

Drilling to commence mid-January at Tansey gold project in Southeast Queensland

Highlights

- Driller engaged to commence drilling at Tansey gold project in mid-January
- Drill program to be funded using existing cash – NewPeak holds A\$2.7m cash and 4.4m ASX:LKO shares which last closed at \$1.27/share

NewPeak Metals Limited (**NPM**, **NewPeak** or the **Company**) is pleased to provide an update on the upcoming drill program at its Tansey gold project.

Tansey drilling to commence mid-January

NewPeak is pleased to confirm that drill contractor Associated Exploration Drillers has been engaged to commence NewPeak's planned drill program in mid-January. The drill program is expected to occur over a period of approximately 3 weeks, with samples to be sent for assaying thereafter.

The Company intends to drill adjacent to the existing South Burnett Gold Mine, which was >80m deep and was abandoned in the 1940s. NewPeak are looking to drill 2 angled holes targeting depth extension of the old workings in addition to 2 holes to extend strike at depth of the workings in both directions. This is now intended to occur via an upsized ~1,100m, 4 hole HQ diamond drill program.

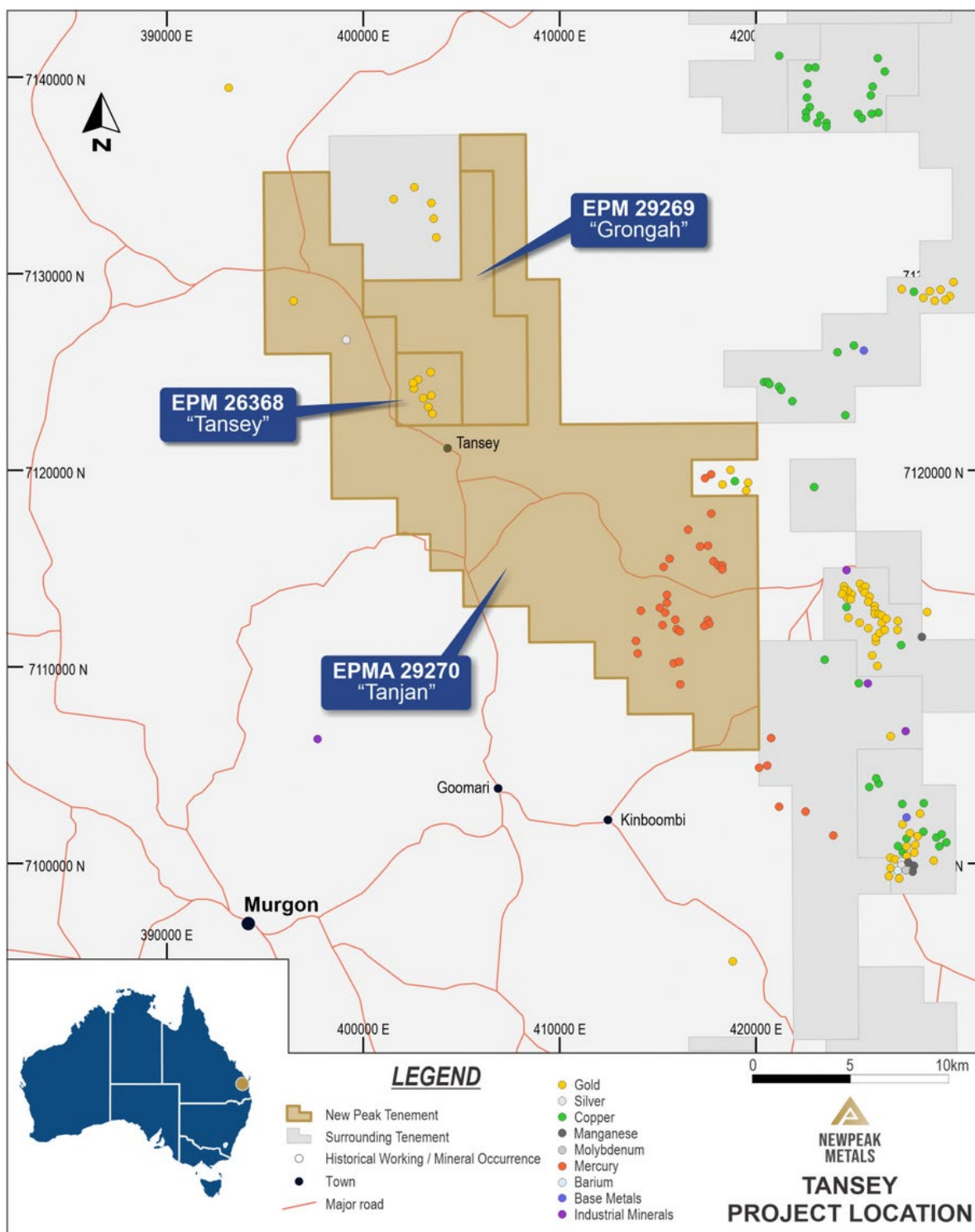
100% owned subsidiary Goldstrike Mining Pty Ltd (**Goldstrike**) holds EPM 26368, which covers approximately 12km² located ~60km West-Northwest of Gympie, Queensland. EPM 26368 includes several historic gold mines including the South Burnett Gold Mine. Further information on both historic exploration and historic production in the EPM 26368 area can be found in NewPeak's updated ASX announcement released 11 July 2025.

NewPeak, through its 100% owned subsidiary Dorado Metals Pty Ltd, also applied for two tenements abutting Goldstrike's EPM 26368, namely EPMA 29270 "Tanjan" and EPMA 29269 "Grongah" with Grongah being granted in September 2025. These applications cover a tract of land between ActiveX's (ASX:AIV) Boobyjan tenement (prospective for porphyry copper and gold mineralisation) in the North and the town of Kilkivan to the Southeast.

Drill program funded through existing cash

NewPeak recently completed its previously announced transaction to acquire the 49% not already owned by NewPeak subsidiaries of the Las Opeñas exploration permits in San Juan Province, Argentina. The payment of US\$500,000 to effect completion reduced the Company's cash balance to A\$2.7m.

NewPeak also holds ~4.4m ASX:LKO shares, with the LKO close price of \$1.27 being recorded for 28 November 2025.



Authorised for release by the Board.

For further information, please contact:

Mr Mark Purcell

Managing Director

info@newpeak.com.au

Website: www.newpeak.com.au



Previous Disclosure – 2012 JORC Code

Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with the Company's projects in this announcement is extracted from the following ASX Announcements:

- NewPeak Metals Limited (NPM) ASX announcement titled 'Updated: Acquisition of Tansey Gold Project: dated 11 July 2025

A copy of these announcements is available to view on the ASX website, <https://www.asx.com.au/markets/trade-our-cash-market/historical-announcements>. The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Competent Person Statement

The information in this report that relates to exploration targets, exploration results, mineral resources or ore reserves is based on information compiled by Mr Alistair Grahame who is a Member of the Australian Institute of Geoscientists. Mr Grahame is a consultant to NewPeak and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.'

Mr Grahame consents to the inclusion in this report of the matters based on their information in the form and context in which it appears. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified.

Forward Looking Statement

This announcement may contain certain statements and projections provided by or on behalf of NewPeak Metals Limited (NewPeak, the Company) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of the Company. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of the Company which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, dependence on key personnel, share price volatility, approvals and cost estimates. Accordingly, there can be no assurance that such statements and projections will be realised. The Company makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

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