Exterior-Only Inspection Residential Appraisal Report File #

						ot valuo	of the subject property.
Property Address	City State Zip Code						
Borrower		Owner of Publi	Record		Cou	nty	
Legal Description						_	
Assessor's Parcel #			Tax Year			Taxes	
Neighborhood Name	1	C	Map Reference			sus Trac	
Occupant		Special Assess and Other (describe)	ments \$	PUD	HOA\$		per year per montl
Assignment Type Purchase Transaction			(describe)				
Lender/Client		Address	(describe)				
Is the subject property currently offered for :	sale or has it		twelve months prior to the effe	ctive date	of this annraisa	12 🗆	Yes No
Report data source(s) used, offering price(s			there mentile prior to the one	ouro date	or and appraise		
	,,	•					
I ☐ did ☐ did not analyze the contract for	sale for the s	subject purchase transacti	on. Explain the results of the ana	alysis of tl	he contract for s	ale or w	hy the analysis was not
performed.			•				
Contract Price \$ Date of Contract			ne owner of public record?			•	
Is there any financial assistance (loan charge			nent assistance, etc.) to be paid	by any pa	arty on behalf of	the bor	rower? Yes No
If Yes, report the total dollar amount and de	Scribe the iter	ins to be paid.					
Note: Race and the racial composition of	f the neighbo	orhood are not appraisal	factors				
Neighborhood Characteristics			nit Housing Trends		One-Unit Hou	ıcina	Present Land Use %
•		Property Values Increa		ning		AGE	One-Unit 9
		Demand/Supply Short	<u> </u>	Supply		yrs)	2-4 Unit
			·	6 mths	Low	yi 3)	Multi-Family 9
Neighborhood Boundaries	C.OVV 1	manding fille LI bluc		J IIIII IS	High		Commercial 9
norm bornood boundaries				+	Pred.		Other 9
Neighborhood Description					1104.		outer ,
1							
Market Conditions (including support for the	above concl	lusions)					
Dimensions		Area	Shape		View		
Specific Zoning Classification		Zoning Description	1				
Zoning Compliance Legal Legal N							
Is the highest and best use of the subject pr	roperty as imp	proved (or as proposed pe	r plans and specifications) the p	resent us	se? 🗌 Yes 🗀	No If	No, describe
Utilities Public Other (describe)		Public Other	(describe)		Off-site Improve	ments-	-Type Public Private
Electricity	Water				Street Alley		
					ΔΠΔΝ		
Gas		y Sewer	EEMA Man #	,	,	n Doto	
FEMA Special Flood Hazard Area Yes	No FEM	A Flood Zone	FEMA Map #	,	FEMA Ma	ap Date	
FEMA Special Flood Hazard Area Yes Are the utilities and off-site improvements ty	No FEM.	A Flood Zone market area? Yes	No If No, describe		FEMA Ma		
FEMA Special Flood Hazard Area Yes	No FEM.	A Flood Zone market area? Yes	No If No, describe		FEMA Ma		
FEMA Special Flood Hazard Area Yes Are the utilities and off-site improvements ty	No FEM. ypical for the i	A Flood Zone market area? Yes	No If No, describe		FEMA Ma		
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FEMA Special Flood Hazard Area Yes Are the utilities and off-site improvements ty Are there any adverse site conditions or ext	No FEM ypical for the i ternal factors	A Flood Zone market area? Yes (easements, encroachmen	No If No, describe nts, environmental conditions, la	nd uses,	FEMA Ma	□ No	If Yes, describe
FEMA Special Flood Hazard Area Yes Are the utilities and off-site improvements by Are there any adverse site conditions or extended and the state of	No FEM ypical for the i ternal factors	A Flood Zone market area? Yes (easements, encroachmen	No If No, describe nts, environmental conditions, la	nd uses,	FEMA Ma	□ No	
FEMA Special Flood Hazard Area Yes Are the utilities and off-site improvements by Are there any adverse site conditions or extended and the state of	No FEM ypical for the iternal factors	A Flood Zone market area?	No If No, describe Its, environmental conditions, la Assessment and Tax Reco Data Source(s) for Gross Li	nd uses, ords ving Area	FEMA Ma	□ No	If Yes, describe
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FEMA Special Flood Hazard Area Yes Are the utilities and off-site improvements by Are there any adverse site conditions or extended and the state of	No FEM prical for the internal factors of Property Ge Concrete	A Flood Zone market area? Yes (easements, encroachment) Appraisal Files MLs eneral Description e Slab Crawl Space	No If No, describe hts, environmental conditions, la Assessment and Tax Reco Data Source(s) for Gross Li Heating / Cooling FWA HWBB	nd uses, ords ving Area Firep	FEMA Ma etc.)?	□ No □ Pro □ No	If Yes, describe Operty Owner Car Storage ne
FEMA Special Flood Hazard Area Yes Are the utilities and off-site improvements by Are there any adverse site conditions or extended and the state of	No FEM prical for the I ternal factors of Property [Ge Concrete Full Bas	A Flood Zone market area? Yes (easements, encroachment) Appraisal Files ML: eneral Description e Slab Crawl Space ement Finished	No If No, describe Ints, environmental conditions, la S Assessment and Tax Reco Data Source(s) for Gross Li Heating / Cooling FWA HWBB Radiant	ords	FEMA Ma etc.)? Yes Prior Inspection menities blace(s) # dstove(s) #	□ No □ Pro □ No □ Dri	If Yes, describe operty Owner Car Storage ne veway # of Cars
FEMA Special Flood Hazard Area Yes Are the utilities and off-site improvements by Are there any adverse site conditions or extended and the state of	No FEM prical for the internal factors of Property Ge Concrete Full Bas Partial B	A Flood Zone market area? Yes (easements, encroachmen Appraisal Files ML: eneral Description e Slab Crawl Space element Finished asement Finished	No If No, describe hts, environmental conditions, la Assessment and Tax Reco Data Source(s) for Gross Li Heating / Cooling FWA HWBB	nd uses, ords	FEMA Ma etc.)? Yes Prior Inspection menities place(s) # dstove(s) #	□ No □ Pro □ No □ Dri □ Drivew	If Yes, describe Operty Owner Car Storage ne veway # of Cars vay Surface
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FEMA Special Flood Hazard Area Yes Are the utilities and off-site improvements by Are there any adverse site conditions or extended and some site conditions or	No FEM prical for the internal factors of Property Ge Concrete Full Bas Partial Bas Exterior Wal Roof Surfac Gutters & Da Window Typ The Dishwas Room items, etc.)	A Flood Zone market area? Yes (easements, encroachments) Appraisal Files ML: eneral Description e Slab Crawl Space element Finished asement Finished lls ele ownspouts be sher Disposal Micro s Bedroor c) (including apparent need	No If No, describe hts, environmental conditions, la S Assessment and Tax Reco Data Source(s) for Gross Li Heating / Cooling FWA HWBB Radiant Other Fuel Central Air Conditioning Individual Other wave Washer/Dryer Other s Bath(s)	nd uses, ords	FEMA Ma etc.)?	□ No □ Pro □ No □ Dri □ Drivew □ Ga □ Ca □ Atta □ Buil	If Yes, describe Car Storage ne veway # of Cars vay Surface rage # of Cars ached Detached It-in Area Above Grade
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Exterior-Only Inspection Residential Appraisal Report romparable properties currently offered for sale in the subject neighborhood ranging in price from \$ to \$

