



System	strategy
Period	Jun1996 – Feb2015
Cagr	10
Sharpe	1.24
DVR	1.21
Volatility	7.95
MaxDD	−13.24
AvgDD	−1.14
VaR	−0.73
CVaR	−1.15
Exposure	99.51

Sharpe



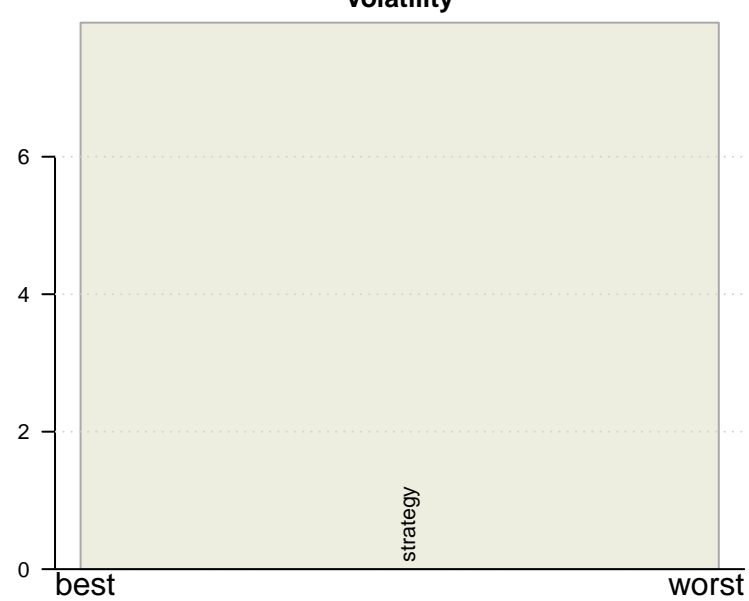
MaxDD



Cagr



Volatility



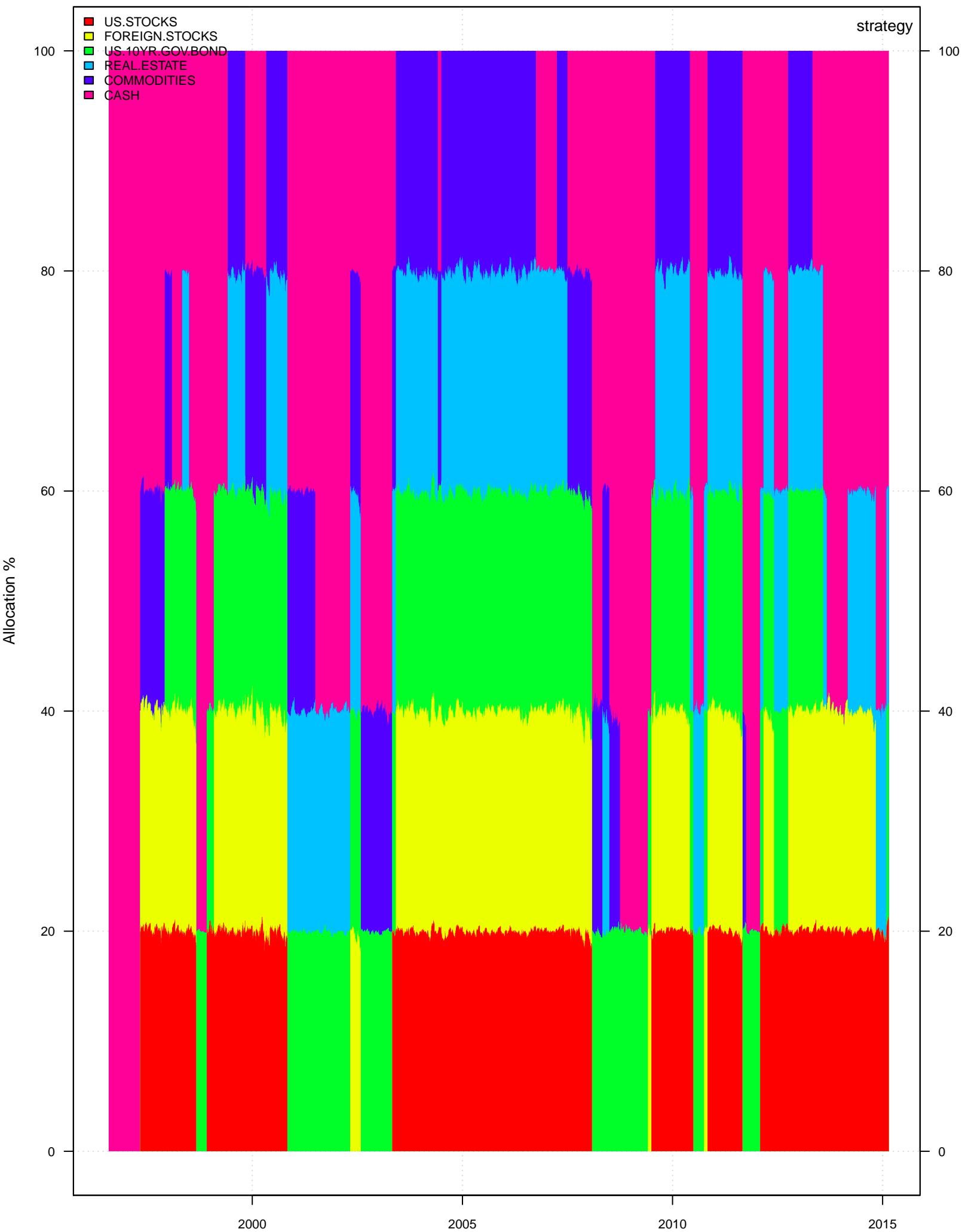
DVR



Turnover



Transition Map for strategy



strategy	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	MaxDD
1996							0.0	-0.3	1.7	2.1	1.9	-0.9	4.5	-1.9
1997	0.2	0.2	-1.2	1.5	3.6	1.4	3.7	-2.2	3.5	-1.0	-0.4	0.2	9.9	-3.8
1998	1.1	2.4	2.0	1.1	-0.4	0.9	-0.2	-4.7	2.3	-0.6	0.4	1.5	5.7	-7.1
1999	1.4	-2.8	2.0	2.0	-1.8	3.1	-0.6	1.0	0.1	0.9	3.2	4.6	13.8	-3.6
2000	-1.3	3.1	1.9	-2.7	0.9	3.4	0.3	3.4	-1.2	-2.1	2.5	2.2	10.6	-5.2
2001	1.1	0.1	-0.6	0.8	0.1	0.5	1.4	1.6	0.2	0.9	-0.1	-0.2	5.9	-2.1
2002	0.5	1.2	-0.2	1.6	0.8	0.8	-2.5	2.4	2.3	-0.8	-0.4	3.4	9.3	-5.2
