UNION HILL WASTE DUMP DRILLING TO COMMENCE

MALDON GOLD PROJECT UPDATE

Kaiser Reef Limited (ASX: KAU) ("Kaiser" or "the Company") is pleased to announce a forthcoming drilling program targeting the historical Union Hill waste dumps at the Maldon Gold Project. Kaiser owns, operates and is actively exploring the Maldon Gold Project, which includes multiple historical underground mines and an operating 200ktpa processing plant at Porcupine Flat. Kaiser's Union Hill Gold Mine is fully permitted, currently on care and maintenance and has a resource of 186koz @ 4.4g/t Au [1].

HIGHLIGHTS

240-HOLE, ESTIMATED 3191 METRE, SLIMLINE RC DRILLING PROGRAM TO COMMENCE AT UNION HILL

- Waste dump footprint of >50,000m^2, estimated waste dump volume >410,000m^3
- **Trial processing during October of 2,628t reconciled at 0.86g/t Au and 99% recovery.**
- Trial processing has captured a portion of "battery sands" found under the waste dump, and of unknown extent
- **Systematic channel sampling of waste dump material at Union Hill has returned an average grade of 0.6g/t Au,** with higher-grade and lower-grade areas evident
- Initial screening test work, on historical dump material, appears favourable to upgrade mill feed; further work in progress
- Additional bulk sample work in progress to determine specific gravity, using survey at Union Hill and calibrated weightometer at the process plant, to allow conversion of cubic metres to tonnes
- Drill program designed to test overall grade and better define volume. Second pass infill drilling may be required. Initial channel sampling, bulk sampling and screening test work should not be considered definitive
- **Kaiser fully permitted for continued works on site at Union Hill, haulage and processing**

TESTING OF WASTE DUMP AT NUGGETY CURRENTLY BEING PERMITTED

- Nuggetty is located approximately 1.5km north of the Union Hill Open Pit, on granted mining lease MIN5528
- Area of nearly 16,000m^2 to assess, variable thickness
- Surface Rock Chip sampling has returned an average grade of 1.8g/t Au to date
- Historical bulk sampling in 2018 processed a reported 2,401t at 2.50g/t Au and 87.1% recovery from a selected area
- Rock chip sampling and historical bulk sampling should not be considered definitive. Drilling is required to adequately test the overall grade and better define volume. Bulk sampling or other test work will be required to determine the specific gravity and allow conversion of cubic metres to tonnes

Kaiser's Managing Director, Brad Valiukas, commented:

"With historical gold production of 1.75moz @ 28g/t gold, Maldon represents a district-scale gold opportunity for Kaiser, with numerous historical mines and lines of working that remain substantially underexplored.

"Successful drilling of the Union Hill waste dump could potentially convert it to a substantial low-grade stockpile. Between Union Hill and Nuggetty, we have an estimated 450,000m^3 of potential material. Success will allow Kaiser to continue operating the 200ktpa Porcupine Flat Processing Plant profitably, while we explore the Project overall work towards a potential restart of mining. The grades to date at Nuggetty make it a high priority, and we are working on permitting now.

"This drilling is part of our renewed and systematic approach to the Maldon Gold Project. As a result of taking a much wider view of the Project, we are currently working up multiple, from surface, exploration targets within the Project footprint, and will update the market as these are firmed up.

"The next exploration steps at the Union Hill Mine, following the recent strong drilling results from within the open pit, will be to re-establish the underground as an exploration platform. We expect to be tendering the electrical works later this week as part of setting up to rehabilitate the decline early next calendar year".

MALDON GOLD PROJECT

UNION HILL – WASTE DUMP DRILLING

Kaiser is completing final preparations for a planned 240-hole, 3191m waste dump drilling program, expected to get underway before the end of the month. Kaiser has an estimated >410,000m^3 of waste dump material at the Union Hill Mine Site, and is actively investigating the grades present and processing options.

The drill program is designed to follow up on encouraging channel sampling of the waste dump material completed by Kaiser throughout the year and reported here. This work has systematically sampled waste dump material, over areas accessible, and has returned an average grade of 0.6g/t Au (See Annexure C – Waste Dump Sample Results).

This initial round of drilling is considered first pass and is spaced on a 20x10m grid, where topography allows, with the option for infill available after results are returned (Figure 1).

NUGGETTY – WASTE DUMP INVESTIGATIONS

In addition to the waste dump material at Union Hill, Kaiser has an unknown volume of waste dump material, over approximately 16,000m^2, at the Nuggetty deposit – located 1.5km north of the Union Hill Pit (Figure 2). A rock sampling program has been completed at the site in which 321 rock-chip samples were taken. Results from this work averaged 1.8g/t Au (See Annexure C – Waste Dump Sample Results). Kaiser is actively investigating the potential for processing this material, and work is ongoing.

Figure 1. Planned Union Hill Waste Dump Drill Hole Locations and Waste Dump Outline (Yellow)

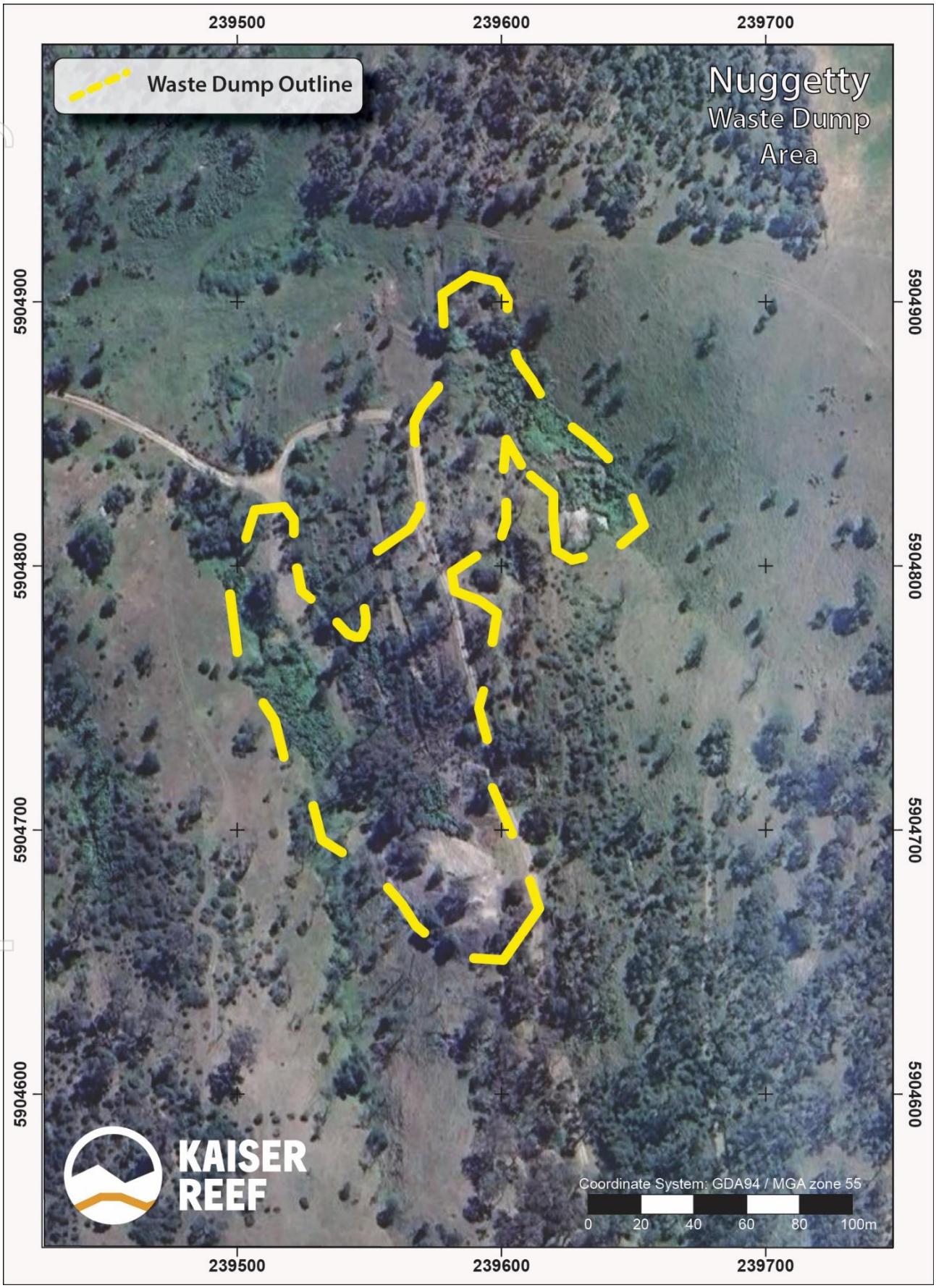

Figure 2. Nuggetty Waste Dump Outline (Yellow)

– ENDS –

RELEASE AND CONTACT INFORMATION

AUTHORISATION FOR RELEASE

The Kaiser Reef Board has authorised this announcement for release.

CONTACT INFORMATION

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ABOUT KAISER REEF LIMITED

Kaiser Reef is a profitable, ASX listed, gold producer and exploration company with assets in the Eastern States of Australia.

In **Tasmania**, Kaiser owns and operates the Henty Gold Mine, with underground operations, a 300,000tpa processing plant and associated exploration tenements. Henty has a Mineral Resource Estimate of 438koz @ 3.3g/t and an Ore Reserve Estimate of 199koz @ 3.3g/t Au [2].

In **Victoria**, Kaiser owns, operates and is actively exploring the Maldon Gold Project. The Project includes multiple historical underground mines, including the Union Hill Gold Mine that is fully permitted and on care and maintenance, and a currently operating 200,000tpa processing plant. Kaiser also owns the A1 Gold Mine in Victoria, which is currently being transitioned to care and maintenance. Maldon has a production history of over 1.75Moz prior to 1926 [3]. Currently Kaiser's Union Hill Mine has a resource of 186koz @ 4.4g/t [1].

REFERENCES

ASX Announcements

1	21/07/2022	Maldon Gold Resource - Updated
2	23/10/2025	Henty Reserves Increase by 29%
3	28/06/1994	ASX:AGS Alliance Gold Mines NL Prospectus

FUTURE PERFORMANCE

This announcement may contain certain forward-looking statements and opinions. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance, and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future.

COMPETENT PERSON STATEMENTS

The information in this release that relates to exploration results, data quality, geological interpretations and Mineral Resources and Ore Reserves for the Henty Gold Mine were first released in the Company's announcements dated 24 March, 16 & 26 May, 8 July, 4 August, 6, 20 and 23 October 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and Mineral Resources for the Maldon Gold Project were first released in the Company's announcements dated 1 October, 7 December 2020, 15 November 2021, 9 February, 1 March, 2 May, 5 & 21 July 2022, 18 April, 3 December 2024 and 28 November 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed except as updated in this announcement.

