

**TATA  
GROUP**

**RELIANCE  
GROUP**

**LARSEN &  
TOUBRO GROUP**

**ADANI  
GROUP**

**ADITYA BIRLA  
GROUP**

**MAHINDRA  
GROUP**

**JINDAL  
GROUP**

s based on free--oat market capitalization from the BSE 500 Index | Constituents as on 31st October 2024.

## BSE SELECT BUSINESS GROUPS INDEX FUND

(An open-ended scheme replicating / tracking BSE Select Business Groups Index (TRI))

**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation
- Investment in equity and equity related instruments comprising of BSE Select Business Groups Index.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

### Scheme Riskometer

Moderate Risk	Moderately High Risk	High Risk	Low to Moderate Risk	Moderate Risk	Moderately High Risk	High Risk
Low Risk	Very High Risk	Low Risk	Very High Risk	Low Risk	Very High Risk	Low Risk

### RISKOMETER

The risk of the scheme is Very High

### RISKOMETER

The risk of the benchmark is Very High

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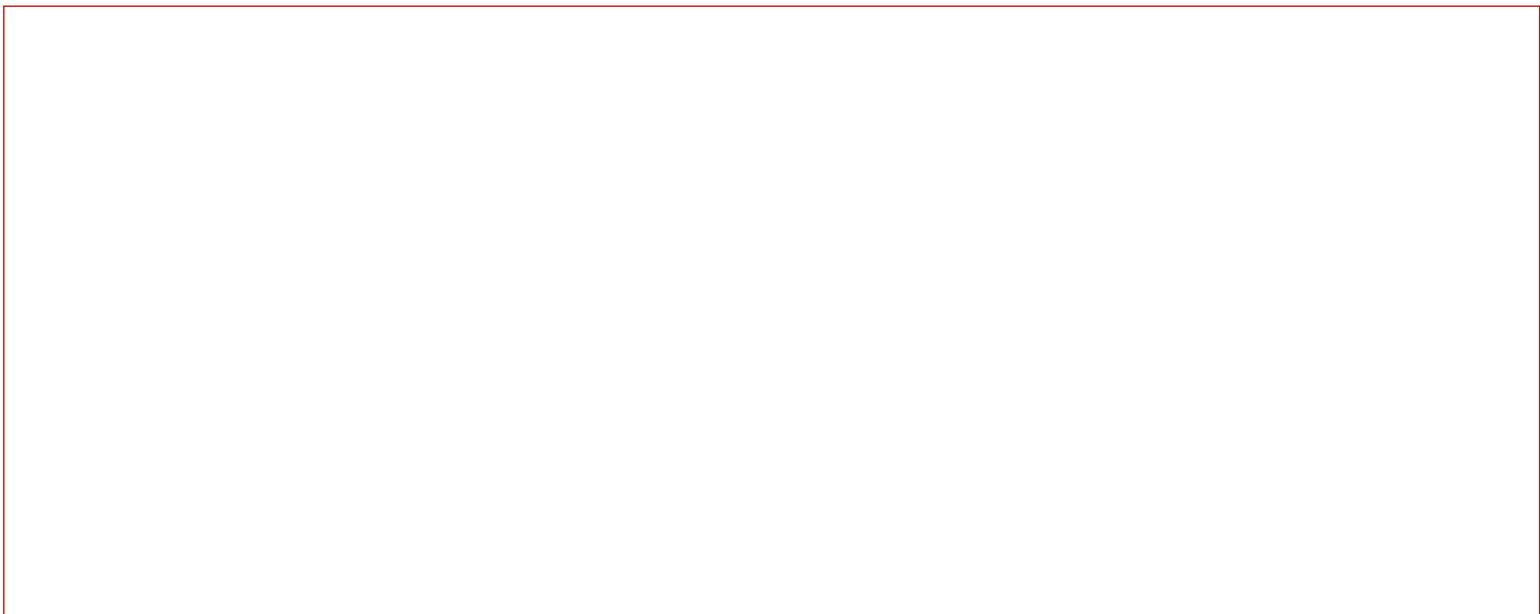
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# RISKOMETER\*



# RISKOMETER\*



# RISKOMETER\*

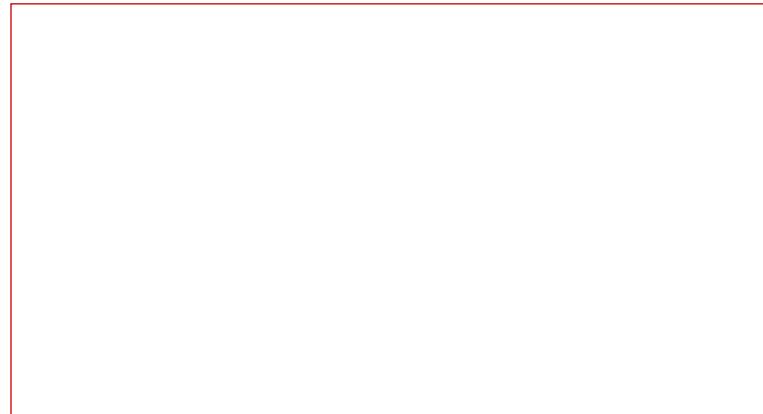
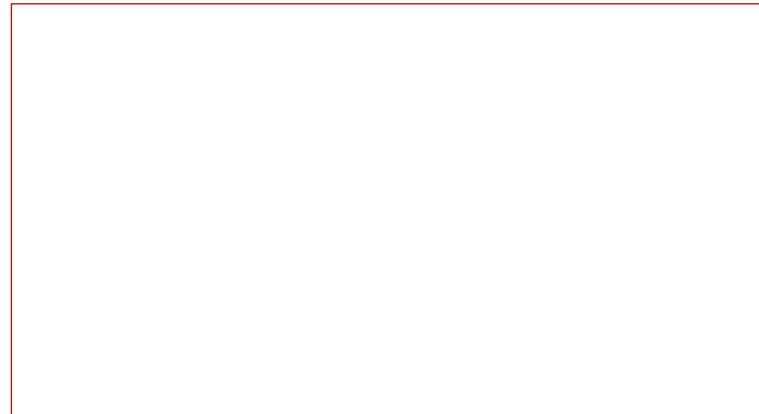
\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# MARKET OUTLOOK

## Equity market

BSE-30 and Nifty-50 indices consolidated for the month of November 2024 post a sharp correction in the previous month. Mid-cap and Small Cap indices also performed inline with large caps. On the sectoral Capital Goods, I Consumer Durables and Real Estate were the sectors which outperformed the benchmark index.

The month of November 2024 started weak with some recovery at the end of the month. Most conversation is around the extent of recovery likely to be seen in the 2HFY25 post a weak Q2FY25 for corporate earnings. FII selling high at US\$2.5bn.



## The Macro picture



Source: RBI, Bloomberg

**Inflation** India's Wholesale Price Inflation (WPI) Index came in at 2.36% YoY during the current month as compared to 1.84% for the previous month on account of stable fuel, higher food and lower commodity prices.

Headline CPI inflation for October spiked to 6.21% YoY, primarily due to sequential rise in food inflation (2.6% MoM), particularly in vegetables, with oils & fats, eggs, cereals, and fruits seeing significant momentum. Core inflation moved higher to 3.8% YoY, mainly due to sustained gold price momentum. November CPI is tracking ~5.4-5.5% with some pullback in food prices so far. Select economists expect core inflation averaging ~3.6% in FY25E and remaining below 4% till end-CY24, FY25 headline inflation is now estimated at ~4.9%, slightly higher than the RBI's forecast of 4.5%.

India's real GDP (at market prices) grew by 5.4% YoY in the September-24 quarter (Q2FY25) and by 6.7% YoY in Q1FY25. FY24 GDP growth stood at 8.2% ahead of the estimated 7.6% for the year. Capital formation growth was 5.9% for Q2FY25 and 9% for the full year FY24. Going forward, consensus estimates have been brought down towards a range between growth of 6.0%-6.5% GDP growth for FY25.

### Other macro developments (fiscal deficit and household savings)

India's Q1FY25 current account balance registered a deficit of US\$9.7bn (1.1 of GDP) compared to a surplus of US\$ 6bn (0.6% of GDP) for Q4FY24. The deficit represents higher gold imports which are likely to normalise going forward. India's fiscal deficit came much lower than forecasted at 5.6% for FY24 on account of lower revenue expenditure. The government has announced a path to reduce fiscal deficit to 4.9% for FY25 (revised lower from 5.1% earlier) and 4.5% in FY26.

FY23 net household financial savings rate stood at 5.1% of GDP (7.2% for FY22). The same ratio had moved higher during the pandemic period to 12% in FY21 compared to 7.7% in FY20.

### Market Outlook

Our monthly outlook for previous month ie October 2024 talked of corporate earnings being on the weaker side on the back of government capital expenditure being down by 15% for the 1HFY25 compared to 1HFY24 due to elections along with strong monsoon and effects of past tight monetary policy.

Q2FY25 GDP growth came to 5.4%, lower than economists estimates of >6%. Media and various economists are highlighting that growth is lower and both the government and the RBI need to boost growth through capex and a dovish monetary policy, specially liquidity. We are of the opinion that government capital expenditure is likely to pick up quite well in the 2HFY25 leading to better economic growth for the full year. Infact, as per latest fiscal budget released, the Central government has preponed transfer of US\$9.5bn to state governments in order to make capital available to boost capex. This amount will be adjusted by end of the year. This is a very good move and highlights the intent of the government to balance growth for the year.

We in our portfolios are focused on companies which can grow earnings at a fast pace and most importantly balance sheets/cash flow being on the positive side with less leverage.

Long-term structural drivers like demographic advantage, low household debt, limited penetration across different consumer categories, increased potential for financial savings and urbanization makes India a compelling equity market from medium to long term perspective.

We believe investors would be well advised to invest with medium to long term perspective and systematically increase exposure to Indian equity markets.

**Disclaimer** The views expressed are in no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not construe to be any investment, legal or tax advice. Please consult your Financial/Investment Adviser before investing. The views expressed may not reflect in the scheme portfolios of Tata Mutual Fund. This note has been prepared using information that we believe to be accurate at the time of its use.

# MARKET OUTLOOK

## Debt market

Government Securities rallied on the last day due to India's second quarter GDP growth coming at 5.4 percent against market expectation of 6.5 percent. RBI projection for the second quarter GDP growth was 7 percent. The market was volatile due to October CPI inflation coming at 6.21 percent. US yields moving higher due to incumbent US president Donald Trump tax cut proposal which could lead to higher fiscal deficit and imposition of tariffs which will lead to higher inflation in US. The Federal terminal rate cut which was in the 3.25 to 3.50 band has moved to 3.75 to 4 percent band.

The US Dollar strengthened due to the expected tariff increase by the US and expectation of lower fiscal deficits with the appointment of Scott Bressent as new treasury secretary. Scott Bressent has stated he will bring the fiscal deficit down from 3 percent to 2 percent by 2026. This is positive for the dollar. The Chinese currency yuan depreciated against the dollar due to expectation of 60 percent increase in tariffs on Chinese goods coming in January 2025. President Trump has also indicated he will go for twenty-five tariffs against goods imported from Mexico and Canada. The Chinese yuan has depreciated by 2.7 percent against the dollar and Indian currency depreciation of 0.7 percent. The emerging market dollar index has fallen by 2.5 percent after Trump's victory.

Liquidity in the banking system has fallen from Rs 4 Lakh crores surplus to Rs 1 lakh crores at present. This is due to currency leakage and RBI selling dollars in the spot and forward market to smoothen the currency depreciation. Liquidity is expected to remain tight in the second half of the fiscal year, even after a CRR cut of Rs 1.16 Lakh crores. This is due to RBI forward sales of USD 20 Billion and expected currency leakage as economic activity picks up during the festive season.

Debt markets were volatile during the month with the ten-year touching 6.86 levels due to higher October CPI inflation of 6.21 percent. Higher food inflation accounted for 74 percent of the rise, even though the weightage for food inflation in the CPI inflation index is only 16 percent. CPI inflation for the month of November is expected at 5.50 to 5.70 percent. December month CPI inflation is expected to be around 5 percent as rabi crop harvest starts coming into the market. Currency weakness led to FII selling in debt market in the month of November from the Fully Accessible Route (FAR) to the extent of Rs 4300 Crores. Market players created short positions as they pushed back rate cuts to April 2025. The market is also expecting hawkish comments from RBI in the monetary policy on 6th December 2024.

The second quarter GDP number came at 5.4 percent against market expectation of 6.5 percent. Weakness was reflected in mining and manufacturing sectors and urban consumption demand has weakened in line with manufacturing output. Private investment is showing a slump with only Government spending and rural demand boosting demand. The first quarter GDP now stands at 6.05 percent. RBI has revised its third and fourth quarter GDP growth projections to 6.8 and 7.2 percent and the full year GDP growth to 6.6 percent. CPI inflation for the full year has been revised to 4.8 percent, with the fourth quarter inflation at 4.7 percent. The GDP growth for the second quarter is 8 percent and the first half nominal GDP growth is 8.9 percent. The government while presenting the current year budget has factored nominal GDP growth of 10.5 percent.

RBI in its monetary policy stance has kept rates unchanged but cut the CRR by fifty basis points. The RBI governor has stated the effect of rate cuts should have maximum impact and not be wasted. With liquidity being tight, RBI's primary objective is to manage inflation. It is expected that RBI will start prioritizing growth over inflation as soon as inflation comes towards target rate. We are now in an adverse mix situation with growth slowing down and inflation moving higher. The market is expecting rate cuts to start from February onwards as CPI inflation moves towards the 4 percent level. Investors should invest in duration products to take advantage of rate cuts and higher yields prevailing at present.

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**OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT**  
**AS ON 30<sup>th</sup> NOVEMBER 2024**

**Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.**

# **OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT**

**AS ON 30<sup>th</sup> NOVEMBER 2024**

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# **OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT**

**AS ON 30<sup>th</sup> NOVEMBER 2024**

**Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.**

# OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

AS ON 30<sup>th</sup> NOVEMBER 2024

Expense ratio excludes Borrowing cost

**Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.**

**OPEN ENDED DEBT FUNDS SNAPSHOT**  
**AS ON 30<sup>th</sup> NOVEMBER 2024**

**Note:**

YTM is including NCA adjustment

Expense ratio excludes Borrowing cost

**Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.**



Further, the domestic companies are subject to minimum alternate tax (except for those who opt for lower rate of tax of 22%/15%) not specified in above tax rates. Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity or accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Relaxation to non-residents from deduction of tax at higher rate (except income distributed by mutual fund) in the absence of PAN subject to them providing specific and documents.

Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India or person required to furnish the return of income as notified by the Central Government) who has not furnished the return of income for the assessment year relevant to period immediately preceding the financial year in which tax is required to be deducted:

- For which time limit for filing return has expired; and
- The aggregate of tax deducted at source in his case is Rs. 50,000 or more in the said previous year.

Additionally, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.

**Bonus Stripping** The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within nine months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

## 1. Income Tax Rates

### Old Regime

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Rs. 10,00,001 and above

30%

(a) In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs. 3,00,000.

(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is Rs 5,00,000.

(c) Rate of surcharge

- 37% on base tax where specified income\* exceeds Rs. 5 crore;
- 25% where specified income\* exceeds Rs. 2 crore but does not exceed Rs. 5 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

\*Specified income - Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented units, units of business trust and long-term capital gains.

Marginal relief for such person is available.

(d) Health and Education cess @ 4% on aggregate of base tax and surcharge.

(e) Resident individuals having total income not exceeding Rs. 5,00,000 can avail rebate of 12,500 or actual tax liability whichever is lower.

### New Regime

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Above 15,00,000

30%

a) For adopting New Regime, most of the deductions/exemptions such as section 80C, 80D, etc. are to be foregone. However, standard deduction of Rs. 75,000/- income is proposed to be allowed under New Regime. The aforesaid regime is optional. Accordingly, persons as mentioned above have the option to be taxed under either of the options.

b) Resident individuals having total income not exceeding Rs. 7,00,000 can avail rebate of 25,000 or actual tax liability whichever is lower.

c) Rate of surcharge:

- 25% where specified income\* exceeds Rs. 2 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

\*Specified income - Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented units, units of business trust and long-term capital gains.

## **2. Securities Transaction Tax (STT)**

STT is levied on the value of taxable securities transactions as under:

Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller
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## **3. Special rates for non-residents as per domestic provisions**

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Interest on FCCB, Dividend on GDRs	10%
------------------------------------	-----

- (a) These rates will be further increased by applicable surcharge and health and education cess.
- (b) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/ fees for technical services paid is effectively connected with such PE, taxable at 35% (plus applicable surcharge and health and education cess) on net basis.
- (c) Interest payable to a non-resident in respect of monies borrowed by any Indian company or business trust from a source outside India by way of issue of rupee bonds during the period 17 September 2018 to 31 March 2019 is exempt from tax.

(2) Tax on non-resident sportsmen or sports association on specified income @20% plus applicable surcharge and health and education cess.

## **4. Capital Gains**

\* Income-tax at the rate of 10%/12.5% to be levied on long-term capital gains exceeding Rs. 1.25 lakh (without indexation benefit and foreign exchange fluctuation).

\*\* for gains on transfer/redemption on or after 23 July 2024. For determining nature of gains (i.e. long term or short term) on mutual fund unit listed on recognized stock exchange in India holding of 12 months is proposed to be considered.

- (a) These rates will further increase by applicable surcharge & health and education cess.
- (b) Income-tax rate of 20% with indexation and 10% without indexation.
- (c) Long term capital gains arising to a non-resident from transfer (before 23 July 2024) of unlisted securities or shares of a company, not being a company in which he is substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).
- (d) If total turnover or gross receipts in the financial year 2022-23 does not exceed Rs. 400 crores.
- (e) This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.
- (f) This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.
- (g) Co-operative societies have the option to be taxed at progressive slab rates or 22% subject to fulfillment of certain conditions as provided in section 115BAD.
- (h) This lower rate is optional for co-operative societies engaged in manufacturing or production business (set-up & registered on or after 1 April 2023) subject to certain conditions as provided in section 115BAE



# Tata Large Cap Fund

(An open-ended equity scheme predominantly investing in large cap stocks.)

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Primarily invests in equity and equity related instruments of large market cap companies.	<b>Equity &amp; Equity Related Total</b>		<b>235619.77</b>	<b>96.77</b>	<b>IT - Software</b>		<b>558000</b>	<b>10366.80</b>
	Agricultural Food & Other Products				Infosys Ltd.			4.26
	Marico Ltd.	650000	4192.18	1.72	Tata Consultancy Services Ltd.	121873	5205.01	2.14
<b>INVESTMENT OBJECTIVE</b>	<b>Automobiles</b>				Wipro Ltd.	750000	4333.88	1.78
To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	Mahindra & Mahindra Ltd.	262000	7771.18	3.19	Tech Mahindra Ltd.	200000	3424.60	1.41
	Hyundai Motor India Ltd.	212548	4073.59	1.67	Lti mindtree Ltd.	25000	1543.10	0.63
	<b>Banks</b>				<b>Industrial Manufacturing</b>			
	HDFC Bank Ltd.	1235950	22198.28	9.11	Honeywell Automation India Ltd.	4500	1837.58	0.75
	ICICI Bank Ltd.	865300	11249.77	4.62	HDFC Life Insurance Co. Ltd.	550000	3617.63	1.49
	Axis Bank Ltd.	830000	9431.29	3.87				
	Kotak Mahindra Bank Ltd.	364000	6425.51	2.64	<b>Personal Products</b>			
	IndusInd Bank Ltd.	617771	6152.07	2.53	Godrej Consumer Products Ltd.	270000	3360.56	1.38
	State Bank Of India	621000	5209.88	2.14	Dabur India Ltd.	520000	2741.18	1.13
	Karur Vysya Bank Ltd.	1200000	2838.72	1.17	Colgate-Palmolive India Ltd.	80000	2311.80	0.95
	Union Bank Of India	1796159	2184.49	0.90	<b>Petroleum Products</b>			
	<b>Capital Markets</b>				Reliance Industries Ltd.	1106000	14291.73	5.87
Abhinav Sharma (Managing Since 05-Apr-23 and overall experience of 22 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)	Angel One Ltd.	80000	2317.68	0.95	Hindustan Petroleum Corporation Ltd.	300000	1149.30	0.47
	<b>Cement &amp; Cement Products</b>				<b>Pharmaceuticals &amp; Biotechnology</b>			
	Shree Cement Ltd.	11989	3126.31	1.28	Sun Pharmaceutical Industries Ltd.	365000	6500.29	2.67
	Ambuja Cements Ltd.	450000	2391.75	0.98	Divi Laboratories Ltd.	70000	4320.89	1.77
	Grasim Industries Ltd. (Partly Paid) (09-01-2024)	4223	70.15	0.03	Dr Reddys Laboratories Ltd.	300000	3606.90	1.48
	<b>Construction</b>				Granules India Ltd.	533136	3115.11	1.28
	Larsen & Toubro Ltd.	270784	10086.16	4.14	<b>Power</b>			
	<b>Consumer Durables</b>				NTPC Ltd.	1505000	5472.93	2.25
	Havells India Ltd.	185084	3179.74	1.31	Power Grid Corporation Of India Ltd.	1333333	4392.00	1.80
	Kajaria Ceramics Ltd.	164765	1988.55	0.82	Adani Energy Solutions Ltd.	458193	3851.11	1.58
	Berger Paints India Ltd.	399666	1973.15	0.81	<b>Realty</b>			
	<b>Diversified Fnmc</b>				Dlf Ltd.	300000	2468.85	1.01
	Hindustan Unilever Ltd.	220000	5491.53	2.25	<b>Retailing</b>			
	<b>Electrical Equipment</b>				Swiggy Ltd.	646000	3041.05	1.25
	Siemens Ltd.	52081	3937.77	1.62	<b>Telecom - Services</b>			
	Bharat Heavy Electricals Ltd.	1000000	2510.90	1.03	Indus Towers Ltd.	476042	1663.05	0.68
	<b>Ferrous Metals</b>				<b>Transport Infrastructure</b>			
	Jsw Steel Ltd.	340000	3284.40	1.35	Adani Ports And Special Economic Zone Ltd.	245000	2915.62	1.20
	<b>Finance</b>				<b>Transport Services</b>			
	Bajaj Finance Ltd.	55000	3616.75	1.49	Interglobe Aviation Ltd.	40000	1751.56	0.72
	Power Finance Corporation Ltd.	613750	3039.90	1.25	<b>Treps</b>			
	Muthoot Finance Ltd.	105000	2012.90	0.83	Repo			
	<b>Food Products</b>				<b>Portfolio Total</b>			
	Zydus Wellness Ltd.	80260	1625.22	0.67	Cash / Net Current Asset	240076.41	98.60	
	<b>Gas</b>				Net Assets	3475.12	1.40	
	Gail ( India ) Ltd.	1500000	2991.90	1.23		243551.53	100.00	
**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	IT - Services							
	Cyient Ltd.	160000	2965.52	1.22				

**VOLATILITY MEASURES\*FUND** **BENCHMARK**

**SIP - If you had invested INR 10000 every month**

Std. Dev (Annualised)	13.03	13.20
Sharpe Ratio	0.61	0.58
Portfolio Beta	0.94	NA
R Squared	0.97	NA
Treynor	0.71	NA
Jenson	0.06	NA

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

AB: Nifty 50 TRI	9.78%	16.50%	18.08%	16.42%	15.04%	14.73%
(Inception date :07-May-1998) (First Installment date : 01-Jun-1998)						

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital without to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

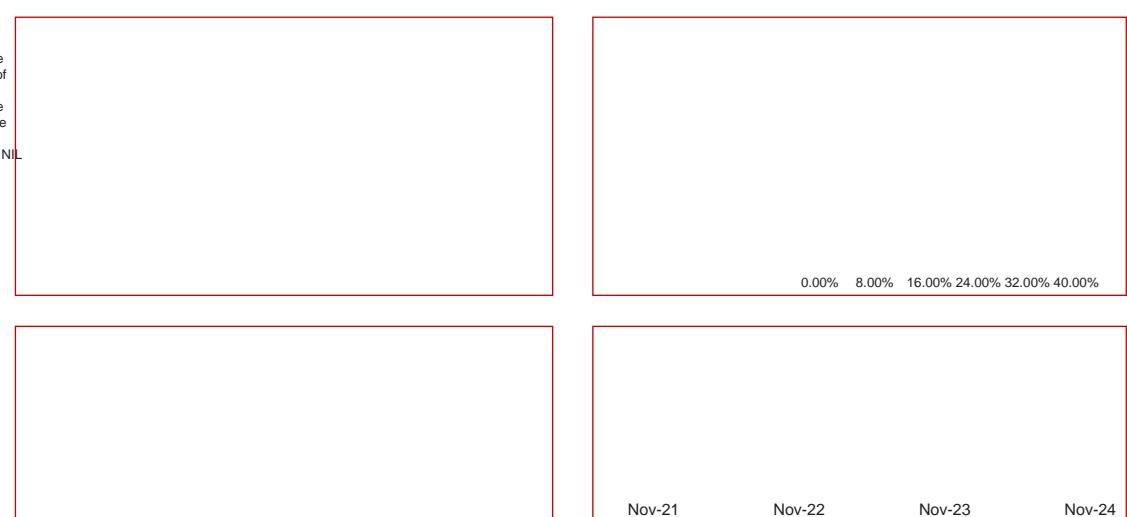
**LOAD STRUCTURE**

Entry Load : Not Applicable

Exit Load :

- 1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL
- 2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%
- 3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



# Tata Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

September 06,2018

### FUND MANAGER

Amey Sathe (Managing Since 05-Apr-23 and overall experience of 16 years)

### ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 11 years)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct - IDCW	:	25.5363
Direct - Growth	:	25.5363
Regular - IDCW	:	23.1880
Regular - Growth	:	23.1880

### FUND SIZE

Rs. 2976.41 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2956.69 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 42.54%

### EXPENSE RATIO\*\*

Direct	0.66
Regular	1.93

### Company name

No. of Shares  
Market Value  
% of  
Rs. Lakhs Assets

### Company name

No. of Shares  
Market Value  
% of  
Rs. Lakhs Assets

<b>Equity &amp; Equity Related Total</b>	<b>288473.83</b>	<b>96.91</b>	<b>Industrial Manufacturing</b>
Agricultural, Commercial & Construction Vehicles			Syrma Sgs Technology Ltd.
Escorts Kubota Ltd.	140000	4975.46	700000 3963.05 1.33
Auto Components	478039	5507.73	Industrial Products
Sundram Fasteners Ltd.			Ap Apollo Tubes Ltd.
Automobiles			300000 4549.20 1.53
Maruti Suzuki India Ltd.	80000	8859.36	ICICI Prudential Life Insurance Company Ltd.
Banks			700000 4897.55 1.65
HDFC Bank Ltd.	1550000	27838.78	Go Digit General Insurance Ltd.
Axis Bank Ltd.	1000000	11363.00	1100000 3770.80 1.27
Kotak Mahindra Bank Ltd.	600000	10591.50	Leisure Services
ICICI Bank Ltd.	800000	10400.80	Westlife Foodworld Ltd.
Indusind Bank Ltd.	375000	3734.44	385000 2916.76 0.98
Bandhan Bank Ltd.	1900000	3212.52	Personal Products
Rbl Bank Ltd.	1700000	2634.66	Godrej Consumer Products Ltd.
Capital Markets			410000 5103.07 1.71
Multi Commodity Exchange Of Ind Ltd.	100000	6185.35	Dabur India Ltd.
Cement & Cement Products			650000 3426.48 1.15
The Ramco Cements Ltd.	445000	4515.86	Petroleum Products
ACC Ltd.	200000	4445.10	Reliance Industries Ltd.
J K Cement Ltd.	99842	4271.49	Pharmaceuticals & Biotechnology
Nuvoco Vistas Corporation Ltd. (Nirma Group)	1026486	3600.40	Piramal Pharma Ltd.
Commercial Services & Supplies			2850000 7659.38 2.57
Firstsource Solutions Ltd.	1000000	3667.00	Suven Pharmaceuticals Ltd.
Construction			513625 6706.92 2.25
Larsen & Toubro Ltd.	160000	5959.68	Pfizer Ltd.
G R InfraProjects Ltd.	325000	5317.00	Realty
Consumer Durables			Embassy Office Parks Reit
Metro Brands Ltd.	354692	4382.40	1200000 4457.16 1.50
Titan Company Ltd.	128000	4158.72	Mahindra Lifespace Developers Ltd.
Asian Paints (India) Ltd.	120000	2975.52	643700 3185.67 1.07
Diversified Fmcg			Retailing
ITC Ltd.	1800000	8581.50	Avenue Supermarts Ltd.
Ferrous Metals			135000 5007.96 1.68
Jsw Steel Ltd.	422828	4084.52	Fsn E Commerce Ventures Ltd.
Finance			2650000 4559.59 1.53
Sbi Cards And Payment Services Ltd.	935000	6550.61	Telecom - Services
Pnb Housing Finance Ltd.	700000	6241.90	Indus Towers Ltd.
Muthoot Finance Ltd.	300000	5751.15	Transport Infrastructure
Home First Finance Company India Ltd.	400000	4208.60	Adani Ports And Special Economic Zone Ltd.
Aptus Value Housing Finance India Ltd.	943475	3019.12	Transport Services
Food Products			300000 3570.15 1.20
Nestle India Ltd.	180000	4022.37	Spicejet Ltd.
Zydus Wellness Ltd.	90000	1822.46	2435065 1508.04 0.51
Healthcare Services			Treps
Apollo Hospitals Enterprise Ltd.	85000	5804.57	2096.82 0.70
IT - Software			Repo
Tata Consultancy Services Ltd.	190000	8114.62	24064.04 1.37
Tech Mahindra Ltd.	350000	5993.05	Portfolio Total
<b>SIP - If you had invested INR 10000 every month</b>			294634.69 98.98
			Cash / Net Current Asset
			3006.03 1.02
			Net Assets
			297640.72 100.00

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES/FUND BENCHMARK

Std. Dev (Annualised)	12.06	13.50
Sharpe Ratio	0.54	0.73
Portfolio Beta	0.82	NA
R Squared	0.90	NA
Treynor	0.67	NA
Jenson	-0.13	NA

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL
- Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%
- Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL (w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



0.00% 8.00% 16.00% 24.00% 32.00% 40.00%



Nov-21

Nov-22

Nov-23

Nov-24

# Tata Large & Mid Cap Fund

(An open-ended equity scheme investing in both large cap & mid cap stocks.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched value and growth oriented Large & Mid Cap Companies.

### INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

February 25, 1993

### FUND MANAGER

Chandraprakash Padiyar (Managing Since 03-Sep-18 and overall experience of 23 years)

### ASSISTANT FUND MANAGER

Meeta Shetty (Managing Since 1-Nov-19 and overall experience of 17 years)

### BENCHMARK

Nifty Large Midcap 250 TRI

### NAV (in Rs.)

Direct - Growth :	592.9872
Direct - IDCW :	116.1858
Reg - Growth :	523.8756
Reg - IDCW :	84.4446

### FUND SIZE

Rs. 8342.43 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 8269.66 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 11.91%

### EXPENSE RATIO\*\*

Direct	0.63
Regular	1.76

\*\*Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### Company name

#### Equity & Equity Related Total

#### Agricultural Food & Other Products

#### Auto Components

#### Sundram Fasteners Ltd.

#### Tube Investments Of India Ltd..

#### Automobiles

#### Tata Motors Ltd.

#### Banks

#### HDFC Bank Ltd.

#### State Bank Of India

#### ICICI Bank Ltd.

#### IDFC First Bank Ltd.

#### Bandhan Bank Ltd.

#### Kotak Mahindra Bank Ltd.

#### Beverages

#### Varun Beverages Ltd.

#### Capital Markets

#### HDFC Asset Management Company Ltd.

#### Cement & Cement Products

#### ACC Ltd.

#### The Ramco Cements Ltd.

#### Ultratech Cement Ltd.

#### Chemicals & Petrochemicals

#### Basf India Ltd.

#### Elantas Beck India Ltd.

#### Commercial Services & Supplies

#### Quess Corp Ltd.

#### Redington (India) Ltd.

#### Construction

#### Larsen & Toubro Ltd.

#### Consumer Durables

#### Akzo Nobel India Ltd.

#### Diversified

#### Godrej Industries Ltd.

#### Diversified Fmcg

#### ITC Ltd.

#### Hindustan Unilever Ltd.

#### Electrical Equipment

#### Thermax Ltd.

#### Premier Energies Ltd.

#### Fertilizers & Agrochemicals

#### Pi Industries Ltd.

#### Finance

#### Sbi Cards And Payment Services Ltd.

#### LIC Housing Finance Ltd.

### No. of Shares

### Market Value

### % of Assets

#### Rs. Lakhs

#### Company name

#### No. of Shares

#### Market Value

#### % of Assets

#### Rs. Lakhs

#### Company name

#### No. of Shares

#### Market Value

#### % of Assets

#### Rs. Lakhs

### Company name

#### Mahindra And Mahindra Financial Services Ltd.

#### Gas

#### Gujarat State Petronet Ltd.

#### Healthcare Services

#### Fortis Healthcare Ltd.

#### IT - Software

#### Tata Consultancy Services Ltd.

#### Infosys Ltd.

#### Oracle Financials Services Soft Ltd.

#### Industrial Products

#### Cummins India Ltd.

#### Leisure Services

#### Devyani International Ltd.

#### Petroleum Products

#### Reliance Industries Ltd.

#### Pharmaceuticals & Biotechnology

#### Lupin Ltd.

#### Retailing

#### Alkem Laboratories Ltd.

#### Telecom - Services

#### Dr Reddys Laboratories Ltd.

#### Power

#### Divi Laboratories Ltd.

#### Adani Energy Solutions Ltd.

#### Realty

#### Godrej Properties Ltd.

#### Aditya Birla Fashion & Retail Ltd.

#### Telecom - Services

#### Bharti Airtel Ltd.

#### Cash / Net Current Asset

#### Treps

#### Repo

#### Portfolio Total

#### Net Assets

#### 8908.18

#### 17352.55

#### 900000

#### 19373.85

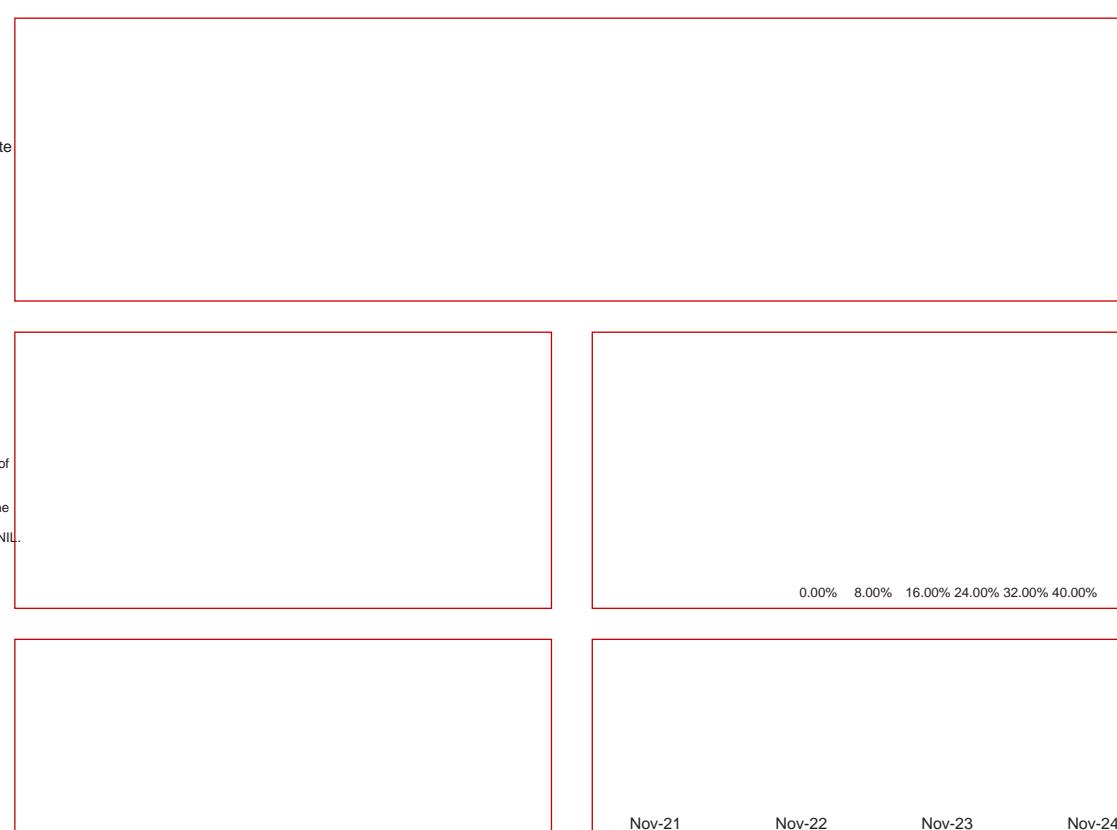
#### 103571

#### 1259.22

#### 834243.22

#### 100.00

### SIP - If you had invested INR 10000 every month



# Tata Equity P/E Fund

(An open ended equity scheme following a value investment strategy)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily invests at least 70% of the net assets in equity shares whose rolling P/E ratio on past four quarter earnings for individual companies is less than rolling P/E of the BSE Sensex stocks.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable and regular income and/or possible capital appreciation to its Unitholder. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

June 29, 2004

### FUND MANAGER

Sonam Udas (Managing Since 01-Apr-16 and overall experience of 26 years), Amey Sathe (Managing Since 01-Jul-23 and overall experience of 16 years) (Managed by Mr. V. V. Patil past as Assistant Fund Manager from 18-Jun-2018 till 30-Jun-2023)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct - Growth :	396.1953
Direct - IDCW (Trigger Option A 5%) :	145.5799
Direct - IDCW (Trigger Option B 10%) :	134.6437
Reg - Growth :	354.0181
Reg - IDCW (Trigger Option A 5%) :	131.6876
Reg - IDCW (Trigger Option B 10%) :	118.4989

### FUND SIZE

Rs. 8639.72 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 8556.21 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 83.92%

### EXPENSE RATIO\*\*

Direct	0.80
Regular	1.78

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES/FUND BENCHMARK

Std. Dev (Annualised)	13.34	13.50
Sharpe Ratio	1.06	0.73
Portfolio Beta	0.93	NA
R Squared	0.94	NA
Treynor	1.28	NA
Jenson	0.42	NA
PE	28.82	22.79

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

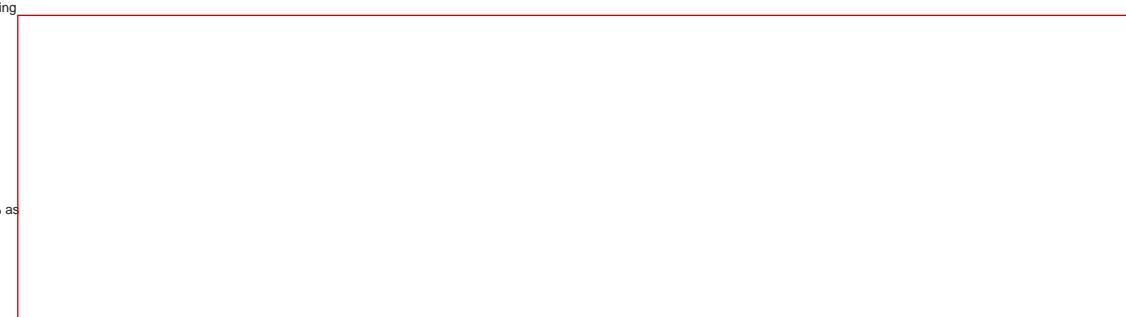
### LOAD STRUCTURE

Entry Load	: Not Applicable
Exit Load	: 1) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL 2) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1% 3) Redemption after expiry of 12 months from the date of allotment: NIL (w.e.f. 3rd May, 2019)

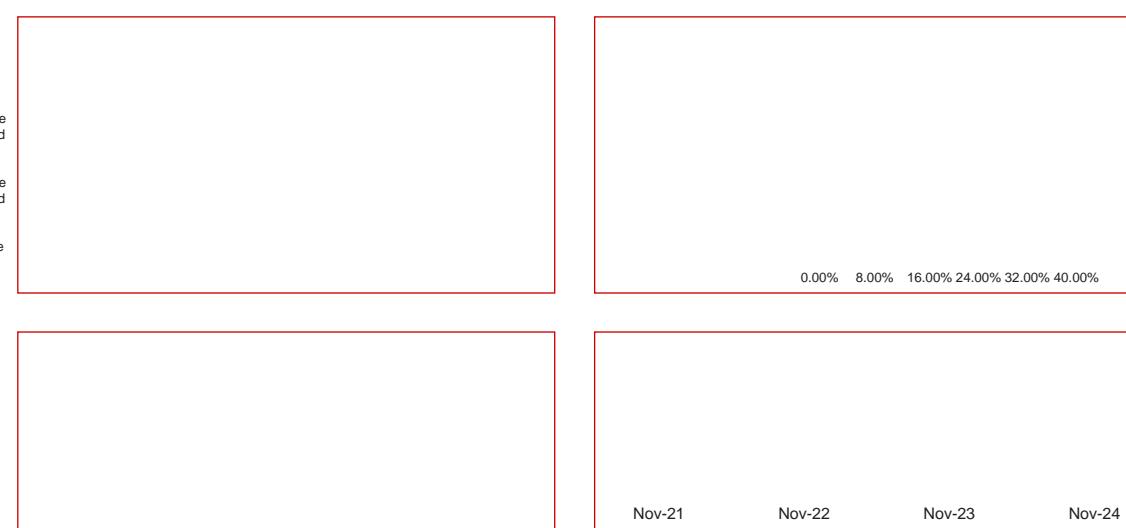
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>778970.28</b>	<b>90.14</b>	<b>IT - Software</b>			
<b>Sensex And Defense</b>				Wipro Ltd.	5940000	34324.29	3.97
Hindustan Aeronautics Ltd.	185000	8282.17	0.96	Sonata Software Ltd.	1449000	9069.29	1.05
<b>Auto Components</b>				<b>Industrial Products</b>			
Ceat Ltd.	401266	12351.57	1.43	Time Technoplast Ltd.	1500000	6741.75	0.78
Amara Raja Energy & Mobility Ltd.	521152	6674.39	0.77	<b>Leisure Services</b>			
Trade Industries Ltd.	1250000	5657.50	0.65	Restaurant Brands Asia Ltd.	7936857	6893.95	0.80
<b>Automobiles</b>				<b>Minerals &amp; Mining</b>			
Bajaj Auto Ltd.	147664	13339.45	1.54	NMDC Ltd.	4215091	9697.66	1.12
Hero Motocorp Ltd.	169451	8068.75	0.93	<b>Oil</b>			
HDFC Bank Ltd.	3960000	71123.58	8.23	Oil India Ltd.	2510000	12314.06	1.43
ICICI Bank Ltd.	2300000	29902.30	3.46	<b>Petroleum Products</b>			
Federal Bank Ltd.	9800000	20656.44	2.39	Bharat Petroleum Corporation Ltd.	12960000	37856.16	4.38
Kotak Mahindra Bank Ltd.	850000	15004.63	1.74	<b>Pharmaceuticals &amp; Biotechnology</b>			
Indusind Bank Ltd.	828000	8245.64	0.95	Dr Reddys Laboratories Ltd.	2205000	26510.72	3.07
<b>Banking</b>				Natco Pharma Ltd.	1623982	22337.87	2.59
Radico Khaitan Ltd.	1317971	32393.75	3.75	<b>Power</b>			
<b>Capital Markets</b>				NTPC Ltd.	7515000	27328.30	3.16
Uti Asset Management Company Ltd.	2053547	26678.66	3.09	Power Grid Corporation Of India Ltd.	6300000	20752.20	2.40
Motilal Oswal Financial Service Ltd.	2601000	23909.69	2.77	<b>Retailing</b>			
<b>Cement &amp; Cement Products</b>				Zomato Ltd.	6030000	16869.53	1.95
ACC Ltd.	515940	11467.02	1.33	Indus Towers Ltd.	6381809	22294.85	2.58
<b>Construction</b>				Textiles & Apparels			
G R Infraprojects Ltd.	317421	5193.01	0.60	Raymond Lifestyle Ltd.	883320	18080.24	2.09
<b>Consumable Fuels</b>				Raymond Ltd.	761244	12497.72	1.45
Coal India Ltd.	8100000	33728.40	3.90	<b>Treps</b>			
<b>Consumer Durables</b>				Repo			
Greenpanel Industries Ltd.	4575158	15891.81	1.84	Portfolio Total			
Diversified Finmcg				Cash / Net Current Asset			
ITC Ltd.	6310000	30082.93	3.48	Net Assets			
<b>Entertainment</b>							
Sun Tv Network Ltd.	1945000	14750.88	1.71				
<b>Finance</b>							
Muthoot Finance Ltd.	1323000	25362.57	2.94				
Shriram Finance Ltd.	756000	22828.55	2.64				
Power Finance Corporation Ltd.	4473000	22154.77	2.56				
Pnb Housing Finance Ltd.	2313166	20626.50	2.39				
LIC Housing Finance Ltd.	800000	5110.40	0.59				
<b>Gas</b>							
Indraprastha Gas Ltd.	1809000	5916.33	0.68				

### SIP - If you had invested INR 10000 every month



0.00% 8.00% 16.00% 24.00% 32.00% 40.00%



# Tata Mid Cap Growth Fund

(An open-ended equity scheme predominantly investing in mid cap stocks.)

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
An equity scheme with focus towards mid cap stocks.								
<b>INVESTMENT OBJECTIVE</b>	<b>Equity &amp; Equity Related Total</b>		<b>432823.31</b>	<b>96.30</b>	<b>Industrial Products</b>			
To provide income distribution and / or medium to long term capital gains. Investments would be focused towards mid-cap stocks. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.	Aerospace And Defense	1600000	4928.00	1.10	Cummins India Ltd.	369694	12879.03	2.87
	Bharat Electronics Ltd.				Aia Engineering Ltd.	190000	6648.58	1.48
	Agricultural Food & Other Products	270000	4887.81	1.09	Ap Apollo Tubes Ltd.	380000	5762.32	1.28
	Agricultural, Commercial & Construction Vehicles				Carborundum Universal Ltd.	300000	4377.45	0.97
	Ashok Leyland Ltd.	2975000	6904.38	1.54	Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	200413	3588.39	0.80
	Auto Components				Skf India Ltd.	57710	2889.14	0.64
	Uno Mindia Ltd.	1000000	10512.50	2.34	<b>Insurance</b>			
	Zf Commercial Vehicle Control Systems India Ltd.	56551	7059.60	1.57	Max Financial Services Ltd.	1300000	14741.35	3.28
	Bosch Ltd.	14790	5171.50	1.15	ICICI Lombard General Insurance Co. Ltd.	350000	6516.48	1.45
	Balkrishna Industries Ltd.	173000	4809.66	1.07	<b>Leisure Services</b>			
	Banks				Jubilant Foodworks Ltd.	1600000	10312.80	2.29
	Federal Bank Ltd.	4000000	8431.20	1.88	Indian Railway Catering And Tourism Corporation Ltd.	1485000	3549.38	0.79
	IDFC First Bank Ltd.	9000000	5767.20	1.28	<b>Oil</b>			
	Indian Bank	900000	5168.70	1.15	Oil India Ltd.	410000	2011.46	0.45
	Bank Of India	4608624	5092.53	1.13	<b>Personal Products</b>			
	Au Small Finance Bank Ltd.	750000	4375.13	0.97	Godrej Consumer Products Ltd.	750000	9334.88	2.08
	<b>Cement &amp; Cement Products</b>				Hindustan Petroleum Corporation Ltd.	1575000	6033.83	1.34
	The Ramco Cements Ltd.	700000	7103.60	1.58	<b>Pharmaceuticals &amp; Biotechnology</b>			
	ACC Ltd.	207834	4619.21	1.03	Alkem Laboratories Ltd.	250000	14106.13	3.14
	J K Cement Ltd.	93517	4000.89	0.89	Aurobindo Pharma Ltd.	1000000	12626.00	2.81
	<b>Chemicals &amp; Petrochemicals</b>				Lupin Ltd.	500000	10253.75	2.28
	Navin Fluorine International Ltd.	133088	4668.59	1.04	Granules India Ltd.	1000767	5847.48	1.30
	Linde India Ltd.	40000	2768.30	0.62	Biocor Ltd.	1567612	5724.14	1.27
	<b>Commercial Services &amp; Supplies</b>				Piramal Pharma Ltd.	2000000	5375.00	1.20
	Teamlease Services Ltd.	212341	6154.17	1.37	Gland Pharma Ltd.	264000	4588.32	1.02
	<b>Construction</b>				Power			
	G R Infraprojects Ltd.	380400	6223.34	1.38	Torrent Power Ltd.	200000	3021.40	0.67
	<b>Consumer Durables</b>				<b>Realty</b>			
	Kajaria Ceramics Ltd.	750000	9051.75	2.01	Oberoi Realty Ltd.	500000	10036.75	2.23
	Volta's Ltd.	259800	4308.13	0.96	The Phoenix Mills Ltd.	300000	4968.75	1.11
	<b>Diversified</b>				Brigade Enterprises Ltd.	326813	4055.42	0.90
	3M India Ltd.	10000	3224.53	0.72	Sobha Ltd.	200000	3338.10	0.74
	<b>Electrical Equipment</b>				Sobha Ltd. - Rights - 19.06.2024	44873	327.51	0.07
	Thermax Ltd.	212592	9758.19	2.17	<b>Telecom - Services</b>			
	Kec International Ltd.	614000	6473.40	1.44	Bharti Hexacom Ltd.	564114	7763.34	1.73
	Bharat Heavy Electricals Ltd.	1500000	3766.35	0.84	Indus Towers Ltd.	1537298	5370.55	1.19
	Waaree Energies Ltd.	64580	1722.83	0.38	<b>Textiles &amp; Apparels</b>			
	<b>Fertilizers &amp; Agrochemicals</b>				K.P.R. Mill Ltd.	479100	4689.43	1.04
	Pi Industries Ltd.	250000	10163.75	2.26	Page Industries Ltd.	10000	4464.49	0.99
	Upl Ltd.	800000	4360.00	0.97	<b>Transport Infrastructure</b>			
	Upl Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024 100000	185.00	0.04	Jsw Infrastructure Ltd.	3100000	9658.05	2.15	
	<b>Finance</b>				Adani Ports And Special Economic Zone Ltd.	500000	5950.25	1.32
	Muthoot Finance Ltd.	700000	13419.35	2.99	<b>Transport Services</b>			
	LIC Housing Finance Ltd.	1200000	7665.60	1.71	Mahindra Logistics Ltd.	750000	2871.75	0.64
	Power Finance Corporation Ltd.	1250000	6191.25	1.38	<b>Treps</b>			
	Aavas Financiers Ltd.	348000	5822.56	1.30	Repo			
	<b>IT - Software</b>				Portfolio Total			
	Mphasis Ltd.	350000	10410.93	2.32	Cash / Net Current Asset			
	Persistent Systems Ltd.	120000	7086.78	1.58	Net Assets			
	Sonata Software Ltd.	1100000	6884.90	1.53	449444.44	100.00		

SIP - If you had invested INR 10000 every month

VOLATILITY MEASURES^FUND BENCHMARK	
Std. Dev (Annualised)	13.99
Sharpe Ratio	0.97
Portfolio Beta	0.85
R Squared	0.96
Treynor	1.33
Jenson	-0.01
	15.64
	NA
	NA
	NA
	NA

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

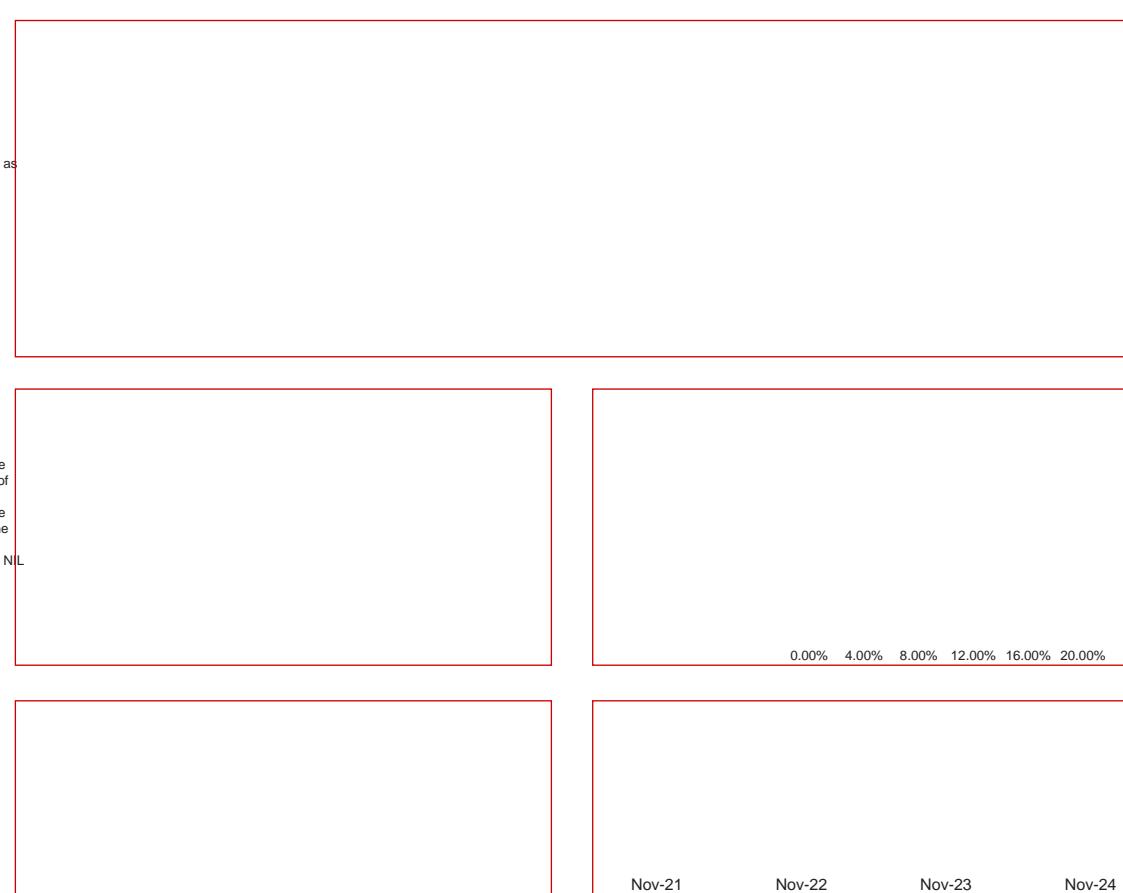
### LOAD STRUCTURE

Entry Load :Not Applicable

### Exit Load :

- On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL
- On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%
- Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f. 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



# Tata ELSS Tax Saver Fund

(An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An equity linked tax savings scheme (ELSS) that aims to provide medium to long term capital gains along with income tax benefit under Section 80C of the Income Tax Act.

### INVESTMENT OBJECTIVE

To provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

March 31,1996

### FUND MANAGER

Tejas Gutka (Managing Since 09-Mar-21 and overall experience of 17 years)

### ASSISTANT FUND MANAGER

Sailesh Jain (Managing Since 16-Dec-21 and overall experience of 17 years)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct- IDCW :	229.9576
Reg - IDCW :	103.0775
Direct- Growth :	50.3031
Reg- Growth :	44.2581

### FUND SIZE

Rs. 4662.92 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 4614.77 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 16.28%

### EXPENSE RATIO\*\*

Direct	0.70
Regular	1.82

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

Std. Dev (Annualised)	13.40	13.50
Sharpe Ratio	0.74	0.73
Portfolio Beta	0.93	NA
R Squared	0.94	NA
Treynor	0.90	NA
Jenson	0.07	NA

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024.

