

12 December 2025

ASX Announcement

Drilling commences at Copper Blow Project, Broken Hill NSW

Kingfisher Mining (ASX: KFM) is pleased to announce the commencement of drilling at its Copper Blow Project in the highly prospective Broken Hill region of New South Wales. This marks a significant milestone in the company's exploration strategy for the area.

Copper Blow Drilling Program

The initial drilling program at Copper Blow is designed to provide infill drilling to the main mineralised lodes and improve the geological understanding of the deposit. This is a crucial first step towards establishing geological confidence, with the ultimate objective to generate a maiden Mineral Resource Estimate for the Copper Blow Project. The first round of drilling is expected to be completed during the month of December.

Copper Blow IOCG prospect (KFM 75%) hosts high grade copper gold mineralisation which has been defined by historical drilling over 600 metres of strike, historical drill results previously announced (KFM:ASX Announcement dated 25 July 2025), include:

- **16m @ 2.67% Cu, 0.62 g/t Au and 4.04 g/t Ag from 133m in 84DDHCB06**
- **4m @ 6.13% Cu, 4.23 g/t Au and 12.93 g/t Ag from 188m in 17CB041**
- **7m @ 3.7% Cu, 1.07 g/t Au and 5.5 g/t Ag from 126m in 17CB045**
- **4m @ 3.48% Cu, 2.39 g/t Au and 5.9 g/t Ag from 177m in 84DDHCB06**
- **8.22m @ 1.87% Cu, 0.53 g/t Au and 3.09 g/t Ag from 131.78m in 17CB043**
- **41.2m @ 1.27% Cu, 0.4 g/t Au and 1.53 g/t Ag from 183.8m inc. 7m@ 2.23% Cu and 0.99 g/t Au from 189m in 18CB054**
- **22m @ 1.08% Cu, 0.31 g/t Au and 1.63 g/t Ag from 278m inc. 15m @ 1.31 %Cu and 0.32 g/t Au from 285m in 18CB057**

Kingfisher's Managing Director Chris Bittar commented:

"We are very excited to get the first rig on the ground in more than 7 years at Copper Blow. This is the first of many prospects we plan to drill at our Broken Hill project. A successful program here will provide the foundation for an accelerated exploration strategy across the region, which is underpinned by the extremely positive long-term outlook for copper and highlights the importance of Kingfisher's high-grade copper prospects."

Personal Use Only



Figure 1 RC Rig setup at Copper Blow

Expanding the Broken Hill Exploration Pipeline: Allendale

Following the Copper Blow drill program, Kingfisher Mining is already focused on delivering a further phase of exploration scheduled for 2026, targeting the significant potential identified across all acquired Broken Hill tenure.

This forward planning is underpinned by historic drilling results from numerous high-priority targets. High-grade drill results from the Allendale project, including the most recent drilling in 2011 (as previously announced ASX:KFM 25 July 2025), including:

- **10m@ 16.1% Pb+Zn and 29 g/t Ag from 15m in RCAN002**
- **2m@ 11.6% Pb+Zn and 39.2 g/t Ag from 47m in RCAN011**
- **2m@ 13.8% Pb+Zn and 51.1 g/t Ag from 117m in RCAN016**
- **2m @ 6.5% Cu and 17.6 g/t Ag from 71m in RCAN019**

