

# Global Data Coverage

Alternatives Coverage	Firms Monitored	Funds	Funds Open to Investment	Investors Monitored	Funds with Performance	Deals & Exits
	44,721	124,008	28,942	20,613	38,516	543,659
	Private Equity*	Private Debt	Real Estate	Infrastructure	Natural Resources	Hedge Funds
Investor Coverage	10,857	5,171	9,673	5,414	5,430	6,862
Fund Coverage	38,437	3,863	9,130	1,960	3,012	36,081
Active Firm Coverage	20,875	2,016	7,756	932	1,442	7,697
Performance Coverage	7,713	1,272	2,318	423	838	26,454
Cash Flow Performance	3,788	564	896	215	436	N/A
Fundraising Coverage	4,637	604	1,107	312	374	20,305
	Buyout	Venture Capital	Private Debt	Real Estate	Infrastructure	
Deals & Exits Coverage	142,006	257,686	17,762	87,526	38,679	
	Buyers	Sellers	All Secondaries Funds in Market	Secondary Transactions	Active Secondaries Funds	
Secondaries Coverage	1,434	1,178	68 (PE) 3 (RE) 2 (INF)	623	2,168	
		Transparency Metrics Tracked		Affiliations Tracked		
Fund Manager ESG Coverage		198,024		9252		
Investor ESG Coverage		36,252		9247		
Alternatives Investment Consultants Coverage		Funds Terms Coverage: Analysis Based on Data for Around		Best Contacts: Carefully Selected from our Database of over		Service Provider Relationships
626		43,577		250,000		165,961
Consultants Tracked		Funds		Contacts		
As well as comprehensive coverage of Placement Agents, Fund Administrators, Law Firms, Debt Providers, Dry Powder, Compensation, and much more.						

# Preqin Data Coverage Explained

## Alternative Assets in Focus

- Preqin is the only data provider dedicated to the whole alternative assets industry. Our coverage includes the private equity & venture capital, private debt, hedge funds, real estate, infrastructure, and natural resources asset classes.

## Investors in Funds: Tracking What Matters

- Our approach dictates that we track investors based on their actual investment decision-making process, NOT counting multiple subsidiaries based on their legal structure.
- For example, major insurance companies may have 50 or more subsidiaries, but all investments are made via the same personnel at the parent-firm level. We do not count investors at the subsidiary level when assets are pooled – we track where assets are managed from and where managers can, in practice, secure a fund commitment.
- When we refer to ‘investors’ in any asset class, we mean confirmed, active allocators to that asset class. We do not include investors that are no longer investing, or those actively investing in other asset classes but not the one in question.
- Furthermore, we do not count investment consultants, fund administrators, or GPs that are committing capital to their own fund as investors.
- You can be sure that each investor on the platform is constantly monitored and directly updated by skilled in-house researchers via telephone and in-person interviews, not by outsourced data centers or webcrawlers.

## Fund Performance & Benchmarking: Superior Data

- Performance data should show you how a fund performs. For private capital vehicles, we only publicize performance coverage figures for vehicles with actionable metrics, i.e. a net IRR or net multiple figure. While we also have vehicles reporting RVPI, and called and distributed capital figures, we do not deem these as having ‘performance’ data.
- Preqin has transparent return metrics for more than 10,000 private capital funds and 20,000 hedge funds globally – more than any other provider.
- Preqin offers more performance metrics/tools than any other provider, including:
  - › Median, pooled and money-weighted market benchmarks

- › Custom benchmarks
- › Horizon IRRs
- › Public Market Equivalent (PME) benchmarks
- › PrEQIn Quarterly Index
- › Transparent fund-level cash flow data
- Preqin pioneered the use of FOIA to collect transparent fund return data. While FOIA remains an important source of data, Preqin also receives voluntary data contributions from more than 12,000 fund managers, and more than 10,000 funds. Contributors are given guidelines upon submitting their performance data to ensure calculations are consistent. The data is then reviewed internally by our Performance Team, and cross-referenced against a benchmark of similar funds and other sources reporting for the same fund.

