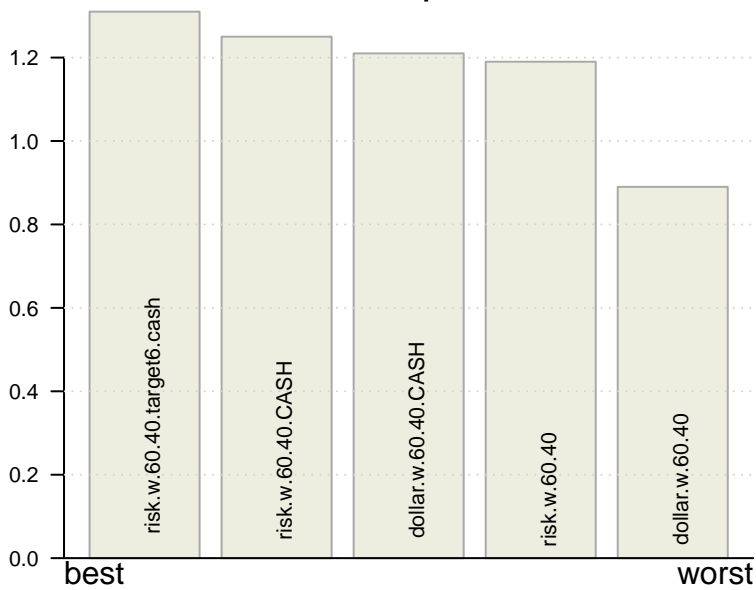
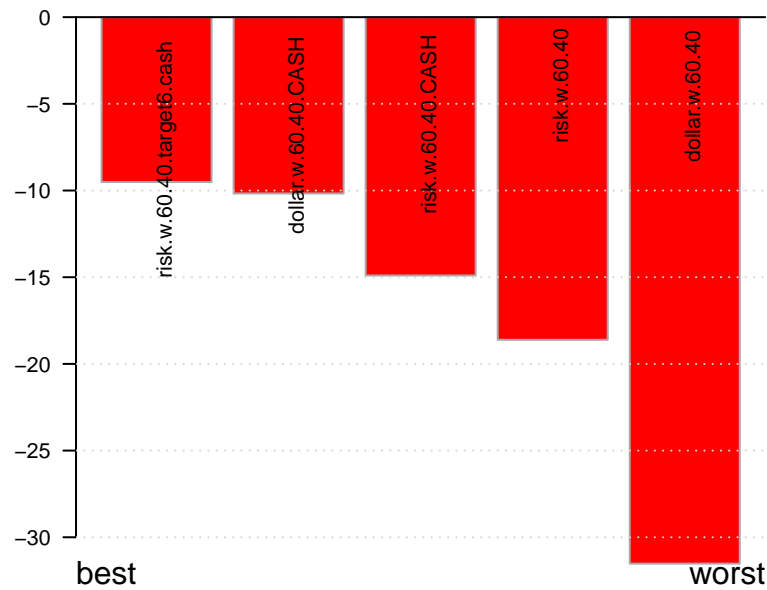


System	dollar.w.60.40	risk.w.60.40	risk.w.60.40.CASH	dollar.w.60.40.CASH	risk.w.60.40.target6.cash
Period	Dec1989 – Feb2015	Dec1989 – Feb2015	Dec1989 – Feb2015	Dec1989 – Feb2015	Dec1989 – Feb2015
Cagr	9.44	10.19	9.84	10.28	8.79
Sharpe	0.89	1.19	1.25	1.21	1.31
DVR	0.82	1.08	1.17	1.14	1.24
Volatility	10.8	8.47	7.76	8.37	6.58
MaxDD	-31.52	-18.61	-14.9	-10.17	-9.51
AvgDD	-1.34	-1.21	-1.17	-1.2	-0.95
VaR	-1.07	-0.83	-0.76	-0.84	-0.64
CVaR	-1.53	-1.17	-1.1	-1.21	-0.92
Exposure	99.83	99.48	99.83	99.83	99.18

