

**CVUUF Monthly Financial Report
November 6, 2008
Peter Schlaus**

Operating Results through October

Revenue

Pledges - Our pledge income bounced back on track in October thanks to one member paying their balance for FY 09.

Fund Raising - The November 16th evening event will be a combination Silent Auction, Fixed price event and regular auction. A catalog of items is available on line listing over 100 items.
A Holiday Boutique craft fair is being planned for December 6th. A percentage of proceeds will be donated to the fellowship on some items, and the a few will be 100%.

Expenses - I've included a detailed P&L on the last sheet. There is a miscoded expense in the RE - Professional Expenses. A corrected P&L will be distributed when Terry is back in the office.

Balance Sheet

The balance sheet has been updated to reflect the building assets. A few of the bank accounts have been consolidated as well.

Miscellaneous - The December Stewardship meeting will focus on the Annual campaign. Janet Brooks will participate from a planning standpoint, however we will probably have to look for a new Chair.

Outstanding action items from Council meeting

Establish process for gathering and counting cash after first and second service.

Stewardship Committee: Chair -Terry Hinricher, Pledge Secretary - Michelle Orgel, Fundraising planner - David Barker, Member at large - Floyd Martin

Attachment 1

Attachment 1

			Target =	33.3%
	Jul - Oct 08	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4030 · Contributions Income	87,059.00	232,996.00	-145,937.00	37.37%
4090 · Fundraisers	458.36	20,950.00	-20,491.64	2.19%
4191 · Library Income	113.57	200.00	-86.43	56.79%
4192 · Flower Income nz	150.00	800.00	-650.00	18.75%
4193 · Retreat Income	13,988.50	7,675.00	6,313.50	182.26%
4194-1 · Hospitality	532.00			
4195 · Campout	285.50	350.00	-64.50	81.57%
4197 · Annual dinner income nz	45.00	2,500.00	-2,455.00	1.8%
4198 · Faith in Action income	2,177.75	3,600.00	-1,422.25	60.49%
4199 · Special Collections	5,658.25	6,000.00	-341.75	94.3%
4200 · RE Income	1,274.00	3,000.00	-1,726.00	42.47%
5025 · Leadership Training Income nz	0.00	3,300.00	-3,300.00	0.0%
5040 · Misc. Income	450.00			
5200 · RENTAL	1,325.00	25,000.00	-23,675.00	5.3%
Total Income	113,516.93	306,371.00	-192,854.07	37.05%
Expense				
A. · BOARD	600.00	4,225.00	-3,625.00	14.2%
B. · EDUCATION	7,524.36	16,434.00	-8,909.64	45.79%
C. · FELLOWSHIP	13,252.02	8,792.00	4,460.02	150.73%
D. · FINANCE	4,508.59	11,000.00	-6,491.41	40.99%
E. · MINISTRY	1,675.91	7,855.00	-6,179.09	21.34%
F. · OPERATIONS	41,370.06	150,447.00	-109,076.94	27.5%
G. · OUTREACH	12,184.63	26,807.00	-14,622.37	45.45%
H. · PERSONNEL	62,378.57	180,143.00	-117,764.43	34.63%
Total Expense	143,494.14	405,703.00	-262,208.86	35.37%
Net Ordinary Income	-29,977.21	-99,332.00	69,354.79	30.18%
Other Income/Expense				
Other Income				
7010 · Interest Income	22.17			
7035 · Building Fund	0.00			
Total Other Income	22.17			
Net Other Income	22.17			
Net Income	-29,955.04	-99,332.00	69,376.96	30.16%

Attachment 2

CVUUF FY2009 Budget Vs Actual Performance

		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
Total Income	Actual	29,495	50,688	80,395	113,517								
	FY 09 Budget	25,531	51,062	76,593	102,124	127,655	153,186	178,716	204,247	229,778	255,309	280,840	306,371
	Variance	3,964	(374)	3,803	11,393								
	% of Bud	115.5%	99.3%	105.0%	111.2%								

