

Table 2: Estimated Regression Models for Log Hourly Earnings

	(1)	(2)	(3)	(4)	(5)
1. Education	0.074 (0.004)	0.075 (0.003)	0.073 (0.004)	0.074 (0.004)	0.073 (0.004)
2. Experience	0.084 (0.007)	0.085 (0.007)	0.085 (0.007)	0.085 (0.007)	0.085 (0.007)
3. Experience-Squared /100	-0.224 (0.032)	-0.229 (0.032)	-0.230 (0.032)	-0.226 (0.032)	-0.229 (0.032)
4. Black Indicator	-0.190 (0.017)	-0.199 (0.018)	-0.194 (0.019)	-0.194 (0.019)	-0.189 (0.019)
5. Live in South	-0.125 (0.015)	-0.148 (0.026)	-0.146 (0.026)	-0.145 (0.026)	-0.146 (0.026)
6. Live in SMSA	0.161 (0.015)	0.136 (0.020)	0.136 (0.020)	0.137 (0.020)	0.138 (0.020)
7. Region in 1966 (8 indicators)	no	yes	yes	yes	yes
8. Live in SMSA in 1966	no	yes	yes	yes	yes
9. Parental Education ^a (main effects)	no	no	yes	yes	yes
10. Interacted Parental Education Classes ^b	no	no	no	yes	yes
11. Family Structure ^c (2 indicators)	no	no	no	no	yes
12. R-squared	0.291	0.300	0.301	0.303	0.304
13. P-value for family background effects	--	--	0.235	0.462	0.165