





























|      | Apr14 | May14 | Jun14  | Jul14 | Aug14 | Sep14  | Oct14 | Nov14  | Dec14  | Jan15 | Feb15 | Mar15            | Total                     |
|------|-------|-------|--------|-------|-------|--------|-------|--------|--------|-------|-------|------------------|---------------------------|
| SPY  | 0.7%  | 2.3%  | 2.1%   | -1.3% | 3.9%  | -1.4%  | 2.4%  | 2.7%   | -0.3%  | -3.0% | 5.6%  | -0.7%            | 13.5%                     |
| FXI  | -2.4% | 5.5%  | 2.0%   | 9.2%  | 0.0%  | -5.4%  | 4.3%  | 1.7%   | 3.8%   | -0.9% | 6.1%  | 2.2%             | 28.5%                     |
| EWH  | 2.5%  | 4.7%  | 0.9%   | 5.4%  | -0.7% | -6.9%  | 6.3%  | 0.3%   | -4.4%  | 5.5%  | 0.2%  | 1.8%             | 15.7%                     |
| EWJ  | -2.2% | 4.5%  | 4.7%   | -0.3% | -1.7% | -0.3%  | 2.5%  | -3.7%  | -2.7%  | 2.2%  | 7.5%  | 3.5%             | 14.2%                     |
| THD  | 4.7%  | -3.5% | 6.9%   | 0.9%  | 7.2%  | 0.4%   | -0.8% | 0.2%   | -6.3%  | 3.2%  | 2.2%  | -2.9%            | 11.7%                     |
| EWT  | 1.7%  | 3.2%  | 4.6%   | -0.3% | 4.9%  | -7.5%  | 2.9%  | 0.6%   | -2.5%  | 0.8%  | 5.1%  | -1.4%            | 11.8%                     |
| EZA  | 1.3%  | 0.9%  | 2.5%   | 0.6%  | 2.1%  | -9.1%  | 6.6%  | -0.4%  | -3.5%  | 4.3%  | 1.3%  | -2.2%            | 3.4%                      |
| EWS  | 4.2%  | 1.8%  | -1.0%  | 4.0%  | -0.7% | -4.5%  | -0.5% | 1.0%   | -0.5%  | -2.4% | 0.4%  | 0.4%             | 1.9%                      |
| EIDO | 0.1%  | -1.0% | -2.7%  | 5.2%  | 3.6%  | -5.3%  | 1.3%  | -0.2%  | 0.0%   | -3.0% | 3.6%  | 0.1%             | 1.3%                      |
| EWN  | -1.6% | 0.8%  | 0.6%   | -5.8% | 2.0%  | -1.9%  | -1.6% | 4.8%   | -3.7%  | 0.3%  | 6.7%  | 0.6%             | 0.7%                      |
| EWL  | 2.0%  | 0.7%  | -0.4%  | -4.4% | 2.5%  | -3.3%  | -0.4% | 2.5%   | -4.5%  | 0.2%  | 4.9%  | 1.1%             | 0.3%                      |
| TUR  | 9.3%  | 7.7%  | -1.5%  | 3.3%  | -3.4% | -11.5% | 10.1% | 6.7%   | -5.8%  | -1.7% | -7.1% | -5.3%            | -2.0%                     |
| EWK  | 1.3%  | 0.4%  | -1.3%  | -2.7% | 1.6%  | -4.0%  | -1.5% | 3.7%   | -2.4%  | 2.0%  | 5.0%  | -1.3%            | 0.4%                      |
| EIS  | -2.3% | 1.2%  | 0.8%   | -0.9% | -1.9% | 0.3%   | -4.0% | -0.8%  | -2.6%  | -1.3% | 3.3%  | 6.6%             | -2.0%                     |
| EIRL | -1.8% | -3.8% | -2.6%  | -3.3% | 1.8%  | -2.3%  | -3.3% | 6.0%   | -1.3%  | -1.5% | 12.7% | -0.8%            | -1.4%                     |
| EWG  | 1.0%  | 1.4%  | -0.7%  | -6.8% | -0.8% | -4.2%  | -1.7% | 5.7%   | -4.8%  | 2.3%  | 5.9%  | 2.2%             | -1.2%                     |
