

By: Leia Moore



SOIC Regional Economic Indicators:

Weatherford Focus on the Retail Trade Sectors (SIC 52-59)

Center for Economic & Business Development

Weatherford city sales tax collections for the Retail Trade sectors (SIC 52-59) fell 8.87% (\$0.112 million) in 1st Qtr 2010 from the previous quarter. Over the course of the past year, two of the eight sectors managed an increase in their sector's city sales tax collections. The General Merchandise Stores sector (SIC 53) managed the greatest percentage gain with 69.09% (\$0.217 million) followed by the Eating and Drinking Places sector (SIC 58) with 0.91% (\$0.006 million). In 1st Qtr 2005, Weatherford's city sales tax rate increased from 3% to 4%.

Chart 1: Weatherford Retail Trade Sectors (SIC 52-59) City Sales Tax Collections

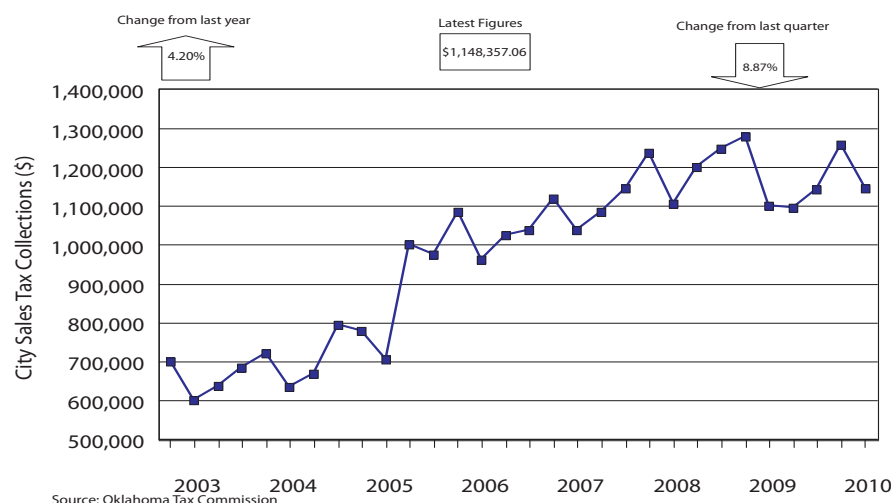
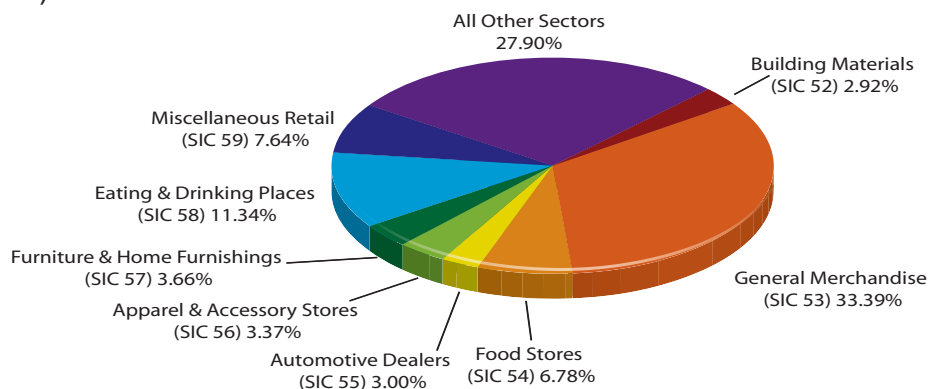


Chart 2: Proportion of 1st Qtr 2010 Retail Trade Sectors (SIC 52-59) Sales Tax Collections to Total Sales Tax Collections in Weatherford



The Retail Trade sectors (SIC 52-59) make up 72.10% of the total sales tax collections in Weatherford during 1st Qtr 2010. The General Merchandise sector (SIC 53) accounts for 33.39% of total sales tax collections; while all other sectors (excluding the retail trade sectors) make up 27.90% of total sales tax collections.

