





























|      | Feb14 | Mar14 | Apr14 | May14 | Jun14  | Jul14 | Aug14 | Sep14  | Oct14 | Nov14  | Dec14  | Jan15           | Total                     |
|------|-------|-------|-------|-------|--------|-------|-------|--------|-------|--------|--------|-----------------|---------------------------|
| SPY  | 4.5%  | 0.8%  | 0.7%  | 2.3%  | 2.1%   | -1.3% | 3.9%  | -1.4%  | 2.4%  | 2.7%   | -0.3%  | 0.3%            | 17.9%                     |
| TUR  | 2.7%  | 14.1% | 9.3%  | 7.7%  | -1.5%  | 3.3%  | -3.4% | -11.5% | 10.1% | 6.7%   | -5.8%  | 8.6%            | 44.2%                     |
| THD  | 5.4%  | 5.6%  | 4.7%  | -3.5% | 6.9%   | 0.9%  | 7.2%  | 0.4%   | -0.8% | 0.2%   | -6.3%  | 5.2%            | 27.8%                     |
| FXI  | 2.3%  | 1.1%  | -2.4% | 5.5%  | 2.0%   | 9.2%  | 0.0%  | -5.4%  | 4.3%  | 1.7%   | 3.8%   | 5.4%            | 30.3%                     |
| EIDO | 10.2% | 8.1%  | 0.1%  | -1.0% | -2.7%  | 5.2%  | 3.6%  | -5.3%  | 1.3%  | -0.2%  | 0.0%   | 3.0%            | 23.6%                     |
| EZA  | 7.7%  | 6.5%  | 1.3%  | 0.9%  | 2.5%   | 0.6%  | 2.1%  | -9.1%  | 6.6%  | -0.4%  | -3.5%  | 6.1%            | 22.0%                     |
| EWT  | 3.6%  | 2.3%  | 1.7%  | 3.2%  | 4.6%   | -0.3% | 4.9%  | -7.5%  | 2.9%  | 0.6%   | -2.5%  | 3.9%            | 18.0%                     |
| EWH  | 5.5%  | -2.0% | 2.5%  | 4.7%  | 0.9%   | 5.4%  | -0.7% | -6.9%  | 6.3%  | 0.3%   | -4.4%  | 4.4%            | 16.2%                     |
| EWS  | 3.6%  | 3.1%  | 4.2%  | 1.8%  | -1.0%  | 4.0%  | -0.7% | -4.5%  | -0.5% | 1.0%   | -0.5%  | -0.6%           | 10.0%                     |
| EWK  | 8.8%  | 1.2%  | 1.3%  | 0.4%  | -1.3%  | -2.7% | 1.6%  | -4.0%  | -1.5% | 3.7%   | -2.4%  | 1.0%            | 5.5%                      |
| EWL  | 6.9%  | 0.4%  | 2.0%  | 0.7%  | -0.4%  | -4.4% | 2.5%  | -3.3%  | -0.4% | 2.5%   | -4.5%  | 2.1%            | 3.4%                      |
| EWA  | 8.3%  | 3.7%  | 2.2%  | 0.4%  | -0.1%  | 1.7%  | 2.1%  | -11.9% | 6.3%  | -7.1%  | -3.1%  | 0.2%            | 1.1%                      |
| EIS  | 7.0%  | 3.8%  | -2.3% | 1.2%  | 0.8%   | -0.9% | -1.9% | 0.3%   | -4.0% | -0.8%  | -2.6%  | -0.1%           | 0.0%                      |
| EWC  | 4.5%  | 1.3%  | 3.4%  | 0.5%  | 5.7%   | -0.2% | 2.2%  | -6.6%  | -2.5% | 0.1%   | -2.2%  | -5.6%           | -0.3%                     |
| EWJ  | 2.4%  | -2.4% | -2.2% | 4.5%  | 4.7%   | -0.3% | -1.7% | -0.3%  | 2.5%  | -3.7%  | -2.7%  | 2.3%            | 2.8%                      |
| MES  | 5.2%  | 2.7%  | 6.4%  | 6.2%  | -15.4% | 10.4% | 0.4%  | 2.4%   | -5.5% | -2.5%  | -11.6% | 0.3%            | -4.1%                     |
