

FUND FACTSHEET

For Private Circulation Only

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November 2024

INDIA'S 1st
BSE SELECT
BUSINESS
GROUPS
INDEX FUND

INVEST IN INDIA'S LARGEST

Top 30 Companies From
30 Reputed Business Groups

Diversification Across
12 Key Sectors

*
**SELECT
BUSINESS
GROUPS**

TATA
GROUP

RELIANCE
GROUP

LARSEN &
TOUBRO GROUP

ADANI
GROUP

ADITYA BIRLA
GROUP

MAHINDRA
GROUP

JINDAL
GROUP

s based on free-float market capitalization from the BSE 500 Index | Constituents as on 31st October 2024.

TATA

BSE SELECT BUSINESS GROUPS INDEX FUND

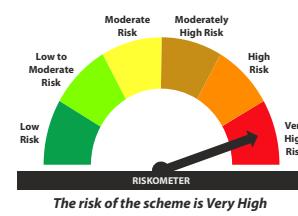
(An open-ended scheme replicating / tracking BSE Select Business Groups Index (TRI))

This product is suitable for investors who are seeking*:

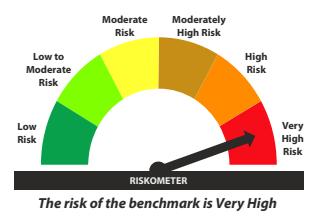
- Long Term Capital Appreciation
- Investment in equity and equity related instruments comprising of BSE Select Business Groups Index.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Riskometer



Benchmark Riskometer



It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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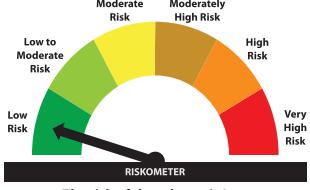
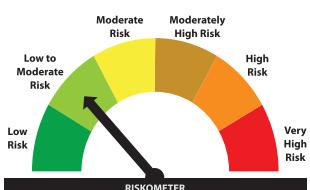
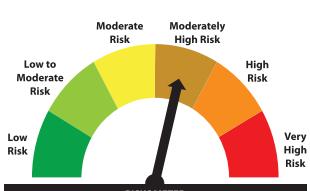
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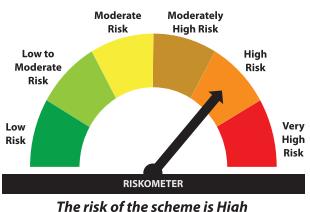
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RISKOMETER*

| Name of the Schemes | Investment Objective | Riskometer |
|--|--|--|
| Tata Arbitrage Fund | Investment Objective: The investment objective of the Scheme is to seek to generate reasonable returns by investing predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. |  <p>The risk of the scheme is Low</p> |
| Tata Overnight Fund | The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns. | |
| | | |
| | | |
| Name of the Schemes | Investment Objective | Riskometer |
| Tata CRISIL-IBX Gilt Index April 2026 Index Fund | Investment Objective: The objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns |  <p>The risk of the scheme is Low to Moderate</p> |
| Tata Liquid Fund | Investment in Debt & Money Market instruments | |
| Tata Money Market Fund | The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments. | |
| Tata Nifty G-Sec Dec 2026 Index Fund | The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns. | |
| Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index Fund | The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns. | |
| Tata Treasury Advantage Fund | Investment in Debt & Money Market instruments | |
| | | |
| Name of the Schemes | Investment Objective | Riskometer |
| Tata Corporate Bond Fund | Investment Objective: The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns. |  <p>The risk of the scheme is Moderate</p> |
| Tata Equity Savings Fund | Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments. | |
| Tata Floating Rate Fund | Investment Objective: The objective of the scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. | |
| Tata Gilt Securities Fund | However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns. | |
| Tata Nifty G-Sec Dec 2029 Index Fund | Investment Objective: Long Term Capital Appreciation & Regular Income. Investment predominantly in Government Securities. | |
| Tata Short Term Bond Fund | The investment objective of the scheme is to track and provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns. | |
| Tata Ultra Short Term Fund | Investment Objective: Regular Fixed Income for Short Term. Investment in Debt/Money market instruments /Government Securities. | |
| | Investment Objective: The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. | |
| Name of the Schemes | Investment Objective | Riskometer |
| Tata India Innovation Fund | The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns. |  <p>The risk of the scheme is Moderately High</p> |
| Tata Retirement Savings Fund -Conservative Plan | Investment Objective: Long Term Capital Appreciation & Current Income. A debt oriented (between 70%-100%) savings scheme which provides tool for retirement planning to individual investors. | |

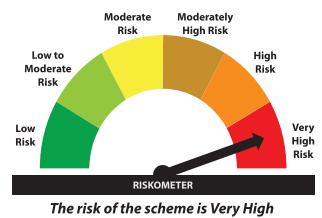
RISKOMETER*

| Name of the Schemes | Investment Objective | Riskometer |
|--------------------------------|--|---|
| Tata Balanced Advantage Fund | Investment Objective: The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments. |  The risk of the scheme is High |
| Tata Gold ETF Fund of Fund | Investment Objective: The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. | |
| Tata Gold Exchange Traded Fund | Investment Objective: The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. | |

| Name of the Schemes | Investment Objective: Long Term Capital Appreciation | Riskometer |
|--|--|------------|
| Tata Banking & Financial Services Fund | Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India. | |
| Tata Business Cycle Fund | Investment Objective: To generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. | |
| Tata Digital India Fund | Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Information Technology sector in India. | |
| Tata Dividend Yield Fund | The investment objective is to provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns. | |
| Tata ELSS Tax Saver Fund | An equity linked savings scheme (ELSS) Investing predominantly in Equity & Equity related instruments. | |
| Tata Equity P/E Fund | Investment (minimum 70%) in equity & equity related instruments of companies whose rolling P/E is lower than rolling P/E of BSE Sensex. | |
| Tata Ethical Fund | Investment in equity and equity related instruments of Shariah Principles compliant companies and in other instruments allowed under Shariah principles. | |
| Tata Flexi Cap Fund | Investment Objective: The investment objective of the Scheme is to generate capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns. | |
| Tata Focused Equity Fund | Investment Objective: The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns. | |
| Tata Housing Opportunities Fund | Investment Objective: To generate long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing theme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns. | |
| Tata Hybrid Equity Fund | Long Term Capital Appreciation. Investment predominantly in equity & equity related instruments (65% - 80%) & some portion (between 20% to 35%) in fixed income instruments. | |
| Tata Nifty 50 Index Fund | Investment Objective: The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns. | |
| Tata Nifty Midcap 150 Momentum 50 Index Fund | Investment Objective: The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns. | |
| Tata BSE Sensex Index Fund | Investment Objective: The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns. | |
| Tata India Consumer Fund | Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India. | |
| Tata India Pharma & Healthcare Fund | Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Pharma & Healthcare sectors in India. | |
| Tata Infrastructure Fund | Investment Predominantly in equity / equity related instruments of the companies in the Infrastructure sector in India. | |
| Tata Large Cap Fund | Investment predominantly in equity & equity securities related securities of large cap companies. | |
| Tata Large & Mid Cap Fund | Investment in equity and equity related instruments of well researched value and growth oriented companies across all market capitalization. | |
| Tata Mid Cap Growth Fund | Investment predominantly in equity & equity related instruments of growth oriented mid cap companies. | |

RISKOMETER*

| Name of the Schemes | Investment Objective: Long Term Capital Appreciation | Riskometer |
|--|---|------------|
| Tata Multi Asset Opportunities Fund | Investment Objective: The investment objective of the scheme is to generate long term capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns. | |
| Tata Multicap Fund | The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns. | |
| Tata Nifty 50 Exchange Traded Fund | The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty 50 index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. | |
| Tata Nifty India Digital ETF Fund of Fund | Investment Objective: To provide long-term capital appreciation by investing in Tata Nifty India Digital Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. | |
| Tata Nifty India Digital Exchange Traded Fund | The investment objective of the scheme is to provide returns that corresponds to the total returns of the securities as represented by the Nifty India Digital Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. | |
| Tata Nifty Private Bank Exchange Traded Fund | The investment objective of the scheme is to provide returns that is closely correspond to the total returns of thesecurities as represented by the Nifty Private Bank index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. | |
| Tata Nifty Auto Index Fund | The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty Auto Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns. | |
| Tata Nifty Financial Services Index Fund | The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns. | |
| Tata Nifty MidSmall Healthcare Index Fund | The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns. | |
| Tata Nifty Realty Index Fund | The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Realty (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns. | |
| Tata Nifty200 Alpha 30 Index Fund | The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty200 Alpha 30 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns. | |
| TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund | The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI), subject to tracking error. However ,there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns. | |
| Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund | The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to tracking error. However ,there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns. | |
| Tata Quant Fund | The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a quantitative model (Quant Model). However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns. | |
| Tata Resources & Energy Fund | Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India. | |
| Tata Retirement Savings Fund-Moderate Plan | Investment Objective: A predominantly equity oriented (between 65%-85%) savings scheme which provides tool for retirement planning to individual investors. | |
| Tata Retirement Savings Fund-Progressive Plan | Investment Objective: An equity oriented (between 85%-100%) savings scheme which provides tool for retirement planning to individual investors. | |
| Tata Silver ETF Fund Of Fund | Investment Objective: The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. | |
| Tata Silver Exchange Traded Fund | Investment Objective: The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. | |
| Tata Small Cap Fund | Investment Objective: The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity & equity related instruments of small cap companies. | |
| Tata Young Citizens Fund | Investment Objective: Long Term Capital Appreciation & Current Income. Long Term Capital Appreciation by investing predominantly in equity & equity related instruments. | |



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

MARKET OUTLOOK

Equity market

BSE-30 and Nifty-50 indices consolidated for the month of November 2024 post a sharp correction in the previous month. Mid-cap and Small Cap indices also performed inline with large caps. On the sectoral Capital Goods, IT, Banks, Consumer Durables and Real Estate were the sectors which outperformed the benchmark index.

The month of November 2024 started weak with some recovery at the end of the month. Most conversation is around the extent of recovery likely to be seen in the 2HFY25 post a weak Q2FY25 for corporate earnings. FII selling remained high at US\$2.5bn.

| Index Name | As on | | | Return in % | |
|--------------------------|-----------|-----------|-----------|-------------|--------|
| | 29-Nov-24 | 31-Oct-24 | 30-Nov-23 | 1 Month | 1 Year |
| Nifty 50 | 24131 | 24205 | 20133 | -0.3 | 19.9 |
| S&P BSE Sensex | 79803 | 79389 | 66988 | 0.5 | 19.1 |
| S&P BSE MID CAP | 46071 | 45967 | 34256 | 0.2 | 34.5 |
| S&P BSE SMALL CAP | 55200 | 54983 | 40372 | 0.4 | 36.7 |
| S&P BSE 200 | 11123 | 11121 | 8905 | 0.0 | 24.9 |
| S&P BSE AUTO | 52898 | 53540 | 40053 | -1.2 | 32.1 |
| S&P BSE Bankex | 59298 | 58664 | 50293 | 1.1 | 17.9 |
| S&P BSE Consumer Durable | 62469 | 60656 | 47120 | 3.0 | 32.6 |
| S&P BSE Capital Good | 70700 | 69106 | 49990 | 2.3 | 41.4 |
| S&P BSE FMCG | 21213 | 21663 | 19157 | -2.1 | 10.7 |
| S&P BSE Health Care | 43666 | 43915 | 30375 | -0.6 | 43.8 |
| S&P BSE IT | 42783 | 40428 | 33227 | 5.8 | 28.8 |
| S&P BSE METAL | 30537 | 31280 | 24240 | -2.4 | 26.0 |
| S&P BSE Oil & Gas | 26813 | 27458 | 20551 | -2.3 | 30.5 |
| S&P BSE Power Index | 7490 | 7829 | 4921 | -4.3 | 52.2 |
| S&P BSE Realty | 7960 | 7809 | 5657 | 1.9 | 40.7 |

| Index Name | As on | | | Return in % | |
|--------------------------|-----------|-----------|-----------|-------------|--------|
| | 29-Nov-24 | 31-Oct-24 | 30-Nov-23 | 1 Month | 1 Year |
| Nifty 200 | 13627 | 13618 | 10887 | 0.1 | 25.2 |
| Nifty 50 | 24131 | 24205 | 20133 | -0.3 | 19.9 |
| Nifty Auto | 23369 | 23515 | 17552 | -0.6 | 33.1 |
| Nifty Bank | 52056 | 51475 | 44482 | 1.1 | 17.0 |
| Nifty Commodities | 8537 | 8888 | 6856 | -4.0 | 24.5 |
| Nifty Energy | 37482 | 39302 | 29295 | -4.6 | 27.9 |
| Nifty Financial Services | 24010 | 23887 | 20055 | 0.5 | 19.7 |
| Nifty FMCG | 57944 | 59203 | 53014 | -2.1 | 9.3 |
| Nifty India Consumption | 11447 | 11481 | 8987 | -0.3 | 27.4 |
| Nifty Infrastructure | 8734 | 8823 | 6586 | -1.0 | 32.6 |
| Nifty IT | 43146 | 40408 | 32582 | 6.8 | 32.4 |
| Nifty Metal | 9034 | 9327 | 7017 | -3.1 | 28.7 |
| Nifty Midcap 100 | 56393 | 56113 | 42909 | 0.5 | 31.4 |
| Nifty Pharma | 22240 | 22736 | 16239 | -2.2 | 37.0 |
| Nifty Realty | 1020 | 1000 | 714 | 2.1 | 43.0 |
| Nifty Smallcap 100 | 18651 | 18603 | 14171 | 0.3 | 31.6 |

The Macro picture

| | November 2024 | October 2024 |
|---------------------------------|---------------------------------|--------------------------------|
| WPI | 2.36% (October 2024) | 1.84% (September 2024) |
| CPI | 6.21% (October 2024) | 5.49% (September 2024) |
| Index of Industrial Production | 3.09% (September 2024) | -0.14% (August 2024) |
| Repo rate | 6.50% (as on November 30, 2024) | 6.50% (as on October 31, 2024) |
| Marginal Standing Facility Rate | 6.75% (as on November 30, 2024) | 6.75% (as on October 31, 2024) |

Source: RBI, Bloomberg

Inflation: India's Wholesale Price Inflation (WPI) Index came in at 2.36% YoY during the current month as compared to 1.84% for the previous month on account of stable fuel, higher food and lower commodity prices.

Headline CPI inflation for October spiked to 6.21% YoY, primarily due to sequential rise in food inflation (2.6% MoM), particularly in vegetables, with oils & fats, eggs, cereals, and fruits seeing significant momentum. Core inflation also moved higher to 3.8% YoY, mainly due to sustained gold price momentum. November CPI is tracking ~5.4-5.5% with some pullback in food prices so far. Select economists expect core inflation averaging ~3.6% in FY25E and remaining below 4% till end-CY24, FY25 headline inflation is now estimated at ~4.9%, slightly higher than the RBI's forecast of 4.5%.

India's real GDP (at market prices) grew by 5.4% YoY in the September-24 quarter (Q2FY25) and by 6.7% YoY in Q1FY25. FY24 GDP growth stood at 8.2% ahead of the estimated 7.6% for the year. Capital formation growth stood at 5.9% for Q2FY25 and 9% for the full year FY24. Going forward, consensus estimates have been brought down towards a range between growth of 6.0%-6.5% GDP growth for FY25.

Other macro developments (fiscal deficit and household savings)

India's Q1FY25 current account balance registered a deficit of US\$9.7bn (1.1 of GDP) compared to a surplus of US\$ 6bn (0.6% of GDP) for Q4FY24. The deficit represents higher gold imports which are likely to normalise going ahead.

India's fiscal deficit came much lower than forecasted at 5.6% for FY24 on account of lower revenue expenditure. The government has announced a path to reduce fiscal deficit to 4.9% for FY25 (revised lower from 5.1% earlier) and below 4.5% in FY26.

FY23 net household financial savings rate stood at 5.1% of GDP (7.2% for FY22). The same ratio had moved higher during the pandemic period to 12% in FY21 compared to 7.7% in FY20.

Market Outlook

Our monthly outlook for previous month ie October 2024 talked of corporate earnings being on the weaker side on the back of government capital expenditure being down by 15% for the 1HFY25 compared to 1HFY24 due to general elections along with strong monsoon and effects of past tight monetary policy.

Q2FY25 GDP growth came to 5.4%, lower than economists estimates of >6%. Media and various economists are highlighting that growth is lower and both the government and the RBI need to boost growth through capex pickup and a dovish monetary policy, specially liquidity. We are of the opinion that government capital expenditure is likely to pick up quite well in the 2HFY25 leading to better economic growth for the full year. Infact, as per latest fiscal deficit data released, the Central government has preponed transfer of US\$9.5bn to state governments in order to make capital available to boost capex. This amount will be adjusted by end of the year. This is a very good move and highlights the intent of the government to balance growth for the year.

We in our portfolios are focused on companies which can grow earnings at a fast pace and most importantly balance sheets/cash flow being on the positive side with less leverage.

Long-term structural drivers like demographic advantage, low household debt, limited penetration across different consumer categories, increased potential for financial savings and urbanization makes India a compelling equity story from medium to long term perspective.

We believe investors would be well advised to invest with medium to long term perspective and systematically increase exposure to Indian equity markets.

Disclaimer: The views expressed are in no way trying to predict the markets or to time them. The views expressed are for information purpose only and do not construe to be any investment, legal or taxation advice. Please consult your Financial/Investment Adviser before investing. The views expressed may not reflect in the scheme portfolios of Tata Mutual Fund. This note has been prepared using information believed to be accurate at the time of its use.

MARKET OUTLOOK

Debt market

| | 29/11/2024 | 31/10/2024 | Change (bps) |
|-------------------------------|------------|------------|--------------|
| 10 Year Benchmark Yield (s.a) | 6.74 | 6.84 | -10 |
| 10 Year AAA (PSU) (ann) | 7.28 | 7.34 | -6 |
| 5 Year AAA (PSU) (ann) | 7.37 | 7.52 | -15 |
| 3 Year AAA (PSU) (ann) | 7.48 | 7.56 | -08 |
| 1 Year AAA (PSU) (ann) | 7.63 | 7.63 | 0 |
| 3 Month T Bill | 6.47 | 6.51 | -04 |
| 3 Month CD | 7.18 | 7.18 | 0 |
| 6 Month CD | 7.40 | 7.40 | 0 |
| 9 Month CD | 7.40 | 7.40 | 0 |
| 12 Month CD | 7.55 | 7.55 | 0 |
| 10 Year AAA Spread | 54 | 50 | 5 |
| 5 Year AAA Spread | 69 | 74 | -5 |

Government Securities rallied on the last day due to India's second quarter GDP growth coming at 5.4 percent against market expectation of 6.5 percent. RBI projection for the second quarter GDP growth was 7 percent. The market was volatile due to October CPI inflation coming at 6.21 percent. US yields moving higher due to incumbent US president Donald Trump tax cut proposal which could lead to higher fiscal deficit and imposition of tariffs which will lead to higher inflation in US. The Federal terminal rate cut which was in the 3.25 to 3.50 band has moved to 3.75 to 4 percent band.

The US Dollar strengthened due to the expected tariff increase by the US and expectation of lower fiscal deficits with the appointment of Scott Bressent as new treasury secretary. Scott Bressent has stated he will bring the fiscal deficit to 3 percent from 6 percent prevailing at present by 2026. This is positive for the dollar. The Chinese currency yuan depreciated against the dollar due to expectation of 60 percent increase in tariffs on Chinese goods coming into US. Trump has also indicated he will go for twenty-five tariffs against goods imported from Mexico and Canada. The Chinese yuan has depreciated by 2.7 percent against the dollar and Indian currency depreciation of 0.7 percent. The emerging market dollar index has fallen by 2.5 percent after Trump victory.

Liquidity in the banking system has fallen from Rs 4 Lakh crores surplus to Rs 1 lakh crores at present. This is due to currency leakage and RBI selling dollars in the spot and forward market to smoothen the currency depreciation. Liquidity is expected to remain tight in the second half of the fiscal year, even after a CRR cut of Rs 1.16 Lakh crores. This is due to RBI forward sales of USD 20 Billion and expected currency leakage as economic activity picks up in the festive season.

Debt markets were volatile during the month with the ten-year touching 6.86 levels due to higher October CPI inflation of 6.21 percent. Higher food inflation accounted for 74 percent of the rise, even though the weightage for food is 46 percent in the CPI inflation index. CPI Inflation for the month of November is expected at 5.50 to 5.70 percent. December month CPI inflation is expected to be around 5 percent as rabi crop harvest starts coming into the market. Currency weakness led to FII selling in debt market in the month of November from the Fully Accessible Route (FAR) to the extent of Rs 4300 Crores. Market players created short positions as they pushed back rate cuts to April meeting and expected hawkish comments from RBI in the monetary policy on 6th December 2024.

The second quarter GDP number came at 5.4 percent against market expectation of 6.5 percent. Weakness was reflected in mining and manufacturing sectors and urban consumption demand has weakened in line with management commentary of companies. Private investment is showing a slump with only Government spending and rural demand boosting demand. The first quarter GDP now stands at 6.05 percent. RBI has revised its third and fourth quarter GDP to 6.8 and 7.2 percent and the full year GDP growth to 6.6 percent. CPI inflation for the full year has been revised to 4.8 percent, with the fourth quarter inflation at 4.7 percent. The GDP growth for the second quarter is 8 percent and the first half nominal GDP growth is 8.9 percent. The government while presenting the current year budget has factored nominal GDP growth of 10.5 percent.

RBI in its monetary policy stance has kept rates unchanged but cut the CRR by fifty basis points. The RBI governor has stated the effect of rate cuts should have maximum impact and not be wasted. With liquidity being tight, the priority was to loosen liquidity and subsequently as CPI inflation comes towards target rate, RBI could start prioritizing growth over CPI inflation. We are now in an adverse mix situation with growth slowing down and inflation moving up, this could change in the last quarter. We should expect rate cuts to start from February onwards as CPI inflation moves towards the 4 percent level. Investors should invest in duration products to take advantage of rate cuts and high accruals prevailing at present.

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OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

AS ON 30TH NOVEMBER 2024



| Fund Name | Nature | Sub Nature | Launch Date | Benchmark Name | Fund Manager | Min Investment | Exit Load | Expense Ratio | |
|--|---|--|-------------|--|---|----------------|--|---------------|--------|
| | | | | | | | | Regular | Direct |
| Tata Arbitrage Fund | An open ended scheme investing in arbitrage opportunities. | Arbitrage Fund | 18-Dec-18 | Nifty 50 Arbitrage Index | Sailesh Jain | 5,000 | 0.25 % -30 Days | 1.08 | 0.30 |
| Tata Balanced Advantage Fund | An open ended dynamic asset allocation fund. | Dynamic Asset Allocation or Balanced Advantage | 28-Jan-19 | CRISIL Hybrid 50+50 - Moderate Index | Rahul Singh, Sailesh Jain, Akhil Mittal | 5,000 | Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL. Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%. Redemption / Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL. | 1.70 | 0.41 |
| Tata Banking & Financial Services Fund | An open ended equity scheme investing in Banking & Financial Services Sector | Sectoral | 28-Dec-15 | Nifty Financial Services TRI | Amey Sathe | 5,000 | If redeemed before 30 Day; Exit Load is 0.25%; | 1.97 | 0.53 |
| Tata Business Cycle Fund | An open-ended equity scheme following business cycles based investing theme | Thematic | 04-Aug-21 | Nifty 500 TRI | Rahul Singh, Murthy Nagarajan, Kapil Malhotra, Sailesh Jain | 5,000 | Redemption/Switch-out/SWP/STP/non-SIP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%. after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022) | 1.91 | 0.50 |
| Tata Digital India Fund | An open ended equity scheme investing in companies in Information Technology Sector | Sectoral | 28-Dec-15 | Nifty IT TRI | Meeta Shetty, Kapil Malhotra | 5,000 | If redeemed before 30 Day; Exit Load is 0.25%; | 1.66 | 0.40 |
| Tata Dividend Yield Fund | An open ended equity scheme that aims for growth by primarily investing in equity and equity related instruments of dividend yielding companies | Dividend Yield Fund | 20-May-21 | Nifty 500 TRI | Sailesh Jain, Murthy Nagarajan, Kapil Malhotra | 5,000 | 1% -365 Days | 2.20 | 0.70 |
| Tata Equity P/E Fund | An open ended equity scheme following a value investment strategy | Value Fund | 29-Jun-04 | Nifty 500 TRI | Sonam Udasi, Amey Sathe | 5,000 | 1% - 12 Months. Nil - upto 12% of Initial Investments | 1.78 | 0.80 |
| Tata Equity Savings Fund | An open-ended scheme investing in equity, arbitrage and debt. | Equity Savings | 27-Apr-00 | NIFTY Equity Savings Index | Sailesh Jain, Murthy Nagarajan, Tapan Patel | 5,000 | Redemption / Switch out / SWP / STP before expiry of 7 days from the date of allotment - 0.25% of NAV, Redemption / Switch out / SWP / STP after expiry of 7 days from the date of allotment - NIL | 1.13 | 0.49 |
| Tata Ethical Fund | An open ended equity scheme following Shariah principles | Thematic | 24-May-96 | Nifty 500 Shariah TRI | Abhinav Sharma | 5,000 | 0.50% of NAV if redeemed/switched out on or before 90 days from the date of allotment. | 1.91 | 0.66 |
| Tata Flexi Cap Fund | An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. | Flexi Cap Fund | 06-Sep-18 | Nifty 500 TRI | Amey Sathe, Aditya Bagul | 5,000 | 1% - 12 Months Nil - upto 12% of Initial Investments | 1.93 | 0.66 |
| Tata Focused Equity Fund | An Open Ended Equity Scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap) | Focused Fund | 05-Dec-19 | Nifty 500 TRI | Meeta Shetty, Kapil Malhotra | 5,000 | 1% - 365 Days Nil - upto 12% of Initial Investments | 2.04 | 0.61 |
| Tata Hybrid Equity Fund | An open ended hybrid scheme investing predominantly in equity & equity related instruments. | Aggressive Hybrid Fund | 08-Oct-95 | CRISIL Hybrid 35+65 - Aggressive Index | Murthy Nagarajan, Satish Chandra Mishra | 5,000 | 1% - 365 Days Nil - upto 12% of Initial Investments | 1.92 | 0.98 |
| TATA NIFTY 50 INDEX FUND | An open ended equity scheme tracking Nifty 50 Index | Index Funds | 25-Feb-03 | Nifty 50 TRI | Kapil Menon | 5,000 | 0.25% - 7 days | 0.52 | 0.19 |
| TATA BSE SENSEX INDEX FUND | An open ended equity scheme tracking S & P BSE Sensex | Index Funds | 25-Feb-03 | S&P BSE Sensex TRI | Kapil Menon | 5,000 | 0.25% - 7 days | 0.58 | 0.26 |

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OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT AS ON 30TH NOVEMBER 2024



| Fund Name | Nature | Sub Nature | Launch Date | Benchmark Name | Fund Manager | Min Investment | Exit Load | Expense Ratio | |
|---|--|------------------------|-------------|---|--|--|---|---------------|--------|
| | | | | | | | | Regular | Direct |
| Tata India Consumer Fund | An open ended equity scheme investing in Consumption Oriented Sector | Sectoral | 28-Dec-15 | Nifty India Consumption TRI | Sonam Udasi, Aditya Bagul | 5,000 | If redeemed before 30 Day; Exit Load is 0.25%; | 1.99 | 0.73 |
| Tata India Pharma & Healthcare Fund | An open ended equity scheme investing in Pharma and Healthcare Services Sector | Sectoral | 28-Dec-15 | Nifty Pharma TRI | Meeta Shetty, Rajat Srivastava | 5,000 | If redeemed before 30 Day; Exit Load is 0.25%; | 2.14 | 0.69 |
| Tata ELSS Tax Saver Fund | An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit | ELSS | 31-Mar-96 | Nifty 500 TRI | Tejas Gutka, Sailesh Jain | 500 | Nil (Compulsory lock-in period for 3 years) | 1.82 | 0.70 |
| Tata Infrastructure Fund | An open ended equity scheme investing in Infrastructure sector. | Sectoral | 31-Dec-04 | S&P BSE India Infrastructure TRI | Abhinav Sharma | 5,000 | If redeemed before 30 Day; Exit Load is 0.25%; | 2.05 | 1.10 |
| Tata Large & Mid Cap Fund | An open-ended equity scheme investing in both large cap & mid cap stocks. | Large & Mid Cap Fund | 25-Feb-93 | NIFTY Large Midcap 250 TRI | Chandrapakash Padiyar, Meeta Shetty | 5,000 | 1) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. 2) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%. 3) Redemption after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022) | 1.76 | 0.63 |
| Tata Large Cap Fund | An open-ended equity scheme predominantly investing in large cap stocks. | Large Cap Fund | 07-May-98 | Nifty 100 TRI | Abhinav Sharma, Kapil Malhotra | 5,000 | 1% - 365 days | 2.03 | 1.02 |
| Tata Mid Cap Growth Fund | An open-ended equity scheme predominantly investing in mid cap stocks. | Mid Cap Fund | 01-Jul-94 | Nifty Midcap 150 TRI | Satish Chandra Mishra | 5,000 | 1% - 365 days | 1.86 | 0.66 |
| Tata Multi Asset Opportunities Fund | An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives | Multi Asset Allocation | 04-Mar-20 | CRISIL Short Term Bond Index,I Comdex composite index,S&P BSE 200 TRI | Rahul Singh (Equity), Murthy Nagarajan (Fixed Income), Sailesh Jain (Equity Arbitrage) & Tapan Patel | Rs 5,000/- and in multiple of Re.1/- thereafter | "• Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. • Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment. • No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment" | 1.88 | 0.50 |
| Tata Nifty India Digital ETF Fund of Fund | An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund. | FoF - Domestic | 13-Apr-22 | Nifty India Digital TRI | Meeta Shetty | Rs. 5,000/- and in multiples of Re. 1/- thereafter. | Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment- Nil. Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment- Nil | 0.48 | 0.06 |
| Tata Nifty India Digital Exchange Traded Fund | An Open-Ended Exchange Traded Fund replicating/tracking Nifty India Digital Index. | ETFs - Others | 31-Mar-22 | Nifty India Digital TRI | Kapil Menon | Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof | Nil | 0.00 | 0.40 |
| TATA NIFTY 50 EXCHANGE TRADED FUND | An open ended Exchange Traded Fund tracking Nifty 50 Index. | ETFs - Others | 01-Jan-19 | Nifty 50 TRI | Kapil Menon | Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof | Nil | 0.00 | 0.07 |

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OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

AS ON 30TH NOVEMBER 2024



| Fund Name | Nature | Sub Nature | Launch Date | Benchmark Name | Fund Manager | Min Investment | Exit Load | Expense Ratio | |
|--|---|-----------------|-------------|---|--|--|--|---------------|--------|
| | | | | | | | | Regular | Direct |
| Tata Nifty Private Bank Exchange Traded Fund | An Open-Ended Exchange Traded Fund replicating/ tracking -Nifty Private Bank Index | ETFs - Others | 30-Aug-19 | Nifty Private Bank TRI | Kapil Menon | Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof | Nil | 0.00 | 0.14 |
| Tata Quant Fund | An Open Ended Equity Scheme following quant based investing theme | Thematic | 22-Jan-20 | S&P BSE 200 TRI | Sailesh Jain | Rs 5,000/- and in multiple of Re.1/- thereafter | 1% - 365 Days Nil - upto 12% of Initial Investments | 2.39 | 0.88 |
| Tata Resources & Energy Fund | An open ended equity scheme investing in Resources and Energy Sector | Sectoral | 28-Dec-15 | Nifty Commodities TRI | Satish Chandra Mishra | 5,000 | If redeemed before 30 Day; Exit Load is 0.25%; | 2.16 | 0.58 |
| Tata Retirement Savings Fund-Conservative Plan | An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier) | Retirement Fund | 01-Nov-11 | CRISIL Short Term Debt Hybrid 75+25 Index | Sonam Udasi, Murthy Nagarajan | 5,000 | 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.3) Exit Load is 1% - If redeemed before 61 months from the date of allotment | 2.17 | 0.96 |
| Tata Retirement Savings Fund-Moderate Plan | An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier) | Retirement Fund | 01-Nov-11 | Crisil Hybrid 25+75 - Aggressive Index | Sonam Udasi, Murthy Nagarajan | 5,000 | 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.3) Exit Load is 1% - if redeemed before 61 months from the date of allotment | 2.00 | 0.60 |
| Tata Retirement Savings Fund-Progressive Plan | An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier) | Retirement Fund | 01-Nov-11 | Nifty 500 TRI | Sonam Udasi, Murthy Nagarajan | 5,000 | 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.3) Exit Load is 1% - If redeemed before 61 months from the date of allotment | 2.00 | 0.54 |
| Tata Small Cap Fund | An open-ended Equity Scheme predominantly investing in small cap stocks | Small cap Fund | 12-Nov-18 | Nifty Smallcap 250 TRI | Chandraprakash Padhyar, Jeetendra Khatri | 5,000 | 1% - 12 Months Nil - upto 12% of Initial Investments | 1.69 | 0.34 |
| Tata Young Citizens Fund | An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier) | Childrens Fund | 14-Oct-95 | Nifty 500 TRI | Amey Sathe | 500 | Compulsory Lock-in Option 5 years or till the child attains age of majority (whichever is earlier). 1% - If redeemed before child attains 18 years of age. | 2.56 | 1.89 |
| Tata Housing Opportunities Fund | An open-ended equity scheme following housing theme | Thematic | 02-Sep-22 | Nifty Housing TRI | Tejas Gutka, Murthy Nagarajan, Kapil Malhotra | 5,000 | Redemption / Switch-out / SWP / STP on or before expiry of 30 days from the date of allotment: 1% | 2.35 | 0.70 |
| Tata Nifty Midcap 150 Momentum 50 Index Fund | An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index | Index Funds | 20-Oct-22 | Nifty Midcap 150 Momentum 50 TRI | Kapil Menon | 5,000 | 0.25 % of the applicable NAV, if redeemed on or before 90 days from the date of allotment | 1.05 | 0.43 |
| Tata Multicap Fund | An open ended equity scheme investing across large cap, mid cap, small cap stocks | Multi Cap Fund | 02-Feb-23 | NIFTY 500 Multicap 50:25:25 TRI | Rahul Singh(Equity Portfolio), Tejas Gutka(Equity Co-Fund Manager), Murthy Nagarajan(Debt Portfolio), Kapil Malhotra | Rs. 5,000/- and in multiples of Re. 1/- thereafter. | Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-NIL | 1.88 | 0.48 |
| Tata Gold ETF Fund of Fund | An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund | FoF - Domestic | 19-Jan-24 | Domestic Price of Gold | Tapan Patel | Rs. 5,000/- and in multiples of Re. 1/- thereafter. | Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5% | 0.71 | 0.19 |

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OPEN ENDED EQUITY & HYBRID FUNDS SNAPSHOT

AS ON 30TH NOVEMBER 2024



| Fund Name | Nature | Sub Nature | Launch Date | Benchmark Name | Fund Manager | Min Investment | Exit Load | Expense Ratio | |
|--|--|----------------|-------------|--|------------------------------|--|--|---------------|--------|
| | | | | | | | | Regular | Direct |
| Tata Gold Exchange Traded Fund | An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold | ETFs - Gold | 12-Jan-24 | Domestic Price of Gold | Tapan Patel, Kapil Menon | Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof | Nil | 0.00 | 0.38 |
| Tata Silver ETF Fund of Fund | An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund | FoF - Domestic | 19-Jan-24 | Domestic Price of Silver | Tapan Patel | Rs. 5,000/- and in multiples of Re. 1/- thereafter. | Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5% | 0.61 | 0.14 |
| Tata Silver Exchange Traded Fund | An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver | ETFs - Others | 12-Jan-24 | Domestic Price of Silver | Tapan Patel, Kapil Menon | Transactions by Market Makers: in creation unit size (refer SID for creation unit size) Transactions by Investors: • Amount greater than 25 Crs: Directly through AMC or through exchange • Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof | Nil | 0.00 | 0.45 |
| Tata Nifty Auto Index Fund | An open-ended scheme replicating/tracking Nifty Auto Index (TRI) | Index Funds | 26-Apr-24 | Nifty Auto TRI | Kapil Menon | Rs. 5,000/- and in multiples of Re. 1/- thereafter. | 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment | 1.11 | 0.46 |
| Tata Nifty Financial Services Index Fund | An open-ended scheme replicating/tracking Nifty Financial Services Index | Index Funds | 26-Apr-24 | Nifty Financial Services TRI | Kapil Menon | Rs. 5,000/- and in multiples of Re. 1/- thereafter. | 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment | 1.11 | 0.46 |
| Tata Nifty MidSmall Healthcare Index Fund | An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI) | Index Funds | 26-Apr-24 | Nifty MidSmall Healthcare TRI | Kapil Menon | Rs. 5,000/- and in multiples of Re. 1/- thereafter. | 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment | 1.11 | 0.48 |
| Tata Nifty Realty Index Fund | An open-ended scheme replicating / tracking Nifty Realty Index (TRI) | Index Funds | 26-Apr-24 | Nifty Realty TRI | Kapil Menon | Rs. 5,000/- and in multiples of Re. 1/- thereafter. | 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment | 1.10 | 0.43 |
| TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund | An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index | Index Funds | 26-Apr-24 | Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI) | Kapil Menon | Rs. 5,000/- and in multiples of Re. 1/- thereafter. | 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment | 1.11 | 0.48 |
| Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund | An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index | Index Funds | 26-Apr-24 | Nifty500 Multicap Infrastructure 50:30:20 Index (TRI) | Kapil Menon | Rs. 5,000/- and in multiples of Re. 1/- thereafter. | 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment | 1.11 | 0.46 |
| Tata Nifty India Tourism Index Fund | An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI) | Index Funds | 24-Jul-24 | Nifty India Tourism TRI | Kapil Menon | Rs. 5,000/- and in multiples of Re. 1/- thereafter. | 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment | 1.09 | 0.34 |
| Tata Nifty200 Alpha 30 Index Fund | An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI). | Index Funds | 05-Sep-24 | Nifty 200 Alpha 30 TRI | Kapil Menon | Rs. 5,000/- and in multiples of Re. 1/- thereafter. | 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment | 1.09 | 0.34 |
| Tata Nifty Capital Markets Index Fund | An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI) | Index Funds | 24-Oct-24 | Nifty Capital Markets TRI | Kapil Menon | Rs. 5,000/- and in multiples of Re. 1/- thereafter. | 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment | 1.09 | 0.34 |
| Tata India Innovation Fund | An open-ended equity scheme following innovation theme | Thematic | 28-Nov-24 | Nifty 500 TRI | Meeta Shetty, Kapil Malhotra | Rs. 5,000/- and in multiples of Re. 1/- thereafter. | 1% of the applicable NAV, if redeemed on or before 90 days from the date of allotment | 1.72 | 0.50 |

Expense ratio excludes Borrowing cost

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

OPEN ENDED DEBT FUNDS SNAPSHOT

AS ON 30TH NOVEMBER 2024



| Scheme | Scheme Category | Recommended Investment Horizon | Month end AUM (Rs Crs) | YTM (%) | Macaulay Duration | Modified Duration (Years) | Avg. Portfolio Maturity (Years) | Expense Ratio | | Exit Load |
|--|---------------------------|--|------------------------|---------|-------------------|---------------------------|---------------------------------|---------------|--------|---|
| | | | | | | | | Regular | Direct | |
| Tata Corporate Bond Fund | Corporate Bond Fund | 1 year to 3 years | 2762.61 | 7.66% | 3.76 Years | 3.56 Years | 5.7 Years | 0.86 | 0.32 | Nil |
| Tata Floating Rate Fund | Floater Fund | Above 1 year | 141.65 | 7.72% | 3.71 Years | 3.55 Years | 7.9 Years | 0.73 | 0.33 | Nil |
| Tata Gilt Securities Fund | Gilt Fund | 3 years and more, tactical play for a shorter duration on clarity on the direction | 978.04 | 7.05% | 10.48 Years | 10.12 Years | 23.99 Years | 1.38 | 0.27 | Nil |
| Tata Liquid Fund | Liquid Fund | 1 day to 3 months | 23348.04 | 7.18% | 49 Days | 49 Days | 49 Days | 0.32 | 0.2 | 1 day - 0.0070% of redemption proceeds 2 days - 0.0065% of redemption proceeds 3 days - 0.0060% of redemption proceeds 4 days - 0.0055% of redemption proceeds 5 days - 0.0050% of redemption proceeds 6 days - 0.0045% of redemption proceeds 7 days or more - Nil |
| Tata Money Market Fund | Money Market Fund | 3 months to 1 year | 27482.52 | 7.30% | 3.76 Months | 3.76 Months | 3.77 Months | 0.41 | 0.15 | Nil |
| Tata Overnight Fund | Overnight Fund | 1 day to 7 days | 4126.58 | 6.66% | 3 Days | 3 Days | 3 Days | 0.18 | 0.06 | Nil |
| Tata Short Term Bond Fund | Short Duration Fund | 1 year to 3 years | 2879.61 | 7.45% | 2.93 Years | 2.81 Years | 4.2 Years | 1.19 | 0.36 | Nil |
| Tata Treasury Advantage Fund | Low Duration Fund | 3 months to 1 year | 2520.26 | 7.36% | 10.28 Months | 9.73 Months | 11.28 Months | 0.58 | 0.24 | Nil |
| Tata Ultra Short Term Fund | Ultra Short Duration Fund | 1 month to 3 months | 3253.22 | 7.57% | 4.49 Months | 4.37 Months | 4.66 Months | 1.15 | 0.29 | Nil |
| TATA NIFTY SDL PLUS AAA PSU BOND DEC 2027 60:40 INDEX FUND | Index Funds | 4 Years to 7 Years | 859.44 | 7.20% | 2.57 Years | 2.45 Years | 2.86 Years | 0.47 | 0.22 | Nil |
| Tata CRISIL-IBX Gilt Index April 2026 Index Fund | Index Funds | 2 Year to 4 Years | 1026.22 | 6.82% | 1.25 Years | 1.21 Years | 1.3 Years | 0.35 | 0.12 | Nil |
| TATA Nifty G Sec Dec 2029 Index Fund | Index Funds | 2 years to 7 Years | 179.55 | 6.84% | 3.93 Years | 3.8 Years | 4.57 Years | 0.45 | 0.13 | Nil |
| Tata Nifty G-Sec Dec 2026 Index Fund | Index Funds | 2 years to 4 years | 108.32 | 6.80% | 1.76 Years | 1.7 Years | 1.85 Years | 0.45 | 0.14 | Nil |
| Note: | | YTM is including NCA adjustment | | | | | | | | |

Expense ratio excludes Borrowing cost

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.

Snapshot of Income-tax rates specific to Mutual Funds

The rates are applicable for the financial year 2024-25 subject to enactment of Finance (No.2) Bill, 2024

Income-tax implications on income in respect of units of a Mutual Fund

| Type of Investor | Withholding tax rate |
|------------------|--|
| Resident**** | 10%* |
| NRI | 20%** or rate as per applicable tax treaty*** (whichever is lower) |

* Tax is not deductible if income in respect of units of a mutual fund is below Rs. 5,000 in a financial year.

** The base tax is to be further increased by surcharge at the rate of:

- 37% on base tax where income or aggregate of such income exceeds Rs. 5 crore;
- 25% where income or aggregate of such income exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where income or aggregate of such income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where income or aggregate of such income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore

In case investor is opting for 'New Regime' as mentioned on page 3, the rate of surcharge not to exceed 25%.

Further, "Health and Education Cess" is to be levied at 4% on aggregate of base tax and surcharge.

*** The income distributed by mutual fund to unitholders is unlikely to fall within the definition of dividend under the tax treaty. Given this and the language of the proviso to section 196A, claiming tax treaty benefit in respect of income distributed by mutual fund to unitholders for withholding tax purpose may not be possible.

**** As per section 139AA of the Income tax Act, 1961 ('the Act') read with rule 114AAA of the Income-tax Rules, 1962, in the case of a resident person, whose PAN has become inoperative due to PAN – Aadhaar not being linked on or before 30 June 2023, it shall be deemed that he has not furnished the PAN and tax could be withheld at a higher rate of 20% as per section 206AA of the Act. For linking PAN with Aadhaar after 31 March 2022, fees Rs. 500 till 30 June 2022 and Rs. 1,000 thereafter has been prescribed.

CAPITAL GAINS TAXATION

| | Individual/ HUF \$ | Domestic Company @ | NRI \$ |
|--|--------------------|-----------------------|--|
| Equity Oriented Schemes (minimum of 65 percent of the total proceeds of such fund is invested in the listed equity shares of domestic companies) | | | |
| • Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less) | | | |
| Long term capital gains* | 10% (12.5%)**** | 10% (12.5%)**** | 10% (12.5%)**** |
| Short term capital gains | 15% (20%)**** | 15% (20%)**** | 15% (20%)**** |
| Other Than Equity Oriented Schemes | | | |
| • Long Term Capital Gains [units held for more than 36 months (24 months****)] • Short Term Capital Gains [units held for 36 months (24 months****) or less] | | | |
| Long term capital gains (Not applicable for specified mutual fund schemes – Note 1) | 20%& (12.5%)**** | 20%& (12.5%)**** | Listed - 20%& (12.5%)**** Unlisted - 10%*** (12.5%)**** |
| Short term capital gains - (Including specified mutual fund schemes – Note 1) | 30%^ | 30%/25%^/22%^/^15%^/^ | 30%^ |

| Tax deductible at source under the Act (Applicable to NRI Investors) # | | |
|---|-----------------------------|---|
| | Short term capital gains \$ | Long term capital gains\$ |
| Equity oriented schemes | 15% (20%)**** | 10%* (12.5%)**** |
| Other than equity oriented schemes (except specified mutual fund schemes) | 30%^ | 10%*** (for unlisted) (12.5%)**** & 20%& (12.5%)**** (for listed) |
| Specified mutual fund schemes - Note 1 | 30%^ | Not applicable |

Note 1 - Capital gains from transfer of units of "specified mutual fund schemes" acquired on or after 1st April 2023 are treated as short term capital gains taxable at applicable slab rates as provided above irrespective of the period of holding of such mutual fund units. For this purpose, "specified mutual fund" means mutual fund where not more than 35 per cent of its total proceeds is invested in the equity shares of domestic companies. The definition of the "specified mutual fund" is proposed to be amended from FY 2025-26 as (a) Mutual fund which invests more than 65 per cent of its total proceeds in debt and money market instruments; or (b) a fund which invests 65 per cent or more of its total proceeds in units of a fund referred to in above sub-clause (a)

* Income-tax at the rate of 10%/12.5% (without indexation benefit and foreign exchange fluctuation) to be levied on long-term capital gains exceeding Rs. 1.25 lakh provided transfer of such units is subject to Securities Transaction Tax ('STT').

s Surcharge to be levied at:

- 37% on base tax where specified income** exceeds Rs. 5 crore;
- 25% where specified income** exceeds Rs. 2 crore but does not exceed Rs. 5 crore;
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore.

In case total income includes income by way of dividend on shares and short-term capital gains on units of equity oriented mutual fund schemes and long-term capital gains on mutual fund schemes, the rate of surcharge on the said type of income not to exceed 15%. In case investor is opting for 'New Regime' as mentioned on page 3, the rate of surcharge not to exceed 25%.

** Specified income – Total income excluding income by way of dividend on shares and short-term capital gains on units of equity oriented mutual fund schemes and long-term capital gains on mutual fund schemes.

Further, Health and Education Cess to be levied at the rate of 4% on aggregate of base tax and surcharge.

**** For gains on transfer/redemption on or after 23 July 2024. For determining nature of gains (i.e. long term or short term) on mutual fund unit listed on recognized stock exchange in India, period of holding of 12 months is proposed to be considered.

@ Surcharge at 7% on base tax is applicable where total income of domestic corporate unit holders exceeds Rs 1 crore but does not exceed 10 crores and at 12% where total income exceeds 10 crores. However, surcharge at flat rate of 10 percent to be levied on base tax for the companies opting for lower rate of tax of 22%/15%. Further, "Health and Education Cess" to be levied at the rate of 4% on aggregate of base tax and surcharge.

Short term/ long term capital gain tax (along with applicable Surcharge and Health and Education Cess) will be deducted at the time of redemption of units in case of NRI investors. Tax treaty benefit can be claimed for withholding tax on capital gains subject to fulfillment of stipulated conditions.

& After providing indexation.

*** Without indexation.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts in the financial year 2022-23 does not exceed Rs. 400 crores.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Further, the domestic companies are subject to minimum alternate tax (except for those who opt for lower rate of tax of 22%/15%) not specified in above tax rates.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Relaxation to non-residents from deduction of tax at higher rate (except income distributed by mutual fund) in the absence of PAN subject to them providing specified information and documents.

Tax to be deducted at twice the applicable rate in case of payments to specified person (except non-resident not having permanent establishment in India or person who is not required to furnish the return of income as notified by the Central Government) who has not furnished the return of income for the assessment year relevant to previous year immediately preceding the financial year in which tax is required to be deducted:

- For which time limit for filing return has expired; and
- The aggregate of tax deducted at source in his case is Rs. 50,000 or more in the said previous year.

Additionally, if provisions of section 206AA are also applicable then tax to be deducted at higher of the two rates provided i.e. rate as per section 206AB or section 206AA.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

1. Income Tax Rates

Old Regime

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

| Total Income | Tax Rates |
|---|-----------|
| Up to Rs. 2,50,000 ^{(a) (b)} | NIL |
| Rs. 2,50,001 to Rs. 5,00,000 ^{(d) (e)} | 5% |
| Rs. 5,00,001 to Rs. 10,00,000 ^(d) | 20% |
| Rs. 10,00,001 and above ^{(c)(d)} | 30% |

(a) In case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is Rs. 3,00,000.

(b) In case of a resident individual of age of 80 years or above, the basic exemption limit is Rs 5,00,000.

(c) Rate of surcharge

- 37% on base tax where specified income* exceeds Rs. 5 crore;
- 25% where specified income* exceeds Rs. 2 crore but does not exceed Rs. 5 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

*Specified income – Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains.

Marginal relief for such person is available.

(d) Health and Education cess @ 4% on aggregate of base tax and surcharge.

(e) Resident individuals having total income not exceeding Rs. 5,00,000 can avail rebate of 12,500 or actual tax liability whichever is lower.

New Regime

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

| Total Income | Tax Rates |
|-----------------------------|-----------|
| Up to 3,00,000 | Nil |
| From 3,00,001 to 7,00,000 | 5% |
| From 7,00,001 to 10,00,000 | 10% |
| From 10,00,001 to 12,00,000 | 15% |
| From 12,00,001 to 15,00,000 | 20% |
| Above 15,00,000 | 30% |

a) For adopting New Regime, most of the deductions/exemptions such as section 80C, 80D, etc. are to be foregone. However, standard deduction of Rs. 75,000 against salary income is proposed to be allowed under New Regime. The aforesaid regime is optional. Accordingly, persons as mentioned above have the option to be taxed under either of the options.

b) Resident individuals having total income not exceeding Rs. 7,00,000 can avail rebate of 25,000 or actual tax liability whichever is lower.

c) Rate of surcharge:

- 25% where specified income* exceeds Rs. 2 crore
- 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crore; and
- 10% where total income exceeds Rs 50 lakhs but does not exceed Rs. 1 crore.

In case of AOP, consisting of only companies as its members, the rate of surcharge not to exceed 15%.

*Specified income – Total income excluding income by way of dividend on shares and short term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains.

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under:

| Transaction. | Rates | Payable by |
|--|--------|-------------------|
| Purchase/ Sale of equity shares (delivery based) | 0.1% | Purchaser/ Seller |
| Purchase of units of equity oriented mutual fund | Nil | Purchaser |
| Sale of units of equity oriented mutual fund (delivery based) | 0.001% | Seller |
| Sale of equity shares, units of business trust, units of equity oriented mutual fund (non-delivery based) | 0.025% | Seller |
| Sale of an option in securities | 0.1% | Seller |
| Sale of an option in securities, where option is exercised | 0.125% | Purchaser |
| Sale of a futures in securities | 0.02% | Seller |
| Sale or surrender or redemption of a unit of an equity oriented fund to an insurance company, on maturity or partial withdrawal, with respect to unit linked insurance policy issued by such insurance company on or after the first day of February, 2021 | 0.001% | Seller |
| Sale of units of an equity oriented fund to the Mutual Fund | 0.001% | Seller |
| Sale of unlisted equity shares and units of business trust under an initial offer | 0.2% | Seller |

3. Special rates for non-residents as per domestic provisions

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

| Transaction | Rates ^(a) |
|--|----------------------|
| Dividend | 20% |
| Interest received on loans given in foreign currency to Indian concern or Government of India (not being interest referred to in section 194LB or section 194LC) | 20% |
| Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI | 20% |
| Royalty or fees for technical services ^(b) | 20% |
| Interest income from a notified infrastructure debt fund, specified loan agreement, specified long-term bonds, rupee denominated bonds(c) and business trust | 5% |
| Interest on FCCB, Dividend on GDRs | 10% |

(a) These rates will be further increased by applicable surcharge and health and education cess.

(b) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/ fees for technical services paid is effectively connected with such PE, the same is taxable at 35% (plus applicable surcharge and health and education cess) on net basis.

(c) Interest payable to a non-resident in respect of monies borrowed by any Indian company or business trust from a source outside India by way of issue of rupee denominated bond during the period 17 September 2018 to 31 March 2019 is exempt from tax.

(2) Tax on non-resident sportsmen or sports association on specified income @20% plus applicable surcharge and health and education cess.

4. Capital Gains

| Transaction | Short-term capital gains ^(a) | Long-term capital gains ^{(a)(b)} |
|--|---|---|
| Sale transactions of equity shares/ unit of an equity oriented fund which attract STT | 15% (20)** | 10%*(12.5)** |
| Sale transactions of units of specified mutual fund as defined earlier acquired on or after 1st April 2023 | Slab rates as mentioned below | NA |
| Sale transaction other than mentioned above: | | |
| Individuals (resident and non-residents) | Progressive slab rates | |
| Firms | 30% | 20% / 10% ^{(b) (c)} (12.5)** |
| Resident companies | 30% /25% ^(d) /22% ^(e) /15% ^(f) | |
| Overseas financial organizations specified in section 115AB | 35% (corporate) 30% (non corporate) | 10% (12.5)** |
| FPIs (other than gains under section 111A and section 112A) | 30% | 10% |
| Foreign companies other than ones mentioned above | 35% | 20% / 10% ^(c) (12.5)** |
| Local authority | 30% | 20% / 10% (12.5)** |
| Co-operative society rates | Progressive slab or 22% ^(g) / 15% ^(h) | |

* Income-tax at the rate of 10%/12.5% to be levied on long-term capital gains exceeding Rs. 1.25 lakh (without indexation benefit and foreign exchange fluctuation).

** for gains on transfer/redemption on or after 23 July 2024. For determining nature of gains (i.e. long term or short term) on mutual fund unit listed on recognized stock exchange in India, period of holding of 12 months is proposed to be considered.

(a) These rates will further increase by applicable surcharge & health and education cess.

(b) Income-tax rate of 20% with indexation and 10% without indexation.

(c) Long term capital gains arising to a non-resident from transfer (before 23 July 2024) of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).

(d) If total turnover or gross receipts in the financial year 2022-23 does not exceed Rs. 400 crores.

(e) This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

(f) This lower rate is optional for companies engaged in manufacturing business (set-up & registered on or after 1 October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

(g) Co-operative societies have the option to be taxed at progressive slab rates or 22% subject to fulfillment of certain conditions as provided in section 115BAD.

(h) This lower rate is optional for co-operative societies engaged in manufacturing or production business (set-up & registered on or after 1 April 2023) subject to fulfillment of certain conditions as provided in section 115BAE

5. Personal Income-tax Scenario

| Individual | Total Income | | | | | | | | |
|---|--------------|----------|----------|-----------|-----------|-----------|------------|--------------|--------------|
| | 475,000 | 675,000 | 825,000 | 1,100,000 | 1,500,000 | 5,650,000 | 11,150,000 | 21,150,000 # | 51,150,000 # |
| Tax in FY 2024-25 (Old Regime)* | NIL*** | 18,200 | 49,400 | 1,06,600 | 226,200 | 1,673,100 | 3,722,550 | 7,946,250 | 21,532,290 |
| Tax in FY 2024-25 (New Regime) ** | NIL*** | NIL*** | 33,800 | 67,600 | 145,600 | 1,584,400 | 3,629,860 | 7,845,500 | 19,545,500 |
| Additional Tax burden/ (Savings) in New Regime | - | (18,200) | (15,600) | (39,000) | (80,600) | (88,660) | (92,690) | (1,00,750) | (1,986,790) |
| Additional Tax burden/ (Savings) (%) in New Regime | - | (100%) | (31.58%) | (36.59%) | (35.63%) | (5.30%) | (2.49%) | (1.27%) | (9.23%) |

| Resident senior citizen (age of 60 years but below 80 years) | Total Income | | | | | | | | |
|--|--------------|----------|----------|-----------|-----------|-----------|------------|--------------|--------------|
| | 475,000 | 675,000 | 825,000 | 1,100,000 | 1,500,000 | 5,650,000 | 11,150,000 | 21,150,000 # | 51,150,000 # |
| Tax in FY 2024-25 (Old regime) * | NIL*** | 15,600 | 46,800 | 1,04,000 | 223,600 | 1,670,240 | 3,719,560 | 7,943,000 | 21,528,728 |
| Tax in FY 2024-25 (New Regime) ** | NIL*** | NIL*** | 33,800 | 67,600 | 145,600 | 1,584,440 | 3,629,860 | 7,845,500 | 19,545,500 |
| Additional Tax burden/ (Savings) in New Regime | - | (15,600) | (13,000) | (36,400) | (78,000) | (85,800) | (89,700) | (97,500) | (1,983,228) |
| Additional Tax burden/ (Savings) (%) in New Regime | - | (100%) | (27.78%) | (35.00%) | (34.88%) | (5.14%) | (2.41%) | (1.23%) | (9.21%) |

| Resident senior citizen (age 80 years and above) | Total Income | | | | | | | | |
|---|--------------|---------|---------|-----------|-----------|-----------|------------|--------------|--------------|
| | 475,000 | 675,000 | 825,000 | 1,100,000 | 1,500,000 | 5,650,000 | 11,150,000 | 21,150,000 # | 51,150,000 # |
| Tax in FY 2024-25 (Old Regime) * | NIL*** | 5200 | 36,400 | 93,600 | 213,200 | 1,658,800 | 3,707,600 | 7,930,000 | 21,514,480 |
| Tax in FY 2024-25 (New Regime) ** | NIL*** | NIL*** | 33,800 | 67,600 | 145,600 | 1,584,440 | 3,629,860 | 7,845,500 | 19,545,500 |
| Additional Tax burden/ (Savings) in New Regime | - | (5200) | (2600) | (26,000) | (67,600) | (74,360) | (77,740) | (84,500) | (1,968,980) |
| Additional Tax burden/ (Savings) (%) in New Regime | - | (100%) | (7.14%) | (27.78%) | (31.71%) | (4.48%) | (2.10%) | (1.07%) | (9.15%) |

* For purpose of tax calculation under Old Regime, ad hoc deduction of INR 150,000 has been claimed. The ad hoc deduction is only illustrative in nature. Basis actual deduction, the tax amount will vary.

** For purpose of tax calculation under New Regime, no exemption/ deductions have been claimed and enhanced surcharge of 37% should not apply.

*** NIL tax on account of rebate under section 87A.

If the said taxable income includes income by way of dividend on shares and short-term capital gains in case of listed equity shares, equity oriented mutual fund units, units of business trust and long-term capital gains, then enhanced surcharge of 37% and 25% would not be applicable and accordingly effective tax rate would be lower.

Disclaimer: The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds tax consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Tata Mutual Fund will not be liable in any manner for the consequences of such action taken by you. There are no guaranteed or assured returns under any of the scheme of Tata Mutual Fund.

Tata Large Cap Fund

(An open-ended equity scheme predominantly investing in large cap stocks.)

As on 30th November 2024

INVESTMENT STYLE

Primarily invests in equity and equity related instruments of large market cap companies.

INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

May 07, 1998

FUND MANAGER

Abhinav Sharma (Managing Since 05-Apr-23 and overall experience of 22 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

BENCHMARK

Nifty 100 TRI

NAV (in Rs.)

| | |
|-------------------|----------|
| Direct - Growth : | 561.2835 |
| Direct - IDCW : | 127.5184 |
| Reg - Growth : | 492.2569 |
| Reg - IDCW : | 107.2585 |

FUND SIZE

Rs. 2435.52 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2396.84 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 33.59%

EXPENSE RATIO**

| Direct | 1.02 |
|---------|------|
| Regular | 2.03 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service Tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

| FUND | BENCHMARK |
|-----------------------|-----------|
| Std. Dev (Annualised) | 13.03 |
| Sharpe Ratio | 0.61 |
| Portfolio Beta | 0.94 |
| R Squared | 0.97 |
| Treynor | 0.71 |
| Jenson | 0.06 |
| | NA |

[^] Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL
- On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%
- Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 235619.77 | 96.77 |
| Agricultural Food & Other Products | | | |
| Marico Ltd. | 650000 | 4192.18 | 1.72 |
| Automobiles | | | |
| Mahindra & Mahindra Ltd. | 262000 | 7771.18 | 3.19 |
| Hyundai Motor India Ltd. | 212548 | 4073.59 | 1.67 |
| Bank | | | |
| HDFC Bank Ltd. | 1235950 | 22198.28 | 9.11 |
| ICICI Bank Ltd. | 865300 | 11249.77 | 4.62 |
| Axis Bank Ltd. | 830000 | 9431.29 | 3.87 |
| Kotak Mahindra Bank Ltd. | 364000 | 6425.51 | 2.64 |
| IndusInd Bank Ltd. | 617771 | 6152.07 | 2.53 |
| State Bank Of India | 621000 | 5209.88 | 2.14 |
| Karur Vysya Bank Ltd. | 1200000 | 2838.72 | 1.17 |
| Union Bank Of India | 1796159 | 2184.49 | 0.90 |
| Capital Markets | | | |
| Angel One Ltd. | 80000 | 2317.68 | 0.95 |
| Cement & Cement Products | | | |
| Shree Cement Ltd. | 11989 | 3126.31 | 1.28 |
| Ambuja Cements Ltd. | 450000 | 2391.75 | 0.98 |
| Grasim Industries Ltd. (Partly Paid) (09-01-2024) | 4223 | 70.15 | 0.03 |
| Construction | | | |
| Larsen & Toubro Ltd. | 270784 | 10086.16 | 4.14 |
| Consumer Durables | | | |
| Havells India Ltd. | 185084 | 3179.74 | 1.31 |
| Kajaria Ceramics Ltd. | 164765 | 1988.55 | 0.82 |
| Berger Paints India Ltd. | 399666 | 1973.15 | 0.81 |
| Diversified Fmcg | | | |
| Hindustan Unilever Ltd. | 220000 | 5491.53 | 2.25 |
| Electrical Equipment | | | |
| Siemens Ltd. | 52081 | 3937.77 | 1.62 |
| Bharat Heavy Electricals Ltd. | 1000000 | 2510.90 | 1.03 |
| Ferrous Metals | | | |
| Jsw Steel Ltd. | 340000 | 3284.40 | 1.35 |
| Finance | | | |
| Bajaj Finance Ltd. | 55000 | 3616.75 | 1.49 |
| Power Finance Corporation Ltd. | 613750 | 3039.90 | 1.25 |
| Mutualfund Finance Ltd. | 105000 | 2012.90 | 0.83 |
| Food Products | | | |
| Zydus Wellness Ltd. | 80260 | 1625.22 | 0.67 |
| Gas | | | |
| Gail (India) Ltd. | 1500000 | 2991.90 | 1.23 |
| IT - Services | | | |
| Cyient Ltd. | 160000 | 2965.52 | 1.22 |

SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--------------------------------------|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 31,80,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,26,822 | 4,75,634 | 9,76,971 | 15,34,533 | 25,70,198 | 5,14,07,460 |
| Returns | 10.78% | 18.99% | 19.61% | 16.92% | 14.57% | 17.32% |
| Total Value of B: Nifty 100 TRI | 1,27,157 | 4,70,206 | 9,63,209 | 15,36,187 | 26,82,578 | 1,74,49,293 |
| B: Nifty 100 TRI | 11.32% | 18.17% | 19.02% | 16.95% | 15.37% | 14.93% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | 26,35,378 | 2,80,12,242 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | 16.42% | 15.04% | 14.73% |

(Inception date :07-May-1998) (First Installment date : 01-Jun-1998)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

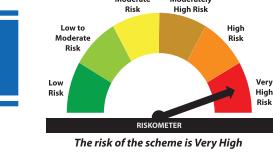
For scheme performance refer pages 83 - 98.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|------------------------------------|--------------|
| HDFC Bank Ltd. | 9.11 |
| Reliance Industries Ltd. | 5.87 |
| ICICI Bank Ltd. | 4.62 |
| Infosys Ltd. | 4.26 |
| Larsen & Toubro Ltd. | 4.14 |
| Axis Bank Ltd. | 3.87 |
| Mahindra & Mahindra Ltd. | 3.19 |
| Sun Pharmaceutical Industries Ltd. | 2.67 |
| Kotak Mahindra Bank | 2.64 |
| IndusInd Bank Ltd. | 2.53 |
| Total | 42.90 |

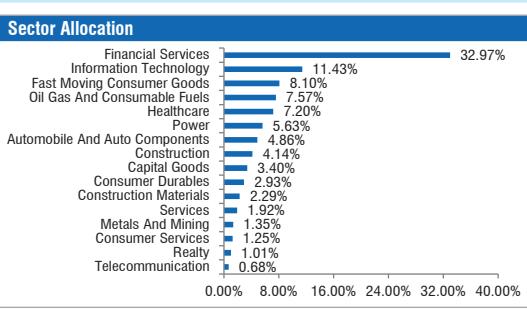


Market Capitalisation wise Exposure

| | |
|-----------|--------|
| Large Cap | 87.27% |
| Mid Cap | 6.43% |
| Small Cap | 6.30% |

Market Capitalisation is as per list provided by AMFI.

Sector Allocation



NAV Movement



Tata Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

As on 30th November 2024

INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

September 06,2018

FUND MANAGER

Amey Sathe (Managing Since 05-Apr-23 and overall experience of 16 years)

ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 11 years)

BENCHMARK

Nifty 500 TRI

NAV (in Rs.)

| | | |
|------------------|---|---------|
| Direct - IDCW | : | 25.5363 |
| Direct - Growth | : | 25.5363 |
| Regular - IDCW | : | 23.1880 |
| Regular - Growth | : | 23.1880 |

FUND SIZE

Rs. 2976.41 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2956.69 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 42.54%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.66 |
| Regular | 1.93 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service Tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

| | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 12.06 | 13.50 |
| Sharpe Ratio | 0.54 | 0.73 |
| Portfolio Beta | 0.82 | NA |
| R Squared | 0.90 | NA |
| Treynor | 0.67 | NA |
| Jenson | -0.13 | NA |

[^]Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

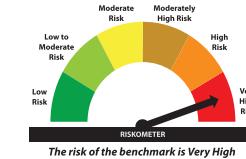
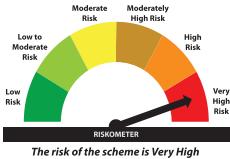
Exit Load :

1) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL
 2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%
 3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL (w.e.f. 03 June, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 288473.83 | 96.91 |
| Agricultural, Commercial & Construction Vehicles | 140000 | 4975.46 | 1.67 |
| Escorts Kubota Ltd. | 478039 | 5507.73 | 1.85 |
| Sundram Fasteners Ltd. | 80000 | 8859.36 | 2.98 |
| Automobiles | 1550000 | 27838.79 | 9.35 |
| Maruti Suzuki India Ltd. | 1000000 | 11363.00 | 3.82 |
| Banks | 600000 | 10591.50 | 3.56 |
| HDFC Bank Ltd. | 800000 | 10400.80 | 3.49 |
| Axis Bank Ltd. | 375000 | 3734.44 | 1.25 |
| Kotak Mahindra Bank Ltd. | 1900000 | 3212.52 | 1.08 |
| ICICI Bank Ltd. | 1700000 | 2634.66 | 0.89 |
| Capital Markets | 100000 | 6185.35 | 2.08 |
| Mutti Commodity Exchange Of Ind Ltd. | 445000 | 4515.86 | 1.52 |
| Cement & Cement Products | 200000 | 4445.10 | 1.49 |
| The Raamco Cements Ltd. | 99842 | 4271.49 | 1.44 |
| ACC Ltd. | 1026486 | 3600.40 | 1.21 |
| Commercial Services & Supplies | 1000000 | 3667.00 | 1.23 |
| Firstsource Solutions Ltd. | 160000 | 5959.68 | 2.00 |
| Construction | 325000 | 5317.00 | 1.79 |
| Larsen & Toubro Ltd. | 128000 | 4158.72 | 1.40 |
| G.R Infraprojects Ltd. | 120000 | 2975.52 | 1.00 |
| Consumer Durables | 354692 | 4382.40 | 1.47 |
| Metro Brands Ltd. | 1800000 | 8581.50 | 2.88 |
| Titan Company Ltd. | 422828 | 4084.52 | 1.37 |
| Asian Paints (India) Ltd. | 180000 | 4022.37 | 1.35 |
| Diversified Fmcg | 943475 | 3019.12 | 1.01 |
| ITC Ltd. | 90000 | 1822.46 | 0.61 |
| Ferroous Metals | 85000 | 5804.57 | 1.95 |
| Jsw Steel Ltd. | 350000 | 8114.62 | 2.73 |
| Finance | 35000 | 5993.05 | 2.01 |
| Sbi Cards And Payment Services Ltd. | 120000 | 6550.61 | 2.20 |
| Pnb Housing Finance Ltd. | 700000 | 6241.90 | 2.10 |
| Muthoot Finance Ltd. | 300000 | 5751.15 | 1.93 |
| Home First Finance Company India Ltd. | 400000 | 4208.60 | 1.41 |
| Aptus Value Housing Finance India Ltd. | 943475 | 3019.12 | 1.01 |
| Food Products | 180000 | 4202.37 | 1.35 |
| Nestle India Ltd. | 90000 | 4271.49 | 1.44 |
| Zydus Wellness Ltd. | 85000 | 3019.12 | 1.01 |
| Healthcare Services | 85000 | 5804.57 | 1.95 |
| Apollo Hospitals Enterprise Ltd. | 190000 | 5993.05 | 2.01 |
| IT - Software | 85000 | 16.50% | 18.08% |
| Tata Consultancy Services Ltd. | 350000 | 1.00 | NA |
| Tech Mahindra Ltd. | 190000 | 1.00 | NA |



SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--------------------------------------|----------|----------|-----------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | NA | NA | 7,40,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,28,779 | 4,78,386 | 9,45,681 | NA | NA | 12,62,777 |
| Returns | 13.93% | 19.40% | 18.27% | NA | NA | 17.18% |
| Total Value of B: Nifty 500 TRI | 1,28,380 | 4,92,056 | 10,35,216 | NA | NA | 13,98,809 |
| B: Nifty 500 TRI | 13.29% | 21.42% | 22.00% | NA | NA | 20.50% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | NA | NA | 12,63,376 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | NA | NA | 17.19% |

(Inception date : 06-Sep-2018) (First Installment date : 01-Oct-2018)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

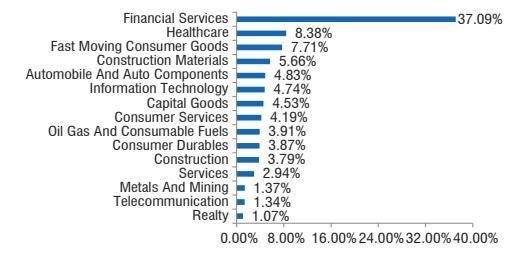
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|--------------------------------|--------------|
| HDFC Bank Ltd. | 9.35 |
| Reliance Industries Ltd. | 3.91 |
| Axis Bank Ltd. | 3.82 |
| Kotak Mahindra Bank | 3.56 |
| ICICI Bank Ltd. | 3.49 |
| Maruti Suzuki India Ltd. | 2.98 |
| ITC Ltd. | 2.88 |
| Tata Consultancy Services Ltd. | 2.73 |
| Piramal Pharma Ltd | 2.57 |
| Suven Pharmaceuticals Ltd. | 2.25 |
| Total | 37.54 |

Sector Allocation



Market Capitalisation wise Exposure

| | |
|--|--------|
| Large Cap | 53.24% |
| Mid Cap | 19.49% |
| Small Cap | 27.27% |
| Market Capitalisation is as per list provided by AMFI. | |

NAV Movement



Tata Large & Mid Cap Fund

(An open-ended equity scheme investing in both large cap & mid cap stocks.)

As on 30th November 2024

INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched value and growth oriented Large & Mid Cap Companies.

INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains while at all times emphasizing the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

February 25, 1993

FUND MANAGER

Chandraprakash Padiyar (Managing Since 03-Sep-18 and overall experience of 23 years)

ASSISTANT FUND MANAGER

Meeta Shetty (Managing Since 1-Nov-19 and overall experience of 17 years)

BENCHMARK

Nifty Large Midcap 250 TRI

NAV (in Rs.)

| | |
|-------------------|----------|
| Direct - Growth : | 592.9872 |
| Direct - IDCW : | 116.1858 |
| Reg - Growth : | 523.8756 |
| Reg - IDCW : | 84.4446 |

FUND SIZE

Rs. 8342.43 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 8269.66 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 11.91%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.63 |
| Regular | 1.76 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

| FUND | BENCHMARK | |
|-----------------------|-----------|-------|
| Std. Dev (Annualised) | 12.08 | 13.98 |
| Sharpe Ratio | 0.85 | 0.85 |
| Portfolio Beta | 0.81 | NA |
| R Squared | 0.92 | NA |
| Treynor | 1.08 | NA |
| Jenson | 0.06 | NA |

[^] Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

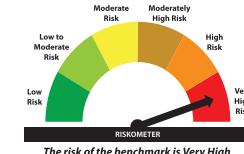
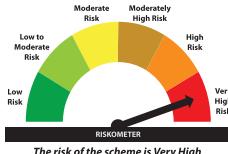
Exit Load :

- 1) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL.
- 2) On or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%.
- 3) Redemption after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 788608.64 | 94.53 |
| Agricultural Food & Other Products | | | |
| Patanjali Foods Ltd. | 296277 | 5363.50 | 0.64 |
| Auto Components | | | |
| Sundram Fasteners Ltd. | 1456877 | 16785.41 | 2.01 |
| Tube Investments Of India Ltd.. | 127832 | 4589.87 | 0.55 |
| Automobiles | | | |
| Tata Motors Ltd. | 2100000 | 16515.45 | 1.98 |
| Banks | | | |
| HDFC Bank Ltd. | 4466799 | 80225.94 | 9.62 |
| State Bank Of India | 4350000 | 36494.33 | 4.37 |
| ICICI Bank Ltd. | 2550000 | 33152.55 | 3.97 |
| IDFC First Bank Ltd. | 43500000 | 27874.80 | 3.34 |
| Bandhan Bank Ltd. | 8800000 | 14879.04 | 1.78 |
| Kotak Mahindra Bank Ltd. | 290000 | 5119.23 | 0.61 |
| Beverages | | | |
| Varun Beverages Ltd. | 6786250 | 42156.19 | 5.05 |
| Capital Markets | | | |
| HDFC Asset Management Company Ltd. | 525000 | 22072.31 | 2.65 |
| Cement & Cement Products | | | |
| ACC Ltd. | 575532 | 12791.49 | 1.53 |
| Th Ramco Cements Ltd. | 1100000 | 11162.80 | 1.34 |
| Ultratech Cement Ltd. | 56000 | 6273.20 | 0.75 |
| Chemicals & Petrochemicals | | | |
| Basf India Ltd. | 263657 | 15863.58 | 1.90 |
| Elantas Beck India Ltd. | 97264 | 12571.71 | 1.51 |
| Commercial Services & Supplies | | | |
| Quess Corp Ltd. | 2378531 | 16767.45 | 2.01 |
| Redington (India) Ltd. | 4500000 | 8893.35 | 1.07 |
| Construction | | | |
| Larsen & Toubro Ltd. | 360000 | 13409.28 | 1.61 |
| Consumer Durables | | | |
| Akzo Nobel India Ltd. | 181800 | 6739.69 | 0.81 |
| Diversified | | | |
| Godrej Industries Ltd. | 1880566 | 20236.77 | 2.43 |
| Diversified Fmcg | | | |
| ITC Ltd. | 2303000 | 10979.55 | 1.32 |
| Hindustan Unilever Ltd. | 115000 | 2870.57 | 0.34 |
| Electrical Equipment | | | |
| Thermax Ltd. | 180000 | 8262.18 | 0.99 |
| Premier Energies Ltd. | 242798 | 2969.30 | 0.36 |
| Fertilizers & Agrochemicals | | | |
| Pi Industries Ltd. | 750000 | 30491.25 | 3.65 |
| Finance | | | |
| Sbi Cards And Payment Services Ltd. | 3000000 | 21018.00 | 2.52 |
| LIC Housing Finance Ltd. | 2200000 | 14053.60 | 1.68 |



SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|----------|-----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 29,10,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,28,382 | 4,88,200 | 10,23,086 | 16,61,737 | 28,53,191 | 3,96,44,556 |
| Returns | 13.29% | 20.86% | 21.51% | 19.16% | 16.52% | 17.97% |
| Total Value of B: Nifty Large Midcap 250 TRI | 1,28,910 | 5,11,508 | 11,09,663 | 17,99,828 | 32,04,415 | 1,44,21,719 |
| B: Nifty Large Midcap 250 TRI | 14.14% | 24.24% | 24.88% | 21.40% | 18.67% | 16.09% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | 26,35,378 | 2,45,78,581 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | 16.42% | 15.04% | 14.94% |

(Inception date :25-Feb-1993) (First Installment date : 01-Jul-2000)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

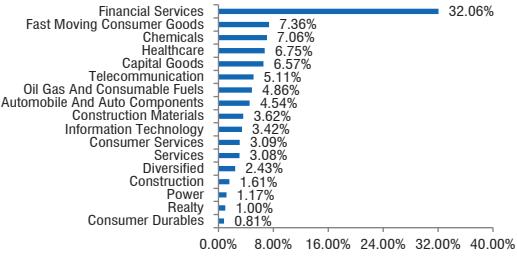
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MF Explorer

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|------------------------------------|--------------|
| HDFC Bank Ltd. | 9.62 |
| Varun Beverages Ltd. | 5.05 |
| State Bank Of India | 4.37 |
| Reliance Industries Ltd. | 4.03 |
| ICICI Bank Ltd. | 3.97 |
| P.i. Industries Ltd. | 3.65 |
| IDFC First Bank Ltd. | 3.34 |
| Bharti Airtel Ltd. | 3.22 |
| Fortis Healthcare Ltd. | 3.00 |
| HDFC Asset Management Company Ltd. | 2.65 |
| Total | 42.90 |

Sector Allocation

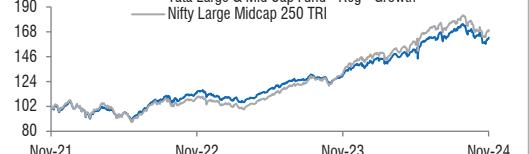


Market Capitalisation wise Exposure

| | |
|-----------|--------|
| Large Cap | 43.72% |
| Mid Cap | 39.78% |
| Small Cap | 16.50% |

Market Capitalisation is as per list provided by AMFI.

NAV Movement



Tata Equity P/E Fund

(An open ended equity scheme following a value investment strategy)

As on 30th November 2024

INVESTMENT STYLE

Primarily invests at least 70% of the net assets in equity shares whose rolling P/E ratio on past four quarter earnings for individual companies is less than rolling P/E of the BSE SENSEX stocks.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable and regular income and/or possible capital appreciation to its Unitholder. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

June 29, 2004

FUND MANAGER

Sonam Udas (Managing Since 01-Apr-16 and overall experience of 26 years), Amey Sathe (Managing Since 01-Jul-23 and overall experience of 16 years) (Managed in the past as Assistant Fund Manager from 18-Jun-2018 till 30-Jun-2023)

BENCHMARK

Nifty 500 TRI

NAV (in Rs.)

| | | |
|--------------------------------------|---|----------|
| Direct - Growth | : | 396.1953 |
| Direct - IDCW (Trigger Option A 5%) | : | 145.5799 |
| Direct - IDCW (Trigger Option B 10%) | : | 134.6437 |
| Reg - Growth | : | 354.0181 |
| Reg - IDCW (Trigger Option A 5%) | : | 131.6876 |
| Reg - IDCW (Trigger Option B 10%) | : | 118.4989 |

FUND SIZE

Rs. 8639.72 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 8556.21 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 83.92%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.80 |
| Regular | 1.78 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES ^ | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 13.34 | 13.50 |
| Sharpe Ratio | 1.06 | 0.73 |
| Portfolio Beta | 0.93 | NA |
| R Squared | 0.94 | NA |
| Treynor | 1.28 | NA |
| Jenson | 0.42 | NA |
| PE | 28.82 | 22.79 |

[^]Risk-free rate based on the FBIIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

| | |
|------------|--|
| Entry Load | : Not Applicable |
| Exit Load | : 1) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. 2) On or before expiry of 12 months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1% 3) Redemption after expiry of 12 months from the date of allotment: NIL (w.e.f. 3rd May, 2019) |
| | |

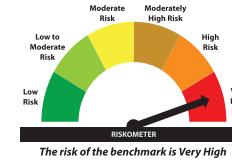
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 778970.28 | 90.14 |
| Aerospace And Defense | 185000 | 8282.17 | 0.96 |
| Hindustan Aeronautics Ltd. | 401266 | 12351.57 | 1.43 |
| Auto Components | 521152 | 6674.39 | 0.77 |
| Ceat Ltd. | 1250000 | 5657.50 | 0.65 |
| Automobiles | 147664 | 13339.45 | 1.54 |
| Bajaj Auto Ltd. | 169451 | 8068.75 | 0.93 |
| Banks | 3960000 | 71123.58 | 8.23 |
| ICICI Bank Ltd. | 2300000 | 29902.30 | 3.46 |
| Federal Bank Ltd. | 9800000 | 20656.44 | 2.39 |
| Kotak Mahindra Bank Ltd. | 850000 | 15004.63 | 1.74 |
| IndusInd Bank Ltd. | 828000 | 8245.64 | 0.95 |
| Beverages | 1317971 | 32393.75 | 3.75 |
| Capital Markets | 2053547 | 26678.66 | 3.09 |
| Uti Asset Management Company Ltd. | 2601000 | 23909.69 | 2.77 |
| Motilal Oswal Financial Service Ltd. | | | |
| Cement & Cement Products | 515940 | 11467.02 | 1.33 |
| Construction | 317421 | 5193.01 | 0.60 |
| G R Infraprojects Ltd. | 8100000 | 33728.40 | 3.90 |
| Consumable Fuels | 4575158 | 15891.81 | 1.84 |
| Coal India Ltd. | 6310000 | 30082.93 | 3.48 |
| Consumer Durables | 1945000 | 14750.88 | 1.71 |
| Greenglass Industries Ltd. | | | |
| Diversified Fmcg | 1945000 | 14750.88 | 1.71 |
| ITC Ltd. | 800000 | 5110.40 | 0.59 |
| Entertainment | 1809000 | 5916.33 | 0.68 |
| Finance | | | |
| Muthoot Finance Ltd. | 1323000 | 25362.57 | 2.94 |
| Shriram Finance Ltd. | 756000 | 22828.55 | 2.64 |
| Power Finance Corporation Ltd. | 4473000 | 22154.77 | 2.56 |
| Pnb Housing Finance Ltd. | 2313166 | 20626.50 | 2.39 |
| LIC Housing Finance Ltd. | | | |
| Gas | | | |
| Indraprastha Gas Ltd. | | | |



The risk of the scheme is Very High



The risk of the benchmark is Very High

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--------------------------------------|---------------|------------------------|-------------|
| IT - Software | 5940000 | 34324.29 | 3.97 |
| Wipro Ltd. | 1449000 | 9069.29 | 1.05 |
| Sonata Software Ltd. | | | |
| Industrial Products | 1500000 | 6741.75 | 0.78 |
| Time Technoplast Ltd. | | | |
| Leisure Services | 7936857 | 6893.95 | 0.80 |
| Restaurant Brands Asia Ltd. | | | |
| Minerals & Mining | 4215091 | 9697.66 | 1.12 |
| NMDC Ltd. | | | |
| Oil | 2510000 | 12314.06 | 1.43 |
| Petroleum Products | 12960000 | 37856.16 | 4.38 |
| Bharat Petroleum Corporation Ltd. | | | |
| Pharmaceuticals & Biotechnology | 2205000 | 26510.72 | 3.07 |
| Dr Reddys Laboratories Ltd. | 1623982 | 22337.87 | 2.59 |
| Power | 7515000 | 27328.30 | 3.16 |
| Power Grid Corporation Of India Ltd. | 6300000 | 20752.20 | 2.40 |
| Retailing | 6030000 | 16869.53 | 1.95 |
| Zomato Ltd. | | | |
| Telecom - Services | 6381809 | 22294.85 | 2.58 |
| Indus Towers Ltd. | | | |
| Textiles & Apparels | 883320 | 18080.24 | 2.09 |
| Raymond Lifestyle Ltd. | 761244 | 12497.72 | 1.45 |
| Treps | | | |
| Repo | | | |
| Portfolio Total | 780274.19 | 90.29 | |
| Cash / Net Current Asset | 83697.98 | 9.71 | |
| Net Assets | 863972.17 | 100.00 | |

SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--------------------------------------|----------|----------|-----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 24,50,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,30,062 | 5,37,311 | 11,27,756 | 17,61,013 | 30,71,544 | 1,83,47,847 |
| Returns | 16.01% | 27.87% | 25.56% | 20.79% | 17.89% | 17.05% |
| Total Value of B: Nifty 500 TRI | 1,28,380 | 4,92,056 | 10,35,216 | 16,59,007 | 29,00,825 | 1,34,09,623 |
| B: Nifty 500 TRI | 13.29% | 21.42% | 22.00% | 19.11% | 16.83% | 14.59% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | 26,35,378 | 1,19,32,614 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | 16.42% | 15.04% | 13.66% |

(Inception date : 29-Jun-2004) (First Installment date : 01-Jul-2004)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

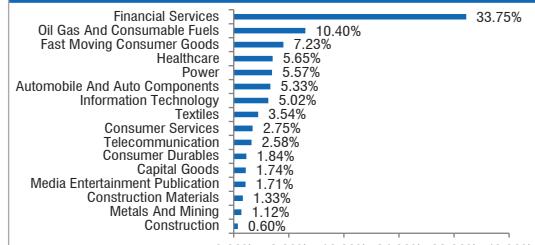
*B: Benchmark, For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|-----------------------------------|--------------|
| HDFC Bank Ltd. | 8.23 |
| Bpcl | 4.38 |
| Wipro Ltd. | 3.97 |
| Coal India Ltd. | 3.90 |
| Radico Khaitan Ltd. | 3.75 |
| ITC Ltd. | 3.48 |
| ICICI Bank Ltd. | 3.46 |
| NTPC Ltd. | 3.16 |
| Uti Asset Management Company Ltd. | 3.09 |
| Dr. Reddys Laboratories Ltd. | 3.07 |
| Total | 40.49 |

Sector Allocation



Market Capitalisation wise Exposure

| | |
|--|--------|
| Large Cap | 54.74% |
| Mid Cap | 18.28% |
| Small Cap | 26.98% |
| Market Capitalisation is as per list provided by AMFI. | |

NAV Movement



Tata Mid Cap Growth Fund

(An open-ended equity scheme predominantly investing in mid cap stocks.)

As on 30th November 2024

INVESTMENT STYLE

An equity scheme with focus towards mid cap stocks.

INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains. Investments would be focused towards mid-cap stocks. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does'nt assure or guarantee any returns.

