



# Factsheet

July 2024

 **SAMCO**  
MUTUAL FUND

# How to Read Factsheet

**Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He/She is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**SIP:** Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for a SIP that invests ₹500 on every 15th of a month in an equity fund for a period of three years.

**NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which an investor enters or exits the mutual fund.

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the NIFTY, Sensex, BSE200, NSE500, Crisil Liquid Fund Index and 10-Year Gsec.

**Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged when an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

**Note:** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

**Exit Load:** Exit load is charged when an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is ₹100 and the exit load is 1%, the investor will receive ₹99 per unit.

**Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Average Maturity:** The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

**Yield to Maturity (YTM):** The Yield to Maturity or the YTM is the rate of return anticipated on a bond is held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Macaulay duration:** The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta Ratio (Portfolio Beta):** Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM:** AUM or assets under management refers to the recent/updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is termed an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**Total Expense Ratio:** Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

**Portfolio Turnover Ratio:** Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

**Disclaimer :** In the preparation of this factsheet material, the AMC has used information that is publicly available, including information developed in-house. The information provided is not intended to be used by investors as the sole basis for investment decisions, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor. Investors are advised to consult their own legal tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of Samco Mutual Fund. The information contained herein should not be construed as a forecast or promise nor should it be considered as an investment advice. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss or profit in any way arising from the use of this material in any manner.

# About Strategy

## HEXASHIELD TESTED INVESTMENTS

## DISTINCTIVE PATTERN STRATEGY

HexaShield Tested Investments is a strategy to put to work money with businesses that can endure and survive in a variety of stressful situations and generate superior long-term risk adjusted returns. It relies on understanding the resilience of companies based on Samco's HexaShield framework tests and evaluates every company and institution on 6 most important facets of risks and stress. These tests are meant to measure every company's ability to maintain enough buffer to stay afloat under adverse economic scenarios. The HexaShield tests are also designed to understand if these companies can generate high cash returns on capital employed in a variety of economic conditions including degrowth, recession, etc. This rigorous scientific and statistical process helps get an understanding of risks, reduces room for bias and beliefs, inculcates discipline and enhances the probability of success.

## 3E Investment Strategy

1. Buy only **Efficient HexaShield Tested Companies**
2. Buy at an **Efficient Price**
3. Maintain an **Efficient Turnover**

Distinctive Pattern Strategies focus dynamic changes in the portfolio based on unique patterns, market trends, and special opportunities to generate returns. Momentum investing buys securities that have recently outperformed and sells those that have underperformed, based on the belief that recent trends will continue. Trend following aims to profit from long-term price trends by identifying established trends using technical indicators like moving averages. Event-driven investing focuses on taking advantage of specific corporate events such as mergers and restructurings, seeking to profit from the mispricing of securities around such events. Quantitative investing uses mathematical models and algorithms to identify and exploit market inefficiencies across market capitalization segments, sectors and themes.

**Momentum Strategy** - Momentum refers to the tendency of winning stocks to continue to perform well and losing stocks to perform poorly in the near future. Stocks in Momentum could be selected via Time Series Momentum or Cross-sectional Momentum. Time-series momentum and Cross-sectional momentum are two distinct measures used to evaluate the performance of stocks

**TRANSFORMER Strategy** – TRANSFORMER strategy aids with asset allocation of the fund based on momentum in equity markets and extreme mean reversion signals which shall be calculated using SAMCO's proprietary TRANSFORMER model. Fundamentally the strategy will operate based on trend following strategies i.e., when markets are in clear uptrends with lower volatility, equity allocations shall be higher and when markets are breaking down, in correction or bear market phases, net equity allocations shall be zero or at extremely low levels.

**DISRUPTION Strategy** - DISRUPTION strategy encompasses a broad spectrum of unique investment opportunities, including digitization, insider mirror trading, spin-offs, reforms, undervalued holding companies, premiumization, sustainable trends, innovation, organized shifts, and new or emerging sectors. This diversified approach seeks to exploit a range of growth opportunities across different sectors and market conditions.

# Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

## Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation by investing in stocks showing strong momentum. Momentum stocks are such that exhibit positive price momentum – based on the phenomenon that stocks which have performed well in the past relative to other stocks (winners) continue to perform well in the future, and stocks that have performed relatively poorly (losers) continue to perform poorly. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

<b>Inception Date</b>	05-Jul-2023
(Date of Allotment)	
<b>Benchmark</b>	Nifty 500 TRI
<b>Min.Application Amount</b>	₹5000/- and in multiples of ₹1/- thereafter
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter
<b>Entry Load</b>	NIL
<b>Exit Load :</b>	<b>2.00%</b> If the investment is redeemed or switched out on or before 365 days from the date of allotment of units.  No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units.
<b>Total Expense Ratio (TER)</b> as on July 31, 2024	<b>Regular Plan</b> 2.27% <b>Direct Plan</b> 0.87%  Including Goods and Service Tax on Management Fees.

## Fund Manager

**Mr. Paras Matalia**, Fund Manager & Head - Research Equity  
(Managing this scheme since inception)

**Total Experience:** Around 9 years

**Mr. Umeshkumar Mehta**, Director, CIO & Fund Manager  
(Managing the scheme since August 01, 2023)

**Total Experience:** Over 20 years

## Mr. Dhawal Ghanshyam Dhanani

(Dedicated Fund Manager for Overseas investments since inception)

**Total Experience:** Around 6 years

## NAV as on 31<sup>st</sup> July 2024 (₹ per unit)

**Regular Growth** ₹ 15.26

**Direct Growth** ₹ 15.49

## Quantitative Data

**Portfolio Turnover Ratio:** 2.73 times

Lower of sales or purchases divided by average AUM for last rolling 12 months

## Assets Under Management (AUM)

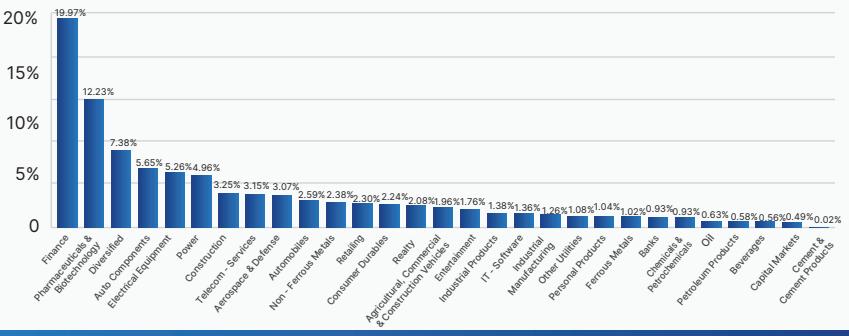
**AUM as on July 31, 2024** ₹ 884.59 Crs

