterly	0.2167	14.5480
27-Jun-24	Reg Plan	Quarterly	0.2117	14.1961
Bandhan Flexi Cap Fund				
27-Mar-24	Regular Plan		3.48	48.9020
30-Jun-23	Regular Plan		2.32	42.7850
29-Jun-22	Regular Plan		1.78	36.8300
29-Jun-21	Regular Plan		1.96	39.4800
20-Mar-20	Regular Plan		1.39	25.5900
Bandhan Asset Allocation Fund of Fund - CP				
30-Dec-24	Reg Plan	IDCW*	0.2606	17.3172
27-Sep-24	Reg Plan	IDCW*	0.2643	17.7398
27-Jun-24	Reg Plan	IDCW*	0.2582	17.3300
Bandhan Asset Allocation Fund of Fund - MP				
30-Dec-24	Reg Plan	IDCW*	0.3333	22.0606
27-Sep-24	Reg Plan	IDCW*	0.3407	22.9758
27-Jun-24	Reg Plan	IDCW*	0.3250	21.9133
Bandhan Asset Allocation Fund of Fund - AP				
30-Dec-24	Reg Plan	IDCW*	0.3883	25.6210
27-Sep-24	Reg Plan	IDCW*	0.4031	27.2562
27-Jun-24	Reg Plan	IDCW*	0.3788	25.6440
Bandhan Balanced Advantage Fund				
30-Dec-24	Reg Plan	IDCW*	0.23	15.2030
27-Sep-24	Reg Plan	IDCW*	0.23	15.6270
27-Jun-24	Reg Plan	IDCW*	0.22	15.0010
30-Jun-23	Reg Plan	Adhoc	0.17	13.3560
29-Dec-22	Reg Plan	Adhoc	0.16	12.8840
29-Sep-22	Reg Plan	Adhoc	0.13	12.7990
Bandhan Hybrid Equity Fund				
30-Dec-24	Regular Plan		0.30	19.8380
27-Sep-24	Regular Plan		0.31	20.7460
27-Jun-24	Regular Plan		0.28	18.7110
27-Mar-24	Regular Plan		0.26	17.6220
28-Dec-23	Regular Plan		0.21	17.3260
27-Sep-23	Regular Plan		0.21	16.2790
30-Jun-23	Regular Plan		0.20	15.8490
29-Dec-22	Regular Plan		0.19	15.1840
Bandhan Bond Fund – Short Term Plan				
30-Dec-24	Reg Plan	Monthly	0.0597	10.4141
28-Nov-24	Reg Plan	Monthly	0.0430	10.3974
30-Oct-24	Reg Plan	Monthly	0.0498	10.4042
30-Dec-24	Reg Plan	Quarterly	0.1553	10.7645
27-Sep-24	Reg Plan	Quarterly	0.2306	10.8381
27-Jun-24	Reg Plan	Quarterly	0.1769	10.7532
27-Mar-24	Reg Plan	Annually	0.7104	11.2146
29-Mar-23	Reg Plan	Annually	0.3653	10.8492
28-Mar-22	Reg Plan	Annually	0.4258	10.8820

Date	Plan	Freq	IDCW*	NAV
Bandhan Bond Fund - Medium Term Plan				
30-Dec-24	Reg Plan	Monthly	0.0598	10.2829
28-Nov-24	Reg Plan	Monthly	0.0345	10.2576
30-Oct-24	Reg Plan	Monthly	0.0353	10.2584
28-Nov-24	Reg Plan	BiMonthly	0.0574	12.1103
27-Sep-24	Reg Plan	BiMonthly	0.1607	12.1887
30-Jul-24	Reg Plan	BiMonthly	0.1351	12.1265
30-Dec-24	Reg Plan	Quarterly	0.1384	11.1078
27-Sep-24	Reg Plan	Quarterly	0.2558	11.2240
27-Jun-24	Reg Plan	Quarterly	0.1556	11.0895
25-Mar-21	Reg Plan	Periodic	0.9671	12.4644
24-Mar-20	Reg Plan	Periodic	3.8497	15.2628
Bandhan Bond Fund – Income Plan				
30-Dec-24	Reg Plan	Quarterly	0.0905	11.9844
27-Sep-24	Reg Plan	Quarterly	0.2805	12.1993
27-Jun-24	Reg Plan	Quarterly	0.2038	12.0786
27-Sep-24	Reg Plan	Half Yearly	0.5095	12.1756
27-Mar-24	Reg Plan	Half Yearly	0.4323	12.0545
27-Sep-23	Reg Plan	Half Yearly	0.3196	11.9377
27-Mar-24	Reg Plan	Annually	0.7450	12.1809
29-Mar-23	Reg Plan	Annually	0.1755	11.6072
28-Mar-22	Reg Plan	Annually	0.4242	11.8021
25-Mar-21	Reg Plan	Periodic	0.7745	12.1024
24-Mar-20	Reg Plan	Periodic	4.8512	16.0729
Bandhan All Seasons Bond Fund				
27-Sep-24	Reg Plan	Half Yearly	0.5130	13.2720
27-Mar-24	Reg Plan	Half Yearly	0.4209	13.1424
27-Sep-23	Reg Plan	Half Yearly	0.0647	12.7635
30-Dec-24	Reg Plan	Quarterly	0.1894	12.7963
27-Sep-24	Reg Plan	Quarterly	0.2733	12.8761
27-Jun-24	Reg Plan	Quarterly	0.2037	12.7702
27-Mar-24	Reg Plan	Annually	0.4551	14.7790
29-Mar-23	Reg Plan	Annually	0.4726	14.3029
28-Mar-22	Reg Plan	Annually	0.0566	13.8117
25-Mar-21	Reg Plan	Periodic	1.3115	13.2775
24-Mar-20	Reg Plan	Periodic	3.2669	15.1634
Bandhan Corporate Bond Fund				
30-Dec-24	Reg Plan	Monthly	0.0604	10.6499
28-Nov-24	Reg Plan	Monthly	0.0432	10.6327
30-Oct-24	Reg Plan	Monthly	0.0588	10.6483
25-Mar-21	Reg Plan	Periodic	1.1843	11.2944
24-Mar-20	Reg Plan	Periodic	2.6930	12.6930
30-Aug-16	Reg Plan	Periodic	0.3034	10.6393
30-Dec-24	Reg Plan	Quarterly	0.1545	10.6750
27-Sep-24	Reg Plan	Quarterly	0.2268	10.7398
27-Jun-24	Reg Plan	Quarterly	0.1668	10.6435
27-Sep-24	Reg Plan	Half Yearly	0.4293	11.2467
27-Mar-24	Reg Plan	Half Yearly	0.3325	11.1120
27-Sep-23	Reg Plan	Half Yearly	0.3737	11.1382
27-Mar-24	Reg Plan	Annually	0.6878	10.8417
29-Mar-23	Reg Plan	Annually	0.3095	10.4487
28-Mar-22	Reg Plan	Annually	0.4722	10.5953
Bandhan Dynamic Bond Fund				
24-Mar-20	Reg Plan	-	2.5060	12.6882
22-Mar-17	Reg Plan	-	1.1800	11.4289
17-Mar-16	Reg Plan	-	0.4301	10.5543
30-Dec-24	Reg Plan	Quarterly	0.0355	11.3025
27-Sep-24	Reg Plan	Quarterly	0.2883	11.6162
27-Jun-24	Reg Plan	Quarterly	0.2261	11.4951
27-Mar-24	Reg Plan	Annually	0.9149	11.8345
29-Mar-23	Reg Plan	Annually	0.1944	11.1195
28-Mar-22	Reg Plan	Annually	0.4881	11.3570
27-Sep-24	Reg Plan	Half Yearly	0.5655	11.1179
27-Mar-24	Reg Plan	Half Yearly	0.5778	11.0738
27-Sep-23	Reg Plan	Half Yearly	0.2915	10.7927
25-Mar-21	Reg Plan	Periodic	0.8030	11.4809
24-Mar-20	Reg Plan	Periodic	5.5547	16.1214
25-Mar-21	Reg Plan	Adhoc	0.7880	11.0625
Bandhan Equity Savings Fund				
30-Dec-24	Reg Plan	Monthly	0.07	14.8660
28-Nov-24	Reg Plan	Monthly	0.07	14.8690
30-Oct-24	Reg Plan	Monthly	0.08	14.9470
27-Mar-24	Reg Plan	Annually	0.79	13.2530
29-Mar-23	Reg Plan	Annually	0.62	12.4630
25-Mar-22	Reg Plan	Annually	0.37	12.5000
30-Dec-24	Reg Plan	Quarterly	0.20	13.0020
27-Sep-24	Reg Plan	Quarterly	0.20	13.2020
27-Jun-24	Reg Plan	Quarterly	0.20	13.1000
Bandhan Liquid Fund				
30-Dec-24	Reg Plan	Monthly	5.6839	1006.0140
28-Nov-24	Reg Plan	Monthly	5.3834	1005.7135
30-Oct-24	Reg Plan	Monthly	6.3133	1006.6434
24-Mar-20	Reg Plan	Periodic	502.5866	1568.8403
12-Sep-14	Reg Plan	Periodic	162.4309	1277.5068

Date	Plan	Freq	IDCW*	NAV
Bandhan GSF – Investment Plan				
30-Dec-24	Reg Plan	Quarterly	0.0472	11.5943
27-Sep-24	Reg Plan	Quarterly	0.3085	11.9164
27-Jun-24	Reg Plan	Quarterly	0.2459	11.7920
27-Mar-24	Reg Plan	Annually	0.9614	11.8124
29-Mar-23	Reg Plan	Annually	0.2301	11.0843
28-Mar-22	Reg Plan	Annually	0.5184	11.3135
24-Mar-20	Reg Plan	-	2.8539	13.0966
22-Mar-17	Reg Plan	-	1.2400	11.5375
17-Mar-16	Reg Plan	-	0.3826	10.5257
27-Sep-24	Reg Plan	Half Yearly	0.6161	11.5692
27-Mar-24	Reg Plan	Half Yearly	0.6294	11.5225
27-Sep-23	Reg Plan	Half Yearly	0.3260	11.2223
25-Mar-21	Reg Plan	Periodic	1.0616	13.9511
24-Mar-20	Reg Plan	Periodic	4.1776	16.9446
25-Mar-21	Reg Plan	Adhoc	0.8517	11.1927
Bandhan GSF - Constant Maturity Plan				
30-Dec-24	Reg Plan	Monthly	0.0664	10.4707
28-Nov-24	Reg Plan	Monthly	0.0348	10.4391
30-Oct-24	Reg Plan	Monthly	0.0056	10.4099
30-Dec-24	Reg Plan	Quarterly	0.1298	11.4779
27-Sep-24	Reg Plan	Quarterly	0.3459	11.7069
27-Jun-24	Reg Plan	Quarterly	0.2240	11.5371
25-Mar-21	Reg Plan	Periodic	0.9393	13.6046
24-Mar-20	Reg Plan	Periodic	4.9277	17.4352
Bandhan Credit Risk Fund				
30-Dec-24	Reg Plan	Quarterly	0.1479	10.5531
27-Sep-24	Reg Plan	Quarterly	0.1846	10.5801
27-Jun-24	Reg Plan	Quarterly	0.1641	10.5297
27-Sep-24	Reg Plan	Half Yearly	0.3604	10.4279
27-Mar-24	Reg Plan	Half Yearly	0.3216	10.3382
27-Sep-23	Reg Plan	Half Yearly	0.1555	10.1555
27-Mar-24	Reg Plan	Annually	0.6035	10.7429
29-Mar-23	Reg Plan	Annually	0.3687	10.4920
28-Mar-22	Reg Plan	Annually	0.4494	10.5545
25-Mar-21	Reg Plan	Periodic	0.7163	10.8010
24-Mar-20	Reg Plan	Periodic	2.0280	12.0412
Bandhan Low Duration Fund				
30-Dec-24	Reg Plan	Monthly	0.0553	10.1576
28-Nov-24	Reg Plan	Monthly	0.0502	10.1525
30-Oct-24	Reg Plan	Monthly	0.0693	10.1716
25-Mar-21	Reg Plan	Periodic	0.7162	10.7441
24-Mar-20	Reg Plan	Periodic	5.1798	15.1798
12-Sep-14	Reg Plan	Periodic	0.9994	11.0480
30-Dec-24	Reg Plan	Quarterly	0.1746	11.1641
27-Sep-24	Reg Plan	Quarterly	0.1767	11.1497
27-Jun-24	Reg Plan	Quarterly	0.1756	11.1261
Bandhan Banking & PSU Debt Fund				
30-Dec-24	Reg Plan	Monthly	0.0594	10.7265
28-Nov-24	Reg Plan	Monthly	0.0459	10.7130
30-Oct-24	Reg Plan	Monthly	0.0586	10.7257
30-Dec-24	Reg Plan	Quarterly	0.1537	10.8647
27-Sep-24	Reg Plan	Quarterly	0.2139	10.9133
27-Jun-24	Reg Plan	Quarterly	0.1689	10.8383
27-Mar-24	Reg Plan	Annually	0.7341	11.7306
29-Mar-23	Reg Plan	Annually	0.4469	11.4236
28-Mar-22	Reg Plan	Annually	0.4392	11.3848
25-Mar-21	Reg Plan	Adhoc	0.9969	11.3656
24-Mar-20	Reg Plan	-	2.3203	12.4468
22-Mar-17	Reg Plan	-	0.7400	10.8523
Bandhan Floating Rate Fund				
30-Dec-24	Reg Plan	Monthly	0.0646	10.1267
28-Nov-24	Reg Plan	Monthly	0.0465	10.1086
30-Oct-24	Reg Plan	Monthly	0.0542	10.1163
30-Dec-24	Reg Plan	Quarterly	0.1617	10.3589
27-Sep-24	Reg Plan	Quarterly	0.2236	10.4140
27-Jun-24	Reg Plan	Quarterly	0.1720	10.3338
27-Mar-24	Reg Plan	Annual	0.6646	10.7354
29-Mar-23	Reg Plan	Annual	0.4180	10.4695
28-Mar-22	Reg Plan	Annual	0.3750	10.4074
17-Mar-16	Reg Plan	-	0.8028	10.8927
Bandhan Arbitrage Fund				
30-Dec-24	Reg Plan	Monthly	0.07	13.3620
28-Nov-24	Reg Plan	Monthly	0.07	13.3563
30-Oct-24	Reg Plan	Monthly	0.07	13.3582
27-Mar-24	Reg Plan	Annually	0.68	11.3117
29-Mar-23	Reg Plan	Annually	0.55	11.0684
25-Mar-22	Reg Plan	Annually	0.33	10.8817
Bandhan Small Cap Fund				
30-Jun-23	Reg Plan	Adhoc	1.19	21.8850
29-Jun-22	Reg Plan	Adhoc	0.86	18.1400
29-Jun-21	Reg Plan	Adhoc	0.97	19.9000

