

ASX ANNOUNCEMENT



11 December 2025

MOONLIGHT DEBUTS ON ASX AND COMMENCES DRILLING AT CLERMONT GOLD PROJECT

A\$10M IPO FUNDS IMMEDIATE DRILLING PROGRAMME AND ACCELERATED EXPLORATION ACTIVITY ACROSS THE PORTFOLIO

Moonlight Resources Ltd (ASX: **ML8**) (**Moonlight** or the **Company**) is pleased to advise that it has been admitted to the Official List of the Australian Securities Exchange (**ASX**) and that quotation of its ordinary shares will commence at 8:30am AWST / 11:30am AEDT on 11 December 2025 under the ASX code **ML8**. This follows the successful completion of the Company's Initial Public Offering (**IPO**) in accordance with the Prospectus dated 19 November 2025.

Moonlight is also pleased to report that drilling has commenced at the Clermont Gold Project, with an initial confirmatory and infill campaign designed to rapidly advance the high-priority Leo Grande Prospect towards a maiden Mineral Resource Estimate (**MRE**). This first phase is currently scheduled for up to 2,000 metres of reverse circulation (**RC**) drilling, with assay results expected in Q1 CY2026

HIGHLIGHTS

- **A\$10.0 million** raised via IPO, with strong demand from institutional and sophisticated investors, alongside support from Lithium Plus Minerals Limited (ASX: **LPM**) and Diatreme Resources Limited (ASX: **DRX**) shareholders.
- Portfolio comprises more than 5,400 km² of **highly prospective gold and critical minerals** tenure across **Australia's leading resource provinces** – NT, NSW Qld & WA.
- **Flagship Clermont Gold Project (QLD)** hosts multiple advanced structural gold targets across a strongly mineralised 4 km trend.
- IPO proceeds primarily applied to accelerated exploration programme at Clermont.
- Initial **confirmatory and infill programme underway** and is set to include up to 2,000 metres of RC drilling at Leo Grande, Clermont.

Managing Director, Mr Greg Starr, commented:

"I am delighted to begin Moonlight's journey as a listed company, and I welcome all shareholders to our register. The strong level of support for the IPO reflects confidence in the quality of our portfolio and the significant exploration potential across what is an impressive gold and critical mineral asset base.

We're also pleased to report that on-field exploration has commenced immediately, with Moonlight's first drilling programme already underway at our flagship Clermont Project in Queensland. Clermont offers multiple walk-up drill targets, with historical intersections demonstrating consistent gold mineralisation across a well-defined structural corridor.

We've chosen to commence at several areas along the Leo Grande trend, where historical RC drilling has been limited to depths of less than 140 metres and the mineralised system, which currently extends for more than four kilometres of strike, remains open in all directions.

We look forward to updating shareholders as exploration activities progress into the new year and are committed to building meaningful value through disciplined, technically driven exploration."

COMMENCEMENT OF DRILLING

Initial Confirmatory and Infill Drilling Campaign Underway

Moonlight's fully funded drilling programme is now underway, beginning at the Clermont Gold Project with an initial confirmatory and infill campaign of up to 2,000 metres at the Leo Grande Prospect. Leo Grande is the Company's most advanced and highest-priority target, supported by an extensive body of historical drilling together with established access that enable immediate mobilisation and efficient drilling operations.

This first phase of drilling is designed to validate and extend the existing geological model, which incorporates seventy historic RC drillholes for more than 4,620 metres completed by previous operators. The programme aims to rapidly expand the footprint of known mineralisation and confirm historic results in order to advance towards a maiden JORC-compliant Mineral Resource Estimate.

Following the completion of drilling at Leo Grande, subsequent campaigns will target the Goldfinger (Figure 1-C) and Petersons (Figure 1-B) prospect areas, where structural repetition, historical intersections and favourable host lithologies provide strong justification for targeted follow up work.

Assay results from the initial phase of drilling at Leo Grande are expected to be reported in Q1 CY2026, delivering the first major catalysts for Moonlight's post-IPO exploration strategy.

