



OAKAJEE
CORPORATION

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Company Announcements Office
ASX Limited

Oakajee Corporation Limited

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DRILLING COMMENCES AT PAYNES FIND GOLD PROJECT

Oakajee Corporation Ltd (“**Oakajee**” or “**the Company**”) is pleased to advise that Aircore (AC) drilling has commenced at the Paynes Find Gold Project in Western Australia.

A total of 28 drill holes for about 1500m drilling is planned to follow up previously intersected gold at the Paynes Find South target (ASX Announcement 19 February 2024).

The AC drilling program is expected to take approximately one week to complete. Analytical results are expected to be reported late in the December Quarter.

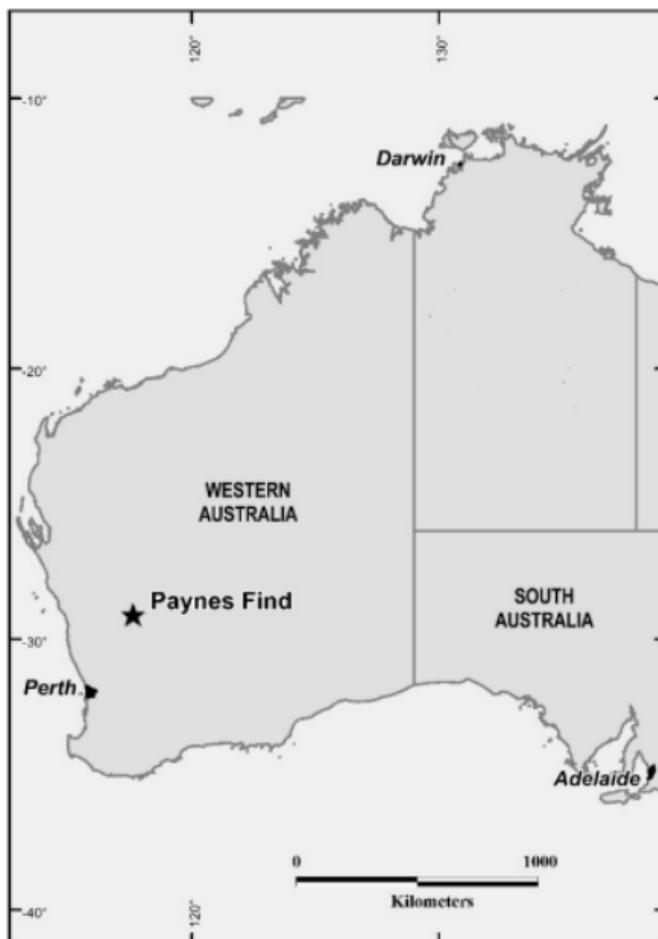


Figure 1 - Paynes Find Gold Project location

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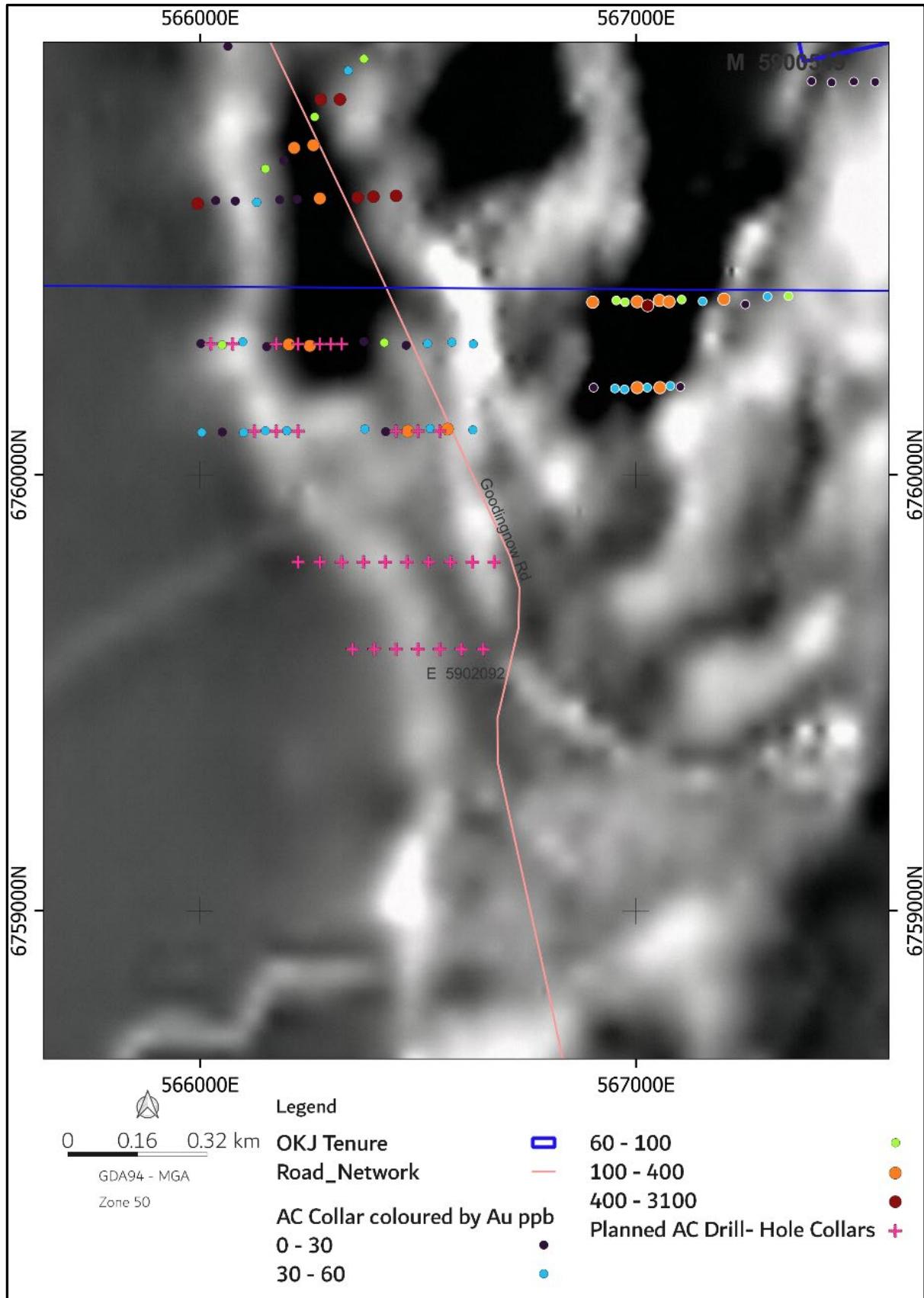


Figure 2: Air-core drill-hole collars coloured by Au ppb and planned AC collar positions over aero magnetic image.

About The Paynes Find Gold Project

The Paynes Find Gold Project is located adjacent to the Paynes Find settlement, approximately 455km by road northeast of Perth. The tenements cover parts of the Paynes Find Greenstone Belt to the south and west of the main gold camp with reported historic production of more than 72,000oz of gold.

OKJ has completed several phases of AC drilling to test the South Paynes Find target. The most recent in November 2023 (ASX Announcement 19 February 2024). This drilling intersected anomalous gold results of >0.1g/t Au with associated pathfinder elements, Bi, As, Co, Cu, W (Figure 2). These results are interpreted as a weathering dispersion halo from a near-by but not yet intersected bedrock source. The gold mineralisation trend is open to the south under shallow alluvial cover associated with similar trending structures evident in the magnetic image (Figure 2). The current planned drilling will both infill and extend the known target area.

For Investor queries, please contact:

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COMPLIANCE STATEMENT

The information in this report that relates to Exploration Results is based on information compiled by Mr. Reginald Beaton who is a Member of the Australian Institute of Geoscientists. Mr Beaton is an employee of Oakajee Corporation Limited and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Beaton consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears. All technical information in this report has previously been released to ASX, see – "Strong Mineralised Zones Defined at Paynes Find" dated 26 March, 2020. The Company is not aware of any new information or data that materially affects the information included in the above.