

27 November 2025

The Manager
The Australian Securities Exchange
The Announcements Officer
Level 4/20 Bridge Street
SYDNEY NSW 2000

Dear Sir

2025 ANNUAL GENERAL MEETING RESULTS

Key Petroleum Limited advises that in accordance with Listing Rule 3.13.2, the following ten resolutions put to the Annual General Meeting held earlier today were passed on a poll:

| | |
|-----------------|---|
| Resolution 1 | Adoption of the Remuneration Report |
| Resolution 2(a) | Election of Director – Mr Wei Jin |
| Resolution 2(b) | Election of Director – Ms Yuqi Cao |
| Resolution 2(c) | Election of Director – Mr Yan Zhao |
| Resolution 3 | Re-election of Director – Professor Bingsong Yu |
| Resolution 4 | Approval of Listing Rule 7.1A Mandate was passed as a special resolution |
| Resolution 5(a) | Ratification of Issue of Placement Shares – Listing Rule 7.1 |
| Resolution 5(b) | Ratification of Issue of Placement Shares – Listing Rule 7.1 |
| Resolution 6 | Ratification of Issue of Placement Shares – Listing Rule 7.1A |
| Resolution 7 | Adoption of Proportional Takeover Provisions in the Constitution was passed as a special resolution |

In addition, information required to be disclosed by the Company in accordance with section 251AA of the Corporations Act is also attached.

This announcement has been authorised by the Managing Director.

For more information please contact:

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Managing Director
Key Petroleum Limited

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Results of meeting

Name of entity

Key Petroleum Limited

ABN/ACN/ARSN/ARBN

50 120 580 618

Date of meeting

27 November 2025

| Resolutions voted on at the meeting | | | | | If decided by poll | | | | | Proxies received | | | |
|-------------------------------------|--|--------|---------------|------------------|--------------------|-------|---------------|------|-----------|------------------|---------|---------|------------|
| Resolution | | Result | Voting method | If s250U applies | Voted for | | Voted against | | Abstained | For | Against | Abstain | Discretion |
| No | Short description | | | | Number | % | Number | % | | Number | Number | Number | Number |
| 1 | Adoption of Remuneration Report | Passed | Poll | N/A | 3,482,562 | 99.37 | 21,933 | 0.63 | 13,637 | 3,471,142 | 21,933 | 13,637 | 11,420 |
| 2(a) | Election of Director – Mr Wei Jin | Passed | Poll | N/A | 3,489,195 | 99.31 | 24,403 | 0.69 | 4,534 | 3,472,775 | 24,403 | 4,534 | 16,420 |
| 2(b) | Election of Director – Ms Yuqi Cao | Passed | Poll | N/A | 3,504,198 | 99.73 | 9,400 | 0.27 | 4,534 | 3,487,778 | 9,400 | 4,534 | 16,420 |
| 2(c) | Election of Director – Mr Yan Zhao | Passed | Poll | N/A | 3,491,695 | 99.38 | 21,903 | 0.62 | 4,534 | 3,472,645 | 21,903 | 4,534 | 19,050 |
| 3 | Re-election of Director – Professor Bingsong Yu | Passed | Poll | N/A | 3,504,298 | 99.74 | 9,300 | 0.26 | 4,534 | 3,487,748 | 9,300 | 4,534 | 16,550 |
| 4 | Approval of Listing Rule 7.1A Mandate | Passed | Poll | N/A | 3,505,398 | 99.76 | 8,600 | 0.24 | 4,134 | 3,488,848 | 8,600 | 4,134 | 16,550 |
| 5(a) | Ratification of Issue of Placement Shares – Listing Rule 7.1 | Passed | Poll | N/A | 3,491,248 | 99.35 | 22,750 | 0.65 | 4,134 | 3,484,828 | 22,750 | 4,134 | 6,420 |
| 5(b) | Ratification of Issue of Placement Shares – Listing Rule 7.1 | Passed | Poll | N/A | 3,491,118 | 99.35 | 22,880 | 0.65 | 4,134 | 3,484,698 | 22,880 | 4,134 | 6,420 |
| 6 | Ratification of Issue of Placement Shares – Listing Rule 7.1A | Passed | Poll | N/A | 3,491,118 | 99.35 | 22,880 | 0.65 | 4,134 | 3,484,698 | 22,880 | 4,134 | 6,420 |
| 7 | Adoption of Proportional Takeover Provisions in the Constitution | Passed | Poll | N/A | 3,476,245 | 99.24 | 26,553 | 0.76 | 15,334 | 3,469,825 | 26,553 | 15,334 | 6,420 |