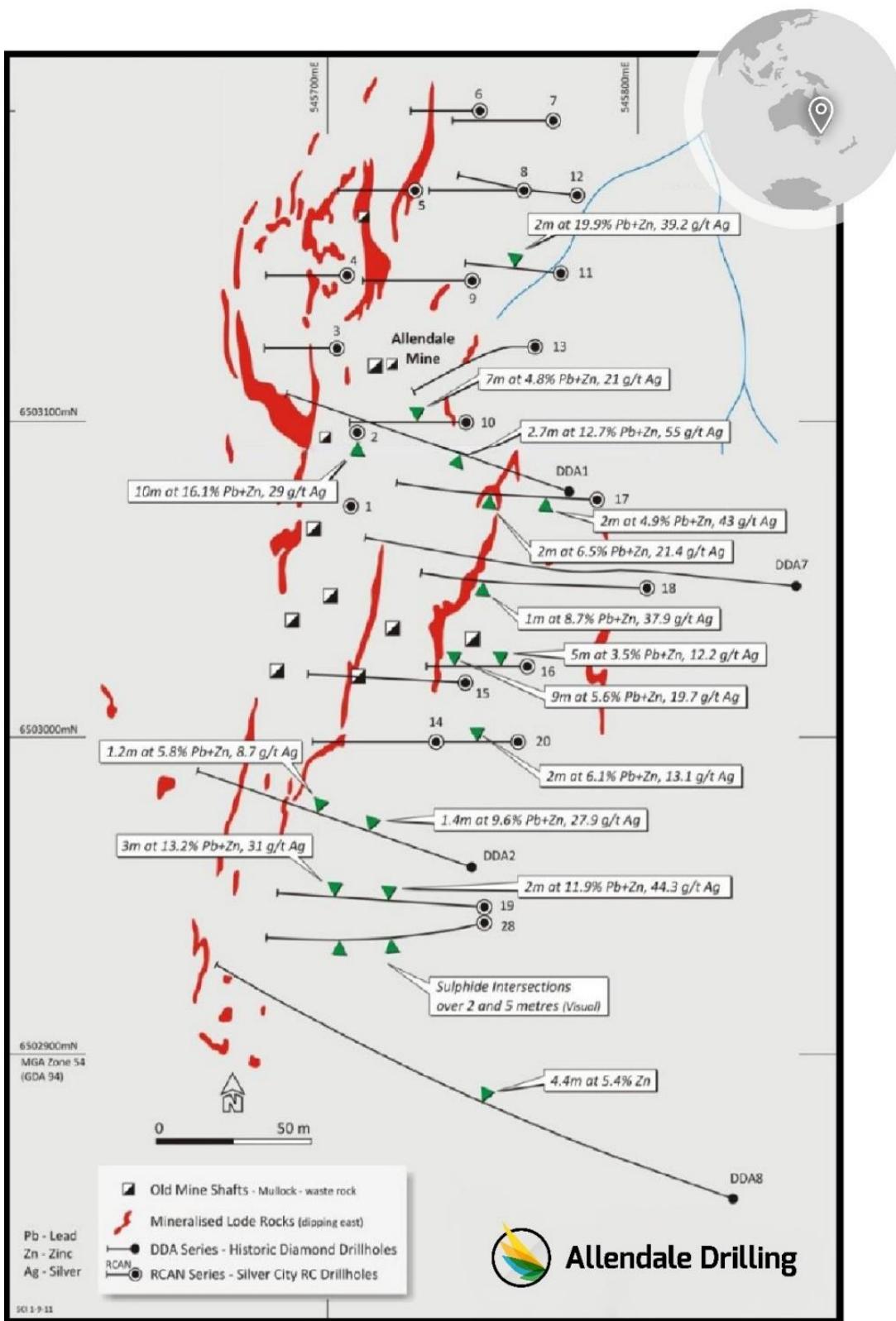


Figure 2 Allendale drilling after SCI:ASX announcement 27 September 2011 (see public report for drillhole details)

