

## **CKAN Coin Legal Opinion**

Our project centers around the creation of a meme coin, designed primarily for entertainment, community engagement, and potential utility within our ecosystem. We've structured our token with a clear emphasis on its non-financial and non-investment attributes, focusing instead on fostering a vibrant and interactive community around our shared interests.

Given the nature of our token and its intended use case, we've carefully assessed its characteristics against relevant legal frameworks. While we believe that our token does not meet the criteria to be classified as a security or regulated financial instrument, we understand the importance of obtaining comprehensive legal guidance to validate our assessment.

To ensure compliance with applicable laws and regulations and to provide clarity to our stakeholders, we're actively seeking formal legal opinions from reputable legal experts specializing in cryptocurrency and blockchain matters. These opinions will serve to affirm our commitment to transparency, regulatory compliance, and the responsible development of our project.

It's worth emphasizing that our project's primary focus is on community-driven initiatives, creative expression, and fostering a supportive environment for our users. As such, we're committed to adhering to best practices in legal and regulatory compliance to maintain the integrity and sustainability of our ecosystem.

March 16, 2024