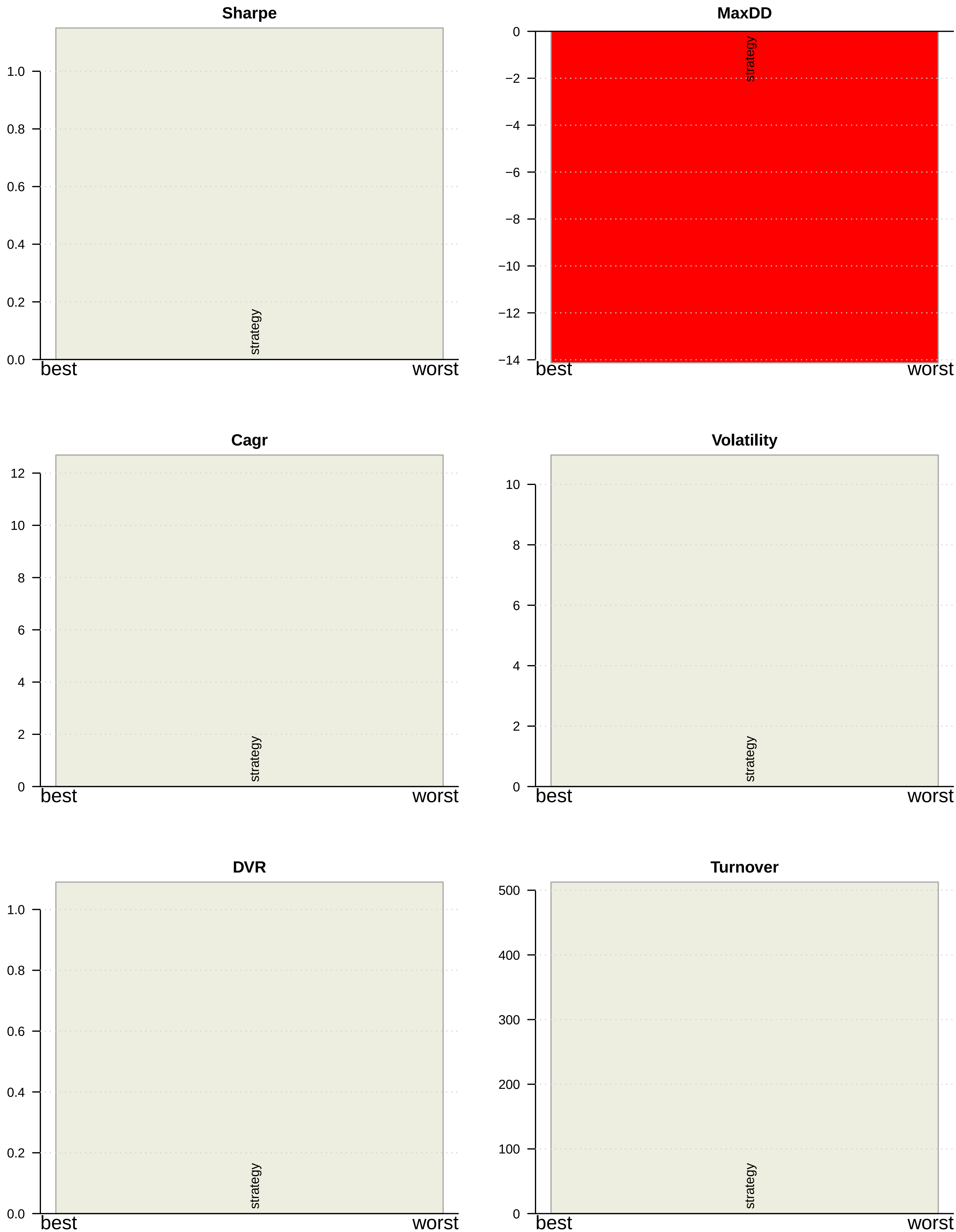
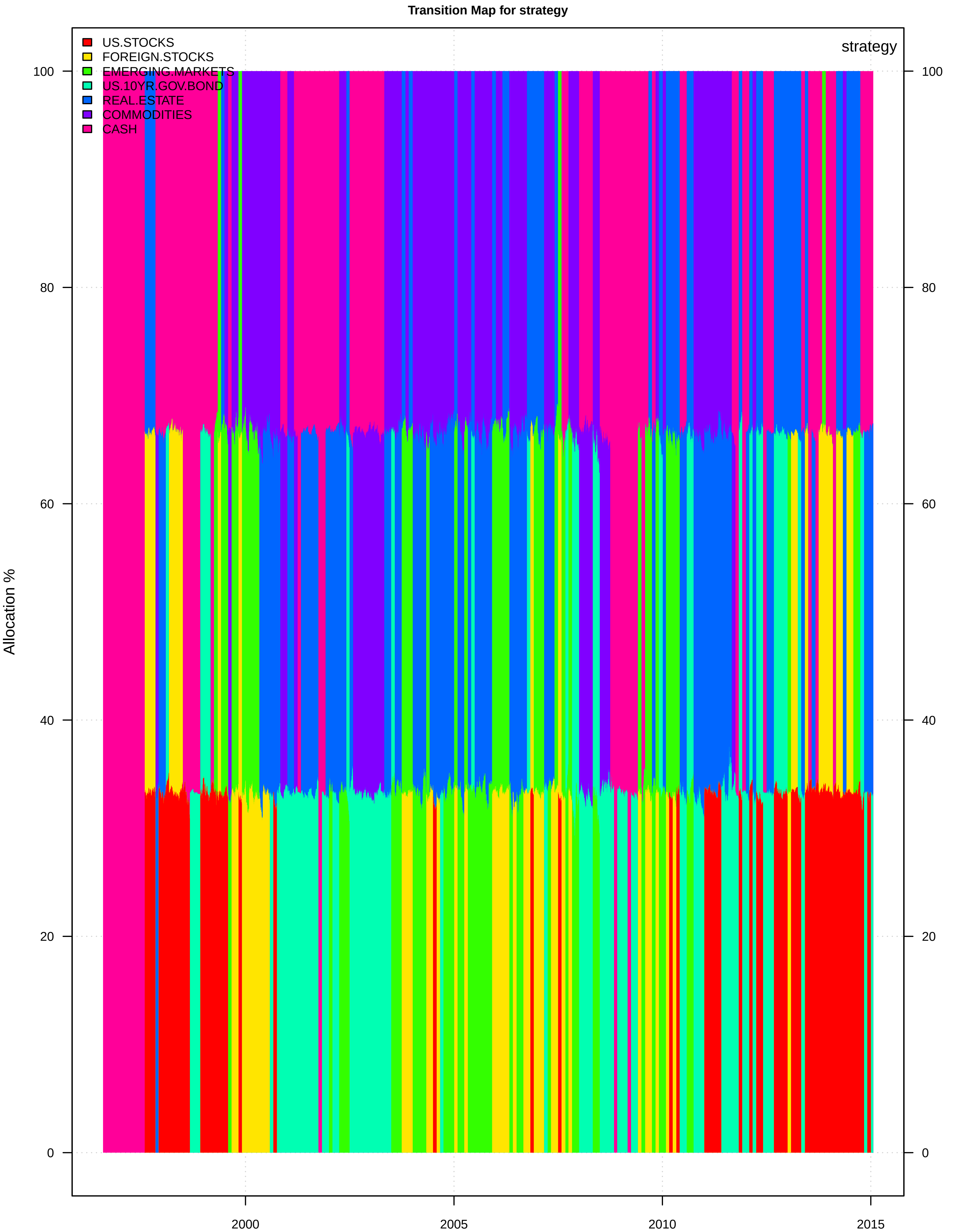
System	strategy
Period	Jul1996 − Jan2015
Cagr	12.69
Sharpe	1.15
DVR	1.09
Volatility	10.97
MaxDD	−14.13
AvgDD	−1.76
VaR	−1.06
CVaR	−1.65
Exposure	99.98


