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Business (/category/business) Reuters (<https://www.firstpost.com/author/reuters>)

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By Jonathan Barrett and Tom Westbrook

SYDNEY (Reuters) - Australia's biggest banks are imposing stricter lending conditions on borrowers as damaging disclosures at an inquiry into financial-sector misconduct prompt fears the economy will be the victim of a new era of subdued credit growth.

Australia and New Zealand Banking Group last week said that in the wake of the Royal Commission, which has uncovered wide-spread examples of careless and at times fraudulent lending practices, it would likely be harder for customers to borrow money.

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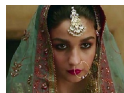
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