

**AQUARIUS PROTECTION FUND SPC RELATING TO THE OFFERING OF PARTICIPATING  
SHARES PARTICIPATING IN NEW SAFETY PROPERTY FUND SP SUBSCRIPTION  
AGREEMENT**

(Non-US Person)

The attached Subscription Agreement is the document by which you offer to subscribe for and purchase non-voting redeemable participating shares (the **Participating Shares**) in New Safety Property Fund SP (the **Segregated Portfolio**) of Aquarius Protection Fund SPC (the **Fund**). Before completing the Subscription Agreement please read the Private Placement Memorandum of the Fund and the supplement of the Segregated Portfolio (each as amended, supplemented or modified from time to time, collectively, the **Memorandum**) and the terms and conditions set out in Part B of the Subscription Agreement.

**Notes on completion of the Subscription Agreement**

Part A must be completed in full and signed. The appropriate part of Schedule 1 and Schedule 2 must also be completed in full. Incomplete Subscription Agreements will not be accepted.

**Supporting documentation**

In order to comply with the Fund's obligations under the Tax Information Authority Law (as revised), the regulations, and guidance notes made pursuant to that Law, and treaties and intergovernmental agreements entered into by the Cayman Islands in relation to the automatic exchange of information for tax matters (collectively **AEOI**), to collect certain information about each account holder's tax status, Subscribers for Participating Shares must complete the relevant self-certification form in Schedule 1, and provide any additional information that is requested.

In addition, in order to comply with any applicable anti-money laundering regulations, subscribers for Participating Shares are required to provide the documentation specified in the Appendix that is appropriate to the category of subscriber. All documents must be originals or copies certified by a suitable person (such as a lawyer, accountant, director or manager of a regulated institution or a notary public) as a true copy. Where documents are not in English, a notarised translation must be provided.

**Submitting your application for Participating Shares**

Once completed, a copy of this Subscription Agreement, the completed Schedule and supporting documentation should be sent by email, with the original to follow by courier, to:

Sino Fund Services Limited  
4007 Central Plaza  
18 Harbour Road  
Wanchai  
Hong Kong

Email: [cs.fs@sinocsl.com](mailto:cs.fs@sinocsl.com)

Attention: [cs.fs@sinocsl.com](mailto:cs.fs@sinocsl.com)

Subject: Aquarius Protection Fund SPC – New Safety Property Fund SP

The Subscription Agreement, together with any supporting documents, must be received by the Administrator by no later than 5:00 p.m. (Hong Kong time) on the Business Day which is three (3) Business Days before the last day of the Initial Offering Period or by no later than 5:00 p.m.

(Hong Kong time) on the Business Day which is three (3) Business Days prior to the relevant Subscription Day, as applicable.

### **Payment Instructions**

Payment of subscription monies should be made in HKD Dollars by wire transfer to:

Correspondent Bank:	JP Morgan Chase Bank
SWIFT Address:	CHASUS33
Beneficiary Bank Name:	DBS Bank (Hong Kong) Limited
SWIFT Address:	DHBKHKHH
Bank Code:	016
Branch Code:	478
Bank Address:	16th Floor, The Center, 99 Queen's Road Central, Central, Hong Kong
Beneficiary Account Name:	AQUARIUS PROTECTION FUND SPC-NEW SAFETY PROPERTY FUND SP
Account Number:	000361265
Under reference:	[Name of subscriber]

#### **Notes:**

Cleared funds must be received in the Fund's account prior to 5:00 p.m. (Hong Kong time) on the last Business Day of the Initial Offering Period or 5:00 p.m. (Hong Kong time) on the Business Day which is three (3) Business Days prior to the relevant Subscription Day, as applicable.

For payment by cheque, the cheque must be in the name of the subscriber and the cheque must be received by the Administrator by no later than 5:00 p.m. (Hong Kong time) on the Business Day which is three (3) Business Days before the last Business Day of the Initial Offering Period or the relevant Subscription Day.

Any bank charges incurred in respect of wire transfers will be deducted from the subscription monies and only the net amount will be invested in Participating Shares.

**AQUARIUS PROTECTION FUND SPC RELATING TO THE OFFERING OF PARTICIPATING  
SHARES**

**PARTICIPATING IN NEW SAFETY PROPERTY FUND SP**

**SUBSCRIPTION AGREEMENT**

(Non-US Person)

**Part A: Particulars of Subscriber and application for Participating Shares**

I/we, the undersigned (the **Subscriber**) irrevocably apply for such number of Participating Shares participating in New Safety Property Fund SP (the **Segregated Portfolio**) of Aquarius Protection Fund SPC (the **Fund**) of the class indicated below (the **Participating Shares**), on the terms of the Private Placement Memorandum of the Fund and the supplement of the Segregated Portfolio (each as amended, supplemented or modified from time to time, collectively, the **Memorandum**), as may be purchased with the subscription amount specified below and to have such Participating Shares registered as specified in the registration details below.

*Unless otherwise defined, capitalised terms have the meanings given to them in the Memorandum.*

**Registration details**

Full name(s): \_\_\_\_\_  
*(two names may be registered but only one address)*

Registration address: \_\_\_\_\_  
*(PO Boxes are not accepted for registration purposes)*

Correspondence address: \_\_\_\_\_  
*(if different)*

Telephone no: \_\_\_\_\_ Facsimile no: \_\_\_\_\_

Email address: \_\_\_\_\_

Nationality/place of incorporation: \_\_\_\_\_

Source of wealth and occupation  
/nature of business: \_\_\_\_\_

**Participating Shares being subscribed for:**

**Subscription amount:**

*The minimum investment is HKD\$400,000 per subscriber, exclusive of any Subscription Fee.*

☐ Class A Shares

☐ Class B Shares

☐ Class C Shares

**HKD\$**

**Subscription Fee:**

**HKD\$**

**Total subscription monies:**

**HKD\$**

**Payment of subscription monies:** Subscription monies will be paid from the following account, dividends and redemption money will be going back to the same bank account:

Name of Bank: \_\_\_\_\_

Account No: \_\_\_\_\_

Account Name: \_\_\_\_\_

SWIFT Code: \_\_\_\_\_

Bank Address: \_\_\_\_\_

Correspondent Bank Name: \_\_\_\_\_

Correspondent Bank Branch: \_\_\_\_\_

Correspondent Bank SWIFT Code: \_\_\_\_\_

*Wire confirmations for subscriptions must match the information provided above and the account must be held in the name of the Subscriber. No third party payments will be accepted.*

**Source of Funds:**

*(Please advise in details on how you acquired the money to be invested)*

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**Source of Wealth:**

*(Please check the box to indicate your source of wealth and you may select more than one item)*

☐ Employment Income:

Occupation: \_\_\_\_\_

Name of Employer: \_\_\_\_\_

☐ Business Profits:

Nature of the business: \_\_\_\_\_

Name of Company: \_\_\_\_\_

- ☐ Savings/Investment Income  
Nature and Name of Investment: \_\_\_\_\_
- ☐ Sale of Assets  
Nature of Assets and sales amount: \_\_\_\_\_
- ☐ Retirement/Pension Income
- ☐ Trust/Inheritance
- ☐ Other (please specify): \_\_\_\_\_

*The Subscriber declares that:*

- (a) *the information provided on the origin of wealth and source of fund are true and complete; and*
- (b) *the funds are clean and are not derived from any illegal activities.*

**If the Subscriber's subscription is in kind:** The Subscriber undertakes to transfer the following investments as accepted by the Directors as non-cash consideration to those accounts of the Fund.

Submitted securities	Number of securities	Identification Number (ISIN, Common No., Cedel or Euroclear)	Estimated total value as at applicable Valuation Day

Notes: If this space is insufficient to list all securities being transferred, please complete additional sheets setting forth the requested information for the securities being transferred and attach them to the completed Subscription Agreement.

**Payment of Dividends** (Dividends will be paid to the bank account where the subscription monies come from unless otherwise instructed):

Name of Bank: \_\_\_\_\_

Account No: \_\_\_\_\_

Account Name: \_\_\_\_\_

SWIFT Code: \_\_\_\_\_

Bank Address: \_\_\_\_\_

Correspondent Bank Name: \_\_\_\_\_

Correspondent Bank Branch: \_\_\_\_\_

Correspondent Bank SWIFT Code: \_\_\_\_\_

The account to receive dividend payment must be held in the name of the Subscriber. No third party payments will be accepted.

**Communications from the Fund:** The Subscriber would like to receive communications from the Fund by the following means:

☐ Email

☐ Post

**Instructions from joint holders:** Until further written notice is given, the Fund and its delegates and agents are authorised to rely upon and act in accordance with instructions from:

☐ ANY of the joint holders (the joint holders undertake that any instructions given by any one joint holder is binding on each joint holder); or

☐ ALL of the joint holders.

*Please tick whichever box is applicable. Where no indication is made, all joint holders will be required to sign any instructions.*

**Proper instructions where Subscriber is an entity:** The following persons are authorised to give instructions to, and receive instructions from, the Fund and/or its delegates and agents. Such persons shall be the only persons so authorised until further written notice, signed by one or more of such persons, is given to the Fund.

Name	Signature
_____	_____
Name	Signature
_____	_____
Name	Signature
_____	_____
Name	Signature
_____	_____

The Subscriber confirms that: (a) it has read all of this Subscription Agreement; and (b) the representations, warranties and acknowledgements made by the Subscriber in this Subscription Agreement are true and correct.

The Subscriber undertakes to remit the subscription monies in full, net of bank charges, by electronic transfer so that cleared funds are received in the bank account of the Segregated Portfolio by no later than 5:00 p.m. (Hong Kong time) on last Business Day of the Initial Offering Period or 5:00 p.m. (Hong Kong time) on the Business Day which is three (3) Business Days prior to the relevant Subscription Day, as applicable.

The Subscriber acknowledges that: (a) this Subscription Agreement will not be binding on the Fund unless and until it is accepted by the Fund; (b) the Fund may reject this application in whole or part and is not obliged to give any reason for doing so; (c) in the event of this application being rejected, the subscription monies paid, or the balance thereof in the case of a partial rejection, will be returned (without interest) as soon as practicable in HKD Dollars to the bank account from which the subscription monies were remitted, at the risk and cost of the Subscriber; and (d)

unless and until its application is rejected by the Fund, the Subscriber shall not be entitled to cancel, terminate, or revoke this application.

## Execution

**Signed** by the Subscriber and, in the case of joint Subscribers, by both joint Subscribers

Signature	Date
_____	_____
Name	Capacity
_____	_____
Signature	Date
_____	_____
Name	Capacity
_____	_____

### Notes:

*If the application for Participating Shares is being made by two subscribers, this Subscription Agreement must be signed by each subscriber.*

*If the application for Participating Shares is being made by a corporation, this Subscription Agreement must be signed by an individual authorised to sign it on the behalf of the corporation and that individual must state his/her capacity.*

*If the application for Participating Shares is being made by a limited partnership, this Subscription Agreement must be signed by an individual authorised to sign it on the behalf of the general partner of the limited partnership.*

*If this Subscription Agreement is signed under power of attorney, the power of attorney or a duly certified copy thereof must accompany this Subscription Agreement.*



## Part B: Terms and conditions

### 1 Representations, warranties, covenants and acknowledgements

#### 1.1 The Subscriber (and in the case of joint Subscribers, each of them):

- (a) confirms that: (i) it has received, read, fully considered and understands the Memorandum; (ii) it is making this application for Participating Shares on the terms of the Memorandum and subject to the provisions of the articles of association of the Fund (the **Articles**); and (iii) it undertakes to observe and be bound by the provisions of the Articles, as amended from time to time;
- (b) confirms that: (i) it is applying for Participating Shares on the basis of the information contained in the Memorandum and that it has not relied on any representations or statements made or information provided by any person in relation to the Fund and the Segregated Portfolio other than the information contained in the Memorandum; (ii) copies of all material contracts described in the Memorandum together (where applicable) with the most recent annual report and accounts of the Segregated Portfolio have been made available to it; and (iii) it has been given the opportunity to verify and to clarify any information contained in the Memorandum and such documents;
- (c) confirms that it has consulted with its own legal, tax and financial advisers in connection with the purchase of Participating Shares (or has chosen not to do so) and is not purchasing Participating Shares as a result of, or pursuant to: (i) any advertisement, article, notice or other communications published in any newspaper, magazine or similar media (including any internet site whose information about the Segregated Portfolio is not password protected) or broadcast over television or radio; or (ii) any seminar or meeting whose attendees, including the Subscriber, had been invited as a result of, or pursuant to, any of the foregoing;
- (d) confirms that: (i) it has the knowledge, expertise and experience in financial matters to evaluate the risks associated with an investment in the Segregated Portfolio; (ii) it is aware of the risks inherent in investing in the types of investments in which the assets of the Segregated Portfolio will be invested and the methods by which such investments will be held and/or traded; (iii) it has evaluated its proposed investment in the Segregated Portfolio in light of its financial conditions and resources; and (iv) it is able to bear the economic risk of its investment in the Segregated Portfolio, including the inherent risk of the potential to lose its entire investment in the Segregated Portfolio;
- (e) represents and warrants that: (i) it is, and for as long as it holds any Participating Share will be, an Eligible Investor (as described in the Memorandum); (ii) it is not acting on behalf of, or for the benefit of, nor does it intend transferring any Participating Shares which it may hold from time to time to, any person who is not an Eligible Investor; and (iii) it will notify the Fund immediately in the event that it becomes aware that it, or any person for whom it holds the Participating Shares, has ceased to be an Eligible Investor;

