



| System | strategy |
|------------|-------------------|
| Period | Jan1995 – Mar2015 |
| Cagr | 6.84 |
| Sharpe | 1.02 |
| DVR | 0.97 |
| Volatility | 6.74 |
| MaxDD | −10.25 |
| AvgDD | −1.88 |
| VaR | 0 |
| CVaR | −0.96 |
| Exposure | 8.95 |

Sharpe



MaxDD



Cagr



Volatility



DVR



Turnover



Transition Map for strategy



| strategy | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year | MaxDD |
|----------|------|------|------|------|------|------|------|------|------|------|------|------|------|-------|
| 1995 | | 0.0 | 0.0 | 0.0 | 0.0 | -0.2 | 0.8 | -0.4 | 1.4 | -0.4 | 1.5 | 1.4 | 4.0 | -0.5 |
| 1996 | 1.3 | -0.1 | 2.2 | 1.4 | -1.5 | 1.0 | 0.5 | 0.0 | 0.7 | 1.5 | 0.2 | -1.2 | 6.0 | -1.7 |
| 1997 | 1.1 | 0.9 | 0.1 | 0.0 | 1.6 | 1.7 | 0.3 | -0.1 | 0.0 | 1.9 | 0.0 | 1.9 | 9.9 | -1.3 |
| 1998 | 0.7 | 2.0 | 1.0 | -1.0 | 0.9 | 0.3 | 1.0 | -4.2 | 0.0 | 0.0 | 2.2 | 0.5 | 3.3 | -7.6 |
| 1999 | 1.4 | -0.3 | -0.1 | 2.9 | 1.8 | 0.3 | 1.7 | 0.2 | 0.3 | 2.5 | -1.1 | 4.4 | 14.6 | -1.2 |
| 2000 | -3.3 | 2.4 | -1.4 | 1.2 | -1.2 | 2.2 | -0.6 | 1.9 | -2.2 | -0.4 | -1.2 | -0.2 | -3.0 | -5.9 |
| 2001 | -2.1 | -3.0 | 0.8 | 0.0 | -1.8 | 0.1 | 1.0 | 0.7 | 1.5 | 0.0 | 2.1 | 3.2 | 2.5 | -6.1 |
| 2002 | 1.6 | -2.0 | 4.2 | -1.2 | 1.3 | -0.1 | -1.7 | 0.0 | -1.0 | 0.0 | 2.8 | -2.6 | 1.2 | -4.5 |
| 2003 | 3.9 | 0.3 | 0.1 | 5.4 | 0.8 | 1.2 | 4.7 | -1.0 | 3.1 | 2.9 | 1.0 | 2.1 | 27.4 | -1.0 |
| 2004 | 4.9 | -0.2 | 0.7 | 2.1 | 1.3 | -0.2 | -2.4 | 0.5 | 2.2 | 3.2 | -0.2 | -2.4 | 9.6 | -3.2 |
| 2005 | -5.6 | 2.2 | -0.9 | -0.4 | 0.2 | 1.5 | -0.8 | 2.3 | 1.6 | -1.5 | 1.0 | 1.9 | 1.1 | -5.8 |
| 2006 | 3.7 | -3.0 | 2.8 | 1.1 | 2.0 | -0.4 | 0.2 | 0.2 | 1.2 | 0.1 | 1.1 | 1.1 | 10.5 | -3.0 |
| 2007 | -0.1 | 0.6 | -0.8 | 0.7 | 1.1 | 2.6 | 3.2 | -0.6 | 0.1 | 4.8 | -4.4 | -0.3 | 6.7 | -5.0 |
| 2008 | 2.5 | -1.7 | 0.6 | 5.3 | 1.9 | -3.4 | 1.9 | -0.9 | 1.4 | -1.0 | 0.0 | -1.1 | 5.3 | -4.1 |
| 2009 | -2.2 | -1.1 | -2.8 | 6.6 | 4.8 | 3.4 | -2.0 | 7.1 | -4.4 | -2.8 | 1.9 | 2.3 | 10.5 | -7.7 |
| 2010 | 1.6 | 1.2 | 1.0 | 2.0 | 0.8 | 0.2 | -1.4 | 2.4 | -0.5 | 1.5 | 1.1 | 3.9 | 14.7 | -4.1 |
| 2011 | 0.7 | 1.0 | 0.2 | 0.7 | 0.0 | 0.1 | 2.1 | 1.7 | -2.0 | -1.2 | 1.4 | 0.0 | 4.6 | -5.3 |
| 2012 | -1.6 | 3.1 | 0.2 | 0.6 | 0.8 | 0.1 | 0.6 | -1.0 | 0.2 | 0.9 | 1.9 | 0.2 | 6.0 | -1.6 |
| 2013 | 2.0 | -0.2 | 1.3 | 1.4 | -0.5 | -0.4 | 0.5 | 1.4 | 0.2 | 0.5 | 0.5 | -1.6 | 5.1 | -2.0 |
| 2014 | -1.4 | -0.6 | 1.1 | 2.5 | -0.8 | 0.8 | -0.6 | 0.9 | 0.9 | -0.4 | -0.4 | -0.6 | 1.4 | -2.6 |
| 2015 | -1.3 | 1.9 | 0.3 | | | | | | | | | | 0.8 | -1.3 |
| Avg | 0.4 | 0.2 | 0.5 | 1.6 | 0.7 | 0.5 | 0.5 | 0.6 | 0.2 | 0.6 | 0.6 | 0.6 | 6.8 | -3.6 |

