



August 2011

SOIC Regional Economic Indicators: Elk City Focus on the Retail Trade Sectors (SIC 52-59)

Elk City city sales tax collections for the Retail Trade sectors (SIC 52-59) fell 1.79% (\$0.037 million) in 1st Qtr 2011 from the previous quarter. Over the course of the past year, all eight sectors managed an increase in their sector's city sales tax collections. The Miscellaneous Retail sector (SIC 59) managed the greatest percentage gain with 650.92% (\$0.190 million), followed by the General Merchandise Stores sector (SIC 53) with 46.47% (\$0.247 million) and the Building Materials, Hardware, Garden Supply and Mobile Home Dealer sector (SIC 52) with 43.66% (\$0.031 million). In 4th Qtr 2003, Elk City's city sales tax rate increased from 3% to 4%.

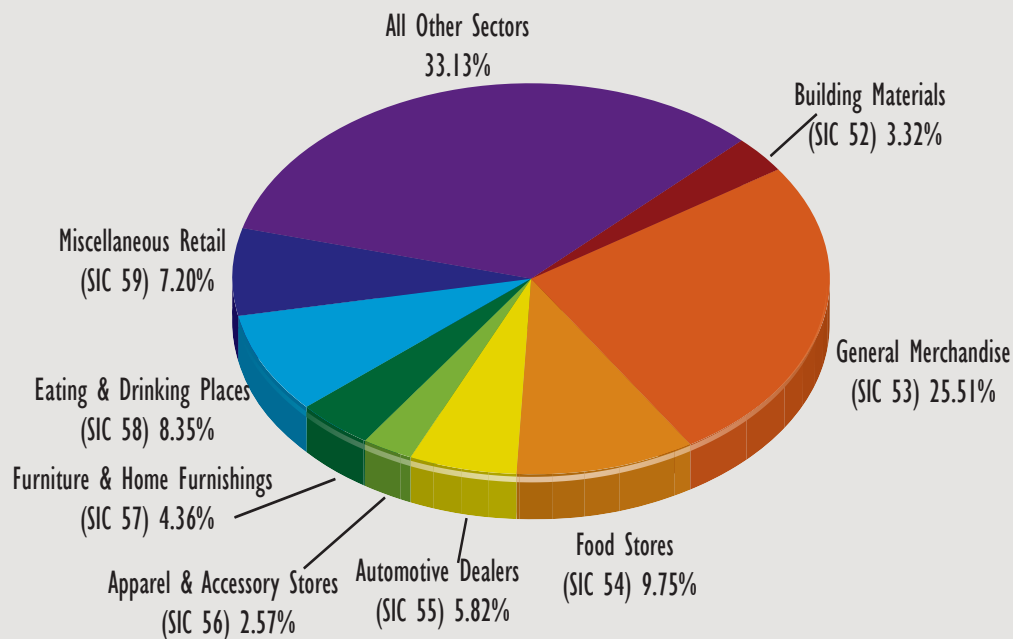
The Retail Trade sectors (SIC 52-59) make up 66.87% of the total sales tax collections in Elk City during 1st Qtr 2011. The General Merchandise sector (SIC 53) accounts for 25.51% of total sales tax collections; while all other sectors (excluding the retail trade sectors) make up 33.13% of total sales tax collections.

Chart 1: Elk City Retail Trade Sectors (SIC 52-59) City Sales Tax Collections



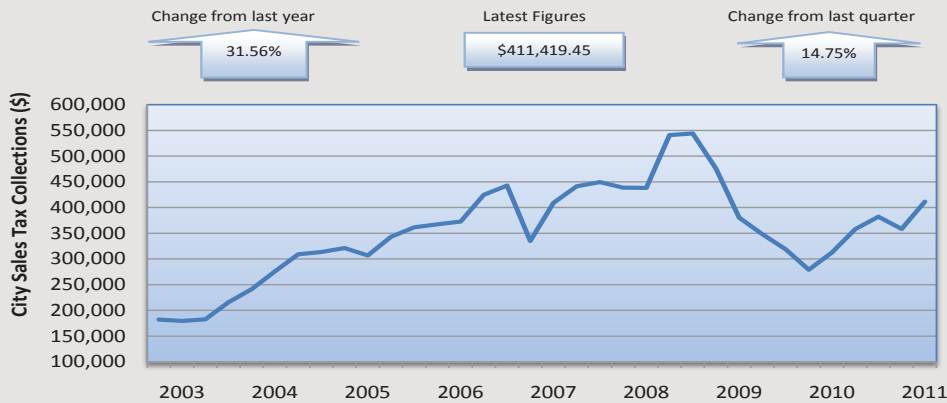
Source: Oklahoma Tax Commission

Chart 2: Proportion of 1st Qtr 2011 Retail Trade Sectors (SIC 52-59) Sales Tax Collections to Total Sales Tax Collections in Elk City



