

Focused Fund - High Grade Bond (EUR) F-acc

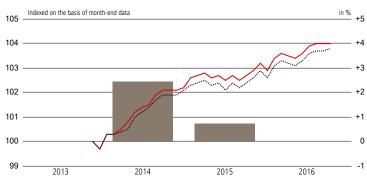
UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests in bonds from the investmentgrade segment and focuses on paper issued by prime borrowers.
- Investments can be made in any currency, although currencies with comparatively low interest rates tend to be selected. Exchange rate risk is largely hedged.
- The investment strategy aims to optimise after-tax returns in EUR.
- The duration of investments is actively managed, and the average residual term to maturity of the portfolio will not exceed five years.
- The fund is used as a component in UBS portfolio management mandates and is only available to clients with portfolio management agreements.

| Name of fund | Focused Fund | l - High Grade Bond (EUR) |
|------------------------|----------------------|---|
| Share class F | ocused Fund - High G | rade Bond (EUR) F-acc |
| ISIN | | LU0217572097 |
| Securities no. | | 2 124 509 |
| Bloomberg | | FFMTMEU LX |
| Currency of fund | | EUR |
| Currency of share cl | ass | EUR |
| Fund type | | open-end |
| Launch date | | 28.04.2005 |
| Issue/redemption | | daily |
| Swing pricing | | yes |
| Accounting year end | ł | 30 September |
| Reference Index | Barclays Euro Ag | gregate AA- or better 1-5Yr (Total Return) |
| EU savings tax | affected at distribu | ition, affected at sale/ |
| | | redemption |
| Theoretical yield to r | naturity (net) | -0.60% |
| Distribution | | Reinvestment |
| Management fee p. | Э. | 0.11% |
| Total expense ratio (| TFR) p.a.1 | 0.18% |

Performance (basis EUR, net of fees)1



Indexed fund performance net of fees (left-hand scale) Fund performance per year in % net of fees (right-hand scale) Indexed index performance (left-hand scale)

| in % | 2012 | 2013 | 2014 | 2015 | 2016 YTD ² | Sep. 2016 | 5 years | Ø p.a. 5 years |
|-------------------------|------|------|------|------|--------------------------|--------------|---------|-------------------|
| Fund (EUR) | n.a. | n.a. | 2.44 | 0.71 | 1.12 | 0.07 | n.a. | n.a. |
| Ref. Index ³ | n.a. | n.a. | 2.44 | 0.50 | 1.12 | 0.07 | n.a. | n.a. |

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management 2 YTD: year-to-date (since beginning of the year) 3 Reference Index in currency of share class (without costs)

Fund statistics

| Net asset value (EUR, 30.09.2016) | 137.36 |
|-----------------------------------|--------|
| Last 12 months (EUR) – high | 137.48 |
| - low | 135.60 |
| Total fund assets (EUR m) | 54.01 |
| Share class assets (EUR m) | 54.01 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta | n.a. | n.a. |
| Volatility ¹ | | |
| – Fund | n.a. | n.a. |
| – Reference Index | 0.70% | 0.70% |
| Sharpe ratio | n.a. | n.a. |
| Risk free rate | n.a. | n.a. |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Michael Hitzlberger Frédérick Mellors Anna-Huong Findling

as at 30.09.2015

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 04.11.2013. All performance details thus refer to the date of the repositioning.

Focused Fund - High Grade Bond (EUR) F-acc

Credit quality (%)

| | Fund |
|--------------|------|
| AAA | 38.2 |
| AA | 60.5 |
| A | 0.2 |
| BBB | 0.0 |
| BB and lower | 0.0 |
| Cash | 1.1 |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Treasuries | 47.2 |
| Collateralized | 18.0 |
| Government Related | 14.3 |
| Sovereign/Supranational | 8.1 |
| Corporates – Financial | 7.2 |
| Corporates – Industrial | 4.1 |
| Cash | 1.1 |
| Corporates – Utility | 0.0 |

10 largest positions (%)

| | Fund |
|-----------------------------|-------|
| France Government Bond OAT | 20.11 |
| Bundesrepublik Deutschland | 7.35 |
| Belgium Government Bond | 6.32 |
| Austria Government Bond | 4.63 |
| Netherlands Government Bond | 4.31 |
| Top 5 | 42.72 |

| | Fund |
|---------------------------------------|-------|
| Bundesobligation | 3.53 |
| European Financial Stability Facility | 3.46 |
| European Stability Mechanism | 2.71 |
| Bpifrance Financement SA | 2.17 |
| FMS Wertmanagement AoeR | 2.13 |
| Top 10 | 56.72 |

Peer group information. Peer group category used: LGC %peergroup%, based on mutual funds in the "MSCI Europe Developed Market Universe" ex institutional and insurance funds, ETF's and Pension Trusts. Source and calculation: Lipper, a Thomson Reuters Company



Focused Fund - High Grade Long Term Bond (CHF) F-acc

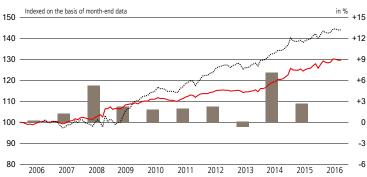
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Fund description

- The fund invests in bonds from the investmentgrade segment and focuses on paper issued by prime borrowers.
- Investments can be made in any currency, although currencies with comparatively low interest rates tend to be selected. Exchange rate risk is largely hedged.
- The investment strategy aims to optimise after-tax returns in CHF.
- The duration of investments is actively managed, and the average residual term to maturity of the portfolio will not exceed five years.
- The fund is used as a component in UBS portfolio management mandates and is only available to clients with portfolio management agreements.

| Name of fund | Focused Fund - High Grade Long Term Bond (CHF) |
|------------------------|---|
| Share class F | ocused Fund - High Grade Long Term Bond |
| | (CHF) F-acc |
| ISIN | LU0217572253 |
| Securities no. | 2 124 513 |
| Bloomberg | FFMTMPP LX |
| Currency of fund | CHF |
| Currency of share cla | ass CHF |
| Fund type | open-end |
| Launch date | 28.04.2005 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 30 September |
| Reference Index | Barclays Swiss Franc Aggregate non- |
| | domestic AA- or better 5-10 Yr |
| EU savings tax | affected at distribution, affected at sale/ |
| | redemption |
| Theoretical yield to r | naturity (net) -0.46% |
| Distribution | Reinvestment |
| Management fee p.a | a. 0.11% |
| Total expense ratio (| TER) p.a. ¹ 0.17% |
| 1 as at 30.09.2015 | |

Performance (basis CHF, net of fees)¹



Indexed fund performance net of fees (left-hand scale) Fund performance per year in % net of fees (right-hand scale) Indexed index performance (left-hand scale)

| in % | 2012 | 2013 | 2014 | 2015 | 2016 YTD ² | Sep. 2016 | 5 years | Ø p.a. 5 years |
|-------------------------|------|-------|------|------|--------------------------|--------------|---------|-------------------|
| Fund (CHF) | 2.21 | -0.61 | 7.01 | 2.59 | 3.06 | 0.02 | 14.68 | 2.78 |
| Ref. Index ³ | 6.79 | -0.31 | 7.81 | 2.17 | 3.10 | 0.04 | 20.28 | 3.76 |

These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management 2 YTD: year-to-date (since beginning of the year) 3 Reference Index in currency of share class (without costs)

Fund statistics

| Net asset value (CHF, 30.09.2016) | 129.15 |
|-----------------------------------|--------|
| Last 12 months (CHF) – high | 130.20 |
| – low | 125.31 |
| Total fund assets (CHF m) | 35.98 |
| Share class assets (CHF m) | 35.98 |

| | 3 years | 5 years |
|-------------------------------------|---------|---------|
| Beta | 0.90 | 0.71 |
| Volatility ¹ | | |
| – Fund | 2.63% | 2.23% |
| Reference Index | 2.86% | 2.88% |
| Sharpe ratio | 1.78 | 1.39 |
| Risk free rate | -0.54% | -0.32% |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Jasmina Milicevic Willy Schmassmann Anna-Huong Findling

Focused Fund - High Grade Long Term Bond (CHF) F-acc

Credit quality (%)

| Fund | | |
|--------------|------|--|
| AAA | 39.8 | |
| AA | 58.7 | |
| A | 0.0 | |
| BBB | 0.0 | |
| BB and lower | 0.0 | |
| Cash | 1.5 | |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Government Related | 37.5 |
| Corporates – Financial | 19.9 |
| Sovereign/Supranational | 17.4 |
| Collateralized | 12.8 |
| Corporates – Industrial | 10.9 |
| Cash | ■1.5 |
| Treasuries | 0.0 |
| Corporates – Utility | 0.0 |

10 largest positions (%)

| | Fund |
|----------------------------------|-------|
| European Investment Bank | 12.14 |
| Oesterreichische Kontrollbank AG | 6.63 |
| National Australia Bank Ltd | 5.15 |
| Bank Nederlandse Gemeenten NV | 4.52 |
| KFW | 3.88 |
| Top 5 | 32.32 |

| | Fund |
|-----------------------------------|-------|
| Province of Quebec Canada | 3.75 |
| Apple Inc | 3.54 |
| Deutsche Bahn Finance BV | 3.47 |
| Nederlandse Waterschapsbank NV | 3.40 |
| Caisse Refinancement de l'Habitat | 3.15 |
| Top 10 | 49.63 |

Peer group information. Peer group category used: LGC %peergroup%, based on mutual funds in the "MSCI Europe Developed Market Universe" ex institutional and insurance funds, ETF's and Pension Trusts. Source and calculation: Lipper, a Thomson Reuters Company



Focused Fund - High Grade Long Term Bond (EUR) F-acc

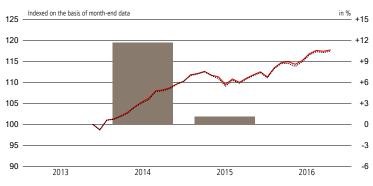
UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests in bonds from the investmentgrade segment and focuses on paper issued by prime borrowers.
- Investments can be made in any currency, although currencies with comparatively low interest rates tend to be selected. Exchange rate risk is largely hedged.
- The investment strategy is aimed at optimising after-tax returns for German investors in EUR.
- The investment objective is to achieve the most attractive return possible based on the performance of the EUR bond market.
- The duration of investments is actively managed, and the average residual term to maturity of the portfolio is between three and five years.
- The fund is used as a component in UBS portfolio management mandates and is only available to clients with portfolio management agreements.

| Name of fund | Focused Fund - High Grade Long Term Bond (EUR) | • |
|----------------------|---|----------|
| Share class | ocused Fund - High Grade Long Term Bond | Ŀ |
| | (EUR) F-acc | <u> </u> |
| ISIN | LU0249181222 | 2 |
| Securities no. | 2 525 665 | 5 |
| Bloomberg | FFMPLEB LX | < |
| Currency of fund | EUR | ₹ |
| Currency of share c | ass EUR | ₹ |
| Fund type | open-end | Ī |
| Launch date | 27.04.2006 | 5 |
| Issue/redemption | daily | y |
| Swing pricing | yes | 5 |
| Accounting year en | d 30 September | r |
| Reference Index | Barclays Euro Aggregate AA- or better | r |
| | 5-10Yr (Total Return) |) |
| EU savings tax | affected at distribution, affected at sale | / |
| | redemption | 1 |
| Theoretical yield to | | _ |
| Distribution | Reinvestment | t |
| Management fee p. | a. 0.11% |) |
| Total expense ratio | TER) p.a. ¹ 0.18% |) |
| 1 as at 30.09.2015 | | _ |

Performance (basis EUR, net of fees)¹



Indexed fund performance net of fees (left-hand scale) Fund performance per year in % net of fees (right-hand scale) Indexed index performance (left-hand scale)

| in % | 2012 | 2013 | 2014 | 2015 | | Sep. 2016 | 5 years | Ø p.a. 5 years |
|-------------------------|------|------|-------|------|------|--------------|---------|-------------------|
| Fund (EUR) | n.a. | n.a. | 11.63 | 0.99 | 5.72 | 0.26 | n.a. | n.a. |
| Ref. Index ³ | n.a. | n.a. | 11.69 | 0.76 | 5.66 | 0.26 | n.a. | n.a. |

These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management
 YTD: year-to-date (since beginning of the year)
 Reference Index in currency of share class (without costs)

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 04.11.2013. All performance details thus refer to the date of the repositioning.

Fund statistics

| Net asset value (EUR, 30.09.2016) | 169.99 |
|-----------------------------------|--------|
| Last 12 months (EUR) – high | 170.27 |
| – low | 160.27 |
| Total fund assets (EUR m) | 105.94 |
| Share class assets (EUR m) | 105.94 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta | n.a. | n.a. |
| Volatility ¹ | | |
| – Fund | n.a. | n.a. |
| – Reference Index | 3.11% | 3.11% |
| Sharpe ratio | n.a. | n.a. |
| Risk free rate | n.a. | n.a. |
| | | |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Frédérick Mellors Michael Hitzlberger Anna-Huong Findling

Focused Fund - High Grade Long Term Bond (EUR) F-acc

Credit quality (%)

| | Fund |
|--------------|------|
| AAA | 43.5 |
| AA | 56.0 |
| A | 0.4 |
| BBB | 0.0 |
| BB and lower | 0.0 |
| Cash | 0.2 |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Treasuries | 52.2 |
| Government Related | 16.4 |
| Collateralized | 14.7 |
| Sovereign/Supranational | 9.2 |
| Corporates – Industrial | 5.3 |
| Corporates – Financial | ■2.1 |
| Cash | 0.2 |
| Corporates – Utility | 0.0 |

10 largest positions (%)

| | Fund |
|-----------------------------|-------|
| France Government Bond OAT | 21.57 |
| Bundesrepublik Deutschland | 14.34 |
| Belgium Government Bond | 6.02 |
| Netherlands Government Bond | 5.30 |
| European Investment Bank | 4.51 |
| Top 5 | 51.74 |

| | Fund |
|--|-------|
| Caisse d'Amortissement de la Dette Sociale | 4.22 |
| Austria Government Bond | 3.33 |
| European Financial Stability Facility | 3.28 |
| KFW | 2.63 |
| Finland Government Bond | 1.66 |
| Top 10 | 66.86 |

Peer group information. Peer group category used: LGC %peergroup%, based on mutual funds in the "MSCI Europe Developed Market Universe" ex institutional and insurance funds, ETF's and Pension Trusts. Source and calculation: Lipper, a Thomson Reuters Company



