



# Factsheet

June 2024

**SAMCO**  
MUTUAL FUND



# How to Read Factsheet

**Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He/She is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**SIP:** Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for a SIP that invests ₹500 on every 15th of a month in an equity fund for a period of three years.

**NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which an investor enters or exits the mutual fund.

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the NIFTY, Sensex, BSE200, NSE500, Crisil Liquid Fund Index and 10-Year Gsec.

**Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged when an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

**Note:** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

**Exit Load:** Exit load is charged when an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is ₹100 and the exit load is 1%, the investor will receive ₹99 per unit.

**Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Average Maturity:** The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

**Yield to Maturity (YTM):** The Yield to Maturity or the YTM is the rate of return anticipated on a bond is held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Macaulay duration:** The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta Ratio (Portfolio Beta):** Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM:** AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is termed an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**Total Expense Ratio:** Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

**Portfolio Turnover Ratio:** Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

**Disclaimer :** In the preparation of this factsheet material, the AMC has used information that is publicly available, including information developed in-house. The information provided is not intended to be used by investors as the sole basis for investment decisions, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor. Investors are advised to consult their own legal tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of Samco Mutual Fund. The information contained herein should not be construed as a forecast or promise nor should it be considered as an investment advice. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss or profit in any way arising from the use of this material in any manner.

# About Strategy

## HEXASHIELD TESTED INVESTMENTS

Buy and hold

HexaShield Tested Investments is a strategy to put to work money with businesses that can endure and survive in a variety of stressful situations and generate superior long-term risk adjusted returns. It relies on understanding the resilience of companies based on Samco's HexaShield framework tests and evaluates every company and institution on 6 most important facets of risks and stress. These tests are meant to measure every company's ability to maintain enough buffer to stay afloat under adverse economic scenarios. The HexaShield tests are also designed to understand if these companies can generate high cash returns on capital employed in a variety of economic conditions including degrowth, recession, etc. This rigorous scientific and statistical process helps get an understanding of risks, reduces room for bias and beliefs, inculcates discipline and enhances the probability of success.

## 3E Investment Strategy

1. Buy only **Efficient HexaShield Tested Companies**
2. Buy at an **Efficient Price**
3. Maintain an **Efficient Turnover**

## DISTINCTIVE PATTERN STRATEGY

Momentum

Momentum refers to the tendency of winning stocks to continue to perform well and losing stocks to perform poorly in the near future. In Momentum strategy the stocks are also selected based on their performance in the past with the idea that they will continue to outperform. The investors are attracted to a company whose price is on an upward trajectory thus opening a new way of buying at high and selling at higher, instead of the traditional idea of buying at low and selling at high, generating higher returns. Momentum strategies exploit this continuation in return patterns in order to make a profit.

Stocks in Momentum could be selected via Time Series Momentum or Cross-sectional Momentum. Time-series momentum and Cross-sectional momentum are two distinct measures used to evaluate the performance of stocks. Time-series momentum, also known as absolute momentum, assesses a stock's past performance by considering its own returns independently from the returns of other stocks. On the other hand, cross-sectional momentum, previously known as relative strength, measures a stock's performance in comparison to other stocks. A mix of methodologies to compute momentum are used which include but are not limited to Risk-adjusted Price Momentum, Momentum Strength Score & Momentum ratio.

The fund makes trades based on trading signals generated by the intelligent algorithm. This algorithm has been developed by studying years of market data including price, volume, volatility, open interest, breakouts, relative strengths and correlations with appropriate weights on various data points. The Momentum investing is based on that gap in time that exists before mean reversion occurs. Momentum is usually seen in the short- to intermediate-term.

Each stock shall be assigned a momentum score based on SAMCO's proprietary model that is based on variety of factors including price momentum, breakouts and for additional inputs, fundamental qualities such size, value and quality are also taken into consideration. The selection of stocks and their weightage is based on the momentum score, free float market cap and other factors.

# Samco Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

## Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio of Indian & foreign equity instruments across market capitalisation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## Scheme Details

<b>Inception Date</b> (Date of Allotment)	04-Feb-2022						
<b>Benchmark</b>	Nifty 500 TRI						
<b>Min.Application Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter						
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter						
<b>Entry Load</b>	NIL						
<b>Exit Load</b>	10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load: <ul style="list-style-type: none"> <li>1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units;</li> <li>Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit.</li> </ul>						
	(With effect from June 01, 2024)						
<b>Total Expense Ratio (TER)</b> as on June 28, 2024	<table> <tr> <th>Regular Plan</th><th>Direct Plan</th></tr> <tr> <td>2.35%</td><td>0.93%</td></tr> <tr> <td colspan="2">Including Additional Expenses and Goods and Service Tax on Management Fees.</td></tr> </table>	Regular Plan	Direct Plan	2.35%	0.93%	Including Additional Expenses and Goods and Service Tax on Management Fees.	
Regular Plan	Direct Plan						
2.35%	0.93%						
Including Additional Expenses and Goods and Service Tax on Management Fees.							

## Fund Manager

**Ms. Nirali Bhansali**, Fund Manager  
(Managing this scheme since inception)

**Total Experience:** Around 9 years

**Mr. Umeshkumar Mehta**, Director, CIO & Fund Manager  
(Managing the scheme since August 01, 2023)

**Total Experience:** Over 20 years

**Mr. Dhawal Ghanshyam Dhanani**

(Dedicated Fund Manager for Overseas investments since inception)

**Total Experience:** Around 6 years

## NAV as on 28<sup>th</sup> June 2024 (₹ per unit)

Regular Growth:	₹12.23
Direct Growth:	₹12.68

## Quantitative Data

**Portfolio Turnover Ratio:** 1.16 times  
Lower of sales or purchases divided by average AUM for last rolling 12 months

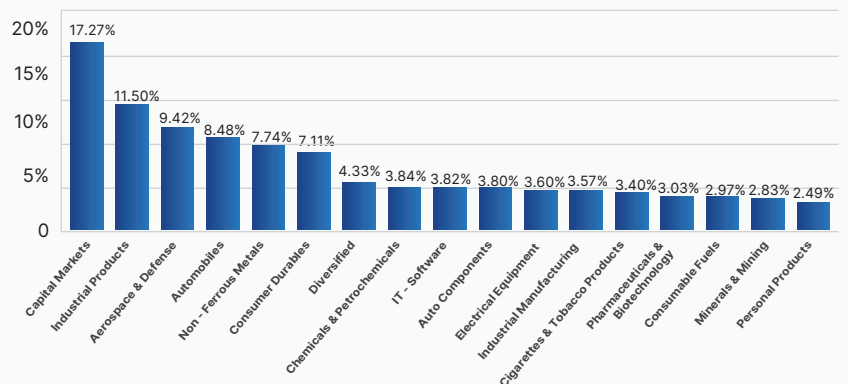
## Assets Under Management (AUM)

AUM as on June 30, 2024	₹677.98 Crs
<b>Average AUM for Month of June 2024</b>	₹684.79 Crs

