

DRONE BORNE MAGNETIC SURVEY COMMENCES AT HANANG

HIGHLIGHTS

- 5,400 line-kilometre drone-borne magnetic survey underway
- 380km² of tenements to be covered
- High-resolution data to refine structural and lithological models
- Results expected to define new priority targets for future drilling

Marvel Gold Limited (ASX: MVL) (**Marvel** or the **Company**) is pleased to announce the commencement of a high-resolution drone-borne magnetic survey across its extensive 380km² tenement package at the Hanang Gold Project (**Hanang** or the **Project**) in North-central Tanzania.

The program will comprise approximately 5,400-line kilometres of magnetic data acquisition, designed to significantly enhance Marvel's geological understanding of the mineralised belt encompassing the main Wandela-Bassotu shear zone and its splays. The data will provide detailed insights into the structural framework controlling gold mineralisation and assist in refining priority drill targets across multiple prospects.

The program is being conducted by SkyPM Solutions Limited, a locally owned and operated Tanzanian geophysical contractor, aligning with Marvel's strong commitment to Local Content and capacity building within Tanzania's exploration and mining sector.

Executive Director Tim Strong commented:

"We are very pleased to be working with SkyPM Solutions on what will be the most detailed magnetic dataset ever captured over this portion of the Iramba-Sekenke greenstone belt. The structural controls on mineralisation at Hanang are key to understanding the gold systems, and this survey will give us unprecedented resolution to target extensions and concealed zones of mineralisation. Importantly, engaging a local Tanzanian contractor reinforces our commitment to supporting in-country expertise and maximising local participation."

The high-resolution UAV (unmanned aerial vehicle) magnetic survey will be flown on tight line spacing and low altitude, providing exceptional data quality and coverage. Data processing and interpretation will be undertaken immediately upon completion, with results expected during Q4 2025.

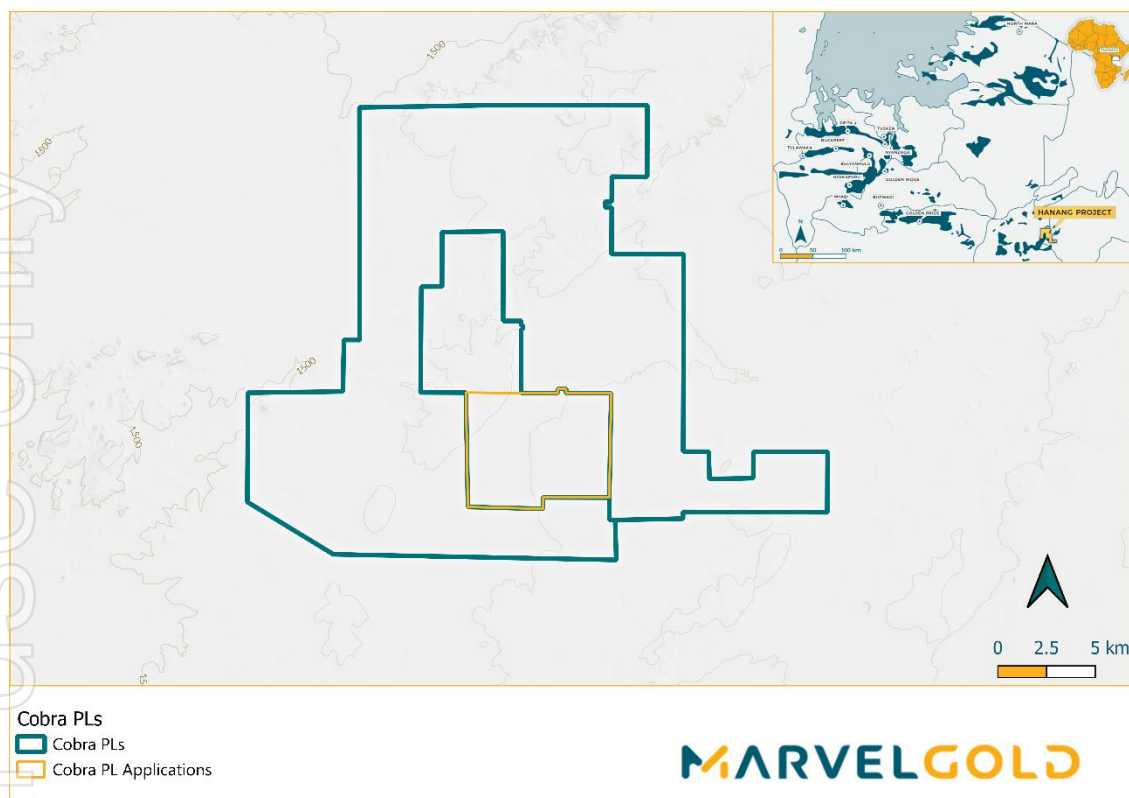


Figure 1 Hanang Licence area and Current Cobra Applications



Figure 2 SkyPM Solutions Field Testing

This announcement has been approved for release by the Board.

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About Marvel Gold

Marvel Gold Limited is an Australian resources company listed on the Australian Securities Exchange under stock code MVL. Marvel recently acquired the Hanang Gold Project in Tanzania, located on the highly prospective Iramba-Sekenke Greenstone Belt of Tanzania.

Marvel has an experienced board and management team with specific skills and extensive experience in exploration, project development and mining.