

Minerals 260

ASX: MI6

4.5Moz Bullabulling Gold Project

One of the leading gold projects in Australia



Luke McFadyen, CEO and Managing Director

December 2025

Minerals 260 is aiming to become a significant gold producer through the development of the 4.5Moz Bullabulling Gold Project

Minerals 260

Corporate

- Acquired the Bullabulling Gold Project in April 2025 for AUD\$166.5M.
- Five substantial (>5%) shareholders.

Development

- Leveraging significant historical work.
- Targeting first production in 2028.

Leadership

- Chaired by Tim Goyder, ~50-year mining industry career, and substantial shareholder.
- Directors and Executives have a successful track record of value creation for shareholders.

Exploration

- Drilling to continue to target mineralisation at depth and along strike
- MRE update planned in CY2026.

Mineral Resource

- 130Mt @ 1.0g/t for 4.5Moz. Open pittable.
- Located on granted Mining Leases.

Catalysts

- Ongoing exploration results.
- PFS outcomes and Maiden Ore Reserve in mid-2026.

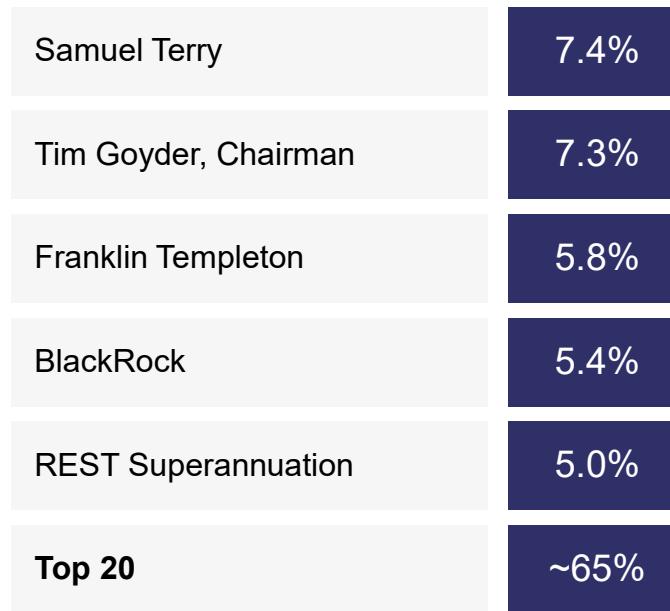
resources.com.au

Minerals 260 (ASX: MI6) Corporate Overview

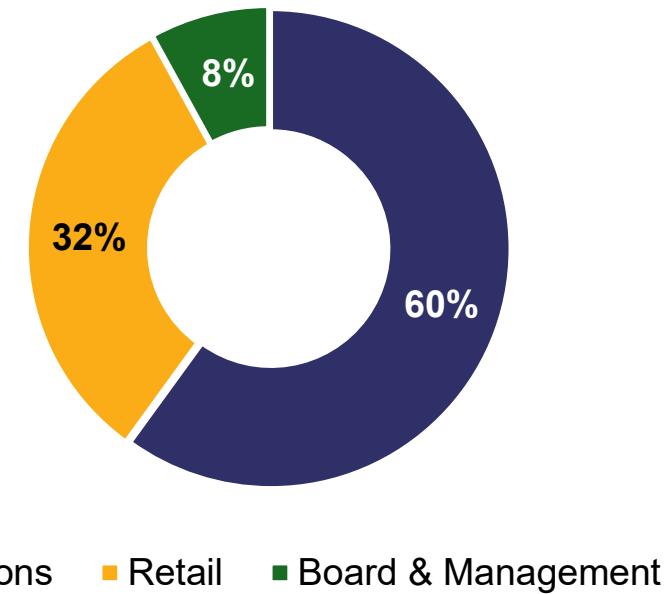
Corporate Structure¹

Shares on Issue	2,150M
Unlisted Options & Performance Rights	~53M
Share Price	34c
Market Capitalisation	~\$730M
Cash (end Sep 2025)	A\$43M
Debt	Nil

Substantial Shareholders²



Shareholder Profile



Broker Research



¹ Share Price and Market Capitalisation as of 27 Nov 2025. ² Substantial shareholder information is based on the most recent substantial shareholder notice provided to the Company.

In 2025, Minerals 260 delivered on its commitment to rapidly progress Bullabulling; 2026 will continue to build on this momentum Minerals 260

Significant Announcements during 2025

Minerals 260

ASX RELEASE | 14 January 2025 | ASX:MI6

Transformational acquisition of the 2.3Moz Bullabulling Gold Project in Western Australia, one of Australia's largest undeveloped gold projects HIGHLIGHTS

