

ASX ANNOUNCEMENT

12 December 2025

CLEANSING NOTICE

Further to IPB Petroleum Limited's (**IPB** or the **Company**) announcement dated 4 December 2025, IPB confirms that it has today issued 146,600,765 fully paid ordinary shares (**Shares**) at an issue price of \$0.008 per share, raising approximately \$1.17 million (before costs) under the placement (**Placement**).

This notice is given by the Company under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act") as the shares were issued without disclosure to investors under Part 6D.2 of the Act.

The Company states that:

1. The shares were issued without disclosure under Part 6D.2 of the Act;
2. This notice is being given under section 708A(5)(e) of the Act;
3. As at the date of this notice, the Company has complied with:
 - o the provisions of Chapter 2M of the Act as they apply to the Company; and
 - o section 674 of the Act; and
4. As at the date of this notice, there is no excluded information of the kind referred to in sections 708A(6)(e) or 708A(7) of the Act.

The Company notes that the issue of the free-attaching options, director participation shares and options, and lead manager options as referenced in the announcement dated 4 December 2025, are subject to shareholder approval to be sought at a general meeting scheduled for late January 2026.

This announcement has been authorised for release by the Board of IPB.



Jessica Ridley
Company Secretary

For further information please visit our website at www.ipbpel.com.au or contact Jessica Ridley on +61 8 6319 1900 admin@ipbpel.com.au