To observe the office market, we chose three indicators – price, rent and vacancy. This dashboard shows the tendency of price and rent from 2019 to 2023.

We focused on these seven regions because they have enough office buildings for data statistics. The shade of these circles represents the average price of offices while the scale represents the average rent. Here you can show the numbers from different years by dragging this slider.

This line chart and bar chart demonstrates the price and rent respectively of the total seven regions and grades of office in A, B and C. You can show the data of one certain region by select the correlated circle on this map. Consider that some data are missing and makes the fluctuation have little meaning, what we did was drawing a trend line to show the whole tendency and figured out that the rent is definitely decreasing since 2020 – the pandemic. What seems kind of don’t agree with our intuition is, the price of office seems have nothing to do with the pandemic.

For this dashboard, the chart above shows the office vacancy rate. As you can see, it increases significantly in 2020 when the pandemic was severe. The take-up below also shows great decrease in this year. You can also observe a certain grade by clicking at the lines…

The abnormal decrease vacancy of grade C means there may be a recovery. But comparing to the pre-pandemic period, the city may have not recovered.