

NewPeak to present today at Noosa Mining Conference; Tansey on-track for Q1 2026 drilling; Lakes' production testing to commence shortly, NewPeak holds \$3.5m cash and ~4.4m LKO shares with last close price of \$1.50

Highlights

- NewPeak set to give first presentation of November 2025 Noosa Mining Conference, scheduled to present at 12:20pm Brisbane time today
- Landholder compensation agreement executed at Tansey; NewPeak now procuring providers, aiming to commence drilling Q1 2026
- Lakes Blue Energy NL set to mobilise production testing equipment next week; NewPeak still holds both ~4.4m ASX:LKO shares which closed at \$1.50/share yesterday and \$3.5m cash

NewPeak Metals Limited (**NPM**, **NewPeak** or the **Company**) is pleased to provide updates on its upcoming presentation at the Noosa Mining Conference later today; the upcoming drill program at its Tansey gold project; and the progress of upcoming Lakes Blue Energy NL (**Lakes** or **LKO**) production testing at its Wombat-5 well.

Noosa Mining Conference

NewPeak Managing Director Mark Purcell will give the first presentation of the November 2025 Noosa Mining Conference and is scheduled to speak at 12:20pm Brisbane time today. Investors can attend in-person or alternatively watch online for free using the following link:
https://us06web.zoom.us/meeting/register/_ISr1-ckQ66W_a4SuWYDBA

Tansey

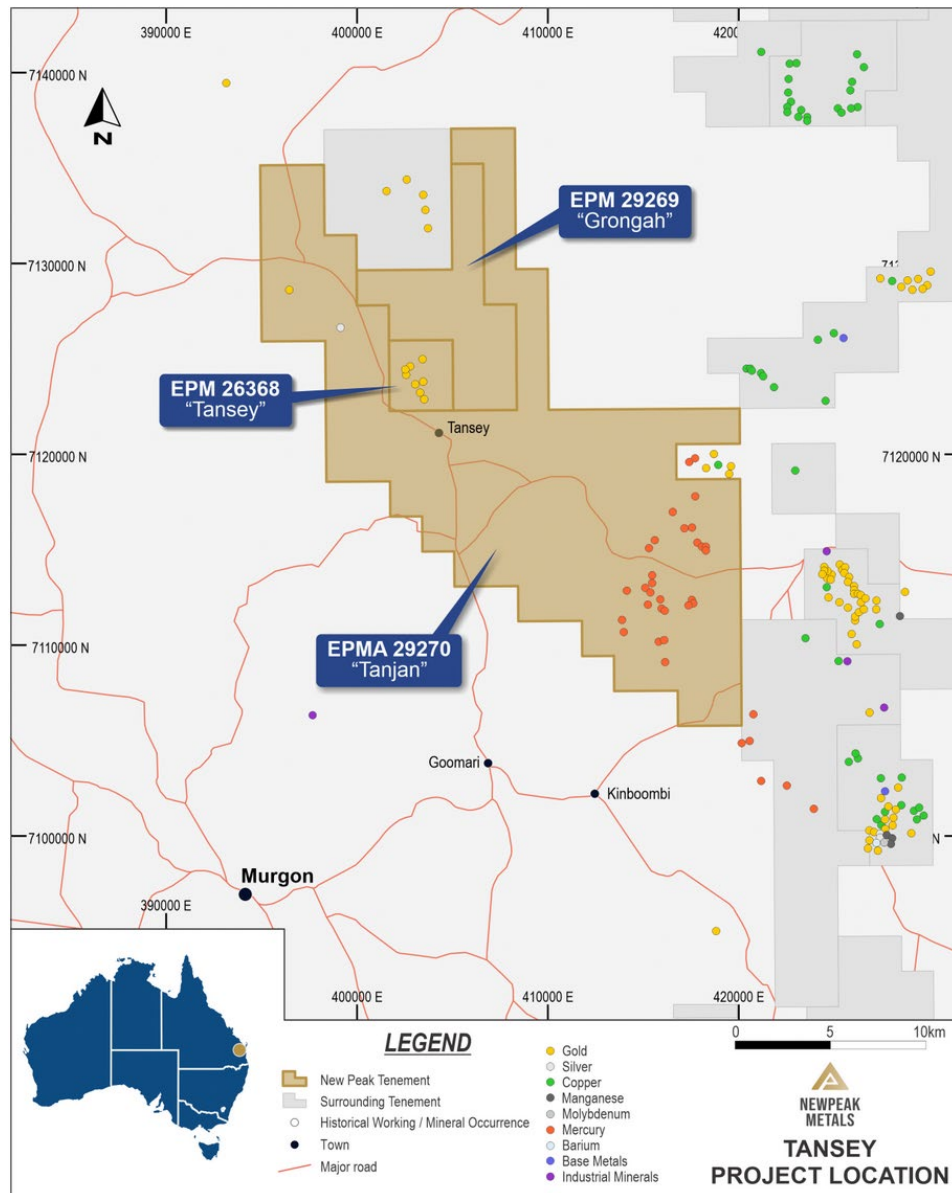
NewPeak is pleased to confirm that a conduct and compensation agreement has now been executed between a NewPeak subsidiary and the landholder of the area to be drilled, allowing NewPeak to begin procuring and booking service providers. This means that, subject to availability of providers, NewPeak is on track to commence drilling in Q1 2026.

NewPeak intends to drill both underneath and along strike from the existing South Burnett Gold Mine, which is >80m deep and was abandoned in the 1940s. This is intended to occur via a ~750m, 3-hole diamond drill program.

100% owned subsidiary Goldstrike Mining Pty Ltd (**Goldstrike**) holds EPM 26368, which covers approximately 12km² located ~60km West-Northwest of Gympie, Queensland. EPM 26368 includes several historic gold mines including the South Burnett Gold Mine. Further information on both historic exploration and historic production in the EPM 26368 area can be found in NewPeak's updated ASX announcement released 11 July 2025.



NewPeak, through its 100% owned subsidiary Dorado Metals Pty Ltd, also applied for two tenements abutting Goldstrike's EPM 26368, namely EPMA 29270 "Tanjan" and EPMA 29269 "Grongah" with Grongah being granted in September 2025. These applications cover a tract of land between ActiveX's (ASX:AIV) Boobyjan tenement (prospective for porphyry copper and gold mineralisation) in the North and the town of Kilkivan to the Southeast.



Lakes Blue Energy – Production Testing Update

As outlined in Lakes Blue Energy NL (**Lakes or LKO**) announcement dated 10 November 2025, with regards to its planned production testing of the Wombat-5 well, Lakes expects the first loads of equipment to be mobilised on 19 November 2025, with all equipment onsite by 23 November 2025 and production testing operations to commence as soon as the equipment has been rigged up.

Lakes' Wombat/Trifon Contingent (2C) gas Resource of 719BCF has the potential to supply 20PJ/year for 20 years (LKO ASX Announcement dated 30 October 2025). The Wombat and Trifon-Gangell Fields are strategically located near existing infrastructure, enabling a low-cost route to market via connection to the Longford gas hub and Victorian east coast pipeline network.



NewPeak holds ~4.4m ASX:LKO shares, with the LKO close price of \$1.50/share being recorded for 11 November 2025.

With a current cash balance of \$3.5m, NewPeak has sufficient funds for its upcoming work programs, with its LKO holding providing significant upside potential while bolstering its balance sheet.

Authorised for release by the Board.

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Forward Looking Statement

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