

Department of Agriculture BUREAU OF PLANT INDUSTRY 692 San Andres St., Malate, Manila, Philippines Email Address: info@buplant.da.gov.ph Tel. No. (02) 8521-7650, (02) 8353-6976



NOTICE OF AWARD

VICTOR BANGAO Authorized Representative DANGLI TOPING BUILDERS Purok 3, Zone 6, Peñafrancia Cupang Antipolo City Rizal

Dear Mr. Bangao:

With reference to your proposal, we are pleased to confirm the award of the contract for the "SUPPLY OF LABOR AND MATERIALS FOR THE IMPROVEMENT OF THE BPI NSQCS CAR (PHASE II) GUISAD, BAGUIO CITY" under Purchase Request No. 1500-22BAC in your firm in the total amount of PESOS: TWO MILLION NINE HUNDRED SEVENTY-SIX THOUSAND ONE HUNDRED FIFTY-FOUR AND 71/100 (PHP2,976,154.71) inclusive of VAT.

Please be advised that you are given TEN (10) calendar days from the receipt of this Notice of Award to submit the Performance Security in the form of any of the following with the corresponding percentage of the Contract Price:

- 1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank -5%.
- 2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank -5%.
- 3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security -30%.

Failure to provide the Performance Security shall constitute ground for cancellation of this award and forfeiture of you Bid Security.

Very truly yours,

GERALD GLENN . PANGANIBAN, Ph.D. Director

Conforme: