



# CEIT COIN

## Whitepaper

**Blockchain new monetary system combining  
gold standard with credit standard**

Ending the hegemony of the dollar and bringing the world back to equilibrium  
Eliminating all past economic bubbles and regaining the wealth they plundered



**CEIT COIN**  
Spirit Eye Trilogy

## **THE FIRST PART: BLOOM**

「The extension of the spirit tree system for 120 days」

## **PART II: INTEGRATION**

「The fusion of the spirit tree system and the spirit eye for 120 days」

## **PART III: OPEN YOUR EYES**

「CIT spirit eye overlook the world for 120 days」

We believe that everything in the past can be reversed,  
but you need to seize this only chance and pay  
your full strength to follow the CIT spirit eye!

Global CIT spirit eye Masonic  
Follow the CIT spirit eye and reverse the future!

## **INTRODUCTION**

### **HISTORY OF CURRENCY**

From Early Currency to Gold Standard .....	4
The Evolution Process of Gold Standard System .....	6
Reasons for the Collapse of the Bretton Woods System .....	9
The Evolution Process of Credit Standard System .....	11
Defects in Credit Standard System .....	13

### **CONCEPT OF CEITCOIN SPIRIT EYE**

Gold and Blockchain Technology .....	16
Economic Cycle and Monetary System .....	19
ETH and CIT System .....	21
CIT Spirit Eye .....	24

### **RULES AND DETAILS OF PROJECT**

CIT Release Details .....	26
The Value of ETH and CIT .....	29
Spiritual Tree Structure and Invitation Incentive System .....	31
Activate User ID in CIT App .....	39
Mortgage ETH Release CIT Process .....	41
Mortgage ETH Release CIT Rules .....	43
CIT Destruction Rules .....	45
Fund Pool Allocation Rules .....	48
CIT Compound interest system .....	57
CIT and ETH Unlock Rules .....	60

## **CONCLUSION**

# 1 INTRODUCTION

Money plays an extremely important role in the history of mankind. From the initial shells to the widely used metal currency, to the current mainstream paper money, the forms of money are diverse. After the emergence of the early currency, the original barter exchange gradually turned into a more flexible transaction between money and commodities; the emergence of metal currency gave common value carriers between different regions and civilizations, and international trade developed rapidly; The emergence of credit currency laid the foundation for the prosperity of the financial industry and the service industry. The form of money has constantly changed with the evolution of human civilization.

Primitive currency has a limited role. Unless the human civilization is extremely retrogressive, the original currency is hard to re-appear. In recent centuries, humans have been swaying between the gold standard and the credit standard because of the different historical stages of the currency. Both the gold standard and the credit standard have their own advantages and disadvantages. There is often some confusion in the transition between the two systems, which also causes most people to oppose the gold standard and the credit standard. We combine blockchain technology and monetary theory. In this combination, a new monetary system, CEITCOIN (CIT), is proposed. This system combines the advantages of both gold standard and credit standard, and establishes a market-oriented conversion channel between the two systems. As power sinks to individuals, the unipolar era of dollar hegemony will be terminated by blockchain technology, and a new era of multipolarization is coming.

This is a great innovation, the future has arrived, and only a few people can seize the opportunity. CEITCOIN's unique spirit tree anti-bubble system will completely subvert and reverse the wealth they plundered.

# 2 HISTORY OF CURRENCY

## From Early Currency to Gold Standard

In ancient times, there was no concept of money, and people exchanged things for things they needed. During this period, the types of commodities were scarce, and barter was able to fully satisfy people's daily needs. Therefore, people did not have the concept of "currency" at all, nor did they use the consciousness of "currency".

As productivity increase, human beings have entered the era of farming, and the products they can produce are becoming more and more abundant, and the demand for transactions is also growing. Due to the limited factors of barter exchange, the transaction cost is high and the transaction is difficult to achieve. So people must look for an item that both parties can recognize their value to act as a medium for trading. Items such as shells and salt that are not easily accessible in large quantities have been traded as media, and these items have become the original currency.

These original currencies are obviously not the ideal currency. For instance, the shell is prone to damage, the salt will dissolve in the water when it rains, and so on. With the advancement of human metallurgical technology, the form of money has changed, and the transition from shells to precious metals such as gold, silver and copper has begun. Ultimately, gold is distinguished by its rarity, chemical stability, easy segmentation and circulation. Gold has become the most widely accepted medium of trading and has become the longest-lived physical currency to date.

Gold is a symbol of wealth and has been a source of money for quite some time. Although Adam Smith, the founder of British classical economics, pointed out that wealth refers to the total amount of goods produced and consumed by a country's residents, not gold, people are still used to treating gold as a symbol of wealth.



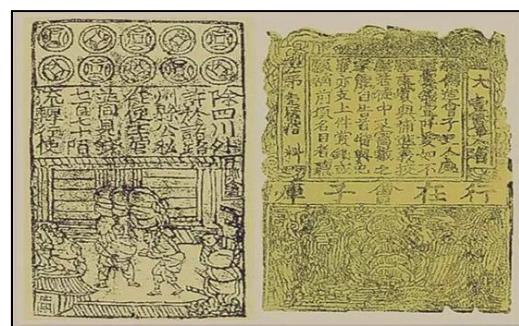
The early gold is very different from the real currency. Although gold can be used as a trading medium to exchange other commodities, the difference in gold between different regions is very large. The gold reserves are difficult to mine and the units of measurement are not uniform. The lack of metallurgical technology and the lack of effective testing methods have made gold difficult to standardize and cannot become a currency in the modern sense.

After the emergence of the country, the currency was coined by the state, and the weight and gold content of each currency was standardized. The gold gradually became the national currency in the true sense. With the development of the economy, the volume of trade is getting bigger and bigger, the distance is getting longer and longer, the portability of a large amount of gold is poor, and the security is difficult to effectively protect, so paper money begins to appear.

The earliest paper money appeared in the Sichuan region of China during the Northern Song Dynasty. Because of the convenience of using and carrying paper money, it has been widely accepted, and its usage range has gradually expanded. In 1816, the United Kingdom also began to use paper money. Strictly speaking, the paper money of the Northern Song Dynasty and the United Kingdom were not credit notes in the modern sense. In fact, they were just bank notes, which could be used as substitutes for direct exchange with gold. To represent gold for trading, there must be gold as a support. This is the gold standard. Under the gold standard system, the amount of gold also determines the amount of paper money issued. When different countries use the gold standard, the exchange rate between countries is determined by the ratio of the gold content of their respective currencies.



[Gold after the emergence  
of modern smelting technology]



[Earliest banknotes - Jiaozi]



# The Evolution Process of Gold Standard System

In 1816, the United Kingdom took the lead in using the gold standard. By 1973, the Bretton Woods system collapsed and the gold standard temporarily withdrew from the monetary stage. The gold standard has existed for a century and a half in the history of money. In past 150 years, with the development of the economy and other factors, the gold standard has emerged in three forms. According to the different characteristics of these three forms, the implementation of the gold standard can be divided into several stages.

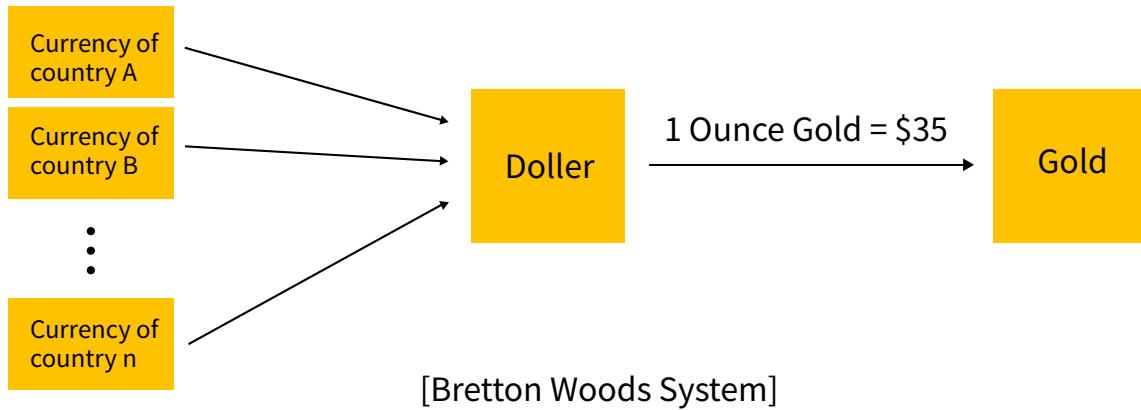
The first stage is the gold coin standard, that is, gold and paper money can be freely exchanged. This is the gold standard in the full sense. This stage lasted from 1816 to 1914. Although it has been repeated in some stages of some countries, it finally continued.

After the outbreak of World War I, gold from major European countries was concentrated on the purchase of arms weapons, resulting in a large amount of gold flowing into the United States, and the free exchange of paper money and gold was restricted. During the war, European countries issued large amounts of paper money in order to raise military expenses. After the war, the gold reserves of major European countries fell sharply, which was not enough to support the issuance of paper money. Therefore, major European countries have cancelled the gold standard.

After the First World War, after a period of reconstruction, the economic development of European countries gradually recovered, and they planned to restore the gold standard. However, as gold reserves are still unable to keep up with the large-scale issuance of paper money, after a series of international consultations, countries finally established the gold bullion standard system and the gold exchange standard system based on the principle of "saving gold".

The gold bullion standard system is a kind of gold system in which bank vouchers can only be converted into gold nuggets with restrictions. In gold bullion standard system, bank notes can be exchanged for gold instead of gold coins, and anyone can exchange the bank notes they hold into equivalent gold. Although there is a cap on exchange, the wealth of ordinary people rarely exceeds this limit. This system can alleviate the problems of insufficient gold production and loss.





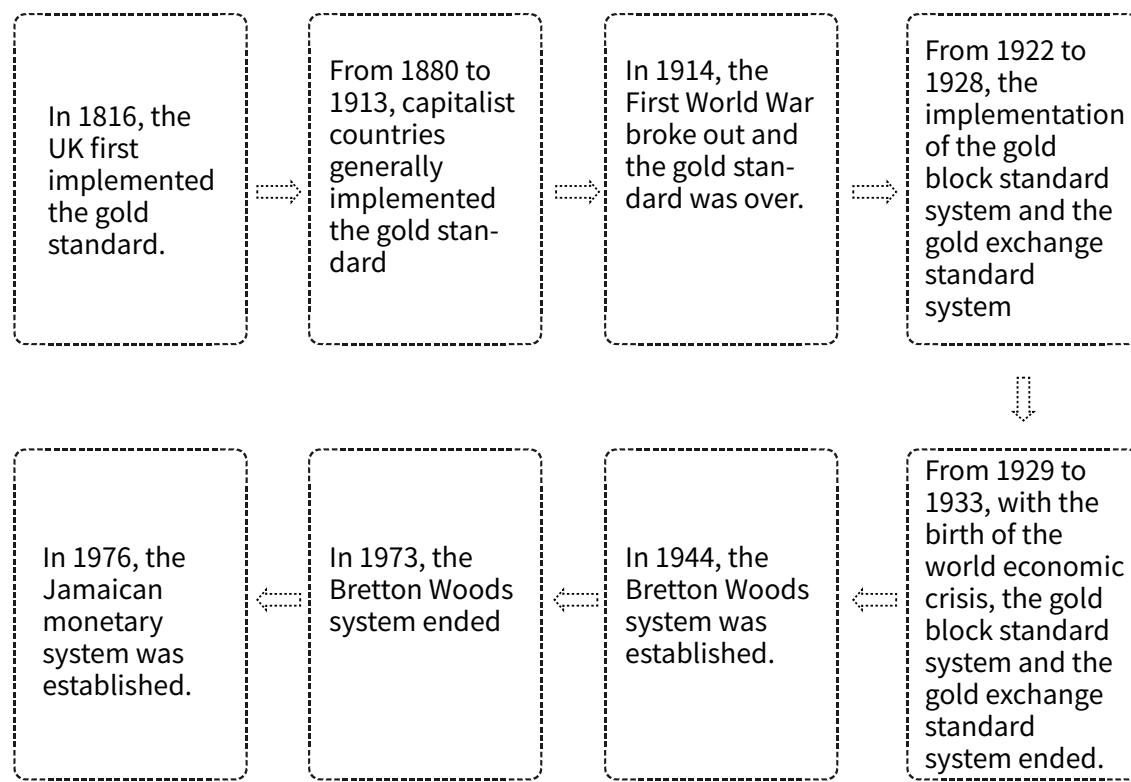
The gold exchange standard system, also known as the "virtual gold standard system." It means that bank vouchers cannot be exchanged for gold and gold coins within a country, and can only be exchanged for the gold standard of foreign exchange. Countries that implement such a system must maintain a fixed exchange rate between their own currency and the currency of another gold-based country, and deposit foreign exchange reserves in the country to maintain the stability of their currency through unrestricted supply of foreign exchange. The use of this currency system necessarily entails the attachment of the national currency to the currency of the country with which it is associated, essentially a vassal monetary system.

