GRC Inner Relationships Matrix

	Governance 🔑	Risk Management 👁	Compliance Management
Governance (Guide)	Set scene and provide direction to risk and compliance management activities.	Identify and address potential issues within the frameworks set by Governance.	Ensure adherence to Governance while addressing regulatory or policy deviations.
Risk Management (Navigate)	Ensure potential threats to Governance are understood, monitored and controlled.	Optimize risks to assets that could affect execution of strategies and achievement of goals.	Reveal gaps and prompt updates to Compliance strategies to address risks.
Compliance Management (Enforce)	Ensure Governance operates within legal and regulatory boundaries.	Identify regulatory and industry risks that need mitigation.	Monitor and implement measures to meat business baseline requirements.