



## NVCCZ PROJECT FUNDING APPLICATION REQUIREMENTS & GUIDELINES

*“Supporting great homegrown innovation to shape Zimbabwe’s future and unlock national potential”*

### **MANDATE**

We support innovation of national interest projects that drives inclusive growth, economic transformation, and long-term value creation for the Zimbabwean economy, through equity financing.

### **WHO SHOULD APPLY?**

To qualify for venture capital funding from NVCCZ, the project must be investment-ready, with a clear business plan, demonstrating strong growth potential, scalability, sustainability, and a strong financial model. The Project should align with national priorities (Vision 2030 and the National Development Strategy 1). The following criteria must be met:

### **ELIGIBILITY OF THE PROJECT**

- ✓ **Innovation:** The project must be innovative in nature with clear potential to disrupt existing markets or solve a specific national problem.
- ✓ **Growth potential:** The project should demonstrate high growth potential which can be nurtured into a commercial business.
- ✓ **Scalability and Sustainability:** The project must demonstrate that the technology or business should be able to scale up to match emerging market trends, increased demand and growth without compromising its performance and without huge additional costs.

- ✓ **Proven Concept:** Applicants must provide evidence of a tested business model or product. This can include early customer adoption, revenue, pilot outcomes, existing market serviced, or strategic partnerships.
- ✓ **Expected Impact:** Projects should deliver measurable social and economic benefits, contributing meaningfully to national development goals.
- ✓ **Information Documents:** The following must be submitted: Detailed business plan, proof of concept report, market research report and Financials forecast (1-5 years).

## STRATEGIC PARAMETERS

- **Devolution and geographical spread:** We consider geographical spread across Zimbabwe and bias towards rural or underdeveloped areas with high growth and inclusive economic development potential beyond major urban centres.
- **Sectors:** Our portfolio cut across all key sectors of the Zimbabwean economy.
- **Women Empowerment:** Priority is also given to projects that are owned, led by, or significantly benefit women. Gender-inclusive business practices are strongly encouraged to apply.
- **Youth Empowerment:** Projects should actively promote youth participation, skills development, or job creation for young people.
- **Support for Disadvantaged Groups:** We also consider marginalized communities, people with disabilities, or historically underrepresented groups.

## TICKET SIZE

**Our current Ticket Size:** Minimum Investment: USD \$20,000; Maximum Investment: USD\$150,000

**Financing model:** Equity financing based on actual **Milestone Performance**

## **APPLICATION REQUIREMENTS**

1. Completed NVCCZ Prospective Investment Request Memorandum Form
  2. Detailed Business Plan
  3. Proof of concept report
  4. Market research report
  5. Detailed Financial Information (Historical and forecasts), including projected cashflows(3-5years)
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1. Send application to: [info@nvccz.com](mailto:info@nvccz.com)
  2. For more information, Call us on: (0242) 709325