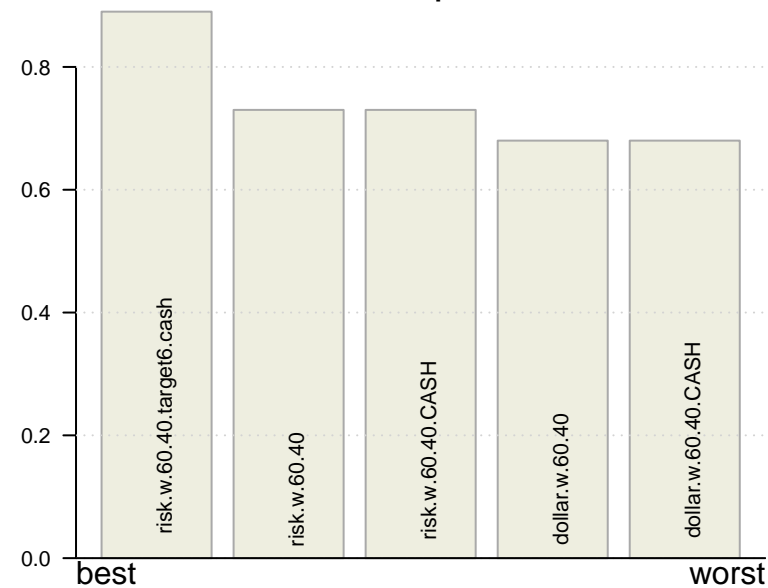
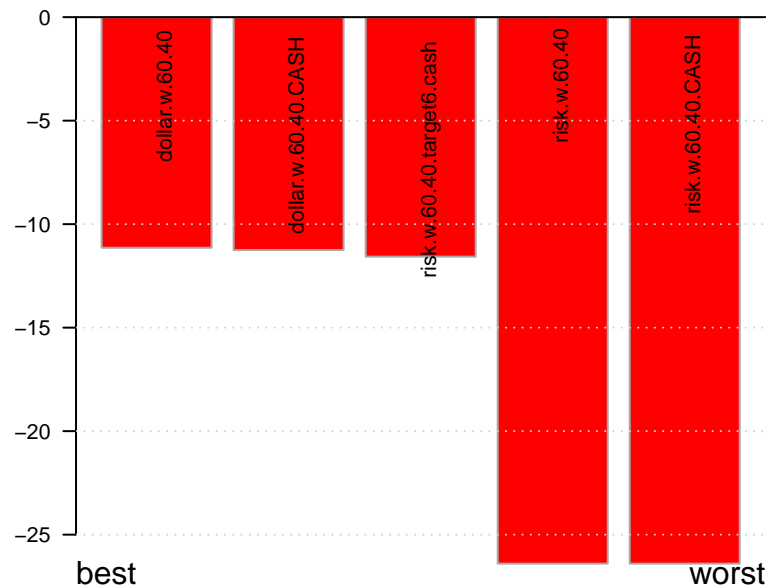
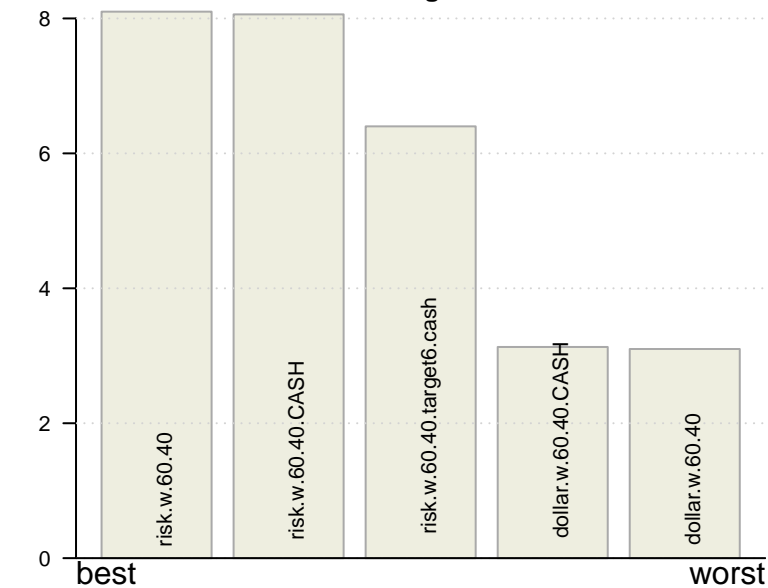
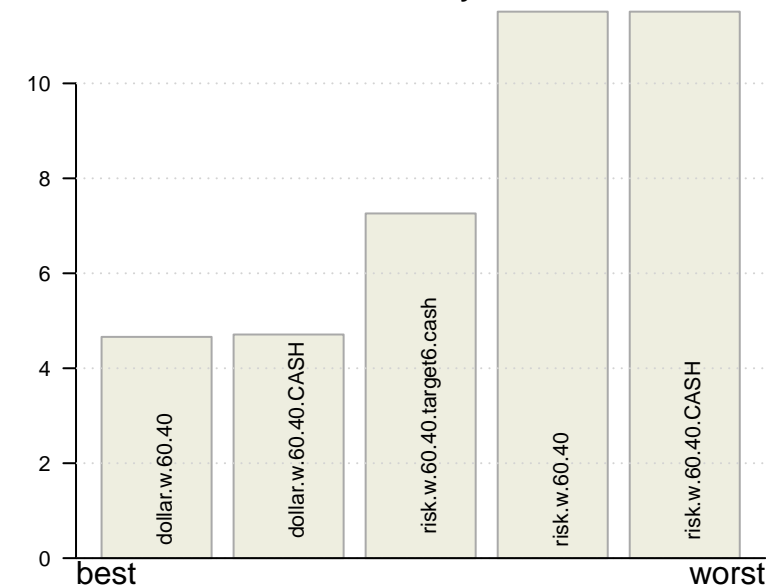
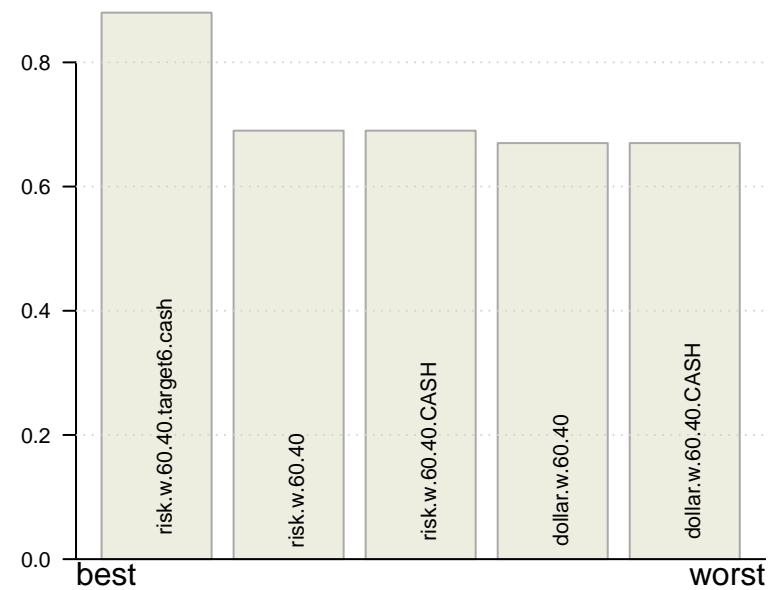
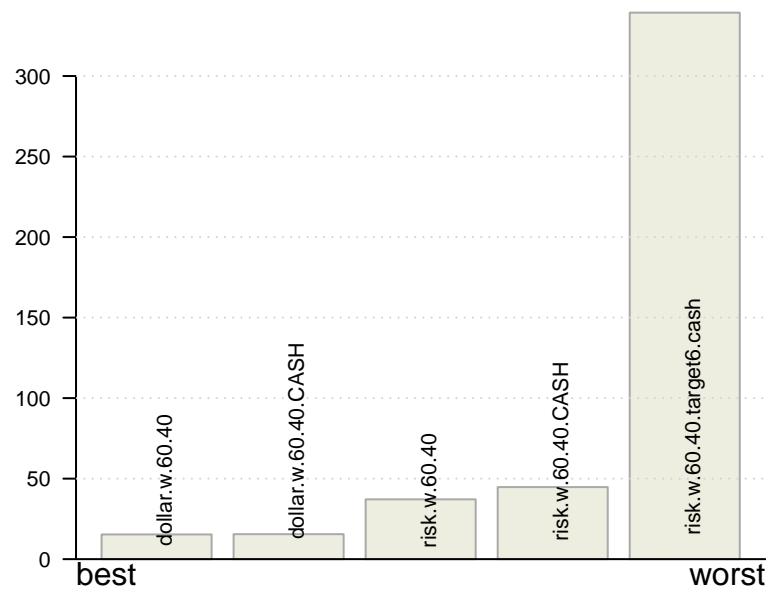
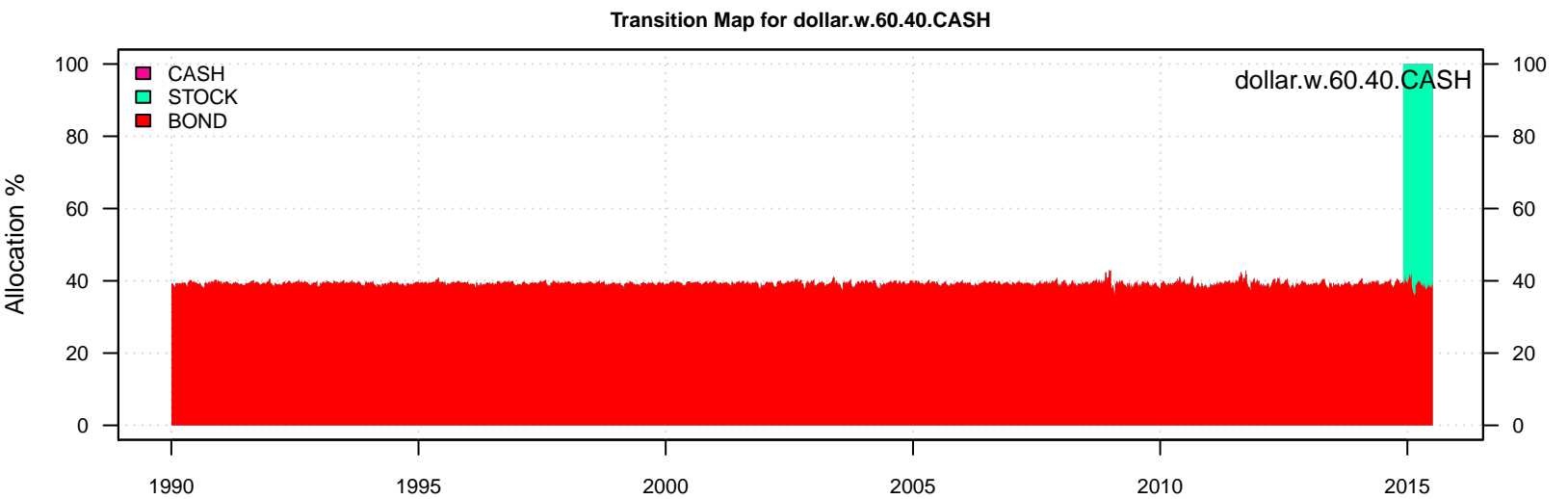
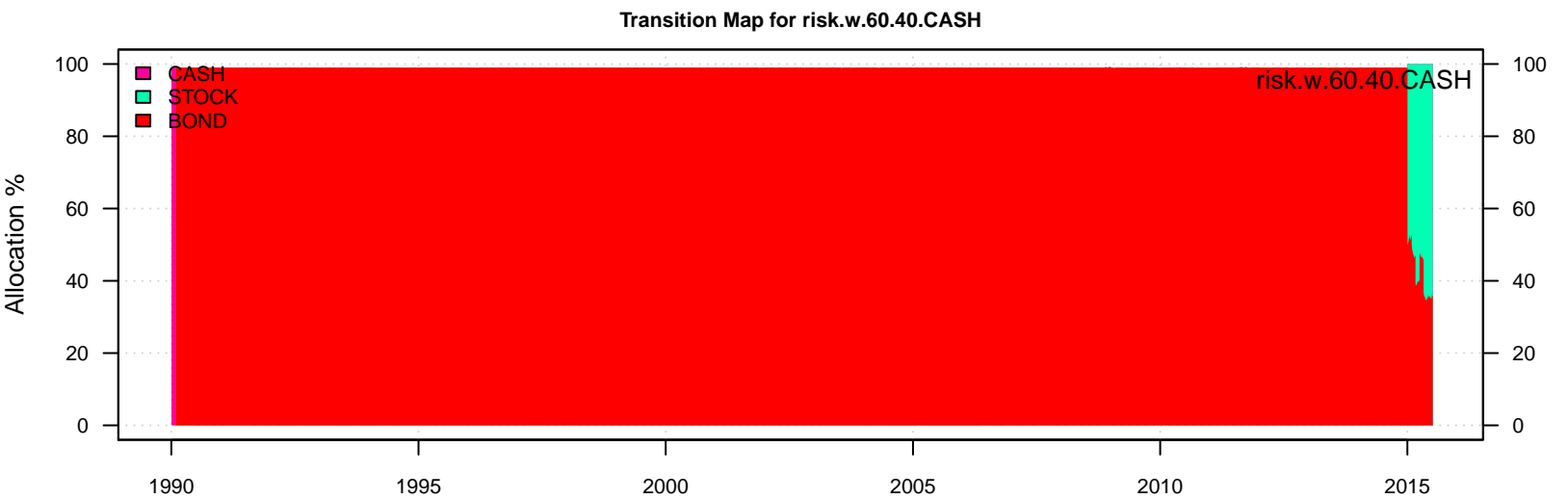
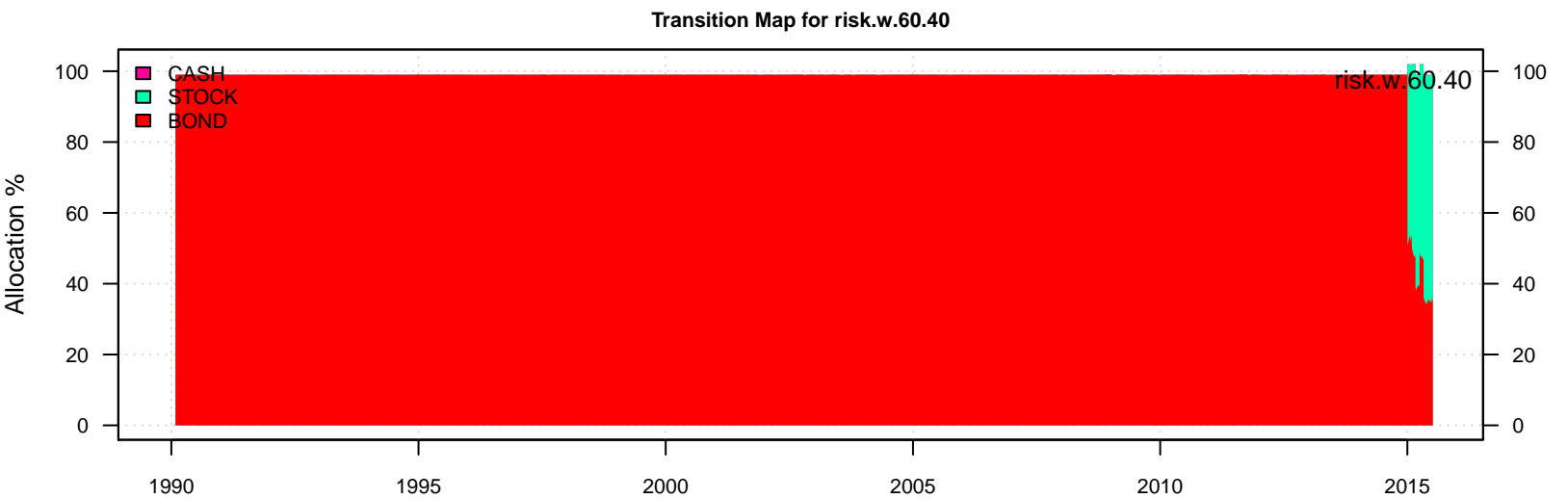
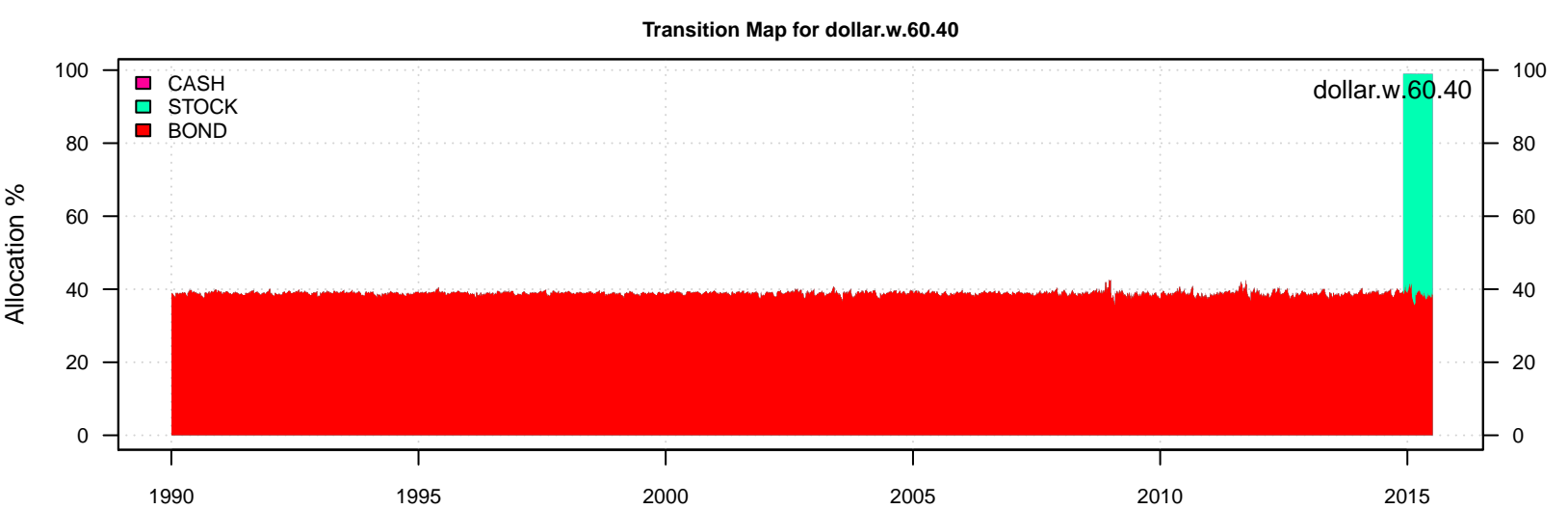
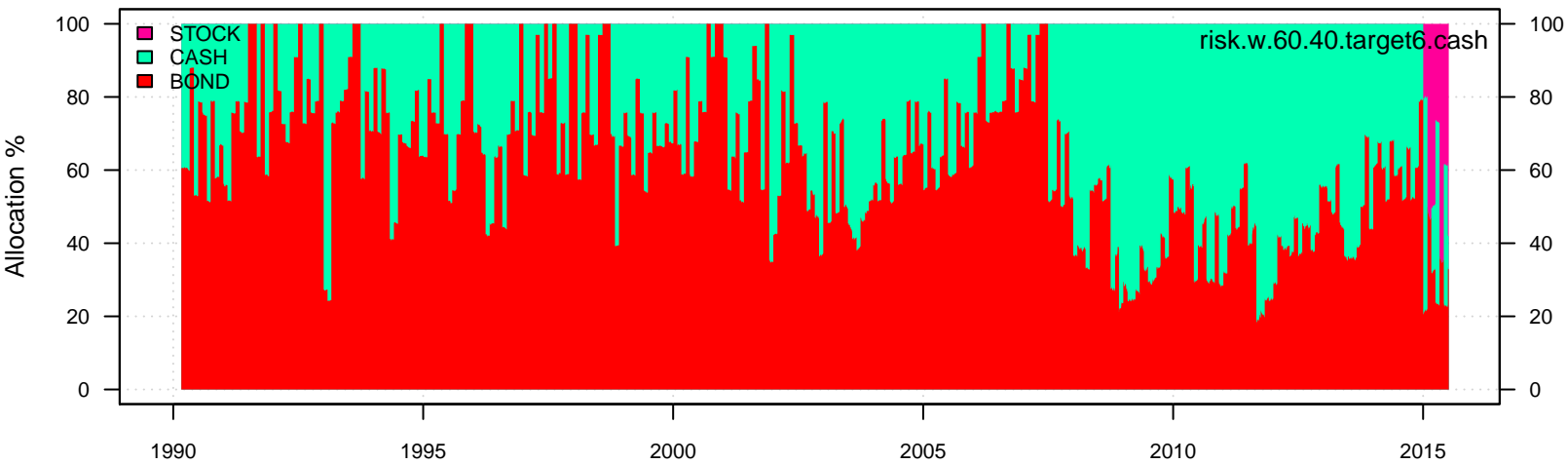


| System | dollar.w.60.40 | risk.w.60.40 | risk.w.60.40.CASH | dollar.w.60.40.CASH | risk.w.60.40.target6.cash |
|------------|-------------------|-------------------|-------------------|---------------------|---------------------------|
| Period | Dec1989 – Jul2015 | Dec1989 – Jul2015 | Dec1989 – Jul2015 | Dec1989 – Jul2015 | Dec1989 – Jul2015 |
| Cagr | 3.1 | 8.1 | 8.06 | 3.13 | 6.4 |
| Sharpe | 0.68 | 0.73 | 0.73 | 0.68 | 0.89 |
| DVR | 0.67 | 0.69 | 0.69 | 0.67 | 0.88 |
| Volatility | 4.66 | 11.51 | 11.51 | 4.71 | 7.26 |
| MaxDD | -11.14 | -26.4 | -26.4 | -11.25 | -11.57 |
| AvgDD | -0.97 | -2.25 | -2.26 | -0.98 | -1.52 |
| VaR | -0.45 | -1.11 | -1.11 | -0.46 | -0.69 |
| CVaR | -0.66 | -1.63 | -1.63 | -0.67 | -0.99 |
| Exposure | 99.83 | 99.49 | 99.83 | 99.83 | 99.19 |

Sharpe**MaxDD****Cagr****Volatility****DVR****Turnover**



Transition Map for risk.w.60.40.target6.cash



| dollar.w.60.40 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year | MaxDD |
|----------------|-----|------|------|------|------|------|------|------|------|------|------|------|------|-------|
| 1989 | | | | | | | | | | | | | 0.0 | 0.0 |
| 1990 | | -1.4 | -0.2 | 0.0 | -1.1 | 1.7 | 0.8 | 0.2 | -1.6 | 0.4 | 0.8 | 1.8 | 0.8 | 2.2 |
| 1991 | | 0.6 | 0.2 | 0.0 | 0.6 | 0.0 | -0.4 | 0.6 | 1.5 | 1.1 | 0.0 | 0.0 | 2.4 | 6.6 |
| 1992 | | -1.2 | 0.2 | -0.5 | 0.0 | 1.0 | 0.5 | 1.5 | 0.3 | 0.6 | -0.8 | 0.1 | 1.2 | 3.0 |
| 1993 | | 1.0 | 1.3 | 0.0 | 0.3 | 0.1 | 1.7 | 0.5 | 1.6 | 0.1 | 0.2 | -1.0 | 0.1 | 6.2 |
| 1994 | | 0.9 | -1.5 | -1.6 | -0.4 | -0.3 | -0.3 | 1.1 | -0.3 | -1.1 | -0.2 | 0.3 | 0.6 | -2.8 |
| 1995 | | 1.0 | 1.1 | 0.3 | 0.6 | 3.0 | 0.5 | -0.6 | 0.8 | 0.7 | 1.1 | 0.9 | 1.1 | 10.9 |
| 1996 | | 0.0 | -1.9 | -0.8 | -0.7 | -0.2 | 0.8 | 0.0 | -0.5 | 1.0 | 1.5 | 1.3 | -1.0 | -0.6 |
