|  | VWM$^e$ | SMB | HML |
|---|---|---|---|
|  | 6.664 | 2.873 | 2.808 |
|  | (0.599) | (0.401) | (0.430) |
| J-stat: 95.3 | | | |
| (0.000) | | | |

|  | VWM$^e$ | SMB | HML |
|---|---|---|---|
| Size: S, Value: L | 1.310 (0.127) | 1.289 (0.167) | 0.394 (0.275) |
| Size: S, Value: 2 | 1.085 (0.064) | 1.610 (0.189) | 0.332 (0.144) |
| Size: S, Value: 3 | 1.075 (0.042) | 1.181 (0.094) | 0.465 (0.072) |
| Size: S, Value: 4 | 0.963 (0.023) | 1.225 (0.100) | 0.585 (0.035) |
| Size: S, Value: H | 0.985 (0.026) | 1.345 (0.082) | 0.905 (0.061) |
| Size: 2, Value: L | 1.069 (0.032) | 1.052 (0.061) | −0.265 (0.059) |
| Size: 2, Value: 2 | 1.042 (0.017) | 0.988 (0.078) | 0.188 (0.035) |
| Size: 2, Value: 3 | 0.959 (0.017) | 0.862 (0.073) | 0.355 (0.032) |
| Size: 2, Value: 4 | 0.979 (0.014) | 0.818 (0.045) | 0.556 (0.028) |
| Size: 2, Value: H | 1.050 (0.018) | 0.937 (0.028) | 0.849 (0.026) |
| Size: 3, Value: L | 1.142 (0.019) | 0.788 (0.045) | −0.198 (0.041) |
| Size: 3, Value: 2 | 1.013 (0.018) | 0.515 (0.034) | 0.072 (0.033) |
| Size: 3, Value: 3 | 1.013 (0.027) | 0.413 (0.032) | 0.338 (0.032) |
| Size: 3, Value: 4 | 0.961 (0.014) | 0.465 (0.048) | 0.507 (0.030) |
| Size: 3, Value: H | 1.145 (0.020) | 0.497 (0.051) | 0.914 (0.039) |
| Size: 4, Value: L | 1.066 (0.015) | 0.286 (0.044) | −0.369 (0.032) |
| Size: 4, Value: 2 | 1.031 (0.022) | 0.243 (0.030) | 0.133 (0.029) |
| Size: 4, Value: 3 | 1.010 (0.021) | 0.221 (0.044) | 0.298 (0.049) |
| Size: 4, Value: 4 | 1.044 (0.022) | 0.202 (0.034) | 0.586 (0.048) |
| Size: 4, Value: H | 1.228 (0.022) | 0.297 (0.049) | 0.983 (0.038) |
| Size: B, Value: L | 1.031 (0.010) | −0.151 (0.025) | −0.251 (0.017) |
| Size: B, Value: 2 | 0.958 (0.017) | −0.189 (0.024) | −0.011 (0.024) |
| Size: B, Value: 3 | 0.975 (0.018) | −0.217 (0.031) | 0.313 (0.026) |
| Size: B, Value: 4 | 1.055 (0.023) | −0.173 (0.030) | 0.712 (0.032) |
| Size: B, Value: H | 1.105 (0.114) | 0.008 (0.159) | 0.853 (0.149) |