

ASX ANNOUNCEMENT

10 December 2025



EXERCISE OF CUE METALS OPTION

- E79 Gold, through its 90%-owned subsidiary Cue Metals Pty Ltd (Cue Metals), has exercised the Option Agreement¹ to acquire ownership of six tenements at the Cue Gold Project for total consideration of \$50,000 cash and 3,952,570 fully paid E79 Gold shares worth \$100,000.
- Exploration activities at the Cue Gold Project to commence immediately, with a field visit by staff late this week ahead of the planned commencement of a gravity survey this weekend. Gravity is a key dataset to define and map gold fertile structures and has been a key enabler of previous discovery success.

E79 Gold Mines Limited (ASX: **E79**) ('E79 Gold' or 'the Company') is pleased to advise that it has formally exercised its option to acquire the Cue Gold Project in the Murchison region of Western Australia.

E79 Gold CEO Ned Summerhayes, said:

"The exercise of this Option Agreement represents the final step for E79 Gold to secure control of the Cue Gold Project, with the Project now open for immediate exploration. Our team will head to Cue in the next few days to prepare for the upcoming gravity survey, with gravity crews scheduled to arrive this weekend to begin the project-wide survey program. The high-resolution gravity dataset will be essential in mapping the cross-cutting fault systems that channel mineralising fluids into the preferred host rocks, providing the structural insights needed to guide the next phase of exploration and unlock the project's full potential."

Cue Gold Project

The Cue Gold Project is located in the highly prospective Murchison Gold Province in Western Australia (Figure 1). The Cue Gold Project covers an area of approximately 65km² in the Day Dawn Goldfield and is situated immediately south of Westgold Resources' renowned Great Fingall Gold Mine (historical production of 1.2Moz at an average grade of 19.2g/t gold²).

The geological setting of the Cue Gold Project is considered highly prospective for high-grade quartz reef-hosted gold deposits, similar to those found at nearby Great Fingall, Golden Crown and Break of Day.

¹ Refer to E79 Gold Mines Limited ASX Announcement 3 October 2025

² Refer to Westgold Resources Limited Presentation 14 February 2024

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Next Steps

E79 Gold is planning an aggressive exploration program at the Cue Gold Project, with a project-wide ground gravity program scheduled to commence on 14 December 2025 and expected to take 6-8 weeks including processing.

Heritage agreements are being drafted over the project to enable the granting of the pending tenure applications.

E79 Gold looks forward to providing further updates to shareholders on the planned exploration strategy over the coming weeks as the Company works to unlock the value of this highly prospective project.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Ned Summerhayes".

Ned Summerhayes

Chief Executive Officer

For more information please contact

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This announcement has been approved for release by the CEO of E79 Gold Mines Limited.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Ned Summerhayes, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr Summerhayes is a full-time employee, a shareholder and an option holder of the Company. Mr Summerhayes has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Summerhayes consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previously Reported Information: The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Our motto: Money in the ground.