At that time, there were mainly the three countries implement the gold exchange standard system, namely Britain, France, and the United States. Therefore, only the currencies of these three countries can act as foreign exchange, mainly the United Kingdom and the United States. At the end of the Second World War, with its strong economic strength, the United States mastered most of the world's gold reserves, finally defeated Britain and disintegrated the pound zone. The US dollar became the world's only reserve currency, and became the world's central currency through gold. Bretton forest system was born.

Under the Bretton Woods system, national currencies are pegged to the US dollar, and the US dollar is pegged to gold, and the price of one ounce of gold is fixed at exactly \$35. In the 1950s and 1960s, the economies of many European countries gradually recovered, and they believed that the fixed exchange rate was not good for their own country, so they began to use the system in exchange for more valuable gold. The US gold reserves began to drain. The US dollar crisis in the 1960s and 1970s swayed the system. In the end, US President Nixon announced in 1971 that it would stop the exchange between dollars and gold, and the Bretton Woods system ended.



In February 1973, the US dollar depreciated further. The world's major currencies were forced to implement a floating exchange rate system by speculative fighters. The Bretton Woods system collapsed. The era when the world's major currencies have entered a full-scale free float is also known as the "post-Bretton Woods era". The collapse of the Bretton Woods system was a far-reaching event in the history of world currency, and it has been proved by its nearly three decades of operation. It is this system that has pushed the gold and gold standard out of the monetary stage and pushed the global currency into a new era of credit money.



[The evolution of the gold standard system]



# Reasons for the Collapse of the Bretton Woods System

Looking back at the whole process of the Bretton Woods system to disintegration, we can clearly find the flaws of this system. Although some economists realized this problem at the time, due to the strong economic strength of the United States, other countries had to accept the fact that this international monetary system is inherently flawed. The defects of this system are as follows:

- Too much supply of dollars cannot guarantee that all dollars can be exchanged for gold; insufficient supply will lead to insufficient means of international liquidation, that is, there is not enough money for circulation, resulting in deflation and falling prices.
- After the US dollar becomes the only world reserve currency, other countries can only obtain the US dollar through the trade surplus. In order to expand its influence, the United States must provide the world with the US dollar through the trade deficit. This determines the long-term trade deficit position of the United States. In fact, until now, the US foreign trade is in most cases a deficit. In the case of a long-term deficit in foreign trade, if the United States wants to maintain the normal operation of its country, it must continue to borrow money and sell its financial assets such as national debt to the world. This has formed a chain, so that the world has obtained the US dollar as a reserve currency through trade surplus. The United States provides the US dollar through the deficit and then withdraws these dollars through the national debt. Due to the good credit of US Treasury bonds, many countries are willing to purchase US Treasury bonds. The US dollar issued still returns to the United States. In the long run, the amount of US debt is getting bigger and bigger, and eventually the United States has kidnapped the world economy.
- The currency of other countries is passively over-issued. Because the US dollar cannot be circulated in other countries, in order to return the US dollar obtained through the surplus, the central bank can only issue its own currency to buy it back. When the same dollar flow to other countries, other countries can use this as a reserve to reissue the currency of their own country. These currencies are then multiplied by the bank's partial reserve system, resulting in a rapid increase in the amount of money, and substantial causes global inflation.



- The fixed exchange rate between the US dollar and gold is too rigid. Even if the US dollar is overvalued, it cannot depreciate. It cannot automatically achieve balance of payments through exchange rate fluctuations. The responsibility for regulating the balance of payments imbalance mainly falls on other countries except the United States. The country has sacrificed their economic development. Because the countries with balance of payments surpluses are unwilling to appreciate, the Bretton Woods agreement mechanism cannot be adjusted. In the 1960s, the United States experienced a huge balance of payments deficit. Foreign central banks held large amounts of dollars, and the exchangeability between the dollar and gold gradually suffered from suspicion. The central banks of various countries exchanged a large amount of US dollars into US gold reserves, which caused the US gold reserves to gradually decrease, and caused a surge in late gold buying.

These natural and fatal flaws determine that the collapse of this system is only a matter of time. After World War Two, due to the needs of the Cold War, the United States supported Western Europe through the Marshall Plan. The Western European economy developed rapidly and the US trade deficit expanded rapidly. The increasing number of US dollars in the hands of other countries, coupled with the huge cost of the Vietnam War, the US gold stocks lose rapidly. After several US dollar crises, President Nixon announced in 1971 that he temporarily suspended the obligation of foreign governments or central banks to exchange gold with the US dollar, unilaterally tearing up the agreement between the US government and the rest of the world. In 1973, with the collapse of the fixed exchange rate system, the Bretton Woods system finally disintegrated.

Fundamentally, the Bretton Woods system can only be applied to the economic structure after World War II and cannot adapt to the situation after the global economic structure has changed.



# The Evolution Process of Credit Standard System

The Bretton Woods system was the last attempt of the gold standard. In January 1976, the Jamaican system was born, officially confirmed the legalization of the floating exchange rate system, recognized the situation of the fixed exchange rate system and the floating exchange rate system, and the history of human currency began to formally enter the era of credit currency.

In the long process of development of human society, there has also been the emergence of credit currency, but it has died in various objective or subjective reasons. For example, in 1368, the Daming passage treasure money issued by Zhu Yuanzhang (the first emperor of Ming Dynasty). The green coins issued by the Lincoln government during the American Civil War. The former, due to the lack of necessary supervision system for issuance, after the massive issuance, there was a thousand times of inflation and exited the circulation field. After the civil war, the US government resumed the coin payment in 1879 and re-established the gold standard. The Lincoln-dominated green coin also faded out of the historical stage.



Daming passage  
treasure money



[Lincoln Green Coin]



The reason for the failure of the early credit currency was that the amount of money needed for the size of the economy at that time did not reach the level required to use the credit standard system.

After the emergence of currency, people need the amount of money to adapt to the needs of economic development to meet the corresponding scale of economic development. On the other hand, whether it is a capitalist, a farmer or an ordinary survivor, for the sake of their own interests, it is objectively necessary to maintain the price level at a correspondingly reasonable level.Under this requirement, the growth of the amount of money should not be too fast or too slow.If the growth of the number of currencies is slow and cannot meet the demand for economic development in economic development, it will lead to a shrinking of the scale of the economy. For example, before the discovery of the European geography, the lack of money and silver led to the lack of money demand, resulting in price levels to decline, people are not motivated to engage in production, and economic development is shrinking.If the amount of money grows too fast, it will lead to inflation. For example, during the Qing Dynasty in China, when the real economy did not develop rapidly, and the means of commodities and investment were scarce, the massive inflow of silver into China led to serious inflation and the purchasing power of silver. The sharp decline has also led to an increase in social contradictions.

From the perspective of economic development, sustained and moderate inflation is an ideal situation, which stimulates people's consumption, keeps the economy growing, and avoids large fluctuations in prices.In the history of mankind, there have been several stages of productivity development after the technological leap. When this happens, under the gold standard, the shortage of gold seriously restricts the amount of money issued, so people may ask to change the currency standard. In the early days, people usually wanted to use a larger amount of silver as the basis for currency issuance, expanding the circulation of money.From 1879 to 1896, the United States set off a large-scale silver campaign, trying to replace gold with silver, expanding currency circulation, and solving a series of problems encountered in economic development at that time.Finally, in 1896, with the discovery of new gold mines in South Africa, Alaska and other places and the advancement of gold refining methods, the increase in gold production led to a rapid increase in the amount of money, which temporarily eased the problem.



Since the mid-to-late 19th century, the world market has begun to take shape. The trade between the regions has expanded rapidly, the demand for money has expanded rapidly, and the movement to replace gold with silver has reappeared. After the deepening of the new scientific and technological revolution after the Second World War, the rapid development of productivity and the rapid expansion of the economic scale, the demand for money soared, especially the rapid development of the service industry and the financial industry, resulting in the final failure of the quantity of silver. In this context, the disintegration of the gold standard is inevitable, and the credit standard system that can increase the amount of money at a low cost and regulate the amount of money will naturally become the choice of the new era.



## Defects in Credit Standard System

After the era of human currency entering the credit currency, the issuance of money is completely controlled by the government and guaranteed by the state through state credit.Under this institutional arrangement, we can only hope that the government's self-discipline will maintain the currency's stability and guarantee its own credit.But on the one hand, the government has the motive of over-currency, and the conditions and capabilities of over-currency. Although a responsible government will try to avoid over-currency, no one can avoid this.On the other hand, even the most conservative government will promote national consumption through moderate inflation and stimulate economic development. Under the credit standard, inflation is long-term.

The government can easily expand the circulation of money through currency distribution rights, solve many problems in economic development, or use these currencies to build public works and people's livelihood projects to win votes and obtain good performance. Such short-sighted behavior will inevitably lead to currency issuance. The expansion of the volume has led to the collection of the coinage tax, which has reduced the wealth of ordinary people.In particular, some countries have the ability to use their status as an international reserve currency, print a large amount of money, increase the income of the coinage to the world, artificially create inflation, and thus affect the exchange rate, suppress the development of other countries' economies, and pass on problems in the domestic economic development.

In order to solve the problem of insufficient money in economic development, people changed the currency standard system from the gold standard system to the credit currency standard system. However, the credit standard system also plagued the healthy development of a country's economy because of its own insurmountable defects, and the healthy development of the global economy.The above defects are also doomed to the crisis of such a currency standard from time to time.



In 2008, due to the rapid expansion of credit, the US subprime mortgage crisis broke out across the globe, and the Fed chose to continue to adopt quantitative easing to alleviate the problem. However, many people know that such means cannot truly solve the crisis from the root cause, but only to delay the time of the crisis. The signs of the economic recession in 2019 continue to emerge, and the inflation rate in some countries continues to rise. The world economy is once again facing the test. Once the crisis breaks out again, its negative impact will exceed 2008. Human beings urgently need to solve this problem fundamentally, otherwise the turmoil around the world will come.