Specific Income Item Tracking

Contributions Income	25,140	43,772	58,083	82,228									
Budget	19,416	38,833	58,249	77,665									
% of budget	129.5%	112.7%	99.7%	105.9%									
Fundraisers	-	212	230	458									
Budget	1,746	3,492	5,238	6,983									
% of budget	0.0%	6.1%	4.4%	6.6%									
Rental Income	190	190	1,100	1,325									
Budget	2,083	4,167	6,250	8,333	10,417	12,500	14,583	16,667	18,750	20,833	22,917	25,000	
% of budget	9.1%	4.6%	17.6%	15.9%									
Plate + Cont. of Records			1,532	2,104									
Budget			3,624	4,832									
% of budget			42.3%	43.5%									

Total Expenses	Actual	27,619	62,642	98,604	143,494								
	Budget *	33,809	67,617	101,426	135,234	169,043	202,852	236,660	270,469	304,277	338,086	371,894	405,703
	Variance	(6,190)	(4,975)	(2,821)	8,260								
	% of Bud	81.7%	92.6%	97.2%	106.1%								

Net Ordinary Income Actual	1,876	(11,954)	(18,202)	(29,977)									
Net Ordinary Income Budget	(8,278)	(16,555)	(24,833)	(33,111)	(41,388)	(49,666)	(57,944)	(66,221)	(74,499)	(82,777)	(91,054)	(99,332)	

Notes Annual budget linear by month

% of Linear by Month	8.3%	16.7%	25.0%	33.3%	41.7%	50.0%	58.3%	66.7%	75.0%	83.3%	91.7%	100.0%	
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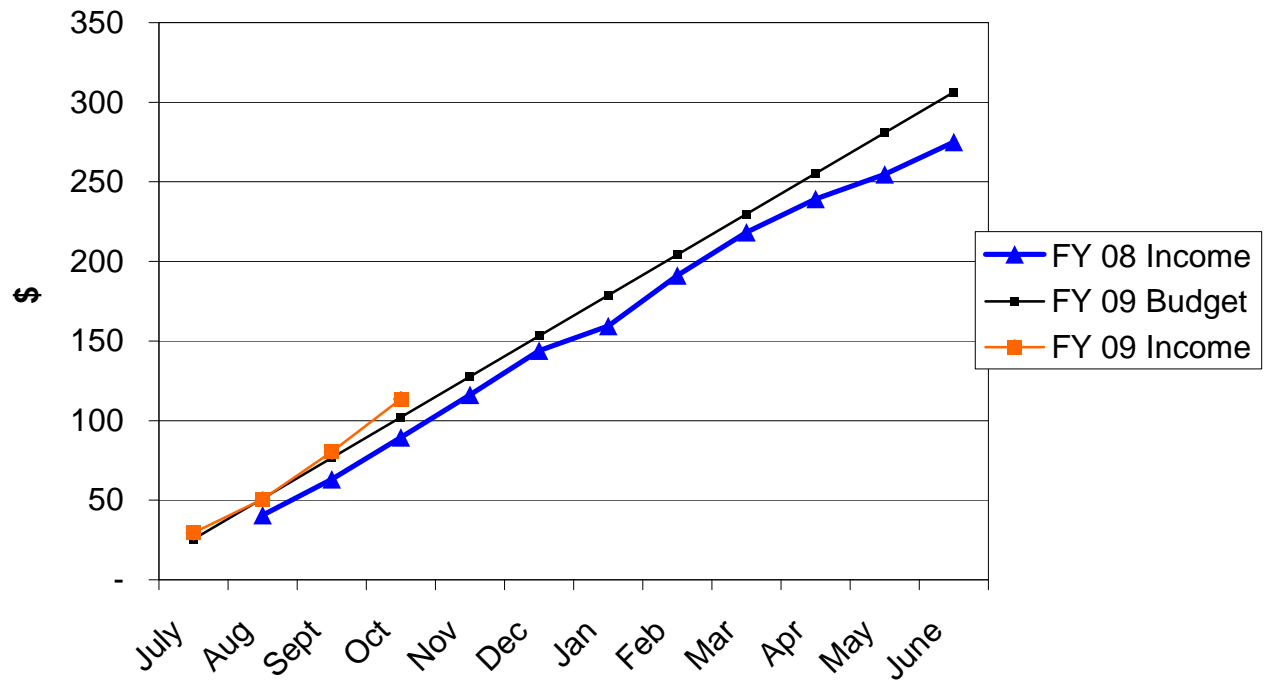
FY 2008 Pledge income