- Minerals 260 has executed binding documentation to acquire 100% of the Bullabulling Gold Project from Bullabulling Gold Pty Ltd, a wholly owned subsidiary of Bullabulling Gold Pty Ltd, which is a KCGI 2021 **PERU** listed company with a market capitalisation of \$1.3b at 2.3Moz, Bullabulling is one of Australia's largest open pit near-term production gold resources.
- Cash consideration of A\$116.5 million plus A\$10.0 million of Minerals 260 shares represents an option to increase the consideration by up to 20% if certain performance milestones are met and quality.
- Mineral Resource is located in greater than 100 leases in the world class gold producing region of Western Australia and infrastructure in Coolgardie Region. Native Title Land Use Agreement is also in place.
- Preliminary test work undertaken in Scoping and Prefeasibility Study showed that the deposit is amenable to conventional Carlin-Ledger ("CL") processing and the average gold resource grade is 1.1g/t Au.
- Strong foundations support the near-term production goal, including approximately 12,000 drill holes for 330,000 metres across the Project, along with significant metallurgical test work completed to date, high grade at depth and along strike, supports the plan to grow the Bullabulling mineral resource further.
- Minerals 260 plans to commence at 80,000 metres Reverse Circulation ("RC") and Diamond Core ("DC") drilling in Q1 2025, followed by a campaign immediately after completion of the Proposed Transaction.
- Existing on-site infrastructure includes an exploration camp, administration office, water services, camp site, tank, and storage buildings.
- Measured historical production in the 1990s of 1.3M oz of recovering ~179,000 oz of gold when the gold price was ~\$500/oz.
- Geological understanding and testing of the suspension in the Company's securities remains subject to Minerals 260 shareholder approval, regulatory approvals including in compliance with ASX Listing Rules, a successful equity issue and additional standard conditions for a listing on the ASX.
- Minerals 260 intends on funding the Proposed Transaction and working capital to progress the Project to a final stage of development and to commence mining as soon as practicable after the transaction. The equity raising will commence a process to explore existing projects located in Australia and New Zealand. Bell Potter Securities Limited and Argonaut Securities Pty Limited have been appointed Lead Underwriters and the Company will provide details of the equity issue in due course. Greenhill & Co has been appointed financial advisor and Allen & Oakes legal advisor.

Responsible Persons for External Economic Disclosure
ASX announcement dated 1 February 2023 to Bullabulling Gold Pty Ltd (formerly Bullabulling Gold Limited)
ASX:MI6

Minerals 260 Limited ABN 34 650 766 911
Level 2, 1202 King Street, Perth WA 6000
www.minerals260.com.au
ASX:MI6, ASX:MI6.A, ASX:MI6.D

Minerals 260

ASX RELEASE | 16 April 2025 | ASX:MI6

Minerals 260 Limited ACN 650 766 911 PROSPECTUS

For an offer of up to 1,833,333,333 Shares at an issue price of \$0.12 each to raise up to A\$220 million (before costs) (Public Offer). The minimum subscription under the Public Offer is 1,666,666,667 Shares to raise A\$200 million (before costs).

This Prospectus also incorporates the Secondary Offers detailed in Section 3.

Re-compliance with Chapter 1 and 2
In addition to the purpose of raising funds under the Public Offer, this Prospectus is issued for the purpose of satisfying the conditions required under Chapters 1 and 2 of the Listings Rules following a change in the scope of the Company's activities.

Conditional Offers
The Offers are conditional upon certain events occurring. Please refer to Section 3.2 for further information.
The Offers are not underwritten.

Not for release to US wire services or distribution in the United States except by Minerals 260 to Approved US Investors
Not for distribution elsewhere outside Australia and the United States

ABX Code M6
Joint Lead Managers

BELL POTTER **ARGONAUT**

Minerals 260

ASX RELEASE | 4 JUNE 2025 | ASX:MI6

Minerals 260 Commences 80,000m Drilling Program at Bullabulling Gold Project

Highlights

- Minerals 260 has commenced its maiden drilling program at the Bullabulling Gold Project, located 80km south-west of Coolgardie in the Eastern Goldfields region of Western Australia.
- Minerals 260 initially plans to drill 80,000m over the next six months, targeting multiple resource extension targets at depth and along strike, as well as conducting infill drilling within the existing 2.3Moz Mineral Reserve to upgrade confidence classifications (Figure 1 & 2).

Further Details

Minerals 260 limited (Minerals 260) the Company (ASX:MI6) is pleased to advise that it has commenced its maiden drilling program at the 100% owned Bullabulling Gold Project in Western Australia.

The start of drilling follows significant early planning, including securing Permits of Work, appointing drilling contractors, and ensuring team members were ready to mobilise once the acquisition completed.

In addition, with the assistance of the Martuwan Shooone Traditional Owners, the Company recently completed a Mineral Resource Estimate update.

The Company will progressively increase the number of rigs on site and expects to complete the planned 80,000m of drilling by November, ahead of a Mineral Resource Estimate update in December 2025.

Figure 1 - Bullabulling representative long section showing modelled gold mineralization

Figure 2 - Bullabulling representative long section showing modelled gold mineralization

Minerals 260

ASX RELEASE | 4 JUNE 2025 | ASX:MI6

Bullabulling Gold Project Drilling Results

Minerals 260 intersects 62m @ 1.1g/t Au

Highlights

Initial results received from the first 91 holes at the Phoenix deposit from Minerals 260's maiden drilling campaign at the 2.3Moz Bullabulling Gold Project, including:

- 62m @ 1.1g/t Au from 186m in BBRIC0195, including:
 - 1m @ 4.5g/t Au from 186m;
 - 1m @ 3.5g/t Au from 190m;
 - 1m @ 2.3g/t Au from 191m;
- 33m @ 1.3g/t Au from 143m in BBRIC0001, including:
 - 1m @ 5.6g/t Au from 150m; and
 - 1m @ 3.5g/t Au from 151m;
- 17m @ 1.1g/t Au from 256m in BBRIC0001, including:
 - 1m @ 5.1g/t Au from 250m;
- 17m @ 1.0g/t Au from 246m in BBRIC0003, including:
 - 1m @ 5.1g/t Au from 250m;
- 19m @ 0.9g/t Au from 273m in BBRIC0009, including:
 - 1m @ 10.4g/t Au from 273m;
- 8m @ 2.3g/t Au from 178m in BBRIC0011
- 1m @ 12.2g/t Au from 186m in BBRIC0196

It is anticipated that these intercepts could potentially extend the depth of the current Phoenix resource, which contains 930m @ 1.1g/t gold, with further drilling to test the extent of mineralisation at depth.

