

## MARVEL INCREASES LAND HOLDING IN TANZANIA

**Marvel Gold Limited** (ASX: MVL) (**Marvel** or the **Company**) is pleased to announce that it has entered into a binding agreement with Pangani Minerals Company Limited (**Pangani**), a private Tanzanian company, to acquire its rights to applications for two Prospecting Licences (**PLs**). The area of land covered by these tenement applications adjoins Marvel's newly acquired Hanang project in Tanzania (**Hanang**).

### HIGHLIGHTS

- Binding agreement between Pangani and Marvel's wholly owned subsidiary, Cobra Resources Limited (**Cobra**), to acquire the rights to two PL applications to the south of Hanang (Figure 1) for a total consideration of US\$100,000.
- Application approved by the Tanzania Mining Commission for an additional 110km<sup>2</sup> due south of current project holding (Figure 1).
- Licence area increased from 230km<sup>2</sup> to 380km<sup>2</sup> within the highly prospective Iramba-Sekenke Greenstone Belt of Tanzania.
- Drone-borne geophysical survey due to start prior to the end of September.

As part of the Company's strategy to increase its footprint in the region, Marvel has applied for an additional 110km<sup>2</sup> prospecting licence, south of existing tenements at Hanang. This is in addition to the two PL applications to be transferred from Pangani. Once granted, the Company's landholding at Hanang will increase from 230km<sup>2</sup> to 380km<sup>2</sup>.

A tender for a drone-borne geophysical (aeromagnetic) survey to cover the entire project area is complete with the successful bidder expected to be mobilised prior to the end of September. It is anticipated that the results from this survey will be used to assist with planning for a maiden drilling program at Hanang.

### Executive Director Timothy Strong Commented:

*"We are delighted to have increased our land holding in Tanzania by 150km<sup>2</sup>. We believe the Iramba-Sekenke Greenstone belt to be extremely prospective for gold mineralisation. Increasing our landholding in the region is an integral part of the Company's strategy to discover an economic deposit at Hanang. The Pangani acquisition increases our exposure to the already identified 'Boundary Zone' area of interest which is interpreted to be a fold nose adjacent to the main regional shear zone. These new areas will be included in the upcoming drone-borne magnetic survey allowing the Company to plan for its maiden drilling campaign."*

### Pangani Licences Acquisition

Marvel, through its wholly owned subsidiary, Cobra, has entered into a binding agreement with Pangani to acquire the rights to applications for two PL's located to the south of existing project tenements at Hanang (Figure 1). The details of the transaction are summarised below:

- Purchase of 100% of the rights to applications for two Prospecting licences
  - PL/29536/2024
  - PL/29537/2024
- Payment of a non- refundable US\$25,000 exclusivity fee (completed) for a 30-day due diligence period.
- Payment of US\$25,000 to purchase the PL applications and payment of a US\$6,000 licence transfer fee (completed).
- Pangani to transfer the licence applications to Cobra's name within 14 days or refund the US\$25,000 purchase price.
- Marvel to pay an additional US\$50,000 on or before the date which is five months after the tenements are registered in Cobra's name.

