



Situs RERC and Urban Property Australia Announce the Release of Australian Real Estate Trends - Holding Firm in Asia Pacific

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NEW YORK and MELBOURNE, Australia, April 12, 2018 /PRNewswire/ -- US-based, SEC-registered investment advisor Situs RERC and Melbourne-based advisory firm Urban Property Australia (UPA) present the April 2018 edition of Australian Real Estate Trends -- Holding Firm in Asia Pacific. The report explores Australian economic and real estate market trends within a global context.

For the third straight year, Australia is the third highest ranked country for commercial real estate investment in Asia Pacific, and the seventh ranked globally.

Australia joins the US, UK and Germany as the only countries with multiple cities in the top 25 for global capital cross-border flow in 2017, and total commercial real estate investment into Australia surpasses many global economies, including Hong Kong, Singapore, Canada, Spain and the Netherlands.

Ken Riggs, President of Situs RERC, says, "Cross-border and total transaction volumes did decline year-over-year, however; the fall in investment volume probably more reflects the capital constraints from China rather than diminishing appetite."

Sam Tamblyn, Urban Property Australia Managing Director, added, "Commercial real estate investment reached an all-time high in the Asia Pacific in 2017 with growth led by activity in Singapore and Hong Kong. Expanding e-commerce and the urbanisation of Asian cities have captured investors' attention in 2017 with industrial property investment growing by 20% over the year."

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About Situs and Situs RERC

Situs RERC, a wholly owned subsidiary of Situs, is one of the longest-serving and most well-recognized national firms devoted to valuation management and fiduciary services, appraisal and litigation services, and research, risk analysis and publications. Situs has been the premier global provider of strategic business solutions for the finance and commercial real estate industries for over 30 years. A rated servicer with Moody's, Fitch and Morningstar, Situs has more than US\$165 billion of assets under management and is ranked a top 20 servicer in multiple categories by the Mortgage Bankers Association. In 2016, Situs received a second consecutive "Advisor of the Year" award by Real Estate Finance & Investment magazine and the "Capital Advisor Firm of the Year" award by Property Investor Europe. In 2017, the firm won the "Industry Contributor of the Year" award from Real Estate Finance & Investment magazine. Situs recently acquired The Collingwood Group and MountainView Financial Services to bolster the firm's suite of residential services.

About UPA

Urban Property Australia (UPA) was founded in 2009. Clients include many of Australia's leading corporates, financial institutions and investors who appreciate UPA's commitment to providing superior quality advisory services. Drawing on its in-depth market knowledge, UPA advises on property strategy and facilitates outcomes that align with its clients' business objectives. UPA's advisory and transaction management assignments are Australia-wide and have a proven track record for commercial property valuations in the Melbourne metropolitan area and key Victorian regional centres. Since inception, UPA has advised on more than AU\$27 billion in real estate transactions. In 2018, UPA won the "Best Full-Service Property Valuation & Advisory Firm" award from APAC Insider magazine. For more information, please see www.upaustralia.com.au.

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