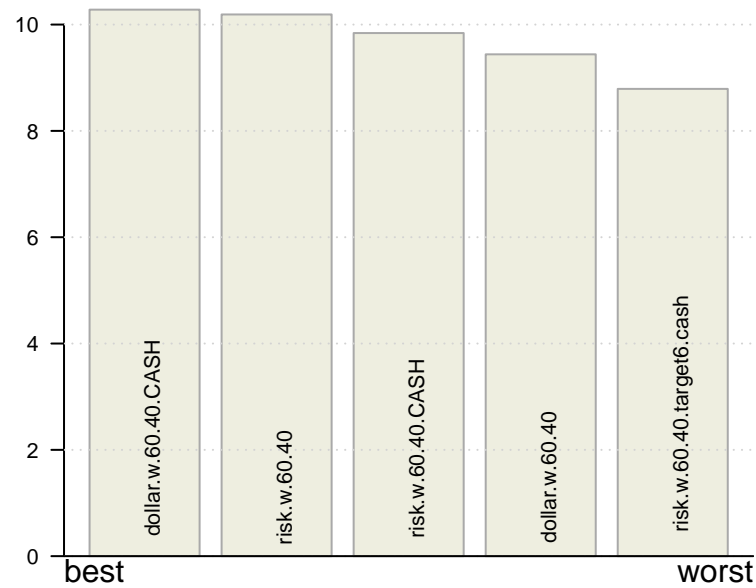
**Sharpe**



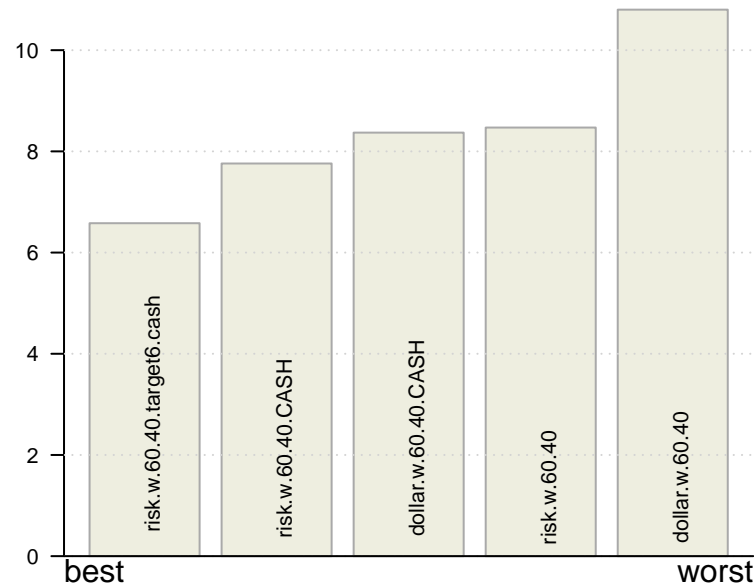
**MaxDD**



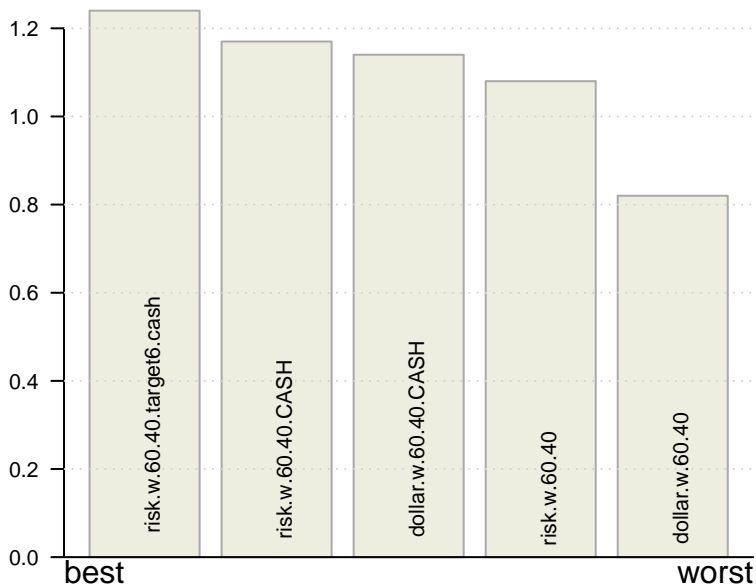
**Cagr**



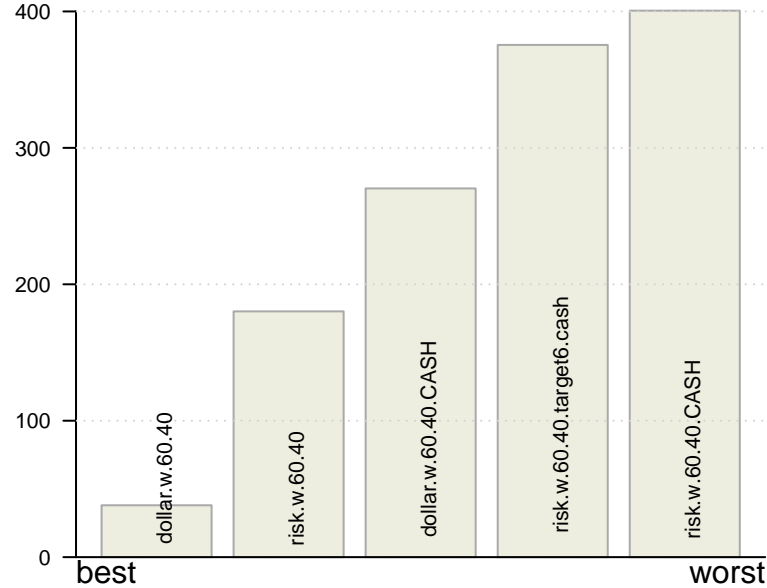
**Volatility**



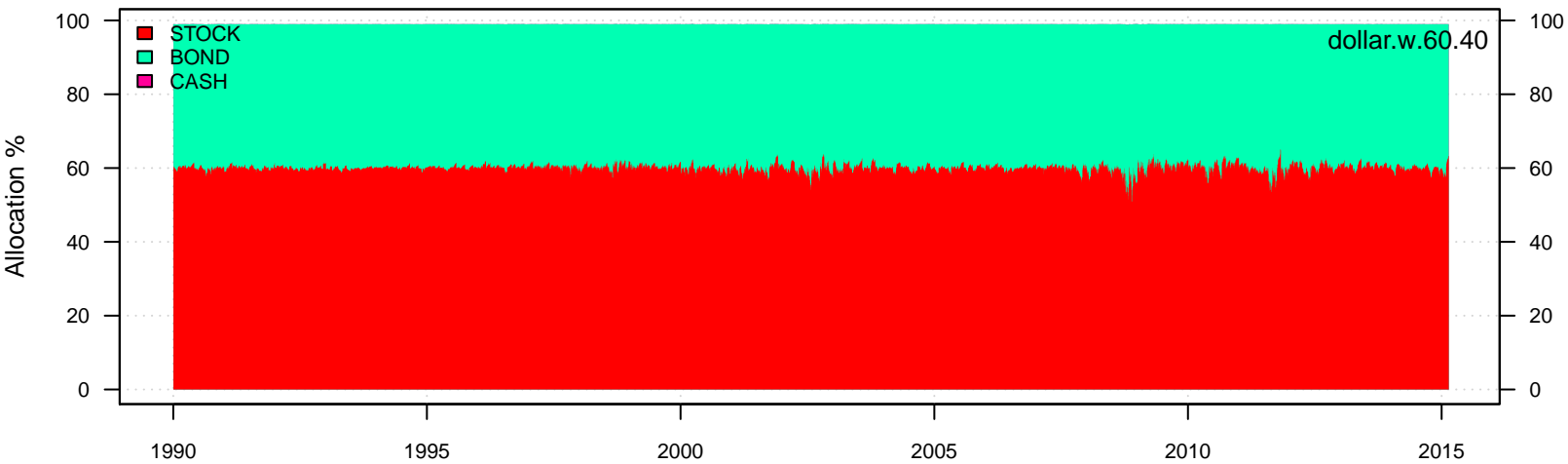
**DVR**



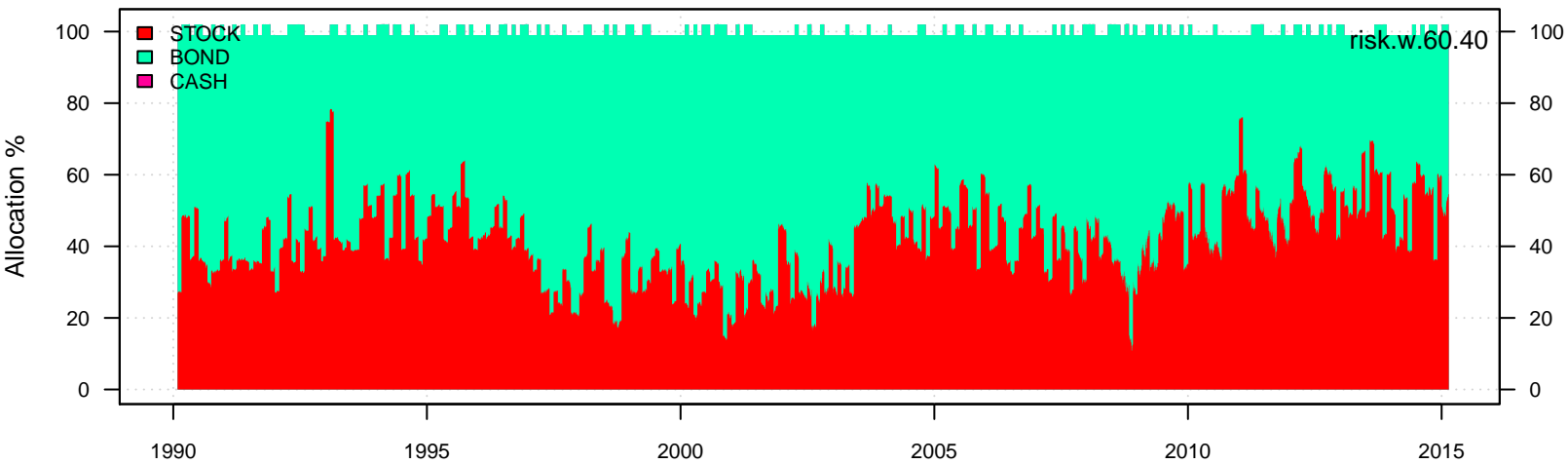
**Turnover**



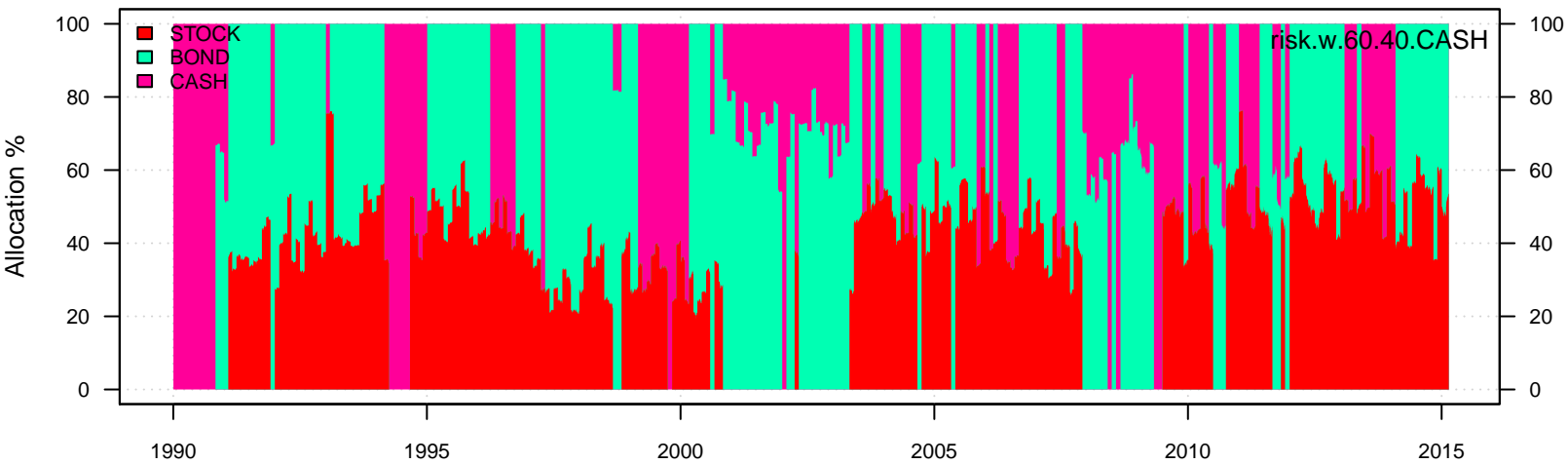
Transition Map for dollar.w.60.40



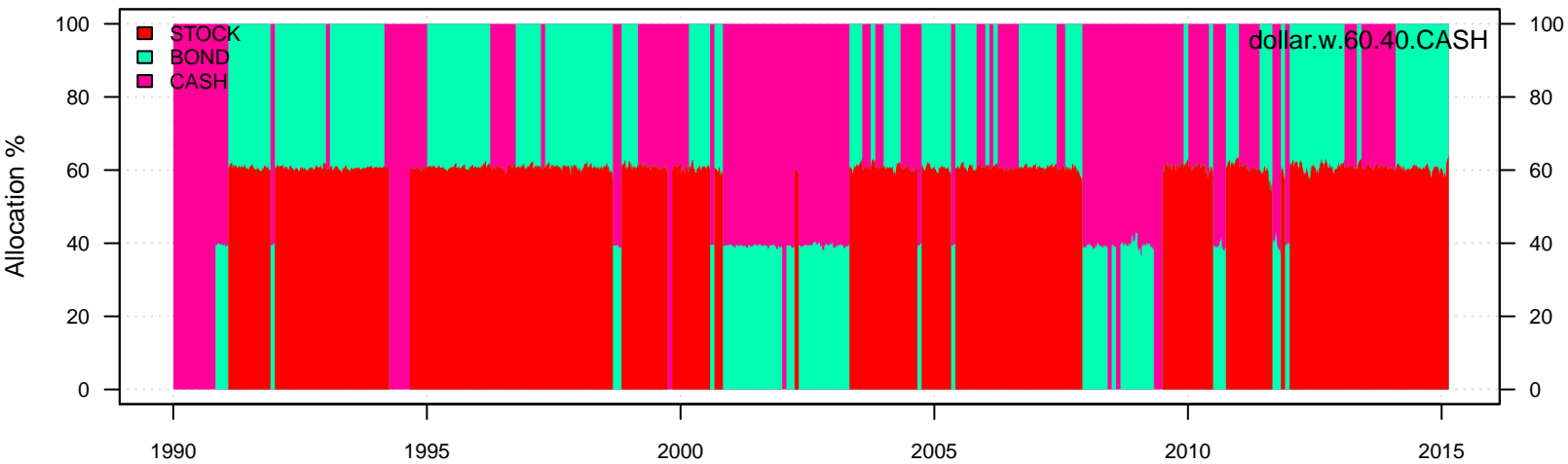
Transition Map for risk.w.60.40



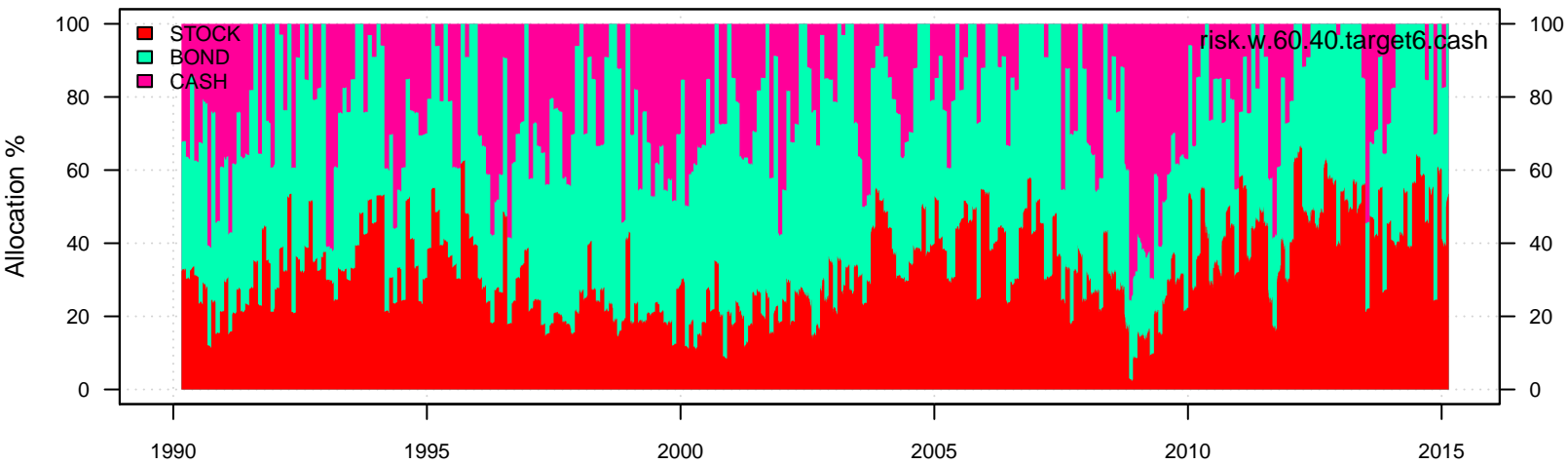
Transition Map for risk.w.60.40.CASH



Transition Map for dollar.w.60.40.CASH