- (f) represents and warrants that it is not a resident in the Cayman Islands;
- (g) represents and warrants that: (i) it is not a “US person” within the meaning of Rule 902 of Regulation S promulgated under the US Securities Act of 1933, as amended and falls within the definition of “Non-US person” in Regulation 4.7 promulgated under the US Commodity Exchange Act, as amended; (ii) all offers to acquire the Participating Shares were made to or by the Subscriber while the Subscriber was outside the United States, and the Subscriber’s request to acquire the Participating Shares originated while the Subscriber was outside of the United States; (iii) it will notify the Fund immediately: (1) if it becomes a US person or is no longer a Non-US person; or (2) it becomes aware that the person for whom it holds the Participating Shares has become a US person or is no longer a Non-US person; and (iv) neither the Participating Shares nor any interest therein will be transferred within the United States, its territories or possessions;
- (h) represents and warrants that: (i) it is not a benefit plan investor<sup>1</sup> and is not investing in the Fund on behalf of a benefit plan investor; (ii) the subscription amount does not constitute the assets of an employee benefit plan for the purposes of the US Employee Retirement Income Security Act of 1974 or a “Plan” within the meaning of the US Internal Revenue Code of 1986;
- (i) represents and warrants that: (i) it is not a member of the public in Hong Kong nor a person resident/domiciled in Hong Kong; or (ii) it is a member of the public in Hong Kong or a person resident/domiciled in Hong Kong and it is an employee of the Company or a member of the Company or any of its subsidiaries and have been warned and am aware that the contents of this Subscription Agreement have not been reviewed by any regulatory authority in Hong Kong and it has been advised (a) to exercise caution in relation to the offer of the Participating Shares and (b) that if it is in any doubt about any of the contents of this Subscription Agreement, to obtain independent professional advice; or (iii) it is a person resident/domiciled in Hong Kong and is a Professional Investor as defined in the Securities and Futures Ordinance and Securities and Futures (Professional Investor) Rules of Hong Kong;
- (j) represents, warrants and acknowledges that it is acquiring the Participating Shares for its own account or is acquiring the Participating Shares for an account with respect to which it exercises sole investment discretion and has the authority to make, and does make, the acknowledgements, representations and agreements contained in this subscription agreement and that it (and any such account) is outside the United States acting on a discretionary basis for non-US beneficial owners (other than an estate or trust), and is acquiring the Participating Shares in an offshore transaction in reliance upon Regulation S under the US Securities Act and it is not purchasing the Participating Shares for the account of

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<sup>1</sup>A “benefit plan investor” includes (i) an employee benefit plan that is subject to the provisions of Title I of the U.S. Employee Retirement Income Security Act of 1974, as amended (**ERISA**), (ii) a “plan” that is not subject to the provisions of Title I of ERISA, but that is subject to the prohibited transaction provisions of Section 4975 of the U.S. Internal Revenue Code of 1986, such as individual retirement accounts and certain retirement plans for self-employed individuals; and (iii) a pooled investment fund whose assets are treated as “plan assets” under section 3(42) of ERISA and any regulations promulgated thereunder because “employee benefits plans” or “plans” hold 25 per cent or more of any class of equity interest in such pooled investment fund.

another person who is resident of located in the United States unless: (i) the instruction to purchase was received from a person outside the United States; and (ii) the person giving such instruction has confirmed that it: (a) has the authority to give such instruction; and (b) either (x) has investment discretion over such account or (y) is an investment manager or investment company that, in the case of (x) and (y), is purchasing the Participating Shares in an "offshore transaction" within the meaning of Regulation S under the US Securities Act; represents and warrants that it is acquiring the Participating Shares for investment purposes only and not with a view to distributing or reselling such Participating Shares in whole or in part;

- (k) represents and warrants that: (i) it is acquiring the Participating Shares for investment purposes only and not with a view to distributing or reselling such Participating Shares in whole or in part; (ii) consents to the recording by the Fund and/or any of its delegates or agents of telephone conversations with the Subscriber and agrees that any such recordings may be submitted in evidence in any proceedings relating to this application or relating to the Segregated Portfolio; and (iii) agrees that it shall not duplicate or provide copies of the Articles, the Memorandum or this Subscription Agreement to any persons other than the Subscriber's legal, tax and financial advisers;
- (l) represents and warrants that the information given in Part A and the Schedule is true, accurate and complete in all respects and agrees to notify the Fund promptly of any change with respect to any information given in this Subscription Agreement or if any of the confirmations, warranties, representations, declarations or statements in this Subscription Agreement are no longer accurate and complete in all respects;
- (m) agrees that it will, if requested to do so, provide such certifications, documents or other evidence as the Fund and/or any of its delegates or agents may reasonably require: (i) to verify such information; and/or (ii) to substantiate the confirmations, warranties, representations, declarations or statements contained in this Subscription Agreement; and/or (iii) in connection with its holding of Participating Shares;
- (n) understands that its investment in the Segregated Portfolio cannot be withdrawn except by way of redemption of Participating Shares in accordance with the terms of the Memorandum and that redemption proceeds paid on the redemption of Participating Shares will be paid into the account from which the Subscriber's subscription monies were received unless the Fund, on behalf of the Segregated Portfolio, agrees otherwise;
- (o) understands and agrees that if it redeems 90 per cent or more of its Participating Shares: (i) the Fund may hold back up to 10 per cent of the redemption proceeds pending completion of the next occurring annual audit; and (ii) following completion of the audit the Fund will pay the balance, if any, of the redemption proceeds after taking account of any adjustment made to the Redemption Price as a result of the audit;

- (p) understands, acknowledges and agrees that the Fund may amend the Memorandum in the circumstances, and in accordance with the terms, set out in the Memorandum and that any such amendment will apply to the Subscriber and in respect of any Participating Shares issued pursuant to this Subscription Agreement;
- (q) understands and acknowledges that: (i) from time to time the Fund, on behalf of the Segregated Portfolio, may enter into agreements with certain prospective or existing holders of Participating Shares, under which those holders receive advantages not appearing in the Memorandum; (ii) the Fund is not required to notify other shareholders of the rights granted by, and/or terms of, any such agreements; (iii) nor is the Fund obliged to offer such rights or terms to the Subscriber or other shareholders;
- (r) understands and acknowledges that: (i) although Participating Shares will not be issued until the relevant Subscription Day, subscription monies received by the Segregated Portfolio are deposited directly into an account in the name of the Segregated Portfolio; and (ii) neither the Segregated Portfolio nor any delegate or agent of the Segregated Portfolio will be liable to the Subscriber for any loss or damage howsoever arising out of or in relation to the deposit and or release of subscription monies prior to the issue of Participating Shares; and
- (s) agrees that it shall not present a petition to wind up the Fund or the Segregated Portfolio on a just and equitable basis in the Grand Court of the Cayman Islands or make any other equivalent application before the courts of any other jurisdiction in connection with the realisation of the assets of the Fund in anticipation of the termination of the business of the Fund or the Segregated Portfolio as contemplated by the Memorandum and the Articles.

1.2 For the purposes of this Subscription Agreement, “**Tax Information Exchange Obligations**” means the obligations imposed on the Fund to gather and disclose to the competent authorities information relating to investors in the Segregated Portfolio under:

- (a) the United States Foreign Account Tax Compliance Act provisions enacted under the United States Hiring Incentives to Restore Employment Act and any guidance, or regulations relating thereto;
- (b) any other legislation, regulations or guidance enacted in any jurisdiction which seeks to implement similar tax reporting, tax information exchange, reporting and/or withholding tax regimes;
- (c) any intergovernmental agreement between the Cayman Islands (or any Cayman Islands government body) and the U.S., the U.K. or any other jurisdiction (including any government bodies in any other such jurisdiction), entered into, in order to comply with, facilitate, supplement or implement the legislation, regulations or guidance described in (a) and (b), including the OECD Multilateral Competent Authority Agreement; and

- (d) any legislation, regulations or guidance in the Cayman Islands that give effect to the foregoing.

1.3 The Fund is required to comply with the provisions of Tax Information Exchange Obligations. In this regard, the Subscriber acknowledges and agrees that:

- (a) the Subscriber is required to complete and deliver to the Administrator the Tax Information Authority self-certification form enclosed with this Subscription Agreement as Schedule 1 of this Subscription Agreement. The Subscriber may also be required to provide such additional information as the Administrator and/or the Fund may reasonably require from time to time in order to ensure its ongoing compliance with its Tax Information Exchange Obligations;
- (b) if the Subscriber provides information or documentation that is in anyway misleading or inaccurate or if the Subscriber fails to provide information or documentation as may be requested from time to time, (whether or not such action or inaction leads to compliance failures by the Fund, or a risk of the Fund or its investors being subject to withholding tax or other penalties), the Fund may take any action and/or pursue any remedies available to the Fund including, without limitation, compulsory redemption of the Subscriber's Participating Shares and may deduct from any redemption proceeds in respect of the Participating Shares so redeemed, any liabilities, costs, expenses or taxes arising (directly or indirectly) from such action or inaction. The Fund may also be required to treat the Subscriber's interest in the Segregated Portfolio as a reportable account in order to comply with its Tax Information Exchange Obligations;
- (c) the Subscriber waives, and/or shall cooperate with the Fund to obtain a waiver of, the provisions of any law which prevent compliance by the Fund with its obligations under Tax Information Exchange Obligations, including, without limitation, those laws which prohibit the disclosure by the Fund, or by any of its agents, of the information or documentation requested from the Subscriber pursuant to paragraph (b); or prohibit the reporting of financial or account information by the Fund or its duly authorized agents or delegates required pursuant to the Tax Information Exchange Obligations;
- (d) if the Subscriber provides information and documentation that is in anyway misleading, or it fails to provide the Fund or its agents or delegates with the information and documentation requested pursuant to paragraph (a), (whether or not such action or inaction leads to compliance failures by the Fund, or a risk of the Fund or its investors being subject to withholding tax or other penalties), the Fund reserves the right:
  - (i) to take any action and/or pursue all remedies at the Fund's disposal including, without limitation, compulsory redemption of the Subscriber's Participating Shares in full or in part; and
  - (ii) to hold back from any redemption proceeds in respect of Participating Shares so redeemed, any liabilities, costs, expenses or taxes arising (directly or indirectly) from such action or inaction; and

- (e) the Subscriber shall have no claim against the Fund, the Segregated Portfolio, or its agents or delegates, for any form of damages or liability as a result of actions taken or remedies pursued by or on behalf of the Fund in order to comply with the Tax Information Exchange Obligations (or any other withholding or information reporting laws) or avoid any withholding.
- 1.4 The Subscriber acknowledges and consents that the Fund and/or the Investment Manager may disclose to each other, to any regulatory body or any other service provider to the Fund in any jurisdiction, including those outside of the Cayman Islands, copies of the Subscriber's subscription application and any information, certifications or documentation, including of a confidential nature, provided by the Subscriber to the Fund and/or the Investment Manager. Any such disclosure shall not be treated as a breach of any restriction upon the disclosure of information imposed on such person by law or otherwise.
- 1.5 The Subscriber hereby indemnifies the Fund and each of its agents and delegates, and each of their respective principals, members, managers, officers, directors, stockholders, employees and agents (the **TIEO Indemnified Party**) and holds them harmless from and against any withholding and any Tax Information Exchange Obligations (or other withholding or information reporting) related liability, action, proceeding, claim, demand, costs, damages, expenses (including legal expenses) penalties or taxes whatsoever which a TIEO Indemnified Party may suffer or incur as a result of any action or inaction (directly or indirectly) of the Subscriber (or any related person) described in paragraph 1.3 above. This indemnification shall survive the Subscriber's death or disposition of its Participating Shares in the Segregated Portfolio.
- 1.6 Each representation, warranty, covenant and acknowledgement contained in this Subscription Agreement shall:
  - (a) survive the execution and delivery of this Subscription Agreement and the issue of Participating Shares to the Subscriber; and
  - (b) be deemed to be reaffirmed by the Subscriber at any time it purchases or otherwise acquires Participating Shares.