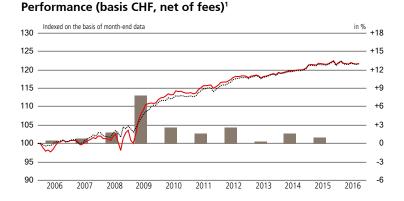
Focused Sicav - High Grade Bond CHF F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality CHF bonds (AAA/AA).
- Investment goal: the highest possible return based on that of CHF bonds with short and medium-term
- The fund is appropriate for investors seeking a broadly diversified portfolio of CHF bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term seament.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

| Name of fund | Focused SICAV - High Grade Bond CHF |
|------------------------|--|
| Share class F | ocused SICAV - High Grade Bond CHF F-acc |
| ISIN | LU0224580604 |
| Securities no. | 2 186 997 |
| Bloomberg | FSHGRCB LX |
| Currency of fund | CHF |
| Currency of share cla | ss CHF |
| Fund type | open-end |
| Launch date | 16.08.2005 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 31 October |
| Reference Index | Barclays Swiss Franc Aggregate non- domestic AA- or better 1-5 Yr |
| EU savings tax | affected at distribution, affected at sale/ |
| J | redemption |
| Theoretical yield to n | naturity (net) -0.64% |
| Average remaining n | naturity (years) 2.69 |
| Distribution | Reinvestment |
| Management fee p.a | . 0.11% |



Indexed fund performance net of fees (left-hand scale) Fund performance per year in % net of fees (right-hand scale) Indexed index performance (left-hand scale)

| in % | 2012 | 2013 | 2014 | 2015 | 2016 YTD ² | Sep. 2016 | 5 years | Ø p.a. 5 years |
|------------|------|------|------|------|--------------------------|--------------|---------|-------------------|
| Fund (CHF) | 2.50 | 0.27 | 1.52 | 0.79 | 0.22 | 0.05 | 5.03 | 0.99 |
| Pof Indov3 | 2 86 | 0.43 | 1 55 | 0.74 | 0.34 | 0.08 | 5.70 | 1 1 2 |

These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management
 YTD: year-to-date (since beginning of the year)
 Reference Index in currency of share class (without costs)

Fund statistics

| Net asset value (CHF, 30.09.2016) | 120.62 |
|-----------------------------------|--------|
| Last 12 months (CHF) – high | 121.58 |
| _ low | 120.35 |
| Total fund assets (CHF m) | 590.38 |
| Share class assets (CHF m) | 581.09 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta | 0.97 | 0.96 |
| Volatility ¹ | | |
| – Fund | 1.00% | 1.04% |
| – Reference Index | 1.02% | 1.06% |
| Sharpe ratio | 1.41 | 1.26 |
| Risk free rate | -0.54% | -0.32% |

Annualised standard deviation

0.15%

For questions about the Fund:

Total expense ratio (TER) p.a.1

as at 31.10.2015

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Jasmina Milicevic Willy Schmassmann Anna-Huong Findling

Focused Sicav - High Grade Bond CHF F-acc

Credit quality (%)

| | Fund |
|--------------|------|
| AAA | 38.3 |
| AA | 58.5 |
| A | ■2.7 |
| BBB | 0.0 |
| BB and lower | 0.0 |
| Cash | 0.6 |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Government Related | 44.4 |
| Corporates – Financial | 23.4 |
| Collateralized | 21.7 |
| Sovereign/Supranational | 8.3 |
| Corporates – Industrial | ■1.7 |
| Cash | 0.6 |
| Treasuries | 0.0 |
| Corporates – Utility | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|------|
| Until 1 year | ■6.0 |
| 1–3 years | 53.8 |
| 3–5 years | 39.1 |

| | Fund |
|--------------------|------|
| 5–7 years | 1.2 |
| 7–10 years | 0.0 |
| More than 10 years | 0.0 |

Peer group information. Peer group category used: LGC %peergroup%, based on mutual funds in the "MSCI Europe Developed Market Universe" ex institutional and insurance funds, ETF's and Pension Trusts. Source and calculation: Lipper, a Thomson Reuters Company



Focused Sicav - High Grade Bond CHF F-UKdist

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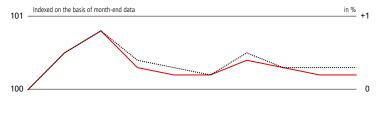
Fund description

- The fund invests primarily in high-quality CHF bonds (AAA/AA).
- Investment goal: the highest possible return based on that of CHF bonds with short and medium-term
- The fund is appropriate for investors seeking a broadly diversified portfolio of CHF bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term seament.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

| Name of fund | Focused SICAV - High Grade Bond CHF |
|------------------------|--|
| Share class | Focused SICAV - High Grade Bond CHF F- |
| | UKdist |
| ISIN | LU1314779882 |
| Securities no. | 30 185 157 |
| Bloomberg | FSHGRFU LX |
| Currency of fund | CHF |
| Currency of share cla | ss CHF |
| Fund type | open-end |
| Launch date | 07.12.2015 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 31 October |
| Reference Index | Barclays Swiss Franc Aggregate non- domestic AA- or better 1-5 Yr |
| EU savings tax | affected at distribution, affected at sale/ |
| | redemption |
| Theoretical yield to m | naturity (gross) ¹ -0.50% |
| Average remaining m | naturity (years) 2.69 |
| Distribution | yearly |
| Last distribution | none |
| Management fee p.a | . 0.11% |

¹ The theoretical yield to maturity, refer to the fixed-income part of the portfolio.

Performance (basis CHF, net of fees)1





 Indexed fund performance net of fees (left-hand scale) Indexed index performance (left-hand scale)

| in % | 2012 | 2013 | 2014 | 2015 | 2016 | LTD3 | 1 year | Ø p.a. 2 |
|-------------------------|------|------|------|------|------------------|-------|--------|----------|
| | | | | | YTD ² | | | years |
| Fund (CHF) | n.a. | n.a. | n.a. | n.a. | 0.20 | -0.44 | n.a. | n.a. |
| Ref. Index ⁴ | n.a. | n.a. | n.a. | n.a. | 0.34 | -0.29 | n.a. | n.a. |

These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management
 YTD: year-to-date (since beginning of the year)
 ITD: launch-to-date
 Reference Index in currency of share class (without costs)

Fund statistics

| Net asset value (CHF, 30.09.2016) | 99.56 |
|-----------------------------------|--------|
| Last 12 months (CHF) – high | 100.36 |
| – low | 99.36 |
| Total fund assets (CHF m) | 590.38 |
| Share class assets (CHF m) | 9.29 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta | n.a. | n.a. |
| Volatility ¹ | n.a. | n.a. |
| – Fund | n.a. | n.a. |
| – Reference Index | n.a. | n.a. |
| Sharpe ratio | n.a. | n.a. |
| Risk free rate | n.a. | n.a. |

Annualised standard deviation

For questions about the Fund:

Total expense ratio (TER) p.a.

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Jasmina Milicevic Willy Schmassmann Anna-Huong Findling

Focused Sicav - High Grade Bond CHF F-UKdist

Credit quality (%)

| | Fund |
|--------------|------|
| AAA | 38.3 |
| AA | 58.5 |
| A | ■2.7 |
| BBB | 0.0 |
| BB and lower | 0.0 |
| Cash | 0.6 |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Government Related | 44.4 |
| Corporates – Financial | 23.4 |
| Collateralized | 21.7 |
| Sovereign/Supranational | 8.3 |
| Corporates – Industrial | ■1.7 |
| Cash | 0.6 |
| Treasuries | 0.0 |
| Corporates – Utility | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|------|
| Until 1 year | ■6.0 |
| 1–3 years | 53.8 |
| 3–5 years | 39.1 |

| Fund | | |
|--------------------|-----|--|
| 5–7 years | 1.2 | |
| 7–10 years | 0.0 | |
| More than 10 years | 0.0 | |



Focused Sicav - High Grade Bond EUR F-acc

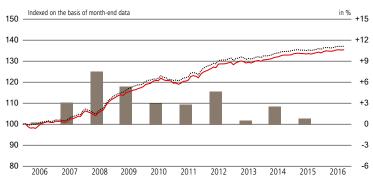
UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality EUR bonds (AAA/AA).
- Investment goal: the highest possible return based on that of EUR bonds with short and medium-term
- The fund is appropriate for investors seeking a broadly diversified portfolio of EUR bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term seament.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

| Name of fund | Focused SICAV - High Grade Bond EUR |
|----------------------|---|
| Share class | Focused SICAV - High Grade Bond EUR F-acc |
| ISIN | LU0224580430 |
| Securities no. | 2 186 995 |
| Bloomberg | FSHGREB LX |
| Currency of fund | EUR |
| Currency of share of | lass EUR |
| Fund type | open-end |
| Launch date | 16.08.2005 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year en | d 31 October |
| Reference Index | Barclays Euro Aggregate AA- or better 1-5Yr |
| EU savings tax | affected at distribution, affected at sale/ redemption |
| Distribution | Reinvestment |
| Management fee p | a. 0.11% |
| Total expense ratio | (TER) p.a. ¹ 0.15% |

Performance (basis EUR, net of fees)1



Indexed fund performance net of fees (left-hand scale) Fund performance per year in % net of fees (right-hand scale) Indexed index performance (left-hand scale)

| in % | 2012 | 2013 | 2014 | 2015 | 2016 YTD ² | Sep. 2016 | 5 years | Ø p.a. 5 years |
|-------------------------|------|------|------|------|--------------------------|--------------|---------|-------------------|
| Fund (EUR) | 4.54 | 0.36 | 2.38 | 0.69 | 1.14 | 0.07 | 10.04 | 1.93 |
| Ref. Index ³ | 4.87 | 0.20 | 2.44 | 0.50 | 1.12 | 0.07 | 10.05 | 1.93 |

These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management
 YTD: year-to-date (since beginning of the year)
 Reference Index in currency of share class (without costs)

Fund statistics

| Net asset value (EUR, 30.09.2016) | 135.04 |
|-----------------------------------|--------|
| Last 12 months (EUR) – high | 135.15 |
| _ low | 133.27 |
| Total fund assets (EUR m) | 314.00 |
| Share class assets (EUR m) | 310.44 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta | 1.00 | 0.96 |
| Volatility ¹ | | |
| – Fund | 0.73% | 1.31% |
| – Reference Index | 0.71% | 1.36% |
| Sharpe ratio | 2.13 | 1.39 |
| Risk free rate | -0.06% | 0.11% |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Michael Hitzlberger Frédérick Mellors Anna-Huong Findling

as at 31.10.2015

Focused Sicav - High Grade Bond EUR F-acc

Credit quality (%)

| 1 7 (1.7) | Fund |
|--------------|------|
| AAA | 38.3 |
| AA | 60.5 |
| A | 0.3 |
| BBB | 0.0 |
| BB and lower | 0.0 |
| Cash | 1.0 |

Sector exposure (%)

| Fund | | |
|-------------------------|------|--|
| Treasuries | 47.2 | |
| Collateralized | 18.1 | |
| Government Related | 14.3 | |
| Sovereign/Supranational | 8.1 | |
| Corporates – Financial | 7.2 | |
| Corporates – Industrial | 4.2 | |
| Cash | 1.0 | |
| Corporates – Utility | 0.0 | |

Structure of maturities (%)

| | Fund |
|--------------|------|
| Until 1 year | 2.7 |
| 1–3 years | 56.4 |
| 3–5 years | 40.1 |

| | Fund |
|--------------------|------|
| 5–7 years | 0.8 |
| 7–10 years | 0.0 |
| More than 10 years | 0.0 |

Peer group information. Peer group category used: LGC %peergroup%, based on mutual funds in the "MSCI Europe Developed Market Universe" ex institutional and insurance funds, ETF's and Pension Trusts. Source and calculation: Lipper, a Thomson Reuters Company



Focused Sicav - High Grade Bond EUR F-UKdist

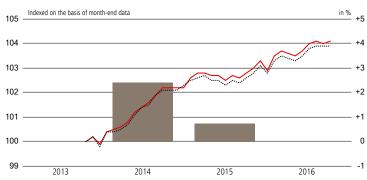
UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality EUR bonds (AAA/AA).
- Investment goal: the highest possible return based on that of EUR bonds with short and medium-term
- The fund is appropriate for investors seeking a broadly diversified portfolio of EUR bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term seament.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

| Name of fund | Focused SICAV - High Grade Bo | nd UR |
|-----------------------|--|-------------|
| Share class | Focused SICAV - High Grade Bond EUF | |
| Share class | UK | |
| ISIN | LU05266094 | 173 |
| Securities no. | 11 512 6 | 574 |
| Bloomberg | FSHGREA | LX |
| Currency of fund | E | UR |
| Currency of share c | ass E | UR |
| Fund type | open-e | end |
| Launch date | 10.10.20 |)13 |
| Issue/redemption | d | aily |
| Swing pricing | | yes |
| Accounting year en | d 31 Octo | ber |
| Reference Index | Barclays Euro Aggregate AA- or bet | tter 5Yr |
| EU savings tax | affected at distribution, affected at sa | ale/ |
| B1 + 11 + 11 | redempt | |
| Distribution | Decem | |
| Last distribution 09. | | |
| Management fee p. | a. 0.11 | 1% |
| Total expense ratio | (TER) p.a. ¹ 0.15 | 5% |

Performance (basis EUR, net of fees)1



Indexed fund performance net of fees (left-hand scale) Fund performance per year in % net of fees (right-hand scale) Indexed index performance (left-hand scale)

| in % | 2012 | 2013 | 2014 | 2015 | 2016 YTD ² | LTD ³ | 2 years | Ø p.a. 2 years |
|-------------------------|------|------|------|------|--------------------------|------------------|---------|-------------------|
| Fund (EUR) | n.a. | n.a. | 2.37 | 0.70 | 1.12 | 4.59 | 1.89 | 0.94 |
| Ref. Index ⁴ | n.a. | n.a. | 2.44 | 0.50 | 1.12 | 4.42 | 1.84 | 0.92 |

These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management
 YTD: year-to-date (since beginning of the year)
 LTD: launch-to-date
 Reference Index in currency of share class (without costs)