Due to the existence of the economic cycle, the economic recession is unavoidable. One of the ways to deal with this problem is to pass on. The current world monetary system is dominated by the United States. In order to maintain its status, the United States continues to use dollar hegemony to pass the crisis on to other countries or groups in order to reduce its own risk. After the emergence of CIT, the power to issue currency will gradually sink, the unipolar era of dollar hegemony will end, the new era of multi-polarization is coming, and the world will return to equilibrium.



# 3 CONCEPT OF CEITCOIN SPIRIT EYE



## Gold and Blockchain Technology

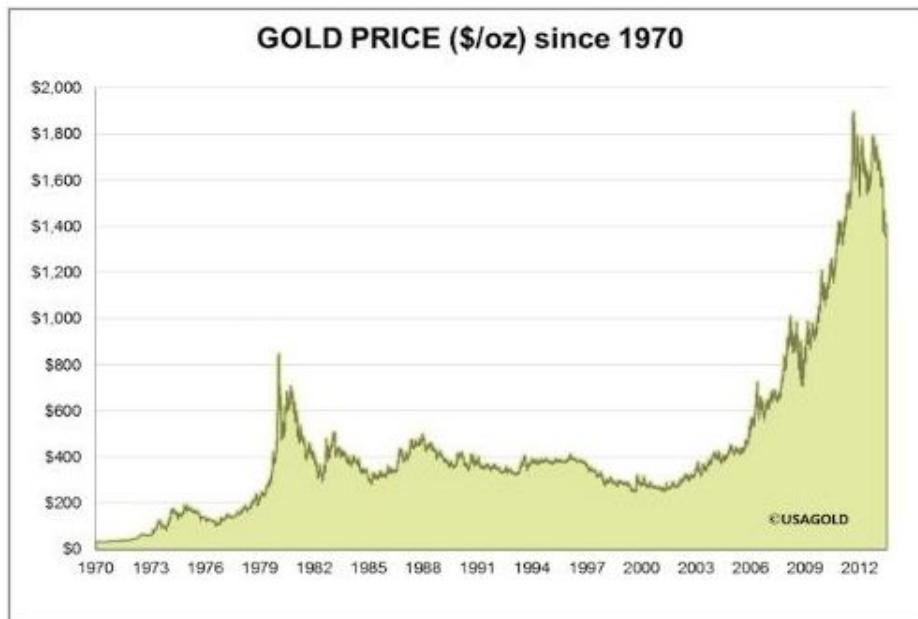
- Economic Cycle and Monetary System
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## Gold and Blockchain Technology

After the Bretton Woods system collapsed, the dollar-denominated gold price began to rise. On August 15, 1971, gold and the US dollar were officially decoupled. According to World Bank data, the global gdp was 3.217 trillion US dollars in 1971, and it grew to 85.791 trillion US dollars in 2018. During this period, the price of gold rose from 35 US dollars per ounce to more than 1,500 US dollars. The price increase of gold is basically matched with the global gdp. Although gold has exited the circulation field, its actual value still exists, and gold has always been one of the most important strategic reserves of central banks.

After the subprime mortgage crisis in 2008, the shortcomings of the credit currency were magnified, and the call for a return to the gold standard continued to emerge. Nakamoto first proposed the concept of blockchain in 2008, and in 2009 began to run the first application of blockchain technology - Bitcoin, the total amount of Bitcoin has an upper limit, generated by the work proof mechanism. These characteristics are similar to gold, so bitcoin is also known as digital gold. Bitcoin has been in existence for 10 years now. During this period, global monetary policy is generally loose, and the price of bitcoin is also rising. As the bitcoin audience grows much faster than gold, the price increase of bitcoin is much higher than the increase in the price of gold.



[Gold prices since 1970]

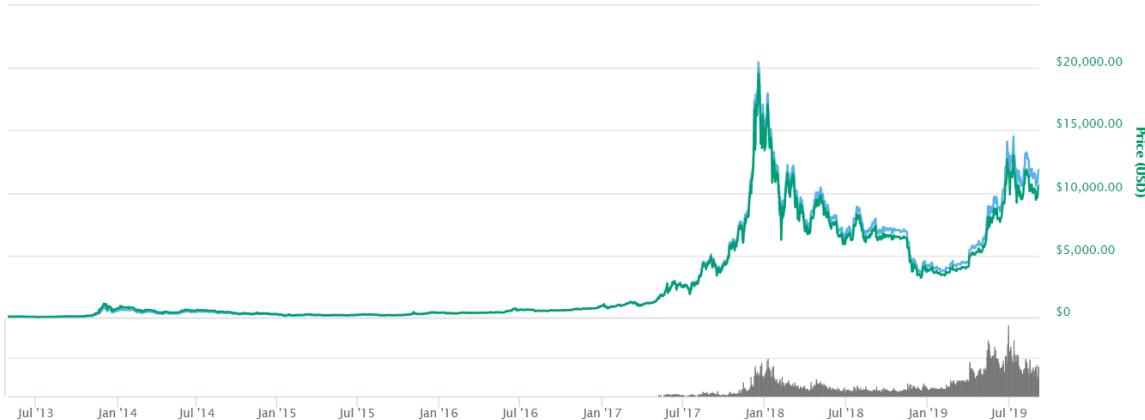


At present, the world economy is growing slowly, even facing recession. In some countries where credit currency system collapses and cannot obtain gold through normal channels (such as Zimbabwe, Venezuela, etc.), Bitcoin has become a tool for people to fight against government over-currency, which shows that in a period when economic growth stops or even declines, returning to the gold standard is a feasible way to stabilize the political situation and revive the economy.

From 2013 to 2014, Russian programmer Vitalik Buterin was inspired by Bitcoin to develop Ethereum (ETH), which added smart contract functionality to Bitcoin. A smart contract is a traditional contract that runs on a blockchain system and is automatically executed in a digitized version. In short, it is "code is law."

As of 2019, Ethereum is the second highest cryptocurrency market, second only to Bitcoin.

In addition to some gold-like attributes, there are certain anonymities in encrypted digital currencies such as Bitcoin and Ethereum. As the recognition increases, encrypted digital currencies may replace gold to some extent. If the way of currency issuance return to the gold standard again, then Bitcoin and Ethereum may also become the "anchor" of the issuing currency.



[bitcoin prices since July 2013]



# 3 CONCEPT OF CEITCOIN SPIRIT EYE



**Gold and Blockchain Technology**

**Economic Cycle and Monetary System**

- **ETH and CIT System**
- **CIT Spirit Eye**



## Economic Cycle and Monetary System

The economic cycle, also known as the business cycle and the economic cycle, generally refers to the regular expansion and contraction of economic activities along the general trend of economic development. No economy can avoid the impact of the economic cycle.

Through the history of the evolution of money, we conclude that the gold standard and the credit standard apply to different stages of economic development. When the economy is prosperous and the growth rate is fast, the production rate of metal is difficult to meet the demand of money. The adoption of the gold standard will lead to deflation, lower prices, and loss of enthusiasm for producers. At this time, the use of the credit standard can ensure the relative stability of prices. Economic development is favorable; when the economy falls into recession or depression, the central government adopting the credit standard will solve the problem and will recklessly over-currency, leading to serious inflation and even a longer economic recession. Returning to the gold standard at this time is more conducive to ensuring the relative stability of prices and is conducive to the rapid recovery of the economy.



# 3 CONCEPT OF CEITCOIN SPIRIT EYE



**Gold and Blockchain Technology**

**Economic Cycle and Monetary System**

**ETH and CIT System**



**CIT Spirit Eye**



## ETH and CIT System

All existing monetary systems have the following problems:

- It is impossible to smoothly switch between the gold standard and the credit standard.
- The power to issue currency is concentrated in the hands of a few people, and the vast majority of people who are money users do not have any right to speak.
- Policy makers cannot accurately determine the stage of the current economic cycle, so monetary policy is always relatively lagging.

In response to the existing currency problems, CEITCOIN spirit eye combine block-chain technology with monetary theory and proposes a new monetary system that combines the advantages of the gold standard and the credit standard, using new smart contract technology. A market-oriented conversion channel was established between the two systems, and the distribution rights of the money were decentralized to the users, which solved the above problems perfectly.



This system has two different currencies: ETH and CIT, where ETH is the currency of the gold standard; CIT simulates the credit standard, follows certain rules, and is issued by mortgage ETH. There is no upper limit in the total amount. The actual circulation is completely based on the demand for funds determined by the economy. The CIT is the token using the erc-20 standard, and the process of redemption and interest generation are all controlled by new intelligent contracts, avoiding man-made manipulation.



When the user enters the CIT system, he must first purchase a certain number of ETH. The attributes of CIT is similar to the credit standard. There is no upper limit to the theoretical quantity. There are two ways to generate it: one is obtained by mortgage ETH, and the other is by holding CIT to generate interest.

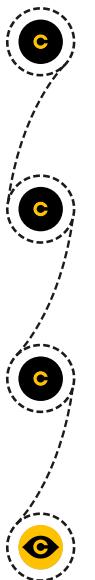
In order to prevent the occurrence of hyperinflation, the amount of CIT obtained by the mortgage unit ETH will gradually decrease with the increase of the total amount of CIT. When the initial stage is over, when the application phase is entered, the channel for CIT reverse exchange to ETH will be opened, and the proportion of exchange will remain. When it is related to the total amount of CIT, when the total amount of CIT becomes small, the number of CIT required for the exchange unit ETH increases.

The ETH and CIT systems have improved the current monetary system and have the following advantages:

- The gold standard system and the credit standard system can coexist and transform to each other within a certain range.
- The power to issue currency is decentralized to each user.
- It has a negative feedback adjustment mechanism, which is conducive to the steady development of the economy, while avoiding hyperinflation and deflation: when the economy in the economy prospers and the demand for money increases, the real interest rate will rise due to ETH itself. By mining, it is impossible to generate interest, and users will tend to convert ETH to CIT. When the number of CIT itself increases, the CIT exchanged by unit ETH will decrease, and the cost of CIT will increase, and users will stop redeeming at a certain critical point, thus avoiding hyperinflation; when the demand for money in the economy decreases, the real interest rate will decrease, and at the same time there will be a trend of currency depreciation. The user will exchange CIT for ETH in order to preserve the value. When the CIT is reduced, the unit ETH exchanges for more CIT. In other words, unit CIT exchanges for less ETH. Users will stop redemption at a certain critical point, thus avoiding serious deflation.



# 3 CONCEPT OF CEITCOIN SPIRIT EYE



Gold and Blockchain Technology

Economic Cycle and Monetary System

ETH and CIT System

CIT Spirit Eye



## CIT Spirit Eye



CIT spirit eye is divided into three major stages, each stage is 120 days. What we are currently seeing is the first stage of the CIT spirit eye.



The first stage: 「**BLOOM**」 : also called the early stage, the CIT spirit tree system takes root, and through ETH and a variety of reverse foam exchange CIT, more users participate in the promotion system of the spirit tree. Early users can enjoy a series of promotion rewards. At this stage, users can only use ETH to exchange CIT one-way, and CIT cannot be directly converted to ETH, but can be destroyed to get the corresponding reward.

The second stage: 「**INTEGRATION**」 : also called the application stage, the CIT spirit tree system maps into the main network of CIT. After mapping, the CIT opens the reverse conversion with ETH, that is, CIT is converted into ETH through the spirit tree system, and the relevant ecology of CIT will gradually improve.

