

VESU - UPDATE

SECURITY ASSESMENT REPORT

MARCH 2025

Prepared for VESU



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1 About Cairo Security Clan

Cairo Security Clan is a leading force in the realm of blockchain security, dedicated to fortifying the foundations of the digital age. As pioneers in the field, we specialize in conducting meticulous smart contract security audits, ensuring the integrity and reliability of decentralized applications built on blockchain technology.

At Cairo Security Clan, we boast a multidisciplinary team of seasoned professionals proficient in blockchain security, cryptography, and software engineering. With a firm commitment to excellence, our experts delve into every aspect of the Web3 ecosystem, from foundational layer protocols to application-layer development. Our comprehensive suite of services encompasses smart contract audits, formal verification, and real-time monitoring, offering unparalleled protection against potential vulnerabilities.

Our team comprises industry veterans and scholars with extensive academic backgrounds and practical experience. Armed with advanced methodologies and cutting-edge tools, we scrutinize and analyze complex smart contracts with precision and rigor. Our track record speaks volumes, with a plethora of published research papers and citations, demonstrating our unwavering dedication to advancing the field of blockchain security.

At Cairo Security Clan, we prioritize collaboration and transparency, fostering meaningful partnerships with our clients. We believe in a customer-oriented approach, engaging stakeholders at every stage of the auditing process. By maintaining open lines of communication and soliciting client feedback, we ensure that our solutions are tailored to meet the unique needs and objectives of each project.

Beyond our core services, Cairo Security Clan is committed to driving innovation and shaping the future of blockchain technology. As active contributors to the ecosystem, we participate in the development of emerging technologies such as Starknet, leveraging our expertise to build robust infrastructure and tools. Through strategic guidance and support, we empower our partners to navigate the complexities of the blockchain landscape with confidence and clarity.

In summary, Cairo Security Clan stands at the forefront of blockchain security, blending technical prowess with a client-centric ethos to deliver unparalleled protection and peace of mind in an ever-evolving digital landscape. Join us in safeguarding the future of decentralized finance and digital assets with confidence and conviction.

2 Disclaimer

Disclaimer Limitations of this Audit:

This report is based solely on the materials and documentation provided by you to Cairo Security Clan for the specific purpose of conducting the security review outlined in the Summary of Audit and Scoped Files. The findings presented here may not be exhaustive and may not identify all potential vulnerabilities. Cairo Security Clan provides this review and report on an "as-is" and "as-available" basis. You acknowledge that your use of this report, including any associated services, products, protocols, platforms, content, and materials, occurs entirely at your own risk.

Inherent Risks of Blockchain Technology:

Blockchain technology remains in its developmental stage and is inherently susceptible to unknown risks and vulnerabilities. This review is specifically focused on the smart contract code and does not extend to the compiler layer, programming language elements beyond the reviewed code, or other potential security risks outside the code itself.

Report Purpose and Reliance:

This report should not be construed as an endorsement of any specific project or team, nor does it guarantee the absolute security of the audited smart contracts. No third party should rely on this report for any purpose, including making investment or purchasing decisions.

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3 Executive Summary

This document presents the security review performed by Cairo Security Clan on the Vesu protocol.

Vesu, DeFi's latest progression in the on-chain lending space, is a pioneering platform designed to facilitate fully permissionless, over-collateralized lending agreements. With its ambitious design, Vesu looks to combine the best aspects of both worlds: a liquidity monolith with permissionless, multi-asset lending compartments aka lending pools. Learn more from docs.

The audit was performed using

- manual analysis of the codebase,
- automated analysis tools,
- simulation of the smart contract,
- analysis of edge test cases

2 points of attention, where 0 is classified as Critical, 1 is classified as High, 0 is classified as Medium,0 is classified as Low,1 is classified as Informational and 0 is classified as Best Practices. The issues are summarized in Fig. 1.

This document is organized as follows. Section 1 About Cairo Security Clan. Section 2 Disclaimer. Section 3 Executive Summary. Section 4 Summary of Audit. Section 5 Risk Classification. Section 6 Issues by Severity Levels. Section 7 Test Evaluation.

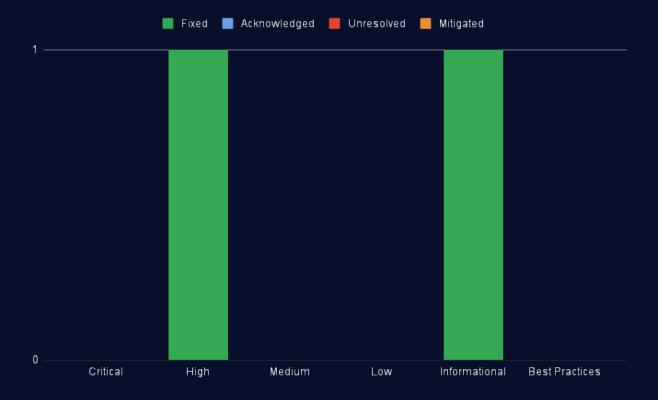


Fig 1: Distribution of issues: Critical (0), High (1), Medium (0), Low (0), Informational (1), Best Practices (0).

Distribution of status: Fixed (2), Acknowledged (0), Mitigated (0), Unresolved (0).