Fund statistics

| Net asset value (EUR, 30.09.2016) | 123.31 |
|-----------------------------------|--------|
| Last 12 months (EUR) – high | 125.02 |
| – low | 121.86 |
| Total fund assets (EUR m) | 314.00 |
| Share class assets (FUR m) | 3.56 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta | n.a. | n.a. |
| Volatility ¹ | n.a. | n.a. |
| – Fund | n.a. | n.a. |
| – Reference Index | n.a. | n.a. |
| Sharpe ratio | n.a. | n.a. |
| Risk free rate | n.a. | n.a. |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Michael Hitzlberger Frédérick Mellors Anna-Huong Findling

as at 31.10.2015

Focused Sicav - High Grade Bond EUR F-UKdist

Credit quality (%)

| Fund | | | | | |
|--------------|------|--|--|--|--|
| AAA | 38.3 | | | | |
| AA | 60.5 | | | | |
| A | 0.3 | | | | |
| BBB | 0.0 | | | | |
| BB and lower | 0.0 | | | | |
| Cash | 11.0 | | | | |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Treasuries | 47.2 |
| Collateralized | 18.1 |
| Government Related | 14.3 |
| Sovereign/Supranational | 8.1 |
| Corporates – Financial | 7.2 |
| Corporates – Industrial | 4.2 |
| Cash | 1.0 |
| Corporates – Utility | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|------|
| Until 1 year | 2.7 |
| 1–3 years | 56.4 |
| 3–5 years | 40.1 |

| | Fund |
|--------------------|------|
| 5–7 years | 0.8 |
| 7–10 years | 0.0 |
| More than 10 years | 0.0 |



Focused Sicav - High Grade Bond GBP F-acc

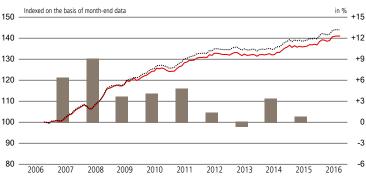
UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality GBP bonds (AAA/AA).
- Investment goal: the highest possible return based on that of GBP bonds with short and medium-term
- The fund is appropriate for investors seeking a broadly diversified portfolio of GBP bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term seament.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

| Name of fund | Focused SICAV - High Grade Bond |
|----------------------|---|
| | GBP |
| Share class | Focused SICAV - High Grade Bond GBP F-acc |
| ISIN | LU0270448243 |
| Securities no. | 2 730 361 |
| Bloomberg | FSHGBGB LX |
| Currency of fund | GBP |
| Currency of share c | lass GBP |
| Fund type | open-end |
| Launch date | 16.11.2006 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year en | d 31 October |
| Reference Index | Barclays Sterling Aggregate AA- or |
| | better 1-5 Yr |
| EU savings tax | affected at distribution, affected at sale/ |
| | redemption |
| Theoretical yield to | maturity (net) 0.03% |
| Modified duration | 2.72 |
| Distribution | Reinvestment |
| Management fee p. | a. 0.11% |

Performance (basis GBP, net of fees)1



Indexed fund performance net of fees (left-hand scale) Fund performance per year in % net of fees (right-hand scale) Indexed index performance (left-hand scale)

| in % | 2012 | 2013 | 2014 | 2015 | | Sep. 2016 | • | Ø p.a. 5 years |
|-------------------------|------|-------|------|------|------|--------------|------|-------------------|
| Fund (GBP) | 1.31 | -0.61 | 3.28 | 0.78 | 3.09 | -0.02 | 8.96 | 1.73 |
| Ref. Index ³ | 1.53 | -0.50 | 3.34 | 0.89 | 3.15 | -0.02 | 9.97 | 1.92 |

These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management
 YTD: year-to-date (since beginning of the year)
 Reference Index in currency of share class (without costs)

Fund statistics

| Net asset value (GBP, 30.09.2016) | 141.20 |
|-----------------------------------|--------|
| Last 12 months (GBP) – high | 141.52 |
| - low | 136.50 |
| Total fund assets (GBP m) | 174.83 |
| Share class assets (GBP m) | 45.57 |

| 3 years | 5 years |
|---------|--------------------------------|
| 1.01 | 1.00 |
| | |
| 1.57% | 1.49% |
| 1.54% | 1.48% |
| 1.10 | 0.80 |
| 0.52% | 0.54% |
| | 1.01 1.57% 1.54% 1.10 |

Annualised standard deviation

0.15%

For questions about the Fund:

Total expense ratio (TER) p.a.1

as at 31.10.2015

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Roland Niederer Frédérick Mellors Anna-Huong Findling

Focused Sicav - High Grade Bond GBP F-acc

Credit quality (%)

| 1 3 (**) | Fund |
|--------------|------|
| AAA | 13.1 |
| AA | 85.9 |
| A | 0.7 |
| BBB | 0.0 |
| BB and lower | 0.0 |
| Cash | 0.3 |

Sector exposure (%)

| | Fund |
|-------------------------|--------------|
| Treasuries | 78.2 |
| Government Related | 9.9 |
| Sovereign/Supranational | 7.1 |
| Corporates – Financial | 2.2 |
| Collateralized | ■ 2.1 |
| Corporates – Industrial | 0.3 |
| Cash | 0.3 |
| Corporates – Utility | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|-------------|
| Until 1 year | 3 .7 |
| 1–3 years | 52.7 |
| 3–5 years | 43.6 |

| | Fund |
|--------------------|------|
| 5–7 years | 0.0 |
| 7–10 years | 0.0 |
| More than 10 years | 0.0 |

Peer group information. Peer group category used: LGC %peergroup%, based on mutual funds in the "MSCI Europe Developed Market Universe" ex institutional and insurance funds, ETF's and Pension Trusts. Source and calculation: Lipper, a Thomson Reuters Company



Focused Sicav - High Grade Bond GBP F-UKdist

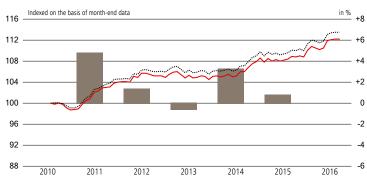
UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality GBP bonds (AAA/AA).
- Investment goal: the highest possible return based on that of GBP bonds with short and medium-term
- The fund is appropriate for investors seeking a broadly diversified portfolio of GBP bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term seament.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

| Name of fund | Focused SIC | CAV - High Grade Bond GBP |
|------------------------|-------------------|----------------------------------|
| Share class | Focused SIC AV | |
| Stidle Ciass | rocuseu sicav - | High Grade Bond GBP F- UKdist |
| ISIN | | LU0526609556 |
| Securities no. | | 11 512 676 |
| Bloomberg | | FSHGBGA LX |
| Currency of fund | | GBP |
| Currency of share cla | nec | GBP |
| Fund type | 133 | open-end |
| Launch date | | 06.08.2010 |
| Issue/redemption | | daily |
| Swing pricing | | Ves |
| Accounting year end | | 31 October |
| Reference Index | | terling Aggregate AA- or |
| nererence macx | Darciay 5 51 | better 1-5 Yr |
| EU savings tax | affected at distr | ribution, affected at sale/ |
| 20 savings tax | arrected at disti | redemption |
| Theoretical yield to r | naturity (net) | 0.03% |
| Modified duration | , , , | 2.72 |
| Distribution | | December |
| Last distribution 09. | 12.2015 | GBP 3.25 |
| Management fee p.a | ì. | 0.11% |
| Total expense ratio (| | 0.15% |
| 1 as at 31.10.2015 | | |

Performance (basis GBP, net of fees)1



Indexed fund performance net of fees (left-hand scale) Fund performance per year in % net of fees (right-hand scale) Indexed index performance (left-hand scale)

| in % | 2012 | 2013 | 2014 | 2015 | 2016 YTD ² | Sep. 2016 | 5 years | Ø p.a. 5 years |
|-------------------------|------|-------|------|------|--------------------------|--------------|---------|-------------------|
| Fund (GBP) | 1.30 | -0.61 | 3.27 | 0.78 | 3.12 | -0.02 | 8.98 | 1.73 |
| Ref. Index ³ | 1.53 | -0.50 | 3.34 | 0.89 | 3.15 | -0.02 | 9.97 | 1.92 |

These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management
 YTD: year-to-date (since beginning of the year)
 Reference Index in currency of share class (without costs)

Fund statistics

| Net asset value (GBP, 30.09.2016) | 124.41 |
|-----------------------------------|--------|
| Last 12 months (GBP) – high | 124.69 |
| - low | 120.58 |
| Total fund assets (GBP m) | 174.83 |
| Share class assets (GBP m) | 129.26 |

| 3 years | 5 years |
|---------|---------------|
| | |
| 1.01 | 1.00 |
| | |
| 1.57% | 1.49% |
| 1.54% | 1.48% |
| 1.11 | 0.80 |
| 0.52% | 0.54% |
| | 1.54% 1.11 |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Roland Niederer Frédérick Mellors Anna-Huong Findling

Focused Sicav - High Grade Bond GBP F-UKdist

Credit quality (%)

| | Fund | |
|--------------|------|-----|
| AAA | 13.1 | |
| AA | 8 | 5.9 |
| A | 0.7 | |
| BBB | 0.0 | |
| BB and lower | 0.0 | |
| Cash | 0.3 | |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Treasuries | 78.2 |
| Government Related | 9.9 |
| Sovereign/Supranational | 7.1 |
| Corporates – Financial | ■2.2 |
| Collateralized | ■2.1 |
| Corporates – Industrial | 0.3 |
| Cash | 0.3 |
| Corporates – Utility | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|------|
| Until 1 year | ■3.7 |
| 1–3 years | 52.7 |
| 3–5 years | 43.6 |

| | Fund |
|--------------------|------|
| 5–7 years | 0.0 |
| 7–10 years | 0.0 |
| More than 10 years | 0.0 |



Focused Sicav - High Grade Bond USD (CHF hedged) F-acc

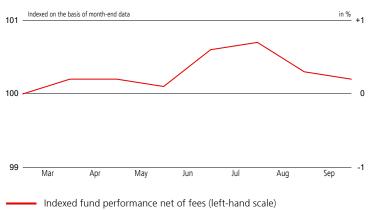
UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality USD bonds (AAA/AA).
- Investment goal: the highest possible return based on that of USD bonds with short and medium-term maturities.
- The fund is appropriate for investors seeking a broadly diversified portfolio of USD bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term segment.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.
- The exchange rate risk between USD and CHF is largely hedged.

| Name of fund | Focused S | ICAV - High Grade Bond USD |
|------------------------|------------------|-------------------------------|
| Share class F | ocused SICAV - F | High Grade Bond USD (CHF |
| | | hedged) F-acc |
| ISIN | | LU1339538412 |
| Securities no. | | 30 822 083 |
| Bloomberg | | FSHGBFC LX |
| Currency of fund | | USD |
| Currency of share cla | ass | CHF |
| Fund type | | open-end |
| Launch date | | 01.02.2016 |
| Issue/redemption | | daily |
| Swing pricing | | yes |
| Accounting year end | | 31 October |
| Reference Index | No repres | entative reference index is |
| | | available |
| EU savings tax | affected at dis | stribution, affected at sale/ |
| | | redemption |
| Theoretical yield to r | naturity (net) | 1.15% |
| Average remaining r | naturity (years) | 2.70 |
| Distribution | | Reinvestment |
| Management fee p.a | Э. | 0.11% |
| Total expense ratio (| TER) p.a. | n.a. |

Performance (basis CHF, net of fees)1



| in % | 2012 | 2013 | 2014 | 2015 | 2016 YTD ² | LTD ³ | 1 year | Ø p.a. 2 years |
|------------|------|------|------|------|--------------------------|------------------|--------|-------------------|
| Fund (CHF) | n a | n a | n a | n a | n a | 0.22 | n a | n.a. |

These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management
 YTD: year-to-date (since beginning of the year)
 LTD: launch-to-date

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 25.10.2006. All performance details thus refer to the date of the repositioning.

Fund statistics

| Net asset value (CHF, 30.09.2016) | 100.22 |
|-----------------------------------|--------|
| Last 12 months (CHF) – high | 100.76 |
| – low | 99.56 |
| Total fund assets (USD m) | 803.33 |
| Share class assets (CHF m) | 9.43 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Volatility ¹ | n.a. | n.a. |
| – Fund | n.a. | n.a. |
| Sharpe ratio | n.a. | n.a. |
| Risk free rate | n.a. | n.a. |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Marko Pavic Géraldine S. Haldi Anna-Huong Findling

Focused Sicav - High Grade Bond USD (CHF hedged) F-acc

Credit quality (%)

| | Fund |
|--------------|------|
| AAA | 52.5 |
| AA | 45.1 |
| A | ■2.1 |
| BBB | 0.0 |
| BB and lower | 0.0 |
| Cash | 0.4 |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Government Related | 37.8 |
| Sovereign/Supranational | 21.4 |
| Corporates – Industrial | 14.5 |
| Corporates – Financial | 14.5 |
| Collateralized | 10.7 |
| Treasuries | 0.9 |
| Cash | 0.4 |
| Corporates – Utility | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|------|
| Until 1 year | 11.5 |
| 1–3 years | 34.6 |
| 3–5 years | 50.5 |

| | Fund |
|--------------------|------|
| 5–7 years | 3.4 |
| 7–10 years | 0.0 |
| More than 10 years | 0.0 |



Focused Sicav - High Grade Bond USD (EUR hedged) F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

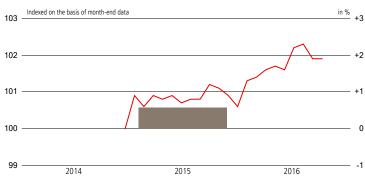
Fund description

- The fund invests primarily in high-quality USD bonds (AAA/AA).
- Investment goal: the highest possible return based on that of USD bonds with short and medium-term maturities.
- The fund is appropriate for investors seeking a broadly diversified portfolio of USD bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term segment.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.
- The exchange rate risk between USD and EUR is largely hedged.

| Name of fund | Focused S | ICAV - High Grade Bond USD | |
|---------------------------|-------------------------|-------------------------------|--|
| Share class | Focused SICAV - I | High Grade Bond USD (EUR | |
| | | hedged) F-acc | |
| ISIN | | LU1132652998 | |
| Securities no. | | 25 859 645 | |
| Bloomberg | | FSHGBFH LX | |
| Currency of fund | | USD | |
| Currency of share c | lass | EUR | |
| Fund type | | open-end | |
| Launch date | | 01.12.2014 | |
| Issue/redemption | | daily | |
| Swing pricing | | yes | |
| Accounting year en | d | 31 October | |
| Reference Index | No repres | sentative reference index is | |
| | | available | |
| EU savings tax | affected at di | stribution, affected at sale/ | |
| | | redemption | |
| Theoretical yield to | maturity (net) | 1.15% | |
| Average remaining | maturity (years) | 2.70 | |
| Distribution | | Reinvestment | |
| Management fee p.a. 0.119 | | | |
| Total expense ratio | (TER) p.a. ¹ | 0.16% | |

as at 31.10.2015

Performance (basis EUR, net of fees)¹



Indexed fund performance net of fees (left-hand scale) Fund performance per year in % net of fees (right-hand scale)

| in % | 2012 | 2013 | 2014 | 2015 | 2016 YTD ² | LTD ³ | 1 year | Ø p.a. 2 years |
|------------|------|------|------|------|--------------------------|------------------|--------|-------------------|
| Fund (FUR) | n a | n a | n a | 0.55 | 1 39 | 1 47 | 0.76 | n a |

These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management
 YTD: year-to-date (since beginning of the year)
 LTD: launch-to-date

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 25.10.2006. All performance details thus refer to the date of the repositioning.