The third stage: 「**OPEN YOUR EYES**」 : also known as the mature stage, the CIT spirit tree system opens a complete decentralized tree contract on the CIT main network, completely transferring the spirit tree system to the code level, opening the global automation spirit tree to take root, and opening the trillion level battle for wealth, subverting the current monetary system, truly becomes the value center of an economy. This white paper mainly describes the rules and details of the early stages.



# 4 RULES AND DETAILS OF PROJECT



## CIT Release Details

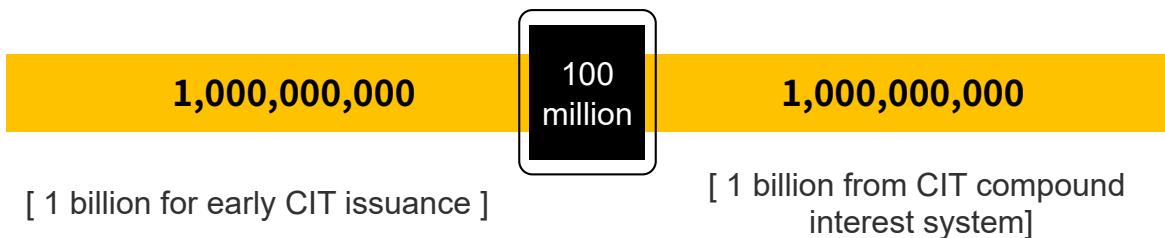
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## CIT Release Details

The total amount of CIT was set at 2.1 billion in the early stage, of which 100 million was used for early promotion and operation of the project, and 1 billion was used for CIT release in the early stage. The remaining 1 billion CIT was generated from the CIT compound interest system.

[ 100 million for early promotion and operation ]



The 100 million CIT allocations for early promotion and operation of the project are as follows:

### **Promotional prize pool of 25 million:**

Used to pay for the promotion of market tools, community platforms, media and other product sponsors;

### **The initial fund pool is 20 million:**

For the initial construction and maintenance of the ecology;

### **The Creation Group's reward pool of 20 million:**

Rewards the efforts and contributions made by the founding owners;

### **Cooperative exchange reward pool 20 million:**

Reward the top 10 exchanges and users participating in the transaction according to the qualified conditions;

### **Game reward pool 10 million:**

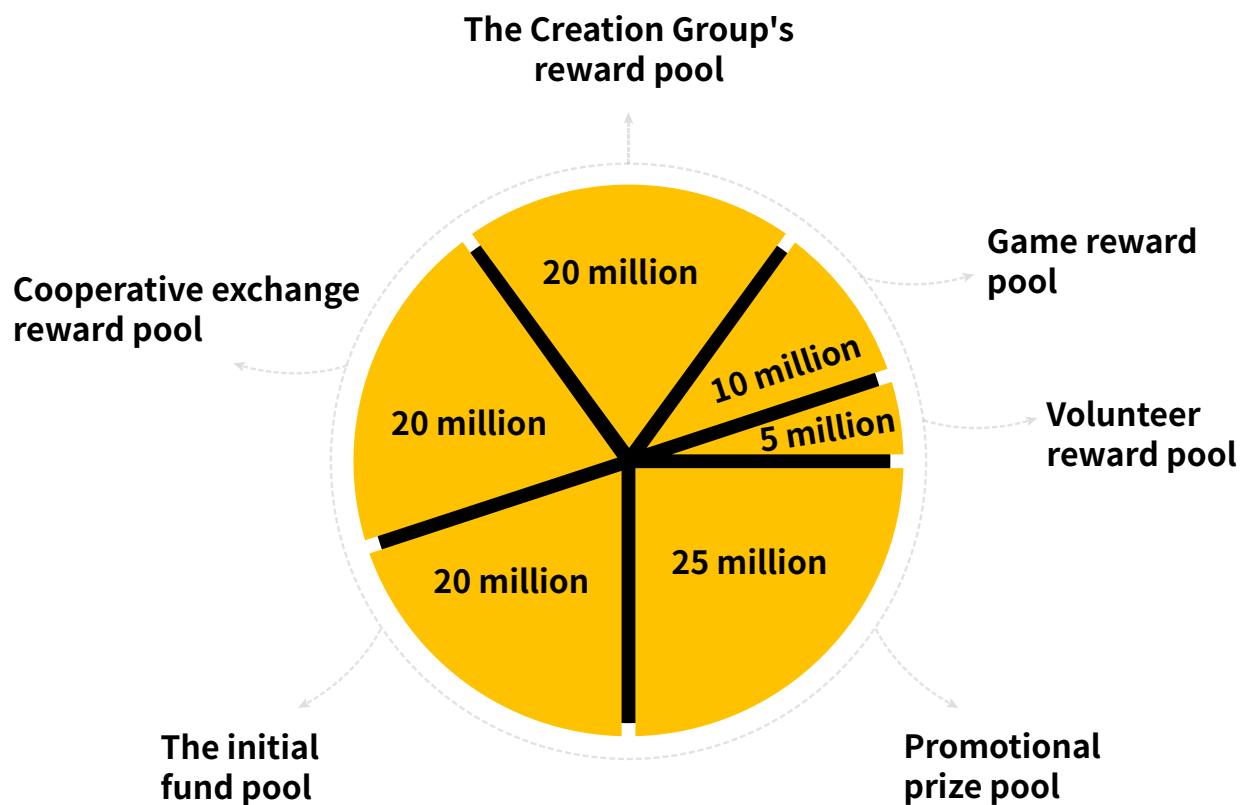
Used to reward game early bird partners and early players;

### **Volunteer reward pool 5 million:**

Used to thank the volunteers for their hard work.



## [ 100,000,000 CIT Distribution Plan ]



# 4 RULES AND DETAILS OF PROJECT



CIT Release Details

**The Value of ETH and CIT**

Spirit Tree Structure and Invitation Incentive System

- Activate User ID in CIT App
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- CIT and ETH Unlock Rules



# The Value of ETH and CIT

As the second largest encrypted digital currency in the world, ETH itself has a solid consensus and relatively stable value.

CIT is obtained by mortgage ETH according to certain exchange rules. Although there is no upper limit in CIT theory, the more CIT is, the less CIT is obtained by mortgage unit ETH, and the higher the cost of obtaining CIT, so will be no inflation between CIT and ETH, which guarantees the value of CIT.

In addition to the basic monetary value, CIT can also reflect its value in other ways.



## Hold the currency to gain right

In the CIT ecosystem, all community rights will be reflected in Token. In other words, holding CIT will gain all community rights, including but not limited to development decisions, promotion decisions, and reward decisions.



## Destroy token to gain reward

In the ecology of CIT, users holding CIT can destroy a certain amount of tokens to obtain corresponding rewards. Since the number of CIT in the early stage is generally increasing, destroying CIT is the contribution to the project ecology. Based on fairness and justice, in principle, any user who destroys the CIT contributes to the entire ecology and should receive corresponding rewards.



## CIT commercial ecology

Any blockchain project can't be separated from the application. The CIT business ecosystem adopts a commercial operation mode and a decentralized governance method. The purpose is to create a new currency model and use this currency model to benefit all users. Therefore CIT welcomes any existing commercial organization to access this new monetary model to build a new business ecosystem. The ecological organization that joins the ecology can obtain the flow within the ecology at a low cost, and the profit of the commercial organization is supported by the interest of the CIT. The user is conducive to the acquisition of more traffic, forming a virtuous circle.



# 4 RULES AND DETAILS OF PROJECT



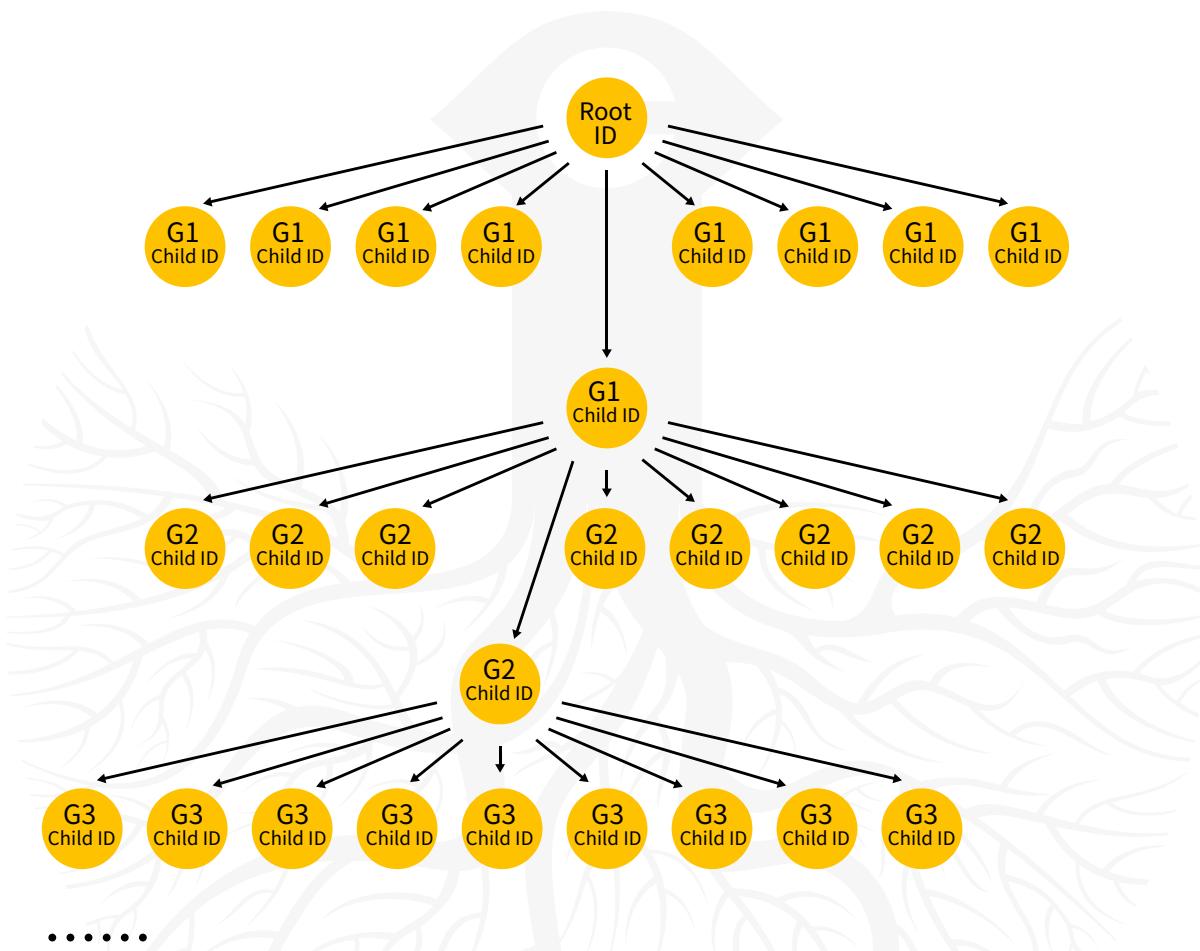
- CIT Release Details
- The Value of ETH and CIT
- Spirit Tree Structure and Invitation Incentive System**
- Activate User ID in CIT App
- Mortgage ETH Release CIT Process
- Mortgage ETH Release CIT Rules
- CIT Destruction Rules
- Fund Pool Allocation Rules
- CIT Compound Interest System
- CIT and ETH Unlock Rules



