## Courier & Mail

## News Skase's place a real steal at \$10 million

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365 words
10 May 2018
Courier Mail
COUMAI
CourierMail
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English
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Famed fugitive's mansion snapped up at bargain price

THE lavish Brisbane mansion built by disgraced Australian businessman Christopher Skase has sold in a secret deal to a local hotelier for \$10,138 million.

Star Hotel Group boss Steven Shoobridge bagged the luxurious Great Gatsby-style estate for a bargain, given that Skase built the home in 1988 at a reported cost of \$35 million, with another \$5 million spent on extensive renovations in 1997.

The cashed-up hotelier and Harvard Business School graduate sold his Brisbane riverfront penthouse to former prime minister Kevin Rudd and Therese Rein in late 2016 for \$8 million.

But the Hamilton Hill property is far more palatial with nine bedrooms, nine bathrooms and spreading over an impressive nine titles.

Vendor Dr Soo Hian Beh bought the property, known as Bromley, at 36 Dickson Tce, Hamilton, in 2001 for \$6.5 million. Dr Beh's estranged husband, the Malaysian Chinese industrialist Sir Yii Ann Hii, is being pursued by the Australian Taxation Office over a \$64 million tax bill. The home was sold in an off-market deal, which settled in February, according to data from the Department of Natural Resources and Mines.

The property had been on the market with multiple agents since late-2016 and most recently advertised for rent on realestate.com.au for \$12,800 a week.

Listing agents had expected it to fetch as much as \$25 million, with Queensland Sotheby's International Realty agent Stephen Weber labelling it "the most elite residence on the market in Queensland".

"It represents an extraordinary era in Australian history; a decadent period in Queensland's past," Mr Weber said.

The home's list of features are extraordinary and include bulletproof glass, a circular staircase, an internal bell tower, an eight-person lift and a fence made from 1m-thick concrete and reinforced steel. The estate includes a large pool, cabana, floodlit tennis court, ponds, fountains, waterways, terraces and raised gardens. There is a housekeeper's quarters, children's wing, glass conservatory, gymnasium, wine cellar with tasting room, a 15-seat home theatre and private office.

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