FY2008 Monthly Income			19,320	22,364	24,659	25,647	11,609	27,493	18,756	13,397	13,343	17,790	
FY2008 Monthly Income Bgt			21,610	21,610	21,610	21,610	21,610	21,610	21,610	21,610	21,610	21,610	
FY 2008 Pledge collections shortfall			(8,337)	(7,584)	(4,535)	(499)	(10,500)	(4,617)	(7,472)	(15,685)	(23,953)	(27,773)	

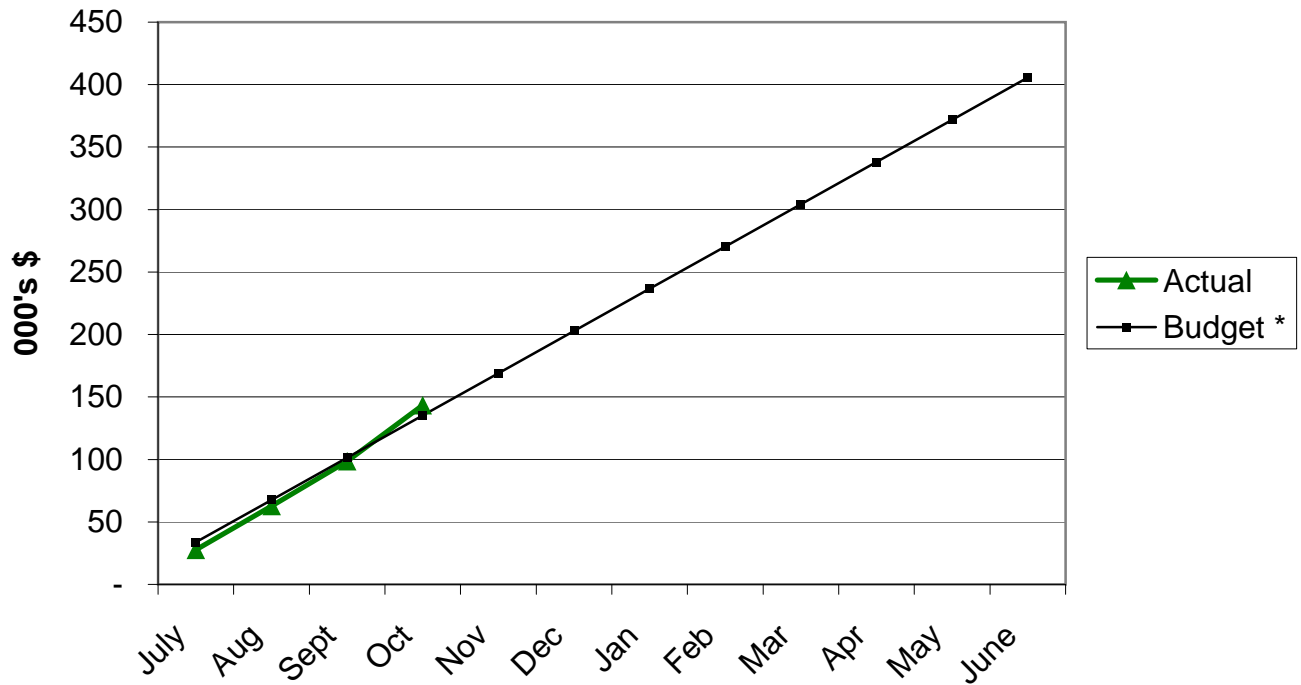
FY 2009 Pledge income

FY2009 Monthly Income	25,140	18,632	14,311	24,145									
FY2009 Monthly Income Bgt	19,416	19,416	19,416	19,416									
FY 2009 Pledge collections Vari	5,724	4,939	(166)	4,563									