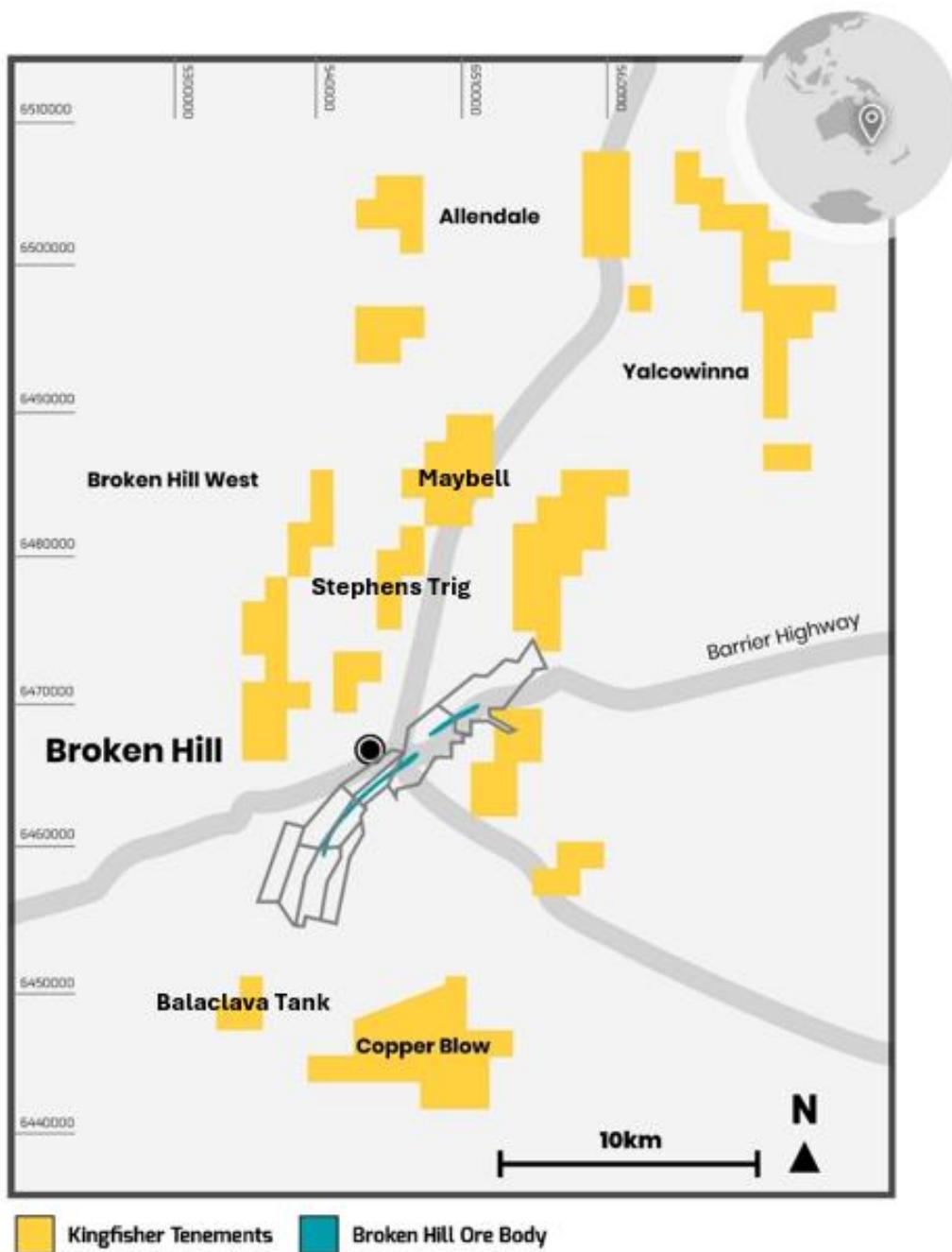


Figure 3 Broken Hill Projects Location plan

Regional Targeting and Geophysics Review at Copper Blow and Wellington.

Kingfisher has engaged specialist geophysical consultancy Terra Resources to assist with the in-depth review of historical exploration data across the entire NSW project portfolio, with the initial focus on Broken Hill Copper Blow project and the Macquarie arc Wellington project near Dubbo.

Copper Blow copper-gold Project (EL9840) Broken Hill, NSW (75% KFM): Mineralisation at Copper Blow is associated with a prominent 4km-long magnetic anomaly that remains largely untested outside the main Copper Blow prospect. The advanced geophysical review is specifically targeting the continuity of the IOCG system along this corridor.