The information included in this report that relates to Exploration Results is based on information compiled by Peter Aldridge a member of the Australian Institute of Geoscientists (AIG) and an employee of Kaiser Reef Limited. Mr. Aldridge has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr. Aldridge consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

ANNEXURE A – RESOURCE TABLE [1, 2]

Kaiser Reef Resources Summary									
Deposit	Indicated			Inferred			Total		
	Tonnes (Mt)	Grade (g/t Au)	Au (koz)	Tonnes (Mt)	Grade (g/t Au)	Au (koz)	Tonnes (Mt)	Grade (g/t Au)	Au (koz)
Tasmanian Operations									
Henty – Summary Mineral Resource Estimates (2012 JORC Code)*^									
Henty Underground	3.25	3.33	347	0.86	3.29	91	4.11	3.32	438
Victorian Operations									
Maldon – Summary Mineral Resource Estimates (2012 JORC Code) @ 1.2g/t cut-off*~									
Union Hill				1.31	4.4	187	1.31	4.4	187
Kaiser Operations Total									
Group Total	**3.25**	**3.33**	**347**	**2.17**	**3.98**	**278**	**5.42**	**3.59**	**625**

**Data has been rounded to the nearest 10,000 tonnes, 0.01g/t and 1000 ounces. Rounding variations may occur.*

^KAU:ASX – 23/10/2025

~KAU:ASX - 21/07/2022

ANNEXURE B – ORE RESERVES TABLE [2]

Kaiser Reef Ore Reserve Summary			
Deposit	Probable		
	Tonnes (Mt)	Grade (g/t Au)	Au (koz)
Tasmanian Operations			
Henty – Summary Mineral Reserve Estimates (2012 JORC Code)*^			
Henty Underground	1.89	3.28	199

**Data has been rounded to the nearest 10,000 tonnes, 0.1g/t and 1000 ounces. Rounding variations may occur.*

^KAU:ASX – 23/10/2025

ANNEXURE C – WASTE DUMP SAMPLE RESULTS

UNION HILL CHANNEL SAMPLES

Samples are composite samples over a two-metre interval.

Project	Sample ID	Easting (MGA94 Zone 55)	Northing (MGA94 Zone 55)	RL (AHD)	Au (g/t)
Union Hill Waste Dumps	0209UHC01A	239395	5903120	408	0.77
Union Hill Waste Dumps	0209UHC01B	239395	5903120	406	0.53
Union Hill Waste Dumps	0209UHC01C	239395	5903120	404	0.70
Union Hill Waste Dumps	0209UHC02A	239376	5903113	412	0.24
Union Hill Waste Dumps	0209UHC02B	239376	5903113	410	0.33
Union Hill Waste Dumps	0209UHC02C	239376	5903113	408	0.31
Union Hill Waste Dumps	0209UHC03A	239355	5903101	415	0.21
Union Hill Waste Dumps	0209UHC03B	239355	5903101	413	0.35
Union Hill Waste Dumps	0209UHC03C	239355	5903101	411	0.38
Union Hill Waste Dumps	0209UHC04A	239334	5903087	414	0.15
Union Hill Waste Dumps	0209UHC04B	239334	5903087	412	0.39
Union Hill Waste Dumps	0209UHC04C	239334	5903087	410	0.43
Union Hill Waste Dumps	0209UHC05A	239338	5903065	411	0.25
Union Hill Waste Dumps	0209UHC05B	239338	5903065	409	0.60
Union Hill Waste Dumps	0209UHC05C	239338	5903065	407	0.55
Union Hill Waste Dumps	0309UHC06A	239360	5903083	412	0.43
Union Hill Waste Dumps	0309UHC06B	239360	5903083	410	0.53
Union Hill Waste Dumps	0309UHC06C	239360	5903083	408	0.43
Union Hill Waste Dumps	0309UHC07A	239374	5903092	410	0.42
Union Hill Waste Dumps	0309UHC07B	239374	5903092	408	0.63
Union Hill Waste Dumps	0309UHC08A	239389	5903149	411	1.19
Union Hill Waste Dumps	0309UHC08B	239389	5903149	409	0.47
Union Hill Waste Dumps	0309UHC08C	239389	5903149	407	0.20
Union Hill Waste Dumps	0309UHC09A	239388	5903166	412	0.62
Union Hill Waste Dumps	0309UHC09B	239388	5903166	410	0.16
Union Hill Waste Dumps	0309UHC09C	239388	5903166	408	0.43
Union Hill Waste Dumps	0309UHC10A	239365	5903153	416	0.19
Union Hill Waste Dumps	0309UHC10B	239365	5903153	414	0.20
Union Hill Waste Dumps	0309UHC10C	239365	5903153	412	0.29
Union Hill Waste Dumps	0309UHC11A	239343	5903155	417	0.20
Union Hill Waste Dumps	0309UHC11B	239343	5903155	415	0.41
Union Hill Waste Dumps	0309UHC11C	239343	5903155	413	0.13
Union Hill Waste Dumps	0309UHC12A	239322	5903149	415	0.20
Union Hill Waste Dumps	0309UHC12C	239322	5903149	411	0.13
Union Hill Waste Dumps	0409UHC13A	239369	5903130	414	<0.04
Union Hill Waste Dumps	0409UHC13B	239369	5903130	412	0.35
Union Hill Waste Dumps	0409UHC13C	239369	5903130	410	0.24
Union Hill Waste Dumps	0409UHC14A	239344	5903119	417	0.68
Union Hill Waste Dumps	0409UHC14B	239344	5903119	415	0.19

Project	Sample ID	Easting (MGA94 Zone 55)	Northing (MGA94 Zone 55)	RL (AHD)	Au (g/t)
Union Hill Waste Dumps	0409UHC14C	239344	5903119	413	0.31
Union Hill Waste Dumps	0409UHC15A	239321	5903130	415	0.20
Union Hill Waste Dumps	0409UHC15B	239321	5903130	413	0.72
Union Hill Waste Dumps	0409UHC15C	239321	5903130	411	0.49
Union Hill Waste Dumps	0409UHC16A	239372	5903075	408	0.15
Union Hill Waste Dumps	0409UHC16B	239372	5903075	406	0.95
Union Hill Waste Dumps	0409UHC16C	239372	5903075	404	0.35
Union Hill Waste Dumps	0409UHC17A	239368	5903051	406	1.57
Union Hill Waste Dumps	0409UHC17B	239368	5903051	404	0.44
Union Hill Waste Dumps	0409UHC17C	239368	5903051	402	0.11
Union Hill Waste Dumps	0409UHC18A	239345	5903046	409	0.55
Union Hill Waste Dumps	0409UHC18B	239345	5903046	407	0.62
Union Hill Waste Dumps	0409UHC18C	239345	5903046	405	0.66
Union Hill Waste Dumps	0409UHC19A	239362	5903028	406	0.34
Union Hill Waste Dumps	0409UHC19B	239362	5903028	404	0.40
Union Hill Waste Dumps	0409UHC19C	239362	5903028	402	0.26
Union Hill Waste Dumps	0409UHC20A	239372	5903009	402	0.13
Union Hill Waste Dumps	0409UHC20B	239372	5903009	400	1.26
Union Hill Waste Dumps	0409UHC20C	239372	5903009	398	0.16
Union Hill Waste Dumps	0409UHC21A	239378	5902990	399	0.35
Union Hill Waste Dumps	0409UHC21B	239378	5902990	397	0.21
Union Hill Waste Dumps	0409UHC21C	239378	5902990	395	0.31
Union Hill Waste Dumps	0509UHC22A	239331	5903182	416	0.48
Union Hill Waste Dumps	0509UHC22B	239331	5903182	414	0.42
Union Hill Waste Dumps	0509UHC23A	239312	5903171	416	0.35
Union Hill Waste Dumps	0509UHC23B	239312	5903171	414	0.20
Union Hill Waste Dumps	0509UHC24A	239296	5903152	415	0.69
Union Hill Waste Dumps	0509UHC24B	239296	5903152	413	0.53
Union Hill Waste Dumps	0509UHC24C	239296	5903152	411	0.37
Union Hill Waste Dumps	0509UHC25A	239287	5903137	410	0.42
Union Hill Waste Dumps	0509UHC25B	239287	5903137	408	0.36
Union Hill Waste Dumps	0509UHC25C	239287	5903137	406	0.60
Union Hill Waste Dumps	0509UHC26A	239284	5903115	408	0.18
Union Hill Waste Dumps	0509UHC26B	239284	5903115	406	0.31
Union Hill Waste Dumps	0509UHC26C	239284	5903115	404	0.15
Union Hill Waste Dumps	0509UHC27A	239305	5903138	420	0.35
Union Hill Waste Dumps	0509UHC27B	239305	5903138	418	0.18
Union Hill Waste Dumps	0509UHC27C	239305	5903138	416	0.37
Union Hill Waste Dumps	0509UHC28A	239299	5903117	412	0.35
Union Hill Waste Dumps	0509UHC28B	239299	5903117	410	0.98
Union Hill Waste Dumps	0509UHC28C	239299	5903117	408	0.16
Union Hill Waste Dumps	0509UHC29A	239305	5903136	413	0.36
Union Hill Waste Dumps	0509UHC29B	239305	5903136	411	0.15

Project	Sample ID	Easting (MGA94 Zone 55)	Northing (MGA94 Zone 55)	RL (AHD)	Au (g/t)
Union Hill Waste Dumps	0509UHC29C	239305	5903136	409	0.15
Union Hill Waste Dumps	0809UHC30A	239306	5903068	406	0.08
Union Hill Waste Dumps	0809UHC30B	239306	5903068	404	0.12
Union Hill Waste Dumps	0809UHC30C	239306	5903068	402	0.83
Union Hill Waste Dumps	0809UHC31A	239312	5903046	405	0.45
Union Hill Waste Dumps	0809UHC31B	239312	5903046	403	0.25
Union Hill Waste Dumps	0809UHC31C	239312	5903046	401	0.45
Union Hill Waste Dumps	0809UHC32A	239318	5903028	406	0.32
Union Hill Waste Dumps	0809UHC32B	239318	5903028	404	0.15
Union Hill Waste Dumps	0809UHC32C	239318	5903028	402	0.04
Union Hill Waste Dumps	0809UHC33A	239325	5903008	411	0.34
Union Hill Waste Dumps	0809UHC33B	239325	5903008	409	0.22
Union Hill Waste Dumps	0809UHC33C	239325	5903008	407	0.13
Union Hill Waste Dumps	0809UHC34A	239325	5902988	410	0.15
Union Hill Waste Dumps	0809UHC34B	239325	5902988	408	0.07
Union Hill Waste Dumps	0809UHC35A	239337	5903014	419	0.38
Union Hill Waste Dumps	0809UHC35B	239337	5903014	417	0.34
Union Hill Waste Dumps	0809UHC35C	239337	5903014	415	0.21
Union Hill Waste Dumps	0809UHC36A	239351	5902994	406	0.14
Union Hill Waste Dumps	0809UHC36B	239351	5902994	404	0.16
Union Hill Waste Dumps	0809UHC36C	239351	5902994	402	0.23
Union Hill Waste Dumps	0809UHC37A	239340	5902980	412	0.18
Union Hill Waste Dumps	0809UHC37B	239340	5902980	410	0.30
Union Hill Waste Dumps	0809UHC37C	239340	5902980	408	0.20
Union Hill Waste Dumps	0909UHC38A	239339	5902962	400	0.26
Union Hill Waste Dumps	0909UHC38B	239339	5902962	398	0.30
Union Hill Waste Dumps	0909UHC38C	239339	5902962	396	0.18
Union Hill Waste Dumps	0909UHC39A	239338	5902941	399	0.42
Union Hill Waste Dumps	0909UHC39B	239338	5902941	397	0.89
Union Hill Waste Dumps	0909UHC39C	239338	5902941	395	0.23
Union Hill Waste Dumps	0909UHC40A	239337	5902924	398	0.43
Union Hill Waste Dumps	0909UHC40B	239337	5902924	396	1.38
Union Hill Waste Dumps	0909UHC40C	239337	5902924	394	0.35
Union Hill Waste Dumps	0909UHC41A	239334	5902905	399	0.84
Union Hill Waste Dumps	0909UHC41B	239334	5902905	397	25.38
Union Hill Waste Dumps	0909UHC41C	239334	5902905	395	0.65
Union Hill Waste Dumps	0909UHC42A	239331	5902884	396	0.14
Union Hill Waste Dumps	0909UHC42B	239331	5902884	394	0.70
Union Hill Waste Dumps	0909UHC42C	239331	5902884	392	2.26
Union Hill Waste Dumps	1009UHC43A	239323	5902860	385	0.30
Union Hill Waste Dumps	1009UHC43B	239323	5902860	383	0.72
Union Hill Waste Dumps	1009UHC43C	239323	5902860	381	0.48
Union Hill Waste Dumps	1009UHC44A	239340	5902855	385	0.24

