

ASX Announcement

27 NOVEMBER 2025

DGR SOLGOLD HOLDING RERATED ON TANDAYAMA CASCABEL PLANS

The Board of DGR Global Limited ACN 052 354 837 (**DGR or Company**) wishes to advise on recent developments in SolGold plc as announced by SolGold plc (**LSE: SOLG**).

DGR holds an interest in 204 million shares in SolGold, an interest of 6.8 %. Mr Nick Mather, DGR CEO, is a Non-Executive Director and founder of SolGold and holds a further 2.9% in SolGold. Recent rerating of SolG underscores the importance of this investment to DGR, see below fig 1. ([link to SolGold Share price](#))



The re-rating is based on the staged development strategy for the Cascabel Project, promoted by the executive management of SolGold and the resumption of exploration and drilling activities and updated resource definition at the Tandayama deposit, 3 kms north of the Alpala deposit, both part of the Cascabel Project in northern Ecuador.

The Cascabel project is one of the top ten tier 1 undeveloped porphyry copper gold projects in the world and is 100% owned by SolGold.

SolGold is investigating plans to stage development at Cascabel, commencing development early and relatively quickly with relatively lower CAPEX on an open pit development at Tandayama. DGR believes that the staged development and an early open pit development at Tandayama will improve both the value and the ability to finance the Cascabel Project, generally.

SolGold announced yesterday a revised near surface resource at Tandayama and optimised potential pit shells including 60.2 mt @ .44% copper equivalent and a strip ratio of 0.61:1 (waste to ore) which would be targeted for early development. The announcement by SolGold may be viewed [here](#)

Further exploration upside is evident at Tandayama and SolGold has indicated its intention to add a further 2 drilling rigs (6 rigs total) to this program.

DGR is excited by the opportunity presented by the copper gold porphyry targets at Tandayama at Tandayama West and the potential for both further near surface and underground discoveries and endorses the current announced strategies pursued by management.

This ASX Announcement was authorised by the DGR Board of Directors

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ABOUT DGR GLOBAL LIMITED

DGR Global's business involves the creation of resource exploration development and mining companies. The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.

This is achieved through:

- The identification of commodities with a favourable 20-year price outlook.
- Geological terranes with:
 - A demonstrated strong endowment for that commodity.
 - An under-explored history.
 - Opportunity for the application of recently developed exploration techniques.
 - Jurisdictions with improving socio-economic and regulatory frameworks.
 - Extensive available tenures.

DGR provides initial seed funding and management support to secure assets in subsidiaries and develop these assets to more advanced funding stages. DGR has a pipeline of projects in group companies at various stages of emergence, and in 2015 crystallised a significant return through the sale of its 15% holding in Orbis Gold for \$26million. Further development of its holdings in LSE listed SolGold Plc and ASX-listed Clara Resources, NewPeak Metals and unlisted Auburn Resources Ltd, are expected during Q3 & Q4 2025.

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