



Audit Committee Minutes

November 30, 2023, 10:45 a.m.
Council Chambers
Whitby Town Hall

Present: Mayor Roy
Councillor Mulcahy
Councillor Shahid (Virtual Attendance)

Also Present: M. Gaskell, Chief Administrative Officer
F. Wong, Commissioner of Financial Services/Treasurer
B. Gray, Sr. Manager, Treasury Services
C. Harris, Town Clerk
K. Narraway, Sr. Manager of Legislative Services/Deputy Clerk (Recording Secretary)

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1. Call to Order: The Mayor
 2. Declarations of Conflict of Interest

There were no declarations of conflict of interest.

3. Items for Consideration

- 3.1 FS 22-23, Financial Services Department Report

Re: 2022 Year End Communication and Audited Financial Statements

F. Wong, Commissioner, Financial Services/Treasurer introduced members of the Financial Services Department and Stephen Stewart, Deloitte LLP.

Stephen Stewart provided an overview of the process involved in the preparation of the audited consolidated financial statements for the year ending December 31, 2022 and a review of outstanding matters and next steps. Mr. Stewart noted that the audit was conducted in accordance with Canadian generally accepting auditing standards and that there were no uncorrected misstatements.

Moved by Councillor Shahid
Seconded by Councillor Mulcahy

1. That Report FS 22-23 be received for information;
2. That the Corporation of the Town of Whitby's Audited Consolidated Financial Statements for the year ended December 31, 2022, Attachment 2 to Report FS 22-23, be approved; and,
3. That Deloitte LLP be engaged to perform the audit of the Town of Whitby's financial statements for the year ending December 31, 2023.

Carried

4. Adjournment

Moved by Councillor Mulcahy
Seconded by Councillor Shahid

That the meeting adjourn.

The meeting adjourned at 10:53 a.m.