

CVUUF Monthly Financial Report
October 6, 2008
Peter Schlaus

Operating Results through September

Revenue

Pledges - The monthly pledge receipts declined in September to \$14.3k from \$18.6k in August and \$25.1k in July. July was higher because we received some full year pledge payments in addition to some prior year pledge payments. Our budget is \$19.4k per month and the decline in September is a concern. Pledge statements will be mailed out during October.

Debeneville - As noted in David's report there is a small profit. Please note that most of the revenue is listed on the income statement, but none of the costs have been incurred yet. This overstates our net income results by \$12k.

Fund Raising - The November 8th evening event will be a combination Silent Auction, Fixed price event and regular auction. We will collect donations for premium beverages and possible hors d'oeuvres with complimentary snacks and coffee. Child care is being arranged.

A Holiday Boutique craft fair is being planned for December 6th. A percentage of proceeds will be donated to the fellowship on some items, and the a few will be 100%.

Expenses - I've included a detailed P&L on the last sheet. Please review the costs for your area. Overall the costs are in line with the budget with exception of the Utility costs, which are higher than anticipated. Hopefully these will decrease significantly during the cooler time of the year.

Balance Sheet

I am providing monthly balance sheets YTD to show the Operating cash balance in lieu of a cash flow statement.

Statement of Cash Flow

This is an additional financial report which we are currently developing. It will feed into a three-six month cash projection. There current cash position and three month trend is shown on the "Balance Sheet Trend" worksheet. We are concerned with the increased negative cash flow in September.

Miscellaneous - A visitor and likely new member has volunteered to work with Stewardship data Mike Talvola's data to create an interface, where membership data feeds into the Stewardship.

Outstanding action items from Council meeting

Establish process for gathering and counting cash after first and second service.

Stewardship Committee: Chair -Terry Hinricher, Pledge Secretary - Michelle Orgel, Fundraising planner - David Barker, Member at large - Floyd Martin

Attachment 1

Attachment 1

	Target = 25.0%			
	Jul - Sep 08	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4030 · Contributions Income	58,083.00	232,996.00	-174,913.00	24.93%
4090 · Fundraisers	229.72	20,950.00	-20,720.28	1.1%
4191 · Library Income	113.57	200.00	-86.43	56.79%
4192 · Flower Income nz	150.00	800.00	-650.00	18.75%
4193 · Retreat Income	13,082.50	7,675.00	5,407.50	170.46%
4194-1 · Hospitality	24.00			
4195 · Campout	285.50	350.00	-64.50	81.57%
4197 · Annual dinner income nz	45.00	2,500.00	-2,455.00	1.8%
4198 · Social Action income	1,165.75	3,600.00	-2,434.25	32.38%
4199 · Special Collections	5,381.25	6,000.00	-618.75	89.69%
4200 · RE Income	735.00	3,000.00	-2,265.00	24.5%
5025 · Leadership Training Income nz	0.00	3,300.00	-3,300.00	0.0%
5200 · RENTAL	1,100.00	25,000.00	-23,900.00	4.4%
Total Income	80,395.29	306,371.00	-225,975.71	26.24%
Expense				
A. · BOARD	600.00	4,225.00	-3,625.00	14.2%
B. · EDUCATION	6,384.18	16,434.00	-10,049.82	38.85%
C. · FELLOWSHIP	1,337.05	8,792.00	-7,454.95	15.21%
D. · FINANCE	4,508.59	11,000.00	-6,491.41	40.99%
E. · MINISTRY	1,383.16	7,855.00	-6,471.84	17.61%
F. · OPERATIONS	30,968.74	150,447.00	-119,478.26	20.58%
G. · OUTREACH	6,947.34	26,807.00	-19,859.66	25.92%
H. · PERSONNEL	46,475.37	180,143.00	-133,667.63	25.8%
Total Expense	98,604.43	405,703.00	-307,098.57	24.31%
Net Ordinary Income	-18,209.14	-99,332.00	81,122.86	18.33%
Other Income/Expense				
Other Income				
7010 · Interest Income	6.93			
7035 · Building Fund	0.00			
Total Other Income	6.93			
Net Other Income	6.93			
Net Income	-18,202.21	-99,332.00	81,129.79	18.33%

Attachment 2

CVUUF FY2009 Budget Vs Actual Performance

		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
Total Income	Actual	29,495	50,688	80,395									
	FY 09 Budget	25,531	51,062	76,593	102,124	127,655	153,186	178,716	204,247	229,778	255,309	280,840	306,371
	Variance	3,964	(374)	3,803									
	% of Bud	115.5%	99.3%	105.0%									