Fund statistics

| Net asset value (EUR, 30.09.2016) | 101.47 |
|-----------------------------------|--------|
| Last 12 months (EUR) – high | 101.93 |
| – low | 100.03 |
| Total fund assets (USD m) | 803.33 |
| Share class assets (EUR m) | 66.48 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Volatility ¹ | n.a. | n.a. |
| – Fund | n.a. | n.a. |
| Sharpe ratio | n.a. | n.a. |
| Risk free rate | n.a. | n.a. |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Marko Pavic Géraldine S. Haldi Anna-Huong Findling

Focused Sicav - High Grade Bond USD (EUR hedged) F-acc

Credit quality (%)

| | Fund | |
|--------------|------|------|
| AAA | | 52.5 |
| AA | 45.1 | |
| A | ■2.1 | |
| BBB | 0.0 | |
| BB and lower | 0.0 | |
| Cash | 10.4 | |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Government Related | 37.8 |
| Sovereign/Supranational | 21.4 |
| Corporates – Industrial | 14.5 |
| Corporates – Financial | 14.5 |
| Collateralized | 10.7 |
| Treasuries | 0.9 |
| Cash | 0.4 |
| Corporates – Utility | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|------|
| Until 1 year | 11.5 |
| 1–3 years | 34.6 |
| 3–5 years | 50.5 |

| | Fund |
|--------------------|------|
| 5–7 years | 3.4 |
| 7–10 years | 0.0 |
| More than 10 years | 0.0 |



Focused Sicav - High Grade Bond USD (GBP hedged) F-acc

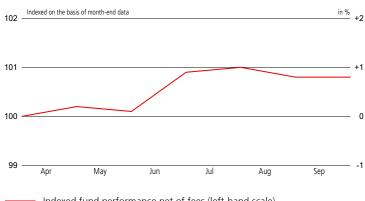
UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality USD bonds (AAA/AA).
- Investment goal: the highest possible return based on that of USD bonds with short and medium-term maturities.
- The fund is appropriate for investors seeking a broadly diversified portfolio of USD bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term segment.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.
- The exchange rate risk between USD and GBP is largely hedged.

| Name of fund | Focused SI | CAV - High Grade Bond USD |
|------------------------|-------------------|------------------------------|
| Share class | Focused SICAV - H | ligh Grade Bond USD (GBP |
| | | hedged) F-acc |
| ISIN | | LU1339538503 |
| Securities no. | | 30 822 085 |
| Bloomberg | | FSHGBFG LX |
| Currency of fund | | USD |
| Currency of share cl | ass | GBP |
| Fund type | | open-end |
| Launch date | | 14.03.2016 |
| Issue/redemption | | daily |
| Swing pricing | | yes |
| Accounting year end | d | 31 October |
| Reference Index | No repres | entative reference index is |
| | | available |
| EU savings tax | affected at dis | tribution, affected at sale/ |
| | | redemption |
| Theoretical yield to r | maturity (net) | 1.15% |
| Average remaining r | maturity (years) | 2.70 |
| Distribution | | Reinvestment |
| Management fee p.a. | | 0.11% |
| Total expense ratio (| TER) p.a. | n.a. |

Performance (basis GBP, net of fees)¹



Indexed fund performance net of fees (left-hand scale)

| in % | 2012 | 2013 | 2014 | 2015 | 2016 YTD ² | LTD ³ | • | Ø p.a. 2 years |
|------------|------|------|------|------|--------------------------|------------------|-----|-------------------|
| Fund (GRP) | n a | n a | n a | n a | n a | 1 54 | n a | n a |

These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management
 YTD: year-to-date (since beginning of the year)
 LTD: launch-to-date

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 25.10.2006. All performance details thus refer to the date of the repositioning.

Fund statistics

| Net asset value (GBP, 30.09.2016) | 101.54 |
|-----------------------------------|--------|
| Last 12 months (GBP) – high | 101.78 |
| - low | 99.98 |
| Total fund assets (USD m) | 803.33 |
| Share class assets (GBP m) | 0.06 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Volatility ¹ | n.a. | n.a. |
| – Fund | n.a. | n.a. |
| Sharpe ratio | n.a. | n.a. |
| Risk free rate | n.a. | n.a. |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Marko Pavic Géraldine S. Haldi Anna-Huong Findling

Focused Sicav - High Grade Bond USD (GBP hedged) F-acc

Credit quality (%)

| | Fund | |
|--------------|------|------|
| AAA | | 52.5 |
| AA | 45.1 | |
| A | ■2.1 | |
| BBB | 0.0 | |
| BB and lower | 0.0 | |
| Cash | 10.4 | |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Government Related | 37.8 |
| Sovereign/Supranational | 21.4 |
| Corporates – Industrial | 14.5 |
| Corporates – Financial | 14.5 |
| Collateralized | 10.7 |
| Treasuries | 0.9 |
| Cash | 0.4 |
| Corporates – Utility | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|------|
| Until 1 year | 11.5 |
| 1–3 years | 34.6 |
| 3–5 years | 50.5 |

| | Fund |
|--------------------|------|
| 5–7 years | ■3.4 |
| 7–10 years | 0.0 |
| More than 10 years | 0.0 |



Focused Sicav - High Grade Bond USD (SGD hedged) F-acc

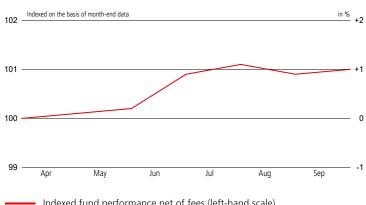
UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality USD bonds (AAA/AA).
- Investment goal: the highest possible return based on that of USD bonds with short and medium-term maturities.
- The fund is appropriate for investors seeking a broadly diversified portfolio of USD bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term segment.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.
- The exchange rate risk between USD and SGD is largely hedged.

| Name of fund | Focused SI | CAV - High Grade Bond USD |
|-------------------------|-----------------|------------------------------|
| Share class | Focused SICA | V - High Grade Bond USD |
| | | (SGD hedged) F-acc |
| ISIN | | LU1344159089 |
| Securities no. | | 30 903 377 |
| Bloomberg | | FSHGBFS LX |
| Currency of fund | | USD |
| Currency of share class | S | SGD |
| Fund type | | open-end |
| Launch date | | 17.03.2016 |
| Issue/redemption | | daily |
| Swing pricing | | yes |
| Accounting year end | | 31 October |
| Reference Index | No represe | entative reference index is |
| | | available |
| EU savings tax | affected at dis | tribution, affected at sale/ |
| | | redemption |
| Theoretical yield to ma | aturity (net) | 1.15% |
| Average remaining ma | aturity (years) | 2.70 |
| Distribution | • | Reinvestment |
| Management fee p.a. | | 0.11% |
| Total expense ratio (TE | R) p.a. | n.a. |

Performance (basis SGD, net of fees)¹



Indexed fund performance net of fees (left-hand scale)

| in % | 2012 | 2013 | 2014 | 2015 | 2016 YTD ² | LTD ³ | 1 year | Ø p.a. 2 years |
|------------|------|------|------|------|--------------------------|------------------|--------|-------------------|
| Fund (SGD) | n a | n a | n a | n a | n a | 1 32 | n a | n.a. |

These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management
 YTD: year-to-date (since beginning of the year)
 LTD: launch-to-date

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 25.10.2006. All performance details thus refer to the date of the repositioning.

Fund statistics

| Net asset value (SGD, 30.09.2016) | 101.32 |
|-----------------------------------|--------|
| Last 12 months (SGD) – high | 101.42 |
| - low | 99.89 |
| Total fund assets (USD m) | 803.33 |
| Share class assets (SGD m) | 6.32 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Volatility ¹ | n.a. | n.a. |
| – Fund | n.a. | n.a. |
| Sharpe ratio | n.a. | n.a. |
| Risk free rate | n.a. | n.a. |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Marko Pavic Géraldine S. Haldi Anna-Huong Findling

Focused Sicav - High Grade Bond USD (SGD hedged) F-acc

Credit quality (%)

| | Fund |
|--------------|--------------|
| AAA | 52.5 |
| AA | 45.1 |
| A | 1 2.1 |
| BBB | 0.0 |
| BB and lower | 0.0 |
| Cash | 0.4 |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Government Related | 37.8 |
| Sovereign/Supranational | 21.4 |
| Corporates – Industrial | 14.5 |
| Corporates – Financial | 14.5 |
| Collateralized | 10.7 |
| Treasuries | 0.9 |
| Cash | 0.4 |
| Corporates – Utility | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|------|
| Until 1 year | 11.5 |
| 1–3 years | 34.6 |
| 3–5 years | 50.5 |

| | Fund |
|--------------------|--------------|
| 5–7 years | ■ 3.4 |
| 7–10 years | 0.0 |
| More than 10 years | 0.0 |



Focused Sicav - High Grade Bond USD F-acc

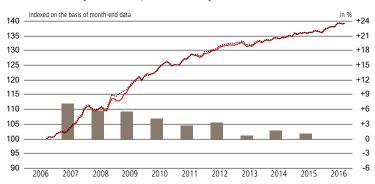
UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality USD bonds (AAA/AA).
- Investment goal: the highest possible return based on that of USD bonds with short and medium-term
- The fund is appropriate for investors seeking a broadly diversified portfolio of USD bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term seament.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

| Name of fund | Focused SI | CAV - High Grade Bond |
|------------------------|------------------|-----------------------------|
| | | USD |
| Share class | Focused SICAV - | High Grade Bond USD F- |
| | | acc |
| ISIN | | LU0224580786 |
| Securities no. | | 2 186 998 |
| Bloomberg | | FSHGRBU LX |
| Currency of fund | | USD |
| Currency of share cla | SS | USD |
| Fund type | | open-end |
| Launch date | | 30.08.2005 |
| Issue/redemption | | daily |
| Swing pricing | | yes |
| Accounting year end | | 31 October |
| Reference Index | Barclays Euro | dollar AA- or better 1-5 Yr |
| EU savings tax | affected at dist | ribution, affected at sale/ |
| | | redemption |
| Theoretical yield to m | naturity (net) | 1.15% |
| Average remaining m | naturity (years) | 2.70 |
| Distribution | | Reinvestment |
| Management fee p.a | | 0.11% |

Performance (basis USD, net of fees)1



Indexed fund performance net of fees (left-hand scale) Fund performance per year in % net of fees (right-hand scale) Indexed index performance (left-hand scale)

| in % | 2012 | 2013 | 2014 | 2015 | 2016 YTD ² | Sep. 2016 | 5 years | Ø p.a. 5 years |
|------------|------|------|-------|------|--------------------------|--------------|---------|-------------------|
| Fund (USD) | 3.10 | 0.58 | 1.52 | 1.03 | 2.32 | 0.13 | 8.40 | 1.63 |
| Pof Indov3 | 3 18 | U 33 | 1 //2 | 1 01 | 2.30 | 0.14 | Q 51 | 1 65 |

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management 2 YTD: year-to-date (since beginning of the year) 3 Reference Index in currency of share class (without costs)

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 25.10.2006. All performance details thus refer to the date of the repositioning.

Fund statistics

0.15%

| Net asset value (USD, 30.09.2016) | 142.78 |
|-----------------------------------|--------|
| Last 12 months (USD) – high | 142 92 |
| - low | 139.28 |
| Total fund assets (USD m) | 803.33 |
| Share class assets (USD m) | 710.67 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta | 0.96 | 0.93 |
| Volatility ¹ | | _ |
| – Fund | 1.08% | 1.12% |
| – Reference Index | 1.10% | 1.17% |
| Sharpe ratio | 1.28 | 1.18 |
| Risk free rate | 0.35% | 0.31% |

Annualised standard deviation

For questions about the Fund:

Total expense ratio (TER) p.a.1

as at 31.10.2015

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Marko Pavic Géraldine S. Haldi Anna-Huong Findling

Focused Sicav - High Grade Bond USD F-acc

Credit quality (%)

| | Fund |
|--------------|------|
| AAA | 52.5 |
| AA | 45.1 |
| A | ■2.1 |
| BBB | 0.0 |
| BB and lower | 0.0 |
| Cash | 0.4 |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Government Related | 37.8 |
| Sovereign/Supranational | 21.4 |
| Corporates – Industrial | 14.5 |
| Corporates – Financial | 14.5 |
| Collateralized | 10.7 |
| Treasuries | 0.9 |
| Cash | 0.4 |
| Corporates – Utility | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|------|
| Until 1 year | 11.5 |
| 1–3 years | 34.6 |
| 3–5 years | 50.5 |

| | Fund |
|--------------------|------|
| 5–7 years | 3.4 |
| 7–10 years | 0.0 |
| More than 10 years | 0.0 |

Peer group information. Peer group category used: LGC %peergroup%, based on mutual funds in the "MSCI Europe Developed Market Universe" ex institutional and insurance funds, ETF's and Pension Trusts. Source and calculation: Lipper, a Thomson Reuters Company



Focused Sicav - High Grade Bond USD F-UKdist

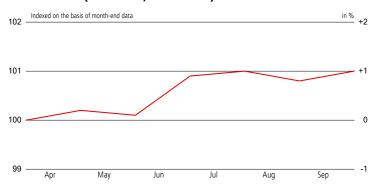
UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality USD bonds (AAA/AA).
- Investment goal: the highest possible return based on that of USD bonds with short and medium-term
- The fund is appropriate for investors seeking a broadly diversified portfolio of USD bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term seament.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

| Name of fund | Focused SICAV | - High Grade Bond |
|----------------------|----------------------|--------------------------|
| | | USD |
| Share class | Focused SICAV - Hig | h Grade Bond USD F- |
| | _ | UKdist |
| ISIN | | LU0721134624 |
| Securities no. | | 14 506 810 |
| Bloomberg | | FSHGBFU LX |
| Currency of fund | | USD |
| Currency of share c | ass | USD |
| Fund type | | open-end |
| Launch date | | 17.03.2016 |
| Issue/redemption | | daily |
| Swing pricing | | yes |
| Accounting year en | d | 31 October |
| Reference Index | No representat | tive reference index is |
| | | available |
| EU savings tax | affected at distribu | ition, affected at sale/ |
| | | redemption |
| Theoretical yield to | maturity (net) | 1.15% |
| Average remaining | maturity (years) | 2.70 |
| Distribution | | yearly |
| Last distribution | | none |
| Management fee p. | a. | 0.11% |
| Total expense ratio | (TER) p.a. | n.a. |

Performance (basis USD, net of fees)1



Indexed fund performance net of fees (left-hand scale)

| in % | 2012 | 2013 | 2014 | 2015 | 2016 YTD ² | LTD ³ | 1 year | Ø p.a. 2 years |
|------------|------|------|------|------|--------------------------|------------------|--------|-------------------|
| Fund (USD) | n.a. | n.a. | n.a. | n.a. | n.a. | 1.27 | n.a. | n.a. |

- These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management 2 YTD: year-to-date (since beginning of the year) 3 LTD: launch-to-date

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 25.10.2006. All performance details thus refer to the date of the repositioning.

