

MONTHLY FACTSHEET

January 2025

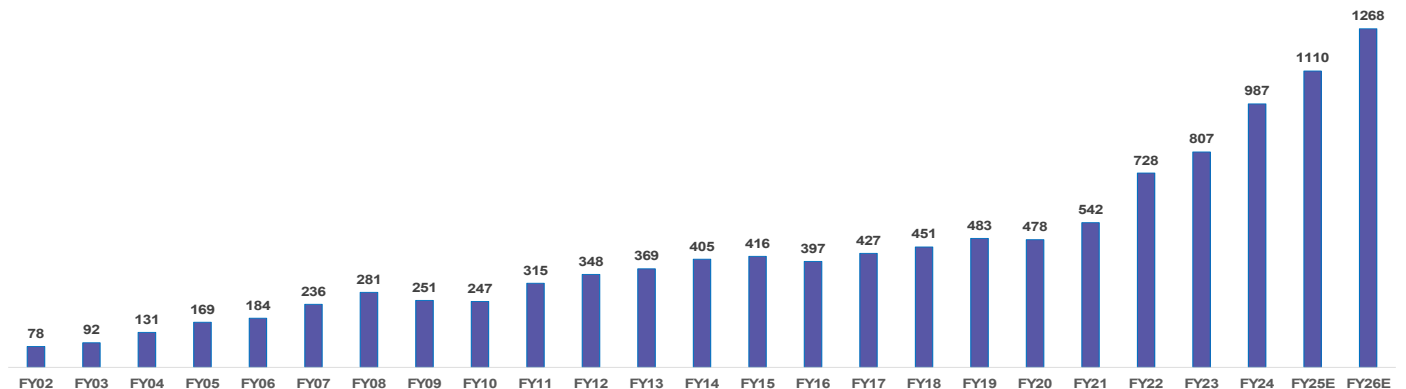
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MONTHLY MARKET UPDATE

Macro Economy & Event Update

Macro-Economic Indicators	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24
Consumption						
Two-wheeler sales (%YoY)		-1.1	14.2	15.8	9.3	12.5
Passenger car sales (%YoY)*			-15.8	-13.2	-17.2	-12.6
Credit Card Outstanding (% YoY)		18.1	16.9	18.0	19.9	22.0
Industrial Sector						
Industrial Output (%YoY)			3.5	3.1	-0.1	5.0
Manufacturing PMI	56.4	56.5	57.5	56.5	57.5	58.1
Railway freight Container Service (%YoY)						
Energy Consumption (YoY)	5.9	4.0	1.1	0.6	-4.9	8.2
Aviation Cargo (% YoY)		9.7	14.5	18.0	12.5	18.1
Inflation						
CPI (%YoY)		5.5	6.2	5.5	3.7	3.6
WPI (%YoY)		1.9	2.4	1.9	1.2	2.1
Deficit						
Fiscal Deficit (% of full year target)		52.5	46.5	29.4	27.0	17.2
Trade Deficit (\$ bn)		-37.8	-27.0	-20.8	-29.8	-23.7
Services						
Air passenger traffic: Domestic (% YoY)		11.9	8.1	6.4	5.7	7.3
GST collections (Rs. Bn)	1769	1823	1873	1732	1750	1821
E-way Bill (Mn)		101.8	117.3	109.1	105.5	104.9
Direct tax collection (% YoY)		24.8	-11.9	15.0	-41.1	13.5
Money & Banking						
Credit Growth (%YoY)		11.2	11.8	12.3	14.0	13.7
Industry Credit (%YoY)		8.0	7.9	8.9	9.7	10.2
Deposits (%YoY)		11.2	11.5	10.4	12.7	10.6
Currency in circulation (%YoY)		5.7	6.5	5.7	6.1	6.4
Forex reserves (\$bn)		659	682	706	682	671
INR/USD (month end)	85.6	84.5	84.1	83.8	83.9	83.7
10Y G-Sec yield (%)	6.8	6.8	6.8	6.8	6.9	6.9
Flows						
Net FPI flows: Equity (\$bn)	1.8	-2.6	-11.2	6.9	0.9	3.9
Net FPI flows: Debt (\$bn)	1.3	-0.1	-0.7	2.3	2.1	2.7
DII (\$bn)	3.5	5.3	12.8	3.8	5.8	2.8
Nifty EPS						



Source: Motilal Oswal Financial Services (MOFS). Future estimates are taken as the average values provided by MOFS, UBS, Kotak Securities.

*Excluding TATA Motors.

MONTHLY MARKET UPDATE

Equity Market

India's equity markets continued to scale fresh highs in 2024, supported by robust economic momentum, policy continuity with NDA 3.0, healthy domestic flows, and policy easing by the US Federal Reserve. However, the benchmark indices peaked at the end of September as stimulus measures announced by China triggered large foreign portfolio investor (FPI) outflows from India, leading to a market correction. In addition, elevated valuations and weaker-than-expected Q2FY25 corporate results also dampened investor sentiment. Nonetheless, domestic investors supported the markets while foreign investors withdrew.

India witnessed a surge in primary market activity in 2024, particularly in the Small and Medium Enterprises (SME) space. During January-September 2024, India ranked first globally in the number of IPOs, accounting for 30% of the total IPOs worldwide. In terms of funds raised, India ranked second globally, contributing 12% of the total funds raised. Additionally, funds raised through Qualified Institutional Placements (QIP) also surged.

The Nifty 50 and BSE Sensex indices posted returns of 8.8% and 8.2%, respectively, in 2024. However, the benchmark indices were down by ~9-10% from the peak levels. Defence emerged as the top-performing sector in 2024, recording a gain of 55.5%, followed by Industrials, which posted a 43.5% increase. Real estate and consumer durables also demonstrated strong performances, securing gains of 33.1% and 28.9%, respectively. On the other hand, FMCG, Bankex and metals underperformed, showing comparatively modest gains of 1.5%, 6.2%, and 7.0%, respectively.

Indian Equity Markets: December 2024

Indian equity markets posted marginal gains in the first half of December 2024 as Foreign Portfolio Investor (FPI) flows turned positive. However, the markets lost momentum in the second half as the US December 2024 FOMC indicated a lower magnitude of rate cuts in 2025 than previously projected.

The Nifty 50 and BSE Sensex indices posted monthly losses of 2.0% and 2.1%, respectively, in December 2024. The benchmark indices are down by ~9-10% from the peak at the end of December 2024. FPIs bought US\$1.9 bn in December 2024, while Domestic Institutional Investors (DIIs) bought US\$4.0 bn.

The broader market indices performed comparatively better, with the BSE SmallCap closing flat, while the BSE MidCap recorded a monthly gain of 0.8%. Among the sector indices, Healthcare and Real Estate outperformed with monthly gains of 3.7% and 3.4%, respectively. However, the Utilities, Metals, and PSU indices posted declines of 6.6%, 5.4%, and 5.2%, respectively.

The RBI Monetary Policy Committee (MPC) maintained the repo rate at 6.5% in the December 2024 meeting, with the monetary policy stance also remaining unchanged. However, the RBI reduced the Cash Reserve Ratio (CRR) by 50 bps, injecting Rs 1.16 trillion of liquidity into the banking system to ease potential liquidity stress. The RBI revised the FY25 CPI inflation projection to 4.8% YoY from 4.5% in the previous policy. The RBI lowered the FY25 GDP growth projection to 6.6% YoY from 7.2% in October 2024.

India's current account recorded a deficit of 1.2% of GDP in Q2FY25, compared to 1.1% in the previous quarter and 1.3% in Q2FY24. The higher merchandise trade deficit was offset by an improvement in the services surplus and an increase in remittances. The capital account surplus rose to US\$31 bn in Q2FY25, up from US\$15 bn in the previous quarter and US\$13 bn in Q2FY24. This increase was driven by higher foreign portfolio investment inflows, which more than offset the net outflows in foreign direct investment. Overall, the Balance of Payments (BoP) surplus increased to US\$18.6 bn from US\$5.2 bn in the previous quarter.

High-frequency indicators present mixed signals about growth. GST collections growth slowed to 7.3% YoY in December 2024. Core sector growth recovered marginally to 4.3% YoY in November 2024, up from 3.7% YoY in the previous month. The India Manufacturing PMI was recorded at 56.4 in December 2024, down from 56.5 in November, and had been revised lower from an initial estimate of 57.4.

Outlook

Central banks across developed markets, except for the Bank of Japan, are currently easing monetary policy as inflation gradually returns to target levels and economic activity slows. In contrast, the Reserve Bank of India (RBI) has kept rates unchanged since February 2023. However, the recent slowdown in growth, combined with the expectation of a decline in food inflation due to strong kharif crop output, creates a favourable environment for the RBI's policy easing.

Equity valuations remain elevated despite the recent correction. Strong earnings growth and robust economic momentum have upheld valuations, but Q2 earnings and GDP growth have been disappointing. Clear weaknesses have emerged in consumer-oriented sectors like staples and retail, while banks and IT services have posted modest performances.

However, festival season has been decent and rural demand remains encouraging. Additionally, a pickup in the capex cycle should support earnings growth in the medium term. In the long run, the outlook remains positive, driven by strong macro factors, though investors should brace for some near-term volatility while maintaining a positive long-term view.

