



System	strategy
Period	Jun1996 – Mar2015
Cagr	9.86
Sharpe	1.23
DVR	1.19
Volatility	7.95
MaxDD	−13.24
AvgDD	−1.14
VaR	−0.73
CVaR	−1.16
Exposure	99.51

**Sharpe**



**MaxDD**



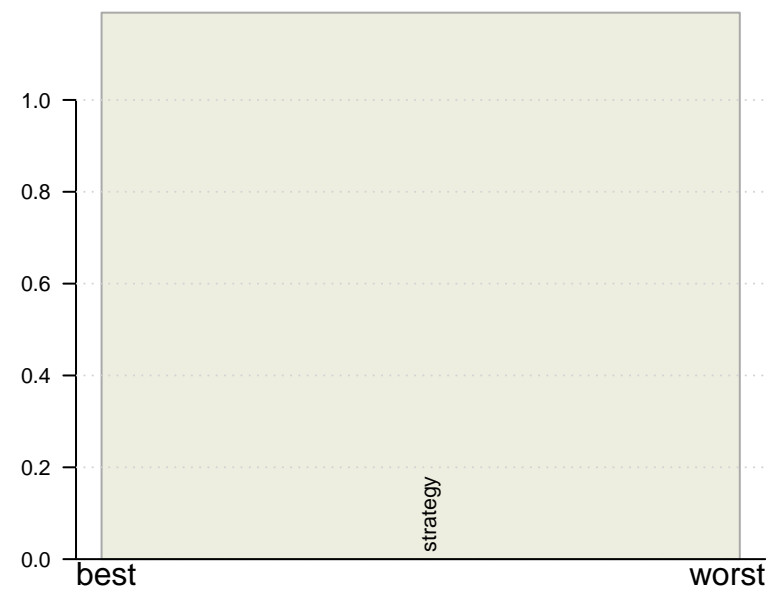
**Cagr**



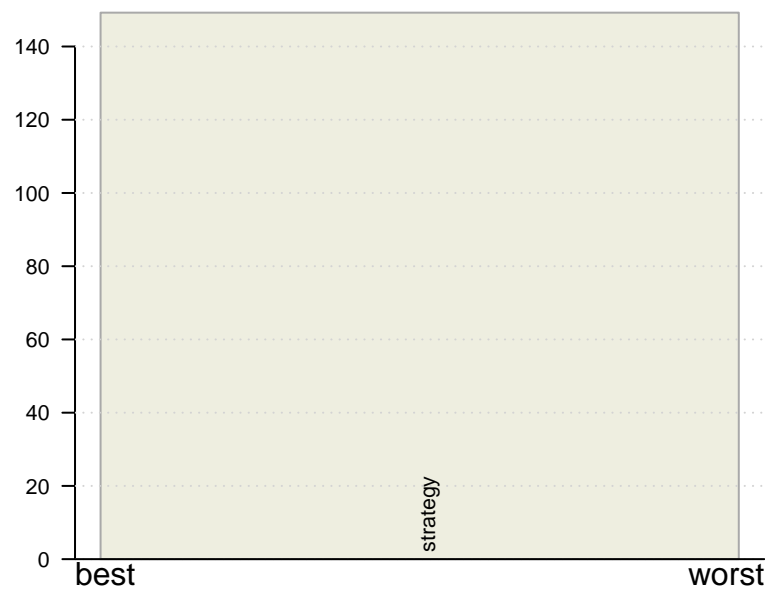
**Volatility**



**DVR**



**Turnover**



Transition Map for strategy



strategy	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	MaxDD
1996							0.0	−0.3	1.7	2.1	1.9	−0.9	4.5	−1.9
1997	0.2	0.2	−1.2	1.5	3.6	1.4	3.7	−2.2	3.5	−1.0	−0.4	0.2	9.9	−3.8
1998	1.1	2.4	2.0	1.1	−0.4	0.9	−0.2	−4.7	2.3	−0.6	0.4	1.5	5.7	−7.1
1999	1.4	−2.8	2.0	2.0	−1.8	3.1	−0.6	1.0	0.1	0.9	3.2	4.6	13.8	−3.6
2000	−1.3	3.1	1.9	−2.7	0.9	3.4	0.3	3.4	−1.2	−2.1	2.5	2.2	10.6	−5.2
2001	1.1	0.1	−0.6	0.8	0.1	0.5	1.4	1.6	0.2	0.9	−0.1	−0.2	5.9	−2.1
2002	0.5	1.2	−0.2	1.6	0.8	0.8	−2.5	2.4	2.3	−0.8	−0.4	3.4	9.3	−5.2
2003	1.6	2.3	−1.8	0.1	4.2	1.2	1.2	2.4	1.8	2.9	1.7	4.4	24.1	−3.9
2004	2.4	3.1	1.7	−5.1	2.5	−0.2	−0.4	2.2	2.3	2.5	2.6	1.8	16.2	−7.4
2005	−2.0	3.0	−0.5	−0.4	1.7	2.1	3.4	1.2	1.0	−3.0	2.5	2.5	11.7	−4.4
2006	4.5	−1.0	2.4	1.6	−2.3	0.7	1.6	1.3	0.2	2.8	2.5	0.0	15.1	−7.3
2007	2.2	−0.3	0.3	1.8	1.0	−2.0	0.0	0.6	4.0	3.7	−0.9	0.9	11.6	−5.3
2008	−1.3	2.5	0.3	0.5	0.5	0.2	−1.8	−0.5	−2.4	−2.5	4.7	5.1	4.8	−11.6
2009	−2.5	−0.6	1.5	−0.2	0.1	−0.2	4.3	3.5	3.4	−0.7	4.7	1.4	15.3	−4.9
2010	−4.1	2.9	4.3	2.6	−6.3	−1.1	2.6	1.3	0.9	1.7	−1.4	5.2	8.1	−9.7
2011	1.9	3.0	0.2	4.1	−1.2	−2.2	0.9	−3.3	−2.1	−0.2	0.1	1.3	2.1	−13.2
2012	0.6	0.3	1.0	0.8	−3.7	1.8	1.3	0.5	0.0	−1.3	1.0	1.5	3.9	−5.1
2013	2.5	−0.5	1.6	1.9	−2.4	−2.3	2.2	−2.8	2.9	2.0	0.4	0.4	5.9	−8.3
2014	−0.9	2.3	0.2	1.2	1.7	1.1	−0.8	2.1	−2.9	2.8	1.4	0.1	8.4	−4.0
2015	2.2	−0.6	−1.8										−0.2	−3.0
Avg	0.5	1.1	0.7	0.7	−0.1	0.5	0.9	0.5	0.9	0.5	1.4	1.9	9.3	−5.9

