





























|      | Feb14 | Mar14 | Apr14 | May14 | Jun14  | Jul14 | Aug14 | Sep14  | Oct14 | Nov14  | Dec14  | Jan15           | Total                    |
|------|-------|-------|-------|-------|--------|-------|-------|--------|-------|--------|--------|-----------------|--------------------------|
| SPY  | 4.5%  | 0.8%  | 0.7%  | 2.3%  | 2.1%   | -1.3% | 3.9%  | -1.4%  | 2.4%  | 2.7%   | -0.3%  | -1.9%           | 15.4%                    |
| THD  | 5.4%  | 5.6%  | 4.7%  | -3.5% | 6.9%   | 0.9%  | 7.2%  | 0.4%   | -0.8% | 0.2%   | -6.3%  | -3.9%           | 16.7%                    |
| TUR  | 2.7%  | 14.1% | 9.3%  | 7.7%  | -1.5%  | 3.3%  | -3.4% | -11.5% | 10.1% | 6.7%   | -5.8%  | 0.0%            | 32.8%                    |
| EIDO | 10.2% | 8.1%  | 0.1%  | -1.0% | -2.7%  | 5.2%  | 3.6%  | -5.3%  | 1.3%  | -0.2%  | 0.0%   | -4.3%           | 14.8%                    |
| FXI  | 2.3%  | 1.1%  | -2.4% | 5.5%  | 2.0%   | 9.2%  | 0.0%  | -5.4%  | 4.3%  | 1.7%   | 3.8%   | -0.2%           | 23.4%                    |
| EWT  | 3.6%  | 2.3%  | 1.7%  | 3.2%  | 4.6%   | -0.3% | 4.9%  | -7.5%  | 2.9%  | 0.6%   | -2.5%  | -2.4%           | 10.9%                    |
| EWH  | 5.5%  | -2.0% | 2.5%  | 4.7%  | 0.9%   | 5.4%  | -0.7% | -6.9%  | 6.3%  | 0.3%   | -4.4%  | -0.8%           | 10.3%                    |
| VNM  | 3.7%  | -0.8% | -7.4% | 1.0%  | 2.6%   | 0.6%  | 10.4% | -5.2%  | -2.4% | -4.4%  | -3.3%  | -3.1%           | -9.1%                    |
| EZA  | 7.7%  | 6.5%  | 1.3%  | 0.9%  | 2.5%   | 0.6%  | 2.1%  | -9.1%  | 6.6%  | -0.4%  | -3.5%  | -4.8%           | 9.4%                     |
| EWS  | 3.7%  | 3.1%  | 4.2%  | 1.8%  | -1.0%  | 4.0%  | -0.7% | -4.5%  | -0.5% | 1.0%   | -0.5%  | -3.0%           | 7.4%                     |
| EWK  | 8.7%  | 1.2%  | 1.3%  | 0.4%  | -1.3%  | -2.7% | 1.6%  | -4.0%  | -1.5% | 3.7%   | -2.4%  | -2.3%           | 2.0%                     |
| EWC  | 4.5%  | 1.3%  | 3.4%  | 0.5%  | 5.7%   | -0.2% | 2.2%  | -6.6%  | -2.5% | 0.1%   | -2.2%  | -3.3%           | 2.1%                     |
| EWL  | 6.9%  | 0.4%  | 2.0%  | 0.7%  | -0.4%  | -4.4% | 2.5%  | -3.3%  | -0.4% | 2.5%   | -4.5%  | -1.8%           | -0.6%                    |
| EIRL | 14.4% | -4.1% | -1.8% | -3.8% | -2.6%  | -3.3% | 1.8%  | -2.3%  | -3.3% | 6.0%   | -1.3%  | -1.6%           | -3.2%                    |
| EIS  | 6.9%  | 3.8%  | -2.3% | 1.2%  | 0.8%   | -0.9% | -1.9% | 0.3%   | -4.0% | -0.8%  | -2.6%  | -2.3%           | -2.2%                    |
| MES  | 5.2%  | 2.7%  | 6.4%  | 6.2%  | -15.4% | 10.4% | 0.4%  | 2.4%   | -5.5% | -2.5%  | -11.6% | -3.3%           | -7.6%                    |
