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In setting Federal financial data standards, what industry standards should Treasury and OMB consider? #7

New issue

🛈 Open   **rmaziarz** opened this issue on Dec 1, 2014 · 3 comments

rmaziarz commented on Dec 1, 2014   Owner   +1

No description provided.

🏷 **rmaziarz** added the `data elements question` label on Dec 1, 2014

philipashlock commented on Dec 12, 2014   +1

This is just a list of related efforts that I could come up with. There's also a good list of related efforts on the OpenSpending website.

Data Standards

Financial data standards

- XBRL
- LEDES

Government contracting and spending data standards

- Open Contracting Data Standard
- OpenSpending Data Standard

General government data standards

- NIEM

General purpose schemas

- Schema.org
- Dublin Core Metadata Terms

Unique Identifiers & Thesauri

IDs

- Federal program codes and bureau codes, including a crosswalk between OMB Codes, Treasury Codes, and GSA CGAC Codes
- Open Civic Data Division Identifiers (OCD-ID)

Labels

Milestone
No milestone

Assignee
No one assigned

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Thesauri

I'm not aware of a common vocabulary or taxonomy for categorizing things across the federal government, but several other countries have such systems. For example:

- EuroVoc - Multilingual Thesaurus of the European Union
- UK Integrated Public Sector Vocabulary
- Government of Canada Core Subject Thesaurus

RehanaMohammed commented on Dec 24, 2014   +1

@philipashlock thanks for those great resources.

HerschelC commented 12 days ago   +1

Wow **@philipashlock** - great info!

Philip did a great job listing many resources - but it seems like the answer should be that Treasury/OMB consider the standards in place by other governments. Unless there is very compelling evidence, and "we're special" isn't compelling, XBRL seems like the de-facto choice for a data standard framework. It has off the shelf compatibility and an existing internal user base of experiences and process-related rules from which to draw. IMO, creating our own new standard is not a standard that should be considered. Further, most standards are extensible. We can likely find a way to handle any real special cases.
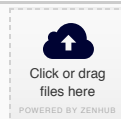
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