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 500/- and in multiples of Rs. 500/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 500/- and multiples of Rs. 500/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Nil (Compulsory lock-in period for 3 years)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

No. of Shares

Market Value  
Rs. Lakhs

% of Assets

### Company name

No. of Shares

Market Value  
Rs. Lakhs

% of Assets

### Equity & Equity Related Total

445933.33

95.60

### Aerospace And Defense

1425000

4389.00

0.94

### Auto Components

6800000

11047.28

2.37

### Samvardhana Motherson International Ltd.

2037000

9853.99

2.11

### Pricol Ltd.

547579

5756.42

1.23

### Uno Mindia Ltd.

220000

4747.05

1.02

### Shriram Pistons & Rings Ltd.

83500

4257.92

0.91

### Craftsman Automation Ltd.

740000

3843.19

0.82

### Varroc Engineering Ltd.

765000

6016.34

1.29

### Automobiles

1725000

30981.86

6.64

### Banks

2125000

27627.13

5.92

### HDFC Bank Ltd.

2175000

18247.16

3.91

### State Bank Of India

1300000

14771.90

3.17

### Axis Bank Ltd.

3600000

7588.08

1.63

### Federal Bank Ltd.

2500000

4488.25

0.96

### City Union Bank Ltd.

67484

1414.60

0.30

### Beverages

347980

8552.83

1.83

### Capital Markets

505000

6560.71

1.41

### Utt Asset Management Company Ltd.

70000

7841.51

1.68

### Cement & Cement Products

1000000

5315.00

1.14

### Ultratech Cement Ltd.

238779

1626.56

0.35

### Ambuja Cements Ltd.

300000

4620.15

0.99

### Chemicals & Petrochemicals

150000

6098.25

1.31

### Neogen Chemicals Ltd.

1000000

3268.00

0.70

### Construction

352147

13116.77

2.81

### Larsen & Toubro Ltd.

291520

3880.57

0.83

### H.G. Infra Engineering Ltd.

1000000

1315.08

1.35

### Knr Constructors Ltd.

33000

6151.53

1.32

### Consumer Durables

400000

6633.00

1.42

### Voltas Ltd.

238779

1626.56

0.35

### P N Gadgil Jewellers Ltd.

917553

3249.51

0.70

### Entertainment

1483366

4177.90

0.90

### Pvr Inox Ltd.

### Fertilizers & Agrochemicals

### Pi Industries Ltd.

### Finance

### Power Finance Corporation Ltd.

### Rec Ltd.

### Sbi Cards And Payment Services Ltd.

### Bajaj Finance Ltd.

### Gas

### Gujarat State Petronet Ltd.

### Household Products

### Flair Writing Industries Ltd.

### IT - Services

### Cyient Ltd.

### Infosys Ltd.

### HCL Technologies Ltd.

### Tech Mahindra Ltd.

### Industrial Products

### Cummins India Ltd.

### Kei Industries Ltd.

### Graphite India Ltd.

### Insurance

### ICICI Lombard General Insurance Co. Ltd.

### Sbi Life Insurance Company Ltd.

### Leisure Services

### Restaurant Brands Asia Ltd.

### Jubilant Foodworks Ltd.

### Barbeque Nation Hospitality Ltd.

### Minerals & Mining

### Gravita India Ltd.

### Non - Ferrous Metals

### Hindalco Industries Ltd.

### Petroleum Products

### Reliance Industries Ltd.

### NTPC Ltd.

### Realty

### Anant Raj Ltd.

### Brigade Enterprises Ltd.

### Retailing

### V-Mart Retail Ltd.

### Telecom - Services

### Bharti Airtel Ltd.

### 940000

### 15295.21

### 2.28

### Brands

### Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)

### 96428

### 1172.37

### 0.25

### Textiles & Apparels

### Pearl Global Industries Ltd.

### 196000

### 2372.29

### 0.51

### Treps

### Repo

### Portfolio Total

### Cash / Net Current Asset

### Net Assets

### 466291.63

### 100.00

### SIP - If you had invested INR 10000 every month

### 0.00%

### 10.00%

### 20.00%

### 30.00%

### 40.00%

### Nov-21

### Nov-22

### Nov-23

### Nov-24

# Tata Small Cap Fund

(An open-ended Equity Scheme predominantly investing in small cap stocks)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An equity scheme with focus towards small cap stocks

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

November 12,2018

### FUND MANAGER

Chandraprakash Padiyar (Managing Since 12-Nov-18 and overall experience of 23 years)

### ASSISTANT FUND MANAGER

Jeetendra Khatri (Managing Since 03-Oct-23 and overall experience of 16 years)

### BENCHMARK

Nifty Smallcap 250 TRI

### NAV (in Rs.)

Direct - IDCW :	47.5705
Direct - Growth :	47.5705
Regular - IDCW :	42.7271
Regular - Growth :	42.7271

### FUND SIZE

Rs. 9572.45 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 9366.06 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 18.06%

### EXPENSE RATIO\*\*

Direct	0.34
Regular	1.69

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

Std. Dev (Annualised)	13.50	18.11
Sharpe Ratio	1.30	0.95
Portfolio Beta	0.66	NA
R Squared	0.83	NA
Treynor	2.22	NA
Jenson	0.52	NA

<sup>a</sup>Risk-free rate based on the FBIU Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 1) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL  
2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%  
3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL  
(w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company Name

### No. of Shares

### Market Value Rs. Lakhs

### % of Assets

### Name of the Instrument

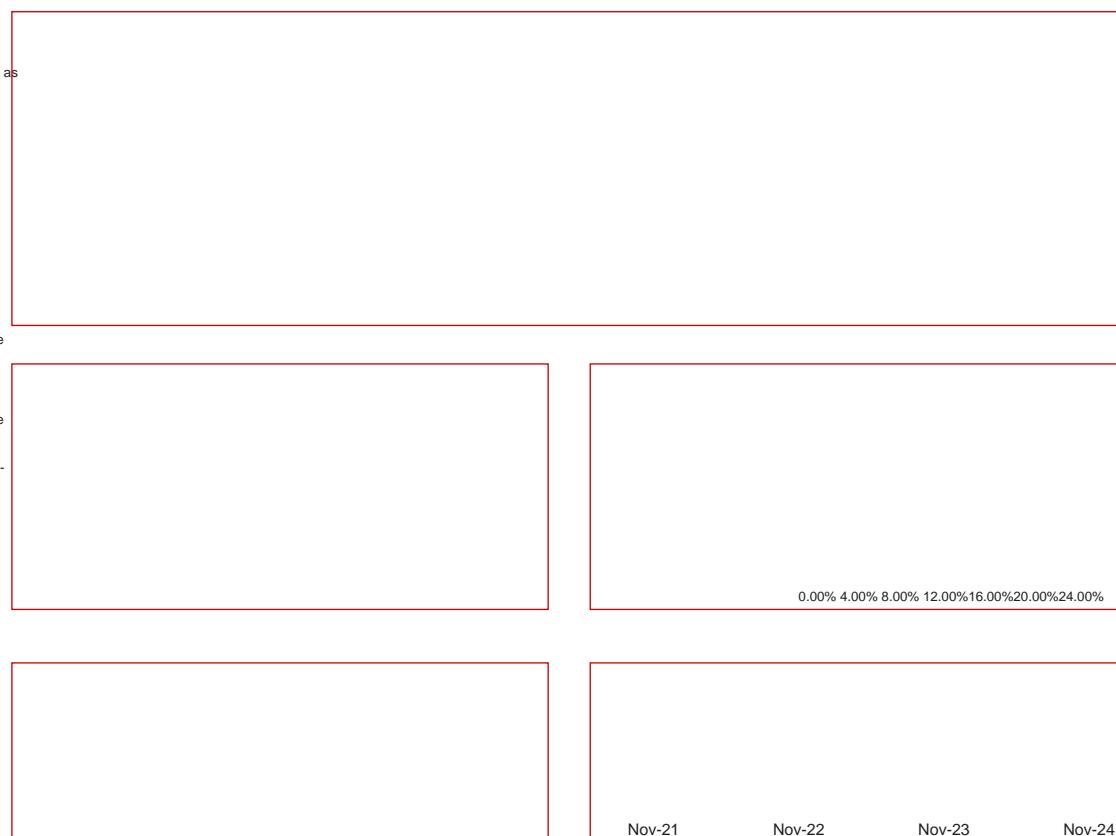
### No. of Shares

### Market Value Rs. Lakhs

### % to Assets

Equity & Equity Related Total	869552.44	90.86	Finoex Cables Ltd.	900700	10356.70	1.08
Agricultural Food & Other Products			Mm Forgings Ltd.	1576286	7894.04	0.82
Micro Tech Foods Ltd.	1782421	16721.78	R R Kabel Ltd.	539278	7760.75	0.81
Auto Components			Vardhaman Special Steels Ltd.	2264422	5812.77	0.61
Cie Automotive India Ltd.	3232701	15526.66	Graphite India Ltd.	1043126	5439.90	0.57
Ask Automotive Ltd.	2958073	13457.75	Leisure Services			
Automotive Axles Ltd.	143392	2536.39	Wonderla Holidays Ltd.	2320139	19231.63	2.01
Banks			Samhi Hotels Ltd.	5953157	10893.68	1.14
DFC First Bank Ltd.	49950000	32007.96	Other Construction Materials			
Dcb Bank Ltd.	11340118	14052.67	Ramco Industries Ltd.	2281581	6922.77	0.72
Beverages			Pharmaceuticals & Biotechnology			
Radico Khaitan Ltd.	986000	24234.40	Suven Pharmaceuticals Ltd.	1771486	23132.06	2.42
Capital Markets			Hikal Ltd.	3300000	13589.40	1.42
Uti Asset Management Company Ltd.	1965500	25534.79	Wockhardt Ltd.	886878	12453.98	1.30
Nippon Life India Asset Management Ltd.	1820266	12477.92	Natco Pharma Ltd.	700000	9628.50	1.01
Chemicals & Petrochemicals			Power			
Basf India Ltd.	763051	45910.87	Powergrid Infrastructure Investment Trust	1043500	903.88	0.09
Elantas Beck India Ltd.	212256	27434.83	Realty			
Pcbl Ltd.	1844399	8001.93	Anant Raj Ltd.	3639258	24508.58	2.56
Commercial Services & Supplies			Keystone Realtors Ltd.	2734324	19413.70	2.03
Ques Corp Ltd.	4804600	33870.03	Retailing			
Redington (India) Ltd.	11227712	22189.33	Shoppers Stop Ltd.	1428701	8532.20	0.89
Consumer Durables			Textiles & Apparels			
Greypoint Industries Ltd.	5463322	18504.27	Gokaldas Exports Ltd.	1503967	14468.91	1.51
Akzo Nobel India Ltd.	287484	10657.61	Ganesha Ecosphere Ltd.	358897	8610.12	0.90
Eureka Forbes Ltd.	1121339	6845.77	Transport Infrastructure			
Diversified			Gujarat Pipavav Port Ltd.	10859605	20369.36	2.13
Godrej Industries Ltd.	3087620	33225.88	Transport Services			
Ferrous Metals			Allcargo Global Logistics Ltd.	17112968	9193.09	0.96
Kirloskar Ferrous Industries Ltd.	2173432	13031.90	Transport Corporation Of India Ltd.	782332	8360.00	0.87
Fertilizers & Agrochemicals			Transindia Real Estate Ltd.	3095712	1154.39	0.12
Rallis India Ltd.	2804857	9326.15	Treps			
Finance			Repo			
Acme Solar Holdings Ltd.	3504521	9612.90	Portfolio Total	933759.31	97.57	
Healthcare Services			Cash / Net Current Asset	23485.73	2.43	
Krsnaa Diagnostics Ltd.	2496000	24848.93	Net Assets	957245.04	100.00	
Healthcare Global Enterprises Ltd.	3347532	16818.00				
Household Products						
Eveready Industries India Ltd.	1772916	6893.98				
IT - Services						
Netweb Technologies India Ltd.	419672	11541.61				
IT - Software						
C.E. Info Systems Ltd.	1074368	18827.22				
Industrial Manufacturing						
Honda India Power Products Ltd.	515978	16455.57				
Industrial Products						
Kirloskar Pneumatic Company Ltd.	2254569	39882.20				
Time Technoplast Ltd.	7101529	31917.82				
Usha Martin Ltd.	4553503	17285.10				
Ksb Ltd.	2055590	17103.54				
Sundaram Clayton Ltd.	527911	12513.07				
Carborundum Universal Ltd.	800000	11673.20				

### SIP - If you had invested INR 10000 every month



# Tata Focused Equity Fund

(An Open Ended Equity Scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 05, 2019

### FUND MANAGER

Meeta Shetty (Managing Since 11-Apr-22 and overall experience of 17 years), Kapil Malhotra (Overseas Portfolio Manager Since 19-Dec-23 and overall experience of 14 years).

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct - IDCW	:	25.9432
Direct - Growth	:	25.9432
Regular - IDCW	:	23.8262
Regular - Growth	:	23.8262

### FUND SIZE

Rs. 1870.04 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 1846.94 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 40.80%

### EXPENSE RATIO\*\*

Direct	0.61
Regular	2.04

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

Std. Dev (Annualised)	13.35	13.50
Sharpe Ratio	0.77	0.73
Portfolio Beta	0.94	NA
R Squared	0.96	NA
Treynor	0.92	NA
Jenson	0.09	NA

<sup>^</sup>Risk-free rate based on the FBI overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

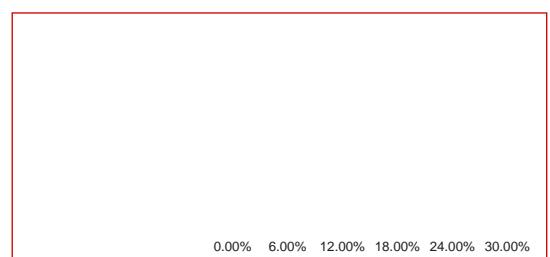
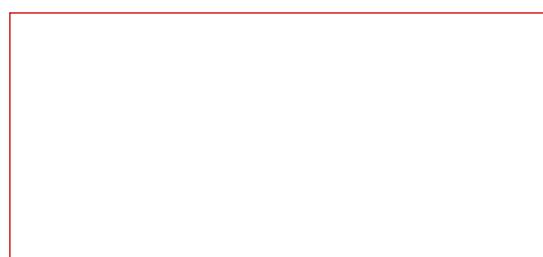
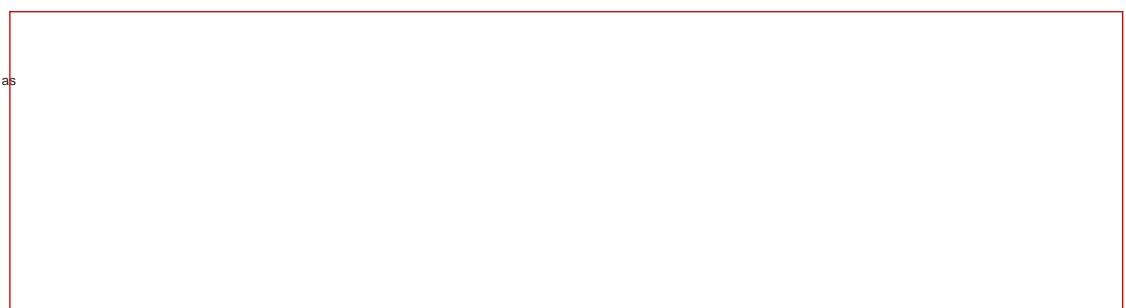
### Exit Load

- Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

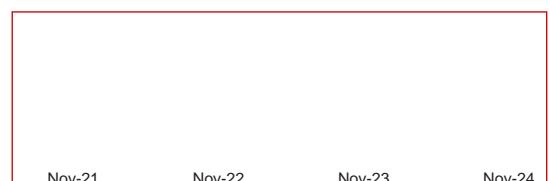
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Equity &amp; Equity Related Total</b>		<b>185759.96</b>	<b>99.36</b>	<b>Insurance</b>			
Ashok Leyland Ltd.	2550000	5918.04	3.16	Sbi Life Insurance Company Ltd.	260000	3738.15	2.00
<b>Auto Components</b>				<b>Leisure Services</b>			
Sreenandhana Motherson International Ltd	12563157	5788.70	3.10	Jubilant Foodworks Ltd.	700000	4511.85	2.41
Craftsman Automation Ltd.	81246	4142.98	2.22	<b>Petroleum Products</b>			
<b>Banks</b>				Reliance Industries Ltd.	555948	7183.96	3.84
HDFC Bank Ltd.	1052000	18894.45	10.10	<b>Pharmaceuticals &amp; Biotechnology</b>			
Axis Bank Ltd.	897200	10194.88	5.45	Alkem Laboratories Ltd.	105617	5959.39	3.19
ICICI Bank Ltd.	707680	9200.55	4.92	Lupin Ltd.	174667	3581.98	1.92
Indusind Bank Ltd.	521000	5188.38	2.77	<b>Power</b>			
<b>Cement &amp; Cement Products</b>				NTPC Ltd.	1315000	4782.00	2.56
ACC Ltd.	189746	4217.20	2.26	Adani Power Ltd.	700000	3883.60	2.08
Ultratech Cement Ltd.	35168	3939.57	2.11	Power Grid Corporation Of India Ltd.	1056666	3480.66	1.86
Firstsource Solutions Ltd.	1972408	7232.82	3.87	<b>Realty</b>			
<b>Construction</b>				Godrej Properties Ltd.	154162	4279.77	2.29
Larsen & Toubro Ltd.	143941	5361.51	2.87	<b>Retailing</b>			
Pnc Infratech Ltd.	1146540	3394.33	1.82	Zomato Ltd.	4402043	12315.16	6.59
<b>Consumer Durables</b>				Shoppers Stop Ltd.	560919	3349.81	1.79
Amber Enterprises India Ltd.	97816	5932.49	3.17	<b>Repo</b>		<b>180.40</b>	<b>0.10</b>
Kajaria Ceramics Ltd.	152173	1836.58	0.98	<b>Portfolio Total</b>		<b>185940.36</b>	<b>99.46</b>
<b>Electrical Equipment</b>				<b>Cash / Net Current Asset</b>		<b>1063.51</b>	<b>0.54</b>
Kec International Ltd.	814409	8586.31	4.59	<b>Net Assets</b>		<b>187003.87</b>	<b>100.00</b>
Pvr Inox Ltd.	318050	4898.13	2.62				
Power Finance Corporation Ltd.	872500	4321.49	2.31				
Healthcare Global Enterprises Ltd.	758709	3811.75	2.04				
Tech Mahindra Ltd.	924690	15833.47	8.47				

### SIP - If you had invested INR 10000 every month



0.00% 6.00% 12.00% 18.00% 24.00% 30.00%



Nov-21

Nov-22

Nov-23

Nov-24

# Tata Nifty 50 Index Fund

(An open ended equity scheme tracking Nifty 50 Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An index fund that seeks to track returns by investing in Nifty 50 Index stocks and aims to achieve returns of the stated index subject to tracking error.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

February 25, 2003

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty 50 TRI

### NAV (in Rs.)

Direct - Growth :	161.5408
Regular - Growth :	149.2519

### FUND SIZE

Rs. 1079.62 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 1022.44 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 6.84%

### EXPENSE RATIO\*\*

Direct	0.19
Regular	0.52
**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	
<b>VOLATILITY MEASURES</b>	
<b>FUND BENCHMARK</b>	

Std. Dev (Annualised) 12.56 12.61

Sharpe Ratio 0.50 0.55

Portfolio Beta 0.97 NA

R Squared 1.00 NA

Treynor 0.55 NA

Jenson -0.03 NA

**SIP - If you had invested INR 10000 every month**

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### TRACKING ERROR

0.08%

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter

### ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

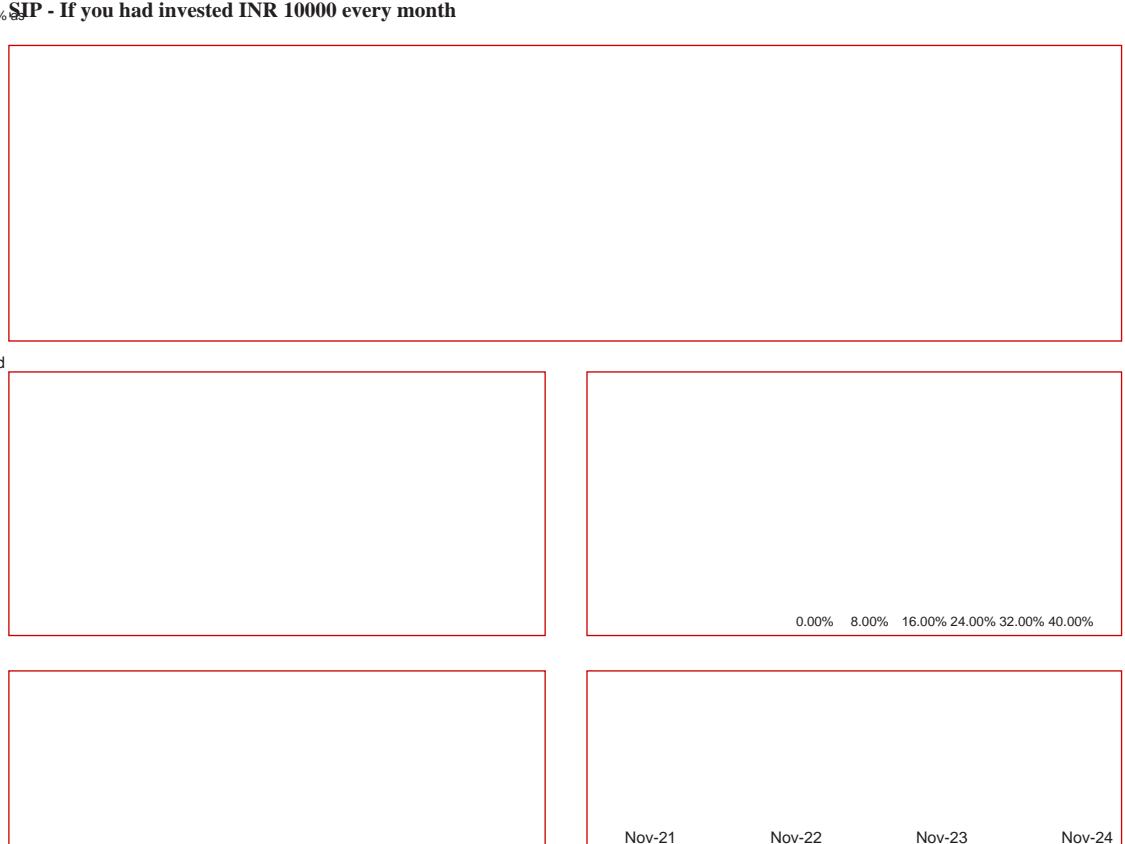
### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Equity &amp; Equity Related Total</b>	<b>107947.35</b>	<b>100.01</b>		Wipro Ltd.	140930	814.36	0.75
Aerospace And Defense	356516	1098.07	1.02	Insurance	106383	699.73	0.65
Bharat Electronics Ltd.				HDFC Life Insurance Co. Ltd.	44588	641.06	0.59
Agricultural Food & Other Products	64836	621.55	0.58	Sbi Life Insurance Company Ltd.			
Consumer Products Ltd.				Metals & Minerals Trading	23455	577.73	0.54
<b>Automobiles</b>				Adani Enterprises Ltd.			
Mahindra & Mahindra Ltd.	88808	2634.13	2.44	Non - Ferrous Metals	145041	951.76	0.88
Tata Motors Ltd.	211564	1663.85	1.54	Hindalco Industries Ltd.			
Maruti Suzuki India Ltd.	13117	1452.60	1.35	Oil	386680	992.61	0.92
Bajaj Auto Ltd.	11057	998.85	0.93	Oil & Natural Gas Co.			
Eicher Motors Ltd.	13710	662.45	0.61	Petroleum Products	675979	8735.00	8.09
Hero Motocorp Ltd.	12920	615.21	0.57	Reliance Industries Ltd.	192945	563.59	0.52
<b>Banking</b>				Bharat Petroleum Corporation Ltd.			
HDFC Bank Ltd.	756142	13580.69	12.58	Pharmaceuticals & Biotechnology	107596	1916.18	1.77
ICICI Bank Ltd.	702252	9129.98	8.46	Sun Pharmaceutical Industries Ltd.			
Axis Bank Ltd.	284105	3228.29	2.99	Cipla Ltd.	54769	840.10	0.78
State Bank Of India	383513	3217.48	2.98	Dr Reddys Laboratories Ltd.	60777	730.72	0.68
Kotak Mahindra Bank Ltd.	146368	2583.76	2.39	Power			
IndusInd Bank Ltd.	65842	655.69	0.61	Powergrid Corp. Ltd.	472034	1716.55	1.59
<b>Cement &amp; Cement Products</b>				Power Grid Corporation Of India Ltd.	451605	1487.59	1.38
UltraTech Cement Ltd.	11376	1274.36	1.18	Retailing	22144	1504.77	1.39
Grasim Industries Ltd.	37084	966.50	0.90	Trent Ltd.			
<b>Construction</b>				Telecom - Services	267135	4346.69	4.03
Larsen & Toubro Ltd.	117338	4370.61	4.05	Adani Ports And Special Economic Zone Ltd.	73467	874.29	0.81
Consumable Fuels							
Coal India Ltd.	226103	941.49	0.87				
<b>Consumer Durables</b>							
Titan Company Ltd.	41242	1339.95	1.24	<b>Repo</b>		7.38	0.01
Asian Paints (India) Ltd.	45091	1118.08	1.04	<b>Portfolio Total</b>		107954.73	100.02
<b>Diversified Fmcg</b>				<b>Cash / Net Current Asset</b>		7.45	-0.02
ITC Ltd.	927237	4420.60	4.09	<b>Net Assets</b>		107962.18	100.00
Hindustan Unilever Ltd.	88753	2215.41	2.05	Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20,any release of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e March 13,2020) shall be distributed (post conclusion of the lock in period) among set of investors existing in the unit holders register / BENPOS as on end of March 13, 2020. For further details refer our website			
<b>Ferrous Metals</b>							
Tata Steel Ltd.	826037	1193.95	1.11				
Jsw Steel Ltd.	95599	923.49	0.86				
<b>Finance</b>							
Bajaj Finance Ltd.	27885	1833.69	1.70	<a href="https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update-action-update-17-03-2020.pdf?sfvrsn=aa8cd899_2">https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update-action-update-17-03-2020.pdf?sfvrsn=aa8cd899_2</a>			
Bajaj Finserv Ltd.	54436	860.06	0.80				
Shriram Finance Ltd.	27859	841.24	0.78				
<b>Food Products</b>							
Nestle India Ltd.	35708	797.95	0.74				
Britannia Industries Ltd.	11748	580.49	0.54				
<b>Healthcare Services</b>							
Apollo Hospitals Enterprise Ltd.	10091	689.10	0.64				
<b>IT - Software</b>							
Infosys Ltd.	358757	6665.17	6.17				
Tata Consultancy Services Ltd.	101882	4351.23	4.03				
HCL Technologies Ltd.	105277	1945.57	1.80				
Tech Mahindra Ltd.	63253	1083.08	1.00				



# Tata Nifty Auto Index Fund

(An open-ended scheme replicating/tracking Nifty Auto Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Auto Index (TRI)

### Company Name

### No. of Shares

### Market Value

### Rs. Lakhs

### % of Assets

### Company Name

### No. of Shares

### Market Value

### Rs. Lakhs

### % to Assets

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns before expenses, that are in line with the performance of Nifty Components Auto Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure any returns.

### Equity & Equity Related Total

### 7621.99

### 99.87

### Repo

### 6.14

### 0.08

### DATE OF ALLOTMENT

April 26, 2024

### Agricultural, Commercial & Construction Vehicles

### 100040

### 232.17

### 3.04

### Portfolio Total

### 7628.13

### 99.95

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### Automobiles

### 62289

### 1847.55

### 24.21

### Cash / Net Current Asset

### 2.58

### 0.05

### BENCHMARK

Nifty Auto TRI

### Components

### 195102

### 316.96

### 4.15

### Net Assets

### 7630.71

### 100.00

### NAV (in Rs.)

Direct - Growth	:	10.5798	
Direct - IDCW	:	10.5798	
Reg - Growth	:	10.5316	
Reg - IDCW	:	10.5316	

### Industrial Products

### 17798

### 237.11

### 3.11

### FUND SIZE

Rs. 76.31 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 76.22 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 9.60%

### EXPENSE RATIO\*\*

Direct	0.46
Regular	1.11

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

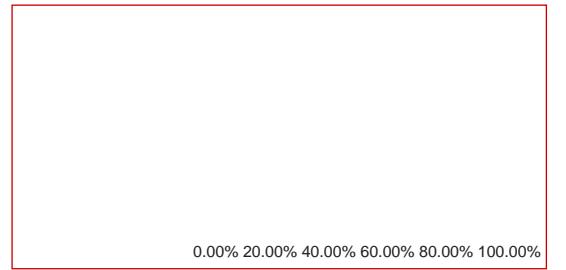
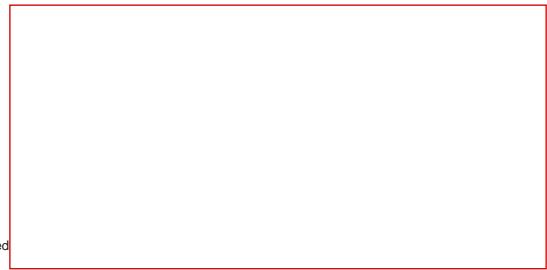
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



# Tata Nifty India Tourism Index Fund

(An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI)

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns before expenses, that commensurate with the performance of Nifty India Tourism Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

July 24, 2024

### FUND MANAGER

Kapil Menon (Managing Since 24-Jul-24 and overall experience of 20 years)

### BENCHMARK

Nifty India Tourism TRI

### NAV (in Rs.)

Direct - Growth	:	10.0183
Direct - IDCW	:	10.0183
Reg - Growth	:	9.9918
Reg - IDCW	:	9.9918

### FUND SIZE

Rs. 283.90 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 269.05 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 30.10%

### EXPENSE RATIO\*\*

Direct	0.34
Regular	1.09

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

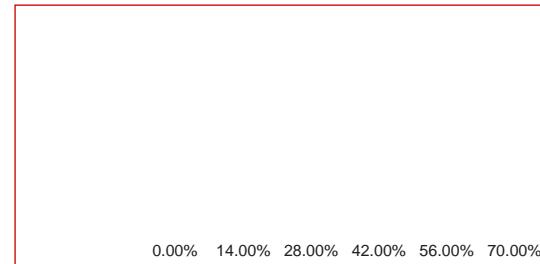
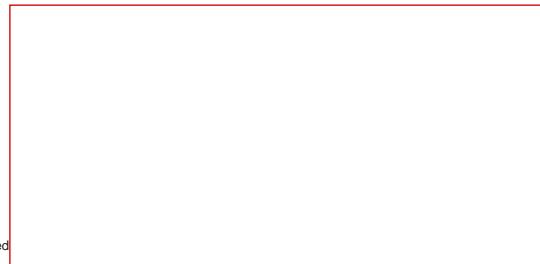
### LOAD STRUCTURE

Entry Load :Not Applicable

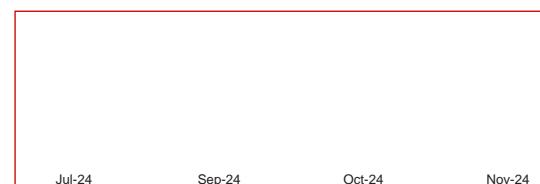
Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Equity & Equity Related Total		28399.43	100.03	Repo			1.02 0.00
Consumer Durables				Portfolio Total		28400.45	100.03
Vip Industries Ltd.	82852	426.56	1.50	Net Current Liabilities		-10.56	-0.03
Consumer Services				Net Assets		28389.89	100.00
Indian Hotels Co. Ltd.	838370	6651.21	23.43				
Esteban Foodworks Ltd.	474705	3059.71	10.78				
Railway Catering And Tourism Corporation Ltd	175092	3060.56	10.78				
Eih Ltd.	265828	1008.55	3.55				
Sapphire Foods India Ltd.	271647	886.11	3.12				
Devyani International Ltd.	499483	825.30	2.91				
Lemon Tree Hotels Ltd.	612781	800.23	2.82				
Chalet Hotels Ltd.	88290	785.87	2.77				
Westlife Foodworld Ltd.	84393	639.36	2.25				
Easy Trip Planners Ltd.	144625	561.80	1.98				
Tbo Tek Ltd.	16665	264.41	0.93				
Transport Infrastructure							
Gmr Airports Infrastructure Ltd.	4460341	3711.45	13.07				
Transport Services							
Interglobe Aviation Ltd.	124447	5449.41	19.19				



0.00% 14.00% 28.00% 42.00% 56.00% 70.00%



Jul-24 Sep-24 Oct-24 Nov-24

# Tata Nifty Financial Services Index Fund

(An open-ended scheme replicating/tracking Nifty Financial Services Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Financial Services Index.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure any returns.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty Financial Services TRI

### NAV (in Rs.)

Direct - Growth :	11.2632
Direct - IDCW :	11.2632
Reg - Growth :	11.2132
Reg - IDCW :	11.2132

### FUND SIZE

Rs. 45.08 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 44.07 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 21.00%

### EXPENSE RATIO\*\*

Direct	0.46
Regular	1.11

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Equity &amp; Equity Related Total Banks</b>		<b>4503.79</b>	<b>99.90</b>	<b>Portfolio Total</b>		<b>4503.79</b>	<b>99.90</b>
HDFC Bank Ltd.	83958	1507.93	33.45	Cash / Net Current Asset		3.87	0.10
OBI Bank Ltd.	77984	1013.87	22.49	Net Assets		4507.66	100.00
ICICI Bank Ltd.	31547	358.47	7.95				
State Bank Of India	42584	357.26	7.93				
Mahindra Bank Ltd.	16253	286.91	6.36				
<b>Capital Markets</b>							
HDFC Asset Management Company Ltd.	1118	47.00	1.04				
Multi Commodity Exchange Of Ind Ltd.	563	34.82	0.77				
<b>Finance</b>							
Bajaj Finance Ltd.	3095	203.52	4.52				
Bajaj Finserv Ltd.	6045	95.51	2.12				
Shriram Finance Ltd.	3092	93.37	2.07				
Power Finance Corporation Ltd.	16094	79.71	1.77				
Rec Ltd.	13806	73.53	1.63				
Cholamandalam Investment & Finance Co Ltd.	4611	56.90	1.26				
Sbi Cards And Payment Services Ltd.	3306	23.16	0.51				
Muthoot Finance Ltd.	1184	22.70	0.50				
LIC Housing Finance Ltd.	3324	21.23	0.47				
<b>Insurance</b>							
HDFC Life Insurance Co. Ltd.	11812	77.69	1.72				
Sbi Life Insurance Company Ltd.	4951	71.18	1.58				
ICICI Lombard General Insurance Co. Ltd.	2632	49.00	1.09				
ICICI Prudential Life Insurance Company Ltd.	4292	30.03	0.67				



0.00% 20.00% 40.00% 60.00% 80.00% 100.00% 120.00%

Apr-24 Jul-24 Sep-24 Nov-24

# Tata Nifty MidSmall Healthcare Index Fund

(An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI)

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns before expenses, that are in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty MidSmall Healthcare TRI

### NAV (in Rs.)

Direct - Growth :	12.4022
Direct - IDCW :	12.4022
Reg - Growth :	12.3461
Reg - IDCW :	12.3461

### FUND SIZE

Rs. 123.46 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 121.71 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 8.94%

### EXPENSE RATIO\*\*

Direct	0.48
Regular	1.11

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

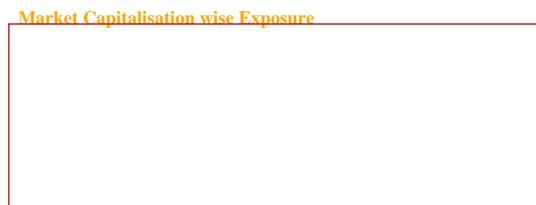
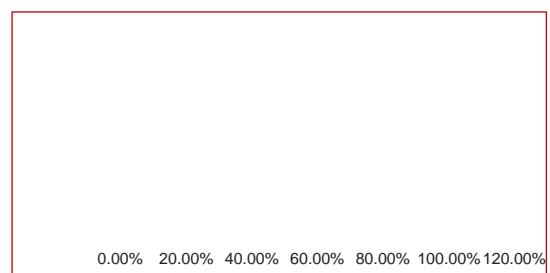
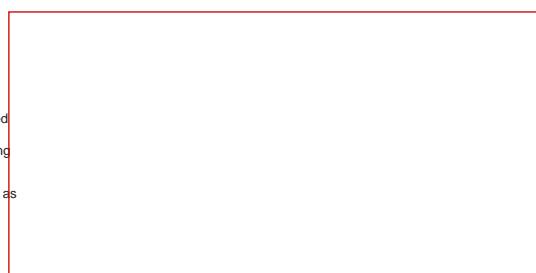
### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Equity &amp; Equity Related Total Healthcare Equipment &amp; Supplies</b>		<b>12374.92</b>	<b>100.25</b>	<b>Repo</b>		<b>6.14</b>	<b>0.05</b>
Poly Medicare Ltd.	8513	236.88	1.92	<b>Portfolio Total</b>		<b>12381.06</b>	<b>100.30</b>
<b>Healthcare Services</b>				<b>Net Current Liabilities</b>		<b>-34.96</b>	<b>-0.30</b>
Hindustan Healthcare Institute Ltd.	166410	1630.40	13.21	<b>Net Assets</b>		<b>12346.10</b>	<b>100.00</b>
Orbis Healthcare Ltd.	116667	769.07	6.23				
Orbis International Ltd.	40396	380.05	3.08				
Krishna Institute Of Medical Sciences Ltd.	54957	324.00	2.62				
Dr. Lal Path Labs Ltd.	8243	247.53	2.00				
Aster Dm Healthcare Ltd.	47869	239.32	1.94				
Global Health Ltd.	18601	199.99	1.62				
Narayana Hrudayalaya Ltd.	15205	192.60	1.56				
Rainbow Childrens Medicare Ltd.	11161	177.39	1.44				
Metropolis Healthcare Ltd.	5793	124.06	1.00				
<b>Pharmaceuticals &amp; Biotechnology</b>							
Lupin Ltd.	54007	1107.55	8.97				
Aurobindo Pharma Ltd.	62653	791.06	6.41				
Alkem Laboratories Ltd.	11708	660.62	5.35				
Mankind Pharma Ltd.	21144	541.54	4.39				
Glenmark Pharmaceuticals Ltd.	33738	515.74	4.18				
Laurus Labs Ltd.	88142	499.90	4.05				
Ipca Laboratories Ltd.	30405	469.01	3.80				
Suven Pharmaceuticals Ltd.	28436	371.32	3.01				
Piramal Pharma Ltd.	137838	370.44	3.00				
Biocon Ltd.	100742	367.86	2.98				
Abbott India Ltd.	1169	324.09	2.63				
Gland Pharma Ltd.	17815	309.62	2.51				
Ajanta Pharma Ltd.	9426	284.91	2.31				
Natco Pharma Ltd.	20290	279.09	2.26				
J.B.Chemicals & Pharmaceuticals Ltd.	15983	277.35	2.25				
Glaxosmithkline Pharmaceuticals Ltd.	9287	227.01	1.84				
Granules India Ltd.	32420	189.43	1.53				
Alembic Pharmaceuticals Ltd.	12536	136.92	1.11				
Sanofi India Ltd.	2037	130.17	1.05				



# Tata Nifty Realty Index Fund

(An open-ended scheme replicating / tracking Nifty Realty Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty Realty Index (TRI)

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns before expenses, that commensurate with the performance of Nifty Realty (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure any returns.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 08-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty Realty TRI

### NAV (in Rs.)

Direct - Growth	:	10.5088
Direct - IDCW	:	10.5088
Reg - Growth	:	10.4585
Reg - IDCW	:	10.4585

### FUND SIZE

Rs. 54.00 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 51.62 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 84.91%

### EXPENSE RATIO\*\*

Direct	0.43
Regular	1.10

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
Equity & Equity Related Total Realty		\$400.03	99.99	Repo			3.07 0.06
DLF Ltd.	147784	1216.19	22.52	Portfolio Total			5403.10 100.05
Malabar Developers Ltd.	64057	802.76	14.86	Net Current Liabilities			-2.72 -0.05
Godrej Properties Ltd.	26646	739.73	13.70	Net Assets			5400.38 100.00
The Phoenix Mills Ltd.	42942	711.23	13.17				
Prestige Estates Projects Ltd.	38851	641.26	11.87				
Oberoi Realty Ltd.	27107	544.13	10.08				
Brigade Enterprises Ltd.	31809	394.72	7.31				
Sobha Ltd.	8259	137.85	2.55				
Mahindra Lifespace Developers Ltd.	17356	85.89	1.59				
Textiles & Apparels							
Raymond Ltd.	7691	126.27	2.34				



Apr-24 Jul-24 Sep-24 Nov-24

# TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund

(An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap

India Manufacturing 50:30:20 Index

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TR). The investment objective of the scheme is to provide returns before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TR), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI)

### NAV (in Rs.)

Direct - Growth :	11.0127
Direct - IDCW :	11.0127
Reg - Growth :	10.9634
Reg - IDCW :	10.9634

### FUND SIZE

Rs. 120.27 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 120.32 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 20.37%

### EXPENSE RATIO\*\*

Direct	0.48
Regular	1.11

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company Name

### No. of Shares

### Market Value Rs. Lakhs

### % of Assets

### Company Name

### No. of Shares

### Market Value Rs. Lakhs

### % to Assets

### Equity & Equity Related Total

### 12018.50

### 99.91

### Aerospace And Defense

### 312.42

### 2.60

### Bharat Electronics Ltd.

### 241.12

### 2.00

### Hindustan Aeronautics Ltd.

### 

### Rishabh Leyland Ltd.

### 

### Exide Industries Ltd.

### 

### Amara Raja Energy & Mobility Ltd.

### 

### Apollo Tyres Ltd.

### 

### Asahi India Glass Ltd.

### 

### Cie Automotive India Ltd.

### 

### Autos Components

### 

### Wipro Ltd.

### 

### Reliance Industries Ltd.

### 

### Exide Industries Ltd.

### 

### Hindalco Industries Ltd.

### 

### National Aluminum Co. Ltd.

### 

### Hindustan Copper Ltd.

### 

### Finolex Cables Ltd.

### 

### Finolex Industries Ltd.

### 

### Non - Ferrous Metals

### 

### Hindalco Industries Ltd.

### 

### Reliance Industries Ltd.

### 

### Hindustan Petroleum Corporation Ltd.

### 

### Castrol India Ltd.

### 

### Pharmaceuticals & Biotechnology

### 

### Sun Pharmaceutical Industries Ltd.

### 

### Lupin Ltd.

### 

### Cipla Ltd.

### 

### Dr Reddys Laboratories Ltd.

### 

### Aurobindo Pharma Ltd.

### 

### Alkem Laboratories Ltd.

### 

### Glenmark Pharmaceuticals Ltd.

### 

### Laurus Labs Ltd.

### 

### Ipca Laboratories Ltd.

### 

### Piramal Pharma Ltd.

### 

### Suven Pharmaceuticals Ltd.

### 

### Abbott India Ltd.

### 

### Natco Pharma Ltd.

### 

### J.B.Chemicals & Pharmaceuticals Ltd.

### 

### Granules India Ltd.

### 

### Telecom - Equipment & Accessories

### 

### Tejas Networks Ltd.

### 

### Textiles & Apparels

### 

### Page Industries Ltd.

### 

### Industrial Manufacturing

### 

### Kaynes Technology India Ltd.

### 

### Praj Industries Ltd.

### 

### Titagarh Rail Systems Ltd.

### 

### Industrial Products

### 

### Cummins India Ltd.

### 

### Industrial Manufacturing

### 

### Chambal Fertiliser & Chemicals Ltd.

### 

### UpI Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024

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# Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund

(An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to investments of India Ltd., tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

April 26, 2024

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty500 Multicap Infrastructure 50:30:20 Index (TRI)

### NAV (in Rs.)

Direct - Growth :	10.5371
Direct - IDCW :	10.5371
Reg - Growth :	10.4883
Reg - IDCW :	10.4883

### FUND SIZE

Rs. 79.12 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 77.91 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 30.42%

### EXPENSE RATIO\*\*

Direct	0.46
Regular	1.11

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

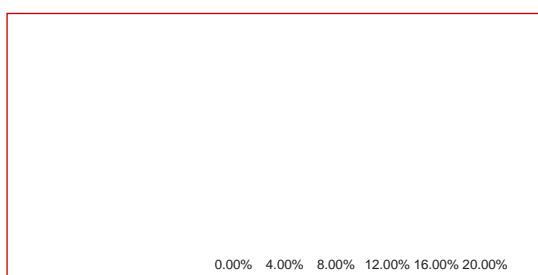
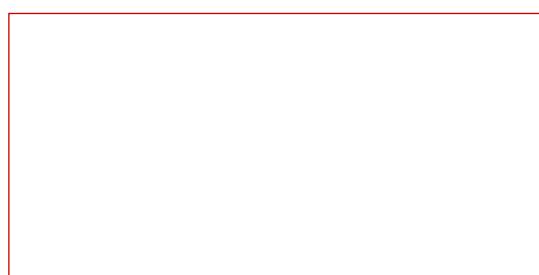
### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company Name	No. of Shares	Market Value Rs. Lakhs	% to Assets
<b>Equity &amp; Equity Related Total</b>	<b>7900.90</b>	<b>99.85</b>		Bharat Forge Ltd.	7702	102.61	1.30
Agricultural, Commercial & Construction Vehicles				Elgi Equipments Ltd.	9785	62.61	0.79
Ashok Leyland Ltd.	43289	100.47	1.27	Ramkrishna Forgings Ltd.	4656	44.99	0.57
BEML Ltd.	867	36.76	0.46	Kirloskar Oil Engines Ltd.	3770	42.29	0.53
<b>Leisure Services</b>							
Altera Raja Energy & Mobility Ltd.	3217	115.51	1.46	Indian Hotels Co. Ltd.	26510	210.32	2.66
Balkrishna Industries Ltd.	60	75.15	0.95	Eih Ltd.	9694	36.78	0.46
Exide Industries Ltd.	5555	71.14	0.90	Lemon Tree Hotels Ltd.	22347	29.18	0.37
Apollo Tyres Ltd.	10055	51.25	0.65				
Asahi India Glass Ltd.	4992	34.18	0.43	<b>Oil</b>			
Cit Automotive India Ltd.	5768	27.70	0.35	Oil & Natural Gas Co.	61920	158.95	2.01
<b>Cement &amp; Cement Products</b>				Reliance Industries Ltd.	57932	748.60	9.46
Ultratech Cement Ltd.	1822	204.10	2.58	Hindustan Petroleum Corporation Ltd.	29022	111.18	1.41
Giasim Industries Ltd.	5938	154.76	1.96	Bharat Petroleum Corporation Ltd.	30895	90.24	1.14
The Ramco Cements Ltd.	5758	58.43	0.74	Indian Oil Corporation Ltd.	59796	82.90	1.05
J K Cement Ltd.	1264	54.08	0.68	Castrol India Ltd.	21946	44.05	0.56
<b>Power</b>							
NTPC Ltd.	344236	216.80	2.74	NTPC Ltd.	75583	274.86	3.47
Kec International Ltd.	5472	57.69	0.73	Power Grid Corporation Of India Ltd.	72304	238.17	3.01
Inox Wind Ltd.	29448	56.26	0.71	Tata Power Company Ltd.	26944	111.59	1.41
Ge Vernova T&D India Ltd.	2832	49.74	0.63	Cesc Ltd.	28603	49.76	0.63
<b>Gas</b>				Jaiprakash Power Ventures Ltd.	216264	39.92	0.50
Petronet Lng Ltd.	22646	75.43	0.95				
Aegis Logistics Ltd.	5701	51.76	0.65	<b>Realty</b>			
Gujarat State Petronet Ltd.	13058	46.24	0.58	Godrej Properties Ltd.	3495	97.03	1.23
Indraprastha Gas Ltd.	10595	34.65	0.44	Dif Ltd.	10229	84.18	1.06
Mahanagar Gas Ltd.	2583	30.78	0.39	Brigade Enterprises Ltd.	6264	77.73	0.98
Gujarat Gas Ltd.	5211	25.00	0.32	Oberoi Realty Ltd.	3556	71.38	0.90
<b>Healthcare Services</b>							
Max Healthcare Institute Ltd.	22455	220.00	2.78	<b>Telecom - Equipment &amp; Accessories</b>			
Apollo Hospitals Enterprise Ltd.	1616	110.36	1.39	Tejas Networks Ltd.	3463	45.71	0.58
Krishna Institute Of Medical Sciences Ltd.	11132	65.63	0.83				
Aster Dm Healthcare Ltd.	9697	48.48	0.61	<b>Telecom - Services</b>			
Narayana Hrudayalaya Ltd.	3079	39.00	0.49	Bharti Airtel Ltd.	42783	696.14	8.80
<b>Industrial Manufacturing</b>				Indus Towers Ltd.	37548	131.17	1.66
Kayne Technology India Ltd.	1227	73.47	0.93	Tata Communications Ltd.	3548	62.27	0.79
Praj Industries Ltd.	5590	46.05	0.58	Vodafone Idea Ltd.	712974	59.60	0.75
Titagarh Rail Systems Ltd.	3634	43.81	0.55	Hfcl Ltd.	40679	52.51	0.66
<b>Industrial Products</b>							
Cummins India Ltd.	4096	142.69	1.80	<b>Transport Infrastructure</b>			
				Adani Ports And Special Economic Zone Ltd.	11766	140.02	1.77
				Gmr Airports Infrastructure Ltd.	108355	90.16	1.14
				<b>Transport Services</b>			
				Interglobe Aviation Ltd.	2759	120.81	1.53
				Container Corporation Of India Ltd.	8321	68.93	0.87
				The Great Eastern Shipping Co.Ltd.	4498	49.52	0.63
				<b>Repo</b>		2.05	0.03
				<b>Portfolio Total</b>		7902.95	99.88
				<b>Cash / Net Current Asset</b>		9.13	0.12
				<b>Net Assets</b>		7912.08	100.00



Apr-24

Jul-24

Sep-24

Nov-24

# Tata BSE Sensex Index Fund

(An open ended equity scheme tracking BSE Sensex)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An index fund that seeks to track returns by investing in BSE SENSEX Index stocks and aims to achieve returns of the stated index, subject to tracking error.

### Company Name

### No. of Shares

### Market Value

### % of Assets

### Name of the Instrument

### No. of Shares

### Market Value

### % of Assets

#### Equity & Equity Related Total

36844.42

99.98

#### IT - Software

144715

2689.46

7.30

#### Automobiles

38857

1153.64

3.13

#### Infosys Ltd.

40584

1734.38

4.71

#### Tata Motors Ltd.

84022

661.13

1.79

#### HCL Technologies Ltd.

42398

783.90

2.13

#### Maruti Suzuki India Ltd.

5289

585.62

1.59

#### Tech Mahindra Ltd.

25472

435.97

1.18

#### Banks

#### HDFC Bank Ltd.

302191

5432.34

14.74

#### Reliance Industries Ltd.

271046

3503.13

9.51

#### ICICI Bank Ltd.

282146

3669.73

9.96

#### Sun Pharmaceutical Industries Ltd.

43251

770.58

2.09

#### Axis Bank Ltd.

113957

1295.35

3.52

#### NTPC Ltd.

190336

692.54

1.88

#### State Bank Of India

153738

1289.86

3.50

#### Power

#### Kotak Mahindra Bank Ltd.

58936

1041.28

2.83

#### Power Grid Corporation Of India Ltd.

182558

601.71

1.63

#### Indusind Bank Ltd.

26519

264.24

0.72

#### Bharti Airtel Ltd.

107190

1744.46

4.73

#### Cement & Cement Products

#### Ultratech Cement Ltd.

4510

505.10

1.37

#### Adani Ports And Special Economic Zone Ltd.

350.02

0.95

#### Construction

#### Larsen & Toubro Ltd.

46821

1744.50

4.73

#### Repo

7.38

0.02

#### Consumer Durables

#### Titan Company Ltd.

16715

543.15

1.47

#### Portfolio Total

36851.80

100.00

#### Asian Paints (India) Ltd.

18059

447.85

1.22

#### Net Current Liabilities

-2.77

0.00

#### Diversified Fmcg

#### ITC Ltd.

370730

1768.57

4.80

#### Net Assets

36849.03

100.00

#### Ferrous Metals

#### Hindustan Unilever Ltd.

35767

892.83

2.42

#### Finance

#### Bajaj Finance Ltd.

11158

733.91

1.99

#### Bajaj Finserv Ltd.

21747

343.61

0.93

#### Food Products

#### Nestle India Ltd.

330055

477.09

1.29

#### Jsw Steel Ltd.

38204

369.13

1.00

#### Finance

#### Tata Steel Ltd.

330055

477.09

1.29

#### JSW Steel Ltd.

38204

369.13

1.00

#### Food Products

#### Nestle India Ltd.

14290

319.34

0.87

#### SIP - If you had invested INR 10000 every month

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 30, 2024

For calculation methodology please refer to Pg 100

### TRACKING ERROR

0.06%

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

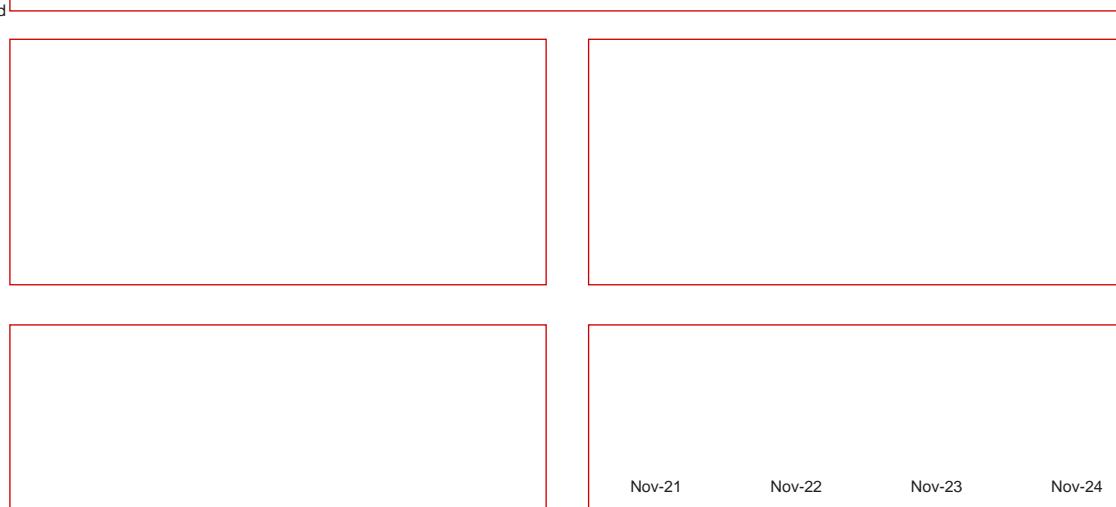
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



# Tata Nifty 50 Exchange Traded Fund

(An open ended Exchange Traded Fund tracking Nifty 50 Index.)

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Exchange Traded Fund tracking Nifty 50 Index.			68693.89	99.96	Sbi Life Insurance Company Ltd.	28318	407.14	0.59
<b>INVESTMENT OBJECTIVE</b>	<b>Equity &amp; Equity Related Total Aerospace And Defense</b>	226842	698.67	1.02	<b>Metals &amp; Minerals Trading</b>	14897	366.94	0.53
The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty 50 index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.	Bharat Electronics Ltd.	41230	395.25	0.58	Adani Enterprises Ltd.	92298	605.66	0.88
<b>DATE OF ALLOTMENT</b>	<b>Agricultural Food &amp; Other Products</b>	56541	1677.06	2.44	Hindalco Industries Ltd.	245658	630.60	0.92
January 01, 2019	Tata Consumer Products Ltd.	134639	1058.87	1.54	Oil	38607	464.17	0.68
<b>FUND MANAGER</b>	<b>Automobiles</b>	8341	923.70	1.34	Oil & Natural Gas Co.	68473	1219.44	1.77
Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)	Mahindra & Mahindra Ltd.	7033	635.34	0.92	Petroleum Products	34810	533.95	0.78
<b>BENCHMARK</b>	Tata Motors Ltd.	8705	420.61	0.61	Reliance Industries Ltd.	122500	357.82	0.52
Nifty 50 TRI	Eicher Motors Ltd.	8216	391.22	0.57	Bharat Petroleum Corporation Ltd.	68473	1092.30	1.59
<b>NAV (in Rs.)</b>	Hero Motocorp Ltd.			Pharmaceuticals & Biotechnology	38607	946.73	1.38	
Direct - Growth : 257.7117	Banks	481408	8646.33	12.58	Sun Pharmaceutical Industries Ltd.	46743	556.27	0.81
<b>FUND SIZE</b>	HDFC Bank Ltd.	447042	5811.99	8.46	Cipla Ltd.	38607	464.17	0.68
Rs. 687.27 (Rs. in Cr.)	ICICI Bank Ltd.	180788	2054.29	2.99	Dr Reddys Laboratories Ltd.	68473	32.92	0.04
<b>MONTHLY AVERAGE AUM</b>	Axis Bank Ltd.	244035	2047.33	2.98	Power	68726.81	100.00	
Rs. 668.87 (Rs. in Cr.)	State Bank Of India	93182	1644.90	2.39	NTPC Ltd.			
<b>TURN OVER</b>	Kotak Mahindra Bank Ltd.	41875	417.01	0.61	Power Grid Corporation Of India Ltd.			
Portfolio Turnover (Equity component only) 9.43%	IndusInd Bank Ltd.			<b>Retailing</b>				
<b>EXPENSE RATIO**</b>	Cement & Cement Products	7236	810.59	1.18	Trent Ltd.	14092	957.61	1.39
Direct 0.07	Ultratech Cement Ltd.	23559	614.01	0.89	Telecom - Services			
Regular 0.00	Grasim Industries Ltd.			Bharti Airtel Ltd.	170020	2766.48	4.03	
**Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	Construction	74698	2782.35	4.05	Transport Infrastructure			
<b>VOLATILITY MEASURES^FUND BENCHMARK</b>	Larsen & Toubro Ltd.			Adani Ports And Special Economic Zone Ltd.				
Std. Dev (Annualised) 12.56	Consumer Durables	143648	598.15	0.87	<b>Portfolio Total</b>	68693.89	99.96	
Sharpe Ratio 0.55	Titan Company Ltd.	26245	852.70	1.24	<b>Cash / Net Current Asset</b>	32.92	0.04	
Portfolio Beta 0.97	Asian Paints (India) Ltd.	28699	711.62	1.04	<b>Net Assets</b>	68726.81	100.00	
R Squared 1.00	Diversified Fmcg							
Treynor 0.60	ITC Ltd.	590034	2812.99	4.09				
Jenson 0.01	Hindustan Unilever Ltd.	56475	1409.70	2.05				
	<b>Ferrous Metals</b>							
	Tata Steel Ltd.	525747	759.91	1.11				
	Jsw Steel Ltd.	60811	587.43	0.85				
	<b>Finance</b>							
	Bajaj Finance Ltd.	17748	1167.09	1.70				
	Bajaj Finserv Ltd.	34630	547.14	0.80				
	Shriram Finance Ltd.	17720	535.08	0.78				
	<b>Food Products</b>							
	Nestle India Ltd.	22712	507.53	0.74				
	Britannia Industries Ltd.	7455	368.36	0.54				
	<b>Healthcare Services</b>							
	Apollo Hospitals Enterprise Ltd.	6410	437.73	0.64				
	<b>IT - Software</b>							
	Infosys Ltd.	228387	4243.09	6.17				
	Tata Consultancy Services Ltd.	64858	2769.99	4.03				
	HCL Technologies Ltd.	66994	1238.08	1.80				
	Tech Mahindra Ltd.	40235	688.94	1.00				
	Wipro Ltd.	89610	517.81	0.75				
	<b>Insurance</b>							
	HDFC Life Insurance Co. Ltd.	67638	444.89	0.65				

**SIP - If you had invested INR 10000 every month**

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

0.00% 8.00% 16.00% 24.00% 32.00% 40.00%

Nov-21 Nov-22 Nov-23 Nov-24

# Tata Nifty Private Bank Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating/ tracking -Nifty Private Bank Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Exchange Traded Fund replicating / tracking Nifty Private Bank Index.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty Private Bank index subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

August 30, 2019

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty Private Bank TRI

### NAV (in Rs.)

Direct - Growth : 260.2954

### FUND SIZE

Rs. 10.97 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 10.87 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 43.19%

### EXPENSE RATIO\*\*

Direct	0.14
Regular	NA

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

### SIP - If you had invested INR 10000 every month

	Fund	Benchmark
Std. Dev (Annualised)	15.27	15.36
Sharpe Ratio	0.38	0.40
Portfolio Beta	0.97	NA
R Squared	1.00	NA
Treynor	0.51	NA
Jenson	-0.01	NA

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

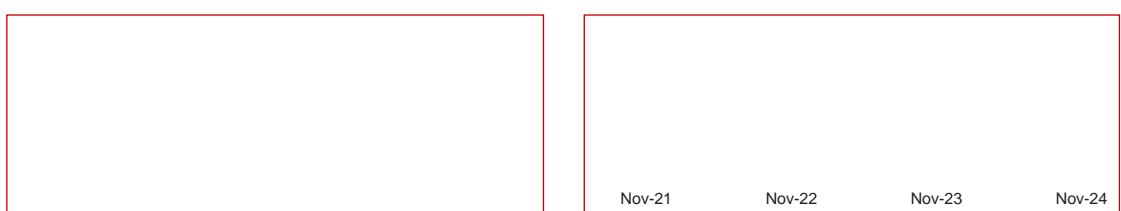
Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total Banks</b>	<b>1096.31</b>	<b>99.96</b>		<b>Portfolio Total</b>	<b>1096.31</b>	<b>99.96</b>	
HDFC Bank Ltd.	13508	242.61	22.12	Cash / Net Current Asset		0.29	0.04
ICICI Bank Ltd.	18154	236.02	21.52	Net Assets		1096.60	100.00
Kotak Mahindra Bank Ltd.	12545	221.45	20.19				
Axis Bank Ltd.	18774	213.33	19.45				
Indusind Bank Ltd.	6174	61.48	5.61				
Federal Bank Ltd.	22851	48.17	4.39				
IDFC First Bank Ltd.	61748	39.57	3.61				
Bandhan Bank Ltd.	7736	13.08	1.19				
City Union Bank Ltd.	6699	12.03	1.10				
Rbl Bank Ltd.	5532	8.57	0.78				

Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20,any release of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of Revival scheme i.e March 13,2020) shall be distributed (post conclusion of the lock in period) among set of investors existing in the unit holders register / BENPOS as on end of March 13, 2020. For further details refer our website [https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-updation-update-17-03-2020.pdf?sfvrsn=aa8cd899\\_2](https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-updation-update-17-03-2020.pdf?sfvrsn=aa8cd899_2)

### SIP - If you had invested INR 10000 every month



0.00% 20.00% 40.00% 60.00% 80.00% 100.00% 120.00%



Nov-21

Nov-22

Nov-23

Nov-24

# Tata Dividend Yield Fund

(An open ended equity scheme that aims for growth by primarily investing in equity and equity related instruments of dividend yielding companies.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies.

### INVESTMENT OBJECTIVE

The investment objective is to provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. However, there is no assurance or guarantee that the investment objective will be achieved. The scheme does not assure any returns.