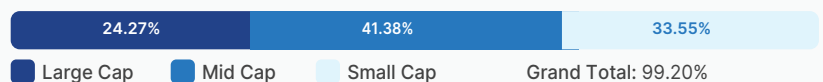
## Portfolio as on June 30, 2024

Issuer	Industry	% to Net Assets
<b>Indian Equity and Equity Related Total</b>		<b>99.20%</b>
Hindustan Aeronautics Ltd	Aerospace & Defense	5.05%
Nippon Life India Asset Management Ltd	Capital Markets	5.01%
Motilal Oswal Financial Services Ltd	Capital Markets	4.88%
Bajaj Auto Ltd	Automobiles	4.61%
Bharat Electronics Ltd	Aerospace & Defense	4.37%
Swan Energy Ltd	Diversified	4.33%
KEI Industries Ltd	Industrial Products	4.25%
National Aluminium Company Ltd	Non - Ferrous Metals	4.03%
HDFC Asset Management Company Ltd	Capital Markets	3.98%
Hero MotoCorp Ltd	Automobiles	3.87%
Solar Industries (I) Ltd	Chemicals & Petrochemicals	3.84%
Oracle Financial Services Software Ltd	IT - Software	3.82%
Amara Raja Energy & Mobility Ltd	Auto Components	3.80%
Hindustan Zinc Ltd	Non - Ferrous Metals	3.71%
Cummins India Ltd	Industrial Products	3.63%
Godawari Power and Ispat Ltd	Industrial Products	3.62%
Apar Industries Ltd	Electrical Equipment	3.60%
Honeywell Automation India Ltd	Industrial Manufacturing	3.57%
Havells India Ltd	Consumer Durables	3.56%
Voltas Ltd	Consumer Durables	3.55%
Godfrey Phillips India Ltd	Cigarettes & Tobacco Products	3.40%
360 One WAM Ltd	Capital Markets	3.40%
Glaxosmithkline Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	3.03%
Coal India Ltd	Consumable Fuels	2.97%
NMDC Ltd	Minerals & Mining	2.83%
Gillette India Ltd	Personal Products	2.49%
<b>TREPS, Cash, Cash Equivalents and Net Current Asset</b>		<b>0.80%</b>
<b>Total Net Assets</b>		<b>100.00%</b>

## Industry Allocation of Equity Holding (% of Net Assets)



## Market Capitalisation (% of allocation)



# Samco Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

## Portfolio Comment for June 2024

We have deployed 99.20% of our AUM, maintaining an asset allocation of 99% in Indian Equities, and 0.80% in TREPS, Cash, Cash Equivalents, and Net Current Assets as of June 30, 2024.

This month, we have added a couple of new stocks to our portfolio. These businesses are fundamentally strong with significant growth potential, driven by the substantial tailwinds in their respective sectors. We believe the fund will capitalize on their upward trajectory. Our portfolio continues to maintain diverse exposure across various industries, with increased weightages in Capital Markets, Industrial Products, Aerospace and Defense, and Automobiles.

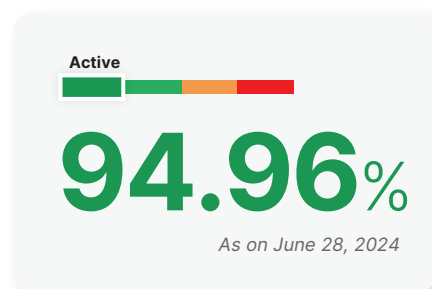
There has been a strategic shift in our approach: we have completely exited our exposure to foreign equities. Previously, this was a sub-10% weightage, with minimal impact on the portfolio's performance. Due to an industry-wide restriction by the RBI on investing fresh funds in foreign equities, we were unable to increase our exposure to 35%. Therefore, we decided to book profits from our foreign holdings and reallocate these funds into Indian equities. Should this restriction be lifted in the future, we will reassess the possibility of a 65%-35% India-global exposure based on the then-prevailing macro and microeconomic conditions.

Despite these strategic and tactical adjustments, our approach remains steadfast in focusing on businesses with high-quality, superior earnings growth potential, high ROCE, and other key fundamentals, valuations, and macroeconomic variables. Moving forward, we will stay vigilant about the risks to our portfolio, always prioritizing the best interests of our unitholders.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



### Disclaimer :

We are voluntarily disclosing the Active Share of Samco Flexi Cap Fund in the interest of maintaining high transparency to the investors. Please refer to our website [www.samcomf.com/active-share/samco-flexi-cap-fund](http://www.samcomf.com/active-share/samco-flexi-cap-fund) to view how to calculate active share. The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p> <ul style="list-style-type: none"> <li>To generate long-term capital growth;</li> <li>Investment in Indian &amp; foreign equity instruments across market capitalization;</li> </ul> <p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small></p>	<div> <div> <b>Scheme Risk-o-meter</b> <p><b>RISK-O-METER</b></p> <p>Investors understand that their principal will be at very high risk</p> </div> <div> <b>Benchmark Risk-o-meter</b> <p><b>RISK-O-METER</b></p> <p>Benchmark riskometer is at very high risk</p> </div> </div>
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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation through investments made predominantly in equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

<b>Inception Date</b> (Date of Allotment)	22-Dec-2022	
<b>Benchmark</b>	Nifty 500 TRI	
<b>Min.Application Amount</b>	₹500/- and in multiples of ₹500/- thereafter	
<b>Additional Purchase</b>	₹500/- and in multiples of ₹500/- thereafter	
<b>Entry Load</b>	NIL	
<b>Exit Load</b>	NIL	
<b>Total Expense Ratio (TER)</b> as on June 28, 2024	<b>Regular Plan</b> 2.35%	<b>Direct Plan</b> 0.95%
	Including Goods and Service Tax on Management Fees.	

## Fund Manager

**Ms. Nirali Bhansali**, Fund Manager  
(Managing this scheme since inception)

**Total Experience:** Around 9 years

**Mr. Umeshkumar Mehta**, Director, CIO & Fund Manager  
(Managing the scheme since August 01, 2023)

**Total Experience:** Over 20 years

## NAV as on 28<sup>th</sup> June 2024 (₹ per unit)

**Regular Growth** ₹ 14.66

**Direct Growth** ₹ 15.00

## Quantitative Data

**Portfolio Turnover Ratio:** 1.02 times

Lower of sales or purchases divided by average AUM for last rolling 12 months

## Assets Under Management (AUM)

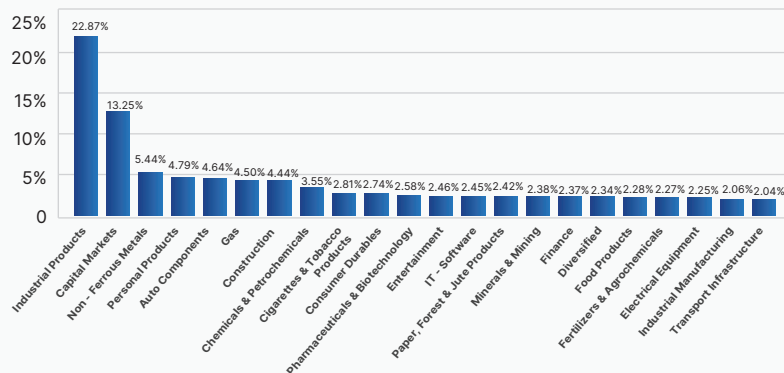
**AUM as on June 30, 2024** ₹ 112.90 Crs