4 Summary of Audit

Audit Type	Security Review
Cairo Version	2.6.3
Final Report	12/03/2025
Repository	vesuxyz/vesu-v1
PR #1 Last Commit Hash	9879d21fed166e3e516e039233a18b35db557e7e
PR #2 Last Commit Hash	650a34e3f655300f68ba1567883a63266338e23e
Final Commit Hash	589384a5c5bdae4087729d47209ba2df1f859e1e
Documentation	Website documentation
Test Suite Assessment	High

4.1 Scoped Files

	Contracts
1	src/lib.cairo
2	src/vendor/ekubo.cairo
3	src/extension/components/ekubo oracle.cairo
4	src/extension/default extension ek.cairo
5	src/extension/components/position hooks.cairo
6	src/extension/default extension cl.cairo
7	src/extension/default_extension_po.cairo

4.2 Issues

	Findings	Severity	Update
1	Fixed shutdown mode is bypassed in function shutdown_status()	High	Fixed
2	Overwrite shutdown mode not implemented in Ekubo oracle extension	Informational	Fixed



5 Risk Classification

The risk rating methodology used by Cairo Security Clan follows the principles established by the CVSS risk rating methodology. The severity of each finding is determined by two factors: **Likelihood** and **Impact**.

Likelihood measures how likely an attacker will uncover and exploit the finding. This factor will be one of the following values:

- a) High: The issue is trivial to exploit and has no specific conditions that need to be met;
- b) Medium: The issue is moderately complex and may have some conditions that need to be met;
- c) Low: The issue is very complex and requires very specific conditions to be met.

When defining the likelihood of a finding, other factors are also considered. These can include but are not limited to Motive, opportunity, exploit accessibility, ease of discovery, and ease of exploit.

Impact is a measure of the damage that may be caused if an attacker exploits the finding. This factor will be one of the following values:

- a) High: The issue can cause significant damage such as loss of funds or the protocol entering an unrecoverable state;
- b) Medium: The issue can cause moderate damage such as impacts that only affect a small group of users or only a particular part of the protocol;
- c) **Low**: The issue can cause little to no damage such as bugs that are easily recoverable or cause unexpected interactions that cause minor inconveniences.

When defining the impact of a finding other factors are also considered. These can include but are not limited to Data/state integrity, loss of availability, financial loss, and reputation damage. After defining the likelihood and impact of an issue, the severity can be determined according to the table below.

		Likelihood		
		High	Medium	Low
ct	High	Critical	High	Medium
mpact	Medium	High	Medium	Low
l m	Low	Medium	Low	Info/Best Practices

To address issues that do not fit a High/Medium/Low severity, Cairo Security Clan also uses three more finding severities: Informational, Best Practices and Gas

- a) **Informational** findings do not pose any risk to the application, but they carry some information that the audit team intends to formally pass to the client;
- b) Best Practice findings are used when some piece of code does not conform with smart contract development best practices;
- c) Gas findings are used when some piece of code uses more gas than it should be or have some functions that can be removed to save gas.



6 Issues by Severity Levels

6.1 High

6.1.1 Fixed shutdown mode is bypassed in function shutdown_status()

File(s): src/extension/components/position hooks.cairo

Description: The fixed shutdown mode, which is set by the pool owner, is intended to take precedence over the shutdown mode inferred from the system.

However, in the current implementation of the shutdown_status() function, the inferred shutdown mode is checked first, and the function returns immediately if a valid mode is found. This behavior bypasses the fixed shutdown mode, which is meant to override the inferred mode

Recommendation(s): Consider checking the fixed shutdown mode first and returning if the result is not normal mode.

Status: Fixed

Update from the client: Fixed in PR #18



6.2 Informational

6.2.1 Overwrite shutdown mode not implemented in Ekubo oracle extension

File(s): src/extension/default extension ek.cairo

Description: The latest update to the Vesu protocol introduces the ability to manually overwrite the shutdown mode across all existing default extensions.

However, the newly added Ekubo oracle extension does not include this functionality, creating an inconsistency with the other extensions.

Recommendation(s): Implement the ability to overwrite the shutdown mode in the Ekubo oracle extension to maintain consistency with the other extensions.

Status: Unresolved

Update from the client: Fixed in this commit.



7 Test Evaluation

7.1 Compilation Output

```
scarb build
Updating git repository github.com/keep-starknet-strange/alexandria
Updating git repository github.com/foundry-rs/starknet-foundry
Compiling lib(vesu) vesu v0.1.0 (/vesu-v1/Scarb.toml)
Compiling starknet-contract(vesu) vesu v0.1.0 (/vesu-v1/Scarb.toml)
Finished release target(s) in 36 seconds
```