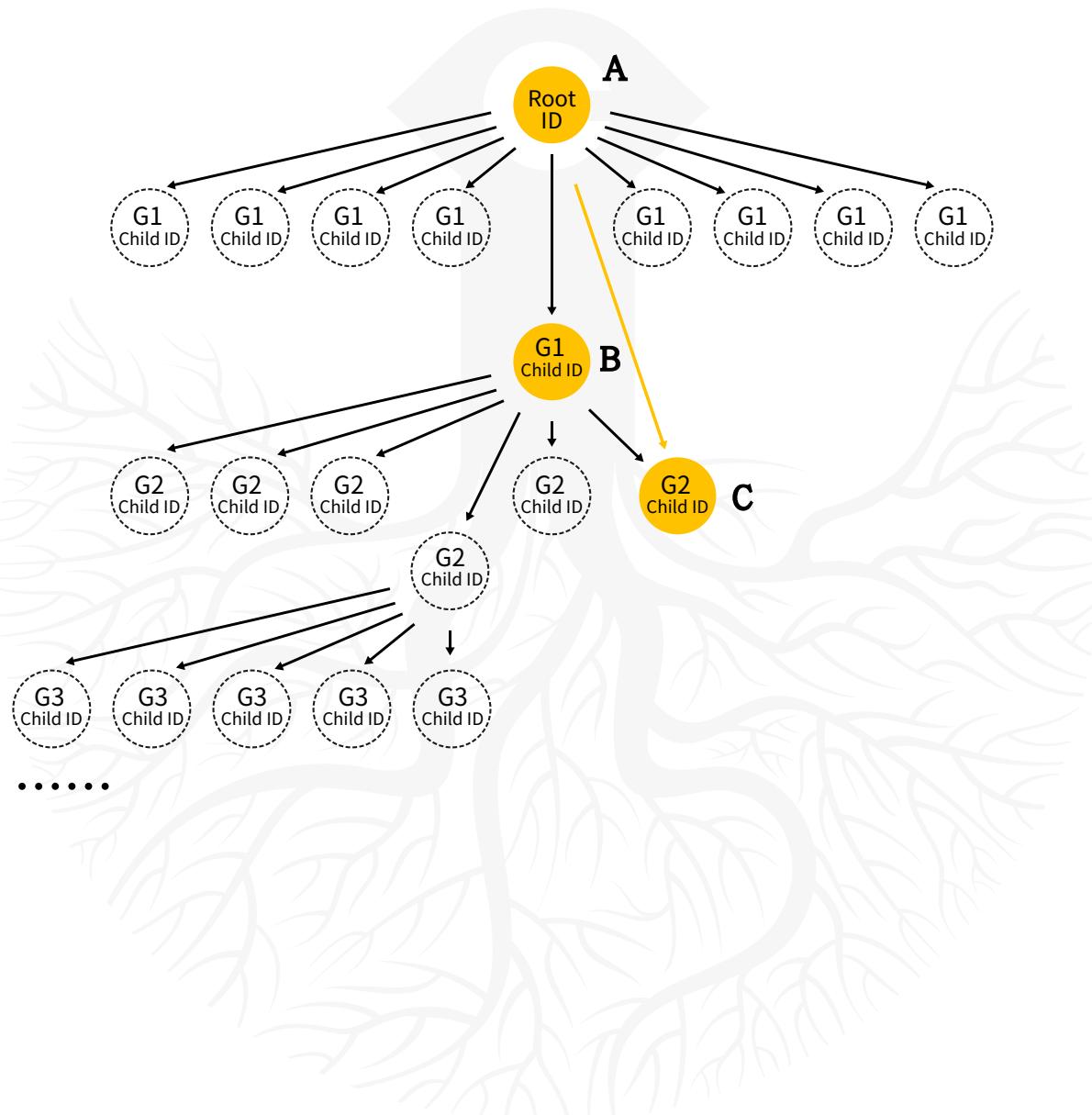
# Spirit Tree Structure and Invitation Incentive System

In order to expand the scale of the CIT system, quickly occupy the market, and gain first-mover advantage, the CIT system designed the spirit tree promotion invitation incentive system.

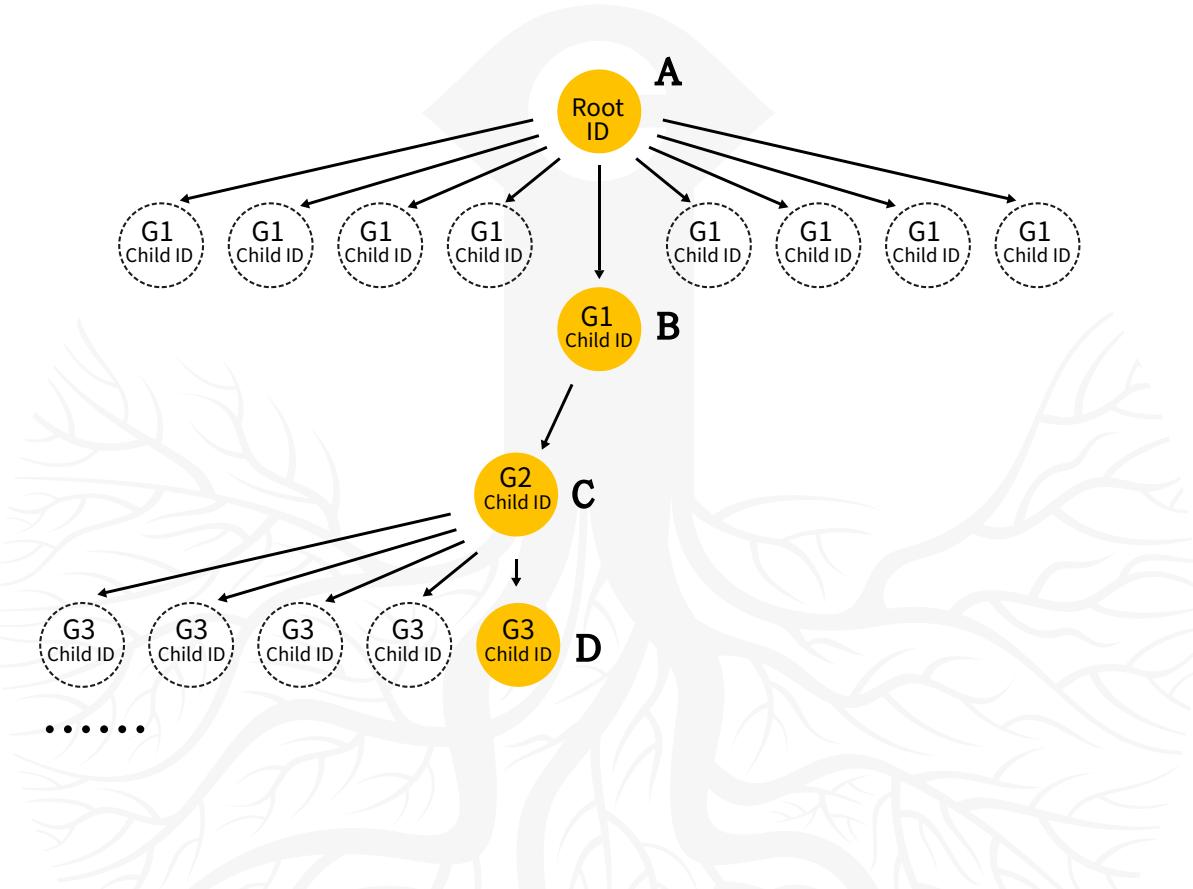
The structure formed by all ID of CIT is a huge spirit tree. We call it the spirit tree promotion system. Every ID forms a spirit tree. Each ID is the root ID of a spirit tree, and each ID could invite at most nine 1st generation ID (also called direct child ID), so each spirit tree can have an infinite layer of link relationships.



Each child ID in the spirit tree can have up to 2 parent ID, that is, the direct inviter ID and the actual inviter ID. As shown in the figure below, the 9 direct child ID of A have been created. If A continues to invite C to join, you can only choose to create 2 generation child ID under the 1st generation child ID. In the figure, A chooses to make C become the direct child ID of B. Then, the direct inviter of C is B, and the actual inviter is A (indicated by a red arrow in the figure), that is, the child ID of C can have two parent ID of A and B. Therefore, when a new user creates a new ID in the APP, the direct inviter ID and the actual inviter ID must be filled in to be able to join the CIT spirit tree promotion system of other IDs.



As shown below, although the 2nd generation child ID has a vacancy, A can also choose to put D to the 3rd generation, so that the 2nd generation C becomes the direct inviter of D. In fact, A can choose to put the new ID into any generation within the spirit tree of his ID. Although the system allows it, this approach may cause the user to lose some of the reward.



The child ID can also have only one parent ID, for example, in the above figure, for B, A is both its direct inviter and its actual inviter, so B has only one parent ID, or it can be understood that the two parent IDs of B are the same ID.

In any spirit tree, the invitation relationship can only be the parent ID one-way invitation child ID. When the user creates the ID, the direct inviter ID and the actual inviter ID need to be filled in, and the system will automatically judge the two ID. The relationship, the direct inviter must be the actual inviter's child ID (or the direct inviter ID and the actual inviter ID are the same), the new ID will be created successfully.



## Invitation Incentive System

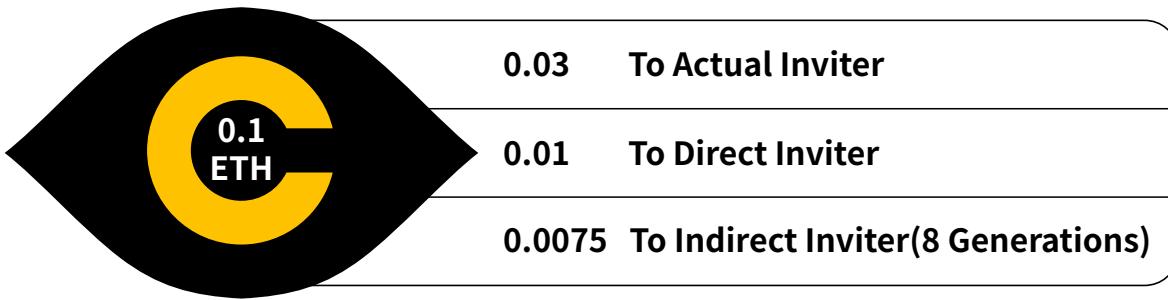
The invitation bonus for each ID is obtained from the spirit tree of its own ID, the source is the 0.1ETH used to invite the stimuli when the user activates the new ID.

When the user activates the new ID, the direct inviter ID and the actual inviter ID are optional. If they are filled in, they are added to the spirit tree of other ID. In the future, it is possible to get the help of the parent ID and become the direct inviter of other new users; If the direct inviter ID and the actual inviter ID are not filled, the new ID has no parent ID, and 0.1ETH is included in the fund pool. The user can only promote the invitation reward by himself, so it is recommended that the new user try to join the existing spirit tree system.

The 0.1ETH allocation for invitation stimuli when the new ID is activated is as follows:

- **Actual invitation reward:** 0.03ETH is obtained by the actual inviter, and the actual inviter reward can break through the limit of 9 generations.
- **Direct invitation reward:** 0.01ETH is obtained by the direct inviter, which is the parent ID.
- **Indirect invitation reward:** Different from the first two rewards, the indirect invitation reward must satisfy certain conditions: the algebra of the indirect invitation reward that an ID can obtain is equal to the number of the first generation child ID of the ID. The inviter then indirectly invites the new ID to the 8th generation of the parent ID. If the condition is met, the 8th generation ID can get 0.0075ETH per person.





