

11 December 2025

Transition of Chief Executive Officer

Atomic Eagle Limited (**ASX:AEU**) ('**Atomic Eagle**' or '**the Company**') advises that, for personal reasons, Daniel Major has been unable to commence as the Company's Chief Executive Officer, following a period of personal leave. The Board wishes to express its gratitude to Mr Major for his contribution to the Company's predecessor, GoviEx Uranium Inc and wishes him well in his future endeavours.

The Board has appointed the Company's Corporate Development Manager, Mr Phil Hoskins, as Chief Executive Officer, effective immediately. Mr Hoskins is an experienced ASX mining executive, having been involved in the exploration, development and operations of various resources projects over the last 15 years as either MD or CFO. Mr Hoskins spent a decade as Managing Director of an African critical minerals project overseeing its development from greenfields exploration to the completion of feasibility studies, permitting and financing.

Mr Hoskins has extensive financial and commercial experience within Africa, in equity and debt capital markets, corporate finance strategy, offtake negotiations, sovereign government negotiations and extensive cross-border experience. Mr Hoskins has a Bachelor of Commerce, a Graduate Diploma of Applied Finance and is a Chartered Accountant.

Chairman Govind Friedland said:

"On behalf of the Board, I would like to thank Daniel for his efforts at GoviEx over the past 13 years. We are confident that Phil will provide continuity and strong leadership moving forward and we look forward to working closely with him to rapidly expand the existing Mineral Resource across the Company's expansive Muntanga Uranium Project area."

Approved for release by the Board of Atomic Eagle Limited.

For further information, please contact:

Govind Friedland
Non-executive Chairman

Atomic Eagle Limited
E: info@atomiceagle.com.au
P: +61 8 6382 1805

Nathan Ryan
Investor and Media Relations

NWR Communications
E: Nathan.ryan@nwrcommunications.com.au
P: +61 420 582 887



The material terms of Mr Hoskin's appointment are summarised in the table below:

Key Terms	Details
Position	Chief Executive Officer.
Length of Contract	Until terminated in accordance with the terms of the Agreement.
Total Fixed Remuneration	\$400,000 (Base Salary including superannuation)
Notice Period	3 months.
Incentives	Short term and Long term incentives may be awarded in accordance with the Company's Employee Incentive Plan.
Reporting	Reporting to the Board through the Chair.
Termination benefits	<p>The Executive and the Company may terminate the employment without cause by giving 3 months notice.</p> <p>If Mr Hoskins gives notice as a result of a material change in his role as a result of a change of control (as defined in the executive agreement), the Company is required to pay Mr Hoskins an amount equal to 6 months salary.</p>



About Atomic Eagle

Atomic Eagle Limited (ASX: AEU) is an ASX-listed mineral resource company focused on exploration and development of uranium assets in Africa, with the 100%-owned district-scale Muntanga Uranium Project in Zambia as its core asset. The Muntanga Project area spans four mining licences and two exploration licences over a 146km strike length covering 1,126km², adjacent to Lake Kariba. The Muntanga Uranium Project contains a JORC Mineral Resource Estimate (see Table 3 below) in addition to an Exploration Target of 82 – 150 Mt at a grade range of 150 - 350 ppm for 40.0 – 100.5 Mlbs U₃O₈.

Muntanga benefits from excellent infrastructure, being located near the town of Chirundu close to the Zimbabwe border, with sealed road access to Chirundu, Siavonga Lusaka (the capital). This network gives the project easy access to Lusaka's international airport and to Namibia's port of Walvis Bay via Livingstone (about 560km west) providing export routes to both western and eastern markets.

