

**M and A Navigator: Deal pipeline –1 May**

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The following is a list of deals covered in detail by M and A Navigator this week:

-US WIRELESS CARRIERS T-MOBILE AND SPRINT TO MERGE IN USD 146BN DEAL

US-based wireless carriers T-Mobile US (NASDAQ: TMUS) and Sprint Corp. (NYSE: S) have entered into a definitive agreement to merge in an all-stock transaction at a fixed exchange ratio of 0.10256 T-Mobile shares for each Sprint share or the equivalent of 9.75 Sprint shares for each T-Mobile US share, the companies said.

Based on closing share prices on April 27, this represents a total implied enterprise value of approximately USD 59bn for Sprint and approximately USD 146bn for the combined company. The combined company will be named T-Mobile.

Status: Agreed

-UK GROCER SAINSBURY'S TO COMBINE WITH WALMART'S UK BUSINESS ASDA

US-based retailer Walmart Inc. (NYSE: WMT) and UK-based retailer J Sainsbury plc (LSE: SBRY) have agreed to the combination of Sainsbury's and Asda Group Ltd., Walmart's wholly owned UK retail subsidiary, the companies said.

At a time of significant and rapid change in the retail sector, the combination will create one of the UK's leading grocery, general merchandise and clothing retail groups. This holding will be made up of 29.9% of Sainsbury's ordinary shares, with full voting rights attached, with the balance held as non-voting shares convertible into voting shares. In addition, Walmart would receive approximately GBP 2.975bn in cash, subject to customary closing adjustments, valuing Asda at approximately GBP 7.3bn on a debt-free, cash-free and pension-free basis. Walmart would hold 42% of the share capital of the combined business.

Status: Agreed

-MICROPORT SCIENTIFIC CLOSES USD 190M ACQUISITION OF LIVANOVA'S RHYTHM MANAGEMENT BUSINESS

China-based medical device company MicroPort Scientific Corp. (HK:00853) has closed the acquisition of the cardiac rhythm management business franchise (CRM) of London-based medical technology group LivaNova's for USD 190m, the company said.

In 2014, LivaNova (formerly Sorin Group) and MicroPort founded a China-based joint venture called MicroPort Sorin CRM Co., Ltd. to market CRM devices in China. In September 2017, the joint venture announced the China Food and Drug Administration approval of the Rega pacemaker family. MicroPort said this combination represents an opportunity to accelerate the development of new CRM products.

Status: Closed

-SJW GROUP, CONNECTICUT WATER CLEAR US ANTITRUST HURDLE IN USD 750M MERGER

The Federal Trade Commission has granted early termination of the waiting period under the Hart-Scott-Rodino Antitrust Improvements Act of 1976, with respect to the merger of California, US-based water utility operator SJW Group (NYSE: SJW) and Connecticut-US, based Connecticut Water Service, Inc. (NASDAQ: CTWS), the companies said.

In March, the companies agreed to a merger to create a US investor-owned water and wastewater utility valued at USD 750m.

Status: Agreed

-METLIFE CLOSES MERGER OF 2 INSURANCE SUBSIDIARIES

New York, US-based financial services company MetLife, Inc. (NYSE: MET) has closed the merger of its subsidiary, Missouri, US-based General American Life Insurance Company with and into Delaware, US-based Metropolitan Tower Life Insurance Company, another subsidiary of MetLife, the company said.

In January 2018, MetLife announced it would merge these subsidiaries to simplify and streamline its corporate and operational structure, promoting the company's efforts to remain competitive and flexible. The decision resulted from a review of the entities out of which MetLife does business following the decision to separate a substantial portion of its US Retail segment.

Status: Closed

-HELLMAN AND FRIEDMAN TO ACQUIRE FINANCIAL ENGINES IN USD 3.02BN CASH DEAL

US-based independent investment advisor Financial Engines(NASDAQ: FNGN) has signed a definitive agreement to be acquired by funds affiliated with private equity investment firm Hellman and Friedman in an all-cash transaction that values Financial Engines at an aggregate value of approximately USD 3.02bn, the company said.