**Average AUM for Month of June 2024** ₹ 110.67 Crs

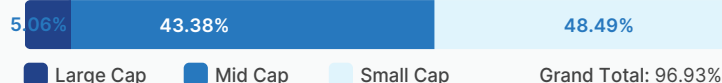
## Portfolio as on June 30, 2024

Issuer	Industry	% to Net Assets
<b>Indian Equity and Equity Related Total</b>		<b>96.93%</b>
KEI Industries Ltd	Industrial Products	5.75%
Motilal Oswal Financial Services Ltd	Capital Markets	4.86%
Engineers India Ltd	Construction	4.44%
Solar Industries (I) Ltd	Chemicals & Petrochemicals	3.55%
Nippon Life India Asset Management Ltd	Capital Markets	3.42%
Godawari Power and Ispat Ltd	Industrial Products	2.83%
Godfrey Phillips India Ltd	Cigarettes & Tobacco Products	2.81%
National Aluminium Company Ltd	Non - Ferrous Metals	2.77%
KSB Ltd	Industrial Products	2.76%
Voltas Ltd	Consumer Durables	2.74%
Hindustan Zinc Ltd	Non - Ferrous Metals	2.67%
360 One WAM Ltd	Capital Markets	2.60%
Glaxosmithkline Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	2.58%
Amara Raja Energy & Mobility Ltd	Auto Components	2.50%
Saregama India Ltd	Entertainment	2.46%
Gujarat Gas Ltd	Gas	2.45%
Oracle Financial Services Software Ltd	IT - Software	2.45%
Emami Ltd	Personal Products	2.42%
JK Paper Ltd	Paper, Forest & Jute Products	2.42%
Carborundum Universal Ltd	Industrial Products	2.41%
SKF India Ltd	Industrial Products	2.41%
Cummins India Ltd	Industrial Products	2.39%
Polycab India Ltd	Industrial Products	2.39%
NMDC Ltd	Minerals & Mining	2.38%
HDFC Asset Management Company Ltd	Capital Markets	2.37%
Gillette India Ltd	Personal Products	2.37%
Muthoot Finance Ltd	Finance	2.37%
Swan Energy Ltd	Diversified	2.34%
Avanti Feeds Ltd	Food Products	2.28%
Coromandel International Ltd	Fertilizers & Agrochemicals	2.27%
Apar Industries Ltd	Electrical Equipment	2.25%
Schaeffler India Ltd	Auto Components	2.14%
Honeywell Automation India Ltd	Industrial Manufacturing	2.06%
Petronet LNG Ltd	Gas	2.05%
Gujarat Pipavav Port Ltd	Transport Infrastructure	2.04%
Finolex Cables Ltd	Industrial Products	1.93%
<b>TREPS, Cash, Cash Equivalents &amp; Net Current Asset</b>		<b>3.07%</b>
<b>Total Net Assets</b>		<b>100.00%</b>

## Industry Allocation of Equity Holding (% of Net Assets)



## Market Capitalisation (% of allocation)





# Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

## Portfolio Comment for June 2024

We have deployed 96.93% of our AUM in Indian Equities and 3.07% in TREPS, Cash, Cash Equivalents and Net Current Asset as of June 30, 2024.

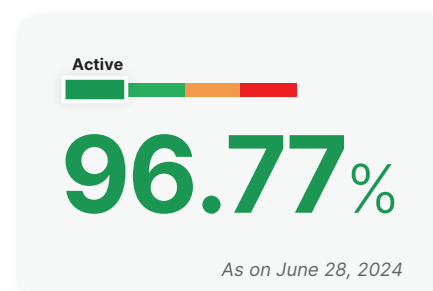
In June, mid and small-cap stocks experienced a strong rally, even amidst some volatile days in Indian and global macroeconomic conditions. This has positively impacted our portfolio, which predominantly invests in mid and small-cap businesses. A common trait among our portfolio constituents is their high quality, despite their smaller size. With robust fundamentals and optimal valuations, we believe this fund is well-positioned to capitalize on the mid and small-cap wave moving forward.

However, we are mindful of the inherent risks associated with smaller businesses. Consequently, we have strategically exited several stocks where valuations have surged and the potential for medium-term earnings growth appears limited. We have instead reinvested in businesses that we believe have potential for rerating or improvement in earnings and fundamentals. Overall, the fund allows us to continue being a part of India's growth story.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



### Disclosure :

We are voluntarily disclosing the Active Share of Samco ELSS Tax Saver Fund in the interest of maintaining high transparency to the investors. Please refer to our website [www.samcomf.com/active-share/samco-elss-fund](http://www.samcomf.com/active-share/samco-elss-fund) to view how to calculate active share. The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p>	<p><b>Scheme Risk-o-meter</b> <b>Benchmark Risk-o-meter</b></p>
<ul style="list-style-type: none"> <li>Long Term Capital Appreciation;</li> <li>Invests predominantly in equity and equity related instruments and provide tax benefits under Section 80C of the Income Tax Act, 1961</li> </ul>	<p><b>RISK-O-METER</b> <b>RISK-O-METER</b></p>
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at very high risk</p> <p>Benchmark riskometer is at very high risk</p>

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

## Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation by investing in stocks showing strong momentum. Momentum stocks are such that exhibit positive price momentum – based on the phenomenon that stocks which have performed well in the past relative to other stocks (winners) continue to perform well in the future, and stocks that have performed relatively poorly (losers) continue to perform poorly. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

<b>Inception Date</b> (Date of Allotment)	05-Jul-2023	
<b>Benchmark</b>	Nifty 500 TRI	
<b>Min. Application Amount</b>	₹5000/- and in multiples of ₹1/- thereafter	
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter	
<b>Entry Load</b>	NIL	
<b>Exit Load :</b>	<b>2.00%</b> If the investment is redeemed or switched out on or before 365 days from the date of allotment of units.	
	No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units.	
<b>Total Expense Ratio (TER)</b> as on June 28, 2024	<b>Regular Plan</b> 2.30%	<b>Direct Plan</b> 0.90%
	Including Goods and Service Tax on Management Fees.	

## Fund Manager

**Mr. Paras Matalia**, Fund Manager & Head - Research Equity (Managing this scheme since inception)

**Total Experience:** Around 9 years

**Mr. Umeshkumar Mehta**, Director, CIO & Fund Manager (Managing the scheme since August 01, 2023)

**Total Experience:** Over 20 years

**Mr. Dhawal Ghanshyam Dhanani**

(Dedicated Fund Manager for Overseas investments since inception)

**Total Experience:** Around 6 years

## NAV as on 28<sup>th</sup> June 2024 (₹ per unit)

<b>Regular Growth</b>	₹ 13.95
<b>Direct Growth</b>	₹ 14.15

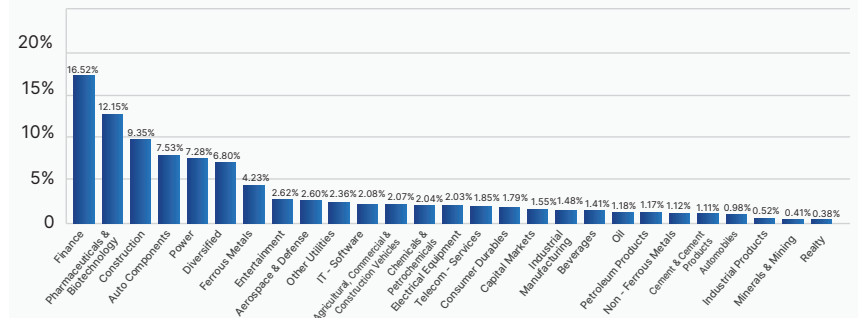
## Assets Under Management (AUM)

<b>AUM as on June 30, 2024</b>	₹ 813.27 Crs
<b>Average AUM for Month of June 2024</b>	₹ 794.50 Crs

