



## Results of Annual General Meeting

In accordance with ASX Listing Rule 3.13.2, Axel REE Limited (**ASX: AXL, FSE:HN8**) advises that all resolutions put to shareholders at the Annual General Meeting held earlier today were carried.

A summary of proxy votes in relation to the resolutions passed is attached.

**This announcement was authorised by the Board of Directors.**

**For enquiries regarding this release please contact:**

**Axel REE Limited**

[investors@axelreelimited.com.au](mailto:investors@axelreelimited.com.au)

**Investor & Media Relations**

[awillis@nwrcommunications.com.au](mailto:awillis@nwrcommunications.com.au)

### About Axel REE

**Axel REE** is a critical metals exploration company which is primarily focused on developing the Caladão REE-Gallium and Caldas REE Projects in Brazil. Together, the project portfolio covers over 1,000km<sup>2</sup> of exploration tenure in Brazil, the third largest country globally in terms of REE Reserves.

| JORC 2012 Mineral Resource Deposit | JORC 2012 Classification | Tonnes and Grade      |
|------------------------------------|--------------------------|-----------------------|
| Caladao Project – Area A           | Inferred                 | 233Mt @ 2,143ppm TREO |
| Caladao Project – Area A           | Inferred                 | 100Mt @ 42ppm Gallium |

Refer AXL ASX release 22 August 2025 (Gallium MRE) and 1 October 2025 (REE MRE)

The Company's mission is to explore and develop REE and other critical minerals in vastly underexplored Brazil. These minerals are crucial for the advancement of modern technology and the transition towards a more sustainable global economy. Axel's strategy includes extensive exploration plans to fully realize the potential of its current projects and seek new opportunities.

# Disclosure of Proxy Votes

Axel REE Limited  
Annual General Meeting  
Wednesday, 26 November 2025



**AUTOMIC**  
Automic  
GPO Box 5193, Sydney, NSW 2001  
P 1300 288 664 (aus) or +61 (0)2 9698 5414 (world)  
F +61 (0)2 8583 3040 E [hello@automic.com.au](mailto:hello@automic.com.au)  
ABN 27 152 260 814

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

|  |  |  | Proxy Votes           |                    |            |                    | Poll Results (if applicable) |                    |            | Results |
|--|--|--|-----------------------|--------------------|------------|--------------------|------------------------------|--------------------|------------|---------|
| Resolution   | Decided by Show of Hands (S) or Poll (P) | Total Number of Proxy Votes exercisable by proxies validly appointed | FOR                   | AGAINST            | ABSTAIN    | PROXY'S DISCRETION | FOR                          | AGAINST            | ABSTAIN    | OUTCOME |
| 1 ADOPTION OF REMUNERATION REPORT                              | P  | 17,132,065   | 15,638,907<br>91.28%  | 1,493,158<br>8.72% | 56,922,591 | 0<br>0.00%         | 16,783,907<br>91.83%         | 1,493,158<br>8.17% | 61,922,591 | Carried |
| 2 ELECTION OF PAUL DICKSON AS A DIRECTOR                       | P  | 73,984,656   | 73,984,656<br>100.00% | 0<br>0.00%         | 70,000     | 0<br>0.00%         | 79,009,656<br>100.00%        | 0<br>0.00%         | 1,190,000  | Carried |
| 3 ELECTION OF AIDAN NANIA AS A DIRECTOR                        | P  | 73,984,656   | 73,984,656<br>100.00% | 0<br>0.00%         | 70,000     | 0<br>0.00%         | 80,129,656<br>100.00%        | 0<br>0.00%         | 70,000     | Carried |
| 4 RATIFICATION OF PRIOR ISSUE OF OPTIONS TO CORPORATE ADVISORS | P  | 74,054,656   | 72,582,498<br>98.01%  | 1,472,158<br>1.99% | 0          | 0<br>0.00%         | 78,727,498<br>98.16%         | 1,472,158<br>1.84% | 0          | Carried |
| 5 RATIFICATION OF PRIOR ISSUE OF OPTIONS TO CORPORATE ADVISORS | P  | 74,054,656   | 72,582,498<br>98.01%  | 1,472,158<br>1.99% | 0          | 0<br>0.00%         | 78,727,498<br>98.16%         | 1,472,158<br>1.84% | 0          | Carried |
| 6 APPROVAL OF 10% PLACEMENT FACILITY                           | P  | 73,604,656   | 72,789,553<br>98.89%  | 815,103<br>1.11%   | 450,000    | 0<br>0.00%         | 78,934,553<br>98.98%         | 815,103<br>1.02%   | 450,000    | Carried |

