





























|      | Jan15 | Feb15 | Mar15  | Apr15  | May15  | Jun15 | Jul15  | Aug15  | Sep15  | Oct15 | Nov15 | Dec15          | Total                     |
|------|-------|-------|--------|--------|--------|-------|--------|--------|--------|-------|-------|----------------|---------------------------|
| SPY  | -3.0% | 5.6%  | -1.6%  | 1.0%   | 1.3%   | -2.0% | 2.2%   | -6.1%  | -2.5%  | 8.5%  | 0.4%  | -0.3%          | 2.7%                      |
| EIRL | -1.5% | 12.7% | -2.5%  | 5.4%   | 0.8%   | -0.1% | 5.2%   | -1.5%  | -3.9%  | 1.3%  | 2.3%  | 1.9%           | 20.7%                     |
| EWK  | 2.0%  | 5.0%  | -2.7%  | 3.3%   | 2.1%   | -1.0% | 3.6%   | -5.8%  | -2.8%  | 6.3%  | 1.5%  | 1.6%           | 13.3%                     |
| RSX  | -0.1% | 21.9% | -4.4%  | 15.7%  | -3.8%  | -3.5% | -7.2%  | -0.9%  | -6.7%  | 6.4%  | -0.1% | -6.8%          | 6.4%                      |
| EWJ  | 2.2%  | 7.5%  | 1.5%   | 2.6%   | 1.5%   | -1.3% | 0.9%   | -6.3%  | -5.8%  | 7.9%  | 0.5%  | -0.1%          | 10.6%                     |
| EWO  | -4.4% | 12.3% | -3.2%  | 7.0%   | -0.6%  | -4.3% | 3.2%   | -5.0%  | -3.7%  | 6.7%  | -1.6% | 1.8%           | 6.6%                      |
| EIS  | -1.3% | 3.3%  | 6.1%   | 2.1%   | -0.2%  | 0.9%  | 7.3%   | -8.9%  | -4.5%  | 4.9%  | 0.4%  | -1.4%          | 7.8%                      |
| EWI  | 0.8%  | 8.5%  | -0.5%  | 3.2%   | 1.9%   | -2.6% | 4.0%   | -4.4%  | -3.2%  | 3.4%  | -2.8% | -2.3%          | 5.2%                      |
| EWN  | 0.3%  | 6.7%  | -1.2%  | 3.3%   | 1.8%   | -2.2% | 3.2%   | -7.7%  | -4.4%  | 6.8%  | -1.1% | -2.0%          | 2.6%                      |
| EWQ  | 1.2%  | 6.2%  | -2.0%  | 4.5%   | -0.8%  | -2.8% | 4.1%   | -6.6%  | -3.8%  | 7.1%  | -2.3% | -1.6%          | 2.2%                      |
| EWL  | 0.2%  | 4.9%  | -0.3%  | 4.0%   | 2.5%   | -5.3% | 4.1%   | -6.7%  | -3.9%  | 3.9%  | -2.8% | 1.3%           | 1.1%                      |
| EWH  | 5.5%  | 0.2%  | 1.0%   | 8.5%   | -0.5%  | -3.5% | -1.5%  | -13.3% | -0.8%  | 7.3%  | -2.0% | -0.8%          | -1.7%                     |
| EWG  | 2.3%  | 5.9%  | 0.5%   | -0.7%  | -1.7%  | -2.6% | 1.6%   | -7.0%  | -6.1%  | 9.6%  | 0.5%  | -2.8%          | -1.7%                     |
| EWD  | 2.4%  | 7.0%  | -3.6%  | 1.6%   | -0.2%  | -3.2% | 0.8%   | -5.3%  | -4.3%  | 3.9%  | 0.4%  | -2.9%          | -4.0%                     |
| EWU  | 0.1%  | 5.9%  | -5.7%  | 6.7%   | 0.6%   | -3.9% | 1.6%   | -8.0%  | -3.9%  | 6.6%  | -1.7% | -4.1%          | -6.9%                     |
| EWW  | -5.3% | 7.0%  | -3.7%  | 1.1%   | -0.2%  | -1.7% | -1.3%  | -6.2%  | -2.4%  | 6.1%  | -2.1% | -2.7%          | -11.6%                    |