## **2 Anti-money laundering**

- 2.1 The Subscriber acknowledges that, in order to comply with measures aimed at the prevention of money laundering and terrorism, the Fund and/or any of its delegates or agents, may require verification of the identity of the Subscriber and the source of the Subscriber's subscription monies before this application can be processed. The Subscriber undertakes to provide (a) such information and documentation as the Fund and/or any of its delegates or agents may request to verify its identity in compliance with applicable anti-money laundering laws and regulations, and (b) any further information and documentation as the Fund and/or any of its delegates or agents may request from time to time to ensure ongoing compliance with applicable laws and regulations. The Subscriber acknowledges that neither the Fund, the Segregated Portfolio nor any of their delegates or agents shall be liable for any loss arising as a result of a failure to process the Subscriber's application for Participating Shares if such information and

documentation as has been requested has not been provided by the Subscriber. The Subscriber agrees to indemnify and hold harmless the Fund, the Segregated Portfolio and their delegates and agents against any loss incurred by them due to such information and documentation as has been requested not being provided by the Subscriber.

- 2.2 The Subscriber represents, warrants and covenants that it is not, nor is any person or entity controlling, controlled by or under common control with the Subscriber, acting, directly or indirectly: (a) in contravention of any applicable laws and regulations, including anti-money laundering regulations or conventions; (b) on behalf of terrorist or terrorist organisations, including those persons or entities that are included on the List of Specially Designated Nationals and Blocked Persons maintained by the US Treasury Department's Office of Foreign Assets Control (**OFAC**) or on any lists or resolutions issued by the United Nations (whether through the Security Council or otherwise) pursuant to which dealings with persons specified therein are prohibited, restricted or discouraged, as such lists may be amended from time to time; (c) for a senior foreign political figure, any member of a senior foreign political figure's immediate family or any close associate of a senior foreign political figure unless the Directors, after being specifically notified by the Subscriber in writing that it is such a person, conducts further due diligence and determines that the Subscriber shall be permitted to invest in the Segregated Portfolio, and (d) as trustee, agent, representative or nominee for a foreign shell bank (each such person in (a) to (d), a **Prohibited Person**).
- 2.3 The Subscriber represents, warrants and covenants that to the extent the Subscriber has any beneficial owners: (a) it has carried out thorough due diligence to establish the identities of such beneficial owners; (b) based on such due diligence, the Subscriber reasonably believes that no beneficial owner is a Prohibited Person; (c) it holds the evidence of the identities and status of its beneficial owners and will maintain all such evidence for at least five years from the date of the Subscriber's complete redemption from the Segregated Portfolio; and (d) it will make available such evidence and any additional evidence that the Fund may require upon request in accordance with applicable regulations.
- 2.4 If any of the representations, warranties or covenants in clause 2.2 and/or clause 2.3 ceases to be true or if the Fund no longer reasonably believes that it has satisfactory evidence as to their truth, notwithstanding any other agreement to the contrary, the Fund may, in accordance with applicable regulations, be obligated to: (a) take certain actions relating to the Subscriber's holding of Participating Shares; (b) report such action; and (c) disclose the Subscriber's identity to OFAC or other authority. In the event that the Fund is required to take any such action, the Subscriber understands and agrees that it shall have no claim against the Fund or the Segregated Portfolio for any form of damages as a result of any of such actions.
- 2.5 The Subscriber acknowledges and understands that if, as a result of any information or other matter which comes to his attention, any person resident in the Cayman Islands (including the Fund) knows or suspects or has reasonable grounds for knowing or suspecting that another person is engaged in criminal conduct or is involved with terrorism or terrorist property and the information for that knowledge or suspicion came to their attention in the course of business in the regulated sector, or other trade, profession, business or employment, the person will be required to report such knowledge or

suspicion to: (i) the Financial Reporting Authority of the Cayman Islands, pursuant to the Proceeds of Crime Law (Revised) of the Cayman Islands if the disclosure relates to criminal conduct or money laundering; or (ii) a police constable not below the rank of inspector, or the Financial Reporting Authority, pursuant to the Terrorism Law (Revised) of the Cayman Islands, if the disclosure relates to involvement with terrorism or terrorist financing and property; and such a report shall not be treated as a breach of confidence or of any restriction upon the disclosure of information imposed by any enactment or otherwise.

- 2.6 Where this application is made as trustee, custodian, nominee or otherwise on behalf of another person or persons, the Subscriber warrants that it has carried out reasonable verification checks on and obtained sufficient evidence as to the identity of such person or persons on whose behalf the Subscriber shall be holding the Participating Shares so as to satisfy the Subscriber of the provenance and legitimacy of the source of funds used to subscribe for the Participating Shares and has otherwise complied with the laws and regulations relating to anti-money laundering procedures that are applicable in the jurisdiction where such Participating Shares are offered or distributed and the Subscriber acknowledges that in applying to be registered owner of the Participating Shares on such person's or persons' behalf the Subscriber is confirming that it is satisfied as to the identity of the underlying beneficial holder(s) and the provenance and legitimacy of the funds being used to subscribe for the Participating Shares.

### **3 Instructions and communications**

- 3.1 Any notice to be given by the Subscriber to the Fund whether pursuant to this Subscription Agreement or otherwise should be delivered to:

Sino Fund Services Limited  
4007 Central Plaza  
18 Harbour Road  
Wanchai  
Hong Kong

Email: [cs.fs@sinocsl.com](mailto:cs.fs@sinocsl.com)  
Attention: [cs.fs@sinocsl.com](mailto:cs.fs@sinocsl.com)  
Subject: Aquarius Protection Fund SPC – New Safety Property Fund SP

- 3.2 The Subscriber authorises and instructs the Fund, on behalf of the Segregated Portfolio, and its delegates and agents to accept and execute any instructions in respect of the Participating Shares to which this application relates given by the Subscriber in writing or by email. If instructions are given by email the Subscriber undertakes to send the original written instructions to the Fund and agrees to keep each of the Fund, the Segregated Portfolio and their delegates and agents indemnified against any loss of any nature whatsoever arising to any of them as a result of any of them acting upon email instructions.
- 3.3 The Subscriber acknowledges that the Fund and its delegates and agents may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instructions or other instrument believed in good faith to be genuine and to be signed by properly authorised persons.



- 3.4 The Fund, on behalf of the Segregated Portfolio, is required to deliver certain correspondence and documents to shareholders including but not limited to, account statements, updates to the Memorandum, notices, annual audited financial statements and regulatory communications (collectively, **Investor Communications**). The Fund will, on behalf of the Segregated Portfolio, deliver Investor Communications to the Subscriber in the manner requested by the Subscriber in Part A of this Subscription Agreement. The Subscriber may at any time upon written notice to the Fund change the manner in which Investor Communications are delivered to the Subscriber.
- 3.5 If the Subscriber chooses to receive Investor Communications by email the Subscriber acknowledges and agrees that:
- (a) the Fund may, on behalf of the Segregated Portfolio, deliver any document as an attachment (which may be in Adobe's Portable Document Format (**PDF**) or such other format as the Fund may determine) to an email or by posting the document on a password protected website and notifying the Subscriber of its availability through an email;
  - (b) email messages are not secure and may contain computer viruses or other defects, may not be accurately replicated on other systems, or may be intercepted, deleted or interfered with without the knowledge of the sender or the intended recipient;
  - (c) neither the Fund nor any of its delegates or agents will be liable for any interception or non-delivery of Investor Communications sent by email;
  - (d) it will be solely responsible for notifying the Fund in writing of any change in its email address and that the Fund may not seek to verify or confirm the Subscriber's email address as provided; and
  - (e) the Fund may intercept, monitor and retain e-mail messages to and from its systems as permitted by applicable law.

#### **4 Data Protection**

- 4.1 The Subscriber acknowledges that information supplied on this Subscription Agreement and otherwise in connection with the Subscriber's subscription for Participating Shares (collectively **Personal Information**) may be held by the Fund, on behalf of the Segregated Portfolio, and/or the Administrator and may be used for the purpose of:
- (a) processing the Subscriber's subscription for Participating Shares and completion of information on the register of Shareholders;
  - (b) carrying out the Subscriber's instructions or responding to any enquiry purporting to be given by the Subscriber or on behalf of the Subscriber;
  - (c) dealing in any other matters relating to the Subscriber's holding of Participating Shares (including the mailing of reports or notices); and/or

- (d) observing any legal, governmental or regulatory requirements of any relevant jurisdiction (including any disclosure or notification requirements to which any recipient of the data is subject).

4.2 The Subscriber acknowledges and agrees that, subject to the requirements of applicable law relating to personal information, the Administrator may:

- (a) retain Personal Information after the Subscriber has redeemed or transferred all of its Participating Shares and after the termination of the Segregated Portfolio;
- (b) maintain Personal Information on computer systems based or maintained in such places as the Administrator determines, which may be in countries that have not enacted data protection legislation;
- (c) disclose and transfer Personal Information, by any method including electronically and/or by making available the original or a copy of the Subscription Agreement itself, to any of its employees, officers, directors, agents and/or affiliates or to any third party employed to provide administrative, computer or other services or facilities to any person to whom data is disclosed or transferred as aforesaid;
- (d) disclose Personal Information where such disclosure is required by any law or order of any court or pursuant to any direction, request or requirement (whether or not having the force of law) of any central bank or governmental or other regulatory or taxation authority (including, without limitation, the Cayman Islands Monetary Authority) or if, in consultation with the Investment Manager, the Fund deems it necessary to protect or preserve the assets of the Fund;
- (e) disclose Personal Information where such disclosure is required by a potential service provider to the Fund and the Segregated Portfolio to allow such service provider to complete any pre-appointment due diligence or other requirements it may have; and
- (f) disclose and transfer Personal Information, by any method including electronically and/or by making available the original or a copy of the Subscription Agreement itself, to the Directors, the Investment Manager and/or the professional advisers of the Directors and/or Investment Manager.

4.3 A Subscriber who is an individual, has the right of access to, and to update, their Personal Information records (whether held on computer files or manually) held by the Administrator. Requests should be made in writing to the Administrator at the address set out in the Memorandum.

## **5 Limit of liability and indemnity**

5.1 The Subscriber agrees to indemnify and keep indemnified the Fund, the Segregated Portfolio, the Investment Manager, the Investment Advisor, the Administrator and their delegates and agents and their respective affiliates, principals, members, officers, directors, shareholders, employees and agents (each, an **Indemnified Party**), from and against any and all costs, claims, demands, liabilities, expenses, damages or losses including, without limitation, consequential losses and loss of profit and all interest,

penalties and legal and other professional costs and expenses due to, or arising out of, breach of any of the representations, warranties, covenants or agreements by the Subscriber contained in this Subscription Agreement.

- 5.2 Any Indemnified Party, TIEO Indemnified Party or other identifiable person who is not a party to this Subscription Agreement may enforce any rights granted to it pursuant to this Subscription Agreement in its own right as if it was a party to this Subscription Agreement. Except as expressly provided in the foregoing sentence, a person who is not a party to this Subscription Agreement shall not have any rights under the Contracts (Rights of Third Parties) Law (Revised) to enforce any term of this Subscription Agreement. Notwithstanding any term of this Subscription Agreement, the consent of or notice to any person who is not a party to this Subscription Agreement shall not be required for any termination, rescission or agreement to any variation, waiver, assignment, novation, release or settlement under this Subscription Agreement at any time.

## **6 Power and authority**

- 6.1 If the Subscriber is an entity: The person executing this Subscription Agreement for the Subscriber represents and warrants that he or she is duly authorised to do so and the Subscriber has the full power and authority under its governing instruments to acquire the Participating Shares. The Subscriber represents and warrants that: (a) it is duly organised, validly existing and in good standing under the laws of its jurisdiction of organisation; (b) the execution and delivery of this Subscription Agreement and performance by it of its terms: (i) are within its powers and have been duly authorised by all necessary actions on its behalf; (ii) require no action by or in respect of, or filing with, any governmental body, agency or official (except as disclosed in writing to the Fund); and (iii) do not contravene, or constitute a breach of or default under any provision of applicable law or governmental rule, regulation or policy statement or of its certificate of incorporation or other comparable organisational documents or any agreement, judgment, injunction, order, decree or other instrument binding upon it; and (c) this Subscription Agreement constitutes a valid and binding agreement of the Subscriber and is enforceable against the Subscriber in accordance with its terms.
- 6.2 If the Subscriber is acting as trustee, agent, representative or nominee for another person or entity (a **Beneficial Owner**): The Subscriber understands and acknowledges that the representations, warranties and agreements made in this Subscription Agreement are made by the Subscriber: (i) with respect to the Subscriber; and (ii) with respect to the Beneficial Owner. The Subscriber represents and warrants that it has all requisite power and authority from the Beneficial Owner to execute and perform the obligations under this Subscription Agreement. The Subscriber agrees to indemnify the Fund and the Segregated Portfolio from and against any and all costs, fees and expenses (including legal fees and disbursements) in connection with any damages resulting from any misrepresentation or misstatement by the Subscriber contained in this Subscription Agreement, or the improper assertion of the Subscriber's proper authorization from the Beneficial Owner to enter into this Subscription Agreement or perform its obligations.
- 6.3 If the Subscriber is an individual: The Subscriber represents and warrants that: (a) this Subscription Agreement constitutes a valid and binding agreement of the Subscriber and

is enforceable against the Subscriber in accordance with its terms; and (b) the Subscriber has legal competence and capacity to execute the Subscription Agreement.

