

Asian Morning Briefing: U.S. Stocks Mixed

2,337 words
2 May 2018
07:44
Dow Jones Institutional News
DJDN
English
Copyright © 2018, Dow Jones & Company, Inc.

MARKET	rs .	AT .	Α	GLANCE	C				
(Data	as	of	ĉ	round	5	p.	m.	ET.)

(Data as of afound	o p. m /		
	LAST	CHANGE	%CHG
DJIA	24099.05	-64.10	-0.27%
Nasdaq	7130.70	64.44	0.91%
S&P 500	2654.80	6.75	0.25%
Japan: Nikkei 225	22508.03	40.16	0.18%
Hang Seng	30808.45	527.78	1.74%
Shanghai Composite	3082.23	7.20	0.23%
S&P BSE Sensex	35160.36	190.66	0.55%
Australia: S&P/ASX	6015.20	32.50	0.54%
UK: FTSE 100	7520.36	11.06	0.15%
	PRICE CHG	YIELD%	
U.S. 2 Year	-1/32	2.504	
U.S. 5 Year	-1/32	2.811	

	FRICE CHG	TIPIDS
U.S. 2 Year	-1/32	2.504
U.S. 5 Year	-1/32	2.811
U.S. 10 Year	-3/32	2.965
Australia 10 Year	4/32	2.767
China 10 Year	-7/32	3.673
India 10 Year	0/32	7.766
Japan 10 Year	5/32	0.041
German 10 Year	0/32	0.561

	LAST(MID)	CHANGE
Australia \$ (AUD/USD)	0.7491	0.0000
Yen (USD/JPY)	109.86	0.00
S. Korean Won (USD/KRW)	1073.67	0.19
Chinese Yuan (USD/CNY)	6.3333	0.0000
Euro (EUR/USD)	1.1993	0.0002
WSJ Dollar Index	86.12	-0.01

		LAST	CHANGE	% CHG
Crude	Oil	67.50	-1.07	-1.56%
Brent	Crude	73.29	-1.40	-1.87%
Gold		1304.6	-14.6	-1.11%

SNAPSHOT:

U.S. stocks were mixed, with the Dow industrials lower but paring some intraday losses. U.S. government bonds fell. The dollar surged to its highest level this year. Crude oil was lower on signs of higher U.S. production. And gold closed at its lowest level in two months.

OPENING CALL:

The sky is not falling on pricey console games, says MKM Partners, despite the success of the free-to-play hit "Fortnite." The investment firm points to the strong performance of recent releases that cost around \$60 such as Ubisoft's "Far Cry 5," Capcom's "Monster Hunter World" and Sony's PlayStation 4 exclusive "God of War." MKM also notes that major publishers could add "Fortnite"-like modes to their hit franchises, creating a more competitive market within the so-called battle royale genre come this fall. And since "Fortnite" players appear to skew young, MKM thinks its fans could soon graduate to bigger console games, and expanding the industry's overall revenue potential.

EQUITIES:

The Dow Jones Industrial Average slumped but pared most of its losses as investors weighed global trade negotiations, central bank moves and the latest round of corporate earnings and manufacturing data.

The blue-chip index, which declined for a third straight session, tumbled as much as 355 points in midday trading, pressured by falling shares of Pfizer and Merck. But it bounced back to end the day down 64 points, or 0.3%, to 24099.

The S&P 500 added 0.3%, and the technology-heavy Nasdaq Composite rose 0.9%.

The major indexes eked out small gains in April on the back of strong corporate earnings after being rocked by a bout of volatility earlier in the year. First-quarter earnings have largely topped expectations, but investors haven't rewarded beats at the same pace as in recent quarters.

Shares of Pfizer fell 3.3% after the pharmaceutical giant reported revenue that fell short of estimates. McDonald's dropped 2.4%, giving back some of the prior session's gains, after reporting on Monday global sales and profit growth in the first quarter that were overshadowed by a decline in U.S. customer visits.

Earlier in the day, Asia-Pacific equities turned higher, as earnings season for the banking sector began.

Most markets in the region were closed for the Labor Day holiday.

In Japan, the Nikkei Stock Average reversed modest early declines to end up 0.2%. Hitachi gained 6% and SoftBank added 0.7% after reporting earnings.

The Japanese benchmark index was helped by a weaker yen.

The stock moves came as U.S. President Donald Trump gave the European Union and some nations outside the bloc more time to negotiate deals that would exempt them from U.S. steel and aluminum tariffs. The tariffs are already in effect against China, Japan, Russia and others. U.S. and Chinese officials are meeting later this week to discuss trade.

Geopolitical uncertainty, combined with holiday-thinned trading, will keep market participants cautious and "ever so vigilant," said Stephen Innes, senior trader with Oanda.

FOREX:

The U.S. dollar surged to its highest level this year after recent economic data signaled stronger growth in the U.S. than other developed nations.

The WSJ Dollar Index, which measures the currency against a basket of 16 others, rose 0.6% to 86.13, its highest since Dec. 28. The currency rose broadly, gaining 0.7% against the euro to \$1.1992, 0.5% versus the Japanese yen to Y109.86 per dollar and 1.1% versus the British pound to \$1.3612.

The dollar has been buoyed by an array of strong economic data, which has contributed to investors' expectations for the Federal Reserve to raise interest rates four times in 2018. Fed funds futures late in the day showed the market sees a 49% likelihood for fourth rate increases, up from 32% a month ago, according to CME Group data.

"If you look at monetary policy expectations outside the U.S., they've shifted" and become less aggressive, said Eric Viloria, a currency strategist at Wells Fargo Securities. That, combined with stronger U.S. data has been "contributing to some of the dollar strength."

BONDS:

U.S. government bond prices fell, as investors awaited new insight into the Treasury Department's debt-issuance plans.