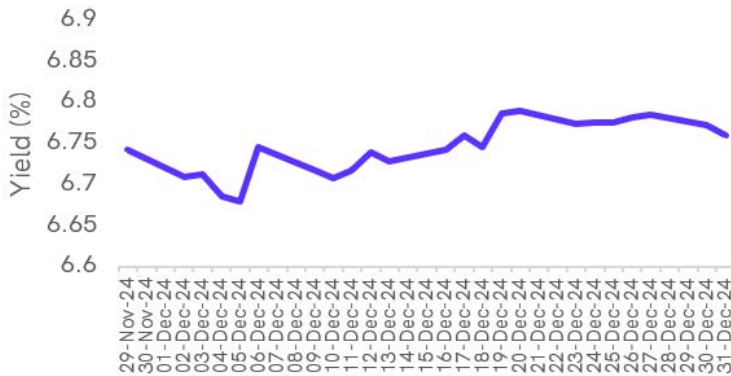
Several high-growth areas have strong value-creation potential. Key segments include auto EV plays, manufacturing, and pharma CDMO (benefiting from the recently passed U.S. BIOSECURE Act). The power sector, including generation, transmission, distribution, and renewables, also presents significant opportunities. Quick commerce is an emerging sector expected to experience exponential growth over the next five years. Additionally, telecom and high-quality private banks remain attractive value segments.

Broadly, our outlook leans more favourably towards inward-looking sectors that rely on domestic factors rather than outward-looking sectors dependent on global influences.

MONTHLY MARKET UPDATE

Debt Market

10 Year Benchmark Bond Movement



Spread Movement

Spreads	Maturity Period	AAA	AA	A
31-Dec-24	1 Yr	69	131	276
	3 Yr	86	156	303
	5 Yr	74	152	293
	10 Yr	48	128	297
30-Nov-24	1 Yr	55	117	268
	3 Yr	83	150	308
	5 Yr	69	139	299
	10 Yr	53	118	302

G-sec yields eased in early 2024, supported by the proposed inclusion of Indian government bonds in a major global emerging market index and the announcement of reduced gross market borrowings in the Interim Budget 2024-25. However, yields began to firm up from mid-March, influenced by rising US yields and increasing crude oil prices. A secular decline followed from mid-April until September, driven by softening US yields, easing crude oil prices, and monetary policy easing in the US. Since then, yields have remained range bound as markets recalibrate expectations of the Fed rate cut cycle, while the RBI has kept the repo rate unchanged. Moreover, rating agency S&P upgraded India's credit rating outlook from 'stable' to 'positive'. Overseas investors net bought 1.24 trillion rupees (\$14.5 billion) of Indian bonds under the so-called fully accessible route in 2024, clearing house data showed. India's 10-year government bonds traded in the range of 6.7% to 7.2% in CY 2024.

In October 2024, the RBI Monetary Policy Committee (MPC) changed the policy stance to neutral. However, the MPC stressed that it remains unambiguously focused on a durable alignment of inflation with the target. In December 2024, RBI reduced the Cash Reserve Ratio (CRR) by 50 bps, injecting Rs 1.16 trillion of liquidity into the banking system to ease potential liquidity stress.

Meanwhile, inflation remained elevated throughout 2024, primarily driven by food inflation. Within food, vegetables were the most significant contributor to headline inflation. Core inflation, which excludes food and fuel, remained benign, staying below 4% throughout. However, core inflation appears to have bottomed out due to the revision in mobile tariffs and the increase in gold prices.

Global rates narrative changed 360 degrees during the year with "higher for longer" to expectation of faster rate cycle as the US Treasury 10-year note. It started 2024 yielding around 3.9%, rose to a high yield for the year of 4.7% in April, and fell back to 3.6% in September before ending the year at roughly 4.6% impacting global rates outlook including emerging markets coupled with slower than anticipated China growth and surprise rise in Japan inflation.

December 2024: Assessment and Outlook

Macros:

India's Consumer Price Index (CPI) inflation eased to 5.48% YoY in Nov'24 from 6.21% in the previous month. The decline in headline inflation was largely driven by a fall in food inflation to 8.2% YoY in Nov'24 from 9.7% YoY in Oct'24. Within food, lower contribution from vegetables drove the decline in headline inflation. Vegetable inflation dropped to 29.3% YoY in Nov'24 from 42.2% YoY in Oct, on account of a 5% MoM price correction. Core inflation remained steady at 3.7% YoY in Nov'24. Core inflation appears to have bottomed out because of the revision in mobile tariffs and higher gold prices.

The RBI Monetary Policy Committee (MPC) decided to maintain the repo rate at 6.5% in the December 2024 meeting, with the monetary policy stance also remaining unchanged. However, the RBI reduced the Cash Reserve Ratio (CRR) by 50 bps, injecting Rs 1.16 trillion of liquidity into the banking system to ease potential liquidity stress. In the post-policy press conference, the Governor acknowledged that near-term inflation and growth outcomes in India have turned less favourable since the October policy. However, the Governor expressed optimism regarding the recovery of economic growth. The Governor also mentioned that headline inflation is likely to ease and realign with the target, but it is necessary to monitor incoming data to confirm the decline. Broadly, the policy adopted a 'prudent and cautious' approach, awaiting clearer visibility on the growth and inflation outlook.

The central government's income tax collections recorded robust growth of 23.5% YoY till Nov'24, while corporate tax collections growth remained subdued at -0.5% YoY. Indirect tax collections grew by 7.6% YoY, with central GST collections

MONTHLY MARKET UPDATE

Debt Market

at 12.9% YoY, customs at 8.7% YoY, and excise duties at -0.6% YoY. Non-tax revenue recorded strong growth of 50.2% YoY, driven by a significant Rs 2.1 trillion dividend transfer by the RBI this fiscal year. Overall, the total receipts of the central government grew by 8.5% YoY. However, the pace of expenditure remained muted at 3.3% YoY, largely due to a 12.3% YoY contraction in capital expenditure. The fiscal deficit for the financial year to date (FYTD) is tracking at 52.5% of the FY25 budget target, higher than the 50.7% of budget estimate achieved last year.

Both credit and deposit growth recovered during December 2024. Deposit growth picked up to 11.5% YoY as of mid-December 2024 from 10.7% in November 2024, while credit growth recovered to 11.5% YoY from 10.6% during the same period. The credit-to-deposit ratio remained elevated at 79.7%.

Global:

The US Federal Open Market Committee (FOMC) cut the federal funds rate range by another 25 basis points (bps) to 4.25-4.50% in the December 2024 meeting on expected lines. The FOMC revised real GDP projections higher. The median projection for Q4 2024 was revised higher by 50 bps, from the September policy, to 2.5%, while the Q4 2025 projection was revised higher by 10 bps to 2.1%. The FOMC also revised inflation projections upwards. Core PCE inflation was revised to 2.5% in Q4 2025, up from 2.2% in the September policy. The FOMC Dot Plot indicated 50 bps of rate cuts in 2025, down from the 100-bps projected in the September policy. The European Central Bank (ECB) decided to cut its key interest rates by 25 bps for the fourth time this year in December 2024. Meanwhile, the Bank of Japan and Bank of England held policy rates stable, given uncertainties around the economic outlook. Currently investors are building in a bearish outlook for bonds as Trump government takes charge in Jan with 10-year rising 35-bps to close at 4.62 compared to previous month.

Local Markets:

India bonds have largely remained immune in November largely ignoring higher US rates, dollar index and rupee depreciation. The 10-year closed at 6.79 trading majorly in band of 3-4bps during the month with investor's expectation of rate cut on back of new leadership in RBI with strong bond supportive backdrop.

Liquidity conditions remained tight with deficit crossing INR 2tn for major part of the month due to advance tax outflow and currency pressure although it improved during the close of the month due to RBI's VRR actions. Money-market rates rose intra-month by 20bps as CD rates elevated compared to TBILL rates. Government spending is expected to better the liquidity flow, but a more durable relief will likely remain elusive as durable surplus which is close to 1.75 trillion right now is likely to keep going lower with FX under pressure and CIC increase in Jan-Mar. The spread between the 10Y government bond yield and its comparative state development loans widened by 10bps to 38bps in December on account of higher debt supply.

Outlook:

Recent fiscal deficit for November print of 4% of GDP vs. the budget estimate (BE) of -4.9% of GDP is at a 20 year low for the month, with Govt capex for FYTD contracting -12.3% yoy with Direct tax receipts remained robust, mainly driven by income tax collections. Plus drop in food prices and good demand from FII index flows provides enough levers for RBI to cut rates. Although the rate cut cycle in India will likely be shallow i.e. we expect a 50bps cut this calendar year. We see a gradual pickup in passive monthly inflows as Indian bonds get added by two more index providers this year.

Global factors such as tariff hikes on emerging markets, the fiscal situation in the US under the new administration, China's fiscal expenditure composition and lingering global geopolitical risks will play a key factor in determining the timing and depth of India's rate cut cycle in the forthcoming quarters. The domestic liquidity has remained tight, which may prompt some durable action from the RBI including OMO (Open Market Operations) purchases along with other tools. Currency will also play a big factor especially as dollar index makes new high, this can lead RBI taking a cautious stance on rates. We expect Indian ten-year benchmark to trade between 6.75-6.95 in the near-term.

360 ONE FOCUSED EQUITY FUND

(Formerly known as IIFL Focused Equity Fund)
(An open ended equity scheme investing in maximum 30 multicap stocks)



Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 15 years.