### DATE OF ALLOTMENT

May 20,2021

### FUND MANAGER

Sailesh Jain (Lead Fund Manager) (Managing Since 20-May-21 and overall experience of 21 years), Murthy Nagarajan (Portfolio) (Managing Since 20-May-21 and overall experience of 27 years), Kapil Malhotra (Managing Since 19-Dec-23 overall experience of 14 years)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct - Growth	:	19.0352
Direct - IDCW	:	19.0352
Reg - Growth	:	17.8672
Reg - IDCW	:	17.8672

### FUND SIZE

Rs. 985.68 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 977.05 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 22.83%

### EXPENSE RATIO\*\*

Direct	0.70
Regular	2.20

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES

FUND	BENCHMARK
Std. Dev (Annualised)	13.72
Sharpe Ratio	0.78
Portfolio Beta	0.95
R Squared	0.92
Treynor	0.95
Jenson	0.12

### Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

### Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

### Industry & Equity Related Total

97131.86 98.57

### Food Products

37700 842.46 0.85

### Aerospace And Defense

1527000 4703.16 4.77

### Nestle India Ltd.

314000 1045.93 1.06

### Bharat Electronics Ltd.

34000 1522.13 1.54

### Gas

488000 973.36 0.99

### Hindustan Aeronautics Ltd.

### Petronet Lng Ltd.

### Auto Components

### Gail ( India ) Ltd.

### Omni Minda Ltd.

### Healthcare Services

### Sundram Fasteners Ltd.

### Forts Healthcare Ltd.

### Raja Energy & Mobility Ltd.

### IT - Software

### Reliance Jio Infocomm Ltd.

### Tata Consultancy Services Ltd.

### ICICI Bank Ltd.

### Infosys Ltd.

### State Bank Of India

### Persistent Systems Ltd.

### IndusInd Bank Ltd.

### Kotak Technologies Ltd.

### Bank Of India

### Industrial Manufacturing

### Axis Bank Ltd.

### Taggar Rail Systems Ltd.

### Bank Of India

### Syrra Sgs Technology Ltd.

### DBS Bank Ltd.

### Industrial Products

### Small Finance Bank Ltd.

### Polycab India Ltd.

### IDFC First Bank Ltd.

### Apl Apollo Tubes Ltd.

### Deutsche Pfandfonds Ltd.

### R R Kabel Ltd.

### Non - Ferrous Metals

### Hindalco Industries Ltd.

### Reliance Industries Ltd.

### Pharmaceuticals & Biotechnology

### Navin Fluorine International Ltd.

### Zydus Lifesciences Ltd.

### Vinati Organics Ltd.

### Eris Lifesciences Ltd.

### Commercial Services & Supplies

### Power

### Teamlease Services Ltd.

### Power Grid Corporation Of India Ltd.

### Construction

### NTPC Ltd.

### Larsen & Toubro Ltd.

### Nhpc Ltd.

### Knr Constructions Ltd.

### Tata Power Company Ltd.

### Celgill India Ltd.

### Adani Power Ltd.

### Commodity Fuels

### Adani Energy Solutions Ltd.

### Coal India Ltd.

### Sobha Ltd.

### Consumer Durables

### Sobha Ltd. - Rights - 19.06.2024

### Cello World Ltd.

### Retailing

### Diversified

### Zomato Ltd.

### Godrej Industries Ltd.

### Transport Infrastructure

### Diversified Fmcg

### Adani Ports And Special Economic Zone Ltd.

### ITC Ltd.

### Transport Services

### Hindustan Unilever Ltd.

### Ecos India Mobility And Hospitality Ltd.

### Electrical Equipment

### Spicejet Ltd.

### Thermax Ltd.

### Mutual Fund Units Related

### Abb India Ltd.

### Mutual Fund Units

### Voltamax Transformers Ltd.

### Tata Money Market Fund

### Fertilizers & Agrochemicals

### Repo

### Pi Industries Ltd.

### Portfolio Total

### Finance

### Cash / Net Current Asset

### Prob Housing Finance Ltd.

### Net Assets

### Muthoot Finance Ltd.

### 515.87 0.52

### Rec Ltd.

### 97983.38 99.43

### Creditaccess Grameen Ltd.

### 299420 1022.82

### Shriram Finance Ltd.

### 584.24 0.57

### Bajaj Finance Ltd.

### 1623376 1005.36 1.02

### Piramal Enterprises Ltd.

### 98567.62 100.00

\*

Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

### Exit Load :

Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL

Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%

Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment - NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

0.00% 6.00% 12.00% 18.00% 24.00% 30.00%



Nov-21	Nov-22	Nov-23	Nov-24

# Tata Nifty India Digital ETF Fund of Fund

(An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.

### Name of the Instrument

Units	Market Value Rs. Lakhs	% to NAV
-------	---------------------------	-------------

### Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
------------------	---------------------------	----------------

### Mutual Fund Units Related

#### Mutual Fund Units

Tata Nifty India Digital Exchange Traded Fund	9945073	9747.17	99.56
-----------------------------------------------	---------	---------	-------

Portfolio Total	9747.17	99.56
-----------------	---------	-------

9747.17

99.56

#### Mutual Fund Units Total

9747.17	99.56
---------	-------

Cash / Net Current Asset	43.48	0.44
--------------------------	-------	------

43.48

0.44

### INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing in Tata Nifty India Digital Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Net Assets	9790.65	100.00
------------	---------	--------

9790.65

100.00

### DATE OF ALLOTMENT

April 13, 2022

### SIP - If you had invested INR 10000 every month

### FUND MANAGER

Meeta Shetty (Managing Since 13-Apr-2022 and overall experience of 17 years)

### BENCHMARK

Nifty India Digital TRI

### NAV (in Rs.)

Direct - Growth	:	15.3803
Direct - IDCW	:	15.3803
Reg - Growth	:	15.1899
Reg - IDCW	:	15.1899

### FUND SIZE

Rs. 97.91 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 92.23 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) NA

### EXPENSE RATIO\*\*

Direct	0.06
Regular	0.48

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

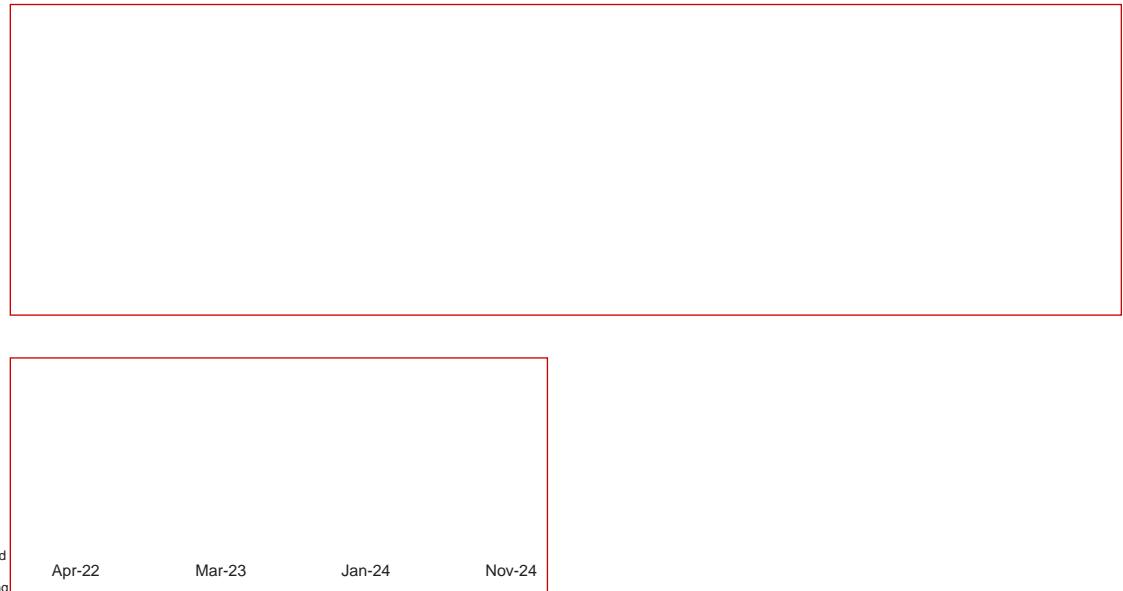
Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment- Nil  
 Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%  
 Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



Apr-22 Mar-23 Jan-24 Nov-24

# Tata Nifty India Digital Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking Nifty India Digital Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating/tracking  
Nifty India Digital Index.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that corresponds to the total returns of the securities as represented by the Nifty India Digital Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

March 31, 2022

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty India Digital TRI

### NAV (in Rs.)

Direct - Growth : 98.2055

### FUND SIZE

Rs. 161.50 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 153.37 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 35.47%

### EXPENSE RATIO\*\*

Direct	0.40
Regular	0.00

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

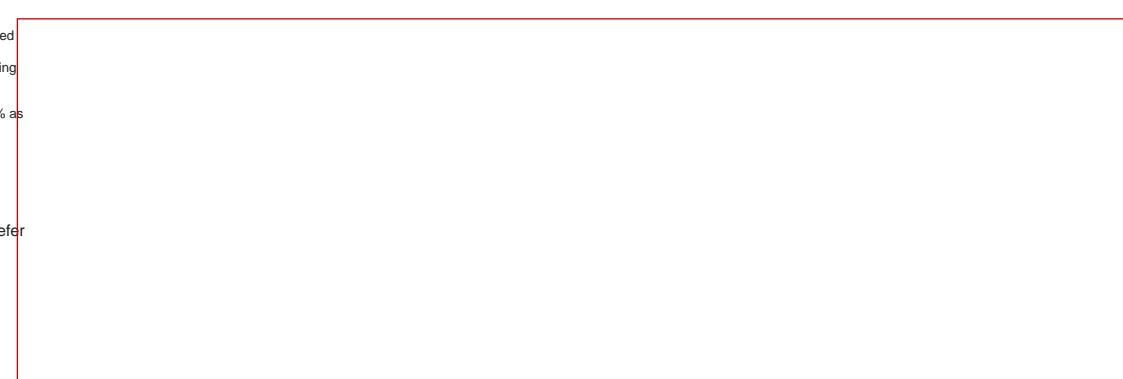
### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### SIP - If you had invested INR 10000 every month

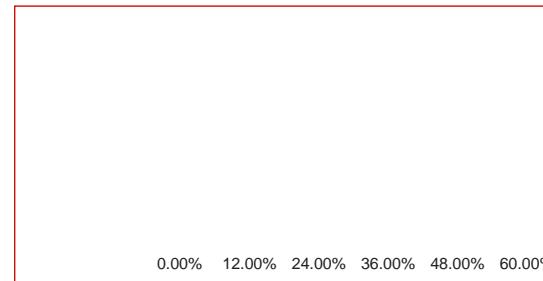


### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof



0.00% 12.00% 24.00% 36.00% 48.00% 60.00%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



Apr-22

Feb-23

Jan-24

Nov-24

# Tata Silver Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver.

### INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

January 12,2024

### FUND MANAGER

Tapan Patel (Lead Fund Manager) (Managing Since 12-Jan-24 and overall experience of 16 years) , Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Domestic Price of Silver

### NAV (in Rs.)

Direct - Growth : 8.7949

### FUND SIZE

Rs. 122.65 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 117.59 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) NA

### EXPENSE RATIO\*\*

Direct	0.45
Regular	0.00

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>A</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	Quantity	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		11943.81	97.39	Treps	3.00	0.02	
Precious Metals				Portfolio Total	11946.81	97.41	
Silver Physical -Purity 999	13417.4517	11943.81	97.39	Cash / Net Current Asset	317.69	2.59	
				Net Assets	12264.50	100.00	

Jan-24 May-24 Aug-24 Nov-24

# Tata Silver ETF Fund of Fund

(An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

January 19, 2024

### FUND MANAGER

Tapan Patel (Managing Since 19-Jan-24 and overall experience of 16 years)

### BENCHMARK

Domestic Price of Silver

### NAV (in Rs.)

Direct - Growth	:	12.2846
Direct - IDCW	:	12.2846
Reg - Growth	:	12.2329
Reg - IDCW	:	12.2329

### FUND SIZE

Rs. 71.77 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 70.42 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 8.17%

### EXPENSE RATIO\*\*

Direct	0.14
Regular	0.61

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

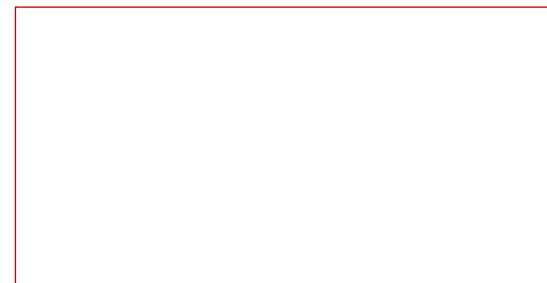
### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	Quantity	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		7154.70	99.69	Treps		40.99	0.57
Precious Metals				Portfolio Total		7195.69	100.26
Tata Silver Exchange Traded Fund	81211077	7154.70	99.69	Net Current Liabilities		-18.90	-0.26
				Net Assets		7176.79	100.00



# Tata Gold Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold

### INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

January 12, 2024

### FUND MANAGER

Tapan Patel (Lead Fund Manager) (Managing Since 12-Jan-24 and overall experience of 16 years), Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Domestic Price of Gold

### NAV (in Rs.)

Direct - Growth : 7.5426

### FUND SIZE

Rs. 289.58 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 271.73 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) NA

### EXPENSE RATIO\*\*

Direct	0.38
Regular	NA

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	Quantity	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		28122.19	97.11	Treps	70.99	0.25	
Precious Metals				Portfolio Total	28193.18	97.36	
Gold Physical - -Purity 995	368	28060.94	96.90	Cash / Net Current Asset	764.60	2.64	
Gold Physical - Purity - 999	8	61.25	0.21	Net Assets	28957.78	100.00	

Jan-24	May-24	Aug-24	Nov-24

ear 5 Year 7 Year 10 Year Since Inception

# Tata Gold ETF Fund of Fund

(An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

### DATE OF ALLOTMENT

January 19, 2024

### FUND MANAGER

Tapan Patel (Fund Manager for Commodities) (Managing Since 19-Jan-24 and overall experience of 16 years)

### BENCHMARK

Domestic Price of Gold

### NAV (in Rs.)

Direct - Growth	:	12.1074
Direct - IDCW	:	12.1074
Reg - Growth	:	12.0376
Reg - IDCW	:	12.0376

### FUND SIZE

Rs. 121.64 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 118.48 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 2.52%

### EXPENSE RATIO\*\*

Direct	0.19
Regular	0.71

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	Quantity	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		12143.72	99.84	Treps	49.99	49.99	0.41
Precious Metals				Portfolio Total	12193.71	12193.71	100.25
Tata Gold Exchange Traded Fund	160843984	12143.72	99.84	Net Current Liabilities	-30.13	-30.13	-0.25
				Net Assets	12163.58	12163.58	100.00



# Tata Nifty Midcap 150 Momentum 50 Index Fund

(An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

The Fund seeks to replicate Nifty Midcap 150 Momentum 50 Index. The index selects the top 50 stocks based on their momentum score out of a universe of 150 midcap stocks.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

October 20, 2022

### FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

### BENCHMARK

Nifty Midcap150 Momentum 50 TRI

### NAV (in Rs.)

Direct - Growth :	18.8843
Direct - IDCW :	18.8843
Reg - Growth :	18.5704
Reg - IDCW :	18.5704

### FUND SIZE

Rs. 685.98 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 656.16 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 109.45%

### EXPENSE RATIO\*\*

Direct :	0.43
Regular :	1.05

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

<sup>\*\*</sup>Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load :

### Company name

### No. of Shares

### Market Value Rs. Lakhs

### % of Assets

### Company name

### No. of Shares

### Market Value Rs. Lakhs

### % of Assets

#### Equity & Equity Related Total

68629.29

100.03

#### Industrial Products

83664

2914.60

4.25

#### Aerospace And Defense

78711

905.18

1.32

#### Bharat Forge Ltd.

113306

1509.52

2.20

#### Agricultural, Commercial & Construction Vehicles

12162

432.23

0.63

#### Polycab India Ltd.

15135

1104.54

1.61

#### Escorts Kubota Ltd.

12162

432.23

0.63

#### Kei Industries Ltd.

22644

976.69

1.42

#### Auto Components

488

611.23

0.89

#### Supreme Industries Ltd.

17659

821.34

1.20

#### Banks

Uno Minda Ltd.

55099

579.23

0.84

#### Minerals & Mining

NMDC Ltd.

586471

1349.29

1.97

#### Capital Markets

Union Bank Of India

910921

1107.86

1.62

#### Hindustan Zinc Ltd.

182651

921.66

1.34

#### Bank

Indian Bank

148151

850.83

1.24

#### Oil

Oil India Ltd.

402193

1973.16

2.88

#### Construction

Bank Of Maharashtra

439414

250.60

0.37

#### Petroleum Products

Hindustan Petroleum Corporation Ltd.

404710

1550.44

2.26

#### Chemicals & Petrochemicals

Bse Ltd.

87402

4082.33

5.95

#### Pharmaceuticals & Biotechnology

HDFC Asset Management Company Ltd.

43294

1820.19

2.65

#### Solar Industries India Ltd.

12651

1351.28

1.97

#### Lupin Ltd.

9501

657.54

0.96

#### Rail Vikas Nigam Ltd.

377972

1647.39

2.40

#### Ajanta Pharma Ltd.

14503

438.36

0.64

#### Consumer Durables

Dixon Technologies (India) Ltd.

25985

4107.55

5.99

#### Nhpc Ltd.

1865169

1518.99

2.21

#### Volta's Ltd.

122749

2035.49

2.97

#### Jsw Energy Ltd.

96394

1503.21

2.19

#### Kalyan Jewellers India Ltd.

171702

1243.90

1.81

#### Torrent Power Ltd.

364178

418.40

0.61

#### Electrical Equipment

Bharat Heavy Electricals Ltd.

944084

2370.50

3.46

#### Sjvn Ltd.

1865169

1518.99

2.21

#### Cg Power And Industrial Solutions Ltd.

223783

1638.65

2.39

#### Godrej Properties Ltd.

52456

1456.26

2.12

#### Thermax Ltd.

29638

1360.41

1.98

#### Prestige Estates Projects Ltd.

86396

1426.01

2.08

#### Ferrous Metals

Jindal Stainless Ltd.

184644

1261.49

1.84

#### The Phoenix Mills Ltd.

72474

1200.35

1.75

#### Steel Authority India Ltd.

657536

770.04

1.12

#### Oberoi Realty Ltd.

48423

972.02

1.42

#### Finance

Sundaram Finance Ltd.

23397

928.49

1.35

#### Indus Towers Ltd.

517838

1809.07

2.64

#### Financial Technology (Fintech)

Pb Fintech Ltd.

135763

2571.22

3.75

#### Telecom - Services

Gmr Airports Infrastructure Ltd.

968111

805.57

1.17

#### Healthcare Services

Fortis Healthcare Ltd.

191755

1264.05

1.84

#### Repo

7.16

0.01

#### IT - Software

Oracle Financials Services Soft Ltd.

12674

1482.41

2.16

#### Net Current Liabilities

-38.93

-0.04

#### Industrial Manufacturing

Mazagon Dock Shipbuilders Ltd.

18226

837.33

1.22

#### Net Assets

68597.52

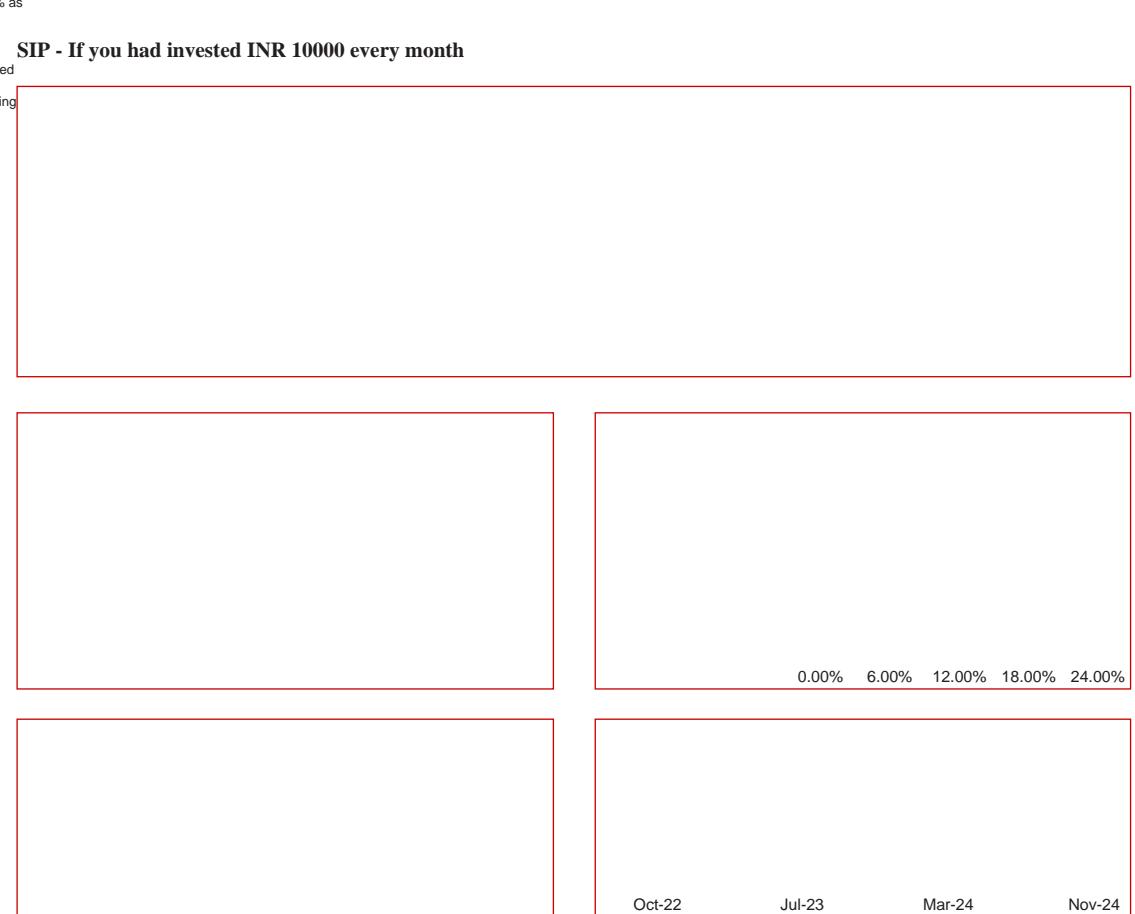
100.00

#### Load Structure

#### Entry Load :Not Applicable

#### Exit Load :

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



# Tata Nifty200 Alpha 30 Index Fund

(An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI).

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty200 Alpha 30 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

September 05,2024

### FUND MANAGER

Kapil Menon (Managing Since 05-Sep-24 and overall experience of 20 years)

### BENCHMARK

Nifty 200 Alpha 30 TRI

### NAV (in Rs.)

Direct - Growth : 9.0266

Direct - IDCW : 9.0266

Reg - Growth : 9.0105

Reg - IDCW : 9.0105

### FUND SIZE

Rs. 181.98 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 177.45 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 38.27%

### EXPENSE RATIO\*\*

Direct 0.34

Regular 1.09

<sup>\*\*</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

<sup>\*\*</sup>Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

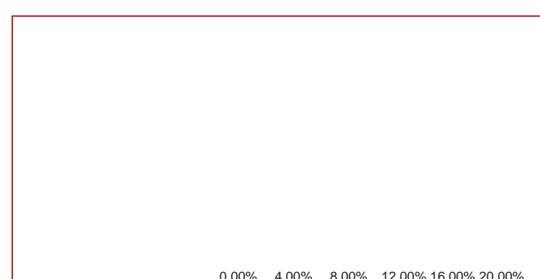
### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>18197.32</b>	<b>100.01</b>	<b>Retailing</b>			
Aerospace And Defense				Trent Ltd.	13074	888.43	4.88
Hindustan Aeronautics Ltd.	15974	715.13	3.93	Telecom - Services			
Bharat Electronics Ltd.	176140	542.51	2.98	Indus Towers Ltd.	213532	745.97	4.10
<b>Auto Components</b>				Bharti Airtel Ltd.	31950	519.87	2.86
Samvardhana Motherson International Ltd	805260	495.93	2.73	<b>Transport Services</b>			
<b>Automobiles</b>				Interglobe Aviation Ltd.	13772	603.06	3.31
Bajaj Auto Ltd.	8029	725.31	3.99	<b>Repo</b>		<b>8.18</b>	<b>0.04</b>
Tvs Motor Company Ltd.	25322	616.45	3.39	<b>Portfolio Total</b>		<b>18205.50</b>	<b>100.05</b>
Hero Motocorp Ltd.	11174	532.07	2.92	<b>Net Current Liabilities</b>		<b>-7.03</b>	<b>-0.05</b>
Tata Motors Ltd.	47892	376.65	2.07	<b>Net Assets</b>		<b>18198.47</b>	<b>100.00</b>
<b>Consumable Fuels</b>							
Coal India Ltd.	125274	521.64	2.87				
<b>Consumer Durables</b>							
Dixon Technologies (India) Ltd.	7024	1110.31	6.10				
Volta's Ltd.	36130	599.13	3.29				
<b>Electrical Equipment</b>							
Bharat Heavy Electricals Ltd.	193921	486.92	2.68				
Siemens Ltd.	4330	327.38	1.80				
Abb India Ltd.	4313	320.08	1.76				
<b>Finance</b>							
Power Finance Corporation Ltd.	117644	582.69	3.20				
Rec Ltd.	97065	516.97	2.84				
<b>IT - Software</b>							
Oracle Financials Services Soft Ltd.	8858	1036.07	5.69				
Persistent Systems Ltd.	11559	682.63	3.75				
<b>Industrial Products</b>							
Cummins India Ltd.	18367	639.85	3.52				
<b>Personal Products</b>							
Colgate-Palmolive India Ltd.	20842	602.28	3.31				
<b>Petroleum Products</b>							
Hindustan Petroleum Corporation Ltd.	190545	729.98	4.01				
Indian Oil Corporation Ltd.	241923	335.38	1.84				
<b>Pharmaceuticals &amp; Biotechnology</b>							
Lupin Ltd.	40803	836.77	4.60				
Torrent Pharmaceuticals Ltd.	23127	768.79	4.22				
Aurobindo Pharma Ltd.	44759	565.13	3.11				
Zydus Lifesciences Ltd.	54958	530.87	2.92				
<b>Power</b>							
NTPC Ltd.	66843	243.07	1.34				



Sep-24 Oct-24 Nov-24 Nov-24

# Tata Nifty Capital Markets Index Fund

(An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI)

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Capital Markets Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

October 24, 2024

### FUND MANAGER

Kapil Menon (Managing Since 24-Oct-24 and overall experience of 20 years)

### BENCHMARK

Nifty Capital Markets TRI

### NAV (in Rs.)

Direct - Growth	:	10.2776
Direct - IDCW	:	10.2776
Reg - Growth	:	10.2734
Reg - IDCW	:	10.2734

### FUND SIZE

Rs. 84.02 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 88.45 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 18.50%

### EXPENSE RATIO\*\*

Direct	0.34
Regular	1.09

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

### LOAD STRUCTURE

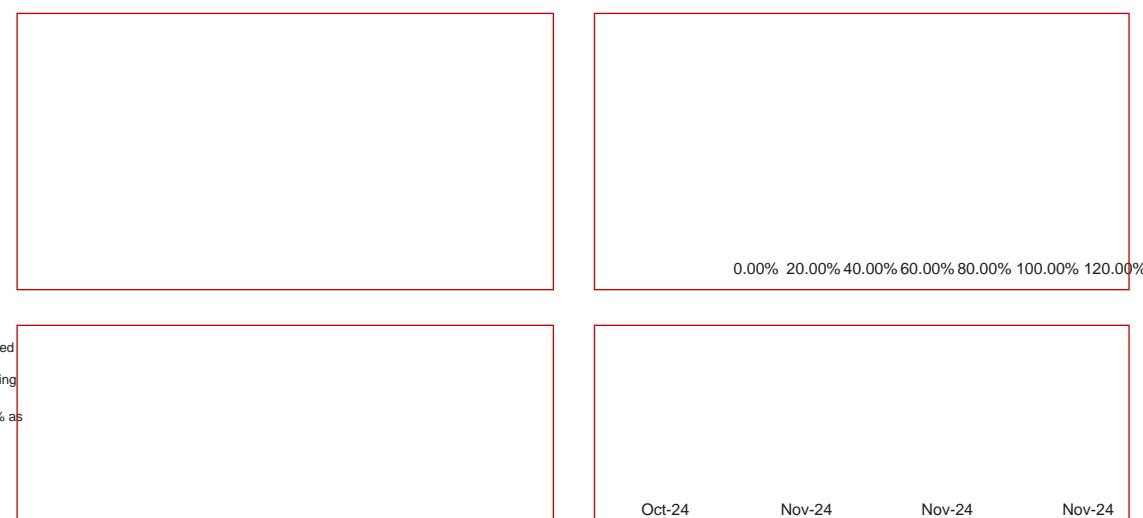
Entry Load :Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total Capital Markets</b>		<b>8399.94</b>	<b>99.98</b>	<b>Repo</b>		<b>3.07</b>	<b>0.04</b>
Bse Ltd.	38089	1779.04	21.17	<b>Portfolio Total</b>		<b>8403.01</b>	<b>100.02</b>
HDFC Asset Management Company Ltd.	28398	1193.92	14.21	<b>Net Current Liabilities</b>		<b>-1.36</b>	<b>-0.02</b>
Multi Commodity Exchange Of Ind Ltd.	14318	885.62	10.54	<b>Net Assets</b>		<b>8401.65</b>	<b>100.00</b>
Central Depository Services (India) Ltd.	49987	819.51	9.75				
Computer Age Management Services Ltd.	13416	661.19	7.87				
Angel One Ltd.	16237	470.40	5.60				
Motilal Oswal Financial Service Ltd.	41008	376.97	4.49				
Kfin Technologies Ltd.	32279	375.65	4.47				
Indian Energy Exchange Ltd.	212632	374.64	4.46				
Nippon Life India Asset Management Ltd.	48543	332.76	3.96				
Anand Rathi Wealth Ltd.	4945	205.52	2.45				
Aditya Birla Sun Life Amc Ltd.	20274	175.41	2.09				
Nuvama Wealth Management Ltd.	2528	165.97	1.98				
Uti Asset Management Company Ltd.	11476	149.09	1.77				
<b>Finance</b>							
360 One Wam Ltd.	38944	434.25	5.17				



# Tata Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open ended equity scheme investing across large cap, mid cap, small cap stocks

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

February 02, 2023

### FUND MANAGER

Rahul Singh (Managing Since 02-Feb-2023 and overall experience of 28 years), Tejas Gutka (Managing Since 02-Feb-2023 and overall experience of 17 years), Murthy Nagarajan (Managing Since 16-Jan-2023 and overall experience of 27 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

### BENCHMARK

NIFTY 500 Multicap 50:25:25 TRI

### NAV (in Rs.)

Direct - Growth	:	14.9478
Direct - IDCW	:	14.9478
Reg - Growth	:	14.5083
Reg - IDCW	:	14.5083

### FUND SIZE

Rs. 3172.18 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 3162.74 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 31.32%

### EXPENSE RATIO\*\*

Direct	0.48
Regular	1.88

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL  
Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%  
Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

### Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	------------------------	-------------

### Equity & Equity Related Total

307788.78

97.09

### Agricultural, Commercial & Construction Vehicles

1300000

3017.04

0.95

### HCL Technologies Ltd.

300000

5544.15

1.75

### Coforge Ltd.

54366

4722.15

1.49

### Birlasoft Ltd.

520000

3071.38

0.97

### Industrial Products

120000

4180.44

1.32

### Cummins India Ltd.

209369

3703.63

1.17

### Kirloskar Pneumatic Company Ltd.

920000

3492.32

1.10

### Usha Martin Ltd.

200000

3032.80

0.96

### Apl Apollo Tubes Ltd.

57279

2470.59

0.78

### Kei Industries Ltd.

447376

2329.93

0.73

### Rhi Magnesita India Ltd.

62031

2170.62

0.68

### Insurance

238839

4446.82

1.40

### ICICI Lombard General Insurance Co. Ltd.

### Leisure Services

3241724

3367.18

1.06

### Yatra Online Ltd.

3000000

2605.80

0.82

### Restaurant Brands Asia Ltd.

520000

2593.76

0.82

### Barbeque Nation Hospitality Ltd.

694440

2492.35

0.79

### Juniper Hotels Ltd.

### Minerals & Mining

205450

4472.24

1.41

### Gravita India Ltd.

### Personal Products

670000

3531.91

1.11

### Dabur India Ltd.

### Petroleum Products

600000

7753.20

2.44

### Reliance Industries Ltd.

### Pharmaceuticals & Biotechnology

231000

4737.23

1.49

### Lupin Ltd.

270000

4141.53

1.31

### Power

2325000

8454.86

2.67

### NTPC Ltd.

286885

2411.27

0.76

### Adani Energy Solutions Ltd.

### Realty

375000

4653.38

1.47

### Brigade Enterprises Ltd.

269606

4449.98

1.40

### Prestige Estates Projects Ltd.

550000

3703.98

1.17

### Anant Raj Ltd.

132606

2213.26

0.70

### Sobha Ltd.

75000

2082.11

0.66

### Godrej Properties Ltd.

16928

123.55

0.04

### Retailing

### Vedant Fashions Ltd.

135000

1936.17

0.61

### Shoppers Stop Ltd.

243130

1451.97

0.46

### Bharti Airtel Ltd.

625000

10169.69

3.21

### Textiles & Apparels

### Pearl Global Industries Ltd.

307797

3725.42

1.17

### Transport Services

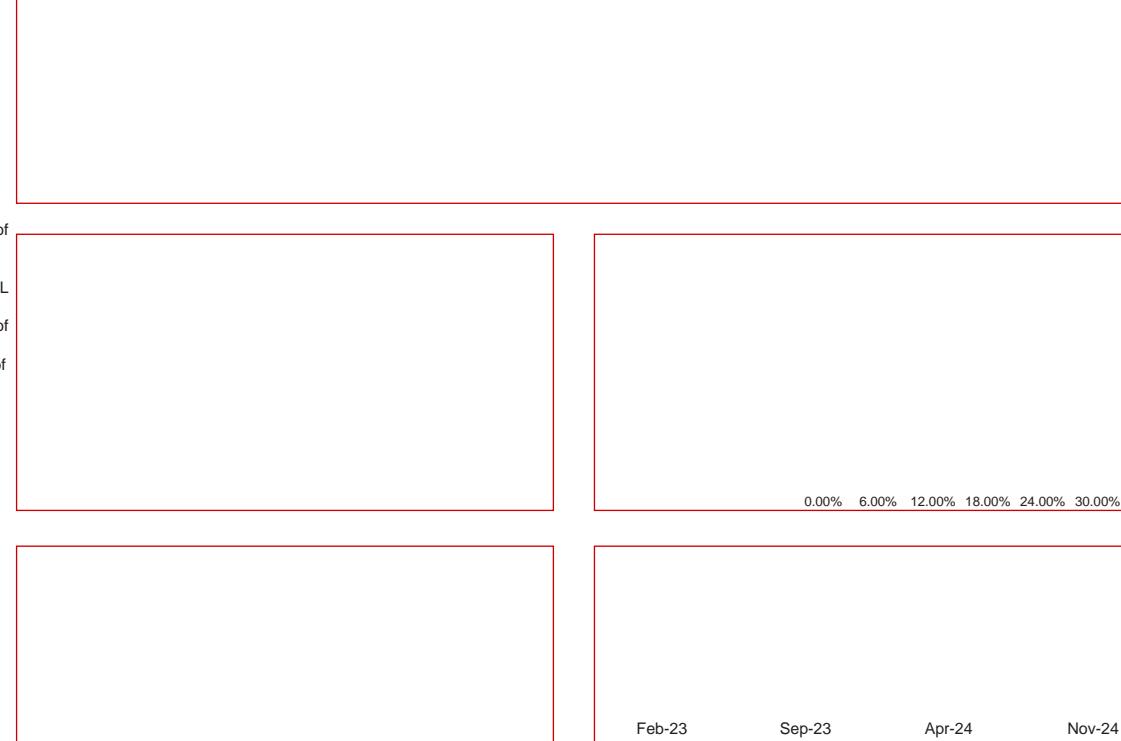
### Transport Corporation Of India Ltd.

335000

3579.81

1.13

### SIP - If you had invested INR 10000 every month



# Tata Business Cycle Fund

(An open-ended equity scheme following business cycles based investing theme)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

To follow investment strategy with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.

### INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.

### DATE OF ALLOTMENT

August 04, 2021

### FUND MANAGER

Rahul Singh (Managing Since 16-Jul-21 and overall experience of 28 years), Murthy Nagarajan (Debt Portfolio Manager Since 16-Jul-21 and overall experience of 27 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

### ASSISTANT FUND MANAGER

Sailesh Jain (Managing Since 16-Dec-21 and overall experience of 17 years)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct - Growth	:	20.2316
Direct - IDCW	:	20.2316
Reg - Growth	:	19.1472
Reg - IDCW	:	19.1472

### FUND SIZE

Rs. 2875.52 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2843.49 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 45.88%

### EXPENSE RATIO\*\*

Direct	0.50
Regular	1.91

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES/FUND

Std. Dev (Annualised)	13.26	13.50
Sharpe Ratio	1.15	0.73
Portfolio Beta	0.92	NA
R Squared	0.92	NA
Treynor	1.39	NA
Jenson	0.52	NA

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

**Entry Load :**Not Applicable

**Exit Load :** Redemption/Switch-out/SWP/STP/non-SIP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL  
on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%, after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

### No. of Shares

### Market Value

### Rs. Lakhs

### % of Assets

### Company name

### No. of Shares

### Market Value

### Rs. Lakhs

### % of Assets

Company name	No. of Shares	Market Value	% of Assets	Company name	No. of Shares	Market Value	% of Assets
<b>Equity &amp; Equity Related Total</b>	<b>284498.03</b>	<b>98.90</b>		Aia Engineering Ltd.	61751	2160.82	0.75
Agricultural, Commercial & Construction Vehicles	200000	981.50	0.34	Insurance	791660	5207.14	1.81
Jupiter Wagons Ltd.	336743	1617.38	0.56	HDFC Life Insurance Co. Ltd.	5685367	4286.20	1.49
Auto Components	40430	1925.16	0.67	Niva Bupa Health Insurance Company Ltd.	502000	3512.24	1.22
Coe Automotive India Ltd.				ICICI Prudential Life Insurance Company Ltd.	158360	2948.43	1.03
Automobiles				ICICI Lombard General Insurance Co. Ltd.			
Honda Motorcorp Ltd.				Liquor - Wine			
Bank	1115674	14504.88	5.04	Samhi Hotels Ltd.	951840	1741.77	0.61
ICICI Bank Ltd.	759132	13634.39	4.74	Juniper Hotels Ltd.	266524	956.55	0.33
HDFC Bank Ltd.	420722	7426.80	2.58	Media	172356	1250.18	0.43
Kotak Mahindra Bank Ltd.	602895	6850.70	2.38	Praveg Ltd.			
Axis Bank Ltd.	707125	5932.43	2.06	Paper, Forest & Jute Products	90174	2482.31	0.86
State Bank Of India	402967	4012.95	1.40	Aditya Birla Real Estate Ltd.			
Indusind Bank Ltd.	2064400	3490.49	1.21	Personal Products			
Bandhan Bank Ltd.	1356301	2858.81	0.99	Dabur India Ltd.	520758	2745.18	0.95
Federal Bank Ltd.	1658000	2054.59	0.71	Petroleum Products			
Dcb Bank Ltd.				Reliance Industries Ltd.	955926	12352.48	4.30
Beverages				Pharmaceuticals & Biotechnology			
Varun Beverages Ltd.	246792	1533.07	0.53	Cipla Ltd.	342934	5260.26	1.83
Cement & Cement Products				Zydus Lifesciences Ltd.	491694	4749.52	1.65
The Ramco Cements Ltd.	436501	4429.61	1.54	Sun Pharmaceutical Industries Ltd.	245977	4380.60	1.52
Nuvoco Vistas Corporation Ltd. (Nirma Group)	1113808	3906.68	1.36	Aurobindo Pharma Ltd.	333317	4208.46	1.46
Ambuja Cements Ltd.	495303	2632.54	0.92	Lupin Ltd.	198000	4060.49	1.41
Commercial Services & Supplies				Akums Drugs And Pharmaceuticals Ltd.	220902	1336.68	0.46
Teamlease Services Ltd.	104514	3029.08	1.05	Power	1231445	4056.38	1.41
Quess Corp Ltd.	404795	2853.60	0.99	Power Grid Corporation Of India Ltd.			
Construction				Adam Energy Solutions Ltd.	454918	3823.59	1.33
Larsen & Toubro Ltd.	214954	8006.61	2.78	Adam Power Ltd.	353216	1959.64	0.68
G E InfraProjects Ltd.	211402	3458.54	1.20	Realty			
Consumer Durables				Godrej Properties Ltd.	158291	4394.40	1.53
Pg Electropolast Ltd.	481920	3484.28	1.21	Brigade Enterprises Ltd.	259330	3218.03	1.12
Asian Paints (India) Ltd.	123528	3063.00	1.07	Taro Ltd.	1175090	2578.30	0.90
Kec International Ltd.	552606	5826.13	2.03	Sobha Ltd.	100897	1684.02	0.59
Ge Vernova T&D India Ltd.	176520	3100.04	1.08	Sobha Ld. - Rights - 19.06.2024	12880	94.00	0.03
Thermax Ltd.	52500	2409.80	0.84	Retailing			
Entertainment				Zomato Ltd.	2109065	5900.32	2.05
Pvri Inox Ltd.	163482	2517.70	0.88	Vedant Fashions Ltd.	293600	4210.81	1.46
Ferrous Metals				Go Fashion (India) Ltd.	180536	2025.70	0.70
Jindal Steel & Power Ltd.	275059	2493.27	0.87	Telecom - Services			
Fertilizers & Agrochemicals				Bharti Airtel Ltd.	595000	9681.54	3.37
Pi Industries Ltd.	89787	3650.29	1.27	Transport Infrastructure			
Finance				Adani Ports And Special Economic Zone Ltd.	248161	2953.24	1.03
Muthoot Finance Ltd.	166839	3198.39	1.11	Transport Services			
Acme Solar Holdings Ltd.	1125000	3085.88	1.07	Spicejet Ltd.	4058441	2513.39	0.87
Power Finance Corporation Ltd.	600000	2971.80	1.03	Quantity	Market Value	% to Nav	
India Shelter Finance Corporation Ltd.	400000	2563.20	0.89	Rs. Lakhs			
Bajaj FinServ Ltd.	1595000	2448.92	0.85	Mutual Fund Units Related			
Bajaj Finance Ltd.	34664	2279.47	0.79	Mutual Fund Units			
Five Star Business Finance Ltd.	345545	2266.08	0.79	Tata Nifty India Digital Exchange Traded Fund	1601	1.57	0.00
Apartment Housing Finance India Ltd.	629640	2014.85	0.70	Mutual Fund Units Total	1.57	0.00	
Pnb Housing Finance Ltd.	200409	1787.05	0.62				
Financial Technology (Fintech)							
Pb Fintech Ltd.	180289	3414.49	1.19	Treps			
Healthcare Services				Portfolio Total	285119.49	99.12	
Metropolis Healthcare Ltd.	251156	5378.76	1.87	Cash / Net Current Asset	2432.02	0.88	
Apollo Hospitals Enterprise Ltd.	47410	3237.58	1.13	Net Assets	287551.51	100.00	
IT - Software							
Infosys Ltd.	161848	3006.89	1.05				
HCL Technologies Ltd.	158130	2922.32	1.02				
Rategain Travel Technologies Ltd.	201342	1413.22	0.49				
Industrial Products							
Cummins India Ltd.	152605	5316.30	1.85				
Kirloskar Pneumatic Company Ltd.	156920	2775.84	0.97				

### SIP - If you had invested INR 10000 every month





# Tata Banking & Financial Services Fund

(An open ended equity scheme investing in Banking & Financial Services Sector)

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.	<b>Equity &amp; Equity Related Total Banks</b>		<b>230377.97</b>	<b>96.87</b>	Piramal Enterprises Ltd.	240000	2844.00	1.20
The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.	HDFC Bank Ltd.	3150000	56575.58	23.79	Rec Ltd.	500000	2663.00	1.12
	Axis Bank Ltd.	2000000	22726.00	9.56	Bajaj Housing Finance Ltd.	714432	970.70	0.41
	ICICI Bank Ltd.	1665000	21646.67	9.10	L&T Finance Ltd.	500000	712.35	0.30
	Kotak Mahindra Bank Ltd.	950000	16769.88	7.05	<b>Financial Technology (Fintech)</b>			
	State Bank Of India	990000	8305.61	3.49	Pb Fintech Ltd.	280000	5302.92	2.23
	Bandhan Bank Ltd.	2600000	4396.08	1.85	<b>Insurance</b>			
	Indusind Bank Ltd.	420000	4182.57	1.76	ICICI Lombard General Insurance Co. Ltd	800000	5585.55	2.35
	Karur Vysya Bank Ltd.	1604068	3794.58	1.60	HDFC Life Insurance Co. Ltd.	800000	5262.00	2.21
	Dcb Bank Ltd.	2880022	3568.92	1.50	Max Financial Services Ltd.	450000	5102.78	2.15
	IDFC First Bank Ltd.	4300000	2755.44	1.16	<b>Treps</b>			
	Rbl Bank Ltd.	1700000	2634.66	1.11	<b>Repo</b>			
	Fino Payments Bank Ltd.	543000	2010.73	0.85	<b>Portfolio Total</b>			
	Au Small Finance Bank Ltd.	300000	1750.05	0.74	<b>Cash / Net Current Asset</b>			
	Equitas Small Finance Bank Ltd.	700000	436.31	0.18	<b>Net Assets</b>			
<b>NAV (in Rs.)</b>								
Direct - IDCW	45.3122							
Direct - Growth	45.3122							
Regular - IDCW	36.1099							
Regular - Growth	39.2602							
<b>FUND SIZE</b>								
Rs. 2378.01 (Rs. in Cr.)								
<b>MONTHLY AVERAGE AUM</b>								
Rs. 2353.59 (Rs. in Cr.)								
<b>TURN OVER</b>								
Portfolio Turnover (Equity component only) 20.43%								
<b>EXPENSE RATIO**</b>								
Direct 0.53								
Regular 1.97								

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

**SIP - If you had invested INR 10000 every month**

VOLATILITY MEASURES/FUND	BENCHMARK
Std. Dev (Annualised)	14.66
Sharpe Ratio	0.62
Portfolio Beta	0.92
R Squared	0.87
Treynor	0.83
Jenson	0.32
	NA

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

## MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

## ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

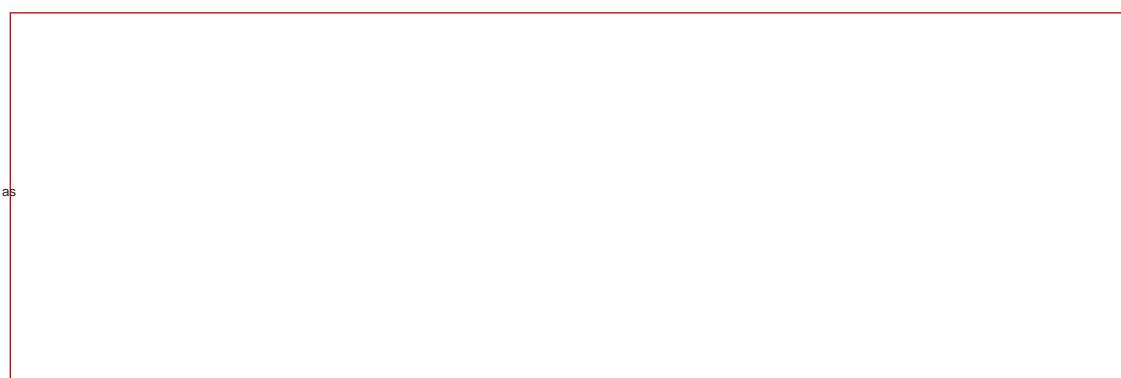
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

## LOAD STRUCTURE

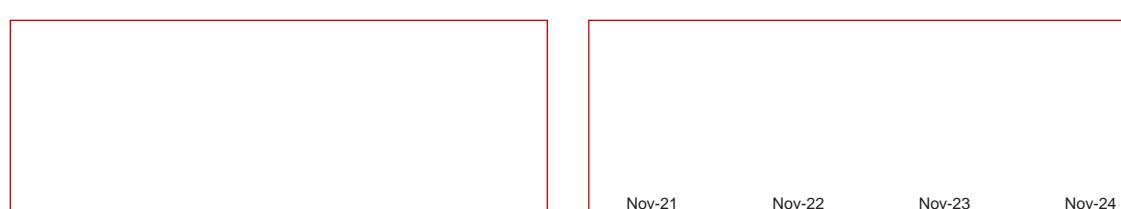
Entry Load : Not Applicable

0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



0.00% 20.00% 40.00% 60.00% 80.00% 100.00% 120.00%



# Tata Digital India Fund

(An open ended equity scheme investing in companies in Information Technology Sector)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Information Technology sector in India.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in Information Technology Sector in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 28,2015

### FUND MANAGER

Meeta Shetty (Managing Since 09-Mar-21 and overall experience of 17 years) (Managed in the past from 09-Nov-18 to 08-Mar-2021 as Lead Fund Manager), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

### BENCHMARK

NIFTY IT TRI

### NAV (in Rs.)

Direct - IDCW	:	61.7940
Direct - Growth	:	61.7940
Regular - IDCW	:	53.4598
Regular - Growth	:	53.4598

### FUND SIZE

Rs. 12658.98 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 12318.75 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 22.28%

### EXPENSE RATIO\*\*

Direct	0.40
Regular	1.66

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30 , 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

Std. Dev (Annualised)	19.18	21.71
Sharpe Ratio	0.35	0.20
Portfolio Beta	0.84	NA
R Squared	0.96	NA
Treynor	0.67	NA
Jenson	0.25	NA

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

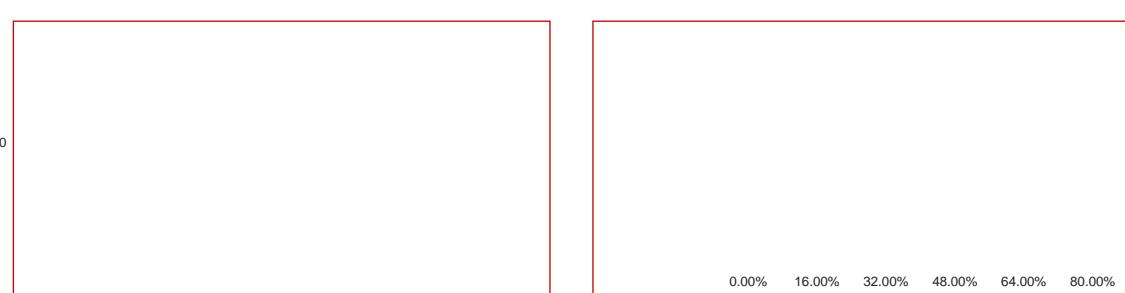
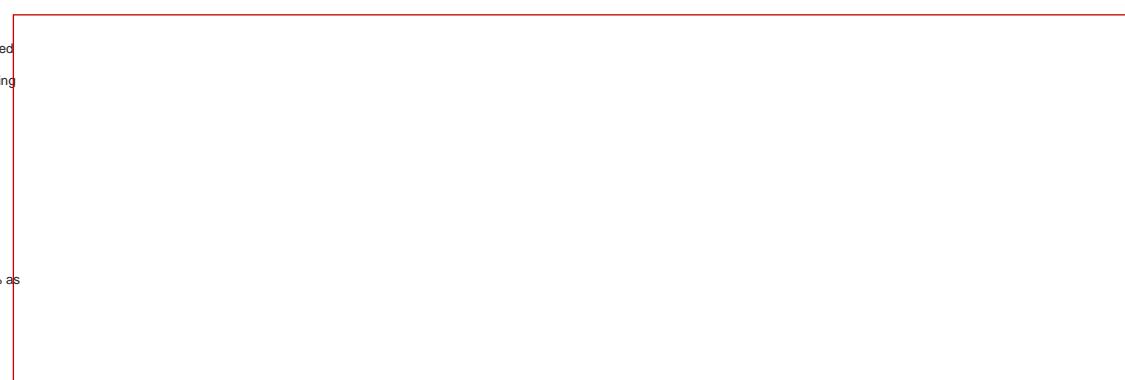
Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

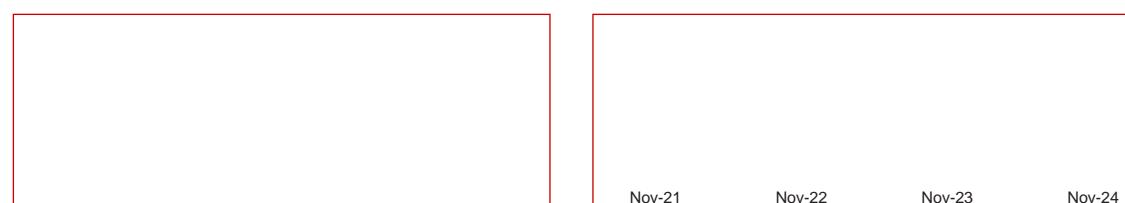
### Company name

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Name Of The Instrument	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>		<b>1223687.26</b>	<b>96.66</b>	Mphasis Ltd.	400000	11898.20	0.94
<b>Capital Markets</b>				Zensar Technologies Ltd.	1291078	9800.57	0.77
Bse Ltd.	405389	18934.71	1.50	Rategain Travel Technologies Ltd.	992598	6967.05	0.55
<b>Commercial Services &amp; Supplies</b>				Kpit Technologies Ltd.	331400	4536.20	0.36
Firstsource Solutions Ltd.	10123112	37121.45	2.93	Latent View Analytics Ltd.	438435	1963.75	0.16
Eclerx Services Ltd.	241318	8415.48	0.66	<b>Industrial Manufacturing</b>			
Redington (India) Ltd.	1383040	2733.30	0.22	Honeywell Automation India Ltd.	10280	4197.85	0.33
<b>Electrical Equipment</b>				<b>Leisure Services</b>			
Siemens Ltd.	205694	15552.21	1.23	Le Travenues Technology Ltd.	2688172	3849.73	0.30
Abb India Ltd.	205572	15256.01	1.21	Tbo Tek Ltd.	217392	3449.14	0.27
Pb Fintech Ltd.	1349524	25558.64	2.02	Yatra Online Ltd.	2000000	2077.40	0.16
<b>IT - Services</b>				<b>Retailing</b>			
Cyient Ltd.	1630043	30212.03	2.39	Zomato Ltd.	29067000	81317.84	6.42
Netweb Technologies India Ltd.	268803	7392.49	0.58	Info Edge (India) Ltd.	169830	14019.98	1.11
Affle (India) Ltd.	389317	6304.02	0.50	Swiggy Ltd.	1509930	7108.00	0.56
L&T Technology Services Ltd.	105154	5557.60	0.44	Cartrade Tech Ltd.	180070	2441.03	0.19
<b>IT - Software</b>				<b>Telecom - Services</b>			
Infosys Ltd.	11530857	214226.03	16.92	Bharti Airtel Ltd.	1469200	23906.09	1.89
Tata Consultancy Services Ltd.	3626873	154898.31	12.24	Tata Communications Ltd.	561700	9858.40	0.78
Tech Mahindra Ltd.	7145933	122359.81	9.67	<b>Treps</b>			
Wipro Ltd.	16393662	94730.78	7.48	<b>Repo</b>			
HCL Technologies Ltd.	4983886	92104.71	7.28	<b>Portfolio Total</b>			
Ltimindtree Ltd.	988062	60987.14	4.82	Net Current Liabilities	-853.15	-0.06	
Persistent Systems Ltd.	759192	44835.22	3.54	Net Assets	1265897.63	100.00	
Sonata Software Ltd.	5125514	32080.59	2.53				
Newgen Software Technologies Ltd.	1541202	18193.89	1.44				
Mastek Ltd.	472816	14998.91	1.18				
Birlasoft Ltd.	2343638	13842.70	1.09				

### SIP - If you had invested INR 1000 every month



0.00% 16.00% 32.00% 48.00% 64.00% 80.00%



Nov-21 Nov-22 Nov-23 Nov-24

# Tata India Consumer Fund

(An open ended equity scheme investing in Consumption Oriented Sector)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 28, 2015

### FUND MANAGER

Sonam Udas (Managing Since 01-Apr-16 and overall experience of 26 years)

### ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 11 years)

### BENCHMARK

Nifty India Consumption TRI

### NAV (in Rs.)

Direct - IDCW	:	51.8933
Direct - Growth	:	51.8933
Regular - IDCW	:	41.9188
Regular - Growth	:	45.4578

### FUND SIZE

Rs. 2414.30 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2364.20 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 57.74%

### EXPENSE RATIO\*\*

Direct	0.73
Regular	1.99

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES/FUND BENCHMARK

Std. Dev (Annualised)	14.45	14.80
Sharpe Ratio	0.89	0.80
Portfolio Beta	0.88	NA
R Squared	0.86	NA
Treynor	1.22	NA
Jenson	0.20	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

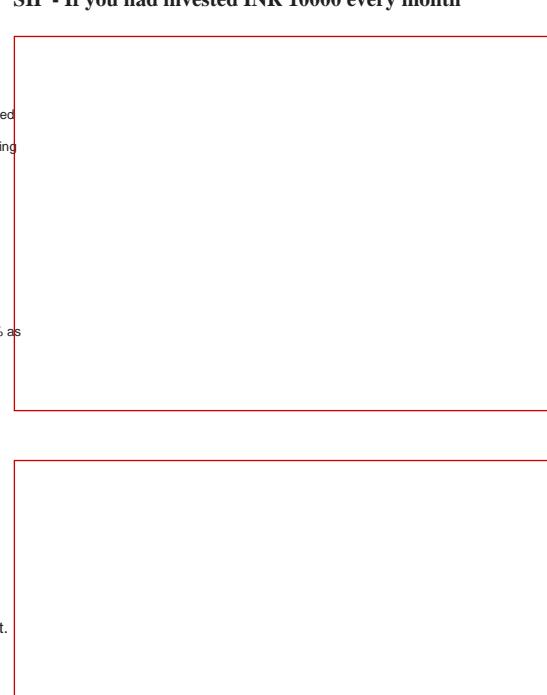
### Company name

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>	221330.79	91.67	
Agricultural Food & Other Products			
Tata Consumer Products Ltd.	948115	9089.10	3.76
Auto Components	462000	2234.93	0.93
Automobiles			
Maruti Suzuki India Ltd.	59000	6533.78	2.71
Hero Motocorp Ltd.	90000	4285.53	1.78
Bajaj Auto Ltd.	29000	2619.76	1.09
Beverages			
Radico Khaitan Ltd.	596500	14661.08	6.07
United Spirits Ltd.	279000	4266.19	1.77
Capital Markets			
Bse Ltd.	72000	3362.94	1.39
Chemicals & Petrochemicals			
Pidilite Industries Ltd.	90000	2759.58	1.14
Commercial Services & Supplies			
Teamlease Services Ltd.	81000	2347.58	0.97
Consumer Durables			
Dixon Technologies (India) Ltd.	53399	8440.99	3.50
Metro Brands Ltd.	456797	5643.96	2.34
Titan Company Ltd.	133900	4350.41	1.80
Greenpanel Industries Ltd.	1252500	4350.56	1.80
Pg Electroplast Ltd.	570000	4121.10	1.71
Amber Enterprises India Ltd.	63898	3875.38	1.61
Kalyan Jewellers India Ltd.	504000	3651.23	1.51
Voltas Ltd.	216000	3581.82	1.48
Cello World Ltd.	279433	2207.94	0.91
Campus Activewear Ltd.	757000	2155.94	0.89
Diversified Fmcg			
ITC Ltd.	5049000	24071.11	9.97
Financial Technology (Fintech)			
Pb Fintech Ltd.	230657	4368.41	1.81

