



System	strategy
Period	Jun1996 – Mar2015
Cagr	9.81
Sharpe	1.2
DVR	1.16
Volatility	8.12
MaxDD	−13.48
AvgDD	−1.19
VaR	−0.75
CVaR	−1.19
Exposure	99.51

Sharpe



MaxDD



Cagr



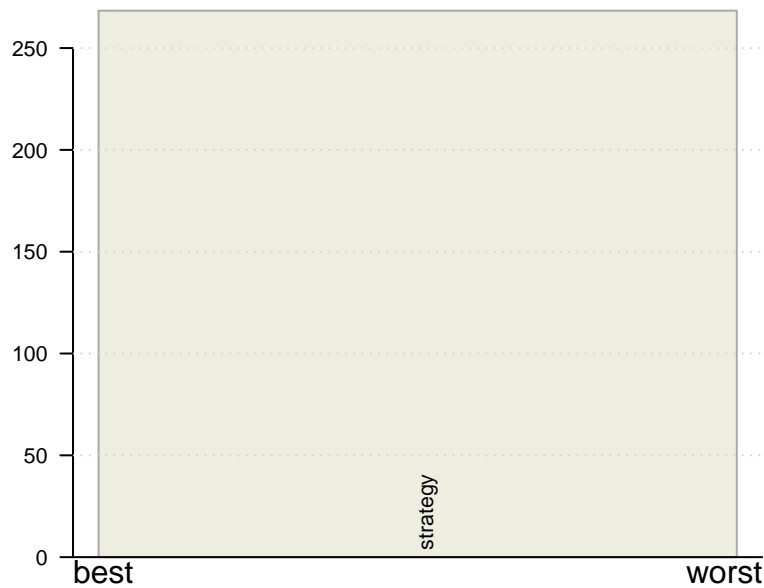
Volatility



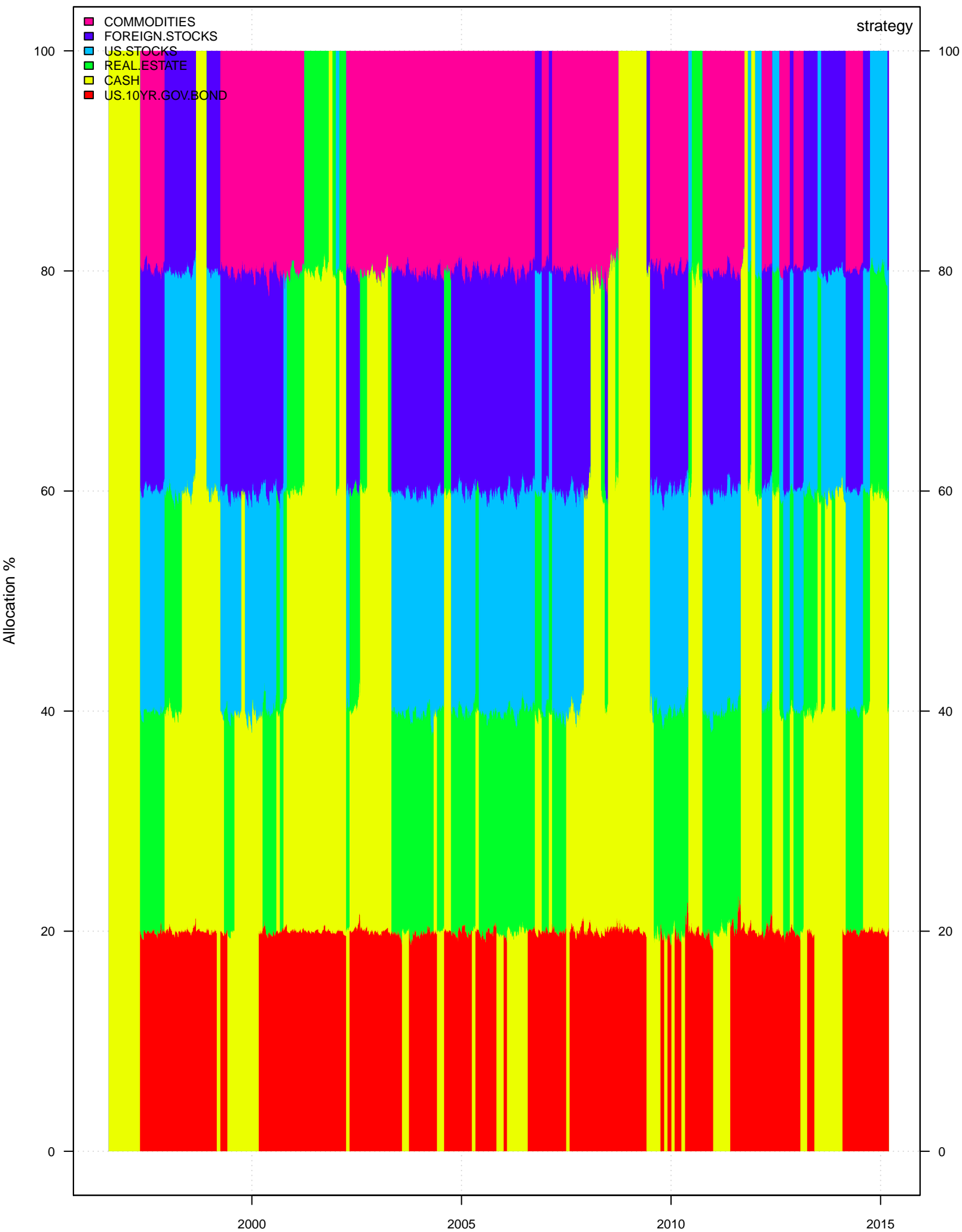
DVR



Turnover



Transition Map for strategy



strategy	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	MaxDD
1996							0.0	−0.3	1.7	2.1	1.9	−0.9	4.5	−1.9
1997	0.2	0.2	−1.2	1.5	4.0	2.2	3.8	−2.2	5.0	−1.8	−0.1	1.5	13.6	−5.0
1998	1.0	2.1	2.4	0.3	0.0	1.1	−0.2	−4.7	2.3	−0.6	0.3	2.0	6.0	−7.1
1999	1.5	−2.8	1.9	2.5	−1.9	3.1	−0.6	1.2	1.2	0.4	3.2	4.8	15.1	−3.6
2000	−1.2	3.1	1.8	−1.2	0.9	3.4	0.3	2.1	−1.2	−1.2	2.5	2.2	11.9	−4.2
2001	1.1	0.1	−0.6	0.0	0.9	1.5	1.4	1.6	0.2	0.9	−1.5	−0.3	5.3	−3.4
2002	0.1	1.2	−0.3	−0.1	0.8	0.8	−2.5	2.1	1.2	−0.8	−0.4	3.4	5.6	−5.2