Co- Fund Manager Mr Rohit Vaidyanathan

Mr. Vaidyanathan has over 8.5 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

Fund Details

Date of Allotment	: October 30, 2014
Bloomberg Code	: IIFGRRG IN
Benchmark Index	: BSE 500 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹1,000 and in multiples of ₹1 thereafter
New Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters- Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: 1% - if redeemed/switched out, on or before 12 months from the date of allotment w.e.f April 02, 2019.

Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.43 times

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on December 31, 2024

Regular - Growth	: ₹ 45.3556
Regular - IDCW	: ₹ 40.1306
Direct - Growth	: ₹ 51.1244
Direct - IDCW	: ₹ 50.6030

AUM as on December 31, 2024

Net AUM	: ₹ 7,113.57 crore
Monthly Average AUM	: ₹ 7,299.97 crore

Total Expense Ratio

Regular Plan	: 1.78% p.a.
Direct Plan	: 0.85% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	13.46%	13.60%
Sharpe Ratio	0.50	0.60
Portfolio Beta	0.94	1.00
R Squared	0.91	NA
Treynor	0.60	0.68

Portfolio as on December 31, 2024		
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	9.37
Infosys Limited	Information Technology	7.46
ICICI Bank Limited	Financial Services	7.17
Larsen & Toubro Limited	Construction	4.89
Bharti Airtel Limited	Telecommunication	4.80
Tata Motors Limited	Automobile and Auto Components	4.75
Cholamandalam Investment and Finance Company Ltd	Financial Services	4.31
Divi's Laboratories Limited	Healthcare	4.26
Indus Towers Limited	Telecommunication	3.74
Bajaj Finance Limited	Financial Services	3.46
APL Apollo Tubes Limited	Capital Goods	3.40
Motherson Sumi Wiring India Limited	Automobile and Auto Components	3.21
Zomato Limited	Consumer Services	3.16
Sona BLW Precision Forgings Limited	Automobile and Auto Components	3.09
REC Limited	Financial Services	3.01
Sumitomo Chemical India Limited	Chemicals	2.93
Cummins India Limited	Capital Goods	2.71
Crompton Greaves Consumer Electricals Limited	Consumer Durables	2.43
Aavas Financiers Limited	Financial Services	2.34
Premier Energies Limited	Capital Goods	2.19
Suven Pharmaceuticals Limited	Healthcare	2.09
State Bank of India	Financial Services	1.85
NTPC Limited	Power	1.57
CMS Info System Limited	Services	1.56
SIS Limited	Services	1.51
Blue Dart Express Limited	Services	1.43
Tata Technologies Limited	Information Technology	1.40
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	1.04
Vodafone Idea Limited	Telecommunication	1.02
Hyundai Motor India Ltd	Automobile and Auto Components	0.81
Bharti Airtel Limited	Telecommunication	0.17
Sub Total		97.14
TREPS##		1.44
Sub Total		1.44
Net Receivables / (Payables)		1.42
Portfolio Total		100.00

Scheme Performance										
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Focused Equity Fund - Reg - Growth	14.75%	11,475	13.83%	14,756	20.02%	24,932	15.69%	43,007	16.02%	45,356
360 ONE Focused Equity Fund - Dir - Growth	15.83%	11,583	14.97%	15,203	21.33%	26,318	17.06%	48,373	17.39%	51,124
Benchmark*	15.81%	11,581	15.35%	15,354	19.04%	23,931	14.03%	37,219	14.11%	38,329
Additional Benchmark**	9.49%	10,949	11.69%	13,939	14.99%	20,123	12.40%	32,224	12.25%	32,428

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 October 2014; *BSE 500 TRI; **BSE Sensex TRI; Managed by the fund manager since 11 November 2019 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Last 10 years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	12,00,000	12,20,000
Total Value as on December 31, 2024 (₹)	1,21,611	4,73,655	9,98,917	30,95,193	31,82,111
Returns	2.50%	18.64%	20.49%	18.02%	17.90%
Total Value of Benchmark: BSE 500 TRI (₹)	1,23,548	4,77,229	10,04,221	28,42,754	29,16,863
Benchmark: BSE 500 TRI	5.53%	19.17%	20.71%	16.44%	16.32%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,22,136	4,41,239	8,96,990	25,59,273	26,22,136
Additional Benchmark: BSE Sensex TRI	3.32%	13.66%	16.08%	14.48%	14.37%

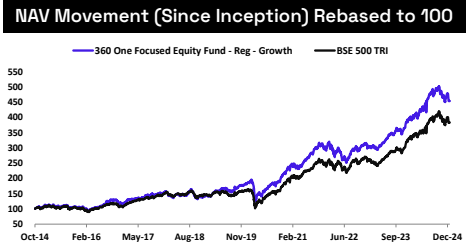
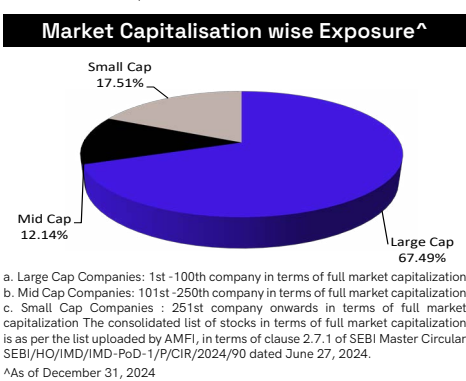
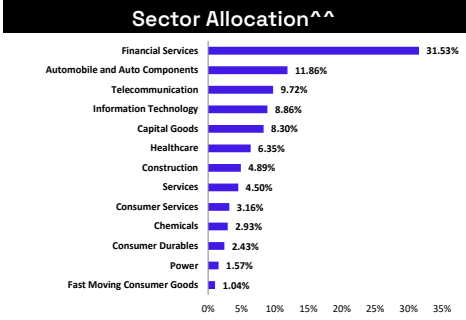
Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since November 11, 2019 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.



Scheme Risk-O-Meter



Benchmark Risk-O-Meter



360 ONE FLEXICAP FUND

(An open - ended dynamic equity scheme investing across large cap, mid cap and small cap stocks)



Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by primarily investing in equity and equity related securities across the entire market capitalization range and investing the remaining portion in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 15 years.

Co- Fund Manager Mr Rohit Vaidyanathan

Mr. Vaidyanathan has over 8.5 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

Fund Details

Date of Allotment	: June 30, 2023
Bloomberg Code	: -
Benchmark Index	: BSE 500 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
New Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option**	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option**	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters- Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: For redemption/switchout of units before 365 days from the date of allotment - 1% of the applicable NAV For redemption/switched-out of units on or after 365 days from the date of allotment - NIL
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.31 times

**Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on December 31, 2024

Regular - Growth	: ₹ 15.0925
Regular - IDCW	: ₹ 15.0925
Direct - Growth	: ₹ 15.4656
Direct - IDCW	: ₹ 15.4656