Specific Income Item Tracking

Contributions Income		25,140	43,772	58,083									
Budget		19,416	38,833	58,249									
% of budget		129.5%	112.7%	99.7%									
Fundraisers		-	212	230									
Budget		1,746	3,492	5,238									
% of budget		0.0%	6.1%	4.4%									
Rental Income		190	190	1,100									
Budget		2,083	4,167	6,250	8,333	10,417	12,500	14,583	16,667	18,750	20,833	22,917	25,000
% of budget		9.1%	4.6%	17.6%									
Plate + Cont. of Records				1,532									
Budget				3,624									
% of budget				42.3%									

Total Expenses	Actual	27,619	62,642	98,604									
	Budget *	33,809	67,617	101,426	135,234	169,043	202,852	236,660	270,469	304,277	338,086	371,894	405,703
	Variance	(6,190)	(4,975)	(2,821)									
	% of Bud	81.7%	92.6%	97.2%									

Net Ordinary Income Actual		1,876	(11,954)	(18,202)									
Net Ordinary Income Budget		(8,278)	(16,555)	(24,833)	(33,111)	(41,388)	(49,666)	(57,944)	(66,221)	(74,499)	(82,777)	(91,054)	(99,332)

Notes Annual budget linear by month

% of Linear by Month		8.3%	16.7%	25.0%	33.3%	41.7%	50.0%	58.3%	66.7%	75.0%	83.3%	91.7%	100.0%
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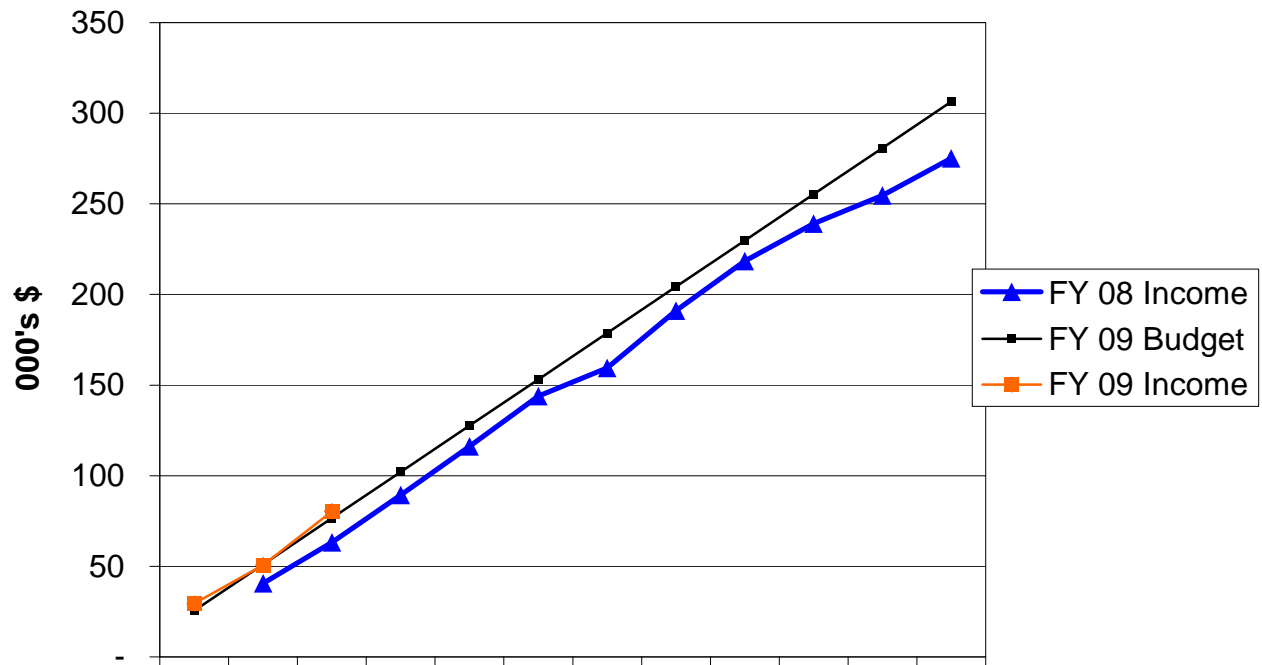
FY 2008 Pledge income

FY2008 Monthly Income				19,320	22,364	24,659	25,647	11,609	27,493	18,756	13,397	13,343	17,790
FY2008 Monthly Income Bgt				21,610	21,610	21,610	21,610	21,610	21,610	21,610	21,610	21,610	21,610
FY 2008 Pledge collections shortfall				(8,337)	(7,584)	(4,535)	(499)	(10,500)	(4,617)	(7,472)	(15,685)	(23,953)	(27,773)

