



BUSINESS

Markets Live: ASX finishes flat

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Updated 17 April 2018 — 2:03pm, first **● 2:44pm on 17 Apr 2018**

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That's it for **Markets Live** for Tuesday.

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We'll be back tomorrow, enjoy your evening.

● 2:43pm on 17 Apr 2018

The market has finished flat today despite climbing up as high as 39 points in early trading.

The **S&P/ASX 200** finished up just 0.2 points at 5,841.5.

[More](#)

● 1:38pm on 17 Apr 2018

Oil Search's production slipped by more **than a third** in the first quarter after a devastating earthquake **shut down** its Papua New Guinean operations.

Revenue fell by a quarter after oils flows were halted by the **magnitude 7.5 earthquake** in February, which hit the rugged, heavily forested Southern Highlands area about 560km north-west of Port Moresby.

Cole Latimer has the full story [here](#).

Oil Search shares were down 1.5 per cent to \$7.58.

● 1:23pm on 17 Apr 2018

Wesfarmers has squashed speculation that it has bought a stake in struggling New Zealand-based construction and materials company **Fletcher Building**.

The dual-listed Fletcher told the **Australian** and **New Zealand stock exchanges** on Tuesday that Wesfarmers had informed it that it **did not hold any** Fletcher shares.

Patrick Hatch has the full story [here](#).

● **1:04pm on 17 Apr 2018**

As we approach the final hour of trading, the **S&P/ASX 200 index** is up 0.3 per cent or 14.8 points to 5,856.1

Saracen Mineral Holdings is the best performer on the market currently up 5.6 per cent.

AMP is down 3.7 per cent.



● **12:39pm on 17 Apr 2018**

Following the string of revelations of **misconduct** at the royal commission, AMP's new CEO will certainly have a challenge on their hands.

When Chanticleer spoke with AMP chairman Catherine Brenner on March 26, as she announced the **retirement of chief executive Craig Meller**, we asked what she would be looking for in her **next CEO**.

[More](#)

● **12:23pm on 17 Apr 2018**

Shares in **Village Roadshow** have fallen today after the company announced it was **downgrading** its earning forecasts.

The company owns the **Warner Bros. Movie World**, **Sea World** and **Wet'n'Wild** theme parks on the Gold Coast.

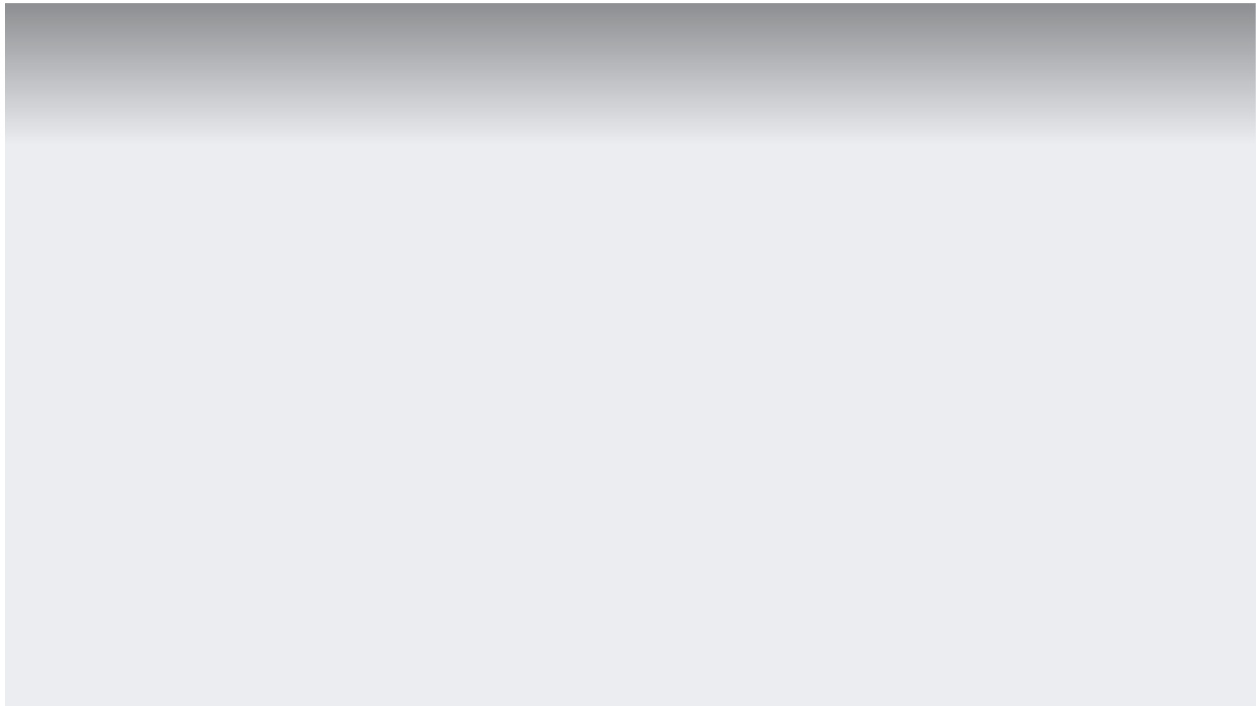
[More](#)

● **12:03pm on 17 Apr 2018**

Checking back in with the markets and the **S&P/ASX 200 index** is up 20.2 points to 5,861.

Retail Food Group is the best performer on the market, up 6.2 per cent.

AMP continues to be the worst performer on the market, down 3.2 per cent.



● **11:42am on 17 Apr 2018**

The **ruble** has recovered on the back of news that Washington was **unlikely to impose further sanctions** on Russia.

Investors had been bracing for an announcement from the US that it would **impose new sanctions** on the Kremlin in response to its continued backing of Syrian leader **Bashar al-Assad**.

[More](#)

● **11:23am on 17 Apr 2018**

Saracen Mineral Holdings is one of the best performers on the market today following the release of its **quarterly report**.

The report showed **record production** for the company with cash and equivalents rising 22 per cent to \$102 million from \$83 million in the previous quarter.

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