



Update Summary

Entity name

MANTLE MINERALS LIMITED

Applicable security for the return of capital

MTL - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

23/10/2025

Reason for the Update

confirmation of shareholder approval

Refer to below for full details of the announcement



## Announcement Details

## Part 1 - Entity and announcement details

**1.1 Name of +Entity**

MANTLE MINERALS LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

42082593235

**1.3 ASX issuer code**

MTL

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

confirmation of shareholder approval

**1.4b Date of previous announcement(s) to this update**

3/9/2025

**1.5 Date of this announcement**

23/10/2025

**1.6 ASX +Security Code**

MTL

**ASX +Security Description**

ORDINARY FULLY PAID

## Part 2 - Cash return of capital approval requirements and dates

**2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.

Yes

**2.1a Approvals****Approval/Condition**

+Security holder approval

**Date for determination**

21/10/2025

**Is the date estimated or actual?**

Actual

**\*\*Approval received/condition met?**

Yes



## Comments

Company seeking shareholder approval at upcoming AGM.

### 2.2 Is the cash return of capital a selective reduction of capital

No

## Part 3 - Cash return of capital timetable and details

### 3.1 +Record date

27/10/2025

### 3.1a Effective date of the cash return of capital

22/10/2025

### 3.2 Does the +entity have quoted options on issue?

No

### 3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options

### 3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.

24/10/2025

### 3.4 +Record Date

27/10/2025

### 3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.

### 3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.

3/11/2025

### 3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis

### 3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

### 3.6 Currency in which the cash return of capital is made ("primary currency")

AUD - Australian Dollar

### 3.7 Cash return of capital amount per +security

AUD 0.00100000



Part 4 - Changes to option pricing as a result of the cash return of capital

---

**4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?**

No

Part 5 - Further information

---

**5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?**

No

**5.2 Source of funds for cash return of capital**

Sale of subsidiary Mt Roe Mining Pty Ltd

**5.3 Further information relating to this cash return of capital**

The Company is engaging with the Australian Taxation Office and will apply for a class ruling to confirm the Australian tax implications of the Capital Return for shareholders who hold their shares on capital account for tax purposes.

**5.4 Additional information for inclusion in the Announcement Summary**