2003	1.6	2.3	−1.8	0.7	5.4	1.2	1.2	2.3	1.3	2.9	1.7	4.4	25.6	−3.9
2004	2.4	3.1	1.7	−5.1	1.0	0.3	−0.4	2.8	1.3	2.5	2.6	1.8	14.5	−7.1
2005	−2.0	3.0	−0.5	−0.7	1.1	2.1	3.4	1.2	1.0	−3.0	2.5	2.4	10.6	−4.4
2006	4.4	−0.9	2.5	1.7	−2.3	0.7	1.5	1.3	0.2	2.8	2.5	−0.4	14.8	−7.4
2007	1.7	−0.4	0.5	1.8	1.0	−2.0	−0.3	0.6	4.0	3.7	−0.9	1.2	11.3	−5.6
2008	0.2	2.5	0.3	0.5	0.5	−1.5	−1.8	−0.6	−2.4	−2.5	4.7	5.1	4.7	−13.1
2009	−2.5	−0.6	1.5	−0.2	0.1	0.0	4.5	3.5	3.4	−0.8	4.5	1.4	15.6	−4.9
2010	−4.4	2.9	4.3	2.4	−6.3	−1.1	2.6	1.3	0.8	3.3	−1.4	5.1	9.4	−9.8
2011	1.9	3.1	0.2	4.0	−1.4	−2.2	0.9	−3.3	−2.1	−0.2	−0.8	1.3	0.9	−13.5
2012	2.7	0.3	0.8	0.3	−6.2	1.8	1.3	1.6	0.6	−1.3	0.6	1.5	3.8	−7.7
2013	2.5	−0.7	1.5	2.9	−2.4	−2.1	1.5	−2.8	2.9	2.0	−0.6	0.4	4.9	−8.2
2014	−0.9	2.3	0.1	1.3	1.3	1.4	−1.7	2.2	−3.0	3.1	1.4	0.2	7.8	−3.1
2015	2.6	−0.7	−1.6										0.3	−3.4
Avg	0.7	1.1	0.7	0.7	−0.2	0.6	0.8	0.5	1.0	0.6	1.2	2.0	9.3	−6.1

