ASX RELEASE

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Soil Geochemistry Results Completed at Maguires Reward Project

OZZ Resources (ASX: OZZ, OZZ Resources or Company) is pleased to report results from a recently completed soil sampling program at its Maguires Reward Project, located approximately 50 km northwest of Cue in the Murchison Goldfields of Western Australia (Figure 1).

The results have highlighted several new gold anomalies that will form the focus of upcoming field investigations and first pass drilling.

- Soil sampling completed at the Maguires Reward Project (P20/2318), identifying several new gold anomalies for follow-up exploration.
- Eastern results correlate with the existing Maguires Resource, confirming sampling alignment and providing a benchmark for further work.
- Anomalies to the south, north and west highlight new target areas near a regional fault zone, mafic–ultramafic contact, and unexplored western zone.
- Next steps include field investigations, further data collection from samples, and first pass drilling to test the most prospective sites.

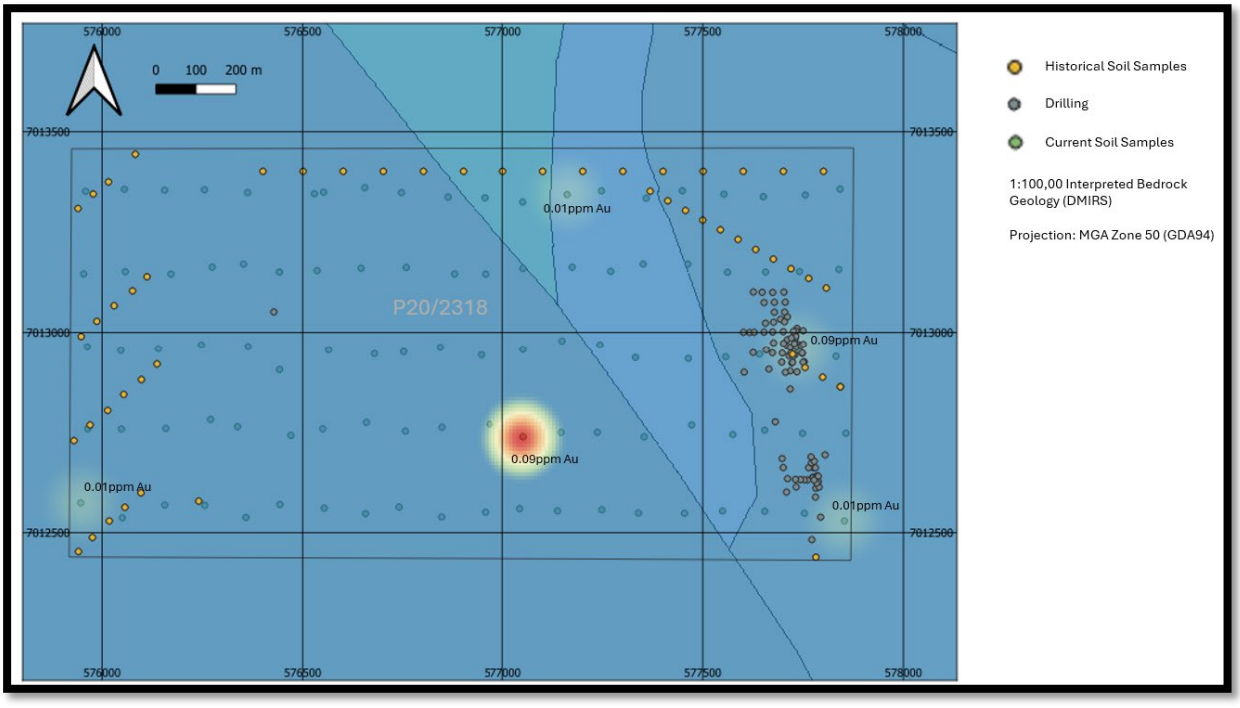

Figure 1. Maguires Reward Project – Soil Sample Locations and Anomalies

Program Overview

A total of 100 soil samples (MS1–MS100) were collected during March 2025 across the Maguires Reward prospecting licence (P20/2318). Samples were analysed at ALS Perth using 50 g Fire Assay with AAS finish (Au-AA26).

While the majority of samples returned values below detection (<0.01 ppm Au), a small number of elevated samples were identified, defining distinct new gold target areas that will be further investigated in the next exploration phase.

Exploration Results and Interpretation

Eastern Anomalies – Several of the elevated samples occur along the eastern portion of the sampling grid and correlate closely with the known Old Prospect Resource area and historical drilling. This confirms the sampling technique as a reliable calibration tool and validates the method.