AUM as on December 31, 2024

Net AUM	: ₹ 1,334.85 crore
Monthly Average AUM	: ₹ 1,314.96 crore

Total Expense Ratio

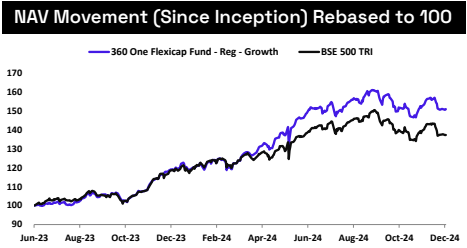
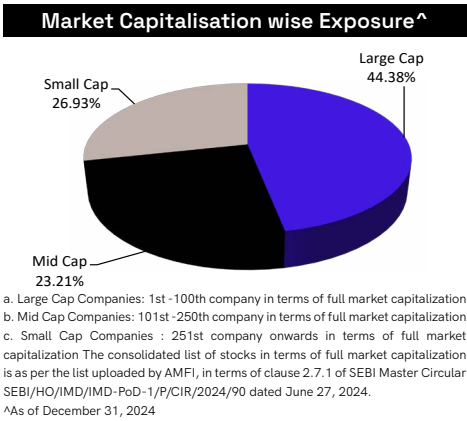
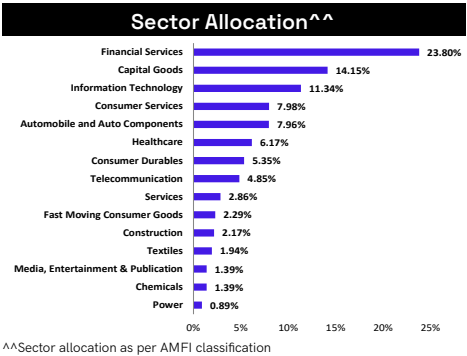
Regular Plan	: 2.06% p.a.
Direct Plan	: 0.40% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Portfolio as on December 31, 2024		
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	5.30
Dixon Technologies (India) Limited	Consumer Durables	3.80
Cholamandlam Investment and Finance Company Ltd	Financial Services	3.56
Divi's Laboratories Limited	Healthcare	3.19
Bajaj Finance Limited	Financial Services	3.02
Tata Motors Limited	Automobile and Auto Components	2.77
Premier Energies Limited	Capital Goods	2.71
ICICI Bank Limited	Financial Services	2.56
Infosys Limited	Information Technology	2.55
Zomato Limited	Consumer Services	2.33
Cummins India Limited	Capital Goods	2.31
Suven Pharmaceuticals Limited	Healthcare	2.30
Indus Towers Limited	Telecommunication	2.29
Tech Mahindra Limited	Information Technology	2.20
Motherson Sumi Wiring India Limited	Automobile and Auto Components	2.20
Larsen & Toubro Limited	Construction	2.17
REC Limited	Financial Services	2.16
Coforge Limited	Information Technology	2.15
Inventus Knowledge Solutions Limited	Information Technology	2.03
Bharti Airtel Limited	Telecommunication	2.02
APL Apollo Tubes Limited	Capital Goods	2.00
Sona BLW Precision Forgings Limited	Automobile and Auto Components	1.95
Page Industries Limited	Textiles	1.94
Vedant Fashions Limited	Consumer Services	1.92
Brainbees Solutions Ltd	Consumer Services	1.88
Swiggy Limited	Consumer Services	1.84
SBI Cards and Payment Services Limited	Financial Services	1.69
Multi Commodity Exchange of India Limited	Financial Services	1.56
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.55
Timken India Limited	Capital Goods	1.52
Blue Dart Express Limited	Services	1.45
Saregama India Limited	Media, Entertainment & Publication	1.39
Sumitomo Chemical India Limited	Chemicals	1.39
Balrampur Chini Mills Limited	Fast Moving Consumer Goods	1.28
Hindustan Aeronautics Limited	Capital Goods	1.28
Netweb Technologies India Limited	Information Technology	1.25
CG Power and Industrial Solutions Limited	Capital Goods	1.25
Escorts Kubota Limited	Capital Goods	1.24
Capital Small Finance Bank Limited	Financial Services	1.16
Tata Technologies Limited	Information Technology	1.15
Avas Financiers Limited	Financial Services	1.09
ZF Commercial Vehicle Control Systems India Limited	Automobile and Auto Components	1.05
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	1.01
Hitachi Energy India Limited	Capital Goods	1.00
SIS Limited	Services	0.91
NTPC Limited	Power	0.89
Kirloskar Oil Engines Limited	Capital Goods	0.84
Bandhan Bank Limited	Financial Services	0.70
State Bank of India	Financial Services	0.69
Dr. Lal Path Labs Limited	Healthcare	0.68
Vodafone Idea Limited	Telecommunication	0.64
CMS Info System Limited	Services	0.50
Angel One Limited	Financial Services	0.31
Sub Total		94.53
TREPS##		4.46
Sub Total		4.46
Net Receivables / (Payables)		1.02
Portfolio Total		100.00



Scheme Performance								
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Flexicap Fund - Reg - Growth	26.80%	12,680	-	-	-	-	31.41%	15,093
360 ONE Flexicap Fund - Dir - Growth	28.96%	12,896	-	-	-	-	33.56%	15,466
Benchmark*	15.81%	11,581	-	-	-	-	23.39%	13,725
Additional Benchmark**	9.49%	10,949	-	-	-	-	14.64%	12,285

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 June 2023; *BSE 500 TRI; **BSE Sensex TRI; Managed by the fund manager since 30 June 2023 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month				
Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	1,80,000
Total Value as on December 31, 2024 (₹)	1,30,015	NA	NA	2,16,995
Returns	15.82%	NA	NA	25.89%
Total Value of Benchmark: BSE 500 TRI (₹)	1,23,548	NA	NA	2,02,495
Benchmark: BSE 500 TRI	5.53%	NA	NA	15.77%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,22,136	NA	NA	1,94,667
Additional Benchmark: BSE Sensex TRI	3.32%	NA	NA	10.29%
(Inception date :30-Jun-2023) (First Installment date :01-Jul-2023)				

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since June 30, 2023 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments across market capitalization.

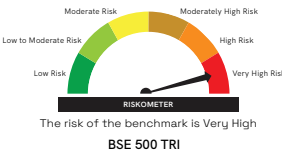
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Benchmark Risk-O-Meter



360 ONE QUANT FUND

(Formerly known as IIFL Quant Fund)
(An open-ended equity scheme investing based on quant theme)



Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities based on a quant theme. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services.

Co- Fund Manager Mr Rohit Vaidyanathan

Mr. Vaidyanathan has over 8.5 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

Fund Details

Date of Allotment	: November 29, 2021
Bloomberg Code	: -
Benchmark Index	: BSE 200 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹1,000 and in multiples of
New Purchase	₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of
	₹1 thereafter
Weekly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters- Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: 1% - if redeemed/switched out, on or before 12 onths from the date of allotment
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.81 times

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on December 31, 2024

Regular - Growth	: ₹ 18.2765
Regular - IDCW	: ₹ 18.2765
Direct - Growth	: ₹ 18.9724
Direct - IDCW	: ₹ 18.9724

AUM as on December 31, 2024

Net AUM	: ₹ 625.44 crore
Monthly Average AUM	: ₹ 626.55 crore

Total Expense Ratio

Regular Plan	: 1.83% p.a.
Direct Plan	: 0.43% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	16.87%	13.39%
Sharpe Ratio	0.97	0.69
Portfolio Beta	1.19	1.00
R Squared	0.90	NA
Treynor	1.14	0.77

Portfolio as on December 31, 2024		
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
Dixon Technologies (India) Limited	Consumer Durables	3.85
United Spirits Limited	Fast Moving Consumer Goods	3.79
Coromandel International Limited	Chemicals	3.47
Oracle Financial Services Software Limited	Information Technology	3.45
Mazagon Dock Shipbuilders Limited	Capital Goods	3.33
UNO Minda Limited	Automobile and Auto Components	3.32
Muthoot Finance Limited	Financial Services	3.30
Hindustan Petroleum Corporation Limited	Oil Gas & Consumable Fuels	3.29
Torrent Pharmaceuticals Limited	Healthcare	3.26
Divi's Laboratories Limited	Healthcare	3.15
Hindustan Aeronautics Limited	Capital Goods	3.00
Alkem Laboratories Limited	Healthcare	2.96
Power Grid Corporation of India Limited	Power	2.95
Power Finance Corporation Limited	Financial Services	2.94
TVS Motor Company Limited	Automobile and Auto Components	2.93
HDFC Asset Management Company Limited	Financial Services	2.91
Vedanta Limited	Metals & Mining	2.89
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	2.86
REC Limited	Financial Services	2.85
Cummins India Limited	Capital Goods	2.84
Cholamandalam Investment and Finance Company Ltd	Financial Services	2.83
Solar Industries India Limited	Chemicals	2.82
ICICI Lombard General Insurance Company Limited	Financial Services	2.82
Rail Vikas Nigam Limited	Construction	2.76
Bajaj Finserv Limited	Financial Services	2.72
Infosys Limited	Information Technology	2.72
Bajaj Auto Limited	Automobile and Auto Components	2.69
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	2.64
SBI Life Insurance Company Limited	Financial Services	2.60
Hero MotoCorp Limited	Automobile and Auto Components	2.58
Britannia Industries Limited	Fast Moving Consumer Goods	2.51
Havells India Limited	Consumer Durables	2.34
Hindustan Zinc Limited	Metals & Mining	2.10
GlaxoSmithKline Pharmaceuticals Limited	Healthcare	1.31
HDFC Bank Limited	Financial Services	1.02
Sub Total		99.80
TREPS##		0.49
Sub Total		0.49
Net Receivables / (Payables)		-0.29
Portfolio Total		100.00

Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Quant Fund - Reg - Growth	21.69%	12,169	21.96%	18,149	-	-	21.55%	18,277
360 ONE Quant Fund - Dir - Growth	23.34%	12,334	23.44%	18,821	-	-	23.03%	18,972
Benchmark*	14.72%	11,472	14.69%	15,090	-	-	14.93%	15,374
Additional Benchmark**	9.49%	10,949	11.69%	13,939	-	-	11.97%	14,183

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 29 November 2021; *BSE 200 TRI; **BSE Sensex TRI; Managed by the fund manager since 29 November 2021 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	NA	3,70,000
Total Value as on December 31, 2024 (₹)	1,23,289	5,38,495	NA	5,57,210
Returns	5.12%	27.95%	NA	27.61%
Total Value of Benchmark: BSE 200 TRI (₹)	1,22,859	4,69,132	NA	4,84,392
Benchmark: BSE 200 TRI	4.45%	17.96%	NA	17.76%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,22,136	4,41,239	NA	4,55,318
Additional Benchmark: BSE Sensex TRI	3.32%	13.66%	NA	13.55%
(Inception date :29-Nov-2021) (First Installment date :01-Dec-2021)				

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since 29 November 2021 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

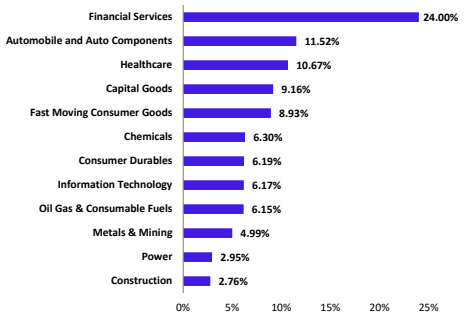
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments based on quant model

