



Announcement Summary

Entity name

ELEVATE URANIUM LTD

Announcement Type

New announcement

Date of this announcement

Tuesday December 23, 2025

The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

An Appendix 3B was lodged today 23 Dec 2025, however, ASX systems will not allow direct reference to that 3B until tomorrow.

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
EL8	ORDINARY FULLY PAID	8,923,738	22/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ELEVATE URANIUM LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

001666600

1.3 ASX issuer code

EL8

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/12/2025



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

### 2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")

### 2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

An Appendix 3B was lodged today 23 Dec 2025, however, ASX systems will not allow direct reference to that 3B until tomorrow.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities to be quoted in an existing class**

**ASX +security code and description**

EL8 : ORDINARY FULLY PAID

**Issue date**

22/12/2025

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

**Number of +securities to be quoted**

8,923,738

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

50% of the purchase price of Uranium Generation Pty Ltd from Core Lithium Ltd, as described in the announcement released on 23 Dec 2025.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.280200

**Any other information the entity wishes to provide about the +securities to be quoted**

**The purpose(s) for which the entity is issuing the securities**

To pay for the acquisition of an asset

**Please provide additional details**

50% of the purchase price of Uranium Generation Pty Ltd from Core Lithium Ltd, as described in the announcement released on 23 Dec 2025.



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## Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

ASX +security code and description	Total number of +securities on issue
EL8 : ORDINARY FULLY PAID	465,968,122

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
EL8AR : OPTION EXPIRING 30-NOV-2026 EX \$0.72	7,174,273
EL8AS : RETENTION RIGHTS	830,011
EL8AQ : SERVICE RIGHTS	228,889
EL8AV : OPTION EXPIRING 08-SEP-2028 EX \$0.50	210,000
EL8AB : PERFORMANCE RIGHTS	3,475,387
EL8AC : OPTION EXPIRING 13-OCT-2029 EX \$0.65	2,853,977
EL8AO : OPTION CLASS B EXPIRING 28-AUG-2026 EX \$0.70	300,000
EL8AN : OPTION CLASS A EXPIRING 28-AUG-2026 EX \$0.70	100,000
EL8AI : OPTION EXPIRING 16-JAN-2027 EX \$0.65	670,000
EL8AW : OPTION EXPIRING 20-DEC-2026 EX \$0.80	3,000,000
EL8AU : OPTION EXPIRING 30-JUN-2028 EX \$0.70	200,000
EL8AP : OPTION EXPIRING 18-JUL-2027 EX \$0.45	200,000
EL8AT : OPTION EXPIRING 30-JAN-2026 EX \$0.60	14,904,798
EL8AH : OPTION EXPIRING 24-NOV-2026 EX \$0.64	5,850,000



EL8AA : OPTION EXPIRING 26-FEB-2028 EX \$0.75	1,500,000
EL8AX : OPTION EXPIRING 01-DEC-2029 EX \$0.41	2,865,711

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Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

8923738

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No