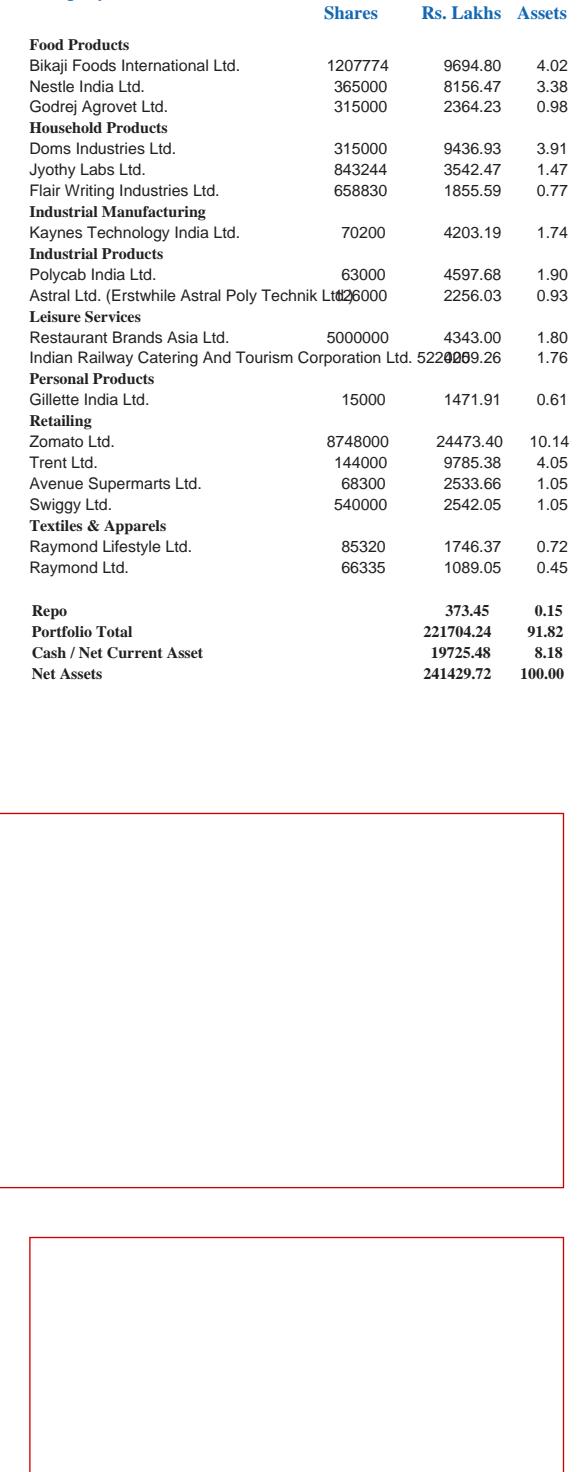
### Company name

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Food Products</b>			
Bikaji Foods International Ltd.	1207774	9694.80	4.02
Nestle India Ltd.	365000	8156.47	3.38
Godrej Agrovet Ltd.	315000	2364.23	0.98
<b>Household Products</b>			
Doms Industries Ltd.	315000	9436.93	3.91
Jyothy Labs Ltd.	843244	3542.47	1.47
Flair Writing Industries Ltd.	658830	1855.59	0.77
<b>Industrial Manufacturing</b>			
Kayne Technology India Ltd.	70200	4203.19	1.74
<b>Industrial Products</b>			
Polycab India Ltd.	63000	4597.68	1.90
Astral Ltd. (Erstwhile Astral Poly Technik Ltd)	1426000	2256.03	0.93
<b>Leisure Services</b>			
Restaurant Brands Asia Ltd.	5000000	4343.00	1.80
Indian Railway Catering And Tourism Corporation Ltd.	5220069.26	1.76	
<b>Personal Products</b>			
Gillette India Ltd.	15000	1471.91	0.61
<b>Retailing</b>			
Zomato Ltd.	8748000	24473.40	10.14
Trent Ltd.	144000	9785.38	4.05
Avenue Supermarkets Ltd.	68300	2533.66	1.05
Swiggy Ltd.	540000	2542.05	1.05
<b>Textiles &amp; Apparels</b>			
Raymond Lifestyle Ltd.	85320	1746.37	0.72
Raymond Ltd.	66335	1089.05	0.45
<b>Repo</b>			0.15
<b>Portfolio Total</b>		221704.24	91.82
<b>Cash / Net Current Asset</b>		19725.48	8.18
<b>Net Assets</b>		241429.72	100.00

### SIP - If you had invested INR 10000 every month



### Company name



# Tata India Pharma & Healthcare Fund

(An open ended equity scheme investing in Pharma and Healthcare Services Sector)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Pharma & Healthcare sectors in India.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the pharma & healthcare sectors in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 28, 2015

### FUND MANAGER

Meeta Shetty (Managing Since 09-Mar-21 and overall experience of 17 years) (Managed in the past from 09-Nov-2018 to 08-March- 2021 as Lead Fund Manager)

### ASSISTANT FUND MANAGER

Rajat Srivastava (Managing Since 16-Sep-24 and overall experience of 10 years)

### BENCHMARK

Nifty Pharma TRI

### NAV (in Rs.)

Direct - IDCW :	35.1102
Direct - Growth :	35.1102
Regular - IDCW :	30.4821
Regular - Growth :	30.4821

### FUND SIZE

Rs. 1213.92 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 1190.93 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 9.47%

### EXPENSE RATIO\*\*

Direct	0.69
Regular	2.14

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES/FUND BENCHMARK

Std. Dev (Annualised)	15.14	16.23
Sharpe Ratio	0.85	0.72
Portfolio Beta	0.89	NA
R Squared	0.97	NA
Treynor	1.21	NA
Jenson	0.21	NA

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

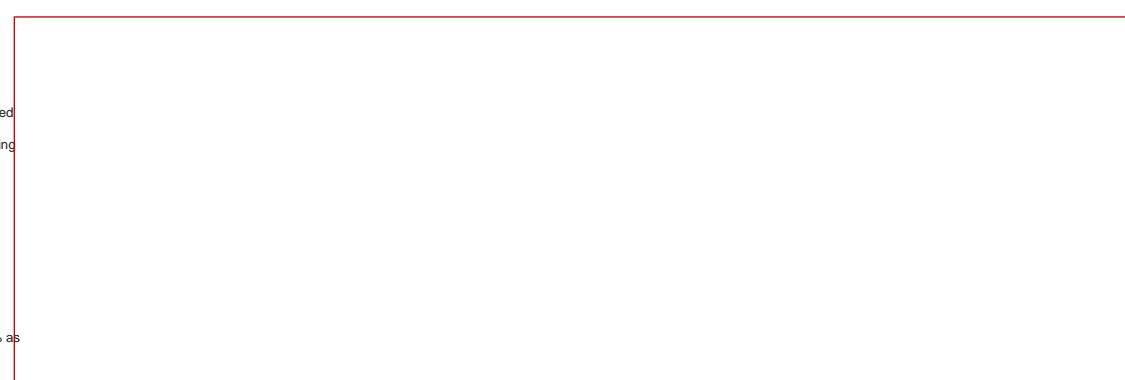
Entry Load :Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total Chemicals &amp; Petrochemicals</b>		<b>116192.67</b>	<b>95.72</b>	Fdc Ltd.	471283	2411.56	1.99
Deepak Nitrite Ltd.	17909	488.42	0.40	Torrent Pharmaceuticals Ltd.	70921	2357.56	1.94
<b>Fertilizers &amp; Agrochemicals</b>		<b>60000</b>	<b>1073.40</b>	Ipcा Laboratories Ltd.	142452	2197.39	1.81
Coromandel International Ltd.				Indoco Remedies Ltd.	666992	2166.06	1.78
<b>Healthcare Services</b>				Piramal Pharma Ltd.	596702	1603.64	1.32
Fortis Healthcare Ltd.	855100	5636.82	4.64	Akums Drugs And Pharmaceuticals Ltd.	257352	1557.24	1.28
Apollo Hospitals Enterprise Ltd.	58903	4022.43	3.31	Sanofi India Ltd.	19164	1224.68	1.01
Aster Dm Healthcare Ltd.	656991	3284.63	2.71	Ami Organics Ltd.	50000	1071.48	0.88
Healthcare Global Enterprises Ltd.	566121	2844.19	2.34	Mankind Pharma Ltd.	41446	1061.51	0.87
Jupiter Life Line Hospitals Ltd.	106389	1609.24	1.33	Sanofi Consumer Healthcare India Ltd.	19164	924.74	0.76
Syngene International Ltd.	107046	1007.09	0.83	Procter & Gamble Health Ltd.	16000	828.33	0.68
<b>Insurance</b>				Glaxosmithkline Pharmaceuticals Ltd.	24588	601.03	0.50
Medi Assist Healthcare Services Ltd.	418670	2495.06	2.06	<b>Retailing</b>			
<b>Pharmaceuticals &amp; Biotechnology</b>				Medplus Health Services Ltd.	118808	929.91	0.77
Sun Pharmaceutical Industries Ltd.	804300	14323.78	11.80	<b>Repo</b>		<b>389.61</b>	<b>0.32</b>
Aurobindo Pharma Ltd.	741000	9355.87	7.71	<b>Portfolio Total</b>		<b>116582.28</b>	<b>96.04</b>
Lupin Ltd.	410240	8413.00	6.93	<b>Cash / Net Current Asset</b>		<b>4810.00</b>	<b>3.96</b>
Cipla Ltd.	490000	7516.11	6.19	<b>Net Assets</b>		<b>121392.28</b>	<b>100.00</b>
Dr Reddys Laboratories Ltd.	614555	7388.79	6.09				
Divi Laboratories Ltd.	104965	6479.17	5.34				
Zydus Lifesciences Ltd.	471287	4552.40	3.75				
Alkem Laboratories Ltd.	75249	4245.89	3.50				
Wockhardt Ltd.	274871	3859.88	3.18				
Orchid Pharma Ltd.	175000	2933.79	2.42				
Ajanta Pharma Ltd.	94737	2863.47	2.36				
Laurus Labs Ltd.	505000	2864.11	2.36				

### SIP - If you had invested INR 10000 every month



<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

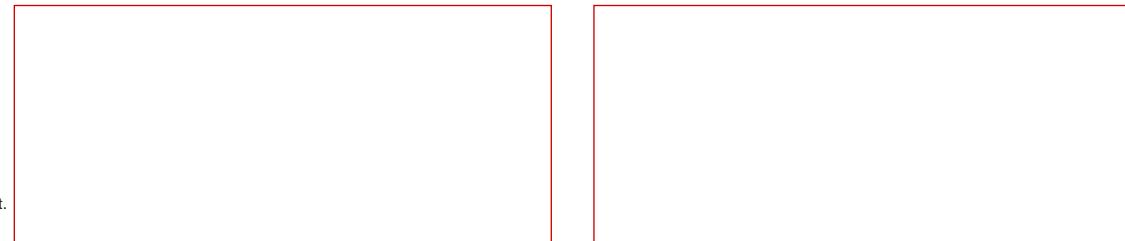
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

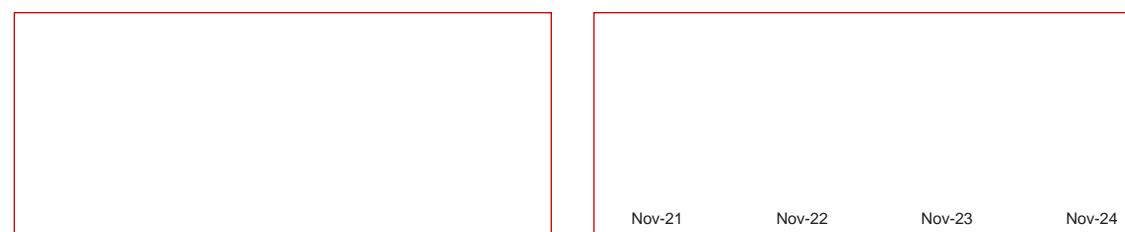
Entry Load :Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



0.00% 20.00% 40.00% 60.00% 80.00% 100.00%



Nov-21 Nov-22 Nov-23 Nov-24

# Tata Resources & Energy Fund

(An open ended equity scheme investing in Resources and Energy Sector)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Resources& Energy sectors in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 28, 2015

### FUND MANAGER

Satish Chandra Mishra (Managing Since 09-Mar-21 and overall experience of 17 years) (Managed in the past from 09-Nov-2018 till 08-Mar-2021 as Lead Fund Manager)

### BENCHMARK

Nifty Commodities TRI

### NAV (in Rs.)

Direct - IDCW	:	50.5318
Direct - Growth	:	50.5318
Regular - IDCW	:	39.7985
Regular - Growth	:	43.5109

### FUND SIZE

Rs. 1047.26 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 1030.80 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 11.18%

### EXPENSE RATIO\*\*

Direct	0.58
Regular	2.16

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

Std. Dev (Annualised)	16.08	18.85
Sharpe Ratio	0.63	0.61
Portfolio Beta	0.79	NA
R Squared	0.90	NA
Treynor	1.08	NA
Jenson	0.09	NA

\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

**Entry Load :**Not Applicable

**Exit Load :** 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

**Equity & Equity Related Total**  
Agricultural Food & Other Products

No. of Shares

Market Value  
Rs. Lakhs

% of Assets

100019.60 95.52

Ccl Products India Ltd.

120100 950.53 0.91

**Cement & Cement Products**

Ultratech Cement Ltd.

50000 5601.08 5.35

Ambuja Cements Ltd.

600000 3189.00 3.05

The Ramco Cements Ltd.

253089 2568.35 2.45

India Cements Ltd.

691600 2529.87 2.42

Grasim Industries Ltd.

87000 2267.44 2.17

Dalmia Bharat Ltd.

115000 2093.40 2.00

Shree Cement Ltd.

6887 1795.89 1.71

ACC Ltd.

47000 1044.60 1.00

Grasim Industries Ltd. (Partly Paid) (09-01-2024)

33.41 0.03

**Chemicals & Petrochemicals**

Navin Fluorine International Ltd.

58916 2066.71 1.97

Srf Ltd.

41000 928.65 0.89

Deepak Nitrite Ltd.

25700 700.90 0.67

Aarti Industries Ltd.

95000 425.89 0.41

Chemcon Speciality Chemicals Ltd.

100000 242.47 0.23

**Consumable Fuels**

Coal India Ltd.

600000 2498.40 2.39

**Diversified**

Dcm Shriram Ltd.

130800 1508.78 1.44

**Diversified Metals**

Vedanta Ltd.

1000000 4535.00 4.33

**Ferrous Metals**

Jindal Steel & Power Ltd.

250000 2266.13 2.16

Tata Steel Ltd.

1000000 1445.40 1.38

Jindal Stainless Ltd.

175600 1199.70 1.15

**Fertilizers & Agrochemicals**

Paradeep Phosphates Ltd.

3833386 4258.13 4.07

Sumitomo Chemical India Ltd.

400000 2206.60 2.11

Sharda Cropchem Ltd.

228844 1844.14 1.76

UpI Ltd.

200000 1090.00 1.04

Coromandel International Ltd.

49414 884.02 0.84

UpI Ltd. - (Partly Paidup) Right Entitlements

- 26-11-2024 25000 46.25 0.04

### Company name

**Finance**

Acme Solar Holdings Ltd.

No. of Shares

Market Value  
Rs. Lakhs

% of Assets

400000 1097.20 1.05

**Gas**

Gail ( India ) Ltd.

725000 1446.09 1.38

**Industrial Manufacturing**

Dee Development Engineers Ltd.

500000 1524.25 1.46

**Industrial Products**

ApI Apollo Tubes Ltd.

130000 1971.32 1.88

Ratnamani Metals & Tubes Ltd.

25658 880.84 0.84

Rhi Magnesita India Ltd.

100000 520.80 0.50

**Minerals & Mining**

NMDC Ltd.

1400000 3220.98 3.08

**Non - Ferrous Metals**

Hindalco Industries Ltd.

195000 1279.59 1.22

**Oil**

Oil & Natural Gas Co.

1050000 2695.35 2.57

Oil India Ltd.

150000 735.90 0.70

**Petroleum Products**

Reliance Industries Ltd.

418000 5401.40 5.16

Bharat Petroleum Corporation Ltd.

1000000 2921.00 2.79

Hindustan Petroleum Corporation Ltd.

550000 2107.05 2.01

Indian Oil Corporation Ltd.

1100000 1524.93 1.46

Castrol India Ltd.

350000 702.56 0.67

**Power**

NTPC Ltd.

1700000 6182.05 5.90

Adani Power Ltd.

445000 2468.86 2.36

Tata Power Company Ltd.

595000 2464.19 2.35

Adani Energy Solutions Ltd.

281967 2369.93 2.26

Cesc Ltd.

1200000 2087.76 1.99

Power Grid Corporation Of India Ltd.

600000 1976.40 1.89

Nhpc Ltd.

1500000 1221.60 1.17

**Textiles & Apparels**

Ganesha Ecosphere Ltd.

125000 2998.81 2.86

**Repo**

501.07 0.48

**Portfolio Total**

100520.67 96.00

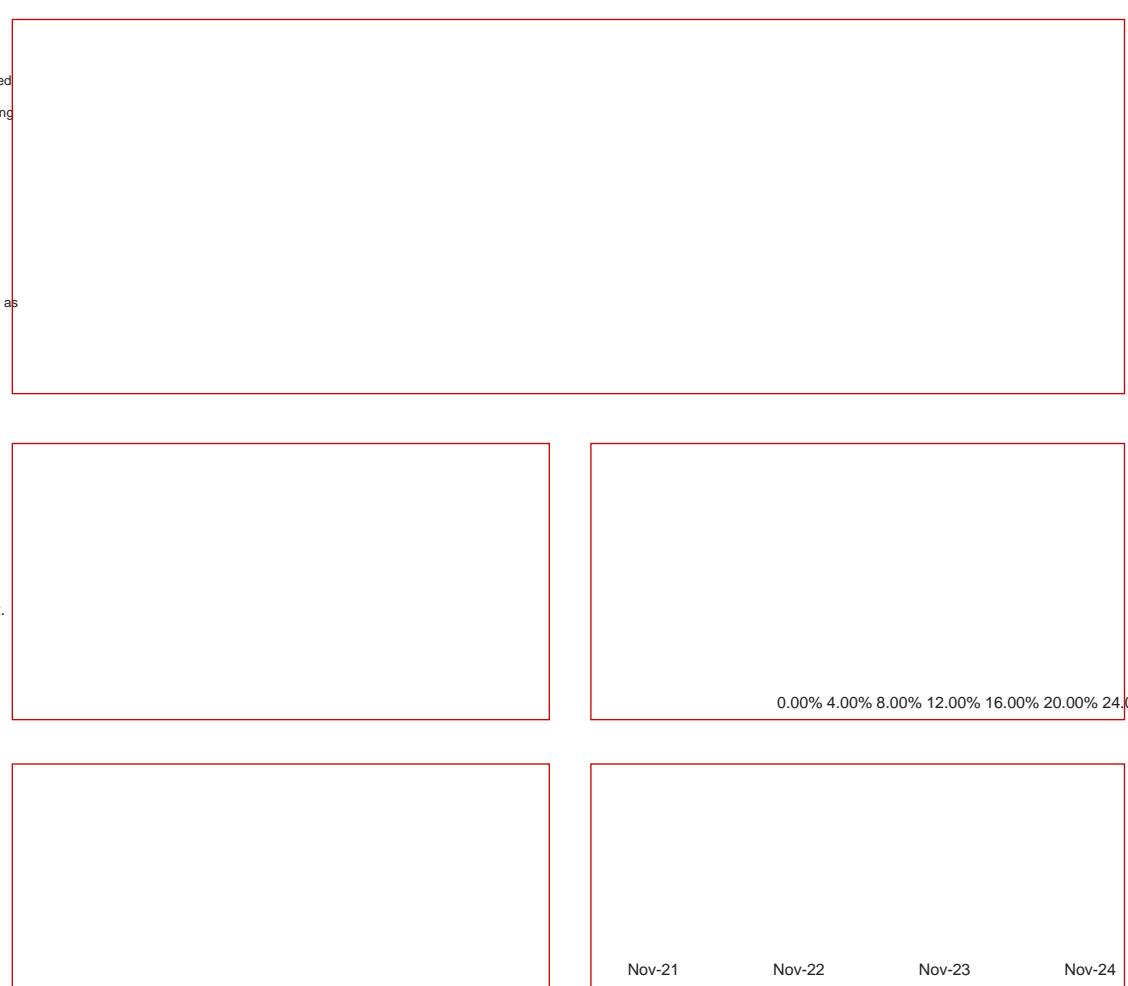
**Cash / Net Current Asset**

4204.94 4.00

**Net Assets**

104725.61 100.00

**SIP - If you had invested INR 10000 every month**



# Tata Infrastructure Fund

(An open ended equity scheme investing in Infrastructure sector.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on equity / equity related instruments of the companies in the Infrastructure sector in India.

### INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instruments of the companies in the infrastructure sector. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

December 31, 2004

### FUND MANAGER

Abhinav Sharma (Managing Since 09-Mar-21 and overall experience of 22 years) (Managed in the past from 18-Jun-2018 to 08-Mar-2021 as Lead Fund Manager)

### BENCHMARK

BSE India Infrastructure TRI

### NAV (in Rs.)

Direct - Growth :	199.1467
Direct - IDCW :	104.3494
Reg - Growth :	184.3732
Reg - IDCW :	87.3936

### FUND SIZE

Rs. 2403.66 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2380.66 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 19.98%

### EXPENSE RATIO\*\*

Direct	1.10
Regular	2.05

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

	FUND	BENCHMARK
Std. Dev (Annualised)	15.13	23.30
Sharpe Ratio	1.25	1.19
Portfolio Beta	0.51	NA
R Squared	0.64	NA
Treynor	3.12	NA
Jenson	0.41	NA

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

No. of Shares

Market Value  
Rs. Lakhs

% of Assets

### Company name

No. of Shares

Market Value  
Rs. Lakhs

% of Assets

Equity & Equity Related Total	232507.48	96.76	Honeywell Automation India Ltd.	5810	2372.52	0.99
Aerospace And Defense			Industrial Products	136168	4743.68	1.97
Data Patterns (India) Ltd.	92970	2327.41	Cummins India Ltd.	176700	3714.23	1.55
Auto Components	29700	3707.63	Grindwell Norton Ltd.	427755	3559.14	1.48
Zf Commercial Vehicle Control Systems India Ltd.	92500	3315.39	Ksb Ltd.	186700	3342.86	1.39
Schaeffler Ltd.	816702	1844.19	Astral Ltd. (Erstwhile Astral Poly Technik Ltd.)	87041	3045.78	1.27
Kross Ltd.			Aia Engineering Ltd.	60000	3003.78	1.25
Cement & Cement Products			Skf India Ltd.	85496	2935.08	1.22
The Ramco Cements Ltd.	696000	7063.01	Ratnamani Metals & Tubes Ltd.	80323	2713.63	1.13
Ultratech Cement Ltd.	47300	5298.62	Timken India Ltd.	207156	2352.15	0.98
Ambuja Cements Ltd.	750000	3986.25	Inox India Ltd.	468988	2134.13	0.89
Nuvoco Vistas Corporation Ltd. (Nirma Group)	1093548	3835.62	Bansal Wire Industries Ltd.			
India Cements Ltd.	1000000	3658.00	Paper, Forest & Jute Products	126900	3493.30	1.45
ACC Ltd.	158000	3511.63	Aditya Birla Real Estate Ltd.			
Grasim Industries Ltd.	70000	1824.38	Petroleum Products	667500	2557.19	1.06
Grasim Industries Ltd. (Partly Paid) (09-01-2024)	5262	87.41	Hindustan Petroleum Corporation Ltd.			
Chemicals & Petrochemicals			Power			
Linde India Ltd.	29798	2062.25	NTPC Ltd.	2325000	8454.86	3.52
Construction			Torrent Power Ltd.	320000	4834.24	2.01
Larsen & Toubro Ltd.	349889	13032.67	Adani Energy Solutions Ltd.	522143	4388.61	1.83
G R Infraprojects Ltd.	377647	6178.30	Power Grid Corporation Of India Ltd.	1293333	4260.24	1.77
Knr Constructors Ltd.	1123700	3672.25	Adani Power Ltd.	600000	3328.80	1.38
Pnc Infratech Ltd.	1040462	3080.29	Tata Power Company Ltd.	775000	3209.66	1.34
	172687	2477.80	Cesc Ltd.	1600000	2783.68	1.16
Diversified			Realty			
3M India Ltd.	8170	2634.44	Dlf Ltd.	640000	5266.88	2.19
Electrical Equipment			Oberoi Realty Ltd.	167000	3352.27	1.39
Siemens Ltd.	78880	5964.00	Tarc Ltd.	1409174	3092.15	1.29
Kec International Ltd.	445000	4691.64	The Phoenix Mills Ltd.	182000	3014.38	1.25
Abb India Ltd.	61500	4564.07	Sobha Ltd.	160757	2683.11	1.12
Thermax Ltd.	90638	4160.37	Brookfield India Real Estate Trust	575247	1662.81	0.69
Bharat Heavy Electricals Ltd.	1575000	3954.67	Sobha Ltd. - Rights - 19.06.2024	23075	168.41	0.07
Hitachi Energy India Ltd.	24048	2880.60	Telecom - Services			
Bharat Bijlee Ltd.	68566	2658.00	Indus Towers Ltd.	903458	3156.23	1.31
Voltlamp Transformers Ltd.	24580	2497.61	Transport Infrastructure			
Waaree Energies Ltd.	79590	2123.26	Adani Ports And Special Economic Zone Ltd.	460000	5474.23	2.28
Azad Engineering Ltd.	118136	2043.34	Gujarat Pipavav Port Ltd.	1724690	3235.00	1.35
Finance			Transport Services			
Acme Solar Holdings Ltd.	1048729	2876.66	Tci Express Ltd.	310658	2605.49	1.08
Gas			Spicejet Ltd.	4058441	2513.39	1.05
Gujarat Gas Ltd.	180000	863.55	Mahindra Logistics Ltd.	490000	1876.21	0.78
Industrial Manufacturing			Repo			
Dee Development Engineers Ltd.	1000000	3048.50	Portfolio Total	235135.54	97.85	
Cyient Dm Ltd.	377384	2638.86	Cash / Net Current Asset	5230.35	2.15	
			Net Assets	240365.89	100.00	

### SIP - If you had invested INR 10000 every month



# Tata Quant Fund

(An Open Ended Equity Scheme following quant based investing theme)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments following quant based investing theme.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a quantitative model (Quant Model).

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

January 22, 2020

### FUND MANAGER

Sailesh Jain (Managing Since 22-Jan-20 and overall experience of 21 years)

### BENCHMARK

BSE 200 TRI

### NAV (in Rs.)

Direct - IDCW :	16.6126
Direct - Growth :	16.6126
Regular - IDCW :	15.3402
Regular - Growth :	15.3402

### FUND SIZE

Rs. 67.08 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 66.78 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 30.41%

### EXPENSE RATIO\*\*

Direct	0.88
Regular	2.39

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES/FUND BENCHMARK

Std. Dev (Annualised)	13.41	13.39
Sharpe Ratio	0.54	0.69
Portfolio Beta	0.86	NA
R Squared	0.79	NA
Treynor	0.71	NA
Jenson	-0.06	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Growth option: Rs 5,000/- and in multiple of Re.1/- thereafter  
IDCW (payout): Rs 5,000/- and in multiple of Re.1/- thereafter

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Rs.1000/- & in multiples of Re.1/-thereafter.

### LOAD STRUCTURE

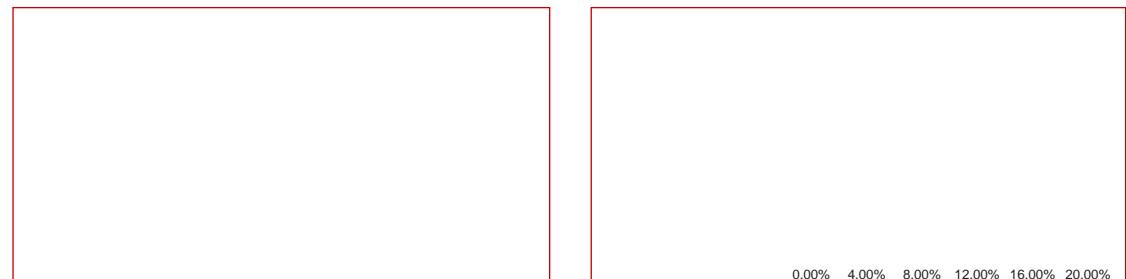
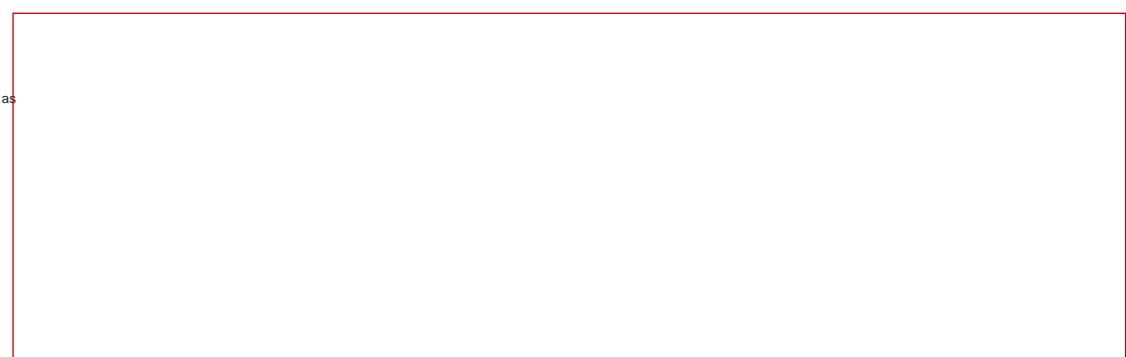
Entry Load :Not Applicable

**Exit Load :** . Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.  
. Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.  
. No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	
<b>Equity &amp; Equity Related Total</b>		<b>6094.55</b>	<b>90.84</b>	<b>Industrial Products</b>		<b>277.35</b>	<b>4.13</b>	
Aerospace And Defense				Supreme Industries Ltd.	5963	141.95	2.12	
Bharat Electronics Ltd.	13423	41.34	0.62	Astral Ltd. (Erstwhile Astral Poly Technik Ltd)	928			
Hindustan Aeronautics Ltd.	538	24.09	0.36	Oil	69006	177.14	2.64	
<b>Auto Components</b>				Petroleum Products	Bharat Petroleum Corporation Ltd.	164309	479.95	7.15
MRF Ltd.	73	91.43	1.36	Pharmaceuticals & Biotechnology				
Balkrishna Industries Ltd.	711	19.77	0.29	Cipla Ltd.	11528	176.83	2.64	
<b>Automobiles</b>				Mankind Pharma Ltd.	4908	125.70	1.87	
Maruti Suzuki India Ltd.	3074	340.42	5.07	Abbott India Ltd.	23	6.38	0.10	
<b>Banks</b>				<b>Realty</b>				
Kotak Mahindra Bank Ltd.	6844	120.81	1.80	Macrotech Developers Ltd.	28929	362.54	5.40	
Bandhan Bank Ltd.	14638	24.75	0.37	Transport Infrastructure	Adani Ports And Special Economic Zone Ltd	124210	288.11	4.30
Indian Bank	3873	22.24	0.33	Transport Services	Container Corporation Of India Ltd.	34337	284.43	4.24
<b>Cement &amp; Cement Products</b>				<b>Repo</b>		<b>616.62</b>	<b>9.19</b>	
Ultratech Cement Ltd.	3576	400.59	5.97	<b>Portfolio Total</b>		<b>6711.17</b>	<b>100.03</b>	
Ambuja Cements Ltd.	59727	317.45	4.73	<b>Net Current Liabilities</b>		<b>-3.14</b>	<b>-0.03</b>	
ACC Ltd.	10544	234.35	3.49	<b>Net Assets</b>		<b>6708.03</b>	<b>100.00</b>	
Shree Cement Ltd.	341	88.92	1.33					
<b>Chemicals &amp; Petrochemicals</b>								
Pidilite Industries Ltd.	17442	534.81	7.97					
<b>Construction</b>								
Larsen & Toubro Ltd.	4545	169.29	2.52					
<b>Consumer Durables</b>								
Asian Paints (India) Ltd.	6022	149.32	2.23					
<b>Diversified</b>								
3M India Ltd.	490	158.00	2.36					
<b>Finance</b>								
LIC Housing Finance Ltd.	53066	338.99	5.05					
Rec Ltd.	47306	251.95	3.76					
Power Finance Corporation Ltd.	19422	96.20	1.43					
<b>Food Products</b>								
Nestle India Ltd.	15638	349.45	5.21					

### SIP - If you had invested INR 1000 every month



0.00% 4.00% 8.00% 12.00% 16.00% 20.00%



Nov-21

Nov-22

Nov-23

Nov-24

# Tata Housing Opportunities Fund

(An open-ended equity scheme following housing theme.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

To follow investment strategy with focus on investment in Equity and equity related instruments of entities engaged in activities of Housing theme.

### Company Name

No. of Shares

Market Value Rs. Lakhs

% of Assets

### Company Name

No. of Shares

Mkt Val (Rs. Lacs)

% of Assets

### INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing theme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### Equity & Equity Related Total Banks

57041.96

98.57

### Dif Ltd.

305000

2510.00

4.34

### Brigade Enterprises Ltd.

195000

2419.76

4.18

### Tarc Ltd.

700000

1536.01

2.65

### Suraj Estate Developers Ltd.

160000

1046.64

1.81

### Retailing

### Electronics Mart India Ltd.

339090

610.60

1.06

### DATE OF ALLOTMENT

September 02,2022

### Repo

154.02

0.27

### FUND MANAGER

Tejas Gutka (Equity Portfolio) (Managing Since 02-Sep-2022 and overall experience of 17 years), Murthy Nagarajan (Debt Portfolio) (Managing Since 02-Sep-2022 and overall experience of 27 years), Kapil Malhotra (Overseas Portfolio) (Managing Since 19-Dec-23 and overall experience of 14 years)

### Portfolio Total

57195.98

98.84

### BENCHMARK

NIFTY Housing Index TRI

### Cash / Net Current Asset

668.78

1.16

### NAV (in Rs.)

Direct - Growth :	16.2889
Direct - IDCW :	16.2889
Reg - Growth :	15.6584
Reg - IDCW :	15.6584

### Net Assets

57864.76

100.00

### FUND SIZE

Rs. 578.65 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 588.44 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 8.31%

### EXPENSE RATIO\*\*

Direct	0.70
Regular	2.35

### SIP - If you had invested INR 10000 every month

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter

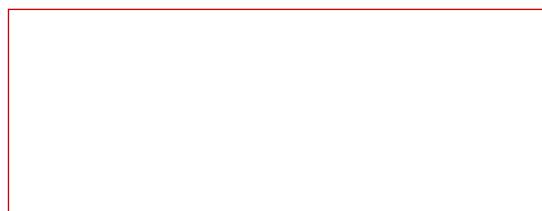
### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 30 days from the date of allotment: 1%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

0.00% 6.00% 12.00% 18.00% 24.00% 30.00% 36.00%



Sep-22

Jun-23

Mar-24

Nov-24

# Tata India Innovation Fund

(An open-ended equity scheme following innovation theme)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended equity scheme following innovation theme

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

November 28,2024

### FUND MANAGER

Meeta Shetty (Managing Since 28-Nov-24 and overall experience of 17 years), Kapil Malhotra (Managing Since 28-Nov-24 and overall experience of 14 years)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct - Growth :	NA
Direct - IDCW :	NA
Reg - Growth :	NA
Reg - IDCW :	NA

### FUND SIZE

Rs. 1648.55 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 1641.49 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) NA

### EXPENSE RATIO\*\*

Direct	0.50
Regular	1.72

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 1% of the applicable NAV, if redeemed on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company Name

### No. of Shares

### Market Value Rs. Lakhs

### % of Assets

### Company Name

### No. of Shares

### Mkt Val (Rs. Lacs)

### % of Assets

### Equity & Equity Related Total

55379.41

33.61

### Auto Components

15500

1.17

### ZI Commercial Vehicle Control Systems India Ltd.

1934.96

### Samvardhana Motherson International Ltd

1746.45

1.06

### Craftsman Automation Ltd.

20000

0.62

### Banks

1019.86

### HDFC Bank Ltd.

213000

2.32

### Axis Bank Ltd.

271000

1.87

### ICICI Bank Ltd.

218000

1.72

### Commercial Services & Supplies

312633

0.70

### Firstsource Solutions Ltd.

1146.43

### Larsen & Toubro Ltd.

26500

0.60

### Amber Enterprises India Ltd.

87600

3.22

### Kajaria Ceramics Ltd.

200000

1.46

### Thermax Ltd.

11521

0.32

### Pb Fintech Ltd.

154630

1.78

### Tech Mahindra Ltd.

297000

3.08

### Tata Consultancy Services Ltd.

80000

2.07

### Sonata Software Ltd.

194200

0.74

### Newgen Software Technologies Ltd.

85000

0.61

### Jubilant Foodworks Ltd.

248254

0.97

### Reliance Industries Ltd.

177000

1.39

### Financial Technology (Fintech)

2928.54

### Healthcare Services

52220

0.30

### Syngene International Ltd.

491.29

### IT - Services

122000

1.20

### Affle (India) Ltd.

1975.49

### IT - Software

297000

### Tech Mahindra Ltd.

5085.53

3.08

### Tata Consultancy Services Ltd.

3416.68

2.07

### Sonata Software Ltd.

1215.50

0.74

### Newgen Software Technologies Ltd.

1003.43

0.61

### Leisure Services

248254

0.97

### Jubilant Foodworks Ltd.

1600.12

0.97

### Petroleum Products

2287.19

1.39

### Pharmaceuticals & Biotechnology

360881

1.24

### Laurus Labs Ltd.

160000

1.23

### Aurobindo Pharma Ltd.

38932

0.08

### Indoco Remedies Ltd.

126.43

### Retailing

1589600

2.70

### Zomato Ltd.

66000

0.31

### Medplus Health Services Ltd.

25000

0.21

### Cartrade Tech Ltd.

### Telecom - Services

64548

0.64

### Bharti Airtel Ltd.

1050.29

### Repo

97842.21

59.35

### Portfolio Total

153221.62

92.96

### Cash / Net Current Asset

11633.13

7.04

### Net Assets

164854.75

100.00

### Additional Information

### Calculation Methodology

### Load Structure

### Exit Load

### NAV Calculation

### Redemption

### Reinvestment

### Switches

### Other Information

### Disclaimer

### Important Information

### Definitions

### Annexures

### FAQs

### Investor Helpline

### Investor Protection

### Complaint Redressal

### Investor Education

### Investor Protection

# Tata Hybrid Equity Fund

(An open ended hybrid scheme investing predominantly in equity & equity related instruments.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Invests 65% to 80% investment in Equity & equity related instruments & 20% to 35% in debt & money market instruments. For taxation purpose, it is treated as an equity scheme. (Monthly Income is not assured and is subject to availability of distributable surplus.)

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide income distribution and/or capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure any returns.

### DATE OF ALLOTMENT

October 8, 1995

### FUND MANAGER

Satish Chandra Mishra (Equity Portfolio) (Managing Since 15-Apr-2024 and overall experience of 17 years) (Managed from 01-Nov-19 to 14-Apr-2024 as Assistant Fund Manager), Murthy Nagarajan (Debt Portfolio) (Managing since 01-Apr-17 and overall experience of 27 years)

### BENCHMARK

CRISIL Hybrid 35+65 Aggressive Index

### NAV (In Rs.)

Direct - Growth	:	482.1884
Direct - IDCW	:	113.2268
Direct - Monthly IDCW	:	104.8674
Reg - Growth	:	432.0523
Reg - IDCW	:	95.5673
Reg - Monthly IDCW	:	89.6500

### FUND SIZE

Rs. 4150.45 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 4123.33 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 30.87%

### EXPENSE RATIO\*\*

Direct	0.98
Regular	1.92

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

Std. Dev (Annualised)	9.42	9.08
Sharpe Ratio	0.66	0.62
Portfolio Beta	0.97	NA
R Squared	0.92	NA
Treynor	0.54	NA
Jenson	0.06	NA

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024  
<sup>b</sup>SIP - If you had invested INR 10000 every month

For calculation methodology please refer to Pg 100

Portfolio Macaulay Duration	:	4.72 Years
Modified Duration	:	4.51 Years
Average Maturity	:	7.95 Years

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 7.43%

\* Computed on the invested amount for debt portfolio.

Total stock in Portfolio : 45

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

1) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL

2) On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%

3) Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



### Market Capitalisation wise Exposure (Equity component only)

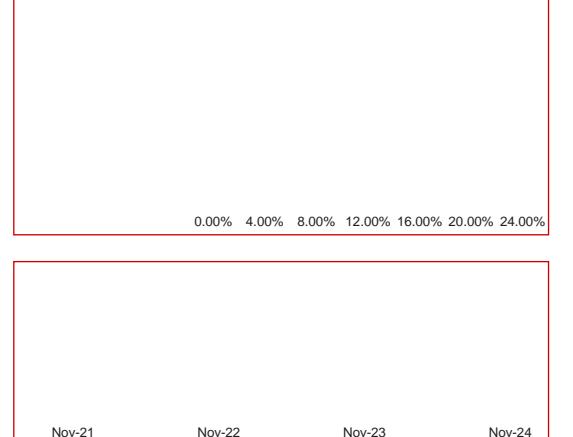


### Name of the Instrument

Debt Instruments	Ratings	Market Value Rs. Lakhs	% to NAV
Govt. Securities	SOV	47711.96	11.59
GOI - 7.09% (05/09/2054)	SOV	6575.07	2.07
GOI - 7.18% (14/08/2033)	SOV	6306.98	1.54
GOI - 7.07% (07/10/2034)	SOV	5011.96	1.21
GOI - 7.38% (20/06/2027)	SOV	3937.97	0.95
Sgs Gujarat 7.64% (10/01/2031)	SOV	3584.44	0.86
GOI - 7.34% (22/04/2064)	SOV	2600.8	0.63
GOI - 7.32% (13/11/2030)	SOV	2568.25	0.62
GOI - 7.31% (07/06/2030)	SOV	2450.46	0.61
GOI - 5.63% (12/04/2029)	SOV	2405.05	0.56
GOI - 7.02% (18/06/2031)	SOV	1946.29	0.47
Sgs Maharashtra 7.48% (07/02/2034)	SOV	1020.84	0.25
SDL Gujarat 7.80% (27/12/2027)	SOV	1022.60	0.25
Sgs Maharashtra 7.49% (07/02/2036)	SOV	775.76	0.19
GOI - 7.36% (12/09/2052)	SOV	520.54	0.13
Sgs Maharashtra 7.63% (05/06/2034)	SOV	508.4	0.12
GOI - 7.26% (22/08/2023)	SOV	513.60	0.12
GOI - 7.27% (08/04/2026)	SOV	447.24	0.11
Sgs Uttar Pradesh 7.62% (20/12/2034)	SOV	463.53	0.11
Sgs Maharashtra 7.48% (07/02/2035)	SOV	409.43	0.10
GOI - 7.10% (08/04/2034)	SOV	316.64	0.08
GOI - 6.92% (18/11/2039)	SOV	347.26	0.08
Sgs Maharashtra 7.38% (31/01/2035)	SOV	309.35	0.07
Sgs Maharashtra 7.63% (31/01/2036)	SOV	311.11	0.07
Sgs Tamilnadu 7.42% (03/04/2034)	SOV	239.83	0.06
SDL Uttar Pradesh 7.85% (27/12/2027)	SOV	204.70	0.05
Sgs West Bengal 7.53% (27/03/2044)	SOV	170.59	0.04
GOI - 8.30% (02/07/2040)	SOV	82.55	0.02
GOI - 7.25% (12/06/2063)	SOV	90.52	0.02
GOI - 7.13% (22/06/2045)	SOV	100.88	0.02
Sgs Maharashtra 7.85% (21/08/2035)	SOV	70.24	0.02
GOI - 7.16% (16/09/2034)	SOV	30.13	0.01
SDL Tamilnadu 8.14% (27/05/2025)	SOV	48.82	0.01
GOI - 7.26% (06/02/2033)	SOV	41.52	0.01
GOI - 6.57% (05/12/2033)	SOV	29.75	0.01
SOI - Maharashtra 7.33% (13/09/2027)	SOV	1.97	0.00
Non-Bank Financial Companies	SOV	13.12	0.00
ICICI Home Finance Co. Ltd.	CRISIL AAA	3680.00	8.87
Power Finance Corporation	CRISIL AAA	5001.24	1.20
LIC Housing Finance Ltd.	CRISIL AAA	4571.11	1.10
Sikka Ports And Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	2864.16	0.69
Cholamandalam Inv'l & Fin' Co Ltd.	ICRA AA+	2514.25	0.61
Cholamandalam Inv'l & Fin' Co Ltd.	ICRA AA+	2523.17	0.61
50.75 % Bharat Telecom Ltd.	ICRA AA+	2522.30	0.61
50.40 % ICICI Home Finance Co. Ltd.	ICRA AA+	2500.40	0.61
Godrej Properties Ltd.	ICRA AA+	2497.71	0.60
Toyota Financial Services India Ltd.	CRISIL AAA	2508.24	0.60
Kotak Mahindra Investments Ltd.	CRISIL AAA	2500.33	0.60
Bank of Baroda	CRISIL AAA	2510.38	0.60
Jammagari Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	2447.08	0.59
ICICI Home Finance Co. Ltd.	CRISIL AAA	501.55	0.12
Ergo General Insurance Company Ltd.	CRISIL AAA	501.45	0.12
NHPC Ltd.	ICRA AAA	497.79	0.12
06.92 % Indian Banks Finance Corporation Ltd.	CRISIL AAA	391.83	0.09
Money Market Instruments	CRISIL AAA	2490.45	0.60
Mirae Asset Financial Services India Pvt. Ltd. - CP	CRISIL A1+	2490.45	0.60

### Name of the Instrument

Units	Market Value Rs. Lakhs	% to NAV
Mutual Fund Units Related	5067.01	1.22
Mutual Fund Units	5067.01	1.22
Tata Corporate Bond Fund	42248314.31	5067.01
Treps	1146.71	0.28
Repo	2211.72	0.53
Portfolio Total	408168.30	98.30
Cash / Net Current Asset	6876.85	1.70
Net Assets	415045.15	100.00



0.00% 4.00% 8.00% 12.00% 16.00% 20.00% 24.00%

# Tata Equity Savings Fund

(An open-ended scheme investing in equity, arbitrage and debt)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation and income distribution to the investors by predominantly investing in equity and equity related instruments, equity arbitrage opportunities and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

April 27, 2000

### FUND MANAGER

Sailesh Jain (Managing Since 09-Nov-18 and overall experience of 2 years) (for equity portfolio), Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (for Debt Portfolio) & Tapan Patel (Managing Since 11-Aug-23 and overall experience of 1 year)

### BENCHMARK

NIFTY Equity Savings Index

### NAV (in Rs.)

Monthly IDCW	:	17.3530
Growth	:	52.9471
Periodic IDCW	:	25.3646
Direct - Growth	:	59.4383
Direct - Monthly IDCW	:	21.0608
Direct - Periodic IDCW	:	29.0426

### FUND SIZE

Rs. 224.14 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 222.56 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 33.00%

### EXPENSE RATIO\*\*

Direct	0.49
Regular	1.13

\*\*Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service Tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES^	FUND	BENCHMARK
Std. Dev (Annualised)	3.96	4.53
Sharpe Ratio	0.51	0.46
Portfolio Beta	0.82	NA
R Squared	0.92	NA
Treynor	0.21	NA
Jenson	0.03	NA

Portfolio Macaulay Duration	:	3.68 Years
Modified Duration	:	3.56 Years
Average Maturity	:	4.88 Years

Annualized Yield to Maturity (For Debt Component)\* 6.97%  
- Including Net Current Assets

\* Computed on the invested amount for debt portfolio.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

Total stock in Portfolio : 35

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth Option: Rs 5,000/- and in multiple of Re.1/- thereafter  
IDCW Option : Rs 5,000/- and in multiple of Re.1/- thereafter

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

### Exit Load :

Redemption / Switch out / SWP / STP before expiry of 7 days from the date of allotment - 0.25% of NAV, Redemption / Switch out / SWP / STP after expiry of 7 days from the date of allotment - NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

### % of Assets

### Company Name

### % to NAV

### % to NAV Derivatives

Equity & Equity Related Total	67.04	Hedge Positions	47.26
Uphedge Positions	19.78	Bharti Airtel Ltd.	5.07
Agricultural, Commercial & Construction Vehicles		Bharti Airtel Ltd. - Future	-5.10
Escorts Kubota Ltd.	0.41	Reliance Industries Ltd.	4.35
Auto Components		Reliance Industries Ltd. - Future	-4.38
Unio Minda Ltd.	0.31	Larsen & Toubro Ltd.	4.29
Amarra Raja Energy & Mobility Ltd.	0.23	Larsen & Toubro Ltd. - Future	-4.31
Automobiles		NTPC Ltd.	4.28
Tvs Motor Company Ltd.	0.28	NTPC Ltd. - Future	-4.31
Banks		State Bank Of India	4.04
ICICI Bank Ltd.	2.23	State Bank Of India - Future	3.85
HDFC Bank Ltd.	2.15	ITC Ltd.	3.85
State Bank Of India		ITC Ltd. - Future	-3.87
Indusind Bank Ltd.	0.54	Adani Ports And Special Economic Zone Ltd.	3.61
Construction		Adani Ports And Special Economic Zone Ltd. - Future	-3.63
Larsen & Toubro Ltd.	0.21	Tata Consultancy Services Ltd.	3.50
Consumer Durables		Tata Consultancy Services Ltd. - Future	-3.52
Bioxon Technologies (India) Ltd.	0.88	Ambuja Cements Ltd.	3.37
Diversified Fmcg		Ambuja Cements Ltd. - Future	-3.39
Hindustan Unilever Ltd.	0.75	Aurobindo Pharma Ltd.	3.35
ITC Ltd.	0.38	Aurobindo Pharma Ltd. - Future	-3.36
Electrical Equipment		Hindustan Unilever Ltd.	2.61
Siemens Ltd.	0.27	Hindustan Unilever Ltd. - Future	-2.62
Ferroous Metals	0.38	HDFFC Bank Ltd.	2.60
Jindal Stainless Ltd.	0.20	HDFFC Bank Ltd. - Future	-2.61
Finance		Sbi Life Insurance Company Ltd.	1.85
Bajaj Finserv Ltd.	0.53	Sbi Life Insurance Company Ltd. - Future	-1.86
Rec Ltd.	0.31	ACC Ltd.	0.62
Financial Technology (Fintech)		ACC Ltd. - Future	-0.63
Pb Fintech Ltd.	0.36	<b>COMMODITIES PHYSICAL</b>	<b>1.97</b>
IT - Software		<b>SILVER MINI (5 KGS) COMMODITY</b>	<b>1.97</b>
Persistent Systems Ltd.	1.40	<b>LISTED ON COMMODITY EXCHANGES (Quantity In Lots)</b>	<b>2.38</b>
Tata Consultancy Services Ltd.	0.86	<b>SILVER (30 K COMMODITY)^</b>	<b>2.38</b>
Sonata Software Ltd.	0.61	<b>SILVER MINI (5 KGS) COMMODITY^</b>	<b>-2.04</b>
Industrial Manufacturing		<b>SILVER (30 K COMMODITY)^</b>	<b>-2.44</b>
Titagarh Rail Systems Ltd.	0.43		
Industrial Products			
Cummins India Ltd.	0.42		
Petroleum Products			
Reliance Industries Ltd.	1.66		
Pharmaceuticals & Biotechnology			
Sun Pharmaceutical Industries Ltd.	0.47		
Zydus Lifesciences Ltd.	0.40		
Aurobindo Pharma Ltd.	0.35		
Power			
Power Grid Corporation Of India Ltd.	0.57		
Telecom - Services			
Bharti Airtel Ltd.	0.79		
Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid)	0.07		
Transport Services			
Interglobe Aviation Ltd.	0.43		

### Name Of The Instrument

### Ratings

### Market Value Rs. Lakhs

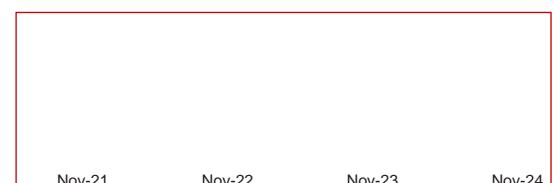
### % to Nav

<b>Debt Instruments</b>		
Government Securities		
GOI - 7.10% (08/04/2034)	SOV	4064.60 18.14
GOI - 7.38% (20/06/2027)	SOV	3065.25 13.68
GOI - 5.74% (15/11/2026)	SOV	508.04 2.27
		491.31 2.19
<b>Name Of The Instrument</b>	<b>Units</b>	<b>Mkt Val (Rs. Lacs)</b>
<b>Mutual Fund Units Related</b>		<b>1292.63 5.77</b>
<b>Mutual Fund Units</b>		
Tata Money Market Fund	16590.731	761.61 3.40
Tata Short Term Bond Fund	1055117.897	531.02 2.37
<b>Repo</b>		<b>918.29 4.10</b>
<b>Portfolio Total</b>		<b>22306.18 99.50</b>
<b>Cash / Net Current Asset</b>		<b>107.48 0.50</b>
<b>Net Assets</b>		<b>22413.66 100.00</b>

### SIP - If you had invested INR 10000 every month



### Market Capitalisation wise Exposure (Equity component only)



# Tata Balanced Advantage Fund

(An open ended dynamic asset allocation fund.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Dynamically investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and equity investments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

January 28,2019

### FUND MANAGER

Rahul Singh ( Unhedged Equity Portfolio ) (Managing Since 28-Jan-19 and overall experience of 28 years), Sailesh Jaitak Mahindra Bank Ltd. (Hedged / Derivative exposure) (Managing Since 28-Jan-19 and overall experience of 21 years), Akhil Mittal ( Fixed Income Portfolio ) (Managing Since 28-Jan-19 and overall experience of 22 years)

### BENCHMARK

CRISIL Hybrid 50+50 - Moderate Index

### NAV

Direct - IDCW :	21.9392
Direct - Growth :	21.9392
Regular - IDCW :	19.9704
Regular - Growth :	19.9704

### FUND SIZE

Rs. 10258.19 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 10249.14 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 30.47%

### EXPENSE RATIO\*\*

Direct :	0.41
Regular :	1.70

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

Std. Dev (Annualised)	6.42	7.26
Sharpe Ratio	0.70	0.57
Portfolio Beta	0.84	NA
R Squared	0.95	NA
Treynor	0.45	NA
Jenson	0.08	NA

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

Portfolio Macaulay Duration : 2.52 Years  
Modified Duration : 2.40 Years  
Average Maturity : 4.04 Years

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 7.39%

\* Computed on the invested amount for debt portfolio.

Total stock in Portfolio 72

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- 1) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL
- 2) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%.
- 3) Redemption / Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL.

w.e.f. 07 Jan, 2022

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

### Company name

### % of Assets

### Equity & Equity Related Total

### Telecom - Services

### % of Assets

### Unhedge Positions

### Bharti Airtel Ltd.

### 1.63

### Auto Components

### Altius Telecom Infrastructure Trust

### 0.75

### Craftsman Automation Ltd.

### Indus Towers Ltd.

### 0.35

### Automobiles

### Transport Infrastructure

### 0.94

### Mahindra & Mahindra Ltd.

### Adani Ports And Special Economic Zone Ltd.

### 0.94

### Tata Motors Ltd.

### Hero Motocorp Ltd.

### 0.66

### Bajaj Auto Ltd.

### Bajaj Auto Ltd.

### 0.62

### Banks

### 0.00

### 0.00

### HDFC Bank Ltd.

### Hedge Positions

### 20.52

### ICICI Bank Ltd.

### S&P Cnx Nifty

### -24.27

### Axle Bank Ltd.

### S&P Cnx Nifty- Future

### -3.62

### State Bank Of India

### Tata Consultancy Services Ltd.

### 1.92

### Indusind Bank Ltd.

### Tata Consultancy Services Ltd.- Future

### -1.93

### Federal Bank Ltd.

### State Bank Of India

### 1.73

### Reliance Industries Ltd.

### Bharti Airtel Ltd.

### 1.21

### Hero Motocorp Ltd.

### Bharti Airtel Ltd.- Future

### -1.21

### Dil Ltd.

### Dil Ltd.

### 1.06

### Dil Ltd.- Future

### Hindalco Industries Ltd.

### 0.97

### ITC Ltd.

### Hindalco Industries Ltd.- Future

### 0.98

### ITC Ltd.- Future

### ITC Ltd.

### -0.98

### HDFC Bank Ltd.

### HDFC Bank Ltd.

### 0.96

### Power Grid Corporation Of India Ltd.

### Power Grid Corporation Of India Ltd.

### 0.81

### Power Grid Corporation Of India Ltd.- Future

### Polycab India Ltd.

### 0.74

### Polycab India Ltd.- Future

### Polycab India Ltd.

### -0.74

### Tech Mahindra Ltd.

### Tech Mahindra Ltd.

### 0.72

### Tech Mahindra Ltd.- Future

### Hindustan Unilever Ltd.

### 0.69

### Hindustan Unilever Ltd.- Future

### Hindustan Unilever Ltd.

### -0.69

### Reliance Industries Ltd.

### Reliance Industries Ltd.

### 0.66

### Tata Power Company Ltd.

### Tata Power Company Ltd.

### 0.64

### Wipro Ltd.

### Wipro Ltd.

### 0.60

### Wipro Ltd.- Future

### UpI Ltd.

### 0.56

### UpI Ltd.- Future

### UpI Ltd.

### -0.56

### Mahindra & Mahindra Ltd.

### Mahindra & Mahindra Ltd.- Future

### 0.48

### Tata Chemicals Ltd.

### Tata Chemicals Ltd.

### 0.49

### Tata Chemicals Ltd.- Future

### United Spirits Ltd.

### 0.49

### United Spirits Ltd.- Future

### Grasim Industries Ltd.

### -0.49

### Grasim Industries Ltd.- Future

### Larsen & Toubro Ltd.

### -0.46

### Larsen & Toubro Ltd.- Future

### ACC Ltd.

### 0.37

### ACC Ltd.- Future

### ACC Ltd.

### -0.38

### Sbi Life Insurance Company Ltd.

### Sbi Life Insurance Company Ltd.

### 0.32

### Sbi Life Insurance Company Ltd.- Future

### Cipla Ltd.

### 0.32

### Cipla Ltd.- Future

### Infosys Ltd.

### 0.30

### Infosys Ltd.- Future

### Infosys Ltd.

### -0.30

### Indian Hotels Co. Ltd.

### Indian Hotels Co. Ltd.

### 0.28

### Indian Hotels Co. Ltd.- Future

### Apollo Hospitals Enterprise Ltd.

### -0.24

### Apollo Hospitals Enterprise Ltd.- Future

### United Hotels Co. Ltd.

### 0.24

### United Hotels Co. Ltd.- Future

### HDFC Asset Management Company Ltd.

### -0.24

### HDFC Asset Management Company Ltd.- Future

### Jsw Steel Ltd.

### 0.21

### Jsw Steel Ltd.- Future

### Tata Steel Ltd.

### 0.22

### Tata Steel Ltd.- Future

### Abb India Ltd.

### 0.21

### Abb India Ltd.- Future

### ICICI Bank Ltd.

### -0.21

### ICICI Bank Ltd.- Future

### Bajaj Auto Ltd.

### 0.18

### Bajaj Auto Ltd.- Future

### Bajaj Auto Ltd.

### -0.18

### Federal Bank Ltd.

### Federal Bank Ltd.

### 0.16

### Federal Bank Ltd.- Future

### Bajaj Finserv Ltd.

### 0.14

### Bajaj Finserv Ltd.- Future

### Gail ( India ) Ltd.

### 0.14

### Gail ( India ) Ltd.- Future

### Aarti Industries Ltd.

### -0.14

### Aarti Industries Ltd.- Future

### NTPC Ltd.

### 0.13

### NTPC Ltd.- Future

### Axis Bank Ltd.

### 0.10

### Axis Bank Ltd.- Future

### HCL Technologies Ltd.

### 0.10

### HCL Technologies Ltd.- Future

### HCL Technologies Ltd.

### -0.10

# Tata Balanced Advantage Fund

(An open ended dynamic asset allocation fund.)

