

CVUUF Monthly Financial Report
Period Ending 1/31/2009
Peter Schlaus

Revenue

Pledges - Pledge income declined in January, but was on very within \$500 of the monthly target.

Fund Raising - In the last meeting I incorrectly stated that the fundraising budget was \$25k for the year. As stated in the financials it's actually \$20k, which puts us within \$300 of our annual goal. The Annul show has the potential to put us over our goal by about \$1k.

Annual Pledge Campaign - Five people opted for a meeting with a canvasser, 24 opted for group meetings and 33 would like a short meeting or just give us a check. The remaining people will be contacted by email.

Expenses - No unusual expenses incurred in January.

Stewardship Committee: Chair -Terry Hinricher, Pledge Secretary - Michelle Orgel, Fundraising planner - David Barker, Member at large - Floyd Martin

Attachment 1

Attachment 1

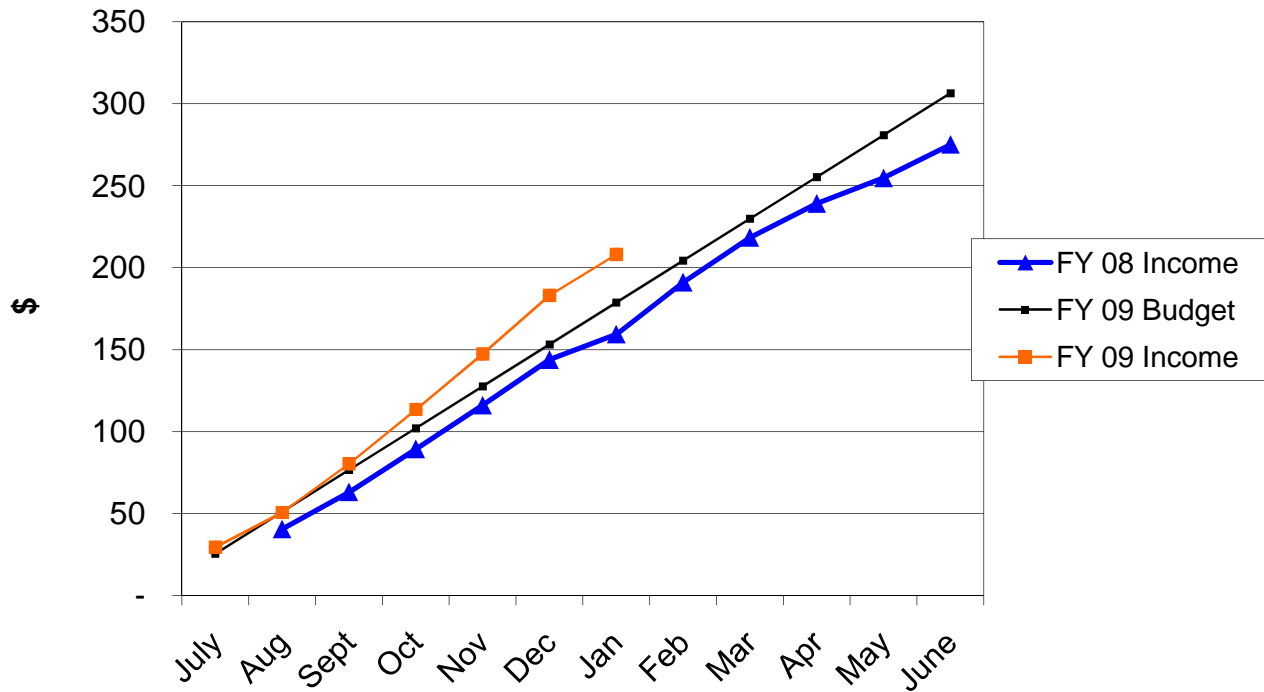
		Target =		58.3%
	Jul '08 - Jan 09	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4030 · Contributions Income	152,734.85	232,996.00	-80,261.15	65.55%
4090 · Fundraisers	20,717.30	20,950.00	-232.70	98.89%
4191 · Library Income	116.57	200.00	-83.43	58.29%
4192 · Flower Income nz	495.00	800.00	-305.00	61.88%
4193 · Retreat Income	15,538.50	7,675.00	7,863.50	202.46%
4194-1 · Hospitality	1,187.40			
4194 · Social Events income nz	146.00			
4195 · Campout	285.50	350.00	-64.50	81.57%
4197 · Annual dinner income nz	45.00	2,500.00	-2,455.00	1.8%
4198 · Faith in Action income	4,191.75	3,600.00	591.75	116.44%
4199 · Special Collections	7,524.46	6,000.00	1,524.46	125.41%
4200 · RE Income	2,609.00	3,000.00	-391.00	86.97%
5025 · Leadership Training Income nz	0.00	3,300.00	-3,300.00	0.0%
5040 · Misc. Income	450.00			
5200 · RENTAL	2,052.50	25,000.00	-22,947.50	8.21%
Total Income	208,093.83	306,371.00	-98,277.17	67.92%
Expense				
A. · BOARD	600.00	4,225.00	-3,625.00	14.2%
B. · EDUCATION	8,445.59	16,434.00	-7,988.41	51.39%
C. · FELLOWSHIP	14,647.65	8,792.00	5,855.65	166.6%
D. · FINANCE	5,728.24	11,000.00	-5,271.76	52.08%
E. · MINISTRY	3,047.93	7,855.00	-4,807.07	38.8%
F. · OPERATIONS	89,704.70	150,447.00	-60,742.30	59.63%
G. · OUTREACH	17,965.56	26,807.00	-8,841.44	67.02%
H. · PERSONNEL	104,214.04	180,143.00	-75,928.96	57.85%
Total Expense	244,353.71	405,703.00	-161,349.29	60.23%
Net Ordinary Income	-36,259.88	-99,332.00	63,072.12	36.5%
Other Income/Expense				
Other Income				
7010 · Interest Income	25.63			
7030 · Other Income	0.00			
7035 · Building Fund	0.00			
Total Other Income	25.63			

