





























|      | Feb15 | Mar15  | Apr15  | May15  | Jun15 | Jul15  | Aug15  | Sep15  | Oct15 | Nov15 | Dec15  | Jan16           | Total                     |
|------|-------|--------|--------|--------|-------|--------|--------|--------|-------|-------|--------|-----------------|---------------------------|
| SPY  | 5.6%  | -1.6%  | 1.0%   | 1.3%   | -2.0% | 2.3%   | -6.1%  | -2.6%  | 8.5%  | 0.4%  | -1.7%  | -5.8%           | -1.7%                     |
| EIRL | 12.7% | -2.5%  | 5.4%   | 0.8%   | -0.1% | 5.2%   | -1.5%  | -3.9%  | 1.3%  | 2.3%  | 3.0%   | -3.9%           | 19.1%                     |
| EWK  | 5.0%  | -2.7%  | 3.3%   | 2.1%   | -1.0% | 3.6%   | -5.8%  | -2.8%  | 6.3%  | 1.5%  | 2.1%   | -5.1%           | 5.9%                      |
| EIS  | 3.3%  | 6.1%   | 2.1%   | -0.2%  | 0.9%  | 7.3%   | -8.9%  | -4.5%  | 4.9%  | 0.4%  | -1.4%  | -3.1%           | 5.8%                      |
| EWJ  | 7.5%  | 1.5%   | 2.6%   | 1.5%   | -1.3% | 0.9%   | -6.3%  | -5.8%  | 7.9%  | 0.5%  | -1.4%  | -5.0%           | 1.5%                      |
| EWI  | 8.5%  | -0.5%  | 3.2%   | 1.9%   | -2.6% | 4.0%   | -4.4%  | -3.2%  | 3.4%  | -2.8% | -4.5%  | -6.3%           | -4.5%                     |
| EWN  | 6.7%  | -1.2%  | 3.3%   | 1.8%   | -2.2% | 3.2%   | -7.7%  | -4.4%  | 6.8%  | -1.1% | -3.0%  | -5.4%           | -4.3%                     |
| EWO  | 12.3% | -3.2%  | 7.0%   | -0.6%  | -4.3% | 3.2%   | -5.0%  | -3.7%  | 6.7%  | -1.6% | -0.1%  | -6.5%           | 2.3%                      |
| EWQ  | 6.2%  | -2.0%  | 4.5%   | -0.8%  | -2.8% | 4.1%   | -6.6%  | -3.8%  | 7.1%  | -2.3% | -3.8%  | -6.0%           | -7.2%                     |
| EWL  | 4.9%  | -0.3%  | 4.0%   | 2.5%   | -5.3% | 4.1%   | -6.7%  | -3.9%  | 3.9%  | -2.8% | 0.5%   | -5.8%           | -5.8%                     |
| EWG  | 5.9%  | 0.5%   | -0.7%  | -1.7%  | -2.6% | 1.6%   | -7.0%  | -6.1%  | 9.6%  | 0.5%  | -3.9%  | -6.5%           | -11.2%                    |
| EWD  | 7.0%  | -3.6%  | 1.6%   | -0.2%  | -3.2% | 0.8%   | -5.3%  | -4.3%  | 3.9%  | 0.4%  | -3.5%  | -6.4%           | -12.8%                    |
| EWH  | 0.2%  | 1.0%   | 8.5%   | -0.5%  | -3.5% | -1.5%  | -13.3% | -0.8%  | 7.3%  | -2.0% | -1.3%  | -7.5%           | -14.3%                    |
| RSX  | 21.9% | -4.4%  | 15.7%  | -3.8%  | -3.5% | -7.2%  | -0.9%  | -6.7%  | 6.4%  | -0.1% | -9.1%  | -10.5%          | -7.1%                     |
| EWU  | 5.9%  | -5.7%  | 6.7%   | 0.6%   | -3.9% | 1.6%   | -8.0%  | -3.9%  | 6.6%  | -1.7% | -6.1%  | -6.7%           | -15.0%                    |
| EWY  | 1.8%  | 1.1%   | 6.9%   | -5.5%  | -4.7% | -7.1%  | -6.5%  | 2.0%   | 11.5% | -2.9% | -3.7%  | -4.9%           | -13.0%                    |