DATE OF ALLOTMENT

July 1, 1994

FUND MANAGER

Satish Chandra Mishra (Managing Since 09-Mar-21 and overall experience of 17 years)

BENCHMARK

Nifty Midcap 150 TRI

NAV (in Rs.)

| | | |
|-----------------|---|----------|
| Direct - Growth | : | 483.9464 |
| Direct - IDCW | : | 159.7464 |
| Reg - Growth | : | 429.0231 |
| Reg - IDCW | : | 118.4177 |

FUND SIZE

Rs. 4494.44 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 4421.67 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 32.19%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.66 |
| Regular | 1.86 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

| FUND | BENCHMARK |
|-----------------------|-----------|
| Std. Dev (Annualised) | 13.99 |
| Sharpe Ratio | 0.97 |
| Portfolio Beta | 0.85 |
| R Squared | 0.96 |
| Treynor | 1.33 |
| Jenson | -0.01 |

[^]Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

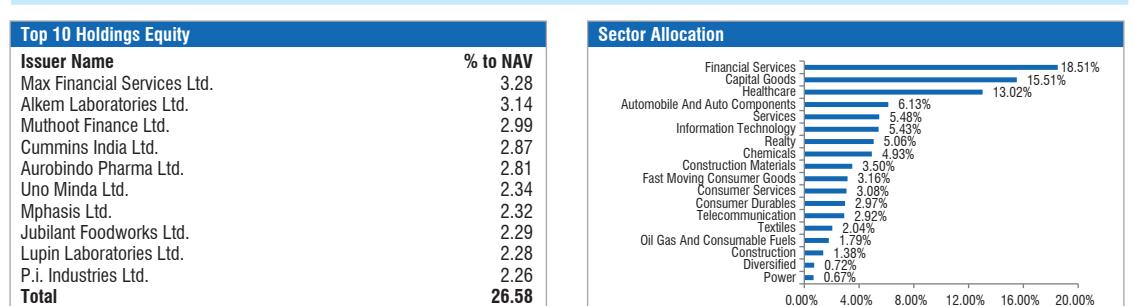
Exit Load :

- On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL
- On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%
- Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

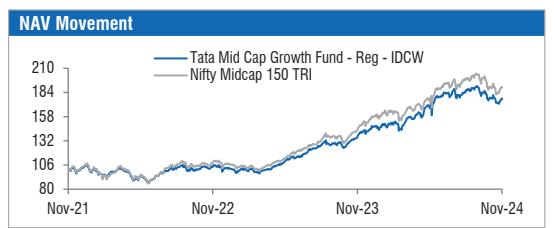
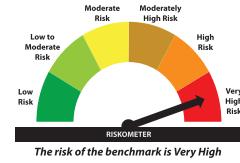
PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|------------------------|
| Equity & Equity Related Total | | 432823.31 | 96.30 |
| Aerospace And Defense | 1600000 | 4928.00 | 1.10 |
| Bharat Electronics Ltd. | 270000 | 4887.81 | 1.09 |
| Agricultural Food & Other Products | 2975000 | 6904.38 | 1.54 |
| Patanjali Foods Ltd. | 1000000 | 10512.50 | 2.34 |
| Agricultural, Commercial & Construction Vehicles | 56551 | 7059.60 | 1.57 |
| Bosch Ltd. | 14790 | 5171.50 | 1.15 |
| Balkrishna Industries Ltd. | 173000 | 4809.66 | 1.07 |
| Auto Components | | 4000000 | 8431.20 |
| Uno Minda Ltd. | 900000 | 5767.20 | 1.28 |
| ZF Commercial Vehicle Control Systems India Ltd. | 4608624 | 5092.53 | 1.13 |
| Bank Of India | 750000 | 4375.13 | 0.97 |
| Au Small Finance Bank Ltd. | 4000000 | 8431.20 | 1.88 |
| Cement & Cement Products | | 700000 | 7103.60 |
| The Ramco Cements Ltd. | 93517 | 4619.21 | 1.03 |
| ACC Ltd. | 380400 | 4000.89 | 0.89 |
| J K Cement Ltd. | 750000 | 9051.75 | 2.01 |
| Chemicals & Petrochemicals | | 133088 | 4668.59 |
| Navin Fluorine International Ltd. | 40000 | 2768.30 | 0.62 |
| Linde India Ltd. | 212341 | 6154.17 | 1.37 |
| Commercial Services & Supplies | | 380400 | 6223.34 |
| Teamlease Services Ltd. | 259800 | 4308.13 | 0.96 |
| Construction | | 10000 | 3224.53 |
| G R Infraprojects Ltd. | 64580 | 1722.83 | 0.38 |
| Kajaria Ceramics Ltd. | 1500000 | 3766.35 | 0.84 |
| Volta's Ltd. | 12592 | 7665.60 | 1.71 |
| Consumer Durables | | 1000000 | 1051.75 |
| Waaree Energies Ltd. | 348000 | 5822.56 | 1.30 |
| Diversified | | 1000000 | 10163.75 |
| 3M India Ltd. | 800000 | 2.99 | 0.72 |
| Electrical Equipment | | 12592 | 9758.19 |
| Thermax Ltd. | 614000 | 4673.40 | 1.44 |
| Kec International Ltd. | 1500000 | 3766.35 | 0.84 |
| Bharat Heavy Electricals Ltd. | 64580 | 1722.83 | 0.38 |
| Fertilizers & Agrochemicals | | 1000000 | 1051.75 |
| Pi Industries Ltd. | 348000 | 5822.56 | 1.30 |
| UpI Ltd. | 1100000 | 6884.90 | 1.53 |
| UpI Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024 | 1000000 | 185.00 | 0.04 |
| Finance | | 700000 | 13419.35 |
| Muthoot Finance Ltd. | 1200000 | 7665.60 | 1.71 |
| LIC Housing Finance Ltd. | 1250000 | 6191.25 | 1.38 |
| Power Finance Corporation Ltd. | 348000 | 5822.56 | 1.30 |
| Avavas Financiers Ltd. | 348000 | 5822.56 | 1.30 |
| IT - Software | | 350000 | 10410.93 |
| Mphasis Ltd. | 120000 | 7086.78 | 1.58 |
| Persistent Systems Ltd. | 1100000 | 6884.90 | 1.53 |
| Sonata Software Ltd. | 1100000 | 6884.90 | 1.53 |
| SIP - If you had invested INR 10000 every month | | 1,20,000 | 3,60,000 |
| | | 6,00,000 | 8,40,000 |
| | | 12,00,000 | 24,80,000 |
| Total Amount Invested (Rs.) | | 1,29,846 | 34,77,676 |
| Total Value as on Nov 30, 2024 (Rs.) | | 5,37,117 | 2,31,70,876 |
| Returns | | 15.66% | 27.15% |
| Total Value of B: Nifty Midcap 150 TRI | | 1,30,618 | 20,99,070 |
| B: Nifty Midcap 150 TRI | | 16.92% | 30.36% |
| Total Value of AB: Nifty 50 TRI | | 1,26,200 | 9,41,396 |
| AB: Nifty 50 TRI | | 9.78% | 16.50% |
| AB: Nifty 50 TRI | | 16.50% | 18.08% |
| AB: Nifty 50 TRI | | 16.42% | 16.42% |
| (Inception date : 01-Jul-1994) (First Installment date : 01-Apr-2004) | | | |
| 1 Year | | 3 Year | 5 Year |
| | | | |
| 7 Year | | 10 Year | Since Inception |
| | | | |



| Market Capitalisation wise Exposure | |
|-------------------------------------|--------|
| Large Cap | 8.20% |
| Mid Cap | 71.82% |
| Small Cap | 19.98% |

Market Capitalisation is as per list provided by AMFI.



Tata ELSS Tax Saver Fund

(An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)

As on 30th November 2024

INVESTMENT STYLE

An equity linked tax savings scheme (ELSS) that aims to provide medium to long term capital gains along with income tax benefit under Section 80C of the Income Tax Act.

INVESTMENT OBJECTIVE

To provide medium to long term capital gains along with income tax relief to its Unitholders, while at all times emphasising the importance of capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

March 31, 1996

FUND MANAGER

Tejas Gutka (Managing Since 09-Mar-21 and overall experience of 17 years)

ASSISTANT FUND MANAGER

Sailesh Jain (Managing Since 16-Dec-21 and overall experience of 17 years)

BENCHMARK

Nifty 500 TRI

NAV (in Rs.)

| | |
|------------------|----------|
| Direct- IDCW : | 229.9576 |
| Reg - IDCW : | 103.0775 |
| Direct- Growth : | 50.3031 |
| Reg- Growth : | 44.2581 |

FUND SIZE

Rs. 4662.92 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 4614.77 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 16.28%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.70 |
| Regular | 1.82 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES ^ | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 13.40 | 13.50 |
| Sharpe Ratio | 0.74 | 0.73 |
| Portfolio Beta | 0.93 | NA |
| R Squared | 0.94 | NA |
| Treynor | 0.90 | NA |
| Jenson | 0.07 | NA |

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024.

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 500/- and in multiples of Rs. 500/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 500/- and multiples of Rs. 500/- thereafter.

LOAD STRUCTURE

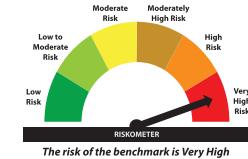
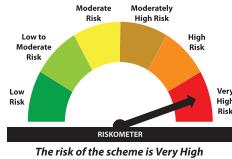
Entry Load : Not Applicable

Exit Load : Nil (Compulsory lock-in period for 3 years)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 445933.33 | 95.60 |
| Aerospace And Defense | | | |
| Bharat Electronics Ltd. | 1425000 | 4389.00 | 0.94 |
| Auto Components | | | |
| Samvardhana Motherson International Ltd. | 6800000 | 11047.28 | 2.37 |
| Pricol Ltd. | 2037000 | 9833.99 | 2.11 |
| Uno Minda Ltd. | 547579 | 5756.42 | 1.23 |
| Shriram Pistons & Rings Ltd. | 220000 | 4747.05 | 1.02 |
| Craftman Automation Ltd. | 83500 | 4257.92 | 0.91 |
| Varroc Engineering Ltd. | 740000 | 3843.19 | 0.82 |
| Automobiles | | | |
| Tata Motors Ltd. | 765000 | 6016.34 | 1.29 |
| Banks | | | |
| HDFC Bank Ltd. | 1725000 | 30981.86 | 6.64 |
| ICICI Bank Ltd. | 2125000 | 27627.13 | 5.92 |
| State Bank Of India | 2175000 | 18247.16 | 3.91 |
| Axis Bank Ltd. | 1300000 | 14771.90 | 3.17 |
| Federal Bank Ltd. | 3600000 | 7588.08 | 1.63 |
| City Union Bank Ltd. | 2500000 | 4488.25 | 0.96 |
| Beverages | | | |
| Radico Khaitan Ltd. | 347980 | 8552.83 | 1.83 |
| Capital Markets | | | |
| Utt Asset Management Company Ltd. | 505000 | 6560.71 | 1.41 |
| Cement & Cement Products | | | |
| Ultratech Cement Ltd. | 70000 | 7841.51 | 1.68 |
| Ambuja Cements Ltd. | 1000000 | 5315.00 | 1.14 |
| Chemicals & Petrochemicals | | | |
| Neogen Chemicals Ltd. | 67484 | 1414.60 | 0.30 |
| Construction | | | |
| Larsen & Toubro Ltd. | 352147 | 13116.77 | 2.81 |
| H.G. Infratech Engineering Ltd. | 291520 | 3880.57 | 0.83 |
| Krai Constructors Ltd. | 1000000 | 3268.00 | 0.70 |
| Consumable Fuels | | | |
| Coal India Ltd. | 1450000 | 6037.80 | 1.29 |
| Consumer Durables | | | |
| Volta's Ltd. | 400000 | 6633.00 | 1.42 |
| P N Gadgil Jewellers Ltd. | 238779 | 1626.56 | 0.35 |
| Entertainment | | | |
| Pvr Inox Ltd. | 300000 | 4620.15 | 0.99 |
| Fertilizers & Agrochemicals | | | |
| Pi Industries Ltd. | 150000 | 6098.25 | 1.31 |
| Finance | | | |
| Power Finance Corporation Ltd. | 1275000 | 6315.08 | 1.35 |
| Rec Ltd. | 1155000 | 6151.53 | 1.32 |
| Stbi Cards And Payment Services Ltd. | 525000 | 3678.15 | 0.79 |
| Bajaj Finance Ltd. | 33000 | 2170.05 | 0.47 |
| Gas | | | |
| Gujarat State Petronet Ltd. | 917553 | 3249.51 | 0.70 |
| Household Products | | | |
| Flair Writing Industries Ltd. | 1483366 | 4177.90 | 0.90 |

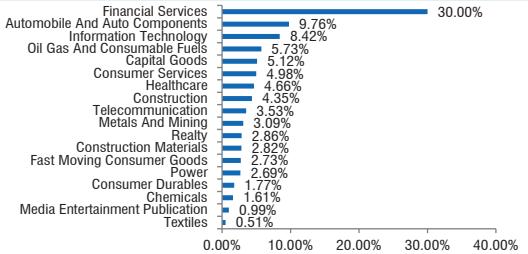


| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---|---------------|------------------------|-------------------------|
| IT - Services | | | |
| Cyient Ltd. | 207889 | 3853.12 | 0.83 |
| IT - Software | | | |
| Infosys Ltd. | 1160000 | 21551.06 | 4.62 |
| HCL Technologies Ltd. | 510000 | 9425.06 | 2.02 |
| Tech Mahindra Ltd. | 260000 | 4451.98 | 0.95 |
| Industrial Products | | | |
| Cummins India Ltd. | 230000 | 8012.51 | 1.72 |
| Kei Industries Ltd. | 144998 | 6254.13 | 1.34 |
| Graphite India Ltd. | 1000000 | 5215.00 | 1.12 |
| Insurance | | | |
| ICICI Lombard General Insurance Co. Ltd. | 375000 | 6981.94 | 1.50 |
| Sbi Life Insurance Company Ltd. | 300000 | 4313.25 | 0.93 |
| Leisure Services | | | |
| Restaurant Brands Asia Ltd. | 5983000 | 5196.83 | 1.11 |
| Jubilant Foodworks Ltd. | 725000 | 4672.99 | 1.00 |
| Barbeque Nation Hospitality Ltd. | 700000 | 3491.60 | 0.75 |
| Minerals & Mining | | | |
| Gravita India Ltd. | 391273 | 8517.23 | 1.83 |
| Non - Ferrous Metals | | | |
| Hindalco Industries Ltd. | 900000 | 5905.80 | 1.27 |
| Petroleum Products | | | |
| Reliance Industries Ltd. | 1350000 | 17444.70 | 3.74 |
| Pharmaceuticals & Biotechnology | | | |
| Sun Pharmaceutical Industries Ltd. | 475000 | 8459.28 | 1.81 |
| Ami Organics Ltd. | 333100 | 7138.17 | 1.53 |
| Cipla Ltd. | 400000 | 6135.60 | 1.32 |
| Power | | | |
| NTPC Ltd. | 3451000 | 12549.56 | 2.69 |
| Realty | | | |
| Anant Raj Ltd. | 1013513 | 6825.50 | 1.46 |
| Brigade Enterprises Ltd. | 526000 | 6527.13 | 1.40 |
| Retailing | | | |
| V-Mart Retail Ltd. | 249051 | 9847.48 | 2.11 |
| Telecom - Services | | | |
| Bharti Airtel Ltd. | 940000 | 15295.21 | 3.28 |
| Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid) | 96428 | 1172.37 | 0.25 |
| Textiles & Apparel | | | |
| Pearl Global Industries Ltd. | 196000 | 2372.29 | 0.51 |
| Treps | | | 3884.20 0.83 |
| Repo | | | 6988.98 1.50 |
| Portfolio Total | | | 456806.51 97.93 |
| Cash / Net Current Asset | | | 9485.12 2.07 |
| Net Assets | | | 466291.63 100.00 |

SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|----------|-----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 33,30,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,31,557 | 4,94,004 | 10,16,314 | 16,02,658 | 27,90,320 | 7,71,56,557 |
| Returns | 18.45% | 21.71% | 21.23% | 18.14% | 16.10% | 18.40% |
| Total Value of B: Nifty 500 TRI | 1,28,380 | 4,92,056 | 10,35,216 | 16,59,007 | 29,00,825 | 4,85,65,079 |
| B: Nifty 500 TRI | 13.29% | 21.42% | 22.00% | 19.11% | 16.83% | 15.92% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | 26,35,378 | 2,80,12,242 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | 16.42% | 15.04% | 14.73% |
| (Inception date : 31-Mar-1996) (First Installment date : 01-Aug-1996) | | | | | | |
| Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. | | | | | | |
| For scheme performance refer pages 83 - 98 . | | | | | | |
| *B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet. | | | | | | |
| Source: MFI Explorer | | | | | | |

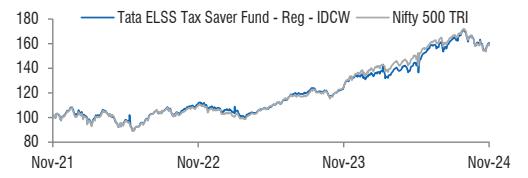
Sector Allocation



Market Capitalisation wise Exposure

| | |
|--|--------|
| Large Cap | 59.81% |
| Mid Cap | 12.49% |
| Small Cap | 27.70% |
| Market Capitalisation is as per list provided by AMFI. | |

NAV Movement



Tata Small Cap Fund

(An open-ended Equity Scheme predominantly investing in small cap stocks)

As on 30th November 2024

INVESTMENT STYLE

An equity scheme with focus towards small cap stocks

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

November 12, 2018

FUND MANAGER

Chandraprakash Padiyar (Managing Since 12-Nov-18 and overall experience of 23 years)

ASSISTANT FUND MANAGER

Jeetendra Khatri (Managing Since 03-Oct-23 and overall experience of 16 years)

BENCHMARK

Nifty Smallcap 250 TRI

NAV (in Rs.)

| | | |
|------------------|---|---------|
| Direct - IDCW | : | 47.5705 |
| Direct - Growth | : | 47.5705 |
| Regular - IDCW | : | 42.7271 |
| Regular - Growth | : | 42.7271 |

FUND SIZE

Rs. 9572.45 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 9366.06 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 18.06%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.34 |
| Regular | 1.69 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

| | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 13.50 | 18.11 |
| Sharpe Ratio | 1.30 | 0.95 |
| Portfolio Beta | 0.66 | NA |
| R Squared | 0.83 | NA |
| Treynor | 2.22 | NA |
| Jenson | 0.52 | NA |

[^] Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

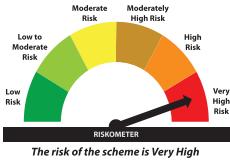
LOAD STRUCTURE

| | |
|------------|---|
| Entry Load | : Not Applicable |
| Exit Load | : 1) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL 2) Redemption/Switch-out/SWP/STP on or before expiry of 12 Months from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1% 3) Redemption/Switch-out/SWP/STP after expiry of 12 Months from the date of allotment - NIL (w.e.f. 03 June, 2019) |

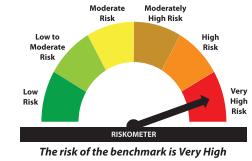
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company Name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 869552.44 | 90.86 |
| Agricultural Food & Other Products | | | |
| Agro Tech Foods Ltd. | 1782421 | 16721.78 | 1.75 |
| Auto Components | | | |
| Cie Automotive India Ltd. | 3232701 | 15526.66 | 1.62 |
| Ask Automotive Ltd. | 2958073 | 13457.75 | 1.41 |
| Automotive Axles Ltd. | 143392 | 2536.39 | 0.26 |
| Banks | | | |
| IDFC First Bank Ltd. | 49950000 | 32007.96 | 3.34 |
| Dcb Bank Ltd. | 11340118 | 14052.67 | 1.47 |
| Beverages | | | |
| Radico Khatan Ltd. | 986000 | 24234.40 | 2.53 |
| Capital Markets | | | |
| Uti Asset Management Company Ltd. | 1965500 | 25534.79 | 2.67 |
| Nippon Life India Asset Management Ltd. | 1820266 | 12477.92 | 1.30 |
| Chemicals & Petrochemicals | | | |
| Basf India Ltd. | 763051 | 45910.87 | 4.80 |
| Elantas Beck India Ltd. | 212256 | 27434.83 | 2.87 |
| Pcbl Ltd. | 1844399 | 8001.93 | 0.84 |
| Commercial Services & Supplies | | | |
| Queso Corp Ltd. | 4804600 | 33870.03 | 3.54 |
| Redington (India) Ltd. | 11227712 | 22189.33 | 2.32 |
| Consumer Durables | | | |
| Greengly Industries Ltd. | 5463322 | 18504.27 | 1.93 |
| Akzo Nobel India Ltd. | 287484 | 10657.61 | 1.11 |
| Eureka Forbes Ltd. | 1121339 | 6845.77 | 0.72 |
| Diversified | | | |
| Godrej Industries Ltd. | 3087620 | 33225.88 | 3.47 |
| Ferrous Metals | | | |
| Kirloskar Ferrous Industries Ltd. | 2173432 | 13031.90 | 1.36 |
| Fertilizers & Agrochemicals | | | |
| Rallis India Ltd. | 2804857 | 9326.15 | 0.97 |
| Finance | | | |
| Acme Solar Holdings Ltd. | 3504521 | 9612.90 | 1.00 |
| Healthcare Services | | | |
| Krsnaa Diagnostics Ltd. | 2496000 | 24848.93 | 2.60 |
| Healthcare Global Enterprises Ltd. | 3347532 | 16818.00 | 1.76 |
| Household Products | | | |
| Eveready Industries India Ltd. | 1772916 | 6893.98 | 0.72 |
| IT - Services | | | |
| Netweb Technologies India Ltd. | 419672 | 11541.61 | 1.21 |
| IT - Software | | | |
| C.E. Info Systems Ltd. | 1074368 | 18827.22 | 1.97 |
| Industrial Manufacturing | | | |
| Honda India Power Products Ltd. | 515978 | 16455.57 | 1.72 |
| Industrial Products | | | |
| Kirloskar Pneumatic Company Ltd. | 2254569 | 39882.20 | 4.17 |
| Time Technoplast Ltd. | 7101529 | 31917.82 | 3.33 |
| Usha Martin Ltd. | 4553503 | 17285.10 | 1.81 |
| Ksb Ltd. | 2055590 | 17103.54 | 1.79 |
| Sundaram Clayton Ltd. | 527911 | 12513.07 | 1.31 |
| Carborundum Universal Ltd. | 800000 | 11673.20 | 1.22 |



The risk of the scheme is Very High



The risk of the benchmark is Very High

SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|----------|-----------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | NA | NA | 7,20,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,40,431 | 5,80,337 | 14,13,841 | NA | NA | 19,17,855 |
| Returns | 33.24% | 33.67% | 35.15% | NA | NA | 32.79% |
| Total Value of B: Nifty Smallcap 250 TRI | 1,33,699 | 5,79,773 | 13,81,424 | NA | NA | 18,28,643 |
| B: Nifty Smallcap 250 TRI | 21.97% | 33.59% | 34.15% | NA | NA | 31.15% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | NA | NA | 12,14,839 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | NA | NA | 17.31% |
| (Inception date :12-Nov-2018) (First Installment date : 01-Dec-2018) | | | | | | |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

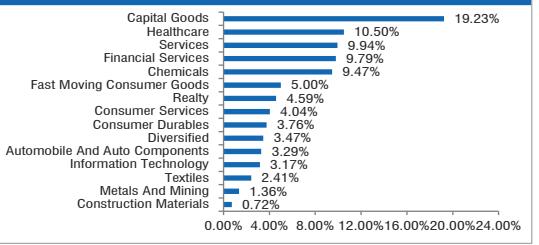
*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|-----------------------------------|--------------|
| Basf India Ltd. | 4.80 |
| Kirloskar Pneumatic Company Ltd. | 4.17 |
| Queso Corp Ltd. | 3.54 |
| Godrej Industries Ltd. | 3.47 |
| IDFC First Bank Ltd. | 3.34 |
| Time Technoplast Ltd. | 3.33 |
| Elantas Beck India Ltd. | 2.87 |
| Uti Asset Management Company Ltd. | 2.67 |
| Krsnaa Diagnostics Ltd. | 2.60 |
| Anant Raj Ltd. | 2.56 |
| Total | 33.35 |

Sector Allocation



Market Capitalisation wise Exposure

| | |
|-----------|--------|
| Large Cap | 0.00% |
| Mid Cap | 8.95% |
| Small Cap | 91.05% |

Market Capitalisation is as per list provided by AMFI.

NAV Movement



Tata Focused Equity Fund

(An Open Ended Equity Scheme investing in maximum 30 stocks across market caps (i.e. Multi Cap))

As on 30th November 2024

INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments of well researched companies across market capitalization.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by investing in equity & equity related instruments of maximum 30 stocks across market caps. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 05, 2019

FUND MANAGER

Meeta Shetty (Managing Since 11-Apr-22 and overall experience of 17 years), Kapil Malhotra (Overseas Portfolio) (Managing Since 19-Dec-23 and overall experience of 14 years)

BENCHMARK

Nifty 500 TRI

NAV (in Rs.)

| | | |
|------------------|---|---------|
| Direct - IDCW | : | 25.9432 |
| Direct - Growth | : | 25.9432 |
| Regular - IDCW | : | 23.8262 |
| Regular - Growth | : | 23.8262 |

FUND SIZE

Rs. 1870.04 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 1846.94 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 40.80%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.61 |
| Regular | 2.04 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES ^ | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 13.35 | 13.50 |
| Sharpe Ratio | 0.77 | 0.73 |
| Portfolio Beta | 0.94 | NA |
| R Squared | 0.96 | NA |
| Treynor | 0.92 | NA |
| Jenson | 0.09 | NA |

^ Risk-free rate based on the FBI overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT / MULTIPLES FOR NEW INV ESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

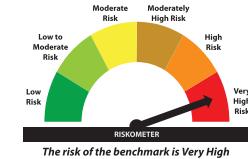
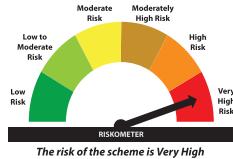
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : • Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
• Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
• No exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

| Company Name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 185759.96 | 99.36 |
| Agricultural, Commercial & Construction Vehicles | | | |
| Ashok Leyland Ltd. | 2550000 | 5918.04 | 3.16 |
| Auto Components | | | |
| Samvardhana Motherson International Ltd. | 3563157 | 5788.70 | 3.10 |
| Craftsman Automation Ltd. | 81246 | 4142.98 | 2.22 |
| Banks | | | |
| HDFC Bank Ltd. | 1052000 | 18894.45 | 10.10 |
| Axis Bank Ltd. | 897200 | 10194.88 | 5.45 |
| ICICI Bank Ltd. | 707680 | 9200.55 | 4.92 |
| IndusInd Bank Ltd. | 521000 | 5188.38 | 2.77 |
| Cement & Cement Products | | | |
| ACC Ltd. | 189746 | 4217.20 | 2.26 |
| UltraTech Cement Ltd. | 35168 | 3939.57 | 2.11 |
| Commercial Services & Supplies | | | |
| Firstsource Solutions Ltd. | 1972408 | 7232.82 | 3.87 |
| Construction | | | |
| Larsen & Toubro Ltd. | 143941 | 5361.51 | 2.87 |
| PnC Infratech Ltd. | 1146540 | 3394.33 | 1.82 |
| Consumer Durables | | | |
| Amber Enterprises India Ltd. | 97816 | 5932.49 | 3.17 |
| Kajaria Ceramics Ltd. | 152173 | 1836.58 | 0.98 |
| Electrical Equipment | | | |
| Kec International Ltd. | 814409 | 8586.31 | 4.59 |
| Entertainment | | | |
| Pvr Inox Ltd. | 318050 | 4898.13 | 2.62 |
| Finance | | | |
| Power Finance Corporation Ltd. | 872500 | 4321.49 | 2.31 |
| Healthcare Services | | | |
| Healthcare Global Enterprises Ltd. | 758709 | 3811.75 | 2.04 |
| IT - Software | | | |
| Tech Mahindra Ltd. | 924690 | 15833.47 | 8.47 |

| Name of the Instrument | No. of Shares | Market Value Rs. Lakhs | % to Assets |
|--|---------------|------------------------|---------------|
| Insurance | | | |
| Sbi Life Insurance Company Ltd. | 260000 | 3738.15 | 2.00 |
| Leisure Services | | | |
| Jubilant Foodworks Ltd. | 700000 | 4511.85 | 2.41 |
| Petroleum Products | | | |
| Reliance Industries Ltd. | 555948 | 7183.96 | 3.84 |
| Pharmaceuticals & Biotechnology | | | |
| Alkem Laboratories Ltd. | 105617 | 5959.39 | 3.19 |
| Lupin Ltd. | 174667 | 3581.98 | 1.92 |
| Power | | | |
| NTPC Ltd. | 1315000 | 4782.00 | 2.56 |
| Adani Power Ltd. | 700000 | 3883.60 | 2.08 |
| Power Grid Corporation Of India Ltd. | 1056666 | 3480.66 | 1.86 |
| Realty | | | |
| Godrej Properties Ltd. | 154162 | 4279.77 | 2.29 |
| Retailing | | | |
| Zomato Ltd. | 4402043 | 12315.16 | 6.59 |
| Shoppers Stop Ltd. | 560919 | 3349.81 | 1.79 |
| Repo | | | |
| Portfolio Total | | 185940.36 | 99.46 |
| Cash / Net Current Asset | | | |
| | | 1063.51 | 0.54 |
| Net Assets | | | |
| | | 187003.87 | 100.00 |

SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--------------------------------------|----------|----------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | NA | NA | NA | 5,90,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 130,654 | 5,01,079 | NA | NA | NA | 10,21,799 |
| Returns | 16.98% | 22.74% | NA | NA | NA | 22.56% |
| Total Value of B: Nifty 500 TRI | 1,28,380 | 4,92,056 | NA | NA | NA | 10,10,839 |
| B: Nifty 500 TRI | 13.29% | 21.42% | NA | NA | NA | 22.11% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | NA | NA | NA | 9,20,173 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | NA | NA | NA | 18.16% |

(Inception date : 05-Dec-2019) (First Installment date : 01-Jan-2020)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

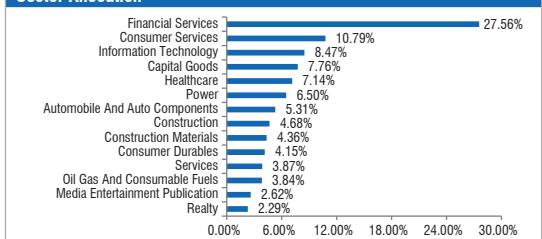
*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|------------------------------|--------------|
| HDFC Bank Ltd. | 10.10 |
| Tech Mahindra Ltd. | 8.47 |
| Zomato Ltd. | 6.59 |
| Axia Bank Ltd. | 5.45 |
| ICICI Bank Ltd. | 4.92 |
| Kec International Ltd. | 4.59 |
| Firstsource Solutions Ltd. | 3.87 |
| Reliance Industries Ltd. | 3.84 |
| Alkem Laboratories Ltd. | 3.19 |
| Amber Enterprises India Ltd. | 3.17 |
| Total | 54.19 |

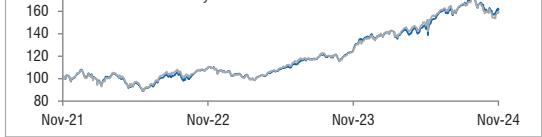
Sector Allocation



Market Capitalisation wise Exposure

| | |
|--|--------|
| Large Cap | 61.43% |
| Mid Cap | 15.33% |
| Small Cap | 23.25% |
| Market Capitalisation is as per list provided by AMFI. | |

NAV Movement



Tata Nifty 50 Index Fund

(An open ended equity scheme tracking Nifty 50 Index)

As on 30th November 2024

INVESTMENT STYLE

An index fund that seeks to track returns by investing in Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

February 25, 2003

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty 50 TRI

NAV (in Rs.)

| | |
|--------------------|----------|
| Direct - Growth : | 161.5408 |
| Regular - Growth : | 149.2519 |

FUND SIZE

Rs. 1079.62 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 1022.44 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 6.84%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.19 |
| Regular | 0.52 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES ^ | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 12.56 | 12.61 |
| Sharpe Ratio | 0.50 | 0.55 |
| Portfolio Beta | 0.97 | NA |
| R Squared | 1.00 | NA |
| Treynor | 0.55 | NA |
| Jenson | -0.03 | NA |

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

TRACKING ERROR

0.08%

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

| | |
|------------|--|
| Entry Load | : Not Applicable |
| Exit Load | : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment. |

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company Name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---|------------------|------------------------|-------------|
| Equity & Equity Related Total | 107947.35 | 100.01 | |
| Aerospace And Defense | | | |
| Bharat Electronics Ltd. | 356516 | 1098.07 | 1.02 |
| Agricultural Food & Other Products | 64836 | 621.55 | 0.58 |
| Automobiles | | | |
| Mahindra & Mahindra Ltd. | 88808 | 2634.13 | 2.44 |
| Tata Motors Ltd. | 211564 | 1663.85 | 1.54 |
| Maruti Suzuki India Ltd. | 13117 | 1452.60 | 1.35 |
| Bajaj Auto Ltd. | 11057 | 998.85 | 0.93 |
| Eicher Motors Ltd. | 13710 | 662.45 | 0.61 |
| Hero Motocorp Ltd. | 12920 | 615.21 | 0.57 |
| Banks | | | |
| HDFC Bank Ltd. | 756142 | 13580.69 | 12.58 |
| ICICI Bank Ltd. | 702252 | 9129.98 | 8.46 |
| Axis Bank Ltd. | 284105 | 3228.29 | 2.99 |
| State Bank Of India | 383513 | 3217.48 | 2.98 |
| Kotak Mahindra Bank Ltd. | 146368 | 2583.76 | 2.39 |
| IndusInd Bank Ltd. | 65842 | 655.69 | 0.61 |
| Cement & Cement Products | | | |
| Ultratech Cement Ltd. | 11376 | 1274.36 | 1.18 |
| Grasim Industries Ltd. | 37084 | 966.50 | 0.90 |
| Construction | | | |
| Larsen & Toubro Ltd. | 117338 | 4370.61 | 4.05 |
| Consumable Fuels | | | |
| Coal India Ltd. | 226103 | 941.49 | 0.87 |
| Consumer Durables | | | |
| Titan Company Ltd. | 41242 | 1339.95 | 1.24 |
| Asian Paints (India) Ltd. | 45091 | 1118.08 | 1.04 |
| Diversified Fmcg | | | |
| ITC Ltd. | 927237 | 4420.60 | 4.09 |
| Hindustan Unilever Ltd. | 88753 | 2215.41 | 2.05 |
| Ferrous Metals | | | |
| Tata Steel Ltd. | 826037 | 1193.95 | 1.11 |
| Jsw Steel Ltd. | 95599 | 923.49 | 0.86 |
| Finance | | | |
| Bajaj Finance Ltd. | 27885 | 1833.69 | 1.70 |
| Bajaj Finserv Ltd. | 54436 | 860.06 | 0.80 |
| Shriram Finance Ltd. | 27859 | 841.24 | 0.78 |
| Food Products | | | |
| Nestle India Ltd. | 35708 | 797.95 | 0.74 |
| Britannia Industries Ltd. | 11748 | 580.49 | 0.54 |
| Healthcare Services | | | |
| Apollo Hospitals Enterprise Ltd. | 10091 | 689.10 | 0.64 |
| IT - Software | | | |
| Infosys Ltd. | 358757 | 6665.17 | 6.17 |
| Tata Consultancy Services Ltd. | 101882 | 4351.23 | 4.03 |
| HCL Technologies Ltd. | 105277 | 1945.57 | 1.80 |
| Tech Mahindra Ltd. | 63253 | 1083.08 | 1.00 |

SIP - If you had invested INR 1000 every month

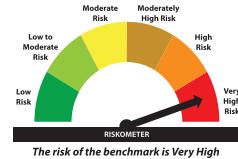
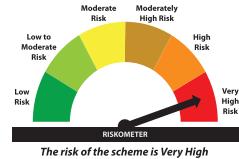
| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 26,00,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,25,699 | 4,54,277 | 9,22,365 | 14,64,393 | 25,19,603 | 1,31,78,386 |
| Returns | 8.98% | 15.73% | 17.25% | 15.61% | 14.20% | 13.12% |
| Total Value of B: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | 26,35,378 | 1,53,73,888 |
| B: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | 16.42% | 15.04% | 14.26% |
| Total Value of AB: BSE Sensex TRI | 1,26,751 | 4,55,057 | 9,26,930 | 14,92,898 | 26,35,551 | 1,58,23,330 |
| AB: BSE Sensex TRI | 10.67% | 15.85% | 17.45% | 16.15% | 15.04% | 14.48% |
| (Inception date :25-Feb-2003) (First Installment date : 01-Apr-2003) | | | | | | |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83-98.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer



| Company Name | No. of Shares | Market Value Rs. Lakhs | % to Assets |
|--|---------------|------------------------|-------------|
| Wipro Ltd. | 140930 | 814.36 | 0.75 |
| Insurance | | | |
| HDFC Life Insurance Co. Ltd. | 106383 | 699.73 | 0.65 |
| Sbi Life Insurance Company Ltd. | 44588 | 641.06 | 0.59 |
| Metals & Minerals Trading | | | |
| Adani Enterprises Ltd. | 23455 | 577.73 | 0.54 |
| Non - Ferrous Metals | | | |
| Hindalco Industries Ltd. | 145041 | 951.76 | 0.88 |
| Oil | | | |
| Oil & Natural Gas Co. | 386680 | 992.61 | 0.92 |
| Petroleum Products | | | |
| Reliance Industries Ltd. | 675979 | 8735.00 | 8.09 |
| Bharat Petroleum Corporation Ltd. | 192945 | 563.59 | 0.52 |
| Pharmaceuticals & Biotechnology | | | |
| Sun Pharmaceutical Industries Ltd. | 107596 | 1916.18 | 1.77 |
| Cipla Ltd. | 54769 | 840.10 | 0.78 |
| Dr Reddys Laboratories Ltd. | 60777 | 730.72 | 0.68 |
| Power | | | |
| NTPC Ltd. | 472034 | 1716.55 | 1.59 |
| Power Grid Corporation Of India Ltd. | 451605 | 1487.59 | 1.38 |
| Retailing | | | |
| Trent Ltd. | 22144 | 1504.77 | 1.39 |
| Telecom - Services | | | |
| Bharti Airtel Ltd. | 267135 | 4346.69 | 4.03 |
| Transport Infrastructure | | | |
| Adani Ports And Special Economic Zone Ltd. | 73467 | 874.29 | 0.81 |

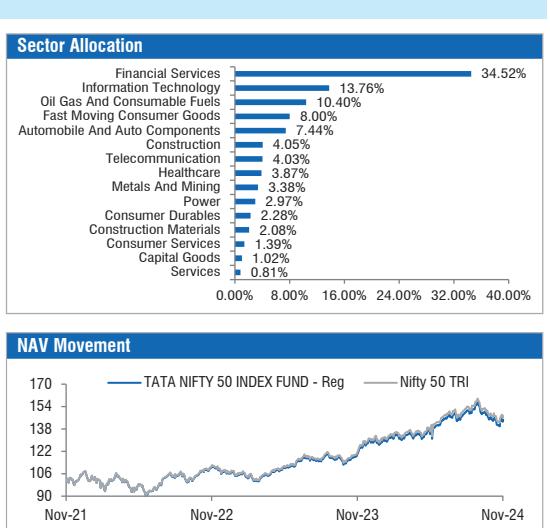
| | | |
|---------------------------------|------------------|---------------|
| Repo | 7.38 | 0.01 |
| Portfolio Total | 107954.73 | 100.02 |
| Cash / Net Current Asset | 7.45 | -0.02 |
| Net Assets | 107962.18 | 100.00 |

Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20, any realization of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e March 13,2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. For further details refer our website

https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899_2

| Top 10 Holdings Equity | % to NAV |
|--------------------------------|--------------|
| Issuer Name | |
| HDFC Bank Ltd. | 12.58 |
| ICICI Bank Ltd. | 8.46 |
| Reliance Industries Ltd. | 8.09 |
| Infosys Ltd. | 6.17 |
| ITC Ltd. | 4.09 |
| Larsen & Toubro Ltd. | 4.05 |
| Tata Consultancy Services Ltd. | 4.03 |
| Bharti Airtel Ltd. | 4.03 |
| Axis Bank Ltd. | 2.99 |
| State Bank Of India | 2.98 |
| Total | 57.47 |

| Market Capitalisation wise Exposure | |
|--|---------|
| Large Cap | 100.00% |
| Mid Cap | 0.00% |
| Small Cap | 0.00% |
| Market Capitalisation is as per list provided by AMFI. | |



Tata Nifty Auto Index Fund

(An open-ended scheme replicating/tracking Nifty Auto Index (TRI))

As on 30th November 2024

INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Auto Index (TRI)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty Auto Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty Auto TRI

NAV (in Rs.)

| | | |
|-----------------|---|---------|
| Direct - Growth | : | 10.5798 |
| Direct - IDCW | : | 10.5798 |
| Reg - Growth | : | 10.5316 |
| Reg - IDCW | : | 10.5316 |

FUND SIZE

Rs. 76.31 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 76.22 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 9.60%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.46 |
| Regular | 1.11 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

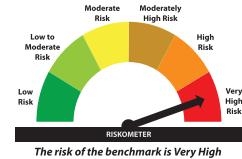
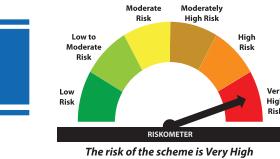
Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company Name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---|---------------|---------------------------|----------------|
| Equity & Equity Related Total | | 7621.99 | 99.87 |
| Agricultural, Commercial & Construction Vehicles | | | |
| Ashok Leyland Ltd. | 100040 | 232.17 | 3.04 |
| Auto Components | | | |
| Samvardhana Motherson International Ltd. | 195102 | 316.96 | 4.15 |
| Bosch Ltd. | 604 | 211.20 | 2.77 |
| MRF Ltd. | 141 | 176.60 | 2.31 |
| Balkrishna Industries Ltd. | 5611 | 155.99 | 2.04 |
| Exide Industries Ltd. | 31786 | 143.86 | 1.89 |
| Apollo Tyres Ltd. | 23237 | 118.43 | 1.55 |
| Automobiles | | | |
| Mahindra & Mahindra Ltd. | 62289 | 1847.55 | 24.21 |
| Tata Motors Ltd. | 148380 | 1166.93 | 15.29 |
| Maruti Suzuki India Ltd. | 9200 | 1018.83 | 13.35 |
| Bajaj Auto Ltd. | 7755 | 700.56 | 9.18 |
| Eicher Motors Ltd. | 9615 | 464.58 | 6.09 |
| Hero Motocorp Ltd. | 9061 | 431.46 | 5.65 |
| Tvs Motor Company Ltd. | 16421 | 399.76 | 5.24 |
| Industrial Products | | | |
| Bharat Forge Ltd. | 17798 | 237.11 | 3.11 |

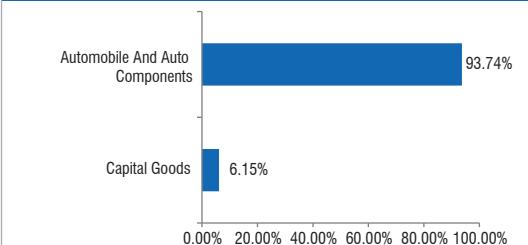


| Company Name | No. of Shares | Market Value Rs. Lakhs | % to Assets |
|---------------------------------|---------------|---------------------------|----------------|
| Repo | | 6.14 | 0.08 |
| Portfolio Total | | 7628.13 | 99.95 |
| Cash / Net Current Asset | | 2.58 | 0.05 |
| Net Assets | | 7630.71 | 100.00 |

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|--|--------------|
| Mahindra & Mahindra Ltd. | 24.21 |
| Tata Motors Ltd. | 15.29 |
| Maruti Suzuki India Ltd. | 13.35 |
| Bajaj Auto Ltd. | 9.18 |
| Eicher Motors Ltd. | 6.09 |
| Hero Motocorp Ltd. | 5.65 |
| Tvs Motor Company Ltd. | 5.24 |
| Samvardhana Motherson International Ltd. | 4.15 |
| Bharat Forge Ltd. | 3.11 |
| Ashok Leyland | 3.04 |
| Total | 89.31 |

Sector Allocation

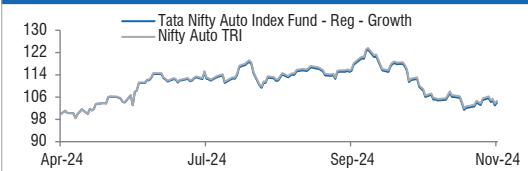


Market Capitalisation wise Exposure

| | |
|-----------|--------|
| Large Cap | 86.04% |
| Mid Cap | 13.96% |
| Small Cap | 0.00% |

Market Capitalisation is as per list provided by AMFI.

NAV Movement



TATA
MUTUAL
FUND

Tata Nifty India Tourism Index Fund

(An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI))

As on 30th November 2024

INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty India Tourism Index (TRI)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty India Tourism Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

July 24, 2024

FUND MANAGER

Kapil Menon (Managing Since 24-Jul-24 and overall experience of 20 years)

BENCHMARK

Nifty India Tourism TRI

NAV (in Rs.)

| | |
|-------------------|---------|
| Direct - Growth : | 10.0183 |
| Direct - IDCW : | 10.0183 |
| Reg - Growth : | 9.9918 |
| Reg - IDCW : | 9.9918 |

FUND SIZE

Rs. 283.90 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 269.05 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 30.10%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.34 |
| Regular | 1.09 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

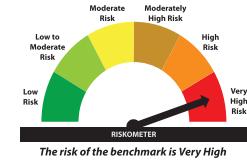
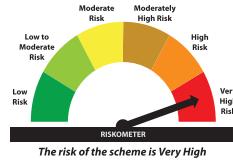
Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company Name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|---------------|
| Equity & Equity Related Total | | 28399.43 | 100.03 |
| Consumer Durables | | | |
| Vip Industries Ltd. | 82852 | 426.56 | 1.50 |
| Leisure Services | | | |
| Indian Hotels Co. Ltd. | 838370 | 6651.21 | 23.43 |
| Jubilant Foodworks Ltd. | 474705 | 3059.71 | 10.78 |
| Indian Railway Catering And Tourism Corporation Ltd. | 375092 | 3060.56 | 10.78 |
| Eih Ltd. | 265828 | 1008.55 | 3.55 |
| Sapphire Foods India Ltd. | 271647 | 886.11 | 3.12 |
| Devyan International Ltd. | 499483 | 825.30 | 2.91 |
| Lemon Tree Hotels Ltd. | 612781 | 800.23 | 2.82 |
| Chalet Hotels Ltd. | 88290 | 785.87 | 2.77 |
| Westlife Foodworld Ltd. | 84393 | 639.36 | 2.25 |
| Bls International Services Ltd. | 144625 | 561.80 | 1.98 |
| Easy Trip Planners Ltd. | 1494709 | 268.90 | 0.95 |
| Tbo Tek Ltd. | 16665 | 264.41 | 0.93 |
| Transport Infrastructure | | | |
| Gmr Airports Infrastructure Ltd. | 4460341 | 3711.45 | 13.07 |
| Transport Services | | | |
| Interglobe Aviation Ltd. | 124447 | 5449.41 | 19.19 |

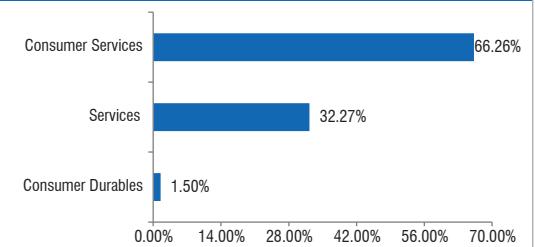


| Company Name | No. of Shares | Market Value Rs. Lakhs | % to Assets |
|-------------------------|---------------|------------------------|---------------|
| Repo | | | 1.02 0.00 |
| Portfolio Total | | 28400.45 | 100.03 |
| Net Current Liabilities | | -10.56 | -0.03 |
| Net Assets | | 28389.89 | 100.00 |

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|--|--------------|
| Indian Hotels Co. Ltd. | 23.43 |
| Interglobe Aviation Ltd. | 19.19 |
| Gmr Airports Infrastructure Ltd | 13.07 |
| Jubilant Foodworks Ltd. | 10.78 |
| Indian Railway Catering And Tourism Corp. Ltd. | 10.78 |
| Eih Ltd. | 3.55 |
| Sapphire Foods India Ltd. | 3.12 |
| Devyan International Ltd. | 2.91 |
| Lemon Tree Hotels Ltd. | 2.82 |
| Chalet Hotels Ltd. | 2.77 |
| Total | 92.42 |

Sector Allocation

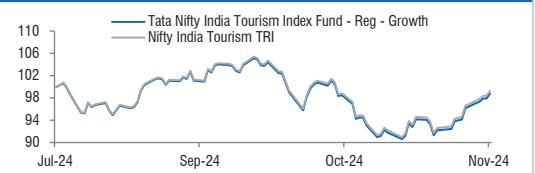


Market Capitalisation wise Exposure

| | |
|-----------|--------|
| Large Cap | 19.19% |
| Mid Cap | 58.04% |
| Small Cap | 22.77% |

Market Capitalisation is as per list provided by AMFI.

NAV Movement



TATA
**MUTUAL
FUND**

Tata Nifty Financial Services Index Fund

(An open-ended scheme replicating/tracking Nifty Financial Services Index)

As on 30th November 2024

INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty Financial Services Index.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Financial Services Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty Financial Services TRI

NAV (in Rs.)

| | |
|-------------------|---------|
| Direct - Growth : | 11.2632 |
| Direct - IDCW : | 11.2632 |
| Reg - Growth : | 11.2132 |
| Reg - IDCW : | 11.2132 |

FUND SIZE

Rs. 45.08 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 44.07 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 21.00%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.46 |
| Regular | 1.11 |

*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

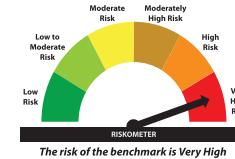
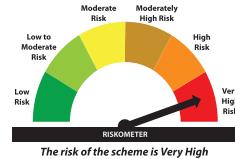
Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company Name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|---------------------------|----------------|
| Equity & Equity Related Total | | 4503.79 | 99.90 |
| Banks | | | |
| HDFC Bank Ltd. | 83958 | 1507.93 | 33.45 |
| ICICI Bank Ltd. | 77984 | 1013.87 | 22.49 |
| Axia Bank Ltd. | 31547 | 358.47 | 7.95 |
| State Bank Of India | 42584 | 357.26 | 7.93 |
| Kotak Mahindra Bank Ltd. | 16253 | 286.91 | 6.36 |
| Capital Markets | | | |
| HDFC Asset Management Company Ltd. | 1118 | 47.00 | 1.04 |
| Multi Commodity Exchange Of Ind Ltd. | 563 | 34.82 | 0.77 |
| Finance | | | |
| Bajaj Finance Ltd. | 3095 | 203.52 | 4.52 |
| Bajaj Finserv Ltd. | 6045 | 95.51 | 2.12 |
| Shriram Finance Ltd. | 3092 | 93.37 | 2.07 |
| Power Finance Corporation Ltd. | 16094 | 79.71 | 1.77 |
| Rec Ltd. | 13806 | 73.53 | 1.63 |
| Cholamandalam Investment & Finance Co Ltd. | 4611 | 56.90 | 1.26 |
| Sbi Cards And Payment Services Ltd. | 3306 | 23.16 | 0.51 |
| Muthoot Finance Ltd. | 1184 | 22.70 | 0.50 |
| LIC Housing Finance Ltd. | 3324 | 21.23 | 0.47 |
| Insurance | | | |
| HDFC Life Insurance Co. Ltd. | 11812 | 77.69 | 1.72 |
| Sbi Life Insurance Company Ltd. | 4951 | 71.18 | 1.58 |
| ICICI Lombard General Insurance Co. Ltd. | 2632 | 49.00 | 1.09 |
| ICICI Prudential Life Insurance Company Ltd. | 4292 | 30.03 | 0.67 |

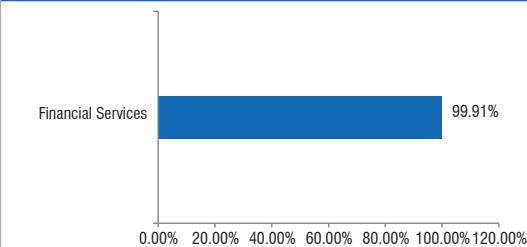


| Company Name | No. of Shares | Market Value Rs. Lakhs | % to Assets |
|--------------------------|---------------|---------------------------|----------------|
| Portfolio Total | | 4503.79 | 99.90 |
| Cash / Net Current Asset | | 3.87 | 0.10 |
| Net Assets | | 4507.66 | 100.00 |

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|------------------------------|--------------|
| HDFC Bank Ltd. | 33.45 |
| ICICI Bank Ltd. | 22.49 |
| Axia Bank Ltd. | 7.95 |
| State Bank Of India | 7.93 |
| Kotak Mahindra Bank | 6.36 |
| Bajaj Finance Ltd. | 4.52 |
| Bajaj Finserv Ltd. | 2.12 |
| Shriram Finance Ltd. | 2.07 |
| Power Finance Corporation | 1.77 |
| HDFC Life Insurance Co. Ltd. | 1.72 |
| Total | 90.38 |

Sector Allocation

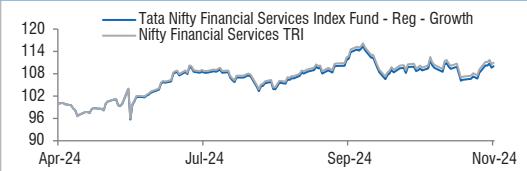


Market Capitalisation wise Exposure

| | |
|-----------|--------|
| Large Cap | 94.94% |
| Mid Cap | 4.29% |
| Small Cap | 0.77% |

Market Capitalisation is as per list provided by AMFI.

NAV Movement



TATA
MUTUAL
FUND

Tata Nifty MidSmall Healthcare Index Fund

(An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI))

As on 30th November 2024

INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty MidSmall Healthcare Index (TRI)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty MidSmall Healthcare Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty MidSmall Healthcare TRI

NAV (in Rs.)

| | | |
|-----------------|---|---------|
| Direct - Growth | : | 12.4022 |
| Direct - IDCW | : | 12.4022 |
| Reg - Growth | : | 12.3461 |
| Reg - IDCW | : | 12.3461 |

FUND SIZE

Rs. 123.46 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 121.71 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 8.94%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.48 |
| Regular | 1.11 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable
 Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company Name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|-------------|
| Equity & Equity Related Total Healthcare Equipment & Supplies | | 12374.92 | 100.25 |
| Poly Medicure Ltd. | 8513 | 236.88 | 1.92 |
| Healthcare Services | | | |
| Max Healthcare Institute Ltd. | 166410 | 1630.40 | 13.21 |
| Fortis Healthcare Ltd. | 116667 | 769.07 | 6.23 |
| Syngene International Ltd. | 40396 | 380.05 | 3.08 |
| Krishna Institute Of Medical Sciences Ltd. | 54957 | 324.00 | 2.62 |
| Dr. Lal Path Labs Ltd. | 8243 | 247.53 | 2.00 |
| Aster DM Healthcare Ltd. | 47869 | 239.32 | 1.94 |
| Global Health Ltd. | 18601 | 199.99 | 1.62 |
| Narayana Hrudayalaya Ltd. | 15205 | 192.60 | 1.56 |
| Rainbow Childrens Medicare Ltd. | 11161 | 177.39 | 1.44 |
| Metropolis Healthcare Ltd. | 5793 | 124.06 | 1.00 |
| Pharmaceuticals & Biotechnology | | | |
| Lupin Ltd. | 54007 | 1107.55 | 8.97 |
| Aurobindo Pharma Ltd. | 62653 | 791.06 | 6.41 |
| Alkem Laboratories Ltd. | 11708 | 660.62 | 5.35 |
| Mankind Pharma Ltd. | 21144 | 541.54 | 4.39 |
| Glenmark Pharmaceuticals Ltd. | 33738 | 515.74 | 4.18 |
| Laurus Labs Ltd. | 88142 | 499.90 | 4.05 |
| Ipca Laboratories Ltd. | 30405 | 469.01 | 3.80 |
| Suven Pharmaceuticals Ltd. | 28436 | 371.32 | 3.01 |
| Piramal Pharma Ltd. | 137838 | 370.44 | 3.00 |
| Biocare Ltd. | 100742 | 367.86 | 2.98 |
| Abbott India Ltd. | 1169 | 324.09 | 2.63 |
| Gland Pharma Ltd. | 17815 | 309.62 | 2.51 |
| Ajanta Pharma Ltd. | 9426 | 284.91 | 2.31 |
| Natco Pharma Ltd. | 20290 | 279.09 | 2.26 |
| J.B.Chemicals & Pharmaceuticals Ltd. | 15983 | 277.35 | 2.25 |
| Glaxosmithkline Pharmaceuticals Ltd. | 9287 | 227.01 | 1.84 |
| Granules India Ltd. | 32420 | 189.43 | 1.53 |
| Alembic Pharmaceuticals Ltd. | 12536 | 136.92 | 1.11 |
| Sanofi India Ltd. | 2037 | 130.17 | 1.05 |

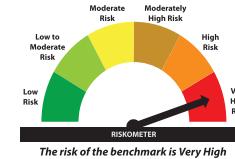
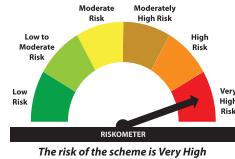
Top 10 Holdings Equity

| Issuer Name | % to NAV |
|-------------------------------|--------------|
| Max Healthcare Institute Ltd. | 13.21 |
| Lupin Laboratories Ltd. | 8.97 |
| Aurobindo Pharma Ltd. | 6.41 |
| Fortis Healthcare Ltd. | 6.23 |
| Alkem Laboratories Ltd. | 5.35 |
| Mankind Pharma Ltd | 4.39 |
| Glenmark Pharmaceuticals Ltd. | 4.18 |
| Laurus Labs Ltd. | 4.05 |
| Ipca Labs | 3.80 |
| Syngene International Ltd. | 3.08 |
| Total | 59.67 |

Market Capitalisation wise Exposure

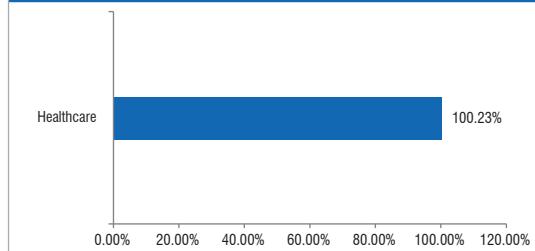
| | |
|-----------|--------|
| Large Cap | 4.38% |
| Mid Cap | 64.95% |
| Small Cap | 30.68% |

Market Capitalisation is as per list provided by AMFI.

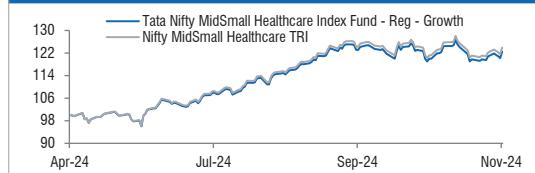


| Company Name | No. of Shares | Market Value Rs. Lakhs | % to Assets |
|--------------------------------|---------------|------------------------|-----------------|
| Repo | | | 6.14 0.05 |
| Portfolio Total | | | 12381.06 100.30 |
| Net Current Liabilities | | | -34.96 -0.30 |
| Net Assets | | | 12346.10 100.00 |

Sector Allocation



NAV Movement



Tata Nifty Realty Index Fund

(An open-ended scheme replicating / tracking Nifty Realty Index (TRI))

As on 30th November 2024

INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty Realty Index (TRI)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Realty (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 08-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty Realty TRI

NAV (in Rs.)

| | |
|-------------------|---------|
| Direct - Growth : | 10.5088 |
| Direct - IDCW : | 10.5088 |
| Reg - Growth : | 10.4585 |
| Reg - IDCW : | 10.4585 |

FUND SIZE

Rs. 54.00 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 51.62 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 84.91%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.43 |
| Regular | 1.10 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

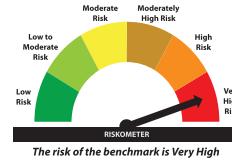
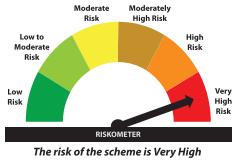
Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company Name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|---------------------------|----------------|
| Equity & Equity Related Total | | | |
| Really | | | |
| Dlf Ltd. | 147784 | 1216.19 | 22.52 |
| Macrotech Developers Ltd. | 64057 | 802.76 | 14.86 |
| Godrej Properties Ltd. | 26646 | 739.73 | 13.70 |
| The Phoenix Mills Ltd. | 42942 | 711.23 | 13.17 |
| Prestige Estates Projects Ltd. | 38851 | 641.26 | 11.87 |
| Oberoi Realty Ltd. | 27107 | 544.13 | 10.08 |
| Brigade Enterprises Ltd. | 31809 | 394.72 | 7.31 |
| Sobha Ltd. | 8259 | 137.85 | 2.55 |
| Mahindra Lifespace Developers Ltd. | 17356 | 85.89 | 1.59 |
| Textiles & Apparels | | | |
| Raymond Ltd. | 7691 | 126.27 | 2.34 |

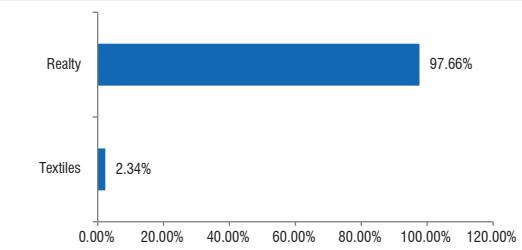


| Company Name | No. of Shares | Market Value Rs. Lakhs | % to Assets |
|-------------------------|---------------|---------------------------|----------------|
| Repo | | | 3.07 0.06 |
| Portfolio Total | | 5403.10 | 100.05 |
| Net Current Liabilities | | -2.72 | -0.05 |
| Net Assets | | 5400.38 | 100.00 |

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|------------------------------------|--------------|
| Dlf Ltd. | 22.52 |
| Macrotech Developers Ltd. | 14.86 |
| Godrej Properties Ltd. | 13.70 |
| The Phoenix Mills Ltd. | 13.17 |
| Prestige Estates Projects Ltd. | 11.87 |
| Oberoi Realty Ltd. | 10.08 |
| Brigade Enterprises Ltd. | 7.31 |
| Sobha Ltd. | 2.55 |
| Raymond Ltd. | 2.34 |
| Mahindra Lifespace Developers Ltd. | 1.59 |
| Total | 99.99 |

Sector Allocation



Market Capitalisation wise Exposure

| | |
|-----------|--------|
| Large Cap | 37.39% |
| Mid Cap | 48.82% |
| Small Cap | 13.79% |

Market Capitalisation is as per list provided by AMFI.

NAV Movement



TATA
MUTUAL
FUND

TATA Nifty500 Multicap India Manufacturing 50:30:20 Index Fund

(An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index)

As on 30th November 2024

INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap India Manufacturing 50:30:20 Index

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty500 Multicap India Manufacturing 50:30:20 Index (TRI)

NAV (in Rs.)

| | | |
|-----------------|---|---------|
| Direct - Growth | : | 11.0127 |
| Direct - IDCW | : | 11.0127 |
| Reg - Growth | : | 10.9634 |
| Reg - IDCW | : | 10.9634 |

FUND SIZE

Rs. 120.27 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 120.32 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 20.37%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.48 |
| Regular | 1.11 |

*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBM Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

| | |
|------------|--|
| Entry Load | : Not Applicable |
| Exit Load | : 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment. |

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company Name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---|-----------------|------------------------|-------------|
| Equity & Equity Related Total | 12018.50 | 99.91 | |
| Aerospace And Defense | | | |
| Bharat Electronics Ltd. | 101434 | 312.42 | 2.60 |
| Hindustan Aeronautics Ltd. | 5386 | 241.12 | 2.00 |
| Agricultural, Commercial & Construction Vehicles | | | |
| Ashok Leyland Ltd. | 71400 | 165.71 | 1.38 |
| Auto Components | | | |
| MRF Ltd. | 100 | 125.25 | 1.04 |
| Balkrishna Industries Ltd. | 4005 | 111.35 | 0.93 |
| Exide Industries Ltd. | 22685 | 102.67 | 0.85 |
| Amara Raja Energy & Mobility Ltd. | 7044 | 90.21 | 0.75 |
| Apollo Tyres Ltd. | 16584 | 84.52 | 0.70 |
| Asahi India Glass Ltd. | 6329 | 43.33 | 0.36 |
| Cie Automotive India Ltd. | 7313 | 35.12 | 0.29 |
| Automobiles | | | |
| Mahindra & Mahindra Ltd. | 25270 | 749.53 | 6.23 |
| Tata Motors Ltd. | 60192 | 473.38 | 3.94 |
| Maruti Suzuki India Ltd. | 3732 | 413.29 | 3.44 |
| Bajaj Auto Ltd. | 3145 | 284.11 | 2.36 |
| Eicher Motors Ltd. | 3900 | 188.44 | 1.57 |
| Hero Motocorp Ltd. | 3676 | 175.04 | 1.46 |
| Chemicals & Petrochemicals | | | |
| Srf Ltd. | 7234 | 163.85 | 1.36 |
| Deepak Nitrite Ltd. | 3428 | 93.49 | 0.78 |
| Tata Chemicals Ltd. | 7804 | 86.76 | 0.72 |
| Navin Fluorine International Ltd. | 1997 | 70.05 | 0.58 |
| Atul Ltd. | 915 | 66.76 | 0.56 |
| Aarti Industries Ltd. | 11590 | 51.96 | 0.43 |
| Guj Narmada Valley Fer. & Chem. Ltd. | 4804 | 30.69 | 0.26 |
| Consumer Durables | | | |
| Dixon Technologies (India) Ltd. | 1883 | 297.65 | 2.47 |
| Volta's Ltd. | 11382 | 188.74 | 1.57 |
| Crompton Greaves Consumer Electricals Ltd. | 37015 | 151.65 | 1.26 |
| Blue Star Ltd. | 7458 | 138.20 | 1.15 |
| Amber Enterprises India Ltd. | 1086 | 65.87 | 0.55 |
| Whirlpool Of India Ltd. | 3584 | 66.27 | 0.55 |
| Kajaria Ceramics Ltd. | 4787 | 57.77 | 0.48 |
| Bata India Ltd. | 3673 | 51.82 | 0.43 |
| Ferrous Metals | | | |
| Tata Steel Ltd. | 235015 | 339.69 | 2.82 |
| Jsw Steel Ltd. | 27199 | 262.74 | 2.18 |
| Steel Authority India Ltd. | 72032 | 84.36 | 0.70 |
| Fertilizers & Agrochemicals | | | |
| Pi Industries Ltd. | 4046 | 164.49 | 1.37 |
| Upli Ltd. | 25223 | 137.47 | 1.14 |
| Coromandel International Ltd. | 5838 | 104.44 | 0.87 |
| Chambal Fertiliser & Chemicals Ltd. | 8711 | 44.89 | 0.37 |
| Upli Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024 | 3214 | 5.95 | 0.05 |
| Industrial Manufacturing | | | |
| Kaynes Technology India Ltd. | 1556 | 93.16 | 0.77 |
| Praj Industries Ltd. | 7088 | 58.39 | 0.49 |
| Titagarh Rail Systems Ltd. | 4606 | 55.53 | 0.46 |
| Industrial Products | | | |
| Cummins India Ltd. | 6756 | 235.36 | 1.96 |

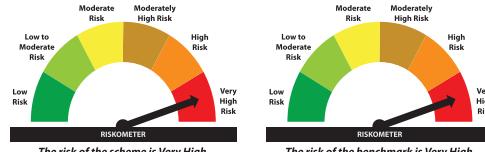
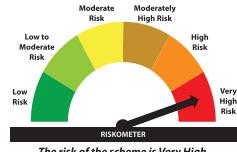
Top 10 Holdings Equity

| Issuer Name | % to NAV |
|------------------------------------|--------------|
| Reliance Industries Ltd. | 9.31 |
| Mahindra & Mahindra Ltd. | 6.23 |
| Sun Pharmaceutical Industries Ltd. | 4.53 |
| Tata Motors Ltd. | 3.94 |
| Maruti Suzuki India Ltd. | 3.44 |
| Tata Steel Ltd. | 2.82 |
| Bharat Electronics Ltd. | 2.60 |
| Dixon Technologies (India) Ltd. | 2.47 |
| Bajaj Auto Ltd. | 2.36 |
| Hindalco Industries Ltd. | 2.25 |
| Total | 39.95 |

Market Capitalisation wise Exposure

| | |
|-----------|--------|
| Large Cap | 48.44% |
| Mid Cap | 33.53% |
| Small Cap | 18.03% |

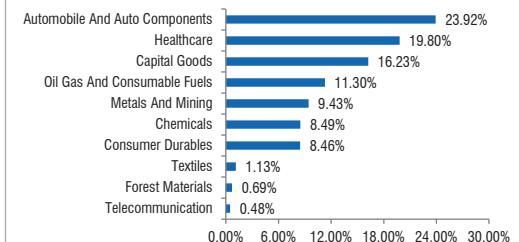
Market Capitalisation is as per list provided by AMFI.



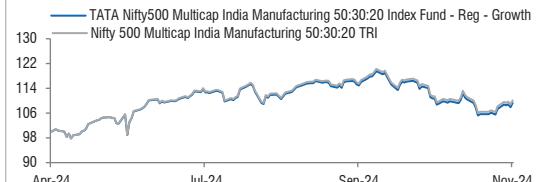
| Company Name | No. of Shares | Market Value Rs. Lakhs | % to Assets |
|--|---------------|------------------------|-------------|
| Polycab India Ltd. | 2352 | 171.65 | 1.43 |
| Bharat Forge Ltd. | 12704 | 169.25 | 1.41 |
| Astral Ltd. (Erstwhile Astral Poly Technik Ltd.) | 6160 | 110.29 | 0.92 |
| Elgi Equipments Ltd. | 12406 | 79.38 | 0.66 |
| Welspun Corp Ltd. | 7509 | 58.17 | 0.48 |
| Ramkrishna Forgings Ltd. | 5902 | 57.03 | 0.47 |
| Ratnramni Metals & Tubes Ltd. | 1491 | 51.19 | 0.43 |
| Finolex Cables Ltd. | 4352 | 50.04 | 0.42 |
| Finolex Industries Ltd. | 16327 | 43.83 | 0.36 |
| Non - Ferrous Metals | | | |
| Hindalco Industries Ltd. | 41265 | 270.78 | 2.25 |
| National Aluminium Co. Ltd. | 51555 | 124.84 | 1.04 |
| Hindustan Copper Ltd. | 18868 | 52.08 | 0.43 |
| Paper, Forest & Jute Products | | | |
| Aditya Birla Real Estate Ltd. | 3005 | 82.72 | 0.69 |
| Petroleum Products | | | |
| Reliance Industries Ltd. | 86637 | 1119.52 | 9.31 |
| Hindustan Petroleum Corporation Ltd. | 47868 | 183.38 | 1.52 |
| Castrol India Ltd. | 27824 | 55.85 | 0.46 |
| Pharmaceuticals & Biotechnology | | | |
| Sun Pharmaceutical Industries Ltd. | 30615 | 545.22 | 4.53 |
| Lupin Ltd. | 12022 | 246.54 | 2.05 |
| Cipla Ltd. | 15585 | 239.06 | 1.99 |
| Dr Reddys Laboratories Ltd. | 17292 | 207.90 | 1.73 |
| Aurobindo Pharma Ltd. | 13945 | 176.07 | 1.46 |
| Alkem Laboratories Ltd. | 2605 | 146.99 | 1.22 |
| Glenmark Pharmaceuticals Ltd. | 8665 | 132.46 | 1.10 |
| Laurus Labs Ltd. | 22638 | 128.39 | 1.07 |
| Ipcia Laboratories Ltd. | 6767 | 104.38 | 0.87 |
| Piramal Pharma Ltd. | 35412 | 95.17 | 0.79 |
| Suven Pharmaceuticals Ltd. | 7303 | 95.36 | 0.79 |
| Abbott India Ltd. | 259 | 71.80 | 0.60 |
| Natco Pharma Ltd. | 5211 | 71.68 | 0.60 |
| J.B.Chemicals & Pharmaceuticals Ltd. | 4105 | 71.23 | 0.59 |
| Granules India Ltd. | 8325 | 48.64 | 0.40 |
| Telecom - Equipment & Accessories | | | |
| Tejas Networks Ltd. | 4390 | 57.95 | 0.48 |
| Textiles & Apparels | | | |
| Page Industries Ltd. | 305 | 136.17 | 1.13 |

| | | |
|---------------------------------|-----------------|---------------|
| Repo | 7.16 | 0.06 |
| Portfolio Total | 12025.66 | 99.97 |
| Cash / Net Current Asset | 1.24 | 0.03 |
| Net Assets | 12026.90 | 100.00 |

Sector Allocation



NAV Movement



Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund

(An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index)

As on 30th November 2024

INVESTMENT STYLE

An open-ended scheme replicating/tracking Nifty500 Multicap Infrastructure 50:30:20 Index.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that are in line with the performance of Nifty500 Multicap Infrastructure 50:30:20 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 26, 2024

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty500 Multicap Infrastructure 50:30:20 Index (TRI)

NAV (in Rs.)

| | | |
|-----------------|---|---------|
| Direct - Growth | : | 10.5371 |
| Direct - IDCW | : | 10.5371 |
| Reg - Growth | : | 10.4883 |
| Reg - IDCW | : | 10.4883 |

FUND SIZE

Rs. 79.12 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 77.91 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 30.42%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.46 |
| Regular | 1.11 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

| | | |
|------------|---|--|
| Entry Load | : | Not Applicable |
| Exit Load | : | 0.25 % of the applicable NAV, if redeemed on or before 15 days from the date of allotment. |

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company Name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---|---------------|---------------------------|----------------|
| Equity & Equity Related Total 7900.90 99.85 | | | |
| Agricultural, Commercial & Construction Vehicles | | | |
| Ashok Leyland Ltd. | 43289 | 100.47 | 1.27 |
| BEML Ltd. | 867 | 36.76 | 0.46 |
| Auto Components | | | |
| Tube Investments of India Ltd.. | 3217 | 115.51 | 1.46 |
| MRF Ltd. | 60 | 75.15 | 0.95 |
| Amara Raja Energy & Mobility Ltd. | 5555 | 71.14 | 0.90 |
| Balkrishna Industries Ltd. | 2429 | 67.53 | 0.85 |
| Exide Industries Ltd. | 13754 | 62.25 | 0.79 |
| Apollo Tyres Ltd. | 10055 | 51.25 | 0.65 |
| Asahi India Glass Ltd. | 4992 | 34.18 | 0.43 |
| Cie Automotive India Ltd. | 5768 | 27.70 | 0.35 |
| Cement & Cement Products | | | |
| Ultratech Cement Ltd. | 1822 | 204.10 | 2.58 |
| Grasim Industries Ltd. | 5938 | 154.76 | 1.96 |
| The Ramco Cements Ltd. | 5758 | 58.43 | 0.74 |
| J.K Cement Ltd. | 1264 | 54.08 | 0.68 |
| ACC Ltd. | 2057 | 45.72 | 0.58 |
| Dalmia Bharat Ltd. | 2415 | 43.96 | 0.56 |
| Jk Lakshmi Cement Ltd. | 2816 | 21.96 | 0.28 |
| Construction | | | |
| Larsen & Toubro Ltd. | 18789 | 699.85 | 8.85 |
| NCC Ltd. | 22245 | 68.89 | 0.87 |
| Kalpataru Projects International Ltd. | 4776 | 54.45 | 0.69 |
| Nbcc India Ltd. | 46955 | 46.59 | 0.59 |
| Icon International Ltd. | 14785 | 31.01 | 0.39 |
| PnR InfraTech Ltd. | 5121 | 15.16 | 0.19 |
| Electrical Equipment | | | |
| Suzlon Energy Ltd. | 344236 | 216.80 | 2.74 |
| Kec International Ltd. | 5472 | 57.69 | 0.73 |
| Inox Wind Ltd. | 29448 | 56.26 | 0.71 |
| Ge Verno T&D India Ltd. | 2832 | 49.74 | 0.63 |
| Gas | | | |
| Petronet Lng Ltd. | 22646 | 75.43 | 0.95 |
| Aegis Logistics Ltd. | 5701 | 51.76 | 0.65 |
| Gujarat State Petronet Ltd. | 13058 | 46.24 | 0.58 |
| Indraprastha Gas Ltd. | 10595 | 34.65 | 0.44 |
| Mahanagar Gas Ltd. | 2583 | 30.78 | 0.39 |
| Gujarat Gas Ltd. | 5211 | 25.00 | 0.32 |
| Healthcare Services | | | |
| Max Healthcare Institute Ltd. | 22455 | 220.00 | 2.78 |
| Apollo Hospitals Enterprise Ltd. | 1616 | 110.36 | 1.39 |
| Krishna Institute Of Medical Sciences Ltd. | 11132 | 65.63 | 0.83 |
| Aster Dm Healthcare Ltd. | 9697 | 48.48 | 0.61 |
| Narayana Hrudayalaya Ltd. | 3079 | 39.00 | 0.49 |
| Industrial Manufacturing | | | |
| Kaynes Technology India Ltd. | 1227 | 73.47 | 0.93 |
| Praj Industries Ltd. | 5590 | 46.05 | 0.58 |
| Titagarh Rail Systems Ltd. | 3634 | 43.81 | 0.55 |
| Industrial Products | | | |
| Cummins India Ltd. | 4096 | 142.69 | 1.80 |

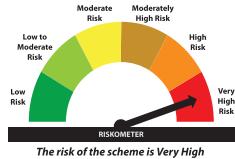
Top 10 Holdings Equity

| Issuer Name | % to NAV |
|--------------------------------------|--------------|
| Reliance Industries Ltd. | 9.46 |
| Larsen & Toubro Ltd. | 8.85 |
| Bharti Airtel Ltd. | 8.80 |
| NTPC Ltd. | 3.47 |
| Power Grid Corporation Of India Ltd. | 3.01 |
| Max Healthcare Institute Ltd. | 2.78 |
| Suzlon Energy Ltd. | 2.74 |
| Indian Hotels Co. Ltd. | 2.66 |
| Ultratech Cement Ltd. | 2.58 |
| Oil & Natu. Gas Co. | 2.01 |
| Total | 46.36 |

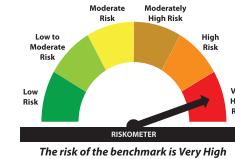
Market Capitalisation wise Exposure

| | |
|-----------|--------|
| Large Cap | 49.56% |
| Mid Cap | 29.56% |
| Small Cap | 20.89% |

Market Capitalisation is as per list provided by AMFI.



The risk of the scheme is Very High



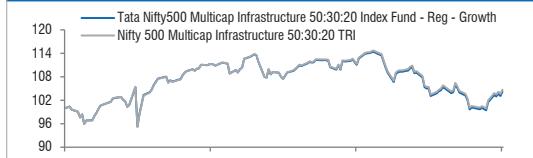
The risk of the benchmark is Very High

| Company Name | No. of Shares | Market Value Rs. Lakhs | % to Assets |
|--|----------------|---------------------------|----------------|
| Bharat Forge Ltd. | 7702 | 102.61 | 1.30 |
| Egli Equipments Ltd. | 9785 | 62.61 | 0.79 |
| Ramkrishna Forgings Ltd. | 4656 | 44.99 | 0.57 |
| Kirloskar Oil Engines Ltd. | 3770 | 42.29 | 0.53 |
| Leisure Services | | | |
| Indian Hotels Co. Ltd. | 26510 | 210.32 | 2.66 |
| Eih Ltd. | 9694 | 36.78 | 0.46 |
| Lemon Tree Hotels Ltd. | 22347 | 29.18 | 0.37 |
| Oil | | | |
| Oil & Natural Gas Co. | 61920 | 158.95 | 2.01 |
| Petroleum Products | | | |
| Reliance Industries Ltd. | 57932 | 748.60 | 9.46 |
| Hindustan Petroleum Corporation Ltd. | 29022 | 111.18 | 1.41 |
| Bharat Petroleum Corporation Ltd. | 30895 | 90.24 | 1.14 |
| Indian Oil Corporation Ltd. | 59796 | 82.90 | 1.05 |
| Castrol India Ltd. | 21946 | 44.05 | 0.56 |
| Power | | | |
| NTPC Ltd. | 75583 | 274.86 | 3.47 |
| Power Grid Corporation Of India Ltd. | 72304 | 238.17 | 3.01 |
| Tata Power Company Ltd. | 26944 | 111.59 | 1.41 |
| Cesc Ltd. | 28603 | 49.76 | 0.63 |
| Jaiprakash Power Ventures Ltd. | 216264 | 39.92 | 0.50 |
| Realty | | | |
| Godrej Properties Ltd. | 3495 | 97.03 | 1.23 |
| Dif Ltd. | 10229 | 84.18 | 1.06 |
| Brigade Enterprises Ltd. | 6264 | 77.73 | 0.98 |
| Oberoi Realty Ltd. | 3556 | 71.38 | 0.90 |
| Telecom - Equipment & Accessories | | | |
| Tejas Networks Ltd. | 3463 | 45.71 | 0.58 |
| Telecom - Services | | | |
| Bharti Airtel Ltd. | 42783 | 696.14 | 8.80 |
| Indus Towers Ltd. | 37548 | 131.17 | 1.66 |
| Tata Communications Ltd. | 3548 | 62.27 | 0.79 |
| Vodafone Idea Ltd. | 712974 | 59.60 | 0.75 |
| Hfc Ltd. | 40679 | 52.51 | 0.66 |
| Transport Infrastructure | | | |
| Adani Ports And Special Economic Zone Ltd. | 11766 | 140.02 | 1.77 |
| Gmr Airports Infrastructure Ltd. | 108355 | 90.16 | 1.14 |
| Transport Services | | | |
| Intergrlobe Aviation Ltd. | 2759 | 120.81 | 1.53 |
| Container Corporation Of India Ltd. | 8321 | 68.93 | 0.87 |
| The Great Eastern Shipping Co.Ltd. | 4498 | 49.52 | 0.63 |
| Repo | | | |
| Portfolio Total | 7902.95 | 99.88 | |
| Cash / Net Current Asset | 9.13 | 0.12 | |
| Net Assets | 7912.08 | 100.00 | |

Sector Allocation



NAV Movement



Tata BSE Sensex Index Fund

(An open ended equity scheme tracking BSE Sensex)

As on 30th November 2024

INVESTMENT STYLE

An index fund that seeks to track returns by investing in BSE SENSEX Index stocks and aims to achieve returns of the stated index, subject to tracking error.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to reflect/mirror the market returns with a minimum tracking error. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

February 25, 2003

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

BSE Sensex TRI

NAV (in Rs.)

| | |
|--------------------|----------|
| Direct - Growth : | 210.7577 |
| Regular - Growth : | 199.5126 |

FUND SIZE

Rs. 368.49 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 363.45 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 8.90%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.26 |
| Regular | 0.58 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES ^ | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 12.21 | 12.28 |
| Sharpe Ratio | 0.48 | 0.53 |
| Portfolio Beta | 0.97 | NA |
| R Squared | 1.00 | NA |
| Treynor | 0.51 | NA |
| Jenson | -0.04 | NA |

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

TRACKING ERROR

0.06%

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 7 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company Name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 36844.42 | 99.98 |
| Automobiles | | | |
| Mahindra & Mahindra Ltd. | 38857 | 1153.64 | 3.13 |
| Tata Motors Ltd. | 84022 | 661.13 | 1.79 |
| Maruti Suzuki India Ltd. | 5289 | 585.62 | 1.59 |
| Banks | | | |
| HDFC Bank Ltd. | 302191 | 5432.34 | 14.74 |
| ICICI Bank Ltd. | 282146 | 3669.73 | 9.96 |
| Axis Bank Ltd. | 113957 | 1295.35 | 3.52 |
| State Bank Of India | 153738 | 1289.86 | 3.50 |
| Kotak Mahindra Bank Ltd. | 58936 | 1041.28 | 2.83 |
| IndusInd Bank Ltd. | 26519 | 264.24 | 0.72 |
| Cement & Cement Products | | | |
| Ultratech Cement Ltd. | 4510 | 505.10 | 1.37 |
| Construction | | | |
| Larsen & Toubro Ltd. | 46821 | 1744.50 | 4.73 |
| Consumer Durables | | | |
| Titan Company Ltd. | 16715 | 543.15 | 1.47 |
| Asian Paints (India) Ltd. | 18059 | 447.85 | 1.22 |
| Diversified Fmcg | | | |
| ITC Ltd. | 370730 | 1768.57 | 4.80 |
| Hindustan Unilever Ltd. | 35767 | 892.83 | 2.42 |
| Ferrous Metals | | | |
| Tata Steel Ltd. | 330055 | 477.09 | 1.29 |
| Jsw Steel Ltd. | 38204 | 369.13 | 1.00 |
| Finance | | | |
| Bajaj Finance Ltd. | 11158 | 733.91 | 1.99 |
| Bajaj Finserv Ltd. | 21747 | 343.61 | 0.93 |
| Food Products | | | |
| Nestle India Ltd. | 14290 | 319.34 | 0.87 |

SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--------------------------------------|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 26,00,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,26,264 | 4,49,986 | 9,03,999 | 14,40,379 | 24,99,411 | 1,27,01,983 |
| Returns | 9.89% | 15.07% | 16.42% | 15.14% | 14.05% | 12.85% |
| Total Value of B: BSE Sensex TRI | 1,26,751 | 4,55,057 | 9,26,930 | 14,92,898 | 26,35,551 | 1,58,23,330 |
| B: BSE Sensex TRI | 10.67% | 15.85% | 17.45% | 16.15% | 15.04% | 14.48% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | 26,35,378 | 1,53,73,888 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | 16.42% | 15.04% | 14.26% |

(Inception date :25-Feb-2003) (First Installment date : 01-Apr-2003)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83-98.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

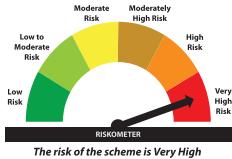
Top 10 Holdings Equity

| Issuer Name | % to NAV |
|--------------------------------|--------------|
| HDFC Bank Ltd. | 14.74 |
| ICICI Bank Ltd. | 9.96 |
| Reliance Industries Ltd. | 9.51 |
| Infosys Ltd. | 7.30 |
| ITC Ltd. | 4.80 |
| Bharti Airtel Ltd. | 4.73 |
| Larsen & Toubro Ltd. | 4.73 |
| Tata Consultancy Services Ltd. | 4.71 |
| Axis Bank Ltd. | 3.52 |
| State Bank Of India | 3.50 |
| Total | 67.50 |

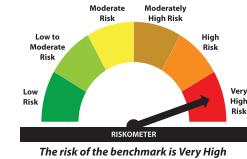
Market Capitalisation wise Exposure

| | |
|-----------|---------|
| Large Cap | 100.00% |
| Mid Cap | 0.00% |
| Small Cap | 0.00% |

Market Capitalisation is as per list provided by AMFI.



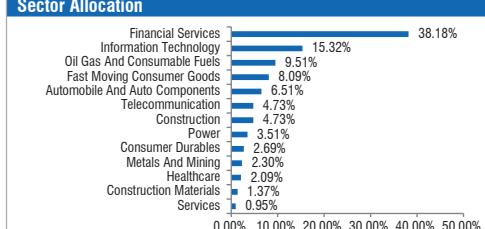
The risk of the scheme is Very High



The risk of the benchmark is Very High

| Name of the Instrument | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|-------------|
| IT - Software | | | |
| Infosys Ltd. | 144715 | 2689.46 | 7.30 |
| Tata Consultancy Services Ltd. | 40584 | 1734.38 | 4.71 |
| HCL Technologies Ltd. | 42398 | 783.90 | 2.13 |
| Tech Mahindra Ltd. | 25472 | 435.97 | 1.18 |
| Petroleum Products | | | |
| Reliance Industries Ltd. | 271046 | 3503.13 | 9.51 |
| Pharmaceuticals & Biotechnology | | | |
| Sun Pharmaceutical Industries Ltd. | 43251 | 770.58 | 2.09 |
| Power | | | |
| NTPC Ltd. | 190336 | 692.54 | 1.88 |
| Power Grid Corporation Of India Ltd. | 182558 | 601.71 | 1.63 |
| Telecom - Services | | | |
| Bharti Airtel Ltd. | 107190 | 1744.46 | 4.73 |
| Transport Infrastructure | | | |
| Adani Ports And Special Economic Zone Ltd. | 29422 | 350.02 | 0.95 |
| Repo | | | |
| | | 7.38 | 0.02 |
| Portfolio Total | | 36851.80 | 100.00 |
| Net Current Liabilities | | -2.77 | 0.00 |
| Net Assets | | 36849.03 | 100.00 |

Sector Allocation



NAV Movement



Tata Nifty 50 Exchange Traded Fund

(An open ended Exchange Traded Fund tracking Nifty 50 Index.)

As on 30th November 2024

INVESTMENT STYLE

Exchange Traded Fund tracking Nifty 50 Index.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty 50 index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

January 01, 2019

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty 50 TRI

NAV (in Rs.)