The yield on the benchmark 10-year U.S. Treasury note settled at 2.976%, compared with 2.936% Monday.

Yields, which rise when bond prices fall, have slipped since the middle of last week when the 10-year yield briefly surpassed 3%.

Many analysts expect yields to keep rising in the coming months as long as the Federal Reserve sticks to its plan of at least three interest-rate increases this year. Many, however, also anticipate bumps along the road as higher yields periodically attract waves of buying.

Along with rising interest rates, Treasury yields have also been kept aloft recently by an expanding federal budget deficit.

COMMODITIES:

Oil prices declined on signs of rising U.S. crude production and stockpiles, despite uncertainty about whether the U.S. will pull out of the Iran nuclear deal.

"Prices have been unable to build on the large gains made" on Monday, which were tied to "increased concerns over the potential restriction of Iranian oil exports after Israeli Prime Minister Benjamin Netanyahu accused Tehran of having a secret plan to build nuclear weapons," said Fawad Razaqzada, technical analyst at Forex.com. The U.S. has until May 12 to decide whether to extend sanction waivers on Iran under a deal that was aimed at curbing Tehran's nuclear activities.

"Make no mistake about it, Iran is a major oil player - the world's fifth and [the Organization of the Petroleum Exporting Countries'] third largest producer - and what the U.S. decides will have a big impact on prices," he said, though adding that most of the risks of Trump revoking the nuclear accord are already priced into oil.

June West Texas Intermediate crude oil dropped by \$1.32, or 1.9%, to settle at \$67.25 a barrel on the New York Mercantile Exchange, for the lowest finish since April 17. The U.S. contract scored a 5.6% monthly advance, based on the most-active contract, in April.

July Brent, the international benchmark, fell \$1.56, or 2.1%, to \$73.13 a barrel on ICE Futures Europe, also the lowest settlement in about two weeks. The contract rose 7.7% in April.

Meanwhile, gold prices fell for a second straight session to settle at their lowest in two months.

Strength in the U.S. dollar and gains in U.S. Treasury yields dulled investment demand for the precious metal ahead of the Federal Reserve's monetary policy decision due Wednesday. June gold declined by \$12.40, or 0.9%, to settle at \$1,306.80 an ounce - the lowest for a most-active contract since March 1.

```
TOP STORIES OF THE DAY: Apple Adds $100 Billion to Buyback Plans
```

Apple said it would spend an additional \$100 billion on stock buybacks, ramping up its payout to shareholders as its core iPhone business continued to generate healthy growth in the latest quarter despite analysts' concerns about sputtering demand.

```
Slackening Demand for Traditional Cars Hurts Auto Makers
```

Auto sales slowed in April amid a continued decline in demand for sedans and compact cars, setting a somber tone as auto makers head into the important summer selling season.

```
Facebook's Boldest Privacy Tool Is on Tap
```

Facebook will enable users to see and control data it receives about them from outside apps and websites that use the company's ads and analytics tool.

```
Snap's Results Fall Short of Expectations
```

Shares drop as revenue disappoints, and Snapchat redesign seems to have little effect on user growth.

Growing Appetite in Emerging Markets Fuels Mondelez's Results

Page 3 of 5 © 2018 Factiva, Inc. All rights reserved.

Mondelez International said it sold more biscuits and chocolate in emerging markets in the latest quarter, demonstrating the growing appetite for snacks around the world.

Goldman Sachs to Pay \$110 Million to Settle Forex Case

Foreign exchange traders hurt clients by sharing information about their market positions with rivals, Fed and New York regulators say.

T-Mobile Rings Up Subscriber Growth

T-Mobile US added customers across its business in the latest quarter and raised its subscriber growth target for the year, showing how the company continues to boost revenue.

Tariff Uncertainties Rattle Steel, Aluminum Producers

Shares in U.S. steel producers fell after the Trump administration pushed back a deadline to impose tariffs on imports of steel and aluminum from some U.S. allies.

Trump Trade Chief Wants Nafta Deal by Mid-May

Robert Lighthizer's timeline is about getting a revised pact to a vote in Congress by the end of 2018.

Former Fed Vice Chair Is Worried About Politics, Not The Economy 1 May 2018 17:44 ET Asian Morning Briefing: U.S. Stocks Mixed -2-

A deteriorating global political and strategic environment, and not the economic outlook, is what's keeping Stanley Fischer up at night.

RECENT DJ EXCLUSIVES:

TODAY'S CALENDAR

All times in GMT; N/A = not available

Peter Thiel-Backed Venture to Help Big Investors Bet on Bitcoin AllianceBernstein Holding LP to Move Headquarters and Most Staff to Nashville From New York

Wednesday, May 2, 2018
0030 Indonesia April Indonesia Manufacturing PMI
0030 Japan April Japan Services PMI
0030 Malaysia April Malaysia Manufacturing PMI
0030 Philippines April Philippines Manufacturing PMI
0030 South Korea April South Korea Manufacturing PMI
0030 Taiwan April Taiwan Manufacturing PMI
0030 Thailand April Thailand Manufacturing PMI
0030 Vietnam April Vietnam Manufacturing PMI
0030 Vietnam April Clira PMI
0040 Taiwan April CIER PMI
0050 Japan April CONSumer Confidence Survey
00700 Germany Q2 Ifo Economic Climate for the Euro Area
00700 U. K. EU Ambassador to the U. S. David O' Sullivan gives
0080 Italy April France Manufacturing PMI
0090 E. U. April Germany Manufacturing PMI
0090 E. U. Q1 Preliminary Flash Estimate GDP
0090 E. U. March Unemployment
0090 Italy Q1 GDP preliminary estimate
0090 Italy Q1 GDP preliminary estimate
0090 Italy Q1 MBA Weekly Mortgage Applications Survey
0090 E. U. MBA Weekly Mortgage Applications Survey
0090 Italy April April April Envoyant Employment Report