Name of the Instrument	Ratings	Mkt Val (Rs. Lacs)	% to NAV	Name of the Instrument	Ratings	Mkt Val (Rs. Lacs)	% to NAV
<b>Debt Instruments</b>							
<b>Government Securities</b>							
GOI - 5.63% (12/04/2026)	SOV	89537.97	8.73	07.73 % LIC Housing Finance Ltd.	CRISIL AAA	2541.69	0.25
GOI - 7.09% (05/08/2054)	SOV	15776.30	1.54	07.57 % Power Finance Corporation	CRISIL AAA	2538.91	0.25
GOI - 5.74% (15/11/2026)	SOV	12610.40	1.23	07.80 % Nabard	CRISIL AAA	2512.25	0.24
GOI - 7.32% (13/11/2030)	SOV	7861.03	0.77	08.50 % Muthoot Finance Ltd.	CRISIL AA+	2493.49	0.24
GOI - 7.32% (13/11/2030)	SOV	7704.75	0.75	08.30 % Godrej Properties Ltd.	ICRA AA+	2506.59	0.24
GOI - 5.22% (15/06/2025)	SOV	6449.59	0.63	08.30 % Cholamandalam Inv & Fin Co Ltd.	ICRA AA+	2499.64	0.24
GOI - 7.10% (08/04/2034)	SOV	5108.75	0.50	07.34 % Rec Ltd.	CRISIL AAA	2501.35	0.24
Sgs Maharashtra 7.32% (31/05/2032)	SOV	5053.39	0.49	07.51 % Small Indust Devlop Bank Of India	CRISIL AAA	2500.22	0.24
GOI - 7.34% (22/04/2064)	SOV	4356.91	0.42	08.94 % Shriram Housing Finance Ltd.	CRISIL AA+	2502.80	0.24
Sgs Karnataka 7.42% (06/03/2035)	SOV	4078.48	0.40	07.50 % Nabard	CRISIL AAA	2495.09	0.24
GOI - 7.18% (14/08/2033)	SOV	3582.31	0.35	07.58 % Nabard	CRISIL AAA	2497.95	0.24
Sgs Andhra Pradesh 7.70% (06/12/2029)	SOV	2572.24	0.25	L&T Finance Ltd. - Zcb	CRISIL AAA	2386.85	0.23
GOI - 5.15% (09/11/2025)	SOV	2465.41	0.24	08.47 % LIC Housing Finance Ltd.	CRISIL AAA	2018.99	0.20
SDL Tamilnadu 6.53% (06/01/2031)	SOV	2425.36	0.24	07.70 % Rec Ltd.	CRISIL AAA	2001.27	0.20
SDL Madhya Pradesh 6.69% (17/03/2025)	SOV	2500.47	0.24	07.84 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	1495.76	0.15
SDL Karnataka 6.83% (15/12/2031)	SOV	1966.18	0.19	08.52 % LIC Housing Finance Ltd.	CRISIL AAA	1502.45	0.15
Sgs Karnataka 7.45% (20/03/2037)	SOV	1532.18	0.15	07.47 % Small Indust Devlop Bank Of India	CRISIL AAA	1496.16	0.15
Sgs Gujarat 7.68% (15/02/2030)	SOV	1535.60	0.15	08.20 % Tata Projects Ltd.	CRISIL AA	1499.86	0.15
SDL Tamilnadu 6.95% (07/07/2031)	SOV	495.00	0.05	06.92 % Rec Ltd.	CRISIL AAA	1465.26	0.14
SDL Haryana 7.86% (27/12/2027)	SOV	511.96	0.05	07.43 % Small Indust Devlop Bank Of India	CRISIL AAA	997.12	0.10
GOI - 6.97% (06/09/2026)	SOV	502.25	0.05	07.08 % Cholamandalam Inv & Fin Co Ltd.	ICRA AA+	996.71	0.10
Sgs Uttar Pradesh 7.49% (27/03/2036)	SOV	227.25	0.02	07.13 % Nhpc Ltd.	ICRA AAA	498.83	0.05
Sgs Rajasthan 7.36% (24/07/2034)	SOV	201.50	0.02	08.95 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	502.10	0.05
Sgs Uttar Pradesh 7.70% (22/11/2035)	SOV	3.54	0.00	08.43 % HDFC Bank Ltd.	ICRA AAA	500.44	0.05
GOI - 5.77% (03/08/2030)	SOV	1.62	0.00	07.22 % Tata Capital Ltd.	CRISIL AAA	497.12	0.05
Sgs Karnataka 7.73% (03/01/2035)	SOV	15.50	0.00	09.18 % Nuclear Power Corp Ltd.	CRISIL AAA	501.28	0.05
<b>Non-Convertible Debentures/Bonds/Zcb</b>				07.17 % Power Finance Corporation	CRISIL AAA	498.51	0.05
07.44 % Small Indust Devlop Bank Of India	CRISIL AAA	133852.50	13.07	Securitised Debt Privately Placed/ Unlisted			
07.59 % Power Finance Corporation	CRISIL AAA	9985.00	0.97	08.85 % Sansar June 2024 Trust	CRISIL AAA(SO)	1691.22	1.66
LIC Housing Finance Ltd. - Zcb	CRISIL AAA	7538.66	0.73	08.20 % India Universal Trust AI1	IND AAA(SO)	10042.00	0.98
07.85 % Interise Trust	ICRA AAA	6742.12	0.66	08.03 % India Universal Trust AI2	CRISIL AAA(SO)	4573.28	0.45
07.58 % Rec Ltd.	CRISIL AAA	5805.47	0.57	08.17 % India Universal Trust AI2	CRISIL AAA(SO)	1599.68	0.16
07.84 % Tata Capital Housing Finance Ltd.	CRISIL AAA	5034.63	0.49		CRISIL AAA(SO)	702.26	0.07
07.15 % Small Indust Devlop Bank Of India	CRISIL AAA	5003.80	0.49				
07.80 % Bajaj Finance Ltd.	CRISIL AAA	4981.27	0.49	<b>Units</b>	<b>Mkt Val (Rs. Lacs)</b>	<b>% to NAV</b>	
08.15 % Godrej Properties Ltd.	ICRA AA+	5000.26	0.49	<b>Mutual Fund Units Related</b>			
07.74 % LIC Housing Finance Ltd.	CRISIL AAA	4995.42	0.49	<b>Mutual Fund Units</b>			
06.75 % Sikka Ports And Terminals Ltd. (Mukesh Ambani)	CRISIL AAA	5017.25	0.49	Tata Corporate Bond Fund	42248314.31	6785.37	0.66
05.81 % Rec Ltd.	CRISIL AAA	4938.20	0.48	Tata Nifty G-Sec Dec 2026 Index Fund	14999250.04	5067.01	0.49
09.03 % Credila Financial Services Ltd.	ICRA AA	4908.23	0.48				
06.70 % Tata Capital Ltd.	CRISIL AAA	4007.36	0.39	<b>Treps</b>			
08.30 % Rec Ltd.	CRISIL AAA	3975.47	0.39	Repo			
08.60 % Cholamandalam Inv & Fin Co Ltd.	ICRA AA+	3441.04	0.34	<b>Portfolio Total</b>			
07.41 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	3029.24	0.30	Cash / Net Current Asset	1000269.37	2.85	
		3000.39	0.29	Net Assets	25549.18	1.89	
					1025818.55	0.45	
						100.00	

**SIP - If you had invested INR 10000 every month**



0.00% 4.00% 8.00% 12.00% 16.00% 20.00%

Nov-21

Nov-22

Nov-23

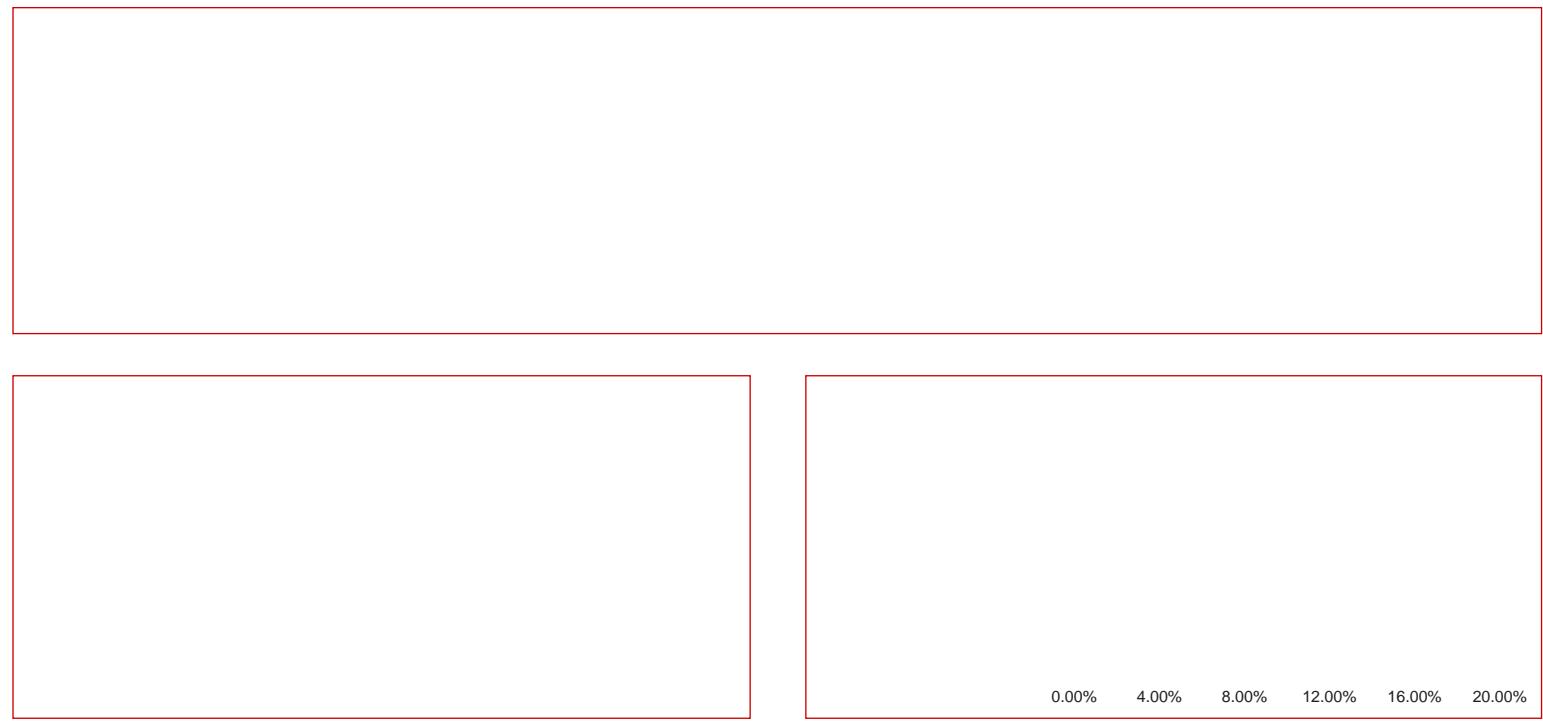
Nov-24



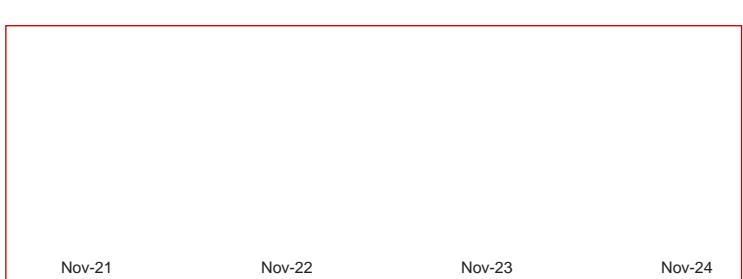
# Tata Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities.)

**SIP - If you had invested INR 10000 every month**



Market Capitalisation is as per list provided by AMFI.



# Tata Multi Asset Opportunities Fund

(An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Fund invests in a mix of equity and equity related instruments, Fixed Income and Commodities & Exchange traded Commodity derivatives.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

March 04, 2020

### FUND MANAGER

Rahul Singh (Managing Since 04-Mar-20 and overall experience of 28 years), Sallesh Jain (Managing Since 04-Mar-20 and overall experience of 21 years), Murthy Nagarajan (Managing Since 02-Feb-23 and overall experience of 27 years), Tapan Patel (Managing Since 16-Aug-23 and overall experience of 16 years)

### BENCHMARK

65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index

### NAV (in Rs.)

Direct - IDCW	:	24.2436
Direct - Growth	:	24.2436
Regular - IDCW	:	22.3411
Regular - Growth	:	22.3411

### FUND SIZE

Rs. 3430.75 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 3404.32 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 13.77%

### EXPENSE RATIO\*\*

Direct	0.50
Regular	1.88

**Note:** The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*<sup>FUND</sup>

### BENCHMARK

Std. Dev (Annualised)	7.60	9.51
Sharpe Ratio	0.85	0.65
Portfolio Beta	0.74	NA
R Squared	0.90	NA
Treynor	0.75	NA
Jenson	0.16	NA

Portfolio Macaulay Duration : 2.85 Years

Modified Duration : 2.74 Years

Average Maturity : 5.22 Years

Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.17%

\* Computed on the invested amount for debt portfolio.

Total stock in Portfolio 72

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth option: Rs 5,000/- and in multiple of Re.1/- thereafter

IDCW (payout): Rs 5,000/- and in multiple of Re.1/- thereafter

Rs.1000/-& in multiples of Re.1/-thereafter.

### LOAD STRUCTURE

**Entry Load :** Not Applicable

**Exit Load :**

· Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.

· Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.

· No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

No. of Shares	Market Value Rs. Lakhs	% of Assets
---------------	---------------------------	-------------

### Company Name

% to NAV	% to NAV Derivatives
----------	----------------------

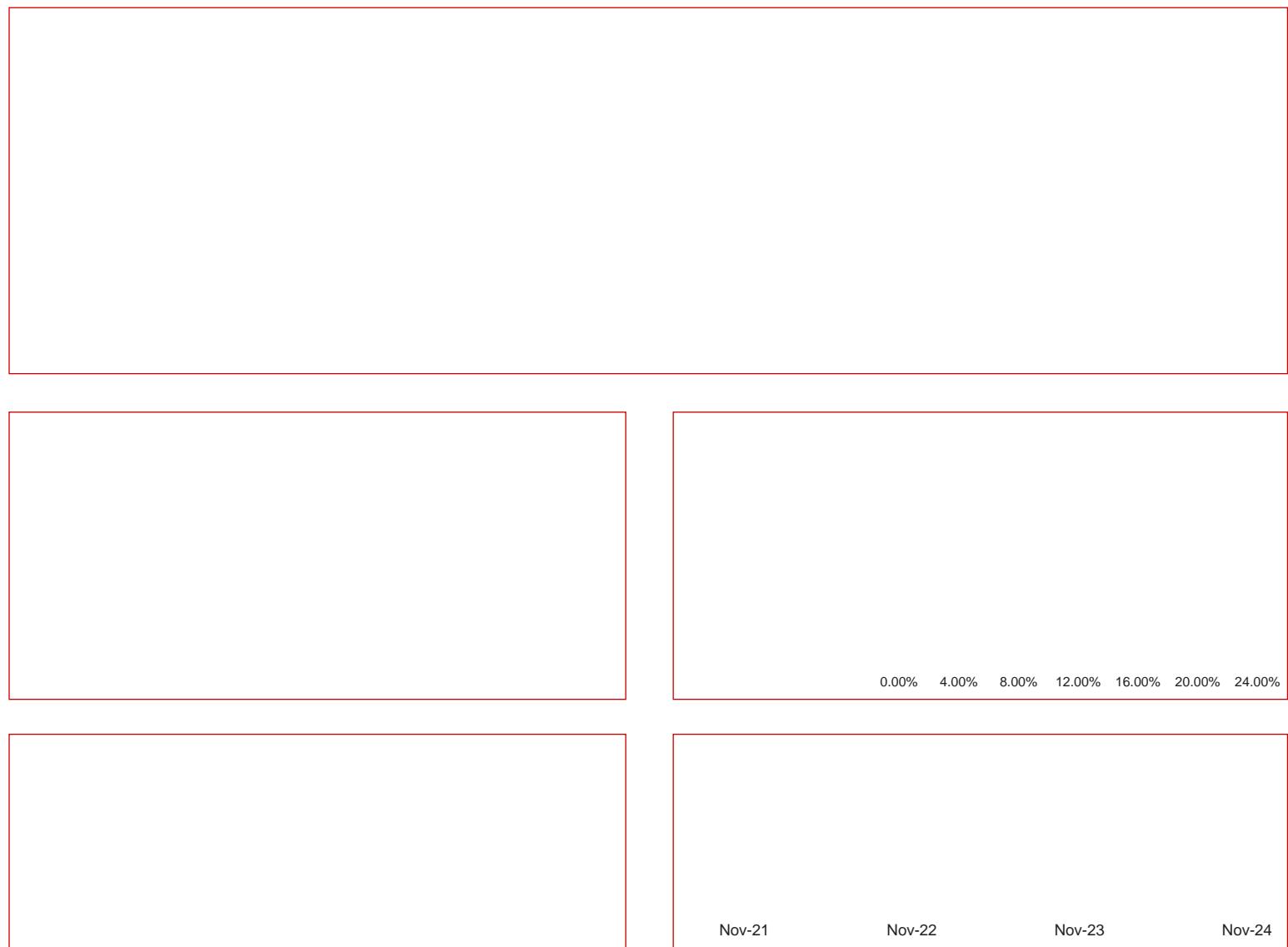
Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company Name	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>			<b>66.11</b>			
<b>Hedge Positions</b>		<b>176592.09</b>	<b>51.46</b>	Dif Ltd.	0.89	-0.89
Mahindra & Mahindra Ltd.	145000	4300.85	1.25	Dif Ltd.- Future	0.76	-0.76
Alta Motors Ltd.	187025	1470.86	0.43	Axis Bank Ltd.	0.69	-0.69
<b>Automobiles</b>				Axis Bank Ltd.- Future		
Mahindra & Mahindra Ltd.	175464	12850.09	3.75	Tata Consultancy Services Ltd.	0.67	-0.67
IndusInd Bank Ltd.	736375	9573.61	2.79	Tata Consultancy Services Ltd.- Future	0.56	-0.56
State Bank Of India	807000	6770.33	1.97	State Bank Of India	0.51	-0.51
Axis Bank Ltd.	446900	5078.12	1.48	State Bank Of India- Future	0.40	-0.40
Bank Of Baroda	945000	2328.48	0.68	Sbi Life Insurance Company Ltd.	0.36	-0.36
Rbi Bank Ltd.	1513083	2344.98	0.68	Sbi Life Insurance Company Ltd.- Future	0.33	-0.33
Federal Bank Ltd.	902821	1902.97	0.55	Titan Company Ltd.	0.29	-0.29
IndusInd Bank Ltd.	135338	1347.76	0.39	Titan Company Ltd.- Future	0.20	-0.20
<b>Capital Markets</b>				Adani Ports And Special Economic Zone Ltd.	0.40	-0.40
HDFC Asset Management Company Ltd.	40500	1702.72	0.50	Adani Ports And Special Economic Zone Ltd.- Future	0.36	-0.36
<b>Cement &amp; Cement Products</b>				Berger Paints India Ltd.	0.40	-0.40
UltraTech Cement Ltd.	26900	3013.38	0.88	Berger Paints India Ltd.- Future	0.33	-0.33
The Ramco Cements Ltd.	239177	2427.17	0.71	Infosys Ltd.	0.29	-0.29
Ambuja Cements Ltd.	298748	1587.85	0.46	Infosys Ltd.- Future	0.20	-0.20
ACC Ltd.	200	4.45	0.00	ACC Ltd.	0.17	-0.17
<b>Construction</b>				ACC Ltd.- Future	0.11	-0.11
Larsen & Toubro Ltd.	142473	5306.83	1.55	Bajaj Auto Ltd.	0.02	-0.02
H.G. Infra Engineering Ltd.	159600	2124.52	0.62	Bajaj Auto Ltd.- Future		
<b>Diversified Fmfg</b>				Tech Mahindra Ltd.		
Hindustan Unilever Ltd.	80400	2006.90	0.58	Tech Mahindra Ltd.- Future		
ITC Ltd.	382600	1824.05	0.53			
<b>Electrical Equipment</b>						
Kec International Ltd.	429742	4530.77	1.32			
Thermalux Ltd.	49371	2266.18	0.66			
<b>Entertainment</b>						
Pvr Inox Ltd.	92564	1425.53	0.42			
<b>Ferrous Metals</b>						
Jindal Steel & Power Ltd.	75000	679.84	0.20			
<b>Fertilizers &amp; Agrochemicals</b>						
Paradeep Phosphates Ltd.	2858100	3174.78	0.93	<b>COMMODITIES PHYSICAL</b>	<b>65457.64</b>	<b>19.08</b>
PI Industries Ltd.	42689	1735.52	0.51	SILVER (30 K COMMODITY)	7680	6818.26
Gas	19250	1265.86	0.37	SILVER MINI (5 KGS) COMMODITY	7500	6635.10
Gail ( India ) Ltd.	1175000	2343.66	0.68	ZINC (5 MT-5000 GMS) COMMODITY	250000	720.13
<b>Healthcare Services</b>				LISTED ON COMMODITY EXCHANGES (Quantity In Lots)		
Apollo Hospitals Enterprise Ltd.	36949	2523.21	0.74	GOLD (1 KG-1000 GMS) COMMODITY^	39800	30696.94
Dr. Lal Path Labs Ltd.	73250	2199.62	0.64	SILVER (30 K COMMODITY)^	21570	19171.63
<b>IT - Software</b>				COPPER (2500 KGS) COMMODITY^	175000	1415.58
Infosys Ltd.	227800	4232.18	1.23	ZINC (5 MT-5000 GMS) COMMODITY^	-250000	-716.75
Tata Consultancy Services Ltd.	98425	4203.58	1.23	SILVER MINI (5 KGS) COMMODITY^	-7500	-6842.55
HCL Technologies Ltd.	136100	2515.20	0.73	SILVER (30 K COMMODITY)^	-29250	-26678.63
Tech Mahindra Ltd.	118000	2020.51	0.59			
<b>Industrial Manufacturing</b>						
Tega Industries Ltd.	156462	2690.91	0.78			
<b>Industrial Products</b>						
Cummins India Ltd.	97622	3400.86	0.99			
R R Kabel Ltd.	117571	1691.96	0.49			
Bharat Forge Ltd.	43594	580.78	0.17			
<b>Insurance</b>						
HDFC Life Insurance Co. Ltd.	316558	2082.16	0.61			
ICICI Prudential Life Insurance Company Ltd.	227000	1588.21	0.46			
ICICI Lombard General Insurance Co. Ltd.	82000	1526.72	0.45			
Nipa Bupa Health Insurance Company Ltd.	1271503	958.59	0.28			
<b>Leisure Services</b>						
Le Traveurus Technology Ltd.	1612903	2309.84	0.67			
Juniper Hotels Ltd.	416680	1495.46	0.44			
<b>Non - Ferrous Metals</b>						
Hindalco Industries Ltd.	1300	8.53	0.00			
<b>Petroleum Products</b>						
Reliance Industries Ltd.	855852	11059.32	3.22			
<b>Pharmaceuticals &amp; Biotechnology</b>						
Sun Pharmaceutical Industries Ltd.	155000	2760.40	0.80			
Orchid Pharma Ltd.	138130	2315.68	0.67			
Aurobindo Pharma Ltd.	178583	2254.79	0.66			
Cipla Ltd.	145250	2227.99	0.65			
Dr Reddys Laboratories Ltd.	110750	1331.55	0.39			
Zydus Lifesciences Ltd.	90000	869.36	0.25			
<b>Power</b>						
Power Grid Corporation Of India Ltd.	1324888	4364.18	1.27			
NTPC Ltd.	1140000	4145.61	1.21			
Adani Energy Solutions Ltd.	80000	672.40	0.20			
<b>Realty</b>						
Bridge Enterprises Ltd.	369550	3041.21	0.89			
Bharti Airtel Ltd.	227102	2818.11	0.82			
Telecom - Services	463926	7548.77	2.20			
Ganesha Ecosphere Ltd.	90000	2159.15	0.63			
<b>Transport Infrastructure</b>						
Adani Ports And Special Economic Zone Ltd.	209700	2495.53	0.73	Treps	12755.69	3.72
Transport Services	Spicejet Ltd.	1623376	1005.36	Repo	24427.27	7.12
Tvs Supply Chain Solutions Ltd.	548960	971.27	0.28	Portfolio Total	375071.10	109.31
<b>Company name</b>				Net Current Liabilities	-31995.85	-9.31
Hedge Positions				Net Assets	343075.25	100.00
HDFC Bank Ltd.	14.65	-14.72				
HDFC Bank Ltd. - Future	1.45	-1.46				
Larsen & Toubro Ltd.	1.43	-1.44				
Larsen & Toubro Ltd. - Future	1.20	-1.21				
Indus Towers Ltd.	1.06	-1.07				
Indus Towers Ltd. - Future	0.95	-0.96				
Upl Ltd.	0.96	-0.96				
Upl Ltd. - Future	0.95	-0.95				
Bharti Airtel Ltd.	0.95	-0.95				
Bharti Airtel Ltd. - Future	0.96	-0.96				
ICICI Bank Ltd.	0.96	-0.96				
ICICI Bank Ltd. - Future	0.95	-0.95				
Hindalco Industries Ltd.	0.95	-0.95				
Hindalco Industries Ltd. - Future	0.95	-0.95				



# Tata Multi Asset Opportunities Fund

(An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives)

**SIP - If you had invested INR 10000 every month**



# Tata Short Term Bond Fund

(An open ended short term debt scheme investing in instruments with Macaulay duration between 1 year and 3 years  
 (Refer to page no. 15 of SID). A Relatively High Interest Rate Risk and Moderate Credit Risk.)

[ICRA]AAA mfs rating by ICRA\$

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A debt scheme that invests in short term debt instruments having high level of liquidity.

### INVESTMENT OBJECTIVE

The investment objective is to generate regular income/appreciation over a short term period. There can be no assurance that the investment objective of the Scheme will be realised.

### DATE OF ALLOTMENT

August 8, 2002

### FUND MANAGER

Murthy Nagarajan (Managing Since 01-Apr-17 and overall experience of 27 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

### BENCHMARK

CRISIL Short Duration Debt A-II Index

### NAV (in Rs.)

Direct - Growth	:	50.3277
Direct - Monthly IDCW	:	22.8555
Direct -IDCW	:	26.7024
Reg - Growth	:	45.7065
Reg - Monthly IDCW	:	20.6411
Reg -IDCW	:	24.2173

### FUND SIZE

Rs. 2879.61 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2901.44 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.36
Regular	1.19

\*\*Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

Std. Dev (Annualised)	1.12	1.12
Portfolio Beta	0.89	NA
R Squared	0.84	NA
Treynor	-0.12	NA
Jenson	-0.05	NA

Portfolio Macaulay Duration	:	2.93 Years
Modified Duration	:	2.81 Years
Average Maturity	:	4.20 Years

### Annualized Yield to Maturity (For Debt Component)\* - Including Net Current Assets :

7.45%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments	CRISIL AAA	2496.25	0.87
Government Securities	CRISIL AAA	2508.62	0.87
GOI - 7.32% (13/11/2030)	SOV	22600.60	7.85
GOI - 7.10% (08/04/2034)	SOV	16453.43	5.71
GOI - 6.79% (07/10/2034)	SOV	12529.89	4.35
GOI - 7.17% (17/04/2030)	SOV	6619.49	2.30
GOI - 7.34% (22/04/2064)	SOV	5201.67	1.81
Sgs Gujarat 7.64% (10/01/2031)	SOV	3983.44	1.38
GOI - 7.02% (18/06/2031)	SOV	3892.48	1.35
GOI - 6.92% (18/11/2039)	SOV	3017.03	1.05
GOI - 7.09% (05/08/2054)	SOV	2017.66	0.70
GOI - 7.10% (18/04/2029)	SOV	2028.84	0.70
Sgs Maharashtra 7.49% (07/02/2036)	SOV	1086.15	0.38
Sgs Maharashtra 7.21% (21/08/2035)	SOV	1004.43	0.35
GOI - 7.06% (10/04/2028)	SOV	1009.95	0.35
Sgs Tamilnadu 7.44% (05/06/2034)	SOV	509.84	0.18
Sgs Tamilnadu 7.44% (20/03/2034)	SOV	509.61	0.18
Sgs Maharashtra 7.63% (31/01/2036)	SOV	517.19	0.18
GOI - 7.27% (08/04/2026)	SOV	483.90	0.17
Sgs Uttar Pradesh 7.62% (20/12/2034)	SOV	463.74	0.16
Sgs Maharashtra 7.63% (31/01/2035)	SOV	413.27	0.14
GOI - 7.38% (20/06/2027)	SOV	380.74	0.13
GOI - 7.18% (14/08/2033)	SOV	255.88	0.09
GOI - 7.26% (06/02/2033)	SOV	262.82	0.09
GOI - 5.79% (11/05/2030)	SOV	196.52	0.07
Sgs Tamilnadu 7.42% (03/04/2034)	SOV	203.59	0.07
Sgs Maharashtra 7.70% (08/11/2034)	SOV	51.87	0.02
GOI - 5.77% (03/08/2030)	SOV	58.05	0.02
GOI - 6.19% (16/09/2034)	SOV	36.70	0.01
GOI - 7.26% (14/01/2029)	SOV	25.98	0.01
GOI - 6.54% (17/01/2032)	SOV	18.71	0.01
SDL Tamilnadu 8.18% (19/12/2028)	SOV	0.42	0.00
<b>Non-Convertible Debentures/Bonds</b>	<b>146672.30</b>	<b>50.92</b>	
07.55 % Power Finance Corporation	CRISIL AAA	7499.23	2.60
07.57 % Nabard	CRISIL AAA	7483.99	2.60
07.25 % Small Indust Devlop Bank Of India	CRISIL AAA	7468.63	2.59
06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	7341.23	2.55
07.59 % National Housing Bank	CRISIL AAA	6531.10	2.27
07.45 % Exim	CRISIL AAA	5036.97	1.75
98.45 % Nomura Capital (India) Pvt Ltd.	IND AAA	5020.94	1.74
07.44 % Nabard	CRISIL AAA	4999.12	1.74
07.84 % Power Finance Corporation	CRISIL AAA	5001.88	1.74
07.68 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	5008.77	1.74
07.61 % LIC Housing Finance Ltd.	CRISIL AAA	4990.76	1.73
05.99 % LIC Housing Finance Ltd.	CRISIL AAA	4976.74	1.73
07.58 % Nabard	CRISIL AAA	4995.90	1.73
05.23 % Nabard	CRISIL AAA	4980.79	1.73
07.85 % Interise Trust	ICRA AAA	4837.89	1.68
07.40 % Sundaram Fin Ltd.	CRISIL AAA	4482.39	1.56
07.43 % Small Indust Devlop Bank Of India	CRISIL AAA	3988.48	1.39
07.47 % Small Indust Devlop Bank Of India	CRISIL AAA	2493.60	0.87

### Name of the Instrument

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
07.44 % Small Indust Devlop Bank Of India	CRISIL AAA	2496.25	0.87
07.74 % LIC Housing Finance Ltd.	CRISIL AAA	2508.62	0.87
07.80 % Rec Ltd.	CRISIL AAA	2506.77	0.87
07.59 % Power Finance Corporation	CRISIL AAA	2512.89	0.87
07.71 % Rec Ltd.	CRISIL AAA	2511.32	0.87
07.80 % Nabard	CRISIL AAA	2512.25	0.87
07.91 % Tata Capital Ltd.	CRISIL AAA	2500.99	0.87
07.54 % Small Indust Devlop Bank Of India	CRISIL AAA	2496.24	0.87
07.55 % Rec Ltd.	CRISIL AAA	2511.57	0.87
08.10 % Bajaj Housing Finance Ltd.	CRISIL AAA	2518.97	0.87
07.97 % Kotak Mahindra Investments Ltd.	CRISIL AAA	2500.33	0.87
08.10 % Bajaj Finance Ltd.	CRISIL AAA	2507.28	0.87
06.15 % Small Indust Devlop Bank Of India	CRISIL AAA	2488.25	0.86
07.44 % Power Finance Corporation	CRISIL AAA	1996.15	0.69
06.75 % Avada Solaris Energy Private Ltd.	CRISIL AAA	1759.30	0.61
08.30 % Tata Capital Ltd.	CRISIL AAA	1506.53	0.52
06.75 % Fermi Solarfarms Private Ltd.	CRISIL AAA	1154.03	0.40
06.75 % Clean Sustainable Energy Pvt Ltd.	CRISIL AAA	1119.32	0.39
06.75 % Avada Sataram Private Ltd.	CRISIL AAA	882.64	0.31
07.54 % Rec Ltd.	CRISIL AAA	499.90	0.17
06.30 % Hdb Financial Services Ltd. (HDFC Ltd.)	CRISIL AAA	497.32	0.17
08.27 % National Highways Authority Of India	CRISIL AAA	31.19	0.01
<b>Securitised Debt Privately Placed/ Unlisted</b>		<b>18385.28</b>	<b>6.39</b>
08.85 % Sansar June 2024 Trust	CRISIL AAA(SO)	7531.50	2.62
08.02 % India Universal Trust A1	IND AAA(SO)	5594.49	1.94
08.09 % India Universal Trust A12	CRISIL AAA(SO)	3302.34	1.15
08.12 % India Universal Trust A1	IND AAA(SO)	1956.95	0.68
<b>Money Market Instruments</b>		<b>29357.81</b>	<b>10.19</b>
Kotak Securities Ltd. - CP	CRISIL A1+	9819.58	3.41
EXIM - CP	CRISIL A1+	4958.31	1.72
HDFC Bank Ltd. - CD	CRISIL A1+	4937.86	1.71
NABARD - CD	CRISIL A1+	4927.21	1.71
HDFC Bank Ltd. - CD	CRISIL A1+	4714.85	1.64

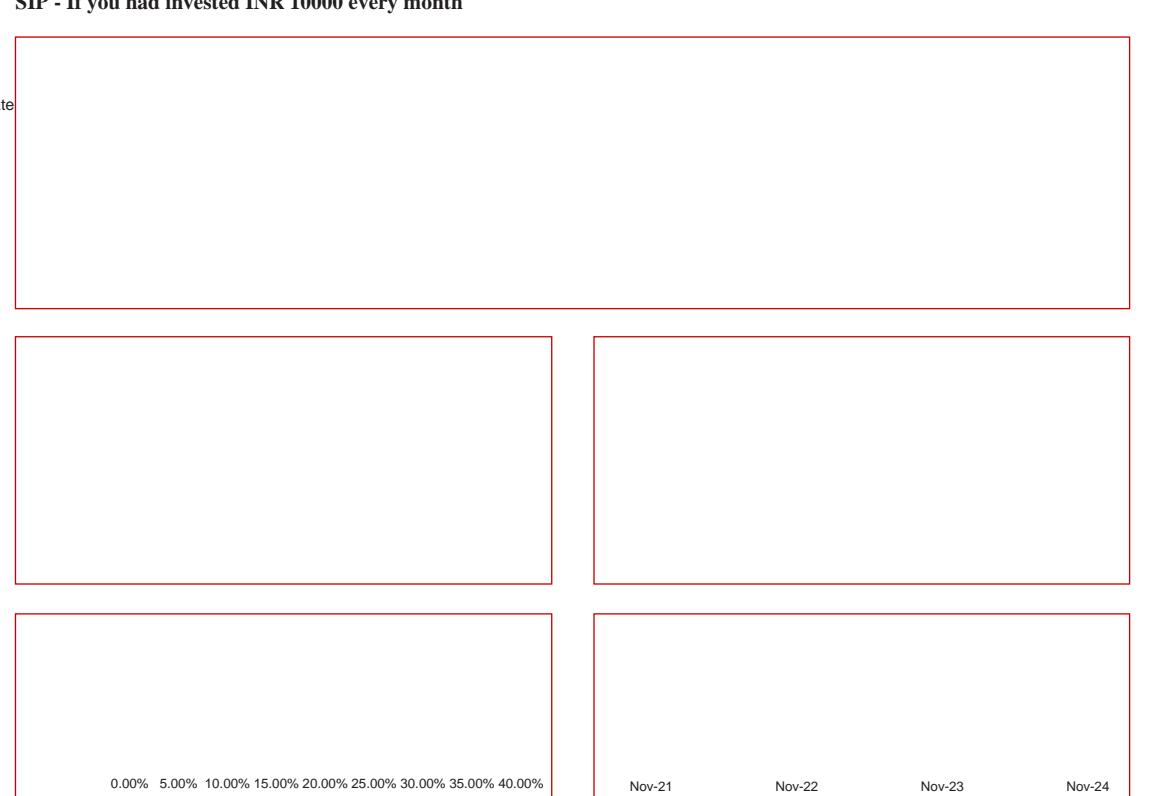
### Market Value Rs. Lakhs

Mutual Fund Units Related	588.22	0.20
<b>Mutual Fund Units</b>		
Tata Nifty SDL Plus Aaa Psiu Bond Dec 2027 60 40 Index Fund	588.22	0.20
Aif Cat Ii	584.79	0.20
Sbimf Aif - Cat Ii (Cdmdf)27/10/2038	584.79	0.20
<b>Treps</b>	<b>900.84</b>	<b>0.31</b>
<b>Portfolio Total</b>	<b>282323.14</b>	<b>98.02</b>
Cash / Net Current Asset	5637.47	1.98
Net Assets	287960.61	100.00

### Note

Sundry Debtors: 1) Rs 170 crs. due against redemption of Commercial Paper of Infrastructure Leasing and Finance Services Ltd matured respectively on 26/09/2018 , 27/11/2018. 2) Rs 25 crs. due against redemption of NCD's of IL & FS FINANCIAL SERVICES LTD matured on 08/11/2019 , the same are included in the above portfolio statement.

### SIP - If you had invested INR 10000 every month



# Tata Treasury Advantage Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of portfolio is between 6 months and 12 months. (Refer page 15 of the SID) A Moderate Interest Rate Risk and Moderate Credit Risk.)

[ICRA]AA+mfs rating by ICRA\$

As on 30th November 2024

## MAIN PORTFOLIO

### INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to one year.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate regular income & capital appreciation by investing in a portfolio of debt & money market instruments with relatively lower interest rate risk. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

September 06,2005

### FUND MANAGER

Akhil Mittal (Managing Since 26-Jun-14 and overall experience of 22 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

### BENCHMARK

CRISIL Low Duration Debt A-I Index

### NAV (in Rs.)

Direct - Growth	3858.2918
Direct - IDCW	2446.6243
Direct - Weekly Div	1008.5907
Direct - Daily IDCW	1003.5316
Reg - Growth	3758.7539
Reg - IDCW	2382.6427
Reg - Weekly Div	1008.5622
Reg - Daily IDCW	1003.5288

### FUND SIZE

Rs. 2520.26 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2597.16 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.24
Regular	0.58
**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.	
<b>VOLATILITY MEASURES</b>	
<b>FUND BENCHMARK</b>	

Std. Dev (Annualised)	0.60	0.62
Portfolio Beta	0.92	NA
R Squared	0.97	NA
Treynor	-0.07	NA
Jenson	-0.03	NA

Portfolio Macaulay Duration : 10.28 Months

Modified Duration : 9.73 Months

Average Maturity : 11.28 Months

Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.36%

\* Computed on the invested amount for debt portfolio.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

### MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : NIL

Not Applicable for Segregated Portfolio

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

### Ratings Market Value % to Rs. Lakhs NAV

### Name of the Instrument

### Ratings Market Value % to Rs. Lakhs NAV

#### Debt Instruments

Government Securities

20344.92 8.06

SDL Madhya Pradesh 6.69% (17/03/2025)

SOV 5000.93 1.98

SDL Andhra Pradesh 6.55% (27/05/2028)

SOV 4143.62 1.64

Sgs Maharashtra 7.36% (12/04/2028)

SOV 2528.47 1.00

SDL Andhra Pradesh 7.02% (26/02/2030)

SOV 2491.21 0.99

SDL Rajasthan 08.16% (09/05/2028)

SOV 1551.12 0.62

SDL Karnataka 7.76% (13/12/2027)

SOV 1531.84 0.61

SDL Tamilnadu 8.13% (14/01/2025)

SOV 1502.16 0.60

SDL Karnataka 7.08% (14/12/2026)

SOV 501.60 0.20

SDL Karnataka 08.08% (26/12/2028)

SOV 415.11 0.16

SDL Tamilnadu 8.28% (21/02/2028)

SOV 362.72 0.14

SDL Tamilnadu 08.68% (10/10/2028)

SOV 158.35 0.06

SDL Karnataka 8.52% (28/11/2028)

SOV 157.79 0.06

118739.24 47.11

Non-Convertible Debentures/Bonds/Zeb

07.80 % Nabard

CRISIL AAA 10049.01 3.99

08.11 % Rec Ltd.

CRISIL AAA 6219.39 2.47

08.20 % Power Finance Corporation

CRISIL AAA 5505.88 2.18

08.80 % Smfg India Credit Company Ltd.

CRISIL AAA 5477.14 2.17

07.78 % National Housing Bank

CRISIL AAA 5015.30 1.99

07.77 % Rec Ltd.

CRISIL AAA 5015.36 1.99

08.30 % Smfg India Credit Company Ltd.

CRISIL AAA 5023.86 1.99

07.78 % Small Indust Devlop Bank Of India

CRISIL AAA 5003.35 1.99

07.90 % Sundaram Fin Ltd.

CRISIL AAA 4999.54 1.98

07.58 % Nabard

CRISIL AAA 4995.90 1.98

07.43 % Small Indust Devlop Bank Of India

CRISIL AAA 4985.60 1.98

06.50 % Power Finance Corporation

CRISIL AAA 4953.58 1.97

06.40 % John Deere Financial India Pvt Ltd.

CRISIL AAA 4952.38 1.97

07.54 % Small Indust Devlop Bank Of India

CRISIL AAA 4493.22 1.78

07.70 % Rec Ltd.

CRISIL AAA 3502.23 1.39

Tata Capital Ltd. - Zeb

CRISIL AAA 3109.88 1.23

08.52 % LIC Housing Finance Ltd.

CRISIL AAA 3004.91 1.19

08.19 % NTPC Ltd.

CRISIL AAA 2518.92 1.00

08.10 % ICICI Home Finance Co.Ltd.

CRISIL AAA 2507.76 1.00

08.50 % LIC Housing Finance Ltd.

CRISIL AAA 2503.66 0.99

07.49 % Nabard

CRISIL AAA 2495.87 0.99

07.79 % HDFC Bank Ltd.

CRISIL AAA 2498.43 0.99

09.00 % Reliance Industries Ltd.

CRISIL AAA 2504.14 0.99

07.97 % Tata Capital Housing Finance Ltd.

CRISIL AAA 2502.88 0.99

07.50 % Nabard

CRISIL AAA 2495.09 0.99

05.99 % LIC Housing Finance Ltd.

CRISIL AAA 2488.37 0.99

07.25 % Exim

CRISIL AAA 2496.91 0.99

08.15 % Power Grid Corporation Of India Ltd.

CRISIL AAA 2503.85 0.99

08.28 % Smfg India Credit Company Ltd.

CRISIL AAA 1504.74 0.60

07.64 % Power Finance Corporation

CRISIL AAA 1000.38 0.40

07.59 % National Housing Bank

CRISIL AAA 1004.78 0.40

Treps

2597.96 1.03

Repo

2609.37 1.04

Portfolio Total

246817.85 97.93

Cash / Net Current Asset

5207.66 2.07

Net Assets

252025.51 100.00

SIP - If you had invested INR 10000 every month

For Update on recovery from DHFL please refer the table incorporated in the month end portfolio of the scheme.

81.04%

21.47%

# Tata Money Market Fund

[ICRA]A1+mfs rating by ICRA\$

(An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A money market scheme (liquid fund category) that invests 100% of its net assets in Money market securities.

### INVESTMENT OBJECTIVE

The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.

### DATE OF ALLOTMENT

May 22, 2003

### FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 22 years)

### BENCHMARK

CRISIL Money Market A-I Index

### NAV (in Rs.)

Direct - Growth :	4590.5993
Direct - Daily IDCW :	1114.5200
Reg - Growth :	4512.7244
Reg - Daily IDCW :	1114.5200

### FUND SIZE

Rs. 27482.52 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 26896.85 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.15
Regular	0.41

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

Std. Dev (Annualised)	0.52	0.42
Portfolio Beta	1.17	NA
R Squared	0.95	NA
Treynor	-0.02	NA
Jenson	0.00	NA

Portfolio Macaulay Duration : 3.76 Months  
Modified Duration : 3.76 Months  
Average Maturity : 3.77 Months

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 7.30%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

Ratings  
Rs. Lakhs  
Market Value  
% to NAV

### Name of the Instrument

Ratings  
Rs. Lakhs  
Market Value  
% to NAV

#### Debt Instruments

Government Securities	SOV	<b>149634.51</b>	<b>5.44</b>	Kisetsu Saison Finance (India) Private Ltd. - CP	CRISIL A1+	19801.12	0.72
SDL Rajasthan 6.03% (11/03/2025)	SOV	63895.23	2.32	Treasury Bill 182 Days (23/05/2025)	SOVRN SOV	19878.17	0.72
GOI - 5.22% (15/06/2025)	SOV	56557.91	2.06	Au Small Finance Bank - CD	CRISIL A1+	19797.56	0.72
Sgs Gujarat 7.52% (08/03/2025)	SOV	10022.70	0.36	Tata Teleservices Ltd. - CP	CRISIL A1+	19698.46	0.72
SDL Chhattisgarh 8.18% (27/02/2025)	SOV	9687.10	0.35	Bajaj Finance Ltd. - CP	CRISIL A1+	19616.06	0.71
SDL Tamilnadu 8.06% (25/02/2025)	SOV	3509.96	0.13	Axis Securities Ltd. - CP	CRISIL A1+	19637.30	0.71
SDL Karnataka 8.08% (11/03/2025)	SOV	2229.58	0.08	Indian Bank - CD	CRISIL A1+	19615.08	0.71
SDL Gujarat 8.07% (11/03/2025)	SOV	1681.81	0.06	Canara Bank - CD	CRISIL A1+	19612.58	0.71
SDL Haryana 8.08% (28/01/2025)	SOV	1052.00	0.04	Canara Bank - CD	CRISIL A1+	19608.78	0.71
SDL Gujarat 5.77% (02/02/2025)	SOV	1022.22	0.04	Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	19617.52	0.71

#### Municipli Instruments

Treasury Bill 182 Days (06/03/2025)	SOVRN SOV	<b>2646598.39</b>	<b>96.27</b>	Julius Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+	18894.38	0.68
Canara Bank - CD	CRISIL A1+	84575.75	3.08	Canara Bank - CD	CRISIL A1+	17131.15	0.62
Union Bank Of India - CD	ICRA A1+	84440.39	3.07	Muthoot Fincorp - CP	CRISIL A1+	17117.07	0.62
Axis Bank Ltd. - CD	CRISIL A1+	79063.92	2.84	Bharti Telecom Ltd. - CP	CRISIL A1+	14727.93	0.54
Bharti Telecom Ltd. - CP	CRISIL A1+	70124.03	2.55	Federal Bank Ltd. - CD	CRISIL A1+	14706.27	0.54
Punjab National Bank - CD	CRISIL A1+	69895.58	2.54	Deutsche Investment India Pvt Ltd. - CP	CRISIL A1+	14820.08	0.54
EXIM - CP	CRISIL A1+	64227.54	2.34	ICICI Securities Ltd. - CP	CRISIL A1+	14820.42	0.54
LIC Housing Finance Ltd. - CP	CRISIL A1+	61622.94	2.24	Canara Bank - CD	CRISIL A1+	14723.70	0.54
Canara Bank - CD	CRISIL A1+	54318.44	1.98	Jm Financial Services Ltd. - CP	CRISIL A1+	12354.88	0.45
Small Indust Devlop Bank. Of India - CD	CRISIL A1+	54273.01	1.97	HDFC Bank Ltd. - CD	CRISIL A1+	12344.64	0.45
Treasury Bill 182 Days (13/03/2025)	SOVRN SOV	52548.45	1.91	Piramal Enterprises Ltd. - CP	CRISIL A1+	12330.10	0.45
Indian Bank - CD	CRISIL A1+	49275.05	1.79	Treasury Bill 182 Days (20/02/2025)	SOVRN SOV	11830.73	0.43
Axis Bank Ltd. - CD	CRISIL A1+	49146.85	1.79	Idbi Bank Ltd. - CD	CRISIL A1+	9788.10	0.36
Bank Of Baroda - CD	CRISIL A1+	49138.50	1.79	Bank Of India - CD	CRISIL A1+	9833.53	0.36
Punjab National Bank - CD	IND A1+	48472.65	1.76	Treasury Bill 182 Days (27/02/2025)	SOVRN SOV	9846.87	0.36
HDFC Bank Ltd. - CD	CRISIL A1+	44294.49	1.61	Union Bank Of India - CD	ICRA A1+	9789.56	0.36
LIC Housing Finance Ltd. - CP	CRISIL A1+	43803.99	1.59	Union Bank Of India - CD	ICRA A1+	9881.57	0.36
Axis Bank Ltd. - CD	CRISIL A1+	41726.03	1.52	Bank Of Baroda - CD	IND A1+	9833.42	0.36
Canara Bank - CD	CRISIL A1+	39268.56	1.43	Kotak Securities Ltd. - CP	CRISIL A1+	9819.58	0.36
Kotak Mahindra Bank - CD	CRISIL A1+	37121.59	1.35	Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	9866.04	0.36
Credila Financial Services Ltd. - CP	CRISIL A1+	36902.29	1.34	Kotak Mahindra Bank - CD	CRISIL A1+	9786.91	0.36
Bank Of Baroda - CD	IND A1+	36814.99	1.34	Small Indust Devlop Bank Of India - CD	CRISIL A1+	9623.57	0.35
Punjab National Bank - CD	CRISIL A1+	36901.96	1.34	Sundaram Home Finance Ltd. - CP	CRISIL A1+	9601.00	0.35
HDFC Bank Ltd. - CD	CRISIL A1+	34543.36	1.26	ICICI Bank Ltd. - CD	ICRA A1+	7375.40	0.27
Aditya Birla Finance Ltd. - CP	CRISIL A1+	34306.41	1.25	Treasury Bill 182 Days (15/05/2025)	SOVRN SOV	7282.72	0.26
NABARD - CD	CRISIL A1+	34353.55	1.25	Jm Financial Services Ltd. - CP	CRISIL A1+	6661.22	0.24
Punjab National Bank - CD	CRISIL A1+	34152.97	1.24	NABARD - CD	CRISIL A1+	6407.86	0.23
Muthoot Finance Ltd. - CP	CRISIL A1+	33678.75	1.23	Igh Holding Pvt Ltd. - CP	CRISIL A1+	4976.05	0.18
LIC Housing Finance Ltd. - CP	CRISIL A1+	33654.59	1.23	NABARD - CD	CRISIL A1+	4915.76	0.18
Sharm Finace Ltd. - CP	CRISIL A1+	32288.86	1.17	Bank Of India - CD	CRISIL A1+	4901.12	0.18
Treasury Bill 182 Days (10/04/2025)	SOVRN SOV	30209.66	1.10	Tata Holdings Ltd. (TATA Group) - CP	CRISIL A1+	4903.39	0.18
Barclays Investment & Loans (India) Pvt Ltd. - CFCRISIL A1+	29422.44	1.07	Kotak Mahindra Bank - CD	CRISIL A1+	4947.74	0.18	
Aditya Birla Finance Ltd. - CP	CRISIL A1+	29396.43	1.07	Bank Of Baroda - CD	IND A1+	4976.48	0.18
Bank Of Baroda - CD	IND A1+	27138.71	0.99	Treasury Bill 364 Days (30/01/2025)	SOVRN SOV	2473.71	0.09
Kotak Securities Ltd. - CP	CRISIL A1+	27025.54	0.98	Treasury Bill 364 Days (13/03/2025)	SOVRN SOV	2455.54	0.09
Small Indust Devlop Bank Of India - CP	CRISIL A1+	26958.66	0.98	Treasury Bill 182 Days (24/04/2025)	SOVRN SOV	1746.69	0.06
Small Indust Devlop Bank Of India - CD	CRISIL A1+	24776.45	0.90	Birla Group Holdings Private Ltd. - CP	CRISIL A1+	492.91	0.02
Equitas Small Finance Bank Ltd. - CD	CRISIL A1+	24654.93	0.90	Aif Cat II	5677.01	0.21	
Bank Of India - CD	CRISIL A1+	24506.23	0.89	Sbmif Aif - Cat II (Cdmdf)27/10/2038	5677.01	0.21	
NABARD - CD	CRISIL A1+	24562.73	0.89				
Ujjivan Small Finance Bank Ltd. - CD	CRISIL A1+	22202.60	0.81				
Bank Of India - CD	CRISIL A1+	22091.40	0.80				
NABARD - CD	CRISIL A1+	22080.13	0.80				
Motilal Oswal Finvest Ltd. - CP	CRISIL A1+	19693.50	0.72				
Aditya Birla Finance Ltd. - CP	CRISIL A1+	19671.94	0.72				

### SIP - If you had invested INR 10000 every month

86.60%

-10.00% 0.00% 10.00% 20.00% 30.00% 40.00% 50.00% 60.00%

Nov-21 Nov-22 Nov-23 Nov-24

# Tata Ultra Short Term Fund

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration (Refer page 17 of SID) of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk.

[ICRA]A1+mfs rating by ICRA\$

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to six months.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

January 22,2019

### FUND MANAGER

Akhil Mittal (Managing Since 11-Jan-19 and overall experience of 22 years), Abhishek Sonthalia (Co Fund Manager) (Managing Since 01-Sep-24 and overall experience of 15 years)

### BENCHMARK

CRISIL Ultra Short Duration Debt A-I Index

### NAV (in Rs.)

Direct - Growth	:	14.2267
Direct - Monthly IDCW	:	14.2366
Direct - Weekly IDCW	:	10.4079
Regular - Growth	:	13.6037
Regular - Monthly IDCW	:	13.6028
Regular - Weekly IDCW	:	10.3807

### FUND SIZE

Rs. 3253.22 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 3656.00 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.29
Regular	1.15

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

Std. Dev (Annualised)	0.47	0.48
Portfolio Beta	0.94	NA
R Squared	0.98	NA
Treynor	-0.09	NA
Jenson	-0.07	NA

Portfolio Macaulay Duration : 4.49 Months

Modified Duration : 4.37 Months

Average Maturity : 4.66 Months

### Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.57%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

### MINIMUM INVESTMENT/

### MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/

### MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

	Ratings	Market Value % to Rs. Lakhs	Market Value % to NAV	Name of the Instrument	Ratings	Market Value % to Rs. Lakhs	Market Value % to NAV
<b>Debt Instruments</b>				Shriram Housing Finance Ltd. - CP	ICRA A1+	4973.36	1.53
<b>Government Securities</b>				Treasury Bill 182 Days (12/12/2024)	SOVRN SOV	4990.10	1.53
SDL Madhya Pradesh 6.69% (17/03/2025)	SOV	500.09	0.15	Axis Bank Ltd. - CD	CRISIL A1+	4940.72	1.52
<b>Non-Convertible Debentures/Bonds</b>				Treasury Bill 182 Days (14/02/2025)	SOVRN SOV	4934.60	1.52
07.15 % Small Indust Devlop Bank Of India	CRISIL AAA	77127.70	23.69	Dbs Bank India Ltd. - CD	CRISIL A1+	4905.81	1.51
07.85 % Interise Trust	ICRA AAA	9962.54	3.06	Treasury Bill 182 Days (06/03/2025)	SOVRN SOV	4917.20	1.51
08.60 % Bharti Telecom Ltd.	CRISIL AA	6773.05	2.08	Aditya Birla Finance Ltd. - CP	CRISIL A1+	4913.18	1.51
08.57 % Rec Ltd.	CRISIL AA+	5013.75	1.54	Axis Bank Ltd. - CD	CRISIL A1+	4914.69	1.51
09.03 % Credila Financial Services Ltd.	ICRA AAA	5002.97	1.54	Angel One Ltd. - CP	CRISIL A1+	4889.67	1.51
07.44 % Power Finance Corporation	CRISIL AAA	4990.37	1.53	Indostar Capital Finance Ltd. - CP	CRISIL A1+	4894.39	1.50
06.25 % LIC Housing Finance Ltd.	CRISIL AAA	4957.61	1.52	Pilani Investment & Industries Corporation Ltd. - CPCRISIL A1+	CRISIL A1+	4884.81	1.50
08.53 % Pnb Housing Finance Ltd.	CRISIL AA+	4003.16	1.23	Punjab National Bank - CD	CRISIL A1+	4879.00	1.50
07.45 % Shriram Finance Ltd.	CRISIL AA+	3978.32	1.22	LIC Housing Finance Ltd. - CP	CRISIL A1+	4836.37	1.49
07.25 % Nabard	CRISIL AAA	2490.64	0.77	Nuvama Wealth And Investment Ltd. - CP	CRISIL A1+	4648.54	1.43
08.94 % Shriram Housing Finance Ltd.	CRISIL AA+	2502.80	0.77	Indostar Capital Finance Ltd. - CP	CRISIL A1+	2496.78	0.77
08.15 % Godrej Properties Ltd.	ICRA AA+	2497.71	0.77	Axis Bank Ltd. - CD	CRISIL A1+	2456.75	0.76
09.10 % Jm Financial Services Ltd.	CRISIL AA	2503.17	0.77	Indostar Capital Finance Ltd. - CP	CRISIL A1+	2460.59	0.76
08.28 % Pnb Housing Finance Ltd.	CRISIL AA+	2504.62	0.77	NABARD - CD	CRISIL A1+	2457.88	0.76
09.25 % Shriram Finance Ltd.	CRISIL AA+	2501.42	0.77	EXIM - CP	CRISIL A1+	2464.92	0.76
<b>Money Market Instruments</b>				Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	2486.29	0.76
Canara Bank - CD	CRISIL A1+	14720.85	4.53	Equitas Small Finance Bank Ltd. - CD	CRISIL A1+	2474.33	0.76
Bank Of Baroda - CD	IND A1+	14541.80	4.47	Standard Chartered Securities (India) Ltd. - CP	ICRA A1+	2445.92	0.75
Axis Bank Ltd. - CD	CRISIL A1+	14508.42	4.46	NABARD - CD	CRISIL A1+	2453.35	0.75
Treasury Bill 182 Days (24/04/2025)	SOVRN SOV	12671.31	3.90	Muthoot Fincorp - CP	CRISIL A1+	2445.30	0.75
HDFC Bank Ltd. - CD	CRISIL A1+	12269.13	3.77	NABARD - CD	CRISIL A1+	2450.97	0.75
Punjab National Bank - CD	CRISIL A1+	9833.18	3.02	Ujjivan Small Finance Bank Ltd. - CD	CRISIL A1+	2454.60	0.75
HDFC Bank Ltd. - CD	CRISIL A1+	9828.00	3.02	Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	2452.19	0.75
Bank Of Baroda - CD	IND A1+	9807.93	3.01	Canara Bank - CD	CRISIL A1+	2451.10	0.75
Canara Bank - CD	CRISIL A1+	9650.33	2.97	Standard Chartered Securities (India) Ltd. - CP	ICRA A1+	2455.07	0.75
Treasury Bill 182 Days (27/02/2025)	SOVRN SOV	7857.51	2.42	EXIM - CP	CRISIL A1+	2451.90	0.75
Treasury Bill 364 Days (13/02/2025)	SOVRN SOV	7403.19	2.28	Treasury Bill 182 Days (01/05/2025)	SOVRN SOV	324.64	0.10
Small Indust Devlop Bank Of India - CD	CRISIL A1+	7372.21	2.27	Aif Cat II		539.58	0.17
Punjab National Bank - CD	CRISIL A1+	7400.70	2.27			539.58	0.17
Kotak Mahindra Bank - CD	CRISIL A1+	7340.18	2.26				
HDFC Bank Ltd. - CD	CRISIL A1+	4995.26	1.54				
lif Finance Ltd. - CP	CRISIL A1+	4986.57	1.53				

### SIP - If you had invested INR 10000 every month



# Tata Corporate Bond Fund

(An open-ended debt scheme predominantly investing in AA+ & above rated corporate bonds, with flexibility of any Macaulay Duration & relatively high interest rate risk & moderate credit risk.)