## **7 General**

### **7.1 In this Subscription Agreement:**

- (a) a reference to a statute includes references to that statute as amended or re-enacted and to other statutes that modify its application as well as references to any subordinate legislation made or to be made under that statute;
- (b) unless otherwise defined, capitalised terms have the meanings given to them in the Memorandum;
- (c) headings are included for convenience only and shall not affect the interpretation of this Subscription Agreement;
- (d) the singular includes the plural and vice versa;
- (e) any gender includes the other genders;
- (f) any phrase introduced by the terms “including”, “include”, “in particular” or any similar expression shall be construed as illustrative and shall not limit the sense of the words preceding those terms; and
- (g) references to any, document or agreement are to be construed as references to such document or agreement as is in force for the time being and as amended, varied, supplemented, substituted or novated from time to time.

### **7.2 The Schedule to this Subscription Agreement form part of it.**

### **7.3 If the Subscriber comprises more than one person, all representations, warranties, acknowledgements, undertakings and agreements by the Subscriber binds those persons jointly and each of them individually, and all benefits in favour of the Subscriber benefits those persons jointly and each of them individually.**

### **7.4 This Subscription Agreement is binding on the Subscriber and its successors and permitted assigns and enures for the benefit of the successors and assigns of the Fund and the Segregated Portfolio.**

### **7.5 This Subscription Agreement survives the acceptance of the subscription.**

### **7.6 If a provision of this Subscription Agreement is invalid or unenforceable under any applicable law, it is inoperable to that extent and its invalidity or inoperability does not affect any other provision of this Subscription Agreement.**

## **8 Rights of Third Parties**

### **8.1 A person who is not a party to this Subscription Agreement has no right under the Contracts (Rights of Third Parties) Law (Revised) (the **Third Party Rights Law**) to enforce directly any term of this Subscription Agreement save that, the Indemnified Party**

and the TIEO Indemnified Party may enforce directly their rights pursuant to clause 5 of this Subscription Agreement subject to and in accordance with the provisions of the Third Party Rights Law. Notwithstanding any other term of this Subscription Agreement, the consent of any person who is not a party to this Subscription Agreement (including, without limitation, the Indemnified Party) is not required for any termination, rescission or agreement to any variation, waiver, assignment, novation, release or settlement under this Agreement at any time.

## **9 Governing law and jurisdiction**

- 9.1 This Subscription Agreement shall be governed by, and shall be construed in accordance with, the laws of the Cayman Islands. Each party irrevocably agrees to submit to the non-exclusive jurisdiction of the courts of the Cayman Islands in respect of any claim or matter arising under or in connection with this Subscription Agreement.

## SCHEDULE 1

### CAYMAN ISLANDS TAX INFORMATION AUTHORITY SELF-CERTIFICATIONS

#### Individual Self-Certification

##### **Instructions for completion**

We are obliged under the Tax Information Authority Law, the Regulations, and Guidance Notes made pursuant to that Law, and treaties and intergovernmental agreements entered into by the Cayman Islands in relation to the automatic exchange of information for tax matters (collectively "AEOI"), to collect certain information about each account holder's tax status. Please complete the sections below as directed and provide any additional information that is requested. Please note that we may be obliged to share this information with relevant tax authorities. Terms referenced in this Form shall have the same meaning as applicable under the relevant Cayman Islands Regulations, Guidance Notes or international agreements.

If any of the information below regarding your tax residence or AEOI classification changes in the future, please ensure you advise us of these changes promptly. If you have any questions about how to complete this Form, please contact your tax advisor.

Please note that where there are joint account holders each investor is required to complete a separate Self-Certification form.

#### **Section 1: Account Holder Identification**

/ /

Account Holder Name	Date of Birth (dd/mm/yyyy)	Place and Country of Birth
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##### **Permanent Residence Address:**

Number & Street	City/Town
-----------------	-----------

State/Province/County	Post Code	Country
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##### **Mailing address (if different from above):**

Number & Street	City/Town
-----------------	-----------

State/Province/County	Post Code	Country
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#### **Section 2: Declaration of U.S. Citizenship or U.S. Residence for Tax purposes**

Please tick either (a) or (b) or (c) and complete as appropriate.

(a) ☐ I confirm that **I am** a U.S. citizen and/or resident in the U.S. for tax purposes (green card holder or resident under the substantial presence test) and my U.S. federal taxpayer identifying number (U.S. TIN) is as follows:

(b) ☐ I confirm that I was born in the U.S. (or a U.S. territory) but am no longer a U.S. citizen as I have voluntarily surrendered my citizenship as evidenced by the attached documents.

(c) ☐ I confirm that **I am not** a U.S. citizen or resident in the U.S. for tax purposes.

**Complete section 3 if you have non-U.S. tax residences.**

### Section 3: Declaration of Tax Residency (other than U.S.)

I hereby confirm that I am, for tax purposes, resident in the following countries (indicate the tax reference number type and number applicable in each country).

Country/countries of tax residency	Tax reference number type	Tax reference number

Please indicate not applicable if jurisdiction does not issue or you are unable to procure a tax reference number or functional equivalent. If applicable, please specify the reason for non-availability of a tax reference number:

---

### Section 4: Declaration and Undertakings

I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete. I undertake to advise the recipient promptly and provide an updated Self-Certification form within 30 days where any change in circumstances occurs which causes any of the information contained in this form to be inaccurate or incomplete. Where legally obliged to do so, I hereby consent to the recipient sharing this information with the relevant tax information authorities.

I acknowledge that it is an offence to make a self-certification that is false in a material particular.

Signature: \_\_\_\_\_

Date (dd/mm/yyyy):        /        /  
\_\_\_\_\_

## **Entity Self-Certification**

### **Instructions for completion**

*We are obliged under the Tax Information Authority Law, the Regulations, and Guidance Notes made pursuant to that Law, and treaties and intergovernmental agreements entered into by the Cayman Islands in relation to the automatic exchange of information for tax matters (collectively "AEOI"), to collect certain information about each account holder's tax status. Please complete the sections below as directed and provide any additional information that is requested. Please note that we may be obliged to share this information with relevant tax authorities. Terms referenced in this Form shall have the same meaning as applicable under the relevant Cayman Islands Regulations, Guidance Notes or international agreements.*

*If any of the information below regarding your tax residence or AEOI classification changes in the future, please ensure you advise us of these changes promptly. If you have any questions about how to complete this Form, please refer to accompanying guidelines for completion or contact your tax advisor.*

## **PART I: General**

### **Section 1: Account Holder Identification**

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Legal Name of Entity/Branch	Country of incorporation/organisation
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#### **Current Residence or Registered Address:**

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Number & Street	City/Town
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---

State/Province/County	Post Code	Country
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#### **Mailing address (if different from above):**

---

Number & Street	City/Town
-----------------	-----------

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State/Province/County	Post Code	Country
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## PART II: US IGA

### Section 2: U.S. Persons

Please tick and complete as appropriate.

- (d) ☐ The entity is a **Specified U.S. Person** and the entity's U.S. federal taxpayer identifying number (U.S. TIN) is as follows:
- (e) ☐ The entity is a U.S. Person that is not a Specified U.S. Person. Indicate exemption<sup>2</sup>

*If the entity is not a U.S. person, please complete Section 3.*

### Section 3: US FATCA Classification for all Non United States Entities

Please complete this section if the entity is **not** a U.S. Person

**3.1** If the entity is a **Registered Foreign Financial Institution**, please tick one of the below categories, and provide the entity's **FATCA GIIN** at 3.1.1.

- (a) ☐ Reporting Model 1 FFI
- (b) ☐ Registered Deemed Compliant Foreign Financial Institution (other than a reporting Model 1 FFI, sponsored FFI, or non-reporting IGA FFI)
- (c) ☐ Reporting Model 2 FFI
- (d) ☐ Participating Foreign Financial Institution

**3.1.1** Please provide your *Global Intermediary Identification number (GIIN)*:

(if registration in progress indicate so)

**3.2** If the entity is a **Financial Institution but unable to provide a GIIN or has a Sponsored Entity GIIN**, please complete one of the below categories:

- (a) ☐ The Entity is a Sponsored Financial Institution (sponsored by another entity that has registered as a Sponsoring Entity) and (select one):
- i. ☐ has no US reportable accounts, is a Sponsored FI in a Model 1 IGA jurisdiction and therefore not required to obtain a Sponsored Entity GIIN. Please provide the Sponsoring Entity's name and GIIN.

Sponsoring Entity's Name:

Sponsoring Entity's GIIN:

Cont..

<sup>2</sup> Under the US IGA and in the U.S. Internal Revenue Code, Specified US Person does not include: An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37); The United States or any of its agencies or instrumentalities; A state, the District of Columbia, a possession of the United States, or any of their political subdivisions, or instrumentalities; A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i); A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i); A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state; A real estate investment trust; A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940; A common trust fund as defined in section 584(a); A bank as defined in section 581; A broker; A trust exempt from tax under section 664 or described in section 4947; or A tax-exempt trust under a section 403(b) plan or section 457(g) plan.

- ii. ☐ its Sponsor has obtained a Sponsored Entity GIIN on its behalf.

Please provide the Sponsoring Entity's name and GIIN, and Sponsored Entity's GIIN.

Sponsoring Entity's Name: \_\_\_\_\_

Sponsoring Entity's GIIN: \_\_\_\_\_

Sponsored Entity's GIIN: \_\_\_\_\_

- (b) ☐ The Entity is a Trustee Documented Trust. Please provide the Trustee's name and GIIN.

Trustee's Name: \_\_\_\_\_

Trustee's GIIN: \_\_\_\_\_

- (c) ☐ The Entity is a Certified Deemed Compliant, or otherwise Non-Reporting, Foreign Financial Institution (including a Foreign Financial Institution deemed compliant under Annex II of an IGA, except for a Trustee Documented Trust or Sponsored Financial Institution).

Indicate exemption: \_\_\_\_\_

- (d) ☐ The Entity is a Non-Participating Foreign Financial Institution

**3.3 If the entity is not a Foreign Financial Institution, please confirm the Entity's FATCA status below:**

- (a) ☐ The Entity is an **Exempt Beneficial Owner**.<sup>3</sup>

Indicate status: \_\_\_\_\_

- (b) ☐ The Entity is an **Active Non-Financial Foreign Entity**.<sup>4</sup> Indicate qualifying criteria (see Exhibit A):

\_\_\_\_\_

- (c) ☐ The Entity is a **Direct Reporting NFFE**.<sup>5</sup> Please provide the Entity's GIIN.

Direct Reporting NFFE's GIIN: \_\_\_\_\_

- (d) ☐ The Entity is a **Sponsored Direct Reporting NFFE**.<sup>6</sup> Please provide the Sponsoring Entity's name and GIIN.

Sponsoring Entity's Name: \_\_\_\_\_

Sponsoring Entity's GIIN: \_\_\_\_\_

Sponsored Entity's GIIN : \_\_\_\_\_

- (e) ☐ The Entity is a **Passive Non-Financial Foreign Entity**.<sup>7</sup>

<sup>3</sup> "Exempt Beneficial Owner" means any of the entities listed as such in Annex II.I of the US IGA or Section 1.1471-6 or 1.1471-6T of the U.S. Treasury Regulations. See additional notes in Exhibit A

<sup>4</sup> See definition of *Active Non-Financial Foreign Entity* in Exhibit A

<sup>5</sup> See US Treasury FATCA Regulations, 26 CFR 1.1472-1(c)(3)

<sup>6</sup> See US Treasury FATCA Regulations, 26 CFR 1.1472-1(c)(5)

<sup>7</sup> See definition of *Passive Non-Financial Foreign Entity* in Exhibit A

If you have ticked 3.3(e) *Passive Non-Financial Foreign Entity*, please complete either i. OR ii. below

- i. Indicate the full name, address, and tax reference type and number of any *Substantial U.S. Owners*.