**Average AUM for Month of July 2024** ₹ 855.18 Crs

## Portfolio as on July 31, 2024

Issuer	Industry	% to Net Assets	% to Derivatives
<b>Indian Equity and Equity Related Total</b>			<b>61.30%</b> <b>30.21%</b>
Swan Energy Ltd	Diversified	6.94%	
Wockhardt Ltd	Pharmaceuticals & Biotechnology	6.91%	
Religare Enterprises Ltd	Finance	5.14%	
Power Finance Corporation Ltd	Finance	2.99%	
Marathon Nextgen Realty Ltd	Realty	2.08%	
BEML Ltd	Agricultural, Commercial & Construction Vehicles	1.96%	
Shriram Finance Ltd	Finance	1.78%	
TIPS Industries Ltd	Entertainment	1.76%	
Amara Raja Energy & Mobility Ltd	Auto Components	1.74%	
Torrent Power Ltd	Power	1.62%	
Sterling And Wilson Renewable Energy Ltd	Construction	1.54%	
Ajanta Pharma Ltd	Pharmaceuticals & Biotechnology	1.43%	
REC Ltd	Finance	1.40%	
Newgen Software Technologies Ltd	IT - Software	1.36%	
Adani Power Ltd	Power	1.17%	
Sundaram Finance Ltd	Finance	1.16%	
Voltamp Transformers Ltd	Electrical Equipment	1.09%	
VA Tech Wabag Ltd	Other Utilities	1.08%	
Colgate Palmolive (India) Ltd	Personal Products	1.04%	
Indian Metals & Ferro Alloys Ltd	Ferrous Metals	1.02%	
Bosch Ltd	Auto Components	0.97%	
Rail Vikas Nigam Ltd	Construction	0.95%	
TVS Motor Company Ltd	Automobiles	0.95%	
Indus Towers Ltd	Telecom - Services	0.93%	
Hindustan Aeronautics Ltd	Aerospace & Defense	0.82%	
Havells India Ltd	Consumer Durables	0.79%	
Cochin Shipyard Ltd	Industrial Manufacturing	0.76%	
Himadri Speciality Chemical Ltd	Chemicals & Petrochemicals	0.67%	
Zydus Lifesciences Ltd	Pharmaceuticals & Biotechnology	0.67%	
Piramal Pharma Ltd	Pharmaceuticals & Biotechnology	0.65%	
Oil & Natural Gas Corporation Ltd	Oil	0.63%	
Bharat Petroleum Corporation Ltd	Petroleum Products	0.58%	
Techno Electric & Engineering Company Ltd	Construction	0.58%	
Samvardhaan Motherson International Ltd	Auto Components	0.57%	
Bharat Electronics Ltd	Aerospace & Defense	0.56%	
United Spirits Ltd	Beverages	0.56%	
Granules India Ltd	Pharmaceuticals & Biotechnology	0.51%	
Jupiter Wagons Ltd	Industrial Manufacturing	0.50%	
Nippon Life India Asset Management Ltd	Capital Markets	0.49%	
Hindustan Zinc Ltd	Non - Ferrous Metals	0.47%	
Godrej Industries Ltd	Diversified	0.44%	
Hero MotoCorp Ltd	Automobiles	0.42%	
LIC Housing Finance Ltd	Finance	0.42%	
Power Grid Corporation of India Ltd	Power	0.39%	
NHPC Ltd	Power	0.37%	
Linde India Ltd	Chemicals & Petrochemicals	0.26%	
H.G. Infra Engineering Ltd	Construction	0.18%	
Grasim Industries Ltd	Cement & Cement Products	0.02%	
ABB India Ltd	Electrical Equipment		1.03%
Bajaj Auto Ltd	Automobiles		1.22%
Bharat Heavy Electricals Ltd	Electrical Equipment		1.79%
Bharti Airtel Ltd	Telecom - Services		1.00%
Cummins India Ltd	Industrial Products		1.38%
Dixon Technologies (India) Ltd	Consumer Durables		1.45%
Exide Industries Ltd	Auto Components		1.10%
Hindustan Copper Ltd	Non - Ferrous Metals		0.89%
National Aluminium Company Ltd	Non - Ferrous Metals		1.02%
NTPC Ltd	Power		1.41%
Punjab National Bank	Banks		0.93%
Siemens Ltd	Electrical Equipment		1.35%
Trent Ltd	Retailing		2.30%
<b>TREPS, Cash, Cash Equivalents &amp; Net Current Asset</b>			<b>8.49%</b>
<b>Total Net Assets</b>			<b>100.00%</b>

## Industry Allocation of Equity Holding (% of Net Assets)



## Market Capitalisation (% of allocation)

39.24%	16.56%	35.71%
Large Cap	Mid Cap	Small Cap

Grand Total: 91.51%

# Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

## Portfolio Comment for July 2024

The month of July 2024 was characterized by significant market volatility, primarily driven by unexpected changes in taxation announced in the Union Budget. The initial reaction to the budget was a sharp selloff, reflecting market concerns. However, the market's rapid recovery underscored the resilience and maturity of the Indian equity market, supported by robust liquidity and strong participation from investors. During the month, the Nifty 50 index rose by 3.92%, while the Nifty Midcap 150 and Nifty Smallcap 250 indices gained 4.94% and 4.89%, respectively. This broad-based recovery across market segments indicates two key inferences: a widespread strength across all segments and increasing strength within the large-cap category. The top sectoral performers for the month included Nifty IT, Nifty Pharma, and Nifty Healthcare. Notably, the Nifty IT, Nifty Auto, and Nifty Consumer Durables indices emerged as the top gainers on a quarterly basis, highlighting a strong rally with capital flowing into multiple sectors on a periodic basis. Only two sectors were laggards on monthly basis, with all sectors showing gains over the past three month period, indicating a buoyant market environment.

In alignment with our DISTINCTIVE PATTERNS strategy, the Samco Active Momentum Fund remained focused on sectors and stocks demonstrating significant momentum. Our strategy continues to emphasize an agile and responsive approach, capitalizing on the market's momentum trends to enhance risk-adjusted returns for our unitholders. As the market evolves, we will maintain our dynamic approach, closely monitoring and adjusting our portfolio to effectively navigate risks by hedging our portfolio during times of anti-momentum.

As of July 31, 2024, the fund has deployed 91.51% of net assets in Indian equities, with the remaining 8.49% allocated to TREPS, cash, cash equivalents, and net current assets.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



**92.14%**

As on July 31, 2024

### Disclaimer :

We are voluntarily disclosing the Active Share of Samco Active Momentum Fund in the interest of maintaining high transparency to the investors. Please refer to our website [www.samcomf.com/active-share/samco-active-momentum-fund](http://www.samcomf.com/active-share/samco-active-momentum-fund) to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p> <ul style="list-style-type: none"> <li>Long-term capital Appreciation;</li> <li>An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p><b>Scheme Risk-o-meter</b></p> <p><b>RISK-O-METER</b></p> <p>Investors understand that their principal will be at very high risk</p>	<p><b>Benchmark Risk-o-meter</b></p> <p><b>RISK-O-METER</b></p> <p>Benchmark riskometer(NIFTY 500 TRI Index) is at very high risk</p>
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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# Samco Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

## Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio of Indian & foreign equity instruments across market capitalisation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## Scheme Details

<b>Inception Date</b>	04-Feb-2022
(Date of Allotment)	
<b>Benchmark</b>	Nifty 500 TRI
<b>Min.Application Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter
<b>Entry Load</b>	NIL
<b>Exit Load</b>	10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load:  <ul style="list-style-type: none"> <li>• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units;</li> <li>• Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit.</li> </ul> <i>(With effect from June 01, 2024)</i>
<b>Total Expense Ratio (TER)</b> as on July 31, 2024	<b>Regular Plan</b> 2.35% <b>Direct Plan</b> 0.93% Including Additional Expenses and Goods and Service Tax on Management Fees.