strategy	weight	entry.date	exit.date	nhold	entry.price	exit.price	return
US.10YR.GOV.BOND	20	2014-10-31	2014-11-28	28	104.32	105.67	0.26
REAL.ESTATE	20	2014-10-31	2014-11-28	28	77.93	79.49	0.40
CASH	40	2014-10-31	2014-11-28	28	81.70	82.37	0.33
US.STOCKS	20	2014-11-28	2014-12-31	33	106.04	106.00	-0.01
US.10YR.GOV.BOND	20	2014-11-28	2014-12-31	33	105.67	105.65	0.00
REAL.ESTATE	20	2014-11-28	2014-12-31	33	79.49	81.00	0.38
CASH	40	2014-11-28	2014-12-31	33	82.37	82.05	-0.16
US.STOCKS	20	2014-12-31	2015-01-30	30	106.00	103.10	-0.55
US.10YR.GOV.BOND	20	2014-12-31	2015-01-30	30	105.65	110.20	0.86
REAL.ESTATE	20	2014-12-31	2015-01-30	30	81.00	86.55	1.37
CASH	40	2014-12-31	2015-01-30	30	82.05	84.02	0.96
US.STOCKS	20	2015-01-30	2015-02-27	28	103.10	109.02	1.15
US.10YR.GOV.BOND	20	2015-01-30	2015-02-27	28	110.20	107.47	-0.49
REAL.ESTATE	20	2015-01-30	2015-02-27	28	86.55	83.37	-0.73
CASH	40	2015-01-30	2015-02-27	28	84.02	82.92	-0.52
US.STOCKS	20	2015-02-27	2015-03-13	14	109.02	106.87	-0.39
FOREIGN.STOCKS	20	2015-02-27	2015-03-13	14	49.59	47.79	-0.73
US.10YR.GOV.BOND	20	2015-02-27	2015-03-13	14	107.47	106.56	-0.17
REAL.ESTATE	20	2015-02-27	2015-03-13	14	83.37	82.38	-0.24
CASH	20	2015-02-27	2015-03-13	14	82.92	82.61	-0.07

Date	US.STOCKS	FOREIGN.STOCKS	US.10YR.GOV.BOND	REAL.ESTATE	COMMODITIES	CASH
2013-07-30	20	20	0	20	0	40
2013-08-29	20	20	0	0	0	60
2013-09-27	20	20	0	0	0	60
2013-10-30	20	20	0	20	0	40
2013-11-27	20	20	0	0	0	60
2013-12-30	20	20	0	0	0	60
2014-01-30	20	20	20	0	0	40
2014-02-27	20	20	20	20	20	0
2014-03-28	20	20	20	20	20	0
2014-04-29	20	20	20	20	20	0
2014-05-29	20	20	20	20	20	0
2014-06-27	20	20	20	20	20	0
2014-07-30	20	20	20	20	0	20
2014-08-28	20	20	20	20	0	20
2014-09-29	20	0	20	20	0	40
2014-10-30	20	0	20	20	0	40
2014-11-26	20	0	20	20	0	40
2014-12-30	20	0	20	20	0	40
2015-01-29	20	0	20	20	0	40
2015-02-26	20	20	20	20	0	20