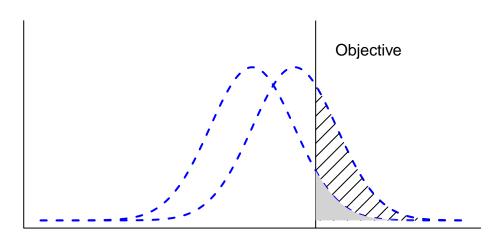
Net effect of management



Future state z'