Page 4 of 5 © 2018 Factiva, Inc. All rights reserved.

refunding 1300 Singapore April Singapore Purchasing Managers' Index (FMI) 1345 U.S. April ISM-NY Report on Business 1400 U.S. April Online Help Manted Index 1400 U.S. March Mctropolitan Area Employment & Unemployment 1430 U.S. 04/27 1500 U.S. April Clobal Manufacturing PMI 1600 Germany Center 1800 U.S. U.S. interest rate decision 1800 U.S. U.S. interest rate decision 1800 U.S. U.S. interest rate decision 1800 U.S. U.S. SEC Chairman Jay Clayton presentation at Temple University 12230 Australia 1804 A Philippines 1806 U.S. U.S. interest rate decision 1806 U.S. U.S. interest rate decision 1806 U.S. U.S. interest rate decision 1807 U.S. Interest rate decision 1808 U.S. U.S. interest rate decision 1809 U.S. U.S. interest rate decision 1809 U.S. U.S. interest rate decision 1800 U.S. Interest rate decision 1800 U.S. U.S. in				
announcement 300 Singapore April ISM-NY Report on Business 1400 U.S. April Online Help Wanted Index 1400 U.S. March Metropolituan Area Employment & Unemployment 1430 U.S. 04/27 EIA Weekly Petroleum Status Report 1430 U.S. April Global Manufacturing PMT 1600 Germany Center	1230	U.S.		U.S. Department of the Treasury's quarterly
1300 Singapore April Singapore Purchasing Managers' Index (PMI) 1345 U.S. April 15M-WY Report on Business Online Help Wanted Index Metropolitan Area Employment & Unemployment EIA Weekly Petroleum Status Report Global Manufacturing PMI Bundesbank President Jens Weidmann lecture at the Center For European Economic Research U.S. interest rate decision SEC Chairman Jay Clayton presentation at Temple University 2230 Australia April AssEAN Plus Three Finance Ministers and Central Bank Governors Meetings French President Emmanuel Macron continues his visit to Australia French President Emmanuel Macron continues his Visit to Australia French President Emmanuel Macron continues his Visit to Australia French President Emmanuel Macron continues his Visit to Australia French President Emmanuel Macron continues his Visit to Australia French President Emmanuel Macron continues his Visit to Australia French President Emmanuel Macron continues his Visit to Australia MyA Balaysia N/A Alastralia MyA Thailand MyA Abastralia MyA Australia MyA Philippines N/A Singapore MyA Vietnam MyA Australia MyA Australia MyA Australia MyA France MyA Vietnam MyA Australia MyA France MyA Vietnam MyA Us. N/A Germany Peter Pellegrini Canadian Prime Minister Justin Trudeau hosts Portuguese Counterpart	refun	ding		
1345 U.S. April 13M-NY Report on Business 1400 U.S. April 0.1 Canline Help Wanted Index 1400 U.S. March 1430 U.S. 04/27 EIA Weekly Petroleum Status Report 1500 U.S. April 6.1 Canada Pesi Employment & Unemployment 1430 U.S. 04/27 EIA Weekly Petroleum Status Report 1500 U.S. April 6.1 Canada Perimany 1500 U.S. April 6.1 Canada Perimany 1500 U.S. April 8.1 Canada Petroleum Status Report 1510 U.S. April 6.1 Canada Perimany 1510 U.S. April 8.1 Canada Petroleum Status Report 1510 U.S. April 8.1 Canada Perimany 1510 U.S. Interest rate decision 1510 U.S.				
1400 U.S. April Online Help Wanted Index 1400 U.S. March Metropolitan Area Employment & Unemployment 1430 U.S. 04/27 1500 U.S. April Global Manufacturing PMT 1600 Germany Center			-	
1400 U.S. March Metropolitan Area Employment & Unemployment 1430 U.S. 04/27 EIA Weekly Petroleum Status Report 1600 U.S. April Global Manufacturing PMT Bundesbank President Jens Weidmann lecture at the Center for European Economic Research U.S. interest rate decision SEC Chairman Jay Clayton presentation at Temple U.S. interest rate decision SEC Chairman Jay Clayton presentation at Temple U.S. interest rate decision SEC Chairman Jay Clayton presentation at Temple Overnors Meetings Prench President Emmanuel Macron continues his visit to Australia N/A Philippines April Australia Macron N/A Malaysia Malaysia Malaysia: May Day. Financial markets closed Oxabodia: Labour Day. Financial markets closed Cambodia: Labour Day. Financial markets closed China: Labour Day. Financial markets closed Victoria: State Budget N/A Os. Federal Open Market Committee meeting France: Labour Day. Financial markets closed Cermany Labour Day. Financi			-	
1430 U.S. 04/27 1500 U.S. April Global Manufacturing PMI Bundesbank President Jens Weidmann lecture at the for European Economic Research 1800 U.S. 1800 U.S. 1800 U.S. SEC Chairman Jay Clayton presentation at Temple University 2230 Australia N/A Philippines Bank Governors Meetings N/A Australia visit to N/A Hong Kong N/A Indonesia N/A South Korea Day N/A Taiwan N/A Malaysia N/A Cambodia N/A Cambodia N/A Canda Philippines N/A Australia N/A Hong Kong N/A Cambodia N/A Sustralia N/A Philippines N/A Bastralia N/A Australia N/A Refermany N/A Taiwan N/A Refermany Service N/A Singapore N/A Singapore N/A Vietnam Vi	1400	U.S.	April	Online Help Wanted Index