Project	Sample ID	Easting (MGA94 Zone 55)	Northing (MGA94 Zone 55)	RL (AHD)	Au (g/t)
Union Hill Waste Dumps	1009UHC44B	239340	5902855	383	0.46
Union Hill Waste Dumps	1009UHC44C	239340	5902855	381	0.96
Union Hill Waste Dumps	1009UHC45A	239345	5902900	389	0.30
Union Hill Waste Dumps	1009UHC45B	239345	5902900	387	0.16
Union Hill Waste Dumps	1009UHC45C	239345	5902900	385	0.22
Union Hill Waste Dumps	1009UHC46A	239369	5902897	386	0.23
Union Hill Waste Dumps	1009UHC46B	239369	5902897	384	0.43
Union Hill Waste Dumps	1009UHC46C	239369	5902897	382	0.22
Union Hill Waste Dumps	1109UHC47A	239382	5902888	382	0.21
Union Hill Waste Dumps	1109UHC47B	239382	5902888	380	0.22
Union Hill Waste Dumps	1109UHC47C	239382	5902888	378	0.50
Union Hill Waste Dumps	1109UHC48A	239315	5902825	397	0.65
Union Hill Waste Dumps	1109UHC48B	239315	5902825	395	0.24
Union Hill Waste Dumps	1109UHC48C	239315	5902825	393	0.15
Union Hill Waste Dumps	1109UHC49A	239337	5902838	397	0.72
Union Hill Waste Dumps	1109UHC49B	239337	5902838	395	0.48
Union Hill Waste Dumps	1109UHC49C	239337	5902838	393	2.31
Union Hill Waste Dumps	1109UHC50A	239354	5902839	395	0.22
Union Hill Waste Dumps	1109UHC50B	239354	5902839	393	0.44
Union Hill Waste Dumps	1109UHC50C	239354	5902839	391	0.30
Union Hill Waste Dumps	1109UHC51A	239344	5902830	397	0.79
Union Hill Waste Dumps	1109UHC51B	239344	5902830	395	0.76
Union Hill Waste Dumps	1109UHC51C	239344	5902830	393	0.90
Union Hill Waste Dumps	1109UHC52A	239363	5902814	375	0.55
Union Hill Waste Dumps	1109UHC52B	239363	5902814	373	0.69
Union Hill Waste Dumps	1109UHC52C	239363	5902814	371	0.29
Union Hill Waste Dumps	1109UHC53A	239366	5902820	373	0.38
Union Hill Waste Dumps	1109UHC53B	239366	5902820	371	0.29
Union Hill Waste Dumps	1109UHC53C	239366	5902820	369	0.16
Union Hill Waste Dumps	1109UHC54A	239349	5902808	393	0.14
Union Hill Waste Dumps	1109UHC54B	239349	5902808	391	0.11
Union Hill Waste Dumps	1109UHC54C	239349	5902808	389	0.10
Union Hill Waste Dumps	1209UHC55A	239331	5902821	378	0.06
Union Hill Waste Dumps	1209UHC55B	239331	5902821	376	0.10
Union Hill Waste Dumps	1209UHC55C	239331	5902821	374	0.04
Union Hill Waste Dumps	1209UHC56A	239381	5902800	387	0.70
Union Hill Waste Dumps	1209UHC56B	239381	5902800	385	0.18
Union Hill Waste Dumps	1209UHC57A	239387	5902816	392	0.13
Union Hill Waste Dumps	1209UHC57B	239387	5902816	390	0.10
Union Hill Waste Dumps	1209UHC57C	239387	5902816	388	0.98
Union Hill Waste Dumps	1209UHC58A	239387	5902827	392	2.06
Union Hill Waste Dumps	1209UHC58B	239387	5902827	390	1.44
Union Hill Waste Dumps	1209UHC58C	239387	5902827	388	2.29

Project	Sample ID	Easting (MGA94 Zone 55)	Northing (MGA94 Zone 55)	RL (AHD)	Au (g/t)
Union Hill Waste Dumps	1209UHC59A	239401	5902877	390	0.37
Union Hill Waste Dumps	1209UHC59B	239401	5902877	388	0.42
Union Hill Waste Dumps	1209UHC60A	239402	5902906	400	0.27
Union Hill Waste Dumps	1209UHC60B	239402	5902906	398	0.29
Union Hill Waste Dumps	1209UHC61A	239403	5902924	401	0.23
Union Hill Waste Dumps	1209UHC62A	239406	5902943	404	0.37
Union Hill Waste Dumps	1209UHC63A	239405	5902970	404	0.92
Union Hill Waste Dumps	1209UHC64A	239399	5902986	412	4.26
Union Hill Waste Dumps	1209UHC68A	239393	5903045	406	0.37
Union Hill Waste Dumps	1209UHC69A	239389	5903062	406	0.38
Union Hill Waste Dumps	1209UHC70A	239393	5903087	415	0.49
Union Hill Waste Dumps	1209UHC70B	239393	5903087	413	0.26
Union Hill Waste Dumps	1209UHC71A	239378	5902903	398	1.18
Union Hill Waste Dumps	1209UHC71B	239378	5902903	396	0.15
Union Hill Waste Dumps	1209UHC71C	239378	5902903	394	0.18
Union Hill Waste Dumps	1509UHC73A	239380	5902930	387	0.64
Union Hill Waste Dumps	1509UHC73B	239380	5902930	385	0.31
Union Hill Waste Dumps	1509UHC73C	239380	5902930	383	0.46
Union Hill Waste Dumps	1509UHC74A	239380	5902947	408	0.52
Union Hill Waste Dumps	1509UHC74B	239380	5902947	406	0.29
Union Hill Waste Dumps	1509UHC74C	239380	5902947	404	0.47
Union Hill Waste Dumps	1609UHC75A	239348	5902951	394	0.28
Union Hill Waste Dumps	1609UHC75B	239348	5902951	392	0.33
Union Hill Waste Dumps	1609UHC75C	239348	5902951	390	0.25
Union Hill Waste Dumps	1609UHC76A	239358	5902937	396	0.32
Union Hill Waste Dumps	1609UHC76B	239358	5902937	394	0.18
Union Hill Waste Dumps	1609UHC76C	239358	5902937	392	0.27
Union Hill Waste Dumps	1609UHC77A	239367	5902967	407	0.68
Union Hill Waste Dumps	1609UHC77B	239367	5902967	405	0.37
Union Hill Waste Dumps	1609UHC77C	239367	5902967	403	0.58
Union Hill Waste Dumps	1709UHC78A	239444	5903037	379	0.32
Union Hill Waste Dumps	1709UHC78B	239444	5903037	377	0.37
Union Hill Waste Dumps	1709UHC78C	239444	5903037	375	0.51
Union Hill Waste Dumps	1709UHC79A	239444	5903051	394	0.14
Union Hill Waste Dumps	1709UHC79B	239444	5903051	392	0.19
Union Hill Waste Dumps	1709UHC79C	239444	5903051	390	0.17
Union Hill Waste Dumps	1709UHC80A	239451	5903066	390	0.20
Union Hill Waste Dumps	1709UHC80B	239451	5903066	388	0.26
Union Hill Waste Dumps	1709UHC80C	239451	5903066	386	0.79
Union Hill Waste Dumps	1709UHC81A	239457	5903029	392	0.34
Union Hill Waste Dumps	1709UHC81B	239457	5903029	390	0.21
Union Hill Waste Dumps	1709UHC81C	239457	5903029	388	0.36
Union Hill Waste Dumps	1909UHC82A	239405	5902811	371	0.56

Project	Sample ID	Easting (MGA94 Zone 55)	Northing (MGA94 Zone 55)	RL (AHD)	Au (g/t)
Union Hill Waste Dumps	1909UHC82B	239405	5902811	369	1.20
Union Hill Waste Dumps	1909UHC82C	239405	5902811	367	0.86
Union Hill Waste Dumps	1909UHC83A	239394	5902829	390	0.21
Union Hill Waste Dumps	1909UHC83BA	239394	5902829	388	0.14
Union Hill Waste Dumps	1909UHC83CA	239394	5902829	386	0.11
Union Hill Waste Dumps	1909UHC84A	239372	5902842	380	0.70
Union Hill Waste Dumps	1909UHC84B	239372	5902842	378	2.03
Union Hill Waste Dumps	1909UHC84C	239372	5902842	376	0.87
Union Hill Waste Dumps	2209UHC85A	239372	5902857	370	0.32
Union Hill Waste Dumps	2209UHC85B	239372	5902857	368	0.47
Union Hill Waste Dumps	2209UHC85C	239372	5902857	366	0.70
Union Hill Waste Dumps	2209UHC86A	239388	5902852	389	0.17
Union Hill Waste Dumps	2209UHC86B	239388	5902852	387	0.56
Union Hill Waste Dumps	2209UHC87A	239402	5902850	388	0.46
Union Hill Waste Dumps	2209UHC87B	239402	5902850	386	3.01
Union Hill Waste Dumps	2209UHC87C	239402	5902850	384	1.51
Union Hill Waste Dumps	2209UHC88A	239397	5902869	387	0.27
Union Hill Waste Dumps	2209UHC88B	239397	5902869	385	0.36
Union Hill Waste Dumps	2209UHC88C	239397	5902869	383	0.36
Union Hill Waste Dumps	2209UHC89A	239390	5902866	397	0.39
Union Hill Waste Dumps	2209UHC89B	239390	5902866	395	0.41
Union Hill Waste Dumps	2209UHC89C	239390	5902866	393	0.30
Union Hill Waste Dumps	2209UHC90A	239378	5902874	383	0.40
Union Hill Waste Dumps	2209UHC90B	239378	5902874	381	0.30
Union Hill Waste Dumps	2209UHC90C	239378	5902874	379	0.14
Union Hill Waste Dumps	2209UHC91A	239403	5902861	371	0.69
Union Hill Waste Dumps	2209UHC91B	239403	5902861	369	4.08
Union Hill Waste Dumps	2209UHC91C	239403	5902861	367	1.21
Union Hill Waste Dumps	2209UHC92A	239408	5902842	388	0.13
Union Hill Waste Dumps	2209UHC92B	239408	5902842	386	0.17
Union Hill Waste Dumps	2209UHC92C	239408	5902842	384	0.08
Union Hill Waste Dumps	2209UHC94A	239461	5903075	398	0.62
Union Hill Waste Dumps	2209UHC94B	239461	5903075	396	0.15
Union Hill Waste Dumps	2209UHC94C	239461	5903075	394	0.16
Union Hill Waste Dumps	2209UHC95A	239473	5903071	396	0.44
Union Hill Waste Dumps	2209UHC95B	239473	5903071	394	0.34
Union Hill Waste Dumps	2209UHC95C	239473	5903071	392	0.25
Union Hill Waste Dumps	2209UHC96A	239456	5903043	394	0.21
Union Hill Waste Dumps	2209UHC96B	239456	5903043	392	0.08
Union Hill Waste Dumps	2209UHC96C	239456	5903043	390	0.11
Union Hill Waste Dumps	2209UHC97A	239493	5903042	392	0.24
Union Hill Waste Dumps	2209UHC97B	239493	5903042	390	0.36
Union Hill Waste Dumps	2209UHC97C	239493	5903042	388	0.21

