

**TATA  
GROUP**

**RELIANCE  
GROUP**

**LARSEN &  
TOUBRO GROUP**

**ADANI  
GROUP**

**ADITYA BIRLA  
GROUP**

**MAHINDRA  
GROUP**

**JINDAL  
GROUP**

s based on free--oat market capitalization from the BSE 500 Index | Constituents as on 31st October 2024.

## BSE SELECT BUSINESS GROUPS INDEX FUND

(An open-ended scheme replicating / tracking BSE Select Business Groups Index (TRI))

**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation
- Investment in equity and equity related instruments comprising of BSE Select Business Groups Index.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

### Scheme Riskometer

Low to  
Moderate  
Risk

Moderately  
High Risk

High  
Risk

RISKOMETER

The risk of the scheme is Very High

### Benchmark Riskometer

Moderate  
Risk

Low to  
Moderate  
Risk

High  
Risk

RISKOMETER

The risk of the benchmark is Very High

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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# RISKOMETER\*

Name of the Schemes	Investment Objective	Riskometer
Tata Arbitrage Fund	<b>Investment Objective:</b> The investment objective of the Scheme is to seek to generate reasonable returns by investing predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.	
Tata Overnight Fund	The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Name of the Schemes	Investment Objective	Riskometer
Tata CRISIL-IBX Gilt Index April 2026 Index Fund	<b>Investment Objective:</b> The objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns	
Tata Liquid Fund	Investment in Debt & Money Market instruments	
Tata Money Market Fund	The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.	
Tata Nifty G-Sec Dec 2026 Index Fund	The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index Fund	The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Treasury Advantage Fund	Investment in Debt & Money Market instruments	
Name of the Schemes	Investment Objective	Riskometer
Tata Corporate Bond Fund	<b>Investment Objective:</b> The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Equity Savings Fund	Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.	
Tata Floating Rate Fund	<b>Investment Objective:</b> The objective of the scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments.	
Tata Gilt Securities Fund	However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Nifty G-Sec Dec 2029 Index Fund	<b>Investment Objective:</b> Long Term Capital Appreciation & Regular Income. Investment predominantly in Government Securities.	
Tata Short Term Bond Fund	The investment objective of the scheme is to track and provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.	
Tata Ultra Short Term Fund	<b>Investment Objective: Regular Fixed Income for Short Term.</b> Investment in Debt/Money market instruments /Government Securities.	
	<b>Investment Objective:</b> The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.	
Name of the Schemes	Investment Objective	Riskometer
Tata India Innovation Fund	The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Retirement Savings Fund -Conservative Plan	<b>Investment Objective:</b> Long Term Capital Appreciation & Current Income. A debt oriented (between 70%-100%) savings scheme which provides tool for retirement planning to individual investors.	

# RISKOMETER\*

Name of the Schemes	Investment Objective	Riskometer
Tata Balanced Advantage Fund	<b>Investment Objective:</b> The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments.	
Tata Gold ETF Fund of Fund	<b>Investment Objective:</b> The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Tata Gold Exchange Traded Fund	<b>Investment Objective:</b> The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	

Name of the Schemes	Investment Objective: Long Term Capital Appreciation	Riskometer
Tata Banking & Financial Services Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.	
Tata Business Cycle Fund	<b>Investment Objective:</b> To generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.	
Tata Digital India Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Information Technology sector in India.	
Tata Dividend Yield Fund	The investment objective is to provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata ELSS Tax Saver Fund	An equity linked savings scheme (ELSS) Investing predominantly in Equity & Equity related instruments.	
Tata Equity P/E Fund	Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of BSE Sensex.	
Tata Ethical Fund	Investment in equity and equity related instruments of Shariah Principles compliant companies and in other instruments allowed under Shariah principles.	
Tata Flexi Cap Fund	<b>Investment Objective:</b> The investment objective of the Scheme is to generate capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Focused Equity Fund	<b>Investment Objective:</b> The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Housing Opportunities Fund	<b>Investment Objective:</b> To generate long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing theme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata Hybrid Equity Fund	Long Term Capital Appreciation. Investment predominantly in equity & equity related instruments (65% - 80%) & some portion (between 20% to 35%) in fixed income instruments.	
Tata Nifty 50 Index Fund	<b>Investment Objective:</b> The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.	
Tata Nifty Midcap 150 Momentum 50 Index Fund	<b>Investment Objective:</b> The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.	
Tata BSE Sensex Index Fund	<b>Investment Objective:</b> The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.	
Tata India Consumer Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.	
Tata India Pharma & Healthcare Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Pharma & Healthcare sectors in India.	
Tata Infrastructure Fund	Investment Predominantly in equity / equity related instruments of the companies in the Infrastructure sector in India.	
Tata Large Cap Fund	Investment predominantly in equity & equity securities related securities of large cap companies.	
Tata Large & Mid Cap Fund	Investment in equity and equity related instruments of well researched value and growth oriented companies across all market capitalization.	
Tata Mid Cap Growth Fund	Investment predominantly in equity & equity related instruments of growth oriented mid cap companies.	

## Name of the Schemes

## Investment Objective: Long Term Capital Appreciation

## Riskometer

Tata Multi Asset Opportunities Fund	<b>Investment Objective:</b> The investment objective of the scheme is to generate long term capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.
Tata Multicap Fund	The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.
Tata Nifty 50 Exchange Traded Fund	The investment objective of the scheme is to provide returns that closely correspond to the total returns of the securities as represented by the Nifty 50 index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.
Tata Nifty India Digital ETF Fund of Fund	<b>Investment Objective:</b> To provide long-term capital appreciation by investing in Tata Nifty India Digital Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.
Tata Nifty India Digital Exchange Traded Fund	The investment objective of the scheme is to provide returns that corresponds to the total returns of the securities as represented by the Nifty India Digital Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.
Tata Nifty Private Bank Exchange Traded Fund	The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty Private Bank index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.
Tata Nifty Auto Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty Auto Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.
Tata Nifty Financial Services Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.
Tata Nifty MidSmall Healthcare Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.
Tata Nifty Realty Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Realty (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.
Tata Nifty200 Alpha 30 Index Fund	The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty200 Alpha 30 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.
TATA Nifty500 Multicap India Manufacturing 50:30: <sup>20</sup> Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI), subject to tracking error. However ,there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.
Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to tracking error. However ,there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.
Tata Quant Fund	The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a quantitative model (Quant Model). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.
Tata Resources & Energy Fund	Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.
Tata Retirement Savings Fund-Moderate Plan	<b>Investment Objective:</b> A predominantly equity oriented (between 65%-85%) savings scheme which provides tool for retirement planning to individual investors.
Tata Retirement Savings Fund-Progressive Plan	<b>Investment Objective:</b> An equity oriented (between 85%-100%) savings scheme which provides tool for retirement planning to individual investors.
Tata Silver ETF Fund Of Fund	<b>Investment Objective:</b> The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.
Tata Silver Exchange Traded Fund	<b>Investment Objective:</b> The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.
Tata Small Cap Fund	<b>Investment Objective:</b> The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity & equity related instruments of small cap companies.
Tata Young Citizens Fund	<b>Investment Objective:</b> Long Term Capital Appreciation & Current Income. Long Term Capital Appreciation by investing predominantly in equity & equity related instruments.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# MARKET OUTLOOK

## Equity market

BSE-30 and Nifty-50 indices consolidated for the month of November 2024 post a sharp correction in the previous month. Mid-cap and Small Cap indices also performed inline with large caps. On the sectoral Capital Goods, I Consumer Durables and Real Estate were the sectors which outperformed the benchmark index.

The month of November 2024 started weak with some recovery at the end of the month. Most conversation is around the extent of recovery likely to be seen in the 2HFY25 post a weak Q2FY25 for corporate earnings. FII selling high at US\$2.5bn.

Index Name	As on			Return in %	
	29-Nov-24	31-Oct-24	30-Nov-23	1 Month	1 Year
Nifty 50	24131	24205	20133	-0.3	19.9
S&P BSE Sensex	79803	79389	66988	0.5	19.1
S&P BSE MID CAP	46071	45967	34256	0.2	34.5
S&P BSE SMALL CAP	55200	54983	40372	0.4	36.7
S&P BSE 200	11123	11121	8905	0.0	24.9
S&P BSE AUTO	52898	53540	40053	-1.2	32.1
S&P BSE Bankex	59298	58664	50293	1.1	17.9
S&P BSE Consumer Durable	62469	60656	47120	3.0	32.6
S&P BSE Capital Good	70700	69106	49990	2.3	41.4
S&P BSE FMCG	21213	21663	19157	-2.1	10.7
S&P BSE Health Care	43666	43915	30375	-0.6	43.8
S&P BSE IT	42783	40428	33227	5.8	28.8
S&P BSE METAL	30537	31280	24240	-2.4	26.0
S&P BSE Oil & Gas	26813	27458	20551	-2.3	30.5
S&P BSE Power Index	7490	7829	4921	-4.3	52.2
S&P BSE Realty	7960	7809	5657	1.9	40.7

Index Name	As on			Return in %	
	29-Nov-24	31-Oct-24	30-Nov-23	1 Month	1 Year
Nifty 200	13627	13618	10887	0.1	25.2
Nifty 50	24131	24205	20133	-0.3	19.9
Nifty Auto	23369	23515	17552	-0.6	33.1
Nifty Bank	52056	51475	44482	1.1	17.0
Nifty Commodities	8537	8888	6856	-4.0	24.5
Nifty Energy	37482	39302	29295	-4.6	27.9
Nifty Financial Services	24010	23887	20055	0.5	19.7
Nifty FMCG	57944	59203	53014	-2.1	9.3
Nifty India Consumption	11447	11481	8987	-0.3	27.4
Nifty Infrastructure	8734	8823	6586	-1.0	32.6
Nifty IT	43146	40408	32582	6.8	32.4
Nifty Metal	9034	9327	7017	-3.1	28.7
Nifty Midcap 100	56393	56113	42909	0.5	31.4
Nifty Pharma	22240	22736	16239	-2.2	37.0
Nifty Realty	1020	1000	714	2.1	43.0
Nifty Smallcap 100	18651	18603	14171	0.3	31.6

## The Macro picture

	November 2024	October 2024
WPI	2.36% (October 2024)	1.84% (September 2024)
CPI	6.21% (October 2024)	5.49% (September 2024)
Index of Industrial Production	3.09% (September 2024)	-0.14% (August 2024)
Repo rate	6.50% (as on November 30, 2024)	6.50% (as on October 31, 2024)
Marginal Standing Facility Rate	6.75% (as on November 30, 2024)	6.75% (as on October 31, 2024)

Source: RBI, Bloomberg

**Inflation** India's Wholesale Price Inflation (WPI) Index came in at 2.36% YoY during the current month as compared to 1.84% for the previous month on account of stable fuel, higher food and lower commodity prices.

Headline CPI inflation for October spiked to 6.21% YoY, primarily due to sequential rise in food inflation (2.6% MoM), particularly in vegetables, with oils & fats, eggs, cereals, and fruits seeing significant momentum. Core inflation moved higher to 3.8% YoY, mainly due to sustained gold price momentum. November CPI is tracking ~5.4-5.5% with some pullback in food prices so far. Select economists expect core inflation averaging ~3.6% in FY25 even remaining below 4% till end-CY24, FY25 headline inflation is now estimated at ~4.9%, slightly higher than the RBI's forecast of 4.5%.

India's real GDP (at market prices) grew by 5.4% YoY in the September-24 quarter (Q2FY25) and by 6.7% YoY in Q1FY25. FY24 GDP growth stood at 8.2% ahead of the estimated 7.6% for the year. Capital formation growth was 5.9% for Q2FY25 and 9% for the full year FY24. Going forward, consensus estimates have been brought down towards a range between growth of 6.0%-6.5% GDP growth for FY25.

### Other macro developments (fiscal deficit and household savings)

India's Q1FY25 current account balance registered a deficit of US\$9.7bn (1.1 of GDP) compared to a surplus of US\$ 6bn (0.6% of GDP) for Q4FY24. The deficit represents higher gold imports which are likely to normalise going forward. India's fiscal deficit came much lower than forecasted at 5.6% for FY24 on account of lower revenue expenditure. The government has announced a path to reduce fiscal deficit to 4.9% for FY25 (revised lower from 5.1% earlier) below 4.5% in FY26.

FY23 net household financial savings rate stood at 5.1% of GDP (7.2% for FY22). The same ratio had moved higher during the pandemic period to 12% in FY21 compared to 7.7% in FY20.

### Market Outlook

Our monthly outlook for previous month ie October 2024 talked of corporate earnings being on the weaker side on the back of government capital expenditure being down by 15% for the 1HFY25 compared to 1HFY24 due to elections along with strong monsoon and effects of past tight monetary policy.

Q2FY25 GDP growth came to 5.4%, lower than economists estimates of >6%. Media and various economists are highlighting that growth is lower and both the government and the RBI need to boost growth through capex policy, a dovish monetary policy, specially liquidity. We are of the opinion that government capital expenditure is likely to pick up quite well in the 2HFY25 leading to better economic growth for the full year. Infact, as per latest fiscal budget released, the Central government has preponed transfer of US\$9.5bn to state governments in order to make capital available to boost capex. This amount will be adjusted by end of the year. This is a very good move and high intent of the government to balance growth for the year.

We in our portfolios are focused on companies which can grow earnings at a fast pace and most importantly balance sheets/cash flow being on the positive side with less leverage.

Long-term structural drivers like demographic advantage, low household debt, limited penetration across different consumer categories, increased potential for financial savings and urbanization makes India a compelling equity market from medium to long term perspective.

We believe investors would be well advised to invest with medium to long term perspective and systematically increase exposure to Indian equity markets.

**Disclaimer** The views expressed are in no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not construe to be any investment, legal or tax advice. Please consult your Financial/Investment Adviser before investing. The views expressed may not reflect in the scheme portfolios of Tata Mutual Fund. This note has been prepared using information accurate at the time of its use.

# MARKET OUTLOOK

## Debt market

	29/11/2024	31/10/2024	Change (bps)
10 Year Benchmark Yield (s.a)	6.74	6.84	-10
10 Year AAA (PSU) (ann)	7.28	7.34	-6
5 Year AAA (PSU) (ann)	7.37	7.52	-15
3 Year AAA (PSU) (ann)	7.48	7.56	-08
1 Year AAA (PSU) (ann)	7.63	7.63	0
3 Month T Bill	6.47	6.51	-04
3 Month CD	7.18	7.18	0
6 Month CD	7.40	7.40	0
9 Month CD	7.40	7.40	0
12 Month CD	7.55	7.55	0
10 Year AAA Spread	54	50	5
5 Year AAA Spread	69	74	-5

Government Securities rallied on the last day due to India's second quarter GDP growth coming at 5.4 percent against market expectation of 6.5 percent. RBI projection for the second quarter GDP growth was 7 percent. The market was volatile due to October CPI inflation coming at 6.21 percent. US yields moving higher due to incumbent US president Donald Trump tax cut proposal which could lead to higher fiscal deficit and imposition of tariffs which will lead to higher inflation in US. The Federal terminal rate cut which was in the 3.25 to 3.50 band has moved to 3.75 to 4 percent band.

The US Dollar strengthened due to the expected tariff increase by the US and expectation of lower fiscal deficits with the appointment of Scott Bressent as new treasury secretary. Scott Bressent has stated he will bring the fiscal deficit down from 3 percent to 2 percent by 2026. This is positive for the dollar. The Chinese currency yuan depreciated against the dollar due to expectation of 60 percent increase in tariffs on Chinese goods coming into the US. President Trump has also indicated he will go for twenty-five tariffs against goods imported from Mexico and Canada. The Chinese yuan has depreciated by 2.7 percent against the dollar and Indian currency depreciation of 0.7 percent. The emerging market dollar index has fallen by 2.5 percent after Trump's victory.

Liquidity in the banking system has fallen from Rs 4 Lakh crores surplus to Rs 1 lakh crores at present. This is due to currency leakage and RBI selling dollars in the spot and forward market to smoothen the currency depreciation. Liquidity is expected to remain tight in the second half of the fiscal year, even after a CRR cut of Rs 1.16 Lakh crores. This is due to RBI forward sales of USD 20 Billion and expected currency leakage as economic activity picks up during the festive season.

Debt markets were volatile during the month with the ten-year touching 6.86 levels due to higher October CPI inflation of 6.21 percent. Higher food inflation accounted for 74 percent of the rise, even though the weightage for food inflation in the CPI inflation index is only 46 percent. CPI Inflation for the month of November is expected at 5.50 to 5.70 percent. December month CPI inflation is expected to be around 5 percent as rabi crop harvest starts coming into the market. Currency weakness led to FII selling in debt market in the month of November from the Fully Accessible Route (FAR) to the extent of Rs 4300 Crores. Market players created short positions as they pushed back rate cuts to April 2025. The market is also expecting hawkish comments from RBI in the monetary policy on 6th December 2024.

The second quarter GDP number came at 5.4 percent against market expectation of 6.5 percent. Weakness was reflected in mining and manufacturing sectors and urban consumption demand has weakened in line with manufacturing output. Private investment is showing a slump with only Government spending and rural demand boosting demand. The first quarter GDP now stands at 6.05 percent. RBI has revised its third and fourth quarter GDP growth projections to 6.8 and 7.2 percent and the full year GDP growth to 6.6 percent. CPI inflation for the full year has been revised to 4.8 percent, with the fourth quarter inflation at 4.7 percent. The GDP growth for the second quarter is 8 percent and the first half nominal GDP growth is 8.9 percent. The government while presenting the current year budget has factored nominal GDP growth of 10.5 percent.

RBI in its monetary policy stance has kept rates unchanged but cut the CRR by fifty basis points. The RBI governor has stated the effect of rate cuts should have maximum impact and not be wasted. With liquidity being tight, RBI's primary objective is to manage inflation. It was to loosen liquidity and subsequently as CPI inflation comes towards target rate, RBI could start prioritizing growth over CPI inflation. We are now in an adverse mix situation with growth slowing down and inflation moving higher. The central bank's policy stance could change in the last quarter. We should expect rate cuts to start from February onwards as CPI inflation moves towards the 4 percent level. Investors should invest in duration products to take advantage of rate cuts and higher yields prevailing at present.

**Disclaimer:** The views expressed are in no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not construe to be any investment, legal, tax or financial advice. Please consult your Financial/Investment Adviser before investing. The views expressed may not reflect in the scheme portfolios of Tata Mutual Fund. This note has been prepared using information available at the time of its use.

# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

## AS ON 30<sup>th</sup> NOVEMBER 2024

Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
Tata Arbitrage Fund	An open ended scheme investing in arbitrage opportunities.	Arbitrage Fund	18-Dec-18	Nifty 50 Arbitrage Index	Sailesh Jain	5,000	0.25 % -30 Days	1.08	0.30
Tata Balanced Advantage Fund	An open ended dynamic asset allocation fund.	Dynamic Asset Allocation or Balanced Advantage	28-Jan-19	CRISIL Hybrid 50+50 - Moderate Index	Rahul Singh, Sailesh Jain, Akhil Mittal	5,000	Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL. Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%. Redemption / Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL.	1.70	0.41
Tata Banking & Financial Services Fund	An open ended equity scheme investing in Banking & Financial Services Sector	Sectoral	28-Dec-15	Nifty Financial Services TRI	Amey Sathe	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	1.97	0.53
Tata Business Cycle Fund	An open-ended equity scheme following business cycles based investing theme	Thematic	04-Aug-21	Nifty 500 TRI	Rahul Singh, Murthy Nagarajan, Kapil Malhotra, Sailesh Jain	5,000	Redemption/Switch-out/SWP/STP/non-SIP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%. after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)	1.91	0.50
Tata Digital India Fund	An open ended equity scheme investing in companies in Information Technology Sector	Sectoral	28-Dec-15	Nifty IT TRI	Meeta Shetty, Kapil Malhotra	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	1.66	0.40
Tata Dividend Yield Fund	An open ended equity scheme that aims for growth by primarily investing in equity and equity related instruments of dividend yielding companies	Dividend Yield Fund	20-May-21	Nifty 500 TRI	Sailesh Jain, Murthy Nagarajan, Kapil Malhotra	5,000	1% -365 Days	2.20	0.70
Tata Equity P/E Fund	An open ended equity scheme following a value investment strategy	Value Fund	29-Jun-04	Nifty 500 TRI	Sonam Udasi, Amey Sathe	5,000	1% - 12 Months. Nil - upto 12% of Initial Investments	1.78	0.80
Tata Equity Savings Fund	An open-ended scheme investing in equity, arbitrage and debt.	Equity Savings	27-Apr-00	NIFTY Equity Savings Index	Sailesh Jain, Murthy Nagarajan, Tapan Patel	5,000	Redemption / Switch out / SWP / STP before expiry of 7 days from the date of allotment - 0.25% of NAV, Redemption / Switch out / SWP / STP after expiry of 7 days from the date of allotment - NIL	1.13	0.49
Tata Ethical Fund	An open ended equity scheme following Shariah principles	Thematic	24-May-96	Nifty 500 Shariah TRI	Abhinav Sharma	5,000	0.50% of NAV if redeemed/switched out on or before 90 days from the date of allotment.	1.91	0.66
Tata Flexi Cap Fund	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.	Flexi Cap Fund	06-Sep-18	Nifty 500 TRI	Amey Sathe, Aditya Bagul	5,000	1% - 12 Months Nil - upto 12% of Initial Investments	1.93	0.66
Tata Focused Equity Fund	An Open Ended Equity Scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap)	Focused Fund	05-Dec-19	Nifty 500 TRI	Meeta Shetty, Kapil Malhotra	5,000	1% - 365 Days Nil - upto 12% of Initial Investments	2.04	0.61
Tata Hybrid Equity Fund	An open ended hybrid scheme investing predominantly in equity & equity related instruments.	Aggressive Hybrid Fund	08-Oct-95	CRISIL Hybrid 35+65 - Aggressive Index	Murthy Nagarajan, Satish Chandra Mishra	5,000	1% - 365 Days Nil - upto 12% of Initial Investments	1.92	0.98
TATA NIFTY 50 INDEX FUND	An open ended equity scheme tracking Nifty 50 Index	Index Funds	25-Feb-03	Nifty 50 TRI	Kapil Menon	5,000	0.25% - 7 days	0.52	0.19
TATA BSE SENSEX INDEX FUND	An open ended equity scheme tracking S & P BSE Sensex	Index Funds	25-Feb-03	S&P BSE Sensex TRI	Kapil Menon	5,000	0.25% - 7 days	0.58	0.26

**Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.**

# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

## AS ON 30<sup>th</sup> NOVEMBER 2024

Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
Tata India Consumer Fund	An open ended equity scheme investing in Consumption Oriented Sector	Sectoral	28-Dec-15	Nifty India Consumption TRI	Sonam Udasi, Aditya Bagul	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	1.99	0.73
Tata India Pharma & Healthcare Fund	An open ended equity scheme investing in Pharma and Healthcare Services Sector	Sectoral	28-Dec-15	Nifty Pharma TRI	Meeta Shetty, Rajat Srivastava	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.14	0.69
Tata ELSS Tax Saver Fund	An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit	ELSS	31-Mar-96	Nifty 500 TRI	Tejas Gutka, Sailesh Jain	500	Nil (Compulsory lock-in period for 3 years)	1.82	0.70
Tata Infrastructure Fund	An open ended equity scheme investing in Infrastructure sector.	Sectoral	31-Dec-04	S&P BSE India Infrastructure TRI	Abhinav Sharma	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.05	1.10
Tata Large & Mid Cap Fund	An open-ended equity scheme investing in both large cap & mid cap stocks.	Large & Mid Cap Fund	25-Feb-93	NIFTY Large Midcap 250 TRI	Chandrapakash Padiyar, Meeta Shetty	5,000	1) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. 2) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%. 3) Redemption after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)	1.76	0.63
Tata Large Cap Fund	An open-ended equity scheme predominantly investing in large cap stocks.	Large Cap Fund	07-May-98	Nifty 100 TRI	Abhinav Sharma, Kapil Malhotra	5,000	1% - 365 days	2.03	1.02
Tata Mid Cap Growth Fund	An open-ended equity scheme predominantly investing in mid cap stocks.	Mid Cap Fund	01-Jul-94	Nifty Midcap 150 TRI	Satish Chandra Mishra	5,000	1% - 365 days	1.86	0.66
Tata Multi Asset Opportunities Fund	An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives	Multi Asset Allocation	04-Mar-20	CRISIL Short Term Bond Index,I Comdex composite index,S&P BSE 200 TRI	Rahul Singh (Equity), Murthy Nagarajan (Fixed Income), Sailesh Jain (Equity Arbitrage) & Tapan Patel	Rs 5,000/- and in multiple of Re.1/- thereafter	". Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. · Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. · No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment"  Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment- Nil Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment- Nil	1.88	0.50
Tata Nifty India Digital ETF Fund of Fund	An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.	FoF - Domestic	13-Apr-22	Nifty India Digital TRI	Meeta Shetty	Rs. 5,000/- and in multiples of Re. 1/- thereafter.		0.48	0.06
Tata Nifty India Digital Exchange Traded Fund	An Open-Ended Exchange Traded Fund replicating/tracking Nifty India Digital Index.	ETFs - Others	31-Mar-22	Nifty India Digital TRI	Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: · Amount greater than 25 Crs: Directly through AMC or through exchange · Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	0.00	0.40
TATA NIFTY 50 EXCHANGE TRADED FUND	An open ended Exchange Traded Fund tracking Nifty 50 Index.	ETFs - Others	01-Jan-19	Nifty 50 TRI	Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: · Amount greater than 25 Crs: Directly through AMC or through exchange · Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	0.00	0.07

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

## AS ON 30<sup>th</sup> NOVEMBER 2024

Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio
								Regular      Direct
Tata Nifty Private Bank Exchange Traded Fund	An Open-Ended Exchange Traded Fund replicating/ tracking -Nifty Private Bank Index	ETFs - Others	30-Aug-19	Nifty Private Bank TRI	Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: - Amount greater than 25 Crs: Directly through AMC or through exchange - Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	0.00      0.14
Tata Quant Fund	An Open Ended Equity Scheme following quant based investing theme	Thematic	22-Jan-20	S&P BSE 200 TRI	Sailesh Jain	Rs 5,000/- and in multiple of Re.1/- thereafter	1% - 365 Days Nil - upto 12% of Initial Investments	2.39      0.88
Tata Resources & Energy Fund	An open ended equity scheme investing in Resources and Energy Sector	Sectoral	28-Dec-15	Nifty Commodities TRI	Satish Chandra Mishra	5,000	If redeemed before 30 Day; Exit Load is 0.25%;	2.16      0.58
Tata Retirement Savings Fund-Conservative Plan	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	CRISIL Short Term Debt Hybrid 75+25 Index	Sonam Udas, Murthy Nagarajan	5,000	1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.3 ) Exit Load is 1% - If redeemed before 61 months from the date of allotment	2.17      0.96
Tata Retirement Savings Fund-Moderate Plan	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	Crisil Hybrid 25+75 - Aggressive Index	Sonam Udas, Murthy Nagarajan	5,000	1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.3 ) Exit Load is 1% - If redeemed before 61 months from the date of allotment	2.00      0.60
Tata Retirement Savings Fund-Progressive Plan	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	Retirement Fund	01-Nov-11	Nifty 500 TRI	Sonam Udas, Murthy Nagarajan	5,000	1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.3 ) Exit Load is 1% - If redeemed before 61 months from the date of allotment	2.00      0.54
Tata Small Cap Fund	An open-ended Equity Scheme predominantly investing in small cap stocks	Small cap Fund	12-Nov-18	Nifty Smallcap 250 TRI	Chandraprakash Padiyar, Jeetendra Khatri	5,000	1% - 12 Months Nil - upto 12% of Initial Investments	1.69      0.34
Tata Young Citizens Fund	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	Childrens Fund	14-Oct-95	Nifty 500 TRI	Amey Sathe	500	Compulsory Lock-in Option 5 years or till the child attains age of majority (whichever is earlier). 1% - If redeemed before child attains 18 years of age.	2.56      1.89
Tata Housing Opportunities Fund	An open-ended equity scheme following housing theme	Thematic	02-Sep-22	Nifty Housing TRI	Tejas Gutka, Murthy Nagarajan, Kapil Malhotra	5,000	Redemption / Switch-out / SWP / STP on or before expiry of 30 days from the date of allotment: 1%	2.35      0.70
Tata Nifty Midcap 150 Momentum 50 Index Fund	An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index	Index Funds	20-Oct-22	Nifty Midcap 150 Momentum 50 TRI	Kapil Menon	5,000	0.25 % of the applicable NAV, if redeemed on or before 90 days from the date of allotment	1.05      0.43
Tata Multicap Fund	An open ended equity scheme investing across large cap, mid cap, small cap stocks	Multi Cap Fund	02-Feb-23	NIFTY 500 Multicap 50:25:25 TRI	Rahul Singh(Equity Portfolio), Tejas Gutka(Equity Co-Fund Manager), Murthy Nagarajan(Debt Portfolio), Kapil Malhotra	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-NIL	1.88      0.48
Tata Gold ETF Fund of Fund	An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund	FoF - Domestic	19-Jan-24	Domestic Price of Gold	Tapan Patel	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%	0.71      0.19

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# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

## AS ON 30<sup>th</sup> NOVEMBER 2024

Fund Name	Nature	Sub Nature	Launch Date	Benchmark Name	Fund Manager	Min Investment	Exit Load	Expense Ratio	
								Regular	Direct
Tata Gold Exchange Traded Fund	An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold	ETFs - Gold	12-Jan-24	Domestic Price of Gold	Tapan Patel, Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: · Amount greater than 25 Crs: Directly through AMC or through exchange · Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	0.00	0.38
Tata Silver ETF Fund of Fund	An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund	FoF - Domestic	19-Jan-24	Domestic Price of Silver	Tapan Patel	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%	0.61	0.14
Tata Silver Exchange Traded Fund	An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver	ETFs - Others	12-Jan-24	Domestic Price of Silver	Tapan Patel, Kapil Menon	Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: · Amount greater than 25 Crs: Directly through AMC or through exchange · Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof	Nil	0.00	0.45
Tata Nifty Auto Index Fund	An open-ended scheme replicating/tracking Nifty Auto Index (TRI)	Index Funds	26-Apr-24	Nifty Auto TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.46
Tata Nifty Financial Services Index Fund	An open-ended scheme replicating/tracking Nifty Financial Services Index	Index Funds	26-Apr-24	Nifty Financial Services TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.46
Tata Nifty MidSmall Healthcare Index Fund	An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI)	Index Funds	26-Apr-24	Nifty MidSmall Healthcare TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.48
Tata Nifty Realty Index Fund	An open-ended scheme replicating / tracking Nifty Realty Index (TRI)	Index Funds	26-Apr-24	Nifty Realty TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.10	0.43
TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund	An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index	Index Funds	26-Apr-24	Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI)	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.48
Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index	Index Funds	26-Apr-24	Nifty500 Multicap Infrastructure 50:30:20 Index (TRI)	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.11	0.46
Tata Nifty India Tourism Index Fund	An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI)	Index Funds	24-Jul-24	Nifty India Tourism TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.34
Tata Nifty200 Alpha 30 Index Fund	An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI).	Index Funds	05-Sep-24	Nifty 200 Alpha 30 TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.34
Tata Nifty Capital Markets Index Fund	An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI)	Index Funds	24-Oct-24	Nifty Capital Markets TRI	Kapil Menon	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment	1.09	0.34
Tata India Innovation Fund	An open-ended equity scheme following innovation theme	Thematic	28-Nov-24	Nifty 500 TRI	Meeta Shetty, Kapil Malhotra	Rs. 5,000/- and in multiples of Re. 1/- thereafter.	1% of the applicable NAV, if redeemed on or before 90 days from the date of allotment	1.72	0.50

Expense ratio excludes Borrowing cost

**Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.**

**OPEN ENDED DEBT FUNDS SNAPSHOT**  
**AS ON 30<sup>th</sup> NOVEMBER 2024**

Scheme	Scheme Category	Recommended Investment Horizon	Month end AUM (Rs Crs)	YTM (%)	Macaulay Duration	Modified Duration (Years)	Avg. Portfolio Maturity (Years)	Expense Ratio		
								Regular	Direct	Exit Load
Tata Corporate Bond Fund	Corporate Bond Fund	1 year to 3 years	2762.61	7.66%	3.76 Years	3.56 Years	5.7 Years	0.86	0.32	Nil
Tata Floating Rate Fund	Floater Fund	Above 1 year	141.65	7.72%	3.71 Years	3.55 Years	7.9 Years	0.73	0.33	Nil
Tata Gilt Securities Fund	Gilt Fund	3 years and more, tactical play for a shorter duration on clarity on the direction	978.04	7.05%	10.48 Years	10.12 Years	23.99 Years	1.38	0.27	Nil
Tata Liquid Fund	Liquid Fund	1 day to 3 months	23348.04	7.18%	49 Days	49 Days	49 Days	0.32	0.2	1 day - 0.0070% of redemption proceeds 2 days - 0.0065% of redemption proceeds 3 days - 0.0060% of redemption proceeds 4 days - 0.0055% of redemption proceeds 5 days - 0.0050% of redemption proceeds 6 days - 0.0045% of redemption proceeds 7 days or more - Nil
Tata Money Market Fund	Money Market Fund	3 months to 1 year	27482.52	7.30%	3.76 Months	3.76 Months	3.77 Months	0.41	0.15	Nil
Tata Overnight Fund	Overnight Fund	1 day to 7 days	4126.58	6.66%	3 Days	3 Days	3 Days	0.18	0.06	Nil
Tata Short Term Bond Fund	Short Duration Fund	1 year to 3 years	2879.61	7.45%	2.93 Years	2.81 Years	4.2 Years	1.19	0.36	Nil
Tata Treasury Advantage Fund	Low Duration Fund	3 months to 1 year	2520.26	7.36%	10.28 Months	9.73 Months	11.28 Months	0.58	0.24	Nil
Tata Ultra Short Term Fund	Ultra Short Duration Fund	1 month to 3 months	3253.22	7.57%	4.49 Months	4.37 Months	4.66 Months	1.15	0.29	Nil
TATA NIFTY SDL PLUS AAA PSU BOND DEC 2027 60:40 INDEX FUND	Index Funds	4 Years to 7 Years	859.44	7.20%	2.57 Years	2.45 Years	2.86 Years	0.47	0.22	Nil
Tata CRISIL-IBX Gilt Index April 2026 Index Fund	Index Funds	2 Year to 4 Years	1026.22	6.82%	1.25 Years	1.21 Years	1.3 Years	0.35	0.12	Nil
TATA Nifty G Sec Dec 2029 Index Fund	Index Funds	2 years to 7 Years	179.55	6.84%	3.93 Years	3.8 Years	4.57 Years	0.45	0.13	Nil
Tata Nifty G-Sec Dec 2026 Index Fund	Index Funds	2 years to 4 years	108.32	6.80%	1.76 Years	1.7 Years	1.85 Years	0.45	0.14	Nil

Note:

YTM is including NCA adjustment

Expense ratio excludes Borrowing cost

**Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.**

# Tax Reckoner 2024-25

## Snapshot of Income-tax rates specific to Mutual Funds

The rates are applicable for the financial year 2024-25 subject to enactment of Finance (No.2) Bill, 2024

### Income-tax implications on income in respect of units of a Mutual Fund

Type of Investor	Withholding tax rate
Resident****	10%*
NRI	20%** or rate as per applicable tax treaty*** (whichever is lower)

\* Tax is not deductible if income in respect of units of a mutual fund is below Rs. 5,000 in a financial year.

\*\* The base tax is to be further increased by surcharge at the rate of:

- 37% on base tax where income or aggregate of such income exceeds Rs. 5 crore;
- 25% where income or aggregate of such income exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where income or aggregate of such income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where income or aggregate of such income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore

In case investor is opting for -New Regime- as mentioned on page 3, the rate of surcharge not to exceed 25%.

Further, -Health and Education Cess- is to be levied at 4% on aggregate of base tax and surcharge.

\*\*\* The income distributed by mutual fund to unitholders is unlikely to fall within the definition of dividend under the tax treaty. Given this and the language of the proviso to section 196A, no benefit in respect of income distributed by mutual fund to unitholders for withholding tax purpose may not be possible.

\*\*\*\* As per section 139AA of the Income tax Act, 1961 (-the Act-) read with rule 114AAA of the Income-tax Rules, 1962, in the case of a resident person, whose PAN has become inoperative Aadhaar not being linked on or before 30 June 2023, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% as per section 206AA of the A with Aadhaar after 31 March 2022, fees Rs. 500 till 30 June 2022 and Rs. 1,000 thereafter has been prescribed.

### CAPITAL GAINS TAXATION

	Individual/ HUF	Domestic Company	NRI
<b>Equity Oriented Schemes (minimum of 65 percent of the total proceeds of such fund is invested in the listed equity shares of domestic companies)</b>			
Long term capital gains*	10% (12.5%)****	10% (12.5%)****	10% (12.5%)****
Short term capital gains	15% (20%)****	15% (20%)****	15% (20%)****
<b>Other Than Equity Oriented Schemes</b>			
· Long Term Capital Gains [units held for more than 36 months (24 months****)] · Short Term Capital Gains [units held for 36 months (24 months****) or less]			
Long term capital gains (Not applicable for specified mutual fund schemes - Note 1)	20%(12.5%)****	20%(12.5%)****	Listed - 20%(12.5%)**** Unlisted - 10%*** (12.5%)****
Short term capital gains - (Including specified mutual fund schemes - Note 1)	30%	30%/25% /22% <sup>a</sup> /15% <sup>b</sup>	30%

#### Tax deductible at source under the Act (Applicable to NRI Investors)

	Short term capital gains	Long term capital gains
Equity oriented schemes	15% (20%)****	10%* (12.5%)****
Other than equity oriented schemes (except specified mutual fund schemes)	30%	10%*** (for unlisted) (12.5%)***&20% (12.5%)**** (for listed)
Specified mutual fund schemes - Note 1	30%	Not applicable

Note 1 - Capital gains from transfer of units of -specified mutual fund schemes- acquired on or after 1st April 2023 are treated as short term capital gains taxable at applicable slab rates as irrespective of the period of holding of such mutual fund units. For this purpose, -specified mutual fund- means mutual fund where not more than 35 per cent of its total proceeds is invested in shares of domestic companies. The definition of the -specified mutual fund- is proposed to be amended from FY 2025-26 as (a) Mutual fund which invests more than 65 per cent of its total assets in money market instruments; or (b) a fund which invests 65 per cent or more of its total proceeds in units of a fund referred to in above sub-clause (a)

\* Income-tax at the rate of 10%/12.5% (without indexation benefit and foreign exchange fluctuation) to be levied on long-term capital gains exceeding Rs. 1.25 lakh provided transferred subject to Securities Transaction Tax (-STT-).

<sup>s</sup> Surcharge to be levied at:

- 37% on base tax where specified income\*\* exceeds Rs. 5 crore;
- 25% where specified income\*\* exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore.

In case total income includes income by way of dividend on shares and short-term capital gains on units of equity oriented mutual fund schemes and long-term capital gains on mutual fund schemes, the rate of surcharge on the said type of income not to exceed 15%. In case investor is opting for -New Regime- as mentioned on page 3, the rate of surcharge not to exceed 25%.

<sup>\*\*</sup> Specified income - Total income excluding income by way of dividend on shares and short-term capital gains on units of equity oriented mutual fund schemes and long-term capital gain schemes.

Further, Health and Education Cess to be levied at the rate of 4% on aggregate of base tax and surcharge.

\*\*\*\* For gains on transfer/redemption on or after 23 July 2024. For determining nature of gains (i.e. long term or short term) on mutual fund unit listed on recognized stock exchange in holding of 12 months is proposed to be considered.

<sup>a</sup> Surcharge at 7% on base tax is applicable where total income of domestic corporate unit holders exceeds Rs 1 crore but does not exceed 10 crores and at 12% where total income exceeds 10 crores. However, surcharge at flat rate of 10 percent to be levied on base tax for the companies opting for lower rate of tax of 22%/15%. Further, -Health and Education Cess- to be levied at 4% on aggregate of base tax and surcharge.

# Short term/long term capital gain tax (along with applicable Surcharge and Health and Education Cess) will be deducted at the time of redemption of units in case of NRI investors can be claimed for withholding tax on capital gains subject to fulfillment of stipulated conditions.

<sup>b</sup> After providing indexation.

\*\* Assuming the investor falls into highest tax bracket.

<sup>a</sup> If total turnover or gross receipts in the financial year 2022-23 does not exceed Rs. 400 crores.

<sup>b</sup> This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

<sup>c</sup> This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Further, the domestic companies are subject to minimum alternate tax (except for those who opt for lower rate of tax of 22%/15%) not specified in above tax rates. Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity or accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Relaxation to non-residents from deduction of tax at higher rate (except income distributed by mutual fund) in the absence of PAN subject to them providing specific and documents.

Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India or person required to furnish the return of income as notified by the Central Government) who has not furnished the return of income for the assessment year relevant to period immediately preceding the financial year in which tax is required to be deducted:

- For which time limit for filing return has expired; and
- The aggregate of tax deducted at source in his case is Rs. 50,000 or more in the said previous year.

Additionally, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.

**Bonus Stripping** The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within nine months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

## 1. Income Tax Rates

### Old Regime

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to Rs. 2,50,000 <sup>(b)</sup>	NIL
Rs. 2,50,001 to Rs. 5,00,000	5%
Rs. 5,00,001 to Rs. 10,00,000	20%
Rs. 10,00,001 and above	30%

(a) In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs. 3,00,000.

(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is Rs 5,00,000.

(c) Rate of surcharge

- 37% on base tax where specified income\* exceeds Rs. 5 crore;
- 25% where specified income\* exceeds Rs. 2 crore but does not exceed Rs. 5 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

\*Specified income - Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented units, units of business trust and long-term capital gains.

Marginal relief for such person is available.

(d) Health and Education cess @ 4% on aggregate of base tax and surcharge.

(e) Resident individuals having total income not exceeding Rs. 5,00,000 can avail rebate of 12,500 or actual tax liability whichever is lower.

### New Regime

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to 3,00,000	Nil
From 3,00,001 to 7,00,000	5%
From 7,00,001 to 10,00,000	10%
From 10,00,001 to 12,00,000	15%
From 12,00,001 to 15,00,000	20%
Above 15,00,000	30%

a) For adopting New Regime, most of the deductions/exemptions such as section 80C, 80D, etc. are to be foregone. However, standard deduction of Rs. 75,000/- income is proposed to be allowed under New Regime. The aforesaid regime is optional. Accordingly, persons as mentioned above have the option to be taxed under either of the options.

b) Resident individuals having total income not exceeding Rs. 7,00,000 can avail rebate of 25,000 or actual tax liability whichever is lower.

c) Rate of surcharge:

- 25% where specified income\* exceeds Rs. 2 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

\*Specified income - Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented units, units of business trust and long-term capital gains.

## 2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under:

Transaction	Rates	Payable by
Purchase/ Sale of equity shares (delivery based)	0.1%	Purchaser/ Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund (delivery based)	0.001%	Seller
Sale of equity shares, units of business trust, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.1%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a futures in securities	0.02%	Seller
Sale or surrender or redemption of a unit of an equity oriented fund to an insurance company, on maturity withdrawal, with respect to unit linked insurance policy issued by such insurance company on or after the first day of February, 2021	0.001%	Seller
Sale of units of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

## 3. Special rates for non-residents as per domestic provisions

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates
Dividend	20%
Interest received on loans given in foreign currency to Indian concern or Government of India (not being interest referred to in section 194IB or section 194LC)	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services	20%
Interest income from a notified infrastructure debt fund, specified loan agreement, specified long-term bonds, rupee denominated bonds and business trust	5%
Interest on FCCB, Dividend on GDRs	10%

(a) These rates will be further increased by applicable surcharge and health and education cess.

(b) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/ fees for technical services paid is effectively connected with such PE, taxable at 35% (plus applicable surcharge and health and education cess) on net basis.

(c) Interest payable to a non-resident in respect of monies borrowed by any Indian company or business trust from a source outside India by way of issue of rupee denominated bonds during the period 17 September 2018 to 31 March 2019 is exempt from tax.

(2) Tax on non-resident sportsmen or sports association on specified income @20% plus applicable surcharge and health and education cess.

## 4. Capital Gains

Transaction	Short term capital gains	Long term capital gains
Sale transactions of equity shares/ unit of an equity oriented fund which attract STT	15% (20)**	10%*(12.5)**
Sale transactions of units of specified mutual fund as defined earlier acquired on or after 1st April 2023	Slab rates as mentioned below	NA
Sale transaction other than mentioned above:		
Individuals (resident and non-residents)	Progressive slab rates	
Firms	30%	20% / 10% (12.5)**
Resident companies	30% /25%/22%/15%	
Overseas financial organizations specified in section 115AB	35% (corporate) 30% (non corporate)	10% (12.5)**
FPIs (other than gains under section 111A and section 112A)	30%	10%
Foreign companies other than ones mentioned above	35%	20% / 10% (12.5)**
Local authority	30%	
Co-operative society rates	Progressive slab or 22%/15%	20% / 10% (12.5)**

\* Income-tax at the rate of 10%/12.5% to be levied on long-term capital gains exceeding Rs. 1.25 lakh (without indexation benefit and foreign exchange fluctuation).

\*\* for gains on transfer/redemption on or after 23 July 2024. For determining nature of gains (i.e. long term or short term) on mutual fund unit listed on recognized stock exchange in India holding of 12 months is proposed to be considered.

(a) These rates will further increase by applicable surcharge & health and education cess.

(b) Income-tax rate of 20% with indexation and 10% without indexation.

(c) Long term capital gains arising to a non-resident from transfer (before 23 July 2024) of unlisted securities or shares of a company, not being a company in which he is substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).

(d) If total turnover or gross receipts in the financial year 2022-23 does not exceed Rs. 400 crores.

(e) This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

(f) This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

(g) Co-operative societies have the option to be taxed at progressive slab rates or 22% subject to fulfillment of certain conditions as provided in section 115BAD.

(h) This lower rate is optional for co-operative societies engaged in manufacturing or production business (set-up & registered on or after 1 April 2023) subject to certain conditions as provided in section 115BAE

## 5. Personal Income-tax Scenario

Individual	Total Income								
	475,000	675,000	825,000	1,100,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2024-25 (Old Regime)*	NIL***	18,200	49,400	1,06,600	226,200	1,673,100	3,722,550	7,946,250	21,532,290
Tax in FY 2024-25 (New Regime) **	NIL***	NIL***	33,800	67,600	145,600	1,584,400	3,629,860	7,845,500	19,545,500
Additional Tax burden/ (Savings) in New Regime	-	(18,200)	(15,600)	(39,000)	(80,600)	(88,660)	(92,690)	(1,00,750)	(1,986,790)
Additional Tax burden/ (Savings) (%) in New Regime	-	(100%)	(31.58%)	(36.59%)	(35.63%)	(5.30%)	(2.49%)	(1.27%)	(9.23%)

Resident senior citizen (age of 60 years but below 80 years)	Total Income								
	475,000	675,000	825,000	1,100,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2024-25 (Old regime) *	NIL***	15,600	46,800	1,04,000	223,600	1,670,240	3,719,560	7,943,000	21,528,728
Tax in FY 2024-25 (New Regime) **	NIL***	NIL***	33,800	67,600	145,600	1,584,440	3,629,860	7,845,500	19,545,500
Additional Tax burden/ (Savings) in New Regime	-	(15,600)	(13,000)	(36,400)	(78,000)	(85,800)	(89,700)	(97,500)	(1,983,228)
Additional Tax burden/ (Savings) (%) in New Regime	-	(100%)	(27.78%)	(35.00%)	(34.88%)	(5.14%)	(2.41%)	(1.23%)	(9.21%)

Resident senior citizen (age 80 years and above)	Total Income								
	475,000	675,000	825,000	1,100,000	1,500,000	5,650,000	11,150,000	21,150,000 #	51,150,000 #
Tax in FY 2024-25 (Old Regime) *	NIL***	5200	36,400	93,600	213,200	1,658,800	3,707,600	7,930,000	21,514,480
Tax in FY 2024-25 (New Regime) **	NIL***	NIL***	33,800	67,600	145,600	1,584,440	3,629,860	7,845,500	19,545,500
Additional Tax burden/ (Savings) in New Regime	-	(5200)	(2600)	(26,000)	(67,600)	(74,360)	(77,740)	(84,500)	(1,968,980)
Additional Tax burden/ (Savings) (%) in New Regime	-	(100%)	(7.14%)	(27.78%)	(31.71%)	(4.48%)	(2.10%)	(1.07%)	(9.15%)

\* For purpose of tax calculation under Old Regime, ad hoc deduction of INR 150,000 has been claimed. The ad hoc deduction is only illustrative in nature. Based on deduction, the tax amount will vary.

\*\* For purpose of tax calculation under New Regime, no exemption/ deductions have been claimed and enhanced surcharge of 37% should not apply.

\*\* NIL tax on account of rebate under section 87A.

# If the said taxable income includes income by way of dividend on shares and short-term capital gains in case of listed equity shares, equity oriented mutual units of business trust and long-term capital gains, then enhanced surcharge of 37% and 25% would not be applicable and accordingly effective tax rate would be 37%.

**Disclaimer:** The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature and consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. The benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds tax consultant. Any action taken by you in respect of the information contained herein is your responsibility alone. Tata Mutual Fund will not be liable in any manner for the consequences of such action taken by you or guaranteed or assured returns under any of the scheme of Tata Mutual Fund.

# Tata Large Cap Fund

(An open-ended equity scheme predominantly investing in large cap stocks.)

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Primarily invests in equity and equity related instruments of large market cap companies.	<b>Equity &amp; Equity Related Total</b>		<b>235619.77</b>	<b>96.77</b>	<b>IT - Software</b>			
	Agricultural Food & Other Products				Infosys Ltd.	558000	10366.80	4.26
	Marico Ltd.	650000	4192.18	1.72	Tata Consultancy Services Ltd.	121873	5205.01	2.14
<b>INVESTMENT OBJECTIVE</b>	<b>Automobiles</b>				Wipro Ltd.	750000	4333.88	1.78
To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	Mahindra & Mahindra Ltd.	262000	7771.18	3.19	Tech Mahindra Ltd.	200000	3424.60	1.41
	Hyundai Motor India Ltd.	212548	4073.59	1.67	Lti mindtree Ltd.	25000	1543.10	0.63
	<b>Banks</b>				<b>Industrial Manufacturing</b>			
	HDFC Bank Ltd.	1235950	22198.28	9.11	Honeywell Automation India Ltd.	4500	1837.58	0.75
	ICICI Bank Ltd.	865300	11249.77	4.62	HDFC Life Insurance Co. Ltd.	550000	3617.63	1.49
	Axis Bank Ltd.	830000	9431.29	3.87	<b>Personal Products</b>			
	Kotak Mahindra Bank Ltd.	364000	6425.51	2.64	Godrej Consumer Products Ltd.	270000	3360.56	1.38
	IndusInd Bank Ltd.	617771	6152.07	2.53	Dabur India Ltd.	520000	2741.18	1.13
	State Bank Of India	621000	5209.88	2.14	Colgate-Palmolive India Ltd.	80000	2311.80	0.95
	Karur Vysya Bank Ltd.	1200000	2838.72	1.17	<b>Petroleum Products</b>			
	Union Bank Of India	1796159	2184.49	0.90	Reliance Industries Ltd.	1106000	14291.73	5.87
	<b>Capital Markets</b>				Hindustan Petroleum Corporation Ltd.	300000	1149.30	0.47
Abhinav Sharma (Managing Since 05-Apr-23 and overall experience of 22 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)	Angel One Ltd.	80000	2317.68	0.95	<b>Pharmaceuticals &amp; Biotechnology</b>			
	<b>Cement &amp; Cement Products</b>				Sun Pharmaceutical Industries Ltd.	365000	6500.29	2.67
	Shree Cement Ltd.	11989	3126.31	1.28	Divi Laboratories Ltd.	70000	4320.89	1.77
	Ambuja Cements Ltd.	450000	2391.75	0.98	Dr Reddys Laboratories Ltd.	300000	3606.90	1.48
	Grasim Industries Ltd. (Partly Paid) (09-01-2024)	4223	70.15	0.03	Granules India Ltd.	533136	3115.11	1.28
	<b>Construction</b>				<b>Power</b>			
	Larsen & Toubro Ltd.	270784	10086.16	4.14	NTPC Ltd.	1505000	5472.93	2.25
	<b>Consumer Durables</b>				Power Grid Corporation Of India Ltd.	1333333	4392.00	1.80
	Havells India Ltd.	185084	3179.74	1.31	Adani Energy Solutions Ltd.	458193	3851.11	1.58
	Kajaria Ceramics Ltd.	164765	1988.55	0.82	<b>Realty</b>			
	Berger Paints India Ltd.	399666	1973.15	0.81	Dlf Ltd.	300000	2468.85	1.01
	<b>Diversified Fmcg</b>				<b>Retailing</b>			
	Hindustan Unilever Ltd.	220000	5491.53	2.25	Swiggy Ltd.	646000	3041.05	1.25
	<b>Electrical Equipment</b>				<b>Telecom - Services</b>			
	Siemens Ltd.	52081	3937.77	1.62	Indus Towers Ltd.	476042	1663.05	0.68
	Bharat Heavy Electricals Ltd.	1000000	2510.90	1.03	<b>Transport Infrastructure</b>			
	<b>Ferrous Metals</b>				Adani Ports And Special Economic Zone Ltd.	245000	2915.62	1.20
	Jsw Steel Ltd.	340000	3284.40	1.35	<b>Transport Services</b>			
	<b>Finance</b>				Interglobe Aviation Ltd.	40000	1751.56	0.72
	Bajaj Finance Ltd.	55000	3616.75	1.49	<b>Treps</b>			
	Power Finance Corporation Ltd.	613750	3039.90	1.25	<b>Repo</b>			
	Muthoot Finance Ltd.	105000	2012.90	0.83	<b>Portfolio Total</b>			
	<b>Food Products</b>				<b>Cash / Net Current Asset</b>			
	Zydus Wellness Ltd.	80260	1625.22	0.67	<b>Net Assets</b>			
	<b>Gas</b>							
Direct : 1.02 Regular : 2.03	Gail ( India ) Ltd.	1500000	2991.90	1.23				
"Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	Cyient Ltd.	160000	2965.52	1.22				

### VOLATILITY MEASURES\*FUND BENCHMARK

#### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	31,80,000
Total Value as on Nov 30, 2024 (Rs.)	1,26,822	4,75,634	9,76,971	15,34,533	25,70,198	5,14,07,460
Returns	10.78%	18.99%	19.61%	16.92%	14.57%	17.32%
Total Value of B: Nifty 100 TRI	1,27,157	4,70,206	9,63,209	15,36,187	26,82,578	1,74,49,293
B: Nifty 100 TRI	11.32%	18.17%	19.02%	16.95%	15.37%	14.93%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	2,80,12,242
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.73%

(Inception date :07-May-1998) (First Installment date : 01-Jun-1998)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital without being reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### LOAD STRUCTURE

Entry Load : Not Applicable

### Exit Load :

- On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL
- On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%
- Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f. 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	9.11
Reliance Industries Ltd.	5.87
ICICI Bank Ltd.	4.62
Infosys Ltd.	4.26
Larsen & Toubro Ltd.	4.14
Axis Bank Ltd.	3.87
Mahindra & Mahindra Ltd.	3.19
Sun Pharmaceutical Industries Ltd.	2.67
Kotak Mahindra Bank	2.64
IndusInd Bank Ltd.	2.53
<b>Total</b>	<b>42.90</b>

### Market Capitalisation wise Exposure

Large Cap	87.27%
Mid Cap	6.43%
Small Cap	6.30%

Market Capitalisation is as per list provided by AMFI.

### Sector Allocation

Financial Services	32.97%
Information Technology	11.43%
Fast Moving Consumer Goods	8.10%
Oil Gas And Consumable Fuels	7.57%
Healthcare	7.20%
Power	5.63%
Automobile And Auto Components	4.86%
Construction	4.14%
Capital Goods	3.40%
Consumer Durables	2.93%
Construction Materials	2.29%
Services	1.92%
Metals And Mining	1.35%
Consumer Services	1.25%
Realty	1.01%
Telecommunication	0.68%
	0.00%
	8.00%
	16.00%
	24.00%
	32.00%
	40.00%

### NAV Movement

170	Tata Large Cap Fund - Reg - Growth	Nifty 100 TRI
152		
134		
116		
98		
80		
Nov-21	Nov-22	Nov-23
		Nov-24

# Tata Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

September 06,2018

### FUND MANAGER

Amey Sathe (Managing Since 05-Apr-23 and overall experience of 16 years)

### ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 11 years)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct - IDCW	:	25.5363
Direct - Growth	:	25.5363
Regular - IDCW	:	23.1880
Regular - Growth	:	23.1880

### FUND SIZE

Rs. 2976.41 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2956.69 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 42.54%

### EXPENSE RATIO\*\*

Direct	0.66
Regular	1.93

### Company name

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>288473.83</b>	<b>96.91</b>	<b>Industrial Manufacturing</b>			
Agricultural, Commercial & Construction Vehicles	140000	4975.46	1.67	Syrrma Sgs Technology Ltd.	700000	3963.05	1.33
Escorts Kubota Ltd.	478039	5507.73	1.85	Industrial Products	300000	4549.20	1.53
Auto Components				Apl Apollo Tubes Ltd.			
Sundram Fasteners Ltd.				Insurance			
Automobiles	80000	8859.36	2.98	ICICI Prudential Life Insurance Company Ltd.	700000	4897.55	1.65
Maruti Suzuki India Ltd.				Go Digit General Insurance Ltd.	1100000	3770.80	1.27
<b>Banks</b>				<b>Leisure Services</b>			
HDFC Bank Ltd.	1550000	27838.78	9.35	Westlife Foodworld Ltd.	385000	2916.76	0.98
Axis Bank Ltd.	1000000	11363.00	3.82	<b>Personal Products</b>			
Kotak Mahindra Bank Ltd.	600000	10591.50	3.56	Godrej Consumer Products Ltd.	410000	5103.07	1.71
ICICI Bank Ltd.	800000	10400.80	3.49	Dabur India Ltd.	650000	3426.48	1.15
Indusind Bank Ltd.	375000	3734.44	1.25	<b>Petroleum Products</b>			
Bandhan Bank Ltd.	1900000	3212.52	1.08	Reliance Industries Ltd.	900000	11629.80	3.91
Rbl Bank Ltd.	1700000	2634.66	0.89	<b>Pharmaceuticals &amp; Biotechnology</b>			
<b>Capital Markets</b>				Piramal Pharma Ltd.	2850000	7659.38	2.57
Multi Commodity Exchange Of Ind Ltd.	100000	6185.35	2.08	Suven Pharmaceuticals Ltd.	513625	6706.92	2.25
<b>Cement &amp; Cement Products</b>				Pfizer Ltd.	90000	4781.93	1.61
The Ramco Cements Ltd.	445000	4515.86	1.52	<b>Realty</b>			
ACC Ltd.	200000	4445.10	1.49	Embassy Office Parks Reit	1200000	4457.16	1.50
JK Cement Ltd.	99842	4271.49	1.44	Mahindra Lifespace Developers Ltd.	643700	3185.67	1.07
Nuvoco Vistas Corporation Ltd. (Nirma Group)	1026486	3600.40	1.21	<b>Retailing</b>			
<b>Commercial Services &amp; Supplies</b>				Avenue Supermarts Ltd.	135000	5007.96	1.68
Firstsource Solutions Ltd.	1000000	3667.00	1.23	Fsn E Commerce Ventures Ltd.	2650000	4559.59	1.53
<b>Construction</b>				<b>Telecom - Services</b>			
Larsen & Toubro Ltd.	160000	5959.68	2.00	Indus Towers Ltd.	1141858	3989.08	1.34
G R InfraProjects Ltd.	325000	5317.00	1.79	<b>Transport Infrastructure</b>			
<b>Consumer Durables</b>				Adani Ports And Special Economic Zone Ltd.	300000	3570.15	1.20
Metro Brands Ltd.	354692	4382.40	1.47	<b>Transport Services</b>			
Titan Company Ltd.	128000	4158.72	1.40	Spicejet Ltd.	2435065	1508.04	0.51
Asian Paints (India) Ltd.	120000	2975.52	1.00	<b>Treps</b>			
<b>Ferrous Metals</b>				Repo			
Jsw Steel Ltd.	422828	4084.52	1.37	<b>Portfolio Total</b>			
<b>Finance</b>				Cash / Net Current Asset	294634.69	98.98	
Sbi Cards And Payment Services Ltd.	935000	6550.61	2.20	Net Assets	3006.03	1.02	
Pnb Housing Finance Ltd.	700000	6241.90	2.10		297640.72	100.00	
Muthoot Finance Ltd.	300000	5751.15	1.93				
Home First Finance Company India Ltd.	400000	4208.60	1.41				
Aptius Value Housing Finance India Ltd.	943475	3019.12	1.01				
<b>Food Products</b>							
Nestle India Ltd.	180000	4022.37	1.35				
Zydus Wellness Ltd.	90000	1822.46	0.61				
<b>Healthcare Services</b>							
Apollo Hospitals Enterprise Ltd.	85000	5804.57	1.95				
<b>IT - Software</b>							
Tata Consultancy Services Ltd.	190000	8114.62	2.73				
Tech Mahindra Ltd.	350000	5993.05	2.01				

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,40,000
Total Value as on Nov 30, 2024 (Rs.)	1,28,779	4,79,386	9,45,681	NA	NA	12,62,777
Returns	13.93%	19.40%	18.27%	NA	NA	17.18%
Total Value of B: Nifty 500 TRI	1,28,380	4,92,056	10,35,216	NA	NA	13,98,809
B: Nifty 500 TRI	13.29%	21.42%	22.00%	NA	NA	20.50%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	NA	NA	12,63,376
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	NA	NA	17.19%

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 30, 2024

on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- 1) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL
- 2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%
- 3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL (w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	9.35
Reliance Industries Ltd.	3.91
Axis Bank Ltd.	3.82
Kotak Mahindra Bank	3.56
ICICI Bank Ltd.	3.49
Maruti Suzuki India Ltd.	2.98
ITC Ltd.	2.88
Tata Consultancy Services Ltd.	2.73
Piramal Pharma Ltd	2.57
Suven Pharmaceuticals Ltd.	2.25
<b>Total</b>	<b>37.54</b>

Market Capitalisation is as per list provided by AMFI.

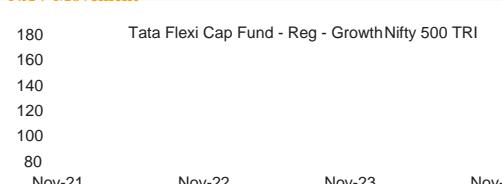
### Sector Allocation

Financial Services	37.09%
Healthcare	8.38%
Fast Moving Consumer Goods	7.71%
Construction Materials	5.66%
Automobile And Auto Components	4.83%
Information Technology	4.74%
Capital Goods	4.53%
Consumer Services	4.19%
Oil Gas And Consumable Fuels	3.91%
Consumer Durables	3.87%
Construction	3.79%
Services	2.94%
Metals And Mining	1.37%
Telecommunication	1.34%
Realty	1.07%
	0.00%
	8.00%
	16.00%
	24.00%
	32.00%
	40.00%

### Market Capitalisation wise Exposure

Large Cap	53.24%
Mid Cap	19.49%
Small Cap	27.27%

### NAV Movement



# Tata Large & Mid Cap Fund

(An open-ended equity scheme investing in both large cap & mid cap stocks.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched value and growth oriented Large & Mid Cap Companies.

### INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

February 25, 1993

### FUND MANAGER

Chandraprakash Padiyar (Managing Since 03-Sep-18 and overall experience of 23 years)

### ASSISTANT FUND MANAGER

Meeta Shetty (Managing Since 1-Nov-19 and overall experience of 17 years)

### BENCHMARK

Nifty Large Midcap 250 TRI

### NAV (in Rs.)

Direct - Growth :	592.9872
Direct - IDCW :	116.1858
Reg - Growth :	523.8756
Reg - IDCW :	84.4446

### FUND SIZE

Rs. 8342.43 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 8269.66 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 11.91%

### EXPENSE RATIO\*\*

Direct	0.63
Regular	1.76

\*\*Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### Company name

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>788608.64</b>	<b>94.53</b>	Mahindra And Mahindra Financial Services Ltd.	4600000	12576.40	1.51
Agricultural Food & Other Products				Gujarat State Petronet Ltd.	1950000	6905.93	0.83
Patanjali Foods Ltd.	296277	5363.50	0.64	Healthcare Services			
Auto Components				Fortis Healthcare Ltd.	3801700	25060.81	3.00
Sundram Fasteners Ltd.	1456877	16785.41	2.01	IT - Software			
Tube Investments Of India Ltd..	127832	4589.87	0.55	Tata Consultancy Services Ltd.	314205	13419.22	1.61
<b>Automobiles</b>				Infosys Ltd.	500000	9289.25	1.11
Tata Motors Ltd.	2100000	16515.45	1.98	Oracle Financials Services Soft Ltd.	50000	5848.23	0.70
<b>Banks</b>				<b>Industrial Products</b>			
HDFC Bank Ltd.	4466799	80225.94	9.62	Cummins India Ltd.	630000	21947.31	2.63
State Bank Of India	4350000	36494.33	4.37	Aia Engineering Ltd.	344618	12059.05	1.45
ICICI Bank Ltd.	2550000	33152.55	3.97	Bharat Forge Ltd.	720646	9600.81	1.15
IDFC First Bank Ltd.	43500000	27874.80	3.34	<b>Leisure Services</b>			
Bandhan Bank Ltd.	8800000	14879.04	1.78	Devyani International Ltd.	5203000	8596.92	1.03
Kotak Mahindra Bank Ltd.	290000	5119.23	0.61	<b>Petroleum Products</b>			
<b>Beverages</b>				Reliance Industries Ltd.	2600000	33597.20	4.03
Varun Beverages Ltd.	6786250	42156.19	5.05	<b>Pharmaceuticals &amp; Biotechnology</b>			
<b>Capital Markets</b>				Lupin Ltd.	700000	14355.25	1.72
HDFC Asset Management Company Ltd.	525000	22072.31	2.65	Wockhardt Ltd.	615384	8641.53	1.04
<b>Cement &amp; Cement Products</b>				Alkem Laboratories Ltd.	62937	3551.19	0.43
ACC Ltd.	575532	12791.49	1.53	Dr Reddys Laboratories Ltd.	250000	3005.75	0.36
The Ramco Cements Ltd.	1100000	11162.80	1.34	Divi Laboratories Ltd.	27375	1689.78	0.20
Ultratech Cement Ltd.	56000	6273.20	0.75	<b>Power</b>			
<b>Chemicals &amp; Petrochemicals</b>				Adani Energy Solutions Ltd.	1157787	9731.20	1.17
Basf India Ltd.	263657	15863.58	1.90	<b>Realty</b>			
Elantas Beck India Ltd.	97264	12571.71	1.51	Godrej Properties Ltd.	300000	8328.45	1.00
<b>Commercial Services &amp; Supplies</b>				<b>Retailing</b>			
Queso Corp Ltd.	2378531	16767.45	2.01	Aditya Birla Fashion & Retail Ltd.	5469800	17161.50	2.06
Redington (India) Ltd.	4500000	8893.35	1.07	<b>Telecom - Services</b>			
<b>Construction</b>				Bharti Airtel Ltd.	1573632	25605.35	3.07
Larsen & Toubro Ltd.	360000	13409.28	1.61	Tata Communications Ltd.	900000	15795.90	1.89
<b>Consumer Durables</b>				Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	103571	1259.22	0.15
Akzo Nobel India Ltd.	181800	6739.69	0.81				
<b>Diversified</b>							
Godrej Industries Ltd.	1880566	20236.77	2.43	<b>Treps</b>			
<b>Diversified Fmcg</b>				Repo		17352.55	2.08
ITC Ltd.	2303000	10979.55	1.32	<b>Portfolio Total</b>		814869.37	97.68
Hindustan Unilever Ltd.	115000	2870.57	0.34	<b>Cash / Net Current Asset</b>		19373.85	2.32
<b>Electrical Equipment</b>				<b>Net Assets</b>		834243.22	100.00
Thermax Ltd.	180000	8262.18	0.99				
Premier Energies Ltd.	242798	2969.30	0.36				
<b>Fertilizers &amp; Agrochemicals</b>							
Pi Industries Ltd.	750000	30491.25	3.65				
<b>Finance</b>							
Sbi Cards And Payment Services Ltd.	3000000	21018.00	2.52				
LIC Housing Finance Ltd.	2200000	14053.60	1.68				

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	29,10,000
Total Value as on Nov 30, 2024 (Rs.)	1,28,382	4,88,200	10,23,086	16,61,737	28,53,191	3,96,44,556
Returns	13.29%	20.86%	21.51%	19.16%	16.52%	17.97%
Total Value of B: Nifty Large Midcap 250 TRI	1,28,910	5,11,508	11,09,663	17,99,828	32,04,415	1,44,21,719
B: Nifty Large Midcap 250 TRI	14.14%	24.24%	24.88%	21.40%	18.67%	16.09%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	2,45,78,581
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.94%
(Inception date :25-Feb-1993) (First Installment date : 01-Jul-2000)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested.

adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Issuer Name	% to NAV
HDFC Bank Ltd.	9.62
Varun Beverages Ltd.	5.05
State Bank Of India	4.37
Reliance Industries Ltd.	4.03
ICICI Bank Ltd.	3.97
P.i. Industries Ltd.	3.65
IDFC First Bank Ltd.	3.34
Bharti Airtel Ltd.	3.22
Fortis Healthcare Ltd.	3.00
HDFC Asset Management Company Ltd.	2.65
<b>Total</b>	<b>42.90</b>

Sector Allocation	
Financial Services	7.36%
Fast Moving Consumer Goods	7.05%
Chemicals	6.75%
Healthcare	6.57%
Capital Goods	5.11%
Telecommunication	4.86%
Oil Gas And Consumable Fuels	4.54%
Automobile And Auto Components	3.62%
Construction Materials	3.42%
Information Technology	3.09%
Consumer Services	3.08%
Services	2.43%
Diversified	1.61%
Construction	1.17%
Power	1.00%
Realty	0.81%
Consumer Durables	0.00%
	8.00%
	16.00%
	24.00%
	32.00%
	40.00%

Market Capitalisation wise Exposure	
Large Cap	43.72%
Mid Cap	39.78%
Small Cap	16.50%
Market Capitalisation is as per list provided by AMFI.	

