

**Asia-Pacific Crude-Condensate steady amid lower demand**

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SINGAPORE, May 8 (Reuters) - The Asia-Pacific crude oil market remained steady on Tuesday with a July-loading North West Shelf condensate cargo trading at similar levels compared with the previous month, trade sources said.

AUSTRALIA

* Australia's BHP Biliton has likely sold a July-loading North West Shelf condensate cargo at a discount of about \$1 a barrel to dated Brent, two traders said.

The July 2-July 6 loading cargo was rolled over from the previous loading programme, and was initially meant to load over late June to early July, traders said.

PTT last bought one NWS condensate cargo via a tender for June 20 to July 10 delivery at a discount of about \$1 a barrel to dated Brent, traders have said.

BRENT-DUBAI EFS

* Brent's premium to Dubai swaps <DUB-EFS-1M> was at \$4.08 per barrel, up 5 cents from the previous session.

NEWS

* China's crude oil imports reached record highs in April on a daily basis, according to customs data, with independent refiners shipping in backlogs of cargoes from the previous month and making new purchases amid steady refining margins.

* The Iranian oil industry will continue to develop even if the United States pulls out of the 2015 nuclear deal, and Tehran would see the accord as operational as long as it can sell oil, the Oil Ministry's news service quoted senior officials as saying on Monday.

* State energy giant Qatar Petroleum will push ahead with its production expansion and foreign asset acquisition strategy to be on par with oil majors, despite a regional political and economic embargo on Doha, its chief executive said.

QP, which produces 4.8 million barrels of oil equivalent per day (boed), aims to boost its output to 6.5 million boed in the next 8 years, and is expanding its upstream business abroad, particularly in the United States, CEO Saad Al-Kaabi told Reuters.

* Iraq's state-run North Oil Company signed an agreement with BP BP.L on Monday to triple output from the Kirkuk fields in the north of the country, Oil Minister Jabar al-Luaibi said.

* Saudi Arabian Energy Minister Khalid al-Falih said on Monday he was concerned about possible shortages of spare crude oil output capacity, although he believes the market is in better shape after the OPEC-led production cuts that started in 2016.

* Saudi Arabia would supply Sudan's energy needs for five years on credit under an agreement being discussed by both governments, Sudan Oil Minister Abdulrahman Othman said on Monday.

For crude prices, oil product cracks and refining margins, please click on the RICs below.

Brent

Dubai

Brent/Dubai EFS <DUB-EFS-1M>

PRODUCT CRACKS

Fuel oil crack

Gasoil crack

Naphtha crack

Complex refining margins

(Reporting by Jessica Jaganathan, Editing by Sherry Jacob-Phillips)

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