

Present: Mayor Mitchell
Councillor Alexander
Councillor Leahy
Councillor Lee
Councillor Mulcahy
Councillor Newman
Councillor Shahid
Councillor Yamada

Also Present: M. Gaskell, Chief Administrative Officer
S. Beale, Commissioner of Public Works
W. Mar, Commissioner of Legal and Enforcement Services/Town Solicitor
K. Nix, Commissioner of Corporate Services/Treasurer
J. Romano, Acting Commissioner of Community Services
R. Saunders, Commissioner of Planning and Development
D. Speed, Fire Chief
H. Ellis, Executive Advisor to the Mayor
S. Klein, Director of Strategic Initiatives
C. Harris, Town Clerk
S. Dave, Legislative Coordinator (Recording Secretary)

Regrets: Councillor Roy

1. Declarations of Pecuniary Interest

1.1 There were no declarations of pecuniary interest.

2. Presentations

2.1 Ken Nix, Commissioner of Corporate Services/Treasurer; Ann McCullough, Manager, Financial Planning; and Sarah Klein, Director of Strategic Initiatives
Re: Business Plan and Long Range Financial Plan

Ken Nix, Commissioner of Corporate Services/Treasurer; Ann McCullough, Manager, Financial Planning; and Sarah Klein, Director of

Strategic Initiatives, provided a PowerPoint presentation on the Business Plan and the Long Range Financial Planning process.

Highlights of the presentation included:

- Review of the 2019 Budget Process and the Town's current fiscal condition;
- Ensuring that Council Goals, the Strategic Plan and the Community Survey priorities are at the core of all business decisions and planning processes;
- Developing a Business Plan that is sustainable, delivers on Council priorities, and allows Council to make decisions in the future;
- Details of the Business Plan, including the 12 action items and how they align with Council Goals, their budget impact and connection with the community survey;
- Overview of the budgetary impact of the action items contained within the Business Plan, including financial implications on Town reserves and property taxes over the course of the next three to five years;
- Overview of the long range financial plan model, including the growth forecast and financial sustainability risks;
- Ensuring that the Town develops a robust asset management process as part of its sustainable growth goals;
- Comparison with other GTA municipalities in terms of affordability, tax burden and anticipated growth; and
- Next steps in the reporting process.

A detailed question and answer period ensued between Members of Council and Staff with respect to:

- Details of the action items contained in the Business Plan, their budgetary impact and the connection with Council Goals and priorities;
- Ensuring that the proposed action items/priorities link and/or continue the work of past action items from previous planning processes;
- Details on the scope of the Business Plan and the complexity of financial issues discussed in the presentation;
- Comparative municipalities and their approach to accommodating growth versus the Town's proposed approach;
- Ensuring that the Town conducts a robust review of best practices and lessons from comparative municipalities that have been successful in planning for future growth while keeping the tax burden low for residents; and
- Options for maximizing debt while minimizing the financial impact on taxpayers.

3. Adjournment

3.1 Motion to Adjourn

Moved By Councillor Shahid
Seconded By Councillor Newman

That the meeting adjourn

Carried

The meeting adjourned at 6:32 p.m.

Christopher Harris, Town Clerk

Don Mitchell, Mayor