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

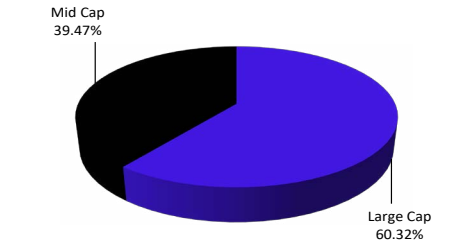
**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Sector Allocation^^



^^Sector allocation as per AMFI classification

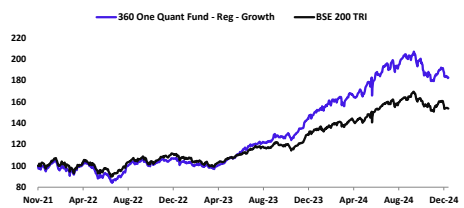
Market Capitalisation wise Exposure^



a. Large Cap Companies: 1st -100th company in terms of full market capitalization
b. Mid Cap Companies: 101st -250th company in terms of full market capitalization
c. Small Cap Companies : 251st company onwards in terms of full market capitalization
The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of clause 2.7.1 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

^As of December 31, 2024

NAV Movement (Since Inception) Rebased to 100



360 ONE ELSS TAX SAVER NIFTY 50 INDEX FUND

(Formerly known as IIFL ELSS NIFTY 50 Tax Saver Index Fund)
(An open-ended Passive Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit, replicating/tracking the Nifty 50 index)

asset

360 ONE

Investment Objective

The investment objective of scheme is to invest in stocks comprising the Nifty 50 Index in the same proportion as in the Index to achieve returns equivalent to the Total Returns Index of Nifty 50 Index (subject to tracking error), while offering deduction on such investment made in the scheme under section 80C of the Incometax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. There is no assurance or guarantee that the investment objective of the Scheme would be achieved. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.

Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services.

Co- Fund Manager Mr Rohit Vaidyanathan

Mr. Vaidyanathan has over 8.5 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

Fund Details

Date of Allotment	: December 28, 2022
Bloomberg Code	: -
Benchmark Index	: NIFTY 50 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹500 and in multiples of ₹500 thereafter
New Purchase*	: ₹500 and in multiples of ₹500 thereafter
Additional Purchase*	: ₹500 per instalment for a minimum period of 12 weeks - Every Tuesday
Weekly SIP Option*	: ₹500 per instalment for a minimum period of 12 fortnights - 2 nd and 16 th of every month
Fortnightly SIP Option**	: ₹500 per instalment for a minimum period of 12 fortnights - Any date 1 st to 28 th (Default - 7 th of every month)
Monthly SIP Option	: ₹500 per instalment for a minimum period of 12 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹500 per instalment for a minimum period of 12 quarters- Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: NIL
Dematerialization	: D-Mat Option Available
Tracking Error	: Regular Plan: 0.14%
Tracking Error	: Direct Plan: 0.14%
Portfolio Turnover Ratio	: 0.03 times

*(subject to lock-in-period of 3 years from the date of allotment).
**Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

Tracking Difference

1 Year		Since Inception	
Regular	Direct	Regular	Direct
0.55%	0.30%	0.69%	0.43%

NAV as on December 31, 2024

Regular - Growth	: ₹ 13.1531
Regular - IDCW	: ₹ 13.1531
Direct - Growth	: ₹ 13.2194
Direct - IDCW	: ₹ 13.2194

AUM as on December 31, 2024

Net AUM	: ₹ 75.51 crore
Monthly Average AUM	: ₹ 76.76 crore

Total Expense Ratio

Regular Plan	: 0.52% p.a.
Direct Plan	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Portfolio as on December 31, 2024		
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
*HDFC Bank Limited	Financial Services	12.67
*ICICI Bank Limited	Financial Services	8.50
*Reliance Industries Limited	Oil Gas & Consumable Fuels	7.76
*Infosys Limited	Information Technology	6.37
*ITC Limited	Fast Moving Consumer Goods	4.23
*Bharti Airtel Limited	Telecommunication	4.00
*Larsen & Toubro Limited	Construction	3.99
Tata Consultancy Services Limited	Information Technology	3.93
State Bank of India	Financial Services	2.88
Axis Bank Limited	Financial Services	2.85
Mahindra & Mahindra Limited	Automobile and Auto Components	2.50
Kotak Mahindra Bank Limited	Financial Services	2.47
Hindustan Unilever Limited	Fast Moving Consumer Goods	1.94
Sun Pharmaceutical Industries Limited	Healthcare	1.91
HCL Technologies Limited	Information Technology	1.91
Bajaj Finance Limited	Financial Services	1.79
Trent Limited	Consumer Services	1.49
NTPC Limited	Power	1.48
Tata Motors Limited	Automobile and Auto Components	1.46
Maruti Suzuki India Limited	Automobile and Auto Components	1.34
Power Grid Corporation of India Limited	Power	1.31
Titan Company Limited	Consumer Durables	1.27
UltraTech Cement Limited	Construction Materials	1.22
Tata Steel Limited	Metals & Mining	1.08
Tech Mahindra Limited	Information Technology	1.02
Bharat Electronics Limited	Capital Goods	0.99
Asian Paints Limited	Consumer Durables	0.97
Bajaj Auto Limited	Automobile and Auto Components	0.92
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	0.87
Grasim Industries Limited	Construction Materials	0.85
Adani Ports and Special Economic Zone Limited	Services	0.85
Hindalco Industries Limited	Metals & Mining	0.82
Coal India Limited	Oil Gas & Consumable Fuels	0.82
JSW Steel Limited	Metals & Mining	0.81
Bajaj Finserv Limited	Financial Services	0.81
Wipro Limited	Information Technology	0.80
Dr. Reddy's Laboratories Limited	Healthcare	0.80
Cipla Limited	Healthcare	0.79
Shriram Finance Limited	Financial Services	0.76
Nestle India Limited	Fast Moving Consumer Goods	0.73
Apollo Hospitals Enterprise Limited	Healthcare	0.69
Eicher Motors Limited	Automobile and Auto Components	0.62
HDFC Life Insurance Company Limited	Financial Services	0.62
IndusInd Bank Limited	Financial Services	0.60
Adani Enterprises Limited	Metals & Mining	0.59
SBI Life Insurance Company Limited	Financial Services	0.58
Tata Consumer Products Limited	Fast Moving Consumer Goods	0.56
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	0.53
Britannia Industries Limited	Fast Moving Consumer Goods	0.53
Hero MotoCorp Limited	Automobile and Auto Components	0.51

Scheme Performance								
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE ELSS Tax Saver Nifty 50 Index - Reg - Growth	9.50%	10,950	-	-	-	-	14.60%	13,153
360 ONE ELSS Tax Saver Nifty 50 Index Fund - Dir - Growth	9.78%	10,978	-	-	-	-	14.89%	13,219
Benchmark*	10.09%	11,009	-	-	-	-	15.41%	13,341
Additional Benchmark**	10.60%	11,060	-	-	-	-	15.60%	13,385

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 28 December 2022; *Nifty 50 TRI; **BSE Sensex 50 - TRI; Managed by the fund manager since 28 December 2022 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	2,40,000
Total Value as on December 31, 2024 (₹)	1,21,291	NA	NA	2,74,465
Returns	2.00%	NA	NA	13.47%
Total Value of Benchmark: NIFTY 50 TRI (₹)	1,21,600	NA	NA	2,76,293
Benchmark: NIFTY 50 TRI	2.48%	NA	NA	14.17%
Total Value of Additional Benchmark: BSE Sensex 50 - TRI (₹)	1,21,801	NA	NA	2,47,622
Additional Benchmark: BSE Sensex 50 - TRI	2.79%	NA	NA	3.03%

(Inception date :28-Dec-2022) (First Installment date :01-Jan-2023)
Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since 28 December 2022 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Capital appreciation over long term;
- Investment in stocks comprising the Nifty 50 Index in the same proportion as in the index to achieve returns equivalent to the Total returns Index of Nifty 50 Index, subject to tracking error while offering deduction under Section 80C of IT Act, 1961.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Portfolio as on December 31, 2024 (Continued)		
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
Sub Total		99.83
TREPS##		0.16
Net Sub Total		0.16
Net Receivables / (Payables)		0.02
Portfolio Total		100.00

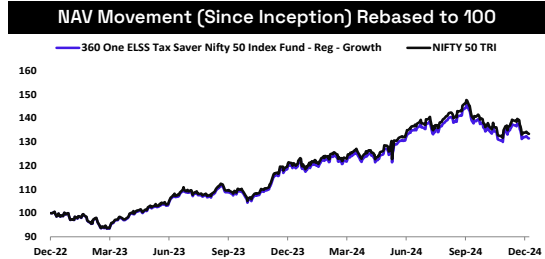
*Top 7 issuers.



^^Sector allocation as per AMFI classification
*Top 4 sectors exposure as a % of NAV

Group Allocation^	
Group Name	% of NAV
HDFC	13.30%
Tata	9.78%
ICICI	8.50%
Mukesh Ambani	7.76%
Infosys	6.37%
PSU	6.01%
ITC - MNC	4.23%

^ Top 7 groups exposure as a % of NAV



360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

Investment Objective

The Investment Objective of the fund is to generate long term capital appreciation/income by investing in equity and debt instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Manager Equity

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 15 years.

Co-Fund Manager Equity

Mr. Vaidyanathan has over 8.5 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

Fund Manager Debt

Mr. Mody has over 20 years of work experience in the Fixed Income market.