NAV Movement	
190	Tata Large & Mid Cap Fund - Reg - Growth
168	Nifty Large Midcap 250 TRI
146	
124	
102	
80	
Nov-21	Nov-22
Nov-23	Nov-24

# Tata Equity P/E Fund

(An open ended equity scheme following a value investment strategy)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily invests at least 70% of the net assets in equity shares whose rolling P/E ratio on past four quarter earnings for individual companies is less than rolling P/E of the BSE Sensex.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable and regular income and/or possible capital appreciation to its Unitholder. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

June 29, 2004

### FUND MANAGER

Sonam Udas (Managing Since 01-Apr-16 and overall experience of 26 years), Amey Sathe (Managing Since 01-Jul-23 and overall experience of 16 years) (Managed by Mr. V. V. Patil as Assistant Fund Manager from 18-Jun-2018 till 30-Jun-2023)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct - Growth	: 396.1953
Direct - IDCW (Trigger Option A 5%)	: 145.5799
Direct - IDCW (Trigger Option B 10%)	: 134.6437
Reg - Growth	: 354.0181
Reg - IDCW (Trigger Option A 5%)	: 131.6876
Reg - IDCW (Trigger Option B 10%)	: 118.4989

### FUND SIZE

Rs. 8639.72 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 8556.21 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 83.92%

### EXPENSE RATIO\*\*

Direct	0.80
Regular	1.78

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES/FUND BENCHMARK

Std. Dev (Annualised)	13.34	13.50
Sharpe Ratio	1.06	0.73
Portfolio Beta	0.93	NA
R Squared	0.94	NA
Treynor	1.28	NA
Jenson	0.42	NA
PE	28.82	22.79

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load	: Not Applicable
Exit Load	: 1) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL 2) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1% 3) Redemption after expiry of 12 months from the date of allotment: NIL (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

### No. of Shares

### Market Value

### % of Assets

### Company name

### No. of Shares

### Market Value

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### No. of Shares

### Market Value

### % of Assets

### Company name

# Tata Mid Cap Growth Fund

(An open-ended equity scheme predominantly investing in mid cap stocks.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An equity scheme with focus towards mid cap stocks.

### INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains. Investments would be focused towards mid-cap stocks. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

July 1, 1994

### FUND MANAGER

Satish Chandra Mishra (Managing Since 09-Mar-21 and overall experience of 17 years )

### BENCHMARK

Nifty Midcap 150 TRI

### NAV (in Rs.)

Direct - Growth :	483.9464
Direct - IDCW :	159.7464
Reg - Growth :	429.0231
Reg - IDCW :	118.4177

### FUND SIZE

Rs. 4494.44 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 4421.67 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 32.19%

### EXPENSE RATIO\*\*

Direct	0.66
Regular	1.86

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### SIP - If you had invested INR 10000 every month

		1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	24,80,000	
Total Value as on Nov 30, 2024 (Rs.)	1,29,846	5,37,117	11,71,454	19,34,625	34,77,676	2,31,70,876	
Returns	15.66%	27.84%	27.15%	23.44%	20.19%	18.53%	
Total Value of B: Nifty Midcap 150 TRI	1,30,618	5,55,564	12,75,819	20,99,070	37,90,391	1,88,60,914	
B: Nifty Midcap 150 TRI	16.92%	30.36%	30.76%	25.75%	21.78%	18.29%	
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	1,24,91,509	
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	13.75%	

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

### Exit Load :

1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL

2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%

3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f. 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Top 10 Holdings Equity

Issuer Name	% to NAV
Max Financial Services Ltd.	3.28
Alkem Laboratories Ltd.	3.14
Muthoot Finance Ltd.	2.99
Cummins India Ltd.	2.87
Aurobindo Pharma Ltd.	2.81
Uno Minda Ltd.	2.34
Mphasis Ltd.	2.32
Jubilant Foodworks Ltd.	2.29
Lupin Laboratories Ltd.	2.28
P.i. Industries Ltd.	2.26
<b>Total</b>	<b>26.58</b>

### Market Capitalisation wise Exposure

Large Cap	8.20%
Mid Cap	71.82%
Small Cap	19.98%

Market Capitalisation is as per list provided by AMFI.

### Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	---------------------------	-------------

### Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	---------------------------	-------------

### Industrial Products

369694	12879.03	2.87
190000	6648.58	1.48
380000	5762.32	1.28
300000	4377.45	0.97
200413	3588.39	0.80
57710	2889.14	0.64

### Insurance

1300000	14741.35	3.28
350000	6516.48	1.45

### Leisure Services

1600000	10312.80	2.29
1485000	3549.38	0.79

### Oil

Oil India Ltd.	410000	2011.46	0.45
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### Personal Products

Godrej Consumer Products Ltd.	750000	9334.88	2.08
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### Petroleum Products

Hindustan Petroleum Corporation Ltd.	1575000	6033.83	1.34
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### Pharmaceuticals & Biotechnology

Alkem Laboratories Ltd.	250000	14106.13	3.14
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### Aero

Aurobindo Pharma Ltd.	1000000	12626.00	2.81
Lupin Ltd.	500000	10253.75	2.28

### Granules

Waaree Energies Ltd.	1000767	5847.48	1.30
Biocor Ltd.	1567612	5724.14	1.27

### Piramal Pharma

Piramal Pharma Ltd.	2000000	5375.00	1.20
Gland Pharma Ltd.	264000	4588.32	1.02

### Power

Torrent Power Ltd.	200000	3021.40	0.67
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### Realty

Oberoi Realty Ltd.	500000	10036.75	2.23
The Phoenix Mills Ltd.	300000	4968.75	1.11

### Brigade Enterprises

Brigade Enterprises Ltd.	326813	4055.42	0.90
Sobha Ltd.	200000	3338.10	0.74

### Sobha Ltd. - Rights - 19.06.2024

Sobha Ltd. - Rights - 19.06.2024	44873	327.51	0.07
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### Telecom - Services

Bharti HexaCom Ltd.	564114	7763.34	1.73
Indus Towers Ltd.	1537298	5370.55	1.19

### Textiles & Apparel

K.P.R. Mill Ltd.	479100	4689.43	1.04
Page Industries Ltd.	10000	4464.49	0.99

### Transport Infrastructure

Jsw Infrastructure Ltd.	3100000	9658.05	2.15
Adani Ports And Special Economic Zone Ltd.	500000	5950.25	1.32

### Transport Services

Mahindra Logistics Ltd.	750000	2871.75	0.64
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<b>4076.64</b>	<b>0.91</b>
<b>8125.43</b>	<b>1.81</b>

### Treps

<b>Portfolio Total</b>	<b>445025.38</b>	<b>99.02</b>
------------------------	------------------	--------------

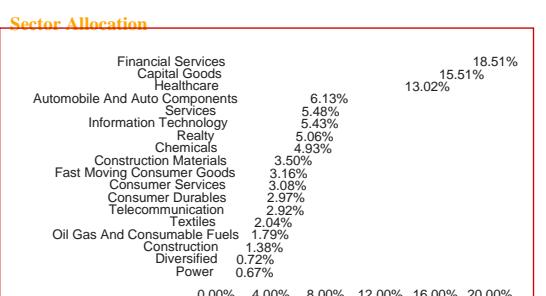
### Repo

<b>Cash / Net Current Asset</b>	<b>4419.06</b>	<b>0.98</b>
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### Net Assets

<b>449444.44</b>	<b>100.00</b>
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### Sector Allocation



### NAV Movement

210	Tata Mid Cap Growth Fund - Reg - IDCW
184	
158	
132	
106	
80	
Nov-21	Nov-22
	Nov-23
	Nov-24

# Tata ELSS Tax Saver Fund

(An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An equity linked tax savings scheme (ELSS) that aims to provide medium to long term capital gains along with income tax benefit under Section 80C of the Income Tax Act.

### INVESTMENT OBJECTIVE

To provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

March 31,1996

### FUND MANAGER

Tejas Gutka (Managing Since 09-Mar-21 and overall experience of 17 years)

### ASSISTANT FUND MANAGER

Sailesh Jain (Managing Since 16-Dec-21 and overall experience of 17 years)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct- IDCW :	229.9576
Reg - IDCW :	103.0775
Direct- Growth :	50.3031
Reg- Growth :	44.2581

### FUND SIZE

Rs. 4662.92 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 4614.77 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 16.28%

### EXPENSE RATIO\*\*

Direct	0.70
Regular	1.82

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

Std. Dev (Annualised)	13.40	13.50
Sharpe Ratio	0.74	0.73
Portfolio Beta	0.93	NA
R Squared	0.94	NA
Treynor	0.90	NA
Jenson	0.07	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024.

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 500/- and in multiples of Rs. 500/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 500/- and multiples of Rs. 500/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Nil (Compulsory lock-in period for 3 years)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

### No. of Shares

### Market Value Rs. Lakhs

### % of Assets

### Company name

### No. of Shares

### Market Value Rs. Lakhs

### % of Assets

### Equity & Equity Related Total

445933.33

95.60

### Aerospace And Defense

4389.00

0.94

### Auto Components

11047.28

2.37

### Samvardhana Motherson International Ltd.

9853.99

2.11

### Pricol Ltd.

2037000

5756.42

### Uno Minda Ltd.

547579

1.23

### Shriram Pistons & Rings Ltd.

220000

4747.05

### Craftsmen Automation Ltd.

83500

4257.92

### Varroc Engineering Ltd.

740000

3843.19

### Automobiles

765000

6016.34

### Banks

1725000

30981.86

### HDFC Bank Ltd.

2125000

27627.13

### ICICI Bank Ltd.

2175000

18247.16

### State Bank Of India

1300000

14771.90

### Axis Bank Ltd.

3600000

7568.08

### Federal Bank Ltd.

2500000

4488.25

### City Union Bank Ltd.

67484

1414.60

### Beverages

347980

8552.83

### Radico Khaitan Ltd.

505000

6560.71

### Capital Markets

55000

1.41

### UiT Asset Management Company Ltd.

70000

7841.51

### Cement & Cement Products

1000000

5315.00

### Ultratech Cement Ltd.

1000000

1.68

### Ambuja Cements Ltd.

1000000

1.14

### Chemicals & Petrochemicals

67484

0.30

### Neogen Chemicals Ltd.

1450000

6037.80

### Construction

352147

2.81

### Larsen & Toubro Ltd.

291520

3880.57

### H.G. Infra Engineering Ltd.

1000000

3268.00

### Knr Constructors Ltd.

1000000

0.70

### Consumer Durables

400000

6633.00

### Voltas Ltd.

238779

1626.56

### Entertainment

300000

4620.15

### Pvr Inox Ltd.

150000

0.99

### Fertilizers & Agrochemicals

150000

6098.25

### Pi Industries Ltd.

1275000

6315.08

### Finance

1155000

1.35

### Power Finance Corporation Ltd.

525000

6151.53

### Rec Ltd.

33000

3678.15

### Sbi Cards And Payment Services Ltd.

126,200

0.79

### Bajaj Finance Ltd.

33000

2170.05

### Gas

917553

3249.51

### Gujarat State Petronet Ltd.

9.78%

### Household Products

1483366

0.70

### Flair Writing Industries Ltd.

1483366

4177.90

### Financial Services

39.4

### 1 Year

3,60,000

### 3 Year

6,00,000

### 5 Year

8,40,000

### 7 Year

12,00,000

### 10 Year

33,30,000

### Since Inception

27,90,320

7,71,56,557

### Returns

18.45%

### Total Value of B: Nifty 500 TRI

12,8,380

### B: Nifty 500 TRI

13.29%

### Total Value of AB: Nifty 50 TRI

1,26,200

### AB: Nifty 50 TRI

9.78%

### (Inception date :31-Mar-1996) (First Installment date : 01-Aug-1996)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital gains are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st of every month has been considered.

For scheme performance refer pages 83 - 98 .

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

### Issuer Name

### % to NAV

### HDLC Bank Ltd.

6.64

### ICICI Bank Ltd.

5.92

### Infosys Ltd.

4.62

### State Bank Of India

3.91

### Reliance Industries Ltd.

3.74

### Bharti Airtel Ltd.

3.53

### Axis Bank Ltd.

3.17

### Larsen & Toubro Ltd.

2.81

### NTPC Ltd.

2.69

### Samvardhana Motherson International Ltd.

2.37

### Total

39.4

Financial Services 9.76%

Automobile And Auto Components 8.42%

Information Technology 5.73%

Oil Gas And Consumable Fuels 5.12%

Capital Goods 4.98%

Consumer Services 4.00%

Healthcare 4.35%

Telecommunication 3.53%

Metals And Mining 3.09%

Realty 2.86%

Construction Materials 2.82%

Fast Moving Consumer Goods 2.73%

Power 2.69%

Consumer Durables 1.71%

Chemicals 1.61%

Media Entertainment Publication 0.99%

Textiles 0.51%

0.00% 10.00% 20.00% 30.00% 40.00%

### Market Capitalisation wise Exposure

### Large Cap

### 59.81%

### Mid Cap

### 12.49%

# Tata Small Cap Fund

(An open-ended Equity Scheme predominantly investing in small cap stocks)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An equity scheme with focus towards small cap stocks

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

November 12,2018

### FUND MANAGER

Chandraprakash Padiyar (Managing Since 12-Nov-18 and overall experience of 23 years)

### ASSISTANT FUND MANAGER

Jeetendra Khatri (Managing Since 03-Oct-23 and overall experience of 16 years)

### BENCHMARK

Nifty Smallcap 250 TRI

### NAV (in Rs.)

Direct - IDCW :	47.5705
Direct - Growth :	47.5705
Regular - IDCW :	42.7271
Regular - Growth :	42.7271

### FUND SIZE

Rs. 9572.45 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 9366.06 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 18.06%

### EXPENSE RATIO\*\*

Direct	0.34
Regular	1.69

**\*\*Note:** The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

Std. Dev (Annualised)	13.50	18.11
Sharpe Ratio	1.30	0.95
Portfolio Beta	0.66	NA
R Squared	0.83	NA
Treynor	2.22	NA
Jenson	0.52	NA

\*Risk-free rate based on the FBI1 Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 1) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL  
2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%  
3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL (w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Equity &amp; Equity Related Total</b>	<b>869552.44</b>	<b>90.86</b>		Finoex Cables Ltd.	900700	10356.70	1.08
Agricultural Food & Other Products				Mm Forgings Ltd.	1576286	7894.04	0.82
Pro Tech Foods Ltd.	1782421	16721.78	1.75	R R Kabel Ltd.	539278	7760.75	0.81
<b>Auto Components</b>	<b>3232701</b>	<b>15526.66</b>	<b>1.62</b>	Vardhaman Special Steels Ltd.	2264422	5812.77	0.61
Cie Automotive India Ltd.				Graphite India Ltd.	1043126	5439.90	0.57
Ask Automotive Ltd.	2958073	13457.75	1.41	Leisure Services			
Automotive Axles Ltd.	143392	2536.39	0.26	Wonderla Holidays Ltd.	2320139	19231.63	2.01
<b>Banks</b>	<b>49950000</b>	<b>32007.96</b>	<b>3.34</b>	Samhi Hotels Ltd.	5953157	10893.68	1.14
Dcb Bank Ltd.	11340118	14052.67	1.47	<b>Other Construction Materials</b>	<b>2281581</b>	<b>6922.77</b>	<b>0.72</b>
<b>Beverages</b>	<b>986000</b>	<b>24234.40</b>	<b>2.53</b>	Ramco Industries Ltd.			
Radico Khaitan Ltd.				Pharmaceuticals & Biotechnology			
<b>Capital Markets</b>	<b>1965500</b>	<b>25534.79</b>	<b>2.67</b>	Suven Pharmaceuticals Ltd.	1771486	23132.06	2.42
Uti Asset Management Company Ltd.				Hikal Ltd.	3300000	13589.40	1.42
Nippon Life India Asset Management Ltd.	1820266	12477.92	1.30	Wockhardt Ltd.	886878	12453.98	1.30
<b>Chemicals &amp; Petrochemicals</b>	<b>763051</b>	<b>45910.87</b>	<b>4.80</b>	Natco Pharma Ltd.	700000	9628.50	1.01
Basf India Ltd.				<b>Power</b>			
Elantas Beck India Ltd.	212256	27434.83	2.87	Powergrid Infrastructure Investment Trust	1043500	903.88	0.09
Pcbi Ltd.	1844399	8001.93	0.84	Realty			
<b>Commercial Services &amp; Supplies</b>	<b>4804600</b>	<b>33870.03</b>	<b>3.54</b>	Anant Raj Ltd.	3639258	24508.58	2.56
Queso Corp Ltd.				Keystone Realtors Ltd.	2734324	19413.70	2.03
Redington (India) Ltd.	11227712	22189.33	2.32	<b>Retailing</b>			
<b>Consumer Durables</b>	<b>5463322</b>	<b>18504.27</b>	<b>1.93</b>	Shoppers Stop Ltd.	1428701	8532.20	0.89
Greypoint Industries Ltd.				Textiles & Apparels			
Akzo Nobel India Ltd.	287484	10657.61	1.11	Gokaldas Exports Ltd.	1503967	14468.91	1.51
Eureka Forbes Ltd.	1121339	6845.77	0.72	Ganesha Ecosphere Ltd.	358897	8610.12	0.90
<b>Diversified</b>	<b>3087620</b>	<b>33225.88</b>	<b>3.47</b>	<b>Transport Infrastructure</b>			
Godrej Industries Ltd.				Gujarat Pipavav Port Ltd.	10859605	20369.36	2.13
<b>Ferrous Metals</b>	<b>3504521</b>	<b>9612.90</b>	<b>1.00</b>	<b>Transport Services</b>			
Kirloskar Ferrous Industries Ltd.	2173432	13031.90	1.36	Allcargo Global Logistics Ltd.	17112968	9193.09	0.96
<b>Fertilizers &amp; Agrochemicals</b>	<b>2804857</b>	<b>9326.15</b>	<b>0.97</b>	Transport Corporation Of India Ltd.	782332	8360.00	0.87
Rallis India Ltd.				Transindia Real Estate Ltd.	3095712	1154.39	0.12
<b>Finance</b>	<b>3504521</b>	<b>9612.90</b>	<b>1.00</b>	<b>Treps</b>			
Acme Solar Holdings Ltd.				Repo	21719.94	2.27	
<b>Healthcare Services</b>	<b>2496000</b>	<b>24848.93</b>	<b>2.60</b>	Portfolio Total	42486.93	4.44	
Krsnaa Diagnostics Ltd.				Cash / Net Current Asset	933759.31	97.57	
Healthcare Global Enterprises Ltd.	3347532	16818.00	1.76	Net Assets	23485.73	2.43	
<b>Household Products</b>	<b>1772916</b>	<b>6893.98</b>	<b>0.72</b>		957245.04	100.00	
Eveready Industries India Ltd.							
<b>IT - Services</b>	<b>419672</b>	<b>11541.61</b>	<b>1.21</b>				
Netweb Technologies India Ltd.							
<b>IT - Software</b>	<b>1074368</b>	<b>18827.22</b>	<b>1.97</b>				
C.E. Info Systems Ltd.							
<b>Industrial Manufacturing</b>	<b>515978</b>	<b>16455.57</b>	<b>1.72</b>				
Honda India Power Products Ltd.							
<b>Industrial Products</b>	<b>2254569</b>	<b>39882.20</b>	<b>4.17</b>				
Kirloskar Pneumatic Company Ltd.							
Time Technoplast Ltd.	7101529	31917.82	3.33				
Usha Martin Ltd.	4553503	17285.10	1.81				
Ksb Ltd.	2055590	17103.54	1.79				
Sundaram Clayton Ltd.	527911	12513.07	1.31				
Carborundum Universal Ltd.	800000	11673.20	1.22				

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,20,000
Total Value as on Nov 30, 2024 (Rs.)	1,40,431	5,80,337	14,13,841	NA	NA	19,17,855
Returns	33.24%	33.67%	35.15%	NA	NA	32.79%
Total Value of B: Nifty Smallcap 250 TRI	1,33,699	5,79,773	13,81,424	NA	NA	18,28,643
B: Nifty Smallcap 250 TRI	21.97%	33.59%	34.15%	NA	NA	31.15%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	NA	NA	12,14,839
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	NA	NA	17.31%
(Inception date :12-Nov-2018) (First Installment date : 01-Dec-2018)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity		Sector Allocation	
Issuer Name	% to NAV	Capital Goods	19.23%
Basf India Ltd.	4.80	Healthcare Services	9.94%
Kirloskar Pneumatic Company Ltd.	4.17	Financial Services	9.79%
Queso Corp Ltd.	3.54	Chemicals	9.47%
Godrej Industries Ltd.	3.47	Fast Moving Consumer Goods	5.00%
IDFC First Bank Ltd.	3.34	Realty	4.59%
Time Technoplast Ltd.	3.33	Consumer Services	4.04%
Elantas Beck India Ltd.	2.87	Consumer Durables	3.76%
Uti Asset Management Company Ltd.	2.67	Diversified	3.47%
Krsnaa Diagnostics Ltd.	2.60	Automobile And Auto Components	3.29%
Anant Raj Ltd.	2.56	Information Technology	3.17%
<b>Total</b>	<b>33.35</b>	Textiles	2.41%
		Metals And Mining	1.36%
		Construction Materials	0.72%
			0.00% 4.00% 8.00% 12.00% 16.00% 20.00% 24.00%

### Market Capitalisation wise Exposure

Large Cap	0.00%
Mid Cap	8.95%
Small Cap	91.05%

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

210	Tata Small Cap Fund - Reg - Growth
184	Nifty Smallcap 250 TRI
158	
132	
106	
80	
Nov-21	Nov-22
Nov-23	Nov-24

# Tata Focused Equity Fund

(An Open Ended Equity Scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 05, 2019

### FUND MANAGER

Meeta Shetty (Managing Since 11-Apr-22 and overall experience of 17 years), Kapil Malhotra (Overseas Portfolio Manager Since 19-Dec-23 and overall experience of 14 years).

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct - IDCW	:	25.9432
Direct - Growth	:	25.9432
Regular - IDCW	:	23.8262
Regular - Growth	:	23.8262

### FUND SIZE

Rs. 1870.04 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 1846.94 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 40.80%

### EXPENSE RATIO\*\*

Direct	0.61
Regular	2.04

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

Std. Dev (Annualised)	13.35	13.50
Sharpe Ratio	0.77	0.73
Portfolio Beta	0.94	NA
R Squared	0.96	NA
Treynor	0.92	NA
Jenson	0.09	NA

<sup>^</sup>Risk-free rate based on the FBI overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :  

- Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

	Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% to Assets
	<b>Equity &amp; Equity Related Total</b>		<b>185759.96</b>	<b>99.36</b>	<b>Insurance</b>			
	Ashok Leyland Ltd.	2550000	5918.04	3.16	Sbi Life Insurance Company Ltd.	260000	3738.15	2.00
	<b>Auto Components</b>				<b>Leisure Services</b>			
	Sreenandhana Motherson International Ltd.	2563157	5788.70	3.10	Jubilant Foodworks Ltd.	700000	4511.85	2.41
	Craftsman Automation Ltd.	81246	4142.98	2.22	<b>Petroleum Products</b>			
	<b>Banks</b>				Reliance Industries Ltd.	555948	7183.96	3.84
	HDFC Bank Ltd.	1052000	18894.45	10.10	<b>Pharmaceuticals &amp; Biotechnology</b>			
	Axis Bank Ltd.	897200	10194.88	5.45	Alkem Laboratories Ltd.	105617	5959.39	3.19
	ICICI Bank Ltd.	707680	9200.55	4.92	Lupin Ltd.	174667	3581.98	1.92
	<b>Indusind Bank Ltd.</b>	<b>521000</b>	<b>5188.38</b>	<b>2.77</b>	<b>Power</b>			
	<b>Cement &amp; Cement Products</b>				NTPC Ltd.	1315000	4782.00	2.56
	ACC Ltd.	189746	4217.20	2.26	Adani Power Ltd.	700000	3883.60	2.08
	Ultratech Cement Ltd.	35168	3939.57	2.11	Power Grid Corporation Of India Ltd.	1056666	3480.66	1.86
	<b>Commercial Services &amp; Supplies</b>				<b>Realty</b>			
	Firstsource Solutions Ltd.	1972408	7232.82	3.87	Godrej Properties Ltd.	154162	4279.77	2.29
	<b>Construction</b>				<b>Retailing</b>			
	Larsen & Toubro Ltd.	143941	5361.51	2.87	Zomato Ltd.	4402043	12315.16	6.59
	Pnc Infratech Ltd.	1146540	3394.33	1.82	Shoppers Stop Ltd.	560919	3349.81	1.79
	<b>Consumer Durables</b>				<b>Repo</b>			
	Amber Enterprises India Ltd.	97816	5932.49	3.17	<b>Portfolio Total</b>			
	Kajaria Ceramics Ltd.	152173	1836.58	0.98	<b>Cash / Net Current Asset</b>			
	<b>Electrical Equipment</b>				<b>Net Assets</b>			
	Kec International Ltd.	814409	8586.31	4.59				
	<b>Entertainment</b>							
	Pvr Inox Ltd.	318050	4898.13	2.62				
	<b>Finance</b>							
	Power Finance Corporation Ltd.	872500	4321.49	2.31				
	<b>Healthcare Services</b>							
	Healthcare Global Enterprises Ltd.	758709	3811.75	2.04				
	<b>IT - Software</b>							
	Tech Mahindra Ltd.	924690	15833.47	8.47				

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	5,90,000
Total Value as on Nov 30, 2024 (Rs.)	1,30,654	5,01,079	NA	NA	NA	10,21,799
Returns	16.98%	22.74%	NA	NA	NA	22.56%
Total Value of B: Nifty 500 TRI	1,28,380	4,92,056	NA	NA	NA	10,10,839
B: Nifty 500 TRI	13.29%	21.42%	NA	NA	NA	22.11%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	NA	NA	NA	9,20,173
AB: Nifty 50 TRI	9.78%	16.50%	NA	NA	NA	18.16%

(Inception date : 05-Dec-2019) (First Installment date : 01-Jan-2020)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	10.10
Tech Mahindra Ltd.	8.47
Zomato Ltd.	6.59
Axis Bank Ltd.	5.45
ICICI Bank Ltd.	4.92
Kec International Ltd.	4.59
Firstsource Solutions Ltd.	3.87
Reliance Industries Ltd.	3.84
Alkem Laboratories Ltd.	3.19
Amber Enterprises India Ltd.	3.17
<b>Total</b>	<b>54.19</b>

### Sector Allocation

Financial Services	27.56%
Consumer Services	10.79%
Information Technology	8.47%
Capital Goods	7.76%
Healthcare	7.14%
Power	6.50%
Automobile And Auto Components	5.31%
Construction	4.68%
Construction Materials	4.36%
Consumer Durables	4.15%
Services	3.87%
Oil Gas And Consumable Fuels	3.84%
Media Entertainment	2.62%
Publication	2.29%
Realty	0.00%
	6.00%
	12.00%
	18.00%
	24.00%
	30.00%

### Market Capitalisation wise Exposure

Large Cap	61.43%
Mid Cap	15.33%
Small Cap	23.25%

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

180	Tata Focused Equity Fund - Reg - Growth
160	
140	
120	
100	
80	
Nov-21	Nov-22
	Nov-23
	Nov-24

# Tata Nifty 50 Index Fund

(An open ended equity scheme tracking Nifty 50 Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An index fund that seeks to track returns by investing in Nifty 50 Index stocks and aims to achieve returns of the stated index subject to tracking error.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

February 25, 2003

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty 50 TRI

### NAV (in Rs.)

Direct - Growth : 161.5408  
Regular - Growth : 149.2519

### FUND SIZE

Rs. 1079.62 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 1022.44 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 6.84%

### EXPENSE RATIO\*\*

Direct 0.19  
Regular 0.52

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

Std. Dev (Annualised)	12.56	12.61
Sharpe Ratio	0.50	0.55
Portfolio Beta	0.97	NA
R Squared	1.00	NA
Treynor	0.55	NA
Jenson	-0.03	NA

<sup>\*</sup> Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### TRACKING ERROR

0.08%

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company Name

No. of Shares  
Market Value  
% of Assets

### Company Name

No. of Shares  
Market Value  
% to Assets

EQUITY & EQUITY RELATED Total	107947.35	100.01	Wipro Ltd.	140930	814.36	0.75
Aerospace And Defense			Insurance			
Bharat Electronics Ltd.	356516	1098.07	HDFC Life Insurance Co. Ltd.	106383	699.73	0.65
Agricultural Food & Other Products			Sbi Life Insurance Company Ltd.	44588	641.06	0.59
Consumer Products Ltd.	64836	621.55	Metals & Minerals Trading			
Automobiles			Adani Enterprises Ltd.	23455	577.73	0.54
Mahindra & Mahindra Ltd.	88808	2634.13	Non - Ferrous Metals			
Tata Motors Ltd.	211564	1663.85	Hindalco Industries Ltd.	145041	951.76	0.88
Maruti Suzuki India Ltd.	13117	1452.60	Oil			
Bajaj Auto Ltd.	11057	998.85	Oil & Natural Gas Co.	386680	992.61	0.92
Eicher Motors Ltd.	13710	662.45	Petroleum Products			
Hero Motocorp Ltd.	12920	615.21	Reliance Industries Ltd.	675979	8735.00	8.09
Banks			Bharat Petroleum Corporation Ltd.	192945	563.59	0.52
HDFC Bank Ltd.	756142	13580.69	Pharmaceuticals & Biotechnology			
ICICI Bank Ltd.	702252	9129.98	Sun Pharmaceutical Industries Ltd.	107596	1916.18	1.77
Axis Bank Ltd.	284105	3228.29	Cipla Ltd.	54769	840.10	0.78
State Bank Of India	383513	3217.48	Dr Reddys Laboratories Ltd.	60777	730.72	0.68
Kotak Mahindra Bank Ltd.	146368	2583.76	Power			
IndusInd Bank Ltd.	65842	655.69	NTPC Ltd.	472034	1716.55	1.59
Cement & Cement Products			Power Grid Corporation Of India Ltd.	451605	1487.59	1.38
Ultratech Cement Ltd.	11376	1274.36	Retailing			
Grasim Industries Ltd.	37084	966.50	Trent Ltd.	22144	1504.77	1.39
Construction			Telecom - Services			
Larsen & Toubro Ltd.	117338	4370.61	Bharti Airtel Ltd.	267135	4346.69	4.03
Consumable Fuels			Transport Infrastructure			
Coal India Ltd.	226103	941.49	Adani Ports And Special Economic Zone Ltd.	73467	874.29	0.81
Consumer Durables						
Titan Company Ltd.	41242	1339.95	Repo		7.38	0.01
Asian Paints (India) Ltd.	45091	1118.08	Portfolio Total		107954.73	100.02
Diversified Fmcg			Cash / Net Current Asset		7.45	-0.02
ITC Ltd.	927237	4420.60	Net Assets		107962.18	100.00
Hindustan Unilever Ltd.	88753	2215.41	Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20,any re			
Ferrous Metals			of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement			
Tata Steel Ltd.	826037	1193.95	Revival scheme i.e March 13,2020) shall be distributed (post conclusion of the lock in period) among			
Jsw Steel Ltd.	95599	923.49	set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. For full			
Finance			details refer our website			
Bajaj Finance Ltd.	27885	1833.69				
Bajaj Finserv Ltd.	54436	860.06				
Shriram Finance Ltd.	27859	841.24				
Food Products			<a href="https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update-action-update-17-03-2020.pdf?sfvrsn=aa8cd899_2">https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update-action-update-17-03-2020.pdf?sfvrsn=aa8cd899_2</a>			
Nestle India Ltd.	35708	797.95				
Britannia Industries Ltd.	11748	580.49				
Healthcare Services						
Apollo Hospitals Enterprise Ltd.	10091	689.10				
IT - Software						
Infosys Ltd.	358757	6665.17				
Tata Consultancy Services Ltd.	101882	4351.23				
HCL Technologies Ltd.	105277	1945.57				
Tech Mahindra Ltd.	63253	1083.08				

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,00,000
Total Value as on Nov 30, 2024 (Rs.)	1,25,699	4,54,277	9,22,365	14,64,393	25,19,603	1,31,78,386
Returns	8.98%	15.73%	17.25%	15.61%	14.20%	13.12%
Total Value of B: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	1,53,73,888
B: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.26%
Total Value of AB: BSE Sensex TRI	1,26,751	4,55,057	9,26,930	14,92,898	26,35,551	1,58,23,330
AB: BSE Sensex TRI	10.67%	15.85%	17.45%	16.15%	15.04%	14.48%
(Inception date :25-Feb-2003) (First Installment date : 01-Apr-2003)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83-98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Issuer Name	% to NAV
HDFC Bank Ltd.	12.58
ICICI Bank Ltd.	8.46
Reliance Industries Ltd.	8.09
Infosys Ltd.	6.17
ITC Ltd.	4.09
Larsen & Toubro Ltd.	4.05
Tata Consultancy Services Ltd.	4.03
Bharti Airtel Ltd.	4.03
Axis Bank Ltd.	2.99
State Bank Of India	2.98
<b>Total</b>	<b>57.47</b>

### Sector Allocation

Financial Services	34.52%
Information Technology	13.76%
Oil Gas And Consumable Fuels	10.40%
Fast Moving Consumer Goods	8.00%
Automobile And Auto Components	7.44%
Construction	4.05%
Telecommunication	4.03%
Healthcare	3.87%
Metals And Mining	3.38%
Power	2.97%
Consumer Durables	2.28%
Construction Materials	2.08%
Consumer Services	1.39%
Capital Goods	1.02%
Services	0.81%
	0.00%
	8.00%
	16.00%
	24.00%
	32.00%
	40.00%

Market Capitalisation wise Exposure	
Large Cap	100.00%
Mid Cap	0.00%
Small Cap	0.00%
Market Capitalisation is as per list provided by AMFI.	

### NAV Movement

170	TATA NIFTY 50 INDEX FUND - RegNifty 50 TRI
154	
138	
122	
106	
90	
Nov-21	Nov-22
Nov-23	Nov-24

# Tata Nifty Auto Index Fund

(An open-ended scheme replicating/tracking Nifty Auto Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Auto Index (TRI)

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns before expenses, that are in line with the performance of Nifty Components Auto Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure any returns.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty Auto TRI

### NAV (in Rs.)

Direct - Growth	:	10.5798
Direct - IDCW	:	10.5798
Reg - Growth	:	10.5316
Reg - IDCW	:	10.5316

### FUND SIZE

Rs. 76.31 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 76.22 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 9.60%

### EXPENSE RATIO\*\*

Direct	0.46
Regular	1.11

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company Name

### No. of Shares

### Market Value

### % of Assets

### Company Name

### No. of Shares

### Market Value

### % to Assets

### Equity & Equity Related Total

7621.99

99.87

### Agricultural, Commercial & Construction Vehicles

100040

232.17

3.04

### Nifty Components

195102

316.96

4.15

### Samvardhana Motherson International Ltd.

604

211.20

2.77

### Bosch Ltd.

141

176.60

2.31

### MRF Ltd.

5611

155.99

2.04

### Balkrishna Industries Ltd.

31786

143.86

1.89

### Exide Industries Ltd.

23237

118.43

1.55

### Automobiles

### Mahindra & Mahindra Ltd.

62289

1847.55

24.21

### Tata Motors Ltd.

148380

1166.93

15.29

### Maruti Suzuki India Ltd.

9200

1018.83

13.35

### Bajaj Auto Ltd.

7755

700.56

9.18

### Eicher Motors Ltd.

9615

464.58

6.09

### Hero Motocorp Ltd.

9061

431.46

5.65

### Tvs Motor Company Ltd.

16421

399.76

5.24

### Bharat Forge Ltd.

17798

237.11

3.11

### Total

89.31

### Top 10 Holdings Equity

### Issuer Name

### % to NAV

### Mahindra & Mahindra Ltd.

24.21

### Tata Motors Ltd.

15.29

### Maruti Suzuki India Ltd.

13.35

### Bajaj Auto Ltd.

9.18

### Eicher Motors Ltd.

6.09

### Hero Motocorp Ltd.

5.65

### Tvs Motor Company Ltd.

5.24

### Samvardhana Motherson International Ltd.

4.15

### Bharat Forge Ltd.

3.11

### Ashok Leyland

3.04

### Total

89.31

### Market Capitalisation wise Exposure

### Large Cap

86.04%

### Mid Cap

13.96%

### Small Cap

0.00%

Market Capitalisation is as per list provided by AMFI.

### Sector Allocation

### Automobile And Auto Components

93.74%

### Capital Goods

6.15%

0.00% 20.00% 40.00% 60.00% 80.00% 100.00%

### NAV Movement

Tata Nifty Auto Index Fund - Reg - Growth  
Nifty Auto TRI

130	Apr-24	Jul-24	Sep-24	Nov-24
122				
114				
106				
98				
90				

# Tata Nifty India Tourism Index Fund

(An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI)

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns before expenses, that commensurate with the performance of Nifty India Tourism Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

July 24, 2024

### FUND MANAGER

Kapil Menon (Managing Since 24-Jul-24 and overall experience of 20 years)

### BENCHMARK

Nifty India Tourism TRI

### NAV (in Rs.)

Direct - Growth	:	10.0183
Direct - IDCW	:	10.0183
Reg - Growth	:	9.9918
Reg - IDCW	:	9.9918

### FUND SIZE

Rs. 283.90 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 269.05 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 30.10%

### EXPENSE RATIO\*\*

Direct	0.34
Regular	1.09

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company Name

### No. of Shares

### Market Value

### % of Assets

### Company Name

### No. of Shares

### Market Value

### % to Assets

### Equity & Equity Related Total

28399.43

100.03

### Consumer Durables

82852

426.56

1.50

### Consumer Services

838370

6651.21

23.43

### Indian Hotels Co. Ltd.

474705

3059.71

10.78

### Foodworks Ltd.

1075092

3060.56

10.78

### Railway Catering And Tourism Corporation Ltd

### Eih Ltd.

265828

1008.55

3.55

### Sapphire Foods India Ltd.

271647

886.11

3.12

### Devyani International Ltd.

499483

825.30

2.91

### Lemon Tree Hotels Ltd.

612781

800.23

2.82

### Chalet Hotels Ltd.

88290

785.87

2.77

### Westlife Foodworld Ltd.

84393

639.36

2.25

### Easy Trip Planners Ltd.

144625

561.80

1.98

### Tbo Tek Ltd.

16665

264.41

0.93

### Transport Infrastructure

### Gmr Airports Infrastructure Ltd.

4460341

3711.45

13.07

### Transport Services

### Interglobe Aviation Ltd.

124447

5449.41

19.19

### Top 10 Holdings Equity

### Issuer Name

### % to NAV

### Indian Hotels Co. Ltd.

23.43

### Interglobe Aviation Ltd.

19.19

### Gmr Airports Infrastructure Ltd

13.07

### Jubilant Foodworks Ltd.

10.78

### Indian Railway Catering And Tourism Corp Ltd.

10.78

### Eih Ltd.

3.55

### Sapphire Foods India Ltd.

3.12

### Devyani International Ltd.

2.91

### Lemon Tree Hotels Ltd.

2.82

### Chalet Hotels Ltd.

2.77

### Total

92.42

### Market Capitalisation wise Exposure

### Large Cap

19.19%

### Mid Cap

58.04%

### Small Cap

22.77%

Market Capitalisation is as per list provided by AMFI.

### Sector Allocation

### Consumer Services

66.26%

### Services

32.27%

### Consumer Durables

1.50%

0.00% 14.00% 28.00% 42.00% 56.00% 70.00%

### NAV Movement

110

Tata Nifty India Tourism Index Fund - Reg - Growth

106

Nifty India Tourism TRI

102

98

94

90

Jul-24

Sep-24

Oct-24

Nov-24

# Tata Nifty Financial Services Index Fund

(An open-ended scheme replicating/tracking Nifty Financial Services Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Financial Services Index.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure any returns.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty Financial Services TRI

### NAV (in Rs.)

Direct - Growth :	11.2632
Direct - IDCW :	11.2632
Reg - Growth :	11.2132
Reg - IDCW :	11.2132

### FUND SIZE

Rs. 45.08 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 44.07 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 21.00%

### EXPENSE RATIO\*\*

Direct	0.46
Regular	1.11

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Equity &amp; Equity Related Total Banks</b>		<b>4503.79</b>	<b>99.90</b>	<b>Portfolio Total</b>		<b>4503.79</b>	<b>99.90</b>
HDFC Bank Ltd.	83958	1507.93	33.45	Cash / Net Current Asset		3.87	0.10
ICICI Bank Ltd.	77984	1013.87	22.49	Net Assets		4507.66	100.00
State Bank Of India	31547	358.47	7.95				
Kotak Mahindra Bank Ltd.	42584	357.26	7.93				
Axis Bank Ltd.	16253	286.91	6.36				
<b>Capital Markets</b>							
HDFC Asset Management Company Ltd.	1118	47.00	1.04				
Multi Commodity Exchange Of Ind Ltd.	563	34.82	0.77				
<b>Finance</b>							
Bajaj Finance Ltd.	3095	203.52	4.52				
Bajaj Finserv Ltd.	6045	95.51	2.12				
Shriram Finance Ltd.	3092	93.37	2.07				
Power Finance Corporation Ltd.	16094	79.71	1.77				
Rec Ltd.	13806	73.53	1.63				
Cholamandalam Investment & Finance Co Ltd.	4611	56.90	1.26				
Sbi Cards And Payment Services Ltd.	3306	23.16	0.51				
Muthoot Finance Ltd.	1184	22.70	0.50				
LIC Housing Finance Ltd.	3324	21.23	0.47				
<b>Insurance</b>							
HDFC Life Insurance Co. Ltd.	11812	77.69	1.72				
Sbi Life Insurance Company Ltd.	4951	71.18	1.58				
ICICI Lombard General Insurance Co. Ltd.	2632	49.00	1.09				
ICICI Prudential Life Insurance Company Ltd.	4292	30.03	0.67				

### Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	33.45
ICICI Bank Ltd.	22.49
Axis Bank Ltd.	7.95
State Bank Of India	7.93
Kotak Mahindra Bank	6.36
Bajaj Finance Ltd.	4.52
Bajaj Finserv Ltd.	2.12
Shriram Finance Ltd.	2.07
Power Finance Corporation	1.77
HDFC Life Insurance Co. Ltd.	1.72
<b>Total</b>	<b>90.38</b>

### Sector Allocation

Financial Services	99.91%
0.00% 20.00% 40.00% 60.00% 80.00% 100.00% 120.00%	

### Market Capitalisation wise Exposure

Large Cap	94.94%
Mid Cap	4.29%
Small Cap	0.77%

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

120	Tata Nifty Financial Services Index Fund - Reg - Growth
114	Nifty Financial Services TRI
108	
102	
96	
90	
Apr-24	Jul-24
Sep-24	Nov-24

# Tata Nifty MidSmall Healthcare Index Fund

(An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI)

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns before expenses, that are in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty MidSmall Healthcare TRI

### NAV (in Rs.)

Direct - Growth :	12.4022
Direct - IDCW :	12.4022
Reg - Growth :	12.3461
Reg - IDCW :	12.3461

### FUND SIZE

Rs. 123.46 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 121.71 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 8.94%

### EXPENSE RATIO\*\*

Direct	0.48
Regular	1.11

**\*\*Note:** The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company Name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	---------------------------	-------------

### Company Name

No. of Shares	Market Value Rs. Lakhs	% to Assets
---------------	---------------------------	-------------

Equity & Equity Related Total Healthcare Equipment & Supplies

12374.92

100.25

Poly Medicare Ltd.

8513

236.88

1.92

Healthcare Services

Repo

6.14

0.05

Nifty Healthcare Institute Ltd.

166410

1630.40

13.21

Fortis Healthcare Ltd.

116667

769.07

6.23

Investec International Ltd.

40396

380.05

3.08

Krishna Institute Of Medical Sciences Ltd.

54957

324.00

2.62

Dr. Lal Path Labs Ltd.

8243

247.53

2.00

Aster Dm Healthcare Ltd.

47869

239.32

1.94

Global Health Ltd.

18601

199.99

1.62

Narayana Hrudayalaya Ltd.

15205

192.60

1.56

Rainbow Childrens Medicare Ltd.

11161

177.39

1.44

Metropolis Healthcare Ltd.

5793

124.06

1.00

Pharmaceuticals & Biotechnology

Lupin Ltd.

54007

1107.55

8.97

Aurobindo Pharma Ltd.

62653

791.06

6.41

Alkem Laboratories Ltd.

11708

660.62

5.35

Mankind Pharma Ltd.

21144

541.54

4.39

Glenmark Pharmaceuticals Ltd.

33738

515.74

4.18

Laurus Labs Ltd.

88142

499.90

4.05

Ipca Laboratories Ltd.

30405

469.01

3.80

Suven Pharmaceuticals Ltd.

28436

371.32

3.01

Piramal Pharma Ltd.

137838

370.44

3.00

Biocon Ltd.

100742

367.86

2.98

Abbott India Ltd.

1169

324.09

2.63

Gland Pharma Ltd.

17815

309.62

2.51

Ajanta Pharma Ltd.

9426

284.91

2.31

Natco Pharma Ltd.

20290

279.09

2.26

J.B.Chemicals & Pharmaceuticals Ltd.

15983

277.35

2.25

Glaxosmithkline Pharmaceuticals Ltd.

9287

227.01

1.84

Granules India Ltd.

32420

189.43

1.53

Alembic Pharmaceuticals Ltd.

12536

136.92

1.11

Sanofi India Ltd.

2037

130.17

1.05

Top 10 Holdings Equity

Issuer Name

% to NAV

### Sector Allocation

Healthcare

100.23% 

### NAV Movement

130 Tata Nifty MidSmall Healthcare Index Fund - Reg - Growth

Nifty MidSmall Healthcare TRI

122

114

106

98

90

Apr-24

Jul-24

Sep-24

Nov-24

### Market Capitalisation wise Exposure

Large Cap

4.38%

Mid Cap

64.95%

Small Cap

30.68%

Market Capitalisation is as per list provided by AMFI.



TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund

(An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index)

As on 30th November 2024

PORTFOLIO

## INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap

An open-ended scheme replicating/ tracking Nifty500 Multicap							INVESTMENT ASSETS		
India Manufacturing 50:30:20 Index		Equity & Equity Related Total		12018.50	99.91	Polycab India Ltd.	2352	171.65	1.43
<b>INVESTMENT OBJECTIVE</b>		Aerospace And Defense				Bharat Forge Ltd.	12704	169.25	1.41
The investment objective of the scheme is to provide return before expenses, that are in line with the performance of Agricultural, Commercial & Construction Vehicles		Bharat Electronics Ltd.	101434	312.42	2.60	Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	6160	110.29	0.92
Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI)		Hindustan Aeronautics Ltd.	5386	241.12	2.00	Elgi Equipments Ltd.	12406	79.38	0.66
subject to tracking error. However, there is no assurance that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.		Hindustan Leyland Ltd.	71400	165.71	1.38	Welspun Corp Ltd.	7509	58.17	0.48
<b>DATE OF ALLOTMENT</b>		Otto Components				Ramkrishna Forgings Ltd.	5902	57.03	0.47
April 26, 2024		Exide Industries Ltd.	100	125.25	1.04	Ratnramani Metals & Tubes Ltd.	1491	51.19	0.43
<b>FUND MANAGER</b>		Amara Raja Energy & Mobility Ltd.	4005	111.35	0.93	Finolex Cables Ltd.	4352	50.04	0.42
Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)		Asahi India Glass Ltd.	6329	43.33	0.36	Finoex Industries Ltd.	16327	43.83	0.36
<b>BENCHMARK</b>		Cie Automotive India Ltd.	7313	35.12	0.29	<b>Paper, Forest &amp; Jute Products</b>			
Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI)		Mahindra & Mahindra Ltd.	25270	749.53	6.23	Aditya Birla Real Estate Ltd.	3005	82.72	0.69
<b>NAV (in Rs.)</b>		Tata Motors Ltd.	60192	473.38	3.94	<b>Petroleum Products</b>			
Direct - Growth : 11.0127		Maruti Suzuki India Ltd.	3732	413.29	3.44	Reliance Industries Ltd.	86637	1119.52	9.31
Direct - IDCW : 11.0127		Bajaj Auto Ltd.	3145	284.11	2.36	Hindustan Petroleum Corporation Ltd.	47868	183.38	1.52
Reg - Growth : 10.9634		Eicher Motors Ltd.	3900	188.44	1.57	Castrol India Ltd.	27824	55.85	0.46
Reg - IDCW : 10.9634		Hero Motocorp Ltd.	3676	175.04	1.46	<b>Pharmaceuticals &amp; Biotechnology</b>			
<b>FUND SIZE</b>		Chemicals & Petrochemicals				Sun Pharmaceutical Industries Ltd.	30615	545.22	4.53
Rs. 120.27 (Rs. in Cr.)		Srf Ltd.	7234	163.85	1.36	Lupin Ltd.	12022	246.54	2.05
<b>MONTHLY AVERAGE AUM</b>		Deepak Nitrite Ltd.	3428	93.49	0.78	Dr Reddys Laboratories Ltd.	15585	239.06	1.99
Rs. 120.32 (Rs. in Cr.)		Tata Chemicals Ltd.	7804	86.76	0.72	Aurobindo Pharma Ltd.	17292	207.90	1.73
<b>TURN OVER</b>		Navin Fluorine International Ltd.	1997	70.05	0.58	Hindustan Laboratories Ltd.	2605	176.07	1.46
Portfolio Turnover (Equity component only) 20.37%		Atul Ltd.	915	66.76	0.56	Glenmark Pharmaceuticals Ltd.	8665	146.99	1.22
<b>EXPENSE RATIO**</b>		Aarti Industries Ltd.	11590	51.96	0.43	Laurus Labs Ltd.	22638	128.39	1.07
Direct 0.48		Guj Narmada Valley Fer. & Chem. Ltd.	4804	30.69	0.26	Ipcा Laboratories Ltd.	6767	104.38	0.87
Regular 1.11		Consumer Durables				Piramal Pharma Ltd.	35412	95.17	0.79
<b>**Note: The rates specified are actual month end expenses charged up to Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.</b>		Dixon Technologies (India) Ltd.	1883	297.65	2.47	Sun Pharmaceutical Industries Ltd.	7303	95.36	0.79
<b>TURN OVER</b>		Voltas Ltd.	11382	188.74	1.57	Abbott India Ltd.	259	71.80	0.60
Portfolio Turnover (Equity component only) 20.37%		Crompton Greaves Consumer Electricals Ltd.	37015	151.65	1.26	Natco Pharma Ltd.	5211	71.68	0.60
<b>EXPENSE RATIO**</b>		Blue Star Ltd.	7458	138.20	1.15	J.B.Chemicals & Pharmaceuticals Ltd.	4105	71.23	0.59
Direct 0.48		Amber Enterprises India Ltd.	1086	65.87	0.55	Granules India Ltd.	8325	48.64	0.40
Regular 1.11		Whirlpool Of India Ltd.	3584	66.27	0.55	<b>Telecom - Equipment &amp; Accessories</b>			
<b>TURN OVER</b>		Kajaria Ceramics Ltd.	4787	57.77	0.48	Tejas Networks Ltd.	4390	57.95	0.48
Portfolio Turnover (Equity component only) 20.37%		Bata India Ltd.	3673	51.82	0.43	<b>Textiles &amp; Apparels</b>			
<b>EXPENSE RATIO**</b>		Ferrous Metals				Page Industries Ltd.	305	136.17	1.13
Direct 0.48		Tata Steel Ltd.	235015	339.69	2.82	<b>Repo</b>			
Regular 1.11		Jsw Steel Ltd.	27199	262.74	2.18	<b>Portfolio Total</b>			
<b>TURN OVER</b>		Steel Authority India Ltd.	72032	84.36	0.70	<b>Cash / Net Current Asset</b>			
Portfolio Turnover (Equity component only) 20.37%		Fertilizers & Agrochemicals				<b>Net Assets</b>			
<b>EXPENSE RATIO**</b>		Pi Industries Ltd.	4046	164.49	1.37	7.16 0.06			
Direct 0.48			25223	137.47	1.14	12025.66 99.97			
Regular 1.11		Coromandel International Ltd.	5838	104.44	0.87	1.24 0.03			
<b>TURN OVER</b>		Chambal Fertiliser & Chemicals Ltd.	8711	44.89	0.37	12026.90 100.00			
Portfolio Turnover (Equity component only) 20.37%		Upli Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024	595	0.05					
<b>EXPENSE RATIO**</b>		<b>Industrial Manufacturing</b>							
Direct 0.48		Kaynes Technology India Ltd.	1556	93.16	0.77				
Regular 1.11		Praj Industries Ltd.	7088	58.39	0.49				
<b>TURN OVER</b>		Titagarh Rail Systems Ltd.	4606	55.53	0.46				
Portfolio Turnover (Equity component only) 20.37%		<b>Industrial Products</b>							
<b>EXPENSE RATIO**</b>		Cummins India Ltd.	6756	235.36	1.96				
Direct 0.48		<b>Automotive</b>							
Regular 1.11		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>TURN OVER</b>		<b>Automotive</b>							
Portfolio Turnover (Equity component only) 20.37%		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>EXPENSE RATIO**</b>		<b>Automotive</b>							
Direct 0.48		Shriram Autotech Ltd.	1000	100.00	0.00				
Regular 1.11		<b>Automotive</b>							
<b>TURN OVER</b>		Shriram Autotech Ltd.	1000	100.00	0.00				
Portfolio Turnover (Equity component only) 20.37%		<b>Automotive</b>							
<b>EXPENSE RATIO**</b>		Shriram Autotech Ltd.	1000	100.00	0.00				
Direct 0.48		<b>Automotive</b>							
Regular 1.11		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>TURN OVER</b>		<b>Automotive</b>							
Portfolio Turnover (Equity component only) 20.37%		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>EXPENSE RATIO**</b>		<b>Automotive</b>							
Direct 0.48		Shriram Autotech Ltd.	1000	100.00	0.00				
Regular 1.11		<b>Automotive</b>							
<b>TURN OVER</b>		Shriram Autotech Ltd.	1000	100.00	0.00				
Portfolio Turnover (Equity component only) 20.37%		<b>Automotive</b>							
<b>EXPENSE RATIO**</b>		Shriram Autotech Ltd.	1000	100.00	0.00				
Direct 0.48		<b>Automotive</b>							
Regular 1.11		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>TURN OVER</b>		<b>Automotive</b>							
Portfolio Turnover (Equity component only) 20.37%		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>EXPENSE RATIO**</b>		<b>Automotive</b>							
Direct 0.48		Shriram Autotech Ltd.	1000	100.00	0.00				
Regular 1.11		<b>Automotive</b>							
<b>TURN OVER</b>		Shriram Autotech Ltd.	1000	100.00	0.00				
Portfolio Turnover (Equity component only) 20.37%		<b>Automotive</b>							
<b>EXPENSE RATIO**</b>		Shriram Autotech Ltd.	1000	100.00	0.00				
Direct 0.48		<b>Automotive</b>							
Regular 1.11		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>TURN OVER</b>		<b>Automotive</b>							
Portfolio Turnover (Equity component only) 20.37%		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>EXPENSE RATIO**</b>		<b>Automotive</b>							
Direct 0.48		Shriram Autotech Ltd.	1000	100.00	0.00				
Regular 1.11		<b>Automotive</b>							
<b>TURN OVER</b>		Shriram Autotech Ltd.	1000	100.00	0.00				
Portfolio Turnover (Equity component only) 20.37%		<b>Automotive</b>							
<b>EXPENSE RATIO**</b>		Shriram Autotech Ltd.	1000	100.00	0.00				
Direct 0.48		<b>Automotive</b>							
Regular 1.11		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>TURN OVER</b>		<b>Automotive</b>							
Portfolio Turnover (Equity component only) 20.37%		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>EXPENSE RATIO**</b>		<b>Automotive</b>							
Direct 0.48		Shriram Autotech Ltd.	1000	100.00	0.00				
Regular 1.11		<b>Automotive</b>							
<b>TURN OVER</b>		Shriram Autotech Ltd.	1000	100.00	0.00				
Portfolio Turnover (Equity component only) 20.37%		<b>Automotive</b>							
<b>EXPENSE RATIO**</b>		Shriram Autotech Ltd.	1000	100.00	0.00				
Direct 0.48		<b>Automotive</b>							
Regular 1.11		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>TURN OVER</b>		<b>Automotive</b>							
Portfolio Turnover (Equity component only) 20.37%		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>EXPENSE RATIO**</b>		<b>Automotive</b>							
Direct 0.48		Shriram Autotech Ltd.	1000	100.00	0.00				
Regular 1.11		<b>Automotive</b>							
<b>TURN OVER</b>		Shriram Autotech Ltd.	1000	100.00	0.00				
Portfolio Turnover (Equity component only) 20.37%		<b>Automotive</b>							
<b>EXPENSE RATIO**</b>		Shriram Autotech Ltd.	1000	100.00	0.00				
Direct 0.48		<b>Automotive</b>							
Regular 1.11		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>TURN OVER</b>		<b>Automotive</b>							
Portfolio Turnover (Equity component only) 20.37%		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>EXPENSE RATIO**</b>		<b>Automotive</b>							
Direct 0.48		Shriram Autotech Ltd.	1000	100.00	0.00				
Regular 1.11		<b>Automotive</b>							
<b>TURN OVER</b>		Shriram Autotech Ltd.	1000	100.00	0.00				
Portfolio Turnover (Equity component only) 20.37%		<b>Automotive</b>							
<b>EXPENSE RATIO**</b>		Shriram Autotech Ltd.	1000	100.00	0.00				
Direct 0.48		<b>Automotive</b>							
Regular 1.11		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>TURN OVER</b>		<b>Automotive</b>							
Portfolio Turnover (Equity component only) 20.37%		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>EXPENSE RATIO**</b>		<b>Automotive</b>							
Direct 0.48		Shriram Autotech Ltd.	1000	100.00	0.00				
Regular 1.11		<b>Automotive</b>							
<b>TURN OVER</b>		Shriram Autotech Ltd.	1000	100.00	0.00				
Portfolio Turnover (Equity component only) 20.37%		<b>Automotive</b>							
<b>EXPENSE RATIO**</b>		Shriram Autotech Ltd.	1000	100.00	0.00				
Direct 0.48		<b>Automotive</b>							
Regular 1.11		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>TURN OVER</b>		<b>Automotive</b>							
Portfolio Turnover (Equity component only) 20.37%		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>EXPENSE RATIO**</b>		<b>Automotive</b>							
Direct 0.48		Shriram Autotech Ltd.	1000	100.00	0.00				
Regular 1.11		<b>Automotive</b>							
<b>TURN OVER</b>		Shriram Autotech Ltd.	1000	100.00	0.00				
Portfolio Turnover (Equity component only) 20.37%		<b>Automotive</b>							
<b>EXPENSE RATIO**</b>		Shriram Autotech Ltd.	1000	100.00	0.00				
Direct 0.48		<b>Automotive</b>							
Regular 1.11		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>TURN OVER</b>		<b>Automotive</b>							
Portfolio Turnover (Equity component only) 20.37%		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>EXPENSE RATIO**</b>		<b>Automotive</b>							
Direct 0.48		Shriram Autotech Ltd.	1000	100.00	0.00				
Regular 1.11		<b>Automotive</b>							
<b>TURN OVER</b>		Shriram Autotech Ltd.	1000	100.00	0.00				
Portfolio Turnover (Equity component only) 20.37%		<b>Automotive</b>							
<b>EXPENSE RATIO**</b>		Shriram Autotech Ltd.	1000	100.00	0.00				
Direct 0.48		<b>Automotive</b>							
Regular 1.11		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>TURN OVER</b>		<b>Automotive</b>							
Portfolio Turnover (Equity component only) 20.37%		Shriram Autotech Ltd.	1000	100.00	0.00				
<b>EXPENSE RATIO**</b>		<b>Automotive</b>							
Direct 0.48		Shriram Autotech Ltd.	1000	100.00					

Top 10 Holdings Equity

<b>Issuer Name</b>	<b>% to NAV</b>
Reliance Industries Ltd.	9.31
Mahindra & Mahindra Ltd.	6.23
Sun Pharmaceutical Industries Ltd.	4.53
Tata Motors Ltd.	3.94
Maruti Suzuki India Ltd.	3.44
Tata Steel Ltd.	2.82
Bharat Electronics Ltd.	2.60
Dixon Technologies (India) Ltd.	2.47
Bajaj Auto Ltd.	2.36
Hindalco Industries Ltd.	2.25
<b>Total</b>	<b>39.95</b>

### Sector Allocation

Automobile And Auto Components	23.92%
Healthcare	19.80%
Capital Goods	16.23%
Oil Gas And Consumable Fuels	11.30%
Metals And Mining	9.43%
Chemicals	8.49%
Consumer Durables	8.46%
Textiles	1.13%
Forest Materials	0.69%
Telecommunication	0.48%

#### Market Capitalisation wise Exposure

Category	Percentage
Large Cap	48.44%
Mid Cap	33.53%
Small Cap	18.03%

NAV Movement

	TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund - Reg - Growth
130	Nifty 500 Multicap India Manufacturing 50:30:20 TRI
122	
114	
106	
98	
90	
Apr-24	Jul-24
	Sep-24
	Nov-24

# Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund

(An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to investments of India Ltd., subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty500 Multicap Infrastructure 50:30:20 Index (TRI)

### NAV (in Rs.)

Direct - Growth : 10.5371

Direct - IDCW : 10.5371

Reg - Growth : 10.4883

Reg - IDCW : 10.4883

### FUND SIZE

Rs. 79.12 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 77.91 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 30.42%

### EXPENSE RATIO\*\*

Direct 0.46

Regular 1.11

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company Name

### No. of Shares

### Market Value Rs. Lakhs

### % of Assets

### Company Name

### No. of Shares

### Market Value Rs. Lakhs

### % to Assets

Equity & Equity Related Total	7900.90	99.85	Bharat Forge Ltd.	7702	102.61	1.30
Agricultural, Commercial & Construction Vehicles			Elgi Equipments Ltd.	9785	62.61	0.79
Ashok Leyland Ltd.	43289	100.47	Ramkrishna Forgings Ltd.	4656	44.99	0.57
PEML Ltd.	867	36.76	Kirloskar Oil Engines Ltd.	3770	42.29	0.53
Auto Components			Leisure Services			
Asha Raja Energy & Mobility Ltd.	3217	115.51	Indian Hotels Co. Ltd.	26510	210.32	2.66
Balkrishna Industries Ltd.	60	75.15	Eih Ltd.	9694	36.78	0.46
Exide Industries Ltd.	5555	71.14	Lemon Tree Hotels Ltd.	22347	29.18	0.37
Apollo Tyres Ltd.	10055	51.25				
Asahi India Glass Ltd.	4992	34.18				
Cit Automotive India Ltd.	5768	27.70				
Cement & Cement Products						
UltraTech Cement Ltd.	1822	204.10	Oil & Natural Gas Co.	61920	158.95	2.01
Grasim Industries Ltd.	5938	154.76	Reliance Industries Ltd.	57932	748.60	9.46
The Ramco Cements Ltd.	5758	58.43	Hindustan Petroleum Corporation Ltd.	29022	111.18	1.41
J K Cement Ltd.	1264	54.08	Bharat Petroleum Corporation Ltd.	30895	90.24	1.14
ACC Ltd.	2057	45.72	Indian Oil Corporation Ltd.	59796	82.90	1.05
Dalmia Bharat Ltd.	2415	43.96	Castrol India Ltd.	21946	44.05	0.56
Jk Lakshmi Cement Ltd.	2816	21.96	Power			
Construction			NTPC Ltd.	75583	274.86	3.47
Larsen & Toubro Ltd.	18789	699.85	Power Grid Corporation Of India Ltd.	72304	238.17	3.01
NCC Ltd.	22245	68.89	Tata Power Company Ltd.	26944	111.59	1.41
Kalpataru Projects International Ltd.	4776	54.45	Cesc Ltd.	28603	49.76	0.63
Nbcc India Ltd.	46955	46.59	Jaiprakash Power Ventures Ltd.	216264	39.92	0.50
Ircor International Ltd.	14785	31.01	Realty			
Pnc Infratech Ltd.	5121	15.16	Godrej Properties Ltd.	3495	97.03	1.23
Electrical Equipment			Dif Ltd.	10229	84.18	1.06
Suzlon Energy Ltd.	344236	216.80	Brigade Enterprises Ltd.	6264	77.73	0.98
Kec International Ltd.	5472	57.69	Oberoi Realty Ltd.	3556	71.38	0.90
Inox Wind Ltd.	29448	56.26	Telecom - Equipment & Accessories			
Ge Vernova T&D India Ltd.	2832	49.74	Tejas Networks Ltd.	3463	45.71	0.58
Gas			Telecom - Services			
Petronet Lng Ltd.	22646	75.43	Bharti Airtel Ltd.	42783	696.14	8.80
Aegis Logistics Ltd.	5701	51.76	Indus Towers Ltd.	37548	131.17	1.66
Gujarat State Petrotron Ltd.	13058	46.24	Tata Communications Ltd.	3548	62.27	0.79
Indraprastha Gas Ltd.	10595	34.65	Vodafone Idea Ltd.	712974	59.60	0.75
Mahanagar Gas Ltd.	2583	30.78	Hfcl Ltd.	40679	52.51	0.66
Gujarat Gas Ltd.	5211	25.00	Transport Infrastructure			
Healthcare Services			Adani Ports And Special Economic Zone Ltd.	11766	140.02	1.77
Max Healthcare Institute Ltd.	22455	220.00	Gmr Airports Infrastructure Ltd.	108355	90.16	1.14
Apollo Hospitals Enterprise Ltd.	1616	110.36	Transport Services			
Krishna Institute Of Medical Sciences Ltd.	11132	65.63	Inter globe Aviation Ltd.	2759	120.81	1.53
Aster Dm Healthcare Ltd.	9697	48.48	Container Corporation Of India Ltd.	8321	68.93	0.87
Narayana Hrudayalaya Ltd.	3079	39.00	The Great Eastern Shipping Co.Ltd.	4498	49.52	0.63
Industrial Manufacturing			Repo		2.05	0.03
Kayne Technology India Ltd.	1227	73.47	Portfolio Total		7902.95	99.88
Praj Industries Ltd.	5590	46.05	Cash / Net Current Asset		9.13	0.12
Titagarh Rail Systems Ltd.	3634	43.81	Net Assets		7912.08	100.00
Industrial Products						
Cummins India Ltd.	4096	142.69				

