

Loulombo Project Update

Blaze Minerals Limited (ASX: BLZ) ("**Blaze**" or the "**Company**") wishes to advise it has issued a withdrawal notice in respect of its interest in the Loulombo Base Metals Project ("**Loulombo Project**") in the Republic of the Congo.

The withdrawal requires the Company to return its 80% equity in Congo Shining SARL, the owner of the Loulombo Project, and the Company will have no further rights or obligations in respect of the Loulombo Project.

The decision was made following notification from our local business partner last week, Congo Shining SARL, that security of site personnel and equipment could no longer be guaranteed (refer ASX release 27 November 2025), a situation that impairs the ability of the Company and its operational and technical consultants, to obtain insurance for local personnel and equipment.

The Company will focus its activities in the future on the Ntungamo Project in western Uganda, where recent drilling has confirmed a new critical mineral discovery for Gallium and Rubidium (refer ASX release 2 September 2025).

This announcement has been authorised for release by the Board of Blaze Minerals Limited.

Mathew Walker
Managing Director
Blaze Minerals Limited

- ENDS -





ASX: BLZ

ASX ANNOUNCEMENT
4 DECEMBER 2025

About Blaze Minerals

Blaze Minerals is a mineral exploration company focussed on identifying and developing high-margin, high-grade, and high-value ore deposits in highly prospective regions.

The Company has two projects in Uganda:

- **Ntungamo Project, Uganda:** The Ntungamo Project is adjacent to the Mwirasandu Mine, the largest producing tin mine in Uganda, and highly prospective for critical minerals such as gallium and rubidium.
- **Mityana Project, Uganda:** The Mityana Project is the site of a historic open-cut tantalite mine.

Directors	BLZ Issued Capital
David Prentice	2,875,000,000 Ordinary Shares
Chairman	555,220,877 ("BLZO") Quoted options exercisable at \$0.01 on or before 31 December 2027
Mathew Walker	
Managing Director	15,000,000 ("BLZOPT3/BLZAJ") Unquoted options exercisable at \$0.03 on or before 31 December 2025
Simon Coxhell	
Non-Executive Director	400,000,000 ("BLZOPT4/BLZAB") Unquoted options exercisable at \$0.005 on or before 30 November 2027