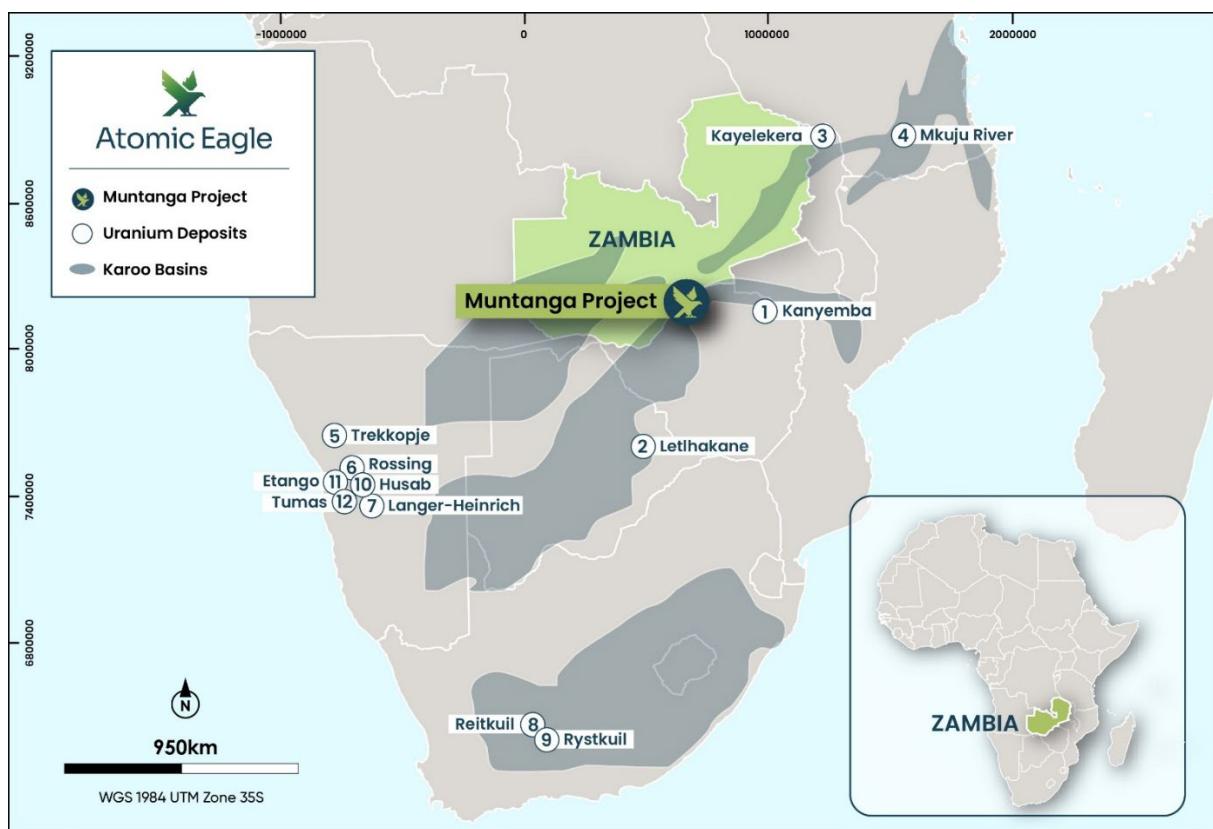




Table 2: Mineral Resource Estimate for the Muntanga Uranium Project

CATEGORY	U ₃ O ₈ CUT-OFF [PPM]	DEPOSIT	TONNES [MT]	U ₃ O ₈ GRADE [PPM]	U ₃ O ₈ METAL [MLB]
Measured	110	Gwabi	1.1	254	0.6
	90	Njame	2.5	358	2.0
Indicated	90	Muntanga	8.6	369	7.0
	90	Dibbwi	3.2	253	1.8
	90	Dibbwi East	31.3	372	25.7
	110	Gwabi	2.7	374	2.2
	90	Njame	1.0	306	0.7
Total M&I			50.4	359	40.0
Inferred	90	Muntanga	3.4	278	2.1
	90	Dibbwi	1.0	213	0.5
	90	Dibbwi East	7.1	252	3.9
	110	Gwabi	0.2	272	0.1
	90	Njame	1.1	329	0.8
Total Inferred			12.8	263	7.4

Notes:

1. Mineral resources are constrained within an optimised pit shell using a uranium price of US\$100/lb, mining costs of US\$3.30/t, processing costs of US\$9.00/t, additional mining costs of US\$0.55/t, G&A costs of US\$1.50/t, Transport costs of US\$1.50 and a royalty of 5 %.
2. Mineral Resources are reported at a U₃O₈ ppm cut-off grade within the optimised pit shell and are inclusive of Mineral Reserves.
3. Mineral Resources are inclusive of mineralisation in the low-grade U₃O₈ 80 ppm halo but reported above the relevant cut-off and classed as Inferred Resources. This mineralisation represents approximately 5 % of the total Mineral Resources metal (Mlb).
4. Mineral Resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that all or any part of the mineral resources will be converted into mineral reserves in the future.
5. All figures have been rounded to reflect the relative accuracy of the estimate.