Sharpe
MaxDD
Cagr
Volatility
DVR
Turnover
strategy
best
worst



Transition Map for strategy
US.STOCKS
FOREIGN.STOCKS
EMERGING.MARKETS
US.10YR.GOV.BOND
REAL.ESTATE
COMMODITIES
CASH
strategy
Allocation %
0
20
40
60
80
100
2000
2005
2010
2015

strategy	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	MaxDD
1996								−0.2	1.7	2.2	1.9	−0.9	4.6	−1.9
1997	0.2	0.2	−1.2	1.6	0.9	1.1	2.7	−3.5	7.3	−3.8	−0.9	1.7	6.2	−8.0
1998	0.1	2.3	3.3	1.5	−0.5	1.2	−0.6	−4.0	2.5	−0.6	0.3	2.4	8.0	−6.2
1999	1.8	−2.9	1.7	6.8	−3.2	3.8	−1.7	1.5	1.9	1.6	7.1	10.5	31.7	−5.9
2000	−2.0	4.8	−0.2	−4.9	2.6	3.6	1.0	2.5	−0.9	−1.4	3.1	0.9	9.0	−11.2
2001	0.7	−0.4	−1.3	−0.6	1.0	2.3	1.0	1.9	−0.2	2.0	−1.6	0.2	4.8	−4.2
2002	1.1	1.4	0.8	0.3	0.1	−1.2	−0.8	2.9	2.9	−0.8	−0.5	4.1	10.6	−6.8
2003	2.6	3.0	−2.8	−0.3	4.6	0.6	0.6	4.3	0.5	5.4	1.2	6.9	29.6	−5.3
2004	3.1	4.3	2.5	−8.3	1.9	−0.3	0.4	2.8	2.1	3.2	4.7	1.5	18.7	−12.5
2005	−3.4	6.6	−1.9	−3.1	1.8	3.0	6.4	1.1	3.8	−4.6	3.2	3.8	17.0	−7.7
2006	8.9	−3.5	3.6	2.5	−4.7	1.1	2.8	0.6	−0.8	3.4	3.5	2.1	20.5	−11.8
2007	3.3	−2.2	−0.5	1.4	0.9	−1.6	−1.3	0.8	4.1	8.9	−1.4	1.8	14.5	−12.2
2008	2.5	4.2	0.3	1.1	2.8	0.8	−3.0	−1.4	−3.6	−2.2	3.9	5.1	10.3	−13.7
2009	−2.7	−0.6	1.1	−0.6	−0.2	−1.2	4.6	0.9	7.5	−2.5	5.7	2.1	14.2	−7.5
2010	−7.0	2.9	8.2	1.7	−7.5	−0.2	3.8	−0.4	5.4	3.1	−1.1	3.7	11.9	−14.1
2011	3.0	4.2	0.5	4.4	−1.6	−2.7	3.1	−0.5	−3.9	−0.4	−1.2	1.4	6.1	−11.0
2012	2.6	0.7	0.6	1.6	−2.6	−0.1	1.5	0.0	0.1	−1.0	0.5	1.4	5.2	−4.9
2013	2.0	0.4	2.5	3.3	−3.7	−2.3	2.2	−3.6	2.0	2.8	0.9	1.2	7.5	−9.3
2014	−2.5	1.9	0.5	1.6	1.0	1.8	−1.1	3.3	−5.3	1.7	1.4	0.5	4.6	−6.7
2015	3.6												3.6	−0.5
Avg	0.9	1.5	1.0	0.6	−0.4	0.5	1.2	0.5	1.4	0.9	1.6	2.6	11.9	−8.1

symbol	weight	entry.date	exit.date	entry.price	exit.price	return
FOREIGN.STOCKS	33.3	2014−06−30	2014−07−31	51.60	50.84	−0.49
REAL.ESTATE	33.3	2014−06−30	2014−07−31	73.15	73.21	0.03
US.STOCKS	33.3	2014−07−31	2014−08−29	98.77	102.87	1.38
EMERGING.MARKETS	33.3	2014−07−31	2014−08−29	43.20	44.42	0.94
REAL.ESTATE	33.3	2014−07−31	2014−08−29	73.21	75.44	1.02
US.STOCKS	33.3	2014−08−29	2014−09−30	102.87	100.71	−0.70
EMERGING.MARKETS	33.3	2014−08−29	2014−09−30	44.42	40.97	−2.59
REAL.ESTATE	33.3	2014−08−29	2014−09−30	75.44	70.88	−2.01
US.STOCKS	33.3	2014−09−30	2014−10−31	100.71	103.47	0.91
US.10YR.GOV.BOND	33.3	2014−09−30	2014−10−31	103.08	104.66	0.51
CASH	33.3	2014−09−30	2014−10−31	81.43	82.02	0.24
US.10YR.GOV.BOND	33.3	2014−10−31	2014−11−28	104.66	106.01	0.43
REAL.ESTATE	33.3	2014−10−31	2014−11−28	77.92	79.48	0.67
CASH	33.3	2014−10−31	2014−11−28	82.02	82.70	0.28
US.STOCKS	33.3	2014−11−28	2014−12−31	106.04	106.00	−0.01
REAL.ESTATE	33.3	2014−11−28	2014−12−31	79.48	81.00	0.64
CASH	33.3	2014−11−28	2014−12−31	82.70	82.37	−0.13
US.10YR.GOV.BOND	33.3	2014−12−31	2015−01−21	105.99	108.80	0.88
REAL.ESTATE	33.3	2014−12−31	2015−01−21	81.00	86.59	2.30
CASH	33.3	2014−12−31	2015−01−21	82.37	83.44	0.43

Date	US.STOCKS	FOREIGN.STOCKS	EMERGING.MARKETS	US.10YR.GOV.BOND	REAL.ESTATE	COMMODITIES	CASH
2013−05−30	33	33	0	0	33	0	0
2013−06−27	33	0	0	0	0	0	67
2013−07−30	33	0	0	0	33	0	33
2013−08−29	33	0	0	0	0	0	67
2013−09−27	33	33	0	0	0	0	33
2013−10−30	33	33	33	0	0	0	0
2013−11−27	33	33	0	0	0	0	33
2013−12−30	33	33	0	0	0	0	33
2014−01−30	33	0	0	0	0	0	67
2014−02−27	33	33	0	0	33	0	0
2014−03−28	33	33	0	0	33	0	0
2014−04−29	33	0	0	0	33	33	0
2014−05−29	33	33	0	0	33	0	0
2014−06−27	33	33	0	0	33	0	0
2014−07−30	33	0	33	0	33	0	0
2014−08−28	33	0	33	0	33	0	0
2014−09−29	33	0	0	33	0	0	33
2014−10−30	0	0	0	33	33	0	33
2014−11−26	33	0	0	0	33	0	33
2014−12−30	0	0	0	33	33	0	33