Transition Map for risk.w.60.40.target6.cash



dollar.w.60.40	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	MaxDD
1989													0.0	0.0
1990		-5.5	0.6	1.6	-2.6	7.6	0.4	0.0	-7.0	-2.5	0.6	5.7	2.4	0.3
1991		3.2	4.5	1.5	0.7	2.6	-3.1	3.3	2.9	0.1	0.8	-2.4	9.3	25.1
1992		-2.3	0.9	-1.7	1.8	1.3	-0.4	3.9	-0.9	1.3	-0.6	2.2	2.4	8.1
1993		1.1	2.0	1.3	-1.2	1.8	1.9	0.3	3.9	-0.3	1.4	-1.7	0.9	11.8
1994		3.0	-3.3	-4.1	0.3	0.7	-1.7	3.1	2.0	-2.5	1.6	-2.1	1.0	-2.5
1995		3.0	3.5	1.9	2.4	5.4	1.7	1.3	1.1	3.2	1.0	3.6	2.0	34.7
1996		2.1	-1.7	0.3	0.6	1.1	1.4	-2.7	0.7	4.4	3.4	5.7	-2.4	12.5
1997		3.5	0.6	-3.6	4.8	4.1	3.2	6.8	-4.1	3.9	-0.3	2.8	1.8	25.4
1998		1.4	3.9	3.0	1.0	-0.6	3.5	-1.0	-6.6	5.1	4.2	3.7	3.9	23.0
1999		2.4	-3.8	2.3	2.4	-2.0	2.9	-2.0	-0.6	-1.0	3.9	0.7	2.9	8.2
2000		-2.5	0.3	7.0	-2.4	-1.1	2.1	-0.4	4.7	-3.6	0.4	-3.3	0.6	1.2
2001		2.8	-5.0	-3.6	4.1	-0.3	-1.1	0.8	-2.7	-4.5	2.7	2.7	-0.3	-4.9
2002		-0.1	-0.6	0.5	-2.1	-0.2	-3.7	-3.7	2.6	-4.6	3.5	3.3	-1.6	-6.9
2003		-1.7	0.4	-0.4	5.5	5.8	-0.1	-2.8	1.7	2.0	0.8	3.5	17.3	-8.3
2004		1.9	1.7	-0.2	-3.6	0.9	1.5	-1.3	1.8	1.0	1.5	1.7	2.8	10.0
2005		0.0	0.7	-1.3	0.4	3.2	0.9	1.0	0.8	-0.9	-2.3	2.9	1.1	6.5
2006		0.9	0.8	-0.8	-0.3	-1.9	0.6	1.1	2.5	2.4	2.2	2.1	-0.2	9.7