1500 U.S. April Global Manufacturing PMT 1600 Germany Center for European Economic Research 1800 U.S. U.S. interest rate decision 1800 U.S. U.S. interest rate decision 1800 U.S. U.S. interest rate decision 1800 U.S. SEC Chairman Jay Clayton presentation at Temple University 2230 Australia N/A Philippines Bank Governors Meetings N/A Australia visit to N/A Hong Kong N/A Indonesia N/A South Korea Day N/A Taiwan N/A Malaysia N/A Taiwan N/A Hanjaysia N/A Tahiland N/A Hanjaysia N/A Tahiland N/A Hong Kong N/A China N/A Australia Macron N/A Australia Macron N/A Australia Macron N/A Australia Malaysia: Labour Day. Financial markets closed Australian PM hosts French President Emmanuel Macron N/A Nastralia Malaysia: Labour Day. Financial markets closed China: Labour Day. Financial markets closed Australian PM hosts French President Emmanuel Macron N/A Australia N/A Australia N/A Philippines N/A Singapore N/A Singapore N/A Singapore N/A Vietnam N/A Philippines N/A Germany N/A Laos N/A Germany Peter N/A Germany Peter Pellegrini Canadian Prime Minister Justin Trudeau hosts Counterpart	1400	U.S.	March	Metropolitan Area Employment & Unemployment
Bundesbank President Jens Weidmann lecture at the Center	1430	U.S.	04/27	EIA Weekly Petroleum Status Report
Center 1800 U.S. 1800 U.S	1500	U.S.	April	Global Manufacturing PMI
for European Economic Research U.S. interest rate decision SEC Chairman Jay Clayton presentation at Temple	1600	Germany		Bundesbank President Jens Weidmann lecture at the
1800 U.S. 1800 U	Cente	r		
1800 U.S. University 2230 Australia N/A Philippines Bank Governors Meetings N/A Australia visit to Australia N/A Hong Kong N/A Indonesia N/A South Korea Day N/A Taiwan N/A Malaysia N/A Cambodia N/A Hong Kong N/A Hong Kong N/A Hong Kong N/A Malaysia N/A Hong Kong N/A Malaysia N/A South Korea Day N/A Taiwan N/A Hong Kong N/A Malaysia N/A Sang Kong N/A Hong Kong N/A Cambodia N/A Boutralia Macron N/A Laos N/A Australia Macron N/A Jaustralia Macron N/A Philippines N/A Wietnam N/A Australia N/A Philippines N/A Vietnam N/A Australia N/A U.S. N/A France N/A Germany N/A Germany N/A Italy N/A Italy N/A Italy N/A Italy N/A U.S. N/A Germany N/A Germany Peter Pellegrini N/A Canada Portuguese SEC Chairman Jay Clayton presentation at Temple Australian PSI Australian PSI Australian PSI Australian PSI Australian PSI Australia PFI Australian PM Index Prinancial markets closed N/A Philippines N/A Germany Peter Pellegrini Canadian Prime Minister Justin Trudeau hosts Counterpart				for European Economic Research
University 2230 Australia April Australian PSI N/A Philippines Bank N/A Australia N/A Australia N/A Hong Kong N/A Indonesia N/A Taiwan N/A Taiwan N/A Taiwan N/A Tahiland N/A Thailand N/A Hong Kong N/A Cambodia N/A Cambodia N/A Thailand N/A Hong Kong N/A Taiwan N/A Malaysia N/A Taiwan N/A Taiwan N/A Taiwan N/A Tahiland N/A Hong Kong N/A Thailand N/A Hong Kong N/A Thailand N/A Hong Kong N/A Cambodia N/A Australia Macron N/A Australia Macron N/A Australia Macron N/A Australia N/A Philippines N/A Singapore N/A Vietnam N/A Vietnam N/A Qermany N/A Italy N/A Germany N/A U.S. N/A Germany N/A Canada Portuguese N/A Canada Portuguese Laostralia PSI Australia Australia Australia President Emmanuel Australia PM hosts French President Emmanuel Northern Territory State Budget presentation Philippines: Labour Day. Financial markets closed N/A Pinancial PM hosts French President Emmanuel Northern Territory State Budget presentation Philippines: Labour Day. Financial markets closed N/A Oustralia N/A U.S. N/A Germany N/A U.S. N/A Germany Peter Pellegrini N/A Canada Portuguese Counterpart Australia Prime Minister Justin Trudeau hosts Counterpart	1800	U.S.		U.S. interest rate decision
2230 Australia April ADEAN Flus Three Finance Ministers and Central Bank N/A Philippines Bank N/A Australia N/A Australia N/A Hong Kong N/A Indonesia N/A South Korea Day N/A Taiwan N/A Malaysia N/A Cambodia N/A Hong Kong N/A Cambodia N/A Australia Macron N/A Hong Kong N/A Cambodia N/A Australia N/A Cansda Macron N/A Australia Macron N/A Philippines N/A Singapore N/A Vietnam N/A Vietnam N/A Vietnam N/A Camada N/A Germany N/A Germany N/A Germany Peter Pellegrini N/A Canada Portuguese Covernors Meetings Covernors Meetings French President Emmanuel Macron continues his Covernors Meetings Governors Meetings French President Emmanuel Macron continues his Valuatialia Tourism figures Indonesia: May Day. Financial markets closed Near Justian Financial markets Near Justian Financial mark	1800	U.S.		SEC Chairman Jay Clayton presentation at Temple
N/A Philippines Bank Governors Meetings N/A Australia visit to Australia N/A Hong Kong N/A Indonesia N/A South Korea Day N/A Taiwan N/A Cambodia N/A Thailand N/A Hong Kong N/A Thailand N/A Thailand N/A Hong Kong N/A China Australia N/A Australia N/A Australia N/A Australia N/A Australia N/A Australia N/A Australia N/A Philippines N/A Australia N/A Philippines N/A South Korea Day N/A Cambodia N/A China N/A Australia N/A China N/A Australia N/A Philippines N/A Australia N/A Philippines N/A Singapore N/A Vietnam N/A Vietnam N/A Vietnam N/A France N/A Germany N/A Italy N/A Italy N/A Italy N/A Italy N/A Italy N/A Italy N/A Canada Portuguese N/A Canada Portuguese Australia Three Finance Ministers and Central Governors Meetings French President Emmanuel Macron continues his Vaustralia French President Emmanuel Macron continues his Vaustralia French President Emmanuel Macron continues his Vaustralia French President Emmanuel markets closed Nalaysia: Labour Day, Financial markets Nalaysia: Labour Day Nalaysia: Labour Day Nalaysia: Labour D	Unive	rsity		