Project	Sample ID	Easting (MGA94 Zone 55)	Northing (MGA94 Zone 55)	RL (AHD)	Au (g/t)
Union Hill Waste Dumps	2209UHC98A	239481	5903046	393	0.31
Union Hill Waste Dumps	2209UHC98B	239481	5903046	391	0.42
Union Hill Waste Dumps	2209UHC98C	239481	5903046	389	0.25
Union Hill Waste Dumps	2309UHC100A	239451	5903024	390	0.06
Union Hill Waste Dumps	2309UHC100B	239451	5903024	388	0.21
Union Hill Waste Dumps	2309UHC100C	239451	5903024	386	0.13
Union Hill Waste Dumps	2309UHC101A	239495	5903016	393	0.10
Union Hill Waste Dumps	2309UHC101B	239495	5903016	391	0.13
Union Hill Waste Dumps	2309UHC101C	239495	5903016	389	0.11
Union Hill Waste Dumps	2309UHC102A	239497	5903016	395	0.08
Union Hill Waste Dumps	2309UHC102B	239497	5903016	393	0.12
Union Hill Waste Dumps	2309UHC102C	239497	5903016	391	0.89
Union Hill Waste Dumps	2309UHC103A	239496	5903015	392	0.09
Union Hill Waste Dumps	2309UHC103B	239496	5903015	390	0.34
Union Hill Waste Dumps	2309UHC103C	239496	5903015	388	0.18
Union Hill Waste Dumps	2309UHC104A	239429	5903027	395	0.18
Union Hill Waste Dumps	2309UHC105A	239398	5903037	328	0.31
Union Hill Waste Dumps	2309UHC105B	239398	5903037	326	0.26
Union Hill Waste Dumps	2309UHC105C	239398	5903037	324	0.37
Union Hill Waste Dumps	2309UHC106A	239429	5903063	401	0.38
Union Hill Waste Dumps	2309UHC106B	239429	5903063	399	0.53
Union Hill Waste Dumps	2309UHC106C	239429	5903063	397	0.41
Union Hill Waste Dumps	2309UHC107A	239427	5903084	397	0.26
Union Hill Waste Dumps	2309UHC107B	239427	5903084	395	0.30
Union Hill Waste Dumps	2309UHC107C	239427	5903084	393	0.31
Union Hill Waste Dumps	2309UHC99A	239483	5903033	392	0.55
Union Hill Waste Dumps	2309UHC99B	239483	5903033	390	0.12
Union Hill Waste Dumps	2309UHC99C	239483	5903033	388	0.26
Union Hill Waste Dumps	2409UHC108A	239436	5903098	402	0.38
Union Hill Waste Dumps	2409UHC108B	239436	5903098	400	0.25
Union Hill Waste Dumps	2409UHC108C	239436	5903098	398	0.42
Union Hill Waste Dumps	2409UHC109A	239438	5903082	400	0.47
Union Hill Waste Dumps	2409UHC109B	239438	5903082	398	0.22
Union Hill Waste Dumps	2409UHC109C	239438	5903082	396	0.27
Union Hill Waste Dumps	2409UHC110A	239441	5903088	402	0.26
Union Hill Waste Dumps	2409UHC110B	239441	5903088	400	0.37
Union Hill Waste Dumps	2409UHC110C	239441	5903088	398	0.30
Union Hill Waste Dumps	2409UHC111A	239417	5903182	405	0.29
Union Hill Waste Dumps	2409UHC111B	239417	5903182	403	0.66
Union Hill Waste Dumps	2409UHC111C	239417	5903182	401	0.93
Union Hill Waste Dumps	2409UHC112A	239423	5903165	405	0.31
Union Hill Waste Dumps	2409UHC112B	239423	5903165	403	0.31
Union Hill Waste Dumps	2409UHC112C	239423	5903165	401	1.34

Project	Sample ID	Easting (MGA94 Zone 55)	Northing (MGA94 Zone 55)	RL (AHD)	Au (g/t)
Union Hill Waste Dumps	2409UHC114A	239432	5903126	402	0.24
Union Hill Waste Dumps	2409UHC114B	239432	5903126	400	0.83
Union Hill Waste Dumps	2409UHC115A	239435	5903107	401	0.15
Union Hill Waste Dumps	2409UHC115B	239435	5903107	399	0.33
Union Hill Waste Dumps	2409UHC115C	239435	5903107	397	0.29
Union Hill Waste Dumps	2409UHC116A	239456	5903122	404	0.25
Union Hill Waste Dumps	2409UHC118A	239443	5903158	405	2.50
Union Hill Waste Dumps	2409UHC118B	239443	5903158	403	1.72
Union Hill Waste Dumps	2409UHC119A	239445	5903199	409	0.19
Union Hill Waste Dumps	2409UHC119B	239445	5903199	407	0.20
Union Hill Waste Dumps	2409UHC119C	239445	5903199	405	0.37
Union Hill Waste Dumps	2509UHC120A	239453	5903181	414	0.70
Union Hill Waste Dumps	2509UHC120B	239453	5903181	412	6.78
Union Hill Waste Dumps	2509UHC120C	239453	5903181	410	0.50
Union Hill Waste Dumps	2509UHC121A	239455	5903158	408	1.50
Union Hill Waste Dumps	2509UHC121B	239455	5903158	406	0.42
Union Hill Waste Dumps	2509UHC121C	239455	5903158	404	0.46
Union Hill Waste Dumps	2509UHC122A	239462	5903137	413	3.33
Union Hill Waste Dumps	2509UHC122B	239462	5903137	411	0.43
Union Hill Waste Dumps	2509UHC123A	239471	5903160	418	1.36
Union Hill Waste Dumps	2509UHC123B	239471	5903160	416	0.31
Union Hill Waste Dumps	2509UHC123C	239471	5903160	414	1.78
Union Hill Waste Dumps	2509UHC124A	239478	5903138	410	0.34
Union Hill Waste Dumps	2509UHC124B	239478	5903138	408	0.39
Union Hill Waste Dumps	2509UHC124C	239478	5903138	406	0.74
Union Hill Waste Dumps	2509UHC125A	239473	5903133	410	0.27
Union Hill Waste Dumps	2509UHC125B	239473	5903133	408	1.65
Union Hill Waste Dumps	2509UHC125C	239473	5903133	406	4.69
Union Hill Waste Dumps	2509UHC126A	239480	5903125	412	0.53
Union Hill Waste Dumps	2509UHC126B	239480	5903125	410	0.38
Union Hill Waste Dumps	2509UHC126C	239480	5903125	408	0.33
Union Hill Waste Dumps	2509UHC127A	239433	5903222	414	0.31
Union Hill Waste Dumps	2509UHC127B	239433	5903222	412	0.45
Union Hill Waste Dumps	2509UHC127C	239433	5903222	410	0.40
Union Hill Waste Dumps	2509UHC128A	239449	5903185	413	0.29
Union Hill Waste Dumps	2509UHC128B	239449	5903185	411	1.20
Union Hill Waste Dumps	2509UHC128C	239449	5903185	409	0.45
Union Hill Waste Dumps	2509UHC129A	239477	5903117	406	0.45
Union Hill Waste Dumps	2509UHC133A	239496	5903100	408	0.64
Union Hill Waste Dumps	2509UHC135A	239500	5903075	408	0.95
Union Hill Waste Dumps	2509UHC136A	239499	5903088	409	1.93

NUGGETTY ROCK-CHIP SAMPLES

Samples are surface rock-chip samples

Project	Sample ID	Easting (MGA94 Zone 55)	Northing (MGA94 Zone 55)	RL (AHD)	Au (g/t)
Nuggetty Waste Dumps	0309NUG/71	239617	5904568	418	<0.04
Nuggetty Waste Dumps	0309NUG/72	239614	5904568	415	<0.04
Nuggetty Waste Dumps	0309NUG/65	239622	5904569	421	<0.04
Nuggetty Waste Dumps	0309NUG/73	239613	5904570	417	<0.04
Nuggetty Waste Dumps	0309NUG/68	239617	5904570	420	<0.04
Nuggetty Waste Dumps	0309NUG/66	239620	5904571	420	<0.04
Nuggetty Waste Dumps	0309NUG/70	239620	5904573	418	<0.04
Nuggetty Waste Dumps	0309NUG/69	239617	5904573	415	<0.04
Nuggetty Waste Dumps	0309NUG/67	239617	5904573	420	<0.04
Nuggetty Waste Dumps	0309NUG/74	239613	5904577	418	<0.04
Nuggetty Waste Dumps	0309NUG/101	239586	5904654	405	0.12
Nuggetty Waste Dumps	0309NUG/102	239586	5904655	404	0.19
Nuggetty Waste Dumps	0309NUG/100	239592	5904655	404	0.73
Nuggetty Waste Dumps	0309NUG/99	239593	5904655	404	0.11
Nuggetty Waste Dumps	0309NUG/98	239595	5904657	403	0.16
Nuggetty Waste Dumps	0309NUG/104	239584	5904659	408	0.08
Nuggetty Waste Dumps	0309NUG/97	239598	5904659	402	0.11
Nuggetty Waste Dumps	0309NUG/103	239582	5904660	403	0.13
Nuggetty Waste Dumps	0309NUG/95	239597	5904661	407	0.06
Nuggetty Waste Dumps	0309NUG/93	239595	5904663	406	<0.04
Nuggetty Waste Dumps	0309NUG/96	239594	5904664	409	<0.04
Nuggetty Waste Dumps	0309NUG/94	239597	5904664	407	<0.04
Nuggetty Waste Dumps	0309NUG/92	239594	5904665	404	0.18
Nuggetty Waste Dumps	0309NUG/91	239597	5904668	405	<0.04
Nuggetty Waste Dumps	0309NUG/75	239597	5904669	406	1.12
Nuggetty Waste Dumps	0309NUG/89	239593	5904672	407	1.90
Nuggetty Waste Dumps	0309NUG/90	239597	5904673	406	0.23
Nuggetty Waste Dumps	0309NUG/88	239596	5904676	408	0.97
Nuggetty Waste Dumps	0309NUG/86	239583	5904676	402	1.83
Nuggetty Waste Dumps	0309NUG/80	239593	5904676	404	0.32
Nuggetty Waste Dumps	0309NUG/83	239588	5904676	403	0.31
Nuggetty Waste Dumps	0309NUG/87	239579	5904677	400	0.20
Nuggetty Waste Dumps	0309NUG/84	239583	5904678	402	0.35
Nuggetty Waste Dumps	0309NUG/76	239597	5904678	405	0.86
Nuggetty Waste Dumps	0309NUG/79	239593	5904679	404	0.81
Nuggetty Waste Dumps	0309NUG/82	239587	5904679	402	0.05
Nuggetty Waste Dumps	0209NUG/52	239600	5904679	407	2.56
Nuggetty Waste Dumps	0209NUG/51	239605	5904680	407	1.85
Nuggetty Waste Dumps	0309NUG/81	239587	5904680	403	0.93
Nuggetty Waste Dumps	0309NUG/78	239591	5904681	405	0.18