| EWY  | 3.5%  | 0.7%  | 1.7%  | 3.3%  | 0.6%   | 1.7%  | 0.5%  | -8.9%  | -3.1% | -3.0%  | -1.6%  | 3.8%            | -1.6%                     |
| EWN  | 5.7%  | 1.6%  | -1.6% | 0.8%  | 0.6%   | -5.8% | 2.0%  | -1.9%  | -1.6% | 4.8%   | -3.7%  | 0.5%            | 0.9%                      |
| EWW  | -4.1% | 6.0%  | -0.1% | 3.7%  | 2.7%   | 0.8%  | 5.0%  | -4.2%  | -0.4% | -4.6%  | -8.2%  | 1.5%            | -3.0%                     |
| EIRL | 14.4% | -4.1% | -1.8% | -3.8% | -2.6%  | -3.3% | 1.8%  | -2.3%  | -3.3% | 6.0%   | -1.3%  | -0.4%           | -2.0%                     |
| EWM  | 4.3%  | 2.1%  | 1.6%  | 0.7%  | 0.8%   | -0.6% | 1.7%  | -4.1%  | -0.2% | -5.1%  | -5.6%  | 0.3%            | -4.5%                     |
| EWZ  | 4.5%  | 9.9%  | 4.4%  | -1.2% | 4.8%   | 1.5%  | 10.7% | -19.1% | -0.5% | -3.2%  | -11.5% | 3.7%            | -0.2%                     |
| EWU  | 6.8%  | -3.2% | 4.5%  | 1.0%  | 0.8%   | -2.4% | 0.8%  | -5.7%  | -1.9% | 0.1%   | -3.4%  | 1.4%            | -1.7%                     |
| EWQ  | 8.1%  | 0.5%  | 2.9%  | 0.5%  | -1.5%  | -6.6% | 1.2%  | -3.7%  | -3.8% | 3.0%   | -5.4%  | 1.7%            | -3.9%                     |
| EWD  | 7.0%  | 0.4%  | 0.7%  | 0.3%  | -1.9%  | -3.3% | -0.2% | -2.8%  | -0.5% | 1.8%   | -4.8%  | 0.5%            | -3.3%                     |
| VNM  | 3.7%  | -0.8% | -7.4% | 1.0%  | 2.6%   | 0.6%  | 10.4% | -5.2%  | -2.4% | -4.4%  | -3.3%  | -2.8%           | -8.9%                     |
| EWG  | 6.3%  | -1.1% | 1.0%  | 1.4%  | -0.7%  | -6.8% | -0.8% | -4.2%  | -1.7% | 5.7%   | -4.8%  | 1.4%            | -4.9%                     |
| EWP  | 4.8%  | 2.8%  | 2.9%  | 2.0%  | 1.4%   | -4.5% | -1.0% | -4.0%  | -2.8% | 2.1%   | -7.6%  | -2.5%           | -6.9%                     |
| ECH  | 7.8%  | 4.0%  | 1.1%  | 1.8%  | -1.9%  | -4.1% | -0.3% | -1.6%  | 0.0%  | -2.3%  | -4.1%  | -0.7%           | -1.0%                     |
| EWI  | 6.8%  | 6.6%  | 1.9%  | -2.0% | -0.3%  | -6.0% | -2.3% | -1.8%  | -5.0% | -0.1%  | -8.0%  | 2.8%            | -8.1%                     |
| AFK  | 4.7%  | -0.8% | 5.3%  | 0.8%  | -0.2%  | 1.4%  | 0.7%  | -6.8%  | -5.9% | -3.5%  | -6.3%  | 0.6%            | -10.3%                    |
| EPOL | 10.4% | -2.5% | 0.9%  | -1.0% | -1.4%  | -6.1% | 1.4%  | 1.7%   | -3.2% | -1.9%  | -8.6%  | -4.4%           | -15.0%                    |
| EWO  | 4.5%  | -1.9% | 1.4%  | -1.0% | 0.2%   | -8.8% | -1.9% | -8.0%  | -0.2% | 1.4%   | -6.5%  | -1.7%           | -21.0%                    |
| RSX  | -3.3% | -1.8% | -5.3% | 10.6% | 4.9%   | -8.7% | -0.6% | -6.3%  | -1.8% | -11.0% | -22.0% | 11.4%<br>System | −32.7%<br>aticPortfolio © |