Income Distribution and Capital Withdrawal History

Last 3 Gross IDCW* (₹/unit) :

Date	Plan	Freq	IDCW*	NAV
Bandhan Money Manager Fund				
30-Dec-24	Reg Plan	Monthly	0.0558	10.3061
28-Nov-24	Reg Plan	Monthly	0.0560	10.3063
30-Oct-24	Reg Plan	Monthly	0.0704	10.3207
25-Mar-21	Reg Plan	Periodic	0.6077	11.0608
24-Mar-20	Reg Plan	Periodic	4.0174	14.4544
Bandhan Infrastructure Fund				
29-Nov-22	Reg Plan	IDCW*	1.11	22.5320
Bandhan Overnight Fund				
30-Dec-24	Reg Plan	Monthly	5.6927	1005.6936
28-Nov-24	Reg Plan	Monthly	4.9991	1005.0000
30-Oct-24	Reg Plan	Monthly	5.6269	1005.6278
15-Mar-18	Reg Plan	IDCW*	1.09	18.1944
Bandhan CRISIL IBX Gilt June 2027 Index Fund				
27-Sep-24	Reg Plan	IDCW	0.38	10.4559
27-Mar-24	Reg Plan	IDCW	0.35	10.3768
27-Sep-23	Reg Plan	IDCW	0.73	10.7378
29-Sep-22	Reg Plan	Adhoc	0.45	10.4515
Bandhan Nifty 50 Index Fund				
16-Mar-20	Reg Plan	IDCW*	1.67	19.3473
Bandhan Tax Advantage (ELSS) Fund				
27-Mar-24	Reg Plan	IDCW*	2.46	34.0670
Bandhan Small Cap Fund				
27-Mar-24	Reg Plan	IDCW	2.0700	29.2850

Date	Plan	Freq	IDCW*	NAV
Bandhan Ultra Short Term Fund				
30-Dec-24	Reg Plan	Monthly	0.0560	10.0964
28-Nov-24	Reg Plan	Monthly	0.0536	10.0940
30-Oct-24	Reg Plan	Monthly	0.0689	10.1093
30-Dec-24	Reg Plan	Quarterly	0.1634	10.4923
27-Sep-24	Reg Plan	Quarterly	0.1623	10.4706
27-Jun-24	Reg Plan	Quarterly	0.1691	10.4564
25-Mar-21	Reg Plan	Periodic	0.5945	10.6084
24-Mar-20	Reg Plan	Periodic	1.2396	11.2396
Bandhan Crisil IBX Gilt April 2026 Index Fund				
27-Sep-24	Reg Plan	IDCW	0.34	10.5863
27-Mar-24	Reg Plan	IDCW	0.34	10.5326
27-Sep-23	Reg Plan	IDCW	0.52	10.6831
Bandhan CRISIL IBX Gilt April 2028 Index Fund				
27-Sep-24	Reg Plan	IDCW	0.3913	10.4936
27-Mar-24	Reg Plan	IDCW	0.3565	10.4000
27-Sep-23	Reg Plan	IDCW	0.76	10.7875
29-Sep-22	Reg Plan	Adhoc	0.43	10.4590
Bandhan Crisil IBX Gilt April 2032 Index Fund				
27-Sep-24	Reg Plan	IDCW	0.3505	10.7384
27-Mar-24	Reg Plan	IDCW	0.3320	10.5093
27-Sep-23	Reg Plan	IDCW	0.4151	10.5259

Date	Plan	Freq	IDCW*	NAV
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund				
27-Sep-24	Reg Plan	IDCW	0.3534	10.4784
27-Mar-24	Reg Plan	IDCW	0.3260	10.3769
27-Sep-23	Reg Plan	IDCW	0.5650	10.5783
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund				
27-Sep-24	Reg Plan	IDCW	0.3457	10.5181
27-Mar-24	Reg Plan	IDCW	0.3451	10.3963
27-Sep-23	Reg Plan	IDCW	0.5475	10.5778
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund				
27-Sep-24	Reg Plan	IDCW	0.2945	10.6876
27-Mar-24	Reg Plan	IDCW	0.3574	10.5004
27-Sep-23	Reg Plan	IDCW	0.5703	10.6874

IDCW* is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of IDCW*, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable). IDCW* received is subject to applicable IDCW* distribution tax. Face Value of all above schemes (excluding Bandhan Liquid Fund) is ₹10/- per unit. Face value of Bandhan Liquid Fund is ₹1000/- per unit. Past performance may or may not be sustained in future.

[§]With effect from 12th July 2024, the name of "Bandhan Regular Savings Fund" has changed to "Bandhan Conservative Hybrid Fund"

