

Funding Models

| | Standard Model | Cluster Model |
|---------------------------------|----------------|----------------|
| Minimum # of units | 1 | TTTTTT |
| Minimum # of interns | † 1 | † † † 3 |
| Maximum project size | Unlimited * | Unlimited * |
| Partner cost per unit | \$7,500 | \$6,000 |
| Minimum intern stipend per unit | \$10,000 | \$10,000 |
| Research funds per unit | \$5,000 | \$3,333 |
| Total funding per unit | \$15,0000 | \$13,333 |

^{*} Lifetime limits for individual interns do apply.

Standard Model Examples

Partner A wants to do an Accelerate project with one intern from a university. p

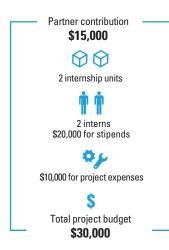
Partner B wants to do an Accelerate project with two interns from a university working one after the other.

Partner contribution
\$7,500

1 internship unit
1 intern
\$10,000 for stipend
\$5,000 for project expenses

Total project budget

\$15,000



For more information about Mitacs Accelerate, visit www.mitacs.ca/accelerate.

Cluster Model Example

Partner C wants to do a large, multi-year Accelerate project, for a total of 78 units divided among 52 interns. The project has few anticipated research costs, so the company has chosen to pursue a cluster Accelerate project.

(If the project pursued the standard option, the stipend minimums remain the same, but the company contribution would total \$585,000, with \$390,000 budgeted for stipend top-up and research costs.)