*If the Entity has chosen to use the definition of 'Substantial U.S. Owner' from the U.S. Treasury Regulations in lieu of the definition of 'Controlling Person' as permitted under Article 4(7) of the Agreement between the Government of the Cayman Islands and the Government of the United States of America to Improve International Tax Compliance and to Implement FATCA, please complete the table below providing details of any Substantial U.S. Owners.<sup>8</sup>*

**Note: The decision to utilize the definition of 'Substantial U.S. Owner' in lieu of Controlling Person is only permitted with respect to PART II: US IGA.**

Full Name	Full residence address	Tax reference type and number

OR

- ii. Alternatively, if you wish to use the Controlling Person definition as per the CRS definition in Exhibit B then please complete the following:

Please indicate the name of any *Controlling Person(s)*<sup>9</sup>:

Full Name of any Controlling Person(s)

Please complete Part IV below providing further details of any ultimate Controlling Persons who are natural persons

<sup>8</sup> See definition of *Substantial U.S. Owner(s)* in Exhibit A.

<sup>9</sup> See definition of *Controlling Person(s)* in Exhibit A.

**PART III: Common Reporting Standard**

**Section 4: Declaration of All Tax Residency [repeat any residences indicated in Part II, Section 2 (US)]**

Please indicate the Entity’s place of tax residence (if resident in more than one jurisdiction please detail all jurisdictions and associated tax reference number type and number).

For the purposes of the Common Reporting Standard (CRS), all matters in connection with residence are determined in accordance with the CRS and its Commentaries.

If an entity has no residence for tax purposes please indicate the jurisdiction in which its place of effective management is situated. Please indicate not applicable if jurisdiction does not issue or you are unable to procure a tax reference number or functional equivalent, and indicate the reason below.

Jurisdiction(s) of tax residency	Tax reference number type	Tax reference number (e.g. TIN)

If applicable, please specify the reason for non-availability of a tax reference number:

## Section 5: CRS Classification

Provide your CRS classification by checking the corresponding box(es). Note that CRS classification does not necessarily coincide with your classification for US FATCA purposes.

5.1 ☐ If the entity is a *Financial Institution*<sup>10</sup>, please tick this box and specify the type of Financial Institution in (a), (b), or (c) below<sup>11</sup>:

(a) ☐ Reporting Financial Institution under CRS. (Please note this classification only applies to a Financial Institution in a CRS Participating Jurisdiction. If the entity is a Financial Institution in a Non-Participating Jurisdiction<sup>12</sup> under CRS, proceed to 5.1 (c)).

OR

(b) ☐ Non-Reporting Financial Institution under CRS. (Please note this classification only applies to a Financial Institution in a CRS Participating Jurisdiction. If the entity is a Financial Institution in a Non-Participating Jurisdiction under CRS, proceed to 5.1 (c)). Specify the type of Non-Reporting Financial Institution below:

- ☐ Governmental Entity
- ☐ International Organization
- ☐ Central Bank
- ☐ Broad Participation Retirement Fund
- ☐ Narrow Participation Retirement Fund
- ☐ Pension Fund of a Governmental Entity, International Organization, or Central Bank
- ☐ Exempt Collective Investment Vehicle
- ☐ Trust whose trustee reports all required information with respect to all CRS Reportable Accounts
- ☐ Qualified Credit Card Issuer
- ☐ Other Entity defined under the domestic law as low risk of being used to evade tax.

Specify the type provided in the domestic law: \_\_\_\_\_

OR


---

<sup>10</sup> See definition of *Financial Institution* in Exhibit B.

<sup>11</sup> Where the entity is resident in a Participating Jurisdiction, use the terms as defined under the CRS regime in that Jurisdiction. Where the entity is resident in a Non-Participating Jurisdiction, definitions under the Cayman Islands CRS regime must be used.

<sup>12</sup> See definition of *Non-Participating Jurisdiction* in Exhibit B.

- (c) ☐ Financial Institution resident in a Non-Participating Jurisdiction under CRS. Specify the type of Financial Institution below:

 ☐ Investment Entity managed by another Financial Institution<sup>13</sup> where a controlling ownership interest is held (directly or indirectly) by a company listed on a stock exchange and subject to disclosure requirements or is a majority owned subsidiary of such a company.

- (b) ☐ Investment Entity managed by another Financial Institution (other than i.

above) Note: If you are either:

(a) ☐ a widely-held, regulated Collective Investment Vehicle (CIV) established as a trust; OR

(b) ☐ a pension fund established as a trust,

you may apply the Controlling Persons test of a **legal person** as per the Controlling Person definition in Exhibit B, and where simplified due diligence procedures are permitted to be applied by the Financial Institution under the applicable AML regime<sup>14</sup> in relation to the Account Holder and its Controlling Persons, no further information is required.

**If you have ticked the box for 5.1(c) ii, and neither of the exemptions under (a) and (b) above applies, please indicate the name of the *Controlling Person(s)* in the table below.**

Full Name of any Controlling Person(s). <i>Please see definition in Exhibit B.</i> <i>(This table must not be left blank unless exemption (a) or (b) above applies)</i>

**Please also complete Part IV below providing further details of any ultimate Controlling Person(s) who are natural person(s).**

- (c) ☐ Other Investment Entity (other than i. or ii. above); OR

- (d) ☐ Other Financial Institution, including a Depository Institution, Custodial Institution, or Specified Insurance Company.

<sup>13</sup> The managing Financial Institution must be a Financial Institution other than an Investment Entity type b) defined within the definition of a Financial Institution in Exhibit B.

<sup>14</sup> Please contact the Financial Institution to confirm whether simplified due diligence procedures under the Cayman Islands AML regime may apply to you as an Account Holder (e.g. by being a regulated pension fund in an approved jurisdiction).

5.2 ☐ If the entity is an *Active Non-Financial Entity* ("NFE") please tick this box and specify the type of Active NFE below:

(a) ☐ Corporation that is regularly traded or a related entity of a regularly traded corporation.

Provide the name of the stock exchange where  
traded: \_\_\_\_\_

If you are a related entity of a regularly traded corporation, provide the name of the regularly  
traded corporation: \_\_\_\_\_

(b) ☐ Governmental Entity, International Organization, a Central Bank, or an Entity wholly owned by one or  
more of the foregoing; OR

(c) ☐ Other Active Non-Financial Entity.<sup>15</sup> Indicate qualifying criteria (see Exhibit B):  
\_\_\_\_\_

5.3 ☐ If the entity is a *Passive Non-Financial Entity* please tick this box.<sup>16</sup>

**If you have ticked this box please indicate the name of the *Controlling Person(s)*. Please refer to the definition  
of *Controlling Person* in Exhibit B.**

Full Name of any Controlling Person(s) <i>(must not be left blank)</i>

**Please complete Part IV below providing further details of any ultimate Controlling Person(s) who are natural  
person(s).**

## Entity Declaration and Undertakings

I/We declare (as an authorised signatory of the Entity) that the information provided in this form is, to the best of my/our knowledge and belief, accurate and complete. I/We undertake to advise the recipient promptly and provide an updated Self-Certification form within 30 days where any change in circumstances occurs, which causes any of the information contained in this form to be inaccurate or incomplete. Where legally obliged to do so, I/we hereby consent to the recipient sharing this information with the relevant tax information authorities.

I/we acknowledge that it is an offence to make a self-certification that is false in a material particular.

Authorised Signature: \_\_\_\_\_

Authorised Signature: \_\_\_\_\_

Position/Title: \_\_\_\_\_

Position/Title: \_\_\_\_\_

Date (dd/mm/yyyy):        /        /  
\_\_\_\_\_

Date (dd/mm/yyyy):        /        /  
\_\_\_\_\_

<sup>15</sup> See definition of *Active Non-Financial Entity* in Exhibit B.

<sup>16</sup> Please see the definition of *Passive Non-Financial Entity* in Exhibit B.

## PART IV: Controlling Persons

(please complete for each Controlling Person who is a natural person)

### Section 6 – Identification of a Controlling Person

#### 6.1 Name of Controlling Person:

Family Name or Surname(s):

First or Given Name:

Middle Name(s):

#### 6.2 Current Residence Address:

Line 1 (e.g. House/Apt/Suite Name, Number, Street)

Line 2 (e.g. Town/City/Province/County/State)

Country:

Postal Code/ZIP Code:

#### 6.3 Mailing Address: (please complete if different from 6.2)

Line 1 (e.g. House/Apt/Suite Name, Number, Street)

Line 2 (e.g. Town/City/Province/County/State)

Country:

Postal Code/ZIP Code:

#### 6.4 Date of birth<sup>17</sup> (dd/mm/yyyy)

\_\_\_\_/\_\_\_\_/\_\_\_\_

#### 6.5 Place of birth<sup>18</sup>

Town or City of Birth

Country of Birth

#### 6.6 Please enter the legal name of the relevant entity Account Holder(s) of which you are a Controlling Person

Legal name of **Entity 1**

Legal name of **Entity 2**

Legal name of **Entity 3**

<sup>17</sup> The Controlling Person's date of birth is not required to be collected if the Controlling Person is not a Reportable Jurisdiction Person

<sup>18</sup> The Controlling Person's place of birth is not required to be collected if the Controlling Person is not a Reportable Jurisdiction Person



## Section 7 – Jurisdiction of Residence for Tax Purposes and related Taxpayer Reference Number or functional equivalent (“TIN”)

Please complete the following table indicating:

- (i) where the Controlling Person is tax resident;
- (ii) the Controlling Person’s TIN for each jurisdiction indicated;<sup>19</sup> and,
- (iii) if the Controlling Person is a tax resident in a jurisdiction that is a Reportable Jurisdiction(s) then please also complete **Section 10 “Type of Controlling Person”**.

*If the Controlling Person is tax resident in more than three jurisdictions please use a separate sheet*

	Jurisdiction(s) of tax residency	Tax reference number type	Tax reference number (e.g. TIN)
1			
2			
3			

If applicable, please specify the reason for non-availability of a tax reference number:

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<sup>19</sup> The Controlling Person’s TIN is not required to be collected if the Controlling Person is not a Reportable Jurisdiction Person.

## Section 8 – Type of Controlling Person

(Please only complete this section if you are tax resident in one or more Reportable Jurisdictions)

Please provide the Controlling Person's Status by ticking the appropriate box.	Entity 1	Entity 2	Entity 3
a. Controlling Person of a legal person – <b><i>control by ownership</i></b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b. Controlling Person of a legal person – <b><i>control by other means</i></b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
c. Controlling Person of a legal person – <b><i>senior managing official</i></b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d. Controlling Person of a trust – <b><i>settlor</i></b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e. Controlling Person of a trust – <b><i>trustee</i></b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
f. Controlling Person of a trust – <b><i>protector</i></b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
g. Controlling Person of a trust – <b><i>beneficiary</i></b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
h. Controlling Person of a trust – <b><i>other</i></b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
i. Controlling Person of a legal arrangement (non-trust) – <b><i>settlor-equivalent</i></b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
j. Controlling Person of a legal arrangement (non-trust) – <b><i>trustee-equivalent</i></b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
k. Controlling Person of a legal arrangement (non-trust) – <b><i>protector-equivalent</i></b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
l. Controlling Person of a legal arrangement (non-trust) – <b><i>beneficiary-equivalent</i></b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
m. Controlling Person of a legal arrangement (non-trust) – <b><i>other-equivalent</i></b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## Controlling Person Declaration and Undertakings

I acknowledge that the information contained in this form and information regarding the Controlling Person(s) and any Reportable Account(s) may be reported to the tax authorities of the jurisdiction in which this account(s) is/are maintained and exchanged with tax authorities of another jurisdiction(s) in which [I/the Controlling Person] may be tax resident pursuant to international agreements to exchange financial account information.

I certify that either (a) I am the Controlling Person, or am authorised to sign for the Controlling Person, of all the account(s) held by the entity Account Holder to which this form relates; or (b) I am authorised by the Account Holder to make this declaration.

**I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.**

I acknowledge that it is an offence to make a self-certification that is false in a material particular.

I undertake to advise the recipient within 30 days of any change in circumstances which affects the tax residency status of the individual identified in Part IV of this form or causes the information contained herein to become incorrect, and to provide the recipient with a suitably updated self-certification and Declaration within 30 days of such change in circumstances.

Signature:

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Print name:

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Date (dd/mm/yyyy):

\_\_\_\_ / \_\_\_\_ / \_\_\_\_  

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**Note:** If you are not the Controlling Person, and not authorised to sign the Declaration on behalf of the Account Holder, please indicate the capacity in which you are signing the form on behalf of the Controlling Person. If signing under a power of attorney or other equivalent written authorisation, on behalf of the Controlling Person, please also attach a certified copy of the power of attorney or written authorisation.