| 1997 | | -0.2 | 0.0 | -1.0 | 1.0 | 0.3 | 0.7 | 2.0 | -1.0 | 1.0 | 1.2 | 0.5 | 0.7 | 5.3 |
| 1998 | | 0.7 | -0.3 | 0.1 | 0.2 | 0.6 | 0.9 | -0.2 | 1.9 | 1.3 | -0.7 | 0.3 | 0.0 | 4.9 |
| 1999 | | 0.3 | -1.8 | -0.2 | 0.1 | -0.6 | -0.5 | -0.2 | -0.3 | 0.4 | 0.1 | -0.3 | -0.8 | -3.5 |
| 2000 | | 0.4 | 1.2 | 1.1 | -0.3 | -0.2 | 0.9 | 0.6 | 0.7 | -0.3 | 0.6 | 1.1 | 0.9 | 7.1 |
| 2001 | | 0.1 | 0.7 | -0.2 | -1.0 | 0.1 | 0.3 | 1.4 | 0.8 | 0.4 | 1.9 | -2.0 | -0.7 | 1.7 |
| 2002 | | 0.4 | 0.5 | -1.5 | 1.4 | 0.1 | 0.7 | 1.0 | 2.1 | 1.7 | -1.5 | -0.4 | 1.8 | 6.5 |
| 2003 | | -0.2 | 1.2 | -0.5 | 0.4 | 2.5 | -0.7 | -3.9 | 0.5 | 2.3 | -1.2 | 0.1 | 0.5 | 0.7 |
| 2004 | | 0.7 | 0.9 | 0.5 | -2.4 | -0.1 | 0.4 | 0.6 | 1.6 | 0.4 | 0.7 | -0.9 | 1.0 | 3.3 |
| 2005 | | 1.4 | -0.6 | -0.2 | 1.5 | 1.2 | 0.8 | -1.3 | 1.3 | -1.4 | -0.9 | 0.3 | 1.2 | 3.3 |
| 2006 | | -0.5 | 0.4 | -1.8 | -1.1 | -0.1 | 0.4 | 0.8 | 1.2 | 0.7 | 0.3 | 0.9 | -1.1 | 0.2 |
| 2007 | | -0.4 | 1.3 | -0.7 | 0.3 | -0.9 | -0.4 | 1.3 | 0.7 | 0.1 | 0.7 | 2.1 | -0.3 | 3.9 |
| 2008 | | 0.8 | -0.2 | 0.8 | -1.0 | -1.1 | 1.0 | -0.2 | 1.1 | 0.6 | -0.7 | 5.6 | 5.3 | 12.5 |
| 2009 | | -5.1 | -0.6 | 1.6 | -2.7 | -1.5 | 0.3 | 0.2 | 0.9 | 0.9 | -1.0 | 0.5 | -2.5 | -8.9 |
| 2010 | | 1.0 | -0.1 | -0.8 | 1.3 | 2.0 | 2.3 | -0.4 | 3.3 | -1.0 | -1.8 | -0.7 | -1.5 | 3.5 |
| 2011 | | -1.2 | 0.6 | 0.0 | 0.9 | 1.3 | -0.9 | 1.7 | 3.8 | 5.1 | -1.5 | 0.8 | 1.3 | 12.4 |
| 2012 | | -0.1 | -1.0 | -1.7 | 1.9 | 3.5 | -0.7 | 1.5 | -0.5 | -1.0 | -0.2 | 0.4 | -1.0 | 1.0 |
| 2013 | | -1.3 | 0.5 | -0.2 | 1.8 | -2.6 | -1.3 | -0.9 | -0.5 | 0.2 | 0.5 | -1.1 | -0.7 | -5.4 |
| 2014 | | 2.4 | 0.2 | 0.3 | 0.8 | 1.1 | -0.1 | 0.2 | 1.8 | -0.8 | 1.1 | 1.1 | 1.1 | 9.7 |
| 2015 | | 2.0 | 1.0 | -0.5 | -0.8 | -0.2 | -2.8 | 0.5 | | | | | -0.8 | -5.1 |
| Avg | | 0.1 | 0.1 | -0.3 | 0.1 | 0.4 | 0.2 | 0.3 | 0.8 | 0.5 | 0.0 | 0.5 | 0.4 | 3.1 |

| risk.w.60.40 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year | MaxDD |
|--------------|-----|-------|------|------|------|------|------|------|------|------|------|------|------|-------|
| 1989 | | | | | | | | | | | | | 0.0 | 0.0 |
| 1990 | | -0.1 | -0.5 | 0.0 | -2.7 | 4.4 | 2.1 | 0.5 | -4.1 | 1.1 | 2.1 | 4.7 | 2.0 | 9.4 |