As on 30th November 2024

## PORTFOLIO

INVESTMENT STYLE	Name of the Instrument	Ratings	Market Value % to Rs. Lakhs	Market Value % to NAV	Name of the Instrument	Ratings	Market Value % to Rs. Lakhs	Market Value % to NAV
Predominantly investing in AA+ & above rated corporate bonds, with flexibility of any Macaulay Duration	<b>Debt Instruments</b>				07.69 % LIC Housing Finance Ltd.	CRISIL AAA	2539.51	0.92
	<b>Government Securities</b>				07.79 % Small Indust Devlop Bank Of India	CRISIL AAA	2513.67	0.91
	GOI - 7.10% (08/04/2034)	SOV	13931.75	5.04	07.70 % Nabard	CRISIL AAA	2507.65	0.91
	GOI - 7.09% (05/08/2054)	SOV	6557.41	2.37	07.93 % LIC Housing Finance Ltd.	CRISIL AAA	2508.36	0.91
	GOI - 7.34% (22/04/2064)	SOV	6412.20	2.32	07.98 % Bajaj Housing Finance Ltd.	CRISIL AAA	2506.89	0.91
	GOI - 7.18% (24/07/2037)	SOV	4614.96	1.67	08.00 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2514.02	0.91
	GOI - 7.23% (15/04/2039)	SOV	3615.76	1.31	08.45 % Nomura Capital (India) Pvt Ltd.	IND AAA	2510.47	0.91
	Sgs Gujarat 7.64% (10/01/2031)	SOV	3072.38	1.11	09.25 % Shriram Finance Ltd.	CRISIL AA+	2508.31	0.91
	Sgs Uttar Pradesh 7.51% (27/03/2038)	SOV	2564.12	0.93	08.28 % Pnb Housing Finance Ltd.	CRISIL AA+	2504.62	0.91
	GOI - 6.79% (07/10/2034)	SOV	2505.98	0.91	07.45 % Rec Ltd.	CRISIL AAA	2523.05	0.91
	SDL Maharashtra 7.10% (04/08/2036)	SOV	2485.73	0.90	08.00 % Ongc Petro-Additions Ltd.	ICRA AAA(CE)	2500.42	0.91
	Sgs Uttar Pradesh 7.41% (14/06/2034)	SOV	1524.26	0.55	07.85 % ICICI Home Finance Co.Ltd.	CRISIL AAA	2500.73	0.91
	Sgs Tamilnadu 7.35% (03/07/2034)	SOV	1519.80	0.55	07.80 % Nabard	CRISIL AAA	2512.25	0.91
	GOI - 7.18% (14/08/2033)	SOV	1023.52	0.37	08.54 % Cholamandalam Inv & Fin Co.Ltd.	ICRA AA+	2519.26	0.91
	Sgs Maharashtra 7.72% (23/03/2032)	SOV	1032.05	0.37	07.97 % Kotak Mahindra Prime Ltd.	CRISIL AAA	2501.98	0.91
	Sgs Karnataka 7.42% (06/03/2035)	SOV	885.54	0.32	07.75 % Tata Capital Housing Finance Ltd.	CRISIL AAA	2497.12	0.90
	GOI - 7.30% (19/06/2053)	SOV	670.98	0.24	07.34 % Small Indust Devlop Bank Of India	CRISIL AAA	2488.77	0.90
	Sgs Uttar Pradesh 7.46% (22/03/2039)	SOV	512.26	0.19	06.58 % L&T Metro Rail (Hyderabad) Ltd.	CRISIL AAA(CE)	2462.41	0.89
	Sgs Maharashtra 7.73% (10/01/2038)	SOV	411.53	0.15	06.07 % Nabard	CRISIL AAA	2405.27	0.87
	SDL Rajasthan 8.29% (29/07/2025)	SOV	282.65	0.10	07.95 % Mindspace Business Parks Reit	CRISIL AAA	1507.75	0.55
	GOI - 6.68% (17/09/2031)	SOV	198.52	0.07	06.75 % Avada Solaris Energy Private Ltd.	CRISIL AAA	1373.33	0.50
	Sgs Maharashtra 7.63% (31/01/2036)	SOV	197.15	0.07	07.72 % Bharat Sanchar Nigam Ltd.	CRISIL AAA(CE)	1012.01	0.37
	Sgs Maharashtra 7.70% (08/11/2034)	SOV	165.36	0.06	08.65 % Mutualoot Finance Ltd.	CRISIL AA+	999.16	0.36
	GOI - 7.69% (17/06/2043)	SOV	76.69	0.03	06.75 % Fermi Solarfarms Private Ltd.	CRISIL AAA	902.40	0.33
	SDL Karnataka 8.22% (09/12/2025)	SOV	86.16	0.03	06.75 % Clean Sustainable Energy Pvt Ltd.	CRISIL AAA	885.05	0.32
	SDL Tamilnadu 8.00% (28/10/2025)	SOV	41.72	0.02	06.75 % Avada Satarami Private Ltd.	CRISIL AAA	706.11	0.26
	<b>Non-Convertible Debentures/Bonds</b>		<b>195871.73</b>	<b>70.94</b>	09.10 % Power Finance Corporation	CRISIL AAA	529.16	0.19
	07.59 % National Housing Bank	CRISIL AAA	12559.80	4.55	07.75 % Tmf Holdings Ltd. (TATA Group)	CRISIL AA+	496.99	0.18
	07.68 % Small Indust Devlop Bank Of India	CRISIL AAA	10045.38	3.64	06.40 % LIC Housing Finance Ltd.	CRISIL AAA	488.07	0.18
	07.44 % Nabard	CRISIL AAA	9998.23	3.62	07.55 % Rec Ltd.	CRISIL AAA	504.26	0.18
	Reg - Growth	CRISIL AAA	7574.83	2.74	08.55 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	313.88	0.11
	Reg - Monthly IDCW	CRISIL AAA	7549.61	2.73	06.35 % Mindspace Business Parks Reit	CRISIL AAA	299.66	0.11
	Reg - Periodic IDCW	ICRA AA+	5046.34	1.83	07.97 % LIC Housing Finance Ltd.	CRISIL AAA	121.99	0.04
	Reg - Quarterly IDCW	ICRA AA+	5070.50	1.83	06.75 % Sikka Ports And Terminals Ltd.	CRISIL AAA	98.76	0.04
				(Mukesh Ambani Group)	CRISIL AAA	97.96	0.04	
				06.92 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	97.96	0.04	
				08.35 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	103.97	0.04	
				<b>Securitised Debt Privately Placed/ Unlisted</b>		<b>14611.96</b>	<b>5.29</b>	
				08.85 % Sansar June 2024 Trust	CRISIL AAA(SO)	7531.50	2.73	
				08.20 % India Universal Trust A1	IND AAA(SO)	4672.70	1.69	
				08.17 % India Universal Trust A12	CRISIL AAA(SO)	2407.76	0.87	
				Aif Cat II		398.21	0.14	
				Sbim Af - Cat II (Cdmdf)27/10/2038		398.21	0.14	
				<b>Treps</b>		<b>257.95</b>	<b>0.09</b>	
				<b>Portfolio Total</b>		<b>265528.33</b>	<b>96.14</b>	
				<b>Cash / Net Current Asset</b>		<b>10732.56</b>	<b>3.86</b>	
				<b>Net Assets</b>		<b>276260.89</b>	<b>100.00</b>	

SIP - If you had invested INR 10000 ever

# Tata Floating Rate Fund

(An open ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). A Relatively High Interest Rate Risk and Moderate Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

### INVESTMENT OBJECTIVE

The objective of the scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

July 07, 2021

### FUND MANAGER

Akhil Mittal (Managing Since 21-Jun-21 and overall experience of 22 years)

### BENCHMARK

CRISIL Short Duration Debt A-II Index

### NAV (in Rs.)

Direct- Growth	:	12.3351
Direct- Monthly IDCW	:	12.3351
Direct- Periodic IDCW	:	12.3351
Direct- Quarterly IDCW	:	12.3351
Reg - Growth	:	12.1531
Reg - Monthly IDCW	:	12.1531
Reg - Periodic IDCW	:	12.1531
Reg - Quarterly IDCW	:	12.1531

### FUND SIZE

Rs. 141.65 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 159.59 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.33
Regular	0.73

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

Std. Dev (Annualised)	0.60	1.12
Portfolio Beta	0.39	NA
R Squared	0.56	NA
Treynor	-0.13	NA
Jenson	-0.02	NA

Portfolio Macaulay Duration : 3.71 Years

Modified Duration : 3.55 Years

Average Maturity : 7.90 Years

### Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.72%

\*Computed on the invested amount for debt portfolio.

<sup>^</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

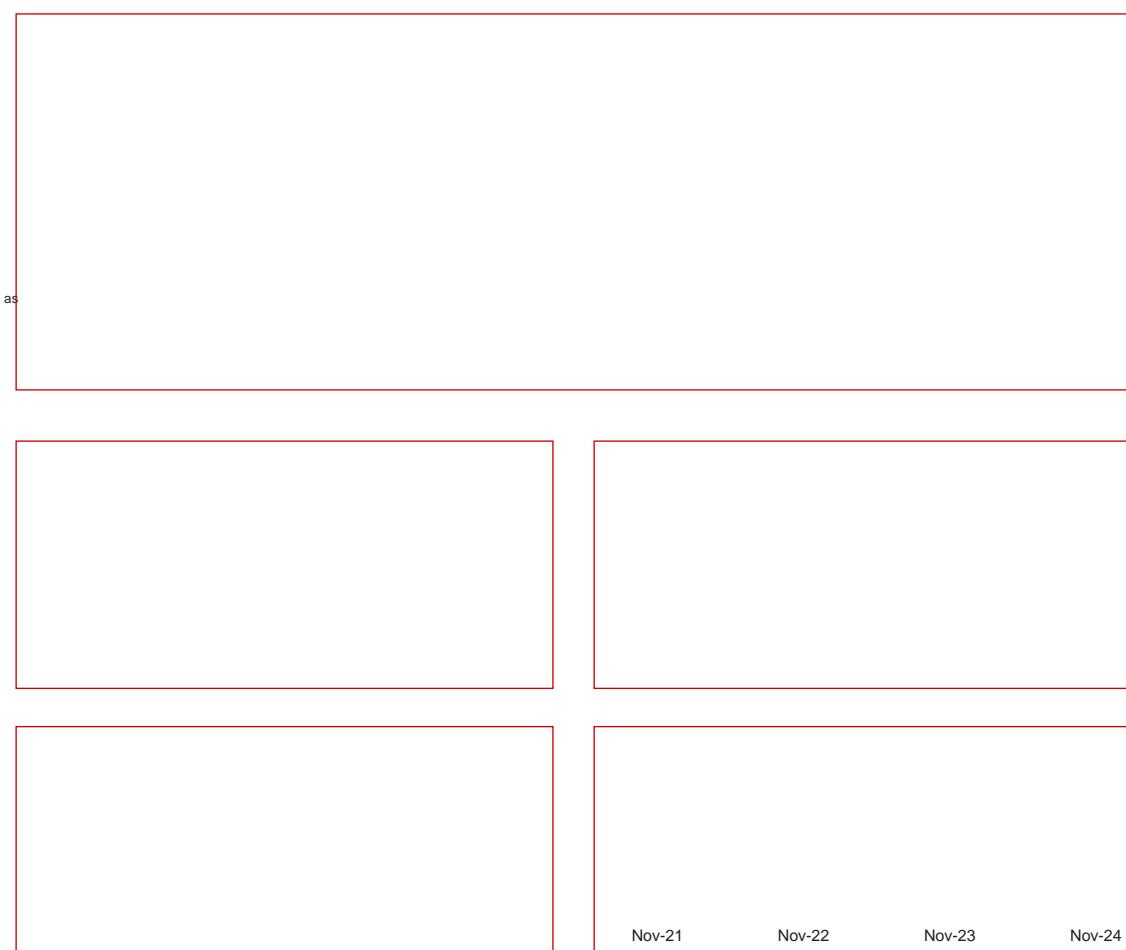
Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

## PORTFOLIO

Name of the Instrument	Ratings	Market Value % to Rs. Lakhs	NAV	Name of the Instrument	Ratings	Market Value % to Rs. Lakhs	NAV
<b>Debt Instruments</b>							
Government Securities		4110.16	29.02	Treps		150.97	1.07
GOI - 7.34% (22/04/2064)	SOV	1560.50	11.02	Portfolio Total		13857.06	97.83
Sgs Karnataka 7.45% (20/03/2037)	SOV	1532.18	10.82	Cash / Net Current Asset		307.59	2.17
Sgs Maharashtra 7.45% (20/03/2037)	SOV	510.63	3.60	Net Assets		14164.65	100.00
Sgs Andhra Pradesh 7.41% (26/04/2030)	SOV	506.85	3.58				
<b>The Non-Convertible Debentures/Bonds</b>							
07.59 % National Housing Bank	CRISIL AAA	1507.18	10.64				
07.52 % Rec Ltd.	CRISIL AAA	1499.68	10.59				
07.47 % Small Indust Devlop Bank							
Of India	CRISIL AAA	1496.16	10.56				
08.95 % Reliance Industries Ltd.	CRISIL AAA	1054.96	7.45				
08.60 % Cholamandalam Invnt & Fin							
Co Ltd.	ICRA AA+	1009.75	7.13				
07.40 % Indian Railways Finance							
Corporation Ltd.	CRISIL AAA	1000.12	7.06				
06.75 % Sikka Ports And Terminals							
Ltd. (Mukesh Ambani Group)	CRISIL AAA	987.64	6.97				
07.85 % Interise Trust	ICRA AAA	967.58	6.83				
Aif Cat II		72.86	0.51				
Sbfimf Aif - Cat II (Cdmdf)		72.86	0.51				
27/10/2038							

### SIP - If you had invested INR 10000 every month



# Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

### DATE OF ALLOTMENT

March 30, 2022

### FUND MANAGER

Amit Somani (Managing Since 30-Mar-2022 and overall experience of 22 years)

### BENCHMARK

Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index

### NAV (in Rs.)

Direct - Growth :	11.8545
Direct - IDCW :	11.8545
Reg - Growth :	11.7649
Reg - IDCW :	11.7649

### FUND SIZE

Rs. 859.44 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 857.39 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.22
Regular	0.47

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

Portfolio Macaulay Duration :	2.57 Years
Modified Duration :	2.45 Years
Average Maturity :	2.86 Years

### Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets :	7.20%
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\*Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable  
Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

### Ratings

### Market Value

### % to NAV

### Name of the Instrument

### Ratings

### Market Value

### % to NAV

### Debt Instruments

### Government Securities

**50806.98 59.08**

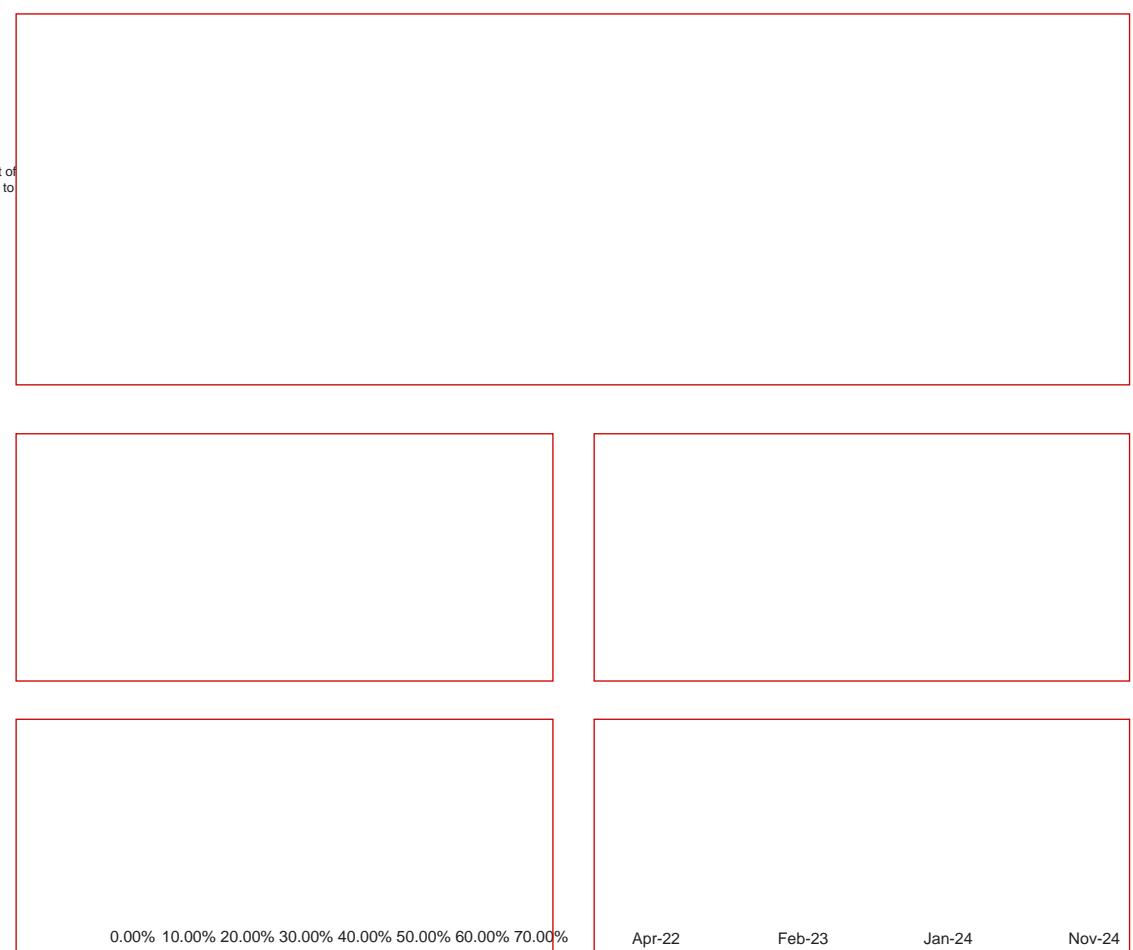
SDL Gujarat 7.64% (08/11/2027)	SOV	7411.88	8.62
SDL Tamilnadu 7.65% (06/12/2027)	SOV	5117.20	5.95
SDL Gujarat 7.75% (13/12/2027)	SOV	4084.13	4.75
SDL Karnataka 7.76% (13/12/2027)	SOV	3625.35	4.22
SDL Tamilnadu 8.61% (03/09/2027)	SOV	2601.04	3.03
SDL Gujarat 7.19% (23/10/2027)	SOV	2606.97	3.03
SDL West Bengal 7.72% (20/12/2027)	SOV	2547.61	2.96
SDL Uttar Pradesh 7.67% (29/11/2027)	SOV	2545.65	2.96
SDL Rajasthan 7.86% (27/12/2027)	SOV	2057.16	2.39
SDL Gujarat 7.80% (27/12/2027)	SOV	2045.19	2.38
SDL Uttar Pradesh 7.59% (25/10/2027)	SOV	2031.15	2.36
SDL Gujarat 7.62% (01/11/2027)	SOV	1779.53	2.07
SDL Karnataka 7.70% (15/11/2027)	SOV	1632.57	1.90
GOI - 7.38% (20/06/2027)	SOV	1524.11	1.77
SDL Rajasthan 7.64% (01/11/2027)	SOV	1524.99	1.77
SDL Karnataka 7.82% (27/12/2027)	SOV	1023.06	1.19
SDL Tamilnadu 7.69% (20/12/2027)	SOV	1019.60	1.19
SDL Rajasthan 7.65% (29/11/2027)	SOV	1017.42	1.18
SDL West Bengal 7.68% (06/12/2027)	SOV	1017.80	1.18
SDL Karnataka 7.64% (08/11/2027)	SOV	1017.44	1.18
SDL Uttar Pradesh 7.85% (27/12/2027)	SOV	818.81	0.95
SDL Uttar Pradesh 7.56% (11/10/2027)	SOV	507.30	0.59
SDL Karnataka 7.65% (06/12/2027)	SOV	509.09	0.59
SDL Karnataka 7.55% (25/10/2027)	SOV	507.45	0.59
SDL Karnataka 7.69% (20/12/2027)	SOV	203.89	0.24
SDL Gujarat 7.69% (20/12/2027)	SOV	30.59	0.04

### Non-Convertible Debentures/Bonds

**32186.97 37.45**

07.70 % Rec Ltd.	CRISIL AAA	8862.38	10.31
07.27 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	4490.06	5.22
07.20 % Power Grid Corporation Of India Ltd.	CRISIL AAA	3689.25	4.29
07.54 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	2711.39	3.15
07.95 % Rec Ltd.	CRISIL AAA	2524.03	2.94
07.83 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	2524.94	2.94
07.65 % Power Finance Corporation CRISIL AAA	2352.24	2.74	
07.30 % Power Grid Corporation Of India Ltd.	CRISIL AAA	1409.10	1.64
07.44 % Indian Oil Corp Ltd.	CRISIL AAA	1004.31	1.17
07.59 % National Housing Bank CRISIL AAA	1004.78	1.17	
07.33 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	949.32	1.10
07.64 % H.P.C.L.	CRISIL AAA	504.76	0.59
07.49 % Indian Railways Finance Corporation Ltd.	CRISIL AAA	160.41	0.19
Treps		638.88	0.74
<b>Portfolio Total</b>		<b>83632.83</b>	<b>97.27</b>
<b>Cash / Net Current Asset</b>		<b>2310.76</b>	<b>2.73</b>
<b>Net Assets</b>		<b>85943.59</b>	<b>100.00</b>

### SIP - If you had invested INR 10000 every month



# Tata CRISIL-IBX Gilt Index April 2026 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX Gilt Index - April 2026 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

To follow invest in Credit Risk-free Government of India (GOI) Securities and to provide liquidity to investors by eliminating Duration Risk at maturity.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns

Name of the Instrument	Ratings	Market Value % to Rs. Lakhs	NAV	Name of the Instrument	Ratings	Market Value % to Rs. Lakhs	NAV
<b>Debt Instruments</b>							
Government Securities		101321.02	98.72	Treps		45.99	0.04
GOI - 5.63% (12/04/2026)	SOV	65077.25	63.41	Portfolio Total		101367.01	98.76
GOI - 7.59% (11/01/2026)	SOV	23213.56	22.62	Cash / Net Current Asset		1254.59	1.24
GOI - 7.27% (08/04/2026)	SOV	7553.07	7.36	Net Assets		102621.60	100.00
GOI - 6.99% (17/04/2026)	SOV	3011.73	2.93				
GOI - 5.15% (09/11/2025)	SOV	2465.41	2.40				

### DATE OF ALLOTMENT

September 30,2022

### FUND MANAGER

Amit Somani (Managing Since 30-Sep-2022 and overall experience of 22 years)

**SIP - If you had invested INR 10000 every month**

### BENCHMARK

CRISIL-IBX Gilt Index - April 2026 TRI

### NAV (in Rs.)

Direct - Growth :	11.7057
Direct - IDCW :	11.7057
Reg - Growth :	11.6383
Reg - IDCW :	11.6383

### FUND SIZE

Rs. 1026.22 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 1045.44 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.12
Regular	0.35

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

Portfolio Macaulay Duration :	1.25 Years
Modified Duration :	1.21 Years
Average Maturity :	1.30 Years

### Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets :	6.82%
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\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



# Tata Nifty G-Sec Dec 2026 Index Fund

(An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2026 Index.  
A scheme with Relatively High Interest Rate Risk & Relatively Low Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Dec 2026 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

### Name of the Instrument

Ratings      Market Value % to  
Rs. Lakhs    NAV

### Name of the Instrument

Ratings      Market Value % to  
Rs. Lakhs    NAV

#### Debt Instruments

##### Government Securities

**10275.17**

**94.87**

Treps

**515.91**

**4.76**

SOV 5132.69 47.39

SOV 3635.73 33.57

SOV 1506.75 13.91

Portfolio Total

**10791.08**

**99.63**

Cash / Net Current Asset

**40.54**

**0.37**

Net Assets

**10831.62**

**100.00**

**SIP - If you had invested INR 10000 every month**

### DATE OF ALLOTMENT

January 16, 2023

### FUND MANAGER

Amit Soman (Managing Since 16-Jan-2023 and overall experience of 22 years)

### BENCHMARK

Nifty G-Sec Dec 2026 Index (TRI)

### NAV (in Rs.)

Direct - Growth	:	11.4563
Direct - IDCW	:	11.4563
Reg - Growth	:	11.3822
Reg - IDCW	:	11.3822

### FUND SIZE

### MONTHLY AVERAGE AUM

Rs. 108.03 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.14
Regular	0.45

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

Portfolio Macaulay Duration	:	1.76 Years
Modified Duration	:	1.70 Years
Average Maturity	:	1.85 Years

### Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets	:	6.80%
--------------------------------	---	-------

94.86%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

0.00% 20.00% 40.00% 60.00% 80.00% 100.00%

# Tata Nifty G-Sec Dec 2029 Index Fund

(An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index.  
A scheme with Relatively High Interest Rate Risk & Relatively Low Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index. Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to track and provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

### Name of the Instrument

Ratings      Market Value % to  
Rs. Lakhs    NAV

### Name of the Instrument

Ratings      Market Value % to  
Rs. Lakhs    NAV

#### Debt Instruments

Government Securities  
GOI - 7.10% (18/04/2029)  
GOI - 6.79% (26/12/2029)

17557.41    97.79  
SOV 12020.90 66.95  
SOV 5536.51 30.84

Treps  
Portfolio Total  
Cash / Net Current Asset  
Net Assets

148.97    0.83  
17706.38 98.62  
248.31 1.38  
17954.69 100.00

**SIP - If you had invested INR 10000 every month**

### DATE OF ALLOTMENT

January 13, 2023

### FUND MANAGER

Amit Soman (Managing Since 13-Jan-2023 and overall experience of 22 years)

### BENCHMARK

Nifty G-Sec Dec 2029 Index (TRI)

### NAV (in Rs.)

Direct - Growth :	11.6219
Direct - IDCW :	11.6219
Reg - Growth :	11.5443
Reg - IDCW :	11.5443

### FUND SIZE

Rs. 179.55 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 178.67 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.13
Regular	0.45

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

Portfolio Macaulay Duration :	3.93 Years
Modified Duration :	3.80 Years
Average Maturity :	4.57 Years

### Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 6.84%

\*Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

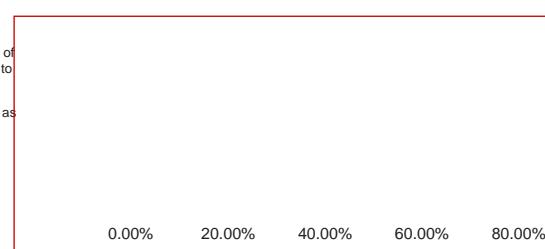
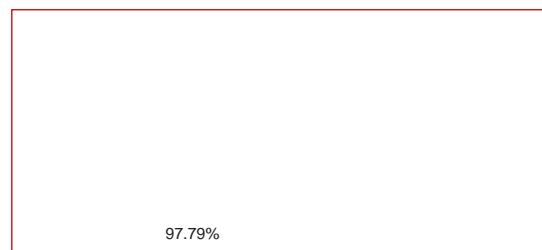
Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



# Tata Liquid Fund

[ICRA]A1+mfs rating by ICRA\$

(An open ended Liquid Scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A high liquidity income scheme that aims to generate reasonable returns.

### INVESTMENT OBJECTIVE

The investment objective is to generate reasonable returns with high liquidity to the unitholders.

### DATE OF ALLOTMENT

September 01,2004

### FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 22 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

### ASSISTANT FUND MANAGER

Harsh Dave (Managing Since 01-Aug-24 and overall experience of 2 years)

### BENCHMARK

CRISIL Liquid Debt A-I Index

### NAV (in Rs.)

Direct - Growth :	3995.1422
Direct - Daily IDCW :	1001.5187
Reg - Growth :	3950.2761
Reg - Daily IDCW :	1001.5157

### FUND SIZE

Rs. 23348.04 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 26980.04 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct :	0.20
Regular :	0.32

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

Std. Dev (Annualised)	0.40	0.37
Portfolio Beta	1.04	NA
R Squared	0.99	NA
Treynor	-0.05	NA
Jenson	-0.01	NA

Portfolio Macaulay Duration : 49 Days  
Modified Duration : 49 Days  
Average Maturity : 49 Days\*

Annualized Yield to Maturity (For Debt Component)\*  
- Including Net Current Assets : 7.18%

\*Computed on the invested amount for debt portfolio.

\*\*Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 1 day - 0.0070% of redemption proceeds  
2 days - 0.0065% of redemption proceeds  
3 days - 0.0060% of redemption proceeds  
4 days - 0.0055% of redemption proceeds  
5 days - 0.0050% of redemption proceeds  
6 days - 0.0045% of redemption proceeds  
7 days or more - Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Name of the Instrument

Ratings  
Rs. Lakhs

Market Value  
% to NAV

### Name of the Instrument

Ratings  
Rs. Lakhs

Market Value  
% to NAV

#### Debt Instruments

Government Securities	SOV	<b>145535.84</b>	<b>6.21</b>	Treasury Bill 364 Days (12/12/2024)	SOVRN SOV	20958.42	0.90
GOI - 6.89% (16/01/2025)	SOV	127510.46	5.46	Axis Bank Ltd. - CD	CRISIL A1+	19762.86	0.85
SDL Bihar 8.08% (28/01/2025)	SOV	5009.96	0.21	Tata Capital Housing Finance Ltd. - CP	CRISIL A1+	19762.92	0.85
SDL Uttarakhand 8.09% (28/01/2025)	SOV	5009.84	0.21	Federal Bank Ltd. - CD	CRISIL A1+	19796.94	0.85
SDL Rajasthan 8.24% (24/12/2024)	SOV	3002.87	0.13	Reliance Industries Ltd. - CP	CRISIL A1+	19912.62	0.85
SDL Uttar Pradesh 8.10% (28/01/2025)	SOV	1002.00	0.04	Punjab National Bank - CD	CRISIL A1+	19685.02	0.84
SDL Bihar 8.17% (10/12/2024)	SOV	1000.35	0.04	Aditya Birla Finance Ltd. - CP	CRISIL A1+	19707.86	0.84
SDL Gujarat 8.05% (28/01/2025)	SOV	1001.96	0.04	Bajaj Financial Securities Ltd. - CP	CRISIL A1+	19721.14	0.84
GOI - Gs19dec2024c Zcb (19/12/2024)C	SOV	996.70	0.04	HDFC Bank Ltd. - CD	CRISIL A1+	18482.44	0.79
SDL Kerala 8.14% (14/01/2025)	SOV	500.72	0.02	Nuvama Wealth And Investment Ltd. - CP	CRISIL A1+	17479.70	0.75
SDL Chhattisgarh 8.08% (28/01/2025)	SOV	500.98	0.02	Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	17180.61	0.74
		<b>95688.51</b>	<b>4.09</b>	Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	17157.70	0.73
		<b>2170853.95</b>	<b>92.98</b>	Treasury Bill 364 Days (26/12/2024)	SOVRN SOV	16925.06	0.72
				Iffi Finance Ltd. - CP	CRISIL A1+	14959.70	0.64
				Muthoot Finance Ltd. - CP	CRISIL A1+	14932.41	0.64
				Julius Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+	14851.04	0.64
				Hero Fincorp Ltd. - CP	CRISIL A1+	14807.84	0.63
				HDFC Securities Ltd. - CP	CRISIL A1+	14758.52	0.63
				Nuvama Wealth Finance Ltd. - CP	CRISIL A1+	14812.98	0.63
				Cholamandalam Invt & Fin Co Ltd. - CP	CRISIL A1+	12396.68	0.53
				Birla Group Holdings Private Ltd. - CP	CRISIL A1+	12361.70	0.53
				Treasury Bill 182 Days (09/01/2025)	SOVRN SOV	11917.78	0.51
				Nuvama Wealth And Investment Ltd. - CP	CRISIL A1+	9960.66	0.43
				360 One Wam Ltd.			
				(Erstwhile Iffi Wealth Management Ltd.) - CP	CRISIL A1+	9988.25	0.43
				Piramal Capital & Housing Finance Ltd. - CP	CRISIL A1+	9982.40	0.43
				Nuvama Wealth Finance Ltd. - CP	CRISIL A1+	9979.13	0.43
				Small Indust Devlop Bank Of India - CD	CRISIL A1+	9977.33	0.43
				Canara Bank - CD	CRISIL A1+	9981.05	0.43
				Small Indust Devlop Bank Of India - CD	CRISIL A1+	9981.11	0.43
				Julius Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+	9833.77	0.42
				Indusind Bank Ltd. - CD	CRISIL A1+	9896.46	0.42
				Mahindra & Mahindra Financial Services Ltd. - CP	CRISIL A1+	9842.15	0.42
				Bajaj Finance Ltd. - CP	CRISIL A1+	9840.05	0.42
				Aditya Birla Money Ltd. - CP	CRISIL A1+	9889.29	0.42
				Aditya Birla Money Ltd. - CP	CRISIL A1+	9862.15	0.42
				Punjab National Bank - CD	CRISIL A1+	7402.15	0.32
				Small Indust Devlop Bank Of India - CD	CRISIL A1+	7441.82	0.32
				Punjab National Bank - CD	CRISIL A1+	7494.40	0.32
				Igh Holding Pvt Ltd. - CP	CRISIL A1+	4980.20	0.21
				Small Indust Devlop Bank Of India - CD	CRISIL A1+	4983.92	0.21
				Treasury Bill 91 Days (03/01/2025)	SOVRN SOV	4971.07	0.21
				Julius Baer Capital Ind Pvt Ltd. - CP	CRISIL A1+	4922.07	0.21
				360 One Prime Ltd. - CP	CRISIL A1+	4976.43	0.21
				Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	4896.19	0.21
				Treasury Bill 364 Days (05/12/2024)	SOVRN SOV	2997.84	0.13
				Mirae Asset Financial Services India Pvt Ltd. - CP	CRISIL A1+	2467.45	0.11
				Aif Cat II		6056.35	0.26
				Sbmif Aif - Cat li (Cdmdf)27/10/2038		6056.35	0.26
				Treps		284.95	0.01
				Portfolio Total		2418419.60	103.55
				Net Current Liabilities		-83615.78	-3.55
				Net Assets		2334803.82	100.00

### SIP - If you had invested INR 10000 every month



# Tata Overnight Fund

(An open ended Debt scheme investing in Overnight Securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

Investment in overnight securities having maturity of 1 day.

### INVESTMENT OBJECTIVE

The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### DATE OF ALLOTMENT

March 27,2019

### FUND MANAGER

Amit Somani (Managing Since 26-Mar-19 and overall experience of 22 years)

### BENCHMARK

CRISIL Liquid Overnight Index (AI)

### NAV (in Rs.)

Direct - IDCW	:	1000.0000
Direct - Growth	:	1318.9164
Regular - IDCW	:	1000.0000
Regular - Growth	:	1310.6275

### FUND SIZE

Rs. 4126.58 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 4766.71 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.06
Regular	0.18

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

Std. Dev (Annualised)	0.34	0.34
Portfolio Beta	0.98	NA
R Squared	1.00	NA
Treynor	-0.08	NA
Jenson	-0.01	NA

Portfolio Macaulay Duration	:	3 Days
Modified Duration	:	3 Days
Average Maturity	:	3 Days

### Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 6.66%

\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

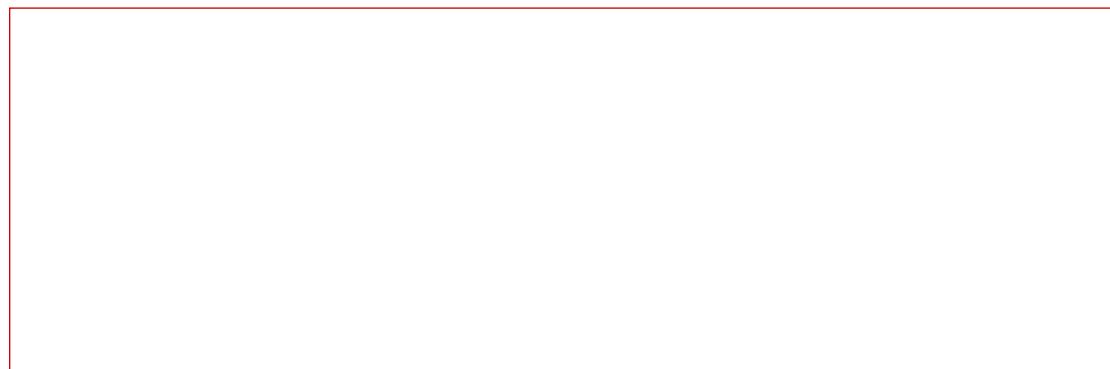
### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### SIP - If you had invested INR 10000 every month



### Composition by Ratings



### Instrument Wise Composition



0.00% 20.00% 40.00% 60.00% 80.00% 100.00% 120.00%

Nov-21

Nov-22

Nov-23

Nov-24

# Tata Gilt Securities Fund

(An openended debt scheme investing predominantly in government securities across maturity. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A debt scheme that invests in Government securities to generate reasonable returns emphasising the importance of capital preservation.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate medium to long term capital appreciation and income distribution by investing predominantly in Government Securities.

### DATE OF ALLOTMENT

September 6, 1999

### FUND MANAGER

Akhil Mittal (Managing Since 01-Mar-22 and overall experience of 22 years)

### BENCHMARK

CRISIL Dynamic Gilt Index (All)

### NAV (in Rs.)

Direct - Growth	:	83.0579
Direct - IDCW	:	23.3858
Reg -Growth	:	74.6719
Reg -IDCW	:	20.6992

### FUND SIZE

Rs. 978.04 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 915.57 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.27
Regular	1.38

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES/FUND BENCHMARK

### SIP - If you had invested INR 10000 every month

Std. Dev (Annualised)	2.15	2.89
Portfolio Beta	0.64	NA
R Squared	0.78	NA
Treynor	-0.14	NA
Jenson	-0.06	NA

Portfolio Macaulay Duration	:	10.48 Years
Modified Duration	:	10.12 Years
Average Maturity	:	23.99 Years

### Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets	:	7.05%
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\*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

(Inception date :06-Sep-1999) (First Installment date : 01-Oct-1999)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawal to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every considered.

For scheme performance refer pages 83 - 98.

\*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet. Source: MFI Explorer

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

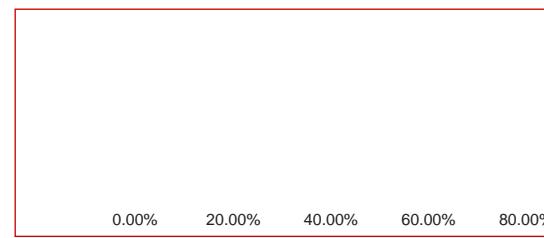
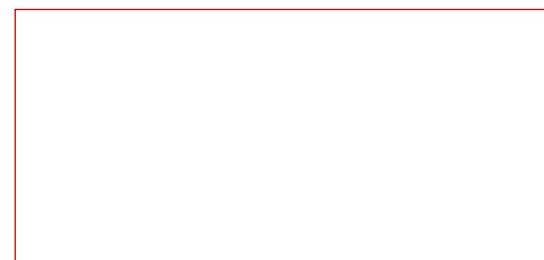
Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Nil (w.e.f. 2nd November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



0.00% 20.00% 40.00% 60.00% 80.00%

Nov-21

Nov-22

Nov-23

Nov-24

# Tata Retirement Savings Fund - Progressive Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

### INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning needs. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

### DATE OF ALLOTMENT

November 1, 2011

### FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 (Debt)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct - Growth : 79.3822  
Reg - Growth : 65.9798

### FUND SIZE

Rs. 2108.21 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2063.31 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 70.55%

### EXPENSE RATIO\*\*

Direct 0.54  
Regular 2.00

\*\*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES\*FUND BENCHMARK

Std. Dev (Annualised)	12.09	13.50
Sharpe Ratio	0.67	0.73
Portfolio Beta	0.81	NA
R Squared	0.86	NA
Treynor	0.85	NA
Jenson	0.02	NA

<sup>\*</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.

2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.

3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

No. of Shares  
Market Value  
% of Assets

### Company name

No. of Shares  
Market Value  
% of Assets

### Equity & Equity Related Total

198965.33

94.36

### Agricultural Food & Other Products

3633.28

1.72

### Agricultural, Commercial & Construction Vehicles

4063.41

1.93

### Auto Components

2410.10

1.14

### Automobiles

2227.35

1.06

### Bosch Ltd.

2060.78

0.98

### Pricol Ltd.

17100

1893.69

### Hero MotoCorp Ltd.

1893.69

0.90

### Maruti Suzuki India Ltd.

17100

1893.69

### Banks

754000

13542.22

### Karur Vysya Bank Ltd.

2088000

4939.37

### ICICI Bank Ltd.

344000

2472.34

### Beverages

249600

6134.79

### United Spirits Ltd.

141781

2167.97

### Capital Markets

130000

6071.98

### Bse Ltd.

200600

2606.09

### Uti Asset Management Company Ltd.

76000

1689.14

### Cement & Cement Products

104532

4354.67

### Nuvoco Vistas Corporation Ltd. (Nirma Grp)

76000

2.07

### ACC Ltd.

62440

3169.34

### Fine Organic Industries Ltd.

40364

2098.08

### Pidilite Industries Ltd.

53000

1625.09

### Consumer Durables

24089

3807.84

### Dixon Technologies (India) Ltd.

285168

3523.39

### Metro Brands Ltd.

1728000

1.67

### Campus Activewear Ltd.

18900

1999.30

### Diversified

247525

2663.62

### Godrej Industries Ltd.

129000

1.26

### Diversified Fmcg

1728000

8238.24

### ITC Ltd.

30600

3.91

### Electrical Equipment

1728000

1920.46

### Voltamp Transformers Ltd.

1741.84

0.91

### Entertainment

451960

2299.12

### Saregama India Ltd.

173881

1.09

### Fertilizers & Agrochemicals

30600

1857.74

### Astec Lifesciences Ltd.

129000

0.88

### Bayer Cropscience Ltd.

208666

1741.84

### Finance

125000

0.83

### Muthoot Finance Ltd.

2091.44

1.17

### 360 One Wam Ltd.

2326.73

1.10

### Aavas Financiers Ltd.

125000

2091.44

### Financial Technology (Fintech)

219000

0.99

### Pb Fintech Ltd.

132000

4147.64

### Food Products

132000

2949.74

### Nestle India Ltd.

132000

1.40

### Gas

292000

2191.61

1.04

### Mahanagar Gas Ltd.

351000

4183.04

1.98

### Household Products

165996

4972.99

2.36

### Doms Industries Ltd.

225000

9609.41

4.56

### IT - Software

796530

4985.48

2.36

### Tata Consultancy Services Ltd.

284276

3355.88

1.59

### Mastek Ltd.

81000

2569.52

1.22

### HCL Technologies Ltd.

126000

2328.54

1.10

### Kpit Technologies Ltd.

139147

1904.64

0.90

### Industrial Manufacturing

65200

3903.82

1.85

### Industrial Products

45500

3320.54

1.58

### Kirloskar Pneumatic Company Ltd.

275000

4864.61

2.31

### Polycab India Ltd.

1569000

3288.75

1.56

### Insurance

150000

2010.80

0.95

### Praveg Ltd.

198000

1436.19

0.68

### Oil

764663

3751.44

1.78

### Reliance Industries Ltd.

436000

5633.99

2.67

### Realty

586370

3020.69

1.43

### Sunteck Realty Ltd.

2718000

7603.88

3.61

### Retailing

2718000

7603.88

3.61

### Zomato Ltd.

2179000

1279000

1.57

# Tata Retirement Savings Fund - Moderate Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

### INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

### DATE OF ALLOTMENT

November 1, 2011

### FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (Debt)

### BENCHMARK

Crisil Hybrid 25+75 - Aggressive Index

### NAV (in Rs.)

Direct - Growth : 75.7037  
Reg - Growth : 64.1365

### FUND SIZE

Rs. 2176.80 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 2139.85 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 55.15%

### EXPENSE RATIO\*\*

Direct 0.60  
Regular 2.00  
\*\*Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^

FUND	BENCHMARK	
Std. Dev (Annualised)	10.23	10.30
Sharpe Ratio	0.69	0.65
Portfolio Beta	0.88	NA
R Squared	0.83	NA
Treynor	0.68	NA
Jenson	0.11	NA

### Company name

Equity & Equity Related Total  
Agricultural Food & Other Products

No. of Shares

Market Value Rs. Lakhs

% of Assets

### Company name

Polycab India Ltd.  
Insurance

No. of Shares

Market Value Rs. Lakhs

% of Assets

Tata Consumer Products Ltd.  
Agricultural, Commercial & Construction Vehicles

333000 3192.30 1.47

Jupiter Wagons Ltd.

738000 3621.74 1.66

Beesoft Ltd.

463500 2007.80 0.96

Pricol Ltd.

5600 1958.11 0.90

Automobiles

402000 1944.68 0.89

Hero Motocorp Ltd.

41800 1990.39 0.91

Maruti Suzuki India Ltd.

15300 1694.35 0.78

Banks

687500 12347.84 5.67

HDFC Bank Ltd.

1800000 4258.00 1.96

Karur Vysya Bank Ltd.

303000 3939.30 1.81

ICICI Bank Ltd.

266500 6550.17 3.01

Beverage

124000 1896.08 0.87

Radico Khaitan Ltd.

206500 5371.36 2.47

United Spirits Ltd.

201752 2621.06 1.20

Capital Markets

115000 1896.08 0.87

Bse Ltd.

1080000 3788.10 1.74

Unit Asset Management Company Ltd.

68000 1511.33 0.69

Cement & Cement Products

1080000 3788.10 1.74

Mavaro Vista Corporation Ltd. (Nirma Group)

68000 1511.33 0.69

AGC Ltd.

53932 5760.58 2.65

Chemicals & Petrochemicals

53000 1625.09 0.75

Solar Industries India Ltd.

22799 3603.93 1.66

Pidilite Industries Ltd.

282217 3486.93 1.60

Consumer Durables

630000 1794.24 0.82

Dixons Technologies (India) Ltd.

25000 1516.24 0.70

Metro Brands Ltd.

241000 2593.40 1.19

Campus Activewear Ltd.

1576000 7513.58 3.45

Amber Enterprises India Ltd.

16600 1686.75 0.77

Diversified

27000 1536.92 0.71

Godrej Industries Ltd.

131000 2511.34 1.15

Diversified Fmcg

360 One Wm Ltd. 181000 2016.24 0.93

Financial Technology (Fintech)

109000 1823.73 0.84

Pt FinTech Ltd.

199500 3778.33 1.74

Food Products

Nestle India Ltd. 125390 2802.03 1.29

Godrej Agrovet Ltd.

252000 1891.39 0.87

Gas

315000 3754.01 1.72

Mahanagar Gas Ltd.

142000 4254.11 1.95

Household Products

Doms Industries Ltd. 198000 8456.28 3.88

IT - Software

Tata Consultancy Services Ltd. 696300 4358.14 2.00

Sonata Software Ltd.

72000 2284.02 1.05

Masterk Ltd.

HCL Technologies Ltd. 102600 1896.10 0.87

Zensar Technologies Ltd.

148763 1129.26 0.52

Industrial Manufacturing

Kaynes Technology India Ltd. 64000 3831.97 1.76

Industrial Products

Kirloskar Pneumatic Company Ltd. 305000 5395.30 2.48

### Company name

Polycab India Ltd.  
Insurance

45500 3320.54 1.53

ICICI Prudential Life Insurance Company Ltd.

501000 3505.25 1.61

HDFC Life Insurance Co. Ltd.

441000 2900.68 1.33

ICICI Lombard General Insurance Co. Ltd.

90000 1675.67 0.77

Metlife

Praveg Ltd. 207000 1501.47 0.69

Oil

Oil India Ltd. 680351 3337.80 1.53

Petroleum Products

Reliance Industries Ltd. 374000 4823.83 2.22

Realty

Sunteck Realty Ltd. 559371 2881.60 1.32

Retailing

Zomato Ltd. 2367000 6621.92 3.04

Transport Infrastructure

Adani Ports And Special Economic Zone Ltd. 261000 3106.03 1.43

Name Of The Instrument

Government Securities Total 10435.87 4.79

Government Securities

GOI - 7.38% (20/06/2027) SOV 3048.21 1.40

GOI - 7.27% (08/04/2026) SOV 3021.23 1.39

GOI - 6.79% (26/12/2029) SOV 2002.32 0.92

GOI - 6.10% (12/07/2031) SOV 1119.26 0.51

GOI - 7.36% (12/09/2052) SOV 1041.07 0.48

GOI - 7.26% (14/01/2029) SOV 203.78 0.09

Non-Convertible Debentures/Bonds Total 7713.04 3.54

Non-Convertible Debentures/Bonds

CRISIL AAA 2550.83 1.17

CRISIL AAA 2197.52 1.01

06.35 % Mindspace Business Parks Reit

1468.25 0.67

06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group) CRISIL AAA

995.07 0.46

07.13 % Nhpc Ltd. ICRA AAA

501.37 0.23

08.60 % Bharti Telecom Ltd. CRISIL AA+

7713.04 3.54

For Update on recovery from DHFL please refer the table incorporated in the month end portfolio of scheme.

### SIP - If you had invested INR 10000 every month

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

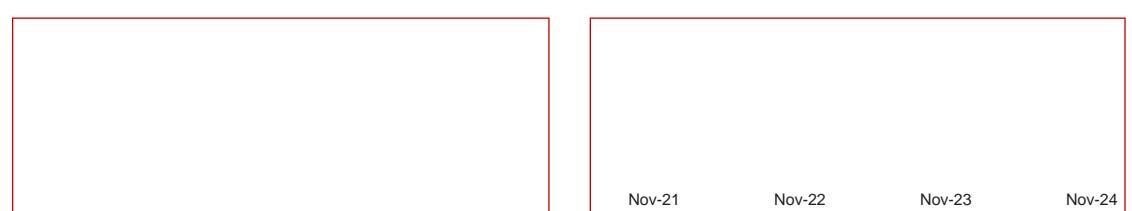
Entry Load : Not Applicable

Exit Load : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.

2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.

3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



# Tata Retirement Savings Fund - Conservative Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor

### INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning needs. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

### DATE OF ALLOTMENT

November 01, 2011

### FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing Since 01-Apr-17 and overall experience of 27 years) (Debt)

### BENCHMARK

CRISIL Short Term Debt Hybrid 75+25 Index

### NAV (in Rs.)

Direct - Growth :	35.8610
Reg - Growth :	30.8600

### FUND SIZE

Rs. 174.55 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 173.52 (Rs. in Cr.)

### EXPENSE RATIO\*\*

Direct	0.96
Regular	2.17

\*\*Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

Std. Dev (Annualised)	4.12	3.82
Portfolio Beta	0.98	NA
R Squared	0.88	NA
Treynor	0.05	NA
Jenson	-0.10	NA

Portfolio Macaulay Duration : 2.31 Years

Modified Duration : 2.23 Years

Average Maturity : 3.80 Years

Annualized Yield to Maturity (For Debt Component)\*

- Including Net Current Assets : 7.07%

\*Computed on the invested amount for debt portfolio.

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

### ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

### LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.  
 2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.  
 3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

### Company name

Company name	No. of Shares	Market Value Rs. Lakhs	% to NAV	Name of the Instrument	No. of Shares	Market Value Rs. Lakhs	% to NAV
<b>Equity &amp; Equity Related Total</b>		<b>5059.82</b>	<b>28.99</b>	<b>IT - Software</b>			
Agricultural Food & Other Products	9207	88.26	0.51	Tata Consultancy Services Ltd.	5760	246.00	1.41
Tata Consumer Products Ltd.				Sonata Software Ltd.	19860	124.30	0.71
<b>Agricultural, Commercial &amp; Construction Vehicles</b>	19800	97.17	0.56	Mastek Ltd.	1800	57.10	0.33
Jupiter Wagons Ltd.				HCL Technologies Ltd.	3060	56.55	0.32
<b>Auto Components</b>	15000	67.89	0.39	Zensar Technologies Ltd.	7200	54.66	0.31
Exide Industries Ltd.	12000	58.05	0.33	<b>Industrial Manufacturing</b>			
Pricol Ltd.	160	55.95	0.32	Kaynes Technology India Ltd.	1576	94.36	0.54
Bosch Ltd.				Kirloskar Pneumatic Company Ltd.	5000	88.45	0.51
<b>Automobiles</b>	450	49.83	0.29	Polycab India Ltd.	1150	83.93	0.48
Maruti Suzuki India Ltd.				<b>Insurance</b>			
Hero Motocorp Ltd.	990	47.14	0.27	ICICI Prudential Life Insurance Company Ltd.	14100	98.65	0.57
<b>Banks</b>	20750	372.68	2.14	HDFC Life Insurance Co. Ltd.	12500	82.22	0.47
HDFC Bank Ltd.				ICICI Lombard General Insurance Co. Ltd.	2550	47.48	0.27
Karur Vysya Bank Ltd.	50400	119.23	0.68	<b>Media</b>			
ICICI Bank Ltd.	8500	110.51	0.63	Praveg Ltd.	5400	39.17	0.22
<b>Beverages</b>	6000	147.47	0.84	<b>Oil</b>			
Marico Ltd.				Oil India Ltd.	19411	95.23	0.55
United Spirits Ltd.	3600	55.05	0.32	<b>Petroleum Products</b>			
<b>Capital Markets</b>	3400	158.81	0.91	Reliance Industries Ltd.	11000	142.14	0.81
Bse Ltd.				<b>Realty</b>			
Uti Asset Management Company Ltd.	5240	68.08	0.39	Suntech Realty Ltd.	10200	52.55	0.30
<b>Cement &amp; Cement Products</b>	28800	101.02	0.58	<b>Retailing</b>			
Nuvoco Vistaas Corporation Ltd. (Nirma Group)				Zomato Ltd.	66600	186.32	1.07
ACC Ltd.	2000	44.45	0.25	Transport Infrastructure			
<b>Chemicals &amp; Petrochemicals</b>	1543	164.81	0.94	Adani Ports And Special Economic Zone Ltd.	8000	95.20	0.55
Solar Industries India Ltd.				<b>Company name</b>			
Pidilite Industries Ltd.	1800	55.19	0.32	<b>Market Value</b>			
<b>Consumer Durables</b>	730	115.39	0.66	<b>Ratings</b>			
Dixons Technologies (India) Ltd.				<b>Debt Instruments</b>			
Metra Brands Ltd.	6659	82.28	0.47	<b>Government Securities</b>			
Amber Enterprises India Ltd.	980	59.44	0.34	GOI - 7.17% (17/04/2030)	SOV	1527.57	8.75
Campus Activewear Ltd.	18000	51.26	0.29	GOI - 7.38% (20/06/2027)	SOV	1524.11	8.73
<b>Diversified</b>	4000	43.04	0.25	GOI - 7.36% (12/09/2052)	SOV	1041.07	5.96
Godrej Industries Ltd.				GOI - 7.27% (08/04/2026)	SOV	1007.08	5.77
Diversified Fmcg	55000	262.21	1.50	GOI 8.24% 15/02/2027	SOV	515.39	2.95
ITC Ltd.				GOI - 8.20% (24/09/2025)	SOV	505.75	2.90
<b>Electrical Equipment</b>	500	50.81	0.29	<b>Non-Convertible Debentures/Bonds</b>			
Voltamp Transformers Ltd.				60.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group)	CRISIL AAA	978.83	5.61
<b>Fertilizers &amp; Agrochemicals</b>	900	51.23	0.29	08.60 % Bharti Telecom Ltd.	CRISIL AA+	501.37	2.87
Bayer Cropscience Ltd.				<b>Treps</b>			
Asotec Lifesciences Ltd.	4050	43.27	0.25	<b>Portfolio Total</b>			
<b>Finance</b>	3600	69.01	0.40	<b>Cash / Net Current Asset</b>			
Muthoot Finance Ltd.				<b>Net Assets</b>			
360 One Wam Ltd.	5200	57.98	0.33				
<b>Financial Technology (Fintech)</b>	5900	111.74	0.64				
Pb Fintech Ltd.							
<b>Food Products</b>	18000	144.49	0.83				
Bikaji Foods International Ltd.							
Nestle India Ltd.	3500	78.21	0.45				
Godrej Agrovet Ltd.	7000	52.54	0.30				
<b>Gas</b>	9000	107.26	0.61				
Mahanagar Gas Ltd.							
Household Products	5800	173.76	1.00				
Doms Industries Ltd.							

### SIP - If you had invested INR 10000 every month



# Tata Young Citizens- Fund

(An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier))

As on 30th November 2024

## PORTFOLIO

### INVESTMENT STYLE

An equity-oriented scheme that aims to create long term wealth through quality companies providing long term growth opportunities. The debt portion aims to generate regular income through quality debt securities.

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long term capital growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any return.

### DATE OF ALLOTMENT

October 14, 1995

### FUND MANAGER

Amey Sathe (Managing Since 09-Mar-21 and overall experience of 16 years) ( Managed in the past from 20-Apr-2020 to 08-Mar-2021 as Lead Fund Manager)

### BENCHMARK

Nifty 500 TRI

### NAV (in Rs.)

Direct :	67.8960
Reg :	61.2588

### FUND SIZE

Rs. 366.67 (Rs. in Cr.)

### MONTHLY AVERAGE AUM

Rs. 362.72 (Rs. in Cr.)

### TURN OVER

Portfolio Turnover (Equity component only) 39.07%

### EXPENSE RATIO\*\*

Direct	1.89
Regular	2.56

\*\*Note: The rates specified are actual month end expenses charged on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

### VOLATILITY MEASURES^FUND BENCHMARK

Std. Dev (Annualised)	13.05	13.50
Sharpe Ratio	0.59	0.73
Portfolio Beta	0.90	NA
R Squared	0.92	NA
Treynor	0.72	NA
Jenson	-0.10	NA

### Company name

Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets	Company name	No. of Shares	Market Value Rs. Lakhs	% of Assets
<b>Equity &amp; Equity Related Total</b>	<b>35095.41</b>	<b>95.73</b>		<b>Finance</b>			
Agricultural Food & Other Products				Aavas Financiers Ltd.	30000	501.95	1.37
Tata Consumer Products Ltd.	51923	497.76	1.36	Can Fin Homes Ltd.	60000	494.37	1.35
Marico Ltd.	72000	464.36	1.27	Repo Home Finance Ltd.	97856	482.43	1.32
<b>Auto Components</b>				Creditaccess Grameen Ltd.	31218	281.59	0.77
MRF Ltd.	500	626.26	1.71	<b>Gas</b>			
Gross Ltd.	177456	400.71	1.09	Indraprastha Gas Ltd.	100000	327.05	0.89
Cie Automotive India Ltd.	70000	336.21	0.92	<b>Healthcare Services</b>			
<b>Banks</b>				Jupiter Life Line Hospitals Ltd.	39560	598.38	1.63
HDFC Bank Ltd.	160000	2873.68	7.84	Metropolis Healthcare Ltd.	17000	364.07	0.99
ICICI Bank Ltd.	125000	1625.13	4.43	<b>IT - Software</b>			
Kotak Mahindra Bank Ltd.	60000	1059.15	2.89	Infosys Ltd.	80000	1486.28	4.05
Axis Bank Ltd.	82500	937.45	2.56	Tata Consultancy Services Ltd.	28000	1195.84	3.26
Karur Vysya Bank Ltd.	300000	709.68	1.94	Wipro Ltd.	70000	404.50	1.10
City Union Bank Ltd.	300000	538.59	1.47	<b>Industrial Products</b>			
Dcb Bank Ltd.	336000	416.37	1.14	Bansal Wire Industries Ltd.	97894	445.47	1.21
Indusind Bank Ltd.	40000	398.34	1.09	<b>Insurance</b>			
<b>Beverages</b>				HDFC Life Insurance Co. Ltd.	100000	657.75	1.79
United Spirits Ltd.	51000	779.84	2.13	ICICI Lombard General Insurance Co. Ltd.	33193	618.00	1.69
<b>Capital Markets</b>				<b>Minerals &amp; Mining</b>			
Uti Asset Management Company Ltd.	50000	649.58	1.77	Gravita India Ltd.	11869	258.36	0.70
<b>Cement &amp; Cement Products</b>				Petroleum Products			
Shree Cement Ltd.	2500	651.91	1.78	Reliance Industries Ltd.	130000	1679.86	4.58
ACC Ltd.	17000	377.83	1.03	Castrol India Ltd.	200000	401.46	1.09
<b>Commercial Services &amp; Supplies</b>				<b>Pharmaceuticals &amp; Biotechnology</b>			
Teamlease Services Ltd.	14000	405.76	1.11	Dr Reddys Laboratories Ltd.	70000	841.61	2.30
<b>Construction</b>				Akums Drugs And Pharmaceuticals Ltd.	56899	344.30	0.94
Larsen & Toubro Ltd.	23477	874.47	2.38	<b>Power</b>			
Pnc Infratech Ltd.	120000	355.26	0.97	Cesc Ltd.	300000	521.94	1.42
<b>Consumer Durables</b>				<b>Realty</b>			
Titan Company Ltd.	26000	844.74	2.30	Brookfield India Real Estate Trust	110000	317.97	0.87
Greenly Industries Ltd.	200000	677.40	1.85	<b>Retailing</b>			
Metro Brands Ltd.	40000	494.22	1.35	Avenue Supermarts Ltd.	11000	408.06	1.11
Indigo Paints Ltd.	30000	430.07	1.17	Arvind Fashions Ltd.	70000	398.30	1.09
Vip Industries Ltd.	45000	231.68	0.63	<b>Telecom - Services</b>			
<b>Diversified</b>				Indus Towers Ltd.	85143	297.45	0.81
Godrej Industries Ltd.	35000	376.64	1.03	<b>Treps</b>			
<b>Diversified Fmcg</b>				<b>Repo</b>			
ITC Ltd.	225000	1072.69	2.93	Portfolio Total	36061.06	98.37	
Hindustan Unilever Ltd.	28000	698.92	1.91	<b>Cash / Net Current Asset</b>	606.29	1.63	
<b>Electrical Equipment</b>				<b>Net Assets</b>	36667.35	100.00	
Bharat Bijlee Ltd.	9000	348.89	0.95				
Sun Tv Network Ltd.	60000	455.04	1.24				
<b>Fertilizers &amp; Agrochemicals</b>							
Sharda Cropchem Ltd.	75000	604.39	1.65				
Paradeep Phosphates Ltd.	500000	555.40	1.51				

### SIP - If you had invested INR 10000 every month

<sup>a</sup>Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

### MINIMUM INVESTMENT/

### MUL TIPLES FOR NEW INVESTMENT

Rs. 500/- and in multiples of Rs. 500/- thereafter.