Six new large tenement RC and two Diamond are on site with assays pending for 91 holes (see Appendix 1 for further details).

70 holes have been completed for 15,264m of drilling (67 RC holes for 14,646m, 1 RC/CD hole for 320m and 2 DD holes for 288m).

Bullabulling Gold Project is 45km from Kalgoorlie-Boulder in WA, and is located within granted Mining Leases.

Minerals 260 initially plans to drill 80,000m targeting multiple resource extension targets at depth and along strike, as well as infill drilling of the existing 2.3Moz Mineral Resource Estimate to upgrade confidence classifications.

* True widths of mineralisation are estimated at between 85% and 95% of the reported drillhole intercepts.

Expected Announcements in 2026

Exploration Results

Project Updates

Outcomes of Pre Feasibility Study

Maiden Ore Reserve

Updated Mineral Resource Estimate

ASX RELEASE | 5 NOV 2025 | ASX:MI6

Bullabulling resource update on track as drilling extends mineralisation at depth and along strike

New results include 16m @ 10.9 g/t Au at Phoenix and 7m @ 21.7 g/t Au at Dicksons

Highlights

Minerals 260 Limited (ASX:MI6) is pleased to report further results from its ongoing drilling program at the Bullabulling Gold Project, located 25km west of Coolgardie in Western Australia, with the latest results confirming the potential for a significant increase in the Mineral Resource Estimate (MRE) which has been revised to a further 157 drill holes totalling 21,496m, including:

Phoenix Deposit (current resource 27Mt @ 1.1g/t Au for 930koz Au)

- 12m @ 2.6g/t Au from 226m in BBRIC0299*

Extractions

- 10m @ 2.4g/t Au from 76m in BBRIC0288, including:
 - 1m @ 17.5g/t Au from 76m;
- 10m @ 1.9g/t Au from 203m in BBRIC0289*, including:
 - 1m @ 88.6g/t Au from 203m;
- 10m @ 1.9g/t Au from 140m in BBRIC0290*, including:
 - 1m @ 11.9g/t Au from 113m, and
 - 1m @ 17.5g/t Au from 140m;
- 15m @ 2.2g/t Au from 8m in BBRIC0292*, including:
 - 1m @ 22.0g/t Au from 95m;

Bacchus Deposit (current resource 22Mt @ 1.3g/t Au for 890koz Au)

- 8m @ 3.5g/t Au from 148m and 10m @ 1.7g/t Au from 282m in BBRD0030*, including:
 - 1m @ 17.8g/t Au from 150m;
- 4m @ 8.9g/t Au from 13m in BBRIC0278*, including:
 - 1m @ 31.1g/t Au from 140m;

Minerals 260 Limited ABN 34 650 766 911
Level 2, 1202 King Street, Perth WA 6000
www.minerals260.com.au
ASX:MI6, ASX:MI6.A, ASX:MI6.D

ASX RELEASE | 14 AUGUST 2025 | ASX:MI6

Minerals 260 Appoints Chief Operating Officer and Chief Development Officer

Minerals 260 Limited (ASX:MI6) is pleased to announce the appointments of Mr John (Jack) Demody as Chief Operating Officer and Mr Russell Brooks as Chief Development Officer, further strengthen the management team as the Company advances the development of the Bullabulling Gold Project in Western Australia.

Mr Jack Demody – Chief Operating Officer
Mr Demody is an experienced mining executive with over two decades of leadership across operations, project delivery and asset optimisation. He joins Minerals 260 following a successful career at BHP Billiton in Australia and South Africa.

He has held multiple senior operational and strategic roles, including as General Manager of BHP's (formerly OZ Minerals') Campamento copper-gold mine in South Australia, Head of Technical Excellence at OZ Minerals and Manager of Neumann's Cadia Project in NSW. He is also a former Director of BHP's \$1 billion expansion of the Neumann Hill copper-gold mine in South Australia.

Mr Demody will oversee project execution, operational readiness and operations at Bullabulling. This will include managing site operations, construction, commissioning and production.

Mr Demody holds a dual degree in Mining Engineering and Applied Geology, with multiple mine management and technical certificates.

As part of his appointment, and effective upon commencement, Mr Demody will be granted 3,000,000 options exercisable at \$0.18 each, expiring three years from his commencement date, in accordance with the Company's Employee Securities Incentive Plan.

Mr Russell Brooks – Chief Development Officer
Mr Brooks brings over a decade of multi-disciplinary and international experience across mining operations, engineering, geology, and metallurgy, including 10 years with BHP Billiton's West Mungana, Campamento (BHP/OZ Minerals) and New Bellinger (IGO).

