Update Summary

Entity name

MINDAX LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

 Friday December 19, 2025

Reason for the update

Update to reflect correct code and expiry date for options issued. The code and expiry date for 2000000 unquoted options that are the subject of this Appendix 3G is amended as follows:

From MDXAD OPT EXP 15-JUL-2026 EX AUD 0.07

To MDXAS OPT EXP 18-JUL-2026 EX AUD 0.07

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

MINDAX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ACN	106866442

1.3 ASX issuer code

MDX

1.4 The announcement is
Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to reflect correct code and expiry date for options issued. The code and expiry date for 2000000 unquoted options that are the subject of this Appendix 3G is amended as follows:
From MDXAD OPT EXP 15-JUL-2026 EX AUD 0.07
To MDXAS OPT EXP 18-JUL-2026 EX AUD 0.07

1.4b Date of previous announcement to this update

5/12/2025

1.5 Date of this announcement

19/12/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
31-Jul-2025 16:28	New - Proposed issue of securities - MDX	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

MDXAD : OPTION EXPIRING 15-JUL-2026 EX $0.07

Date the +securities the subject of this notification were issued

4/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

The code and expiry date for ASX +security and description should be updated to
MDXAS: OPTION EXPIRING 18-JUL-2026 EX $0.07

Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued to reward and incentives employees and consultants

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MDX : ORDINARY FULLY PAID	2,356,182,496

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MDXAT : OPTION EXPIRING 30-NOV-2026 EX $0.08	63,000,000
MDXAD : OPTION EXPIRING 15-JUL-2026 EX $0.07	34,000,000
MDXAS : OPTION EXPIRING 18-JUL-2026 EX $0.07	2,000,000