

ASX Announcement

19 December 2025

Develop awarded A\$200m mine development contract with OceanaGold

The agreement will see Develop establish access tunnels at OceanaGold's 1.2Moz Waihi North Project

Develop Global Limited (ASX:DVP) is pleased to announce it has been awarded a A\$200 million underground development contract to establish access tunnels at OceanaGold's Waihi North Project in the North Island of New Zealand.

The five-year contract at the Waihi North Project will start in the first half of 2026, with Develop using the intervening period to start mobilisation activities including establishing a local workforce which will be complemented by Develop's in-house team of highly experienced underground mining specialists.

OceanaGold is a Toronto Stock Exchange-listed gold and copper producer with a market capitalisation of C\$8.8 billion (A\$9.6b).¹ It has a portfolio of four operating mines around the world.

Develop Managing Director Bill Beament said: "This contract reflects the strength and depth of our Mining Services division, which includes some of the most experienced underground mining specialists.

"We are delighted to be working with such a highly regarded multi-national mining house as OceanaGold and we look forward to combining the skills and experience of our people with a strong local workforce".

This announcement is authorised for release by Develop's Board of Directors.

For further information, please contact:

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¹ As at market close on 18 December 2025 sourced from TMX Money.