'	' '	ly offered for sale in t	, ,	0 0			to \$	
		ct neighborhood withi	<u>'</u>				to \$	
FEATURE	SUBJECT	COMPARAB	SLE SALE # 1	COMP	ARAB	LE SALE # 2	COMPARAI	BLE SALE # 3
Address								
	1							
Proximity to Subject	±		I.			I.		1.
Sale Price	\$		\$			\$	A 0	\$
Sale Price/Gross Liv. Area	\$ sq. ft.	\$ sq. ft.		\$	sq. ft.		\$ sq. ft	
Data Source(s)		 						
Verification Source(s) VALUE ADJUSTMENTS	DECODIDATION	DECCRIPTION	() ¢ A divistme sint	DECCDIDE	ION	() ¢ Adiustrasant	DECODIDATION	() th A dissatra and
	DESCRIPTION	DESCRIPTION	+(-) \$ Adjustment	DESCRIPT	ION	+(-) \$ Adjustment	DESCRIPTION	+(-) \$ Adjustment
Sale or Financing Concessions								
Date of Sale/Time								
Location								
Leasehold/Fee Simple								
Site								
View								
Design (Style)								
Quality of Construction								
Actual Age								
Condition								
Above Grade	Total Bdrms. Baths	Total Bdrms. Baths		Total Bdrms.	Baths		Total Bdrms. Baths	3
Room Count								
Gross Living Area	sq. ft.	sq. ft.			sq. ft.		sq. ft	
Basement & Finished								
Rooms Below Grade	<u> </u>	 						
Functional Utility Heating/Cooling	<u> </u>	 						
Energy Efficient Items	 	+		-				
Garage/Carport		1						
Porch/Patio/Deck								
1 OTCH/1 dtlo/DCCK								
Net Adjustment (Total)			\$	_ + _] -	\$	+ -	\$
Adjusted Sale Price		Net Adj. %		Net Adj.	%		Net Adj. %	
of Comparables		Gross Adj. %	\$	Gross Adj.	%		Gross Adj. %	6 \$
I did did not researc	h the sale or transfer	history of the subject	t property and compa	arable sales. If	not, ex	kplain		
Marines e e e e e e e e e e e e e e e e e e			h				f.H-!!!	
My research did did did Data source(s)	not reveal any prior s	sales or transfers of t	ne subject property i	or the three ye	ars pri	or to the ellective dat	e or triis appraisai.	
. ,	not royaal any prior	sales or transfers of t	ho comparable cales	for the year n	rior to t	the date of sale of the	comparable cale	
Data source(s)	not reveal any prior :	sales of transfers of t	ne comparable sales	s tot tite year p	1101 10 1	the date of sale of the	comparable sale.	
Report the results of the res	earch and analysis o	 of the prior sale or tra-	nsfer history of the si	ubiect property	and co	omparable sales (rep	ort additional prior	sales on page 3).
ITEM		UBJECT	COMPARABLE			OMPARABLE SALE #		RABLE SALE # 3
Date of Prior Sale/Transfer						·		
Price of Prior Sale/Transfer								
Data Source(s)								
Effective Date of Data Sour	ce(s)							
Analysis of prior sale or tran	sfer history of the su	bject property and co	omparable sales					
0 1010								
Summary of Sales Compari	son Approach							
Indicated Value by Sales Co	mparison Approach	\$						
Indicated Value by: Sales			Cost Approach	(if developed) \$	Income A	Approach (if devel	oped) \$
	. Jompanson Appl	Ψ	JOSE APPROACH	. , ii acvolopcu	., ¥	income i	.pp. odon (ii devel	~~~, 4
								
