

Fact Sheet

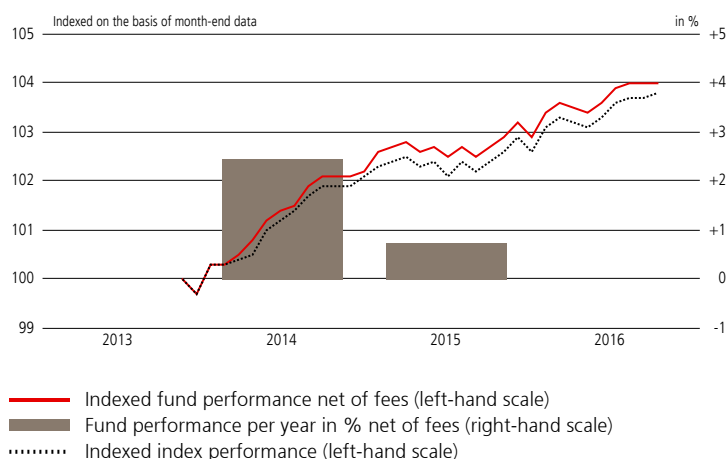
Focused Fund - High Grade Bond (EUR) F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests in bonds from the investment-grade segment and focuses on paper issued by prime borrowers.
- Investments can be made in any currency, although currencies with comparatively low interest rates tend to be selected. Exchange rate risk is largely hedged.
- The investment strategy aims to optimise after-tax returns in EUR.
- The duration of investments is actively managed, and the average residual term to maturity of the portfolio will not exceed five years.
- The fund is used as a component in UBS portfolio management mandates and is only available to clients with portfolio management agreements.

Performance (basis EUR, net of fees)¹



Name of fund	Focused Fund - High Grade Bond (EUR)
Share class	Focused Fund - High Grade Bond (EUR) F-acc
ISIN	LU0217572097
Securities no.	2124509
Bloomberg	FFMTMEU LX
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Launch date	28.04.2005
Issue/redemption	daily
Swing pricing	yes
Accounting year end	30 September
Reference Index	Barclays Euro Aggregate AA- or better 1-5Yr (Total Return)
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	-0.60%
Distribution	Reinvestment
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.18%

¹ as at 30.09.2015

in %	2012	2013	2014	2015	2016 YTD ²	Sep. 2016	5 years	Ø p.a. 5 years
Fund (EUR)	n.a.	n.a.	2.44	0.71	1.12	0.07	n.a.	n.a.
Ref. Index ³	n.a.	n.a.	2.44	0.50	1.12	0.07	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 04.11.2013. All performance details thus refer to the date of the repositioning.

Fund statistics

Net asset value (EUR, 30.09.2016)	137.36
Last 12 months (EUR) – high	137.48
– low	135.60
Total fund assets (EUR m)	54.01
Share class assets (EUR m)	54.01

	3 years	5 years
Beta	n.a.	n.a.
Volatility ¹		
– Fund	n.a.	n.a.
– Reference Index	0.70%	0.70%
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

Anna-Huong Findling

Frédéric Mellors

Michael Hitzlberger

Focused Fund - High Grade Bond (EUR) F-acc

Credit quality (%)

	Fund
AAA	38.2
AA	60.5
A	0.2
BBB	0.0
BB and lower	0.0
Cash	1.1

Sector exposure (%)

	Fund
Treasuries	47.2
Collateralized	18.0
Government Related	14.3
Sovereign/Supranational	8.1
Corporates – Financial	7.2
Corporates – Industrial	4.1
Cash	1.1
Corporates – Utility	0.0

10 largest positions (%)

	Fund		Fund
France Government Bond OAT	20.11	Bundesobligation	3.53
Bundesrepublik Deutschland	7.35	European Financial Stability Facility	3.46
Belgium Government Bond	6.32	European Stability Mechanism	2.71
Austria Government Bond	4.63	Bpifrance Financement SA	2.17
Netherlands Government Bond	4.31	FMS Wertmanagement AoeR	2.13

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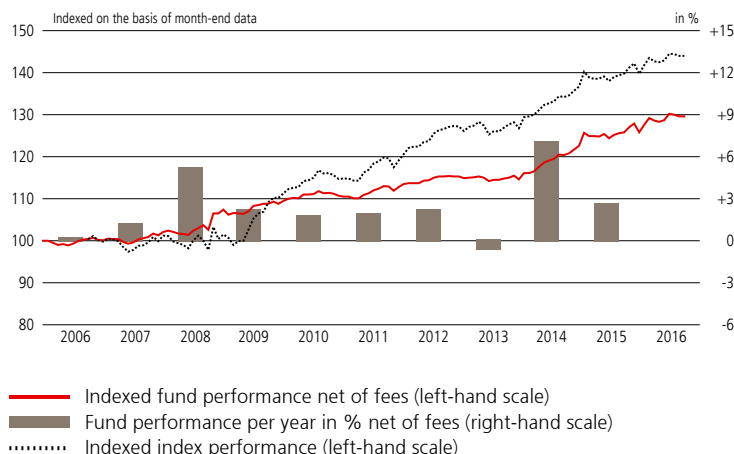
Focused Fund - High Grade Long Term Bond (CHF) F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests in bonds from the investment-grade segment and focuses on paper issued by prime borrowers.
- Investments can be made in any currency, although currencies with comparatively low interest rates tend to be selected. Exchange rate risk is largely hedged.
- The investment strategy aims to optimise after-tax returns in CHF.
- The duration of investments is actively managed, and the average residual term to maturity of the portfolio will not exceed five years.
- The fund is used as a component in UBS portfolio management mandates and is only available to clients with portfolio management agreements.

Performance (basis CHF, net of fees)¹



Name of fund	Focused Fund - High Grade Long Term Bond (CHF)
Share class	Focused Fund - High Grade Long Term Bond (CHF) F-acc
ISIN	LU0217572253
Securities no.	2124513
Bloomberg	FFMTMPP LX
Currency of fund	CHF
Currency of share class	CHF
Fund type	open-end
Launch date	28.04.2005
Issue/redemption	daily
Swing pricing	yes
Accounting year end	30 September
Reference Index	Barclays Swiss Franc Aggregate non-domestic AA- or better 5-10 Yr
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	-0.46%
Distribution	Reinvestment
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.17%

¹ as at 30.09.2015

in %	2012	2013	2014	2015	2016 YTD ²	Sep. 2016	5 years	Ø p.a. 5 years
Fund (CHF)	2.21	-0.61	7.01	2.59	3.06	0.02	14.68	2.78
Ref. Index ³	6.79	-0.31	7.81	2.17	3.10	0.04	20.28	3.76

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² YTD: year-to-date (since beginning of the year)
³ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (CHF, 30.09.2016)	129.15
Last 12 months (CHF) – high	130.20
– low	125.31
Total fund assets (CHF m)	35.98
Share class assets (CHF m)	35.98

	3 years	5 years
Beta	0.90	0.71
Volatility ¹		
– Fund	2.63%	2.23%
– Reference Index	2.86%	2.88%
Sharpe ratio	1.78	1.39
Risk free rate	-0.54%	-0.32%

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Anna-Huong Findling
Jasmina Milicevic
Willy Schmassmann

Focused Fund - High Grade Long Term Bond (CHF) F-acc

Credit quality (%)

	Fund
AAA	39.8
AA	58.7
A	0.0
BBB	0.0
BB and lower	0.0
Cash	1.5

Sector exposure (%)

	Fund
Government Related	37.5
Corporates – Financial	19.9
Sovereign/Supranational	17.4
Collateralized	12.8
Corporates – Industrial	10.9
Cash	1.5
Treasuries	0.0
Corporates – Utility	0.0

10 largest positions (%)

	Fund		Fund
European Investment Bank	12.14	Province of Quebec Canada	3.75
Oesterreichische Kontrollbank AG	6.63	Apple Inc	3.54
National Australia Bank Ltd	5.15	Deutsche Bahn Finance BV	3.47
Bank Nederlandse Gemeenten NV	4.52	Nederlandse Waterschapsbank NV	3.40
KFW	3.88	Caisse Refinancement de l'Habitat	3.15

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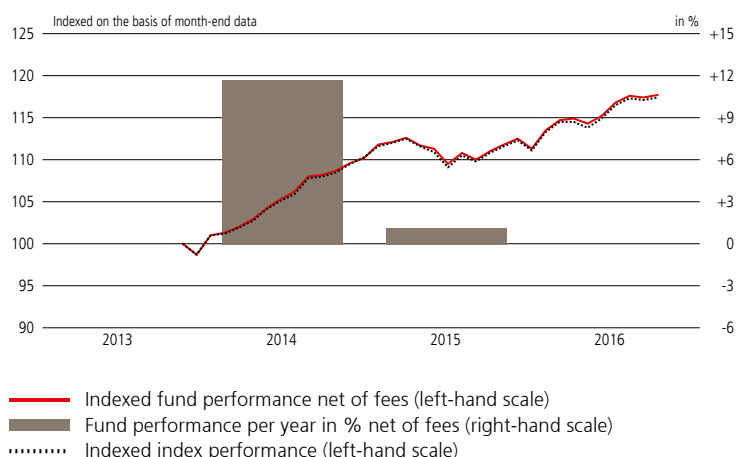
Focused Fund - High Grade Long Term Bond (EUR) F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests in bonds from the investment-grade segment and focuses on paper issued by prime borrowers.
- Investments can be made in any currency, although currencies with comparatively low interest rates tend to be selected. Exchange rate risk is largely hedged.
- The investment strategy is aimed at optimising after-tax returns for German investors in EUR.
- The investment objective is to achieve the most attractive return possible based on the performance of the EUR bond market.
- The duration of investments is actively managed, and the average residual term to maturity of the portfolio is between three and five years.
- The fund is used as a component in UBS portfolio management mandates and is only available to clients with portfolio management agreements.

Performance (basis EUR, net of fees)¹



Name of fund	Focused Fund - High Grade Long Term Bond (EUR)
Share class	Focused Fund - High Grade Long Term Bond (EUR) F-acc
ISIN	LU0249181222
Securities no.	2525665
Bloomberg	FFMPLEB LX
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Launch date	27.04.2006
Issue/redemption	daily
Swing pricing	yes
Accounting year end	30 September
Reference Index	Barclays Euro Aggregate AA- or better 5-10Yr (Total Return)
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	-0.36%
Distribution	Reinvestment
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.18%

¹ as at 30.09.2015

in %	2012	2013	2014	2015	2016 YTD ²	Sep. 2016	5 years	Ø p.a. 5 years
Fund (EUR)	n.a.	n.a.	11.63	0.99	5.72	0.26	n.a.	n.a.
Ref. Index ³	n.a.	n.a.	11.69	0.76	5.66	0.26	n.a.	n.a.

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² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 04.11.2013. All performance details thus refer to the date of the repositioning.