Capacity:

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**EXHIBIT A**  
**US IGA DEFINITIONS**

**Account Holder** means the person listed or identified as the holder of a Financial Account by the Financial Institution that maintains the account. A person, other than a Financial Institution, holding a Financial Account for the benefit or account of another person as agent, custodian, nominee, signatory, investment advisor, or intermediary, is not treated as holding the account for purposes of this Agreement, and such other person is treated as holding the account. For purposes of the immediately preceding sentence, the term “Financial Institution” does not include a Financial Institution organized or incorporated in a U.S. Territory. In the case of a Cash Value Insurance Contract or an Annuity Contract, the Account Holder is any person entitled to access the Cash Value or change the beneficiary of the contract. If no person can access the Cash Value or change the beneficiary, the Account Holder is any person named as the owner in the contract and any person with a vested entitlement to payment under the terms of the contract. Upon the maturity of a Cash Value Insurance Contract or an Annuity Contract, each person entitled to receive a payment under the contract is treated as an Account Holder.

**Active Non-Financial Foreign Entity** means any NFFE which is a Non U.S. entity that meets any of the following criteria:

- (a) Less than 50 percent of the NFFE’s gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- (b) The stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity of an Entity the stock of which is traded on an established securities market;
- (c) The NFFE is organized in a U.S. Territory and all of the owners of the payee are bona fide residents of that U.S. Territory;
- (d) The NFFE is a non-U.S. government, a government of a U.S. Territory, an international organization, a non-U.S. central bank of issue, or an Entity wholly owned by one or more of the foregoing;
- (e) substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, and providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an NFFE shall not qualify for this status if the NFFE functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- (f) The NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution; provided, that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFFE;
- (g) The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- (h) The NFFE primarily engages in financing and hedging transactions with or for Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
- (i) The NFFE is an “excepted NFFE” as described in relevant U.S. Treasury Regulations; or
- (j) The NFFE meets all of the following requirements:
  - i) It is established and maintained in its country of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organization, business league, chamber of commerce, labour organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;
  - ii) It is exempt from income tax in its country of residence;
  - iii) It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
  - iv) The applicable laws of the Entity’s country of residence or the Entity’s formation documents do not permit any income or assets of the Entity to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the Entity’s charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the Entity has purchased; and
  - v) The applicable laws of the Entity’s country of residence or the Entity’s formation documents require that, upon the Entity’s liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the Entity’s jurisdiction of residence or any political subdivision thereof.

**Code** means the U.S Internal Revenue Code of 1986, as amended.

**Controlling Person** means the natural persons who exercise direct or indirect control over an entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term 'Controlling Persons' shall be interpreted in a manner consistent with the Financial Action Task Force Recommendations ("FATF").

**FATF Recommendations on Controlling Persons:**

Identify the beneficial owners of the customer and take reasonable measures to verify the identity of such persons, through the following information. For legal persons<sup>20</sup>:

- (a) The identity of the natural persons (if any – as ownership interests can be so diversified that there are no natural persons (whether acting alone or together) exercising control of the legal person or arrangement through ownership) who ultimately have a controlling ownership interest<sup>21</sup> in a legal person; and
- (b) to the extent that there is doubt under (a) as to whether the person(s) with the controlling ownership interest are the beneficial owner(s) or where no natural person exerts control through ownership interests, the identity of the natural persons (if any) exercising control of the legal person or arrangement through other means.
- (c) Where no natural person is identified under (a) or (b) above, financial institutions should identify and take reasonable measures to verify the identity of the relevant natural person who holds the position of senior managing official.

**Entity** means a legal person or a legal arrangement such as a trust.

**Exempt Beneficial Owners** under the US IGA include Government entities, International Organisations, Central Bank, Broad Participation Retirement Funds, Narrow Participation Retirement Funds, Pension Funds of an Exempt Beneficial Owner, and Investment Entities wholly owned by Exempt Beneficial Owners. Please refer to the IGA for detailed definitions.

**Financial Institution** means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company, where:

- (a) *Custodial Institution* means any entity that holds, as a substantial portion of its business, financial assets for the account of others. An entity holds financial assets for the account of others as a substantial portion of its business if the entity's gross income attributable to the holding of financial assets and related financial services equals or exceeds 20 percent of the Entity's gross income during the shorter of: (i) the three-year period that ends on 31 December (or the final day of a non-calendar year accounting period) prior to the year in which the determination is being made; or (ii) the period during which the entity has been in existence;
- (b) *Depository Institution* means any entity that accepts deposits in the ordinary course of a banking or similar business;
- (c) *Investment Entity* means any entity that conducts as a business (or is managed by an entity that conducts as a business) one or more of the following activities or operations for or on behalf of a customer: (1) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; (2) individual and collective portfolio management; or (3) otherwise investing, administering, or managing funds or money on behalf of other persons. The term Investment entity shall be interpreted in a manner consistent with similar language set forth in the definition of "financial institution" in the Financial Action Task Force Recommendations; and
- (d) *Specified Insurance Company* means any entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

**NFFE** means any Non-U.S. Entity that is not a Financial Institution as defined in US FATCA.

**Non-U.S. Entity** means an Entity that is not a U.S. Person.

**Passive Non-Financial Foreign Entity** means any NFFE that is not an Active Non-Financial Foreign Entity.

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<sup>20</sup> Measures (a) to (b) are not alternative options, but are cascading measures, with each to be used where the previous measure has been applied and has not identified a beneficial owner.

<sup>21</sup> A controlling ownership interest depends on the ownership structure of the company. It may be based on a threshold, e.g. any person owning more than a certain percentage of the company (e.g. 25%).

**Related Entity** An entity is a *Related Entity* of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose control includes direct or indirect ownership of more than 50 percent of the vote or value in an entity. Notwithstanding the foregoing, either Party may treat an entity as not a related entity if the two entities are not members of the same affiliated group, as defined in Section 1471(e)(2) of the Code.

**Specified U.S. Person** means a U.S. Person other than:

- (a) a corporation the stock of which is regularly traded on established securities markets;
- (b) any corporation that is a member of the same expanded affiliated group;
- (c) the United States or any wholly owned agency or instrumentality thereof;
- (d) any State of the United States, any U.S. Territory, any political subdivision or wholly owned agency or instrumentality of any one or more of the foregoing;
- (e) any organization exempt from taxation under section 501 (a) of the Internal Revenue Code (the "Code") or certain individual retirement plans defined in section 7701(a)(37) of the Code ;
- (f) any bank as defined in section 581 of the Code;
- (g) any real estate investment trust as defined in section 856 of the Code;
- (h) any regulated investment company defined in section 851 of the Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940;
- (i) any common trust fund as defined in section 584(a) of the Code;
- (j) any trust that is exempt from tax under section 664(c) of the Code or that is described in 4947(a)(1) of the Code;
- (k) a dealer in securities, commodities, or derivative financial instruments that is registered as such under the laws of the United States or any State;
- (l) a broker as defined in section 6045(c) of the Code; or
- (m) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the Code

**Substantial U.S. Owner** (as defined in Regulations section 1.1473-1(b)) means generally:

- (a) With respect to any foreign corporation, any Specified U.S. Person that owns, directly or indirectly, more than 10 percent of the stock of such corporation (by vote or value);
- (b) With respect to any foreign partnership, any Specified U.S. Person that owns, directly or indirectly, more than 10 percent of the profits interests or capital interests in such partnership; and
- (c) In the case of a trust—
  - i. Any Specified U.S. Person treated as an owner of any portion of the trust under sections 671 through 679 of the IRC; and
  - ii. Any Specified U.S. Person that holds, directly or indirectly, more than 10 percent of the beneficial interests of the trust.

**U.S. Person** means a U.S. citizen or resident individual, a partnership or corporation organized in the United States or under the laws of the United States or any State thereof, a trust if (i) a court within the United States would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) one or more U.S. persons have the authority to control all substantial decisions of the trust, or an estate of a decedent that is a citizen or resident of the United States. Refer to the U.S. Internal Revenue Code for further interpretation.

**EXHIBIT B**  
**CRS DEFINITIONS**

**Account Holder** means the person listed or identified as the holder of a Financial Account by the Financial Institution that maintains the account. A person, other than a Financial Institution, holding a Financial Account for the benefit or account of another person as agent, custodian, nominee, signatory, investment advisor, or intermediary, is not treated as holding the account for purposes of the Common Reporting Standard, and such other person is treated as holding the account. In the case of a Cash Value Insurance Contract or an Annuity Contract, the Account Holder is any person entitled to access the Cash Value or change the beneficiary of the contract. If no person can access the Cash Value or change the beneficiary, the Account Holder is any person named as the owner in the contract and any person with a vested entitlement to payment under the terms of the contract. Upon the maturity of a Cash Value Insurance Contract or an Annuity Contract, each person entitled to receive a payment under the contract is treated as an Account Holder.

**Active Non-Financial Entity** means any NFE that meets any of the following criteria:

- a) less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- b) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
- c) the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
- d) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- e) the NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
- f) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- g) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
- h) the NFE meets all of the following requirements:
  - i) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
  - ii) it is exempt from income tax in its jurisdiction of residence;
  - iii) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
  - iv) the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and
  - v) the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organisation, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision thereof.

**Controlling Person** means the natural persons who exercise direct or indirect control over an entity.

In the case of a trust, such term means the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, and any other natural person(s) exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term 'Controlling Persons' shall be interpreted in a manner consistent with the Financial Action Task Force Recommendations ("FATF").

FATF Recommendations on Controlling Persons:

Identify the beneficial owners of the customer and take reasonable measures to verify the identity of such persons, through the following information. For legal persons<sup>22</sup>:

- (a) The identity of the natural persons (if any – as ownership interests can be so diversified that there are no natural persons (whether acting alone or together) exercising control of the legal person or arrangement through ownership) who ultimately have a controlling ownership interest<sup>23</sup> in a legal person; and
- (b) to the extent that there is doubt under (a) as to whether the person(s) with the controlling ownership interest are the beneficial owner(s) or where no natural person exerts control through ownership interests, the identity of the natural persons (if any) exercising control of the legal person or arrangement through other means.
- (c) Where no natural person is identified under (a) or (b) above, financial institutions should identify and take reasonable measures to verify the identity of the relevant natural person who holds the position of senior managing official.

**Financial Institution** means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company, where:

- (a) **Custodial Institution** means any entity that holds, as a substantial portion of its business, financial assets for the account of others. An entity holds financial assets for the account of others as a substantial portion of its business if the entity's gross income attributable to the holding of financial assets and related financial services equals or exceeds 20 percent of the Entity's gross income during the shorter of: (i) the three-year period that ends on 31 December (or the final day of a non-calendar year accounting period) prior to the year in which the determination is being made; or (ii) the period during which the entity has been in existence;
- (b) **Depository Institution** means any entity that accepts deposits in the ordinary course of a banking or similar business;
- (c) **Investment Entity** means any entity :
  - (A) that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
    - i) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
    - ii) individual and collective portfolio management; or
    - iii) otherwise investing, administering, or managing Financial Assets or money on behalf of other persons; or
  - (B) the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets, if the entity is managed by another entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or an Investment Entity described in limb (A) of this definition.

An entity is treated as primarily conducting as a business one or more of the activities described in limb (A), or an entity's gross income is primarily attributable to investing, reinvesting, or trading in Financial Assets for purposes of limb (B) if the entity's gross income attributable to the relevant activities equals or exceeds 50% of the entity's gross income during the shorter of: (i) the three-year period ending on 31 December of the year preceding the year in which the determination is made; or (ii) the period during which the entity has been in existence. The term "Investment Entity" does not include an entity that is an Active Non-Financial Foreign Entity because it meets any of the criteria in subparagraphs d) through (g) of the definition of Active NFE.

The preceding paragraph shall be interpreted in a manner consistent with similar language set forth in the definition of "financial institution" in the Financial Action Task Force Recommendations; and

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<sup>22</sup> Measures (a) to (b) are not alternative options, but are cascading measures, with each to be used where the previous measure has been applied and has not identified a beneficial owner.

<sup>23</sup> A controlling ownership interest depends on the ownership structure of the company. The threshold in respect of a legal person is direct or indirect ownership or control of 10% or more of the shares or voting rights in the legal person, being the threshold specified by the Anti-Money Laundering Regulations, 2017 which implement the FATF Recommendations in the Cayman Islands.