T			1 10	n 1 1 1		n n n		
This appraisal is made 's subject to the								
completed, subject to the following required inspection	e rollowing repairs of n based on the extra	ailerations on the ba ordinary assumption (asis or a rrypoinetical that the condition or a	tonunuon that deficiency doe	une rep s not re	vairs or aiterations ha equire alteration or re	ive been completed bair:	, or is subject to the
. soming roquired inspection	. sassa on the child	assumption	at and domainon of		J . 10t 10		L ~	
Based on a visual inspect	ion of the exterior a	areas of the subject	property from at lea	ast the street.	define	ed scope of work, st	atement of assum	ptions and limiting
conditions, and appraiser		(our) opinion of the	market value, as de	efined, of the i	real pr	operty that is the su	ubject of this repor	
\$, as of	, w	hich is the date of t	the inspection	and tl	he effective date of	this appraisal.	

Exterior-Only Inspection Re	esidential Appraisal Report File #
1	
1	
COST APPROACH TO VALUE	(not required by Fannie Mae)
Provide adequate information for the lender/client to replicate the below cost figures at	
Support for the opinion of site value (summary of comparable land sales or other meth	ods for estimating site value)
ESTIMATED ☐ REPRODUCTION OR ☐ REPLACEMENT COST NEW	OPINION OF SITE VALUE=\$
Source of cost data	Dwelling
Quality rating from cost service Effective date of cost data	Sq. Ft. @ \$=\$
Comments on Cost Approach (gross living area calculations, depreciation, etc.)	Garage/Carport Sq. Ft. @ \$=\$
	Total Estimate of Cost-New = \$
Í	Less Physical Functional External
	Depreciation =\$() Depreciated Cost of Improvements=\$
	"As-is" Value of Site Improvements=\$
Estimated Remaining Economic Life (HUD and VA only) Years	Indicated Value By Cast Approach
	Indicated Value By Cost Approach=\$ E (not required by Fannie Mae)
Estimated Monthly Market Rent \$ X Gross Rent Multiplier :	= \$ Indicated Value by Income Approach
Summary of Income Approach (including support for market rent and GRM)	
PRO IECT INFORMATION	FOR PUDs (if applicable)
Is the developer/builder in control of the Homeowners' Association (HOA)?	
Provide the following information for PUDs ONLY if the developer/builder is in control of	of the HOA and the subject property is an attached dwelling unit.
Legal name of project Total number of phases Total number of units Total	number of units sold
Total number of units rented Total number of units for sale Data	source(s)
Was the project created by the conversion of an existing building(s) into a PUD? Does the project contain any multi-dwelling units? Yes No Data source(s)	Yes No If Yes, date of conversion
	If No, describe the status of completion.
· — —	
Are the common elements leased to or by the Homeowners' Association?	No If Yes, describe the rental terms and options.
Describe common elements and recreational facilities	

This report form is designed to report an appraisal of a one-unit property or a one-unit property with an accessory unit; including a unit in a planned unit development (PUD). This report form is not designed to report an appraisal of a manufactured home or a unit in a condominium or cooperative project.