Co-Fund Manager Debt

Mr. Saravanaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

Fund Details

Date of Allotment	: September 25, 2023
Bloomberg Code	: -
Benchmark Index	: Nifty 50 Hybrid Composite Debt 50:50 Index
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
New Purchase	: ₹1000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1000 and in multiples of ₹1 thereafter
Weekly SIP Option**	: ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option**	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1000 per instalment for a minimum period of 6 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: - Redemption / switch-out of 10% of Units allotted on or before completion of 12 months from the date of allotment- NIL exit load. - Redemption/ switch out in excess of the 10% of Units allotted on or before completion of 12 months from the date of allotment -1.00% exit load. - Nil - if redeemed / switched out after 12 months from the date of allotment
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.61 times

**Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on December 31, 2024

Regular - Growth	: ₹ 12.3639
Regular - IDCW	: ₹ 12.3639
Direct - Growth	: ₹ 12.6020
Direct - IDCW	: ₹ 12.6020

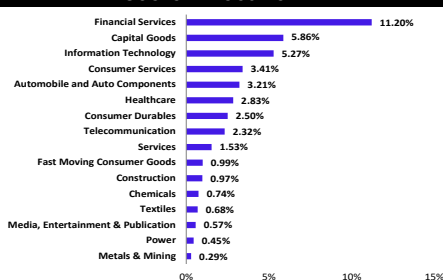
Equity Portfolio as on December 31, 2024

Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	2.52
Dixon Technologies (India) Limited	Consumer Durables	1.79
ICICI Bank Limited	Financial Services	1.61
Cholamandalam Investment and Finance Company Ltd	Financial Services	1.58
Infosys Limited	Information Technology	1.43
Premier Energies Limited	Capital Goods	1.25
Divi's Laboratories Limited	Healthcare	1.23
Tata Motors Limited	Automobile and Auto Components	1.22
Suven Pharmaceuticals Limited	Healthcare	1.20
Indus Towers Limited	Telecommunication	1.09
Bajaj Finance Limited	Financial Services	1.09
Tech Mahindra Limited	Information Technology	0.99
Brainbees Solutions Ltd	Consumer Services	0.98
Larsen & Toubro Limited	Construction	0.97
Bharti Airtel Limited	Telecommunication	0.96
Inventurus Knowledge Solutions Limited	Information Technology	0.96
APL Apollo Tubes Limited	Capital Goods	0.91
Cummins India Limited	Capital Goods	0.90
REC Limited	Financial Services	0.89
Swiggy Limited	Consumer Services	0.87
Coforge Limited	Information Technology	0.81
Zomato Limited	Consumer Services	0.80
Vedant Fashions Limited	Consumer Services	0.76
Netweb Technologies India Limited	Information Technology	0.75
Sumitomo Chemical India Limited	Chemicals	0.74
SBI Cards and Payment Services Limited	Financial Services	0.73
Sona BLW Precision Forgings Limited	Automobile and Auto Components	0.72
Motherson Sumi Wiring India Limited	Automobile and Auto Components	0.72
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.71
Page Industries Limited	Textiles	0.68
Blue Dart Express Limited	Services	0.66
Aavas Financiers Limited	Financial Services	0.64
Hitachi Energy India Limited	Capital Goods	0.61
Capital Small Finance Bank Limited	Financial Services	0.60
CG Power and Industrial Solutions Limited	Capital Goods	0.58
Saregama India Limited	Media, Entertainment & Publication	0.57
Multi Commodity Exchange of India Limited	Financial Services	0.56
Balrampur Chini Mills Limited	Fast Moving Consumer Goods	0.55
ZF Commercial Vehicle Control Systems India Limited	Automobile and Auto Components	0.55
Timken India Limited	Capital Goods	0.52
Hindustan Aeronautics Limited	Capital Goods	0.51
State Bank of India	Financial Services	0.48
NTPC Limited	Power	0.45
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	0.44
SIS Limited	Services	0.43
CMS Info System Limited	Services	0.43
Escorts Kubota Limited	Capital Goods	0.43
Dr. Lal Path Labs Limited	Healthcare	0.41
Bandhan Bank Limited	Financial Services	0.34
Tata Technologies Limited	Information Technology	0.33
Kirloskar Ferrous Industries Limited	Metals & Mining	0.29
Vodafone Idea Limited	Telecommunication	0.27
Kirloskar Oil Engines Limited	Capital Goods	0.17
Angel One Limited	Financial Services	0.16
Sub Total		42.84

Debt Portfolio as on December 31, 2024

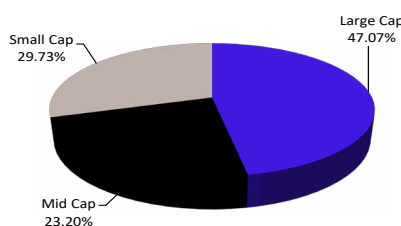
Name of the Instrument	Rating	% to Net Assets
Debt Instruments		
Certificate of Deposit		2.88
Kotak Mahindra Bank Limited	CRISIL A1+	2.88
Government Securities		
7.1% Government of India	SOVEREIGN	4.69
7.37% Government of India	SOVEREIGN	2.95
7.04% Government of India	SOVEREIGN	2.93
7.32% Government of India	SOVEREIGN	2.37
7.06% Government of India	SOVEREIGN	1.75
5.63% Government of India	SOVEREIGN	0.57
Non-Convertible Debentures/Bonds		
7.46% REC Limited	CRISIL AAA	4.05
7.96% Mindspace Business Parks REIT	CRISIL AAA	2.92
7.73% Embassy Office Parks REIT	CRISIL AAA	2.89
6.4% Jamnagar Utilities & Power Private Limited	CRISIL AAA	2.83
6.09% Power Finance Corporation Limited	CRISIL AAA	2.83
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	2.32
7.9% LIC Housing Finance Limited	CRISIL AAA	2.32
7.78% Sundaram Home Finance Limited	ICRA AAA	2.32
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	2.29
8% Bajaj Finance Limited	CRISIL AAA	1.74
7.77% HDFC Bank Limited	CRISIL AAA	1.73
8.65% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	1.17
7.87% LIC Housing Finance Limited	CRISIL AAA	1.16
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	1.16
8.9% Shriram Finance Limited	CRISIL AA+	1.16
7.34% Small Industries Dev Bank of India	CRISIL AAA	1.15
7.35% Embassy Office Parks REIT	CRISIL AAA	1.15
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.47
TREPS##		1.68
Sub Total		37.34
Net Receivables / (Payables)		1.68
Portfolio Total		100.00

Sector Allocation^^



^^Sector allocation as per AMFI classification

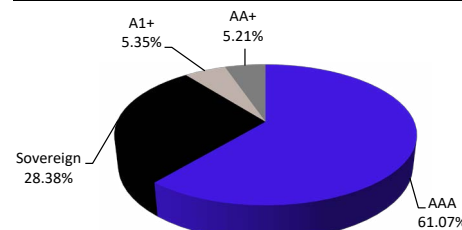
Market Capitalisation wise Exposure^



For Equity portion only
a. Large Cap Companies: 1st -100th company in terms of full market capitalization
b. Mid Cap Companies: 101st -250th company in terms of full market capitalization
c. Small Cap Companies : 251st company onwards in terms of full market capitalization
The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of clause 2.7.1 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

^As of December 31, 2024

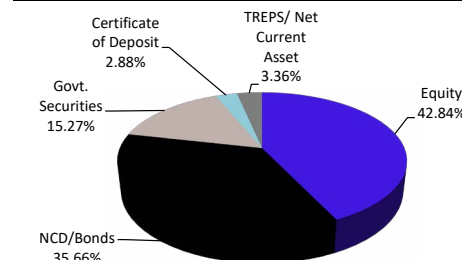
Composition by Rating^



For Debt portion only

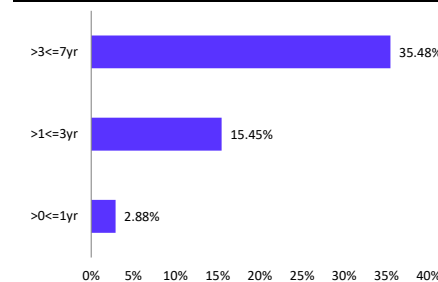
^As of December 31, 2024

Instrument Wise Composition ^



^As of December 31, 2024

Maturity Profile^



^As of December 31, 2024

AUM as on December 31, 2024

Net AUM	: ₹ 864.37 crore
Monthly Average AUM	: ₹ 868.22 crore
Total Expense Ratio	

Regular Plan	: 1.94% p.a.
Direct Plan	: 0.43% p.a.
Total Expense Ratio is as on the last business day of the month.	