Mr Brooks will be responsible for managing the technical, financial, and environmental studies required to advance the Bullabulling Gold Project to operations, including working closely with Mr Demody on effective operations readiness planning.

Minerals 260 Limited ABN 34 650 766 911
Level 2, 1202 King Street, Perth WA 6000
www.minerals260.com.au
ASX:MI6, ASX:MI6.A, ASX:MI6.D

ASX RELEASE | 13 OCTOBER 2025 | ASX: MI6

Thick, shallow high-grade intercepts to support Bullabulling resource upgrade

New results include 10m @ 7.0 g/t Au, 7m @ 8.8 g/t Au and 32m @ 1.6 g/t Au

Highlights

Minerals 260 Limited (ASX:MI6) is pleased to advise that initial results from its metallurgical test work program at the Bullabulling Gold Project, located 25km west of Coolgardie in Western Australia, have demonstrated encouraging early recoveries.

- +95% gold recovery recorded at multiple, individual-style grind sizes (106, 90, 75, 53μm) for samples with 1.1g/t Au and 1.3g/t Au.
- Results significantly outperformed the historic test work data which indicated gold recovery of 87%.
- Studies ongoing into the relationship between grade and recovery to optimise plant design and process flow.
- Results highlight the ability to achieve high gold recoveries at Bullabulling under optimised conditions.
- Bulleting metallurgical recovery model will be updated to incorporate results from Minerals 260 test work ahead of the updated Mineral Resource Estimate in December 2025 and PFS in mid-2026.

Results

Metallurgical test work undertaken on composite samples from the Phoenix and Bacchus deposits and variability samples from across the project (Figure 1 & Figure 2).

Composite sample BMET0014, which is a similar grade to the resource, achieved recoveries of over 95% at 106, 90, 75 and 53μm (Table 1).

Hop samples were collected and assayed for a second, lower grade, composite sample (Table 2) and multiple variability samples (Table 3).

Head grade (g/t Au)	Grind size 53μm (μm)	Recovery (%)
0.27	150	93.7
1.19	106	94.5
1.32	90	95.5
1.18	75	96.6
1.23	53	96.4

Table 2: Gold extraction results for BMET0012 composite sample (24 hours)

Head grade (g/t Au)	Grind size 50μm (μm)	Recovery (%)
0.88	150	88.7
0.64	106	87.7
1.08	90	94.6
0.97	75	94.9
0.89	53	96.6

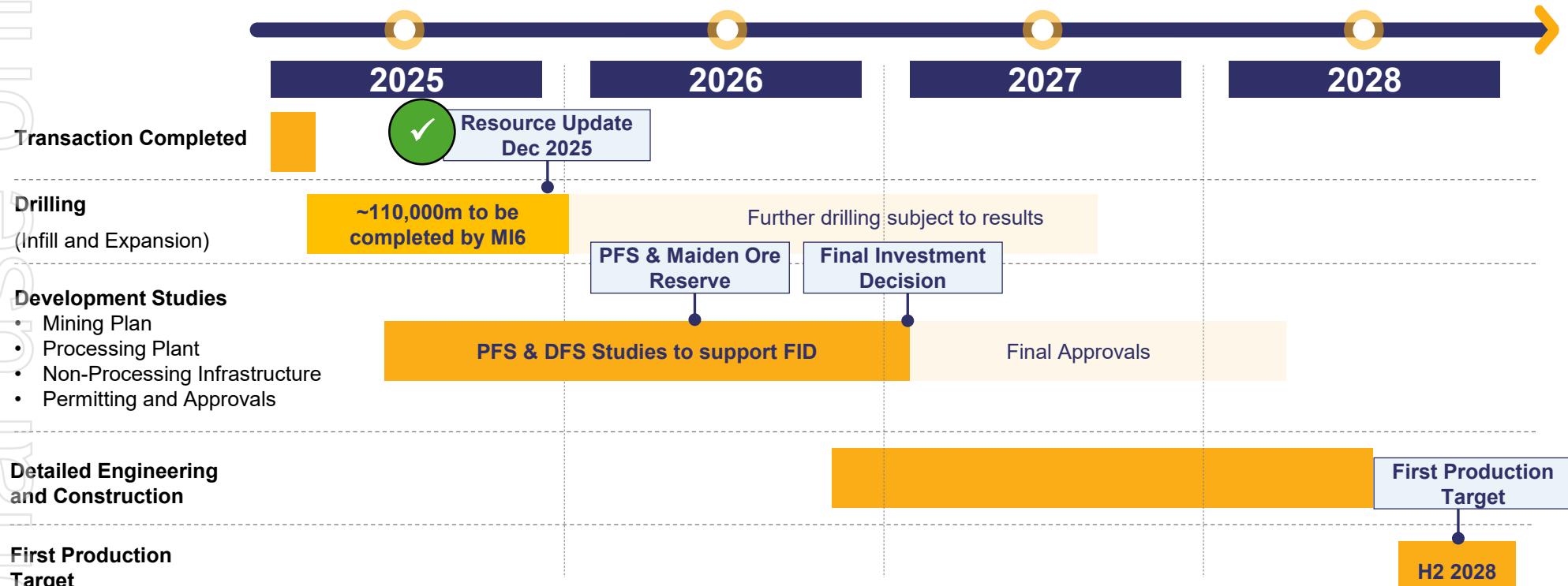
* True widths of mineralisation are estimated at between 85% and 95% of the reported drillhole intercepts.