Status: Agreed

-BACARDI CLOSES USD 5.1BN ACQUISITION OF PATRON TEQUILA

Bermuda-based spirits company Bacardi Ltd. has agreed to acquire Switzerland-based spirits company Patrón Spirits International AG and premium tequila brand Patrón to expand its portfolio of premium spirits, the company said.

The transaction follows the relationship the companies have had for nearly a decade since Bacardi's initial acquisition of a significant minority stake in Patrón in 2008. Bacardi said adding Patrón to the Bacardi portfolio creates an opportunity for the brand outside of the US as Bacardi's international distribution network will help grow Patrón around the world, increasing scale in the US and globally.

Status: Closed

-AVX CLOSES EUR 12.5M ACQUISITION OF GERMANY'S KUMATES

Germany based electronics company AVX Interconnect Europe GmbH has closed the acquisition of Germany based Kumatec Sondermaschinenbau and Kunststoffverarbeitung GmbH, which develops, constructs and manufactures automation equipment and processes plastic components, the company said.

AVX will acquire all of Kumatec shares for a consideration of EUR 12.5m (USD 15.3m). Included in the purchase is Kumatec's 50% interest in Kumatec Hydrogen GmbH Co. KG, a limited liability partnership under German law, which was recently spun out of Kumatec.

Status: Closed

-STENTYS CLOSES ACQUISITION OF CORONARY DEVICES SPECIALIST MINVASYS

French medical technology company Stentys (PAR: STNT) has closed the acquisition of coronary devices specialist Minvasys and issued 596,805 new shares in partial payment of the acquisition, the company said.

Stentys closed the acquisition of 100% of the Minvasys shares for approximately EUR 7.5m, carried out essentially via the transfer of shares and a contribution, as announced by Stentys at the end of January. The company thus undertook the acquisition of 25,502 shares, representing 86.30% of Minvasys' share capital, primarily for a cash sum of 6.3 m that could be increased by an additional EUR 0.2m. The acquisition was financed by the EUR 11.8m rights issue carried out by Stentys in March (see press release of March 17, 2018).

Status: Closed

-VF CORP COMPLETES SALE OF ITS NAUTICA BRAND BUSINESS TO AUTHENTIC BRANDS

North Carolina, US-based lifestyle apparel company VF Corp. (NYSE: VFC) has completed the sale of its Nautica brand business to Authentic Brands Group, LLC, the company said. The follows a 19 March 2018, news release in which VF announced that it had entered into a definitive agreement with ABG regarding the sale of this business.

Terms of the agreement were not disclosed. VF purchased Nautica Enterprises Inc. in 2003 for USD 600m. VF outfits consumers around the world with its diverse of iconic lifestyle brands, including Vans, The North Face, Timberland, Wrangler and Lee.

Status: Closed

-BOSTON SCIENTIFIC CLOSING ACQUISITION OF PROSTATIC HYPERPLASIA TREATMENT DEVELOPER NXTERA

Massachusetts, US-based medical technology company Boston Scientific (NYSE: BSX) has closed the acquisition of Minnesota, US-based NxThera, developer of Rezūm, a non-invasive therapy system to treat prostatic hyperplasia, the company said.

The transaction consists of an upfront cash payment of USD 306m, and up to an additional USD 100m in potential commercial milestone payments over the next four years. Boston Scientific has an existing minority investment in NxThera, which is expected to result in a net upfront payment of approximately USD 240m upon closing and milestone payments of up to USD 85m.

Status: Closed

-OCEAN LINK CONSORTIUM OFFERED HIGHER PRICE TO TAKE EHI PRIVATE

Chinese travel-related private equity firm Ocean Link Partners Ltd. is providing an update on the progress of its non-binding proposal to acquire all outstanding common shares of eHi Car Services Ltd, the company said.

Earlier this year, Ocean Link has formed a consortium with Ctrip.com International, Ltd. - an existing shareholder of eHi, in connection with its non-binding proposal of a "going-private" transaction with respect to Chinese car rental and car services provider eHi Car Services Ltd. (NYSE: EHI).