Bank N/A Australia N/A Hong Kong N/A Indonesia N/A South Korea Day N/A Taiwan N/A Canada N/A Canada N/A Canada N/A Canada N/A Canada N/A Australia N/A Hong Kong N/A Thailand N/A Thailand N/A Canada N/A Camba N/A Canada N/A Canada N/A Canada Portuguese Counterpart	2230	Australia	April	Australian PSI
Bank N/A Australia N/A Hong Kong N/A Indonesia N/A South Korea Day N/A Taiwan N/A Canada N/A Canada N/A Canada N/A Canada N/A Canada N/A Australia N/A Hong Kong N/A Thailand N/A Thailand N/A Canada N/A Camba N/A Canada N/A Canada N/A Canada Portuguese Counterpart	N/A	Philippines	_	ASEAN Plus Three Finance Ministers and Central
N/A Australia visit to Australia N/A Hong Kong March N/A Indonesia N/A South Korea Day N/A Taiwan N/A Taiwan N/A Taiwan N/A Tahailand N/A Cambodia N/A Thailand N/A Hong Kong N/A Thailand N/A Thailand N/A Cambodia Cambodia: Labour Day N/A Inailand China: Labour Day N/A Inailand China: Labour Day N/A Inailand China: Labour Day N/A Philippines N/A Philippines N/A Philippines N/A Philippines N/A Singapore N/A Australia Northern Territory State Budget presentation N/A Philippines N/A Philippines: Labour Day. Financial markets closed N/A Australia N/A Philippines N/A Pinanc N/A Pinanc N/A Pinanc N/A Pinanc N/A Camany Germany Germany: Labour Day. Financial markets closed N/A U.S. N/A Germany N/A Italy N/A U.S. Frederal Open Market Committee meeting N/A Ttaly N/A U.S. Frederal Open Market Committee meeting N/A Italy Italy: Labour Day. Financial markets closed N/A U.K. Fr-Fitch Global Banking Conference. Speakers include Sveriges Riksbank Governor Stefan Ingves German Chancellor Angela Merkel meets Slovakian PM Peter Pellegrini N/A Canada Portuguese counterpart				
N/A Australia visit to Australia N/A Hong Kong March N/A Indonesia N/A South Korea Day N/A Taiwan N/A Taiwan N/A Taiwan N/A Tahailand N/A Cambodia N/A Thailand N/A Hong Kong N/A Thailand N/A Thailand N/A Cambodia Cambodia: Labour Day N/A Inailand China: Labour Day N/A Inailand China: Labour Day N/A Inailand China: Labour Day N/A Philippines N/A Philippines N/A Philippines N/A Philippines N/A Singapore N/A Australia Northern Territory State Budget presentation N/A Philippines N/A Philippines: Labour Day. Financial markets closed N/A Australia N/A Philippines N/A Pinanc N/A Pinanc N/A Pinanc N/A Pinanc N/A Camany Germany Germany: Labour Day. Financial markets closed N/A U.S. N/A Germany N/A Italy N/A U.S. Frederal Open Market Committee meeting N/A Ttaly N/A U.S. Frederal Open Market Committee meeting N/A Italy Italy: Labour Day. Financial markets closed N/A U.K. Fr-Fitch Global Banking Conference. Speakers include Sveriges Riksbank Governor Stefan Ingves German Chancellor Angela Merkel meets Slovakian PM Peter Pellegrini N/A Canada Portuguese counterpart				Governors Meetings
Australia N/A Hong Kong N/A Indonesia N/A South Korea Day N/A Taiwan N/A Malaysia N/A Cambodia N/A Hong Kong N/A Hong Kong N/A Thailand N/A Hong Kong N/A Taiwan N/A Thailand N/A Hong Kong N/A Cambodia N/A Hong Kong N/A China N/A Hong Kong N/A Australia N/A Australia N/A Philippines N/A Singapore N/A Singapore N/A Vietnam N/A U.S. N/A Germany N/A Germany N/A Germany N/A Germany Peter N/A Canada Portuguese Australia Tourism figures Labour Day, Financial markets closed N/A Day, Financial markets closed Victoria State Budget Victoria State B	N/A	Australia		French President Emmanuel Macron continues his
N/A Hong Kong N/A Indonesia N/A South Korea South Korea N/A Taiwan N/A Taiwan N/A Camada N/A Canada N/A Canada N/A Canada N/A Canada N/A Couth Korea N/A Couth Korea N/A Taiwan N/A Taiwan N/A Taiwan N/A Malaysia N/A Canada N/A Canad	visit	to		
N/A Indonesia N/A South Korea South Korean financial markets closed N/A South Korean financial markets closed on Labour Day N/A Taiwan N/A Taiwan N/A Malaysia Malaysia: Labour Day. Financial markets closed N/A Cambodia Cambodia: Labour Day. Financial markets closed N/A Thailand N/A Thailand N/A Hong Kong N/A China N/A Canstralia Macron N/A Laos N/A Australia Macron N/A Philippines N/A Australia Northern Territory State Budget presentation N/A Philippines N/A Ningapore N/A Vietnam N/A Philippines N/A Australia N/A U.S. N/A Germany N/A Germany N/A Germany N/A U.K. FT-Fitch Global Banking Conference. Speakers Indonesia: May Day. Financial markets closed N/A Germany Peter Pellegrini N/A Canada Portuguese Indonesia: May Day. Financial markets closed N/A Taiwan South Korean financial markets closed N/A Financial markets closed N/A Taiwan South Korean financial markets closed N/A Hong Kong N/A Labour Day. Financial markets closed N/A Day. Financial markets closed N/A Germany N/A U.K. FT-Fitch Global Banking Conference. Speakers Include Sveriges Riksbank Governor Stefan Ingves German Chancellor Angela Merkel meets Slovakian PM Peter Pellegrini Canadian Prime Minister Justin Trudeau hosts Portuguese Counterpart				Australia