**Income Distribution and Capital Withdrawal*

Equity Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	Bandhan Core Equity Fund	IDFC Classic Equity Fund	Large and Mid Cap	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks	NIFTY LargeMidcap 250 TRI	Minimum investment in equity & equity related instruments of large cap companies- 35% of total assets Minimum investment in equity & equity related instruments of mid cap stocks- 35% of total assets
2	Bandhan Sterling Value Fund	IDFC Sterling Equity Fund	Value	An open ended equity scheme following a value investment strategy	Tier 1: BSE 500 TRI Tier 2: BSE 400 MidSmallCap TRI	Scheme should follow a value investment strategy and minimum investment in equity & equity related instruments - 65% of total assets
3	Bandhan Flexi Cap Fund	IDFC Multi Cap Fund	Flexi Cap	Flexi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks	BSE 500 TRI	Minimum investment in equity & equity related instruments- 65% of total assets
4	Bandhan Multi Cap Fund	-	Multi Cap Fund	Multi Cap Fund -An open-ended equity scheme investing across large cap, mid cap, small cap stocks	NIFTY 500 Multicap 50:25:25 TRI	Minimum investment in equity & equity related instruments - 65% of total asset
5	Bandhan Midcap Fund	-	MidCap	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.	BSE 150 Midcap TRI	Minimum investment in equity & equity related instruments of mid cap companies - 65% of total assets
6	Bandhan Focused Equity Fund	IDFC Focused Equity Fund	Focused	An open ended equity scheme investing in maximum 30 stocks with multi cap focus	BSE 500 TRI	A scheme focused on the number of stocks (maximum 30) Minimum investment in equity & equity related instruments - 65% of total assets
7	Bandhan Large Cap Fund	IDFC Equity Fund	Large Cap	Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks	BSE 100 TRI	Minimum investment in equity & equity related instruments of large cap companies- 80% of total assets
8	Bandhan ELSS Tax saver Fund	Bandhan Tax Advantage (ELSS) Fund	ELSS	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	BSE 500 TRI	Minimum investment in equity & equity related instruments - 80% of total assets (in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance)
9	Bandhan Infrastructure Fund	IDFC Infrastructure Fund	Sectoral/Thematic	An open ended equity scheme investing in Infrastructure sector.	BSE India Infrastructure TRI	Minimum investment in equity & equity related instruments of the Infrastructure sector - 80% of total assets
10	Bandhan Transportation & Logistics Fund	-	Sectoral	An open-ended equity scheme investing in transportation and logistics sector	Nifty Transportation and Logistics TRI	Minimum investment in securities of Transportation and logistics sector – 80% of total assets
11	Bandhan Financial Services Fund	-	Sectoral	An open ended equity scheme investing in Financial Services Sector	Nifty Financial Services TRI	Minimum investment in equity & equity related instruments of financial services sector - 80% of total assets
12	Bandhan Innovation Fund	-	Thematic Fund	An open-ended equity scheme following an innovation theme	NIFTY 500 TRI	Minimum investment in equity & equity related instruments following innovation theme - 80% of total assets
13	Bandhan US Equity Fund of Fund	-	Fund of Funds (Overseas)	An open ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (S) / Exchange Traded Fund (S) investing in US Equity securities)	Russell 1000 Growth Index (Total Return Net of 30% withholding tax)	Minimum investment in the underlying fund - 95% of total assets
14	Bandhan US Treasury Bond 0-1 year Fund of Fund	-	Fund of Funds (Overseas)	An open ended fund of fund scheme investing in units / shares of overseas Index Funds and / or Exchange Traded Funds which track an index with US treasury securities in the 0-1 year maturity range as its constituents	ICE 0-1 Year US Treasury Securities Index	Minimum investment in the underlying fund - 95% of total assets
15	Bandhan Nifty 50 Index Fund	IDFC Nifty 50 Index Fund	Index	An open ended scheme tracking Nifty 50 Index	Nifty 50 TRI	Minimum investment in securities of Nifty 50 index - 95% of total assets
16	Bandhan Nifty 100 Index Fund	-	Index	An open-ended scheme tracking Nifty 100 Index	Nifty 100 TRI	Minimum investment in securities of Nifty 100 index – 95% of total assets
17	Bandhan Nifty100 Low Volatility 30 Index Fund	-	Index	An open-ended scheme tracking Nifty100 Low Volatility 30 Index	Nifty100 Low Volatility 30 TRI	Minimum investment in securities of Nifty100 Low Volatility 30 Index – 95% of total assets
18	Bandhan Nifty200 Momentum 30 Index Fund	-	Index	An open ended scheme tracking Nifty200 Momentum30 Index	Nifty200 Momentum 30 TRI	Minimum investment in securities of Nifty200 Momentum30 Index – 95% of total assets
19	Bandhan Nifty Alpha 50 Index Fund	-	Index	An open-ended scheme tracking Nifty Alpha 50 Index	Nifty Alpha 50 Index TRI	Minimum investment in Securities belonging to the Nifty Alpha 50 Index - 95% of total assets
20	Bandhan Nifty Smallcap 250 Index Fund	-	Index	An open-ended scheme tracking Nifty Smallcap 250 Index	Nifty Smallcap 250 Index TRI	Minimum investment in Securities belonging to the Nifty Smallcap 250 Index- 95% of total assets
21	Bandhan Nifty IT Index Fund	-	Index	An open-ended scheme tracking Nifty IT Index	Nifty IT TRI	Minimum investment in Securities belonging to the Nifty IT Index - 95% of total assets
22	Bandhan Nifty Bank Index Fund	-	Index	An open-ended equity scheme tracking banking sector	Nifty Bank TRI	Minimum investment in Securities belonging to the Nifty Bank Index- 95% of total assets
23	Bandhan Nifty Total Market Index Fund	-	Index	An open-ended scheme tracking Nifty Total Market Index	Nifty Total Market TRI	Minimum investment in Securities belonging to the Nifty Total Market Index - 95% of total assets
24	Bandhan Nifty 200 Quality 30 Index Fund	-	Index	An open-ended scheme tracking Nifty 200 Quality 30 Index	Nifty 200 Quality 30 TRI	Minimum investment in Securities belonging to the Bandhan Nifty 200 Quality 30 Index- 95% of total assets
25	Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	IDFC Nifty 50 ETF	Exchange Traded Fund	An open ended scheme tracking NIFTY 50 Index.	Nifty 50 TRI	ETF structure Minimum investment in securities of Nifty 50 index - 95% of total assets
26	Bandhan BSE Sensex ETF (BSE scrip code: 540154)	IDFC BSE Sensex ETF	Exchange Traded Fund	An open ended scheme tracking BSE Sensex index	BSE Sensex TRI	ETF structure Minimum investment in securities of BSE Sensex index - 95% of total assets
27	Bandhan Small Cap Fund	-	Small Cap Fund	An open ended equity scheme predominantly investing in small cap stocks	BSE 250 SmallCap TRI	Minimum investment in equity & equity related instruments of small cap companies- 65% of total assets
28	Bandhan Business Cycle Fund	-	Thematic Fund	An open-ended equity scheme following a business cycle based investing theme	NIFTY 500 TRI	Minimum investment in equity & equity related instruments following business cycle - 80% of total assets

