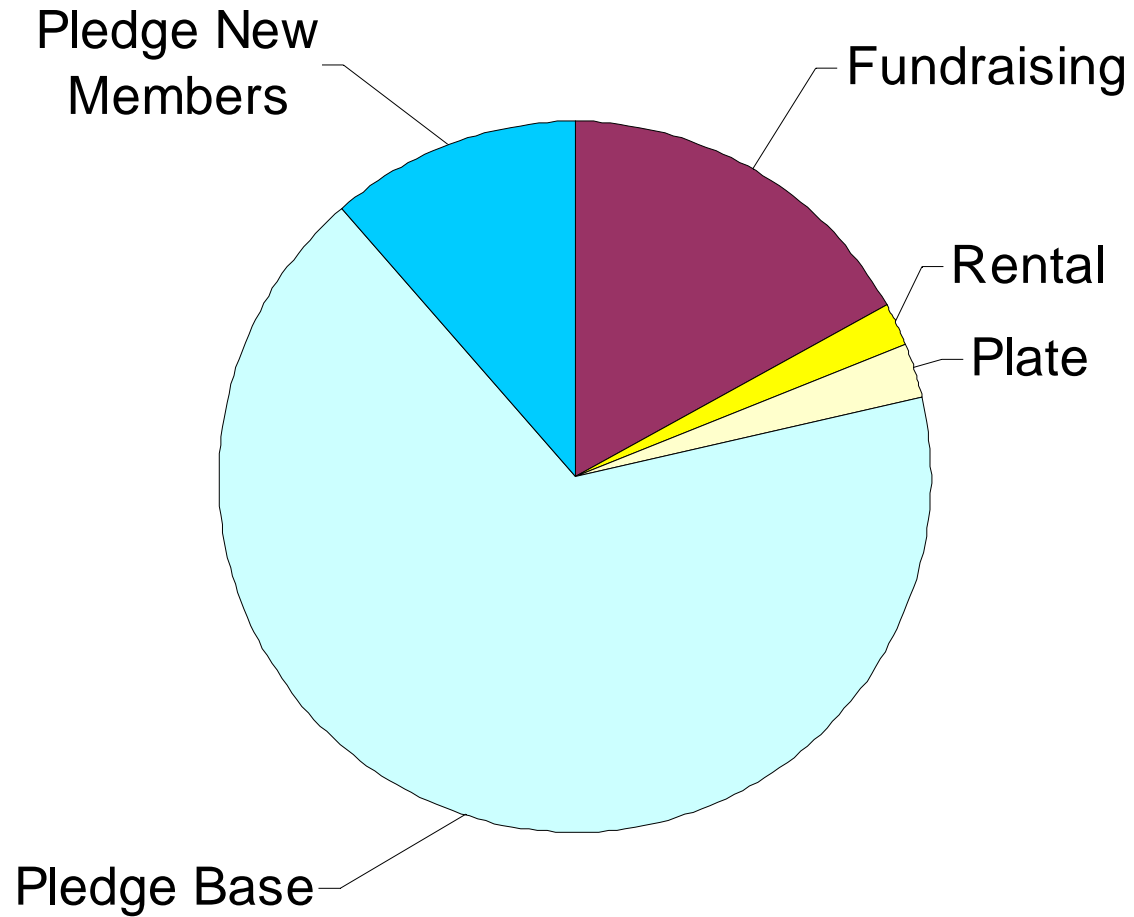


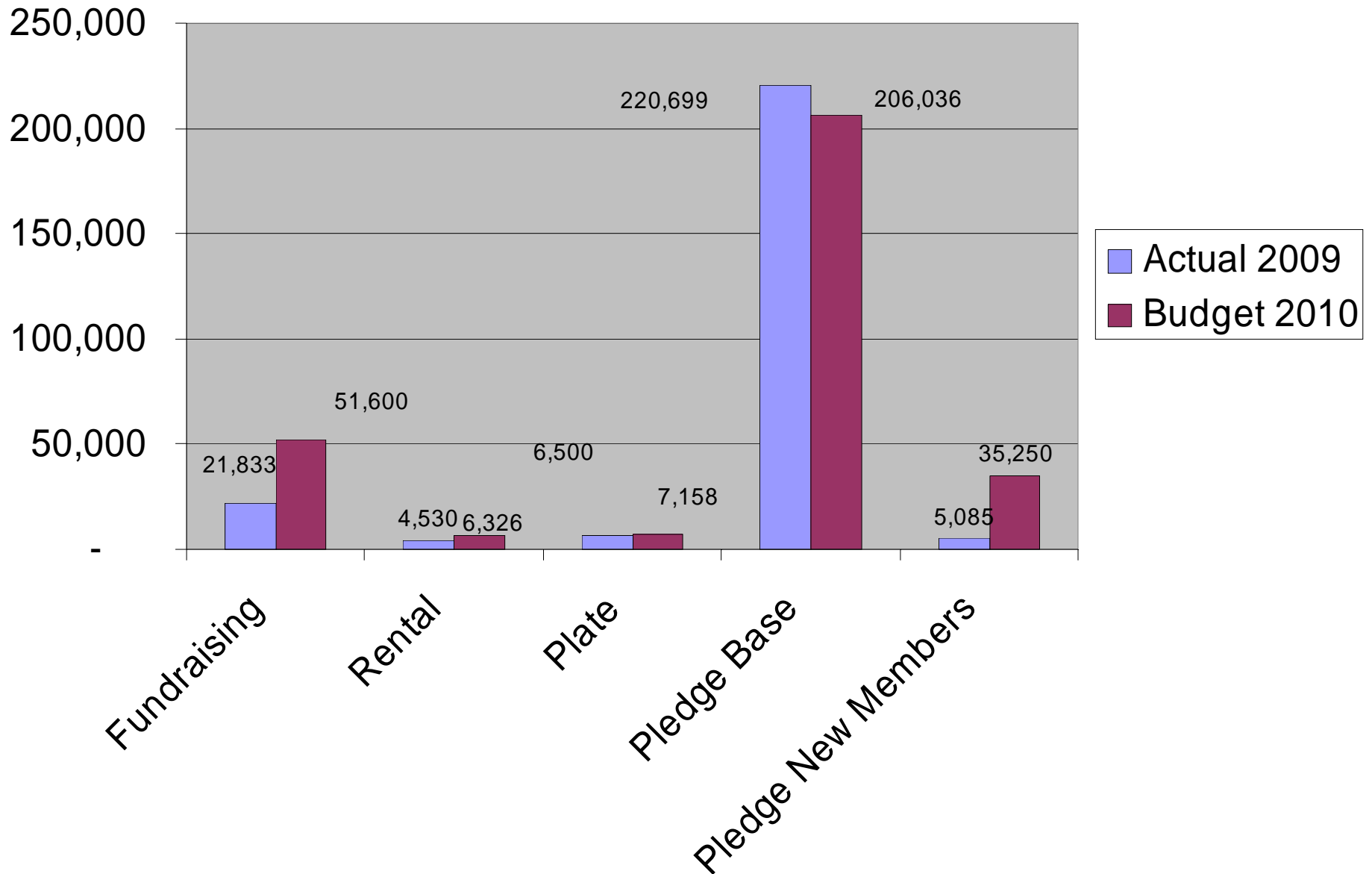
Finance Update Agenda

- Review revenue and expense budget
- Report on budget omissions
- Identify budget “High Risk” items and impact on cash
- Pledge data charts