| 1991 | | 1.5 | 0.5 | 0.0 | 1.4 | 0.0 | -1.0 | 1.4 | 3.7 | 2.7 | 0.0 | 0.0 | 6.1 | 17.4 |
| 1992 | | -2.9 | 0.4 | -1.3 | 0.0 | 2.6 | 1.2 | 3.7 | 0.8 | 1.6 | -2.0 | 0.4 | 3.2 | 7.7 |
| 1993 | | 2.7 | 3.4 | 0.0 | 0.7 | 0.3 | 4.3 | 1.4 | 4.0 | 0.3 | 0.6 | -2.6 | 0.3 | 16.4 |
| 1994 | | 2.3 | -3.9 | -4.0 | -1.1 | -0.7 | -0.7 | 2.8 | -0.7 | -2.8 | -0.4 | 0.7 | 1.4 | -7.0 |
| 1995 | | 2.5 | 2.7 | 0.7 | 1.7 | 7.5 | 1.2 | -1.5 | 2.1 | 1.8 | 2.9 | 2.3 | 2.8 | 29.9 |
| 1996 | | 0.0 | -4.9 | -2.0 | -1.8 | -0.6 | 2.1 | 0.0 | -1.2 | 2.6 | 3.7 | 3.3 | -2.4 | -1.5 |
| 1997 | | -0.6 | 0.0 | -2.5 | 2.5 | 0.8 | 1.9 | 5.1 | -2.6 | 2.6 | 3.1 | 1.2 | 1.7 | 13.9 |
| 1998 | | 1.7 | -0.7 | 0.2 | 0.5 | 1.6 | 2.3 | -0.5 | 4.8 | 3.3 | -1.7 | 0.8 | 0.0 | 12.9 |
| 1999 | | 0.8 | -4.7 | -0.5 | 0.2 | -1.6 | -1.1 | -0.5 | -0.7 | 0.9 | 0.2 | -0.7 | -1.4 | -8.6 |
| 2000 | | 1.2 | 3.0 | 2.9 | -0.7 | -0.4 | 2.4 | 1.5 | 1.9 | -0.8 | 1.7 | 2.9 | 2.4 | 19.2 |
| 2001 | | 0.4 | 1.7 | -0.6 | -2.5 | 0.2 | 0.8 | 3.5 | 2.1 | 0.9 | 4.9 | -5.1 | -1.7 | 4.4 |
| 2002 | | 1.1 | 1.3 | -3.8 | 3.6 | 0.4 | 1.8 | 2.7 | 5.4 | 4.2 | -3.7 | -0.9 | 4.5 | 17.2 |
| 2003 | | -0.6 | 3.1 | -1.4 | 1.0 | 6.2 | -1.8 | -9.9 | 1.3 | 5.9 | -3.0 | 0.3 | 1.3 | 1.5 |
| 2004 | | 1.8 | 2.2 | 1.4 | -6.2 | -0.3 | 1.0 | 1.5 | 4.1 | 0.9 | 1.7 | -2.4 | 2.6 | 8.5 |
| 2005 | | 3.5 | -1.5 | -0.5 | 3.8 | 3.1 | 2.1 | -3.4 | 3.4 | -3.6 | -2.2 | 0.7 | 2.9 | 8.4 |
| 2006 | | -1.3 | 1.1 | -4.5 | -2.7 | -0.2 | 1.2 | 2.1 | 3.0 | 1.9 | 0.8 | 2.3 | -2.7 | 0.6 |
| 2007 | | -1.0 | 3.3 | -1.7 | 0.9 | -2.3 | -1.0 | 3.3 | 1.8 | 0.2 | 1.8 | 5.3 | -0.6 | 10.1 |
| 2008 | | 2.1 | -0.5 | 2.1 | -2.5 | -2.7 | 2.6 | -0.4 | 2.7 | 1.5 | -1.9 | 14.2 | 13.5 | 33.4 |
| 2009 | | -13.0 | -1.5 | 4.0 | -6.9 | -3.7 | 0.7 | 0.6 | 2.2 | 2.4 | -2.6 | 1.2 | -6.3 | -21.7 |
| 2010 | | 2.7 | -0.3 | -2.0 | 3.3 | 5.0 | 5.7 | -0.9 | 8.3 | -2.5 | -4.4 | -1.7 | -3.7 | 8.8 |
| 2011 | | -3.1 | 1.6 | 0.0 | 2.3 | 3.4 | -2.3 | 4.4 | 9.6 | 13.1 | -3.8 | 2.0 | 3.4 | 33.5 |
| 2012 | | -0.3 | -2.6 | -4.2 | 4.8 | 8.9 | -1.7 | 3.8 | -1.3 | -2.5 | -0.5 | 1.1 | -2.5 | 2.3 |
| 2013 | | -3.2 | 1.2 | -0.4 | 4.6 | -6.7 | -3.2 | -2.2 | -1.3 | 0.6 | 1.4 | -2.7 | -1.9 | -13.4 |