| EWY  | 0.7%  | 1.8%  | 1.1%   | 6.9%   | -5.5%  | -4.7% | -7.1%  | -6.5%  | 2.0%   | 11.5% | -2.9% | -1.2%          | -5.6%                     |
| FXI  | -0.9% | 6.1%  | 1.5%   | 15.6%  | -5.0%  | -5.0% | -12.2% | -11.3% | -1.3%  | 7.9%  | -2.1% | -3.2%          | -12.4%                    |
| MES  | -1.4% | 5.5%  | -5.2%  | 9.7%   | -5.1%  | 0.6%  | -0.3%  | -6.0%  | -2.5%  | -2.3% | -7.9% | -3.2%          | -17.8%                    |
| EWT  | 0.8%  | 5.1%  | -1.6%  | 4.4%   | -0.6%  | -3.4% | -6.8%  | -9.2%  | -1.5%  | 5.6%  | -2.7% | -1.3%          | -11.6%                    |
| EWA  | -1.1% | 8.0%  | -3.5%  | 2.0%   | -3.3%  | -4.4% | -0.5%  | -10.9% | -3.9%  | 5.6%  | 0.9%  | -2.3%          | -13.8%                    |
| EWP  | -5.8% | 7.2%  | -0.5%  | 3.3%   | -3.1%  | -2.1% | 2.1%   | -6.5%  | -7.4%  | 6.0%  | -3.2% | -1.4%          | -11.9%                    |
| ECH  | -4.5% | 8.4%  | -2.5%  | 4.8%   | -2.3%  | -6.3% | -6.3%  | -1.9%  | -5.9%  | 5.9%  | -7.0% | -1.4%          | -18.6%                    |
| EWS  | -2.4% | 0.4%  | -0.2%  | 6.9%   | -5.8%  | -1.0% | -4.2%  | -12.1% | -3.9%  | 9.3%  | -5.5% | 0.5%           | -18.1%                    |
| THD  | 3.2%  | 2.2%  | -2.8%  | -0.7%  | -3.4%  | -0.2% | -6.4%  | -7.5%  | -3.5%  | 4.7%  | -1.7% | -4.4%          | -19.3%                    |
| EIDO | -3.0% | 3.6%  | 0.6%   | -10.8% | 3.8%   | -8.7% | -2.7%  | -11.6% | -11.2% | 13.9% | 1.3%  | 1.7%           | -23.4%                    |
| VNM  | -4.8% | 7.3%  | -14.0% | 6.8%   | -1.9%  | 5.4%  | -1.4%  | -11.4% | -4.9%  | 9.6%  | -8.3% | -3.3%          | -21.7%                    |
| EZA  | 4.3%  | 1.3%  | -2.1%  | 5.5%   | -8.0%  | 1.5%  | -4.8%  | -7.7%  | -6.6%  | 6.1%  | -6.3% | -9.5%          | -24.8%                    |
| EWM  | -3.8% | 4.6%  | -2.1%  | 2.4%   | -5.7%  | -4.5% | 0.3%   | -16.1% | -2.7%  | 3.8%  | 3.0%  | -2.1%          | -22.0%                    |
| EWC  | -8.4% | 6.0%  | -3.0%  | 7.1%   | -4.6%  | -3.3% | -4.2%  | -5.0%  | -5.2%  | 3.5%  | -2.2% | -4.9%          | -22.7%                    |
| TUR  | -1.7% | -7.1% | -6.4%  | 1.1%   | -0.2%  | -1.3% | -4.8%  | -11.0% | -4.4%  | 10.2% | -4.8% | -2.9%          | -29.9%                    |
| AFK  | -3.2% | 2.6%  | -2.9%  | 6.7%   | -3.4%  | -5.4% | -8.0%  | -8.3%  | -3.9%  | 2.8%  | -7.8% | -3.3%          | -30.3%                    |
| EPOL | -3.6% | 1.4%  | -0.6%  | 9.8%   | -5.7%  | -4.8% | -1.9%  | -3.1%  | -4.0%  | -2.0% | -9.1% | -3.0%          | -24.5%                    |
| EWZ  | -6.2% | 3.1%  | -11.3% | 15.4%  | -10.9% | 3.4%  | -12.5% | -13.3% | -11.8% | 4.1%  | -1.4% | 1.5%<br>System | −36.4%<br>aticPortfolio © |