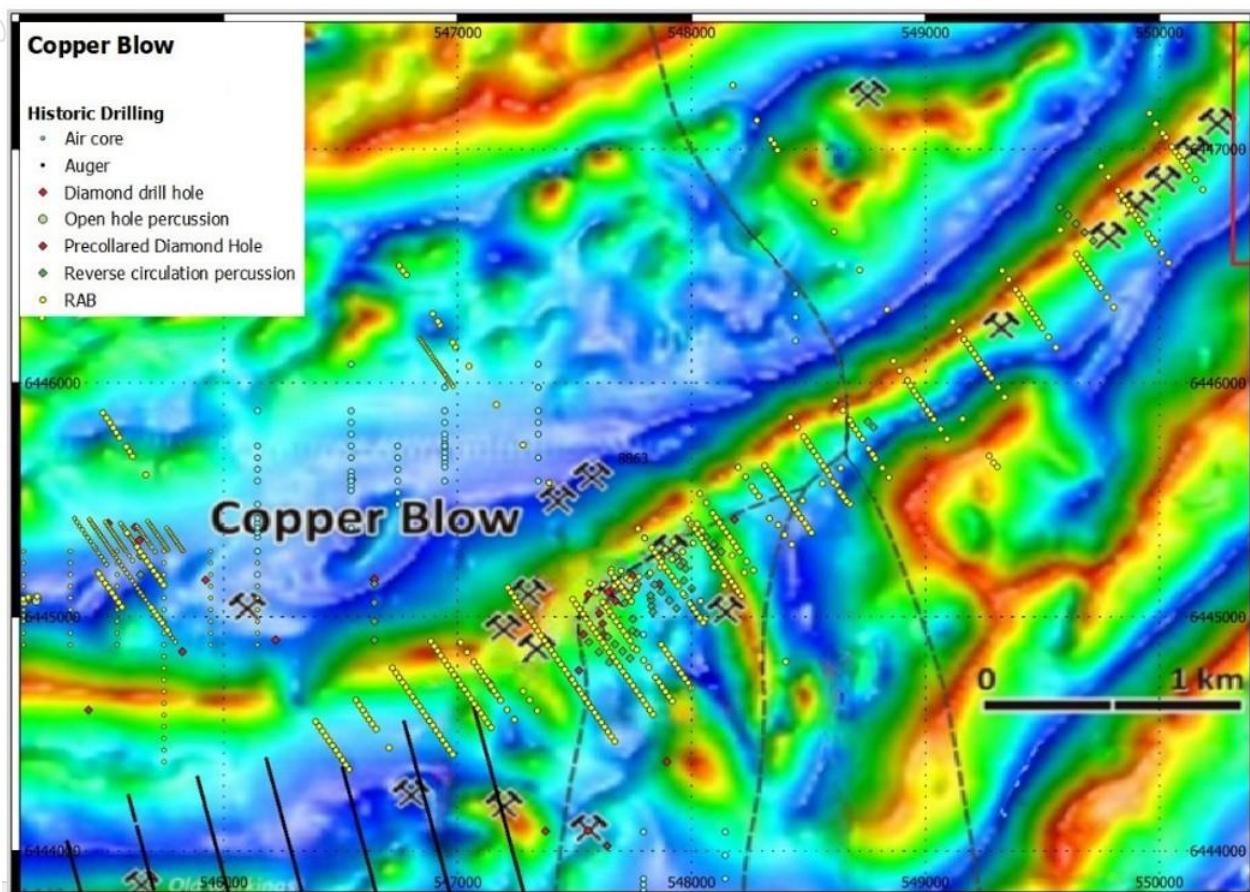


Figure 4 Copper Blow magnetics with historic drilling.

Copper Blow is considered to be the largest IOCG prospect in the Broken Hill Block. Past recorded production totals 726 tonnes of copper-rich ore between 1887–1937. It has been classified as a Sisters-type deposit (Barnes 1988), who defines it as epigenetic syn- to late-tectonic strata bound Fe–Cu–Au mineralisation. Barnes 1988 describes the Sisters-type quartz–magnetite horizons as stratigraphically controlled and dominantly developed within the Thackaringa Group rocks. They comprise of quartz–magnetite zones with locally abundant apatite with accessory orthoamphibole, biotite, feldspar, epidote and retrograde chlorite–muscovite. Pyrite (commonly cobaltiferous) and/or pyrrhotite are abundant in many zones whilst chalcopyrite is minor but widespread.