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Statistical Debt Indicators

Annualised Portfolio YTM	: 7.4346%
Macaulay Duration	: 2.6557 years
Residual Maturity	: 3.0487 years

Scheme Performance								
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Balanced Hybrid Fund - Reg - Growth	16.06%	11,606	-	-	-	-	18.21%	12,364
360 ONE Balanced Hybrid Fund - Dir - Growth	17.85%	11,785	-	-	-	-	20.00%	12,602
Benchmark*	9.59%	10,959	-	-	-	-	12.60%	11,625
Additional Benchmark**	10.09%	11,009	-	-	-	-	16.83%	12,181

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 25 September 2023; *Nifty 50 Hybrid Composite Debt 50:50 Index; **Nifty 50 TRI; Managed by the fund manager since 25 September 2023 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

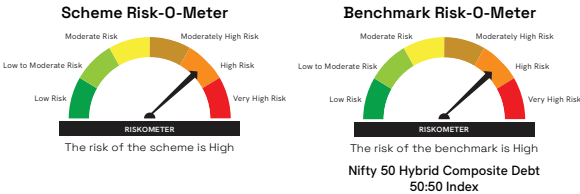
SIP - If you had invested ₹10,000 every month				
Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	1,50,000
Total Value as on December 31, 2024 (₹)	1,27,042	NA	NA	1,63,839
Returns	11.05%	NA	NA	14.00%
Total Value of Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index (₹)	1,23,483	NA	NA	1,58,405
Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index	5.42%	NA	NA	8.48%
Total Value of Additional Benchmark: Nifty 50 TRI (₹)	1,21,600	NA	NA	1,58,283
Additional Benchmark: Nifty 50 TRI	2.48%	NA	NA	8.35%
(Inception date :25-Sep-2023) (First Installment date :01-Oct-2023)				

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since 25 September 2023 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- To create wealth and income in the long term;
- Investment in equity and equity-related securities and fixed income instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.



360 ONE DYNAMIC BOND FUND

(Formerly known as IIFL Dynamic Bond Fund)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.)

asset
360
ONE

Investment Objective

The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.

Fund Manager Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

Co- Fund Manager Mr. Manumaharaj Saravanaraj

Mr. Saravanaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

Fund Details

Date of Allotment	: June 24, 2013
Bloomberg Code	: IIFDBDBIN
Benchmark Index	: CRISIL Dynamic Bond A-III Index
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹10,000 and in multiples
New Purchase	: of ₹1 thereafter
Additional Purchase	: ₹1000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option*	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: NIL
Dematerialization	: D-Mat Option Available
Asset Allocation	:
Debt Market	: 0% to 100%
Money Market	: 0% to 100%
REITs & InvITs	: 0% to 10%

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on December 31, 2024

Regular Plan Growth	: ₹ 21.4960
#Regular Plan Bonus	: ₹ 21.4960
Regular Quarterly IDCW	: ₹ 20.7437
#Regular Half Yearly IDCW	: ₹ 20.7436
#Regular Monthly IDCW	: ₹ 12.5547
Direct Plan Growth	: ₹ 22.6502
Direct Monthly IDCW	: ₹ 13.5000
Direct Quarterly IDCW	: ₹ 20.9006

#Note: Bonus plan and Monthly & Half yearly Dividend payout options are discontinued now new investors can invest in the said option ,existing investors remain invested in the said options.

AUM as on December 31, 2024

Net AUM	: ₹ 737.04 crore
Monthly Average AUM	: ₹ 737.70 crore

Total Expense Ratio

Regular Plan	: 0.52% p.a.
Direct Plan	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

Statistical Debt Indicators

Annualised Portfolio YTM	: 7.3438%
Macaulay Duration	: 4.7666 years
Residual Maturity	: 6.3374 years

Note: For PRC Matrix of the fund please refer to Glossary.

Portfolio as on December 31, 2024

Company Name	Rating	% to Net Assets
REIT/InvIT Instruments		5.89
Embassy Office Parks REIT	Realty	4.29
Mindspace Business Parks REIT	Realty	0.92
Brookfield India Real Estate Trust	Realty	0.68
Debt Instruments		
Certificate of Deposit		1.34
National Bank For Agriculture and Rural Development	CRISIL A1+	0.67
Punjab National Bank	CRISIL A1+	0.67
Government Securities		49.50
7.26% Government of India	SOVEREIGN	12.53
6.54% Government of India	SOVEREIGN	6.68
7.18% Government of India	SOVEREIGN	5.56
7.41% Government of India	SOVEREIGN	4.24
7.1% Government of India	SOVEREIGN	4.13
7.6% State Government Securities	SOVEREIGN	3.50
7.64% State Government Securities	SOVEREIGN	3.50
7.71% State Government Securities	SOVEREIGN	2.11
7.71% State Government Securities	SOVEREIGN	2.11
7.74% State Government Securities	SOVEREIGN	1.44
7.74% State Government Securities	SOVEREIGN	1.41
7.66% State Government Securities	SOVEREIGN	0.92
7.18% Government of India	SOVEREIGN	0.69
7.69% State Government Securities	SOVEREIGN	0.69
Non-Convertible Debentures/Bonds		38.26
6.4% Jamnagar Utilities & Power Private Limited	CRISIL AAA	3.98
8.025% LIC Housing Finance Limited	CRISIL AAA	3.50
7.8% HDFC Bank Limited	CRISIL AAA	3.45
7.9% Jamnagar Utilities & Power Private Limited	CRISIL AAA	3.42
7.64% National Bank For Agriculture and Rural Development	ICRA AAA	3.41
7.8% LIC Housing Finance Limited	CRISIL AAA	3.40
7.73% Embassy Office Parks REIT	CRISIL AAA	3.39
8.4% Muthoot Finance Limited	CRISIL AA+	3.38
8.65% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	2.06
7.87% LIC Housing Finance Limited	CRISIL AAA	2.05
8.9% Shriram Finance Limited	CRISIL AA+	2.04
7.34% Small Industries Dev Bank of India	CRISIL AAA	2.02
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	2.01
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.14
Corporate Debt Market Development Fund		0.29
Corporate Debt Market Development Fund # TREPS##		0.29
		2.55
Sub Total		2.55
Net Receivables / (Payables)		2.16
Portfolio Total		100.00

IDCW Declared - Monthly IDCW Plan

Date	Face Value (₹)	Gross IDCW (₹) (Per Unit)	Regular Plan NAV (₹) (Ex-IDCW)	Direct Plan NAV (₹) (Ex-IDCW)
31-Dec-24	10	0.05	12.6047	13.5500
26-Nov-24	10	0.05	12.5606	13.4957
29-Oct-24	10	0.05	12.6006	13.5323

Quarterly IDCW Plan

04-Jun-15	10	0.40	11.4678	11.5708
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HalfYearly IDCW Plan

04-Jun-15	10	0.40	11.4678	
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IDCW is gross IDCW. To arrive at the net IDCW payable for corporate and non-corporate investors applicable IDCW distribution tax, if any, needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of IDCW the NAV has fallen to the extent of payout and distribution taxes if applicable. Monthly IDCW is not assured and is subject to availability of distributable surplus.

Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Dynamic Bond Fund - Reg - Growth	9.55%	10,955	6.59%	12,114	6.70%	13,838	6.80%	19,321	6.86%	21,496
360 ONE Dynamic Bond Fund - Dir - Growth	9.83%	10,983	6.86%	12,205	7.05%	14,067	7.28%	20,204	7.35%	22,650
Benchmark*	8.94%	10,894	6.00%	11,913	6.88%	13,953	7.68%	20,979	7.73%	23,583
Additional Benchmark**	9.60%	10,960	5.87%	11,868	5.61%	13,143	6.62%	18,996	6.33%	20,294

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 24-June-2013; * CRISIL Dynamic Bond A-III Index; ** CRISIL 10yr Gilt Index

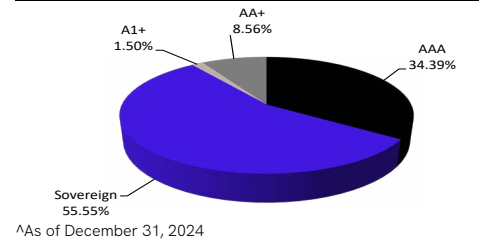
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Income and long term gains
- Investment in a range of debt and money market instruments of various maturities

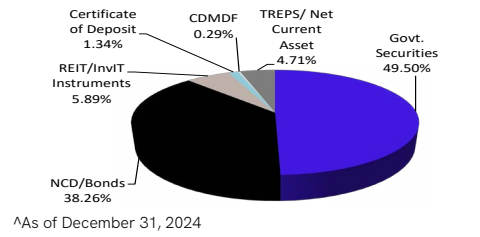
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

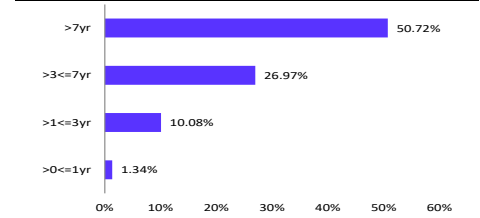
Composition by Rating^



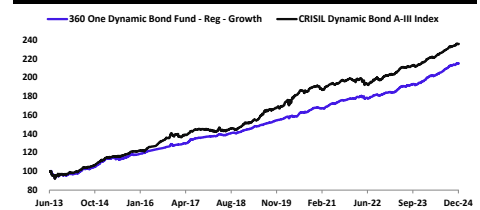
Instrument Wise Composition^



Maturity Profile^



NAV Movement (Since Inception) Rebased to 100



360 ONE LIQUID FUND

(Formerly known as IIFL Liquid Fund)

(An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk)

asset
360
ONE

Investment Objective

To provide liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities with residual maturity of up to 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Manager

Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

Co-Fund Manager

Mr. Manumaharaj Saravanaraj

Mr. Saravanaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

Fund Details

Date of Allotment : November 13, 2013
Benchmark Index : CRISIL Liquid Debt A-I Index

Plans Offered : Regular & Direct

Options Offered : Growth & IDCW

Minimum Application : ₹5,000 and in multiples of

New Purchase : ₹1 thereafter

Additional Purchase : ₹1000 and in multiples of

Weekly SIP Option* : ₹1000 per instalment for

a minimum period of 6

weeks - any business

day between Monday to

Friday. Default day will

be Tuesday.