Fund statistics

Net asset value (EUR, 30.09.2016)	169.99
Last 12 months (EUR) – high	170.27
– low	160.27
Total fund assets (EUR m)	105.94
Share class assets (EUR m)	105.94

	3 years	5 years
Beta	n.a.	n.a.
Volatility ¹		
– Fund	n.a.	n.a.
– Reference Index	3.11%	3.11%
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

Anna-Huong Findling

Michael Hitzlberger

Frédéric Mellors

Focused Fund - High Grade Long Term Bond (EUR) F-acc

Credit quality (%)

	Fund
AAA	43.5
AA	56.0
A	0.4
BBB	0.0
BB and lower	0.0
Cash	0.2

Sector exposure (%)

	Fund
Treasuries	52.2
Government Related	16.4
Collateralized	14.7
Sovereign/Supranational	9.2
Corporates – Industrial	5.3
Corporates – Financial	2.1
Cash	0.2
Corporates – Utility	0.0

10 largest positions (%)

	Fund		Fund
France Government Bond OAT	21.57	Caisse d'Amortissement de la Dette Sociale	4.22
Bundesrepublik Deutschland	14.34	Austria Government Bond	3.33
Belgium Government Bond	6.02	European Financial Stability Facility	3.28
Netherlands Government Bond	5.30	KFW	2.63
European Investment Bank	4.51	Finland Government Bond	1.66

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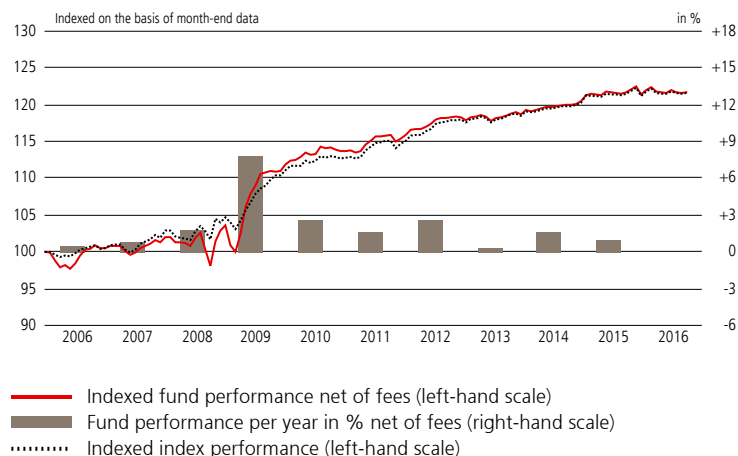
Focused Sicav - High Grade Bond CHF F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality CHF bonds (AAA/AA).
- Investment goal: the highest possible return based on that of CHF bonds with short and medium-term maturities.
- The fund is appropriate for investors seeking a broadly diversified portfolio of CHF bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term segment.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis CHF, net of fees)¹



Name of fund	Focused SICAV - High Grade Bond CHF
Share class	Focused SICAV - High Grade Bond CHF F-acc
ISIN	LU0224580604
Securities no.	2186997
Bloomberg	FSHGRCB LX
Currency of fund	CHF
Currency of share class	CHF
Fund type	open-end
Launch date	16.08.2005
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	Barclays Swiss Franc Aggregate non-domestic AA- or better 1-5 Yr
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	-0.64%
Average remaining maturity (years)	2.69
Distribution	Reinvestment
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.15%

¹ as at 31.10.2015

in %	2012	2013	2014	2015	2016 YTD ²	Sep. 2016	5 years	Ø p.a. 5 years
Fund (CHF)	2.50	0.27	1.52	0.79	0.22	0.05	5.03	0.99
Ref. Index ³	2.86	0.43	1.55	0.74	0.34	0.08	5.70	1.12

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² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (CHF, 30.09.2016)	120.62
Last 12 months (CHF) – high	121.58
– low	120.35
Total fund assets (CHF m)	590.38
Share class assets (CHF m)	581.09

	3 years	5 years
Beta	0.97	0.96
Volatility ¹		
– Fund	1.00%	1.04%
– Reference Index	1.02%	1.06%
Sharpe ratio	1.41	1.26
Risk free rate	-0.54%	-0.32%

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

Anna-Huong Findling

Jasmina Milicevic

Willy Schmassmann

Focused Sicav - High Grade Bond CHF F-acc

Credit quality (%)

	Fund
AAA	38.3
AA	58.5
A	2.7
BBB	0.0
BB and lower	0.0
Cash	0.6

Sector exposure (%)

	Fund
Government Related	44.4
Corporates – Financial	23.4
Collateralized	21.7
Sovereign/Supranational	8.3
Corporates – Industrial	1.7
Cash	0.6
Treasuries	0.0
Corporates – Utility	0.0

Structure of maturities (%)

	Fund
Until 1 year	6.0
1–3 years	53.8
3–5 years	39.1

	Fund
5–7 years	1.2
7–10 years	0.0
More than 10 years	0.0

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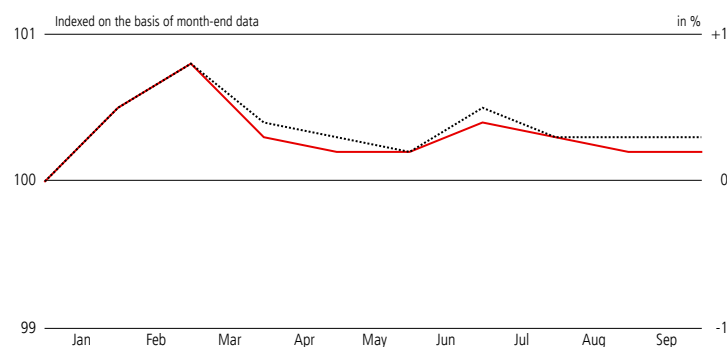
Focused Sicav - High Grade Bond CHF F-UKdist

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality CHF bonds (AAA/AA).
- Investment goal: the highest possible return based on that of CHF bonds with short and medium-term maturities.
- The fund is appropriate for investors seeking a broadly diversified portfolio of CHF bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term segment.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis CHF, net of fees)¹



— Indexed fund performance net of fees (left-hand scale)

..... Indexed index performance (left-hand scale)

Name of fund	Focused SICAV - High Grade Bond CHF
Share class	Focused SICAV - High Grade Bond CHF F-UKdist
ISIN	LU1314779882
Securities no.	30185157
Bloomberg	FSHGRFU LX
Currency of fund	CHF
Currency of share class	CHF
Fund type	open-end
Launch date	07.12.2015
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	Barclays Swiss Franc Aggregate non-domestic AA- or better 1-5 Yr
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (gross) ¹	-0.50%
Average remaining maturity (years)	2.69
Distribution	yearly
Last distribution	none
Management fee p.a.	0.11%
Total expense ratio (TER) p.a.	n.a.

¹ The theoretical yield to maturity, refer to the fixed-income part of the portfolio.

in %	2012	2013	2014	2015	2016 YTD ²	LTD ³	1 year	Ø p.a. 2 years
Fund (CHF)	n.a.	n.a.	n.a.	n.a.	0.20	-0.44	n.a.	n.a.
Ref. Index ⁴	n.a.	n.a.	n.a.	n.a.	0.34	-0.29	n.a.	n.a.

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² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (CHF, 30.09.2016)	99.56
Last 12 months (CHF) – high	100.36
– low	99.36
Total fund assets (CHF m)	590.38
Share class assets (CHF m)	9.29

	3 years	5 years
Beta	n.a.	n.a.
Volatility ¹	n.a.	n.a.
– Fund	n.a.	n.a.
– Reference Index	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

For questions about the Fund:

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Portfolio management representatives

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Focused Sicav - High Grade Bond CHF F-UKdist

Credit quality (%)

	Fund
AAA	38.3
AA	58.5
A	2.7
BBB	0.0
BB and lower	0.0
Cash	0.6

Sector exposure (%)

	Fund
Government Related	44.4
Corporates – Financial	23.4
Collateralized	21.7
Sovereign/Supranational	8.3
Corporates – Industrial	1.7
Cash	0.6
Treasuries	0.0
Corporates – Utility	0.0

Structure of maturities (%)

	Fund
Until 1 year	6.0
1–3 years	53.8
3–5 years	39.1

	Fund
5–7 years	1.2
7–10 years	0.0
More than 10 years	0.0

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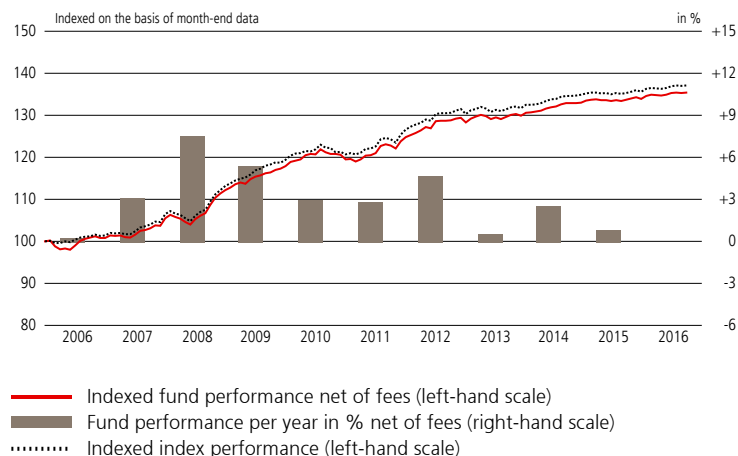
Focused Sicav - High Grade Bond EUR F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality EUR bonds (AAA/AA).
- Investment goal: the highest possible return based on that of EUR bonds with short and medium-term maturities.
- The fund is appropriate for investors seeking a broadly diversified portfolio of EUR bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term segment.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis EUR, net of fees)¹



Name of fund	Focused SICAV - High Grade Bond EUR
Share class	Focused SICAV - High Grade Bond EUR F-acc
ISIN	LU0224580430
Securities no.	2186995
Bloomberg	FSHGREG LX
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Launch date	16.08.2005
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	Barclays Euro Aggregate AA- or better 1-5Yr
EU savings tax	affected at distribution, affected at sale/redemption
Distribution	Reinvestment
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.15%

¹ as at 31.10.2015

in %	2012	2013	2014	2015	2016 YTD ²	Sep. 2016	5 years	Ø p.a. 5 years
Fund (EUR)	4.54	0.36	2.38	0.69	1.14	0.07	10.04	1.93
Ref. Index ³	4.87	0.20	2.44	0.50	1.12	0.07	10.05	1.93

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (EUR, 30.09.2016)	135.04
Last 12 months (EUR) – high	135.15
– low	133.27
Total fund assets (EUR m)	314.00
Share class assets (EUR m)	310.44

	3 years	5 years
Beta	1.00	0.96
Volatility ¹		
– Fund	0.73%	1.31%
– Reference Index	0.71%	1.36%
Sharpe ratio	2.13	1.39
Risk free rate	-0.06%	0.11%

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Anna-Huong Findling
Frédéric Mellors
Michael Hitzlberger

Focused Sicav - High Grade Bond EUR F-acc

Credit quality (%)

	Fund
AAA	38.3
AA	60.5
A	0.3
BBB	0.0
BB and lower	0.0
Cash	1.0

Sector exposure (%)

	Fund
Treasuries	47.2
Collateralized	18.1
Government Related	14.3
Sovereign/Supranational	8.1
Corporates – Financial	7.2
Corporates – Industrial	4.2
Cash	1.0
Corporates – Utility	0.0

Structure of maturities (%)

	Fund
Until 1 year	2.7
1–3 years	56.4
3–5 years	40.1

	Fund
5–7 years	0.8
7–10 years	0.0
More than 10 years	0.0

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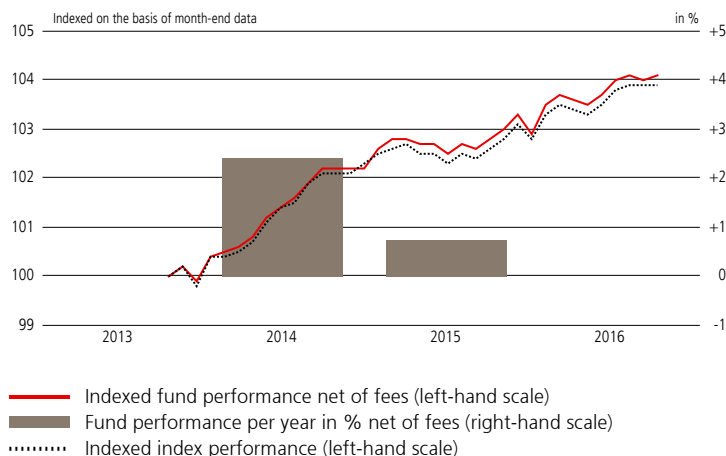
Focused Sicav - High Grade Bond EUR F-UKdist

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality EUR bonds (AAA/AA).
- Investment goal: the highest possible return based on that of EUR bonds with short and medium-term maturities.
- The fund is appropriate for investors seeking a broadly diversified portfolio of EUR bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term segment.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis EUR, net of fees)¹



Name of fund	Focused SICAV - High Grade Bond EUR
Share class	Focused SICAV - High Grade Bond EUR F-UKdist
ISIN	LU0526609473
Securities no.	11512674
Bloomberg	FSHGRE LX
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Launch date	10.10.2013
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	Barclays Euro Aggregate AA- or better 1-5Yr
EU savings tax	affected at distribution, affected at sale/redemption
Distribution	December
Last distribution 09.12.2015	EUR 2.58
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.15%

¹ as at 31.10.2015

in %	2012	2013	2014	2015	2016 YTD ²	LTD ³	2 years	Ø p.a. 2 years
Fund (EUR)	n.a.	n.a.	2.37	0.70	1.12	4.59	1.89	0.94
Ref. Index ⁴	n.a.	n.a.	2.44	0.50	1.12	4.42	1.84	0.92

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (EUR, 30.09.2016)	123.31
Last 12 months (EUR) – high	125.02
– low	121.86
Total fund assets (EUR m)	314.00
Share class assets (EUR m)	3.56

	3 years	5 years
Beta	n.a.	n.a.
Volatility ¹	n.a.	n.a.
– Fund	n.a.	n.a.
– Reference Index	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899
 Internet: www.ubs.com/funds
 Contact your client advisor