Direct - Growth : 257.7117

FUND SIZE

Rs. 687.27 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 668.87 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 9.43%

EXPENSE RATIO**

| Direct | 0.07 |
|---------|------|
| Regular | 0.00 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

| | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 12.56 | 12.61 |
| Sharpe Ratio | 0.55 | 0.55 |
| Portfolio Beta | 0.97 | NA |
| R Squared | 1.00 | NA |
| Treynor | 0.60 | NA |
| Jenson | 0.01 | NA |

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

LOAD STRUCTURE

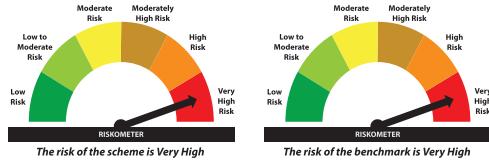
Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---|-----------------|------------------------|--------------|
| Equity & Equity Related Total | 68693.89 | 99.96 | |
| Aerospace And Defense | | | |
| Bharat Electronics Ltd. | 226842 | 698.67 | 1.02 |
| Agricultural Food & Other Products | 41230 | 395.25 | 0.58 |
| Tata Consumer Products Ltd. | | | |
| Automobiles | 56541 | 1677.06 | 2.44 |
| Mahindra & Mahindra Ltd. | 134639 | 1058.87 | 1.54 |
| Maruti Suzuki India Ltd. | 8341 | 923.70 | 1.34 |
| Bajaj Auto Ltd. | 7033 | 635.34 | 0.92 |
| Eicher Motors Ltd. | 8705 | 420.61 | 0.61 |
| Hero Motocorp Ltd. | 8216 | 391.22 | 0.57 |
| Banks | 481408 | 8646.33 | 12.58 |
| HDFC Bank Ltd. | 447042 | 5811.99 | 8.46 |
| Axis Bank Ltd. | 180788 | 2054.29 | 2.99 |
| State Bank Of India | 244035 | 2047.33 | 2.98 |
| Kotak Mahindra Bank Ltd. | 93182 | 1644.90 | 2.39 |
| IndusInd Bank Ltd. | 41875 | 417.01 | 0.61 |
| Cement & Cement Products | 7236 | 810.59 | 1.18 |
| Ultratech Cement Ltd. | 23559 | 614.01 | 0.89 |
| Construction | 74698 | 2782.35 | 4.05 |
| Larsen & Toubro Ltd. | | | |
| Consumable Fuels | 143648 | 598.15 | 0.87 |
| Coal India Ltd. | | | |
| Consumer Durables | 26245 | 852.70 | 1.24 |
| Titan Company Ltd. | 28699 | 711.62 | 1.04 |
| Asian Paints (India) Ltd. | | | |
| Diversified Fmcg | 590034 | 2812.99 | 4.09 |
| ITC Ltd. | 56475 | 1409.70 | 2.05 |
| Hindustan Unilever Ltd. | | | |
| Ferrous Metals | 525747 | 759.91 | 1.11 |
| Tata Steel Ltd. | 60811 | 587.43 | 0.85 |
| Jsw Steel Ltd. | | | |
| Finance | 17748 | 1167.09 | 1.70 |
| Bajaj Finance Ltd. | 34630 | 547.14 | 0.80 |
| Shriram Finance Ltd. | 17720 | 535.08 | 0.78 |
| Food Products | 22712 | 507.53 | 0.74 |
| Nestle India Ltd. | 7455 | 368.36 | 0.54 |
| Britannia Industries Ltd. | | | |
| Healthcare Services | 6410 | 437.73 | 0.64 |
| Apollo Hospitals Enterprise Ltd. | | | |
| IT - Software | 228387 | 4243.09 | 6.17 |
| Infosys Ltd. | 64858 | 2769.99 | 4.03 |
| Tata Consultancy Services Ltd. | 66994 | 1238.08 | 1.80 |
| HCL Technologies Ltd. | 40235 | 688.94 | 1.00 |
| Tech Mahindra Ltd. | 89610 | 517.81 | 0.75 |
| Insurance | 67638 | 444.89 | 0.65 |



| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---|-----------------|------------------------|---------------|
| Sbi Life Insurance Company Ltd. | 28318 | 407.14 | 0.59 |
| Metals & Minerals Trading | 14897 | 366.94 | 0.53 |
| Adani Enterprises Ltd. | | | |
| Non - Ferrous Metals | 92298 | 605.66 | 0.88 |
| Hindalco Industries Ltd. | | | |
| Oil | 245658 | 630.60 | 0.92 |
| Oil & Natural Gas Co. | | | |
| Petroleum Products | 430354 | 5561.03 | 8.09 |
| Reliance Industries Ltd. | | | |
| Pharmaceuticals & Biotechnology | 122500 | 357.82 | 0.52 |
| Sun Pharmaceutical Industries Ltd. | | | |
| Power | 68473 | 1219.44 | 1.77 |
| Cipla Ltd. | 34810 | 533.95 | 0.78 |
| Dr Reddys Laboratories Ltd. | 38607 | 464.17 | 0.68 |
| Power | 300370 | 1092.30 | 1.59 |
| NTPC Ltd. | | | |
| Power Grid Corporation Of India Ltd. | 287411 | 946.73 | 1.38 |
| Retailing | 14092 | 957.61 | 1.39 |
| Trent Ltd. | | | |
| Telecom - Services | 170020 | 2766.48 | 4.03 |
| Bharti Airtel Ltd. | | | |
| Transport Infrastructure | 46743 | 556.27 | 0.81 |
| Adani Ports And Special Economic Zone Ltd. | | | |
| Portfolio Total | 68693.89 | 99.96 | |
| Cash / Net Current Asset | | 32.92 | 0.04 |
| Net Assets | | 68726.81 | 100.00 |

Note: As per the guidance issued by AMFI vide correspondence

35P/MEM-COR/57/2019-20, any realization of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e. March 13, 2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. For further details refer our website

https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899_2

SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|----------|----------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | NA | NA | 7,00,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,26,109 | 4,58,355 | 9,38,600 | NA | NA | 11,63,468 |
| Returns | 9.64% | 16.36% | 17.96% | NA | NA | 17.32% |
| Total Value of B: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | NA | NA | 11,67,292 |
| B: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | NA | NA | 17.44% |
| Total Value of AB: BSE Sensex TRI | 1,26,751 | 4,55,057 | 9,26,930 | NA | NA | 11,50,313 |
| AB: BSE Sensex TRI | 10.67% | 15.85% | 17.45% | NA | NA | 16.93% |
| (Inception date :01-Jan-2019) (First Installment date : 01-Feb-2019) | | | | | | |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83-98.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

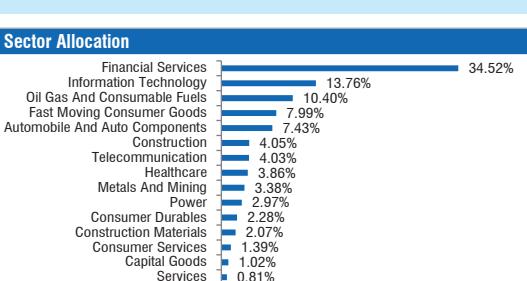
| Issuer Name | % to NAV |
|--------------------------------|--------------|
| HDFC Bank Ltd. | 12.58 |
| ICICI Bank Ltd. | 8.46 |
| Reliance Industries Ltd. | 8.09 |
| Infosys Ltd. | 6.17 |
| ITC Ltd. | 4.09 |
| Larsen & Toubro Ltd. | 4.05 |
| Tata Consultancy Services Ltd. | 4.03 |
| Bharti Airtel Ltd. | 4.03 |
| Axis Bank Ltd. | 2.99 |
| State Bank Of India | 2.98 |
| Total | 57.47 |

Market Capitalisation wise Exposure

| | |
|-----------|---------|
| Large Cap | 100.00% |
| Mid Cap | 0.00% |
| Small Cap | 0.00% |

Market Capitalisation is as per list provided by AMFI.

Sector Allocation



NAV Movement



Tata Nifty Private Bank Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating/ tracking -Nifty Private Bank Index)

As on 30th November 2024

INVESTMENT STYLE

Exchange Traded Fund replicating / tracking Nifty Private Bank Index.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that is closely correspond to the total returns of the securities as represented by the Nifty Private Bank index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

August 30, 2019

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty Private Bank TRI

NAV (in Rs.)

Direct - Growth : 260.2954

FUND SIZE

Rs. 10.97 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 10.87 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 43.19%

EXPENSE RATIO**

| Fund | Benchmark |
|---------|-----------|
| Direct | 0.14 |
| Regular | NA |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

| | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 15.27 | 15.36 |
| Sharpe Ratio | 0.38 | 0.40 |
| Portfolio Beta | 0.97 | NA |
| R Squared | 1.00 | NA |
| Treynor | 0.51 | NA |
| Jenson | -0.01 | NA |

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

LOAD STRUCTURE

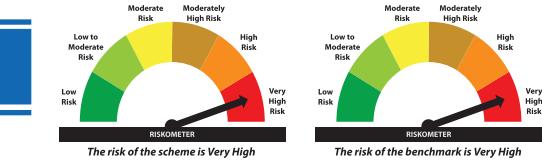
Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 1096.31 | 99.96 |
| Banks | | | |
| HDFC Bank Ltd. | 13508 | 242.61 | 22.12 |
| ICICI Bank Ltd. | 18154 | 236.02 | 21.52 |
| Kotak Mahindra Bank Ltd. | 12545 | 221.45 | 20.19 |
| Axis Bank Ltd. | 18774 | 213.33 | 19.45 |
| IndusInd Bank Ltd. | 6174 | 61.48 | 5.61 |
| Federal Bank Ltd. | 22851 | 48.17 | 4.39 |
| IDFC First Bank Ltd. | 61748 | 39.57 | 3.61 |
| Bandhan Bank Ltd. | 7736 | 13.08 | 1.19 |
| City Union Bank Ltd. | 6699 | 12.03 | 1.10 |
| RBL Bank Ltd. | 5532 | 8.57 | 0.78 |



| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--------------------------|---------------|------------------------|---------------|
| Portfolio Total | | 1096.31 | 99.96 |
| Cash / Net Current Asset | | 0.29 | 0.04 |
| Net Assets | | 1096.60 | 100.00 |

Note: As per the guidance issued by AMFI vide correspondence 35P/MEM-COR/57/2019-20, any realization of proceeds from the locked-in shares of Yes Bank Ltd. (which is 3 years from the commencement of the Revival scheme i.e March 13,2020) shall be distributed (post conclusion of the lock in period) among the set of investors existing in the unit holders' register / BENPOS as on end of March 13, 2020. For further details refer our website

https://www.tatamutualfund.com/docs/default-source/statutory-disclosures/valuation-current-update/valuation-update-17-03-2020.pdf?sfvrsn=aa8cd899_2

SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|----------|----------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | NA | NA | 6,20,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,23,119 | 4,25,476 | 8,33,679 | NA | NA | 8,65,042 |
| Returns | 4.89% | 11.18% | 13.13% | NA | NA | 12.85% |
| Total Value of B: Nifty Private Bank TRI | 1,23,249 | 4,27,131 | 8,37,719 | NA | NA | 8,69,445 |
| B: Nifty Private Bank TRI | 5.09% | 11.45% | 13.33% | NA | NA | 13.05% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | NA | NA | 9,85,448 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | NA | NA | 17.97% |
| (Inception date :30-Aug-2019) (First Installment date : 01-Oct-2019) | | | | | | |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83-98.

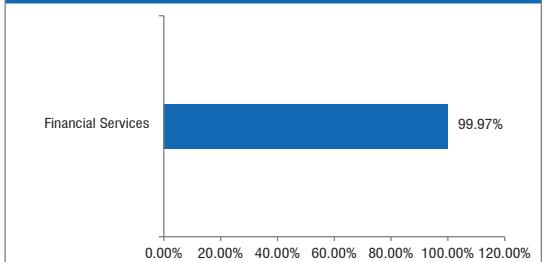
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|----------------------|--------------|
| HDFC Bank Ltd. | 22.12 |
| ICICI Bank Ltd. | 21.52 |
| Kotak Mahindra Bank | 20.19 |
| Axis Bank Ltd. | 19.45 |
| IndusInd Bank Ltd. | 5.61 |
| Federal Bank Ltd. | 4.39 |
| IDFC First Bank Ltd. | 3.61 |
| Bandhan Bank Ltd. | 1.19 |
| City Union Bank Ltd. | 1.10 |
| RBL Bank Ltd. | 0.78 |
| Total | 99.96 |

Sector Allocation

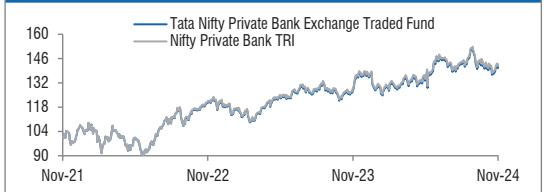


Market Capitalisation wise Exposure

| | |
|-----------|--------|
| Large Cap | 88.92% |
| Mid Cap | 9.20% |
| Small Cap | 1.88% |

Market Capitalisation is as per list provided by AMFI.

NAV Movement



Tata Dividend Yield Fund

(An open ended equity scheme that aims for growth by primarily investing in equity and equity related instruments of dividend yielding companies.)

As on 30th November 2024

INVESTMENT STYLE

Predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies.

INVESTMENT OBJECTIVE

The investment objective is to provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

May 20,2021

FUND MANAGER

Saleesh Jain (Lead Fund Manager) (Managing Since 20-May-21 and overall experience of 21 years), Murthy Nagarajan (Debt Portfolio) (Managing Since 20-May-21 and overall experience of 27 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

BENCHMARK

Nifty 500 TRI

NAV (in Rs.)

| | | |
|-----------------|---|---------|
| Direct - Growth | : | 19.0352 |
| Direct - IDCW | : | 19.0352 |
| Reg - Growth | : | 17.8672 |
| Reg - IDCW | : | 17.8672 |

FUND SIZE

Rs. 985.68 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 977.05 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 22.83%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.70 |
| Regular | 2.20 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

FUND BENCHMARK

| | | |
|-----------------------|-------|-------|
| Std. Dev (Annualised) | 13.72 | 13.50 |
| Sharpe Ratio | 0.78 | 0.73 |
| Portfolio Beta | 0.95 | NA |
| R Squared | 0.92 | NA |
| Treynor | 0.95 | NA |
| Jenson | 0.12 | NA |

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL
Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1%
Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment - NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

Company name

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 97131.86 | 98.57 |

Aerospace And Defense

| | | | |
|----------------------------|---------|---------|------|
| Bharat Electronics Ltd. | 1527000 | 4703.16 | 4.77 |
| Hindustan Aeronautics Ltd. | 34000 | 1522.13 | 1.54 |

Auto Components

| | | | |
|------------------------|--------|---------|------|
| Uno Mindia Ltd. | 145000 | 1524.31 | 1.55 |
| Sundram Fasteners Ltd. | 80625 | 928.92 | 0.94 |

Amara Raja Energy & Mobility Ltd.

| | | | |
|-----------------------------------|-------|--------|------|
| Amara Raja Energy & Mobility Ltd. | 32400 | 414.95 | 0.42 |
|-----------------------------------|-------|--------|------|

Banks

| | | | |
|-----------------|--------|---------|------|
| HDFC Bank Ltd. | 217748 | 3910.86 | 3.97 |
| ICICI Bank Ltd. | 286930 | 3730.38 | 3.78 |

State Bank Of India

| | | | |
|--------------------|--------|---------|------|
| IndusInd Bank Ltd. | 237025 | 1988.52 | 2.02 |
| Indian Bank | 142078 | 1414.88 | 1.44 |

Axis Bank Ltd.

| | | | |
|----------------|---------|---------|------|
| Bank Of India | 1222000 | 1239.81 | 1.26 |
| Axis Bank Ltd. | 103400 | 1174.93 | 1.19 |

Rbi Bank Ltd.

| | | | |
|----------------------------|---------|---------|------|
| Au Small Finance Bank Ltd. | 731665 | 1133.93 | 1.15 |
| IDFC First Bank Ltd. | 1130000 | 736.92 | 0.75 |

Beverages

| | | | |
|------------------------|-------|---------|------|
| Radico Khaitan Ltd. | 88690 | 2179.87 | 2.21 |
| Capital Markets | | | |

| | | | |
|------------------------------------|-------|---------|------|
| HDFC Asset Management Company Ltd. | 41601 | 1749.01 | 1.77 |
| Angel One Ltd. | 44677 | 1294.34 | 1.31 |

Cement & Cement Products

| | | | |
|---------------------------------------|-------|---------|------|
| ACC Ltd. | 68816 | 1529.47 | 1.55 |
| Chemicals & Petrochemicals | | | |

| | | | |
|-----------------------------------|-------|---------|------|
| Navin Fluorine International Ltd. | 38524 | 1351.38 | 1.37 |
| Vinati Organics Ltd. | 53900 | 1005.48 | 1.02 |

Commercial Services & Supplies

| | | | |
|-------------------------|-------|--------|------|
| Teamlease Services Ltd. | 17036 | 493.75 | 0.50 |
| Construction | | | |

| | | | |
|-----------------------|--------|---------|------|
| Larsen & Toubro Ltd. | 76389 | 2845.34 | 2.89 |
| Knr Constructors Ltd. | 332333 | 1086.06 | 1.10 |

Geoglass India Ltd.

| | | | |
|-------------------------|--------|--------|------|
| Geoglass India Ltd. | 186190 | 637.14 | 0.65 |
| Consumable Fuels | | | |

| | | | |
|--------------------------|--------|---------|------|
| Coal India Ltd. | 250000 | 1041.00 | 1.06 |
| Consumer Durables | | | |

| | | | |
|--------------------|-------|--------|------|
| Cello World Ltd. | 68908 | 544.48 | 0.55 |
| Diversified | | | |

| | | | |
|-------------------------|--------|---------|------|
| Godrej Industries Ltd. | 113000 | 1215.99 | 1.23 |
| Diversified Fmcg | | | |

| | | | |
|-------------------------|--------|---------|------|
| ITC Ltd. | 354281 | 1689.03 | 1.71 |
| Hindustan Unilever Ltd. | 62539 | 1561.07 | 1.58 |

Electrical Equipment

| | | | |
|----------------|-------|---------|------|
| Thermax Ltd. | 37180 | 1706.60 | 1.73 |
| Abb India Ltd. | 14764 | 1095.67 | 1.11 |

| | | | |
|--|------|--------|------|
| Voltamp Transformers Ltd. | 9592 | 974.66 | 0.99 |
| Fertilizers & Agrochemicals | | | |

| | | | |
|---------------------|-------|---------|------|
| Pti Industries Ltd. | 25710 | 1045.24 | 1.06 |
| Finance | | | |

| | | | |
|--------------------------|--------|---------|------|
| Pnb Housing Finance Ltd. | 262933 | 2344.57 | 2.38 |
| Muthoot Finance Ltd. | 58000 | 1111.89 | 1.13 |

| | | | |
|---------------------------|--------|---------|------|
| Rec Ltd. | 189000 | 1006.61 | 1.02 |
| Creditaccess Grameen Ltd. | 108000 | 974.16 | 0.99 |

| | | | |
|----------------------|-------|--------|------|
| Shriram Finance Ltd. | 30854 | 931.68 | 0.95 |
| Bajaj Finance Ltd. | 9100 | 598.41 | 0.61 |

| | | | |
|---------------------------|-------|--------|------|
| Piramal Enterprises Ltd. | 47280 | 560.27 | 0.57 |
| Financial Services | | | |

Financial Services

| | |
|----------------|------|
| Capital Goods | 4.77 |
| HDFC Bank Ltd. | 3.97 |

| | |
|----------------------|------|
| ICICI Bank Ltd. | 3.78 |
| Larsen & Toubro Ltd. | 2.89 |

| | |
|--------------------------------------|------|
| Tata Consultancy Services Ltd. | 2.65 |
| Power Grid Corporation Of India Ltd. | 2.64 |

| | |
|--------------------------|------|
| Infosys Ltd. | 2.40 |
| Pnb Housing Finance Ltd. | 2.38 |

| | |
|---------------------|------|
| Polycab India Ltd. | 2.24 |
| Radico Khaitan Ltd. | 2.21 |

| | |
|---------------|---------------|
| Total | 29.93 |
| 28.43% | 17.10% |

Market Capitalisation wise Exposure

| | |
|-----------|--------|
| Large Cap | 53.99% |
| Mid Cap | 23.19% |

| | |
|-----------------------|--------|
| Small Cap | 22.83% |
| Market Capitalisation | |

Tata Nifty India Digital ETF Fund of Fund

(An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.)

As on 30th November 2024

INVESTMENT STYLE

An Open ended fund of fund scheme investing in Tata Nifty India Digital Exchange Traded Fund.

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing in Tata Nifty India Digital Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

April 13, 2022

FUND MANAGER

Meeta Shetty (Managing Since 13-Apr-2022 and overall experience of 17 years)

BENCHMARK

Nifty India Digital TRI

NAV (in Rs.)

| | | |
|-----------------|---|---------|
| Direct - Growth | : | 15.3803 |
| Direct - IDCW | : | 15.3803 |
| Reg - Growth | : | 15.1899 |
| Reg - IDCW | : | 15.1899 |

FUND SIZE

Rs. 97.91 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 92.23 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) NA

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.06 |
| Regular | 0.48 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBI overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

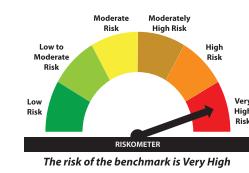
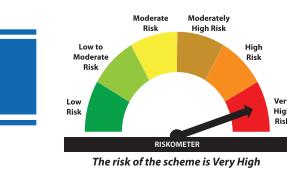
LOAD STRUCTURE

| | | |
|-------------------|---|---|
| Entry Load | : | Not Applicable |
| Exit Load | : | Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment- Nil Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-Nil |

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Name of the Instrument | Units | Market Value Rs. Lakhs | % to NAV |
|---|---------|---------------------------|--------------|
| Mutual Fund Units Related | | | |
| Mutual Fund Units | | | |
| Tata Nifty India Digital Exchange Traded Fund | 9945073 | 9747.17 | 99.56 |
| Mutual Fund Units Total | | 9747.17 | 99.56 |



| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--------------------------|---------------|---------------------------|---------------|
| Portfolio Total | | 9747.17 | 99.56 |
| Cash / Net Current Asset | | 43.48 | 0.44 |
| Net Assets | | 9790.65 | 100.00 |

SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|---|----------|--------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | NA | NA | NA | NA | 3,10,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,40,213 | NA | NA | NA | NA | 4,58,460 |
| Returns | 32.87% | NA | NA | NA | NA | 32.09% |
| Total Value of B: Nifty India Digital TRI | 1,42,259 | NA | NA | NA | NA | 4,73,580 |
| B: Nifty India Digital TRI | 36.35% | NA | NA | NA | NA | 35.00% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | NA | NA | NA | NA | 3,87,132 |
| AB: Nifty 50 TRI | 9.78% | NA | NA | NA | NA | 17.55% |

(Inception date :13-Apr-2022) (First Installment date : 01-May-2022)

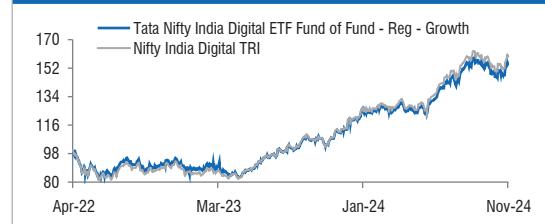
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83-98.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

NAV Movement



Tata Nifty India Digital Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking Nifty India Digital Index)

As on 30th November 2024

INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating/tracking Nifty India Digital Index.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that corresponds to the total returns of the securities as represented by the Nifty India Digital Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

March 31, 2022

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty India Digital TRI

NAV (in Rs.)

Direct - Growth : 98.2055

FUND SIZE

Rs. 161.50 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 153.37 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 35.47%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.40 |
| Regular | 0.00 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

LOAD STRUCTURE

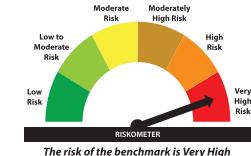
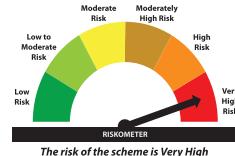
Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|-----------------|------------------------|-------------|
| Equity & Equity Related Total | 16145.26 | 99.96 | |
| Financial Technology (Fintech) | | | |
| Pb Fintech Ltd. | 70476 | 1334.74 | 8.26 |
| One 97 Communications Ltd. | 80434 | 725.31 | 4.49 |
| IT - Services | | | |
| Cyient Ltd. | 6886 | 127.63 | 0.79 |
| L&T Technology Services Ltd. | 2247 | 118.76 | 0.74 |
| Tata Technologies Ltd. | 9997 | 93.82 | 0.58 |
| Afle (India) Ltd. | 5187 | 83.99 | 0.52 |
| IT - Software | | | |
| HCL Technologies Ltd. | 68069 | 1257.95 | 7.79 |
| Tata Consultancy Services Ltd. | 28397 | 1212.79 | 7.51 |
| Infosys Ltd. | 64011 | 1189.23 | 7.36 |
| Tech Mahindra Ltd. | 51900 | 888.68 | 5.50 |
| Wipro Ltd. | 115586 | 667.91 | 4.14 |
| Persistent Systems Ltd. | 8686 | 512.96 | 3.18 |
| Coforge Ltd. | 5428 | 471.47 | 2.92 |
| Ltmindtree Ltd. | 7570 | 467.25 | 2.89 |
| Mphasis Ltd. | 9257 | 275.35 | 1.70 |
| Oracle Financials Services Soft Ltd. | 1922 | 224.81 | 1.39 |
| Tata Elxsi Ltd. | 2821 | 188.18 | 1.17 |
| Kpit Technologies Ltd. | 13346 | 182.68 | 1.13 |
| Sonata Software Ltd. | 15957 | 99.87 | 0.62 |
| Birlasoft Ltd. | 13383 | 79.05 | 0.49 |
| Intellect Design Arena Ltd. | 7262 | 52.07 | 0.32 |
| Tanla Platforms Ltd. | 5817 | 40.81 | 0.25 |



| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|-----------------|------------------------|-------------|
| Leisure Services | | | |
| Indian Railway Catering And Tourism Corporation Ltd. | 71919 | 586.82 | 3.63 |
| Retailing | | | |
| Info Edge (India) Ltd. | 15292 | 1262.40 | 7.82 |
| Zomato Ltd. | 425271 | 1189.74 | 7.37 |
| Fsn E Commerce Ventures Ltd. | 324177 | 557.78 | 3.45 |
| Indiamart Intermesh Ltd. | 7263 | 170.31 | 1.05 |
| Telecom - Services | | | |
| Bharti Airtel Ltd. | 68943 | 1121.81 | 6.95 |
| Tata Communications Ltd. | 28001 | 491.45 | 3.04 |
| Vodafone Idea Ltd. | 5617654 | 469.64 | 2.91 |
| Portfolio Total | 16145.26 | 99.96 | |
| Cash / Net Current Asset | 5.20 | 0.04 | |
| Net Assets | 16150.46 | 100.00 | |

SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|--------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | NA | NA | NA | NA | 3,20,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,41,784 | NA | NA | NA | NA | 4,82,865 |
| Returns | 35.54% | NA | NA | NA | NA | 33.02% |
| Total Value of B: Nifty India Digital TRI | 1,42,259 | NA | NA | NA | NA | 4,86,784 |
| B: Nifty India Digital TRI | 36.35% | NA | NA | NA | NA | 33.73% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | NA | NA | NA | NA | 4,00,390 |
| AB: Nifty 50 TRI | 9.78% | NA | NA | NA | NA | 17.30% |
| (Inception date :31-Mar-2022) (First Installment date : 06-Apr-2022) | | | | | | |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

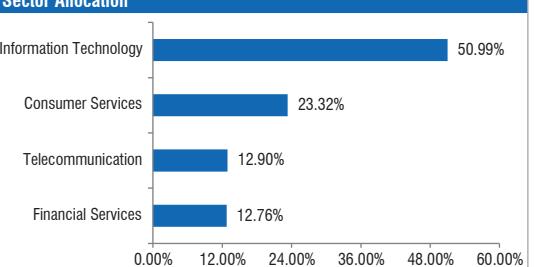
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|--------------------------------|--------------|
| Pb Fintech Ltd. | 8.26 |
| Info Edge (India) Ltd. | 7.82 |
| HCL Technologies Ltd. | 7.79 |
| Tata Consultancy Services Ltd. | 7.51 |
| Zomato Ltd. | 7.37 |
| Infosys Ltd. | 7.36 |
| Bharti Airtel Ltd. | 6.95 |
| Tech Mahindra Ltd. | 5.50 |
| One 97 Communications Ltd. | 4.49 |
| Wipro Ltd. | 4.14 |
| Total | 67.19 |

Sector Allocation

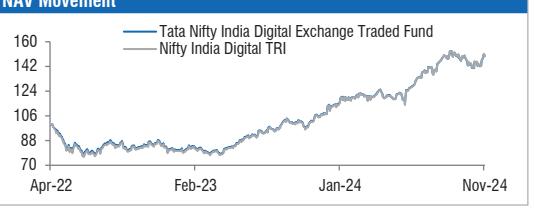


Market Capitalisation wise Exposure

| | |
|-----------|--------|
| Large Cap | 49.52% |
| Mid Cap | 46.43% |
| Small Cap | 4.05% |

Market Capitalisation is as per list provided by AMFI.

NAV Movement



Tata Silver Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver)

As on 30th November 2024

INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Silver.

INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

January 12,2024

FUND MANAGER

Tapan Patel (Lead Fund Manager) (Managing Since 12-Jan-24 and overall experience of 16 years) , Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Domestic Price of Silver

NAV (in Rs.)

Direct - Growth : 8.7949

FUND SIZE

Rs. 122.65 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 117.59 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) NA

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.45 |
| Regular | 0.00 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

[^] Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

LOAD STRUCTURE

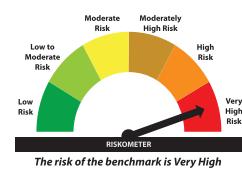
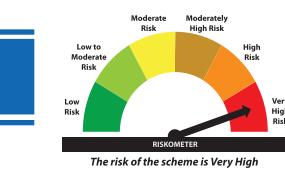
Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

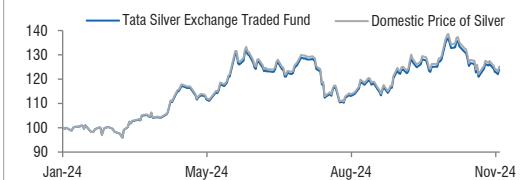
PORTFOLIO

| Company name | Quantity | Market Value Rs. Lakhs | % of Assets |
|--|------------|---------------------------|----------------|
| Equity & Equity Related Total | | 11943.81 | 97.39 |
| Precious Metals | | | |
| Silver Physical -Purity 999 | 13417.4517 | 11943.81 | 97.39 |



| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--------------------------|------------------|---------------------------|----------------|
| Treps | 3.00 | 0.02 | |
| Portfolio Total | | 11946.81 | 97.41 |
| Cash / Net Current Asset | | 317.69 | 2.59 |
| Net Assets | | 12264.50 | 100.00 |

NAV Movement



Tata Silver ETF Fund of Fund

(An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund)

As on 30th November 2024

INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

January 19, 2024

FUND MANAGER

Tapan Patel (Managing Since 19-Jan-24 and overall experience of 16 years)

BENCHMARK

Domestic Price of Silver

NAV (in Rs.)

| | | |
|-----------------|---|---------|
| Direct - Growth | : | 12.2846 |
| Direct - IDCW | : | 12.2846 |
| Reg - Growth | : | 12.2329 |
| Reg - IDCW | : | 12.2329 |

FUND SIZE

Rs. 71.77 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 70.42 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 8.17%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.14 |
| Regular | 0.61 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIK Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

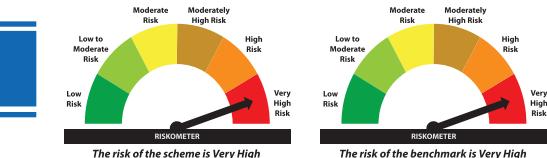
Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

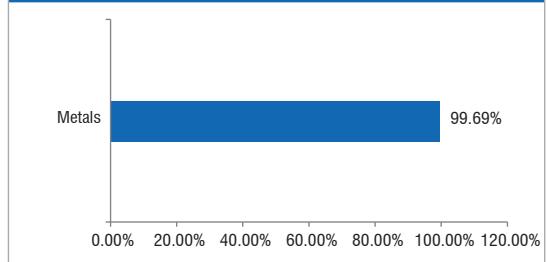
| Company name | Quantity | Market Value Rs. Lakhs | % of Assets |
|--|----------|---------------------------|----------------|
| Equity & Equity Related Total | | 7154.70 | 99.69 |
| Precious Metals | | | |

| | | | |
|----------------------------------|----------|---------|-------|
| Tata Silver Exchange Traded Fund | 81211077 | 7154.70 | 99.69 |
|----------------------------------|----------|---------|-------|

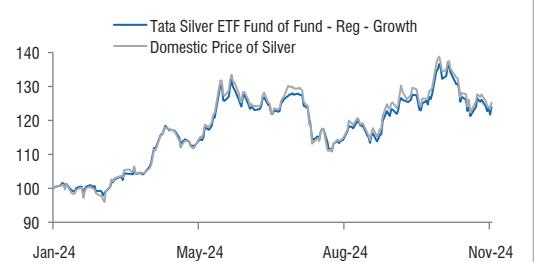


| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|-------------------------|------------------|---------------------------|----------------|
| Treps | 40.99 | 0.57 | |
| Portfolio Total | 7195.69 | 100.26 | |
| Net Current Liabilities | -18.90 | -0.26 | |
| Net Assets | 7176.79 | 100.00 | |

Sector Allocation



NAV Movement



Tata Gold Exchange Traded Fund

(An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold)

As on 30th November 2024

INVESTMENT STYLE

An Open-Ended Exchange Traded Fund replicating / tracking domestic price of Gold

INVESTMENT OBJECTIVE

The investment objective of the fund is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

January 12, 2024

FUND MANAGER

Tapan Patel (Lead Fund Manager) (Managing Since 12-Jan-24 and overall experience of 16 years) , Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Domestic Price of Gold

NAV (in Rs.)

Direct - Growth : 7.5426

FUND SIZE

Rs. 289.58 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 271.73 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) NA

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.38 |
| Regular | NA |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBI. Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Transactions by Market Makers: in creation unit size (refer SID for creation unit size)

Transactions by Investors:

- Amount greater than 25 Crs: Directly through AMC or through exchange
- Amount less than 25 Crs: Through exchange, min 1 unit and in multiple thereof

LOAD STRUCTURE

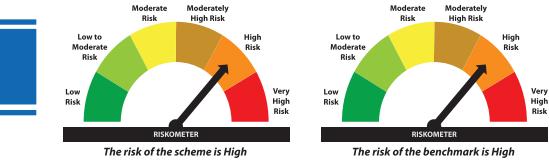
Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

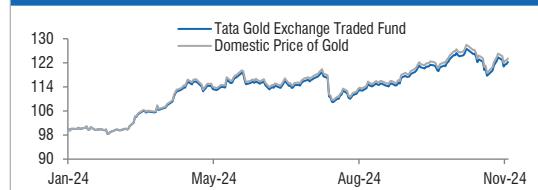
PORTFOLIO

| Company name | Quantity | Market Value Rs. Lakhs | % of Assets |
|--|----------|---------------------------|----------------|
| Equity & Equity Related Total | | 28122.19 | 97.11 |
| Precious Metals | | | |
| Gold Physical - -Purity 995 | 368 | 28060.94 | 96.90 |
| Gold Physical - Purity - 999 | 8 | 61.25 | 0.21 |



| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--------------------------|------------------|---------------------------|----------------|
| Treps | 70.99 | 0.25 | |
| Portfolio Total | 28193.18 | 97.36 | |
| Cash / Net Current Asset | 764.60 | 2.64 | |
| Net Assets | 28957.78 | 100.00 | |

NAV Movement



Tata Gold ETF Fund of Fund

(An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund)

As on 30th November 2024

INVESTMENT STYLE

An Open-ended fund of fund scheme investing in Tata Gold Exchange Traded Fund.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

January 19, 2024

FUND MANAGER

Tapan Patel (Fund Manager for Commodities) (Managing Since 19-Jan-24 and overall experience of 16 years)

BENCHMARK

Domestic Price of Gold

NAV (in Rs.)

| | | |
|-----------------|---|---------|
| Direct - Growth | : | 12.1074 |
| Direct - IDCW | : | 12.1074 |
| Reg - Growth | : | 12.0376 |
| Reg - IDCW | : | 12.0376 |

FUND SIZE

Rs. 121.64 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 118.48 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 2.52%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.19 |
| Regular | 0.71 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBI. Overnight MIBOR rate of 6.76% as on Nov 29, 2024

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

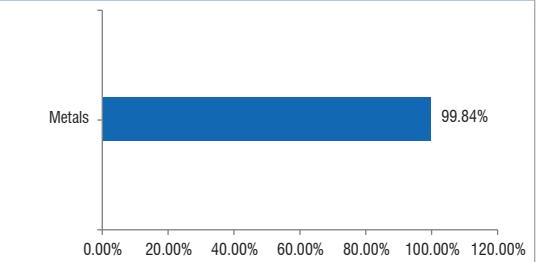
| Company name | Quantity | Market Value Rs. Lakhs | % of Assets |
|--|----------|---------------------------|----------------|
| Equity & Equity Related Total | | 12143.72 | 99.84 |
| Precious Metals | | | |

| | | | |
|--------------------------------|-----------|----------|-------|
| Tata Gold Exchange Traded Fund | 160843984 | 12143.72 | 99.84 |
|--------------------------------|-----------|----------|-------|

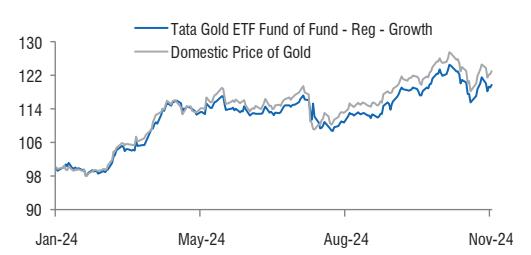


| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|-------------------------|------------------|---------------------------|----------------|
| Treps | 49.99 | 0.41 | |
| Portfolio Total | 12193.71 | 100.25 | |
| Net Current Liabilities | -30.13 | -0.25 | |
| Net Assets | 12163.58 | 100.00 | |

Sector Allocation



NAV Movement



Tata Nifty Midcap 150 Momentum 50 Index Fund

(An open-ended scheme replicating/tracking NIFTY Midcap 150 Momentum 50 Index)

As on 30th November 2024

INVESTMENT STYLE

The Fund seeks to replicate Nifty Midcap 150 Momentum 50 Index. The index selects the top 50 stocks based on their momentum score out of a universe of 150 midcap stocks.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of NIFTY Midcap 150 Momentum 50 Index (TRI), subject to tracking error. There is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

October 20, 2022

FUND MANAGER

Kapil Menon (Managing Since 26-Apr-24 and overall experience of 20 years)

BENCHMARK

Nifty Midcap150 Momentum 50 TRI

NAV (in Rs.)

| | | |
|-----------------|---|---------|
| Direct - Growth | : | 18.8843 |
| Direct - IDCW | : | 18.8843 |
| Reg - Growth | : | 18.5704 |
| Reg - IDCW | : | 18.5704 |

FUND SIZE

Rs. 685.98 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 656.16 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 109.45%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.43 |
| Regular | 1.05 |

^ Risk-free rate based on the FBI overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiple of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

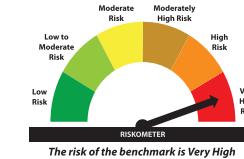
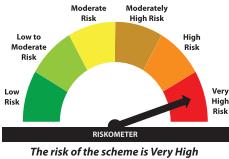
Entry Load : Not Applicable

Exit Load : 0.25 % of the applicable NAV, if redeemed on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|---------------|
| Equity & Equity Related Total | | 68629.29 | 100.03 |
| Aerospace And Defense | | | |
| Bharat Dynamics Ltd. | 78711 | 905.18 | 1.32 |
| Agricultural, Commercial & Construction Vehicles | | | |
| Escorts Kubota Ltd. | 12162 | 432.23 | 0.63 |
| Auto Components | | | |
| MRF Ltd. | 488 | 611.23 | 0.89 |
| Uno Minda Ltd. | 55099 | 579.23 | 0.84 |
| Banks | | | |
| Union Bank Of India | 910921 | 1107.86 | 1.62 |
| Indian Bank | 148151 | 850.83 | 1.24 |
| Bank Of Maharashtra | 439414 | 250.60 | 0.37 |
| Capital Markets | | | |
| Bse Ltd. | 87402 | 4082.33 | 5.95 |
| HDFC Asset Management Company Ltd. | 43294 | 1820.19 | 2.65 |
| Chemicals & Petrochemicals | | | |
| Solar Industries India Ltd. | 12651 | 1351.28 | 1.97 |
| Linde India Ltd. | 9501 | 657.54 | 0.96 |
| Construction | | | |
| Rail Vikas Nigam Ltd. | 377972 | 1647.39 | 2.40 |
| Consumer Durables | | | |
| Dixon Technologies (India) Ltd. | 25985 | 4107.55 | 5.99 |
| Volta's Ltd. | 122749 | 2035.49 | 2.97 |
| Kalyan Jewellers India Ltd. | 171702 | 1243.90 | 1.81 |
| Electrical Equipment | | | |
| Bharat Heavy Electricals Ltd. | 944084 | 2370.50 | 3.46 |
| Cg Power And Industrial Solutions Ltd. | 223783 | 1638.65 | 2.39 |
| Thermax Ltd. | 29638 | 1360.41 | 1.98 |
| Ferrous Metals | | | |
| Jindal Stainless Ltd. | 184644 | 1261.49 | 1.84 |
| Steel Authority India Ltd. | 657536 | 770.04 | 1.12 |
| Finance | | | |
| Sundaram Finance Ltd. | 23397 | 928.49 | 1.35 |
| Financial Technology (Fintech) | | | |
| Pb Fintech Ltd. | 135763 | 2571.22 | 3.75 |
| Healthcare Services | | | |
| Fortis Healthcare Ltd. | 191755 | 1264.05 | 1.84 |
| IT - Software | | | |
| Oracle Financials Services Soft Ltd. | 12674 | 1482.41 | 2.16 |
| Industrial Manufacturing | | | |
| Mazagon Dock Shipbuilders Ltd. | 18226 | 837.33 | 1.22 |



SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|---|----------|--------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | NA | NA | NA | NA | 2,50,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,32,356 | NA | NA | NA | NA | 3,62,783 |
| Returns | 19.76% | NA | NA | NA | NA | 38.72% |
| Total Value of B: Nifty Midcap150 Momentum 50 TRI | 1,33,522 | NA | NA | NA | NA | 3,71,795 |
| B: Nifty Midcap150 Momentum 50 TRI | 21.68% | NA | NA | NA | NA | 41.59% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | NA | NA | NA | NA | 2,98,749 |
| AB: Nifty 50 TRI | 9.78% | NA | NA | NA | NA | 17.45% |

(Inception date : 20-Oct-2022) (First Instalment date : 01-Nov-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

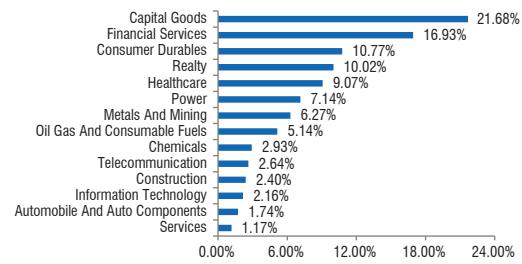
| Issuer Name | % to NAV |
|------------------------------------|--------------|
| Dixon Technologies (India) Ltd. | 5.99 |
| Bse Ltd. | 5.95 |
| Cummins India Ltd. | 4.25 |
| Pb Fintech Ltd. | 3.75 |
| Bharat Heavy Electricals Ltd. | 3.46 |
| Lupin Laboratories Ltd. | 3.44 |
| Volta's Ltd. | 2.97 |
| Oil India Ltd. | 2.88 |
| Macrotech Developers Ltd. | 2.65 |
| HDFC Asset Management Company Ltd. | 2.65 |
| Total | 37.99 |

Market Capitalisation wise Exposure

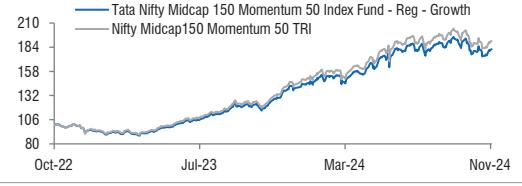
| | |
|-----------|--------|
| Large Cap | 13.46% |
| Mid Cap | 86.54% |
| Small Cap | 0.00% |

Market Capitalisation is as per list provided by AMFI.

Sector Allocation



NAV Movement



Tata Nifty200 Alpha 30 Index Fund

(An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI))

As on 30th November 2024

INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI).

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty200 Alpha 30 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

September 05,2024

FUND MANAGER

Kapil Menon (Managing Since 05-Sep-24 and overall experience of 20 years)

BENCHMARK

Nifty 200 Alpha 30 TRI

NAV (in Rs.)

| | | |
|-----------------|---|--------|
| Direct - Growth | : | 9.0266 |
| Direct - IDCW | : | 9.0266 |
| Reg - Growth | : | 9.0105 |
| Reg - IDCW | : | 9.0105 |

FUND SIZE

Rs. 181.98 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 177.45 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 38.27%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.34 |
| Regular | 1.09 |

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

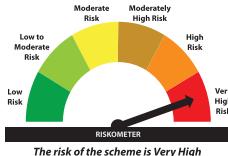
LOAD STRUCTURE

| | | |
|------------|---|---|
| Entry Load | : | Not Applicable |
| Exit Load | : | 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment. |

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|---------------|
| Equity & Equity Related Total | | 18197.32 | 100.01 |
| Aerospace And Defense | | | |
| Hindustan Aeronautics Ltd. | 15974 | 715.13 | 3.93 |
| Bharat Electronics Ltd. | 176140 | 542.51 | 2.98 |
| Auto Components | | | |
| Samvardhana Motherson International Ltd. | 305260 | 495.93 | 2.73 |
| Automobiles | | | |
| Bajaj Auto Ltd. | 8029 | 725.31 | 3.99 |
| Tvs Motor Company Ltd. | 25322 | 616.45 | 3.39 |
| Hero Motocorp Ltd. | 11174 | 532.07 | 2.92 |
| Tata Motors Ltd. | 47892 | 376.65 | 2.07 |
| Consumable Fuels | | | |
| Coal India Ltd. | 125274 | 521.64 | 2.87 |
| Consumer Durables | | | |
| Dixon Technologies (India) Ltd. | 7024 | 1110.31 | 6.10 |
| Voltais Ltd. | 36130 | 599.13 | 3.29 |
| Electrical Equipment | | | |
| Bharat Heavy Electricals Ltd. | 193921 | 486.92 | 2.68 |
| Siemens Ltd. | 4330 | 327.38 | 1.80 |
| Abb India Ltd. | 4313 | 320.08 | 1.76 |
| Finance | | | |
| Power Finance Corporation Ltd. | 117644 | 582.69 | 3.20 |
| Rec Ltd. | 97065 | 516.97 | 2.84 |
| IT - Software | | | |
| Oracle Financials Services Soft Ltd. | 8858 | 1036.07 | 5.69 |
| Persistent Systems Ltd. | 11559 | 682.63 | 3.75 |
| Industrial Products | | | |
| Cummins India Ltd. | 18367 | 639.85 | 3.52 |
| Personal Products | | | |
| Colgate-Palmolive India Ltd. | 20842 | 602.28 | 3.31 |
| Petroleum Products | | | |
| Hindustan Petroleum Corporation Ltd. | 190545 | 729.98 | 4.01 |
| Indian Oil Corporation Ltd. | 241923 | 335.38 | 1.84 |
| Pharmaceuticals & Biotechnology | | | |
| Lupin Ltd. | 40803 | 836.77 | 4.60 |
| Torrent Pharmaceuticals Ltd. | 23127 | 768.79 | 4.22 |
| Aurobindo Pharma Ltd. | 44759 | 565.13 | 3.11 |
| Zydus Lifesciences Ltd. | 54958 | 530.87 | 2.92 |
| Power | | | |
| NTPC Ltd. | 66843 | 243.07 | 1.34 |

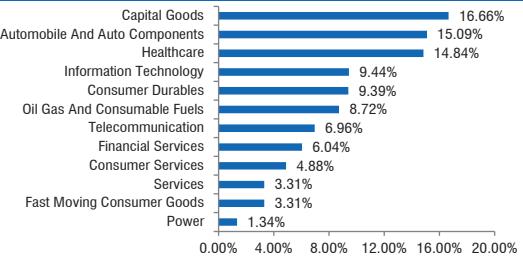


| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--------------------------------|---------------|------------------------|---------------|
| Retailing | | | |
| Trent Ltd. | 13074 | 888.43 | 4.88 |
| Telecom - Services | | | |
| Indus Towers Ltd. | 213532 | 745.97 | 4.10 |
| Bharti Airtel Ltd. | 31950 | 519.87 | 2.86 |
| Transport Services | | | |
| Interglobe Aviation Ltd. | 13772 | 603.06 | 3.31 |
| Repo | | | |
| Portfolio Total | | 18205.50 | 100.05 |
| Net Current Liabilities | | -7.03 | -0.05 |
| Net Assets | | 18198.47 | 100.00 |

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|-------------------------------------|--------------|
| Dixon Technologies (India) Ltd. | 6.10 |
| Oracle Financials Services Software | 5.69 |
| Trent Ltd. | 4.88 |
| Lupin Laboratories Ltd. | 4.60 |
| Torrent Pharmaceuticals Ltd. | 4.22 |
| Indus Towers Ltd. | 4.10 |
| H.p.c.l. | 4.01 |
| Bajaj Auto Ltd. | 3.99 |
| Hindustan Aeronautics Ltd. | 3.93 |
| Persistent Systems Ltd. | 3.75 |
| Total | 45.27 |

Sector Allocation

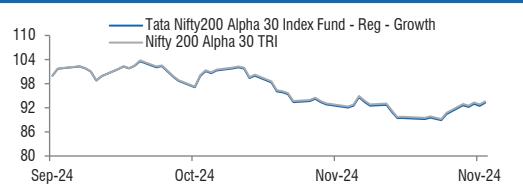


Market Capitalisation wise Exposure

| | |
|-----------|--------|
| Large Cap | 58.52% |
| Mid Cap | 41.48% |
| Small Cap | 0.00% |

Market Capitalisation is as per list provided by AMFI.

NAV Movement



TATA
**MUTUAL
FUND**

Tata Nifty Capital Markets Index Fund

(An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI))

As on 30th November 2024

INVESTMENT STYLE

An open-ended scheme replicating / tracking Nifty Capital Markets Index (TRI)

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty Capital Markets Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

October 24, 2024

FUND MANAGER

Kapil Menon (Managing Since 24-Oct-24 and overall experience of 20 years)

BENCHMARK

Nifty Capital Markets TRI

NAV (in Rs.)

| | | |
|-----------------|---|---------|
| Direct - Growth | : | 10.2776 |
| Direct - IDCW | : | 10.2776 |
| Reg - Growth | : | 10.2734 |
| Reg - IDCW | : | 10.2734 |

FUND SIZE

Rs. 84.02 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 88.45 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 18.50%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.34 |
| Regular | 1.09 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBI. Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 8399.94 | 99.98 |
| Capital Markets | | | |
| Bse Ltd. | 38089 | 1779.04 | 21.17 |
| HDFC Asset Management Company Ltd. | 28398 | 1193.92 | 14.21 |
| Multi Commodity Exchange Of Ind Ltd. | 14318 | 885.62 | 10.54 |
| Central Depository Services (India) Ltd. | 49987 | 819.51 | 9.75 |
| Computer Age Management Services Ltd. | 13416 | 661.19 | 7.87 |
| Angel One Ltd. | 16237 | 470.40 | 5.60 |
| Motilal Oswal Financial Service Ltd. | 41008 | 376.97 | 4.49 |
| Kfin Technologies Ltd. | 32279 | 375.65 | 4.47 |
| Indian Energy Exchange Ltd. | 212632 | 374.64 | 4.46 |
| Nippon Life India Asset Management Ltd. | 48543 | 332.76 | 3.96 |
| Anand Rathi Wealth Ltd. | 4945 | 205.52 | 2.45 |
| Aditya Birla Sun Life Amc Ltd. | 20274 | 175.41 | 2.09 |
| Nuvarma Wealth Management Ltd. | 2528 | 165.97 | 1.98 |
| Uti Asset Management Company Ltd. | 11476 | 149.09 | 1.77 |
| Finance | | | |
| 360 One Wam Ltd. | 38944 | 434.25 | 5.17 |

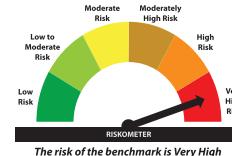
Top 10 Holdings Equity

| Issuer Name | % to NAV |
|--|--------------|
| Bse Ltd. | 21.17 |
| HDFC Asset Management Company Ltd. | 14.21 |
| Multi Commodity Exchange Of Ind Ltd. | 10.54 |
| Central Depository Services (India) Ltd. | 9.75 |
| Computer Age Management Services Ltd | 7.87 |
| Angel One Ltd. | 5.60 |
| 360 One Wam Ltd.(erstwhile Iifl Wealth Management Ltd) | 5.17 |
| Motilal Oswal Financial Serv. Ltd. | 4.49 |
| Kfin Technologies Ltd. | 4.47 |
| Indian Energy Exchange Ltd. | 4.46 |
| Total | 87.73 |

Market Capitalisation wise Exposure

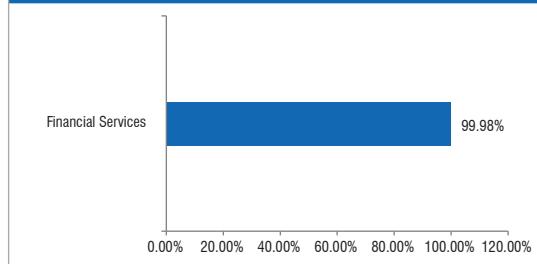
| | |
|-----------|--------|
| Large Cap | 0.00% |
| Mid Cap | 43.84% |
| Small Cap | 56.16% |

Market Capitalisation is as per list provided by AMFI.

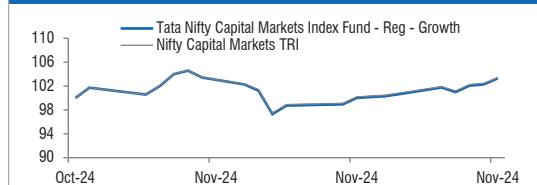


| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|-------------------------|---------------|------------------------|----------------|
| Repo | | | 3.07 0.04 |
| Portfolio Total | | | 8403.01 100.02 |
| Net Current Liabilities | | | -1.36 -0.02 |
| Net Assets | | | 8401.65 100.00 |

Sector Allocation



NAV Movement



TATA
**MUTUAL
FUND**

Tata Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

As on 30th November 2024



PORTFOLIO

INVESTMENT STYLE

An open ended equity scheme investing across large cap, mid cap, small cap stocks

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

February 02, 2023

FUND MANAGER

Rahul Singh (Managing Since 02-Feb-2023 and overall experience of 28 years), Tejas Gutka (Managing Since 02-Feb-2023 and overall experience of 17 years), Murthy Nagarajan (Managing Since 16-Jan-2023 and overall experience of 27 years), Kapil Malhotra (Managing Since 19-Dec-23 and overall experience of 14 years)

BENCHMARK

NIFTY 500 Multicap 50:25:25 TRI

NAV (in Rs.)

| | | |
|-----------------|---|---------|
| Direct - Growth | : | 14.9478 |
| Direct - IDCW | : | 14.9478 |
| Reg - Growth | : | 14.5083 |
| Reg - IDCW | : | 14.5083 |

FUND SIZE

Rs. 3172.18 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 3162.74 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 31.32%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.48 |
| Regular | 1.88 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above rates includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

*Risk-free rate based on the FBI overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiple of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment-NIL. Redemption/Switch-out/SWP/STP on or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment-1% Redemption/Switch-out/SWP/STP after expiry of 365 days from the date of allotment-NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--------------|---------------|------------------------|-------------|
|--------------|---------------|------------------------|-------------|

| | | |
|--|------------------|--------------|
| Equity & Equity Related Total | 307788.78 | 97.09 |
| Agricultural, Commercial & Construction Vehicles | | |
| Ashok Leyland Ltd. | 1300000 | 3017.04 |
| Auto Components | | |
| Samvardhana Motherson International Ltd. | 3800000 | 6173.48 |
| Uno Minda Ltd. | 440000 | 4625.50 |
| Balknitama Industries Ltd. | 150500 | 4184.13 |
| Gra Axles Ltd. | 800000 | 3310.40 |
| Craftsman Automation Ltd. | 58740 | 2893.34 |
| Shriram Pistons & Rings Ltd. | 120000 | 2569.30 |
| Banks | | |
| HDFC Bank Ltd. | 600000 | 10776.30 |
| SBI Bank Of India | 1240000 | 10402.88 |
| Axis Bank Ltd. | 750000 | 8522.25 |
| Indian Bank | 1150000 | 6044.45 |
| Federal Bank Ltd. | 2975000 | 6270.71 |
| Bandhan Bank Ltd. | 3000000 | 5072.40 |
| Equitas Small Finance Bank Ltd. | 4000000 | 2493.20 |
| Beverages | | |
| Radico Khaitan Ltd. | 169637 | 4169.42 |
| Capital Markets | | |
| HDFC Asset Management Company Ltd. | 120000 | 5045.10 |
| Cement & Cement Products | | |
| Ultratech Cement Ltd. | 27850 | 3131.00 |
| Ambuja Cements Ltd. | 590000 | 3135.85 |
| Chemicals & Petrochemicals | | |
| Vinati Organics Ltd. | 175000 | 3264.54 |
| Construction | | |
| Larsen & Toubro Ltd. | 158015 | 5885.74 |
| Knr Constructions Ltd. | 1000000 | 3268.00 |
| H.G. Infra Engineering Ltd. | 127680 | 1699.61 |
| Cegeal India Ltd. | 224442 | 768.04 |
| Consumable Fuels | | |
| Coal India Ltd. | 1200000 | 4996.80 |
| Consumer Durables | | |
| Voltas Ltd. | 225000 | 3731.06 |
| Orient Electric Ltd. | 1150000 | 2696.41 |
| Kajaria Ceramics Ltd. | 159000 | 1918.97 |
| Greenpanel Industries Ltd. | 321376 | 1116.30 |
| Diversified | | |
| Godrej Industries Ltd. | 158976 | 1710.74 |
| Electrical Equipment | | |
| Thermax Ltd. | 62000 | 2845.86 |
| Ge Vernon T&D India Ltd. | 146528 | 2573.32 |
| Waaree Energies Ltd. | 53226 | 1419.94 |
| Entertainment | | |
| Pvr Inox Ltd. | 240000 | 3696.12 |
| Zee Entertainment Enterprises Ltd. | 1567000 | 2023.94 |
| Fertilizers & Agrochemicals | | |
| PI Industries Ltd. | 130000 | 5285.15 |
| Finance | | |
| Power Finance Corporation Ltd. | 1661428 | 8229.05 |
| Pnb Housing Finance Ltd. | 682444 | 6085.35 |
| Rec Ltd. | 110000 | 5858.60 |
| Can Fin Homes Ltd. | 680000 | 5602.86 |
| Gas | | |
| GAIL (India) Ltd. | 1985000 | 3959.28 |
| Gujarat Gas Ltd. | 432500 | 2074.92 |
| Healthcare Services | | |
| Apollo Hospitals Enterprise Ltd. | 50000 | 3414.45 |
| IT - Software | | |
| Infosys Ltd. | 400000 | 7431.40 |
| 2.34 | | |

SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|---|----------|--------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | NA | NA | NA | NA | 2,10,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,26,253 | NA | NA | NA | NA | 2,46,821 |
| Returns | 9.87% | NA | NA | NA | NA | 18.88% |
| Total Value of B: NIFTY 500 Multicap 50:25:25 TRI | 1,29,681 | NA | NA | NA | NA | 2,65,408 |
| B: NIFTY 500 Multicap 50:25:25 TRI | 15.39% | NA | NA | NA | NA | 28.17% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | NA | NA | NA | NA | 2,44,468 |
| AB: Nifty 50 TRI | 9.78% | NA | NA | NA | NA | 17.70% |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

*B: Benchmark; AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MF Explorer

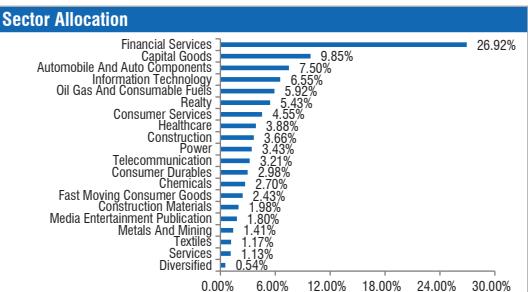
Top 10 Holdings Equity

| Issuer Name | % to NAV |
|---------------------------|--------------|
| HDFC Bank Ltd. | 3.40 |
| State Bank Of India | 3.28 |
| Bharti Airtel Ltd. | 3.21 |
| Axis Bank Ltd. | 2.69 |
| NTPC Ltd. | 2.67 |
| Power Finance Corporation | 2.59 |
| Reliance Industries Ltd. | 2.44 |
| Infosys Ltd. | 2.34 |
| Indian Bank | 2.08 |
| Federal Bank Ltd. | 1.98 |
| Total | 26.68 |

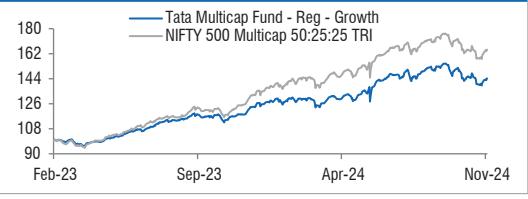
Market Capitalisation wise Exposure

| | |
|--|--------|
| Large Cap | 40.55% |
| Mid Cap | 27.08% |
| Small Cap | 32.37% |
| Market Capitalisation is as per list provided by AMFI. | |

Sector Allocation



NAV Movement



Tata Business Cycle Fund

(An open-ended equity scheme following business cycles based investing theme)

As on 30th November 2024

INVESTMENT STYLE

To follow investment strategy with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.

INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing with focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles.

DATE OF ALLOTMENT

August 04, 2021

FUND MANAGER

Rahul Singh (Managing Since 16-Jul-21 and overall experience of 28 years), Murthy Nagarajan (Debt Portfolio) (Managing Since 16-Jul-21 and overall experience of 27 years), Kapil Mahotra (Managing Since 19-Dec-23 and overall experience of 14 years)

ASSISTANT FUND MANAGER

Sailesh Jain (Managing Since 16-Dec-21 and overall experience of 17 years)

BENCHMARK

Nifty 500 TRI

NAV (in Rs.)

| | | |
|-----------------|---|---------|
| Direct - Growth | : | 20.2316 |
| Direct - IDCW | : | 20.2316 |
| Reg - Growth | : | 19.1472 |
| Reg - IDCW | : | 19.1472 |

FUND SIZE

Rs. 2875.52 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2843.49 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 45.88%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.50 |
| Regular | 1.91 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES ^ | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 13.26 | 13.50 |
| Sharpe Ratio | 1.15 | 0.73 |
| Portfolio Beta | 0.92 | NA |
| R Squared | 0.92 | NA |
| Treynor | 1.39 | NA |
| Jenson | 0.52 | NA |

^ Risk-free rate based on the FBI overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

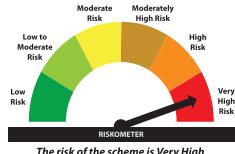
LOAD STRUCTURE

| | |
|------------|---|
| Entry Load | : Not Applicable |
| Exit Load | <ul style="list-style-type: none"> Redemption/Switch-out/SWP/STP/non-SIP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL. on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1% after expiry of 90 days from the date of allotment: NIL. (w.e.f 26 December, 2022) |

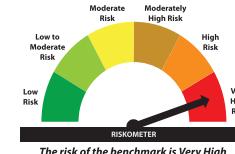
Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|-------------|
| Equity & Equity Related Total | | | |
| Agricultural, Commercial & Construction Vehicles | 200000 | 981.50 | 0.34 |
| Automobiles, Wagons Ltd. | 336743 | 1617.38 | 0.56 |
| Auto Components | 40430 | 1925.16 | 0.67 |
| Cie Automotive India Ltd. | 1115674 | 14504.88 | 5.04 |
| Hero Motocorp Ltd. | 759132 | 13634.39 | 4.74 |
| HDFC Bank Ltd. | 420722 | 7426.80 | 2.58 |
| Kotak Mahindra Bank Ltd. | 602895 | 6850.70 | 2.38 |
| Axis Bank Ltd. | 707125 | 5932.43 | 2.06 |
| State Bank Of India | 402967 | 4012.95 | 1.40 |
| IndusInd Bank Ltd. | 2064400 | 3490.49 | 1.21 |
| Federal Bank Ltd. | 1356301 | 2858.81 | 0.99 |
| Dcb Bank Ltd. | 1658000 | 2054.59 | 0.71 |
| Varun Beverages Ltd. | 246792 | 1533.07 | 0.53 |
| Cement & Cement Products | | | |
| The Ramco Cements Ltd. | 436501 | 4429.61 | 1.54 |
| Nuvoco Vistas Corporation Ltd. (Nirma Group) | 1113808 | 3906.68 | 1.36 |
| Ambuja Cements Ltd. | 495303 | 2632.54 | 0.92 |
| Commercial Services & Supplies | | | |
| Technocean Services Ltd. | 104514 | 3029.08 | 1.05 |
| Quess Corp Ltd. | 404795 | 2833.80 | 0.99 |
| Construction | | | |
| Larsen & Toubro Ltd. | 214954 | 8006.61 | 2.78 |
| G R InfraProjects Ltd. | 211402 | 3458.54 | 1.20 |
| Consumer Durables | | | |
| Pg Electropast Ltd. | 481920 | 3484.28 | 1.21 |
| Asian Paints (India) Ltd. | 123528 | 3063.00 | 1.07 |
| Electrical Equipment | | | |
| Kec International Ltd. | 552606 | 5826.13 | 2.03 |
| Ge Venova T&D India Ltd. | 176520 | 3100.04 | 1.08 |
| Thermax Ltd. | 52500 | 2409.80 | 0.84 |
| Entertainment | | | |
| Pvr Inox Ltd. | 163482 | 2517.70 | 0.88 |
| Ferrous Metals | | | |
| Jindal Steel & Power Ltd. | 275059 | 2493.27 | 0.87 |
| Fertilizers & Agrochemicals | | | |
| Pti Industries Ltd. | 89787 | 3650.29 | 1.27 |
| Finance | | | |
| Muthoot Finance Ltd. | 166839 | 3198.39 | 1.11 |
| Acme Solar Holdings Ltd. | 112500 | 3085.88 | 1.07 |
| Power Finance Corporation Ltd. | 600000 | 2971.60 | 1.03 |
| India Shiksha Finance Corporation Ltd. | 400000 | 2563.20 | 0.89 |
| Bajaj Finance Ltd. | 155000 | 2442.92 | 0.85 |
| Five Star Business Finance Ltd. | 341664 | 2279.47 | 0.79 |
| Aptus Value Housing Finance India Ltd. | 345545 | 2266.08 | 0.79 |
| Pnb Housing Finance Ltd. | 629640 | 2014.85 | 0.70 |
| Pnb Housing Finance Ltd. | 200409 | 1787.05 | 0.62 |
| Financial Technology (Fintech) | | | |
| Pb Fintech Ltd. | 180289 | 3414.49 | 1.19 |
| Healthcare Services | | | |
| Metropolis Healthcare Ltd. | 251156 | 5378.76 | 1.87 |
| Apollo Hospitals Enterprise Ltd. | 47410 | 3237.58 | 1.13 |
| IT - Software | | | |
| Infosys Ltd. | 161848 | 3006.89 | 1.05 |
| HCL Technologies Ltd. | 158130 | 2922.32 | 1.02 |
| Ratiagain Travel Technologies Ltd. | 201342 | 1413.22 | 0.49 |
| Industrial Products | | | |
| Cummins India Ltd. | 152605 | 5316.30 | 1.85 |
| Kirloskar Pneumatic Company Ltd. | 156920 | 2775.84 | 0.97 |



The risk of the scheme is Very High



The risk of the benchmark is Very High

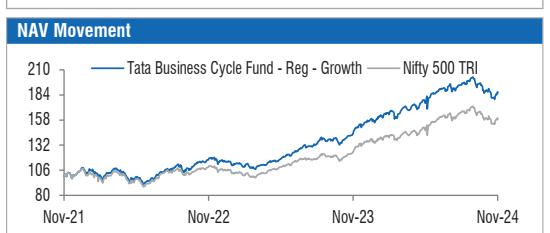
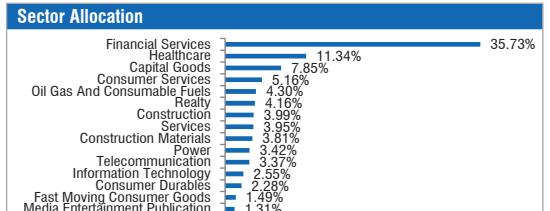
| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|-------------|
| Aia Engineering Ltd. | 61751 | 2160.82 | 0.75 |
| Insurance | | | |
| Hdfc Life Insurance Co. Ltd. | 791660 | 5207.14 | 1.81 |
| Niva Buja Health Insurance Company Ltd. | 5685367 | 4286.20 | 1.49 |
| ICICI Prudential Health Insurance Company Ltd. | 502000 | 3512.24 | 1.22 |
| ICICI Lombard General Insurance Co. Ltd. | 158360 | 2948.43 | 1.03 |
| Leisure Services | | | |
| Samhi Hotels Ltd. | 951840 | 1741.77 | 0.61 |
| Juniper Hotels Ltd. | 266524 | 956.55 | 0.33 |
| Media | | | |
| Pravag Ltd. | 172356 | 1250.18 | 0.43 |
| Paper, Forest & Jute Products | | | |
| Aditya Birla Real Estate Ltd. | 90174 | 2482.31 | 0.86 |
| Personal Products | | | |
| Dabur India Ltd. | 520758 | 2745.18 | 0.95 |
| Petroleum Products | | | |
| Reliance Industries Ltd. | 955926 | 12352.48 | 4.30 |
| Pharmaceuticals & Biotechnology | | | |
| Cipla Ltd. | 342934 | 5260.26 | 1.83 |
| Zydus Lifesciences Ltd. | 491694 | 4749.52 | 1.65 |
| Sud Pharmaceutical Industries Ltd. | 245977 | 4380.60 | 1.52 |
| Aurobindo Pharma Ltd. | 333317 | 4208.46 | 1.46 |
| Lupin Ltd. | 196000 | 4060.49 | 1.41 |
| Axius Drugs And Pharmaceuticals Ltd. | 220902 | 1336.68 | 0.46 |
| Power | | | |
| Power Grid Corporation Of India Ltd. | 1231445 | 4056.38 | 1.41 |
| Adani Energy Solutions Ltd. | 454918 | 3823.59 | 1.33 |
| Adani Power Ltd. | 353216 | 1599.64 | 0.68 |
| Realty | | | |
| Godrej Properties Ltd. | 158291 | 4394.40 | 1.53 |
| Brigade Enterprises Ltd. | 259330 | 3218.03 | 1.12 |
| Tarc Ltd. | 1175000 | 2578.30 | 0.90 |
| Sobha Ltd. | 100897 | 1684.02 | 0.59 |
| Sobha Ltd. - Rights - 19.06.2024 | 12880 | 94.00 | 0.03 |
| Retailing | | | |
| Zomato Ltd. | 2109065 | 5900.32 | 2.05 |
| Vedant Fashions Ltd. | 293600 | 4210.81 | 1.46 |
| Go Fashion (India) Ltd. | 180536 | 2025.70 | 0.70 |
| Telecom - Services | | | |
| Bharti Airtel Ltd. | 595000 | 9681.54 | 3.37 |
| Transport Infrastructure | | | |
| Adani Ports And Special Economic Zone Ltd. | 248161 | 2953.24 | 1.03 |
| Transport Services | | | |
| Spicejet Ltd. | 4058441 | 2513.39 | 0.87 |

| Name of The Instrument | Quantity | Market Value Rs. Lakhs | % to Nav |
|----------------------------------|---|------------------------|-----------|
| Mutual Fund Units Related | | | |
| Mutual Fund Units | Tata Nifty India Digital Exchange Traded Fund | 1601 | 1.57 0.00 |
| Mutual Fund Units Total | | | 1.57 0.00 |

| | | |
|--------------------------|-----------|--------|
| Treps | 619.89 | 0.22 |
| Portfolio Total | 285119.49 | 99.12 |
| Cash / Net Current Asset | 2432.02 | 0.88 |
| Net Assets | 287551.51 | 100.00 |

SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|----------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | NA | NA | NA | 3,90,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,28,155 | 5,30,549 | NA | NA | NA | 5,85,635 |
| Returns | 12.92% | 26.93% | NA | NA | NA | 25.93% |
| Total Value of B: Nifty 500 TRI | 1,28,380 | 4,92,056 | NA | NA | NA | 5,39,077 |
| B: Nifty 500 TRI | 13.29% | 21.42% | NA | NA | NA | 20.40% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | NA | NA | NA | 5,02,160 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | NA | NA | NA | 15.76% |
| (Inception date :04-Aug-2021) (First Installment date : 01-Sep-2021) | | | | | | |



Market Capitalisation wise Exposure

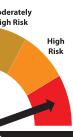
| | |
|-----------|--------|
| Large Cap | 55.10% |
| Mid Cap | 16.54% |
| Small Cap | 28.36% |

Market Capitalisation is as per list provided by AMFI.



Tata Ethical Fund

(An open ended equity scheme following Shariah principles)



The risk of the scheme is Very High

The risk of the benchmark is Very High

As on 30th November 2024

INVESTMENT STYLE

An equity scheme which invests primarily in equities of Shariah compliant companies and other instrument if allowed under Shariah principles.

INVESTMENT OBJECTIVE

To provide medium to long-term capital gains by investing in Shariah compliant equity and equity related instruments of well-researched value and growth-oriented companies. Tata Ethical Fund aims to generate medium to long term capital growth by investing in equity and equity related instruments of shariah compliant companies.

DATE OF ALLOTMENT

May 24, 1996

FUND MANAGER

Abhinav Sharma (Managing Since 06-Sep-21 and overall experience of 22 years)

BENCHMARK

Nifty 500 Shariah TRI

NAV (in Rs.)

| | |
|-------------------|----------|
| Direct - Growth : | 458.3912 |
| Direct - IDCW : | 251.6419 |
| Reg - Growth : | 404.6676 |
| Reg - IDCW : | 164.9343 |

FUND SIZE

Rs. 3288.81 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 3224.22 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 31.34%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.66 |
| Regular | 1.91 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

| FUND | BENCHMARK |
|-----------------------|-----------|
| Std. Dev (Annualised) | 13.41 |
| Sharpe Ratio | 0.52 |
| Portfolio Beta | 0.86 |
| R Squared | 0.94 |
| Treynor | 0.69 |
| Jenson | 0.02 |

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

| | |
|--------------|--|
| Entry Load : | Not Applicable |
| Exit Load : | 0.50% of NAV if redeemed/switched out on or before 90 days from the date of allotment. |

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 304159.64 | 92.51 |
| Patanjali Foods Ltd. | 260000 | 4706.78 | 1.43 |
| Tata Consumer Products Ltd. | 259615 | 2488.80 | 0.76 |
| Auto Components | | | |
| Endurance Technologies Ltd. | 179240 | 4208.73 | 1.28 |
| Uno Mindz Ltd. | 292100 | 3070.70 | 0.93 |
| Motherson Sumi Wiring India Ltd. | 4740000 | 3033.13 | 0.92 |
| ZI Commercial Vehicle Control Systems India Ltd. | 20700 | 2584.11 | 0.79 |
| MRF Ltd. | 1950 | 2442.40 | 0.74 |
| Schaeffler Ltd. | 61000 | 2186.36 | 0.66 |
| Sundram Fasteners Ltd. | 162000 | 1866.48 | 0.57 |
| Automobiles | | | |
| Hero Motocorp Ltd. | 65874 | 3136.72 | 0.95 |
| Cement & Cement Products | | | |
| Ultratech Cement Ltd. | 82132 | 9200.55 | 2.80 |
| Shree Cement Ltd. | 24131 | 6292.51 | 1.91 |
| Chemicals & Petrochemicals | | | |
| Srf Ltd. | 364174 | 8248.54 | 2.51 |
| Tata Chemicals Ltd. | 350000 | 3891.13 | 1.18 |
| Linde India Ltd. | 36650 | 2536.45 | 0.77 |
| Consumer Durables | | | |
| Havells India Ltd. | 331672 | 5698.12 | 1.73 |
| Volta's Ltd. | 300000 | 4974.75 | 1.51 |
| Century Plyboards (India) Ltd. | 320000 | 2320.32 | 0.71 |
| Asian Paints (India) Ltd. | 82000 | 2033.27 | 0.62 |
| Relaxo Footwears Ltd. | 240000 | 1608.00 | 0.49 |
| Diversified | | | |
| 3M India Ltd. | 6500 | 2085.94 | 0.64 |
| Diversified Fmcg | | | |
| Hindustan Unilever Ltd. | 569000 | 14203.09 | 4.32 |
| Electrical Equipment | | | |
| Siemens Ltd. | 126000 | 9526.67 | 2.90 |
| Bharat Heavy Electricals Ltd. | 2050000 | 5147.35 | 1.57 |
| Fertilizers & Agrochemicals | | | |
| Gujarat State Fertilizers & Chem Ltd. | 2225799 | 4988.68 | 1.52 |
| PI Industries Ltd. | 105000 | 4268.78 | 1.30 |
| Food Products | | | |
| Nestle India Ltd. | 115000 | 2569.85 | 0.78 |
| Gas | | | |
| Petronet Lng Ltd. | 1293000 | 4306.98 | 1.31 |
| GAIL (India) Ltd. | 1850000 | 3690.01 | 1.12 |
| Gujarat State Petronet Ltd. | 1040000 | 3683.16 | 1.12 |
| Gujarat Gas Ltd. | 580000 | 2782.55 | 0.85 |
| Healthcare Services | | | |
| Fortis Healthcare Ltd. | 800000 | 5273.60 | 1.60 |
| Syngene International Ltd. | 531089 | 4996.49 | 1.52 |
| IT - Services | | | |
| Cyient Ltd. | 225635 | 4182.03 | 1.27 |

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---|---------------|------------------------|-------------|
| IT - Software | | | |
| Tata Consultancy Services Ltd. | 477620 | 20398.43 | 6.20 |
| HCL Technologies Ltd. | 732000 | 13527.73 | 4.11 |
| Tech Mahindra Ltd. | 385000 | 6592.36 | 2.00 |
| Mphasis Ltd. | 170000 | 5056.74 | 1.54 |
| Birlasoft Ltd. | 850000 | 5020.53 | 1.53 |
| Ltningtree Ltd. | 65004 | 4012.31 | 1.22 |
| Koit Technologies Ltd. | 216034 | 2957.07 | 0.90 |
| Industrial Products | | | |
| Cummins India Ltd. | 262000 | 9127.29 | 2.78 |
| Carborundum Universal Ltd. | 388000 | 5661.50 | 1.72 |
| Supreme Industries Ltd. | 63000 | 2930.19 | 0.89 |
| Astral Ltd. (Ernstville Astral Poly Technik Ltd.) | 113777 | 2037.18 | 0.62 |
| Non - Ferrous Metals | | | |
| National Aluminium Co. Ltd. | 1550000 | 3753.17 | 1.14 |
| Oil | | | |
| Oil India Ltd. | 984401 | 4829.47 | 1.47 |
| Personal Products | | | |
| Godrej Consumer Products Ltd. | 385000 | 4791.90 | 1.46 |
| Emami Ltd. | 600000 | 4104.00 | 1.25 |
| Colgate-Palmolive India Ltd. | 132020 | 3815.05 | 1.16 |
| Petroleum Products | | | |
| Bharat Petroleum Corporation Ltd. | 2000000 | 5842.00 | 1.78 |
| Castrol India Ltd. | 1026343 | 2060.18 | 0.63 |
| Pharmaceuticals & Biotechnology | | | |
| Dr Reddys Laboratories Ltd. | 590000 | 7093.57 | 2.16 |
| Alkem Laboratories Ltd. | 119273 | 6729.92 | 2.05 |
| Cipla Ltd. | 435000 | 6672.47 | 2.03 |
| Ipcra Laboratories Ltd. | 289653 | 4468.04 | 1.36 |
| Sun Pharmaceutical Industries Ltd. | 241615 | 4302.92 | 1.31 |
| Aurobindo Pharma Ltd. | 300000 | 3787.80 | 1.15 |
| Lupin Ltd. | 150000 | 3076.13 | 0.94 |
| J.B.Chemicals & Pharmaceuticals Ltd. | 147000 | 2505.89 | 0.78 |
| Sanofi India Ltd. | 22295 | 1424.76 | 0.43 |
| Retailing | | | |
| Avenue Supermarts Ltd. | 73000 | 2708.01 | 0.82 |
| Arvind Fashions Ltd. | 451135 | 2566.96 | 0.78 |
| Textiles & Apparel | | | |
| Page Industries Ltd. | 9000 | 4018.04 | 1.22 |

| | | |
|---------------------------------|------------------|---------------|
| Portfolio Total | 304159.64 | 92.51 |
| Cash / Net Current Asset | 24721.70 | 7.49 |
| Net Assets | 328881.34 | 100.00 |

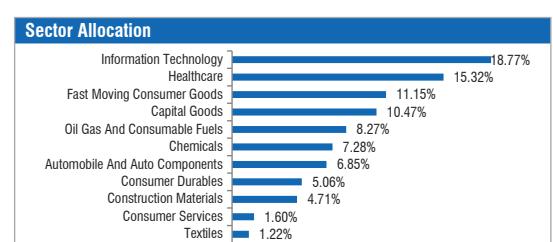
SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|---|----------|----------|-----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 33,90,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,27,684 | 4,69,484 | 9,85,877 | 16,04,086 | 27,08,621 | 7,45,53,256 |
| Returns | 12.16% | 18.06% | 19.98% | 18.16% | 15.55% | 17.78% |
| Total Value of B: Nifty 500 Shariah TRI | 1,29,145 | 4,84,561 | 10,18,893 | 16,77,837 | 29,97,898 | 1,01,95,747 |
| B: Nifty 500 Shariah TRI | 14.52% | 20.32% | 21.34% | 19.43% | 17.44% | 15.46% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | 26,35,378 | 2,79,89,010 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | 16.42% | 15.04% | 14.72% |
| (Inception date :24-May-1996) (First Installment date : 01-Sep-1996) | | | | | | |
| Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. | | | | | | |
| For scheme performance refer pages 83 - 98. | | | | | | |
| *B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet. | | | | | | |
| Source: MFI Explorer | | | | | | |

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|--------------------------------|--------------|
| Tata Consultancy Services Ltd. | 6.20 |
| Hindustan Unilever Ltd. | 4.32 |
| HCL Technologies Ltd. | 4.11 |
| Siemens India Ltd. | 2.90 |
| Ultratech Cement Ltd. | 2.80 |
| Cummins India Ltd. | 2.78 |
| Srf Ltd. | 2.51 |
| Dr. Reddys Laboratories Ltd. | 2.16 |
| Alkem Laboratories Ltd. | 2.05 |
| Cipla Ltd. | 2.03 |
| Total | 31.86 |

Sector Allocation



Market Capitalisation wise Exposure

| | |
|--|--------|
| Large Cap | 46.00% |
| Mid Cap | 38.89% |
| Small Cap | 15.10% |
| Market Capitalisation is as per list provided by AMFI. | |

NAV Movement



Tata Banking & Financial Services Fund

(An open ended equity scheme investing in Banking & Financial Services Sector)

As on 30th November 2024

INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Banking and Financial Services sector in India.

DATE OF ALLOTMENT

December 28,2015

FUND MANAGER

Amey Sathe (Managing Since 14-Oct-2021 and overall experience of 16 years) (Managed in the past from 18-Jun-2018 till 13-Oct-2021 as Assistant Fund Manager)

BENCHMARK

Nifty Financial Services TRI

NAV (in Rs.)

| | |
|------------------|---------|
| Direct - IDCW | 45.3122 |
| Direct - Growth | 45.3122 |
| Regular - IDCW | 36.1099 |
| Regular - Growth | 39.2602 |

FUND SIZE

Rs. 2378.01 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2353.59 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 20.43%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.53 |
| Regular | 1.97 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service Tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES ^ | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 14.66 | 14.35 |
| Sharpe Ratio | 0.62 | 0.40 |
| Portfolio Beta | 0.92 | NA |
| R Squared | 0.87 | NA |
| Treynor | 0.83 | NA |
| Jenson | 0.32 | NA |

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100.