| 2014 | | 6.2 | 0.5 | 0.7 | 2.1 | 2.9 | -0.3 | 0.6 | 4.7 | -2.1 | 2.8 | 2.9 | 3.2 | 26.8 |
| 2015 | | 3.5 | -0.3 | -0.5 | -1.1 | -0.1 | -2.7 | 0.5 | | | | | -0.9 | -5.2 |
| Avg | | 0.3 | 0.2 | -0.7 | 0.2 | 1.1 | 0.7 | 0.8 | 2.2 | 1.4 | 0.1 | 1.2 | 1.1 | 8.5 |

| risk.w.60.40.CASH | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year | MaxDD |
|-------------------|-----|-------|------|------|------|------|------|------|------|------|------|------|------|-------|
| 1989 | | | | | | | | | | | | | 0.0 | 0.0 |
| 1990 | | -0.8 | -0.5 | 0.0 | -2.7 | 4.4 | 2.1 | 0.5 | -4.1 | 1.1 | 2.1 | 4.7 | 2.0 | 8.7 |
| 1991 | | 1.5 | 0.5 | 0.0 | 1.4 | 0.0 | -1.0 | 1.4 | 3.7 | 2.7 | 0.0 | 0.0 | 6.1 | 17.4 |
| 1992 | | -2.9 | 0.4 | -1.3 | 0.0 | 2.6 | 1.2 | 3.7 | 0.8 | 1.6 | -2.0 | 0.4 | 3.2 | 7.7 |
| 1993 | | 2.7 | 3.4 | 0.0 | 0.7 | 0.3 | 4.3 | 1.4 | 4.0 | 0.3 | 0.6 | -2.6 | 0.3 | 16.4 |
| 1994 | | 2.3 | -3.9 | -4.0 | -1.1 | -0.7 | -0.7 | 2.8 | -0.7 | -2.8 | -0.4 | 0.7 | 1.4 | -7.0 |
| 1995 | | 2.5 | 2.7 | 0.7 | 1.7 | 7.5 | 1.2 | -1.5 | 2.1 | 1.8 | 2.9 | 2.3 | 2.8 | 29.9 |
| 1996 | | 0.0 | -4.9 | -2.0 | -1.8 | -0.6 | 2.1 | 0.0 | -1.2 | 2.6 | 3.7 | 3.3 | -2.4 | -1.5 |
| 1997 | | -0.6 | 0.0 | -2.5 | 2.5 | 0.8 | 1.9 | 5.1 | -2.6 | 2.6 | 3.1 | 1.2 | 1.7 | 13.9 |
| 1998 | | 1.7 | -0.7 | 0.2 | 0.5 | 1.6 | 2.3 | -0.5 | 4.8 | 3.3 | -1.7 | 0.8 | 0.0 | 12.9 |
| 1999 | | 0.8 | -4.7 | -0.5 | 0.2 | -1.6 | -1.1 | -0.5 | -0.7 | 0.9 | 0.2 | -0.7 | -1.4 | -8.6 |
| 2000 | | 1.2 | 3.0 | 2.9 | -0.7 | -0.4 | 2.4 | 1.5 | 1.9 | -0.8 | 1.7 | 2.9 | 2.4 | 19.2 |
| 2001 | | 0.4 | 1.7 | -0.6 | -2.5 | 0.2 | 0.8 | 3.5 | 2.1 | 0.9 | 4.9 | -5.1 | -1.7 | 4.4 |
| 2002 | | 1.1 | 1.3 | -3.8 | 3.6 | 0.4 | 1.8 | 2.7 | 5.4 | 4.2 | -3.7 | -0.9 | 4.5 | 17.2 |
| 2003 | | -0.6 | 3.1 | -1.4 | 1.0 | 6.2 | -1.8 | -9.9 | 1.3 | 5.9 | -3.0 | 0.3 | 1.3 | 1.5 |
| 2004 | | 1.8 | 2.2 | 1.4 | -6.2 | -0.3 | 1.0 | 1.5 | 4.1 | 0.9 | 1.7 | -2.4 | 2.6 | 8.5 |
| 2005 | | 3.5 | -1.5 | -0.5 | 3.8 | 3.1 | 2.1 | -3.4 | 3.4 | -3.6 | -2.2 | 0.7 | 2.9 | 8.4 |
| 2006 | | -1.3 | 1.1 | -4.5 | -2.7 | -0.2 | 1.2 | 2.1 | 3.0 | 1.9 | 0.8 | 2.3 | -2.7 | 0.6 |
| 2007 | | -1.0 | 3.3 | -1.7 | 0.9 | -2.3 | -1.0 | 3.3 | 1.8 | 0.2 | 1.8 | 5.3 | -0.6 | 10.1 |