Portfolio management representatives

Anna-Huong Findling
 Frédéric Mellors
 Michael Hitzlberger

Focused Sicav - High Grade Bond EUR F-UKdist

Credit quality (%)

	Fund
AAA	38.3
AA	60.5
A	0.3
BBB	0.0
BB and lower	0.0
Cash	1.0

Sector exposure (%)

	Fund
Treasuries	47.2
Collateralized	18.1
Government Related	14.3
Sovereign/Supranational	8.1
Corporates – Financial	7.2
Corporates – Industrial	4.2
Cash	1.0
Corporates – Utility	0.0

Structure of maturities (%)

	Fund
Until 1 year	2.7
1–3 years	56.4
3–5 years	40.1

	Fund
5–7 years	0.8
7–10 years	0.0
More than 10 years	0.0

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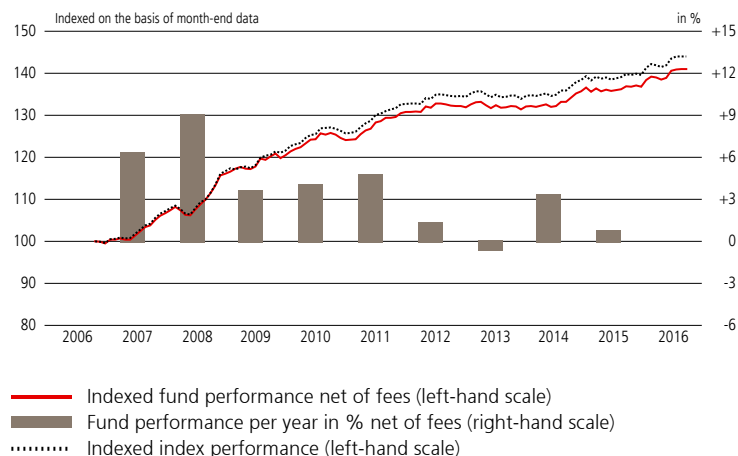
Focused Sicav - High Grade Bond GBP F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality GBP bonds (AAA/AA).
- Investment goal: the highest possible return based on that of GBP bonds with short and medium-term maturities.
- The fund is appropriate for investors seeking a broadly diversified portfolio of GBP bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term segment.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis GBP, net of fees)¹



Name of fund	Focused SICAV - High Grade Bond GBP
Share class	Focused SICAV - High Grade Bond GBP F-acc
ISIN	LU0270448243
Securities no.	2730361
Bloomberg	FSHGBGB LX
Currency of fund	GBP
Currency of share class	GBP
Fund type	open-end
Launch date	16.11.2006
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	Barclays Sterling Aggregate AA- or better 1-5 Yr
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	0.03%
Modified duration	2.72
Distribution	Reinvestment
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.15%

¹ as at 31.10.2015

in %	2012	2013	2014	2015	2016 YTD ²	Sep. 2016	5 years	Ø p.a. 5 years
Fund (GBP)	1.31	-0.61	3.28	0.78	3.09	-0.02	8.96	1.73
Ref. Index ³	1.53	-0.50	3.34	0.89	3.15	-0.02	9.97	1.92

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (GBP, 30.09.2016)	141.20
Last 12 months (GBP) – high	141.52
– low	136.50
Total fund assets (GBP m)	174.83
Share class assets (GBP m)	45.57

	3 years	5 years
Beta	1.01	1.00
Volatility ¹		
– Fund	1.57%	1.49%
– Reference Index	1.54%	1.48%
Sharpe ratio	1.10	0.80
Risk free rate	0.52%	0.54%

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Anna-Huong Findling
Roland Niederer
Frédéric Mellors

Focused Sicav - High Grade Bond GBP F-acc

Credit quality (%)

	Fund
AAA	13.1
AA	85.9
A	0.7
BBB	0.0
BB and lower	0.0
Cash	0.3

Sector exposure (%)

	Fund
Treasuries	78.2
Government Related	9.9
Sovereign/Supranational	7.1
Corporates – Financial	2.2
Collateralized	2.1
Corporates – Industrial	0.3
Cash	0.3
Corporates – Utility	0.0

Structure of maturities (%)

	Fund
Until 1 year	3.7
1–3 years	52.7
3–5 years	43.6

	Fund
5–7 years	0.0
7–10 years	0.0
More than 10 years	0.0

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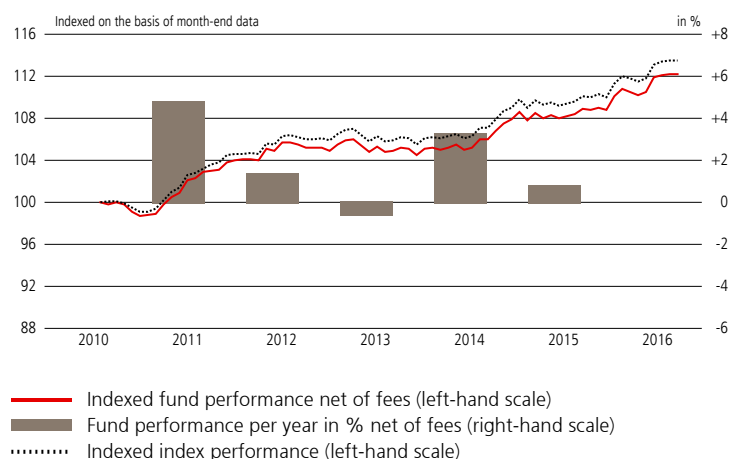
Focused Sicav - High Grade Bond GBP F-UKdist

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality GBP bonds (AAA/AA).
- Investment goal: the highest possible return based on that of GBP bonds with short and medium-term maturities.
- The fund is appropriate for investors seeking a broadly diversified portfolio of GBP bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term segment.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis GBP, net of fees)¹



Name of fund	Focused SICAV - High Grade Bond GBP
Share class	Focused SICAV - High Grade Bond GBP F-UKdist
ISIN	LU0526609556
Securities no.	11512676
Bloomberg	FSHGBGA LX
Currency of fund	GBP
Currency of share class	GBP
Fund type	open-end
Launch date	06.08.2010
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	Barclays Sterling Aggregate AA- or better 1-5 Yr
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	0.03%
Modified duration	2.72
Distribution	December
Last distribution 09.12.2015	GBP 3.25
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.15%

¹ as at 31.10.2015

in %	2012	2013	2014	2015	2016 YTD ²	Sep. 2016	5 years	Ø p.a. 5 years
Fund (GBP)	1.30	-0.61	3.27	0.78	3.12	-0.02	8.98	1.73
Ref. Index ³	1.53	-0.50	3.34	0.89	3.15	-0.02	9.97	1.92

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (GBP, 30.09.2016)	124.41
Last 12 months (GBP) – high	124.69
– low	120.58
Total fund assets (GBP m)	174.83
Share class assets (GBP m)	129.26

	3 years	5 years
Beta	1.01	1.00
Volatility ¹		
– Fund	1.57%	1.49%
– Reference Index	1.54%	1.48%
Sharpe ratio	1.11	0.80
Risk free rate	0.52%	0.54%

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

Anna-Huong Findling

Roland Niederer

Frédéric Mellors

Focused Sicav - High Grade Bond GBP F-UKdist

Credit quality (%)

	Fund
AAA	13.1
AA	85.9
A	0.7
BBB	0.0
BB and lower	0.0
Cash	0.3

Sector exposure (%)

	Fund
Treasuries	78.2
Government Related	9.9
Sovereign/Supranational	7.1
Corporates – Financial	2.2
Collateralized	2.1
Corporates – Industrial	0.3
Cash	0.3
Corporates – Utility	0.0

Structure of maturities (%)

	Fund
Until 1 year	3.7
1–3 years	52.7
3–5 years	43.6

	Fund
5–7 years	0.0
7–10 years	0.0
More than 10 years	0.0

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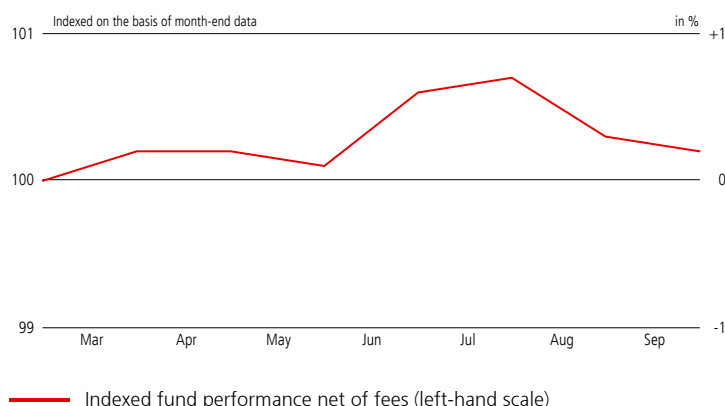
Focused Sicav - High Grade Bond USD (CHF hedged) F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality USD bonds (AAA/AA).
- Investment goal: the highest possible return based on that of USD bonds with short and medium-term maturities.
- The fund is appropriate for investors seeking a broadly diversified portfolio of USD bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term segment.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.
- The exchange rate risk between USD and CHF is largely hedged.

Performance (basis CHF, net of fees)¹



Name of fund	Focused SICAV - High Grade Bond USD
Share class	Focused SICAV - High Grade Bond USD (CHF hedged) F-acc
ISIN	LU1339538412
Securities no.	30822083
Bloomberg	FSHGBFC LX
Currency of fund	USD
Currency of share class	CHF
Fund type	open-end
Launch date	01.02.2016
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	No representative reference index is available
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	1.15%
Average remaining maturity (years)	2.70
Distribution	Reinvestment
Management fee p.a.	0.11%
Total expense ratio (TER) p.a.	n.a.

in %	2012	2013	2014	2015	2016 YTD ²	LTD ³	1 year	Ø p.a. 2 years
Fund (CHF)	n.a.	n.a.	n.a.	n.a.	n.a.	0.22	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 25.10.2006. All performance details thus refer to the date of the repositioning.

Fund statistics

Net asset value (CHF, 30.09.2016)	100.22
Last 12 months (CHF) – high	100.76
– low	99.56
Total fund assets (USD m)	803.33
Share class assets (CHF m)	9.43

	3 years	5 years
Volatility ¹	n.a.	n.a.
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

Anna-Huong Findling

Marko Pavic

Géraldine S. Haldi

Focused Sicav - High Grade Bond USD (CHF hedged) F-acc

Credit quality (%)

	Fund
AAA	52.5
AA	45.1
A	2.1
BBB	0.0
BB and lower	0.0
Cash	0.4

Sector exposure (%)

	Fund
Government Related	37.8
Sovereign/Supranational	21.4
Corporates – Industrial	14.5
Corporates – Financial	14.5
Collateralized	10.7
Treasuries	0.9
Cash	0.4
Corporates – Utility	0.0

Structure of maturities (%)

	Fund
Until 1 year	11.5
1–3 years	34.6
3–5 years	50.5

	Fund
5–7 years	3.4
7–10 years	0.0
More than 10 years	0.0

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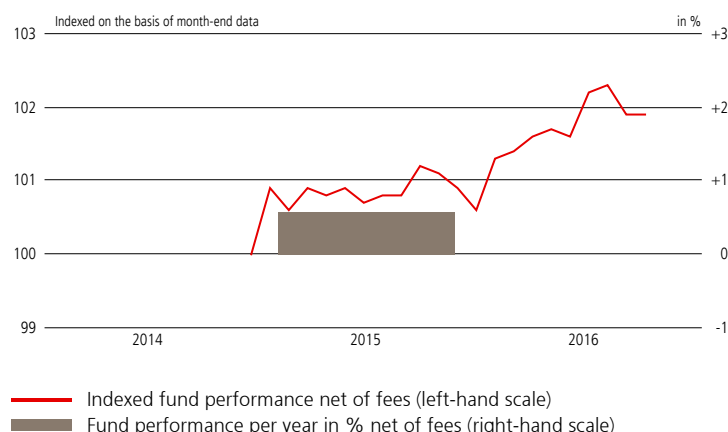
Focused Sicav - High Grade Bond USD (EUR hedged) F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality USD bonds (AAA/AA).
- Investment goal: the highest possible return based on that of USD bonds with short and medium-term maturities.
- The fund is appropriate for investors seeking a broadly diversified portfolio of USD bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term segment.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.
- The exchange rate risk between USD and EUR is largely hedged.