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

| | |
|--------------|--|
| Entry Load : | Not Applicable |
| Exit Load : | 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment. |

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 230377.97 | 96.87 |
| Banks | | | |
| HDFC Bank Ltd. | 3150000 | 56575.58 | 23.79 |
| Axis Bank Ltd. | 2000000 | 22726.00 | 9.56 |
| ICICI Bank Ltd. | 1665000 | 21646.67 | 9.10 |
| Kotak Mahindra Bank Ltd. | 950000 | 16769.88 | 7.05 |
| State Bank Of India | 990000 | 8305.61 | 3.49 |
| Bandhan Bank Ltd. | 2600000 | 4396.08 | 1.85 |
| Indusind Bank Ltd. | 420000 | 4182.57 | 1.76 |
| Karur Vysya Bank Ltd. | 1604068 | 3794.58 | 1.60 |
| Dcb Bank Ltd. | 2880022 | 3568.92 | 1.50 |
| IDFC First Bank Ltd. | 4300000 | 2755.44 | 1.16 |
| Rbl Bank Ltd. | 1700000 | 2634.66 | 1.11 |
| Fino Payments Bank Ltd. | 543000 | 2010.73 | 0.85 |
| Au Small Finance Bank Ltd. | 300000 | 1750.05 | 0.74 |
| Equitas Small Finance Bank Ltd. | 700000 | 436.31 | 0.18 |
| Capital Markets | | | |
| Uti Asset Management Company Ltd. | 350000 | 4547.03 | 1.91 |
| Prudent Corporate Advisory Services Ltd. | 120000 | 3653.22 | 1.54 |
| Central Depository Services (India) Ltd. | 90000 | 1475.51 | 0.62 |
| Finance | | | |
| Pnb Housing Finance Ltd. | 750000 | 6687.75 | 2.81 |
| Sbi Cards And Payment Services Ltd. | 840000 | 5885.04 | 2.47 |
| Home First Finance Company India Ltd. | 450000 | 4734.68 | 1.99 |
| Sbfc Finance Ltd. | 4800000 | 4172.16 | 1.75 |
| Aavas Financiers Ltd. | 244620 | 4092.86 | 1.72 |
| India Shelter Finance Corporation Ltd. | 625000 | 4005.00 | 1.68 |
| Aptus Value Housing Finance India Ltd. | 1200000 | 3840.00 | 1.61 |
| Repco Home Finance Ltd. | 750000 | 3697.50 | 1.55 |
| Five-Star Business Finance Ltd. | 547551 | 3590.84 | 1.51 |

SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|----------|----------|-----------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | NA | 10,70,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,28,685 | 4,76,893 | 9,43,520 | 14,74,327 | NA | 21,76,903 |
| Returns | 13.78% | 19.17% | 18.18% | 15.80% | NA | 15.38% |
| Total Value of B: Nifty Financial Services TRI | 1,30,476 | 4,53,802 | 8,96,545 | 14,17,493 | NA | 21,50,398 |
| B: Nifty Financial Services TRI | 16.69% | 15.66% | 16.09% | 14.69% | NA | 15.12% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | NA | 22,13,020 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | 16.42% | NA | 15.73% |

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

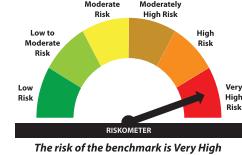
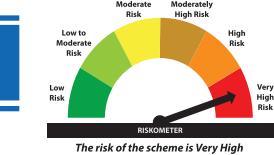
For scheme performance refer pages 83 - 98.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

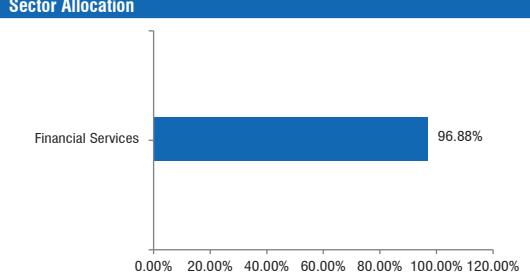
Top 10 Holdings Equity

| Issuer Name | % to NAV |
|--|--------------|
| HDFC Bank Ltd. | 23.79 |
| Axis Bank Ltd. | 9.56 |
| ICICI Bank Ltd. | 9.10 |
| Kotak Mahindra Bank | 7.05 |
| State Bank Of India | 3.49 |
| Pnb Housing Finance Ltd. | 2.81 |
| Sbi Cards & Payment Services Ltd. | 2.47 |
| ICICI Lombard General Insurance Co. Ltd. | 2.35 |
| Pb Fintech Ltd. | 2.23 |
| HDFC Life Insurance Co. Ltd. | 2.21 |
| Total | 65.06 |

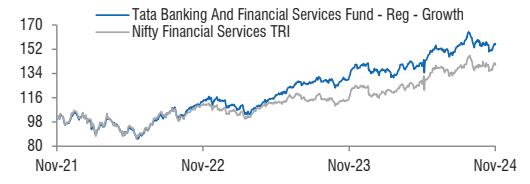


| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|---------------|
| Piramal Enterprises Ltd. | 240000 | 2844.00 | 1.20 |
| Rec Ltd. | 500000 | 2663.00 | 1.12 |
| Bajaj Housing Finance Ltd. | 714432 | 970.70 | 0.41 |
| L&T Finance Ltd. | 500000 | 712.35 | 0.30 |
| Financial Technology (Fintech) | | | |
| Pb Fintech Ltd. | 280000 | 5302.92 | 2.23 |
| Insurance | | | |
| ICICI Lombard General Insurance Co. Ltd. | 300000 | 5585.55 | 2.35 |
| HDFC Life Insurance Co. Ltd. | 800000 | 5262.00 | 2.21 |
| Max Financial Services Ltd. | 450000 | 5102.78 | 2.15 |
| Treps | | | |
| Repo | | | |
| Portfolio Total | | 235297.73 | 98.94 |
| Cash / Net Current Asset | | 2503.56 | 1.06 |
| Net Assets | | 237801.29 | 100.00 |

Sector Allocation



NAV Movement



Tata Digital India Fund

(An open ended equity scheme investing in companies in Information Technology Sector)

As on 30th November 2024

INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Information Technology sector in India.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in Information Technology Sector in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 28,2015

FUND MANAGER

Meeta Shetty (Managing Since 09-Mar-21 and overall experience of 17 years) (Managed in the past from 09-Nov-18 to 08-Mar-2021 as Lead Fund Manager), Kapil Mahotra (Managing Since 19-Dec-23 and overall experience of 14 years)

BENCHMARK

NIFTY IT TRI

NAV (in Rs.)

| | | |
|------------------|---|---------|
| Direct - IDCW | : | 61.7940 |
| Direct - Growth | : | 61.7940 |
| Regular - IDCW | : | 53.4598 |
| Regular - Growth | : | 53.4598 |

FUND SIZE

Rs. 12658.98 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 12318.75 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 22.28%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.40 |
| Regular | 1.66 |

**Note: The rates specified are actual month end expenses charged as on Nov 30 , 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ~

| FUND | BENCHMARK | |
|-----------------------|-----------|-------|
| Std. Dev (Annualised) | 19.18 | 21.71 |
| Sharpe Ratio | 0.35 | 0.20 |
| Portfolio Beta | 0.84 | NA |
| R Squared | 0.96 | NA |
| Treynor | 0.67 | NA |
| Jenson | 0.25 | NA |

[^] Risk-free rate based on the FBI overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

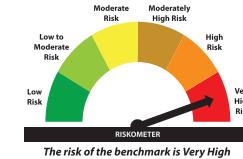
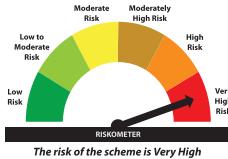
LOAD STRUCTURE

| | | |
|------------|---|--|
| Entry Load | : | Not Applicable |
| Exit Load | : | 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment. |

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 1223687.26 | 96.66 |
| Capital Markets | | | |
| Bse Ltd. | 405389 | 18934.71 | 1.50 |
| Commercial Services & Supplies | | | |
| Firstsource Solutions Ltd. | 10123112 | 37121.45 | 2.93 |
| Eclerx Services Ltd. | 241318 | 8415.48 | 0.66 |
| Redington (India) Ltd. | 1383040 | 2733.30 | 0.22 |
| Electrical Equipment | | | |
| Siemens Ltd. | 205694 | 15552.21 | 1.23 |
| Abb India Ltd. | 205572 | 15256.01 | 1.21 |
| Financial Technology (Fintech) | | | |
| Pb Fintech Ltd. | 1349524 | 25558.64 | 2.02 |
| IT - Services | | | |
| Cyient Ltd. | 1630043 | 30212.03 | 2.39 |
| Netweb Technologies India Ltd. | 268803 | 7392.49 | 0.58 |
| Affle (India) Ltd. | 389317 | 6304.02 | 0.50 |
| L&T Technology Services Ltd. | 105154 | 5557.60 | 0.44 |
| IT - Software | | | |
| Infosys Ltd. | 11530857 | 214226.03 | 16.92 |
| Tata Consultancy Services Ltd. | 3626873 | 154898.31 | 12.24 |
| Tech Mahindra Ltd. | 7145933 | 122359.81 | 9.67 |
| Wipro Ltd. | 16393662 | 94730.78 | 7.48 |
| HCL Technologies Ltd. | 4983886 | 92104.71 | 7.28 |
| LtiMindtree Ltd. | 988062 | 60987.14 | 4.82 |
| Persistent Systems Ltd. | 759192 | 44835.22 | 3.54 |
| Sonata Software Ltd. | 5125514 | 32080.59 | 2.53 |
| Newgen Software Technologies Ltd. | 1541202 | 18193.89 | 1.44 |
| Mastek Ltd. | 472816 | 14998.91 | 1.18 |
| Birlasoft Ltd. | 2343638 | 13842.70 | 1.09 |



| Name Of The Instrument | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|-----------------------------------|---------------|------------------------|-------------|
| Mphasis Ltd. | 400000 | 11898.20 | 0.94 |
| Zensar Technologies Ltd. | 1291078 | 9800.57 | 0.77 |
| Rategain Travel Technologies Ltd. | 992598 | 6967.05 | 0.55 |
| Kpit Technologies Ltd. | 331400 | 4536.20 | 0.36 |
| Latent View Analytics Ltd. | 438435 | 1963.75 | 0.16 |
| Industrial Manufacturing | | | |
| Honeywell Automation India Ltd. | 10280 | 4197.85 | 0.33 |
| Leisure Services | | | |
| Le Traveans Technology Ltd. | 2688172 | 3849.73 | 0.30 |
| Tbo Tek Ltd. | 217392 | 3449.14 | 0.27 |
| Yatra Online Ltd. | 2000000 | 2077.40 | 0.16 |
| Retailing | | | |
| Zomato Ltd. | 29067000 | 81317.84 | 6.42 |
| Info Edge (India) Ltd. | 169830 | 14019.98 | 1.11 |
| Swiggy Ltd. | 1509930 | 7108.00 | 0.56 |
| Cartrade Tech Ltd. | 180070 | 2441.03 | 0.19 |
| Telecom - Services | | | |
| Bharti Airtel Ltd. | 1469200 | 23906.09 | 1.89 |
| Tata Communications Ltd. | 561700 | 9858.40 | 0.78 |
| Treps | | 20514.10 | 1.62 |
| Repo | | 22549.42 | 1.78 |
| Portfolio Total | | 1266750.78 | 100.06 |
| Net Current Liabilities | | -853.15 | -0.06 |
| Net Assets | | 1265897.63 | 100.00 |

SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|---|----------|----------|-----------|-----------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | NA | 10,70,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,43,331 | 5,25,246 | 11,77,214 | 20,92,237 | NA | 33,65,060 |
| Returns | 38.18% | 26.19% | 27.36% | 25.66% | NA | 24.62% |
| Total Value of B: NIFTY IT TRI | 1,42,066 | 4,94,388 | 10,55,075 | 18,65,119 | NA | 29,60,465 |
| B: NIFTY IT TRI | 36.02% | 21.76% | 22.79% | 22.41% | NA | 21.90% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | NA | 22,13,020 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | 16.42% | NA | 15.73% |
| (Inception date : 28-Dec-2015) (First Installment date : 01-Jan-2016) | | | | | | |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

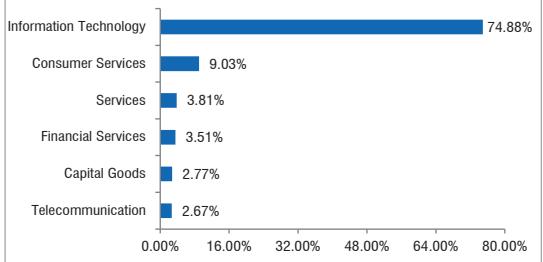
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|--------------------------------|--------------|
| Infosys Ltd. | 16.92 |
| Tata Consultancy Services Ltd. | 12.24 |
| Tech Mahindra Ltd. | 9.67 |
| Wipro Ltd. | 7.48 |
| HCL Technologies Ltd. | 7.28 |
| Zomato Ltd. | 6.42 |
| LtiMindtree Ltd. | 4.82 |
| Persistent Systems Ltd. | 3.54 |
| Firstsource Solutions Ltd. | 2.93 |
| Sonata Software Ltd. | 2.53 |
| Total | 73.83 |

Sector Allocation



Market Capitalisation wise Exposure

| | |
|--|--------|
| Large Cap | 71.95% |
| Mid Cap | 11.46% |
| Small Cap | 16.59% |
| Market Capitalisation is as per list provided by AMFI. | |

NAV Movement



TATA
MUTUAL
FUND

Tata India Consumer Fund

(An open ended equity scheme investing in Consumption Oriented Sector)

As on 30th November 2024

INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its assets in equity/equity related instruments of the companies in the Consumption Oriented sectors in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 28, 2015

FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years)

ASSISTANT FUND MANAGER

Aditya Bagul (Managing Since 03-Oct-23 and overall experience of 11 years)

BENCHMARK

Nifty India Consumption TRI

NAV (in Rs.)

| | | |
|------------------|---|---------|
| Direct - IDCW | : | 51.8933 |
| Direct - Growth | : | 51.8933 |
| Regular - IDCW | : | 41.9188 |
| Regular - Growth | : | 45.4578 |

FUND SIZE

Rs. 2414.30 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2364.20 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 57.74%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.73 |
| Regular | 1.99 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

| FUND | BENCHMARK |
|-----------------------|-----------|
| Std. Dev (Annualised) | 14.45 |
| Sharpe Ratio | 0.89 |
| Portfolio Beta | 0.88 |
| R Squared | 0.86 |
| Treynor | 1.22 |
| Jenson | 0.20 |

[^] Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology, please refer to Pg 100.

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

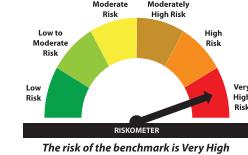
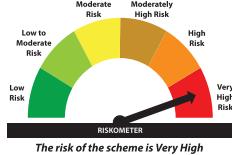
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 221330.79 | 91.67 |
| Agricultural Food & Other Products | | | |
| Tata Consumer Products Ltd. | 948115 | 9089.10 | 3.76 |
| Auto Components | | | |
| Pricol Ltd. | 462000 | 2234.93 | 0.93 |
| Automobiles | | | |
| Maruti Suzuki India Ltd. | 59000 | 6533.78 | 2.71 |
| Hero Motocorp Ltd. | 90000 | 4285.53 | 1.78 |
| Bajaj Auto Ltd. | 29000 | 2619.76 | 1.09 |
| Beverages | | | |
| Radico Khaitan Ltd. | 596500 | 14661.08 | 6.07 |
| United Spirits Ltd. | 279000 | 4266.19 | 1.77 |
| Capital Markets | | | |
| Bse Ltd. | 72000 | 3362.94 | 1.39 |
| Chemical & Petrochemicals | | | |
| Pidilite Industries Ltd. | 90000 | 2759.58 | 1.14 |
| Commercial Services & Supplies | | | |
| Teamlease Services Ltd. | 81000 | 2347.58 | 0.97 |
| Consumer Durables | | | |
| Dixon Technologies (India) Ltd. | 53399 | 8440.99 | 3.50 |
| Metro Brands Ltd. | 456797 | 5643.96 | 2.34 |
| Titan Company Ltd. | 133900 | 4350.41 | 1.80 |
| Greenpanel Industries Ltd. | 1252500 | 4350.56 | 1.80 |
| Pg Electroplast Ltd. | 570000 | 4121.10 | 1.71 |
| Amber Enterprises India Ltd. | 63898 | 3875.38 | 1.61 |
| Kalyan Jewellers India Ltd. | 504000 | 3651.23 | 1.51 |
| Volta's Ltd. | 216000 | 3581.82 | 1.48 |
| Cello World Ltd. | 279433 | 2207.94 | 0.91 |
| Campus Activewear Ltd. | 757000 | 2155.94 | 0.89 |
| Diversified Fmcg | | | |
| ITC Ltd. | 5049000 | 24071.11 | 9.97 |
| Financial Technology (Fintech) | | | |
| Pb Fintech Ltd. | 230657 | 4368.41 | 1.81 |

SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|---|----------|----------|-----------|-----------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | NA | 10,70,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,36,883 | 5,34,448 | 11,00,072 | 17,29,610 | NA | 26,24,706 |
| Returns | 27.27% | 27.47% | 24.52% | 20.28% | NA | 19.35% |
| Total Value of B: Nifty India Consumption TRI | 1,30,222 | 5,03,995 | 10,34,960 | 16,37,310 | NA | 23,81,094 |
| B: Nifty India Consumption TRI | 16.27% | 23.16% | 21.99% | 18.74% | NA | 17.28% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | NA | 22,13,020 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | 16.42% | NA | 15.73% |

(Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

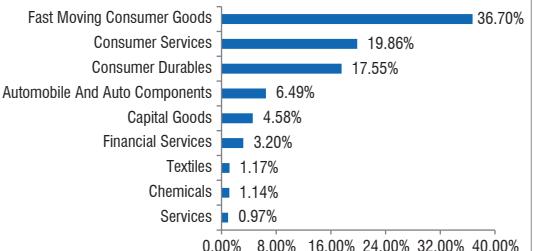
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|---------------------------------|--------------|
| Zomato Ltd. | 10.14 |
| ITC Ltd. | 9.97 |
| Radico Khaitan Ltd. | 6.07 |
| Trent Ltd. | 4.05 |
| Bikaji Foods International Ltd | 4.02 |
| Doms Industries Ltd | 3.91 |
| Tata Consumer Products Ltd. | 3.76 |
| Dixon Technologies (India) Ltd. | 3.50 |
| Nestle India Ltd. | 3.38 |
| Maruti Suzuki India Ltd. | 2.71 |
| Total | 51.51 |

Sector Allocation

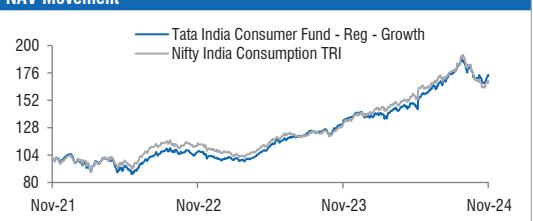


Market Capitalisation wise Exposure

| | |
|-----------|--------|
| Large Cap | 47.42% |
| Mid Cap | 18.50% |
| Small Cap | 34.07% |

Market Capitalisation is as per list provided by AMFI.

NAV Movement



Tata India Pharma & Healthcare Fund

(An open ended equity scheme investing in Pharma and Healthcare Services Sector)

As on 30th November 2024

INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Pharma & Healthcare sectors in India.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the pharma & healthcare sectors in India.However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 28, 2015

FUND MANAGER

Meeta Shetty (Managing Since 09-Mar-21 and overall experience of 17 years) (Managed in the past from 09-Nov-2018 to 08-March- 2021 as Lead Fund Manager)

ASSISTANT FUND MANAGER

Rajat Srivastava (Managing Since 16-Sep-24 and overall experience of 10 years)

BENCHMARK

Nifty Pharma TRI

NAV (in Rs.)

| | | |
|------------------|---|---------|
| Direct - IDCW | : | 35.1102 |
| Direct - Growth | : | 35.1102 |
| Regular - IDCW | : | 30.4821 |
| Regular - Growth | : | 30.4821 |

FUND SIZE

Rs. 1213.92 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 1190.93 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 9.47%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.69 |
| Regular | 2.14 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

| FUND | BENCHMARK | |
|-----------------------|-----------|-------|
| Std. Dev (Annualised) | 15.14 | 16.23 |
| Sharpe Ratio | 0.85 | 0.72 |
| Portfolio Beta | 0.89 | NA |
| R Squared | 0.97 | NA |
| Treynor | 1.21 | NA |
| Jenson | 0.21 | NA |

[^] Risk-free rate based on the FBI overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

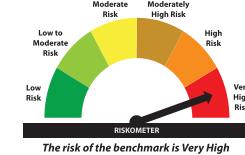
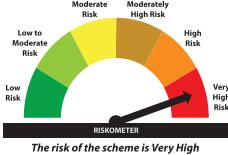
LOAD STRUCTURE

| | |
|--------------|--|
| Entry Load : | Not Applicable |
| Exit Load : | 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment. |

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 116192.67 | 95.72 |
| Chemicals & Petrochemicals | | | |
| Deepak Nitrite Ltd. | 17909 | 488.42 | 0.40 |
| Fertilizers & Agrochemicals | | | |
| Coromandel International Ltd. | 60000 | 1073.40 | 0.88 |
| Healthcare Services | | | |
| Fortis Healthcare Ltd. | 855100 | 5636.82 | 4.64 |
| Apollo Hospitals Enterprise Ltd. | 58903 | 4022.43 | 3.31 |
| Aster Dm Healthcare Ltd. | 656991 | 3284.63 | 2.71 |
| Healthcare Global Enterprises Ltd. | 566121 | 2844.19 | 2.34 |
| Jupiter Life Line Hospitals Ltd. | 106389 | 1609.24 | 1.33 |
| Syngene International Ltd. | 107046 | 1007.09 | 0.83 |
| Insurance | | | |
| Medi Assist Healthcare Services Ltd. | 418670 | 2495.06 | 2.06 |
| Pharmaceuticals & Biotechnology | | | |
| Sun Pharmaceutical Industries Ltd. | 804300 | 14323.78 | 11.80 |
| Aurobindo Pharma Ltd. | 741000 | 9355.87 | 7.71 |
| Lupin Ltd. | 410240 | 8413.00 | 6.93 |
| Cipla Ltd. | 490000 | 7516.11 | 6.19 |
| Dr Reddys Laboratories Ltd. | 614555 | 7388.79 | 6.09 |
| Divi Laboratories Ltd. | 104965 | 6479.17 | 5.34 |
| Zydus Lifesciences Ltd. | 471287 | 4552.40 | 3.75 |
| Alkem Laboratories Ltd. | 75249 | 4245.89 | 3.50 |
| Wockhardt Ltd. | 274871 | 3859.88 | 3.18 |
| Orchid Pharma Ltd. | 175000 | 2933.79 | 2.42 |
| Ajanta Pharma Ltd. | 94737 | 2863.47 | 2.36 |
| Laurus Labs Ltd. | 505000 | 2864.11 | 2.36 |



| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---------------------------------------|---------------|------------------------|-------------|
| Fdc Ltd. | 471283 | 2411.56 | 1.99 |
| Torrent Pharmaceuticals Ltd. | 70921 | 2357.56 | 1.94 |
| Ipcia Laboratories Ltd. | 142452 | 2197.39 | 1.81 |
| Indoco Remedies Ltd. | 666992 | 2166.06 | 1.78 |
| Piramal Pharma Ltd. | 596702 | 1603.64 | 1.32 |
| Akums Drugs And Pharmaceuticals Ltd. | 257352 | 1557.24 | 1.28 |
| Sanofi India Ltd. | 19164 | 1224.68 | 1.01 |
| Ami Organics Ltd. | 50000 | 1071.48 | 0.88 |
| Mankind Pharma Ltd. | 41446 | 1061.51 | 0.87 |
| Sanofi Consumer Healthcare India Ltd. | 19164 | 924.74 | 0.76 |
| Procter & Gamble Health Ltd. | 16000 | 828.33 | 0.68 |
| Glaxosmithkline Pharmaceuticals Ltd. | 24588 | 601.03 | 0.50 |
| Retailing | | | |
| Medplus Health Services Ltd. | 118808 | 929.91 | 0.77 |

| | | |
|--------------------------|------------------|---------------|
| Repo | 389.61 | 0.32 |
| Portfolio Total | 116582.28 | 96.04 |
| Cash / Net Current Asset | 4810.00 | 3.96 |
| Net Assets | 121392.28 | 100.00 |

SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--------------------------------------|----------|----------|-----------|-----------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | NA | 10,70,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,40,421 | 5,68,165 | 11,36,207 | 19,65,409 | NA | 27,32,040 |
| Returns | 33.22% | 32.06% | 25.87% | 23.89% | NA | 20.20% |
| Total Value of B: Nifty Pharma TRI | 1,37,206 | 5,48,021 | 10,54,640 | 16,86,025 | NA | 21,98,287 |
| B: Nifty Pharma TRI | 27.81% | 29.34% | 22.77% | 19.56% | NA | 15.58% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | NA | 22,13,020 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | 16.42% | NA | 15.73% |

(Inception date : 28-Dec-2015) (First Installment date : 01-Jan-2016)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

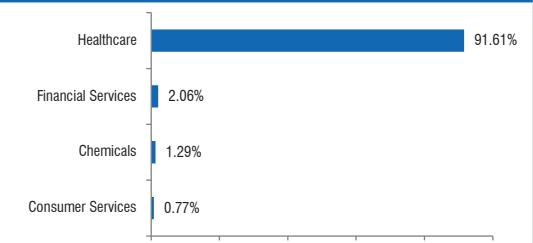
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|------------------------------------|--------------|
| Sun Pharmaceutical Industries Ltd. | 11.80 |
| Aurobindo Pharma Ltd. | 7.71 |
| Lupin Laboratories Ltd. | 6.93 |
| Cipla Ltd. | 6.19 |
| Dr. Reddys Laboratories Ltd. | 6.09 |
| Divi Laboratories Ltd. | 5.34 |
| Fortis Healthcare Ltd. | 4.64 |
| Zydus Lifesciences Ltd. | 3.75 |
| Alkem Laboratories Ltd. | 3.50 |
| Apollo Hospitals Enterprise Ltd. | 3.31 |
| Total | 59.26 |

Sector Allocation

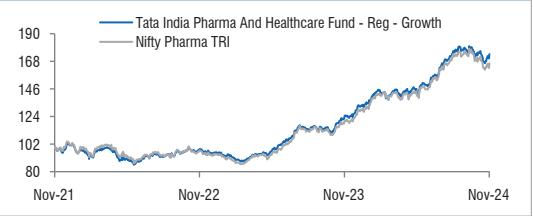


Market Capitalisation wise Exposure

| | |
|-----------|--------|
| Large Cap | 41.95% |
| Mid Cap | 31.56% |
| Small Cap | 26.49% |

Market Capitalisation is as per list provided by AMFI.

NAV Movement



Tata Resources & Energy Fund

(An open ended equity scheme investing in Resources and Energy Sector)

As on 30th November 2024

INVESTMENT STYLE

Primarily focuses on investment in at least 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies in the Resources & Energy sectors in India. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 28, 2015

FUND MANAGER

Satish Chandra Mishra (Managing Since 09-Mar-21 and overall experience of 17 years) (Managed in the past from 09-Nov-2018 till 08-Mar-2021 as Lead Fund Manager)

BENCHMARK

Nifty Commodities TRI

NAV (in Rs.)

| | | |
|------------------|---|---------|
| Direct - IDCW | : | 50.5318 |
| Direct - Growth | : | 50.5318 |
| Regular - IDCW | : | 39.7985 |
| Regular - Growth | : | 43.5109 |

FUND SIZE

Rs. 1047.26 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 1030.80 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 11.18%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.58 |
| Regular | 2.16 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

| | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 16.08 | 18.85 |
| Sharpe Ratio | 0.63 | 0.61 |
| Portfolio Beta | 0.79 | NA |
| R Squared | 0.90 | NA |
| Treynor | 1.08 | NA |
| Jenson | 0.09 | NA |

[^] Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

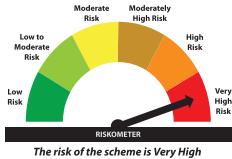
Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

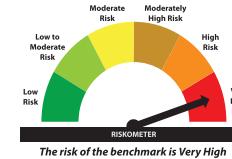
Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



The risk of the scheme is Very High



The risk of the benchmark is Very High

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|--------------|
| Equity & Equity Related Total | 1000 | 19,60 | 95.52 |
| Agricultural Food & Other Products | | | |
| Ccl Products India Ltd. | 120100 | 950.53 | 0.91 |
| Cement & Cement Products | | | |
| Ultratech Cement Ltd. | 50000 | 5601.08 | 5.35 |
| Ambuja Cements Ltd. | 600000 | 3189.00 | 3.05 |
| The Ramco Cements Ltd. | 253089 | 2568.35 | 2.45 |
| India Cements Ltd. | 691600 | 2529.87 | 2.42 |
| Grasim Industries Ltd. | 87000 | 2267.44 | 2.17 |
| Dalmia Bharat Ltd. | 115000 | 2093.40 | 2.00 |
| Shree Cement Ltd. | 6887 | 1795.89 | 1.71 |
| ACC Ltd. | 47000 | 1044.60 | 1.00 |
| Grasim Industries Ltd. (Partly Paid) (09-01-2024) | 2011 | 33.41 | 0.03 |
| Chemicals & Petrochemicals | | | |
| Navin Fluorine International Ltd. | 58916 | 2066.71 | 1.97 |
| Srf Ltd. | 41000 | 928.65 | 0.89 |
| Deepak Nitrite Ltd. | 25700 | 700.90 | 0.67 |
| Aarti Industries Ltd. | 95000 | 425.89 | 0.41 |
| Chemcon Speciality Chemicals Ltd. | 100000 | 242.47 | 0.23 |
| Consumable Fuels | | | |
| Coal India Ltd. | 600000 | 2498.40 | 2.39 |
| Diversified | | | |
| Dcm Shriram Ltd. | 130800 | 1508.78 | 1.44 |
| Diversified Metals | | | |
| Vedanta Ltd. | 1000000 | 4535.00 | 4.33 |
| Ferrous Metals | | | |
| Jindal Steel & Power Ltd. | 250000 | 2266.13 | 2.16 |
| Tata Steel Ltd. | 1000000 | 1445.40 | 1.38 |
| Jindal Stainless Ltd. | 175600 | 1199.70 | 1.15 |
| Fertilizers & Agrochemicals | | | |
| Paradeep Phosphates Ltd. | 3833386 | 4258.13 | 4.07 |
| Sumitomo Chemical India Ltd. | 400000 | 2206.60 | 2.11 |
| Sharda Cropchem Ltd. | 228444 | 1844.14 | 1.76 |
| Upl Ltd. | 200000 | 1090.00 | 1.04 |
| Coromandel International Ltd. | 49414 | 884.02 | 0.84 |
| Upl Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024 | 25000 | 46.25 | 0.04 |

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--------------------------------------|---------------|------------------------|------------------|
| Finance | | | |
| Acme Solar Holdings Ltd. | 400000 | 1097.20 | 1.05 |
| Gas | | | |
| Gail (India) Ltd. | 725000 | 1446.09 | 1.38 |
| Industrial Manufacturing | | | |
| Dee Development Engineers Ltd. | 500000 | 1524.25 | 1.46 |
| Industrial Products | | | |
| Ap Apollo Tubes Ltd. | 130000 | 1971.32 | 1.88 |
| Rathnamani Metals & Tubes Ltd. | 25658 | 880.84 | 0.84 |
| Rhi Magnesita India Ltd. | 100000 | 520.80 | 0.50 |
| Minerals & Mining | | | |
| NMDC Ltd. | 1400000 | 3220.98 | 3.08 |
| Non - Ferrous Metals | | | |
| Hindalco Industries Ltd. | 195000 | 1279.59 | 1.22 |
| Oil | | | |
| Oil & Natural Gas Co. | 1050000 | 2695.35 | 2.57 |
| Oil India Ltd. | 150000 | 735.90 | 0.70 |
| Petroleum Products | | | |
| Reliance Industries Ltd. | 418000 | 5401.40 | 5.16 |
| Bharat Petroleum Corporation Ltd. | 1000000 | 2921.00 | 2.79 |
| Hindustan Petroleum Corporation Ltd. | 550000 | 2107.05 | 2.01 |
| Indian Oil Corporation Ltd. | 1100000 | 1524.93 | 1.46 |
| Castrol India Ltd. | 350000 | 702.56 | 0.67 |
| Power | | | |
| NTPC Ltd. | 1700000 | 6182.05 | 5.90 |
| Adani Power Ltd. | 445000 | 2468.86 | 2.36 |
| Tata Power Company Ltd. | 595000 | 2464.19 | 2.35 |
| Adani Energy Solutions Ltd. | 281967 | 2369.93 | 2.26 |
| Cesc Ltd. | 1200000 | 2087.76 | 1.99 |
| Power Grid Corporation Of India Ltd. | 600000 | 1976.40 | 1.89 |
| Nhpc Ltd. | 1500000 | 1221.60 | 1.17 |
| Textiles & Apparels | | | |
| Ganesha Ecosphere Ltd. | 125000 | 2998.81 | 2.86 |
| Repo | | | 501.07 0.48 |
| Portfolio Total | | | 100520.67 96.00 |
| Cash / Net Current Asset | | | 4204.94 4.00 |
| Net Assets | | | 104725.61 100.00 |

SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|---|----------|----------|-----------|-----------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | NA | 10,70,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,26,050 | 4,88,630 | 10,62,857 | 17,94,486 | NA | 25,98,961 |
| Returns | 9.54% | 20.92% | 23.09% | 21.32% | NA | 19.14% |
| Total Value of B: Nifty Commodities TRI | 1,19,075 | 4,77,492 | 10,74,925 | 17,04,781 | NA | 24,53,584 |
| B: Nifty Commodities TRI | -1.44% | 19.26% | 23.56% | 19.88% | NA | 17.92% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | NA | 22,13,020 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | 16.42% | NA | 15.73% |
| (Inception date :28-Dec-2015) (First Installment date : 01-Jan-2016)t | | | | | | |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

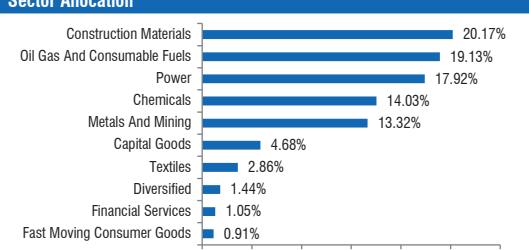
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|--------------------------|--------------|
| NTPC Ltd. | 5.90 |
| Ultratech Cement Ltd. | 5.35 |
| Reliance Industries Ltd. | 5.16 |
| Vedanta Ltd. | 4.33 |
| Paradeep Phosphates Ltd. | 4.07 |
| NMDC Ltd. | 3.08 |
| Ambuja Cements Ltd. | 3.05 |
| Ganesha Ecosphere Ltd. | 2.86 |
| Bpcl | 2.79 |
| Oil & Natu. Gas Co. | 2.57 |
| Total | 39.16 |

Sector Allocation

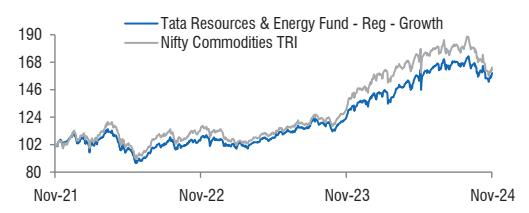


Market Capitalisation wise Exposure

| | |
|-----------|--------|
| Large Cap | 56.19% |
| Mid Cap | 16.20% |
| Small Cap | 27.61% |

Market Capitalisation is as per list provided by AMFI.

NAV Movement



Tata Infrastructure Fund

(An open ended equity scheme investing in Infrastructure sector.)

As on 30th November 2024

INVESTMENT STYLE

Primarily focuses on equity / equity related instruments of the companies in the Infrastructure sector in India.

INVESTMENT OBJECTIVE

To provide income distribution and / or medium to long term capital gains by investing predominantly in equity / equity related instruments of the companies in the infrastructure sector. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 31, 2004

FUND MANAGER

Abhinav Sharma (Managing Since 09-Mar-21 and overall experience of 22 years) (Managed in the past from 18-Jun-2018 to 08-Mar-2021 as Lead Fund Manager)

BENCHMARK

BSE India Infrastructure TRI

NAV (in Rs.)

| | |
|-------------------|----------|
| Direct - Growth : | 199.1467 |
| Direct - IDCW : | 104.3494 |
| Reg - Growth : | 184.3732 |
| Reg - IDCW : | 87.3936 |

FUND SIZE

Rs. 2403.66 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2380.66 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 19.98%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 1.10 |
| Regular | 2.05 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

| FUND | BENCHMARK |
|-----------------------|-----------|
| Std. Dev (Annualised) | 15.13 |
| Sharpe Ratio | 1.25 |
| Portfolio Beta | 0.51 |
| R Squared | 0.64 |
| Treynor | 3.12 |
| Jenson | 0.41 |

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

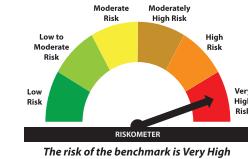
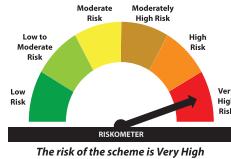
Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 0.25% of NAV if redeemed/switched out before 30 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 232507.48 | 96.76 |
| Aerospace And Defense | | | |
| Data Patterns (India) Ltd. | 92970 | 2327.41 | 0.97 |
| Auto Components | | | |
| ZF Commercial Vehicle Control Systems India Ltd. | 29700 | 3707.63 | 1.54 |
| Schaeffler Ltd. | 92500 | 3315.39 | 1.38 |
| Kross Ltd. | 816702 | 1844.19 | 0.77 |
| Cement & Cement Products | | | |
| The Ramco Cements Ltd. | 696000 | 7063.01 | 2.94 |
| Ultratech Cement Ltd. | 47300 | 5298.62 | 2.20 |
| Ambya Cements Ltd. | 750000 | 3986.25 | 1.66 |
| Nuvoco Vistas Corporation Ltd. (Nirma Group) | 1093548 | 3835.62 | 1.60 |
| India Cements Ltd. | 1000000 | 3658.00 | 1.52 |
| ACC Ltd. | 158000 | 3511.63 | 1.46 |
| Grasim Industries Ltd. | 70000 | 1824.38 | 0.76 |
| Grasim Industries Ltd. (Partly Paid) (09-01-2024) | 5262 | 87.41 | 0.04 |
| Chemicals & Petrochemicals | | | |
| Linde India Ltd. | 29798 | 2062.25 | 0.86 |
| Construction | | | |
| Larsen & Toubro Ltd. | 349889 | 13032.67 | 5.42 |
| G R Infraprojects Ltd. | 377647 | 6178.30 | 2.57 |
| Knr Constructors Ltd. | 1123700 | 3672.25 | 1.53 |
| Prin InfraTech Ltd. | 1040462 | 3080.29 | 1.28 |
| Isgec Heavy Engineering Ltd. | 172687 | 2477.80 | 1.03 |
| Afcon Infrastructure Ltd. | 400000 | 2015.40 | 0.84 |
| Consumer Durables | | | |
| Kajaria Ceramics Ltd. | 215535 | 2601.29 | 1.08 |
| Diversified | | | |
| 3M India Ltd. | 8170 | 2634.44 | 1.10 |
| Electrical Equipment | | | |
| Siemens Ltd. | 78880 | 5964.00 | 2.48 |
| Kei International Ltd. | 445000 | 4691.64 | 1.95 |
| Abb India Ltd. | 61500 | 4564.07 | 1.90 |
| Thermax Ltd. | 90638 | 4160.37 | 1.73 |
| Bharat Heavy Electricals Ltd. | 1575000 | 3954.67 | 1.65 |
| Hitachi Energy India Ltd. | 24048 | 2880.60 | 1.20 |
| Bharat Bilex Ltd. | 68566 | 2658.00 | 1.11 |
| Voltamp Transformers Ltd. | 24580 | 2497.61 | 1.04 |
| Waaree Energies Ltd. | 79590 | 2123.26 | 0.88 |
| Azad Engineering Ltd. | 118136 | 2043.34 | 0.85 |
| Finance | | | |
| Acme Solar Holdings Ltd. | 1048729 | 2876.66 | 1.20 |
| Gas | | | |
| Gujarat Gas Ltd. | 180000 | 863.55 | 0.36 |
| Industrial Manufacturing | | | |
| Dee Development Engineers Ltd. | 1000000 | 3048.50 | 1.27 |
| Cyient Dlm Ltd. | 377384 | 2638.86 | 1.10 |

SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|----------|-----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 23,80,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,26,801 | 5,64,039 | 13,31,113 | 21,34,084 | 35,87,317 | 1,27,05,613 |
| Returns | 10.74% | 31.51% | 32.56% | 26.22% | 20.76% | 14.84% |
| Total Value of B: BSE India Infrastructure TRI | 1,27,152 | 6,59,318 | 16,24,426 | 24,89,142 | 40,21,807 | 93,09,161 |
| B: BSE India Infrastructure TRI | 11.31% | 43.61% | 41.17% | 30.60% | 22.88% | 16.52% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | 26,35,378 | 1,06,98,131 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | 16.42% | 15.04% | 13.43% |

(Inception date :31-Dec-2004) (First Installment date : 01-Feb-2005)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

*B: Benchmark, AB: Additional Benchmark: For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

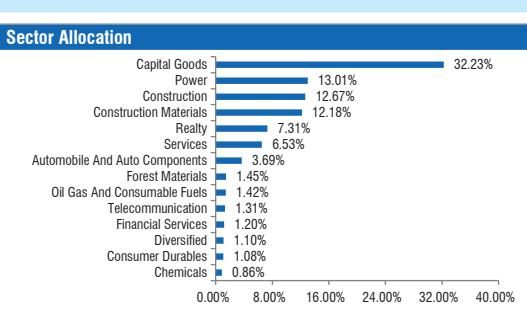
| Issuer Name | % to NAV |
|--|--------------|
| Larsen & Toubro Ltd. | 5.42 |
| NTPC Ltd. | 3.52 |
| The Ramco Cements Ltd. | 2.94 |
| G R Infraprojects Ltd. | 2.57 |
| Siemens India Ltd. | 2.48 |
| Adani Ports & Special Economic Zone Ltd. | 2.28 |
| Ultratech Cement Ltd. | 2.20 |
| Dlf Ltd. | 2.19 |
| Torrent Power Ltd. | 2.01 |
| Cummins India Ltd. | 1.97 |
| Total | 27.58 |

Market Capitalisation wise Exposure

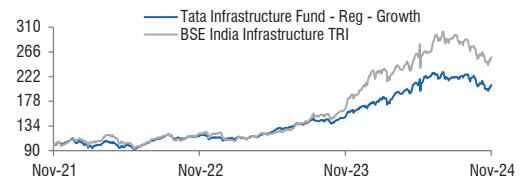
| | |
|-----------|--------|
| Large Cap | 33.25% |
| Mid Cap | 24.36% |
| Small Cap | 42.39% |

Market Capitalisation is as per list provided by AMFI.

Sector Allocation



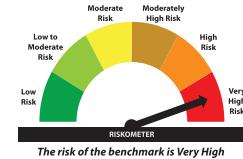
NAV Movement



Tata Quant Fund

(An Open Ended Equity Scheme following quant based investing theme)

As on 30th November 2024



INVESTMENT STYLE

Primarily focuses on investing in equity and equity related instruments following quant based investing theme.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a quantitative model (Quant Model).

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

January 22, 2020

FUND MANAGER

Sailesh Jain (Managing Since 22-Jan-20 and overall experience of 21 years)

BENCHMARK

BSE 200 TRI

NAV (in Rs.)

| | | |
|------------------|---|---------|
| Direct - IDCW | : | 16.6126 |
| Direct - Growth | : | 16.6126 |
| Regular - IDCW | : | 15.3402 |
| Regular - Growth | : | 15.3402 |

FUND SIZE

Rs. 67.08 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 66.78 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 303.41%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.88 |
| Regular | 2.39 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES ^ | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 13.41 | 13.39 |
| Sharpe Ratio | 0.54 | 0.69 |
| Portfolio Beta | 0.86 | NA |
| R Squared | 0.79 | NA |
| Treynor | 0.71 | NA |
| Jensen | -0.06 | NA |

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/

MULTIPLES FOR NEW INVESTMENT

Growth option: Rs 5,000/- and in multiple of Re.1/- thereafter

IDCW (payout): Rs 5,000/- and in multiple of Re.1/- thereafter

ADDITIONAL INVESTMENT/

MULTIPLES FOR EXISTING INVESTORS

Rs.1000/- & in multiples of Re.1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- Exit Load is Nil if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 6094.55 | 90.84 |
| Aerospace And Defense | | | |
| Bharat Electronics Ltd. | 13423 | 41.34 | 0.62 |
| Hindustan Aeronautics Ltd. | 538 | 24.09 | 0.36 |
| Auto Components | | | |
| MRF Ltd. | 73 | 91.43 | 1.36 |
| Balkrishna Industries Ltd. | 711 | 19.77 | 0.29 |
| Automobiles | | | |
| Maruti Suzuki India Ltd. | 3074 | 340.42 | 5.07 |
| Banks | | | |
| Kotak Mahindra Bank Ltd. | 6844 | 120.81 | 1.80 |
| Bandhan Bank Ltd. | 14638 | 24.75 | 0.37 |
| Indian Bank | 3873 | 22.24 | 0.33 |
| Cement & Cement Products | | | |
| Ultratech Cement Ltd. | 3576 | 400.59 | 5.97 |
| Ambuja Cements Ltd. | 59727 | 317.45 | 4.73 |
| ACC Ltd. | 10544 | 234.35 | 3.49 |
| Shree Cement Ltd. | 341 | 88.92 | 1.33 |
| Chemicals & Petrochemicals | | | |
| Pidilite Industries Ltd. | 17442 | 534.81 | 7.97 |
| Construction | | | |
| Larsen & Toubro Ltd. | 4545 | 169.29 | 2.52 |
| Consumer Durables | | | |
| Asian Paints (India) Ltd. | 6022 | 149.32 | 2.23 |
| Diversified | | | |
| 3M India Ltd. | 490 | 158.00 | 2.36 |
| Finance | | | |
| LIC Housing Finance Ltd. | 53066 | 338.99 | 5.05 |
| Rec Ltd. | 47306 | 251.95 | 3.76 |
| Power Finance Corporation Ltd. | 19422 | 96.20 | 1.43 |
| Food Products | | | |
| Nestle India Ltd. | 15638 | 349.45 | 5.21 |

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|---------------|
| Industrial Products | | | |
| Supreme Industries Ltd. | 5963 | 277.35 | 4.13 |
| Astral Ltd. (Erstwhile Astral Poly Technik Ltd.) | 7928 | 141.95 | 2.12 |
| Oil | | | |
| Oil & Natural Gas Co. | 69006 | 177.14 | 2.64 |
| Petroleum Products | | | |
| Bharat Petroleum Corporation Ltd. | 164309 | 479.95 | 7.15 |
| Pharmaceuticals & Biotechnology | | | |
| Cipla Ltd. | 11528 | 176.83 | 2.64 |
| Mankind Pharma Ltd. | 4908 | 125.70 | 1.87 |
| Abbott India Ltd. | 23 | 6.38 | 0.10 |
| Realty | | | |
| Macrotech Developers Ltd. | 28929 | 362.54 | 5.40 |
| Transport Infrastructure | | | |
| Adani Ports And Special Economic Zone Ltd. | 24210 | 288.11 | 4.30 |
| Transport Services | | | |
| Container Corporation Of India Ltd. | 34337 | 284.43 | 4.24 |
| Repo | | | |
| Portfolio Total | | 6711.17 | 100.03 |
| Net Current Liabilities | | -3.14 | -0.03 |
| Net Assets | | 6708.03 | 100.00 |

SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|----------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | NA | NA | NA | 5,80,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,26,712 | 4,71,935 | NA | NA | NA | 8,49,412 |
| Returns | 10.60% | 18.43% | NA | NA | NA | 15.83% |
| Total Value of B: BSE 200 TRI | 1,27,651 | 4,82,960 | NA | NA | NA | 9,62,269 |
| B: BSE 200 TRI | 12.11% | 20.08% | NA | NA | NA | 21.14% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | NA | NA | NA | 8,99,188 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | NA | NA | NA | 18.24% |
| (Inception date :22-Jan-2020) (First Installment date : 01-Feb-2020) | | | | | | |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MF Explorer

Top 10 Holdings Equity

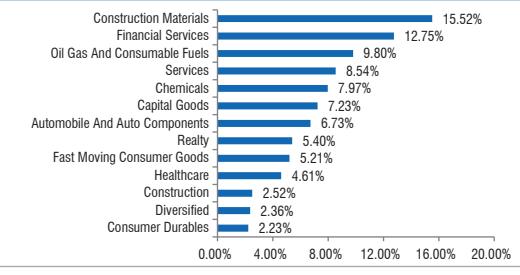
| Issuer Name | % to NAV |
|--|--------------|
| Pidilite Inds Ltd. | 7.97 |
| Bpcl | 7.15 |
| Ultratech Cement Ltd. | 5.97 |
| Macrotech Developers Ltd. | 5.40 |
| Nestle India Ltd. | 5.21 |
| Maruti Suzuki India Ltd. | 5.07 |
| LIC Housing Finance Ltd. | 5.05 |
| Ambuja Cements Ltd. | 4.73 |
| Adani Ports & Special Economic Zone Ltd. | 4.30 |
| Container Corporation Of India Ltd. | 4.24 |
| Total | 55.09 |

Market Capitalisation wise Exposure

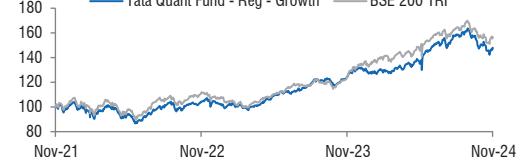
| | |
|-----------|--------|
| Large Cap | 73.75% |
| Mid Cap | 26.25% |
| Small Cap | 0.00% |

Market Capitalisation is as per list provided by AMFI.

Sector Allocation



NAV Movement



Tata Housing Opportunities Fund

(An open-ended equity scheme following housing theme.)

As on 30th November 2024

INVESTMENT STYLE

To follow investment strategy with focus on investment in Equity and equity related instruments of entities engaged in activities of Housing theme.

INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing theme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

September 02,2022

FUND MANAGER

Tejas Gutka (Equity Portfolio) (Managing Since 02-Sep-2022 and overall experience of 17 years), Murthy Nagarajan (Debt Portfolio) (Managing Since 02-Sep-2022 and overall experience of 27 years), Kapil Malhotra (Overseas Portfolio) (Managing Since 19-Dec-23 and overall experience of 14 years)

BENCHMARK

NIFTY Housing Index TRI

NAV (in Rs.)

| | |
|-------------------|---------|
| Direct - Growth : | 16.2889 |
| Direct - IDCW : | 16.2889 |
| Reg - Growth : | 15.6584 |
| Reg - IDCW : | 15.6584 |

FUND SIZE

Rs. 578.65 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 588.44 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 8.31%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.70 |
| Regular | 2.35 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBI1 Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Redemption / Switch-out / SWP / STP on or before expiry of 30 days from the date of allotment: 1%

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company Name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|-----------------|------------------------|-------------|
| Equity & Equity Related Total | 57041.96 | 98.57 | |
| Banks | | | |
| HDFC Bank Ltd. | 268600 | 4824.19 | 8.34 |
| ICICI Bank Ltd. | 231600 | 3011.03 | 5.20 |
| State Bank Of India | 190000 | 1594.01 | 2.75 |
| Kotak Mahindra Bank Ltd. | 55000 | 970.89 | 1.68 |
| Cement & Cement Products | | | |
| Ambuja Cements Ltd. | 406600 | 2161.08 | 3.73 |
| UltraTech Cement Ltd. | 18500 | 2072.40 | 3.58 |
| The Ramco Cements Ltd. | 80000 | 811.84 | 1.40 |
| Construction | | | |
| Larsen & Toubro Ltd. | 89031 | 3316.23 | 5.73 |
| Consumer Durables | | | |
| Volta's Ltd. | 145000 | 2404.46 | 4.16 |
| Blue Star Ltd. | 104000 | 1927.22 | 3.33 |
| Havells India Ltd. | 95000 | 1632.10 | 2.82 |
| Kajaria Ceramics Ltd. | 125000 | 1508.63 | 2.61 |
| Cera Sanitaryware Ltd. | 19804 | 1468.08 | 2.54 |
| Asian Paints (India) Ltd. | 58800 | 1458.00 | 2.52 |
| Greenpanel Industries Ltd. | 373990 | 1299.05 | 2.24 |
| Greenply Industries Ltd. | 336169 | 1138.60 | 1.97 |
| Orient Electric Ltd. | 298588 | 700.10 | 1.21 |
| Finance | | | |
| Can Fin Homes Ltd. | 342000 | 2817.91 | 4.87 |
| Pnb Housing Finance Ltd. | 180000 | 1605.06 | 2.77 |
| Bajaj Finance Ltd. | 15000 | 986.39 | 1.70 |
| India Shelter Finance Corporation Ltd. | 151267 | 969.32 | 1.68 |
| Industrial Products | | | |
| Kei Industries Ltd. | 65000 | 2803.61 | 4.85 |
| Supreme Industries Ltd. | 37000 | 1720.91 | 2.97 |
| R R Kabel Ltd. | 82592 | 1188.58 | 2.05 |
| Astral Ltd. (Erstwhile Astral Poly Technik Ltd.) | 52000 | 931.06 | 1.61 |
| Realty | | | |
| Prestige Estates Projects Ltd. | 218000 | 3598.20 | 6.22 |

SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--------------------------------------|----------|--------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | NA | NA | NA | NA | 2,60,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,25,899 | NA | NA | NA | NA | 3,30,311 |
| Returns | 9.30% | NA | NA | NA | NA | 22.91% |
| Total Value of B: Nifty Housing TRI | 1,23,745 | NA | NA | NA | NA | 3,21,337 |
| B: Nifty Housing TRI | 5.88% | NA | NA | NA | NA | 20.11% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | NA | NA | NA | NA | 3,13,380 |
| AB: Nifty 50 TRI | 9.78% | NA | NA | NA | NA | 17.60% |

(Inception date :02-Sep-2022) (First Installment date : 01-Oct-2022)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

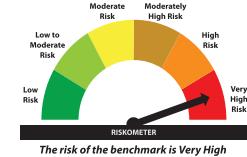
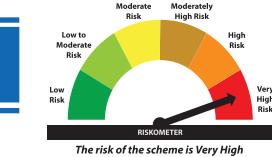
For scheme performance refer pages 83 - 98.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|--------------------------------|--------------|
| HDFC Bank Ltd. | 8.34 |
| Prestige Estates Projects Ltd. | 6.22 |
| Larsen & Toubro Ltd. | 5.73 |
| ICICI Bank Ltd. | 5.20 |
| Can Fin Homes Ltd. | 4.87 |
| Kei Industries Ltd. | 4.85 |
| Dif Ltd. | 4.34 |
| Brigade Enterprises Ltd. | 4.18 |
| Volta's Ltd. | 4.16 |
| Ambuja Cements Ltd. | 3.73 |
| Total | 51.62 |

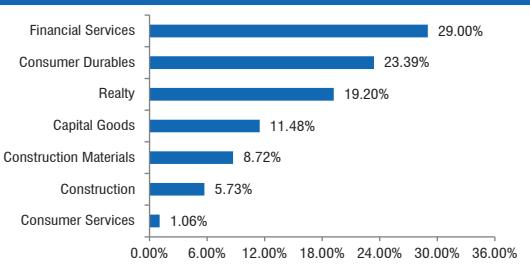


Market Capitalisation wise Exposure

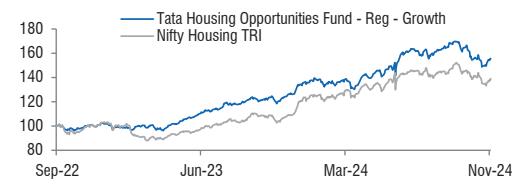
| | |
|-----------|--------|
| Large Cap | 43.01% |
| Mid Cap | 23.47% |
| Small Cap | 33.52% |

Market Capitalisation is as per list provided by AMFI.

Sector Allocation



NAV Movement



Tata India Innovation Fund

(An open-ended equity scheme following innovation theme)

As on 30th November 2024

INVESTMENT STYLE

An open-ended equity scheme following innovation theme

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investors with opportunities for long term capital appreciation by investing in equity and equity related instruments of companies that seeks to benefit from adoption of innovative strategies & theme. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

November 28,2024

FUND MANAGER

Meeta Shetty (Managing Since 28-Nov-24 and overall experience of 17 years), Kapil Malhotra (Managing Since 28-Nov-24 and overall experience of 14 years)

BENCHMARK

Nifty 500 TRI

NAV (in Rs.)

| | |
|-------------------|----|
| Direct - Growth : | NA |
| Direct - IDCW : | NA |
| Reg - Growth : | NA |
| Reg - IDCW : | NA |

FUND SIZE

Rs. 1648.55 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 1641.49 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) NA

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.50 |
| Regular | 1.72 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs.5,000/- and in multiple of Re.1/- thereafter

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1,000/- and in multiples of Re.1/-thereafter

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1% of the applicable NAV, if redeemed on or before 90 days from the date of allotment.

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company Name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 55379.41 | 33.61 |
| Auto Components | | | |
| ZF Commercial Vehicle Control Systems India Ltd. | 15500 | 1934.96 | 1.17 |
| Samvardhana Motherson International Ltd. | 1075000 | 1746.45 | 1.06 |
| Craftsman Automation Ltd. | 20000 | 1019.86 | 0.62 |
| Bank | | | |
| HDFC Bank Ltd. | 213000 | 3825.59 | 2.32 |
| Axis Bank Ltd. | 271000 | 3079.37 | 1.87 |
| ICICI Bank Ltd. | 218000 | 2834.22 | 1.72 |
| Commercial Services & Supplies | | | |
| Firstsource Solutions Ltd. | 312633 | 1146.43 | 0.70 |
| Construction | | | |
| Larsen & Toubro Ltd. | 26500 | 987.07 | 0.60 |
| Consumer Durables | | | |
| Amber Enterprises India Ltd. | 87600 | 5312.90 | 3.22 |
| Kajaria Ceramics Ltd. | 200000 | 2413.80 | 1.46 |
| Electrical Equipment | | | |
| Thermax Ltd. | 11521 | 528.83 | 0.32 |
| Financial Technology (Fintech) | | | |
| Pb Fintech Ltd. | 154630 | 2928.54 | 1.78 |
| Healthcare Services | | | |
| Syngene International Ltd. | 52220 | 491.29 | 0.30 |
| IT - Services | | | |
| Affle (India) Ltd. | 122000 | 1975.49 | 1.20 |
| IT - Software | | | |
| Tech Mahindra Ltd. | 297000 | 5085.53 | 3.08 |
| Tata Consultancy Services Ltd. | 80000 | 3416.68 | 2.07 |
| Sonata Software Ltd. | 194200 | 1215.50 | 0.74 |
| Newgen Software Technologies Ltd. | 85000 | 1003.43 | 0.61 |
| Leisure Services | | | |
| Jubilant Foodworks Ltd. | 248254 | 1600.12 | 0.97 |
| Petroleum Products | | | |
| Reliance Industries Ltd. | 177000 | 2287.19 | 1.39 |

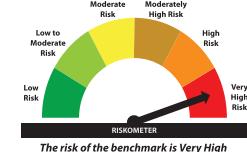
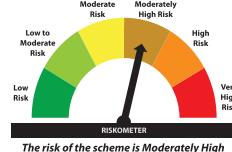
Top 10 Holdings Equity

| Issuer Name | % to NAV |
|--------------------------------|--------------|
| Amber Enterprises India Ltd. | 3.22 |
| Tech Mahindra Ltd. | 3.08 |
| Zomato Ltd. | 2.70 |
| HDFC Bank Ltd. | 2.32 |
| Tata Consultancy Services Ltd. | 2.07 |
| Axis Bank Ltd. | 1.87 |
| Pb Fintech Ltd. | 1.78 |
| ICICI Bank Ltd. | 1.72 |
| Kajaria Ceramics Ltd. | 1.46 |
| Reliance Industries Ltd. | 1.39 |
| Total | 21.61 |

Market Capitalisation wise Exposure

| | |
|-----------|--------|
| Large Cap | 51.93% |
| Mid Cap | 17.16% |
| Small Cap | 30.91% |

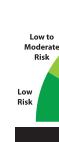
Market Capitalisation is as per list provided by AMFI.



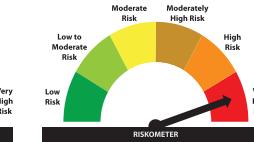
Tata Hybrid Equity Fund

(An open ended hybrid scheme investing predominantly in equity & equity related instruments.)

As on 30th November 2024



The risk of the scheme is Very High



The risk of the benchmark is Very High

INVESTMENT STYLE

Invests 65% to 80% investment in Equity & equity related instruments & 20% to 35% in debt & money market instruments. For taxation purpose, it is treated as an equity scheme. (Monthly Income is not assured and is subject to availability of distributable surplus.)

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide income distribution and/or capital appreciation over medium to long term. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

October 8, 1995

FUND MANAGER

Satish Chandra Mishra (Equity Portfolio) (Managing Since 15-Apr-24 and overall experience of 17 years) (Managed from 01-Nov-19 to 14-Apr-2024 as Assistant Fund Manager) , Murthy Nagarajan (Debt Portfolio) (Managing since 01-Apr-17 and overall experience of 27 years)

BENCHMARK

CRISIL Hybrid 35+65 Aggressive Index

NAV (in Rs.)

| | |
|-----------------------|------------|
| Direct - Growth | : 482.1884 |
| Direct - IDCW | : 113.2268 |
| Direct - Monthly IDCW | : 104.8674 |
| Reg - Growth | : 432.0523 |
| Reg - IDCW | : 95.5673 |
| Reg - Monthly IDCW | : 89.6500 |

FUND SIZE

Rs. 4150.45 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 4123.33 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 30.87%

EXPENSE RATIO**

Direct 0.98

Regular 1.92

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES ^ | FUND | BENCHMARK |
|-----------------------|------|-----------|
| Std. Dev (Annualised) | 9.42 | 9.08 |
| Sharpe Ratio | 0.66 | 0.62 |
| Portfolio Beta | 0.97 | NA |
| R Squared | 0.92 | NA |
| Treynor | 0.54 | NA |
| Jenson | 0.06 | NA |

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

| | |
|-----------------------------|--------------|
| Portfolio Macaulay Duration | : 4.72 Years |
| Modified Duration | : 4.51 Years |
| Average Maturity | : 7.95 Years |

Annualized Yield to Maturity (For Debt Component)* - Including Net Current Assets : 7.43%

* Computed on the invested amount for debt portfolio.

Total stock in Portfolio : 45

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

- On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment: NIL
- On or before expiry of 365 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment: 1%
- Redemption after expiry of 365 days from the date of allotment: NIL (w.e.f 5th November, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

| Company Name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--------------|---------------|------------------------|-------------|
|--------------|---------------|------------------------|-------------|

| Name of the Instrument | Ratings | Market Value Rs. Lakhs | % to NAV |
|---|------------|------------------------|--------------|
| Debt Instruments | | | |
| Government Securities | | 47731.96 | 11.50 |
| GOI - 7.09% (05/08/2024) | SOV | 8575.07 | 2.07 |
| GOI - 7.18% (14/08/2023) | SOV | 6396.98 | 1.54 |
| GOI - 6.79% (10/10/2024) | SOV | 5011.96 | 1.21 |
| GOI - 7.38% (20/06/2027) | SOV | 3937.97 | 0.95 |
| Sgs Gujarat 7.64% (10/01/2031) | SOV | 3584.44 | 0.86 |
| GOI - 7.34% (22/04/2024) | SOV | 2000.43 | 0.05 |
| GOI - 7.17% (17/04/2030) | SOV | 1566.25 | 0.03 |
| GOI - 5.83% (12/04/2026) | SOV | 1545.96 | 0.01 |
| GOI - 7.02% (18/06/2021) | SOV | 1496.29 | 0.47 |
| Sgs Maharashtra 7.45% (20/03/2027) | SOV | 1020.84 | 0.25 |
| SDL Gujarat 7.80% (27/12/2027) | SOV | 1022.05 | 0.25 |
| Sgs Maharashtra 7.45% (07/02/2036) | SOV | 775.76 | 0.19 |
| GOI - 7.34% (22/04/2024) | SOV | 520.44 | 0.01 |
| Sgs Tamilnadu 7.44% (05/06/2024) | SOV | 508.84 | 0.01 |
| GOI - 7.26% (22/08/2023) | SOV | 513.60 | 0.12 |
| GOI - 7.27% (08/04/2026) | SOV | 447.24 | 0.11 |
| Sgs Uttar Pradesh 7.62% (20/12/2024) | SOV | 463.53 | 0.11 |
| Sgs Maharashtra 7.48% (07/02/2035) | SOV | 409.43 | 0.10 |
| GOI - 7.10% (08/04/2024) | SOV | 316.64 | 0.08 |
| GOI - 6.92% (16/06/2021) | SOV | 341.46 | 0.08 |
| Sgs Maharashtra 7.63% (31/01/2036) | SOV | 309.85 | 0.07 |
| Sgs Maharashtra 7.63% (03/01/2036) | SOV | 310.31 | 0.07 |
| Sgs Tamilnadu 7.42% (03/04/2024) | SOV | 239.83 | 0.06 |
| SDL Uttar Pradesh 7.85% (27/12/2027) | SOV | 204.70 | 0.05 |
| Sgs West Bengal 7.53% (27/03/2044) | SOV | 170.59 | 0.04 |
| GOI - 8.30% (02/07/2040) | SOV | 82.55 | 0.02 |
| GOI - 7.26% (22/01/2029) | SOV | 96.02 | 0.02 |
| GOI - 8.13% (22/01/2045) | SOV | 100.88 | 0.02 |
| Sgs Maharashtra 7.21% (21/08/2035) | SOV | 77.24 | 0.02 |
| GOI - 6.19% (16/09/2024) | SOV | 30.13 | 0.01 |
| SDL Tamilnadu 8.14% (27/05/2025) | SOV | 48.82 | 0.01 |
| GOI - 7.26% (06/02/2023) | SOV | 41.52 | 0.01 |
| GOI - 7.26% (14/01/2029) | SOV | 29.75 | 0.01 |
| GOI - 7.57% (05/01/2030) | SOV | 3.97 | 0.00 |
| SDL Maharashtra 7.53% (19/09/2027) | SOV | 112.12 | 0.00 |
| Non-Convertible Debentures/Bonds | | | |
| 07.55 % Power Finance Corporation | CRISIL AAA | 5001.24 | 1.20 |
| 07.69 % LIC Housing Finance Ltd. | CRISIL AAA | 4571.11 | 1.10 |
| 06.75 % Sikkim Ports Anti Terminals Ltd. (Mukesh Ambani Group) | CRISIL AAA | 2864.16 | 0.69 |
| 08.50 % Cholamandalam Inv & Fin Co. Ltd. | ICRA AAA+ | 2514.25 | 0.61 |
| 09.15 % Cholamandalam Inv & Fin Co. Ltd. | ICRA AA+ | 2522.30 | 0.57 |
| 03.75 % Bharti Telecom Ltd. | ICRA AA+ | 2514.00 | 0.61 |
| 08.45 % Can Fin Homes Ltd. | IND AA+ | 2514.00 | 0.61 |
| 08.15 % Godrej Properties Ltd. | ICRA AA+ | 2497.71 | 0.60 |
| 08.25 % Toyota Financial Services India Ltd. | CRISIL AAA | 2508.24 | 0.60 |
| 07.97 % Kotak Mahindra Investments Ltd. | CRISIL AAA | 2500.33 | 0.60 |
| 07.30 % Bank Of Baroda | CRISIL AAA | 2510.38 | 0.60 |
| 06.80 % Reliance Infrastructure & Power Pvt. Ltd. (Mukesh Ambani Group) | CRISIL AAA | 2447.08 | 0.59 |
| 08.10 % ICICI Home Finance Co.Ltd. | CRISIL AAA | 501.55 | 0.12 |
| 08.15 % HDFC Ergo General Insurance Company Ltd. | CRISIL AAA | 502.95 | 0.12 |
| 07.13 % NHPC Ltd. | ICRA AAA | 497.79 | 0.12 |
| 06.92 % Indian Railways Finance Corporation Ltd. | CRISIL AAA | 391.83 | 0.09 |
| Money Market Instruments | | 2490.45 | 0.60 |
| Mirae Asset Financial Services India Pvt Ltd. - CP | CRISIL A+ | 2490.45 | 0.60 |

| Name of the Instrument | Units | Market Value Rs. Lakhs | % to NAV |
|----------------------------------|-------|------------------------|-------------|
| Mutual Fund Units Related | | | |
| Mutual Fund Units | | 5067.01 | 1.22 |
| Tata Corporate Bond Fund | | | |
| 42248314.31 | | | |

| | | |
|---------------------------------|----------------|-------------|
| Treps | 1146.71 | 0.28 |
| Repo | 2211.72 | 0.53 |
| Portfolio Total | | |
| 408168.30 | | |
| Cash / Net Current Asset | | |
| 6876.85 | | |
| Net Assets | | |
| 415045.15 | | |
| 100.00 | | |

SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|---|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 34,60,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,27,334 | 4,55,343 | 9,06,374 | 14,05,862 | 22,83,705 | 5,71,12,204 |
| Returns | 11.60% | 15.90% | 16.53% | 14.46% | 12.36% | 15.92% |
| Total Value of B: CRISIL Hybrid 35+65 Aggressive Index | 1,27,003 | 4,54,598 | 8,92,356 | 14,21,043 | 24,42,385 | 1,50,02,304 |
| AB: CRISIL Hybrid 35+65 Aggressive Index | 11.07% | 15.78% | 15.90% | 14.76% | 13.62% | 13.11% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | 26,35,378 | 2,80,12,242 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | 16.42% | 15.04% | 14.73% |
| (Inception date : 08-Oct-1995) (First Installment date : 01-Feb-1996) | | | | | | |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

*B: Benchmark; AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|--------------------------------|--------------|
| HDFC Bank Ltd. | 7.14 |
| Reliance Industries Ltd. | 5.48 |
| Bharti Airtel Ltd. | 5.11 |
| Larsen & Toubro Ltd. | 3.87 |
| Infosys Ltd. | 3.58 |
| State Bank Of India | 3.44 |
| ICICI Bank Ltd. | 3.13 |
| Tata Consultancy Services Ltd. | 3.09 |
| Varun Beverages Ltd. | 2.54 |
| P.i. Industries Ltd. | 2.19 |
| Total | 39.57 |

| | Financial Services | Fast Moving Consumer Goods | Information Technology | Oil Gas And Consumable Fuels | Healthcare | Telecommunications | Automobile And Auto Components | Construction | Construction Materials | Power | Consumer Services | Chemicals Services | Realty | Capital Goods |
|--|--------------------|----------------------------|------------------------|------------------------------|------------|--------------------|--------------------------------|--------------|------------------------|-------|-------------------|--------------------|--------|---------------|
| | | | | | | | | | | | | | | |

| | | | | | | | | | | | | | | |
|--------|-------|-------|--------|--------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|
| 19.14% | 6.77% | 6.67% | 6.33% | 6.00% | 5.75% | 4.61% | 4.59% | 2.78% | 2.64% | 2.60% | 2.19% | 2.16% | 1.70% | 1.41% |
| 0.00% | 4.00% | 8.00% | 12.00% | 16.00% | 20.00% | 24.00% | | | | | | | | |

| NAV Movement | | |
|--------------|-----|-----|
| 160 | 146 | 132 |



Tata Equity Savings Fund

(An open-ended scheme investing in equity, arbitrage and debt)

As on 30th November 2024

INVESTMENT STYLE

Predominantly investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term capital appreciation and income distribution to the investors by predominantly investing in equity and equity related instruments, equity arbitrage opportunities and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

April 27, 2000

FUND MANAGER

Sailesh Jain (Managing Since 09-Nov-18 and overall experience of 21 years) (for equity portfolio), Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (for Debt Portfolio) & Tapan Patel (Managing Since 11-Aug-23 and overall experience of 16 years)

BENCHMARK

NIFTY Equity Savings Index

NAV (in Rs.)

| | | |
|------------------------|---|---------|
| Monthly IDCW | : | 17,3530 |
| Growth | : | 52,9471 |
| Periodic IDCW | : | 25,3646 |
| Direct - Growth | : | 59,4383 |
| Direct - Monthly IDCW | : | 21,0608 |
| Direct - Periodic IDCW | : | 29,0426 |

FUND SIZE

Rs. 224.14 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 222.56 (Rs. in Cr.)

TURNOVER

Portfolio Turnover (Equity component only) 33.00%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.49 |
| Regular | 1.13 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES ^ | FUND | BENCHMARK |
|-----------------------|------|-----------|
| Std. Dev (Annualised) | 3.96 | 4.53 |
| Sharpe Ratio | 0.51 | 0.46 |
| Portfolio Beta | 0.82 | NA |
| R Squared | 0.92 | NA |
| Treynor | 0.21 | NA |
| Jenson | 0.03 | NA |

| | | |
|-----------------------------|---|------------|
| Portfolio Macaulay Duration | : | 3.68 Years |
| Modified Duration | : | 3.56 Years |
| Average Maturity | : | 4.88 Years |

| | |
|--|-------|
| Annualized Yield to Maturity (For Debt Component)* | 6.97% |
| - Including Net Current Assets | |

* Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

| | | |
|--------------------------|---|----|
| Total stock in Portfolio | : | 35 |
|--------------------------|---|----|

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth Option: Rs 5,000/- and in multiple of Re.1/- thereafter
IDCW Option : Rs 5,000/- and in multiple of Re.1/- thereafter

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

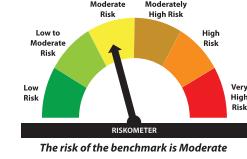
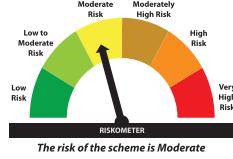
Redemption / Switch out / SWP / STP before expiry of 7 days from the date of allotment - 0.25% of NAV, Redemption / Switch out / SWP / STP after expiry of 7 days from the date of allotment - NIL

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

Company name

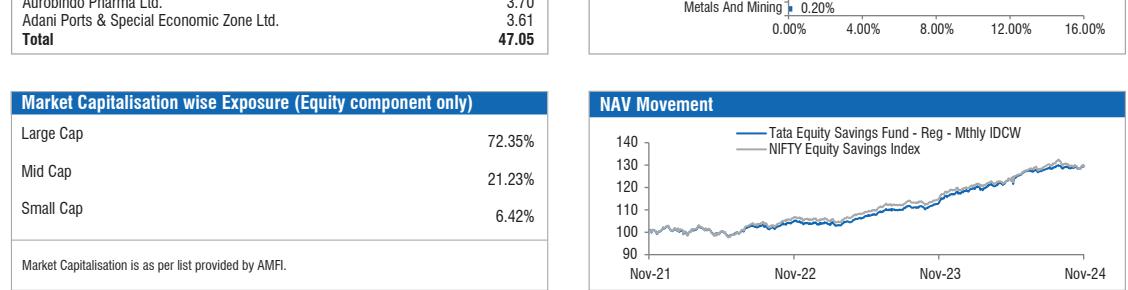
| Company name | % of Assets |
|---|--------------|
| Equity & Equity Related Total | 67.04 |
| Unhedge Positions | 19.78 |
| Agricultural, Commercial & Construction Vehicles | 0.41 |
| Escorts Kubota Ltd. | 0.31 |
| Auto Components | 0.23 |
| Uno Minda Ltd. | 0.28 |
| Amara Raja Energy & Mobility Ltd. | 0.23 |
| Automobiles | 0.21 |
| Tvs Motor Company Ltd. | 0.23 |
| Banks | 2.23 |
| ICICI Bank Ltd. | 2.15 |
| HDFC Bank Ltd. | 0.54 |
| State Bank Of India | 0.21 |
| Indusind Bank Ltd. | 0.21 |
| Cement & Cement Products | 0.33 |
| Ultratech Cement Ltd. | 0.17 |
| Ambuja Cements Ltd. | 0.88 |
| Construction | 0.75 |
| Larsen & Toubro Ltd. | 0.38 |
| Consumer Durables | 0.27 |
| Dixon Technologies (India) Ltd. | 0.38 |
| Diversified Fmcg | 0.36 |
| Hindustan Unilever Ltd. | 0.38 |
| ITC Ltd. | 0.27 |
| Electrical Equipment | 0.38 |
| Siemens Ltd. | 0.20 |
| Ferrous Metals | 0.20 |
| Jindal Stainless Ltd. | 0.53 |
| Finance | 0.31 |
| Bajaj Finserv Ltd. | 0.36 |
| Rec Ltd. | 0.35 |
| Financial Technology (Fintech) | 0.36 |
| Pb Fintech Ltd. | 0.35 |
| IT - Software | 1.40 |
| Persistent Systems Ltd. | 0.86 |
| Tata Consultancy Services Ltd. | 0.61 |
| Industrial Manufacturing | 0.43 |
| Titagarh Rail Systems Ltd. | 0.42 |
| Industrial Products | 1.66 |
| Cummins India Ltd. | 0.42 |
| Petroleum Products | 0.47 |
| Reliance Industries Ltd. | 0.40 |
| Pharmaceuticals & Biotechnology | 0.40 |
| Sun Pharmaceutical Industries Ltd. | 0.35 |
| Zydus Lifesciences Ltd. | 0.35 |
| Aurobindo Pharma Ltd. | 0.57 |
| Power | 0.40 |
| NTPC Ltd. | 0.40 |
| Power Grid Corporation Of India Ltd. | 0.79 |
| Telecom - Services | 0.07 |
| Bharti Airtel Ltd. | 0.07 |
| Bharti Airtel Ltd. (Right 14/10/2021) (Partly Paid) | 0.43 |
| Transport Services | 0.43 |
| Interglobe Aviation Ltd. | 0.43 |



| Company Name | % to NAV | % to NAV Derivatives |
|---|--------------|------------------------|
| Hedge Positions | 47.26 | -47.65 |
| Bharti Airtel Ltd. | 5.07 | -5.10 |
| Bharti Airtel Ltd. - Future | 4.35 | -4.38 |
| Reliance Industries Ltd. | 4.29 | -4.31 |
| Reliance Industries Ltd. - Future | 4.28 | -4.31 |
| Larsen & Toubro Ltd. | 3.85 | -4.06 |
| Larsen & Toubro Ltd. - Future | 3.61 | -3.87 |
| NTPC Ltd. | 3.50 | -3.63 |
| NTPC Ltd. - Future | 3.37 | -3.52 |
| State Bank Of India | 3.35 | -3.39 |
| State Bank Of India - Future | 2.61 | -2.62 |
| ITC Ltd. | 2.60 | -2.61 |
| ITC Ltd. - Future | 1.85 | -1.86 |
| Adani Ports And Special Economic Zone Ltd. | 0.62 | -0.63 |
| Adani Ports And Special Economic Zone Ltd. - Future | 0.62 | -0.63 |
| Tata Consultancy Services Ltd. | 0.50 | -0.50 |
| Tata Consultancy Services Ltd. - Future | 0.50 | -0.50 |
| Ambuja Cements Ltd. | 0.40 | -0.40 |
| Ambuja Cements Ltd. - Future | 0.40 | -0.40 |
| Aurobindo Pharma Ltd. | 0.35 | -0.35 |
| Aurobindo Pharma Ltd. - Future | 0.35 | -0.35 |
| Hindustan Unilever Ltd. | 0.35 | -0.35 |
| Hindustan Unilever Ltd. - Future | 0.35 | -0.35 |
| HDFC Bank Ltd. | 0.35 | -0.35 |
| HDFC Bank Ltd. - Future | 0.35 | -0.35 |
| Sbi Life Insurance Company Ltd. | 0.35 | -0.35 |
| Sbi Life Insurance Company Ltd. - Future | 0.35 | -0.35 |
| ACC Ltd. | 0.35 | -0.35 |
| ACC Ltd. - Future | 0.35 | -0.35 |
| COMMODITIES PHYSICAL | 1.97 | -1.97 |
| SILVER MINI (5 KGS) COMMODITY | 1.97 | -1.97 |
| LISTED ON COMMODITY EXCHANGES (Quantity In Lots) | 2.38 | -4.48 |
| SILVER (30 K COMMODITY ^ | 2.38 | -4.48 |
| SILVER MINI (5 KGS) COMMODITY ^ | 2.38 | -2.04 |
| SILVER (30 K COMMODITY ^ | 2.38 | -2.44 |
| Name Of The Instrument | Ratings | Market Value Rs. Lakhs |
| Debt Instruments | | |
| Government Securities | | |
| GOI - 7.10% (08/04/2034) | SOV | 4064.60 18.14 |
| GOI - 7.38% (20/06/2027) | SOV | 3065.25 13.68 |
| GOI - 5.74% (15/11/2026) | SOV | 508.04 2.27 |
| | | |
| Name Of The Instrument | Units | % to Nav |
| Mutual Fund Units Related | | |
| Mutual Fund Units | | |
| Tata Money Market Fund | 16590.731 | 761.61 3.40 |
| Tata Short Term Bond Fund | 1055117.897 | 531.02 2.37 |
| | | |
| Repo | | 918.29 4.10 |
| Portfolio Total | | 22306.18 99.50 |
| Cash / Net Current Asset | | 107.48 0.50 |
| Net Assets | | 22413.66 100.00 |

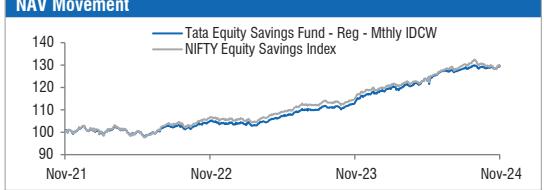
SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 29,50,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,26,582 | 4,25,853 | 7,80,024 | 11,76,895 | 18,52,799 | 79,86,204 |
| Returns | 10.39% | 11.24% | 10.45% | 9.48% | 8.42% | 7.33% |
| Total Value of B: NIFTY Equity Savings Index | 1,25,427 | 4,21,889 | 7,81,309 | 12,02,798 | 19,78,493 | 64,68,986 |
| B: NIFTY Equity Savings Index | 8.55% | 10.60% | 10.51% | 10.09% | 9.66% | 9.35% |
| Total Value of AB: CRISIL 10 Year Gilt Index | 1,26,167 | 4,06,766 | 6,99,743 | 10,51,446 | 16,54,447 | 62,57,501 |
| AB: CRISIL 10 Year Gilt Index | 9.73% | 8.11% | 6.09% | 6.32% | 6.26% | 6.39% |
| (Inception date :27-Apr-2000) (First Installment date : 01-May-2000) | | | | | | |



Market Capitalisation wise Exposure (Equity component only)

| | |
|--|--------|
| Large Cap | 72.35% |
| Mid Cap | 21.23% |
| Small Cap | 6.42% |
| Market Capitalisation is as per list provided by AMFI. | |



Tata Balanced Advantage Fund

(An open ended dynamic asset allocation fund.)

As on 30th November 2024

INVESTMENT STYLE

Dynamically investing in equity and equity related instruments, equity arbitrage opportunities and debt and money market instruments.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

January 28,2019

FUND MANAGER

Rahul Singh (Unhedged Equity Portfolio) (Managing Since 28-Jan-19 and overall experience of 28 years), Sailesh Jain (Hedged / Derivative exposure) (Managing Since 28-Jan-19 and overall experience of 21 years), Akhil Mittal (Fixed Income Portfolio) (Managing Since 28-Jan-19 and overall experience of 22 years)

BENCHMARK

CRISIL Hybrid 50+50 - Moderate Index

NAV

| | | |
|------------------|---|---------|
| Direct - IDCW | : | 21.9392 |
| Direct - Growth | : | 21.9392 |
| Regular - IDCW | : | 19.9704 |
| Regular - Growth | : | 19.9704 |

FUND SIZE

Rs. 10258.19 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 10249.14 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 30.47%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.41 |
| Regular | 1.70 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

| FUND | BENCHMARK |
|-----------------------|-----------|
| Std. Dev (Annualised) | 6.42 |
| Sharpe Ratio | 0.70 |
| Portfolio Beta | 0.84 |
| R Squared | 0.95 |
| Treynor | 0.45 |
| Jenson | 0.08 |

[^] Risk-free rate based on the FBI. Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

| | | |
|-----------------------------|---|------------|
| Portfolio Macaulay Duration | : | 2.52 Years |
| Modified Duration | : | 2.40 Years |
| Average Maturity | : | 4.04 Years |

Annualized Yield to Maturity (For Debt Component)*
- Including Net Current Assets : 7.39%

* Computed on the invested amount for debt portfolio.

Total stock in Portfolio 72

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

1) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is not more than 12% of the original cost of investment - NIL.
2) Redemption/Switch-out/SWP/STP on or before expiry of 90 days from the date of allotment: If the withdrawal amount or switched out amount is more than 12% of the original cost of investment - 1%.
3) Redemption / Switch-out/SWP/STP after expiry of 90 days from the date of allotment - NIL.
w.e.f. 07 Jan, 2022

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

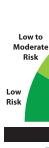
PORTFOLIO

| Company name | % of Assets |
|--|--------------|
| Equity & Equity Related Total | 68.71 |
| Unhedge Positions | 48.19 |
| Auto Components | 0.34 |
| Craftsman Automation Ltd. | 0.34 |
| Automobiles | 1.31 |
| Mahindra & Mahindra Ltd. | 1.31 |
| Tata Motors Ltd. | 0.66 |
| Hero Motocorp Ltd. | 0.62 |
| Bajaj Auto Ltd. | 0.00 |
| Banks | 3.62 |
| HDFC Bank Ltd. | 3.62 |
| ICICI Bank Ltd. | 2.81 |
| Axis Bank Ltd. | 1.14 |
| State Bank Of India | 1.13 |
| Indusind Bank Ltd. | 0.74 |
| Kotak Mahindra Bank Ltd. | 0.70 |
| Federal Bank Ltd. | 0.60 |
| Beverages | 0.29 |
| Varun Beverages Ltd. | 0.29 |
| United Spirits Ltd. | 0.00 |
| Capital Markets | 0.22 |
| HDFC Asset Management Company Ltd. | 0.22 |
| Cement & Cement Products | 0.68 |
| Ultratech Cement Ltd. | 0.68 |
| Ambuja Cements Ltd. | 0.50 |
| Grasim Industries Ltd. (Partly Paid) (09-01-2024) | 0.03 |
| Grasim Industries Ltd. | 0.01 |
| ACC Ltd. | 0.00 |
| Construction | 1.70 |
| Larsen & Toubro Ltd. | 1.70 |
| Diversified Fmcg | 0.83 |
| ITC Ltd. | 0.83 |
| Hindustan Unilever Ltd. | 0.51 |
| Electrical Equipment | 0.90 |
| Kec International Ltd. | 0.90 |
| Siemens Ltd. | 0.52 |
| Abb India Ltd. | 0.29 |
| Waaree Energies Ltd. | 0.17 |
| Entertainment | 0.35 |
| Pvr Inox Ltd. | 0.35 |
| Ferrous Metals | 0.00 |
| Tata Steel Ltd. | 0.00 |
| Fertilizers & Agrochemicals | 0.68 |
| Pi Industries Ltd. | 0.68 |
| UpI Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024 | 0.02 |
| Finance | 0.81 |
| Bajaj Finance Ltd. | 0.81 |
| Mahindra And Mahindra Financial Services Ltd. | 0.40 |
| Bajaj Finserv Ltd. | 0.31 |
| Gas | 0.19 |
| Gail (India) Ltd. | 0.19 |
| Healthcare Services | 0.98 |
| Apollo Hospitals Enterprise Ltd. | 0.98 |
| Dr. Lal Path Labs Ltd. | 0.47 |
| IT - Software | 1.40 |
| Infosys Ltd. | 1.40 |
| Tata Consultancy Services Ltd. | 1.33 |
| HCL Technologies Ltd. | 0.85 |
| Tech Mahindra Ltd. | 0.19 |
| Industrial Products | 1.10 |
| Cummins India Ltd. | 1.10 |
| Insurance | 0.77 |
| HDFC Life Insurance Co. Ltd. | 0.77 |
| Niva Bupa Health Insurance Company Ltd. | 0.69 |
| ICICI Lombard General Insurance Co. Ltd. | 0.58 |
| ICICI Prudential Life Insurance Company Ltd. | 0.50 |
| Sbi Life Insurance Company Ltd. | 0.00 |
| Leisure Services | 0.13 |
| Indian Hotels Co. Ltd. | 0.13 |
| Yatra Online Ltd. | 0.03 |
| Oil | 0.36 |
| Oil & Natural Gas Co. | 0.36 |
| Personal Products | 0.44 |
| Dabur India Ltd. | 0.44 |
| Petroleum Products | 3.03 |
| Reliance Industries Ltd. | 3.03 |
| Bharat Petroleum Corporation Ltd. | 0.52 |
| Pharmaceuticals & Biotechnology | 0.98 |
| Sun Pharmaceutical Industries Ltd. | 0.98 |
| Cipla Ltd. | 0.85 |
| Dr Reddys Laboratories Ltd. | 0.55 |
| Alkem Laboratories Ltd. | 0.48 |
| Power | 1.12 |
| Power Grid Corporation Of India Ltd. | 1.12 |
| NTPC Ltd. | 1.07 |
| Tata Power Company Ltd. | 0.20 |
| Really | 0.73 |
| Godrej Properties Ltd. | 0.73 |
| Brookfield India Real Estate Trust | 0.67 |
| Nexus Select Trust | 0.66 |
| Dif Ltd. | 0.49 |
| Retailing | 0.27 |
| Zomato Ltd. | 0.27 |

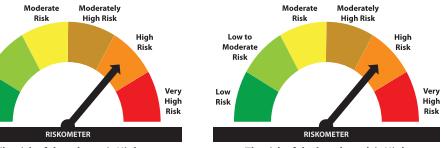


Tata Balanced Advantage Fund

(An open ended dynamic asset allocation fund.)