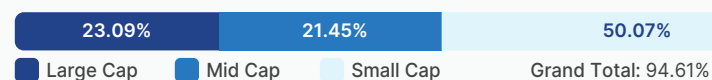
## Portfolio as on June 30, 2024

Issuer	Industry	% to Net Assets
<b>Indian Equity and Equity Related Total</b>		<b>94.61%</b>
Swan Energy Ltd	Diversified	5.85%
Wockhardt Ltd	Pharmaceuticals & Biotechnology	5.60%
Religare Enterprises Ltd	Finance	5.29%
Amara Raja Energy & Mobility Ltd	Auto Components	4.09%
Sterling And Wilson Renewable Energy Ltd	Construction	3.67%
Man Infraconstruction Ltd	Construction	3.54%
Torrent Power Ltd	Power	2.98%
Sundaram Finance Ltd	Finance	2.88%
Power Finance Corporation Ltd	Finance	2.83%
Ajanta Pharma Ltd	Pharmaceuticals & Biotechnology	2.80%
Adani Power Ltd	Power	2.64%
REC Ltd	Finance	2.62%
Tips Industries Ltd.	Entertainment	2.62%
Indian Metals and Ferro Alloys Ltd	Ferrous Metals	2.37%
VA Tech Wabag Ltd	Other Utilities	2.36%
Bosch Ltd	Auto Components	2.18%
Newgen Software Technologies Ltd	IT - Software	2.08%
BEML Ltd	Agricultural, Commercial & Construction Vehicles	2.07%
Voltamp Transformers Ltd	Electrical Equipment	2.03%
Hindustan Aeronautics Ltd	Aerospace & Defense	2.01%
Shriram Finance Ltd	Finance	1.90%
Tata Steel Ltd	Ferrous Metals	1.86%
Indus Towers Ltd	Telecom - Services	1.85%
Havells India Ltd	Consumer Durables	1.79%
Cochin Shipyard Ltd	Industrial Manufacturing	1.48%
Himadri Speciality Chemical Ltd	Chemicals & Petrochemicals	1.42%
United Spirits Ltd	Beverages	1.41%
Piramal Pharma Ltd	Pharmaceuticals & Biotechnology	1.33%
Zydus Lifesciences Ltd	Pharmaceuticals & Biotechnology	1.32%
Samvardhana Motherson International Ltd	Auto Components	1.26%
Techno Electric & Engineering Company Ltd	Construction	1.22%
Oil & Natural Gas Corporation Ltd	Oil	1.18%
Bharat Petroleum Corp Ltd	Petroleum Products	1.17%
Nippon Life India Asset Management Ltd	Capital Markets	1.13%
Hindustan Zinc Ltd	Non - Ferrous Metals	1.12%
Grasim Industries Ltd	Cement & Cement Products	1.09%
LIC Housing Finance Ltd	Finance	1.00%
Hero MotoCorp Ltd	Automobiles	0.98%
Godrej Industries Ltd	Diversified	0.95%
Granules India Ltd	Pharmaceuticals & Biotechnology	0.91%
Power Grid Corporation of India Ltd	Power	0.86%
NHPC Ltd	Power	0.80%
Rail Vikas Nigam Ltd	Construction	0.71%
Linde India Ltd	Chemicals & Petrochemicals	0.62%
Bharat Electronics Ltd	Aerospace & Defense	0.59%
SKF India Ltd	Industrial Products	0.52%
HDFC Asset Management Company Ltd	Capital Markets	0.42%
MOIL Ltd	Minerals & Mining	0.41%
Marathon Nextgen Realty Ltd	Realty	0.38%
H.G. Infra Engineering Ltd	Construction	0.21%
Alembic Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	0.19%
Grasim Industries Ltd Partly Paid Up	Cement & Cement Products	0.02%
<b>TREPS, Cash, Cash Equivalents &amp; Net Current Asset</b>		<b>5.39%</b>
<b>Total Net Assets</b>		<b>100.00%</b>

## Industry Allocation of Equity Holding (% of Net Assets)



## Market Capitalisation (% of allocation)





# Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

## Portfolio Comment for June 2024

The month of June 2024 saw heightened market volatility, characterized by wild swings in the beginning of the month. The unexpected outcome of the Lok Sabha elections resulted in a knee-jerk reaction across all market segments, leading to a sharp fall. However, as the emergence of a coalition government and policy continuation became evident, the markets swiftly recovered, registering fresh lifetime highs.

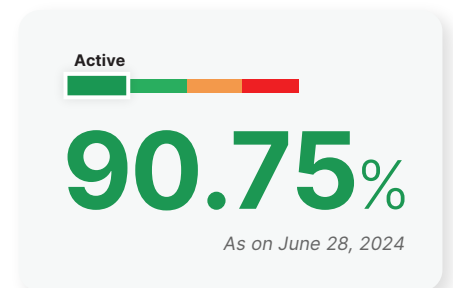
In alignment with our DISTINCTIVE PATTERNS strategy, the Samco Active Momentum Fund adeptly positioned itself in market segments exhibiting strength. The current market resilience is bolstered by robust domestic inflows and a buoyant Indian economy. The current coalition government structure could create a fresh set of market leaders, and our fund is strategically poised to capitalize on these opportunities. We maintain our focus on sectors and stocks that show significant momentum, ensuring the portfolio remains agile and responsive to market changes. Our momentum investing strategy capitalizes on the continuation of strong performance trends which positions the fund to enhance the risk-adjusted returns for the unitholders. As the markets evolve, our approach will remain dynamic, with a continued emphasis on monitoring and adjusting the portfolio to navigate risks effectively.

As of June 30, 2024, we have deployed 94.61% of net assets in Indian Equities, with the remaining 5.39% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



### Disc a me :

We are voluntarily disclosing the Active Share of Samco Active Momentum Fund in the interest of maintaining high transparency to the investors. Please refer to our website [www.samcomf.com/active-share/samco-active-momentum-fund](http://www.samcomf.com/active-share/samco-active-momentum-fund) to view how to calculate active share. The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p> <ul style="list-style-type: none"> <li>Long-term capital Appreciation;</li> <li>An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<div> <div> <b>Scheme Risk-o-meter</b> <p><b>RISK-O-METER</b></p> <p>Investors understand that their principal will be at very high risk</p> </div> <div> <b>Benchmark Risk-o-meter</b> <p><b>RISK-O-METER</b></p> <p>Benchmark riskometer is at very high risk</p> </div> </div>
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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# Samco Special Opportunities Fund

(An open-ended equity scheme following special situations theme)

## Investment Objective

The investment objective of the scheme is to achieve long-term capital appreciation by investing in a portfolio of securities that are involved in special situations such as restructurings, turnarounds, spin-offs, mergers & acquisitions, new trends, new & emerging sectors, digitization, premiumization, and other special corporate actions. These situations often create mispricings and undervalued opportunities that the fund aims to exploit for potential capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

**Inception Date** 06-Jun-2024  
(Date of Allotment)

**Benchmark** Nifty 500 TRI

**Min. Application Amount** ₹5000/- and in multiples of ₹1/- thereafter

**Additional Purchase** ₹500/- and in multiples of ₹1/- thereafter

**Entry Load** NIL

**Exit Load**

- 2.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units;
- No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units.

Total Expense Ratio (TER)	Regular Plan	Direct Plan
as on June 28, 2024	2.39%	0.77%

## Fund Manager

**Mr. Paras Matalia**, Fund Manager & Head - Research Equity  
(Managing this scheme since inception)

**Total Experience:** Around 9 years

**Mr. Umeshkumar Mehta**, Director, CIO & Fund Manager  
(Managing this scheme since inception)

**Total Experience:** Over 20 years

**Mr. Dhawal Ghanshyam Dhanani**

(Dedicated Fund Manager for Overseas investments since inception)

