

## Statement of Cash Flow

|                                                                         | Dec '09 - Feb 10  |
|-------------------------------------------------------------------------|-------------------|
| <b>OPERATING ACTIVITIES</b>                                             |                   |
| Net Income                                                              | -44,587.78        |
| Adjustments to reconcile Net Income to net cash provided by operations: |                   |
| 2000 · Advance Pledge                                                   | 1,800.00          |
| 2301 · FICA-MC payable                                                  | -15.78            |
| 2302 · FWT payable                                                      | 16.00             |
| 2303 · CWT payable                                                      | 13.30             |
| 2320 · Pension Plan Payable                                             | -1,958.47         |
| 2330 · Minister insurance payable                                       | -254.70           |
| 2400 · Minister's Discretionary                                         | -118.24           |
| 2060 · Memorial Donations                                               | 1,470.00          |
| Net cash provided by Operating Activities                               | -43,635.67        |
| <b>FINANCING ACTIVITIES</b>                                             |                   |
| 2900 · First California Bank                                            | -4,674.19         |
| Net cash provided by Financing Activities                               | -4,674.19         |
| Net cash increase for period                                            | -48,309.86        |
| Cash at beginning of period                                             | 165,370.87        |
| Cash at end of period                                                   | <u>117,061.01</u> |

## Balance Sheet

|                                       | Feb 28, 10          |
|---------------------------------------|---------------------|
| <b>ASSETS</b>                         |                     |
| Current Assets                        |                     |
| Checking/Savings                      |                     |
| 1000 · Bank Accounts                  | 117,061.01          |
| Total Checking/Savings                | 117,061.01          |
| Total Current Assets                  | 117,061.01          |
| Fixed Assets                          |                     |
| 1700 · Building                       | 2,754,312.41        |
| 1870 · Furniture & Fixtures           | 94,202.35           |
| 1871 · Office Equipment               | 400.00              |
| Total Fixed Assets                    | 2,848,914.76        |
| Other Assets                          |                     |
| 1900 · Deposits                       | 2,286.83            |
| Total Other Assets                    | 2,286.83            |
| <b>TOTAL ASSETS</b>                   | <u>2,968,262.60</u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                     |
| Liabilities                           |                     |
| Current Liabilities                   |                     |
| Other Current Liabilities             |                     |
| 2000 · Advance Pledge                 | 1,800.00            |
| 2300 · Payroll Taxes Payable          | 1,738.90            |
| 2320 · Pension Plan Payable           | -92.79              |
| 2330 · Minister insurance payable     | 12.30               |
| 2400 · Minister's Discretionary       | 917.99              |
| 2600 · Restricted Funds               | 3,345.00            |
| 2700 · Unrestricted Funds             | 24,206.69           |
| Total Other Current Liabilities       | 31,928.09           |
| Total Current Liabilities             | 31,928.09           |
| Long Term Liabilities                 |                     |
| 2900 · First California Bank          | 1,059,778.21        |
| Total Long Term Liabilities           | 1,059,778.21        |
| Total Liabilities                     | 1,091,706.30        |
| Equity                                |                     |
| 3000 · Opening Bal Equity             | 400.00              |
| 3500 · Net Revenues                   | 1,680,662.44        |
| 3600 · Bldg Fund Transfers            | 83,042.88           |
| 3900 · Retained Earnings              | 170,125.11          |
| Net Income                            | -57,674.13          |
| Total Equity                          | 1,876,556.30        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u>2,968,262.60</u> |

## Income Statement by GL Subtotals

|                                      | Jul '09 - Feb 10  | Budget            | \$ Over Budget   | % of Budget   |
|--------------------------------------|-------------------|-------------------|------------------|---------------|
| <b>Ordinary Income/Expense</b>       |                   |                   |                  |               |
| Income                               |                   |                   |                  |               |
| 4030 · Contributions Income          | 182,971.81        | 248,146.00        | -65,174.19       | 73.74%        |
| 4090 · Fundraisers                   | 21,741.65         | 49,600.00         | -27,858.35       | 43.83%        |
| 4190 · Worship Income                | 460.00            | 800.00            | -340.00          | 57.5%         |
| 4193 · Retreat Income                | 15,421.00         | 14,200.00         | 1,221.00         | 108.6%        |
| 4194 · Fellowship Income             | 129.00            | 2,350.00          | -2,221.00        | 5.49%         |
| 4194.1 · Operations Income           | 418.00            | 980.00            | -562.00          | 42.65%        |
| 4198 · Faith in Action income        | 9,685.38          | 9,326.00          | 359.38           | 103.85%       |
| 4199 · Special Collections           | 3,309.30          | 12,000.00         | -8,690.70        | 27.58%        |
| 4200 · RE Income                     | 3,995.58          | 3,500.00          | 495.58           | 114.16%       |
| 5040 · Misc. Income                  | 25.00             |                   |                  |               |
| 5200 · RENTAL                        | 735.00            | 6,500.00          | -5,765.00        | 11.31%        |
| 5800 · Interest/dividend income      | 16.31             |                   |                  |               |
| Total Income                         | 238,908.03        | 347,402.00        | -108,493.97      | 68.77%        |
| Expense                              |                   |                   |                  |               |
| 66900 · Reconciliation Discrepancies | 4.95              |                   |                  |               |
| A · BOARD                            | 101.01            | 1,200.00          | -1,098.99        | 8.42%         |
| B · EDUCATION                        | 8,690.39          | 15,099.00         | -6,408.61        | 57.56%        |
| C · FELLOWSHIP                       | 13,537.38         | 16,450.00         | -2,912.62        | 82.29%        |
| D · FINANCE                          | 7,969.17          | 8,150.00          | -180.83          | 97.78%        |
| E · MINISTRY                         | 2,535.94          | 5,552.00          | -3,016.06        | 45.68%        |
| F · OPERATIONS                       | 129,198.96        | 158,338.00        | -29,139.04       | 81.6%         |
| G · OUTREACH                         | 17,967.06         | 42,441.00         | -24,473.94       | 42.33%        |
| H · PERSONNEL                        | 116,577.30        | 185,123.00        | -68,545.70       | 62.97%        |
| Total Expense                        | 296,582.16        | 432,353.00        | -135,770.84      | 68.6%         |
| Net Ordinary Income                  | -57,674.13        | -84,951.00        | 27,276.87        | 67.89%        |
| Net Income                           | <u>-57,674.13</u> | <u>-84,951.00</u> | <u>27,276.87</u> | <u>67.89%</u> |