Project	Sample ID	Easting (MGA94 Zone 55)	Northing (MGA94 Zone 55)	RL (AHD)	Au (g/t)
Nuggetty Waste Dumps	0209NUG/53	239599	5904681	408	0.24
Nuggetty Waste Dumps	0309NUG/77	239595	5904682	404	0.38
Nuggetty Waste Dumps	0209NUG/54	239604	5904684	406	0.55
Nuggetty Waste Dumps	0209NUG/56	239600	5904684	406	0.24
Nuggetty Waste Dumps	0209NUG/55	239603	5904687	406	2.91
Nuggetty Waste Dumps	0309NUG/186	239554	5904688	378	0.12
Nuggetty Waste Dumps	0209NUG/59	239595	5904688	405	3.23
Nuggetty Waste Dumps	0209NUG/57	239602	5904689	405	0.82
Nuggetty Waste Dumps	0209NUG/58	239601	5904690	406	0.11
Nuggetty Waste Dumps	0309NUG/185	239554	5904690	375	0.21
Nuggetty Waste Dumps	0309NUG/183	239551	5904690	373	0.21
Nuggetty Waste Dumps	0209NUG/61	239599	5904691	405	0.12
Nuggetty Waste Dumps	0209NUG/60	239603	5904691	406	0.92
Nuggetty Waste Dumps	0309NUG/179	239544	5904692	373	0.42
Nuggetty Waste Dumps	0309NUG/184	239554	5904692	375	0.39
Nuggetty Waste Dumps	0309NUG/178	239541	5904694	372	0.17
Nuggetty Waste Dumps	0309NUG/182	239550	5904695	373	0.50
Nuggetty Waste Dumps	0309NUG/180	239548	5904695	371	0.32
Nuggetty Waste Dumps	0209NUG/62	239600	5904697	406	1.34
Nuggetty Waste Dumps	0309NUG/181	239549	5904698	371	0.46
Nuggetty Waste Dumps	0309NUG/177	239543	5904699	369	1.43
Nuggetty Waste Dumps	0309NUG/173	239535	5904702	368	0.88
Nuggetty Waste Dumps	0409NUG/211	239582	5904702	395	0.23
Nuggetty Waste Dumps	0209NUG/63	239597	5904702	404	1.72
Nuggetty Waste Dumps	0309NUG/176	239549	5904704	366	0.38
Nuggetty Waste Dumps	0309NUG/174	239542	5904704	370	0.45
Nuggetty Waste Dumps	0409NUG/212	239583	5904705	396	0.96
Nuggetty Waste Dumps	0209NUG/64	239596	5904706	403	0.60
Nuggetty Waste Dumps	0309NUG/172	239534	5904706	372	0.63
Nuggetty Waste Dumps	0409NUG/213	239583	5904708	395	0.80
Nuggetty Waste Dumps	0309NUG/171	239540	5904708	369	0.40
Nuggetty Waste Dumps	0409NUG/214	239584	5904708	395	0.93
Nuggetty Waste Dumps	0309NUG/175	239546	5904710	372	0.15
Nuggetty Waste Dumps	0409NUG/215	239584	5904710	393	0.34
Nuggetty Waste Dumps	0309NUG/170	239543	5904711	372	0.95
Nuggetty Waste Dumps	0309NUG/169	239536	5904712	369	0.29
Nuggetty Waste Dumps	0409NUG/220	239580	5904715	389	0.54
Nuggetty Waste Dumps	0409NUG/216	239585	5904715	394	4.00
Nuggetty Waste Dumps	0309NUG/166	239548	5904716	371	0.98
Nuggetty Waste Dumps	0309NUG/167	239545	5904716	370	0.55
Nuggetty Waste Dumps	0309NUG/163	239534	5904716	369	0.28
Nuggetty Waste Dumps	0409NUG/221	239582	5904716	392	1.79
Nuggetty Waste Dumps	0309NUG/168	239538	5904717	371	0.23

Project	Sample ID	Easting (MGA94 Zone 55)	Northing (MGA94 Zone 55)	RL (AHD)	Au (g/t)
Nuggetty Waste Dumps	0409NUG/226	239578	5904717	387	0.81
Nuggetty Waste Dumps	0409NUG/217	239586	5904718	396	0.44
Nuggetty Waste Dumps	0409NUG/222	239581	5904718	392	79.95
Nuggetty Waste Dumps	0309NUG/164	239539	5904719	367	0.29
Nuggetty Waste Dumps	0409NUG/227	239579	5904720	387	28.90
Nuggetty Waste Dumps	0309NUG/165	239544	5904721	367	0.96
Nuggetty Waste Dumps	0309NUG/162	239537	5904721	369	0.21
Nuggetty Waste Dumps	0409NUG/223	239584	5904723	393	0.51
Nuggetty Waste Dumps	0309NUG/209	239522	5904723	369	<0.04
Nuggetty Waste Dumps	0409NUG/218	239587	5904724	397	24.45
Nuggetty Waste Dumps	0409NUG/228	239578	5904725	388	1.32
Nuggetty Waste Dumps	0309NUG/161	239539	5904726	369	0.16
Nuggetty Waste Dumps	0409NUG/224	239582	5904727	393	1.71
Nuggetty Waste Dumps	0309NUG/210	239535	5904727	363	<0.04
Nuggetty Waste Dumps	0409NUG/219	239588	5904728	394	0.76
Nuggetty Waste Dumps	0309NUG/160	239541	5904728	369	0.49
Nuggetty Waste Dumps	0309NUG/158	239553	5904729	369	0.20
Nuggetty Waste Dumps	0409NUG/230	239577	5904729	387	19.45
Nuggetty Waste Dumps	0309NUG/208	239530	5904729	370	0.15
Nuggetty Waste Dumps	0309NUG/159	239547	5904731	372	0.49
Nuggetty Waste Dumps	0409NUG/225	239580	5904733	395	5.50
Nuggetty Waste Dumps	0409NUG/229	239577	5904733	389	2.27
Nuggetty Waste Dumps	0309NUG/156	239540	5904733	369	0.59
Nuggetty Waste Dumps	0309NUG/206	239521	5904733	369	0.11
Nuggetty Waste Dumps	0309NUG/207	239528	5904734	369	0.21
Nuggetty Waste Dumps	0309NUG/157	239548	5904736	368	2.04
Nuggetty Waste Dumps	0309NUG/205	239519	5904737	368	0.13
Nuggetty Waste Dumps	0309NUG/155	239533	5904738	368	0.79
Nuggetty Waste Dumps	0209NUG/47	239559	5904739	380	7.09
Nuggetty Waste Dumps	0309NUG/153	239545	5904740	368	0.38
Nuggetty Waste Dumps	0309NUG/204	239524	5904741	368	0.59
Nuggetty Waste Dumps	0309NUG/150	239537	5904742	366	0.31
Nuggetty Waste Dumps	0309NUG/154	239541	5904742	367	0.22
Nuggetty Waste Dumps	0209NUG/46	239557	5904745	378	0.96
Nuggetty Waste Dumps	0309NUG/151	239538	5904745	367	0.33
Nuggetty Waste Dumps	0309NUG/152	239543	5904746	367	1.19
Nuggetty Waste Dumps	0209NUG/45	239554	5904747	378	0.25
Nuggetty Waste Dumps	0309NUG/147	239530	5904747	366	0.22
Nuggetty Waste Dumps	0309NUG/203	239523	5904749	369	0.07
Nuggetty Waste Dumps	0209NUG/50	239548	5904750	378	0.17
Nuggetty Waste Dumps	0309NUG/148	239537	5904750	365	0.94
Nuggetty Waste Dumps	0209NUG/44	239553	5904751	379	0.73
Nuggetty Waste Dumps	0309NUG/149	239542	5904751	368	0.27

Project	Sample ID	Easting (MGA94 Zone 55)	Northing (MGA94 Zone 55)	RL (AHD)	Au (g/t)
Nuggetty Waste Dumps	0209NUG/40	239562	5904752	384	1.40
Nuggetty Waste Dumps	0309NUG/146	239529	5904754	366	0.38
Nuggetty Waste Dumps	0209NUG/43	239549	5904754	380	1.25
Nuggetty Waste Dumps	0209NUG/48	239548	5904754	379	1.20
Nuggetty Waste Dumps	0309NUG/200	239510	5904755	366	0.26
Nuggetty Waste Dumps	0309NUG/202	239522	5904755	367	0.18
Nuggetty Waste Dumps	0309NUG/144	239537	5904756	367	0.13
Nuggetty Waste Dumps	0309NUG/201	239517	5904756	366	0.06
Nuggetty Waste Dumps	0209NUG/39	239560	5904757	386	5.54
Nuggetty Waste Dumps	0209NUG/42	239550	5904757	377	1.54
Nuggetty Waste Dumps	0209NUG/49	239546	5904757	378	0.86
Nuggetty Waste Dumps	0309NUG/145	239536	5904758	366	2.03
Nuggetty Waste Dumps	0209NUG/20	239582	5904758	395	0.32
Nuggetty Waste Dumps	0309NUG/199	239513	5904759	365	0.06
Nuggetty Waste Dumps	0209NUG/30	239575	5904759	393	0.35
Nuggetty Waste Dumps	0309NUG/143	239535	5904760	367	0.43
Nuggetty Waste Dumps	0209NUG/41	239546	5904760	382	0.40
Nuggetty Waste Dumps	0209NUG/38	239558	5904761	388	4.90
Nuggetty Waste Dumps	0309NUG/197	239508	5904761	366	0.16
Nuggetty Waste Dumps	0209NUG/10	239588	5904761	399	1.26
Nuggetty Waste Dumps	0309NUG/142	239536	5904761	366	0.25
Nuggetty Waste Dumps	0309NUG/198	239513	5904762	365	<0.04
Nuggetty Waste Dumps	0309NUG/137	239526	5904763	364	0.50
Nuggetty Waste Dumps	0309NUG/138	239532	5904764	363	0.17
Nuggetty Waste Dumps	0309NUG/141	239542	5904764	362	0.25
Nuggetty Waste Dumps	0309NUG/196	239511	5904765	365	0.13
Nuggetty Waste Dumps	0209NUG/37	239555	5904765	387	0.28
Nuggetty Waste Dumps	0309NUG/140	239538	5904765	364	0.10
Nuggetty Waste Dumps	0209NUG/09	239584	5904767	398	0.53
Nuggetty Waste Dumps	0309NUG/195	239506	5904767	365	<0.04
Nuggetty Waste Dumps	0309NUG/136	239523	5904767	365	0.09
Nuggetty Waste Dumps	0209NUG/19	239581	5904767	398	1.59
Nuggetty Waste Dumps	0209NUG/29	239573	5904767	391	3.04
Nuggetty Waste Dumps	0309NUG/194	239507	5904767	365	<0.04
Nuggetty Waste Dumps	0309NUG/128	239512	5904768	363	0.97
Nuggetty Waste Dumps	0309NUG/139	239535	5904768	366	0.07
Nuggetty Waste Dumps	0409NUG/324	239589	5904769	395	33.39
Nuggetty Waste Dumps	0209NUG/28	239571	5904769	390	4.19
Nuggetty Waste Dumps	0309NUG/135	239528	5904770	365	0.37
Nuggetty Waste Dumps	0209NUG/08	239582	5904770	397	1.63
Nuggetty Waste Dumps	0309NUG/130	239517	5904770	365	2.54
Nuggetty Waste Dumps	0209NUG/18	239579	5904771	396	0.46
Nuggetty Waste Dumps	0309NUG/193	239504	5904772	364	0.15

