



## Announcement Summary

**Entity name**

EVOLUTION MINING LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday November 28, 2025

**The +securities to be quoted are:**

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
EVN	ORDINARY FULLY PAID	95,655	26/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

EVOLUTION MINING LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ABN

**Registration number**

74084669036

**1.3 ASX issuer code**

EVN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

28/11/2025

For personal use only



Part 2 - Type of Issue

---

**2.1 The +securities to be quoted are:**

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

**2.2 The +class of +securities to be quoted is:**

Additional +securities in a class that is already quoted on ASX ("existing class")

For personal use only



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities to be quoted in an existing class issued under an +employee incentive scheme**

**FROM (Existing Class)**

**ASX +security code and description**

EVNAA : SHARE RIGHTS

**TO (Existing Class)**

**ASX +security code and description**

EVN : ORDINARY FULLY PAID

**Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer**

95,655

**Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Share Rights granted to Non-Executive Directors (NEDs) will vest and automatically exercise 12 months after the grant date. Please refer to EVN's 2025 Notice of Meeting which contains an overview of the NED Equity Plan under which Share Rights are granted to NEDs.

[https://yourir.info/resources/851ef7ffa345f09f/announcements/evn.asx/2A1629367/EVN\\_Note\\_of\\_General\\_Meeting\\_Proxy\\_Form.pdf](https://yourir.info/resources/851ef7ffa345f09f/announcements/evn.asx/2A1629367/EVN_Note_of_General_Meeting_Proxy_Form.pdf)

Are any of these +securities being issued to +key management personnel (KMP) or an +

**Are any of these +securities being issued to +key management personnel (KMP) or an +associate**

Yes

**Provide details of the KMP or +associates being issued +securities**

Name of KMP	Name of registered holder	Number of +securities
Andrea Hall	Campbell Hall <CS & A Hall Family A/C>	15,352
Thomas McKeith	Thomas McKeith <ATF The McKeith Family Trust A/C>	15,352
Jason Attew	Same	15,352
Victoria Binns	Mackerel Hibiscus Holdings Pty Ltd <ATF Hibiscus Discretionary Trust A/C>	15,352
Peter Smith	Same	18,895
Fiona Hick	Hick Family Trust Pty Ltd <ATF for Capeso Trust>	15,352



**Issue date**

26/11/2025

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

**Issue details**

**Number of +securities to be quoted**

95,655

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The fully paid ordinary shares have been issued for no consideration in accordance with the provisions of the NED Equity Plan.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

11.223600

**Any other information the entity wishes to provide about the +securities to be quoted**

Part 4 - Issued capital following quotation

---

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

ASX +security code and description	Total number of +securities on issue
EVN : ORDINARY FULLY PAID	2,030,621,365
<b>4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)</b>	
ASX +security code and description	Total number of +securities on issue
EVNAA : SHARE RIGHTS	53,971
EVNAS : PERFORMANCE RIGHT	30,417,727



Part 5 - Other Listing Rule requirements

**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

14

For personal use only