strategy	weight	entry.date	exit.date	nhold	entry.price	exit.price	return
FOREIGN.STOCKS	20	2014-09-30	2014-10-31	31	48.85	48.95	0.04
REAL.ESTATE	20	2014-09-30	2014-10-31	31	70.88	77.93	1.99
CASH	40	2014-09-30	2014-10-31	31	81.11	81.70	0.29
US.STOCKS	20	2014-10-31	2014-11-28	28	103.47	106.04	0.50
REAL.ESTATE	20	2014-10-31	2014-11-28	28	77.93	79.49	0.40
CASH	60	2014-10-31	2014-11-28	28	81.70	82.37	0.50
US.STOCKS	20	2014-11-28	2014-12-31	33	106.04	106.00	-0.01
REAL.ESTATE	20	2014-11-28	2014-12-31	33	79.49	81.00	0.38
CASH	60	2014-11-28	2014-12-31	33	82.37	82.05	-0.24
US.STOCKS	20	2014-12-31	2015-01-30	30	106.00	103.10	-0.55
REAL.ESTATE	20	2014-12-31	2015-01-30	30	81.00	86.55	1.37
CASH	60	2014-12-31	2015-01-30	30	82.05	84.02	1.44
US.STOCKS	20	2015-01-30	2015-02-27	28	103.10	109.02	1.15
US.10YR.GOV.BOND	20	2015-01-30	2015-02-27	28	110.20	107.47	-0.49
REAL.ESTATE	20	2015-01-30	2015-02-27	28	86.55	83.37	-0.73
CASH	40	2015-01-30	2015-02-27	28	84.02	82.92	-0.52
US.STOCKS	20	2015-02-27	2015-03-06	7	109.02	107.46	-0.29
US.10YR.GOV.BOND	20	2015-02-27	2015-03-06	7	107.47	105.49	-0.37
REAL.ESTATE	20	2015-02-27	2015-03-06	7	83.37	80.37	-0.72
CASH	40	2015-02-27	2015-03-06	7	82.92	82.12	-0.39

Date	US.STOCKS	FOREIGN.STOCKS	US.10YR.GOV.BOND	REAL.ESTATE	COMMODITIES	CASH
2013-07-30	20	20	0	20	0	40
2013-08-29	20	20	0	0	0	60
2013-09-27	20	20	0	0	0	60
2013-10-30	20	20	0	0	0	60
2013-11-27	20	20	0	0	0	60
2013-12-30	20	20	0	0	0	60
2014-01-30	20	20	0	0	0	60
2014-02-27	20	20	0	20	0	40
2014-03-28	20	20	0	20	0	40
2014-04-29	20	20	0	20	0	40
2014-05-29	20	20	0	20	0	40
2014-06-27	20	20	0	20	0	40
2014-07-30	20	20	0	20	0	40
2014-08-28	20	20	0	20	0	40
2014-09-29	20	20	0	20	0	40
2014-10-30	20	0	0	20	0	60
2014-11-26	20	0	0	20	0	60
2014-12-30	20	0	0	20	0	60
2015-01-29	20	0	20	20	0	40
2015-02-26	20	0	20	20	0	40