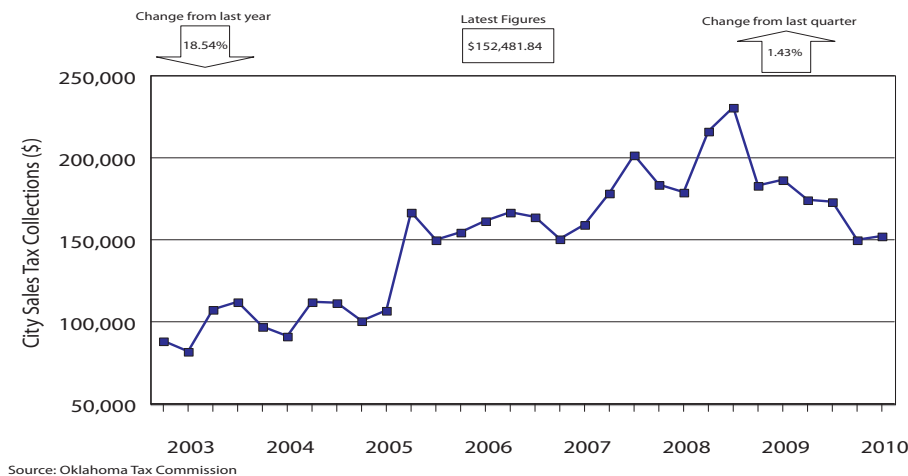
July 2010

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Chart 3: Weatherford Durable Goods City Sales Tax Collections

Durable goods for the retail trade sectors (SIC 52-59) accounted for \$152,481.84 during 1st Qtr 2010. This is an increase of 1.43% from the previous quarters total of \$150,335.43.

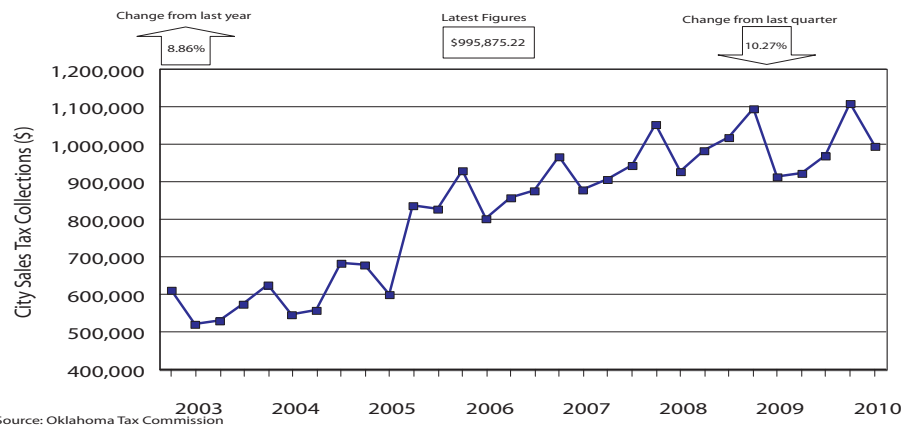


Source: Oklahoma Tax Commission

Durable Goods Retail Trade Sectors	1st Qtr 2010
Building Materials, Hardware, Garden Supply & Mobile Home Dealer	\$46,465.66
Automotive Dealers & Gasoline Service Stations	\$47,797.52
Furniture, Home Furnishings & Equipment Stores	\$58,218.66
Durable Goods	\$152,481.84

Nondurable goods totaled \$995,875.22 during 1st Qtr 2010. This represents a decrease of 10.27% from the previous quarter.

