

ASX Announcement

9 January 2026



Phase 1 Drilling Re-Commenced at Evanston and Yerilgee with Accelerated Program Underway

HIGHLIGHTS

- Phase 1 drilling of Catalina's ~20,000 metre program has re-commenced at the Evanston Gold Project within the Central Yilgarn region
- Second RC drilling rig to be mobilised to accelerate progress drilling across multiple priority targets
- Assay results pending; to be integrated with geological modelling to guide subsequent drilling programs

Catalina Executive Director, Ross Cotton, commented:

"Restarting drilling at Evanston and scheduled deployment of a second rig reflects the growing scale of opportunity we are seeing across the project area. With multiple priority targets now defined, we can advance drilling more rapidly and test several targets in parallel. Assay results will drive rapid follow-up drilling across the most prospective areas at Evanston and Yerilgee as the Company advances toward the next phase of exploration across these two projects"

Catalina Resources Limited ("Catalina" or "the Company") is pleased to advise that reverse circulation ("RC") drilling has re-commenced at the Evanston Gold Project, located within the Central Yilgarn region of Western Australia.

The current program forms part of the Company's Phase 1 drilling campaign and is focused on testing priority structural and geochemical targets along the Evanston and Yerilgee corridors (figures 1 and 2). The Phase 1 program comprises approximately 8,000 metres of combined RC and aircore ("AC") drilling planned across priority targets at Evanston (Leghorn, Viper South and T1B) and Yerilgee (T8, Chicken Little and Snowflake).

The mobilisation of a second RC drilling rig will be undertaken to accelerate drilling across multiple priority targets identified through in-field geological observations and target definition work.

All drill samples are being collected on a continuous metre-by-metre basis and dispatched for laboratory analysis on a rolling basis. Assay results are pending and once received, will be integrated with geological modelling to guide subsequent drilling programs and further target refinement.

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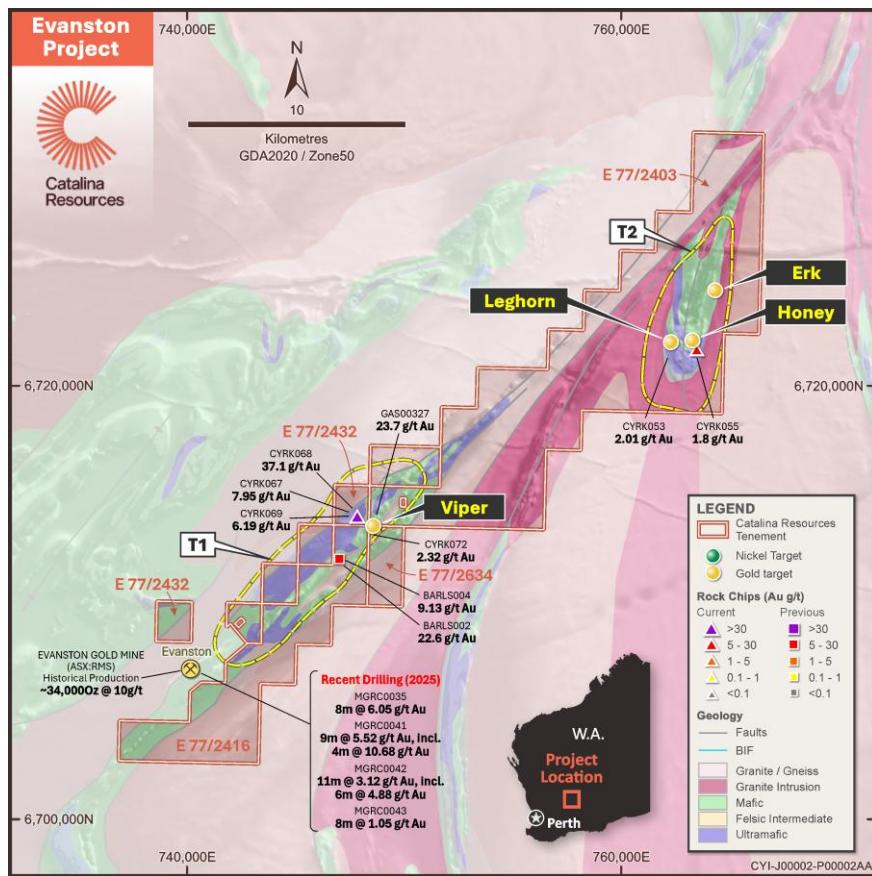