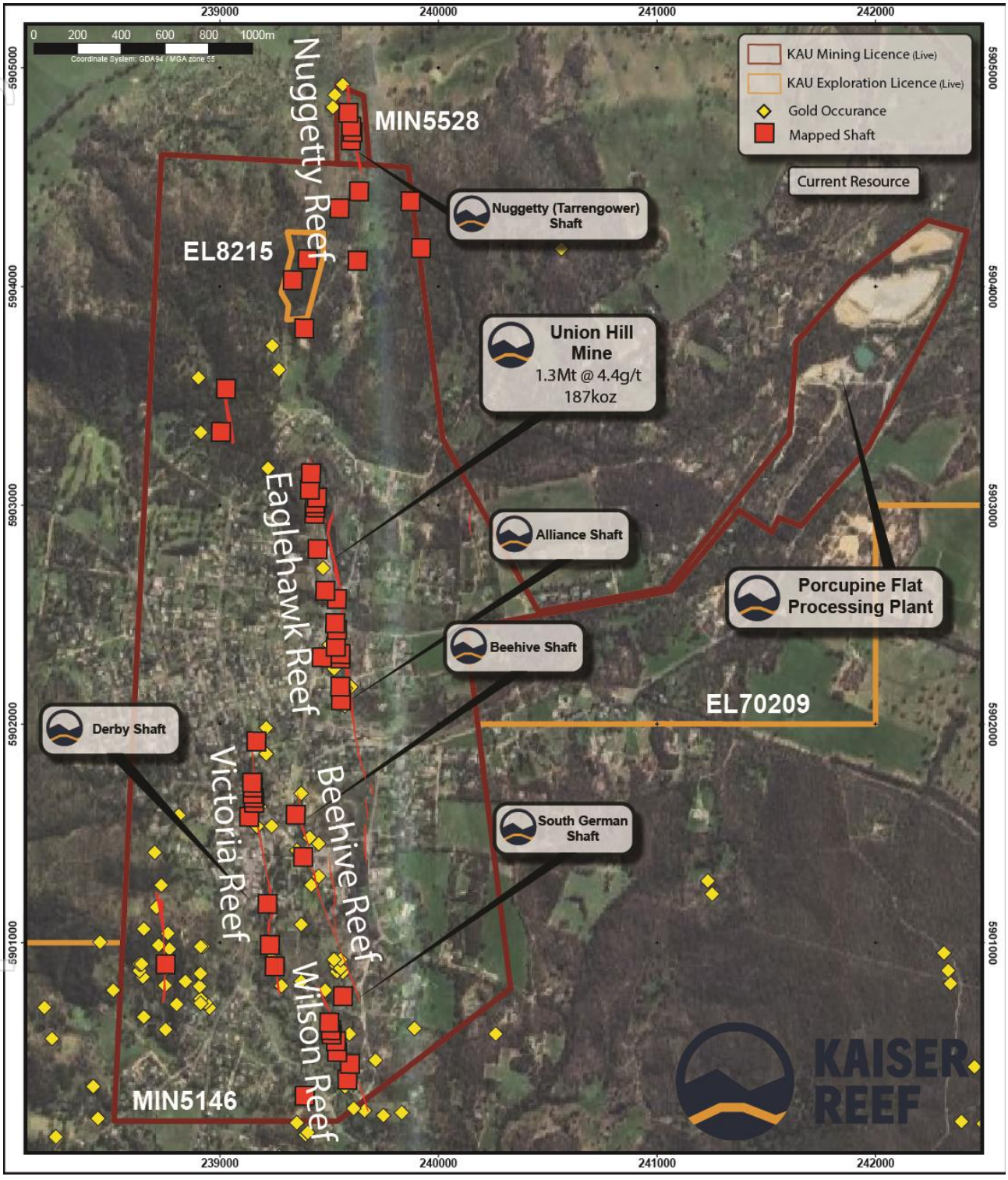
Project	Sample ID	Easting (MGA94 Zone 55)	Northing (MGA94 Zone 55)	RL (AHD)	Au (g/t)
Nuggetty Waste Dumps	0209NUG/36	239554	5904773	386	0.51
Nuggetty Waste Dumps	0309NUG/192	239507	5904773	363	0.04
Nuggetty Waste Dumps	0309NUG/129	239513	5904773	364	0.80
Nuggetty Waste Dumps	0309NUG/131	239522	5904773	364	0.32
Nuggetty Waste Dumps	0309NUG/134	239535	5904774	364	0.09
Nuggetty Waste Dumps	0409NUG/323	239590	5904774	396	1.76
Nuggetty Waste Dumps	0309NUG/191	239505	5904776	361	3.84
Nuggetty Waste Dumps	0209NUG/17	239576	5904776	395	5.54
Nuggetty Waste Dumps	0309NUG/190	239503	5904777	362	0.16
Nuggetty Waste Dumps	0309NUG/127	239519	5904777	362	0.26
Nuggetty Waste Dumps	0309NUG/133	239534	5904777	364	0.16
Nuggetty Waste Dumps	0209NUG/27	239569	5904777	391	2.42
Nuggetty Waste Dumps	0209NUG/35	239555	5904777	385	0.86
Nuggetty Waste Dumps	0309NUG/189	239510	5904777	362	0.19
Nuggetty Waste Dumps	0209NUG/07	239580	5904777	396	0.16
Nuggetty Waste Dumps	0409NUG/322	239591	5904777	397	0.13
Nuggetty Waste Dumps	0309NUG/126	239526	5904779	364	0.17
Nuggetty Waste Dumps	0309NUG/132	239530	5904779	365	0.16
Nuggetty Waste Dumps	0209NUG/34	239555	5904779	385	7.42
Nuggetty Waste Dumps	0309NUG/188	239507	5904779	362	0.31
Nuggetty Waste Dumps	0309NUG/125	239530	5904780	366	<0.04
Nuggetty Waste Dumps	0409NUG/321	239590	5904781	394	1.18
Nuggetty Waste Dumps	0309NUG/123	239514	5904781	364	0.09
Nuggetty Waste Dumps	0209NUG/16	239575	5904781	398	2.26
Nuggetty Waste Dumps	0209NUG/06	239580	5904782	395	3.00
Nuggetty Waste Dumps	0309NUG/187	239505	5904783	364	2.43
Nuggetty Waste Dumps	0209NUG/26	239567	5904783	392	2.09
Nuggetty Waste Dumps	0209NUG/15	239572	5904783	395	3.44
Nuggetty Waste Dumps	0309NUG/112	239517	5904784	365	<0.04
Nuggetty Waste Dumps	0309NUG/111	239524	5904785	367	<0.04
Nuggetty Waste Dumps	0309NUG/122	239514	5904786	361	0.17
Nuggetty Waste Dumps	0209NUG/33	239556	5904786	389	1.86
Nuggetty Waste Dumps	0209NUG/32	239553	5904788	387	<0.04
Nuggetty Waste Dumps	0209NUG/25	239566	5904788	393	5.67
Nuggetty Waste Dumps	0309NUG/110	239522	5904790	366	<0.04
Nuggetty Waste Dumps	0309NUG/113	239516	5904790	367	<0.04
Nuggetty Waste Dumps	0209NUG/05	239575	5904791	398	1.43
Nuggetty Waste Dumps	0309NUG/121	239510	5904792	363	0.25
Nuggetty Waste Dumps	0309NUG/109	239521	5904793	366	0.05
Nuggetty Waste Dumps	0209NUG/24	239564	5904793	392	0.34
Nuggetty Waste Dumps	0209NUG/14	239570	5904794	394	0.76
Nuggetty Waste Dumps	0209NUG/31	239550	5904794	382	0.82
Nuggetty Waste Dumps	0209NUG/04	239574	5904795	395	3.07

Project	Sample ID	Easting (MGA94 Zone 55)	Northing (MGA94 Zone 55)	RL (AHD)	Au (g/t)
Nuggetty Waste Dumps	0309NUG/124	239505	5904797	364	1.04
Nuggetty Waste Dumps	0209NUG/23	239564	5904797	388	1.11
Nuggetty Waste Dumps	0309NUG/120	239509	5904797	365	0.23
Nuggetty Waste Dumps	0209NUG/13	239569	5904799	394	1.18
Nuggetty Waste Dumps	0209NUG/03	239572	5904799	393	0.87
Nuggetty Waste Dumps	0309NUG/114	239517	5904799	369	0.16
Nuggetty Waste Dumps	0209NUG/22	239563	5904800	386	2.86
Nuggetty Waste Dumps	0209NUG/11	239568	5904802	393	0.36
Nuggetty Waste Dumps	0309NUG/108	239521	5904803	367	<0.04
Nuggetty Waste Dumps	0209NUG/02	239571	5904803	392	0.14
Nuggetty Waste Dumps	0209NUG/21	239562	5904804	385	0.16
Nuggetty Waste Dumps	0309NUG/119	239509	5904804	365	0.06
Nuggetty Waste Dumps	0309NUG/115	239519	5904804	367	0.19
Nuggetty Waste Dumps	0409NUG/240	239581	5904805	390	3.26
Nuggetty Waste Dumps	0309NUG/107	239519	5904807	365	0.15
Nuggetty Waste Dumps	0309NUG/116	239515	5904807	364	1.02
Nuggetty Waste Dumps	0409NUG/291	239627	5904808	393	1.65
Nuggetty Waste Dumps	0209NUG/01	239568	5904809	392	0.50
Nuggetty Waste Dumps	0409NUG/231	239584	5904809	391	2.13
Nuggetty Waste Dumps	0409NUG/232	239589	5904810	391	4.04
Nuggetty Waste Dumps	0409NUG/290	239631	5904811	395	19.35
Nuggetty Waste Dumps	0309NUG/117	239514	5904812	364	3.12
Nuggetty Waste Dumps	0309NUG/106	239518	5904812	365	1.02
Nuggetty Waste Dumps	0409NUG/309	239638	5904813	392	2.41
Nuggetty Waste Dumps	0409NUG/233	239592	5904813	392	0.55
Nuggetty Waste Dumps	0409NUG/307	239631	5904814	391	0.55
Nuggetty Waste Dumps	0409NUG/310	239639	5904814	392	3.19
Nuggetty Waste Dumps	0409NUG/289	239628	5904815	395	2.20
Nuggetty Waste Dumps	0409NUG/234	239597	5904816	393	3.34
Nuggetty Waste Dumps	0309NUG/118	239511	5904817	366	0.82
Nuggetty Waste Dumps	0309NUG/105	239519	5904817	367	0.11
Nuggetty Waste Dumps	0409NUG/288	239625	5904818	392	1.68
Nuggetty Waste Dumps	0409NUG/239	239575	5904818	389	0.22
Nuggetty Waste Dumps	0409NUG/236	239588	5904819	390	0.71
Nuggetty Waste Dumps	0409NUG/306	239632	5904819	391	0.79
Nuggetty Waste Dumps	0409NUG/238	239583	5904819	391	0.14
Nuggetty Waste Dumps	0409NUG/235	239595	5904819	389	0.36
Nuggetty Waste Dumps	0409NUG/320	239647	5904819	392	1.91
Nuggetty Waste Dumps	0409NUG/237	239585	5904819	392	0.25
Nuggetty Waste Dumps	0409NUG/308	239635	5904820	391	0.78
Nuggetty Waste Dumps	0409NUG/287	239625	5904822	389	1.28
Nuggetty Waste Dumps	0409NUG/305	239634	5904825	389	1.78
Nuggetty Waste Dumps	0409NUG/245	239577	5904826	387	0.24