**Total Experience:** Around 6 years

## NAV as on 28<sup>th</sup> June 2024 (₹ per unit)

Regular Growth ₹ 10.23

Direct Growth ₹ 10.24

## Assets Under Management (AUM)

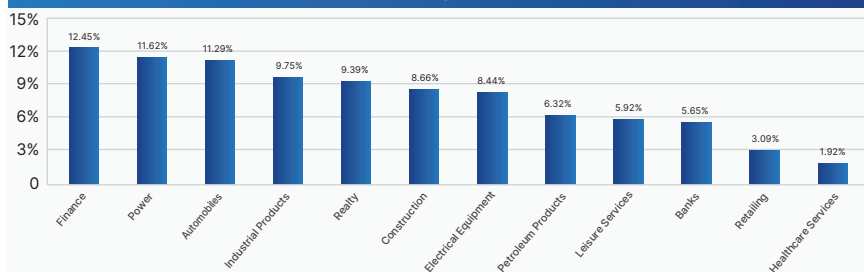
AUM as on June 30, 2024 ₹ 186.46 Crs

**Average AUM for Month of June 2024** ₹ 184.28 Crs

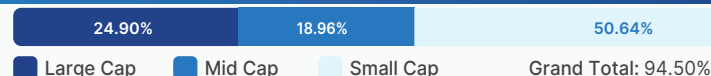
## Portfolio as on June 30, 2024

Issuer	Industry / Rating	% to Net Assets
<b>Indian Equity and Equity Related Total</b>		<b>94.50%</b>
Indian Railway Finance Corporation Ltd	Finance	3.41%
Kirloskar Oil Engines Ltd	Industrial Products	3.36%
Techno Electric & Engineering Company Ltd	Construction	3.33%
Hitachi Energy India Ltd	Electrical Equipment	3.32%
Religare Enterprises Ltd	Finance	3.21%
Cummins India Ltd	Industrial Products	3.19%
Aditya Birla Fashion and Retail Ltd	Retailing	3.09%
Marathon Nextgen Realty Ltd	Realty	3.09%
Siemens Ltd	Electrical Equipment	3.06%
Housing & Urban Development Corporation Ltd	Finance	3.04%
Kirloskar Brothers Ltd	Industrial Products	2.84%
IFCI Ltd	Finance	2.79%
Prestige Estates Projects Ltd	Realty	2.77%
Sobha Ltd	Realty	2.73%
NBCC (India) Ltd	Construction	2.67%
Rail Vikas Nigam Ltd	Construction	2.66%
Bajaj Auto Ltd	Automobiles	2.41%
Adani Power Ltd	Power	2.36%
Mahindra & Mahindra Ltd	Automobiles	2.33%
Hero MotoCorp Ltd	Automobiles	2.32%
RattanIndia Power Ltd	Power	2.23%
Torrent Power Ltd	Power	2.23%
Tata Motors Ltd	Automobiles	2.22%
The Indian Hotels Company Ltd	Leisure Services	2.14%
JSW Energy Ltd	Power	2.09%
Canara Bank Ltd	Banks	2.08%
Schneider Electric Infrastructure Ltd	Electrical Equipment	2.06%
Punjab National Bank	Banks	2.01%
TVS MOTOR COMPANY LTD FV 1	Automobiles	2.01%
Indian Oil Corporation Ltd	Petroleum Products	1.99%
Mangalore Refinery & Petrochemicals Ltd	Petroleum Products	1.99%
Elh Ltd	Leisure Services	1.94%
HealthCare Global Enterprises Ltd.	Healthcare Services	1.92%
Chalet Hotels Ltd	Leisure Services	1.84%
Nava Ltd	Power	1.80%
Bank of Maharashtra	Banks	1.56%
Chennai Petroleum Corporation Ltd	Petroleum Products	1.32%
Puravankara Ltd	Realty	1.11%
Bharat Petroleum Corp Ltd	Petroleum Products	1.02%
Jaiprakash Power Ventures Ltd	Power	0.91%
Sobha Ltd Rights	Realty	0.05%
<b>TREPS, Cash, Cash Equivalents and Net Current Asset</b>		<b>5.50%</b>
<b>Total Net Assets</b>		<b>100.00%</b>

## Industry Allocation of Equity Holding (% of Net Assets)



## Market Capitalisation (% of allocation)



# Samco Special Opportunities Fund

(An open-ended equity scheme following special situations theme)

## Portfolio Comment for June 2024

Team Samco Mutual Fund is grateful to all the unitholders for the overwhelming response to the fund, which helped us garner ~ INR 176 crores during the NFO period.

The Indian equity markets have relatively matured on an absolute basis over the last few years, backed by robust economic performance and increasing domestic participation. These factors have also led to participation from companies seeking to raise capital through different routes to fuel a new leg of growth. Moreover, the government's favourable policy outlook for various industries has spurred a revival of different sectors, creating significant wealth for investors. These conditions are providing a plethora of opportunities for the future. As the structure of the Indian economy shifts from an agrarian and service-led economy to an equally strong manufacturing powerhouse, we believe that the Indian equity markets are poised to benefit from the emergence of new industries and the revival of past winners.

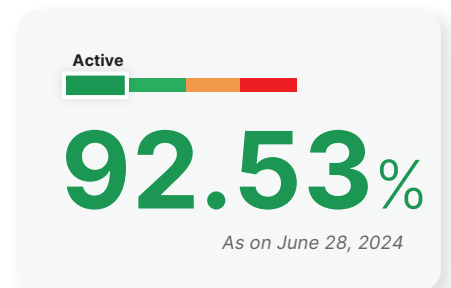
Accordingly, the fund has significantly completed the portfolio construction phase. We remain committed to capturing the special opportunities emerging in the Indian equity market, backed by our DISRUPTION model. Our intent is to capitalize on a diverse set of opportunities and allocate capital accordingly to enhance risk-adjusted returns for our unitholders. We are dedicated to identifying and investing in companies that are well-positioned to benefit from the evolving economic landscape. By leveraging our DISRUPTION model, we aim to dynamically adjust our portfolio to align with market trends and maximize returns while effectively managing risks. We are excited about the potential opportunities ahead and remain committed to delivering long-term value to our investors.

As of June 30, 2024, we have deployed 94.50% of net assets in Indian Equities, with the remaining 5.50% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



\*The calculation of active share henceforth will be on free float market capitalization, a change from full market capitalization.

### Disc a me :

We are voluntarily disclosing the Active Share of Samco Special Opportunities Fund in the interest of maintaining high transparency to the investors. Please refer to our website [www.samcomf.com/active-share/samco-special-opportunities-fund](http://www.samcomf.com/active-share/samco-special-opportunities-fund) to view how to calculate active share. The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p> <ul style="list-style-type: none"> <li>Long-term capital Appreciation;</li> <li>An actively managed thematic equity scheme that invests in stocks based on special situations theme</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<div> <div> <b>Scheme Risk-o-meter</b> <p><b>RISK-O-METER</b></p> <p>Investors understand that their principal will be at very high risk</p> </div> <div> <b>Benchmark Risk-o-meter</b> <p><b>RISK-O-METER</b></p> <p>Benchmark riskometer is at very high risk</p> </div> </div>
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Mutual fund investments are subject to market risks, read all scheme related documents carefully.



# Samco Dynamic Asset Allocation Fund

(An open-ended dynamic asset allocation fund)

## Investment Objective

The investment objective of the Scheme is to generate income/long-term capital appreciation by investing in equity, equity derivatives, fixed income instruments and foreign securities. The allocation between equity instruments and fixed income will be managed dynamically so as to provide investors with long term capital appreciation while managing downside risk. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

<b>Inception Date</b> (Date of Allotment)	28-Dec-2023
<b>Benchmark</b>	NIFTY50 Hybrid Composite Debt 50: 50 Index
<b>Min. Application Amount</b>	₹5000/- and in multiples of ₹1/- thereafter
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter
<b>Entry Load</b>	NIL
<b>Exit Load</b>	25% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load: <ul style="list-style-type: none"> <li>1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units;</li> <li>Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit.</li> </ul>
<b>Total Expense Ratio (TER)</b> as on June 28, 2024	<b>Regular Plan</b> 2.32% <b>Direct Plan</b> 0.70% Including Goods and Service Tax on Management Fees.