| EWA  | 8.3%  | 3.7%  | 2.2%  | 0.4%  | -0.1%  | 1.7%  | 2.1%  | -11.9% | 6.3%  | -7.1%  | -3.1%  | -1.3%           | -0.4%                    |
| EWJ  | 2.5%  | -2.4% | -2.2% | 4.5%  | 4.7%   | -0.3% | -1.7% | -0.3%  | 2.5%  | -3.6%  | -2.7%  | -1.0%           | -0.5%                    |
| EWP  | 4.8%  | 2.8%  | 2.9%  | 2.0%  | 1.4%   | -4.5% | -1.0% | -4.0%  | -2.8% | 2.1%   | -7.6%  | -3.2%           | -7.6%                    |
| EWN  | 5.7%  | 1.6%  | -1.6% | 0.8%  | 0.6%   | -5.8% | 2.0%  | -1.9%  | -1.6% | 4.8%   | -3.7%  | -3.8%           | -3.4%                    |
| EWD  | 6.9%  | 0.4%  | 0.7%  | 0.3%  | -1.9%  | -3.3% | -0.2% | -2.8%  | -0.5% | 1.8%   | -4.8%  | -3.4%           | -7.1%                    |
| EWU  | 6.8%  | -3.2% | 4.5%  | 1.0%  | 0.8%   | -2.4% | 0.8%  | -5.7%  | -1.9% | 0.1%   | -3.4%  | -3.4%           | -6.4%                    |
| EWY  | 3.5%  | 0.7%  | 1.7%  | 3.3%  | 0.6%   | 1.7%  | 0.5%  | -8.9%  | -3.1% | -3.0%  | -1.6%  | -2.3%           | -7.4%                    |
| AFK  | 4.7%  | -0.8% | 5.3%  | 0.8%  | -0.2%  | 1.4%  | 0.7%  | -6.8%  | -5.9% | -3.5%  | -6.3%  | -0.4%           | -11.1%                   |
| EWQ  | 8.1%  | 0.5%  | 2.9%  | 0.5%  | -1.5%  | -6.6% | 1.2%  | -3.7%  | -3.8% | 3.0%   | -5.4%  | -4.1%           | -9.4%                    |
| EWG  | 6.3%  | -1.1% | 1.1%  | 1.4%  | -0.7%  | -6.8% | -0.8% | -4.2%  | -1.7% | 5.7%   | -4.8%  | -3.9%           | -10.0%                   |
| EWM  | 4.3%  | 2.1%  | 1.6%  | 0.7%  | 0.8%   | -0.6% | 1.7%  | -4.1%  | -0.2% | -5.1%  | -5.6%  | -4.6%           | -9.1%                    |
| EWW  | -4.1% | 6.0%  | -0.1% | 3.7%  | 2.7%   | 0.8%  | 5.0%  | -4.2%  | -0.4% | -4.6%  | -8.2%  | -5.4%           | -9.6%                    |
| EWI  | 6.8%  | 6.7%  | 1.9%  | -2.0% | -0.3%  | -6.0% | -2.3% | -1.8%  | -5.0% | -0.1%  | -8.0%  | -4.9%           | -15.0%                   |
| ECH  | 7.8%  | 4.0%  | 1.1%  | 1.8%  | -1.9%  | -4.1% | -0.3% | -1.6%  | 0.0%  | -2.3%  | -4.1%  | -3.0%           | -3.3%                    |
| EPOL | 10.4% | -2.5% | 0.9%  | -1.0% | -1.4%  | -6.1% | 1.4%  | 1.7%   | -3.2% | -1.9%  | -8.6%  | -3.2%           | -14.0%                   |
| EWZ  | 4.5%  | 9.9%  | 4.4%  | -1.2% | 4.8%   | 1.5%  | 10.7% | -19.1% | -0.5% | -3.2%  | -11.5% | -6.6%           | -10.1%                   |
| EWO  | 4.5%  | -1.9% | 1.4%  | -1.0% | 0.2%   | -8.8% | -1.9% | -8.0%  | -0.2% | 1.4%   | -6.5%  | -1.9%           | -21.2%                   |
| RSX  | -3.3% | -1.8% | -5.3% | 10.6% | 4.9%   | -8.7% | -0.6% | -6.3%  | -1.8% | -11.0% | -22.0% | -2.1%<br>System | -40.9%<br>aticPortfolio© |