### Top 10 Holdings Equity

Issuer Name	% to NAV
Reliance Industries Ltd.	9.46
Larsen & Toubro Ltd.	8.85
Bharti Airtel Ltd.	8.80
NTPC Ltd.	3.47
Power Grid Corporation Of India Ltd.	3.01
Max Healthcare Institute Ltd.	2.78
Suzlon Energy Ltd.	2.74
Indian Hotels Co. Ltd.	2.66
UltraTech Cement Ltd.	2.58
Oil & Natu. Gas Co.	2.01
<b>Total</b>	<b>46.36</b>

### Sector Allocation

Oil Gas And Consumable Fuels	18.96%
Capital Goods	13.60%
Telecommunication	13.24%
Construction	11.58%
Power	9.03%
Construction Materials	7.37%
Automobile And Auto Components	6.38%
Healthcare	6.11%
Services	5.93%
Realty	4.17%
Consumer Services	3.49%
0.00%	4.00%
8.00%	12.00%
20.00%	20.00%

### Market Capitalisation wise Exposure

Large Cap	49.56%
Mid Cap	29.56%
Small Cap	20.89%

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

120	Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund - Reg - Growth
114	Nifty 500 Multicap Infrastructure 50:30:20 TRI
108	
102	
96	
90	
Apr-24	Jul-24
Sep-24	Nov-24

# Tata BSE Sensex Index Fund

(An open ended equity scheme tracking BSE Sensex)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An index fund that seeks to track returns by investing in BSE SENSEX Index stocks and aims to achieve returns of the stated index, subject to tracking error.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

February 25, 2003

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

BSE Sensex TRI

### NAV (in Rs.)

Direct - Growth : 210.7577  
Regular - Growth : 199.5126

### FUND SIZE

Rs. 368.49 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 363.45 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 8.90%

### EXPENSE RATIO\*\*

Direct 0.26  
Regular 0.58

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES/FUND BENCHMARK

Std. Dev (Annualised)	12.21	12.28
Sharpe Ratio	0.48	0.53
Portfolio Beta	0.97	NA
R Squared	1.00	NA
Treynor	0.51	NA
Jenson	-0.04	NA

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### TRACKING ERROR

0.06%

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>36844.42</b>	<b>99.98</b>	<b>IT - Software</b>			
Automobiles				Infosys Ltd.	144715	2689.46	7.30
Mahindra & Mahindra Ltd.	38857	1153.64	3.13	Tata Consultancy Services Ltd.	40584	1734.38	4.71
Tata Motors Ltd.	84022	661.13	1.79	HCL Technologies Ltd.	42398	783.90	2.13
Maruti Suzuki India Ltd.	5289	585.62	1.59	Tech Mahindra Ltd.	25472	435.97	1.18
<b>Banks</b>				<b>Petroleum Products</b>			
HDFC Bank Ltd.	302191	5432.34	14.74	Reliance Industries Ltd.	271046	3503.13	9.51
ICICI Bank Ltd.	282146	3669.73	9.96	<b>Pharmaceuticals &amp; Biotechnology</b>			
Axis Bank Ltd.	113957	1295.35	3.52	Sun Pharmaceutical Industries Ltd.	43251	770.58	2.09
State Bank Of India	153738	1289.86	3.50	<b>Power</b>			
Kotak Mahindra Bank Ltd.	58936	1041.28	2.83	NTPC Ltd.	190336	692.54	1.88
Indusind Bank Ltd.	26519	264.24	0.72	Power Grid Corporation Of India Ltd.	182558	601.71	1.63
<b>Cement &amp; Cement Products</b>				<b>Telecom - Services</b>			
Ultratech Cement Ltd.	4510	505.10	1.37	Bharti Airtel Ltd.	107190	1744.46	4.73
<b>Construction</b>				<b>Transport Infrastructure</b>			
Larsen & Toubro Ltd.	46821	1744.50	4.73	Adani Ports And Special Economic Zone Ltd.	29422	350.02	0.95
<b>Consumer Durables</b>				<b>Repo</b>			
Titan Company Ltd.	16715	543.15	1.47	<b>Portfolio Total</b>		<b>36851.80</b>	<b>100.00</b>
Asian Paints (India) Ltd.	18059	447.85	1.22	<b>Net Current Liabilities</b>		-2.77	0.00
<b>Diversified Fmcg</b>				<b>Net Assets</b>		<b>36849.03</b>	<b>100.00</b>
ITC Ltd.	370730	1768.57	4.80				
Hindustan Unilever Ltd.	35767	892.83	2.42				
<b>Ferroous Metals</b>							
Tata Steel Ltd.	330055	477.09	1.29				
Jsw Steel Ltd.	38204	369.13	1.00				
<b>Finance</b>							
Bajaj Finance Ltd.	11158	733.91	1.99				
Bajaj Finserv Ltd.	21747	343.61	0.93				
<b>Food Products</b>							
Nestle India Ltd.	14290	319.34	0.87				

### SIP - If you had invested INR 1000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	26,00,000
Total Value as on Nov 30, 2024 (Rs.)	1,26,264	4,49,986	9,03,999	14,40,379	24,99,411	1,27,01,983
Returns	9.89%	15.07%	16.42%	15.14%	14.05%	12.85%
Total Value of B: BSE Sensex TRI	1,26,751	4,55,057	9,26,930	14,92,898	26,35,551	1,58,23,330
B: BSE Sensex TRI	10.67%	15.85%	17.45%	16.15%	15.04%	14.48%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	1,53,73,888
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.26%

(Inception date :25-Feb-2003) (First Installment date : 01-Apr-2003)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83-98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity		Sector Allocation	
Issuer Name	% to NAV	Financial Services	38.18%
HDFC Bank Ltd.	14.74	Information Technology	15.32%
ICICI Bank Ltd.	9.96	Oil Gas And Consumable Fuels	9.51%
Reliance Industries Ltd.	9.51	Fast Moving Consumer Goods	8.09%
Infosys Ltd.	7.30	Automobile And Auto Components	6.51%
ITC Ltd.	4.80	Telecommunication	4.73%
Bharti Airtel Ltd.	4.73	Construction	4.73%
Larsen & Toubro Ltd.	4.73	Power	3.51%
Tata Consultancy Services Ltd.	4.71	Consumer Durables	2.69%
Axis Bank Ltd.	3.52	Metals And Mining	2.30%
State Bank Of India	3.50	Healthcare	2.09%
<b>Total</b>	<b>67.50</b>	Construction Materials	1.37%
		Services	0.95%
			0.00% 10.00% 20.00% 30.00% 40.00% 50.00%

### Market Capitalisation wise Exposure

Large Cap	100.00%
Mid Cap	0.00%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

160	TATA BSE SENSEX INDEX FUND - Reg
146	
132	
118	
104	
90	
Nov-21	Nov-22
Nov-23	Nov-24

# Tata Nifty 50 Exchange Traded Fund

(An open ended Exchange Traded Fund tracking Nifty 50 Index.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Exchange Traded Fund tracking Nifty 50 Index.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty 50 index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

January 01, 2019

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty 50 TRI

### NAV (in Rs.)

Direct - Growth : 257.7117

### FUND SIZE

Rs. 687.27 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 668.87 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 9.43%

### EXPENSE RATIO\*\*

Direct 0.07  
Regular 0.00

\*\*Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

Std. Dev (Annualised)	12.56	12.61
Sharpe Ratio	0.55	0.55
Portfolio Beta	0.97	NA
R Squared	1.00	NA
Treynor	0.60	NA
Jenson	0.01	NA

<sup>^</sup>A-Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		68693.89	99.96	Sbi Life Insurance Company Ltd.	28318	407.14	0.59
Aerospace And Defense	226842	698.67	1.02	Metals & Minerals Trading	14897	366.94	0.53
Bharat Electronics Ltd.				Adani Enterprises Ltd.			
Agricultural Food & Other Products	41230	395.25	0.58	Non - Ferrous Metals	92298	605.66	0.88
Tata Consumer Products Ltd.				Hindalco Industries Ltd.			
Automobiles	56541	1677.06	2.44	Oil			
Mahindra & Mahindra Ltd.	134639	1058.87	1.54	Oil & Natural Gas Co.	245658	630.60	0.92
Tata Motors Ltd.	8341	923.70	1.34	Petroleum Products			
Maruti Suzuki India Ltd.	7033	635.34	0.92	Reliance Industries Ltd.	430354	5561.03	8.09
Bajaj Auto Ltd.	8705	420.61	0.61	Bharat Petroleum Corporation Ltd.	122500	357.82	0.52
Eicher Motors Ltd.				Pharmaceuticals & Biotechnology			
Hero Motocorp Ltd.	8216	391.22	0.57	Sun Pharmaceutical Industries Ltd.	68473	1219.44	1.77
Banks				Cipla Ltd.	34810	533.95	0.78
HDFC Bank Ltd.	481408	8646.33	12.58	Dr Reddys Laboratories Ltd.	38607	464.17	0.68
ICICI Bank Ltd.	447042	5811.99	8.46	Power			
Axis Bank Ltd.	180788	2054.29	2.99	NTPC Ltd.	300370	1092.30	1.59
State Bank Of India	244035	2047.33	2.98	Power Grid Corporation Of India Ltd.	287411	946.73	1.38
Kotak Mahindra Bank Ltd.	93182	1644.90	2.39	Retailing			
IndusInd Bank Ltd.	41875	417.01	0.61	Trent Ltd.	14092	957.61	1.39
Cement & Cement Products				Telecom - Services			
Ultratech Cement Ltd.	7236	810.59	1.18	Bharti Airtel Ltd.	170020	2766.48	4.03
Grasim Industries Ltd.	23559	614.01	0.89	Transport Infrastructure			
Construction				Adani Ports And Special Economic Zone Ltd.	46743	556.27	0.81
Larsen & Toubro Ltd.	74698	2782.35	4.05	Portfolio Total		68693.89	99.96
Consumable Fuels				Cash / Net Current Asset		32.92	0.04
Coal India Ltd.	143648	598.15	0.87	Net Assets		68726.81	100.00
Consumer Durables							
Titan Company Ltd.	26245	852.70	1.24	Note: As per the guidance issued by AMFI vide correspondence 3SP/MEM-COR/57/2019-20,any realization of proceeds from the locked-in shares of Yes Bank Ltd. is 3 years from the commencement of the Revival scheme i.e. March 13,2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders register / BE as on end of March 13, 2020.For further details refer our website https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899_2			
Asian Paints (India) Ltd.	28699	711.62	1.04				
Diversified Fmcg							
ITC Ltd.	590034	2812.99	4.09				
Hindustan Unilever Ltd.	56475	1409.70	2.05				
Ferrous Metals							
Tata Steel Ltd.	525747	759.91	1.11				
Jsw Steel Ltd.	60811	587.43	0.85				
Finance							
Bajaj Finance Ltd.	17748	1167.09	1.70				
Bajaj Finserv Ltd.	34630	547.14	0.80				
Shriram Finance Ltd.	17720	535.08	0.78				
Food Products							
Nestle India Ltd.	22712	507.53	0.74				
Britannia Industries Ltd.	7455	368.36	0.54				
Healthcare Services							
Apollo Hospitals Enterprise Ltd.	6410	437.73	0.64				
IT - Software							
Infosys Ltd.	228387	4243.09	6.17				
Tata Consultancy Services Ltd.	64858	2769.99	4.03				
HCL Technologies Ltd.	66994	1238.08	1.80				
Tech Mahindra Ltd.	40235	688.94	1.00				
Wipro Ltd.	89610	517.81	0.75				
Insurance							
HDFC Life Insurance Co. Ltd.	67638	444.89	0.65				

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,00,000
Total Value as on Nov 30, 2024 (Rs.)	1,26,109	4,58,355	9,38,600	NA	NA	11,63,468
Returns	9.64%	16.36%	17.96%	NA	NA	17.32%
Total Value of B: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	NA	NA	11,67,292
B: Nifty 50 TRI		9.78%	16.50%	18.08%	NA	17.44%
Total Value of AB: BSE Sensex TRI	1,26,751	4,55,057	9,26,930	NA	NA	11,50,313
AB: BSE Sensex TRI		10.67%	15.85%	17.45%	NA	16.93%
(Inception date :01-Jan-2019) (First Installment date : 01-Feb-2019)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity		Sector Allocation	
Issuer Name	% to NAV	Financial Services	34.52%
HDFC Bank Ltd.	12.58	Information Technology	13.76%
ICICI Bank Ltd.	8.46	Oil Gas And Consumable Fuels	10.40%
Reliance Industries Ltd.	8.09	Fast Moving Consumer Goods	7.99%
Infosys Ltd.	6.17	Automobile And Auto Components	7.43%
ITC Ltd.	4.09	Construction	4.05%
Larsen & Toubro Ltd.	4.05	Telecommunication	4.03%
Tata Consultancy Services Ltd.	4.03	Healthcare	3.86%
Bharti Airtel Ltd.	4.03	Metals And Mining	3.38%
Axis Bank Ltd.	2.99	Power	2.97%
State Bank Of India	2.98	Consumer Durables	2.28%
Total	57.47	Construction Materials	2.07%
		Consumer Services	1.39%
		Capital Goods	1.02%
		Services	0.81%
			0.00% 8.00% 16.00% 24.00% 32.00% 40.00%

### Market Capitalisation wise Exposure

Large Cap	100.00%
Mid Cap	0.00%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

170	TATA NIFTY 50 EXCHANGE TRADED FUND
154	
138	
122	
106	
90	
Nov-21	Nov-22
	Nov-23
	Nov-24

# Tata Nifty Private Bank Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating/ tracking -Nifty Private Bank Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Exchange Traded Fund replicating / tracking Nifty Private Bank Index.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty Private Bank index subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

August 30, 2019

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty Private Bank TRI

### NAV (in Rs.)

Direct - Growth : 260.2954

### FUND SIZE

Rs. 10.97 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 10.87 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 43.19%

### EXPENSE RATIO\*\*

Direct	0.14
Regular	NA

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

Std. Dev (Annualised)	15.27	15.36
Sharpe Ratio	0.38	0.40
Portfolio Beta	0.97	NA
R Squared	1.00	NA
Treynor	0.51	NA
Jenson	-0.01	NA

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SII for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SII for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	6,20,000
Total Value as on Nov 30, 2024 (Rs.)	1,23,119	4,25,476	8,33,679	NA	NA	8,65,042
Returns	4.89%	11.18%	13.13%	NA	NA	12.85%
Total Value of B: Nifty Private Bank TRI	1,23,249	4,27,131	8,37,719	NA	NA	8,69,445
B: Nifty Private Bank TRI	5.09%	11.45%	13.33%	NA	NA	13.05%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	NA	NA	9,85,448
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	NA	NA	17.97%

(Inception date :30-Aug-2019) (First Installment date : 01-Oct-2019)

past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered. For scheme performance refer pages 83-98.

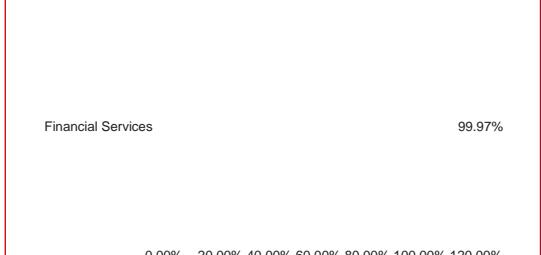
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	22.12
ICICI Bank Ltd.	21.52
Kotak Mahindra Bank	20.19
Axis Bank Ltd.	19.45
IndusInd Bank Ltd.	5.61
Federal Bank Ltd.	4.39
IDFC First Bank Ltd.	3.61
Bandhan Bank Ltd.	1.19
City Union Bank Ltd.	1.10
RBL Bank Ltd.	0.78
<b>Total</b>	<b>99.96</b>

### Sector Allocation



### Market Capitalisation wise Exposure

Large Cap	88.92%
Mid Cap	9.20%
Small Cap	1.88%

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

160	Tata Nifty Private Bank Exchange Traded Fund
146	Nifty Private Bank TRI
132	
118	
104	
90	
Nov-21	Nov-22
Nov-23	Nov-24

# Tata Dividend Yield Fund

(An open ended equity scheme that aims for growth by primarily investing in equity and equity related instruments of dividend yielding companies.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies.

### INVESTMENT OBJECTIVE

The investment objective is to provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. However, there is no assurance or guarantee that the investment objective will be achieved. The scheme does not assure any returns.

### DATE OF ALLOTMENT

May 20,2021

### FUND MANAGER

Sailesh Jain (Lead Fund Manager) (Managing Since 20-May-21 and overall experience of 21 years), Murthy Nagarajan (Deputy Portfolio Manager) (Managing Since 20-May-21 and overall experience of 27 years), Kapil Malhotra (Managing Since 19-Dec-23 overall experience of 14 years)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct - Growth	: 19.0352
Direct - IDCW	: 19.0352
Reg - Growth	: 17.8672
Reg - IDCW	: 17.8672

Rs. 985.68 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 977.05 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 22.83%

### EXPENSE RATIO\*\*

Direct	0.70
Regular	2.20

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES/FUND BENCHMARK

Std. Dev (Annualised) 13.72 13.50

Sharpe Ratio 0.78 0.73

Portfolio Beta 0.95 NA

R Squared 0.92 NA

Treynor 0.95 NA

Jenson 0.12 NA

### Company name

No. of Shares  
Market Value  
% of Assets

### Company name

No. of Shares  
Market Value  
% of Assets

### Industry & Equity Related Total

97131.86 98.57

### Food Products

37700 842.46 0.85

### Aerospace And Defense

1527000 4703.16 4.77

### Nestle India Ltd.

Gas

### Bharat Electronics Ltd.

34000 1522.13 1.54

### Petronet Lng Ltd.

314000 1045.93 1.06

### Hindustan Aeronautics Ltd.

### Gail ( India ) Ltd.

488000 973.36 0.99

### Auto Components

### Healthcare Services

233411 1538.65 1.56

### Omni Minda Ltd.

145000 1524.31 1.55

### Forts Healthcare Ltd.

### Sundram Fasteners Ltd.

80625 928.92 0.94

### Tata Consultancy Services Ltd.

217748 2608.68 2.65

### Ranjana Raja Energy & Mobility Ltd.

32400 414.95 0.42

### Infosys Ltd.

127400 2366.90 2.40

### Indian Bank

226200 1299.07 1.32

### Persistent Systems Ltd.

25410 1500.63 1.52

### Bank Of India

1122000 1239.81 1.26

### Kotak Technologies Ltd.

64000 876.03 0.89

### Axis Bank Ltd.

103400 1174.93 1.19

### Industrial Manufacturing

147152 826.91 0.84

### IndusInd Bank Ltd.

1150000 736.92 0.75

### Titagarh Rail Systems Ltd.

138690 1671.91 1.70

### State Bank Of India

237025 1988.52 2.02

### Syrrna Sgs Technology Ltd.

208100 1178.16 1.20

### ICICI Bank Ltd.

217748 3910.86 3.97

### Food Products

286930 3730.38 3.78

### ITC Ltd.

237025 1988.52 2.02

### Gas

147152 826.91 0.84

### Reliance Industries Ltd.

1150000 736.92 0.75

### Non - Ferrous Metals

138690 1671.91 1.70

### Polycab India Ltd.

30199 2203.89 2.24

### Appl Apollo Tubes Ltd.

65081 986.89 1.00

### R R Kabel Ltd.

56690 815.83 0.83

### Non - Ferrous Metals

254592 1670.63 1.69

### Hindalco Industries Ltd.

### Petroleum Products

### Zydus Lifesciences Ltd.

90213 871.41 0.88

### Eris Lifesciences Ltd.

55796 803.55 0.82

### Power

### Power Grid Corporation Of India Ltd.

789969 2602.16 2.64

### NTPC Ltd.

530200 1928.07 1.96

### Nhpc Ltd.

1506215 1226.66 1.24

### Tata Power Company Ltd.

236979 981.45 1.00

### Adani Power Ltd.

172200 955.37 0.97

### Adani Energy Solutions Ltd.

92213 775.05 0.79

### Realty

### Sobha Ltd.

58492 976.26 0.99

### Sobha Ltd. - Rights - 19.06.2024

7467 54.50 0.06

### Retailing

### Zomato Ltd.

705000 1972.31 2.00

### Transport Infrastructure

### Adani Ports And Special Economic Zone Ltd.

97350 1158.51 1.18

### Transport Services

### Ecos Indi Mobility And Hospitality Ltd.

299420 1022.82 1.04

### Spicejet Ltd.

1623376 1005.36 1.02

### Name of the Instrument

### Units

### Market Value

### Rs. Lakhs

### % to Nav

### 20.56%

### 5.91,385

### 19.96%

### 5,50,130

### 15.60%

### 4,20,000

### 5,97,192

### 20.56%

### 5,91,385

### 19.96%

### 5,50,130

### 15.60%

### 4,20,000

### 5,97,192

### 20.56%

### 5,91,385

### 19.96%

### 5,50,130

### 15.60%

### 4,20,000

### 5,97,192

### 20.56%

### 5,91,385

### 19.96%

### 5,50,130

### 15.60%

### 4,20,000

### 5,97,192

### 20.56%

### 5,91,385

### 19.96%

### 5,50,130

### 15.60%

### 4,20,000

### 5,97,192

### 20.56%

### 5,91,385

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### 5,50,130

### 15.60%

### 4,20,000

### 5,97,192

### 20.56%

### 5,91,385

### 19.96%

### 5,50,130

### 15.60%

### 4,20,000

### 5,97,192

### 20.56%

### 5,91,385

### 19.96%

### 5,50,130

### 15.60%

### 4,20,000

### 5,97,192

### 20.56%

### 5,91,385

### 19.96%

### 5,50,130

### 15.60%

### 4,20,000

### 5,97,192

### 20.56%

### 5,91,385

### 19.96%

### 5,50,130

### 15.60%

### 4,20,000

### 5,97,192

### 20.56%

### 5,91,385

### 19.96%

### 5,50,130

### 15.60%

### 4,20,000

### 5,97,192

### 20.56%

### 5,91,385

### 19.96%

### 5,50,130

### 15.60%

### 4,20,000

### 5,97,192

### 20.56%

### 5,91,385

### 19.96%

### 5,50,130

### 15.60%

### 4,20,000

### 5,97,192

### 20.5

# Tata Nifty India Digital ETF Fund of Fund

(An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.)

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Name of the Instrument	Units	Market Value Rs. Lakhs	% to NAV	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.	<b>Mutual Fund Units Related</b>							
	Mutual Fund Units							
	Tata Nifty India Digital Exchange Traded Fund	9945073	9747.17	99.56	Portfolio Total		9747.17	99.56
	<b>Mutual Fund Units Total</b>		<b>9747.17</b>	<b>99.56</b>	Cash / Net Current Asset		43.48	0.44
					Net Assets		9790.65	100.00

### DATE OF ALLOTMENT

April 13, 2022

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	3,10,000
Total Value as on Nov 30, 2024 (Rs.)	1,40,213	NA	NA	NA	NA	4,58,460
Returns	32.87%	NA	NA	NA	NA	32.09%
Total Value of B: Nifty India Digital TRI	1,42,259	NA	NA	NA	NA	4,73,580
B: Nifty India Digital TRI	36.35%	NA	NA	NA	NA	35.00%
Total Value of AB: Nifty 50 TRI	1,26,200	NA	NA	NA	NA	3,87,132
AB: Nifty 50 TRI	9.78%	NA	NA	NA	NA	17.55%
(Inception date :13-Apr-2022) (First Installment date : 01-May-2022)						
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.						
For scheme performance refer pages 83-98.						
*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.						
Source: MFI Explorer						

### FUND MANAGER

Meeta Shetty (Managing Since 13-Apr-2022 and overall experience of 17 years)

### BENCHMARK

Nifty India Digital TRI

### NAV (in Rs.)

Direct - Growth	:	15.3803	Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.
Direct - IDCW	:	15.3803	
Reg - Growth	:	15.1899	
Reg - IDCW	:	15.1899	

### FUND SIZE

Rs. 97.91 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 92.23 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) NA

### EXPENSE RATIO\*\*

Direct	0.06	
Regular	0.48	

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment- Nil  
 Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%  
 Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### NAV Movement

Tata Nifty India Digital ETF Fund of Fund - Reg - Growth Nifty India Digital TRI				
170	Apr-22	Mar-23	Jan-24	Nov-24
152				
134				
116				
98				
80				

# Tata Nifty India Digital Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking Nifty India Digital Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating/tracking  
Nifty India Digital Index.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that corresponds to the total returns of the securities as represented by the Nifty India Digital Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

March 31, 2022

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty India Digital TRI

### NAV (in Rs.)

Direct - Growth : 98.2055

### FUND SIZE

Rs. 161.50 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 153.37 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 35.47%

### EXPENSE RATIO\*\*

Direct	0.40
Regular	0.00

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total Financial Technology (Fintech)</b>		<b>16145.26</b>	<b>99.96</b>	<b>Leisure Services</b>			
Pb Fintech Ltd.	70476	1334.74	8.26	Indian Railway Catering And Tourism Corporation Ltd.	71919	586.82	3.63
One 97 Communications Ltd.	80434	725.31	4.49	Retailing			
<b>IT - Services</b>				Info Edge (India) Ltd.	15292	1262.40	7.82
Cyient Ltd.	6886	127.63	0.79	Zomato Ltd.	425271	1189.74	7.37
L&T Technology Services Ltd.	2247	118.76	0.74	Fsn E Commerce Ventures Ltd.	324177	557.78	3.45
Tata Technologies Ltd.	9997	93.82	0.58	Indiamart Intermesh Ltd.	7263	170.31	1.05
Affle (India) Ltd.	5187	83.99	0.52	<b>Telecom - Services</b>			
<b>IT - Software</b>				Bharti Airtel Ltd.	68943	1121.81	6.95
HCL Technologies Ltd.	68069	1257.95	7.79	Tata Communications Ltd.	28001	491.45	3.04
Tata Consultancy Services Ltd.	28397	1212.79	7.51	Vodafone Idea Ltd.	5617654	469.64	2.91
Infosys Ltd.	64011	1189.23	7.36	<b>Portfolio Total</b>		<b>16145.26</b>	<b>99.96</b>
Tech Mahindra Ltd.	51900	888.68	5.50	<b>Cash / Net Current Asset</b>		<b>5.20</b>	<b>0.04</b>
Wipro Ltd.	115586	667.91	4.14	<b>Net Assets</b>		<b>16150.46</b>	<b>100.00</b>
Persistent Systems Ltd.	8686	512.96	3.18				
Coforge Ltd.	5428	471.47	2.92				
Ltmindtree Ltd.	7570	467.25	2.89				
Mphasis Ltd.	9257	275.35	1.70				
Oracle Financials Services Soft Ltd.	1922	224.81	1.39				
Tata Elxsi Ltd.	2821	188.18	1.17				
Kpit Technologies Ltd.	13346	182.68	1.13				
Sonata Software Ltd.	15957	99.87	0.62				
Birlasoft Ltd.	13383	79.05	0.49				
Intellect Design Arena Ltd.	7262	52.07	0.32				
Tanla Platforms Ltd.	5817	40.81	0.25				

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	3,20,000
Total Value as on Nov 30, 2024 (Rs.)	1,41,784	NA	NA	NA	NA	4,82,865
Returns	35.54%	NA	NA	NA	NA	33.02%
Total Value of B: Nifty India Digital TRI	1,42,259	NA	NA	NA	NA	4,86,784
B: Nifty India Digital TRI	36.35%	NA	NA	NA	NA	33.73%
Total Value of AB: Nifty 50 TRI	1,26,200	NA	NA	NA	NA	4,00,390
AB: Nifty 50 TRI	9.78%	NA	NA	NA	NA	17.30%

(Inception date :31-Mar-2022) (First Installment date : 06-Apr-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.  
Source: MFI Explorer

### Top 10 Holdings Equity

Issuer Name	% to NAV
Pb Fintech Ltd.	8.26
Info Edge (India) Ltd.	7.82
HCL Technologies Ltd.	7.79
Tata Consultancy Services Ltd.	7.51
Zomato Ltd.	7.37
Infosys Ltd.	7.36
Bharti Airtel Ltd.	6.95
Tech Mahindra Ltd.	5.50
One 97 Communications Ltd.	4.49
Wipro Ltd.	4.14
<b>Total</b>	<b>67.19</b>

### Sector Allocation

Information Technology	50.99%
Consumer Services	23.32%
Telecommunication	12.90%
Financial Services	12.76%
0.00%	12.00%
24.00%	36.00%
48.00%	60.00%

### Market Capitalisation wise Exposure

Large Cap	49.52%
Mid Cap	46.43%
Small Cap	4.05%

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

160	Tata Nifty India Digital Exchange Traded Fund
142	Nifty India Digital TRI
124	
106	
88	
70	
Apr-22	Feb-23
Jan-24	Nov-24

# Tata Silver Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver.

### INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

January 12,2024

### FUND MANAGER

Tapan Patel (Lead Fund Manager) (Managing Since 12-Jan-24 and overall experience of 16 years) , Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Domestic Price of Silver

### NAV (in Rs.)

Direct - Growth : 8.7949

### FUND SIZE

Rs. 122.65 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 117.59 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) NA

### EXPENSE RATIO\*\*

Direct	0.45
Regular	0.00

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	Quantity	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		11943.81	97.39	Treps	3.00	0.02	
Precious Metals				Portfolio Total	11946.81	97.41	
Silver Physical -Purity 999	13417.4517	11943.81	97.39	Cash / Net Current Asset	317.69	2.59	
				Net Assets	12264.50	100.00	

### NAV Movement

Tata Silver Exchange Traded Fund Domestic Price of Silver			
Jan-24	May-24	Aug-24	Nov-24
140			
130			
120			
110			
100			
90			

# Tata Silver ETF Fund of Fund

(An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

January 19, 2024

### FUND MANAGER

Tapan Patel (Managing Since 19-Jan-24 and overall experience of 16 years)

### BENCHMARK

Domestic Price of Silver

### NAV (in Rs.)

Direct - Growth	:	12.2846
Direct - IDCW	:	12.2846
Reg - Growth	:	12.2329
Reg - IDCW	:	12.2329

### FUND SIZE

Rs. 71.77 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 70.42 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 8.17%

### EXPENSE RATIO\*\*

Direct	0.14
Regular	0.61

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	Quantity	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		7154.70	99.69	Treps		40.99	0.57
Precious Metals				Portfolio Total		7195.69	100.26
Tata Silver Exchange Traded Fund	81211077	7154.70	99.69	Net Current Liabilities		-18.90	-0.26
				Net Assets		7176.79	100.00

### Sector Allocation

Metals	99.69%
0.00%	20.00% 40.00% 60.00% 80.00% 100.00% 120.00%

### NAV Movement

Tata Silver ETF Fund of Fund - Reg - Growth Domestic Price of Silver				
140	130	120	110	100
Jan-24	May-24	Aug-24		Nov-24

# Tata Gold Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold

### INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

January 12, 2024

### FUND MANAGER

Tapan Patel (Lead Fund Manager) (Managing Since 12-Jan-24 and overall experience of 16 years), Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Domestic Price of Gold

### NAV (in Rs.)

Direct - Growth : 7.5426

### FUND SIZE

Rs. 289.58 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 271.73 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) NA

### EXPENSE RATIO\*\*

Direct	0.38
Regular	NA

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	Quantity	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		28122.19	97.11	Treps	70.99	0.25	
Precious Metals				Portfolio Total	28193.18	97.36	
Gold Physical - -Purity 995	368	28060.94	96.90	Cash / Net Current Asset	764.60	2.64	
Gold Physical - Purity - 999	8	61.25	0.21	Net Assets	28957.78	100.00	

### NAV Movement

	Tata Gold Exchange Traded Fund Domestic Price of Gold		
	Jan-24	May-24	Aug-24
130			
122			
114			
106			
98			
90			
	Nov-24		

# Tata Gold ETF Fund of Fund

(An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

January 19, 2024

### FUND MANAGER

Tapan Patel (Fund Manager for Commodities) (Managing Since 19-Jan-24 and overall experience of 16 years)

### BENCHMARK

Domestic Price of Gold

### NAV (in Rs.)

Direct - Growth	:	12.1074
Direct - IDCW	:	12.1074
Reg - Growth	:	12.0376
Reg - IDCW	:	12.0376

### Sector Allocation

Metals	99.84%
0.00%	20.00%
40.00%	60.00%
80.00%	100.00%
120.00%	

### FUND SIZE

Rs. 121.64 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 118.48 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 2.52%

### EXPENSE RATIO\*\*

Direct	0.19
Regular	0.71

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Quantity  
Market Value  
% of  
Rs. Lakhs Assets

Company name

Treps  
Portfolio Total  
Net Current Liabilities  
Net Assets

No. of  
Shares  
Market Value  
% of  
Rs. Lakhs Assets

Tata Gold ETF Fund of Fund - Reg - Growth  
Domestic Price of Gold

130	Jan-24	May-24	Aug-24	Nov-24
122				
114				
106				
98				
90				

# Tata Nifty Midcap 150 Momentum 50 Index Fund

(An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

The Fund seeks to replicate Nifty Midcap 150 Momentum 50 Index. The index selects the top 50 stocks based on their momentum score out of a universe of 150 midcap stocks.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

October 20, 2022

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty Midcap150 Momentum 50 TRI

### NAV (in Rs.)

Direct - Growth :	18.8843
Direct - IDCW :	18.8843
Reg - Growth :	18.5704
Reg - IDCW :	18.5704

### FUND SIZE

Rs. 685.98 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 656.16 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 109.45%

### EXPENSE RATIO\*\*

Direct	0.43
Regular	1.05

<sup>\*\*</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

<sup>\*\*</sup>Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>	<b>68629.29</b>	<b>100.03</b>		<b>Industrial Products</b>			
Aerospace And Defense				Cummins India Ltd.	83664	2914.60	4.25
Bharat Dynamics Ltd.	78711	905.18	1.32	Bharat Forge Ltd.	113306	1509.52	2.20
Agricultural, Commercial & Construction Vehicles				Polycab India Ltd.	15135	1104.54	1.61
Escorts Kubota Ltd.	12162	432.23	0.63	Kei Industries Ltd.	22644	976.69	1.42
<b>Auto Components</b>				Supreme Industries Ltd.	17659	821.34	1.20
MRF Ltd.	488	611.23	0.89	<b>Minerals &amp; Mining</b>			
Uno Minda Ltd.	55099	579.23	0.84	NMDC Ltd.	586471	1349.29	1.97
<b>Banks</b>				Non - Ferrous Metals			
Union Bank Of India	910921	1107.86	1.62	Hindustan Zinc Ltd.	182651	921.66	1.34
Indian Bank	148151	850.83	1.24	<b>Oil</b>			
Bank Of Maharashtra	439414	250.60	0.37	Oil India Ltd.	402193	1973.16	2.88
<b>Capital Markets</b>				<b>Petroleum Products</b>			
Bse Ltd.	87402	4082.33	5.95	Hindustan Petroleum Corporation Ltd.	404710	1550.44	2.26
HDFC Asset Management Company Ltd.	43294	1820.19	2.65	<b>Pharmaceuticals &amp; Biotechnology</b>			
<b>Chemicals &amp; Petrochemicals</b>				Lupin Ltd.	115164	2361.73	3.44
Solar Industries India Ltd.	12651	1351.28	1.97	Aurobindo Pharma Ltd.	89691	1132.44	1.65
Linde India Ltd.	9501	657.54	0.96	Glaxosmithkline Pharmaceuticals Ltd.	22270	544.37	0.79
<b>Construction</b>				Ipcia Laboratories Ltd.	31126	480.13	0.70
Rail Vikas Nigam Ltd.	377972	1647.39	2.40	Ajanta Pharma Ltd.	14503	438.36	0.64
<b>Consumer Durables</b>				<b>Power</b>			
Dixon Technologies (India) Ltd.	25985	4107.55	5.99	Nhpc Ltd.	1865169	1518.99	2.21
Volta's Ltd.	122749	2035.49	2.97	Jsw Energy Ltd.	229620	1503.21	2.19
Kalyan Jewellers India Ltd.	171702	1243.90	1.81	Torrent Power Ltd.	96394	1456.22	2.12
<b>Electrical Equipment</b>				Sjvn Ltd.	364178	418.40	0.61
Bharat Heavy Electricals Ltd.	944084	2370.50	3.46	<b>Realty</b>			
Cg Power And Industrial Solutions Ltd.	223783	1638.65	2.39	Macrotech Developers Ltd.	145029	1817.50	2.65
Thermax Ltd.	29638	1360.41	1.98	Godrej Properties Ltd.	52456	1456.26	2.12
<b>Ferrous Metals</b>				Prestige Estates Projects Ltd.	86396	1426.01	2.08
Jindal Stainless Ltd.	184644	1261.49	1.84	The Phoenix Mills Ltd.	72474	1200.35	1.75
Steel Authority India Ltd.	657536	770.04	1.12	Oberoi Realty Ltd.	48423	972.02	1.42
<b>Finance</b>				<b>Telecom - Services</b>			
Sundaram Finance Ltd.	23397	928.49	1.35	Indus Towers Ltd.	517838	1809.07	2.64
<b>Financial Technology (Fintech)</b>				<b>Transport Infrastructure</b>			
Pb Fintech Ltd.	135763	2571.22	3.75	Gmr Airports Infrastructure Ltd.	968111	805.57	1.17
<b>Healthcare Services</b>				<b>Repo</b>			
Fortis Healthcare Ltd.	191755	1264.05	1.84		<b>7.16</b>	<b>0.01</b>	
<b>IT - Software</b>				<b>Portfolio Total</b>			
Oracle Financials Services Soft Ltd.	12674	1482.41	2.16	<b>Net Current Liabilities</b>			
<b>Industrial Manufacturing</b>				<b>Net Assets</b>			
Mazagon Dock Shipbuilders Ltd.	18226	837.33	1.22		<b>68597.52</b>	<b>100.00</b>	

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,50,000
Total Value as on Nov 30, 2024 (Rs.)	1,32,356	NA	NA	NA	NA	3,62,783
Returns	19.76%	NA	NA	NA	NA	38.72%
Total Value of B: Nifty Midcap150 Momentum 50 TRI	1,33,522	NA	NA	NA	NA	3,71,795
B: Nifty Midcap150 Momentum 50 TRI	21.68%	NA	NA	NA	NA	41.59%
Total Value of AB: Nifty 50 TRI	1,26,200	NA	NA	NA	NA	2,98,749
AB: Nifty 50 TRI	9.78%	NA	NA	NA	NA	17.45%
(Inception date :20-Oct-2022) (First Installment date : 01-Nov-2022)						
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.						
For scheme performance refer pages 83 - 98.						
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.						
Source: MFI Explorer						

### Top 10 Holdings Equity

Issuer Name	% to NAV
Dixon Technologies (India) Ltd.	5.99
Bse Ltd.	5.95
Cummins India Ltd.	4.25
Pb Fintech Ltd.	3.75
Bharat Heavy Electricals Ltd.	3.46
Lupin Laboratories Ltd.	3.44
Volta's Ltd.	2.97
Oil India Ltd.	2.88
Macrotech Developers Ltd.	2.65
HDFC Asset Management Company Ltd.	2.65
<b>Total</b>	<b>37.99</b>

### Market Capitalisation wise Exposure

Large Cap	13.46%
Mid Cap	86.54%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.

### Sector Allocation

Capital Goods	21.68%
Financial Services	16.93%
Consumer Durables	10.77%
Realty	10.02%
Healthcare	9.07%
Power	7.14%
Metals And Mining	6.27%
Oil Gas And Consumable Fuels	5.14%
Chemicals	2.93%
Telecommunication	2.64%
Construction	2.40%
Information Technology	2.16%
Automobile And Auto Components	1.74%
Services	1.17%
0.00%	6.00%
12.00%	18.00%
24.00%	

### NAV Movement

210	Tata Nifty Midcap 150 Momentum 50 Index Fund - Reg - Growth
184	
158	
132	
106	
80	
Oct-22	
Jul-23	
Mar-24	
Nov-24	

# Tata Nifty200 Alpha 30 Index Fund

(An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI).

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty200 Alpha 30 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

September 05,2024

### FUND MANAGER

Kapil Menon (Managing Since 05-Sep-24 and overall experience of 20 years)

### BENCHMARK

Nifty 200 Alpha 30 TRI

### NAV (in Rs.)

Direct - Growth : 9.0266

Direct - IDCW : 9.0266

Reg - Growth : 9.0105

Reg - IDCW : 9.0105

### FUND SIZE

Rs. 181.98 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 177.45 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 38.27%

### EXPENSE RATIO\*\*

Direct 0.34  
Regular 1.09

<sup>\*\*</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

<sup>\*\*</sup>Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

### Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

### Equity & Equity Related Total

18197.32

100.01

### Aerospace And Defense

715.13

3.93

### Bharat Electronics Ltd.

542.51

2.98

### Auto Components

495.93

2.73

### Samvardhana Motherson International Ltd

805260

### Automobiles

725.31

3.99

### Bajaj Auto Ltd.

25322

616.45

### Tvs Motor Company Ltd.

11174

532.07

### Hero Motocorp Ltd.

47892

376.65

### Tata Motors Ltd.

125274

521.64

### Coal India Ltd.

7024

1110.31

### Consumer Durables

36130

599.13

### Dixon Technologies (India) Ltd.

193921

486.92

### Volta's Ltd.

4330

327.38

### Siemens Ltd.

4313

320.08

### Abb India Ltd.

117644

582.69

### Power Finance Corporation Ltd.

97065

516.97

### Electrical Equipment

### Bharat Heavy Electricals Ltd.

117644

2.68

### Siemens Ltd.

4330

1.80

### Abb India Ltd.

4313

1.76

### Finance

### Power Finance Corporation Ltd.

117644

3.20

### Rec Ltd.

97065

2.84

### IT - Software

### Oracle Financials Services Soft Ltd.

8858

1036.07

### Persistent Systems Ltd.

11559

5.69

### Industrial Products

### Cummins India Ltd.

18367

639.85

### Personal Products

### Colgate-Palmolive India Ltd.

20842

602.28

### Petroleum Products

### Hindustan Petroleum Corporation Ltd.

190545

729.98

### Indian Oil Corporation Ltd.

241923

4.01

### Pharmaceuticals & Biotechnology

### Lupin Ltd.

40803

836.77

### Torrent Pharmaceuticals Ltd.

23127

768.79

### Aurobindo Pharma Ltd.

44759

565.13

### Zydus Lifesciences Ltd.

54958

3.11

### Power

### NTPC Ltd.

66843

243.07

1.34

### Total

45.27

### Market Capitalisation wise Exposure

Large Cap 58.52%

Mid Cap 41.48%

Small Cap 0.00%

Market Capitalisation is as per list provided by AMFI.

### Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

### Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

### Retailing

13074	888.43	4.88
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### Telecom - Services

213532	745.97	4.10
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### Indus Towers Ltd.

31950	519.87	2.86
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### Bharti Airtel Ltd.

13772	603.06	3.31
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### Transport Services

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### Interglobe Aviation Ltd.

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### Repo

--	--	--

### Portfolio Total

--	--	--

### Net Current Liabilities

--	--	--

### Net Assets

--	--	--

### Capital Goods

--	--	--

### Automobile And Auto Components

--	--	--

### Healthcare

--	--	--

### Information Technology

--	--	--

### Consumer Durables

--	--	--

### Oil Gas And Consumable Fuels

--	--	--

### Telecommunication

--	--	--

### Financial Services

--	--	--

### Consumer Services

--	--	--

### Services

--	--	--

### Fast Moving Consumer Goods

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### Power

--	--	--

### Total

0.00%	4.00%	8.00%	12.00%	16.00%	20.00%
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### NAV Movement

110	Tata Nifty200 Alpha 30 Index Fund - Reg - Growth
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104	Nifty 200 Alpha 30 TRI
-----	------------------------

98	
----	--

92	
----	--

86	
----	--

80	
----	--

Sep-24	Oct-24	Nov-24	Nov-24
--------	--------	--------	--------

# Tata Nifty Capital Markets Index Fund

(An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI)

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Capital Markets Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

October 24, 2024

### FUND MANAGER

Kapil Menon (Managing Since 24-Oct-24 and overall experience of 20 years)

### BENCHMARK

Nifty Capital Markets TRI

### NAV (in Rs.)

Direct - Growth	:	10.2776
Direct - IDCW	:	10.2776
Reg - Growth	:	10.2734
Reg - IDCW	:	10.2734

### FUND SIZE

Rs. 84.02 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 88.45 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 18.50%

### EXPENSE RATIO\*\*

Direct	0.34
Regular	1.09

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total Capital Markets</b>		<b>8399.94</b>	<b>99.98</b>	<b>Repo</b>		<b>3.07</b>	<b>0.04</b>
Bse Ltd.	38089	1779.04	21.17	<b>Portfolio Total</b>		<b>8403.01</b>	<b>100.02</b>
HDFC Asset Management Company Ltd.	28398	1193.92	14.21	<b>Net Current Liabilities</b>		<b>-1.36</b>	<b>-0.02</b>
Multi Commodity Exchange Of Ind Ltd.	14318	885.62	10.54	<b>Net Assets</b>		<b>8401.65</b>	<b>100.00</b>
Central Depository Services (India) Ltd.	49987	819.51	9.75				
Computer Age Management Services Ltd.	13416	661.19	7.87				
Angel One Ltd.	16237	470.40	5.60				
Motilal Oswal Financial Service Ltd.	41008	376.97	4.49				
Kfin Technologies Ltd.	32279	375.65	4.47				
Indian Energy Exchange Ltd.	212632	374.64	4.46				
Nippon Life India Asset Management Ltd.	48543	332.76	3.96				
Anand Rathi Wealth Ltd.	4945	205.52	2.45				
Aditya Birla Sun Life Amc Ltd.	20274	175.41	2.09				
Nuvama Wealth Management Ltd.	2528	165.97	1.98				
Uti Asset Management Company Ltd.	11476	149.09	1.77				
<b>Finance</b>							
360 One Wam Ltd.	38944	434.25	5.17				

### Top 10 Holdings Equity

Issuer Name	% to NAV
Bse Ltd.	21.17
HDFC Asset Management Company Ltd.	14.21
Multi Commodity Exchange Of Ind Ltd.	10.54
Central Depository Services (India) Ltd.	9.75
Computer Age Management Services Ltd	7.87
Angel One Ltd.	5.60
360 One Wam Ltd.(erstwhile lifl Wealth Management Ltd)	5.17
Motilal Oswal Financial Serv. Ltd.	4.49
Kfin Technologies Ltd.	4.47
Indian Energy Exchange Ltd.	4.46
<b>Total</b>	<b>87.73</b>

### Sector Allocation

Financial Services	99.98%
0.00% 20.00% 40.00% 60.00% 80.00% 100.00% 120.00%	

### Market Capitalisation wise Exposure

Large Cap	0.00%
Mid Cap	43.84%
Small Cap	56.16%

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

110	Tata Nifty Capital Markets Index Fund - Reg - Growth Nifty Capital Markets TRI
106	
102	
98	
94	
90	
Oct-24	Nov-24
Nov-24	Nov-24



# Tata Business Cycle Fund

(An open-ended equity scheme following business cycles based investing theme)

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
To follow investment strategy with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.	<b>Equity &amp; Equity Related Total</b>	<b>284498.03</b>	<b>98.90</b>		Aia Engineering Ltd.	61751	2160.82	0.75
	Agricultural, Commercial & Construction Vehicles	200000	981.50	0.34	Insurance	791660	5207.14	1.81
	Jupiter Wagons Ltd.	336743	1617.38	0.56	HDFC Life Insurance Co. Ltd.	5685367	4286.20	1.49
<b>INVESTMENT OBJECTIVE</b>	Auto Components	40430	1925.16	0.67	Niva Bupa Health Insurance Company Ltd.	502000	3512.24	1.22
To generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.	Automobiles	1115674	14504.88	5.04	ICICI Prudential Life Insurance Company Ltd.	158360	2948.43	1.03
	Honda Motorcorp Ltd.	759132	13634.39	4.74	ICICI Lombard General Insurance Co. Ltd.			
	Bank	420722	7426.80	2.58	Larsen & Toubro			
	Axis Bank Ltd.	602895	6850.70	2.38	Samip Hotels Ltd.	951840	1741.77	0.61
	State Bank Of India	707125	5932.43	2.06	Juniper Hotels Ltd.	266524	956.55	0.33
	Indusind Bank Ltd.	402967	4012.95	1.40	Media			
	Bandhan Bank Ltd.	2064400	3490.49	1.21	Praveg Ltd.	172356	1250.18	0.43
	Federal Bank Ltd.	1356301	2858.81	0.99	Paper, Forest & Jute Products	90174	2482.31	0.86
	Dcb Bank Ltd.	1658000	2054.59	0.71	Aditya Birla Real Estate Ltd.			
	Beverages	246792	1533.07	0.53	Personal Products			
	Varun Beverages Ltd.	436501	4429.61	1.54	Dabur India Ltd.	520758	2745.18	0.95
	Cement & Cement Products	1113808	3906.68	1.36	Petroleum Products			
	The Ramco Cements Ltd.	495303	2632.54	0.92	Reliance Industries Ltd.	955926	12352.48	4.30
	Nuvoco Vistas Corporation Ltd. (Nirma Group)				Pharmaceuticals & Biotechnology			
	Ambuja Cements Ltd.				Cipla Ltd.	342934	5260.26	1.83
	Commercial Services & Supplies				Zydus Lifesciences Ltd.	491694	4749.52	1.65
	Teamlease Services Ltd.	104514	3029.08	1.05	Sun Pharmaceutical Industries Ltd.	245977	4380.60	1.52
	Quess Corp Ltd.	404795	2853.60	0.99	Aurobindo Pharma Ltd.	333317	4208.46	1.46
	Construction	214954	8006.61	2.78	Lupin Ltd.	198000	4060.49	1.41
	Larsen & Toubro Ltd.	211402	3458.54	1.20	Akums Drugs And Pharmaceuticals Ltd.	220902	1336.68	0.46
	G T InfraProjects Ltd.			Power				
	Consumer Durables			Power Grid Corporation Of India Ltd.	1231445	4056.38	1.41	
	Pg Electropolast Ltd.	481920	3484.28	1.21	Adani Energy Solutions Ltd.	454918	3823.59	1.33
	Asian Paints (India) Ltd.	123528	3063.00	1.07	Adani Power Ltd.	353216	1959.64	0.68
	Electrical Equipment			Realty				
	Kec International Ltd.	552606	5826.13	2.03	Godrej Properties Ltd.	158291	4394.40	1.53
	Ge Vernon T&D India Ltd.	176520	3100.04	1.08	Brigade Enterprises Ltd.	259330	3218.03	1.12
	Thermax Ltd.	52500	2409.80	0.84	Taro Ltd.	1175090	2678.30	0.99
	Entertainment			Sobha Ltd.	100897	1684.02	0.59	
	Pvr Inox Ltd.	163482	2517.70	0.88	Sobha Ltd. - Rights - 19.06.2024	12880	94.00	0.03
	Ferrous Metals			Retailing				
	Jindal Steel & Power Ltd.	275059	2493.27	0.87	Zomato Ltd.	2109065	5900.32	2.05
	Fertilizers & Agrochemicals	89787	3650.29	1.27	Vedant Fashions Ltd.	293600	4210.81	1.46
	Pi Industries Ltd.			Go Fashion (India) Ltd.	180536	2025.70	0.70	
	Finance			Telecom - Services				
	Muthoot Finance Ltd.	166839	3198.39	1.11	Bharti Airtel Ltd.	595000	9681.54	3.37
	Acme Solar Holdings Ltd.	1125000	3085.88	1.07	Transport Infrastructure			
	Power Finance Corporation Ltd.	600000	2971.80	1.03	Adani Ports And Special Economic Zone Ltd.	248161	2953.24	1.03
	India Shelter Finance Corporation Ltd.	400000	2563.20	0.89	Transport Services			
	Bajaj Finserv Ltd.	159500	2448.92	0.85	Spicejet Ltd.	4058441	2513.39	0.87
	Bajaj Finance Ltd.	34664	2279.47	0.79	<b>Name of The Instrument</b>			
	Five Star Business Finance Ltd.	345545	2266.08	0.79	<b>Quantity</b>	<b>Market Value</b>	<b>% to Nav</b>	
	Apna Aam Housing Finance India Ltd.	629640	2014.85	0.70	<b>Rs. Lakhs</b>			
	Pnb Housing Finance Ltd.	200409	1787.05	0.62	<b>Total Mutual Fund Units Related</b>			
	Financial Technology (Fintech)	180289	3414.49	1.19	<b>Mutual Fund Units</b>			
	Pb Fintech Ltd.			<b>Treps</b>	619.89	0.22		
	Healthcare Services	251156	5378.76	1.87	<b>Portfolio Total</b>	285119.49	99.12	
	Metropolis Healthcare Ltd.	47410	3237.58	1.13	<b>Cash / Net Current Asset</b>	2432.02	0.88	
	Apollo Hospitals Enterprise Ltd.			<b>Net Assets</b>	287551.51	100.00		
	IT - Software							
	Infosys Ltd.	161848	3006.89	1.05				
	HCL Technologies Ltd.	158130	2922.32	1.02				
	Rategain Travel Technologies Ltd.	201342	1413.22	0.49				
	Industrial Products							
	Cummins India Ltd.	152605	5316.30	1.85				
	Kirloskar Pneumatic Company Ltd.	156920	2775.84	0.97				

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	3,90,000
Total Value as on Nov 30, 2024 (Rs.)	1,28,155	5,30,549	NA	NA	NA	5,85,635
Returns	12.92%	26.93%	NA	NA	NA	25.93%
Total Value of B: Nifty 500 TRI	1,28,380	4,92,056	NA	NA	NA	5,39,077
B: Nifty 500 TRI	13.29%	21.42%	NA	NA	NA	20.40%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	NA	NA	NA	5,02,160
AB: Nifty 50 TRI	9.78%	16.50%	NA	NA	NA	15.76%

(Inception date :04-Aug-2021) (First Installment date : 01-Sep-2021)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For calculation methodology please refer to Pg 100.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity		Sector Allocation	
Issuer Name	% to NAV	Financial Services	11.34%
ICICI Bank Ltd.	5.04	Healthcare	7.85%
HDFC Bank Ltd.	4.74	Capital Goods	5.16%
Reliance Industries Ltd.	4.30	Consumer Services	4.30%
Bharti Airtel Ltd.	3.37	Oil Gas And Consumable Fuels	4.16%
Larsen & Toubro Ltd.	2.78	Realty	3.99%
Kotak Mahindra Bank	2.58	Construction Services	3.95%
Axis Bank Ltd.	2.38	Construction Materials	3.81%
State Bank Of India	2.06	Power	3.42%
Zomato Ltd.	2.05	Telecommunication	3.37%
Kec International Ltd.	2.03	Information Technology	2.55%
<b>Total</b>	<b>31.33</b>	Consumer Durables	2.28%
		Fast Moving Consumer Goods	1.49%
		Media Entertainment	1.31%
		Publication	1.27%
		Chemicals	1.20%
		Automobile And Auto Components	0.87%
		Metals And Mining	0.86%
		Forest Materials	0.86%
			0.00% 8.00% 16.00% 24.00% 32.00% 40.00%

### Market Capitalisation wise Exposure

Large Cap	55.10%
Mid Cap	16.54%
Small Cap	28.36%

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

210	Tata Business Cycle Fund - Reg - Growth	NIFTY 500 TRI
184		
158		
132		
106		
80		
Nov-21	Nov-22	Nov-23
		Nov-24

# Tata Ethical Fund

(An open ended equity scheme following Shariah principles)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An equity scheme which invests primarily in equities of Shariah compliant companies and other instrument if allowed under Shariah principles.

### INVESTMENT OBJECTIVE

To provide medium to long-term capital gains by investing in Shariah compliant equity and equity related instruments in well-researched value and growth-oriented companies. Tata Ethical Fund aims to generate medium to long term capital growth by investing in equity and equity related instruments of shariah compliant companies.

### DATE OF ALLOTMENT

May 24, 1996

### FUND MANAGER

Abhinav Sharma (Managing Since 06-Sep-21 and overall experience of 22 years)

### BENCHMARK

Nifty 500 Shariah TRI

### NAV (in Rs.)

Direct - Growth :	458.3912
Direct - IDCW :	251.6419
Reg - Growth :	404.6676
Reg - IDCW :	164.9343

### FUND SIZE

Rs. 3288.81 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 3224.22 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 31.34%

### EXPENSE RATIO\*\*

Direct	0.66
Regular	1.91

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES/FUND BENCHMARK

Std. Dev (Annualised)	13.41	14.66
Sharpe Ratio	0.52	0.53
Portfolio Beta	0.86	NA
R Squared	0.94	NA
Treynor	0.69	NA
Jenson	0.02	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.50% of NAV if redeemed/switched out on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

### No. of Shares

Market Value  
Rs. Lakhs

% of Assets

### Company name

### No. of Shares

Market Value  
Rs. Lakhs

% of Assets

### Equity & Equity Related Total

304159.64

92.51

### IT - Software

477620

20398.43 6.20

### Agricultural Food & Other Products

260000

4706.78 1.43

### HCL Technologies Ltd.

732000

13527.73 4.11

### Tata Consumer Products Ltd.

259615

2488.80 0.76

### Tech Mahindra Ltd.

385000

6592.36 2.00

### Auto Components

179240

4208.73 1.28

### Mphasis Ltd.

170000

5056.74 1.54

### Endurance Technologies Ltd.

292100

3070.70 0.93

### Birlasoft Ltd.

850000

5020.53 1.53

### Etno Mindz Ltd.

474000

3033.13 0.92

### LtiMindtree Ltd.

65004

4012.31 1.22

### Otherson Sumi Wiring India Ltd.

20700

2584.11 0.79

### Kpit Technologies Ltd.

216034

2957.07 0.90

### ZI Commercial Vehicle Control Systems India Ltd.

1950

2442.40 0.74

### Industrial Products

262000

9127.29 2.78

### MRF Ltd.

61000

2186.36 0.66

### Carborundum Universal Ltd.

388000

5661.50 1.72

### Schaeffler Ltd.

162000

1866.48 0.57

### Supreme Industries Ltd.

63000

2930.19 0.89

### Sundram Fasteners Ltd.

65874

3136.72 0.95

### Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)

113777

2037.18 0.62

### Automobiles

24131

6292.51 1.91

### Non - Ferrous Metals

1550000

3753.17 1.14

### Hero Motocorp Ltd.

36650

2536.45 0.77

### Oil

984401

4829.47 1.47

### Cement & Cement Products

364174

8248.54 2.51

### Personal Products

385000

4791.90 1.46

### Ultratech Cement Ltd.

350000

3991.13 1.18

### Emami Ltd.

600000

4104.00 1.25

### Shree Cement Ltd.

36650

6292.51 1.91

### Colgate-Palmolive India Ltd.

132020

3815.05 1.16

### Chemicals & Petrochemicals

331672

5698.12 1.73

### Petroleum Products

2000000

5842.00 1.78

### Havells India Ltd.

300000

4974.75 1.51

### Bharat Petroleum Corporation Ltd.

206000

2060.18 0.63

### Volta Ltd.

320000

2320.32 0.71

### Castrol India Ltd.

1026343

2060.18 0.63

### Century Plyboards (India) Ltd.

82000

2033.27 0.62

### Relaxo Footwearz Ltd.

14203.09

4.83% 1.42

### Asian Paints (India) Ltd.

240000

1608.00 0.49

### Dr Reddys Laboratories Ltd.

590000

7093.57 2.16

### 3M India Ltd.

6500

2095.94 0.64

### Alkem Laboratories Ltd.

119273

6729.92 2.05

### Diversified Fmge

104000

14203.09 4.32

### Ipca Laboratories Ltd.

435000

6672.47 2.03

### Hindustan Unilever Ltd.

569000

12000.00 3.60

### Sun Pharmaceutical Industries Ltd.

241615

4302.92 1.31

### Electrical Equipment

126000

9526.67 2.90

### Aurobindo Pharma Ltd.

300000

3787.80 1.15

### Siemens Ltd.

2050000

5147.35 1.57

### Lupin Ltd.

150000

3076.13 0.94

### Bharat Heavy Electricals Ltd.

225635

4182.03 1.27

### J.B.Chemicals & Pharmaceuticals Ltd.

147000

2550.89 0.78

### Fertilizers & Agrochemicals

2225799

4988.68 1.52

### Sanofi India Ltd.

2000000

1424.76 0.43

### Gujarat State Fertilizers &Chem Ltd.

105000

4268.78 1.30

### Page Industries Ltd.

73000

2708.01 0.82

### Food Products

115000

2566.96 0.78

### Avenue Supermarkets Ltd.

451135

2566.96 0.78

### Nestle India Ltd.

115000

2566.96 0.78

### Gas

9000

4018.04 1.22

### Petronet Lng Ltd.

1293000

4306.98 1.31

### Portfolios Total

304159.64

92.51

### Gail ( India ) Ltd.

1850000

3690.01 1.12

### Cash / Net Current Asset

24721.70

7.49

### Gujarat State Petronet Ltd.

# Tata Banking & Financial Services Fund

(An open ended equity scheme investing in Banking & Financial Services Sector)

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.	<b>Equity &amp; Equity Related Total Banks</b>		<b>230377.97</b>	<b>96.87</b>	Piramal Enterprises Ltd.	240000	2844.00	1.20
	HDFC Bank Ltd.	3150000	56575.58	23.79	Rec Ltd.	500000	2663.00	1.12
	Axis Bank Ltd.	2000000	22726.00	9.56	Bajaj Housing Finance Ltd.	714432	970.70	0.41
	ICICI Bank Ltd.	1665000	21646.67	9.10	L&T Finance Ltd.	500000	712.35	0.30
	Kotak Mahindra Bank Ltd.	950000	16769.88	7.05	<b>Financial Technology (Fintech)</b>			
	State Bank Of India	990000	8305.61	3.49	Pb Fintech Ltd.	280000	5302.92	2.23
	Bandhan Bank Ltd.	2600000	4396.08	1.85	<b>Insurance</b>			
	Indusind Bank Ltd.	420000	4182.57	1.76	ICICI Lombard General Insurance Co. Ltd	800000	5585.55	2.35
	Karur Vysya Bank Ltd.	1604068	3794.58	1.60	HDFC Life Insurance Co. Ltd.	800000	5262.00	2.21
	Dcb Bank Ltd.	2880022	3568.92	1.50	Max Financial Services Ltd.	450000	5102.78	2.15
	IDFC First Bank Ltd.	4300000	2755.44	1.16	<b>Treps</b>			
	Rbl Bank Ltd.	1700000	2634.66	1.11	<b>Repo</b>			
	Fino Payments Bank Ltd.	543000	2010.73	0.85	<b>Portfolio Total</b>			
	Au Small Finance Bank Ltd.	300000	1750.05	0.74	<b>Cash / Net Current Asset</b>			
	Equitas Small Finance Bank Ltd.	700000	436.31	0.18	<b>Net Assets</b>			

### NAV (in Rs.)

Direct - IDCW	45.3122
Direct - Growth	45.3122
Regular - IDCW	36.1099
Regular - Growth	39.2602

### FUND SIZE

Rs. 2378.01 (Rs. in Cr.)	45.3122
	36.1099

### MONTHLY AVERAGE AUM

Rs. 2353.59 (Rs. in Cr.)	45.3122
	36.1099

### TURN OVER

Portfolio Turnover (Equity component only)	20.43%
--	--------

### EXPENSE RATIO\*\*

Direct	0.53
Regular	1.97

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,70,000
Total Value as on Nov 30, 2024 (Rs.)	1,28,685	4,76,893	9,43,520	14,74,327	NA	21,76,903
Returns	13.78%	19.17%	18.18%	15.80%	NA	15.38%
Total Value of B: Nifty Financial Services TRI	1,30,476	4,53,802	8,96,545	14,17,493	NA	21,50,398
B: Nifty Financial Services TRI	16.69%	15.66%	16.09%	14.69%	NA	15.12%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	NA	22,13,020
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	NA	15.73%

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99  
Source: MFI Explorer

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

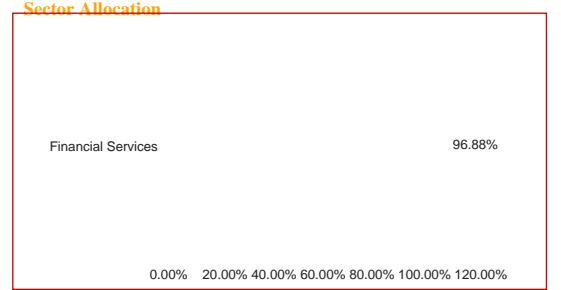
Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Top 10 Holdings Equity	
Issuer Name	% to NAV
HDFC Bank Ltd.	23.79
Axis Bank Ltd.	9.56
ICICI Bank Ltd.	9.10
Kotak Mahindra Bank	7.05
State Bank Of India	3.49
Pnb Housing Finance Ltd.	2.81
Sbi Cards & Payment Services Ltd.	2.47
ICICI Lombard General Insurance Co. Ltd.	2.35
Pb Fintech Ltd.	2.23
HDFC Life Insurance Co. Ltd.	2.21
<b>Total</b>	<b>65.06</b>

Market Capitalisation wise Exposure	
Large Cap	60.21%
Mid Cap	13.73%
Small Cap	26.06%

Market Capitalisation is as per list provided by AMFI.