| 2008 | | 2.1 | -0.5 | 2.1 | -2.5 | -2.7 | 2.6 | -0.4 | 2.7 | 1.5 | -1.9 | 14.2 | 13.5 | 33.4 |
| 2009 | | -13.0 | -1.5 | 4.0 | -6.9 | -3.7 | 0.7 | 0.6 | 2.2 | 2.4 | -2.6 | 1.2 | -6.3 | -21.7 |
| 2010 | | 2.7 | -0.3 | -2.0 | 3.3 | 5.0 | 5.7 | -0.9 | 8.3 | -2.5 | -4.4 | -1.7 | -3.7 | 8.8 |
| 2011 | | -3.1 | 1.6 | 0.0 | 2.3 | 3.4 | -2.3 | 4.4 | 9.6 | 13.1 | -3.8 | 2.0 | 3.4 | 33.5 |
| 2012 | | -0.3 | -2.6 | -4.2 | 4.8 | 8.9 | -1.7 | 3.8 | -1.3 | -2.5 | -0.5 | 1.1 | -2.5 | 2.3 |
| 2013 | | -3.2 | 1.2 | -0.4 | 4.6 | -6.7 | -3.2 | -2.2 | -1.3 | 0.6 | 1.4 | -2.7 | -1.9 | -13.4 |
| 2014 | | 6.2 | 0.5 | 0.7 | 2.1 | 2.9 | -0.3 | 0.6 | 4.7 | -2.1 | 2.8 | 2.9 | 3.2 | 26.8 |
| 2015 | | 3.4 | -0.3 | -0.5 | -1.1 | -0.1 | -2.8 | 0.5 | | | | | -0.9 | -5.3 |
| Avg | | 0.3 | 0.2 | -0.7 | 0.2 | 1.1 | 0.7 | 0.8 | 2.2 | 1.4 | 0.1 | 1.2 | 1.1 | 8.4 |

| dollar.w.60.40.CASH | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year | MaxDD |
|---------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|-------|
| 1989 | | | | | | | | | | | | | 0.0 | 0.0 |
| 1990 | -1.4 | -0.2 | 0.0 | -1.1 | 1.7 | 0.8 | 0.2 | -1.7 | 0.4 | 0.8 | 1.9 | 0.8 | 2.2 | -3.1 |
| 1991 | 0.6 | 0.2 | 0.0 | 0.6 | 0.0 | -0.4 | 0.6 | 1.5 | 1.1 | 0.0 | 0.0 | 2.4 | 6.6 | -1.5 |
| 1992 | -1.2 | 0.2 | -0.5 | 0.0 | 1.0 | 0.5 | 1.5 | 0.3 | 0.6 | -0.8 | 0.1 | 1.3 | 3.0 | -2.7 |
| 1993 | 1.1 | 1.3 | 0.0 | 0.3 | 0.1 | 1.7 | 0.5 | 1.6 | 0.1 | 0.2 | -1.0 | 0.1 | 6.2 | -2.3 |
| 1994 | 0.9 | -1.5 | -1.6 | -0.4 | -0.3 | -0.3 | 1.1 | -0.3 | -1.1 | -0.2 | 0.3 | 0.6 | -2.9 | -5.2 |
| 1995 | 1.0 | 1.1 | 0.3 | 0.7 | 3.0 | 0.5 | -0.6 | 0.8 | 0.7 | 1.2 | 0.9 | 1.1 | 11.0 | -1.9 |
| 1996 | 0.0 | -2.0 | -0.8 | -0.7 | -0.2 | 0.8 | 0.0 | -0.5 | 1.0 | 1.5 | 1.3 | -1.0 | -0.6 | -4.4 |
| 1997 | -0.2 | 0.0 | -1.0 | 1.0 | 0.3 | 0.8 | 2.0 | -1.0 | 1.0 | 1.2 | 0.5 | 0.7 | 5.3 | -2.0 |
| 1998 | 0.7 | -0.3 | 0.1 | 0.2 | 0.6 | 0.9 | -0.2 | 1.9 | 1.3 | -0.7 | 0.3 | 0.0 | 4.9 | -2.7 |
| 1999 | 0.3 | -1.9 | -0.2 | 0.1 | -0.6 | -0.5 | -0.2 | -0.3 | 0.4 | 0.1 | -0.3 | -0.6 | -3.6 | -4.2 |
| 2000 | 0.5 | 1.2 | 1.1 | -0.3 | -0.2 | 1.0 | 0.6 | 0.7 | -0.3 | 0.7 | 1.1 | 0.9 | 7.2 | -2.2 |
| 2001 | 0.1 | 0.7 | -0.2 | -1.0 | 0.1 | 0.3 | 1.4 | 0.8 | 0.4 | 2.0 | -2.0 | -0.7 | 1.7 | -3.8 |