2007		0.5	0.1	0.0	3.0	1.1	-1.3	-0.6	1.5	2.4	1.5	-0.2	-0.9	7.4
2008		-2.8	-1.7	0.3	1.9	-0.1	-4.0	-0.7	2.0	-5.1	-10.6	1.4	5.9	-13.6
2009		-10.0	-7.0	6.6	3.3	2.1	0.3	4.7	3.1	3.1	-2.2	4.2	-1.3	5.4
2010		-1.1	1.7	2.9	2.2	-2.8	-0.8	3.7	0.6	4.4	0.6	-0.7	2.6	13.8
2011		0.2	2.7	0.0	2.6	0.7	-1.9	0.5	0.5	1.0	5.1	0.5	2.0	14.6
2012		2.7	1.6	0.3	1.5	-0.1	1.8	2.2	1.0	0.5	-1.3	0.8	-0.4	10.9
2013		1.8	1.2	2.1	3.0	-1.2	-2.1	2.2	-2.3	2.2	3.3	0.7	0.8	12.2
2014		0.3	2.9	0.8	1.2	2.5	1.1	-0.5	4.2	-1.7	2.5	2.8	1.0	18.6
2015		2.1	0.3										2.4	-1.2
Avg		0.3	0.3	0.7	1.2	1.2	0.1	0.8	0.5	0.4	1.0	1.5	1.6	9.3