# Tata Digital India Fund

(An open ended equity scheme investing in companies in Information Technology Sector)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Information Technology sector in India.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in Information Technology Sector in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 28,2015

### FUND MANAGER

Meeta Shetty (Managing Since 09-Mar-21 and overall experience of 17 years) (Managed in the past from 09-Nov-18 to 08-Mar-2021 as Lead Fund Manager), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

### BENCHMARK

NIFTY IT TRI

### NAV (in Rs.)

Direct - IDCW	:	61.7940
Direct - Growth	:	61.7940
Regular - IDCW	:	53.4598
Regular - Growth	:	53.4598

### FUND SIZE

Rs. 12658.98 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 12318.75 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 22.28%

### EXPENSE RATIO\*\*

Direct	0.40
Regular	1.66

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30 , 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

Std. Dev (Annualised)	19.18	21.71
Sharpe Ratio	0.35	0.20
Portfolio Beta	0.84	NA
R Squared	0.96	NA
Treynor	0.67	NA
Jenson	0.25	NA

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Name Of The Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>1223687.26</b>	<b>96.66</b>	Mphasis Ltd.	400000	11898.20	0.94
<b>Capital Markets</b>				Zensar Technologies Ltd.	1291078	9800.57	0.77
Bse Ltd.	405389	18934.71	1.50	Rategain Travel Technologies Ltd.	992598	6967.05	0.55
<b>Commercial Services &amp; Supplies</b>				Kpit Technologies Ltd.	331400	4536.20	0.36
Firstsource Solutions Ltd.	10123112	37121.45	2.93	Latent View Analytics Ltd.	438435	1963.75	0.16
Eclerx Services Ltd.	241318	8415.48	0.66	<b>Industrial Manufacturing</b>			
Redington (India) Ltd.	1383040	2733.30	0.22	Honeywell Automation India Ltd.	10280	4197.85	0.33
<b>Electrical Equipment</b>				<b>Leisure Services</b>			
Siemens Ltd.	205694	15552.21	1.23	Le Travenues Technology Ltd.	2688172	3849.73	0.30
Abb India Ltd.	205572	15256.01	1.21	Tbo Tek Ltd.	217392	3449.14	0.27
Pb Fintech Ltd.	1349524	25558.64	2.02	Yatra Online Ltd.	2000000	2077.40	0.16
<b>IT - Services</b>				<b>Retailing</b>			
Cyient Ltd.	1630043	30212.03	2.39	Zomato Ltd.	29067000	81317.84	6.42
Netweb Technologies India Ltd.	268803	7392.49	0.58	Info Edge (India) Ltd.	169830	14019.98	1.11
Affle (India) Ltd.	389317	6304.02	0.50	Swiggy Ltd.	1509930	7108.00	0.56
L&T Technology Services Ltd.	105154	5557.60	0.44	Cartrade Tech Ltd.	180070	2441.03	0.19
<b>IT - Software</b>				<b>Telecom - Services</b>			
Infosys Ltd.	11530857	214226.03	16.92	Bharti Airtel Ltd.	1469200	23906.09	1.89
Tata Consultancy Services Ltd.	3626873	154898.31	12.24	Tata Communications Ltd.	561700	9858.40	0.78
Tech Mahindra Ltd.	7145933	122359.81	9.67	<b>Treps</b>			
Wipro Ltd.	16393662	94730.78	7.48	<b>Repo</b>			
HCL Technologies Ltd.	4983886	92104.71	7.28	<b>Portfolio Total</b>			
Ltimindtree Ltd.	988062	60987.14	4.82	<b>Net Current Liabilities</b>			
Persistent Systems Ltd.	759192	44835.22	3.54	<b>-853.15</b>	<b>-0.06</b>		
Sonata Software Ltd.	5125514	32080.59	2.53	<b>Net Assets</b>			
Newgen Software Technologies Ltd.	1541202	18193.89	1.44	<b>1265897.63</b>	<b>100.00</b>		
Mastek Ltd.	472816	14998.91	1.18				
Birlasoft Ltd.	2343638	13842.70	1.09				

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,70,000
Total Value as on Nov 30, 2024 (Rs.)	1,43,331	5,25,246	11,77,214	20,92,237	NA	33,65,060
Returns	38.18%	26.19%	27.36%	25.66%	NA	24.62%
Total Value of B: NIFTY IT TRI	1,42,066	4,94,388	10,55,075	18,65,119	NA	29,60,465
B: NIFTY IT TRI	36.02%	21.76%	22.79%	22.41%	NA	21.90%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	NA	22,13,020
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	NA	15.73%
(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99  
Source: MFI Explorer

### Top 10 Holdings Equity

Issuer Name	% to NAV
Infosys Ltd.	16.92
Tata Consultancy Services Ltd.	12.24
Tech Mahindra Ltd.	9.67
Wipro Ltd.	7.48
HCL Technologies Ltd.	7.28
Zomato Ltd.	6.42
Ltimindtree Ltd.	4.82
Persistent Systems Ltd.	3.54
Firstsource Solutions Ltd.	2.93
Sonata Software Ltd.	2.53
<b>Total</b>	<b>73.83</b>

### Sector Allocation

Information Technology	74.88%
Consumer Services	9.03%
Services	3.81%
Financial Services	3.51%
Capital Goods	2.77%
Telecommunication	2.67%
0.00%	16.00%
32.00%	48.00%
64.00%	80.00%

### Market Capitalisation wise Exposure

Large Cap	71.95%
Mid Cap	11.46%
Small Cap	16.59%

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

150	Tata Digital India Fund - Reg - Growth	NIFTY IT TRI
134		
118		
102		
86		
70		
Nov-21	Nov-22	Nov-23
		Nov-24

# Tata India Consumer Fund

(An open ended equity scheme investing in Consumption Oriented Sector)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 28, 2015

### FUND MANAGER

Sonam Udas (Managing Since 01-Apr-16 and overall experience of 26 years)

### ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 11 years)

### BENCHMARK

Nifty India Consumption TRI

### NAV (in Rs.)

Direct - IDCW	:	51.8933
Direct - Growth	:	51.8933
Regular - IDCW	:	41.9188
Regular - Growth	:	45.4578

### FUND SIZE

Rs. 2414.30 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2364.20 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 57.74%

### EXPENSE RATIO\*\*

Direct	0.73
Regular	1.99

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES/FUND BENCHMARK

Std. Dev (Annualised)	14.45	14.80
Sharpe Ratio	0.89	0.80
Portfolio Beta	0.88	NA
R Squared	0.86	NA
Treynor	1.22	NA
Jenson	0.20	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>	<b>221330.79</b>	<b>91.67</b>	
Agricultural Food & Other Products			
Tata Consumer Products Ltd.	948115	9089.10	3.76
Auto Components	462000	2234.93	0.93
Automobiles			
Maruti Suzuki India Ltd.	59000	6533.78	2.71
Hero Motocorp Ltd.	90000	4285.53	1.78
Bajaj Auto Ltd.	29000	2619.76	1.09
Beverages			
Radico Khaitan Ltd.	596500	14661.08	6.07
United Spirits Ltd.	279000	4266.19	1.77
Capital Markets			
Bse Ltd.	72000	3362.94	1.39
Chemicals & Petrochemicals			
Pidilite Industries Ltd.	90000	2759.58	1.14
Commercial Services & Supplies			
Teamlease Services Ltd.	81000	2347.58	0.97
Consumer Durables			
Dixon Technologies (India) Ltd.	53399	8440.99	3.50
Metro Brands Ltd.	456797	5643.96	2.34
Titan Company Ltd.	133900	4350.41	1.80
Greenpanel Industries Ltd.	1252500	4350.56	1.80
Pg Electroplast Ltd.	570000	4121.10	1.71
Amber Enterprises India Ltd.	63898	3875.38	1.61
Kalyan Jewellers India Ltd.	504000	3651.23	1.51
Voltas Ltd.	216000	3581.82	1.48
Cello World Ltd.	279433	2207.94	0.91
Campus Activewear Ltd.	757000	2155.94	0.89
Diversified Fmcg			
ITC Ltd.	5049000	24071.11	9.97
Financial Technology (Fintech)			
Pb Fintech Ltd.	230657	4368.41	1.81

### Company name

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Food Products</b>	<b>1207774</b>	<b>9694.80</b>	<b>4.02</b>
Bikaji Foods International Ltd.			
Nestle India Ltd.	365000	8156.47	3.38
Godrej Agrovet Ltd.	315000	2364.23	0.98
Household Products			
Doms Industries Ltd.	315000	9436.93	3.91
Jyothy Labs Ltd.	843244	3542.47	1.47
Flair Writing Industries Ltd.	658830	1855.59	0.77
<b>Industrial Manufacturing</b>	<b>70200</b>	<b>4203.19</b>	<b>1.74</b>
Kaynes Technology India Ltd.			
<b>Industrial Products</b>	<b>63000</b>	<b>4597.68</b>	<b>1.90</b>
Polycab India Ltd.			
Astral Ltd. (Erstwhile Astral Poly Technik Ltd)	126000	2256.03	0.93
<b>Leisure Services</b>	<b>5000000</b>	<b>4343.00</b>	<b>1.80</b>
Restaurant Brands Asia Ltd.			
Indian Railway Catering And Tourism Corporation Ltd.	522069.26	19725.48	8.18
<b>Personal Products</b>	<b>15000</b>	<b>1471.91</b>	<b>0.61</b>
Gillette India Ltd.			
<b>Retailing</b>	<b>8748000</b>	<b>24473.40</b>	<b>10.14</b>
Zomato Ltd.			
Trent Ltd.	144000	9785.38	4.05
Avenue Supermarkets Ltd.	68300	2533.66	1.05
Swiggy Ltd.	540000	2542.05	1.05
<b>Textiles &amp; Apparels</b>	<b>85320</b>	<b>1746.37</b>	<b>0.72</b>
Raymond Lifestyle Ltd.			
Raymond Ltd.	66335	1089.05	0.45
<b>Repo</b>		<b>373.45</b>	<b>0.15</b>
<b>Portfolio Total</b>	<b>221704.24</b>	<b>91.82</b>	
<b>Cash / Net Current Asset</b>	<b>19725.48</b>	<b>8.18</b>	
<b>Net Assets</b>	<b>241429.72</b>	<b>100.00</b>	

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,70,000
Total Value as on Nov 30, 2024 (Rs.)	1,36,883	5,34,448	11,00,072	17,29,610	NA	26,24,706
Returns	27.27%	27.47%	24.52%	20.28%	NA	19.35%
Total Value of B: Nifty India Consumption TRI	1,30,222	5,03,995	10,34,960	16,37,310	NA	23,81,094
B: Nifty India Consumption TRI	16.27%	23.16%	21.99%	18.74%	NA	17.28%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	NA	22,13,020
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	NA	15.73%
(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)						
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment on the 1st day of every month has been considered.						
For scheme performance refer pages 83 - 98.						
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 Source: MFI Explorer						

### Top 10 Holdings Equity

Issuer Name	% to NAV
Zomato Ltd.	10.14
ITC Ltd.	9.97
Radico Khaitan Ltd.	6.07
Trent Ltd.	4.05
Bikaji Foods International Ltd	4.02
Doms Industries Ltd	3.91
Tata Consumer Products Ltd.	3.76
Dixon Technologies (India) Ltd.	3.50
Nestle India Ltd.	3.38
Maruti Suzuki India Ltd.	2.71
<b>Total</b>	<b>51.51</b>

### Sector Allocation

Fast Moving Consumer Goods	36.70%
Consumer Services	19.86%
Consumer Durables	17.55%
Automobile And Auto Components	6.49%
Capital Goods	4.58%
Financial Services	3.20%
Textiles	1.17%
Chemicals	1.14%
Services	0.97%
	0.00% 8.00% 16.00% 24.00% 32.00% 40.00%

### Market Capitalisation wise Exposure

Large Cap	47.42%
Mid Cap	18.50%
Small Cap	34.07%

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

200	Tata India Consumer Fund - Reg - Growth
176	Nifty India Consumption TRI
152	
128	
104	
80	
Nov-21	Nov-22
Nov-22	Nov-23
Nov-23	Nov-24

# Tata India Pharma & Healthcare Fund

(An open ended equity scheme investing in Pharma and Healthcare Services Sector)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Pharma & Healthcare sectors in India.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the pharma & healthcare sectors in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 28, 2015

### FUND MANAGER

Meeta Shetty (Managing Since 09-Mar-21 and overall experience of 17 years) (Managed in the past from 09-Nov-2018 to 08-March- 2021 as Lead Fund Manager)

### ASSISTANT FUND MANAGER

Rajat Srivastava (Managing Since 16-Sep-24 and overall experience of 10 years)

### BENCHMARK

Nifty Pharma TRI

### NAV (in Rs.)

Direct - IDCW :	35.1102
Direct - Growth :	35.1102
Regular - IDCW :	30.4821
Regular - Growth :	30.4821

### FUND SIZE

Rs. 1213.92 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 1190.93 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 9.47%

### EXPENSE RATIO\*\*

Direct	0.69
Regular	2.14

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES/FUND

Std. Dev (Annualised)	15.14	16.23
Sharpe Ratio	0.85	0.72
Portfolio Beta	0.89	NA
R Squared	0.97	NA
Treynor	1.21	NA
Jenson	0.21	NA

<sup>a</sup>Risk-free rate based on the FBI overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total Chemicals &amp; Petrochemicals</b>		<b>116192.67</b>	<b>95.72</b>	Fdc Ltd.	471283	2411.56	1.99
Deepak Nitrite Ltd.	17909	488.42	0.40	Torrent Pharmaceuticals Ltd.	70921	2357.56	1.94
<b>Fertilizers &amp; Agrochemicals</b>		<b>60000</b>	<b>1073.40</b>	Ipcra Laboratories Ltd.	142452	2197.39	1.81
Coromandel International Ltd.				Indoco Remedies Ltd.	666992	2166.06	1.78
<b>Healthcare Services</b>				Piramal Pharma Ltd.	596702	1603.64	1.32
Fortis Healthcare Ltd.	855100	5636.82	4.64	Akums Drugs And Pharmaceuticals Ltd.	257352	1557.24	1.28
Apollo Hospitals Enterprise Ltd.	58903	4022.43	3.31	Sanofi India Ltd.	19164	1224.68	1.01
Aster Dm Healthcare Ltd.	656991	3284.63	2.71	Ami Organics Ltd.	50000	1071.48	0.88
Healthcare Global Enterprises Ltd.	566121	2844.19	2.34	Mankind Pharma Ltd.	41446	1061.51	0.87
Jupiter Life Line Hospitals Ltd.	106389	1609.24	1.33	Sanofi Consumer Healthcare India Ltd.	19164	924.74	0.76
Syngene International Ltd.	107046	1007.09	0.83	Procter & Gamble Health Ltd.	16000	828.33	0.68
<b>Insurance</b>				Glaxosmithkline Pharmaceuticals Ltd.	24588	601.03	0.50
Medi Assist Healthcare Services Ltd.	418670	2495.06	2.06	<b>Retailing</b>			
<b>Pharmaceuticals &amp; Biotechnology</b>				Medplus Health Services Ltd.	118808	929.91	0.77
Sun Pharmaceutical Industries Ltd.	804300	14323.78	11.80	<b>Repo</b>		<b>389.61</b>	<b>0.32</b>
Aurobindo Pharma Ltd.	741000	9355.87	7.71	<b>Portfolio Total</b>		<b>116582.28</b>	<b>96.04</b>
Lupin Ltd.	410240	8413.00	6.93	<b>Cash / Net Current Asset</b>		<b>4810.00</b>	<b>3.96</b>
Cipla Ltd.	490000	7516.11	6.19	<b>Net Assets</b>		<b>121392.28</b>	<b>100.00</b>
Dr Reddys Laboratories Ltd.	614555	7388.79	6.09				
Divi Laboratories Ltd.	104965	6479.17	5.34				
Zydus Lifesciences Ltd.	471287	4552.40	3.75				
Alkem Laboratories Ltd.	75249	4245.89	3.50				
Wockhardt Ltd.	274871	3859.88	3.18				
Orchid Pharma Ltd.	175000	2933.79	2.42				
Ajanta Pharma Ltd.	94737	2863.47	2.36				
Laurus Labs Ltd.	505000	2864.11	2.36				

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,70,000
Total Value as on Nov 30, 2024 (Rs.)	1,40,421	5,68,165	11,36,207	19,65,409	NA	27,32,040
Returns	33.22%	32.06%	25.87%	23.89%	NA	20.20%
Total Value of B: Nifty Pharma TRI	1,37,206	5,48,021	10,54,640	16,86,025	NA	21,98,287
B: Nifty Pharma TRI	27.81%	29.34%	22.77%	19.56%	NA	15.58%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	NA	22,13,020
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	NA	15.73%
(Inception date : 28-Dec-2015) (First Installment date : 01-Jan-2016)						
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment on the 1st day of every month has been considered.						
For scheme performance refer pages 83 - 98.						
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99						
Source: MFI Explorer						

### Top 10 Holdings Equity

Issuer Name	% to NAV
Sun Pharmaceutical Industries Ltd.	11.80
Aurobindo Pharma Ltd.	7.71
Lupin Laboratories Ltd.	6.93
Cipla Ltd.	6.19
Dr. Reddys Laboratories Ltd.	6.09
Divi Laboratories Ltd.	5.34
Fortis Healthcare Ltd.	4.64
Zydus Lifesciences Ltd.	3.75
Alkem Laboratories Ltd.	3.50
Apollo Hospitals Enterprise Ltd.	3.31
<b>Total</b>	<b>59.26</b>

### Sector Allocation

Healthcare	91.61%
Financial Services	2.06%
Chemicals	1.29%
Consumer Services	0.77%
	0.00% 20.00% 40.00% 60.00% 80.00% 100.00%

### Market Capitalisation wise Exposure

Large Cap	41.95%
Mid Cap	31.56%
Small Cap	26.49%

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

190	Tata India Pharma And Healthcare Fund - Reg - Growth
168	Nifty Pharma TRI
146	
124	
102	
80	
Nov-21	Nov-22
Nov-23	Nov-24

# Tata Resources & Energy Fund

(An open ended equity scheme investing in Resources and Energy Sector)

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	
Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.	<b>Equity &amp; Equity Related Total</b>		<b>100019.60</b>	<b>95.52</b>	<b>Finance</b>				
	Agricultural Food & Other Products	120100	950.53	0.91	Acme Solar Holdings Ltd.	400000	1097.20	1.05	
	Cement & Cement Products	50000	5601.08	5.35	Gas	725000	1446.09	1.38	
	Ultratech Cement Ltd.	600000	3189.00	3.05	Gail ( India ) Ltd.				
	Ambuja Cements Ltd.	253089	2568.35	2.45	Industrial Manufacturing	Dee Development Engineers Ltd.	500000	1524.25	1.46
	The Ramco Cements Ltd.	691600	2529.87	2.42	Industrial Products	Ap Apollo Tubes Ltd.	130000	1971.32	1.88
	India Cements Ltd.	87000	2267.44	2.17	Ratnamani Metals & Tubes Ltd.	25658	880.84	0.84	
	Grasim Industries Ltd.	115000	2093.40	2.00	Rhi Magnesita India Ltd.	100000	520.80	0.50	
	Dalmia Bharat Ltd.	6887	1795.89	1.71	Minerals & Mining	NMDC Ltd.	1400000	3220.98	3.08
	Shree Cement Ltd.	47000	1044.60	1.00					
	ACC Ltd.		33.41	0.03	<b>Non - Ferrous Metals</b>	Hindalco Industries Ltd.	195000	1279.59	1.22
	Grasim Industries Ltd. (Partly Paid) (09-01-2024)				<b>Oil</b>				
					Oil & Natural Gas Co.	1050000	2695.35	2.57	
	<b>Chemicals &amp; Petrochemicals</b>				Oil India Ltd.	150000	735.90	0.70	
	Navin Fluorine International Ltd.	58916	2066.71	1.97	<b>Petroleum Products</b>				
	Srf Ltd.	41000	928.65	0.89	Reliance Industries Ltd.	418000	5401.40	5.16	
	Deepak Nitrite Ltd.	25700	700.90	0.67	Bharat Petroleum Corporation Ltd.	1000000	2921.00	2.79	
	Aarti Industries Ltd.	95000	425.89	0.41	Hindustan Petroleum Corporation Ltd.	550000	2107.05	2.01	
	Chemcon Speciality Chemicals Ltd.	100000	242.47	0.23	Indian Oil Corporation Ltd.	1100000	1524.93	1.46	
	<b>Consumable Fuels</b>				Castrol India Ltd.	350000	702.56	0.67	
	Coal India Ltd.	600000	2498.40	2.39	<b>Power</b>				
	<b>Diversified</b>				NTPC Ltd.	1700000	6182.05	5.90	
	Dcm Shriram Ltd.	130800	1508.78	1.44	Adani Power Ltd.	445000	2468.86	2.36	
	Vedanta Ltd.	1000000	4535.00	4.33	Tata Power Company Ltd.	595000	2464.19	2.35	
	<b>Ferrous Metals</b>				Adani Energy Solutions Ltd.	281967	2369.93	2.26	
	Jindal Steel & Power Ltd.	250000	2266.13	2.16	Cesc Ltd.	1200000	2087.76	1.99	
	Tata Steel Ltd.	1000000	1445.40	1.38	Power Grid Corporation Of India Ltd.	600000	1976.40	1.89	
	Jindal Stainless Ltd.	175600	1199.70	1.15	Nhpc Ltd.	1500000	1221.60	1.17	
	<b>Fertilizers &amp; Agrochemicals</b>				<b>Textiles &amp; Apparels</b>	Ganesha Ecosphere Ltd.	125000	2998.81	2.86
	Paradeep Phosphates Ltd.	3833386	4258.13	4.07	<b>Repo</b>				
	Sumitomo Chemical India Ltd.	400000	2206.60	2.11	Portfolio Total				
	Sharda Cropchem Ltd.	228844	1844.14	1.76	Cash / Net Current Asset				
	UpI Ltd.	200000	1090.00	1.04	Net Assets				
	Coromandel International Ltd.	49414	884.02	0.84					
	UpI Ltd. - (Partly Paidup) Right Entitlements	- 26-11-2024	25000	46.25	0.04				

### TURN OVER

Portfolio Turnover (Equity component only) 11.18%

### EXPENSE RATIO\*\*

Direct	0.58
Regular	2.16

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES

FUND	BENCHMARK
Std. Dev (Annualised)	16.08
Sharpe Ratio	0.63
Portfolio Beta	0.79
R Squared	0.90
Treynor	1.08
Jenson	0.09

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	10,70,000
Total Value as on Nov 30, 2024 (Rs.)	1,26,050	4,88,630	10,62,857	17,94,486	NA	25,98,961
Returns	9.54%	20.92%	23.09%	21.32%	NA	19.14%
Total Value of B: Nifty Commodities TRI	1,19,075	4,77,492	10,74,925	17,04,781	NA	24,53,584
B: Nifty Commodities TRI	-1.44%	19.26%	23.56%	19.88%	NA	17.92%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	NA	22,13,020
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	NA	15.73%
(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)						
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment on the 1st day of every month has been considered.						
For scheme performance refer pages 83 - 98.						
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99						
Source: MFI Explorer						

### Top 10 Holdings Equity

Issuer Name	% to NAV
NTPC Ltd.	5.90
Ultratech Cement Ltd.	5.35
Reliance Industries Ltd.	5.16
Vedanta Ltd.	4.33
Paradeep Phosphates Ltd.	4.07
NMDC Ltd.	3.08
Ambuja Cements Ltd.	3.05
Ganesha Ecosphere Ltd.	2.86
Bpcl	2.79
Oil & Natu. Gas Co.	2.57
<b>Total</b>	<b>39.16</b>

### Sector Allocation

Construction Materials	20.17%
Oil Gas And Consumable Fuels	19.13%
Power	17.92%
Chemicals	14.03%
Metals And Mining	13.32%
Capital Goods	4.68%
Textiles	2.86%
Diversified	1.44%
Financial Services	1.05%
Fast Moving Consumer Goods	0.91%
	0.00%
	4.00%
	8.00%
	12.00%
	16.00%
	20.00%
	24.00%

### Market Capitalisation wise Exposure

Large Cap	56.19%
Mid Cap	16.20%
Small Cap	27.61%

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

190	Tata Resources & Energy Fund - Reg - Growth
168	
146	
124	
102	
80	
Nov-21	Nov-22
Nov-22	Nov-23
Nov-23	Nov-24

# Tata Infrastructure Fund

(An open ended equity scheme investing in Infrastructure sector.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on equity / equity related instruments of the companies in the Infrastructure sector in India.

### INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instruments of the companies in the infrastructure sector. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 31, 2004

### FUND MANAGER

Abhinav Sharma (Managing Since 09-Mar-21 and overall experience of 22 years) (Managed in the past from 18-Jun-2018 to 08-Mar-2021 as Lead Fund Manager)

### BENCHMARK

BSE India Infrastructure TRI

### NAV (in Rs.)

Direct - Growth :	199.1467
Direct - IDCW :	104.3494
Reg - Growth :	184.3732
Reg - IDCW :	87.3936

### FUND SIZE

Rs. 2403.66 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2380.66 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 19.98%

### EXPENSE RATIO\*\*

Direct	1.10
Regular	2.05

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

Std. Dev (Annualised)	15.13	23.30
Sharpe Ratio	1.25	1.19
Portfolio Beta	0.51	NA
R Squared	0.64	NA
Treynor	3.12	NA
Jenson	0.41	NA

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

No. of Shares

Market Value  
Rs. Lakhs

% of Assets

### Company name

No. of Shares

Market Value  
Rs. Lakhs

% of Assets

Equity & Equity Related Total	232507.48	96.76
Aerospace And Defense		
Data Patterns (India) Ltd.	92970	2327.41
Auto Components		
Zf Commercial Vehicle Control Systems India Ltd.	29700	3707.63
Schaeffler Ltd.	92500	3315.39
Kross Ltd.	816702	1844.19
Cement & Cement Products		
The Ramco Cements Ltd.	696000	7063.01
Ultratech Cement Ltd.	47300	5298.62
Ambuja Cements Ltd.	750000	3986.25
Nuvoco Vistas Corporation Ltd. (Nirma Group)	1093548	3835.62
India Cements Ltd.	1000000	3658.00
Grasim Industries Ltd. (Partly Paid) (09-01-2024)	5262	87.41
Chemicals & Petrochemicals		
Linde India Ltd.	29798	2062.25
Construction		
Larsen & Toubro Ltd.	349889	13032.67
G R Infraprojects Ltd.	377647	6178.30
Knr Constructors Ltd.	1123700	3672.25
Pnc InfraTech Ltd.	1040462	3080.29
Ispec Heavy Engineering Ltd.	172687	2477.80
Afcos Infrastructure Ltd.	400000	2015.40
Consumer Durables		
Kajaria Ceramics Ltd.	215535	2601.29
Diversified		
3M India Ltd.	8170	2634.44
Electrical Equipment		
Siemens Ltd.	78880	5964.00
Kec International Ltd.	445000	4691.64
Abb India Ltd.	61500	4564.07
Thermax Ltd.	90638	4160.37
Bharat Heavy Electricals Ltd.	1575000	3954.67
Hitachi Energy India Ltd.	24048	2880.60
Brarat Bilex Ltd.	68566	2658.00
Voltlamp Transformers Ltd.	24580	2497.61
Waare Energies Ltd.	79590	2123.26
Azad Engineering Ltd.	118136	2043.34
Finance		
Acme Solar Holdings Ltd.	1048729	2876.66
Gas		
Gujarat Gas Ltd.	180000	863.55
Industrial Manufacturing		
Dee Development Engineers Ltd.	1000000	3048.50
Cyient Dm Ltd.	377384	2638.86

Honeywell Automation India Ltd.	5810	2372.52	0.99
Industrial Products			
Cummins India Ltd.	136168	4743.68	1.97
Grindwell Norton Ltd.	176700	3714.23	1.55
Ksb Ltd.	427755	3559.14	1.48
Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	186700	3342.86	1.39
Aia Engineering Ltd.	87041	3045.78	1.27
Skf India Ltd.	60000	3003.78	1.25
Ratnamani Metals & Tubes Ltd.	85496	2935.08	1.22
Timken India Ltd.	80323	2713.63	1.13
Inox India Ltd.	207156	2352.15	0.98
Bansal Wire Industries Ltd.	468988	2134.13	0.89
Paper, Forest & Jute Products			
Aditya Birla Real Estate Ltd.	126900	3493.30	1.45
Petroleum Products			
Hindustan Petroleum Corporation Ltd.	667500	2557.19	1.06
Power			
NTPC Ltd.	2325000	8454.86	3.52
Torrent Power Ltd.	320000	4834.24	2.01
Adani Energy Solutions Ltd.	522143	4388.61	1.83
Power Grid Corporation Of India Ltd.	1293333	4260.24	1.77
Adani Power Ltd.	600000	3328.80	1.38
Tata Power Company Ltd.	755000	3209.66	1.34
Cesc Ltd.	1600000	2783.68	1.16
Realty			
Dlf Ltd.	640000	5266.88	2.19
Oberoi Realty Ltd.	167000	3352.27	1.39
Tarc Ltd.	1409174	3092.15	1.29
The Phoenix Mills Ltd.	182000	3014.38	1.25
Sobha Ltd.	160757	2683.11	1.12
Brookfield India Real Estate Trust	575247	1662.81	0.69
Sobha Ltd. - Rights - 19.06.2024	23075	168.41	0.07
Telecom - Services			
Indus Towers Ltd.	903458	3156.23	1.31
Transport Infrastructure			
Adani Ports And Special Economic Zone Ltd.	460000	5474.23	2.28
Gujarat Pipavav Port Ltd.	1724690	3235.00	1.35
Transport Services			
Tci Express Ltd.	310658	2605.49	1.08
Spicejet Ltd.	4058441	2513.39	1.05
Mahindra Logistics Ltd.	490000	1876.21	0.78
Repo			
Portfolio Total	235135.54	97.85	
Cash / Net Current Asset	5230.35	2.15	
Net Assets	240365.89	100.00	

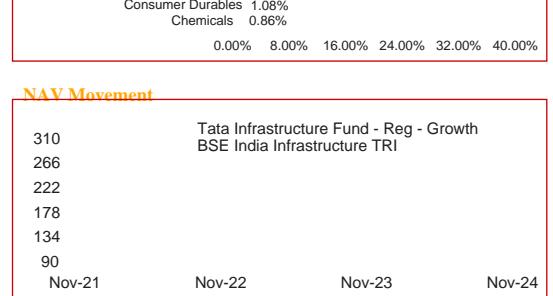
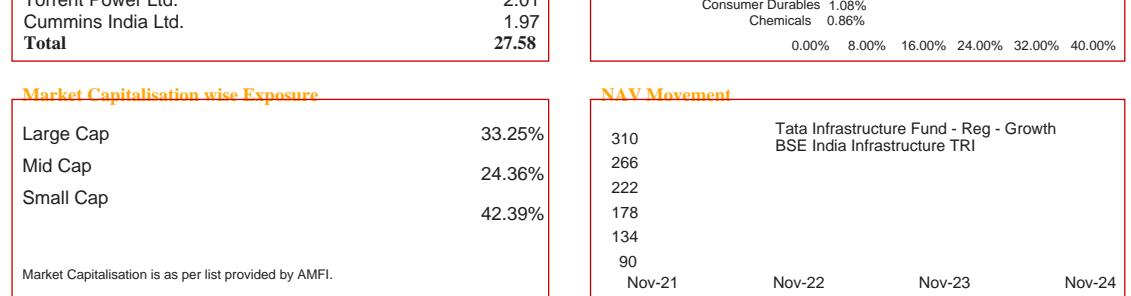
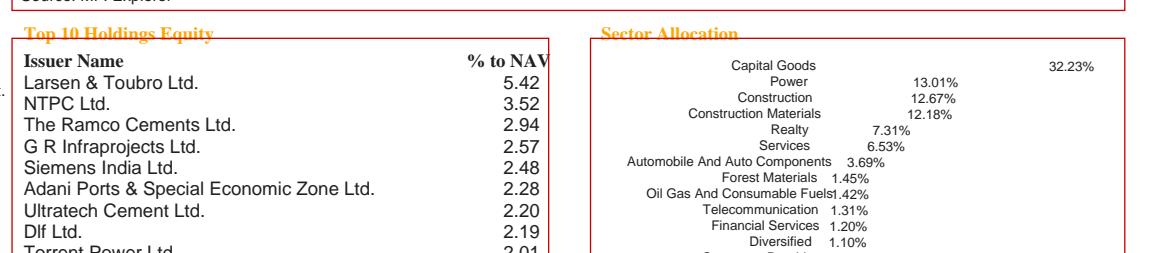
### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	23,80,000
Total Value as on Nov 30, 2024 (Rs.)	1,26,801	5,64,039	13,31,113	21,34,084	35,87,317	1,27,05,613
Returns	10.74%	31.51%	32.56%	26.22%	20.76%	14.84%
Total Value of B: BSE India Infrastructure TRI	1,27,152	6,59,318	16,24,426	24,89,142	40,21,807	93,09,161
B: BSE India Infrastructure TRI	11.31%	43.61%	41.17%	30.60%	22.88%	16.52%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	1,06,98,131
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	13.43%
(Inception date :31-Dec-2004) (First Installment date : 01-Feb-2005)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawn to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark: For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet. Source: MFI Explorer



# Tata Quant Fund

(An Open Ended Equity Scheme following quant based investing theme)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments following quant based investing theme.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a quantitative model (Quant Model).

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

January 22, 2020

### FUND MANAGER

Sailesh Jain (Managing Since 22-Jan-20 and overall experience of 21 years)

### BENCHMARK

BSE 200 TRI

### NAV (in Rs.)

Direct - IDCW :	16.6126
Direct - Growth :	16.6126
Regular - IDCW :	15.3402
Regular - Growth :	15.3402

### FUND SIZE

Rs. 67.08 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 66.78 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 30.41%

### EXPENSE RATIO\*\*

Direct	0.88
Regular	2.39

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES/FUND BENCHMARK

Std. Dev. (Annualised)	13.41	13.39
Sharpe Ratio	0.54	0.69
Portfolio Beta	0.86	NA
R Squared	0.79	NA
Treynor	0.71	NA
Jenson	-0.06	NA

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth option: Rs 5,000/- and in multiple of Re.1/- thereafter  
IDCW (payout): Rs 5,000/- and in multiple of Re.1/- thereafter

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1000/- & in multiples of Re.1/-thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

**Exit Load** :  

- Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>6094.55</b>	<b>90.84</b>	<b>Industrial Products</b>			
Aerospace And Defense				Supreme Industries Ltd.	5963	277.35	4.13
Bharat Electronics Ltd.	13423	41.34	0.62	Astral Ltd. (Erstwhile Astral Poly Technik Ltd)	928	141.95	2.12
Hindustan Aeronautics Ltd.	538	24.09	0.36	<b>Oil</b>			
MRF Ltd.	73	91.43	1.36	Oil & Natural Gas Co.	69006	177.14	2.64
Balkrishna Industries Ltd.	711	19.77	0.29	<b>Petroleum Products</b>			
<b>Automobiles</b>				Bharat Petroleum Corporation Ltd.	164309	479.95	7.15
Maruti Suzuki India Ltd.	3074	340.42	5.07	<b>Pharmaceuticals &amp; Biotechnology</b>			
<b>Banks</b>				Cipla Ltd.	11528	176.83	2.64
Kotak Mahindra Bank Ltd.	6844	120.81	1.80	Mankind Pharma Ltd.	4908	125.70	1.87
Bandhan Bank Ltd.	14638	24.75	0.37	Abbott India Ltd.	23	6.38	0.10
Indian Bank	3873	22.24	0.33	<b>Realty</b>			
<b>Cement &amp; Cement Products</b>				Macrotech Developers Ltd.	28929	362.54	5.40
Ultratech Cement Ltd.	3576	400.59	5.97	<b>Transport Infrastructure</b>			
Ambuja Cements Ltd.	59727	317.45	4.73	Adani Ports And Special Economic Zone Ltd	124210	288.11	4.30
ACC Ltd.	10544	234.35	3.49	<b>Transport Services</b>			
Shree Cement Ltd.	341	88.92	1.33	Container Corporation Of India Ltd.	34337	284.43	4.24
<b>Chemicals &amp; Petrochemicals</b>				<b>Repo</b>			
Pidilite Industries Ltd.	17442	534.81	7.97	Portfolio Total	616.62	9.19	
<b>Construction</b>				Net Current Liabilities	6711.17	100.03	
Larsen & Toubro Ltd.	4545	169.29	2.52	Net Assets	-3.14	-0.03	
<b>Consumer Durables</b>					6708.03	100.00	
Asian Paints (India) Ltd.	6022	149.32	2.23				
<b>Diversified</b>							
3M India Ltd.	490	158.00	2.36				
<b>Finance</b>							
LIC Housing Finance Ltd.	53066	338.99	5.05				
Rec Ltd.	47306	251.95	3.76				
Power Finance Corporation Ltd.	19422	96.20	1.43				
<b>Food Products</b>							
Nestle India Ltd.	15638	349.45	5.21				

### SIP - If you had invested INR 1000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	5,80,000
Total Value as on Nov 30, 2024 (Rs.)	1,26,712	4,71,935	NA	NA	NA	8,49,412
Returns	10.60%	18.43%	NA	NA	NA	15.83%
Total Value of B: BSE 200 TRI	1,27,651	4,82,960	NA	NA	NA	9,62,269
B: BSE 200 TRI	12.11%	20.08%	NA	NA	NA	21.14%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	NA	NA	NA	8,99,188
AB: Nifty 50 TRI	9.78%	16.50%	NA	NA	NA	18.24%
(Inception date :22-Jan-2020) (First Installment date : 01-Feb-2020)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital without being reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83 - 98.

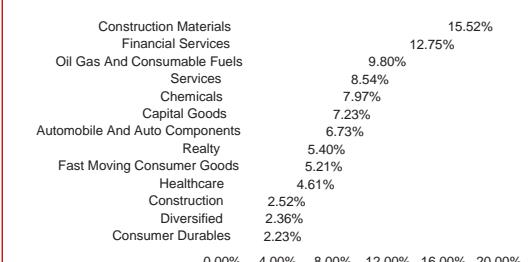
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

Issuer Name	% to NAV
Pidilite Inds Ltd.	7.97
Bpcl	7.15
Ultratech Cement Ltd.	5.97
Macrotech Developers Ltd.	5.40
Nestle India Ltd.	5.21
Maruti Suzuki India Ltd.	5.07
LIC Housing Finance Ltd.	5.05
Ambuja Cements Ltd.	4.73
Adani Ports & Special Economic Zone Ltd.	4.30
Container Corporation Of India Ltd.	4.24
<b>Total</b>	<b>55.09</b>

### Sector Allocation



### Market Capitalisation wise Exposure

Large Cap	73.75%
Mid Cap	26.25%
Small Cap	0.00%

Market Capitalisation is as per list provided by AMFI.

### NAV Movement

180	Tata Quant Fund - Reg - Growth BSE 200 TRI		
160			
140			
120			
100			
80			
Nov-21	Nov-22	Nov-23	Nov-24

# Tata Housing Opportunities Fund

(An open-ended equity scheme following housing theme.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

To follow investment strategy with focus on investment in Equity and equity related instruments of entities engaged in activities of Housing theme.

### INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing theme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

September 02,2022

### FUND MANAGER

Tejas Gutka (Equity Portfolio) (Managing Since 02-Sep-2022 and overall experience of 17 years), Murthy Nagarajan (Debt Portfolio) (Managing Since 02-Sep-2022 and overall experience of 27 years), Kapil Malhotra (Overseas Portfolio) (Managing Since 19-Dec-23 and overall experience of 14 years)

### BENCHMARK

NIFTY Housing Index TRI

### NAV (in Rs.)

Direct - Growth :	16.2889
Direct - IDCW :	16.2889
Reg - Growth :	15.6584
Reg - IDCW :	15.6584

### FUND SIZE

Rs. 578.65 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 588.44 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 8.31%

### EXPENSE RATIO\*\*

Direct	0.70
Regular	2.35

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 30 days from the date of allotment: 1%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company Name	No. of Shares	Mkt Val (Rs. Lacs)	% of Assets
<b>Equity &amp; Equity Related Total Banks</b>		<b>57041.96</b>	<b>98.57</b>	Dlf Ltd.	305000	2510.00	4.34
HDFC Bank Ltd.	268600	4824.19	8.34	Brigade Enterprises Ltd.	195000	2419.76	4.18
ICICI Bank Ltd.	231600	3011.03	5.20	Tarc Ltd.	700000	1536.01	2.65
State Bank Of India	190000	1594.01	2.75	Suraj Estate Developers Ltd.	160000	1046.64	1.81
Kotak Mahindra Bank Ltd.	55000	970.89	1.68	<b>Retailing</b>			
Ambuja Cements Ltd.	406600	2161.08	3.73	Electronics Mart India Ltd.	339090	610.60	1.06
Ultratech Cement Ltd.	18500	2072.40	3.58	<b>Repo</b>		<b>154.02</b>	<b>0.27</b>
The Ramco Cements Ltd.	80000	811.84	1.40	<b>Portfolio Total</b>		<b>57195.98</b>	<b>98.84</b>
<b>Construction</b>				<b>Cash / Net Current Asset</b>		<b>668.78</b>	<b>1.16</b>
Larsen & Toubro Ltd.	89031	3316.23	5.73	<b>Net Assets</b>		<b>57864.76</b>	<b>100.00</b>
<b>Consumer Durables</b>							
Voltas Ltd.	145000	2404.46	4.16				
Blue Star Ltd.	104000	1927.22	3.33				
Havells India Ltd.	95000	1632.10	2.82				
Kajaria Ceramics Ltd.	125000	1508.63	2.61				
Cera Sanitaryware Ltd.	19804	1468.08	2.54				
Asian Paints (India) Ltd.	58800	1458.00	2.52				
Greenpanel Industries Ltd.	373990	1299.05	2.24				
Greenergy Industries Ltd.	336169	1138.60	1.97				
Orient Electric Ltd.	298588	700.10	1.21				
<b>Finance</b>							
Can Fin Homes Ltd.	342000	2817.91	4.87				
Pnb Housing Finance Ltd.	180000	1605.06	2.77				
Bajaj Finance Ltd.	15000	986.39	1.70				
India Shelter Finance Corporation Ltd.	151267	969.32	1.68				
<b>Industrial Products</b>							
Kei Industries Ltd.	65000	2803.61	4.85				
Supreme Industries Ltd.	37000	1720.91	2.97				
R R Kabel Ltd.	82592	1188.58	2.05				
Astral Ltd. (Erstwhile Astral Poly Technik Ltd)	152000	931.06	1.61				
<b>Realty</b>							
Prestige Estates Projects Ltd.	218000	3598.20	6.22				

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,60,000
Total Value as on Nov 30, 2024 (Rs.)	1,25,899	NA	NA	NA	NA	3,30,311
Returns	9.30%	NA	NA	NA	NA	22.91%
Total Value of B: Nifty Housing TRI	1,23,745	NA	NA	NA	NA	3,21,337
B: Nifty Housing TRI	5.88%	NA	NA	NA	NA	20.11%
Total Value of AB: Nifty 50 TRI	1,26,200	NA	NA	NA	NA	3,13,380
AB: Nifty 50 TRI	9.78%	NA	NA	NA	NA	17.60%

(Inception date :02-Sep-2022) (First Installment date : 01-Oct-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital without being reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 88-98

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet. Source: MFI Explorer

### Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	8.34
Prestige Estates Projects Ltd.	6.22
Larsen & Toubro Ltd.	5.73
ICICI Bank Ltd.	5.20
Can Fin Homes Ltd.	4.87
Kei Industries Ltd.	4.85
Dlf Ltd.	4.34
Brigade Enterprises Ltd.	4.18
Voltas Ltd.	4.16
Ambuja Cements Ltd.	3.73
<b>Total</b>	<b>51.62</b>

### Sector Allocation

Financial Services	29.00%
Consumer Durables	23.39%
Realty	19.20%
Capital Goods	11.48%
Construction Materials	8.72%
Construction	5.73%
Consumer Services	1.06%
0.00%	6.00%
12.00%	18.00%
24.00%	30.00%
36.00%	

### Market Capitalisation wise Exposure

Large Cap	43.01%
Mid Cap	23.47%
Small Cap	33.52%
Market Capitalisation is as per list provided by AMFI.	

### NAV Movement

180	Tata Housing Opportunities Fund - Reg - Growth
160	
140	
120	
100	
80	
Sep-22	Jun-23
Mar-24	Nov-24

# Tata India Innovation Fund

(An open-ended equity scheme following innovation theme)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended equity scheme following innovation theme

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

November 28,2024

### FUND MANAGER

Meeta Shetty (Managing Since 28-Nov-24 and overall experience of 17 years), Kapil Malhotra (Managing Since 28-Nov-24 and overall experience of 14 years)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct - Growth	:	NA
Direct - IDCW	:	NA
Reg - Growth	:	NA
Reg - IDCW	:	NA

### FUND SIZE

Rs. 1648.55 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 1641.49 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) NA

### EXPENSE RATIO\*\*

Direct	0.50
Regular	1.72

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 1% of the applicable NAV, if redeemed on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company Name

### No. of Shares

### Market Value Rs. Lakhs

### % of Assets

### Company Name

### No. of Shares

### Mkt Val (Rs. Lacs)

### % of Assets

### Equity & Equity Related Total

55379.41

33.61

### Pharmaceuticals & Biotechnology

360881

2046.74

1.24

### Auto Components

15500

1.17

### Laurus Labs Ltd.

160000

2020.16

1.23

### ZI Commercial Vehicle Control Systems India Ltd.

1934.96

### Aurobindo Pharma Ltd.

38932

126.43

0.08

### Samvardhana Motherson International Ltd

1746.45

1.06

### Indoco Remedies Ltd.

### Craftsman Automation Ltd.

20000

0.62

### Banks

1019.86

### HDFC Bank Ltd.

3825.59

2.32

### Zomato Ltd.

1589600

4447.06

2.70

### Axis Bank Ltd.

3079.37

1.87

### Medplus Health Services Ltd.

25000

516.58

0.31

### ICICI Bank Ltd.

2834.22

1.72

### Cartrade Tech Ltd.

### Commercial Services & Supplies

312633

0.70

### Bharti Airtel Ltd.

64548

1050.29

0.64

### Construction

26500

0.60

### Repo

97842.21

59.35

### Larsen & Toubro Ltd.

987.07

### Portfolio Total

153221.62

92.96

### Consumer Durables

87600

3.22

### Cash / Net Current Asset

11633.13

7.04

### Amber Enterprises India Ltd.

2413.80

1.46

### Net Assets

164854.75

100.00

### Kajaria Ceramics Ltd.

200000

### Electrical Equipment

11521

0.32

### Thermax Ltd.

528.83

### Financial Technology (Fintech)

154630

1.78

### Pb Fintech Ltd.

2928.54

### Healthcare Services

52220

0.30

### Syngene International Ltd.

491.29

### IT - Services

122000

1.20

### Affle (India) Ltd.

1975.49

### IT - Software

297000

3.08

### Tech Mahindra Ltd.

80000

2.07

### Tata Consultancy Services Ltd.

194200

0.74

### Sonata Software Ltd.

85000

0.61

### Newgen Software Technologies Ltd.

1003.43

### Leisure Services

248254

0.97

### Jubilant Foodworks Ltd.

1600.12

### Petroleum Products

177000

1.39

### Reliance Industries Ltd.

2287.19

### Total

21.61

21.61

### Market Capitalisation wise Exposure

Large Cap	51.93%
Mid Cap	17.16%
Small Cap	30.91%
Market Capitalisation is as per list provided by AMFI.	

51.93%

17.16%

30.91%

Market Capitalisation is as per list provided by AMFI.

### Sector Allocation

Information Technology	7.70%
Financial Services	7.68%
Consumer Durables	4.69%
Consumer Services	4.19%
Automobile And Auto Components	2.85%
Healthcare	2.84%
Oil Gas And Consumable Fuels	1.39%
Services	0.70%
Telecommunication	0.64%
Construction	0.60%
Capital Goods	0.32%
	0.00%
	2.00%
	4.00%
	6.00%
	8.00%
	10.00%

# Tata Hybrid Equity Fund

(An open ended hybrid scheme investing predominantly in equity & equity related instruments.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Invests 65% to 80% investment in Equity & equity related instruments & 20% to 35% in debt & money market instruments. For taxation purpose, it is treated as an equity scheme. (Monthly Income is not assured and is subject to availability of distributable surplus.)

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide income distribution and/or capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure any returns.

### DATE OF ALLOTMENT

October 8, 1995

### FUND MANAGER

Satish Chandra Mishra (Equity Portfolio) (Managing Since 15-Apr-2024 and overall experience of 17 years) (Managed from 01-Nov-19 to 14-Apr-2024 as Assistant Fund Manager), Murthy Nagarajan (Debt Portfolio) (Managing since 01-Apr-17 and overall experience of 27 years)

### BENCHMARK

CRISIL Hybrid 35+65 Aggressive Index

### NAV (In Rs.)

Direct - Growth	:	482.1884
Direct - IDCW	:	113.2268
Direct - Monthly IDCW	:	104.8674
Reg - Growth	:	432.0523
Reg - IDCW	:	95.5673
Reg - Monthly IDCW	:	89.6500

### FUND SIZE

Rs. 4150.45 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 4123.33 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 30.87%

### EXPENSE RATIO\*\*

Direct	0.98
Regular	1.92

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

Std. Dev (Annualised)	9.42	9.08
Sharpe Ratio	0.66	0.62
Portfolio Beta	0.97	NA
R Squared	0.92	NA
Treynor	0.54	NA
Jenson	0.06	NA

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

Portfolio Macaulay Duration	:	4.72 Years
Modified Duration	:	4.51 Years
Average Maturity	:	7.95 Years

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 7.43%

\* Computed on the invested amount for debt portfolio.

Total stock in Portfolio : 45

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL

2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%

3) Redemption after expiry of 365 days from the date of allotment: N (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company Name

### No. of Shares

### Market Value Rs. Lakhs

### % of Assets

### Name of the Instrument

### Ratings

### Market Value Rs. Lakhs

### % to NAV

Invests 65% to 80% investment in Equity & equity related instruments & 20% to 35% in debt & money market instruments. For taxation purpose, it is treated as an equity scheme. (Monthly Income is not assured and is subject to availability of distributable surplus.)

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide income distribution and/or capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure any returns.

### DATE OF ALLOTMENT

October 8, 1995

### FUND MANAGER

Satish Chandra Mishra (Equity Portfolio) (Managing Since 15-Apr-2024 and overall experience of 17 years) (Managed from 01-Nov-19 to 14-Apr-2024 as Assistant Fund Manager), Murthy Nagarajan (Debt Portfolio) (Managing since 01-Apr-17 and overall experience of 27 years)

### BENCHMARK

CRISIL Hybrid 35+65 Aggressive Index

### NAV (In Rs.)

Direct - Growth	:	482.1884
Direct - IDCW	:	113.2268
Direct - Monthly IDCW	:	104.8674
Reg - Growth	:	432.0523
Reg - IDCW	:	95.5673
Reg - Monthly IDCW	:	89.6500

### FUND SIZE

Rs. 4150.45 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 4123.33 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 30.87%

### EXPENSE RATIO\*\*

Direct	0.98
Regular	1.92

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

Std. Dev (Annualised)	9.42	9.08
Sharpe Ratio	0.66	0.62
Portfolio Beta	0.97	NA
R Squared	0.92	NA
Treynor	0.54	NA
Jenson	0.06	NA

<sup>a</sup>SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	34,60,000
Total Value as on Nov 30, 2024 (Rs.)	1,27,334	4,55,343	9,06,374	14,05,862	22,83,705	5,71,12,204
Returns	11.60%	15.90%	16.53%	14.46%	12.36%	15.92%
Total Value of B: CRISIL Hybrid 35+65 Aggressive Index	1,27,003	4,54,598	8,92,356	14,21,043	24,42,385	1,50,02,304
B: CRISIL Hybrid 35+65 Aggressive Index	11.07%	15.78%	15.90%	14.76%	13.62%	13.11%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	2,80,12,242
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.73%
(Inception date : 08-Oct-1995) (First Installment date : 01-Feb-1996)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested. Adjusted load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MF Explorer

Top 10 Holdings Equity	% to NAV	Units	Market Value Rs. Lakhs	% to NAV
HDFC Bank Ltd.	7.14			
Reliance Industries Ltd.	5.48			
Bharti Airtel Ltd.	5.11			
Larsen & Toubro Ltd.	3.87			
Infosys Ltd.	3.58			
State Bank Of India	3.44			
ICICI Bank Ltd.	3.13			
Tata Consultancy Services Ltd.	3.09			
Varun Beverages Ltd.	2.54			
P.i. Industries Ltd.	2.19			
<b>Total</b>	<b>39.57</b>			

Market Capitalisation wise Exposure (Equity component only)	Large Cap	Mid Cap	Small Cap	
	74.81%	12.99%	12.20%	
Market Capitalisation is as per list provided by AMFI.				

### Sector Allocation

Financial Services	6.77%			
Fast Moving Consumer Goods	6.67%			
Information Technology	6.33%			
Oil Gas And Consumable Fuels	6.00%			
Healthcare	5.75%			
Telecommunication	4.61%			
Automobile And Auto Components	4.59%			
Construction Materials	2.78%			
Power	2.64%			
Consumer Services	2.60%			
Chemicals	2.19%			
Services	2.16%			
Realty	1.70%			
Capital Goods	1.41%			
	0.00%	4.00%	8.00%	12.00% 16.00% 20.00%

### NAV Movement

160	Tata Hybrid Equity Fund - Reg - Growth
146	CRISIL Hybrid 35+65 Aggressive Index
132	
118	
104	
90	
Nov-21	Nov-22
Nov-23	Nov-24

# Tata Equity Savings Fund

(An open-ended scheme investing in equity, arbitrage and debt)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation and income distribution to the investors by predominantly investing in equity and equity related instruments, equity arbitrage opportunities and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

April 27, 2000

### FUND MANAGER

Sailesh Jain (Managing Since 09-Nov-18 and overall experience of 2 years) (for equity portfolio), Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (for Debt Portfolio) & Tapan Patel (Managing Since 11-Aug-23 and overall experience of 1 year)

### BENCHMARK

NIFTY Equity Savings Index

### NAV (in Rs.)

Monthly IDCW :	17.3530
Growth :	52.9471
Periodic IDCW :	25.3646
Direct - Growth :	59.4383
Direct - Monthly IDCW :	21.0608
Direct - Periodic IDCW :	29.0426

### FUND SIZE

Rs. 224.14 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 222.56 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 33.00%

### EXPENSE RATIO\*\*

Direct :	0.49
Regular :	1.13

\*\*Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service Tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^	FUND	BENCHMARK
Std. Dev (Annualised)	3.96	4.53
Sharpe Ratio	0.51	0.46
Portfolio Beta	0.82	NA
R Squared	0.92	NA
Treynor	0.21	NA
Jenson	0.03	NA

Portfolio Macaulay Duration :	3.68 Years
Modified Duration :	3.56 Years
Average Maturity :	4.88 Years

Annualized Yield to Maturity (For Debt Component)\* 6.97%  
- Including Net Current Assets

\* Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

Total stock in Portfolio : 35

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth Option: Rs 5,000/- and in multiple of Re.1/- thereafter  
IDCW Option : Rs 5,000/- and in multiple of Re.1/- thereafter

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

Redemption / Switch out / SWP / STP before expiry of 7 days from the date of allotment - 0.25% of NAV, Redemption / Switch out / SWP / STP after expiry of 7 days from the date of allotment - NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

Equity & Equity Related Total	67.04
Hedge Positions	19.78
Agricultural, Commercial & Construction Vehicles	
Escorts Kubota Ltd.	0.41
Auto Components	0.31
Uniminda Ltd.	0.23
Amarra Raja Energy & Mobility Ltd.	
Automobiles	0.28
Tvs Motor Company Ltd.	
Banks	2.23
ICICI Bank Ltd.	2.15
HDFC Bank Ltd.	0.54
State Bank Of India	0.21
Indusind Bank Ltd.	
Cement & Cement Products	0.33
Ultratech Cement Ltd.	0.17
Ambuja Cements Ltd.	
Construction	0.88
Larsen & Toubro Ltd.	
Consumer Durables	0.75
Bixon Technologies (India) Ltd.	
Diversified Fmcg	0.38
Hindustan Unilever Ltd.	
ITC Ltd.	0.27
Electrical Equipment	0.38
Siemens Ltd.	
Ferrous Metals	0.20
Jindal Stainless Ltd.	
Finance	0.53
Bajaj Finserv Ltd.	
Rec Ltd.	0.31
Financial Technology (Fintech)	0.36
Pb Fintech Ltd.	
IT - Software	1.40
Persistent Systems Ltd.	
Tata Consultancy Services Ltd.	0.86
Sonata Software Ltd.	0.61
Industrial Manufacturing	0.43
Titagarh Rail Systems Ltd.	
Industrial Products	0.42
Cummins India Ltd.	
Petroleum Products	1.66
Reliance Industries Ltd.	
Pharmaceuticals & Biotechnology	0.47
Sun Pharmaceutical Industries Ltd.	
Zydus Lifesciences Ltd.	0.40
Aurobindo Pharma Ltd.	0.35
Power	0.57
Power Grid Corporation Of India Ltd.	0.40
Telecom - Services	0.79
Bharti Airtel Ltd.	0.07
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	
Transport Services	0.43
Interglobe Aviation Ltd.	

### % of Assets

Hedge Positions	47.26
Bharti Airtel Ltd.	5.07
Bharti Airtel Ltd. - Future	
Reliance Industries Ltd.	4.35
Reliance Industries Ltd. - Future	
Larsen & Toubro Ltd.	4.29
Larsen & Toubro Ltd. - Future	
NTPC Ltd.	4.28
NTPC Ltd. - Future	
State Bank Of India	4.04
State Bank Of India - Future	
ITC Ltd.	3.85
ITC Ltd. - Future	
Adani Ports And Special Economic Zone Ltd.	3.61
Adani Ports And Special Economic Zone Ltd. - Future	
Tata Consultancy Services Ltd.	3.50
Tata Consultancy Services Ltd. - Future	
Ambuja Cements Ltd.	3.37
Ambuja Cements Ltd. - Future	
Aurobindo Pharma Ltd.	3.35
Aurobindo Pharma Ltd. - Future	
Hindustan Unilever Ltd.	2.61
Hindustan Unilever Ltd. - Future	
HDFC Bank Ltd.	2.60
HDFC Bank Ltd. - Future	
Sbi Life Insurance Company Ltd.	1.85
Sbi Life Insurance Company Ltd. - Future	
ACC Ltd.	0.62
ACC Ltd. - Future	
<b>COMMODITIES PHYSICAL</b>	<b>1.97</b>
<b>SILVER MINI (5 KGS) COMMODITY</b>	<b>1.97</b>
<b>LISTED ON COMMODITY EXCHANGES (Quantity In Lots)</b>	<b>2.38</b>
<b>SILVER (30 K COMMODITY^</b>	<b>2.38</b>
<b>SILVER MINI (5 KGS) COMMODITY^</b>	<b>-2.04</b>
<b>SILVER (30 K COMMODITY^</b>	<b>-2.44</b>

### Company Name

<b>% to NAV</b>	<b>47.65</b>
<b>Derivatives</b>	<b>-47.65</b>
Hedge Positions	47.26
Bharti Airtel Ltd.	5.07
Bharti Airtel Ltd. - Future	
Reliance Industries Ltd.	4.35
Reliance Industries Ltd. - Future	
Larsen & Toubro Ltd.	4.29
Larsen & Toubro Ltd. - Future	
NTPC Ltd.	4.28
NTPC Ltd. - Future	
State Bank Of India	4.04
State Bank Of India - Future	
ITC Ltd.	3.85
ITC Ltd. - Future	
Adani Ports And Special Economic Zone Ltd.	3.61
Adani Ports And Special Economic Zone Ltd. - Future	
Tata Consultancy Services Ltd.	3.50
Tata Consultancy Services Ltd. - Future	
Ambuja Cements Ltd.	3.37
Ambuja Cements Ltd. - Future	
Aurobindo Pharma Ltd.	3.35
Aurobindo Pharma Ltd. - Future	
Hindustan Unilever Ltd.	2.61
Hindustan Unilever Ltd. - Future	
HDFC Bank Ltd.	2.60
HDFC Bank Ltd. - Future	
Sbi Life Insurance Company Ltd.	1.85
Sbi Life Insurance Company Ltd. - Future	
ACC Ltd.	0.62
ACC Ltd. - Future	
<b>COMMODITIES PHYSICAL</b>	<b>1.97</b>
<b>SILVER MINI (5 KGS) COMMODITY</b>	<b>1.97</b>
<b>LISTED ON COMMODITY EXCHANGES (Quantity In Lots)</b>	<b>2.38</b>
<b>SILVER (30 K COMMODITY^</b>	<b>2.38</b>
<b>SILVER MINI (5 KGS) COMMODITY^</b>	<b>-2.04</b>
<b>SILVER (30 K COMMODITY^</b>	<b>-2.44</b>

### Name Of The Instrument

<b>Ratings</b>	<b>Market Value Rs. Lakhs</b>	<b>% to Nav</b>
Debt Instruments		
Government Securities	4064.60	18.14
GOI - 7.10% (08/04/2034)	SOV 3065.25	13.68
GOI - 7.38% (20/06/2027)	SOV 508.04	2.27
GOI - 5.74% (15/11/2026)	SOV 491.31	2.19
<b>Name Of The Instrument</b>	<b>Units</b>	<b>Mkt Val (Rs. Lacs)</b>
Mutual Fund Units Related		1292.63
Mutual Fund Units		
Tata Money Market Fund	16590.731	761.61
Tata Short Term Bond Fund	105511.7897	531.02
<b>Repo</b>		918.29
<b>Portfolio Total</b>		22306.18
<b>Cash / Net Current Asset</b>		107.48
<b>Net Assets</b>		22413.66
		100.00

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	29,50,000
Total Value as on Nov 30, 2024 (Rs.)	1,26,582	4,25,853	7,80,024	11,76,895	18,52,799	79,86,204
Returns	10.39%	11.24%	10.45%	9.48%	8.42%	7.33%
Total Value of B: NIFTY Equity Savings Index	1,25,427	4,21,889	7,81,309	12,02,798	19,78,493	64,68,986
B: NIFTY Equity Savings Index	8.55%	10.60%	10.51%	10.09%	9.66%	9.35%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,167	4,06,766	6,99,743	10,51,446	16,54,447	62,57,501
AB: CRISIL 10 Year Gilt Index (Inception date :27-Apr-2000) (First Installment date : 01-May-2000)	9.73%	8.11%	6.09%	6.32%	6.26%	6.39%

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

Issuer Name	% to NAV
Reliance Industries Ltd.	6.01
Bharti Airtel Ltd.	5.92
Larsen & Toubro Ltd.	5.16
NTPC Ltd.	4.85
HDFC Bank Ltd.	4.75
State Bank Of India	4.58
Tata Consultancy Services Ltd.	4.36
ITC Ltd.	4.11
Aurobindo Pharma Ltd.	3.70
Adani Ports & Special Economic Zone Ltd.	3.61
<b>Total</b>	<b>47.05</b>

### Sector Allocation

Financial Services	7.10%
Fast Moving Consumer Goods	6.97%
Information Technology	6.01%
Oil Gas And Consumable Fuels	5.92%
Telecommunication	5.25%
Power	5.16%
Construction	4.57%
Healthcare	4.50%
Construction Materials	4.04%
Services	1.64%
Capital Goods	0.83%
Automobile And Auto Components	0.75%
Consumer Durables	0.20%
Metals And Mining	0.20%
	0.00%
	4.00%
	8.00%
	12.00%
	16.00%

### Market Capitalisation wise Exposure (Equity component only)

Large Cap	72.35%
Mid Cap	21.23%
Small Cap	6.42%
Market Capitalisation is as per list provided by AMFI.	

### NAV Movement

140	Tata Equity Savings Fund - Reg - Mthly IDCW
130	NIFTY Equity Savings Index
120	
110	
100	
90	
Nov-21	Nov-22
Nov-22	Nov-23
Nov-23	Nov-24

# Tata Balanced Advantage Fund

(An open ended dynamic asset allocation fund.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Dynamically investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and equity investments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

January 28,2019

### FUND MANAGER

Rahul Singh ( Unhedged Equity Portfolio ) (Managing Since 28-Jan-19 and overall experience of 28 years), Sailesh Jaitak Mahindra Bank Ltd. (Hedged / Derivative exposure) (Managing Since 28-Jan-19 and overall experience of 21 years), Akhil Mittal ( Fixed Income Portfolio ) (Managing Since 28-Jan-19 and overall experience of 22 years)

### BENCHMARK

CRISIL Hybrid 50+50 - Moderate Index

### NAV

Direct - IDCW :	21.9392
Direct - Growth :	21.9392
Regular - IDCW :	19.9704
Regular - Growth :	19.9704

### FUND SIZE

Rs. 10258.19 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 10249.14 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 30.47%

### EXPENSE RATIO\*\*

Direct :	0.41
Regular :	1.70

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

Std. Dev (Annualised)	6.42	7.26
Sharpe Ratio	0.70	0.57
Portfolio Beta	0.84	NA
R Squared	0.95	NA
Treynor	0.45	NA
Jenson	0.08	NA

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

Portfolio Macaulay Duration : 2.52 Years  
Modified Duration : 2.40 Years  
Average Maturity : 4.04 Years

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 7.39%

\* Computed on the invested amount for debt portfolio.