| 2002 | 0.4 | 0.5 | -1.5 | 1.4 | 0.1 | 0.7 | 1.1 | 2.2 | 1.7 | -1.5 | -0.4 | 1.8 | 6.6 | -2.6 |
| 2003 | -0.2 | 1.2 | -0.5 | 0.4 | 2.5 | -0.7 | -3.9 | 0.5 | 2.3 | -1.2 | 0.1 | 0.5 | 0.8 | -6.4 |
| 2004 | 0.7 | 0.9 | 0.5 | -2.5 | -0.1 | 0.4 | 0.6 | 1.6 | 0.4 | 0.7 | -1.0 | 1.0 | 3.3 | -4.4 |
| 2005 | 1.4 | -0.6 | -0.2 | 1.5 | 1.2 | 0.8 | -1.3 | 1.4 | -1.4 | -0.9 | 0.3 | 1.2 | 3.3 | -2.9 |
| 2006 | -0.5 | 0.4 | -1.8 | -1.1 | -0.1 | 0.5 | 0.8 | 1.2 | 0.7 | 0.3 | 0.9 | -1.1 | 0.2 | -3.8 |
| 2007 | -0.4 | 1.3 | -0.7 | 0.3 | -0.9 | -0.4 | 1.3 | 0.7 | 0.1 | 0.7 | 2.1 | -0.3 | 3.9 | -3.2 |
| 2008 | 0.8 | -0.2 | 0.8 | -1.0 | -1.1 | 1.0 | -0.2 | 1.1 | 0.6 | -0.7 | 5.6 | 5.4 | 12.6 | -3.0 |
| 2009 | -5.2 | -0.6 | 1.6 | -2.7 | -1.5 | 0.3 | 0.2 | 0.9 | 1.0 | -1.0 | 0.5 | -2.5 | -9.0 | -10.4 |
| 2010 | 1.1 | -0.1 | -0.8 | 1.3 | 2.0 | 2.3 | -0.4 | 3.3 | -1.0 | -1.8 | -0.7 | -1.5 | 3.6 | -6.2 |
| 2011 | -1.2 | 0.6 | 0.0 | 0.9 | 1.3 | -0.9 | 1.7 | 3.8 | 5.2 | -1.5 | 0.8 | 1.3 | 12.5 | -4.4 |
| 2012 | -0.1 | -1.0 | -1.7 | 1.9 | 3.5 | -0.7 | 1.5 | -0.5 | -1.0 | -0.2 | 0.4 | -1.0 | 1.0 | -4.1 |
| 2013 | -1.3 | 0.5 | -0.2 | 1.8 | -2.7 | -1.3 | -0.9 | -0.5 | 0.2 | 0.6 | -1.1 | -0.7 | -5.5 | -7.0 |
| 2014 | 2.5 | 0.2 | 0.3 | 0.8 | 1.2 | -0.1 | 0.3 | 1.9 | -0.8 | 1.1 | 1.1 | 1.1 | 9.8 | -2.0 |
| 2015 | 2.1 | 1.0 | -0.5 | -0.8 | -0.2 | -2.8 | 0.5 | | | | | | -0.8 | -5.2 |
| Avg | 0.1 | 0.1 | -0.3 | 0.1 | 0.4 | 0.2 | 0.3 | 0.9 | 0.5 | 0.0 | 0.5 | 0.4 | 3.1 | -3.1 |

| risk-w.60-40-targetf.cash | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year | MaxDD |
|---------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|-------|
| 1989 | | | | | | | | | | | | | 0.0 | 0.0 |
| 1990 | 0.0 | -0.1 | 0.0 | -1.8 | 4.1 | 1.7 | 0.7 | -3.2 | 0.9 | 1.9 | 3.3 | 1.8 | 9.5 | -5.7 |
| 1991 | 1.2 | 0.5 | 0.1 | 1.3 | 0.2 | -0.8 | 1.4 | 3.7 | 2.3 | -0.1 | 0.5 | 5.2 | 16.7 | -2.9 |
| 1992 | -3.0 | 0.4 | -1.1 | 0.2 | 2.3 | 1.3 | 3.7 | 0.9 | 1.5 | -1.9 | 0.1 | 3.1 | 7.6 | -6.7 |
| 1993 | 1.8 | 1.8 | 0.0 | 0.7 | 0.1 | 3.7 | 1.2 | 4.1 | 0.3 | 0.4 | -2.2 | 0.3 | 12.9 | -4.6 |
| 1994 | 2.1 | -3.2 | -3.7 | -1.1 | -0.3 | -0.3 | 2.3 | -0.4 | -2.2 | -0.3 | 0.4 | 0.9 | -5.8 | -10.5 |
