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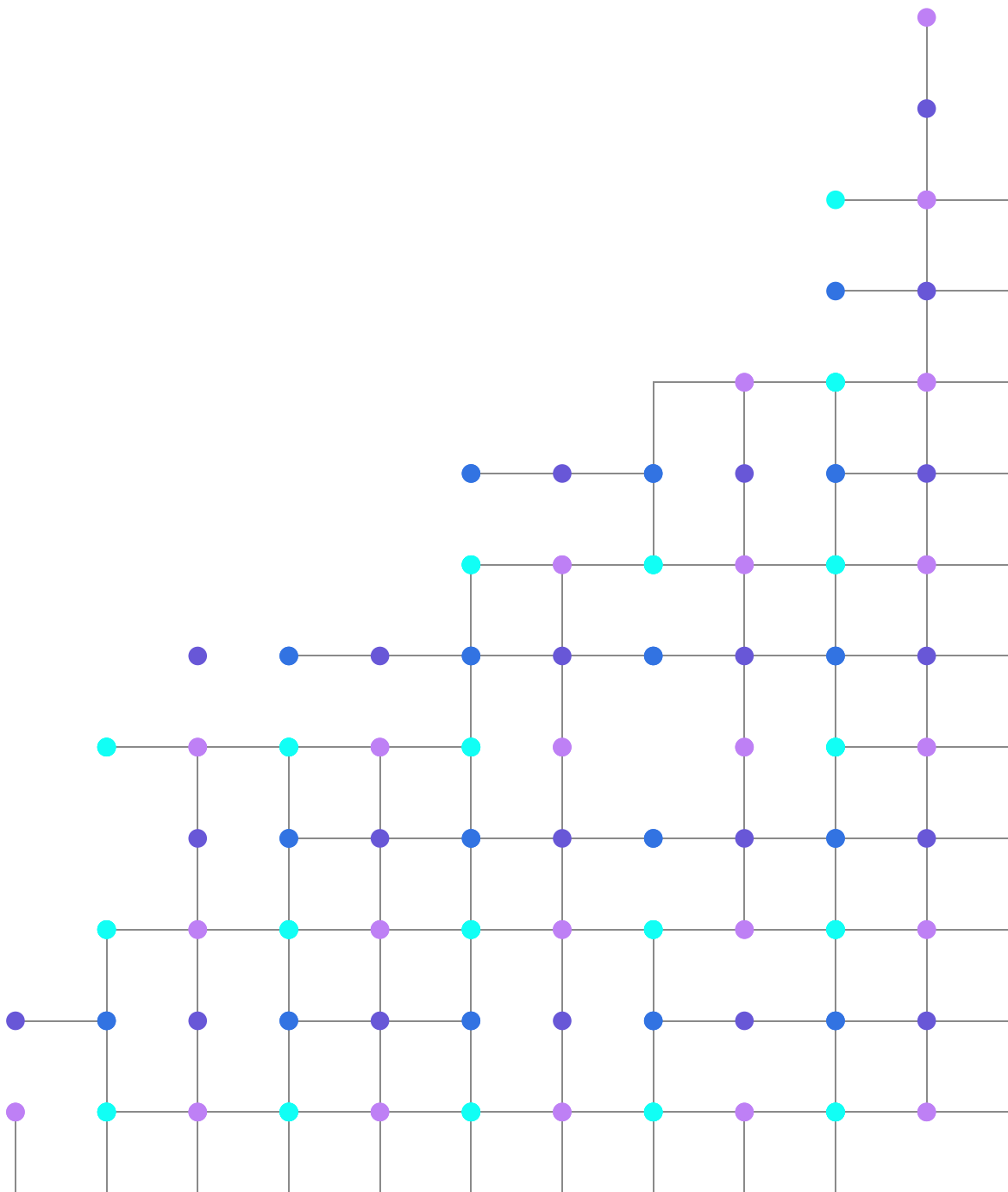
Statements of Red Flags

From 2023-06-24 To 2023-07-24

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Summary of Risk Factors

Our business is subject to various risks and uncertainties, including those detailed below.

The most significant risks include:

- Our total revenue largely depends on the prices of crypto assets and the volume of transactions on our platform. A decline in these could negatively affect our business, operating results, and financial condition.
- Our net revenue may be concentrated in a few areas. A significant portion comes from transactions in Bitcoin and Ethereum and interest income from USDT. If these revenue sources decline and are not replaced by new demand, our business could be negatively affected.
- We have formed, and may form in the future, partnerships or strategic alliances with third parties. If these relationships are unsuccessful or these third parties fail to deliver certain services, our business could be negatively affected.
- Fluctuations in interest rates could have a negative impact on us.
- The future growth of cryptocurrency is subject to unpredictable factors. If crypto doesn't grow as we expect, our business could be negatively affected.
- Cyberattacks and security breaches could harm our brand and reputation and negatively affect our business.
- We operate in a complex and uncertain regulatory landscape. Any adverse changes or failure to comply with laws and regulations could negatively affect our business.
- We operate in a highly competitive industry and compete against unregulated companies and companies with greater resources. If we can't effectively respond to our competitors, our business could be negatively affected.
- We compete against a growing number of decentralized and noncustodial platforms. Failure to compete effectively against them could negatively affect our business.
- As we expand internationally, our obligations to comply with various jurisdictions' laws will increase, and we may be subject to inquiries, investigations, and enforcement actions.
- We are subject to material litigation, including individual and class action lawsuits, as well as investigations and enforcement actions. These matters can be expensive and

- time-consuming, and if resolved adversely, could harm our business.
- If we can't keep pace with rapid industry changes to provide new and innovative products and services, our net revenue could decline, negatively impacting our business.
- The status of a particular crypto asset as a "security" is highly uncertain. If we incorrectly characterize a crypto asset, we may face regulatory scrutiny, investigations, fines, and other penalties.
- We rely on third-party service providers for certain operations. Any service interruptions from these third parties may impair our ability to support our customers.
- Loss of a critical banking or insurance relationship could negatively affect our business.
- Any significant disruption in our products, services, IT systems, or any of the blockchain networks we support could result in a loss of customers or funds and negatively impact our brand and reputation.
- Our failure to safeguard and manage our and our customers' fiat currencies and crypto assets could negatively impact our business.
- The theft, loss, or destruction of private keys required to access any crypto assets held in custody for our own account or for our customers may be irreversible. If we are unable to access our private keys or if we experience a hack or other data loss, it could cause regulatory scrutiny, reputational harm, and other losses.

Statements of Red Flags

Self-Analysis			Total cases: 2
Time	Txhash	Amount involved	Red Flag Type
2023-07-01	0×124	10000 USDT	Large Deposit
2023-07-21	0xabc	2 BTC	Large Withdraw
Trading Partners-Analysis			Total objects: 5
Address	Txhash	Trading Amount	Red Flag Amount
0xA1234	0×132, 0×234, 0xasd,	0.3 BTC	93
0xD3456	0×253	0.1 ETH	24
0xG4567	0×564	100 USDT	17
0xB9123	0×324	100 USDT	5
0xB1234	0×688	0.1 BTC	3