



## Announcement Summary

**Entity name**

CYGNUS METALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday January 06, 2026

**The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CY5	ORDINARY FULLY PAID	238,372	06/01/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

CYGNUS METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ACN

**Registration number**

609094653

**1.3 ASX issuer code**

CY5

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

6/1/2026



Part 2 - Type of Issue

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**2.1 The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**2.2 The +class of +securities to be quoted is:**

Additional +securities in a class that is already quoted on ASX ("existing class")

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

CY5AX : OPTION EXPIRING 12-MAY-2028 EX CAD 0.1093

**TO (Existing Class)**

**ASX +security code and description**

CY5 : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

45,742

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

6/1/2026

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

6/1/2026

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



## Issue details

**Number of +securities to be quoted**

45,742

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?    What is the issue price per +security?**

CAD - Canadian Dollar

CAD 0.10930000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

CY5AY : OPTION EXPIRING 19-APR-2029 EX CAD 0.0547

**TO (Existing Class)****ASX +security code and description**

CY5 : ORDINARY FULLY PAID

Please state the number of options  
that were exercised or other  
+convertible securities that were  
converted

182,970

The first date the options were  
exercised or other +convertible  
securities were converted

The last date the options were  
exercised or other +convertible  
securities were converted

6/1/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been  
exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being  
satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee  
incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management  
personnel (KMP) or an +associate?

No

**Issue date**

6/1/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued  
+securities in that class?

Yes



## Issue details

**Number of +securities to be quoted**

182,970

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?    What is the issue price per +security?**

CAD - Canadian Dollar

CAD 0.05470000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

CY5AS : OPTION EXPIRING 26-SEP-2026 EX CAD 0.0574

**TO (Existing Class)****ASX +security code and description**

CY5 : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

9,660

**The first date the options were exercised or other +convertible securities were converted****The last date the options were exercised or other +convertible securities were converted**

6/1/2026

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

6/1/2026

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



Issue details

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**Number of +securities to be quoted**

9,660

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?    What is the issue price per +security?**

CAD - Canadian Dollar

CAD 0.05740000

**Any other information the entity wishes to provide about the +securities to be quoted**



## Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

ASX +security code and description	Total number of +securities on issue
CY5 : ORDINARY FULLY PAID	1,064,663,340
<b>4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)</b>	
ASX +security code and description	Total number of +securities on issue
CY5AP : OPTION EXPIRING 16-FEB-2026 EX CAD 0.1558	365,940
CY5AQ : OPTION EXPIRING 22-APR-2026 EX CAD 0.6012	1,796,760
CY5AR : OPTION EXPIRING 19-AUG-2026 EX CAD 0.4318	82,336
CY5AS : OPTION EXPIRING 26-SEP-2026 EX CAD 0.0574	34,252
CY5AU : OPTION EXPIRING 12-MAY-2027 EX CAD 0.3225	1,024,631
CY5AV : OPTION EXPIRING 13-JUN-2027 EX CAD 0.3006	109,782
CY5AX : OPTION EXPIRING 12-MAY-2028 EX CAD 0.1093	1,235,047
CY5AY : OPTION EXPIRING 19-APR-2029 EX CAD 0.0547	6,724,146
CY5AZ : OPTION EXPIRING 16-SEP-2029 EX CAD 0.0574	137,227
CY5AW : OPTION EXPIRING 19-AUG-2027 EX CAD 0.2241	1,829,700
CY5AJ : PERFORMANCE RIGHTS	84,931,309
CY5AK : SHARE RIGHTS EXPIRING 31-JUL-2029	3,146,535