N/A Indonesia N/A South Korea South Korean financial markets closed N/A South Korean financial markets closed on Labour Day N/A Taiwan N/A Taiwan N/A Malaysia Malaysia: Labour Day. Financial markets closed N/A Cambodia Cambodia: Labour Day. Financial markets closed N/A Thailand N/A Thailand N/A Hong Kong N/A China N/A Canstralia Macron N/A Laos N/A Australia Macron N/A Philippines N/A Australia Northern Territory State Budget presentation N/A Philippines N/A Ningapore N/A Vietnam N/A Philippines N/A Australia N/A U.S. N/A Germany N/A Germany N/A Germany N/A U.K. FT-Fitch Global Banking Conference. Speakers Indonesia: May Day. Financial markets closed N/A Germany Peter Pellegrini N/A Canada Portuguese Indonesia: May Day. Financial markets closed N/A Taiwan South Korean financial markets closed N/A Financial markets closed N/A Taiwan South Korean financial markets closed N/A Hong Kong N/A Labour Day. Financial markets closed N/A Day. Financial markets closed N/A Germany N/A U.K. FT-Fitch Global Banking Conference. Speakers Include Sveriges Riksbank Governor Stefan Ingves German Chancellor Angela Merkel meets Slovakian PM Peter Pellegrini Canadian Prime Minister Justin Trudeau hosts Portuguese Counterpart	N/A	Hona Kona	March	Tourism figures
N/A South Korea Day N/A Taiwan N/A Taiwan N/A Taiwan N/A Malaysia Malaysia: Labour Day. Financial markets closed N/A Cambodia Cambodia: Labour Day N/A Thailand Thailand: Labour Day N/A Hong Kong N/A China China: Labour Day N/A Australia Macron N/A Philippines N/A Philippines N/A Philippines N/A Vietnam N/A Vietnam N/A Australia N/A Australia N/A France N/A Germany N/A Germany Peter N/A Germany Peter N/A Canada Portuguese South Korean financial markets closed N Labour Day. Financial markets closed N/A Financial markets closed N/A Taiwan Taiwan: Labour Day. Financial markets closed N/A Dinancial markets closed N/A Dinancial markets closed N/A Dinancial markets closed N/A Germany N/A Canada N/A Can				
Day N/A Taiwan N/A Taiwan N/A Malaysia Malaysia: Labour Day. Financial markets closed N/A Cambodia N/A Thailand N/A Thailand N/A Hong Kong N/A China Macron N/A Laos N/A Australia Marralia N/A Philippines N/A Philippines N/A Singapore N/A Vietnam N/A Vietnam N/A U.S. N/A France N/A Germany N/A Germany Peter N/A Canada Portuguese Taiwan: Labour Day. Financial markets closed Malaysia: Labour Day. Financial markets closed Malaysia: Labour Day. Financial markets closed Malaysia: Labour Day. Financial markets closed N/A Laos N/A Laos N/A Laos N/A Laos Northern Territory State Budget presentation N/A Pinlippines Philippines: Labour Day. Financial markets closed N/A Vietnam Vietnam: Labour Day. Financial markets closed N/A France France: Labour Day. Financial markets closed N/A Germany Germany: Labour Day. Financial markets closed N/A U.K. FT-Fitch Global Banking Conference. Speakers include Sveriges Riksbank Governor Stefan Ingves German Chancellor Angela Merkel meets Slovakian PM Peter Pellegrini Canadian Prime Minister Justin Trudeau hosts Portuguese counterpart	,			
N/A Taiwan N/A Malaysia N/A Malaysia N/A Cambodia N/A Cambodia N/A Thailand N/A Thailand N/A Hong Kong N/A China N/A Australia Malaysia: Labour Day N/A China N/A Australia Macron N/A Australia N/A Philippines N/A Philippines N/A Singapore N/A Vietnam N/A Australia N/A Australia N/A Australia N/A Australia N/A Australia N/A Australia N/A France N/A Ciss Ciss Ciss Ciss Ciss Ciss Ciss Ciss		bouch norca		botten nordan rimanerar marketb orobet on baboti
N/A Malaysia Malaysia: Labour Day. Financial markets closed N/A Cambodia Cambodia: Labour Day N/A Thailand Thailand: Labour Day. Financial markets closed N/A Hong Kong Hong Kong: Labour Day. Financial markets closed N/A China China: Labour Day. Financial markets closed N/A Australia Australian PM hosts French President Emmanuel Macron N/A Laos Labour Day N/A Australia Northern Territory State Budget presentation N/A Philippines Philippines: Labour Day. Financial markets closed N/A Singapore Singapore: Labour Day. Financial markets closed N/A Vietnam Vietnam: Labour Day. Financial markets closed N/A Australia Victoria State Budget N/A U.S. U.S. Federal Open Market Committee meeting N/A France France: Labour Day. Financial markets closed N/A Germany Germany: Labour Day. Financial markets closed N/A Italy Italy: Labour Day. Financial markets closed N/A U.K. FT-Fitch Global Banking Conference. Speakers include Sveriges Riksbank Governor Stefan Ingves N/A Germany German Chancellor Angela Merkel meets Slovakian PM Peter Pellegrini Canadian Prime Minister Justin Trudeau hosts Portuguese counterpart		Taiwan		Taiwan: Labour Day Financial markets closed
N/A Cambodia N/A Thailand N/A Thailand N/A Hong Kong N/A China N/A China N/A Australia Macron N/A Zhaos N/A Zhaos N/A Shingapore N/A Singapore N/A Vietnam N/A Vietnam N/A Australia N/A France N/A Germany N/A Germany Peter N/A Germany Peter N/A Canada Portuguese N/A Canada Portuguese N/A Canada N/A Canada Portuguese N/A Canada N/	,			
