

CVUUF Monthly Financial Report
Period Ending 11/30/2008
Peter Schlaus

Revenue

Pledges - Pledge income stayed strong in November keeping us slightly ahead of our budget YTD.

Fund Raising - The auction income is in the \$18,500 range, about 35% ahead of last years results. During the last Stewardship meeting the events strengths and areas of improvement were documented for next year. Early involvement of more volunteers is a key take away.

Holiday Boutique -The event brought in about \$1,000 and generated a net income of over \$800. Everything appeared to have been very well planned and executed.

Next Event - The second fundraiser needs to be scheduled for late Q3.

Expenses - It appears that we will be charged for the common area fees back to April of 2009. Bollinger has been out of town preventing Terry from getting further insight into why we weren't bill earlier. We were aware of the outstanding billing, however it was not clear that it was an oversight on Bollinger's part. The bill thorough November is \$7,965.70. We still expect to collect the \$10,000 contribution from Bollinger, however the building sales in the complex appear to have slowed with the economy. It is uncertain if this will impact his contribution.

Net Income - was actually positive for November by about \$5k as a result of the fundraising income, higher than budget pledge receipts and lower expenses.

Balance Sheet

The balance sheet has been updated to reflect the building assets. A few of the bank accounts have been consolidated as well.

Miscellaneous - The December Stewardship meeting focussed on how to approach the annual pledging process. Instead of the traditional One On One meetings we will give members and opportunity to choose the One On One meeting or a small group gathering. The gatherings will probably be a pot luck at a member house. Stewardship will arrange to have a leader at each event to ensure that a consistent message is presented. One possible theme is our ongoing growth initiative. In January we will survey members to determine their preference. February will be the planning month, and the meetings and gatherings will occur in March and be completed by mid Aprilish.

Outstanding action items from Council meeting

Establish process for gathering and counting cash after first and second service. The Operations team created a secure drawer in the Sanctuary's kitchenette for the weekly plate collections. The process it get the money into the slot requires further refinement.

Outstanding action items from Board meeting

Provide CBA on donation link from CVUUF web page

Stewardship Committee: Chair -Terry Hinricher, Pledge Secretary - Michelle Orgel, Fundraising planner - David Barker, Member at large - Floyd Martin