7.2 Tests Output

```
Run scarb run test
       Updating git repository github.com/keep-starknet-strange/alexandria
       Updating git repository github.com/foundry-rs/starknet-foundry
      Compiling lib(vesu) vesu v0.1.0 (/vesu-v1/Scarb.toml)
      Compiling starknet-contract(vesu) vesu v0.1.0 (/vesu-v1/Scarb.toml)
       Finished release target(s) in 32
    Collected 260 test(s) from vesu package
9
   Running 260 test(s) from src/
    [PASS] vesu::test::test_common::TestCommon::test_deconstruct_collateral_target_collateral_target_negative (gas:
        ~23)
    [PASS] \ \ vesu:: test:: test\_default\_extension\_po:: TestDefaultExtensionP0:: test\_create\_pool\_v\_token\_params\_mismatch \ \ (
        gas: ~4127)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::
13
        test_extension_set_shutdown_config_caller_not_owner (gas: ~11141)
14
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::test_extension_set_shutdown_config (gas:
        ~11143)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::
        test_extension_set_shutdown_config_invalid_shutdown_config (gas: ~11141)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::test_extension_set_shutdown_ltv_config (gas
        : ~11144)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::
        test_extension_set_shutdown_ltv_config_caller_not_owner (gas: ~11141)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::
18
        test_extension_set_shutdown_ltv_config_invalid_ltv_config (gas: ~11141)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::test_set_extension (gas: ~11143)
19
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::test_set_extension_not_owner (gas: ~11141)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::
        test_extension_set_chainlink_oracle_parameter_caller_not_owner (gas: ~11141)
    [PASS] \ vesu:: test:: test\_default\_extension\_cl:: TestDefaultExtensionCL:: \\
        test_extension_set_chainlink_oracle_parameter (gas: ~11212)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::
23
        test_extension_set_chainlink_oracle_parameter_invalid_chainlink_oracle_parameter (gas: ~11141)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::
24
        test_extension_set_chainlink_oracle_parameter_chainlink_oracle_config_not_set (gas: ~11141)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::
25
        test_extension_set_interest_rate_parameter_caller_not_owner (gas: ~11141)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::
26
        test_extension_set_interest_rate_parameter_invalid_interest_rate_parameter (gas: ~11176)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::test_extension_set_interest_rate_parameter
        (gas: ~11507)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::
28
        test_extension_set_interest_rate_parameter_interest_rate_config_not_set (gas: ~11146)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::test_extension_set_fee_config (gas: ~11143)
29
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::
30
        test_extension_set_fee_config_caller_not_owner (gas: ~11141)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::
        test_extension_set_debt_cap_caller_not_owner (gas: ~11141)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::test_extension_set_debt_cap (gas: ~11207)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::test_create_pool_empty_asset_params (gas:
33
        ~4184)
    [PASS] \ vesu:: test:: test\_default\_extension\_po:: TestDefaultExtensionPO:: \\
34
        test_create_pool_interest_rate_params_mismatch (gas: ~4126)
```



```
[PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::
        test_create_pool_pragma_oracle_params_mismatch (gas: ~4127)
    [PASS] vesu::test::test_common::TestCommon::test_deconstruct_asset_collateral_target (gas: ~119)
36
    [PASS] vesu::test::test_common::TestCommon::test_deconstruct_native_debt_delta (gas: ~35)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::test_create_pool_v_token_params_mismatch (
        gas: ~4127)
    [PASS] vesu::test::test_common::TestCommon::test_deconstruct_asset_debt_delta (gas: ~35)
39
    [PASS] vesu::test::test_common::TestCommon::test_deconstruct_debt_target_debt_target_negative (gas: ~24)
    [PASS] vesu::test::test_common::TestCommon::test_deconstruct_native_debt_target (gas: ~36)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::test_create_pool (gas: ~11072)
42
    [PASS] vesu::test::test_common::TestCommon::test_deconstruct_asset_debt_target (gas: ~90)
43
    [PASS] vesu::test::test_common::TestCommon::test_apply_position_update_to_context_positive_delta (gas: ~61)
    [PASS] vesu::test::test_common::TestCommon::test_apply_position_update_to_context_negative_delta (gas: ~61)
45
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::test_create_pool_empty_asset_params (gas:
46
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::
        test_create_pool_interest_rate_params_mismatch (gas: ~4126)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::chainlink_oracle_params_mismatch (gas:
        ~4128)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::test_create_pool_v2 (gas: ~11194)
49
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::test_add_asset_not_owner (gas: ~11566)
50