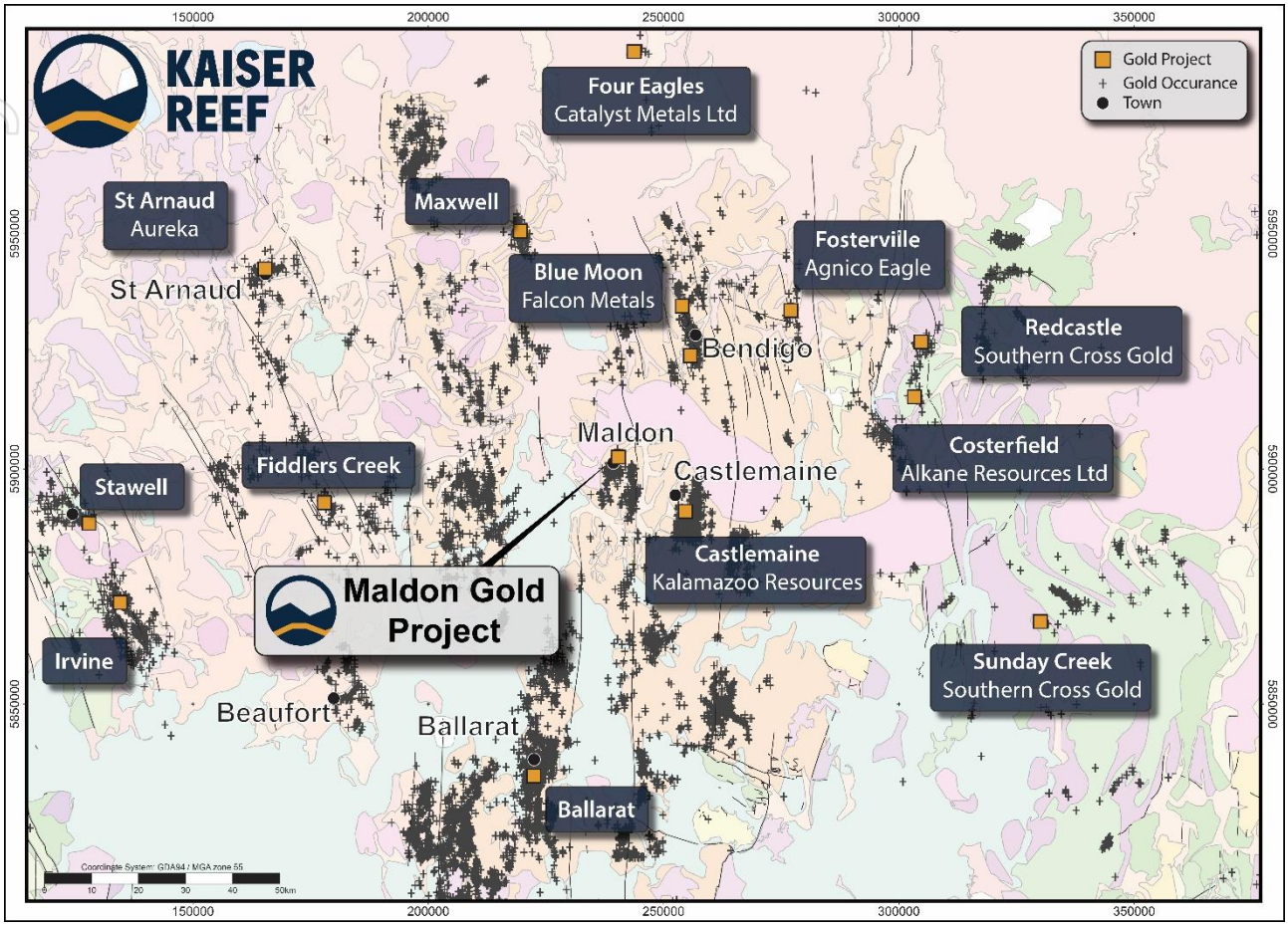
Project	Sample ID	Easting (MGA94 Zone 55)	Northing (MGA94 Zone 55)	RL (AHD)	Au (g/t)
Nuggetty Waste Dumps	0409NUG/319	239637	5904826	390	2.82
Nuggetty Waste Dumps	0409NUG/242	239591	5904826	391	3.46
Nuggetty Waste Dumps	0409NUG/241	239594	5904827	389	1.68
Nuggetty Waste Dumps	0409NUG/243	239587	5904827	389	0.48
Nuggetty Waste Dumps	0409NUG/244	239585	5904827	387	0.09
Nuggetty Waste Dumps	0409NUG/286	239623	5904828	387	1.19
Nuggetty Waste Dumps	0409NUG/304	239631	5904828	390	1.19
Nuggetty Waste Dumps	0409NUG/303	239627	5904829	387	0.57
Nuggetty Waste Dumps	0409NUG/318	239641	5904829	389	0.34
Nuggetty Waste Dumps	0409NUG/317	239637	5904829	389	1.85
Nuggetty Waste Dumps	0409NUG/292	239620	5904832	386	0.30
Nuggetty Waste Dumps	0409NUG/302	239627	5904835	386	0.46
Nuggetty Waste Dumps	0409NUG/316	239639	5904835	388	0.37
Nuggetty Waste Dumps	0409NUG/250	239574	5904835	383	13.01
Nuggetty Waste Dumps	0409NUG/314	239633	5904836	389	0.92
Nuggetty Waste Dumps	0409NUG/313	239631	5904837	388	0.82
Nuggetty Waste Dumps	0409NUG/249	239580	5904837	385	0.31
Nuggetty Waste Dumps	0409NUG/248	239586	5904838	384	0.20
Nuggetty Waste Dumps	0409NUG/293	239616	5904838	385	0.06
Nuggetty Waste Dumps	0409NUG/315	239634	5904838	388	1.42
Nuggetty Waste Dumps	0409NUG/301	239625	5904838	387	11.84
Nuggetty Waste Dumps	0409NUG/247	239590	5904839	386	2.11
Nuggetty Waste Dumps	0409NUG/246	239594	5904839	385	0.54
Nuggetty Waste Dumps	0409NUG/300	239620	5904839	385	0.87
Nuggetty Waste Dumps	0409NUG/285	239613	5904840	383	1.51
Nuggetty Waste Dumps	0409NUG/312	239627	5904843	387	1.82
Nuggetty Waste Dumps	0409NUG/251	239595	5904844	383	0.30
Nuggetty Waste Dumps	0409NUG/311	239627	5904845	385	0.26
Nuggetty Waste Dumps	0409NUG/284	239609	5904846	379	0.25
Nuggetty Waste Dumps	0409NUG/254	239574	5904846	379	0.81
Nuggetty Waste Dumps	0409NUG/252	239584	5904847	383	0.59
Nuggetty Waste Dumps	0409NUG/253	239579	5904848	380	0.31
Nuggetty Waste Dumps	0409NUG/298	239616	5904848	383	58.86
Nuggetty Waste Dumps	0409NUG/260	239572	5904850	375	0.11
Nuggetty Waste Dumps	0409NUG/255	239573	5904850	379	0.19
Nuggetty Waste Dumps	0409NUG/283	239607	5904852	380	0.19
Nuggetty Waste Dumps	0409NUG/256	239580	5904853	378	0.15
Nuggetty Waste Dumps	0409NUG/297	239611	5904855	381	5.18
Nuggetty Waste Dumps	0409NUG/257	239585	5904856	380	1.26
Nuggetty Waste Dumps	0409NUG/282B	239604	5904856	377	0.25
Nuggetty Waste Dumps	0409NUG/258	239593	5904856	379	5.18
Nuggetty Waste Dumps	0409NUG/296	239606	5904859	380	0.66
Nuggetty Waste Dumps	0409NUG/259	239584	5904860	378	0.75

Project	Sample ID	Easting (MGA94 Zone 55)	Northing (MGA94 Zone 55)	RL (AHD)	Au (g/t)
Nuggetty Waste Dumps	0409NUG/282A	239600	5904861	376	0.10
Nuggetty Waste Dumps	0409NUG/295	239602	5904864	381	0.60
Nuggetty Waste Dumps	0409NUG/281	239596	5904866	381	0.28
Nuggetty Waste Dumps	0409NUG/294	239601	5904867	374	0.51
Nuggetty Waste Dumps	0409NUG/261	239589	5904871	381	0.18
Nuggetty Waste Dumps	0409NUG/262	239589	5904875	379	0.13
Nuggetty Waste Dumps	0409NUG/263	239587	5904877	377	0.07
Nuggetty Waste Dumps	0409NUG/267	239592	5904877	379	0.10
Nuggetty Waste Dumps	0409NUG/264	239587	5904878	378	0.18
Nuggetty Waste Dumps	0409NUG/266	239592	5904881	377	2.78
Nuggetty Waste Dumps	0409NUG/268	239587	5904881	376	0.18
Nuggetty Waste Dumps	0409NUG/265	239589	5904886	376	0.22
Nuggetty Waste Dumps	0409NUG/269	239589	5904889	377	1.35
Nuggetty Waste Dumps	0409NUG/273	239589	5904891	377	0.18
Nuggetty Waste Dumps	0409NUG/272	239584	5904893	377	0.66
Nuggetty Waste Dumps	0409NUG/274	239591	5904894	378	0.89
Nuggetty Waste Dumps	0409NUG/270	239591	5904895	380	0.26
Nuggetty Waste Dumps	0409NUG/271	239597	5904896	377	<0.04
Nuggetty Waste Dumps	0409NUG/275	239594	5904897	379	0.82
Nuggetty Waste Dumps	0409NUG/277	239586	5904898	375	5.03
Nuggetty Waste Dumps	0409NUG/276	239583	5904899	380	0.17
Nuggetty Waste Dumps	0409NUG/278	239590	5904902	380	0.37
Nuggetty Waste Dumps	0409NUG/280	239595	5904905	377	0.82

ANNEXURE D – MALDON GOLD PROJECT



ANNEXURE E – CENTRAL VICTORIAN GOLDFIELDS



ANNEXURE F – JORC TABLES

UNION HILL WASTE DUMP SAMPLING – CHANNEL SAMPLES

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g., 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	• All sampling results reported at Union Hill are from channel sampling at the Union Hill Gold Mine (MIN5146). • Trenches were dug approximately 5m long (horizontally) with an excavator and representative samples were taken over 2m intervals on the vertical axis. • Material was taken from the 2m interval, laid out and composite sampled. • Depths were measured with a laser measure. • The samples were dried, crushed and pulverized, then fire assayed (30g) for Au at the NATA accredited Gekko Laboratory at Ballarat, VIC.
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether*	• N/A for channel samples.

Criteria	JORC Code explanation	Commentary
	core is oriented and if so, by what method, etc.).	
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• N/A for channel samples.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.* • *The total length and percentage of the relevant intersections logged.*	• Samples were of historical waste dump material and were logged as such. • Logging was qualitative.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.*	• After composite sampling no sub sampling was completed in the field. • Composite samples were approximately 5kg. • Samples were placed in labelled sample bags and transported to the laboratory by Kaiser staff. • Samples were sent to the independent Gekko laboratory located in Ballarat, VIC. • After drying, samples were crushed and pulverised to 95% passing 75µm. • The Gekko laboratory has its own QAQC program which is reported with results. • No field duplicate samples were taken. • Sample sizes and material are appropriate for this stage of work.

Criteria	JORC Code explanation	Commentary
	• *Whether sample sizes are appropriate to the grain size of the material being sampled.*	
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	• The sample preparation and assay method of 30g Fire Assay is acceptable for this style of material and can be considered a total assay. • Internal laboratory QAQC results are reviewed by geological staff upon receipt of the assay results. • No issues were raised with the data being reported.
Verification of sampling and assaying	• The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data.	• All field data was entered into an excel spreadsheet. • Field data was validated visually by Kaiser staff in excel and in GIS packages. • Data is backed up on the company cloud server which has daily backups. Backed up data is also stored offsite. • No independent verification has been completed at this stage of sampling.
Location of data points	• Accuracy and quality of surveys used to locate drillholes (collar and downhole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used. • Quality and adequacy of topographic control.	• All samples are labelled during the sampling process and have been picked up by Kaiser GPS. • Kaiser has reported all hole collars in MGA 1994 Z 55 coordinates. • The topography control is of a high standard and consists of a DTM surface from a 2021 drone survey.
Data spacing and distribution	• Data spacing for reporting Exploration Results.	• Spacing for the trenches were designed based access and representivity considerations. Spacings vary between 10-30m.

Criteria	JORC Code explanation	Commentary
	• Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • Whether sample compositing has been applied.	• Sample compositing was not applied across the sampled interval. • No mineral resource has been estimated.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Samples are of historical waste dump material and no orientation of mineralisation is expected. • Sample spacing and distribution was designed to be unbiased and evenly sample the piles as well as possible given topographical access restrictions. • No sampling bias is expected.
Sample security	• *The measures are taken to ensure sample security.*	• Samples were transported from the Union Hill Gold Mine to the Gekko laboratory by Kaiser staff. • The Calico bags were placed directly into the tray of the sample delivery ute and taken to the Gekko laboratory by Kaiser staff on a daily basis.