Fund statistics

| Net asset value (USD, 30.09.2016) | 101.27 |
|-----------------------------------|--------|
| Last 12 months (USD) – high | 101.37 |
| - low | 99.90 |
| Total fund assets (USD m) | 803.33 |
| Share class assets (USD m) | 3.50 |

| 3 years | 5 years |
|---------|----------------------|
| n.a. | n.a. |
| | n.a. n.a. n.a. |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Marko Pavic Géraldine S. Haldi Anna-Huong Findling

Focused Sicav - High Grade Bond USD F-UKdist

Credit quality (%)

| | Fund | |
|--------------|--------------|-----|
| AAA | 5 | 2.5 |
| AA | 45.1 | |
| A | 1 2.1 | |
| BBB | 0.0 | |
| BB and lower | 0.0 | |
| Cash | 0.4 | |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Government Related | 37.8 |
| Sovereign/Supranational | 21.4 |
| Corporates – Industrial | 14.5 |
| Corporates – Financial | 14.5 |
| Collateralized | 10.7 |
| Treasuries | 0.9 |
| Cash | 0.4 |
| Corporates – Utility | 0.0 |

Structure of maturities (%)

| Fund | | |
|--------------|------|--|
| Until 1 year | 11.5 | |
| 1–3 years | 34.6 | |
| 3–5 years | 50.5 | |

| | Fund |
|--------------------|--------------|
| 5–7 years | ■ 3.4 |
| 7–10 years | 0.0 |
| More than 10 years | 0.0 |



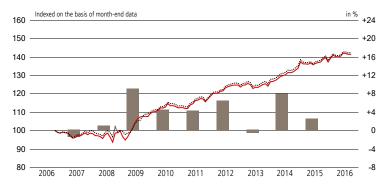
Focused Sicav - High Grade Long Term Bond CHF F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality CHF bonds (AAA/AA).
- Investment goal: the highest possible return based on that of CHF bonds with longer maturities.
- The fund is appropriate for investors who seek a broadly diversified portfolio of CHF bonds issued by prime borrowers and are prepared to accept the interest-rate risk on longer maturities.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis CHF, net of fees)1



Indexed fund performance net of fees (left-hand scale) Fund performance per year in % net of fees (right-hand scale) Indexed index performance (left-hand scale)

| Name of fund | Focused SICAV - High Grade Long Term Bond CHF |
|-------------------------|--|
| Share class | Focused SICAV - High Grade Long Term |
| | Bond CHF F-acc |
| ISIN | LU0270449050 |
| Securities no. | 2 730 365 |
| Bloomberg | FSLTBCH LX |
| Currency of fund | CHF |
| Currency of share class | s CHF |
| Fund type | open-end |
| Launch date | 09.11.2006 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 31 October |
| Reference Index | Barclays Swiss Franc Aggregate non- |
| | domestic AA- or better 5-10 Yr |
| EU savings tax | affected at distribution, affected at sale/ |
| | redemption |
| Theoretical yield to ma | aturity (net) -0.46% |
| Average remaining ma | aturity (years) 5.82 |
| Distribution | Reinvestment |
| Management fee p.a. | 0.11% |

| in % | 2012 | 2013 | 2014 | 2015 | 2016 YTD ² | Sep. 2016 | 5 years | Ø p.a. 5 years |
|-------------------------|------|-------|------|------|--------------------------|--------------|---------|-------------------|
| Fund (CHF) | 6.47 | -0.47 | 7.80 | 2.55 | 3.04 | 0.02 | 20.53 | 3.81 |
| Ref. Index ³ | 6.79 | -0.31 | 7.81 | 2.17 | 3.10 | 0.04 | 20.28 | 3.76 |

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management 2 YTD: year-to-date (since beginning of the year) 3 Reference Index in currency of share class (without costs)

Fund statistics

| Net asset value (CHF, 30.09.2016) | 141.65 |
|-----------------------------------|----------|
| Last 12 months (CHF) – high | 142.81 |
| – low | 137.43 |
| Total fund assets (CHF m) | 1 206.38 |
| Share class assets (CHF m) | 1 199.27 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta | 0.99 | 0.96 |
| Volatility ¹ | | |
| – Fund | 2.83% | 2.77% |
| – Reference Index | 2.86% | 2.88% |
| Sharpe ratio | 1.75 | 1.49 |
| Risk free rate | -0.54% | -0.32% |

Annualised standard deviation

0.15%

For questions about the Fund:

Total expense ratio (TER) p.a.1

as at 31.10.2015

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Jasmina Milicevic Willy Schmassmann Anna-Huong Findling

Focused Sicav - High Grade Long Term Bond CHF F-acc

Credit quality (%)

| | Fund |
|--------------|------|
| AAA | 32.8 |
| AA | 51.5 |
| A | 0.0 |
| BBB | 0.0 |
| BB and lower | 0.0 |
| Cash | 15.8 |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Government Related | 30.9 |
| Corporates – Financial | 16.9 |
| Cash | 15.8 |
| Sovereign/Supranational | 14.8 |
| Collateralized | 11.5 |
| Corporates – Industrial | 10.3 |
| Treasuries | 0.0 |
| Corporates – Utility | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|--------------|
| Until 1 year | 15.9 |
| 1–3 years | 2.0 |
| 3–5 years | 1 6.2 |

| | Fund |
|--------------------|------|
| 5–7 years | 37.5 |
| 7–10 years | 35.3 |
| More than 10 years | ■3.1 |

Peer group information. Peer group category used: LGC %peergroup%, based on mutual funds in the "MSCI Europe Developed Market Universe" ex institutional and insurance funds, ETF's and Pension Trusts. Source and calculation: Lipper, a Thomson Reuters Company



Focused Sicav - High Grade Long Term Bond CHF F-UKdist

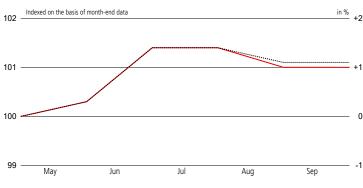
UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality CHF bonds (AAA/AA).
- Investment goal: the highest possible return based on that of CHF bonds with longer maturities.
- The fund is appropriate for investors who seek a broadly diversified portfolio of CHF bonds issued by prime borrowers and are prepared to accept the interest-rate risk on longer maturities.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Name of fund Focused SICAV - High Grade Long **Term Bond CHF** Share class Focused SICAV - High Grade Long Term Bond CHF F-UKdist LU1008480078 ISIN 23 131 000 Securities no FOHLTCF LX Bloomberg Currency of fund CHF Currency of share class CHF Fund type open-end 26 04 2016 Launch date Issue/redemption daily Swing pricing yes Accounting year end Barclays Swiss Franc Aggregate non-Reference Index domestic AA- or better 5-10 Yr EU savings tax affected at distribution, affected at sale/ redemption Theoretical yield to maturity (net) -0.46% Average remaining maturity (years) 5 82 Distribution yearly Last distribution none Management fee p.a. 0.11% Total expense ratio (TER) p.a. n.a.

Performance (basis CHF, net of fees)1



Indexed fund performance net of fees (left-hand scale) Indexed index performance (left-hand scale)

| in % | 2012 | 2013 | 2014 | 2015 | 2016 YTD ² | LTD ³ | 1 year | Ø p.a. 2 years |
|------------|------|------|------|------|--------------------------|------------------|--------|-------------------|
| Fund (CHF) | n.a. | n.a. | n.a. | n.a. | n.a. | 1.05 | n.a. | n.a. |
| Ref Indev4 | n a | n a | n a | n a | n a | 1 16 | n a | n a |

- ¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance These figures refer to the past. Past performance is not a reliable indicator of ruture results. In eperformance is not a reliable indicator of ruture results. In eperformance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management
 YID: year-to-date (since beginning of the year)
 ITD: launch-to-date
 Reference Index in currency of share class (without costs)

Fund statistics

| Net asset value (CHF, 30.09.2016) | 101.05 |
|-----------------------------------|----------|
| Last 12 months (CHF) – high | 101.88 |
| - low | 100.00 |
| Total fund assets (CHF m) | 1 206.38 |
| Share class assets (CHF m) | 7.11 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta | n.a. | n.a. |
| Volatility ¹ | n.a. | n.a. |
| – Fund | n.a. | n.a. |
| – Reference Index | n.a. | n.a. |
| Sharpe ratio | n.a. | n.a. |
| Risk free rate | n.a. | n.a. |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Jasmina Milicevic Willy Schmassmann Anna-Huong Findling

Focused Sicav - High Grade Long Term Bond CHF F-UKdist

Credit quality (%)

| | Fund |
|--------------|------|
| AAA | 32.8 |
| AA | 51.5 |
| A | 0.0 |
| BBB | 0.0 |
| BB and lower | 0.0 |
| Cash | 15.8 |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Government Related | 30.9 |
| Corporates – Financial | 16.9 |
| Cash | 15.8 |
| Sovereign/Supranational | 14.8 |
| Collateralized | 11.5 |
| Corporates – Industrial | 10.3 |
| Treasuries | 0.0 |
| Corporates – Utility | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|--------------|
| Until 1 year | 15.9 |
| 1–3 years | 2.0 |
| 3–5 years | 1 6.2 |

| Fund | | |
|--------------------|------|--|
| 5–7 years | 37.5 | |
| 7–10 years | 35.3 | |
| More than 10 years | ■3.1 | |



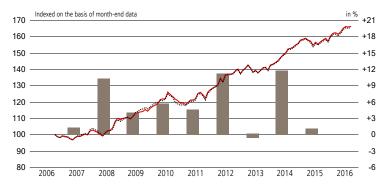
Focused Sicav - High Grade Long Term Bond EUR F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality EUR bonds (AAA/AA).
- Investment goal: the highest possible return based on that of EUR bonds with longer maturities.
- The fund is appropriate for investors who seek a broadly diversified portfolio of EUR bonds issued by prime borrowers and are prepared to accept the interest-rate risk on longer maturities.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis EUR, net of fees)¹



Indexed fund performance net of fees (left-hand scale) Fund performance per year in % net of fees (right-hand scale) Indexed index performance (left-hand scale)

| Name of fund | Focused SICAV - High Grade Long Term Bond EUR |
|-------------------------|--|
| Share class | Focused SICAV - High Grade Long Term |
| | Bond EUR F-acc |
| ISIN | LU0270448839 |
| Securities no. | 2 730 363 |
| Bloomberg | FSLTBEU LX |
| Currency of fund | EUR |
| Currency of share class | EUR EUR |
| Fund type | open-end |
| Launch date | 02.11.2006 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 31 October |
| Reference Index | Barclays Euro Aggregate AA- or better 5-10Yr |
| EU savings tax | affected at distribution, affected at sale/ |
| | redemption |
| Theoretical yield to ma | aturity (net) -0.36% |
| Modified duration | 6.72 |
| Distribution | Reinvestment |
| Management fee p.a. | 0.11% |
| Total expense ratio (TI | ER) p.a. ¹ 0.15% |
| 1 as at 31.10.2015 | |

| in % | 2012 | 2013 | 2014 | 2015 | 2016 | Sep. | 5 years | Ø p.a. 5 |
|-------------------------|-------|-------|-------|------|------------------|------|---------|----------|
| | | | | | YTD ² | 2016 | | years |
| Fund (EUR) | 11.13 | -0.47 | 11.64 | 1.02 | 5.69 | 0.26 | 32.02 | 5.71 |
| Ref. Index ³ | 11.81 | -0.49 | 11.69 | 0.76 | 5.66 | 0.26 | 32.17 | 5.74 |
| 4 991 61 | | | | | | | 1 | |

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management 2 YTD: year-to-date (since beginning of the year) 3 Reference Index in currency of share class (without costs)

Fund statistics

| Net asset value (EUR, 30.09.2016) | 167.01 |
|-----------------------------------|--------|
| Last 12 months (EUR) – high | 167.29 |
| – low | 157.47 |
| Total fund assets (EUR m) | 661.12 |
| Share class assets (EUR m) | 649.29 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta | 0.98 | 0.97 |
| Volatility ¹ | | |
| – Fund | 3.03% | 4.01% |
| – Reference Index | 3.07% | 4.13% |
| Sharpe ratio | 2.02 | 1.40 |
| Risk free rate | -0.06% | 0.11% |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Frédérick Mellors Michael Hitzlberger Anna-Huong Findling

Focused Sicav - High Grade Long Term Bond EUR F-acc

Credit quality (%)

| | Fund |
|--------------|------|
| AAA | 43.5 |
| AA | 55.9 |
| A | 0.4 |
| BBB | 0.0 |
| BB and lower | 0.0 |
| Cash | 0.2 |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Treasuries | 52.1 |
| Government Related | 16.4 |
| Collateralized | 14.8 |
| Sovereign/Supranational | 9.1 |
| Corporates – Industrial | 5.3 |
| Corporates – Financial | ■2.1 |
| Cash | 0.2 |
| Corporates – Utility | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|------|
| Until 1 year | 0.2 |
| 1–3 years | 0.0 |
| 3–5 years | ■8.0 |

| Fund | | |
|--------------------|------|--|
| 5–7 years | 52.9 | |
| 7–10 years | 38.3 | |
| More than 10 years | 0.6 | |

Peer group information. Peer group category used: LGC %peergroup%, based on mutual funds in the "MSCI Europe Developed Market Universe" ex institutional and insurance funds, ETF's and Pension Trusts. Source and calculation: Lipper, a Thomson Reuters Company



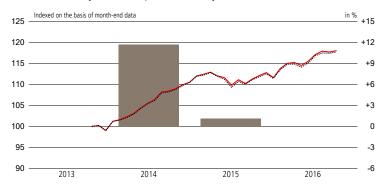
Focused Sicav - High Grade Long Term Bond EUR F-UKdist