Southern Target – The southernmost elevated sample lies adjacent to a regional fault zone, a key structural corridor interpreted from previous mapping and regional datasets. This anomaly will be prioritised for follow up field mapping and potential drill testing.

Northern Target – The northernmost elevated result is positioned along a contact between mafic and ultramafic units, a favourable lithological environment for gold mineralisation. The area remains underexplored and represents a compelling first pass drill target.

Western Target – An isolated elevated gold value was also recorded to the west of the resource area, warranting further field reconnaissance to establish geological context and assess potential structural controls.

Although the dataset shows limited gold dispersion, these localized anomalous zones align with known mineralised trends and provide clear exploration vectors for upcoming work programs.

Next Steps

While the current soil program has provided useful first pass coverage across the Maguires Reward Project, the low gold detection limits of the analytical method suggest that an alternative sampling or assay technique may enhance future definition of subtle anomalies.

All samples have been retained for potential further analysis, and OZZ plans to obtain supplementary data to assist in geochemical interpretation and element association mapping.

The next phase of exploration will include:

1. Detailed field investigations of the anomalous sites to assess local geology, regolith conditions, and possible structural controls;
2. Design and execution of a first pass drilling program to test the most prospective target areas; and
3. Consider future soil and geochemical coverage into the Maguires Reward East (P20/2516 – under application) area to build on these encouraging initial results.

Project Context

The Maguires Reward Project comprises a single granted tenement (P20/2318) covering 200 ha, and (P20/2516 – under application). The project sits within the Archaean Murchison Province of the Yilgarn Craton and is interpreted to be influenced by splays of the Big Bell Fault Zone, one of Western Australia's most productive gold-bearing structures.

A Scoping Study completed in 2024 by Resolve Mining Solutions confirmed the potential for shallow open pit mining at the Old Prospect North and South deposits, based on a JORC 2012 Mineral Resource of 312 kt @ 2.15 g/t Au for 22 koz contained gold.

The new anomalies identified by soil sampling may represent extensions or repetitions of this mineralisation, offering potential upside to future resource growth.

The Mineral Resource Estimate for Old Prospect, based on an initial 4,300m RC drilling program, is 312 kt @ 2.15 g/t for 22 koz of contained gold. A partner is being sought to advance the project.

Location	Classification	Tonnes t	Gold Grade g/t	Gold Ounces oz
Old Prospect North	indicated	149,879	1.91	9,214
	inferred	62,637	2.46	4,961
	Total	212,516	2.07	14,175
Old Prospect South	indicated	79,429	2.50	6,385
	inferred	20,234	1.65	1,075
	Total	99,663	2.33	7,459
Total	indicated	229,308	2.12	15,599
	inferred	82,871	2.27	6,036
	Total	**312,395**	**2.15**	**21,632**

Table 1 Old Prospect Mineral Resource Estimate – 0.9 g/t cut-off

ENDS

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COMPETENT PERSONS STATEMENT- Exploration Results, Mineral Resources and Ore Reserves

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code') sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves. The information contained in this announcement has been presented in accordance with the JORC Code.

Information in this announcement relating to new Exploration results is based on information compiled by Mr Clint Moxham (a director of OZZ Resources Limited), who is a member of the AusJMM. Mr Clint Moxham has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person under the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Moxham consents to the inclusion of the data in the form and context in which it appears.

This announcement refers to exploration results which have been previously released to the ASX in prior OZZ announcements. A list of those announcements is set out below and available on OZZ's website www.ozzresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information previously reported.

- 19 July 2021, "Maiden Drill Program Underway at Maguires"
- 6 October 2021, "Excellent Results from Maiden Drill Program at Maguires"
- 19 November 2021, "Maiden Gold Resource at Maguires sets Strong Foundation for Growth in Tier-1 Mining District"
- 21 April 2022, "High Impact Drill Program to Commence in May"
- 9 April 2024, "OZZ Completes Maguires Reward (Old Prospect) Mining Scoping Study"

an as disclosed in those announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company also confirms that the form and content in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward-Looking Statements

This announcement might contain forward-looking statements with known and unknown risks and uncertainties. Factors outside of OZZ's control, may cause the actual results, performance and achievements of OZZ to differ materially from those expressed or implied in this presentation. To the maximum extent permitted by law, OZZ does not warrant the accuracy, currency or completeness of the information in this announcement, nor the future performance of OZZ, and will not be responsible for any loss or damage arising from the use of the information. The information contained in this presentation is not a substitute for detailed investigation or analysis of any particular issue. Current and potential investors and shareholders should seek independent advice before making any investment decision in regard to OZZ or its activities.