### ADDITIONAL INVESTMENT/

### MUL TIPLES FOR EXISTING INVESTORS

Rs. 500/- and in multiples of Rs. 500/- thereafter.

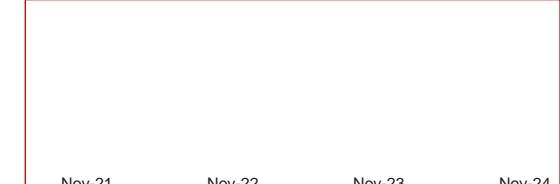
### LOAD STRUCTURE

Entry Load :Not Applicable

Exit Load : Compulsory Lock-in Option: 5 years or till the child attains age of majority (whichever is earlier). If redeemed before child attains 18 years of age, Exit load is 1% (Effective from May 3, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

0.00% 8.00% 16.00% 24.00% 32.00% 40.00%



Nov-21

Nov-22

Nov-23

Nov-24

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Abhinav Sharma

Tata Ethical Fund						Nifty 500 Shariah TRI*		Nifty 50 TRI		Tata Large Cap Fund						Nifty 100 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	23.65%	12,365	28.06%	12,806	21.27%	12,127	1 Year	25.60%	12,560	25.34%	12,534	21.27%	12,127						
3 Year	13.67%	14,686	14.42%	14,980	13.76%	14,723	3 Year	14.87%	15,156	14.47%	15,001	13.76%	14,723						
5 Year	20.32%	25,239	22.19%	27,272	16.21%	21,208	5 Year	16.33%	21,325	16.76%	21,722	16.21%	21,208						
Since Inception	16.49%	7,79,329	NA	NA	12.82%	3,12,597	Since Inception	19.26%	10,79,695	NA	NA	13.49%	2,89,290						
Inception date:	24-May-96						Managing since:	06-Sep-21						Inception date:	07-May-98				
																		Managing since: 05-Apr-23	

Tata Infrastructure Fund						BSE India Infrastructure TRI*		Nifty 50 TRI		Tata Indian Sharia Equity Fund						Nifty 500 Shariah TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	37.05%	13,705	54.83%	15,483	21.27%	12,127	1 Year	20.55%	12,055	28.06%	12,806	21.27%	12,127						
3 Year	27.48%	20,718	36.92%	25,666	13.76%	14,723	3 Year	11.88%	14,004	14.42%	14,980	13.76%	14,723						
5 Year	27.47%	33,700	32.06%	40,231	16.21%	21,208	5 Year	18.84%	23,723	22.19%	27,272	16.21%	21,208						
Since Inception	15.75%	1,84,374	NA	NA	14.49%	1,48,328	Since Inception	11.55%	47,017	13.96%	63,621	11.48%	46,595						
Inception date:	31-Dec-04						Managing since:	18-Jun-18						Inception date:	05-Oct-10				
																		Managing since: 06-Sep-21	

### Lumpsum Performance of schemes managed by Akhil Mittal

Tata Balanced Advantage Fund						CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI		Tata Gilt Securities Fund						CRISIL Dynamic Gilt Index (AIII)*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	16.42%	11,642	17.84%	11,784	21.27%	12,127	1 Year	9.24%	10,924	10.83%	11,083	10.39%	11,039						
3 Year	11.60%	13,900	11.17%	13,738	13.76%	14,723	3 Year	5.70%	11,811	6.16%	11,965	5.56%	11,762						
5 Year	13.02%	18,456	13.15%	18,563	16.21%	21,208	5 Year	5.51%	13,082	6.78%	13,886	5.48%	13,059						
Since Inception	12.57%	19,970	13.33%	20,775	16.40%	24,280	Since Inception	8.29%	74,672	8.71%	82,284	NA	NA						
Inception date:	28-Jan-19						Managing since:	28-Jan-19						Inception date:	06-Sep-99				
																		Managing since: 01-Mar-22	

Tata Floating Rate Fund						CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index		Tata Treasury Advantage Fund						CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	7.62%	10,762	8.04%	10,804	10.39%	11,039	1 Year	7.42%	10,742	7.69%	10,769	7.56%	10,756						
3 Year	6.25%	11,994	5.98%	11,903	5.56%	11,762	3 Year	6.01%	11,913	6.40%	12,046	6.08%	11,936						
5 Year	NA	NA	NA	NA	NA	NA	5 Year	5.82%	13,275	6.01%	13,392	5.52%	13,089						
Since Inception	5.90%	12,153	5.95%	12,173	5.16%	11,867	Since Inception	7.12%	37,587	7.27%	38,561	6.13%	31,420						
Inception date:	07-Jul-21						Managing since:	21-Jun-21						Inception date:	06-Sep-05				
																		Managing since: 26-Jun-14	

Tata Ultra Short Term Fund						CRISIL Ultra Short Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index			
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.
1 Year	6.93%	10,693	7.64%	10,764	7.56%	10,756					
3 Year	5.75%	11,824	6.58%	12,106	6.08%	11,936					
5 Year	5.06%	12,802	5.88%	13,308	5.52%	13,089					
Since Inception	5.39%	13,604	6.20%	14,225	5.87%	13,964					
Inception date:	22-Jan-19						Managing since:	11-Jan-19			

### Lumpsum Performance of schemes managed by Amey Sathe

Tata Banking And Financial Services Fund						Nifty Financial Services TRI*		Nifty 50 TRI		Tata Flexi Cap Fund						Nifty 500 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	18.17%	11,817	20.92%	12,092	21.27%	12,127	1 Year	22.67%	12,267	27.29%	12,729	21.27%	12,127						
3 Year	15.90%	15,568	12.10%	14,086	13.76%	14,723	3 Year	13.35%	14,564	16.89%	15,969	13.76%	14,723						
5 Year	13.26%	18,648	11.85%	17,519	16.21%	21,208	5 Year	15.59%	20,649	19.44%	24,337	16.21%	21,208						
Since Inception	16.55%	39,260	15.66%	36,661	14.70%	34,017	Since Inception	14.44%	23,188	15.59%	24,681	13.89%	22,498						
Inception date:	28-Dec-15						Managing since:	18-Jun-18						Inception date:	06-Sep-18				
																		Managing Since 05-Apr-23	

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

Amey Sathe is the Assistant Fund Manager since June 18, 2018

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Amey Sathe (Contd.)

Tata Equity P/E Fund							Nifty 500 TRI*		Nifty 50 TRI		Tata Young Citizens Fund							Nifty 500 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	33.21%	13,321	27.29%	12,729	21.27%	12,127	1 Year	21.41%	12,141	27.29%	12,729	21.27%	12,127	3 Year	14.50%	15,011	16.89%	15,969	13.76%	14,723	
3 Year	22.03%	18,174	16.89%	15,969	13.76%	14,723	5 Year	18.64%	23,527	19.44%	24,337	16.21%	21,208	Since Inception	13.16%	3,67,552	14.14%	4,72,652	12.71%	3,27,272	
5 Year	20.68%	25,625	19.44%	24,337	16.21%	21,208	Inception date:	29-Jun-04	Managing since: 18-Jun-18		Inception date: 14-Oct-95		Managing since: 20-Apr-20								
Since Inception	19.07%	3,54,017	16.66%	2,33,200	15.96%	2,05,908															

\*Amey Sathe is the Assistant Fund Manager since June 18, 2018

### Lumpsum Performance of schemes managed by Amit Somani

Tata Liquid Fund							CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index		Tata Overnight Fund							CRISIL Liquid Overnight Index (AI)*		CRISIL 1 Year T-Bill Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.			
7 Day	6.69%	10,011	6.88%	10,011	8.87%	10,014	7 Day	6.49%	10,010	6.70%	10,011	8.87%	10,014	15 Day	6.42%	10,024	6.61%	10,025	7.80%	10,029	
15 Day	6.65%	10,025	6.71%	10,025	7.80%	10,029	30 Day	6.29%	10,049	6.44%	10,050	7.54%	10,058	1 Year	6.61%	10,663	6.74%	10,676	7.56%	10,758	
30 Day	6.87%	10,053	6.86%	10,053	7.54%	10,058	3 Year	5.82%	11,852	5.99%	11,909	6.08%	11,938	5 Year	4.78%	12,636	4.95%	12,734	5.53%	13,089	
1 Year	7.32%	10,734	7.32%	10,734	7.56%	10,758	Since Inception	4.87%	13,106	5.03%	13,215	5.77%	13,753	Inception date:	27-Mar-19	Managing since: 26-Mar-19					
3 Year	6.24%	11,992	6.36%	12,035	6.08%	11,938															
5 Year	5.26%	12,928	5.38%	12,999	5.53%	13,089															
Since Inception	7.02%	39,503	6.67%	36,968	6.06%	32,964															

\*Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Tata Money Market Fund							CRISIL Money Market A-I Index*		CRISIL 1 Year T-Bill Index		Tata Nifty SDL Plus AAA Nifty PSDU Bond Dec 2027 60:40 Index Fund							CRISIL 10 Year Gilt Index TRI*		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.		
7 Day	6.95%	10,013	6.48%	10,012	8.49%	10,016	1 Year	8.55%	10,855	8.96%	10,896	10.39%	11,039	3 Year	NA	NA	NA	NA	NA	NA
15 Day	6.69%	10,027	6.67%	10,027	7.69%	10,031	5 Year	NA	NA	NA	NA	NA	NA	Since Inception	6.27%	11,765	6.32%	11,778	6.72%	11,896
30 Day	7.03%	10,054	6.73%	10,052	7.54%	10,058	Inception date:	30-Mar-22	Managing since: 30-Mar-22											
1 Year	7.69%	10,769	7.48%	10,748	7.56%	10,756														
3 Year	6.52%	12,086	6.52%	12,086	6.08%	11,936														
5 Year	5.98%	13,373	5.70%	13,199	5.52%	13,089														
Since Inception	6.72%	40,612	6.86%	41,753	5.95%	34,703														

Inception date: 22-May-03 Managing since: 16-Oct-13

TATA Nifty G Sec Dec 2029 Index Fund							Nifty G-Sec Dec 2029 Index (TRI)*		CRISIL 10 Year Gilt Index		Tata CRISIL-IBX Gilt Ind April 2026 Index Fund							CRISIL-IBX Gilt Index April 2026 TRI*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	9.11%	10,911	9.57%	10,957	10.39%	11,039	1 Year	7.65%	10,765	8.03%	10,803	10.39%	11,039	3 Year	NA	NA	NA	NA	NA	NA	
3 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA	Since Inception	7.25%	11,638	7.60%	11,721	8.85%	12,018	
5 Year	NA	NA	NA	NA	NA	NA	Inception date:	30-Sep-22	Managing since: 30-Sep-22												
Since Inception	7.94%	11,544	8.43%	11,642	8.68%	11,694															

Tata Nifty G-Sec Dec 2026 Index Fund							Nifty G-Sec Dec 2026 Index (TRI)*		CRISIL 10 Year Gilt Index		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.
1 Year	7.88%	10,788	8.40%	10,840	10.39%	11,039					
3 Year	NA	NA	NA	NA	NA	NA					
5 Year	NA	NA	NA	NA	NA	NA					
Since Inception	7.16%	11,382	7.65%	11,478	8.81%	11,712					

Inception date: 16-Jan-23 Managing since: 16-Jan-23

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Chandraprakash Padiyar

	Tata Large & Mid Cap Fund		Nifty Large Midcap 250 TRI*		Nifty 50 TRI			Tata Indian Opportunities Fund (Japan)		BSE Sensex TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.
1 Year	25.19%	12,519	28.54%	12,854	21.27%	12,127	1 Year	23.65%	12,365	20.59%	12,059
3 Year	17.66%	16,290	19.22%	16,947	13.76%	14,723	3 Year	15.68%	15,479	13.28%	14,535
5 Year	19.20%	24,092	22.39%	27,497	16.21%	21,208	5 Year	15.77%	20,816	15.74%	20,783
Since Inception	13.27%	5,23,879	NA	NA	12.44%	4,15,740	Since Inception	12.39%	86,924	13.16%	98,602
<b>Inception date: 25-Feb-93</b>		<b>Managing since: 03-Sep-18</b>				<b>Inception date: 31-May-06</b>		<b>Managing since: 20-Mar-20</b>			

	Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI			Tata India Equity Fund (UCITS) - Plan B		MSCI India		Nifty 50 TRI
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period
1 Year	38.86%	13,886	34.52%	13,452	21.27%	12,127	1 Year	19.30%	11,930	25.56%	12,556	21.27%
3 Year	26.05%	20,029	24.77%	19,424	13.76%	14,723	3 Year	13.49%	14,617	14.14%	14,872	13.76%
5 Year	32.10%	40,295	30.76%	38,278	16.21%	21,208	5 Year	NA	NA	NA	NA	NA
Since Inception	27.12%	42,727	23.56%	35,975	16.13%	24,722	Since Inception	22.70%	27,199	17.21%	21,744	16.22%
<b>Inception date: 12-Nov-18</b>		<b>Managing since: 12-Nov-18</b>				<b>Inception date: 10-Jan-20</b>		<b>Managing since: 10-Jan-20</b>				

Lumpsum Performance of schemes managed by Meeta Shetty

	Tata Digital India Fund		NIFTY IT TRI*		Nifty 50 TRI			Tata India Pharma And Healthcare Fund		Nifty Pharma TRI*		Nifty 50 TRI
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period
1 Year	39.47%	13,947	35.02%	13,502	21.27%	12,127	1 Year	39.62%	13,962	37.88%	13,788	21.27%
3 Year	12.31%	14,166	9.28%	13,051	13.76%	14,723	3 Year	20.24%	17,382	18.54%	16,659	13.76%
5 Year	29.52%	36,503	25.89%	31,653	16.21%	21,208	5 Year	26.66%	32,641	22.99%	28,176	16.21%
Since Inception	20.65%	53,460	18.57%	45,779	14.70%	34,017	Since Inception	13.30%	30,482	7.88%	19,678	14.70%
<b>Inception date: 28-Dec-15</b>		<b>Managing since: 09-Nov-18</b>				<b>Inception date: 28-Dec-15</b>		<b>Managing since: 09-Nov-18</b>				

	Tata Focused Equity Fund		Nifty 500 TRI*		Nifty 50 TRI			Tata Large & Mid Cap Fund		Nifty Large Midcap 250 TRI*		Nifty 50 TRI
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period
1 Year	28.36%	12,836	27.29%	12,729	21.27%	12,127	1 Year	25.19%	12,519	28.54%	12,854	21.27%
3 Year	17.43%	16,195	16.89%	15,969	13.76%	14,723	3 Year	17.66%	16,290	19.22%	16,947	13.76%
5 Year	NA	NA	NA	NA	NA	NA	5 Year	19.20%	24,092	22.39%	27,497	16.21%
Since Inception	19.01%	23,826	19.65%	24,476	16.34%	21,274	Since Inception	13.27%	5,23,879	NA	NA	12.44% 4,15,740
<b>Inception date: 05-Dec-19</b>		<b>Managing since: 11-Apr-22</b>				<b>Inception date: 25-Feb-93</b>		<b>Managing since: 01-Nov-19</b>				

Meeta Shetty is the Assistant Fund Manager since Nov 1, 2019

	Tata Nifty India Digital ETF Fund of Fund		Nifty India Digital TRI*		Nifty 50 TRI		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period
1 Year	36.99%	13,699	40.61%	14,061	21.27%	12,127	
3 Year	NA	NA	NA	NA	NA	NA	
5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	17.21%	15,190	17.73%	15,368	14.47%	14,274	
<b>Inception date: 13-Apr-22</b>		<b>Managing since: 13-Apr-22</b>					

Meeta Shetty is the Assistant Fund Manager since Nov 1, 2019

Lumpsum Performance of schemes managed by Murthy Nagarajan

	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI			Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period
1 Year	29.20%	12,920	27.29%	12,729	21.27%	12,127	1 Year	25.94%	12,594	27.29%	12,729	21.27%
3 Year	23.27%	18,730	16.89%	15,969	13.76%	14,723	3 Year	17.93%	16,399	16.89%	15,969	13.76%
5 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA
Since Inception	21.59%	19,147	16.88%	16,795	13.92%	15,422	Since Inception	17.86%	17,867	19.04%	18,508	16.06%
<b>Inception date: 04-Aug-21</b>		<b>Managing since: 16-Jul-21</b>				<b>Inception date: 20-May-21</b>		<b>Managing since: 20-May-21</b>				

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Murthy Nagarajan (Contd.)

Tata Equity Savings Fund							NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index		Tata Retirement Savings Fund - Moderate Plan		Crisil Hybrid 25+75 - Aggressive Index*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	14.63%	11,463	12.72%	11,272	10.39%	11,039	1 Year	24.85%	12,485	22.09%	12,209	21.27%	12,127			
3 Year	9.05%	12,969	9.09%	12,983	5.56%	11,762	3 Year	14.22%	14,900	13.70%	14,699	13.76%	14,723			
5 Year	9.20%	15,532	9.94%	16,071	5.48%	13,059	5 Year	15.28%	20,376	16.03%	21,050	16.21%	21,208			
Since Inception	7.52%	59,617	NA	NA	NA	NA	Since Inception	15.26%	64,137	13.54%	52,678	13.72%	53,807			
<b>Inception date:</b> 27-Apr-00							<b>Inception date:</b> 01-Nov-11									
(Manages debt portfolio)																
Tata Housing Opportunities Fund							NIFTY Housing Index TRI*		Nifty 50 TRI		Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.
1 Year	20.85%	12,085	24.47%	12,447	21.27%	12,127	1 Year	27.59%	12,759	27.29%	12,729	21.27%	12,127			
3 Year	NA	NA	NA	NA	NA	NA	3 Year	15.16%	15,272	16.89%	15,969	13.76%	14,723			
5 Year	NA	NA	NA	NA	NA	NA	5 Year	16.24%	21,238	19.44%	24,337	16.21%	21,208			
Since Inception	22.12%	15,658	16.77%	14,159	16.50%	14,088	Since Inception	15.51%	65,980	15.09%	62,922	13.72%	53,807			
<b>Inception date:</b> 02-Sep-22							<b>Inception date:</b> 1-Nov-11									
(Manages debt portfolio)																
Tata Hybrid Equity Fund							CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI		Tata Retirement Savings Fund - Conservative Plan		CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.
1 Year	21.60%	12,160	20.39%	12,039	21.27%	12,127	1 Year	12.28%	11,228	12.60%	11,260	10.39%	11,039			
3 Year	13.30%	14,544	12.69%	14,312	13.76%	14,723	3 Year	7.42%	12,395	8.74%	12,857	5.56%	11,762			
5 Year	14.39%	19,604	14.91%	20,051	16.21%	21,208	5 Year	8.15%	14,799	9.95%	16,077	5.48%	13,059			
Since Inception	15.25%	6,27,383	NA	NA	12.67%	3,24,780	Since Inception	8.99%	30,860	9.90%	34,405	7.04%	24,357			
<b>Inception date:</b> 08-Oct-95							<b>Inception date:</b> 1-Nov-11									
(Manages debt portfolio)																
Tata Multi Asset Opportunities Fund							65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI		Tata Short Term Bond Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.
1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127	1 Year	7.62%	10,762	8.04%	10,804	10.39%	11,039			
3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723	3 Year	5.50%	11,744	5.98%	11,903	5.56%	11,762			
5 Year	NA	NA	NA	NA	NA	NA	5 Year	5.73%	13,214	6.25%	13,548	5.48%	13,059			
Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700	Since Inception	7.04%	45,707	7.08%	46,084	6.35%	39,560			
<b>Inception date:</b> 04-Mar-20							<b>Inception date:</b> 08-Aug-02									
(Manages debt portfolio)																
Tata Multicap Fund							NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI		Tata Short Term Bond Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.
1 Year	20.09%	12,009	29.27%	12,927	21.27%	12,127	1 Year	7.62%	10,762	8.04%	10,804	10.39%	11,039			
3 Year	NA	NA	NA	NA	NA	NA	3 Year	5.50%	11,744	5.98%	11,903	5.56%	11,762			
5 Year	NA	NA	NA	NA	NA	NA	5 Year	5.73%	13,214	6.25%	13,548	5.48%	13,059			
Since Inception	22.62%	14,508	32.40%	16,687	20.29%	14,009	Since Inception	7.04%	45,707	7.08%	46,084	6.35%	39,560			
<b>Inception date:</b> 02-Feb-23							<b>Inception date:</b> 16-Jan-23									
(Manages debt portfolio)																

Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

### Lumpsum Performance of schemes managed by Sailesh Jain

Tata Arbitrage Fund				Nifty 50 Arbitrage Index*		CRISIL 1 Year T-Bill Index		Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.51%	10,751	7.49%	10,749	7.56%	10,756	1 Year	16.42%	11,642	17.84%	11,784	21.27%	12,127
3 Year	6.03%	11,921	6.43%	12,055	6.08%	11,936	3 Year	11.60%	13,900	11.17%	13,738	13.76%	14,723
5 Year	5.38%	12,998	5.14%	12,853	5.52%	13,089	5 Year	13.02%	18,456	13.15%	18,563	16.21%	21,208
Since Inception	5.57%	13,805	5.40%	13,677	5.91%	14,079	Since Inception	12.57%	19,970	13.33%	20,775	16.40%	24,280
<b>Inception date:</b> 18-Dec-18							<b>Inception date:</b> 28-Jan-19						
(Manages debt portfolio)													

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Sailesh Jain (Contd.)

Tata Business Cycle Fund						Nifty 500 TRI*		Nifty 50 TRI		Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	29.20%	12,920	27.29%	12,729	21.27%	12,127	1 Year	14.63%	11,463	12.72%	11,272	10.39%	11,039		
3 Year	23.27%	18,730	16.89%	15,969	13.76%	14,723	3 Year	9.05%	12,969	9.09%	12,983	5.56%	11,762		
5 Year	NA	NA	NA	NA	NA	NA	5 Year	9.20%	15,532	9.94%	16,071	5.48%	13,059		
Since Inception	21.59%	19,147	16.88%	16,795	13.92%	15,422	Since Inception	7.52%	59,617	NA	NA	NA	NA		
Inception date: 04-Aug-21	Managing since: 16-Dec-21						Inception date: 27-Apr-00	Managing since: 09-Nov-18							
Tata Dividend Yield Fund						Nifty 500 TRI*		Nifty 50 TRI		Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	25.94%	12,594	27.29%	12,729	21.27%	12,127	1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127		
3 Year	17.93%	16,399	16.89%	15,969	13.76%	14,723	3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723		
5 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA		
Since Inception	17.86%	17,867	19.04%	18,508	16.06%	16,922	Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700		
Inception date: 20-May-21	Managing since: 20-May-21						Inception date: 04-Mar-20	Managing since: 04-Mar-20							
(Manages Equity- Arbitrage portfolio)															
Tata ELSS Tax Saver Fund						Nifty 500 TRI*		Nifty 50 TRI		Tata Quant Fund		BSE 200 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	28.40%	12,840	27.29%	12,729	21.27%	12,127	1 Year	18.95%	11,895	26.38%	12,638	21.27%	12,127		
3 Year	17.08%	16,050	16.89%	15,969	13.76%	14,723	3 Year	13.96%	14,799	16.17%	15,679	13.76%	14,723		
5 Year	17.41%	22,328	19.44%	24,337	16.21%	21,208	5 Year	NA	NA	NA	NA	NA	NA		
Since Inception	18.60%	13,35,228	14.62%	5,01,801	13.13%	3,44,239	Since Inception	9.21%	15,340	19.03%	23,305	16.64%	21,117		
Inception date: 31-Mar-96	Managing since: 16-Dec-21						Inception date: 22-Jan-20	Managing since: 22-Jan-20							

### Lumpsum Performance of schemes managed by Satish Chandra Mishra

Tata Hybrid Equity Fund				CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI		Tata Resources & Energy Fund		Nifty Commodities TRI*		Nifty 50 TRI		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	21.60%	12,160	20.39%	12,039	21.27%	12,127	1 Year	28.67%	12,867	25.44%	12,544	21.27%	12,127	
3 Year	13.30%	14,544	12.69%	14,312	13.76%	14,723	3 Year	16.83%	15,945	17.88%	16,381	13.76%	14,723	
5 Year	14.39%	19,604	14.91%	20,051	16.21%	21,208	5 Year	23.98%	29,332	21.68%	26,704	16.21%	21,208	
Since Inception	15.25%	6,27,383	NA	NA	12.67%	3,24,780	Since Inception	17.90%	43,511	17.37%	41,774	14.70%	34,017	
Inception date: 08-Oct-95	Managing since: 01-Nov-19						Inception date: 28-Dec-15	Managing since: 09-Nov-18						

§Satish Chandra Mishra is the Assistant Fund Manager since Nov 1, 2019

Tata Mid Cap Growth Fund				Nifty Midcap 150 TRI*		Nifty 50 TRI		Tata India Consumer Fund		Nifty India Consumption TRI*		Nifty 50 TRI		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	29.78%	12,978	31.68%	13,168	21.27%	12,127	1 Year	31.21%	13,121	28.60%	12,860	21.27%	12,127	
3 Year	21.15%	17,781	23.91%	19,023	13.76%	14,723	3 Year	20.32%	17,417	19.03%	16,865	13.76%	14,723	
5 Year	24.78%	30,281	28.00%	34,409	16.21%	21,208	5 Year	21.00%	25,960	19.33%	24,216	16.21%	21,208	
Since Inception	14.13%	5,57,918	NA	NA	11.42%	2,68,745	Since Inception	18.48%	45,458	15.23%	35,459	14.70%	34,017	
Inception date: 01-Jul-94	Managing since: 09-Mar-21						Inception date: 28-Dec-15	Managing since: 01-Apr-16						

### Lumpsum Performance of schemes managed by Sonam Udasi

Tata Equity P/E Fund				Nifty 500 TRI*		Nifty 50 TRI		Tata India Consumer Fund		Nifty India Consumption TRI*		Nifty 50 TRI		
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	33.21%	13,321	27.29%	12,729	21.27%	12,127	1 Year	31.21%	13,121	28.60%	12,860	21.27%	12,127	
3 Year	22.03%	18,174	16.89%	15,969	13.76%	14,723	3 Year	20.32%	17,417	19.03%	16,865	13.76%	14,723	
5 Year	20.68%	25,625	19.44%	24,337	16.21%	21,208	5 Year	21.00%	25,960	19.33%	24,216	16.21%	21,208	
Since Inception	19.07%	3,54,017	16.66%	2,33,200	15.96%	2,05,908	Since Inception	18.48%	45,458	15.23%	35,459	14.70%	34,017	
Inception date: 29-Jun-04	Managing since: 01-Apr-16						Inception date: 28-Dec-15	Managing since: 01-Apr-16						

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Sonam Udasi (Contd.)

	Tata Retirement Savings Fund - Moderate Plan		Crisil Hybrid 25+75 - Aggressive Index*		Nifty 50 TRI			Tata Retirement Savings Fund - Conservative Plan		CRISIL Short Term Debt CRISIL 10 Year Gilt Hybrid 75+25 Index*		Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	24.85%	12,485	22.09%	12,209	21.27%	12,127	1 Year	12.28%	11,228	12.60%	11,260	10.39%	11,039
3 Year	14.22%	14,900	13.70%	14,699	13.76%	14,723	3 Year	7.42%	12,395	8.74%	12,857	5.56%	11,762
5 Year	15.28%	20,376	16.03%	21,050	16.21%	21,208	5 Year	8.15%	14,799	9.95%	16,077	5.48%	13,059
Since Inception	15.26%	64,137	13.54%	52,678	13.72%	53,807	Since Inception	8.99%	30,860	9.90%	34,405	7.04%	24,357
Inception date: 01-Nov-11	Managing since: 01-Apr-16						Inception date: 01-Nov-11	Managing since: 01-Apr-16					
	Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI								
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	27.59%	12,759	27.29%	12,729	21.27%	12,127	1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127
3 Year	15.16%	15,272	16.89%	15,969	13.76%	14,723	3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723
5 Year	16.24%	21,238	19.44%	24,337	16.21%	21,208	5 Year	NA	NA	NA	NA	NA	NA
Since Inception	15.51%	65,980	15.09%	62,922	13.72%	53,807	Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700
Inception date: 01-Nov-11	Managing since: 01-Apr-16						Inception date: 04-Mar-20	Managing since: 04-Mar-20					

### Lumpsum Performance of schemes managed by Rahul Singh

	Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI			Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	16.42%	11,642	17.84%	11,784	21.27%	12,127	1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127
3 Year	11.60%	13,900	11.17%	13,738	13.76%	14,723	3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723
5 Year	13.02%	18,456	13.15%	18,563	16.21%	21,208	5 Year	NA	NA	NA	NA	NA	NA
Since Inception	12.57%	19,970	13.33%	20,775	16.40%	24,280	Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700
Inception date: 28-Jan-19	Managing since: 28-Jan-19						Inception date: 04-Mar-20	Managing since: 04-Mar-20					
	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI			Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	29.20%	12,920	27.29%	12,729	21.27%	12,127	1 Year	20.09%	12,009	29.27%	12,927	21.27%	12,127
3 Year	23.27%	18,730	16.89%	15,969	13.76%	14,723	3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA
Since Inception	21.59%	19,147	16.88%	16,795	13.92%	15,422	Since Inception	22.62%	14,508	32.40%	16,687	20.29%	14,009
Inception date: 04-Aug-21	Managing since: 16-Jul-21						Inception date: 02-Feb-23	Managing since: 02-Feb-23					

### Lumpsum Performance of schemes managed by Abhishek Sonthalia

	Tata Corporate Bond Fund		CRISIL Corporate Bond A-II Index*		CRISIL 10 Year Gilt Index			Tata Short Term Bond Fund		CRISIL Short Duration Debt A-II Index*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	8.44%	10,844	8.00%	10,800	10.39%	11,039	1 Year	7.62%	10,762	8.04%	10,804	10.39%	11,039
3 Year	NA	NA	NA	NA	NA	NA	3 Year	5.50%	11,744	5.98%	11,903	5.56%	11,762
5 Year	NA	NA	NA	NA	NA	NA	5 Year	5.73%	13,214	6.25%	13,548	5.48%	13,059
Since Inception	5.64%	11,788	5.94%	11,887	5.62%	11,782	Since Inception	7.04%	45,707	7.08%	46,084	6.35%	39,560
Inception date: 01-Dec-21	Managing since: 22-Nov-21						Inception date: 08-Aug-02	Managing since: 06-Feb-20					
	Tata Liquid Fund		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index			Tata Treasury Advantage Fund		CRISIL Low Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.69%	10,011	6.88%	10,011	8.87%	10,014	1 Year	7.42%	10,742	7.69%	10,769	7.56%	10,756
15 Day	6.65%	10,025	6.71%	10,025	7.80%	10,029	3 Year	6.01%	11,913	6.40%	12,046	6.08%	11,936
30 Day	6.87%	10,053	6.86%	10,053	7.54%	10,058	5 Year	5.82%	13,275	6.01%	13,392	5.52%	13,089
1 Year	7.32%	10,734	7.32%	10,734	7.56%	10,758	Since Inception	7.12%	37,587	7.27%	38,561	6.13%	31,420
3 Year	6.24%	11,992	6.36%	12,035	6.08%	11,938	Inception date: 06-Sep-05	Managing since: 06-Feb-20					
5 Year	5.26%	12,928	5.38%	12,999	5.53%	13,089							
Since Inception	7.02%	39,503	6.67%	36,968	6.06%	32,964							
Inception date: 01-Sep-04	Managing since: 06-Feb-20												

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

&Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

&Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Abhishek Sonthalia (Contd.)

	Tata Ultra Short Term Fund		CRISIL Ultra Short Duration Debt A-I Index*		CRISIL 1 Year T-Bill Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.93%	10,693	7.64%	10,764	7.56%	10,756
3 Year	5.75%	11,824	6.58%	12,106	6.08%	11,936
5 Year	5.06%	12,802	5.88%	13,308	5.52%	13,089
Since Inception	5.39%	13,604	6.20%	14,225	5.87%	13,964
Inception date: 22-Jan-19	Managing since: 01-Sep-24					

### Lumpsum Performance of schemes managed by Tapan Patel

	Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	14.63%	11,463	12.72%	11,272	10.39%	11,039
3 Year	9.05%	12,969	9.09%	12,983	5.56%	11,762
5 Year	9.20%	15,532	9.94%	16,071	5.48%	13,059
Since Inception	7.52%	59,617	NA	NA	NA	NA
Inception date: 27-Apr-00	Managing since: 11-Aug-23					

(Manages Commodity portfolio)

	Tata Multi Asset Opportunities Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	21.11%	12,111	20.24%	12,024	21.27%	12,127
3 Year	13.78%	14,728	13.26%	14,527	13.76%	14,723
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	18.47%	22,341	16.81%	20,890	18.87%	22,700
Inception date: 04-Mar-20	Managing since: 16-Aug-23					

(Manages Commodity portfolio)

### Lumpsum Performance of schemes managed by Aditya Bagul

	Tata Flexi Cap Fund		Nifty 500 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	22.67%	12,267	27.29%	12,729	21.27%	12,127
3 Year	13.35%	14,564	16.89%	15,969	13.76%	14,723
5 Year	15.59%	20,649	19.44%	24,337	16.21%	21,208
Since Inception	14.44%	23,188	15.59%	24,681	13.89%	22,498
Inception date: 06-Sep-18	Managing since: 03-Oct-23					

### Lumpsum Performance of schemes managed by Jeetendra Khatri

	Tata Small Cap Fund		Nifty Smallcap 250 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	38.86%	13,886	34.52%	13,452	21.27%	12,127
3 Year	26.05%	20,029	24.77%	19,424	13.76%	14,723
5 Year	32.10%	40,295	30.76%	38,278	16.21%	21,208
Since Inception	27.12%	42,727	23.56%	35,975	16.13%	24,722
Inception date: 12-Nov-18	Managing since: 03-Oct-23					

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

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### Lumpsum Performance of schemes managed by Tejas Gutka

	Tata ELSS Tax Saver Fund		Nifty 500 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	28.40%	12,840	27.29%	12,729	21.27%	12,127
3 Year	17.08%	16,050	16.89%	15,969	13.76%	14,723
5 Year	17.41%	22,328	19.44%	24,337	16.21%	21,208
Since Inception	18.60%	13,35,228	14.62%	5,01,801	13.13%	3,44,239
Inception date: 31-Mar-96	Managing since: 09-Mar-21					

### Lumpsum Performance of schemes managed by Tapan Patel

	Tata Housing Opportunities Fund		NIFTY Housing TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	20.85%	12,085	24.47%	12,447	21.27%	12,127
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	22.12%	15,658	16.77%	14,159	16.50%	14,088
Inception date: 02-Sep-22	Managing since: 02-Sep-22					

	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	20.09%	12,009	29.27%	12,927	21.27%	12,127
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	22.62%	14,508	32.40%	16,687	20.29%	14,009
Inception date: 02-Feb-23	Managing since: 02-Feb-23					

### Lumpsum Performance of schemes managed by Harsh Dave

	Tata Liquid Fund		CRISIL Liquid Debt A-I Index*		CRISIL 1 Year T-Bill Index	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
7 Day	6.69%	10,011	6.88%	10,011	8.87%	10,014
15 Day	6.65%	10,025	6.71%	10,025	7.80%	10,029
30 Day	6.87%	10,053	6.86%	10,053	7.54%	10,058
1 Year	7.32%	10,734	7.32%	10,734	7.56%	10,758
3 Year	6.24%	11,992	6.36%	12,035	6.08%	11,938
5 Year	5.26%	12,928	5.38%	12,999	5.53%	13,089
Since Inception	7.02%	39,503	6.67%	36,968	6.06%	32,964
Inception date: 01-Sep-04	Managing since: 01-Aug-24					

\*Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Kapil Malhotra

Tata Business Cycle Fund				Nifty 500 TRI*		Nifty 50 TRI		Tata Focused Equity Fund				Nifty 500 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	29.20%	12,920	27.29%	12,729	21.27%	12,127	1 Year	28.36%	12,836	27.29%	12,729	21.27%	12,127		
3 Year	23.27%	18,730	16.89%	15,969	13.76%	14,723	3 Year	17.43%	16,195	16.89%	15,969	13.76%	14,723		
5 Year	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA		
Since Inception	21.59%	19,147	16.88%	16,795	13.92%	15,422	Since Inception	19.01%	23,826	19.65%	24,476	16.34%	21,274		
<b>Inception date: 04-Aug-21</b>				<b>Managing since: 19-Dec-23</b>				<b>Inception date: 05-Dec-19</b>				<b>Managing since: 19-Dec-23</b>			

Tata Digital India Fund				NIFTY IT TRI*		Nifty 50 TRI		Tata Housing Opportunities Fund				NIFTY Housing Index TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	39.47%	13,947	35.02%	13,502	21.27%	12,127	1 Year	20.85%	12,085	24.47%	12,447	21.27%	12,127		
3 Year	12.31%	14,166	9.28%	13,051	13.76%	14,723	3 Year	NA	NA	NA	NA	NA	NA		
5 Year	29.52%	36,503	25.89%	31,653	16.21%	21,208	5 Year	NA	NA	NA	NA	NA	NA		
Since Inception	20.65%	53,460	18.57%	45,779	14.70%	34,017	Since Inception	22.12%	15,658	16.77%	14,159	16.50%	14,088		
<b>Inception date: 28-Dec-15</b>				<b>Managing since: 19-Dec-23</b>				<b>Inception date: 02-Sep-22</b>				<b>Managing since: 19-Dec-23</b>			

Tata Dividend Yield Fund				Nifty 500 TRI*		Nifty 50 TRI		Tata Large Cap Fund				Nifty 100 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	25.94%	12,594	27.29%	12,729	21.27%	12,127	1 Year	25.60%	12,560	25.34%	12,534	21.27%	12,127		
3 Year	17.93%	16,399	16.89%	15,969	13.76%	14,723	3 Year	14.87%	15,156	14.47%	15,001	13.76%	14,723		
5 Year	NA	NA	NA	NA	NA	NA	5 Year	16.33%	21,325	16.76%	21,722	16.21%	21,208		
Since Inception	17.86%	17,867	19.04%	18,508	16.06%	16,922	Since Inception	19.26%	10,79,695	NA	NA	13.49%	2,89,290		
<b>Inception date: 20-May-21</b>				<b>Managing since: 19-Dec-23</b>				<b>Inception date: 07-May-98</b>				<b>Managing since: 19-Dec-23</b>			

Tata Multicap Fund				NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	20.09%	12,009	29.27%	12,927	21.27%	12,127	
3 Year	NA	NA	NA	NA	NA	NA	
5 Year	NA	NA	NA	NA	NA	NA	
Since Inception	22.62%	14,508	32.40%	16,687	20.29%	14,009	
<b>Inception date: 02-Feb-23</b>				<b>Managing since: 19-Dec-23</b>			

### Lumpsum Performance of schemes managed by Kapil Menon

Tata Nifty 50 Exchange Traded Fund				Nifty 50 TRI*		BSE Sensex TRI		Tata Nifty India Digital Exchange Traded Fund				Nifty India Digital TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	21.11%	12,111	21.27%	12,127	20.59%	12,059	1 Year	39.78%	13,978	40.61%	14,061	21.27%	12,127		
3 Year	13.66%	14,682	13.76%	14,723	13.28%	14,535	3 Year	NA	NA	NA	NA	NA	NA		
5 Year	16.09%	21,106	16.21%	21,208	15.74%	20,783	5 Year	NA	NA	NA	NA	NA	NA		
Since Inception	15.64%	23,622	15.74%	23,737	15.66%	23,648	Since Inception	17.43%	15,352	17.54%	15,390	14.30%	14,284		
<b>Inception date: 01-Jan-19</b>				<b>Managing since: 26-Apr-24</b>				<b>Inception date: 31-Mar-22</b>				<b>Managing since: 26-Apr-24</b>			

TATA NIFTY 50 INDEX FUND				Nifty 50 TRI*		BSE Sensex TRI		Tata Nifty Midcap 150 Momentum 50 Index Fund				Nifty Midcap150 Momentum 50 TRI*		Nifty 50 TRI	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	20.43%	12,043	21.27%	12,127	20.59%	12,059	1 Year	37.18%	13,718	40.01%	14,001	21.27%	12,127		
3 Year	13.06%	14,451	13.76%	14,723	13.28%	14,535	3 Year	NA	NA	NA	NA	NA	NA		
5 Year	15.32%	20,411	16.21%	21,208	15.74%	20,783	5 Year	NA	NA	NA	NA	NA	NA		
Since Inception	15.77%	2,42,404	17.02%	3,06,646	17.48%	3,33,499	Since Inception	34.05%	18,570	36.53%	19,305	17.53%	14,065		
<b>Inception date: 25-Feb-03</b>				<b>Managing since: 26-Apr-24</b>				<b>Inception date: 20-Oct-22</b>				<b>Managing since: 26-Apr-24</b>			

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## Lumpsum Performance of Open Ended Schemes

### Lumpsum Performance of schemes managed by Kapil Menon (Contd.)

	Tata Nifty Private Bank Exchange Traded Fund				Nifty Private Bank TRI*				Nifty 50 TRI				TATA BSE SENSEX INDEX FUND				BSE Sensex TRI*				Nifty 50 TRI			
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	10.14%	11,014	10.34%	11,034	21.27%	12,127			1 Year	19.75%	11,975	20.59%	12,059	21.27%	12,127									
3 Year	12.14%	14,103	12.44%	14,214	13.76%	14,723			3 Year	12.51%	14,243	13.28%	14,535	13.76%	14,723									
5 Year	7.79%	14,559	8.03%	14,722	16.21%	21,208			5 Year	14.63%	19,808	15.74%	20,783	16.21%	21,208									
Since Inception	10.80%	17,140	10.58%	16,965	17.40%	23,237			Since Inception	15.56%	2,33,196	17.48%	3,33,499	17.02%	3,06,646									
Inception date: 30-Aug-19					Managing since: 26-Apr-24				Inception date: 25-Feb-03											Managing since: 26-Apr-24				

### Lumpsum Performance of schemes managed by Rajat Srivastava

	Tata India Pharma And Healthcare Fund				Nifty Pharma TRI*				Nifty 50 TRI											
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Return %	Rs.									
1 Year	39.62%	13,962	37.88%	13,788	21.27%	12,127														
3 Year	20.24%	17,382	18.54%	16,659	13.76%	14,723														
5 Year	26.66%	32,641	22.99%	28,176	16.21%	21,208														
Since Inception	13.30%	30,482	7.88%	19,678	14.70%	34,017														
Inception date: 28-Dec-15					Managing since: 16-Sep-24															

## SIP Performance of Open Ended Schemes

### SIP Performance of schemes managed by Abhinav Sharma

	Tata Ethical Fund				Nifty 500 Shariah TRI*				Nifty 50 TRI				Tata Large Cap Fund				Nifty 100 TRI*				Nifty 50 TRI			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	12.16%	1,27,684	14.52%	1,29,145	9.78%	1,26,200			1 Year	1,20,000	10.78%	1,26,822	11.32%	1,27,157	9.78%	1,26,200							
3 Year	3,60,000	18.06%	4,69,484	20.32%	4,84,561	16.50%	4,59,242			3 Year	3,60,000	18.99%	4,75,634	18.17%	4,70,206	16.50%	4,59,242							
5 Year	6,00,000	19.98%	9,85,877	21.34%	10,18,893	18.08%	9,41,396			5 Year	6,00,000	19.61%	9,76,971	19.02%	9,63,209	18.08%	9,41,396							
Since Inception	33,90,000	17.78%	7,45,53,256	15.46%	1,01,95,747	14.72%	2,79,89,010			Since Inception	31,80,000	17.32%	5,14,07,460	14.93%	1,74,49,293	14.73%	2,80,12,242							
Inception date: 24-May-96					First Installment date: 01-Sep-96				Managing since: 06-Sep-21											First Installment date: 01-Jun-98		Managing since: 05-Apr-23		

	Tata Infrastructure Fund				BSE India Infrastructure TRI*				Nifty 50 TRI											
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	10.74%	1,26,801	11.31%	1,27,152	9.78%	1,26,200													
3 Year	3,60,000	31.51%	5,64,039	43.61%	6,59,318	16.50%	4,59,242													
5 Year	6,00,000	32.56%	13,31,113	41.17%	16,24,426	18.08%	9,41,396													
Since Inception	23,80,000	14.84%	1,27,05,613	16.52%	93,09,161	13.43%	1,06,98,131													
Inception date: 31-Dec-04					First Installment date: 01-Feb-05				Managing since: 18-Jun-18											

### SIP Performance of schemes managed by Akhil Mittal

	Tata Balanced Advantage Fund				CRISIL Hybrid 50+50 - Moderate Index*				Nifty 50 TRI				Tata Gilt Securities Fund				CRISIL Dynamic Gilt Index (AII)*				CRISIL 10 Year Gilt Index			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	8.29%	1,25,266	10.59%	1,26,707	9.78%	1,26,200			1 Year	1,20,000	8.13%	1,25,165	10%	1,26,335	9.79%	1,26,205							
3 Year	3,60,000	13.44%	4,39,607	13.93%	4,42,748	16.50%	4,59,242			3 Year	3,60,000	7.34%	4,02,151	8.43%	4,08,698	8.13%	4,06,863							
5 Year	6,00,000	13.62%	8,43,785	13.74%	8,46,306	18.08%	9,41,396			5 Year	6,00,000	5.94%	6,96,953	6.94%	7,14,620	6.11%	6,99,950							
Since Inception	7,00,000	13.38%	10,37,271	13.56%	10,42,880	17.44%	11,67,292			Since Inception	30,20,000	7.03%	80,17,309	7.74%	89,27,195	6.39%	62,58,675							
Inception date: 28-Jan-19					First Installment date: 01-Feb-19				Managing since: 28-Jan-19											First Installment date: 01-Oct-99		Managing since: 01-Mar-22		

	Tata Floating Rate Fund				CRISIL Short Duration Debt A-II Index*				CRISIL 10 Year Gilt Index				Tata Treasury Advantage Fund #				CRISIL Low Duration Debt A-I Index*				CRISIL 1 Year T-Bill Index			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	7.77%	1,24,936	7.99%	1,25,075	9.79%	1,26,205			1 Year	1,20,000	7.39%	1,24,698	7.62%	1,24,841	7.59%	1,24,824							
3 Year	3,60,000	7.03%	4,00,309	7.15%	4,01,012	8.13%	4,06,863			3 Year	3,60,000	6.80%	3,98,973	7.18%	4,01,178	6.96%	3,99,877							
5 Year	NA	NA	NA	NA	NA	NA	NA	NA		5 Year	6,00,000	6.05%	6,98,924	6.36%	7,04,373	6.01%	6,98,160							
Since Inception	4,00,000	6.83%	4,48,555	6.89%	4,49,041	7.60%	4,54,265			Since Inception	23,00,000	6.83%	46,41,288	7.25%	48,56,303	6.30%	43,81,926							
Inception date: 07-Jul-21					First Installment date: 01-Aug-21				Managing since: 21-Jun-21											First Installment date: 01-Oct-05		Managing since: 26-Jun-14		

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Akhil Mittal (Contd.)

	Tata Ultra Short Term Fund	CRISIL Ultra Short Duration Debt A-I Index*	CRISIL 1 Year T-Bill Index				
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	6.93%	1,24,406	7.56%	1,24,802	7.59%	1,24,824
3 Year	3,60,000	6.45%	3,96,862	7.25%	4,01,597	6.96%	3,99,877
5 Year	6,00,000	5.60%	6,91,056	6.40%	7,05,054	6.01%	6,98,160
Since Inception	7,00,000	5.49%	8,23,163	6.30%	8,42,905	5.92%	8,33,572

Inception date: 22-Jan-19      First Installment date: 01-Feb-19      Managing since: 11-Jan-19

## SIP Performance of schemes managed by Amey Sathe

	Tata Banking and Financial Services Fund	Nifty Financial Services TRI*	Nifty 50 TRI	Tata Equity P/E Fund	Nifty 500 TRI*	Nifty 50 TRI									
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	13.78%	1,28,685	16.69%	1,30,476	9.78%	1,26,200	1 Year	1,20,000	16.01%	1,30,062	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	19.17%	4,76,893	15.66%	4,53,802	16.50%	4,59,242	3 Year	3,60,000	27.87%	5,37,311	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	18.18%	9,43,520	16.09%	8,96,545	18.08%	9,41,396	5 Year	6,00,000	25.56%	11,27,756	22%	10,35,216	18.08%	9,41,396
Since Inception	10,70,000	15.38%	21,76,903	15.12%	21,50,398	15.73%	22,13,020	Since Inception	24,50,000	17.05%	1,83,47,847	14.59%	1,34,09,623	13.66%	1,19,32,614

Inception date: 28-Dec-15      First Installment date: 01-Jan-16      Managing since: 18-Jun-18

	Tata Flexi Cap Fund	Nifty 500 TRI*	Nifty 50 TRI	Tata Young Citizens Fund	Nifty 500 TRI*	Nifty 50 TRI									
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	13.93%	1,28,779	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	11.42%	1,27,223	13.29%	1,28,380	9.78%	1,26,200
3 Year	3,60,000	19.40%	4,78,386	21.42%	4,92,056	16.50%	4,59,242	3 Year	3,60,000	18.83%	4,74,578	21.42%	4,92,056	16.50%	4,59,242
5 Year	6,00,000	18.27%	9,45,681	22%	10,35,216	18.08%	9,41,396	5 Year	6,00,000	19.89%	9,83,718	22%	10,35,216	18.08%	9,41,396
Since Inception	7,40,000	17.18%	12,62,777	20.50%	13,98,809	17.19%	12,63,376	Since Inception	34,60,000	13.07%	3,29,56,632	15.76%	5,53,38,832	14.73%	2,80,12,242

Inception date: 06-Sep-18      First Installment date: 01-Oct-18      Managing since: 05-Apr-23

	Tata CRISIL-IBX Gilt Index April 2026 Index Fund	CRISIL-IBX Gilt Index · April 2026 TRI*	CRISIL 10 Year Gilt Index	Tata Money Market Fund	CRISIL Money Market A-I Index*	CRISIL 1 Year T-Bill Index									
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	7.32%	1,24,654	7.72%	1,24,903	9.79%	1,26,205	1 Year	1,20,000	7.59%	1,24,826	7.37%	1,24,686	7.59%	1,24,824
3 Year	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	7.23%	4,01,508	7.14%	4,00,978	6.96%	3,99,877	
5 Year	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	6.40%	7,05,144	6.29%	7,03,181	6.01%	6,98,160	
Since Inception	2,50,000	7.21%	2,69,738	7.60%	2,70,808	9%	2,74,722	Since Inception	25,80,000	6.69%	56,19,959	6.99%	58,31,867	6.67%	53,11,287

Inception date: 30-Sep-22      First Installment date: 01-Nov-22      Managing since: 30-Sep-22

	Tata Liquid Fund	CRISIL Liquid Debt A TRI*	CRISIL 1 Year T-Bill Index	Tata Nifty SDL Plus AAA PSU Bond Dec 2027 40 Index Fund	Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index TRI*	CRISIL 10 Year Gilt Index									
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	7.24%	1,24,642	7.24%	1,24,642	7.60%	1,24,873	1 Year	1,20,000	8.14%	1,25,171	8.46%	1,25,367	9.79%	1,26,205
3 Year	3,60,000	6.90%	3,99,642	6.97%	4,00,101	6.95%	3,99,991	3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	6,00,000	5.97%	6,97,654	6.09%	6,99,807	6.01%	6,98,355	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	24,20,000	6.85%	50,95,894	6.67%	49,89,520	6.82%	47,72,964	Since Inception	3,20,000	7.47%	3,53,501	7.88%	3,55,368	8.73%	3,59,346

Inception date: 01-Sep-04      First Installment date: 01-Oct-04      Managing since: 16-Oct-13

	TATA Nifty G Sec Dec 2029 Index Fund	CRISIL 10 Year Gilt Index	Tata Overnight Fund	CRISIL Liquid Over-night Index (AI)*											
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Period	Amt. Invested	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	8.70%	1,25,520	9.17%	1,25,817	9.79%	1,26,205	1 Year	1,20,000	6.55%	1,24,202	6.67%	1,24,284	7.60%	1,24,873
3 Year	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	6.37%	3,96,513	6.52%	3,97,438	6.95%	3,99,991	
5 Year	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	5.53%	6,90,105	5.70%	6,92,965	6.01%	6,98,355	
Since Inception	2,20,000	8.27%	2,37,524	8.76%	2,38,581	9.10%	2,39,293	Since Inception	6,80,000	5.36%	7,93,144	5.53%	7,96,856	5.93%	8,06,052

Inception date: 13-Jan-23      First Installment date: 01-Feb-23      Managing since: 13-Jan-23

	Tata Nifty G-Sec Dec 2026 Index Fund	Nifty G-Sec Dec 2026 Index (TRI)*	CRISIL 10 Year Gilt Index												
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Period	Amt. Invested	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	7.57%	1,24,808	8.05%	1,25,114	9.79%	1,26,205	1 Year	1,20,000	6.55%	1,24,202	6.67%	1,24,284	7.60%	1,24,873
3 Year	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	6.37%	3,96,513	6.52%	3,97,438	6.95%	3,99,991	
5 Year	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	5.53%	6,90,105	5.70%	6,92,965	6.01%	6,98,355	
Since Inception	2,20,000	7.41%	2,35,673	7.90%	2,36,735	9.10%	2,39,293	Since Inception	6,80,000	5.36%	7,93,144	5.53%	7,96,856	5.93%	8,06,052

Inception date: 16-Jan-23      First Installment date: 01-Feb-23      Managing since: 16-Jan-23

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Chandraprakash Padiyar

	Tata Small Cap Fund				Nifty Smallcap 250 TRI*					Tata Large & Mid Cap Fund				Nifty Large Midcap 250 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	33.24%	1,40,431	21.97%	1,33,699	9.78%	1,26,200	1 Year	1,20,000	13.29%	1,28,382	14.14%	1,28,910	9.78%	1,26,200		
3 Year	3,60,000	33.67%	5,80,337	33.59%	5,79,773	16.50%	4,59,242	3 Year	3,60,000	20.86%	4,88,200	24.24%	5,11,508	16.50%	4,59,242		
5 Year	6,00,000	35.15%	14,13,841	34.15%	13,81,424	18.08%	9,41,396	5 Year	6,00,000	21.51%	10,23,086	24.88%	11,09,663	18.08%	9,41,396		
Since Inception	7,20,000	32.79%	19,17,855	31.15%	18,28,643	17.31%	12,14,839	Since Inception	29,10,000	17.97%	3,96,44,556	16.09%	1,44,21,719	14.94%	2,45,78,581		
Inception date: 12-Nov-18	First Installment date: 01-Dec-18				Managing since: 12-Nov-18				Inception date: 25-Feb-93				First Installment date: 01-Jul-00		Managing since: 03-Sep-18		

## SIP Performance of schemes managed by Meeta Shetty

	Tata Digital India Fund				NIFTY IT TRI*				Nifty 50 TRI					Tata Large & Mid Cap Fund				Nifty Large Midcap 250 TRI*		BSE Sensex TRI				
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.					
1 Year	1,20,000	38.18%	1,43,331	36.02%	1,42,066	9.78%	1,26,200	1 Year	1,20,000	13.29%	1,28,382	14.14%	1,28,910	9.78%	1,26,200	3 Year	3,60,000	20.86%	4,88,200	24.24%	5,11,508	16.50%		
3 Year	3,60,000	26.19%	5,25,246	21.76%	4,94,388	16.50%	4,59,242	3 Year	6,00,000	21.51%	10,23,086	24.88%	11,09,663	18.08%	9,41,396	5 Year	6,00,000	17.97%	3,96,44,556	16.09%	1,44,21,719	14.94%		
5 Year	6,00,000	27.36%	11,77,214	22.79%	10,55,075	18.08%	9,41,396	Since Inception	29,10,000	17.97%	3,96,44,556	16.09%	1,44,21,719	14.94%	2,45,78,581	Since Inception	29,10,000	17.97%	3,96,44,556	16.09%	1,44,21,719	14.94%		
Since Inception	10,70,000	24.62%	33,65,060	21.90%	29,60,465	15.73%	22,13,020	Inception date: 28-Dec-15	First Installment date: 01-Jan-16				Managing since: 09-Nov-18				Inception date: 25-Feb-93				First Installment date: 01-Jul-00		Managing since: 01-Nov-19	

	Tata Focused Equity Fund				Nifty 500 TRI*				Nifty 50 TRI					Tata Nifty India Digital ETF Fund of Fund				Nifty India Digital TRI*		Nifty 50 TRI				
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.					
1 Year	1,20,000	16.98%	1,30,654	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	32.87%	1,40,213	36.35%	1,42,259	9.78%	1,26,200	3 Year	NA	NA	NA	NA	NA	NA		
3 Year	3,60,000	22.74%	5,01,079	21.42%	4,92,056	16.50%	4,59,242	3 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA		
5 Year	NA	NA	NA	NA	NA	NA	NA	Since Inception	3,10,000	32.09%	4,58,460	35%	4,73,580	17.55%	3,87,132	Since Inception	29,10,000	32.09%	4,58,460	35%	4,73,580	17.55%		
Since Inception	5,90,000	22.56%	10,21,799	22.11%	10,10,839	18.16%	9,20,173	Inception date: 05-Dec-19	First Installment date: 01-Jan-20				Managing since: 11-Apr-22				Inception date: 13-Apr-22				First Installment date: 01-May-22		Managing since: 13-Apr-22	

	Tata India Pharma And Healthcare Fund				Nifty Pharma TRI*				Nifty 50 TRI								
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	33.22%	1,40,421	27.81%	1,37,206	9.78%	1,26,200	1 Year	1,20,000	33.22%	1,40,421	27.81%	1,37,206	9.78%	1,26,200		
3 Year	3,60,000	32.06%	5,68,165	29.34%	5,48,021	16.50%	4,59,242	3 Year	6,00,000	25.87%	11,36,207	22.77%	10,54,640	18.08%	9,41,396		
5 Year	6,00,000	25.87%	11,36,207	22.77%	10,54,640	18.08%	9,41,396	Since Inception	10,70,000	20.20%	27,32,040	15.58%	21,98,287	15.73%	22,13,020		
Since Inception	10,70,000	20.20%	27,32,040	15.58%	21,98,287	15.73%	22,13,020	Inception date: 28-Dec-15	First Installment date: 01-Jan-16				Managing since: 09-Nov-18				

## SIP Performance of schemes managed by Murthy Nagarajan

	Tata Business Cycle Fund				Nifty 500 TRI*				Nifty 50 TRI					Tata Equity Savings Fund				NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index				
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.					
1 Year	1,20,000	12.92%	1,28,155	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	10.39%	1,26,582	8.55%	1,25,427	9.73%	1,26,167	3 Year	3,60,000	11.24%	4,25,853	10.60%	4,21,889	8.11%		
3 Year	3,60,000	26.93%	5,30,549	21.42%	4,92,056	16.50%	4,59,242	3 Year	6,00,000	10.45%	7,80,024	10.51%	7,81,309	6.09%	6,99,743	5 Year	6,00,000	7.33%	79,86,204	9.35%	64,68,986	6.39%		
5 Year	NA	NA	NA	NA	NA	NA	NA	Since Inception	29,10,000	25.93%	3,87,132	22.09%	3,87,132	25.93%	3,87,132	Since Inception	29,10,000	25.93%	3,87,132	22.09%	3,87,132	25.93%		
Since Inception	3,90,000	25.93%	5,85,635	20.40%	5,39,077	15.76%	5,02,160	Inception date: 04-Aug-21	First Installment date: 01-Sep-21				Managing since: 16-Jul-21				Inception date: 27-Apr-00				First Installment date: 01-May-00		Managing since: 01-Apr-17	

	Tata Dividend Yield Fund				Nifty 500 TRI*				Nifty 50 TRI					Tata Housing Opportunities Fund				NIFTY Housing Index TRI*		Nifty 50 TRI				
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.					
1 Year	1,20,000	10.06%	1,26,373	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	9.30%	1,25,899	5.88%	1,23,745	9.78%	1,26,200	3 Year	NA	NA	NA	NA	NA	NA		
3 Year	3,60,000	22.15%	4,97,065	21.42%	4,92,056	16.50%	4,59,242	3 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA		
5 Year	NA	NA	NA	NA	NA	NA	NA	Since Inception	4,20,000	20.56%	5,97,192	19.96%	5,91,385	15.60%	5,50,130	Since Inception	2,60,000	22.91%	3,30,311	20.11%	3,21,337	17.60%		
Since Inception	4,20,000	20.56%	5,97,192	19.96%	5,91,385	15.60%	5,50,130	Inception date: 20-May-21	First Installment date: 01-Jun-21				Managing since: 20-May-21				Inception date: 02-Sep-22				First Installment date: 01-Oct-22		Managing since: 02-Sep-22	

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Murthy Nagarajan (Contd.)