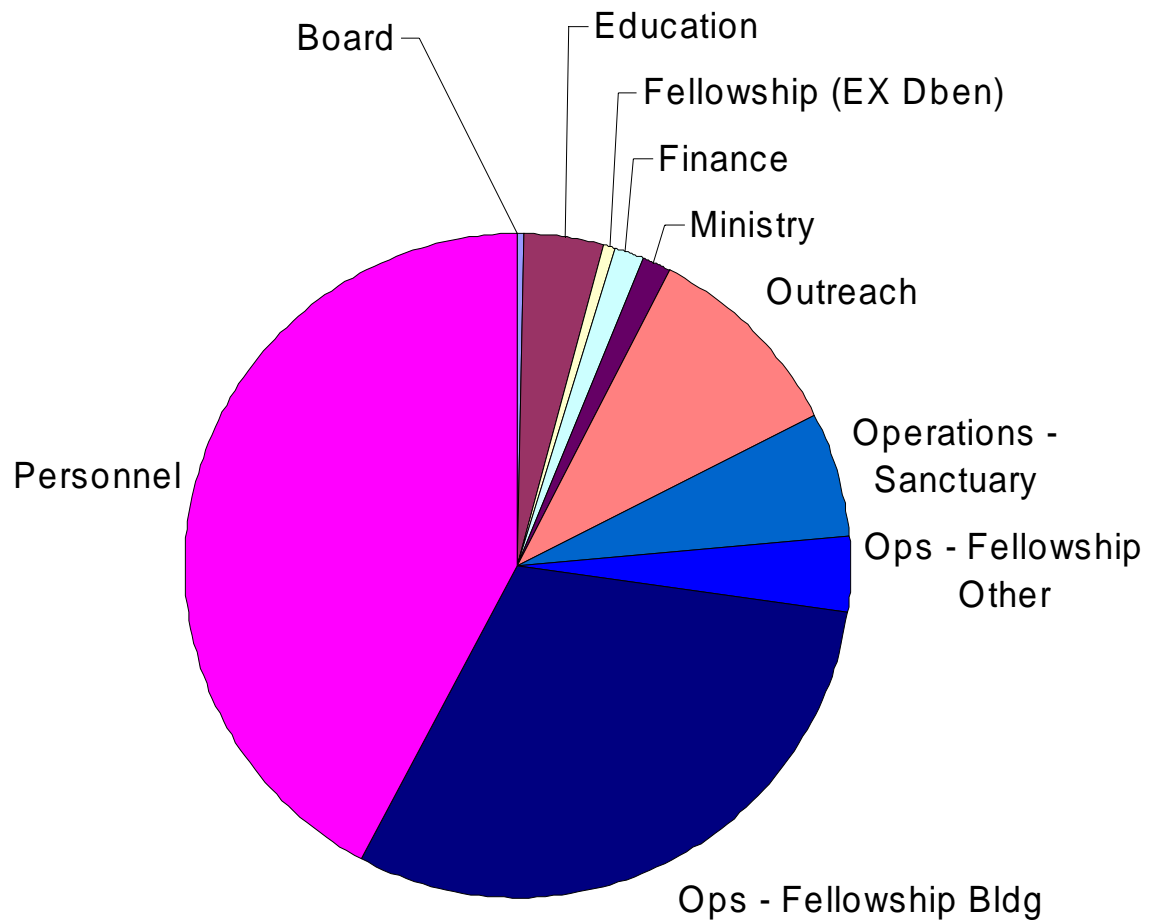
Revenue Budget 2010



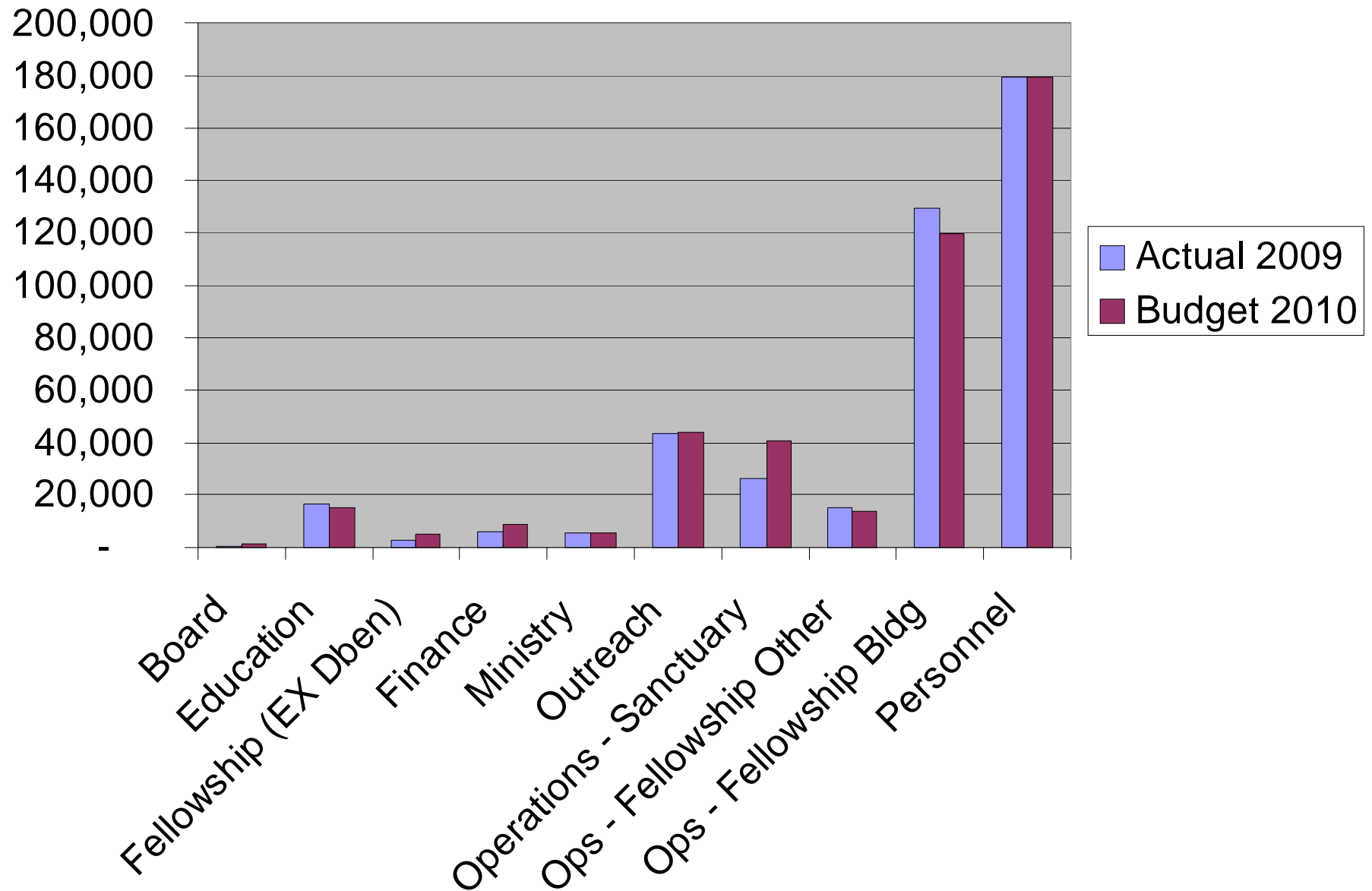
Income- Actual FY 09 Vs Budget 2010



Expenses Budget FY 2010



Expenses - Actual 2009 Vs Budget 2010



CVUUF Proposed FY 2010 Budget

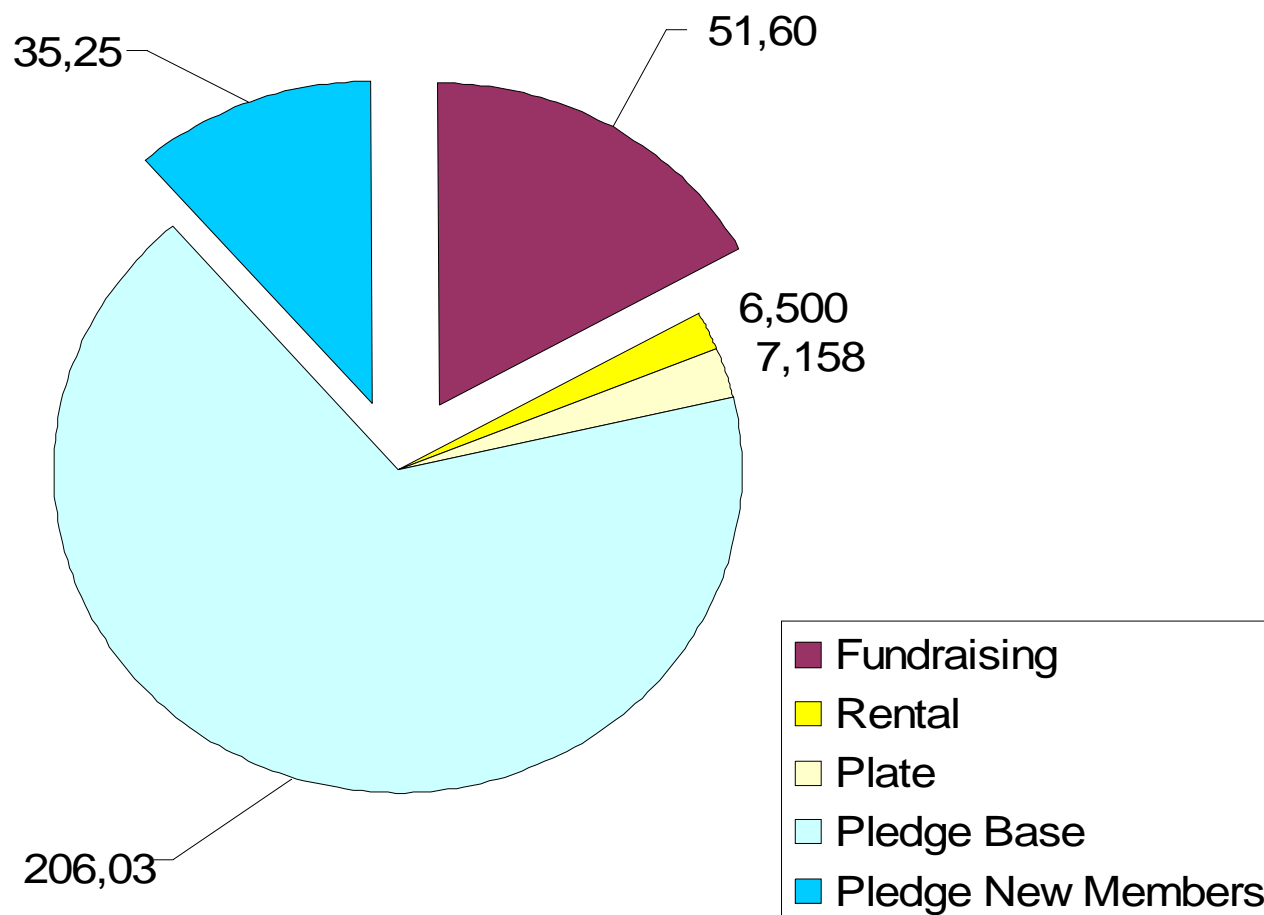
Budget Cash Reserve use	(85,751)
Error on Mortgage Impact	(18,032)
Error on Payroll Taxes	5,772
Error in Insurance charges	2,616
Net Budget errors	<u>(95,395)</u>
Reduced Common area fees	4,631
Probable	<u>(90,764)</u>
Potential Property Tax Refund	9,562