JORC Code, 2012 Edition – Table 1 report

Section 1 Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	• Soil samples were collected using a steel shovel and standard industry scoop. Samples were sieved to -2mm in the field to produce a nominal sample of at least 250g. Samples were taken from at least 0.2m depth (or as deep as reasonable considering ground conditions). • For Mt Davishe soil samples were taken on a nominal 100m (EW) by 200m (NS) regular grid. • The sampling and data collection was completed by in-house, qualified geologist. • Sample positions were surveyed using a handheld GPS.
Drilling techniques	• No drilling activity undertaken.
Drill sample recovery	• No drill samples collected – soil sample sizes were nominally >250gm.
Logging	• Surface samples' depth was logged at collection point of each site.
Sub-sampling techniques and sample preparation	• The soil samples were sieved to -2mm in the field and the entire sample then submitted for assay at ALS in Perth. • Sampling included standards, blanks and duplicate assays and laboratory checks to confirm assay precision and accuracy. • Laboratory sample preparation comprised pulverising ~250 g of the -2 mm soil fraction to 85% passing <75 µm. • A 50 g fire assay charge (Au-AA26) was then analysed using AAS finish to determine gold concentration.
Quality of assay data and laboratory tests	• Elements assayed for were: Gold (Au) by Fire Assay (Au-AA26) with Atomic Absorption Spectrometry (AAS) finish. • 50 g charge fire assay, suitable for gold detection in soils and lateritic material. ALS Perth's method has a nominal detection limit of 0.01 ppm Au, which is appropriate for reconnaissance-scale geochemical surveys. • Sample preparation and analysis were conducted by ALS Perth (Malaga), an ISO/NATA-accredited laboratory, following industry-standard QA/QC protocols. • Internal ALS quality control included standards, blanks, duplicates, and check samples within each analytical batch. All QC results reported within acceptable ranges, confirming analytical precision and accuracy. • Detection limits and techniques are appropriate for the detection of the elements analysed. • Internal certified laboratory QAQC is undertaken as is industry standard; including check samples, repeats and internal standards.
Verification of sampling and assaying	• Assay data is internally reviewed by the Exploration Manager, to ensure the final report has been distributed to an industry standard. • Data logged primarily, location + QA/QC data is entered digitally + validated by drop down lists. • Assay data is reported without adjustments or calibrations. For all anomalies, the first received assay result is always reported. • Laboratory assay files are merged directly into the database. The project geologists / contract database administrators routinely validate data when loading into the database. • Ozz Resources Pty Ltd sampling is conducted using standard industry practices including the use of duplicates and standards at regular intervals. The performance of QAQC controls is monitored in house on a batch by batch basis.

Criteria	Commentary
Location of data points	• All maps and locations are presented and referenced using MGA UTM grid (GDA94 Zones 50). • Sample points are initially surveyed by hand-held GPS with a precision of +/- 5.0m, utilizing GDA94, Zones 50.
Data spacing and distribution	• Sampling has been conducted on 200m spaced lines, with 100m spaced sample sites. • The data spacing and distribution is sufficient to establish geological and grade continuity to identify zones of anomalous geochemistry but is not appropriate for Mineral Resource and Ore Reserve estimations. • No sample composites have been collected.
Orientation of data in relation to geological structure	• Only surface samples taken on regular grid. • The sampling covered Lithology strikes nominally north-south and sampling lines were at a 100m spacing east-west to test the across strike variation of the geochemical signatures.
Sample security	• Chain of custody is managed by OZZ staff or consultants. • Samples were collected in hand labelled tin-tie paper geochemical sample bags supplied by Westernex. Sample sachets were stored in large cardboard boxes in batches of 100 and delivered to ALS, Malaga by company/contractor personnel.
Audits or reviews	• The sampling and analytical methods being utilised are industry standard practice. • QA/QC data is regularly reviewed by OZZ, and results provide confidence in the assay data and laboratory performance. The laboratory is advised of any discrepancies and samples are re-assayed. • Sampling techniques are informally reviewed on site periodically by the OZZ Exploration Manager to ensure industry standard sampling methods are being maintained to a high standard. • The lab is subjected to routine and random inspections.