Debt Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	SEBI Regulation
1	Bandhan Dynamic Bond Fund	IDFC Dynamic Bond Fund	Dynamic Bond	An open ended dynamic debt scheme investing across duration	Investment across duration
2	Bandhan Bond Fund - Income Plan	IDFC Super Saver Income Fund - Investment Plan	Medium to Long Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years
3	Bandhan Bond Fund - Medium Term Plan	IDFC Super Saver Income Fund - Medium Term Plan	Medium Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 3 years - 4 years.
4	Bandhan Government Securities Fund - Investment Plan	IDFC Government Securities Fund - Investment Plan	Gilt Fund	An open ended debt scheme investing in government securities across maturities	Minimum investment in Gsecs- 80% of total assets (across maturity)
5	Bandhan Credit Risk Fund	IDFC Credit Opportunities Fund	Credit Risk Fund	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	Minimum investment in corporate bonds - 65% of total assets (only in AA and below rated corporate bonds)
6	Bandhan Bond Fund - Short Term Plan	IDFC Super Saver Income Fund - Short Term Plan	Short Duration Fund	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 1 year - 3 years
7	Bandhan Banking & PSU Debt Fund	IDFC Banking & PSU Debt Fund	Banking and PSU Fund	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	Minimum investment in Debt Instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets
8	Bandhan Corporate Bond Fund	IDFC Corporate Bond Fund	Corporate Bond Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.	Minimum investment in corporate bonds - 80% of total assets (only in AA+ and above rated corporate bonds)
9	Bandhan All Seasons Bond Fund	IDFC All Seasons Bond Fund	Fund of Funds (Domestic)	An open ended fund of debt scheme investing in debt oriented mutual Fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund.	Minimum investment in the underlying Fund- 95% of total assets
10	Bandhan Government Securities Fund - Constant Maturity Plan	IDFC Government Securities Fund - Short Term Plan	Gilt Fund with 10 year constant duration	An open ended debt scheme investing in government securities having a constant maturity of 10 years	Minimum investment in Gsecs- 80% of total assets such that the Macaulay duration of the portfolio is equal to 10 years
11	Bandhan Liquid Fund	IDFC Cash Fund	Liquid Fund	An open ended liquid scheme	Investment in Debt and money market securities with maturity of upto 91 days only
12	Bandhan Low Duration Fund	IDFC Ultra Short Term Fund	Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months
13	Bandhan Money Manager Fund	IDFC Money Manager Fund - Treasury Plan	"Money Market Fund (non-liquid)" Overnight	An open ended debt scheme investing in money market instruments	Investment in Money Market Instruments having maturity upto 1 year
14	Bandhan Overnight Fund			An open ended Debt Scheme investing in overnight securities	Investment in overnight securities having maturity of 1 day
15	Bandhan Ultra Short Term Fund		Ultra Short Duration	An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months
16	Bandhan Floating Rate Fund		Floater Fund	An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)	Minimum investment in floating rate instruments- 65% of total assets
17	Bandhan CRISIL IBX Gilt April 2026 Index Fund		Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2026 with Relatively High interest rate risk and Relatively Low Credit Risk	Minimum investment in securities of CRISIL IBX Gilt April 2026 Index - 95% of total assets
18	Bandhan CRISIL IBX Gilt June 2027 Index Fund		Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt June 2027 Index	Minimum investment in securities of CRISIL Gilt 2027 Index - 95% of total assets
19	Bandhan CRISIL IBX Gilt April 2028 Index Fund		Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt April 2028 Index	Minimum investment in securities of CRISIL Gilt 2028 Index - 95% of total assets
20	Bandhan CRISIL IBX Gilt April 2032 Index Fund		Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX Gilt Index - April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Crisil IBX Gilt Index - April 2032 before expenses, subject to tracking errors.
21	Bandhan CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund		Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index - November 2026 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index- November 2026 before expenses, subject to tracking errors.
22	Bandhan CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund		Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index - September 2027 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL Plus Gilt Index - September 2027 before expenses, subject to tracking errors.
23	Bandhan CRISIL IBX 90:10 SDL Plus Gilt- April 2032 Index Fund		Index	An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index - April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index - April 2032 before expenses, subject to tracking errors
24	Bandhan Long Duration Fund		Long Duration Fund	An open ended long term debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years with Relatively High Interest Rate Risk and Relatively Low Credit Risk	Investment in Debt & Money Market Instruments such that the Macaulay duration of the portfolio is greater than 7 years
25	Bandhan BSE Healthcare Index Fund		Index Fund	An open-ended scheme tracking BSE Healthcare Index	Minimum investment in Securities belonging to the Bandhan BSE Healthcare Index- 95% of total assets
26	Bandhan Nifty Midcap 150 Index Fund		Index Fund	An open-ended scheme tracking Nifty Midcap1 50 Index	Minimum investment in Securities belonging to the Bandhan Nifty Midcap 150 Index- 95% of total assets
27	Bandhan Nifty 500 Momentum 50 Index Fund		Index Fund	An open-ended scheme tracking Nifty 500 Momentum 50 Index	Minimum investment in Securities belonging to the Nifty 500 Momentum 50 Index - 95% of total assets
28	Bandhan Nifty 500 Value 50 Index Fund		Index Fund	An open-ended scheme tracking Nifty 500 Value 50 Index	Minimum investment in Securities belonging to the Nifty 500 Value 50 Index - 95% of total assets

Hybrid Fund (Scheme Categorisation)

Sr. No.	New Scheme Name	Old Scheme Name	New SEBI Scheme Category	Scheme Description	Benchmark	SEBI Regulation
1	Bandhan Balanced Advantage Fund	IDFC Dynamic Equity Fund	Dynamic Asset Allocation	An open ended dynamic asset allocation fund	NIFTY 50 Hybrid Composite debt 50:50 Index	Investment in equity/ debt that is managed dynamically
2	Bandhan Multi Asset Allocation Fund	-	Hybrid Funds	An open-ended scheme investing in Equity & Equity Related Instruments, Debt & Money Market Securities and Gold/Silver related instruments.	65% Nifty 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver	Equity & Equity related instruments- between 65% and 80% of total assets; Debt instruments- between 10% & 30% of total assets, Gold/silver ETFs and Sovereign gold deposit schemes between 10% & 30% of total assets
3	Bandhan Hybrid Equity Fund	IDFC Balanced Fund	Aggressive Hybrid Fund	An open ended hybrid scheme investing predominantly in equity and equity related instruments	CRISIL Hybrid 35+65 Aggressive Index	Equity & Equity related instruments- between 65% and 80% of total assets; Debt instruments- between 20% 35% of total assets
4	Bandhan Retirement Fund	-	Solution Oriented	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	CRISIL Hybrid 50+50 - Moderate Index	Minimum investment in equity & equity related instruments-50% of total assets; Maximum investment in Debt instruments- 50% of total assets
5	Bandhan Equity Savings Fund	IDFC Arbitrage Plus Fund	Equity Savings	An open ended scheme investing in equity, arbitrage and debt	CRISIL Equity Savings Index	Minimum investment in equity & equity related instruments- 65% of total assets and minimum investment in debt- 10% of total assets
6	Bandhan Conservative Hybrid Fund ⁶	IDFC Monthly Income Plan	Conservative Hybrid Fund	An open ended hybrid scheme investing predominantly in debt instruments	CRISIL Hybrid 85+15 Conservative Index	Investment in equity & equity related instruments- between 10% and 25% of total assets; Investment in Debt instruments- between 75% and 90% of total assets
7	Bandhan Arbitrage Fund	IDFC Arbitrage Fund	Arbitrage	An open ended scheme investing in arbitrage opportunities	Nifty 50 Arbitrage Index	Equities & Equity related instruments * max : 90% & min: 65%, Derivatives = max : 90% & min: 65%, Debt & Money Market instruments including themargin money deployed in derivative transactions : max : 35% & min: 10%.

