

Côte d'Ivoire Acquisition Due Diligence Progress Report

Dalaroo Metals Limited (Company) refers to its ASX announcement dated **15 October 2025** regarding the proposed acquisition of exploration permits in **Côte d'Ivoire** from **Red Rock Resources PLC**.

The proposed transaction involves the acquisition of **four exploration permits** covering a combined area of approximately **1,368 km²** in central Côte d'Ivoire. The permits are located within the **Birimian Greenstone Belts**, a well-established gold province that hosts several large, multi-million-ounce gold deposits, including the **Yaouré** and **Bonikro** gold mines. The project area is located near the capital city of **Yamoussoukro**, providing favourable regional access and infrastructure.

The permits included in the proposed acquisition are:

- **Djekanou** – granted
- **Yamoussoukro** – granted
- **Kokouumbo** – application
- **Molonou** – application

Following completion of the acquisition, Dalaroo will hold **four projects in Côte d'Ivoire and an option on the Bongouanoa Project**, materially expanding the Company's exploration footprint in the country and strengthening its exposure to a highly prospective West African gold jurisdiction.

The Company's in-country geological team has commenced **technical review and preliminary exploration planning** across the permits. Initial exploration programs are currently being developed, with field activities expected to commence in the **new year**, following completion of the transaction and subject to permitting, seasonal conditions and operational considerations.

In parallel, Dalaroo's Côte d'Ivoire in country geology team continues to **assess additional exploration and acquisition opportunities** within the region. Several projects are currently under review, which, if progressed, could further expand the Company's project portfolio beyond the current five projects held.

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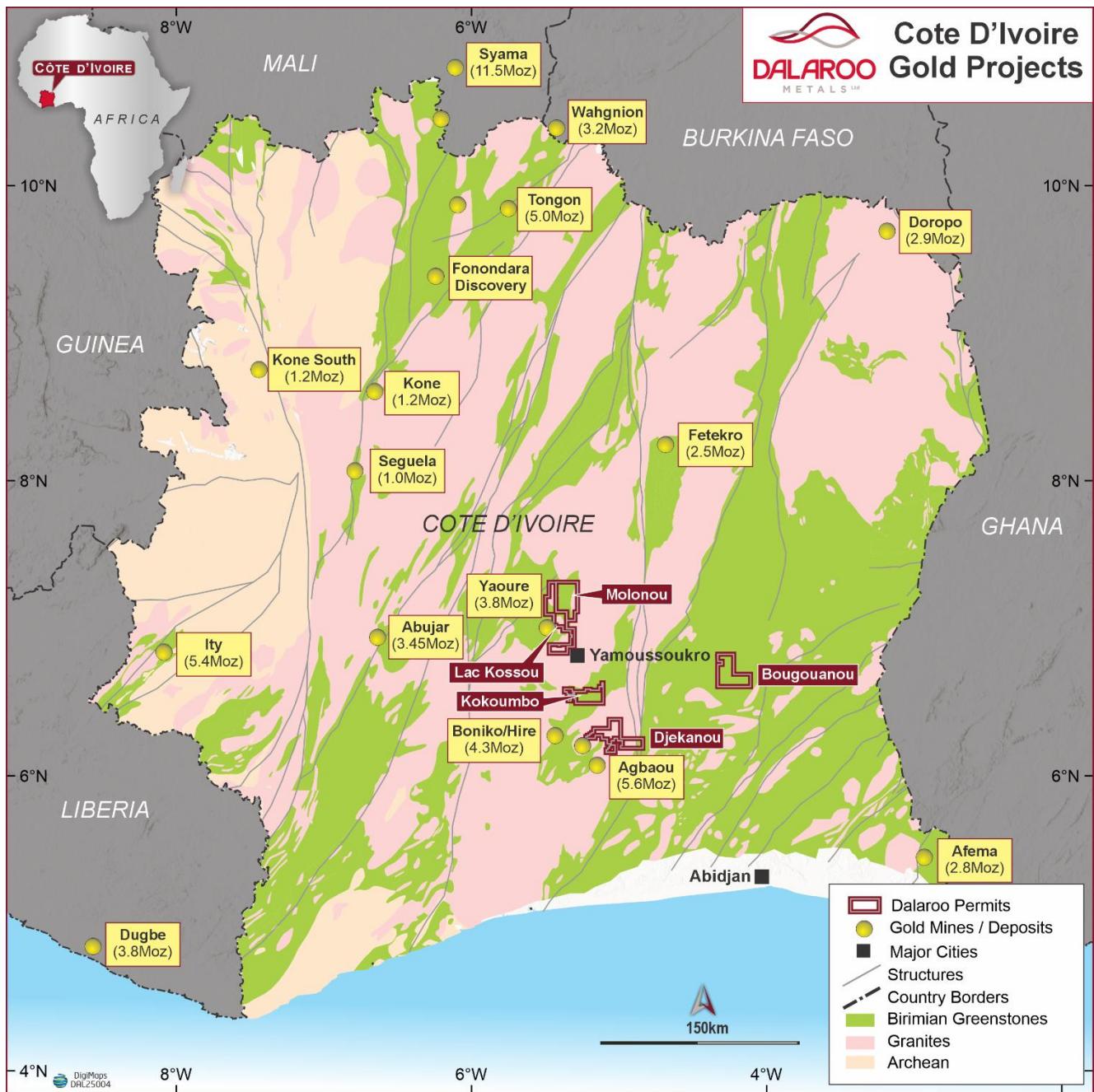


Figure 1. Country scale Map of Côte d'Ivoire showing projects in relation to known gold deposits.

The Company advises that the parties have agreed to extend the settlement date under the acquisition agreement to allow additional time to complete the remaining steps required to finalise the transaction, including completion of due diligence, execution of definitive transaction documents and satisfaction of applicable regulatory and corporate approvals.

There has been no change to the material commercial terms of the proposed acquisition.

Dalaroo continues to progress its due diligence and associated workstreams and will seek to complete the transaction as soon as practicable. The Company will keep the market informed of any material developments and will provide a further update once a revised completion timetable is able to be confirmed.

The Board continues to view the proposed acquisition as strategically attractive and consistent with the Company's growth objectives.

Dalaroo's CEO John Morgan Comments:

"The proposed acquisition of these permits represents a further step in building a meaningful exploration footprint in Côte d'Ivoire, a jurisdiction that continues to demonstrate strong geological endowment and an improving operating environment for mineral exploration. The scale of the landholding and its location within the Birimian Greenstone Belts provide multiple opportunities for systematic target generation."

"With an experienced local geological team already established in-country, we are well positioned to progress early-stage exploration efficiently while continuing to evaluate additional opportunities that may complement our existing portfolio. Our focus remains on disciplined, technically driven exploration that has the potential to deliver long-term value for shareholders."

Authorised for release to the ASX by the Board of Dalaroo Metals Ltd.

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