CVUUF 2010 Budget Omissions

Budget Cash Reserve use	(85,751)
Error on Mortgage Impact	(18,032)
Error on Payroll Taxes	5,772
Error in Insurance charges	2,616
Net Budget errors	<u>(95,395)</u>
Reduced Common area fees	<u>4,631</u>
Probable	<u><u>(90,764)</u></u>
Potential Property Tax Refund	9,562
Higher than anticipated loss	7,000
Estimated Available Cash 6/30/2009	186,500

High Risk Revenue Assumptions

Revenue Budget 2010



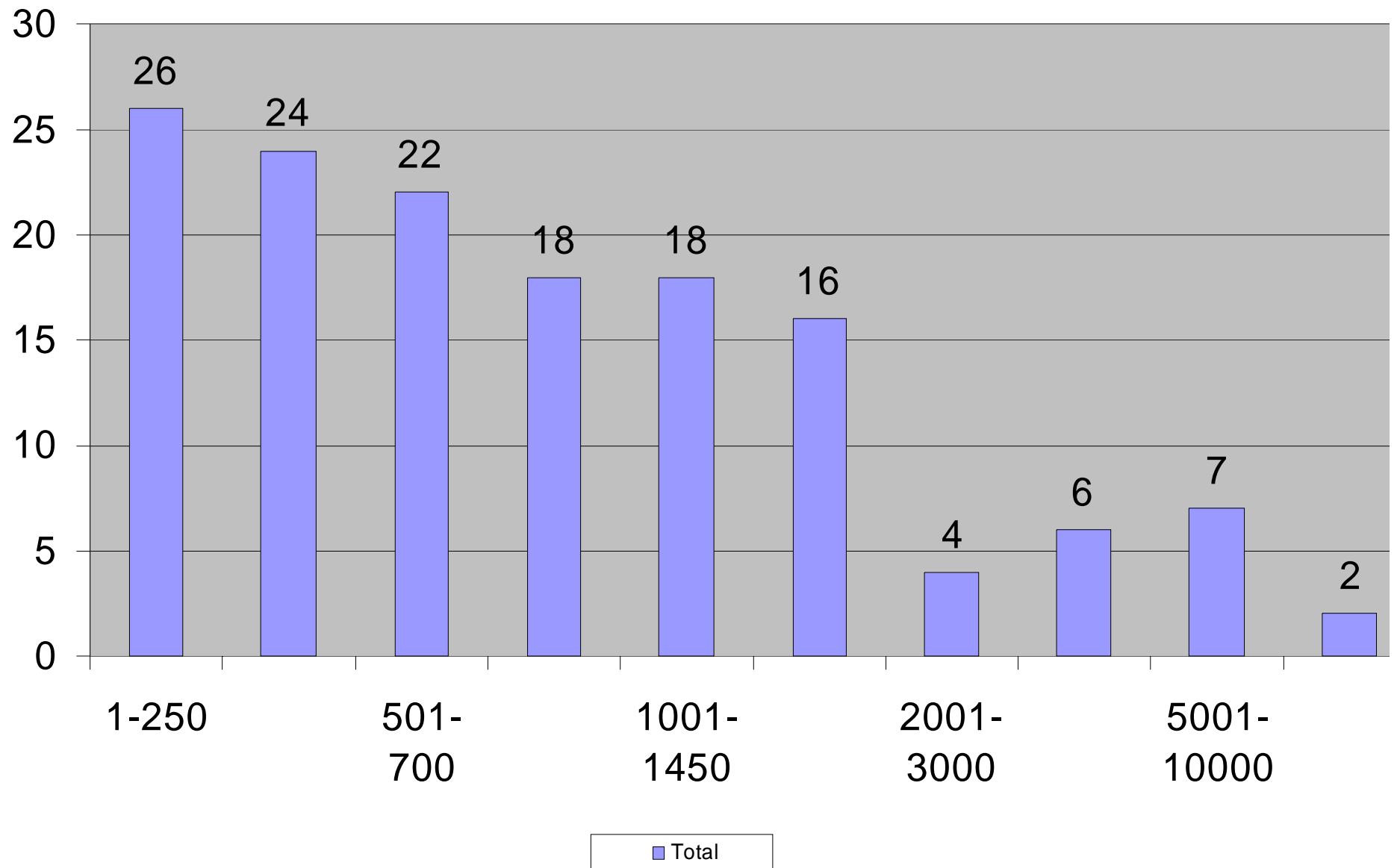
“Scrooge” Cash Projection

Estimated Available Cash 6/30/2009	186,500
Projected loss based errors\changes	(90,764)
No growth in new member pledges	(30,000)
Dramatic Fundraising shortfall	(25,000)
Cash at end of FY 2010	<hr/> 40,736 <hr/>