## Fund Manager

**Mr. Umeshkumar Mehta**, Director, CIO & Fund Manager  
(Managing this scheme since inception)

**Total Experience:** Over 20 years

**Mr. Paras Matalia**, Fund Manager & Head - Research Equity  
(Managing this scheme since inception)

**Total Experience:** Around 9 years

**Mr. Dhawal Ghanshyam Dhanani**

(Dedicated Fund Manager for Overseas investments since inception)

**Total Experience:** Around 6 years

## NAV as on 28<sup>th</sup> June 2024 (₹ per unit)

Regular Growth	₹ 10.77	Direct Growth	₹ 10.87
Regular IDCW	₹ 10.77	Direct IDCW	₹ 10.86

## Assets Under Management (AUM)

AUM as on June 30, 2024	₹ 594.92 Crs
Average AUM for Month of June 2024	₹ 587.04 Crs

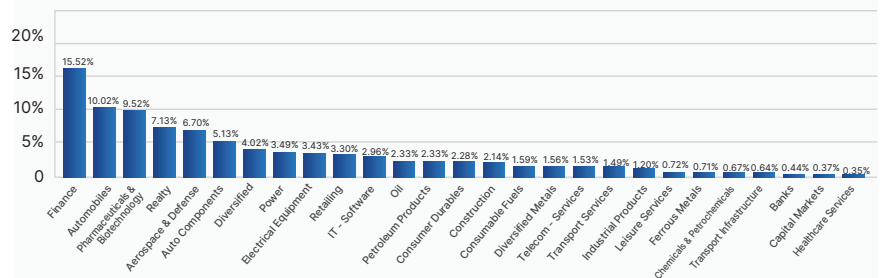
## Quantitative Data

Annualised Portfolio YTM	: 6.97%
Macaulay Duration	: 2.65 years
Residual Maturity	: 2.90 years
Modified Duration	: 2.56 years

## Portfolio as on June 30, 2024

Issuer	Industry / Rating	% to Net Assets
<b>Indian Equity and Equity Related Total</b>		<b>91.57%</b>
Religare Enterprises Ltd	Finance	10.01%
Hindustan Aeronautics Ltd	Aerospace & Defense	4.11%
Swan Energy Ltd	Diversified	4.02%
Zydus Lifesciences Ltd	Pharmaceuticals & Biotechnology	3.60%
Trent Ltd	Retailing	3.30%
Samvardhana Motherhood International Ltd	Auto Components	2.75%
Bharat Electronics Ltd	Aerospace & Defense	2.59%
Bajaj Auto Ltd	Automobiles	2.45%
Marathon Nextgen Realty Ltd	Realty	2.42%
Bosch Ltd	Auto Components	2.38%
TVS Motor Company Ltd	Automobiles	2.08%
Mahindra & Mahindra Ltd	Automobiles	1.97%
Hero MotoCorp Ltd	Automobiles	1.83%
Housing & Urban Development Corporation Ltd	Finance	1.79%
Wockhardt Ltd	Pharmaceuticals & Biotechnology	1.71%
Tata Motors Ltd	Automobiles	1.69%
REC Ltd	Finance	1.60%
Coal India Ltd	Consumable Fuels	1.59%
Sun Pharmaceutical Industries Ltd	Pharmaceuticals & Biotechnology	1.58%
Vedanta Ltd	Diversified Metals	1.56%
NTPC Ltd	Power	1.55%
Bharti Airtel Ltd	Telecom - Services	1.53%
Oracle Financial Services Software Ltd	IT - Software	1.53%
Interglobe Aviation Ltd	Transport Services	1.49%
Power Finance Corporation Ltd	Finance	1.46%
Dixon Technologies (India) Ltd	Consumer Durables	1.41%
Indian Oil Corporation Ltd	Petroleum Products	1.39%
DLF Ltd	Realty	1.30%
Oil & Natural Gas Corporation Ltd	Oil	1.24%
Torrent Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	1.24%
Cummins India Ltd	Industrial Products	1.20%
Torrent Power Ltd	Power	1.11%
Oil India Ltd	Oil	1.09%
Rail Vikas Nigam Ltd	Construction	1.01%
Thermax Ltd	Electrical Equipment	0.97%
Bharat Heavy Electricals Ltd	Electrical Equipment	0.96%
Suzlon Energy Ltd	Electrical Equipment	0.89%
Kalyan Jewellers India Ltd	Consumer Durables	0.87%
Birlasoft Ltd	IT - Software	0.86%
Larsen & Toubro Ltd	Construction	0.81%
Godrej Properties Ltd	Realty	0.77%
Brigade Enterprises Ltd	Realty	0.75%
Prestige Estates Projects Ltd	Realty	0.75%
The Indian Hotels Company Ltd	Leisure Services	0.72%
Jindal Stainless Ltd	Ferrous Metals	0.71%
Hindustan Petroleum Corporation Ltd	Petroleum Products	0.67%
Solar Industries (I) Ltd	Chemicals & Petrochemicals	0.67%
GMR Airports Infrastructure Ltd	Transport Infrastructure	0.64%
Inox Wind Ltd	Electrical Equipment	0.61%
Macrotech Developers Ltd	Realty	0.60%
Persistent Systems Ltd	Pharmaceuticals & Biotechnology	0.58%
The Phoenix Mills Ltd	IT - Software	0.57%
SJVN Ltd	Realty	0.54%
Aurobindo Pharma Ltd	Power	0.52%
Sundaram Finance Ltd	Pharmaceuticals & Biotechnology	0.45%
HDFC Asset Management Company Ltd	Finance	0.43%
Ajanta Pharma Ltd	Capital Markets	0.37%
Global Health Ltd	Pharmaceuticals & Biotechnology	0.36%
Kalpatri Projects International Ltd	Healthcare Services	0.35%
Chemical Petroleum Corporation Ltd	Construction	0.32%
NHPC Ltd	Petroleum Products	0.32%
Bank of Maharashtra	Power	0.31%
L&T Finance Ltd	Banks	0.23%
Union Bank of India	Finance	0.23%
	Banks	0.21%
<b>Debt Instruments</b>		<b>5.95%</b>
7.38% Government of India (MD 20/06/2027)	Sovereign	5.95%
<b>TREPS, Cash, Cash Equivalents and Net Current Asset</b>		<b>2.48%</b>
<b>Total Net Assets</b>		<b>100.00%</b>

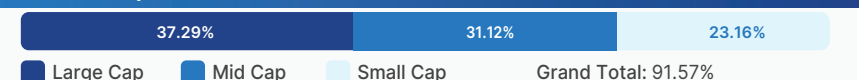
## Industry Allocation of Equity Holding (% of Net Assets)



## Portfolio Classification by Asset & Rating Class as % of net assets

Equity Shares	91.57%
Debt Instruments	5.95%
TREPS, Cash, Cash Equivalents and Net Current Asset	2.48%

## Market Capitalisation (% of allocation)



# Samco Dynamic Asset Allocation Fund

(An open-ended dynamic asset allocation fund)

## Portfolio Comment for June 2024

During the month of June 2024, the market exhibited severe volatility due to the outcome of the Lok Sabha elections and the formation of the Central government. The beginning of the month was marked by a sharp down move in all the indices under the Nifty framework due to the below-expected election outcome. However, the formation of a stable government and policy continuation instilled renewed confidence in the market, leading to fresh lifetime highs across different market segments. The rise in the Nifty50 index was backed by heavyweights including Reliance Industries and Private Banks, which constitute a significant weightage in the index. The Nifty Midcap index and Nifty Smallcap 250 index witnessed an up move backed by a diverse set of industry segments experiencing strong participation.