* True widths of mineralisation are estimated at between 85% and 95% of the reported drillhole intercepts.

Minerals 260 Limited ABN 34 650 766 911
Level 2, 1202 King Street, Perth WA 6000
www.minerals260.com.au
ASX:MI6, ASX:MI6.A, ASX:MI6.D

Drilling and an accelerated study phase will continue to de-risk and unlock value at Bullabulling

Indicative Development Plan¹



Historical Work

Accelerated drilling, study and permitting phases enabled by significant work already done, including:

1 ~530,000m from ~12,000 drill holes

2 Significant metallurgical testing

3 Previous feasibility studies

4 Native Title Land Use Agreement

5 Mineral Resources contained within granted mining leases

¹ Timing shown in the table is indicative only and may vary depending on drilling results, exploration and study outcomes, and financing.

Minerals 260 is led by an experienced and proven team

Board of Directors



Tim Goyder
Non-Executive Chairman
Chairman and major shareholder of Liontown Resources and DevEx Resources. Former Chairman and still major shareholder of Chalice Mining.



Luke McFadyen
CEO & Managing Director
Former Head of Strategy at OZ Minerals and previous Finance, Commercial and Strategy roles at South32, BHP, Syrah Resources.



David Richards
Non-Executive Director
Former MD of Minerals 260 and Liontown Resources. Discovered the Kathleen Valley and Buldania lithium deposits, and the Vera-Nancy gold deposit.



Emma Scotney
Non-Executive Director
Non-Executive Director of Santana Minerals and a Director of a private commercial cropping enterprise. Former NED of DeGrey Mining.



Stacey Apostolou
Non-Executive Director
Extensive experience in finance and commercial roles in the resources sector. Currently GM Corporate at DevEx Resources and NED at Lachlan Star.



Russell Brooks
Chief Development Officer
Experience in mining operations, project development and commercial management. Previous roles at BHP, OZ Minerals and IGO.



Jack Dermody
Chief Operating Officer
20+ years in operations and projects at Newcrest, OZ Minerals and BHP. Previously General Manager at Carrapateena (OZL/BHP) and Mining Operations Manager at Cadia (Newmont).



Matthew Blake
Exploration Manager
Experience across Australia and Africa in gold, iron ore and lithium. Roles at Liontown, Liatam, Alita Resources, Cape Lambert and Sinosteel.



Bruce Kendall
Advisor – Geology
30 years' experience and played key roles in the discovery of Tropicana Gold Mine, Julimar PGE-Ni and Coyote Gold deposits.



Jamie Armes
CFO and Company Secretary
Finance and governance executive, has served as Company Secretary, CFO and Financial Controller for several ASX-listed companies.

Located in the heart of the Eastern Goldfields, Western Australia

Bullabulling Gold Project Location



65km from Kalgoorlie, the Gold Capital of Australia



Proximate to power, roads, water and skilled labor



One of the best jurisdictions globally for mining investment¹



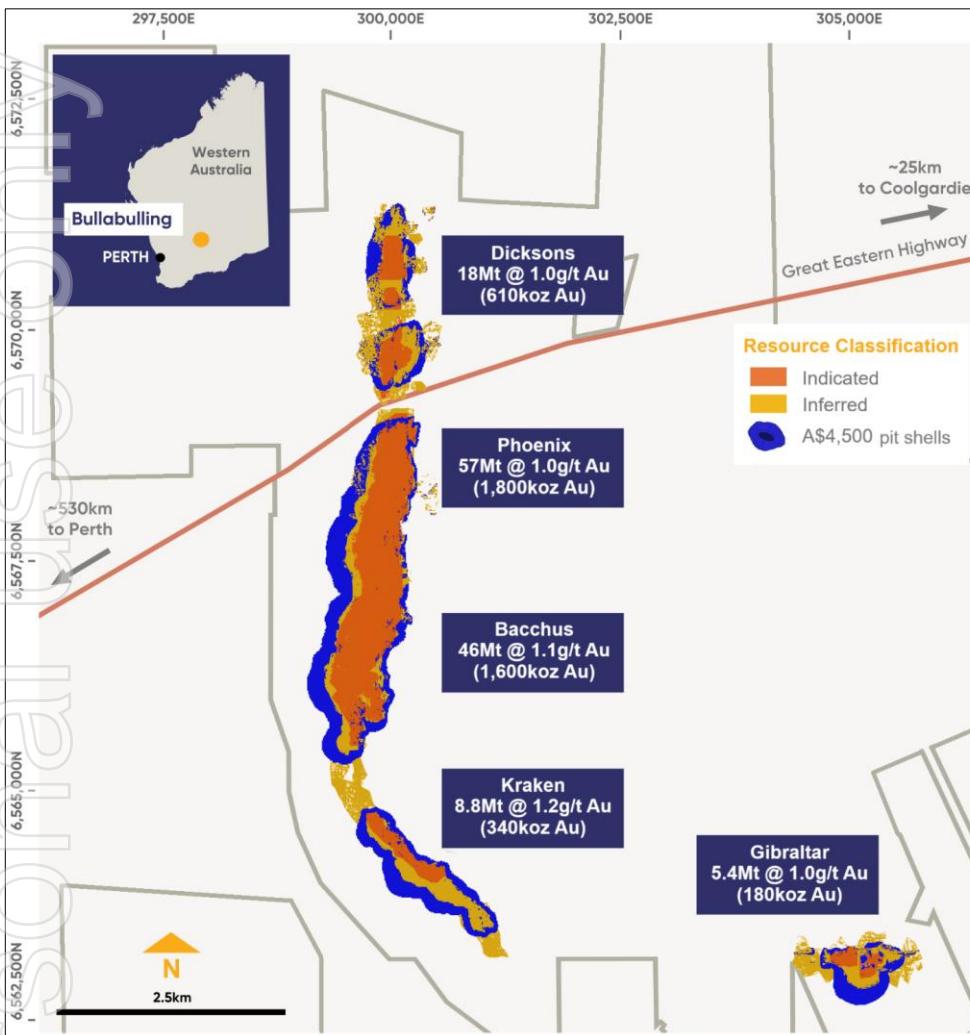
WA has 134 operating mines, 49 are gold mines that produce ~70% of Australia's gold production



