



## Announcement Summary

**Entity name**

BROKEN HILL MINES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Monday December 22, 2025

**The +securities to be quoted are:**

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

Issue of Shares to the Underwriters on unexercised options

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BHM	ORDINARY FULLY PAID	706,651	22/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

BROKEN HILL MINES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ACN

**Registration number**

652352228

**1.3 ASX issuer code**

BHM

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

22/12/2025

For personal use only



Part 2 - Type of Issue

**2.1 The +securities to be quoted are:**

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

**2.2 The +class of +securities to be quoted is:**

Additional +securities in a class that is already quoted on ASX ("existing class")

**2.3c Have these +securities been offered under a +disclosure document or +PDS?**

No

**2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issue of Shares to the Underwriters on unexercised options

**2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a +disclosure document or +PDS involving the same class of securities as the +securities to be quoted that meets the requirements of section 708A(11) or 1012DA(11)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities to be quoted in an existing class**

**ASX +security code and description**

BHM : ORDINARY FULLY PAID

**Issue date**

22/12/2025

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

**Number of +securities to be quoted**

706,651

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?    What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.80000000

**Any other information the entity wishes to provide about the +securities to be quoted**

Underwriters subscribing for the remaining 706,651 BHMO shares that remained unexercised at the expiry date

**The purpose(s) for which the entity is issuing the securities**

To raise additional working capital



## Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

ASX +security code and description	Total number of +securities on issue
BHMOA : OPTION EXPIRING 16-MAY-2029	6,287,996
BHM : ORDINARY FULLY PAID	153,968,870

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
BHMAAA : PERFORMANCE RIGHTS	12,163,615
BHMAX : PERFORMANCE RIGHTS RESTRICTED	5,000,000
BHMAZ : PERFORMANCE OPTIONS 09-JUL-2030 RESTRICTED	1,700,000
BHMAT : ORDINARY FULLY PAID RESTRICTED	3,039,400
BHMAX : OPTION EXPIRING 09-JUL-2030 RESTRICTED	40,000,000
BHMAU : ORDINARY FULLY PAID RESTRICTED	150,924,888
BHMAW : OPTION EXPIRING 09-JUL-2030 RESTRICTED	31,100,000
BHMAV : OPTION EXPIRING 09-JUL-2030 RESTRICTED	2,275,000



Part 5 - Other Listing Rule requirements

**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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