



ASX ANNOUNCEMENT

2 January 2026

COMPLETES \$8.5 MILLION PLACEMENT TO ACCELERATE COPPER EXPLORATION

Belararox Limited (**ASX: BRX**) (**Belararox** or the **Company**) is pleased to announce that it has completed the 2-tranche placement announced to the Australian Securities Exchange on 15 September 2025.

The second tranche was approved by shareholders at the 2025 Annual General Meeting.

The Company confirms that drilling activities commenced at the TMT Project in early December.

This announcement has been authorised for release by the Board of Belararox.

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ABOUT BELARAROX LIMITED (ASX: BRX)

Belararox is a mineral explorer focused on securing and developing resources to meet the surge in demand from the technology, battery, and renewable energy markets. Our projects currently include the potential for copper, gold, silver and zinc resources.

The Company's portfolio includes the TMT Project in Argentina, targeting copper, gold and other metals, a recent acquisition in Botswana's Kalahari Copper Belt, the Belara project in New South Wales, focused on zinc and copper, and the Bullabulling project (under Option to Minerals 260) in Western Australia, targeting gold.

TMT PROJECT

Situated within Argentina's San Juan Province, the Toro-Malambo-Tambo (**TMT**) project occupies an unexplored area between the prolifically mineralised El Indo and Maricunga Metallogenic Belts.

Belararox has already successfully identified numerous promising targets within the TMT project. These targets are set to undergo thorough exploration as part of an extensive program led by an experienced Belararox team that is currently established in Argentina.