The actual invitation reward can break through the limit of 9 generations, and the reward has no upper limit. The maximum invitation reward is up to 9 and the reward limit is 0.09 ETH. The indirect invitation reward cannot exceed the limit of 9 generations, since each ID can have 9 child ID. Theoretically, an ID can get indirect invitation rewards from up to  $9^2+9^3+9^4+9^5+9^6+9^7+9^8+9^9=435848040$  progeny ID, each reward is 0.0075ETH, a maximum of 3268860.3 ETH.

If the number of parent ID is less than 9 when the new ID is activated, in order to ensure the fairness of the system, the remaining ETH in the indirect invitation bonus will be automatically included in the fund pool.

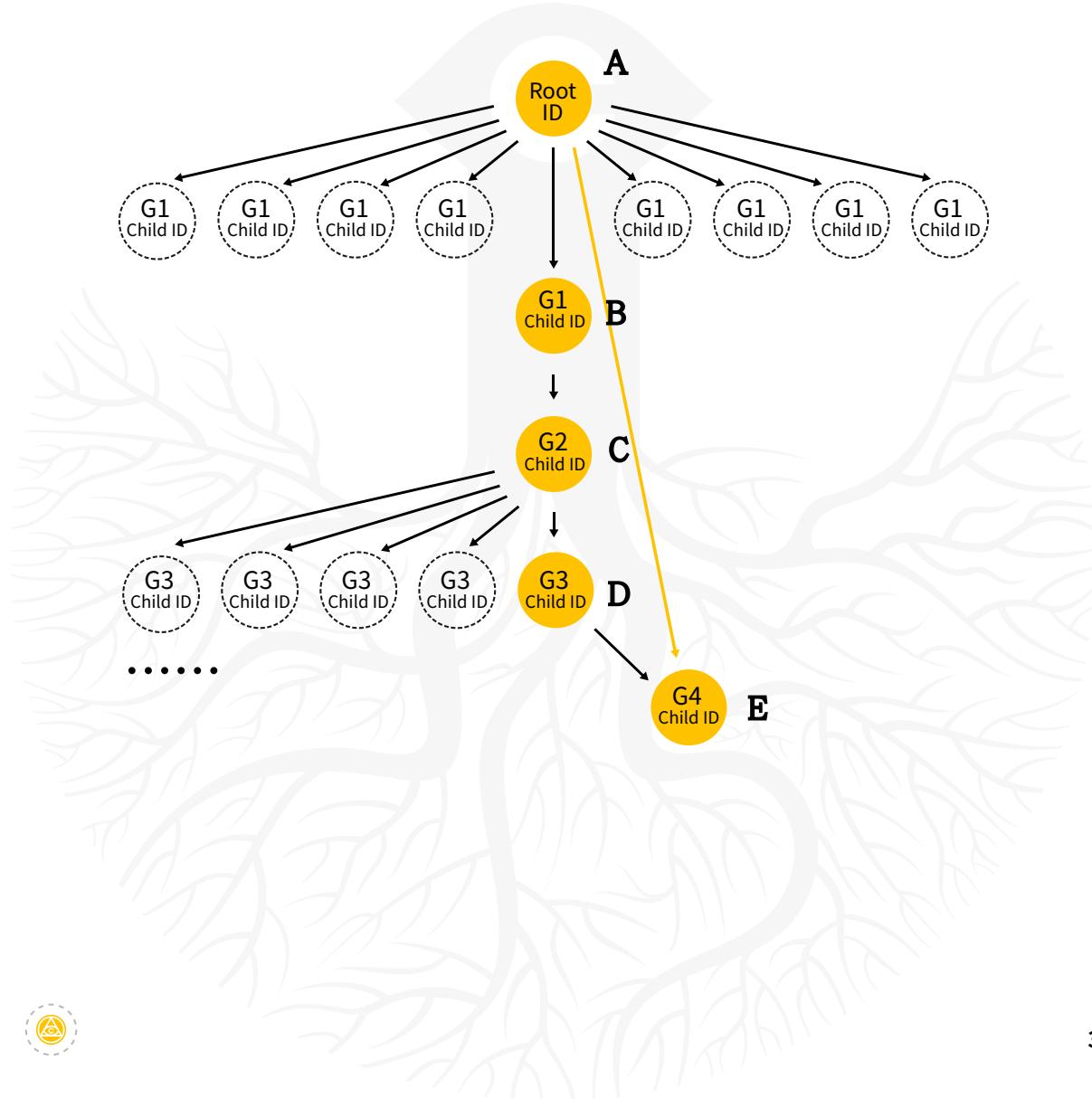
### **The following is an example of reward distribution:**

In the following figure, A creates the ID of E below D, and the 0.1ETH of E is assigned as follows:



A receives an actual invitation reward of 0.03 ETH, and D receives a direct invitation reward of 0.01 ETH. A, B, and C indirectly invite E, where E is the 4th generation child ID of A, and 9 of the 1st generation child ID of A, can obtain an indirect invitation reward of 0.0075 ETH; where E is the 3rd generation child ID of B, There is only one child ID of B, and no indirect invitation reward is available; E is the second generation child ID of C, and there are 5 child ID of C, and the indirect invitation reward is 0.0075 ETH.

Finally, A obtains  $0.03 + 0.0075 = 0.0375$  ETH, C obtains 0.0075 ETH, and D obtains 0.01 ETH. B cannot obtain an indirect invitation reward because the number of first generation child ID is insufficient. Since A does not have a parent ID, the remaining 0.045 ETH enters the pool of funds.



# 4 RULES AND DETAILS OF PROJECT



- CIT Release Details
- The Value of ETH and CIT
- Spirit Tree Structure and Invitation Incentive System
- Activate User ID in CIT App**
- Mortgage ETH Release CIT Process
- Mortgage ETH Release CIT Rules
- CIT Destruction Rules
- Fund Pool Allocation Rules
- CIT Compound Interest System
- CIT and ETH Unlock Rules



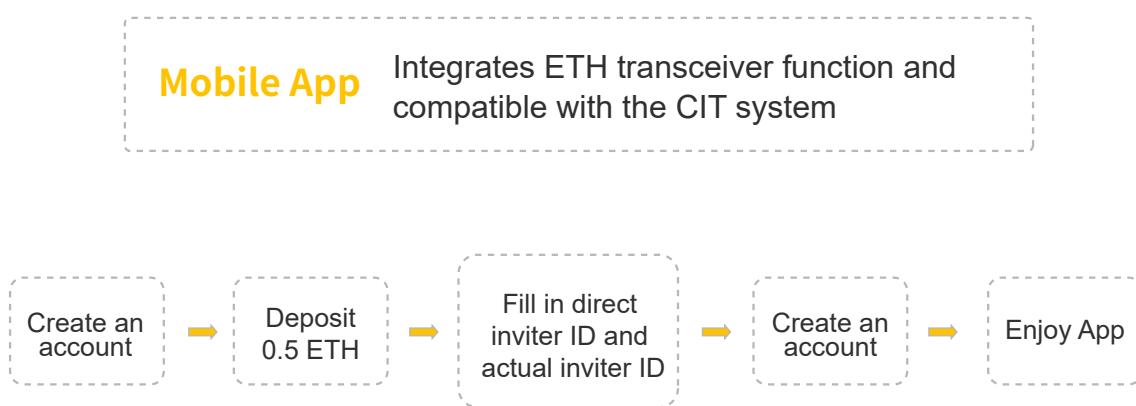
## Activate User ID in CIT app

The CIT system has designed a mobile phone app, the app integrates the ETH transceiver function, and is perfectly compatible with the CIT system, giving users a safe and convenient experience. Each user needs to fill in the email address and password when creating an account in the app. After the account is created, the ID can be entered. The management page creates a new ID.

When creating a new ID, the system will provide a recharge address. The user can choose to create a root ID or fill in the ID of the direct inviter and the ID of the actual inviter, and transfer at least 0.5 ETH to the recharge address to activate the account to obtain the unique ID in the CIT system, and open other functions of the app, such as issuing CIT.

When the user activates the ID, the system automatically deducts 0.25 ETH, of which 0.15 ETH is used for project development and maintenance, 0.1 ETH is used for invitation incentives, and 0.25 ETH is automatically converted to CIT in real time.

The account and ID in the CIT system are one-to-many. If there is already an activated ID, you can select an ID to enter on the ID management page. When you have entered an ID, you can find the ID on the personal center and switch ID.



# 4 RULES AND DETAILS OF PROJECT



CIT Release Details



The Value of ETH and CIT



Spirit Tree Structure and Invitation Incentive System



Activate User ID in CIT App



**Mortgage ETH Release CIT Process**



Mortgage ETH Release CIT Rules



CIT Destruction Rules



Fund Pool Allocation Rules



CIT Compound Interest System



CIT and ETH Unlock Rules



## Mortgage ETH Release CIT Process

When the user chooses the mortgage ETH to exchange CIT, the ETH token needs to be transferred to the specified ETH address through its own address. After receiving the ETH, the system will assign a certain number of CIT to the user's address according to the redemption rule, and the user check your own CIT holding status through the address.

The mortgage ETH issue CIT adopts a negative feedback adjustment scheme to encourage early exchange of CIT. Early users enjoy a certain cost advantage. When the number of CIT is increased, the issue cost will increase accordingly.

In the early stage of the project, the mortgage ETH issue CIT contains a total of 500 consecutive sub-stage. As the number of CIT circulation increases, the cost of issuing CIT will increase according to certain rules. These rules are all automatically executed by the system.

In the early stage, the issuance of CIT is irreversible, that is, users can only use ETH to exchange CIT for one-way, and cannot convert CIT back to ETH. When the early stage is over, the channel of CIT to ETH will be opened.



# 4 RULES AND DETAILS OF PROJECT



CIT Release Details



The Value of ETH and CIT



Spirit Tree Structure and Invitation Incentive System



Activate User ID in CIT App



Mortgage ETH Release CIT Process



**Mortgage ETH Release CIT Rules**



CIT Destruction Rules



Fund Pool Allocation Rules



CIT Compound Interest System



CIT and ETH Unlock Rules



## Mortgage ETH Release CIT Rules

In the early stage, the user issues the CIT through the mortgage ETH, and all the mortgaged ETH are classified into the fund pool, which is used to issue rewards, CIT redemption in the application phase and maturity stage, and ecological construction.

A total of 1 billion CIT was issued in the early stage, and the early stage ended after 120 days of project opening.

The minimum investment quota for users participating in mortgage ETH is 0.1 ETH. In addition, the mortgage will follow the principle of investing higher and higher ratios earlier: the CIT obtained from early investment is roughly 4-5 times of the stable period. The entire early stage will be divided into 500 sub-stage, each of which is converted to 2000 ETH. In the first round of the exchange phase, a total of 496,080 CIT was released, that is, the exchange ratio was 1 ETH = 248.04 CIT; the exchange rate of the nth wheel stage was (n is the number of sub-stage, ranging from 1-500):

$$1 \text{ ETH} = \frac{248.04}{1+0.008(n-1)} \text{ CIT}$$

When the 500 sub-stage are all completed, 1 billion CIT is also released.

The CIT issued by the mortgage ETH is released in batch mode: all CIT issued through the mortgage ETH are locked at the time of release, and the system daily snapshot determines the number of CIT in the account lock state, and the next day unlocks the CIT 1% of the quantity, the unlocked CIT can be cashed out or enter the secondary market transaction.