Tata Hybrid Equity Fund								CRISIL Hybrid 35+65 Aggressive Index*								Nifty 50 TRI								Tata Retirement Savings Fund - Progressive Plan				Nifty 500 TRI*											
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.								
1 Year	1,20,000	11.60%	1,27,334	11.07%	1,27,003	9.78%	1,26,200	1 Year	1,20,000	20.79%	1,32,980	13.29%	1,28,380	9.78%	1,26,200	3 Year	3,60,000	22.96%	5,02,649	21.42%	4,92,056	16.50%	4,59,242	5 Year	6,00,000	19.80%	9,81,612	22%	10,35,216	18.08%	9,41,396	Since Inception	15,60,000	15.71%	46,88,498	16.29%	48,92,005	14.60%	43,22,228
Since Inception	34,60,000	15.92%	5,71,12,204	13.11%	1,50,02,304	14.73%	2,80,12,242	Inception date: 08-Oct-95	First Installment date: 01-Feb-96				Managing since: 01-Apr-17				Inception date: 01-Nov-11				First Installment date: 01-Dec-11				Managing since: 01-Apr-17														
Tata Multi Asset Opportunities Fund								65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*								Nifty 50 TRI								Tata Retirement Savings Fund - Conservative Plan				CRISIL Short Term Debt Hybrid 75+25 Index*											
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.								
1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200	3 Year	3,60,000	10.21%	4,19,521	10.48%	4,21,151	8.13%	4,06,863	5 Year	6,00,000	8.87%	7,50,025	10.11%	7,73,481	6.11%	6,99,950	Since Inception	15,60,000	8.59%	28,03,912	9.83%	30,61,886	6.54%	24,28,543								
3 Year	3,60,000	16.44%	4,58,874	15.08%	4,50,068	16.50%	4,59,242	Inception date: 04-Mar-20	First Installment date: 01-Apr-20				Managing since: 02-Feb-23				Inception date: 01-Nov-11				First Installment date: 01-Dec-11				Managing since: 01-Apr-17														
5 Year	NA	NA	NA	NA	NA	NA	NA	Tata Multicap Fund								NIFTY 500 Multicap 50:25:25 TRI*								Tata Short Term Bond Fund				CRISIL Short Duration Debt A-II Index*											
Since Inception	5,60,000	16.93%	8,29,577	16.30%	8,17,843	18.23%	8,54,404	Inception date: 02-Feb-23	First Installment date: 01-Mar-23				Managing since: 16-Jan-23				Inception date: 08-Aug-02				First Installment date: 01-Sep-02				Managing since: 01-Apr-17														
Tata Retirement Savings Fund - Moderate Plan Aggressive Index*								Nifty 50 TRI								Tata Business Cycle Fund								Nifty 500 TRI*				Nifty 50 TRI											
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.								
1 Year	1,20,000	9.87%	1,26,253	15.39%	1,29,681	9.78%	1,26,200	3 Year	3,60,000	6.61%	3,97,826	7.15%	4,01,012	8.13%	4,06,863	5 Year	6,00,000	5.74%	6,93,586	6.32%	7,03,659	6.11%	6,99,950	Since Inception	26,70,000	6.87%	61,29,241	7.37%	65,44,875	6.35%	57,37,835								
3 Year	NA	NA	NA	NA	NA	NA	NA	Inception date: 01-Nov-11	First Installment date: 01-Dec-11				Managing since: 01-Apr-17				Inception date: 08-Aug-02				First Installment date: 01-Sep-02				Managing since: 01-Apr-17														
5 Year	NA	NA	NA	NA	NA	NA	NA	Tata Balanced Advantage Fund								CRISIL Hybrid 50+50 - Moderate Index*								Tata Dividend Yield Fund				Nifty 500 TRI*											
Since Inception	15,60,000	14.98%	44,44,983	14.24%	42,08,935	14.60%	43,22,228	Inception date: 28-Jan-19	First Installment date: 01-Feb-19				Managing since: 28-Jan-19				Inception date: 20-May-21				First Installment date: 01-Jun-21				Managing since: 20-May-21														
1 Year	1,20,000	8.29%	1,25,266	10.59%	1,26,707	9.78%	1,26,200	3 Year	3,60,000	22.15%	4,97,065	21.42%	4,92,056	16.50%	4,59,242	5 Year	NA	NA	NA	NA	NA	NA	NA	Since Inception	4,20,000	20.56%	5,97,192	19.96%	5,91,385	15.60%	5,50,130								
3 Year	3,60,000	13.44%	4,39,607	13.93%	4,42,748	16.50%	4,59,242	Inception date: 18-Dec-18	First Installment date: 01-Jan-19				Managing since: 10-Dec-18				Inception date: 04-Aug-21				First Installment date: 01-Sep-21				Managing since: 16-Dec-21														
5 Year	6,00,000	13.62%	8,43,785	13.74%	8,46,306	18.08%	9,41,396	Inception date: 28-Jan-19	First Installment date: 01-Feb-19				Managing since: 28-Jan-19				Inception date: 20-May-21				First Installment date: 01-Jun-21				Managing since: 20-May-21														

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.  
[www.tatamutualfund.com](http://www.tatamutualfund.com)

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Sailesh Jain (Contd.)

	Tata ELSS Tax Saver Fund				Nifty 500 TRI*				Nifty 50 TRI				Tata Multi Asset Opportunities Fund				65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*				Nifty 50 TRI			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	18.45%	1,31,557	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200	3 Year	3,60,000	16.44%	4,58,874	15.08%	4,50,068	16.50%	4,59,242	
3 Year	3,60,000	21.71%	4,94,004	21.42%	4,92,056	16.50%	4,59,242	5 Year	NA	NA	NA	NA	NA	NA	NA	Since Inception	5,60,000	16.93%	8,29,577	16.30%	8,17,843	18.23%	8,54,404	
5 Year	6,00,000	21.23%	10,16,314	22%	10,35,216	18.08%	9,41,396	Since Inception	NA	NA	NA	NA	NA	NA	NA	Inception date: 31-Mar-96	First Installment date: 01-Aug-96				Managing since: 16-Dec-21			
Since Inception	33,30,000	18.40%	7,71,56,557	15.92%	4,85,65,079	14.73%	2,80,12,242	Inception date: 04-Mar-20	First Installment date: 01-Apr-20				Managing since: 04-Mar-20											

	Tata Equity Savings Fund				NIFTY Equity Savings Index*				CRISIL 10 Year Gilt Index				Tata Quant Fund				BSE 200 TRI*				Nifty 50 TRI			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	10.39%	1,26,582	8.55%	1,25,427	9.73%	1,26,167	1 Year	1,20,000	10.60%	1,26,712	12.11%	1,27,651	9.78%	1,26,200	3 Year	3,60,000	18.43%	4,71,935	20.08%	4,82,960	16.50%	4,59,242	
3 Year	3,60,000	11.24%	4,25,853	10.60%	4,21,889	8.11%	4,06,766	5 Year	NA	NA	NA	NA	NA	NA	NA	Since Inception	5,80,000	15.83%	8,49,412	21.14%	9,62,269	18.24%	8,99,188	
5 Year	6,00,000	10.45%	7,80,024	10.51%	7,81,309	6.09%	6,99,743	Since Inception	NA	NA	NA	NA	NA	NA	NA	Inception date: 27-Apr-00	First Installment date: 01-May-00				Managing since: 09-Nov-18			
Since Inception	29,50,000	7.33%	79,86,204	9.35%	64,68,986	6.39%	62,57,501	Inception date: 22-Jan-20	First Installment date: 01-Feb-20				Managing since: 22-Jan-20											

## SIP Performance of schemes managed by Satish Chandra Mishra

	Tata Hybrid Equity Fund				CRISIL Hybrid 35+65 Aggressive Index*				Nifty 50 TRI				Tata Resources & Energy Fund				Nifty Commodities TRI*				Nifty 50 TRI			
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	11.60%	1,27,334	11.07%	1,27,003	9.78%	1,26,200	1 Year	1,20,000	9.54%	1,26,050	-1.44%	1,19,075	9.78%	1,26,200	3 Year	3,60,000	20.92%	4,88,630	19.26%	4,77,492	16.50%	4,59,242	
3 Year	3,60,000	15.90%	4,55,343	15.78%	4,54,598	16.50%	4,59,242	5 Year	6,00,000	23.09%	10,62,857	23.56%	10,74,925	18.08%	9,41,396	Since Inception	10,70,000	19.14%	25,98,961	17.92%	24,53,584	15.73%	22,13,020	
5 Year	6,00,000	16.53%	9,06,374	15.90%	8,92,356	18.08%	9,41,396	Inception date: 28-Dec-15	First Installment date: 01-Jan-16				Managing since: 09-Nov-18											
Since Inception	34,60,000	15.92%	5,71,12,204	13.11%	1,50,02,304	14.73%	2,80,12,242	Inception date: 01-Nov-19	First Installment date: 01-Feb-96				Managing since: 01-Nov-19											

	Tata Mid Cap Growth Fund				Nifty Midcap 150 TRI*				Nifty 50 TRI												
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.						
1 Year	1,20,000	15.66%	1,29,846	16.92%	1,30,618	9.78%	1,26,200	1 Year	1,20,000	19.85%	1,32,408	11.37%	1,27,192	9.78%	1,26,200						
3 Year	3,60,000	27.84%	5,37,117	30.36%	5,55,564	16.50%	4,59,242	3 Year	3,60,000	20.67%	4,86,925	17.01%	4,62,601	16.50%	4,59,242						
5 Year	6,00,000	27.15%	11,71,454	30.76%	12,75,819	18.08%	9,41,396	5 Year	6,00,000	18.10%	9,41,884	17.34%	9,24,378	18.08%	9,41,396						
Since Inception	24,80,000	18.53%	2,31,70,876	18.29%	1,88,60,914	13.75%	1,24,91,509	Since Inception	15,60,000	14.98%	44,44,983	14.24%	42,08,935	14.60%	43,22,228						
Inception date: 01-Jul-94	First Installment date: 01-Apr-04				Managing since: 09-Mar-21				Inception date: 01-Nov-11	First Installment date: 01-Dec-11				Managing since: 01-Apr-16							

	Tata Equity P/E Fund				Nifty 500 TRI*				Nifty 50 TRI				Tata Retirement Savings Fund - Moderate Plan				Nifty 50 TRI							
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	16.01%	1,30,062	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	19.85%	1,32,408	11.37%	1,27,192	9.78%	1,26,200	3 Year	3,60,000	20.67%	4,86,925	17.01%	4,62,601	16.50%	4,59,242	
3 Year	3,60,000	27.87%	5,37,311	21.42%	4,92,056	16.50%	4,59,242	5 Year	6,00,000	18.10%	9,41,884	17.34%	9,24,378	18.08%	9,41,396	Since Inception	15,60,000	14.98%	44,44,983	14.24%	42,08,935	14.60%	43,22,228	
5 Year	6,00,000	25.56%	11,27,756	22%	10,35,216	18.08%	9,41,396	Inception date: 29-Jun-04	First Installment date: 01-Jul-04				Managing since: 01-Apr-16				Inception date: 01-Nov-11				First Installment date: 01-Dec-11			
Since Inception	24,50,000	17.05%	1,83,47,847	14.59%	1,34,09,623	13.66%	1,19,32,614	Inception date: 01-Nov-11	First Installment date: 01-Dec-11				Managing since: 01-Apr-16											

	Tata India Consumer Fund				Nifty India Consumption TRI*				Nifty 50 TRI				Tata Retirement Savings Fund - Progressive Plan				Nifty 50 TRI							
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	27.27%	1,36,883	16.27%	1,30,222	9.78%	1,26,200	1 Year	1,20,000	20.79%	1,32,980	13.29%	1,28,380	9.78%	1,26,200	3 Year	3,60,000	22.96%	5,02,649	21.42%	4,92,056	16.50%	4,59,242	
3 Year	3,60,000	27.47%	5,34,448	23.16%	5,03,995	16.50%	4,59,242	5 Year	6,00,000	19.80%	9,81,612	22%	10,35,216	18.08%	9,41,396	Since Inception	10,7							

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Sonam Udasi (Contd.)

### Tata Retirement Savings Fund - Conservative Plan

**CRISIL Short Term Debt Hybrid 75+25 Index\***

**CRISIL 10 Year Gilt Index**

Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	9.78%	1,26,195	9.20%	1,25,836	9.79%	1,26,205
3 Year	3,60,000	10.21%	4,19,521	10.48%	4,21,151	8.13%	4,06,863
5 Year	6,00,000	8.87%	7,50,025	10.11%	7,73,481	6.11%	6,99,950
Since Inception	15,60,000	8.59%	28,03,912	9.83%	30,61,886	6.54%	24,28,543

Inception date: 01-Nov-11      First Installment date: 01-Dec-11      Managing since: 01-Apr-16

## SIP Performance of schemes managed by Rahul Singh

### Tata Balanced Advantage Fund

**CRISIL Hybrid 50+50 - Moderate Index\***

**Nifty 50 TRI**

### Tata Multi Asset Opportunities Fund

**65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index\***

**Nifty 50 TRI**

Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.29%	1,25,266	10.59%	1,26,707	9.78%	1,26,200	1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200
3 Year	3,60,000	13.44%	4,39,607	13.93%	4,42,748	16.50%	4,59,242	3 Year	3,60,000	16.44%	4,58,874	15.08%	4,50,068	16.50%	4,59,242
5 Year	6,00,000	13.62%	8,43,785	13.74%	8,46,306	18.08%	9,41,396	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	7,00,000	13.38%	10,37,271	13.56%	10,42,880	17.44%	11,67,292	Since Inception	5,60,000	16.93%	8,29,577	16.30%	8,17,843	18.23%	8,54,404

Inception date: 28-Jan-19      First Installment date: 01-Feb-19      Managing since: 28-Jan-19

Inception date: 04-Mar-20

First Installment date: 01-Apr-20

Managing since: 04-Mar-20

### Tata Business Cycle Fund

**Nifty 500 TRI\***

**Nifty 50 TRI**

### Tata Multicap Fund

**NIFTY 500 Multicap 50:25:25 TRI\***

**Nifty 50 TRI**

Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	12.92%	1,28,155	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	9.87%	1,26,253	15.39%	1,29,681	9.78%	1,26,200
3 Year	3,60,000	26.93%	5,30,549	21.42%	4,92,056	16.50%	4,59,242	3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	3,90,000	25.93%	5,85,635	20.40%	5,39,077	15.76%	5,02,160	Since Inception	2,10,000	18.88%	2,46,821	28.17%	2,65,408	17.70%	2,44,468

Inception date: 04-Aug-21      First Installment date: 01-Sep-21      Managing since: 16-Jul-21

Inception date: 02-Feb-23

First Installment date: 01-Mar-23

Managing since: 02-Feb-23

## SIP Performance of schemes managed by Abhishek Sonthalia

### Tata Corporate Bond Fund

**CRISIL Corporate Bond A-II Index\***

**CRISIL 10 Year Gilt Index**

### Tata Treasury Advantage Fund

**CRISIL Low Duration Debt A-I Index\***

**CRISIL 1 Year T-Bill Index**

Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	8.31%	1,25,277	7.87%	1,25,000	9.79%	1,26,205	1 Year	1,20,000	7.39%	1,24,698	7.62%	1,24,841	7.59%	1,24,824
3 Year	NA	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	6.80%	3,98,973	7.18%	4,01,178	6.96%	3,99,877
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	6.05%	6,98,924	6.36%	7,04,373	6.01%	6,98,160
Since Inception	3,50,000	7.17%	3,88,842	7.17%	3,88,816	8.28%	3,95,081	Since Inception	23,00,000	6.83%	46,41,288	7.25%	48,56,303	6.30%	43,81,926

Inception date: 01-Dec-21      First Installment date: 01-Jan-22      Managing since: 22-Nov-21

Inception date: 06-Sep-05

First Installment date: 01-Oct-05

Managing since: 06-Feb-20

### Tata Liquid Fund

**CRISIL Liquid Debt A-I Index\***

**CRISIL 1 Year T-Bill Index**

### Tata Ultra Short Term Fund

**CRISIL Ultra Short Duration Debt A-I Index\***

**CRISIL 1 Year T-Bill Index**

Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.24%	1,24,642	7.24%	1,24,642	7.60%	1,24,873	1 Year	1,20,000	6.93%	1,24,406	7.56%	1,24,802	7.59%	1,24,824
3 Year	3,60,000	6.90%	3,99,642	6.97%	4,00,101	6.95%	3,99,991	3 Year	3,60,000	6.45%	3,96,862	7.25%	4,01,597	6.96%	3,99,877
5 Year	6,00,000	5.97%	6,97,654	6.09%	6,99,807	6.01%	6,98,355	5 Year	6,00,000	5.60%	6,91,056	6.40%	7,05,054	6.01%	6,98,160
Since Inception	24,20,000	6.85%	50,95,894	6.67%	49,89,520	6.82%	47,72,964	Since Inception	7,00,000	5.49%	8,23,163	6.30%	8,42,905	5.92%	8,33,572

Inception date: 01-Sep-04      First Installment date: 01-Oct-04      Managing since: 06-Feb-20

Inception date: 22-Jan-19

First Installment date: 01-Feb-19

Managing since: 01-Sep-24

### Tata Short Term Bond Fund

**CRISIL Short Duration Debt A-II Index\***

**CRISIL 10 Year Gilt Index**

Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1,20,000	7.47%	1,24,746	7.99%	1,25,075	9.79%	1,26,205
3 Year	3,60,000	6.61%	3,97,826	7.15%	4,01,012	8.13%	4,06,863
5 Year	6,00,000	5.74%	6,93,586	6.32%	7,03,659	6.11%	6,99,950
Since Inception	26,70,000	6.87%	61,29,241	7.37%	65,44,875	6.35%	57,37,835

Inception date: 08-Aug-02      First Installment date: 01-Sep-02      Managing since: 06-Feb-20

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Tapan Patel

	Tata Equity Savings Fund				NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index			Tata Multi Asset Opportunities Fund				65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	10.39%	1,26,582	8.55%	1,25,427	9.73%	1,26,167	1 Year	1,20,000	11.17%	1,27,065	10.90%	1,26,900	9.78%	1,26,200		
3 Year	3,60,000	11.24%	4,25,853	10.60%	4,21,889	8.11%	4,06,766	3 Year	3,60,000	16.44%	4,58,874	15.08%	4,50,068	16.50%	4,59,242		
5 Year	6,00,000	10.45%	7,80,024	10.51%	7,81,309	6.09%	6,99,743	5 Year	NA	NA	NA	NA	NA	NA	NA		
Since Inception	29,50,000	7.33%	79,86,204	9.35%	64,68,986	6.39%	62,57,501	Since Inception	5,60,000	16.93%	8,29,577	16.30%	8,17,843	18.23%	8,54,404		
Inception date: 27-Apr-00	First Installment date: 01-May-00				Managing since: 11-Aug-23				Inception date: 04-Mar-20				First Installment date: 01-Apr-20				

## SIP Performance of schemes managed by Tejas Gutka

	Tata ELSS Tax Saver Fund				Nifty 500 TRI*		Nifty 50 TRI			Tata Multicap Fund				NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	18.45%	1,31,557	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	9.87%	1,26,253	15.39%	1,29,681	9.78%	1,26,200		
3 Year	3,60,000	21.71%	4,94,004	21.42%	4,92,056	16.50%	4,59,242	3 Year	NA	NA	NA	NA	NA	NA	NA		
5 Year	6,00,000	21.23%	10,16,314	22%	10,35,216	18.08%	9,41,396	5 Year	NA	NA	NA	NA	NA	NA	NA		
Since Inception	33,30,000	18.40%	7,71,56,557	15.92%	4,85,65,079	14.73%	2,80,12,242	Since Inception	2,10,000	18.88%	2,46,821	28.17%	2,65,408	17.70%	2,44,468		
Inception date: 31-Mar-96	First Installment date: 01-Aug-96				Managing since: 09-Mar-21				Inception date: 02-Feb-23				First Installment date: 01-Mar-23				

	Tata Housing Opportunities Fund				NIFTY Housing Index TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period
1 Year	1,20,000	9.30%	1,25,899	5.88%	1,23,745	9.78%	1,26,200	
3 Year	NA	NA	NA	NA	NA	NA	NA	
5 Year	NA	NA	NA	NA	NA	NA	NA	
Since Inception	2,60,000	22.91%	3,30,311	20.11%	3,21,337	17.60%	3,13,380	
Inception date: 02-Sep-22	First Installment date: 01-Oct-22				Managing since: 02-Sep-22			

## SIP Performance of schemes managed by Aditya Bagul

	Tata Flexi Cap Fund				Nifty 500 TRI*		Nifty 50 TRI			Tata India Consumer Fund				Nifty India Con- sumption TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	13.93%	1,28,779	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	27.27%	1,36,883	16.27%	1,30,222	9.78%	1,26,200		
3 Year	3,60,000	19.40%	4,78,386	21.42%	4,92,056	16.50%	4,59,242	3 Year	3,60,000	27.47%	5,34,448	23.16%	5,03,995	16.50%	4,59,242		
5 Year	6,00,000	18.27%	9,45,681	22%	10,35,216	18.08%	9,41,396	5 Year	6,00,000	24.52%	11,00,072	21.99%	10,34,960	18.08%	9,41,396		
Since Inception	7,40,000	17.18%	12,62,777	20.50%	13,98,809	17.19%	12,63,376	Since Inception	10,70,000	19.35%	26,24,706	17.28%	23,81,094	15.73%	22,13,020		
Inception date: 06-Sep-18	First Installment date: 01-Oct-18				Managing since: 03-Oct-23				Inception date: 28-Dec-15				First Installment date: 01-Jan-16				

## SIP Performance of schemes managed by Jeetendra Khatri

	Tata Small Cap Fund				Nifty Smallcap 250 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period
1 Year	1,20,000	33.24%	1,40,431	21.97%	1,33,699	9.78%	1,26,200	
3 Year	3,60,000	33.67%	5,80,337	33.59%	5,79,773	16.50%	4,59,242	
5 Year	6,00,000	35.15%	14,13,841	34.15%	13,81,424	18.08%	9,41,396	
Since Inception	7,20,000	32.79%	19,17,855	31.15%	18,28,643	17.31%	12,14,839	
Inception date: 12-Nov-18	First Installment date: 01-Dec-18				Managing since: 03-Oct-23			

## SIP Performance of schemes managed by Kapil Malhotra

	Tata Business Cycle Fund				Nifty 500 TRI*		Nifty 50 TRI			Tata Dividend Yield Fund				Nifty 500 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	12.92%	1,28,155	13.29%	1,28,380	9.78%	1,26,200	1 Year	1,20,000	10.06%	1,26,373	13.29%	1,28,380	9.78%	1,26,200		
3 Year	3,60,000	26.93%	5,30,549	21.42%	4,92,056	16.50%	4,59,242	3 Year	3,60,000	22.15%	4,97,065	21.42%	4,92,056	16.50%	4,59,242		
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	NA	NA	NA	NA	NA	NA	NA		
Since Inception	3,90,000	25.93%	5,85,635	20.40%	5,39,077	15.76%	5,02,160	Since Inception	4,20,000	20.56%	5,97,192	19.96%	5,91,385	15.60%	5,50,130		
Inception date: 04-Aug-21	First Installment date: 01-Sep-21				Managing since: 19-Dec-23				Inception date: 20-May-21				First Installment date: 01-Jun-21				

	Tata Digital India Fund				NIFTY IT TRI*		Nifty 50 TRI			Tata Focused Equity Fund				Nifty 500 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.		
1 Year	1,20,000	38.18%	1,43,331	36.02%	1,42,066	9.78%	1,26,200	1 Year	1,20,000	16.98%	1,30,654	13.29%	1,28,380	9.78%	1,26,200		
3 Year	3,60,000	26.19%	5,25,246	21.76%	4,94,388	16.50%	4,59,242	3 Year	3,60,000	22.74%	5,01,079	21.42%	4,92,056	16.50%	4,59,242		
5 Year	6,00,000	27.36%	11,77,214	22.79%	10,55,075	18.08%	9,41,396	5 Year	NA	NA	NA	NA	NA	NA	NA		
Since Inception	10,70,000	24.62%	33,65,060	21.90%	29,60,465	15.73%	22,13,020	Since Inception	5,90,000	22.56%	10,21,799	22.11%	10,10,839	18.16%	9,20,173		
Inception date: 28-Dec-15	First Installment date: 01-Jan-16				Managing since: 19-Dec-23				Inception date: 05-Dec-19				First Installment date: 01-Jan-20				

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# SCHEME PERFORMANCE

## SIP Performance of schemes managed by Kapil Malhotra (Contd.)

	Tata Housing Opportunities Fund				NIFTY Housing Index TRI*				Nifty 50 TRI				Tata Large Cap Fund				Nifty 100 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	9.30%	1,25,899	5.88%	1,23,745	9.78%	1,26,200	1 Year	1,20,000	10.78%	1,26,822	11.32%	1,27,157	9.78%	1,26,200					
3 Year	NA	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	18.99%	4,75,634	18.17%	4,70,206	16.50%	4,59,242					
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	19.61%	9,76,971	19.02%	9,63,209	18.08%	9,41,396					
Since Inception	2,60,000	22.91%	3,30,311	20.11%	3,21,337	17.60%	3,13,380	Since Inception	31,80,000	17.32%	5,14,07,460	14.93%	1,74,49,293	14.73%	2,80,12,242					
Inception date: 02-Sep-22	First Installment date: 01-Oct-22				Managing since: 19-Dec-23				Inception date: 07-May-98				First Installment date: 01-Jun-98		Managing since: 19-Dec-23					

## Tata Multicap Fund NIFTY 500 Multicap 50:25:25 TRI\*

Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	
1 Year	1,20,000	9.87%	1,26,253	15.39%	1,29,681	9.78%	1,26,200	
3 Year	NA	NA	NA	NA	NA	NA	NA	
5 Year	NA	NA	NA	NA	NA	NA	NA	
Since Inception	2,10,000	18.88%	2,46,821	28.17%	2,65,408	17.70%	2,44,468	
Inception date: 02-Feb-23	First Installment date: 01-Mar-23				Managing since: 19-Dec-23			

## SIP Performance of schemes managed by Kapil Menon

	Tata Nifty 50 Exchange Traded Fund				Nifty 50 TRI*				BSE Sensex TRI				Tata Nifty Midcap 150 Momentum 50 Index Fund				Nifty Midcap150 Momentum 50 TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	9.64%	1,26,109	9.78%	1,26,200	10.67%	1,26,751	1 Year	1,20,000	19.76%	1,32,356	21.68%	1,33,522	9.78%	1,26,200					
3 Year	3,60,000	16.36%	4,58,355	16.50%	4,59,242	15.85%	4,55,057	3 Year	NA	NA	NA	NA	NA	NA	NA	NA	NA			
5 Year	6,00,000	17.96%	9,38,600	18.08%	9,41,396	17.45%	9,26,930	5 Year	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Since Inception	7,00,000	17.32%	11,63,468	17.44%	11,67,292	16.93%	11,50,313	Since Inception	2,50,000	38.72%	3,62,783	41.59%	3,71,795	17.45%	2,98,749					
Inception date: 01-Jan-19	First Installment date: 01-Feb-19				Managing since: 26-Apr-24				Inception date: 20-Oct-22				First Installment date: 01-Nov-22		Managing since: 26-Apr-24					

## Tata Nifty 50 Index Fund Nifty 50 TRI\*

	Tata Nifty 50 Index Fund				Nifty 50 TRI*				BSE Sensex TRI				Tata Nifty Private Bank Exchange Traded Fund				Nifty Private Bank TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	8.98%	1,25,699	9.78%	1,26,200	10.67%	1,26,751	1 Year	1,20,000	4.89%	1,23,119	5.09%	1,23,249	9.78%	1,26,200					
3 Year	3,60,000	15.73%	4,54,277	16.50%	4,59,242	15.85%	4,55,057	3 Year	3,60,000	11.18%	4,25,476	11.45%	4,27,131	16.50%	4,59,242					
5 Year	6,00,000	17.25%	9,22,365	18.08%	9,41,396	17.45%	9,26,930	5 Year	6,00,000	13.13%	8,33,679	13.33%	8,37,719	18.08%	9,41,396					
Since Inception	26,00,000	13.12%	1,31,78,386	14.26%	1,53,73,888	14.48%	1,58,23,330	Since Inception	6,20,000	12.85%	8,65,042	13.05%	8,69,445	17.97%	9,85,448					
Inception date: 25-Feb-03	First Installment date: 01-Apr-03				Managing since: 26-Apr-24				Inception date: 30-Aug-19				First Installment date: 01-Oct-19		Managing since: 26-Apr-24					

## Tata Nifty India Digital Exchange Traded Fund Nifty India Digital TRI\*

	Tata Nifty India Digital Exchange Traded Fund				Nifty India Digital TRI*				Nifty 50 TRI				TATA BSE SENSEX INDEX FUND				BSE Sensex TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	35.54%	1,41,784	36.35%	1,42,259	9.78%	1,26,200	1 Year	1,20,000	9.89%	1,26,264	10.67%	1,26,751	9.78%	1,26,200					
3 Year	NA	NA	NA	NA	NA	NA	NA	3 Year	3,60,000	15.07%	4,49,986	15.85%	4,55,057	16.50%	4,59,242					
5 Year	NA	NA	NA	NA	NA	NA	NA	5 Year	6,00,000	16.42%	9,03,999	17.45%	9,26,930	18.08%	9,41,396					
Since Inception	3,20,000	33.02%	4,82,865	33.73%	4,86,784	17.30%	4,00,390	Since Inception	26,00,000	12.85%	1,27,01,983	14.48%	1,58,23,330	14.26%	1,53,73,888					
Inception date: 31-Mar-22	First Installment date: 06-Apr-22				Managing since: 26-Apr-24				Inception date: 25-Feb-03				First Installment date: 01-Apr-03		Managing since: 26-Apr-24					

## SIP Performance of schemes managed by Harsh Dave

## SIP Performance of schemes managed by Rajat Srivastava

	Tata Liquid Fund				CRISIL Liquid Debt A				CRISIL 1 Year T-Bill Index				Tata India Pharma And Healthcare Fund				Nifty Pharma TRI*		Nifty 50 TRI	
Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Period	Amt. Invested	Return %	Rs.	Return %	Rs.	Return %	Rs.	Return %	Rs.			
1 Year	1,20,000	7.24%	1,24,642	7.24%	1,24,642	7.60%	1,24,873	1 Year	1,20,000	33.22%	1,40,421	27.81%	1,37,206	9.78%	1,26,200					
3 Year	3,60,000	6.90%	3,99,642	6.97%	4,00,101	6.95%	3,99,991	3 Year	3,60,000	32.06%	5,68,165	29.34%	5,48,021	16.50%	4,59,242					
5 Year	6,00,000	5.97%	6,97,654	6.09%	6,99,807	6.01%	6,98,355	5 Year	6,00,000	25.87%	11,36,207	22.77%	10,54,640	18.08%	9,41,396					
Since Inception	24,20,000	6.85%	50,95,894	6.67%	49,89,520	6.82%	47,72,964	Since Inception	10,70,000	20.20%	27,32,040	15.58%	21,98,287	15.73%	22,13,020					
Inception date: 01-Sep-04	First Installment date: 01-Oct-04				Managing since: 01-Aug-24				Inception date: 28-Dec-15				First Installment date: 01-Jan-16		Managing since: 16-Sep-24					

Note: \* Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

# Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter as of 30th November 2022

Serial No.	Scheme Name	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
1	TATA ARBITRAGE FUND	Low	NIFTY 50 Arbitrage	LOW
2	TATA BALANCED ADVANTAGE FUND	High	CRISIL Hybrid 50+50 - Moderate Index	High
3	TATA BANKING & FINANCIAL SERVICES FUND	Very High	Nifty Financial Services	Very High
4	TATA BSE SENSEX INDEX FUND	Very High	BSE Sensex	Very High
5	TATA BUSINESS CYCLE FUND	Very High	Nifty 500	Very High
6	TATA CORPORATE BOND FUND	Moderate	CRISIL Corporate Bond A-II Index	Moderate
7	TATA CRISIL-IBX GILT INDEX - APRIL 2026 INDEX FUND	Low to Moderate	CRISIL IBX Gilt Index - April 2026	Low to Moderate
8	TATA DIGITAL INDIA FUND	Very High	Nifty IT	Very High
9	TATA DIVIDEND YIELD FUND	Very High	Nifty 500	Very High
10	TATA ELSS TAX SAVER FUND	Very High	Nifty 500	Very High
11	TATA EQUITY P/E FUND	Very High	Nifty 500	Very High
12	TATA EQUITY SAVINGS FUND	Moderate	NIFTY Equity Savings Index	MODERATE
13	TATA ETHICAL FUND	Very High	Nifty500 Shariah	Very High
14	TATA FLEXI CAP FUND	Very High	Nifty 500	Very High
15	TATA FLOATING RATE FUND	Moderate	CRISIL Short Duration Debt A-II Index	Moderate
16	TATA FOCUSED EQUITY FUND	Very High	Nifty 500	Very High
17	TATA GILT SECURITIES FUND	Moderate	CRISIL Dynamic Gilt Index (AIII)	Moderate
18	TATA GOLD ETF FUND OF FUND	High	Domestic Price of Gold	High
19	TATA GOLD EXCHANGE TRADED FUND	High	Domestic Price of Gold	High
20	TATA HOUSING OPPORTUNITIES FUND	Very High	NIFTY Housing	Very High
21	TATA HYBRID EQUITY FUND	Very High	CRISIL Hybrid 35+65 - Aggressive Index	Very High
22	TATA INDIA CONSUMER FUND	Very High	Nifty India Consumption	Very High
23	TATA INDIA INNOVATION FUND	Moderately High	Nifty 500	Very High
24	TATA INDIA PHARMA & HEALTHCARE FUND	Very High	Nifty Pharma	Very High
25	TATA INFRASTRUCTURE FUND	Very High	BSE India Infrastructure Index	Very High
26	TATA LARGE & MID CAP FUND	Very High	NIFTY LargeMidcap 250	Very High
27	TATA LARGE CAP FUND	Very High	Nifty 100	Very High
28	TATA LIQUID FUND	Low to Moderate	CRISIL Liquid Debt A-I Index	Low to Moderate
29	TATA MID CAP GROWTH FUND	Very High	Nifty Midcap 150	Very High
30	TATA MONEY MARKET FUND	Low to Moderate	CRISIL Money Market A-I Index Composite Benchmark of 65% S&P BSE 200 + 15% CRISIL Short Term Bond Index + 20% iComdex Composite Index (Total Return variant of the index (TRI) will be used for performance comparison).	Low to Moderate
31	TATA MULTI ASSET OPPORTUNITIES FUND	Very High	Nifty500 Multicap 50:25:25	Very High
32	TATA MULTICAP FUND	Very High	Nifty 50	Very High
33	TATA NIFTY 50 EXCHANGE TRADED FUND	Very High	Nifty 50	Very High
34	TATA NIFTY 50 INDEX FUND	Very High	NIFTY Auto	Very High
35	TATA NIFTY CAPITAL MARKETS INDEX FUND	Very High	Nifty Capital Markets Index	Very High
36	TATA NIFTY FINANCIAL SERVICES INDEX FUND	Very High	NIFTY Financial Services	Very High
37	TATA NIFTY G-SEC DEC 2026 INDEX FUND	Low to Moderate	Nifty G-Sec Dec 2026 Index	Low To Moderate
38	TATA NIFTY G-SEC DEC 2029 INDEX FUND	Moderate	Nifty G-Sec Dec 2029 Index	Moderate
40	TATA NIFTY INDIA DIGITAL ETF FUND OF FUND	Very High	Nifty India Digital	Very High
41	TATA NIFTY INDIA DIGITAL EXCHANGE TRADED FUND	Very High	Nifty India Digital	Very High
42	TATA NIFTY INDIA TOURISM INDEX FUND	Very High	Nifty India Tourism Index	Very High
43	TATA NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND	Very High	Nifty Midcap150 Momentum 50	Very High
44	TATA NIFTY MIDSMALL HEALTHCARE INDEX FUND	Very High	Nifty MidSmall Healthcare	Very High
45	TATA NIFTY PRIVATE BANK EXCHANGE TRADED FUND	Very High	Nifty Private Bank	Very High
46	TATA NIFTY REALTY INDEX FUND	Very High	Nifty Realty	Very High
47	TATA NIFTY SDL PLUS AAA PSU BOND DEC 2027 60 40 INDEX FUND	Low to Moderate	Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index	Low To Moderate
48	TATA NIFTY200 ALPHA 30 INDEX FUND	Very High	Nifty200 Alpha 30 Index	Very High
49	TATA NIFTY500 MULTICAP INDIA MANUFACTURING 50-30-20 INDEX FUND	Very High	Nifty500 Multicap India Manufacturing 50:30:20	Very High
50	TATA NIFTY500 MULTICAP INFRASTRUCTURE 50-30-20 INDEX FUND	Very High	Nifty500 Multicap Infrastructure 50:30:20	Very High
51	TATA OVERNIGHT FUND	Low	CRISIL Liquid Overnight Index (AI)	Low
52	TATA QUANT FUND	Very High	BSE 200	Very High
53	TATA RESOURCES & ENERGY FUND	Very High	Nifty Commodities	Very High
54	TATA RETIREMENT SAVINGS FUND-CONSERVATIVE PLAN	Moderately High	CRISIL Short Term Debt Hybrid 75+25 Index	Moderately High
55	TATA RETIREMENT SAVINGS FUND-MODERATE PLAN	Very High	CRISIL Hybrid 25+75 - Aggressive Index	Very High
56	TATA RETIREMENT SAVINGS FUND-PROGRESSIVE PLAN	Very High	Nifty 500	Very High
57	TATA SHORT TERM BOND FUND	Moderate	CRISIL Short Duration Debt A-II Index	Moderate
58	TATA SILVER ETF FUND OF FUND	Very High	Domestic Price of silver	Very High
59	TATA SILVER EXCHANGE TRADED FUND	Very High	Domestic Price of silver	Very High
60	TATA SMALL CAP FUND	Very High	Nifty Smallcap 250	Very High
61	TATA TREASURY ADVANTAGE FUND	Low to Moderate	CRISIL Low Duration Debt A-I Index	Low to Moderate
62	TATA ULTRA SHORT TERM FUND	Moderate	CRISIL Ultra Short Duration Debt A-I Index	Low to Moderate
63	TATA YOUNG CITIZENS FUND	Very High	Nifty 500	Very High

# SCHEME PERFORMANCE

## Disclaimer:

- 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.
  - 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.
  - 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for Tata ELSS Tax Saver Fund , TATA Mid Cap Grou Savings Fund where performance details given is for regular plan IDCW option.
  - 4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available.
  - 5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.
  - 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (Except for Tata Liquid Fund, Tata Treasury Corporate Bond Fund & Tata Money Market Fund where NAV is taken as Rs. 1,000). \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. for computation of returns. While calculating returns IDCW distribution tax is excluded. Schemes in existence for less than 1 year, performance details for the same are not provided.
  - 7) For Benchmark Indices Calculations , Total Return Index(TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed .Please refer Disclaimer sheet for composite
  - 8) # The Scheme Returns are inclusive of the impact of Segregation of portfolio in the respective schemes.
  - 9) Scheme in existence for more than six months but less than one year, simple annualized growth rate of the scheme for the past 6 months from the last day of month-end is provided.
  - 10) In case of Overnight funds, Liquid funds and Money Market funds, the performance by way of simple annualisation of yields for 7 days, 15 days and 30 days is included.
  - 11) a) Offshore Funds performance may differ from performance of other domestic funds managed by the Fund Manager. The Offshore Fund strategies are independent of the Domestic Funds Manager  
b) The difference in returns of domestic Funds and the Offshore Funds can be attributed to several factors including impact of Currency exchange rate fluctuations, Fund flows and timing of Foreign Portfolio Investment Schemes are also subject to Company and Sector level limits imposed by RBI & SEBI which can be different from domestic funds leading to difference in portfolio domestic fund and FPI Funds.
  - 12) Please refer the Addendums which are available on our web site for changes in Schemes Benchmarks which are effective 1st December 2021
- NA - data are not available for the period

## Past performance may or may not be sustained in future.

- After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (**Unit** face value -
- Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain same.

- The Std. Dev., Sharpe Ratio, Jensen's Alpha, Treynor, Portfolio Beta & R-squared are based on one month return calculated using last 3 years data.
- Price/Earning Ratio, Price/Book Value Ratio, are based on the historical earnings and accounting numbers, and have been computed only for the invested portion of the portfolio.
- Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (For schemes that have not completed inception is considered)
- Cash & Cash Equivalents includes CBLO, REPO, Fixed Deposits and Cash & Bank Balance.

\$-ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses scores. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk, ICRA uses historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment policy, management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published ratings. If the debt fund manager is able to bring the portfolio credit score within the benchmark credit score, ICRA gives a monthly review. If the debt fund manager is able to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is revised to reflect the change in credit quality.

# INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HIS

Tata Equity P/E Fund

Tata Large Cap Fund

2.05      79.5334

Tata ELSS Tax Saver Fund

Tata Ethical Fund

\*as on 28 April, 2017

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (10%) face value -

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would re

[www.tatamutualfund.com](http://www.tatamutualfund.com)

Tata Hybrid Equity Fund

Tata Hybrid Equity Fund

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (~~With~~face value -

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would re

[www.tatamutualfund.com](http://www.tatamutualfund.com)

**Tata Mid Cap Growth Fund**

**Tata Equity Savings Fund** (Data provided since 2008)

**Monthly IDCW Option**

Date of Declaration of IDCW	IDCW p.u. (%) on Face Value of 10			
	Reg.	Reg. NAV	Direct	Direct NAV
16-01-2008	0.0468	12.1955		
14-02-2008	0.0452	11.9962		
17-03-2008	0.0499	11.873		
15-04-2008	0.0452	11.8911		
15-05-2008	0.0468	11.9193		
16-06-2008	0.0499	11.7853		
18-08-2008	0.0515	11.6523		
15-09-2008	0.0336	11.6441		
14-10-2008	0.0348	11.4095		
29-10-2008	0.0187	11.2901		
14-11-2008	0.0230	11.3999		
15-12-2008	0.0595	12.004		
15-01-2009	0.0595	12.0284		
16-02-2009	0.0384	11.8638		
16-03-2009	0.0336	11.924		
15-04-2009	0.0432	12.3101		
14-05-2009	0.0418	12.2781		
15-06-2009	0.0614	12.4446		
16-07-2009	0.0447	12.4387		
14-08-2009	0.0557	12.3974		
15-09-2009	0.0614	12.4156		
14-10-2009	0.0418	12.3478		
16-11-2009	0.0475	12.4267		
15-12-2009	0.0418	12.396		
15-01-2010	0.0447	12.4878		
15-02-2010	0.0447	12.3171		
15-03-2010	0.0403	12.2809		
15-04-2010	0.0448	12.3349		
14-05-2010	0.0419	12.3266		
15-06-2010	0.0462	12.3229		
15-07-2010	0.0505	12.3348		
16-08-2010	0.0462	12.272		
15-09-2010	0.0433	12.3329		
14-10-2010	0.0419	12.305		
15-11-2010	0.0400	12.3094		
15-12-2010	0.0433	12.1697		
17-01-2011	0.0400	12.1335		
15-02-2011	0.0419	12.0581		
15-03-2011	0.0337	11.996		
15-04-2011	0.0598	12.1026		
16-05-2011	0.0449	11.9725		
16-06-2011	0.0434	11.913		
15-07-2011	0.0434	12.0924		
16-08-2011	0.0463	12.0332		
15-09-2011	0.058	12.0023		
17-10-2011	0.0463	11.9024		
15-11-2011	0.042	11.8737		
15-12-2011	0.0434	11.9700		
16-01-2012	0.0463	12.0356		
15-02-2012	0.0434	12.2860		
15-03-2012	0.042	12.1817		
16-04-2012	0.0463	12.2263		
15-05-2012	0.042	12.1879		
15-06-2012	0.0449	12.2437		
16-07-2012	0.0449	12.3192		
16-08-2012	0.0449	12.398		
17-09-2012	0.0463	12.5021		

1.00            19.358            1.00            19.4794

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (10% face value -

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would r

**Tata Banking & Financial Services Fund**

Date of Declaration of IDCW	IDCW p.u. <sup>(1)</sup> on Face Value of 10	Reg.	Reg. NAV	Direct	Direct NAV
19-01-2018	1.40	17.5941			

**Tata India Consumer Fund**

Date of Declaration of IDCW	IDCW p.u. <sup>(1)</sup> on Face Value of 10	Reg.	Reg. NAV	Direct	Direct NAV
19-01-2018	1.45	18.0181			

**Tata Resources & Energy Fund**

Date of Declaration of IDCW	IDCW p.u. <sup>(1)</sup> on Face Value of 10	Reg.	Reg. NAV	Direct	Direct NAV
19-01-2018	1.30	16.0031			

**Tata Arbitrage Fund**


**Tata Young Citizens Fund**

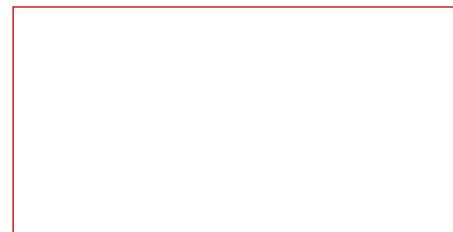

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (10% face value -

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would re-

## Annexure for All Potential Risk Class

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below :



# HOW TO READ A FACT SHEET

## SCHEDULE 3

**Fund Manager**: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscriptions**: is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount**: This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity**: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as a percentage and factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP**: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bill. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

**NAV**: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark**: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load**: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of purchase. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

**Exit Load**: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

**Modified Duration**: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Standard Deviation**: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio**: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated by dividing the excess return by the standard deviation of the investment.

**Beta**: Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market, while beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM**: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund.

**Holdings**: Holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually expressed as a percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund.

**Nature of Scheme**: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, an equity fund aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile**: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund's investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**R-Squared**: R-squared measures the relationship between a portfolio and its benchmark. It is simply a measure of the correlation of the portfolio's returns with the benchmark's returns.

**Treynor Ratio**: Treynor Ratio is a measurement of efficiency utilizing the relationship between annualized risk-adjusted return and risk. Unlike the Sharpe Ratio, the Treynor Ratio utilizes 'market' risk (beta) instead of total risk (standard deviation).

**Jensen Alpha**: A measure of the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta. Jensen Alpha is equivalent to the alpha derived from regressing the same or portfolio's returns in excess of the risk free rate against the market's returns.

**Investment Manager: TATA ASSET MANAGEMENT PVT. LTD. Trustee: TATA TRUSTEE COMPANY PVT. LTD.**

**E-mail: service@tataamc.com Website: www.tatamutualfund.com**

**Corporate Identity Number: TAMPL - U65990-MH-1994-PTC-077090, TTCL - U65991-MH-1995-PTC-087722**

## **BRANCH CONTACT DETAILS**

**Call: (022) 6282 7777**

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(Mon to Sat 9:00 am to 5:30 pm)

**West Zone:** MumbaiMulla House, Gr. Floor, 51, M. G. Road, Near Flora Fountain, Mumbai - 400 001. Tel.: 022-66505243 / 66505201, [Fax: 022-25668151](#) and 2, Ground Floor, Ganjawalla Residency, Ganjawalla Lane, Borivali West, Mumbai - 400 092. Tel.: 022-28945923TR655821234, No. 9, Konark Tower, Ghantali Devi Road, Thane (W) - 400 602. Tel.: 022 - 25300121Ahmedabad201, 2nd Floor, Capital One Business Hub, Near HDFC Bank Ltd, Mithakali Six Road, Navrangpura, Ahmedabad - 380009. Tel.: 079 - 35217721, 352186121One: Office No 33, 3rd Floor, Yashwant, Opp. Lane No. 9, Prabhat Road, Pune - 411 004. Tel.: 020-29953446 to 29953451, T41204953SuratB-203, 2nd floor, International Trade Centre Building (ITC), Majura Gate, Surat, Gujarat - 395 002. Tel.: 0261 - 4012140, [Fax: 0261-2476326](#)One, 314, 3rd Floor, Jetalpur Main Road, Before Jetalpur Bridge, Jetalpur, Vadodara - 391 02999163Rajkot402, The Imperia, Opp Shastri Maidan, Limda Chowk, Rajkot - 360 001. Tel.: 0281 - 2964848 / 2964849re:204, D M Tower, 21/1 Race Course Road, Near Janjeerwala Chourha, Indore - 452 003. Tel.: 0731-4201806 / 4201807BhopalMF-12, Block-A, Mansarovar Complex, Near Habibganj Railway Station, Bhopal - 462 016. Tel.: [0751-2529752](#)ddhi Residency, Opp Hotel City Pride, Tilakwadi, Nashik - 422 002. Tel.: 0253- 2959098 / 2519098, 1st Floor, Edcon Tower, Next to Hotel Salida Del Sol, Near Apple Corner, Menezes BrRoad, Panaji - Goa 403 001. Tel.: 7888051111AlappurGround Floor, Gupta Bhawan, 1503, Napier Town, Home Science College Road, Near Madan Mahal Police Station - 482001. Tel.: 0761 - 4074263gpur102, Shivaji Complex, Near Times of India, Dharampeth, WHC Road, Nagpur - 440 010. Tel.: 0712-663042Na7421515757.No. 1, Swiss Cottage, Ashanagar Main Road, Navsari - 396 445. Tel.: 02637AurangabadPlot No. 66, Bhagya Nagar, Near S T Office, Kranti Chowk Police Station-to Employment Office Road, Aurangabad - 431 001. Tel.: 0240 - 2351591 / 2351590Shop No. 49/50, Ground Floor, Gemstone Building, Beside Lokmangal pathsanstaRaobahadur Vichare Complex, Near Parikh Pool, Landmark-CBS Bus Stand, Kolhapur - 416003. Tel.: [02211d.299, 1650](#)Floor, Ashwamegh Complex, Opp. Vyayam Shala, Sardar Gunj Road, Anand - 388 001. Tel.: 02692 - 360810Shop No.16, Vardhaman Chambers, Plot No.84, Sector 17, Vashi, Near Babubhai Jagjivan Das, Mumbai - 400 703. Tel.: 022 - 45118998

**East Zone:** BhubaneswarRoom-309, 3rd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751 009. Tel.: 0674-2533818 / [0064678888](#)i Ram Plaza, Room No. 202 (B), 2nd Floor, Bank more, Dhanbad, Jharkhand - 826 001.Tel.: 0326 - 2300304 / 9246992478C, 8th Floor, Pushpanjali, C-71/A, Saheed Khudiram Sarani, City Centre, Durgapur - 713 216. Tel.: 0343 - 254446066hatidain Complex, 4th Floor, Beside Axis Bank, G.S. Road, Guwahati - 781 005 (Assam). Tel.: [Kolkata2243084](#)Apeejay House, Ground Floor, 15, Park Street, Kolkata -700 016. Tel.: 033 - 4406 3300 / 3333 / 3319. Fax:[033-44063315](#)s House, Mezzanine Floor, Main Road, Bistupur, Jamshedpur - 831 001. Tel.: 0657-2321302 / 2321363 / 903174691301, 3rd Floor, Grand Plaza, Frazer Road, Patna - 800 001. Tel.: 0612 - [22061497](#).Shop No. S-10, 2ndFloor, Raheja Towers, Near Fafadhi Chowk, Jail Road, Raipur (Chhattisgarh) - 492 001. Tel.: [Kanthi406069](#)th Floor, Satya Ganga Arcade, Sarjana Chowk, Lalji Hirji Road, Ranchi - 834 001. Tel.: 0651-2210223 / 8251560290Shop No. 10, 1st Floor, Block-C, Shelcon Plaza, Kartar Market, Sevoke Road, SilDarjeeling - 734001

**North Zone:** AgraUnit No. 2, First Floor, Block No. 54/4, Prateek Tower, Commercial Complex, Sanjay Place, Agra - 282 002. Tel.: [015624252519](#)No. 10, Upper Ground Floor, Vashistha Vinayak Tower, Tashkand Marg, Civil Lines, Allahabad - 211 001. Tel. : [0522-12200072](#)nine floor, SCO - 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar - 143 001. Tel.: 0183 - 5011181 / 5011182garniSCO 2473-74, 1st Floor, Sector 22C, Chandigarh - 160 022. Tel.: 0172 - 5057322 / 5037205, Fax: 0172 - 26037DhradunDoon One Complex, Salawala Chowk, Hathibarkala, New Cantt Road, Dehradun - 248 001, Uttarakhand. Tel.: 0135 - 2740877GurgaonUnit No. 209, 2nd Floor, Vipul Agora Mall, Sector 28, M. G. Road, Gurgaon - 122 001. Tel.: 0124pu4227052No. 52-53, 1st Floor, Laxmi Complex, Subhash Marg, M.I. Road Corner, C Scheme, Jaipur - 302 001. Tel.: 0141 - 2389387, [Fax: 0141-2389387](#)5floor, Office No. 412-413, KAN Chambers, 14/113, Civil Lines, Kanpur - 001. Tel.: 0512 - 2306065 / 2306066, Fax: 0512 - 23D6165flat No. 506-507, Kailash Building, 26, Kasturba Gandhi Marg, Connaught Place, New Delhi - 110 001. Tel.: 66324114 / 4136 / 4117 / 4130 / 4140, Fax: 011 - 66303202w1 B & 12, Ground Floor, Saran Chamber II, Vikramaditya Marg, 5 Park Road, Lucknow - 226 001 Tel.: 4001731 / 430890LudhianaCabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161 - 5089667 / 02413498Moradabad2nd floor, Near Hotel Rajmahal, Civil Lines, Moradabad - 244 001, Tel.: 0591J04106870, Sanskriti Plaza, Maznine Floor, Opp. HDFC Bank, 9th Chopasani Road, Sardarpura, Jodhpur - 342 003. Tel.: 0291 - 2631257, Fax: 0291122722/16, First Floor, Mumal Tower, Above IDBI Bank, Saheli Marg, Udaipur 313001 (Rajasthan) Tel.: 0294 - 2429371 / 7230029371, Fax: 0294-2420274hasi D-64/127, 2nd Floor, C-H Arihant Complex, Sigra, Varanasi - 221 010 Tel.: 0542 - 2222179.Jalandhar Premises No. 36, 2nd Floor, Building One Park Side, Guru Nanak Mission Chowk adjoining Care Max Hospital, Jalandhar - 144001. Tel.: 0181 - Ajmer2nd Floor, Behind Chandak Eye Hospital, P R Marg, Agra Gate Circle, Ajmer - 305 001. Tel.: [01455262538](#)ama Plaza, Near Bachha Park, Western Kutchery Road, Meerut (U.P.) - 250 001. Tel.: 0121 - 405545pushuShop No.4, Cross Road Mall, First Floor, A.D. Chowk, Bank Road, Gorakhpur - 273001 (UP). Tel.: 0551 - 40Gwalior204, Radhaswami, 2nd Floor, 943 Patel Nagar, City Center in front of Virendra Vilas, Gwalior (MP). Tel.: 0751 - 4712124.

**South Zone:** BangaloreUnit 3A, 4th Floor, Sobha Alexander, 16 / 2 - 6, Commissariat Road, Bangalore - 560 025. Tel.: 080 - 4557 0100, Fax:[080-22370512](#).Josela's Galleria, Opp.Malabar Christian College Higher Secondary School, Wayanad Road, Calicut - 673001. Tel.: [0495-1350508](#)or, Sri Balaji Vinayagar Square, No.2, North Boag Road, (Near AGS Complex), T.Nagar, Chennai 600 017. Tel.: 044 - 4864 1878 / 4863 1861-1267-1267-1264, Ajay Vihar, JOS Junction, M. G. Road, Cochin - 682 016. Tel.: 0484 - 4865813 / 14. Fax: 0484 - 2307510Tulsi Chambers, 195 F, Ground Floor, West T V Swamy Road, R S Puram, Coimbatore - 641 0422 - 4365635, Fax: 254655Hyderabad1st Floor, Nerella House, Nagarjuna Hills, Above Kotak Mahindra Bank, Punjagutta, Hyderabad - 500 082. Tel.: 040 - 67308902, Fax: 040 - 673089PnbliNo. 19 & 20, 1st Floor, Eureka Junction, T B Road, Hubli - 580 029. Tel.: 0836 - 4225150, [Kerala12515168](#)yam : 1st Floor, Pulimoottil Arcade, Kanjikuzhy, Kottayam - 686 004. Tel.: 0481 - 2568450loreEssel Towers, 1st Floor, Bunts Hostel Circle, Above Axis Bank, Mangalore - 575 003. Tel.: 9483390824 - 4260308Madurai1st Floor, 11B Old, Goods Shed Street Rear, Opp. Sethupathy Higher Secondary School, North Veli Street, Madurai - 625 001. Tel.: 0452 - 0452-4246315MysoreCH-16, 1st Floor, Prashanth Plaza, 4th Main, 5th Cross, Saraswathipuram, Mysore - 570 009. Tel.: 9972353456 / 0821 - 4246678Fax: 424667Kandaswarna Shopping Mall, First Floor, 1/194/4, Saradha College Main Road, Fairlands, Salem - 636 016. Tel.: 0427 - 4042628Raman1242028Floor, Sai Kripa Building, TC-1956/3, Ganapthi Temple Road, Vazhuthacaud, Trivandrum - 695 014. Tel.: 0471 - 4851430 / 31. Fax:[0471-42339138](#)y Tower, 4th Floor, 5th Cross, Thillai Nagar, North East, Trichy - 620 018. Tel.: 0431 - 40214604th Floor, Pathayappura buildings, Round South, Thrissur - 680 001. Tel.: 0477-4220300DNo. 38-8-42, Plot No. 303, White House Complex, 3rd Floor, M.G. Road, Vijayawada - 520 010. Tel.: 0876-622010Door No : 47-15-13/35, Navaratna Jewel Square, Shop No : 7, 3rd Floor, Near Khajana To Jyothi Book Depot, Station Road, Dwarakanagar, Visakhapatnam - 530 016 . Tel.: 0891 - 2503292.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully**

# NIFTY CAPITAL MARKETS INDEX FUN

(An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI))

**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation
- Investment in equity and equity related instruments comprising of Nifty Capital Markets Index.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

## Scheme Riskometer

Moderate Risk  
Low to Moderate Risk

High Risk

Low to Moderate Risk

Moderate Risk  
Moderately High Risk

High Risk

## RISKOMETER

The risk of the scheme is Very High

## RISKOMETER

The risk of the benchmark is Very High

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**This product is suitable for investors who are seeking\*:**

- Long Term Capital Appreciation.
- Investment in equity and equity related instruments of companies engaged in and/or expected to benefit from adoption of innovative strategies & theme.

**\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Scheme Riskometer**

Moderate Risk      Moderately High Risk

Low to Moderate Risk

Moderate Risk      Moderately High Risk

Low to Moderate Risk

High Risk

Low Risk

Very High Risk

Low Risk

Very High Risk

**RISKOMETER**

The risk of the scheme is Moderately High

**RISKOMETER**

The risk of the benchmark is Very High