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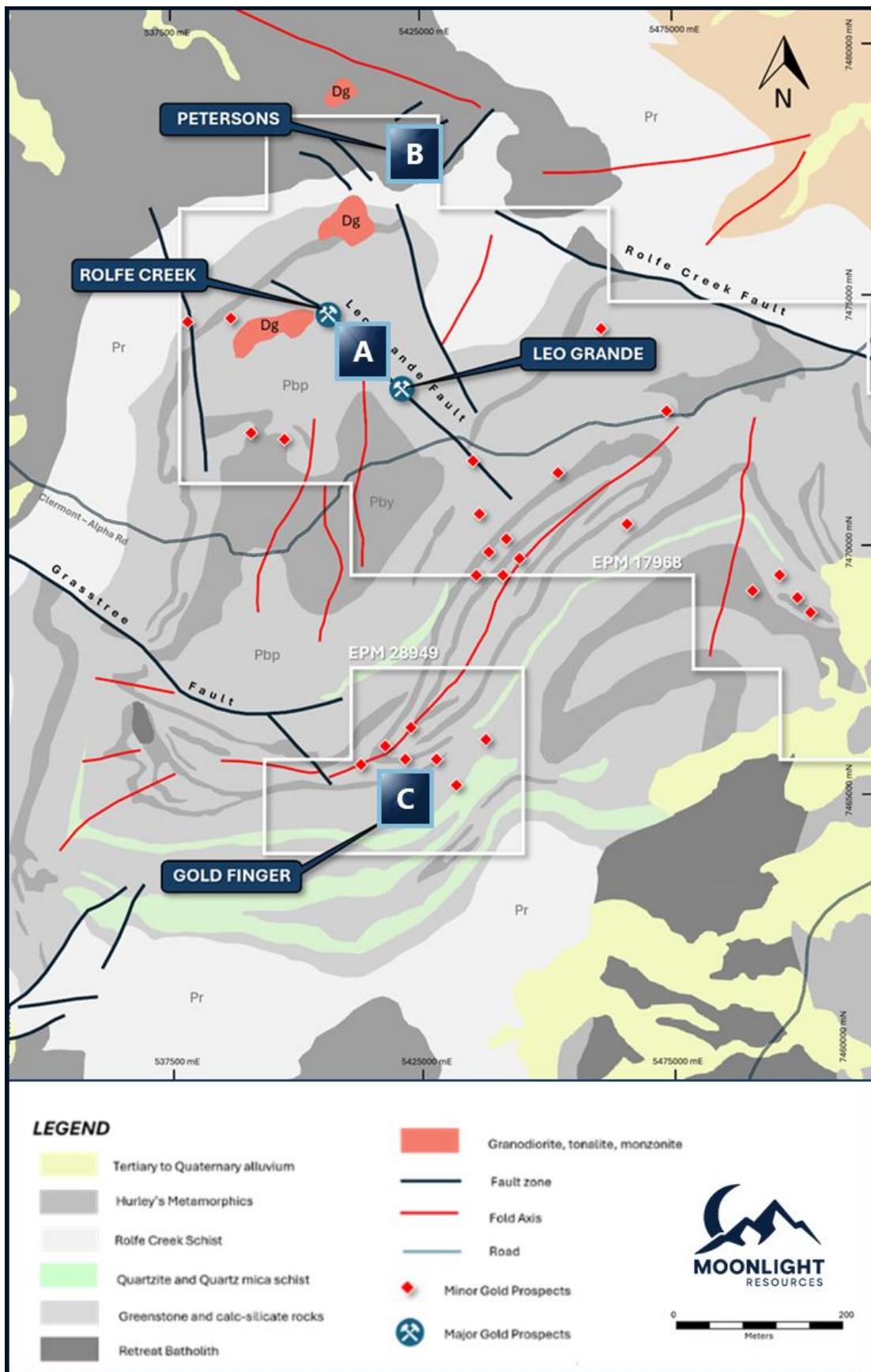


Figure 1 - Moonlight Resources Clermont Gold Project Initial Prospect Areas

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Figure 2 – Drilling commences at Clermont Gold Project

IPO SUMMARY

Key Details

Moonlight successfully completed its Initial Public Offering, raising A\$10.0 million through the issue of shares at A\$0.20 per share, positioning the Company with the foundation required to execute its accelerated exploration strategy.

