IGT SOLUTIONS PRIVATE LIMITED

GROUND FLOOR, PODDAR HOUSE, A ROAD, CHURCHGATE, MUMBAI - 400020



PAYSLIP FOR THE MONTH OF JUNE 2020

CODE 20102600

MR. VIPIN KUMAR

PAN EPF NO. DKEPK8497L

NAME DATE OF JOINING 19-Feb-2020

DL/CPM/23691/64460

BANK HDFC BANK UAN

100574209060

BANK A/C. NO. 50100147620670 MONTH DAYS

LOCATION

ECHELON

PAID DAYS

30

DESIGNATION SENIOR SOFTWARE ENGINEER

	EARNINGS	DEDUCTIONS						
DESCRIPTION	ACTUAL	EARNED	*ARREAR	YTD	DESCRIPTION	DEDUCTION	YTD	
BASIC SALARY	33,542.00	33,542.00	0.00	100,626.00	PROVIDENT FUND	4,025.00	12,075.00	
HRA	16,771.00	16,771.00	0.00	50,313.00	LABOUR WELFARE FUND	25.00	75.00	
SPECIAL ALLOWANCE	26,611.00	26,611.00	8,146.00	87,979.00	INCOME TAX	6,599.00	32,988.00	
JOINING BONUS	-	0.00		50,000.00	SALARY ADVANCE	6,452.00	6,452.00	
VARIABLE_PAY	-	0.00		5,542.00	MEDICAL INSURANCE PREMIUM	0.00	13,732.00	
TOTAL EARNINGS		85,070	.00		TOTAL DEDUCTIONS	17,101.00		
TOTAL EARNINGS - TOTAL DEDU	ICTIONS						67,969.00	

NOTES:

1. YOUR VOLUNTARY PAY CUT AMOUNT ADJUSTED IN SPECIAL ALLOWANCE FOR RS. 8146

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INCOME TAX WORKSHEET FROM 01-APR-2020 TO 31-MAR-2021

 CODE
 20102600
 PAN
 DKEPK8497L

 NAME
 MR. VIPIN KUMAR
 DATE OF JOINING
 19/02/2020

 TAX OPTION
 OLD TAX REGIME
 TAX OPTION
 TAX OPTION

EARNINGS			
DECODITION	GROSS	EXEMPT	TAXABLE
DESCRIPTION BASIC SALARY	402,504.00	LALIMIFI	402,504.00
HRA	201,252.00		201,252.00
SPECIAL ALLOWANCE	327,478.00		327,478.00
JOINING BONUS	50,000.00		50,000.00
VARIABLE_PAY	5,542.00		5,542.00
GROSS SALARY			986,780.00
DEDUCTIONS UNDER SECTION 16			
LESS:			
STANDARD DEDUCTION			50,000.00
TAXABLE GROSS SALARY			936,780.00
ADD.			-
ADD:			
LESS:			
TOTAL ELIGIBLE LOSS ON HOUSE PROPERTY			0.00
DEDUCTIONS UNDER CHAPTER VI A			
SECTION 80C , 80CCC AND 80CCD		INVESTMENT	BENEFIT
PF_VPF		48,300.00	
TOTAL OF INVESTMENT U/S 80C		48,300.00	48,300.00
OTHER SECTIONS UNDER CHAPTER VI A			
80D- MEDICAL INSURANCE PREM. PARENTS BEING SR. CI	ΓIZEN (AGE>60)	6,866.00	6,866.00
TOTAL DEDUCTIONS UNDER CHAPTER VI A			55,166.00
TAXABLE INCOME			881,614.00
TAX RATE FOR THIS MONTH			20.00
INCOME TAX LIABILITY (refer detailed tax calculation below)			88,823.00
NET TAX			88,823.00
HEALTH AND EDUCATION CESS			3,553.00
TOTAL TAX PAYABLE			92,376.00
CURRENT EMPLOYER TAX			26,389.00
TAX DEDUCTED TILL LAST MONTH			26,389.00
TAX TO BE DEDUCTED			65,987.00
			65,987.00
OTHER THAN ONE TIME			,
OTHER THAN ONE TIME TAX FOR THIS MONTH			6,599.00

SLAB WISE TAX CALCULATION

INCOME RANGE FROM	INCOME RANGE TO	TAXABLE INCOME	TAX RATE	TAX
0.00	250000.00	250000.00	0.00	0.00
250000.00	500000.00	250000.00	5.00	12500.00
500000.00	881614.00	381614.00	20.00	76323.00
TOTAL TAX				88823.00