



BUSINESS INVESTMENTS

Markets Live: ASX finishes low on cautious day

By William McInnes and Vesna Poljak

Updated 12 April 2018 — 4:37pm, first ● **4:46pm on 12 Apr 2018**

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That's it for **Markets Live** for Thursday.

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We'll be back tomorrow, enjoy your evening.

● **4:31pm on 12 Apr 2018**

A look at how the market finished up today.

A late rally wasn't enough to stop the **S&P/ASX 200 index** finishing 13.2 points down at 5815.5.

[More](#)

● **3:42pm on 12 Apr 2018**

Chinese investors are eyeing off Vitamins company **Blackmores** according to JP Morgan who say that the company's shares are headed for \$150.

Analysts say the \$2.1 billion vitamins giant has **obvious corporate appeal** to Chinese private equity firms who've watched its strong growth, but any buyout would need the blessing of 24 per cent shareholder **Marcus Blackmore**.

Blackmores is the **last big independent** Australian vitamins company following three buyouts in the past two-and-a-half years by Chinese companies of Swisse, Vitaco and Nature's Care.

Blackmores was down 2.3 per cent today at \$121.21.

● **3:24pm on 12 Apr 2018**

One final check of the markets as we enter the final hour before close.

The **S&P/ASX 200 index** has recovered from this morning's lows. It's currently down 0.2 per cent at 5815.9, a loss of 12.8 points.

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● **2:51pm on 12 Apr 2018**

For anyone who is still a little unsure what the Russia and US tension is all about, John Kehoe has a great piece [here](#) on the Trump-Putin feud.

● **2:19pm on 12 Apr 2018**

Patrick Commins writes on how to **diversify your dividends**:

It just gets harder for Aussie investors, particularly those looking for some income.

Property prices in the big cities look overvalued and more likely to go down than up in the coming years.

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● **1:39pm on 12 Apr 2018**

Goldman Sachs has downgraded **Afterpay Touch's** rating to "neutral" off the back of a slowdown in the company's domestic growth.

While Afterpay has been outperforming apparel category sales growth for the past 9 quarters, its **relative growth** has been slowing from 120 per cent in 4th quarter of 2016 to less than 20 per cent in the 2nd quarter of 2018.

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● 1:08pm on 12 Apr 2018

The **Turkish lira** has dropped to **record lows** as investors in the country become increasingly concerned over monetary policy and inflation.

Turkish President Tayyip Erdogan has dismissed the sell-off as simply an economic attack by enemies of the state but investors say the drop has been **driven by Erdogan's tight influence over monetary policy**.

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● 12:31pm on 12 Apr 2018

Outdoor advertiser **oOh!media** has confirmed its takeover bid for **Here, There & Everywhere's (HT&E)** out-of-home business **Adshel** has been rejected.

The company says it submitted a **confidential, non-binding indicative offer** to the Australian and New Zealand media company in relation to Adshel, but HT&E "declined to engage" in the offer.

HT&E, formerly known as **APN News & Media**, said it had assessed the takeover bid but found it was too low.

Read the full story [here](#).

● 12:07pm on 12 Apr 2018

Time to check in at midday with what's moving the market.

The **S&P/ASX 200 index** has taken another big dive after climbing past yesterday's close earlier in the day.

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