

# Drilling & Exploration Update | December 2025



## Heavy Minerals Sands Targets | Eromanga Basin, South Australia

### October activities

- 393m of high-priority samples submitted for assay to be reported in December
- 1,176m of samples from 3,170m drilled on Nilpinna were collected

### December - February plans

- Assays expected in December
- Detailed analysis of assays
- Planning for follow up ground magnetic surveys to identify strandlines

## Copper-Gold Porphyry Targets | Macquarie Arc, NSW

### Byrock Project, Northern Macquarie Arc, NSW

### November activities

- Drilled seven high-priority Pipe Targets using low-cost aircore drilling for 2,228m completed
- Samples submitted for assay

### December plans

- Core drilling test of the T55 Target, co-funded by \$80,000 NSW Government Grant
- Results expected in early 2026 in two batches

## Theseus Project, Southern Macquarie Arc, NSW

### November activities

- Completed acquisition payments of three key tenements from Rimfire Pacific complementary to 100% owned EL9805

### December - February plans

- Finalise tenement transfer paperwork
- Landowner engagement and access negotiations
- Drill target assessments

## Silver & Gold Targets | Firenze Project, Nevada, USA

### November activities

- Completed 100% acquisition of project
- Alteration mapping and rock chipping outcropping Silver & Gold veins
- Specialised fine fraction soil samples

### December - February plans

- CSAMT geophysics survey to refine drill targeting
- Logistics and drill contracting plans
- Finalise drill collars & drill permitting

## Gold | Boulder Creek Gold Project, Alaska, USA

### November activities

- Relogging core and digitising of historical data

### January - February plans

- Consulting gold expert to report

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# PIPELINE OF TARGETS

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## VALIDATING TARGETS



### COPPER - GOLD TARGETS

LOCATION: Alaska, USA

PROJECT: Boulder Creek

NEARBY DEPOSITS: Pogo Gold Mine

## DRILLING RESULTS PENDING



### COPPER - GOLD TARGETS

LOCATION: Macquarie Arc, NSW

PROJECT: Byrock | Theseus

NEARBY DEPOSITS: Northparkes

## DRILLING 2026



### SILVER - GOLD TARGETS

LOCATION: Nevada, USA

PROJECT: Firenze

NEARBY DEPOSITS: Round Mountain | Paradise Peak

## DRILLING RESULTS PENDING

3,125m 84 holes  
1,176m samples

355m 18 holes  
Nil samples

Interpreted strandlines  
High priority drill targets

Rosewood Discovery  
Petratherm (PTR)

Jacinth - Ambrosia  
Iluka HMS Deposit

Bulgunnia  
ELA2025/021

Carne Ti Prospect  
Indiana (IDA)

Tenements

ATT Eromanga HMS Project

PTR Petratherm

PTR JV 70% Petratherm

### HEAVY MINERAL SAND TARGETS

LOCATION: Eromanga Basin, SA

PROJECT: Eromanga Basin

RECENT DISCOVERY: Rosewood (ASX: PTR)