| 1995 | 2.2 | 2.6 | 0.6 | 1.5 | 7.6 | 1.0 | -0.8 | 1.5 | 1.4 | 2.5 | 2.3 | 2.8 | 28.1 | -3.0 |
| 1996 | 0.3 | -3.9 | -1.5 | -0.9 | -0.4 | 1.6 | 0.1 | -0.5 | 2.2 | 3.3 | 2.7 | -2.5 | 0.1 | -7.8 |
| 1997 | -0.2 | 0.0 | -2.0 | 2.5 | 0.8 | 1.9 | 4.6 | -2.6 | 2.0 | 2.5 | 0.8 | 1.7 | 12.4 | -4.1 |
| 1998 | 1.7 | -0.5 | 0.2 | 0.4 | 1.3 | 1.7 | -0.5 | 4.8 | 3.3 | -1.1 | 0.0 | 0.1 | 12.0 | -4.7 |
| 1999 | 0.7 | -3.7 | 0.0 | 0.2 | -1.4 | -0.5 | -0.3 | -0.5 | 0.9 | 0.1 | -0.5 | -1.0 | -6.0 | -7.2 |
| 2000 | 0.8 | 2.2 | 2.1 | -0.6 | -0.1 | 2.1 | 1.3 | 1.7 | -0.9 | 1.6 | 2.9 | 2.4 | 16.6 | -4.3 |
| 2001 | 0.5 | 1.3 | -0.1 | -2.0 | 0.3 | 0.6 | 3.1 | 2.0 | 1.1 | 3.3 | -5.1 | -1.0 | 3.8 | -8.1 |
| 2002 | 0.4 | 0.9 | -3.5 | 2.9 | 0.3 | 1.7 | 2.4 | 3.6 | 2.4 | -1.9 | -0.7 | 2.3 | 11.2 | -4.3 |
| 2003 | -0.5 | 1.6 | -0.9 | 0.6 | 4.7 | -0.8 | -4.8 | 0.5 | 2.8 | -1.7 | 0.1 | 1.2 | 2.4 | -8.0 |
| 2004 | 1.1 | 1.4 | 1.1 | -4.1 | -0.2 | 0.6 | 1.0 | 2.9 | 0.7 | 1.2 | -2.0 | 1.8 | 5.5 | -7.2 |
| 2005 | 1.9 | -1.2 | -0.3 | 2.3 | 2.1 | 1.8 | -2.2 | 2.3 | -2.9 | -1.5 | 0.6 | 1.9 | 4.7 | -5.5 |
| 2006 | -1.0 | 1.0 | -4.6 | -2.0 | -0.1 | 0.9 | 1.8 | 2.5 | 1.9 | 0.8 | 1.8 | -2.3 | 0.5 | -8.0 |
| 2007 | -0.9 | 3.3 | -1.3 | 0.9 | -2.3 | -1.0 | 2.1 | 1.4 | 0.3 | 1.1 | 4.2 | -0.2 | 7.7 | -7.5 |
| 2008 | 1.8 | 0.4 | 1.0 | -1.4 | -1.6 | 1.6 | 0.0 | 1.6 | 1.2 | 0.3 | 5.9 | 3.3 | 14.6 | -4.4 |
| 2009 | -4.2 | -0.5 | 1.3 | -2.0 | -1.4 | 0.2 | 0.2 | 0.9 | 1.0 | -1.1 | 0.8 | -4.1 | -8.7 | -9.1 |
| 2010 | 1.7 | -0.1 | -1.2 | 2.1 | 3.0 | 2.0 | -0.3 | 3.9 | -0.7 | -1.2 | -0.9 | -1.2 | 7.1 | -5.2 |
| 2011 | -0.9 | 0.6 | -0.1 | 1.3 | 2.0 | -1.5 | 1.9 | 4.3 | 2.3 | -0.8 | 0.5 | 0.9 | 10.8 | -2.5 |
| 2012 | -0.1 | -1.2 | -1.7 | 2.0 | 3.3 | -0.9 | 1.5 | -0.6 | -1.2 | -0.2 | 0.5 | -1.4 | -0.2 | -4.6 |
| 2013 | -1.8 | 0.6 | -0.2 | 2.8 | -3.2 | -1.3 | -0.7 | -0.6 | 0.4 | 0.7 | -1.9 | -0.9 | -6.0 | -7.9 |
| 2014 | 3.9 | 0.3 | 0.4 | 1.1 | 2.0 | -0.2 | 0.4 | 2.5 | -1.5 | 1.6 | 1.8 | 2.5 | 15.7 | -3.4 |
| 2015 | 1.7 | -0.3 | -0.4 | -0.6 | -0.1 | -1.7 | 0.5 | | | | | | -0.9 | -3.5 |
| Avg | 0.4 | 0.2 | -0.6 | 0.2 | 0.9 | 0.6 | 0.8 | 1.5 | 0.8 | 0.4 | 0.6 | 0.7 | 6.4 | -5.6 |

| risk.w.60.40.target6.cash | weight | entry.date | exit.date | nhold | entry.price | exit.price | return |
