# **SOIC REGION**

# **Business Indicators Report**

September 2010



# **Center for Economic and Business Development**

Southwestern Oklahoma State University

Weatherford Oklahoma

 ${\bf Economic\ Modeling\ Specialists,\ Inc.\ www.economic modeling.com}$ 

emsi

# **Region Info**

### **Region: SOIC**

County Areas: Beckham, Oklahoma (40009), Blaine, Oklahoma (40011), Caddo, Oklahoma (40015), Canadian, Oklahoma (40017), Comanche, Oklahoma (40031), Cotton, Oklahoma (40033), Custer, Oklahoma (40039), Dewey, Oklahoma (40043), Grady, Oklahoma (40051), Greer, Oklahoma (40055), Harmon, Oklahoma (40057), Jackson, Oklahoma (40065), Jefferson, Oklahoma (40067), Kingfisher, Oklahoma (40073), Kiowa, Oklahoma (40075), McClain, Oklahoma (40087), Roger Mills, Oklahoma (40129), Stephens, Oklahoma (40137), Tillman, Oklahoma (40141), Washita, Oklahoma (40149)

## **Report Settings**

| Setting   | Value |
|-----------|-------|
| Timeframe | 2010  |

# **Current Median Hourly Earnings**

| Area   | Current Median Hourly Earnings |
|--------|--------------------------------|
| Region | \$13.58                        |
| State  | \$15.24                        |
| Nation | \$17.96                        |

# **2010 Regional Unemployment**

| Period               | % Unemployed |
|----------------------|--------------|
| January              | 6.40%        |
| February             | 6.43%        |
| March                | 5.76%        |
| April                | 5.56%        |
| Average Unemployment | 6.04%        |

### **Data Sources and Calculations**

## **Occupation Data**

Organizing regional employment information by occupation provides a workforce-oriented view of the regional economy. EMSI's occupation data are based on EMSI's industry data and regional staffing patterns taken from the Occupational Employment Statistics program (U.S. Bureau of Labor Statistics). Wage information is partially derived from the American Community Survey. The occupation-to-program (SOC-to-CIP) crosswalk is based on one from the U.S. Department of Education, with customizations by EMSI.

### **State Data Sources**

This report uses state data from the following agencies: Oklahoma Employment Security Commission.