CVUUF FY2009 Income



CVUUF FY2009 Expenses



Balance Sheet trend

	<u>Jul 31, 08</u>	<u>Aug 31, 08</u>	<u>Sep 30, 08</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 - Bank Accounts			
1010 - General Checking	3,283.43	3,283.43	3,300.98
1030 - Money Market	14,074.09	14,074.09	14,077.44
1040 - Scrip Account	1,840.14	1,840.14	1,840.14
1060 - First California Bank	52,934.65	37,561.32	26,984.86
Total 1000 - Bank Accounts	<u>72,132.31</u>	<u>56,758.98</u>	<u>46,203.42</u>
Total Checking/Savings	72,132.31	56,758.98	46,203.42
Other Current Assets			
1200 - Morgan Stanley-Restricted Funds	4,324.70	4,324.70	4,324.70
Total Other Current Assets	<u>4,324.70</u>	<u>4,324.70</u>	<u>4,324.70</u>
Total Current Assets	76,457.01	61,083.68	50,528.12
Fixed Assets			
1700 - Building	1,100,000.00	1,100,000.00	1,100,000.00
1870 - Furniture & Fixtures	4,695.40	4,695.40	4,695.40
Total Fixed Assets	<u>1,104,695.40</u>	<u>1,104,695.40</u>	<u>1,104,695.40</u>
Other Assets			
1900 - Deposits	1,584.63	1,647.63	1,681.05
Total Other Assets	<u>1,584.63</u>	<u>1,647.63</u>	<u>1,681.05</u>
TOTAL ASSETS	<u><u>1,182,737.04</u></u>	<u><u>1,167,426.71</u></u>	<u><u>1,156,904.57</u></u>
LIABILITIES & EQUITY			

Target is 33%				
Ordinary Income/Expense	Jul - Oct 08	Budget	\$ Over Budget	% of Budget
Income				
4030 - Contributions Income				
4050 - Plate	2,019.00	3,996.00	-1,977.00	50.53%
4070 - Pledge	82,228.00	218,500.00	-136,272.00	37.63%
4075 - Prior Year Pledges	2,727.00			
4080 - Contributions of Record	85.00	10,500.00	-10,415.00	0.81%
Total 4030 - Contributions Income	87,059.00	232,996.00	-145,937.00	37.37%
4090 - Fundraisers				
4191 - Auction	907.00	15,000.00	-14,093.00	6.0%
4192 - Scrip	157.64	1,576.40	-1,418.76	9.9%
4193 - Flower	150.00	800.00	-650.00	18.75%
4193 - Fundraiser	113.57	200.00	-86.43	56.79%
4191 - Library Income	113.57	200.00	-86.43	56.79%
4192 - Flower Income nz	150.00	800.00	-650.00	18.75%
4193 - Retreat Income				
4193-2 - RE Retreat nz	680.00	3,800.00	-3,120.00	17.9%
4193-3 - Annual Retreat nz	0.00	125.00	-125.00	0.0%
4193-4 - DeBenneville Retreat nz	13,308.50	3,750.00	9,558.50	354.89%
Total 4193 - Retreat Income	13,988.50	7,675.00	6,313.50	182.26%
4194-1 - Hospitality	532.00			
4195 - Campout	285.50	350.00	-64.50	81.57%
4197 - Annual dinner income nz	45.00	2,500.00	-2,455.00	1.8%
4198 - Faith in Action income				
4198.1 - Coffee income	1,407.00	3,600.00	-2,193.00	39.08%
4198.3 - Feeding hands	234.75			
4198.4 - Interweave	140.00			
4199.19 - Community Forum	296.00			
4198 - Faith in Action income - Other	100.00			