2003	1.6	2.3	-1.8	0.1	4.2	1.2	1.2	2.4	1.8	2.9	1.7	4.4	24.1	-3.9
2004	2.4	3.1	1.7	-5.1	2.5	-0.2	-0.4	2.2	2.3	2.5	2.6	1.8	16.2	-7.4
2005	-2.0	3.0	-0.5	-0.4	1.7	2.1	3.4	1.2	1.0	-3.0	2.5	2.5	11.7	-4.4
2006	4.5	-1.0	2.4	1.6	-2.3	0.7	1.6	1.3	0.2	2.8	2.5	0.0	15.1	-7.3
2007	2.2	-0.3	0.3	1.8	1.0	-2.0	0.0	0.6	4.0	3.7	-0.9	0.9	11.6	-5.3
2008	-1.3	2.5	0.3	0.5	0.5	0.2	-1.8	-0.5	-2.4	-2.5	4.7	5.1	4.8	-11.6
2009	-2.5	-0.6	1.5	-0.2	0.1	-0.2	4.3	3.5	3.4	-0.7	4.7	1.4	15.3	-4.9
2010	-4.1	2.9	4.3	2.6	-6.3	-1.1	2.6	1.3	0.9	1.7	-1.4	5.2	8.1	-9.7
2011	1.9	3.0	0.2	4.1	-1.2	-2.2	0.9	-3.3	-2.1	-0.2	0.1	1.3	2.1	-13.2
2012	0.6	0.3	1.0	0.8	-3.7	1.8	1.3	0.5	0.0	-1.3	1.0	1.5	3.9	-5.1
2013	2.5	-0.5	1.6	1.9	-2.4	-2.3	2.2	-2.8	2.9	2.0	0.4	0.4	5.9	-8.3
2014	-0.9	2.3	0.2	1.2	1.7	1.1	-0.8	2.1	-2.9	2.8	1.4	0.1	8.4	-4.0
2015	2.2	-0.3											1.9	-1.6
Avg	0.5	1.1	0.8	0.7	-0.1	0.5	0.9	0.5	0.9	0.5	1.4	1.9	9.4	-5.8