Chart 4: Weatherford Nondurable Goods City Sales Tax Collections

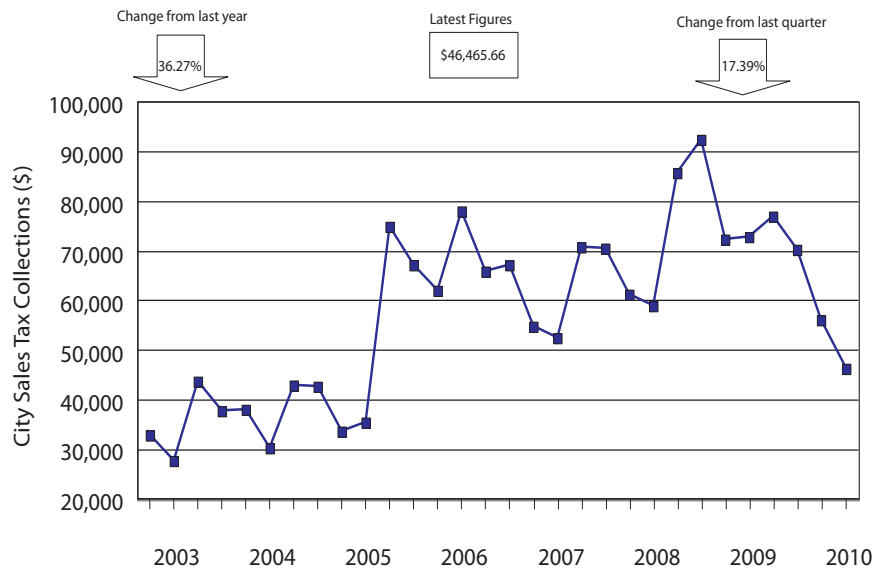


Source: Oklahoma Tax Commission

Nondurable Goods Retail Trade Sectors	1st Qtr 2010
General Merchandise Stores	\$531,770.44
Food Stores	\$108,057.56
Apparel & Accessory Stores	\$53,731.35
Eating & Drinking Places	\$180,617.72
Miscellaneous Retail	\$121,698.15
Nondurable Goods	\$995,875.22

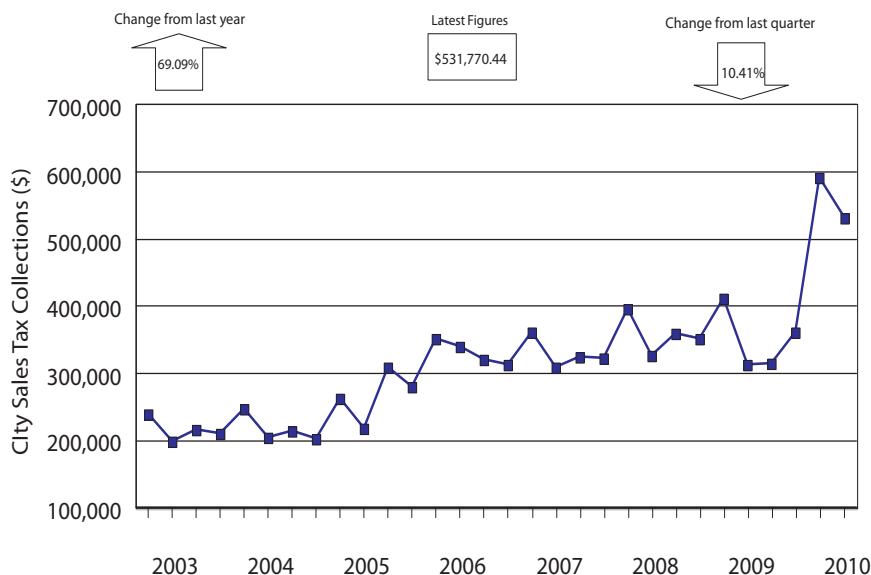
Weatherford building materials, hardware, garden supply and mobile home dealer city sales tax collections were down 17.39% on the quarter for a total city sales tax collection of \$46,465.66 in the sector. Over the course of the past year, city sales tax collections were down 36.27%. It is important to note that this SIC category includes lumber and other building materials dealers; paint, glass and wallpaper stores; hardware stores; retail nurseries, lawn and garden supply stores; and mobile home dealers.

Chart 5: Weatherford Building Materials, Hardware, Garden Supply and Mobile Home Dealer (SIC 52) City Sales Tax Collections



Source: Oklahoma Tax Commission

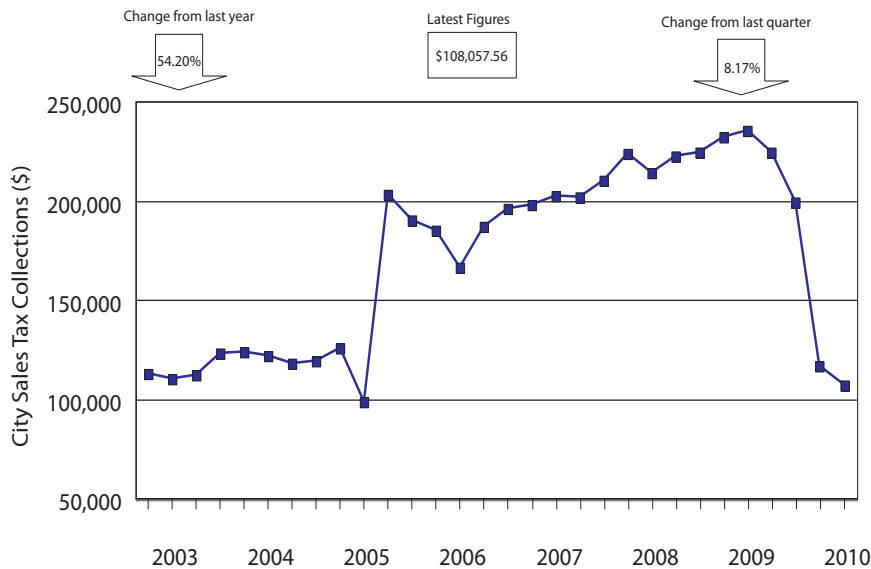
Chart 6: Weatherford General Merchandise Stores (SIC 53) City Sales Tax Collections



