



Antimony prioritised in Australia's \$1.2 billion Critical Minerals Strategy

Highlights

- Australian Government's \$1.2 billion Critical Minerals Strategic Reserve is designed to secure long-term supply of key minerals, with antimony identified as one of three initial prioritised commodities along with gallium and rare earths
- The Strategic Reserve will secure rights to Australian-produced minerals and on-sell to allied countries, strengthening Australia's role in global supply chains and economic partnerships
- Antimony is identified as a key priority mineral, reflecting its vital application in clean-energy technology, particularly solar panels and high-tech military equipment
- Larvotto's Hillgrove Antimony-Gold Mine, located near Armidale in NSW, is Australia's largest and most advanced antimony deposit with first production expected in mid-2026
- Hillgrove will be the world's next major supplier of antimony, producing around 5-7% of global mine supply
- Larvotto would like to acknowledge the strong and ongoing support of the Federal and NSW Government departments

Larvotto Resources Limited (**ASX: LRV**, 'Larvotto' or 'the **Company**') welcomes further details surrounding the Australian Government's \$1.2 billion Critical Minerals Strategic Reserve, which has identified antimony as a priority mineral for Australia's economic, energy and national security future.

Managing Director, Ron Heeks, commented:

"Larvotto welcomes the Federal Government's initiative to support domestic production of critical minerals, including securing a reliable supply of antimony for Australia and its allied partners. The decision to prioritise antimony provides clear validation of the strategic importance of the Hillgrove Project, a position we have consistently communicated to both State and Federal representatives since acquiring the project."

Nations are increasingly focused on obtaining secure, long-term sources of critical minerals as global demand accelerates across important applications, including solar panels, defence and high-tech manufacturing. Australia benefits from having a rich supply of critical minerals with the resources and expertise to produce these minerals responsibly. The Strategic Reserve supports the strong investment into the Hillgrove Project and reinforces the importance of progressing final approvals efficiently as we move towards production in mid-2026."

"With Australia's focus on renewable energy, Larvotto looks forward to becoming a leading Australian critical minerals company and strengthening Australia's supply chain."



Figure 1: Hillgrove Processing Plant

Hillgrove Project Development Plan and Production Profile

Larvotto is advancing development at the Hillgrove Antimony-Gold Project ahead of planned first production in mid-2026. Current activities are focused on upgrading the processing plant to expand capacity, progressing development of existing underground infrastructure and completing site works. The fully-funded upgrade and refurbishment of Hillgrove involves an investment of approximately \$150 million.

These development activities, in addition to the ongoing extensive exploration program at Hillgrove, have to date provided approximately 120 residential jobs in the local region. At full production, the Hillgrove Mine is set to produce 4,900 tonnes of antimony per annum over a current initial eight-year mine life, supporting a workforce consisting of ~225 highly paid positions and generating substantial local economic activity across the Northern Tablelands region of NSW.

Larvotto would like to acknowledge the strong and ongoing support of the NSW Government departments overseeing Resources and Planning and their respective Ministers, Minister Houssos and Minister Scully. With Hillgrove awaiting final permitting approvals, the Company is very engaged with the NSW departments in advancing and achieving its regulatory requirements.



About Larvotto

Larvotto Resources Limited (ASX:LRV) is actively advancing its portfolio of in-demand minerals projects including the Hillgrove Gold-Antimony Project in NSW, the large Mt Isa copper, gold, and cobalt project adjacent to Mt Isa townsite in Queensland, the Eyre multi-metals and lithium project located 30km east of Norseman in Western Australia. Larvotto's board contains a mix of experienced explorers, corporate financiers, an ESG and Mining and Energy Law specialist and corporate culture to progress its projects.

Visit www.larvottoresources.com for further information.

Forward Looking Statements

Any forward-looking information contained in this news release is made as of the date of this news release. Except as required under applicable securities legislation, Larvotto does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this news release is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward looking information due to the inherent uncertainty thereof.

This announcement has been authorised for release by the Board of Directors.

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PROJECTS

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