TABLE IV
THE SIZE OF THE WAGE SPILLOVERS

	%∆ Affected wage		Spillover share of wage increase
	%∆w	%∆w_No spillover	$\frac{\%\Delta w - \%\Delta w_{No\ spillover}}{\%\Delta w}$
Overall	0.068***	0.041***	0.397***
	(0.010)	(0.009)	(0.119)
Less than high school	0.077***	0.048***	0.370***
	(0.013)	(0.009)	(0.078)
Teen	0.081***	0.053***	0.347***
	(0.015)	(0.007)	(0.059)
High school or less	0.073***	0.043***	0.402***
	(0.013)	(0.011)	(0.100)
Women	0.070***	0.045***	0.359***
	(0.011)	(0.010)	(0.120)
Black or Hispanic	0.045***	0.037***	0.179
	(0.012)	(0.010)	(0.265)
Tradeable	0.058	0.065**	− 0.114
	(0.073)	(0.028)	(1.157)
Nontradeable	0.056***	0.043***	0.237
	(0.014)	(0.006)	(0.191)
Incumbent	0.095***	0.055***	0.422**
	(0.020)	(0.011)	(0.181)
New entrant	0.019	0.023***	− 0.178
	(0.013)	(0.006)	(0.748)

Note: Each line reports the limited-information maximum-likelihood estimate of each statistic.