Attachment 2
CVUUF FY2009 Budget Vs Actual Performance

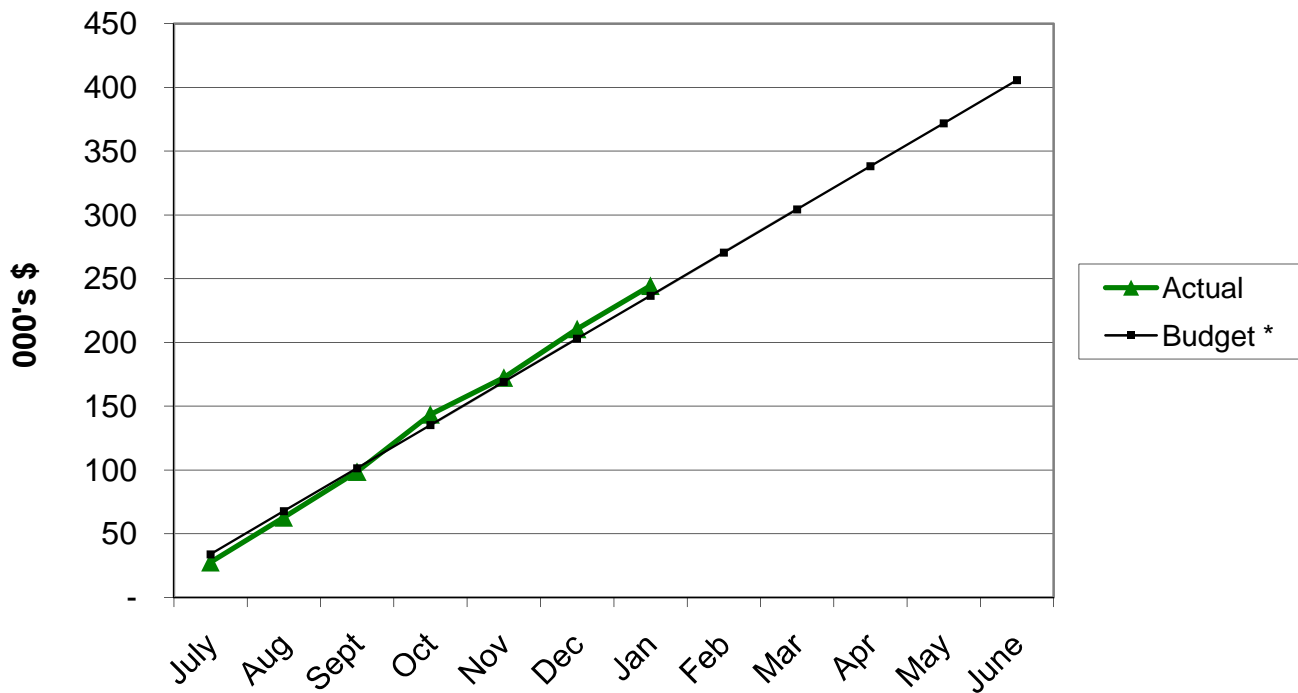
		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
Income													
Total Income	Actual	29,495	50,688	80,395	113,517	147,331	183,107	208,094					
	FY 09 Budget	25,531	51,062	76,593	102,124	127,655	153,186	178,716	204,247	229,778	255,309	280,840	306,371
	Variance	3,964	(374)	3,803	11,393	19,677	29,922	29,377					
	% of Bud	115.5%	99.3%	105.0%	111.2%	115.4%	119.5%	116.4%					
Specific Income Item Tracking													
Contributions Income		25,140	43,772	58,083	82,228	107,927	133,716	152,735					
	Budget	19,416	38,833	58,249	77,665	97,082	116,498	135,914					
	% of YTD budget	129.5%	112.7%	99.7%	105.9%	111.2%	114.8%	112.4%					
Fundraisers		-	212	230	458	12,006	19,937	20,717					
	Budget	1,746	3,492	5,238	6,983	8,729	10,475	12,221					
	% of budget	0.0%	6.1%	4.4%	6.6%	137.5%	190.3%	169.5%					
Rental Income		190	190	1,100	1,325	1,325	1,058	2,053					
	Budget	2,083	4,167	6,250	8,333	10,417	12,500	14,583	16,667	18,750	20,833	22,917	25,000
	% of YTD budget	9.1%	4.6%	17.6%	15.9%	12.7%	8.5%	14.1%					
Plate + Cont. of Records				1,532	2,104	2,601	3,473	3,749					
	Budget			3,624	4,832	6,040	6,041	6,042					
	% of YTD budget			42.3%	43.5%	43.1%	57.5%	62.0%					
Expenses													
Total Expenses	Actual	27,619	62,642	98,604	143,494	172,349	210,548	244,354					
