COMPSCI/ECON 206

Computational Microeconomics

2022 Spring Term (Seven Week - Second)



More on Comments for Research at the Interface of Computer Science and Economics

Part I Summary

Please draft a summary, including the following 6 parts.

Hints:

- 1. Please address the answers by referencing the paper that you are reviewing instead of inventing answers.
- 2. Please summarize the content in your own words and avoid high duplications with the reviewing article
 - a). If there is any jargon in the paper, search for more background information and define the jargon for the general audience in your review.
 - b). If you cite papers that are already cited in the paper, you must introduce the papers in a more organized or insightful way.
- 3. Be coherent in logic other than be comprehensive in content
 - a). All the 6 parts shall be coherent in logic and centered on the research question.
 - b). You must review the primary research question but it is unnecessary to include all research questions in your report.
 - c). It is unnecessary to include all the contents of background and motivation, methods, results, intellectual merits, and practical impacts. However, you must include enough information to address the primary research question.
 - d). If you mention more than one research question, then you must explicitly point out which research question that other parts connect to.
- 4. Suggested Length: less than 1 page.
- 5. The answer should be concise and right to the point.
 - a). Avoid missing points.
 - b). Avoid including irrelevant content.

Help document:

Berk, Jonathan B., Campbell R. Harvey, and David Hirshleifer. 2017. "How to Write an Effective Referee Report and Improve the Scientific Review Process." *The Journal of Economic Perspectives* 31 (1) (Winter): 231-244. doi:http://dx.doi.org/10.1257/jep.31.1.231. (Downloaded PDF)

1. Background and Motivation:

- 1. What is the literature that the paper is based on?
- 2. What are the real-world issues that motivated the research in the paper?
- 3. What are the application scenarios of the research in the paper?

2. Research Questions:

- 1. What are the questions that the paper answered? (Hint: How do exogenous variables affect endogenous variables)
- 2. Why are those questions important?
- 3. Why are the questions not answered by existing literature?

3. Methods:

- 1. What is the research methodology of the paper?
 Hint: Model and Simulation? Data Analysis? Experiments?
- 2. How is the research conducted with the method?

Hint:

Type 1: Model and Simulation

- 1. Assumptions: technique assumptions and behavioral assumptions together with rationales
- 2. Model: exogenous variables, endogenous variables, comparative statics
- 3. Simulation: software packages and technique tools

Type 2: Data Analysis

- 1. Data source, variables, and descriptive statistics
- 2. Econometric or/and machine learning algorithms
- 3. The rationale and validity for selecting those algorithms

Type 3: Experiments

- 1. Experiment design: treatments, sessions, and subjects
- 2. Hypothesis Testing: data to collect and hypothesis to be tested
- 3. Statistic Tests and Packages: the statistical tests for each hypothesis testing, the rationale, and the python package to use.
- Results:

Hint:

Type 1: Model and Simulation

- 1. Lemma, proposition, and theorem that answer the research questions in general
- 2. Simulation that provides case studies for the research questions
- 3. Limitations for the model or impossibility theorem

Type 2: Data Analysis

- 1. Correlation
- 2. Prediction
- 3. Causal inferences

Type 3: Experiments

- 1. Software for pilot experiments (e.g., zTree, oTree, etc...)
- 2. Subject statistics (e.g., academic or professional background, age, gender, etc...)
- 3. Hypothesis testing

4. Intellectual Merits: What are the contributions that this paper has to other literature? Please elaborate on

- How is this paper built upon existing literature/research?
- How does this paper contribute to existing literature with new insights?
- How do the pioneering work and the current limitations of the paper inspire following-up research?
- Hint: research questions, research methodologies, application scenarios, etc?
- **<u>5. Practical Impacts:</u>** What are the practical impacts of the paper? Please elaborate on
 - How does this paper contribute to solving real-world issues?
 - What are the application scenarios of the research results?

Part II Critics

1. Economics for Computer Science: Incentives in Computer Science

Hint:

Think from the perspective of Economics: How does the article model incentives in the mechanism design? Any strength to learn from? Any limitations for further improvement?

2. Computer Science for Economics: Practicality in Economics

Hint:

Think from the perspective of Computer Sciences: How does the article address the practicality in the mechanism design? Any strength to learn from? Any limitations for further improvement?

Part III Inspirations

1. Interdisciplinary Research

Hint:

what's your takeaway from this class on the merits and the future of interdisciplinary research?

2. Research for Real-world Practices

Hint:

what's your takeaway from this class on conducting research that can have general practical impacts on and solves real-world problems?

3. Future Professional Growth

Hint:

what's your takeaway from this class for future professional growth?