Switth effect from 12th July 2024, the name of "Bandhan Regular Savings Fund" has changed to "Bandhan Conservative Hybrid Fund"

Fund Manager Details

Total Experience of Fund Managers			
Name	Years	Name	Years
Mr. Manish Gunwani	22+	Mr. Nemish Sheth	12+
Mr. Brijesh Shah	12+	Mr. Gautam Kaul	20+
Mr. Daylynn Pinto	16+	Ms. Ritika Behera	10+
Mr. Harshal Joshi	13+	Ms. Ritu Modi	12+
Mr. Viraj Kulkarni	7+	Mr. Debraj Lahiri	13+
Mr. Suyash Choudhary - Head Fixed Income	20+	Mr. Vishal Biraia	16+
Mr. Kirthi Jain	9+	Mr. Rahul Agarwal	10+
Mr. Prateek Poddar	12+	Mr. Harshvardhan Agarwal	16+
Mr. Gaurav Satra	7+		

How to read Factsheet	
<p>Fund Manager An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.</p> <p>Application Amount for Fresh Subscription This is the minimum investment amount for a new investor in a mutual fund scheme.</p> <p>Minimum Additional Amount This is the minimum investment amount for an existing investor in a mutual fund scheme.</p> <p>Yield to Maturity The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.</p> <p>SIP SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.</p> <p>NAV The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.</p> <p>Benchmark A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.</p> <p>Entry Load A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.</p> <p>Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the services rendered by the distributor.</p> <p>Tracking Error A divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark</p> <p>Exit Load Exit load is charged at the time an investor redeems the units of a mutual fund.</p>	<p>The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.</p> <p>Modified Duration Modified duration is the price sensitivity and the percentage change in price for a unit change in yield</p> <p>Macaulay Duration The Macaulay duration is the weighted average term to maturity of the cash flows from bonds. In other words, it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond.</p> <p>Standard Deviation Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.</p> <p>Sharpe Ratio The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.</p> <p>Beta Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.</p> <p>AUM AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.</p> <p>Holdings The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.</p> <p>Nature of Scheme The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.</p> <p>Rating Profile Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.</p>

Investment Objective	
Bandhan Core Equity Fund	The Scheme seeks to generate long-term capital growth by investing predominantly in large cap and mid cap stocks. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Sterling Value Fund	The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments by following a value investment strategy. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Flexi Cap Fund	The Scheme shall seek to generate long-term capital growth by investing in a diversified portfolio of equity and equity related instruments across market capitalization – large cap, mid cap and small cap, fixed income securities and Money Market Instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Multi Cap Fund	The Fund seeks to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap, small cap stocks. There is no assurance or guarantee that the objectives of the scheme will be realised. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Midcap Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of mid cap segment. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Focused Equity Fund	The investment objective of the Scheme is to seek to generate capital appreciation by investing in a concentrated portfolio of equity and equity related instruments up to 30 companies. There is no assurance or guarantee that the objectives of the scheme will be realized. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Large Cap Fund	The investment objective of the Scheme is to seek to generate capital growth from predominantly investing in large cap stocks. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty 50 Index Fund	The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty 100 Index Fund	The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty100 Low Volatility 30 Index Fund	The investment objective of the Scheme is to replicate the Nifty100 Low Volatility 30 index by investing in securities of the Nifty100 Low Volatility 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty200 Momentum 30 Index Fund	The investment objective of the Scheme is to replicate the Nifty200 Momentum 30 index by investing in securities of the Nifty200 Momentum 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty200 Momentum 30 Index, subject to tracking errors. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty IT Index Fund	The investment objective of the Scheme is to replicate the Nifty IT Index by investing in securities of the Nifty IT Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty IT Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.
Bandhan Nifty Total Market Index Fund	The investment objective of the Scheme is to replicate the Nifty Total Market Index by investing in securities of the Nifty Total Market Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty Total Market Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns
Bandhan Nifty Bank Index Fund	The investment objective of the Scheme is to replicate the Nifty Bank Index by investing in securities of the Nifty Bank Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns

Investment Objective

Bandhan Nifty Alpha 50 Index Fund	The investment objective of the Scheme is to replicate the Nifty Alpha 50 Index by investing in securities of the Nifty Alpha 50 Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.
Bandhan Nifty 200 Quality 30 Index Fund	The investment objective of the Scheme is to replicate the Nifty 200 Quality 30 Index by investing in securities of the Nifty 200 Quality 30 Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty 200 Quality 30 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.
Bandhan Small Cap Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of small cap segment. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Infrastructure Fund	The investment objective of the scheme is to seek to generate long-term capital growth through an active diversified portfolio of predominantly equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Transportation & Logistics Fund	The Scheme seeks to generate long-term capital growth by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Financial Services Fund	The Scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in financial services. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Innovation Fund	The Scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity-related instruments of companies following innovation theme.
Bandhan US Equity Fund of Fund	The Fund seeks to generate long term capital appreciation by investing in units/shares of overseas Mutual Fund Scheme (s) / Exchange Traded Fund (s) investing in US Equity securities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan US Treasury Bond 0-1 year Fund of Fund	The investment objective of the Scheme is to provide long-term capital appreciation by passively investing in units / shares of overseas Index Funds and / or ETFs which track an index with US treasury securities in the 0-1 year maturity range as its constituents, subject to tracking error. However, there can be no assurance that the investment objective of the Scheme will be realised.
Bandhan ELSS Tax saver Fund	The investment objective of the Scheme is to seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related securities. There can be no assurance that the investment objective of the scheme will be realised. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Arbitrage Fund	The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunity in the cash and the derivative segments of the equity markets and the arbitrage opportunity available within the derivative segments and by investing the balance in debt and money market instruments. However there is no assurance that the investment objective of the scheme will be realised. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Equity Savings Fund	To generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets along with debt and money market instruments and to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan BSE Sensex ETF (BSE scrip code: 540154)	The Fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Nifty 50 ETF (NSE scrip code: IDFNIFTYET)	The Fund seeks to provide returns that, before expenses, closely correspond to the total return of the underlying index, subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Balanced Advantage Fund	The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity and equity related instruments; and for defensive purposes in equity derivatives. The secondary objective of the scheme will be to generate income and capital appreciation through investment in Debt & Money Market instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Hybrid Equity Fund	The Fund seeks to generate long term capital appreciation by investing predominantly in equity and equity related instruments. The Fund also seeks to generate current income by investing in debt securities and money market instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Retirement Fund	The investment objective of the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the scheme will be realised.
Bandhan Conservative Hybrid Fund⁶	The primary objective of the Scheme is to generate regular returns through investment predominantly in debt instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's total assets in equity securities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Asset Allocation Fund of Fund - Conservative Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Asset Allocation Fund of Fund - Moderate Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Asset Allocation Fund of Fund - Aggressive Plan	The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan All Seasons Bond Fund	The investment objective of the scheme is to generate optimal returns by active management of portfolio that invests predominantly in debt oriented mutual fund schemes (including liquid and money market schemes) of Bandhan Mutual Fund. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Liquid Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy and with high liquidity, from a portfolio that is invested in debt and money market securities with maturity up to 91 days. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Overnight Fund	The Fund seeks to offer an investment avenue for short term savings by looking to generate returns in line with the overnight rates. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Ultra Short Term Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate stable returns with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 3 to 6 months. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Low Duration Fund	The Scheme seeks to offer an investment avenue for short term savings by looking to generate returns commensurate with a low risk strategy from a portfolio that is invested in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Money Manager Fund	To generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in money market instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Banking & PSU Debt Fund	The Scheme seeks to generate returns through investments in debt and money market instruments predominantly issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs). Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Corporate Bond Fund	The Fund seeks to provide steady income and capital appreciation by investing primarily in AA+ and above rated corporate debt securities across maturities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Floating Rate Fund	The Fund seeks to generate returns by creating a portfolio that is primarily invested in floating rate instruments, including fixed rate instruments swapped for floating returns and other debt and money market instruments. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Credit Risk Fund	The Fund seeks to generate returns by investing predominantly in AA and below rated corporate debt securities across maturities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Bond Fund – Short Term Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over short term such that the Macaulay duration of the portfolio is between 1 year and 3 years. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Bond Fund – Medium Term Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium term such that the Macaulay duration of the portfolio is between 3 years and 4 years. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Bond Fund – Income Plan	The scheme seeks to invest in a diversified set of debt and money market securities with the aim of generating optimal returns over medium to long term such that the Macaulay duration of the portfolio is between 4 years and 7 years. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Dynamic Bond Fund	To generate optimal returns by active management of the portfolio by investing in debt and money market instruments across maturities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Long Duration Fund	The scheme seeks to invest in a diversified set of debt and money market securities, such that the Macaulay duration of the Portfolio is greater than 7 years, with the aim of generating optimal returns over long term. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Bandhan Government Securities Fund - Constant Maturity Plan	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities such that weighted average portfolio maturity of around 10 years. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan Government Securities Fund - Investment Plan	The scheme seeks to generate optimal returns with high liquidity by investing in Government Securities across maturities. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised. ⁶With effect from 12th July 2024, the name of "Bandhan Regular Savings Fund" has changed to "Bandhan Conservative Hybrid Fund"

Investment Objective

Bandhan CRISIL IBX Gilt April 2026 Index Fund	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX Gilt Index - April 2026 before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX Gilt June 2027 Index Fund	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2027 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX Gilt April 2028 Index Fund	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2028 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX Gilt April 2032 Index Fund	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Crisil IBX Gilt Index - April 2032 before expenses, subject to tracking errors.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt- November 2026 Index Fund	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index- November 2026 before expenses, subject to tracking errors. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt- September 2027 Index Fund	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL Plus Gilt Index - September 2027 before expenses, subject to tracking errors. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt- April 2032 Index Fund	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index - April 2032 before expenses, subject to tracking errors. Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.
Bandhan BSE Healthcare Index Fund	The investment objective of the Scheme is to replicate the BSE Healthcare Index by investing in securities of the BSE Healthcare Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of BSE Healthcare Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.
Bandhan Nifty Midcap 150 Index Fund	The investment objective of the Scheme is to replicate the Nifty Midcap 150 Index by investing in securities of the Nifty Midcap 150 Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty Midcap 150 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.
Bandhan Business Cycle Fund	The scheme seeks to generate long-term capital appreciation by investing predominantly in equity and equity-related instruments with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. Disclaimer: There is no assurance or guarantee that the scheme's objectives will be realised.
Bandhan Nifty 500 Momentum 50 Index Fund	The investment objective of the Scheme is to replicate the Nifty 500 Momentum 50 Index by investing in securities of the Nifty 500 Momentum 50 Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty 500 Momentum 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.
Bandhan Nifty 500 Value 50 Index Fund	The investment objective of the Scheme is to replicate the Nifty 500 Value 50 Index by investing in securities of the Nifty 500 Value 50 Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty 500 Value 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