Source: Oklahoma Tax Commission

Weatherford general merchandise stores city sales tax collections were down 10.41% between 4th Qtr 2009 and 1st Qtr 2010. When compared to the previous year, the sector's city sales tax collections were up 69.09%. This increase is not unusual given the fact that a Super Walmart opened in Weatherford during 4th Qtr 2009. The General Merchandise Stores sector consists of department stores; variety stores; and miscellaneous general merchandise stores.

Chart 7: Weatherford Food Stores (SIC 54) City Sales Tax Collections

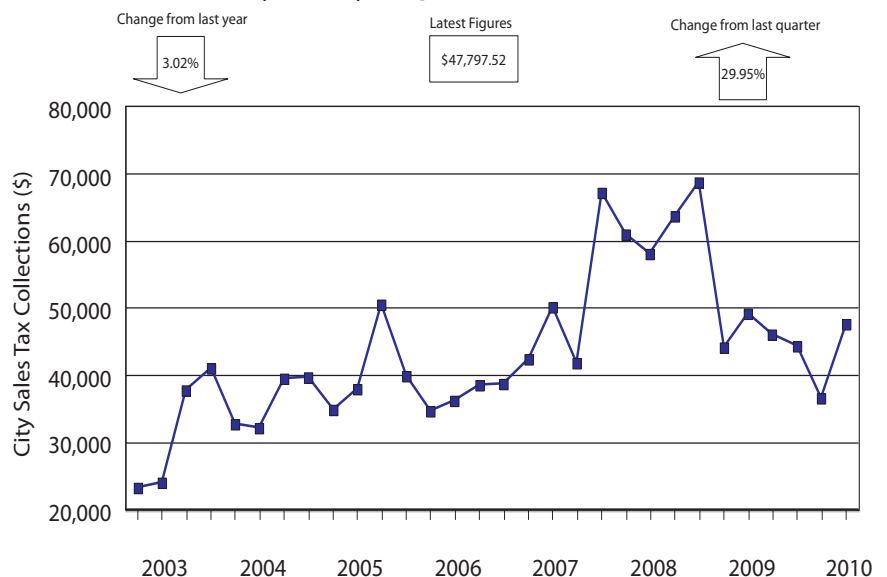


Source: Oklahoma Tax Commission

Weatherford food stores city sales tax collections fell 8.17% between 4th Qtr 2009 and 1st Qtr 2010 and 54.20% between 1st Qtr 2009 and 1st Qtr 2010. This decrease is not unexpected given the fact that a grocery store closed during 4th Qtr 2009. This SIC sector includes grocery stores; meat and fish markets, including freezer provisioners; fruit and vegetable markets; candy, nut and confectionery stores; dairy products stores; retail bakeries; and miscellaneous food stores.

Weatherford automotive dealers and gasoline service stations city sales tax collections were up 29.95% on the quarter for a total city sales tax collection of \$47,797.52 in the sector. Between 1st Qtr 2009 and 1st Qtr 2010, the sector's city sales tax collections were down 3.02%. It is important to note that this SIC category includes motor vehicle dealers (new and used); motor vehicle dealers (used only); auto and home supply stores; gasoline service stations; boat dealers; recreational vehicle dealers; motorcycle dealers; and automotive dealers, not elsewhere classified.