The risk of the scheme is High



The risk of the benchmark is High

| Name of the Instrument | Ratings | Mkt Val (Rs. Lacs) | % to NAV |
|--|------------|--------------------|--------------|
| Debt Instruments | | | |
| Government Securities | | 89537.97 | 8.73 |
| GOI - 5.63% (12/04/2026) | SOV | 15776.30 | 1.54 |
| GOI - 7.09% (05/08/2024) | SOV | 12610.40 | 1.23 |
| GOI - 5.74% (15/11/2026) | SOV | 7861.03 | 0.77 |
| GOI - 7.32% (13/11/2030) | SOV | 7704.75 | 0.75 |
| GOI - 5.22% (15/06/2025) | SOV | 6449.59 | 0.63 |
| GOI - 7.10% (08/04/2034) | SOV | 5108.75 | 0.50 |
| Sgs Maharashtra 7.32% (31/05/2023) | SOV | 5053.39 | 0.49 |
| GOI - 7.34% (22/04/2024) | SOV | 4356.91 | 0.42 |
| Sgs Karnataka 7.42% (06/03/2035) | SOV | 4078.48 | 0.40 |
| GOI - 7.18% (14/08/2033) | SOV | 3582.31 | 0.35 |
| Sgs Andhra Pradesh 7.70% (06/12/2029) | SOV | 2572.24 | 0.25 |
| GOI - 5.15% (09/11/2025) | SOV | 2465.41 | 0.24 |
| SDL Tamilnadu 6.53% (06/01/2031) | SOV | 2425.36 | 0.24 |
| SDL Madhya Pradesh 6.69% (17/03/2025) | SOV | 2500.47 | 0.24 |
| SDL Karnataka 6.83% (15/12/2031) | SOV | 1966.18 | 0.19 |
| Sgs Karnataka 7.45% (20/03/2037) | SOV | 1532.18 | 0.15 |
| Sgs Gujarat 7.68% (15/02/2030) | SOV | 1535.60 | 0.15 |
| SDL Tamilnadu 6.95% (07/07/2031) | SOV | 495.00 | 0.05 |
| SDL Haryana 7.86% (27/12/2027) | SOV | 511.96 | 0.05 |
| GOI - 6.97% (06/09/2026) | SOV | 502.25 | 0.05 |
| Sgs Uttar Pradesh 7.49% (27/03/2036) | SOV | 227.25 | 0.02 |
| Sgs Rajasthan 7.36% (24/07/2034) | SOV | 201.50 | 0.02 |
| Sgs Uttar Pradesh 7.70% (22/11/2035) | SOV | 3.54 | 0.00 |
| GOI - 5.77% (03/08/2030) | SOV | 1.62 | 0.00 |
| Sgs Karnataka 7.73% (03/01/2035) | SOV | 15.50 | 0.00 |
| Non-Convertible Debentures/Bonds/Zcb | | 133852.50 | 13.07 |
| 07.44 % Small Indust Devlop Bank Of India | CRISIL AAA | 9985.00 | 0.97 |
| 07.59 % Power Finance Corporation | CRISIL AAA | 7538.66 | 0.73 |
| LIC Housing Finance Ltd. - Zcb | CRISIL AAA | 6742.12 | 0.66 |
| 07.85 % Interise Trust | ICRA AAA | 5805.47 | 0.57 |
| 07.58 % Rec Ltd. | CRISIL AAA | 5034.63 | 0.49 |
| 07.84 % Tata Capital Housing Finance Ltd. | CRISIL AAA | 5003.80 | 0.49 |
| 07.15 % Small Indust Devlop Bank Of India | CRISIL AAA | 4981.27 | 0.49 |
| 07.80 % Bajaj Finance Ltd. | CRISIL AAA | 5000.26 | 0.49 |
| 08.15 % Godrej Properties Ltd. | ICRA AA+ | 4995.42 | 0.49 |
| 07.74 % LIC Housing Finance Ltd. | CRISIL AAA | 5017.25 | 0.49 |
| 06.75 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group) | CRISIL AAA | 4938.20 | 0.48 |
| 05.81 % Rec Ltd. | CRISIL AAA | 4908.23 | 0.48 |
| 09.09 % Credito Financial Services Ltd. | ICRA AA | 4007.36 | 0.39 |
| 06.70 % Tata Capital Ltd. | CRISIL AAA | 3975.47 | 0.39 |
| 08.30 % Rec Ltd. | CRISIL AAA | 3441.04 | 0.34 |
| 08.60 % Cholamandalam Inv & Fin Co Ltd. | ICRA AA+ | 3029.24 | 0.30 |
| 07.41 % Indian Railways Finance Corporation Ltd. | CRISIL AAA | 3000.39 | 0.29 |

SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|----------|----------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | NA | NA | 7,00,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,25,266 | 4,39,607 | 8,43,785 | NA | NA | 10,37,271 |
| Returns | 8.29% | 13.44% | 13.62% | NA | NA | 13.38% |
| Total Value of B: CRISIL Hybrid 50+50 - Moderate Index | 1,26,707 | 4,42,748 | 8,46,306 | NA | NA | 10,42,880 |
| B: CRISIL Hybrid 50+50 - Moderate Index | 10.59% | 13.93% | 13.74% | NA | NA | 13.56% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | NA | NA | 11,67,292 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | NA | NA | 17.44% |

(Inception date :28-Jan-2019) (First Installment date : 01-Feb-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

*B: Benchmark; **AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

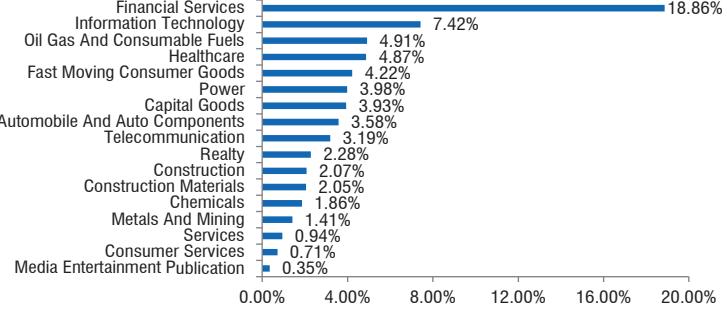
| Issuer Name | % to NAV |
|--------------------------------------|--------------|
| HDFC Bank Ltd. | 4.58 |
| Reliance Industries Ltd. | 3.69 |
| Tata Consultancy Services Ltd. | 3.25 |
| ICICI Bank Ltd. | 3.01 |
| State Bank Of India | 2.85 |
| Bharti Airtel Ltd. | 2.83 |
| Larsen & Toubro Ltd. | 2.07 |
| Power Grid Corporation Of India Ltd. | 1.94 |
| ITC Ltd. | 1.81 |
| Mahindra & Mahindra Ltd. | 1.79 |
| Total | 27.82 |

Market Capitalisation wise Exposure (Equity component only)

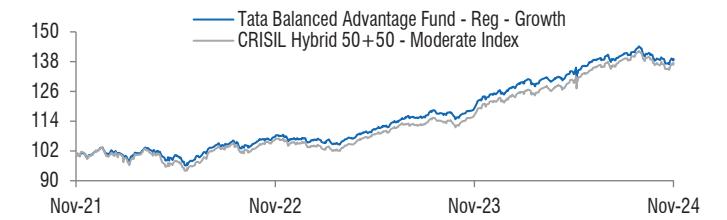
| | |
|-----------|--------|
| Large Cap | 80.42% |
| Mid Cap | 12.93% |
| Small Cap | 6.66% |

Market Capitalisation is as per list provided by AMFI.

Sector Allocation



NAV Movement



Tata Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities.)

As on 30th November 2024

INVESTMENT STYLE

The scheme invests in equity and equity related instruments that tries to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate reasonable returns by investing predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

December 18, 2018

FUND MANAGER

Saleesh Jain (Managing Since 10-Dec-18 and overall experience of 21 years)

BENCHMARK

Nifty 50 Arbitrage Index

NAV (in Rs.)

| | | |
|------------------------|---|---------|
| Direct - Growth | : | 14.4565 |
| Direct - Monthly IDCW | : | 13.8876 |
| Regular - Growth | : | 13.8049 |
| Regular - Monthly IDCW | : | 13.1958 |

FUND SIZE

Rs. 12589.05 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 12501.65 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 551.29%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.30 |
| Regular | 1.08 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES ^ | FUND | BENCHMARK |
|-----------------------------|-------|------------|
| Std. Dev (Annualised) | 0.63 | 0.68 |
| Sharpe Ratio | -1.41 | -0.75 |
| Portfolio Beta | 0.74 | NA |
| R Squared | 0.70 | NA |
| Treynor | -0.09 | NA |
| Jenson | -0.04 | NA |
| Portfolio Macaulay Duration | : | 0.31 Years |
| Modified Duration | : | 0.30 Years |
| Average Maturity | : | 0.32 Years |

| | |
|---|---------|
| Annualized Yield to Maturity (For Debt Component)* | |
| - Including Net Current Assets | : 7.52% |
| * Computed on the invested amount for debt portfolio. | |

Total stock in Portfolio 158

^ Risk-free rate based on the FBIK Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

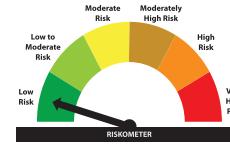
| | |
|------------|--|
| Entry Load | : Not Applicable |
| Exit Load | : 0.25 % of the applicable NAV, if redeemed/swapped out/withdrawn on or before expiry of 30 Days from the date of allotment. |

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | % of Assets |
|-------------------------------|-------------|
| Equity & Equity Related Total | 66.48 |
| Unhedge Positions | 0.00 |
| Fertilizers & Agrochemicals | 0.00 |

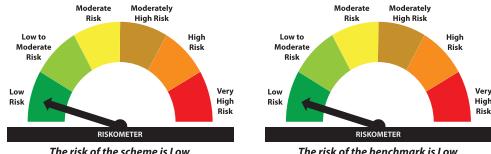
| Company name | % to NAV | % to NAV Derivative |
|---|----------|---------------------|
| Hedge Positions | 66.48 | -66.91 |
| Reliance Industries Ltd. | 4.96 | |
| Reliance Industries Ltd.- Future | 2.25 | -4.99 |
| Tata Motors Ltd. | 2.08 | -2.27 |
| Tata Motors Ltd. - Future | 1.95 | -2.09 |
| IndusInd Bank Ltd. | 1.61 | -1.96 |
| Bank Of Baroda | 1.40 | -1.62 |
| Tvs Motor Company Ltd. | 1.39 | -1.41 |
| Axis Bank Ltd. | 1.39 | -1.40 |
| Hindustan Aeronautics Ltd. | 1.38 | -1.40 |
| Bharti Airtel Ltd. | 1.31 | -1.39 |
| Mahindra & Mahindra Ltd. | 1.25 | -1.32 |
| Dif Ltd | 1.23 | -1.25 |
| Dif Ltd - Future | 1.13 | -1.24 |
| Havells India Ltd. | 1.10 | -1.14 |
| Havells India Ltd. - Future | 1.09 | -1.09 |
| Vodafone Idea Ltd. | 1.09 | -1.09 |
| Vodafone Idea Ltd. - Future | 1.01 | -1.02 |
| Ambuja Cements Ltd. | 0.97 | -0.98 |
| Shriram Finance Ltd. | 0.96 | -0.97 |
| Punjab National Bank | 0.94 | -0.95 |
| Jindal Steel & Power Ltd. | 0.94 | -0.94 |
| Jindal Steel & Power Ltd. - Future | 0.93 | -0.94 |
| Rec Ltd. | 0.92 | -0.92 |
| Shriram Finance Ltd. - Future | 0.90 | -0.91 |
| State Bank Of India | 0.88 | -0.88 |
| State Bank Of India- Future | 0.83 | -0.84 |
| ITC Ltd. | 0.83 | -0.83 |
| ITC Ltd. - Future | 0.79 | -0.79 |
| Aurobindo Pharma Ltd. | 0.76 | -0.76 |
| Aurobindo Pharma Ltd. - Future | 0.75 | -0.75 |
| Ultratech Cement Ltd. | 0.74 | -0.75 |
| Ultratech Cement Ltd. - Future | 0.73 | -0.74 |
| Canara Bank | 0.72 | -0.73 |
| Canara Bank- Future | 0.70 | -0.70 |
| Maruti Suzuki India Ltd. | 0.66 | -0.67 |
| Maruti Suzuki India Ltd. - Future | 0.65 | -0.66 |
| LIC Housing Finance Ltd. | 0.62 | -0.63 |
| Sbi Life Insurance Company Ltd. | 0.62 | -0.62 |
| Sbi Life Insurance Company Ltd. - Future | 0.60 | -0.61 |
| Bajaj Finserv Ltd. | 0.61 | -0.61 |
| Bajaj Finserv Ltd. - Future | 0.58 | -0.59 |
| Dixon Technologies (India) Ltd. | 0.56 | -0.57 |
| Dixon Technologies (India) Ltd. - Future | 0.52 | -0.53 |
| Bharat Electronics Ltd. | 0.52 | -0.53 |
| Godrej Consumer Products Ltd. | 0.52 | -0.53 |
| Godrej Consumer Products Ltd. - Future | 0.50 | -0.52 |
| Biocon Ltd. | 0.47 | -0.48 |
| Container Corporation Of India Ltd. | 0.47 | -0.47 |
| Container Corporation Of India Ltd. - Future | 0.45 | -0.46 |
| Bandhan Bank Ltd. | 0.45 | -0.46 |
| Bandhan Bank Ltd. - Future | 0.43 | -0.44 |
| Atul Ltd. | 0.43 | -0.44 |
| Atul Ltd. - Future | 0.41 | -0.41 |
| Steel Authority India Ltd. | 0.41 | -0.41 |
| Steel Authority India Ltd. - Future | 0.40 | -0.40 |
| ACC Ltd. | 0.40 | -0.40 |
| ACC Ltd. - Future | 0.40 | -0.40 |
| Godrej Properties Ltd. | 0.40 | -0.40 |
| Godrej Properties Ltd. - Future | 0.40 | -0.40 |
| Siemens Ltd. | 0.40 | -0.40 |
| Siemens Ltd. - Future | 0.40 | -0.40 |
| Aditya Birla Capital Ltd. | 0.40 | -0.40 |
| Aditya Birla Capital Ltd. - Future | 0.40 | -0.40 |
| Cholamandalam Investment & Finance Co Ltd. | 0.40 | -0.40 |
| Cholamandalam Investment & Finance Co Ltd. - Future | 0.40 | -0.40 |
| Gail (India) Ltd. | 0.40 | -0.40 |
| Gail (India) Ltd. - Future | 0.40 | -0.40 |
| Coal India Ltd. | 0.40 | -0.40 |
| Coal India Ltd. - Future | 0.40 | -0.40 |
| Muthoot Finance Ltd. | 0.40 | -0.40 |
| Muthoot Finance Ltd. - Future | 0.40 | -0.40 |
| Aditya Birla Fashion & Retail Ltd. | 0.40 | -0.40 |
| Aditya Birla Fashion & Retail Ltd. - Future | 0.40 | -0.40 |
| Colgate-Palmolive India Ltd. | 0.40 | -0.40 |
| Colgate-Palmolive India Ltd. - Future | 0.40 | -0.40 |
| Indian Railway Catering And Tourism Corporation Ltd. | 0.40 | -0.40 |
| Indian Railway Catering And Tourism Corporation Ltd. - Future | 0.40 | -0.40 |
| Multi Commodity Exchange Of Ind Ltd. | 0.40 | -0.40 |
| Multi Commodity Exchange Of Ind Ltd. - Future | 0.40 | -0.40 |



TATA
MUTUAL
FUND

Tata Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities.)



| Company name | % to NAV | % to NAV Derivative |
|--|----------|---------------------|
| Adani Energy Solutions Ltd. | 0.01 | -0.01 |
| Adani Energy Solutions Ltd.- Future | | |
| Cummins India Ltd. | 0.01 | -0.01 |
| Cummins India Ltd.- Future | | |
| Gu Narmada Valley Fer. & Chem. Ltd. | 0.01 | -0.01 |
| Gu Narmada Valley Fer. & Chem. Ltd.- Future | | |
| Hero Motocorp Ltd. | 0.01 | -0.01 |
| Hero Motocorp Ltd.- Future | | |
| Hindalco Industries Ltd. | 0.01 | -0.01 |
| Hindalco Industries Ltd.- Future | | |
| Hindustan Petroleum Corporation Ltd. | 0.01 | -0.01 |
| Hindustan Petroleum Corporation Ltd.- Future | | |
| ICICI Lombard General Insurance Co. Ltd. | 0.01 | -0.01 |
| ICICI Lombard General Insurance Co. Ltd.- Future | | |
| ICICI Prudential Life Insurance Company Ltd. | 0.01 | -0.01 |
| ICICI Prudential Life Insurance Company Ltd.- Future | | |
| J K Cement Ltd. | 0.01 | -0.01 |
| J K Cement Ltd.- Future | | |
| Persistent Systems Ltd. | 0.01 | -0.01 |
| Persistent Systems Ltd.- Future | | |
| Pi Industries Ltd. | 0.01 | -0.01 |
| Pi Industries Ltd.- Future | | |
| Wipro Ltd. | 0.01 | -0.01 |
| Wipro Ltd.- Future | | |
| Asian Paints (India) Ltd. | 0.00 | 0.00 |
| Asian Paints (India) Ltd.- Future | | |
| Bosch Ltd. | 0.00 | 0.00 |
| Bosch Ltd.- Future | | |
| Hcl Ltd. | 0.00 | 0.00 |
| Hcl Ltd.- Future | | |
| Housing & Urban Development Corporation Ltd. | 0.00 | 0.00 |
| Housing & Urban Development Corporation Ltd.- Future | | |
| Interlobe Aviation Ltd. | 0.00 | 0.00 |
| Interlobe Aviation Ltd.- Future | | |
| Jio Financial Services Ltd. | 0.00 | 0.00 |
| Jio Financial Services Ltd.- Future | | |
| L&T Finance Ltd. | 0.00 | 0.00 |
| L&T Finance Ltd.- Future | | |
| L&T Technology Services Ltd. | 0.00 | 0.00 |
| L&T Technology Services Ltd.- Future | | |
| Metropolis Healthcare Ltd. | 0.00 | 0.00 |
| Metropolis Healthcare Ltd.- Future | | |
| Mphasis Ltd. | 0.00 | 0.00 |
| Mphasis Ltd.- Future | | |
| Navin Fluorine International Ltd. | 0.00 | 0.00 |
| Navin Fluorine International Ltd.- Future | | |
| Oracle Financials Services Soft Ltd. | 0.00 | 0.00 |
| Oracle Financials Services Soft Ltd.- Future | | |
| Polycab India Ltd. | 0.00 | 0.00 |
| Polycab India Ltd.- Future | | |

SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|---|----------|----------|----------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | NA | NA | 7,10,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,24,576 | 3,99,421 | 6,97,643 | NA | NA | 8,45,159 |
| Returns | 7.19% | 6.88% | 5.98% | NA | NA | 5.82% |
| Total Value of B: Nifty 50 Arbitrage Index | 1,24,530 | 4,01,069 | 7,00,887 | NA | NA | 8,46,782 |
| B: Nifty 50 Arbitrage Index | 7.12% | 7.16% | 6.16% | NA | NA | 5.89% |
| Total Value of AB: CRISIL 1 Year T-Bill Index | 1,24,841 | 3,99,900 | 6,98,193 | NA | NA | 8,47,644 |
| AB: CRISIL 1 Year T-Bill Index | 7.61% | 6.96% | 6.01% | NA | NA | 5.92% |

(Inception date :18-Dec-2018) (First Installment date : 01-Jan-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|----------------------------|--------------|
| Reliance Industries Ltd. | 4.96 |
| Tata Motors Ltd. | 2.25 |
| ICICI Bank Ltd. | 2.08 |
| Indusind Bank Ltd. | 1.95 |
| Bank Of Baroda | 1.61 |
| Tvs Motor Company Ltd. | 1.40 |
| Hindustan Aeronautics Ltd. | 1.39 |
| Axis Bank Ltd. | 1.39 |
| Bharti Airtel Ltd. | 1.38 |
| Mahindra & Mahindra Ltd. | 1.31 |
| Total | 19.72 |

Market Capitalisation wise Exposure

| | |
|-----------|--------|
| Large Cap | 73.13% |
| Mid Cap | 21.16% |
| Small Cap | 5.70% |

Market Capitalisation is as per list provided by AMFI.



Company name

% to NAV

% to NAV Derivative

Ratings

Market Value Rs. Lakhs

% to NAV

Debt Instruments

Non-Convertible Debentures/Bonds

08.60 % Bharti Telecom Ltd.

CRISIL AA+ 101119.34 8.05

05.70 % Nabard

CRISIL AAA 14802.00 1.18

07.79 % HDFC Bank Ltd.

CRISIL AAA 9993.72 0.79

07.25 % Small Indust Devlop Bank Of India

CRISIL AAA 9958.17 0.79

07.45 % Shriram Finance Ltd.

CRISIL AA+ 8453.92 0.67

08.70 % Bharti Telecom Ltd.

CRISIL AA+ 8029.55 0.64

07.80 % Kotak Mahindra Prime Ltd.

CRISIL AAA 5993.00 0.48

07.92 % Kotak Mahindra Prime Ltd.

CRISIL AAA 5000.96 0.40

06.70 % Tata Capital Ltd.

CRISIL AAA 4978.58 0.40

07.70 % Hdb Financial Services Ltd. (HDFC Ltd.)

CRISIL AAA 4983.65 0.40

06.00 % Hdb Financial Services Ltd. (HDFC Ltd.)

CRISIL AAA 3961.24 0.31

07.50 % Hdb Financial Services Ltd. (HDFC Ltd.)

CRISIL AAA 2488.16 0.20

06.55 % Kotak Mahindra Prime Ltd.

CRISIL AAA 2485.55 0.20

05.23 % Nabard

CRISIL AAA 2490.40 0.20

137831.26 10.95

Cholamandalam Inv & Fin Co Ltd. - CP

CRISIL A1+ 22249.01 1.77

ICICI Securities Ltd. - CP

CRISIL A1+ 17160.34 1.36

Axis Securities Ltd. - CP

CRISIL A1+ 14752.02 1.17

ICICI Securities Ltd. - CP

CRISIL A1+ 9892.33 0.79

Aditya Birla Finance Ltd. - CP

CRISIL A1+ 9826.36 0.78

Cholamandalam Inv & Fin Co Ltd. - CP

CRISIL A1+ 9845.44 0.78

Kotak Securities Ltd. - CP

CRISIL A1+ 9819.58 0.78

Shriram Finance Ltd. - CP

CRISIL A1+ 9871.65 0.78

Kotak Securities Ltd. - CP

CRISIL A1+ 7375.16 0.59

Bajaj Finance Ltd. - CP

CRISIL A1+ 7440.70 0.59

Aditya Birla Finance Ltd. - CP

CRISIL A1+ 4897.42 0.39

ICCI Securities Ltd. - CP

CRISIL A1+ 4888.97 0.39

Aditya Birla Finance Ltd. - CP

CRISIL A1+ 4899.41 0.39

ICCI Securities Ltd. - CP

CRISIL A1+ 4912.87 0.39

Name of the Instrument

Units

Market Value Rs. Lakhs

% to NAV

Mutual Fund Units Related

Mutual Fund Units

3388551.46 155554.82 12.36

Treps

32910.35 2.61

Repo

4408.31 0.35

Portfolio Total

1269772.37 100.80

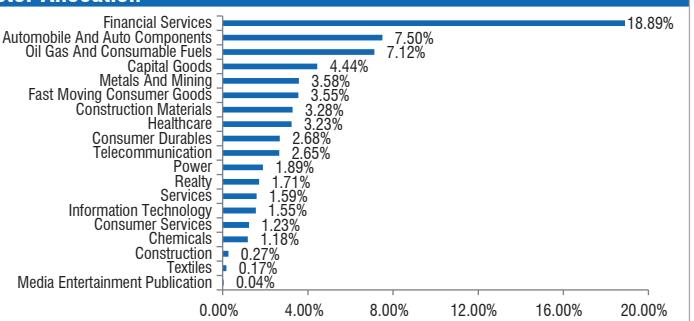
Net Current Liabilities

-10866.96 -0.80

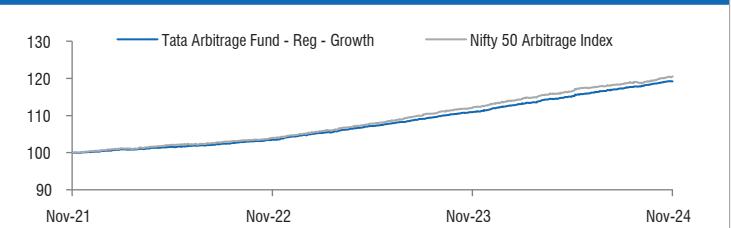
Net Assets

1258905.41 100.00

Sector Allocation



NAV Movement



Tata Multi Asset Opportunities Fund

(An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives)

As on 30th November 2024

INVESTMENT STYLE

Fund invests in a mix of equity and equity related instruments, Fixed Income and Commodities & Exchange traded Commodity derivatives.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

March 04, 2020

FUND MANAGER

Rahul Singh (Managing Since 04-Mar-20 and overall experience of 28 years), Salesh Jain (Managing Since 04-Mar-20 and overall experience of 21 years), Murthy Nagarajan (Managing Since 02-Feb-23 and overall experience of 27 years), Tapan Patel (Managing Since 16-Aug-23 and overall experience of 16 years)

BENCHMARK

65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index

NAV (in Rs.)

| | | |
|------------------|---|---------|
| Direct - IDCW | : | 24.2436 |
| Direct - Growth | : | 24.2436 |
| Regular - IDCW | : | 22.3411 |
| Regular - Growth | : | 22.3411 |

FUND SIZE

Rs. 3430.75 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 3404.32 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 13.77%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.50 |
| Regular | 1.88 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^ FUND BENCHMARK

| | | |
|-----------------------------|------|------------|
| Std. Dev (Annualised) | 7.60 | 9.51 |
| Sharpe Ratio | 0.85 | 0.65 |
| Portfolio Beta | 0.74 | NA |
| R Squared | 0.90 | NA |
| Treynor | 0.75 | NA |
| Jenson | 0.16 | NA |
| Portfolio Macaulay Duration | : | 2.85 Years |
| Modified Duration | : | 2.74 Years |
| Average Maturity | : | 5.22 Years |

Annualized Yield to Maturity (For Debt Component)*

- Including Net Current Assets : 7.17%

* Computed on the invested amount for debt portfolio.

Total stock in Portfolio 72

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Growth option: Rs 5,000/- and in multiple of Re.1/- thereafter

IDCW (payout): Rs 5,000/- and in multiple of Re.1/- thereafter

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs.1000/- & in multiples of Re.1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load :

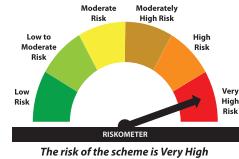
- Exit Load is Nil, if the withdrawal amount or switched out amount is not more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- Exit load is 1% of the applicable NAV if the withdrawal amount or switched out amount is more than 12% of the original cost of investment on or before expiry of 365 days from the date of allotment.
- No Exit load will be charged for redemption or switch out after expiry of 365 days from the date of allotment

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

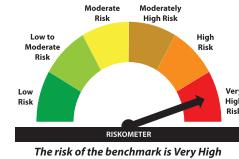
PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 66.11 | |
| Unhedge Positions | | 176592.09 | 51.46 |
| Automobiles | | | |
| Mahindra & Mahindra Ltd. | 145000 | 4300.85 | 1.25 |
| Tata Motors Ltd. | 187025 | 1470.86 | 0.43 |
| Banks | | | |
| HDFC Bank Ltd. | 715464 | 12850.09 | 3.75 |
| ICICI Bank Ltd. | 736375 | 9573.61 | 2.79 |
| State Bank Of India | 807000 | 6770.33 | 1.97 |
| Axis Bank Ltd. | 446900 | 5078.12 | 1.48 |
| Bank Of Baroda | 945000 | 2328.48 | 0.68 |
| Rbl Bank Ltd. | 1513083 | 2344.98 | 0.68 |
| Federal Bank Ltd. | 902821 | 1902.97 | 0.55 |
| IndusInd Bank Ltd. | 135338 | 1347.76 | 0.39 |
| Capital Markets | | | |
| HDFC Asset Management Company Ltd. | 40500 | 1702.72 | 0.50 |
| Cement & Cement Products | | | |
| Ultratech Cement Ltd. | 26900 | 3013.38 | 0.88 |
| The Ramco Cements Ltd. | 239177 | 2427.17 | 0.71 |
| Ambuja Cements Ltd. | 298748 | 1587.85 | 0.46 |
| ACC Ltd. | 200 | 4.45 | 0.00 |
| Construction | | | |
| Larsen & Toubro Ltd. | 142473 | 5306.83 | 1.55 |
| H.G. Infra Engineering Ltd. | 159600 | 2124.52 | 0.62 |
| Diversified Fmcg | | | |
| Hindustan Unilever Ltd. | 80400 | 2006.90 | 0.58 |
| ITC Ltd. | 382600 | 1824.05 | 0.53 |
| Electrical Equipment | | | |
| Kec International Ltd. | 429742 | 4530.77 | 1.32 |
| Thermax Ltd. | 49371 | 2266.18 | 0.66 |
| Entertainment | | | |
| Pvr Inox Ltd. | 92564 | 1425.53 | 0.42 |
| Ferrous Metals | | | |
| Jindal Steel & Power Ltd. | 75000 | 679.84 | 0.20 |
| Fertilizers & Agrochemicals | | | |
| Paradeep Phosphates Ltd. | 2858100 | 3174.78 | 0.93 |
| PI Industries Ltd. | 42689 | 1735.52 | 0.51 |
| Upl Ltd. - (Partly Paidup) Right Entitlements - 26-11-2024 | 80112 | 148.21 | 0.04 |
| Finance | | | |
| Five-Star Business Finance Ltd. | 240479 | 1577.06 | 0.46 |
| India Sheter Finance Corporation Ltd. | 220000 | 1409.76 | 0.41 |
| Bajaj Finance Ltd. | 19250 | 1265.86 | 0.37 |
| Gas | | | |
| Gail (India) Ltd. | 1175000 | 2343.66 | 0.68 |
| Healthcare Services | | | |
| Apollo Hospitals Enterprise Ltd. | 36949 | 2523.21 | 0.74 |
| Dr. Lal Path Labs Ltd. | 73250 | 2199.62 | 0.64 |
| IT - Software | | | |
| Infosys Ltd. | 227800 | 4232.18 | 1.23 |
| Tata Consultancy Services Ltd. | 98425 | 4203.58 | 1.23 |
| HCL Technologies Ltd. | 136100 | 2515.20 | 0.73 |
| Tech Mahindra Ltd. | 118000 | 2020.51 | 0.59 |
| Industrial Manufacturing | | | |
| Tega Industries Ltd. | 156462 | 2690.91 | 0.78 |
| Industrial Products | | | |
| Cummins India Ltd. | 97622 | 3400.86 | 0.99 |
| R.R Kabel Ltd. | 117571 | 1691.96 | 0.49 |
| Bharat Forge Ltd. | 43594 | 580.78 | 0.17 |
| Insurance | | | |
| HDFC Life Insurance Co. Ltd. | 316558 | 2082.16 | 0.61 |
| ICICI Prudential Life Insurance Company Ltd. | 227000 | 1588.21 | 0.46 |
| ICICI Lombard General Insurance Co. Ltd. | 82000 | 1526.72 | 0.45 |
| Niva Bupa Health Insurance Company Ltd. | 1271503 | 958.59 | 0.28 |
| Leisure Services | | | |
| Le Traveurus Technology Ltd. | 1612903 | 2309.84 | 0.67 |
| Juniper Hotels Ltd. | 416680 | 1495.46 | 0.44 |
| Non - Ferrous Metals | | | |
| Hindalco Industries Ltd. | 1300 | 8.53 | 0.00 |
| Petroleum Products | | | |
| Reliance Industries Ltd. | 855852 | 11059.32 | 3.22 |
| Pharmaceuticals & Biotechnology | | | |
| Sun Pharmaceutical Industries Ltd. | 155000 | 2760.40 | 0.80 |
| Orchid Pharma Ltd. | 138130 | 2315.68 | 0.67 |
| Aurobindo Pharma Ltd. | 178583 | 2254.79 | 0.66 |
| Cipla Ltd. | 145250 | 2227.99 | 0.65 |
| Dr Reddys Laboratories Ltd. | 110750 | 1331.55 | 0.39 |
| Zydus Lifesciences Ltd. | 90000 | 869.36 | 0.25 |
| Power | | | |
| Power Grid Corporation Of India Ltd. | 1324888 | 4364.18 | 1.27 |
| NTPC Ltd. | 1140000 | 4145.61 | 1.21 |
| Adani Energy Solutions Ltd. | 80000 | 672.40 | 0.20 |
| Realty | | | |
| Dlf Ltd. | 369550 | 3041.21 | 0.89 |
| Brigade Enterprises Ltd. | 227102 | 2818.11 | 0.82 |
| Telecom - Services | | | |
| Bharti Airtel Ltd. | 463926 | 7548.77 | 2.20 |
| Textiles & Apparels | | | |
| Ganesha Ecosphere Ltd. | 90000 | 2159.15 | 0.63 |
| Transport Infrastructure | | | |
| Adani Ports And Special Economic Zone Ltd. | 209700 | 2495.53 | 0.73 |
| Transport Services | | | |
| Spicejet Ltd. | 1623376 | 1005.36 | 0.29 |
| Tvs Supply Chain Solutions Ltd. | 548960 | 971.27 | 0.28 |

| Company name | % to NAV | % to NAV |
|-----------------------------------|--------------|---------------|
| | Derivative | Derivative |
| Hedge Positions | 14.65 | -14.72 |
| HDFC Bank Ltd. | 1.45 | -1.46 |
| HDFC Bank Ltd. - Future | | |
| Larsen & Toubro Ltd. | 1.43 | -1.44 |
| Larsen & Toubro Ltd. - Future | | |
| Indus Towers Ltd. | 1.20 | -1.21 |
| Indus Towers Ltd. - Future | | |
| Upl Ltd. | 1.06 | -1.07 |
| Upl Ltd. - Future | | |
| Bharti Airtel Ltd. | 0.95 | -0.96 |
| Bharti Airtel Ltd. - Future | | |
| ICICI Bank Ltd. | 0.96 | -0.96 |
| ICICI Bank Ltd. - Future | | |
| Hindalco Industries Ltd. | 0.95 | -0.95 |
| Hindalco Industries Ltd. - Future | | |



The risk of the scheme is Very High

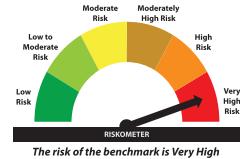
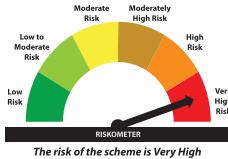


The risk of the benchmark is Very High

| Company Name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---|---------------|------------------------|-----------------|
| Dif Ltd. | | | 0.89 |
| Dif Ltd. - Future | | | -0.89 |
| Axis Bank Ltd. | | | 0.76 |
| Axis Bank Ltd. - Future | | | -0.76 |
| Tata Consultancy Services Ltd. | | | 0.69 |
| Tata Consultancy Services Ltd. - Future | | | -0.69 |
| State Bank Of India | | | 0.67 |
| State Bank Of India- Future | | | -0.67 |
| Sbi Life Insurance Company Ltd. | | | 0.56 |
| Sbi Life Insurance Company Ltd. - Future | | | -0.56 |
| Titan Company Ltd. | | | 0.51 |
| Titan Company Ltd. - Future | | | -0.51 |
| Adani Ports And Special Economic Zone Ltd. | | | 0.40 |
| Adani Ports And Special Economic Zone Ltd. - Future | | | -0.41 |
| Berger Paints India Ltd. | | | 0.40 |
| Berger Paints India Ltd. - Future | | | -0.40 |
| Infosys Ltd. | | | 0.36 |
| Infosys Ltd. - Future | | | -0.36 |
| ACC Ltd. | | | 0.33 |
| ACC Ltd. - Future | | | -0.33 |
| Hero Motocorp Ltd. | | | 0.29 |
| Hero Motocorp Ltd. - Future | | | -0.30 |
| Manut Suzuki India Ltd. | | | 0.29 |
| Manut Suzuki India Ltd. - Future | | | -0.29 |
| ICICI Prudential Life Insurance Company Ltd. | | | 0.20 |
| ICICI Prudential Life Insurance Company Ltd. - Future | | | -0.20 |
| Volta Ltd. | | | 0.17 |
| Volta Ltd. - Future | | | -0.17 |
| Bajaj Auto Ltd. | | | 0.11 |
| Bajaj Auto Ltd. - Future | | | -0.11 |
| Tech Mahindra Ltd. | | | 0.02 |
| Tech Mahindra Ltd. - Future | | | -0.02 |
| COMMODITIES PHYSICAL | | | 65457.64 |
| SILVER (30 K COMMODITY | 7680 | 6818.26 | 1.99 |
| SILVER MINI (5 KGS) COMMODITY | 7500 | 6635.10 | 1.93 |
| ZINC (5 MT-5000 GMS) COMMODITY | 250000 | 720.13 | 0.21 |
| LISTED ON COMMODITY EXCHANGES (Quantity In Lots) | | | |
| GOLD (1 KG-1000 GMS) COMMODITY^ | 38900 | 30696.94 | 8.95 |
| SILVER (30 K COMMODITY^ | 21570 | 19171.63 | 5.59 |
| COPPER (2500 KGS) COMMODITY^ | 17500 | 1415.58 | 0.41 |
| ZINC (5 MT-5000 GMS) COMMODITY^ | 250000 | -716.75 | -0.21 |
| SILVER MINI (5 KGS) COMMODITY^ | -7500 | -6842.55 | -1.99 |
| SILVER (30 K COMMODITY^ | -29250 | -26678.63 | -7.78 |
| Name of the Instrument | Ratings | Market Value Rs. Lakhs | % to NAV |
| Debt Instruments | | | |
| Government Securities | | | 32415.10 |
| GOI - 7.10% (08/04/2034) | SOV | 7663.12 | 2.23 |
| GOI - 7.34% (22/04/2064) | SOV | 6762.16 | 1.97 |
| GOI - 7.18% (14/08/2033) | SOV | 4605.82 | 1.34 |
| GOI - 6.79% (07/10/2034) | SOV | 2505.98 | 0.73 |
| GOI - 5.63% (12/04/2026) | SOV | 2465.05 | 0.72 |
| GOI - 7.26% (06/02/2033) | SOV | 2054.22 | 0.60 |
| GOI - 7.27% (08/04/2026) | SOV | 1812.74 | 0.53 |
| GOI - 7.02% (18/06/2031) | SOV | 1359.99 | 0.40 |
| Sgs Tamlinadu 7.44% (05/06/2034) | SOV | 890.99 | 0.26 |
| GOI - 7.18% (24/07/2037) | SOV | 561.79 | 0.16 |
| Sgs Maharashtra 7.49% (07/02/2036) | SOV | 465.48 | 0.14 |
| Sgs West Bengal 7.48% (14/02/2043) | SOV | 410.86 | 0.12 |
| Sgs Uttar Pradesh 7.46% (22/03/2039) | SOV | 337.48 | 0.10 |
| Sgs Maharashtra 7.48% (07/02/2035) | SOV | 174.21 | 0.05 |
| Sgs Maharashtra 7.63% (31/01/2036) | SOV | 158.36 | 0.05 |
| Sgs Maharashtra 7.63% (31/01/2035) | SOV | 111.07 | 0.03 |
| GOI - 5.77% (03/08/2030) | SOV | 75.78 | 0.02 |
| Non-Convertible Debentures/Bonds | | | 10492.96 |
| 08.75 % Bharti Telecom Ltd. | CRISIL AA+ | 2522.30 | 0.74 |
| 07.45 % Rec Ltd. | CRISIL AAA | 2523.05 | 0.74 |
| 07.45 % Exim | CRISIL AAA | 2518.49 | 0.73 |
| 07.85 % Interice Trust | ICRA AAA | 2418.95 | 0.71 |
| 07.80 % HDFC Bank Ltd. | CRISIL AAA | 510.17 | 0.15 |
| Name of the Instrument | | Market Value Rs. Lakhs | % to NAV |
| Mutual Fund Units Related | | | 2794.72 |
| Mutual Fund Units | | | 2794.72 |
| Tata Treasury Advantage Fund | | 2794.72 | 0.81 |
| Treps | | | 12755.69 |
| Repo | | | 24427.27 |
| Portfolio Total | | | <b |

Tata Multi Asset Opportunities Fund

(An Open Ended Scheme investing in equity, debt & exchange traded commodity derivatives)



SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|---|----------|----------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | NA | NA | NA | 5,60,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,27,065 | 4,58,874 | NA | NA | NA | 8,29,577 |
| Returns | 11.17% | 16.44% | NA | NA | NA | 16.93% |
| Total Value of B: 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index | 1,26,900 | 4,50,068 | NA | NA | NA | 8,17,843 |
| B: 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index | 10.90% | 15.08% | NA | NA | NA | 16.30% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | NA | NA | NA | 8,54,404 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | NA | NA | NA | 18.23% |

(Inception date :04-Mar-2020) (First Installment date : 01-Apr-2020)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

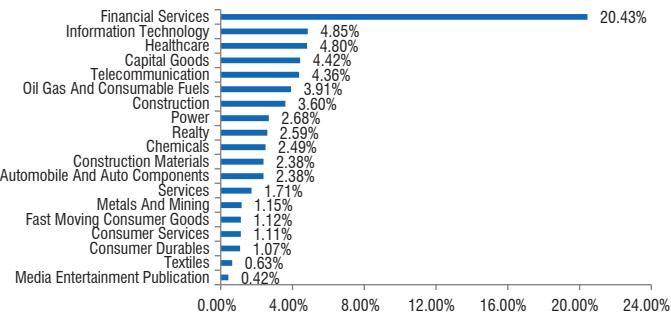
*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

| Issuer Name | % to NAV |
|--------------------------------|--------------|
| HDFC Bank Ltd. | 5.20 |
| ICICI Bank Ltd. | 3.75 |
| Reliance Industries Ltd. | 3.22 |
| Bharti Airtel Ltd. | 3.15 |
| Larsen & Toubro Ltd. | 2.98 |
| State Bank Of India | 2.64 |
| Axis Bank Ltd. | 2.24 |
| Tata Consultancy Services Ltd. | 1.92 |
| Dlf Ltd. | 1.77 |
| Infosys Ltd. | 1.59 |
| Total | 28.46 |

Sector Allocation



Market Capitalisation wise Exposure

| | |
|-----------|--------|
| Large Cap | 66.57% |
| Mid Cap | 10.63% |
| Small Cap | 22.80% |

Market Capitalisation is as per list provided by AMFI.

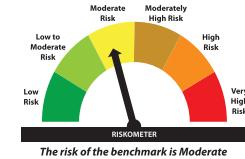
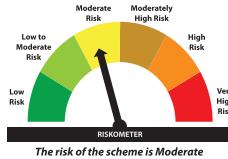
NAV Movement



Tata Short Term Bond Fund

(An open ended short term debt scheme investing in instruments with Macaulay duration between 1 year and 3 years
(Refer to page no. 15 of SID). A Relatively High Interest Rate Risk and Moderate Credit Risk.)

[ICRA]AAA mfs rating by ICRAS



As on 30th November 2024

INVESTMENT STYLE

A debt scheme that invests in short term debt instruments having high level of liquidity.

INVESTMENT OBJECTIVE

The investment objective is to generate regular income/appreciation over a short term period. There can be no assurance that the investment objective of the Scheme will be realised.

DATE OF ALLOTMENT

August 8, 2002

FUND MANAGER

Murthy Nagarajan (Managing Since 01-Apr-17 and overall experience of 27 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

BENCHMARK

CRISIL Short Duration Debt A-II Index

NAV (in Rs.)

| | | |
|-----------------------|---|---------|
| Direct - Growth | : | 50.3277 |
| Direct - Monthly IDCW | : | 22.8555 |
| Direct -IDCW | : | 26.7024 |
| Reg - Growth | : | 45.7065 |
| Reg - Monthly IDCW | : | 20.6411 |
| Reg -IDCW | : | 24.2173 |

FUND SIZE

Rs. 2879.61 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2901.44 (Rs. in Cr.)

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.36 |
| Regular | 1.19 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES ^ | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 1.12 | 1.12 |
| Portfolio Beta | 0.89 | NA |
| R Squared | 0.84 | NA |
| Treynor | -0.12 | NA |
| Jenson | -0.05 | NA |

| | | |
|-----------------------------|---|------------|
| Portfolio Macaulay Duration | : | 2.93 Years |
| Modified Duration | : | 2.81 Years |
| Average Maturity | : | 4.20 Years |

| | |
|--|---------|
| Annualized Yield to Maturity (For Debt Component)* | |
| - Including Net Current Assets | : 7.45% |

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

| | | |
|------------|---|--------------------------------|
| Entry Load | : | Not Applicable |
| Exit Load | : | Nil (w.e.f 24th January, 2019) |

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Name of the Instrument | Ratings | Market Value Rs. Lakhs | % to NAV |
|--|------------|---------------------------|--------------|
| Debt Instruments | | | |
| Government Securities | 85833.89 | 29.81 | |
| GOI - 7.32% (13/11/2030) | SOV | 22600.60 | 7.85 |
| GOI - 7.10% (08/04/2034) | SOV | 16453.43 | 5.71 |
| GOI - 6.79% (10/07/2034) | SOV | 12529.89 | 4.35 |
| GOI - 7.17% (17/04/2030) | SOV | 6619.49 | 2.30 |
| GOI - 7.34% (22/04/2064) | SOV | 5201.67 | 1.81 |
| Sgs Gujarat 7.64% (10/01/2031) | SOV | 3983.44 | 1.38 |
| GOI - 7.02% (18/06/2031) | SOV | 3892.48 | 1.35 |
| GOI - 6.92% (18/11/2039) | SOV | 3017.03 | 1.05 |
| GOI - 7.09% (05/08/2054) | SOV | 2017.66 | 0.70 |
| GOI - 7.10% (18/04/2029) | SOV | 2028.84 | 0.70 |
| Sgs Maharashtra 7.49% (07/02/2036) | SOV | 1086.15 | 0.38 |
| Sgs Maharashtra 7.21% (21/08/2035) | SOV | 1004.43 | 0.35 |
| GOI - 7.06% (10/04/2028) | SOV | 1009.95 | 0.35 |
| Sgs Tamilnadu 7.44% (05/06/2034) | SOV | 509.84 | 0.18 |
| Sgs Tamilnadu 7.44% (20/03/2034) | SOV | 509.61 | 0.18 |
| Sgs Maharashtra 7.63% (31/01/2036) | SOV | 517.19 | 0.18 |
| GOI - 7.27% (08/04/2026) | SOV | 483.90 | 0.17 |
| Sgs Uttar Pradesh 7.62% (20/12/2034) | SOV | 463.74 | 0.16 |
| Sgs Maharashtra 7.63% (31/01/2035) | SOV | 413.27 | 0.14 |
| GOI - 7.38% (20/06/2027) | SOV | 380.74 | 0.13 |
| GOI - 7.18% (14/08/2033) | SOV | 255.88 | 0.09 |
| GOI - 7.26% (06/02/2033) | SOV | 262.82 | 0.09 |
| GOI - 5.79% (11/05/2030) | SOV | 196.52 | 0.07 |
| Sgs Tamilnadu 7.42% (03/04/2034) | SOV | 203.59 | 0.07 |
| Sgs Maharashtra 7.70% (08/11/2034) | SOV | 51.87 | 0.02 |
| GOI - 5.77% (03/08/2030) | SOV | 58.05 | 0.02 |
| GOI - 6.19% (16/09/2034) | SOV | 36.70 | 0.01 |
| GOI - 7.26% (14/01/2029) | SOV | 25.98 | 0.01 |
| GOI - 6.54% (17/01/2032) | SOV | 18.71 | 0.01 |
| SDL Tamilnadu 8.18% (19/12/2028) | SOV | 0.42 | 0.00 |
| | | 146672.30 | 50.92 |
| 07.55 % Power Finance Corporation | CRISIL AAA | 7499.23 | 2.60 |
| 07.57 % Nabard | CRISIL AAA | 7483.99 | 2.60 |
| 07.25 % Small Indust Devlop Bank Of India | CRISIL AAA | 7468.63 | 2.59 |
| 06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group) | CRISIL AAA | 7341.23 | 2.55 |
| 07.59 % National Housing Bank | CRISIL AAA | 6531.10 | 2.27 |
| 07.45 % Exim | CRISIL AAA | 5036.97 | 1.75 |
| 08.45 % Nomura Capital (India) Pvt Ltd. | IND AAA | 5020.94 | 1.74 |
| 07.44 % Nabard | CRISIL AAA | 4999.12 | 1.74 |
| 07.64 % Power Finance Corporation | CRISIL AAA | 5001.88 | 1.74 |
| 07.84 % LIC Housing Finance Ltd. | CRISIL AAA | 5008.77 | 1.74 |
| 07.68 % Indian Railways Finance Corporation Ltd. | CRISIL AAA | 5024.58 | 1.74 |
| 07.61 % IC Housing Finance Ltd. | CRISIL AAA | 4990.76 | 1.73 |
| 05.99 % LIC Housing Finance Ltd. | CRISIL AAA | 4976.74 | 1.73 |
| 07.58 % Nabard | CRISIL AAA | 4995.90 | 1.73 |
| 05.23 % Nabard | CRISIL AAA | 4980.79 | 1.73 |
| 07.85 % Interse Trust | ICRA AAA | 4837.89 | 1.68 |
| 07.40 % Sundaram Fin Ltd. | CRISIL AAA | 4482.39 | 1.56 |
| 07.43 % Small Indust Devlop Bank Of India | CRISIL AAA | 3988.48 | 1.39 |
| 07.47 % Small Indust Devlop Bank Of India | CRISIL AAA | 2493.60 | 0.87 |

SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|---|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 26,70,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,24,746 | 3,97,826 | 6,93,586 | 10,31,402 | 16,09,695 | 61,29,241 |
| Returns | 7.47% | 6.61% | 5.74% | 5.78% | 5.73% | 6.87% |
| Total Value of B: CRISIL Short Duration Debt A-II Index | 1,25,075 | 4,01,012 | 7,03,659 | 10,61,702 | 17,05,335 | 65,44,875 |
| B: CRISIL Short Duration Debt A-II Index | 7.99% | 7.15% | 6.32% | 6.59% | 6.84% | 7.37% |
| Total Value of AB: CRISIL 10 Year Gilt Index | 1,26,205 | 4,06,863 | 6,99,950 | 10,51,523 | 16,54,456 | 57,37,835 |
| AB: CRISIL 10 Year Gilt Index | 9.79% | 8.13% | 6.11% | 6.32% | 6.26% | 6.35% |

(Inception date : 08-Aug-2002) (First Installment date : 01-Sep-2002)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

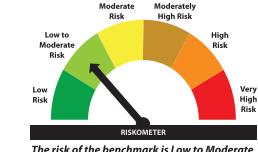
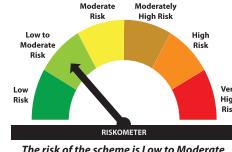
Source: MF Explorer



Tata Treasury Advantage Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of portfolio is between 6 months and 12 months. (Refer page 15 of the SID). A Moderate Interest Rate Risk and Moderate Credit Risk.)

[ICRA]AA+mfs rating by ICRAS



As on 30th November 2024

INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to one year.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate regular income & capital appreciation by investing in a portfolio of debt & money market instruments with relatively lower interest rate risk. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

September 06,2005

FUND MANAGER

Akhil Mittal (Managing Since 26-Jun-14 and overall experience of 22 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

BENCHMARK

CRISIL Low Duration Debt A-I Index

NAV (in Rs.)

| | |
|---------------------|-----------|
| Direct - Growth | 3858.2918 |
| Direct - IDCW | 2446.6243 |
| Direct - Weekly Div | 1008.5907 |
| Direct - Daily IDCW | 1003.5316 |
| Reg - Growth | 3758.7539 |
| Reg - IDCW | 2382.6427 |
| Reg - Weekly Div | 1008.5622 |
| Reg - Daily IDCW | 1003.5288 |

FUND SIZE

Rs. 2520.26 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2597.16 (Rs. in Cr.)

EXPENSE RATIO**

| Fund | Benchmark |
|---------|-----------|
| Direct | 0.24 |
| Regular | 0.58 |

*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES ^ | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 0.60 | 0.62 |
| Portfolio Beta | 0.92 | NA |
| R Squared | 0.97 | NA |
| Treynor | -0.07 | NA |
| Jenson | -0.03 | NA |

Portfolio Macaulay Duration : 10.28 Months
Modified Duration : 9.73 Months
Average Maturity : 11.28 Months

Annualized Yield to Maturity (For Debt Component)*
- Including Net Current Assets : 7.36%

* Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBML Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : NIL

Not Applicable for Segregated Portfolio

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

MAIN PORTFOLIO

| Name of the Instrument | Ratings | Market Value | % to NAV |
|--|------------|------------------|--------------|
| Debt Instruments | | | |
| Government Securities | | 20344.92 | 8.06 |
| SDL Madhya Pradesh 6.69% (17/03/2025) | SOV | 5000.93 | 1.98 |
| SDL Andhra Pradesh 6.55% (27/05/2028) | SOV | 4143.62 | 1.64 |
| Sgs Maharashtra 7.36% (12/04/2028) | SOV | 2528.47 | 1.00 |
| SDL Andhra Pradesh 7.02% (26/02/2030) | SOV | 2491.21 | 0.99 |
| SDL Rajasthan 8.16% (09/05/2028) | SOV | 1551.12 | 0.62 |
| SDL Karnataka 7.76% (13/12/2027) | SOV | 1531.84 | 0.61 |
| SDL Tamilnadu 8.13% (14/01/2025) | SOV | 1502.16 | 0.60 |
| SDL Karnataka 7.08% (14/12/2026) | SOV | 501.60 | 0.20 |
| SDL Karnataka 8.08% (26/12/2028) | SOV | 415.11 | 0.16 |
| SDL Tamilnadu 8.28% (21/02/2028) | SOV | 362.72 | 0.14 |
| SDL Tamilnadu 8.68% (10/10/2028) | SOV | 158.35 | 0.06 |
| SDL Karnataka 8.52% (28/11/2028) | SOV | 157.79 | 0.06 |
| Non-Convertible Debentures/Bonds/Zcb | | 118739.24 | 47.11 |
| 70.80 % Nabard | CRISIL AAA | 10049.01 | 3.99 |
| 88.11 % Rec Ltd. | CRISIL AAA | 6219.39 | 2.47 |
| 88.20 % Power Finance Corporation | CRISIL AAA | 5505.88 | 2.18 |
| 06.80 % Smfg India Credit Company Ltd. | CRISIL AAA | 5477.14 | 2.17 |
| 77.70 % Nabard | CRISIL AAA | 5015.30 | 1.99 |
| 77.77 % Rec Ltd. | CRISIL AAA | 5015.36 | 1.99 |
| 08.30 % Smfg India Credit Company Ltd. | CRISIL AAA | 5023.86 | 1.99 |
| 77.78 % National Housing Bank | CRISIL AAA | 5003.35 | 1.99 |
| 79.90 % Sundaram Fin Ltd. | CRISIL AAA | 4999.54 | 1.98 |
| 75.58 % Nabard | CRISIL AAA | 4995.90 | 1.98 |
| 74.43 % Small Indust Devlop Bank Of India | CRISIL AAA | 4985.60 | 1.98 |
| 06.50 % Power Finance Corporation | CRISIL AAA | 4953.58 | 1.97 |
| 06.40 % John Deere Financial India Pvt Ltd. | CRISIL AAA | 4952.38 | 1.97 |
| 75.54 % Small Indust Devlop Bank Of India | CRISIL AAA | 4493.22 | 1.78 |
| 77.70 % Rec Ltd. | CRISIL AAA | 3502.23 | 1.39 |
| Tata Capital Ltd. - Zcb | CRISIL AAA | 3109.88 | 1.23 |
| 08.52 % LIC Housing Finance Ltd. | CRISIL AAA | 3004.91 | 1.19 |
| 08.19 % NTPC Ltd. | CRISIL AAA | 2518.92 | 1.00 |
| 08.10 % ICICI Home Finance Co.Ltd. | CRISIL AAA | 2507.76 | 1.00 |
| 08.50 % LIC Housing Finance Ltd. | CRISIL AAA | 2503.66 | 0.99 |
| 07.49 % Nabard | CRISIL AAA | 2495.87 | 0.99 |
| 77.79 % HDFC Bank Ltd. | CRISIL AAA | 2498.43 | 0.99 |
| 09.00 % Reliance Industries Ltd. | CRISIL AAA | 2504.14 | 0.99 |
| 07.97 % Tata Capital Housing Finance Ltd. | CRISIL AAA | 2502.88 | 0.99 |
| 07.50 % Nabard | CRISIL AAA | 2495.09 | 0.99 |
| 05.99 % LIC Housing Finance Ltd. | CRISIL AAA | 2488.37 | 0.99 |
| 07.25 % Exim | CRISIL AAA | 2496.91 | 0.99 |
| 08.15 % Power Grid Corporation Of India Ltd. | CRISIL AAA | 2503.85 | 0.99 |
| 08.28 % Smfg India Credit Company Ltd. | CRISIL AAA | 1504.74 | 0.60 |
| 07.64 % Power Finance Corporation | CRISIL AAA | 1000.38 | 0.40 |
| 07.59 % National Housing Bank | CRISIL AAA | 1004.78 | 0.40 |

| Name of the Instrument | Ratings | Market Value | % to NAV |
|--|----------------|----------------|--------------|
| 08.47 % LIC Housing Finance Ltd. | CRISIL AAA | 504.75 | 0.20 |
| 08.45 % HDFC Bank Ltd. | CRISIL AAA | 500.50 | 0.20 |
| 08.95 % Indian Railways Finance Corporation Ltd. | CRISIL AAA | 401.68 | 0.16 |
| Securitised Debt Privately Placed/ Unlisted | | 6701.63 | 2.66 |
| 08.12 % India Universal Trust A11 | IND AAA(SO) | 2446.19 | 0.97 |
| 08.02 % India Universal Trust A11 | IND AAA(SO) | 2255.84 | 0.90 |
| 08.03 % India Universal Trust A12 | CRISIL AAA(SO) | 1999.60 | 0.79 |
| Money Market Instruments | | 9511.60 | 37.75 |
| Canara Bank - CD | CRISIL A1+ | 9899.09 | 3.93 |
| Punjab National Bank - CD | CRISIL A1+ | 7374.89 | 2.93 |
| LIC Housing Finance Ltd. - CP | CRISIL A1+ | 7363.42 | 2.92 |
| Punjab National Bank - CD | CRISIL A1+ | 7354.43 | 2.92 |
| Treasury Bill 182 Days (27/02/2025) | SOVRN SOV | 6400.47 | 2.54 |
| ICICI Secu. Primary Dealership Ltd. - CP | CRISIL A1+ | 4990.98 | 1.98 |
| Reliance Industries Ltd. - CP | CRISIL A1+ | 4976.26 | 1.97 |
| Treasury Bill 91 Days (03/01/2025) | SOVRN SOV | 4971.07 | 1.97 |
| Punjab National Bank - CD | CRISIL A1+ | 4940.58 | 1.96 |
| Treasury Bill 364 Days (06/02/2025) | SOVRN SOV | 4941.50 | 1.96 |
| HDFC Bank Ltd. - CD | CRISIL A1+ | 4901.93 | 1.95 |
| HDFC Bank Ltd. - CD | CRISIL A1+ | 4914.00 | 1.95 |
| Axis Bank Ltd. - CD | CRISIL A1+ | 4914.69 | 1.95 |
| Axis Bank Ltd. - CD | CRISIL A1+ | 2492.40 | 0.98 |
| Aditya Birla Finance Ltd. - CP | CRISIL A1+ | 2458.99 | 0.98 |
| NABARD - CD | CRISIL A1+ | 2463.60 | 0.98 |
| Aditya Birla Finance Ltd. - CP | CRISIL A1+ | 2447.71 | 0.97 |
| Hsbc Investdirect Financial Services Ltd. - CP | CRISIL A1+ | 2456.19 | 0.97 |
| Canara Bank - CD | CRISIL A1+ | 2447.31 | 0.97 |
| Axis Bank Ltd. - CD | CRISIL A1+ | 2408.09 | 0.96 |
| Aif Cat II | | 707.13 | 0.28 |
| | | 707.13 | 0.28 |

SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|---|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 23,00,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,24,698 | 3,98,973 | 6,98,924 | 10,29,977 | 16,19,702 | 46,41,288 |
| Returns | 7.39% | 6.80% | 6.05% | 5.74% | 5.85% | 6.83% |
| Total Value of B: CRISIL Low Duration Debt A-I Index | 1,24,841 | 4,01,178 | 7,04,373 | 10,55,070 | 16,89,040 | 48,56,303 |
| B: CRISIL Low Duration Debt A-I Index | | 7.62% | 7.18% | 6.36% | 6.42% | 6.65% |
| Total Value of AB: CRISIL 1 Year T-Bill Index | 1,24,824 | 3,99,877 | 6,98,160 | 10,37,872 | 16,37,677 | 43,81,926 |
| AB: CRISIL 1 Year T-Bill Index | | 7.59% | 6.96% | 6.01% | 5.96% | 6.06% |
| (Inception date : 06-Sep-2005) (First Installment date : 01-Oct-2005) | | | | | | |

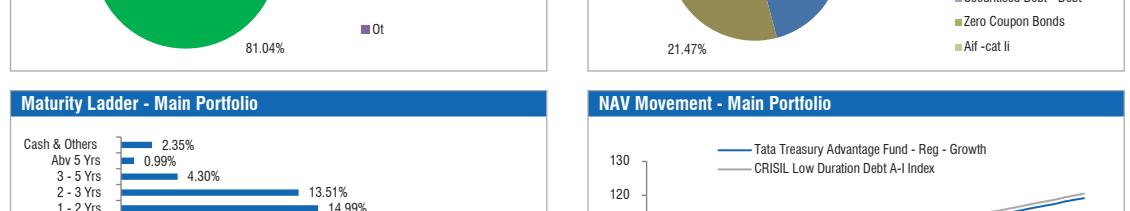
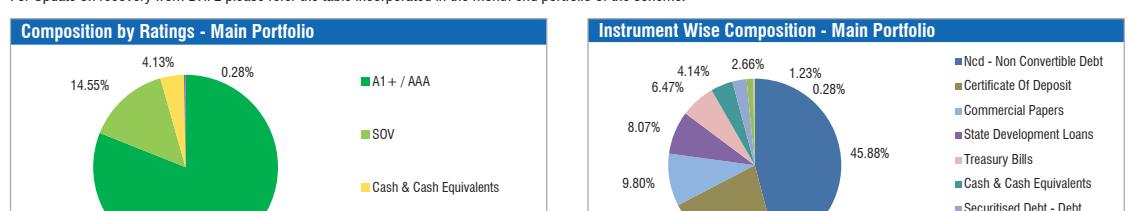
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

For Update on recovery from DHFL, please refer the table incorporated in the month end portfolio of the scheme.



Tata Money Market Fund

(An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)

[ICRA]A1+ mfs rating by ICRAS

As on 30th November 2024

INVESTMENT STYLE

A money market scheme (liquid fund category) that invests 100% of its net assets in Money market securities.

INVESTMENT OBJECTIVE

The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.

DATE OF ALLOTMENT

May 22, 2003

FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 22 years)

BENCHMARK

CRISIL Money Market A-I Index

NAV (in Rs.)

| | | |
|---------------------|---|-----------|
| Direct - Growth | : | 4590.5993 |
| Direct - Daily IDCW | : | 1114.5200 |
| Reg - Growth | : | 4512.7244 |
| Reg - Daily IDCW | : | 1114.5200 |

FUND SIZE

Rs. 2748.52 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 26896.85 (Rs. in Cr.)

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.15 |
| Regular | 0.41 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES ^ | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 0.52 | 0.42 |
| Portfolio Beta | 1.17 | NA |
| R Squared | 0.95 | NA |
| Treynor | -0.02 | NA |
| Jenson | 0.00 | NA |

| | | |
|-----------------------------|---|-------------|
| Portfolio Macaulay Duration | : | 3.76 Months |
| Modified Duration | : | 3.76 Months |
| Average Maturity | : | 3.77 Months |

| | | |
|--|---|-------|
| Annualized Yield to Maturity (For Debt Component)* | : | 7.30% |
| - Including Net Current Assets | : | 7.30% |

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil (w.e.f 24th January, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



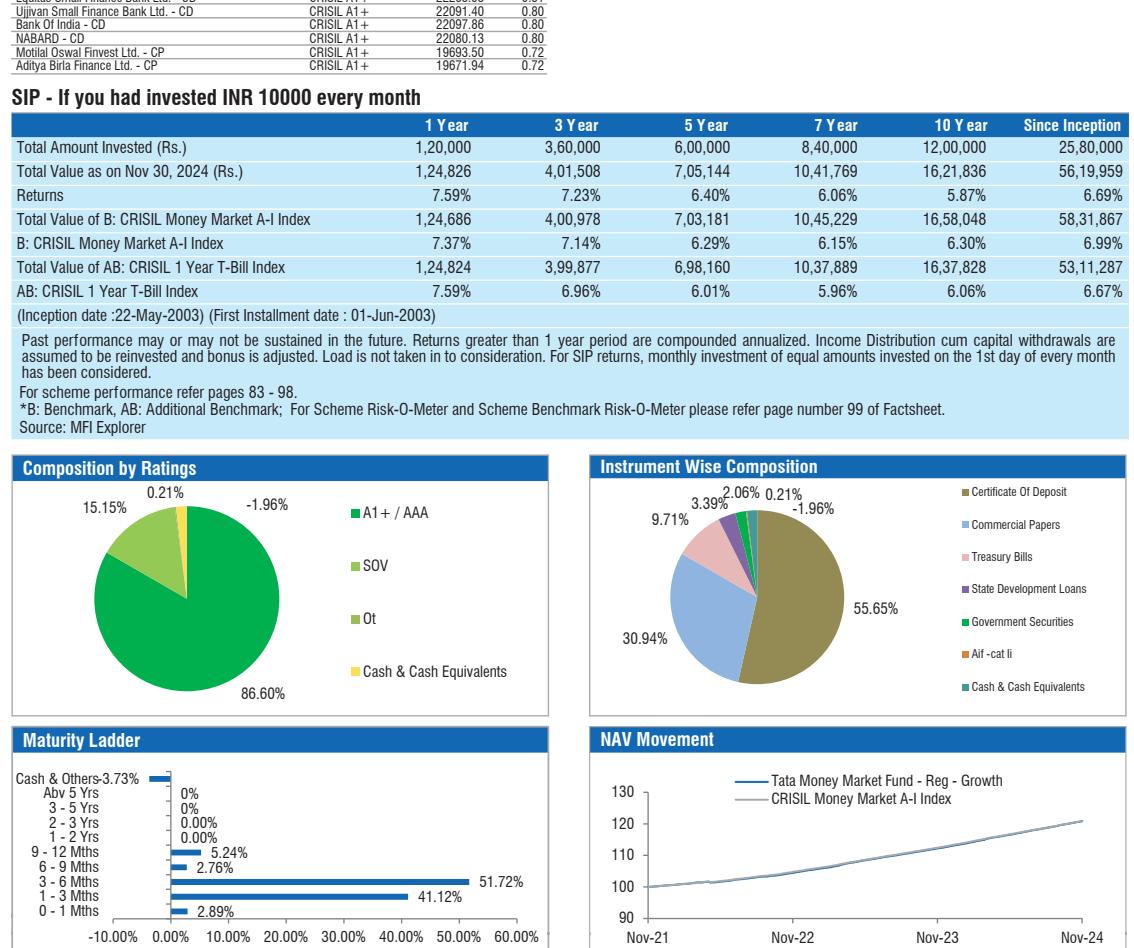
PORTFOLIO

| Name of the Instrument | Ratings | Market Value Rs. Lakhs | % to NAV |
|--|-----------|---------------------------|--------------|
| Debt Instruments | | | |
| Government Securities | | 149634.51 | 5.44 |
| SDI Rajasthan 6.03% (11/03/2025) | SOV | 63895.23 | 2.32 |
| GOI - 5.22% (15/06/2025) | SOV | 56557.91 | 2.06 |
| Sgi Gujarat 7.52% (08/03/2025) | SOV | 10022.70 | 0.36 |
| SDI Chhattisgarh 6.0% (21/03/2025) | SOV | 9681.70 | 0.35 |
| SDI Chhattisgarh 6.0% (25/02/2025) | SOV | 3299.56 | 0.13 |
| SDI Maharashtra 6.0% (03/03/2025) | SOV | 2998.58 | 0.08 |
| SDI Gujarat 8.07% (10/03/2025) | SOV | 1681.81 | 0.06 |
| SDI Haryana 8.08% (28/01/2025) | SOV | 1052.00 | 0.04 |
| SDI Gujarat 5.77% (02/02/2025) | SOV | 998.22 | 0.04 |
| | | 2646598.39 | 96.27 |
| Money Market Instruments | | | |
| Treasury Bill 182 Days (06/03/2025) | SOVRN SOV | 8457.00 | 3.08 |
| Canara Bank - CD | CRISIL A+ | 84440.39 | 3.07 |
| Union Bank Of India - CD | ICRA A+ | 78063.92 | 2.84 |
| Axis Bank Ltd. - CD | CRISIL A+ | 70124.03 | 2.55 |
| Bharti Telecom Ltd. - CP | CRISIL A+ | 69895.58 | 2.54 |
| Punjab National Bank - CD | EXIM - CP | 64227.54 | 2.34 |
| LIC Housing Finance Ltd. - CP | CRISIL A+ | 61622.94 | 2.24 |
| Canara Bank - CP | CRISIL A+ | 58711.92 | 2.14 |
| Small Indus Develop Bank Of India - CD | CRISIL A+ | 54318.44 | 1.98 |
| Treasury Bill 182 Days (13/03/2025) | SOVRN SOV | 54273.01 | 1.97 |
| Axis Finance Ltd. - CP | CRISIL A+ | 52548.45 | 1.91 |
| Indian Bank - CD | CRISIL A+ | 49275.05 | 1.79 |
| Axis Bank Ltd. - CD | CRISIL A+ | 49146.85 | 1.79 |
| NABARD - CD | CRISIL A+ | 49138.50 | 1.79 |
| Bank Of Baroda - CD | IND A+ | 48472.65 | 1.76 |
| Punjab National Bank - CD | CRISIL A+ | 44126.55 | 1.61 |
| HDFC Bank Ltd. - CD | CRISIL A+ | 44294.49 | 1.61 |
| Treasury Bill 182 Days (01/05/2025) | SOVRN SOV | 43803.99 | 1.59 |
| LIC Housing Finance Ltd. - CP | CRISIL A+ | 41726.03 | 1.52 |
| Axis Bank Ltd. - CD | CRISIL A+ | 39268.56 | 1.43 |
| Canara Bank - CD | CRISIL A+ | 37121.59 | 1.35 |
| Axis Bank Ltd. - CD | CRISIL A+ | 36902.29 | 1.34 |
| Kotak Mahindra Bank - CD | CRISIL A+ | 36814.99 | 1.34 |
| Credila Financial Services Ltd. - CP | CRISIL A+ | 36901.96 | 1.34 |
| Bank Of Baroda - CD | IND A+ | 36797.74 | 1.34 |
| Punjab National Bank - CD | CRISIL A+ | 34543.36 | 1.26 |
| Indiabank Ltd. - CD | CRISIL A+ | 34304.91 | 1.25 |
| HDFC Bank Ltd. - CD | CRISIL A+ | 34303.55 | 1.25 |
| Punjab National Bank - CD | CRISIL A+ | 34302.57 | 1.24 |
| Muthoot Finance Ltd. - CP | CRISIL A+ | 33678.75 | 1.23 |
| LIC Housing Finance Ltd. - CP | CRISIL A+ | 33854.59 | 1.23 |
| Shriram Finance Ltd. - CP | CRISIL A+ | 32082.86 | 1.17 |
| Treasury Bill 182 Days (10/04/2025) | SOVRN SOV | 30290.66 | 1.10 |
| Barclays Investments & Loans (India) Pvt Ltd. - CP | CRISIL A+ | 29422.74 | 1.07 |
| Aditya Birla Finance Ltd. - CP | CRISIL A+ | 29396.43 | 1.07 |
| Bank Of Baroda - CD | IND A+ | 27138.71 | 0.99 |
| Small Indus Develop Bank Of India - CP | CRISIL A+ | 27025.54 | 0.98 |
| Kotak Securities Ltd. - CP | CRISIL A+ | 26958.66 | 0.98 |
| Small Indus Develop Bank Of India - CD | CRISIL A+ | 24776.45 | 0.90 |
| IIFL Home Finance Ltd. - CP | CRISIL A+ | 24654.93 | 0.90 |
| Kotak Mahindra Bank - CD | CRISIL A+ | 24584.10 | 0.89 |
| Canara Bank - CD | CRISIL A+ | 24506.23 | 0.89 |
| Bajaj Finance Ltd. - CP | CRISIL A+ | 24945.33 | 0.89 |
| Bank Of Baroda - CD | IND A+ | 24562.73 | 0.89 |
| HDFC Bank Ltd. - CD | CRISIL A+ | 24509.65 | 0.89 |
| NABARD - CD | CRISIL A+ | 22026.60 | 0.81 |
| Equitas Small Finance Bank Ltd. - CD | CRISIL A+ | 22268.93 | 0.81 |
| Ujjivan Small Finance Bank Ltd. - CD | CRISIL A+ | 22091.40 | 0.80 |
| Bank Of India - CD | CRISIL A+ | 22097.86 | 0.80 |
| NABARD - CD | CRISIL A+ | 22080.13 | 0.80 |
| Motilal Oswal Finwest Ltd. - CP | CRISIL A+ | 19693.50 | 0.72 |
| Aditya Birla Finance Ltd. - CP | CRISIL A+ | 19671.94 | 0.72 |

RISKOMETER

SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 25,80,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,24,826 | 4,01,508 | 7,05,144 | 10,41,769 | 16,21,836 | 56,19,959 |
| Returns | 7.59% | 7.23% | 6.40% | 6.06% | 5.87% | 6.69% |
| Total Value of B: CRISIL Money Market A-I Index | 1,24,686 | 4,00,978 | 7,03,181 | 10,45,229 | 16,58,048 | 58,31,867 |
| B: CRISIL Money Market A-I Index | 7.37% | 7.14% | 6.29% | 6.15% | 6.30% | 6.99% |
| Total Value of AB: CRISIL 1 Year T-Bill Index | 1,24,824 | 3,99,877 | 6,98,160 | 10,37,889 | 16,37,828 | 53,11,287 |
| AB: CRISIL 1 Year T-Bill Index | 7.59% | 6.96% | 6.01% | 5.96% | 6.06% | 6.67% |
| (Inception date :22-May-2003) (First Installment date : 01-Jun-2003) | | | | | | |



Tata Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration (Refer page 17 of SID) of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk.

[ICRA]A1 + mfs rating by ICRAS

As on 30th November 2024

INVESTMENT STYLE

The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to six months.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

January 22, 2019

FUND MANAGER

Akhil Mittal (Managing Since 11-Jan-19 and overall experience of 22 years), Abhishek Sonthalia (Co Fund Manager) (Managing Since 01-Sep-24 and overall experience of 15 years)

BENCHMARK

CRISIL Ultra Short Duration Debt A-I Index

NAV (in Rs.)

| | | |
|------------------------|---|---------|
| Direct - Growth | : | 14.2267 |
| Direct - Monthly IDCW | : | 14.2366 |
| Direct - Weekly IDCW | : | 10.4079 |
| Regular - Growth | : | 13.6037 |
| Regular - Monthly IDCW | : | 13.6028 |
| Regular - Weekly IDCW | : | 10.3807 |

FUND SIZE

Rs. 3253.22 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 3656.00 (Rs. in Cr.)

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.29 |
| Regular | 1.15 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES ^ | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 0.47 | 0.48 |
| Portfolio Beta | 0.94 | NA |
| R Squared | 0.98 | NA |
| Treynor | -0.09 | NA |
| Jenson | -0.07 | NA |

| | | |
|-----------------------------|---|-------------|
| Portfolio Macaulay Duration | : | 4.49 Months |
| Modified Duration | : | 4.37 Months |
| Average Maturity | : | 4.66 Months |

Annualized Yield to Maturity (For Debt Component)*

| | | |
|--------------------------------|---|-------|
| - Including Net Current Assets | : | 7.57% |
|--------------------------------|---|-------|

*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBI. Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument

| Name of the Instrument | Ratings | Market Value | % to NAV |
|------------------------|---------|--------------|----------|
|------------------------|---------|--------------|----------|

Debt Instruments

| | | |
|---|------------|-----------|
| Government Securities | 500.09 | 0.15 |
| SDL Madhya Pradesh 6.69% (17/03/2025) | SOV | 500.09 |
| Non-Convertible Debentures/Bonds | | 77127.70 |
| 07.15 % Small Indust Devlop Bank Of India | CRISIL AAA | 9962.54 |
| 07.85 % Interise Trust | ICRA AAA | 6773.05 |
| 09.50 % Motilal Oswal Finvest Ltd. | CRISIL AA | 5018.32 |
| 08.60 % Bharti Telecom Ltd. | CRISIL AA+ | 5013.75 |
| 08.57 % Rec Ltd. | ICRA AAA | 5002.97 |
| 09.03 % Credila Financial Services Ltd. | ICRA AA | 5009.20 |
| 07.44 % Power Finance Corporation | CRISIL AAA | 4990.37 |
| 06.25 % LIC Housing Finance Ltd. | CRISIL AAA | 4957.61 |
| 08.53 % Pnb Housing Finance Ltd. | CRISIL AA+ | 4003.16 |
| 07.45 % Shriram Finance Ltd. | CRISIL AA+ | 3978.32 |
| 07.25 % Nabard | CRISIL AAA | 2490.64 |
| 08.94 % Shriram Housing Finance Ltd. | CRISIL AA+ | 2502.80 |
| 08.15 % Godrej Properties Ltd. | ICRA AA+ | 2497.71 |
| 09.10 % Jm Financial Services Ltd. | CRISIL AA | 2503.17 |
| 08.28 % Pnb Housing Finance Ltd. | CRISIL AA+ | 2504.62 |
| 08.43 % Pnb Housing Finance Ltd. | CRISIL AA+ | 2501.42 |
| 08.30 % Nirma Ltd. | CRISIL AA | 2001.10 |
| 06.75 % Avada Solaris Energy Private Ltd. | CRISIL AAA | 1759.30 |
| 06.75 % Fermi Solarfarms Private Ltd. | CRISIL AAA | 1154.03 |
| 06.75 % Clean Sustainable Energy Pvt Ltd. | CRISIL AAA | 1119.32 |
| 06.75 % Avada Satarami Private Ltd. | CRISIL AAA | 882.64 |
| 09.25 % Shriram Finance Ltd. | CRISIL AA+ | 501.66 |
| | | 263401.59 |
| | | 80.97 |

Money Market Instruments

| | | | |
|--|------------|----------|------|
| Canara Bank - CD | CRISIL A1+ | 14720.85 | 4.53 |
| Bank Of Baroda - CD | IND A1+ | 14541.80 | 4.47 |
| Axis Bank Ltd. - CD | CRISIL A1+ | 14508.42 | 4.46 |
| Treasury Bill 182 Days (24/04/2025) | SOVRN SOV | 12671.31 | 3.90 |
| HDFC Bank Ltd. - CD | CRISIL A1+ | 12289.13 | 3.77 |
| Punjab National Bank - CD | CRISIL A1+ | 9833.18 | 3.02 |
| HDFC Bank Ltd. - CD | CRISIL A1+ | 9828.00 | 3.02 |
| Bank Of Baroda - CD | IND A1+ | 9807.93 | 3.01 |
| Canara Bank - CD | CRISIL A1+ | 9650.33 | 2.97 |
| Treasury Bill 182 Days (27/02/2025) | SOVRN SOV | 7857.51 | 2.42 |
| Treasury Bill 364 Days (13/02/2025) | SOVRN SOV | 7403.19 | 2.28 |
| Small Indust Devlop Bank Of India - CD | CRISIL A1+ | 7372.21 | 2.27 |
| Punjab National Bank - CD | CRISIL A1+ | 7400.70 | 2.27 |
| Kotak Mahindra Bank - CD | CRISIL A1+ | 7340.18 | 2.26 |
| HDFC Bank Ltd. - CD | CRISIL A1+ | 4995.26 | 1.54 |
| lif Finance Ltd. - CP | CRISIL A1+ | 4986.57 | 1.53 |

SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|----------|----------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | NA | NA | 7,00,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,24,406 | 3,96,862 | 6,91,056 | NA | NA | 8,23,163 |
| Returns | 6.93% | 6.45% | 5.60% | NA | NA | 5.49% |
| Total Value of B: CRISIL Ultra Short Duration Debt A-I Index | 1,24,802 | 4,01,597 | 7,05,054 | NA | NA | 8,42,905 |
| B: CRISIL Ultra Short Duration Debt A-I Index | 7.56% | 7.25% | 6.40% | NA | NA | 6.30% |
| Total Value of AB: CRISIL 1 Year T-Bill Index | 1,24,824 | 3,99,877 | 6,98,160 | NA | NA | 8,33,572 |
| AB: CRISIL 1 Year T-Bill Index | 7.59% | 6.96% | 6.01% | NA | NA | 5.92% |

(Inception date :22-Jan-2019) (First Installment date : 01-Feb-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

*B: Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Name of the Instrument

| Name of the Instrument | Ratings | Market Value | % to NAV |
|------------------------|---------|--------------|----------|
|------------------------|---------|--------------|----------|

| | | | |
|--|------------|---------------|-------------|
| Shriram Housing Finance Ltd. - CP | ICRA A1+ | 4973.36 | 1.53 |
| Treasury Bill 182 Days (12/12/2024) | SOVRN SOV | 4990.10 | 1.53 |
| Axis Bank Ltd. - CD | CRISIL A1+ | 4940.72 | 1.52 |
| Treasury Bill 182 Days (14/02/2025) | SOVRN SOV | 4934.60 | 1.52 |
| Dbs Bank India Ltd. - CD | CRISIL A1+ | 4905.81 | 1.51 |
| Treasury Bill 182 Days (06/03/2025) | SOVRN SOV | 4917.20 | 1.51 |
| Aditya Birla Finance Ltd. - CP | CRISIL A1+ | 4913.18 | 1.51 |
| Axis Bank Ltd. - CD | CRISIL A1+ | 4914.69 | 1.51 |
| Angel One Ltd. - CP | CRISIL A1+ | 4899.67 | 1.51 |
| Indstar Capital Finance Ltd. - CP | CRISIL A1+ | 4894.39 | 1.50 |
| Pilani Investment & Industries Corporation Ltd. - CP | CRISIL A1+ | 4884.81 | 1.50 |
| Punjab National Bank - CD | CRISIL A1+ | 4879.00 | 1.50 |
| LIC Housing Finance Ltd. - CP | CRISIL A1+ | 4836.37 | 1.49 |
| Nuvama Wealth And Investment Ltd. - CP | CRISIL A1+ | 4648.54 | 1.43 |
| Indstar Capital Finance Ltd. - CP | CRISIL A1+ | 2496.78 | 0.77 |
| Axis Bank Ltd. - CD | CRISIL A1+ | 2456.75 | 0.76 |
| Indstar Capital Finance Ltd. - CP | CRISIL A1+ | 2460.59 | 0.76 |
| NABARD - CD | CRISIL A1+ | 2457.88 | 0.76 |
| EXIM - CP | CRISIL A1+ | 2464.92 | 0.76 |
| Mirae Asset Financial Services India Pvt Ltd. - CP | CRISIL A1+ | 2466.29 | 0.76 |
| Equitas Small Finance Bank Ltd., - CD | CRISIL A1+ | 2474.33 | 0.76 |
| Standard Chartered Securities (India) Ltd. - CP | ICRA A1+ | 2445.92 | 0.75 |
| NABARD - CD | CRISIL A1+ | 2453.35 | 0.75 |
| Muthoot Fincorp - CP | CRISIL A1+ | 2445.30 | 0.75 |
| NABARD - CD | CRISIL A1+ | 2450.97 | 0.75 |
| Ujjivan Small Finance Bank Ltd. - CD | CRISIL A1+ | 2452.19 | 0.75 |
| Piramal Capital & Housing Finance Ltd. - CP | CRISIL A1+ | 2451.10 | 0.75 |
| Canara Bank - CD | CRISIL A1+ | 2455.07 | 0.75 |
| Standard Chartered Securities (India) Ltd. - CP | ICRA A1+ | 2451.90 | 0.75 |
| Treasury Bill 182 Days (01/05/2025) | SOVRN SOV | 324.64 | 0.10 |
| Aif Cat II | | 539.58 | 0.17 |
| Stbfm Aif - Cat II (Cdmd)27/10/2038 | | 539.58 | 0.17 |

Treps

21145.15 6.50

362714.11 111.48

-3739.39 -11.48

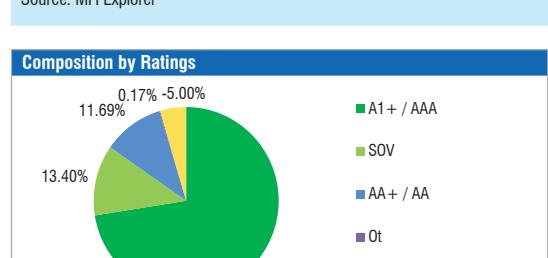
325321.72 100.00

Portfolio Total

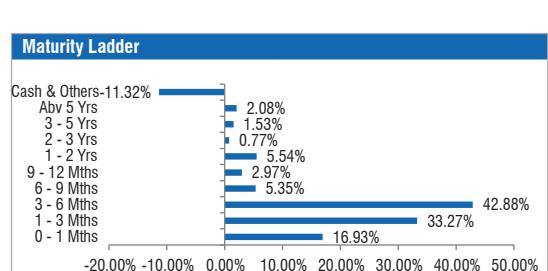
Net Current Liabilities

Net Assets

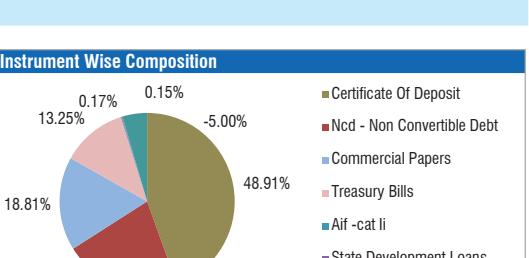
Composition by Ratings



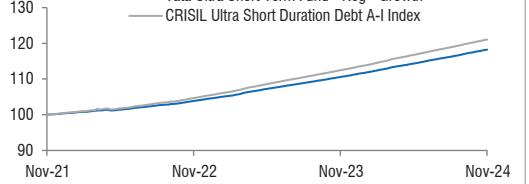
Maturity Ladder



Instrument Wise Composition



NAV Movement



Tata Floating Rate Fund

(An open ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives), A Relatively High Interest Rate Risk and Moderate Credit Risk.)

As on 30th November 2024

INVESTMENT STYLE

An open-ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

INVESTMENT OBJECTIVE

The objective of the scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

July 07, 2021

FUND MANAGER

Akhil Mittal (Managing Since 21-Jun-21 and overall experience of 22 years)

BENCHMARK

CRISIL Short Duration Debt A-II Index

NAV (in Rs.)

| | | |
|------------------------|---|---------|
| Direct- Growth | : | 12.3351 |
| Direct- Monthly IDCW | : | 12.3351 |
| Direct- Periodic IDCW | : | 12.3351 |
| Direct- Quarterly IDCW | : | 12.3351 |
| Reg - Growth | : | 12.1531 |
| Reg - Monthly IDCW | : | 12.1531 |
| Reg - Periodic IDCW | : | 12.1531 |
| Reg - Quarterly IDCW | : | 12.1531 |

FUND SIZE

Rs. 141.65 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 159.59 (Rs. in Cr.)

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.33 |
| Regular | 0.73 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES ^ | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 0.60 | 1.12 |
| Portfolio Beta | 0.39 | NA |
| R Squared | 0.56 | NA |
| Treynor | -0.13 | NA |
| Jenson | -0.02 | NA |

| | | |
|-----------------------------|---|------------|
| Portfolio Macaulay Duration | : | 3.71 Years |
| Modified Duration | : | 3.55 Years |
| Average Maturity | : | 7.90 Years |

| | |
|--|---------|
| Annualized Yield to Maturity (For Debt Component)* | |
| - Including Net Current Assets | : 7.72% |

*Computed on the invested amount for debt portfolio.

^Risk-free rate based on the FBI Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer Pg 100

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

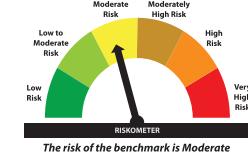
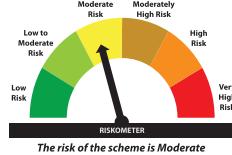
ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

| | | |
|------------|---|----------------|
| Entry Load | : | Not Applicable |
| Exit Load | : | Nil |

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

| Name of the Instrument | Ratings | Market Value Rs. Lakhs | % to NAV |
|--|------------|---------------------------|---------------|
| Debt Instruments | | | |
| Government Securities | | 4110.16 | 29.02 |
| GOI - 7.34% (22/04/2064) | SOV | 1560.50 | 11.02 |
| Sgs Karnataka 7.45% (20/03/2037) | SOV | 1532.18 | 10.82 |
| Sgs Maharashtra 7.45% (20/03/2037) | SOV | 510.63 | 3.60 |
| Sgs Andhra Pradesh 7.41% (26/04/2030) | SOV | 506.85 | 3.58 |
| Non-Convertible Debentures/Bonds | | 9523.07 | 67.23 |
| 07.59 % National Housing Bank | CRISIL AAA | 1507.18 | 10.64 |
| 07.52 % Rec Ltd. | CRISIL AAA | 1499.68 | 10.59 |
| 07.47 % Small Indust Devlop Bank Of India | CRISIL AAA | 1496.16 | 10.56 |
| 08.95 % Reliance Industries Ltd. | CRISIL AAA | 1054.96 | 7.45 |
| 08.60 % Cholamandalam Invnt & Fin Co Ltd. | ICRA AA+ | 1009.75 | 7.13 |
| 07.40 % Indian Railways Finance Corporation Ltd. | CRISIL AAA | 1000.12 | 7.06 |
| 06.75 % Sikka Ports And Terminals Ltd. (Mukesh Ambani Group) | CRISIL AAA | 987.64 | 6.97 |
| 07.85 % Interise Trust | ICRA AAA | 967.58 | 6.83 |
| Aif Cat Ii | | 72.86 | 0.51 |
| Sbirmf Aif - Cat Ii (Cdmdf)27/10/2038 | | 72.86 | 0.51 |
| Treps | | | |
| Portfolio Total | | 13857.06 | 97.83 |
| Cash / Net Current Asset | | 307.59 | 2.17 |
| Net Assets | | 14164.65 | 100.00 |

SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|---|----------|----------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | NA | NA | NA | 4,00,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,24,936 | 4,00,309 | NA | NA | NA | 4,48,555 |
| Returns | 7.77% | 7.03% | NA | NA | NA | 6.83% |
| Total Value of B: CRISIL Short Duration Debt A-II Index | 1,25,075 | 4,01,012 | NA | NA | NA | 4,49,041 |
| B: CRISIL Short Duration Debt A-II Index | 7.99% | 7.15% | NA | NA | NA | 6.89% |
| Total Value of AB: CRISIL 10 Year Gilt Index | 1,26,205 | 4,06,863 | NA | NA | NA | 4,54,265 |
| AB: CRISIL 10 Year Gilt Index | 9.79% | 8.13% | NA | NA | NA | 7.60% |

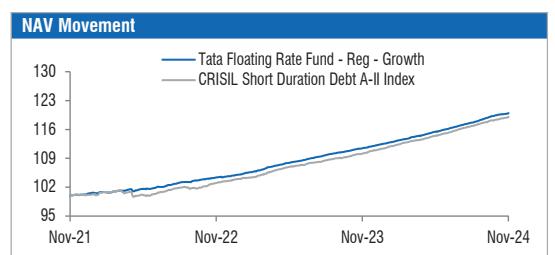
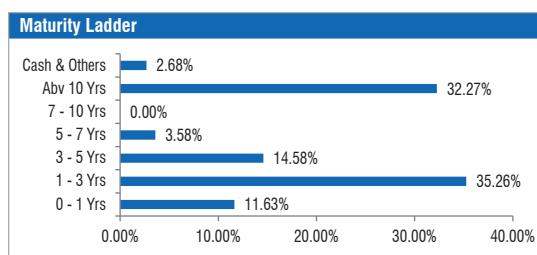
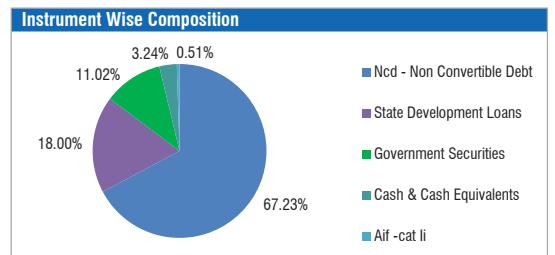
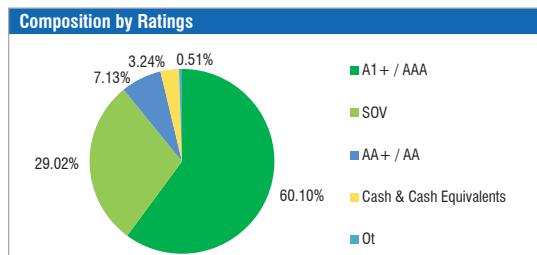
(Inception date :07-Jul-2021) (First Installment date : 01-Aug-2021)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer



Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

As on 30th November 2024

INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

DATE OF ALLOTMENT

March 30, 2022

FUND MANAGER

Amit Somani (Managing Since 30-Mar-2022 and overall experience of 22 years)

BENCHMARK

Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI

NAV (in Rs.)

| | |
|-------------------|---------|
| Direct - Growth : | 11.8545 |
| Direct - IDCW : | 11.8545 |
| Reg - Growth : | 11.7649 |
| Reg - IDCW : | 11.7649 |

FUND SIZE

Rs. 859.44 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 857.39 (Rs. in Cr.)