Status: Agreed

-PATRICK INDUSTRIES CLOSING ACQUISITION OF RV, HOUSING PARTS AND ACCESSORIES MAKER DEHCO

US-based RV and mobile home furniture and fixtures manufacturer Patrick Industries, Inc. (NASDAQ: PATK) has completed the acquisition of US-based recreational vehicle, manufactured housing, marine and other industrial parts and accessories distributor and manufacturer Dehco, Inc., the company said.

Dehco's primary products include flooring, kitchen and bath products, adhesives and sealants, electronics, appliances and accessories, LP tanks, and other related building materials. The company operates one manufacturing facility in Indiana and four distribution centers located in Indiana, Oregon, Pennsylvania and Alabama.

Status: Closed

-HIGHLANDER PARTNERS ACQUIRES TRADEMARK CHOCOLATE, CONFECTIONERY PORTFOLIO FROM HUHTAMAKI

US-based middle-market private investment firm Highlander Partners, L.P. has acquired intellectual property, trademarks and associated licensing agreements and royalties for a portfolio of marquee chocolate and sugar confectionery brands from Finnish food and beverage packaging company Huhtamäki Oyj, the firm said.

The brands include Jolly Rancher, Payday, Whoppers, Heath, Milk Duds, Sixlets, Good and Plenty, Zero, Chuckles, and Good and Fruity. These acquired assets will be held in a newly-created entity that is fully-owned by Highlander Partners and its affiliates.

Status: Closed

-SENTRYONE ACQUIRES PRAGMATIC WORKS SOFTWARE

US-based software company SentryOne has acquired US-based Microsoft Data Platform developing, testing, documenting, and monitoring solutions specialist Pragmatic Works Software, the company said.

SentryOne said the addition of the PWS product suite gives it a robust and comprehensive offering available for the Microsoft data professional, both on premises and in the cloud. Through this acquisition, SentryOne will offer significantly broader coverage of database systems—from the beginning of the development cycle through production deployment and monitoring—and will provide scale to meet the demands of enterprise environments.

Status: Closed

-ROCKERBOX ACQUIRES EVENTABLE TO EXPAND SUITE OF MARKETING TECHNOLOGY FOR BRANDS

US-based marketing technology company Rockerbox has acquired calendar marketing platform Eventable the company said.

Eventable's calendar marketing platform has been used by more than 12,000 brands and organisations to engage their audiences through calendar applications and drive timely action. Rockerbox offers two core technologies, Recency Activation and Rockerbox Attribution Platform.

Status: Closed

-CRYPTOBLOC TO ACQUIRE 5000 CRYPTOMINING MACHINES FROM MILSON

Canada-based Cryptobloc Technologies Corp (CSE: CRYP) (OTC: CRYBF) (Frankfurt Stock Exchange: GR9) has completed a letter of intent to acquire 5000 Cryptomining machines from Hong Kong-based, Milson Investment Holdings Ltd., the company said.

This acquisition represents another phase of operations that is capitalising on the adoption of Cryptocurrencies as a staple of the new economy. Cryptobloc said these 5000 machines represent the foundation for the company's future growth and will provide a solid asset base, which the company can leverage for forthcoming projects.

Status: Agreed

-MSPARK ACQUIRES NATIONAL MAIL-IT TO EXPAND MAILING FOOTPRINT

Alabama, US-based national shared mail company Mspark has acquired Louisiana, US-based shared mail company National Mail-It, adding 2.6m households to Mspark's over 24m US household mailing area, the company said.

Mspark said National Mail-It is the company's biggest acquisition to date and propels Mspark forward on its strategic growth plan as a premier direct mail company. With this acquisition, as well as four others in the past 18 months, the company's mailing footprint has grown to 27.4m households in total.

Status: Closed

-HIG CAPITAL TO ACQUIRE BRAZILIAN CHEMICALS MAKER ELEKEIROZ

An affiliate of Florida, US-based private equity investment firm H.I.G. has signed a definitive agreement to acquire Brazil-based chemicals manufacturer Elekeiroz S.A. from its controlling shareholder Itaúsa -Investimentos Itaú S.A. (Itaúsa), one of Brazil's largest conglomerates, the company said.