- (d) **Specified Insurance Company** means any entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

**Non-Financial Entity** or **NFE** means any Entity that is not a Financial Institution. **Non-**

**Participating Jurisdiction** means a jurisdiction that is not a Participating Jurisdiction.

**Non-Reporting Financial Institution** means any Financial Institution that is:

- (a) a Governmental Entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a Specified Insurance Company, Custodial Institution, or Depository Institution;
- (b) a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; a Pension Fund of a Governmental Entity, International Organisation or Central Bank; or a Qualified Credit Card Issuer;
- (c) any other Entity that presents a low risk of being used to evade tax, has substantially similar characteristics to any of the Entities described in subparagraphs B(1)(a) and (b), and is defined in domestic law as a Non-Reporting Financial Institution, provided that the status of such Entity as a Non-Reporting Financial Institution does not frustrate the purposes of the Common Reporting Standard;
- (d) an Exempt Collective Investment Vehicle; or
- (e) a trust to the extent that the trustee of the trust is a Reporting Financial Institution and reports all information required to be reported pursuant to Section I with respect to all Reportable Accounts of the trust.

**Participating Jurisdiction** means a jurisdiction (i) with which an agreement is in place pursuant to which it will provide the information specified in Section I (of the CRS), and (ii) which is identified in a published list.

**Participating Jurisdiction Financial Institution** means (i) any Financial Institution that is resident in a Participating Jurisdiction, but excludes any branch of that Financial Institution that is located outside such Participating Jurisdiction, and (ii) any branch of a Financial Institution that is not resident in a Participating Jurisdiction, if that branch is located in such Participating Jurisdiction.

**Passive Non-Financial Entity** means any: (i) Non-Financial Entity that is not an Active Non-Financial Entity; or (ii) an Investment Entity described in limb B (or subparagraph A(6)(b) of the Standard) of the definition of Investment Entity that is not a Participating Jurisdiction Financial Institution.

**Related Entity** means an entity related to another entity because (i) either entity controls the other entity; (ii) the two entities are under common control; or (iii) the two entities are Investment Entities described limb B of the definition of Investment Entity, are under common management, and such management fulfils the due diligence obligations of such Investment Entities. For this purpose control includes direct or indirect ownership of more than 50 % of the vote and value in an Entity.

## SCHEDULE 2

### New Issues

Pursuant to the U.S. Financial Industry Regulatory Authority, Inc. (**FINRA**) Rule 5130 (the **New Issues Rule**) (formerly NASD Conduct Rule 2790), **Restricted Persons** are limited in their ability to purchase or otherwise participate in the profits associated with new issues, i.e., initial public offerings of equity securities. Restricted Persons include broker/dealers, certain persons associated with or related to broker/dealers, portfolio managers (including managers of hedge funds), and certain other persons. The New Issues Rule, however, provides several limited exemptions from this prohibition. Additionally, FINRA Rule 5131 prohibits, among other things, a FINRA member who provides investment banking services from allocating any new issues of equity securities to accounts of executive officers and/or directors, and materially supported persons thereof, of certain public or private companies (each such person, a **Restricted Investor**) that have an investment banking relationship with such FINRA member or where such FINRA member expects to establish an investment banking relationship with such public or private company.

While the Subscriber acknowledges that the Segregated Portfolio may not actually invest in new issues and is under no obligation to do so, the Subscriber (i) is required to make the appropriate certification below; (ii) agrees to furnish whatever information or documentation the Fund, on behalf of the Segregated Portfolio, may require in order to demonstrate to the Fund's satisfaction that the beneficial owner of the Participating Shares either qualifies for one of the available exemptions from the New Issues Rule's prohibition or is otherwise not a Restricted Person, and either qualifies for one of the available exemptions in FINRA Rule 5131(b) or is otherwise not a Restricted Investor; and (iii) agrees to promptly notify the Fund and the Administrator if it becomes restricted from participating in new issues. To the extent the Subscriber is not familiar with the new issues rules, the Subscriber should discuss his, her or its status with its legal or other advisors.

The Subscriber understands that the Fund, the Administrator will be relying on the accuracy and completeness of the statements made and information provided in this Schedule and represents and warrants that such statements and information may be relied upon by the Fund, its advisors, its broker/dealers and any entities or managers with which the Fund invests, in complying with the New Issues Rule and FINRA Rule 5131(b). The Subscriber agrees to notify the Fund and the Administrator promptly when any representation made in this Schedule is no longer accurate.

In order to determine whether the Subscriber is a Restricted Person or Restricted Investor and so may invest in new issues, the Subscriber represents as follows:

**Section A - Restricted Persons.** Please initial those statements below that apply to you as Subscriber (and, if you are an entity acting as nominee for another person, that apply to the person for whom you are acting as nominee). For purposes of these statements, a Subscriber includes a person having a beneficial interest in the Subscriber. You must initial at least one of (i) through (ix) below, or (x) below if none of the statements in (i) through (ix) apply.

**The Subscriber:**

- (i) .....is a member of FINRA or a broker-dealer, as defined in Section 3(a)(4) or Section 3(a)(5) of the United States Securities Exchange Act of 1934, as amended (in either case, "broker-dealer").
- (ii) .....is an officer, director, general partner, associated person or employee of a broker-dealer (other than a limited business broker-dealer) or an agent of a broker-dealer (other than a limited business broker-dealer) that is engaged in the investment banking or securities business.
- (iii) ..... is an immediate family member of a person described in item (ii) above and such person (1) materially supports, or receives material support from, the immediate family member; or (2) is employed by or associated with the broker-dealer, or an affiliate of the broker-dealer.
- (iv) ..... acts as a finder or acts in a fiduciary capacity (including, among others, attorneys, accountants and financial consultants) to the managing underwriter in offerings.
- (v) ..... has the authority to buy or sell securities for a bank, savings and loan institution, insurance company, investment company, investment advisor, or collective investment account.
- (vi) ..... is an immediate family member of a person described in item (iv) or (v) above and such person materially supports, or receives material support from, such person.
- (vii) ..... is a person listed, or required to be listed, (1) in Schedule A of a Form BD (other than with respect to a limited business broker-dealer), except persons identified by an ownership code of less than 10%; (2) in Schedule B of a Form BD (other than with respect to a limited business broker-dealer), except persons whose listing on Schedule B relates to an ownership interest in a person listed on Schedule A identified by an ownership code of less than 10%; or (3) in Schedule C of a Form BD that meets the criteria of (1) and (2) above .
- (viii) ..... is a person that (1) directly or indirectly owns 10% or more of a public reporting company listed, or required to be listed, in Schedule A of a Form BD; or (2) directly or indirectly owns 25% or more of a public reporting company listed, or required to be listed, in Schedule B of a Form BD, (in either case, other than a reporting company that is listed on a national securities exchange, and other than with respect to a limited business broker-dealer).
- (ix) ..... is an immediate family member of a person specified in items (vii) and (viii) above, provided that the Subscriber should not initial this item (ix) if the person specified in items (vii) and (viii) does not materially support, or receive material support from, such person; and (ii) is not an owner of the FINRA member, or an affiliate of the FINRA member.
- (x) ..... None of the above statements are applicable.

**Section B - Exempt Persons.** Please initial those statements below that apply to the Subscriber so that the Fund may determine if the Subscriber will be exempt from the general prohibitions under the New Issues Rule.

The Subscriber is:

- (i) ..... an investment company registered under the US Investment Company Act of 1940, as amended.
- (ii) ..... a common trust fund or similar fund as described in Section 3(a)(12)(A)(iii) of the US Securities Exchange Act of 1934, as amended, and the fund (1) has investments from 1,000 or more accounts, and (2) does not limit beneficial interests in the fund principally to trust accounts of Restricted Persons.
- (iii) ..... an insurance company general, separate or investment account, and (1) the account is funded by premiums from 1,000 or more policyholders, or, if a general account, the insurance company has 1,000 or more policyholders; and (2) the insurance company does not limit the policyholders whose premiums are used to fund the account principally to Restricted Persons, or, if a general account, the insurance company does not limit its policyholders principally to Restricted Persons.
- (iv) ..... a publicly traded entity (other than a broker-dealer or an affiliate of a broker-dealer where such broker-dealer is authorised to engage in the public offering of new issues either as a selling group member or underwriter) that (1) is listed on a national securities exchange or (2) is a foreign issuer whose securities meet the quantitative designation criteria for listing on a national securities exchange.
- (v) ..... an employee benefits plan under the U.S. Employee Retirement Income Security Act of 1974, as amended, that is qualified under Section 401(a) of the US Internal Revenue Code of 1986, as amended (the **Code**) and such plan is not sponsored solely by a broker-dealer.
- (vi) ..... a state or municipal government benefits plan that is subject to state and/or municipal regulation.
- (vii) ..... a tax exempt charitable organisation under Section 501(c)(3) of the Code.
- (viii) ..... a church plan under Section 414(e) of the Code.
- (ix) ..... a broker-dealer, or owner of a broker-dealer, organised as an investment vehicle, that restricts participation of Restricted Persons in profits and losses of new issues in accordance with the de minimis exemption set forth in the New Issues Rule.
- (x) ..... an investment company organised under the laws of a foreign jurisdiction, and (1) the investment company is listed on a foreign exchange for sale to the public or is authorised for sale to the public by a foreign regulatory authority, and (2) no Restricted Person owns more than 5% of the shares of the investment company.
- (xi) ..... an entity in which the beneficial interests of Restricted Persons do not exceed in the aggregate 10% of the entire beneficial interest in such entity.

**Section C - Collective Investment Account.** If the Subscriber is a collective investment account, please complete the following:

Is the Subscriber eligible to purchase new issues in accordance with the New Issues Rule?

☐ Yes

☐ No

If the Subscriber answered “yes” to the question above, please check one of the following:

☐ The Subscriber does not have any beneficial owners that are “Restricted Persons” (as such term is defined in the New Issues Rule).

☐ The Subscriber has beneficial owners that are Restricted Persons. However, the Subscriber does not allow any such Restricted Persons to participate in any new issues.

☐ The Subscriber has beneficial owners that are Restricted Persons and it allows Restricted Persons to participate in new issues in compliance with the New Issues Rule. The beneficial ownership of such Restricted Persons in the Subscriber represents the following percentage of the total beneficial ownership of the Subscriber:

[.....]% (please complete)

The Subscriber represents that its responses to this Section C are based on information from its beneficial owners that is no more than twelve months old.

**Section D – Restricted Investors.** To enable the Segregated Portfolio to purchase certain new issues of equity securities, the Fund, on behalf of the Segregated Portfolio, must determine whether the Subscriber is an executive officer and/or director, or a materially supported person thereof, of a Public Company or a Covered Non-Public Company, each as defined below, under Rule 5131 of the FINRA. Please initial the Restricted Investor classification and those statements below applicable to you as Subscriber:

As defined, the Subscriber is:

☐ a Restricted Investor, as defined below, under Rule 5131.

☐ an Unrestricted Investor, as defined below, under Rule 5131.

If the Subscriber checked the “Restricted Investor” box above, indicate the company or companies on whose behalf such executive officers or directors serve and the share of the profits in the Subscriber for its beneficial owners related to each such company (include additional sheets if necessary):

Name of company

Share of profits

## Restricted Investors

The Subscriber:

- (i) is an executive officer or director of a Public Company.  
A **Public Company** is any company that is registered under Section 12 of the Securities Exchange Act of 1934, as amended (the **Securities Exchange Act**), or any company that files periodic reports pursuant to Section 15(d) of the Securities Exchange Act.  
Name of company: [     ]
- (ii) is an executive officer or director of a Covered Non-Public Company.  
A **Covered Non-Public Company** means any non-public company satisfying the following three criteria:  
income of at least \$1 million in the last fiscal year or in two of the last three fiscal years and shareholders' equity of at least \$15 million; or  
shareholders' equity of at least \$30 million and a two year operating history; or  
total assets and total revenue of at least \$75 million in the latest fiscal year or in two of the last three fiscal years.  
Name of company: [     ]
- (iii) is a person materially supported by an executive officer or director of a Public Company or a Covered Non-Public Company.  
**Material support** means directly or indirectly providing more than 25% of a person's income in the prior calendar year. Persons living in the same household are deemed to be providing each other with material support.  
Name of company: [     ]
- (iv) is a foreign or domestic account or investment fund (for example, limited partnerships, limited liability companies or trusts) in which persons included in any of paragraphs (i) - (iii) have a beneficial interest (each a **Restricted Participant**).  
*If this item is initialled, indicate the company or companies on whose behalf such Restricted Participants serve and the percentage share of profits or losses attributable to new issues to be received by all Restricted Participants related to each such company (include additional sheets if necessary):*

Name of company

Share of profits

If any of (i), (ii), (iii) or (iv) above apply to the Subscriber, and (v) below does not also apply, then the Subscriber is a Restricted Investor and must represent itself as such by checking the applicable box above. If any of (i), (ii), (iii) or (iv) above apply to the Subscriber, the Subscriber must provide the name of the Public Company or Companies or Covered Non-Public Company or Companies above.