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality EUR bonds (AAA/AA).
- Investment goal: the highest possible return based on that of EUR bonds with longer maturities.
- The fund is appropriate for investors who seek a broadly diversified portfolio of EUR bonds issued by prime borrowers and are prepared to accept the interest-rate risk on longer maturities.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis EUR, net of fees)1



Indexed fund performance net of fees (left-hand scale) Fund performance per year in % net of fees (right-hand scale) Indexed index performance (left-hand scale)

| Name of fund | Focused SICAV - High Grade Long Term Bond EUR | |
|--------------------------------------|---|--|
| Share class | Focused SICAV - High Grade Long Term Bond EUR F-UKdist | |
| ISIN | LU0526609630 | |
| Securities no. | 11 512 677 | |
| Bloomberg | FSLTBEA LX | |
| Currency of fund | EUR | |
| Currency of share cla | ss <u>EUR</u> | |
| Fund type | open-end | |
| Launch date | 10.10.2013 | |
| Issue/redemption | daily | |
| Swing pricing | yes | |
| Accounting year end | 31 October | |
| Reference Index | Barclays Euro Aggregate AA- or better 5-10Yr | |
| EU savings tax | affected at distribution, affected at sale/ | |
| - | redemption | |
| Theoretical yield to m | naturity (net) -0.36% | |
| Modified duration | 6.72 | |
| Distribution | December | |
| Last distribution 09.12.2015 EUR 3.6 | | |
| Management fee p.a | . 0.11% | |

| Share class | Focused SICAV - High Grade Long Term | |
|------------------------------------|---|--|
| | Bond EUR F-UKdist | |
| ISIN | LU0526609630 | |
| Securities no. | 11 512 677 | |
| Bloomberg | FSLTBEA LX | |
| Currency of fund | EUR | |
| Currency of share clas | s EUR | |
| Fund type | open-end | |
| Launch date | 10.10.2013 | |
| Issue/redemption | daily | |
| Swing pricing | yes | |
| Accounting year end | 31 October | |
| Reference Index | Barclays Euro Aggregate AA- or better | |
| | 5-10Yr | |
| EU savings tax | affected at distribution, affected at sale/ | |
| | redemption | |
| Theoretical yield to ma | aturity (net) -0.36% | |
| Modified duration | 6.72 | |
| Distribution | December | |
| Last distribution 09.12.2015 EUR 3 | | |
| Management fee n a | 0.11% | |

| in % | 2012 | 2013 | 2014 | 2015 | 2016 | LTD3 | 2 years | Ø p.a. 2 |
|-------------------------|------|------|-------|------|------------------|-------|---------|----------|
| | | | | | YTD ² | | | years |
| Fund (EUR) | n.a. | n.a. | 11.64 | 1.02 | 5.69 | 19.89 | 8.80 | 4.31 |
| Ref. Index ⁴ | n.a. | n.a. | 11.69 | 0.76 | 5.66 | 19.46 | 8.75 | 4.28 |
| 4 991 61 | | | | | | | to men | |

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance Shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

YTD: year-to-date (since beginning of the year)

LTD: launch-to-date

Reference Index in currency of share class (without costs)

Fund statistics

| Net asset value (EUR, 30.09.2016) | 155.08 |
|-----------------------------------|--------|
| Last 12 months (EUR) – high | 155.34 |
| – low | 146.50 |
| Total fund assets (EUR m) | 661.12 |
| Share class assets (EUR m) | 11.83 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta | n.a. | n.a. |
| Volatility ¹ | n.a. | n.a. |
| – Fund | n.a. | n.a. |
| – Reference Index | n.a. | n.a. |
| Sharpe ratio | n.a. | n.a. |
| Risk free rate | n.a. | n.a. |
| | | |

Annualised standard deviation

0.15%

For questions about the Fund:

Total expense ratio (TER) p.a.1

as at 31.10.2015

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Frédérick Mellors Michael Hitzlberger Anna-Huong Findling

Focused Sicav - High Grade Long Term Bond EUR F-UKdist

Credit quality (%)

| | Fund |
|--------------|------|
| AAA | 43.5 |
| AA | 55.9 |
| A | 0.4 |
| BBB | 0.0 |
| BB and lower | 0.0 |
| Cash | 0.2 |

Sector exposure (%)

| | Fund |
|-------------------------|--------------|
| Treasuries | 52.1 |
| Government Related | 16.4 |
| Collateralized | 14.8 |
| Sovereign/Supranational | 9.1 |
| Corporates – Industrial | 5.3 |
| Corporates – Financial | 1 2.1 |
| Cash | 0.2 |
| Corporates – Utility | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|------|
| Until 1 year | 0.2 |
| 1–3 years | 0.0 |
| 3–5 years | ■8.0 |

| Fund | | | | |
|--------------------|------|--|--|--|
| 5–7 years | 52.9 | | | |
| 7–10 years | 38.3 | | | |
| More than 10 years | 0.6 | | | |



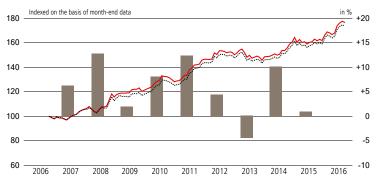
Focused Sicav - High Grade Long Term Bond GBP F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality GBP bonds (AAA/AA).
- Investment goal: the highest possible return based on that of GBP bonds with longer maturities.
- The fund is appropriate for investors who seek a broadly diversified portfolio of GBP bonds issued by prime borrowers and are prepared to accept the interest-rate risk on longer maturities.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis GBP, net of fees)1



Indexed fund performance net of fees (left-hand scale) Fund performance per year in % net of fees (right-hand scale) Indexed index performance (left-hand scale)

| Name of fund | Focused SICAV - High Grade Long Term Bond GBP | |
|--|--|--|
| Share class | Focused SICAV - High Grade Long Term | |
| | Bond GBP F-acc | |
| ISIN | LU0270450223 | |
| Securities no. | 2 730 367 | |
| Bloomberg | FSLTBGB LX | |
| Currency of fund | GBP | |
| Currency of share class | s GBP | |
| Fund type | open-end | |
| Launch date | 16.11.2006 | |
| Issue/redemption | daily | |
| Swing pricing | yes | |
| Accounting year end | 31 October | |
| Reference Index | Barclays Sterling Aggregate AA- or better 5-10 Yr | |
| EU savings tax | affected at distribution, affected at sale/ | |
| | redemption | |
| Theoretical yield to ma | aturity (net) 0.33% | |
| Modified duration | 6.40 | |
| Distribution | Reinvestment | |
| Management fee p.a. 0.1 | | |
| Total expense ratio (TER) p.a. ¹ 0.15 | | |

| ın % | 2012 | 2013 | 2014 | 2015 | 2016 | Sep. | 5 years | Ø p.a. 5 |
|-------------------------|------|-------|-------|------|------------------|-------|---------|----------|
| | | | | | YTD ² | 2016 | | years |
| Fund (GBP) | 4.38 | -4.22 | 10.10 | 0.85 | 9.14 | -0.50 | 24.52 | 4.48 |
| Ref. Index ³ | 4.57 | -4.13 | 10.03 | 0.91 | 9.20 | -0.49 | 25.09 | 4.58 |
| | | _ | | | | | | _ |

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management 2 YTD: year-to-date (since beginning of the year) 3 Reference Index in currency of share class (without costs)

Fund statistics

| Net asset value (GBP, 30.09.2016) | 177.14 |
|-----------------------------------|--------|
| Last 12 months (GBP) – high | 178.49 |
| - low | 160.77 |
| Total fund assets (GBP m) | 286.30 |
| Share class assets (GBP m) | 57.60 |

| | 3 years | 5 years |
|-------------------------------------|---------|---------|
| Beta | 1.00 | 1.00 |
| Volatility ¹ | | |
| – Fund | 4.45% | 4.48% |
| Reference Index | 4.46% | 4.48% |
| Sharpe ratio | 1.24 | 0.88 |
| Risk free rate | 0.52% | 0.54% |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Roland Niederer Frédérick Mellors Anna-Huong Findling

Focused Sicav - High Grade Long Term Bond GBP F-acc

Credit quality (%)

| 1 7 (1) | Fund |
|--------------|-------------|
| AAA | 6 .9 |
| AA | 92.4 |
| A | 0.4 |
| BBB | 0.0 |
| BB and lower | 0.0 |
| Cash | 0.4 |

Sector exposure (%)

| | Fund |
|-------------------------|--------------|
| Treasuries | 86.2 |
| Collateralized | 4 .3 |
| Corporates – Financial | ■3.6 |
| Government Related | ■3.3 |
| Sovereign/Supranational | 1 1.9 |
| Corporates – Industrial | 0.4 |
| Cash | 0.4 |
| Corporates – Utility | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|-------------|
| Until 1 year | 0.4 |
| 1–3 years | 0.0 |
| 3–5 years | 8 .6 |

| | Fund |
|--------------------|------|
| 5–7 years | 42.9 |
| 7–10 years | 48.2 |
| More than 10 years | 0.0 |

Peer group information. Peer group category used: LGC %peergroup%, based on mutual funds in the "MSCI Europe Developed Market Universe" ex institutional and insurance funds, ETF's and Pension Trusts. Source and calculation: Lipper, a Thomson Reuters Company



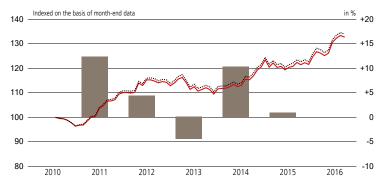
Focused Sicav - High Grade Long Term Bond GBP F-UKdist

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality GBP bonds (AAA/AA).
- Investment goal: the highest possible return based on that of GBP bonds with longer maturities.
- The fund is appropriate for investors who seek a broadly diversified portfolio of GBP bonds issued by prime borrowers and are prepared to accept the interest-rate risk on longer maturities.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis GBP, net of fees)1



Indexed fund performance net of fees (left-hand scale) Fund performance per year in % net of fees (right-hand scale) Indexed index performance (left-hand scale)

| Name of fund | Focused SICAV | ' - High Grade Long Term Bond GBP |
|------------------------|------------------------|--------------------------------------|
| Share class | Focused SICAV - H | igh Grade Long Term |
| | | Bond GBP F-UKdist |
| ISIN | | LU0526609713 |
| Securities no. | | 11 512 678 |
| Bloomberg | | FSLTBGA LX |
| Currency of fund | | GBP |
| Currency of share cla | iss | GBP |
| Fund type | | open-end |
| Launch date | | 06.08.2010 |
| Issue/redemption | | daily |
| Swing pricing | | yes |
| Accounting year end | | 31 October |
| Reference Index | Barclays Sterli | ng Aggregate AA- or |
| | | better 5-10 Yr |
| EU savings tax | affected at distribu | tion, affected at sale/ |
| | | redemption |
| Theoretical yield to n | naturity (net) | 0.33% |
| Modified duration | | 6.40 |
| Distribution | | December |
| Last distribution 09.1 | 2.2015 | GBP 4.59 |
| Management fee p.a | ١. | 0.11% |
| Total expense ratio (| ΓΕR) p.a. ¹ | 0.16% |

| | | Term Bond GBP |
|-------------------------|-----------------------|---------------------------|
| Share class | Focused SICAV - | High Grade Long Term |
| | | Bond GBP F-UKdist |
| ISIN | | LU0526609713 |
| Securities no. | | 11 512 678 |
| Bloomberg | | FSLTBGA LX |
| Currency of fund | | GBP |
| Currency of share class | SS | GBP |
| Fund type | | open-end |
| Launch date | | 06.08.2010 |
| Issue/redemption | | daily |
| Swing pricing | | yes |
| Accounting year end | | 31 October |
| Reference Index | Barclays Ste | rling Aggregate AA- or |
| | | better 5-10 Yr |
| EU savings tax | affected at distrib | oution, affected at sale/ |
| | | redemption |
| Theoretical yield to m | aturity (net) | 0.33% |
| Modified duration | | 6.40 |
| Distribution | | December |
| Last distribution 09.12 | 2.2015 | GBP 4.59 |
| Management fee p.a. | | 0.11% |
| Total expense ratio (T | ER) p.a. ¹ | 0.16% |
| 1 as at 31.10.2015 | | |

| ın % | 2012 | 2013 | 2014 | 2015 | | | , | Ø p.a. 5 |
|-------------------------|------|-------|-------|------|------------------|-------|-------|----------|
| | | | | | YTD ² | 2016 | | years |
| Fund (GBP) | 4.38 | -4.22 | 10.11 | 0.84 | 9.17 | -0.49 | 24.55 | 4.49 |
| Ref. Index ³ | 4.57 | -4.13 | 10.03 | 0.91 | 9.20 | -0.49 | 25.09 | 4.58 |

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management 2 YTD: year-to-date (since beginning of the year) 3 Reference Index in currency of share class (without costs)

Fund statistics

| Net asset value (GBP, 30.09.2016) | 155.07 |
|-----------------------------------|--------|
| Last 12 months (GBP) – high | 156.24 |
| - low | 141.63 |
| Total fund assets (GBP m) | 286.30 |
| Share class assets (GBP m) | 228.71 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta | 1.00 | 1.00 |
| Volatility ¹ | | |
| – Fund | 4.45% | 4.48% |
| – Reference Index | 4.46% | 4.48% |
| Sharpe ratio | 1.24 | 0.88 |
| Risk free rate | 0.52% | 0.54% |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Roland Niederer Frédérick Mellors Anna-Huong Findling

Focused Sicav - High Grade Long Term Bond GBP F-UKdist

Credit quality (%)

| | Fund | |
|--------------|-------------|-----|
| AAA | 6 .9 | |
| AA | 92 | 2.4 |
| A | 0.4 | |
| BBB | 0.0 | |
| BB and lower | 0.0 | |
| Cash | 0.4 | |

Sector exposure (%)

| | Fund |
|-------------------------|-------------|
| Treasuries | 86.2 |
| Collateralized | 4 .3 |
| Corporates – Financial | ■3.6 |
| Government Related | ■3.3 |
| Sovereign/Supranational | 1.9 |
| Corporates – Industrial | 0.4 |
| Cash | 0.4 |
| Corporates – Utility | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|-------------|
| Until 1 year | 0.4 |
| 1–3 years | 0.0 |
| 3–5 years | 8 .6 |

| Fund | | |
|--------------------|------|--|
| 5–7 years | 42.9 | |
| 7–10 years | 48.2 | |
| More than 10 years | 0.0 | |



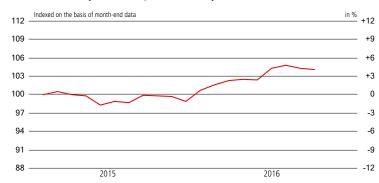
Focused Sicav - High Grade Long Term Bond USD (CHF hedged) F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

 The exchange rate risk between USD and CHF is largely hedged.