¹ Fraser Institute Annual Survey of Mining Companies 2023;

4.5 Moz Bullabulling Gold Project is one of Australia's leading gold projects

Bullabulling Gold Project

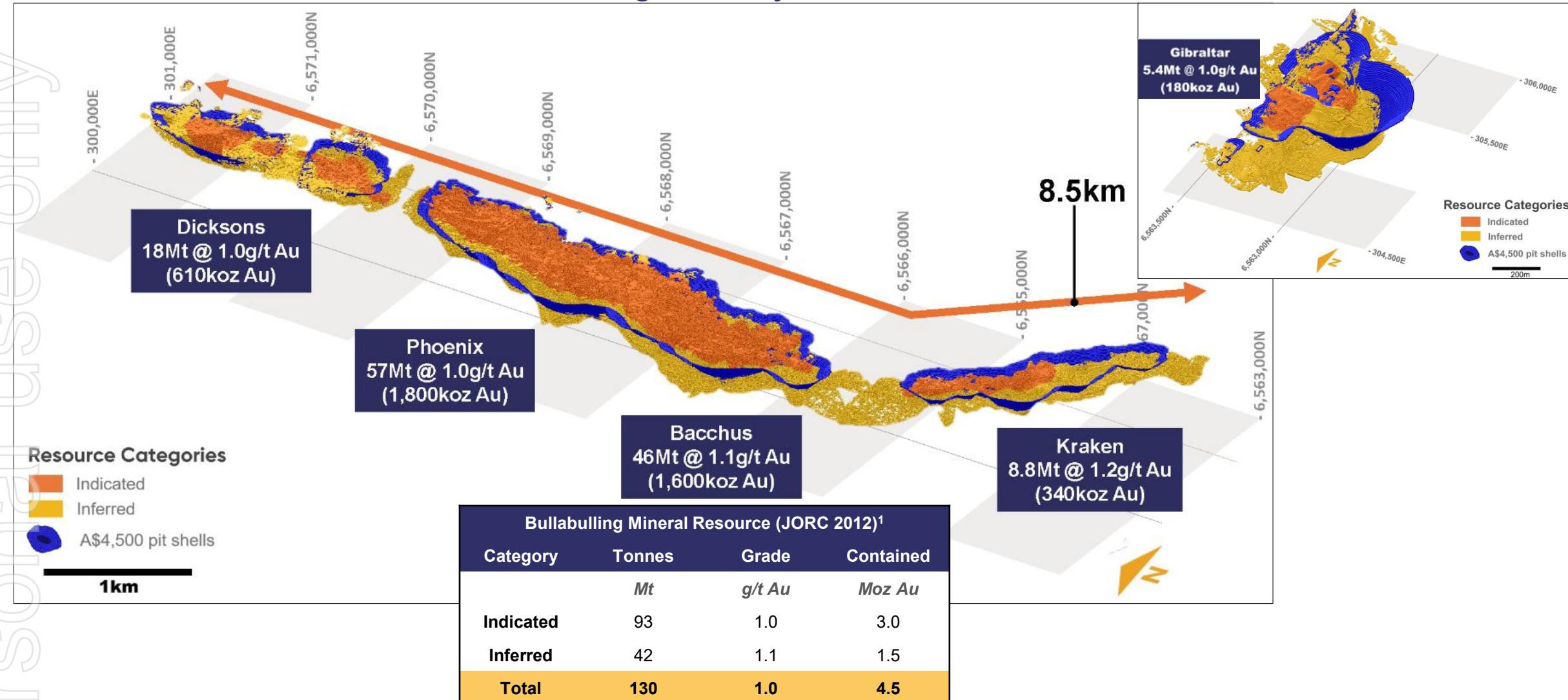


Project Summary

- | | |
|--------------------------------|---|
| Tier 1 jurisdiction | <ul style="list-style-type: none">65km from Kalgoorlie, the gold capital of Australia.587sq km tenement package.Mineral Resources situated within granted mining leases.Native Title Land Use Agreement. |
| Mineral Resource & Exploration | <ul style="list-style-type: none">Mineral Resource estimate of 130Mt @ 1.0g/t for 4.5Moz.Numerous highly prospective targets at depth and along entire 8.5km strike.Free milling and conventional carbon-in-leach processing. 92% assumption in MRE.Regional exploration potential. |
| Infrastructure advantage | <ul style="list-style-type: none">Great Eastern Highway to the Project gate.Roads on tenure are in excellent condition.45-minute drive from Kalgoorlie airport. |
| De-risked brownfields asset | <ul style="list-style-type: none">Previously operational (1994 – 1998)Historical drilling: ~530,000m from ~12,300 drill holes. 110,000m by MI6 in 2025.2013 / 2014 – Feasibility Study completed and DFS commenced.2024 – Snowden-Optiro technical review. |
| Clear pathway to production | <ul style="list-style-type: none">PFS and Maiden Ore Reserve in mid-2026.Targeting Final Investment Decision in early 2027.Targeting first production in late 2028. |

