

Present: Mayor Mitchell
Councillor Leahy

Also Present: M. Gaskell, Chief Administrative Officer
K. Nix, Commissioner of Corporate Services/Treasurer
N. Tellis, Manager of Treasury Services
C. Harris, Town Clerk
S. Dave, Legislative Coordinator (Recording Secretary)

Regrets: Councillor Roy

The meeting began at 11:03 a.m.

1. Declarations of Pecuniary Interest

1.1 There were no declarations of pecuniary interest.

2. Items for Consideration

2.1 Corporate Services Department Report, CS 39-18
Re: 2017 Year End Communication and Financial Statements

A question and answer period ensued between Members of Council, S. Stewart, Partner, Deloitte LLP, and Staff with respect to:

- Accounting for gas tax expenditures and revenues;
- Assets being represented as the depreciated not replacement value;
- Various audit risks as identified in the report and management's response;
- Accumulated surplus represented in accordance with PSAB standards; and
- Examples of the audit committee and reporting process in other municipalities.

Recommendation:

Moved By Councillor Leahy

1. That Report No. CS 39-18 of the Commissioner of Corporate Services/Treasurer be received for information; and
2. That Deloitte LLP be engaged to perform the audit of the Town of Whitby's Financial Statements for the year ending December 31 2018.

Carried

3. Adjournment

3.1 Motion to Adjourn

Recommendation:

Moved By Councillor Leahy

That the meeting adjourn.

Carried

The meeting adjourned at 11:13 a.m.

Don Mitchell, Mayor, Committee Chair

Shrishma Dave, Legislative Coordinator