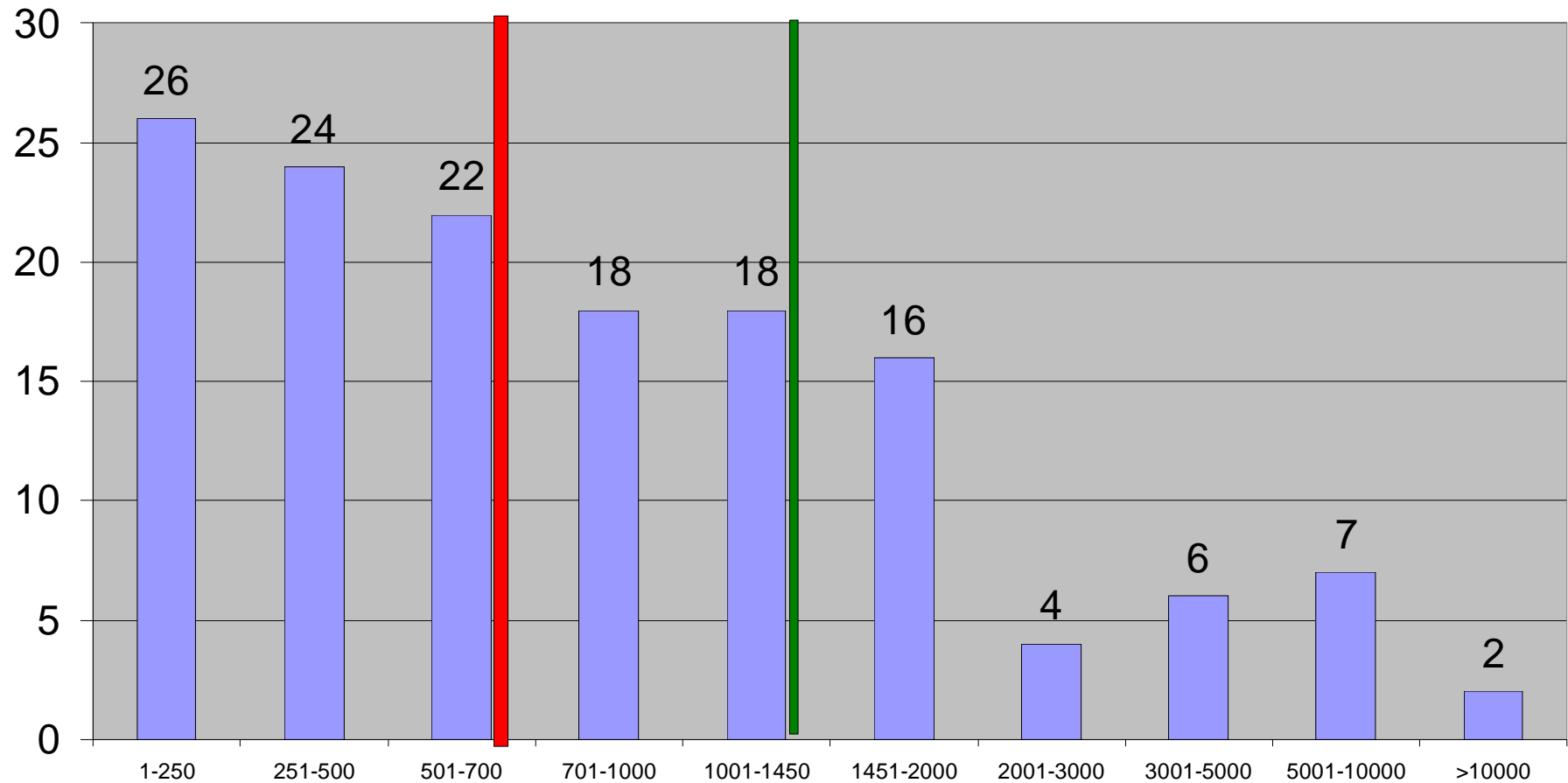
CVOOF Revenue Initiatives Q1 FY 2010

Pledges Received Since Budget	\$	10,778
August- Flea market – August 8th	\$	2,000
Up Yours by \$150 - SEPT 12th	\$	7,500