Bullabulling is one of the largest gold projects in Australia

Bullabulling Gold Project Mineral Resource



Drilling at Bullabulling Gold Project



Intersected some of the highest gram x metres in the history of the project.



Validated the robustness of the MRE.



Extended mineralisation at depth across all deposits.



Delivered a Maiden Resource for Gibraltar; 5.4Mt at 1.0g/t Au for 180koz.



Continuing to intersect mineralisation beneath Phoenix & Bacchus.



Confirmed the continuity of mineralisation between the Bacchus and Kraken deposits.



Regional targets to be drilled in 2026.



Project development benefits from a significant amount of historical work, targeting first production in 2028

People

- CDO and COO appointed.
- Focused on building internal technical expertise for delivery.

Resource

- 4.5Moz MRE, 3.0Moz Indicated Classification.
- ~620,000m of total drilling supporting the MRE.

Water

- Historical bores to be rehabilitated.
- Tenure over major sources.
- Multiple potential sources.

Metallurgy

- Free milling and conventional CIL processing.
- 92% recovery assumption for MRE.

Processing

- Scale to be assessed on the recently updated MRE.

Infrastructure

- Several power options under assessment, including grid, diesel, gas, solar and wind.

Permitting

- Baseline environmental surveys completed.
- Granted mining leases.
- Heritage surveys underway.

Community

- Native Title Land Use Agreement in place.
- Building cooperative and collaborative relationships.

Minerals 260

Minerals 260's (ASX: MI6) value proposition is the significant leverage to the AUD gold price, ongoing exploration results and a near-term production target

- 4.5 Moz Bullabulling Gold Project, one of Australia's leading development gold projects
- Ongoing exploration results
- Study outcomes and Maiden Ore Reserve in 2026
- Final Investment Decision in 2027
- Targeting first production in 2028

Latest news, presentations, interviews and company information can be found at:



@minerals-260-limited



@minerals260



www.minerals260.com.au

Bullabulling Mineral Resource of 130Mt @ 1.0g/t Au for 4.5Moz

Bullabulling Mineral Resource Estimate as of December 2025¹

Deposit	Indicated			Inferred			Total Resource		
	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)
Dicksons	12	1.0	390	6.5	1.0	220	18	1.0	610
Phoenix	45	0.98	1,400	12	1.1	400	57	1.0	1,800
Bacchus	32	1.0	1,100	14	1.2	530	46	1.1	1,600
Kraken	2.9	1.2	120	5.9	1.2	220	8.8	1.2	340
Gibraltar	1.7	0.85	47	3.7	1.1	130	5.4	1.0	180
Total	93	1.0	3,000	42	1.1	1,500	130	1.0	4,500

Bullabulling Mineral Resource Estimate by Deposit

Domain	Indicated			Inferred			Total Resource		
	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)
Oxide	3.1	0.95	96	1.5	0.93	44	4.6	0.94	140
Transitional	23	0.99	720	3.2	1.1	110	26	1.0	830
Fresh	67	1.0	2,200	37	1.1	1,300	104	1.1	3,600
Total	93	1.0	3,000	42	1.1	1,500	130	1.0	4,500

Bullabulling Mineral Resource Estimate by Geological Domain

¹ Bullabulling Mineral Resource Estimate (Snowden Optiro, 1 December 2025). Mineral Resources reported above a cut-off grade of 0.4 g/t Au inside a A\$4,500 pit shell. Numerical differences occur due to rounding to two significant figures to reflect the relative uncertainty of a mineral resource estimate.

Important Notes and Disclaimer

Overview

This presentation contains summary information about Minerals 260 Limited (ACN 650 766 911) (**Company**) and is current as of the cover date. The information in this presentation is of a general background and does not purport to be complete. This presentation is not investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision.

The information contained in this presentation has been prepared without taking into account the objectives, financial situation or needs of individuals. Investors should obtain their own advice before making any investment decision. The Company has prepared this document based on information available to it at the time of preparation. No representation or warranty, express or implied, is made as to the fairness, accuracy or completeness of the information, opinions and conclusions contained in this Presentation.