Total stock in Portfolio 72

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- 1) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL
- 2) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%.
- 3) Redemption / Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL.

w.e.f. 07 Jan, 2022

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

### Company name

### % of Assets

### Equity & Equity Related Total

### Telecom - Services

### % of Assets

### Unhedge Positions

### Bharti Airtel Ltd.

### 1.63

### Auto Components

### Altius Telecom Infrastructure Trust

### 0.75

### Craftsman Automation Ltd.

### Indus Towers Ltd.

### 0.35

### Automobiles

### Transport Infrastructure

### 0.94

### Mahindra & Mahindra Ltd.

### Adani Ports And Special Economic Zone Ltd.

### 0.94

### Tata Motors Ltd.

### Hero Motocorp Ltd.

### 0.66

### Bajaj Auto Ltd.

### Bajaj Auto Ltd.

### 0.62

### Banks

### 0.00

### 

### HDFC Bank Ltd.

### Hedge Positions

### 20.52

### ICICI Bank Ltd.

### S&P Cnx Nifty

### -24.27

### Axle Bank Ltd.

### S&P Cnx Nifty- Future

### -3.62

### State Bank Of India

### Tata Consultancy Services Ltd.

### 1.92

### Indusind Bank Ltd.

### Tata Consultancy Services Ltd.- Future

### -1.93

### Federal Bank Ltd.

### State Bank Of India

### 1.73

### Bank Beige

### Bharti Airtel Ltd.

### -1.74

### Bank Blue

### Adani Ports And Special Economic Zone Ltd.

### 0.94

### Bank Green

### Company name

### % to NAV

### Bank Red

### Hedge Positions

### Derivatives

### Bank Yellow

### S&P Cnx Nifty

### -3.62

### Bank Grey

### Tata Consultancy Services Ltd.

### -1.93

### Bank Purple

### State Bank Of India

### 1.73

### Bank Orange

### Bharti Airtel Ltd.

### 1.21

### Bank White

### HDFC Bank Ltd.

### -1.21

### Bank Black

### Dil Ltd.

### 1.06

### Bank Brown

### Dil Ltd.- Future

### -1.07

### Bank Magenta

### Hindalco Industries Ltd.

### 0.97

### Bank Cyan

### Hindalco Industries Ltd.- Future

### -0.98

### Bank Teal

### ITC Ltd.

### 0.98

### Bank Indigo

### ITC Ltd.- Future

### -0.98

### Bank Olive

### HDFC Bank Ltd.

### 0.96

### Bank Lime

### HDFC Bank Ltd.- Future

### -0.97

### Bank Lime

### Power Grid Corporation Of India Ltd.

### 0.81

### Bank Lime

### Power Grid Corporation Of India Ltd.- Future

### -0.82

### Bank Lime

### Polycab India Ltd.

### 0.74

### Bank Lime

### Polycab India Ltd.- Future

### -0.74

### Bank Lime

### Tech Mahindra Ltd.

### 0.72

### Bank Lime

### Tech Mahindra Ltd.- Future

### -0.73

### Bank Lime

### Hindustan Unilever Ltd.

### 0.69

### Bank Lime

### Hindustan Unilever Ltd.- Future

### -0.69

### Bank Lime

### Reliance Industries Ltd.

### 0.66

### Bank Lime

### Tata Power Company Ltd.

### -0.67

### Bank Lime

### Tata Power Company Ltd.- Future

### -0.64

### Bank Lime

### Wipro Ltd.

### 0.60

### Bank Lime

### Wipro Ltd.- Future

### -0.60

### Bank Lime

### UpI Ltd.

### 0.56

### Bank Lime

### UpI Ltd.- Future

### -0.56

### Bank Lime

### Mahindra & Mahindra Ltd.

### 0.48

### Bank Lime

### Mahindra & Mahindra Ltd.- Future

### -0.49

### Bank Lime

### Tata Chemicals Ltd.

### 0.49

### Bank Lime

### Tata Chemicals Ltd.- Future

### -0.49

### Bank Lime

### United Spirits Ltd.

### 0.49

### Bank Lime

### Grasim Industries Ltd.

### 0.46

### Bank Lime

### Grasim Industries Ltd.- Future

### -0.46

### Bank Lime

### Larsen & Toubro Ltd.

### 0.37

### Bank Lime

### Larsen & Toubro Ltd.- Future

### -0.38

### Bank Lime

### ACC Ltd.

### 0.36

### Bank Lime

### ACC Ltd.- Future

### -0.37

### Bank Lime

### Sbi Life Insurance Company Ltd.

### 0.32

### Bank Lime

### Sbi Life Insurance Company Ltd.- Future

### -0.33

### Bank Lime

### Cipla Ltd.

### 0.32

### Bank Lime

### Cipla Ltd.- Future

### -0.32

### Bank Lime

### Infosys Ltd.

### 0.30

### Bank Lime

### Infosys Ltd.- Future

### -0.30

### Bank Lime

### Indian Hotels Co. Ltd.

### 0.28

### Bank Lime

### Indian Hotels Co. Ltd.- Future

### -0.28

### Bank Lime

### Apollo Hospitals Enterprise Ltd.

### 0.24

### Bank Lime

### Apollo Hospitals Enterprise Ltd.- Future

### -0.24

### Bank Lime

### HDFC Asset Management Company Ltd.

### 0.24

### Bank Lime

# Tata Balanced Advantage Fund

(An open ended dynamic asset allocation fund.)

Name of the Instrument	Ratings	Mkt Val (Rs. Lacs)	% to NAV	Name of the Instrument	Ratings	Mkt Val (Rs. Lacs)	% to NAV
<b>Debt Instruments</b>							
Government Securities		<b>89537.97</b>	<b>8.73</b>	07.73 % LIC Housing Finance Ltd.	CRISIL AAA	2541.69	0.25
GOI - 5.63% (12/04/2026)	SOV	15776.30	1.54	07.57 % Power Finance Corporation	CRISIL AAA	2538.91	0.25
GOI - 7.09% (05/08/2054)	SOV	12610.40	1.23	07.80 % Nabard	CRISIL AAA	2512.25	0.24
GOI - 5.74% (15/11/2026)	SOV	7861.03	0.77	08.50 % Muthoot Finance Ltd.	CRISIL AA+	2493.49	0.24
GOI - 7.32% (13/11/2030)	SOV	7704.75	0.75	08.30 % Godrej Properties Ltd.	ICRA AA+	2506.59	0.24
GOI - 5.22% (15/06/2025)	SOV	6449.59	0.63	08.30 % Cholamandalam Inv & Fin Co Ltd.	ICRA AA+	2499.64	0.24
GOI - 7.10% (08/04/2034)	SOV	5108.75	0.50	07.34 % Rec Ltd.	CRISIL AAA	2501.35	0.24
Sgs Maharashtra 7.32% (31/05/2032)	SOV	5053.39	0.49	07.51 % Small Indust Devlop Bank Of India	CRISIL AAA	2500.22	0.24
GOI - 7.34% (22/04/2064)	SOV	4356.91	0.42	08.94 % Shriram Housing Finance Ltd.	CRISIL AA+	2502.80	0.24
Sgs Karnataka 7.42% (06/03/2035)	SOV	4078.48	0.40	07.50 % Nabard	CRISIL AAA	2495.09	0.24
GOI - 7.18% (14/08/2033)	SOV	3582.31	0.35	07.58 % Nabard	CRISIL AAA	2497.95	0.24
Sgs Andhra Pradesh 7.70% (06/12/2029)	SOV	2572.24	0.25	L&T Finance Ltd. - Zcb	CRISIL AAA	2386.85	0.23
GOI - 5.15% (09/11/2025)	SOV	2465.41	0.24	08.47 % LIC Housing Finance Ltd.	CRISIL AAA	2018.99	0.20
SDL Tamilnadu 6.53% (06/01/2031)	SOV	2425.36	0.24	07.70 % Rec Ltd.	CRISIL AAA	2001.27	0.20
SDL Madhya Pradesh 6.69% (17/03/2025)	SOV	2500.47	0.24	07.84 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	1495.76	0.15
SDL Karnataka 6.83% (15/12/2031)	SOV	1966.18	0.19	08.52 % LIC Housing Finance Ltd.	CRISIL AAA	1502.45	0.15
Sgs Karnataka 7.45% (20/03/2037)	SOV	1532.18	0.15	07.47 % Small Indust Devlop Bank Of India	CRISIL AAA	1496.16	0.15
Sgs Gujarat 7.68% (15/02/2030)	SOV	1535.60	0.15	08.20 % Tata Projects Ltd.	CRISIL AA	1499.86	0.15
SDL Tamilnadu 6.95% (07/07/2031)	SOV	495.00	0.05	06.92 % Rec Ltd.	CRISIL AAA	1465.26	0.14
SDL Haryana 7.86% (27/12/2027)	SOV	511.96	0.05	07.43 % Small Indust Devlop Bank Of India	CRISIL AAA	997.12	0.10
GOI - 6.97% (06/09/2026)	SOV	502.25	0.05	07.08 % Cholamandalam Inv & Fin Co Ltd.	ICRA AA+	996.71	0.10
Sgs Uttar Pradesh 7.49% (27/03/2036)	SOV	227.25	0.02	07.13 % Nhpc Ltd.	ICRA AAA	498.83	0.05
Sgs Rajasthan 7.36% (24/07/2034)	SOV	201.50	0.02	08.95 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	502.10	0.05
Sgs Uttar Pradesh 7.70% (22/11/2035)	SOV	3.54	0.00	08.43 % HDFC Bank Ltd.	ICRA AAA	500.44	0.05
GOI - 5.77% (03/08/2030)	SOV	1.62	0.00	07.22 % Tata Capital Ltd.	CRISIL AAA	497.12	0.05
Sgs Karnataka 7.73% (03/01/2035)	SOV	15.50	0.00	09.18 % Nuclear Power Corp Ltd.	CRISIL AAA	501.28	0.05
<b>Non-Convertible Debentures/Bonds/Zcb</b>		<b>133852.50</b>	<b>13.07</b>	07.17 % Power Finance Corporation	CRISIL AAA	498.51	0.05
70.44 % Small Indust Devlop Bank Of India	CRISIL AAA	9985.00	0.97	Securitised Debt Privately Placed/ Unlisted		<b>16917.22</b>	<b>1.66</b>
07.59 % Power Finance Corporation	CRISIL AAA	7538.66	0.73	08.85 % Sansar June 2024 Trust	CRISIL AAA(SO)	10042.00	0.98
LIC Housing Finance Ltd. - Zcb	CRISIL AAA	6742.12	0.66	08.20 % India Universal Trust AI1	IND AAA(SO)	4573.28	0.45
07.85 % Interise Trust	ICRA AAA	5805.47	0.57	08.03 % India Universal Trust AI2	CRISIL AAA(SO)	1599.68	0.16
07.58 % Rec Ltd.	CRISIL AAA	5034.63	0.49	08.17 % India Universal Trust AI2	CRISIL AAA(SO)	702.26	0.07
07.84 % Tata Capital Housing Finance Ltd.	CRISIL AAA	5003.80	0.49				
07.15 % Small Indust Devlop Bank Of India	CRISIL AAA	4981.27	0.49	<b>Units</b>	<b>Mkt Val (Rs. Lacs)</b>	<b>% to NAV</b>	
07.80 % Bajaj Finance Ltd.	CRISIL AAA	5000.26	0.49				
08.15 % Godrej Properties Ltd.	ICRA AA+	4995.42	0.49	<b>Mutual Fund Units Related</b>	<b>6785.37</b>	<b>0.66</b>	
07.74 % LIC Housing Finance Ltd.	CRISIL AAA	5017.25	0.49	<b>Mutual Fund Units</b>			
06.75 % Sikka Ports And Terminals Ltd. (Mukesh Ambani)	CRISIL AAA	4938.20	0.48	Tata Corporate Bond Fund	42248314.31	5067.01	0.49
05.81 % Rec Ltd.	CRISIL AAA	4908.23	0.48	Tata Nifty G-Sec Dec 2026 Index Fund	14999250.04	1718.36	0.17
09.03 % Credila Financial Services Ltd.	ICRA AA	4007.36	0.39				
06.70 % Tata Capital Ltd.	CRISIL AAA	3975.47	0.39	<b>Treps</b>	<b>29246.35</b>	<b>2.85</b>	
08.30 % Rec Ltd.	CRISIL AAA	3441.04	0.34	<b>Repo</b>	<b>19343.50</b>	<b>1.89</b>	
08.60 % Cholamandalam Inv & Fin Co Ltd.	ICRA AA+	3029.24	0.30	<b>Portfolio Total</b>	<b>1000269.37</b>	<b>97.58</b>	
07.41 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	3000.39	0.29	<b>Cash / Net Current Asset</b>	<b>25549.18</b>	<b>2.42</b>	
				<b>Net Assets</b>	<b>1025818.55</b>	<b>100.00</b>	

**SIP - If you had invested INR 10000 every month**

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,00,000
Total Value as on Nov 30, 2024 (Rs.)	1,25,266	4,39,607	8,43,785	NA	NA	10,37,271
Returns	8.29%	13.44%	13.62%	NA	NA	13.38%
Total Value of B: CRISIL Hybrid 50+50 - Moderate Index	1,26,707	4,42,748	8,46,306	NA	NA	10,42,880
B: CRISIL Hybrid 50+50 - Moderate Index	10.59%	13.93%	13.74%	NA	NA	13.56%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	NA	NA	11,67,292
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	NA	NA	17.44%
(Inception date :28-Jan-2019) (First Installment date : 01-Feb-2019)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted for consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

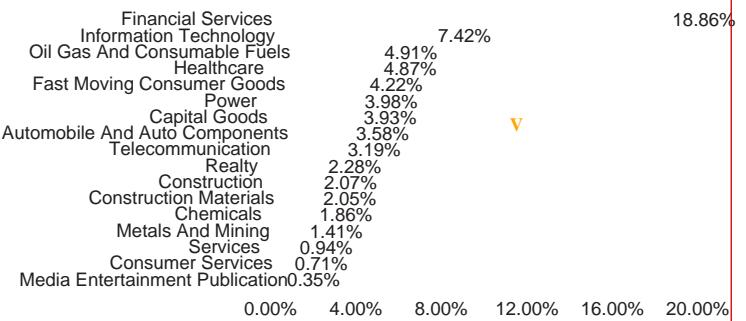
\*B: Benchmark: \*\*AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	4.58
Reliance Industries Ltd.	3.69
Tata Consultancy Services Ltd.	3.25
ICICI Bank Ltd.	3.01
State Bank Of India	2.85
Bharti Airtel Ltd.	2.83
Larsen & Toubro Ltd.	2.07
Power Grid Corporation Of India Ltd.	1.94
ITC Ltd.	1.81
Mahindra & Mahindra Ltd.	1.79
<b>Total</b>	<b>27.82</b>

## Sector Allocation



## Market Capitalisation wise Exposure (Equity component only)

Large Cap	80.42%
Mid Cap	12.93%
Small Cap	6.66%

Market Capitalisation is as per list provided by AMFI.

## NAV Movement

150	Tata Balanced Advantage Fund - Reg - Growth
138	CRISIL Hybrid 50+50 - Moderate Index
126	
114	
102	
90	
Nov-21	Nov-22
Nov-23	Nov-24



# Tata Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities.)

Company name	% to NAV	% to NAV Derivative	Company name	% to NAV	% to NAV Derivative
Adani Energy Solutions Ltd.	0.01	-0.01	Tata Chemicals Ltd.	0.00	0.00
Adani Energy Solutions Ltd. - Future			Tata Chemicals Ltd. - Future		
Cummins India Ltd.	0.01	-0.01	<b>Name of the Instrument</b>	<b>Ratings</b>	<b>Market Value Rs. Lakhs</b>
Cummins India Ltd. - Future			<b>Debt Instruments</b>		<b>% to NAV</b>
Guj Narmada Valley Fer. & Chem. Ltd.	0.01	-0.01	Non-Convertible Debentures/Bonds		8.05
Guj Narmada Valley Fer. & Chem. Ltd. - Future			08.60 % Bharti Telecom Ltd.	CRISIL AA+	101119.34
Hero Motocorp Ltd.	0.01	-0.01	05.70 % Nabard	CRISIL AAA	17500.44
Hero Motocorp Ltd. - Future			07.79 % HDFC Bank Ltd.	CRISIL AAA	14802.00
Hindalco Industries Ltd.	0.01	-0.01	07.25 % Small Indust Devlop Bank Of India	CRISIL AAA	9993.72
Hindalco Industries Ltd. - Future			07.45 % Shriram Finance Ltd.	CRISIL AA+	9956.17
Hindustan Petroleum Corporation Ltd.	0.01	-0.01	08.70 % Bharti Telecom Ltd.	CRISIL AA+	8453.92
Hindustan Petroleum Corporation Ltd. - Future			07.80 % Kotak Mahindra Prime Ltd.	CRISIL AA+	8029.55
ICICI Lombard General Insurance Co. Ltd.	0.01	-0.01	07.92 % Kotak Mahindra Prime Ltd.	CRISIL AAA	5993.00
ICICI Lombard General Insurance Co. Ltd. - Future			06.70 % Tata Capital Ltd.	CRISIL AAA	5000.96
ICICI Prudential Life Insurance Company Ltd.	0.01	-0.01	07.70 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	4978.58
ICICI Prudential Life Insurance Company Ltd. - Future			06.00 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	4983.65
J K Cement Ltd.	0.01	-0.01	07.50 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	3961.24
J K Cement Ltd. - Future			06.55 % Kotak Mahindra Prime Ltd.	CRISIL AAA	2488.16
Persistent Systems Ltd.	0.01	-0.01	05.23 % Nabard	CRISIL AAA	2485.55
Persistent Systems Ltd. - Future			<b>Money Market Instruments</b>		0.20
Pi Industries Ltd.	0.01	-0.01	Cholamandalam Inv & Fin Co Ltd. - CP	CRISIL A1+	2490.40
Pi Industries Ltd. - Future			ICICI Securities Ltd. - CP	CRISIL A1+	137831.26
Wipro Ltd.	0.01	-0.01	Axis Securities Ltd. - CP	CRISIL A1+	22249.01
Wipro Ltd. - Future			ICICI Securities Ltd. - CP	CRISIL A1+	17160.34
Asian Paints (India) Ltd.	0.00	0.00	ICICI Securities Ltd. - CP	CRISIL A1+	14752.02
Asian Paints (India) Ltd. - Future			Aditya Birla Finance Ltd. - CP	CRISIL A1+	9892.33
Bosch Ltd.	0.00	0.00	Cholamandalam Inv & Fin Co Ltd. - CP	CRISIL A1+	9826.36
Bosch Ltd. - Future			Kotak Securities Ltd. - CP	CRISIL A1+	9845.44
Hfcl Ltd.	0.00	0.00	Shriram Finance Ltd. - CP	CRISIL A1+	9819.58
Hfcl Ltd. - Future			Kotak Securities Ltd. - CP	CRISIL A1+	9871.65
Housing & Urban Development Corporation Ltd.	0.00	0.00	Bajaj Finance Ltd. - CP	CRISIL A1+	7375.16
Housing & Urban Development Corporation Ltd. - Future			Aditya Birla Finance Ltd. - CP	CRISIL A1+	7440.70
Interglob Aviaion Ltd.	0.00	0.00	ICICI Securities Ltd. - CP	CRISIL A1+	4897.42
Interglob Aviaion Ltd. - Future			Aditya Birla Finance Ltd. - CP	CRISIL A1+	4888.97
Jio Financial Services Ltd.	0.00	0.00	ICICI Securities Ltd. - CP	CRISIL A1+	4899.41
Jio Financial Services Ltd. - Future			ICICI Securities Ltd. - CP	CRISIL A1+	4912.87
L&T Finance Ltd.	0.00	0.00	<b>Name of the Instrument</b>	<b>Units</b>	<b>Market Value Rs. Lakhs</b>
L&T Finance Ltd. - Future			Mutual Fund Units Related		10.95
L&T Technology Services Ltd.	0.00	0.00	Mutual Fund Units		
L&T Technology Services Ltd. - Future			Tata Money Market Fund	3388551.46	1.77
Metropolis Healthcare Ltd.	0.00	0.00	<b>Treps</b>		155554.82
Metropolis Healthcare Ltd. - Future			<b>Repo</b>		12.36
Mphasis Ltd.	0.00	0.00	<b>Portfolio Total</b>		8,45,159
Mphasis Ltd. - Future			<b>Net Current Liabilities</b>		5.82%
Navin Fluorine International Ltd.	0.00	0.00	<b>Net Assets</b>		8,46,782
Navin Fluorine International Ltd. - Future					5.89%
Oracle Financial Services Soft Ltd.	0.00	0.00			8,47,644
Oracle Financial Services Soft Ltd. - Future					5.92%
Polycab India Ltd.	0.00	0.00			7,10,000
Polycab India Ltd. - Future					12.36

**SIP - If you had invested INR 10000 every month**

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	NA
Total Value as on Nov 30, 2024 (Rs.)	1,24,576	3,99,421	6,97,643	NA	NA	8,45,159
Returns	7.19%	6.88%	5.98%	NA	NA	5.82%
Total Value of B: Nifty 50 Arbitrage Index	1,24,530	4,01,069	7,00,887	NA	NA	8,46,782
B: Nifty 50 Arbitrage Index	7.12%	7.16%	6.16%	NA	NA	5.89%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,841	3,99,900	6,98,193	NA	NA	8,47,644
AB: CRISIL 1 Year T-Bill Index	7.61%	6.96%	6.01%	NA	NA	5.92%

(Inception date :18-Dec-2018) (First Installment date : 01-Jan-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted for consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
Reliance Industries Ltd.	4.96
Tata Motors Ltd.	2.25
ICICI Bank Ltd.	2.08
Indusind Bank Ltd.	1.95
Bank Of Baroda	1.61
Tvs Motor Company Ltd.	1.40
Hindustan Aeronautics Ltd.	1.39
Axis Bank Ltd.	1.39
Bharti Airtel Ltd.	1.38
Mahindra & Mahindra Ltd.	1.31
<b>Total</b>	<b>19.72</b>

## Sector Allocation

Financial Services	7.50%	18.89%
Automobile And Auto Components	7.12%	
Oil Gas And Consumable Fuels		
Capital Goods	4.44%	
Metals And Mining	3.58%	
Fast Moving Consumer Goods	3.55%	
Construction Materials	3.28%	
Healthcare	3.23%	
Consumer Durables	2.68%	
Telecommunication	2.65%	
Power	1.89%	
Realty	1.71%	
Services	1.59%	
Information Technology	1.55%	
Consumer Services	1.23%	
Chemicals	1.18%	
Construction	0.27%	
Textiles	0.17%	
Media Entertainment Publication	0.04%	
	0.00%	20.00%
	4.00%	16.00%
	8.00%	12.00%

## Market Capitalisation wise Exposure

Large Cap	73.13%
Mid Cap	21.16%
Small Cap	5.70%

Market Capitalisation is as per list provided by AMFI.

## NAV Movement



# Tata Multi Asset Opportunities Fund

(An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Fund invests in a mix of equity and equity related instruments, Fixed Income and Commodities & Exchange traded Commodity derivatives.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

March 04, 2020

### FUND MANAGER

Rahul Singh (Managing Since 04-Mar-20 and overall experience of 28 years), Sallesh Jain (Managing Since 04-Mar-20 and overall experience of 21 years), Murthy Nagarajan (Managing Since 02-Feb-23 and overall experience of 27 years), Tapan Patel (Managing Since 16-Aug-23 and overall experience of 16 years)

### BENCHMARK

65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index

### NAV (in Rs.)

Direct - IDCW	:	24.2436
Direct - Growth	:	24.2436
Regular - IDCW	:	22.3411
Regular - Growth	:	22.3411

### FUND SIZE

Rs. 3430.75 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 3404.32 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 13.77%

### EXPENSE RATIO\*\*

Direct	0.50
Regular	1.88

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*<sup>FUND</sup>

### BENCHMARK

Std. Dev (Annualised)	7.60	9.51
Sharpe Ratio	0.85	0.65
Portfolio Beta	0.74	NA
R Squared	0.90	NA
Treynor	0.75	NA
Jenson	0.16	NA

Portfolio Macaulay Duration : 2.85 Years

Modified Duration : 2.74 Years

Average Maturity : 5.22 Years

### Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.17%

\* Computed on the invested amount for debt portfolio.

Total stock in Portfolio 72

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth option: Rs 5,000/- and in multiple of Re.1/- thereafter

IDCW (payout): Rs 5,000/- and in multiple of Re.1/- thereafter

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1000/-& in multiples of Re.1/-thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

· Exit load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.

· Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.

· No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

No. of Shares

Market Value  
Rs. Lakhs

% of Assets

### Company Name

% to NAV

Derivatives

### Equity & Equity Related Total

### Dif Ltd.

0.89

### Hedge Positions

### Dif Ltd.- Future

-0.89

### Automobiles

### Axis Bank Ltd.

0.76

### Auto Motors Ltd.

### Axis Bank Ltd.- Future

-0.76

### Banks

### Tata Consultancy Services Ltd.

0.69

### HDFC Bank Ltd.

### Tata Consultancy Services Ltd.- Future

-0.69

### ICICI Bank Ltd.

### State Bank Of India

0.67

### State Bank Of India

### State Bank Of India- Future

-0.67

### Axis Bank Ltd.

### Sbi Life Insurance Company Ltd.

0.56

### Bank Of Baroda

### Sbi Life Insurance Company Ltd.- Future

-0.56

### Rbi Bank Ltd.

### Titan Company Ltd.

0.51

### Federal Bank Ltd.

### Titan Company Ltd.- Future

-0.51

### IndusInd Bank Ltd.

### Adani Ports And Special Economic Zone Ltd.

0.40

### Capital Markets

### Adani Ports And Special Economic Zone Ltd.- Future

-0.41

### HDFC Asset Management Company Ltd.

### Berger Paints India Ltd.

0.40

### Cement & Cement Products

### Berger Paints India Ltd.- Future

-0.40

### Ultimate Cement Ltd.

### Infosys Ltd.

0.36

### The Ramco Cements Ltd.

### Infosys Ltd.- Future

-0.36

### Ambuja Cements Ltd.

### ACC Ltd.

0.33

### ACC Ltd.

### ACC Ltd.- Future

-0.33

### Construction

### Hero Motocorp Ltd.

0.29

### Larsen & Toubro Ltd.

### Hero Motocorp Ltd.- Future

-0.30

### H.G. Infra Engineering Ltd.

### Maruti Suzuki India Ltd.

0.29

### ITC Ltd.

### Maruti Suzuki India Ltd.- Future

-0.29

### Kec International Ltd.

### ICICI Prudential Life Insurance Company Ltd.

0.20

### Thermal Max Ltd.

### ICICI Prudential Life Insurance Company Ltd.- Future

-0.20

### Thermalmax Ltd.

### Volta's Ltd.

0.17

### Pvri Inox Ltd.

### Volta's Ltd.- Future

-0.17

### Ferrous Metals

### Bajaj Auto Ltd.

0.11

### Jindal Steel & Power Ltd.

### Bajaj Auto Ltd.- Future

-0.11

### Fertilizers & Agrochemicals

### Tech Mahindra Ltd.

0.02

### Paradeep Phosphates Ltd.

### Tech Mahindra Ltd.- Future

-0.02

### PI Industries Ltd.

### Volta's Ltd.

-0.02

### Upl Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024

### Volta's Ltd.- Future

-0.02

### Finance

### Volta's Ltd.

-0.02

### Five-Star Business Finance Ltd.

### Volta's Ltd.- Future

-0.02

### India Shelter Finance Corporation Ltd.

### Volta's Ltd.

-0.02

### Bajaj Finance Ltd.

### Volta's Ltd.

-0.02

### Gas

### Volta's Ltd.

-0.02

### Gail ( India ) Ltd.

### Volta's Ltd.

-0.02

### Healthcare Services

### Volta's Ltd.

-0.02

### Apollo Hospitals Enterprise Ltd.

### Volta's Ltd.

-0.02

### Dr. Lal Path Labs Ltd.

### Volta's Ltd.

-0.02

### IT - Software

### Volta's Ltd.

-0.02

### Infosys Ltd.

### Volta's Ltd.

-0.02

### Tata Consultancy Services Ltd.

### Volta's Ltd.

-0.02

### HCL Technologies Ltd.

### Volta's Ltd.

-0.02

### Tech Mahindra Ltd.

### Volta's Ltd.

-0.02

### Industrial Manufacturing

### Volta's Ltd.

-0.02

### Tega Industries Ltd.

### Volta's Ltd.

-0.02

### Industrial Products

### Volta's Ltd.

-0.02

### Cummins India Ltd.

### Volta's Ltd.

-0.02

### R R Kabel Ltd.

### Volta's Ltd.

-0.02

### Bharat Forge Ltd.

### Volta's Ltd.

-0.02

### Insurance

### Volta's Ltd.

-0.02

### HDFC Life Insurance Co. Ltd.

### Volta's Ltd.

-0.02

### ICICI Lombard General Insurance Co. Ltd.

### Volta's Ltd.

-0.02

### Nippon Paints India Ltd.

### Volta's Ltd.

-0.02

### Hindalco Industries Ltd.

### Volta's Ltd.

-0.02

### Reliance Industries Ltd.

### Volta's Ltd.

-0.02

### Pharmaceuticals & Biotechnology

### Volta's Ltd.

-0.02

### Sun Pharmaceutical Industries Ltd.

### Volta's Ltd.

-0.02

### Orchid Pharma Ltd.

### Volta's Ltd.

-0.02

### Aurobindo Pharma Ltd.

### Volta's Ltd.

-0.02

### Cipla Ltd.

### Volta's Ltd.

-0.02

### Dr Reddy's Laboratories Ltd.

### Volta's Ltd.

-0.02

### Zydus Lifesciences Ltd.

### Volta's Ltd.

-0.02

### Power

### Volta's Ltd.

-0.0

# Tata Multi Asset Opportunities Fund

(An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives)

## SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	5,60,000
Total Value as on Nov 30, 2024 (Rs.)	1,27,065	4,58,874	NA	NA	NA	8,29,577
Returns	11.17%	16.44%	NA	NA	NA	16.93%
Total Value of B: 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index						
+ 20% iCOMDEX Composite Index	1,26,900	4,50,068	NA	NA	NA	8,17,843
B: 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index						
+ 20% iCOMDEX Composite Index	10.90%	15.08%	NA	NA	NA	16.30%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	NA	NA	NA	8,54,404
AB: Nifty 50 TRI	9.78%	16.50%	NA	NA	NA	18.23%

(Inception date :04-Mar-2020) (First Installment date : 01-Apr-2020)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be re-adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

## Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	5.20
ICICI Bank Ltd.	3.75
Reliance Industries Ltd.	3.22
Bharti Airtel Ltd.	3.15
Larsen & Toubro Ltd.	2.98
State Bank Of India	2.64
Axis Bank Ltd.	2.24
Tata Consultancy Services Ltd.	1.92
Dlf Ltd.	1.77
Infosys Ltd.	1.59
<b>Total</b>	<b>28.46</b>

## Sector Allocation

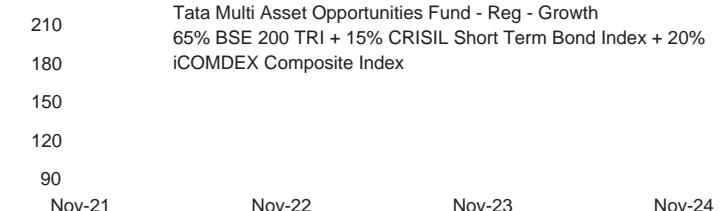
Financial Services	20.43%
Information Technology	4.85%
Healthcare	4.80%
Capital Goods	4.42%
Telecommunication	4.36%
Oil Gas And Consumable Fuels	3.91%
Construction	3.60%
Power	2.68%
Realty	2.59%
Chemicals	2.49%
Construction Materials	2.38%
Automobile And Auto Components	2.38%
Services	1.71%
Metals And Mining	1.15%
Fast Moving Consumer Goods	1.12%
Consumer Services	1.11%
Consumer Durables	1.07%
Textiles	0.63%
Media Entertainment Publication	0.42%
0.00%	4.00%
8.00%	12.00%
16.00%	20.00%
24.00%	

## Market Capitalisation wise Exposure

Large Cap	66.57%
Mid Cap	10.63%
Small Cap	22.80%

Market Capitalisation is as per list provided by AMFI.

## NAV Movement



# Tata Short Term Bond Fund

(An open ended short term debt scheme investing in instruments with Macaulay duration between 1 year and 3 years  
 (Refer to page no. 15 of SID). A Relatively High Interest Rate Risk and Moderate Credit Risk.)

[ICRA]AAA mfs rating by ICRA\$

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A debt scheme that invests in short term debt instruments having high level of liquidity.

### INVESTMENT OBJECTIVE

The investment objective is to generate regular income/appreciation over a short term period. There can be no assurance that the investment objective of the Scheme will be realised.

### DATE OF ALLOTMENT

August 8, 2002

### FUND MANAGER

Murthy Nagarajan (Managing Since 01-Apr-17 and overall experience of 27 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

### BENCHMARK

CRISIL Short Duration Debt A-II Index

### NAV (in Rs.)

Direct - Growth	:	50.3277
Direct - Monthly IDCW	:	22.8555
Direct -IDCW	:	26.7024
Reg - Growth	:	45.7065
Reg - Monthly IDCW	:	20.6411
Reg -IDCW	:	24.2173

### FUND SIZE

Rs. 2879.61 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2901.44 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.36
Regular	1.19

\*\*Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

Std. Dev (Annualised)	1.12	1.12
Portfolio Beta	0.89	NA
R Squared	0.84	NA
Treynor	-0.12	NA
Jenson	-0.05	NA

Portfolio Macaulay Duration : 2.93 Years  
 Modified Duration : 2.81 Years  
 Average Maturity : 4.20 Years

Annualized Yield to Maturity (For Debt Component)\*  
 - Including Net Current Assets : 7.45%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments			
Government Securities	85833.89	29.81	
GOI - 7.32% (13/11/2030)	SOV	22600.60	7.85
GOI - 7.10% (08/04/2034)	SOV	16453.43	5.71
GOI - 6.79% (07/10/2034)	SOV	12529.89	4.35
GOI - 7.17% (17/04/2030)	SOV	6619.49	2.30
GOI - 7.34% (22/04/2064)	SOV	5201.67	1.81
Sgs Gujarat 7.64% (10/01/2031)	SOV	3983.44	1.38
GOI - 7.02% (18/06/2031)	SOV	3892.48	1.35
GOI - 6.92% (18/11/2039)	SOV	3017.03	1.05
GOI - 7.09% (05/08/2054)	SOV	2017.66	0.70
GOI - 7.10% (18/04/2029)	SOV	2028.84	0.70
Sgs Maharashtra 7.49% (07/02/2036)	SOV	1086.15	0.38
Sgs Maharashtra 7.21% (21/08/2035)	SOV	1004.43	0.35
GOI - 7.06% (10/04/2028)	SOV	1009.95	0.35
Sgs Tamilnadu 7.44% (05/06/2034)	SOV	509.84	0.18
Sgs Tamilnadu 7.44% (20/03/2034)	SOV	509.61	0.18
Sgs Maharashtra 7.63% (31/01/2036)	SOV	517.19	0.18
GOI - 7.27% (08/04/2026)	SOV	483.90	0.17
Sgs Uttar Pradesh 7.62% (20/12/2034)	SOV	463.74	0.16
Sgs Maharashtra 7.63% (31/01/2035)	SOV	413.27	0.14
GOI - 7.38% (20/06/2027)	SOV	380.74	0.13
GOI - 7.18% (14/08/2033)	SOV	255.88	0.09
GOI - 6.54% (17/01/2032)	SOV	18.71	0.01
SDL Tamilnadu 8.18% (19/12/2028)	SOV	0.42	0.00
Non-Convertible Debentures/Bonds	146672.30	50.92	
07.55 % Power Finance Corporation	CRISIL AAA	7499.23	2.60
07.57 % Nabard	CRISIL AAA	7483.99	2.60
07.25 % Small Indust Devlop Bank Of India	CRISIL AAA	7468.63	2.59
06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	7341.23	2.55
07.59 % National Housing Bank	CRISIL AAA	6531.10	2.27
07.45 % Exim	CRISIL AAA	5036.97	1.75
98.45 % Nomura Capital (India) Pvt Ltd.	IND AAA	5020.94	1.74
07.44 % Nabard	CRISIL AAA	4999.12	1.74
07.84 % LIC Housing Finance Ltd.	CRISIL AAA	5001.88	1.74
07.68 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	5024.58	1.74
07.61 % LIC Housing Finance Ltd.	CRISIL AAA	4990.76	1.73
05.99 % LIC Housing Finance Ltd.	CRISIL AAA	4976.74	1.73
07.58 % Nabard	CRISIL AAA	4995.90	1.73
05.23 % Nabard	CRISIL AAA	4980.79	1.73
07.85 % Interise Trust	ICRA AAA	4837.89	1.68
07.40 % Sundaram Fin Ltd.	CRISIL AAA	4482.39	1.56
07.43 % Small Indust Devlop Bank Of India	CRISIL AAA	3988.48	1.39
07.47 % Small Indust Devlop Bank Of India	CRISIL AAA	2493.60	0.87
<b>SIP - If you had invested INR 10000 every month</b>			
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,746	3,97,826	6,93,586
Returns	7.47%	6.61%	5.74%
Total Value of B: CRISIL Short Duration Debt A-II Index	1,25,075	4,01,012	7,03,659
B: CRISIL Short Duration Debt A-II Index	7.99%	7.15%	6.32%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,205	4,06,863	6,99,950
AB: CRISIL 10 Year Gilt Index	9.79%	8.13%	6.11%
(Inception date :08-Aug-2002) (First Installment date : 01-Sep-2002)			

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Composition by Ratings	Instrument Wise Composition
2.26% 0.41%	2.29% 3.04% 0.20% 0.20%
29.81%	5.06% 5.13%
SOV	6.38%
Cash & Cash Equivalents	50.93%
Ot	26.77%

Cash & Others	2.37%
Abv 10 Yrs	6.44%
7 - 10 Yrs	10.71%
5 - 7 Yrs	12.97%
3 - 5 Yrs	9.60%
1 - 3 Yrs	33.58%
0 - 1 Yrs	24.33%
0.00%	5.00% 10.00% 15.00% 20.00% 25.00% 30.00% 35.00% 40.00%

NAV Movement	Tata Short Term Bond Fund - Reg - Growth CRISIL Short Duration Debt A-II Index
120	
116	
112	
108	
104	
100	
Nov-21	Nov-22
Nov-23	Nov-24

# Tata Treasury Advantage Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of portfolio is between 6 months and 12 months. (Refer page 15 of the SID) A Moderate Interest Rate Risk and Moderate Credit Risk.)

[ICRA]AA+mfs rating by ICRA\$

As on 30th November 2024

## MAIN PORTFOLIO

### INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to one year.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate regular income & capital appreciation by investing in a portfolio of debt & money market instruments with relatively lower interest rate risk. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

September 06,2005

### FUND MANAGER

Akhil Mittal (Managing Since 26-Jun-14 and overall experience of 22 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

### BENCHMARK

CRISIL Low Duration Debt A-I Index

### NAV (in Rs.)

Direct - Growth	3858.2918
Direct - IDCW	2446.6243
Direct - Weekly Div	1008.5907
Direct - Daily IDCW	1003.5316
Reg - Growth	3758.7539
Reg - IDCW	2382.6427
Reg - Weekly Div	1008.5622
Reg - Daily IDCW	1003.5288

### FUND SIZE

Rs. 2520.26 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2597.16 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.24
Regular	0.58

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

Std. Dev (Annualised)	0.60	0.62
Portfolio Beta	0.92	NA
R Squared	0.97	NA
Treynor	-0.07	NA
Jenson	-0.03	NA

Portfolio Macaulay Duration : 10.28 Months  
Modified Duration : 9.73 Months

Average Maturity : 11.28 Months

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 7.36%

\* Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : NIL

Not Applicable for Segregated Portfolio

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

### Ratings Market Value % to Rs. Lakhs NAV

### Name of the Instrument

### Ratings Market Value % to Rs. Lakhs NAV

#### Debt Instruments

##### Government Securities

SDL Madhya Pradesh 6.69% (17/03/2025)

#### Ratings Market Value % to Rs. Lakhs NAV

SOV 20344.92 8.06

SDL Andhra Pradesh 6.55% (27/05/2028)

SOV 5000.93 1.98

Sgs Maharashtra 7.36% (12/04/2028)

SOV 4143.62 1.64

SDL Andhra Pradesh 7.02% (26/02/2030)

SOV 2528.47 1.00

SDL Rajasthan 08.16% (09/05/2028)

SOV 2491.21 0.99

SDL Karnataka 7.76% (13/12/2027)

SOV 1551.12 0.62

SDL Karnataka 7.61% (14/12/2027)

SOV 1531.84 0.61

SDL Tamilnadu 8.13% (14/01/2025)

SOV 1502.16 0.60

SDL Karnataka 7.08% (14/12/2026)

SOV 501.60 0.20

SDL Karnataka 08.08% (26/12/2028)

SOV 415.11 0.16

SDL Tamilnadu 8.28% (21/02/2028)

SOV 362.72 0.14

SDL Tamilnadu 08.68% (10/10/2028)

SOV 158.35 0.06

SDL Karnataka 8.52% (28/11/2028)

SOV 157.79 0.06

#### Non-Convertible Debentures/Bonds/Zeb

##### 7.80 % Nabard

CRISIL AAA 118739.24 47.11

08.11 % Rec Ltd.

CRISIL AAA 10049.01 3.99

08.20 % Power Finance Corporation

CRISIL AAA 6219.39 2.47

08.80 % Smfg India Credit Company Ltd.

CRISIL AAA 5505.88 2.18

07.80 % Smfg India Credit Company Ltd.

CRISIL AAA 5477.14 2.17

07.77 % Rec Ltd.

CRISIL AAA 5015.30 1.99

07.80 % National Housing Bank

CRISIL AAA 5015.36 1.99

07.90 % Sundaram Fin Ltd.

CRISIL AAA 5023.86 1.99

07.58 % Nabard

CRISIL AAA 5003.35 1.99

07.43 % Small Indust Devlop Bank Of India

CRISIL AAA 4995.54 1.98

06.50 % Power Finance Corporation

CRISIL AAA 4985.60 1.98

06.40 % John Deere Financial India Pvt Ltd.

CRISIL AAA 4953.58 1.97

07.54 % Small Indust Devlop Bank Of India

CRISIL AAA 4952.38 1.97

07.70 % Rec Ltd.

CRISIL AAA 4493.22 1.78

Tata Capital Ltd. - Zeb

CRISIL AAA 3502.23 1.39

08.52 % LIC Housing Finance Ltd.

CRISIL AAA 3109.88 1.23

08.19 % NTPC Ltd.

CRISIL AAA 3004.91 1.19

08.10 % ICICI Home Finance Co.Ltd.

CRISIL AAA 2518.92 1.00

08.50 % LIC Housing Finance Ltd.

CRISIL AAA 2507.76 1.00

07.49 % Nabard

CRISIL AAA 2503.66 0.99

07.79 % HDFC Bank Ltd.

CRISIL AAA 2495.87 0.99

09.00 % Reliance Industries Ltd.

CRISIL AAA 2504.14 0.99

07.97 % Tata Capital Housing Finance Ltd.

CRISIL AAA 2502.88 0.99

07.50 % Nabard

CRISIL AAA 2495.09 0.99

05.99 % LIC Housing Finance Ltd.

CRISIL AAA 2488.37 0.99

07.25 % Exim

CRISIL AAA 2496.91 0.99

08.15 % Power Grid Corporation Of India Ltd.

CRISIL AAA 2503.85 0.99

08.28 % Smfg India Credit Company Ltd.

CRISIL AAA 1504.74 0.60

07.64 % Power Finance Corporation

CRISIL AAA 1000.38 0.40

07.59 % National Housing Bank

CRISIL AAA 1004.78 0.40

### SIP - If you had invested INR 10000 every month

#### 1 Year 3 Year 5 Year 7 Year 10 Year Since Inception

Total Amount Invested (Rs.) 1,20,000 3,60,000 6,00,000 8,40,000 12,00,000 23,00,000

Total Value as on Nov 30, 2024 (Rs.) 1,24,698 3,98,973 6,98,924 10,29,977 16,19,702 46,41,288

Returns 7.39% 6.80% 6.05% 5.74% 5.85% 6.83%

Total Value of B: CRISIL Low Duration Debt A-I Index 1,24,841 4,01,178 7,04,373 10,55,070 16,89,040 48,56,303

B: CRISIL Low Duration Debt A-I Index 7.62% 7.18% 6.36% 6.42% 6.65% 7.25%

Total Value of AB: CRISIL 1 Year T-Bill Index 1,24,824 3,99,877 6,98,160 10,37,872 16,37,677 43,81,926

AB: CRISIL 1 Year T-Bill Index 7.59% 6.96% 6.01% 5.96% 6.06% 6.30%

(Inception date :06-Sep-2005) (First Installment date : 01-Oct-2005)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

For Update on recovery from DHFL please refer the table incorporated in the month end portfolio of the scheme.

### Composition by Ratings - Main Portfolio

4.13% 0.28% A1+ / AAA

14.55% SOV

81.04% Cash & Cash Equivalents

0% Ot

### Instrument Wise Composition - Main Portfolio

4.14% 2.66% 1.23% 0.28%

6.47% Certificate Of Deposit

8.07% Commercial Papers

45.88% State Development Loans

9.80% Treasury Bills

21.47% Cash & Cash Equivalents

Zero Coupon Bonds

Aif -cat li

### Maturity Ladder - Main Portfolio

Cash & Others 2.35%

Aby 5 Yrs 0.99%

3 - 5 Yrs 4.30%

2 - 3 Yrs 13.51%

1 - 2 Yrs 14.99%

9 - 12 Mths 6.66%

6 - 9 Mths 2.92%

3 - 6 Mths 20.39%

1 - 3 Mths 24.90%

0 - 1 Mths 8.99%

0.00% 5.00% 10.00% 15.00% 20.00% 25.00% 30.00%

### NAV Movement - Main Portfolio

130 Tata Treasury Advantage Fund - Reg - Growth

120 CRISIL Low Duration Debt A-I Index

110

100

90 Nov-21 Nov-22 Nov-23 Nov-24

# Tata Money Market Fund

[ICRA]A1+mfs rating by ICRA\$

(An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A money market scheme (liquid fund category) that invests 100% of its net assets in Money market securities.

### INVESTMENT OBJECTIVE

The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.

### DATE OF ALLOTMENT

May 22, 2003

### FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 22 years)

### BENCHMARK

CRISIL Money Market A-I Index

### NAV (in Rs.)

Direct - Growth :	4590.5993
Direct - Daily IDCW :	1114.5200
Reg - Growth :	4512.7244
Reg - Daily IDCW :	1114.5200

### FUND SIZE

Rs. 27482.52 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 26896.85 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.15
Regular	0.41

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

Std. Dev (Annualised)	0.52	0.42
Portfolio Beta	1.17	NA
R Squared	0.95	NA
Treynor	-0.02	NA
Jenson	0.00	NA

Portfolio Macaulay Duration : 3.76 Months  
Modified Duration : 3.76 Months  
Average Maturity : 3.77 Months

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 7.30%

\*Computed on the invested amount for debt portfolio.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

Ratings  
Rs. Lakhs  
Market Value  
% to NAV

### Name of the Instrument

Ratings  
Rs. Lakhs  
Market Value  
% to NAV

#### Debt Instruments

Government Securities	SOV	149634.51	5.44
SDL Rajasthan 6.03% (11/03/2025)	SOV	63895.23	2.32
GOI - 5.22% (15/06/2025)	SOV	56557.91	2.06
Sgs Gujarat 7.52% (08/03/2025)	SOV	10022.70	0.36
SDL Chhattisgarh 8.18% (27/02/2025)	SOV	9687.10	0.35
SDL Tamilnadu 8.06% (25/02/2025)	SOV	3509.96	0.13
SDL Karnataka 8.08% (11/03/2025)	SOV	2229.58	0.08
SDL Gujarat 8.07% (11/03/2025)	SOV	1681.81	0.06
SDL Haryana 8.08% (28/01/2025)	SOV	1052.00	0.04
SDL Gujarat 5.77% (02/02/2025)	SOV	100.22	0.04

2646598.39

96.27

Money Market Instruments			
Treasury Bill 182 Days (06/03/2025)	SOVRN SOV	84575.75	3.08
Canara Bank - CD	CRISIL A1+	84440.39	3.07
Union Bank Of India - CD	ICRA A1+	79063.92	2.84
Axis Bank Ltd. - CD	CRISIL A1+	70124.03	2.55
Bharti Telecom Ltd. - CP	CRISIL A1+	69895.58	2.54
Punjab National Bank - CD	CRISIL A1+	64227.54	2.34
EXIM - CP	CRISIL A1+	61622.94	2.24
LIC Housing Finance Ltd. - CP	CRISIL A1+	58711.92	2.14
Treasury Bill 182 Days (13/03/2025)	SOVRN SOV	52548.45	1.91
Indian Bank - CD	CRISIL A1+	49275.05	1.79
Axis Bank Ltd. - CD	CRISIL A1+	49146.85	1.79
Bank Of Baroda - CD	CRISIL A1+	49138.50	1.79
Punjab National Bank - CD	CRISIL A1+	44126.55	1.61
HDFC Bank Ltd. - CD	CRISIL A1+	44294.49	1.61
Axis Bank Ltd. - CD	CRISIL A1+	43803.99	1.59
LIC Housing Finance Ltd. - CP	CRISIL A1+	41726.03	1.52
Canara Bank - CD	CRISIL A1+	39268.56	1.43
Kotak Mahindra Bank - CD	CRISIL A1+	37121.59	1.35
Credila Financial Services Ltd. - CP	CRISIL A1+	36902.29	1.34
Bank Of Baroda - CD	IND A1+	36814.99	1.34
Punjab National Bank - CD	CRISIL A1+	36901.96	1.34
HDFC Bank Ltd. - CD	CRISIL A1+	34543.36	1.26
Axis Bank Ltd. - CD	CRISIL A1+	34306.41	1.25
Punjab National Bank - CD	CRISIL A1+	34353.55	1.25
Muthoot Finance Ltd. - CP	CRISIL A1+	34152.97	1.24
LIC Housing Finance Ltd. - CP	CRISIL A1+	33678.75	1.23
Shriram Finance Ltd. - CP	CRISIL A1+	33684.59	1.23
Treasury Bill 182 Days (10/04/2025)	SOVRN SOV	32288.86	1.17
Barclays Investments & Loans (India) Pvt Ltd. - CFCRISIL A1+		30200.66	1.10
Aditya Birla Finance Ltd. - CP	CRISIL A1+	29422.44	1.07
Bank Of Baroda - CD	CRISIL A1+	29396.43	1.07
Bank Of Baroda - CD	IND A1+	27138.71	0.99
Small Indus Develop Bank Of India - CP	CRISIL A1+	27025.54	0.98
Kotak Mahindra Bank - CP	CRISIL A1+	26958.66	0.98
Small Indus Develop Bank Of India - CD	CRISIL A1+	24776.45	0.90
Shriram Finance Ltd. - CP	CRISIL A1+	24654.93	0.90
Kotak Mahindra Bank - CD	CRISIL A1+	24584.10	0.89
Canara Bank - CD	CRISIL A1+	24506.23	0.89
Bajaj Finance Ltd. - CP	CRISIL A1+	24495.33	0.89
Bank Of Baroda - CD	IND A1+	24562.73	0.89
HDFC Bank Ltd. - CD	CRISIL A1+	24509.65	0.89
Equitas Small Finance Bank Ltd. - CD	CRISIL A1+	22202.60	0.81
Ujjivan Small Finance Bank Ltd. - CD	CRISIL A1+	22268.93	0.81
Bank Of India - CD	CRISIL A1+	22091.40	0.80
NABARD - CD	CRISIL A1+	22097.86	0.80
Motilal Oswal Finvest Ltd. - CP	CRISIL A1+	22080.13	0.80
Aditya Birla Finance Ltd. - CP	CRISIL A1+	19693.50	0.72
	CRISIL A1+	19671.94	0.72

Total Amount Invested (Rs.) 1,20,000

Total Value as on Nov 30, 2024 (Rs.) 1,24,826

Returns 7.59%

Total Value of B: CRISIL Money Market A-I Index 1,24,686

B: CRISIL Money Market A-I Index 7.37%

Total Value of AB: CRISIL 1 Year T-Bill Index 1,24,824

AB: CRISIL 1 Year T-Bill Index 7.59%

(Inception date :22-May-2003) (First Installment date : 01-Jun-2003)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withheld assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,80,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,826	4,01,508	7,05,144	10,41,769	16,21,836	56,19,959
Returns	7.59%	7.23%	6.40%	6.06%	5.87%	6.69%
Total Value of B: CRISIL Money Market A-I Index	1,24,686	4,00,978	7,03,181	10,45,229	16,58,048	58,31,867
B: CRISIL Money Market A-I Index	7.37%	7.14%	6.29%	6.15%	6.30%	6.99%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,824	3,99,877	6,98,160	10,37,889	16,37,828	53,11,287
AB: CRISIL 1 Year T-Bill Index	7.59%	6.96%	6.01%	5.96%	6.06%	6.67%

(Inception date :22-May-2003) (First Installment date : 01-Jun-2003)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withheld assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

# Tata Ultra Short Term Fund

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration (Refer page 17 of SID) of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk.

[ICRA]A1+mfs rating by ICRA\$

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to six months.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

January 22,2019

### FUND MANAGER

Akhil Mittal (Managing Since 11-Jan-19 and overall experience of 22 years), Abhishek Sonthalia (Co Fund Manager) (Managing Since 01-Sep-24 and overall experience of 15 years)

### BENCHMARK

CRISIL Ultra Short Duration Debt A-I Index

### NAV (in Rs.)

Direct - Growth	:	14.2267
Direct - Monthly IDCW	:	14.2366
Direct - Weekly IDCW	:	10.4079
Regular - Growth	:	13.6037
Regular - Monthly IDCW	:	13.6028
Regular - Weekly IDCW	:	10.3807

### FUND SIZE

Rs. 3253.22 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 3656.00 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.29
Regular	1.15

\*\*Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

Std. Dev (Annualised)	0.47	0.48
Portfolio Beta	0.94	NA
R Squared	0.98	NA
Treynor	-0.09	NA
Jenson	-0.07	NA

Portfolio Macaulay Duration	:	4.49 Months
Modified Duration	:	4.37 Months
Average Maturity	:	4.66 Months
Annualized Yield to Maturity (For Debt Component)*		

- Including Net Current Assets : 7.57%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

	Ratings	Market Value % to Rs. Lakhs	Market Value % to NAV	Name of the Instrument	Ratings	Market Value % to Rs. Lakhs	% to NAV
<b>Debt Instruments</b>				Shriram Housing Finance Ltd. - CP	ICRA A1+	4973.36	1.53
<b>Government Securities</b>				Treasury Bill 182 Days (12/12/2024)	SOVRN SOV	4990.10	1.53
SDL Madhya Pradesh 6.69% (17/03/2025)	SOV	500.09	0.15	Axis Bank Ltd. - CD	CRISIL A1+	4940.72	1.52
<b>Non-Convertible Debentures/Bonds</b>				Treasury Bill 182 Days (14/02/2025)	SOVRN SOV	4934.60	1.52
07.15 % Small Indust Devlop Bank Of India	CRISIL AAA	9962.54	3.06	Dbs Bank India Ltd. - CD	CRISIL A1+	4905.81	1.51
07.85 % Interise Trust	ICRA AAA	77127.70	23.69	Treasury Bill 182 Days (06/03/2025)	SOVRN SOV	4917.20	1.51
09.50 % Motilal Oswal Finvest Ltd.	CRISIL AA	6773.05	2.08	Aditya Birla Finance Ltd. - CP	CRISIL A1+	4913.18	1.51
08.60 % Bharti Telecom Ltd.	CRISIL AA+	5013.75	1.54	Axis Bank Ltd. - CD	CRISIL A1+	4914.69	1.51
08.57 % Rec Ltd.	ICRA AAA	5002.97	1.54	Angel One Ltd. - CP	CRISIL A1+	4889.67	1.51
09.03 % Credila Financial Services Ltd.	CRISIL AAA	4990.37	1.53	Indostar Capital Finance Ltd. - CP	CRISIL A1+	4894.39	1.50
07.44 % Power Finance Corporation	CRISIL AAA	4957.61	1.52	Pilani Investment & Industries Corporation Ltd. - CPCRISIL A1+	4884.81	1.50	
06.25 % LIC Housing Finance Ltd.	CRISIL AAA	4003.16	1.23	Punjab National Bank - CD	CRISIL A1+	4879.00	1.50
08.53 % Pnb Housing Finance Ltd.	CRISIL AA+	3978.32	1.22	LIC Housing Finance Ltd. - CP	CRISIL A1+	4836.37	1.49
07.45 % Shriram Finance Ltd.	CRISIL AAA	2940.64	0.77	Nuvama Wealth And Investment Ltd. - CP	CRISIL A1+	4648.54	1.43
07.25 % Nabard	CRISIL AA+	2502.80	0.77	Indostar Capital Finance Ltd. - CP	CRISIL A1+	2496.78	0.77
08.94 % Shriram Housing Finance Ltd.	ICRA AA+	2497.71	0.77	Axis Bank Ltd. - CD	CRISIL A1+	2456.75	0.76
08.15 % Godrej Properties Ltd.	CRISIL AA	2503.17	0.77	Indostar Capital Finance Ltd. - CP	CRISIL A1+	2460.59	0.76
09.10 % Jm Financial Services Ltd.	CRISIL AA	2504.62	0.77	NABARD - CD	CRISIL A1+	2457.88	0.76
08.28 % Pnb Housing Finance Ltd.	CRISIL AA+	2501.40	0.77	EXIM - CP	CRISIL A1+	2464.92	0.76
08.43 % Pnb Housing Finance Ltd.	CRISIL AA	2001.10	0.62	Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	2486.29	0.76
08.30 % Nirma Ltd.	CRISIL AAA	1759.30	0.54	Equitas Small Finance Bank Ltd. - CD	CRISIL A1+	2474.33	0.76
06.75 % Avada Solarisle Energy Private Ltd.	CRISIL AAA	1154.03	0.35	Standard Chartered Securities (India) Ltd. - CP	ICRA A1+	2445.92	0.75
06.75 % Fermi Solarfarms Private Ltd.	CRISIL AAA	1119.32	0.34	NABARD - CD	CRISIL A1+	2453.35	0.75
06.75 % Clean Sustainable Energy Pvt Ltd.	CRISIL AAA	882.64	0.27	Muthoot Fincorp - CP	CRISIL A1+	2445.30	0.75
06.75 % Avada Sataranah Private Ltd.	CRISIL AAA	501.66	0.15	NABARD - CD	CRISIL A1+	2450.97	0.75
09.25 % Shriram Finance Ltd.	CRISIL AA+	263401.59	80.97	Ujjivan Small Finance Bank Ltd. - CD	CRISIL A1+	2454.60	0.75
<b>Money Market Instruments</b>				Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	2452.19	0.75
Canara Bank - CD	CRISIL A1+	14720.85	4.53	Canara Bank - CD	CRISIL A1+	2451.10	0.75
Bank Of Baroda - CD	IND A1+	14541.80	4.47	Standard Chartered Securities (India) Ltd. - CP	ICRA A1+	2455.07	0.75
Axis Bank Ltd. - CD	CRISIL A1+	14508.42	4.46	EXIM - CP	CRISIL A1+	2451.90	0.75
Treasury Bill 182 Days (24/04/2025)	SOVRN SOV	12671.31	3.90	Treasury Bill 182 Days (01/05/2025)	SOVRN SOV	324.64	0.10
HDFC Bank Ltd. - CD	CRISIL A1+	12269.13	3.77	<b>Treps</b>		21145.15	6.50
Punjab National Bank - CD	CRISIL A1+	9833.18	3.02	<b>Portfolio Total</b>		362714.11	111.48
HDFC Bank Ltd. - CD	CRISIL A1+	9828.00	3.02	<b>Net Current Liabilities</b>		-37392.39	-11.48
Bank Of Baroda - CD	IND A1+	9807.93	3.01	<b>Net Assets</b>		325321.72	100.00
Canara Bank - CD	CRISIL A1+	9650.33	2.97				
Treasury Bill 182 Days (27/02/2025)	SOVRN SOV	7857.51	2.42				
Treasury Bill 364 Days (13/02/2025)	SOVRN SOV	7403.19	2.28				
Small Indus Devlop Bank Of India - CD	CRISIL A1+	7372.21	2.27				
Punjab National Bank - CD	CRISIL A1+	7400.70	2.27				
Kotak Mahindra Bank - CD	CRISIL A1+	7340.18	2.26				
HDFC Bank Ltd. - CD	CRISIL A1+	4995.26	1.54				
lif Finance Ltd. - CP	CRISIL A1+	4986.57	1.53				

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	7,00,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,406	3,96,862	6,91,056	NA	NA	8,23,163
Returns	6.93%	6.45%	5.60%	NA	NA	5.49%
Total Value of B: CRISIL Ultra Short Duration Debt A-I Index	1,24,802	4,01,597	7,05,054	NA	NA	8,42,905
B: CRISIL Ultra Short Duration Debt A-I Index	7.56%	7.25%	6.40%	NA	NA	6.30%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,824	3,99,877	6,98,160	NA	NA	8,33,572
AB: CRISIL 1 Year T-Bill Index	7.59%	6.96%	6.01%	NA	NA	5.92%
(Inception date :22-Jan-2019) (First Installment date : 01-Feb-2019)						
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.						
For scheme performance refer pages 83 - 98.						
*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.						
Source: MFI Explorer						

### Composition by Ratings

0.17%-5.00%	A1+ / AAA	
11.69%	SOV	
13.40%	AA+ / AA	
	Ot	
79.74%	Cash & Cash Equivalents	

### Instrument Wise Composition

0.17%	0.15%	Certificate Of Deposit
13.25%	-5.00%	Ncd - Non Convertible Debt
		Commercial Papers
18.81%	48.91%	Treasury Bills
		Aif -cat li
		State Development Loans
	23.71%	Cash & Cash Equivalents

### Maturity Ladder

Cash & Other	1.32%	
Abv 5 Yrs	2.08%	
3 - 5 Yrs	1.53%	
2 - 3 Yrs	0.77%	
1 - 2 Yrs	5.54%	
9 - 12 Mths	2.97%	
6 - 9 Mths	5.35%	
3 - 6 Mths		42.88%
1 - 3 Mths		33.27%
0 - 1 Mths		16.93%
	-20.00%	-10.00% 0.00% 10.00% 20.00% 30.00% 40.00% 50.00%

### NAV Movement

130	Tata Ultra Short Term Fund - Reg - Growth
120	CRISIL Ultra Short Duration Debt A-I Index
110	
100	
90	
Nov-21	Nov-22
	Nov-23
	Nov-24

# Tata Corporate Bond Fund

(An open-ended debt scheme predominantly investing in AA+ & above rated corporate bonds, with flexibility of any Macaulay Duration & relatively high interest rate risk & moderate credit risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Predominantly investing in AA+ & above rated corporate bonds, with flexibility of any Macaulay Duration

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

### DATE OF ALLOTMENT

December 01,2021

### FUND MANAGER

Abhishek Sonthalia (Managing Since 22-Nov-21 and overall experience of 15 years)

### BENCHMARK

CRISIL Corporate Bond A-II Index

### NAV (in Rs.)

Direct - Growth :	11.9934
Direct - Monthly IDCW :	11.9934
Direct - Periodic IDCW :	11.9934
Direct - Quarterly IDCW :	11.9934
Reg - Growth :	11.7878
Reg - Monthly IDCW :	11.7878
Reg - Periodic IDCW :	11.7878
Reg - Quarterly IDCW :	11.7878

### FUND SIZE

Rs. 2762.61 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2765.08 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.32
Regular	0.86
**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	
0.74 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	
0.87 % Bharti Telecom Ltd.	
0.70 % Power Finance Corporation	
0.75 % Small Indust Devlop Bank Of India	
0.74 % Nabard	
0.78 % Indian Railways Finance Corporation Ltd.	
0.73 % (31/01/2036)	
0.78 % Karnataka 7.70% (08/11/2034)	
0.76 % L&T Metro Rail (Hyderabad) Ltd.	
0.76 % Maharashtra 7.73% (10/01/2036)	
0.76 % Tamilnadu 7.35% (03/07/2034)	
0.78 % (14/08/2033)	
0.78 % Uttar Pradesh 7.51% (27/03/2038)	
0.78 % (10/01/2031)	
0.78 % Gujarat 7.64% (10/01/2031)	
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# Tata Floating Rate Fund

(An open ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A Relatively High Interest Rate Risk and Moderate Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

### INVESTMENT OBJECTIVE

The objective of the scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

July 07, 2021

### FUND MANAGER

Akhil Mittal (Managing Since 21-Jun-21 and overall experience of 22 years)

### BENCHMARK

CRISIL Short Duration Debt A-II Index

### NAV (in Rs.)

Direct- Growth	:	12.3351
Direct- Monthly IDCW	:	12.3351
Direct- Periodic IDCW	:	12.3351
Direct- Quarterly IDCW	:	12.3351
Reg - Growth	:	12.1531
Reg - Monthly IDCW	:	12.1531
Reg - Periodic IDCW	:	12.1531
Reg - Quarterly IDCW	:	12.1531

### FUND SIZE

Rs. 141.65 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 159.59 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.33
Regular	0.73

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

Std. Dev (Annualised)	0.60	1.12
Portfolio Beta	0.39	NA
R Squared	0.56	NA
Treynor	-0.13	NA
Jenson	-0.02	NA

Portfolio Macaulay Duration : 3.71 Years

Modified Duration : 3.55 Years

Average Maturity : 7.90 Years

Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.72%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Name of the Instrument	Ratings	Market Value % to Rs. Lakhs	NAV	Name of the Instrument	Ratings	Market Value % to Rs. Lakhs	NAV
<b>Debt Instruments</b>							
<b>Government Securities</b>							
GOI - 7.34% (22/04/2064)	SOV	1560.50	11.02	Treps		150.97	1.07
Sgs Karnataka 7.45% (20/03/2037)	SOV	1532.18	10.82	Portfolio Total		13857.06	97.83
Sgs Maharashtra 7.45% (20/03/2037)	SOV	510.63	3.60	Cash / Net Current Asset		307.59	2.17
Sgs Andhra Pradesh 7.41% (26/04/2030)	SOV	506.85	3.58	Net Assets		14164.65	100.00
<b>The Non-Convertible Debentures/Bonds</b>							
07.59 % National Housing Bank	CRISIL AAA	1507.18	10.64				
07.52 % Rec Ltd.	CRISIL AAA	1499.68	10.59				
07.47 % Small Indust Devlop Bank							
Of India	CRISIL AAA	1496.16	10.56				
08.95 % Reliance Industries Ltd.	CRISIL AAA	1054.96	7.45				
08.60 % Cholamandalam Invnt & Fin							
Co Ltd.	ICRA AA+	1009.75	7.13				
07.40 % Indian Railways Finance							
Corporation Ltd.	CRISIL AAA	1000.12	7.06				
06.75 % Sikka Ports And Terminals							
Ltd. (Mukesh Ambani Group)	CRISIL AAA	987.64	6.97				
07.85 % Interise Trust	ICRA AAA	967.58	6.83				
Aif Cat II		72.86	0.51				
Sbfmif Aif - Cat II (Cdmdf)		72.86	0.51				

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	NA	NA	NA	4,00,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,936	4,00,309	NA	NA	NA	4,48,555
Returns	7.77%	7.03%	NA	NA	NA	6.83%
Total Value of B: CRISIL Short Duration Debt A-II Index	1,25,074	6,01,012	NA	NA	NA	4,49,041
B: CRISIL Short Duration Debt A-II Index	7.99%	7.15%	NA	NA	NA	6.89%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,205	4,06,863	NA	NA	NA	4,54,265
AB: CRISIL 10 Year Gilt Index	9.79%	8.13%	NA	NA	NA	7.60%

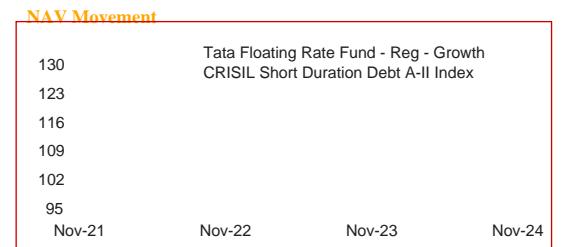
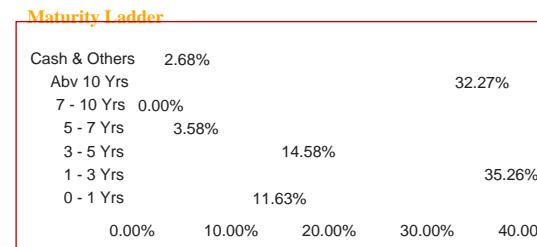
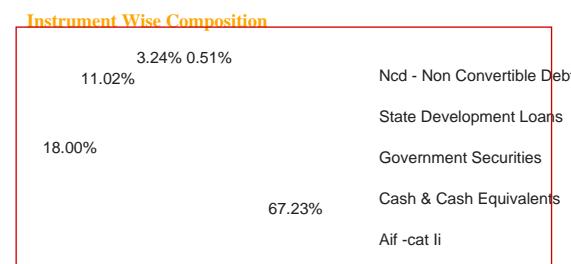
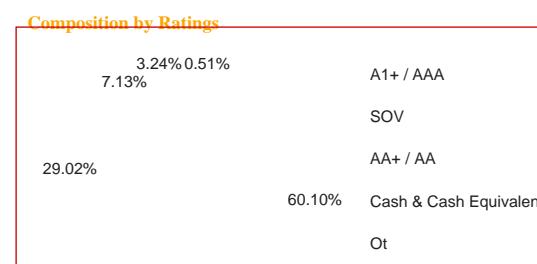
(Inception date :07-Jul-2021) (First Installment date : 01-Aug-2021)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withheld to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer



# Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

### DATE OF ALLOTMENT

March 30, 2022

### FUND MANAGER

Amit Somani (Managing Since 30-Mar-2022 and overall experience of 22 years)

### BENCHMARK

Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI

### NAV (in Rs.)

Direct - Growth :	11.8545
Direct - IDCW :	11.8545
Reg - Growth :	11.7649
Reg - IDCW :	11.7649

### FUND SIZE

Rs. 859.44 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 857.39 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.22
Regular	0.47

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

Portfolio Macaulay Duration :	2.57 Years
Modified Duration :	2.45 Years
Average Maturity :	2.86 Years

### Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets :	7.20%
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\*Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :	Not Applicable
Exit Load :	NII

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

Ratings  
Market Value  
% to  
Rs. Lakhs NAV

### Name of the Instrument

Ratings  
Market Value  
% to  
Rs. Lakhs NAV

### Debt Instruments

#### Government Securities

50806.98 59.08

#### SDL Gujarat 7.64% (08/11/2027)

SOV 7411.88 8.62

#### SDL Tamilnadu 7.65% (06/12/2027)

SOV 5117.20 5.95

#### SDL Gujarat 7.75% (13/12/2027)

SOV 4084.13 4.75

#### SDL Karnataka 7.76% (13/12/2027)

SOV 3625.35 4.22

#### SDL Tamilnadu 8.61% (03/09/2027)

SOV 2601.04 3.03

#### SDL Gujarat 7.19% (23/10/2027)

SOV 2606.97 3.03

#### SDL West Bengal 7.72% (20/12/2027)

SOV 2547.61 2.96

#### SDL Uttar Pradesh 7.67% (29/11/2027)

SOV 2545.65 2.96

#### SDL Rajasthan 7.86% (27/12/2027)

SOV 2057.16 2.39

#### SDL Gujarat 7.80% (27/12/2027)

SOV 2045.19 2.38

#### SDL Uttar Pradesh 7.59% (25/10/2027)

SOV 2031.15 2.36

#### SDL Gujarat 7.62% (01/11/2027)

SOV 1779.53 2.07

#### SDL Karnataka 7.70% (15/11/2027)

SOV 1632.57 1.90

#### GOI - 7.38% (20/06/2027)

SOV 1524.11 1.77

#### SDL Rajasthan 7.64% (01/11/2027)

SOV 1524.99 1.77

#### SDL Karnataka 7.82% (27/12/2027)

SOV 1023.06 1.19

#### SDL Tamilnadu 7.69% (20/12/2027)

SOV 1019.60 1.19

#### SDL Rajasthan 7.65% (29/11/2027)

SOV 1017.42 1.18

#### SDL West Bengal 7.68% (06/12/2027)

SOV 1017.80 1.18

#### SDL Karnataka 7.64% (08/11/2027)

SOV 1017.44 1.18

#### SDL Uttar Pradesh 7.85% (27/12/2027)

SOV 818.81 0.95

#### SDL Uttar Pradesh 7.56% (11/10/2027)

SOV 507.30 0.59

#### SDL Karnataka 7.65% (06/12/2027)

SOV 509.09 0.59

#### SDL Karnataka 7.55% (25/10/2027)

SOV 507.45 0.59

#### SDL Karnataka 7.69% (20/12/2027)

SOV 203.89 0.24

#### SDL Gujarat 7.69% (20/12/2027)

SOV 30.59 0.04

### Non-Convertible Debentures/Bonds

32186.97 37.45

#### 07.70 % Rec Ltd.

CRISIL AAA 8862.38 10.31

#### 07.27 % Indian Railways Finance

Corporation Ltd. CRISIL AAA 4490.06 5.22

#### 07.20 % Power Grid Corporation

Of India Ltd. CRISIL AAA 3689.25 4.29

#### 07.54 % Indian Railways Finance

Corporation Ltd. CRISIL AAA 2711.39 3.15

#### 07.95 % Rec Ltd.

CRISIL AAA 2524.03 2.94

#### 07.83 % Indian Railways Finance

Corporation Ltd. CRISIL AAA 2524.94 2.94

#### 07.65 % Power Finance Corporation

CRISIL AAA 2352.24 2.74

#### 07.30 % Power Grid Corporation

Of India Ltd. CRISIL AAA 1409.10 1.64

#### 07.44 % Indian Oil Corp Ltd.

CRISIL AAA 1004.31 1.17

#### 07.59 % National Housing Bank

CRISIL AAA 1004.78 1.17

#### 07.33 % Indian Railways Finance

Corporation Ltd. CRISIL AAA 949.32 1.10

#### 07.64 % H.P.C.L.

CRISIL AAA 504.76 0.59

#### 07.49 % Indian Railways Finance

Corporation Ltd. CRISIL AAA 160.41 0.19

#### Treps

638.88 0.74

#### Portfolio Total

83632.83 97.27

#### Cash / Net Current Asset

2310.76 2.73

#### Net Assets

85943.59 100.00

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
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Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	3,20,000
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Total Value as on Nov 30, 2024 (Rs.)	1,25,171	NA	NA	NA	NA	3,53,501
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Returns	8.14%	NA	NA	NA	NA	7.47%
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Total Value of B: Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI	1,25,367	NA	NA	NA	NA	3,55,368
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B: Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI#6%	NA	NA	NA	NA	NA	7.88%
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Total Value of AB: CRISIL 10 Year Gilt Index	1,26,205	NA	NA	NA	NA	3,59,346
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AB: CRISIL 10 Year Gilt Index	9.79%	NA	NA	NA	NA	8.73%
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(Inception date :30-Mar-2022) (First Installment date : 05-Apr-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Composition by Ratings

3.43%	SOV
37.45%	A1+ / AAA
59.12%	Cash & Cash Equivalents
38.35%	
58.22%	
0.00% 10.00% 20.00% 30.00% 40.00% 50.00% 60.00% 70.00%	

### Instrument Wise Composition

3.44%	1.77%	State Development Loans
37.45%	57.34%	Cash & Cash Equivalents
		Government Securities

### Maturity Ladder

Cash & Others 2.69%	
Abv 10 Yrs 0.00%	
7 - 10 Yrs 0.00%	
5 - 7 Yrs 0.00%	
3 - 5 Yrs 0.00%	
1 - 3 Yrs 0.74%	
0 - 1 Yrs 0.74%	
0.00% 10.00% 20.00% 30.00% 40.00% 50.00% 60.00% 70.00%	

### NAV Movement

Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund - Reg - Growth	
120	
114	
108	
102</	

# Tata CRISIL-IBX Gilt Index April 2026 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX Gilt Index - April 2026 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

To follow invest in Credit Risk-free Government of India (GOI) Securities and to provide liquidity to investors by eliminating Duration Risk at maturity.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns

Name of the Instrument	Ratings	Market Value % to Rs. Lakhs	NAV	Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>							
Government Securities		101321.02	98.72	Treps		45.99	0.04
GOI - 5.63% (12/04/2026)	SOV	65077.25	63.41	Portfolio Total		101367.01	98.76
GOI - 7.59% (11/01/2026)	SOV	23213.56	22.62	Cash / Net Current Asset		1254.59	1.24
GOI - 7.27% (08/04/2026)	SOV	7553.07	7.36	Net Assets		102621.60	100.00
GOI - 6.99% (17/04/2026)	SOV	3011.73	2.93				
GOI - 5.15% (09/11/2025)	SOV	2465.41	2.40				

### DATE OF ALLOTMENT

September 30,2022

### FUND MANAGER

Amit Somani (Managing Since 30-Sep-2022 and overall experience of 22 years)

### BENCHMARK

CRISIL-IBX Gilt Index - April 2026 TRI

### NAV (in Rs.)

Direct - Growth :	11.7057
Direct - IDCW :	11.7057
Reg - Growth :	11.6383
Reg - IDCW :	11.6383

### FUND SIZE

Rs. 1026.22 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 1045.44 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.12
Regular	0.35

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

Portfolio Macaulay Duration :	1.25 Years
Modified Duration :	1.21 Years
Average Maturity :	1.30 Years

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 6.82%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable  
Exit Load : Nil

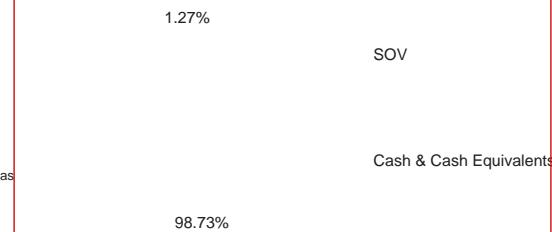
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### SIP - If you had invested INR 10000 every month

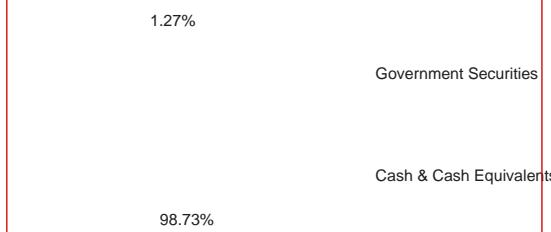
	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,50,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,654	NA	NA	NA	NA	2,69,738
Returns	7.32%	NA	NA	NA	NA	7.21%
Total Value of B: CRISIL-IBX Gilt Index - April 2026 TRI	2024.908	NA	NA	NA	NA	2,70,808
B: CRISIL-IBX Gilt Index - April 2026 TRI	7.72%	NA	NA	NA	NA	7.60%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,205	NA	NA	NA	NA	2,74,722
AB: CRISIL 10 Year Gilt Index	9.79%	NA	NA	NA	NA	9.00%

(Inception date :30-Sep-2022) (First Installment date : 01-Nov-2022)  
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month considered.  
For scheme performance refer pages 83 - 98.  
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.  
Source: MFI Explorer

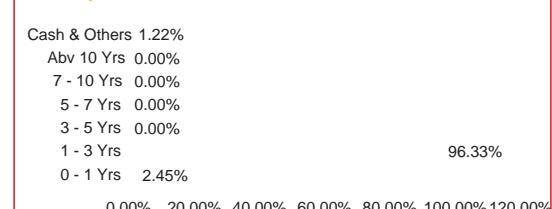
### Composition by Ratings



### Instrument Wise Composition



### Maturity Ladder



### NAV Movement



# Tata Nifty G-Sec Dec 2026 Index Fund

(An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2026 Index.  
A scheme with Relatively High Interest Rate Risk & Relatively Low Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Dec 2026 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

Name of the Instrument	Ratings	Market Value % to Rs. Lakhs	% to NAV	Name of the Instrument	Ratings	Market Value % to Rs. Lakhs	% to NAV
<b>Debt Instruments</b>							
<b>Government Securities</b>		<b>10275.17</b>	<b>94.87</b>	Treps		<b>515.91</b>	<b>4.76</b>
GOI - 8.15% (24/11/2026)	SOV	5132.69	47.39	Portfolio Total		<b>10791.08</b>	<b>99.63</b>
GOI - 5.74% (15/11/2026)	SOV	3635.73	33.57	Cash / Net Current Asset		<b>40.54</b>	<b>0.37</b>
GOI - 6.97% (06/09/2026)	SOV	1506.75	13.91	Net Assets		<b>10831.62</b>	<b>100.00</b>

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,20,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,808	NA	NA	NA	NA	2,35,673
Returns	7.57%	NA	NA	NA	NA	7.41%
Total Value of B: Nifty G-Sec Dec 2026 Index (TR25,114)		NA	NA	NA	NA	2,36,735
B: Nifty G-Sec Dec 2026 Index (TRI)	8.05%	NA	NA	NA	NA	7.90%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,205	NA	NA	NA	NA	2,39,293
AB: CRISIL 10 Year Gilt Index	9.79%	NA	NA	NA	NA	9.10%

(Inception date :16-Jan-2023) (First Installment date : 01-Feb-2023)  
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.  
For scheme performance refer pages 83 - 98.  
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.  
Source: MFI Explorer

### DATE OF ALLOTMENT

January 16, 2023

### FUND MANAGER

Amit Somani (Managing Since 16-Jan-2023 and overall experience of 22 years)

### BENCHMARK

Nifty G-Sec Dec 2026 Index (TRI)

### NAV (in Rs.)

Direct - Growth	:	11.4563
Direct - IDCW	:	11.4563
Reg - Growth	:	11.3822
Reg - IDCW	:	11.3822

### FUND SIZE

Rs. 108.32 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 108.03 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.14
Regular	0.45

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

Portfolio Macaulay Duration	:	1.76 Years
Modified Duration	:	1.70 Years
Average Maturity	:	1.85 Years
Annualized Yield to Maturity (For Debt Component)*		
- Including Net Current Assets	:	6.80%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

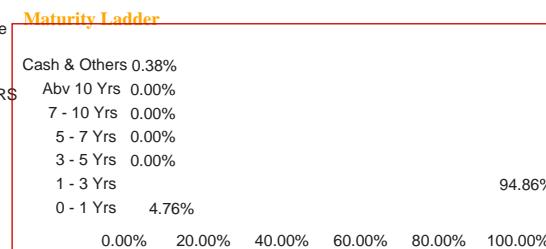
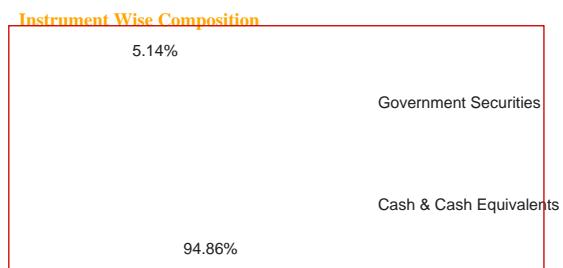
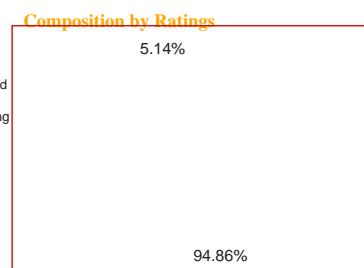
Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



# Tata Nifty G-Sec Dec 2029 Index Fund

(An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index.  
A scheme with Relatively High Interest Rate Risk & Relatively Low Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index. Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to track and provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

### SIP - If you had invested INR 10000 every month

### DATE OF ALLOTMENT

January 13, 2023

### FUND MANAGER

Amit Soman (Managing Since 13-Jan-2023 and overall experience of 22 years)

### BENCHMARK

Nifty G-Sec Dec 2029 Index (TRI)

### NAV (in Rs.)

Direct - Growth :	11.6219
Direct - IDCW :	11.6219
Reg - Growth :	11.5443
Reg - IDCW :	11.5443

### FUND SIZE

Rs. 179.55 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 178.67 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.13
Regular	0.45

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

Portfolio Macaulay Duration :	3.93 Years
Modified Duration :	3.80 Years
Average Maturity :	4.57 Years

### Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 6.84%

\*Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

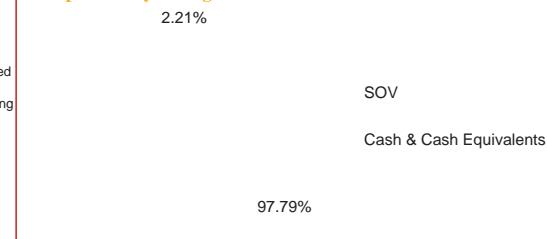
Name of the Instrument	Ratings	Market Value % to Rs. Lakhs	NAV	Name of the Instrument	Ratings	Market Value % to Rs. Lakhs	NAV
<b>Debt Instruments</b>							
Government Securities		17557.41	97.79	Treps		148.97	0.83
GOI - 7.10% (18/04/2029)	SOV	12020.90	66.95	Portfolio Total		17706.38	98.62
GOI - 6.79% (26/12/2029)	SOV	5536.51	30.84	Cash / Net Current Asset		248.31	1.38
				Net Assets		17954.69	100.00

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	2,20,000
Total Value as on Nov 30, 2024 (Rs.)	1,25,520	NA	NA	NA	NA	2,37,524
Returns	8.70%	NA	NA	NA	NA	8.27%
Total Value of B: Nifty G-Sec Dec 2029 Index (TRI)	1,25,817	NA	NA	NA	NA	2,38,581
B: Nifty G-Sec Dec 2029 Index (TRI)	9.17%	NA	NA	NA	NA	8.76%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,205	NA	NA	NA	NA	2,39,293
AB: CRISIL 10 Year Gilt Index	9.79%	NA	NA	NA	NA	9.10%

(Inception date :13-Jan-2023) (First Installment date : 01-Feb-2023)  
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83-98.  
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.  
Source: MFI Explorer

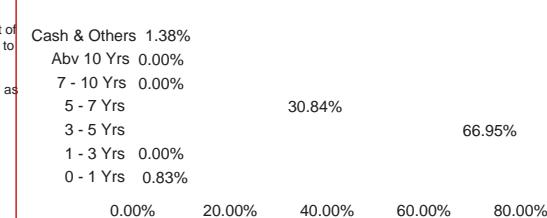
### Composition by Ratings



### Instrument Wise Composition



### Maturity Ladder



### NAV Movement



(An open ended Liquid Scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A high liquidity income scheme that aims to generate reasonable returns.

### INVESTMENT OBJECTIVE

The investment objective is to generate reasonable returns with high liquidity to the unitholders.

### DATE OF ALLOTMENT

September 01,2004

### FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 22 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

### ASSISTANT FUND MANAGER

Harsh Dave (Managing Since 01-Aug-24 and overall experience of 2 years)

### BENCHMARK

CRISIL Liquid Debt A-I Index

### NAV (in Rs.)

Direct - Growth :	3995.1422
Direct - Daily IDCW :	1001.5187
Reg - Growth :	3950.2761
Reg - Daily IDCW :	1001.5157

### FUND SIZE

Rs. 23348.04 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 26980.04 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct :	0.20
Regular :	0.32

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

Std. Dev (Annualised)	0.40	0.37
Portfolio Beta	1.04	NA
R Squared	0.99	NA
Treynor	-0.05	NA
Jenson	-0.01	NA

Portfolio Macaulay Duration : 49 Days

Modified Duration : 49 Days

Average Maturity : 49 Days

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 7.18%

\*Computed on the invested amount for debt portfolio.

\*\*Risk-free rate based on the FBIL Overnight MIBOR rate 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1 day - 0.0070% of redemption proceeds  
2 days - 0.0065% of redemption proceeds  
3 days - 0.0060% of redemption proceeds  
4 days - 0.0055% of redemption proceeds  
5 days - 0.0050% of redemption proceeds  
6 days - 0.0045% of redemption proceeds  
7 days or more - Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

Ratings Market Value % to  
Rs. Lakhs NAV

#### Debt Instruments

Government Securities	<b>145535.84</b>	<b>6.21</b>
GOI - 6.89% (16/01/2025)	SOV	127510.46
SDL Bihar 8.08% (28/01/2025)	SOV	5009.96
SDL Uttarakhand 8.09% (28/01/2025)	SOV	5009.84
SDL Rajasthan 8.24% (24/12/2024)	SOV	3002.87
SDL Uttar Pradesh 8.10% (28/01/2025)	SOV	1002.00
SDL Bihar 8.17% (10/12/2024)	SOV	1000.35
SDL Gujarat 8.05% (28/01/2025)	SOV	1001.96
GOI - Gs19dec2024c Zcb (19/12/2024)C	SOV	996.70
SDL Kerala 8.14% (14/01/2025)	SOV	500.72
SDL Chhattisgarh 8.08% (28/01/2025)	SOV	500.98

#### Non-Convertible Debentures/Bonds

05.23 % Nabard	CRISIL AAA	64252.19
05.96 % Nabard	CRISIL AAA	23927.88
08.27 % Rec Ltd.	CRISIL AAA	7508.44

#### Money Market Instruments

Adani Ports & Special Economic Zone Ltd. - CP	CRISIL A1+	99494.40
Canara Bank - CD	CRISIL A1+	96105.65
Treasury Bill 364 Days (09/01/2025)	SOVRN SOV	80444.99
EXIM - CP	CRISIL A1+	71895.42
EXIM - CP	CRISIL A1+	49913.85

#### Reliance Jio Infocomm Ltd. - CP

HDFC Bank Ltd. - CD	CRISIL A1+	49923.95
Reliance Jio Infocomm Ltd. - CP	CRISIL A1+	49952.45
Indian Bank - CD	CRISIL A1+	49699.05
NABARD - CP	CRISIL A1+	49698.00

#### Bank Of Baroda - CD

Bank Of Baroda - CD	IND A1+	49622.95
Pnb Housing Finance Ltd. - CP	CRISIL A1+	49461.45
State Bank Of India - CD	IND A1+	49308.45
Reliance Retail Ventures Ltd. - CP	CRISIL A1+	49304.20

#### Reliance Industries Ltd. - CP

Sikka Ports And Terminals Ltd. (Mukesh Ambani Group) - CP	CRISIL A1+	49345.45
Ibbi Bank Ltd. - CD	CRISIL A1+	49373.65
Punjab National Bank - CD	CRISIL A1+	49366.85
Reliance Retail Ventures Ltd. - CP	CRISIL A1+	48410.82

#### Treasury Bill 364 Days (16/01/2025)

SOVRN SOV	43148.48
ICICI Securities Ltd. - CP	CRISIL A1+
Bank Of Baroda - CD	IND A1+
Treasury Bill 364 Days (23/01/2025)	SOVRN SOV

#### Aditya Birla Fashion & Retail Ltd. - CP

Treasury Bill 364 Days (30/01/2025)	CRISIL A1+
Bajaj Financial Securities Ltd. - CP	CRISIL A1+
Treasury Bill 91 Days (30/01/2025)	SOVRN SOV
ICICI Securities Ltd. - CP	CRISIL A1+

#### EXIM - CP

ICICI Securities Ltd. - CP	CRISIL A1+
Ibbi Bank Ltd. - CD	CRISIL A1+
Larsen & Toubro Ltd. - CP	CRISIL A1+
Punjab National Bank - CD	CRISIL A1+

#### L&T Finance Ltd. - CP

Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group) - CP	CRISIL A1+
Angel One Ltd. - CP	CRISIL A1+
Bank Of Baroda - CD	IND A1+
Treasury Bill 364 Days (29/01/2025)	SOVRN SOV

#### Aditya Birla Money Ltd. - CP

Aditya Birla Money Ltd. - CP	CRISIL A1+
Aditya Birla Money Ltd. - CP	CRISIL A1+
Punjab National Bank - CD	CRISIL A1+
Small Indust Devlop Bank Of India - CD	CRISIL A1+

#### Small Indust Devlop Bank Of India - CD

Small Indust Devlop Bank Of India - CD	CRISIL A1+
Small Indust Devlop Bank Of India - CD	CRISIL A1+
Punjab National Bank - CD	CRISIL A1+
Small Indust Devlop Bank Of India - CD	CRISIL A1+

#### Julius Baer Capital Ind Pvt Ltd. - CP

Julius Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+
360 On Prime Ltd. - CP	CRISIL A1+
Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+
Treasury Bill 364 Days (05/12/2024)	SOVRN SOV

#### Mirae Asset Financial Services India Pvt Ltd. - CP

Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+
Treasury Bill 364 Days (05/12/2024)	SOVRN SOV
Treasury Bill 91 Days (03/01/2025)	CRISIL A1+
360 On Prime Ltd. - CP	CRISIL A1+

#### 360 On Prime Ltd. - CP

360 On Prime Ltd. - CP	CRISIL A1+
Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+
Treasury Bill 364 Days (05/12/2024)	SOVRN SOV
Treasury Bill 91 Days (03/01/2025)	CRISIL A1+

#### Julius Baer Capital Ind Pvt Ltd. - CP

Julius Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+
360 On Prime Ltd. - CP	CRISIL A1+
Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+
Treasury Bill 364 Days (05/12/2024)	SOVRN SOV

#### 360 On Prime Ltd. - CP

360 On Prime Ltd. - CP	CRISIL A1+
Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+
Treasury Bill 364 Days (05/12/2024)	SOVRN SOV
Treasury Bill 91 Days (03/01/2025)	CRISIL A1+

#### Mirae Asset Financial Services India Pvt Ltd. - CP

Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+
Treasury Bill 364 Days (05/12/2024)	SOVRN SOV
Treasury Bill 91 Days (03/01/2025)	CRISIL A1+
360 On Prime Ltd. - CP	CRISIL A1+

#### 360 On Prime Ltd. - CP

360 On Prime Ltd. - CP	CRISIL A1+
Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+
Treasury Bill 364 Days (05/12/2024)	SOVRN SOV
Treasury Bill 91 Days (03/01/2025)	CRISIL A1+

#### Mirae Asset Financial Services India Pvt Ltd. - CP

Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+
Treasury Bill 364 Days (05/12/2024)	SOVRN SOV
Treasury Bill 91 Days (03/01/2025)	CRISIL A1+
360 On Prime Ltd. - CP	CRIS

# Tata Overnight Fund

(An open ended Debt scheme investing in Overnight Securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Investment in overnight securities having maturity of 1 day.

### INVESTMENT OBJECTIVE

The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV	Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
<b>Debt Instruments</b>							
Money Market Instruments	12484.70	3.03		Treps		87605.59	21.23
Treasury Bill 182 Days (12/12/2024) VRN SOV	4990.10	1.21		Repo		310976.32	75.37
Treasury Bill 91 Days (05/12/2024) SOVRN SOV	4996.40	1.21		Portfolio Total		411066.61	99.63
Treasury Bill 182 Days (05/12/2024) VRN SOV	2498.20	0.61		Cash / Net Current Asset		1591.68	0.37
				Net Assets		412658.29	100.00

### DATE OF ALLOTMENT

March 27,2019

### FUND MANAGER

Amit Somani (Managing Since 26-Mar-19 and overall experience of 22 years)

### BENCHMARK

CRISIL Liquid Overnight Index (AI)

### NAV (in Rs.)

Direct - IDCW :	1000.0000
Direct - Growth :	1318.9164
Regular - IDCW :	1000.0000
Regular - Growth :	1310.6275

### FUND SIZE

Rs. 4126.58 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 4766.71 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.06
Regular	0.18

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

Std. Dev (Annualised)	0.34	0.34
Portfolio Beta	0.98	NA
R Squared	1.00	NA
Treynor	-0.08	NA
Jenson	-0.01	NA

Portfolio Macaulay Duration :	3 Days
Modified Duration :	3 Days
Average Maturity :	3 Days

Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 6.66%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	NA	NA	6,80,000
Total Value as on Nov 30, 2024 (Rs.)	1,24,202	3,96,513	6,90,105	NA	NA	7,93,144
Returns	6.55%	6.37%	5.53%	NA	NA	5.36%
Total Value of B: CRISIL Liquid Overnight Index (24)284	3,97,438	6,92,965	NA	NA	NA	7,96,856
B: CRISIL Liquid Overnight Index (AI)	6.67%	6.52%	5.70%	NA	NA	5.53%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,24,873	3,99,991	6,98,355	NA	NA	8,06,052
AB: CRISIL 1 Year T-Bill Index	7.60%	6.95%	6.01%	NA	NA	5.93%
(Inception date :27-Mar-2019) (First Installment date : 01-Apr-2019)						

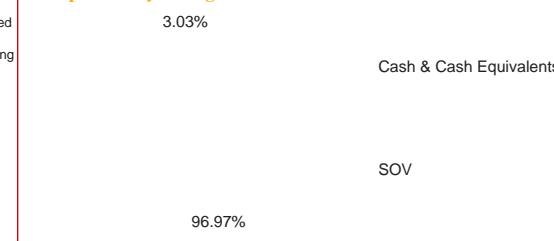
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested every month has been considered.

For scheme performance refer pages 83 -98.

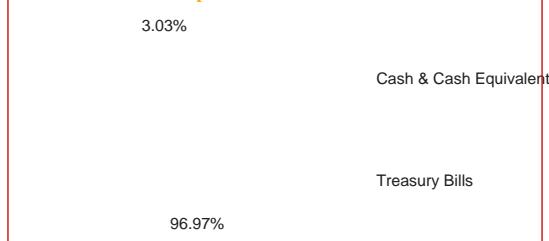
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

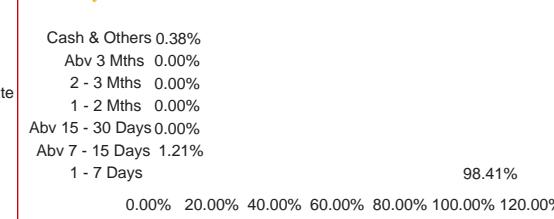
### Composition by Ratings



### Instrument Wise Composition



### Maturity Ladder



### NAV Movement



# Tata Gilt Securities Fund

(An openended debt scheme investing predominantly in government securities across maturity. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A debt scheme that invests in Government securities to generate reasonable returns emphasising the importance of capital preservation.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate medium to long term capital appreciation and income distribution by investing predominantly in Government Securities.

### DATE OF ALLOTMENT

September 6, 1999

### FUND MANAGER

Akhil Mittal (Managing Since 01-Mar-22 and overall experience of 22 years)

### BENCHMARK

CRISIL Dynamic Gilt Index (AIII)

### NAV (in Rs.)

Direct - Growth	:	83.0579
Direct - IDCW	:	23.3858
Reg -Growth	:	74.6719
Reg -IDCW	:	20.6992

### FUND SIZE

Rs. 978.04 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 915.57 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.27
Regular	1.38

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES/FUND BENCHMARK

Std. Dev (Annualised)	2.15	2.89
Portfolio Beta	0.64	NA
R Squared	0.78	NA
Treynor	-0.14	NA
Jenson	-0.06	NA
Portfolio Macaulay Duration	:	10.48 Years
Modified Duration	:	10.12 Years
Average Maturity	:	23.99 Years

### Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets	:	7.05%
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\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Nil (w.e.f. 2nd November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	30,20,000
Total Value as on Nov 30, 2024 (Rs.)	1,25,165	4,02,151	6,96,953	10,45,592	16,47,078	80,17,309
Returns	8.13%	7.34%	5.94%	6.16%	6.17%	7.03%
Total Value of B: CRISIL Dynamic Gilt Index (AIII)	26,335	4,08,698	7,14,620	10,86,774	17,41,898	89,27,195
B: CRISIL Dynamic Gilt Index (AIII)	10.00%	8.43%	6.94%	7.25%	7.24%	7.74%
Total Value of AB: CRISIL 10 Year Gilt Index	1,26,205	4,06,863	6,99,950	10,51,523	16,54,456	62,58,675
AB: CRISIL 10 Year Gilt Index	9.79%	8.13%	6.11%	6.32%	6.26%	6.39%

(Inception date :06-Sep-1999) (First Installment date : 01-Oct-1999)

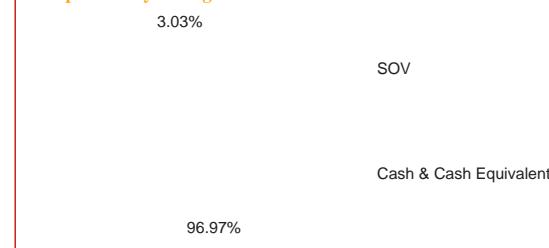
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withheld to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83 - 98.

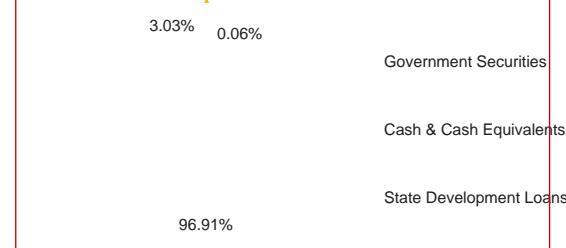
\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

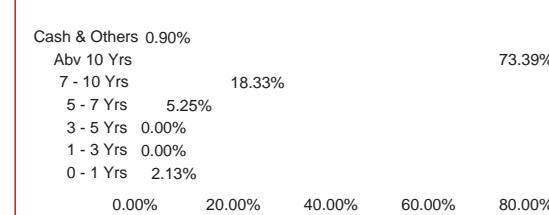
### Composition by Ratings



### Instrument Wise Composition



### Maturity Ladder



### NAV Movement



# Tata Retirement Savings Fund - Progressive Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

### INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning needs. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

### DATE OF ALLOTMENT

November 1, 2011

### FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 (Debt)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct - Growth : 79.3822  
Reg - Growth : 65.9798

### FUND SIZE

Rs. 2108.21 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2063.31 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 70.55%

### EXPENSE RATIO\*\*

Direct 0.54  
Regular 2.00

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

Std. Dev (Annualised)	12.09	13.50
Sharpe Ratio	0.67	0.73
Portfolio Beta	0.81	NA
R Squared	0.86	NA
Treynor	0.85	NA
Jenson	0.02	NA

### Company name

No. of Shares Market Value % of Rs. Lakhs Assets

### Company name

No. of Shares Market Value % of Rs. Lakhs Assets

### Equity & Equity Related Total

**198965.33**

**94.36**

### Agricultural Food & Other Products

379000

3633.28

1.72

### Agricultural, Commercial & Construction Vehicles

828000

4063.41

1.93

### Auto Components

532500

2410.10

1.14

### Automobiles

Bosch Ltd.

6370

2227.35

1.06

### Hero MotoCorp Ltd.

Pricol Ltd.

426000

2060.78

0.98

### Maruti Suzuki India Ltd.

Exide Industries Ltd.

17100

1893.69

0.90

### Banks

HDFC Bank Ltd.

754000

13542.22

6.42

### Karur Vysya Bank Ltd.

ICICI Bank Ltd.

2088000

4939.37

2.34

### Beverages

344000

4472.34

2.12

### United Spirits Ltd.

Hero MotoCorp Ltd.

42600

2028.48

0.96

### Capital Markets

Prudential Ltd.

17100

1893.69

0.90

### Bse Ltd.

Uti Asset Management Company Ltd.

130000

6071.98

2.88

### Cement & Cement Products

Nuvoco Vistas Corporation Ltd. (Nirma Grp)

1532

4354.67

2.07

### ACC Ltd.

76000

1689.14

0.80

### Chemicals & Petrochemicals

Solar Industries India Ltd.

62440

6669.34

3.16

### Fine Organic Industries Ltd.

40364

2098.08

1.00

### Pidilite Industries Ltd.

53000

1625.09

0.77

### Consumer Durables

Dixon Technologies (India) Ltd.

24089

3807.84

1.81

### Metro Brands Ltd.

285168

3523.39

1.67

### Campus Activewear Ltd.

702000

1999.30

0.95

### Diversified

Godrej Industries Ltd.

247525

2663.62

1.26

### Diversified Fmcg

ITC Ltd.

1728000

8238.24

3.91

### Electrical Equipment

Voltamp Transformers Ltd.

18900

1920.46

0.91

### Entertainment

Saregama India Ltd.

451960

2299.12

1.09

### Fertilizers & Agrochemicals

Astec Lifesciences Ltd.

173881

1857.74

0.88

### Finance

Bayer CropScience Ltd.

30600

1741.84

0.83

### Muthoot Finance Ltd.

129000

2472.99

1.17

### 360 One Wm Ltd.

208666

2326.73

1.10

### Aavas Financiers Ltd.

125000

2091.44

0.99

### Financial Technology (Fintech)

Pb Fintech Ltd.

219000

4147.64

1.97

### Food Products

Nestle India Ltd.

132000

2949.74

1.40

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	15,60,000
Total Value as on Nov 30, 2024 (Rs.)	1,32,980	5,02,649	9,81,612	15,33,385	26,86,625	46,88,498
Returns	20.79%	22.96%	19.80%	16.90%	15.40%	15.71%
Total Value of B: Nifty 500 TRI	1,28,380	4,92,056	10,35,216	16,59,007	29,00,825	48,92,005
B: Nifty 500 TRI	13.29%	21.42%	22.00%	19.11%	16.83%	16.29%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	43,22,228
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.60%
(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

### Top 10 Holdings Equity

Issuer Name	% to NAV
HDFC Bank Ltd.	6.42
Tata Consultancy Services Ltd.	4.56
ITC Ltd.	3.91
Zomato Ltd.	3.61
Solar Industries India Ltd.	3.16
Radico Khaitan Ltd.	2.91
Bse Ltd.	2.88
Reliance Industries Ltd.	2.67
Doms Industries Ltd	2.36
Sonata Software Ltd.	2.36
<b>Total</b>	<b>34.84</b>

Market Capitalisation wise Exposure	
Large Cap	37.48%
Mid Cap	24.34%
Small Cap	38.19%
Market Capitalisation is as per list provided by AMFI.	

### Sector Allocation

Financial Services	24.64%
Fast Moving Consumer Goods	14.37%
Information Technology	11.74%
Capital Goods	8.57%
Chemicals	6.64%
Oil Gas And Consumable Fuels	6.44%
Automobile And Auto Components	5.04%
Consumer Durables	4.43%
Consumer Services	3.61%
Construction Materials	2.87%
Media Entertainment Publication	0.77%
Services	1.57%
Realty	1.43%
Diversified	1.26%
	0.00%
	6.00%
	12.00%
	18.00%
	24.00%
	30.00%

### NAV Movement

180	Tata Retirement Savings Fund - Progressive Plan - Reg
160	
140	
120	
100	
80	
Nov-21	Nov-22
Nov-23	Nov-24

# Tata Retirement Savings Fund - Moderate Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

### INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

### DATE OF ALLOTMENT

November 1, 2011

### FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (Debt)

### BENCHMARK

Crisil Hybrid 25+75 - Aggressive Index

### NAV (in Rs.)

Direct - Growth	:	75.7037
Reg - Growth	:	64.1365

### FUND SIZE

Rs. 2176.80 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2139.85 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 55.15%

### EXPENSE RATIO\*\*

Direct	0.60
Regular	2.00

\*\*Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^

	FUND	BENCHMARK
Std. Dev (Annualised)	10.23	10.30
Sharpe Ratio	0.69	0.65
Portfolio Beta	0.88	NA
R Squared	0.83	NA
Treynor	0.68	NA
Jenson	0.11	NA

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.  
2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.  
3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019).

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

Agricultural Food & Other Products

No. of Shares	Market Value Rs. Lakhs	% of Assets
333000	3192.30	1.47

### Company name

Agri Consumer Products Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
45500	3320.54	1.53

Agricultural, Commercial & Construction Vehicles

No. of Shares	Market Value Rs. Lakhs	% of Assets
738000	3621.74	1.66

Agri Consumer Products Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
501000	3505.25	1.61

Jupiter Wagons Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
463500	2007.80	0.96

Jupiter Wagons Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
441000	2900.68	1.33

Bosch Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
5600	1958.11	0.90

Bosch Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
90000	1675.67	0.77

Pricol Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
402000	1944.68	0.89

Pricol Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
207000	1501.47	0.69

Automobiles

No. of Shares	Market Value Rs. Lakhs	% of Assets
41800	1990.39	0.91

Automobiles

No. of Shares	Market Value Rs. Lakhs	% of Assets
680351	3337.80	1.53

Hero Motocorp Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
15300	1694.35	0.78

Hero Motocorp Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
374000	4823.83	2.22

Banks

No. of Shares	Market Value Rs. Lakhs	% of Assets
687500	12347.84	5.67

Banks

No. of Shares	Market Value Rs. Lakhs	% of Assets
303000	2458.00	1.96

HDFC Bank Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
303000	3939.30	1.81

HDFC Bank Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Karur Vysya Bank Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Karur Vysya Bank Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

ICICI Bank Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

ICICI Bank Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Beverage

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Beverage

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Radico Khaitan Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Radico Khaitan Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

United Spirits Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

United Spirits Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Capital Markets

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Capital Markets

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Bse Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Bse Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Unit Asset Management Company Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Unit Asset Management Company Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Cement & Cement Products

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Cement & Cement Products

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Nuvol Vista Corporation Ltd. (Nirma Group)

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Nuvol Vista Corporation Ltd. (Nirma Group)

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

AGC Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

AGC Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Chemicals & Petrochemicals

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Chemicals & Petrochemicals

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Solar Industries India Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Solar Industries India Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Pidilite Industries Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Pidilite Industries Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Consumer Durables

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Consumer Durables

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Dixon Technologies (India) Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Dixon Technologies (India) Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Metro Brands Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Metro Brands Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Campus Activewear Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Campus Activewear Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Amber Enterprises India Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Amber Enterprises India Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Diversified

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Diversified

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Fmcg

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Fmcg

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

ITC Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

ITC Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

IT - Software

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

IT - Software

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Tata Consultancy Services Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Tata Consultancy Services Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Master Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Master Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

HCL Technologies Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

HCL Technologies Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Zensar Technologies Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Zensar Technologies Ltd.

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Industrial Manufacturing

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Industrial Manufacturing

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

Kaynes Technology India Ltd.

# Tata Retirement Savings Fund - Conservative Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor

### INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning needs. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

### DATE OF ALLOTMENT

November 01, 2011

### FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing Since 01-Apr-17 and overall experience of 27 years) (Debt)

### BENCHMARK

CRISIL Short Term Debt Hybrid 75+25 Index

### NAV (in Rs.)

Direct - Growth : 35.8610  
Reg - Growth : 30.8600

### FUND SIZE

Rs. 174.55 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 173.52 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct : 0.96  
Regular : 2.17

\*\*Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

Std. Dev (Annualised)	4.12	3.82
Portfolio Beta	0.98	NA
R Squared	0.88	NA
Treynor	0.05	NA
Jenson	-0.10	NA

Portfolio Macaulay Duration : 2.31 Years

Modified Duration : 2.23 Years

Average Maturity : 3.80 Years

Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.07%

\*Computed on the invested amount for debt portfolio.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60 years.

2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.

3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019).

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

### No. of Shares

### Market Value

### Rs. Lakhs

### % to NAV

### Name of the Instrument

### No. of Shares

### Market Value

### Rs. Lakhs

### % to NAV

### Equity & Equity Related Total

5059.82

28.99

### IT - Software

5760

246.00

1.41

### Agricultural Food & Other Products

9207

88.26

0.51

### Sonata Software Ltd.

19860

124.30

0.71

### Agricultural, Commercial & Construction Vehicles

19800

97.17

0.56

### Mastek Ltd.

1800

57.10

0.33

### Auto Components

15000

67.89

0.39

### HCL Technologies Ltd.

3060

56.55

0.32

### Exide Industries Ltd.

12000

58.05

0.33

### Zensar Technologies Ltd.

7200

54.66

0.31

### Pricol Ltd.

160

55.95

0.32

### Bosch Ltd.

### Automobiles

### Maruti Suzuki India Ltd.

450

49.83

0.29

### Hero Motocorp Ltd.

990

47.14

0.27

### Banks

### HDFC Bank Ltd.

20750

372.68

2.14

### Karur Vysya Bank Ltd.

50400

119.23

0.68

### ICICI Bank Ltd.

8500

110.51

0.63

### Insurance

### ICICI Prudential Life Insurance Company Ltd.

14100

98.65

0.57

### HDFC Life Insurance Co. Ltd.

12500

82.22

0.47

### ICICI Lombard General Insurance Co. Ltd.

2550

47.48

### Media

### Pravag Ltd.

5400

39.17

0.22

### Oil

### Oil India Ltd.

19411

95.23

0.55

### Petroleum Products

### Reliance Industries Ltd.

11000

142.14

0.81

### Realty

### Sunsteck Realty Ltd.

10200

52.55

0.30

### Retailing

### Zomato Ltd.

66600

186.32

1.07

### Transport Infrastructure

### Adani Ports And Special Economic Zone Ltd.

8000

95.20

0.55

### Company name

### Market Value

Rs. Lakhs

% to NAV

### Ratings

### Debt Instruments

### Government Securities

6120.97

35.06

### GOI - 7.17% (17/04/2030)

1527.57

8.75

### GOI - 7.38% (20/06/2027)

1524.11

8.73

### GOI - 7.36% (12/09/2052)

1041.07

5.96

### GOI - 7.27% (08/04/2026)

1007.08

5.77

### GOI 8.24% 15/02/2027

515.39

2.95

### GOI - 8.20% (24/09/2025)

515.39

2.90

### Non-Convertible Debentures/Bonds

1480.20

8.48

### 60.40 % Jamnagar Utilities & Power Pvt. Ltd.

978.83

5.61

### (Mukesh Ambani Group)

CRISIL AAA

501.37

2.87

### 08.60 % Bharti Telecom Ltd.

### Treps

89.98

0.52

### Portfolio Total

12750.97

73.05

### Cash / Net Current Asset

4703.79

26.95

### Net Assets

17454.76

100.00

### Composition by Ratings

5.61% 2.87%

35.07%

SOV

Equity

Cash & Cash Equivalents

A1+ / AAA

AA+ / AA

28.99%

### Instrument Wise Composition

8.48%

35.07%

Government Securities

Equity Shares

Cash & Cash Equivalents

Ncd - Non Convertible Debt

### Maturity Ladder

Cash & Others

Abv 10 Yrs 5.96%

7 - 10 Yrs 0.00%

5 - 7 Yrs 8.75%

3 - 5 Yrs 0.00%

1 - 3 Yrs 25.93%

0 - 1 Yrs 3.41%

0.00% 10.00% 20.00% 30.00% 40.00% 50.00% 60.00%

55.95%

### NAV Movement

Tata Retirement Savings Fund - Reg - Conservative Plan

CRISIL Short Term Debt Hybrid 75+25 Index

140

130

120

110

100

90

Nov-21

Nov-22

Nov-23

Nov-24

# Tata Young Citizens- Fund

(An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An equity-oriented scheme that aims to create long term wealth through quality companies providing long term growth opportunities. The debt portion aims to generate regular income through quality debt securities.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long term capital growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any return.

### DATE OF ALLOTMENT

October 14, 1995

### FUND MANAGER

Amey Sathe (Managing Since 09-Mar-21 and overall experience of 16 years) ( Managed in the past from 20-Apr-2020 to 08-Mar-2021 as Lead Fund Manager)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct :	67.8960
Reg :	61.2588

### FUND SIZE

Rs. 366.67 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 362.72 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 39.07%

### EXPENSE RATIO\*\*

Direct	1.89
Regular	2.56

\*\*Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

Std. Dev (Annualised)	13.05	13.50
Sharpe Ratio	0.59	0.73
Portfolio Beta	0.90	NA
R Squared	0.92	NA
Treynor	0.72	NA
Jenson	-0.10	NA

### Company name

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>	<b>35095.41</b>	<b>95.73</b>		<b>Finance</b>			
Agricultural Food & Other Products				Aavas Financiers Ltd.	30000	501.95	1.37
Tata Consumer Products Ltd.	51923	497.76	1.36	Can Fin Homes Ltd.	60000	494.37	1.35
Marico Ltd.	72000	464.36	1.27	Repo Home Finance Ltd.	97856	482.43	1.32
<b>Auto Components</b>				Creditaccess Grameen Ltd.	31218	281.59	0.77
MRF Ltd.	500	626.26	1.71	Gas			
Gross Ltd.	177456	400.71	1.09	Indraprastha Gas Ltd.	100000	327.05	0.89
Cie Automotive India Ltd.	70000	336.21	0.92	<b>Healthcare Services</b>			
<b>Banks</b>				Jupiter Life Line Hospitals Ltd.	39560	598.38	1.63
HDFC Bank Ltd.	160000	2873.68	7.84	Metropolis Healthcare Ltd.	17000	364.07	0.99
ICICI Bank Ltd.	125000	1625.13	4.43	<b>IT - Software</b>			
Kotak Mahindra Bank Ltd.	60000	1059.15	2.89	Infosys Ltd.	80000	1486.28	4.05
Axis Bank Ltd.	82500	937.45	2.56	Tata Consultancy Services Ltd.	28000	1195.84	3.26
Karur Vysya Bank Ltd.	300000	709.68	1.94	Wipro Ltd.	70000	404.50	1.10
City Union Bank Ltd.	300000	538.59	1.47	<b>Industrial Products</b>			
Dcb Bank Ltd.	336000	416.37	1.14	Bansal Wire Industries Ltd.	97894	445.47	1.21
Indusind Bank Ltd.	40000	398.34	1.09	<b>Insurance</b>			
<b>Beverages</b>				HDFC Life Insurance Co. Ltd.	100000	657.75	1.79
United Spirits Ltd.	51000	779.84	2.13	ICICI Lombard General Insurance Co. Ltd.	33193	618.00	1.69
<b>Capital Markets</b>				<b>Minerals &amp; Mining</b>			
Uti Asset Management Company Ltd.	50000	649.58	1.77	Gravita India Ltd.	11869	258.36	0.70
<b>Cement &amp; Cement Products</b>				<b>Petroleum Products</b>			
Shree Cement Ltd.	2500	651.91	1.78	Reliance Industries Ltd.	130000	1679.86	4.58
ACC Ltd.	17000	377.83	1.03	Castrol India Ltd.	200000	401.46	1.09
<b>Commercial Services &amp; Supplies</b>				<b>Pharmaceuticals &amp; Biotechnology</b>			
Teamlease Services Ltd.	14000	405.76	1.11	Dr Reddys Laboratories Ltd.	70000	841.61	2.30
<b>Construction</b>				Akums Drugs And Pharmaceuticals Ltd.	56899	344.30	0.94
Larsen & Toubro Ltd.	23477	874.47	2.38	<b>Power</b>			
Pnc Infratech Ltd.	120000	355.26	0.97	Cesc Ltd.	300000	521.94	1.42
<b>Consumer Durables</b>				<b>Realty</b>			
Titan Company Ltd.	26000	844.74	2.30	Brookfield India Real Estate Trust	110000	317.97	0.87
Greenly Industries Ltd.	200000	677.40	1.85	<b>Retailing</b>			
Metro Brands Ltd.	40000	494.22	1.35	Avenue Supermarts Ltd.	11000	408.06	1.11
Indigo Paints Ltd.	30000	430.07	1.17	Arvind Fashions Ltd.	70000	398.30	1.09
Vip Industries Ltd.	45000	231.68	0.63	<b>Telecom - Services</b>			
<b>Diversified</b>				Indus Towers Ltd.	85143	297.45	0.81
Godrej Industries Ltd.	35000	376.64	1.03	<b>Treps</b>			
<b>Diversified Fmcg</b>				<b>Repo</b>			
ITC Ltd.	225000	1072.69	2.93	Portfolio Total	36061.06	98.37	
Hindustan Unilever Ltd.	28000	698.92	1.91	Cash / Net Current Asset	606.29	1.63	
<b>Electrical Equipment</b>				Net Assets	36667.35	100.00	
Bharat Bilee Ltd.	9000	348.89	0.95				
<b>Entertainment</b>							
Sun Tv Network Ltd.	60000	455.04	1.24				
<b>Fertilizers &amp; Agrochemicals</b>							
Sharda Cropchem Ltd.	75000	604.39	1.65				
Paradeep Phosphates Ltd.	500000	555.40	1.51				

### SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	34,60,000
Total Value as on Nov 30, 2024 (Rs.)	1,27,223	4,74,578	9,83,718	15,62,881	25,62,254	3,29,56,632
Returns	11.42%	18.83%	19.89%	17.43%	14.52%	13.07%
Total Value of B: Nifty 500 TRI	1,28,380	4,92,056	10,35,216	16,59,007	29,00,825	5,53,38,832
B: Nifty 500 TRI	13.29%	21.42%	22.00%	19.11%	16.83%	15.76%
Total Value of AB: Nifty 50 TRI	1,26,200	4,59,242	9,41,396	15,07,642	26,35,378	2,80,12,242
AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.73%
(Inception date :14-Oct-1995) (First Installment date : 01-Feb-1996)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested.

Adjusted Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity	% to NAV
HDFC Bank Ltd.	7.84
Reliance Industries Ltd.	4.58
ICICI Bank Ltd.	4.43
Infosys Ltd.	4.05
Tata Consultancy Services Ltd.	3.26
ITC Ltd.	2.93
Kotak Mahindra Bank	2.89
Axis Bank Ltd.	2.56
Larsen & Toubro Ltd.	2.38
Dr. Reddys Laboratories Ltd.	2.30
<b>Total</b>	<b>37.22</b>

Sector Allocation		
Financial Services	9.58%	
Fast Moving Consumer Goods	8.42%	
Information Technology	7.30%	
Consumer Durables	6.57%	
Oil Gas And Consumable Fuels	5.86%	
Automobile And Auto Components	3.72%	
Construction	3.35%	
Chemicals	3.16%	
Construction Materials	2.81%	
Consumer Services	2.20%	
Capital Goods	2.17%	
Power	1.42%	
Media Entertainment	1.24%	
Publication Services	1.11%	
Diversified	1.03%	
Telecommunication	0.81%	
Metals And Mining	0.70%	
	0.00%	8.00%
	16.00%	24.00%
	32.00%	40.00%

Market Capitalisation wise Exposure (Equity component only)		
Large Cap	54.60%	
Mid Cap	10.30%	
Small Cap	35.10%	
Market Capitalisation is as per list provided by AMFI.		

NAV Movement			
180	Tata Young Citizens Fund - Reg	Nifty 500 TRI	
160			
140			
120			
100			
80			
Nov-21	Nov-22	Nov-23	Nov-24

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Abhinav Sharma

Tata Ethical Fund						Nifty 500 Shariah TRI*		Nifty 50 TRI		Tata Large Cap Fund						Nifty 100 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.		
1 Year	23.65%	12,365	28.06%	12,806	21.27%	12,127	1 Year	25.60%	12,560	25.34%	12,534	21.27%	12,127	1 Year	22.67%	12,267	27.29%	12,729	
3 Year	13.67%	14,686	14.42%	14,980	13.76%	14,723	3 Year	14.87%	15,156	14.47%	15,001	13.76%	14,723	3 Year	13.35%	14,564	16.89%	15,969	
5 Year	20.32%	25,239	22.19%	27,272	16.21%	21,208	5 Year	16.33%	21,325	16.76%	21,722	16.21%	21,208	5 Year	15.59%	20,649	19.44%	24,337	
Since Inception	16.49%	7,79,329	NA	NA	12.82%	3,12,597	Since Inception	19.26%	10,79,695	NA	NA	13.49%	2,89,290	Since Inception	14.44%	23,188	15.59%	24,681	
Inception date:	24-May-96				Managing since:	06-Sep-21	Inception date:	07-May-98						Managing since:	05-Apr-23				

Tata Infrastructure Fund						BSE India Infrastructure TRI*		Nifty 50 TRI		Tata Indian Sharia Equity Fund						Nifty 500 Shariah TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	
1 Year	37.05%	13,705	54.83%	15,483	21.27%	12,127	1 Year	20.55%	12,055	28.06%	12,806	21.27%	12,127	1 Year	20.55%	12,055	28.06%	12,806	
3 Year	27.48%	20,718	36.92%	25,666	13.76%	14,723	3 Year	11.88%	14,004	14.42%	14,980	13.76%	14,723	3 Year	11.88%	14,004	14.42%	14,980	
5 Year	27.47%	33,700	32.06%	40,231	16.21%	21,208	5 Year	18.84%	23,723	22.19%	27,272	16.21%	21,208	5 Year	18.84%	23,723	22.19%	27,272	
Since Inception	15.75%	1,84,374	NA	NA	14.49%	1,48,328	Since Inception	11.55%	47,017	13.96%	63,621	11.48%	46,595	Since Inception	11.55%	47,017	13.96%	63,621	
Inception date:	31-Dec-04				Managing since:	18-Jun-18	Inception date:	05-Oct-10						Inception date:	05-Oct-10			Managing since:	06-Sep-21

### Lumpsum Performance of schemes managed by Akhil Mittal

Tata Balanced Advantage Fund						CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI		Tata Gilt Securities Fund						CRISIL Dynamic Gilt Index (AIII)*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	
1 Year	16.42%	11,642	17.84%	11,784	21.27%	12,127	1 Year	9.24%	10,924	10.83%	11,083	10.39%	11,039	1 Year	7.42%	10,742	7.69%	10,769	
3 Year	11.60%	13,900	11.17%	13,738	13.76%	14,723	3 Year	5.70%	11,811	6.16%	11,965	5.56%	11,762	3 Year	6.01%	11,913	6.40%	12,046	
5 Year	13.02%	18,456	13.15%	18,563	16.21%	21,208	5 Year	5.51%	13,082	6.78%	13,886	5.48%	13,059	5 Year	5.82%	13,275	6.01%	13,392	
Since Inception	12.57%	19,970	13.33%	20,775	16.40%	24,280	Since Inception	8.29%	74,672	8.71%	82,284	NA	NA	Since Inception	7.12%	37,587	7.27%	38,561	
Inception date:	28-Jan-19				Managing since:	28-Jan-19	Inception date:	06-Sep-99						Inception date:	06-Sep-99			Managing since:	01-Mar-22

Tata Floating Rate Fund						CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index		Tata Treasury Advantage Fund						CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	
1 Year	7.62%	10,762	8.04%	10,804	10.39%	11,039	1 Year	7.42%	10,742	7.69%	10,769	7.56%	10,756	1 Year	7.42%	10,742	7.69%	10,769	
3 Year	6.25%	11,994	5.98%	11,903	5.56%	11,762	3 Year	6.01%	11,913	6.40%	12,046	6.08%	11,936	3 Year	6.01%	11,913	6.40%	12,046	
5 Year	NA	NA	NA	NA	NA	NA	5 Year	5.82%	13,275	6.01%	13,392	5.52%	13,089	5 Year	5.82%	13,275	6.01%	13,392	
Since Inception	5.90%	12,153	5.95%	12,173	5.16%	11,867	Since Inception	7.12%	37,587	7.27%	38,561	6.13%	31,420	Since Inception	7.12%	37,587	7.27%	38,561	
Inception date:	07-Jul-21				Managing since:	21-Jun-21	Inception date:	06-Sep-05						Inception date:	06-Sep-05			Managing since:	26-Jun-14

Tata Ultra Short Term Fund						CRISIL Ultra Short Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index		Tata Flexi Cap Fund						Nifty 500 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	
1 Year	6.93%	10,693	7.64%	10,764	7.56%	10,756	1 Year	22.67%	12,267	27.29%	12,729	21.27%	12,127	1 Year	22.67%	12,267	27.29%	12,729	
3 Year	5.75%	11,824	6.58%	12,106	6.08%	11,936	3 Year	13.35%	14,564	16.89%	15,969	13.76%	14,723	3 Year	13.35%	14,564	16.89%	15,969	
5 Year	5.06%	12,802	5.88%	13,308	5.52%	13,089	5 Year	15.59%	20,649	19.44%	24,337	16.21%	21,208	5 Year	15.59%	20,649	19.44%	24,337	
Since Inception	5.39%	13,604	6.20%	14,225	5.87%	13,964	Since Inception	14.44%	23,188	15.59%	24,681	13.89%	22,498	Since Inception	14.44%	23,188	15.59%	24,681	
Inception date:	22-Jan-19				Managing since:	11-Jan-19	Inception date:	06-Sep-18						Inception date:	06-Sep-18			Managing Since	05-Apr-23

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.  
[www.tatamutualfund.com](http://www.tatamutualfund.com)

Amey Sathe is the Assistant Fund Manager since June 18, 2018

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Amey Sathe (Contd.)

Tata Equity P/E Fund						Nifty 500 TRI*		Nifty 50 TRI		Tata Young Citizens Fund					
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	33.21%	13,321	27.29%	12,729	21.27%	12,127	1 Year	21.41%	12,141	27.29%	12,729	21.27%	12,127		
3 Year	22.03%	18,174	16.89%	15,969	13.76%	14,723	3 Year	14.50%	15,011	16.89%	15,969	13.76%	14,723		
5 Year	20.68%	25,625	19.44%	24,337	16.21%	21,208	5 Year	18.64%	23,527	19.44%	24,337	16.21%	21,208		
Since Inception	19.07%	3,54,017	16.66%	2,33,200	15.96%	2,05,908	Since Inception	13.16%	3,67,552	14.14%	4,72,652	12.71%	3,27,272		
<b>Inception date:</b> 29-Jun-04		<b>Managing since:</b> 18-Jun-18						<b>Inception date:</b> 14-Oct-95		<b>Managing since:</b> 20-Apr-20					

\*Amey Sathe is the Assistant Fund Manager since June 18, 2018

### Lumpsum Performance of schemes managed by Amit Somani

Tata Liquid Fund						CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index		Tata Overnight Fund						CRISIL Liquid Overnight Index (AI)*		CRISIL 1 Year T-Bill Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
7 Day	6.69%	10,011	6.88%	10,011	8.87%	10,014	7 Day	6.49%	10,010	6.70%	10,011	8.87%	10,014						
15 Day	6.65%	10,025	6.71%	10,025	7.80%	10,029	15 Day	6.42%	10,024	6.61%	10,025	7.80%	10,029						
30 Day	6.87%	10,053	6.86%	10,053	7.54%	10,058	30 Day	6.29%	10,049	6.44%	10,050	7.54%	10,058						
1 Year	7.32%	10,734	7.32%	10,734	7.56%	10,758	1 Year	6.61%	10,663	6.74%	10,676	7.56%	10,758						
3 Year	6.24%	11,992	6.36%	12,035	6.08%	11,938	3 Year	5.82%	11,852	5.99%	11,909	6.08%	11,938						
5 Year	5.26%	12,928	5.38%	12,999	5.53%	13,089	5 Year	4.78%	12,636	4.95%	12,734	5.53%	13,089						
Since Inception	7.02%	39,503	6.67%	36,968	6.06%	32,964	Since Inception	4.87%	13,106	5.03%	13,215	5.77%	13,753						
<b>Inception date:</b> 01-Sep-04		<b>Managing since:</b> 16-Oct-13						<b>Inception date:</b> 27-Mar-19		<b>Managing since:</b> 26-Mar-19									

\*Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Tata Money Market Fund						CRISIL Money Market A-I Index*		CRISIL 1 Year T-Bill Index		Tata Nifty SDL Plus AAA Nifty PSD Plus AAA PSU Bond Dec 2027 60:40 Index Fund						CRISIL 10 Year Gilt Index TRI*	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	
7 Day	6.95%	10,013	6.48%	10,012	8.49%	10,016	1 Year	8.55%	10,855	8.96%	10,896	10.39%	11,039				
15 Day	6.69%	10,027	6.67%	10,027	7.69%	10,031	3 Year	NA	NA	NA	NA	NA	NA				
30 Day	7.03%	10,054	6.73%	10,052	7.54%	10,058	5 Year	NA	NA	NA	NA	NA	NA				
1 Year	7.69%	10,769	7.48%	10,748	7.56%	10,756	Since Inception	6.27%	11,765	6.32%	11,778	6.72%	11,896				
3 Year	6.52%	12,086	6.52%	12,086	6.08%	11,936	<b>Inception date:</b> 30-Mar-22		<b>Managing since:</b> 30-Mar-22								
5 Year	5.98%	13,373	5.70%	13,199	5.52%	13,089											
Since Inception	6.72%	40,612	6.86%	41,753	5.95%	34,703											
<b>Inception date:</b> 22-May-03		<b>Managing since:</b> 16-Oct-13															

TATA Nifty G Sec Dec 2029 Index Fund						Nifty G-Sec Dec 2029 Index (TRI)*		CRISIL 10 Year Gilt Index		Tata CRISIL-IBX Gilt Ind April 2026 Index Fund						CRISIL-IBX Gilt Index April 2026 TRI*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.			
1 Year	9.11%	10,911	9.57%	10,957	10.39%	11,039	1 Year	7.65%	10,765	8.03%	10,803	10.39%	11,039						
3 Year	NA	NA	NA	NA	NA	NA	3 Year	NA	NA	NA	NA	NA	NA						
5 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA						
Since Inception	7.94%	11,544	8.43%	11,642	8.68%	11,694	Since Inception	7.25%	11,638	7.60%	11,721	8.85%	12,018						
<b>Inception date:</b> 13-Jan-23		<b>Managing since:</b> 13-Jan-23						<b>Inception date:</b> 30-Sep-22		<b>Managing since:</b> 30-Sep-22									

Tata Nifty G-Sec Dec 2026 Index Fund						Nifty G-Sec Dec 2026 Index (TRI)*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	7.88%	10,788	8.40%	10,840	10.39%	11,039			
3 Year	NA	NA	NA	NA	NA	NA			
5 Year	NA	NA	NA	NA	NA	NA			
Since Inception	7.16%	11,382	7.65%	11,478	8.81%	11,712			
<b>Inception date:</b> 16-Jan-23		<b>Managing since:</b> 16-Jan-23							

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Chandraprakash Padiyar

	Tata Large & Mid Cap Fund		Nifty Large Midcap 250 TRI*		Nifty 50 TRI			Tata Indian Opportunities Fund (Japan)		BSE Sensex TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.
1 Year	25.19%	12,519	28.54%	12,854	21.27%	12,127	1 Year	23.65%	12,365	20.59%	12,059
3 Year	17.66%	16,290	19.22%	16,947	13.76%	14,723	3 Year	15.68%	15,479	13.28%	14,535
5 Year	19.20%	24,092	22.39%	27,497	16.21%	21,208	5 Year	15.77%	20,816	15.74%	20,783
Since Inception	13.27%	5,23,879	NA	NA	12.44%	4,15,740	Since Inception	12.39%	86,924	13.16%	98,602
<b>Inception date: 25-Feb-93</b>		<b>Managing since: 03-Sep-18</b>				<b>Inception date: 31-May-06</b>		<b>Managing since: 20-Mar-20</b>			

	Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI			Tata India Equity Fund (UCITS) - Plan B		MSCI India		Nifty 50 TRI
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period
1 Year	38.86%	13,886	34.52%	13,452	21.27%	12,127	1 Year	19.30%	11,930	25.56%	12,556	21.27%
3 Year	26.05%	20,029	24.77%	19,424	13.76%	14,723	3 Year	13.49%	14,617	14.14%	14,872	13.76%
5 Year	32.10%	40,295	30.76%	38,278	16.21%	21,208	5 Year	NA	NA	NA	NA	NA
Since Inception	27.12%	42,727	23.56%	35,975	16.13%	24,722	Since Inception	22.70%	27,199	17.21%	21,744	16.22%
<b>Inception date: 12-Nov-18</b>		<b>Managing since: 12-Nov-18</b>				<b>Inception date: 10-Jan-20</b>		<b>Managing since: 10-Jan-20</b>				

Lumpsum Performance of schemes managed by Meeta Shetty

	Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI			Tata India Pharma And Healthcare Fund		Nifty Pharma TRI*		Nifty 50 TRI
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period
1 Year	39.47%	13,947	35.02%	13,502	21.27%	12,127	1 Year	39.62%	13,962	37.88%	13,788	21.27%
3 Year	12.31%	14,166	9.28%	13,051	13.76%	14,723	3 Year	20.24%	17,382	18.54%	16,659	13.76%
5 Year	29.52%	36,503	25.89%	31,653	16.21%	21,208	5 Year	26.66%	32,641	22.99%	28,176	16.21%
Since Inception	20.65%	53,460	18.57%	45,779	14.70%	34,017	Since Inception	13.30%	30,482	7.88%	19,678	14.70%
<b>Inception date: 28-Dec-15</b>		<b>Managing since: 09-Nov-18</b>				<b>Inception date: 28-Dec-15</b>		<b>Managing since: 09-Nov-18</b>				

	Tata Focused Equity Fund		Nifty 500 TRI*		Nifty 50 TRI			Tata Large & Mid Cap Fund		Nifty Large Midcap 250 TRI*		Nifty 50 TRI
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period
1 Year	28.36%	12,836	27.29%	12,729	21.27%	12,127	1 Year	25.19%	12,519	28.54%	12,854	21.27%
3 Year	17.43%	16,195	16.89%	15,969	13.76%	14,723	3 Year	17.66%	16,290	19.22%	16,947	13.76%
5 Year	NA	NA	NA	NA	NA	NA	5 Year	19.20%	24,092	22.39%	27,497	16.21%
Since Inception	19.01%	23,826	19.65%	24,476	16.34%	21,274	Since Inception	13.27%	5,23,879	NA	NA	12.44% 4,15,740
<b>Inception date: 05-Dec-19</b>		<b>Managing since: 11-Apr-22</b>				<b>Inception date: 25-Feb-93</b>		<b>Managing since: 01-Nov-19</b>				

Meeta Shetty is the Assistant Fund Manager since Nov 1, 2019

	Tata Nifty India Digital ETF Fund of Fund		Nifty India Digital TRI*		Nifty 50 TRI		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period
1 Year	36.99%	13,699	40.61%	14,061	21.27%	12,127	
3 Year	NA	NA	NA	NA	NA	NA	
5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	17.21%	15,190	17.73%	15,368	14.47%	14,274	
<b>Inception date: 13-Apr-22</b>		<b>Managing since: 13-Apr-22</b>					

Meeta Shetty is the Assistant Fund Manager since Nov 1, 2019

Lumpsum Performance of schemes managed by Murthy Nagarajan

	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI			Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period
1 Year	29.20%	12,920	27.29%	12,729	21.27%	12,127	1 Year	25.94%	12,594	27.29%	12,729	21.27%
3 Year	23.27%	18,730	16.89%	15,969	13.76%	14,723	3 Year	17.93%	16,399	16.89%	15,969	13.76%
5 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA
Since Inception	21.59%	19,147	16.88%	16,795	13.92%	15,422	Since Inception	17.86%	17,867	19.04%	18,508	16.06%
<b>Inception date: 04-Aug-21</b>		<b>Managing since: 16-Jul-21</b>				<b>Inception date: 20-May-21</b>		<b>Managing since: 20-May-21</b>				

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Murthy Nagarajan (Contd.)

