

**CVUUF Monthly Financial Report**  
**Period Ending 2/28/2009**  
**Peter Schlaus**

**Revenue**

**Pledges** - dropped to it's lowest level since January 2008. This may be meaningless as we are on budget YTD for pledge revenue, plate, and contributions combined. We are reviewing the trend at the pledge unit level.

**Fund Raising** - There appears to be a scheduling conflict with the show and the Laramy Project.

**Annual Pledge Campaign** - An email will be sent out to the members who haven't yet chosen a pledge opportunity.

**Expenses** - No unusual expenses incurred in February.

**Net Income** - Although we are 20k ahead of budget net income, we made the first transfer of funds to the Operating account to cover March expenses.

**Stewardship Committee:** We are currently seeking three to four new members for the Stewardship committee. Terry Hinricher will retire as Treasurer at the end of this fiscal year and Floyd Martin will probably resign as well. The current committee is: Chair -Terry Hinricher, Pledge Secretary - Michelle Orgel, Fundraising planner - David Barker, Member at large - Floyd Martin

## Attachment 1

Attachment 1

	Target = 66.7%			
	Jul '08 - Feb 09	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4030 · Contributions Income	165,274.85	232,996.00	-67,721.15	70.94%
4090 · Fundraisers	20,751.09	20,950.00	-198.91	99.05%
4191 · Library Income	116.57	200.00	-83.43	58.29%
4192 · Flower Income nz	520.00	800.00	-280.00	65.0%
4193 · Retreat Income	16,620.46	7,675.00	8,945.46	216.55%
4194-1 · Hospitality	1,384.00			
4194 · Social Events income nz	146.00			
4195 · Campout	285.50	350.00	-64.50	81.57%
4197 · Annual dinner income nz	45.00	2,500.00	-2,455.00	1.8%
4198 · Faith in Action income	9,287.75	3,600.00	5,687.75	257.99%
4199 · Special Collections	7,725.46	6,000.00	1,725.46	128.76%
4200 · RE Income	2,894.00	3,000.00	-106.00	96.47%
5010 · Chalice Lighters Grant	0.00			
5025 · Leadership Training Income nz	0.00	3,300.00	-3,300.00	0.0%
5040 · Misc. Income	450.00			
5200 · RENTAL	2,865.00	25,000.00	-22,135.00	11.46%
Total Income	228,365.68	306,371.00	-78,005.32	74.54%
Expense				
A. · BOARD	600.00	4,225.00	-3,625.00	14.2%
B. · EDUCATION	10,665.42	16,434.00	-5,768.58	64.9%
C. · FELLOWSHIP	14,674.74	8,792.00	5,882.74	166.91%
D. · FINANCE	5,728.24	11,000.00	-5,271.76	52.08%
E. · MINISTRY	3,047.93	7,855.00	-4,807.07	38.8%
F. · OPERATIONS	101,028.37	150,447.00	-49,418.63	67.15%
G. · OUTREACH	20,383.64	26,807.00	-6,423.36	76.04%
H. · PERSONNEL	117,777.23	180,143.00	-62,365.77	65.38%
Total Expense	273,905.57	405,703.00	-131,797.43	67.51%
Net Ordinary Income	-45,539.89	-99,332.00	53,792.11	45.85%
Other Income/Expense				
Other Income				
7010 · Interest Income	25.63			
7030 · Other Income	0.00			
7035 · Building Fund	0.00			

## CVUUF FY2009 Budget Vs Actual Performance

		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
<b>Income</b>													
<b>Total Income</b>	Actual	29,495	50,688	80,395	113,517	147,331	183,107	208,094	228,366				
	FY 09 Budget	25,531	51,062	76,593	102,124	127,655	153,186	178,716	204,247	229,778	255,309	280,840	306,371
	Variance	3,964	(374)	3,803	11,393	19,677	29,922	29,377	24,118				
	% of Bud	115.5%	99.3%	105.0%	111.2%	115.4%	119.5%	116.4%	111.8%				
<b>Specific Income Item Tracking</b>													
Contributions Income		25,140	43,772	58,083	82,228	107,927	133,716	152,735	165,275				
Budget		19,416	38,833	58,249	77,665	97,082	116,498	135,914	155,331	174,747	194,163	213,580	232,996
% of YTD budget		129.5%	112.7%	99.7%	105.9%	111.2%	114.8%	112.4%	106.4%				
Fundraisers		-	212	230	458	12,006	19,937	20,717	20,751				
Budget		1,746	3,492	5,238	6,983	8,729	10,475	12,221	13,967	15,713	17,458	19,204	20,950
% of budget		0.0%	6.1%	4.4%	6.6%	137.5%	190.3%	169.5%	148.6%				
Rental Income		190	190	1,100	1,325	1,325	1,058	2,053	2,053				
Budget		2,083	4,167	6,250	8,333	10,417	12,500	14,583	16,667	18,750	20,833	22,917	25,000
% of YTD budget		9.1%	4.6%	17.6%	15.9%	12.7%	8.5%	14.1%	12.3%				
Plate + Cont. of Records				1,532	2,104	2,601	3,473	3,749	4,182				
Budget				3,624	4,832	6,040	7,248	8,456	9,664	10,872	12,080	13,288	14,496
% of YTD budget				42.3%	43.5%	43.1%	47.9%	44.3%	43.3%				

169,457  
164,995

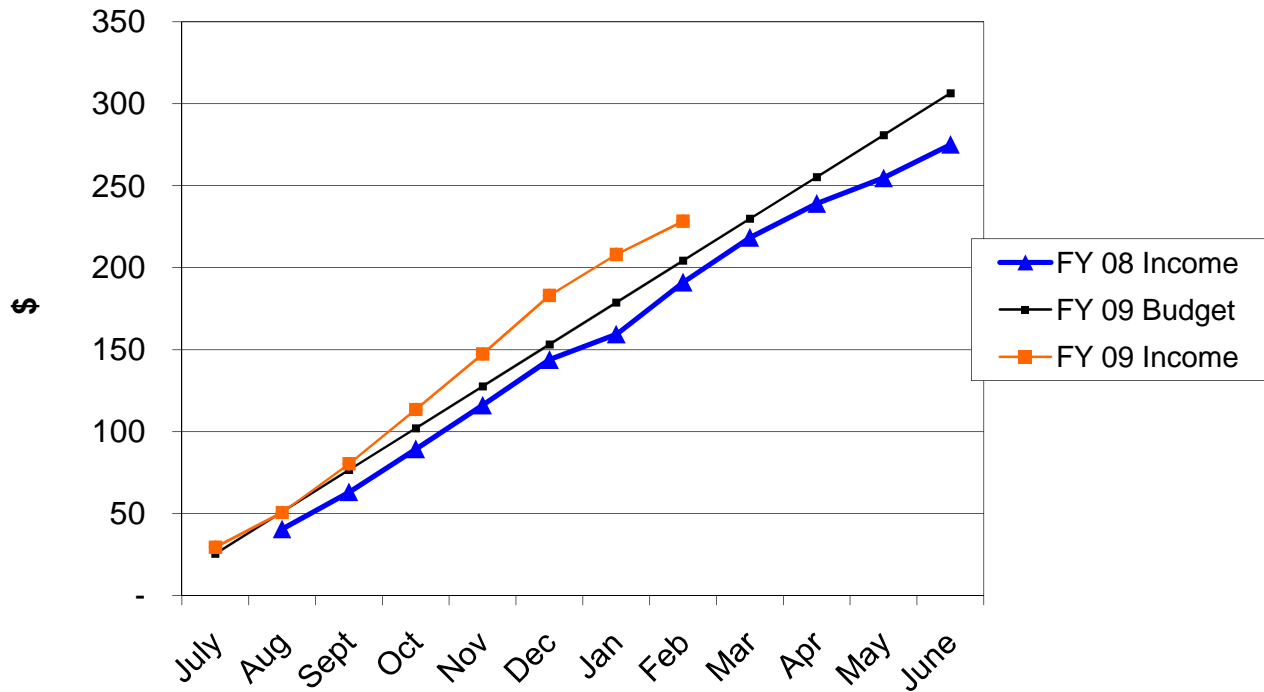
<b>Expenses</b>													
<b>Total Expenses</b>	Actual	27,619	62,642	98,604	143,494	172,349	210,548	244,354	273,906				
	Budget *	33,809	67,617	101,426	135,234	169,043	202,852	236,660	270,469	304,277	338,086	371,894	405,703
	Variance	(6,190)	(4,975)	(2,821)	8,260	3,306	7,697	7,694	3,437				
	% of Bud	81.7%	92.6%	97.2%	106.1%	102.0%	103.8%	103.3%	101.3%				

<b>Net Income</b>													
Net Ordinary Income Actual		1,876	(11,954)	(18,202)	(29,977)	(24,695)	(27,441)	(36,234)	(45,540)				
Net Ordinary Income Budget		(8,278)	(16,555)	(24,833)	(33,111)	(41,388)	(49,666)	(57,944)	(66,221)	(74,499)	(82,777)	(91,054)	(99,332)
Actual Vs Budget		10,154	4,601	6,631	3,134	16,693	22,225	21,709	20,681				

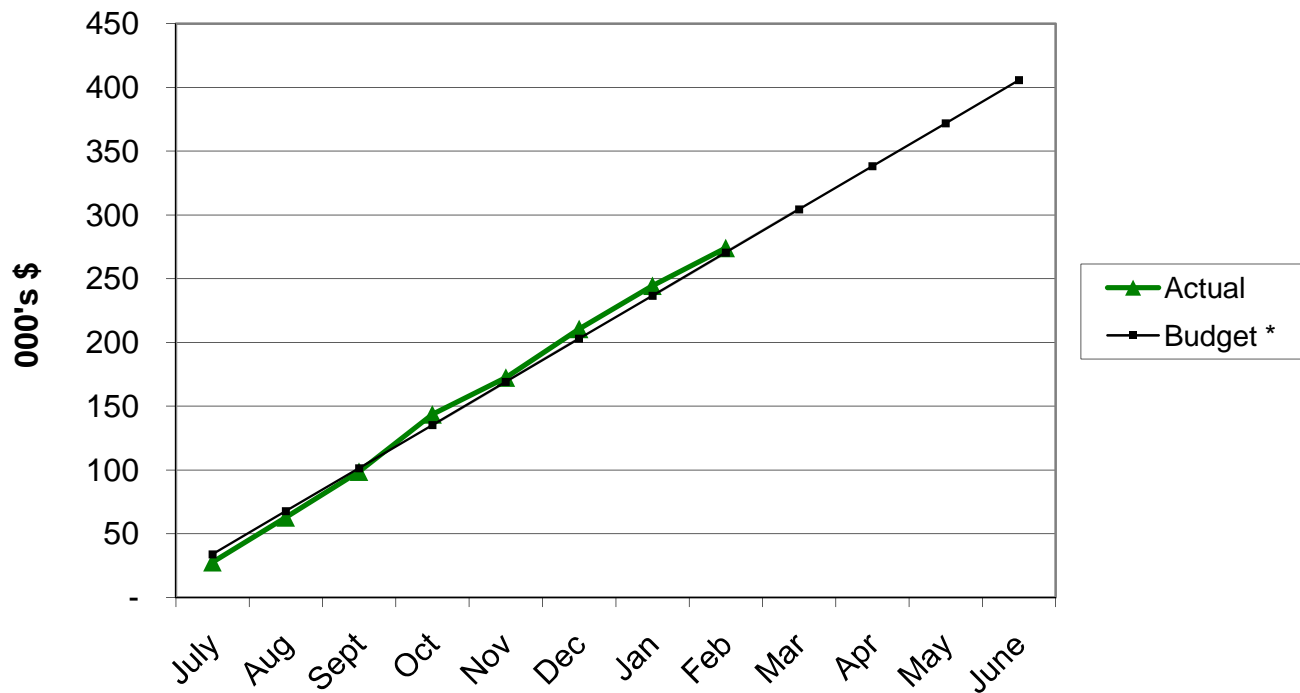
<b>Monthly Trends</b>													
<b><u>FY 2008 Pledge income</u></b>													
FY2008 Monthly Income				19,320	22,364	24,659	25,647	11,609	27,493	18,756	13,397	13,343	17,790
FY2008 Monthly Income Bgt				21,610	21,610	21,610	21,610	21,610	21,610	21,610	21,610	21,610	21,610
FY 2008 Pledge collections shortfall				(8,337)	(7,584)	(4,535)	(499)	(10,500)	(4,617)	(7,472)	(15,685)	(23,953)	(27,773)
<b><u>FY 2009 Pledge income</u></b>													
FY2009 Monthly Income		25,140	18,632	14,311	24,145	25,699	25,789	19,019	12,540				
FY2009 Monthly Income Bgt		19,416	19,416	19,416	19,416	19,416	19,416	19,416	19,416				
FY 2009 Pledge collections Varianc		5,724	4,939	(166)	4,563	10,845	17,218	16,821	9,944				
Number of active Pledge units													
<b>FY 2009 Monthly Exp Trend</b>		27,619	35,023	35,963	44,890	28,855	38,200	33,805	29,552				

## CVUUF FY2009 Income

Attachment 3



## CVUUF FY2009 Expenses



Balance Sheet trend

	Jul 31, 08	Aug 31, 08	Sep 30, 08	Oct 31, 08	Nov 30, 08	Dec 31, 08	Jan 31, 09	Feb 28, 09
<b>ASSETS</b>								
Current Assets								
Checking/Savings								
1000 - Bank Accounts								
1010 - General Checking	3,283.43	3,283.43	3,300.98	32,111.68	33,664.57			
1030 - Money Market	14,074.09	14,074.09	14,077.44					
1040 - Scrip Account	1,840.14	1,840.14	1,840.14					
1060 - First California Bank	52,934.65	37,561.32	26,984.86			31,291.18	20,803.41	11,312.03
Total 1000 - Bank Accounts	72,132.31	56,758.98	46,203.42	32,111.68	33,664.57	31,291.18	20,803.41	11,312.03
Total Checking/Savings	72,132.31	56,758.98	46,203.42	32,111.68	33,664.57	31,291.18	20,803.41	11,312.03
Other Current Assets								
1200 - Morgan Stanley-Restricted Funds	4,324.70	4,324.70	4,324.70	4,324.70	4,324.70	4,324.70	4,324.70	4,324.70
Total Other Current Assets	4,324.70	4,324.70	4,324.70	4,324.70	4,324.70	4,324.70	4,324.70	4,324.70
Total Current Assets	76,457.01	61,083.68	50,528.12	36,436.38	37,989.27	35,615.88	25,128.11	15,636.73
Fixed Assets								
1700 - Building	1,100,000.00	1,100,000.00	1,100,000.00	2,754,312.41	2,754,312.41	2,754,312.41	2,754,312.41	2,754,312.41
1870 - Furniture & Fixtures	4,695.40	4,695.40	4,695.40	93,002.14	94,202.35	94,202.35	94,202.35	94,202.35
1871 - Office Equipment					400.00	400.00	400.00	400.00
Total Fixed Assets	1,104,695.40	1,104,695.40	1,104,695.40	2,847,314.55	2,848,914.76	2,848,914.76	2,848,914.76	2,848,914.76
Other Assets								
1900 - Deposits	1,584.63	1,647.63	1,681.05	2,016.05	2,016.05	2,016.05	2,016.05	2,016.05
Total Other Assets	1,584.63	1,647.63	1,681.05	2,016.05	2,016.05	2,016.05	2,016.05	2,016.05
<b>TOTAL ASSETS</b>	<b>1,182,737.04</b>	<b>1,167,426.71</b>	<b>1,156,904.57</b>	<b>2,885,766.98</b>	<b>2,888,920.08</b>	<b>2,886,546.69</b>	<b>2,876,058.92</b>	<b>2,866,567.54</b>
<b>LIABILITIES &amp; EQUITY</b>								
Liabilities								
Current Liabilities								
Other Current Liabilities								
2300 - Payroll Taxes Payable							1,664.26	
2301 - FICA-MC payable	718.49	745.13	735.36	733.74	752.32	722.42		1,157.62
2302 - FWT payable	406.00	406.00	406.00	406.00	406.00	406.00		615.74
2303 - CWT payable	83.58	167.16	250.74	83.58	167.16	250.74		270.08
Total 2300 - Payroll Taxes Payable	1,208.07	1,318.29	1,392.10	1,223.32	1,325.48	1,379.16		2,043.44
2320 - Pension Plan Payable	-0.15	-0.13	-0.11	-0.09	-791.81			917.00
2330 - Minister insurance payable	192.95	198.15	203.35	203.19	203.03	202.87	208.70	214.53
2400 - Minister's Discretionary	5,325.17	5,174.88	2,174.88	2,064.90	2,014.90	3,093.78	2,517.85	2,395.85
2600 - Restricted Funds							5,475.00	
2060 - Memorial Donations	5,475.00	5,475.00	5,475.00	5,475.00	5,475.00	5,475.00		5,475.00
2630 - Tables & Chairs Fund	1,849.70	1,849.70	1,849.70					
Total 2600 - Restricted Funds	7,324.70	7,324.70	7,324.70	5,475.00	5,475.00	5,475.00		5,475.00
2700 - Unrestricted Funds								
2640 - General Fund	26,681.69	26,681.69	26,681.69	28,531.39	28,531.39	28,531.39	28,531.39	28,531.39
Total 2700 - Unrestricted Funds	26,681.69	26,681.69	26,681.69	28,531.39	28,531.39	28,531.39		28,531.39
Total Other Current Liabilities	40,732.43	40,697.58	37,776.61	37,497.71	36,757.99	38,682.20	38,397.20	39,577.21
Total Current Liabilities	40,732.43	40,697.58	37,776.61	37,497.71	36,757.99	38,682.20	38,397.20	39,577.21
Long Term Liabilities								
2900 - First California Bank	1,088,572.20	1,087,230.18	1,085,880.60	1,084,319.33	1,082,952.59	1,081,374.85	1,079,990.99	1,078,599.61
Total Long Term Liabilities	1,088,572.20	1,087,230.18	1,085,880.60	1,084,319.33	1,082,952.59	1,081,374.85	1,079,990.99	1,078,599.61
Total Liabilities	1,129,304.63	1,127,927.76	1,123,657.21	1,121,817.04	1,119,710.58	1,120,057.05	1,118,388.19	1,118,176.82
Equity								
3500 - Net Revenues	51,569.64	51,449.57	51,449.57	1,793,904.98	1,793,904.98	1,793,904.98	1,793,904.98	1,793,904.98
Net Income	1,862.77	-11,950.62	-18,202.21	-29,955.04	-24,695.48	-27,415.34	-36,234.25	-45,514.26
Total Equity	53,432.41	39,498.95	33,247.36	1,763,949.94	1,769,209.50	1,766,489.64	1,757,670.73	1,748,390.72
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,182,737.04</b>	<b>1,167,426.71</b>	<b>1,156,904.57</b>	<b>2,885,766.98</b>	<b>2,888,920.08</b>	<b>2,886,546.69</b>	<b>2,876,058.92</b>	<b>2,866,567.54</b>