

## Post-Investment Operation Review Question List

for Minority Portfolio Companies

<b>Company Name</b>		<b>PM</b>	
<b>Region</b> (select region in filter)		<b>Latest Update</b> (select date in filter)	

### 1. History Download

- What was the Investment thesis/purpose of the deal (e.g. strong fit with Tencent, genre leader, defensive investment, etc.)
- Does current situation in line with investment thesis? If not, what's the reason?

**Investment Thesis:**

**Current Situation:**

- Please provide equity structure and cap table of the company (please list the largest 3-5 shareholders)
- Is there anyone from core team owns stock or seats on board?

**Equity Structure Chart:**

Cap Table	Shareholder	Share %
1		
2		
3		
4		
5		

Shareholder or Board director from core team				
Name	Title	Share %	Seat on Board	

- Did the company ever collaborate on any projects with Tencent? If yes, please provide project detail and outcome

<b>Product Title</b>		<b>Cooperation Mode</b> (select mode in filter)	
<b>Participant Tencent dept/team</b>		<b>Cooperation Period</b> (select date in filter)	From <input style="width: 100%;" type="text"/> To <input style="width: 100%;" type="text"/>
<b>Cooperation History Detail:</b>			

- Did the company ever request help/resources from Tencent? Did we respond? Please provide detail and result

**Post-Investment Enabling Action:**

**2. Company Overall**

- What is the current focus of the company ? In terms of games? Market? Business model?
- What are the objectives of the companies in 3 years?
- Is the studio seeking for more collaboration with Tencent? Please provide Conception/Demo/Pitchbook if available.

**2.1 Current Focus:**

**2.2 Three-Year Business Plan:**

**2.3 Cooperation Plan:**

- Is there any significant hire in the last 12 months? Executive? Creative? Core talent?
- Is there any risk that core team may leave the company? If yes, is there any alternative plan?

Name		Title/Role	
<b>Talent Background:</b>			

**Core Team Risk:**

**Risk Resolution:**

**3. Product**

- What is the performance of the current products (selected main products)? Please provide selective MAU/revenue/Download data (no need for too much detail). For PC/Console games, please do provide the number of copies sold.

	Product 1	Product 2	Product 3
<b>Performance Highlight</b>			

- Any pipeline product in development? What's current milestone, resources invested (FTE, dev cost, etc.), performance expectation (revenue, user scale, etc.)

Pipeline Product	Product 1	Product 2	Product 3
<b>Product Title</b>			
<b>Expected Launch Date</b> (select date in filter)			
<b>Current Milestone</b>			
<b>Current Progress</b> (select progress in filter)			

<b>Genre</b>			
<b>Platform</b>			
<b>IP</b>			
<b>FTE</b>			
<b>Dev cost</b>			
<b>Performance Expectation</b>			
<b>Remark / Notes</b>			

- *What products does the studio want to do next?*

**Future Product Conception:**

**4. Financials**

- *Cash runaway, any cash flow risk in near future? How much money needed and by when?*
- *Please provide 2020 & 2021 H1 financial report (no need to send 2020 report again if already sent to HQ). If no financial report, then please provide topline figures*

<b>Cash Flow</b>	<b>Cash Balance</b> (by the end of Jun/21)	\$mn	<b>Cash Rate</b> (monthly)	<b>Burn</b>	\$mn
	<b>Funding needed</b>	\$mn			
<b>P&amp;L</b>	<b>2020 Revenue</b>	\$mn	<b>2020 EBITDA</b>		\$mn
	<b>2021 Q1 Revenue</b>	\$mn	<b>2021 Q1 EBITDA</b>		\$mn
	<b>2021 Q2 Revenue</b>	\$mn	<b>2021 Q2 EBITDA</b>		\$mn

**5. Support**

- *What Challenges is the company facing?*

**Challenges:**