FY 2009 Pledge income

FY2009 Monthly Income		25,140	18,632	14,311									
FY2009 Monthly Income Bgt		19,416	19,416	19,416									
FY 2009 Pledge collections Vari		5,724	4,939	(166)									

CVUUF FY2009 Income



CVUUF FY2009 Expenses



Balance Sheet trend

	Jul 31, 08	Aug 31, 08	Sep 30, 08
ASSETS			
Current Assets			
Checking/Savings			
1000 - Bank Accounts			
1010 - General Checking	3,283.43	3,283.43	3,300.98
1030 - Money Market	14,074.09	14,074.09	14,077.44
1040 - Scrip Account	1,840.14	1,840.14	1,840.14
1060 - First California Bank	52,934.65	37,561.32	26,984.86
Total 1000 - Bank Accounts	72,132.31	56,758.98	46,203.42
Total Checking/Savings	72,132.31	56,758.98	46,203.42
Other Current Assets			
1200 - Morgan Stanley-Restricted Funds	4,324.70	4,324.70	4,324.70
Total Other Current Assets	4,324.70	4,324.70	4,324.70
Total Current Assets	76,457.01	61,083.68	50,528.12
Fixed Assets			
1700 - Building	1,100,000.00	1,100,000.00	1,100,000.00
1870 - Furniture & Fixtures	4,695.40	4,695.40	4,695.40
Total Fixed Assets	1,104,695.40	1,104,695.40	1,104,695.40
Other Assets			
1900 - Deposits	1,584.63	1,647.63	1,681.05
Total Other Assets	1,584.63	1,647.63	1,681.05
TOTAL ASSETS	1,182,737.04	1,167,426.71	1,156,904.57
LIABILITIES & EQUITY			