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::test_extension_set_asset_parameter (gas:
         ~11286)
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_redeem_caller_not_approved (gas: ~11936)
53
   Success data:
54
       0x753235365f737562204f766572666c6f77 ('u256_sub_overflow')
55
56
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::test_add_asset_not_owner (gas: ~11444)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::test_add_asset_oracle_config_already_set (
        gas: ~11083)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::test_add_asset_oracle_config_already_set (
59
        gas: ~10962)
60
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::test_add_asset_pragma_key_must_be_set (gas:
          ~11512)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::test_add_asset_po (gas: ~13376)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::
        test_extension_set_asset_parameter_not_owner (gas: ~11019)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::test_extension_set_asset_parameter (gas:
63
         ~11165)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::test_set_pool_owner_not_owner (gas: ~11019)
64
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::test_set_pool_owner (gas: ~11020)
65
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::test_set_ltv_config_caller_not_owner (gas:
66
        ~11020)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::
        test_add_asset_chainlink_aggregator_must_be_set (gas: ~11633)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::test_extension_set_ltv_config (gas: ~11025)
68
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::
69
        test_extension_set_liquidation_config_caller_not_owner (gas: ~11020)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::test_add_asset_cl (gas: ~13442)
70
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::test_extension_set_liquidation_config (gas:
         ~11024)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::
        test_extension_set_asset_parameter_not_owner (gas: ~11141)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::test_extension_set_shutdown_config (gas:
         ~11022)
    [PASS] vesu::test::test_pragma_oracle::TestPragmaOracle::test_is_valid_timeout_stale_price (gas: ~8978)
74
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::
75
         test_extension_set_shutdown_config_caller_not_owner (gas: ~11019)
    [PASS] vesu::test::test_asset_retrieval::TestAssetRetrieval::test_retrieve_from_reserve_total_balance (gas:
76
        ~11786)
    [PASS] vesu::test::test_pragma_oracle::TestPragmaOracle::test_is_valid_timeout (gas: ~8984)
    [PASS] vesu::test::test_pragma_oracle::TestPragmaOracle::test_is_valid_sources_reached (gas: ~8857)
78
    [PASS] vesu::test::test_pragma_oracle::TestPragmaOracle::test_is_valid_sources_not_reached (gas: ~8850)
    [PASS] vesu::test::test_reentrancy::TestReentrancy::test_asset_config_reentrancy (gas: ~4991)
80
    [PASS] vesu::test::test_reentrancy::TestReentrancy::test_context_reentrancy (gas: ~4991)
    [PASS] vesu::test::test_pragma_oracle::TestPragmaOracle::test_price_twap (gas: ~11886)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::
        test_extension_set_shutdown_config_invalid_shutdown_config (gas: ~11019)
    [PASS] vesu::test::test_shutdown::TestShutdown::test_recovery_mode_from_none (gas: ~12609)
```



```
[PASS] vesu::test::test_shutdown::TestShutdown::test_recovery_mode_made_safer (gas: ~12479)
85
    [PASS] vesu::test::test_asset_retrieval::TestAssetRetrieval::test_retrieve_from_reserve_partial_balance (gas:
86
         ~11899)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::test_extension_set_shutdown_ltv_config (gas
         : ~11023)
    [PASS] vesu::test::test_shutdown::TestShutdown::test_recovery_mode_decreasing_collateral (gas: ~12855)
88
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::
89
         test_extension_set_shutdown_ltv_config_caller_not_owner (gas: ~11020)
    [PASS] vesu::test::test_shutdown::TestShutdown::test_recovery_mode_increasing_debt (gas: ~12856)
90
     [PASS] vesu::test::test_asset_retrieval::TestAssetRetrieval::test_retrieve_from_reserve_fee_shares (gas: ~12766)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::
         test_extension_set_shutdown_ltv_config_invalid_ltv_config (gas: ~11019)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::test_set_extension (gas: ~11023)
93
    [PASS] vesu::test::test_shutdown::TestShutdown::test_subscription_mode_decreasing_debt (gas: ~14502)
94
    [PASS] vesu::test::test_asset_retrieval::TestAssetRetrieval::test_retrieve_from_reserve_incorrect_caller (gas:
95
         ~11787)
    [PASS] vesu::test::test_shutdown::TestShutdown::test_subscription_mode_increasing_collateral (gas: ~14690)
    [PASS] vesu::test::test_shutdown::TestShutdown::test_subscription_mode_decreasing_collateral (gas: ~13510)
98
    [PASS] vesu::test::test_shutdown::TestShutdown::test_subscription_mode_increasing_debt (gas: ~13511)
    [PASS] vesu::test::test_shutdown::TestShutdown::test_redemption_mode_decreasing_collateral (gas: ~14852)
99
    [PASS] vesu::test::test_shutdown::TestShutdown::test_redemption_mode_increasing_collateral (gas: ~16746)
100
    [PASS] vesu::test::test_shutdown::TestShutdown::test_redemption_mode_decreasing_debt (gas: ~14646)