risk.w.60.40	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	MaxDD
1989													0.0	0.0
1990		0.0	0.0	1.3	-2.7	6.3	0.8	0.2	-5.9	-0.7	1.4	5.2	2.3	7.8
1991		2.8	2.9	0.8	1.0	1.5	-2.2	2.5	3.3	1.1	0.6	-1.9	7.9	21.8
1992		-2.6	0.7	-1.5	1.6	1.9	0.1	3.9	-0.5	1.4	-1.0	1.6	2.7	8.4
1993		0.7	1.6	0.9	-0.2	1.3	0.7	0.7	3.9	-0.2	1.4	-1.8	0.8	12.0
1994		3.0	-3.4	-4.2	-0.1	0.5	-1.7	3.0	2.0	-2.7	1.0	-1.0	1.1	-2.7
1995		2.9	3.5	1.7	2.4	6.2	1.6	1.0	1.3	3.4	1.2	3.2	2.3	35.3
1996		1.5	-2.7	-0.5	-0.5	0.9	1.6	-2.4	0.1	3.9	3.5	5.3	-2.5	8.2
1997		1.9	0.3	-3.2	3.5	2.3	2.4	5.9	-3.2	3.4	1.4	1.8	1.8	19.4
1998		1.6	2.0	2.3	0.7	0.3	3.1	-0.7	0.2	3.9	0.1	2.6	2.7	20.5
1999		1.6	-4.2	1.1	1.2	-1.8	1.3	-1.5	-0.6	-0.1	2.3	-0.1	1.4	0.2
2000		-1.1	2.0	4.9	-1.3	-0.7	2.4	0.5	3.3	-2.5	1.1	1.4	1.8	12.2
2001		1.1	-1.9	-2.2	-0.2	0.0	-0.4	2.0	0.1	-1.5	3.9	-2.3	-0.6	-2.3
2002		0.2	0.2	-2.1	0.0	0.1	-0.7	-0.4	4.6	0.2	-0.2	1.0	0.2	3.0
2003		-1.1	1.5	-0.9	3.5	6.0	-0.5	-4.6	1.7	2.0	1.0	0.8	3.2	13.0
2004		1.9	1.8	0.1	-4.5	0.7	1.4	-0.9	2.5	1.0	1.6	0.1	2.8	8.5
2005		-0.1	0.1	-1.2	0.9	3.1	1.3	0.7	0.9	-1.6	-2.4	1.9	1.1	4.8
2006		0.7	0.9	-2.1	-0.7	-1.5	0.9	1.6	2.7	2.3	1.9	2.1	-1.0	7.9
2007		0.3	0.9	-0.7	1.9	0.4	-1.2	0.5	1.6	1.2	1.6	1.7	-0.8	7.6
2008		-1.8	-1.4	0.7	0.2	-0.9	-1.9	-0.6	2.4	-2.1	-6.7	11.0	10.1	7.8
2009		-11.3	-5.1	5.9	-1.5	-0.5	0.4	3.9	3.0	3.0	-2.3	3.6	-3.6	-5.6
2010		-0.9	1.1	1.4	2.3	-0.8	1.5	2.1	3.3	3.7	0.1	-0.8	2.3	16.1
2011		1.0	2.7	0.0	2.6	0.9	-2.0	1.3	2.3	4.6	3.3	0.9	2.4	21.8
2012		2.2	1.7	0.6	1.6	1.1	1.1	2.6	0.5	0.5	-1.3	0.8	-1.1	10.8
2013		1.2	1.2	1.6	3.1	-2.3	-2.0	1.3	-2.5	2.2	3.4	-0.4	0.8	7.8
2014		1.2	2.1	0.8	1.3	2.7	1.1	-0.6	4.4	-1.7	2.6	2.9	1.0	19.1
2015		3.5	-1.2										2.2	-2.1
Avg		0.4	0.3	0.2	0.6	1.1	0.4	0.9	1.3	1.0	0.8	1.6	1.6	9.8

risk.w.60.40.CASH	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	MaxDD
1989													0.0	0.0
1990		-0.7	0.4	0.0	-0.3	2.2	1.2	1.5	0.1	0.8	1.3	3.6	1.8	12.5
1991		1.2	2.9	0.8	1.0	1.5	-2.3	2.5	3.3	1.1	0.6	-1.9	4.9	16.6
1992		-2.6	0.8	-1.6	1.6	1.9	0.1	3.9	-0.5	1.4	-1.0	1.6	2.7	8.3
1993		0.5	1.6	0.9	-0.2	1.3	2.7	0.7	4.0	-0.2	1.4	-1.8	0.8	11.6
1994		2.9	-3.4	-2.3	-0.9	0.0	0.1	1.0	0.2	-1.7	1.2	-2.0	0.4	-4.5
1995		2.9	3.5	1.8	2.3	6.1	1.6	1.1	1.3	3.3	1.2	3.2	2.3	35.1
1996		1.5	-2.7	-0.5	0.3	1.1	0.9	-2.2	0.9	2.9	3.5	5.2	-2.4	8.5
1997		1.9	0.3	-3.2	2.5	2.3	2.4	5.9	-3.2	3.4	1.4	1.8	1.8	18.3
1998		1.6	2.0	2.3	0.7	0.3	3.1	-0.7	0.3	3.1	-1.3	2.6	2.7	17.8
1999		1.6	-4.3	1.8	1.1	-1.1	2.2	-1.1	-0.1	-0.2	-0.1	0.4	2.2	2.3
2000		-2.1	0.2	5.0	-1.3	-0.7	2.3	0.5	1.6	-2.5	1.1	2.7	2.3	9.1
2001		0.6	1.5	-0.1	-2.0	0.3	0.6	2.9	1.8	1.3	4.0	-4.2	-1.2	5.3
2002		0.0	1.0	-3.3	-1.1	0.4	1.7	2.6	4.6	3.3	-2.5	-0.8	3.0	8.8
2003		-0.4	2.1	-0.9	0.8	6.1	-0.5	-4.6	1.0	-0.2	1.0	0.6	3.3	8.1
2004		1.9	1.8	0.1	-4.5	0.8	0.8	-1.5	0.5	0.5	1.5	0.1	2.8	4.8
2005		-0.1	0.2	-1.1	0.9	2.1	1.3	0.7	0.9	-1.6	-2.3	1.7	0.0	2.5
2006		0.6	0.2	-2.1	0.8	-1.4	0.3	0.6	1.3	2.3	2.0	2.1	-1.0	5.7
2007		0.3	1.0	-0.7	2.0	0.4	-0.2	-0.9	1.6	1.2	1.6	1.7	-0.5	7.6
2008		1.9	0.0	1.1	-1.9	-1.7	0.0	-0.1	0.5	1.2	-0.9	12.3	9.8	23.4
2009		-8.9	-1.0	2.6	-4.8	0.1	-0.1	3.7	2.0	1.9	-0.9	3.2	-3.6	-6.3
2010		-1.7	1.4	2.4	1.0	-3.4	1.5	-0.5	5.2	-1.1	0.1	-0.8	2.3	6.4
2011		1.8	2.1	-0.1	1.6	-0.5	-2.0	1.3	2.3	7.6	-2.0	0.9	2.0	15.7
2012		2.2	1.7	0.6	1.7	1.1	1.1	2.6	0.5	0.5	-1.3	0.8	-1.1	10.9
2013		1.2	0.7	1.9	1.1	-2.3	-0.9	2.6	-2.1	2.0	2.8	1.3	1.5	9.8
2014		-1.7	2.1	0.8	1.3	2.7	1.0	-0.6	4.3	-1.7	2.6	2.9	1.0	15.5
2015		3.4	-1.2										2.2	-2.1
Avg		0.4	0.6	0.2	0.1	0.8	0.8	0.9	1.3	1.1	0.6	1.5	1.5	9.5