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.22 |
| Regular | 0.47 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

| | |
|-----------------------------|--------------|
| Portfolio Macaulay Duration | : 2.57 Years |
| Modified Duration | : 2.45 Years |
| Average Maturity | : 2.86 Years |

Annualized Yield to Maturity (For Debt Component)*
- Including Net Current Assets : 7.20%

*Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

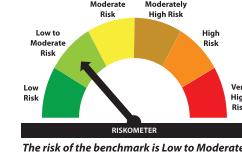
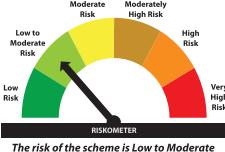
LOAD STRUCTURE

| | |
|------------|------------------|
| Entry Load | : Not Applicable |
| Exit Load | : Nil |

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Name of the Instrument | Ratings | Market Value Rs. Lakhs | % to NAV |
|--------------------------------------|-----------------|---------------------------|-------------|
| Debt Instruments | | | |
| Government Securities | 50806.98 | 59.08 | |
| SDL Gujarat 7.64% (08/11/2027) | SOV | 7411.88 | 8.62 |
| SDL Tamilnadu 7.65% (06/12/2027) | SOV | 5117.20 | 5.95 |
| SDL Gujarat 7.75% (13/12/2027) | SOV | 4084.13 | 4.75 |
| SDL Karnataka 7.76% (13/12/2027) | SOV | 3625.35 | 4.22 |
| SDL Tamilnadu 8.61% (03/09/2027) | SOV | 2601.04 | 3.03 |
| SDL Gujarat 7.19% (23/10/2027) | SOV | 2606.97 | 3.03 |
| SDL West Bengal 7.72% (20/12/2027) | SOV | 2547.61 | 2.96 |
| SDL Uttar Pradesh 7.67% (29/11/2027) | SOV | 2545.65 | 2.96 |
| SDL Rajasthan 7.86% (27/12/2027) | SOV | 2057.16 | 2.39 |
| SDL Gujarat 7.80% (27/12/2027) | SOV | 2045.19 | 2.38 |
| SDL Uttar Pradesh 7.59% (25/10/2027) | SOV | 2031.15 | 2.36 |
| SDL Gujarat 7.62% (01/11/2027) | SOV | 1779.53 | 2.07 |
| SDL Karnataka 7.70% (15/11/2027) | SOV | 1632.57 | 1.90 |
| GOI - 7.38% (20/06/2027) | SOV | 1524.11 | 1.77 |
| SDL Rajasthan 7.64% (01/11/2027) | SOV | 1524.99 | 1.77 |
| SDL Karnataka 7.82% (27/12/2027) | SOV | 1023.06 | 1.19 |
| SDL Tamilnadu 7.69% (20/12/2027) | SOV | 1019.60 | 1.19 |
| SDL Rajasthan 7.65% (29/11/2027) | SOV | 1017.42 | 1.18 |
| SDL West Bengal 7.68% (06/12/2027) | SOV | 1017.80 | 1.18 |
| SDL Karnataka 7.64% (08/11/2027) | SOV | 1017.44 | 1.18 |
| SDL Uttar Pradesh 7.85% (27/12/2027) | SOV | 818.81 | 0.95 |
| SDL Uttar Pradesh 7.56% (11/10/2027) | SOV | 507.30 | 0.59 |
| SDL Karnataka 7.65% (06/12/2027) | SOV | 509.09 | 0.59 |
| SDL Karnataka 7.55% (25/10/2027) | SOV | 507.45 | 0.59 |
| SDL Karnataka 7.69% (20/12/2027) | SOV | 203.89 | 0.24 |
| SDL Gujarat 7.69% (20/12/2027) | SOV | 30.59 | 0.04 |



NAME OF THE INSTRUMENT

| Name of the Instrument | Ratings | Market Value Rs. Lakhs | % to NAV |
|--|------------|---------------------------|---------------|
| Non-Convertible Debentures/Bonds | | | |
| 07.70 % Rec Ltd. | CRISIL AAA | 8862.38 | 10.31 |
| 07.27 % Indian Railways Finance Corporation Ltd. | CRISIL AAA | 4490.06 | 5.22 |
| 07.20 % Power Grid Corporation Of India Ltd. | CRISIL AAA | 3689.25 | 4.29 |
| 07.54 % Indian Railways Finance Corporation Ltd. | CRISIL AAA | 2711.39 | 3.15 |
| 07.95 % Rec Ltd. | CRISIL AAA | 2524.03 | 2.94 |
| 07.83 % Indian Railways Finance Corporation Ltd. | CRISIL AAA | 2524.94 | 2.94 |
| 07.65 % Power Finance Corporation Of India Ltd. | CRISIL AAA | 2352.24 | 2.74 |
| 07.30 % Power Grid Corporation Of India Ltd. | CRISIL AAA | 1409.10 | 1.64 |
| 07.44 % Indian Oil Corp Ltd. | CRISIL AAA | 1004.31 | 1.17 |
| 07.59 % National Housing Bank | CRISIL AAA | 1004.78 | 1.17 |
| 07.33 % Indian Railways Finance Corporation Ltd. | CRISIL AAA | 949.32 | 1.10 |
| 07.64 % H.P.C.L. | CRISIL AAA | 504.76 | 0.59 |
| 07.49 % Indian Railways Finance Corporation Ltd. | CRISIL AAA | 160.41 | 0.19 |
| Treps | | 638.88 | 0.74 |
| Portfolio Total | | 83632.83 | 97.27 |
| Cash / Net Current Asset | | 2310.76 | 2.73 |
| Net Assets | | 85943.59 | 100.00 |

SIP - If you had invested INR 1000 every month

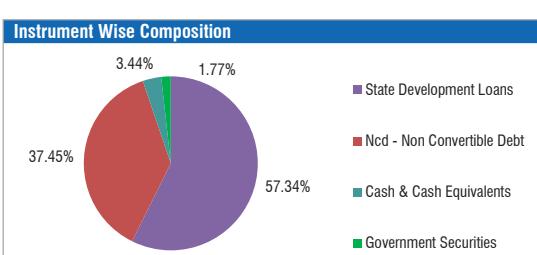
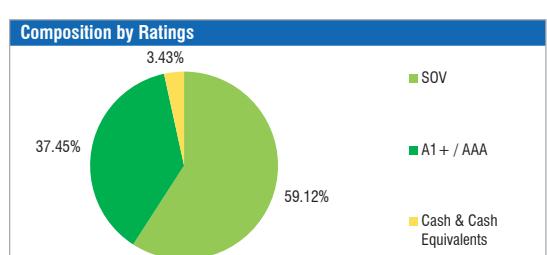
| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|---|----------|--------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | NA | NA | NA | NA | 3,20,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,25,171 | NA | NA | NA | NA | 3,53,501 |
| Returns | 8.14% | NA | NA | NA | NA | 7.47% |
| Total Value of B: Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI | 1,25,367 | NA | NA | NA | NA | 3,55,368 |
| B: Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI | 8.46% | NA | NA | NA | NA | 7.88% |
| Total Value of AB: CRISIL 10 Year Gilt Index | 1,26,205 | NA | NA | NA | NA | 3,59,346 |
| AB: CRISIL 10 Year Gilt Index | 9.79% | NA | NA | NA | NA | 8.73% |
| (Inception date :30-Mar-2022) (First Installment date : 05-Apr-2022) | | | | | | |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

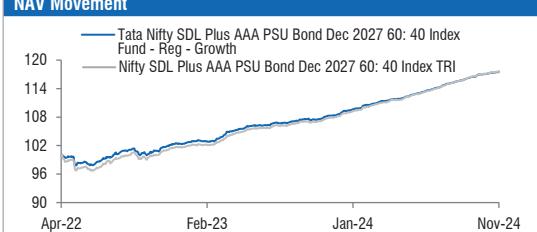
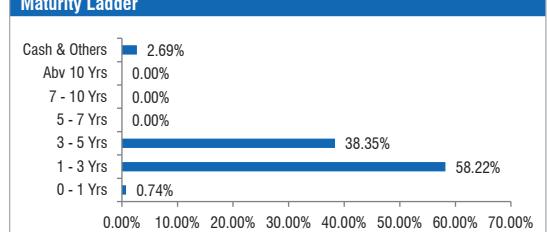
For scheme performance refer pages 83 - 98.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer



Maturity Ladder



Tata CRISIL-IBX Gilt Index April 2026 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX Gilt Index – April 2026 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk)

As on 30th November 2024

INVESTMENT STYLE

To follow invest in Credit Risk-free Government of India (GOI) Securities and to provide liquidity to investors by eliminating Duration Risk at maturity.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns

DATE OF ALLOTMENT

September 30,2022

FUND MANAGER

Amit Somani (Managing Since 30-Sep-2022 and overall experience of 22 years)

BENCHMARK

CRISIL-IBX Gilt Index – April 2026 TRI

NAV (in Rs.)

| | |
|-------------------|---------|
| Direct - Growth : | 11.7057 |
| Direct - IDCW : | 11.7057 |
| Reg - Growth : | 11.6383 |
| Reg - IDCW : | 11.6383 |

FUND SIZE

Rs. 1026.22 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 1045.44 (Rs. in Cr.)

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.12 |
| Regular | 0.35 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

| | | |
|-----------------------------|---|------------|
| Portfolio Macaulay Duration | : | 1.25 Years |
| Modified Duration | : | 1.21 Years |
| Average Maturity | : | 1.30 Years |

Annualized Yield to Maturity (For Debt Component)*

| | | |
|--------------------------------|---|-------|
| - Including Net Current Assets | : | 6.82% |
|--------------------------------|---|-------|

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

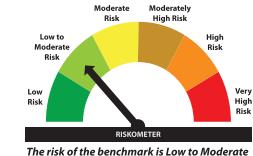
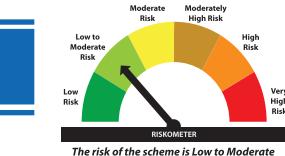
LOAD STRUCTURE

| | | |
|------------|---|----------------|
| Entry Load | : | Not Applicable |
| Exit Load | : | Nil |

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Name of the Instrument | Ratings | Market Value Rs. Lakhs | % to NAV |
|------------------------------|---------|---------------------------|--------------|
| Debt Instruments | | | |
| Government Securities | | 101321.02 | 98.72 |
| GOI - 5.63% (12/04/2026) | SOV | 65077.25 | 63.41 |
| GOI - 7.59% (11/01/2026) | SOV | 23213.56 | 22.62 |
| GOI - 7.27% (08/04/2026) | SOV | 7553.07 | 7.36 |
| GOI - 6.99% (17/04/2026) | SOV | 3011.73 | 2.93 |
| GOI - 5.15% (09/11/2025) | SOV | 2465.41 | 2.40 |



| Name of the Instrument | Ratings | Market Value Rs. Lakhs | % to NAV |
|--------------------------|---------|---------------------------|-------------|
| Treps | | 45.99 | 0.04 |
| Portfolio Total | | 101367.01 | 98.76 |
| Cash / Net Current Asset | | 1254.59 | 1.24 |
| Net Assets | | 102621.60 | 100.00 |

SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|--------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | NA | NA | NA | NA | 2,50,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,24,654 | NA | NA | NA | NA | 2,69,738 |
| Returns | 7.32% | NA | NA | NA | NA | 7.21% |
| Total Value of B: CRISIL-IBX Gilt Index – April 2026 TRI | 1,24,903 | NA | NA | NA | NA | 2,70,808 |
| B: CRISIL-IBX Gilt Index – April 2026 TRI | 7.72% | NA | NA | NA | NA | 7.60% |
| Total Value of AB: CRISIL 10 Year Gilt Index | 1,26,205 | NA | NA | NA | NA | 2,74,722 |
| AB: CRISIL 10 Year Gilt Index | 9.79% | NA | NA | NA | NA | 9.00% |

(Inception date :30-Sep-2022) (First Installment date : 01-Nov-2022)

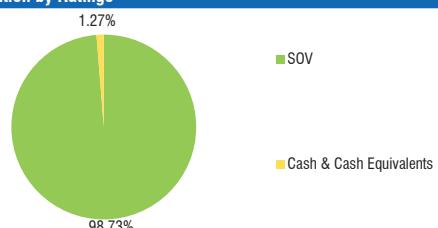
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

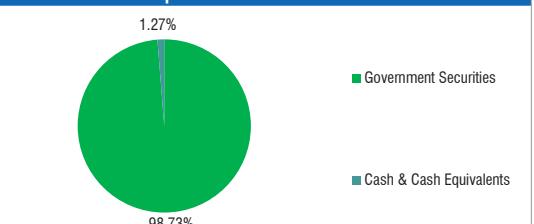
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

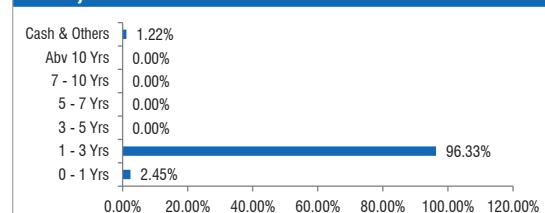
Composition by Ratings



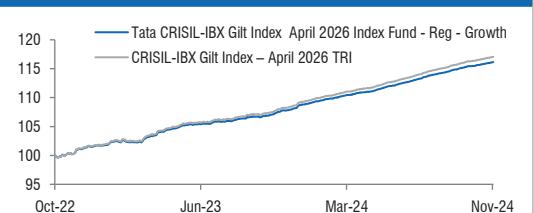
Instrument Wise Composition



Maturity Ladder



NAV Movement



TATA
MUTUAL
FUND

Tata Nifty G-Sec Dec 2026 Index Fund

(An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2026 Index.
A scheme with Relatively High Interest Rate Risk & Relatively Low Credit Risk.)

As on 30th November 2024

INVESTMENT STYLE

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Dec 2026 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

DATE OF ALLOTMENT

January 16, 2023

FUND MANAGER

Amit Soman (Managing Since 16-Jan-2023 and overall experience of 22 years)

BENCHMARK

Nifty G-Sec Dec 2026 Index (TRI)

NAV (in Rs.)

| | |
|-------------------|---------|
| Direct - Growth : | 11.4563 |
| Direct - IDCW : | 11.4563 |
| Reg - Growth : | 11.3822 |
| Reg - IDCW : | 11.3822 |

FUND SIZE

Rs. 108.32 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 108.03 (Rs. in Cr.)

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.14 |
| Regular | 0.45 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

| | |
|-------------------------------|------------|
| Portfolio Macaulay Duration : | 1.76 Years |
| Modified Duration : | 1.70 Years |
| Average Maturity : | 1.85 Years |

Annualized Yield to Maturity (For Debt Component)*

| | |
|----------------------------------|-------|
| - Including Net Current Assets : | 6.80% |
|----------------------------------|-------|

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

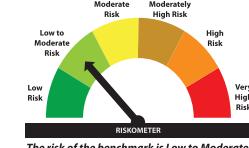
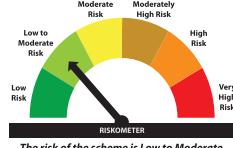
ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

| | |
|--------------|----------------|
| Entry Load : | Not Applicable |
| Exit Load : | Nil |

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

| Name of the Instrument | Ratings | Market Value Rs. Lakhs | % to NAV |
|------------------------------|-----------------|---------------------------|----------|
| Debt Instruments | | | |
| Government Securities | 10275.17 | 94.87 | |
| GOI - 8.15% (24/11/2026) | SOV | 5132.69 | 47.39 |
| GOI - 5.74% (15/11/2026) | SOV | 3635.73 | 33.57 |
| GOI - 6.97% (06/09/2026) | SOV | 1506.75 | 13.91 |

| Name of the Instrument | Ratings | Market Value Rs. Lakhs | % to NAV |
|---------------------------------|---------|---------------------------|---------------|
| Treps | | 515.91 | 4.76 |
| Portfolio Total | | 10791.08 | 99.63 |
| Cash / Net Current Asset | | 40.54 | 0.37 |
| Net Assets | | 10831.62 | 100.00 |

SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|--------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | NA | NA | NA | NA | 2,20,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,24,808 | NA | NA | NA | NA | 2,35,673 |
| Returns | 7.57% | NA | NA | NA | NA | 7.41% |
| Total Value of B: Nifty G-Sec Dec 2026 Index (TRI) | 1,25,114 | NA | NA | NA | NA | 2,36,735 |
| B: Nifty G-Sec Dec 2026 Index (TRI) | 8.05% | NA | NA | NA | NA | 7.90% |
| Total Value of AB: CRISIL 10 Year Gilt Index | 1,26,205 | NA | NA | NA | NA | 2,39,293 |
| AB: CRISIL 10 Year Gilt Index | 9.79% | NA | NA | NA | NA | 9.10% |

(Inception date :16-Jan-2023) (First Installment date : 01-Feb-2023)

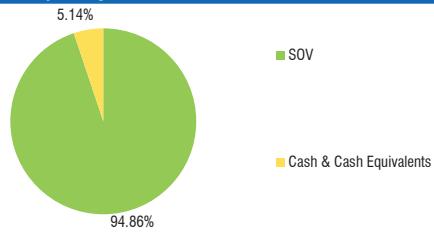
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

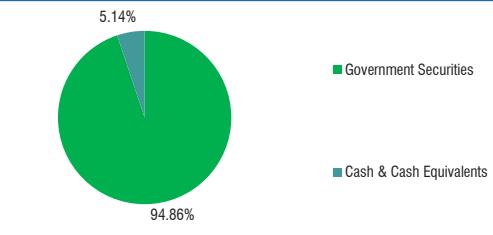
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

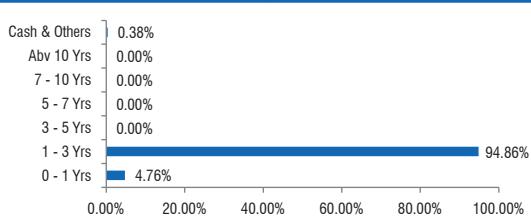
Composition by Ratings



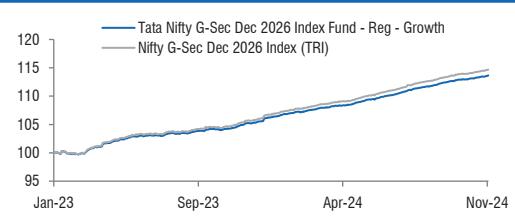
Instrument Wise Composition



Maturity Ladder



NAV Movement



TATA
MUTUAL
FUND

Tata Nifty G-Sec Dec 2029 Index Fund

(An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index. A Scheme with Relatively High Interest Rate Risk & Relatively Low Credit Risk.)

As on 30th November 2024

INVESTMENT STYLE

An open-ended Target Maturity Index Fund predominately investing in constituents of Nifty G-Sec Dec 2029 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

INVESTMENT OBJECTIVE

The investment objective of the scheme is to track and provide returns that correspond to the total returns of the securities as represented by the underlying index, subject to tracking error. There is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

DATE OF ALLOTMENT

January 13, 2023

FUND MANAGER

Amit Somani (Managing Since 13-Jan-2023 and overall experience of 22 years)

BENCHMARK

Nifty G-Sec Dec 2029 Index (TRI)

NAV (in Rs.)

| | | |
|-----------------|---|---------|
| Direct - Growth | : | 11.6219 |
| Direct - IDCW | : | 11.6219 |
| Reg - Growth | : | 11.5443 |
| Reg - IDCW | : | 11.5443 |

FUND SIZE

Rs. 179.55 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 178.67 (Rs. in Cr.)

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.13 |
| Regular | 0.45 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

For calculation methodology please refer Pg 100

| | | |
|-----------------------------|---|------------|
| Portfolio Macaulay Duration | : | 3.93 Years |
| Modified Duration | : | 3.80 Years |
| Average Maturity | : | 4.57 Years |

Annualized Yield to Maturity (For Debt Component)*

| | | |
|--------------------------------|---|-------|
| - Including Net Current Assets | : | 6.84% |
|--------------------------------|---|-------|

*Computed on the invested amount for debt portfolio.

YTM, Macaulay Duration and Modified Duration is post adjustment of IRS positions in the Fund. For details of IRS positions please refer to Monthly Portfolio.

^ Risk-free rate based on the FBI's Overnight MIBOR rate of 6.76% as on Nov 29, 2024

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

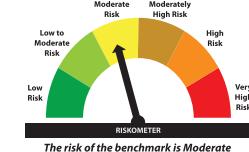
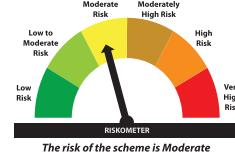
ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

| | | |
|------------|---|----------------|
| Entry Load | : | Not Applicable |
| Exit Load | : | Nil |

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

| Name of the Instrument | Ratings | Market Value Rs. Lakhs | % to NAV |
|--------------------------|----------|---------------------------|----------|
| Debt Instruments | | | |
| Government Securities | 17557.41 | 97.79 | |
| GOI - 7.10% (18/04/2029) | SOV | 12020.90 | 66.95 |
| GOI - 6.79% (26/12/2029) | SOV | 5536.51 | 30.84 |

| Name of the Instrument | Ratings | Market Value Rs. Lakhs | % to NAV |
|--------------------------|---------|---------------------------|----------|
| Treps | | 148.97 | 0.83 |
| Portfolio Total | | 17706.38 | 98.62 |
| Cash / Net Current Asset | | 248.31 | 1.38 |
| Net Assets | | 17954.69 | 100.00 |

SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|--------|--------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | NA | NA | NA | NA | 2,20,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,25,520 | NA | NA | NA | NA | 2,37,524 |
| Returns | 8.70% | NA | NA | NA | NA | 8.27% |
| Total Value of B: Nifty G-Sec Dec 2029 Index (TRI) | 1,25,817 | NA | NA | NA | NA | 2,38,581 |
| B: Nifty G-Sec Dec 2029 Index (TRI) | 9.17% | NA | NA | NA | NA | 8.76% |
| Total Value of AB: CRISIL 10 Year Gilt Index | 1,26,205 | NA | NA | NA | NA | 2,39,293 |
| AB: CRISIL 10 Year Gilt Index | 9.79% | NA | NA | NA | NA | 9.10% |

(Inception date :13-Jan-2023) (First Installment date : 01-Feb-2023)

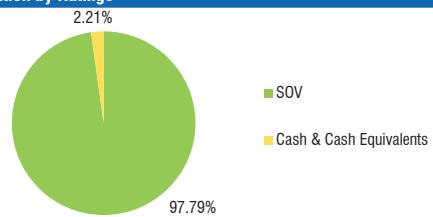
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For scheme performance refer pages 83-98.

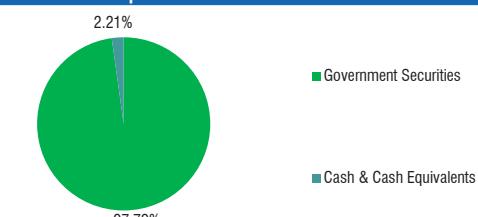
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

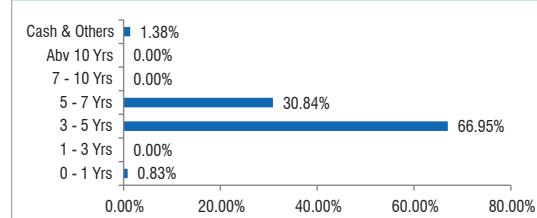
Composition by Ratings



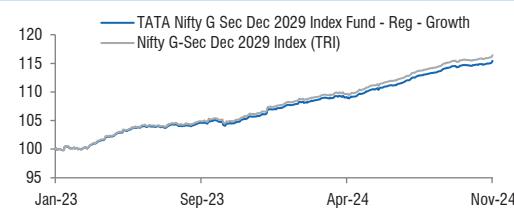
Instrument Wise Composition



Maturity Ladder



NAV Movement



TATA
MUTUAL
FUND

Tata Liquid Fund

(An open ended Liquid Scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)

[ICRA]A1+ mfs rating by ICRAS

As on 30th November 2024

INVESTMENT STYLE

A high liquidity income scheme that aims to generate reasonable returns.

INVESTMENT OBJECTIVE

The investment objective is to generate reasonable returns with high liquidity to the unitholders.

DATE OF ALLOTMENT

September 01, 2004

FUND MANAGER

Amit Somani (Managing Since 16-Oct-13 and overall experience of 22 years) & Abhishek Sonthalia (Managing Since 06-Feb-20 and overall experience of 15 years)

ASSISTANT FUND MANAGER

Harsh Dave (Managing Since 01-Aug-24 and overall experience of 2 years)

BENCHMARK

CRISIL Liquid Debt A-I Index

NAV (in Rs.)

| | |
|-----------------------|-----------|
| Direct - Growth : | 3995.1422 |
| Direct - Daily IDCW : | 1001.5187 |
| Reg - Growth : | 3950.2761 |
| Reg - Daily IDCW : | 1001.5157 |

FUND SIZE

Rs. 23348.04 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 26980.04 (Rs. in Cr.)

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.20 |
| Regular | 0.32 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES ^ | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 0.40 | 0.37 |
| Portfolio Beta | 1.04 | NA |
| R Squared | 0.99 | NA |
| Treynor | -0.05 | NA |
| Jenson | -0.01 | NA |

| | |
|-------------------------------|---------|
| Portfolio Macaulay Duration : | 49 Days |
| Modified Duration : | 49 Days |
| Average Maturity : | 49 Days |

| | |
|--|-------|
| Annualized Yield to Maturity (For Debt Component)* | |
| - Including Net Current Assets | 7.18% |

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1 day - 0.0070% of redemption proceeds
2 days - 0.0065% of redemption proceeds
3 days - 0.0060% of redemption proceeds
4 days - 0.0055% of redemption proceeds
5 days - 0.0050% of redemption proceeds
6 days - 0.0045% of redemption proceeds
7 days or more - Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

Name of the Instrument

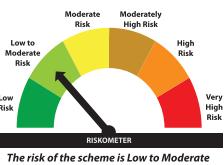
| Name of the Instrument | Ratings | Market Value | % to NAV |
|------------------------|---------|--------------|----------|
|------------------------|---------|--------------|----------|

Debt Instruments

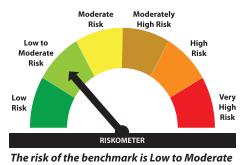
| | | |
|---|-------------------|--------------|
| Government Securities | 145535.84 | 6.21 |
| GOI - 6.89% (16/01/2025) | SOV | 127510.46 |
| SDL Bihar 8.03% (28/01/2025) | SOV | 5009.06 |
| SDL Utarakhand 8.09% (28/01/2025) | SOV | 5009.84 |
| SDL Rajasthan 8.24% (24/12/2024) | SOV | 3002.87 |
| SDL Uttar Pradesh 8.10% (28/01/2025) | SOV | 1002.00 |
| SDL Bihar 8.17% (10/12/2024) | SOV | 1000.35 |
| SDL Gujarat 8.05% (28/01/2025) | SOV | 1001.96 |
| GOI - Gs19dec2024c Zcb (19/12/2024)c | SOV | 996.70 |
| SDL Kerala 8.14% (14/01/2025) | SOV | 500.72 |
| SDL Chhattisgarh 8.08% (28/01/2025) | SOV | 500.98 |
| Non-Convertible Debentures/Bonds | 95688.51 | 4.09 |
| 05.23 % Nabard | CRISIL AAA | 64252.19 |
| 05.96 % Nabard | CRISIL AAA | 23927.88 |
| 08.27 % Rec Ltd. | CRISIL AAA | 7508.44 |
| Money Market Instruments | 2170853.05 | 92.98 |
| Adani Ports & Special Economic Zone Ltd. - CP | CRISIL A1+ | 99494.40 |
| Canara Bank - CD | CRISIL A1+ | 96105.65 |
| Treasury Bill 364 Days (09/01/2025) | SOVRN SOV | 80444.99 |
| EXIM - CP | CRISIL A1+ | 71895.42 |
| EXIM - CP | CRISIL A1+ | 49913.85 |
| Reliance Jio Infocomm Ltd. - CP | CRISIL A1+ | 49923.95 |
| HDFC Bank Ltd. - CD | CRISIL A1+ | 49895.75 |
| Reliance Jio Infocomm Ltd. - CP | CRISIL A1+ | 49952.45 |
| Indian Bank - CD | CRISIL A1+ | 49699.05 |
| NABARD - CP | CRISIL A1+ | 49698.00 |
| Bank Of Baroda - CD | IND A1+ | 49622.95 |
| Pnb Housing Finance Ltd. - CP | CRISIL A1+ | 49461.45 |
| State Bank Of India - CD | IND A1+ | 49308.45 |
| Reliance Retail Ventures Ltd. - CP | CRISIL A1+ | 49304.20 |
| Reliance Industries Ltd. - CP | CRISIL A1+ | 49374.05 |
| Sikka Ports And Terminals Ltd. | CRISIL A1+ | 49345.45 |
| (Mukesh Ambani Group) - CP | CRISIL A1+ | 49373.65 |
| Idbi Bank Ltd. - CD | CRISIL A1+ | 49366.85 |
| Punjab National Bank - CD | CRISIL A1+ | 49810.82 |
| Reliance Retail Ventures Ltd. - CP | CRISIL A1+ | 49418.48 |
| Treasury Bill 364 Days (16/01/2025) | SOVRN SOV | 12418.76 |
| ICICI Securities Ltd. - CP | CRISIL A1+ | 39414.76 |
| Bank Of Baroda - CD | IND A1+ | 37464.60 |
| Treasury Bill 364 Days (23/01/2025) | SOVRN SOV | 34674.50 |
| Aditya Birla Fashion & Retail Ltd. - CP | CRISIL A1+ | 29579.40 |
| Treasury Bill 364 Days (30/01/2025) | SOVRN SOV | 29684.52 |
| Bajaj Financial Securities Ltd. - CP | CRISIL A1+ | 29545.35 |
| ICICI Securities Ltd. - CP | CRISIL A1+ | 29519.07 |
| Treasury Bill 91 Days (30/01/2025) | SOVRN SOV | 29189.78 |
| EXIM - CP | CRISIL A1+ | 27489.44 |
| ICICI Securities Ltd. - CP | CRISIL A1+ | 24705.73 |
| Idbi Bank Ltd. - CD | CRISIL A1+ | 24849.30 |
| Larsen & Toubro Ltd. - CP | CRISIL A1+ | 24672.55 |
| Punjab National Bank - CD | CRISIL A1+ | 24649.80 |
| L&T Finance Ltd. - CP | CRISIL A1+ | 24671.38 |
| Jamagger Utilities & Power Pvt. Ltd. | CRISIL A1+ | 24615.03 |
| (Mukesh Ambani Group) - CP | CRISIL A1+ | 22444.27 |
| Angel One Ltd. - CP | CRISIL A1+ | 0.96 |

| | | |
|---|-------------------|--------------|
| Government Securities | 145535.84 | 6.21 |
| GOI - 6.89% (16/01/2025) | SOV | 127510.46 |
| SDL Bihar 8.03% (28/01/2025) | SOV | 5009.06 |
| SDL Utarakhand 8.09% (28/01/2025) | SOV | 5009.84 |
| SDL Rajasthan 8.24% (24/12/2024) | SOV | 3002.87 |
| SDL Uttar Pradesh 8.10% (28/01/2025) | SOV | 1002.00 |
| SDL Bihar 8.17% (10/12/2024) | SOV | 1000.35 |
| SDL Gujarat 8.05% (28/01/2025) | SOV | 1001.96 |
| GOI - Gs19dec2024c Zcb (19/12/2024)c | SOV | 996.70 |
| SDL Kerala 8.14% (14/01/2025) | SOV | 500.72 |
| SDL Chhattisgarh 8.08% (28/01/2025) | SOV | 500.98 |
| Non-Convertible Debentures/Bonds | 95688.51 | 4.09 |
| 05.23 % Nabard | CRISIL AAA | 64252.19 |
| 05.96 % Nabard | CRISIL AAA | 23927.88 |
| 08.27 % Rec Ltd. | CRISIL AAA | 7508.44 |
| Money Market Instruments | 2170853.05 | 92.98 |
| Adani Ports & Special Economic Zone Ltd. - CP | CRISIL A1+ | 99494.40 |
| Canara Bank - CD | CRISIL A1+ | 96105.65 |
| Treasury Bill 364 Days (09/01/2025) | SOVRN SOV | 80444.99 |
| EXIM - CP | CRISIL A1+ | 71895.42 |
| EXIM - CP | CRISIL A1+ | 49913.85 |
| Reliance Jio Infocomm Ltd. - CP | CRISIL A1+ | 49923.95 |
| HDFC Bank Ltd. - CD | CRISIL A1+ | 49895.75 |
| Reliance Jio Infocomm Ltd. - CP | CRISIL A1+ | 49952.45 |
| Indian Bank - CD | CRISIL A1+ | 49699.05 |
| NABARD - CP | CRISIL A1+ | 49698.00 |
| Bank Of Baroda - CD | IND A1+ | 49622.95 |
| Pnb Housing Finance Ltd. - CP | CRISIL A1+ | 49461.45 |
| State Bank Of India - CD | IND A1+ | 49308.45 |
| Reliance Retail Ventures Ltd. - CP | CRISIL A1+ | 49304.20 |
| Reliance Industries Ltd. - CP | CRISIL A1+ | 49374.05 |
| Sikka Ports And Terminals Ltd. | CRISIL A1+ | 49345.45 |
| (Mukesh Ambani Group) - CP | CRISIL A1+ | 49373.65 |
| Idbi Bank Ltd. - CD | CRISIL A1+ | 49366.85 |
| Punjab National Bank - CD | CRISIL A1+ | 49810.82 |
| Reliance Retail Ventures Ltd. - CP | CRISIL A1+ | 49418.48 |
| Treasury Bill 364 Days (16/01/2025) | SOVRN SOV | 12418.76 |
| ICICI Securities Ltd. - CP | CRISIL A1+ | 39414.76 |
| Bank Of Baroda - CD | IND A1+ | 37464.60 |
| Treasury Bill 364 Days (23/01/2025) | SOVRN SOV | 34674.50 |
| Aditya Birla Fashion & Retail Ltd. - CP | CRISIL A1+ | 29579.40 |
| Treasury Bill 364 Days (30/01/2025) | SOVRN SOV | 29684.52 |
| Bajaj Financial Securities Ltd. - CP | CRISIL A1+ | 29545.35 |
| ICICI Securities Ltd. - CP | CRISIL A1+ | 29519.07 |
| Treasury Bill 91 Days (30/01/2025) | SOVRN SOV | 29189.78 |
| EXIM - CP | CRISIL A1+ | 27489.44 |
| ICICI Securities Ltd. - CP | CRISIL A1+ | 24705.73 |
| Idbi Bank Ltd. - CD | CRISIL A1+ | 24849.30 |
| Larsen & Toubro Ltd. - CP | CRISIL A1+ | 24672.55 |
| Punjab National Bank - CD | CRISIL A1+ | 24649.80 |
| L&T Finance Ltd. - CP | CRISIL A1+ | 24671.38 |
| Jamagger Utilities & Power Pvt. Ltd. | CRISIL A1+ | 24615.03 |
| (Mukesh Ambani Group) - CP | CRISIL A1+ | 22444.27 |
| Angel One Ltd. - CP | CRISIL A1+ | 0.96 |

RISKOMETER



RISKOMETER



Composition by Ratings

| | |
|--------|--------|
| 18.01% | -3.57% |
| 0.26% | |
| 85.30% | |
| | |
| | |

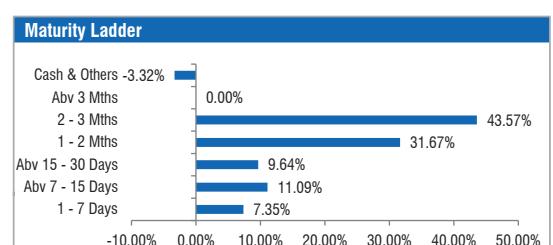
A1+ / AAA

SOV

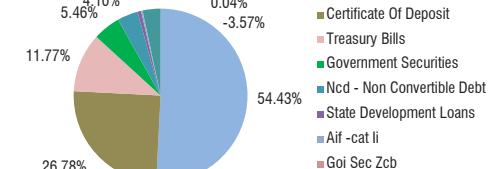
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Cash & Cash Equivalents

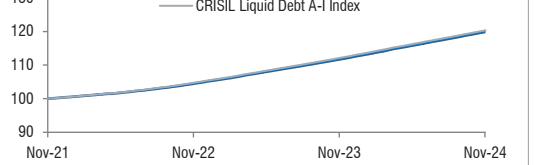
Maturity Ladder



Instrument Wise Composition



NAV Movement



Tata Overnight Fund

(An open ended Debt scheme investing in Overnight Securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

As on 30th November 2024

INVESTMENT STYLE

Investment in overnight securities having maturity of 1 day.

INVESTMENT OBJECTIVE

The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

March 27,2019

FUND MANAGER

Amit Somani (Managing Since 26-Mar-19 and overall experience of 22 years)

BENCHMARK

CRISIL Liquid Overnight Index (AI)

NAV (in Rs.)

| Direct - IDCW | : | 1000.0000 |
|------------------|---|-----------|
| Direct - Growth | : | 1318.9164 |
| Regular - IDCW | : | 1000.0000 |
| Regular - Growth | : | 1310.6275 |

FUND SIZE

Rs. 4126.58 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 4766.71 (Rs. in Cr.)

EXPENSE RATIO**

| Direct | 0.06 |
|---------|------|
| Regular | 0.18 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

| FUND | BENCHMARK |
|-----------------------|-----------|
| Std. Dev (Annualised) | 0.34 |
| Portfolio Beta | 0.98 |
| R Squared | 1.00 |
| Treynor | -0.08 |
| Jenson | -0.01 |

| Portfolio Macaulay Duration | : | 3 Days |
|-----------------------------|---|--------|
| Modified Duration | : | 3 Days |
| Average Maturity | : | 3 Days |

| Annualized Yield to Maturity (For Debt Component)* | |
|--|---------|
| - Including Net Current Assets | : 6.66% |

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIU Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

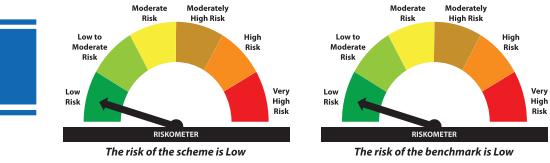
Entry Load : Not Applicable

Exit Load : Nil

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Name of the Instrument | Ratings | Market Value Rs. Lakhs | % to NAV |
|-------------------------------------|-----------------|---------------------------|-------------|
| Debt Instruments | | | |
| Money Market Instruments | 12484.70 | 3.03 | |
| Treasury Bill 182 Days (12/12/2024) | SOVRN SOV | 4990.10 | 1.21 |
| Treasury Bill 91 Days (05/12/2024) | SOVRN SOV | 4996.40 | 1.21 |
| Treasury Bill 182 Days (05/12/2024) | SOVRN SOV | 2498.20 | 0.61 |



| Name of the Instrument | Ratings | Market Value Rs. Lakhs | % to NAV |
|--------------------------|---------|---------------------------|-------------|
| Treps | | 87605.59 | 21.23 |
| Repo | | 310976.32 | 75.37 |
| Portfolio Total | | 411066.61 | 99.63 |
| Cash / Net Current Asset | | 1591.68 | 0.37 |
| Net Assets | | 412658.29 | 100.00 |

SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|----------|----------|--------|---------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | NA | NA | 6,80,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,24,202 | 3,96,513 | 6,90,105 | NA | NA | 7,93,144 |
| Returns | 6.55% | 6.37% | 5.53% | NA | NA | 5.36% |
| Total Value of B: CRISIL Liquid Overnight Index (AI) | 1,24,284 | 3,97,438 | 6,92,965 | NA | NA | 7,96,856 |
| B: CRISIL Liquid Overnight Index (AI) | 6.67% | 6.52% | 5.70% | NA | NA | 5.53% |
| Total Value of AB: CRISIL 1 Year T-Bill Index | 1,24,873 | 3,99,991 | 6,98,355 | NA | NA | 8,06,052 |
| AB: CRISIL 1 Year T-Bill Index | 7.60% | 6.95% | 6.01% | NA | NA | 5.93% |
| (Inception date :27-Mar-2019) (First Installment date : 01-Apr-2019) | | | | | | |

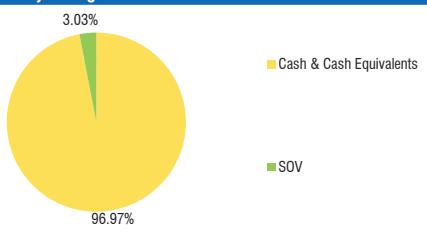
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

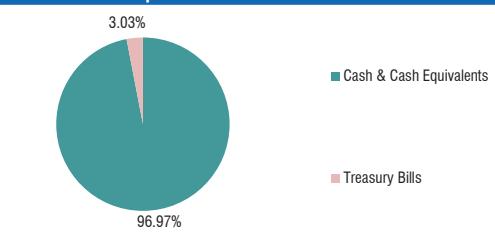
*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

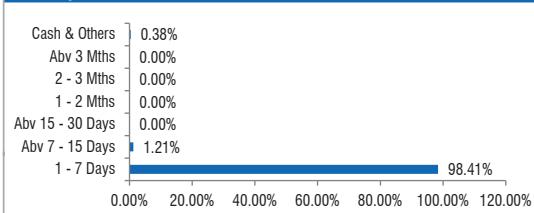
Composition by Ratings



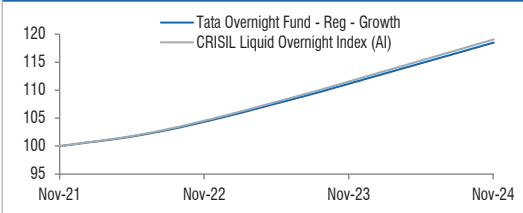
Instrument Wise Composition



Maturity Ladder



NAV Movement



TATA
MUTUAL
FUND

Tata Gilt Securities Fund

(An open-ended debt scheme investing predominantly in government securities across maturity. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.)

As on 30th November 2024

INVESTMENT STYLE

A debt scheme that invests in Government securities to generate reasonable returns emphasising the importance of capital preservation.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate medium to long term capital appreciation and income distribution by investing predominantly in Government Securities.

DATE OF ALLOTMENT

September 6, 1999

FUND MANAGER

Akhil Mittal (Managing Since 01-Mar-22 and overall experience of 22 years)

BENCHMARK

CRISIL Dynamic Gilt Index (AllI)

NAV (in Rs.)

| | | |
|-----------------|---|---------|
| Direct - Growth | : | 83.0579 |
| Direct - IDCW | : | 23.3858 |
| Reg -Growth | : | 74.6719 |
| Reg -IDCW | : | 20.6992 |

FUND SIZE

Rs. 978.04 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 915.57 (Rs. in Cr.)

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.27 |
| Regular | 1.38 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

| | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 2.15 | 2.89 |
| Portfolio Beta | 0.64 | NA |
| R Squared | 0.78 | NA |
| Treynor | -0.14 | NA |
| Jensen | -0.06 | NA |

| | | |
|-----------------------------|---|-------------|
| Portfolio Macaulay Duration | : | 10.48 Years |
| Modified Duration | : | 10.12 Years |
| Average Maturity | : | 23.99 Years |

Annualized Yield to Maturity (For Debt Component)*

| | | |
|--------------------------------|---|-------|
| - Including Net Current Assets | : | 7.05% |
|--------------------------------|---|-------|

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

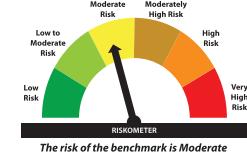
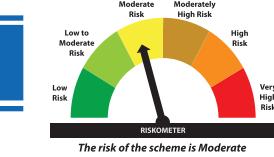
| | | |
|------------|---|---------------------------------|
| Entry Load | : | Not Applicable |
| Exit Load | : | Nil (w.e.f. 2nd November, 2018) |

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



PORTFOLIO

| Name of the Instrument | Ratings | Market Value Rs. Lakhs | % to NAV |
|------------------------------|---------|---------------------------|--------------|
| Debt Instruments | | | |
| Government Securities | | 94840.67 | 96.95 |
| GOI - 7.34% (22/04/2064) | SOV | 31209.99 | 31.91 |
| GOI - 7.09% (05/08/2054) | SOV | 20176.64 | 20.63 |
| GOI - 7.23% (15/04/2039) | SOV | 10330.75 | 10.56 |
| GOI - 6.92% (18/11/2039) | SOV | 10056.78 | 10.28 |
| GOI - 7.26% (06/02/2033) | SOV | 5135.54 | 5.25 |
| GOI - 7.32% (13/11/2030) | SOV | 5136.50 | 5.25 |
| GOI - 7.18% (14/08/2033) | SOV | 5117.58 | 5.23 |
| GOI - 7.10% (08/04/2034) | SOV | 5108.75 | 5.22 |
| GOI - 6.79% (07/10/2034) | SOV | 2505.98 | 2.56 |



| Name of the Instrument | Ratings | Market Value Rs. Lakhs | % to NAV |
|--------------------------|---------|---------------------------|----------|
| Treps | | 1519.43 | 1.55 |
| Repo | | 558.97 | 0.57 |
| Portfolio Total | | 96919.07 | 99.07 |
| Cash / Net Current Asset | | 884.43 | 0.93 |
| Net Assets | | 97803.50 | 100.00 |

SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 30,20,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,25,165 | 4,02,151 | 6,96,953 | 10,45,592 | 16,47,078 | 80,17,309 |
| Returns | 8.13% | 7.34% | 5.94% | 6.16% | 6.17% | 7.03% |
| Total Value of B: CRISIL Dynamic Gilt Index (AllI) | 1,26,335 | 4,08,698 | 7,14,620 | 10,86,774 | 17,41,898 | 89,27,195 |
| B: CRISIL Dynamic Gilt Index (AllI) | 10.00% | 8.43% | 6.94% | 7.25% | 7.24% | 7.74% |
| Total Value of AB: CRISIL 10 Year Gilt Index | 1,26,205 | 4,06,863 | 6,99,950 | 10,51,523 | 16,54,456 | 62,58,675 |
| AB: CRISIL 10 Year Gilt Index | 9.79% | 8.13% | 6.11% | 6.32% | 6.26% | 6.39% |

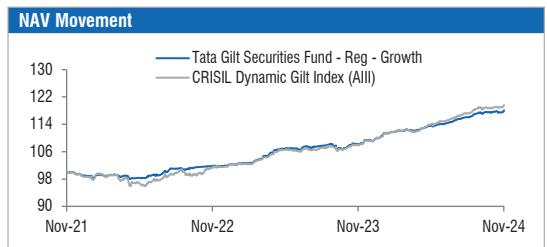
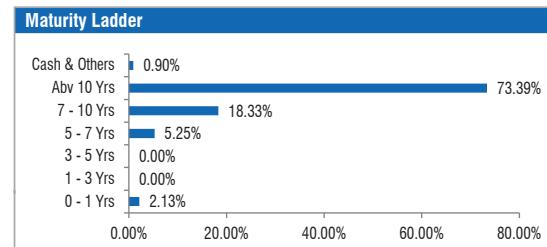
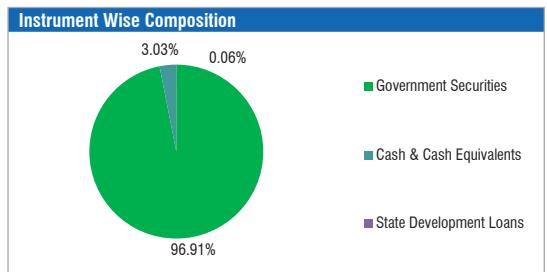
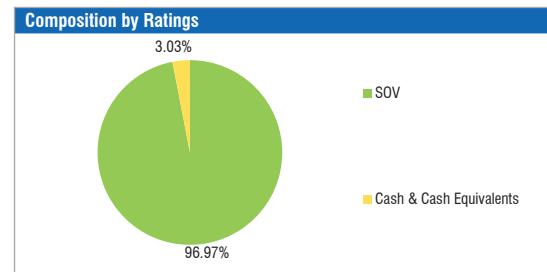
(Inception date :06-Sep-1999) (First Installment date : 01-Oct-1999)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer



Tata Retirement Savings Fund - Progressive Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 30th November 2024

INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

DATE OF ALLOTMENT

November 1, 2011

FUND MANAGER

Sonam Udas (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (Debt)

BENCHMARK

Nifty 500 TRI

NAV (in Rs.)

| | |
|-------------------|---------|
| Direct - Growth : | 79.3822 |
| Reg - Growth : | 65.9798 |

FUND SIZE

Rs. 2108.21 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2063.31 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 70.55%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.54 |
| Regular | 2.00 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES ^ | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 12.09 | 13.50 |
| Sharpe Ratio | 0.67 | 0.73 |
| Portfolio Beta | 0.81 | NA |
| R Squared | 0.86 | NA |
| Treynor | 0.85 | NA |
| Jenson | 0.02 | NA |

^Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Nil – If redemption or switch out on or after attainment of retirement age i.e. 60years.
2) Nil – In case of Auto switch out of units on occurrence of Auto switch trigger event.
3) Exit Load is 1% – If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 198965.33 | 94.36 |
| Agricultural Food & Other Products | | | |
| Tata Consumer Products Ltd. | 379000 | 3633.28 | 1.72 |
| Agricultural, Commercial & Construction Vehicles | | | |
| Jupiter Wagons Ltd. | 828000 | 4063.41 | 1.93 |
| Auto Components | | | |
| Exide Industries Ltd. | 532500 | 2410.10 | 1.14 |
| Bosch Ltd. | 6370 | 2227.35 | 1.06 |
| Pricol Ltd. | 426000 | 2060.78 | 0.98 |
| Automobiles | | | |
| Hero Motocorp Ltd. | 42600 | 2028.48 | 0.96 |
| Maruti Suzuki India Ltd. | 17100 | 1893.69 | 0.90 |
| Banks | | | |
| HDFC Bank Ltd. | 754000 | 13542.22 | 6.42 |
| Karur Vysya Bank Ltd. | 2088000 | 4939.37 | 2.34 |
| ICICI Bank Ltd. | 344000 | 4472.34 | 2.12 |
| Beverages | | | |
| Radico Khaitan Ltd. | 249600 | 6134.79 | 2.91 |
| United Spirits Ltd. | 141781 | 2167.97 | 1.03 |
| Capital Markets | | | |
| Bse Ltd. | 130000 | 6071.98 | 2.88 |
| Uti Asset Management Company Ltd. | 200600 | 2606.09 | 1.24 |
| Cement & Cement Products | | | |
| Nuvoco Vistaas Corporation Ltd. (Nirma Group) | 1241532 | 4354.67 | 2.07 |
| ACC Ltd. | 76000 | 1689.14 | 0.80 |
| Chemicals & Petrochemicals | | | |
| Solar Industries India Ltd. | 62440 | 6669.34 | 3.16 |
| Fine Organic Industries Ltd. | 40364 | 2098.08 | 1.00 |
| Pidilite Industries Ltd. | 53000 | 1625.09 | 0.77 |
| Consumer Durables | | | |
| Dixon Technologies (India) Ltd. | 24089 | 3807.84 | 1.81 |
| Metro Brands Ltd. | 285168 | 3523.39 | 1.67 |
| Campus Activewear Ltd. | 702000 | 1999.30 | 0.95 |
| Diversified | | | |
| Godrej Industries Ltd. | 247525 | 2663.62 | 1.26 |
| Diversified Fmcg | | | |
| ITC Ltd. | 1728000 | 8238.24 | 3.91 |
| Electrical Equipment | | | |
| Voltamp Transformers Ltd. | 18900 | 1920.46 | 0.91 |
| Entertainment | | | |
| Saregama India Ltd. | 451960 | 2299.12 | 1.09 |
| Fertilizers & Agrochemicals | | | |
| Astec Lifesciences Ltd. | 173881 | 1857.74 | 0.88 |
| Bayer Cropscience Ltd. | 30600 | 1741.84 | 0.83 |
| Finance | | | |
| Muthoot Finance Ltd. | 129000 | 2472.99 | 1.17 |
| 360 One Wam Ltd. | 208666 | 2326.73 | 1.10 |
| Aavas Financiers Ltd. | 125000 | 2091.44 | 0.99 |
| Financial Technology (Fintech) | | | |
| Pb Fintech Ltd. | 219000 | 4147.64 | 1.97 |
| Food Products | | | |
| Nestle India Ltd. | 132000 | 2949.74 | 1.40 |

SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--------------------------------------|----------|----------|-----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 15,60,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,32,980 | 5,02,649 | 9,81,612 | 15,33,385 | 26,86,625 | 46,88,498 |
| Returns | 20.79% | 22.96% | 19.80% | 16.90% | 15.40% | 15.71% |
| Total Value of B: Nifty 500 TRI | 1,28,380 | 4,92,056 | 10,35,216 | 16,59,007 | 29,00,825 | 48,92,005 |
| B: Nifty 500 TRI | 13.29% | 21.42% | 22.00% | 19.11% | 16.83% | 16.29% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | 26,35,378 | 43,22,228 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | 16.42% | 15.04% | 14.60% |

(Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011)

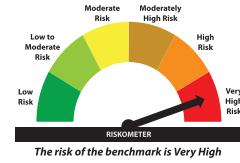
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered

*B: Benchmark, For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Top 10 Holdings Equity

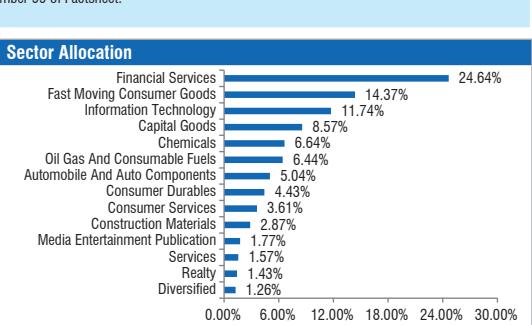
| Issuer Name | % to NAV |
|--------------------------------|--------------|
| HDFC Bank Ltd. | 6.42 |
| Tata Consultancy Services Ltd. | 4.56 |
| ITC Ltd. | 3.91 |
| Zomato Ltd. | 3.61 |
| Solar Industries India Ltd. | 3.16 |
| Radico Khaitan Ltd. | 2.91 |
| Bse Ltd. | 2.88 |
| Reliance Industries Ltd. | 2.67 |
| Doms Industries Ltd | 2.36 |
| Sonata Software Ltd. | 2.36 |
| Total | 34.84 |



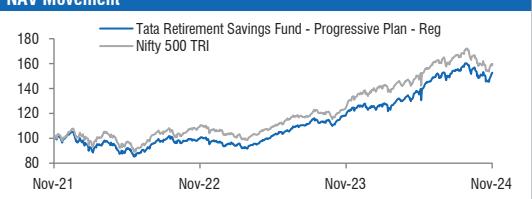
| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|-------------|
| Godrej Agrovet Ltd. | 292000 | 2191.61 | 1.04 |
| Gas | 351000 | 4183.04 | 1.98 |
| Mahanagar Gas Ltd. | | | |
| Household Products | | | |
| Doms Industries Ltd. | 165996 | 4972.99 | 2.36 |
| IT - Software | | | |
| Tata Consultancy Services Ltd. | 225000 | 9609.41 | 4.56 |
| Sonata Software Ltd. | 796530 | 4985.48 | 2.36 |
| Newgen Software Technologies Ltd. | 284276 | 3355.88 | 1.59 |
| Mastek Ltd. | 81000 | 2569.52 | 1.22 |
| HCL Technologies Ltd. | 126000 | 2328.54 | 1.10 |
| Kpit Technologies Ltd. | 139147 | 1904.64 | 0.90 |
| Industrial Manufacturing | | | |
| Kaynes Technology India Ltd. | 65200 | 3903.82 | 1.85 |
| Industrial Products | | | |
| Kirloskar Pneumatic Company Ltd. | 275000 | 4864.61 | 2.31 |
| Polycab India Ltd. | 45500 | 3320.54 | 1.58 |
| Insurance | | | |
| ICICI Prudential Life Insurance Company Ltd. | 569000 | 3981.01 | 1.89 |
| HDFC Life Insurance Co. Ltd. | 500000 | 3288.75 | 1.56 |
| ICICI Lombard General Insurance Co. Ltd. | 108000 | 2010.80 | 0.95 |
| Media | | | |
| Praveg Ltd. | 198000 | 1436.19 | 0.68 |
| Oil | | | |
| Oil India Ltd. | 764663 | 3751.44 | 1.78 |
| Petroleum Products | | | |
| Reliance Industries Ltd. | 436000 | 5633.99 | 2.67 |
| Realty | | | |
| Sunteck Realty Ltd. | 586370 | 3020.69 | 1.43 |
| Retailing | | | |
| Zomato Ltd. | 2718000 | 7603.88 | 3.61 |
| Transport Infrastructure | | | |
| Adani Ports And Special Economic Zone Ltd. | 279000 | 3320.24 | 1.57 |

| | | |
|---------------------------------|------------------|---------------|
| Repo | 208.61 | 0.10 |
| Portfolio Total | 199173.94 | 94.46 |
| Cash / Net Current Asset | 11647.14 | 5.54 |
| Net Assets | 210821.08 | 100.00 |

Sector Allocation



NAV Movement



Tata Retirement Savings Fund - Moderate Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 30th November 2024

INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor.

INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

DATE OF ALLOTMENT

November 1, 2011

FUND MANAGER

Sonam Udasi (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (Debt)

BENCHMARK

Crisil Hybrid 25+75 - Aggressive Index

NAV (in Rs.)

| | |
|-------------------|---------|
| Direct - Growth : | 75.7037 |
| Reg - Growth : | 64.1365 |

FUND SIZE

Rs. 2176.80 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 2139.85 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 55.15%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.60 |
| Regular | 2.00 |

*Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

| FUND | BENCHMARK | |
|-----------------------|-----------|-------|
| Std. Dev (Annualised) | 10.23 | 10.30 |
| Sharpe Ratio | 0.69 | 0.65 |
| Portfolio Beta | 0.88 | NA |
| R Squared | 0.83 | NA |
| Treynor | 0.68 | NA |
| Jensen | 0.11 | NA |

[^] Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT / MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load : Not Applicable

Exit Load : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.
2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.
3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---|------------------|------------------------|-------------|
| Equity & Equity Related Total | 173768.39 | 79.81 | |
| Agricultural Food & Other Products | | | |
| Tata Consumer Products Ltd. | 333000 | 3192.30 | 1.47 |
| Agricultural, Commercial & Construction Vehicles | 738000 | 3621.74 | 1.66 |
| Juniper Wagons Ltd. | | | |
| Auto Components | 463500 | 2097.80 | 0.96 |
| Exide Industries Ltd. | 5600 | 1958.11 | 0.90 |
| Bosch Ltd. | 402000 | 1944.68 | 0.89 |
| Pricol Ltd. | | | |
| Automobiles | 41800 | 1990.39 | 0.91 |
| Hero Motocorp Ltd. | | | |
| Maruti Suzuki India Ltd. | 15300 | 1694.35 | 0.78 |
| Banks | 687500 | 12347.84 | 5.67 |
| HDFC Bank Ltd. | 180000 | 4258.08 | 1.96 |
| Karur Vysya Bank Ltd. | 303000 | 3939.30 | 1.81 |
| ICICI Bank Ltd. | | | |
| Beverages | 266500 | 6550.17 | 3.01 |
| Radico Khaitan Ltd. | 124000 | 1896.08 | 0.87 |
| United Spirits Ltd. | | | |
| Capital Markets | 115000 | 5371.36 | 2.47 |
| Bse Ltd. | | | |
| Uttar Asset Management Company Ltd. | 201752 | 2621.06 | 1.20 |
| Cement & Cement Products | 1080000 | 3788.10 | 1.74 |
| Nuvoco Vista Corporation Ltd. (Nirma Group) | 68000 | 1511.33 | 0.69 |
| ACC Ltd. | | | |
| Chemicals & Petrochemicals | 53932 | 5760.58 | 2.65 |
| Solar Industries India Ltd. | | | |
| Pidilite Industries Ltd. | 53000 | 1625.09 | 0.75 |
| Consumer Durables | 22799 | 3603.93 | 1.66 |
| Dixon Technologies (India) Ltd. | | | |
| Metro Brands Ltd. | 282217 | 3486.93 | 1.60 |
| Campus Activewear Ltd. | 630000 | 1794.24 | 0.82 |
| Amber Enterprises India Ltd. | 25000 | 1516.24 | 0.70 |
| Diversified | 241000 | 2593.40 | 1.19 |
| Godrej Industries Ltd. | | | |
| Diversified FMCG | 1576000 | 7513.58 | 3.45 |
| ITC Ltd. | | | |
| Electrical Equipment | 16600 | 1686.75 | 0.77 |
| Voltron Transformers Ltd. | | | |
| Fertilizers & Agrochemicals | 27000 | 1536.92 | 0.71 |
| Bayer CropScience Ltd. | | | |
| Finance | 131000 | 2511.34 | 1.15 |
| Muthoot Finance Ltd. | | | |
| 360 One Wam Ltd. | 181000 | 2018.24 | 0.93 |
| Aavas Financiers Ltd. | 109000 | 1823.73 | 0.84 |
| Financial Technology (Fintech) | 199500 | 3778.33 | 1.74 |
| Pb Fintech Ltd. | | | |
| Food Products | 125390 | 2802.03 | 1.29 |
| Nestle India Ltd. | | | |
| Godrej Agrovet Ltd. | 252000 | 1891.39 | 0.87 |
| Gas | 31500 | 3754.01 | 1.72 |
| Mahanagar Gas Ltd. | | | |
| Household Products | 142000 | 4254.11 | 1.95 |
| Doms Industries Ltd. | | | |
| IT - Software | 198000 | 8458.28 | 3.88 |
| Tata Consultancy Services Ltd. | | | |
| Sun Micro Software Ltd. | 698300 | 4932.14 | 2.00 |
| Master Ltd. | 72000 | 2284.02 | 1.05 |
| HCL Technologies Ltd. | | | |
| Zensar Technologies Ltd. | 102600 | 11895.10 | 0.87 |
| Industrial Manufacturing | 148763 | 1129.26 | 0.52 |
| Kaynes Technology India Ltd. | | | |
| Industrial Products | 64000 | 3831.97 | 1.76 |
| Kirloskar Pneumatic Company Ltd. | | | |
| Total | 305000 | 5395.30 | 2.48 |

SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 15,60,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,32,408 | 4,86,925 | 9,41,884 | 14,63,773 | 25,13,316 | 44,44,983 |
| Returns | 19.85% | 20.67% | 18.10% | 15.59% | 14.16% | 14.98% |
| Total Value of B: Crisil Hybrid 25+75 - Aggressive Index | 1,27,192 | 4,62,601 | 9,24,378 | 14,77,805 | 25,58,439 | 42,08,935 |
| B: Crisil Hybrid 25+75 - Aggressive Index | 11.37% | 17.01% | 17.34% | 15.86% | 14.49% | 14.24% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | 26,35,378 | 43,22,228 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | 16.42% | 15.04% | 14.60% |
| (Inception date :01-Nov-2011) (First Installment date : 01-Dec-2011) | | | | | | |

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

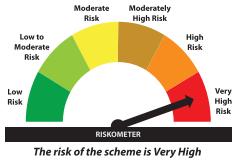
Source: MFI Explorer

Top 10 Holdings Equity

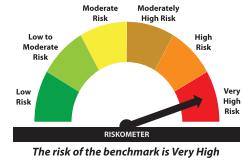
| Issuer Name | % to NAV |
|----------------------------------|--------------|
| HDFC Bank Ltd. | 5.67 |
| Tata Consultancy Services Ltd. | 3.88 |
| ITC Ltd. | 3.45 |
| Zomato Ltd. | 3.04 |
| Radico Khaitan Ltd. | 3.01 |
| Solar Industries India Ltd. | 2.65 |
| Kirloskar Pneumatic Company Ltd. | 2.48 |
| Bse Ltd. | 2.47 |
| Reliance Industries Ltd. | 2.22 |
| Sonata Software Ltd. | 2.00 |
| Total | 30.87 |

Market Capitalisation wise Exposure (Equity component only)

| | |
|--|--------|
| Large Cap | 38.43% |
| Mid Cap | 24.49% |
| Small Cap | 37.08% |
| Market Capitalisation is as per list provided by AMFI. | |



The risk of the scheme is Very High



The risk of the benchmark is Very High

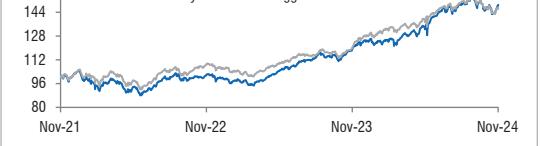
| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---|------------------------|----------------|
| Polycab India Ltd. | 45500 | 3320.54 | 1.53 |
| Insurance | 501000 | 3505.25 | 1.61 |
| ICICI Prudential Life Insurance Company Ltd. | 441000 | 2900.68 | 1.33 |
| HDFC Life Insurance Co. Ltd. | 90000 | 1675.67 | 0.77 |
| ICICI Lombard General Insurance Co. Ltd. | | | |
| Media | 207000 | 1501.47 | 0.69 |
| Praveg Ltd. | | | |
| Oil | 680351 | 3337.80 | 1.53 |
| Oil India Ltd. | | | |
| Petroleum Products | 374000 | 4832.83 | 2.22 |
| Reliance Industries Ltd. | | | |
| Really | 559371 | 2881.60 | 1.32 |
| Sunteck Realty Ltd. | | | |
| Retailing | 2367000 | 6621.92 | 3.04 |
| Zomato Ltd. | | | |
| Transport Infrastructure | Adani Ports And Special Economic Zone Ltd. | 261000 | 3106.03 |
| | | | |
| Name Of the Instrument | Rating | Market Value Rs. Lakhs | % to Assets |
| Government Securities | | | |
| GOI - 7.38% (20/06/2027) | SOV | 3048.21 | 1.40 |
| GOI - 7.27% (08/04/2026) | SOV | 3021.23 | 1.39 |
| GOI - 6.79% (26/12/2029) | SOV | 2002.32 | 0.92 |
| GOI - 6.1% (12/07/2031) | SOV | 1119.26 | 0.51 |
| GOI - 7.38% (12/09/2025) | SOV | 1041.07 | 0.45 |
| GOI - 7.26% (14/01/2029) | SOV | 203.78 | 0.09 |
| Government Securities Total | 10435.87 | 4.79 | |
| Non-Convertible Debentures/Bonds | | | |
| 07.80 % HDFC Bank Ltd. | CRISIL AAA | 2550.83 | 1.17 |
| 06.35 % Mindspace Business Parks Reit | CRISIL AAA | 2197.52 | 1.01 |
| 06.40 % Jamnagar Utilities & Power Pvt. Ltd. (Mukesh Ambani Group) | CRISIL AAA | 1468.25 | 0.67 |
| 07.13 % Nhpc Ltd. | ICRA AAA | 995.07 | 0.46 |
| 08.60 % Bharti Telecom Ltd. | CRISIL AA+ | 501.37 | 0.23 |
| Non-Convertible Debentures/Bonds Total | 7713.04 | 3.54 | |
| Repo | | | |
| Portfolio Total | 192205.67 | 88.27 | |
| Cash / Net Current Asset | 25474.66 | 11.73 | |
| Net Assets | 217680.33 | 100.00 | |

For Update on recovery from DHFL please refer the table incorporated in the month end portfolio of the scheme.

Sector Allocation



NAV Movement



Tata Retirement Savings Fund - Conservative Plan

(An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

As on 30th November 2024

INVESTMENT STYLE

A Fund that aims to provide an investment tool for retirement planning to suit the risk profile of the investor

INVESTMENT OBJECTIVE

To provide a financial planning tool for long term financial security for investors based on their retirement planning goals. However, there can be no assurance that the investment objective of the fund will be realized, as actual market movements may be at variance with anticipated trends.

DATE OF ALLOTMENT

November 01, 2011

FUND MANAGER

Sonam Udas (Managing Since 01-Apr-16 and overall experience of 26 years) (Equity) & Murthy Nagarajan (Managing since 01-Apr-17 and overall experience of 27 years) (Debt)

BENCHMARK

CRISIL Short Term Debt Hybrid 75+25 Index

NAV (in Rs.)

| | |
|-------------------|---------|
| Direct - Growth : | 35.8610 |
| Reg - Growth : | 30.8600 |

FUND SIZE

Rs. 174.55 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 173.52 (Rs. in Cr.)

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 0.96 |
| Regular | 2.17 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

| VOLATILITY MEASURES ^ | FUND | BENCHMARK |
|-----------------------|-------|-----------|
| Std. Dev (Annualised) | 4.12 | 3.82 |
| Portfolio Beta | 0.98 | NA |
| R Squared | 0.88 | NA |
| Treynor | 0.05 | NA |
| Jenson | -0.10 | NA |

| | |
|-------------------------------|------------|
| Portfolio Macaulay Duration : | 2.31 Years |
| Modified Duration : | 2.23 Years |
| Average Maturity : | 3.80 Years |

Annualized Yield to Maturity (For Debt Component)* - Including Net Current Assets : 7.07%

*Computed on the invested amount for debt portfolio.

^ Risk-free rate based on the FBL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

ADDITIONAL INVESTMENT/ MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and multiples of Re. 1/- thereafter.

LOAD STRUCTURE

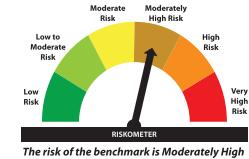
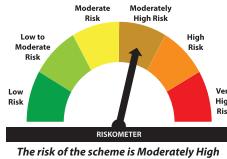
Entry Load : Not Applicable

Exit Load : 1) Nil - If redemption or switch out on or after attainment of retirement age i.e. 60years.
2) Nil - In case of Auto switch out of units on occurrence of Auto switch trigger event.
3) Exit Load is 1% - If redeemed before 61 months from the date of allotment. The above conditions applicable (w.e.f. 3rd May, 2019)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % to NAV |
|---|---------------|------------------------|--------------|
| Equity & Equity Related Total | | 5059.82 | 28.99 |
| Agricultural Food & Other Products | 9207 | 88.26 | 0.51 |
| Agricultural, Commercial & Construction Vehicles | 19800 | 97.17 | 0.56 |
| Jupiter Wagons Ltd. | | | |
| Auto Components | 15000 | 67.89 | 0.39 |
| Exide Industries Ltd. | 12000 | 58.05 | 0.33 |
| Pricol Ltd. | 160 | 55.95 | 0.32 |
| Automobiles | | | |
| Maruti Suzuki India Ltd. | 450 | 49.83 | 0.29 |
| Hero Motocorp Ltd. | 990 | 47.14 | 0.27 |
| Banks | | | |
| HDFC Bank Ltd. | 20750 | 372.68 | 2.14 |
| Karur Vysya Bank Ltd. | 50400 | 119.23 | 0.68 |
| ICICI Bank Ltd. | 8500 | 110.51 | 0.63 |
| Beverages | | | |
| Radico Khaitan Ltd. | 6000 | 147.47 | 0.84 |
| United Spirits Ltd. | 3600 | 55.05 | 0.32 |
| Capital Markets | | | |
| BSE Ltd. | 3400 | 158.81 | 0.91 |
| Utt Asset Management Company Ltd. | 5240 | 68.08 | 0.39 |
| Cement & Cement Products | | | |
| Nuvoco Vistas Corporation Ltd. (Nirma Group) | 28800 | 101.02 | 0.58 |
| ACC Ltd. | 2000 | 44.45 | 0.25 |
| Chemicals & Petrochemicals | | | |
| Solar Industries India Ltd. | 1543 | 164.81 | 0.94 |
| Pidilite Industries Ltd. | 1800 | 55.19 | 0.32 |
| Consumer Durables | | | |
| Dixon Technologies (India) Ltd. | 730 | 115.39 | 0.66 |
| Metro Brands Ltd. | 6659 | 82.28 | 0.47 |
| Amber Enterprise India Ltd. | 980 | 59.44 | 0.34 |
| Campus Activewear Ltd. | 18000 | 51.26 | 0.29 |
| Diversified | | | |
| Godrej Industries Ltd. | 4000 | 43.04 | 0.25 |
| Diversified Fmcg | | | |
| ITC Ltd. | 55000 | 262.21 | 1.50 |
| Electrical Equipment | | | |
| Voltamp Transformers Ltd. | 500 | 50.81 | 0.29 |
| Fertilizers & Agrochemicals | | | |
| Bayer Cropscience Ltd. | 900 | 51.23 | 0.29 |
| Astec Lifesciences Ltd. | 4050 | 43.27 | 0.25 |
| Finance | | | |
| Muthoot Finance Ltd. | 3600 | 69.01 | 0.40 |
| 360 One Warr Ltd. | 5200 | 57.98 | 0.33 |
| Financial Technology (Fintech) | | | |
| Pb Fintech Ltd. | 5900 | 111.74 | 0.64 |
| Food Products | | | |
| Bikaji Foods International Ltd. | 18000 | 144.49 | 0.83 |
| Nestle India Ltd. | 3500 | 78.21 | 0.45 |
| Godrej Agrovet Ltd. | 7000 | 52.54 | 0.30 |
| Gas | | | |
| Mahanagar Gas Ltd. | 9000 | 107.26 | 0.61 |
| Household Products | | | |
| Doms Industries Ltd. | 5800 | 173.76 | 1.00 |



SIP - If you had invested INR 10000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|---|----------|----------|----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 15,60,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,26,195 | 4,19,521 | 7,50,025 | 11,31,417 | 18,25,553 | 28,03,912 |
| Returns | 9.78% | 10.21% | 8.87% | 8.38% | 8.14% | 8.59% |
| Total Value of B: CRISIL Short Term Debt Hybrid 75+25 Index | 1,25,836 | 4,21,151 | 7,73,481 | 11,97,157 | 19,80,847 | 30,61,886 |
| B: CRISIL Short Term Debt Hybrid 75+25 Index | 9.20% | 10.48% | 10.11% | 9.96% | 9.68% | 9.83% |
| Total Value of AB: CRISIL 10 Year Gilt Index | 1,26,205 | 4,06,863 | 6,99,950 | 10,51,523 | 16,54,456 | 24,28,543 |
| AB: CRISIL 10 Year Gilt Index | 9.79% | 8.13% | 6.11% | 6.32% | 6.26% | 6.54% |

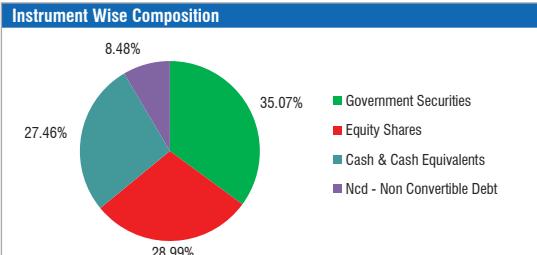
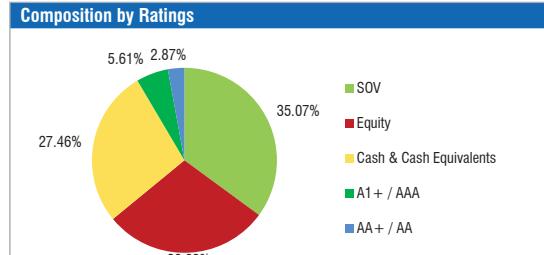
(Inception date : 01-Nov-2011) (First Installment date : 01-Dec-2011)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

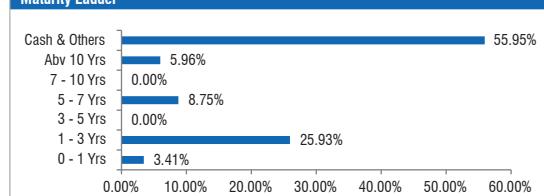
For scheme performance refer pages 83 - 98.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer



Maturity Ladder



NAV Movement



Tata Young Citizens' Fund

(An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier))

As on 30th November 2024

INVESTMENT STYLE

An equity-oriented scheme that aims to create long term wealth through quality companies providing long term growth opportunities. The debt portion aims to generate regular income through quality debt securities.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long term capital growth. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any return.

DATE OF ALLOTMENT

October 14, 1995

FUND MANAGER

Amey Sathe (Managing Since 09-Mar-21 and overall experience of 16 years) (Managed in the past from 20-Apr-2020 to 08-Mar-2021 as Lead Fund Manager)

BENCHMARK

Nifty 500 TRI

NAV (in Rs.)

| | |
|----------|---------|
| Direct : | 67.8960 |
| Reg : | 61.2588 |

FUND SIZE

Rs. 366.67 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 362.72 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) 39.07%

EXPENSE RATIO**

| | |
|---------|------|
| Direct | 1.89 |
| Regular | 2.56 |

**Note: The rates specified are actual month end expenses charged as on Nov 30, 2024. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES ^

| FUND | BENCHMARK |
|-----------------------|-----------|
| Std. Dev (Annualised) | 13.05 |
| Sharpe Ratio | 0.59 |
| Portfolio Beta | 0.90 |
| R Squared | 0.92 |
| Treynor | 0.72 |
| Jensen | -0.10 |

[^] Risk-free rate based on the FBIL Overnight MIBOR rate of 6.76% as on Nov 29, 2024

For calculation methodology please refer to Pg 100

MINIMUM INVESTMENT/ MUL TIPLES FOR NEW INVESTMENT

Rs. 500/- and in multiples of Rs. 500/- thereafter.

ADDITIONAL INVESTMENT/ MUL TIPLES FOR EXISTING INVESTORS

Rs. 500/- and in multiples of Rs. 500/- thereafter.

LOAD STRUCTURE

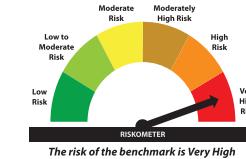
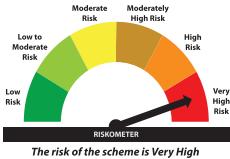
Entry Load : Not Applicable

Exit Load : Compulsory Lock-in Option: 5 years or till the child attains age of majority (whichever is earlier). If redeemed before child attains 18 years of age, Exit load is 1% (Effective from May 3, 2018)

Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable

PORTFOLIO

| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|---|-----------------|------------------------|-------------|
| Equity & Equity Related Total | 35095.41 | 95.73 | |
| Agricultural Food & Other Products | | | |
| Tata Consumer Products Ltd. | 51923 | 497.76 | 1.36 |
| Marico Ltd. | 72000 | 464.36 | 1.27 |
| Auto Components | | | |
| MRF Ltd. | 500 | 626.26 | 1.71 |
| Kross Ltd. | 177456 | 400.71 | 1.09 |
| Cie Automotive India Ltd. | 70000 | 336.21 | 0.92 |
| Banks | | | |
| HDFC Bank Ltd. | 160000 | 2873.68 | 7.84 |
| ICICI Bank Ltd. | 125000 | 1625.13 | 4.43 |
| Kotak Mahindra Bank Ltd. | 60000 | 1059.15 | 2.89 |
| Axis Bank Ltd. | 82500 | 937.45 | 2.56 |
| Karur Vysya Bank Ltd. | 300000 | 709.68 | 1.94 |
| City Union Bank Ltd. | 300000 | 538.59 | 1.47 |
| Dcb Bank Ltd. | 336000 | 416.37 | 1.14 |
| IndusInd Bank Ltd. | 40000 | 398.34 | 1.09 |
| Beverages | | | |
| United Spirits Ltd. | 51000 | 779.84 | 2.13 |
| Capital Markets | | | |
| Utt Asset Management Company Ltd. | 50000 | 649.58 | 1.77 |
| Cement & Cement Products | | | |
| Shree Cement Ltd. | 2500 | 651.91 | 1.78 |
| ACC Ltd. | 17000 | 377.83 | 1.03 |
| Commercial Services & Supplies | | | |
| Teamlease Services Ltd. | 14000 | 405.76 | 1.11 |
| Construction | | | |
| Larsen & Toubro Ltd. | 23477 | 874.47 | 2.38 |
| Pnc Infratech Ltd. | 120000 | 355.26 | 0.97 |
| Consumer Durables | | | |
| Titan Company Ltd. | 26000 | 844.74 | 2.30 |
| Greely Industries Ltd. | 200000 | 677.40 | 1.85 |
| Metro Brands Ltd. | 40000 | 494.22 | 1.35 |
| Indigo Paints Ltd. | 30000 | 430.07 | 1.17 |
| Vip Industries Ltd. | 45000 | 231.68 | 0.63 |
| Diversified | | | |
| Godrej Industries Ltd. | 35000 | 376.64 | 1.03 |
| Diversified Fmcg | | | |
| ITC Ltd. | 225000 | 1072.69 | 2.93 |
| Hindustan Unilever Ltd. | 28000 | 698.92 | 1.91 |
| Electrical Equipment | | | |
| Bharat Bilee Ltd. | 9000 | 348.89 | 0.95 |
| Entertainment | | | |
| Sun Tv Network Ltd. | 60000 | 455.04 | 1.24 |
| Fertilizers & Agrochemicals | | | |
| Sharda Crochem Ltd. | 75000 | 604.39 | 1.65 |
| Paradeep Phosphates Ltd. | 500000 | 555.40 | 1.51 |



| Company name | No. of Shares | Market Value Rs. Lakhs | % of Assets |
|--|---------------|------------------------|-----------------|
| Finance | | | |
| Avans Financiers Ltd. | 30000 | 501.95 | 1.37 |
| Can Fin Homes Ltd. | 60000 | 494.37 | 1.35 |
| Repco Home Finance Ltd. | 97856 | 482.43 | 1.32 |
| Creditaccess Grameen Ltd. | 31218 | 281.59 | 0.77 |
| Gas | | | |
| Indraprastha Gas Ltd. | 100000 | 327.05 | 0.89 |
| Healthcare Services | | | |
| Jupiter Life Line Hospitals Ltd. | 39560 | 598.38 | 1.63 |
| Metropolis Healthcare Ltd. | 17000 | 364.07 | 0.99 |
| IT - Software | | | |
| Infosys Ltd. | 80000 | 1486.28 | 4.05 |
| Tata Consultancy Services Ltd. | 28000 | 1195.84 | 3.26 |
| Wipro Ltd. | 70000 | 404.50 | 1.10 |
| Industrial Products | | | |
| Bansal Wire Industries Ltd. | 97894 | 445.47 | 1.21 |
| Insurance | | | |
| HDFC Life Insurance Co. Ltd. | 100000 | 657.75 | 1.79 |
| ICICI Lombard General Insurance Co. Ltd. | 33193 | 618.00 | 1.69 |
| Minerals & Mining | | | |
| Gravita India Ltd. | 11869 | 258.36 | 0.70 |
| Petroleum Products | | | |
| Reliance Industries Ltd. | 130000 | 1679.86 | 4.58 |
| Castrol India Ltd. | 200000 | 401.46 | 1.09 |
| Pharmaceuticals & Biotechnology | | | |
| Dr Reddys Laboratories Ltd. | 70000 | 841.61 | 2.30 |
| Akums Drugs And Pharmaceuticals Ltd. | 56899 | 344.30 | 0.94 |
| Power | | | |
| Cesc Ltd. | 300000 | 521.94 | 1.42 |
| Realty | | | |
| Brookfield India Real Estate Trust | 110000 | 317.97 | 0.87 |
| Retailing | | | |
| Avenue Supermarts Ltd. | 11000 | 408.06 | 1.11 |
| Arvind Fashions Ltd. | 70000 | 398.30 | 1.09 |
| Telecom - Services | | | |
| Indus Towers Ltd. | 85143 | 297.45 | 0.81 |
| Treps | | | 346.82 0.95 |
| Repo | | | 618.83 1.69 |
| Portfolio Total | | | 36061.06 98.37 |
| Cash / Net Current Asset | | | 606.29 1.63 |
| Net Assets | | | 36667.35 100.00 |

SIP - If you had invested INR 1000 every month

| | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year | Since Inception |
|--|----------|----------|-----------|-----------|-----------|-----------------|
| Total Amount Invested (Rs.) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 34,60,000 |
| Total Value as on Nov 30, 2024 (Rs.) | 1,27,223 | 4,74,578 | 9,83,718 | 15,62,881 | 25,62,254 | 3,29,56,632 |
| Returns | 11.42% | 18.83% | 19.89% | 17.43% | 14.52% | 13.07% |
| Total Value of B: Nifty 500 TRI | 1,28,380 | 4,92,056 | 10,35,216 | 16,59,007 | 29,00,825 | 5,53,38,832 |
| B: Nifty 500 TRI | 13.29% | 21.42% | 22.00% | 19.11% | 16.83% | 15.76% |
| Total Value of AB: Nifty 50 TRI | 1,26,200 | 4,59,242 | 9,41,396 | 15,07,642 | 26,35,378 | 2,80,12,242 |
| AB: Nifty 50 TRI | 9.78% | 16.50% | 18.08% | 16.42% | 15.04% | 14.73% |
| (Inception date :14-Oct-1995) (First Installment date : 01-Feb-1996) | | | | | | |

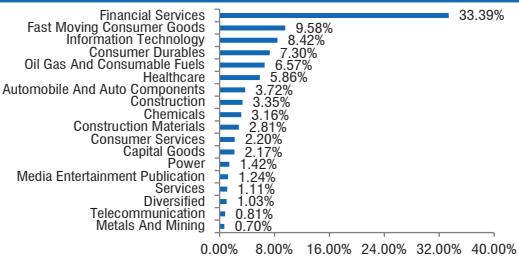
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

For scheme performance refer pages 83 - 98.

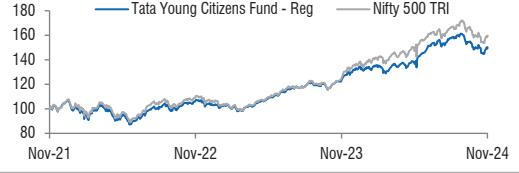
*B: Benchmark, AB: Additional Benchmark, For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 99 of Factsheet.

Source: MFI Explorer

Sector Allocation



NAV Movement



Market Capitalisation wise Exposure (Equity component only)

Large Cap 54.60%
Mid Cap 10.30%
Small Cap 35.10%

Market Capitalisation is as per list provided by AMFI.