	Budget *	33,809	67,617	101,426	135,234	169,043	202,852	236,660	270,469	304,277	338,086	371,894	405,703
	Variance	(6,190)	(4,975)	(2,821)	8,260	3,306	7,697	7,694					
	% of Bud	81.7%	92.6%	97.2%	106.1%	102.0%	103.8%	103.3%					
Net Income													
Net Ordinary Income Actual		1,876	(11,954)	(18,202)	(29,977)	(24,695)	(27,441)	(36,234)					
Net Ordinary Income Budget		(8,278)	(16,555)	(24,833)	(33,111)	(41,388)	(49,666)	(57,944)	(66,221)	(74,499)	(82,777)	(91,054)	(99,332)
Actual Vs Budget		10,154	4,601	6,631	3,134	16,693	22,225	21,709					
Monthly Trends													
<u>FY 2008 Pledge income</u>													
FY2008 Monthly Income				19,320	22,364	24,659	25,647	11,609	27,493	18,756	13,397	13,343	17,790
FY2008 Monthly Income Bgt				21,610	21,610	21,610	21,610	21,610	21,610	21,610	21,610	21,610	21,610
FY 2008 Pledge collections shortfall				(8,337)	(7,584)	(4,535)	(499)	(10,500)	(4,617)	(7,472)	(15,685)	(23,953)	(27,773)
<u>FY 2009 Pledge income</u>													
FY2009 Monthly Income		25,140	18,632	14,311	24,145	25,699	25,789	19,019					
FY2009 Monthly Income Bgt		19,416	19,416	19,416	19,416	19,416	19,416	19,416					
FY 2009 Pledge collections Variance		5,724	4,939	(166)	4,563	10,845	17,218	16,821					
Number of active Pledge units													
FY 2009 Monthly Exp Trend		27,619	35,023	35,963	44,890	28,855	38,200	33,805					