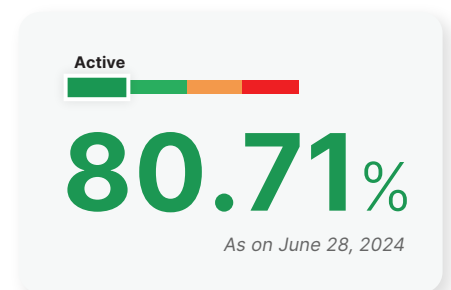
True to its strategy, the Samco Dynamic Asset Allocation Fund navigated the market volatility by aligning the portfolio to market segments exhibiting sustained momentum. The agile DISRUPTION model allows the fund to traverse between equity and debt-heavy portfolio structures based on market dynamics, leading to better risk-adjusted returns. As the markets evolved, our DISRUPTION model enabled us to make significant portfolio adjustments. We increased our net equity exposure to capitalize on the upward momentum, while strategically managing our debt positions to mitigate risks. Our dynamic strategy aims to enhance the potential for returns while effectively navigating the evolving market landscape. The fund remains committed to leveraging its dynamic allocation strategy to maximize returns and maintain resilience amidst market fluctuations.

As of June 30, 2024, the fund has Net equities of 91.57%, fixed income instruments comprise of 5.95% and remaining balance of 2.48% is TREPS, Cash, Cash Equivalents, and Net Current Assets.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



\*The calculation of active share henceforth will be on free float market capitalization, a change from full market capitalization.

### Disclaimer :

We are voluntarily disclosing the Active Share of Samco Dynamic Asset Allocation Fund in the interest of maintaining high transparency to the investors.

Please refer to our website [www.samcomf.com/active-share/samco-dynamic-asset-allocation-fund](http://www.samcomf.com/active-share/samco-dynamic-asset-allocation-fund) to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p> <ul style="list-style-type: none"> <li>• Long-term capital Appreciation;</li> <li>• An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<div> <div> <b>Scheme Risk-o-meter</b> <p><b>RISK-O-METER</b></p> <p>Investors understand that their principal will be at very high risk</p> </div> <div> <b>Benchmark Risk-o-meter</b> <p><b>RISK-O-METER</b></p> <p>Benchmark riskometer is at high risk</p> </div> </div>
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Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# Samco Overnight Fund

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)

## Investment Objective

The investment objective of the Scheme is to provide reasonable returns commensurate with very low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/ residual maturity of 1 day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

<b>Inception Date</b> (Date of Allotment)	12-Oct-2022	
<b>Benchmark</b>	CRISIL Liquid Overnight Index	
<b>Min. Application Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter	
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter	
<b>Entry Load</b>	NIL	
<b>Exit Load</b>	NIL	
<b>Total Expense Ratio (TER)</b> as on June 30, 2024	<b>Regular Plan</b> 0.33%	<b>Direct Plan</b> 0.13%
	Including Goods and Service Tax on Management Fees.	

## Fund Manager

**Mr. Dhawal Ghanshyam Dhanani**

(Managing this scheme since inception)

**Total Experience:** Around 6 years

**Mr. Umeshkumar Mehta**, Director, CIO & Fund Manager

(Managing this scheme since April 03, 2024)

**Total Experience:** Over 20 years

## NAV as on 30<sup>th</sup> June 2024 (₹ per unit)

<b>Regular Growth</b>	₹1111.9114
<b>Direct Growth</b>	₹1116.3330

## Quantitative Data

<b>Annualised Portfolio YTM</b>	: 6.74%
<b>Macaulay Duration</b>	: 3 days
<b>Residual Maturity</b>	: 3 days
<b>Modified Duration</b>	: 3 days

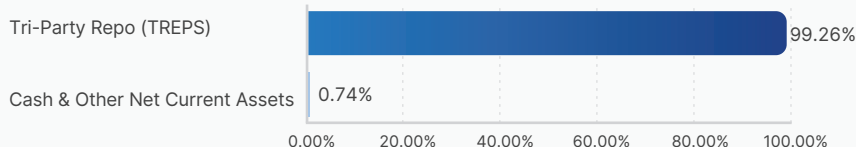
## Assets Under Management (AUM)

<b>AUM as on June 30, 2024</b>	₹51.89 Crs
<b>Average AUM for Month of June 2024</b>	₹49.03 Crs

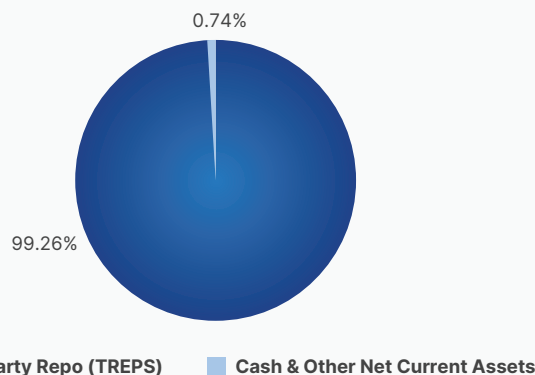
## Portfolio as on June 30, 2024

Issuer	Industry / Rating	% to Net Assets
Clearing Corporation of India Ltd	NA	99.26%
Cash, Cash Equivalents and Net Current Asset	NA	0.74%
<b>Total Net Assets</b>		<b>100.00%</b>

## Portfolio composition by asset class(%)



## Portfolio classification by rating class(%)



## Potential Risk Class

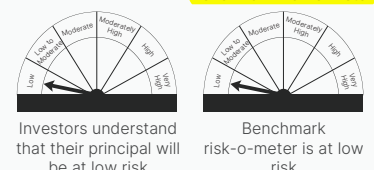
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A relatively low interest rate risk and relatively low credit risk			

This product is suitable for investors who are seeking \* :

- Regular income with high levels of safety and liquidity over short term.
- Investment in fixed income instruments with overnight maturity.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Scheme Risk-o-meter** **Benchmark Risk-o-meter**





# Fund Performance

## Samco Flexi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 1 year	19.78%	38.67%	31.35%	11,978	13,867	12,666
Since Inception	8.74%	19.51%	15.47%	12,230	15,345	14,129
Direct Plan - Growth Option						
Last 1 year	21.57%	38.67%	31.35%	12,157	13,867	12,666
Since Inception	10.39%	19.51%	15.47%	12,680	15,345	14,129

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 4-Feb-22.

**Past performance may or may not be sustained in the future.** Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The “since inception” returns of the scheme are calculated on Rs. 10/- invested at inception. Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

## Samco ELSS Tax Saver Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 1 year	34.13%	38.67%	31.35%	13,413	13,867	12,666
Since Inception	28.55%	29.53%	21.68%	14,660	14,832	13,483
Direct Plan - Growth Option						
Last 1 year	36.12%	38.67%	31.35%	13,612	13,867	12,666
Since Inception	30.50%	29.53%	21.68%	15,000	14,832	13,483

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 22-Dec-22.

**Past performance may or may not be sustained in the future.** Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The “since inception” returns of the scheme are calculated on Rs. 10/- invested at inception. Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. In case the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

## Samco Active Momentum Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 6 months	29.33%	33.55%	22.64%	11,463	11,673	11,129
Since Inception	39.94%	37.68%	25.57%	13,950	13,727	12,529
Direct Plan - Growth Option						
Last 6 months	30.92%	33.55%	22.64%	11,542	11,673	11,129
Since Inception	41.96%	37.68%	25.57%	14,150	13,727	12,529

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 05-Jul-23.

Samco Active Momentum Fund have not completed 1 year but have completed 6 months, accordingly, simple annualised returns are shown. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns of the scheme is calculated on face value of ₹10 invested at inception. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure.