Source: Oklahoma Tax Commission

Chart 3: Elk City Durable Goods City Sales Tax Collections

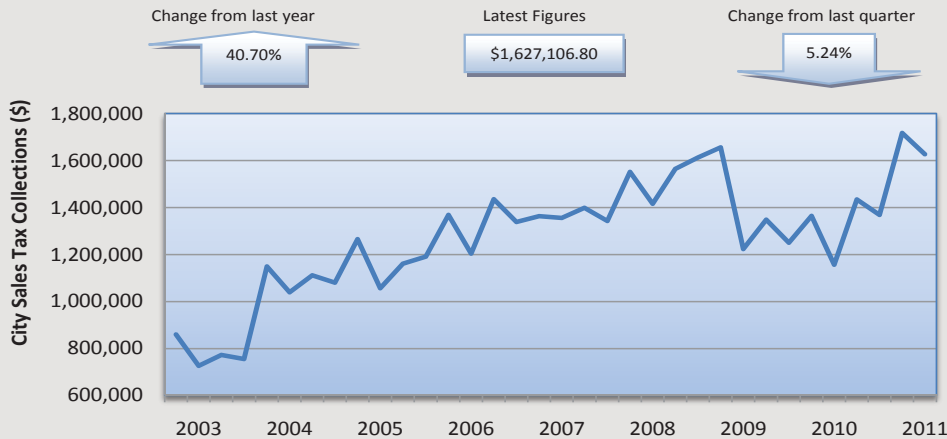


Durable Goods Retail Trade Sectors	1st Qtr 2011
Building Materials, Hardware, Garden Supply & Mobile Home Dealer	\$101,120.84
Automotive Dealers & Gasoline Service Stations	\$177,494.29
Furniture, Home Furnishings & Equipment Stores	\$132,804.32
Durable Goods	\$411,419.45

Source: Oklahoma Tax Commission

Durable goods for the retail trade sectors (SIC 52-59) accounted for \$411,419.45 during 1st Qtr 2011. This is an increase of 14.75% from the previous quarters total of \$358,538.89.

Chart 4: Elk City Nondurable Goods City Sales Tax Collections



Nondurable Goods Retail Trade Sectors	1st Qtr 2011
General Merchandise Stores	\$777,715.99
Food Stores	\$297,179.56
Apparel & Accessory Stores	\$78,251.60
Eating & Drinking Places	\$254,456.71
Miscellaneous Retail	\$219,502.94
Nondurable Goods	\$1,627,106.80

Source: Oklahoma Tax Commission

Nondurable goods totaled \$1,627,106.80 during 1st Qtr 2011. This represents a decrease of 5.24% from the previous quarter.

Elk City building materials, hardware, garden supply and mobile home dealer city sales tax collections were up 6.54% on the quarter for a total city sales tax collection of \$101,120.84 in the sector. Over the course of the past year, city sales tax collections were up 43.66%. It is important to note that this SIC category includes lumber and other building materials dealers; paint, glass and wallpaper stores; hardware stores; retail nurseries, lawn and garden supply stores; and mobile home dealers.

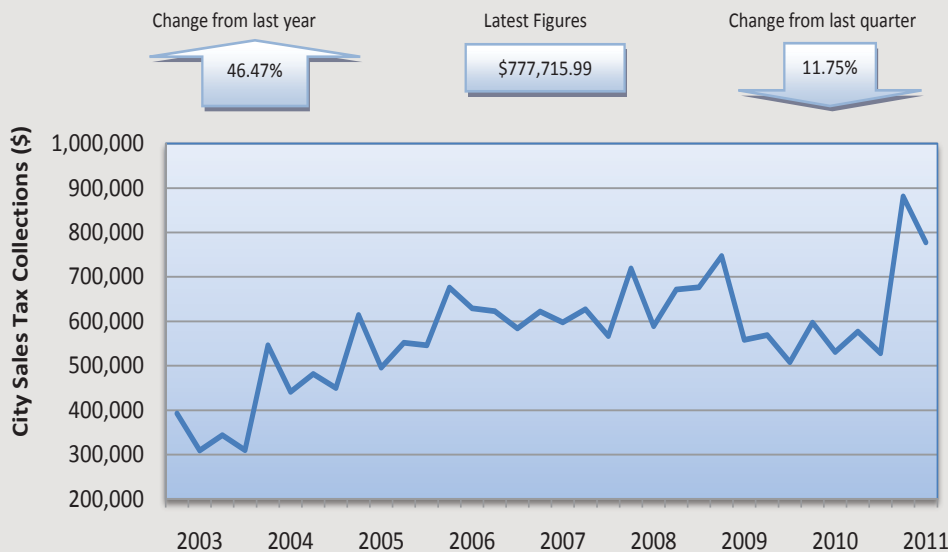
Chart 5: Elk City Building Materials, Hardware, Garden Supply and Mobile Home Dealer (SIC 52) City Sales Tax Collections



Source: Oklahoma Tax Commission

Elk City general merchandise stores city sales tax collections were down 11.75% between 4th Qtr 2010 and 1st Qtr 2011. When compared to the previous year, the sector's city sales tax collections were up 46.47%. The General Merchandise Stores sector consists of department stores; variety stores; and miscellaneous general merchandise stores.