# 4 RULES AND DETAILS OF PROJECT



CIT Release Details

The Value of ETH and CIT

Spirit Tree Structure and Invitation Incentive System

Activate User ID in CIT App

Mortgage ETH Release CIT Process

Mortgage ETH Release CIT Rules

**CIT Destruction Rules**

• Fund Pool Allocation Rules

• CIT Compound Interest System

• CIT and ETH Unlock Rules



# CIT Destruction Rules

The CIT generated by the project will execute the destruction procedure in the ecologically designated scene, permanently destroying some of the CIT that have already been circulated, thus ensuring that the CIT circulating is always maintained within a controllable range.



## Incentive destruction

Incentive destruction, that is, destroying some CIT when certain rewards are generated in the community. For example, users who get the Trailblazers award need to destroy the CIT to get the full award, which will bring the whole ecology gain. The reward destruction can be simply analogized into the real world. The tax policy in the country, through the appropriate destruction of the rewards that should be obtained, makes the entire business ecosystem more healthy and stable.



## Participatory destruction

Participatory destruction, that is, when the user participates in some specific affairs in the community, it is necessary to destroy certain CIT tokens to trigger the corresponding participation procedures. The specific scenarios of participatory destruction include lucky bet and advertisements. The purpose of participatory destruction is to increasing the importance that community participants attach to the ecological work of the community requires an irreversible price, so that community participants can pay more attention and be cautious, which is conducive to the long-term healthy development of the community.





## Cooperative destruction

Cooperative destruction, that is, when the community integrates into other partners, the partners will purchase a certain number of CIT for public destruction in accordance with the principle of equality and mutual benefit. Cooperative destruction includes cooperation in all sectors of the future business ecology, in order to ensure that all community members share the benefits of every cooperation fairly.



## Other class destruction

In the future, with the development of ecology, the community will supplement more destruction models according to the development needs, and the specific model will be announced to the community in detail.



# 4 RULES AND DETAILS OF PROJECT



CIT Release Details

The Value of ETH and CIT

Spirit Tree Structure and Invitation Incentive System

Activate User ID in CIT App

Mortgage ETH Release CIT Process

Mortgage ETH Release CIT Rules

CIT Destruction Rules

**Fund Pool Allocation Rules**

• CIT Compound Interest System

• CIT and ETH Unlock Rules

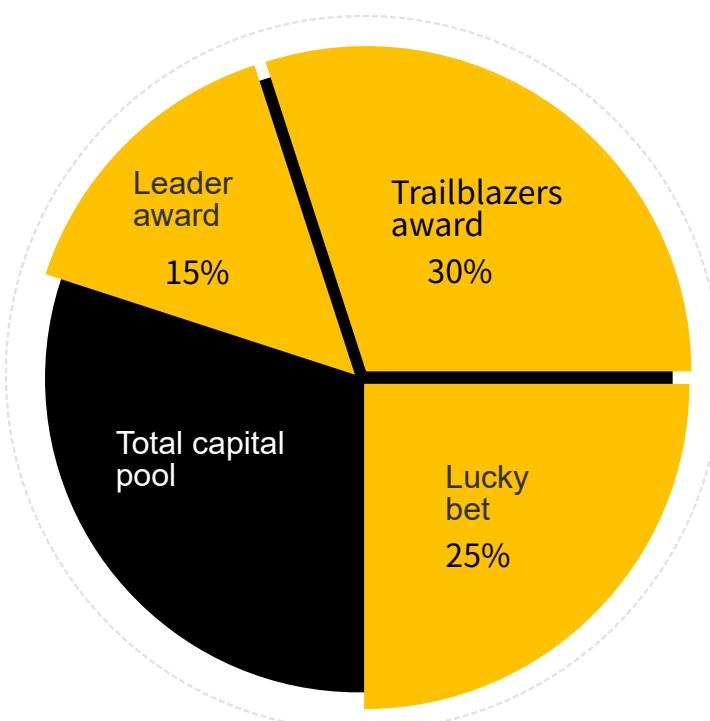


## Fund Pool Allocation Rules

The pool of funds accumulated by ETH to CIT (up to 1 million ETH) will be diverted back to the CIT spirit eye community according to the published rules. 30% of the total ETH in the pool will be used as reserve funds for the subsequent phase of CIT exchange and Ecological construction, another 70% will be used as a bonus, to establish three rewards for the leader, the trailblazers and the lucky bet, rewarded to participants and promoters who jointly build and share the business ecology of the CIT spirit eye. The winning record can be viewed in the app.

Fund pool allocation:

The ratio of the three rewards to the total pool of funds is:



## **Leader award (15% of the pool):**

The leader, who has a firm belief in the CIT ecology in the early stage, and actively participates in the expression of users of ecological support with practical actions, and the leader will also guide the blockchain consensus with its own influence and cognition.

Every ETH is used to exchange CIT, 15% of which goes into the leader's prize pool.

In the early stage, the top 10 ID with the largest number of CIT issued through the mortgage ETH will receive the leader award (Only the number of issued CITs is calculated, which has nothing to do with the current account balance. That is, when the user obtains CIT through other channels such as CIT compound interest system and secondary market purchase, the quantity will not increase, and the user withdraws CIT to the secondary market to sell and destroy CIT or When buying tickets for lucky bet with CIT, this number is not reduced.) The award will be paid at the end of the early stage.

Leader award are updated every 24 hours, and users can see the number and ranking of CIT they issue. If two or more ID issue the same number of CIT, then at the end of the early stage, the ETH in the wallet are ranked higher in the ID. If the number of ETH is the same, the ID with earlier activation times are ranked higher. The distribution ratio is specifically (based on the leader's prize pool):

First place	33.3%	Sixth place	5.3%
Second place	20.0%	Seventh place	4.7%
Third place	11.3%	eight place	4.0%
fourth place	8.7%	Ninth place	3.3%
The fifth place	6.7%	Tenth place	2.7%
<b>Total:</b>		<b>100%</b>	



## Trailblazers award (30% of the pool):

Due to the existence of the Spirit Tree invitation structure, each user of the CIT Ecology can become a promoter. In addition to the invitation incentive system, we have set up a Trailblazers award to reward the most contributing user groups in the early stages.

In order to effectively measure the true contribution of each ID, we designed the Trailblazers comprehensive ranking system, the rules are as follows:

The overall ranking of the Trailblazers for each ID depends on the number of invitation ID within the 9-layer spirit tree of their ID and the total amount of ETH and CIT within these ID wallets.

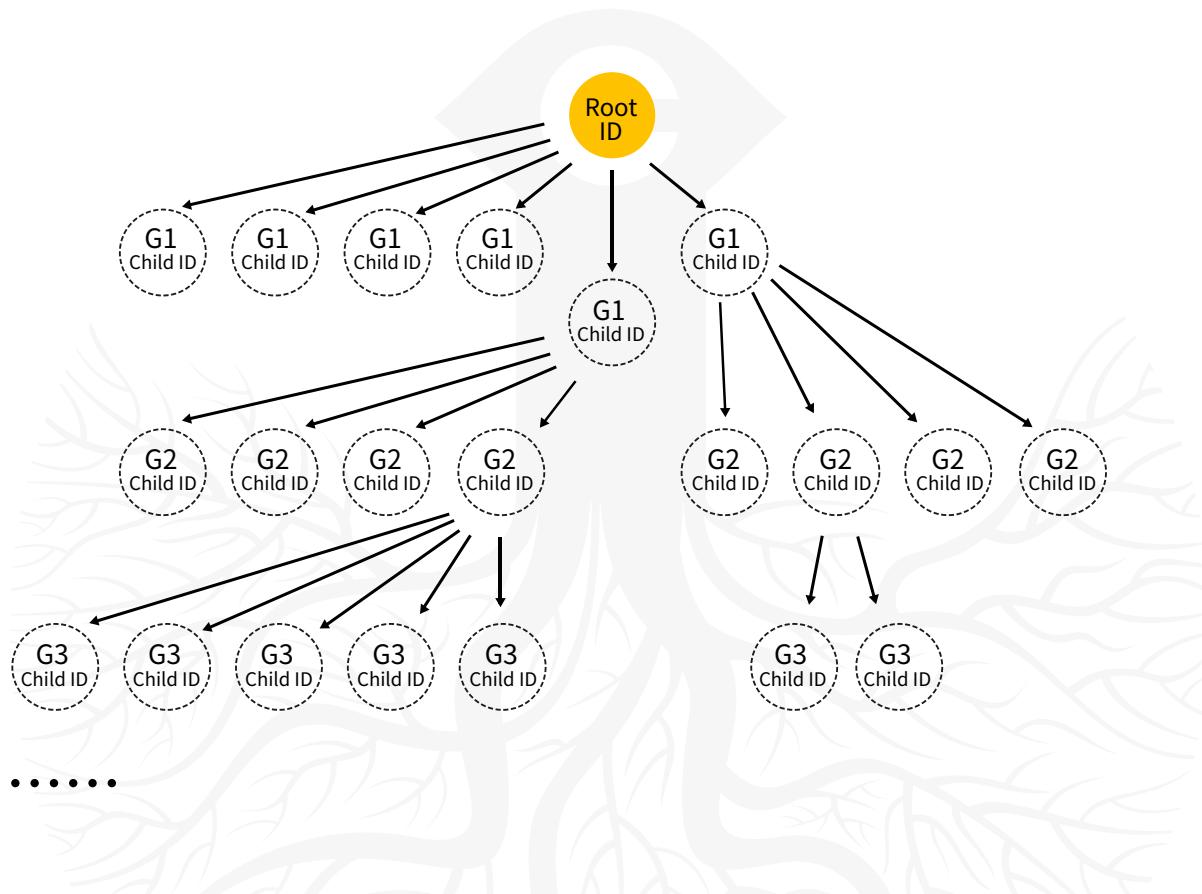
### Invite ID quantity points ranking

Multiply the number of ID of each child of an ID by the weight integral of this one to get the integral of each generation, and then add the points of 1 to 9 generations to get the final number of invitation ID, the weight of each generation. The points are as follows:

Algebra	Weighted points	Algebra	Weighted points
First generation	25.6	6th generation	0.8
2nd generation	12.8	7th generation	0.4
3rd generation	6.4	8th generation	0.2
4th generation	3.2	9th generation	0.1
5th generation	1.6		



The following figure is an example. The number of child ID in the first generation is 6, the number of child ID in the second generation is 8, the number of child ID in the third generation is 7, and the number of invitation ID is  $6*25.6+8*12.8+7*6.4=300.8$ .



APP built-in leaderboard function, the leaderboard is updated every 24 hours, users can see their own number of invitation ID.

If the invite ID quantity points have the same score, the number of ID with a large number of invitation ID is ranked first; if the number of invitation ID is the same, the ID with earlier activation times are ranked higher, and finally the number of invitation ID of all ID is ranked.



## Ranking of Funds

The user and the ETH and CIT of all the ID in the 9th generation in the spirit tree under the user ID are respectively summed, and the total amount of ETH and the total amount of CIT in the ID system, the total amount of ETH and the total amount of CIT are obtained. This leaderboard is updated every 24 hours

If the total amount of ETH or the total amount of CIT in the two ID systems is the same, the ID with more funds in the wallet is ranked higher; if the amount of funds in the wallet is the same, the ID with earlier activation time ranks higher.

Since the Trailblazers tend to reward active users, the number of ID is relatively higher. The final Trailblazers comprehensive points of an ID is 62%\* invite ID quantity points ranking+19%\* ranking of total ETH in system +19%\* ranking of total CIT in system. The lower the value of the Trailblazers comprehensive points, the higher the ranking. If there is the same situation with the Trailblazers points, the ID with earlier activation time ranks higher.