Performance (basis CHF, net of fees)1



Indexed fund performance net of fees (left-hand scale)

| Name of fund | Focused SIC | AV - High Grade Long Term Bond USD |
|-------------------------------------|----------------------|---------------------------------------|
| Share class | Focused SICAV - | - High Grade Long Term |
| | Bond l | JSD (CHF hedged) F-acc |
| ISIN | | LU1140787604 |
| Securities no. | | 26 005 913 |
| Bloomberg | | FSHLFHA LX |
| Currency of fund | | USD |
| Currency of share class | is | CHF |
| Fund type | | open-end |
| Launch date | | 18.02.2015 |
| Issue/redemption | | daily |
| Swing pricing | | yes |
| Accounting year end | | 31 October |
| Reference Index | No represen | tative reference index is |
| | | available |
| EU savings tax | affected at distri | ibution, affected at sale/ |
| | | redemption |
| Theoretical yield to maturity (net) | | 1.83% |
| Average remaining m | aturity (years) | 7.31 |
| Distribution | | Reinvestment |
| Management fee p.a. | | 0.11% |
| Total expense ratio (T | FR) n a ¹ | 0.16% |

| Share class | Focused SICAV - Hig | gh Grade Long Term |
|------------------------|-----------------------|------------------------|
| | Bond USD | (CHF hedged) F-acc |
| ISIN | | LU1140787604 |
| Securities no. | | 26 005 913 |
| Bloomberg | | FSHLFHA LX |
| Currency of fund | | USD |
| Currency of share cla | SS | CHF |
| Fund type | | open-end |
| Launch date | | 18.02.2015 |
| Issue/redemption | | daily |
| Swing pricing | | yes |
| Accounting year end | | 31 October |
| Reference Index | No representati | ve reference index is |
| | | available |
| EU savings tax | affected at distribut | ion, affected at sale/ |
| | | redemption |
| Theoretical yield to m | naturity (net) | 1.83% |
| Average remaining m | naturity (years) | 7.31 |
| Distribution | | Reinvestment |
| Management fee p.a | | 0.11% |
| Total expense ratio (1 | ER) p.a. ¹ | 0.16% |
| 1 as at 31.10.2015 | | |
| | | |

in % 2012 2013 2014 2015 2016 YTD² Fund (CHF) 5.24 n.a. n.a.

Fund statistics

| Net asset value (CHF, 30.09.2016) | 104.51 |
|-----------------------------------|----------|
| Last 12 months (CHF) – high | 105.54 |
| - low | 99.14 |
| Total fund assets (USD m) | 2 971.70 |
| Share class assets (CHF m) | 327.83 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Volatility ¹ | n.a. | n.a. |
| – Fund | n.a. | n.a. |
| Sharpe ratio | n.a. | n.a. |
| Risk free rate | n.a. | n.a. |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Géraldine S. Haldi Marko Pavic Anna-Huong Findling

These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management
 YTD: year-to-date (since beginning of the year)
 LTD: launch-to-date

Focused Sicav - High Grade Long Term Bond USD (CHF hedged) F-acc

Credit quality (%)

| | Fund |
|--------------|------|
| AAA | 42.9 |
| AA | 54.5 |
| A | ■2.6 |
| BBB | 0.0 |
| BB and lower | 0.0 |
| Cash | 0.0 |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Government Related | 34.9 |
| Corporates – Industrial | 32.5 |
| Sovereign/Supranational | 20.4 |
| Corporates – Financial | 8.8 |
| Collateralized | ■1.7 |
| Treasuries | ■1.7 |
| Corporates – Utility | 0.0 |
| Cash | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|------|
| Until 1 year | 0.0 |
| 1–3 years | 0.0 |
| 3–5 years | ■6.9 |

| Fund | | |
|--------------------|------|--|
| 5–7 years | 34.7 | |
| 7–10 years | 58.4 | |
| More than 10 years | 0.0 | |



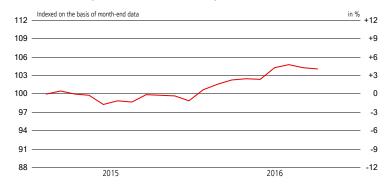
Focused Sicav - High Grade Long Term Bond USD (CHF hedged) F-UKdist

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

 The exchange rate risk between USD and CHF is largely hedged.

Performance (basis CHF, net of fees)¹



Indexed fund performance net of fees (left-hand scale)

| Name of fund | Focused SICAV | - High Grade Long Term Bond USD |
|---|-----------------------|--------------------------------------|
| Share class | Focused SICAV - Hig | gh Grade Long Term |
| | Bond USD (CI | HF hedged) F-UKdist |
| ISIN | | LU1140787786 |
| Securities no. | | 26 005 915 |
| Bloomberg | | FSHLUFH LX |
| Currency of fund | | USD |
| Currency of share cla | SS | CHF |
| Fund type | | open-end |
| Launch date | | 18.02.2015 |
| Issue/redemption | | daily |
| Swing pricing | | yes |
| Accounting year end | | 31 October |
| Reference Index | No representati | ve reference index is available |
| EU savings tax | affected at distribut | ion, affected at sale/ redemption |
| | | 1.83% |
| Average remaining m | naturity (years) | 7.31 |
| Distribution | | December |
| Last distribution 09.12.2015 CHF 1. | | CHF 1.99 |
| Management fee p.a. 0.119 | | 0.11% |
| Total expense ratio (TER) p.a. ¹ 0.16% | | |
| | | |

| in % | 2012 | 2013 | 2014 | 2015 | 2016 YTD ² | LTD ³ | 1 year | Ø p.a. 2 years |
|------------|------|------|------|------|--------------------------|------------------|--------|-------------------|
| Fund (CHF) | n.a. | n.a. | n.a. | n.a. | 5.24 | 4.52 | 4.25 | n.a. |

^{11.}a. 11.a. 11.a.

Fund statistics

| Net asset value (CHF, 30.09.2016) | 102.43 |
|-----------------------------------|----------|
| Last 12 months (CHF) – high | 103.43 |
| – low | 97.19 |
| Total fund assets (USD m) | 2 971.70 |
| Share class assets (CHE m) | 37.83 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Volatility ¹ | n.a. | n.a. |
| – Fund | n.a. | n.a. |
| Sharpe ratio | n.a. | n.a. |
| Risk free rate | n.a. | n.a. |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Géraldine S. Haldi Marko Pavic Anna-Huong Findling

Focused Sicav - High Grade Long Term Bond USD (CHF hedged) F-UKdist

Credit quality (%)

| | Fund | |
|--------------|------|-----|
| AAA | 42.9 | |
| AA | 5- | 4.5 |
| A | ■2.6 | |
| BBB | 0.0 | |
| BB and lower | 0.0 | |
| Cash | 0.0 | |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Government Related | 34.9 |
| Corporates – Industrial | 32.5 |
| Sovereign/Supranational | 20.4 |
| Corporates – Financial | 8.8 |
| Collateralized | ■1.7 |
| Treasuries | ■1.7 |
| Corporates – Utility | 0.0 |
| Cash | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|------|
| Until 1 year | 0.0 |
| 1–3 years | 0.0 |
| 3–5 years | ■6.9 |

| | Fund |
|--------------------|------|
| 5–7 years | 34.7 |
| 7–10 years | 58.4 |
| More than 10 years | 0.0 |



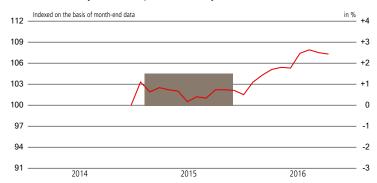
Focused Sicav - High Grade Long Term Bond USD (EUR hedged) F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

 The exchange rate risk between USD and EUR is largely hedged.

Performance (basis EUR, net of fees)1



Indexed fund performance net of fees (left-hand scale) Fund performance per year in % net of fees (right-hand scale)

| Name of fund | Focused SICAV - I | High Grade Long Term Bond USD |
|------------------------|--------------------------|------------------------------------|
| Share class | Focused SICAV - High | |
| | 2 | EUR hedged) F-acc |
| ISIN | | LU1140787190 |
| Securities no. | | 26 003 067 |
| Bloomberg | | FSLTFHE LX |
| Currency of fund | , | USD |
| Currency of share cla | SS | EUR |
| Fund type | | open-end |
| Launch date | | 01.12.2014 |
| Issue/redemption | | daily |
| Swing pricing | | yes |
| Accounting year end | | 31 October |
| Reference Index | No representative | reference index is available |
| EU savings tax | affected at distribution | n, affected at sale/ redemption |
| Theoretical yield to m | aturity (net) | 1.83% |
| Average remaining m | aturity (years) | 7.31 |
| Distribution | | Reinvestment |
| Management fee p.a | | 0.11% |
| Total expense ratio (T | FR) p.a. ¹ | 0.15% |

| in % | 2012 | 2013 | 2014 | 2015 | 2016 | LTD3 | 1 year | Ø p.a. 2 |
|------------|------|------|------|------|------------------|------|--------|----------|
| | | | | | YTD ² | | | years |
| Fund (EUR) | n.a. | n.a. | n.a. | 1.50 | 5.76 | 7.40 | 5.02 | n.a. |

These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management
 YTD: year-to-date (since beginning of the year)
 LTD: launch-to-date

Fund statistics

| Net asset value (EUR, 30.09.2016) | 107.40 |
|-----------------------------------|----------|
| Last 12 months (EUR) – high | 108.33 |
| – low | 101.23 |
| Total fund assets (USD m) | 2 971.70 |
| Share class assets (EUR m) | 1 051.67 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Volatility ¹ | n.a. | n.a. |
| – Fund | n.a. | n.a. |
| Sharpe ratio | n.a. | n.a. |
| Risk free rate | n.a. | n.a. |

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Géraldine S. Haldi Marko Pavic Anna-Huong Findling

Focused Sicav - High Grade Long Term Bond USD (EUR hedged) F-acc

Credit quality (%)

| | Fund | |
|--------------|--------------|----|
| AAA | 42.9 | |
| AA | 54 | .5 |
| A | 1 2.6 | |
| BBB | 0.0 | |
| BB and lower | 0.0 | |
| Cash | 0.0 | |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Government Related | 34.9 |
| Corporates – Industrial | 32.5 |
| Sovereign/Supranational | 20.4 |
| Corporates – Financial | 8.8 |
| Collateralized | ■1.7 |
| Treasuries | ■1.7 |
| Corporates – Utility | 0.0 |
| Cash | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|------|
| Until 1 year | 0.0 |
| 1–3 years | 0.0 |
| 3–5 years | ■6.9 |

| Fund | | |
|--------------------|------|--|
| 5–7 years | 34.7 | |
| 7–10 years | 58.4 | |
| More than 10 years | 0.0 | |



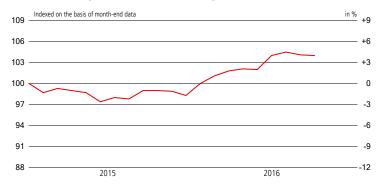
Focused Sicav - High Grade Long Term Bond USD (EUR hedged) F-UKdist

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

 The exchange rate risk between USD and EUR is largely hedged.

Performance (basis EUR, net of fees)¹



Indexed fund performance net of fees (left-hand scale)

| Name of fund | Focused SICAV - High Grade Long Term Bond USD |
|-------------------------|--|
| Share class | Focused SICAV - High Grade Long Term |
| | Bond USD (EUR hedged) F-UKdist |
| ISIN | LU1140787356 |
| Securities no. | 26 003 438 |
| Bloomberg | FSLTFIE LX |
| Currency of fund | USD |
| Currency of share clas | S EUR |
| Fund type | open-end |
| Launch date | 22.01.2015 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 31 October |
| Reference Index | No representative reference index is |
| | available |
| EU savings tax | affected at distribution, affected at sale/ |
| | redemption |
| Theoretical yield to ma | |
| Average remaining ma | turity (years) 7.31 |
| Distribution | March |
| Last distribution 24.03 | .2016 EUR 1.30 |
| Management fee p.a. | 0.11% |
| Total expense ratio (TE | R) p.a. ¹ 0.16% |

| in % | 2012 | 2013 | 2014 | 2015 | 2016 YTD ² | | , | Ø p.a. 2 years |
|------------|------|------|------|------|--------------------------|------|------|-------------------|
| Fund (EUR) | n.a. | n.a. | n.a. | n.a. | 5.77 | 5.16 | 5.02 | n.a. |
| 4 991 51 | | | | | 1 1 11 11 | | 1 | |

These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management 2 YTD: year-to-date (since beginning of the year)

3 LTD: launch-to-date

Fund statistics

| Net asset value (EUR, 30.09.2016) | 101.58 |
|-----------------------------------|----------|
| Last 12 months (EUR) – high | 102.46 |
| - low | 97.18 |
| Total fund assets (USD m) | 2 971.70 |
| Share class assets (FUR m) | 11 11 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Volatility ¹ | n.a. | n.a. |
| – Fund | n.a. | n.a. |
| Sharpe ratio | n.a. | n.a. |
| Risk free rate | n.a. | n.a. |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Géraldine S. Haldi Marko Pavic Anna-Huong Findling

Focused Sicav - High Grade Long Term Bond USD (EUR hedged) F-UKdist

Credit quality (%)

| | Fund |
|--------------|------|
| AAA | 42.9 |
| AA | 54.5 |
| A | ■2.6 |
| BBB | 0.0 |
| BB and lower | 0.0 |
| Cash | 0.0 |

Sector exposure (%)

| | Fund |
|-------------------------|-------------|
| Government Related | 34.9 |
| Corporates – Industrial | 32.5 |
| Sovereign/Supranational | 20.4 |
| Corporates – Financial | 8.8 |
| Collateralized | ■1.7 |
| Treasuries | 1 .7 |
| Corporates – Utility | 0.0 |
| Cash | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|------|
| Until 1 year | 0.0 |
| 1–3 years | 0.0 |
| 3–5 years | ■6.9 |

| Fund | | | |
|--------------------|------|--|--|
| 5–7 years | 34.7 | | |
| 7–10 years | 58.4 | | |
| More than 10 years | 0.0 | | |



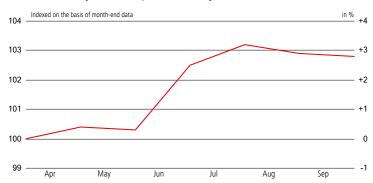
Focused Sicav - High Grade Long Term Bond USD (GBP hedged) F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

 The exchange rate risk between USD and GBP is largely hedged.

