

5 January 2026

**QUARTERLY ACTIVITIES REPORT  
PERIOD ENDED 30 SEPTEMBER 2025**

ChemX Materials Limited (ASX: CMX) (**CMX** or the **Company**) provides its quarterly activities report for the period ended 30 September 2025.

**Corporate****General Meeting and Effectuation of DOCA**

The Company completed its Deed of Company Arrangement (“DOCA”), which was formally approved by creditors at the General Meeting of Shareholders (Notice of General Meeting was announced to the ASX on 19 June 2025). Following the effectuation of the DOCA, control of the Company was transferred to a newly appointed board of directors on 18 July 2025.

**Response to ASX Appendix 3X Query**

During the quarter, the Company responded to an ASX query regarding the late lodgement of the newly appointed Directors (Appendix 3X – Initial Director’s Interest Notices). The delay occurred during a transitional period following implementation of the DOCA and the Company’s recapitalisation, when new Directors and the new Company Secretary were being appointed and governance structures were being re-established.

The Company advised ASX that its existing arrangements under Listing Rule 3.19B remain appropriate, and that the late lodgement was an isolated administrative issue arising from the transition period. The Company reaffirmed its commitment to maintaining robust disclosure and governance practices to ensure continued compliance with ASX requirements.

**Suspension from Trading**

The Company’s shares remained in suspension from trading on the Australian Securities Exchange (ASX) for the duration of the quarter and, as at the date of this report, remain suspended from trading since 19 December 2024. The Board of Directors are currently taking steps to progress a potential return to trading of the Company’s shares on the ASX in due course.

**Funding**

During the quarter, the Company has informal financing arrangements in place with a director related entity to cover preliminary operating and business development costs. This funding has provided the necessary liquidity to support the Company’s operational commitments, corporate compliance obligations, and progression of its recapitalisation and restructuring activities following the implementation of the DOCA.

The Company is engaging with the funding party to ensure continuity of support while longer-term capital management and funding initiatives are assessed. The Company remains focused on maintaining prudent financial management and ensuring adequate working capital to support its operational and strategic objectives.

## **Operational**

During the reporting period, no operational, commercial, or corporate development activities were undertaken, aside from those directly related to the finalisation of the Deed of Company Arrangement and the subsequent transition of control to the newly appointed board. No other business initiatives, transactions, or strategic developments were undertaken as the Company remained focused on stabilising its position following the administration process.

## **Activities of the Company**

The Company notes that pursuant to ASX Listing Rule 5.3.1, no exploration activities have occurred during the quarter.

## **Related Party Payments**

In accordance with ASX listing Rule 5.3.5, payments to related parties and their associates outlined in the Company's Appendix 5B for the quarter of approximately \$2k relate to directors' and related party payments.

**This announcement was approved and authorised for release by the Board of ChemX Materials Limited.**

**ENDS**

## **Further information:**

**Louisa Ho**

**Company Secretary**

[louisa@mavencorporate.com.au](mailto:louisa@mavencorporate.com.au)

## **Forward-Looking Information**

This announcement contains forward-looking information that is based on ChemX's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets, expectations, negotiations, and product/service development. Generally, this forward-looking information can be identified by the use of terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

ChemX Materials Limited

ABN

88 644 982 123

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows (Unaudited)		Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(11)	(11)
	(e) administration and corporate costs	(240)	(240)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	1
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(250)</b>	<b>(250)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows (Unaudited)</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
2.2	Proceeds from the disposal of:		-
	(a) entities (interim dividend HiPura DOCA)	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (transfer to DOCA Creditors' Trust)	(184)	(184)
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(184)</b>	<b>(184)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	178	178
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(23)	(23)
3.5	Proceeds from borrowings (note 3.5a)	229	229
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Net refund paid to DOCA proposer	(25)	(25)
3.9	Other (repayment of lease liabilities)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>359</b>	<b>359</b>
	<b>Note 3.5a</b>		
	<i>(The proceeds from borrowing relates to advances from a director related entity to cover operating and business development costs.)</i>		

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	75	75
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(250)	(250)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(184)	(184)

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows (Unaudited)		Current quarter \$A'000	Year to date (6 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	359	359
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of period</b>	-	-

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	-	75
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	-	75

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	2
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments. ( The payments to related parties at 6.1 comprises final ex-director remuneration)*

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. <b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities (refer 7.6 below)	229	229
7.2	Credit standby arrangements	-	-
7.3	Other (Convertible Notes)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.  The Company has informal financing arrangements in place with a director related entity to cover preliminary operating and business development costs.		

8. <b>Estimated cash available for future operating activities</b>		<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(250)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) <i>(negative due to reclassification)</i>	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(250)
8.4	Cash and cash equivalents at quarter end (item 4.6)	-
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	-
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	-
<i>Note: if the entity has reported positive relevant outgoings (i.e. a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: On 18 July 2025, the Administrators advised that a Deed of Company Arrangement (DOCA) had been effectuated, the Company had exited from external administration and control had been returned to the directors. Upon DOCA effectuation the Company was released from all prior creditor claims. The new directors (also appointed 18 July 2025) are assessing new business opportunities together with appropriate funding sources. In the short term, the Company is relying on informal financing arrangements with a director related entity to cover operating and business development costs.	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: Refer to 8.8.1	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Refer to 8.8.1

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 5 January 2026.....

Authorised by: ...The Board.....  
(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – e.g. Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.