

26 November 2025

## ASX ANNOUNCEMENT



# PC GOLD EXPANDS EUROPEAN INVESTOR ENGAGEMENT

*PC Gold completed dual listing on the Frankfurt Stock Exchange in response to growing international investor interest in the Company's advanced Spring Hill Gold Project in the Northern Territory*

### HIGHLIGHTS

- **Listing on Frankfurt Stock Exchange:** PC Gold confirms its dual listing on the Frankfurt Stock Exchange (ticker FSE:D6A), while maintaining a primary listing on the ASX.
- **Enhanced access to European investors:** The Frankfurt Stock Exchange is the second largest in Europe and broadens PC Gold's exposure to a deep pool of European institutional and retail investors at a time of unprecedented investor interest in advanced gold minerals projects.
- **Broader Global Capital Markets Positioning:** The dual listing supports the Company's strategy to broaden access to global capital markets while remaining focussed on advancing PC Gold's substantial Spring Hill Gold Project in the Northern Territory which hosts a significant virgin gold deposit that is substantially de-risked on the development curve.
- **Resource expansion and definition drilling continues at Spring Hill:** Extensive drill program ongoing at the Spring Hill Gold Project with 3 drill rigs deployed and working through to April 2026<sup>1</sup>.

PC Gold Limited (ASX: PC2) (**the Company**) is pleased to confirm an expansion of its international investor engagement with a dual listing on the Frankfurt Stock Exchange and the appointment of General Research GmbH, led by Dr Georg Hochwinner, as the Company's European investor relations adviser.

European gold investors are a logical target for PC Gold, given the advanced status of the Company's Spring Hill gold project, its substantial scale and the appeal of gaining exposure to a quality gold project located in a stable, well-regulated jurisdiction.

### Management Commentary:

Executive Chair, Ashley Pattison said: "Since completing our IPO on 21 October 2025, we have seen a steady increase in interest from European investors seeking exposure to advanced gold projects in stable jurisdictions.

"Our Frankfurt dual-listing provides these investors with a convenient pathway to trade PC Gold shares in their local time zone, increasing visibility and making it far easier for European capital to engage with the Company.

<sup>1</sup> Refer ASX Announcement - Visible Gold Intersected in Drill Core at Spring Hill dated 21 October 2025



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“Our advanced Spring Hill Gold Project is very well positioned to become a large-scale gold asset. We have already achieved several key milestones that support our progression toward development, including a granted mineral lease, an approved AAPA certificate for heritage surveys, and environmental approval to commence open pit mining using third-party processing

“We look forward to working with Dr Georg Hochwinner and welcoming new European shareholders to the register.

No new shares were issued in connection with the dual listing on the Frankfurt Stock Exchange. The Australian Securities Exchange (“ASX”) will continue to be PC Gold’s primary exchange.

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**This release is authorised by the Board of Directors of PC Gold Limited.**

For further information visit our website at [pcgold.com.au](http://pcgold.com.au) or contact:

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### **About PC Gold**

PC Gold Limited is a gold exploration and development company focused on unlocking the full potential of its flagship Spring Hill Gold Project in the Northern Territory. With a Mineral Resource Estimate reported in accordance with the JORC Code of 25.6Mt @ 1.0g/t Au, a strong balance sheet, and a highly experienced team, PC Gold is executing a clear strategy to transition Spring Hill toward production.

The Spring Hill Project is a virgin gold system hosting mineralisation within granted mining leases, with environmental approvals already in place to commence open-pit mining. This positions PC Gold to move swiftly through development milestones.

The Company is advancing Spring Hill through a dual-stream strategy:

- Infill drilling to upgrade Resource confidence and support conversion to Reserves.
- Aggressive extensional exploration to grow the global Spring Hill Resource inventory.

All modifying factors required for future development — including mining, metallurgy, infrastructure, and permitting — are being progressed in parallel, to ensure a streamlined path toward feasibility and production.

A breakdown of the Spring Hill Mineral Resource Estimate by category and various Cut Off Grades (COG) is as follows:

COG	Indicated			Inferred			Total		
	Tonnes (Mt)	Au g/t	Oz Au ('000)	Tonnes (Mt)	Au g/t	Oz Au ('000)	Tonnes (Mt)	Au g/t	Oz Au ('000)
0	21.1	0.7	505	22.3	0.7	503	43.4	0.7	1,008
0.3	17.6	0.9	483	19.2	0.8	482	36.8	0.8	966
0.5	13.0	1.0	424	12.6	1.0	397	25.6	1.0	821
0.7	8.6	1.2	341	7.3	1.3	295	15.9	1.2	636

**Notes:**

1. Figures may not add up due to rounding.
2. All Mineral Resources are classified as Indicated and Inferred.
3. All Mineral Resources have been depleted by surface trial mining and Underground Adits.
4. Grade Capping has been applied to high grade outliers. Each domain has been capped based on their unique geology and grade distribution.
5. No minimum mining SMU parameters applied to the Mineral Resources.
6. The average bulk density is assigned based on average mean values by weathering type: oxide = 2.57 g/cm<sup>3</sup>; transition = 2.69 g/cm<sup>3</sup>; Fresh = 2.77 g/cm<sup>3</sup>.
7. The Mineral Resource was estimated in accordance with the JORC Code.

### **Competent Person's Statement**

Past Exploration Results and Mineral Resource estimates reported in this announcement were first reported by the Company in accordance with ASX Listing Rules 5.7 and 5.8 in its Prospectus lodged with ASIC and dated 13 August 2025 (as amended by the Supplementary Prospectus lodged with ASIC and dated 10 September 2025) (the **Prospectus**). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus and that in the case of the Mineral Resource estimates, that all material assumptions and technical parameters underpinning the estimates in the Prospectus continue to apply and have not materially changed. The Company confirms that the form and content in which the Competent Person's findings are presented here have not been materially modified from the Prospectus. Refer to the Prospectus for further information.

### **Disclaimer**

This release may include forward-looking statements. These statements are based on PC Gold management's expectations and beliefs concerning future events as of the time of the release of this announcement. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, some of which are outside the control of PC Gold, which could cause actual results to differ materially from such statements. PC Gold makes no undertaking to subsequently update or revise the forward looking or aspirational statements made in this release to reflect events or circumstances after the date of this release, except as required by applicable laws and the ASX Listing Rules.