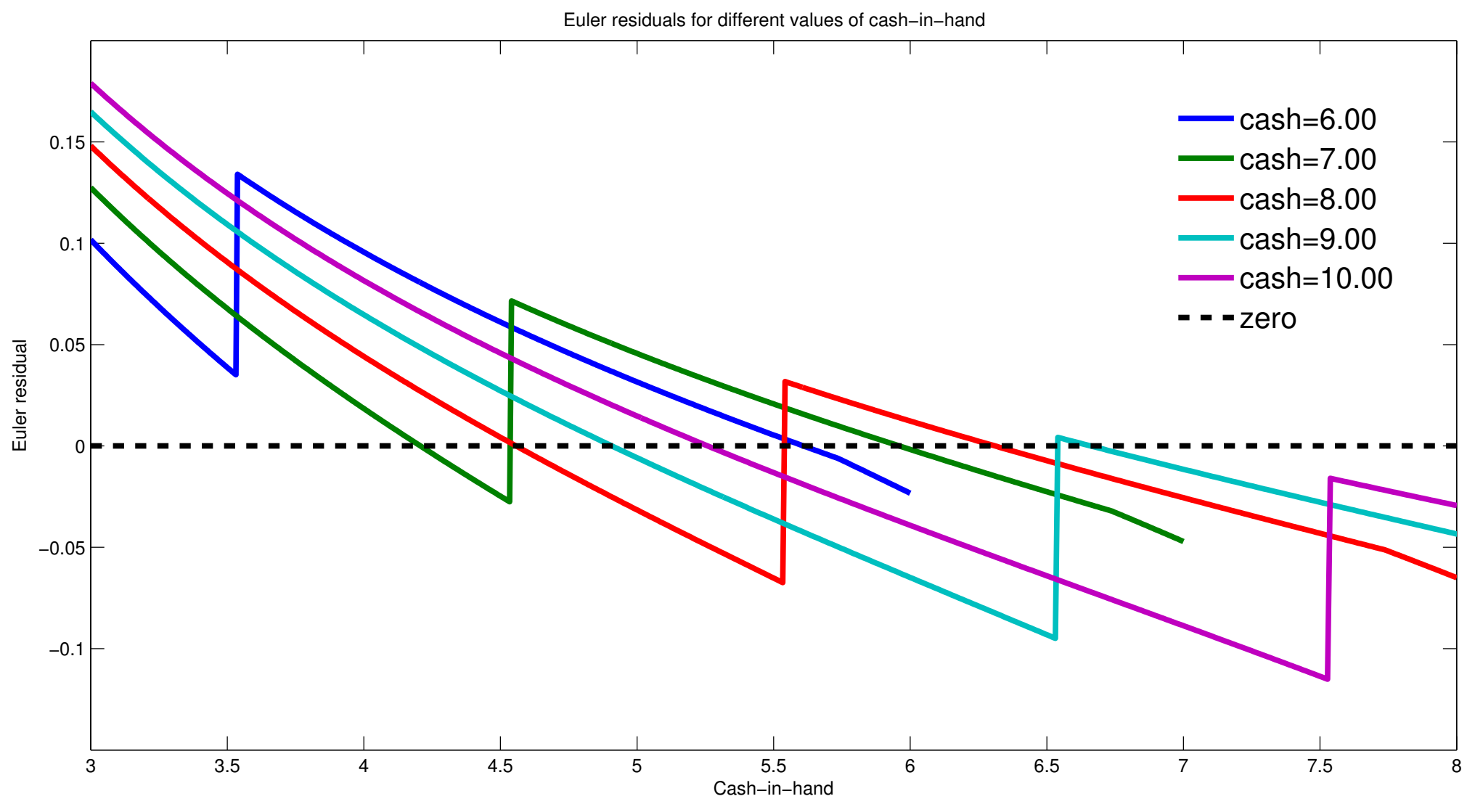
Euler residuals for different values of cash−in−hand
cash=6.00
cash=7.00
cash=8.00
cash=9.00
cash=10.00
zero
Euler residual
Cash−in−hand
0.15
0.1
0.05
0
−0.05
−0.1
3
3.5
4
4.5
5
5.5
6
6.5
7
7.5
8