

ASX ANNOUNCEMENT

24 December 2025

REMINDER: OPTIONS PLACEMENT OFFER CLOSES 20 JANUARY 2026 – ACT NOW TO SECURE YOUR ENTITLEMENT AND SHORTFALL OPTIONS

MEC Resources Limited (“**MEC**” or the “**Company**”) (ASX:MMR) wishes to remind Eligible Participants that the Options Placement Offer (**Offer**) under the Prospectus lodged with ASIC and ASX on 2 December 2025 remains open and is scheduled to close at 5:00pm (AWST) on Tuesday, 20 January 2026 (unless extended).

Documentation including personalized entitlement and acceptance forms were sent out by share registry Boardroom Pty Ltd either by email or mail, depending on shareholder communication preferences, on or about 4 December 2025. If you have not received your documentation, please contact Boardroom Pty Ltd as outlined below and they will assist.

As a Pooled Development Fund registered with the Australian Federal Government, MEC provides most shareholders with significant tax advantages, including tax-free capital gains on shares and tax-free dividends. This Offer represents a low-cost opportunity at just \$0.001 per New Option to maintain or increase your exposure to MEC's ongoing development in energy and resources, with New Options exercisable at \$0.03 within 12 months from issue.

The Company strongly encourages all Eligible Participants to take up their full Entitlement on a 1-for-1 basis for every expired MMRO Option held as at 21 November 2025. Additionally, you may apply for Shortfall Options in excess of your Entitlement – allocations will be at the Board's absolute discretion, and early applications are recommended to maximize your chances, as demand may exceed availability.

Directors David Breeze and Peter Richards have already committed to taking up their full Entitlements (8,024,224 and 6,349,229 New Options respectively) following shareholder approval at the Company's AGM on 27 November 2025...

Funds raised (up to approximately \$359,162 before expenses) will bolster general working capital, supporting MEC's strategic initiatives in a dynamic energy market.

To participate:

- Review your personalised Application Form and the Prospectus (available at <https://www.mecresources.com.au/investors/prospectus/> or www.investorserve.com.au).
- Accept your full or partial Entitlement and any Shortfall Options via BPAY or EFT, ensuring payment is received by 5:00pm (AWST) on 20 January 2026.
- For assistance, contact Boardroom Pty Ltd on 1300 737 760 (Australia) or +61 2 9290 9600 (international), or consult your professional advisor.

Indicative Timetable¹

ACTION	DATE
Date for determining eligibility of participants in the Offers	21 November 2025
Lodgement of the Prospectus with the ASIC and ASX ¹	2 December 2025
Opening Date of the offer and Director offer	4 December 2025
Closing Date of the Director Offer	12 December 2025
Issue of New Options to Directors under the Director Offer	15 December 2025
Closing Date of the offer ¹	20 January 2026
Issue of New Options	27 January 2026
Quotation of all New Options (including the New Options under the Director Offer) ¹	28 January 2026

Notes:

1. The above dates are indicative only and may change without notice. The Directors reserve the right to bring forward or extend the Closing Date of the Offers at any time after the Opening Date of the Offers without notice. Accordingly, the date the New Options are expected to commence trading on ASX may vary. The Company also reserves the right not to proceed with the Offers at any time before the issue of New Options to applicants.

David Breeze (Managing Director) authorised the release of this announcement to the market.

For further information please contact:

David Breeze

Managing Director

Ph: +61 (0)8 9328 8477

Disclaimer

All statements, other than statements of historical fact, which address activities, events or developments that MEC believes, expects, or anticipates will or may occur in the future, are forward-looking statements.

Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of MEC. Actual results and developments may differ materially from those expressed or implied by the forward-looking statements in connection with the Entitlement Offer depending upon a variety of factors. Nothing in this announcement should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.

Not an offer in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.