Fortnightly : ₹1000 per instalment for

SIP Option* : a minimum period of 6

fortnights - 2nd and 16th

of every month

Monthly SIP Option : ₹1000 per instalment for

a minimum period of 6

months - Any date 1st to

28th (Default - 7th of every

month)

Quarterly SIP Option : ₹1,500 per instalment for

a minimum period of 4

quarters - Any date 1st to

28th (Default - 7th)

Entry Load : NIL

Exit Load :

Investor exit upon : Exit load as a % of

Subscription : redemption proceeds

Day 1 : 0.0070%

Day 2 : 0.0065%

Day 3 : 0.0060%

Day 4 : 0.0055%

Day 5 : 0.0050%

Day 6 : 0.0045%

Day 7 Onwards : 0.0000%

Dematerialization : D-Mat Option Available

Asset Allocation : 0.0050%

Money market and

debt instruments

with residual : 0% to 100%

maturity up to

91 days

*Weekly and Fortnightly SIP frequencies are not

available on BSE STAR MF Platform

NAV as on December 31, 2024

Regular Plan Growth : ₹ 1944.6683

Regular Plan Weekly IDCW : ₹ 1005.0000

Regular Plan Daily IDCW : ₹ 1000.1552

Direct Plan Growth : ₹ 1955.5555

Direct Plan Daily IDCW : ₹ 1000.1552

Direct Plan Weekly IDCW : ₹ 1005.0000

AUM as on December 31, 2024

Net AUM : ₹ 845.53 crore

Monthly Average AUM : ₹ 763.19 crore

Total Expense Ratio

Regular Plan : 0.25% p.a.

Direct Plan : 0.20% p.a.

Total Expense Ratio is as on the last business

day of the month.

Statistical Debt Indicators

Annualised Portfolio

YTM : 7.0454%

Macaulay Duration : 0.1233 years

Residual Maturity : 0.1235 years

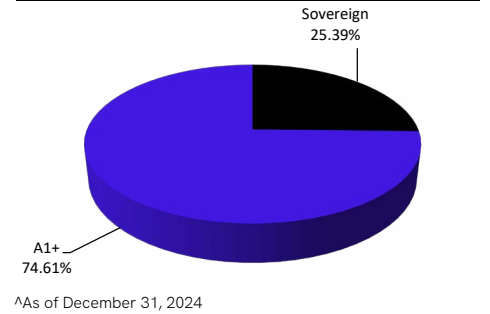
Note: For PRC Matrix of the fund please

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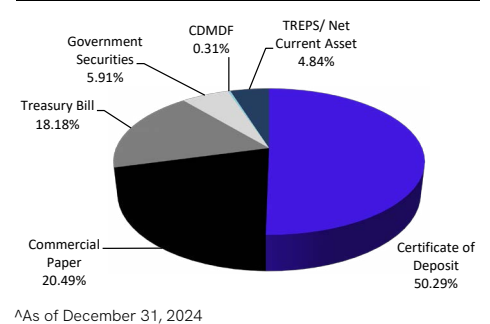
Portfolio as on December 31, 2024

Company Name	Rating	% to Net Assets
Debt Instruments		
Certificate of Deposit		50.29
Kotak Mahindra Bank Limited	CRISIL A1+	8.22
Punjab National Bank	CRISIL A1+	8.15
Small Industries Dev Bank of India	CRISIL A1+	5.86
HDFC Bank Limited	CARE A1+	5.83
Indian Bank	CRISIL A1+	5.83
National Bank For Agriculture and Rural Development	CRISIL A1+	5.28
ICICI Bank Limited	ICRA A1+	2.94
Axis Bank Limited	CRISIL A1+	2.92
Bank of Baroda	FITCH A1+	2.92
Canara Bank	CRISIL A1+	2.35
Commercial Paper		20.49
Export Import Bank of India	CRISIL A1+	5.88
L&T Finance Limited	CRISIL A1+ / ICRA A1+	5.87
Aditya Birla Finance Limited	ICRA A1+	2.92
Indian Railway Finance Corporation Limited	CRISIL A1+	2.91
LIC Housing Finance Limited	ICRA A1+	2.91
Government Securities		5.91
6.89% Government of India	SOVEREIGN	5.91
Treasury Bill		18.18
182 Days Tbill	SOVEREIGN	10.00
91 Days Tbill	SOVEREIGN	5.83
364 Days Tbill	SOVEREIGN	2.35
Corporate Debt Market Development Fund		0.31
Corporate Debt Market Development Fund #		0.31
TREPS#		4.62
Sub Total		4.62
Net Receivables / (Payables)		0.21
Portfolio Total		100.00
# Unlisted Security		

Composition by Rating^



Instrument Wise Composition^

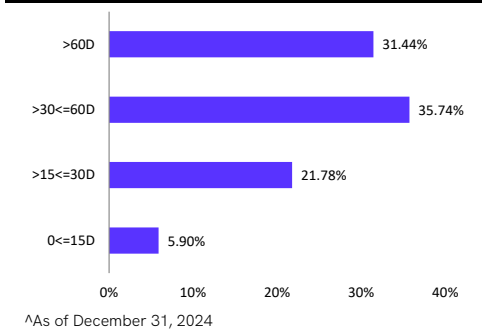


Scheme Performance

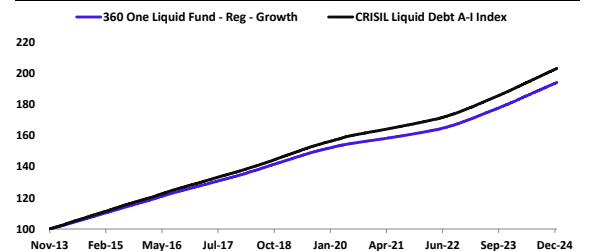
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Liquid Fund - Reg - Growth	7.19%	10,719	6.26%	12,000	5.03%	12,784	5.90%	17,750	6.15%	19,442
360 ONE Liquid Fund - Dir - Growth	7.25%	10,725	6.31%	12,018	5.08%	12,816	5.95%	17,839	6.20%	19,551
Benchmark*	7.30%	10,730	6.46%	12,068	5.41%	13,019	6.29%	18,409	6.58%	20,345
Additional Benchmark**	7.45%	10,745	6.16%	11,967	5.57%	13,115	6.35%	18,527	6.57%	20,321

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 13-Nov-2013; * CRISIL Liquid Debt A-I Index; ** CRISIL 1 Year T-Bill Index.

Maturity Profile^



NAV Movement (Since Inception) Rebased to 100



THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Income over short term horizon
- Investments in money market and short term debt instruments, with maturity not exceeding 91 days

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



The risk of the scheme is Low to Moderate

Benchmark Risk-O-Meter



The risk of the benchmark is Low to Moderate

CRISIL Liquid Debt A-I Index

POTENTIAL RISK CLASS OF A SCHEME

360 ONE Asset Management Limited has positioned its debt schemes in terms of PRC matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme). Accordingly, the debt schemes of the Mutual Fund shall be placed in PRC matrix as follows:

Credit Risk of scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I NIL	B-I 360 ONE Liquid Fund	C-I NIL
Moderate (Class II)	A - II NIL	B - II NIL	C-I NIL
Relatively High (Class III)	A - III NIL	B - III NIL	C - III 360 ONE Dynamic Bond Fund

GLOSSARY OF TERMS

FUND MANAGER	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
APPLICATION AMOUNT FOR FRESH SUBSCRIPTION	This is the minimum investment amount for a new investor in a mutual fund scheme.
MINIMUM ADDITIONAL AMOUNT	This is the minimum investment amount for an existing investor in a mutual fund scheme.
YIELD TO MATURITY	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
SIP	SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.
NAV	The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
BENCHMARK	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.
ENTRY LOAD	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1 %, the investor will enter the fund at ₹ 101.
EXIT LOAD	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹99 per unit.
MODIFIED DURATION	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
STANDARD DEVIATION	Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
SHARPE RATIO	The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
BETA	Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
R-SQUARED	R-squared measures the relationship between a portfolio and its benchmark index. It measures the correlation of the portfolio's returns to the benchmark's returns.
TREYNOR RATIO	Developed by Jack Treynor, the Treynor ratio (also known as the "reward-to-volatility ratio") attempts to measure how well an investment has compensated its investors given its level of risk. The Treynor ratio relies on beta, which measures an investment's sensitivity to market movements, to gauge risk.
AUM	AUM or assets under management refers to the recent I updated cumulative market value of investments managed by a mutual fund or any investment firm.
TRACKING ERROR	Means the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme.
TRACKING DIFFERENCE	Means the annualized difference of daily returns between the index and the NAV of the Scheme.
HOLDINGS	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
NATURE OF SCHEME	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
RATING PROFILE	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
IDCW	Dividend option is renamed as Income Distribution cum Capital Withdrawal (IDCW) option for all Schemes effective from April 1, 2021

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

DISCLAIMER

Disclaimer

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