|---------------------------|--------|------------|------------|-------|-------------|------------|--------|
| CASH | 21.2 | 2014-11-28 | 2014-12-31 | 33 | 84.49 | 84.24 | -0.06 |
| STOCK | 20.6 | 2014-12-31 | 2015-01-30 | 30 | 203.64 | 197.60 | -0.61 |
| BOND | 20.6 | 2014-12-31 | 2015-01-30 | 30 | 124.36 | 136.57 | 2.02 |
| CASH | 58.8 | 2014-12-31 | 2015-01-30 | 30 | 84.24 | 84.77 | 0.37 |
| STOCK | 50.0 | 2015-01-30 | 2015-02-27 | 28 | 197.60 | 208.71 | 2.81 |
| BOND | 50.0 | 2015-01-30 | 2015-02-27 | 28 | 136.57 | 128.18 | -3.07 |
| STOCK | 50.0 | 2015-02-27 | 2015-03-31 | 32 | 208.71 | 205.43 | -0.79 |
| BOND | 32.4 | 2015-02-27 | 2015-03-31 | 32 | 128.18 | 129.58 | 0.35 |
| CASH | 17.6 | 2015-02-27 | 2015-03-31 | 32 | 84.52 | 84.73 | 0.04 |
| STOCK | 26.5 | 2015-03-31 | 2015-04-30 | 30 | 205.43 | 207.45 | 0.26 |
| BOND | 23.5 | 2015-03-31 | 2015-04-30 | 30 | 129.58 | 125.15 | -0.81 |
| CASH | 50.0 | 2015-03-31 | 2015-04-30 | 30 | 84.73 | 84.76 | 0.02 |
| STOCK | 63.6 | 2015-04-30 | 2015-05-29 | 29 | 207.45 | 210.12 | 0.82 |
| BOND | 36.4 | 2015-04-30 | 2015-05-29 | 29 | 125.15 | 122.18 | -0.86 |
| STOCK | 38.2 | 2015-05-29 | 2015-06-30 | 32 | 210.12 | 205.89 | -0.77 |
| BOND | 23.5 | 2015-05-29 | 2015-06-30 | 32 | 122.18 | 117.27 | -0.94 |
| CASH | 38.2 | 2015-05-29 | 2015-06-30 | 32 | 84.80 | 84.82 | 0.01 |
| STOCK | 57.6 | 2015-06-30 | 2015-07-06 | 6 | 205.89 | 206.67 | 0.22 |
| BOND | 33.3 | 2015-06-30 | 2015-07-06 | 6 | 117.27 | 118.15 | 0.25 |
| CASH | 9.1 | 2015-06-30 | 2015-07-06 | 6 | 84.82 | 84.90 | 0.01 |

| Date | STOCK | BOND | CASH |
|------------|-------|------|------|
| 2013-11-27 | 0 | 44 | 56 |
| 2013-12-30 | 0 | 61 | 39 |
| 2014-01-30 | 0 | 68 | 32 |
| 2014-02-27 | 0 | 61 | 39 |
| 2014-03-28 | 0 | 52 | 48 |
| 2014-04-29 | 0 | 68 | 32 |
| 2014-05-29 | 0 | 59 | 41 |
| 2014-06-27 | 0 | 61 | 39 |
| 2014-07-30 | 0 | 52 | 48 |
| 2014-08-28 | 0 | 67 | 33 |
| 2014-09-29 | 0 | 52 | 48 |
| 2014-10-30 | 0 | 61 | 39 |
| 2014-11-26 | 0 | 79 | 21 |
| 2014-12-30 | 21 | 21 | 59 |
| 2015-01-29 | 50 | 50 | 0 |
| 2015-02-26 | 50 | 32 | 18 |
| 2015-03-30 | 26 | 24 | 50 |
| 2015-04-29 | 64 | 36 | 0 |
| 2015-05-28 | 38 | 24 | 38 |
| 2015-06-29 | 58 | 33 | 9 |