



ANTARES
METALS

Annual USEN
only

**ANTARES
METALS LIMITED**
ASX : AM5

**DIRECTORS &
MANAGEMENT**

Mark Connelly
NE Chairman

Johan Lambrechts
CEO

Bruno Seneque
NE Director

Richard Maddocks
NE Director

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ASX Announcement

12 December 2025

Completion of Tranche 1 Placement

Antares Metals Ltd (ASX: AM5) (Antares, AM5 or the Company) is pleased to announce the successful completion of Tranche 1 of the two-tranche placement to raise approximately A\$2 million (before costs) via the proposed issue of approximately 250,000,000 new fully paid ordinary shares in the Company (**Placement Shares**) at an issue price of A\$0.008 (**Placement**).

On 11 December 2025 under Tranche 1 of the Placement, the Company confirms that it issued 128,713,225 Placement Shares. Tranche 2 of the Placement, comprising 121,286,775 Placement Shares, and a further 3,750,000 Placement Shares to Directors of the Company, (and the one (1) for two (2) free attaching Placement Options), will be issued subject to shareholder approval to be sought at a meeting of the Company's shareholders in mid-January 2026.

Proceeds of the Placement will be used to fund:

- Initial exploration and assessment work following completion of the Quinns Gold & Copper-Zinc VMS Project and Katanning Gold Project acquisitions, including data compilation, target generation and planning of first pass drilling programs;
- Continuation of field mapping, geochemical and geophysical surveys, and follow up drilling to define copper and uranium targets at the Mt Isa North Project; and
- General administration, corporate expenses, and transaction costs associated with the proposed acquisitions and the proposed capital raising.

Discovery Capital Partners Pty Ltd and Cumulus Wealth Pty Ltd (together, the Joint Lead Managers) acted as Joint Lead Managers to the Placement.

This release has been authorised by the Board.

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