Performance (basis EUR, net of fees)¹



Name of fund	Focused SICAV - High Grade Bond USD
Share class	Focused SICAV - High Grade Bond USD (EUR hedged) F-acc
ISIN	LU1132652998
Securities no.	25859645
Bloomberg	FSHGBFH LX
Currency of fund	USD
Currency of share class	EUR
Fund type	open-end
Launch date	01.12.2014
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	No representative reference index is available
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	1.15%
Average remaining maturity (years)	2.70
Distribution	Reinvestment
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.16%

¹ as at 31.10.2015

in %	2012	2013	2014	2015	2016 YTD ²	LTD ³	1 year	Ø p.a. 2 years
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Fund (EUR) n.a. n.a. n.a. 0.55 1.39 1.47 0.76 n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 25.10.2006. All performance details thus refer to the date of the repositioning.

Fund statistics

Net asset value (EUR, 30.09.2016)	101.47
Last 12 months (EUR) – high	101.93
– low	100.03
Total fund assets (USD m)	803.33
Share class assets (EUR m)	66.48

	3 years	5 years
Volatility ¹	n.a.	n.a.
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

Anna-Huong Findling

Marko Pavic

Géraldine S. Haldi

Focused Sicav - High Grade Bond USD (EUR hedged) F-acc

Credit quality (%)

	Fund
AAA	52.5
AA	45.1
A	2.1
BBB	0.0
BB and lower	0.0
Cash	0.4

Sector exposure (%)

	Fund
Government Related	37.8
Sovereign/Supranational	21.4
Corporates – Industrial	14.5
Corporates – Financial	14.5
Collateralized	10.7
Treasuries	0.9
Cash	0.4
Corporates – Utility	0.0

Structure of maturities (%)

	Fund
Until 1 year	11.5
1–3 years	34.6
3–5 years	50.5

	Fund
5–7 years	3.4
7–10 years	0.0
More than 10 years	0.0

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Fact Sheet

Focused Sicav - High Grade Bond USD (GBP hedged) F-acc

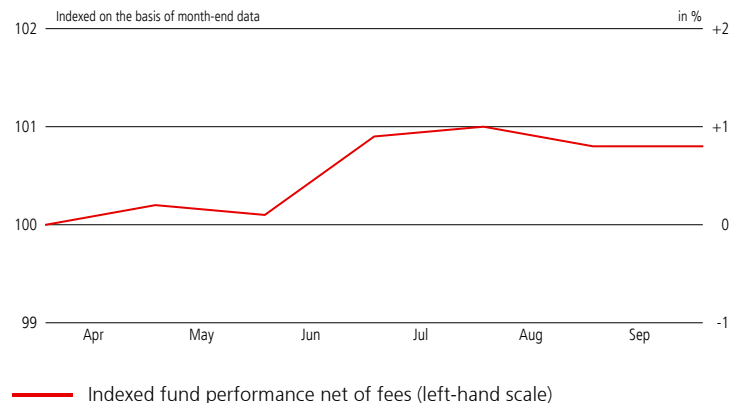
UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality USD bonds (AAA/AA).
- Investment goal: the highest possible return based on that of USD bonds with short and medium-term maturities.
- The fund is appropriate for investors seeking a broadly diversified portfolio of USD bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term segment.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.
- The exchange rate risk between USD and GBP is largely hedged.

Name of fund	Focused SICAV - High Grade Bond USD
Share class	Focused SICAV - High Grade Bond USD (GBP hedged) F-acc
ISIN	LU1339538503
Securities no.	30822085
Bloomberg	FSHGBFG LX
Currency of fund	USD
Currency of share class	GBP
Fund type	open-end
Launch date	14.03.2016
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	No representative reference index is available
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	1.15%
Average remaining maturity (years)	2.70
Distribution	Reinvestment
Management fee p.a.	0.11%
Total expense ratio (TER) p.a.	n.a.

Performance (basis GBP, net of fees)¹



in %	2012	2013	2014	2015	2016 YTD ²	LTD ³	1 year	Ø p.a. 2 years
Fund (GBP)	n.a.	n.a.	n.a.	n.a.	n.a.	1.54	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 25.10.2006. All performance details thus refer to the date of the repositioning.

Fund statistics

Net asset value (GBP, 30.09.2016)	101.54
Last 12 months (GBP) – high	101.78
– low	99.98
Total fund assets (USD m)	803.33
Share class assets (GBP m)	0.06

	3 years	5 years
Volatility ¹	n.a.	n.a.
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Anna-Huong Findling
Marko Pavic
Géraldine S. Haldi

Focused Sicav - High Grade Bond USD (GBP hedged) F-acc

Credit quality (%)

	Fund
AAA	52.5
AA	45.1
A	2.1
BBB	0.0
BB and lower	0.0
Cash	0.4

Sector exposure (%)

	Fund
Government Related	37.8
Sovereign/Supranational	21.4
Corporates – Industrial	14.5
Corporates – Financial	14.5
Collateralized	10.7
Treasuries	0.9
Cash	0.4
Corporates – Utility	0.0

Structure of maturities (%)

	Fund
Until 1 year	11.5
1–3 years	34.6
3–5 years	50.5

	Fund
5–7 years	3.4
7–10 years	0.0
More than 10 years	0.0

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Fact Sheet

Focused Sicav - High Grade Bond USD (SGD hedged) F-acc

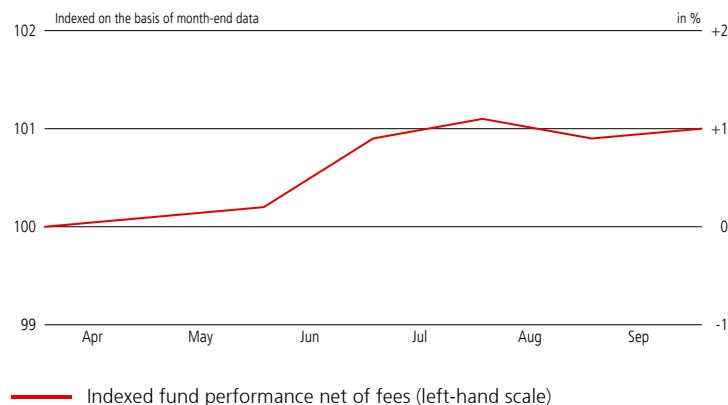
UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality USD bonds (AAA/AA).
- Investment goal: the highest possible return based on that of USD bonds with short and medium-term maturities.
- The fund is appropriate for investors seeking a broadly diversified portfolio of USD bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term segment.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.
- The exchange rate risk between USD and SGD is largely hedged.

Name of fund	Focused SICAV - High Grade Bond USD
Share class	Focused SICAV - High Grade Bond USD (SGD hedged) F-acc
ISIN	LU1344159089
Securities no.	30903377
Bloomberg	FSHGBFS LX
Currency of fund	USD
Currency of share class	SGD
Fund type	open-end
Launch date	17.03.2016
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	No representative reference index is available
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	1.15%
Average remaining maturity (years)	2.70
Distribution	Reinvestment
Management fee p.a.	0.11%
Total expense ratio (TER) p.a.	n.a.

Performance (basis SGD, net of fees)¹



in %	2012	2013	2014	2015	2016 YTD ²	LTD ³	1 year	Ø p.a. 2 years
Fund (SGD)	n.a.	n.a.	n.a.	n.a.	n.a.	1.32	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 25.10.2006. All performance details thus refer to the date of the repositioning.

Fund statistics

Net asset value (SGD, 30.09.2016)	101.32
Last 12 months (SGD) – high	101.42
– low	99.89
Total fund assets (USD m)	803.33
Share class assets (SGD m)	6.32

	3 years	5 years
Volatility ¹	n.a.	n.a.
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Anna-Huong Findling
Marko Pavic
Géraldine S. Haldi

Focused Sicav - High Grade Bond USD (SGD hedged) F-acc

Credit quality (%)

	Fund
AAA	52.5
AA	45.1
A	2.1
BBB	0.0
BB and lower	0.0
Cash	0.4

Sector exposure (%)

	Fund
Government Related	37.8
Sovereign/Supranational	21.4
Corporates – Industrial	14.5
Corporates – Financial	14.5
Collateralized	10.7
Treasuries	0.9
Cash	0.4
Corporates – Utility	0.0

Structure of maturities (%)

	Fund
Until 1 year	11.5
1–3 years	34.6
3–5 years	50.5

	Fund
5–7 years	3.4
7–10 years	0.0
More than 10 years	0.0

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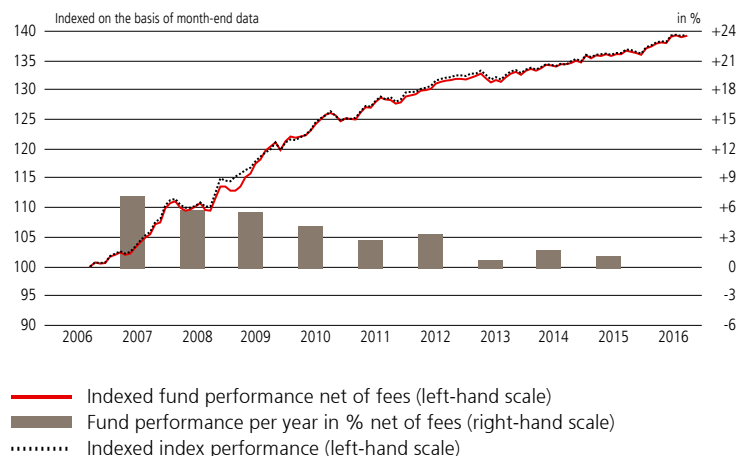
Focused Sicav - High Grade Bond USD F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality USD bonds (AAA/AA).
- Investment goal: the highest possible return based on that of USD bonds with short and medium-term maturities.
- The fund is appropriate for investors seeking a broadly diversified portfolio of USD bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term segment.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis USD, net of fees)¹



Name of fund	Focused SICAV - High Grade Bond USD
Share class	Focused SICAV - High Grade Bond USD F-acc
ISIN	LU0224580786
Securities no.	2186998
Bloomberg	FSHGRBU LX
Currency of fund	USD
Currency of share class	USD
Fund type	open-end
Launch date	30.08.2005
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	Barclays Eurodollar AA- or better 1-5 Yr
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	1.15%
Average remaining maturity (years)	2.70
Distribution	Reinvestment
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.15%

¹ as at 31.10.2015

in %	2012	2013	2014	2015	2016 YTD ²	Sep. 2016	5 years	Ø p.a. 5 years
Fund (USD)	3.10	0.58	1.52	1.03	2.32	0.13	8.40	1.63
Ref. Index ³	3.18	0.33	1.48	1.01	2.30	0.14	8.51	1.65

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 25.10.2006. All performance details thus refer to the date of the repositioning.

Fund statistics

Net asset value (USD, 30.09.2016)	142.78
Last 12 months (USD) – high	142.92
– low	139.28
Total fund assets (USD m)	803.33
Share class assets (USD m)	710.67

	3 years	5 years
Beta	0.96	0.93
Volatility ¹		
– Fund	1.08%	1.12%
– Reference Index	1.10%	1.17%
Sharpe ratio	1.28	1.18
Risk free rate	0.35%	0.31%

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

Anna-Huong Findling

Marko Pavic

Géraldine S. Haldi

Focused Sicav - High Grade Bond USD F-acc

Credit quality (%)

	Fund
AAA	52.5
AA	45.1
A	2.1
BBB	0.0
BB and lower	0.0
Cash	0.4

Sector exposure (%)

	Fund
Government Related	37.8
Sovereign/Supranational	21.4
Corporates – Industrial	14.5
Corporates – Financial	14.5
Collateralized	10.7
Treasuries	0.9
Cash	0.4
Corporates – Utility	0.0

Structure of maturities (%)

	Fund
Until 1 year	11.5
1–3 years	34.6
3–5 years	50.5

	Fund
5–7 years	3.4
7–10 years	0.0
More than 10 years	0.0

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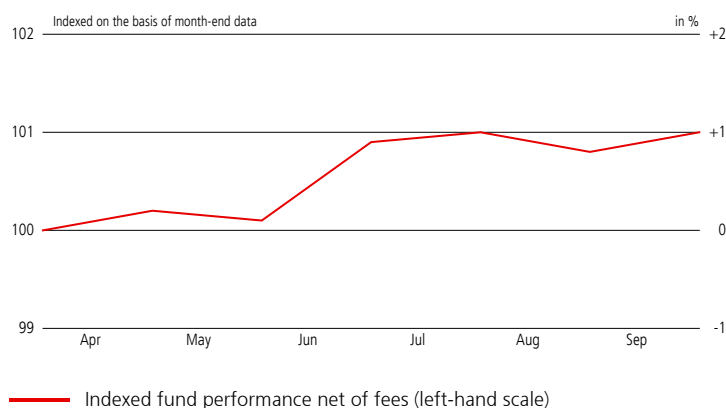
Focused Sicav - High Grade Bond USD F-UKdist

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality USD bonds (AAA/AA).
- Investment goal: the highest possible return based on that of USD bonds with short and medium-term maturities.
- The fund is appropriate for investors seeking a broadly diversified portfolio of USD bonds issued by prime borrowers, while at the same time limiting their interest-rate risk to the short- to medium-term segment.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis USD, net of fees)¹



Name of fund	Focused SICAV - High Grade Bond USD
Share class	Focused SICAV - High Grade Bond USD F-UKdist
ISIN	LU0721134624
Securities no.	14506810
Bloomberg	FSHGBFU LX
Currency of fund	USD
Currency of share class	USD
Fund type	open-end
Launch date	17.03.2016
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	No representative reference index is available
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	1.15%
Average remaining maturity (years)	2.70
Distribution	yearly
Last distribution	none
Management fee p.a.	0.11%
Total expense ratio (TER) p.a.	n.a.

in %	2012	2013	2014	2015	2016 YTD ²	LTD ³	1 year	Ø p.a. 2 years
Fund (USD)	n.a.	n.a.	n.a.	n.a.	n.a.	1.27	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 25.10.2006. All performance details thus refer to the date of the repositioning.