Attachment 1

Attachment 1

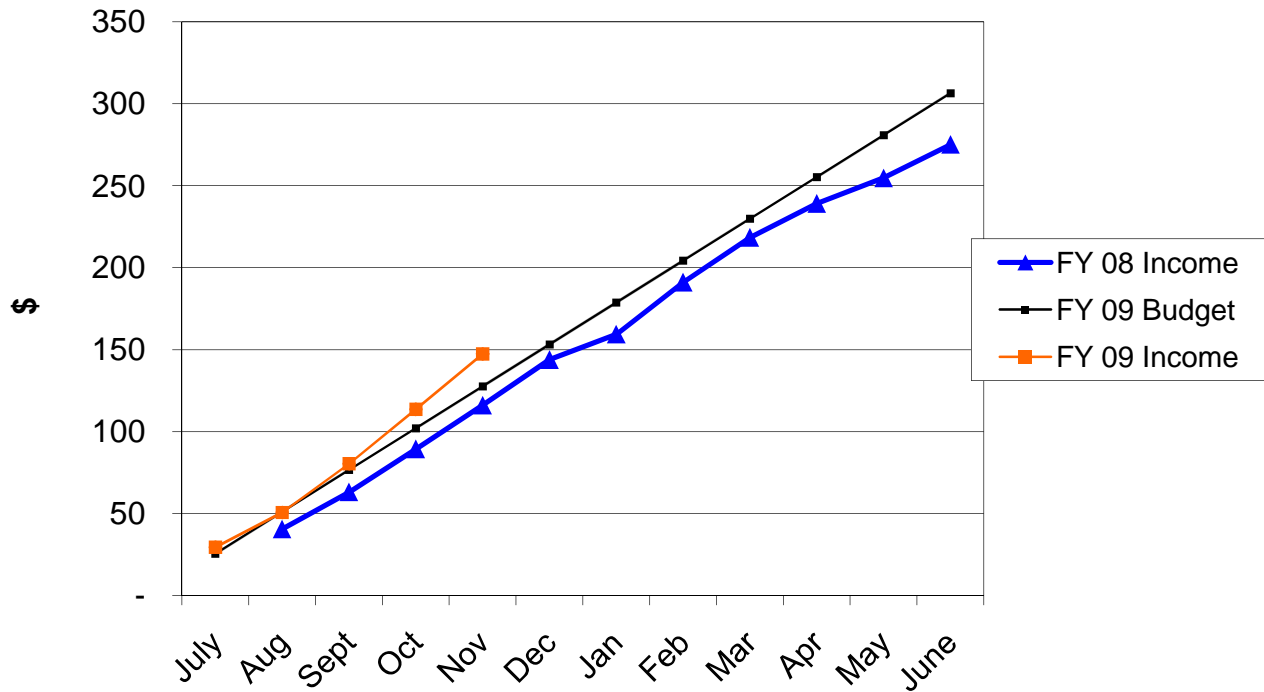
			Target =	41.7%
	Jul - Nov 08	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4030 · Contributions Income	107,927.00	232,996.00	-125,069.00	46.32%
4090 · Fundraisers	12,006.36	20,950.00	-8,943.64	57.31%
4191 · Library Income	113.57	200.00	-86.43	56.79%
4192 · Flower Income nz	495.00	800.00	-305.00	61.88%
4193 · Retreat Income	13,988.50	7,675.00	6,313.50	182.26%
4194-1 · Hospitality	603.27			
4195 · Campout	285.50	350.00	-64.50	81.57%
4197 · Annual dinner income nz	45.00	2,500.00	-2,455.00	1.8%
4198 · Faith in Action income	2,549.75	3,600.00	-1,050.25	70.83%
4199 · Special Collections	5,818.25	6,000.00	-181.75	96.97%
4200 · RE Income	1,724.00	3,000.00	-1,276.00	57.47%
5025 · Leadership Training Income nz	0.00	3,300.00	-3,300.00	0.0%
5040 · Misc. Income	450.00			
5200 · RENTAL	1,325.00	25,000.00	-23,675.00	5.3%
Total Income	147,331.20	306,371.00	-159,039.80	48.09%
Expense				
A. · BOARD	600.00	4,225.00	-3,625.00	14.2%
B. · EDUCATION	6,407.65	16,434.00	-10,026.35	38.99%
C. · FELLOWSHIP	14,509.04	8,792.00	5,717.04	165.03%
D. · FINANCE	4,689.78	11,000.00	-6,310.22	42.63%
E. · MINISTRY	2,502.03	7,855.00	-5,352.97	31.85%
F. · OPERATIONS	53,529.99	150,447.00	-96,917.01	35.58%
G. · OUTREACH	13,836.56	26,807.00	-12,970.44	51.62%
H. · PERSONNEL	76,273.59	180,143.00	-103,869.41	42.34%
Total Expense	172,348.64	405,703.00	-233,354.36	42.48%
Net Ordinary Income	-25,017.44	-99,332.00	74,314.56	25.19%
Other Income/Expense				
Other Income				
7010 · Interest Income	25.63			
7030 · Other Income	296.33			
7035 · Building Fund	0.00			
Total Other Income	321.96			
Net Other Income	321.96			
Net Income	-24,695.48	-99,332.00	74,636.52	24.86%

