MEMORANDUM OF AGREEMENT

This **MEMORANDUM OF AGREEMENT** between:

MINDORO STATE UNIVERSITY (MinSU), with the principal address at Alcate, Victoria, Oriental Mindoro represented by its OIC - University President, DR. CHRISTIAN ANTHONY C. AGUTAYA.

-and-

Allianz PNB Life Insurance Inc. - MIMAROPA, represented herein by its Head Officer, MR. CRISPIN G. TABIRARA

is being entered into following reasons:

- 1. MinSU through College of Computer Studies (CCS) has developed a web application for online and walk-in transactions for recruitment and insurance documents called ELIFESURE which it hopes to share as a freeware to the customer or client of Allianz PNB Life Insurance Inc. MIMAROPA.
- 2. Allianz PNB Life Insurance Inc. MIMAROPA agreed to utilize the university's web application in its online and walk-in transactions for recruitment and insurance documents.

Accordingly, MinSU and Allianz PNB Life Insurance Inc. - MIMAROPA agree on the following terms and conditions:

A. ALLIANZ PNB LIFE INSURANCE INC. - MIMAROPA shall:

- 1. provide instructions regarding the conceptual flow of their transactions:
- 2. provide requirements, such as forms needed for the transactions;
- 3. provide profiles of staffs with their updated profile pictures; and
- 4. issue certificates acknowledging the participation of the IT students from the College of Computer Studies and other stakeholders.

B. MinSU (CCS) shall:

- 1. provide an initial concept of the project;
- 2. coordinate with Allianz PNB Life Insurance Inc. MIMAROPA about data requirements, terms, and the process of their transactions;
- 3. provide instructions on how to use the web application;
- 4. take charge to monitor and assist staffs and clients; and
- 5. take charge to be flexible in accommodating any changes wanted by the Allianz PNB Life Insurance Inc. MIMAROPA.

C. DURATION

	This agreement shall be effective from	.
	To attest to the agreement, the parties are sig, Philippines.	ning this document on the day of,
Ву:	MINDORO STATE UNIVERSITY	ALLIANZ PNB LIFE INSURANCE INC MIMAROPA By:
CHRISTIAN ANTHONY C. AGUTAYA, Ph. D. MinSU OIC President		CRISPIN G. TABIRARA Head Department Officer
	WI	TNESSES:
	SISTIAN ANTHONY C. AGUTAYA, <i>Ph. D.</i> President for Research, Development & Extension	ELEANOR L. AFABLE Agent
	OHN EDGAR S. ANTHONY, MSIT Dean, College of Computer Studies MinSU	ROMMEL M. MELENDREZ Agent

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES		
) s.s.		
Before me, a Notary Public in	_, Philippines, personally appeared the following:	
Name	Proof of Identity	Date/Place of Issue
DR. CHRISTIAN ANTHONY C. AGUTAYA MR. CRISPIN G. TABIRARA		
known to me as the same persons who executed this Agand deed and that the institutions they represent.	greement and who acknowledge	that it is their voluntary act
This Agreement consists of three pages, includir the parties together with the instrumental witnesses on ea		nent is written and signed by
WITNESS MY HAND AND SEAL this owritten.	day of	at the place first above