Auction- OCT 17th	\$	17,000
Total Fundraising	\$	26,500
Total Projected Funding	\$	37,278

Pledge Units by Donation Distribution 2010



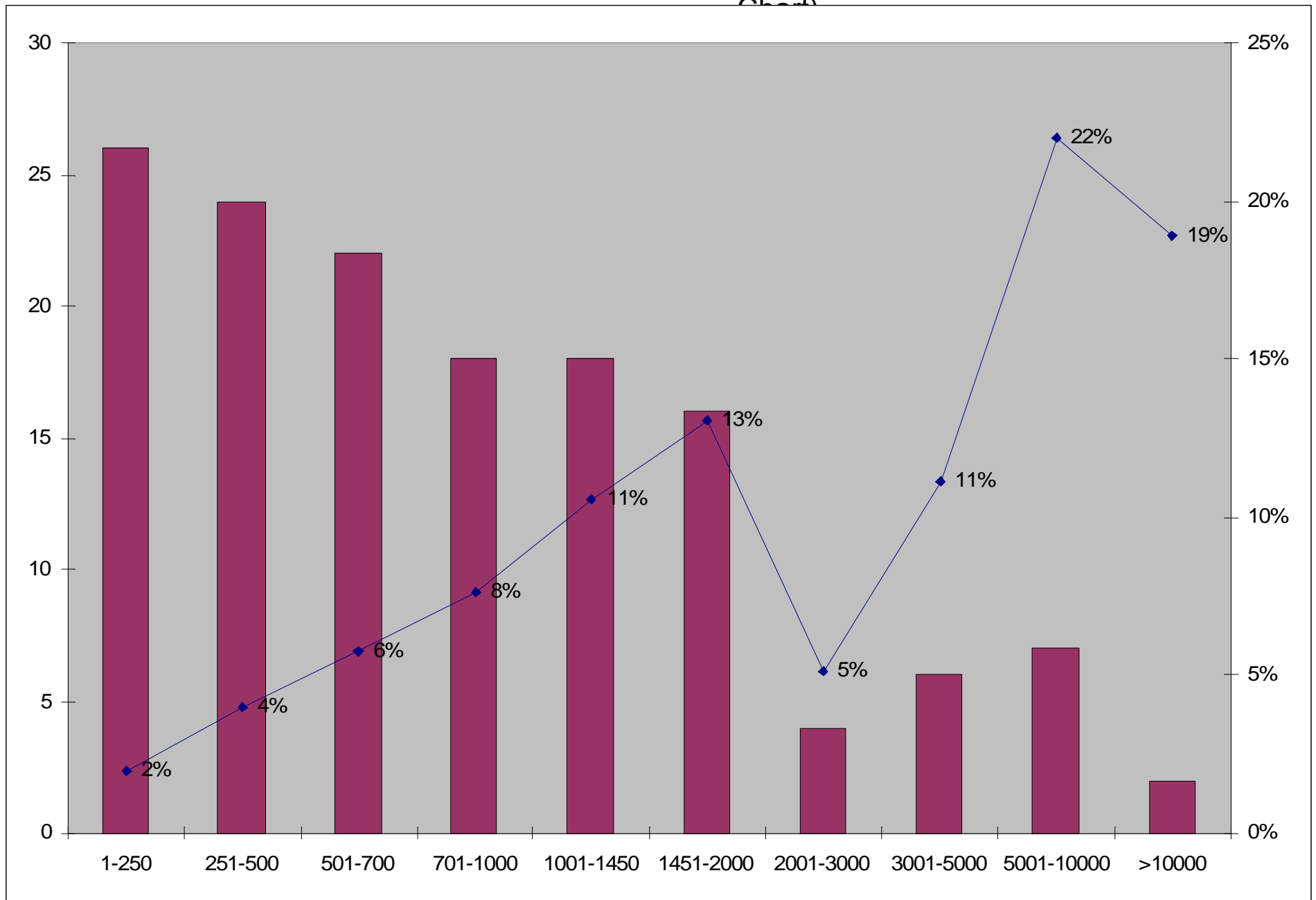
Pledge Units by Donation Distribution 2010