Macquarie Arc, NSW, Wellington Copper-Gold Project (EL 8971) 100% KFM: Located in the Macquarie Arc within favourable volcanic stratigraphy, this project is strategically located 15km away from the significant Boda/Kaiser porphyry copper-gold deposits. The geophysical review here is focused on identifying key magnetic signatures characteristic of large-scale porphyry systems, often concealed beneath shallow cover. This work is essential for defining the first drill targets on this highly prospective ground.

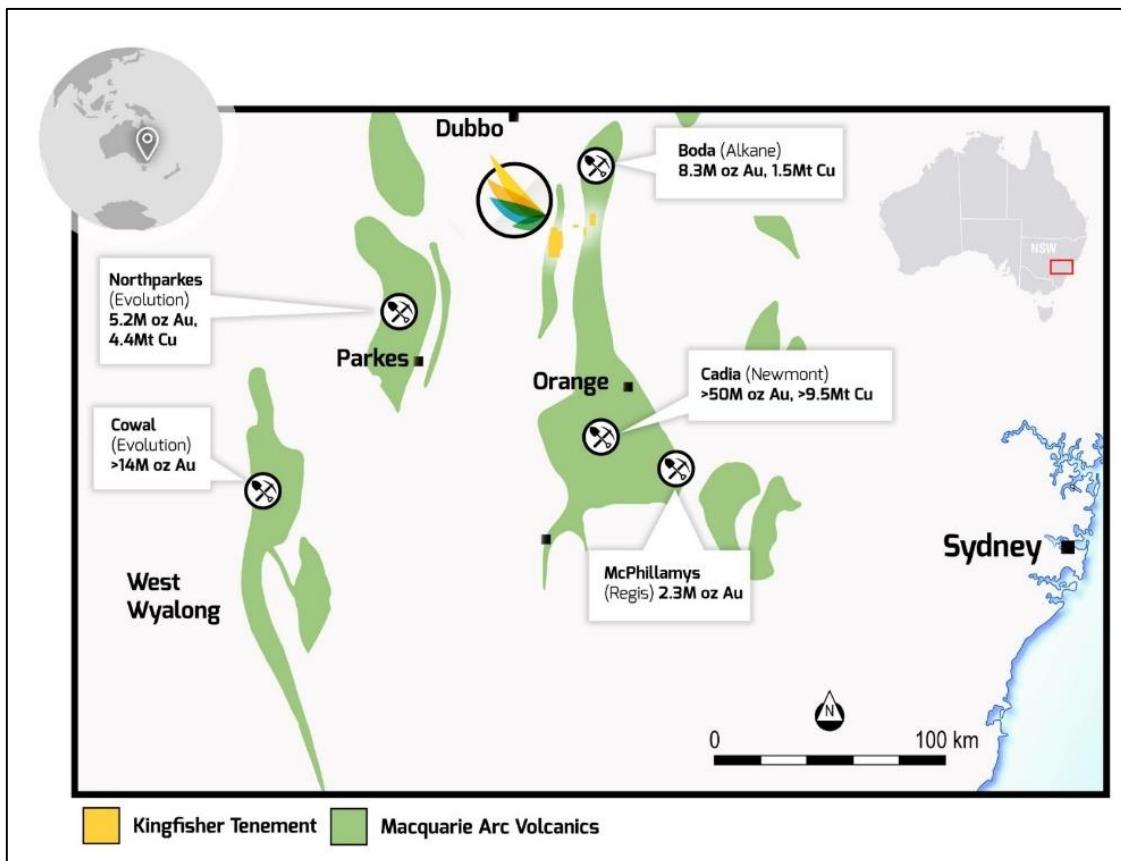


Figure 5 Location plan Wellington project

(Total metal endowment from Harris et al 2020, Alkane 2024, Regis 2023 and Evolution 2023)

Ends

For further information, please contact:

Kingfisher Mining Limited

Chris Bittar Managing Director Ph: +61 (08) 9481 0389

E: info@kingfishermining.com.au

About Kingfisher Mining Limited

Kingfisher Mining Limited (ASX:KFM) is a mineral exploration company committed to increasing value for shareholders through the acquisition, exploration and development of mineral resource projects throughout Australia. The Company's NSW tenure covers approximately 700km² with a portfolio of early stage and advanced Copper-Gold and Silver-Lead-Zinc projects, over 3 proven mining districts. The Western Australian tenements cover 938km² in the underexplored Gascoyne Mineral Field.

