# **IGT SOLUTIONS PRIVATE LIMITED**

GROUND FLOOR, PODDAR HOUSE, A ROAD, CHURCHGATE, MUMBAI - 400020



## **PAYSLIP FOR THE MONTH OF APRIL 2020**

CODE 20102600 PAN

DKEPK8497L

NAME MR. VIPIN KUMAR 19-Feb-2020

EPF NO.

DL/CPM/23691/64460

DATE OF JOINING

UAN

100574209060

BANK

HDFC BANK

BANK A/C. NO. LOCATION

50100147620670 **ECHELON** 

MONTH DAYS PAID DAYS

30

DESIGNATION

SENIOR SOFTWARE ENGINEER

	EARNINGS				DEDUCTIONS		
DESCRIPTION	ACTUAL	EARNED	*ARREAR	YTD	DESCRIPTION	DEDUCTION	YTD
BASIC SALARY	33,542.00	33,542.00	0.00	33,542.00	PROVIDENT FUND	4,025.00	4,025.00
HRA	16,771.00	16,771.00	0.00	16,771.00		25.00	25.00
SPECIAL ALLOWANCE	34,757.00	34,757.00	0.00	34,757.00		18,807.00	18,807.00
JOINING BONUS	-	50,000.00		50,000.00	MEDICAL INSURANCE PREMIUM	6,866.00	6,866.00
TOTAL EARNINGS		135,070	0.00		TOTAL DEDUCTIONS	29,723.00	
TOTAL EARNINGS - TOTAL DEDU	CTIONS						105,347.00

# **IGT SOLUTIONS PRIVATE LIMITED**

GROUND FLOOR,PODDAR HOUSE, A ROAD, CHURCHGATE, MUMBAI - 400020



## INCOME TAX WORKSHEET FROM 01-APR-2020 TO 31-MAR-2021

 CODE
 20102600
 PAN
 DKEPK8497L

 NAME
 MR. VIPIN KUMAR
 DATE OF JOINING
 19/02/2020

 TAX OPTION
 OLD TAX REGIME
 TAX OPTION
 TAX OPTION

EARNINGS			
DESCRIPTION	GROSS	EXEMPT	TAXABLE
BASIC SALARY	402,504.00		402,504.00
HRA	201,252.00		201,252.00
SPECIAL ALLOWANCE	417,084.00		417,084.00
JOINING BONUS	50,000.00		50,000.00
GROSS SALARY			1,070,840.00
DEDUCTIONS UNDER SECTION 16			
LESS:			
STANDARD DEDUCTION			50,000.00
TAXABLE GROSS SALARY			1,020,840.00
			1,020,010.00
ADD:			
LESS:			
TOTAL ELIGIBLE LOSS ON HOUSE PROPERTY			0.00
DEDUCTIONS UNDER CHAPTER VI A			
SECTION 80C , 80CCC AND 80CCD		INVESTMENT	BENEFIT
PF_VPF		48,300.00	
TOTAL OF INVESTMENT U/S 80C		48,300.00	48,300.00
OTHER SECTIONS UNDER CHAPTER VI A			
TOTAL DEDUCTIONS UNDER CHAPTER VI A			48,300.00
TAXABLE INCOME			972,540.00
TAX RATE FOR THIS MONTH			20.00
INCOME TAX LIABILITY (refer detailed tax calculation below)			107,008.00
NET TAX			107,008.00
HEALTH AND EDUCATION CESS			4,280.00
TOTAL TAX PAYABLE			111,288.00
TAX TO BE DEDUCTED			111,288.00
ONE TIME TAX			10,400.00
OTHER THAN ONE TIME			100,888.00
			18,807.00
TAX FOR THIS MONTH			10,007.00

# SLAB WISE TAX CALCULATION

INCOME RANGE FROM	INCOME RANGE TO	TAXABLE INCOME	TAX RATE	TAX
0.00	250000.00	250000.00	0.00	0.00
250000.00	500000.00	250000.00	5.00	12500.00
500000.00	972540.00	472540.00	20.00	94508.00
TOTAL TAX				107008.00