



Announcement Summary

Entity name

BASTION MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Monday December 08, 2025

The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

The securities are being issued immediately upon the agreement being signed, hence an Appendix 3B was not lodged.

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BMO	ORDINARY FULLY PAID DEFERRED SETTLEMENT	3,200,000	08/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BASTION MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

147948883

1.3 ASX issuer code

BMO

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/12/2025



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

### 2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")

### 2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The securities are being issued immediately upon the agreement being signed, hence an Appendix 3B was not lodged.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

Not applicable - the entity has arrangements in place with the holder that ensure the securities cannot be on-sold within 12 months in a manner that would breach section 707(3) or 1012C(6)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities to be quoted in an existing class**

**ASX +security code and description**

BMO : ORDINARY FULLY PAID DEFERRED SETTLEMENT

**Issue date**

8/12/2025

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



Issue details

**Number of +securities to be quoted**

3,000,000

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The Shares are being issued as security under the ATM subscription agreement announced to the market on 8 December 2025.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.000001

**Any other information the entity wishes to provide about the +securities to be quoted**

**The purpose(s) for which the entity is issuing the securities**

Other

**Please provide additional details**

Security under the ATM Agreement.

**Number of +securities to be quoted**

200,000

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Shares issued as consideration for the Transaction Fee payable to Dolphin Corporate Investments under the ATM Agreement.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.060000

**Any other information the entity wishes to provide about the +securities to be quoted**

**The purpose(s) for which the entity is issuing the securities**

To pay for services rendered

**Please provide additional details**

Consideration for the Transaction Fee payable under the ATM Agreement.



## Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

ASX +security code and description	Total number of +securities on issue
BMOOA : OPTION EXPIRING 20-JAN-2026 DEFERRED SETTLEMENT	3,273,311
BMO : ORDINARY FULLY PAID DEFERRED SETTLEMENT	67,361,276
BMODA : ORDINARY FULLY PAID DEFERRED SETTLEMENT	64,161,276
BMODB : OPTION EXPIRING 20-JAN-2026 DEFERRED SETTLEMENT	3,273,311

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
BMOAS : OPTION EXPIRING 12-AUG-2027 EX \$0.03	199,154,097
BMOAW : OPTION EXPIRING 12-SEP-2030 EX \$0.004	140,000,000
BMOAP : OPTION EXPIRING 05-DEC-2025 EX \$0.16	5,000,000
BMOAK : PERFORMANCE RIGHTS	143,000,000



## Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

3200000

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No