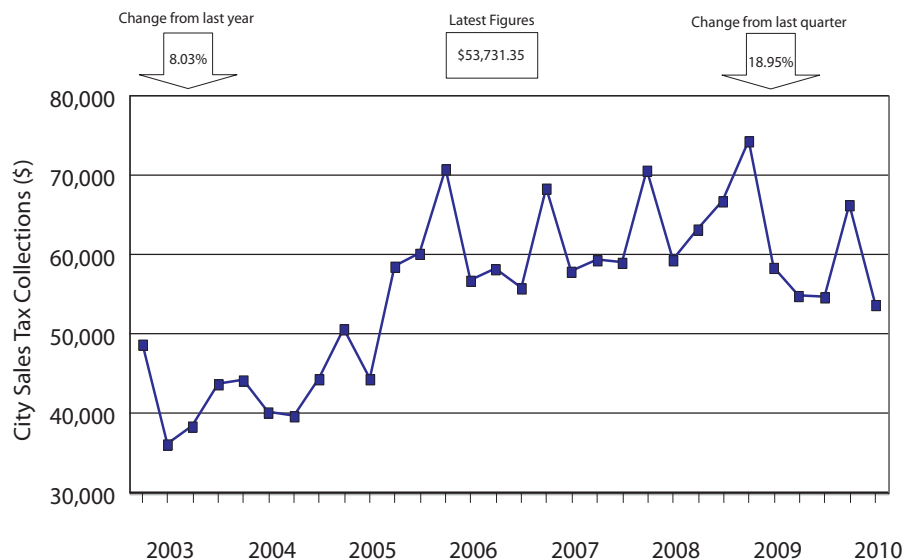
Chart 8: Weatherford Automotive Dealers and Gasoline Service Stations (SIC 55) City Sales Tax Collections



Source: Oklahoma Tax Commission

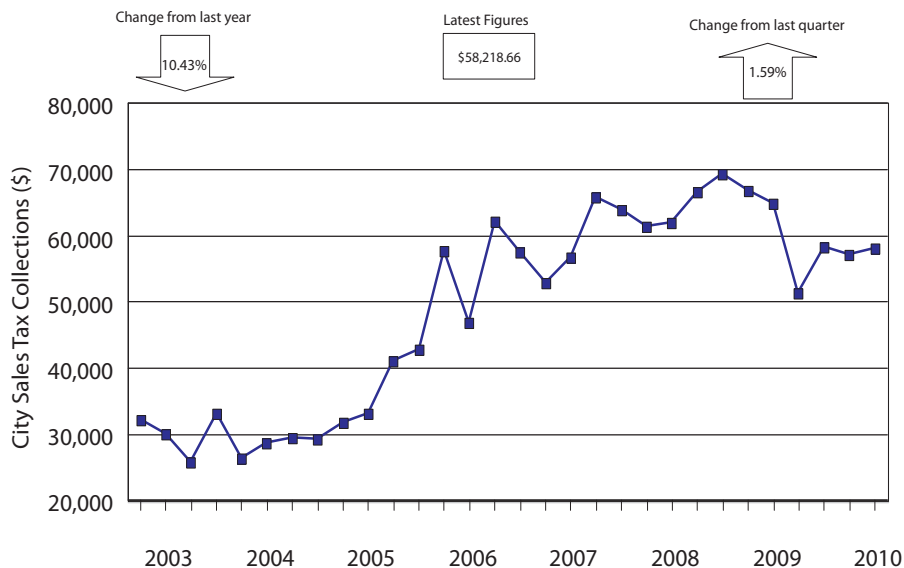
Weatherford apparel and accessory stores city sales tax collections fell 18.95% between 4th Qtr 2009 and 1st Qtr 2010. When compared to the previous year, the sector's city sales tax collections were down 8.03%. The Apparel and Accessory Stores sector includes men's and boy's clothing and accessory stores; women's clothing stores; women's accessory and specialty stores; children's and infants' wear stores; family clothing stores; shoe stores; and miscellaneous apparel and accessory stores.

Chart 9: Weatherford Apparel and Accessory Stores (SIC 56) City Sales Tax Collections



