



ASX Announcement

9th January 2026

2nd Gold Ore Processing Campaign Commenced

Devon Gold Mine

Matsa Resources Limited ('Company') is pleased to advise that Campaign 2 for processing of gold ore from the Devon Pit Gold Mine has commenced on schedule.

Matsa has been stockpiling gold ore at FMR's Greenfield processing plant over the last 12 weeks and expects to process 50kt during this campaign.

Processing for Campaign 3 is planned for April 2026.

CORPORATE SUMMARY

Directors

Paul Poli - Executive Chairman
Pascal Blampain
Andrew Chapman

Shares on Issue

945.27 million

Unlisted Options

150.38 million @ \$0.05 - \$0.13

Top 20 shareholders

Hold 69.48%

Share Price on 8th January 2026

13 cents

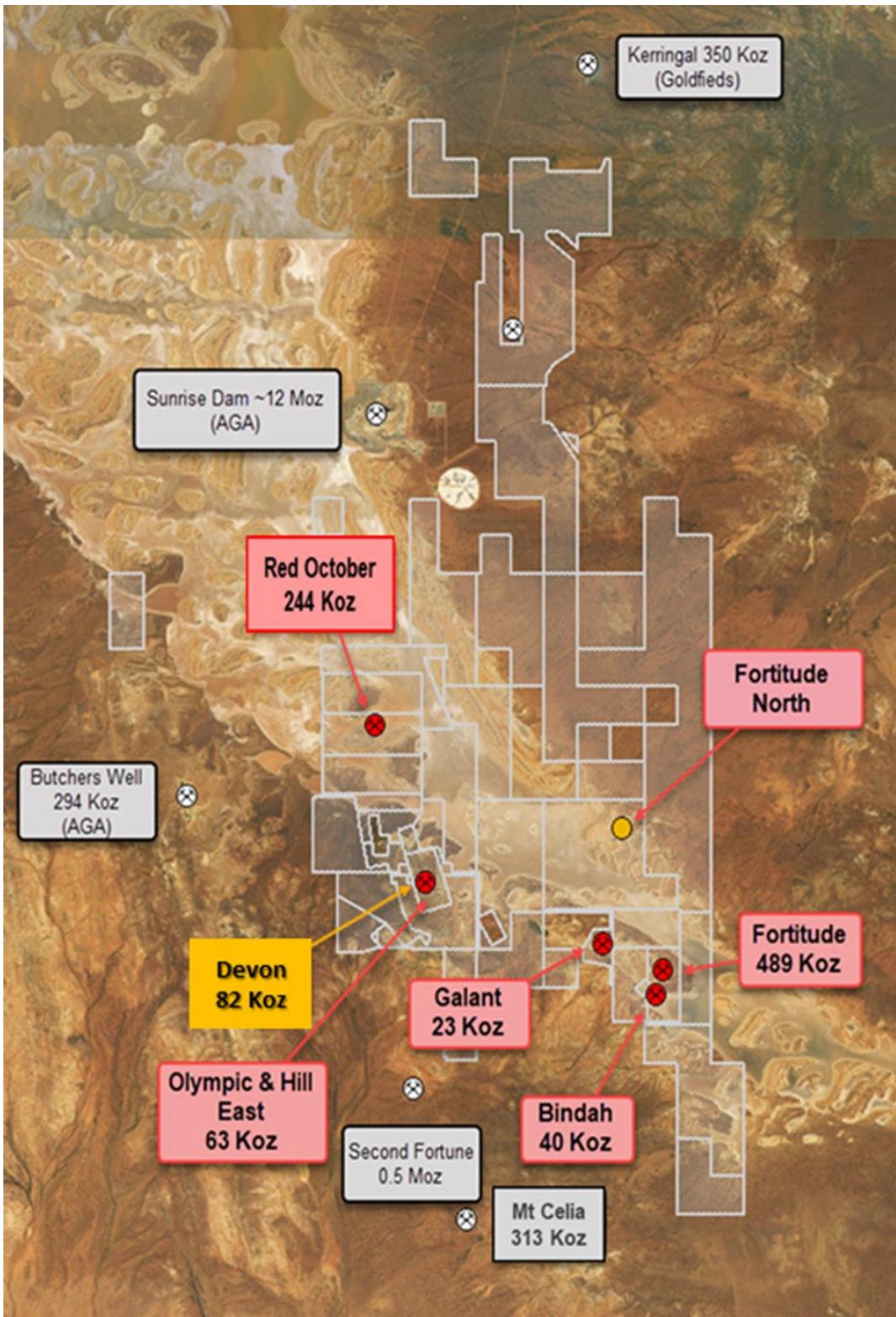
Market Capitalisation

A\$122.88 million



Aerial shot of the Devon Pit Gold Mine (December 2025)

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Matsa's Lake Carey Gold Project, Devon Pit Gold Mine & M39/599

This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

For further information please contact:

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