Tata Equity Savings Fund							NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index		Tata Retirement Savings Fund - Moderate Plan		Crisil Hybrid 25+75 - Aggressive Index*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	14.63%	11,463	12.72%	11,272	10.39%	11,039	1 Year	24.85%	12,485	22.09%	12,209	21.27%	12,127			
3 Year	9.05%	12,969	9.09%	12,983	5.56%	11,762	3 Year	14.22%	14,900	13.70%	14,699	13.76%	14,723			
5 Year	9.20%	15,532	9.94%	16,071	5.48%	13,059	5 Year	15.28%	20,376	16.03%	21,050	16.21%	21,208			
Since Inception	7.52%	59,617	NA	NA	NA	NA	Since Inception	15.26%	64,137	13.54%	52,678	13.72%	53,807			
<b>Inception date:</b> 27-Apr-00							<b>Inception date:</b> 01-Nov-11									
(Manages debt portfolio)																
Tata Housing Opportunities Fund							NIFTY Housing Index TRI*		Nifty 50 TRI		Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.
1 Year	20.85%	12,085	24.47%	12,447	21.27%	12,127	1 Year	27.59%	12,759	27.29%	12,729	21.27%	12,127			
3 Year	NA	NA	NA	NA	NA	NA	3 Year	15.16%	15,272	16.89%	15,969	13.76%	14,723			
5 Year	NA	NA	NA	NA	NA	NA	5 Year	16.24%	21,238	19.44%	24,337	16.21%	21,208			
Since Inception	22.12%	15,658	16.77%	14,159	16.50%	14,088	Since Inception	15.51%	65,980	15.09%	62,922	13.72%	53,807			
<b>Inception date:</b> 02-Sep-22							<b>Inception date:</b> 1-Nov-11									
(Manages debt portfolio)																
Tata Hybrid Equity Fund							CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI		Tata Retirement Savings Fund - Conservative Plan		CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.
1 Year	21.60%	12,160	20.39%	12,039	21.27%	12,127	1 Year	12.28%	11,228	12.60%	11,260	10.39%	11,039			
3 Year	13.30%	14,544	12.69%	14,312	13.76%	14,723	3 Year	7.42%	12,395	8.74%	12,857	5.56%	11,762			
5 Year	14.39%	19,604	14.91%	20,051	16.21%	21,208	5 Year	8.15%	14,799	9.95%	16,077	5.48%	13,059			
Since Inception	15.25%	6,27,383	NA	NA	12.67%	3,24,780	Since Inception	8.99%	30,860	9.90%	34,405	7.04%	24,357			
<b>Inception date:</b> 08-Oct-95							<b>Inception date:</b> 1-Nov-11									
(Manages debt portfolio)																
Tata Multi Asset Opportunities Fund							65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI		Tata Short Term Bond Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.
1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127	1 Year	7.62%	10,762	8.04%	10,804	10.39%	11,039			
3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723	3 Year	5.50%	11,744	5.98%	11,903	5.56%	11,762			
5 Year	NA	NA	NA	NA	NA	NA	5 Year	5.73%	13,214	6.25%	13,548	5.48%	13,059			
Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700	Since Inception	7.04%	45,707	7.08%	46,084	6.35%	39,560			
<b>Inception date:</b> 04-Mar-20							<b>Inception date:</b> 08-Aug-02									
(Manages debt portfolio)																
Tata Multicap Fund							NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI		Tata Short Term Bond Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.
1 Year	20.09%	12,009	29.27%	12,927	21.27%	12,127	1 Year	7.62%	10,762	8.04%	10,804	10.39%	11,039			
3 Year	NA	NA	NA	NA	NA	NA	3 Year	5.50%	11,744	5.98%	11,903	5.56%	11,762			
5 Year	NA	NA	NA	NA	NA	NA	5 Year	5.73%	13,214	6.25%	13,548	5.48%	13,059			
Since Inception	22.62%	14,508	32.40%	16,687	20.29%	14,009	Since Inception	7.04%	45,707	7.08%	46,084	6.35%	39,560			
<b>Inception date:</b> 02-Feb-23							<b>Inception date:</b> 16-Jan-23									
(Manages debt portfolio)																

Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

### Lumpsum Performance of schemes managed by Sailesh Jain

Tata Arbitrage Fund				Nifty 50 Arbitrage Index*		CRISIL 1 Year T-Bill Index		Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.51%	10,751	7.49%	10,749	7.56%	10,756	1 Year	16.42%	11,642	17.84%	11,784	21.27%	12,127
3 Year	6.03%	11,921	6.43%	12,055	6.08%	11,936	3 Year	11.60%	13,900	11.17%	13,738	13.76%	14,723
5 Year	5.38%	12,998	5.14%	12,853	5.52%	13,089	5 Year	13.02%	18,456	13.15%	18,563	16.21%	21,208
Since Inception	5.57%	13,805	5.40%	13,677	5.91%	14,079	Since Inception	12.57%	19,970	13.33%	20,775	16.40%	24,280
<b>Inception date:</b> 18-Dec-18							<b>Inception date:</b> 28-Jan-19						
(Manages debt portfolio)													

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Sailesh Jain (Contd.)

Tata Business Cycle Fund						Nifty 500 TRI*		Nifty 50 TRI		Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	29.20%	12,920	27.29%	12,729	21.27%	12,127	1 Year	14.63%	11,463	12.72%	11,272	10.39%	11,039		
3 Year	23.27%	18,730	16.89%	15,969	13.76%	14,723	3 Year	9.05%	12,969	9.09%	12,983	5.56%	11,762		
5 Year	NA	NA	NA	NA	NA	NA	5 Year	9.20%	15,532	9.94%	16,071	5.48%	13,059		
Since Inception	21.59%	19,147	16.88%	16,795	13.92%	15,422	Since Inception	7.52%	59,617	NA	NA	NA	NA		
Inception date: 04-Aug-21	Managing since: 16-Dec-21						Inception date: 27-Apr-00	Managing since: 09-Nov-18							
Tata Dividend Yield Fund						Nifty 500 TRI*		Nifty 50 TRI		Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	25.94%	12,594	27.29%	12,729	21.27%	12,127	1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127		
3 Year	17.93%	16,399	16.89%	15,969	13.76%	14,723	3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723		
5 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA		
Since Inception	17.86%	17,867	19.04%	18,508	16.06%	16,922	Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700		
Inception date: 20-May-21	Managing since: 20-May-21						Inception date: 04-Mar-20	Managing since: 04-Mar-20 (Manages Equity- Arbitrage portfolio)							
Tata ELSS Tax Saver Fund						Nifty 500 TRI*		Nifty 50 TRI		Tata Quant Fund		BSE 200 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	28.40%	12,840	27.29%	12,729	21.27%	12,127	1 Year	18.95%	11,895	26.38%	12,638	21.27%	12,127		
3 Year	17.08%	16,050	16.89%	15,969	13.76%	14,723	3 Year	13.96%	14,799	16.17%	15,679	13.76%	14,723		
5 Year	17.41%	22,328	19.44%	24,337	16.21%	21,208	5 Year	NA	NA	NA	NA	NA	NA		
Since Inception	18.60%	13,35,228	14.62%	5,01,801	13.13%	3,44,239	Since Inception	9.21%	15,340	19.03%	23,305	16.64%	21,117		
Inception date: 31-Mar-96	Managing since: 16-Dec-21						Inception date: 22-Jan-20	Managing since: 22-Jan-20							

### Lumpsum Performance of schemes managed by Satish Chandra Mishra

Tata Hybrid Equity Fund						CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI		Tata Resources & Energy Fund		Nifty Commodities TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	21.60%	12,160	20.39%	12,039	21.27%	12,127	1 Year	28.67%	12,867	25.44%	12,544	21.27%	12,127		
3 Year	13.30%	14,544	12.69%	14,312	13.76%	14,723	3 Year	16.83%	15,945	17.88%	16,381	13.76%	14,723		
5 Year	14.39%	19,604	14.91%	20,051	16.21%	21,208	5 Year	23.98%	29,332	21.68%	26,704	16.21%	21,208		
Since Inception	15.25%	6,27,383	NA	NA	12.67%	3,24,780	Since Inception	17.90%	43,511	17.37%	41,774	14.70%	34,017		
Inception date: 08-Oct-95	Managing since: 01-Nov-19						Inception date: 28-Dec-15	Managing since: 09-Nov-18							

§Satish Chandra Mishra is the Assistant Fund Manager since Nov 1, 2019

Tata Mid Cap Growth Fund						Nifty Midcap 150 TRI*		Nifty 50 TRI							
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.				
1 Year	29.78%	12,978	31.68%	13,168	21.27%	12,127	1 Year	31.21%	13,121	28.60%	12,860	21.27%	12,127		
3 Year	21.15%	17,781	23.91%	19,023	13.76%	14,723	3 Year	20.32%	17,417	19.03%	16,865	13.76%	14,723		
5 Year	24.78%	30,281	28.00%	34,409	16.21%	21,208	5 Year	21.00%	25,960	19.33%	24,216	16.21%	21,208		
Since Inception	14.13%	5,57,918	NA	NA	11.42%	2,68,745	Since Inception	18.48%	45,458	15.23%	35,459	14.70%	34,017		
Inception date: 01-Jul-94	Managing since: 09-Mar-21						Inception date: 28-Dec-15	Managing since: 01-Apr-16							

### Lumpsum Performance of schemes managed by Sonam Udasi

Tata Equity P/E Fund						Nifty 500 TRI*		Nifty 50 TRI		Tata India Consumer Fund		Nifty India Consumption TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	33.21%	13,321	27.29%	12,729	21.27%	12,127	1 Year	31.21%	13,121	28.60%	12,860	21.27%	12,127		
3 Year	22.03%	18,174	16.89%	15,969	13.76%	14,723	3 Year	20.32%	17,417	19.03%	16,865	13.76%	14,723		
5 Year	20.68%	25,625	19.44%	24,337	16.21%	21,208	5 Year	21.00%	25,960	19.33%	24,216	16.21%	21,208		
Since Inception	19.07%	3,54,017	16.66%	2,33,200	15.96%	2,05,908	Since Inception	18.48%	45,458	15.23%	35,459	14.70%	34,017		
Inception date: 29-Jun-04	Managing since: 01-Apr-16						Inception date: 28-Dec-15	Managing since: 01-Apr-16							

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Sonam Udasi (Contd.)

	Tata Retirement Savings Fund - Moderate Plan		Crisil Hybrid 25+75 - Aggressive Index*		Nifty 50 TRI			Tata Retirement Savings Fund - Conservative Plan		CRISIL Short Term Debt CRISIL 10 Year Gilt Hybrid 75+25 Index*		Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	24.85%	12,485	22.09%	12,209	21.27%	12,127	1 Year	12.28%	11,228	12.60%	11,260	10.39%	11,039
3 Year	14.22%	14,900	13.70%	14,699	13.76%	14,723	3 Year	7.42%	12,395	8.74%	12,857	5.56%	11,762
5 Year	15.28%	20,376	16.03%	21,050	16.21%	21,208	5 Year	8.15%	14,799	9.95%	16,077	5.48%	13,059
Since Inception	15.26%	64,137	13.54%	52,678	13.72%	53,807	Since Inception	8.99%	30,860	9.90%	34,405	7.04%	24,357
Inception date: 01-Nov-11	Managing since: 01-Apr-16						Inception date: 01-Nov-11	Managing since: 01-Apr-16					
	Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI								
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	27.59%	12,759	27.29%	12,729	21.27%	12,127	1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127
3 Year	15.16%	15,272	16.89%	15,969	13.76%	14,723	3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723
5 Year	16.24%	21,238	19.44%	24,337	16.21%	21,208	5 Year	NA	NA	NA	NA	NA	NA
Since Inception	15.51%	65,980	15.09%	62,922	13.72%	53,807	Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700
Inception date: 01-Nov-11	Managing since: 01-Apr-16						Inception date: 04-Mar-20	Managing since: 04-Mar-20					

### Lumpsum Performance of schemes managed by Rahul Singh

	Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI			Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	16.42%	11,642	17.84%	11,784	21.27%	12,127	1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127
3 Year	11.60%	13,900	11.17%	13,738	13.76%	14,723	3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723
5 Year	13.02%	18,456	13.15%	18,563	16.21%	21,208	5 Year	NA	NA	NA	NA	NA	NA
Since Inception	12.57%	19,970	13.33%	20,775	16.40%	24,280	Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700
Inception date: 28-Jan-19	Managing since: 28-Jan-19						Inception date: 04-Mar-20	Managing since: 04-Mar-20					
	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI			Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	29.20%	12,920	27.29%	12,729	21.27%	12,127	1 Year	20.09%	12,009	29.27%	12,927	21.27%	12,127
3 Year	23.27%	18,730	16.89%	15,969	13.76%	14,723	3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA
Since Inception	21.59%	19,147	16.88%	16,795	13.92%	15,422	Since Inception	22.62%	14,508	32.40%	16,687	20.29%	14,009
Inception date: 04-Aug-21	Managing since: 16-Jul-21						Inception date: 02-Feb-23	Managing since: 02-Feb-23					

### Lumpsum Performance of schemes managed by Abhishek Sonthalia

	Tata Corporate Bond Fund		CRISIL Corporate Bond A-II Index*		CRISIL 10 Year Gilt Index			Tata Short Term Bond Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	8.44%	10,844	8.00%	10,800	10.39%	11,039	1 Year	7.62%	10,762	8.04%	10,804	10.39%	11,039
3 Year	NA	NA	NA	NA	NA	NA	3 Year	5.50%	11,744	5.98%	11,903	5.56%	11,762
5 Year	NA	NA	NA	NA	NA	NA	5 Year	5.73%	13,214	6.25%	13,548	5.48%	13,059
Since Inception	5.64%	11,788	5.94%	11,887	5.62%	11,782	Since Inception	7.04%	45,707	7.08%	46,084	6.35%	39,560
Inception date: 01-Dec-21	Managing since: 22-Nov-21						Inception date: 08-Aug-02	Managing since: 06-Feb-20					
	Tata Liquid Fund		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index			Tata Treasury Advantage Fund		CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.69%	10,011	6.88%	10,011	8.87%	10,014	1 Year	7.42%	10,742	7.69%	10,769	7.56%	10,756
15 Day	6.65%	10,025	6.71%	10,025	7.80%	10,029	3 Year	6.01%	11,913	6.40%	12,046	6.08%	11,936
30 Day	6.87%	10,053	6.86%	10,053	7.54%	10,058	5 Year	5.82%	13,275	6.01%	13,392	5.52%	13,089
1 Year	7.32%	10,734	7.32%	10,734	7.56%	10,758	Since Inception	7.12%	37,587	7.27%	38,561	6.13%	31,420
3 Year	6.24%	11,992	6.36%	12,035	6.08%	11,938	Inception date: 06-Sep-05	Managing since: 06-Feb-20					
5 Year	5.26%	12,928	5.38%	12,999	5.53%	13,089							
Since Inception	7.02%	39,503	6.67%	36,968	6.06%	32,964							
Inception date: 01-Sep-04	Managing since: 06-Feb-20												

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

&Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

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# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Abhishek Sonthalia (Contd.)

	Tata Ultra Short Term Fund		CRISIL Ultra Short Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.93%	10,693	7.64%	10,764	7.56%	10,756
3 Year	5.75%	11,824	6.58%	12,106	6.08%	11,936
5 Year	5.06%	12,802	5.88%	13,308	5.52%	13,089
Since Inception	5.39%	13,604	6.20%	14,225	5.87%	13,964
Inception date: 22-Jan-19	Managing since: 01-Sep-24					

### Lumpsum Performance of schemes managed by Tapan Patel

	Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	14.63%	11,463	12.72%	11,272	10.39%	11,039
3 Year	9.05%	12,969	9.09%	12,983	5.56%	11,762
5 Year	9.20%	15,532	9.94%	16,071	5.48%	13,059
Since Inception	7.52%	59,617	NA	NA	NA	NA
Inception date: 27-Apr-00	Managing since: 11-Aug-23					

(Manages Commodity portfolio)

	Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127
3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700
Inception date: 04-Mar-20	Managing since: 16-Aug-23					

(Manages Commodity portfolio)

### Lumpsum Performance of schemes managed by Aditya Bagul

	Tata Flexi Cap Fund		Nifty 500 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	22.67%	12,267	27.29%	12,729	21.27%	12,127
3 Year	13.35%	14,564	16.89%	15,969	13.76%	14,723
5 Year	15.59%	20,649	19.44%	24,337	16.21%	21,208
Since Inception	14.44%	23,188	15.59%	24,681	13.89%	22,498
Inception date: 06-Sep-18	Managing since: 03-Oct-23					

### Lumpsum Performance of schemes managed by Jeetendra Khatri

	Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	38.86%	13,886	34.52%	13,452	21.27%	12,127
3 Year	26.05%	20,029	24.77%	19,424	13.76%	14,723
5 Year	32.10%	40,295	30.76%	38,278	16.21%	21,208
Since Inception	27.12%	42,727	23.56%	35,975	16.13%	24,722
Inception date: 12-Nov-18	Managing since: 03-Oct-23					

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

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### Lumpsum Performance of schemes managed by Tejas Gutka

	Tata ELSS Tax Saver Fund		Nifty 500 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	28.40%	12,840	27.29%	12,729	21.27%	12,127
3 Year	17.08%	16,050	16.89%	15,969	13.76%	14,723
5 Year	17.41%	22,328	19.44%	24,337	16.21%	21,208
Since Inception	18.60%	13,35,228	14.62%	5,01,801	13.13%	3,44,239
Inception date: 31-Mar-96	Managing since: 09-Mar-21					

### Lumpsum Performance of schemes managed by Tapan Patel

	Tata Housing Opportunities Fund		NIFTY Housing TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	20.85%	12,085	24.47%	12,447	21.27%	12,127
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	22.12%	15,658	16.77%	14,159	16.50%	14,088
Inception date: 02-Sep-22	Managing since: 02-Sep-22					

	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	20.09%	12,009	29.27%	12,927	21.27%	12,127
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	22.62%	14,508	32.40%	16,687	20.29%	14,009
Inception date: 02-Feb-23	Managing since: 02-Feb-23					

### Lumpsum Performance of schemes managed by Harsh Dave

	Tata India Consumer Fund		Nifty India Consumption TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	31.21%	13,121	28.60%	12,860	21.27%	12,127
3 Year	20.32%	17,417	19.03%	16,865	13.76%	14,723
5 Year	21.00%	25,960	19.33%	24,216	16.21%	21,208
Since Inception	18.48%	45,458	15.23%	35,459	14.70%	34,017
Inception date: 28-Dec-15	Managing since: 03-Oct-23					

Inception date: 01-Sep-04 Managing since: 01-Aug-24

\*Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

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# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Kapil Malhotra

Tata Business Cycle Fund				Nifty 500 TRI*		Nifty 50 TRI		Tata Focused Equity Fund				Nifty 500 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	29.20%	12,920	27.29%	12,729	21.27%	12,127	1 Year	28.36%	12,836	27.29%	12,729	21.27%	12,127		
3 Year	23.27%	18,730	16.89%	15,969	13.76%	14,723	3 Year	17.43%	16,195	16.89%	15,969	13.76%	14,723		
5 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA		
Since Inception	21.59%	19,147	16.88%	16,795	13.92%	15,422	Since Inception	19.01%	23,826	19.65%	24,476	16.34%	21,274		
<b>Inception date: 04-Aug-21</b>				<b>Managing since: 19-Dec-23</b>				<b>Inception date: 05-Dec-19</b>				<b>Managing since: 19-Dec-23</b>			

Tata Digital India Fund				NIFTY IT TRI*		Nifty 50 TRI		Tata Housing Opportunities Fund				NIFTY Housing Index TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	39.47%	13,947	35.02%	13,502	21.27%	12,127	1 Year	20.85%	12,085	24.47%	12,447	21.27%	12,127		
3 Year	12.31%	14,166	9.28%	13,051	13.76%	14,723	3 Year	NA	NA	NA	NA	NA	NA		
5 Year	29.52%	36,503	25.89%	31,653	16.21%	21,208	5 Year	NA	NA	NA	NA	NA	NA		
Since Inception	20.65%	53,460	18.57%	45,779	14.70%	34,017	Since Inception	22.12%	15,658	16.77%	14,159	16.50%	14,088		
<b>Inception date: 28-Dec-15</b>				<b>Managing since: 19-Dec-23</b>				<b>Inception date: 02-Sep-22</b>				<b>Managing since: 19-Dec-23</b>			

Tata Dividend Yield Fund				Nifty 500 TRI*		Nifty 50 TRI		Tata Large Cap Fund				Nifty 100 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	25.94%	12,594	27.29%	12,729	21.27%	12,127	1 Year	25.60%	12,560	25.34%	12,534	21.27%	12,127		
3 Year	17.93%	16,399	16.89%	15,969	13.76%	14,723	3 Year	14.87%	15,156	14.47%	15,001	13.76%	14,723		
5 Year	NA	NA	NA	NA	NA	NA	5 Year	16.33%	21,325	16.76%	21,722	16.21%	21,208		
Since Inception	17.86%	17,867	19.04%	18,508	16.06%	16,922	Since Inception	19.26%	10,79,695	NA	NA	13.49%	2,89,290		
<b>Inception date: 20-May-21</b>				<b>Managing since: 19-Dec-23</b>				<b>Inception date: 07-May-98</b>				<b>Managing since: 19-Dec-23</b>			

Tata Multicap Fund				NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	20.09%	12,009	29.27%	12,927	21.27%	12,127	
3 Year	NA	NA	NA	NA	NA	NA	
5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	22.62%	14,508	32.40%	16,687	20.29%	14,009	
<b>Inception date: 02-Feb-23</b>				<b>Managing since: 19-Dec-23</b>			

### Lumpsum Performance of schemes managed by Kapil Menon

Tata Nifty 50 Exchange Traded Fund				Nifty 50 TRI*		BSE Sensex TRI		Tata Nifty India Digital Exchange Traded Fund				Nifty India Digital TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	21.11%	12,111	21.27%	12,127	20.59%	12,059	1 Year	39.78%	13,978	40.61%	14,061	21.27%	12,127		
3 Year	13.66%	14,682	13.76%	14,723	13.28%	14,535	3 Year	NA	NA	NA	NA	NA	NA		
5 Year	16.09%	21,106	16.21%	21,208	15.74%	20,783	5 Year	NA	NA	NA	NA	NA	NA		
Since Inception	15.64%	23,622	15.74%	23,737	15.66%	23,648	Since Inception	17.43%	15,352	17.54%	15,390	14.30%	14,284		
<b>Inception date: 01-Jan-19</b>				<b>Managing since: 26-Apr-24</b>				<b>Inception date: 31-Mar-22</b>				<b>Managing since: 26-Apr-24</b>			

TATA NIFTY 50 INDEX FUND				Nifty 50 TRI*		BSE Sensex TRI		Tata Nifty Midcap 150 Momentum 50 Index Fund				Nifty Midcap150 Momentum 50 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	20.43%	12,043	21.27%	12,127	20.59%	12,059	1 Year	37.18%	13,718	40.01%	14,001	21.27%	12,127		
3 Year	13.06%	14,451	13.76%	14,723	13.28%	14,535	3 Year	NA	NA	NA	NA	NA	NA		
5 Year	15.32%	20,411	16.21%	21,208	15.74%	20,783	5 Year	NA	NA	NA	NA	NA	NA		
Since Inception	15.77%	2,42,404	17.02%	3,06,646	17.48%	3,33,499	Since Inception	34.05%	18,570	36.53%	19,305	17.53%	14,065		
<b>Inception date: 25-Feb-03</b>				<b>Managing since: 26-Apr-24</b>				<b>Inception date: 20-Oct-22</b>				<b>Managing since: 26-Apr-24</b>			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Kapil Menon (Contd.)

	Tata Nifty Private Bank Exchange Traded Fund				Nifty Private Bank TRI*				Nifty 50 TRI				TATA BSE SENSEX INDEX FUND				BSE Sensex TRI*				Nifty 50 TRI			
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	10.14%	11,014	10.34%	11,034	21.27%	12,127			1 Year	19.75%	11,975	20.59%	12,059	21.27%	12,127									
3 Year	12.14%	14,103	12.44%	14,214	13.76%	14,723			3 Year	12.51%	14,243	13.28%	14,535	13.76%	14,723									
5 Year	7.79%	14,559	8.03%	14,722	16.21%	21,208			5 Year	14.63%	19,808	15.74%	20,783	16.21%	21,208									
Since Inception	10.80%	17,140	10.58%	16,965	17.40%	23,237			Since Inception	15.56%	2,33,196	17.48%	3,33,499	17.02%	3,06,646									
Inception date: 30-Aug-19					Managing since: 26-Apr-24				Inception date: 25-Feb-03											Managing since: 26-Apr-24				

### Lumpsum Performance of schemes managed by Rajat Srivastava

	Tata India Pharma And Healthcare Fund				Nifty Pharma TRI*				Nifty 50 TRI											
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.									
1 Year	39.62%	13,962	37.88%	13,788	21.27%	12,127														
3 Year	20.24%	17,382	18.54%	16,659	13.76%	14,723														
5 Year	26.66%	32,641	22.99%	28,176	16.21%	21,208														
Since Inception	13.30%	30,482	7.88%	19,678	14.70%	34,017														
Inception date: 28-Dec-15					Managing since: 16-Sep-24															

## SIP Performance of Open Ended Schemes

### SIP Performance of schemes managed by Abhinav Sharma

	Tata Ethical Fund				Nifty 500 Shariah TRI*				Nifty 50 TRI				Tata Large Cap Fund				Nifty 100 TRI*				Nifty 50 TRI			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	12.16%	1,27,684	14.52%	1,29,145	9.78%	1,26,200			1 Year	1,20,000	10.78%	1,26,822	11.32%	1,27,157	9.78%	1,26,200							
3 Year	3,60,000	18.06%	4,69,484	20.32%	4,84,561	16.50%	4,59,242			3 Year	3,60,000	18.99%	4,75,634	18.17%	4,70,206	16.50%	4,59,242							
5 Year	6,00,000	19.98%	9,85,877	21.34%	10,18,893	18.08%	9,41,396			5 Year	6,00,000	19.61%	9,76,971	19.02%	9,63,209	18.08%	9,41,396							
Since Inception	33,90,000	17.78%	7,45,53,256	15.46%	1,01,95,747	14.72%	2,79,89,010			Since Inception	31,80,000	17.32%	5,14,07,460	14.93%	1,74,49,293	14.73%	2,80,12,242							
Inception date: 24-May-96					First Installment date: 01-Sep-96				Managing since: 06-Sep-21											First Installment date: 01-Jun-98		Managing since: 05-Apr-23		

	Tata Infrastructure Fund				BSE India Infrastructure TRI*				Nifty 50 TRI											
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	10.74%	1,26,801	11.31%	1,27,152	9.78%	1,26,200													
3 Year	3,60,000	31.51%	5,64,039	43.61%	6,59,318	16.50%	4,59,242													
5 Year	6,00,000	32.56%	13,31,113	41.17%	16,24,426	18.08%	9,41,396													
Since Inception	23,80,000	14.84%	1,27,05,613	16.52%	93,09,161	13.43%	1,06,98,131													
Inception date: 31-Dec-04					First Installment date: 01-Feb-05				Managing since: 18-Jun-18											

### SIP Performance of schemes managed by Akhil Mittal

	Tata Balanced Advantage Fund				CRISIL Hybrid 50+50 - Moderate Index*				Nifty 50 TRI				Tata Gilt Securities Fund				CRISIL Dynamic Gilt Index (AII)*				CRISIL 10 Year Gilt Index			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	8.29%	1,25,266	10.59%	1,26,707	9.78%	1,26,200			1 Year	1,20,000	8.13%	1,25,165	10%	1,26,335	9.79%	1,26,205							
3 Year	3,60,000	13.44%	4,39,607	13.93%	4,42,748	16.50%	4,59,242			3 Year	3,60,000	7.34%	4,02,151	8.43%	4,08,698	8.13%	4,06,863							
5 Year	6,00,000	13.62%	8,43,785	13.74%	8,46,306	18.08%	9,41,396			5 Year	6,00,000	5.94%	6,96,953	6.94%	7,14,620	6.11%	6,99,950							
Since Inception	7,00,000	13.38%	10,37,271	13.56%	10,42,880	17.44%	11,67,292			Since Inception	30,20,000	7.03%	80,17,309	7.74%	89,27,195	6.39%	62,58,675							
Inception date: 28-Jan-19					First Installment date: 01-Feb-19				Managing since: 28-Jan-19											First Installment date: 01-Oct-99		Managing since: 01-Mar-22		

	Tata Floating Rate Fund				CRISIL Short Duration Debt A-II Index*				CRISIL 10 Year Gilt Index				Tata Treasury Advantage Fund #				CRISIL Low Duration Debt A-I Index*				CRISIL 1 Year T-Bill Index			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	7.77%	1,24,936	7.99%	1,25,075	9.79%	1,26,205			1 Year	1,20,000	7.39%	1,24,698	7.62%	1,24,841	7.59%	1,24,824							
3 Year	3,60,000	7.03%	4,00,309	7.15%	4,01,012	8.13%	4,06,863			3 Year	3,60,000	6.80%	3,98,973	7.18%	4,01,178	6.96%	3,99,877							
5 Year	NA	NA	NA	NA	NA	NA	NA	NA		5 Year	6,00,000	6.05%	6,98,924	6.36%	7,04,373	6.01%	6,98,160							
Since Inception	4,00,000	6.83%	4,48,555	6.89%	4,49,041	7.60%	4,54,265			Since Inception	23,00,000	6.83%	46,41,288	7.25%	48,56,303	6.30%	43,81,926							
Inception date: 07-Jul-21					First Installment date: 01-Aug-21				Managing since: 21-Jun-21											First Installment date: 01-Oct-05		Managing since: 26-Jun-14		

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Akhil Mittal (Contd.)

	Tata Ultra Short Term Fund	CRISIL Ultra Short Duration Debt A-I Index*	CRISIL 1 Year T-Bill Index				
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.93%	1,24,406	7.56%	1,24,802	7.59%	1,24,824
3 Year	3,60,000	6.45%	3,96,862	7.25%	4,01,597	6.96%	3,99,877
5 Year	6,00,000	5.60%	6,91,056	6.40%	7,05,054	6.01%	6,98,160
Since Inception	7,00,000	5.49%	8,23,163	6.30%	8,42,905	5.92%	8,33,572

Inception date: 22-Jan-19      First Installment date: 01-Feb-19      Managing since: 11-Jan-19

## SIP Performance of schemes managed by Amey Sathe

	Tata Banking and Financial Services Fund	Nifty Financial Services TRI*	Nifty 50 TRI	Tata Equity P/E Fund	Nifty 500 TRI*	Nifty 50 TRI									
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	13.78%	1,28,685	16.69%	1,30,476	9.78%	1,26,200	1 Year	1,20,000	16.01%	1,30,062	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	19.17%	4,76,893	15.66%	4,53,802	16.50%	4,59,242	3 Year	3,60,000	27.87%	5,37,311	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	18.18%	9,43,520	16.09%	8,96,545	18.08%	9,41,396	5 Year	6,00,000	25.56%	11,27,756	22%	10,35,216	18.08%	9,41,396
Since Inception	10,70,000	15.38%	21,76,903	15.12%	21,50,398	15.73%	22,13,020	Since Inception	24,50,000	17.05%	1,83,47,847	14.59%	1,34,09,623	13.66%	1,19,32,614

Inception date: 28-Dec-15      First Installment date: 01-Jan-16      Managing since: 18-Jun-18

	Tata Flexi Cap Fund	Nifty 500 TRI*	Nifty 50 TRI	Tata Young Citizens Fund	Nifty 500 TRI*	Nifty 50 TRI									
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	13.93%	1,28,779	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	11.42%	1,27,223	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	19.40%	4,78,386	21.42%	4,92,056	16.50%	4,59,242	3 Year	3,60,000	18.83%	4,74,578	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	18.27%	9,45,681	22%	10,35,216	18.08%	9,41,396	5 Year	6,00,000	19.89%	9,83,718	22%	10,35,216	18.08%	9,41,396
Since Inception	7,40,000	17.18%	12,62,777	20.50%	13,98,809	17.19%	12,63,376	Since Inception	34,60,000	13.07%	3,29,56,632	15.76%	5,53,38,832	14.73%	2,80,12,242

Inception date: 06-Sep-18      First Installment date: 01-Oct-18      Managing since: 05-Apr-23

	Tata CRISIL-IBX Gilt Index April 2026 Fund	CRISIL-IBX Gilt Index TRI*	CRISIL 10 Year Gilt Index	Tata Money Market Fund	CRISIL Money Market A-I Index*	CRISIL 1 Year T-Bill Index									
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	7.32%	1,24,654	7.72%	1,24,903	9.79%	1,26,205	1 Year	1,20,000	7.59%	1,24,826	7.37%	1,24,686	7.59%	1,24,824
3 Year	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	7.23%	4,01,508	7.14%	4,00,978	6.96%	3,99,877	
5 Year	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	6.40%	7,05,144	6.29%	7,03,181	6.01%	6,98,160	
Since Inception	2,50,000	7.21%	2,69,738	7.60%	2,70,808	9%	2,74,722	Since Inception	25,80,000	6.69%	56,19,959	6.99%	58,31,867	6.67%	53,11,287

Inception date: 30-Sep-22      First Installment date: 01-Nov-22      Managing since: 30-Sep-22

	Tata Liquid Fund	CRISIL Liquid Debt A TRI*	CRISIL 1 Year T-Bill Index	Tata Nifty SDL Plus AAA PSU Bond Dec 2027 40 Index Fund	Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index TRI*	CRISIL 10 Year Gilt Index									
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	7.24%	1,24,642	7.24%	1,24,642	7.60%	1,24,873	1 Year	1,20,000	8.14%	1,25,171	8.46%	1,25,367	9.79%	1,26,205
3 Year	3,60,000	6.90%	3,99,642	6.97%	4,00,101	6.95%	3,99,991	3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	6,00,000	5.97%	6,97,654	6.09%	6,99,807	6.01%	6,98,355	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	24,20,000	6.85%	50,95,894	6.67%	49,89,520	6.82%	47,72,964	Since Inception	3,20,000	7.47%	3,53,501	7.88%	3,55,368	8.73%	3,59,346

Inception date: 01-Sep-04      First Installment date: 01-Oct-04      Managing since: 16-Oct-13

	TATA Nifty G Sec Dec 2029 Index Fund	CRISIL 10 Year Gilt Index	Tata Overnight Fund	CRISIL Liquid Over-night Index (AI)*											
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	8.70%	1,25,520	9.17%	1,25,817	9.79%	1,26,205	1 Year	1,20,000	6.55%	1,24,202	6.67%	1,24,284	7.60%	1,24,873
3 Year	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	6.37%	3,96,513	6.52%	3,97,438	6.95%	3,99,991	
5 Year	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	5.53%	6,90,105	5.70%	6,92,965	6.01%	6,98,355	
Since Inception	2,20,000	8.27%	2,37,524	8.76%	2,38,581	9.10%	2,39,293	Since Inception	6,80,000	5.36%	7,93,144	5.53%	7,96,856	5.93%	8,06,052

Inception date: 13-Jan-23      First Installment date: 01-Feb-23      Managing since: 13-Jan-23

	Tata Nifty G-Sec Dec 2026 Index Fund	Nifty G-Sec Dec 2026 Index (TRI)*	CRISIL 10 Year Gilt Index												
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	7.57%	1,24,808	8.05%	1,25,114	9.79%	1,26,205	1 Year	1,20,000	6.55%	1,24,202	6.67%	1,24,284	7.60%	1,24,873
3 Year	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	6.37%	3,96,513	6.52%	3,97,438	6.95%	3,99,991	
5 Year	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	5.53%	6,90,105	5.70%	6,92,965	6.01%	6,98,355	
Since Inception	2,20,000	7.41%	2,35,673	7.90%	2,36,735	9.10%	2,39,293	Since Inception	6,80,000	5.36%	7,93,144	5.53%	7,96,856	5.93%	8,06,052

Inception date: 16-Jan-23      First Installment date: 01-Feb-23      Managing since: 16-Jan-23

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Chandraprakash Padiyar

	Tata Small Cap Fund				Nifty Smallcap 250 TRI*					Tata Large & Mid Cap Fund				Nifty Large Midcap 250 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	33.24%	1,40,431	21.97%	1,33,699	9.78%	1,26,200	1 Year	1,20,000	13.29%	1,28,382	14.14%	1,28,910	9.78%	1,26,200		
3 Year	3,60,000	33.67%	5,80,337	33.59%	5,79,773	16.50%	4,59,242	3 Year	3,60,000	20.86%	4,88,200	24.24%	5,11,508	16.50%	4,59,242		
5 Year	6,00,000	35.15%	14,13,841	34.15%	13,81,424	18.08%	9,41,396	5 Year	6,00,000	21.51%	10,23,086	24.88%	11,09,663	18.08%	9,41,396		
Since Inception	7,20,000	32.79%	19,17,855	31.15%	18,28,643	17.31%	12,14,839	Since Inception	29,10,000	17.97%	3,96,44,556	16.09%	1,44,21,719	14.94%	2,45,78,581		
Inception date: 12-Nov-18	First Installment date: 01-Dec-18				Managing since: 12-Nov-18				Inception date: 25-Feb-93				First Installment date: 01-Jul-00		Managing since: 03-Sep-18		

## SIP Performance of schemes managed by Meeta Shetty

	Tata Digital India Fund				NIFTY IT TRI*				Nifty 50 TRI					Tata Large & Mid Cap Fund				Nifty Large Midcap 250 TRI*		BSE Sensex TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	38.18%	1,43,331	36.02%	1,42,066	9.78%	1,26,200	1 Year	1,20,000	13.29%	1,28,382	14.14%	1,28,910	9.78%	1,26,200						
3 Year	3,60,000	26.19%	5,25,246	21.76%	4,94,388	16.50%	4,59,242	3 Year	3,60,000	20.86%	4,88,200	24.24%	5,11,508	16.50%	4,59,242						
5 Year	6,00,000	27.36%	11,77,214	22.79%	10,55,075	18.08%	9,41,396	5 Year	6,00,000	21.51%	10,23,086	24.88%	11,09,663	18.08%	9,41,396						
Since Inception	10,70,000	24.62%	33,65,060	21.90%	29,60,465	15.73%	22,13,020	Since Inception	29,10,000	17.97%	3,96,44,556	16.09%	1,44,21,719	14.94%	2,45,78,581						
Inception date: 28-Dec-15	First Installment date: 01-Jan-16				Managing since: 09-Nov-18				Inception date: 25-Feb-93				First Installment date: 01-Jul-00		Managing since: 01-Nov-19						

	Tata Focused Equity Fund				Nifty 500 TRI*				Nifty 50 TRI					Tata Nifty India Digital ETF Fund of Fund				Nifty India Digital TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	16.98%	1,30,654	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	32.87%	1,40,213	36.35%	1,42,259	9.78%	1,26,200						
3 Year	3,60,000	22.74%	5,01,079	21.42%	4,92,056	16.50%	4,59,242	3 Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Since Inception	5,90,000	22.56%	10,21,799	22.11%	10,10,839	18.16%	9,20,173	Since Inception	3,10,000	32.09%	4,58,460	35%	4,73,580	17.55%	3,87,132						
Inception date: 05-Dec-19	First Installment date: 01-Jan-20				Managing since: 11-Apr-22				Inception date: 13-Apr-22				First Installment date: 01-May-22		Managing since: 13-Apr-22						

	Tata India Pharma And Healthcare Fund				Nifty Pharma TRI*				Nifty 50 TRI				Period	Amt. Invested	Return %	Rs.	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.
1 Year	1,20,000	33.22%	1,40,421	27.81%	1,37,206	9.78%	1,26,200	1 Year	1,20,000	32.87%	1,40,213	36.35%	1,42,259	9.78%	1,26,200		
3 Year	3,60,000	32.06%	5,68,165	29.34%	5,48,021	16.50%	4,59,242	3 Year	NA	NA	NA	NA	NA	NA	NA	NA	NA
5 Year	6,00,000	25.87%	11,36,207	22.77%	10,54,640	18.08%	9,41,396	5 Year	NA	NA	NA	NA	NA	NA	NA	NA	NA
Since Inception	10,70,000	20.20%	27,32,040	15.58%	21,98,287	15.73%	22,13,020	Since Inception	3,10,000	32.09%	4,58,460	35%	4,73,580	17.55%	3,87,132		
Inception date: 28-Dec-15	First Installment date: 01-Jan-16				Managing since: 09-Nov-18				Inception date: 13-Apr-22				First Installment date: 01-May-22		Managing since: 13-Apr-22		

## SIP Performance of schemes managed by Murthy Nagarajan

	Tata Business Cycle Fund				Nifty 500 TRI*				Nifty 50 TRI					Tata Equity Savings Fund				NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	12.92%	1,28,155	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	10.39%	1,26,582	8.55%	1,25,427	9.73%	1,26,167						
3 Year	3,60,000	26.93%	5,30,549	21.42%	4,92,056	16.50%	4,59,242	3 Year	3,60,000	11.24%	4,25,853	10.60%	4,21,889	8.11%	4,06,766						
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	10.45%	7,80,024	10.51%	7,81,309	6.09%	6,99,743						
Since Inception	3,90,000	25.93%	5,85,635	20.40%	5,39,077	15.76%	5,02,160	Since Inception	29,50,000	7.33%	79,86,204	9.35%	64,68,986	6.39%	62,57,501						
Inception date: 04-Aug-21	First Installment date: 01-Sep-21				Managing since: 16-Jul-21				Inception date: 27-Apr-00				First Installment date: 01-May-00		Managing since: 01-Apr-17						

	Tata Dividend Yield Fund				Nifty 500 TRI*				Nifty 50 TRI					Tata Housing Opportunities Fund				NIFTY Housing Index TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	10.06%	1,26,373	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	9.30%	1,25,899	5.88%	1,23,745	9.78%	1,26,200						
3 Year	3,60,000	22.15%	4,97,065	21.42%	4,92,056	16.50%	4,59,242	3 Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Since Inception	4,20,000	20.56%	5,97,192	19.96%	5,91,385	15.60%	5,50,130	Since Inception	2,60,000	22.91%	3,30,311	20.11%	3,21,337	17.60%	3,13,380						
Inception date: 20-May-21	First Installment date: 01-Jun-21				Managing since: 20-May-21				Inception date: 02-Sep-22				First Installment date: 01-Oct-22		Managing since: 02-Sep-22						

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Murthy Nagarajan (Contd.)

Tata Hybrid Equity Fund								CRISIL Hybrid 35+65 Aggressive Index*								Nifty 50 TRI								Tata Retirement Savings Fund - Progressive Plan				Nifty 500 TRI*																								
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.																					
1 Year	1,20,000	11.60%	1,27,334	11.07%	1,27,003	9.78%	1,26,200	1 Year	1,20,000	20.79%	1,32,980	13.29%	1,28,380	9.78%	1,26,200	3 Year	3,60,000	22.96%	5,02,649	21.42%	4,92,056	16.50%	4,59,242	5 Year	6,00,000	19.80%	9,81,612	22%	10,35,216	18.08%	9,41,396	Since Inception	15,60,000	15.71%	46,88,498	16.29%	48,92,005	14.60%	43,22,228													
Since Inception	34,60,000	15.92%	5,71,12,204	13.11%	1,50,02,304	14.73%	2,80,12,242	Inception date: 08-Oct-95	First Installment date: 01-Feb-96				Managing since: 01-Apr-17				Inception date: 01-Nov-11				First Installment date: 01-Dec-11				Managing since: 01-Apr-17																											
Tata Multi Asset Opportunities Fund								65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*								Nifty 50 TRI								Tata Retirement Savings Fund - Conservative Plan				CRISIL Short Term Debt Hybrid 75+25 Index*																								
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.																					
1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200	3 Year	3,60,000	10.21%	4,19,521	10.48%	4,21,151	8.13%	4,06,863	5 Year	6,00,000	8.87%	7,50,025	10.11%	7,73,481	6.11%	6,99,950	Since Inception	15,60,000	8.59%	28,03,912	9.83%	30,61,886	6.54%	24,28,543	Inception date: 04-Mar-20	First Installment date: 01-Apr-20				Managing since: 02-Feb-23				Inception date: 01-Nov-11				First Installment date: 01-Dec-11				Managing since: 01-Apr-17			
Tata Multicap Fund								NIFTY 500 Multicap 50:25:25 TRI*								Nifty 50 TRI								Tata Short Term Bond Fund				CRISIL Short Duration Debt A-II Index*																								
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.																					
1 Year	1,20,000	9.87%	1,26,253	15.39%	1,29,681	9.78%	1,26,200	3 Year	3,60,000	7.47%	1,24,746	7.99%	1,25,075	9.79%	1,26,205	5 Year	6,00,000	6.61%	3,97,826	7.15%	4,01,012	8.13%	4,06,863	Since Inception	26,70,000	5.74%	6,93,586	6.32%	7,03,659	6.11%	6,99,950	Inception date: 02-Feb-23	First Installment date: 01-Mar-23				Managing since: 16-Jan-23				Inception date: 08-Aug-02				First Installment date: 01-Sep-02				Managing since: 01-Apr-17			
Tata Retirement Savings Fund - Moderate Plan Aggressive Index*								Nifty 50 TRI								Tata Short Term Bond Fund								CRISIL Short Duration Debt A-II Index*				CRISIL 10 Year Gilt Index																								
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.																					
1 Year	1,20,000	19.85%	1,32,408	11.37%	1,27,192	9.78%	1,26,200	3 Year	3,60,000	20.67%	4,86,925	17.01%	4,62,601	16.50%	4,59,242	5 Year	6,00,000	18.10%	9,41,884	17.34%	9,24,378	18.08%	9,41,396	Since Inception	15,60,000	14.98%	44,44,983	14.24%	42,08,935	14.60%	43,22,228	Inception date: 01-Nov-11	First Installment date: 01-Dec-11				Managing since: 01-Apr-17															
SIP Performance of schemes managed by Sailesh Jain								Tata Arbitrage Fund								Nifty 50 Arbitrage Index*								Tata Business Cycle Fund				Nifty 500 TRI*																								
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.																					
1 Year	1,20,000	7.19%	1,24,576	7.12%	1,24,530	7.61%	1,24,841	3 Year	3,60,000	12.92%	1,28,155	13.29%	1,28,380	9.78%	1,26,200	5 Year	6,00,000	6.88%	3,99,421	7.16%	4,01,069	6.96%	3,99,900	Since Inception	3,90,000	26.93%	NA	NA	NA	NA	NA	Inception date: 18-Dec-18	First Installment date: 01-Jan-19				Managing since: 10-Dec-18				Inception date: 04-Aug-21				First Installment date: 01-Sep-21				Managing since: 16-Dec-21			
Tata Balanced Advantage Fund								CRISIL Hybrid 50+50 - Moderate Index*								Nifty 50 TRI								Tata Dividend Yield Fund				Nifty 500 TRI*																								
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.																					
1 Year	1,20,000	8.29%	1,25,266	10.59%	1,26,707	9.78%	1,26,200	3 Year	3,60,000	22.15%	4,39,607	13.93%	4,42,748	16.50%	4,59,242	5 Year	6,00,000	13.62%	8,43,785	13.74%	8,46,306	18.08%	9,41,396	Since Inception	4,20,000	20.56%	10,37,271	13.56%	10,42,880	17.44%	11,67,292	Inception date: 28-Jan-19	First Installment date: 01-Feb-19				Managing since: 28-Jan-19				Inception date: 20-May-21				First Installment date: 01-Jun-21				Managing since: 20-May-21			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.  
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# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Sailesh Jain (Contd.)

	Tata ELSS Tax Saver Fund				Nifty 500 TRI*				Nifty 50 TRI				Tata Multi Asset Opportunities Fund				65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*				Nifty 50 TRI			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	18.45%	1,31,557	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200	3 Year	3,60,000	16.44%	4,58,874	15.08%	4,50,068	16.50%	4,59,242	
3 Year	3,60,000	21.71%	4,94,004	21.42%	4,92,056	16.50%	4,59,242	5 Year	NA	NA	NA	NA	NA	NA	NA	Since Inception	5,60,000	16.93%	8,29,577	16.30%	8,17,843	18.23%	8,54,404	
5 Year	6,00,000	21.23%	10,16,314	22%	10,35,216	18.08%	9,41,396	Since Inception	NA	NA	NA	NA	NA	NA	NA	Inception date: 31-Mar-96	First Installment date: 01-Aug-96				Managing since: 16-Dec-21			
Since Inception	33,30,000	18.40%	7,71,56,557	15.92%	4,85,65,079	14.73%	2,80,12,242	Inception date: 04-Mar-20	First Installment date: 01-Apr-20				Managing since: 04-Mar-20											

	Tata Equity Savings Fund				NIFTY Equity Savings Index*				CRISIL 10 Year Gilt Index				Tata Quant Fund				BSE 200 TRI*				Nifty 50 TRI			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	10.39%	1,26,582	8.55%	1,25,427	9.73%	1,26,167	1 Year	1,20,000	10.60%	1,26,712	12.11%	1,27,651	9.78%	1,26,200	3 Year	3,60,000	18.43%	4,71,935	20.08%	4,82,960	16.50%	4,59,242	
3 Year	3,60,000	11.24%	4,25,853	10.60%	4,21,889	8.11%	4,06,766	5 Year	NA	NA	NA	NA	NA	NA	NA	Since Inception	5,80,000	15.83%	8,49,412	21.14%	9,62,269	18.24%	8,99,188	
5 Year	6,00,000	10.45%	7,80,024	10.51%	7,81,309	6.09%	6,99,743	Since Inception	NA	NA	NA	NA	NA	NA	NA	Inception date: 27-Apr-00	First Installment date: 01-May-00				Managing since: 09-Nov-18			
Since Inception	29,50,000	7.33%	79,86,204	9.35%	64,68,986	6.39%	62,57,501	Inception date: 22-Jan-20	First Installment date: 01-Feb-20				Managing since: 22-Jan-20											

## SIP Performance of schemes managed by Satish Chandra Mishra

	Tata Hybrid Equity Fund				CRISIL Hybrid 35+65 Aggressive Index*				Nifty 50 TRI				Tata Resources & Energy Fund				Nifty Commodities TRI*				Nifty 50 TRI			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	11.60%	1,27,334	11.07%	1,27,003	9.78%	1,26,200	1 Year	1,20,000	9.54%	1,26,050	-1.44%	1,19,075	9.78%	1,26,200	3 Year	3,60,000	20.92%	4,88,630	19.26%	4,77,492	16.50%	4,59,242	
3 Year	3,60,000	15.90%	4,55,343	15.78%	4,54,598	16.50%	4,59,242	5 Year	6,00,000	23.09%	10,62,857	23.56%	10,74,925	18.08%	9,41,396	Since Inception	10,70,000	19.14%	25,98,961	17.92%	24,53,584	15.73%	22,13,020	
5 Year	6,00,000	16.53%	9,06,374	15.90%	8,92,356	18.08%	9,41,396	Inception date: 28-Dec-15	First Installment date: 01-Jan-16				Managing since: 09-Nov-18											
Since Inception	34,60,000	15.92%	5,71,12,204	13.11%	1,50,02,304	14.73%	2,80,12,242	Inception date: 01-Nov-19	First Installment date: 01-Feb-96				Managing since: 01-Nov-19											

	Tata Mid Cap Growth Fund				Nifty Midcap 150 TRI*				Nifty 50 TRI							
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	15.66%	1,29,846	16.92%	1,30,618	9.78%	1,26,200	1 Year	1,20,000	19.85%	1,32,408	11.37%	1,27,192	9.78%	1,26,200	
3 Year	3,60,000	27.84%	5,37,117	30.36%	5,55,564	16.50%	4,59,242	3 Year	3,60,000	20.67%	4,86,925	17.01%	4,62,601	16.50%	4,59,242	
5 Year	6,00,000	27.15%	11,71,454	30.76%	12,75,819	18.08%	9,41,396	5 Year	6,00,000	18.10%	9,41,884	17.34%	9,24,378	18.08%	9,41,396	
Since Inception	24,80,000	18.53%	2,31,70,876	18.29%	1,88,60,914	13.75%	1,24,91,509	Since Inception	15,60,000	14.98%	44,44,983	14.24%	42,08,935	14.60%	43,22,228	
Inception date: 01-Jul-94	First Installment date: 01-Apr-04				Managing since: 09-Mar-21											

## SIP Performance of schemes managed by Sonam Udas

	Tata Equity P/E Fund				Nifty 500 TRI*				Nifty 50 TRI				Tata Retirement Savings Fund				Nifty 500 TRI*				Nifty 50 TRI			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	16.01%	1,30,062	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	20.79%	1,32,980	13.29%	1,28,380	9.78%	1,26,200	3 Year	3,60,000	22.96%	5,02,649	21.42%	4,92,056	16.50%	4,59,242	
3 Year	3,60,000	27.87%	5,37,311	21.42%	4,92,056	16.50%	4,59,242	5 Year	6,00,000	19.80%	9,81,612	22%	10,35,216	18.08%	9,41,396	Since Inception	15,60,000	15.71%	46,88,498	16.29%	48,92,005	14.60%	43,22,228	
5 Year	6,00,000	25.56%	11,27,756	22%	10,35,216	18.08%	9,41,396	Since Inception	15,60,000	14.98%	44,44,983	14.24%	42,08,935	14.60%	43,22,228	Inception date: 29-Jun-04	First Installment date: 01-Jul-04				Managing since: 01-Apr-16			
Since Inception	24,50,000	17.05%	1,83,47,847	14.59%	1,34,09,623	13.66%	1,19,32,614	Inception date: 01-Nov-11	First Installment date: 01-Dec-11				Managing since: 01-Apr-16											

	Tata India Consumer Fund				Nifty India Consumption TRI*				Nifty 50 TRI				Tata Retirement Savings Fund - Progressive Plan				Nifty 500 TRI*				Nifty 50 TRI			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	27.27%	1,36,883	16.27%	1,30,222	9.78%	1,26,200	1 Year	1,20,000	20.79%	1,32,980	13.29%	1,28,380	9.78%	1,26,200	3 Year	3,60,000	22.96%	5,02,649	21.42%	4,92,056	16.50%	4,59,242	
3 Year	3,60,000	27.47%	5,34,448	23.16%	5,03,995	16.50%	4,59,242	5 Year	6,00,000	19.80%	9,81,612	22%	10,35,216	18.08%	9,41,396	Since Inception	15,60,000							

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Sonam Udasi (Contd.)

### Tata Retirement Savings Fund - Conservative Plan

**CRISIL Short Term Debt Hybrid 75+25 Index\***

**CRISIL 10 Year Gilt Index**

Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.78%	1,26,195	9.20%	1,25,836	9.79%	1,26,205
3 Year	3,60,000	10.21%	4,19,521	10.48%	4,21,151	8.13%	4,06,863
5 Year	6,00,000	8.87%	7,50,025	10.11%	7,73,481	6.11%	6,99,950
Since Inception	15,60,000	8.59%	28,03,912	9.83%	30,61,886	6.54%	24,28,543

Inception date: 01-Nov-11      First Installment date: 01-Dec-11      Managing since: 01-Apr-16

## SIP Performance of schemes managed by Rahul Singh

### Tata Balanced Advantage Fund

**CRISIL Hybrid 50+50 - Moderate Index\***

**Nifty 50 TRI**

### Tata Multi Asset Opportunities Fund

**65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index\***

**Nifty 50 TRI**

Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.29%	1,25,266	10.59%	1,26,707	9.78%	1,26,200	1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200
3 Year	3,60,000	13.44%	4,39,607	13.93%	4,42,748	16.50%	4,59,242	3 Year	3,60,000	16.44%	4,58,874	15.08%	4,50,068	16.50%	4,59,242
5 Year	6,00,000	13.62%	8,43,785	13.74%	8,46,306	18.08%	9,41,396	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	7,00,000	13.38%	10,37,271	13.56%	10,42,880	17.44%	11,67,292	Since Inception	5,60,000	16.93%	8,29,577	16.30%	8,17,843	18.23%	8,54,404

Inception date: 28-Jan-19      First Installment date: 01-Feb-19      Managing since: 28-Jan-19

Inception date: 04-Mar-20

First Installment date: 01-Apr-20

Managing since: 04-Mar-20

### Tata Business Cycle Fund

**Nifty 500 TRI\***

**Nifty 50 TRI**

### Tata Multicap Fund

**NIFTY 500 Multicap 50:25:25 TRI\***

**Nifty 50 TRI**

Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	12.92%	1,28,155	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	9.87%	1,26,253	15.39%	1,29,681	9.78%	1,26,200
3 Year	3,60,000	26.93%	5,30,549	21.42%	4,92,056	16.50%	4,59,242	3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,90,000	25.93%	5,85,635	20.40%	5,39,077	15.76%	5,02,160	Since Inception	2,10,000	18.88%	2,46,821	28.17%	2,65,408	17.70%	2,44,468

Inception date: 04-Aug-21      First Installment date: 01-Sep-21      Managing since: 16-Jul-21

Inception date: 02-Feb-23

First Installment date: 01-Mar-23

Managing since: 02-Feb-23

## SIP Performance of schemes managed by Abhishek Sonthalia

### Tata Corporate Bond Fund

**CRISIL Corporate Bond A-II Index\***

**CRISIL 10 Year Gilt Index**

### Tata Treasury Advantage Fund

**CRISIL Low Duration Debt A-I Index\***

**CRISIL 1 Year T-Bill Index**

Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.31%	1,25,277	7.87%	1,25,000	9.79%	1,26,205	1 Year	1,20,000	7.39%	1,24,698	7.62%	1,24,841	7.59%	1,24,824
3 Year	NA	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	6.80%	3,98,973	7.18%	4,01,178	6.96%	3,99,877
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	6.05%	6,98,924	6.36%	7,04,373	6.01%	6,98,160
Since Inception	3,50,000	7.17%	3,88,842	7.17%	3,88,816	8.28%	3,95,081	Since Inception	23,00,000	6.83%	46,41,288	7.25%	48,56,303	6.30%	43,81,926

Inception date: 01-Dec-21      First Installment date: 01-Jan-22      Managing since: 22-Nov-21

Inception date: 06-Sep-05

First Installment date: 01-Oct-05

Managing since: 06-Feb-20

### Tata Liquid Fund

**CRISIL Liquid Debt A-I Index\***

**CRISIL 1 Year T-Bill Index**

### Tata Ultra Short Term Fund

**CRISIL Ultra Short Duration Debt A-I Index\***

**CRISIL 1 Year T-Bill Index**

Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.24%	1,24,642	7.24%	1,24,642	7.60%	1,24,873	1 Year	1,20,000	6.93%	1,24,406	7.56%	1,24,802	7.59%	1,24,824
3 Year	3,60,000	6.90%	3,99,642	6.97%	4,00,101	6.95%	3,99,991	3 Year	3,60,000	6.45%	3,96,862	7.25%	4,01,597	6.96%	3,99,877
5 Year	6,00,000	5.97%	6,97,654	6.09%	6,99,807	6.01%	6,98,355	5 Year	6,00,000	5.60%	6,91,056	6.40%	7,05,054	6.01%	6,98,160
Since Inception	24,20,000	6.85%	50,95,894	6.67%	49,89,520	6.82%	47,72,964	Since Inception	7,00,000	5.49%	8,23,163	6.30%	8,42,905	5.92%	8,33,572

Inception date: 01-Sep-04      First Installment date: 01-Oct-04      Managing since: 06-Feb-20

Inception date: 22-Jan-19

First Installment date: 01-Feb-19

Managing since: 01-Sep-24

### Tata Short Term Bond Fund

**CRISIL Short Duration Debt A-II Index\***

**CRISIL 10 Year Gilt Index**

Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.47%	1,24,746	7.99%	1,25,075	9.79%	1,26,205
3 Year	3,60,000	6.61%	3,97,826	7.15%	4,01,012	8.13%	4,06,863
5 Year	6,00,000	5.74%	6,93,586	6.32%	7,03,659	6.11%	6,99,950
Since Inception	26,70,000	6.87%	61,29,241	7.37%	65,44,875	6.35%	57,37,835

Inception date: 08-Aug-02      First Installment date: 01-Sep-02      Managing since: 06-Feb-20

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Tapan Patel

	Tata Equity Savings Fund				NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index			Tata Multi Asset Opportunities Fund				65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	10.39%	1,26,582	8.55%	1,25,427	9.73%	1,26,167	1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200		
3 Year	3,60,000	11.24%	4,25,853	10.60%	4,21,889	8.11%	4,06,766	3 Year	3,60,000	16.44%	4,58,874	15.08%	4,50,068	16.50%	4,59,242		
5 Year	6,00,000	10.45%	7,80,024	10.51%	7,81,309	6.09%	6,99,743	5 Year	NA	NA	NA	NA	NA	NA	NA		
Since Inception	29,50,000	7.33%	79,86,204	9.35%	64,68,986	6.39%	62,57,501	Since Inception	5,60,000	16.93%	8,29,577	16.30%	8,17,843	18.23%	8,54,404		
Inception date: 27-Apr-00	First Installment date: 01-May-00				Managing since: 11-Aug-23				Inception date: 04-Mar-20				First Installment date: 01-Apr-20				

## SIP Performance of schemes managed by Tejas Gutka

	Tata ELSS Tax Saver Fund				Nifty 500 TRI*		Nifty 50 TRI			Tata Multicap Fund				NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	18.45%	1,31,557	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	9.87%	1,26,253	15.39%	1,29,681	9.78%	1,26,200		
3 Year	3,60,000	21.71%	4,94,004	21.42%	4,92,056	16.50%	4,59,242	3 Year	NA	NA	NA	NA	NA	NA	NA		
5 Year	6,00,000	21.23%	10,16,314	22%	10,35,216	18.08%	9,41,396	5 Year	NA	NA	NA	NA	NA	NA	NA		
Since Inception	33,30,000	18.40%	7,71,56,557	15.92%	4,85,65,079	14.73%	2,80,12,242	Since Inception	2,10,000	18.88%	2,46,821	28.17%	2,65,408	17.70%	2,44,468		
Inception date: 31-Mar-96	First Installment date: 01-Aug-96				Managing since: 09-Mar-21				Inception date: 02-Feb-23				First Installment date: 01-Mar-23				

	Tata Housing Opportunities Fund				NIFTY Housing Index TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period
1 Year	1,20,000	9.30%	1,25,899	5.88%	1,23,745	9.78%	1,26,200	
3 Year	NA	NA	NA	NA	NA	NA	NA	
5 Year	NA	NA	NA	NA	NA	NA	NA	
Since Inception	2,60,000	22.91%	3,30,311	20.11%	3,21,337	17.60%	3,13,380	
Inception date: 02-Sep-22	First Installment date: 01-Oct-22				Managing since: 02-Sep-22			

## SIP Performance of schemes managed by Aditya Bagul

	Tata Flexi Cap Fund				Nifty 500 TRI*		Nifty 50 TRI			Tata India Consumer Fund				Nifty India Con- sumption TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	13.93%	1,28,779	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	27.27%	1,36,883	16.27%	1,30,222	9.78%	1,26,200		
3 Year	3,60,000	19.40%	4,78,386	21.42%	4,92,056	16.50%	4,59,242	3 Year	3,60,000	27.47%	5,34,448	23.16%	5,03,995	16.50%	4,59,242		
5 Year	6,00,000	18.27%	9,45,681	22%	10,35,216	18.08%	9,41,396	5 Year	6,00,000	24.52%	11,00,072	21.99%	10,34,960	18.08%	9,41,396		
Since Inception	7,40,000	17.18%	12,62,777	20.50%	13,98,809	17.19%	12,63,376	Since Inception	10,70,000	19.35%	26,24,706	17.28%	23,81,094	15.73%	22,13,020		
Inception date: 06-Sep-18	First Installment date: 01-Oct-18				Managing since: 03-Oct-23				Inception date: 28-Dec-15				First Installment date: 01-Jan-16				

## SIP Performance of schemes managed by Jeetendra Khatri

	Tata Small Cap Fund				Nifty Smallcap 250 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period
1 Year	1,20,000	33.24%	1,40,431	21.97%	1,33,699	9.78%	1,26,200	
3 Year	3,60,000	33.67%	5,80,337	33.59%	5,79,773	16.50%	4,59,242	
5 Year	6,00,000	35.15%	14,13,841	34.15%	13,81,424	18.08%	9,41,396	
Since Inception	7,20,000	32.79%	19,17,855	31.15%	18,28,643	17.31%	12,14,839	
Inception date: 12-Nov-18	First Installment date: 01-Dec-18				Managing since: 03-Oct-23			

## SIP Performance of schemes managed by Kapil Malhotra

	Tata Business Cycle Fund				Nifty 500 TRI*		Nifty 50 TRI			Tata Dividend Yield Fund				Nifty 500 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	12.92%	1,28,155	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	10.06%	1,26,373	13.29%	1,28,380	9.78%	1,26,200		
3 Year	3,60,000	26.93%	5,30,549	21.42%	4,92,056	16.50%	4,59,242	3 Year	3,60,000	22.15%	4,97,065	21.42%	4,92,056	16.50%	4,59,242		
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA	NA		
Since Inception	3,90,000	25.93%	5,85,635	20.40%	5,39,077	15.76%	5,02,160	Since Inception	4,20,000	20.56%	5,97,192	19.96%	5,91,385	15.60%	5,50,130		
Inception date: 04-Aug-21	First Installment date: 01-Sep-21				Managing since: 19-Dec-23				Inception date: 20-May-21				First Installment date: 01-Jun-21				

	Tata Digital India Fund				NIFTY IT TRI*		Nifty 50 TRI			Tata Focused Equity Fund				Nifty 500 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	38.18%	1,43,331	36.02%	1,42,066	9.78%	1,26,200	1 Year	1,20,000	16.98%	1,30,654	13.29%	1,28,380	9.78%	1,26,200		
3 Year	3,60,000	26.19%	5,25,246	21.76%	4,94,388	16.50%	4,59,242	3 Year	3,60,000	22.74%	5,01,079	21.42%	4,92,056	16.50%	4,59,242		
5 Year	6,00,000	27.36%	11,77,214	22.79%	10,55,075	18.08%	9,41,396	5 Year	NA	NA	NA	NA	NA	NA	NA		
Since Inception	10,70,000	24.62%	33,65,060	21.90%	29,60,465	15.73%	22,13,020	Since Inception	5,90,000	22.56%	10,21,799	22.11%	10,10,839	18.16%	9,20,173		
Inception date: 28-Dec-15	First Installment date: 01-Jan-16				Managing since: 19-Dec-23				Inception date: 05-Dec-19				First Installment date: 01-Jan-20				

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Kapil Malhotra (Contd.)

