

IGT SOLUTIONS PRIVATE LIMITED
GROUND FLOOR, PODDAR HOUSE, A ROAD,
CHURCHGATE, MUMBAI - 400020



PAYSLIP FOR THE MONTH OF JULY 2020

CODE	20102600	PAN	DKEPK8497L
NAME	MR. VIPIN KUMAR	EPF NO.	DL/CPM/23691/64460
DATE OF JOINING	19-Feb-2020	UAN	100574209060
BANK	HDFC BANK	MONTH DAYS	31
BANK A/C. NO.	50100147620670	PAID DAYS	31
LOCATION	ECHELON		
DESIGNATION	SENIOR SOFTWARE ENGINEER		

E A R N I N G S					D E D U C T I O N S		
DESCRIPTION	ACTUAL	EARNED	*ARREAR	YTD	DESCRIPTION	DEDUCTION	YTD
BASIC SALARY	33,542.00	33,542.00	0.00	134,168.00	PROVIDENT FUND	4,025.00	16,100.00
HRA	16,771.00	16,771.00	0.00	67,084.00	LABOUR WELFARE FUND	25.00	100.00
SPECIAL ALLOWANCE	26,611.00	26,611.00	0.00	114,590.00	INCOME TAX	6,599.00	39,587.00
JOINING BONUS	-	0.00		50,000.00	SALARY ADVANCE	0.00	6,452.00
VARIABLE_PAY	-	0.00		5,542.00	MEDICAL INSURANCE PREMIUM	0.00	13,732.00
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INCOME TAX WORKSHEET FROM 01-APR-2020 TO 31-MAR-2021

CODE **20102600**
NAME **MR. VIPIN KUMAR**
TAX OPTION **OLD TAX REGIME**

PAN **DKEPK8497L**
DATE OF JOINING **19/02/2020**

EARNINGS				OTHER DETAILS & CALCULATIONS
DESCRIPTION	GROSS	EXEMPT	TAXABLE	
BASIC SALARY	402,504.00		402,504.00	
HRA	201,252.00		201,252.00	
SPECIAL ALLOWANCE	327,478.00		327,478.00	
JOINING BONUS	50,000.00		50,000.00	
VARIABLE_PAY	5,542.00		5,542.00	
GROSS SALARY			986,780.00	
DEDUCTIONS UNDER SECTION 16				
LESS :				
STANDARD DEDUCTION			50,000.00	
TAXABLE GROSS SALARY			936,780.00	
ADD :			-	
LESS :				
TOTAL ELIGIBLE LOSS ON HOUSE PROPERTY			0.00	
DEDUCTIONS UNDER CHAPTER VI A				
SECTION 80C , 80CCC AND 80CCD		INVESTMENT	BENEFIT	
PF_VPF		48,300.00		
TOTAL OF INVESTMENT U/S 80C		48,300.00	48,300.00	
OTHER SECTIONS UNDER CHAPTER VI A				
80D- MEDICAL INSURANCE PREM. PARENTS BEING SR. CITIZEN (AGE>60)		6,866.00	6,866.00	
TOTAL DEDUCTIONS UNDER CHAPTER VI A			55,166.00	
TAXABLE INCOME			881,614.00	
TAX RATE FOR THIS MONTH			20.00	
INCOME TAX LIABILITY (refer detailed tax calculation below)			88,823.00	
NET TAX			88,823.00	
HEALTH AND EDUCATION CESS			3,553.00	
TOTAL TAX PAYABLE			92,376.00	
CURRENT EMPLOYER TAX			32,988.00	
TAX DEDUCTED TILL LAST MONTH			32,988.00	
TAX TO BE DEDUCTED			59,388.00	
OTHER THAN ONE TIME			59,388.00	
TAX FOR THIS MONTH			6,599.00	
AVERAGE TAX PER MONTH			6,599.00	

SLAB WISE TAX CALCULATION

INCOME RANGE FROM	INCOME RANGE TO	TAXABLE INCOME	TAX RATE	TAX
0.00	250000.00	250000.00	0.00	0.00
250000.00	500000.00	250000.00	5.00	12500.00
500000.00	881614.00	381614.00	20.00	76323.00
TOTAL TAX				88823.00