











| | Mar15 | Apr15 | May15 | Jun15 | Jul15 | Aug15 | Sep15 | Oct15 | Nov15 | Dec15 | Jan16 | Feb16 | Total |
|-----|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|--------|-------|--------|
| SPY | -1.6% | 1.0% | 1.3% | -2.0% | 2.3% | -6.1% | -2.6% | 8.5% | 0.4% | -1.7% | -5.0% | -0.9% | -7.0% |
| XLP | -1.9% | -0.8% | 0.9% | -1.8% | 5.7% | -6.0% | 0.4% | 5.7% | -0.9% | 2.9% | 0.5% | 0.2% | 4.3% |
| XLU | -1.0% | -0.5% | 0.6% | -6.0% | 6.1% | -3.5% | 2.9% | 1.1% | -2.1% | 1.1% | 4.9% | 1.7% | 4.9% |
| XLY | -0.5% | -0.1% | 1.3% | 0.6% | 4.9% | -6.5% | -0.6% | 9.0% | -0.2% | -2.8% | -5.2% | -1.8% | -2.9% |
| XLK | -3.4% | 2.8% | 1.9% | -4.1% | 2.9% | -5.5% | -1.3% | 10.5% | 0.7% | -2.1% | -3.7% | -1.4% | -3.9% |
| XLV | 0.6% | -1.1% | 4.5% | -0.4% | 3.0% | -8.0% | -5.7% | 7.7% | -0.3% | 1.7% | -7.7% | -0.8% | -7.4% |
| XLI | -2.5% | -0.3% | 0.3% | -2.7% | 0.3% | -5.4% | -2.2% | 8.8% | 0.9% | -2.6% | -5.7% | 2.7% | -8.8% |
| IJR | 1.6% | -2.3% | 1.5% | 1.1% | -0.8% | -5.2% | -3.5% | 6.1% | 2.7% | -4.7% | -6.2% | -1.5% | -11.4% |
| XLF | -0.6% | 0.1% | 1.9% | -0.5% | 3.4% | -7.1% | -2.8% | 6.3% | 2.0% | -2.4% | -8.9% | -3.4% | -12.2% |
| MDY | 1.3% | -1.5% | 1.7% | -1.3% | 0.1% | -5.7% | -3.2% | 5.6% | 1.3% | -4.2% | -5.5% | -0.9% | -12.1% |
| XLB | -4.9% | 3.4% | 0.4% | -3.9% | -5.0% | -5.6% | -7.4% | 13.4% | 0.9% | -5.1% | -10.7% | 5.1% | -19.8% |
| XLE | -1.2% | 6.6% | -5.2% | -3.5% | -7.7% | -4.2% | -7.2% | 11.2% | 0.0% | -11.3% | -3.5% | -2.4% | -26.6% |