

ASX Announcement

16 December 2025 | ASX: CRI



\$1 Million R&D Refund Supports Jupiter Advancement

Critica Limited (ASX: CRI) (**Critica or the Company**) is pleased to advise it has received its \$1 million cash refund under the Australian Government's Research and Development (**R&D**) Tax Incentive Program for the financial year ended 30 June 2025.

The refund was awarded under the R&D Tax Incentive for eligible expenditures on innovation and metallurgical test work programs on its Jupiter Rare Earth Project in Western Australia—one of Australia's largest clay-hosted rare earth resources.

The \$1 million refund and the Company's commitment to ongoing R&D, innovation and collaboration, strengthens Critica's balance sheet and supports the ongoing advancement of Jupiter into 2026.

Critica's CEO Jacob Deysel commented:

"The R&D refund further strengthens our cash position as we advance Jupiter through disciplined, results-driven metallurgical testwork and pilot programs.

When combined with the recently completed Tranche 1 Placement and the proposed Tranche 2 Placement, subject to shareholder approval in mid-January 2026, Critica is well positioned to maintain momentum and execute its strategy to become Australia's next rare earth developer."

Authorised by the Board of Critica Limited.

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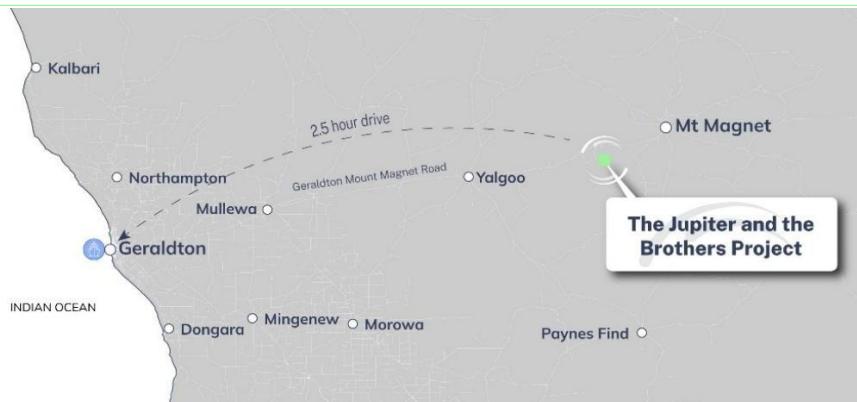
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Critica (ASX: CRI) is rapidly advancing the Jupiter Project in WA, Australia's largest clay-hosted rare earth resource, with a mine-to-magnet plan to meet surging AI, EV, renewables and defence demand.



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