Section 2 Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any*	• The Maldon Project comprises Mining Licences MIN5146, MIN5528, EL7029 and EL8215 held by Kaiser Operations Pty Ltd. • Sampling reported was taken from MIN5146 • Kaiser Operations Pty Ltd is a wholly owned subsidiary of Kaiser Reef Limited. • The Licences are located at or near the town of Maldon in Victoria which is 35km

Criteria	JORC Code explanation	Commentary
	known impediments to obtaining a licence to operate in the area.	southwest of Bendigo and 70km northeast of Ballarat in Victoria. • The Mining Licences and Exploration Licences are in good standing.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Previous exploration has been completed by: Alliance Gold Mines NL, MPI Gold Pty Ltd, Pittston Mineral Ventures Australia Pty Ltd, WMC, Lone Star Exploration NL, and Triad Minerals NL. • Exploration included mapping, rock chip sampling, geophysical surveying and drilling. • Historic open pit and underground mining was conducted in MIN5146 (Union Hill Mine). • No known waste dump sampling exist prior to this work
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The Maldon Goldfield is located in the central part of the Bendigo Zone of the Lachlan Fold Belt. • The host rocks are Ordovician turbiditic metasediments of the Castlemaine Group which and been folded into a north-south trending series of over-turned folds and have been contact metamorphosed within the cordierite isograd of the contact aureole. • Gold mineralisation is most abundant in quartz veining associated with reef structures. • Gold at Maldon has been described as showing an association with arsenopyrite and minor amounts of other base metal sulphides.
Drillhole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes:* ○ *easting and northing of the drillhole collar* ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drillhole collar* ○ *dip and azimuth of the hole*	• No drilling reported. • Sample locations are reported in the Annexures.

Criteria	JORC Code explanation	Commentary
	○ *down hole length and interception depth* ○ *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Reported mineralisation is reported as individual composite samples. No grade truncations or lower cut-offs are used. • No metal equivalents have been reported.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of mineralisation with respect to the drillhole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').*	• Samples are of historical waste dump material and no orientation of mineralisation is expected. • Reported mineralisation is reported as individual composite samples.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drillhole collar*	• N/A. No drilling reported. Sample locations are reported in the annexures.

Criteria	JORC Code explanation	Commentary
	locations and appropriate sectional views.	
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced avoiding misleading reporting of Exploration Results.*	• All relevant data to the sampling is reported.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• No other data to report.
Further work	• *The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Kaiser Reef is about to undertake drilling of the waste dumps (Reported within).

NUGGETTY WASTE DUMP SAMPLING – ROCK CHIPS

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or*	• All sampling results reported at Nuggetty are from rock chip sampling at the Nuggetty Deposit (MIN5528 and EL7029).

Criteria	JORC Code explanation	Commentary
	handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g., 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	• Rock chip samples were taken with a shovel and a rock hammer from the surface of the waste dumps. • No selective or targeting of sampling was undertaken. • The samples were dried, crushed and pulverized, then fire assayed (30g) for Au at the NATA accredited Gekko Laboratory at Ballarat, VIC.
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).*	• N/A for rock samples.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have*	• N/A for rock samples.

Criteria	JORC Code explanation	Commentary
	occurred due to preferential loss/gain of fine/coarse material.	
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.* • *The total length and percentage of the relevant intersections logged.*	• Samples were of historical waste dump material and were logged as such. • Logging was qualitative.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• After initial sampling no sub sampling was completed in the field. • Rock samples were approximately 5kg. • Samples were placed in labelled sample bags and transported to the laboratory by Kaiser staff. • Samples were sent to the independent Gekko laboratory located in Ballarat, VIC. • After drying, samples were crushed and pulverised to 95% passing 75µm. • The Gekko laboratory has its own QAQC program which is reported with results. • No field duplicate samples were taken. • Sample sizes and material are appropriate for this stage of work.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make*	• The sample preparation and assay method of 30g Fire Assay is acceptable for this style of material and can be considered a total assay. • Internal laboratory QAQC results are reviewed by geological staff upon receipt of the assay results. • No issues were raised with the data being reported.

Criteria	JORC Code explanation	Commentary
	and model, reading times, calibrations factors applied and their derivation, etc. • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	
Verification of sampling and assaying	• The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data.	• All field data was entered into an excel spreadsheet. • Field data was validated visually by Kaiser staff in excel and in GIS packages. • Data is backed up on the company cloud server which has daily backups. Backed up data is also stored offsite. • No independent verification has been completed at this stage of sampling.
Location of data points	• Accuracy and quality of surveys used to locate drillholes (collar and downhole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used. • Quality and adequacy of topographic control.	• All samples are labelled during the sampling process and have been picked up by Kaiser GPS. • Kaiser has reported all hole collars in MGA 1994 Z 55 coordinates. • The topography control is of a high standard and consists of a DTM surface from a 2021 drone survey.
Data spacing and distribution	• Data spacing for reporting Exploration Results. • Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • Whether sample compositing has been applied.	• Spacing for the rock samples were designed based access and • representivity considerations. Spacings were targeted to ensure a sample every 10m • No mineral resource has been estimated.
Orientation of data in relation	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to*	• Samples are of historical waste dump material and no orientation of mineralisation is expected.

Criteria	JORC Code explanation	Commentary
to geological structure	*which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Sample spacing and distribution was designed to be unbiased and evenly sample the piles as well as possible given topographical access restrictions. • No sampling bias is expected.
Sample security	• *The measures are taken to ensure sample security.*	• Samples were transported from the Nuggetty deposit to the Gekko laboratory by Kaiser staff. • The Calico bags were placed directly into the tray of the sample delivery ute and taken to the Gekko laboratory by Kaiser staff on a daily basis.

Section 2 Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• The Maldon Project comprises Mining Licences MIN5146, MIN5528, EL7029 and EL8215 held by Kaiser Operations Pty Ltd. • Sampling reported was taken from MIN5528 and EL7029. • Kaiser Operations Pty Ltd is a wholly owned subsidiary of Kaiser Reef Limited. • The Licences are located at or near the town of Maldon in Victoria which is 35km southwest of Bendigo and 70km northeast of Ballarat in Victoria. • The Mining Licences and Exploration Licences are in good standing.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Previous exploration has been completed by: Alliance Gold Mines NL, MPI Gold Pty Ltd, Pittston Mineral Ventures Australia Pty Ltd, WMC, Lone Star Exploration NL, and Triad Minerals NL. • Exploration included mapping, rock chip sampling, geophysical surveying and drilling.

Criteria	JORC Code explanation	Commentary
		• Historic open pit and underground mining was conducted in MIN5146 (Union Hill Mine). • No known waste dump sampling exist prior to this work.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The Maldon Goldfield is located in the central part of the Bendigo Zone of the Lachlan Fold Belt. • The host rocks are Ordovician turbiditic metasediments of the Castlemaine Group which and been folded into a north-south trending series of over-turned folds and have been contact metamorphosed within the cordierite isograd of the contact aureole. • Gold mineralisation is most abundant in quartz veining associated with reef structures. • Gold at Maldon has been described as showing an association with arsenopyrite and minor amounts of other base metal sulphides.

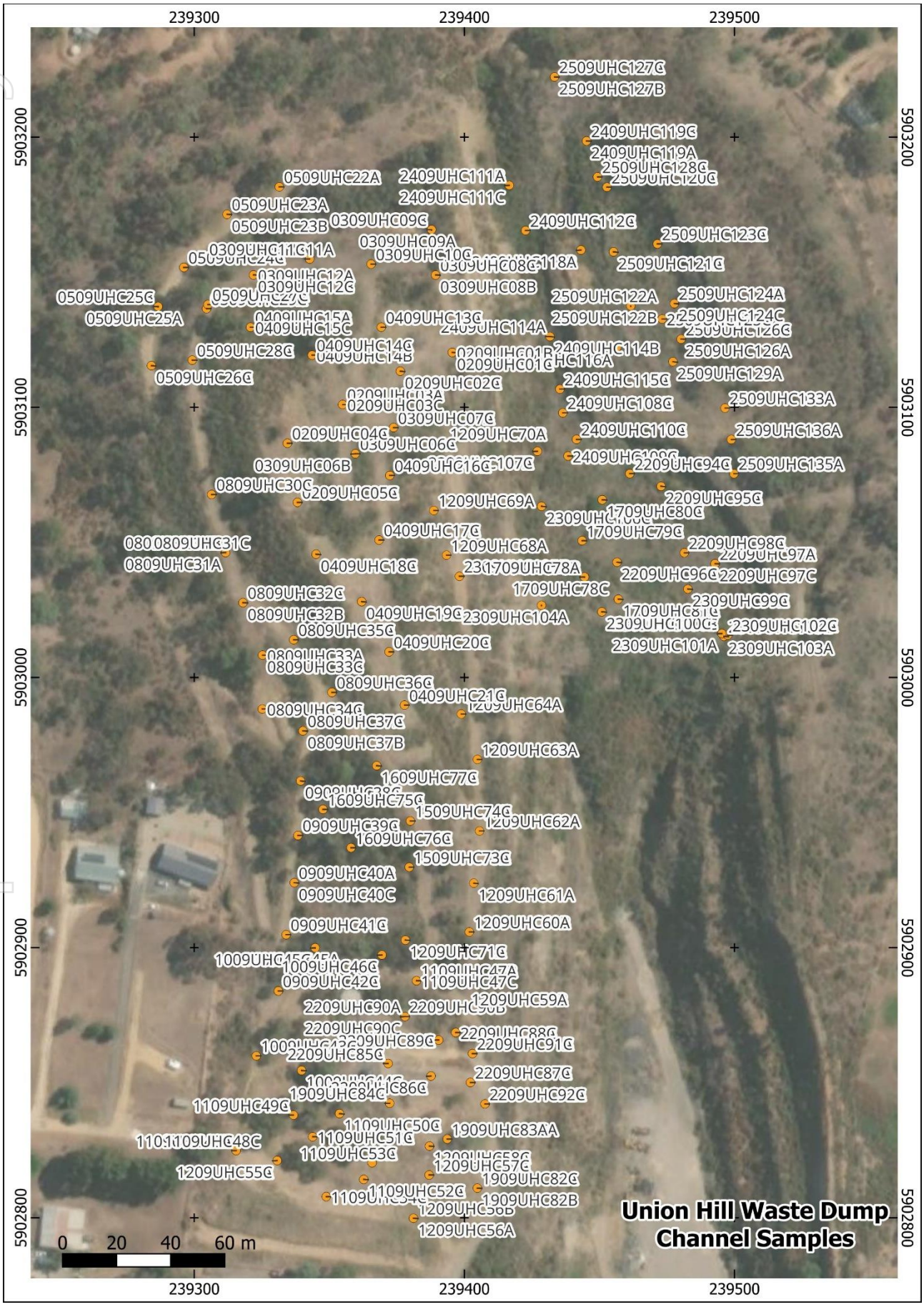
Drillhole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes:*
	  ○ *easting and northing of the drillhole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drillhole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• No drilling reported.
		• Sample locations are reported in the Annexures.

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high*	• Reported mineralisation is reported as individual rock-chip samples. No grade truncations or lower cut-offs are used.

Criteria	JORC Code explanation	Commentary
	grades) and cut-off grades are usually Material and should be stated. • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• The overall average has assigned 0.0g/t to assays that recorded a below detection result. • No metal equivalents have been reported.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of mineralisation with respect to the drillhole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').*	• Samples are of historical waste dump material and no orientation of mineralisation is expected. • Reported mineralisation is reported as individual rock-chip samples.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views.*	• N/A. No drilling reported. Sample locations are reported in the annexures.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced avoiding misleading reporting of Exploration Results.*	• All relevant data to the sampling is reported.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical*	• No other data to report.

Criteria	JORC Code explanation	Commentary
	survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	
Further work	• *The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Kaiser Reef is continuing examining the potential of the Nuggetty waste dumps.

ANNEXURE G – UNION HILL WASTE DUMP CHANNEL SAMPLING



ANNEXURE H – NUGGETTY WASTE DUMP ROCK CHIP SAMPLING