SCHEME PERFORMANCE

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Abhinav Sharma

| | Tata Ethical Fund | | Nifty 500 Shariah TRI* | | Nifty 50 TRI# | |
|------------------------|-------------------|----------|------------------------|--------|------------------|----------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 23.65% | 12,365 | 28.06% | 12,806 | 21.27% | 12,127 |
| 3 Year | 13.67% | 14,686 | 14.42% | 14,980 | 13.76% | 14,723 |
| 5 Year | 20.32% | 25,239 | 22.19% | 27,272 | 16.21% | 21,208 |
| Since Inception | 16.49% | 7,79,329 | NA | NA | 12.82% | 3,12,597 |
| Inception date: | 24-May-96 | | Managing since: | | 06-Sep-21 | |

| | Tata Large Cap Fund | | Nifty 100 TRI* | | Nifty 50 TRI# | |
|------------------------|---------------------|-----------|------------------------|--------|------------------|----------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 25.60% | 12,560 | 25.34% | 12,534 | 21.27% | 12,127 |
| 3 Year | 14.87% | 15,156 | 14.47% | 15,001 | 13.76% | 14,723 |
| 5 Year | 16.33% | 21,325 | 16.76% | 21,722 | 16.21% | 21,208 |
| Since Inception | 19.26% | 10,79,695 | NA | NA | 13.49% | 2,89,290 |
| Inception date: | 07-May-98 | | Managing since: | | 05-Apr-23 | |

| | Tata Infrastructure Fund | | BSE India Infrastructure TRI* | | Nifty 50 TRI# | |
|------------------------|--------------------------|----------|-------------------------------|--------|------------------|----------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 37.05% | 13,705 | 54.83% | 15,483 | 21.27% | 12,127 |
| 3 Year | 27.48% | 20,718 | 36.92% | 25,666 | 13.76% | 14,723 |
| 5 Year | 27.47% | 33,700 | 32.06% | 40,231 | 16.21% | 21,208 |
| Since Inception | 15.75% | 1,84,374 | NA | NA | 14.49% | 1,48,328 |
| Inception date: | 31-Dec-04 | | Managing since: | | 18-Jun-18 | |

| | Tata Indian Sharia Equity Fund | | Nifty 500 Shariah TRI* | | Nifty 50 TRI# | |
|------------------------|--------------------------------|--------|------------------------|--------|------------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 20.55% | 12,055 | 28.06% | 12,806 | 21.27% | 12,127 |
| 3 Year | 11.88% | 14,004 | 14.42% | 14,980 | 13.76% | 14,723 |
| 5 Year | 18.84% | 23,723 | 22.19% | 27,272 | 16.21% | 21,208 |
| Since Inception | 11.55% | 47,017 | 13.96% | 63,621 | 11.48% | 46,595 |
| Inception date: | 05-Oct-10 | | Managing since: | | 06-Sep-21 | |

Lumpsum Performance of schemes managed by Akhil Mittal

| | Tata Balanced Advantage Fund | | CRISIL Hybrid 50+50 - Moderate Index* | | Nifty 50 TRI# | |
|------------------------|------------------------------|--------|---------------------------------------|--------|------------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 16.42% | 11,642 | 17.84% | 11,784 | 21.27% | 12,127 |
| 3 Year | 11.60% | 13,900 | 11.17% | 13,738 | 13.76% | 14,723 |
| 5 Year | 13.02% | 18,456 | 13.15% | 18,563 | 16.21% | 21,208 |
| Since Inception | 12.57% | 19,970 | 13.33% | 20,775 | 16.40% | 24,280 |
| Inception date: | 28-Jan-19 | | Managing since: | | 28-Jan-19 | |

| | Tata Gilt Securities Fund | | CRISIL Dynamic Gilt Index (All)* | | CRISIL 10 Year Gilt Index# | |
|------------------------|---------------------------|--------|----------------------------------|--------|----------------------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 9.24% | 10,924 | 10.83% | 11,083 | 10.39% | 11,039 |
| 3 Year | 5.70% | 11,811 | 6.16% | 11,965 | 5.56% | 11,762 |
| 5 Year | 5.51% | 13,082 | 6.78% | 13,886 | 5.48% | 13,059 |
| Since Inception | 8.29% | 74,672 | 8.71% | 82,284 | NA | NA |
| Inception date: | 06-Sep-99 | | Managing since: | | 01-Mar-22 | |

| | Tata Floating Rate Fund | | CRISIL Short Duration Debt A-II Index* | | CRISIL 10 Year Gilt Index# | |
|------------------------|-------------------------|--------|--|--------|----------------------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 7.62% | 10,762 | 8.04% | 10,804 | 10.39% | 11,039 |
| 3 Year | 6.25% | 11,994 | 5.98% | 11,903 | 5.56% | 11,762 |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 5.90% | 12,153 | 5.95% | 12,173 | 5.16% | 11,867 |
| Inception date: | 07-Jul-21 | | Managing since: | | 21-Jun-21 | |

| | Tata Treasury Advantage Fund** & | | CRISIL Low Duration Debt A-I Index* | | CRISIL 1 Year T-Bill Index# | |
|------------------------|----------------------------------|--------|-------------------------------------|--------|-----------------------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 7.42% | 10,742 | 7.69% | 10,769 | 7.56% | 10,756 |
| 3 Year | 6.01% | 11,913 | 6.40% | 12,046 | 6.08% | 11,936 |
| 5 Year | 5.82% | 13,275 | 6.01% | 13,392 | 5.52% | 13,089 |
| Since Inception | 7.12% | 37,587 | 7.27% | 38,561 | 6.13% | 31,420 |
| Inception date: | 06-Sep-05 | | Managing since: | | 26-Jun-14 | |

| | Tata Ultra Short Term Fund | | CRISIL Ultra Short Duration Debt A-I Index* | | CRISIL 1 Year T-Bill Index# | |
|------------------------|----------------------------|--------|---|--------|-----------------------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 6.93% | 10,693 | 7.64% | 10,764 | 7.56% | 10,756 |
| 3 Year | 5.75% | 11,824 | 6.58% | 12,106 | 6.08% | 11,936 |
| 5 Year | 5.06% | 12,802 | 5.88% | 13,308 | 5.52% | 13,089 |
| Since Inception | 5.39% | 13,604 | 6.20% | 14,225 | 5.87% | 13,964 |
| Inception date: | 22-Jan-19 | | Managing since: | | 11-Jan-19 | |

| | Tata Banking And Financial Services Fund\$ | | Nifty Financial Services TRI* | | Nifty 50 TRI# | |
|--|--|--------|-------------------------------|--------|------------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 18.17% | 11,817 | 20.92% | 12,092 | 21.27% | 12,127 |
| 3 Year | 15.90% | 15,568 | 12.10% | 14,086 | 13.76% | 14,723 |
| 5 Year | 13.26% | 18,648 | 11.85% | 17,519 | 16.21% | 21,208 |
| Since Inception | 16.55% | 39,260 | 15.66% | 36,661 | 14.70% | 34,017 |
| Inception date: | 28-Dec-15 | | Managing since: | | 18-Jun-18 | |
| Inception date: 06-Sep-18 Managing Since 05-Apr-23 | | | | | | |

^{\$}Amey Sathe is the Assistant Fund Manager since June 18, 2018

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

SCHEME PERFORMANCE

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Amey Sathe (Contd.)

| Period | Tata Equity P/E Fund ^s | | Nifty 500 TRI* | | Nifty 50 TRI [#] | |
|------------------------|-----------------------------------|----------|------------------------|------------------|---------------------------|----------|
| | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 33.21% | 13,321 | 27.29% | 12,729 | 21.27% | 12,127 |
| 3 Year | 22.03% | 18,174 | 16.89% | 15,969 | 13.76% | 14,723 |
| 5 Year | 20.68% | 25,625 | 19.44% | 24,337 | 16.21% | 21,208 |
| Since Inception | 19.07% | 3,54,017 | 16.66% | 2,33,200 | 15.96% | 2,05,908 |
| Inception date: | 29-Jun-04 | | Managing since: | 18-Jun-18 | | |

^sAmey Sathe is the Assistant Fund Manager since June 18, 2018

Lumpsum Performance of schemes managed by Amit Somani

| Period | Tata Liquid Fund ^a | | CRISIL Liquid Debt A-I Index* | | CRISIL 1 Year T-Bill Index [#] | |
|------------------------|-------------------------------|--------|-------------------------------|------------------|---|--------|
| | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 7 Day | 6.69% | 10,011 | 6.88% | 10,011 | 8.87% | 10,014 |
| 15 Day | 6.65% | 10,025 | 6.71% | 10,025 | 7.80% | 10,029 |
| 30 Day | 6.87% | 10,053 | 6.86% | 10,053 | 7.54% | 10,058 |
| 1 Year | 7.32% | 10,734 | 7.32% | 10,734 | 7.56% | 10,758 |
| 3 Year | 6.24% | 11,992 | 6.36% | 12,035 | 6.08% | 11,938 |
| 5 Year | 5.26% | 12,928 | 5.38% | 12,999 | 5.53% | 13,089 |
| Since Inception | 7.02% | 39,503 | 6.67% | 36,968 | 6.06% | 32,964 |
| Inception date: | 01-Sep-04 | | Managing since: | 16-Oct-13 | | |

^aAbhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

| Period | Tata Money Market Fund | | CRISIL Money Market A-I Index* | | CRISIL 1 Year T-Bill Index [#] | |
|------------------------|------------------------|--------|--------------------------------|------------------|---|--------|
| | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 7 Day | 6.95% | 10,013 | 6.48% | 10,012 | 8.49% | 10,016 |
| 15 Day | 6.69% | 10,027 | 6.67% | 10,027 | 7.69% | 10,031 |
| 30 Day | 7.03% | 10,054 | 6.73% | 10,052 | 7.54% | 10,058 |
| 1 Year | 7.69% | 10,769 | 7.48% | 10,748 | 7.56% | 10,756 |
| 3 Year | 6.52% | 12,086 | 6.52% | 12,086 | 6.08% | 11,936 |
| 5 Year | 5.98% | 13,373 | 5.70% | 13,199 | 5.52% | 13,089 |
| Since Inception | 6.72% | 40,612 | 6.86% | 41,753 | 5.95% | 34,703 |
| Inception date: | 22-May-03 | | Managing since: | 16-Oct-13 | | |

| Period | TATA Nifty G Sec Dec 2029 Index Fund | | Nifty G-Sec Dec 2029 Index (TRI)* | | CRISIL 10 Year Gilt Index [#] | |
|------------------------|--------------------------------------|--------|-----------------------------------|------------------|--|--------|
| | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 9.11% | 10,911 | 9.57% | 10,957 | 10.39% | 11,039 |
| 3 Year | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 7.94% | 11,544 | 8.43% | 11,642 | 8.68% | 11,694 |
| Inception date: | 13-Jan-23 | | Managing since: | 13-Jan-23 | | |

| Period | Tata Nifty G-Sec Dec 2026 Index Fund | | Nifty G-Sec Dec 2026 Index (TRI)* | | CRISIL 10 Year Gilt Index [#] | |
|------------------------|--------------------------------------|--------|-----------------------------------|------------------|--|--------|
| | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 7.88% | 10,788 | 8.40% | 10,840 | 10.39% | 11,039 |
| 3 Year | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 7.16% | 11,382 | 7.65% | 11,478 | 8.81% | 11,712 |
| Inception date: | 16-Jan-23 | | Managing since: | 16-Jan-23 | | |

| Period | Tata Young Citizens Fund | | Nifty 500 TRI* | | Nifty 50 TRI [#] | |
|------------------------|--------------------------|----------|------------------------|------------------|---------------------------|----------|
| | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 21.41% | 12,141 | 27.29% | 12,729 | 21.27% | 12,127 |
| 3 Year | 14.50% | 15,011 | 16.89% | 15,969 | 13.76% | 14,723 |
| 5 Year | 18.64% | 23,527 | 19.44% | 24,337 | 16.21% | 21,208 |
| Since Inception | 13.16% | 3,67,552 | 14.14% | 4,72,652 | 12.71% | 3,27,272 |
| Inception date: | 14-Oct-95 | | Managing since: | 20-Apr-20 | | |

| Period | Tata Overnight Fund | | CRISIL Liquid Overnight Index (AI)* | | CRISIL 1 Year T-Bill Index [#] | |
|------------------------|---------------------|--------|-------------------------------------|------------------|---|--------|
| | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 7 Day | 6.49% | 10,010 | 6.70% | 10,011 | 8.87% | 10,014 |
| 15 Day | 6.42% | 10,024 | 6.61% | 10,025 | 7.80% | 10,029 |
| 30 Day | 6.29% | 10,049 | 6.44% | 10,050 | 7.54% | 10,058 |
| 1 Year | 6.61% | 10,663 | 6.74% | 10,676 | 7.56% | 10,758 |
| 3 Year | 5.82% | 11,852 | 5.99% | 11,909 | 6.08% | 11,938 |
| 5 Year | 4.78% | 12,636 | 4.95% | 12,734 | 5.53% | 13,089 |
| Since Inception | 4.87% | 13,106 | 5.03% | 13,215 | 5.77% | 13,753 |
| Inception date: | 27-Mar-19 | | Managing since: | 26-Mar-19 | | |

| Period | Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund | | Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index TRI* | | CRISIL 10 Year Gilt Index [#] | |
|------------------------|---|--------|--|------------------|--|--------|
| | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 8.55% | 10,855 | 8.96% | 10,896 | 10.39% | 11,039 |
| 3 Year | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 6.27% | 11,765 | 6.32% | 11,778 | 6.72% | 11,896 |
| Inception date: | 30-Mar-22 | | Managing since: | 30-Mar-22 | | |

| Period | Tata CRISIL-IBX Gilt Index April 2026 Index Fund | | CRISIL-IBX Gilt Index – April 2026 TRI* | | CRISIL 10 Year Gilt Index [#] | |
|------------------------|--|--------|---|------------------|--|--------|
| | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 7.65% | 10,765 | 8.03% | 10,803 | 10.39% | 11,039 |
| 3 Year | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 7.25% | 11,638 | 7.60% | 11,721 | 8.85% | 12,018 |
| Inception date: | 30-Sep-22 | | Managing since: | 30-Sep-22 | | |

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

SCHEME PERFORMANCE

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Chandraprakash Padiyar

| | Tata Large & Mid Cap Fund | | Nifty Large Midcap 250 TRI* | | Nifty 50 TRI# | |
|-----------------|---------------------------|----------|-----------------------------|--------|---------------|----------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 25.19% | 12,519 | 28.54% | 12,854 | 21.27% | 12,127 |
| 3 Year | 17.66% | 16,290 | 19.22% | 16,947 | 13.76% | 14,723 |
| 5 Year | 19.20% | 24,092 | 22.39% | 27,497 | 16.21% | 21,208 |
| Since Inception | 13.27% | 5,23,879 | NA | NA | 12.44% | 4,15,740 |

Inception date: 25-Feb-93

Managing since: 03-Sep-18

| | Tata Small Cap Fund | | Nifty Smallcap 250 TRI* | | Nifty 50 TRI# | |
|-----------------|---------------------|--------|-------------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 38.86% | 13,886 | 34.52% | 13,452 | 21.27% | 12,127 |
| 3 Year | 26.05% | 20,029 | 24.77% | 19,424 | 13.76% | 14,723 |
| 5 Year | 32.10% | 40,295 | 30.76% | 38,278 | 16.21% | 21,208 |
| Since Inception | 27.12% | 42,727 | 23.56% | 35,975 | 16.13% | 24,722 |

Inception date: 12-Nov-18

Managing since: 12-Nov-18

Lumpsum Performance of schemes managed by Meeta Shetty

| | Tata Digital India Fund | | NIFTY IT TRI* | | Nifty 50 TRI# | |
|-----------------|-------------------------|--------|---------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 39.47% | 13,947 | 35.02% | 13,502 | 21.27% | 12,127 |
| 3 Year | 12.31% | 14,166 | 9.28% | 13,051 | 13.76% | 14,723 |
| 5 Year | 29.52% | 36,503 | 25.89% | 31,653 | 16.21% | 21,208 |
| Since Inception | 20.65% | 53,460 | 18.57% | 45,779 | 14.70% | 34,017 |

Inception date: 28-Dec-15

Managing since: 09-Nov-18

| | Tata Focused Equity Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|-----------------|--------------------------|--------|----------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 28.36% | 12,836 | 27.29% | 12,729 | 21.27% | 12,127 |
| 3 Year | 17.43% | 16,195 | 16.89% | 15,969 | 13.76% | 14,723 |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 19.01% | 23,826 | 19.65% | 24,476 | 16.34% | 21,274 |

Inception date: 05-Dec-19

Managing since: 11-Apr-22

| | Tata Nifty India Digital ETF Fund of Fund | | Nifty India Digital TRI* | | Nifty 50 TRI# | |
|-----------------|---|--------|--------------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 36.99% | 13,699 | 40.61% | 14,061 | 21.27% | 12,127 |
| 3 Year | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 17.21% | 15,190 | 17.73% | 15,368 | 14.47% | 14,274 |

Inception date: 13-Apr-22

Managing since: 13-Apr-22

^aMeeta Shetty is the Assistant Fund Manager since Nov 1, 2019

Lumpsum Performance of schemes managed by Murthy Nagarajan

| | Tata Business Cycle Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|-----------------|--------------------------|--------|----------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 29.20% | 12,920 | 27.29% | 12,729 | 21.27% | 12,127 |
| 3 Year | 23.27% | 18,730 | 16.89% | 15,969 | 13.76% | 14,723 |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 21.59% | 19,147 | 16.88% | 16,795 | 13.92% | 15,422 |

Inception date: 04-Aug-21

Managing since: 16-Jul-21

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

| | Tata Indian Opportunities Fund (Japan) | | BSE Sensex TRI | | | |
|-----------------|--|--------|----------------|--------|----------|-----|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 23.65% | 12,365 | 20.59% | 12,059 | NA | NA |
| 3 Year | 15.68% | 15,479 | 13.28% | 14,535 | NA | NA |
| 5 Year | 15.77% | 20,816 | 15.74% | 20,783 | NA | NA |
| Since Inception | 12.39% | 86,924 | 13.16% | 98,602 | NA | NA |

Inception date: 31-May-06 Managing since: 20-Mar-20

| | Tata India Equity Fund (UCITS) - Plan B | | MSCI India | | Nifty 50 TRI | |
|-----------------|---|--------|------------|--------|--------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 19.30% | 11,930 | 25.56% | 12,556 | 21.27% | 12,127 |
| 3 Year | 13.49% | 14,617 | 14.14% | 14,872 | 13.76% | 14,723 |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 22.70% | 27,199 | 17.21% | 21,744 | 16.22% | 20,858 |

Inception date: 10-Jan-20 Managing since: 10-Jan-20

| | Tata India Pharma And Healthcare Fund | | Nifty Pharma TRI* | | Nifty 50 TRI# | |
|-----------------|---------------------------------------|--------|-------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 39.62% | 13,962 | 37.88% | 13,788 | 21.27% | 12,127 |
| 3 Year | 20.24% | 17,382 | 18.54% | 16,659 | 13.76% | 14,723 |
| 5 Year | 26.66% | 32,641 | 22.99% | 28,176 | 16.21% | 21,208 |
| Since Inception | 13.30% | 30,482 | 7.88% | 19,678 | 14.70% | 34,017 |

Inception date: 28-Dec-15 Managing since: 09-Nov-18

| | Tata Large & Mid Cap Fund ^a | | Nifty Large Midcap 250 TRI* | | Nifty 50 TRI# | |
|-----------------|--|----------|-----------------------------|--------|---------------|----------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 25.19% | 12,519 | 28.54% | 12,854 | 21.27% | 12,127 |
| 3 Year | 17.66% | 16,290 | 19.22% | 16,947 | 13.76% | 14,723 |
| 5 Year | 19.20% | 24,092 | 22.39% | 27,497 | 16.21% | 21,208 |
| Since Inception | 13.27% | 5,23,879 | NA | NA | 12.44% | 4,15,740 |

Inception date: 25-Feb-93 Managing since: 01-Nov-19

| | Tata Dividend Yield Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|-----------------|--------------------------|--------|----------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 25.94% | 12,594 | 27.29% | 12,729 | 21.27% | 12,127 |
| 3 Year | 17.93% | 16,399 | 16.89% | 15,969 | 13.76% | 14,723 |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 17.86% | 17,867 | 19.04% | 18,508 | 16.06% | 16,922 |

Inception date: 20-May-21 Managing since: 20-May-21

SCHEME PERFORMANCE

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Murthy Nagarajan (Contd.)

| | Tata Equity Savings Fund | | NIFTY Equity Savings Index* | | CRISIL 10 Year Gilt Index# | |
|----------------------------------|----------------------------------|--------|-----------------------------|--------|----------------------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 14.63% | 11,463 | 12.72% | 11,272 | 10.39% | 11,039 |
| 3 Year | 9.05% | 12,969 | 9.09% | 12,983 | 5.56% | 11,762 |
| 5 Year | 9.20% | 15,532 | 9.94% | 16,071 | 5.48% | 13,059 |
| Since Inception | 7.52% | 59,617 | NA | NA | NA | NA |
| Inception date: 27-Apr-00 | Managing since: 01-Apr-17 | | | | | |

(Manages debt portfolio)

| | Tata Housing Opportunities Fund | | NIFTY Housing Index TRI* | | Nifty 50 TRI# | |
|----------------------------------|----------------------------------|--------|--------------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 20.85% | 12,085 | 24.47% | 12,447 | 21.27% | 12,127 |
| 3 Year | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 22.12% | 15,658 | 16.77% | 14,159 | 16.50% | 14,088 |
| Inception date: 02-Sep-22 | Managing since: 02-Sep-22 | | | | | |

(Manages debt portfolio)

| | Tata Hybrid Equity Fund | | CRISIL Hybrid 35+65 Aggressive Index* | | Nifty 50 TRI# | |
|----------------------------------|----------------------------------|----------|---------------------------------------|--------|---------------|----------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 21.60% | 12,160 | 20.39% | 12,039 | 21.27% | 12,127 |
| 3 Year | 13.30% | 14,544 | 12.69% | 14,312 | 13.76% | 14,723 |
| 5 Year | 14.39% | 19,604 | 14.91% | 20,051 | 16.21% | 21,208 |
| Since Inception | 15.25% | 6,27,383 | NA | NA | 12.67% | 3,24,780 |
| Inception date: 08-Oct-95 | Managing since: 01-Apr-17 | | | | | |

(Manages debt portfolio)

| | Tata Multi Asset Opportunities Fund | | 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index* | | Nifty 50 TRI# | |
|----------------------------------|-------------------------------------|--------|---|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 21.11% | 12,111 | 20.24% | 12,024 | 21.27% | 12,127 |
| 3 Year | 13.78% | 14,728 | 13.26% | 14,527 | 13.76% | 14,723 |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 18.47% | 22,341 | 16.81% | 20,890 | 18.87% | 22,700 |
| Inception date: 04-Mar-20 | Managing since: 02-Feb-23 | | | | | |

| | Tata Multicap Fund | | NIFTY 500 Multicap 50:25:25 TRI* | | Nifty 50 TRI# | |
|----------------------------------|----------------------------------|--------|----------------------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 20.09% | 12,009 | 29.27% | 12,927 | 21.27% | 12,127 |
| 3 Year | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 22.62% | 14,508 | 32.40% | 16,687 | 20.29% | 14,009 |
| Inception date: 02-Feb-23 | Managing since: 16-Jan-23 | | | | | |

Lumpsum Performance of schemes managed by Sailesh Jain

| | Tata Arbitrage Fund | | Nifty 50 Arbitrage Index* | | CRISIL 1 Year T-Bill Index# | |
|----------------------------------|----------------------------------|--------|---------------------------|--------|-----------------------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 7.51% | 10,751 | 7.49% | 10,749 | 7.56% | 10,756 |
| 3 Year | 6.03% | 11,921 | 6.43% | 12,055 | 6.08% | 11,936 |
| 5 Year | 5.38% | 12,998 | 5.14% | 12,853 | 5.52% | 13,089 |
| Since Inception | 5.57% | 13,805 | 5.40% | 13,677 | 5.91% | 14,079 |
| Inception date: 18-Dec-18 | Managing since: 10-Dec-18 | | | | | |

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

| | Tata Retirement Savings Fund - Moderate Plan | | Crisil Hybrid 25+75 - Aggressive Index* | | Nifty 50 TRI# | |
|----------------------------------|--|--------|---|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 24.85% | 12,485 | 22.09% | 12,209 | 21.27% | 12,127 |
| 3 Year | 14.22% | 14,900 | 13.70% | 14,699 | 13.76% | 14,723 |
| 5 Year | 15.28% | 20,376 | 16.03% | 21,050 | 16.21% | 21,208 |
| Since Inception | 15.26% | 64,137 | 13.54% | 52,678 | 13.72% | 53,807 |
| Inception date: 01-Nov-11 | Managing since: 01-Apr-17 | | | | | |

| | Tata Retirement Savings Fund - Progressive Plan | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|---------------------------------|---|--------|----------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 27.59% | 12,759 | 27.29% | 12,729 | 21.27% | 12,127 |
| 3 Year | 15.16% | 15,272 | 16.89% | 15,969 | 13.76% | 14,723 |
| 5 Year | 16.24% | 21,238 | 19.44% | 24,337 | 16.21% | 21,208 |
| Since Inception | 15.51% | 65,980 | 15.09% | 62,922 | 13.72% | 53,807 |
| Inception date: 1-Nov-11 | Managing since: 01-Apr-17 | | | | | |

| | Tata Short Term Bond Fund* | | CRISIL Short Duration Debt A-II Index* | | CRISIL 10 Year Gilt Index# | |
|---------------------------------|----------------------------------|--------|--|--------|----------------------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 12.28% | 11,228 | 12.60% | 11,260 | 10.39% | 11,039 |
| 3 Year | 7.42% | 12,395 | 8.74% | 12,857 | 5.56% | 11,762 |
| 5 Year | 8.15% | 14,799 | 9.95% | 16,077 | 5.48% | 13,059 |
| Since Inception | 8.99% | 30,860 | 9.90% | 34,405 | 7.04% | 24,357 |
| Inception date: 1-Nov-11 | Managing since: 01-Apr-17 | | | | | |

| | Tata Balanced Advantage Fund | | CRISIL Hybrid 50+50 - Moderate Index* | | Nifty 50 TRI# | |
|----------------------------------|----------------------------------|--------|---------------------------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 16.42% | 11,642 | 17.84% | 11,784 | 21.27% | 12,127 |
| 3 Year | 11.60% | 13,900 | 11.17% | 13,738 | 13.76% | 14,723 |
| 5 Year | 13.02% | 18,456 | 13.15% | 18,563 | 16.21% | 21,208 |
| Since Inception | 12.57% | 19,970 | 13.33% | 20,775 | 16.40% | 24,280 |
| Inception date: 28-Jan-19 | Managing since: 28-Jan-19 | | | | | |

SCHEME PERFORMANCE

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Sailesh Jain (Contd.)

| | Tata Business Cycle Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|----------------------------------|--------------------------|--------|----------------------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 29.20% | 12,920 | 27.29% | 12,729 | 21.27% | 12,127 |
| 3 Year | 23.27% | 18,730 | 16.89% | 15,969 | 13.76% | 14,723 |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 21.59% | 19,147 | 16.88% | 16,795 | 13.92% | 15,422 |
| Inception date: 04-Aug-21 | | | Managing since: 16-Dec-21 | | | |

| | Tata Dividend Yield Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|----------------------------------|--------------------------|--------|----------------------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 25.94% | 12,594 | 27.29% | 12,729 | 21.27% | 12,127 |
| 3 Year | 17.93% | 16,399 | 16.89% | 15,969 | 13.76% | 14,723 |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 17.86% | 17,867 | 19.04% | 18,508 | 16.06% | 16,922 |
| Inception date: 20-May-21 | | | Managing since: 20-May-21 | | | |

| | Tata ELSS Tax Saver Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|----------------------------------|--------------------------|-----------|----------------------------------|----------|---------------|----------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 28.40% | 12,840 | 27.29% | 12,729 | 21.27% | 12,127 |
| 3 Year | 17.08% | 16,050 | 16.89% | 15,969 | 13.76% | 14,723 |
| 5 Year | 17.41% | 22,328 | 19.44% | 24,337 | 16.21% | 21,208 |
| Since Inception | 18.60% | 13,35,228 | 14.62% | 5,01,801 | 13.13% | 3,44,239 |
| Inception date: 31-Mar-96 | | | Managing since: 16-Dec-21 | | | |

Lumpsum Performance of schemes managed by Satish Chandra Mishra

| | Tata Hybrid Equity Fund ^{\$} | | CRISIL Hybrid 35+65 Aggressive Index* | | Nifty 50 TRI# | |
|----------------------------------|---------------------------------------|----------|---------------------------------------|--------|---------------|----------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 21.60% | 12,160 | 20.39% | 12,039 | 21.27% | 12,127 |
| 3 Year | 13.30% | 14,544 | 12.69% | 14,312 | 13.76% | 14,723 |
| 5 Year | 14.39% | 19,604 | 14.91% | 20,051 | 16.21% | 21,208 |
| Since Inception | 15.25% | 6,27,383 | NA | NA | 12.67% | 3,24,780 |
| Inception date: 08-Oct-95 | | | Managing since: 01-Nov-19 | | | |

^{\$}Satish Chandra Mishra is the Assistant Fund Manager since Nov 1, 2019

| | Tata Mid Cap Growth Fund | | Nifty Midcap 150 TRI* | | Nifty 50 TRI# | |
|----------------------------------|--------------------------|----------|----------------------------------|--------|---------------|----------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 29.78% | 12,978 | 31.68% | 13,168 | 21.27% | 12,127 |
| 3 Year | 21.15% | 17,781 | 23.91% | 19,023 | 13.76% | 14,723 |
| 5 Year | 24.78% | 30,281 | 28.00% | 34,409 | 16.21% | 21,208 |
| Since Inception | 14.13% | 5,57,918 | NA | NA | 11.42% | 2,68,745 |
| Inception date: 01-Jul-94 | | | Managing since: 09-Mar-21 | | | |

Lumpsum Performance of schemes managed by Sonam Udasi

| | Tata Equity P/E Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|----------------------------------|----------------------|----------|----------------------------------|----------|---------------|----------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 33.21% | 13,321 | 27.29% | 12,729 | 21.27% | 12,127 |
| 3 Year | 22.03% | 18,174 | 16.89% | 15,969 | 13.76% | 14,723 |
| 5 Year | 20.68% | 25,625 | 19.44% | 24,337 | 16.21% | 21,208 |
| Since Inception | 19.07% | 3,54,017 | 16.66% | 2,33,200 | 15.96% | 2,05,908 |
| Inception date: 29-Jun-04 | | | Managing since: 01-Apr-16 | | | |

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

| | Tata Equity Savings Fund | | NIFTY Equity Savings Index* | | CRISIL 10 Year Gilt Index# | |
|----------------------------------|--------------------------|--------|----------------------------------|--------|----------------------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 14.63% | 11,463 | 12.72% | 11,272 | 10.39% | 11,039 |
| 3 Year | 9.05% | 12,969 | 9.09% | 12,983 | 5.56% | 11,762 |
| 5 Year | 9.20% | 15,532 | 9.94% | 16,071 | 5.48% | 13,059 |
| Since Inception | 7.52% | 59,617 | NA | NA | NA | NA |
| Inception date: 27-Apr-00 | | | Managing since: 09-Nov-18 | | | |

| | Tata Multi Asset Opportunities Fund | | 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index* | | Nifty 50 TRI# | |
|----------------------------------|-------------------------------------|--------|---|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 21.11% | 12,111 | 20.24% | 12,024 | 21.27% | 12,127 |
| 3 Year | 13.78% | 14,728 | 13.26% | 14,527 | 13.76% | 14,723 |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 18.47% | 22,341 | 16.81% | 20,890 | 18.87% | 22,700 |
| Inception date: 04-Mar-20 | | | Managing since: 04-Mar-20 | | | |

(Manages Equity- Arbitrage portfolio)

| | Tata Quant Fund | | BSE 200 TRI* | | Nifty 50 TRI# | |
|----------------------------------|-----------------|--------|----------------------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 18.95% | 11,895 | 26.38% | 12,638 | 21.27% | 12,127 |
| 3 Year | 13.96% | 14,799 | 16.17% | 15,679 | 13.76% | 14,723 |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 9.21% | 15,340 | 19.03% | 23,305 | 16.64% | 21,117 |
| Inception date: 22-Jan-20 | | | Managing since: 22-Jan-20 | | | |

| | Tata Resources & Energy Fund | | Nifty Commodities TRI* | | Nifty 50 TRI# | |
|----------------------------------|------------------------------|--------|----------------------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 28.67% | 12,867 | 25.44% | 12,544 | 21.27% | 12,127 |
| 3 Year | 16.83% | 15,945 | 17.88% | 16,381 | 13.76% | 14,723 |
| 5 Year | 23.98% | 29,332 | 21.68% | 26,704 | 16.21% | 21,208 |
| Since Inception | 17.90% | 43,511 | 17.37% | 41,774 | 14.70% | 34,017 |
| Inception date: 28-Dec-15 | | | Managing since: 09-Nov-18 | | | |

SCHEME PERFORMANCE

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Sonam Udasi (Contd.)

| | Tata Retirement Savings Fund - Moderate Plan | | CRISIL Hybrid 25+75 - Aggressive Index* | | Nifty 50 TRI# | |
|-----------------|--|--------|---|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 24.85% | 12,485 | 22.09% | 12,209 | 21.27% | 12,127 |
| 3 Year | 14.22% | 14,900 | 13.70% | 14,699 | 13.76% | 14,723 |
| 5 Year | 15.28% | 20,376 | 16.03% | 21,050 | 16.21% | 21,208 |
| Since Inception | 15.26% | 64,137 | 13.54% | 52,678 | 13.72% | 53,807 |

Inception date: 01-Nov-11 Managing since: 01-Apr-16

| | Tata Retirement Savings Fund - Conservative Plan | | CRISIL Short Term Debt Hybrid 75+25 Index* | | CRISIL 10 Year Gilt Index# | |
|-----------------|--|--------|--|--------|----------------------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 12.28% | 11,228 | 12.60% | 11,260 | 10.39% | 11,039 |
| 3 Year | 7.42% | 12,395 | 8.74% | 12,857 | 5.56% | 11,762 |
| 5 Year | 8.15% | 14,799 | 9.95% | 16,077 | 5.48% | 13,059 |
| Since Inception | 8.99% | 30,860 | 9.90% | 34,405 | 7.04% | 24,357 |

Inception date: 01-Nov-11 Managing since: 01-Apr-16

(Manages equity portfolio)

| | Tata Retirement Savings Fund - Progressive Plan | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|-----------------|---|--------|----------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 27.59% | 12,759 | 27.29% | 12,729 | 21.27% | 12,127 |
| 3 Year | 15.16% | 15,272 | 16.89% | 15,969 | 13.76% | 14,723 |
| 5 Year | 16.24% | 21,238 | 19.44% | 24,337 | 16.21% | 21,208 |
| Since Inception | 15.51% | 65,980 | 15.09% | 62,922 | 13.72% | 53,807 |

Inception date: 01-Nov-11 Managing since: 01-Apr-16

Lumpsum Performance of schemes managed by Rahul Singh

| | Tata Balanced Advantage Fund | | CRISIL Hybrid 50+50 - Moderate Index* | | Nifty 50 TRI# | |
|-----------------|------------------------------|--------|---------------------------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 16.42% | 11,642 | 17.84% | 11,784 | 21.27% | 12,127 |
| 3 Year | 11.60% | 13,900 | 11.17% | 13,738 | 13.76% | 14,723 |
| 5 Year | 13.02% | 18,456 | 13.15% | 18,563 | 16.21% | 21,208 |
| Since Inception | 12.57% | 19,970 | 13.33% | 20,775 | 16.40% | 24,280 |

Inception date: 28-Jan-19 Managing since: 28-Jan-19

| | Tata Multi Asset Opportunities Fund | | 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index* | | Nifty 50 TRI# | |
|-----------------|-------------------------------------|--------|---|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 21.11% | 12,111 | 20.24% | 12,024 | 21.27% | 12,127 |
| 3 Year | 13.78% | 14,728 | 13.26% | 14,527 | 13.76% | 14,723 |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 18.47% | 22,341 | 16.81% | 20,890 | 18.87% | 22,700 |

Inception date: 04-Mar-20 Managing since: 04-Mar-20

| | Tata Business Cycle Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|-----------------|--------------------------|--------|----------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 29.20% | 12,920 | 27.29% | 12,729 | 21.27% | 12,127 |
| 3 Year | 23.27% | 18,730 | 16.89% | 15,969 | 13.76% | 14,723 |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 21.59% | 19,147 | 16.88% | 16,795 | 13.92% | 15,422 |

Inception date: 04-Aug-21 Managing since: 16-Jul-21

| | Tata Multicap Fund | | NIFTY 500 Multicap 50:25:25 TRI* | | Nifty 50 TRI# | |
|-----------------|--------------------|--------|----------------------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 20.09% | 12,009 | 29.27% | 12,927 | 21.27% | 12,127 |
| 3 Year | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 22.62% | 14,508 | 32.40% | 16,687 | 20.29% | 14,009 |

Inception date: 02-Feb-23 Managing since: 02-Feb-23

| | Tata Corporate Bond Fund ^a | | CRISIL Corporate Bond A-II Index* | | CRISIL 10 Year Gilt Index# | |
|-----------------|---------------------------------------|--------|-----------------------------------|--------|----------------------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 8.44% | 10,844 | 8.00% | 10,800 | 10.39% | 11,039 |
| 3 Year | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 5.64% | 11,788 | 5.94% | 11,887 | 5.62% | 11,782 |

Inception date: 01-Dec-21 Managing since: 22-Nov-21

| | Tata Short Term Bond Fund ^a | | CRISIL Short Duration Debt A-II Index* | | CRISIL 10 Year Gilt Index# | |
|-----------------|--|--------|--|--------|----------------------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 7.62% | 10,762 | 8.04% | 10,804 | 10.39% | 11,039 |
| 3 Year | 5.50% | 11,744 | 5.98% | 11,903 | 5.56% | 11,762 |
| 5 Year | 5.73% | 13,214 | 6.25% | 13,548 | 5.48% | 13,059 |
| Since Inception | 7.04% | 45,707 | 7.08% | 46,084 | 6.35% | 39,560 |

Inception date: 08-Aug-02 Managing since: 06-Feb-20

| | Tata Liquid Fund ^a | | CRISIL Liquid Debt A-I Index* | | CRISIL 1 Year T-Bill Index# | |
|-----------------|-------------------------------|--------|-------------------------------|--------|-----------------------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 7 Day | 6.69% | 10,011 | 6.88% | 10,011 | 8.87% | 10,014 |
| 15 Day | 6.65% | 10,025 | 6.71% | 10,025 | 7.80% | 10,029 |
| 30 Day | 6.87% | 10,053 | 6.86% | 10,053 | 7.54% | 10,058 |
| 1 Year | 7.32% | 10,734 | 7.32% | 10,734 | 7.56% | 10,758 |
| 3 Year | 6.24% | 11,992 | 6.36% | 12,035 | 6.08% | 11,938 |
| 5 Year | 5.26% | 12,928 | 5.38% | 12,999 | 5.53% | 13,089 |
| Since Inception | 7.02% | 39,503 | 6.67% | 36,968 | 6.06% | 32,964 |

Inception date: 01-Sep-04 Managing since: 06-Feb-20

&Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

| | Tata Treasury Advantage Fund ^a | | CRISIL Low Duration Debt A-I Index* | | CRISIL 1 Year T-Bill Index# | |
|-----------------|---|--------|-------------------------------------|--------|-----------------------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 7.42% | 10,742 | 7.69% | 10,769 | 7.56% | 10,756 |
| 3 Year | 6.01% | 11,913 | 6.40% | 12,046 | 6.08% | 11,936 |
| 5 Year | 5.82% | 13,275 | 6.01% | 13,392 | 5.52% | 13,089 |
| Since Inception | 7.12% | 37,587 | 7.27% | 38,561 | 6.13% | 31,420 |

Inception date: 06-Sep-05 Managing since: 06-Feb-20

&Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

SCHEME PERFORMANCE

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Abhishek Sonthalia (Contd.)

| Period | Tata Ultra Short Term Fund | | CRISIL Ultra Short Duration Debt A-I Index* | | CRISIL 1 Year T-Bill Index# | |
|-----------------|----------------------------|--------|---|--------|-----------------------------|--------|
| | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 6.93% | 10,693 | 7.64% | 10,764 | 7.56% | 10,756 |
| 3 Year | 5.75% | 11,824 | 6.58% | 12,106 | 6.08% | 11,936 |
| 5 Year | 5.06% | 12,802 | 5.88% | 13,308 | 5.52% | 13,089 |
| Since Inception | 5.39% | 13,604 | 6.20% | 14,225 | 5.87% | 13,964 |

Inception date: 22-Jan-19

Managing since: 01-Sep-24

Lumpsum Performance of schemes managed by Tapan Patel

| Period | Tata Equity Savings Fund | | NIFTY Equity Savings Index* | | CRISIL 10 Year Gilt Index# | |
|-----------------|--------------------------|--------|-----------------------------|--------|----------------------------|--------|
| | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 14.63% | 11,463 | 12.72% | 11,272 | 10.39% | 11,039 |
| 3 Year | 9.05% | 12,969 | 9.09% | 12,983 | 5.56% | 11,762 |
| 5 Year | 9.20% | 15,532 | 9.94% | 16,071 | 5.48% | 13,059 |
| Since Inception | 7.52% | 59,617 | NA | NA | NA | NA |

Inception date: 27-Apr-00

Managing since: 11-Aug-23

(Manages Commodity portfolio)

| Period | Tata Multi Asset Opportunities Fund | | 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index* | | Nifty 50 TRI# | |
|-----------------|-------------------------------------|--------|---|--------|---------------|--------|
| | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 21.11% | 12,111 | 20.24% | 12,024 | 21.27% | 12,127 |
| 3 Year | 13.78% | 14,728 | 13.26% | 14,527 | 13.76% | 14,723 |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 18.47% | 22,341 | 16.81% | 20,890 | 18.87% | 22,700 |

Inception date: 04-Mar-20

Managing since: 16-Aug-23

(Manages Commodity portfolio)

Lumpsum Performance of schemes managed by Aditya Bagul

| Period | Tata Flexi Cap Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|-----------------|---------------------|--------|----------------|--------|---------------|--------|
| | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 22.67% | 12,267 | 27.29% | 12,729 | 21.27% | 12,127 |
| 3 Year | 13.35% | 14,564 | 16.89% | 15,969 | 13.76% | 14,723 |
| 5 Year | 15.59% | 20,649 | 19.44% | 24,337 | 16.21% | 21,208 |
| Since Inception | 14.44% | 23,188 | 15.59% | 24,681 | 13.89% | 22,498 |

Inception date: 06-Sep-18

Managing since: 03-Oct-23

Lumpsum Performance of schemes managed by Jeetendra Khatri

| Period | Tata Small Cap Fund | | Nifty Smallcap 250 TRI* | | Nifty 50 TRI# | |
|-----------------|---------------------|--------|-------------------------|--------|---------------|--------|
| | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 38.86% | 13,886 | 34.52% | 13,452 | 21.27% | 12,127 |
| 3 Year | 26.05% | 20,029 | 24.77% | 19,424 | 13.76% | 14,723 |
| 5 Year | 32.10% | 40,295 | 30.76% | 38,278 | 16.21% | 21,208 |
| Since Inception | 27.12% | 42,727 | 23.56% | 35,975 | 16.13% | 24,722 |

Inception date: 12-Nov-18

Managing since: 03-Oct-23

Lumpsum Performance of schemes managed by Tejas Gutka

| Period | Tata ELSS Tax Saver Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|-----------------|--------------------------|-----------|----------------|----------|---------------|----------|
| | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 28.40% | 12,840 | 27.29% | 12,729 | 21.27% | 12,127 |
| 3 Year | 17.08% | 16,050 | 16.89% | 15,969 | 13.76% | 14,723 |
| 5 Year | 17.41% | 22,328 | 19.44% | 24,337 | 16.21% | 21,208 |
| Since Inception | 18.60% | 13,35,228 | 14.62% | 5,01,801 | 13.13% | 3,44,239 |

Inception date: 31-Mar-96

Managing since: 09-Mar-21

| Period | Tata Housing Opportunities Fund | | NIFTY Housing TRI* | | Nifty 50 TRI# | |
|-----------------|---------------------------------|--------|--------------------|--------|---------------|--------|
| | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 20.85% | 12,085 | 24.47% | 12,447 | 21.27% | 12,127 |
| 3 Year | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 22.12% | 15,658 | 16.77% | 14,159 | 16.50% | 14,088 |

Inception date: 02-Sep-22

Managing since: 02-Sep-22

| Period | Tata Multicap Fund | | NIFTY 500 Multicap 50:25:25 TRI* | | Nifty 50 TRI# | |
|-----------------|--------------------|--------|----------------------------------|--------|---------------|--------|
| | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 20.09% | 12,009 | 29.27% | 12,927 | 21.27% | 12,127 |
| 3 Year | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 22.62% | 14,508 | 32.40% | 16,687 | 20.29% | 14,009 |

Inception date: 02-Feb-23

Managing since: 02-Feb-23

Lumpsum Performance of schemes managed by Harsh Dave

| Period | Tata India Consumer Fund | | Nifty India Consumption TRI* | | Nifty 50 TRI# | |
|-----------------|--------------------------|--------|------------------------------|--------|---------------|--------|
| | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 31.21% | 13,121 | 28.60% | 12,860 | 21.27% | 12,127 |
| 3 Year | 20.32% | 17,417 | 19.03% | 16,865 | 13.76% | 14,723 |
| 5 Year | 21.00% | 25,960 | 19.33% | 24,216 | 16.21% | 21,208 |
| Since Inception | 18.48% | 45,458 | 15.23% | 35,459 | 14.70% | 34,017 |

Inception date: 28-Dec-15

Managing since: 03-Oct-23

*Abhishek Sonthalia is the Co-Fund Manager since Feb 6, 2020

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

SCHEME PERFORMANCE

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Kapil Malhotra

| | Tata Business Cycle Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|-----------------|--------------------------|--------|---------------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 29.20% | 12,920 | 27.29% | 12,729 | 21.27% | 12,127 |
| 3 Year | 23.27% | 18,730 | 16.89% | 15,969 | 13.76% | 14,723 |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 21.59% | 19,147 | 16.88% | 16,795 | 13.92% | 15,422 |
| Inception date: | 04-Aug-21 | | Managing since: 19-Dec-23 | | | |

| | Tata Focused Equity Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|-----------------|--------------------------|--------|---------------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 28.36% | 12,836 | 27.29% | 12,729 | 21.27% | 12,127 |
| 3 Year | 17.43% | 16,195 | 16.89% | 15,969 | 13.76% | 14,723 |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 19.01% | 23,826 | 19.65% | 24,476 | 16.34% | 21,274 |
| Inception date: | 05-Dec-19 | | Managing since: 19-Dec-23 | | | |

| | Tata Digital India Fund | | NIFTY IT TRI* | | Nifty 50 TRI# | |
|-----------------|-------------------------|--------|---------------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 39.47% | 13,947 | 35.02% | 13,502 | 21.27% | 12,127 |
| 3 Year | 12.31% | 14,166 | 9.28% | 13,051 | 13.76% | 14,723 |
| 5 Year | 29.52% | 36,503 | 25.89% | 31,653 | 16.21% | 21,208 |
| Since Inception | 20.65% | 53,460 | 18.57% | 45,779 | 14.70% | 34,017 |
| Inception date: | 28-Dec-15 | | Managing since: 19-Dec-23 | | | |

| | Tata Housing Opportunities Fund | | NIFTY Housing Index TRI* | | Nifty 50 TRI# | |
|-----------------|---------------------------------|--------|---------------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 20.85% | 12,085 | 24.47% | 12,447 | 21.27% | 12,127 |
| 3 Year | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 22.12% | 15,658 | 16.77% | 14,159 | 16.50% | 14,088 |
| Inception date: | 02-Sep-22 | | Managing since: 19-Dec-23 | | | |

| | Tata Dividend Yield Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|-----------------|--------------------------|--------|---------------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 25.94% | 12,594 | 27.29% | 12,729 | 21.27% | 12,127 |
| 3 Year | 17.93% | 16,399 | 16.89% | 15,969 | 13.76% | 14,723 |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 17.86% | 17,867 | 19.04% | 18,508 | 16.06% | 16,922 |
| Inception date: | 20-May-21 | | Managing since: 19-Dec-23 | | | |

| | Tata Large Cap Fund | | Nifty 100 TRI* | | Nifty 50 TRI# | |
|-----------------|---------------------|-----------|---------------------------|--------|---------------|----------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 25.60% | 12,560 | 25.34% | 12,534 | 21.27% | 12,127 |
| 3 Year | 14.87% | 15,156 | 14.47% | 15,001 | 13.76% | 14,723 |
| 5 Year | 16.33% | 21,325 | 16.76% | 21,722 | 16.21% | 21,208 |
| Since Inception | 19.26% | 10,79,695 | NA | NA | 13.49% | 2,89,290 |
| Inception date: | 07-May-98 | | Managing since: 19-Dec-23 | | | |

| | Tata Multicap Fund | | NIFTY 500 Multicap 50:25:25 TRI* | | Nifty 50 TRI# | |
|-----------------|--------------------|--------|----------------------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 20.09% | 12,009 | 29.27% | 12,927 | 21.27% | 12,127 |
| 3 Year | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 22.62% | 14,508 | 32.40% | 16,687 | 20.29% | 14,009 |
| Inception date: | 02-Feb-23 | | Managing since: 19-Dec-23 | | | |

Lumpsum Performance of schemes managed by Kapil Menon

| | Tata Nifty 50 Exchange Traded Fund | | Nifty 50 TRI* | | BSE Sensex TRI# | |
|-----------------|------------------------------------|--------|---------------------------|--------|-----------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 21.11% | 12,111 | 21.27% | 12,127 | 20.59% | 12,059 |
| 3 Year | 13.66% | 14,682 | 13.76% | 14,723 | 13.28% | 14,535 |
| 5 Year | 16.09% | 21,106 | 16.21% | 21,208 | 15.74% | 20,783 |
| Since Inception | 15.64% | 23,622 | 15.74% | 23,737 | 15.66% | 23,648 |
| Inception date: | 01-Jan-19 | | Managing since: 26-Apr-24 | | | |

| | Tata Nifty India Digital Exchange Traded Fund | | Nifty India Digital TRI* | | Nifty 50 TRI# | |
|-----------------|---|--------|---------------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 39.78% | 13,978 | 40.61% | 14,061 | 21.27% | 12,127 |
| 3 Year | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 17.43% | 15,352 | 17.54% | 15,390 | 14.30% | 14,284 |
| Inception date: | 31-Mar-22 | | Managing since: 26-Apr-24 | | | |

| | TATA NIFTY 50 INDEX FUND | | Nifty 50 TRI* | | BSE Sensex TRI# | |
|-----------------|--------------------------|----------|---------------------------|----------|-----------------|----------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 20.43% | 12,043 | 21.27% | 12,127 | 20.59% | 12,059 |
| 3 Year | 13.06% | 14,451 | 13.76% | 14,723 | 13.28% | 14,535 |
| 5 Year | 15.32% | 20,411 | 16.21% | 21,208 | 15.74% | 20,783 |
| Since Inception | 15.77% | 2,42,404 | 17.02% | 3,06,646 | 17.48% | 3,33,499 |
| Inception date: | 25-Feb-03 | | Managing since: 26-Apr-24 | | | |

| | Tata Nifty Midcap 150 Momentum 50 Index Fund | | Nifty Midcap150 Momentum 50 TRI* | | Nifty 50 TRI# | |
|-----------------|--|--------|----------------------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 37.18% | 13,718 | 40.01% | 14,001 | 21.27% | 12,127 |
| 3 Year | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA |
| Since Inception | 34.05% | 18,570 | 36.53% | 19,305 | 17.53% | 14,065 |
| Inception date: | 20-Oct-22 | | Managing since: 26-Apr-24 | | | |

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

SCHEME PERFORMANCE

Lumpsum Performance of Open Ended Schemes

Lumpsum Performance of schemes managed by Kapil Menon (Contd.)

| | Tata Nifty Private Bank Exchange Traded Fund | | Nifty Private Bank TRI* | | Nifty 50 TRI# | |
|----------------------------------|--|----------------------------------|-------------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 10.14% | 11,014 | 10.34% | 11,034 | 21.27% | 12,127 |
| 3 Year | 12.14% | 14,103 | 12.44% | 14,214 | 13.76% | 14,723 |
| 5 Year | 7.79% | 14,559 | 8.03% | 14,722 | 16.21% | 21,208 |
| Since Inception | 10.80% | 17,140 | 10.58% | 16,965 | 17.40% | 23,237 |
| Inception date: 30-Aug-19 | | Managing since: 26-Apr-24 | | | | |

| | TATA BSE SENSEX INDEX FUND | | BSE Sensex TRI* | | Nifty 50 TRI# | |
|----------------------------------|----------------------------|----------------------------------|-----------------|----------|---------------|----------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 19.75% | 11,975 | 20.59% | 12,059 | 21.27% | 12,127 |
| 3 Year | 12.51% | 14,243 | 13.28% | 14,535 | 13.76% | 14,723 |
| 5 Year | 14.63% | 19,808 | 15.74% | 20,783 | 16.21% | 21,208 |
| Since Inception | 15.56% | 2,33,196 | 17.48% | 3,33,499 | 17.02% | 3,06,646 |
| Inception date: 25-Feb-03 | | Managing since: 26-Apr-24 | | | | |

Lumpsum Performance of schemes managed by Rajat Srivastava

| | Tata India Pharma And Healthcare Fund | | Nifty Pharma TRI* | | Nifty 50 TRI# | |
|----------------------------------|---------------------------------------|----------------------------------|-------------------|--------|---------------|--------|
| Period | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 39.62% | 13,962 | 37.88% | 13,788 | 21.27% | 12,127 |
| 3 Year | 20.24% | 17,382 | 18.54% | 16,659 | 13.76% | 14,723 |
| 5 Year | 26.66% | 32,641 | 22.99% | 28,176 | 16.21% | 21,208 |
| Since Inception | 13.30% | 30,482 | 7.88% | 19,678 | 14.70% | 34,017 |
| Inception date: 28-Dec-15 | | Managing since: 16-Sep-24 | | | | |

SIP Performance of Open Ended Schemes

SIP Performance of schemes managed by Abhinav Sharma

| | Tata Ethical Fund | | Nifty 500 Shariah TRI* | | Nifty 50 TRI# | | |
|----------------------------------|-------------------|--|------------------------|----------------------------------|---------------|----------|-------------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 12.16% | 1,27,684 | 14.52% | 1,29,145 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 18.06% | 4,69,484 | 20.32% | 4,84,561 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 19.98% | 9,85,877 | 21.34% | 10,18,893 | 18.08% | 9,41,396 |
| Since Inception | 33,90,000 | 17.78% | 7,45,53,256 | 15.46% | 1,01,95,747 | 14.72% | 2,79,89,010 |
| Inception date: 24-May-96 | | First Installment date: 01-Sep-96 | | Managing since: 06-Sep-21 | | | |

| | Tata Large Cap Fund | | Nifty 100 TRI* | | Nifty 50 TRI# | | |
|----------------------------------|---------------------|--|----------------|----------------------------------|---------------|----------|-------------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 10.78% | 1,26,822 | 11.32% | 1,27,157 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 18.99% | 4,75,634 | 18.17% | 4,70,206 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 19.61% | 9,76,971 | 19.02% | 9,63,209 | 18.08% | 9,41,396 |
| Since Inception | 31,80,000 | 17.32% | 5,14,07,460 | 14.93% | 1,74,49,293 | 14.73% | 2,80,12,242 |
| Inception date: 07-May-98 | | First Installment date: 01-Jun-98 | | Managing since: 05-Apr-23 | | | |

| | Tata Infrastructure Fund | | BSE India Infrastructure TRI* | | Nifty 50 TRI# | | |
|----------------------------------|--------------------------|--|-------------------------------|----------------------------------|---------------|----------|-------------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 10.74% | 1,26,801 | 11.31% | 1,27,152 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 31.51% | 5,64,039 | 43.61% | 6,59,318 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 32.56% | 13,31,113 | 41.17% | 16,24,426 | 18.08% | 9,41,396 |
| Since Inception | 23,80,000 | 14.84% | 1,27,05,613 | 16.52% | 93,09,161 | 13.43% | 1,06,98,131 |
| Inception date: 31-Dec-04 | | First Installment date: 01-Feb-05 | | Managing since: 18-Jun-18 | | | |

SIP Performance of schemes managed by Akhil Mittal

| | Tata Balanced Advantage Fund | | CRISIL Hybrid 50+50 - Moderate Index* | | Nifty 50 TRI# | | |
|----------------------------------|------------------------------|--|---------------------------------------|----------------------------------|---------------|----------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 8.29% | 1,25,266 | 10.59% | 1,26,707 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 13.44% | 4,39,607 | 13.93% | 4,42,748 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 13.62% | 8,43,785 | 13.74% | 8,46,306 | 18.08% | 9,41,396 |
| Since Inception | 7,00,000 | 13.38% | 10,37,271 | 13.56% | 10,42,880 | 17.44% | 11,67,292 |
| Inception date: 28-Jan-19 | | First Installment date: 01-Feb-19 | | Managing since: 28-Jan-19 | | | |

| | Tata Gilt Securities Fund | | CRISIL Dynamic Gilt Index (AIII)* | | CRISIL 10 Year Gilt Index# | | |
|----------------------------------|---------------------------|--|-----------------------------------|----------------------------------|----------------------------|----------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 8.13% | 1,25,165 | 10% | 1,26,335 | 9.79% | 1,26,205 |
| 3 Year | 3,60,000 | 7.34% | 4,02,151 | 8.43% | 4,08,698 | 8.13% | 4,06,863 |
| 5 Year | 6,00,000 | 5.94% | 6,96,953 | 6.94% | 7,14,620 | 6.11% | 6,99,950 |
| Since Inception | 30,20,000 | 7.03% | 80,17,309 | 7.74% | 89,27,195 | 6.39% | 62,58,675 |
| Inception date: 06-Sep-99 | | First Installment date: 01-Oct-99 | | Managing since: 01-Mar-22 | | | |

| | Tata Floating Rate Fund | | CRISIL Short Duration Debt A-II Index* | | CRISIL 10 Year Gilt Index# | | |
|----------------------------------|-------------------------|--|--|----------------------------------|----------------------------|----------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 7.77% | 1,24,936 | 7.99% | 1,25,075 | 9.79% | 1,26,205 |
| 3 Year | 3,60,000 | 7.03% | 4,00,309 | 7.15% | 4,01,012 | 8.13% | 4,06,863 |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 4,00,000 | 6.83% | 4,48,555 | 6.89% | 4,49,041 | 7.60% | 4,54,265 |
| Inception date: 07-Jul-21 | | First Installment date: 01-Aug-21 | | Managing since: 21-Jun-21 | | | |

| | Tata Treasury Advantage Fund## | | CRISIL Low Duration Debt A-I Index* | | CRISIL 1 Year T-Bill Index# | | |
|----------------------------------|--------------------------------|--|-------------------------------------|----------------------------------|-----------------------------|----------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 7.39% | 1,24,698 | 7.62% | 1,24,841 | 7.59% | 1,24,824 |
| 3 Year | 3,60,000 | 6.80% | 3,98,973 | 7.18% | 4,01,178 | 6.96% | 3,99,877 |
| 5 Year | 6,00,000 | 6.05% | 6,98,924 | 6.36% | 7,04,373 | 6.01% | 6,98,160 |
| Since Inception | 23,00,000 | 6.83% | 46,41,288 | 7.25% | 48,56,303 | 6.30% | 43,81,926 |
| Inception date: 06-Sep-05 | | First Installment date: 01-Oct-05 | | Managing since: 26-Jun-14 | | | |

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

SCHEME PERFORMANCE

SIP Performance of schemes managed by Akhil Mittal (Contd.)

| | | Tata Ultra Short Term Fund | | CRISIL Ultra Short Duration Debt A-I Index* | | CRISIL 1 Year T-Bill Index# | |
|-----------------|---------------|----------------------------|----------|---|----------|-----------------------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 6.93% | 1,24,406 | 7.56% | 1,24,802 | 7.59% | 1,24,824 |
| 3 Year | 3,60,000 | 6.45% | 3,96,862 | 7.25% | 4,01,597 | 6.96% | 3,99,877 |
| 5 Year | 6,00,000 | 5.60% | 6,91,056 | 6.40% | 7,05,054 | 6.01% | 6,98,160 |
| Since Inception | 7,00,000 | 5.49% | 8,23,163 | 6.30% | 8,42,905 | 5.92% | 8,33,572 |

Inception date: 22-Jan-19

First Installment date: 01-Feb-19

Managing since: 11-Jan-19

SIP Performance of schemes managed by Amey Sathe

| | | Tata Banking and Financial Services Fund | | Nifty Financial Services TRI* | | Nifty 50 TRI# | |
|-----------------|---------------|--|-----------|-------------------------------|-----------|---------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 13.78% | 1,28,685 | 16.69% | 1,30,476 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 19.17% | 4,76,893 | 15.66% | 4,53,802 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 18.18% | 9,43,520 | 16.09% | 8,96,545 | 18.08% | 9,41,396 |
| Since Inception | 10,70,000 | 15.38% | 21,76,903 | 15.12% | 21,50,398 | 15.73% | 22,13,020 |

Inception date: 28-Dec-15

First Installment date: 01-Jan-16

Managing since: 18-Jun-18

| | | Tata Flexi Cap Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|-----------------|---------------|---------------------|-----------|----------------|-----------|---------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 13.93% | 1,28,779 | 13.29% | 1,28,380 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 19.40% | 4,78,386 | 21.42% | 4,92,056 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 18.27% | 9,45,681 | 22% | 10,35,216 | 18.08% | 9,41,396 |
| Since Inception | 7,40,000 | 17.18% | 12,62,777 | 20.50% | 13,98,809 | 17.19% | 12,63,376 |

Inception date: 06-Sep-18

First Installment date: 01-Oct-18

Managing since: 05-Apr-23

SIP Performance of schemes managed by Amit Somani

| | | Tata CRISIL-IBX Gilt Index April 2026 Index Fund | | CRISIL-IBX Gilt Index – April 2026 TRI* | | CRISIL 10 Year Gilt Index# | |
|-----------------|---------------|--|----------|---|----------|----------------------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 7.32% | 1,24,654 | 7.72% | 1,24,903 | 9.79% | 1,26,205 |
| 3 Year | NA | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 2,50,000 | 7.21% | 2,69,738 | 7.60% | 2,70,808 | 9% | 2,74,722 |

Inception date: 30-Sep-22

First Installment date: 01-Nov-22

Managing since: 30-Sep-22

| | | Tata Liquid Fund | | CRISIL Liquid Debt A-I Index* | | CRISIL 1 Year T-Bill Index# | |
|-----------------|---------------|------------------|-----------|-------------------------------|-----------|-----------------------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 7.24% | 1,24,642 | 7.24% | 1,24,642 | 7.60% | 1,24,873 |
| 3 Year | 3,60,000 | 6.90% | 3,99,642 | 6.97% | 4,00,101 | 6.95% | 3,99,991 |
| 5 Year | 6,00,000 | 5.97% | 6,97,654 | 6.09% | 6,99,807 | 6.01% | 6,98,355 |
| Since Inception | 24,20,000 | 6.85% | 50,95,894 | 6.67% | 49,89,520 | 6.82% | 47,72,964 |

Inception date: 01-Sep-04

First Installment date: 01-Oct-04

Managing since: 16-Oct-13

| | | TATA Nifty G Sec Dec 2029 Index Fund | | Nifty G-Sec Dec 2029 Index (TRI)* | | CRISIL 10 Year Gilt Index# | |
|-----------------|---------------|--------------------------------------|----------|-----------------------------------|----------|----------------------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 8.70% | 1,25,520 | 9.17% | 1,25,817 | 9.79% | 1,26,205 |
| 3 Year | NA | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 2,20,000 | 8.27% | 2,37,524 | 8.76% | 2,38,581 | 9.10% | 2,39,293 |

Inception date: 13-Jan-23

First Installment date: 01-Feb-23

Managing since: 13-Jan-23

| | | Tata Nifty G-Sec Dec 2026 Index Fund | | Nifty G-Sec Dec 2026 Index (TRI)* | | CRISIL 10 Year Gilt Index# | |
|-----------------|---------------|--------------------------------------|----------|-----------------------------------|----------|----------------------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 7.57% | 1,24,808 | 8.05% | 1,25,114 | 9.79% | 1,26,205 |
| 3 Year | NA | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 2,20,000 | 7.41% | 2,35,673 | 7.90% | 2,36,735 | 9.10% | 2,39,293 |

Inception date: 16-Jan-23

First Installment date: 01-Feb-23

Managing since: 16-Jan-23

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

SCHEME PERFORMANCE

SIP Performance of schemes managed by Chandraprakash Padiyar

| | | Tata Small Cap Fund | | Nifty Smallcap 250 TRI* | | Nifty 50 TRI# | |
|---------------------------|-----------------------------------|---------------------|-----------|---------------------------|-----------|---------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 33.24% | 1,40,431 | 21.97% | 1,33,699 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 33.67% | 5,80,337 | 33.59% | 5,79,773 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 35.15% | 14,13,841 | 34.15% | 13,81,424 | 18.08% | 9,41,396 |
| Since Inception | 7,20,000 | 32.79% | 19,17,855 | 31.15% | 18,28,643 | 17.31% | 12,14,839 |
| Inception date: 12-Nov-18 | First Installment date: 01-Dec-18 | | | Managing since: 12-Nov-18 | | | |

| | | Tata Large & Mid Cap Fund | | Nifty Large Midcap 250 TRI* | | Nifty 50 TRI# | |
|---------------------------|-----------------------------------|---------------------------|-------------|-----------------------------|-------------|---------------|-------------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 13.29% | 1,28,382 | 14.14% | 1,28,910 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 20.86% | 4,88,200 | 24.24% | 5,11,508 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 21.51% | 10,23,086 | 24.88% | 11,09,663 | 18.08% | 9,41,396 |
| Since Inception | 29,10,000 | 17.97% | 3,96,44,556 | 16.09% | 1,44,21,719 | 14.94% | 2,45,78,581 |
| Inception date: 25-Feb-93 | First Installment date: 01-Jul-00 | | | Managing since: 03-Sep-18 | | | |

SIP Performance of schemes managed by Meeta Shetty

| | | Tata Digital India Fund | | NIFTY IT TRI* | | Nifty 50 TRI# | |
|---------------------------|-----------------------------------|-------------------------|-----------|---------------------------|-----------|---------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 38.18% | 1,43,331 | 36.02% | 1,42,066 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 26.19% | 5,25,246 | 21.76% | 4,94,388 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 27.36% | 11,77,214 | 22.79% | 10,55,075 | 18.08% | 9,41,396 |
| Since Inception | 10,70,000 | 24.62% | 33,65,060 | 21.90% | 29,60,465 | 15.73% | 22,13,020 |
| Inception date: 28-Dec-15 | First Installment date: 01-Jan-16 | | | Managing since: 09-Nov-18 | | | |

| | | Tata Large & Mid Cap Fund | | Nifty Large Midcap 250 TRI* | | BSE Sensex TRI* | |
|---------------------------|-----------------------------------|---------------------------|-------------|-----------------------------|-------------|-----------------|-------------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 13.29% | 1,28,382 | 14.14% | 1,28,910 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 20.86% | 4,88,200 | 24.24% | 5,11,508 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 21.51% | 10,23,086 | 24.88% | 11,09,663 | 18.08% | 9,41,396 |
| Since Inception | 29,10,000 | 17.97% | 3,96,44,556 | 16.09% | 1,44,21,719 | 14.94% | 2,45,78,581 |
| Inception date: 25-Feb-93 | First Installment date: 01-Jul-00 | | | Managing since: 01-Nov-19 | | | |

| | | Tata Focused Equity Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|---------------------------|-----------------------------------|--------------------------|-----------|---------------------------|-----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 16.98% | 1,30,654 | 13.29% | 1,28,380 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 22.74% | 5,01,079 | 21.42% | 4,92,056 | 16.50% | 4,59,242 |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 5,90,000 | 22.56% | 10,21,799 | 22.11% | 10,10,839 | 18.16% | 9,20,173 |
| Inception date: 05-Dec-19 | First Installment date: 01-Jan-20 | | | Managing since: 11-Apr-22 | | | |

| | | Tata Nifty India Digital ETF Fund of Fund | | Nifty India Digital TRI* | | Nifty 50 TRI# | |
|---------------------------|-----------------------------------|---|----------|---------------------------|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 32.87% | 1,40,213 | 36.35% | 1,42,259 | 9.78% | 1,26,200 |
| 3 Year | NA | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 3,10,000 | 32.09% | 4,58,460 | 35% | 4,73,580 | 17.55% | 3,87,132 |
| Inception date: 13-Apr-22 | First Installment date: 01-May-22 | | | Managing since: 13-Apr-22 | | | |

SIP Performance of schemes managed by Murthy Nagarajan

| | | Tata Business Cycle Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|---------------------------|-----------------------------------|--------------------------|----------|---------------------------|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 12.92% | 1,28,155 | 13.29% | 1,28,380 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 26.93% | 5,30,549 | 21.42% | 4,92,056 | 16.50% | 4,59,242 |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 3,90,000 | 25.93% | 5,85,635 | 20.40% | 5,39,077 | 15.76% | 5,02,160 |
| Inception date: 04-Aug-21 | First Installment date: 01-Sep-21 | | | Managing since: 16-Jul-21 | | | |

| | | Tata Equity Savings Fund | | NIFTY Equity Savings Index* | | CRISIL 10 Year Gilt Index# | |
|---------------------------|-----------------------------------|--------------------------|-----------|-----------------------------|-----------|----------------------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 10.39% | 1,26,582 | 8.55% | 1,25,427 | 9.73% | 1,26,167 |
| 3 Year | 3,60,000 | 11.24% | 4,25,853 | 10.60% | 4,21,889 | 8.11% | 4,06,766 |
| 5 Year | 6,00,000 | 10.45% | 7,80,024 | 10.51% | 7,81,309 | 6.09% | 6,99,743 |
| Since Inception | 29,50,000 | 7.33% | 79,86,204 | 9.35% | 64,68,986 | 6.39% | 62,57,501 |
| Inception date: 27-Apr-00 | First Installment date: 01-May-00 | | | Managing since: 01-Apr-17 | | | |

| | | Tata Dividend Yield Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|---------------------------|-----------------------------------|--------------------------|----------|---------------------------|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 10.06% | 1,26,373 | 13.29% | 1,28,380 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 22.15% | 4,97,065 | 21.42% | 4,92,056 | 16.50% | 4,59,242 |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 4,20,000 | 20.56% | 5,97,192 | 19.96% | 5,91,385 | 15.60% | 5,50,130 |
| Inception date: 20-May-21 | First Installment date: 01-Jun-21 | | | Managing since: 20-May-21 | | | |

| | | Tata Housing Opportunities Fund | | NIFTY Housing Index TRI* | | Nifty 50 TRI# | |
|---------------------------|-----------------------------------|---------------------------------|----------|---------------------------|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 9.30% | 1,25,899 | 5.88% | 1,23,745 | 9.78% | 1,26,200 |
| 3 Year | NA | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 2,60,000 | 22.91% | 3,30,311 | 20.11% | 3,21,337 | 17.60% | 3,13,380 |
| Inception date: 02-Sep-22 | First Installment date: 01-Oct-22 | | | Managing since: 02-Sep-22 | | | |

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

SCHEME PERFORMANCE

SIP Performance of schemes managed by Murthy Nagarajan (Contd.)

| | | Tata Hybrid Equity Fund | | CRISIL Hybrid 35+65 Aggressive Index* | | Nifty 50 TRI# | |
|----------------------------------|---------------|--|-------------|---------------------------------------|-------------|---------------|-------------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 11.60% | 1,27,334 | 11.07% | 1,27,003 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 15.90% | 4,55,343 | 15.78% | 4,54,598 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 16.53% | 9,06,374 | 15.90% | 8,92,356 | 18.08% | 9,41,396 |
| Since Inception | 34,60,000 | 15.92% | 5,71,12,204 | 13.11% | 1,50,02,304 | 14.73% | 2,80,12,242 |
| Inception date: 08-Oct-95 | | First Installment date: 01-Feb-96 | | Managing since: 01-Apr-17 | | | |

| | | Tata Retirement Savings Fund - Progressive Plan | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|----------------------------------|---------------|---|-----------|----------------------------------|-----------|---------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 20.79% | 1,32,980 | 13.29% | 1,28,380 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 22.96% | 5,02,649 | 21.42% | 4,92,056 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 19.80% | 9,81,612 | 22% | 10,35,216 | 18.08% | 9,41,396 |
| Since Inception | 15,60,000 | 15.71% | 46,88,498 | 16.29% | 48,92,005 | 14.60% | 43,22,228 |
| Inception date: 01-Nov-11 | | First Installment date: 01-Dec-11 | | Managing since: 01-Apr-17 | | | |

| | | Tata Multi Asset Opportunities Fund | | 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index* | | Nifty 50 TRI# | |
|----------------------------------|---------------|--|----------|---|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 11.17% | 1,27,065 | 10.90% | 1,26,900 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 16.44% | 4,58,874 | 15.08% | 4,50,068 | 16.50% | 4,59,242 |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 5,60,000 | 16.93% | 8,29,577 | 16.30% | 8,17,843 | 18.23% | 8,54,404 |
| Inception date: 04-Mar-20 | | First Installment date: 01-Apr-20 | | Managing since: 02-Feb-23 | | | |

| | | Tata Retirement Savings Fund - Conservative Plan | | CRISIL Short Term Debt Hybrid 75+25 Index* | | CRISIL 10 Year Gilt Index# | |
|----------------------------------|---------------|--|-----------|--|-----------|----------------------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 9.78% | 1,26,195 | 9.20% | 1,25,836 | 9.79% | 1,26,205 |
| 3 Year | 3,60,000 | 10.21% | 4,19,521 | 10.48% | 4,21,151 | 8.13% | 4,06,863 |
| 5 Year | 6,00,000 | 8.87% | 7,50,025 | 10.11% | 7,73,481 | 6.11% | 6,99,950 |
| Since Inception | 15,60,000 | 8.59% | 28,03,912 | 9.83% | 30,61,886 | 6.54% | 24,28,543 |
| Inception date: 01-Nov-11 | | First Installment date: 01-Dec-11 | | Managing since: 01-Apr-17 | | | |

| | | Tata Multicap Fund | | NIFTY 500 Multicap 50:25:25 TRI* | | Nifty 50 TRI# | |
|----------------------------------|---------------|--|----------|----------------------------------|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 9.87% | 1,26,253 | 15.39% | 1,29,681 | 9.78% | 1,26,200 |
| 3 Year | NA | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 2,10,000 | 18.88% | 2,46,821 | 28.17% | 2,65,408 | 17.70% | 2,44,468 |
| Inception date: 02-Feb-23 | | First Installment date: 01-Mar-23 | | Managing since: 16-Jan-23 | | | |

| | | Tata Short Term Bond Fund | | CRISIL Short Duration Debt A-II Index* | | CRISIL 10 Year Gilt Index# | |
|----------------------------------|---------------|--|-----------|--|-----------|----------------------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 7.47% | 1,24,746 | 7.99% | 1,25,075 | 9.79% | 1,26,205 |
| 3 Year | 3,60,000 | 6.61% | 3,97,826 | 7.15% | 4,01,012 | 8.13% | 4,06,863 |
| 5 Year | 6,00,000 | 5.74% | 6,93,586 | 6.32% | 7,03,659 | 6.11% | 6,99,950 |
| Since Inception | 26,70,000 | 6.87% | 61,29,241 | 7.37% | 65,44,875 | 6.35% | 57,37,835 |
| Inception date: 08-Aug-02 | | First Installment date: 01-Sep-02 | | Managing since: 01-Apr-17 | | | |

| | | Tata Retirement Savings Fund - Moderate Plan | | CRISIL Hybrid 25+75 - Aggressive Index* | | Nifty 50 TRI# | |
|----------------------------------|---------------|--|-----------|---|-----------|---------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 19.85% | 1,32,408 | 11.37% | 1,27,192 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 20.67% | 4,86,925 | 17.01% | 4,62,601 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 18.10% | 9,41,884 | 17.34% | 9,24,378 | 18.08% | 9,41,396 |
| Since Inception | 15,60,000 | 14.98% | 44,44,983 | 14.24% | 42,08,935 | 14.60% | 43,22,228 |
| Inception date: 01-Nov-11 | | First Installment date: 01-Dec-11 | | Managing since: 01-Apr-17 | | | |

| | | Tata Balanced Advantage Fund | | CRISIL Hybrid 50+50 - Moderate Index* | | Nifty 50 TRI# | |
|----------------------------------|---------------|--|-----------|---------------------------------------|-----------|---------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 8.29% | 1,25,266 | 10.59% | 1,26,707 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 13.44% | 4,39,607 | 13.93% | 4,42,748 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 13.62% | 8,43,785 | 13.74% | 8,46,306 | 18.08% | 9,41,396 |
| Since Inception | 7,00,000 | 13.38% | 10,37,271 | 13.56% | 10,42,880 | 17.44% | 11,67,292 |
| Inception date: 28-Jan-19 | | First Installment date: 01-Feb-19 | | Managing since: 28-Jan-19 | | | |

| | | Tata Dividend Yield Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|----------------------------------|---------------|--|----------|----------------------------------|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 10.06% | 1,26,373 | 13.29% | 1,28,380 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 22.15% | 4,97,065 | 21.42% | 4,92,056 | 16.50% | 4,59,242 |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 4,20,000 | 20.56% | 5,97,192 | 19.96% | 5,91,385 | 15.60% | 5,50,130 |
| Inception date: 20-May-21 | | First Installment date: 01-Jun-21 | | Managing since: 20-May-21 | | | |

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

SCHEME PERFORMANCE

SIP Performance of schemes managed by Sailesh Jain (Contd.)

| | | Tata ELSS Tax Saver Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|----------------------------------|--|--------------------------|----------------------------------|----------------|-------------|---------------|-------------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 18.45% | 1,31,557 | 13.29% | 1,28,380 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 21.71% | 4,94,004 | 21.42% | 4,92,056 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 21.23% | 10,16,314 | 22% | 10,35,216 | 18.08% | 9,41,396 |
| Since Inception | 33,30,000 | 18.40% | 7,71,56,557 | 15.92% | 4,85,65,079 | 14.73% | 2,80,12,242 |
| Inception date: 31-Mar-96 | First Installment date: 01-Aug-96 | | Managing since: 16-Dec-21 | | | | |

| | | Tata Multi Asset Opportunities Fund | | 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index* | | Nifty 50 TRI# | |
|----------------------------------|--|-------------------------------------|----------------------------------|---|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 11.17% | 1,27,065 | 10.90% | 1,26,900 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 16.44% | 4,58,874 | 15.08% | 4,50,068 | 16.50% | 4,59,242 |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 5,60,000 | 16.93% | 8,29,577 | 16.30% | 8,17,843 | 18.23% | 8,54,404 |
| Inception date: 04-Mar-20 | First Installment date: 01-Apr-20 | | Managing since: 04-Mar-20 | | | | |

| | | Tata Equity Savings Fund | | NIFTY Equity Savings Index* | | CRISIL 10 Year Gilt Index# | |
|----------------------------------|--|--------------------------|----------------------------------|-----------------------------|-----------|----------------------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 10.39% | 1,26,582 | 8.55% | 1,25,427 | 9.73% | 1,26,167 |
| 3 Year | 3,60,000 | 11.24% | 4,25,853 | 10.60% | 4,21,889 | 8.11% | 4,06,766 |
| 5 Year | 6,00,000 | 10.45% | 7,80,024 | 10.51% | 7,81,309 | 6.09% | 6,99,743 |
| Since Inception | 29,50,000 | 7.33% | 79,86,204 | 9.35% | 64,68,986 | 6.39% | 62,57,501 |
| Inception date: 27-Apr-00 | First Installment date: 01-May-00 | | Managing since: 09-Nov-18 | | | | |

| | | Tata Quant Fund | | BSE 200 TRI* | | Nifty 50 TRI# | |
|----------------------------------|--|-----------------|----------------------------------|--------------|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 10.60% | 1,26,712 | 12.11% | 1,27,651 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 18.43% | 4,71,935 | 20.08% | 4,82,960 | 16.50% | 4,59,242 |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 5,80,000 | 15.83% | 8,49,412 | 21.14% | 9,62,269 | 18.24% | 8,99,188 |
| Inception date: 22-Jan-20 | First Installment date: 01-Feb-20 | | Managing since: 22-Jan-20 | | | | |

SIP Performance of schemes managed by Satish Chandra Mishra

| | | Tata Hybrid Equity Fund | | CRISIL Hybrid 35+65 Aggressive Index* | | Nifty 50 TRI# | |
|----------------------------------|--|-------------------------|----------------------------------|---------------------------------------|-------------|---------------|-------------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 11.60% | 1,27,334 | 11.07% | 1,27,003 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 15.90% | 4,55,343 | 15.78% | 4,54,598 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 16.53% | 9,06,374 | 15.90% | 8,92,356 | 18.08% | 9,41,396 |
| Since Inception | 34,60,000 | 15.92% | 5,71,12,204 | 13.11% | 1,50,02,304 | 14.73% | 2,80,12,242 |
| Inception date: 08-Oct-95 | First Installment date: 01-Feb-96 | | Managing since: 01-Nov-19 | | | | |

| | | Tata Resources & Energy Fund | | Nifty Commodities TRI* | | Nifty 50 TRI# | |
|----------------------------------|--|------------------------------|----------------------------------|------------------------|-----------|---------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 9.54% | 1,26,050 | -1.44% | 1,19,075 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 20.92% | 4,88,630 | 19.26% | 4,77,492 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 23.09% | 10,62,857 | 23.56% | 10,74,925 | 18.08% | 9,41,396 |
| Since Inception | 10,70,000 | 19.14% | 25,98,961 | 17.92% | 24,53,584 | 15.73% | 22,13,020 |
| Inception date: 28-Dec-15 | First Installment date: 01-Jan-16 | | Managing since: 09-Nov-18 | | | | |

| | | Tata Mid Cap Growth Fund | | Nifty Midcap 150 TRI* | | Nifty 50 TRI# | |
|----------------------------------|--|--------------------------|----------------------------------|-----------------------|-------------|---------------|-------------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 15.66% | 1,29,846 | 16.92% | 1,30,618 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 27.84% | 5,37,117 | 30.36% | 5,55,564 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 27.15% | 11,71,454 | 30.76% | 12,75,819 | 18.08% | 9,41,396 |
| Since Inception | 24,80,000 | 18.53% | 2,31,70,876 | 18.29% | 1,88,60,914 | 13.75% | 1,24,91,509 |
| Inception date: 01-Jul-94 | First Installment date: 01-Apr-04 | | Managing since: 09-Mar-21 | | | | |

SIP Performance of schemes managed by Sonam Udasi

| | | Tata Equity P/E Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|----------------------------------|--|----------------------|----------------------------------|----------------|-------------|---------------|-------------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 16.01% | 1,30,062 | 13.29% | 1,28,380 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 27.87% | 5,37,311 | 21.42% | 4,92,056 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 25.56% | 11,27,756 | 22% | 10,35,216 | 18.08% | 9,41,396 |
| Since Inception | 24,50,000 | 17.05% | 1,83,47,847 | 14.59% | 1,34,09,623 | 13.66% | 1,19,32,614 |
| Inception date: 29-Jun-04 | First Installment date: 01-Jul-04 | | Managing since: 01-Apr-16 | | | | |

| | | Tata Retirement Savings Fund - Moderate Plan | | Crisil Hybrid 25+75 - Aggressive Index* | | Nifty 50 TRI# | |
|----------------------------------|--|--|----------------------------------|---|-----------|---------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 19.85% | 1,32,408 | 11.37% | 1,27,192 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 20.67% | 4,86,925 | 17.01% | 4,62,601 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 18.10% | 9,41,884 | 17.34% | 9,24,378 | 18.08% | 9,41,396 |
| Since Inception | 15,60,000 | 14.98% | 44,44,983 | 14.24% | 42,08,935 | 14.60% | 43,22,228 |
| Inception date: 01-Nov-11 | First Installment date: 01-Dec-11 | | Managing since: 01-Apr-16 | | | | |

| | | Tata India Consumer Fund | | Nifty India Consumption TRI* | | Nifty 50 TRI# | |
|----------------------------------|--|--------------------------|----------------------------------|------------------------------|-----------|---------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 27.27% | 1,36,883 | 16.27% | 1,30,222 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 27.47% | 5,34,448 | 23.16% | 5,03,995 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 24.52% | 11,00,072 | 21.99% | 10,34,960 | 18.08% | 9,41,396 |
| Since Inception | 10,70,000 | 19.35% | 26,24,706 | 17.28% | 23,81,094 | 15.73% | 22,13,020 |
| Inception date: 28-Dec-15 | First Installment date: 01-Jan-16 | | Managing since: 01-Apr-16 | | | | |

| | | Tata Retirement Savings Fund - Progressive Plan | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|----------------------------------|--|---|----------------------------------|----------------|-----------|---------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 20.79% | 1,32,980 | 13.29% | 1,28,380 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 22.96% | 5,02,649 | 21.42% | 4,92,056 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 19.80% | 9,81,612 | 22% | 10,35,216 | 18.08% | 9,41,396 |
| Since Inception | 15,60,000 | 15.71% | 46,88,498 | 16.29% | 48,92,005 | 14.60% | 43,22,228 |
| Inception date: 01-Nov-11 | First Installment date: 01-Dec-11 | | Managing since: 01-Apr-16 | | | | |

Note:

SCHEME PERFORMANCE

SIP Performance of schemes managed by Sonam Udasi (Contd.)

| | | Tata Retirement Savings Fund - Conservative Plan | | CRISIL Short Term Debt Hybrid 75+25 Index* | | CRISIL 10 Year Gilt Index# | |
|---------------------------|-----------------------------------|--|---------------------------|--|-----------|----------------------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 9.78% | 1,26,195 | 9.20% | 1,25,836 | 9.79% | 1,26,205 |
| 3 Year | 3,60,000 | 10.21% | 4,19,521 | 10.48% | 4,21,151 | 8.13% | 4,06,863 |
| 5 Year | 6,00,000 | 8.87% | 7,50,025 | 10.11% | 7,73,481 | 6.11% | 6,99,950 |
| Since Inception | 15,60,000 | 8.59% | 28,03,912 | 9.83% | 30,61,886 | 6.54% | 24,28,543 |
| Inception date: 01-Nov-11 | First Installment date: 01-Dec-11 | | Managing since: 01-Apr-16 | | | | |

SIP Performance of schemes managed by Rahul Singh

| | | Tata Balanced Advantage Fund | | CRISIL Hybrid 50+50 - Moderate Index* | | Nifty 50 TRI# | |
|---------------------------|-----------------------------------|------------------------------|---------------------------|---------------------------------------|-----------|---------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 8.29% | 1,25,266 | 10.59% | 1,26,707 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 13.44% | 4,39,607 | 13.93% | 4,42,748 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 13.62% | 8,43,785 | 13.74% | 8,46,306 | 18.08% | 9,41,396 |
| Since Inception | 7,00,000 | 13.38% | 10,37,271 | 13.56% | 10,42,880 | 17.44% | 11,67,292 |
| Inception date: 28-Jan-19 | First Installment date: 01-Feb-19 | | Managing since: 28-Jan-19 | | | | |

| | | Tata Multi Asset Opportunities Fund | | 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICMDEX Composite Index* | | Nifty 50 TRI# | |
|---------------------------|-----------------------------------|-------------------------------------|---------------------------|--|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 11.17% | 1,27,065 | 10.90% | 1,26,900 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 16.44% | 4,58,874 | 15.08% | 4,50,068 | 16.50% | 4,59,242 |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 5,60,000 | 16.93% | 8,29,577 | 16.30% | 8,17,843 | 18.23% | 8,54,404 |
| Inception date: 04-Mar-20 | First Installment date: 01-Apr-20 | | Managing since: 04-Mar-20 | | | | |

| | | Tata Business Cycle Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|---------------------------|-----------------------------------|--------------------------|---------------------------|----------------|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 12.92% | 1,28,155 | 13.29% | 1,28,380 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 26.93% | 5,30,549 | 21.42% | 4,92,056 | 16.50% | 4,59,242 |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 3,90,000 | 25.93% | 5,85,635 | 20.40% | 5,39,077 | 15.76% | 5,02,160 |
| Inception date: 04-Aug-21 | First Installment date: 01-Sep-21 | | Managing since: 16-Jul-21 | | | | |

| | | Tata Multicap Fund | | NIFTY 500 Multicap 50:25:25 TRI* | | Nifty 50 TRI# | |
|---------------------------|-----------------------------------|--------------------|---------------------------|----------------------------------|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 9.87% | 1,26,253 | 15.39% | 1,29,681 | 9.78% | 1,26,200 |
| 3 Year | NA | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 2,10,000 | 18.88% | 2,46,821 | 28.17% | 2,65,408 | 17.70% | 2,44,468 |
| Inception date: 02-Feb-23 | First Installment date: 01-Mar-23 | | Managing since: 02-Feb-23 | | | | |