Figure 1. Evanston Project Geology and Targets

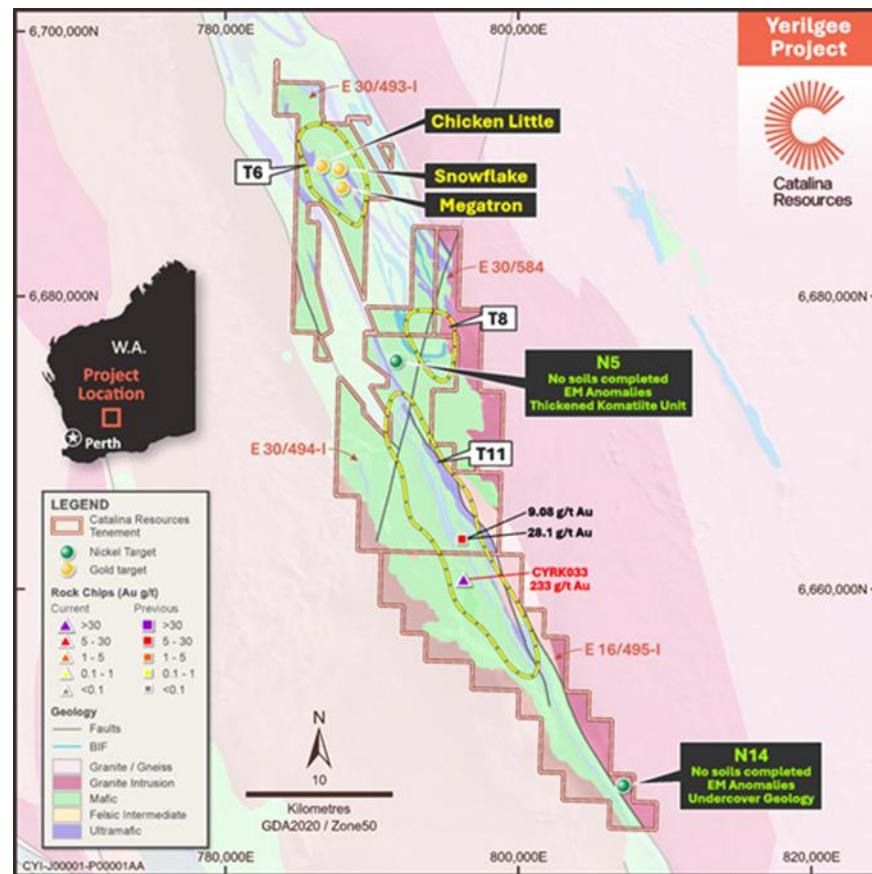


Figure 2. Yerilgee Target Location and Project Geology



Contacts

Investors / Shareholders

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References (ASX)

This Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (“2012 JORC Code”). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this announcement can be found in the following announcements lodged on the ASX:

- 1) ASX announcement dated 12 December 2024 - Acquisition of Central Yilgarn Greenstone Belts – Yerilgee and Evanston
- 2) Segue Resources ASX announcement, 30 January 2017 (historical result, not independently verified by Catalina and reported for context only)

The Company confirms that it is not aware of any new information or data that materially affects the information in the original reports, and that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original reports.

Forward-Looking Statements

This announcement contains forward-looking statements that are subject to a range of risks and uncertainties. These statements relate to the Company’s expectations, intentions, or strategies regarding the future. These statements can be identified by the use of words like “anticipate”, “believe”, “intend”, “estimate”, “expect”, “may”, “plan”, “project”, “will”, “should”, “seek” and similar words or expressions containing same. These forward-looking statements reflect the Company’s views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with the acquisition and divestment of projects (including risks associated with completing due diligence and, if favourable results are obtained, proceeding with the acquisition of the Beasley Creek Project), joint venture and other contractual risks, metal prices, exploration, development and operating risks, competition, production risks, sovereign risks, regulatory risks including environmental regulation and liability and potential title disputes, availability and terms of capital and general economic and business conditions.

Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to the Company, or any of its affiliates or persons acting on its behalf. Subject to any continuing obligations under applicable law the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements in this announcement to reflect any change in expectations in relation to any forward-looking statements or any change in events, conditions or circumstances on which any such statement is based.



ABOUT CATALINA RESOURCES LIMITED

Catalina Resources Limited is an Australian diversified mineral exploration and mine development company whose vision is to create shareholder value through the successful exploration of prospective gold, base metal, lithium and iron ore projects and the development of these projects into production.

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