For example, A's invite ID quantity points ranks first, total ETH in system ranks third, total CIT in system ranks fifth. A's Trailblazers comprehensive points is  $1*0.62 + 3*0.19 + 5*0.19 = 2.14$ .

B's invites ID quantity points to rank 2nd, total ETH in system ranks third, total CIT in system ranks 7th, B's Trailblazers comprehensive point is  $2*0.62 + 6*0.19 + 7*0.19=3.71$ . A's point are lower and he ranks higher on the final Trailblazers.

Points and rankings are settled every 10 days. In the early stage of up to 120 days, award will be issued for up to 12 rounds, each time transferring 30% of the total pool of funds accumulated within 10 days of this round to the Trailblazers. The distribution ratio is specifically (based on the Trailblazers prize pool):



First place	33.3%	Sixth place	5.3%
Second place	20.0%	Seventh place	4.7%
Third place	11.3%	eight place	4.0%
fourth place	8.7%	Ninth place	3.3%
The fifth place	6.7%	Tenth place	2.7%
<b>Total:</b>		<b>100%</b>	

The Trailblazers award reward is issued 48 hours after the ranking is determined. In order to make the new and old ID more balanced, each ID must first destroy enough CIT before receiving the Trailblazers award (that is, the CIT is transferred to the black hole address by the ID), and the destruction amount is equal to The number of ETH obtained by the winner is multiplied by the ratio of ETH to CIT when the reward is awarded \*70%, and the quantity to be destroyed is determined when the ranking is determined. When the reward is issued, if the winning ID does not destroy the CIT or the amount of CIT destroyed Insufficient, part of the ETH that can be obtained with the winning ID when the reward is issued is destroyed according to the real-time exchange ratio CIT, and the remaining ETH will be distributed to the account of the winning ID. The cost of issuing CIT may increase slightly during the process of issuing the reward. The order in which rewards are awarded is from 1st to 10th.

For example: an ID has received 100 ETH reward. When the ranking is determined, the ratio of ETH to CIT is 1:195. In this ID,  $100 \times 195 \times 70\% = 13650$  CIT needs to be destroyed to receive the full amount of Trailblazers award. The ID only destroys 10,000 CIT within 48 hours after the ranking is determined. When the reward is issued, part of the ETH that can be obtained by the ID is destroyed by the real-time exchange rate of 3,650 CIT. If the real-time exchange ratio is 1:182.5, the ETH used to redeem the CIT for destruction is  $3560 / 182.5 = 20$  ETH. The remaining  $100 - 20 = 80$  ETH will be issued to the account of the winning ID.

After each award is given, the rewarded user can choose to continue using the ETH within the account for the release of the CIT for higher yields or for the next round of rewards. The obtained ETH rewards can also be withdrawn from the second day of the award. 1% of the reward can be unlocked every day.



## Lucky Bet (25% of the pool):

In the early 120 days, 25% of the ETH in the pool will be used as the lucky bet prize pool. The total reward for each day is 4% of the lucky prize pool. Reward distribution rules: 3.2% of the lucky bet prize pool is used to reward the ID of the game winning prize, and the remaining 0.8% is rewarded to the holder ID of the largest sum of all digits in the hash value extracted on the day.

Specific rules: When the lucky bet prize pool is accumulated to a certain amount, the lucky bet will be opened. The event needs one round per day. Participants need to use 5 CIT to purchase lucky tickets to participate in the event. All the CIT used to purchase tickets will be fully transferred to the black hole address to be destroyed. The specific game is that the daily activity will announce a certain height of the ETH in advance. When this height arrives, a block will be generated. The winning number is the hash value of the block pushed forward from the end. The first number, that is, the winning number is a number from 0-9. The winning condition in the game is that the hash value obtained by the participant is pushed from the end to the first digit and the winning number of the round is the same. There is no limit to the number of times an ID can participate in a lottery. Each time you participate, you can get a random hash value. Each hash value can choose the number of bets to be invested, at least 1 note, the maximum selectable 100 bets, and the cost per note is 0.005. After the draw, all the winning ID in each round are equal to 3.2% of the lucky bet prize pool. When an ID is won, the winning prize is:

$$\frac{\text{The sum of the bets of the ID winning hash value}}{\text{Total number of all winnings}} \times 3.2\% \text{ of the lucky winner's prize pool}$$

In addition, after removing the English letters from all the hash values extracted on the same day, the holding ID of the largest hash value of the sum of the Arabic numerals can be awarded, that is, 0.8% of the lucky bet prize pool. If the same large situation occurs, then the prize pool will be equalized. In order to ensure the sustainability of the event rewards and reward more game players, 80% of the total bets earned per round will be returned to the lucky bet prize pool of funds the next day, and the remaining 20% will be used as a node reward pool to maintain the entire Ecology.



120 days in the early stage(4% of the lucky prize pool per day)

**3.2%**

is issued to the holding ID of the winning hash value.

**0.8%**

is issued to the holding ID of the largest hash of the sum of the numbers

### Participation process

One round per day

5 CIT purchase tickets

Announce the height of specific blocks in ETH in advance

The winning number is the last number of this hash value. (0-9)

Each hash value: 1 note - 100 note    0.005 ETH per note

Winning condition: the last number of hash value is as same as winning number.



# 4 RULES AND DETAILS OF PROJECT



CIT Release Details



The Value of ETH and CIT



Spirit Tree Structure and Invitation Incentive System



Activate User ID in CIT App



Mortgage ETH Release CIT Process



Mortgage ETH Release CIT Rules



CIT Destruction Rules



Fund Pool Allocation Rules



**CIT Compound Interest System**



CIT and ETH Unlock Rules



## CIT Compound Interest System

In the early stage, the total CIT of the CIT compound interest system can reach 1 billion. The user can deposit the CIT in his ID into the compound interest system. The system snapshots the number of CIT of all ID memory in the compound interest system every day. Interest is generated based on this amount, and interest can be deposited again to obtain compound interest.

Note: The CIT produced by the CIT compound interest system is locked. The batch unlocking rule is exactly the same as the CIT issued by the mortgage ETH. The system daily snapshot determines the number of CIT in the locked state of the account, and unlocks 1% of the quantity the next day. The unlocked CIT can be cashed or entered into the secondary market transaction.

The deposit of each demand deposit is at least 50 CIT, and it is not capped. The system will charge a citing fee of 1 CIT for each deposit. At the beginning of the project, most of the CIT are locked. At this time, only the demand deposit is open. When the non-locked state CIT reaches a certain amount, the fixed deposit function with higher interest rate will be open, the fixed deposit will only receive the CIT in the unlocked state, and other rules such as interest rate will be determined according to the actual situation in the future.

When the number of ID's demand deposits reaches the threshold, the node level is also increased accordingly. When the total number of CIT stored in the CIT is under 20000, the ID becomes the ordinary compound interest node, and the initial interest rate is six thousandths of a day. When the number of CIT exceeds 20,000 and is not higher than 100,000, this ID becomes a super compound interest node, and the initial interest rate is 1% per day. When the total amount of CIT is more than 100,000, this ID becomes the leader compound interest node, and the initial interest rate is 1.5% per day. When the lucky bet is opened, all the leader compound nodes can split the lucky bet to bet 20% of the total ETH daily.

The interest rate will fluctuate according to the ratio of the amount of capital inflows and the total amount of funds on the day of the whole system. When the proportion of inflowing funds is large, the interest rate will increase, and when the proportion of inflowing funds is small, the interest rate will decrease.



After the fixed deposit function is activated, the interest-bearing period is 15 days for each independent deposit, and will be automatically returned after expiration. If the user forcibly withdraws the deposit when the interest-free period is not finished, the 10% of the CIT amount will be paid as a formality fee.

After the end of the early stage, the CIT compound interest system will release new rules, and the events involving the capital in the economy will have an impact on the interest rate to achieve a perfect negative feedback adjustment mechanism. The goal is to make the paper interest rate to match the real interest rate in the complex economy.

Note: The CIT compound interest system and the CIT batch unlock are two independent systems. The lock state CIT in the compound interest system can still be unlocked daily.

Compound Interest Node	Deposit CIT	Income	Form
Common Compound Interest Node	0-20000	6%(initial)	CIT
Super Compound Interest Node	20000-100000	1% (initial)	CIT
Leader Compound Interest Node	$\geq 100000$	1.5% (initial) Equally get 20% of the lucky bet lottery	CIT, ETH



# 4 RULES AND DETAILS OF PROJECT



CIT Release Details



The Value of ETH and CIT



Spirit Tree Structure and Invitation Incentive System



Activate User ID in CIT App



Mortgage ETH Release CIT Process



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CIT Destruction Rules



Fund Pool Allocation Rules



CIT Compound Interest System



**CIT and ETH Unlock Rules**



## CIT and ETH Unlock Rules

CIT batch unlocking rules:

All CIT issued by mortgage ETH and all CIT generated by CIT compound interest system are locked when they are first issued. The system snapshots the number of locked CIT in all ID daily. 1% is the number of CIT that can be unlocked the next day. The unlocked CIT can be freely cashed or traded in the secondary market.

ETH linear unlocking rule:

An ID to get the leader award, the trailblazers award, the lucky bet and the destruction of the reward ETH is locked, linear unlocking in 100 days, from the second day of the award, unlock 1% per day, each A winning independent calculation. The three invitation rewards obtained through the promotion system are unlocked and can be withdrawn at any time.



# 5 CONCLUSION

CEITCOIN is a complete reverse economy, and the CEITCOIN trilogy will present the most ardent collective will in human history. With the gradual expansion of the CIT spirit tree promotion system, the wealth that was once plundered will follow the Returning the CIT spirit eye!

You know:

They know that our wealth is their debt, and they are unscrupulous in order to enslave us!

In the name of balancing the gap between the rich and the poor, they raised funds from us to make the rich richer and the poor poorer. They seem to believe in the market economy, but they repeatedly try to intervene in the market to achieve ulterior motives!

They use the economic cycle to explain and disguise the manipulation of the market. In times of prosperity, they created bubbles to raise prices, use human greed to let us follow, and in the name of preventing overheating, take the initiative to pierce the bubble, evaporate our wealth to reduce debt; during the recession, they recycle money to lower prices, making panic allows us to sell assets, and in the name of stimulating the economy, they issue money to themselves and plunder our wealth at zero cost.

They do not allow us to resist, or even cover up the truth at all costs. Most of us have accepted the fate of the arrangement, and even the idea of exploring the truth is no longer produced!

At that time, we couldn't compete with them. The outcome of the rich and the poor has been doomed. The assets of world's 3.5 billion poorest people are less than 60 of the richest people!



Global economic growth has tended to stagnate, real interest rates have continued to fall, asset bubbles have continued to increase, and the credit currency system has collapsed. In their plans, an unprecedented wealth plunder is coming!

The darkest moment, instead of gestating the light! The emergence of blockchain technology gives us hope!

This is a great innovation. This is a blockchain revolution supported by countless fearless spirits. The future is over. There are only a few people in the world who can seize the opportunity!

The CIT spirit eye have been opened, no time to hesitate, immediately join the CIT spirit tree system, follow the spirit of the CIT spirit!

They have taken our wealth in the past, we must get it back! This is the only opportunity and the last chance. Grasp the present, recapture the past and reverse the future!



**Global CIT Spirit Eye Governance**  
**Here, I am waiting for you**