Fund statistics

Net asset value (USD, 30.09.2016)	101.27
Last 12 months (USD) – high	101.37
– low	99.90
Total fund assets (USD m)	803.33
Share class assets (USD m)	3.50

	3 years	5 years
Volatility ¹	n.a.	n.a.
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

For questions about the Fund:

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Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

Anna-Huong Findling

Marko Pavic

Géraldine S. Haldi

Focused Sicav - High Grade Bond USD F-UKdist

Credit quality (%)

	Fund
AAA	52.5
AA	45.1
A	2.1
BBB	0.0
BB and lower	0.0
Cash	0.4

Sector exposure (%)

	Fund
Government Related	37.8
Sovereign/Supranational	21.4
Corporates – Industrial	14.5
Corporates – Financial	14.5
Collateralized	10.7
Treasuries	0.9
Cash	0.4
Corporates – Utility	0.0

Structure of maturities (%)

	Fund
Until 1 year	11.5
1–3 years	34.6
3–5 years	50.5

	Fund
5–7 years	3.4
7–10 years	0.0
More than 10 years	0.0

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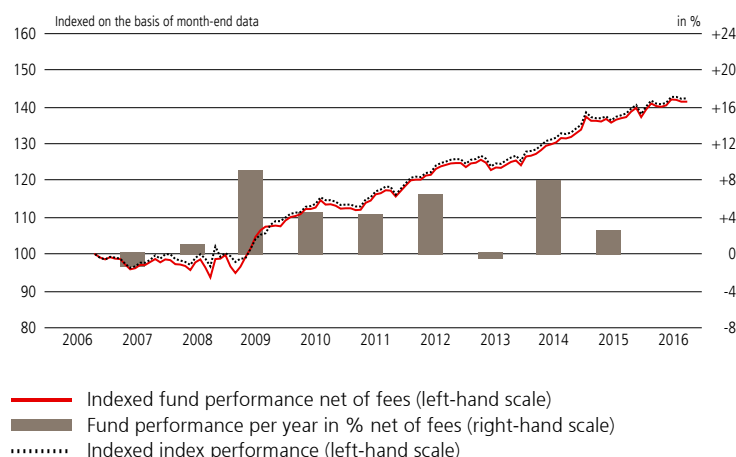
Focused Sicav - High Grade Long Term Bond CHF F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality CHF bonds (AAA/AA).
- Investment goal: the highest possible return based on that of CHF bonds with longer maturities.
- The fund is appropriate for investors who seek a broadly diversified portfolio of CHF bonds issued by prime borrowers and are prepared to accept the interest-rate risk on longer maturities.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis CHF, net of fees)¹



Name of fund	Focused SICAV - High Grade Long Term Bond CHF
Share class	Focused SICAV - High Grade Long Term Bond CHF F-acc
ISIN	LU0270449050
Securities no.	2730365
Bloomberg	FSLTBCH LX
Currency of fund	CHF
Currency of share class	CHF
Fund type	open-end
Launch date	09.11.2006
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	Barclays Swiss Franc Aggregate non-domestic AA- or better 5-10 Yr
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	-0.46%
Average remaining maturity (years)	5.82
Distribution	Reinvestment
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.15%

¹ as at 31.10.2015

in %	2012	2013	2014	2015	2016 YTD ²	Sep. 2016	5 years	Ø p.a. 5 years
Fund (CHF)	6.47	-0.47	7.80	2.55	3.04	0.02	20.53	3.81
Ref. Index ³	6.79	-0.31	7.81	2.17	3.10	0.04	20.28	3.76

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management
² YTD: year-to-date (since beginning of the year)
³ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (CHF, 30.09.2016)	141.65
Last 12 months (CHF) – high	142.81
– low	137.43
Total fund assets (CHF m)	1 206.38
Share class assets (CHF m)	1 199.27

	3 years	5 years
Beta	0.99	0.96
Volatility ¹		
– Fund	2.83%	2.77%
– Reference Index	2.86%	2.88%
Sharpe ratio	1.75	1.49
Risk free rate	-0.54%	-0.32%

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Anna-Huong Findling
Jasmina Milicevic
Willy Schmassmann

Focused Sicav - High Grade Long Term Bond CHF F-acc

Credit quality (%)

	Fund
AAA	32.8
AA	51.5
A	0.0
BBB	0.0
BB and lower	0.0
Cash	15.8

Sector exposure (%)

	Fund
Government Related	30.9
Corporates – Financial	16.9
Cash	15.8
Sovereign/Supranational	14.8
Collateralized	11.5
Corporates – Industrial	10.3
Treasuries	0.0
Corporates – Utility	0.0

Structure of maturities (%)

	Fund
Until 1 year	15.9
1–3 years	2.0
3–5 years	6.2

	Fund
5–7 years	37.5
7–10 years	35.3
More than 10 years	3.1

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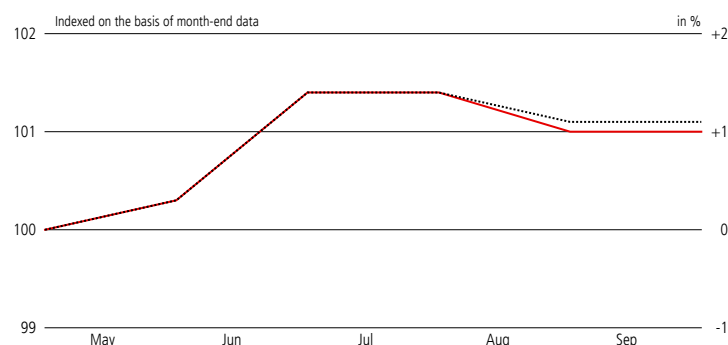
Focused Sicav - High Grade Long Term Bond CHF F-UKdist

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality CHF bonds (AAA/AA).
- Investment goal: the highest possible return based on that of CHF bonds with longer maturities.
- The fund is appropriate for investors who seek a broadly diversified portfolio of CHF bonds issued by prime borrowers and are prepared to accept the interest-rate risk on longer maturities.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis CHF, net of fees)¹



— Indexed fund performance net of fees (left-hand scale)

..... Indexed index performance (left-hand scale)

Name of fund	Focused SICAV - High Grade Long Term Bond CHF
Share class	Focused SICAV - High Grade Long Term Bond CHF F-UKdist
ISIN	LU1008480078
Securities no.	23131000
Bloomberg	FOHLTCF LX
Currency of fund	CHF
Currency of share class	CHF
Fund type	open-end
Launch date	26.04.2016
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	Barclays Swiss Franc Aggregate non-domestic AA- or better 5-10 Yr
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	-0.46%
Average remaining maturity (years)	5.82
Distribution	yearly
Last distribution	none
Management fee p.a.	0.11%
Total expense ratio (TER) p.a.	n.a.

in %	2012	2013	2014	2015	2016 YTD ²	LTD ³	1 year	Ø p.a. 2 years
Fund (CHF)	n.a.	n.a.	n.a.	n.a.	n.a.	1.05	n.a.	n.a.
Ref. Index ⁴	n.a.	n.a.	n.a.	n.a.	n.a.	1.16	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (CHF, 30.09.2016)	101.05
Last 12 months (CHF) – high	101.88
– low	100.00
Total fund assets (CHF m)	1 206.38
Share class assets (CHF m)	7.11

	3 years	5 years
Beta	n.a.	n.a.
Volatility ¹	n.a.	n.a.
– Fund	n.a.	n.a.
– Reference Index	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

Anna-Huong Findling

Jasmina Milicevic

Willy Schmassmann

Focused Sicav - High Grade Long Term Bond CHF F-UKdist

Credit quality (%)

	Fund
AAA	32.8
AA	51.5
A	0.0
BBB	0.0
BB and lower	0.0
Cash	15.8

Sector exposure (%)

	Fund
Government Related	30.9
Corporates – Financial	16.9
Cash	15.8
Sovereign/Supranational	14.8
Collateralized	11.5
Corporates – Industrial	10.3
Treasuries	0.0
Corporates – Utility	0.0

Structure of maturities (%)

	Fund
Until 1 year	15.9
1–3 years	2.0
3–5 years	6.2

	Fund
5–7 years	37.5
7–10 years	35.3
More than 10 years	3.1

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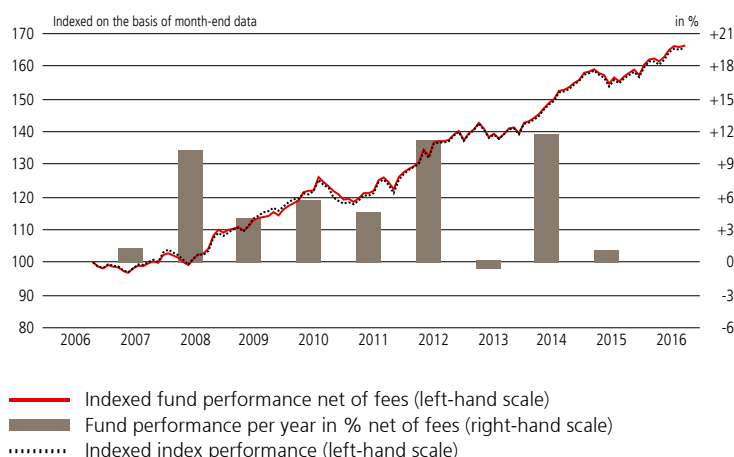
Focused Sicav - High Grade Long Term Bond EUR F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality EUR bonds (AAA/AA).
- Investment goal: the highest possible return based on that of EUR bonds with longer maturities.
- The fund is appropriate for investors who seek a broadly diversified portfolio of EUR bonds issued by prime borrowers and are prepared to accept the interest-rate risk on longer maturities.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis EUR, net of fees)¹



Name of fund	Focused SICAV - High Grade Long Term Bond EUR
Share class	Focused SICAV - High Grade Long Term Bond EUR F-acc
ISIN	LU0270448839
Securities no.	2730363
Bloomberg	FSLTBEU LX
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Launch date	02.11.2006
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	Barclays Euro Aggregate AA- or better 5-10Yr
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	-0.36%
Modified duration	6.72
Distribution	Reinvestment
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.15%

¹ as at 31.10.2015

in %	2012	2013	2014	2015	2016 YTD ²	Sep. 2016	5 years	Ø p.a. 5 years
Fund (EUR)	11.13	-0.47	11.64	1.02	5.69	0.26	32.02	5.71
Ref. Index ³	11.81	-0.49	11.69	0.76	5.66	0.26	32.17	5.74

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management
² YTD: year-to-date (since beginning of the year)
³ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (EUR, 30.09.2016)	167.01
Last 12 months (EUR) – high	167.29
– low	157.47
Total fund assets (EUR m)	661.12
Share class assets (EUR m)	649.29

	3 years	5 years
Beta	0.98	0.97
Volatility ¹		
– Fund	3.03%	4.01%
– Reference Index	3.07%	4.13%
Sharpe ratio	2.02	1.40
Risk free rate	-0.06%	0.11%

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899
 Internet: www.ubs.com/funds
 Contact your client advisor