Section 2 Reporting of Exploration Results

Criteria	Commentary
Mineral tenement and land tenure status	• The tenement located in the Goldfields area, approximately 50km north-north west of Cue in WA. The tenement reported here is P20/2318 (100% Ozz owned). • Tenement is in good standing.
Exploration done by other parties	• Previous work involves drilling, following field mapping, geochemistry, geophysics etc by a number of companies that has been reported and is available through various WAMEX reports.
Geology	• The Maguires Reward Project lies within the Archaean Murchison Province of the Yilgarn Craton, underlain by mafic and ultramafic greenstones cut by splays of the Big Bell Fault Zone. Gold mineralisation is associated with sheared mafic ultramafic contacts, as confirmed by previous drilling at Old Prospect.
Drill hole Information	• No drilling has been completed as part of the current soil sampling program at the Maguires Reward Project; however, a Mining Scoping Study completed by Resolve Mining Solutions (2024) was based on an existing dataset of approximately 4,300 metres of historical reverse circulation (RC) drilling across Old Prospect North and South, comprising around 48 drill holes. These holes defined the current JORC 2012 Mineral Resource of 312 kt @ 2.15 g/t Au for 22 koz contained gold.
Data aggregation methods	• No data aggregation was completed.
Relationship between mineralisation widths and intercept lengths	• No aggregation undertaken and hence no estimate or indication of any mineralisation withs apart from the surface extent of geochemical anomalies.

Criteria	Commentary
Diagrams	• Refer to Figures and Tables within the body of the text.
Balanced reporting	• All work completed has been reported. • Assays for key elements tabulated • All data assays and locations are included for each element specifically reported. • Balanced reporting has been applied.
Other substantive exploration data	• As mentioned above, previous exploration by other explorers has been documented in WAMEX reports (mainly mapping and geochemical surface sampling). • There is no other substantive exploration data. • Refer to body of text and the appendices.
Further work	• Field validation, infill geochemical sampling, and field mapping to refine potential drill targets, with first pass drilling.

APPENDIX 1 – Assay Data for key elements

Table 1 – Soil Assay Results
(UTM MGA 94 Zone 50)

Sample ID	Northing	Easting	Description	Au (PPM)
MS1	6,962,716	616,862	-2mm Soil Sample	0.01
MS2	6,962,726	616,965	-2mm Soil Sample	<0.01
MS3	6,962,721	617,065	-2mm Soil Sample	<0.01
MS4	6,962,712	617,172	-2mm Soil Sample	<0.01
MS5	6,962,696	617,267	-2mm Soil Sample	<0.01
MS6	6,962,686	617,383	-2mm Soil Sample	<0.01
MS7	6,962,686	617,476	-2mm Soil Sample	<0.01
MS8	6,962,672	617,587	-2mm Soil Sample	<0.01
MS9	6,962,668	617,683	-2mm Soil Sample	<0.01
MS10	6,962,651	617,771	-2mm Soil Sample	<0.01
MS11	6,962,628	617,881	-2mm Soil Sample	<0.01
MS12	6,962,643	617,991	-2mm Soil Sample	<0.01
MS13	6,962,618	618,073	-2mm Soil Sample	<0.01
MS14	6,962,622	618,179	-2mm Soil Sample	<0.01
MS15	6,962,620	618,291	-2mm Soil Sample	<0.01
MS16	6,962,579	618,374	-2mm Soil Sample	<0.01
MS17	6,962,600	618,480	-2mm Soil Sample	<0.01
MS18	6,962,591	618,581	-2mm Soil Sample	<0.01
MS19	6,962,549	618,685	-2mm Soil Sample	<0.01
MS20	6,962,576	618,793	-2mm Soil Sample	0.01
MS21	6,962,764	618,794	-2mm Soil Sample	<0.01
MS22	6,962,772	618,709	-2mm Soil Sample	<0.01
MS23	6,962,784	618,597	-2mm Soil Sample	<0.01
MS24	6,962,817	618,487	-2mm Soil Sample	<0.01
MS25	6,962,806	618,417	-2mm Soil Sample	<0.01
MS26	6,962,797	618,280	-2mm Soil Sample	<0.01
MS27	6,962,821	618,202	-2mm Soil Sample	<0.01
MS28	6,962,848	618,093	-2mm Soil Sample	<0.01
MS29	6,962,835	617,993	-2mm Soil Sample	<0.01
MS30	6,962,854	617,902	-2mm Soil Sample	<0.01
MS31	6,962,873	617,781	-2mm Soil Sample	<0.01
MS32	6,962,850	617,692	-2mm Soil Sample	0.09
MS33	6,962,870	617,597	-2mm Soil Sample	<0.01
MS34	6,962,879	617,506	-2mm Soil Sample	<0.01
MS35	6,962,879	617,387	-2mm Soil Sample	<0.01
MS36	6,962,920	617,270	-2mm Soil Sample	<0.01
MS37	6,962,906	617,164	-2mm Soil Sample	<0.01
MS38	6,962,925	617,085	-2mm Soil Sample	<0.01