## Fund Manager

**Ms. Nirali Bhansali**, Fund Manager  
(Managing this scheme since inception)

**Total Experience:** Around 9 years

**Mr. Umeshkumar Mehta**, Director, CIO & Fund Manager  
(Managing the scheme since August 01, 2023)

**Total Experience:** Over 20 years

**Mr. Dhawal Ghanshyam Dhanani**

(Dedicated Fund Manager for Overseas investments since inception)  
**Total Experience:** Around 6 years

## NAV as on 31<sup>st</sup> July 2024 (₹ per unit)

**Regular Growth:** ₹12.66  
**Direct Growth:** ₹13.13

## Quantitative Data

**Portfolio Turnover Ratio:** 1.20 times

Lower of sales or purchases divided by average AUM for last rolling 12 months

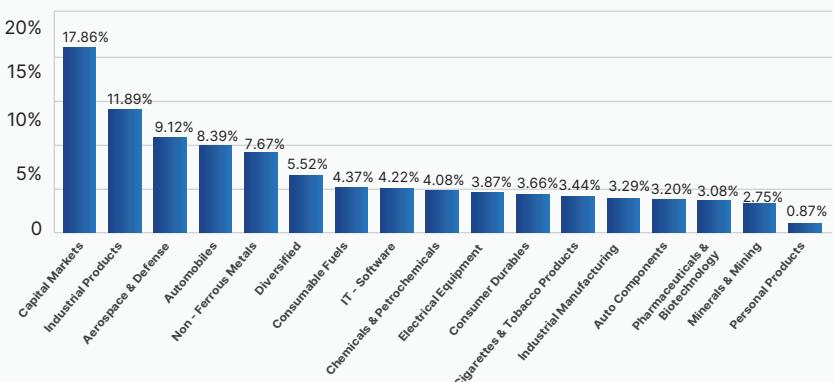
## Assets Under Management (AUM)

AUM as on July 31, 2024	₹686.46 Crs
Average AUM for Month of July 2024	₹681.92 Crs

## Portfolio as on July 31, 2024

Issuer	Industry	% to Net Assets
<b>Indian Equity and Equity Related Total</b>		<b>97.28%</b>
Swan Energy Ltd	Diversified	5.52%
Motilal Oswal Financial Services Ltd	Capital Markets	5.16%
Nippon Life India Asset Management Ltd	Capital Markets	4.95%
KEI Industries Ltd	Industrial Products	4.91%
Hindustan Aeronautics Ltd	Aerospace & Defense	4.66%
Bajaj Auto Ltd	Automobiles	4.63%
Bharat Electronics Ltd	Aerospace & Defense	4.46%
Coal India Ltd	Consumable Fuels	4.37%
Oracle Financial Services Software Ltd	IT - Software	4.22%
National Aluminium Company Ltd	Non - Ferrous Metals	4.13%
Solar Industries (I) Ltd	Chemicals & Petrochemicals	4.08%
360 One WAM Ltd	Capital Markets	3.88%
Apar Industries Ltd	Electrical Equipment	3.87%
HDFC Asset Management Company Ltd	Capital Markets	3.87%
Godawari Power and Ispat Ltd	Industrial Products	3.78%
Hero MotoCorp Ltd	Automobiles	3.76%
Volta's Ltd	Consumer Durables	3.66%
Hindustan Zinc Ltd	Non - Ferrous Metals	3.54%
Godfrey Phillips India Ltd	Cigarettes & Tobacco Products	3.44%
Honeywell Automation India Ltd	Industrial Manufacturing	3.29%
Amara Raja Energy & Mobility Ltd	Auto Components	3.20%
Cummins India Ltd	Industrial Products	3.20%
Glaxosmithkline Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	3.08%
NMDC Ltd	Minerals & Mining	2.75%
Emami Ltd	Personal Products	0.87%
<b>TREPS, Cash, Cash Equivalents and Net Current Asset</b>		<b>2.72%</b>
<b>Total Net Assets</b>		<b>100.00%</b>

## Industry Allocation of Equity Holding (% of Net Assets)



## Market Capitalisation (% of allocation)



# Samco Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

## Portfolio Comment for July 2024

We have deployed 97.28% of our AUM in Indian Equities and 2.72% in TREPS, Cash, Cash Equivalents, and Net Current Assets as of July 31, 2024.

July has been a strong month for the markets. By being almost fully invested in equities, we have been able to capitalize on this upward movement. Our flexi cap exposure has allowed us to maintain a well-diversified portfolio across broader markets and large caps.

There have been minimal changes to the portfolio since last month as the businesses we invest in are fundamentally strong and possess significant growth potential, driven by substantial tailwinds in their respective sectors. Our portfolio is heavily weighted in sectors such as Capital Markets, Industrial Products, and Aerospace & Defense. We believe the companies in these sectors have the potential to drive future growth and deliver the necessary returns for our investors. Our portfolio management approach is centered around quality, focusing on well-capitalized, robust businesses. And we continue to stick to this discipline despite the frenzy of some of the stocks in the market. This will also enable us to protect our downside if and when the tide turns.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



### Disclaimer :

We are voluntarily disclosing the Active Share of Samco Flexi Cap Fund in the interest of maintaining high transparency to the investors.

Please refer to our website [www.samcomf.com/active-share/samco-flexi-cap-fund](http://www.samcomf.com/active-share/samco-flexi-cap-fund) to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p> <ul style="list-style-type: none"> <li>To generate long-term capital growth;</li> <li>Investment in Indian &amp; foreign equity instruments across market capitalization;</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p><b>Scheme Risk-o-meter</b></p> <p>RISK-O-METER</p> <p>Investors understand that their principal will be at very high risk</p>	<p><b>Benchmark Risk-o-meter</b></p> <p>RISK-O-METER</p> <p>Benchmark riskometer(NIFTY 500 TRI Index) is at very high risk</p>
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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# Samco Dynamic Asset Allocation Fund

(An open-ended dynamic asset allocation fund)

## Investment Objective

The investment objective of the Scheme is to generate income/long-term capital appreciation by investing in equity, equity derivatives, fixed income instruments and foreign securities. The allocation between equity instruments and fixed income will be managed dynamically so as to provide investors with long term capital appreciation while managing downside risk. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

<b>Inception Date</b>	28-Dec-2023
(Date of Allotment)	
<b>Benchmark</b>	NIFTY50 Hybrid Composite Debt 50: 50 Index
<b>Min. Application Amount</b>	₹5000/- and in multiples of ₹1/- thereafter
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter
<b>Entry Load</b>	NIL
<b>Exit Load</b>	25% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load: • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units; • Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit.
<b>Total Expense Ratio (TER)</b> as on July 31, 2024	<b>Regular Plan</b> 2.32% <b>Direct Plan</b> 0.70% Including Goods and Service Tax on Management Fees.

