

# Market Announcement

19 December 2025

## Hydrocarbon Dynamics Limited (ASX: HCD) – Suspension from Quotation

The securities of Hydrocarbon Dynamics Limited ('HCD') will be suspended from quotation immediately under Listing Rule 17.2 at the request of HCD, pending the release of an announcement by HCD.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in HCD's request for voluntary suspension; or
- the release of the announcement to the market.

HCD's request for voluntary suspension is attached below for the information of the market.

### Issued by

ASX Compliance

19 December 2025

## Voluntary Suspension Request

Hydrocarbon Dynamics Limited's (ASX: HCD) ("HCD" or "the Company") hereby requests a Voluntary Suspension of the Company's securities, in accordance with ASX Listing Rule 17.2, pending an announcement to the market of a proposed transaction under Listing Rule 11.1.

The period of the suspension will be until the Company has complied with the procedures outlined in Section 2.10 of Guidance Note 12 in relation to the proposed transaction.

The Company is not aware of any reason the securities should not be suspended.

The Company is not aware of any other information necessary to inform the market about the suspension

Approved for release by the Board of Directors.

For further information please contact:

**Stephen Mitchell**  
**Chairman**

Telephone: +61 3 9642 2899  
Website: [www.hcdinvestor.com](http://www.hcdinvestor.com)  
ASX code: HCD

**Julie Edwards**  
**Company Secretary**