### **Unrestricted Investors**

The Subscriber:

- (v) is a foreign or domestic account or investment fund (for example, limited partnerships, limited liability companies or trusts) in which persons included in any of paragraphs (i)-(iii) have a beneficial interest, but the Subscriber represents and warrants that such Restricted Participants affiliated with the same Public Company or Covered Non-Public Company in aggregate (as to each such Public Company or Covered Non-Public Company) are allocated no more than 25% of any profits or losses attributable to new issues received by the Subscriber.

If this item is initialled, indicate the company or companies on whose behalf such Restricted Participants serve and the percentage share of profits or losses attributable to new issues to be received by all Restricted Participants (include additional sheets if necessary):

Name of company

Share of profits

### **Representations and Warranties**

The Subscriber acknowledges and agrees that, in the event that (i) the Fund determines, based upon information furnished to it by the Subscriber or otherwise available to it, that the Subscriber or any of the beneficial owners is a Restricted Investor, (ii) the Subscriber has initialled category (v) and the Fund elects as to treat Subscribers in category (v) as Restricted Investors, or (iii) the Subscriber fails or chooses not to supply all of the information requested in this Section D or any other information requested by the Fund, the Administrator to determine whether the Subscriber would be a Restricted Investor, or the Subscriber responds inconsistently or inconclusively, such that the Fund cannot determine the status of the Subscriber under FINRA Rule 5131 based on the information provided in this Section D, the Subscriber shall be deemed a Restricted Investor.

The Subscriber agrees to immediately notify the Fund and the Administrator upon any change of its Restricted Investor status and any of the foregoing representations.

## APPENDIX

### Anti-money laundering verification requirements

Subscribers are required to provide certain supplemental documentation in connection with this subscription. Please note all documents listed under the class of applicant are required and must either be originals or certified true copies:

Subscriber Category	Requirements
<b>Individuals</b>	<ol style="list-style-type: none"> <li>1. Passport with photograph, name, date of birth, nationality and bearer's signature (and name change document if applicable)</li> <li>2. Residential address proof - copy of utility bill or bank statement. Must be less than 3 months old and display full name. P.O. Box mailing addresses and office mailing addresses are not acceptable.</li> <li>3. Information on occupation and source of wealth for investment (a statement on the subscription form or a signed letter will satisfy this requirement)</li> <li>4. Payment record (e.g. Wire transfer confirmation/acknowledgement/ SWIFT copy) showing wire transfer is remitted from the bank account as stated on this subscription form</li> </ol>
<b>Listed Companies/ Regulated Institutions</b>	<ol style="list-style-type: none"> <li>1. Certified certificate of incorporation, or business registration certificate and (where appropriate) certificate on change of name</li> <li>2. Certified copy of Memorandum and Articles of Association</li> <li>3. Documentation showing the entity is listed/ regulated in an approved country (e.g. extract from the approved exchange/ regulator website). See note *.</li> <li>4. Confirmation that the investment is made for the company's own account and not on behalf of any other party (a directors' resolution will suffice)</li> <li>5. Certified list of all directors, consisting designation, residential address and date of birth</li> <li>6. Certified authorised signature list with specimen signatures</li> <li>7. Certified ID copy and address proof of all authorised signers</li> </ol>
<b>Other Investment Vehicles</b> (Pension Fund,	<ol style="list-style-type: none"> <li>1. Certified evidence of formation/ incorporation (e.g. Certified certificate of incorporation, extract from regulators website or other appropriate documentation)</li> <li>2. Certified Extract from commercial register</li> </ol>



Hedge Fund, Private Equity Fund, Fund of Funds, Venture Capital Funds)	<ol style="list-style-type: none"> <li>3. Recent audited financial statements</li> <li>4. Certified copy of prospectus (offering document) or equivalent</li> <li>5. Written confirmation that underlying investors have been identified and anti-money laundering checks have been carried out to FATF** standards on the underlying investors in the Pooled Investment Vehicle. (Please request a standard letter template from the Transfer Agent for this purpose.)</li> <li>6. Certified authorised signature list with specimen signatures</li> <li>7. Certified identification evidence for the followings, in line with all of the requirements for “individuals”:- <ul style="list-style-type: none"> <li>● Each principal beneficial owner (any person holding a 10% or more interest or with principal control over the company’s assets)</li> <li>● All directors</li> <li>● All authorised signatories</li> </ul> </li> <li>8. Confirmation that the investment is made for the fund’s own account and not on behalf of any other party (a directors’ resolution will suffice).</li> </ol>
<b>Private Companies</b>  <b>(Personal Investment Companies, Unquoted Companies)</b>	<ol style="list-style-type: none"> <li>1. Certificate of incorporation or equivalent (and certificate on change of name if applicable)</li> <li>2. Memorandum and Articles of Association</li> <li>3. Register of directors</li> <li>4. Register of members</li> <li>5. Signed board resolution authorizing the investment and conferring authority on those giving instructions</li> <li>6. Authorised Signatory List with specimen signatures</li> <li>7. Company Search (e.g. Search of file at Company Registry) or any other government source showing live status of the company (if applicable), or recently audited financial statements</li> <li>8. Documents as requested under “Individuals” for the following Individuals: <ul style="list-style-type: none"> <li>Each principal beneficial owner (any person holding 10% or more interests or with principal control over the company's assets)</li> <li>All the directors (including the Managing/Executive Director)</li> <li>All authorised signatories</li> </ul> </li> <li>9. Confirmation that the investment is made for the company's own account and not on behalf of any other party and the source of funds for investment (a statement on the subscription form or a signed letter</li> </ol>

	<p>will satisfy this requirement)</p> <p>10. Payment record (e.g. Wire transfer confirmation/acknowledgement/ SWIFT copy) showing wire transfer is remitted from the bank account as stated on this subscription form</p> <p>Note: Where the company has an ownership structure which is made up of several layers, please follow the chain of ownership to provide documents for each layer of ownership until the ultimate individuals are identified.</p>
<b>Partnerships &amp; Unincorporated Businesses</b>	<ol style="list-style-type: none"> <li>1. Certified identification evidence for the general partners and all other partners who are empowered to give instructions, in line with all of the requirements for “individuals” or if the partner is an entity, in line with the requirements of the applicable investor category.</li> <li>2. Mandate from the partnership authorising the opening of an account or undertaking the transaction and conferring authority on those who will undertake transactions</li> <li>3. Certified evidence of the detailed address of the partnership (P. O. Box mailing addresses are not acceptable)</li> <li>4. For limited partnerships, written confirmation that identification and anti-money laundering checks have been carried out to FATF** standards on limited partners.</li> <li>5. Certified authorised signature list with specimen signatures</li> <li>6. Certified ID copy and address proof of authorised signers</li> <li>7. Certified list of Name of all partners and percentage of ownership</li> <li>8. Certified copy of partnership agreement</li> <li>9. Certified identification evidence and address proof for the followings, in line with all of the requirements for “individuals”:- <ul style="list-style-type: none"> <li>● Each principal beneficial owner (any person holding a 10% or more interest or with principal control over the company’s assets)</li> </ul> </li> </ol> <p>Note: Where the partnership has an ownership structure which is made up of several layers (e.g. if the general partners is also another LP), please follow the chain of ownership and provide identification documents of the individuals who are the ultimate beneficial owners.</p>
<b>Trusts</b>	<p><b>Regulated Trustee in a FATF** country or parent of the Trustee is regulated in a FATF** country</b></p> <ol style="list-style-type: none"> <li>1. Extract of authorisation from the relevant regulator</li> </ol>

	<ol style="list-style-type: none"> <li>2. Written confirmation that the trustee has undertaken identity and anti-money laundering checks to FATF** standards on settlors and main beneficiaries.</li> <li>3. Certified copy of Trust Deed</li> <li>4. Certified authorised signature list with specimen signatures.</li> <li>5. Certified ID copy and address proof of authorised signers</li> <li>6. Trustee resolution to approve the subscription</li> </ol> <p>Unregulated Trustee</p> <ol style="list-style-type: none"> <li>1. Certified identification evidence for the trustees, settlors and beneficial owners, in line with all of the requirements for a “Company” or “Individual”</li> <li>2. Certified evidence of detailed address of the trustee, settlors and beneficiaries as set out for “Individual” (P. O. Box mailing addresses are not acceptable)</li> <li>3. Certified copy of Trust Deed</li> <li>4. Certified authorised signature list with specimen signatures.</li> <li>5. Certified ID copy and address proof of authorised signers</li> <li>6. Trustee resolution to approve the subscription</li> </ol>
<p><b>Nominee accounts</b></p> <p>(Private bank, investment adviser or nominee company)</p>	<p><b>Regulated third party or unregulated third party with regulated parent company</b> (Subscription on behalf of underlying investor and the third party is located in a country that is on the Prescribed Countries **)</p> <p><b>Applicable for omnibus account only</b></p> <ol style="list-style-type: none"> <li>1. Certificate of incorporation, or equivalent (certificates on change of name if applicable)</li> <li>2. Extract of authorisation from the relevant regulator</li> <li>3. Authorised signature list with specimen signatures</li> <li>4. Passport or official ID document and address proof of all authorised signatories</li> <li>5. Confirmation on the source of funds for investment (a statement on the subscription form or a signed letter will satisfy this requirement)</li> </ol> <p>Note: “Omnibus accounts”, which may also be called “nominee” or house accounts, are used when an intermediary subscribes on behalf of its customers (i.e. the investors). In such cases, the investments are usually acquired in the name of the intermediary, but there may be cases where the intermediary establishes an account that specifies sub-accounts on behalf of the investors. In these cases, please follow the requirement for</p>

	<p>“Regulated third party – named underlying investor(s)”.</p> <p><b>Regulated third party</b> (Subscription on behalf of underlying investor and the third party is located in a country that is on the [*])</p> <p><b>Applicable for named underlying investor(s)</b></p> <ol style="list-style-type: none"> <li>1. Identification documentation of the named underlying investor(s) in line with all of the requirements for the applicable investor category, i.e. AML letter</li> <li>2. Authorised signature list with specimen signatures</li> <li>3. Passport or official ID document and address proof of all authorised signatories</li> </ol> <p><b>Unregulated third party</b> (Subscription on behalf of underlying investor and the third party is located in a country that is on the <b>Prescribed Countries **</b>)</p> <ol style="list-style-type: none"> <li>1. List of all named underlying investors</li> <li>2. Identification documentation for all named underlying investors in line with the requirements of the applicable investor category or Written confirmation that the third party has undertaken identity and anti-money laundering checks to the Administrator’s standards. (Please request a standard letter template from the Administrator for this purpose.)</li> <li>3. Details of registered office and place of business</li> <li>4. Authorised signature list with specimen signatures</li> <li>5. Passport or official ID document and address proof of all authorised signatories</li> <li>6. Identification documentation of the third party in line with all of the requirements for the applicable investor category</li> </ol> <p><b>Regulated or unregulated third party NOT located in a country that is on the Prescribed Countries **</b> (Subscription on behalf of underlying investor or proposes to operate an omnibus account)</p> <ol style="list-style-type: none"> <li>1. List of all named underlying investors</li> <li>2. Identification documentation for all named underlying investors in line with the requirements of the applicable investor category</li> <li>3. Details of registered office and place of business</li> </ol>
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	<p>4. Authorised signature list with specimen signatures</p> <p>5. Passport or official ID document and address proof of all authorised signatories</p> <p><b>Or otherwise provide the documentation listed below:</b></p> <ul style="list-style-type: none"> <li>● List of all named underlying investors</li> <li>● Identification documentation of the third party in line with all of the requirements for the applicable investor category</li> <li>● Written confirmation that the third party has undertaken identity and anti-money laundering checks to the Administrator's standards. (Please request a standard letter template from the Administrator for this purpose.)</li> <li>● Authorised signature list with specimen signatures</li> <li>● Passport or official ID document and address proof of all authorised signatories</li> </ul>
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**Note:**

A certifier must be a suitable person, such as a lawyer, accountant, director or manager of a regulated institution or a notary public located in a FATF country. The certifier should sign the copy document (printing his/her name clearly underneath) and clearly indicate his/her position or capacity, together with a contact address and phone number. The certifier must indicate that the document is a true copy of the original and, where applicable, that the photo is a true likeness of the individual.

Where documents are not in English, a notarised translation is required.

As part of the Administrator's or the Administrator's Agent's responsibility to comply with any applicable anti-money laundering regulations, the Administrator or the Administrator's Agent may require detailed verification of an applicant's identity and the source of the payment of application monies. The Administrator and the Administrator's Agent reserve the right to request such information as is necessary to verify the identity of an applicant and the source of the payment.