## Our Definition of Deals

- Deals in alternatives are complex – firms are buying and selling to other firms, and there are diverse ways to track volume. We believe that the best and most representative approach is to view each deal as a single event.
- Where a firm is selling an asset and another firm is buying that asset, we track this as one deal, not two.
- In line with our customer-centric approach, we maintain separate comprehensive databases for deals in different areas of alternatives. Private equity-style deals in real estate, private debt, and infrastructure are tracked independently and do not count toward our private equity statistics.
- Preqin is solely focused on alternatives; we do not track trade deals or other M&As. Our focus is to be the absolute leader in comprehensive alternatives data only.

## Alternatives Focused, Committed to Excellence

- Preqin conducts research using highly skilled local researchers in the US, Europe, and Asia, operating out of seven strategically placed offices.
- Preqin employs 500+ people globally, the majority of which are directly involved in the research, support, and development of our industry-leading products.
- Our dedicated Client Services Team offers 24-hour customer service and bespoke data request support.
- We use both technology and relationship-based direct research to ensure that our data is second to none.
- Coverage is only half the story. Our profiles are peerless in terms of depth, exclusivity, and comprehensiveness.

# Preqin Data Update: What You Need to Know

Investors	Firms	Funds	Fundraising	Deals & Exits	Fund Terms	Contacts
<b>+20%</b>	<b>+10%</b>	<b>+12%</b>	<b>+13%</b>	<b>+14%</b>	<b>+29%</b>	<b>+9%</b>
From 16,338 To 19,576	From 39,160 To 42,882	From 105,131 To 117,653	From 23,818 To 26,882	From 460,846 To 523,342	From 31,836 To 41,081	From 220,000 To 240,000

## Our research teams are growing

Over the course of 2020, the headcount in our Research department increased significantly with more than 380 researchers now sourcing the critical alternatives data you need.

61

in EMEA

74

in the Americas

254

in APAC

389

in Total

## Our coverage has expanded

In the last 12 months, we've expanded our global presence with new offices in the Middle East and mainland Europe, and we're not done yet.

Our Global Data Coverage sheet highlights the significant expansion of our data offerings in recent times. This showcases the speed and success of our progress so far.

## Where we get our data

### Personal Relationships

We receive more than 28,000 regular submissions of data from 6,000 individual GPs annually. On top of this, more than 2,000 hedge fund managers provide us with monthly performance factsheets covering around 3,750 hedge funds. Finally, to ensure we always have the most detailed data, seventy-five percent of LPs on the Preqin platform are updated via direct conversations with our researchers.

### News and Press Releases

We currently track 60 global news sources daily to provide our clients with the latest industry trends. Recently, we implemented a news automation tool which will soon see the number of sources we review on a daily basis more than double to 155.

We are so confident in our data-gathering ability that we guarantee public news will be reflected on Preqin Pro within 24 hours – and we still pay our clients to catch us out.

## Intelligent Algorithms

Our newly developed news automation tool reads and classifies alternative assets industry news. With this platform, we can expand the volume of news that is checked daily and ensure that the latest industry trends are provided on Preqin Pro in a timely manner. Buyout, real estate & infrastructure deals, investor and fund manager news is now all available.

## Preqin 2020 - In Summary

In 2020 we took a number of steps to improve the Preqin platform, delivering valuable updates and additions, including:

### Improved Benchmarking & Performance Analysis

Cash flow data is now more comprehensive than ever with J-curve and cash flow pacing benchmarks added to Preqin Pro alongside improvements to current and historical performance information.

### Preqin Anywhere

Preqin data is now accessible across devices using our integrated data feeds and dedicated mobile app on Android and Apple systems.

### ESG Solutions

Users can now view environmental, social and governance factors at scale with access to 60k transparency metrics and 20k fund's ESG risk exposure.

### Enhanced Fund Due Diligence

Screening and due diligence of fund managers is now easier than ever with new tools allowing you to assess key track record information on GP's fund series, including manager performance, fundraising and deal track records across series.

## How do we support our clients?

We offer support through every available medium, from snail mail to live chat through Preqin Pro, on a 24/5 basis. Our Client Services Team takes an average of 19 seconds to begin responding to requests for support, ensuring questions are answered as soon as possible. In 2020, we gave support to over 8000 individuals and had global live chat satisfaction % of 97%, to make sure you were getting the most out of your subscriptions.