| EWD  | 0.7%  | 0.3%  | -1.9%  | -3.3% | -0.2% | -2.8%  | -0.5% | 1.8%   | -4.8%  | 2.4%  | 7.0%  | -2.3%            | -4.0%                     |
| EWU  | 4.5%  | 1.0%  | 0.8%   | -2.4% | 0.8%  | -5.7%  | -1.9% | 0.1%   | -3.4%  | 0.1%  | 5.9%  | -4.1%            | -4.8%                     |
| EWY  | 1.7%  | 3.3%  | 0.6%   | 1.7%  | 0.5%  | -8.9%  | -3.1% | -3.0%  | -1.6%  | 0.7%  | 1.8%  | 1.7%             | -5.3%                     |
| EWA  | 2.2%  | 0.4%  | -0.1%  | 1.7%  | 2.1%  | -11.9% | 6.3%  | -7.1%  | -3.1%  | -1.1% | 8.0%  | -2.3%            | -6.3%                     |
| EWC  | 3.4%  | 0.5%  | 5.7%   | -0.2% | 2.2%  | -6.6%  | -2.5% | 0.1%   | -2.2%  | -8.4% | 6.0%  | -3.3%            | -6.3%                     |
| EWW  | -0.1% | 3.7%  | 2.7%   | 0.8%  | 5.0%  | -4.2%  | -0.4% | -4.6%  | -8.2%  | -5.3% | 7.0%  | -3.5%            | -8.0%                     |
| EWQ  | 2.9%  | 0.5%  | -1.5%  | -6.6% | 1.2%  | -3.7%  | -3.8% | 3.0%   | -5.4%  | 1.2%  | 6.2%  | -0.5%            | -6.9%                     |
| EWP  | 2.9%  | 2.0%  | 1.4%   | -4.5% | -1.0% | -4.0%  | -2.8% | 2.1%   | -7.6%  | -5.8% | 7.2%  | 0.2%             | -10.4%                    |
| ECH  | 1.1%  | 1.8%  | -1.9%  | -4.1% | -0.3% | -1.6%  | 0.0%  | -2.3%  | -4.1%  | -4.5% | 8.4%  | -3.1%            | -10.8%                    |
| MES  | 6.4%  | 6.2%  | -15.4% | 10.4% | 0.4%  | 2.4%   | -5.5% | -2.5%  | -11.6% | -1.4% | 5.5%  | -4.4%            | -12.0%                    |
| EWM  | 1.6%  | 0.7%  | 0.8%   | -0.6% | 1.7%  | -4.1%  | -0.2% | -5.1%  | -5.6%  | -3.8% | 4.6%  | -1.8%            | -11.5%                    |
| EWI  | 1.9%  | -2.0% | -0.3%  | -6.0% | -2.3% | -1.8%  | -5.0% | -0.1%  | -8.0%  | 0.8%  | 8.5%  | 0.7%             | -13.6%                    |
| EWO  | 1.4%  | -1.0% | 0.2%   | -8.8% | -1.9% | -8.0%  | -0.2% | 1.4%   | -6.5%  | -4.4% | 12.3% | -2.6%            | -18.1%                    |
| EPOL | 0.9%  | -1.0% | -1.4%  | -6.1% | 1.4%  | 1.7%   | -3.2% | -1.9%  | -8.6%  | -3.6% | 1.4%  | 0.3%             | -19.0%                    |
| AFK  | 5.3%  | 0.8%  | -0.2%  | 1.4%  | 0.7%  | -6.8%  | -5.9% | -3.5%  | -6.3%  | -3.2% | 2.6%  | -3.5%            | -17.6%                    |
| VNM  | -7.4% | 1.0%  | 2.6%   | 0.6%  | 10.4% | -5.2%  | -2.4% | -4.4%  | -3.3%  | -4.8% | 7.3%  | -13.9%           | -19.9%                    |
| RSX  | -5.3% | 10.6% | 4.9%   | -8.7% | -0.6% | -6.3%  | -1.8% | -11.0% | -22.0% | -0.1% | 21.9% | -3.3%            | -25.1%                    |
| EWZ  | 4.4%  | -1.2% | 4.8%   | 1.5%  | 10.7% | -19.1% | -0.5% | -3.2%  | -11.5% | -6.2% | 3.1%  | -12.1%<br>System | −28.7%<br>aticPortfolio © |