

ASX ANNOUNCEMENT

20 November 2025

LITHIUM CARBONATE SPOT SALES CONTRACT EXECUTED

HIGHLIGHTS

- ✦ **Lithium carbonate spot sales contract executed for 16.1 metric tonnes**
- ✦ **Rising lithium demand forecasts result in increasing lithium prices**

Argosy Minerals Limited (ASX: **AGY**) ("**Argosy**" or "**Company**") is pleased to advise the signing of a Spot Sales Contract with Chengdu Chemphys Chemical Industry Co., Ltd ("**Chemphys**"), for the sale of 16.1 metric tonnes of lithium carbonate product produced from the Company's Rincon Lithium Project.

The Spot Sales Contract price was referenced from SMM lithium carbonate prices, with payment terms being an irrevocable letter of credit at sight (Incoterms) and payment immediately upon receipt of original shipping documents.

The Company is now working through product export logistics, with the cargo expected to commence transport upon completion of the freight and export protocols.

Argosy Managing Director, Jerko Zuvela said "**We are pleased to realise the sale of our lithium carbonate product, with strong interest received following the recent uplift in lithium market sentiment and prices.**

We are part of an exclusive group of lithium carbonate product exporters, and this significant milestone further confirms Argosy's ambitions and near-term growth phase to fully develop our Rincon Lithium Project.

With our positive project fundamentals, we will be strong beneficiaries of the lithium sector recovery noting the strategic development milestones achieved to date at our Rincon Lithium Project."

The Company advises there are no material conditions that need to be satisfied prior to proceeding with, nor any other material information relevant to, the Spot Sales Contract.



Figure 1. Rincon Lithium Project – Lithium Carbonate Product

ENDS

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This announcement has been authorised by Jerko Zuvela, the Company's Managing Director

For more information on Argosy Minerals Limited and to subscribe for regular updates, please visit our website at www.argosyminerals.com.au or contact us via admin@argosyminerals.com.au or Twitter @ArgosyMinerals.

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Forward Looking Statements: Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

Cautionary Statements: Argosy confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. Argosy confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with a current 77.5% (and ultimate 90%) interest in the Rincon Lithium Project in Salta Province, Argentina and a 100% interest in the Tonopah Lithium Project in Nevada, USA.

The Company is focused on its flagship Rincon Lithium Project – potentially a game-changing proposition given its location within the world renowned "Lithium Triangle" – host to the world's largest lithium resources, and its fast-track development strategy toward production of LCE product.

Argosy is committed to building a sustainable lithium production company, highly leveraged to the forecast growth in the lithium-ion battery sector.

Appendix 1: Rincon Lithium Project Location Map