N/A Thailand Thailand: Labour Day. Financial markets closed N/A Hong Kong Hong Kong: Labour Day. Financial markets closed N/A China China: Labour Day. Financial markets closed N/A Australia Australian PM hosts French President Emmanuel Macron N/A Laos Laos: Labour Day N/A Australia Northern Territory State Budget presentation N/A Philippines Philippines: Labour Day. Financial markets closed N/A Singapore Singapore: Labour Day. Financial markets closed N/A Vietnam Vietnam: Labour Day. Financial markets closed N/A Australia Victoria State Budget N/A U.S. U.S. Federal Open Market Committee meeting N/A France France: Labour Day. Financial markets closed N/A Germany Germany: Labour Day. Financial markets closed N/A Italy Italy: Labour Day. Financial markets closed N/A U.K. FT-Fitch Global Banking Conference. Speakers include Sveriges Riksbank Governor Stefan Ingves N/A Germany German Chancellor Angela Merkel meets Slovakian PM Peter Pellegrini N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese Counterpart		_		
N/A Hong Kong N/A China China: Labour Day. Financial markets closed N/A Australia Australian PM hosts French President Emmanuel Macron N/A Laos N/A Australia Northern Territory State Budget presentation N/A Philippines Philippines: Labour Day. Financial markets closed N/A Singapore Singapore: Labour Day. Financial markets closed N/A Vietnam Vietnam: Labour Day. Financial markets closed N/A Australia Victoria State Budget N/A U.S. U.S. Federal Open Market Committee meeting N/A France France: Labour Day. Financial markets closed N/A Germany Germany: Labour Day. Financial markets closed N/A Italy Italy: Labour Day. Financial markets closed N/A U.K. FT-Fitch Global Banking Conference. Speakers include Sveriges Riksbank Governor Stefan Ingves N/A Germany Peter Pellegrini N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese counterpart				-
N/A China China: Labour Day. Financial markets closed N/A Australia Australian PM hosts French President Emmanuel Macron N/A Laos Labour Day N/A Australia Northern Territory State Budget presentation N/A Philippines Philippines: Labour Day. Financial markets closed N/A Singapore Singapore: Labour Day. Financial markets closed N/A Vietnam Vietnam: Labour Day. Financial markets closed N/A Australia Victoria State Budget N/A U.S. U.S. Federal Open Market Committee meeting N/A France France: Labour Day. Financial markets closed N/A Germany Germany: Labour Day. Financial markets closed N/A Italy Italy: Labour Day. Financial markets closed N/A U.K. FT-Fitch Global Banking Conference. Speakers include N/A Germany German Chancellor Angela Merkel meets Slovakian PM Peter Pellegrini N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese counterpart				
N/A Australia Macron N/A Laos N/A Australia Northern Territory State Budget presentation N/A Philippines N/A Singapore N/A Vietnam N/A Australia Northern Territory State Budget presentation N/A Philippines: Labour Day. Financial markets closed N/A Vietnam Vietnam: Labour Day. Financial markets closed N/A Australia N/A U.S. U.S. Federal Open Market Committee meeting N/A France France: Labour Day. Financial markets closed N/A Germany Germany: Labour Day. Financial markets closed N/A Italy Italy: Labour Day. Financial markets closed N/A U.K. FT-Fitch Global Banking Conference. Speakers include Sveriges Riksbank Governor Stefan Ingves German Chancellor Angela Merkel meets Slovakian PM Peter Pellegrini N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese counterpart				
Macron N/A Laos N/A Australia Northern Territory State Budget presentation N/A Philippines Philippines: Labour Day. Financial markets closed N/A Singapore Singapore: Labour Day. Financial markets closed N/A Vietnam Vietnam: Labour Day. Financial markets closed N/A Australia Victoria State Budget N/A U.S. U.S. Federal Open Market Committee meeting N/A France France: Labour Day. Financial markets closed N/A Germany Germany: Labour Day. Financial markets closed N/A U.K. FT-Fitch Global Banking Conference. Speakers include Sveriges Riksbank Governor Stefan Ingves N/A Germany German Chancellor Angela Merkel meets Slovakian PM Peter Pellegrini N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese counterpart	,			
N/A Laos N/A Australia Northern Territory State Budget presentation N/A Philippines Philippines: Labour Day. Financial markets closed N/A Singapore Singapore: Labour Day. Financial markets closed N/A Vietnam Vietnam: Labour Day. Financial markets closed N/A Australia Victoria State Budget N/A U.S. U.S. Federal Open Market Committee meeting N/A France France: Labour Day. Financial markets closed N/A Germany Germany: Labour Day. Financial markets closed N/A Italy Italy: Labour Day. Financial markets closed N/A U.K. FT-Fitch Global Banking Conference. Speakers include Sveriges Riksbank Governor Stefan Ingves N/A Germany Peter Pellegrini N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese counterpart	,			Australian PM nosts French President Emmanuel
N/A Australia Northern Territory State Budget presentation N/A Philippines Philippines: Labour Day. Financial markets closed N/A Singapore Singapore: Labour Day. Financial markets closed N/A Vietnam Vietnam: Labour Day. Financial markets closed N/A Australia Victoria State Budget N/A U.S. U.S. Federal Open Market Committee meeting N/A France France: Labour Day. Financial markets closed N/A Germany Germany: Labour Day. Financial markets closed N/A U.K. FT-Fitch Global Banking Conference. Speakers include Sveriges Riksbank Governor Stefan Ingves N/A Germany Peter Pellegrini N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese Counterpart				Tagg. Tahaum Day