    [PASS] vesu::test::test_shutdown::TestShutdown::test_redemption_mode_increasing_debt (gas: ~14645)
102
    [PASS] vesu::test::test_shutdown::TestShutdown::test_redemption_mode_non_zero_debt (gas: ~14058)
103
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::test_extension_not_owner (gas: ~11019)
104
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::test_extension_set_oracle_parameter (gas:
         ~11310)
    [PASS] vesu::test::test_shutdown::TestShutdown::test_redemption_mode_max_utilization (gas: ~15535)
    [PASS] vesu::test::test_shutdown::TestShutdown::test_recovery_mode_complex (gas: ~14975)
    [PASS] vesu::test::test_shutdown::TestShutdown::test_recovery_mode_complex_oldest_timestamp (gas: ~13503)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::
109
         test_extension_set_oracle_parameter_caller_not_owner (gas: ~11019)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::
110
         test_extension_set_oracle_parameter_invalid_oracle_parameter (gas: ~11020)
    [PASS] vesu::test::test_shutdown::TestShutdown::test_recovery_mode_unsafe_rate_accumulator (gas: ~14256)
    [PASS] vesu::test::test_shutdown::TestShutdown::test_shutdown_collateral_accounting (gas: ~13884)
113
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionP0::
         test_extension_set_oracle_parameter_oracle_config_not_set (gas: ~11020)
    [PASS] vesu::test::test_shutdown::TestShutdown::test_recovery_mode_transfer_within_pair (gas: ~12921)
114
    [PASS] vesu::test::test_singleton::TestSingleton::test_pool_id (gas: ~4315)
115
    [PASS] vesu::test::test_shutdown::TestShutdown::test_recovery_mode_transfer_different_pair (gas: ~12728)
116
    [PASS] vesu::test::test_singleton::TestSingleton::test_create_pool_no_extension (gas: ~4247)
    [PASS] vesu::test::test_singleton::TestSingleton::test_create_pool_duplicate_asset (gas: ~4473)
118
    [PASS] vesu::test::test_shutdown::TestShutdown::test_recovery_mode_transfer_non_zero_debt (gas: ~12851)
119
    [PASS] vesu::test::test_singleton::TestSingleton::test_create_pool_assert_asset_config_scale_exceeded (gas:
120
         ~4752)
    [PASS] vesu::test::test_singleton::TestSingleton::test_create_pool_assert_ltv_config_invalid_ltv_config (gas:
         ~5457)
    [PASS] vesu::test::test_shutdown::TestShutdown::test_fixed_shutdown_mode (gas: ~12613)
    [PASS] vesu::test::test_singleton::TestSingleton::test_create_pool_assert_asset_config_max_utilization_exceeded (
         gas: ~4324)
    [PASS] vesu::test::test_singleton::TestSingleton::test_create_pool_assert_asset_config_rate_accumulator_too_low (
124
         gas: ~4324)
125
    [PASS] vesu::test::test_singleton::TestSingleton::test_create_pool_assert_asset_config_fee_rate_exceeded (gas:
         ~4324)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::
126
         test_extension_set_oracle_parameter_time_window_greater_than_start_time_offset (gas: ~11020)
    [PASS] vesu::test::test_singleton::TestSingleton::test_set_asset_config_not_extension (gas: ~11442)
    [PASS] vesu::test::test_singleton::TestSingleton::test_set_asset_config (gas: ~11634)
128
    [PASS] vesu::test::test_singleton::TestSingleton::test_set_asset_parameter_not_extension (gas: ~11019)
129
    [PASS] vesu::test::test_singleton::TestSingleton::test_set_asset_parameter (gas: ~11177)
    [PASS] vesu::test::test_singleton::TestSingleton::test_set_ltv_config (gas: ~11022)
    [PASS] vesu::test::test_singleton::TestSingleton::test_set_extension_not_extension (gas: ~11019)
132
    [PASS] vesu::test::test_singleton::TestSingleton::test_set_asset_parameter_fee_shares (gas: ~12816)
133
    [PASS] vesu::test::test_transfer_position::TestTransferPosition::test_transfer_position_same_position (gas:
134
         ~11785)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::
135
         test_extension_set_interest_rate_parameter_caller_not_owner (gas: ~11019)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::test_extension_set_interest_rate_parameter
136
         (gas: ~11385)
```



```
[PASS] vesu::test::test_transfer_position::TestTransferPosition::test_transfer_position_collateral_asset_mismatch
137
          (gas: ~11892)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::
138
         test_extension_set_interest_rate_parameter_invalid_interest_rate_parameter (gas: ~11055)
    [PASS] vesu::test::test_transfer_position::TestTransferPosition::test_transfer_position_collateral (gas: ~12250)
139
    [PASS] vesu::test::test_transfer_position::TestTransferPosition::
         test_transfer_position_collateral_target_increase_from (gas: ~11941)
    [PASS] vesu::test::test_transfer_position::TestTransferPosition::test_transfer_position_debt_target_increase_from
          (gas: ~12967)
142
    [PASS] vesu::test::test_transfer_position::TestTransferPosition::
         test_transfer_position_collateral_dusty_collateral_balance_from (gas: ~13108)
143
    [PASS] vesu::test::test_transfer_position::TestTransferPosition::
         test_transfer_position_collateral_dusty_collateral_balance_to (gas: ~13129)
    [PASS] vesu::test::test_transfer_position::TestTransferPosition::test_transfer_position_collateral_target (gas:
144
         ~12250)
    [PASS] vesu::test::test_transfer_position::TestTransferPosition::test_transfer_position_debt_asset_mismatch (gas:
145
          ~12797)
    [PASS] vesu::test::test_transfer_position::TestTransferPosition::test_transfer_position_debt_no_delegate (gas:
146
         ~13110)
    [PASS] vesu::test::test_transfer_position::TestTransferPosition::test_transfer_position_debt (gas: ~13234)
    [PASS] vesu::test::test_transfer_position::TestTransferPosition::test_transfer_position_debt_target (gas: ~13106)
148
149
    [PASS] \ vesu:: test:: test\_default\_extension\_po:: TestDefaultExtensionPO:: \\
         test_extension_set_interest_rate_parameter_interest_rate_config_not_set (gas: ~11025)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::test_extension_set_fee_config (gas: ~11021)
150
    [PASS] vesu::test::test_transfer_position::TestTransferPosition::
151
         test_transfer_position_debt_from_undercollateralized (gas: ~13155)
    [PASS] vesu::test::test_transfer_position::TestTransferPosition::
         test_transfer_position_debt_dusty_debt_balance_from (gas: ~13099)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::
153
         test_extension_set_fee_config_caller_not_owner (gas: ~11019)
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::test_extension_set_debt_cap (gas: ~11087)
154
    [PASS] vesu::test::test_default_extension_po::TestDefaultExtensionPO::
155
         test_extension_set_debt_cap_caller_not_owner (gas: ~11019)
156
    [PASS] vesu::test::test_transfer_position::TestTransferPosition::
         test_transfer_position_debt_dusty_debt_balance_to (gas: ~13119)
    [PASS] vesu::test::test_transfer_position::TestTransferPosition::test_transfer_position_collateral_v_token (gas:
         ~13626)
    [PASS] vesu::test::test_transfer_position::TestTransferPosition::
158
         test_transfer_position_collateral_v_token_from_zero_debt_asset (gas: ~12302)
    [PASS] vesu::test::test_transfer_position::TestTransferPosition::test_transfer_position_zero_debt_asset (gas:
159
         ~12634)
    [PASS] vesu::test::test_transfer_position::TestTransferPosition::test_transfer_position_fee_shares (gas: ~14006)
160
    [PASS] vesu::test::test_flash_loan::FlashLoans::test_flash_loan_fractional_pool_amount (gas: ~11970)
161
    [PASS] vesu::test::test_flash_loan::FlashLoans::test_flash_loan_entire_pool (gas: ~11968)
162
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_calculate_withdrawable_assets (gas: ~37)
163
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_mint_v_token (gas: ~1590)
164
    [PASS] vesu::test::test_flash_loan::FlashLoans::test_flash_loan_malicious_user (gas: ~11893)
165
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_mint_v_token_not_extension (gas: ~1453)
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_burn_v_token (gas: ~1611)
    [PASS] vesu::test::test_interest_rate_model::TestInterestRateModel::test_model_from_asset_config (gas: ~107)
168
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_burn_v_token_not_extension (gas: ~1661)
169
    [PASS] vesu::test::test_interest_rate_model::TestInterestRateModel::test_utilization (gas: ~45)
170
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_asset (gas: ~11410)
172
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_total_assets (gas: ~11900)
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_convert_to_shares (gas: ~11479)
173
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_convert_to_assets (gas: ~11479)
174
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_max_deposit (gas: ~11534)
175
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_preview_deposit (gas: ~11544)
176
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_deposit (gas:
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_max_mint (gas: ~11499)
178
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_preview_mint (gas: ~11544)
179
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_mint (gas: ~11868)
180
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_max_withdraw (gas: ~12073)
181
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_preview_withdraw (gas: ~11544)
182
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_withdraw (gas: ~11850)
183
184
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_withdraw_caller_not_approved (gas: ~12078)
185
    Success data:
186
        0x753235365f737562204f766572666c6f77 ('u256_sub_Overflow')
```



```
[PASS] vesu::test::test_v_token::TestVToken::test_v_token_max_redeem (gas: ~12073)
189
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_preview_redeem (gas: ~11544)
190
    [PASS] vesu::test::test_v_token::TestVToken::test_v_token_redeem (gas: ~11888)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::test_set_ltv_config_caller_not_owner (gas:
192
         ~11142)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::test_set_pool_owner_not_owner (gas: ~11141)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::test_set_pool_owner (gas: ~11141)
194
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::
         test_extension_set_liquidation_config_caller_not_owner (gas: ~11142)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::test_extension_set_ltv_config (gas: ~11146)
196
    [PASS] vesu::test::test_math::TestMath::test_pow_scale (gas: ~16)
197