| EWP  | 7.2%  | -0.5%  | 3.3%   | -3.1%  | -2.1% | 2.1%   | -6.5%  | -7.4%  | 6.0%  | -3.2% | -5.5%  | -6.0%           | -15.7%                    |
| EWT  | 5.1%  | -1.6%  | 4.4%   | -0.6%  | -3.4% | -6.8%  | -9.2%  | -1.5%  | 5.6%  | -2.7% | -2.7%  | -7.8%           | -20.3%                    |
| EWW  | 7.0%  | -3.7%  | 1.1%   | -0.2%  | -1.7% | -1.3%  | -6.2%  | -2.4%  | 6.1%  | -2.1% | -5.6%  | -7.7%           | -16.4%                    |
| MES  | 5.5%  | -5.2%  | 9.7%   | -5.1%  | 0.6%  | -0.3%  | -6.0%  | -2.5%  | -2.3% | -7.9% | -1.3%  | -6.5%           | -20.5%                    |
| ECH  | 8.4%  | -2.5%  | 4.8%   | -2.3%  | -6.3% | -6.3%  | -1.9%  | -5.9%  | 5.9%  | -7.0% | -1.6%  | -5.9%           | -20.1%                    |
| EWS  | 0.4%  | -0.2%  | 6.9%   | -5.8%  | -1.0% | -4.2%  | -12.1% | -3.9%  | 9.3%  | -5.5% | 0.2%   | -6.7%           | -21.9%                    |
| EWA  | 8.0%  | -3.5%  | 2.0%   | -3.3%  | -4.4% | -0.5%  | -10.9% | -3.9%  | 5.6%  | 0.9%  | -0.7%  | -10.2%          | -20.5%                    |
| EIDO | 3.6%  | 0.6%   | -10.8% | 3.8%   | -8.7% | -2.7%  | -11.6% | -11.2% | 13.9% | 1.3%  | 2.2%   | -3.3%           | -23.1%                    |
| FXI  | 6.1%  | 1.5%   | 15.6%  | -5.0%  | -5.0% | -12.2% | -11.3% | -1.3%  | 7.9%  | -2.1% | -3.7%  | -10.9%          | -21.7%                    |
| VNM  | 7.3%  | -14.0% | 6.8%   | -1.9%  | 5.4%  | -1.4%  | -11.4% | -4.9%  | 9.6%  | -8.3% | -4.6%  | -5.1%           | -23.0%                    |
| EWC  | 6.0%  | -3.0%  | 7.1%   | -4.6%  | -3.3% | -4.2%  | -5.0%  | -5.2%  | 3.5%  | -2.2% | -6.4%  | -8.0%           | -23.6%                    |
| THD  | 2.2%  | -2.8%  | -0.7%  | -3.4%  | -0.2% | -6.4%  | -7.5%  | -3.5%  | 4.7%  | -1.7% | -8.5%  | -5.1%           | -28.9%                    |
| EPOL | 1.4%  | -0.6%  | 9.8%   | -5.7%  | -4.8% | -1.9%  | -3.1%  | -4.0%  | -2.0% | -9.1% | -2.7%  | -8.9%           | -28.4%                    |
| AFK  | 2.6%  | -2.9%  | 6.7%   | -3.4%  | -5.4% | -8.0%  | -8.3%  | -3.9%  | 2.8%  | -7.8% | -4.8%  | -8.3%           | -35.0%                    |
| TUR  | -7.1% | -6.4%  | 1.1%   | -0.2%  | -1.3% | -4.8%  | -11.0% | -4.4%  | 10.2% | -4.8% | -5.1%  | -4.8%           | -33.6%                    |
| EZA  | 1.3%  | -2.1%  | 5.5%   | -8.0%  | 1.5%  | -4.8%  | -7.7%  | -6.6%  | 6.1%  | -6.3% | -12.5% | -13.8%          | -39.9%                    |
| EWM  | 4.6%  | -2.1%  | 2.4%   | -5.7%  | -4.5% | 0.3%   | -16.1% | -2.7%  | 3.8%  | 3.0%  | -27.0% | -6.1%           | -43.2%                    |
| EWZ  | 3.1%  | -11.3% | 15.4%  | -10.9% | 3.4%  | -12.5% | -13.3% | -11.8% | 4.2%  | -1.5% | -7.2%  | -8.5%<br>System | -43.2%<br>aticPortfolio © |