## Fund Manager

**Mr. Umeshkumar Mehta**, Director, CIO & Fund Manager (Managing this scheme since inception)

**Total Experience:** Over 20 years

**Mr. Paras Matalia**, Fund Manager & Head - Research Equity (Managing this scheme since inception)

**Total Experience:** Around 9 years

**Mr. Dhawal Ghanshyam Dhanani**

(Dedicated Fund Manager for Overseas investments since inception)  
**Total Experience:** Around 6 years

## NAV as on 31<sup>st</sup> July 2024 (₹ per unit)

Regular Growth	₹ 11.46	Direct Growth	₹ 11.59
Regular IDCW	₹ 11.46	Direct IDCW	₹ 11.58

## Assets Under Management (AUM)

AUM as on July 31, 2024	₹ 634.77 Crs
Average AUM for Month of July 2024	₹ 621.17 Crs

## Quantitative Data

Annualised Portfolio YTM	: 6.70%
Macaulay Duration	: 1.64 years
Residual Maturity	: 1.80 years
Modified Duration	: 1.58 years

## Portfolio as on July 31, 2024

Issuer	Industry / Rating	% to Net Assets	% to Derivatives
<b>Indian Equity and Equity Related Total</b>		<b>88.89%</b>	<b>-1.51%</b>
Religare Enterprises Ltd	Finance	9.91%	
Swan Energy Ltd	Diversified	4.86%	
Zydus Lifesciences Ltd	Pharmaceuticals & Biotechnology	3.80%	-1.12%
Trent Ltd	Retailing	3.29%	
Samvardhana Motherson International Ltd	Auto Components	2.66%	
Bharat Electronics Ltd	Aerospace & Defense	2.50%	
Marathon Nextgen Realty Ltd	Realty	2.39%	
Hindustan Aeronautics Ltd	Aerospace & Defense	2.35%	
Bajaj Auto Ltd	Automobiles	2.34%	
Bosch Ltd	Auto Components	2.29%	
TVS Motor Company Ltd	Automobiles	2.08%	-0.39%
Mahindra & Mahindra Ltd	Automobiles	1.88%	
Housing & Urban Development Corporation Ltd	Finance	1.86%	
Tata Motors Ltd	Automobiles	1.85%	
REC Ltd	Finance	1.84%	
Hero MotoCorp Ltd	Automobiles	1.69%	
Sun Pharmaceutical Industries Ltd	Pharmaceuticals & Biotechnology	1.68%	
Coal India Ltd	Consumable Fuels	1.64%	
NTPC Ltd	Power	1.60%	
Oracle Financial Services Software Ltd	IT - Software	1.60%	
Poverty Finance Corporation Ltd	Finance	1.57%	
Bharti Airtel Ltd	Telecom - Services	1.48%	
InterGlobe Aviation Ltd	Transport Services	1.48%	
Vedanta Ltd	Diversified Metals	1.46%	
Oil India Ltd	Oil	1.43%	
Oil & Natural Gas Corporation Ltd	Oil	1.42%	
Indian Oil Corporation Ltd	Petroleum Products	1.38%	
Dixon Technologies (India) Ltd	Consumer Durables	1.34%	
Torrent Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	1.32%	
DLF Ltd	Realty	1.31%	
Wockhardt Ltd	Pharmaceuticals & Biotechnology	1.30%	
Rail Vikas Nigam Ltd	Construction	1.22%	
Cummins India Ltd	Industrial Products	1.09%	
Solar Industries India Ltd	Chemicals & Petrochemicals	1.02%	
Torrent Power Ltd	Power	1.00%	
Bharat Heavy Electricals Ltd	Electrical Equipment	0.94%	
Kalyan Jewellers India Ltd	Consumer Durables	0.85%	
Larsen & Toubro Ltd	Construction	0.81%	
BirlaSoft Ltd	IT - Software	0.79%	
Hindustan Petroleum Corporation Ltd	Petroleum Products	0.74%	
Inox Wind Ltd	Electrical Equipment	0.74%	
Godrej Properties Ltd	Realty	0.72%	
Prestige Estates Projects Ltd	Realty	0.70%	
The Indian Hotels Company Ltd	Leisure Services	0.70%	
Brigade Enterprises Ltd	Realty	0.66%	
Lupin Ltd	Pharmaceuticals & Biotechnology	0.64%	
Persistent Systems Ltd	IT - Software	0.61%	
Suzlon Energy Ltd	Electrical Equipment	0.52%	
Aurobindo Pharma Ltd	Pharmaceuticals & Biotechnology	0.50%	
Sundaram Finance Ltd	Finance	0.47%	
Ajanta Pharma Ltd	Pharmaceuticals & Biotechnology	0.43%	
Jindal Stainless Ltd	Ferrous Metals	0.42%	
GMR Airports Infrastructure Ltd	Transport Infrastructure	0.40%	
Macrotech Developers Ltd	Realty	0.40%	
The Phoenix Mills Ltd	Realty	0.40%	
HDFC Asset Management Company Ltd	Capital Markets	0.36%	
Kahn Properties International Ltd	Construction	0.35%	
SJVN Ltd	Power	0.33%	
Global Health Ltd	Healthcare Services	0.31%	
Chennai Petroleum Corporation Ltd	Petroleum Products	0.30%	
NHPC Ltd	Power	0.30%	
Bank of Maharashtra	Banks	0.22%	
L&T Finance Ltd	Finance	0.21%	
Union Bank of India	Banks	0.14%	

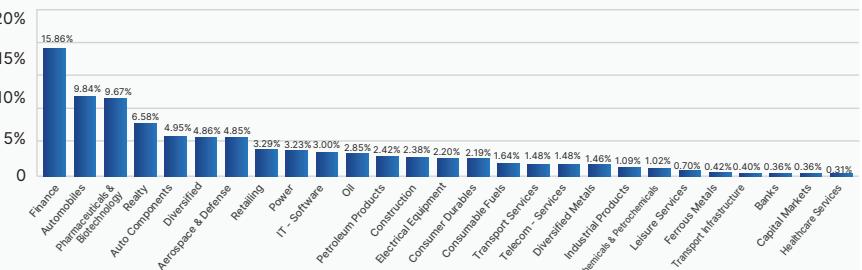
## Debt Instruments

7.38% Government of India (MD 20/06/2027)

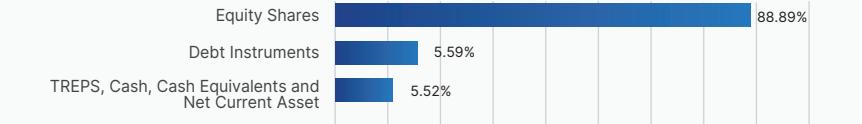
TREPS, Cash, Cash Equivalents and Net Current Asset

**Total Net Assets** 100.00%

## Industry Allocation of Equity Holding (% of Net Assets)



## Portfolio Classification by Asset & Rating Class as % of net assets



## Market Capitalisation (% of allocation)



Grand Total: 88.89%

# Samco Dynamic Asset Allocation Fund

(An open-ended dynamic asset allocation fund)

## Portfolio Comment for July 2024

The month of July 2024 was marked by heightened market volatility, primarily influenced by unexpected changes in taxation announced in the Union Budget. This led to an initial sharp selloff in the markets, followed by a robust recovery, demonstrating the strong shock-absorbing capability of the Indian equity market. The resilience shown by the market is a testament to its maturity, supported by strong liquidity and active participation from investors which is attracting flows with every selloff perceived as an opportunity. The markets have registered fresh lifetime highs with indices across all market caps ending stronger for the month.

In line with the fund's agile TRANSFORMER model, the Samco Dynamic Asset Allocation Fund adeptly navigated the market's volatility. The model's flexibility allowed us to adjust the fund's asset allocation in response to the evolving market dynamics. During the month, our net equity exposure has fallen slightly to cushion the investments from heightened volatility. At the same time, we strategically managed our debt positions to mitigate potential risks, ensuring a balanced approach to risk and return. Our dynamic allocation strategy is designed to enhance the potential for returns while maintaining resilience in fluctuating market conditions. By adjusting our portfolio based on the prevailing market trends, we aim to optimize the risk-adjusted returns for our unitholders.

We will continue to monitor the market closely and make necessary adjustments to the portfolio to align with our investment strategy and market outlook.

As of July 31, 2024, the fund's portfolio comprised 87.38% in net equities, 5.59% in fixed income instruments, and the remaining 7.03% in TREPS, cash, cash equivalents, and net current assets.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



The calculation of active share for DAAF has been done for only the equity segment vis a vis Nifty 500

### Disclaimer :

We are voluntarily disclosing the Active Share of Samco Dynamic Asset Allocation Fund in the interest of maintaining high transparency to the investors.

Please refer to our website [www.samcomf.com/active-share/samco-dynamic-asset-allocation-fund](http://www.samcomf.com/active-share/samco-dynamic-asset-allocation-fund) to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

This product is suitable for investors who are seeking * :	Scheme Risk-o-meter	Benchmark Risk-o-meter
<ul style="list-style-type: none"> <li>Capital Appreciation &amp; Income Generation over medium to long term;</li> <li>Investment in a dynamically managed portfolio of equity &amp; equity related instruments and debt &amp; money market securities</li> </ul>	<p><b>RISK-O-METER</b></p> <p>Investors understand that their principal will be at very high risk</p>	<p><b>RISK-O-METER</b></p> <p>Benchmark riskometer(NIFTY50 Hybrid Composite Debt 50:50 Index is at high risk</p>
<small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small>		

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# Samco Special Opportunities Fund

(An open-ended equity scheme following special situations theme)

## Investment Objective

The investment objective of the scheme is to achieve long-term capital appreciation by investing in a portfolio of securities that are involved in special situations such as restructurings, turnarounds, spin-offs, mergers & acquisitions, new trends, new & emerging sectors, digitization, premiumization, and other special corporate actions. These situations often create mispricings and undervalued opportunities that the fund aims to exploit for potential capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

<b>Inception Date</b>	06-Jun-2024
(Date of Allotment)	
<b>Benchmark</b>	Nifty 500 TRI
<b>Min. Application Amount</b>	₹5000/- and in multiples of ₹1/- thereafter
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter
<b>Entry Load</b>	NIL
<b>Exit Load</b>	<ul style="list-style-type: none"> <li>2.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units;</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units.</li> </ul>
<b>Total Expense Ratio (TER)</b> as on July 31, 2024	<b>Regular Plan</b> 2.39% <b>Direct Plan</b> 0.77%

## Fund Manager

**Mr. Paras Matalia**, Fund Manager & Head - Research Equity  
(Managing this scheme since inception)

**Total Experience:** Around 9 years

**Mr. Umeshkumar Mehta**, Director, CIO & Fund Manager  
(Managing this scheme since inception)

**Total Experience:** Over 20 years

**Mr. Dhawal Ghanshyam Dhanani**  
(Dedicated Fund Manager for Overseas investments since inception)

**Total Experience:** Around 6 years

## NAV as on 31<sup>st</sup> July 2024 (₹ per unit)

Regular Growth ₹ 10.62  
Direct Growth ₹ 10.65

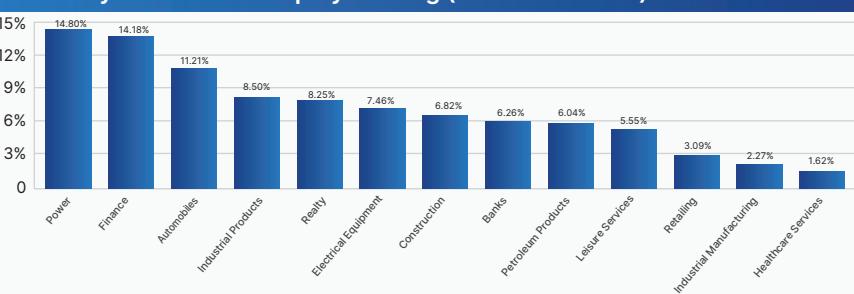
## Assets Under Management (AUM)

AUM as on July 31, 2024 ₹ 205.12 Crs  
Average AUM for Month of July 2024 ₹ 194.69 Crs

## Portfolio as on July 31, 2024

Issuer	Industry / Rating	% to Net Assets
<b>Indian Equity and Equity Related Total</b>		<b>96.05%</b>
Indian Railway Finance Corporation Ltd	Finance	3.97%
IFCI Ltd	Finance	3.60%
Housing & Urban Development Corporation Ltd	Finance	3.53%
Rail Vikas Nigam Ltd	Construction	3.49%
Techno Electric & Engineering Company Ltd	Construction	3.33%
Aditya Birla Fashion and Retail Ltd	Retailing	3.09%
Religare Enterprises Ltd	Finance	3.08%
Kirloskar Brothers Ltd	Industrial Products	2.97%
Marathon Nextgen Realty Ltd	Realty	2.96%
Cummins India Ltd	Industrial Products	2.82%
Hitachi Energy India Ltd	Electrical Equipment	2.72%
Kirloskar Oil Engines Ltd	Industrial Products	2.71%
JSW Energy Ltd	Power	2.63%
Bank of Maharashtra	Banks	2.61%
Mahindra & Mahindra Ltd	Automobiles	2.59%
Jaiprakash Power Ventures Ltd	Power	2.58%
Siemens Ltd	Electrical Equipment	2.57%
Nava Ltd	Power	2.54%
Adani Power Ltd	Power	2.52%
Torrent Power Ltd	Power	2.52%
Tata Motors Ltd	Automobiles	2.35%
Sobha Ltd	Realty	2.29%
Jupiter Wagons Ltd	Industrial Manufacturing	2.27%
Bajaj Auto Ltd	Automobiles	2.23%
Chennai Petroleum Corporation Ltd	Petroleum Products	2.19%
Schneider Electric Infrastructure Ltd	Electrical Equipment	2.17%
Hero MotoCorp Ltd	Automobiles	2.08%
RattanIndia Power Ltd	Power	2.01%
The Indian Hotels Company Ltd	Leisure Services	1.99%
Indian Oil Corporation Ltd	Petroleum Products	1.99%
TVS Motor Company Ltd	Automobiles	1.96%
Mangalore Refinery & Petrochemicals Ltd	Petroleum Products	1.86%
Punjab National Bank	Banks	1.84%
Canara Bank Ltd	Banks	1.81%
EIH Ltd	Leisure Services	1.81%
Chalet Hotels Ltd	Leisure Services	1.75%
Puravankara Ltd	Realty	1.66%
HealthCare Global Enterprises Ltd.	Healthcare Services	1.62%
Ganesh Housing Corporation Ltd	Realty	1.19%
Sobha Ltd Partly paid	Realty	0.15%
<b>TREPS, Cash, Cash Equivalents and Net Current Asset</b>		<b>3.95%</b>
<b>Total Net Assets</b>		<b>100.00%</b>

## Industry Allocation of Equity Holding (% of Net Assets)



## Market Capitalisation (% of allocation)

28.54%	21.54%	45.97%
Large Cap	Mid Cap	Small Cap

Grand Total: 96.05%

# Samco Special Opportunities Fund

(An open-ended equity scheme following special situations theme)

## Portfolio Comment for July 2024

In July 2024, one interesting data point from the primary markets about the best semi-annual period for the segment backed by streak of 37 IPOs from diverse sectors like co-working space, furniture retailing, and online ticket booking being able to tap the market to raise almost Rs 32,000 crore, according to data provided by Prime Database. This is testament to the emerging opportunities available in the market. Moreover, a recent report by Bloomberg shows that the small cap category in developed markets have underperformed the large cap category signalling a shallow rally and economic strength concentrated in the large cap category unlike the emerging markets like India where the smallcaps have outperformed the large cap. It can be inferred from the study that the winners of tomorrow might not be similar to the winners of the past creating a breeding ground for new set of leaders

During the month, the Samco Special Opportunities Fund continued to capitalize on unique opportunities within the Indian equity market. Guided by our DISRUPTION model, we focused on identifying and investing in companies poised to benefit from the evolving economic landscape. Our strategy remained centered on capturing special opportunities, particularly in sectors and companies demonstrating unique opportunities, strong growth potential and resilience in the face of market fluctuations.

We remain committed to dynamically adjusting our portfolio to capture emerging opportunities and manage risks, ensuring that we continue to deliver long-term value to our investors. As the market landscape evolves, we will continue to leverage our strategic insights and investment expertise to navigate the complexities and capitalize on the growth opportunities present in the Indian equity market.

As of July 31, 2024, the fund's allocation consisted of 96.05% in Indian equities, with the remaining 3.95% allocated to TREPS, cash, cash equivalents, and net current assets.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



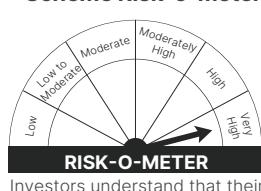
\*The calculation of active share henceforth will be on free float market capitalization, a change from full market capitalization.

### Disclaimer :

We are voluntarily disclosing the Active Share of Samco Special Opportunities Fund in the interest of maintaining high transparency to the investors.

Please refer to our website [www.samcomf.com/active-share/samco-special-opportunities-fund](http://www.samcomf.com/active-share/samco-special-opportunities-fund) to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

This product is suitable for investors who are seeking * :	Scheme Risk-o-meter	Benchmark Risk-o-meter
<ul style="list-style-type: none"> <li>Long-term capital Appreciation;</li> <li>An actively managed thematic equity scheme that invests in stocks based on special situations theme</li> </ul>	 <p><b>RISK-O-METER</b></p> <p>Investors understand that their principal will be at very high risk</p>	 <p><b>RISK-O-METER</b></p> <p>Benchmark riskometer(NIFTY 500 TRI Index) is at very high risk</p>
<small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small>		

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation through investments made predominantly in equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

<b>Inception Date</b>	22-Dec-2022
(Date of Allotment)	
<b>Benchmark</b>	Nifty 500 TRI
<b>Min. Application Amount</b>	₹500/- and in multiples of ₹500/- thereafter
<b>Additional Purchase</b>	₹500/- and in multiples of ₹500/- thereafter
<b>Entry Load</b>	NIL
<b>Exit Load</b>	NIL
<b>Total Expense Ratio (TER)</b> as on July 31, 2024	<b>Regular Plan</b> 2.35% <b>Direct Plan</b> 0.95% Including Goods and Service Tax on Management Fees.

## Fund Manager

**Ms. Nirali Bhansali**, Fund Manager  
(Managing this scheme since inception)

**Total Experience:** Around 9 years

**Mr. Umeshkumar Mehta**, Director, CIO & Fund Manager  
(Managing the scheme since August 01, 2023)

**Total Experience:** Over 20 years

## NAV as on 31<sup>st</sup> July 2024 (₹ per unit)

<b>Regular Growth</b>	₹ 15.19
<b>Direct Growth</b>	₹ 15.57

## Quantitative Data

**Portfolio Turnover Ratio:** 0.99 times  
Lower of sales or purchases divided by average AUM for last rolling 12 months

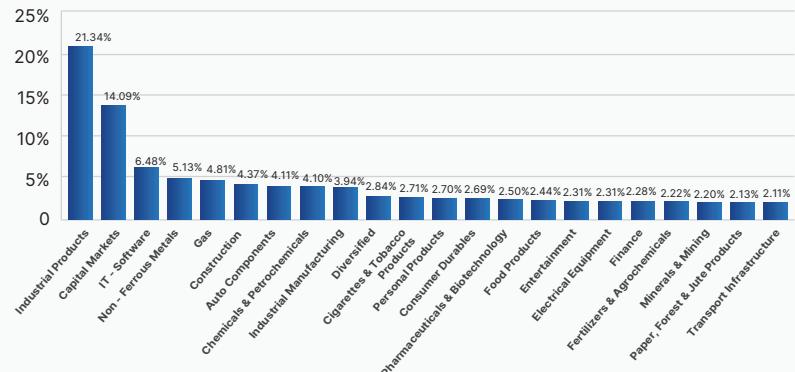
## Assets Under Management (AUM)

<b>AUM as on July 31, 2024</b>	₹ 119.98 Crs
<b>Average AUM for Month of July 2024</b>	₹ 116.12 Crs

## Portfolio as on July 31, 2024

Issuer	Industry	% to Net Assets
<b>Indian Equity and Equity Related Total</b>		
Motilal Oswal Financial Services Ltd	Capital Markets	5.45%
KEI Industries Ltd	Industrial Products	5.31%
Engineers India Ltd	Construction	4.37%
Solar Industries (I) Ltd	Chemicals & Petrochemicals	4.10%
Zensar Technologies Ltd	IT - Software	3.90%
Nippon Life India Asset Management Ltd	Capital Markets	3.23%
360 One WAM Ltd	Capital Markets	3.11%
Swan Energy Ltd	Diversified	2.84%
Godawari Power and Ispat Ltd	Industrial Products	2.81%
Goodfrey Phillips India Ltd	Cigarettes & Tobacco Products	2.71%
Emami Ltd	Personal Products	2.70%
National Aluminium Company Ltd	Non - Ferrous Metals	2.70%
Voltas Ltd	Consumer Durables	2.69%
KSB Ltd	Industrial Products	2.66%
Oracle Financial Services Software Ltd	IT - Software	2.58%
Glaxosmithkline Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	2.50%
Gujarat Gas Ltd	Gas	2.49%
Avanti Feeds Ltd	Food Products	2.44%
Hindustan Zinc Ltd	Non - Ferrous Metals	2.43%
Carborundum Universal Ltd	Industrial Products	2.34%
Petronet LNG Ltd	Gas	2.32%
Apar Industries Ltd	Electrical Equipment	2.31%
Saregama India Ltd	Entertainment	2.31%
Amara Raja Energy & Mobility Ltd	Auto Components	2.30%
HDFC Asset Management Company Ltd	Capital Markets	2.30%
Polycab India Ltd	Industrial Products	2.29%
Muthoot Finance Ltd	Finance	2.28%
Coromandel International Ltd	Fertilizers & Agrochemicals	2.22%
NMDC Ltd	Minerals & Mining	2.20%
Cummins India Ltd	Industrial Products	2.18%
JK Paper Ltd	Paper, Forest & Jute Products	2.13%
Gujarat Pipavav Port Ltd	Transport Infrastructure	2.11%
Praj Industries Ltd	Industrial Manufacturing	2.08%
SKF India Ltd	Industrial Products	1.96%
Honeywell Automation India Ltd	Industrial Manufacturing	1.86%
Schaeffler India Ltd	Auto Components	1.81%
Finolex Cables Ltd	Industrial Products	1.79%
TREPS, Cash, Cash Equivalents & Net Current Asset		0.19%
<b>Total Net Assets</b>		<b>100.00%</b>

## Industry Allocation of Equity Holding (% of Net Assets)



## Market Capitalisation (% of allocation)



# Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

## Portfolio Comment for July 2024

We have deployed 99.81% of our AUM in Indian Equities and 0.19% in TREPS, Cash, Cash Equivalents and Net Current Asset as of July 31, 2024.