Bandhan AMC Offices



WEST	
Ahmedabad	3rd Floor, Chandan House, Above Kotak Mahindra Bank, Opp Gruh Finance , Near Mithakhali six roads, Ahmedabad-380006. Tel:-1-800-2666688/1-800-30066688/ · 044-30463501
Bhopal	Plot No 49, First Floor, Above Tata Capital Limited, M P Nagar, Zone II, Bhopal (MP)-462011. Tel:-1-800-2666688/1-800-30066688/ · 044-30463501
Jabalpur - Madhya Pradesh	Ground Floor, Motor Mitra Building Napier Town, Jabalpur. (M.P) Pin: 482 002.
Goa (Panjim)	Shop No. F-27 & F-28, 1st Floor, Alfran Plaza, Block D, M G Road, Opp CAMS office, Panaji, Goa-403001. Tel:-1-800-2666688/1-800-30066688/ · 044-30463501
Indore	405, 4th Floor, D M Towers, 21/1 Race Course Road, Indore 452001. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Mumbai OWC	6th Floor, Tower 1C, One World Centre, Jupiter Mills Compound, 841 Senapati Bapat Marg, Elphinstone (W) Mumbai 400013. Tel No.: 022 434 22740/022 662 89840
Mumbai (Borivali)	Ground Floor, Kapoor Apartment CHS, Near Punjabi Lane, Chandavarkar Road, Borivali (W) Mumbai 400092. Tel: 022 487 94555/022 6940 2355
Mumbai (Churchgate)	Unit no. 27, Ground Floor, Khetan Bhavan, 198, Jamshedji Tata Road, Churchgate, Mumbai 400020. Tel:022 43422958/022 66289958
Mumbai (Ghatkopar)	Office no. 120, First Floor, Zest business spaces, MG Road, Ghatkopar East, Mumbai 400077. Tel: 022 43422773/022 66289873
Mumbai (Thane)	Shop No.1, Ground Floor, Konark Tower CHS, Ghantali Devi Road, Thane West 400602. Tel: 022 43422959/022 66289959
Thane - Dosti	Unit No 802, 8th Floor, Dosti Pinnacle, Plot No. E-7, Road No. 22 , Wagle Industrial Estate, Thane (West), Mumbai 400604. Tel: 023 434 22740/022 662 89840
Nagpur	6, Fortune Business Centre, Vasant Vihar Complex, W.H.C Road, Shankar Nagar, Nagpur 440010. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Nasik	Unit No. 4, Ground Floor, Sammriddhi Residency, Tilakwadi, Opp. City Pride Hotel, Nashik - 422 002. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Aurangabad	Office no. 122, Investment, Samarth Nagar, Varad Ganesh Road, Aurangabad 431001. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Pune	1st Floor, Herekar Park Apartment, Next to Kamla Nehru Park, Off Bhandarkar Road, Pune 411004. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Kolhapur	Unit No. UG5, Upper Ground Floor, Jaduban Plaza, Unit No. 1108K/34K, E-Ward, Shahupuri, Kolhapur, Maharashtra - 416 001.
Amravati	Mangilal Dada Heights, 3rd Floor, Near Kedia Traders, Shrikrishna Peth, Dufferin Road, Near Irwin Square, Amravati, Maharashtra - 444 601.
Anand	Narayan Empire, No. 4, Ground Floor, Opp. Mazda Bakery, Besides Panchal Hall, Anand Vidyanagar Road, Anand - 388 001.
Rajkot	Office no. 201, 2nd Floor, Star Plaza, Phulchab Chowk, Rajkot 360001. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Surat	HG-12, International Trade Centre, Majura Gate Crossing, Ring Road, Surat 395002. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Vadodara	1st Floor, Emerald One, C-175, Jetalpur Road, Alkapuri, Vadodara – 390007. Tel No.: 1-800-2666688/1-800-30066688/ · 044-30463501
Jamnagar	Platinum, Office No. 204, 2nd Floor, Near Joggers Park Colony, Jamnagar, Gujarat - 361 008.
Bhavnagar	304, 3rd Floor, Corporate Center, Waghawadi Road, Bhavnagar, Gujarat - 364 002.
Valsad	Tarang Commercial, 101, 1st Floor, Opp. LIC Office, Halar Cross Road, Valsad, Gujarat- 396 001.
NORTH	
Gorakhpur	Shop No. 23A, Cross Road the Mall, Bank Road, Gorakhpur - 273 001.
Jaipur	310, 311 and 312, 3rd Floor, Ambition Tower, Nagar Chaukari Haveli, C- Scheme, Malan ka Chauraha, Subhash Marg, Jaipur - 302 001. Tel. No. : 1-800-2666688/1-800-30066688/ · 044-30463501
Agra	Office No. G2 & G3, Block No. - 20/4, Maruti Tower, Sanjay Palace, Agra, Uttar Pradesh - 282 002. Tel. No. : 1-800-2666688/1-800-30066688/ · 044-30463501
Amritsar	Unit No SF-1, 2nd Floor, Eminent Mall, Mall Road, Amritsar 143001. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Chandigarh	SCO. No. 2469-70, 1st Floor, Sector 22 C, Chandigarh 160022. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Dehradun	G-12A, G-12B, G-12C, Ground Floor, 24A, 112/28, NCR Plaza, Ravindranath Tagore Marg, New Cantt. Rd, Dehradun 248001. Tel: 011 473 11291
Jalandhar	Office No. 1, 2nd Floor, Satnam Complex, BMC Chowk, G.T. Road, Jalandhar 144001. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Kanpur	Office No. 215-214, 2nd Floor, KAN Chambers, 14/113, Civil Lines, Kanpur 208001. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Lucknow	First Floor, Regency Plaza Building, 5, Park Road, Opp. Dr. Shyama Prasad Mukherjee Civil Hospital, Raj Bhavan Colony, Hazratganj, Lucknow - 226 001. Mob: 011 473 11359
Allahabad	Block No 4C, S. N. Towers, Maharishi Dayanand Marg, Allahabad 211001. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Prayagraj (Allahabad)	Vinayak Vrindavan Towers, F-12, 1st Floor, House No. 34/26, Tashkent Marg, Civil Lines, Prayagraj (Allahabad) - 211001.
Ludhiana	SCO 124, First Floor, Feroz Gandhi Market, Ludhiana 1410001. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
New Delhi	4th Floor, Narain Manzil, 23 Barakhamba Road, New Dehi 110001. Tel: 011 473 11326
Noida - (Uttar Pradesh)	Shop No. 101, First Floor, Plot No. P-1, Vishal Chambers, Sector -18, Noida, Uttar Pradesh - 201 301.
Varanasi	Premise No. D -64/127, 3rd Floor, Arihant Complex, Siga, Uttar Pradesh 221010. Tel: 011 473 11338
Gurugram	Shop No 117, 1st Floor, Vipul Agora, M.G Road, Gurgaon, Haryana 122001. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Pitampura, Delhi	Shop No 01 & 02, Ground Floor, Pearls Best Heights - II, Plot No C-9, Pitampura, New Delhi 110034. Tel: 011 473 11204
Jodhpur	Office No. 101, 1st Floor, PRM Plaza, Plot no. 947, Above Kotak Mahindra Bank, 10th D Road Sardarpura, Jodhpur 342003. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Meerut	Om Prakash Towers, 165/1, Ground Floor Portion, Mangal Pandey Nagar, University Road, Meerut, Uttar Pradesh - 250 004.
SOUTH	
Bengaluru	6th Floor, East Wing, Raheja Towers, 26-27 M G Road, Bangalore 560001. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Chennai	4th Floor, Capitale Tower, 555, Anna Salai, Thiru Vi Ka Kudiyruppu, Teynampet, Chennai 600018. Tel: 044 456 44214
Thiruvananthapuram	Workcast Private Limited of TC 22/3642, 3rd Floor, City Center, Sasthamangalam, Thiruvananthapuram, Kerala - 695010.
Cochin	39/3992 B2, Ground Floor, Vantage Point, VRM Road, Ravipuram 682016. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Coimbatore	2nd Floor, No.49, Father Randy Street, Azad Road, R.S.Puram, Coimbatore 641002. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Hyderabad	S B Towers, Banjara Hills, Road no -1, Near by Nagarjuna Circle, Hyderabad, Telangana 500034. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Madurai	No.272, First Floor, Suriya Towers, Good Shed Street, Madurai 625001. Tel. No.: 1-800-2666688/1-800-30066688/ · 044-30463501
Mangalore	1st Floor,Crystal Arcade, Balmatta Road, Hampankatta, Mangalore 575001. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Andhra Pradesh	D. No 10-28-2/2/1, First Floor, Business Bay, Kailashmetta, Waltair Uplands, Visakhapatnam 530002. Tel: 033 401 71019
Belgaum	A-101, Krish Nest, Mangalwar Peth, Tilakwadi, Belgaum - 590 006.
Trichy - Tamil Nadu	Shri Balaji Arcade, 3rd Floor, No. C-5, 10th Cross West, Thillainagar, Trichy, Tamil Nadu - 620 018.
Mysore - (Karnataka)	1st Floor, 12th Main, 6th Cross, Kamli, Saraswathipuram, Mysore, Karnataka - 570 009.
EAST	
Raipur	Office No.T-19, 3rd Floor, Raheja Tower, Near Hotel Celebration, Jail Road, Raipur (C.G.) 492001. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Bhubaneswar	1st floor, Rajdhani House, 77 Kharavel Nagar, Janpath, Bhubaneshwar 751001. Tel: 033 401 71046
Guwahati	4E, 4th Floor, Ganapati Enclave, G S Road, Ulubari, Opp Bora Service Station, Guwahati 781007. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Jamshedpur	Third Floor, Tee Kay Corporate Towers, SB Shop Area, Main Road, Bistupur, Jamshedpur 831001. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Kolkata	1st Floor, Oswal Chambers, 2 Church Lane, Kolkata 700001. Tel: 033 401 71035
Salt Lake (Kolkata)	3rd Floor, DD-30, Andromeda Building, Salt Lake, Sector-1, Kolkata - 700 064
Patna	Hari Ram Heritage, Shop No. 5, 4th Floor, S. P. Verma Road, Patna - 800 001. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501
Muzaffarpur	Ground Floor, Rajpati Kunj, Pani Tanki Chowk, Jaiswal Campus, Behind Dainik Bhaskar Office, Mithanpura Road, Muzaffarpur - 842 002.
Dhanbad - Jharkhand	Office No. 204, 2nd Floor, Ozone Plaza, Bank More, Dhanbad, Jharkhand - 826 001.
Ranchi	Shop No 104 & 105, 1st Floor, Satya Ganga Arcade, Vinod Ashram Road, Ranchi 834001. Te: 1-800-2666688/1-800-30066688/ · 044-30463501
Durgapur (West Bengal)	3/23 Suhatta, 3rd Floor, Sahid Khudiram Sarani, City Centre, Durgapur 713216. Te: 1-800-2666688/1-800-30066688/ · 044-30463501
Siliguri	3rd Floor, Shelcon Plaza, Sevoke Road, Siliguri - 734 001.
Udaipur	1st Floor, Unit No 106, 107, 108, Amrit Shree, University Road, Digambar Jain Mandir, Shakti Nagar, Udaipur - 313 001.
EAST-CENTRAL	
Bhilai	Shop no.26, Commercial Complex, Nehru Nagar East, Bhilai, Durg, Chhattisgarh 490020. Tel: 1-800-2666688/1-800-30066688/ · 044-30463501