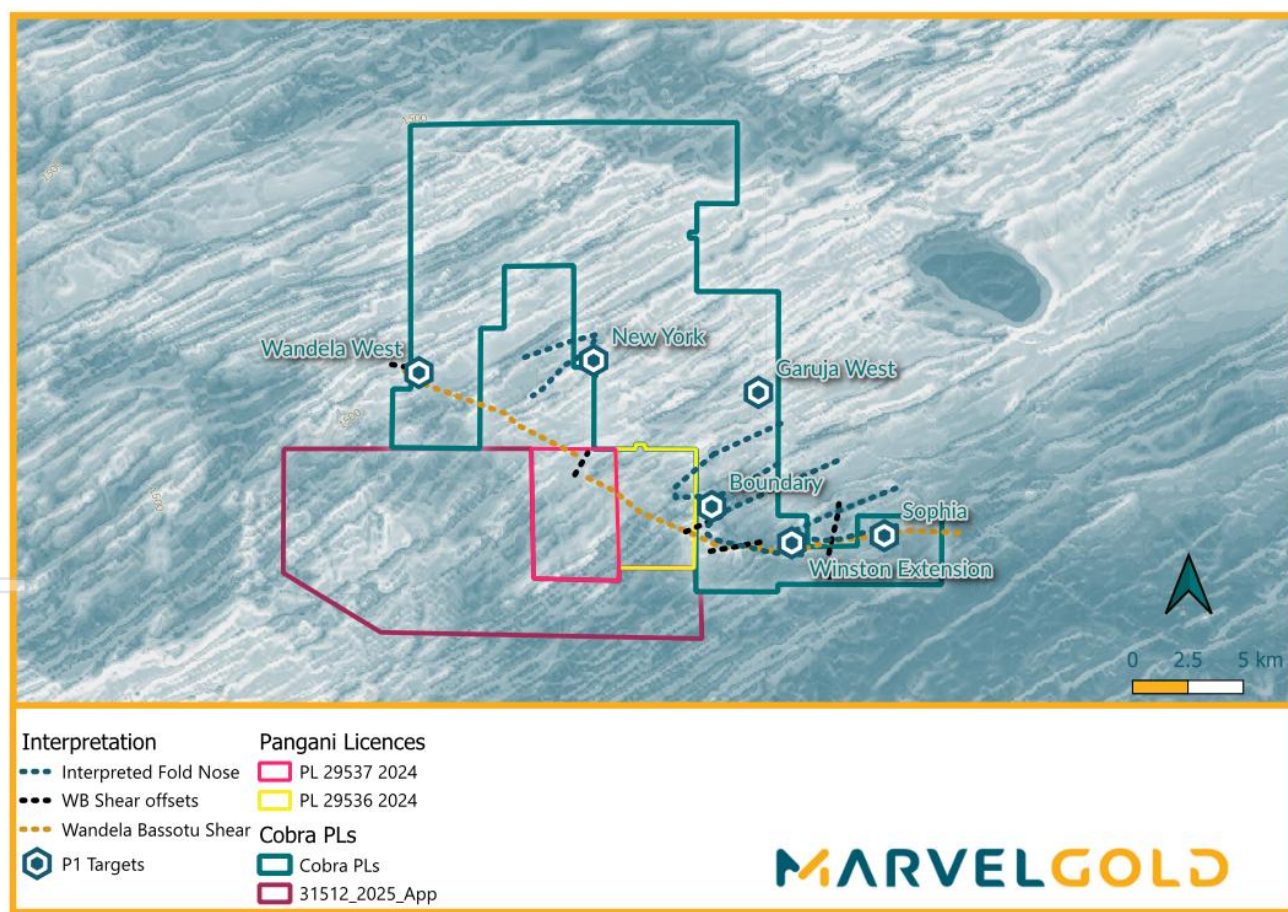


Figure 1: Hanang Licence Map with Pangani Licences and New Cobra Application

## Licence Application

Marvel, through its wholly owned subsidiary, Cobra, has applied for an additional Prospecting Licence (PL31512/2025) with an area of 110km<sup>2</sup> to the southwest of the current licence holdings (Figure 1). This licence has been accepted by the Mining Commission, and the Company is currently completing the remaining regulatory steps to have the licence formally issued.

**-ENDS-**

This announcement has been approved for release by the Board of Directors of Marvel Gold Limited.

For further information, please contact:

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Visit [www.marvelgold.com.au](http://www.marvelgold.com.au)

## ABOUT MARVEL GOLD

Marvel Gold Limited is an Australian resources company listed on the Australian Securities Exchange under stock code MVL. Marvel has recently acquired the Hanang Gold Project in Tanzania, located on the the highly prospective Iramba-Sekenke Greenstone Belt of Tanzania. Marvel also holds exploration projects in Mali.

Marvel has an experienced board and management team with specific skills and extensive experience in exploration, project development and mining.

## COMPETENT PERSONS STATEMENT

The information in this announcement that relates to exploration results is based on information compiled and reviewed by Mr Tim Strong, in his capacity as Executive Director of Marvel Gold Limited.

Mr Strong is a Member of the IMMM and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2012 JORC Code).

Mr Strong consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.