| strategy | weight | entry.date | exit.date | nhold | entry.price | exit.price | return |
|----------|--------|------------|------------|-------|-------------|------------|--------|
| FXI | 50 | 2014-05-30 | 2014-06-03 | 4 | 35.86 | 36.45 | 0.82 |
| QQQ | 50 | 2014-05-30 | 2014-06-03 | 4 | 90.51 | 90.38 | -0.07 |
| EWZ | 50 | 2014-06-30 | 2014-07-02 | 2 | 47.19 | 46.74 | -0.48 |
| GLD | 50 | 2014-06-30 | 2014-07-02 | 2 | 128.04 | 127.70 | -0.13 |
| EWH | 50 | 2014-07-31 | 2014-08-04 | 4 | 21.80 | 21.85 | 0.11 |
| FXI | 50 | 2014-07-31 | 2014-08-04 | 4 | 39.96 | 40.56 | 0.75 |
| EWZ | 50 | 2014-08-29 | 2014-09-03 | 5 | 53.04 | 53.33 | 0.27 |
| ILF | 50 | 2014-08-29 | 2014-09-03 | 5 | 42.14 | 42.71 | 0.68 |
| IEF | 50 | 2014-09-30 | 2014-10-02 | 2 | 102.75 | 103.30 | 0.27 |
| XLV | 50 | 2014-09-30 | 2014-10-02 | 2 | 63.68 | 62.88 | -0.63 |
| IWM | 50 | 2014-10-31 | 2014-11-04 | 4 | 116.13 | 115.39 | -0.32 |
| XLI | 50 | 2014-10-31 | 2014-11-04 | 4 | 54.90 | 54.80 | -0.09 |
| XLB | 50 | 2014-11-28 | 2014-12-02 | 4 | 48.85 | 48.64 | -0.22 |
| XLY | 50 | 2014-11-28 | 2014-12-02 | 4 | 71.51 | 70.99 | -0.36 |
| IWM | 50 | 2014-12-31 | 2015-01-05 | 5 | 119.62 | 117.34 | -0.95 |
| XLU | 50 | 2014-12-31 | 2015-01-05 | 5 | 46.85 | 46.49 | -0.38 |
| EWH | 50 | 2015-01-30 | 2015-02-03 | 4 | 21.67 | 21.84 | 0.39 |
| EWT | 50 | 2015-01-30 | 2015-02-03 | 4 | 15.23 | 15.68 | 1.48 |
| EWJ | 50 | 2015-02-27 | 2015-03-03 | 4 | 12.35 | 12.32 | -0.12 |
| XLY | 50 | 2015-02-27 | 2015-03-03 | 4 | 75.97 | 76.67 | 0.46 |

[illegible]