Mr. Paras Matalia is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

## Samco Dynamic Asset Allocation Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 6 months	15.44%	15.78%	22.64%	10,770	10,787	11,129
Since Inception	15.19%	15.38%	21.80%	10,770	10,779	11,105
Direct Plan - Growth Option						
Last 6 months	17.45%	15.78%	22.64%	10,870	10,787	11,129
Since Inception	17.16%	15.38%	21.80%	10,870	10,779	11,129

**Benchmark:** Nifty 50 Hybrid Composite Debt 50:50 Index **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 28-Dec-23.

Samco Dynamic Asset Allocation Fund have not completed 1 year but have completed 6 months, accordingly, simple annualised returns are shown. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns of the scheme is calculated on face value of ₹10 invested at inception. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure.

Mr. Paras Matalia and Mr. Umeshkumar Mehta is managing the scheme since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

## Samco Overnight Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 7 days	6.28%	6.65%	7.95%	10,012	10,013	10,015
Last 15 days	6.23%	6.65%	7.93%	10,026	10,027	10,033
Last 30 days	6.14%	6.58%	7.62%	10,050	10,054	10,063
Last 1 year	6.47%	6.86%	7.15%	10,647	10,686	10,715
Since Inception	6.37%	6.70%	7.21%	11,119	11,179	11,271
Direct Plan - Growth Option						
Last 7 days	6.48%	6.65%	7.95%	10,012	10,013	10,015
Last 15 days	6.43%	6.65%	7.93%	10,026	10,027	10,033
Last 30 days	6.35%	6.58%	7.62%	10,052	10,054	10,063
Last 1 year	6.69%	6.86%	7.15%	10,669	10,686	10,715
Since Inception	6.62%	6.70%	7.21%	11,163	11,179	11,271

**Benchmark:** CRISIL Overnight Fund AI Index **Additional Benchmark:** CRISIL 1 Year T-Bill Index.

**Inception/Allotment date:** 12-Oct-22.

**Past performance may or may not be sustained in future.** The returns are simple annualized for less than 1 year and compounded annualized for more than 1 year. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The “since inception” returns of the scheme are calculated on face value of Rs. 1,000 invested at inception. Mr. Dhawal Ghanshyam Dhanani is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since April 03, 2024. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.



# SIP Performance

## Samco Flexi Cap Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
Regular Plan - Growth Option							
Last 1 year	120,000	131,364	18.09%	146,080	42.80%	139,252	31.16%
Since Inception	280,000	340,147	16.98%	392,911	30.70%	364,031	23.31%
Direct Plan - Growth Option							
Last 1 year	120,000	132,443	19.85%	146,080	42.80%	139,252	31.16%
Since Inception	280,000	346,607	18.72%	392,911	30.70%	364,031	23.31%

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 4-Feb-22.

**Past performance may or may not be sustained in the future.** For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

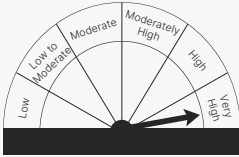
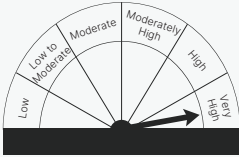
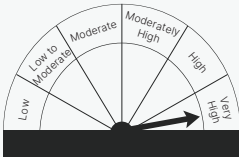
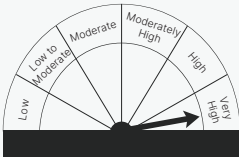
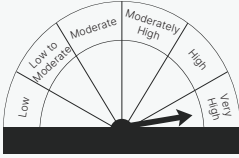
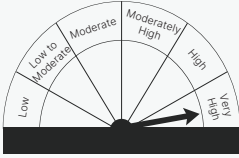
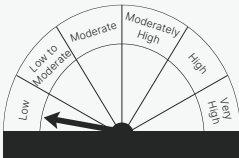
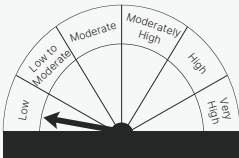
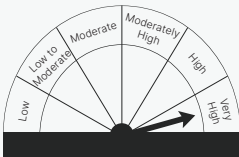
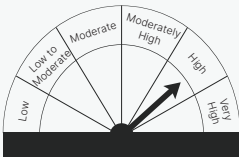
## Samco ELSS Tax Saver Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
Regular Plan - Growth Option							
Last 1 year	120,000	139,421	31.45%	146,080	42.80%	139,252	31.16%
Since Inception	180,000	226,099	32.34%	236,897	39.85%	221,158	28.90%
Direct Plan - Growth Option							
Last 1 year	120,000	140,551	33.36%	392,911	42.80%	139,252	31.16%
Since Inception	180,000	228,869	34.27%	236,897	39.85%	221,158	28.90%

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 22-Dec-22.

**Past performance may or may not be sustained in the future.** For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

# Riskometer of the Scheme and the Primary Benchmark

Scheme Name	This Product is Suitable for Investors Who Are Seeking^	Riskometer of the Scheme	Primary Benchmark Name	Riskometer of the Primary Benchmark
Samco Flexi Cap Fund (An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> <li>To generate long-term capital growth;</li> <li>Investment in Indian &amp; foreign equity instruments across market capitalization.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at very high risk</p>	Nifty 500 TRI	 <p>Benchmark riskometer is at very high risk</p>
Samco ELSS Tax Saver Fund (An Open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit)	<ul style="list-style-type: none"> <li>Long-term capital Appreciation;</li> <li>Invests predominantly in equity and equity related instruments and provide tax benefits under section 80 C of the Income Tax Act, 1961</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them..</p>	 <p>Investors understand that their principal will be at very high risk</p>	Nifty 500 TRI	 <p>Benchmark riskometer is at very high risk</p>
Samco Active Momentum Fund (An Open-ended equity scheme following momentum theme)	<ul style="list-style-type: none"> <li>Long-term capital Appreciation;</li> <li>An actively managed thematic equity scheme that invests</li> <li>in stocks exhibiting momentum characteristics</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at very high risk</p>	Nifty 500 TRI	 <p>Benchmark riskometer is at very high risk</p>
Samco Overnight Fund (An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	<ul style="list-style-type: none"> <li>Regular income with high levels of safety and liquidity over short term..</li> <li>Investment in fixed income instruments with overnight maturity</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at a low risk</p>	CRISIL Overnight Fund AI Index	 <p>Benchmark riskometer is at low risk</p>
Samco Dynamic Asset Allocation Fund	<ul style="list-style-type: none"> <li>Capital Appreciation &amp; Income Generation over medium to long term</li> <li>Investment in a dynamically managed portfolio of equity &amp; equity related instruments and debt &amp; money market securities</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at very high risk</p>	NIFTY50 Hybrid Composite Debt 50: 50 Index	 <p>Benchmark riskometer is at high risk</p>

**Note:** The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on May 31, 2024.

# Invest in Samco Special Opportunities Fund

(An open-ended equity scheme following special situations theme)

Built on the **DISRUPTION** model



Samco Special Opportunities Fund is built on unique proprietary DISRUPTION model which has 10 distinct sub-strategies, each designed to uncover special situations within diverse themes. The fund capitalizes on market inefficiencies, aiming for long-term capital growth through undervalued or overlooked opportunities.

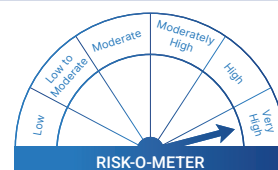
To know more contact your mutual fund distributor / financial advisor or visit [www.samcomf.com](http://www.samcomf.com)

This product is suitable for investors who are seeking\* :

- Long Term Capital Appreciation
- An actively managed thematic equity scheme that invests in stocks based on special situations theme

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Risk-o-meter



Investors understand that their principal will be at very high risk





Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.

## Contact Us



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CIN No: U65929MH2019PTC334121

### **Samco Mutual Fund**

SEBI Mutual Fund registration no: MF/077/21/03



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