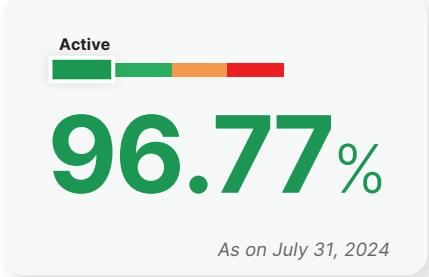
Markets in general are on a spring board mostly elevated by the mid and small caps. July has also been a strong month for the broader indices and this is the 4th consecutive month that the Nifty MidCap 150 index and the 2nd consecutive month the Nifty Small Cap 250 index closed higher this year. This has positively impacted our portfolio, which predominantly invests in mid and small-cap businesses. Despite this positive movement helping our portfolio, there is a common trait among our portfolio constituents which is the quality of these businesses despite their smaller size. The businesses in our fund have strong return ratios and future growth potential which enable us to capitalize on the mid and small-cap wave moving forward.

However, we remain cognizant of the inherent risks tied to smaller businesses and are keenly observing the stocks, their peers and other macros for any prominent risks. Our approach ensures that our fund remains well-positioned to continue participating in India's growth narrative.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



### Disclaimer :

We are voluntarily disclosing the Active Share of Samco ELSS Tax Saver Fund in the interest of maintaining high transparency to the investors. Please refer to our website [www.samcomf.com/active-share/samco-elss-fund](http://www.samcomf.com/active-share/samco-elss-fund) to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p> <ul style="list-style-type: none"> <li>• Long Term Capital Appreciation;</li> <li>• Invests predominantly in equity and equity related instruments and provide tax benefits under Section 80C of the Income Tax Act, 1961</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p><b>Scheme Risk-o-meter</b></p> <p>RISK-O-METER</p> <p>Investors understand that their principal will be at very high risk</p>	<p><b>Benchmark Risk-o-meter</b></p> <p>RISK-O-METER</p> <p>Benchmark riskometer(NIFTY 500 TRI Index) is at very high risk</p>
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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# Samco Overnight Fund

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)

## Investment Objective

The investment objective of the Scheme is to provide reasonable returns commensurate with very low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/ residual maturity of 1 day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

<b>Inception Date</b> (Date of Allotment)	12-Oct-2022
<b>Benchmark</b>	CRISIL Liquid Overnight Index
<b>Min. Application Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter
<b>Entry Load</b>	NIL
<b>Exit Load</b>	NIL
<b>Total Expense Ratio (TER)</b> as on July 31, 2024	<b>Regular Plan</b> 0.33% <b>Direct Plan</b> 0.13% Including Goods and Service Tax on Management Fees.

## Fund Manager

### Mr. Dhawal Ghanshyam Dhanani

(Managing this scheme since inception)

**Total Experience:** Around 6 years

### Mr. Umeshkumar Mehta, Director, CIO & Fund Manager

(Managing this scheme since April 03, 2024)

**Total Experience:** Over 20 years

## NAV as on 31<sup>st</sup> July 2024 (₹ per unit)

<b>Regular Growth</b>	₹1117.5474
<b>Direct Growth</b>	₹1122.1794

## Quantitative Data

**Annualised Portfolio YTM** : 6.50%

**Macaulay Duration** : 1 day

**Residual Maturity** : 1 day

**Modified Duration** : 1 day

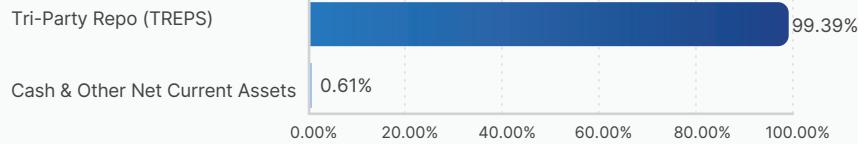
## Assets Under Management (AUM)

<b>AUM as on July 31, 2024</b>	₹59.94 Crs
<b>Average AUM for Month of July 2024</b>	₹55.10 Crs

## Portfolio as on July 31, 2024

Issuer	Industry / Rating	% to Net Assets
Clearing Corporation of India Ltd	NA	99.39%
Cash, Cash Equivalents and Net Current Asset	NA	0.61%
<b>Total Net Assets</b>		<b>100.00%</b>

## Portfolio composition by asset class(%)



## Portfolio classification by rating class(%)



## Potential Risk Class

Credit Risk→	Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		A-I		
Moderate (Class II)				
Relatively High (Class III)				

A relatively low interest rate risk and relatively low credit risk

This product is suitable for investors who are seeking \* :

- Regular income with high levels of safety and liquidity over short term.
- Investment in fixed income instruments with overnight maturity.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at low risk



Benchmark risk-o-meter(CRISIL Liquid Overnight Index) is at low risk

# Fund Performance

## Samco Active Momentum Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
<b>Regular Plan - Growth Option</b>						
Last 1 year	51.69%	39.28%	27.84%	15,169	13,928	12,784
Since Inception	48.22%	39.79%	27.94%	15,260	14,330	13,030
<b>Direct Plan - Growth Option</b>						
Last 1 year	53.82%	39.28%	27.84%	15,382	13,928	12,784
Since Inception	50.30%	39.79%	27.94%	15,490	14,330	13,030

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 05-Jul-23.

**Past performance may or may not be sustained in the future.** Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The “since inception” returns of the scheme are calculated on Rs. 10/- invested at inception. Mr. Paras Matalia is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

## Samco Flexi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
<b>Regular Plan - Growth Option</b>						
Last 1 year	21.26%	39.28%	27.84%	12,126	13,928	12,784
Since Inception	9.95%	20.85%	16.73%	12,660	16,019	14,693
<b>Direct Plan - Growth Option</b>						
Last 1 year	22.94%	39.28%	27.84%	12,294	13,928	12,784
Since Inception	11.57%	20.85%	16.73%	13,130	16,019	14,693

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 4-Feb-22.

**Past performance may or may not be sustained in the future.** Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The “since inception” returns of the scheme are calculated on Rs. 10/- invested at inception. Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

## Samco Dynamic Asset Allocation Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
<b>Regular Plan - Growth Option</b>						
Last 6 months	27.00%	20.07%	31.52%	11,347	11,001	11,572
Since Inception	24.67%	17.59%	26.17%	11,460	11,041	11,549
<b>Direct Plan - Growth Option</b>						
Last 6 months	29.13%	20.07%	31.52%	11,453	11,001	11,572
Since Inception	26.87%	17.59%	26.17%	11,590	11,041	11,549

**Benchmark:** Nifty 50 Hybrid Composite Debt 50:50 Index **Additional Benchmark:** Nifty 50 TRI.  
**Inception/Allotment date:** 28-Dec-23.

Samco Dynamic Asset Allocation Fund have not completed 1 year but have completed 6 months, accordingly, simple annualised returns are shown. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns of the scheme is calculated on face value of ₹10 invested at inception. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure.

