



30 October 2025

ASX ANNOUNCEMENT

Drilling Approvals Received for Miandetta

HIGHLIGHTS:

- Drilling approvals received from NSW's Department of Primary Industries and Regional Development to commence a shallow Air Core program at Miandetta, part of the Redlands Project
- Drilling will test internal continuity and potential extensions to the existing Ni-Co mineralisation where an Exploration Target ¹ was previously defined
- The program is expected to complete in December 2025
- Besides its exploration activities in NSW, the Company continues reviewing precious and base metals acquisition opportunities

Parabellum Resources Limited (ASX:PBL) ('Parabellum', or 'the Company'), provides an update to shareholders on its activities at the Redlands Project ('Redlands') located in New South Wales ('NSW').

Parabellum is pleased to announce the receipt of approvals from the Department of Primary Industries and Regional Development to commence a planned drilling program at the Company's Miandetta target, part of the Redlands Project in New South Wales (Figure 1).

Drilling will include approximately 25 shallow Air Core holes that will test:

- Nickel mineralisation continuity in previously drilled areas; and
- Extensions to known mineralization in untested areas.

The Company is in the process of issuing a tender to suitable drilling contractors and is engaging with local landowners to plan site activities. The drilling program is expected to complete in December 2025 with geochemical assays available in early 2026.

Subject to the results of this program, the Company plans to convert the current Exploration Target to a JORC-compliant mineral resource estimate.

¹ ASX Announcement 24 June 2024. See also Table 1

Cautionary Statement: The potential tonnage, grade and quantity of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource for the target area reported. It is uncertain if further exploration will result in the estimation of a Mineral Resource.

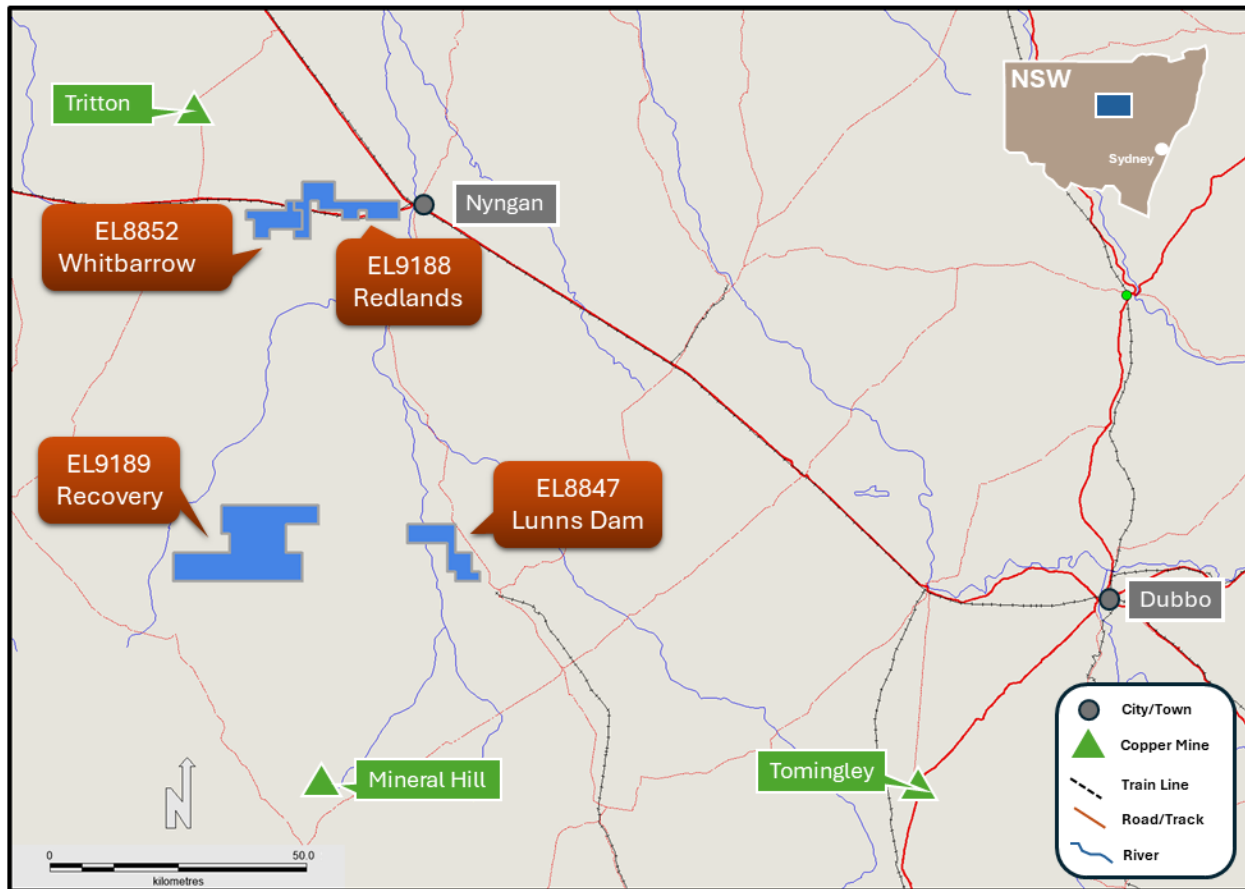


Figure 1: Parabellum Projects Location

Prospect	Minimum Tonnage (Mt)	Maximum Tonnage (Mt)	Minimum Grade Ni (%)	Maximum Grade Ni (%)	Minimum Grade Co (%)	Maximum Grade Co (%)
Miandetta	7	13	0.8	0.9	0.04	0.05
Redlands	3	4	0.6	0.7	0.04	0.05
Total	10	17	0.8	0.9	0.04	0.05

Table 1: Miandetta and Redlands Exploration Target

This announcement has been authorised for release by the Board.

ENDS.



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ABOUT PARABELLUM RESOURCES LIMITED (PBL)

Parabellum is an ASX listed public mineral exploration company committed to increasing shareholder wealth through the acquisition, exploration and development of mineral resource projects in Australia. Parabellum holds 100% interest in 4 projects situated in a highly prospective region in New South Wales, Australia and offering exposure to nickel, cobalt, copper and gold.

FORWARD LOOKING INFORMATION

Various statements in this announcement constitute statements relating to intentions, future acts and events. Such statements are generally classified as "forward looking statements" and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. The Company gives no assurances that the anticipated results, performance or achievements expressed or implied in these forward-looking statements will be achieved.