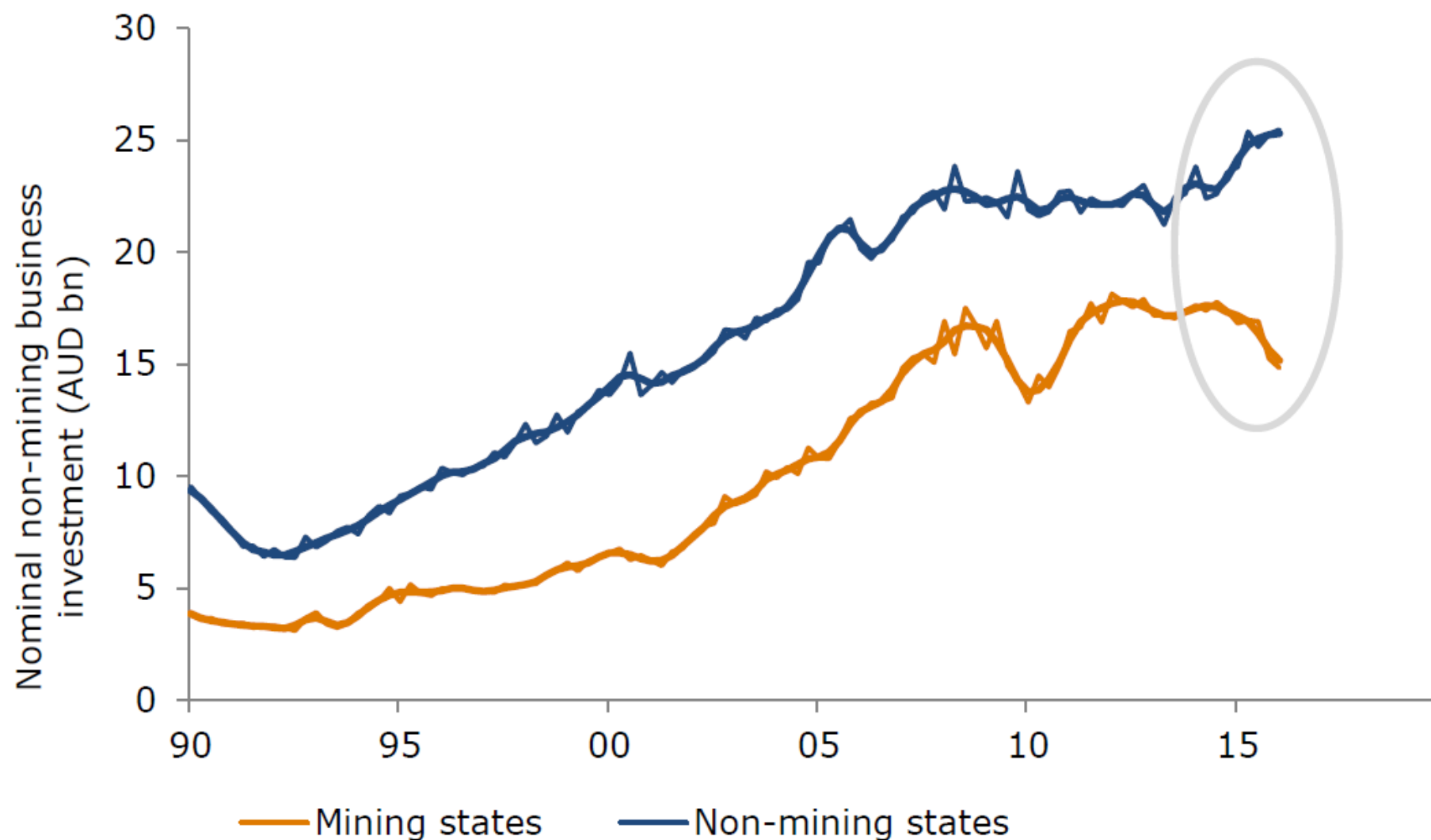


FIGURE 1. A STRONG RECOVERY IN NON-MINING CAPEX IN THE NON-MINING STATES HAS BEEN OFFSET BY BIG FALLS IN THE MINING STATES



Note: Trend estimates are thick lines. Seasonally adjusted estimates are thin lines.

Source: Australian Bureau of Statistics, ANZ Research