Mr. Paras Matalia and Mr. Umeshkumar Mehta is managing the scheme since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

## Samco ELSS Tax Saver Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
<b>Regular Plan - Growth Option</b>						
Last 1 year	33.01%	39.28%	27.84%	13,301	13,928	12,784
Since Inception	29.69%	31.23%	23.39%	15,190	15,483	14,022
<b>Direct Plan - Growth Option</b>						
Last 1 year	35.04%	39.28%	27.84%	13,504	13,928	12,784
Since Inception	31.69%	31.23%	23.39%	15,570	15,483	14,022

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 22-Dec-22.

**Past performance may or may not be sustained in the future.** Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The "since inception" returns of the scheme are calculated on Rs. 10/- invested at inception. Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. In case the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

## Samco Overnight Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
<b>Regular Plan - Growth Option</b>						
Last 7 days	5.95%	6.40%	8.83%	10,011	10,012	10,017
Last 15 days	5.96%	6.46%	9.74%	10,025	10,027	10,040
Last 30 days	5.98%	6.43%	8.58%	10,049	10,053	10,071
Last 1 year	6.45%	6.86%	7.38%	10,645	10,686	10,738
Since Inception	6.36%	6.70%	7.29%	11,175	11,240	11,353
<b>Direct Plan - Growth Option</b>						
Last 7 days	6.15%	6.40%	8.83%	10,012	10,012	10,017
Last 15 days	6.15%	6.46%	9.74%	10,025	10,027	10,040
Last 30 days	6.17%	6.43%	8.58%	10,051	10,053	10,071
Last 1 year	6.68%	6.86%	7.38%	10,668	10,686	10,738
Since Inception	6.60%	6.70%	7.29%	11,222	11,240	11,353

**Benchmark:** CRISIL Overnight Fund AI Index **Additional Benchmark:** CRISIL 1 Year T-Bill Index.

**Inception/Allotment date:** 12-Oct-22.

**Past performance may or may not be sustained in future.** The returns are simple annualized for less than 1 year and compounded annualized for more than 1 year. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The "since inception" returns of the scheme are calculated on face value of Rs. 1,000 invested at inception. Mr. Dhawal Ghanshyam Dhanani is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since April 03, 2024. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

# SIP Performance

## Samco Active Momentum Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
<b>Regular Plan - Growth Option</b>							
Last 1 year	120,000	153,096	54.83%	148,467	46.75%	142,080	35.81%
Since Inception	120,000	153,096	54.83%	148,467	46.75%	142,080	35.81%
<b>Direct Plan - Growth Option</b>							
Last 1 year	120,000	154,266	56.89%	148,467	46.75%	142,080	35.81%
Since Inception	120,000	154,266	56.89%	148,467	46.75%	142,080	35.81%

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 05-Jul-23.

**Past performance may or may not be sustained in the future.** For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). Mr. Paras Matalia is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

## Samco Flexi Cap Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
<b>Regular Plan - Growth Option</b>							
Last 1 year	120,000	133,858	22.10%	148,467	46.75%	142,080	35.81%
Since Inception	290,000	362,357	18.85%	420,525	32.61%	388,923	25.27%
<b>Direct Plan - Growth Option</b>							
Last 1 year	120,000	134,848	23.73%	148,467	46.75%	142,080	35.81%
Since Inception	290,000	369,165	20.51%	420,525	32.61%	388,923	25.27%

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 4-Feb-22.

**Past performance may or may not be sustained in the future.** For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

## Samco ELSS Tax Saver Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
<b>Regular Plan - Growth Option</b>							
Last 1 year	120,000	140,846	33.73%	148,467	46.75%	142,080	35.81%
Since Inception	190,000	234,273	34.03%	247,299	42.03%	229,997	31.38%
<b>Direct Plan - Growth Option</b>							
Last 1 year	120,000	142,059	35.78%	420,525	46.75%	142,080	35.81%
Since Inception	190,000	237,566	36.06%	247,299	42.03%	229,997	31.38%

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 22-Dec-22.

**Past performance may or may not be sustained in the future.** For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

# Riskometer of the Scheme and the Primary Benchmark

Scheme Name	This Product is Suitable for Investors Who Are Seeking^	Riskometer of the Scheme	Primary Benchmark Name	Riskometer of the Primary Benchmark
Samco Active Momentum Fund (An Open-ended equity scheme following momentum theme)	<ul style="list-style-type: none"> <li>Long-term capital Appreciation;</li> <li>An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at very high risk</p>	Nifty 500 TRI	<p>Benchmark riskometer(NIFTY 500 TRI Index) is at very high risk</p>
Samco Flexi Cap Fund (An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> <li>To generate long-term capital growth;</li> <li>Investment in Indian &amp; foreign equity instruments across market capitalization.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at very high risk</p>	Nifty 500 TRI	<p>Benchmark riskometer(NIFTY 500 TRI Index) is at very high risk</p>
Samco Dynamic Asset Allocation Fund (An open-ended dynamic asset allocation fund)	<ul style="list-style-type: none"> <li>Capital Appreciation &amp; Income Generation over medium to long term;</li> <li>Investment in a dynamically managed portfolio of equity &amp; equity related instruments and debt &amp; money market securities</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at very high risk</p>	NIFTY50 Hybrid Composite Debt 50: 50 Index	<p>Benchmark riskometer(NIFTY50 Hybrid Composite Debt 50:50 Index) is at high risk</p>
Samco Special Opportunities Fund (An open-ended equity scheme following special situations theme)	<ul style="list-style-type: none"> <li>Long-term capital Appreciation;</li> <li>An actively managed thematic equity scheme that invests in stocks based on special situations theme</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at very high risk</p>	Nifty 500 TRI	<p>Benchmark riskometer(NIFTY 500 TRI Index) is at very high risk</p>
Samco ELSS Tax Saver Fund (An Open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit)	<ul style="list-style-type: none"> <li>Long-term capital Appreciation;</li> <li>Invests predominantly in equity and equity related instruments and provide tax benefits under section 80 C of the Income Tax Act, 1961</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them..</p>	<p>Investors understand that their principal will be at very high risk</p>	Nifty 500 TRI	<p>Benchmark riskometer(NIFTY 500 TRI Index) is at very high risk</p>
Samco Overnight Fund (An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	<ul style="list-style-type: none"> <li>Regular income with high levels of safety and liquidity over short term;</li> <li>Investment in fixed income instruments with overnight maturity</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at a low risk</p>	CRISIL Overnight Fund AI Index	<p>Benchmark risk-o-meter(CRISIL Liquid Overnight Index) is at low risk</p>

Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on June 30, 2024.

DEBT MODE

EQUITY  
MODE



# Samco Dynamic Asset Allocation Fund

(An open-ended dynamic asset allocation fund)

Built on the TRANSFORMER model

Samco Dynamic Asset Allocation Fund is built on our proprietary TRANSFORMER model that determines equity and debt allocation based on primary market trends. It transforms in real time to debt & arbitrage mode to protect downside during downtrends and participates in uptrends with greater equity exposure.

Powered by  Distinctive Pattern Strategies

To know more contact your mutual fund distributor / financial advisor or visit [www.samcomf.com](http://www.samcomf.com)

This product is suitable for investors who are seeking\* :

- Capital Appreciation & Income Generation over medium to long term;
- Investment in a dynamically managed portfolio of equity & equity related instruments and debt & money market securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Risk-o-meter



Investors understand that their principal will be at Very High risk



**Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.**

## Contact Us

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