MS39	6,962,926	616,989	-2mm Soil Sample	<0.01
MS40	6,962,937	616,880	-2mm Soil Sample	<0.01
MS41	6,963,129	616,923	-2mm Soil Sample	<0.01
MS42	6,963,137	617,026	-2mm Soil Sample	0.01
MS43	6,963,116	617,117	-2mm Soil Sample	<0.01
MS44	6,963,101	617,201	-2mm Soil Sample	<0.01
MS45	6,963,087	617,295	-2mm Soil Sample	<0.01
MS46	6,963,077	617,428	-2mm Soil Sample	<0.01
MS47	6,963,101	617,521	-2mm Soil Sample	<0.01
MS48	6,963,102	617,618	-2mm Soil Sample	<0.01
MS49	6,963,071	617,714	-2mm Soil Sample	<0.01
MS50	6,963,046	617,820	-2mm Soil Sample	<0.01
MS51	6,963,056	617,925	-2mm Soil Sample	<0.01
MS52	6,963,036	618,017	-2mm Soil Sample	<0.01
MS53	6,963,023	618,090	-2mm Soil Sample	<0.01
MS54	6,963,022	618,206	-2mm Soil Sample	<0.01
MS55	6,962,960	618,325	-2mm Soil Sample	<0.01
MS56	6,963,011	618,410	-2mm Soil Sample	<0.01
MS57	6,963,004	618,528	-2mm Soil Sample	<0.01
MS58	6,962,983	618,635	-2mm Soil Sample	<0.01
MS59	6,962,970	618,729	-2mm Soil Sample	<0.01
MS60	6,962,971	618,815	-2mm Soil Sample	<0.01
MS61	6,963,155	618,842	-2mm Soil Sample	<0.01
MS62	6,963,170	618,737	-2mm Soil Sample	<0.01
MS63	6,963,176	618,622	-2mm Soil Sample	<0.01
MS64	6,963,203	618,520	-2mm Soil Sample	<0.01
MS65	6,963,218	618,441	-2mm Soil Sample	<0.01
MS66	6,963,207	618,349	-2mm Soil Sample	<0.01
MS67	6,963,220	618,254	-2mm Soil Sample	<0.01
MS68	6,963,237	618,144	-2mm Soil Sample	<0.01
MS69	6,963,249	618,031	-2mm Soil Sample	<0.01
MS70	6,963,245	617,907	-2mm Soil Sample	<0.01
MS71	6,963,252	617,829	-2mm Soil Sample	<0.01
MS72	6,963,275	617,734	-2mm Soil Sample	<0.01
MS73	6,963,291	617,610	-2mm Soil Sample	<0.01
MS74	6,963,289	617,512	-2mm Soil Sample	<0.01
MS75	6,963,316	617,432	-2mm Soil Sample	<0.01
MS76	6,963,326	617,319	-2mm Soil Sample	<0.01
MS77	6,963,316	617,217	-2mm Soil Sample	<0.01
MS78	6,963,326	617,121	-2mm Soil Sample	<0.01
MS79	6,963,335	617,036	-2mm Soil Sample	<0.01
MS80	6,963,350	616,937	-2mm Soil Sample	<0.01
MS81	6,963,552	616,954	-2mm Soil Sample	<0.01
MS82	6,963,529	617,040	-2mm Soil Sample	

MS83	6,963,514	617,145	-2mm Soil Sample	<0.01
MS84	6,963,511	617,245	-2mm Soil Sample	<0.01
MS85	6,963,510	617,351	-2mm Soil Sample	<0.01
MS86	6,963,482	617,440	-2mm Soil Sample	<0.01
MS87	6,963,490	617,554	-2mm Soil Sample	<0.01
MS88	6,963,472	617,640	-2mm Soil Sample	0.01
MS89	6,963,442	617,750	-2mm Soil Sample	<0.01
MS90	6,963,444	617,849	-2mm Soil Sample	<0.01
MS91	6,963,437	617,942	-2mm Soil Sample	<0.01
MS92	6,963,436	618,061	-2mm Soil Sample	<0.01
MS93	6,963,440	618,154	-2mm Soil Sample	<0.01
MS94	6,963,412	618,280	-2mm Soil Sample	<0.01
MS95	6,963,419	618,257	-2mm Soil Sample	<0.01
MS96	6,963,399	618,448	-2mm Soil Sample	<0.01
MS97	6,963,396	618,558	-2mm Soil Sample	<0.01
MS98	6,963,385	618,658	-2mm Soil Sample	<0.01
MS99	6,963,378	618,760	-2mm Soil Sample	<0.01
MS100	6,963,363	618,857	-2mm Soil Sample	<0.01