

17 November 2025

Expiry of Unlisted Options

Hydrocarbon Dynamics Limited (ASX: HCD) wishes to advise that the Company's unlisted options, detailed below, expired on 15 November 2025.

Number of Options	Exercise Price	Expiry Date
144,763,447	\$0.005	15 November 2025

Approved by the board of Directors.

Yours sincerely,

Julie Edwards
Company Secretary

For further information please contact:

**Stephen Mitchell
Executive Chairman**

Julie Edwards
Company Secretary

Telephone: +61 3 9642 2899
ASX Code: HCD