SIP Performance of schemes managed by Abhishek Sonthalia

| | | Tata Corporate Bond Fund ^a | | CRISIL Corporate Bond A-II Index* | | CRISIL 10 Year Gilt Index# | |
|---------------------------|-----------------------------------|---------------------------------------|---------------------------|-----------------------------------|----------|----------------------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 8.31% | 1,25,277 | 7.87% | 1,25,000 | 9.79% | 1,26,205 |
| 3 Year | NA | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 3,50,000 | 7.17% | 3,88,842 | 7.17% | 3,88,816 | 8.28% | 3,95,081 |
| Inception date: 01-Dec-21 | First Installment date: 01-Jan-22 | | Managing since: 22-Nov-21 | | | | |

| | | Tata Treasury Advantage Fund | | CRISIL Low Duration Debt A-I Index* | | CRISIL 1 Year T-Bill Index# | |
|---------------------------|-----------------------------------|------------------------------|---------------------------|-------------------------------------|-----------|-----------------------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 7.39% | 1,24,698 | 7.62% | 1,24,841 | 7.59% | 1,24,824 |
| 3 Year | 3,60,000 | 6.80% | 3,98,973 | 7.18% | 4,01,178 | 6.96% | 3,99,877 |
| 5 Year | 6,00,000 | 6.05% | 6,98,924 | 6.36% | 7,04,373 | 6.01% | 6,98,160 |
| Since Inception | 23,00,000 | 6.83% | 46,41,288 | 7.25% | 48,56,303 | 6.30% | 43,81,926 |
| Inception date: 06-Sep-05 | First Installment date: 01-Oct-05 | | Managing since: 06-Feb-20 | | | | |

| | | Tata Liquid Fund | | CRISIL Liquid Debt A-I Index* | | CRISIL 1 Year T-Bill Index# | |
|---------------------------|-----------------------------------|------------------|---------------------------|-------------------------------|-----------|-----------------------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 7.24% | 1,24,642 | 7.24% | 1,24,642 | 7.60% | 1,24,873 |
| 3 Year | 3,60,000 | 6.90% | 3,99,642 | 6.97% | 4,00,101 | 6.95% | 3,99,991 |
| 5 Year | 6,00,000 | 5.97% | 6,97,654 | 6.09% | 6,99,807 | 6.01% | 6,98,355 |
| Since Inception | 24,20,000 | 6.85% | 50,95,894 | 6.67% | 49,89,520 | 6.82% | 47,72,964 |
| Inception date: 01-Sep-04 | First Installment date: 01-Oct-04 | | Managing since: 06-Feb-20 | | | | |

| | | Tata Ultra Short Term Fund | | CRISIL Ultra Short Duration Debt A-I Index* | | CRISIL 1 Year T-Bill Index# | |
|---------------------------|-----------------------------------|----------------------------|---------------------------|---|----------|-----------------------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 6.93% | 1,24,406 | 7.56% | 1,24,802 | 7.59% | 1,24,824 |
| 3 Year | 3,60,000 | 6.45% | 3,96,862 | 7.25% | 4,01,597 | 6.96% | 3,99,877 |
| 5 Year | 6,00,000 | 5.60% | 6,91,056 | 6.40% | 7,05,054 | 6.01% | 6,98,160 |
| Since Inception | 7,00,000 | 5.49% | 8,23,163 | 6.30% | 8,42,905 | 5.92% | 8,33,572 |
| Inception date: 22-Jan-19 | First Installment date: 01-Feb-19 | | Managing since: 01-Sep-24 | | | | |

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

SCHEME PERFORMANCE

SIP Performance of schemes managed by Tapan Patel

| | | Tata Equity Savings Fund | | NIFTY Equity Savings Index* | | CRISIL 10 Year Gilt Index# | |
|-----------------|---------------|--------------------------|-----------|-----------------------------|-----------|----------------------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 10.39% | 1,26,582 | 8.55% | 1,25,427 | 9.73% | 1,26,167 |
| 3 Year | 3,60,000 | 11.24% | 4,25,853 | 10.60% | 4,21,889 | 8.11% | 4,06,766 |
| 5 Year | 6,00,000 | 10.45% | 7,80,024 | 10.51% | 7,81,309 | 6.09% | 6,99,743 |
| Since Inception | 29,50,000 | 7.33% | 79,86,204 | 9.35% | 64,68,986 | 6.39% | 62,57,501 |

Inception date: 27-Apr-00 First Installment date: 01-May-00 Managing since: 11-Aug-23

| | | Tata Multi Asset Opportunities Fund | | 65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% ICOMDEX Composite Index* | | Nifty 50 TRI# | |
|-----------------|---------------|-------------------------------------|----------|---|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 11.17% | 1,27,065 | 10.90% | 1,26,900 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 16.44% | 4,58,874 | 15.08% | 4,50,068 | 16.50% | 4,59,242 |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 5,60,000 | 16.93% | 8,29,577 | 16.30% | 8,17,843 | 18.23% | 8,54,404 |

Inception date: 04-Mar-20 First Installment date: 01-Apr-20 Managing since: 16-Aug-23

SIP Performance of schemes managed by Tejas Gutka

| | | Tata ELSS Tax Saver Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|-----------------|---------------|--------------------------|-------------|----------------|-------------|---------------|-------------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 18.45% | 1,31,557 | 13.29% | 1,28,380 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 21.71% | 4,94,004 | 21.42% | 4,92,056 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 21.23% | 10,16,314 | 22% | 10,35,216 | 18.08% | 9,41,396 |
| Since Inception | 33,30,000 | 18.40% | 7,71,56,557 | 15.92% | 4,85,65,079 | 14.73% | 2,80,12,242 |

Inception date: 31-Mar-96 First Installment date: 01-Aug-96 Managing since: 09-Mar-21

| | | Tata Multicap Fund | | NIFTY 500 Multicap 50:25:25 TRI* | | Nifty 50 TRI# | |
|-----------------|---------------|--------------------|----------|----------------------------------|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 9.87% | 1,26,253 | 15.39% | 1,29,681 | 9.78% | 1,26,200 |
| 3 Year | NA | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 2,10,000 | 18.88% | 2,46,821 | 28.17% | 2,65,408 | 17.70% | 2,44,468 |

Inception date: 02-Feb-23 First Installment date: 01-Mar-23 Managing since: 02-Feb-23

| | | Tata Housing Opportunities Fund | | NIFTY Housing Index TRI* | | Nifty 50 TRI# | |
|-----------------|---------------|---------------------------------|----------|--------------------------|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 9.30% | 1,25,899 | 5.88% | 1,23,745 | 9.78% | 1,26,200 |
| 3 Year | NA | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 2,60,000 | 22.91% | 3,30,311 | 20.11% | 3,21,337 | 17.60% | 3,13,380 |

Inception date: 02-Sep-22 First Installment date: 01-Oct-22 Managing since: 02-Sep-22

| | | Tata Flexi Cap Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|-----------------|---------------|---------------------|-----------|----------------|-----------|---------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 13.93% | 1,28,779 | 13.29% | 1,28,380 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 19.40% | 4,78,386 | 21.42% | 4,92,056 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 18.27% | 9,45,681 | 22% | 10,35,216 | 18.08% | 9,41,396 |
| Since Inception | 7,40,000 | 17.18% | 12,62,777 | 20.50% | 13,98,809 | 17.19% | 12,63,376 |

Inception date: 06-Sep-18 First Installment date: 01-Oct-18 Managing since: 03-Oct-23

| | | Tata Small Cap Fund | | Nifty Smallcap 250 TRI* | | Nifty 50 TRI# | |
|-----------------|---------------|---------------------|-----------|-------------------------|-----------|---------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 33.24% | 1,40,431 | 21.97% | 1,33,699 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 33.67% | 5,80,337 | 33.59% | 5,79,773 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 35.15% | 14,13,841 | 34.15% | 13,81,424 | 18.08% | 9,41,396 |
| Since Inception | 7,20,000 | 32.79% | 19,17,855 | 31.15% | 18,28,643 | 17.31% | 12,14,839 |

Inception date: 12-Nov-18 First Installment date: 01-Dec-18 Managing since: 03-Oct-23

| | | Tata Business Cycle Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|-----------------|---------------|--------------------------|----------|----------------|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 12.92% | 1,28,155 | 13.29% | 1,28,380 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 26.93% | 5,30,549 | 21.42% | 4,92,056 | 16.50% | 4,59,242 |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 3,90,000 | 25.93% | 5,85,635 | 20.40% | 5,39,077 | 15.76% | 5,02,160 |

Inception date: 04-Aug-21 First Installment date: 01-Sep-21 Managing since: 19-Dec-23

| | | Tata Digital India Fund | | NIFTY IT TRI* | | Nifty 50 TRI# | |
|-----------------|---------------|-------------------------|-----------|---------------|-----------|---------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 38.18% | 1,43,331 | 36.02% | 1,42,066 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 26.19% | 5,25,246 | 21.76% | 4,94,388 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 27.36% | 11,77,214 | 22.79% | 10,55,075 | 18.08% | 9,41,396 |
| Since Inception | 10,70,000 | 24.62% | 33,65,060 | 21.90% | 29,60,465 | 15.73% | 22,13,020 |

Inception date: 28-Dec-15 First Installment date: 01-Jan-16 Managing since: 19-Dec-23

| | | Tata Dividend Yield Fund | | Nifty 500 TRI* | | Nifty 50 TRI# | |
|-----------------|---------------|--------------------------|----------|----------------|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 10.06% | 1,26,373 | 13.29% | 1,28,380 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 22.15% | 4,97,065 | 21.42% | 4,92,056 | 16.50% | 4,59,242 |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 4,20,000 | 20.56% | 5,97,192 | 19.96% | 5,91,385 | 15.60% | 5,50,130 |

Inception date: 20-May-21 First Installment date: 01-Jun-21 Managing since: 19-Dec-23

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

SCHEME PERFORMANCE

SIP Performance of schemes managed by Kapil Malhotra (Contd.)

| | | Tata Housing Opportunities Fund | | NIFTY Housing Index TRI* | | Nifty 50 TRI# | |
|-----------------|---------------|---------------------------------|----------|--------------------------|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 9.30% | 1,25,899 | 5.88% | 1,23,745 | 9.78% | 1,26,200 |
| 3 Year | NA | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 2,60,000 | 22.91% | 3,30,311 | 20.11% | 3,21,337 | 17.60% | 3,13,380 |

Inception date: 02-Sep-22 First Installment date: 01-Oct-22 Managing since: 19-Dec-23

| | | Tata Large Cap Fund | | Nifty 100 TRI* | | Nifty 50 TRI# | |
|-----------------|---------------|---------------------|-------------|----------------|-------------|---------------|-------------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 10.78% | 1,26,822 | 11.32% | 1,27,157 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 18.99% | 4,75,634 | 18.17% | 4,70,206 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 19.61% | 9,76,971 | 19.02% | 9,63,209 | 18.08% | 9,41,396 |
| Since Inception | 31,80,000 | 17.32% | 5,14,07,460 | 14.93% | 1,74,49,293 | 14.73% | 2,80,12,242 |

Inception date: 07-May-98 First Installment date: 01-Jun-98 Managing since: 19-Dec-23

| | | Tata Multicap Fund | | NIFTY 500 Multipcap 50:25:25 TRI* | | Nifty 50 TRI# | |
|-----------------|---------------|--------------------|----------|-----------------------------------|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 9.87% | 1,26,253 | 15.39% | 1,29,681 | 9.78% | 1,26,200 |
| 3 Year | NA | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 2,10,000 | 18.88% | 2,46,821 | 28.17% | 2,65,408 | 17.70% | 2,44,468 |

Inception date: 02-Feb-23 First Installment date: 01-Mar-23 Managing since: 19-Dec-23

SIP Performance of schemes managed by Kapil Menon

| | | Tata Nifty 50 Exchange Traded Fund | | Nifty 50 TRI* | | BSE Sensex TRI# | |
|-----------------|---------------|------------------------------------|-----------|---------------|-----------|-----------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 9.64% | 1,26,109 | 9.78% | 1,26,200 | 10.67% | 1,26,751 |
| 3 Year | 3,60,000 | 16.36% | 4,58,355 | 16.50% | 4,59,242 | 15.85% | 4,55,057 |
| 5 Year | 6,00,000 | 17.96% | 9,38,600 | 18.08% | 9,41,396 | 17.45% | 9,26,930 |
| Since Inception | 7,00,000 | 17.32% | 11,63,468 | 17.44% | 11,67,292 | 16.93% | 11,50,313 |

Inception date: 01-Jan-19 First Installment date: 01-Feb-19 Managing since: 26-Apr-24

| | | Tata Nifty Midcap 150 Momentum 50 Index Fund | | Nifty Midcap150 Momentum 50 TRI* | | Nifty 50 TRI# | |
|-----------------|---------------|--|----------|----------------------------------|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 19.76% | 1,32,356 | 21.68% | 1,33,522 | 9.78% | 1,26,200 |
| 3 Year | NA | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 2,50,000 | 38.72% | 3,62,783 | 41.59% | 3,71,795 | 17.45% | 2,98,749 |

Inception date: 20-Oct-22 First Installment date: 01-Nov-22 Managing since: 26-Apr-24

| | | Tata Nifty 50 Index Fund | | Nifty 50 TRI* | | BSE Sensex TRI# | |
|-----------------|---------------|--------------------------|-------------|---------------|-------------|-----------------|-------------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 8.98% | 1,25,699 | 9.78% | 1,26,200 | 10.67% | 1,26,751 |
| 3 Year | 3,60,000 | 15.73% | 4,54,277 | 16.50% | 4,59,242 | 15.85% | 4,55,057 |
| 5 Year | 6,00,000 | 17.25% | 9,22,365 | 18.08% | 9,41,396 | 17.45% | 9,26,930 |
| Since Inception | 26,00,000 | 13.12% | 1,31,78,386 | 14.26% | 1,53,73,888 | 14.48% | 1,58,23,330 |

Inception date: 25-Feb-03 First Installment date: 01-Apr-03 Managing since: 26-Apr-24

| | | Tata Nifty Private Bank Exchange Traded Fund | | Nifty Private Bank TRI* | | Nifty 50 TRI# | |
|-----------------|---------------|--|----------|-------------------------|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 4.89% | 1,23,119 | 5.09% | 1,23,249 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 11.18% | 4,25,476 | 11.45% | 4,27,131 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 13.13% | 8,33,679 | 13.33% | 8,37,719 | 18.08% | 9,41,396 |
| Since Inception | 6,20,000 | 12.85% | 8,65,042 | 13.05% | 8,69,445 | 17.97% | 9,85,448 |

Inception date: 30-Aug-19 First Installment date: 01-Oct-19 Managing since: 26-Apr-24

| | | Tata Nifty India Digital Exchange Traded Fund | | Nifty India Digital TRI* | | Nifty 50 TRI# | |
|-----------------|---------------|---|----------|--------------------------|----------|---------------|----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 35.54% | 1,41,784 | 36.35% | 1,42,259 | 9.78% | 1,26,200 |
| 3 Year | NA | NA | NA | NA | NA | NA | NA |
| 5 Year | NA | NA | NA | NA | NA | NA | NA |
| Since Inception | 3,20,000 | 33.02% | 4,82,865 | 33.73% | 4,86,784 | 17.30% | 4,00,390 |

Inception date: 31-Mar-22 First Installment date: 06-Apr-22 Managing since: 26-Apr-24

| | | TATA BSE SENSEX INDEX FUND | | BSE Sensex TRI* | | Nifty 50 TRI# | |
|-----------------|---------------|----------------------------|-------------|-----------------|-------------|---------------|-------------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 9.89% | 1,26,264 | 10.67% | 1,26,751 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 15.07% | 4,49,986 | 15.85% | 4,55,057 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 16.42% | 9,03,999 | 17.45% | 9,26,930 | 18.08% | 9,41,396 |
| Since Inception | 26,00,000 | 12.85% | 1,27,01,983 | 14.48% | 1,58,23,330 | 14.26% | 1,53,73,888 |

Inception date: 25-Feb-03 First Installment date: 01-Apr-03 Managing since: 26-Apr-24

| | | Tata Liquid Fund | | CRISIL Liquid Debt A-I Index* | | CRISIL 1 Year T-Bill Index# | |
|-----------------|---------------|------------------|-----------|-------------------------------|-----------|-----------------------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 7.24% | 1,24,642 | 7.24% | 1,24,642 | 7.60% | 1,24,873 |
| 3 Year | 3,60,000 | 6.90% | 3,99,642 | 6.97% | 4,00,101 | 6.95% | 3,99,991 |
| 5 Year | 6,00,000 | 5.97% | 6,97,654 | 6.09% | 6,99,807 | 6.01% | 6,98,355 |
| Since Inception | 24,20,000 | 6.85% | 50,95,894 | 6.67% | 49,89,520 | 6.82% | 47,72,964 |

Inception date: 01-Sep-04 First Installment date: 01-Oct-04 Managing since: 01-Aug-24

| | | Tata India Pharma And Healthcare Fund | | Nifty Pharma TRI* | | Nifty 50 TRI# | |
|-----------------|---------------|---------------------------------------|-----------|-------------------|-----------|---------------|-----------|
| Period | Amt. Invested | Return % | Rs. | Return % | Rs. | Return % | Rs. |
| 1 Year | 1,20,000 | 33.22% | 1,40,421 | 27.81% | 1,37,206 | 9.78% | 1,26,200 |
| 3 Year | 3,60,000 | 32.06% | 5,68,165 | 29.34% | 5,48,021 | 16.50% | 4,59,242 |
| 5 Year | 6,00,000 | 25.87% | 11,36,207 | 22.77% | 10,54,640 | 18.08% | 9,41,396 |
| Since Inception | 10,70,000 | 20.20% | 27,32,040 | 15.58% | 21,98,287 | 15.73% | 22,13,020 |

Inception date: 28-Dec-15 First Installment date: 01-Jan-16 Managing since: 16-Sep-24

Note: * Benchmark; #Additional benchmark; Amount in rupees denotes Value of Standard Investment of Rs. 10,000. Refer to page number 100 for disclaimer on scheme performance.

Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter as of 30th November 2024

| Serial No. | Scheme Name | Scheme Riskometer | Scheme Benchmark | Benchmark Riskometer |
|------------|--|-------------------|--|----------------------|
| 1 | TATA ARBITRAGE FUND | Low | NIFTY 50 Arbitrage | LOW |
| 2 | TATA BALANCED ADVANTAGE FUND | High | CRISIL Hybrid 50+50 - Moderate Index | High |
| 3 | TATA BANKING & FINANCIAL SERVICES FUND | Very High | Nifty Financial Services | Very High |
| 4 | TATA BSE SENSEX INDEX FUND | Very High | BSE Sensex | Very High |
| 5 | TATA BUSINESS CYCLE FUND | Very High | Nifty 500 | Very High |
| 6 | TATA CORPORATE BOND FUND | Moderate | CRISIL Corporate Bond A-II Index | Moderate |
| 7 | TATA CRISIL-IBX GILT INDEX - APRIL 2026 INDEX FUND | Low to Moderate | CRISIL IBX Gilt Index - April 2026 | Low to Moderate |
| 8 | TATA DIGITAL INDIA FUND | Very High | Nifty IT | Very High |
| 9 | TATA DIVIDEND YIELD FUND | Very High | Nifty 500 | Very High |
| 10 | TATA ELSS TAX SAVER FUND | Very High | Nifty 500 | Very High |
| 11 | TATA EQUITY P/E FUND | Very High | Nifty 500 | Very High |
| 12 | TATA EQUITY SAVINGS FUND | Moderate | NIFTY Equity Savings Index | MODERATE |
| 13 | TATA ETHICAL FUND | Very High | Nifty500 Shariah | Very High |
| 14 | TATA FLEXI CAP FUND | Very High | Nifty 500 | Very High |
| 15 | TATA FLOATING RATE FUND | Moderate | CRISIL Short Duration Debt A-II Index | Moderate |
| 16 | TATA FOCUSED EQUITY FUND | Very High | Nifty 500 | Very High |
| 17 | TATA GILT SECURITIES FUND | Moderate | CRISIL Dynamic Gilt Index (All) | Moderate |
| 18 | TATA GOLD ETF FUND OF FUND | High | Domestic Price of Gold | High |
| 19 | TATA GOLD EXCHANGE TRADED FUND | High | Domestic Price of Gold | High |
| 20 | TATA HOUSING OPPORTUNITIES FUND | Very High | NIFTY Housing | Very High |
| 21 | TATA HYBRID EQUITY FUND | Very High | CRISIL Hybrid 35+65 - Aggressive Index | Very High |
| 22 | TATA INDIA CONSUMER FUND | Very High | Nifty India Consumption | Very High |
| 23 | TATA INDIA INNOVATION FUND | Moderately High | Nifty 500 | Very High |
| 24 | TATA INDIA PHARMA & HEALTHCARE FUND | Very High | Nifty Pharma | Very High |
| 25 | TATA INFRASTRUCTURE FUND | Very High | BSE India Infrastructure Index | Very High |
| 26 | TATA LARGE & MID CAP FUND | Very High | NIFTY LargeMidcap 250 | Very High |
| 27 | TATA LARGE CAP FUND | Very High | Nifty 100 | Very High |
| 28 | TATA LIQUID FUND | Low to Moderate | CRISIL Liquid Debt A-I Index | Low to Moderate |
| 29 | TATA MID CAP GROWTH FUND | Very High | Nifty Midcap 150 | Very High |
| 30 | TATA MONEY MARKET FUND | Low to Moderate | CRISIL Money Market A-I Index | Low to Moderate |
| 31 | TATA MULTI ASSET OPPORTUNITIES FUND | Very High | Composite Benchmark of 65% S&P BSE 200 + 15% CRISIL Short Term Bond Index + 20% iComdex Composite Index (Total Return variant of the index (TRI) will be used for performance comparison). | Very High |
| 32 | TATA MULTICAP FUND | Very High | Nifty500 Multicap 50:25:25 | Very High |
| 33 | TATA NIFTY 50 EXCHANGE TRADED FUND | Very High | Nifty 50 | Very High |
| 34 | TATA NIFTY 50 INDEX FUND | Very High | Nifty 50 | Very High |
| 35 | TATA NIFTY AUTO INDEX FUND | Very High | NIFTY Auto | Very High |
| 36 | TATA NIFTY CAPITAL MARKETS INDEX FUND | Very High | Nifty Capital Markets Index | Very High |
| 37 | TATA NIFTY FINANCIAL SERVICES INDEX FUND | Very High | NIFTY Financial Services | Very High |
| 38 | TATA NIFTY G-SEC DEC 2026 INDEX FUND | Low to Moderate | Nifty G-Sec Dec 2026 Index | Low To Moderate |
| 39 | TATA NIFTY G-SEC DEC 2029 INDEX FUND | Moderate | Nifty G-Sec Dec 2029 Index | Moderate |
| 40 | TATA NIFTY INDIA DIGITAL ETF FUND OF FUND | Very High | Nifty India Digital | Very High |
| 41 | TATA NIFTY INDIA DIGITAL EXCHANGE TRADED FUND | Very High | Nifty India Digital | Very High |
| 42 | TATA NIFTY INDIA TOURISM INDEX FUND | Very High | Nifty India Tourism Index | Very High |
| 43 | TATA NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND | Very High | Nifty Midcap150 Momentum 50 | Very High |
| 44 | TATA NIFTY MIDSMALL HEALTHCARE INDEX FUND | Very High | Nifty MidSmall Healthcare | Very High |
| 45 | TATA NIFTY PRIVATE BANK EXCHANGE TRADED FUND | Very High | Nifty Private Bank | Very High |
| 46 | TATA NIFTY REALTY INDEX FUND | Very High | Nifty Realty | Very High |
| 47 | TATA NIFTY SDL PLUS AAA PSU BOND DEC 2027 60 40 INDEX FUND | Low to Moderate | Nifty SDL Plus AAA PSU Bond Dec 2027 60:40 Index | Low To Moderate |
| 48 | TATA NIFTY200 ALPHA 30 INDEX FUND | Very High | Nifty200 Alpha 30 Index | Very High |
| 49 | TATA NIFTY500 MULTICAP INDIA MANUFACTURING 50-30-20 INDEX FUND | Very High | Nifty500 Multicap India Manufacturing 50:30:20 | Very High |
| 50 | TATA NIFTY500 MULTICAP INFRASTRUCTURE 50-30-20 INDEX FUND | Very High | Nifty500 Multicap Infrastructure 50:30:20 | Very High |
| 51 | TATA OVERNIGHT FUND | Low | CRISIL Liquid Overnight Index (A1) | Low |
| 52 | TATA QUANT FUND | Very High | BSE 200 | Very High |
| 53 | TATA RESOURCES & ENERGY FUND | Very High | Nifty Commodities | Very High |
| 54 | TATA RETIREMENT SAVINGS FUND-CONSERVATIVE PLAN | Moderately High | CRISIL Short Term Debt Hybrid 75+25 Index | Moderately High |
| 55 | TATA RETIREMENT SAVINGS FUND-MODERATE PLAN | Very High | CRISIL Hybrid 25+75 - Aggressive Index | Very High |
| 56 | TATA RETIREMENT SAVINGS FUND-PROGRESSIVE PLAN | Very High | Nifty 500 | Very High |
| 57 | TATA SHORT TERM BOND FUND | Moderate | CRISIL Short Duration Debt A-II Index | Moderate |
| 58 | TATA SILVER ETF FUND OF FUND | Very High | Domestic Price of silver | Very High |
| 59 | TATA SILVER EXCHANGE TRADED FUND | Very High | Domestic Price of silver | Very High |
| 60 | TATA SMALL CAP FUND | Very High | Nifty Smallcap 250 | Very High |
| 61 | TATA TREASURY ADVANTAGE FUND | Low to Moderate | CRISIL Low Duration Debt A-I Index | Low to Moderate |
| 62 | TATA ULTRA SHORT TERM FUND | Moderate | CRISIL Ultra Short Duration Debt A-I Index | Low to Moderate |
| 63 | TATA YOUNG CITIZENS FUND | Very High | Nifty 500 | Very High |

SCHEME PERFORMANCE

Disclaimer:

- 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.
- 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.
- 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option except for Tata ELSS Tax Saver Fund , TATA Mid Cap Growth Fund & TATA Equity Savings Fund where performance details given is for regular plan IDCW option.
- 4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available.
- 5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.
- 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 (Except for Tata Liquid Fund, Tata Treasury Advantage Fund, Tata Corporate Bond Fund & Tata Money Market Fund where NAV is taken as Rs. 1,000). *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Load is not considered for computation of returns. While calculating returns IDCW distribution tax is excluded. Schemes in existence for less than 1 year, performance details for the same are not provided.
- 7) For Benchmark Indices Calculations , Total Return Index(TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed .Please refer Disclaimer sheet for composite CAGR disclosure
- 8) **The Scheme Returns are inclusive of the impact of Segregation of portfolio in the respective schemes.
- 9) Scheme in existence for more than six months but less than one year, simple annualized growth rate of the scheme for the past 6 months from the last day of month-end is provided.
- 10) In case of Overnight funds, Liquid funds and Money Market funds, the performance by way of simple annualisation of yields for 7 days, 15 days and 30 days is included.
- 11) a) Offshore Funds performance may differ from performance of other domestic funds managed by the Fund Manager. The Offshore Fund strategies are independent of the Domestic Funds managed by the same Fund Manager
b) The difference in returns of domestic Funds and the Offshore Funds can be attributed to several factors including impact of Currency exchange rate fluctuations, Fund flows and timing of portfolio investments. Foreign Portfolio Investment Schemes are also subject to Company and Sector level limits imposed by RBI & SEBI which can be different from domestic funds leading to difference in portfolio of similar strategy in domestic fund and FPI Funds.
- 12) Please refer the Addendums which are available on our web site for changes in Schemes Benchmarks which are effective 1st December 2021

NA - data are not available for the period

| Scheme Name | Index Name | Since Inception |
|--|----------------|---|
| Tata Large & Mid Cap Fund - Reg - Growth | BSE Sensex TRI | As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from date 25-Feb-1993 to date 19-Aug-1996 and TRI values since date 19-Aug-1996 |
| Tata Hybrid Equity Fund - Reg - Growth | BSE Sensex TRI | As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from date 06-Oct-1995 to date 19-Aug-1996 and TRI values since date 19-Aug-1996 |
| Tata Ethical Fund - Reg - Growth | Nifty 50 TRI | As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 24-May-1996 to date 30-Jun-1999 and TRI values since date 30-Jun-1999 |
| Tata Mid Cap Growth Fund - Reg - IDCW | Nifty 50 TRI | As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 50 PRI values from date 01-Jul-1994 to date 30-Jun-1999 and TRI values since date 30-Jun-1999 |

Past performance may or may not be sustained in future.

- After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value - ₹ 10/-).
- Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

- The Std. Dev., Sharpe Ratio, Jensen's Alpha, Treynor, Portfolio Beta & R-squared are based on one month return calculated using last 3 years data.
- Price/Earning Ratio, Price/Book Value Ratio, are based on the historical earnings and accounting numbers, and have been computed only for the invested portion of the portfolio.
- Portfolio turnover has been computed as the ratio of the lower value of average purchase and average sales to the average net assets in the past one year (For schemes that have not completed one year, since inception is considered)
- Cash & Cash Equivalents includes CBLO, REPO, Fixed Deposits and Cash & Bank Balance.

\$-ICRA's mutual fund rating methodology is based on evaluating the inherent credit quality of the fund's portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of 'credit scores'. These scores are based on ICRA's estimates of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

Tata Equity P/E Fund

(Before 30th September 2009)

| Date of Declaration of IDCW | IDCW p.u. (₹) on Face Value of ₹ 10 | | | |
|---|-------------------------------------|----------|--------|------------|
| | Reg. | Reg. NAV | Direct | Direct NAV |
| 23-09-2004 | 0.50 | 11.4449 | | |
| 25-03-2008 | 0.50 | 31.1969 | | |
| (After Split under IDCW Option w.e.f. 1st Oct. 2009 - IDCW Trigger Option A (5%)) | | | | |
| 26-11-2009 | 1.80 | 39.8535 | | |
| 15-01-2010 | 1.50 | 41.2148 | | |
| 27-08-2010 | 1.50 | 41.0426 | | |
| 03-09-2010 | 1.00 | 40.4276 | | |
| 11-10-2010 | 1.75 | 43.0925 | | |
| 10-01-2011 | 1.75 | 38.1627 | | |
| 13-04-2011 | 1.50 | 36.9789 | | |
| 11-07-2011 | 1.50 | 34.3724 | | |
| 08-11-2011 | 1.25 | 30.7136 | | |
| 20-01-2012 | 1.00 | 27.9373 | | |
| 16-04-2012 | 1.00 | 29.1452 | | |
| 11-07-2012 | 1.00 | 27.3998 | | |
| 12-10-2012 | 0.40 | 28.6604 | | |
| 11-01-2013 | 0.50 | 29.9969 | 0.50 | 30.0014 |
| 28-05-2013 | 0.50 | 27.0385 | 0.50 | 27.0932 |
| 30-09-2013 | 0.25 | 24.9834 | 0.25 | 25.1002 |
| 24-10-2013 | 0.32 | 26.5125 | 0.32 | 26.6491 |
| 10-01-2014 | 0.35 | 27.7315 | 0.35 | 27.9225 |
| 09-04-2014 | 0.35 | 31.1352 | 0.35 | 31.4055 |
| 11-07-2014 | 0.40 | 38.2980 | 0.40 | 38.2980 |
| 16-10-2014 | 0.50 | 40.4649 | 0.50 | 40.9834 |
| 12-01-2015 | 0.50 | 46.1162 | 0.50 | 46.7900 |
| 17-04-2015 | 0.60 | 47.3644 | 0.60 | 48.1532 |
| 11-07-2016 | 0.60 | 48.8502 | 0.60 | 50.0432 |
| 17-08-2016 | | | 2.50 | 52.7728 |
| 14-10-2016 | 2.42 | 53.5858 | | |
| 03-11-2016 | | | 1.05 | 52.1309 |
| 08-02-2017 | | | 1.06 | 54.3130 |
| 15-02-2017 | 1.10 | 53.2023 | | |
| 13-04-2017 | 1.20 | 57.4249 | 1.20 | 57.9403 |
| 21-07-2017 | 1.20 | 59.3215 | 1.20 | 60.0022 |
| 17-10-2017 | 1.25 | 62.4451 | 1.25 | 63.3163 |
| 18-01-2018 | 1.35 | 63.2670 | 1.35 | 64.3214 |
| 26-11-2020 | | | 0.85 | 67.5555 |
| 15-12-2020 | 0.85 | 66.7471 | | |
| 13-01-2021 | | | 0.90 | 74.9502 |
| 19-01-2021 | 0.90 | 69.7767 | | |
| 04-06-2021 | 0.95 | 74.4145 | 0.95 | 79.1199 |
| 11-10-2021 | 1.05 | 84.2998 | 1.05 | 90.1235 |
| 09-12-2022 | 1.10 | 87.0188 | 1.15 | 94.3142 |

(After Split under IDCW Option w.e.f. 1st Oct. 2009 - IDCW Trigger Option B (10%))

| Date of Declaration of IDCW | Reg. | Reg. NAV | Direct | Direct NAV |
|-----------------------------|------|----------|--------|------------|
| 15-01-2010 | 3.00 | 43.1703 | | |
| 27-08-2010 | 1.50 | 41.5023 | | |
| 11-10-2010 | 3.50 | 44.6825 | | |
| 13-04-2011 | 3.00 | 38.5898 | | |
| 02-02-2012 | 2.25 | 32.1223 | | |
| 16-04-2012 | 2.00 | 30.795 | | |
| 30-08-2012 | 1.00 | 28.1294 | | |
| 12-10-2012 | 0.80 | 29.3619 | | |
| 28-01-2013 | 0.80 | 30.1694 | 0.80 | 30.1773 |
| 09-04-2014 | 0.75 | 32.8529 | 0.75 | 33.1223 |
| 29-05-2014 | 0.80 | 37.3611 | 0.80 | 37.7099 |
| 11-07-2014 | 0.95 | 39.0904 | 0.95 | 39.4969 |
| 20-10-2014 | 0.95 | 41.1091 | 0.95 | 41.6410 |
| 12-01-2015 | 1.00 | 46.6071 | 1.00 | 45.9176 |
| 01-08-2016 | 4.75 | 51.1904 | 4.60 | 52.3714 |
| 13-02-2017 | 3.05 | 51.8642 | 3.05 | 53.5812 |
| 01-05-2017 | 1.10 | 54.5858* | 1.10 | 56.6123* |
| 07-11-2017 | 1.20 | 58.7785 | 1.20 | 61.3106 |
| 23-11-2020 | | | 1.65 | 66.8493 |
| 15-12-2020 | 1.60 | 64.0826 | | |
| 19-01-2021 | | | 1.85 | 72.1207 |
| 23-02-2021 | 1.75 | 67.1435 | | |
| 28-07-2021 | | | 1.95 | 77.8774 |
| 16-08-2021 | 1.85 | 74.153 | | |
| 11-10-2021 | | | 2.15 | 86.7554 |
| 22-10-2021 | 2.05 | 79.5334 | | |

*as on 28 April, 2017

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value - ₹ 10/-).

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

Tata Large Cap Fund

| Date of Declaration of IDCW | IDCW p.u. (₹) on Face Value of ₹ 10 | | | |
|-----------------------------|-------------------------------------|----------|--------|------------|
| | Reg. | Reg. NAV | Direct | Direct NAV |
| 15-06-1999 | 1.60 | 14.3931 | | |
| 30-12-1999 | 10.00 | 24.813 | | |
| 19-07-2000 | 2.00 | 14.2437 | | |
| 30-09-2003 | 2.50 | 16.1903 | | |
| 03-12-2003 | 1.50 | 17.5102 | | |
| 07-01-2004 | 2.00 | 17.7633 | | |
| 25-03-2004 | 1.50 | 15.1738 | | |
| 02-12-2004 | 2.00 | 17.3620 | | |
| 27-04-2005 | 1.50 | 16.7626 | | |
| 17-01-2006 | 1.00 | 21.9085 | | |
| 01-06-2007 | 3.00 | 31.5816 | | |
| 17-04-2009 | 2.00 | 22.9656 | | |
| 09-07-2010 | 2.00 | 38.2936 | | |
| 02-03-2012 | 2.50 | 35.7849 | | |
| 22-02-2013 | 3.00 | 37.1119 | 3.00 | 37.1342 |
| 27-01-2014 | 4.00 | 36.7714 | 4.00 | 37.0296 |
| 19-01-2015 | 3.35 | 49.5911 | 2.15 | 50.2921 |
| 18-03-2016 | 3.70 | 42.6650 | 4.00 | 44.1396 |
| 17-02-2017 | 4.00 | 46.0863 | 4.00 | 49.9536 |
| 16-02-2018 | 4.00 | 49.3188 | 4.00 | 54.3209 |

Tata ELSS Tax Saver Fund

| Date of Declaration of IDCW | IDCW p.u. (₹) on Face Value of ₹ 10 | | | |
|-----------------------------|-------------------------------------|----------|--------|------------|
| | Reg. | Reg. NAV | Direct | Direct NAV |
| 15-06-1999 | 2.00 | 16.891 | | |
| 14-01-2000 | 2.00 | 41.492 | | |
| 10-12-2003 | 1.00 | 23.977 | | |
| 20-10-2005 | 10.10 | 40.1923 | | |
| 14-12-2007 | 3.00 | 63.7228 | | |
| 04-09-2009 | 3.00 | 44.4002 | | |
| 22-01-2010 | 5.00 | 46.981 | | |
| 23-12-2011 | 2.00 | 41.0711 | | |
| 08-02-2012 | 1.50 | 43.2445 | | |
| 03-12-2012 | 1.50 | 47.4439 | | |
| 23-12-2013 | 2.00 | 48.7181 | 2.00 | 48.9612 |
| 19-12-2014 | 2.75 | 68.6750 | | |
| 06-02-2015 | 2.85 | 70.7073 | | |
| 26-02-2016 | 9.00 | 61.8351 | 2.00 | 69.0096 |
| 17-03-2017 | 9.00 | 72.3858 | 9.00 | 92.8200 |
| 21-03-2018 | 10.00 | 73.9612 | 7.50 | 99.0550 |
| 25-03-2019 | 10.00 | 67.0975 | 1.00 | 97.3232 |
| 25-03-2020 | 3.70 | 43.2975 | | |
| 15-04-2021 | 5.15 | 67.6559 | 5.15 | 128.0000 |
| 10-06-2022 | 5.10 | 70.9615 | 5.10 | 141.4817 |

Bonus History

Bonus Units in March' 2000

01:01

Tata Ethical Fund

| Date of Declaration of IDCW | IDCW p.u. (₹) on Face Value of ₹ 10 | | | |
|-----------------------------|-------------------------------------|----------|--------|------------|
| | Reg. | Reg. NAV | Direct | Direct NAV |
| 09-08-1999 | 1.00 | 13.3985 | | |
| 07-03-2000 | 2.50 | 29.7093 | | |
| 23-01-2004 | 1.50 | 16.6602 | | |
| 17-11-2006 | 2.50 | 41.8432 | | |
| 20-07-2007 | 2.00 | 49.3941 | | |
| 21-09-2007 | 4.00 | 49.7288 | | |
| 31-07-2009 | 2.00 | 36.707 | | |
| 22-10-2010 | 5.00 | 50.5873 | | |
| 26-04-2012 | 2.00 | 40.1006 | | |
| 07-12-2012 | 1.00 | 44.877 | | |
| 21-03-2014 | 3.00 | 52.6136 | | |
| 05-12-2014 | 5.50 | 68.5591 | | |
| 30-12-2015 | 4.75 | 66.8382 | | |
| 29-12-2017 | 6.35 | 80.2547 | 3.00 | 104.1549 |
| 25-01-2019 | 5.50 | 67.4621 | 5.50 | 93.4907 |

Bonus History

Bonus Units in March' 2000

01:02

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

Tata Hybrid Equity Fund

| IDCW Option | | | | |
|-----------------------------|-------------------------------------|----------|--------|------------|
| Date of Declaration of IDCW | IDCW p.u. (₹) on Face Value of ₹ 10 | | | |
| | Reg. | Reg. NAV | Direct | Direct NAV |
| 15-07-1999 | 1.25 | 12.9027 | | |
| 03-04-2000 | 2.50 | 20.0062 | | |
| 09-09-2003 | 1.25 | 19.0084 | | |
| 11-03-2004 | 1.50 | 22.6691 | | |
| 12-01-2005 | 3.00 | 24.7554 | | |
| 01-12-2006 | 4.00 | 40.5078 | | |
| 13-07-2007 | 2.00 | 42.7533 | | |
| 07-12-2007 | 1.00 | 52.4219 | | |
| 24-04-2009 | 1.00 | 32.5227 | | |
| 19-03-2010 | 3.00 | 50.937 | | |
| 15-02-2012 | 3.00 | 53.6877 | | |
| 05-03-2013 | 5.50 | 56.8898 | 5.50 | 56.9342 |
| 21-03-2014 | 3.25 | 58.7461 | 3.25 | 59.2767 |
| 13-02-2015 | 8.60 | 87.0819 | 8.60 | 88.3172 |
| 08-03-2016 | 5.75 | 67.0250 | 5.75 | 68.4819 |
| 10-02-2017 | 6.30 | 79.1022 | 6.30 | 81.3161 |
| 09-02-2018 | 6.75 | 80.7616 | 6.75 | 84.3211 |
| 15-03-2019 | 5.85 | 74.8562 | 5.85 | 79.7897 |
| 20-03-2020 | 4.95 | 45.5456 | 4.95 | 49.5874 |
| 22-04-2021 | 5.75 | 75.4842 | 5.75 | 83.3178 |
| 17-06-2022 | 5.60 | 76.1706 | 5.60 | 85.6642 |

Tata Hybrid Equity Fund

| Monthly IDCW Option | | | | |
|-----------------------------|-------------------------------------|----------|--------|------------|
| Date of Declaration of IDCW | IDCW p.u. (₹) on Face Value of ₹ 10 | | | |
| | Reg. | Reg. NAV | Direct | Direct NAV |
| 03-10-2013 | 0.2500 | 44.5623 | 0.2500 | 44.8567 |
| 05-11-2013 | 0.2300 | 46.0275 | 0.2300 | 46.3088 |
| 04-12-2013 | 0.2000 | 45.7847 | 0.2000 | 46.0823 |
| 06-01-2014 | 0.2500 | 47.1149 | 0.2500 | 47.5278 |
| 05-02-2014 | 0.2000 | 45.4166 | 0.2000 | 45.8404 |
| 05-03-2014 | 0.2000 | 47.378 | 0.2000 | 47.8459 |
| 03-04-2014 | 0.2500 | 49.2444 | 0.2500 | 49.7425 |
| 05-05-2014 | 0.2500 | 49.7024 | 0.2500 | 50.2374 |
| 04-06-2014 | 0.3000 | 55.8113 | 0.3000 | 56.4367 |
| 03-07-2014 | 0.3000 | 59.4105 | 0.3000 | 60.1184 |
| 05-08-2014 | 0.3000 | 58.7937 | 0.3000 | 59.5357 |
| 03-09-2014 | 0.3500 | 61.4845 | 0.3500 | 62.2848 |
| 30-09-2014 | 0.3000 | 61.7928 | 0.3000 | 62.6254 |
| 03-11-2014 | 0.3000 | 63.5735 | 0.3000 | 64.4604 |
| 03-12-2014 | 0.3000 | 66.8698 | 0.3000 | 67.8294 |
| 05-01-2015 | 0.3000 | 67.0058 | 0.3000 | 68.0013 |
| 04-02-2015 | 0.3000 | 69.8159 | 0.3000 | 70.8848 |
| 03-03-2015 | 0.4700 | 72.6460 | 0.4700 | 73.7830 |
| 01-04-2015 | 0.4800 | 71.5057 | 0.4800 | 72.6615 |
| 05-05-2015 | 0.4600 | 68.9951 | 0.4600 | 70.1440 |
| 03-06-2015 | 0.4600 | 67.6390 | 0.4600 | 68.7928 |
| 03-07-2015 | 0.4500 | 69.1757 | 0.4500 | 70.4013 |
| 05-08-2015 | 0.4600 | 70.7089 | 0.4600 | 71.9936 |
| 03-09-2015 | 0.4600 | 66.6045 | 0.4600 | 67.8400 |
| 01-10-2015 | 0.4400 | 67.1021 | 0.4400 | 68.3604 |
| 03-11-2015 | 0.4500 | 66.6877 | 0.4500 | 67.9696 |
| 09-12-2015 | 0.4300 | 64.1480 | 0.4300 | 65.4071 |
| 04-01-2016 | 0.4100 | 65.5624 | 0.4100 | 66.8673 |
| 03-02-2016 | 0.3900 | 61.7757 | 0.3900 | 63.0275 |
| 01-03-2016 | 0.3900 | 59.3893 | 0.3900 | 60.6055 |
| 04-04-2016 | 0.4100 | 62.7495 | 0.4100 | 64.0581 |
| 03-05-2016 | 0.4200 | 62.8585 | 0.4200 | 64.1921 |
| 02-06-2016 | 0.4200 | 64.4614 | 0.4200 | 65.8509 |
| 04-07-2016 | 0.4000 | 65.9106 | 0.4000 | 67.3557 |
| 04-08-2016 | 0.4200 | 67.8544 | 0.4200 | 69.3683 |
| 01-09-2016 | 0.4400 | 68.9401 | 0.4400 | 70.5262 |
| 07-10-2016 | 0.4900 | 69.3143 | 0.4900 | 70.9900 |
| 03-11-2016 | 0.4900 | 67.3652 | 0.4900 | 69.0592 |
| 09-12-2016 | 0.4600 | 64.8291 | 0.4600 | 66.5375 |
| 06-01-2017 | 0.4500 | 64.1027 | 0.4500 | 65.8538 |
| 07-02-2017 | 0.4700 | 66.8985 | 0.4700 | 68.7978 |
| 10-03-2017 | 0.4700 | 65.9414 | 0.4700 | 67.8836 |
| 17-04-2017 | 0.4600 | 68.3471 | 0.4600 | 70.4418 |
| 05-05-2017 | 0.4600 | 68.7184 | 0.4600 | 70.8731 |
| 02-06-2017 | 0.4600 | 68.8286 | 0.4600 | 71.0544 |
| 07-07-2017 | 0.4600 | 68.7959 | 0.4600 | 71.1174 |
| 04-08-2017 | 0.4700 | 69.8856 | 0.4700 | 72.3444 |
| 08-09-2017 | 0.4600 | 68.7454 | 0.4600 | 71.2871 |
| 06-10-2017 | 0.4500 | 68.2107 | 0.4500 | 70.8291 |
| 03-11-2017 | 0.4600 | 69.9242 | 0.4600 | 72.7107 |
| 30-11-2017 | 0.4600 | 68.5023 | 0.4600 | 71.3286 |
| 10-01-2018 | 0.7000 | 70.5427 | 0.7000 | 73.5976 |
| 05-02-2018 | 0.7200 | 68.4496 | 0.7200 | 71.5271 |
| 05-03-2018 | 0.6700 | 66.0995 | 0.6700 | 69.1923 |
| 03-04-2018 | 0.6400 | 65.6746 | 0.6400 | 68.8730 |
| 04-05-2018 | 0.6700 | 66.0538 | 0.6700 | 69.3950 |
| 04-06-2018 | 0.6500 | 64.4164 | 0.6500 | 67.7951 |
| 04-07-2018 | 0.6500 | 63.4749 | 0.6500 | 66.9193 |
| 06-08-2018 | 0.6500 | 64.8604 | 0.6500 | 68.5097 |
| 04-09-2018 | 0.6500 | 64.4121 | 0.6500 | 68.1529 |
| 04-10-2018 | 0.6200 | 59.6089 | 0.6200 | 63.1879 |
| 01-11-2018 | 0.6000 | 59.0777 | 0.6000 | 62.7348 |
| 04-12-2018 | 0.6000 | 60.6383 | 0.6000 | 64.5186 |
| 03-01-2019 | 0.6000 | 59.5773 | 0.6000 | 63.5025 |
| 04-02-2019 | 0.6000 | 58.7483 | 0.6000 | 62.7400 |
| 05-03-2019 | 0.5700 | 58.2119 | 0.5700 | 62.2815 |
| 04-04-2019 | 0.4000 | 60.0092 | 0.4000 | 64.3178 |
| 03-05-2019 | 0.4000 | 60.2623 | 0.4000 | 64.6692 |
| 03-06-2019 | 0.4100 | 61.9648 | 0.4100 | 66.5810 |
| 04-07-2019 | 0.4100 | 61.0997 | 0.4100 | 65.7384 |
| 05-08-2019 | 0.4000 | 56.9666 | 0.4000 | 61.3766 |
| 03-09-2019 | 0.4000 | 56.0396 | 0.4000 | 60.4579 |
| 03-10-2019 | 0.4000 | 57.4321 | 0.4000 | 62.0456 |
| 04-11-2019 | 0.4000 | 59.1009 | 0.4000 | 63.9404 |
| 04-12-2019 | 0.4000 | 59.4714 | 0.4000 | 64.4294 |
| 03-01-2020 | 0.4000 | 59.0288 | 0.4000 | 64.0373 |
| 03-02-2020 | 0.4000 | 57.3725 | 0.4000 | 62.3293 |
| 03-03-2020 | 0.4000 | 55.4229 | 0.4000 | 60.2941 |
| 23-04-2020 | 0.2000 | 47.5158 | 0.2000 | 51.7743 |
| 06-05-2020 | 0.2000 | 46.8170 | 0.2000 | 51.0494 |
| 04-06-2020 | 0.2000 | 49.2495 | 0.2000 | 53.7658 |
| 03-07-2020 | 0.2100 | 51.5535 | 0.2100 | 56.3470 |
| 04-08-2020 | 0.2300 | 52.9055 | 0.2300 | 57.8974 |
| 03-09-2020 | 0.2300 | 53.9754 | 0.2300 | 59.1420 |

Past performance may or may not be sustained in future.

• After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value - ₹ 10/-).

• Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

| Monthly IDCW Option | | | | |
|-----------------------------|-------------------------------------|----------|--------|------------|
| Date of Declaration of IDCW | IDCW p.u. (₹) on Face Value of ₹ 10 | | | |
| | Reg. | Reg. NAV | Direct | Direct NAV |
| 05-10-2020 | 0.2200 | 53.5828 | 0.2200 | 58.7867 |
| 03-11-2020 | 0.2300 | 54.5224 | 0.2300 | 59.8880 |
| 03-12-2020 | 0.2500 | 59.0129 | 0.2500 | 64.9016 |
| 05-01-2021 | 0.2600 | 62.1274 | 0.2600 | 68.4164 |
| 05-02-2021 | 0.2600 | 65.3000 | 0.2600 | 72.0020 |
| 03-03-2021 | 0.2800 | 67.0553 | 0.2800 | 74.0195 |
| 04-04-2021 | 0.2800 | 64.2469 | 0.2800 | 71.0096 |
| 04-05-2021 | 0.2800 | 63.6066 | 0.2800 | 70.3839 |
| 03-06-2021 | 0.2800 | 67.8446 | 0.2800 | 75.1637 |
| 06-07-2021 | 0.3000 | 68.4168 | 0.3000 | 75.9170 |
| 03-08-2021 | 0.3000 | 70.3782 | 0.3000 | 78.1501 |
| 03-09-2021 | 0.3000 | 73.7619 | 0.3000 | 82.0071 |
| 04-10-2021 | 0.3200 | 74.1426 | 0.3200 | 82.5307 |
| 02-11-2021 | 0.3200 | 73.0259 | 0.3200 | 83.6131 |
| 02-12-2021 | 0.3000 | 72.0241 | 0.3100 | 81.1215 |
| 04-01-2022 | 0.3000 | 73.5716 | 0.3000 | 82.3997 |
| 03-02-2022 | 0.3000 | 73.6046 | 0.3000 | 82.3349 |
| 03-03-2022 | 0.3000 | 68.3837 | 0.3000 | 76.5935 |
| 05-04-2022 | 0.3000 | 72.2335 | 0.3000 | 81.0933 |
| 04-05-2022 | 0.3000 | 68.8302 | 0.3000 | 77.2794 |
| 03-06-2022 | 0.3000 | 68.6097 | 0.3000 | 77.1295 |
| 04-07-2022 | 0.2800 | 67.1608 | 0.2800 | 75.5988 |
| 03-08-2022 | 0.2900 | 71.6788 | 0.2900 | 80.7852 |
| 05-09-2022 | 0.3100 | 73.0627 | 0.3100 | 82.4535 |
| 03-10-2022 | 0.3100 | 71.0594 | 0.3100 | 80.2905 |
| 02-11-2022 | 0.3100 | 73.9918 | 0.3100 | 83.7111 |
| 06-12-2022 | 0.3100 | 75.4619 | 0.3100 | 85.5345 |
| 04-01-2023 | 0.3100 | 73.8761 | 0.3100 | 83.8023 |
| 03-02-2023 | 0.3100 | 72.8021 | 0.3100 | 82.6901 |
| 06-03-2023 | 0.3000 | 71.9357 | 0.3000 | 81.8085 |
| 05-04-2023 | 0.3000 | 71.5221 | 0.3000 | 81.4477 |
| 05-05-2023 | 0.3100 | 72.9369 | 0.3100 | 83.1626 |
| 06-06-2023 | 0.3100 | 74.7622 | 0.3100 | 85.3572 |
| 05-07-2023 | 0.3200 | 78.4921 | 0.3200 | 87.7777 |
| 04-08-2023 | 0.3200 | 79.7777 | 0.3200 | 87.8556 |
| 04-09-2023 | 0.3200 | 76.9921 | 0.3200 | 88.2546 |
| 04-10-2023 | 0.3300 | 76.2749 | 0.3300 | 87.5485 |
| 06-11-2023 | 0.3300 | 75.1465 | 0.3300 | 86.4237 |
| 06-12-2023 | 0.3300 | 79.6184 | 0.3300 | 91.6396 |
| 03-01-2024 | 0.3400 | 81.4609 | 0.3400 | 93.8811 |
| 07-02-2024 | 0.3400 | 82.7801 | 0.3400 | 95.5422 |
| 06-03-2024 | 0.3400 | 84.4865 | 0.3400 | 97.6380 |
| 03-04-2024 | 0.3400 | 84.9874 | 0.3400 | 98.3435 |
| 02-05-2024 | 0.3500 | 85.9515 | 0.3500 | 99.5883 |
| 05-06-2024 | 0.3500 | 85.6286 | 0.3500 | 99.3564 |
| 03-07-2024 | 0.3700 | 90.7994 | 0.3700 | 105.4961 |
| 07-08-2024 | 0.3800 | 91.4505 | 0.3800 | 106.4082 |
| 04-09-2024 | 0.3800 | 93.6331 | 0.3800 | 109.0901 |
| 03-10-2024 | 0.3900 | 93.1255 | 0.3900 | 108.6419 |
| 06-11-2024 | 0.3800 | 91.1925 | 0.3800 | 106.5441 |

Tata Mid Cap Growth Fund

| Date of Declaration of IDCW | IDCW p.u. (₹) on Face Value of ₹ 10 | | | |
|-----------------------------|-------------------------------------|----------|--------|------------|
| | Reg. | Reg. NAV | Direct | Direct NAV |
| 21-11-2014 | 2.75 | 34.7881 | | |
| 30-12-2015 | 2.50 | 36.3854 | 0.25 | 40.4505 |
| 21-12-2017 | 3.80 | 49.1872 | 3.80 | 59.1371 |
| 18-01-2019 | 3.20 | 39.0353 | 3.20 | 48.0546 |

Tata Equity Savings Fund (Data provided since 2008)

| Monthly IDCW Option | | | | |
|-----------------------------|-------------------------------------|----------|--------|------------|
| Date of Declaration of IDCW | IDCW p.u. (₹) on Face Value of ₹ 10 | | | |
| | Reg. | Reg. NAV | Direct | Direct NAV |
| 16-01-2008 | 0.0468 | 12.1955 | | |
| 14-02-2008 | 0.0452 | 11.9962 | | |
| 17-03-2008 | 0.0499 | 11.873 | | |
| 15-04-2008 | 0.0452 | 11.8911 | | |
| 15-05-2008 | 0.0468 | 11.9193 | | |
| 16-06-2008 | 0.0499 | 11.7853 | | |
| 18-08-2008 | 0.0515 | 11.6523 | | |
| 15-09-2008 | 0.0336 | 11.6441 | | |
| 14-10-2008 | 0.0348 | 11.4095 | | |
| 29-10-2008 | 0.0187 | 11.2901 | | |
| 14-11-2008 | 0.0230 | 11.3999 | | |
| 15-12-2008 | 0.0595 | 12.004 | | |
| 15-01-2009 | 0.0595 | 12.0284 | | |
| 16-02-2009 | 0.0384 | 11.8638 | | |
| 16-03-2009 | 0.0336 | 11.924 | | |
| 15-04-2009 | 0.0432 | 12.3101 | | |
| 14-05-2009 | 0.0418 | 12.2781 | | |
| 15-06-2009 | 0.0614 | 12.4446 | | |
| 16-07-2009 | 0.0447 | 12.4387 | | |
| 14-08-2009 | 0.0557 | 12.3974 | | |
| 15-09-2009 | 0.0614 | 12.4156 | | |
| 14-10-2009 | 0.0418 | 12.3478 | | |
| 16-11-2009 | 0.0475 | 12.4267 | | |
| 15-12-2009 | 0.0418 | 12.396 | | |
| 15-01-2010 | 0.0447 | 12.4878 | | |
| 15-02-2010 | 0.0447 | 12.3171 | | |
| 15-03-2010 | 0.0403 | 12.2809 | | |
| 15-04-2010 | 0.0448 | 12.3349 | | |
| 14-05-2010 | 0.0419 | 12.3266 | | |
| 15-06-2010 | 0.0462 | 12.3229 | | |
| 15-07-2010 | 0.0505 | 12.3348 | | |
| 16-08-2010 | 0.0462 | 12.272 | | |
| 15-09-2010 | 0.0433 | 12.3329 | | |
| 14-10-2010 | 0.0419 | 12.305 | | |
| 15-11-2010 | 0.0400 | 12.3094 | | |
| 15-12-2010 | 0.0433 | 12.1697 | | |
| 17-01-2011 | 0.0400 | 12.1335 | | |
| 15-02-2011 | 0.0419 | 12.0581 | | |
| 15-03-2011 | 0.0337 | 11.996 | | |
| 15-04-2011 | 0.0598 | 12.1026 | | |
| 16-05-2011 | 0.0449 | 11.9725 | | |
| 16-06-2011 | 0.0434 | 11.913 | | |
| 15-07-2011 | 0.0434 | 12.0924 | | |
| 16-08-2011 | 0.0463 | 12.0332 | | |
| 15-09-2011 | 0.058 | 12.0023 | | |
| 17-10-2011 | 0.0463 | 11.9024 | | |
| 15-11-2011 | 0.042 | 11.8737 | | |
| 15-12-2011 | 0.0434 | 11.9700 | | |
| 16-01-2012 | 0.0463 | 12.0356 | | |
| 15-02-2012 | 0.0434 | 12.2860 | | |
| 15-03-2012 | 0.042 | 12.1817 | | |
| 16-04-2012 | 0.0463 | 12.2263 | | |
| 15-05-2012 | 0.042 | 12.1879 | | |
| 15-06-2012 | 0.0449 | 12.2437 | | |
| 16-07-2012 | 0.0449 | 12.3192 | | |
| 16-08-2012 | 0.0449 | 12.398 | | |
| 17-09-2012 | 0.0463 | 12.5021 | | |

Tata Mid Cap Growth Fund

| Date of Declaration of IDCW | IDCW p.u. (₹) on Face Value of ₹ 10 | | | |
|-----------------------------|-------------------------------------|----------|--------|------------|
| | Reg. | Reg. NAV | Direct | Direct NAV |
| 16-09-2004 | 0.80 | 13.9211 | | |
| 25-08-2006 | 2.00 | 24.5465 | | |
| 23-03-2007 | 10.00 | 26.731 | | |
| 16-11-2007 | 2.00 | 25.2763 | | |
| 21-12-2007 | 3.00 | 23.5461 | | |
| 14-05-2010 | 2.00 | 18.4055 | | |
| 28-11-2013 | 1.00 | 19.358 | 1.00 | 19.4794 |

Past performance may or may not be sustained in future.

- After payment of IDCW the NAV will fall to the extent of IDCW payout and statutory levy, if any. (Unit face value - ₹ 10/-).
- Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted & as a result the total value of units held by investor would remain the same.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL OPTIONS/PLANS / BONUS HISTORY

| Monthly IDCW Option | | | | |
|-----------------------------|-------------------------------------|----------|--------|------------|
| Date of Declaration of IDCW | IDCW p.u. (₹) on Face Value of ₹ 10 | | | |
| | Reg. | Reg. NAV | Direct | Direct NAV |
| 15-10-2012 | 0.0405 | 12.6204 | | |
| 15-11-2012 | 0.0449 | 12.6205 | | |
| 17-12-2012 | 0.0463 | 12.7493 | | |
| 15-01-2013 | 0.0560 | 12.9512 | | |
| 14-02-2013 | 0.0580 | 12.8569 | | |
| 14-03-2013 | 0.0541 | 12.8211 | | |
| 15-04-2013 | 0.0523 | 12.8013 | | |
| 15-05-2013 | 0.0576 | 13.1695 | | |
| 14-06-2013 | 0.0513 | 13.0571 | | |
| 15-07-2013 | 0.0529 | 12.9694 | | |
| 16-08-2013 | 0.0546 | 12.4066 | | |
| 16-09-2013 | 0.0529 | 12.5641 | | |
| 15-10-2013 | 0.0496 | 12.7097 | | |
| 15-01-2014 | 0.0513 | 12.7377 | | |
| 13-02-2014 | 0.0496 | 12.5511 | | |
| 12-03-2014 | 0.0461 | 12.6694 | | |
| 15-04-2014 | 0.0581 | 12.6933 | | |
| 15-05-2014 | 0.0513 | 12.8391 | | |
| 12-06-2014 | 0.0478 | 13.1413 | 0.0478 | 13.1430 |
| 15-07-2014 | 0.0563 | 13.0827 | 0.0563 | 13.094 |
| 12-08-2014 | 0.0478 | 13.0602 | 0.0478 | 13.0792 |
| 15-09-2014 | 0.0581 | 13.2548 | 0.0581 | 13.2813 |
| 16-10-2014 | 0.0509 | 13.2927 | 0.0509 | 13.3304 |
| 13-11-2014 | 0.0446 | 13.5226 | 0.0446 | 13.5704 |
| 14-01-2015 | 0.0478 | 13.8422 | 0.0478 | 13.9058 |
| 12-02-2015 | 0.0462 | 14.0271 | 0.0462 | 14.1014 |
| 12-03-2015 | 0.0446 | 14.0421 | 0.0446 | 14.1261 |
| 15-04-2015 | 0.0541 | 14.0413 | 0.0541 | 14.1222 |
| 14-05-2015 | 0.0459 | 13.8441 | 0.0459 | 13.9343 |
| 12-06-2015 | 0.0459 | 13.6730 | 0.0459 | 13.7673 |
| 15-07-2015 | 0.0522 | 13.8253 | 0.0522 | 13.9281 |
| 07-10-2016 | 0.1000 | 14.7280 | 0.1000 | 15.0323 |
| 03-11-2016 | 0.1000 | 14.6112 | 0.1000 | 14.9320 |
| 09-12-2016 | 0.1000 | 14.4908 | 0.1000 | 14.8278 |
| 06-01-2017 | 0.1000 | 14.4300 | 0.1000 | 14.7802 |
| 07-02-2017 | 0.1000 | 14.5621 | 0.1000 | 14.9321 |
| 10-03-2017 | 0.1000 | 14.4716 | 0.1000 | 14.8550 |
| 17-04-2017 | 0.0750 | 14.6259 | | |
| 05-05-2017 | 0.0750 | 14.6477 | | |
| 02-06-2017 | 0.0750 | 14.6018 | 0.0750 | 15.1806 |
| 07-07-2017 | 0.0850 | 14.6006 | 0.0850 | 15.1960 |
| 04-08-2017 | 0.0850 | 14.5814 | 0.0850 | 15.1935 |
| 08-09-2017 | 0.0850 | 14.5536 | 0.0850 | 15.1839 |
| 06-10-2017 | 0.0850 | 14.4847 | 0.0850 | 15.1268 |
| 03-11-2017 | 0.0850 | 14.4358 | | |
| 30-11-2017 | 0.0850 | 14.3780 | | |
| 10-01-2018 | 0.0850 | 14.4092 | | |
| 05-02-2018 | 0.0900 | 14.2273 | | |
| 05-03-2018 | 0.0900 | 14.1182 | 0.0900 | 15.1689 |
| 03-04-2018 | 0.0820 | 14.0956 | 0.0820 | 15.1679 |
| 04-05-2018 | 0.0830 | 14.0964 | 0.0830 | 15.1890 |
| 04-06-2018 | 0.0830 | 13.9992 | 0.0830 | 15.1041 |
| 04-07-2018 | 0.0830 | 13.8897 | 0.0830 | 15.0040 |
| 06-08-2018 | 0.0830 | 14.0919 | 0.0830 | 15.2420 |
| 04-09-2018 | 0.0830 | 14.0823 | 0.0830 | 15.2499 |
| 04-10-2018 | 0.0800 | 13.4376 | 0.0800 | 14.5698 |
| 01-11-2018 | 0.0800 | 13.4143 | | |
| 04-12-2018 | 0.0800 | 13.6242 | 0.0800 | 14.8922 |
| 03-01-2019 | 0.0800 | 13.5219 | 0.0800 | 14.8004 |
| 04-02-2019 | 0.0800 | 13.5310 | 0.0800 | 14.8298 |
| 05-03-2019 | 0.0800 | 13.5245 | 0.0800 | 14.8446 |
| 04-04-2019 | 0.0800 | 13.7597 | 0.0800 | 15.1235 |
| 03-05-2019 | 0.0800 | 13.7283 | 0.0800 | 15.1097 |
| 03-06-2019 | 0.0810 | 13.9312 | 0.0810 | 15.3551 |
| 04-07-2019 | 0.0810 | 13.8943 | 0.0810 | 15.3371 |
| 05-08-2019 | 0.0700 | 13.4622 | 0.0700 | 14.8825 |
| 03-09-2019 | 0.0700 | 13.3681 | 0.0700 | 14.7984 |
| 03-10-2019 | 0.0700 | 13.4849 | 0.0700 | 14.9486 |
| 04-11-2019 | 0.0700 | 13.6908 | 0.0700 | 15.1990 |
| 04-12-2019 | 0.0700 | 13.7129 | 0.0700 | 15.2450 |
| 03-01-2020 | 0.0700 | 13.7143 | 0.0700 | 15.2680 |
| 03-02-2020 | 0.0700 | 13.5759 | 0.0700 | 15.1358 |
| 03-03-2020 | 0.0700 | 13.4117 | 0.0700 | 14.9729 |
| 23-04-2020 | 0.0400 | 12.5680 | | |
| 06-05-2020 | 0.0420 | 12.4994 | | |
| 04-06-2020 | 0.0420 | 12.7910 | | |
| 03-07-2020 | 0.0430 | 13.0120 | | |
| 04-08-2020 | 0.0450 | 13.2260 | 0.0450 | 15.0462 |
| 03-09-2020 | 0.0450 | 13.4388 | 0.0450 | 15.3029 |
| 05-10-2020 | 0.0450 | 13.3633 | 0.0450 | 15.2381 |
| 03-11-2020 | 0.0450 | 13.5465 | 0.0450 | 15.4669 |
| 03-12-2020 | 0.0470 | 13.9497 | 0.0470 | 15.9502 |
| 05-01-2021 | 0.0480 | 14.3354 | 0.0480 | 16.4154 |
| 05-02-2021 | 0.0480 | 14.6090 | 0.0480 | 16.7526 |
| 03-03-2021 | 0.0490 | 14.7120 | 0.0490 | 16.8919 |

| Monthly IDCW Option | | | | |
|-----------------------------|-------------------------------------|----------|--------|------------|
| Date of Declaration of IDCW | IDCW p.u. (₹) on Face Value of ₹ 10 | | | |
| | Reg. | Reg. NAV | Direct | Direct NAV |
| 05-04-2021 | 0.0490 | 14.4827 | 0.0490 | 16.6529 |
| 04-05-2021 | 0.0490 | 14.3689 | 0.0490 | 16.5428 |
| 03-06-2021 | 0.0490 | 14.7122 | 0.0490 | 16.9609 |
| 06-07-2021 | 0.0490 | 14.7068 | 0.0490 | 16.9859 |
| 03-08-2021 | 0.0500 | 14.9086 | 0.0500 | 17.2342 |
| 03-09-2021 | 0.0500 | 15.1970 | 0.0500 | 17.5921 |
| 04-10-2021 | 0.0520 | 15.2154 | 0.0520 | 17.6389 |
| 02-11-2021 | 0.0520 | 15.3634 | 0.0520 | 17.8348 |
| 02-12-2021 | 0.0520 | 15.2033 | 0.0520 | 17.6758 |
| 04-01-2022 | 0.0510 | 15.3080 | 0.0510 | 17.8242 |
| 03-02-2022 | 0.0510 | 15.1819 | 0.0510 | 17.7022 |
| 03-03-2022 | 0.0510 | 14.8890 | 0.0510 | 17.3806 |
| 05-04-2022 | 0.0510 | 15.2224 | 0.0510 | 17.8037 |
| 04-05-2022 | 0.0510 | 14.8768 | 0.0510 | 17.4129 |
| 03-06-2022 | 0.0510 | 14.7928 | 0.0510 | 17.3369 |
| 04-07-2022 | 0.0490 | 14.6134 | 0.0490 | 17.1500 |
| 03-08-2022 | 0.0500 | 14.9873 | 0.0500 | 17.6112 |
| 05-09-2022 | 0.0500 | 15.0243 | 0.0500 | 17.6784 |
| 03-10-2022 | 0.0500 | 14.8077 | 0.0500 | 17.4453 |
| 02-11-2022 | 0.0500 | 15.0835 | 0.0500 | 17.7934 |
| 06-12-2022 | 0.0500 | 15.1413 | 0.0500 | 17.8958 |
| 04-01-2023 | 0.0500 | 15.0097 | 0.0500 | 17.7459 |
| 03-02-2023 | 0.0500 | 14.9615 | 0.0500 | 17.7119 |
| 06-03-2023 | 0.0500 | 17.6751 | 0.0500 | 17.7119 |
| 05-04-2023 | 0.0500 | 14.9269 | 0.0500 | 17.7202 |
| 05-05-2023 | 0.0500 | 15.0479 | 0.0500 | 17.8799 |
| 05-06-2023 | 0.0510 | 15.2508 | 0.0510 | 18.1422 |
| 05-07-2023 | 0.0520 | 15.4285 | 0.0520 | 18.3741 |
| 04-08-2023 | 0.0520 | 15.5158 | 0.0520 | 18.4986 |
| 04-09-2023 | 0.0520 | 15.5529 | 0.0520 | 18.5638 |
| 04-10-2023 | 0.0520 | 15.5219 | 0.0520 | 18.5476 |
| 06-11-2023 | 0.0530 | 15.5134 | 0.0530 | 18.5695 |
| 06-12-2023 | 0.0530 | 15.9875 | 0.0530 | 19.1479 |
| 03-01-2024 | 0.0540 | 16.1947 | 0.0540 | 19.4171 |
| 07-02-2024 | 0.0540 | 16.3971 | 0.0540 | 19.6841 |
| 06-03-2024 | 0.0550 | 16.5688 | 0.0550 | 19.9118 |
| 03-04-2024 | 0.0550 | 16.6069 | 0.0550 | 19.9796 |
| 02-05-2024 | 0.0550 | 16.7183 | 0.0550 | 20.1355 |
| 05-06-2024 | 0.0550 | 16.7583 | 0.0550 | 20.2069 |
| 03-07-2024 | 0.0560 | 17.2889 | 0.0560 | 20.8685 |
| 07-08-2024 | 0.0570 | 17.2484 | 0.0570 | 20.8439 |
| 04-09-2024 | 0.0570 | 17.3911 | 0.0570 | 21.0387 |
| 03-10-2024 | 0.0580 | 17.3630 | 0.0580 | 21.0273 |
| 06-11-2024 | 0.0580 | 17.3662 | 0.0580 | 21.0558 |

| Quarterly IDCW Option | | | | |
|-----------------------------|-------------------------------------|----------|--------|------------|
| Date of Declaration of IDCW | IDCW p.u. (₹) on Face Value of ₹ 10 | | | |
| | Reg. | Reg. NAV | Direct | Direct NAV |
| 16-12-2016 | 0.3000 | 14.6630 | 0.3000 | 15.4058 |
| 17-03-2017 | 0.3000 | 14.7763 | 0.3000 | 15.5741 |
| 15-06-2017 | 0.2200 | 14.8165 | 0.2200 | 15.6701 |

| Tata Banking & Financial Services Fund | | | | |
|--|-------------------------------------|----------|--------|------------|
| Date of Declaration of IDCW | IDCW p.u. (₹) on Face Value of ₹ 10 | | | |
| | Reg. | Reg. NAV | Direct | Direct NAV |
| 19-01-2018 | 1.40 | 17.5941 | | |

| Tata India Consumer Fund | | | | |
|-----------------------------|-------------------------------------|----------|--------|------------|
| Date of Declaration of IDCW | IDCW p.u. (₹) on Face Value of ₹ 10 | | | |
| | Reg. | Reg. NAV | Direct | Direct NAV |
| 19-01-2018 | 1.45 | 18.0181 | | |

| Tata Resources & Energy Fund | | | | |
|------------------------------|-------------------------------------|----------|--------|------------|
| Date of Declaration of IDCW | IDCW p.u. (₹) on Face Value of ₹ 10 | | | |
| | Reg. | Reg. NAV | Direct | Direct NAV |
| 19-06-2019 | 0.0300 | 10.3448 | 0.0300 | 10.3791 |
| 22-07-2019 | 0.0300 | 10.3721 | 0.0300 | 10.4141 |
| 16-08-2019 | 0.0400 | 10.3927 | 0.0400 | 10.4404 |
| 19-09-2019 | 0.0400 | 10.4025 | 0.0400 | 10.4584 |
| | | | | |

Annexure for All Potential Risk Class

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below :

| SR No. | Scheme Name | Potential Risk Class | | | |
|----------------------|---|--------------------------------|-----------------------------|-----------------------|------------------------------|
| Potential Risk Class | | | | | |
| | | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| 1 | Tata Overnight Fund | Interest Rate Risk ↓ | A-I | | |
| 2 | Tata Liquid Fund | Relatively Low (Class I) | | | |
| | Tata Money Market Fund | Moderate (Class II) | | | |
| | Tata Ultra Short Term Fund | Relatively High (Class III) | | | |
| 3 | Tata Treasury Advantage Fund | Interest Rate Risk ↓ | | | |
| 4 | Tata Corporate Bond Fund | Relatively Low (Class I) | | | |
| | Tata Floating Rate Fund | Moderate (Class II) | | | |
| | Tata Short Term Bond Fund | Relatively High (Class III) | | B-III | |
| 5 | Tata Gilt Securities Fund | Interest Rate Risk ↓ | | | |
| | Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund | Relatively Low (Class I) | | | |
| | Tata Nifty G-Sec Dec 2029 Index Fund | Moderate (Class II) | | | |
| | Tata Nifty G-Sec Dec 2026 Index Fund | Relatively High (Class III) | A-III | | |
| | Tata Crisil-IBX Gilt Index - April 2026 Index Fund | | | | |

HOW TO READ A FACT SHEET

SCHEDULE 3

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

R-Squared: R-squared measures the relationship between a portfolio and its benchmark. It is simply a measure of the correlation of the portfolio's returns to the benchmark's returns.

Treynor Ratio: Treynor Ratio is a measurement of efficiency utilizing the relationship between annualized risk-adjusted return and risk. Unlike Sharpe Ratio, Treynor Ratio utilizes "market" risk (beta) instead of total risk (standard deviation).

Jensen Alpha: A measure of the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta. Jensen's Alpha is equivalent to the alpha derived from regressing the same or portfolio's returns in excess of the risk free rate against the market return in excess of the risk free rate.

BRANCH CONTACT DETAILS

Call: (022) 6282 7777 (Mon to Sat 9:00 am to 5:30 pm)

SMS: 'TMF' to 57575

West Zone: **Mumbai:** Mulla House, Gr. Floor, 51, M. G. Road, Near Flora Fountain, Mumbai - 400 001. Tel.: 022-66505243 / 66505201, Fax: 022-66315194. **Borivali:** Shop No. 1 and 2, Ground Floor, Ganjawalla Residency, Ganjawalla Lane, Borivali West, Mumbai - 400 092. Tel.: 022-28945923 / 8655421234. **Thane:** Shop No. 9, Konark Tower, Ghantali Devi Road, Thane (W) – 400 602. Tel.: 022 – 25300912. **Ahmedabad:** 201, 2nd Floor, Capital One Business Hub, Near HDFC Bank Ltd, Mithakali Six Road, Navrangpura, Ahmedabad - 380009. Tel.: 079 - 35217721, 35218612. **Pune:** Office No 33, 3rd Floor, Yashwant, Opp. Lane No. 9, Prabhat Road, Pune – 411 004. Tel.: 020-29953446 to 29953451, Telefax: 41204953. **Surat:** B-203, 2nd floor, International Trade Centre Building (ITC), Majura Gate, Surat, Gujarat – 395 002. Tel.: 0261 - 4012140, Fax: 0261-2470326. **Vadodara:** Emerald One, 314, 3rd Floor, Jetalpur Main Road, Before Jetalpur Bridge, Jetalpur, Vadodara - 390 007. Tel.: 0265 - 2991037. **Rajkot:** 402, The Imperia, Opp Shastri Maidan, Limda Chowk, Rajkot – 360 001. Tel.: 0281 - 2964848 / 2964849. **Indore:** 204, D M Tower, 21/1 Race Course Road, Near Janjeerwala Chourha, Indore - 452 003. Tel.: 0731-4201806 / 4201807, Fax: 0731 - 4201807. **Bhopal:** MF-12, Block-A, Mansarovar Complex, Near Habibganj Railway Station, Bhopal - 462 016. Tel.: 0755 - 4209752. **Nashik:** 5, Samriddhi Residency, Opp Hotel City Pride, Tilakwadi, Nashik - 422 002. Tel.: 0253- 2959098 / 2579098. **Goa:** F- 4, 1st Floor, Edcon Tower, Next to Hotel Salida Del Sol, Near Apple Corner, Menezes Braganza Road, Panaji - Goa 403 001. Tel.: 7888051135. **Jabalpur:** Ground Floor, Gupta Bhawan, 1503, Napier Town, Home Science College Road, Near Madan Mahal Police Station, Jabalpur - 482001. Tel.: 0761 - 4074263. **Nagpur:** 102, Shivaji Complex, Near Times of India, Dharampeth, WHC Road, Nagpur – 440 010. Tel.: 0712-6630425 / 7420015757. **Navsari:** Shop No. 1, Swiss Cottage, Ashanagar Main Road, Navsari - 396 445. Tel.: 02637-281991. **Aurangabad:** Plot No. 66, Bhagya Nagar, Near S T Office, Kranti Chowk Police Station-to-Employment Office Road, Aurangabad - 431 001. Tel.: 0240 - 2351591 / 2351590. **Kolhapur:** Shop No. 49/50, Ground Floor, Gemstone Building, Beside Lokmangal pathsansta, Raobahadur Vichare Complex, Near Parikh Pool, Landmark-CBS Bus Stand, Kolhapur - 416003. Tel.: 0231 - 299 1650. **Anand:** 103, First Floor, Ashwamegh Complex, Opp. Vyayam Shala, Sardar Gunj Road, Anand - 388 001. Tel.: 02692 - 360330. **Vashi:** Shop No.16, Vardhaman Chambers, Plot No.84, Sector 17, Vashi, Near Babubhai Jagjivan Das, Navi Mumbai - 400 703. Tel.: 022 - 45118998

East Zone: **Bhubaneswar:** Room-309, 3rd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751 009. Tel.: 0674-2533818 / 7064678888. **Dhanbad:** Shri Ram Plaza, Room No. 202 (B), 2nd Floor, Bank more, Dhanbad, Jharkhand - 826 001. Tel.: 0326 - 2300304 / 9234302478. **Durgapur:** 8C, 8th Floor, Pushpanjali, C-71/A, Saheed Khudiram Sarani, City Centre, Durgapur - 713 216. Tel.: 0343 - 2544463/65. **Guwahati:** Jain Complex, 4th Floor, Beside Axis Bank, G.S. Road, Guwahati - 781 005 (Assam). Tel.: 0361-2343084. **Kolkata:** Apeejay House, Ground Floor, 15, Park Street, Kolkata -700 016. Tel.: 033 - 4406 3300 / 3333 / 3319. Fax: 033-4406 3315. **Jamshedpur:** Voltas House, Mezzanine Floor, Main Road, Bistupur, Jamshedpur - 831 001. Tel.: 0657-2321302 / 2321363 / 9031076911. **Patna:** 301, 3rd Floor, Grand Plaza, Frazer Road, Patna - 800 001. Tel.: 0612 - 2206497. **Raipur:** Shop No. S-10, 2ndFloor, Raheja Towers, Near Fafadhi Chowk, Jail Road, Raipur (Chhattisgarh) - 492 001. Tel.: 0771 - 4040069. **Ranchi:** 406-A, 4th Floor, Satya Ganga Arcade, Sarjana Chowk, Lalji Hirji Road, Ranchi – 834 001. Tel.: 0651-2210223 / 8235050200. **Siliguri:** Shop No. 10, 1st Floor, Block-C, Shelcon Plaza, Kartar Market, Sevoke Road, Siliguri, Darjeeling – 734001

North Zone: **Agra:** Unit No. 2, First Floor, Block No. 54/4, Prateek Tower, Commercial Complex, Sanjay Place, Agra - 282 002. Tel.: 0562 - 2525195. **Allahabad:** Shop No. 10, Upper Ground Floor, Vashistha Vinayak Tower, Tashkand Marg, Civil Lines, Allahabad - 211 001. Tel. : 0532 - 2260974. **Amritsar:** Mezzanine floor, SCO – 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar – 143 001. Tel.: 0183 - 5011181 / 5011190. **Chandigarh:** SCO 2473-74, 1st Floor, Sector 22C, Chandigarh – 160 022. Tel.: 0172 - 5057322 / 5037205, Fax: 0172 - 2603770. **Dehradun:** Doon One Complex, Salawala Chowk, Hathibarkala, New Cantt Road, Dehradun - 248 001, Uttarakhand. Tel.: 0135 - 2740877 / 2741877. **Gurgaon :** Unit No. 209, 2nd Floor, Vipul Agora Mall, Sector 28, M. G. Road, Gurgaon - 122 001. Tel.: 0124 - 4227052. **Jaipur:** Office No. 52-53, 1st Floor, Laxmi Complex, Subhash Marg, M.I. Road Corner, C Scheme, Jaipur – 302 001. Tel.: 0141 - 2389387, Fax: 5105178. **Kanpur:** 4th Floor, Office No. 412-413, KAN Chambers, 14/113, Civil Lines, Kanpur - 208 001. Tel.: 0512 - 2306065 / 2306066, Fax: 0512 - 2306065. **Delhi:** Flat No. 506-507, Kailash Building, 26, Kasturba Gandhi Marg, Connaught Place, New Delhi - 110 001. Tel.: 011 - 66324114 / 4136 / 4117 / 4130 / 4140, Fax: 011 - 66303202. **Lucknow:** 11 B & 12, Ground Floor, Saran Chamber II, Vikramaditya Marg, 5 Park Road, Lucknow – 226 001 Tel.: 0522 - 4001731 / 4308904. **Ludhiana:** Cabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161 - 5089667 / 68, Fax: 0161 - 2413498. **Moradabad:** 2nd floor, Near Hotel Rajmahal, Civil Lines, Moradabad – 244 001, Tel.: 0591 - 2410667. **Jodhpur:** 840, Sanskriti Plaza, Maznine Floor, Opp. HDFC Bank, 9th Chopasani Road, Sardarpura, Jodhpur - 342 003. Tel.: 0291 - 2631257, Fax: 0291-2631257. **Udaipur:** 222/16, First Floor, Mumal Tower, Above IDBI Bank, Saheli Marg, Udaipur - 313001 (Rajasthan) Tel.: 0294 - 2429371 / 7230029371, Fax: 0294-2429371. **Varanasi :** D-64/127, 2nd Floor, C-H Arihant Complex, Sigra, Varanasi - 221 010 Tel. : 0542 - 2222179. **Jalandhar :** Premises No. 36, 2nd Floor, Building One Park Side, Guru Nanak Mission Chowk adjoining Care Max Hospital, Jalandhar - 144001. Tel.: 0181 - 5001025. **Ajmer:** 2nd Floor, Behind Chandak Eye Hospital, P R Marg, Agra Gate Circle, Ajmer - 305 001. Tel.: 0145 - 2625316. **Meerut:** G-13, Rama Plaza, Near Bachha Park, Western Kutchery Road, Meerut (U.P.) – 250 001. Tel.: 0121 - 4035585. **Gorakhpur:** Shop No.4, Cross Road Mall, First Floor, A.D. Chowk, Bank Road, Gorakhpur – 273001 (UP). Tel.: 0551 - 4051010. **Gwalior:** 204, Radhaswami, 2nd Floor, 943 Patel Nagar, City Center in front of Virendra Vilas, Gwalior (MP). Tel.: 0751 - 4712124.

South Zone: **Bangalore:** Unit 3A, 4th Floor, Sobha Alexander, 16 / 2 - 6, Commissariat Road, Bangalore - 560 025. Tel.: 080 - 4557 0100, Fax: 080 - 22370512. **Calicut:** 1st Floor, Josela's Galleria, Opp. Malabar Christian College Higher Secondary School, Wayanad Road, Calicut - 673001. Tel.: 0495-4850508. **Chennai:** 3rd Floor, Sri Balaji Vinayagar Square, No.2, North Boag Road, (Near AGS Complex), T.Nagar, Chennai 600 017. Tel.: 044 - 4864 1878 / 4863 1868 / 4867 6454. **Cochin:** 2nd Floor, Ajay Vihar, JOS Junction, M. G. Road, Cochin - 682 016. Tel.: 0484 - 4865813 / 14. Fax: 0484 - 237 7581. **Coimbatore:** Tulsi Chambers, 195 F, Ground Floor, West TV Swamy Road, R S Puram, Coimbatore – 641 002. Tel.: 0422 - 4365635, Fax: 2546585. **Hyderabad:** 1st Floor, Nerella House, Nagarjuna Hills, Above Kotak Mahindra Bank, Punjagutta, Hyderabad - 500 082. Tel.: 040 - 67308989 / 901 / 902, Fax: 040 - 67308990. **Hubli:** No. 19 & 20, 1st Floor, Eureka Junction, TB Road, Hubli – 580 029. Tel.: 0836 - 4251510, Fax: 4251510. **Kottayam:** Kottayam : 1st Floor, Pulimoottil Arcade, Kanjikuzhy, Kottayam - 686 004. Tel.: 0481 - 2568450. **Mangalore:** Essel Towers, 1st Floor, Bunts Hostel Circle, Above Axis Bank, Mangalore - 575 003. Tel.: 9483398311 / 0824 - 4260308. **Madurai:** 1st Floor, 11B Old, Goods Shed Street Rear, Opp. Sethupathy Higher Secondary School, North Veli Street, Madurai – 625 001. Tel.: 0452 - 4246315, Fax: 0452-4246315. **Mysore:** CH-16, 1st Floor, Prashanth Plaza, 4th Main, 5th Cross, Saraswathipuram, Mysore - 570 009. Tel.: 9972353456 / 0821 - 4246676, Fax: 4246676. **Salem:** Kandaswamy Shopping Mall, First Floor, 1/194/4, Saradha College Main Road, Fairlands, Salem - 636 016. Tel.: 0427 - 4042028 Fax: 4042028. **Trivandrum:** Ground Floor, Sai Kripa Building, TC-1956/3, Ganapthi Temple Road, Vazhuthacaud, Trivandrum – 695 014. Tel.: 0471 - 4851430 / 31. Fax: 0471-2319139. **Trichy:** C-53/4, Sky Tower, 4th Floor, 5th Cross, Thillai Nagar, North East, Trichy - 620 018. Tel.: 0431 - 4024060. **Thrissur:** 4th Floor, Pathayappura buildings, Round South, Thrissur - 680 001. Tel.: 0487-2423330. **Vijayawada:** D No. 38-8-42, Plot No. 303, White House Complex, 3rd Floor, M.G. Road, Vijayawada - 520 010. Tel.: 0866 - 6632010. **Vishakapatnam:** Door No : 47-15-13/35, Navaratna Jewel Square, Shop No : 7, 3rd Floor, Near Khajana To Jyothi Book Depot, Station Road, Dwarkanagar, Visakhapatnam - 530 016. Tel.: 0891 - 2503292.

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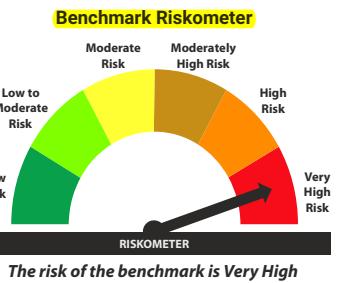
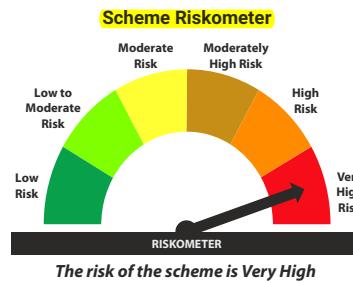
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