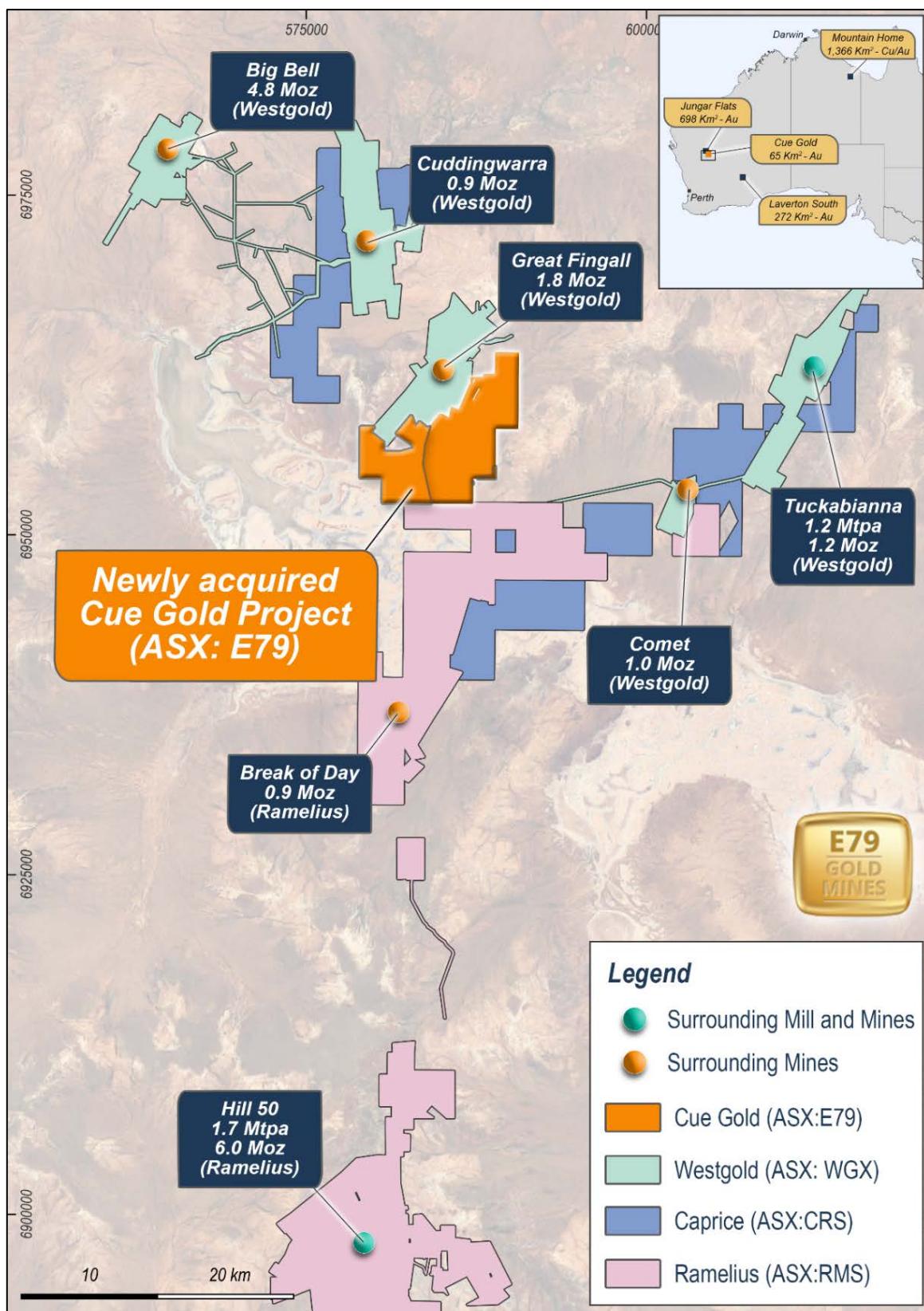


Figure 1: Cue Gold Project location plan and local gold operations³.

³ For Ramelius Resources endowment refer to Resources and Reserve Statement 1 October 2025 and Ramelius website for past production. For Westgold Resources endowment refer to 2025 Mineral Resource Estimate and Ore Reserves statement 3 September 2025 and Westgold Website for past production at Big Bell, Great Fingall, and Cuddingwarra. Past production from Tuckabianna and Comet from mindat.org database.

ABOUT E79 GOLD MINES LIMITED (ASX: E79)

E79 Gold's Projects comprise ~2,336km² of highly prospective ground, including within the McArthur Basin of the Northern Territory, the world's largest accumulation of Zn-Pb⁴ and is prospective for copper, gold and diamonds, and within the Laverton Tectonic Zone and Murchison Goldfields, that are both endowed with >30 million ounces of gold and located within the Yilgarn Craton of Western Australia. The Murchison project is subject to an earn-in and joint venture agreement with Scorpion Minerals⁵ allowing E79 Gold to focus on the gold discovery potential in the Cue Gold Project, Laverton South Gold Project and explore the Mountain Home Project.

E79 Gold holds a 90% interest in Cue Metals Pty Ltd which holds the Cue Gold Project. The Cue Gold Project is located in the highly prospective Murchison Gold Province, Western Australia. The Cue Gold Project covers an area of approximately 65 km² in the Day Dawn Goldfield and is situated immediately south of Westgold's renowned Great Fingall Gold Mine.

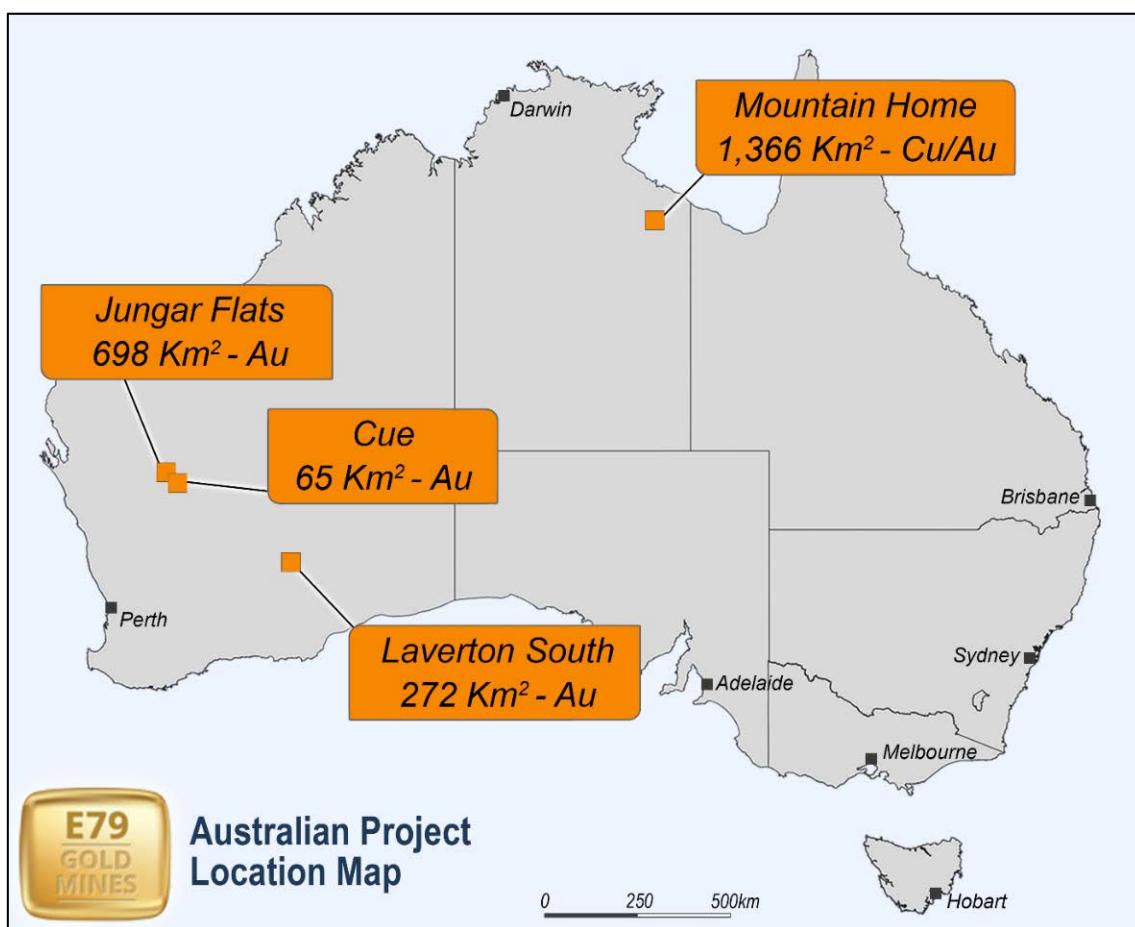


Figure 2: Map of E79 Gold's exploration projects.

For more information, please visit the ASX platform (ASX: E79) or the Company's website at www.e79gold.com.au

⁴ Huston et al, 2023, Zinc on the edge, Mineralium Deposita 58 (707-729)

⁵ See ASX Announcement 14 February 2025