Total 4198 - Faith in Action income	2,177.75	3,600.00	-1,422.25	60.49%
4199 - Special Collections				
4199.1 - Hurricane/Tornado/Flood	543.00			
4199.14 - UUA Campaign	288.00			
4199.20 - Dedication	1,328.00			
4199.21 - Many Mansions	1,579.00			
4199.3 - Manna/FoodShare	1,920.25			
4199 - Special Collections - Other	0.00	6,000.00	-6,000.00	0.0%
Total 4199 - Special Collections	5,658.25	6,000.00	-341.75	94.3%
4200 - RE Income				
4200-2 - RE materials fees	1,274.00	3,000.00	-1,726.00	42.47%
Total 4200 - RE Income	1,274.00	3,000.00	-1,726.00	42.47%
5025 - Leadership Training Income nz	0.00	3,300.00	-3,300.00	0.0%
5040 - Misc. Income	450.00			
5200 - RENTAL				
5200.1 - RENTAL DEPOSIT	415.00			
5200.2 - RENTAL INCOME	225.00			
5200 - RENTAL - Other	685.00	25,000.00	-24,315.00	2.74%
Total 5200 - RENTAL	1,325.00	25,000.00	-23,675.00	5.3%
Total Income	113,516.93	306,371.00	-192,854.07	37.05%
Expense				
A. - BOARD				
6260 - Leadership Dev	0.00	500.00	-500.00	0.0%
6265 - Leadership Skills nz	0.00	3,300.00	-3,300.00	0.0%
6266 - Board & Council Retreats nz	600.00	125.00	475.00	480.0%
6267 - LDC expenses	0.00	300.00	-300.00	0.0%
Total A. - BOARD	600.00	4,225.00	-3,625.00	14.2%
B. - EDUCATION				
6105 - Program	4,070.28	5,725.00	-1,654.72	71.1%
6198 - Retreat Support				
6198-1 - Women's Retreat nz	0.00	2,800.00	-2,800.00	0.0%
6198-3 - Annual Retreat nz	1,150.00			
Total 6198 - Retreat Support	1,150.00	2,800.00	-1,650.00	41.07%
B1. - PERSONNEL				
6085 - Payroll - Child Care	491.04	2,470.00	-1,978.96	19.88%
6086 - Payroll-RE Administrator	1,813.04	5,439.00	-3,625.96	33.33%
Total B1. - PERSONNEL	2,304.08	7,909.00	-5,604.92	29.13%
Total B. - EDUCATION	7,524.36	16,434.00	-8,909.64	45.79%
C. - FELLOWSHIP				
6136 - Annual dinner nz	829.87	2,500.00	-1,670.13	33.2%
6144 - Campout expense	278.00	350.00	-72.00	79.43%
6150 - Neighborhood Networks Comm	0.00	100.00	-100.00	0.0%
6151 - Volunteer Resource Comm	0.00	500.00	-500.00	0.0%
6198-4 - DeBenneville Retreat nz	11,914.97	3,750.00	8,164.97	317.73%
6205 - Social	47.78	300.00	-252.22	15.93%
6225 - Welcoming Committee	181.40	1,192.00	-1,010.60	15.22%
6226 - Fellowship Program Materials	0.00	100.00	-100.00	0.0%
Total C. - FELLOWSHIP	13,252.02	8,792.00	4,460.02	150.73%
D. - FINANCE				
6370 - Finance	124.23	1,000.00	-875.77	12.42%
6380 - Insurance	4,384.36	10,000.00	-5,615.64	43.84%
Total D. - FINANCE	4,508.59	11,000.00	-6,491.41	40.99%
E. - MINISTRY				
6005 - Worship Services & Programs	1,097.30	3,655.00	-2,557.70	30.02%
6006 - Flower Expense nz	150.00	800.00	-650.00	18.75%