Portfolio management representatives

Anna-Huong Findling
 Michael Hitzlberger
 Frédéric Mellors

Focused Sicav - High Grade Long Term Bond EUR F-acc

Credit quality (%)

	Fund
AAA	43.5
AA	55.9
A	0.4
BBB	0.0
BB and lower	0.0
Cash	0.2

Sector exposure (%)

	Fund
Treasuries	52.1
Government Related	16.4
Collateralized	14.8
Sovereign/Supranational	9.1
Corporates – Industrial	5.3
Corporates – Financial	2.1
Cash	0.2
Corporates – Utility	0.0

Structure of maturities (%)

	Fund
Until 1 year	0.2
1–3 years	0.0
3–5 years	8.0

	Fund
5–7 years	52.9
7–10 years	38.3
More than 10 years	0.6

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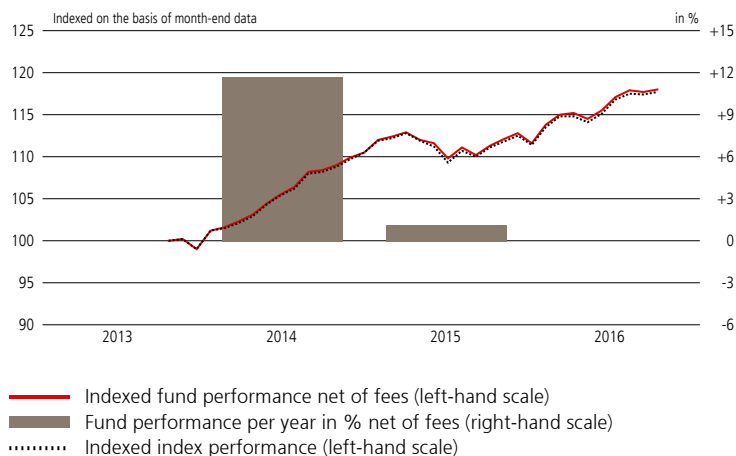
Focused Sicav - High Grade Long Term Bond EUR F-UKdist

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality EUR bonds (AAA/AA).
- Investment goal: the highest possible return based on that of EUR bonds with longer maturities.
- The fund is appropriate for investors who seek a broadly diversified portfolio of EUR bonds issued by prime borrowers and are prepared to accept the interest-rate risk on longer maturities.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis EUR, net of fees)¹



Name of fund	Focused SICAV - High Grade Long Term Bond EUR
Share class	Focused SICAV - High Grade Long Term Bond EUR F-UKdist
ISIN	LU0526609630
Securities no.	11512677
Bloomberg	FSLTBEA LX
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Launch date	10.10.2013
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	Barclays Euro Aggregate AA- or better 5-10Yr
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	-0.36%
Modified duration	6.72
Distribution	December
Last distribution 09.12.2015	EUR 3.69
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.15%

¹ as at 31.10.2015

in %	2012	2013	2014	2015	2016 YTD ²	LTD ³	2 years	Ø p.a. 2 years
Fund (EUR)	n.a.	n.a.	11.64	1.02	5.69	19.89	8.80	4.31
Ref. Index ⁴	n.a.	n.a.	11.69	0.76	5.66	19.46	8.75	4.28

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (EUR, 30.09.2016)	155.08
Last 12 months (EUR) – high	155.34
– low	146.50
Total fund assets (EUR m)	661.12
Share class assets (EUR m)	11.83

	3 years	5 years
Beta	n.a.	n.a.
Volatility ¹	n.a.	n.a.
– Fund	n.a.	n.a.
– Reference Index	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Anna-Huong Findling
Michael Hitzlberger
Frédéric Mellors

Focused Sicav - High Grade Long Term Bond EUR F-UKdist

Credit quality (%)

	Fund
AAA	43.5
AA	55.9
A	0.4
BBB	0.0
BB and lower	0.0
Cash	0.2

Sector exposure (%)

	Fund
Treasuries	52.1
Government Related	16.4
Collateralized	14.8
Sovereign/Supranational	9.1
Corporates – Industrial	5.3
Corporates – Financial	2.1
Cash	0.2
Corporates – Utility	0.0

Structure of maturities (%)

	Fund
Until 1 year	0.2
1–3 years	0.0
3–5 years	8.0

	Fund
5–7 years	52.9
7–10 years	38.3
More than 10 years	0.6

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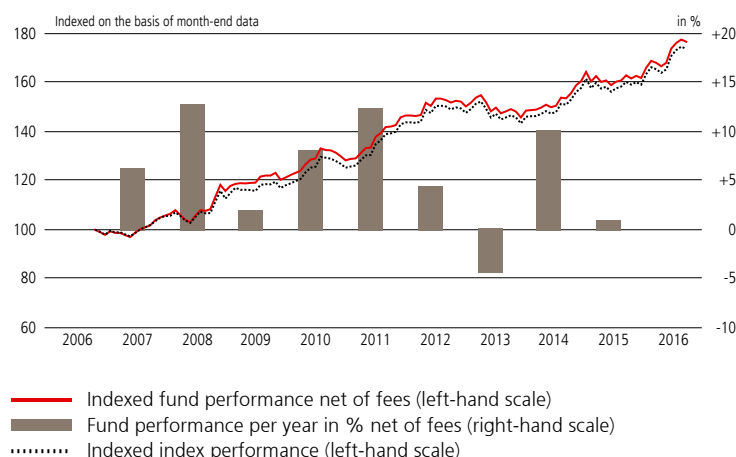
Focused Sicav - High Grade Long Term Bond GBP F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality GBP bonds (AAA/AA).
- Investment goal: the highest possible return based on that of GBP bonds with longer maturities.
- The fund is appropriate for investors who seek a broadly diversified portfolio of GBP bonds issued by prime borrowers and are prepared to accept the interest-rate risk on longer maturities.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis GBP, net of fees)¹



Name of fund	Focused SICAV - High Grade Long Term Bond GBP
Share class	Focused SICAV - High Grade Long Term Bond GBP F-acc
ISIN	LU0270450223
Securities no.	2730367
Bloomberg	FSLTBGB LX
Currency of fund	GBP
Currency of share class	GBP
Fund type	open-end
Launch date	16.11.2006
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	Barclays Sterling Aggregate AA- or better 5-10 Yr
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	0.33%
Modified duration	6.40
Distribution	Reinvestment
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.15%

¹ as at 31.10.2015

in %	2012	2013	2014	2015	2016 YTD ²	Sep. 2016	5 years	Ø p.a. 5 years
Fund (GBP)	4.38	-4.22	10.10	0.85	9.14	-0.50	24.52	4.48
Ref. Index ³	4.57	-4.13	10.03	0.91	9.20	-0.49	25.09	4.58

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (GBP, 30.09.2016)	177.14
Last 12 months (GBP) – high	178.49
– low	160.77
Total fund assets (GBP m)	286.30
Share class assets (GBP m)	57.60

	3 years	5 years
Beta	1.00	1.00
Volatility ¹		
– Fund	4.45%	4.48%
– Reference Index	4.46%	4.48%
Sharpe ratio	1.24	0.88
Risk free rate	0.52%	0.54%

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Anna-Huong Findling
Roland Niederer
Frédéric Mellors

Focused Sicav - High Grade Long Term Bond GBP F-acc

Credit quality (%)

	Fund
AAA	6.9
AA	92.4
A	0.4
BBB	0.0
BB and lower	0.0
Cash	0.4

Sector exposure (%)

	Fund
Treasuries	86.2
Collateralized	4.3
Corporates – Financial	3.6
Government Related	3.3
Sovereign/Supranational	1.9
Corporates – Industrial	0.4
Cash	0.4
Corporates – Utility	0.0

Structure of maturities (%)

	Fund
Until 1 year	0.4
1–3 years	0.0
3–5 years	8.6

	Fund
5–7 years	42.9
7–10 years	48.2
More than 10 years	0.0

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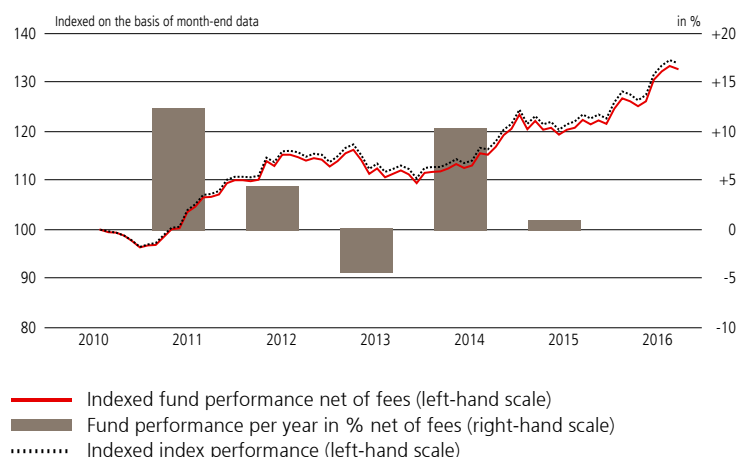
Focused Sicav - High Grade Long Term Bond GBP F-UKdist

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality GBP bonds (AAA/AA).
- Investment goal: the highest possible return based on that of GBP bonds with longer maturities.
- The fund is appropriate for investors who seek a broadly diversified portfolio of GBP bonds issued by prime borrowers and are prepared to accept the interest-rate risk on longer maturities.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis GBP, net of fees)¹



Name of fund	Focused SICAV - High Grade Long Term Bond GBP
Share class	Focused SICAV - High Grade Long Term Bond GBP F-UKdist
ISIN	LU0526609713
Securities no.	11512678
Bloomberg	FSLTBGA LX
Currency of fund	GBP
Currency of share class	GBP
Fund type	open-end
Launch date	06.08.2010
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	Barclays Sterling Aggregate AA- or better 5-10 Yr
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	0.33%
Modified duration	6.40
Distribution	December
Last distribution 09.12.2015	GBP 4.59
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.16%

¹ as at 31.10.2015

in %	2012	2013	2014	2015	2016 YTD ²	Sep. 2016	5 years	Ø p.a. 5 years
Fund (GBP)	4.38	-4.22	10.11	0.84	9.17	-0.49	24.55	4.49
Ref. Index ³	4.57	-4.13	10.03	0.91	9.20	-0.49	25.09	4.58

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management
² YTD: year-to-date (since beginning of the year)
³ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (GBP, 30.09.2016)	155.07
Last 12 months (GBP) – high	156.24
– low	141.63
Total fund assets (GBP m)	286.30
Share class assets (GBP m)	228.71

	3 years	5 years
Beta	1.00	1.00
Volatility ¹		
– Fund	4.45%	4.48%
– Reference Index	4.46%	4.48%
Sharpe ratio	1.24	0.88
Risk free rate	0.52%	0.54%

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899
 Internet: www.ubs.com/funds
 Contact your client advisor

Portfolio management representatives

Anna-Huong Findling
 Roland Niederer
 Frédérick Mellors

Focused Sicav - High Grade Long Term Bond GBP F-UKdist

Credit quality (%)

	Fund
AAA	6.9
AA	92.4
A	0.4
BBB	0.0
BB and lower	0.0
Cash	0.4

Sector exposure (%)

	Fund
Treasuries	86.2
Collateralized	4.3
Corporates – Financial	3.6
Government Related	3.3
Sovereign/Supranational	1.9
Corporates – Industrial	0.4
Cash	0.4
Corporates – Utility	0.0

Structure of maturities (%)

	Fund
Until 1 year	0.4
1–3 years	0.0
3–5 years	8.6

	Fund
5–7 years	42.9
7–10 years	48.2
More than 10 years	0.0

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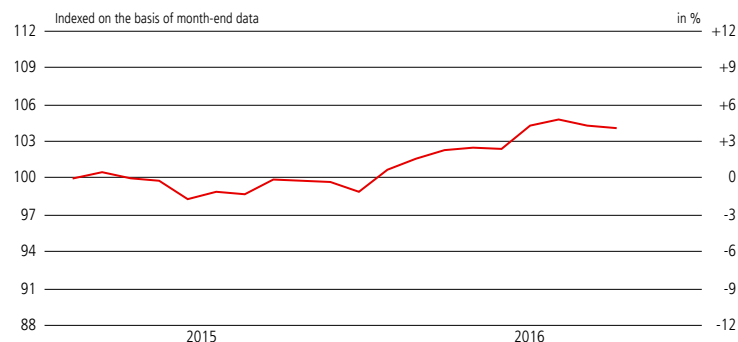
Focused Sicav - High Grade Long Term Bond USD (CHF hedged) F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The exchange rate risk between USD and CHF is largely hedged.

