

Table 5.2.1: Average employment per store before and after the New Jersey minimum wage increase

Variable	PA (i)	NJ (ii)	Difference, NJ-PA (iii)
1. FTE employment before, all available observations	23.33 (1.35)	20.44 (0.51)	-2.89 (1.44)
2. FTE employment after, all available observations	21.17 (0.94)	21.03 (0.52)	-0.14 (1.07)
3. Change in mean FTE employment	-2.16 (1.25)	0.59 (0.54)	2.76 (1.36)

Notes: Adapted from Card and Krueger (1994), Table 3. The table reports average full-time equivalent (FTE) employment at restaurants in Pennsylvania and New Jersey before and after a minimum wage increase in New Jersey. The sample consists of all stores with data on employment. Employment at six closed stores is set to zero. Employment at four temporarily closed stores is treated as missing. Standard errors are reported in parentheses