ANNEX 1 – Calculating Your Basic Pay

You may calculate your basic pay using different formulas, depending on whether you want to confirm your bi-weekly, daily, or hourly pay.

You will first need to confirm your annual rate of pay, as well as whether your Collective Agreement defines full-time hours as 37.5 hours per week or 40 hours per week.

Now, let's have a closer look at the calculations!



BI-WEEKLY RATE

Divide your annual salary by 26.088

DAILY RATE

Divide your annual salary by 260.88

HOURLY RATE

Divide your annual salary by 1956.6

(37.5-hour standard work week (SWW))

Divide your annual salary by 2087.04

(40-hour standard work week (SWW))



HOURLY **RATE**

Divide your annual salary by 1956.6

(37.5-hour standard work week (SWW))

Divide your annual salary by 2087.04

(40-hour standard work week (SWW))

Multiply your hourly rate by the number of hours you work:

- per day to obtain your daily rate
- per week to obtain your weekly rate
- per week times 2 to obtain your bi-weekly rate



Multiply your hourly rate by the number of hours you work:

- per day to obtain your daily rate
- per week to obtain your weekly rate
- per week times 2 to obtain your bi-weekly rate

If you do not know your actual <u>rate of pay</u>, you may calculate it using your pay stub.



Multiply your bi-weekly pay rate by 26.088.



Divide your basic (or acting) pay amount by the number of hours you work per pay period to obtain your hourly rate.

Multiply your hourly rate by > 1956.6 (37.5-hour SWW), or

2087.04 (40-hour SWW).



Divide your basic pay amount by the number of hours you work per pay period to obtain your hourly rate.

ANNEX 1 – Calculating Your Basic Pay (Cont'd.)

Want to know where these numbers come from? Let's go back to the basics!

We all know there are 365 calendar days in a year... Well... Not exactly.

To calculate gross salaries, Treasury Board has taken into account the fact there is a Leap Year every 4 years, which brings the average year to 365.25 days.

Now, let's do the math!









