

13 November 2025

EXTENSION OF P2607 INITIAL TERM

Hartshead Resources NL (**Hartshead, HHR or the Company**) is pleased to advise that the North Sea Transition Authority (**NSTA**) has granted a two-year extension to Phase C of UKCS Licence No. P2607.

A joint application was submitted to NSTA in September 2025 (refer ASX release 1 September 2025) to allow for the completion of the Phase C Work Programme, which has been impacted by delays in the environmental permitting process within the UK and other supply chain constraints.

The NSTA has agreed to the joint extension request to allow the completion of the work programme within the constraints of the North Sea supply chain and engagement with the relevant authorities and stakeholders.

The Initial Term Phase C of the licence has been extended from the current date by two years to 30 November 2027. The Second term will remain unchanged with the Third term to be reduced by a corresponding amount (24 months).

CONTACTS

The Board of Directors of Hartshead Resources NL authorised this announcement to be given to ASX.

For further information on this announcement, visit www.hartshead-resources.com.au or contact:

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