Ordinary Income/Expense	Jul - Sep 08	Budget	\$ Over Budget	% of Budget
Income				
4030 - Contributions Income				
4050 - Plate	1,462.00	3,996.00	-2,534.00	36.59%
4070 - Pledge	53,824.00	218,500.00	-164,676.00	24.63%
4075 - Prior Year Pledges	2,727.00			
4080 - Contributions of Record	70.00	10,500.00	-10,430.00	0.67%
Total 4030 - Contributions Income	58,083.00	232,996.00	-174,913.00	24.93%
4090 - Fundraisers				
4091 - Auction	40.00	15,000.00	-14,960.00	0.27%
4093 - Scrip	189.72	950.00	-760.28	19.97%
4090 - Fundraisers - Other	0.00	5,000.00	-5,000.00	0.0%
Total 4090 - Fundraisers	229.72	20,950.00	-20,720.28	1.1%
4191 - Library Income	113.57	200.00	-86.43	56.79%
4192 - Flower Income nz	150.00	800.00	-650.00	18.75%
4193 - Retreat Income				
4193-2 - RE Retreat nz	680.00	3,800.00	-3,120.00	17.9%
4193-3 - Annual Retreat nz	0.00	125.00	-125.00	0.0%
4193-4 - DeBenneville Retreat nz	12,402.50	3,750.00	8,652.50	330.73%
Total 4193 - Retreat Income	13,082.50	7,675.00	5,407.50	170.46%
4194-1 - Hospitality	24.00			
4195 - Campout	285.50	350.00	-64.50	81.57%
4197 - Annual dinner income nz	45.00	2,500.00	-2,455.00	1.8%
4198 - Social Action income				
4198.1 - Coffee income	831.00	3,600.00	-2,769.00	23.08%
4198.3 - Feeding hands	234.75			
4198 - Social Action income - Other	100.00			
Total 4198 - Social Action income	1,165.75	3,600.00	-2,434.25	32.38%
4199 - Special Collections				
4199.1 - Hurricane/Tornado/Flood	543.00			
4199.19 - Community Forum	246.00			
4199.20 - Dedication	1,328.00			
4199.21 - Many Mansions	1,579.00			
4199.3 - Manna/FoodShare	1,685.25			
4199 - Special Collections - Other	0.00	6,000.00	-6,000.00	0.0%
Total 4199 - Special Collections	5,381.25	6,000.00	-618.75	89.69%
4200 - RE Income				
4200-2 - RE materials fees	735.00	3,000.00	-2,265.00	24.5%
Total 4200 - RE Income	735.00	3,000.00	-2,265.00	24.5%
5025 - Leadership Training Income nz	0.00	3,300.00	-3,300.00	0.0%
5200 - RENTAL				
5200.1 - RENTAL DEPOSIT	415.00			
5200 - RENTAL - Other	685.00	25,000.00	-24,315.00	2.74%
Total 5200 - RENTAL	1,100.00	25,000.00	-23,900.00	4.4%
Total Income	80,395.29	306,371.00	-225,975.71	26.24%
Expense				
A. - BOARD				
6260 - Leadership Dev	0.00	500.00	-500.00	0.0%
6265 - Leadership Skills nz	0.00	3,300.00	-3,300.00	0.0%
6266 - Board & Council Retreats nz	600.00	125.00	475.00	480.0%
6267 - LDC expenses	0.00	300.00	-300.00	0.0%
Total A. - BOARD	600.00	4,225.00	-3,625.00	14.2%
B. - EDUCATION				
6105 - Program	3,499.52	5,725.00	-2,225.48	61.13%
6198 - Retreat Support				
6198-1 - Women's Retreat nz	0.00	2,800.00	-2,800.00	0.0%
6198-3 - Annual Retreat nz	1,150.00			
Total 6198 - Retreat Support	1,150.00	2,800.00	-1,650.00	41.07%
B1. - PERSONNEL				
6085 - Payroll - Child Care	374.88	2,470.00	-2,095.12	15.18%
6086 - Payroll-RE Administrator	1,359.78	5,439.00	-4,079.22	25.0%
Total B1. - PERSONNEL	1,734.66	7,909.00	-6,174.34	21.93%
Total B. - EDUCATION	6,384.18	16,434.00	-10,049.82	38.85%
C. - FELLOWSHIP				
6136 - Annual dinner nz	829.87	2,500.00	-1,670.13	33.2%
6144 - Campout expense	278.00	350.00	-72.00	79.43%
6150 - Neighborhood Networks Comm	0.00	100.00	-100.00	0.0%
6151 - Volunteer Resource Comm	0.00	500.00	-500.00	0.0%
6198-4 - DeBenneville Retreat nz	0.00	3,750.00	-3,750.00	0.0%
6205 - Social	47.78	300.00	-252.22	15.93%
6225 - Welcoming Committee	181.40	1,192.00	-1,010.60	15.22%
6226 - Fellowship Program Materials	0.00	100.00	-100.00	0.0%
Total C. - FELLOWSHIP	1,337.05	8,792.00	-7,454.95	15.21%
D. - FINANCE				
6370 - Finance	124.23	1,000.00	-875.77	12.42%
6380 - Insurance	4,384.36	10,000.00	-5,615.64	43.84%
Total D. - FINANCE	4,508.59	11,000.00	-6,491.41	40.99%
E. - MINISTRY				
6005 - Worship Services & Programs	954.55	3,655.00	-2,700.45	26.12%
6006 - Flower Expense nz	150.00	800.00	-650.00	18.75%
6012 - Guest pianist	0.00	600.00	-600.00	0.0%
6020 - Music	178.61	2,500.00	-2,321.39	7.14%
6170 - Lay Ministry	100.00	300.00	-200.00	33.33%
Total E. - MINISTRY	1,383.16	7,855.00	-6,471.84	17.61%
F. - OPERATIONS				
6160 - Hospitality	207.00	500.00	-293.00	41.4%