Draft-RE expense adj not reflected

Target is 33%				
	Jul - Oct 08	Budget	\$ Over Budget	% of Budget
6012 - Guest pianist	150.00	600.00	-450.00	25.0%
6020 - Music	178.61	2,500.00	-2,321.39	7.14%
6170 - Lay Ministry	100.00	300.00	-200.00	33.33%
Total E. - MINISTRY	1,675.91	7,855.00	-6,179.09	21.34%
F. - OPERATIONS				
6160 - Hospitality	207.00	500.00	-293.00	41.4%
6175 - Library	212.84	350.00	-137.16	60.81%
6190 - Newsletter	201.50	500.00	-298.50	40.3%
6340 - Cleaning	1,871.60	4,800.00	-2,928.40	38.99%
6400 - Office Expense	705.01	2,000.00	-1,294.99	35.25%
6405 - Printing	0.00	300.00	-300.00	0.0%
6440 - Telephone	1,282.50	2,000.00	-717.50	64.13%
6441 - Web site	0.00	200.00	-200.00	0.0%
6450 - Utilities	-269.36			
6500 - Scheduling Coordinator				
6500.1 - Computer support	0.00	300.00	-300.00	0.0%
6500.2 - Marketing materials	0.00	300.00	-300.00	0.0%
6500.3 - Telephone	200.00	600.00	-400.00	33.33%
6500.4 - Miscellaneous	0.00	200.00	-200.00	0.0%
Total 6500 - Scheduling Coordinator	200.00	1,400.00	-1,200.00	14.29%
6600 - Fellowship Hall				
6575 - Repairs & Maintenance	195.50			
6600.1 - Mortgage Interest	24,887.05	92,032.00	-67,144.95	27.04%
6600.2 - Utilities	4,007.76	6,500.00	-2,492.24	61.66%
6600.3 - Common Fees	0.00	16,027.00	-16,027.00	0.0%
Total 6600 - Fellowship Hall	29,090.31	114,559.00	-85,468.69	25.39%
6700 - Rental of Sanctuary				
6700.1 - Rent	4,788.50	21,838.00	-17,049.50	21.93%
6700.2 - Utilities	3,080.16	2,000.00	1,080.16	154.01%
Total 6700 - Rental of Sanctuary	7,868.66	23,838.00	-15,969.34	33.01%
Total F. - OPERATIONS	41,370.06	150,447.00	-109,076.94	27.5%
G. - OUTREACH				
6210 - Faith In Action				
6210.1 - Coffee	1,053.75	3,200.00	-2,146.25	32.93%
6210.3 - Feeding Hands	529.35	1,800.00	-1,270.65	29.41%
6210.4 - Pride	0.00	75.00	-75.00	0.0%
6210.5 - Community Forum	75.00	500.00	-425.00	15.0%
6210.6 - Interweave	178.76	500.00	-321.24	35.75%
6210 - Faith In Action - Other	0.00	100.00	-100.00	0.0%
Total 6210 - Faith In Action	1,836.86	6,175.00	-4,338.14	29.75%
6211 - Special Collections Payout nz				
6211.14 - UUA Campaign payout	288.00			
6211.2 - Manna/FoodShare	1,772.25			
6211.20 - Dedication	2,409.52			
6211.21 - Many Mansions	1,579.00			
6211.3 - Guest at Your Table	0.00			
6211.5 - Hurricane/tornado/flood	543.00			
6211 - Special Collections Payout nz - Other	0.00	4,500.00	-4,500.00	0.0%
Total 6211 - Special Collections Payout nz	6,591.77	4,500.00	2,091.77	146.48%
6280 - PSWD Dues	1,018.50	4,268.00	-3,249.50	23.86%
6285 - UUA - Fair Share	2,619.00	10,864.00	-8,245.00	24.11%
6330 - Advertising	118.50	1,000.00	-881.50	11.85%
Total G. - OUTREACH	12,184.63	26,807.00	-14,622.37	45.45%
H. - PERSONNEL				
H1. - STAFF				
6008 - Choir Director	4,234.96	12,705.00	-8,470.04	33.33%
6009 - Professional Expenses-choir dir	1,200.00	1,200.00	0.00	100.0%
6010 - Payroll - Pianist	5,145.04	15,435.00	-10,289.96	33.33%
6011 - Professional Expenses-Pianist	1,200.00	1,200.00	0.00	100.0%
Total H1. - STAFF	11,780.00	30,540.00	-18,760.00	38.57%
H2. - MINISTER				
6040 - Housing/Benefits	17,355.92	59,130.00	-41,774.08	29.35%
6042 - Pension Expense-Minister	2,466.64	7,400.00	-4,933.36	33.33%
6045 - Payroll-Minister	7,310.72	14,870.00	-7,559.28	49.16%
6046 - Medical-Minister	2,333.28	7,000.00	-4,666.72	33.33%
6050 - Professional Expenses	3,362.80	10,000.00	-6,637.20	33.63%
Total H2. - MINISTER	32,829.36	98,400.00	-65,570.64	33.36%
H3. - RELIGIOUS EDUCATION				
6080 - Payroll - DRE	11,760.00	35,280.00	-23,520.00	33.33%
6098 - Pension Expense-DRE	1,176.00	3,528.00	-2,352.00	33.33%
6100 - Professional Expense	1,360.59	600.00	760.59	226.77%
Total H3. - RELIGIOUS EDUCATION	14,296.59	39,408.00	-25,111.41	36.28%
H4. - PAYROLL				
6560 - Payroll Expenses	1,472.62	6,395.00	-4,922.38	23.03%
Total H4. - PAYROLL	1,472.62	6,395.00	-4,922.38	23.03%
H7 - Rental Scheduling Coordinator				
H7.1 - Payroll	2,000.00	5,400.00	-3,400.00	37.04%
Total H7 - Rental Scheduling Coordinator	2,000.00	5,400.00	-3,400.00	37.04%
Total H. - PERSONNEL	62,378.57	180,143.00	-117,764.43	34.63%
Total Expense	143,494.14	405,703.00	-262,208.86	35.37%