Attachment 2
CVUUF FY2009 Budget Vs Actual Performance

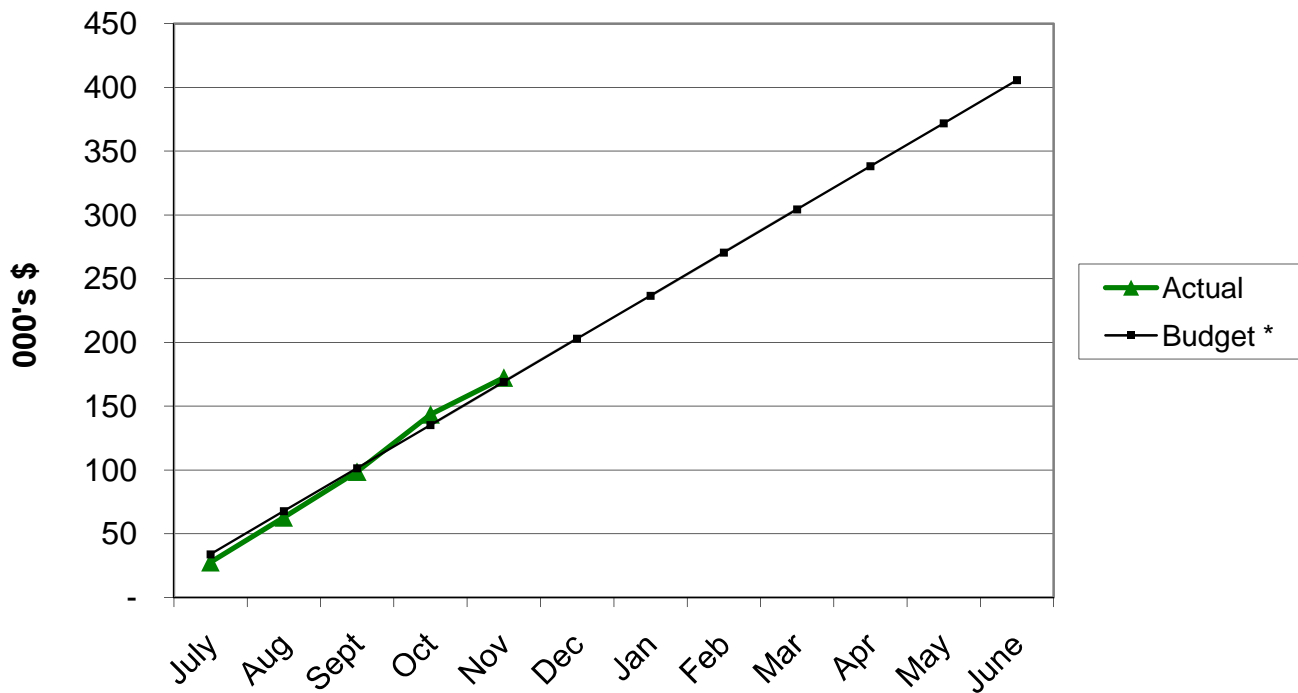
		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
Income													
Total Income	Actual	29,495	50,688	80,395	113,517	147,331							
	FY 09 Budget	25,531	51,062	76,593	102,124	127,655	153,186	178,716	204,247	229,778	255,309	280,840	306,371
	Variance	3,964	(374)	3,803	11,393	19,677							
	% of Bud	115.5%	99.3%	105.0%	111.2%	115.4%							
Specific Income Item Tracking													
Contributions Income		25,140	43,772	58,083	82,228	107,927							
Budget		19,416	38,833	58,249	77,665	97,082							
% of YTD budget		129.5%	112.7%	99.7%	105.9%	111.2%							
Fundraisers		-	212	230	458	12,006							
Budget		1,746	3,492	5,238	6,983	8,729							
% of budget		0.0%	6.1%	4.4%	6.6%	137.5%							
Rental Income		190	190	1,100	1,325	1,325							
Budget		2,083	4,167	6,250	8,333	10,417	12,500	14,583	16,667	18,750	20,833	22,917	25,000
% of YTD budget		9.1%	4.6%	17.6%	15.9%	12.7%							
Plate + Cont. of Records				1,532	2,104	2,601							
Budget				3,624	4,832	6,040							
% of YTD budget				42.3%	43.5%	43.1%							
Expenses													
Total Expenses	Actual	27,619	62,642	98,604	143,494	172,349							
	Budget *	33,809	67,617	101,426	135,234	169,043	202,852	236,660	270,469	304,277	338,086	371,894	405,703
	Variance	(6,190)	(4,975)	(2,821)	8,260	3,306							
	% of Bud	81.7%	92.6%	97.2%	106.1%	102.0%							
Net Income													
Net Ordinary Income Actual		1,876	(11,954)	(18,202)	(29,977)	(24,695)							
Net Ordinary Income Budget		(8,278)	(16,555)	(24,833)	(33,111)	(41,388)	(49,666)	(57,944)	(66,221)	(74,499)	(82,777)	(91,054)	(99,332)
Actual Vs Budget		10,154	4,601	6,631	3,134	16,693							
Monthly Trends													
FY 2008 Pledge income													
FY2008 Monthly Income				19,320	22,364	24,659	25,647	11,609	27,493	18,756	13,397	13,343	17,790
FY2008 Monthly Income Bgt				21,610	21,610	21,610	21,610	21,610	21,610	21,610	21,610	21,610	21,610
FY 2008 Pledge collections shortfall				(8,337)	(7,584)	(4,535)	(499)	(10,500)	(4,617)	(7,472)	(15,685)	(23,953)	(27,773)
FY 2009 Pledge income													
FY2009 Monthly Income		25,140	18,632	14,311	24,145	25,699							
FY2009 Monthly Income Bgt		19,416	19,416	19,416	19,416	19,416							
FY 2009 Pledge collections Variance		5,724	4,939	(166)	4,563	10,845							
Number of active Pledge units													
FY 2009 Monthly Exp Trend		27,619	35,023	35,963	44,890	28,855							

CVUUF FY2009 Income

Attachment 3



CVUUF FY2009 Expenses



Balance Sheet trend

	Jul 31, 08	Aug 31, 08	Sep 30, 08	Oct 31, 08	Nov 30, 08
ASSETS					
Current Assets					
Checking/Savings					
1000 - Bank Accounts					
1010 - General Checking	3,283.43	3,283.43	3,300.98	32,111.68	33,664.57
1030 - Money Market	14,074.09	14,074.09	14,077.44		
1040 - Scrip Account	1,840.14	1,840.14	1,840.14		
1060 - First California Bank	52,934.65	37,561.32	26,984.86		
Total 1000 - Bank Accounts	72,132.31	56,758.98	46,203.42	32,111.68	33,664.57
Total Checking/Savings	72,132.31	56,758.98	46,203.42	32,111.68	33,664.57
Other Current Assets					
1200 - Morgan Stanley-Restricted Funds	4,324.70	4,324.70	4,324.70	4,324.70	4,324.70
Total Other Current Assets	4,324.70	4,324.70	4,324.70	4,324.70	4,324.70
Total Current Assets	76,457.01	61,083.68	50,528.12	36,436.38	37,989.27
Fixed Assets					
1700 - Building	1,100,000.00	1,100,000.00	1,100,000.00	2,754,312.41	2,754,312.41
1870 - Furniture & Fixtures	4,695.40	4,695.40	4,695.40	93,002.14	94,202.35
1871 - Office Equipment					400.00
Total Fixed Assets	1,104,695.40	1,104,695.40	1,104,695.40	2,847,314.55	2,848,914.76
Other Assets					
1900 - Deposits	1,584.63	1,647.63	1,681.05	2,016.05	2,016.05
Total Other Assets	1,584.63	1,647.63	1,681.05	2,016.05	2,016.05
TOTAL ASSETS	1,182,737.04	1,167,426.71	1,156,904.57	2,885,766.98	2,888,920.08
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities					
2300 - Payroll Taxes Payable					
2301 - FICA-MC payable	718.49	745.13	735.36	733.74	752.32
2302 - FWT payable	406.00	406.00	406.00	406.00	406.00
2303 - CWT payable	83.58	167.16	250.74	83.58	167.16
Total 2300 - Payroll Taxes Payable	1,208.07	1,318.29	1,392.10	1,223.32	1,325.48
2320 - Pension Plan Payable	-0.15	-0.13	-0.11	-0.09	-791.81
2330 - Minister insurance payable	192.95	198.15	203.35	203.19	203.03
2400 - Minister's Discretionary	5,325.17	5,174.88	2,174.88	2,064.90	2,014.90
2600 - Restricted Funds					
2060 - Memorial Donations	5,475.00	5,475.00	5,475.00	5,475.00	5,475.00
2630 - Tables & Chairs Fund	1,849.70	1,849.70	1,849.70		
Total 2600 - Restricted Funds	7,324.70	7,324.70	7,324.70	5,475.00	5,475.00
2700 - Unrestricted Funds					
2640 - General Fund	26,681.69	26,681.69	26,681.69	28,531.39	28,531.39
Total 2700 - Unrestricted Funds	26,681.69	26,681.69	26,681.69	28,531.39	28,531.39
Total Other Current Liabilities	40,732.43	40,697.58	37,776.61	37,497.71	36,757.99
Total Current Liabilities	40,732.43	40,697.58	37,776.61	37,497.71	36,757.99
Long Term Liabilities					
2900 - First California Bank	1,088,572.20	1,087,230.18	1,085,880.60	1,084,319.33	1,082,952.59
Total Long Term Liabilities	1,088,572.20	1,087,230.18	1,085,880.60	1,084,319.33	1,082,952.59
Total Liabilities	1,129,304.63	1,127,927.76	1,123,657.21	1,121,817.04	1,119,710.58
Equity					
3500 - Net Revenues	51,569.64	51,449.57	51,449.57	1,793,904.98	1,793,904.98
Net Income	1,862.77	-11,950.62	-18,202.21	-29,955.04	-24,695.48
Total Equity	53,432.41	39,498.95	33,247.36	1,763,949.94	1,769,209.50
TOTAL LIABILITIES & EQUITY	1,182,737.04	1,167,426.71	1,156,904.57	2,885,766.98	2,888,920.08