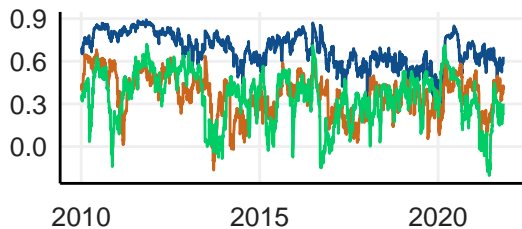
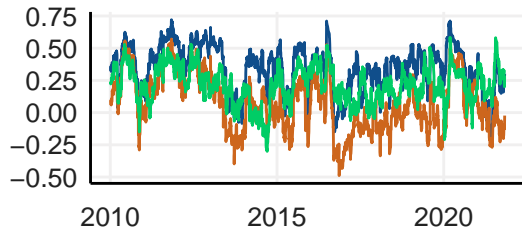


Dynamic Conditional Correlations: MSCI\_ACWI

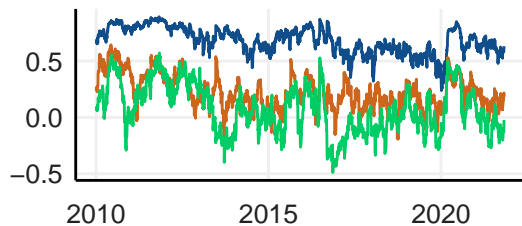


Dynamic Conditional Correlations: US\_10Yr

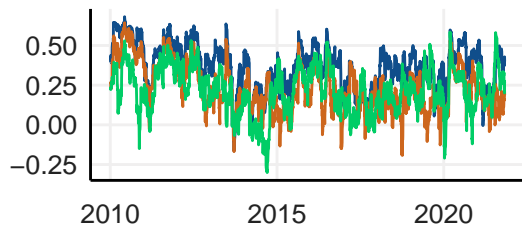


MSCI\_ACWI\_MSCI\_RE MSCI\_ACWI\_Oil\_Brent MSCI\_ACWI\_US\_10Yr US\_10Yr\_MSCI\_ACWI US\_10Yr\_MSCI\_RE US\_10Yr\_Oil\_Brent

Dynamic Conditional Correlations: MSCI\_RE



Dynamic Conditional Correlations: Oil\_Brent



MSCI\_RE\_MSCI\_ACWI MSCI\_RE\_Oil\_Brent MSCI\_RE\_US\_10Yr Oil\_Brent\_MSCI\_ACWI Oil\_Brent\_MSCI\_RE Oil\_Brent\_US\_10Yr