



# ASX ANNOUNCEMENT

## UPDATED CAPITAL STRUCTURE

**Miramar Resources Limited (ASX:M2R, “Miramar” or “the Company”)** is pleased to advise that following the announcement made on 8 December 2025, the issue of shares for the Tranche 1 (T1) Placement to existing shareholders and sophisticated investor is completed.

Furthermore, the Company received a further \$205,000 commitment from a substantial holder and director who will be participating in the Tranche 2 placement on the same terms as T1 Placement which are subject to shareholder approval anticipated in February 2026.

The Company’s updated capital structure is as follow:

Description	No of securities
Ordinary fully paid shares	1,510,320,709
Listed Options exercisable at \$0.018 on or before 25 July 2027	316,520,426
Unlisted Options exercisable at \$0.08 on or before 16 August 2026	25,000,000
Unlisted Options exercisable at \$0.006 on or before 2 June 2027	1,000,000
Unlisted Options exercisable at \$0.031 on or before 8 October 2027	6,000,000
Unlisted Options exercisable at \$0.006 on or before 10 April 2030	636,000,000

The Appendix 2As and cleansing notice were lodged with ASX in relation to the quotation of the shares.

This announcement has been authorised for release by Mr Allan Kelly, Executive Chairman, on behalf of the Board of Miramar Resources Limited.

**For more information on Miramar Resources Limited, please visit the company’s website at [www.miramarresources.com.au](http://www.miramarresources.com.au), follow the company on social media on social media (Twitter @MiramarRes and LinkedIn @Miramar Resources Ltd) or contact:**

Allan Kelly  
Executive Chairman

Mindy Ku  
Company Secretary