N/A Philippines Philippines: Labour Day. Financial markets closed N/A Singapore Singapore: Labour Day. Financial markets closed N/A Vietnam Vietnam: Labour Day. Financial markets closed N/A Australia Victoria State Budget N/A U.S. U.S. Federal Open Market Committee meeting N/A France France: Labour Day. Financial markets closed N/A Germany Germany: Labour Day. Financial markets closed N/A Italy Italy: Labour Day. Financial markets closed N/A U.K. FT-Fitch Global Banking Conference. Speakers include Sveriges Riksbank Governor Stefan Ingves N/A Germany German Chancellor Angela Merkel meets Slovakian PM Peter Pellegrini N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese counterpart	,			-
N/A Singapore N/A Vietnam N/A Vietnam: Labour Day. Financial markets closed N/A Australia N/A U.S. Victoria State Budget N/A U.S. U.S. Federal Open Market Committee meeting N/A France N/A Germany N/A Germany N/A Italy N/A U.K. FT-Fitch Global Banking Conference. Speakers include Sveriges Riksbank Governor Stefan Ingves N/A Germany Peter Pellegrini N/A Canada Portuguese Counterpart				
N/A Vietnam Vietnam: Labour Day. Financial markets closed N/A Australia Victoria State Budget N/A U.S. U.S. Federal Open Market Committee meeting N/A France France: Labour Day. Financial markets closed N/A Germany Germany: Labour Day. Financial markets closed N/A Italy Italy: Labour Day. Financial markets closed N/A U.K. FT-Fitch Global Banking Conference. Speakers include Sveriges Riksbank Governor Stefan Ingves N/A Germany German Chancellor Angela Merkel meets Slovakian PM Peter Pellegrini N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese counterpart				
N/A Australia N/A U.S. U.S. Federal Open Market Committee meeting N/A France France: Labour Day. Financial markets closed N/A Germany Germany: Labour Day. Financial markets closed N/A Italy Italy: Labour Day. Financial markets closed FT-Fitch Global Banking Conference. Speakers include Sveriges Riksbank Governor Stefan Ingves N/A Germany Peter Pellegrini N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese Counterpart				
N/A U.S. U.S. Federal Open Market Committee meeting N/A France France: Labour Day. Financial markets closed N/A Germany Germany: Labour Day. Financial markets closed N/A Italy Italy: Labour Day. Financial markets closed FT-Fitch Global Banking Conference. Speakers include Sveriges Riksbank Governor Stefan Ingves N/A Germany Peter Pellegrini N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese Counterpart				
N/A France France: Labour Day. Financial markets closed N/A Germany Germany: Labour Day. Financial markets closed N/A Italy Italy: Labour Day. Financial markets closed N/A U.K. FT-Fitch Global Banking Conference. Speakers include Sveriges Riksbank Governor Stefan Ingves N/A Germany German Chancellor Angela Merkel meets Slovakian PM Peter Pellegrini N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese counterpart	,			
N/A Germany Germany: Labour Day. Financial markets closed N/A Italy Italy: Labour Day. Financial markets closed N/A U.K. FT-Fitch Global Banking Conference. Speakers include Sveriges Riksbank Governor Stefan Ingves German Chancellor Angela Merkel meets Slovakian PM Peter Pellegrini N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese counterpart				
N/A Italy Italy: Labour Day. Financial markets closed N/A U.K. FT-Fitch Global Banking Conference. Speakers include Sveriges Riksbank Governor Stefan Ingves N/A Germany German Chancellor Angela Merkel meets Slovakian PM Peter Pellegrini N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese counterpart				
N/A U.K. include Sveriges Riksbank Governor Stefan Ingves N/A Germany Peter Pellegrini N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese counterpart				
include Sveriges Riksbank Governor Stefan Ingves N/A Germany German Chancellor Angela Merkel meets Slovakian PM Peter Pellegrini N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese counterpart		_		
Sveriges Riksbank Governor Stefan Ingves N/A Germany German Chancellor Angela Merkel meets Slovakian PM Peter Pellegrini N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese counterpart	,			FT-Fitch Global Banking Conference. Speakers
N/A Germany German Chancellor Angela Merkel meets Slovakian PM Peter Pellegrini N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese counterpart	inclu	de		
Peter Pellegrini N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese counterpart				
Pellegrini N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese counterpart		-		German Chancellor Angela Merkel meets Slovakian PM
N/A Canada Canadian Prime Minister Justin Trudeau hosts Portuguese counterpart	Pete	r		
Portuguese counterpart				· ·
counterpart	N/A	Canada		Canadian Prime Minister Justin Trudeau hosts
	Portu	guese		
N/A U.K. WTO Director-General Roberto Azevedo visits London				counterpart
	N/A	U. K.		WTO Director-General Roberto Azevedo visits London

(END) Dow Jones Newswires

May 01, 2018 17:44 ET (21:44 GMT)

Document DJDN000020180501ee51003ih