This appraisal report is subject to the following scope of work, intended use, intended user, definition of market value, statement of assumptions and limiting conditions, and certifications. Modifications, additions, or deletions to the intended use, intended user, definition of market value, or assumptions and limiting conditions are not permitted. The appraiser may expand the scope of work to include any additional research or analysis necessary based on the complexity of this appraisal assignment. Modifications or deletions to the certifications are also not permitted. However, additional certifications that do not constitute material alterations to this appraisal report, such as those required by law or those related to the appraiser's continuing education or membership in an appraisal organization, are permitted.

SCOPE OF WORK: The scope of work for this appraisal is defined by the complexity of this appraisal assignment and the reporting requirements of this appraisal report form, including the following definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser must, at a minimum: (1) perform a visual inspection of the exterior areas of the subject property from at least the street, (2) inspect the neighborhood, (3) inspect each of the comparable sales from at least the street, (4) research, verify, and analyze data from reliable public and/or private sources, and (5) report his or her analysis, opinions, and conclusions in this appraisal report.

The appraiser must be able to obtain adequate information about the physical characteristics (including, but not limited to, condition, room count, gross living area, etc.) of the subject property from the exterior-only inspection and reliable public and/or private sources to perform this appraisal. The appraiser should use the same type of data sources that he or she uses for comparable sales such as, but not limited to, multiple listing services, tax and assessment records, prior inspections, appraisal files, information provided by the property owner, etc.

INTENDED USE: The intended use of this appraisal report is for the lender/client to evaluate the property that is the subject of this appraisal for a mortgage finance transaction.

INTENDED USER: The intended user of this appraisal report is the lender/client.

DEFINITION MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he or she considers his or her own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U. S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.

*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the appraiser's judgment.

STATEMENT OF ASSUMPTIONS AND LIMITING CONDITIONS: The appraiser's certification in this report is subject to the following assumptions and limiting conditions:

- 1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it, except for information that he or she became aware of during the research involved in performing this appraisal. The appraiser assumes that the title is good and marketable and will not render any opinions about the title.
- 2. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in this appraisal report whether any portion of the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
- 3. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand, or as otherwise required by law.
- 4. The appraiser has noted in this appraisal report any adverse conditions (such as needed repairs, deterioration, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the research involved in performing this appraisal. Unless otherwise stated in this appraisal report, the appraiser has no knowledge of any hidden or unapparent physical deficiencies or adverse conditions of the property (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) that would make the property less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, this appraisal report must not be considered as an environmental assessment of the property.
- 5. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that the completion, repairs, or alterations of the subject property will be performed in a professional manner.

APPRAISER'S CERTIFICATION: The Appraiser certifies and agrees that:

- 1. I have, at a minimum, developed and reported this appraisal in accordance with the scope of work requirements stated in this appraisal report.
- 2. I performed a visual inspection of the exterior areas of the subject property from at least the street. I reported the condition of the improvements in factual, specific terms. I identified and reported the physical deficiencies that could affect the livability, soundness, or structural integrity of the property.
- 3. I performed this appraisal in accordance with the requirements of the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
- 4. I developed my opinion of the market value of the real property that is the subject of this report based on the sales comparison approach to value. I have adequate comparable market data to develop a reliable sales comparison approach for this appraisal assignment. I further certify that I considered the cost and income approaches to value but did not develop them, unless otherwise indicated in this report.
- 5. I researched, verified, analyzed, and reported on any current agreement for sale for the subject property, any offering for sale of the subject property in the twelve months prior to the effective date of this appraisal, and the prior sales of the subject property for a minimum of three years prior to the effective date of this appraisal, unless otherwise indicated in this report.
- 6. I researched, verified, analyzed, and reported on the prior sales of the comparable sales for a minimum of one year prior to the date of sale of the comparable sale, unless otherwise indicated in this report.
- 7. I selected and used comparable sales that are locationally, physically, and functionally the most similar to the subject property.
- 8. I have not used comparable sales that were the result of combining a land sale with the contract purchase price of a home that has been built or will be built on the land.
- 9. I have reported adjustments to the comparable sales that reflect the market's reaction to the differences between the subject property and the comparable sales.
- 10. I verified, from a disinterested source, all information in this report that was provided by parties who have a financial interest in the sale or financing of the subject property.
- 11. I have knowledge and experience in appraising this type of property in this market area.
- 12. I am aware of, and have access to, the necessary and appropriate public and private data sources, such as multiple listing services, tax assessment records, public land records and other such data sources for the area in which the property is located.
- 13. I obtained the information, estimates, and opinions furnished by other parties and expressed in this appraisal report from reliable sources that I believe to be true and correct.
- 14. I have taken into consideration the factors that have an impact on value with respect to the subject neighborhood, subject property, and the proximity of the subject property to adverse influences in the development of my opinion of market value. I have noted in this appraisal report any adverse conditions (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) observed during the inspection of the subject property or that I became aware of during the research involved in performing this appraisal. I have considered these adverse conditions in my analysis of the property value, and have reported on the effect of the conditions on the value and marketability of the subject property.
- 15. I have not knowingly withheld any significant information from this appraisal report and, to the best of my knowledge, all statements and information in this appraisal report are true and correct.
- 16. I stated in this appraisal report my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the assumptions and limiting conditions in this appraisal report.
- 17. I have no present or prospective interest in the property that is the subject of this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or opinion of market value in this appraisal report on the race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law.
- 18. My employment and/or compensation for performing this appraisal or any future or anticipated appraisals was not conditioned on any agreement or understanding, written or otherwise, that I would report (or present analysis supporting) a predetermined specific value, a predetermined minimum value, a range or direction in value, a value that favors the cause of any party, or the attainment of a specific result or occurrence of a specific subsequent event (such as approval of a pending mortgage loan application).
- 19. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.

20. I identified the lender/client in this appraisal report who is the individual, organization, or agent for the organization that

ordered and will receive this appraisal report.

- Exterior only inspection residential report the
- 21. The lender/client may disclose or distribute this appraisal report to: the borrower; another lender at the request of the borrower; the mortgagee or its successors and assigns; mortgage insurers; government sponsored enterprises; other secondary market participants; data collection or reporting services; professional appraisal organizations; any department, agency, or instrumentality of the United States; and any state, the District of Columbia, or other jurisdictions; without having to obtain the appraiser's or supervisory appraiser's (if applicable) consent. Such consent must be obtained before this appraisal report may be disclosed or distributed to any other party (including, but not limited to, the public through advertising, public relations, news, sales, or other media).
- 22. I am aware that any disclosure or distribution of this appraisal report by me or the lender/client may be subject to certain laws and regulations. Further, I am also subject to the provisions of the Uniform Standards of Professional Appraisal Practice that pertain to disclosure or distribution by me.
- 23. The borrower, another lender at the request of the borrower, the mortgagee or its successors and assigns, mortgage insurers, government sponsored enterprises, and other secondary market participants may rely on this appraisal report as part of any mortgage finance transaction that involves any one or more of these parties.
- 24. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.
- 25. Any intentional or negligent misrepresentation(s) contained in this appraisal report may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq., or similar state laws.

SUPERVISORY APPRAISER'S CERTIFICATION: The Supervisory Appraiser certifies and agrees that:

- 1. I directly supervised the appraiser for this appraisal assignment, have read the appraisal report, and agree with the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
- 2. I accept full responsibility for the contents of this appraisal report including, but not limited to, the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
- 3. The appraiser identified in this appraisal report is either a sub-contractor or an employee of the supervisory appraiser (or the appraisal firm), is qualified to perform this appraisal, and is acceptable to perform this appraisal under the applicable state law.
- 4. This appraisal report complies with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
- 5. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

APPRAISER	SUPERVISORY APPRAISER (ONLY IF REQUIRED)
Signature	Signature
Name	
Company Name	
Company Address	Company Address
Telephone Number	Telephone Number
Email Address	Email Address
Date of Signature and Report	
Effective Date of Appraisal	
State Certification #	or State License #
or State License #	
or Other (describe)State #	Expiration Date of Certification or License
State	
Expiration Date of Certification or License	SUBJECT PROPERTY
ADDRESS OF PROPERTY APPRAISED	☐ Did not inspect exterior of subject property
	☐ Did inspect exterior of subject property from street
	Date of Inspection
APPRAISED VALUE OF SUBJECT PROPERTY \$	
LENDER/CLIENT	COMPARABLE SALES
Name	☐ Did not inspect exterior of comparable sales from street
Company Name	<u> </u>
Company Address	·
Email Address	