The Company has made a number of breakthrough high grade rare earth elements discoveries in the Gascoyne region where it holds a target strike lengths of more than 54km along the Chalba mineralised corridor and more than 30km along the Lockier mineralised corridor.

To learn more please visit: www.kingfishermining.com.au

Forward-Looking Statements

This announcement may contain forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

References

Copper Blow and Broken Hill

Exploration Report, ELs 1376,1990, 2072 and various PLs, Galena Hill-Mt Gipps, Broken Hill area, Shell Company of Australia Ltd, 1984, geoscience.nsw.gov.au/report/R00012186

Exploration report, EL3850, Broken Hill, The Pinnacles area, Triako Resources Ltd, 1993, geoscience.nsw.gov.au/report/R00001469

Eleventh Annual Exploration Report, EL4632, Broken Hill Area, Triako Resources Ltd, 2005, geoscience.nsw.gov.au/report/R00043287

Annual Report 13th on EL 4632, Rupee and Copper Blow JV Project, covering the period from 21 December 2005 to 20 December 2006.Triako Resources Ltd, 2006, geoscience.nsw.gov.au/report/R00041440

Fitzherbert and Downes. 2018. A Mineral System Model for shear-hosted iron oxide-copper-gold (IOCG) mineralisation in the Broken Hill Block, with a focus on Copper Blow. Geological Survey of New South Wales.GS2018/0371.

Barnes R.G. 1988. Metallogenetic studies of the Broken Hill and Euriowie Blocks, New South Wales. 1. Styles of Mineralisation in the Broken Hill Block. 2. Mineral Deposits of the Southwestern Broken Hill Block. *New South Wales Geological Survey – Bulletin 32 (1,2)*. 250 pp.

KFM:ASX, Public Report, 25 July 2025, Strategic NSW Copper-Gold-Silver-Lead-Zinc project portfolio acquisition

SCI:ASX, Public Report, 27 March 2017, Excellent Results from Preliminary Metallurgy at Copper Blow.

SCI:ASX, Public Report, 26 October 2017, Further high grade copper-gold (cobalt) hits at Copper Blow.

SCI:ASX, Public Report, 10 October 2017, Exploration Commenced on 6km Strike extension at Copper Blow.

SCI:ASX, Public Report, 12 June 2018, New Copper-Gold Targets expand Copper Blow.

SCI:ASX, Public Report, 5 July 2018, Copper-Gold intersections at Copper Blow.

SCI:ASX, Public Report, 17 September 2018, New Copper-Cobalt projects at Broken Hill.

SCI:ASX, Public Report, 17 October 2017, Copper-Cobalt Belt over 25km strike near Broken Hill.

SCI:ASX, Public Report, 5 February 2018, Copper Sulphide Intersections at Copper Blow.

SCI:ASX, Public Report, 22 February 2018, Excellent Copper Intersection at Copper Blow.

SCI:ASX, Public Report, 5 October 2017, High Grade Copper-Gold (Silver-Cobalt) in first RC hole at Copper Blow.

Diamond drilling, A to P 3084, Allendale Mine, Purnamoota, North Broken Hill Ltd, 1970, geoscience.nsw.gov.au/report/R00027619

Fourth annual exploration report, EL 4362, Broken Hill , Pinnacle area, 1996 Acacia Resources, Broken Hill Metals NK and Triako Ltd Resources, geoscience.nsw.gov.au/report/R00020293.

SCI:ASX, Public Report, 27 September 2011, Multiple High-Grade intersections at Allendale, near Broken Hill, NSW.