

Table 3: Reduced Form and Structural Estimates of Education and Earnings Models

	Reduced Form Models: Education		Earnings		Structural Models of Earnings	
	(1)	(2)	(3)	(4)	(5)	(6)

A: Treat Experience and Experience Squared as Exogenous

1. Live Near College in 1966	0.320 (0.088)	0.322 (0.083)	0.042 (0.018)	0.045 (0.018)	--	--
2. Education	--	--	--	--	0.132 (0.055)	0.140 (0.055)
3. Family Background Variables <sup>a</sup>	no	yes	no	yes	no	yes

B: Treat Experience and Experience Squared as Endogenous<sup>b/</sup>

4. Live Near College in 1966	0.382 (0.114)	0.365 (0.105)	0.047 (0.019)	0.048 (0.019)	--	--
5. Education	--	--	--	--	0.122 (0.046)	0.132 (0.049)
6. Family Background Variables <sup>a</sup>	no	yes	no	yes	no	yes