



ASX/AIM RELEASE

9 January 2026

Celsius appoints Grant Samuel as Financial Adviser

Celsius Resources Limited ("Celsius" or the "Company") (**ASX, AIM:CLA**) is pleased to announce that it has appointed Grant Samuel Capital Advisory Pty Limited ("Grant Samuel") to assist with finalising financing for the Maalinao-Caigutan-Biyog Copper-Gold Project ("Project" or "MCB"), held under its Philippine Affiliate Company, **Makilala Mining Co., Inc.** ("MMCI").

The Company has received strong interest in financing the MCB Project from numerous well-qualified international mining financiers, offtakers and investment groups with proven track-records in copper and gold project finance, streaming, and offtake arrangements. Proposals have extended to offtake, structured and debt financing as well as equity participation at a Project level.

Following the receipt of these proposals and having regard to the imminent completion of the MCB Definitive Feasibility Study, the Board has appointed Grant Samuel to assist Celsius' management and Board in the coordination of an integrated financing process and the structuring and negotiation of an optimal funding package.

In addition, the Board has engaged Bardin Davis, as a consultant to the Board on matters of strategy, financing and project development. Mr Davis has significant mining and emerging market experience within both an investment banking and corporate environment. He was most recently the CEO of Peak Rare Earths, where he lead a financing process for the company's Tanzanian project. We welcome Bardin and look forward to his advice and support around the crucial Board decisions to be taken in this quarter.

Grant Samuel

Established in 1988, Grant Samuel is a leading independent corporate advisory firm renowned for its commitment to delivering tailored financial advice and strategic solutions to clients across Australia and internationally.

Grant Samuel has in recent years provided strategic and financing advice to a number of mineral development companies in South-East Asia. Grant Samuel is headquartered in Sydney, with other offices in Melbourne and Hong Kong.

Grant Samuel recently acted as lead financial adviser to Asiamet Resources Limited (AIM:ARS), advising on the proposed conditional sale of its interest in the KSK Project to Norin Mining (Hong Kong) Limited for a gross cash consideration of US\$105 million on a cash-free, debt-free basis. The transaction was announced on 6 November 2025 and remains subject to shareholder and regulatory approvals¹.

Further information on Grant Samuel's natural resources mandates can be found at the following link:

<https://www.grantsamuel.com.au/transactions/?industry-sector=resources>

Bardin Davis

Bardin Davis has approximately 30 years of mining experience within both an investment banking and corporate environment. He spent almost 12 years in Asia and has held senior Australian and regional investment banking roles with Macquarie Capital, HSBC and ABN AMRO. He was most recently the CEO of Peak Rare Earths Limited where he oversaw a project financing process, the execution of a binding offtake agreement as well as the completion of a BFS Update and FEED Study for the company's Tanzanian rare earths project. He will provide advice to the Board as we finalise the Project financing for MCB and move into construction.

This announcement has been authorised by the Board of Directors of Celsius Resources Limited.

Forward Looking Statements

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement.

No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control.

¹ <https://www.londonstockexchange.com/news-article/ARS/sale-of-asiamet-s-interest-in-the-ksk-project/17314969>

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement.

To the maximum extent permitted by law, none of the Company's Directors, employees, advisors, or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK Domestic Law by virtue of the European Union (Withdrawal) Act 2018.

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Zeus Capital Limited ("Zeus") is the Company's Nominated Adviser and is authorised and regulated by FCA. Zeus's responsibilities as the Company's Nominated Adviser, including a responsibility to advise and guide the Company on its responsibilities under the AIM Rules for Companies and AIM Rules for Nominated Advisers, are owed solely to the London Stock Exchange. Zeus is not acting for and will not be responsible to any persons for providing protections afforded to customers of Zeus nor for advising them in relation to the proposed arrangements described in this announcement or any matter referred to in it.

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