Forward Looking Statements

This presentation may contain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (**Forward Statements**). Forward Statements can generally be identified by the use of forward-looking words such as "aiming", "anticipates", "estimates", "will", "should", "could", "currently", "may", "expects", "plans", "forecast", "target" or similar expressions. Forward Statements including references to updating or upgrading mineral resource estimates, future or near-term production and the general prospectivity of the deposits at the Bullabulling Gold Project (**Project**), likelihood of permitting the Project and taking a financial investment decision, among other indications, guidance or outlook on future revenues, distributions or financial position and performance or return or growth in underlying investments are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. In addition, these Forward Statements are based upon certain assumptions and other important factors that, if untrue, could materially affect the future results, performance or achievements expressed or implied by such information or statements. There can be no assurance that such information or statements will prove to be accurate. Key assumptions upon which the Company's forward-looking information is based include, without limitation, assumptions regarding the exploration and development activities, receipt of timely approvals and permits, ability to obtain timely finance on reasonable terms when required in the future and contracting for development, construction and commissioning of any future mining operation on terms favourable to the Company, the current and future social, economic and political conditions and any other assumption generally associated with the mining industry. To the extent that certain statements contained in this presentation may constitute 'Forward Statements' or statements about forward looking matters, then the information reflects the Company's (and no other party's) intent, belief or expectations as at the date of this presentation. No independent third party has reviewed the reasonableness of any such statements or assumptions. None of the Company, its related bodies corporate and their respective officers, directors, employees, advisers, partners, affiliates and agents (together, the **MI6 Parties**) represent or warrant that such Forward Statements will be achieved or will prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any Forward Statement contained in this presentation. Forward Statements are not guarantees of future performance and involve known and unknown risk, uncertainties and other factors, many of which are beyond the control of the Company, and their respective officers, employees, agents and advisors, that may cause actual results to differ materially from those expressed or implied in such statements. Except as required by law or regulation, the Company assumes no obligation to release updates or revisions to Forward Statements to reflect any changes. Recipients should form their own views as to these matters and any assumptions on which any of the Forward Statements are based and not place reliance on such statements.

Disclaimer

No party other than the Company has authorised, permitted or caused the issue, submission, dispatch or provision of this presentation, or takes any responsibility for, or makes or purports to make any statement, representation or undertaking in this presentation and there is no statement in this presentation that is based on any statement by any other party. No person, either as a director, partner or in the employment of the Company has any authority to make, imply, or give any representation or warranty whatsoever in relation to the information contained in this presentation. None of the MI6 Parties take any responsibility for any information in this presentation or any action taken by you on the basis of such information.

To the maximum extent permitted by law, the MI6 Parties, exclude and disclaim all liability, including (without limitation) any liability for fraud or negligence, for any expenses, losses, damages or costs incurred either as a result of the information in this presentation being inaccurate or incomplete in any way for any reason, or otherwise arising in connection with this presentation; and make no representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of information in this presentation.

Competent Person Statement

The information in this presentation that relates to the Mineral Resource Estimate for the Bullabulling Gold Project is extracted from the Minerals 260 Limited ASX announcement titled "**Bullabulling Gold Project Mineral Resource Doubles to 4.5Moz**" dated **1 December 2025**.

The information in this presentation that relates to the Exploration Results and Historical Exploration Results for the Bullabulling Gold Project is extracted from the Minerals 260 Limited ASX announcements titled:

"Bullabulling Gold Project Exploration Strategy" dated 12 May 2025

"Bullabulling Gold Project Drilling Results" dated 4 June 2025

"Bullabulling Gold Project – Drilling Update" dated 7 July 2025

"Bullabulling Gold Project Study Update" dated 17 July 2025

"Gold Identified Along Strike and at Depth at Bullabulling" dated 4 August 2025

"High grade intercepts expand Bullabulling Drill Program" dated 9 September 2025

"High Grade Results to Support Bullabulling Resource Upgrade" dated 7 October 2025

"Bullabulling Test Work Achieves over 95% Gold Recovery" dated 13 October 2025

"Drilling Extends Mineralisation at Depth & Along Strike" dated 5 November 2025

These announcements are available on www.minerals260.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcement and that in the case of the Mineral Resource Estimate for the Bullabulling Gold Project, all material assumptions and technical parameters underpinning the estimates in the previous announcement continue to apply and have not materially changed.

Investment and Other Risks

There are a number of risks specific to the Company and of a general nature which may affect the future operating and financial performance of the Company and the value of an investment in the Company, including and not limited to the Company's capital requirements, the potential for shareholders to be diluted, risks associated with the reporting of resources and reserves estimates, budget risks, underwriting risk, development risk and operational risk. An investment in shares is subject to known and unknown risks discussed previously which impact the accuracy of Forward Statements. The Company does not guarantee any particular rate of return or the performance of the Company. Investors should have regard to these risk factors when making their investment decisions.

Currency

All dollar values are in Australian dollars (\$) or A\$) unless otherwise stated.

Authorisation

This presentation has been authorised for release by the Board.

JORC Code differs from reporting requirements in other countries

It is a requirement of the ASX Listing Rules that the reporting of ore reserves and mineral resources in Australia comply with the JORC Code. Investors outside Australia should note that while ore reserve and mineral resource estimates of the Company in this document comply with the JORC Code, they may not comply with the relevant guidelines in other countries and, in particular, do not comply with (i) National Instrument 43 101 (Standards of Disclosure for Mineral Projects) of the Canadian Securities Administrators or (ii) Item 1300 of Regulation S-K, which governs disclosure of mineral reserves in registration statements filed with the US Securities and Exchange Commission. Information contained in this presentation describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of other countries. You should not assume that quantities reported as "resources" in this presentation will be converted to reserves under the JORC Code or any other reporting regime or that the Company will be able to legally and economically extract them.