Data Science Salaries Analysis

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The Data

- Data Science salary data scraped from indeed.com
- Over 50,000 raw data, most of which are shit.
- After dropping data without salary info and duplicates, only 294 were used.

EDA & Mine

- Create binary variable 'high salary' as Y
- Uniform location data to city level, and categorize it.
- Create 'high_position' feature from 'title'

Refine

- Utilize NLP on summary data
- Feature selection using Random Forest

Refine

	importance
scientists	0.029172
scientist	0.029123
data	0.028931
high_position	0.027156
team	0.026821
location_num	0.025325
big	0.024341
analysis	0.013789
analytics	0.012868
large	0.012140
looking	0.011791
responsible	0.011668
company	0.011122
python	0.010743
experience	0.010456

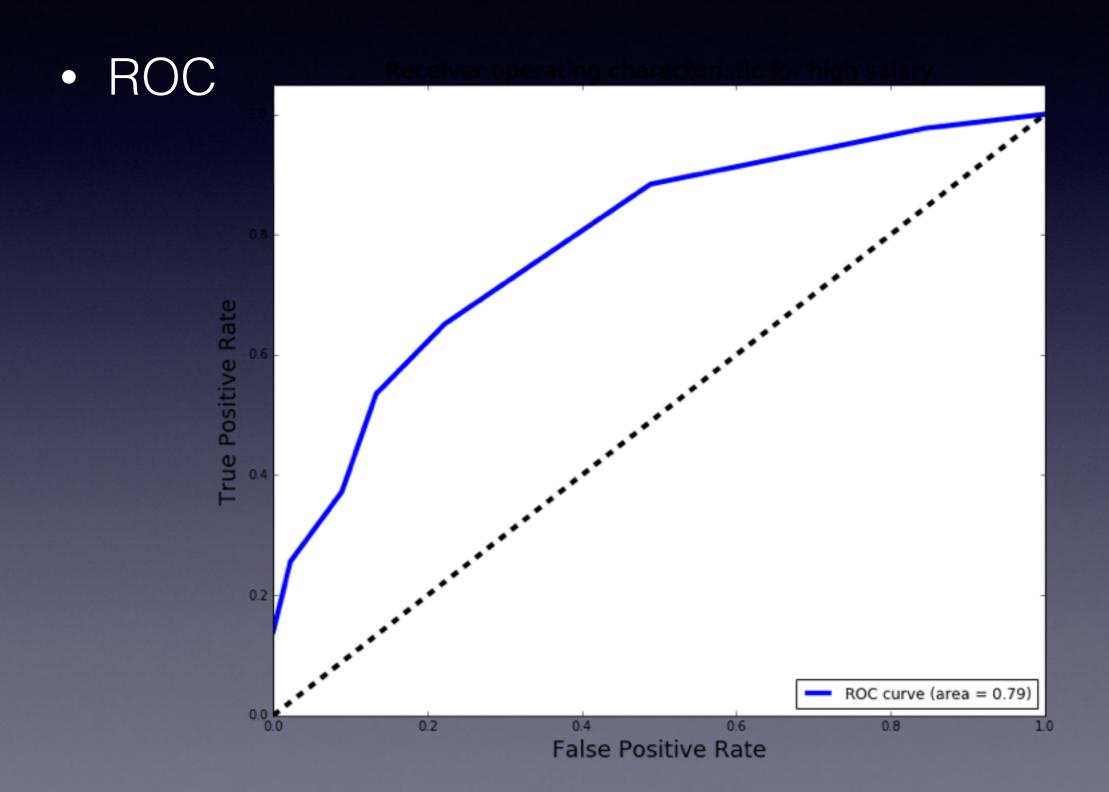
- Random Forest with grid search and cross validation
- Mean cross validation score: 0.74

Confusion Matrix

	pred high	pred low
high	102	45
low	31	115

Classification report

	precision	recall	f1-score	support
0	0.72	0.79	0.75	146
1	0.77	0.69	0.73	147
avg / total	0.74	0.74	0.74	293



- SVM with linear kernel and cross validation
- Mean cross validation score: 0.75

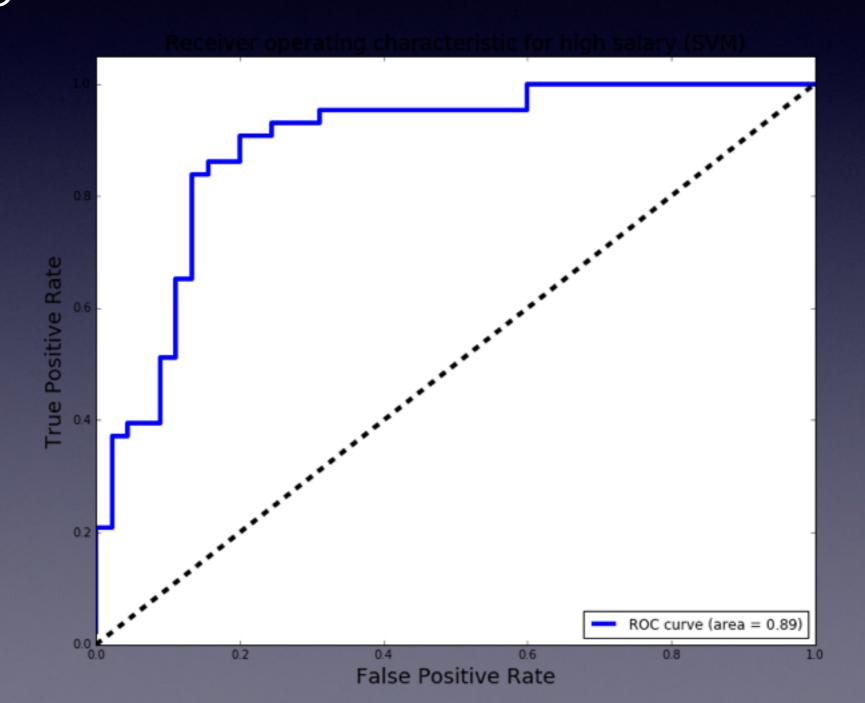
Confusion Matrix

	pred high	pred low
high	104	43
low	30	116

Classification report

	precision	recall	f1-score	support
0	0.73	0.79	0.76	146
1	0.78	0.71	0.74	147
avg / total	0.75	0.75	0.75	293

ROC



Conclusion

- Current median level of data science salaries is about \$105,000
- If we are focusing on managing the chances that incorrectly tell a client that he or she would get a high salary, then we recommend to set our false positive rate at 0.2, which gives us a true positive rate over 0.8
- Limitation: small dataset makes our prediction less reliable.