

It's time to open-
source your data tools
and processes

Goldman Sachs is planning on giving some of its most valuable software to Wall Street for free

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KEY POINTS

- Goldman is taking the unusual step of making its data modeling program Alloy, as well as the language underlying it, available to the rest of Wall Street for free as open-source software.
- By giving it away, Goldman hopes to reduce its own costs when dealing with trading counterparties among banks and asset managers and compliance requests from regulators.
- “We’re using Alloy because it radically reduces the cost of wrangling disparate datasets and disparate sources of data together” said Goldman’s co-chief data officer, Jeff Wecker.



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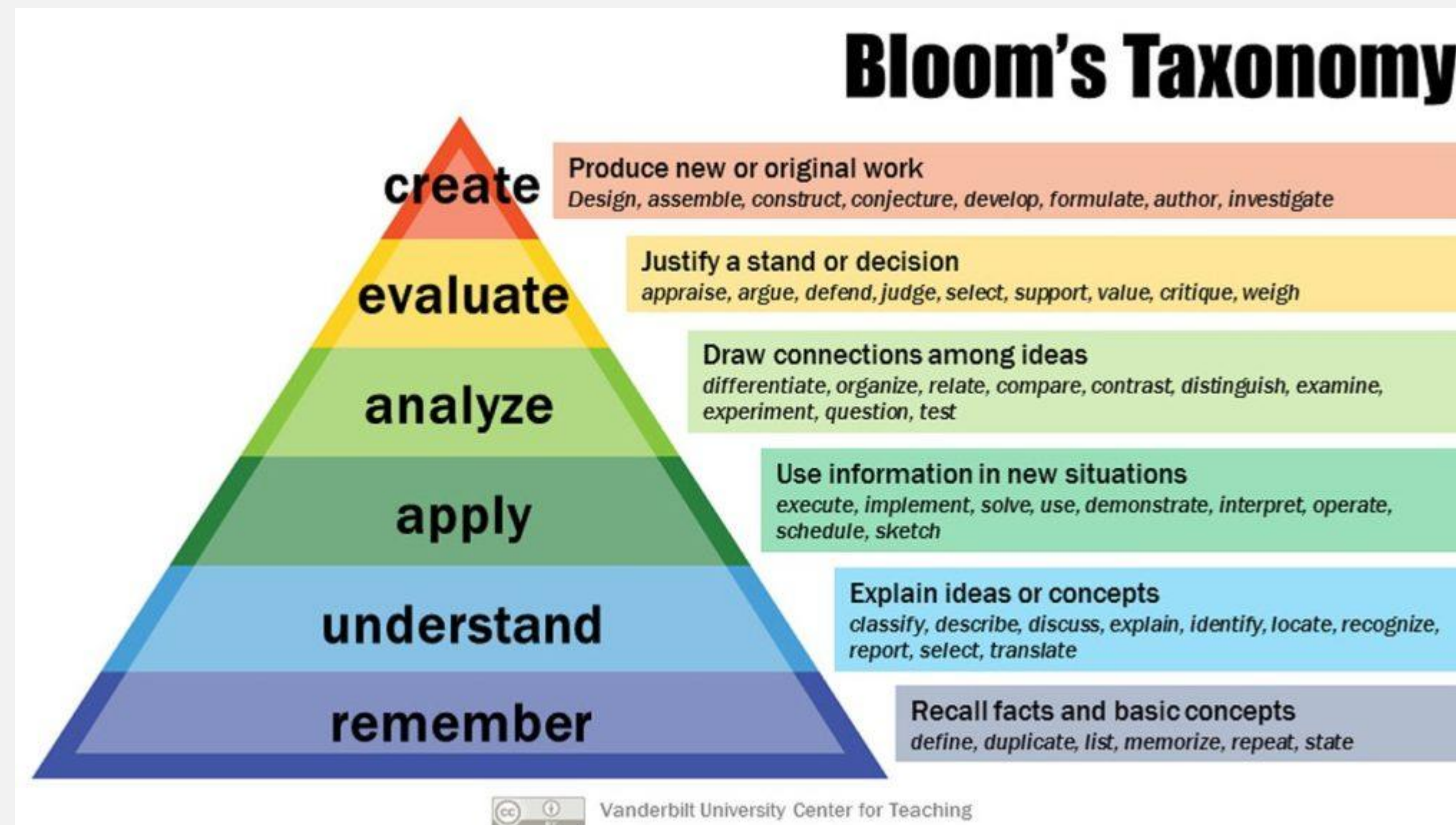
It signals to data candidates

- They're not left guessing what their job will look like



It's highest on the pyramid

- Open-sourcing makes learning a social process



LET'S TALK

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