	Jul - Sep 08	Budget	\$ Over Budget	% of Budget
6175 - Library	212.84	350.00	-137.16	60.81%
6190 - Newsletter	201.50	500.00	-298.50	40.3%
6340 - Cleaning	1,437.60	4,800.00	-3,362.40	29.95%
6400 - Office Expense	453.03	2,000.00	-1,546.97	22.65%
6405 - Printing	0.00	300.00	-300.00	0.0%
6440 - Telephone	1,016.10	2,000.00	-983.90	50.81%
6441 - Web site	0.00	200.00	-200.00	0.0%
6500 - Scheduling Coordinator				
6500.1 - Computer support	0.00	300.00	-300.00	0.0%
6500.2 - Marketing materials	0.00	300.00	-300.00	0.0%
6500.3 - Telephone	0.00	600.00	-600.00	0.0%
6500.4 - Miscellaneous	0.00	200.00	-200.00	0.0%
Total 6500 - Scheduling Coordinator	0.00	1,400.00	-1,400.00	0.0%
6600 - Fellowship Hall				
6600.1 - Mortgage Interest	18,778.97	92,032.00	-73,253.03	20.41%
6600.2 - Utilities	3,107.31	6,500.00	-3,392.69	47.81%
6600.3 - Common Fees	0.00	16,027.00	-16,027.00	0.0%
Total 6600 - Fellowship Hall	21,886.28	114,559.00	-92,672.72	19.11%
6700 - Rental of Sanctuary				
6700.1 - Rent	3,121.50	21,838.00	-18,716.50	14.29%
6700.2 - Utilities	2,432.89	2,000.00	432.89	121.65%
Total 6700 - Rental of Sanctuary	5,554.39	23,838.00	-18,283.61	23.3%
Total F. - OPERATIONS	30,968.74	150,447.00	-119,478.26	20.58%
G. - OUTREACH				
6210 - Faith In Action				
6210.1 - Coffee	312.00	3,200.00	-2,888.00	9.75%
6210.3 - Feeding Hands	326.91	1,800.00	-1,473.09	18.16%
6210.4 - Pride	0.00	75.00	-75.00	0.0%
6210.5 - Community Forum	75.00	500.00	-425.00	15.0%
6210 - Faith In Action - Other	0.00	100.00	-100.00	0.0%
Total 6210 - Faith In Action	713.91	5,675.00	-4,961.09	12.58%
6210.6 - Interweave	0.00	500.00	-500.00	0.0%
6211 - Special Collections Payout nz				
6211.2 - Manna/FoodShare	1,008.25			
6211.20 - Dedication	2,173.68			
6211.3 - Guest at Your Table	0.00			
6211.5 - Hurricane/earthquake/tornado	538.00			
6211 - Special Collections Payout nz - Other	0.00	4,500.00	-4,500.00	0.0%
Total 6211 - Special Collections Payout nz	3,719.93	4,500.00	-780.07	82.67%
6280 - PSWD Dues	679.00	4,268.00	-3,589.00	15.91%
6285 - UUA - Fair Share	1,746.00	10,864.00	-9,118.00	16.07%
6330 - Advertising	88.50	1,000.00	-911.50	8.85%
Total G. - OUTREACH	6,947.34	26,807.00	-19,859.66	25.92%
H. - PERSONNEL				
H1. - STAFF				
6008 - Choir Director	3,176.22	12,705.00	-9,528.78	25.0%
6009 - Professional Expenses-choir dir	1,200.00	1,200.00	0.00	100.0%
6010 - Payroll - Pianist	3,858.78	15,435.00	-11,576.22	25.0%
6011 - Professional Expenses-Pianist	0.00	1,200.00	-1,200.00	0.0%
Total H1. - STAFF	8,235.00	30,540.00	-22,305.00	26.97%
H2. - MINISTER				
6040 - Housing/Benefits	13,016.94	59,130.00	-46,113.06	22.01%
6042 - Pension Expense-Minister	1,849.98	7,400.00	-5,550.02	25.0%
6045 - Payroll-Minister	5,483.04	14,870.00	-9,386.96	36.87%
6046 - Medical-Minister	1,749.96	7,000.00	-5,250.04	25.0%
6050 - Professional Expenses	3,362.80	10,000.00	-6,637.20	33.63%
Total H2. - MINISTER	25,462.72	98,400.00	-72,937.28	25.88%
H3. - RELIGIOUS EDUCATION				
6080 - Payroll - DRE	8,820.00	35,280.00	-26,460.00	25.0%
6098 - Pension Expense-DRE	882.00	3,528.00	-2,646.00	25.0%
6100 - Professional Expense	369.90	600.00	-230.10	61.65%
Total H3. - RELIGIOUS EDUCATION	10,071.90	39,408.00	-29,336.10	25.56%
H4. - PAYROLL				
6560 - Payroll Expenses	1,105.75	6,395.00	-5,289.25	17.29%
Total H4. - PAYROLL	1,105.75	6,395.00	-5,289.25	17.29%
H7 - Rental Scheduling Coordinator				
H7.1 - Payroll	1,600.00	5,400.00	-3,800.00	29.63%
Total H7 - Rental Scheduling Coordinator	1,600.00	5,400.00	-3,800.00	29.63%
Total H. - PERSONNEL	46,475.37	180,143.00	-133,667.63	25.8%
Total Expense	98,604.43	405,703.00	-307,098.57	24.31%
Net Ordinary Income	-18,209.14	-99,332.00	81,122.86	18.33%
Other Income/Expense				
Other Income				
7010 - Interest Income	6.93			
7035 - Building Fund	0.00			
Total Other Income	6.93			
Net Other Income	6.93			
Net Income	-18,202.21	-99,332.00	81,129.79	18.33%