Among its portfolio companies, Itaúsa controls Itaú-Unibanco Holding S.A., Latin America's largest bank by assets. H.I.G. will acquire 96.5% of the company's shares from Itaúsa and plans to acquire the remaining shares as soon as possible. Elekeiroz, which is listed on the São Paulo stock exchange, generated sales of over BRL 975m (USD 281m) in 2017.

Status: Agreed

-CIRRO CAPITAL ACQUIRES STAKE IN HONG KONG OBOR EDUCATION HOLDINGS

Malaysia-based investment company Cirro Capital has agreed to invest in Hong Kong-based Belt and Road business resources provider OBOR Education Holdings Ltd., serving Chinese entrepreneurs, the company said.

Cirro said the acquisition expands its portfolio and further strengthens its position within the industry. OBOR Education Holdings Ltd. recently launched OBOR EDU, a first-of-its-kind mobile application that contains highly relevant and customised knowledge geared towards equipping Chinese entrepreneurs with ways to carry out investment and business operations in Belt and Road regions and which hit 100,000 registered users two weeks after launch.

Status: Closed

-CTEK ENTERS ELECTRIC VEHICLE MARKET WITH ACQUISITION OF CHARGESTORM

Sweden-based battery management solutions provider CTEK has acquired Sweden-based electrical vehicle charging products and systems developer Chargestorm AB to enter the electrical vehicle market, the company said.

CTEK said the acquisition of the electrical vehicle charging business from Chargestorm AB will expand the company's business. Chargestorm will bring additional expertise to the business, enabling it to develop the most advanced electrical vehicle charging solutions.

Status: Closed

-SANDVIK TO ACQUIRE METROLOGIC GROUP FOR EUR 360M

Sweden-based Sandvik Machining Solutions plans to acquire France-based meteorology software company Metrologic Group for EUR 360m (USD 435m) on a cash and debt-free basis, the company said.

The transaction is expected to close mid-2018 following consultation with works council and is subject to customary regulatory approvals. Impact on earnings per share will initially be neutral to slightly positive. Sandvik said the acquisition from Astorg Partners is in line with its strategic agenda to broaden its customer offering in digital manufacturing.

Status: Agreed

-ACTIS ACQUIRES MEXICAN PORTFOLIO FROM INTERGEN FOR USD 1.256BN

UK-based growth markets investor Actis has acquired the Mexican portfolio of power generation firm InterGen's businesses for a consolidated enterprise value of USD 1.256bn, the company said.

The Mexico-focussed platform will be rebranded as Saavi Energia.

InterGen's Mexico portfolio includes 2,200mw in operation with six combined-cycle gas turbine projects and a 155-megawatt wind project with partner IEnova. InterGen also owns and operates three gas compression stations and one 65-km gas pipeline in Mexico.

Status: Closed

-ITALMATCH CHEMICALS ACQUIRES METALWORK FLUID BUSINESS OF AFTON CHEMICAL

Italy based specialty chemicals group ItalMatch Chemicals Group has agreed to acquire the metalworking fluid business of Virginia, US-based Afton Chemical, the company said.

The deal includes the acquisition of the entire business and assets relating to metalworking fluid carried out in Bedford Park (Illinois, US) and Manchester (UK, Europe) sites, the know-how, technology and business in India and China, with production carried out from Hyderabad plant and in China.

Status: Closed

-AMBER BEVERAGE, THINK SPIRITS MERGE TO EXPAND BEVERAGE DISTRIBUTION PLATFORM

Luxembourg-based alcoholic beverage producer/distributor Amber Beverage Group (ABG) has agreed to acquire a majority share of Australia-based independent spirits distributor Think Spirits, the company said.

The transaction is expected to be completed in May 2018. ABG said the addition of Think Spirits will enable the company to accelerate its drive to build a global platform for its brands.

