

Loulombo Project Update

Blaze Minerals Limited (ASX: BLZ) ("Blaze" or the "Company") provides an update on exploration activities in the Republic of the Congo and progress of the mobilisation of the RC drill rig to site by South African based Mining Drilling Systems (Pty) Ltd.

The RC rig arrived on site earlier this week and standard maintenance protocols were performed in preparation for the commencement of drilling. Subsequently, the Company received notification from our local business partner, Congo Shining SARL, that it has allegedly failed to meet unspecified obligations and as a result security of site personnel and equipment could no longer be guaranteed. The Company has informed the drilling contractor who has decided to demobilise personnel until circumstances may be clarified. Currently the RC rig remains on site. The Company is working actively with our local business partner and legal counsel to clarify the situation and will make a further release if and when events materialise.

This announcement has been authorised for release by the Board of Blaze Minerals Limited.

Mathew Walker
Managing Director
Blaze Minerals Limited

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ASX: BLZ

ASX ANNOUNCEMENT

27 NOVEMBER 2025



About Blaze Minerals

Blaze Minerals is a mineral exploration company focussed on identifying and developing high-margin, high-grade, and high-value ore deposits in highly prospective regions.

The Company has a highly prospective base metals project in the Republic of the Congo:

- **Loulombo Project, the Republic of the Congo:** The Loulombo Project comprises a total of 195 square kilometres over two granted exploration licenses located 150 kilometres west of Brazzaville, inclusive of the Mimpala Target, a potentially high-grade discovery which has reported exceptional results from preliminary field activities.

The Company has two projects in Uganda:

- **Ntungamo Project, Uganda:** The Ntungamo Project is adjacent to the Mwirasandu Mine, the largest producing tin mine in Uganda, and highly prospective for critical minerals such as gallium and rubidium.
- **Mityana Project, Uganda:** The Mityana Project is the site of a historic open-cut tantalite mine.

Directors	BLZ Issued Capital
David Prentice	2,875,000,000 Ordinary Shares
Chairman	555,220,877 ("BLZO") Quoted options exercisable at \$0.01 on or before 31 December 2027
Mathew Walker	
Managing Director	15,000,000 ("BLZOPT3/BLZAJ") Unquoted options exercisable at \$0.03 on or before 31 December 2025
Simon Coxhell	
Non-Executive Director	400,000,000 ("BLZOPT4/BLZAB") Unquoted options exercisable at \$0.005 on or before 30 November 2027