dollar.w.60.40.CASH	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	MaxDD
1989													0.0	0.0
1990		-0.7	0.4	0.0	-0.3	2.2	1.2	1.5	0.1	0.8	1.3	2.8	1.6	11.4
1991		1.1	4.5	1.5	0.7	2.6	-3.1	3.4	2.9	0.1	0.8	-2.4	3.9	16.7
1992		-2.3	0.9	-1.7	1.8	1.3	-0.4	3.9	-0.9	1.3	-0.6	2.2	2.4	8.2
1993		0.7	2.0	1.4	-1.3	1.8	1.9	0.3	3.9	-0.3	1.4	-1.7	0.9	11.4
1994		3.0	-3.3	-3.0	-0.9	0.0	0.1	1.0	0.2	-1.8	1.7	-2.7	0.5	-5.4
1995		3.0	3.6	1.9	2.5	5.4	1.7	1.3	1.1	3.3	1.0	3.6	2.1	35.1
1996		2.2	-1.8	0.3	0.5	1.3	0.9	-2.6	1.2	3.9	3.4	5.7	-2.4	13.0
1997		3.5	0.6	-3.7	4.2	4.2	3.3	6.8	-4.2	4.0	-0.3	2.8	1.8	25.0
1998		1.5	3.9	3.1	1.0	-0.6	3.5	-1.0	-6.6	2.6	-0.4	3.7	4.0	14.9
1999		2.5	-3.8	2.8	2.4	-1.6	3.5	-1.8	-0.3	-1.0	-0.1	1.0	3.4	6.8
2000		-3.2	-0.6	7.0	-2.4	-1.1	2.2	-0.4	1.3	-3.7	0.4	2.0	2.0	3.1
2001		1.1	1.2	0.3	-1.2	0.4	0.5	2.4	1.3	1.8	2.8	-2.6	-1.0	7.0
2002		0.0	0.8	-2.5	-2.8	0.5	1.5	2.5	2.4	2.1	-1.3	-0.7	2.4	4.8
2003		-0.3	1.5	-0.4	0.5	5.8	-0.1	-2.8	1.2	-0.3	2.1	0.6	3.6	11.7</

