



## BUSINESS INVESTMENTS

# Markets Live: ASX finishes low on cautious day

By William McInnes and Vesna Poljak

**Updated** 12 April 2018 — 4:37pm, first published at 8:39am ● **4:46pm on 12 Apr 2018**

That's it for **Markets Live** for Thursday.

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We'll be back tomorrow, enjoy your evening.

● **4:31pm on 12 Apr 2018**

A look at how the market finished up today.

A late rally wasn't enough to stop the **S&P/ASX 200 index** finishing 13.2 points down at 5815.5.

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● **3:42pm on 12 Apr 2018**

Chinese investors are eyeing off Vitamins company **Blackmores** according to JP Morgan who say that the company's shares are headed for \$150.

Analysts say the \$2.1 billion vitamins giant has **obvious corporate appeal** to Chinese private equity firms who've watched its strong growth, but any buyout would need the blessing of 24 per cent shareholder **Marcus Blackmore**.

Blackmores is the **last big independent** Australian vitamins company following three buyouts in the past two-and-a-half years by Chinese companies of Swisse, Vitaco and Nature's Care.

**Blackmores** was down 2.3 per cent today at \$121.21.

● **3:24pm on 12 Apr 2018**

One final check of the markets as we enter the final hour before close.

The **S&P/ASX 200 index** has recovered from this morning's lows. It's currently down 0.2 per cent at 5815.9, a loss of 12.8 points.

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● **2:51pm on 12 Apr 2018**

For anyone who is still a little unsure what the Russia and US tension is all about, John Kehoe has a great piece [here](#) on the Trump-Putin feud.

● **2:19pm on 12 Apr 2018**

**Patrick Commins** writes on how to **diversify your dividends**:

*It just gets harder for Aussie investors, particularly those looking for some income.*

*Property prices in the big cities look overvalued and more likely to go down than up in the coming years.*

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● **1:39pm on 12 Apr 2018**

**Goldman Sachs** has downgraded **Afterpay Touch's** rating to "neutral" off the back of a slowdown in the company's domestic growth.

While Afterpay has been outperforming apparel category sales growth for the past 9 quarters, its **relative growth** has been slowing from 120 per cent in 4th quarter of 2016 to less than 20 per cent in the 2nd quarter of 2018.

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● 1:08pm on 12 Apr 2018

The **Turkish lira** has dropped to **record lows** as investors in the country become increasingly concerned over monetary policy and inflation.

**Turkish President Tayyip Erdogan** has dismissed the sell-off as simply an economic attack by enemies of the state but investors say the drop has been **driven by Erdogan's tight influence over monetary policy**.

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● 12:31pm on 12 Apr 2018

Outdoor advertiser **oOh!media** has confirmed its takeover bid for **Here, There & Everywhere's (HT&E)** out-of-home business **Adshel** has been rejected.

The company says it submitted a **confidential, non-binding indicative offer** to the Australian and New Zealand media company in relation to Adshel, but HT&E "declined to engage" in the offer.

HT&E, formerly known as **APN News & Media**, said it had assessed the takeover bid but found it was too low.

Read the full story [here](#).

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● 12:07pm on 12 Apr 2018

Time to check in at midday with what's moving the market.

The **S&P/ASX 200 index** has taken another big dive after climbing past yesterday's close earlier in the day.

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