



Announcement Summary

Entity name

IONIC RARE EARTHS LIMITED

Applicable security for the reorganisation

IXR	ORDINARY FULLY PAID
IXRAU	OPTION EXPIRING 26-JUN-2028 EX \$0.02
IXRAD	OPTION EXPIRING 15-DEC-2027 EX \$0.011
IXRAT	PERFORMANCE RIGHTS
IXRAC	OPTION EXPIRING 30-NOV-2026 EX \$0.0315
IXRO	OPTION EXPIRING 30-SEP-2028

Announcement Type

Update to previous announcement

Date of this announcement

5/12/2025

Reason for the Update

Consolidation completed on 5 December 2025

Additional Information

Consolidation approved by shareholders at AGM held 28 November 2025

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

IONIC RARE EARTHS LIMITED

1.2 Registered Number Type

ABN

Registration Number

84083646477

1.3 ASX issuer code

IXR

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Consolidation completed on 5 December 2025

1.4b Date of previous announcement(s) to this update

28/11/2025

1.5 Date of this announcement

5/12/2025

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
IXR	ORDINARY FULLY PAID
IXRAU	OPTION EXPIRING 26-JUN-2028 EX \$0.02
IXRAD	OPTION EXPIRING 15-DEC-2027 EX \$0.011
IXRAT	PERFORMANCE RIGHTS
IXRAC	OPTION EXPIRING 30-NOV-2026 EX \$0.0315
IXRO	OPTION EXPIRING 30-SEP-2028

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval



- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	28/11/2025	Actual	Yes

Comments

Consolidation approved by shareholders at AGM held 28 November 2025

Part 3 - Consolidation or split timetable and details

3.1 +Record date

4/12/2025

3.2 Date of +security holder meeting

28/11/2025

3.2a Effective date of consolidation or split

1/12/2025

3.3 Last day for trading in the pre consolidation or split +securities

2/12/2025

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

3/12/2025

3.5 Record date

4/12/2025

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

5/12/2025

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

11/12/2025

3.8 Trading starts on a normal T+2 basis

12/12/2025

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

16/12/2025

Part 4 - Event type and details

4.1 The event is

+Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

30

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
IXR	ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue pre consolidation or split 6,733,131,483	Number on issue post consolidation or split 224,974,672	Estimate/Actual Actual
ASX +Security Code	ASX +Security Description		
IXRAU	OPTION EXPIRING 26-JUN-2028 EX \$0.02		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 337,307,690	Number on issue post consolidation or split 11,243,616	Estimate/Actual Actual
ASX +Security Code	ASX +Security Description		
IXRAD	OPTION EXPIRING 15-DEC-2027 EX \$0.011		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 207,168,541	Number on issue post consolidation or split 6,816,399	Estimate/Actual Actual
ASX +Security Code	ASX +Security Description		
IXRAT	PERFORMANCE RIGHTS		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 130,000,000	Number on issue post consolidation or split 8,050,007	Estimate/Actual Actual
ASX +Security Code	ASX +Security Description		
IXRAC	OPTION EXPIRING 30-NOV-2026 EX \$0.0315		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 20,000,000	Number on issue post consolidation or split 666,668	Estimate/Actual Estimated
ASX +Security Code	ASX +Security Description		
IXRO	OPTION EXPIRING 30-SEP-2028		



Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	1,021,366,450	34,046,220	Actual

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
IXRAU	OPTION EXPIRING 26-JUN-2028 EX \$0.02	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.02000000	0.60000000
ASX +Security Code	ASX +Security Description	
IXRAD	OPTION EXPIRING 15-DEC-2027 EX \$0.011	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01100000	0.33000000
ASX +Security Code	ASX +Security Description	
IXRAT	PERFORMANCE RIGHTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
IXRAC	OPTION EXPIRING 30-NOV-2026 EX \$0.0315	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.03150000	0.94500000
ASX +Security Code	ASX +Security Description	
IXRO	OPTION EXPIRING 30-SEP-2028	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Quoted	0.02500000	0.75000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Refer Notice of Annual General Meeting issued 29 October 2025

6.2 Additional information for inclusion in the Announcement Summary

Consolidation approved by shareholders at AGM held 28 November 2025



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