









	Jan14	Feb14	Mar14	Apr14	May14	Jun14	Jul14	Aug14	Sep14	Oct14	Nov14	Dec14	Total
SPY	-3.5%	4.5%	0.8%	0.7%	2.3%	2.1%	-1.3%	3.9%	-1.4%	2.4%	2.7%	1.3%	15.2%
XLU	3.0%	3.5%	3.3%	4.2%	-1.1%	4.4%	-6.8%	4.9%	-1.9%	8.0%	1.2%	7.7%	33.9%
XLV	0.9%	6.2%	-1.3%	-0.6%	2.9%	2.1%	0.1%	4.8%	0.4%	5.3%	3.5%	0.0%	27.0%
XLK	-2.6%	4.4%	0.4%	0.3%	3.8%	1.9%	1.7%	3.3%	-0.5%	1.6%	4.8%	-0.4%	20.0%
XLP	-5.2%	3.9%	2.2%	2.7%	1.8%	-0.2%	-3.3%	4.6%	0.6%	3.5%	5.5%	0.7%	17.7%
XLF	-3.7%	3.1%	3.3%	-1.7%	1.5%	2.4%	-1.5%	4.2%	-0.4%	2.9%	2.3%	3.2%	16.5%
XLI	-4.3%	4.1%	1.0%	1.3%	1.9%	0.5%	-4.1%	4.2%	-1.2%	3.9%	3.1%	1.6%	12.1%
MDY	-2.2%	4.9%	0.3%	– 1.5%	1.6%	4.2%	-4.4%	5.1%	-4.5%	3.5%	1.8%	2.3%	11.0%
XLY	-6.0%	6.4%	-2.9%	-1.4%	2.9%	1.9%	-1.3%	4.4%	-2.8%	2.1%	5.4%	1.8%	10.4%
XLB	-4.7%	6.9%	0.8%	0.8%	2.9%	1.6%	-2.0%	3.9%	-1.4%	-2.4%	1.6%	0.8%	8.6%
IJR	-3.7%	4.4%	0.7%	-2.7%	0.2%	4.8%	-5.6%	4.3%	-5.2%	6.9%	-0.2%	3.6%	6.6%
XLE	-5.8%	5.1%	2.1%	5.3%	1.7%	5.5%	-3.5%	2.2%	-7.7%	-3.5%	-8.7%	1.4% System	-7.2% raticPortfolio©