The Median Pledge is \$ 700

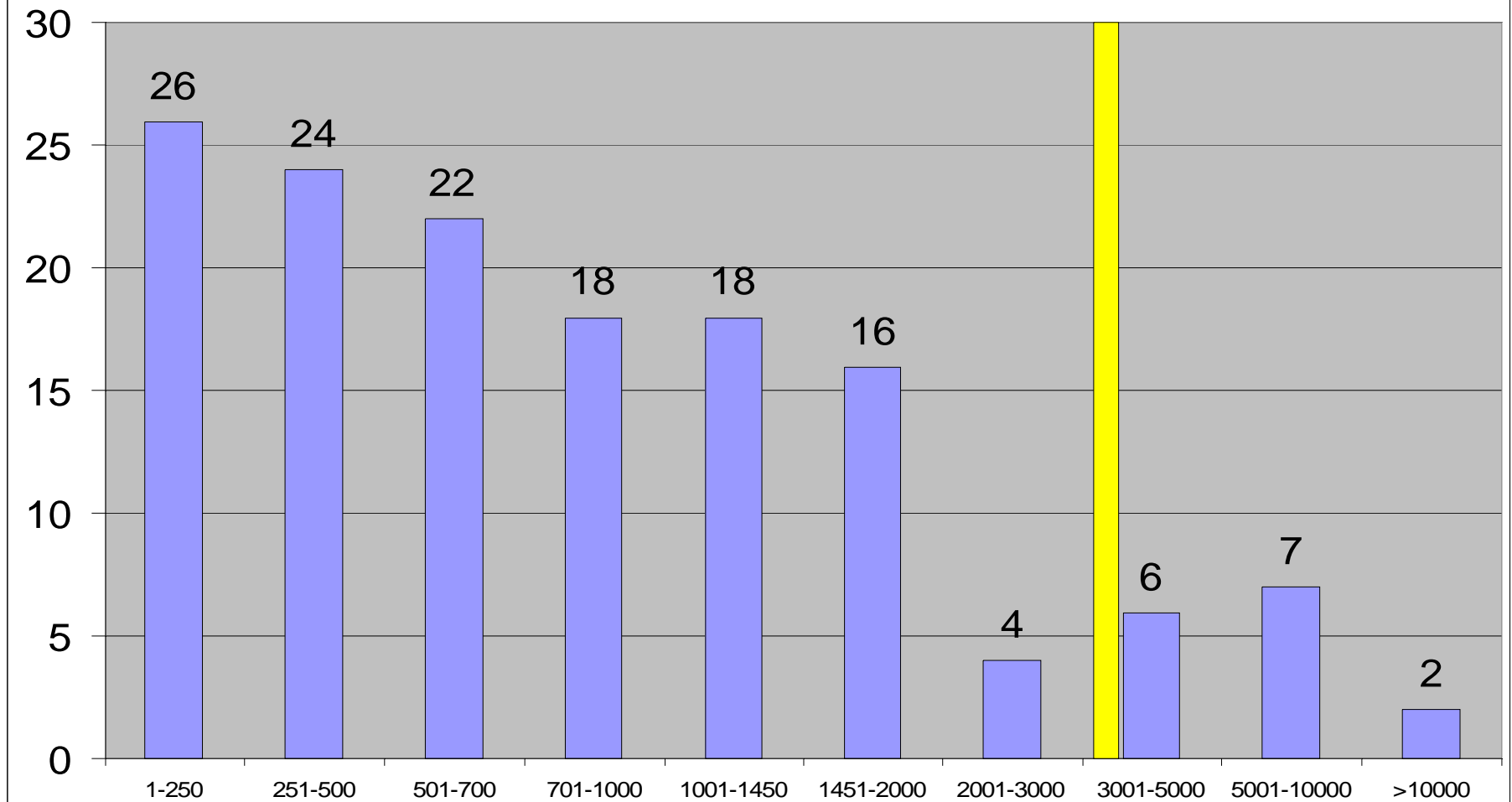
The Average Pledge is \$1,450

Pledge Categories (Bar Chart) % of Total Pledge Base(Line



Average Income per Member Required to Cover Expenses

Pledge Units by Donation Distribution 2010



CVUUF Proposed FY 2010 Budget

CVUUF Proposed FY 2010 Budget