strategy	weight	entry.date	exit.date	nhold	entry.price	exit.price	return
FOREIGN.STOCKS	20	2014-08-29	2014-09-30	32	51.35	48.85	-0.97
REAL.ESTATE	20	2014-08-29	2014-09-30	32	75.44	70.88	-1.21
CASH	40	2014-08-29	2014-09-30	32	81.73	81.27	-0.23
US.STOCKS	20	2014-09-30	2014-10-31	31	100.71	103.47	0.55
FOREIGN.STOCKS	20	2014-09-30	2014-10-31	31	48.85	48.95	0.04
REAL.ESTATE	20	2014-09-30	2014-10-31	31	70.88	77.93	1.99
CASH	40	2014-09-30	2014-10-31	31	81.27	81.85	0.29
US.STOCKS	20	2014-10-31	2014-11-28	28	103.47	106.04	0.50
REAL.ESTATE	20	2014-10-31	2014-11-28	28	77.93	79.49	0.40
CASH	60	2014-10-31	2014-11-28	28	81.85	82.53	0.50
US.STOCKS	20	2014-11-28	2014-12-31	33	106.04	106.00	-0.01
REAL.ESTATE	20	2014-11-28	2014-12-31	33	79.49	81.00	0.38
CASH	60	2014-11-28	2014-12-31	33	82.53	82.20	-0.24
US.STOCKS	20	2014-12-31	2015-01-30	30	106.00	103.10	-0.55
REAL.ESTATE	20	2014-12-31	2015-01-30	30	81.00	86.55	1.37
CASH	60	2014-12-31	2015-01-30	30	82.20	84.18	1.44
US.STOCKS	20	2015-01-30	2015-02-23	24	103.10	109.27	1.20
US.10YR.GOV.BOND	20	2015-01-30	2015-02-23	24	110.37	107.09	-0.59
REAL.ESTATE	20	2015-01-30	2015-02-23	24	86.55	85.29	-0.29
CASH	40	2015-01-30	2015-02-23	24	84.18	82.82	-0.65

Date	US.STOCKS	FOREIGN.STOCKS	US.10YR.GOV.BOND	REAL.ESTATE	COMMODITIES	CASH
2013-06-27	20	20	20	20	0	20
2013-07-30	20	20	0	20	0	40
2013-08-29	20	20	0	0	0	60
2013-09-27	20	20	0	0	0	60
2013-10-30	20	20	0	0	0	60
2013-11-27	20	20	0	0	0	60
2013-12-30	20	20	0	0	0	60
2014-01-30	20	20	0	0	0	60
2014-02-27	20	20	0	20	0	40
2014-03-28	20	20	0	20	0	40
2014-04-29	20	20	0	20	0	40
2014-05-29	20	20	0	20	0	40
2014-06-27	20	20	0	20	0	40
2014-07-30	20	20	0	20	0	40
2014-08-28	20	20	0	20	0	40
2014-09-29	20	20	0	20	0	40
2014-10-30	20	0	0	20	0	60
2014-11-26	20	0	0	20	0	60
2014-12-30	20	0	0	20	0	60
2015-01-29	20	0	20	20	0	40