CVUUF FY2009 Income

Attachment 3



CVUUF FY2009 Expenses



Balance Sheet trend

	Jul 31, 08	Aug 31, 08	Sep 30, 08	Oct 31, 08	Nov 30, 08	Dec 31, 08	Jan 31, 09
ASSETS							
Current Assets							
Checking/Savings							
1000 - Bank Accounts							
1010 - General Checking	3,283.43	3,283.43	3,300.98	32,111.68	33,664.57		
1030 - Money Market	14,074.09	14,074.09	14,077.44				
1040 - Scrip Account	1,840.14	1,840.14	1,840.14				
1060 - First California Bank	52,934.65	37,561.32	26,984.86			31,291.18	20,803.41
Total 1000 - Bank Accounts	72,132.31	56,758.98	46,203.42	32,111.68	33,664.57	31,291.18	20,803.41
Total Checking/Savings	72,132.31	56,758.98	46,203.42	32,111.68	33,664.57	31,291.18	20,803.41
Other Current Assets							
1200 - Morgan Stanley-Restricted Funds	4,324.70	4,324.70	4,324.70	4,324.70	4,324.70	4,324.70	4,324.70
Total Other Current Assets	4,324.70	4,324.70	4,324.70	4,324.70	4,324.70	4,324.70	4,324.70
Total Current Assets	76,457.01	61,083.68	50,528.12	36,436.38	37,989.27	35,615.88	25,128.11
Fixed Assets							
1700 - Building	1,100,000.00	1,100,000.00	1,100,000.00	2,754,312.41	2,754,312.41	2,754,312.41	2,754,312.41
1870 - Furniture & Fixtures	4,695.40	4,695.40	4,695.40	93,002.14	94,202.35	94,202.35	94,202.35
1871 - Office Equipment					400.00	400.00	400.00
Total Fixed Assets	1,104,695.40	1,104,695.40	1,104,695.40	2,847,314.55	2,848,914.76	2,848,914.76	2,848,914.76
Other Assets							
1900 - Deposits	1,584.63	1,647.63	1,681.05	2,016.05	2,016.05	2,016.05	2,016.05
Total Other Assets	1,584.63	1,647.63	1,681.05	2,016.05	2,016.05	2,016.05	2,016.05
TOTAL ASSETS	1,182,737.04	1,167,426.71	1,156,904.57	2,885,766.98	2,888,920.08	2,886,546.69	2,876,058.92
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Other Current Liabilities							
2300 - Payroll Taxes Payable							1,664.26
2301 - FICA-MC payable	718.49	745.13	735.36	733.74	752.32	722.42	
2302 - FWT payable	406.00	406.00	406.00	406.00	406.00	406.00	
2303 - CWT payable	83.58	167.16	250.74	83.58	167.16	250.74	
Total 2300 - Payroll Taxes Payable	1,208.07	1,318.29	1,392.10	1,223.32	1,325.48	1,379.16	
2320 - Pension Plan Payable	-0.15	-0.13	-0.11	-0.09	-791.81		
2330 - Minister insurance payable	192.95	198.15	203.35	203.19	203.03	202.87	208.70
2400 - Minister's Discretionary	5,325.17	5,174.88	2,174.88	2,064.90	2,014.90	3,093.78	2,517.85
2600 - Restricted Funds							5,475.00
2060 - Memorial Donations	5,475.00	5,475.00	5,475.00	5,475.00	5,475.00	5,475.00	
2630 - Tables & Chairs Fund	1,849.70	1,849.70	1,849.70				
Total 2600 - Restricted Funds	7,324.70	7,324.70	7,324.70	5,475.00	5,475.00	5,475.00	
2700 - Unrestricted Funds							
2640 - General Fund	26,681.69	26,681.69	26,681.69	28,531.39	28,531.39	28,531.39	28,531.39
Total 2700 - Unrestricted Funds	26,681.69	26,681.69	26,681.69	28,531.39	28,531.39	28,531.39	
Total Other Current Liabilities	40,732.43	40,697.58	37,776.61	37,497.71	36,757.99	38,682.20	38,397.20
Total Current Liabilities	40,732.43	40,697.58	37,776.61	37,497.71	36,757.99	38,682.20	38,397.20
Long Term Liabilities							
2900 - First California Bank	1,088,572.20	1,087,230.18	1,085,880.60	1,084,319.33	1,082,952.59	1,081,374.85	1,079,990.99
Total Long Term Liabilities	1,088,572.20	1,087,230.18	1,085,880.60	1,084,319.33	1,082,952.59	1,081,374.85	1,079,990.99
Total Liabilities	1,129,304.63	1,127,927.76	1,123,657.21	1,121,817.04	1,119,710.58	1,120,057.05	1,118,388.19
Equity							
3500 - Net Revenues	51,569.64	51,449.57	51,449.57	1,793,904.98	1,793,904.98	1,793,904.98	1,793,904.98
Net Income	1,862.77	-11,950.62	-18,202.21	-29,955.04	-24,695.48	-27,415.34	-36,234.25
Total Equity	53,432.41	39,498.95	33,247.36	1,763,949.94	1,769,209.50	1,766,489.64	1,757,670.73
TOTAL LIABILITIES & EQUITY	1,182,737.04	1,167,426.71	1,156,904.57	2,885,766.98	2,888,920.08	2,886,546.69	2,876,058.92