risk-w.60-40.targetf.cash	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	MaxDD
1989													0.0	0.0
1990	0.0	0.0	0.9	-1.8	5.8	0.9	0.6	-4.7	0.2	1.3	3.2	1.9	8.3	-7.4
1991	2.1	1.6	0.7	1.0	1.2	-1.5	2.2	3.3	1.3	0.6	-1.1	5.8	18.4	-2.6
1992	-2.6	0.7	-1.4	1.6	1.6	0.3	3.9	-0.3	1.4	-1.1	1.2	2.7	8.2	-4.3
1993	1.2	1.5	0.6	-0.4	1.0	2.3	0.6	4.0	-0.2	1.1	-1.7	0.7	11.1	-3.6
1994	2.9	-3.2	-3.0	-0.4	0.2	-0.9	2.2	1.8	-2.2	0.8	-0.9	0.8	-2.0	-8.0
1995	2.7	3.5	1.7	2.1	6.1	1.4	0.7	1.1	3.3	1.2	3.2	2.3	33.3	-1.9
1996	1.4	-2.2	-0.5	-0.4	0.4	1.3	-2.2	0.1	2.8	2.9	4.1	-2.4	5.1	-6.4
1997	1.3	0.2	-2.3	2.7	1.6	2.1	4.9	-2.6	2.4	1.2	1.3	1.7	15.3	-4.9
1998	1.6	1.3	2.1	0.7	0.4	2.3	-0.6	0.3	3.9	0.0	1.0	2.7	16.7	-4.4
1999	1.2	-3.7	0.9	0.9	-1.4	0.9	-0.8	-0.4	0.3	1.2	0.0	0.9	-0.3	-4.9
2000	-0.9	1.3	3.3	-0.8	-0.3	2.0	0.5	2.6	-2.5	0.9	1.6	1.8	9.9	-4.0
2001	1.3	-1.2	-1.1	-0.4	0.2	-0.2	2.0	0.2	-1.5	2.9	-2.1	-0.6	-0.7	-6.3
2002	0.1	0.2	-1.9	0.5	0.1	-0.7	-0.1	3.5	0.4	-0.3	0.9	0.3	3.0	-5.7
2003	-0.9	1.5	-0.9	3.4	6.1	-0.3	-3.0	0.8	1.5	0.8	0.7	3.2	13.6	-6.6
2004	1.8	1.6	0.1	-3.7	0.4	0.9	-0.5	2.2	1.0	1.5	0.1	2.3	7.9	-6.1
2005	0.0	0.1	-0.9	0.8	2.6	1.3	0.4	0.9	-1.6	-2.3	1.5	0.9	3.7	-4.8
2006	0.6	0.9	-2.1	-0.6	-1.4	0.6	1.4	2.4	2.3	2.0	2.1	-1.0	7.3	-5.0
2007	0.3	1.0	-0.6	2.0	0.4	-1.2	0.7	1.5	1.0	1.3	1.7	-0.7	7.5	-4.3
2008	-0.7	-0.6	0.4	-0.2	-0.9	-1.5	-0.5	1.9	-1.8	-3.7	3.7	3.4	-0.9	-8.5
2009	-5.1	-2.0	2.4	-0.7	-0.2	0.1	2.0	1.9	2.1	-1.4	2.5	-2.8	-1.2	-7.7
2010	-0.8	0.8	1.1	2.2	-0.8	1.1	1.8	2.9	2.7	0.3	-0.6	1.1	12.2	-3.7
2011	0.8	2.5	0.0	2.6	0.7	-2.0	1.1	1.6	1.8	2.2	0.7	1.8	14.6	-2.7
2012	1.7	1.7	0.6	1.5	0.9	1.1	2.6	0.5	0.5	-1.3	0.8	-1.4	10.0	-3.0
2013	1.2	1.3	1.6	3.1	-2.3	-1.7	0.6	-1.7	1.6	3.1	-0.2	0.6	7.1	-6.0
2014	1.2	2.1	0.8	1.3	2.7	1.0	-0.6	4.3	-1.5	2.6	2.0	1.0	18.2	-2.4
2015	2.9	-1.2											1.7	-2.1
Avg	0.6	0.4	0.1	0.7	1.0	0.4	0.8	1.1	0.8	0.7	1.0	1.1	8.5	-4.7

risk.w.60.40.target6.cash	weight	entry.date	exit.date	nhold	entry.price	exit.price	return
BOND	44.1	2014-05-30	2014-06-30	31	111.92	111.64	-0.11
STOCK	63.6	2014-06-30	2014-07-31	31	193.74	191.14	-0.85
BOND	36.4	2014-06-30	2014-07-31	31	111.64	112.38	0.24
STOCK	58.8	2014-07-31	2014-08-29	29	191.14	198.68	2.32
BOND	41.2	2014-07-31	2014-08-29	29	112.38	117.69	1.95
STOCK	45.5	2014-08-29	2014-09-30	32	198.68	195.94	-0.63
BOND	39.4	2014-08-29	2014-09-30	32	117.69	115.21	-0.83
CASH	15.2	2014-08-29	2014-09-30	32	84.48	84.42	-0.01
STOCK	55.9	2014-09-30	2014-10-31	31	195.94	200.55	1.31
BOND	44.1	2014-09-30	2014-10-31	31	115.21	118.45	1.24
STOCK	24.2	2014-10-31	2014-11-28	28	200.55	206.06	0.67
BOND	45.5	2014-10-31	2014-11-28	28	118.45	121.96	1.35
CASH	30.3	2014-10-31	2014-11-28	28	84.64	84.73	0.03
STOCK	60.6	2014-11-28	2014-12-31	33	206.06	205.54	-0.15
BOND	39.4	2014-11-28	2014-12-31	33	121.96	125.67	1.20
STOCK	41.2	2014-12-31	2015-01-30	30	205.54	199.45	-1.22
BOND	41.2	2014-12-31	2015-01-30	30	125.67	138.00	4.04
CASH	17.6	2014-12-31	2015-01-30	30	84.45	84.98	0.11
STOCK	50.0	2015-01-30	2015-02-20	21	199.45	211.24	2.96
BOND	50.0	2015-01-30	2015-02-20	21	138.00	126.54	-4.15

Date	STOCK	BOND	CASH
2013-06-27	21	24	55
2013-07-30	47	21	32
2013-08-29	41	29	29
2013-09-27	55	36	9
2013-10-30	26	38	35
2013-11-27	45	27	27
2013-12-30	41	41	18
2014-01-30	39	61	0
2014-02-27	42	58	0
2014-03-28	55	45	0
2014-04-29	39	61	0
2014-05-29	56	44	0
2014-06-27	64	36	0
2014-07-30	59	41	0
2014-08-28	45	39	15
2014-09-29	56	44	0
2014-10-30	24	45	30
2014-11-26	61	39	0
2014-12-30	41	41	18
2015-01-29	50	50	0