    [PASS] vesu::test::test_common::TestCommon::test_calculate_nominial_debt_calculate_debt_inverse_relation (runs:
198
         256, gas: {max: ~14, min: ~14, mean: ~14.00, std deviation: ~0.00})
    [PASS] vesu::test::test_forking::TestForking::test_fork_modify_position (gas: ~34972)
199
    [PASS] vesu::test::test_forking::TestForking::test_fork_liquidate_position (gas: ~32421)
    [PASS] vesu::test::test_forking::TestForking::test_fork_shutdown (gas: ~33676)
201
    [PASS] vesu::test::test_interest_rate_model::TestInterestRateModel::test_next_full_utilization_vs_last (runs:
         256, gas: {max: ~42, min: ~42, mean: ~42.00, std deviation: ~0.00})
203
    [PASS] vesu::test::test_math::TestMath::test_pow_scale_fuzz (runs: 22, gas: {max: ~9, min: ~9, mean: ~9.00, std
         deviation: ~0.00})
    [PASS] vesu::test::test_interest_rate_model::TestInterestRateModel::test_full_utilization_bounds (runs: 256, gas:
204
          {max: ~32, min: ~27, mean: ~30.00, std deviation: ~2.31})
    [PASS] vesu::test::test_math::TestMath::test_pow (gas:
205
    [PASS] vesu::test::test_math::TestMath::test_pow_10 (gas: ~2)
206
    [PASS] vesu::test::test_math::TestMath::test_log_10 (gas: ~12)
207
    [PASS] vesu::test::test_modify_position::TestModifyPosition::test_before_modify_position_caller_not_singleton (
         gas: ~11413)
    [PASS] vesu::test::test_modify_position::TestModifyPosition::test_modify_position_unknown_pool (gas: ~11473)
    [PASS] vesu::test::test_modify_position::TestModifyPosition::test_after_modify_position_caller_not_singleton (gas
210
         : ~11413)
    [PASS] vesu::test::test_modify_position::TestModifyPosition::test_modify_position_no_delegation (gas: ~11878)
    [PASS] vesu::test::test_modify_position::TestModifyPosition::test_modify_position_utilization_exceeded (gas:
212
         ~12065)
213
    [PASS] vesu::test::test_modify_position::TestModifyPosition::test_modify_position_not_collateralized (gas:
         ~12421)
    [PASS] vesu::test::test_modify_position::TestModifyPosition::test_modify_position_dusty_collateral_balance (gas:
214
         ~12093)
    [PASS] vesu::test::test_modify_position::TestModifyPosition::test_modify_position_dusty_debt_balance (gas:
215
         ~12044)
    [PASS] vesu::test::test_interest_rate_model::TestInterestRateModel::test_full_utilization_extremes (runs: 256,
216
         gas: {max: ~43, min: ~43, mean: ~43.00, std deviation: ~0.00})
    [PASS] vesu::test::test_common::TestCommon::test_calculate_nominal_calculate_debt_inverse_relation (runs: 256,
         gas: {max: ~14, min: ~14, mean: ~14.00, std deviation: ~0.00})
    [PASS] vesu::test::test_interest_rate_model::TestInterestRateModel::test_next_full_utilization_vs_half_life (gas:
218
           29)
    [PASS] vesu::test::test_interest_rate_model::TestInterestRateModel::test_interest_rate_config_packing (gas: ~8)
    [PASS] vesu::test::test_liquidate_position::TestLiquidatePosition::
220
         test_before_liquidate_position_caller_not_singleton (gas: ~11413)
    [PASS] vesu::test::test_liquidate_position::TestLiquidatePosition::
         test_after_liquidate_position_caller_not_singleton (gas: ~11414)
    [PASS] vesu::test::test_interest_rate_model::TestInterestRateModel::test_set_interest_rate_model_fee_shares (gas:
          ~12769)
    [PASS] vesu::test::test_liquidate_position::TestLiquidatePosition::test_liquidate_position_invalid_oracle_1 (gas:
223
          ~12675)
    [PASS] vesu::test::test_liquidate_position::TestLiquidatePosition::
224
         test_liquidate_position_not_undercollateralized (gas: ~12649)
    [PASS] vesu::test::test_liquidate_position::TestLiquidatePosition::test_liquidate_position_invalid_oracle_2 (gas:
225
    [PASS] vesu::test::test_liquidate_position::TestLiquidatePosition::
226
         test_liquidate_position_invalid_liquidation_data (gas: ~12610)
    [PASS] vesu::test::test_liquidate_position::TestLiquidatePosition::test_liquidate_position_partial_no_bad_debt (
         gas: ~13167)
    [PASS] vesu::test::test_liquidate_position::TestLiquidatePosition::
228
         test_liquidate_position_partial_no_bad_debt_in_shares (gas: ~13136)
    [PASS] vesu::test::test_liquidate_position::TestLiquidatePosition::test_liquidate_position_partial_bad_debt_2 (
229
         gas: ~13145)
    [PASS] vesu::test::test_liquidate_position::TestLiquidatePosition::
230
         test_liquidate_position_partial_insufficient_collateral_released (gas: ~12721)
    [PASS] vesu::test::test_liquidate_position::TestLiquidatePosition::test_liquidate_position_partial_bad_debt (gas:
231
          ~12814)
```



```
[PASS] vesu::test::test_liquidate_position::TestLiquidatePosition::test_liquidate_position_full_bad_debt (gas:
232
    [PASS] vesu::test::test_liquidate_position::TestLiquidatePosition::
233
         test_liquidate_position_scenario_1_full_liquidation (gas: ~12673)
    [PASS] vesu::test::test_liquidate_position::TestLiquidatePosition::test_liquidate_position_full_no_bad_debt (gas:
234
    [PASS] vesu::test::test_liquidate_position::TestLiquidatePosition::
235
         test_liquidate_position_scenario_2_full_liquidation (gas: ~12666)
    [PASS] vesu::test::test_liquidate_position::TestLiquidatePosition::
236
         test_liquidate_position_scenario_3_full_liquidation (gas: ~12668)
