TABLE 4—ESTIMATES USING AVERAGE OF SCHOOLING REPORTS, LOG WAGE EQUATIONS FOR IDENTICAL TWINS

Variable	OLS (i)	GLS (ii)	GLS (iii)	First difference (iv)
Average own education[a]	0.087 (0.015)	0.094 (0.016)	0.098 (0.016)	0.117 (0.026)
Average sibling's education[b]	—	—	−0.017 (0.016)	
Age	0.089 (0.019)	0.091 (0.023)	0.091 (0.023)	—
Age squared (÷100)	−0.088 (0.023)	−0.091 (0.029)	−0.091 (0.029)	—
Male	0.203 (0.063)	0.202 (0.077)	0.208 (0.077)	—
White	−0.406 (0.127)	−0.382 (0.144)	−0.385 (0.144)	—
Sample size:	298	298	298	149
R^2:	0.272	0.223	0.225	0.122

Notes: Each equation also includes an intercept term. Numbers in parentheses are estimated standard errors.

[a]Average own education is equal to $(S_1^1 + S_1^2)/2$.

[b]Average sibling's education is equal to $(S_2^2 + S_2^1)/2$.