Performance (basis CHF, net of fees)¹



— Indexed fund performance net of fees (left-hand scale)

Name of fund	Focused SICAV - High Grade Long Term Bond USD
Share class	Focused SICAV - High Grade Long Term Bond USD (CHF hedged) F-acc
ISIN	LU1140787604
Securities no.	26005913
Bloomberg	FSHLFHA LX
Currency of fund	USD
Currency of share class	CHF
Fund type	open-end
Launch date	18.02.2015
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	No representative reference index is available
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	1.83%
Average remaining maturity (years)	7.31
Distribution	Reinvestment
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.16%

¹ as at 31.10.2015

in %	2012	2013	2014	2015	2016 YTD ²	LTD ³	1 year	Ø p.a. 2 years
Fund (CHF)	n.a.	n.a.	n.a.	n.a.	5.24	4.51	4.24	n.a.

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² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

Fund statistics

Net asset value (CHF, 30.09.2016)	104.51
Last 12 months (CHF) – high	105.54
– low	99.14
Total fund assets (USD m)	2 971.70
Share class assets (CHF m)	327.83

	3 years	5 years
Volatility ¹	n.a.	n.a.
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

Anna-Huong Findling

Géraldine S. Haldi

Marko Pavic

Focused Sicav - High Grade Long Term Bond USD (CHF hedged) F-acc

Credit quality (%)

	Fund
AAA	42.9
AA	54.5
A	2.6
BBB	0.0
BB and lower	0.0
Cash	0.0

Structure of maturities (%)

	Fund
Until 1 year	0.0
1–3 years	0.0
3–5 years	6.9

Sector exposure (%)

	Fund
Government Related	34.9
Corporates – Industrial	32.5
Sovereign/Supranational	20.4
Corporates – Financial	8.8
Collateralized	1.7
Treasuries	1.7
Corporates – Utility	0.0
Cash	0.0

	Fund
5–7 years	34.7
7–10 years	58.4
More than 10 years	0.0

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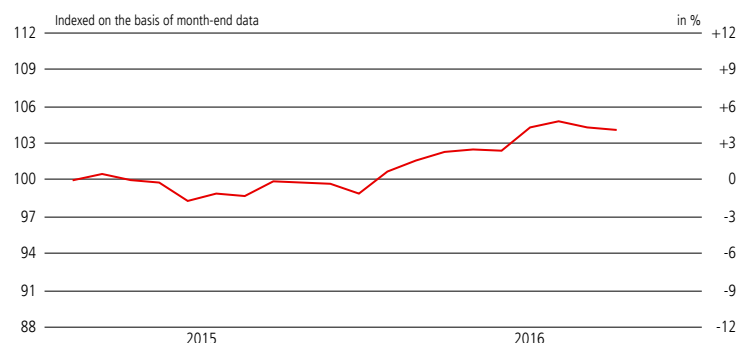
Focused Sicav - High Grade Long Term Bond USD (CHF hedged) F-UKdist

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The exchange rate risk between USD and CHF is largely hedged.

Performance (basis CHF, net of fees)¹



— Indexed fund performance net of fees (left-hand scale)

Name of fund	Focused SICAV - High Grade Long Term Bond USD
Share class	Focused SICAV - High Grade Long Term Bond USD (CHF hedged) F-UKdist
ISIN	LU1140787786
Securities no.	26005915
Bloomberg	FSHLUFH LX
Currency of fund	USD
Currency of share class	CHF
Fund type	open-end
Launch date	18.02.2015
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	No representative reference index is available
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	1.83%
Average remaining maturity (years)	7.31
Distribution	December
Last distribution 09.12.2015	CHF 1.99
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.16%

¹ as at 31.10.2015

in %	2012	2013	2014	2015	2016 YTD ²	LTD ³	1 year	Ø p.a. 2 years
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Fund (CHF) n.a. n.a. n.a. n.a. 5.24 4.52 4.25 n.a.

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² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

Fund statistics

Net asset value (CHF, 30.09.2016)	102.43
Last 12 months (CHF) – high	103.43
– low	97.19
Total fund assets (USD m)	2 971.70
Share class assets (CHF m)	37.83

	3 years	5 years
Volatility ¹	n.a.	n.a.
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

Anna-Huong Findling

Géraldine S. Haldi

Marko Pavic

Focused Sicav - High Grade Long Term Bond USD (CHF hedged) F-UKdist

Credit quality (%)

	Fund
AAA	42.9
AA	54.5
A	2.6
BBB	0.0
BB and lower	0.0
Cash	0.0

Sector exposure (%)

	Fund
Government Related	34.9
Corporates – Industrial	32.5
Sovereign/Supranational	20.4
Corporates – Financial	8.8
Collateralized	1.7
Treasuries	1.7
Corporates – Utility	0.0
Cash	0.0

Structure of maturities (%)

	Fund
Until 1 year	0.0
1–3 years	0.0
3–5 years	6.9

	Fund
5–7 years	34.7
7–10 years	58.4
More than 10 years	0.0

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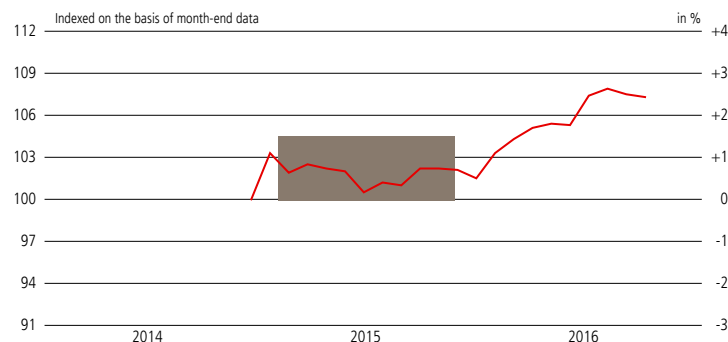
Focused Sicav - High Grade Long Term Bond USD (EUR hedged) F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The exchange rate risk between USD and EUR is largely hedged.

Performance (basis EUR, net of fees)¹



— Indexed fund performance net of fees (left-hand scale)
— Fund performance per year in % net of fees (right-hand scale)

Name of fund	Focused SICAV - High Grade Long Term Bond USD
Share class	Focused SICAV - High Grade Long Term Bond USD (EUR hedged) F-acc
ISIN	LU1140787190
Securities no.	26003067
Bloomberg	FSLTFHE LX
Currency of fund	USD
Currency of share class	EUR
Fund type	open-end
Launch date	01.12.2014
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	No representative reference index is available
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	1.83%
Average remaining maturity (years)	7.31
Distribution	Reinvestment
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.15%

¹ as at 31.10.2015

in %	2012	2013	2014	2015	2016	LTD ³	1 year	Ø p.a. 2 years
				YTD ²				
Fund (EUR)	n.a.	n.a.	n.a.	1.50	5.76	7.40	5.02	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management
² YTD: year-to-date (since beginning of the year)
³ LTD: launch-to-date

Fund statistics

Net asset value (EUR, 30.09.2016)	107.40
Last 12 months (EUR) – high	108.33
– low	101.23
Total fund assets (USD m)	2 971.70
Share class assets (EUR m)	1 051.67

	3 years	5 years
Volatility ¹	n.a.	n.a.
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Anna-Huong Findling
Géraldine S. Haldi
Marko Pavic

Focused Sicav - High Grade Long Term Bond USD (EUR hedged) F-acc

Credit quality (%)

	Fund
AAA	42.9
AA	54.5
A	2.6
BBB	0.0
BB and lower	0.0
Cash	0.0

Sector exposure (%)

	Fund
Government Related	34.9
Corporates – Industrial	32.5
Sovereign/Supranational	20.4
Corporates – Financial	8.8
Collateralized	1.7
Treasuries	1.7
Corporates – Utility	0.0
Cash	0.0

Structure of maturities (%)

	Fund
Until 1 year	0.0
1–3 years	0.0
3–5 years	6.9

	Fund
5–7 years	34.7
7–10 years	58.4
More than 10 years	0.0

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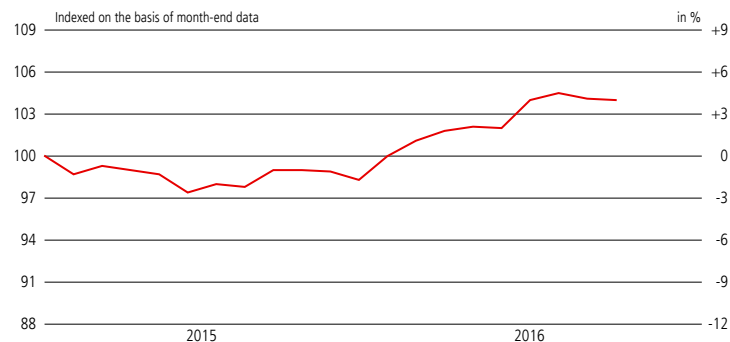
Focused Sicav - High Grade Long Term Bond USD (EUR hedged) F-UKdist

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The exchange rate risk between USD and EUR is largely hedged.

Performance (basis EUR, net of fees)¹



— Indexed fund performance net of fees (left-hand scale)

Name of fund	Focused SICAV - High Grade Long Term Bond USD
Share class	Focused SICAV - High Grade Long Term Bond USD (EUR hedged) F-UKdist
ISIN	LU1140787356
Securities no.	26003438
Bloomberg	FSLTIE LX
Currency of fund	USD
Currency of share class	EUR
Fund type	open-end
Launch date	22.01.2015
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	No representative reference index is available
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	1.83%
Average remaining maturity (years)	7.31
Distribution	March
Last distribution 24.03.2016	EUR 1.30
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.16%

¹ as at 31.10.2015

in %	2012	2013	2014	2015	2016 YTD ²	LTD ³	1 year	Ø p.a. 2 years
Fund (EUR)	n.a.	n.a.	n.a.	n.a.	5.77	5.16	5.02	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

Fund statistics

Net asset value (EUR, 30.09.2016)	101.58
Last 12 months (EUR) – high	102.46
– low	97.18
Total fund assets (USD m)	2 971.70
Share class assets (EUR m)	11.11

	3 years	5 years
Volatility ¹	n.a.	n.a.
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

Anna-Huong Findling

Géraldine S. Haldi

Marko Pavic

Focused Sicav - High Grade Long Term Bond USD (EUR hedged) F-UKdist

Credit quality (%)

	Fund
AAA	42.9
AA	54.5
A	2.6
BBB	0.0
BB and lower	0.0
Cash	0.0

Sector exposure (%)

	Fund
Government Related	34.9
Corporates – Industrial	32.5
Sovereign/Supranational	20.4
Corporates – Financial	8.8
Collateralized	1.7
Treasuries	1.7
Corporates – Utility	0.0
Cash	0.0

Structure of maturities (%)

	Fund
Until 1 year	0.0
1–3 years	0.0
3–5 years	6.9

	Fund
5–7 years	34.7
7–10 years	58.4
More than 10 years	0.0

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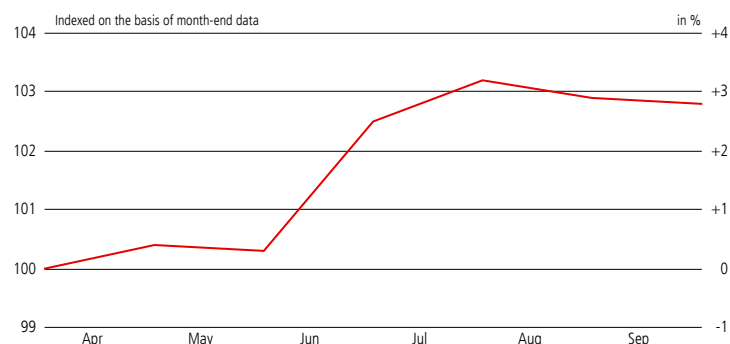
Focused Sicav - High Grade Long Term Bond USD (GBP hedged) F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The exchange rate risk between USD and GBP is largely hedged.

