



Announcement Summary

Entity name

ENCOUNTER RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday December 10, 2025

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ENR	ORDINARY FULLY PAID	1,111,112	10/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ENCOUNTER RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

47109815796

1.3 ASX issuer code

ENR

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/12/2025

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title
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30-Oct-2025 09:16	New - Proposed issue of securities - ENR
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Selected Appendix 3B to submit quotation request
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A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

ENR : ORDINARY FULLY PAID

Issue date

10/12/2025

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

1,111,112

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.45000000

Any other information the entity wishes to provide about the +securities to be quoted

Issue of Placement Shares (refer to ASX announcement lodged on 30 October 2025) to a Director following approval at a general meeting of shareholders on 10 December 2025.



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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ENR : ORDINARY FULLY PAID	558,990,792

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ENRAZ : OPTION EXPIRING 17-DEC-2027 EX \$0.397	1,000,000
ENRAE : OPTION EXPIRING 28-FEB-2027 EX \$0.208	150,000
ENRAO : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	400,000
ENRAD : OPTION EXPIRING 15-JAN-2027 EX \$0.283	250,000
ENRAAB : OPTION EXPIRING 28-NOV-2028 EX \$0.59	363,000
ENRAX : OPTION EXPIRING 23-NOV-2027 EX \$0.556	660,000
ENRAAA : OPTION EXPIRING 10-SEP-2028 EX \$0.65	100,000
ENRAU : OPTION EXPIRING 28-JUN-2026 EX \$0.19	1,200,000
ENRAJ : OPTION EXPIRING 27-NOV-2029 EX \$0.609	5,720,394
ENRAI : OPTION EXPIRING 31-MAR-2029 EX \$0.336	500,000
ENRAY : OPTION EXPIRING 25-FEB-2028 EX \$0.355	150,000
ENRAAC : OPTION EXPIRING 11-DEC-2028 EX \$0.52	3,100,000
ENRAAD : PERFORMANCE RIGHTS	2,331,500
ENRAC : OPTION EXPIRING 30-NOV-2026 EX \$0.268	3,980,000



Appendix 2A - Application for quotation of securities

ENRAH : OPTION EXPIRING 24-JUL-2027 EX \$0.677	400,000
ENRAF : OPTION EXPIRING 20-JUN-2027 EX \$0.368	200,000
ENRAW : OPTION EXPIRING 01-AUG-2027 EX \$0.689	400,000

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