    [PASS] vesu::test::test_map_list::TestMapList::test_list_creation (gas: ~376)
237
    [PASS] vesu::test::test_liquidate_position::TestLiquidatePosition::
238
         test_liquidate_position_scenario_4_full_liquidation (gas: ~12667)
    [PASS] vesu::test::test_map_list::TestMapList::test_insert_zero (gas: ~370)
239
    [PASS] vesu::test::test_liquidate_position::TestLiquidatePosition::
240
         test_liquidate_position_scenario_5_partial_liquidation (gas: ~13000)
    [PASS] vesu::test::test_map_list::TestMapList::test_remove (gas: ~312)
    [PASS] vesu::test::test_map_list::TestMapList::test_remove_zero (gas: ~370)
    [PASS] vesu::test::test_map_list::TestMapList::test_remove_nonexistent (gas: ~372)
    [PASS] vesu::test::test_default_extension_cl::TestDefaultExtensionCL::test_extension_set_liquidation_config (gas:
244
          ~11145)
245
    [PASS] vesu::test::test_modify_position::TestModifyPosition::test_modify_position_no_pair (gas: ~11897)
    [PASS] vesu::test::test_modify_position::TestModifyPosition::test_fuzz_modify_position_borrow_repay_debt (runs:
246
         256, gas: {max: ~14415, min: ~13632, mean: ~14411.00, std deviation: ~48.85})
    [PASS] vesu::test::test_modify_position::TestModifyPosition::test_modify_position_collateral_amounts (gas:
247
         ~13818)
    [PASS] vesu::test::test_modify_position::TestModifyPosition::test_modify_position_complex (gas: ~13908)
248
    [PASS] vesu::test::test_modify_position::TestModifyPosition::test_modify_position_debt_amounts (gas: ~14581)
    [PASS] vesu::test::test_modify_position::TestModifyPosition::test_modify_position_zero_asset (gas: ~11654)
250
    [PASS] vesu::test::test_modify_position::TestModifyPosition::test_modify_position_zero_asset_borrow (gas: ~11641)
    [PASS] vesu::test::test_modify_position::TestModifyPosition::test_modify_position_fees (gas: ~13369)
252
    [PASS] vesu::test::test_common::TestCommon::test_calculate_rate_accumulator (gas:
253
    [PASS] vesu::test::test_common::TestCommon::test_calculate_nominal_debt_precision (gas: ~37)
254
255
    [PASS] vesu::test::test_common::TestCommon::test_calculate_collateral_shares_collateral_shares_overflow (gas:
         ~13)
    [PASS] vesu::test::test_common::TestCommon::test_calculate_nominal_debt_nominal_debt_overflow (gas:
256
    [PASS] vesu::test::test_common::TestCommon::test_calculate_nominal_debt_zero_rate_accumulator (gas: ~2)
    [PASS] vesu::test::test_modify_position::TestModifyPosition::test_modify_position_accrue_interest (gas: ~14017)
258
    [PASS] vesu::test::test_common::TestCommon::test_calculate_collateral_collateral_overflow (gas: ~13)
    [PASS] vesu::test::test_packing::TestPacking::test_asset_config_packing (gas: ~38)
260
    [PASS] vesu::test::test_modify_position::TestModifyPosition::
261
         test_fuzz_modify_position_deposit_withdraw_collateral (runs: 256, gas: {max: ~13678, min: ~13330, mean:
         ~13676.00, std deviation: ~21.72})
    [PASS] vesu::test::test_pool_donations::TestPoolDonation::test_donate_to_reserve_pool_incorrect_asset (gas:
262
         ~11934)
    [PASS] vesu::test::test_pool_donations::TestPoolDonation::test_donate_to_reserve_pool_wrong_pool_id (gas: ~11476)
263
    [PASS] vesu::test::test_pool_donations::TestPoolDonation::test_donate_to_reserve_pool (gas: ~13078)
264
    [PASS] vesu::test::test_pragma_oracle::TestPragmaOracle::test_get_default_price (gas: ~11419)
    [PASS] vesu::test::test_pragma_oracle::TestPragmaOracle::test_get_price_high (gas:
                                                                                         ~11428)
266
    [PASS] vesu::test::test_common::TestCommon::test_is_collateralized (runs: 256, gas: {max: ~8, min: ~8, mean:
         ~8.00, std deviation: ~0.00})
    [PASS] vesu::test::test_common::TestCommon::test_calculate_utilization_div_zero (gas: ~7)
268
    [PASS] vesu::test::test_common::TestCommon::test_calculate_nominal_debt_rounding (runs: 256, gas: {max: ~15, min:
269
           14, mean: ~14.00, std deviation: ~0.95})
    [PASS] vesu::test::test_common::TestCommon::test_deconstruct_collateral_shares_asset_delta (gas: ~58)
270
    [PASS] vesu::test::test_common::TestCommon::test_deconstruct_native_collateral_delta (gas: ~46)
271
    [PASS] vesu::test::test_common::TestCommon::test_calculate_fee_shares (gas: ~48)
272
    [PASS] vesu::test::test_common::TestCommon::test_calculate_unsafe_rate_accumulator (gas: ~82)
273
    [PASS] vesu::test::test_common::TestCommon::test_calculate_collateral_and_debt_value_2 (runs: 256, gas: {max:
         ~47, min: ~47, mean: ~47.00, std deviation: ~0.00})
    [PASS] vesu::test::test_common::TestCommon::test_calculate_utilization (runs: 256, gas: {max: ~7, min: ~7, mean:
         ~7.00, std deviation: ~0.00})
    [PASS] vesu::test::test_common::TestCommon::test_calculate_collateral_and_debt_value (runs: 256, gas: {max: ~61,
276
         min: ~61, mean: ~61.00, std deviation: ~0.00})
    [PASS] vesu::test::test_common::TestCommon::test_deconstruct_native_collateral_target (gas: ~73)
    [PASS] vesu::test::test_common::TestCommon::test_collateral_inverse_relation (runs: 256, gas: {max: ~27, min:
278
          27, mean: ~27.00, std deviation: ~0.00})
    Tests: 260 passed, 0 failed, 0 skipped, 0 ignored, 0 filtered out
    Fuzzer seed: 12536227309188964235
```