Performance (basis GBP, net of fees)1



Indexed fund performance net of fees (left-hand scale)

| Name of fund | Focused SICAV - High Grade Long |
|-------------------------|---|
| | Term Bond USD |
| Share class | Focused SICAV - High Grade Long Term |
| | Bond USD (GBP hedged) F-acc |
| ISIN | LU1339538339 |
| Securities no. | 30 822 062 |
| Bloomberg | FSHLTFG LX |
| Currency of fund | USD |
| Currency of share clas | GBP GBP |
| Fund type | open-end |
| Launch date | 14.03.2016 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 31 October |
| Reference Index | No representative reference index is |
| | available |
| EU savings tax | affected at distribution, affected at sale/ |
| | redemption |
| Theoretical yield to ma | turity (net) 1.83% |
| Average remaining ma | turity (years) 7.31 |
| Distribution | Reinvestment |
| Management fee p.a. | 0.11% |
| Total expense ratio (TE | R) p.a. n.a. |

| in % | 2012 | 2013 | 2014 | 2015 | 2016 YTD ² | LTD ³ | • | Ø p.a. 2 years |
|------------|------|------|------|------|--------------------------|------------------|------|-------------------|
| Fund (GBP) | n.a. | n.a. | n.a. | n.a. | n.a. | 4.42 | n.a. | n.a. |

These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management
 YTD: year-to-date (since beginning of the year)

Fund statistics

| Net asset value (GBP, 30.09.2016) | 104.42 |
|-----------------------------------|----------|
| Last 12 months (GBP) – high | 105.12 |
| – low | 100.00 |
| Total fund assets (USD m) | 2 971.70 |
| Share class assets (GBP m) | 0.06 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Volatility ¹ | n.a. | n.a. |
| – Fund | n.a. | n.a. |
| Sharpe ratio | n.a. | n.a. |
| Risk free rate | n.a. | n.a. |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Géraldine S. Haldi Marko Pavic Anna-Huong Findling

Focused Sicav - High Grade Long Term Bond USD (GBP hedged) F-acc

Credit quality (%)

| | Fund |
|--------------|------|
| AAA | 42.9 |
| AA | 54.5 |
| A | ■2.6 |
| BBB | 0.0 |
| BB and lower | 0.0 |
| Cash | 0.0 |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Government Related | 34.9 |
| Corporates – Industrial | 32.5 |
| Sovereign/Supranational | 20.4 |
| Corporates – Financial | 8.8 |
| Collateralized | ■1.7 |
| Treasuries | ■1.7 |
| Corporates – Utility | 0.0 |
| Cash | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|------|
| Until 1 year | 0.0 |
| 1–3 years | 0.0 |
| 3–5 years | ■6.9 |

| Fund | |
|--------------------|------|
| 5–7 years | 34.7 |
| 7–10 years | 58.4 |
| More than 10 years | 0.0 |



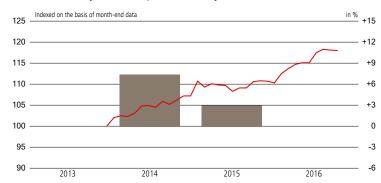
Focused Sicav - High Grade Long Term Bond USD (SGD hedged) F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

 The exchange rate risk between USD and SGD is largely hedged.

Performance (basis SGD, net of fees)¹



Indexed fund performance net of fees (left-hand scale) Fund performance per year in % net of fees (right-hand scale)

| Name of fund | Focused SICAV - High Grade Long Term Bond USD |
|---|--|
| Share class | Focused SICAV - High Grade Long Term |
| | Bond USD (SGD hedged) F-acc |
| ISIN | LU1002056536 |
| Securities no. | 23 004 928 |
| Bloomberg | FSLTSGF LX |
| Currency of fund | USD |
| Currency of share class | s SGD |
| Fund type | open-end |
| Launch date | 19.12.2013 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 31 October |
| Reference Index | No representative reference index is |
| | available |
| EU savings tax | affected at distribution, affected at sale/ |
| | redemption |
| Theoretical yield to m | aturity (net) 1.83% |
| Average remaining m | aturity (years) 7.31 |
| Distribution | Reinvestment |
| Management fee p.a. | 0.11% |
| Total expense ratio (TER) p.a. ¹ 0.159 | |
| 1 as at 31.10.2015 | |

| in % | 2012 | 2013 | 2014 | 2015 | 2016 | LTD3 | 2 years | Ø p.a. 2 |
|------------|------|------|------|------|------------------|-------|---------|----------|
| | | | | | YTD ² | | | years |
| Fund (SGD) | n.a. | n.a. | 7.23 | 2.86 | 6.98 | 17.68 | 12.19 | 5.92 |

These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management
 YTD: year-to-date (since beginning of the year)
 LTD: launch-to-date

Fund statistics

| Net asset value (SGD, 30.09.2016) | 117.68 |
|-----------------------------------|----------|
| Last 12 months (SGD) – high | 118.25 |
| - low | 109.36 |
| Total fund assets (USD m) | 2 971.70 |
| Share class assets (SGD m) | 13.02 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Volatility ¹ | n.a. | n.a. |
| – Fund | n.a. | n.a. |
| Sharpe ratio | n.a. | n.a. |
| Risk free rate | n.a. | n.a. |

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Géraldine S. Haldi Marko Pavic Anna-Huong Findling

Focused Sicav - High Grade Long Term Bond USD (SGD hedged) F-acc

Credit quality (%)

| | Fund |
|--------------|------|
| AAA | 42.9 |
| AA | 54.5 |
| A | ■2.6 |
| BBB | 0.0 |
| BB and lower | 0.0 |
| Cash | 0.0 |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Government Related | 34.9 |
| Corporates – Industrial | 32.5 |
| Sovereign/Supranational | 20.4 |
| Corporates – Financial | 8.8 |
| Collateralized | ■1.7 |
| Treasuries | ■1.7 |
| Corporates – Utility | 0.0 |
| Cash | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|------|
| Until 1 year | 0.0 |
| 1–3 years | 0.0 |
| 3–5 years | ■6.9 |

| Fund | | | | |
|--------------------|------|--|--|--|
| 5–7 years | 34.7 | | | |
| 7–10 years | 58.4 | | | |
| More than 10 years | 0.0 | | | |



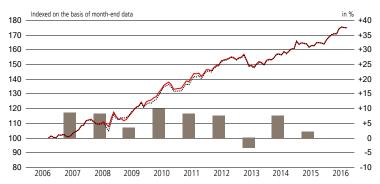
Focused Sicav - High Grade Long Term Bond USD F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

• --ERR---

Performance (basis USD, net of fees)¹



Indexed fund performance net of fees (left-hand scale) Fund performance per year in % net of fees (right-hand scale) Indexed index performance (left-hand scale)

| Name of fund | Focused SICAV - High Grade Long Term Bond USD |
|-------------------------|--|
| Share class | Focused SICAV - High Grade Long Term |
| | Bond USD F-acc |
| ISIN | LU0270450066 |
| Securities no. | 2 730 366 |
| Bloomberg | FSLTBUS LX |
| Currency of fund | USD |
| Currency of share class | is USD |
| Fund type | open-end |
| Launch date | 26.10.2006 |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 31 October |
| Reference Index | Barclays Eurodollar AA- or better 5-10 |
| | Yr |
| EU savings tax | affected at distribution, affected at sale/ |
| | redemption |
| Theoretical yield to m | aturity (net) 1.83% |
| Average remaining m | aturity (years) 7.31 |
| Distribution | Reinvestment |
| Management fee p.a. | 0.11% |
| Total expense ratio (T | ER) p.a. ¹ 0.15% |

| in % | 2012 | 2013 | 2014 | 2015 | 2016 YTD ² | Sep. 2016 | 5 years | Ø p.a. 5 years |
|-------------------------|------|-------|------|------|--------------------------|--------------|---------|-------------------|
| Fund (USD) | 7.44 | -3.12 | 7.22 | 1.98 | 6.77 | -0.05 | 21.78 | 4.02 |
| Ref. Index ³ | 7.99 | -3.15 | 7.43 | 2.20 | 6.72 | -0.04 | 23.70 | 4.35 |

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management ² YTD: year-to-date (since beginning of the year) ³ Reference Index in currency of share class (without costs)

Fund statistics

| Net asset value (USD, 30.09.2016) | 175.99 |
|-----------------------------------|----------|
| Last 12 months (USD) – high | 176.86 |
| - low | 164.06 |
| Total fund assets (USD m) | 2 971.70 |
| Share class assets (USD m) | 1 337.33 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta | 0.96 | 0.97 |
| Volatility ¹ | | |
| – Fund | 3.44% | 3.72% |
| – Reference Index | 3.57% | 3.81% |
| Sharpe ratio | 1.40 | 1.00 |
| Risk free rate | 0.35% | 0.31% |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Géraldine S. Haldi Marko Pavic Anna-Huong Findling

Focused Sicav - High Grade Long Term Bond USD F-acc

Credit quality (%)

| | Fund | |
|--------------|-------------|----|
| AAA | 42.9 | |
| AA | 54 | .5 |
| A | 2 .6 | |
| BBB | 0.0 | |
| BB and lower | 0.0 | |
| Cash | 0.0 | |

Sector exposure (%)

| | Fund |
|-------------------------|------|
| Government Related | 34.9 |
| Corporates – Industrial | 32.5 |
| Sovereign/Supranational | 20.4 |
| Corporates – Financial | 8.8 |
| Collateralized | ■1.7 |
| Treasuries | ■1.7 |
| Corporates – Utility | 0.0 |
| Cash | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|------|
| Until 1 year | 0.0 |
| 1–3 years | 0.0 |
| 3–5 years | ■6.9 |

| Fund | | | | |
|--------------------|------|--|--|--|
| 5–7 years | 34.7 | | | |
| 7–10 years | 58.4 | | | |
| More than 10 years | 0.0 | | | |

Peer group information. Peer group category used: LGC %peergroup%, based on mutual funds in the "MSCI Europe Developed Market Universe" ex institutional and insurance funds, ETF's and Pension Trusts. Source and calculation: Lipper, a Thomson Reuters Company



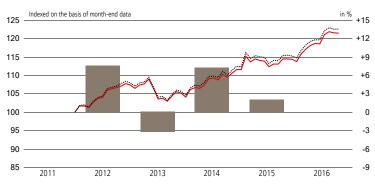
Focused Sicav - High Grade Long Term Bond USD F-UKdist

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

• --ERR--

Performance (basis USD, net of fees)¹



Indexed fund performance net of fees (left-hand scale) Fund performance per year in % net of fees (right-hand scale) Indexed index performance (left-hand scale)

| Name of fund | Focused SICAV | - High Grade Long Term Bond USD | | | | |
|----------------------|-------------------------|------------------------------------|--|--|--|--|
| Share class | Focused SICAV - Hig | CAV - High Grade Long Term | | | | |
| | | Bond USD F-UKdist | | | | |
| ISIN | | LU0723399837 | | | | |
| Securities no. | | 14 536 542 | | | | |
| Bloomberg | | FSLTBKD LX | | | | |
| Currency of fund | | USD | | | | |
| Currency of share c | lass | USD | | | | |
| Fund type | | open-end | | | | |
| Launch date | | 19.12.2011 | | | | |
| Issue/redemption | | daily | | | | |
| Swing pricing | | | | | | |
| Accounting year en | d | 31 October | | | | |
| Reference Index | Barclays Eurodolla | r AA- or better 5-10 Yr | | | | |
| EU savings tax | affected at distribut | ion, affected at sale/ | | | | |
| | | redemption | | | | |
| Theoretical yield to | maturity (net) | 1.83% | | | | |
| Average remaining | maturity (years) | 7.31 | | | | |
| Distribution | | December | | | | |
| Last distribution 09 | .12.2015 | USD 2.89 | | | | |
| Management fee p | a. | 0.11% | | | | |
| Total expense ratio | (TER) p.a. ¹ | 0.15% | | | | |
| | | | | | | |

| in % | 2012 | 2013 | 2014 | 2015 | 2016 | LTD ³ | 4 years | Ø p.a. 4 |
|-------------------------|------|-------|------|------|------------------|------------------|---------|----------|
| | | | | | YTD ² | | | years |
| Fund (USD) | 7.45 | -3.11 | 7.22 | 1.98 | 6.77 | 21.24 | 13.87 | 3.30 |
| Ref. Index ⁴ | 7.99 | -3.15 | 7.43 | 2.20 | 6.72 | n.a. | 14.40 | 3.42 |
| 1 71 6 | | | | | | | 1. 71 | |

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance Shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management 2 YTD: year-to-date (since beginning of the year) 3 LTD: launch-to-date 4 Reference Index in currency of share class (without costs)

| Fund statistics | |
|-----------------------------------|----------|
| Net asset value (USD, 30.09.2016) | 109.90 |
| Last 12 months (USD) – high | 110.44 |
| – low | 102.79 |
| Total fund assets (USD m) | 2 971.70 |
| Share class assets (USD m) | 53.18 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Beta | 0.96 | n.a. |
| Volatility ¹ | n.a. | n.a. |
| – Fund | 3.44% | n.a. |
| – Reference Index | 3.57% | 3.81% |
| Sharpe ratio | 1.41 | n.a. |
| Risk free rate | n.a. | n.a. |
| | | |

Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899 Internet: www.ubs.com/funds Contact your client advisor

Portfolio management representatives

Géraldine S. Haldi Marko Pavic Anna-Huong Findling

Focused Sicav - High Grade Long Term Bond USD F-UKdist

Credit quality (%)

| Fund | | |
|--------------|--------------|----|
| AAA | 42.9 | |
| AA | 54 | .5 |
| A | 1 2.6 | |
| BBB | 0.0 | |
| BB and lower | 0.0 | |
| Cash | 0.0 | |

Sector exposure (%)

| | Fund |
|-------------------------|-------------|
| Government Related | 34.9 |
| Corporates – Industrial | 32.5 |
| Sovereign/Supranational | 20.4 |
| Corporates – Financial | 8.8 |
| Collateralized | ■1.7 |
| Treasuries | 1 .7 |
| Corporates – Utility | 0.0 |
| Cash | 0.0 |

Structure of maturities (%)

| | Fund |
|--------------|------|
| Until 1 year | 0.0 |
| 1–3 years | 0.0 |
| 3–5 years | ■6.9 |

| Fund | |
|--------------------|------|
| 5–7 years | 34.7 |
| 7–10 years | 58.4 |
| More than 10 years | 0.0 |