	Tata Housing Opportunities Fund				NIFTY Housing Index TRI*				Nifty 50 TRI				Tata Large Cap Fund				Nifty 100 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	9.30%	1,25,899	5.88%	1,23,745	9.78%	1,26,200	1 Year	1,20,000	10.78%	1,26,822	11.32%	1,27,157	9.78%	1,26,200					
3 Year	NA	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	18.99%	4,75,634	18.17%	4,70,206	16.50%	4,59,242					
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	19.61%	9,76,971	19.02%	9,63,209	18.08%	9,41,396					
Since Inception	2,60,000	22.91%	3,30,311	20.11%	3,21,337	17.60%	3,13,380	Since Inception	31,80,000	17.32%	5,14,07,460	14.93%	1,74,49,293	14.73%	2,80,12,242					
Inception date: 02-Sep-22	First Installment date: 01-Oct-22				Managing since: 19-Dec-23				Inception date: 07-May-98				First Installment date: 01-Jun-98		Managing since: 19-Dec-23					

## Tata Multicap Fund NIFTY 500 Multicap 50:25:25 TRI\*

Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	9.87%	1,26,253	15.39%	1,29,681	9.78%	1,26,200	
3 Year	NA	NA	NA	NA	NA	NA	NA	
5 Year	NA	NA	NA	NA	NA	NA	NA	
Since Inception	2,10,000	18.88%	2,46,821	28.17%	2,65,408	17.70%	2,44,468	
Inception date: 02-Feb-23	First Installment date: 01-Mar-23				Managing since: 19-Dec-23			

## SIP Performance of schemes managed by Kapil Menon

	Tata Nifty 50 Exchange Traded Fund				Nifty 50 TRI*				BSE Sensex TRI				Tata Nifty Midcap 150 Momentum 50 Index Fund				Nifty Midcap150 Momentum 50 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	9.64%	1,26,109	9.78%	1,26,200	10.67%	1,26,751	1 Year	1,20,000	19.76%	1,32,356	21.68%	1,33,522	9.78%	1,26,200					
3 Year	3,60,000	16.36%	4,58,355	16.50%	4,59,242	15.85%	4,55,057	3 Year	NA	NA	NA	NA	NA	NA	NA	NA	NA			
5 Year	6,00,000	17.96%	9,38,600	18.08%	9,41,396	17.45%	9,26,930	5 Year	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Since Inception	7,00,000	17.32%	11,63,468	17.44%	11,67,292	16.93%	11,50,313	Since Inception	2,50,000	38.72%	3,62,783	41.59%	3,71,795	17.45%	2,98,749					
Inception date: 01-Jan-19	First Installment date: 01-Feb-19				Managing since: 26-Apr-24				Inception date: 20-Oct-22				First Installment date: 01-Nov-22		Managing since: 26-Apr-24					

## Tata Nifty 50 Index Fund Nifty 50 TRI\*

	Tata Nifty 50 Index Fund				Nifty 50 TRI*				BSE Sensex TRI				Tata Nifty Private Bank Exchange Traded Fund				Nifty Private Bank TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	8.98%	1,25,699	9.78%	1,26,200	10.67%	1,26,751	1 Year	1,20,000	4.89%	1,23,119	5.09%	1,23,249	9.78%	1,26,200					
3 Year	3,60,000	15.73%	4,54,277	16.50%	4,59,242	15.85%	4,55,057	3 Year	3,60,000	11.18%	4,25,476	11.45%	4,27,131	16.50%	4,59,242					
5 Year	6,00,000	17.25%	9,22,365	18.08%	9,41,396	17.45%	9,26,930	5 Year	6,00,000	13.13%	8,33,679	13.33%	8,37,719	18.08%	9,41,396					
Since Inception	26,00,000	13.12%	1,31,78,386	14.26%	1,53,73,888	14.48%	1,58,23,330	Since Inception	6,20,000	12.85%	8,65,042	13.05%	8,69,445	17.97%	9,85,448					
Inception date: 25-Feb-03	First Installment date: 01-Apr-03				Managing since: 26-Apr-24				Inception date: 30-Aug-19				First Installment date: 01-Oct-19		Managing since: 26-Apr-24					

## Tata Nifty India Digital Exchange Traded Fund Nifty India Digital TRI\*

	Tata Nifty India Digital Exchange Traded Fund				Nifty India Digital TRI*				Nifty 50 TRI				TATA BSE SENSEX INDEX FUND				BSE Sensex TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	35.54%	1,41,784	36.35%	1,42,259	9.78%	1,26,200	1 Year	1,20,000	9.89%	1,26,264	10.67%	1,26,751	9.78%	1,26,200					
3 Year	NA	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	15.07%	4,49,986	15.85%	4,55,057	16.50%	4,59,242					
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	16.42%	9,03,999	17.45%	9,26,930	18.08%	9,41,396					
Since Inception	3,20,000	33.02%	4,82,865	33.73%	4,86,784	17.30%	4,00,390	Since Inception	26,00,000	12.85%	1,27,01,983	14.48%	1,58,23,330	14.26%	1,53,73,888					
Inception date: 31-Mar-22	First Installment date: 06-Apr-22				Managing since: 26-Apr-24				Inception date: 25-Feb-03				First Installment date: 01-Apr-03		Managing since: 26-Apr-24					

## SIP Performance of schemes managed by Harsh Dave

## SIP Performance of schemes managed by Rajat Srivastava

	Tata Liquid Fund				CRISIL Liquid Debt A				CRISIL 1 Year T-Bill Index				Tata India Pharma And Healthcare Fund				Nifty Pharma TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	7.24%	1,24,642	7.24%	1,24,642	7.60%	1,24,873	1 Year	1,20,000	33.22%	1,40,421	27.81%	1,37,206	9.78%	1,26,200					
3 Year	3,60,000	6.90%	3,99,642	6.97%	4,00,101	6.95%	3,99,991	3 Year	3,60,000	32.06%	5,68,165	29.34%	5,48,021	16.50%	4,59,242					
5 Year	6,00,000	5.97%	6,97,654	6.09%	6,99,807	6.01%	6,98,355	5 Year	6,00,000	25.87%	11,36,207	22.77%	10,54,640	18.08%	9,41,396					
Since Inception	24,20,000	6.85%	50,95,894	6.67%	49,89,520	6.82%	47,72,964	Since Inception	10,70,000	20.20%	27,32,040	15.58%	21,98,287	15.73%	22,13,020					
Inception date: 01-Sep-04	First Installment date: 01-Oct-04				Managing since: 01-Aug-24				Inception date: 28-Dec-15				First Installment date: 01-Jan-16		Managing since: 16-Sep-24					

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter as of 30th November 2022

Serial No.	Scheme Name	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
1	TATA ARBITRAGE FUND	Low	NIFTY 50 Arbitrage	LOW
2	TATA BALANCED ADVANTAGE FUND	High	CRISIL Hybrid 50+50 - Moderate Index	High
3	TATA BANKING & FINANCIAL SERVICES FUND	Very High	Nifty Financial Services	Very High
4	TATA BSE SENSEX INDEX FUND	Very High	BSE Sensex	Very High
5	TATA BUSINESS CYCLE FUND	Very High	Nifty 500	Very High
6	TATA CORPORATE BOND FUND	Moderate	CRISIL Corporate Bond A-II Index	Moderate
7	TATA CRISIL-IBX GILT INDEX - APRIL 2026 INDEX FUND	Low to Moderate	CRISIL IBX Gilt Index - April 2026	Low to Moderate
8	TATA DIGITAL INDIA FUND	Very High	Nifty IT	Very High
9	TATA DIVIDEND YIELD FUND	Very High	Nifty 500	Very High
10	TATA ELSS TAX SAVER FUND	Very High	Nifty 500	Very High
11	TATA EQUITY P/E FUND	Very High	Nifty 500	Very High
12	TATA EQUITY SAVINGS FUND	Moderate	NIFTY Equity Savings Index	MODERATE
13	TATA ETHICAL FUND	Very High	Nifty500 Shariah	Very High
14	TATA FLEXI CAP FUND	Very High	Nifty 500	Very High
15	TATA FLOATING RATE FUND	Moderate	CRISIL Short Duration Debt A-II Index	Moderate
16	TATA FOCUSED EQUITY FUND	Very High	Nifty 500	Very High
17	TATA GILT SECURITIES FUND	Moderate	CRISIL Dynamic Gilt Index (AIII)	Moderate
18	TATA GOLD ETF FUND OF FUND	High	Domestic Price of Gold	High
19	TATA GOLD EXCHANGE TRADED FUND	High	Domestic Price of Gold	High
20	TATA HOUSING OPPORTUNITIES FUND	Very High	NIFTY Housing	Very High
21	TATA HYBRID EQUITY FUND	Very High	CRISIL Hybrid 35+65 - Aggressive Index	Very High
22	TATA INDIA CONSUMER FUND	Very High	Nifty India Consumption	Very High
23	TATA INDIA INNOVATION FUND	Moderately High	Nifty 500	Very High
24	TATA INDIA PHARMA & HEALTHCARE FUND	Very High	Nifty Pharma	Very High
25	TATA INFRASTRUCTURE FUND	Very High	BSE India Infrastructure Index	Very High
26	TATA LARGE & MID CAP FUND	Very High	NIFTY LargeMidcap 250	Very High
27	TATA LARGE CAP FUND	Very High	Nifty 100	Very High
28	TATA LIQUID FUND	Low to Moderate	CRISIL Liquid Debt A-I Index	Low to Moderate
29	TATA MID CAP GROWTH FUND	Very High	Nifty Midcap 150	Very High
30	TATA MONEY MARKET FUND	Low to Moderate	CRISIL Money Market A-I Index Composite Benchmark of 65% S&P BSE 200 + 15% CRISIL Short Term Bond Index + 20% iComdex Composite Index (Total Return variant of the index (TRI) will be used for performance comparison).	Low to Moderate
31	TATA MULTI ASSET OPPORTUNITIES FUND	Very High	Nifty500 Multicap 50:25:25	Very High
32	TATA MULTICAP FUND	Very High	Nifty 50	Very High
33	TATA NIFTY 50 EXCHANGE TRADED FUND	Very High	Nifty 50	Very High
34	TATA NIFTY 50 INDEX FUND	Very High	NIFTY Auto	Very High
35	TATA NIFTY CAPITAL MARKETS INDEX FUND	Very High	Nifty Capital Markets Index	Very High
36	TATA NIFTY FINANCIAL SERVICES INDEX FUND	Very High	NIFTY Financial Services	Very High
37	TATA NIFTY G-SEC DEC 2026 INDEX FUND	Low to Moderate	Nifty G-Sec Dec 2026 Index	Low To Moderate
38	TATA NIFTY G-SEC DEC 2029 INDEX FUND	Moderate	Nifty G-Sec Dec 2029 Index	Moderate
40	TATA NIFTY INDIA DIGITAL ETF FUND OF FUND	Very High	Nifty India Digital	Very High
41	TATA NIFTY INDIA DIGITAL EXCHANGE TRADED FUND	Very High	Nifty India Digital	Very High
42	TATA NIFTY INDIA TOURISM INDEX FUND	Very High	Nifty India Tourism Index	Very High
43	TATA NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND	Very High	Nifty Midcap150 Momentum 50	Very High
44	TATA NIFTY MIDSMALL HEALTHCARE INDEX FUND	Very High	Nifty MidSmall Healthcare	Very High
45	TATA NIFTY PRIVATE BANK EXCHANGE TRADED FUND	Very High	Nifty Private Bank	Very High
46	TATA NIFTY REALTY INDEX FUND	Very High	Nifty Realty	Very High
47	TATA NIFTY SDL PLUS AAA PSU BOND DEC 2027 60 40 INDEX FUND	Low to Moderate	Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index	Low To Moderate
48	TATA NIFTY200 ALPHA 30 INDEX FUND	Very High	Nifty200 Alpha 30 Index	Very High
49	TATA NIFTY500 MULTICAP INDIA MANUFACTURING 50-30-20 INDEX FUND	Very High	Nifty500 Multicap India Manufacturing 50:30:20	Very High
50	TATA NIFTY500 MULTICAP INFRASTRUCTURE 50-30-20 INDEX FUND	Very High	Nifty500 Multicap Infrastructure 50:30:20	Very High
51	TATA OVERNIGHT FUND	Low	CRISIL Liquid Overnight Index (AI)	Low
52	TATA QUANT FUND	Very High	BSE 200	Very High
53	TATA RESOURCES & ENERGY FUND	Very High	Nifty Commodities	Very High
54	TATA RETIREMENT SAVINGS FUND-CONSERVATIVE PLAN	Moderately High	CRISIL Short Term Debt Hybrid 75+25 Index	Moderately High
55	TATA RETIREMENT SAVINGS FUND-MODERATE PLAN	Very High	CRISIL Hybrid 25+75 - Aggressive Index	Very High
56	TATA RETIREMENT SAVINGS FUND-PROGRESSIVE PLAN	Very High	Nifty 500	Very High
57	TATA SHORT TERM BOND FUND	Moderate	CRISIL Short Duration Debt A-II Index	Moderate
58	TATA SILVER ETF FUND OF FUND	Very High	Domestic Price of silver	Very High
59	TATA SILVER EXCHANGE TRADED FUND	Very High	Domestic Price of silver	Very High
60	TATA SMALL CAP FUND	Very High	Nifty Smallcap 250	Very High
61	TATA TREASURY ADVANTAGE FUND	Low to Moderate	CRISIL Low Duration Debt A-I Index	Low to Moderate
62	TATA ULTRA SHORT TERM FUND	Moderate	CRISIL Ultra Short Duration Debt A-I Index	Low to Moderate
63	TATA YOUNG CITIZENS FUND	Very High	Nifty 500	Very High

# SCHEME PERFORMANCE

## **Disclaimer:**

- 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.
  - 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.
  - 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for Tata ELSS Tax Saver Fund , TATA Mid Cap G...
  - Savings Fund where performance details given is for regular plan IDCW option.
  - 4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available.
  - 5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.
  - 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (Except for Tata Liquid Fund, Tata Treasury Corporate Bond Fund & Tata Money Market Fund where NAV is taken as Rs. 1,000). \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. for computation of returns. While calculating returns IDCW distribution tax is excluded. Schemes in existence for less than 1 year, performance details for the same are not provided.
  - 7) For Benchmark Indices Calculations , Total Return Index(TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed .Please refer Disclaimer sheet for composite
  - 8) # The Scheme Returns are inclusive of the impact of Segregation of portfolio in the respective schemes.
  - 9) Scheme in existence for more than six months but less than one year, simple annualized growth rate of the scheme for the past 6 months from the last day of month-end is provided.
  - 10) In case of Overnight funds, Liquid funds and Money Market funds, the performance by way of simple annualisation of yields for 7 days, 15 days and 30 days is included.
  - 11) a) Offshore Funds performance may differ from performance of other domestic funds managed by the Fund Manager. The Offshore Fund strategies are independent of the Domestic Funds Manager  
b) The difference in returns of domestic Funds and the Offshore Funds can be attributed to several factors including impact of Currency exchange rate fluctuations, Fund flows and timing of Foreign Portfolio Investment Schemes are also subject to Company and Sector level limits imposed by RBI & SEBI which can be different from domestic funds leading to difference in portfolio domestic fund and FPI Funds.
  - 12) Please refer the Addendums which are available on our web site for changes in Schemes Benchmarks which are effective 1st December 2021
- NA - data are not available for the period

<b>Scheme Name</b>	<b>Index Name</b>	<b>Since Inception</b>
Tata Large & Mid Cap Fund - Reg - Growth	BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance calculated using composite CAGR of BSE Sensex PRI values from date 25-Feb-1993 to date 19-Aug-1996 and TRI values since date 19-Aug-1996
Tata Hybrid Equity Fund - Reg - Growth	BSE Sensex TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance calculated using composite CAGR of BSE Sensex PRI values from date 06-Oct-1995 to date 19-Aug-1996 and TRI values since date 19-Aug-1996
Tata Ethical Fund - Reg - Growth	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance calculated using composite CAGR of Nifty 50 PRI values from date 24-May-1996 to date 30-Jun-1999 and TRI values since date 30-Jun-1999
Tata Mid Cap Growth Fund - Reg - IDCW	Nifty 50 TRI	As TRI data is not available since Since Inception of the scheme, benchmark performance calculated using composite CAGR of Nifty 50 PRI values from date 01-Jul-1994 to date 30-Jun-1999 and TRI values since date 30-Jun-1999

## **Past performance may or may not be sustained in future.**

- After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (**Unit** face value -
- Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would re-

- The Std. Dev., Sharpe Ratio, Jensen's Alpha, Treynor, Portfolio Beta & R-squared are based on one month return calculated using last 3 years data.
- Price/Earning Ratio, Price/Book Value Ratio, are based on the historical earnings and accounting numbers, and have been computed only for the invested portion of the portfolio.
- Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (For schemes that have not completed inception is considered)
- Cash & Cash Equivalents includes CBLO, REPO, Fixed Deposits and Cash & Bank Balance.

\$-ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses scores. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk, ICRA uses historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment characteristics, management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published ratings. If the debt fund manager is able to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is revised to reflect the change in credit quality.

# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

## Tata Equity P/E Fund

(Before 30th September 2009)

Date of Declaration of IDCW	IDCW p.u.* on Face Value of 10			
	Reg.	Reg. NAV	Direct	Direct NAV
23-09-2004	0.50	11.4449		
25-03-2008	0.50	31.1969		
(After Split under IDCW Option w.e.f. 1st Oct. 2009 - IDCW Trigger Option A (5%))				
26-11-2009	1.80	39.8535		
15-01-2010	1.50	41.2148		
27-08-2010	1.50	41.0426		
03-09-2010	1.00	40.4276		
11-10-2010	1.75	43.0925		
10-01-2011	1.75	38.1627		
13-04-2011	1.50	36.9789		
11-07-2011	1.50	34.3724		
08-11-2011	1.25	30.7136		
20-01-2012	1.00	27.9373		
16-04-2012	1.00	29.1452		
11-07-2012	1.00	27.3998		
12-10-2012	0.40	28.6604		
11-01-2013	0.50	29.9969	0.50	30.0014
28-05-2013	0.50	27.0385	0.50	27.0932
30-09-2013	0.25	24.9834	0.25	25.1002
24-10-2013	0.32	26.5125	0.32	26.6491
10-01-2014	0.35	27.7315	0.35	27.9225
09-04-2014	0.35	31.1352	0.35	31.4055
11-07-2014	0.40	38.2980	0.40	38.2980
16-10-2014	0.50	40.4649	0.50	40.9834
12-01-2015	0.50	46.1162	0.50	46.7900
17-04-2015	0.60	47.3644	0.60	48.1532
11-07-2016	0.60	48.8502	0.60	50.0432
17-08-2016			2.50	52.7728
14-10-2016	2.42	53.5858		
03-11-2016			1.05	52.1309
08-02-2017			1.06	54.3130
15-02-2017	1.10	53.2023		
13-04-2017	1.20	57.4249	1.20	57.9403
21-07-2017	1.20	59.3215	1.20	60.0022
17-10-2017	1.25	62.4451	1.25	63.3163
18-01-2018	1.35	63.2670	1.35	64.3214
26-11-2020			0.85	67.5555
15-12-2020	0.85	66.7471		
13-01-2021			0.90	74.9502
19-01-2021	0.90	69.7767		
04-06-2021	0.95	74.4145	0.95	79.1199
11-10-2021	1.05	84.2998	1.05	90.1235
09-12-2022	1.10	87.0188	1.15	94.3142
(After Split under IDCW Option w.e.f. 1st Oct. 2009 - IDCW Trigger Option B (10%))				
15-01-2010	3.00	43.1703		
27-08-2010	1.50	41.5023		
11-10-2010	3.50	44.6825		
13-04-2011	3.00	38.5898		
02-02-2012	2.25	32.1223		
16-04-2012	2.00	30.795		
30-08-2012	1.00	28.1294		
12-10-2012	0.80	29.3619		
28-01-2013	0.80	30.1694	0.80	30.1773
09-04-2014	0.75	32.8529	0.75	33.1223
29-05-2014	0.80	37.3611	0.80	37.7099
11-07-2014	0.95	39.0904	0.95	39.4969
20-10-2014	0.95	41.1091	0.95	41.6410
12-01-2015	1.00	46.6071	1.00	45.9176
01-08-2016	4.75	51.1904	4.60	52.3714
13-02-2017	3.05	51.8642	3.05	53.5812
01-05-2017	1.10	54.5858*	1.10	56.6123*
07-11-2017	1.20	58.7785	1.20	61.3106
23-11-2020			1.65	66.8493
15-12-2020	1.60	64.0826		
19-01-2021			1.85	72.1207
23-02-2021	1.75	67.1435		
28-07-2021			1.95	77.8774
16-08-2021	1.85	74.153		
11-10-2021			2.15	86.7554
22-10-2021	2.05	79.5334		

\*as on 28 April, 2017

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (10%) face value -

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain same.

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## Tata Large Cap Fund

Date of Declaration of IDCW	IDCW p.u.* on Face Value of 10	Reg.	Reg. NAV	Direct	Direct NAV
15-06-1999		1.60	14.3931		
30-12-1999		10.00	24.813		
19-07-2000		2.00	14.2437		
30-09-2003		2.50	16.1903		
03-12-2003		1.50	17.5102		
07-01-2004		2.00	17.7633		
25-03-2004		1.50	15.1738		
02-12-2004		2.00	17.3620		
27-04-2005		1.50	16.7626		
17-01-2006		1.00	21.9085		
01-06-2007		3.00	31.5816		
17-04-2009		2.00	22.9656		
09-07-2010		2.00	38.2936		
02-03-2012		2.50	35.7849		
22-02-2013		3.00	37.1119	3.00	37.1342
27-01-2014		4.00	36.7714	4.00	37.0296
19-01-2015		3.35	49.5911	2.15	50.2921
18-03-2016		3.70	42.6650	4.00	44.1396
17-02-2017		4.00	46.0863	4.00	49.9536
16-02-2018		4.00	49.3188		54.3209

## Tata ELSS Tax Saver Fund

Date of Declaration of IDCW	IDCW p.u.* on Face Value of 10	Reg.	Reg. NAV	Direct	Direct NAV
15-06-1999		2.00	16.891		
14-01-2000		2.00	41.492		
10-12-2003		1.00	23.977		
20-10-2005		10.10	40.1923		
14-12-2007		3.00	63.7228		
04-09-2009		3.00	44.4002		
22-01-2010		5.00	46.981		
23-12-2011		2.00	41.0711		
08-02-2012		1.50	43.2445		
03-12-2012		1.50	47.4439		
23-12-2013		2.00	48.7181	2.00	48.9612
19-12-2014		2.75	68.6750		
06-02-2015		2.85	70.7073		
26-02-2016		9.00	61.8351	2.00	69.0096
17-03-2017		9.00	72.3858	9.00	92.8200
21-03-2018		10.00	73.9612	7.50	99.0550
25-03-2019		10.00	67.0975	1.00	97.3232
25-03-2020		3.70	43.2975		
15-04-2021		5.15	67.6559	5.15	128.0000
10-06-2022		5.10	70.9615	5.10	141.4817
<b>Bonus History</b>					
Bonus Units in March- 2000					
01:01					

## Tata Ethical Fund

Date of Declaration of IDCW	IDCW p.u.* on Face Value of 10	Reg.	Reg. NAV	Direct	Direct NAV
09-08-1999		1.00	13.3985		
07-03-2000		2.50	29.7093		
23-01-2004		1.50	16.6602		
17-11-2006		2.50	41.8432		
20-07-2007		2.00	49.3941		
21-09-2007		4.00	49.7288		
31-07-2009		2.00	36.707		
22-10-2010		5.00	50.5873		
26-04-2012		2.00	40.1006		
07-12-2012		1.00	44.877		
21-03-2014		3.00	52.6136		
05-12-2014		5.50	68.5591		
30-12-2015		4.75	66.8382		
29-12-2017		6.35	80.2547	3.00	104.1549
25-01-2019		5.50	67.4621	5.50	93.4907
<b>Bonus History</b>					
Bonus Units in March- 2000					
01:02					

# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

## Tata Hybrid Equity Fund

### IDCW Option

Date of Declaration of IDCW	IDCW p.u. <sup>10</sup> on Face Value of 10			
	Reg.	Reg. NAV	Direct	Direct NAV
15-07-1999	1.25	12.9027		
03-04-2000	2.50	20.0062		
09-09-2003	1.25	19.0084		
11-03-2004	1.50	22.6691		
12-01-2005	3.00	24.7554		
01-12-2006	4.00	40.5078		
13-07-2007	2.00	42.7533		
07-12-2007	1.00	52.4219		
24-04-2009	1.00	32.5227		
19-03-2010	3.00	50.937		
15-02-2012	3.00	53.6877		
05-03-2013	5.50	56.8898	5.50	56.9342
21-03-2014	3.25	58.7461	3.25	59.2767
13-02-2015	8.60	87.0819	8.60	88.3172
08-03-2016	5.75	67.0250	5.75	68.4819
10-02-2017	6.30	79.1022	6.30	81.3161
09-02-2018	6.75	80.7616	6.75	84.3211
15-03-2019	5.85	74.8562	5.85	79.7897
20-03-2020	4.95	45.5456	4.95	49.5874
22-04-2021	5.75	75.4842	5.75	83.3178
17-06-2022	5.60	76.1706	5.60	85.6642

## Tata Hybrid Equity Fund

### Monthly IDCW Option

Date of Declaration of IDCW	IDCW p.u. <sup>10</sup> on Face Value of 10			
	Reg.	Reg. NAV	Direct	Direct NAV
13-08-2010	0.1000	51.3412		
13-09-2010	0.5173	53.1638		
08-10-2010	0.5329	53.9529		
12-11-2010	0.5482	54.0193		
10-12-2010	0.5300	50.8391		
14-01-2011	0.5135	49.1985		
11-02-2011	0.4804	46.2226		
11-03-2011	0.4697	46.6244		
08-04-2011	0.4835	48.8005		
13-05-2011	0.4705	47.9953		
10-06-2011	0.4770	47.4998		
08-07-2011	0.4795	48.1593		
12-08-2011	0.8000	45.5027		
09-09-2011	0.8000	44.5255		
14-10-2011	0.2500	43.641		
11-11-2011	0.3000	43.7191		
09-12-2011	0.3000	41.6013		
13-01-2012	0.3000	41.4199		
10-02-2012	0.3000	44.1551		
09-03-2012	0.3000	44.3462		
13-04-2012	0.3000	43.9782		
11-05-2012	0.3000	42.2765		
08-06-2012	0.3000	42.6831		
13-07-2012	0.3000	44.1681		
10-08-2012	0.3000	44.5514		
14-09-2012	0.3000	45.7662		
12-10-2012	0.3500	46.8467		
09-11-2012	0.3500	46.6436		
14-12-2012	0.3500	47.8167		
14-01-2013	0.3500	48.4127	0.3500	48.4404
08-02-2013	0.3500	46.4548	0.3500	46.4936
05-03-2013	0.3500	45.3818	0.3500	45.4322
03-04-2013	0.3500	44.7321	0.3500	44.7321
03-05-2013	0.3500	45.7388	0.3500	45.8346
05-06-2013	0.3500	46.1426	0.3500	46.2644
03-07-2013	0.3500	44.5114	0.3500	44.6494
05-08-2013	0.3500	42.8851	0.3500	43.0735
04-09-2013	0.2500	41.9112	0.2500	42.1607

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value -

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would re-

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### Monthly IDCW Option

Date of Declaration of IDCW	IDCW p.u. <sup>10</sup> on Face Value of 10			
	Reg.	Reg. NAV	Direct	Direct NAV
03-10-2013	0.2500	44.5623	0.2500	44.8567
05-11-2013	0.2300	46.0275	0.2300	46.3088
04-12-2013	0.2000	45.7847	0.2000	46.0823
06-01-2014	0.2500	47.1149	0.2500	47.5278
05-02-2014	0.2000	45.4166	0.2000	45.8404
03-03-2014	0.2000	47.378	0.2000	47.8459
03-04-2014	0.2500	49.2444	0.2500	49.7425
05-05-2014	0.2500	49.7024	0.2500	50.2374
04-06-2014	0.3000	55.8113	0.3000	56.4367
03-07-2014	0.3000	59.4105	0.3000	60.1184
05-08-2014	0.3000	58.7937	0.3000	59.5357
03-09-2014	0.3500	61.4845	0.3500	62.2848
30-09-2014	0.3000	61.7928	0.3000	62.6254
03-11-2014	0.3000	63.5735	0.3000	64.4604
03-12-2014	0.3000	66.8698	0.3000	67.8294
05-01-2015	0.3000	67.0058	0.3000	68.0013
04-02-2015	0.3000	69.8159	0.3000	70.8848
03-03-2015	0.4700	72.6460	0.4700	73.7830
01-04-2015	0.4800	71.5057	0.4800	72.6615
05-05-2015	0.4600	68.9951	0.4600	70.1440
03-06-2015	0.4600	67.6390	0.4600	68.7928
03-07-2015	0.4500	69.1757	0.4500	70.4013
05-08-2015	0.4600	70.7089	0.4600	71.9936
03-09-2015	0.4600	66.6045	0.4600	67.8400
01-10-2015	0.4400	67.1021	0.4400	68.3604
03-11-2015	0.4500	66.6877	0.4500	67.9696
09-12-2015	0.4300	64.1480	0.4300	65.4071
04-01-2016	0.4100	65.5624	0.4100	66.8673
03-02-2016	0.3900	61.7757	0.3900	63.0275
01-03-2016	0.3900	59.3893	0.3900	60.6055
04-04-2016	0.4100	62.7495	0.4100	64.0581
03-05-2016	0.4200	62.8585	0.4200	64.1921
02-06-2016	0.4200	64.4614	0.4200	65.8509
04-07-2016	0.4000	65.9106	0.4000	67.3557
04-08-2016	0.4200	67.8544	0.4200	69.3683
01-09-2016	0.4400	68.9401	0.4400	70.5262
07-10-2016	0.4900	69.3143	0.4900	70.9900
03-11-2016	0.4900	67.3652	0.4900	69.0592
09-12-2016	0.4600	64.8291	0.4600	66.5375
06-01-2017	0.4500	64.1027	0.4500	65.8538
07-02-2017	0.4700	66.8985	0.4700	68.7978
10-03-2017	0.4700	65.9414	0.4700	67.8836
17-04-2017	0.4600	68.3471	0.4600	70.4418
05-05-2017	0.4600	68.7184	0.4600	70.8731
02-06-2017	0.4600	68.8286	0.4600	71.0544
07-07-2017	0.4600	68.7959	0.4600	71.1174
04-08-2017	0.4700	69.8856	0.4700	72.3444
08-09-2017	0.4600	68.7454	0.4600	71.2871
06-10-2017	0.4500	68.2107	0.4500	70.8291
03-11-2017	0.4600	69.9242	0.4600	72.7107
30-11-2017	0.4600	68.5023	0.4600	71.3286
10-01-2018	0.7000	70.5427	0.7000	73.5976
05-02-2018	0.7200	68.4496	0.7200	71.5271
05-03-2018	0.6700	66.0995	0.6700	69.1923
03-04-2018	0.6400	65.6746	0.6400	68.8730
04-05-2018	0.6700	66.0538	0.6700	69.3950
04-06-2018	0.6500	64.4164	0.6500	67.7951
04-07-2018	0.6500	63.4749	0.6500	66.9193
06-08-2018	0.6500	64.8604	0.6500	68.5097
04-09-2018	0.6500	64.4121	0.6500	68.1529
04-10-2018	0.6200	59.6089	0.6200	63.1879
01-11-2018	0.6000	59.0777	0.6000	62.7348
04-12-2018	0.6000	60.6383	0.6000	64.5186
03-01-2019	0.6000	59.5773	0.6000	63.5025
04-02-2019	0.6000	58.7483	0.6000	62.7400
05-03-2019	0.5700	58.2119	0.5700	62.2815
04-04-2019	0.4000	60.0092	0.4000	64.3178
03-05-2019	0.4000	60.2623	0.4000	64.6692
03-06-2019	0.4100	61.9648	0.4100	66.5810
04-07-2019	0.4100	61.0997	0.4100	65.7384
05-08-2019	0.4000	56.9666	0.4000	61.3766
03-09-2019	0.4000	56.0396	0.4000	60.4579
03-10-2019	0.4000	57.4321	0.4000	62.0456
04-11-2019	0.4000	59.1009	0.4000	63.9404
04-12-2019	0.4000	59.4714	0.4000	64.4294
03-01-2020	0.4000	59.0288	0.4000	64.0373
03-02-2020	0.4000	57.3725	0.4000	62.3293
03-03-2020	0.4000	55.4229	0.4000	60.2941
23-04-2020	0.2000	47.5158	0.2000	51.7743
06-05-2020	0.2000	46.8170	0.2000	51.0494
04-06-2020	0.2000	49.2495	0.2000	53.7658
03-07-2020	0.2100	51.5535	0.2100	56.3470
04-08-2020	0.2300	52.9055	0.2300	57.8974
03-09-2020	0.2300	53.9754	0.2300	59.1420

# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

## Monthly IDCW Option

Date of Declaration of IDCW	IDCW p.u. <sup>(1)</sup> on Face Value of 10			
	Reg.	Reg. NAV	Direct	Direct NAV
05-10-2020	0.2200	53.5828	0.2200	58.7867
03-11-2020	0.2300	59.5224	0.2300	59.8880
03-12-2020	0.2500	59.0129	0.2500	64.9016
05-01-2021	0.2600	62.1274	0.2600	68.4164
05-02-2021	0.2600	65.3000	0.2600	72.0020
03-03-2021	0.2800	67.0553	0.2800	74.0195
05-04-2021	0.2800	64.2469	0.2800	71.0096
04-05-2021	0.2800	63.6066	0.2800	70.3839
03-06-2021	0.2800	67.8446	0.2800	75.1637
06-07-2021	0.3000	68.4168	0.3000	75.9170
03-08-2021	0.3000	70.3782	0.3000	78.1501
03-09-2021	0.3000	73.7619	0.3000	82.0077
04-10-2021	0.3200	74.1426	0.3200	82.5307
02-11-2021	0.3200	75.0259	0.3200	83.6131
03-12-2021	0.3000	75.7001	0.3000	82.1987
04-01-2022	0.3000	73.9116	0.3000	82.3349
03-02-2022	0.3000	73.6046	0.3000	82.3349
03-03-2022	0.3000	68.3837	0.3000	76.5835
05-04-2022	0.3000	72.2335	0.3000	81.0393
04-05-2022	0.3000	68.8302	0.3000	77.2794
03-06-2022	0.3000	68.6097	0.3000	77.1295
04-07-2022	0.2800	67.1608	0.2800	75.5988
03-08-2022	0.2900	71.6788	0.2900	80.7852
05-09-2022	0.3100	73.0627	0.3100	82.4535
03-10-2022	0.3100	71.0594	0.3100	80.2905
02-11-2022	0.3100	73.9918	0.3100	83.7111
06-12-2022	0.3100	75.4619	0.3100	85.5345
04-01-2023	0.3100	73.8761	0.3100	83.8023
03-02-2023	0.3100	72.8021	0.3100	82.6901
06-03-2023	0.3000	71.9357	0.3000	81.8085
05-04-2023	0.3000	71.5221	0.3000	81.4477
05-05-2023	0.3100	72.9369	0.3100	83.1626
05-06-2023	0.3100	74.7622	0.3100	85.3579
04-07-2023	0.3200	76.4931	0.3200	87.4477
04-08-2023	0.3200	76.1777	0.3200	87.8856
04-09-2023	0.3200	78.9921	0.3200	88.5546
04-10-2023	0.3300	78.2749	0.3300	87.5485
06-11-2023	0.3300	75.1465	0.3300	86.4237
06-12-2023	0.3300	79.6184	0.3300	91.6396
03-01-2024	0.3400	81.4609	0.3400	93.8811
07-02-2024	0.3400	82.7801	0.3400	95.5422
06-03-2024	0.3400	84.4865	0.3400	97.6380
03-04-2024	0.3400	84.9874	0.3400	98.3435
02-05-2024	0.3500	85.9515	0.3500	99.5883
05-06-2024	0.3500	85.6286	0.3500	99.3564
03-07-2024	0.3700	90.7994	0.3700	105.4961
07-08-2024	0.3800	91.4505	0.3800	106.4082
04-09-2024	0.3800	93.6331	0.3800	109.0901
03-10-2024	0.3900	93.1255	0.3900	108.6419
06-11-2024	0.3800	91.1925	0.3800	106.5441

## Tata Infrastructure Fund

Date of Declaration of IDCW	IDCW p.u. <sup>(1)</sup> on Face Value of 10			
	Reg.	Reg. NAV	Direct	Direct NAV
07-07-2005	0.45	11.423		
10-11-2006	1.50	22.04		
09-03-2007	2.00	19.0546		
14-09-2007	2.00	24.0726		
11-03-2008	1.00	24.6787		
25-09-2009	1.00	30.9984		
23-03-2010	0.60	22.2871		
09-03-2015	2.30	29.9675		
11-03-2016	1.75	22.9937	1.75	25.2637
03-03-2017	2.25	27.2949	2.50	30.3821
23-02-2018	2.50	30.6214	2.50	34.2323

## Tata Large & Mid Cap Fund

Date of Declaration of IDCW	IDCW p.u. <sup>(1)</sup> on Face Value of 10			
	Reg.	Reg. NAV	Direct	Direct NAV
11-05-2005	1.00	15.8183		
29-11-2005	1.00	20.1350		
20-03-2006	5.00	25.2299		
12-04-2006	1.00	21.1290		
05-05-2006	1.00	21.4375		
29-06-2007	1.00	23.3049		
30-11-2007	1.00	31.1517		
26-06-2009	1.50	18.9974		
26-03-2010	2.00	24.1747		
22-06-2010	0.50	22.0757		
30-09-2010	1.00	23.9899		
31-12-2010	0.50	22.4910		
23-03-2012	1.00	19.9545		
07-03-2014	1.20	24.0588	1.20	24.2062
30-01-2015	2.75	34.9030	2.75	35.4231
12-02-2016	2.35	27.7400		
20-01-2017	2.50	31.4974		
15-12-2017	1.40	35.3947	1.40	44.3907
13-03-2018	1.400	33.3738	1.4000	42.3425
15-06-2018	0.9500	31.5371	0.9500	40.5604

## Tata Mid Cap Growth Fund

Date of Declaration of IDCW	IDCW p.u. <sup>(1)</sup> on Face Value of 10			
	Reg.	Reg. NAV	Direct	Direct NAV
16-09-2004	0.80	13.9211		
25-08-2006	2.00	24.5465		
23-03-2007	10.00	26.731		
16-11-2007	2.00	25.2763		
21-12-2007	3.00	23.5461		
14-05-2010	2.00	18.4055		
28-11-2013	1.00	19.358	1.00	19.4794

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (10% of face value -

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would

## Tata Mid Cap Growth Fund

Date of Declaration of IDCW	IDCW p.u. <sup>(1)</sup> on Face Value of 10			
	Reg.	Reg. NAV	Direct	Direct NAV
21-11-2014	2.75	34.7881		
30-12-2015	2.50	36.3854	0.25	40.4505
21-12-2017	3.80	49.1872	3.80	59.1371
18-01-2019	3.20	39.0353	3.20	48.0546

## Tata Equity Savings Fund

Date of Declaration of IDCW	IDCW p.u. <sup>(1)</sup> on Face Value of 10			
	Reg.	Reg. NAV	Direct	Direct NAV
16-01-2008	0.0468	12.1955		
14-02-2008	0.0452	11.9962		
17-03-2008	0.0499	11.873		
15-04-2008	0.0452	11.8911		
15-05-2008	0.0468	11.9193		
16-06-2008	0.0499	11.7853		
18-08-2008	0.0515	11.6523		
15-09-2008	0.0336	11.6441		
15-10-2008	0.0348	11.4095		
29-10-2008	0.0187	11.2901		
14-11-2008	0.0230	11.3999		
15-12-2008	0.0595	12.004		
15-01-2009	0.0595	12.0284		
16-02-2009	0.0384	11.8638		
16-03-2009	0.0336	11.924		
15-04-2009	0.0432	12.3101		
14-05-2009	0.0418	12.2781		
15-06-2009	0.0614	12.4446		
16-07-2009	0.0447	12.4387		
14-08-2009	0.0557	12.3974		
15-09-2009	0.0614	12.4156		
14-10-2009	0.0418	12.3478		
16-11-2009	0.0475	12.4267		
15-12-2009	0.0418	12.396		
15-01-2010	0.0447	12.4878		
15-02-2010	0.0447	12.3171		
15-03-2010	0.0403	12.2809		
15-04-2010	0.0448	12.3349		
14-05-2010	0.0419	12.3266		
15-06-2010	0.0462	12.3229		
15-07-2010	0.0505	12.3348		
16-08-2010	0.0462	12.272		
15-09-2010	0.0433	12.3329		
14-10-2010	0.0419	12.305		
15-11-2010	0.0400	12.3094		
15-12-2010	0.0433	12.1697		
17-01-2011	0.0400	12.1335		
15-02-2011	0.0419	12.0581		
15-03-2011	0.0337	11.996		
15-04-2011	0.0598	12.1026		
16-05-2011	0.0449	11.9725		
16-06-2011	0.0434	11.913		
15-07-2011	0.0434	12.0924		
16-08-2011	0.0463	12.0332		
15-09-2011	0.058	12.0023		
17-10-2011	0.0463	11.9024		
15-11-2011	0.042	11.8737		
15-12-2011	0.0434	11.9700		
16-01-2012	0.0463	12.0356		
15-02-2012	0.0434	12.2860		
15-03-2012	0.042	12.1817		
16-04-2012	0.0463	12.2263		
15-05-2012	0.042	12.1879		
15-06-2012	0.0449	12.2437		
16-07-2012	0.0449	12.3192		
16-08-2012	0.0449	12.398		
17-09-2012	0.0463	12.5021		

# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

## Monthly IDCW Option

Date of Declaration of IDCW	IDCW p.u. <sup>1)</sup> on Face Value of 10			
	Reg.	Reg. NAV	Direct	Direct NAV
15-10-2012	0.0405	12.6204		
15-11-2012	0.0449	12.6205		
17-12-2012	0.0463	12.7493		
15-01-2013	0.0560	12.9512		
14-02-2013	0.0580	12.8569		
14-03-2013	0.0541	12.8211		
15-04-2013	0.0523	12.8013		
15-05-2013	0.0576	13.1695		
14-06-2013	0.0513	13.0571		
15-07-2013	0.0529	12.9694		
16-08-2013	0.0546	12.4066		
16-09-2013	0.0529	12.5641		
15-10-2013	0.0496	12.7097		
15-01-2014	0.0513	12.7377		
13-02-2014	0.0496	12.5511		
12-03-2014	0.0461	12.6694		
15-04-2014	0.0581	12.6933		
15-05-2014	0.0513	12.8391		
12-06-2014	0.0478	13.1413	0.0478	13.1430
15-07-2014	0.0563	13.0827	0.0563	13.094
12-08-2014	0.0478	13.0602	0.0478	13.0792
15-09-2014	0.0581	13.2548	0.0581	13.2813
16-10-2014	0.0509	13.2927	0.0509	13.3304
13-11-2014	0.0446	13.5226	0.0446	13.5704
14-01-2015	0.0478	13.8422	0.0478	13.9058
12-02-2015	0.0462	14.0271	0.0462	14.1014
12-03-2015	0.0446	14.0421	0.0446	14.1261
15-04-2015	0.0541	14.0413	0.0541	14.1222
14-05-2015	0.0459	13.8441	0.0459	13.9343
12-06-2015	0.0459	13.6730	0.0459	13.7673
15-07-2015	0.0522	13.8253	0.0522	13.9281
07-10-2016	0.1000	14.7280	0.1000	15.0323
03-11-2016	0.1000	14.6112	0.1000	14.9320
09-12-2016	0.1000	14.4908	0.1000	14.8278
06-01-2017	0.1000	14.4300	0.1000	14.7802
07-02-2017	0.1000	14.5621	0.1000	14.9321
10-03-2017	0.1000	14.4716	0.1000	14.8550
17-04-2017	0.0750	14.6259		
05-05-2017	0.0750	14.6477		
02-06-2017	0.0750	14.6018	0.0750	15.1806
07-07-2017	0.0850	14.6006	0.0850	15.1960
04-08-2017	0.0850	14.5814	0.0850	15.1935
08-09-2017	0.0850	14.5536	0.0850	15.1839
06-10-2017	0.0850	14.4847	0.0850	15.1268
03-11-2017	0.0850	14.4358		
30-11-2017	0.0850	14.3780		
10-01-2018	0.0850	14.4092		
05-02-2018	0.0900	14.2273		
05-03-2018	0.0900	14.1182	0.0900	15.1689
03-04-2018	0.0820	14.0956	0.0820	15.1679
04-05-2018	0.0830	14.0964	0.0830	15.1890
04-06-2018	0.0830	13.9992	0.0830	15.1041
04-07-2018	0.0830	13.8897	0.0830	15.0040
06-08-2018	0.0830	14.0919	0.0830	15.2420
04-09-2018	0.0830	14.0823	0.0830	15.2499
04-10-2018	0.0800	13.4376	0.0800	14.5698
01-11-2018	0.0800	13.4143		
04-12-2018	0.0800	13.6242	0.0800	14.8922
03-01-2019	0.0800	13.5219	0.0800	14.8004
04-02-2019	0.0800	13.5310	0.0800	14.8298
05-03-2019	0.0800	13.5245	0.0800	14.8446
04-04-2019	0.0800	13.7597	0.0800	15.1235
03-05-2019	0.0800	13.7283	0.0800	15.1097
03-06-2019	0.0810	13.9312	0.0810	15.3551
04-07-2019	0.0810	13.8943	0.0810	15.3371
05-08-2019	0.0700	13.4622	0.0700	14.8825
03-09-2019	0.0700	13.3681	0.0700	14.7984
03-10-2019	0.0700	13.4849	0.0700	14.9486
04-11-2019	0.0700	13.6908	0.0700	15.1990
04-12-2019	0.0700	13.7129	0.0700	15.2450
03-01-2020	0.0700	13.7143	0.0700	15.2680
03-02-2020	0.0700	13.5759	0.0700	15.1358
03-03-2020	0.0700	13.4117	0.0700	14.9729
23-04-2020	0.0400	12.5680		
06-05-2020	0.0420	12.4994		
04-06-2020	0.0420	12.7910		
03-07-2020	0.0430	13.0120		
04-08-2020	0.0450	13.2260	0.0450	15.0462
03-09-2020	0.0450	13.4388	0.0450	15.3029
05-10-2020	0.0450	13.3633	0.0450	15.2381
03-11-2020	0.0450	13.5465	0.0450	15.4669
03-12-2020	0.0470	13.9497	0.0470	15.9502
05-01-2021	0.0480	14.3354	0.0480	16.4154
05-02-2021	0.0480	14.6090	0.0480	16.7526
03-03-2021	0.0490	14.7120	0.0490	16.8919

## Monthly IDCW Option

Date of Declaration of IDCW	IDCW p.u. <sup>1)</sup> on Face Value of 10			
	Reg.	Reg. NAV	Direct	Direct NAV
05-04-2021	0.0490	14.4827	0.0490	16.6529
04-05-2021	0.0490	14.3689	0.0490	16.5428
03-06-2021	0.0490	14.7122	0.0490	16.9609
06-07-2021	0.0490	14.7068	0.0490	16.9859
03-08-2021	0.0500	14.9086	0.0500	17.2342
03-09-2021	0.0500	15.1970	0.0500	17.5921
04-10-2021	0.0520	15.2154	0.0520	17.6389
02-11-2021	0.0520	15.3634	0.0520	17.8348
02-12-2021	0.0520	15.2033	0.0520	17.6758
04-01-2022	0.0510	15.3080	0.0510	17.8242
03-02-2022	0.0510	15.1819	0.0510	17.7022
03-03-2022	0.0510	14.8890	0.0510	17.3806
05-04-2022	0.0510	15.2224	0.0510	17.8037
04-05-2022	0.0510	14.8768	0.0510	17.4129
03-06-2022	0.0510	14.7928	0.0510	17.3369
04-07-2022	0.0490	14.6134	0.0490	17.1500
03-08-2022	0.0500	14.9873	0.0500	17.6112
05-09-2022	0.0500	15.0243	0.0500	17.6784
03-10-2022	0.0500	14.8077	0.0500	17.4453
02-11-2022	0.0500	15.0835	0.0500	17.7934
06-12-2022	0.0500	15.1413	0.0500	17.8958
04-01-2023	0.0500	15.0097	0.0500	17.7459
03-02-2023	0.0500	14.9615	0.0500	17.7119
06-03-2023	0.0500	17.6751	0.0500	17.7119
05-04-2023	0.0500	14.9269	0.0500	17.7202
05-05-2023	0.0500	15.0479	0.0500	17.8799
05-06-2023	0.0510	15.2508	0.0510	18.1422
05-07-2023	0.0520	15.4285	0.0520	18.3741
04-08-2023	0.0520	15.5158	0.0520	18.4986
04-09-2023	0.0520	15.5529	0.0520	18.5638
04-10-2023	0.0520	15.5219	0.0520	18.5476
06-11-2023	0.0530	15.5134	0.0530	18.5695
06-12-2023	0.0530	15.9875	0.0530	19.1479
03-01-2024	0.0540	16.1947	0.0540	19.4171
07-02-2024	0.0540	16.3971	0.0540	19.6841
06-03-2024	0.0550	16.5688	0.0550	19.9118
03-04-2024	0.0550	16.6069	0.0550	19.9796
02-05-2024	0.0550	16.7183	0.0550	20.1355
05-06-2024	0.0550	16.7583	0.0550	20.2069
03-07-2024	0.0560	17.2889	0.0560	20.8685
07-08-2024	0.0570	17.2484	0.0570	20.8439
04-09-2024	0.0570	17.3911	0.0570	21.0387
03-10-2024	0.0580	17.3630	0.0580	21.0273
06-11-2024	0.0580	17.3662	0.0580	21.0558

## Quarterly IDCW Option

Date of Declaration of IDCW	IDCW p.u. <sup>1)</sup> on Face Value of 10			
	Reg.	Reg. NAV	Direct	Direct NAV
16-12-2016	0.3000	14.6630	0.3000	15.4058
17-03-2017	0.3000	14.7763	0.3000	15.5741
15-06-2017	0.2200	14.8165	0.2200	15.6701

## Tata Banking & Financial Services Fund

Date of Declaration of IDCW	IDCW p.u. <sup>1)</sup> on Face Value of 10			
	Reg.	Reg. NAV	Direct	Direct NAV
19-01-2018	1.40	17.5941		

Date of Declaration of IDCW	IDCW p.u. <sup>1)</sup> on Face Value of 10			
	Reg.	Reg. NAV	Direct	Direct NAV
19-01-2018	1.45	18.0181		

Date of Declaration of IDCW	IDCW p.u. <sup>1)</sup> on Face Value of 10			
	Reg.	Reg. NAV	Direct	Direct NAV
19-06-2019	0.0300	10.3448	0.0300	10.3791
22-07-2019	0.0300	10.3721	0.0300	10.4141
16-08-2019	0.0400	10.3927	0.0400	10.4404
19-09-2019	0.0400	10.4025	0.0400	10.4584
22-10-2019	0.0400	10.4103	0.0400	10.4743
20-11-2019	0.0400	10.4169	0.0400	10.4879
20-12-2019				

## Annexure for All Potential Risk Class

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below :

S.R.No.	Scheme Name	Potential Risk Class				
				Potential Risk Class		
		Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
1	Tata Overnight Fund	Interest Rate Risk-	Relatively Low (Class I)	A-I		
			Moderate (Class II)			
			Relatively High (Class III)			
		Potential Risk Class				
2	Tata Liquid Fund	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
	Tata Money Market Fund	Interest Rate Risk-	Relatively Low (Class I)	B-I		
			Moderate (Class II)			
			Relatively High (Class III)			
		Potential Risk Class				
3	Tata Treasury Advantage Fund	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
		Interest Rate Risk-	Relatively Low (Class I)	B-II		
			Moderate (Class II)			
			Relatively High (Class III)			
		Potential Risk Class				
4	Tata Corporate Bond Fund	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
	Tata Floating Rate Fund	Interest Rate Risk-	Relatively Low (Class I)			
			Moderate (Class II)			
			Relatively High (Class III)	B-III		
		Potential Risk Class				
5	Tata Gilt Securities Fund	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
		Interest Rate Risk-	Relatively Low (Class I)			
			Moderate (Class II)			
			Relatively High (Class III)			
		Potential Risk Class				
5	Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
		Interest Rate Risk-	Relatively Low (Class I)			
			Moderate (Class II)			
			Relatively High (Class III)	A-III		
		Potential Risk Class				
5	Tata Nifty G-Sec Dec 2029 Index Fund	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
		Interest Rate Risk-	Relatively Low (Class I)			
			Moderate (Class II)			
			Relatively High (Class III)			
		Potential Risk Class				
5	Tata Nifty G-Sec Dec 2026 Index Fund	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
		Interest Rate Risk-	Relatively Low (Class I)			
			Moderate (Class II)			
			Relatively High (Class III)			
		Potential Risk Class				
5	Tata Crisil-IBX Gilt Index - April 2026 Index Fund	Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
		Interest Rate Risk-	Relatively Low (Class I)			
			Moderate (Class II)			
			Relatively High (Class III)			

# HOW TO READ A FACT SHEET

## SCHEDULE 3

**Fund Manager**: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscriptions**: is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount**: This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity**: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as a percentage and factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP**: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bill. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

**NAV**: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark**: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load**: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of purchase. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

**Exit Load**: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

**Modified Duration**: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Standard Deviation**: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio**: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated by dividing the excess return by the standard deviation of the investment.

**Beta**: Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market, while beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM**: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund.

**Holdings**: Holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually expressed as a percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund.

**Nature of Scheme**: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, an equity fund aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile**: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund's investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**R-Squared**: R-squared measures the relationship between a portfolio and its benchmark. It is simply a measure of the correlation of the portfolio's returns with the benchmark's returns.

**Treynor Ratio**: Treynor Ratio is a measurement of efficiency utilizing the relationship between annualized risk-adjusted return and risk. Unlike the Sharpe Ratio, the Treynor Ratio utilizes 'market' risk (beta) instead of total risk (standard deviation).

**Jensen Alpha**: A measure of the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta. Jensen Alpha is equivalent to the alpha derived from regressing the same or portfolio's returns in excess of the risk free rate against the market's returns.

**Investment Manager: TATA ASSET MANAGEMENT PVT. LTD. Trustee: TATA TRUSTEE COMPANY PVT. LTD.**

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**SMS: ·TMF· to 57575**

(Mon to Sat 9:00 am to 5:30 pm)

**West Zone:** MumbaiMulla House, Gr. Floor, 51, M. G. Road, Near Flora Fountain, Mumbai - 400 001. Tel.: 022-66505243 / 66505201, [Fax: 022-25668151](#) and 2, Ground Floor, Ganjawalla Residency, Ganjawalla Lane, Borivali West, Mumbai - 400 092. Tel.: 022-28945923TR655821234, No. 9, Konark Tower, Ghantali Devi Road, Thane (W) - 400 602. Tel.: 022 - 25300121Ahmedabad201, 2nd Floor, Capital One Business Hub, Near HDFC Bank Ltd, Mithakali Six Road, Navrangpura, Ahmedabad - 380009. Tel.: 079 - 35217721, 352186121One: Office No 33, 3rd Floor, Yashwant, Opp. Lane No. 9, Prabhat Road, Pune - 411 004. Tel.: 020-29953446 to 29953451, T41204953SuratB-203, 2nd floor, International Trade Centre Building (ITC), Majura Gate, Surat, Gujarat - 395 002. Tel.: 0261 - 4012140, [Fax: 0261-2476326](#)One, 314, 3rd Floor, Jetalpur Main Road, Before Jetalpur Bridge, Jetalpur, Vadodara - 391 02999163Rajkot402, The Imperia, Opp Shastri Maidan, Limda Chowk, Rajkot - 360 001. Tel.: 0281 - 2964848 / 2964849re:204, D M Tower, 21/1 Race Course Road, Near Janjeerwala Chourha, Indore - 452 003. Tel.: 0731-4201806 / 4201807BhopalMF-12, Block-A, Mansarovar Complex, Near Habibganj Railway Station, Bhopal - 462 016. Tel.: [0751-5239752](#)ddhi Residency, Opp Hotel City Pride, Tilakwadi, Nashik - 422 002. Tel.: 0253- 2959098 / 2519098, 1st Floor, Edcon Tower, Next to Hotel Salida Del Sol, Near Apple Corner, Menezes BrRoad, Panaji - Goa 403 001. Tel.: 7888051abspurGround Floor, Gupta Bhawan, 1503, Napier Town, Home Science College Road, Near Madan Mahal Police Station - 482001. Tel.: 0761 - 4074263gpur102, Shivaji Complex, Near Times of India, Dharampeth, WHC Road, Nagpur - 440 010. Tel.: 0712-663042Na7421515757.No. 1, Swiss Cottage, Ashanagar Main Road, Navsari - 396 445. Tel.: 02637AurangabadPlot No. 66, Bhagya Nagar, Near S T Office, Kranti Chowk Police Station-to Employment Office Road, Aurangabad - 431 001. Tel.: 0240 - 2351591 / 2351590Shop No. 49/50, Ground Floor, Gemstone Building, Beside Lokmangal pathsanstaRaobahadur Vichare Complex, Near Parikh Pool, Landmark-CBS Bus Stand, Kolhapur - 416003. Tel.: [022-21991650](#), 1650Floor, Ashwamegh Complex, Opp. Vyayam Shala, Sardar Gunj Road, Anand - 388 001. Tel.: 02692 - 360830Shop No.16, Vardhaman Chambers, Plot No.84, Sector 17, Vashi, Near Babubhai Jagjivan Das, Mumbai - 400 703. Tel.: 022 - 45118998

**East Zone:** BhubaneswarRoom-309, 3rd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751 009. Tel.: 0674-2533818 / [0064678888](#)i Ram Plaza, Room No. 202 (B), 2nd Floor, Bank more, Dhanbad, Jharkhand - 826 001.Tel.: 0326 - 2300304 / 9246992478C, 8th Floor, Pushpanjali, C-71/A, Saheed Khudiram Sarani, City Centre, Durgapur - 713 216. Tel.: 0343 - 254446066hatidain Complex, 4th Floor, Beside Axis Bank, G.S. Road, Guwahati - 781 005 (Assam). Tel.: [Kolkata2243084](#).Apeejay House, Ground Floor, 15, Park Street, Kolkata -700 016. Tel.: 033 - 4406 3300 / 3333 / 3319. Fax:[033-44063315](#)s House, Mezzanine Floor, Main Road, Bistupur, Jamshedpur - 831 001. Tel.: 0657-2321302 / 2321363 / 903174691301, 3rd Floor, Grand Plaza, Frazer Road, Patna - 800 001. Tel.: 0612 - [22061497](#).Shop No. S-10, 2ndFloor, Raheja Towers, Near Fafadhi Chowk, Jail Road, Raipur (Chhattisgarh) - 492 001. Tel.: [Kanthi406069](#)th Floor, Satya Ganga Arcade, Sarjana Chowk, Lalji Hirji Road, Ranchi - 834 001. Tel.: 0651-2210223 / 828560290Shop No. 10, 1st Floor, Block-C, Shelcon Plaza, Kartar Market, Sevoke Road, SilDarjeeling - 734001

**North Zone:** AgraUnit No. 2, First Floor, Block No. 54/4, Prateek Tower, Commercial Complex, Sanjay Place, Agra - 282 002. Tel.: [015624252519](#)No. 10, Upper Ground Floor, Vashistha Vinayak Tower, Tashkand Marg, Civil Lines, Allahabad - 211 001. Tel. : [0522-12200072](#)nine floor, SCO - 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar - 143 001. Tel.: 0183 - 5011181 / 5011182garniSCO 2473-74, 1st Floor, Sector 22C, Chandigarh - 160 022. Tel.: 0172 - 5057322 / 5037205, Fax: 0172 - 26037DhradunDoon One Complex, Salawala Chowk, Hathibarkala, New Cantt Road, Dehradun - 248 001, Uttarakhand. Tel.: 0135 - 2740877GurgaonUnit No. 209, 2nd Floor, Vipul Agora Mall, Sector 28, M. G. Road, Gurgaon - 122 001. Tel.: 0124pu4227052No. 52-53, 1st Floor, Laxmi Complex, Subhash Marg, M.I. Road Corner, C Scheme, Jaipur - 302 001. Tel.: 0141 - 2389387, [Fax: 0141-05175](#)floor, Office No. 412-413, KAN Chambers, 14/113, Civil Lines, Kanpur - 001. Tel.: 0512 - 2306065 / 2306066, Fax: 0512 - 23D6165flat No. 506-507, Kailash Building, 26, Kasturba Gandhi Marg, Connaught Place, New Delhi - 110 001. Tel.: 66324114 / 4136 / 4117 / 4130 / 4140, Fax: 011 - 66303202w1 B & 12, Ground Floor, Saran Chamber II, Vikramaditya Marg, 5 Park Road, Lucknow - 226 001 Tel.: 4001731 / 430890LudhianaCabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161 - 5089667 / 02413498Moradabad2nd floor, Near Hotel Rajmahal, Civil Lines, Moradabad - 244 001, Tel.: 0591J04106870, Sanskriti Plaza, Maznine Floor, Opp. HDFC Bank, 9th Chopasani Road, Sardarpura, Jodhpur - 342 003. Tel.: 0291 - 2631257, Fax: 0291J0410222/16, First Floor, Mumal Tower, Above IDBI Bank, Saheli Marg, Udaipur 313001 (Rajasthan) Tel.: 0294 - 2429371 / 7230029371, Fax: 0294-2420274hasi D-64/127, 2nd Floor, C-H Arihant Complex, Sigra, Varanasi - 221 010 Tel.: 0542 - 2222179.Jalandhar Premises No. 36, 2nd Floor, Building One Park Side, Guru Nanak Mission Chowk adjoining Care Max Hospital, Jalandhar - 144001. Tel.: 0181 - Ajmer2nd Floor, Behind Chandak Eye Hospital, P R Marg, Agra Gate Circle, Ajmer - 305 001. Tel.: [0145-26253R](#)ama Plaza, Near Bachha Park, Western Kutchery Road, Meerut (U.P.) - 250 001. Tel.: 0121 - 405545pushuShop No.4, Cross Road Mall, First Floor, A.D. Chowk, Bank Road, Gorakhpur - 273001 (UP). Tel.: 0551 - 40Gwalior204, Radhaswami, 2nd Floor, 943 Patel Nagar, City Center in front of Virendra Vilas, Gwalior (MP). Tel.: 0751 - 4712124.

**South Zone:** BangaloreUnit 3A, 4th Floor, Sobha Alexander, 16 / 2 - 6, Commissariat Road, Bangalore - 560 025. Tel.: 080 - 4557 0100, Fax:[080-22770512](#).Josela's Galleria, Opp.Malabar Christian College Higher Secondary School, Wayanad Road, Calicut - 673001. Tel.: [0495-1350508](#)or, Sri Balaji Vinayagar Square, No.2, North Boag Road, (Near AGS Complex), T.Nagar, Chennai 600 017. Tel.: 044 - 4864 1878 / 4863 1861-1267-1267-1264, Ajay Vihar, JOS Junction, M. G. Road, Cochin - 682 016. Tel.: 0484 - 4865813 / 14. Fax: 0484 - 230755Tulsi Chambers, 195 F, Ground Floor, West T V Swamy Road, R S Puram, Coimbatore - 641 0422 - 4365635, Fax: 254655Hyderabad1st Floor, Nerella House, Nagarjuna Hills, Above Kotak Mahindra Bank, Punjagutta, Hyderabad - 500 082. Tel.: 040 - 67308902, Fax: 040 - 673089PnbliNo. 19 & 20, 1st Floor, Eureka Junction, T B Road, Hubli - 580 029. Tel.: 0836 - 4251510, [Kerala12515168](#)yam : 1st Floor, Pulimoottil Arcade, Kanjikuzhy, Kottayam - 686 004. Tel.: 0481 - 2568450loreEssel Towers, 1st Floor, Bunts Hostel Circle, Above Axis Bank, Mangalore - 575 003. Tel.: 9483390824 - 4260308Madurai1st Floor, 11B Old, Goods Shed Street Rear, Opp. Sethupathy Higher Secondary School, North Veli Street, Madurai - 625 001. Tel.: 0452 - 0452-4246315MysoreCH-16, 1st Floor, Prashanth Plaza, 4th Main, 5th Cross, Saraswathipuram, Mysore - 570 009. Tel.: 9972353456 / 0821 - 4246678Fax: 424667Kandaswarna Shopping Mall, First Floor, 1/194/4, Saradha College Main Road, Fairlands, Salem - 636 016. Tel.: 0427 - 4042628Raman1420208Floor, Sai Kripa Building, TC-1956/3, Ganapthi Temple Road, Vazhuthacaud, Trivandrum - 695 014. Tel.: 0471 - 4851430 / 31. Fax:[0471-42539138](#)y Tower, 4th Floor, 5th Cross, Thillai Nagar, North East, Trichy - 620 018. Tel.: 0431 - 40241604th Floor, Pathayappura buildings, Round South, Thrissur - 680 001. Tel.: 0477-4220300DNo. 38-8-42, Plot No. 303, White House Complex, 3rd Floor, M.G. Road, Vijayawada - 520 010. Tel.: 0876-622010Door No : 47-15-13/35, Navaratna Jewel Square, Shop No : 7, 3rd Floor, Near Khajana To Jyothi Book Depot, Station Road, Dwarakanagar, Visakhapatnam - 530 016 . Tel.: 0891 - 2503292.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully**

# NIFTY CAPITAL MARKETS INDEX FUN

(An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI))

**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation
- Investment in equity and equity related instruments comprising of Nifty Capital Markets Index.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

## Scheme Riskometer

Moderate Risk  
Low to Moderate Risk

High Risk

Low to Moderate Risk

## Benchmark Riskometer

Moderate Risk  
Moderately High Risk

High Risk

## RISKOMETER

The risk of the scheme is Very High

## RISKOMETER

The risk of the benchmark is Very High

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation.
- Investment in equity and equity related instruments of companies engaged in and/or expected to benefit from adoption of innovative strategies & theme.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Scheme Riskometer**

Moderate Risk      Moderately High Risk

Low to Moderate Risk

Moderate Risk      Moderately High Risk

Low to Moderate Risk

High Risk

Low Risk

Very High Risk

Low Risk

Very High Risk

**RISKOMETER**

The risk of the scheme is Moderately High

**RISKOMETER**

The risk of the benchmark is Very High