Status: Agreed

-STONE ENERGY CORP TO BUY RAM POWELL FIELD

Louisiana, US-based oil and gas corporation Stone Energy Corp. (NYSE: SGY) has executed an agreement to purchase a 100% working interest in the Ram Powell Unit, and related assets, from Exxon Mobil Corp., Shell Offshore Inc., and Anadarko US Offshore LLC, the company said.

On April 27, 2018, Stone entered into an Asset Purchase Agreement with Shell, ExxonMobil, and Anadarko to acquire a 100% working interest in the Ram Powell Unit, including six lease blocks in the Viosca Knoll Area, the Ram Powell tension leg platform, and related assets.

Status: Agreed

-US COAL COMPANIES CONTURA ENERGY, ALPHA NATURAL RESOURCES INK DEFINITIVE MERGER AGREEMENT

US-based coal companies Contura Energy, Inc. (OTC: CNTE), along with ANR, Inc. and Alpha Natural Resources Holdings, Inc. (OTC: APNR) have entered into a definitive merger agreement providing for an all-stock transaction to create a US metallurgical coal platform and thermal coal portfolio, the companies said.

This transaction, which has been unanimously approved by the boards of directors of all parties, is expected to close in the third quarter of 2018, subject to Alpha shareholder approval and the satisfaction of other customary conditions.

Status: Agreed

-ADVENT ACQUIRES DOCUMENT MANAGEMENT PLATFORM

US-based local government technology solutions provider adventfs.com has acquired the SentryFile document management platform from Toronto-based Cut Com, LLC, the company said. The SentryFile platform is a full-featured document management technology with hundreds of customers located throughout the US and Canada.

The company plans to continue to develop and support the product for its diverse range of SMB customers and dealer partners, as well as to begin to integrate the platform into its lines of local government technologies.

Status: Closed

-CONDUENT TO SELL NON-CORE CONSULTING AND ACTUARIAL SEGMENT OF HUMAN RESOURCE SERVICES BUSINESS

US-based Conduent Inc. (NYSE: CNDT) has entered into a binding agreement to sell its US based human resource consulting and actuarial business, the company said.

The deal also includes human resource consulting and outsourcing businesses located in Canada and the UK. This business, formerly known as Buck Consultants, is being sold to H.I.G. Capital, a global private equity investment firm.

Status: Agreed

-ROSETTA GENOMICS WINS SHAREHOLDER NOD FOR GENOPTIX MERGER

Shareholders of Israeli molecular diagnostics company Rosetta Genomics have approved the company's planned merger with US-based oncology diagnostic laboratory Genoptix, Inc., the companies said. Genoptix previously had terminated the deal due to an inability to secure the stockholder vote required to approve and consummate the acquisition.

The company said it will immediately begin marketing, selling and distributing the complete Rosetta Genomics portfolio and will ensure the uninterrupted availability of these important products for physicians and patients.

Status: Agreed

-ALTUM PHARMACEUTICALS CLOSES ACQUISITION OF BONE DISEASE AND ONCOLOGY SPECIALIST LEXI PHARMA

Canadian drugmaker Altum Pharmaceuticals Inc. has completed the acquisition of Canadian pharmaceutical company Lexi Pharma Inc., the company said. Lexi Pharma is focused on the development of AP-002, a new chemical entity small molecule with an active US FDA IND (Investigational New Drug application).

AP-002, is a novel molecule, that selectively targets bone resorption while also demonstrating anti-tumor activity.

Status: Closed

-AMERICAN WELL TO ACQUIRE ACUTE CARE TELEHEALTH SPECIALIST AVIZIA

US-based US telehealth provider American Well has entered into a definitive agreement to acquire acute care telehealth specialist Avizia, the company said. This acquisition will bring to American Well a

comprehensive acute care capability, including the best in class hospital-based cart lineup and custom software workflows for more than forty clinical specialties, including telestroke and tele-behavioral health.

The move will enhance options available to clients across American Well's diverse telehealth ecosystem, including health systems, health plans, consumer aggregators, and health care service innovators, enabling clients to choose one comprehensive single platform solution.

Status: Agreed

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