- **Issue Price:** A\$0.20 per share
- **Total Capital Raised:** A\$10.0 million
- **Shares on Issue at Listing:** 96,933,835
- **Approximate Cash Balance at Listing (post costs):** A\$9.1 million
- **Indicative Market Capitalisation at IPO Price:** A\$19.4 million

The IPO was well supported by institutional, high-net-worth and sophisticated investors.

Prospectus

Further detail regarding Moonlight's project portfolio, tenure position, exploration strategy and associated risks is contained in the Prospectus dated 19 November 2025 (which replaced the initial Prospectus dated 28 October 2025). The Prospectus is available on the Company's website, and investors are encouraged to read it in full.

Authorised for release by the Board of Directors

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ABOUT MOONLIGHT RESOURCES LTD

Moonlight Resources Ltd is an Australian exploration company focused on discovering gold, uranium and rare earth elements. The Company aims to build shareholder value through disciplined, results-focused exploration across its portfolio of projects located in Australia's premier mining jurisdictions, including Queensland, the Northern Territory, Western Australia, and New South Wales.

The flagship Clermont Gold Project in Queensland covers a 268km² landholding hosting multiple walk-up drill targets and offers significant potential for the delineation of a near-term gold Mineral Resource Estimate. Historical drilling and mapped mineralisation trends highlight the opportunity to define a meaningful resource that could underpin future development.

The Company also holds a district-scale position at the MacDonnell Ranges REE-Uranium Project in the Northern Territory, an area prospective for rare earths and uranium where mineralisation is typically defined through low-cost RC and RAB drilling.

Additional assets include the Drysdale Project Application in Western Australia targeting rare earth elements, the Fox Hill Uranium Project in New South Wales, and the Moonlight REE-Uranium Project in the Northern Territory.

Moonlight Resources Ltd is led by an experienced and success-focused team with a track record in exploration, project advancement, and corporate growth.

The Company is committed to deploying capital efficiently, maximising in-ground expenditure, and positioning its projects for potential future development pathways and long-term growth.

Targeting Materials Critical to the Modern Global Economy

1 Clermont Gold Project (QLD)

- Significant landholding of 268km² mineralisation and multiple walk-up drill targets.
- Leo Grande Prospect alone features 4km of defined strike and currently defined width of ~60m.
- Historical drilling: 70 Holes for 4,620m
- Multiple satellite targets for additional new-discovery potential.
- Near-term opportunity to delineate a meaningful gold Mineral Resource to cornerstone a potential future production hub.

2 MacDonnell Ranges REE-Uranium Project (NT)

- A district-scale opportunity situated close to the Tanami Highway.
- Style of mineralisation typically defined via low-cost RC/RAB drilling.
- Highly prospective for rare earth elements (REE) and uranium.

3 Fox Hill Project (WA) | Rare Earths

4 Drysdale Project (NSW) | Uranium

5 Moonlight Project (NT) | Rare Earths and Uranium


Refer to ML8's Prospectus dated 19 November 2025 for additional detail

Forward Looking Statements

Certain statements contained in this announcement, including information as to the future financial or operating performance of Moonlight Resources Ltd and its projects, are forward looking statements. Such forward looking statements:

- include, among other things, statements regarding incomplete and uncertain proposals or targets, production and prices, operating costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon several estimates and assumptions that, while considered reasonable by Moonlight Resources Ltd, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

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Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Reserves is based on information compiled by Dr. Bryce Healy, who is a member of the Australian Institute of Mining and Metallurgy. Dr. Healy has sufficient mineral exploration experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Dr. Healy consents to the inclusion in this report of the matters and information discussed, based upon the form and context in which it appears. Moonlight Resources Ltd confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.