Chart 6: Elk City General Merchandise Stores (SIC 53) City Sales Tax Collections



Source: Oklahoma Tax Commission

Chart 7: Elk City Food Stores (SIC 54) City Sales Tax Collections



Source: Oklahoma Tax Commission

Chart 8: Elk City Automotive Dealers and Gasoline Service Stations (SIC 55) City Sales Tax Collections



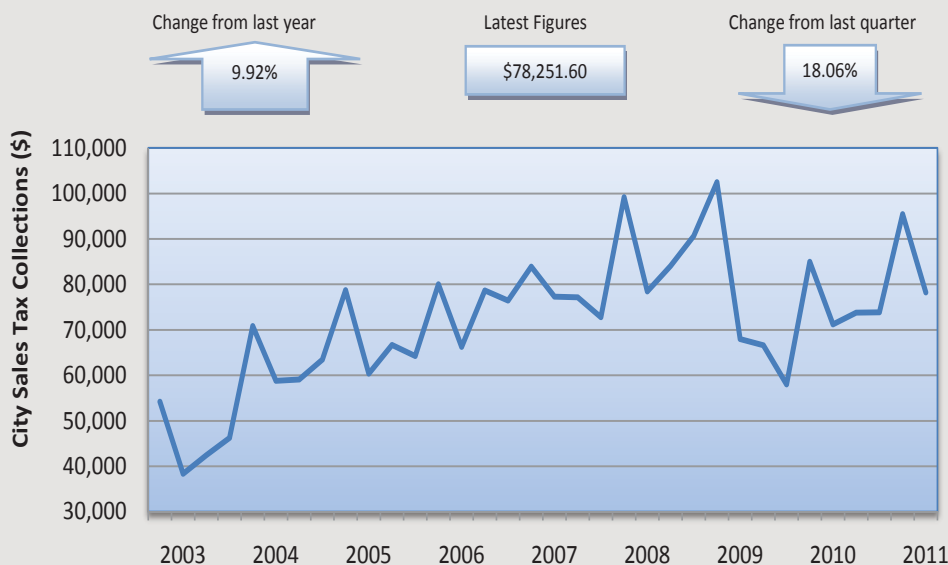
Source: Oklahoma Tax Commission

Elk City food stores city sales tax collections rose 0.23% between 4th Qtr 2010 and 1st Qtr 2011 and 0.26% between 1st Qtr 2010 and 1st Qtr 2011. This SIC sector includes grocery stores; meat and fish markets, including freezer provisioners; fruit and vegetable markets; candy, nut and confectionery stores; dairy products stores; retail bakeries; and miscellaneous food stores.

Elk City automotive dealers and gasoline service stations city sales tax collections were up 22.68% on the quarter for a total city sales tax collection of \$177,494.29 in the sector. Between 1st Qtr 2010 and 1st Qtr 2011, the sector's city sales tax collections were up 32.70%. It is important to note that this SIC category includes motor vehicle dealers (new and used); motor vehicle dealers (used only); auto and home supply stores; gasoline service stations; boat dealers; recreational vehicle dealers; motorcycle dealers; and automotive dealers, not elsewhere classified.

Elk City apparel and accessory stores city sales tax collections fell 18.06% between 4th Qtr 2010 and 1st Qtr 2011. When compared to the previous year, the sector's city sales tax collections were up 9.92%. The Apparel and Accessory Stores sector includes men's and boy's clothing and accessory stores; women's clothing stores; women's accessory and specialty stores; children's and infants' wear stores; family clothing stores; shoe stores; and miscellaneous apparel and accessory stores.

Chart 9: Elk City Apparel and Accessory Stores (SIC 56) City Sales Tax Collections



Source: Oklahoma Tax Commission

Elk City furniture, home furnishings and equipment stores city sales tax collections were up 11.65% from the previous quarter. Over the course of the past year, the city sales tax collections for the sector rose 22.30%. The Furniture, Home Furnishings and Equipment Stores sector consists of home furniture and furnishings stores; household appliance stores; and radio, television, consumer electronics and music stores.

Chart 10: Elk City Furniture, Home Furnishings and Equipment Stores (SIC 57) City Sales Tax Collections



Source: Oklahoma Tax Commission

Chart 11: Elk City Eating and Drinking Places (SIC 58) City Sales Tax Collections



Source: Oklahoma Tax Commission

Chart 12: Elk City Miscellaneous Retail (SIC 59) City Sales Tax Collections



Source: Oklahoma Tax Commission

Elk City eating and drinking places city sales tax collections fell 4.95% between 4th Qtr 2010 and 1st Qtr 2011 and rose 11.31% between 1st Qtr 2010 and 1st Qtr 2011. This SIC sector includes eating and drinking places.

Elk City miscellaneous retail city sales tax collections were up 24.63% from the previous quarter for a total city sales tax collection of \$219,502.94 in the sector. The sector's city sales tax collections were up 650.92% for the year. The Miscellaneous Retail sector consists of drug stores and proprietary stores; liquor stores; used merchandise stores; miscellaneous shopping goods stores; nonstore retailers; fuel dealers; and retail stores, not elsewhere classified.