Performance (basis GBP, net of fees)¹



— Indexed fund performance net of fees (left-hand scale)

Name of fund	Focused SICAV - High Grade Long Term Bond USD
Share class	Focused SICAV - High Grade Long Term Bond USD (GBP hedged) F-acc
ISIN	LU1339538339
Securities no.	30822062
Bloomberg	FSHLTFG LX
Currency of fund	USD
Currency of share class	GBP
Fund type	open-end
Launch date	14.03.2016
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	No representative reference index is available
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	1.83%
Average remaining maturity (years)	7.31
Distribution	Reinvestment
Management fee p.a.	0.11%
Total expense ratio (TER) p.a.	n.a.

in %	2012	2013	2014	2015	2016 YTD ²	LTD ³	1 year	Ø p.a. 2 years
Fund (GBP)	n.a.	n.a.	n.a.	n.a.	n.a.	4.42	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

Fund statistics

Net asset value (GBP, 30.09.2016)	104.42
Last 12 months (GBP) – high	105.12
– low	100.00
Total fund assets (USD m)	2 971.70
Share class assets (GBP m)	0.06

	3 years	5 years
Volatility ¹	n.a.	n.a.
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

Anna-Huong Findling

Géraldine S. Haldi

Marko Pavic

Focused Sicav - High Grade Long Term Bond USD (GBP hedged) F-acc

Credit quality (%)

	Fund
AAA	42.9
AA	54.5
A	2.6
BBB	0.0
BB and lower	0.0
Cash	0.0

Sector exposure (%)

	Fund
Government Related	34.9
Corporates – Industrial	32.5
Sovereign/Supranational	20.4
Corporates – Financial	8.8
Collateralized	1.7
Treasuries	1.7
Corporates – Utility	0.0
Cash	0.0

Structure of maturities (%)

	Fund
Until 1 year	0.0
1–3 years	0.0
3–5 years	6.9

	Fund
5–7 years	34.7
7–10 years	58.4
More than 10 years	0.0

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Fact Sheet

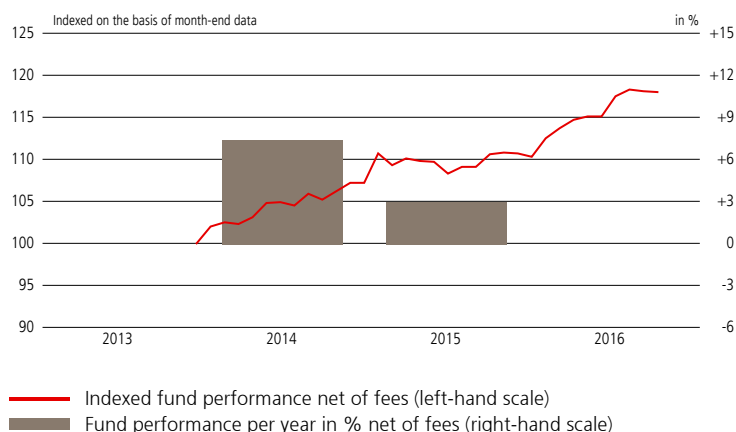
Focused Sicav - High Grade Long Term Bond USD (SGD hedged) F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The exchange rate risk between USD and SGD is largely hedged.

Performance (basis SGD, net of fees)¹



Name of fund	Focused SICAV - High Grade Long Term Bond USD
Share class	Focused SICAV - High Grade Long Term Bond USD (SGD hedged) F-acc
ISIN	LU1002056536
Securities no.	23004928
Bloomberg	FSLTSGF LX
Currency of fund	USD
Currency of share class	SGD
Fund type	open-end
Launch date	19.12.2013
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	No representative reference index is available
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	1.83%
Average remaining maturity (years)	7.31
Distribution	Reinvestment
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.15%

¹ as at 31.10.2015

in %	2012	2013	2014	2015	2016	LTD ³	2 years	Ø p.a. 2 years
Fund (SGD)	n.a.	n.a.	7.23	2.86	6.98	17.68	12.19	5.92

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² YTD: year-to-date (since beginning of the year)
³ LTD: launch-to-date

Fund statistics

Net asset value (SGD, 30.09.2016)	117.68
Last 12 months (SGD) – high	118.25
– low	109.36
Total fund assets (USD m)	2 971.70
Share class assets (SGD m)	13.02

	3 years	5 years
Volatility ¹	n.a.	n.a.
– Fund	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

For questions about the Fund:

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

Anna-Huong Findling
Géraldine S. Haldi
Marko Pavic

Focused Sicav - High Grade Long Term Bond USD (SGD hedged) F-acc

Credit quality (%)

	Fund
AAA	42.9
AA	54.5
A	2.6
BBB	0.0
BB and lower	0.0
Cash	0.0

Sector exposure (%)

	Fund
Government Related	34.9
Corporates – Industrial	32.5
Sovereign/Supranational	20.4
Corporates – Financial	8.8
Collateralized	1.7
Treasuries	1.7
Corporates – Utility	0.0
Cash	0.0

Structure of maturities (%)

	Fund
Until 1 year	0.0
1–3 years	0.0
3–5 years	6.9

	Fund
5–7 years	34.7
7–10 years	58.4
More than 10 years	0.0

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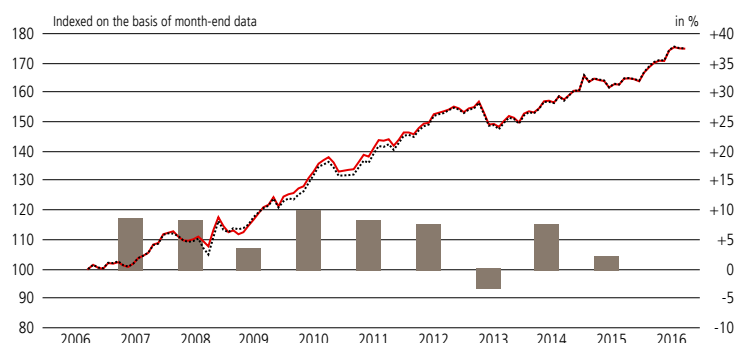
Focused Sicav - High Grade Long Term Bond USD F-acc

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality USD bonds (AAA/AA).
- Investment goal: the highest possible return based on that of USD bonds with longer maturities.
- The fund is appropriate for investors who seek a broadly diversified portfolio of USD bonds issued by prime borrowers and are prepared to accept the interest-rate risk on longer maturities.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis USD, net of fees)¹



— Indexed fund performance net of fees (left-hand scale)
 ■ Fund performance per year in % net of fees (right-hand scale)
 Indexed index performance (left-hand scale)

Name of fund	Focused SICAV - High Grade Long Term Bond USD
Share class	Focused SICAV - High Grade Long Term Bond USD F-acc
ISIN	LU0270450066
Securities no.	2730366
Bloomberg	FSLTBUS LX
Currency of fund	USD
Currency of share class	USD
Fund type	open-end
Launch date	26.10.2006
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Reference Index	Barclays Eurodollar AA- or better 5-10 Yr
EU savings tax	affected at distribution, affected at sale/redemption
Theoretical yield to maturity (net)	1.83%
Average remaining maturity (years)	7.31
Distribution	Reinvestment
Management fee p.a.	0.11%
Total expense ratio (TER) p.a. ¹	0.15%

¹ as at 31.10.2015

in %	2012	2013	2014	2015	2016 YTD ²	Sep. 2016	5 years	Ø p.a. 5 years
Fund (USD)	7.44	-3.12	7.22	1.98	6.77	-0.05	21.78	4.02
Ref. Index ³	7.99	-3.15	7.43	2.20	6.72	-0.04	23.70	4.35

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² YTD: year-to-date (since beginning of the year)

³ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (USD, 30.09.2016)	175.99
Last 12 months (USD) – high	176.86
– low	164.06
Total fund assets (USD m)	2 971.70
Share class assets (USD m)	1 337.33

	3 years	5 years
Beta	0.96	0.97
Volatility ¹		
– Fund	3.44%	3.72%
– Reference Index	3.57%	3.81%
Sharpe ratio	1.40	1.00
Risk free rate	0.35%	0.31%

¹ Annualised standard deviation

For questions about the Fund:

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Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

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Géraldine S. Haldi

Marko Pavic

Focused Sicav - High Grade Long Term Bond USD F-acc

Credit quality (%)

	Fund
AAA	42.9
AA	54.5
A	2.6
BBB	0.0
BB and lower	0.0
Cash	0.0

Sector exposure (%)

	Fund
Government Related	34.9
Corporates – Industrial	32.5
Sovereign/Supranational	20.4
Corporates – Financial	8.8
Collateralized	1.7
Treasuries	1.7
Corporates – Utility	0.0
Cash	0.0

Structure of maturities (%)

	Fund
Until 1 year	0.0
1–3 years	0.0
3–5 years	6.9

	Fund
5–7 years	34.7
7–10 years	58.4
More than 10 years	0.0

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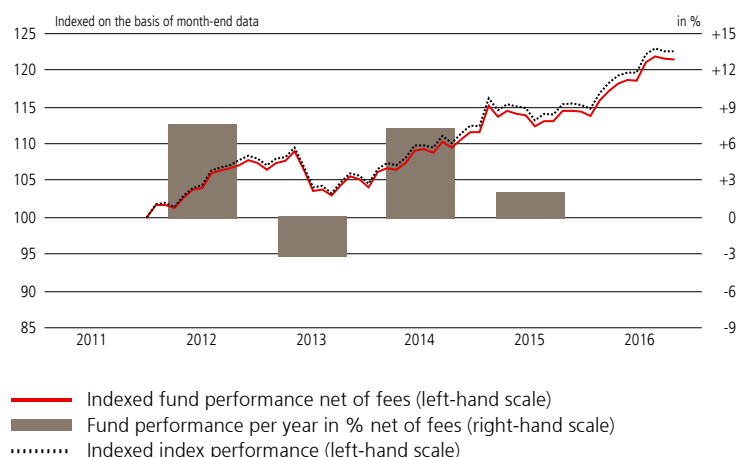
Focused Sicav - High Grade Long Term Bond USD F-UKdist

UBS Funds for discretionary mandates > UBS Focused Funds

Fund description

- The fund invests primarily in high-quality USD bonds (AAA/AA).
- Investment goal: the highest possible return based on that of USD bonds with longer maturities.
- The fund is appropriate for investors who seek a broadly diversified portfolio of USD bonds issued by prime borrowers and are prepared to accept the interest-rate risk on longer maturities.
- Only offered to UBS clients with portfolio management mandates.
- This fund's interest income is not subject to EU savings tax.

Performance (basis USD, net of fees)¹



Name of fund	Focused SICAV - High Grade Long Term Bond USD	
Share class	Focused SICAV - High Grade Long Term Bond USD F-UKdist	
ISIN	LU0723399837	
Securities no.	14536542	
Bloomberg	FSLTBKD LX	
Currency of fund	USD	
Currency of share class	USD	
Fund type	open-end	
Launch date	19.12.2011	
Issue/redemption	daily	
Swing pricing	yes	
Accounting year end	31 October	
Reference Index	Barclays Eurodollar AA- or better 5-10 Yr	
EU savings tax	affected at distribution, affected at sale/redemption	
Theoretical yield to maturity (net)	1.83%	
Average remaining maturity (years)	7.31	
Distribution	December	
Last distribution 09.12.2015	USD 2.89	
Management fee p.a.	0.11%	
Total expense ratio (TER) p.a. ¹	0.15%	

¹ as at 31.10.2015

in %	2012	2013	2014	2015	2016	LTD ³	4 years	Ø p.a. 4 years
Fund (USD)	7.45	-3.11	7.22	1.98	6.77	21.24	13.87	3.30
Ref. Index ⁴	7.99	-3.15	7.43	2.20	6.72	n.a.	14.40	3.42

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

⁴ Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (USD, 30.09.2016)	109.90
Last 12 months (USD) – high	110.44
– low	102.79
Total fund assets (USD m)	2 971.70
Share class assets (USD m)	53.18

	3 years	5 years
Beta	0.96	n.a.
Volatility ¹		
– Fund	3.44%	n.a.
– Reference Index	3.57%	n.a.
Sharpe ratio	1.41	n.a.
Risk free rate	0.35%	n.a.

¹ Annualised standard deviation

For questions about the Fund:

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Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

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Géraldine S. Haldi

Marko Pavic

Focused Sicav - High Grade Long Term Bond USD F-UKdist

Credit quality (%)

	Fund
AAA	42.9
AA	54.5
A	2.6
BBB	0.0
BB and lower	0.0
Cash	0.0

Sector exposure (%)

	Fund
Government Related	34.9
Corporates – Industrial	32.5
Sovereign/Supranational	20.4
Corporates – Financial	8.8
Collateralized	1.7
Treasuries	1.7
Corporates – Utility	0.0
Cash	0.0

Structure of maturities (%)

	Fund
Until 1 year	0.0
1–3 years	0.0
3–5 years	6.9

	Fund
5–7 years	34.7
7–10 years	58.4
More than 10 years	0.0

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