Source: Oklahoma Tax Commission

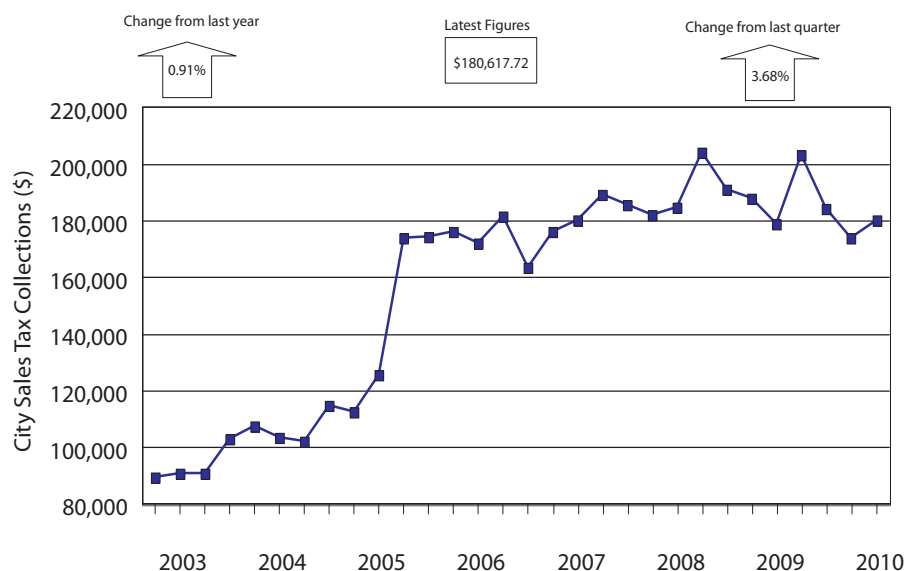
Chart 10: Weatherford Furniture, Home Furnishings and Equipment Stores (SIC 57) City Sales Tax Collections



Source: Oklahoma Tax Commission

Weatherford furniture, home furnishings and equipment stores city sales tax collections were up 1.59% from the previous quarter. Over the course of the past year, the city sales tax collections for the sector fell 10.43%. The Furniture, Home Furnishings and Equipment Stores sector consists of home furniture and furnishings stores; household appliance stores; and radio, television, consumer electronics and music stores.

Chart 11: Weatherford Eating and Drinking Places (SIC 58) City Sales Tax Collections

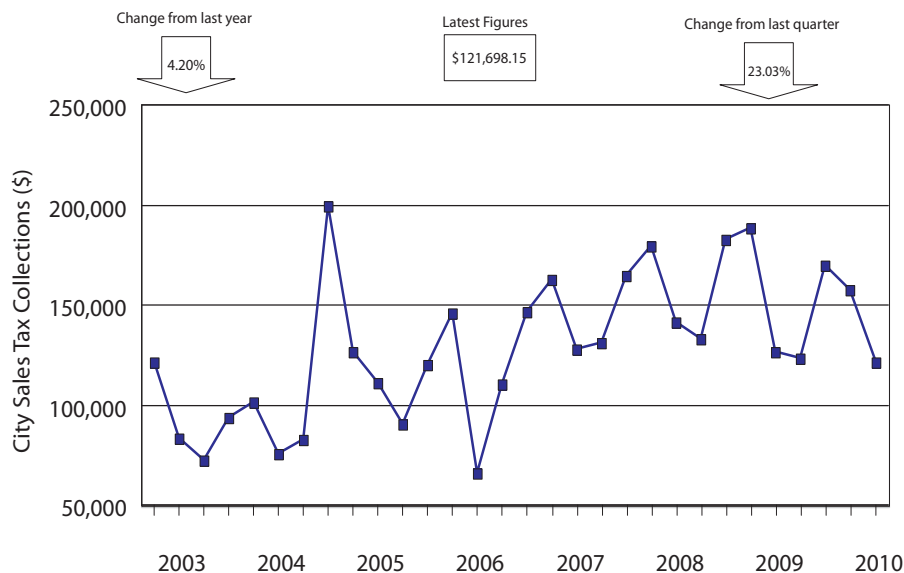


Source: Oklahoma Tax Commission

Weatherford eating and drinking places city sales tax collections rose 3.68% between 4th Qtr 2009 and 1st Qtr 2010 and 0.91% between 1st Qtr 2009 and 1st Qtr 2010. This SIC sector includes eating and drinking places.

Weatherford miscellaneous retail city sales tax collections were down 23.03% from the previous quarter for a total city sales tax collection of \$121,698.15 in the sector. This decrease is not unusual given the fact that the Miscellaneous Retail sector can be highly erratic and irregular. The sector's city sales tax collections were down 4.20% for the year. The Miscellaneous Retail sector consists of drug stores and proprietary stores; liquor stores; used merchandise stores; miscellaneous shopping goods stores; nonstore retailers; fuel dealers; and retail stores, not elsewhere classified.

Chart 12: Weatherford Miscellaneous Retail (SIC 59) City Sales Tax Collections



Source: Oklahoma Tax Commission